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ADOPTED ANNUAL BUDGET
FISCAL YEAR 2013

Ankeny Mayor and City Council

Steven D. Van Oort
Mayor

Dave Kissinger
Mayor Pro tem

Craig Block
Council Member

Wade Steenhoek
Council Member

Mark Holm
Council Member

Jim McKenna
Council Member

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GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

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Iowa

For the Fiscal Year Beginning

July 1, 2011

President

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to City of Ankeny, Iowa for its annual budget for the fiscal year beginning July 1, 2011. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

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CHAPTER #1
INTRODUCTION

Guide to the Budget Document

The City of Ankeny's budget document is intended to inform and enhance the citizens' understanding of the budget process and the services they receive. It is also vital the City Council is provided with the information they need to ensure the budget reflects public interest and is structurally correct. Therefore, it is critical the document serves the following four functions: act as a policy document, serve as a legally required financial planning tool, function as an operational guide and act as a communication device.

Listed below is a brief description of the individual sections of this document.

The introductory section includes the City Manager's budget message, mission statement and strategic goals adopted by the Mayor and City Council. It is intended to articulate priorities, issues and any other major changes in City services for the budget year.

The budget summary section includes various summary schedules showing revenues and expenditures for all funds, which is intended to provide an overview of the total resources budgeted by the City. Information regarding the City's taxable valuation, tax levy rates and tax levy amounts is also included.

The fund sections are intended to provide a breakdown of the fiscal year 2013 budget on an individual fund basis. The fund types include the general funds, special revenue funds, debt service fund, trust and agency funds, business type activities/enterprise funds, internal service funds and capital projects funds. Each fund includes a general description of the fund, history of revenues, expenditures and changes in fund balances.

The programs are grouped by type following each fund and include public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service and business type activities/enterprise. The detail includes program description and written budget analysis for each program. For comparison purposes, all program budget information includes the actuals from fiscal years 2008-09, 2009-10 and 2010-11, budgeted 2011-12, revised 2011-12, adopted 2012-13 and projected 2013-14 fiscal year.

The supplemental information section is intended to provide statistical, supplemental and miscellaneous data for the City.

The glossary section has been included to assist the reader with any terminology (including abbreviations and acronyms) not readily understood.

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February 20, 2012

Honorable Mayor and City Council:

Transmitted in this document is the City Manager's recommended fiscal year 2013 budget. Similar to past years, this budget is designed to meet the existing and emerging needs of the City. It represents the synthesis of Council guidance and staff recommendations on how best to move forward on the City Council's Strategic Plan and Goals:

- Maintain a financially sound city providing valued services
- Improve mobility and infrastructure
- Manage growth and revitalization
- Establish Ankeny as a regional business center, and
- Develop a vibrant Prairie Trail

The City provides services and invests in new infrastructure to meet the needs of a growing population and economy, and maintains existing services to meet the high standards our citizens expect. Balancing the need to deliver core services to a growing community, with the need to facilitate new opportunities is a challenge because there are limited sources of revenue to pay for all municipal services. This challenge is dealt with each year during budget deliberations. City Council decides the overall levels of services, types of programs and long-term investments to support a growing, vibrant city that is affordable to our residents.

The budget reflects the City's pursuit of efficiencies and alternative ways to deliver citizen priorities in an ever larger community. The budget also aims to advance Council's long-term goals in the most cost-effective manner. A Top Priority Goal of the Council for fiscal year 2013 has been to designate a financial plan to pay costs of the 2012-2016 Capital Improvements Program and finance additional general obligation bonded debt. Council has designated a two-tier financial plan, which includes debt service tax levy increases, the first in fiscal year 2013 and the second in fiscal year 2015. Council provided clear direction to city management to prepare a budget for 2013 that includes the first tax levy increase of $0.85.

To ensure citizens have the services they need and to respond to previously unmet growth requirements, the City made considerable investment in its infrastructure over the past several years. City management presented Council with a disciplined service delivery plan for the city organization, aligned with its view of financial realities and citizen expectations in this period of sustained growth and uncertainty. Tax rate increases have been avoided for the last three years, as tax-supported budgets absorbed the costs of serving an expanding population and inflation. The priorities of continued service delivery and infrastructure investment have been accomplished in spite of the current economic challenges facing the community.

The challenge in fiscal year 2013 is maintaining the critical services currently provided in a time of limited revenue. An unavoidable tax levy increase was proposed to raise revenue adequate to pay costs of constructing and permanently financing infrastructure investments.

The fiscal year 2013 budget has been developed with a two-year focus, providing support for essential public services and positioning the city to continue providing these services through 2014. New tax revenue and assessment growth and projected increases in non-tax revenues are not sufficient to maintain current services over the two-year period. Accordingly, annual spending on programs and personnel has been controlled with a variety of measures designed to keep expenses in check. Overall, Ankeny's long-term economic conditions remain positive, with the short-term fluctuations described above requiring constant monitoring during the current period of economic adjustment.

The 2010 census figure of 45,582 reflected a 68% increase in population from the 2000 census. As the City's population continues to grow and business activity increases, the everyday cost of doing business for the City increases as well. Maintaining existing services will absorb a substantial amount of the new general fund revenue. In addition, the increase in operating expenditures is likely to continue, especially in the areas of personnel and municipal utilities. The fiscal year 2013 budget provides a strategy for dealing with the many challenges facing the City, balancing the needs of the community while controlling costs for taxpayers.

Fiscal Year 2013 Budget Highlights & Major Topics

City Manager's Fiscal Year 2013 Budget Principles

The recommended budget for fiscal year 2013 looks to align economic realities, revenue, and expenditures without sacrificing core service delivery or destabilizing the City organization. To further strengthen the City's financial foundation, the following principles have been incorporated into the City Manager's recommended budget.

Principle #1: Financial Planning Focused on Long-Term Stability

The tax base has eroded slightly as a result of the 2011 reevaluation of residential and commercial properties. However, the roll back restored much of the lost valuation. The leveling of growth in the tax base of the community presents a challenge to keep pace with the increased cost of providing high quality.

In response to modest growth combined with a program of controlled spending measures the operating budget for fiscal year 2013 is proposed with a shift of levy authority from the general fund to the trust and agency fund, while shortfalls in debt service and municipal utilities revenue will require rate and user fee increases. During this budget process the City Council made hard decisions to raise property taxes and water and sewer rates, keeping in mind the long term view.

Principle #2: Maintain Current Staff Levels and Continue to Attract a Talented Workforce

Support for city staff makes up the largest portion of the City's operating budget. A highly trained staff is critical for delivery of efficient services to Ankeny citizens and businesses. Therefore, this budget proposal maintains all currently employed staff by means of expenditure reductions in other normal operating expenditures such as contractual services and commitment of new property tax revenue. The majority of the Early Retirement Program concluded in December 2012, achieving the dual goals of streamlining the city workforce and succession planning.

Principle #3: Reinvest in the City's Infrastructure

Municipal infrastructure is a critical component to achieving economic prosperity, creating vibrant neighborhoods and culturally rich communities, and committing to conscientious and responsible environmental stewardship. Ankeny's 2012-2016 Capital Improvements Program (CIP) contains many projects consistent with the priorities envisioned in the Comprehensive Plan and City Council goals found in the Strategic Plan.

Ankeny has taken calculated, prudent risks and made thoughtful, timely adjustments in our response to changing demographics and the current economy. Key to this strategy is the council's recognition of investment in infrastructure that produces results and becomes a source of sustained competitive advantage for Ankeny. One key feature of the fiscal year 2013 budget is the accomplishment of two Top Priority and one High Priority goals of the City Council's 2011-2012 Strategic Plan Policy Agenda.

Council action selecting a debt service plan - the most important Top Priority achievement necessary to maintain strong general obligation (GO) bond ratings, pay for outstanding GO bonds and permanently finance new GO projects – underwrites current obligations and infrastructure for the upcoming five-year period. This decision means funds will be available for annual road and pavement management work, another Top Priority.

On January 30, 2012 faced with a difficult, yet necessary decision to bridge the unfunded property tax portion of the CIP, estimated at $2.9 million, council weighed the advantages and disadvantages of several finance options, selected the Two Tier Option, and set the 2012-2016 Capital Improvements Program financial plan. A tax levy rate increase of $0.85/$1,000 has been budgeted for fiscal year 2013.

The City's municipal utilities (water, sewer, and storm water) help support numerous infrastructure projects to ensure each utility can adequately provide service to Ankeny's utility customers. To provide resources for the revenue bond debt payments, GO debt abatements, SRF loans, and normal operating expenses, each utility charges a fee to its customers. The fees supporting the utilities are analyzed on an annual basis by the City's financial advisor.

User fee percentage rate increases for 2013 rise 6% in the water utility and 9.75% in the sewer utility. Storm water utility fees remain unchanged for 2013. A fee structure of $3/ERU for non-residential properties and $4/ERU for residential properties are currently in effect.

City Revenue & Expenditure Overview

Revenues

The fiscal year 2013 budget includes total revenues of $101,955,222 up from $95,819,074 in the revised fiscal year 2012 budget, representing a 6.40% increase. Property taxes are a primary funding source for the City's general governmental operations and account for 24.86% of the City's total revenues. The remaining 75.14% of the revenue is derived from non-property tax sources, with a significant reliance from services charges (20.74%) which is comprised largely of user fees related to the enterprise funds (water, sewer, storm water and golf course). Bond proceeds (31.38%) also constitute a significant percentage, as the funding source for the annual capital improvement program.

The following schedule presents a summary of all budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2012, the percentage of total and the amount and percentage of increases and decreases in relation to prior year amended revenues.

Revenue Source	2012-13 Budget	% of Total	$ Change from 2011-12 Revised	% of Change from 2011-12 Revised
Property Taxes	25,343,664	24.86%	2,401,297	10.47%
Tax Increment Financing	5,421,691	5.32%	(396,257)	-6.81%
Non-Property Taxes	2,469,919	2.42%	75,020	3.13%
Special Assessments	1,000	0.00%	(244,400)	-99.59%
Licenses and Permits	959,100	0.94%	13,000	1.37%
Use of Money and Property	469,620	0.46%	(41,425)	-8.11%
Intergovernmental	12,014,825	11.78%	6,441,097	115.56%
Service Charges	21,144,485	20.74%	1,175,943	5.89%
Bond Proceeds	31,990,000	31.38%	(1,830,000)	-5.41%
Other	2,140,918	2.10%	(1,458,127)	-40.51%
Total	**101,955,222**	**100.00%**	**6,136,148**	**6.40%**

Expenditures

The following schedule presents a summary of all budgeted expenditures, net of transfers, for the fiscal year beginning July 1, 2012, and the percentage of total and the amount and percentage of increases and decreases in relation to prior year amended expenditures.

Expenditures	2012-13 Budget	% of Total	$ Change from 2011-12 Revised	% of Change from 2011-12 Revised
Public Safety	12,401,796	11.52%	867,773	7.52%
Public Works	4,588,795	4.26%	294,636	6.86%
Health & Social Services	351,188	0.33%	(666)	-0.19%
Culture & Recreation	5,114,324	4.75%	(208,177)	-3.91%
Community & Economic Development	2,746,483	2.55%	(557,746)	-16.88%
General Government	2,891,780	2.69%	(61,971)	-2.10%
Debt Service	15,731,174	14.61%	2,019,600	14.73%
Capital Projects	46,509,740	43.19%	2,670,075	6.09%
Business Type/Enterprises	17,344,921	16.11%	643,403	3.85%
Total	**107,680,201**	**100.00%**	**5,666,927**	**5.56%**

The fiscal year 2013 budget includes an increase in expenditures from $102,013,274 in the revised fiscal year 2012 budget to $107,680,201 in fiscal year 2013—an increase of $5,666,927, or 5.56%. However, net of debt service and capital projects the change between the two years is an increase of $977,252 or about 2%. Limited growth was allowed in all operating budgets, but increases did occur as a result of negotiated wages and benefits.

Further details on specific changes in revenues and expenditures can be found in the various financial sections and summaries following this transmittal letter. In addition, further explanation of major trends in revenues is included in the "Major Revenue Sources" section located in Chapter 2.

City Manager Budget Directives

In recognition of a still fragile local economy city management delivered specific instructions to departmental staff as they prioritized their budget requests for fiscal year 2013. The City has previously cut almost $2 million in operational costs and $25 million from its Capital Improvements Program to hold the tax rate steady for three consecutive years. Due to the ongoing problem of limited growth in general fund revenue and losses of commercial and residential taxable valuation through 2011 property reevaluation, staff was directed to constrain

spending again this year to ensure core services are preserved and protected. The directives outlined below were intended to address the fiscal year 2013 budget and position management to present an affordable and fiscally responsible budget to the city council.

- Realize additional cost savings by providing a plan to reduce general fund supported expenditures.
- Identify opportunities to supplement city revenues to maintain existing city services.
- Ensure core services are prioritized and aligned with city council goals.
- Limit growth in personnel costs.
- Realize cost savings in fiscal years 2012 and 2013.
- Reduce overtime costs.
- Narrow the gap between citizen expectations and available resources.

During Ankeny's years of sustained growth, the organization was incrementally adjusted to support the growth, including additional personnel and equipment to satisfy the emerging demand for service. With growth continuing, but not nearly at the pace seen in the recent past, the above directives were provided to ensure the organization was maintained in its current form while not over extending our resources to continue providing quality city services.

The 2013 budget directives focused on more belt tightening—leveraging existing resources to continue providing core services. Departments were instructed to continue to restrict spending, defer hiring, reduce travel and training and examine citizen services to ensure they are aligned with city council goals.

Major Topics Affecting Fiscal Year 2013 Budget

Economy and City Revenues

Locally, the economy is stronger than at the national level. New commercial and residential investment continues, creating new jobs and an expanded tax base. Unemployment rates and per capita income are more positive than state or national numbers. These indicators show a community weathering the Great Recession better than most, although from the standpoint of city revenues many challenges still remain.

Reappraisal of commercial and residential property in 2011 resulted in lost taxable valuation of 0.03%. Without roll back growth from 48.5299% to 50.7518% to offset the loss, general fund property tax revenue would have remained static. The net result provided minimal growth of 2.43% in revenue for the general fund and 1.86% for the debt service fund. Other non-property tax revenue continues to lag in comparison to past years. Without strong diversified general fund revenue the budget is dependent on property taxes. Inno·Vision, a process improvement model, has helped the City adjust to new expenditure realities using engagement and innovation as ways to address the growing gap between revenues and citizen service expectations. Unless city revenues rebound in the short term however, Inno·Vision alone may not be sufficient to sustain the current level of city operations.

Debt Service/Capital Improvements Plan

For 2012-2016 the Capital Improvements Plan (CIP) totals $96,904,714. Of this total 65.1% is for transportation projects including annual maintenance and streets adjacent to new schools, 2.6% is for sidewalks and trails, 19.4% is for municipal utility and drainage projects, 12.1% is identified for Prairie Trail, and 1.8% for park facilities.

Property taxes, specifically those collected through the City's debt service levy, is one of the largest sources of revenue for the CIP, representing about $47.2 million or 49% of the overall financial plan. The use of tax increment financing (TIF) to abate some of the GO debt issued by the City is a way for the City to allow for growth, specifically commercial and industrial growth, to pay for itself. Of the $47.2 million of GO debt discussed above, about $18 million or 38% of GO debt is financed through TIF abatements.

The City's municipal utility funds (water, sewer, and storm water) support numerous infrastructure projects to ensure each utility can adequately provide service to Ankeny's utility customers. Resources from the utility funds make up nearly $13 million or 13% of the CIP financial plan.

The program represents a concerted effort to ensure that needed capital projects are in place in a timely manner to accommodate continued growth and development in the community. Staff has worked to mitigate the impact debt service requirements would have on the debt service levy by careful review of the need for the projects, timing of these projects, and by making several policy recommendations for funding, described in other sections of this document.

Municipal Water and Sewer Rates

Water Utility Rate Increases. The City, as a wholesale customer of the Des Moines Water Works (DMWW), receives annual rate increases from DMWW. This year a 1% increase in wholesale water charges translated into a component 3.87% increase in local rates, on April 1, 2012. The City adjusts water utility user fees, passing the expense of higher water costs from DMWW along to Ankeny water customers. The combination of increased expenditures from all sources results in a 6% user fee rate increase for fiscal year 2013.

Sewer Utility Rate Increases. In March 2012, the City Council will consider approval to issue revenue bonds not to exceed $3.2 million for the sewer utility. The revenue bonds will provide resources needed to undertake the multiple phases of sanitary sewer projects including the NE Sanitary Sewer Improvements, SE Area Sanitary Sewer Improvements and the SW Irvinedale Drive Sanitary Sewer Extension, to alleviate sewer backups and eliminate septic systems.

These improvements added to outstanding debt obligations and increased operating costs associated with the ongoing transition from local wastewater treatment to regional wastewater treatment as a member of the Wastewater Reclamation Authority (WRA); making a user fee rate increase of 9.75% necessary for fiscal year 2013.

Public Safety Communications and Dispatch

Decisions regarding public safety dispatch and radio systems will have an impact on the fiscal year 2013 budget. New technology standards and deadlines for Project 25 compliance drive a system conversion decision, while the impending expiration of a contract forces a dispatch service decision.

Project 25 (P25) essentially requires public safety radio communication systems to reduce bandwidth from wide band (25kHz) to narrow band (12.5kHz) by January 1, 2013 and to convert radio system equipment from analog to digital sometime between 2017 and 2020. Currently, the police department operates on UHF and the fire department operates on VHF channels that only allow one to one conversation as opposed to multiple use groups conversing simultaneously, which greatly improves interoperability.

To make the City's existing radio system compliant with P25 standards the police and fire departments would be compelled to purchase new mobile, portable and base station radios and related accessories. In addition, the

conversion would require improvements to transmission and receiving equipment and facilities, including the possibility of adding tower sites. Not only would this approach be cost prohibitive (estimated at over $1 million or more including in-house dispatch), it would be extremely difficult to implement in time to meet the initial deadline for conversion to narrow band. There are two options available to the City to consider that achieve P25 compliance, although they vary somewhat in method and substantially in cost.

Comparison of Options. The following table compares Westcom and Central Iowa Regional (CIR) systems; both agencies created by 28E Agreements. It should be noted that most figures used for Westcom are estimates based on a preliminary proposal from the agency. Those numbers listed for CIR are based on price contracts soon to be executed between Polk County and RACOM.

Feature	Westcom	Central Iowa Regional
System builder & equipment vendor	Motorola	RACOM
System ownership/capital cost investment	Purchased -- $10.48 million	Leased -- $5.7 million
Dispatch service 24/7	Included	Included
Fire radio equipment costs - city/system	$220,000/$0	$35,204/$186,328
Police radio equipment costs - city/system	$258,000/$0	$20,976/$237,026
Cost to buy-in system as partner/owner	$2.5 million	Not applicable
Cost share for annual operating expenses	$750,000	None
Annual cost option to subscribe as customer	$900,000	None
Initial monthly license/access fee/radio	$30.82/unit	$23.50/unit

Totaling the costs noted in the table, joining Westcom, which serves the cities of West Des Moines, Urbandale, Clive and Norwalk, is a comparatively expensive proposition. For example, if Ankeny were to become a subscriber/customer of Westcom the annual subscription would be $900,000 plus $52,148 for radio access fees. Contrast that sizable cost with the cost to subscribe to Central Iowa Regional, which is only the annual access fee of $39,762. In addition, the initial radio purchases are much less for the City as a customer of the CIR's system since they are subsidizing 85% of the acquisition, whereas Westcom provides no subsidy. Polk County earmarked and reserved $2.4 million of their E911 revenue to fund the subsidy. On a quantitative basis the decision to join CIR is relative easy. Should the City desire to subscribe to CIR, this agreement would be brought to the Council for consideration within the next month. The existing 28E service agreement for basically the same service expires September 30, 2012.

Pay Plans, Pensions & Insurance

Pay Plans

Providing support for the personnel who deliver the services the community expects comprises the majority of the City's operating budget. At the same time the organization needs to contain costs to be able to continue providing services with the potential for finite revenues.

The final year of collective bargaining agreements covering fire, police, and AFSCME employees starts on July 1, 2012. For fiscal year 2013, the police and fire unions will receive 5% step advancements on July 1, 2012, and January 1, 2013, whereas the AFSCME employees will receive wages adjusted by the consumer price index (4.4%) and 5% step advancement on July 1, 2012 and June 30, 2013. Non-union employee compensation has followed that of the unions. Organization compensation equity has been maintained between union and non-union employees by benchmarking non-union compensation to that of AFSCME.

Union members received on average for the three-year period 2011-2013 the most conservative increases of Des Moines metropolitan area cities, ranging from a low of 3.93% to a high of 4.17%. This is an outcome of the 2011 wage freeze and subsequent annual wage increases.

Employee Pensions

The City and employees pay into two state mandated pension systems—IPERS and 411 (Municipal Fire and Police Retirement System - MFPRSI). Employer contribution rates have been adjusted annually for each system and future adjustments are required to improve their solvency and to meet future obligations. The IPERS contribution rate for fiscal year 2013 is 8.67% for regular class and 10.27% for protected class. Employer payments made for 411 covered public safety personnel in fiscal year 2013 rise to 26.12%.

The table below illustrates the increases in fiscal year 2013 compared to the previous two fiscal years.

IPERS Regular Class		
Fiscal Year	**Employee**	**Employer**
FY 13	5.78%	8.67%
FY 12	5.38%	8.07%
FY 11	4.50%	6.95%

IPERS Protected Class		
Fiscal Year	**Employee**	**Employer**
FY 13	6.84%	10.27%
FY 12	6.65%	9.97%
FY 11	6.64%	9.95%

411 (MFPRSI)		
Fiscal Year	**Employee**	**Employer**
FY 13	9.40%	26.12%
FY 12	9.40%	24.76%
FY 11	9.40%	19.90%

Health Insurance Program

The City's partially self-funded health insurance program includes the following lines of coverage: medical, dental, life, flexible spending and employee assistance program (EAP). The plan is financially secure and solvent, with the fund balance at 76.41% of expenditures. Currently the City pays $2.7 million in medical and dental fixed and claims costs, which represent the greatest impact on overall plan costs. Since fiscal year 2005 annual renewals of medical coverage have averaged a 6.7% increase in contribution costs, well below the market. An annual increase of 5% has been budgeted for fiscal year 2013.

The City is moving toward greater employee participation in both premium contributions and out of pocket expense, including higher deductibles, coinsurance and co-pays. Beginning during fiscal year 2012, the fire union by agreement contributed 10% of premium and non-union employees contributed 2% of premium. Contributions for non-union employees' will increase from 2% to 4% in fiscal year 2013 and will increase over time to equal that of the fire union. As for the police union and AFSCME health insurance remains at no cost and will be a subject of negotiations in 2013.

Fiscal Year 2012 Amended Budget Overview

Every year the City Council reviews and amends the current year's budget to coincide with approval of the next fiscal year budget. By amending the current year budget the City is able to more accurately predict the financial status of the City at the end of the current budget year prior to completing and approving the next fiscal year budget.

Major highlights of the amended fiscal year 2012 budget include the following:

- Further reductions in interest income and grant revenues related to the Crosswinds Roadway Improvements.
- Changes in anticipated private contributions to the civic trust fund.
- Elimination of the assistant to the city manager in the city manager's office. This positioned was vacated and through the ongoing process of reviewing open positions was determined as eligible for permanent elimination.
- Elimination of four mid-year police officers and an administrative clerk in the police department. The police officer positions were new additions to the department in the fiscal year 2012 budget that remained unfilled through completion of the fiscal year 2013 budget process. The administrative clerk position was vacant and duties have been absorbed by the administrative assistant.
- Additional capital project expenditures due to the timing of capital projects budgeted in the 2012 Capital Improvements Plan.

Fiscal Year 2013 Budget Development Process

As in previous years, the fiscal year 2013 budget process uses a service budgeting approach to acquiring and allocating resources necessary to deliver services to the residents of Ankeny. Since the purpose of local government is to provide services to the community, it is logical to plan and evaluate the budget on a program or service-oriented basis.

The service budgeting process allows for the comprehensive analysis of services by integrating program and line-item budgeting. In the budgeting process, it is essential to understand and equate the relationship between input of resources and services provided. Do the resources employed efficiently and effectively produce the required services with desired results? Are the residents getting their money's worth for the taxes they pay, and consequently for the services they receive? It is vital that those responsible for this budget strive to achieve a value-based budget that answers those questions affirmatively.

Biennial Financial Plan

The budget process encompasses a review of needs for the upcoming year as well as an estimate for the budget two years out. Those responsible for budget preparation have looked out over the next two budget cycles to evaluate and consider the needs facing their departments. The purpose of this method of two-year service budgeting is to provide the City Council with valuable information on anticipated future needs in order to make balanced decisions about revenue adjustments, tax rate determinations, cash balance analysis, and ultimately expenditure appropriations.

The biennial financial plan was prepared based on the following budget principles:

- Estimate revenue at realistic levels.
- Provide sufficient current revenue to support current expenditures.
- Comply with sound fiscal policy.
- Stabilize fund balances at levels necessary to protect the City from future uncertainties.
- Develop budgets with a multi-year perspective in order to facilitate long-term solutions over short-term fixes.

- Evaluate existing programs on a value basis just like new programs to avoid automatic allocations to obsolete or ineffective services.
- Target programs to be responsive to residents' concerns and needs as determined by citizen surveys.
- Establish operating and capital budgets concurrently, and in an integrated manner.

Base Budget and Supplemental Budget Preparation

The budget process is divided into two significant parts—the base budget and the supplemental budget. The two parts are described as follows:

- Base Budget. The base budget represents the cost of maintaining the level of service to residents that is currently being offered. By separating the base budget from the supplemental budget costs, it places greater emphasis and focus on what is required to maintain ongoing service levels.

  The Finance Director, respective Assistant City Manager and Department Directors meet to review and refine base budget information. Through this budget process, an intensive review of regular, recurring expenses occurs, decisions about base budget adjustments are expedited, and more time is spent in budget preparation of the supplemental budget.

- Supplemental Budget. Supplemental budget requests typically demand greater scrutiny. The supplemental budget represents proposed new personnel, programs, service enhancements, projects and equipment purchases. It also includes changes in service levels. Each new service or change in service is evaluated to determine how the service modifications fit public expectations. The supplemental budget analysis also provides the opportunity to reassess existing services and in addition to expansion, consider modification, reduction or elimination, if the service is not effective, efficient, and necessary.

  The management budget team reviews all supplemental budget requests and subsequently recommends a list of supplemental requests to the City Manager for consideration.

Linking the Budget with City Priorities

The full budget process viewed in the context of this format is qualitative. Significant issues are identified more quickly and complete evaluation is given to each request. The focus of all efforts involved in budget preparation is on matters of considerable importance and those most important to defining budget policy and priorities for the next year.

Significant financial challenges are identified in the fiscal year 2013 and again in fiscal year 2014 if the City wants to continue implementing the plans initiated in this two-year planning period, maintain current service levels, and achieve City Council goals.

Reflection of Council Goals in Fiscal Year 2013 Budget

In August 2011 and again in February 2012, the City Council met and formulated its goals, objectives, and direction for the City of Ankeny. Through this strategic planning process the Council defined Ankeny Vision 2025, the mission of Ankeny city government, the 2011-2012 Policy Agenda, and the Goals 2016 for 2011-2016, the first five year period of the new plan.

The fiscal year 2012 amended budget, fiscal year 2013 budget and the projected fiscal year 2014 budget provides funding for services, programs, and projects that support the City Council's goals and objectives, and focuses on specific results and/or actions. The fiscal year 2013 budget includes the following adjustments and initiatives for the City Council's Goals 2016:

Goal 1. Maintain a Financially Sound City Providing Valued Services

Adjustments/Initiatives:

1. Review of financial relationships with regional organizations for further budget prioritization and evaluation.
2. Development of a balanced budget maintaining quality city services.
3. Approval of a Two Tier Financial Plan for debt service and capital improvement projects.
4. Direction on current City Hall/Library buildings.
5. Revitalize Ankeny Community Foundation.
6. Implement fleet management software.
7. Completion of 2011 Citizen Survey.
8. Finalize costs of service for interoperable public safety communications systems and dispatch.

Goal 2. Improve Mobility and Infrastructure

Adjustments/Initiatives:

1. Continued funding for annual roadway maintenance and rehabilitation improvements.
2. Funding and construction of various storm water drainage projects.
3. Adjustment to water and sewer utility rates to provide funds for enhancing and maintaining the water distribution and wastewater conveyance/treatment systems.

Goal 3. Manage Growth and Revitalization

Adjustments/Initiatives:

1. Implementation of programs to encourage storm water best management practices.
2. Continued funding for the Metro Home Improvement Program.
3. Complete the NE 36th Street Interchange project.
4. Complete the Unified Development Ordinance.
5. Complete and approve a 28E Agreement with Wastewater Reclamation Authority (WRA) for transfer of wastewater treatment from Ankeny to the WRA.

Goal 4. Establish Ankeny as a Regional Business Center

Adjustments/Initiatives:

1. Continued investment in the City's targeted business incentive program to attract private investment and employment in Ankeny.
2. Implementation of an Urban Renewal District for the 36th Street Interchange Area to compliment development of the land surrounding the interchange.

3. Continued progress on the Master and Marketing Plan for the Crosswinds Development as one of Ankeny's key regional business centers.

Goal 5. Develop a Vibrant Prairie Trail

Adjustments/Initiatives:

1. City investment in infrastructure in support of the development, including roadway construction to support the opening of Prairie Trail Elementary and expansion of Southview Middle School.
2. Continued oversight of the Civic Trust Fund and Prairie Trail Development Agreement.

Summary

Two-Year Budget: Looking Ahead to Fiscal Year 2014

State Property Tax Reform/TIF Reform

Passage this month of HF 2274 by the Iowa House, provides a glimpse into the future of property tax in the state. The impact of the bill on local government is unknown. Briefly, the bill establishes a declining exemption on commercial and industrial property over a period of 7 years; phases in a commercial and industrial property rollback over 8 years (fiscal year 2015-2022), at a 5% reduction in rollback each year until property is taxed at 60% of assessed value for fiscal year 2022; provides no roll back for properties located in existing urban renewal areas, until they dissolve; residential property growth is capped at 2% (current cap is 4%); telecommunications company's property is subject to assessment and taxation as commercial property; replaces the $8.10 general fund levy with a Midwest CPI-linked growth limitation on property taxes levied at a "frozen" base year level, but property tax growth due to new construction and additions is not counted against the CPI limitation. There are other provisions in the bill; the list above represents the most significant changes.

AFSCME, Teamsters (Police), and Fire Union Contracts

Negotiations with the three bargaining units will commence in the fall of 2012 for the contracts effective July 1, 2013. Wages and employee health insurance contributions will likely be the primary subjects of bargaining. If the uncertainty regarding the outcome of proposed state property tax reform legislation continues, the course and results of the bargaining process could be significantly impacted requiring impasse procedures to be implemented.

Municipal Utilities Rate/Fee Increases

Cash flows project rate increases in fiscal year 2014 for water, sewer and storm water utilities. The exact amounts of those user fee adjustments will be established in January 2013.

Wastewater Operations

The City is on schedule to shut down the SE Wastewater Pollution Control Facility by the end of calendar year 2013. Once the shut down occurs sewage will be sent to the WRA Regional Treatment Facility in Des Moines. Adjustments and reassignment of current wastewater staff will need to occur at that time. During next year's budget development a transitional plan for both the staff and treatment facilities will be presented.

Conclusion

This year's budget includes funding to meet the needs of the Ankeny community in challenging times. Disciplined, sustainable growth does not occur without vision and strategic leadership. This leadership is evident in the Council's Vision 2025 and Goals 2016 and is a reflection of why people choose Ankeny as the place to live, work and raise their families.

Residents and businesses chose Ankeny because of quality services, opportunities for success and a climate of partnership where everyone can participate. This is a cornerstone of living and doing business in Ankeny. As the public's expectations for city services remains high, the City must provide both the physical infrastructure to support a thoughtfully planned vision for the future, and an organizational infrastructure sufficient to sustain quality, affordable local government services.

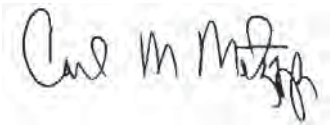
The fiscal year 2013 budget embodies the City Council's policy of preserving Ankeny's strong financial position by maintaining responsible fund balances and reserves, a balanced budget, adjusting programs where prudent and making decisions within the context of our financial capacity and long-term debt management plan.

The process for developing the 2013 budget started when the council approved the fiscal year 2012 budget almost a year ago, and initial steps for fiscal year 2014 will start immediately following approval of the fiscal year 2013 budget. City staff has worked hard to keep the council informed on a regular basis of where the current and future budget is headed, especially as it relates to the City's property tax rate and personnel costs. Below is a quick reference summary of the various tax levies proposed in this budget, including the second transfer of levy authority from the City's general tax levy to the employee benefit tax levy, and an $0.85 increase in the debt service tax levy.

Tax Levies	FY 2012	FY 2013	Change
General Tax Levy	$ 7.08	$ 7.03	$ (0.05)
Aviation Authority Levy	$ 0.14	$ 0.14	$ -
Employee Benefit Levy	$ 0.45	$ 0.50	$ 0.05
Debt Service Tax Levy	$ 3.50	$ 4.35	$ 0.85
Total Property Tax Levy	$ 11.17	$ 12.02	$ 0.85

The City is facing a complex variety of rising service needs and requests, along with critical and needed infrastructure challenges—all in an environment of uncertainty due to the nation's uncertain economic recovery and state property tax initiatives. It continues to be imperative that critical choices are made and priorities are set to determine how best to distribute the resources available. The City is and for some time will continue to be engaged in a process to reprioritize and realign its services in order to constantly improve the delivery of public services efficiently and effectively.

Respectfully Submitted,



Carl M. Metzger
City Manager

MISSION STATEMENT

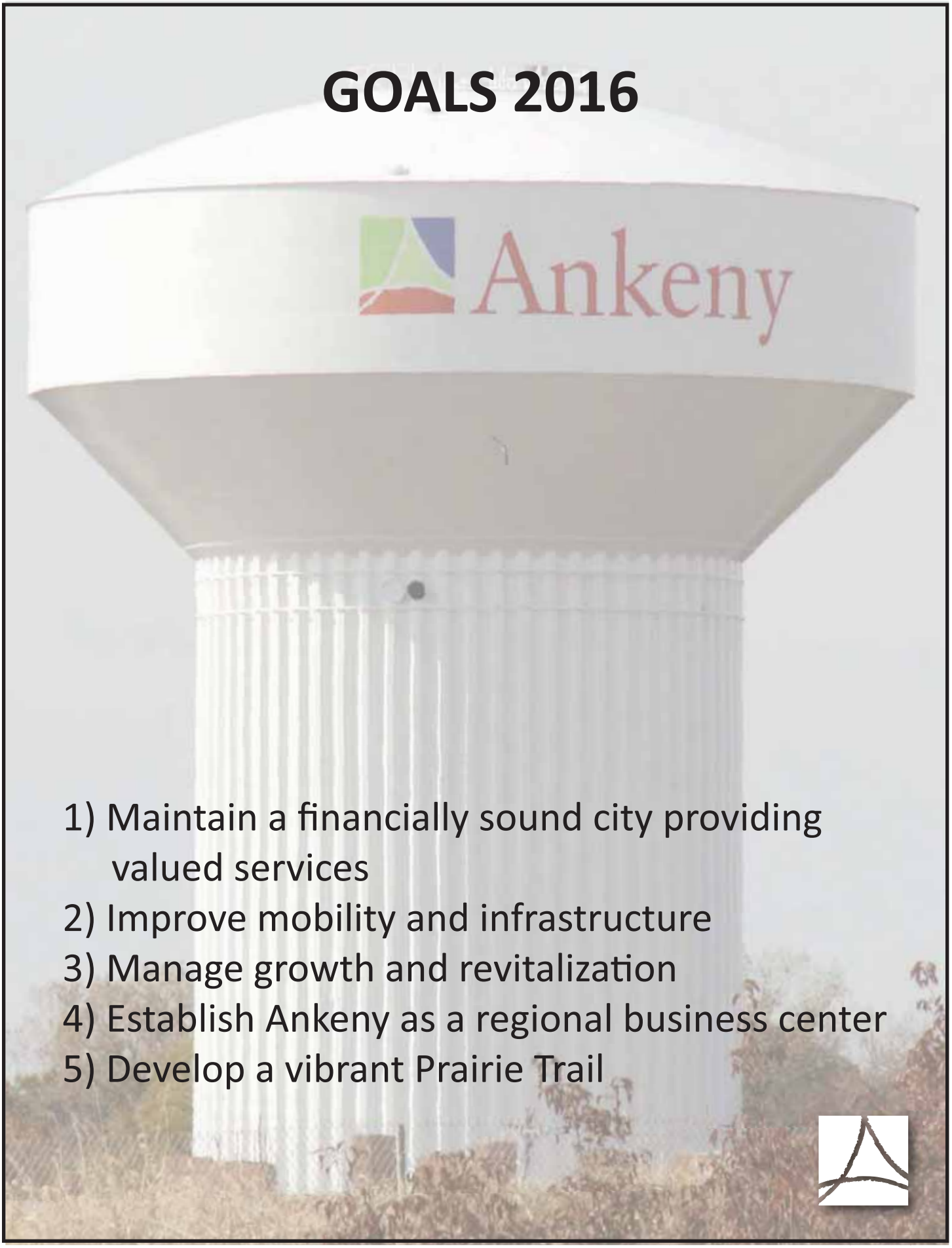
The mission of the City of Ankeny is to provide high quality municipal services, excellent customer service, and sound fiscal management.

We engage our community by producing agreater quality of life and are advocates for Ankeny by protecting the community's interests.

VISION 2025

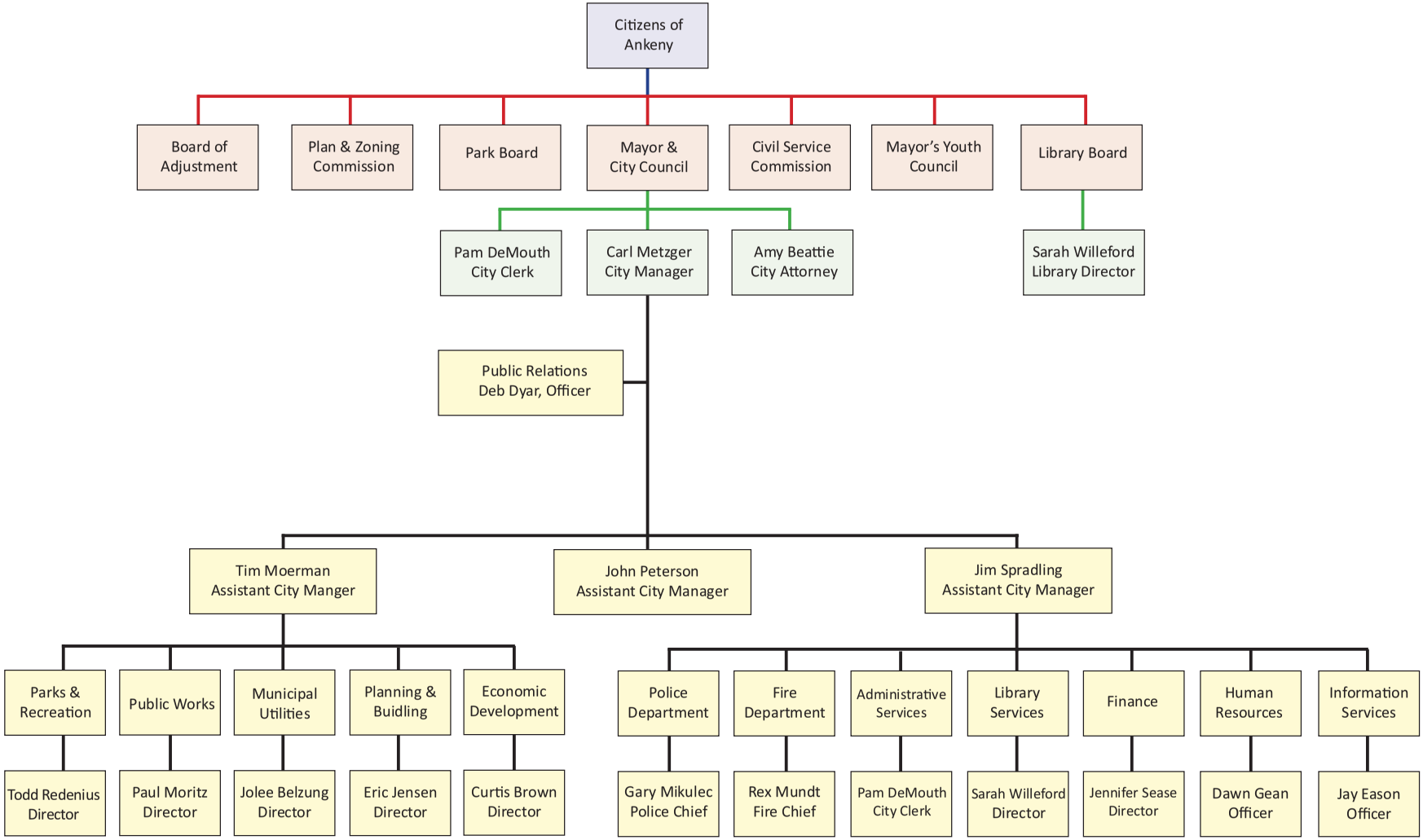
- The city of Ankeny has a small hometown feel and great community spirit and identity.
- Ankeny residents enjoy a safe community, an active lifestyle, easy movement and access to the area.
- Ankeny is an environmentally sensitive and sustainable city, has a vibrant Prairie Trail and is recognized as a regional business center.
- Ankeny - bringing it all together

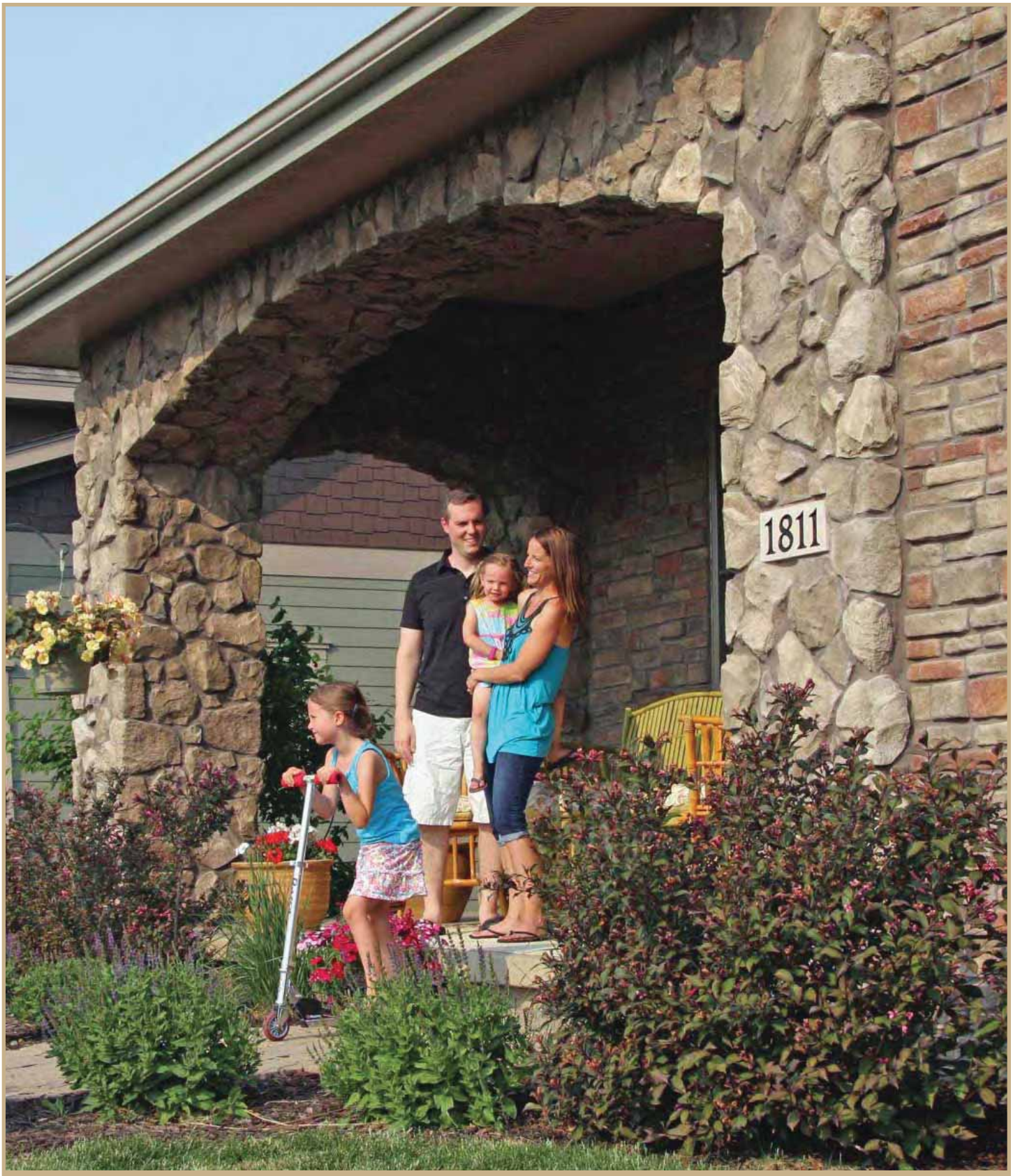
GOALS 2016



1) Maintain a financially sound city providing valued services
2) Improve mobility and infrastructure
3) Manage growth and revitalization
4) Establish Ankeny as a regional business center
5) Develop a vibrant Prairie Trail

City of Ankeny, Iowa
Fiscal Year 2013 Organization Chart





CHAPTER #2

BUDGET SUMMARY

Budget Preparation and Amendment Process

Budget Preparation

The preparation of the City budget involves the interaction of City departments, boards and commissions, the Mayor and City Council, as well as, the general public. This budget process begins in the late summer with a goal setting retreat for the City Council. At this retreat, the Council develops policy statements for the upcoming budget year. Following the budget retreat, the City Manager initiates the preparation phase of the budget cycle for the ensuing fiscal year by issuing budget instructions to department directors at the budget kick-off meeting.

The annual budget process is defined by the City Manager based on Council's overall service strategies and organizational objectives. The annual budget process is not clearly defined in either the Iowa Code or the Ankeny Municipal Code. The Ankeny Municipal Code states that the City Manager is required to present an annual budget to the City Council, but does not provide any guidelines for its preparation. Iowa Code provides more guidelines in regards to format, filing requirements and legal controls, but does not actually dictate the annual budget process. The fiscal year runs from July 1 to June 30.

The City uses a service budgeting approach to acquiring and allocating the resources necessary to deliver services to its citizens. Since the purpose of local government is to provide services to its constituency, it is logical to plan and evaluate the budget on a program or service oriented basis. The service budgeting process allows for the comprehensive analysis of services by integrating program and line item budgeting.

The Finance Director and respective Assistant City Manager meet with departments to prepare the base budget. The base budget is comprised of ordinary and ongoing expenses necessary to provide the current level of services being offered. It does not include new personnel requests, travel, training or equipment. The department directors prepare supplemental budget requests for their individual departments to request new personnel, travel, training, equipment and service level increases. After the base and supplemental budgets are completed, they are combined for review. Following several months of review and revision, the City Manager submits a proposed budget to the City Council. The budget contains estimates of revenues and expenditures for the coming year, as well as re-estimates of revenues and expenditures for the current year. In addition to the current year and following year estimates, revenues and expenditures are estimated for the year after next. Estimates made for the year after next are not legally certified with the State but do serve as a financial planning tool.

The nine-month preparation process culminates in March. The City is required to hold a public hearing on the proposed budget and publish such notice not less than ten days before nor more than twenty days before such hearing. Following the required public hearing, the City Council may adopt by resolution the proposed budget. The budget must then be certified with the County Auditor and State Department of Management no later than March 15. If necessary, the current budget is amended at the same time. An operating budget, as well as a capital improvement budget, is approved.

The operating portion of the budget is for the day-to-day costs associated with providing and maintaining the programs and services noted previously. The City also prepares a five-year capital improvement plan, which is available in a separate document. The capital improvement plan includes the construction of infrastructure such as streets, parks, water and sewer systems, buildings and other public facilities. Each year management reviews the plan and updates it as necessary. City Council then reviews the plan and approves it by resolution. The first year of the plan is adopted in the annual budget as the capital projects fund.

Amendment Process

An amendment may be necessary due to events and situations that are unanticipated and could cause the City's expenditures to exceed the State's legal level of control. The mandated legal level of control is referred to as the "program" level. The State defines nine "programs" which include public safety, public works, health and social services, culture and recreation, community and economic development, general government, debt service, capital projects and business type activities/enterprise. All of the City's activities regardless of fund are categorized into these "programs" and reported to the State. Combined expenditures in each program may not exceed certified appropriations. The City files at least one amendment each fiscal year and it is referred to in this document as the "revised" budget. The Finance Department subsequently monitors the budget to determine the need for additional amendments in order to refrain from exceeding the legal expenditure limits.

Section 384.18 of the Code of Iowa provides that a city budget for the current fiscal year may be amended for any of the following purposes.

- To permit the appropriation and expenditure of unexpected, unencumbered cash balances on hand at the end of the preceding fiscal year that had not been anticipated in the budget.

- To permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.

- To permit transfers from the debt service fund, the capital improvements reserve fund, the emergency fund, or other funds established by state law, to any other city fund, unless specifically prohibited by state law.

- To permit transfers between programs within the general fund.

A budget amendment must be prepared in the same manner as the original budget, as provided in Iowa Code Section 384.16, and is subject to protest as provided in Iowa Code Section 384.19. A city budget shall be amended by May 31 of the current fiscal year to allow time for a protest hearing to be held and a decision rendered before June 30, if needed. The amendment of a budget after May 31, which is properly appealed but without adequate time for hearing and decision before June 30 is void.

Budget Calendar

August
City Council and City Manager retreat to reaffirm policy statements for the upcoming fiscal year operating budget process.

October
Initial staff budget meeting to review fiscal policies and priorities, present special budget issues, distribute budget manuals, and instruct staff on budget preparation process and schedule.

October – November
The Finance Department develops base budget expenditures and revenues for each activity by fund in consultation with division personnel from each department.

November
Department directors develop and submit budget memorandum and supplemental request forms online to the Finance Department.

November– January
City Manager's Office reviews budget memorandums and supplemental requests to determine departmental budget issues and discussion items. A comprehensive summary of significant budget issues is prepared for the final staff retreat. The Finance Department combines departmental base and supplemental budgets and prepares financial summaries. Combined budgets are distributed to departments.

December
City Council holds a budget workshop to discuss preliminary issues for the upcoming operating budget.

January
Final staff retreat to resolve budget issues, provide feedback to departments on requests and prepare final budget draft.

City Manager and City Council discuss budget process overview, budget environment, capital improvement planning, and preliminary budget issues.

February
City Council holds a budget retreat for review of City Manager's budget proposal, discussion of significant issues, and incorporation of Council policy preferences.

City Council meeting is held to approve the budget publication, setting maximum budget levels.

Public information meeting is held to give an overview of the proposed budget to the public and provide an opportunity for feedback and questions.

Notice of public hearing on the proposed budget and notice of public hearing on amendment of current budget are published. Budget is made available for public inspection at city hall and library.

March
Public hearing is held on the proposed budgets with adoption of the proposed budget and amendment of the current budget by resolution. Certifications are filed with the County Auditor and State Department of Management.

April
Amended and adopted budgets are distributed to department directors.

July
New fiscal year begins.

Fund/Program Matrix (relationship between budget programs and funds)

FUND	BUDGET PROGRAM									
	Public Safety	Health & Social Services	Culture & Recreation	Public Works	Community & Economic Development	General Government	Debt Service	Business Type Activities/Enterprise	Capital Projects	Non Program
General:										
General	✓	✓	✓	✓	✓	✓				
Hotel/Motel Tax			✓							
Deferred Compensation						✓				
Special Revenue:										
Fire Gift	✓									
Hawkeye Park Player Fees			✓							
Police Gift	✓									
Road Use Tax				✓						
Police Seizure	✓									
Tax Increment Financing					✓					
Economic Development					✓					
Police and Fire Retirement	✓									
Landfill Postclosure				✓						
Library Foundation			✓							
Park Dedication			✓							
Sports Complex Foundation			✓							
Ankeny Garden Club			✓							
Recreation Activities			✓							
Dog Park			✓							
Keep Ankeny Beautiful					✓					
Civic Trust					✓					
Debt Service							✓			
Enterprise:										
Solid Waste								✓		
Water								✓		
Sewer								✓		
Storm Water								✓		
Golf Course								✓		
Capital Project:										
Special Assessments									✓	
Capital Projects									✓	
Trust & Agency:										
Arts Council			✓							
Contractor's Bonds										✓
Ankeny Foundation										✓
Internal Service:										
Revolving										✓
Risk Management										✓
Health Insurance										✓
Sustainability Revolving										✓
Economic Development Revolving										✓
Equipment Reserve										✓

Basis of Accounting and Budget

The City prepares its budget for all funds on a cash basis, while the City's Comprehensive Annual Financial Report (CAFR) shows the status of the City's finances on the basis of "generally accepted accounting principles" (GAAP). The primary differences between the CAFR and the budget are the recognition of debt issuance and debt service principal payments, the recognition of depreciation expense, and the treatment of capital outlay. Under GAAP standards, the City is required to use a modified accrual basis of accounting for governmental and fiduciary funds, while proprietary funds are required to use full accrual. Under the cash basis method of accounting, expenditures are recognized when cash is disbursed and revenues are recognized when cash is received.

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The City has the following fund types:

Governmental fund types

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Project Funds accounts for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

The City has the following major governmental funds:

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Tax Increment Financing Fund, a special revenue fund, accounts for taxes collected on the incremental increase in the value of property located within the tax increment financing districts and to be used for activities within those districts.

Capital Project Funds accounts for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

Proprietary fund types

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds account for operations that provide services to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis.

The City has the following major proprietary funds:

Water Fund accounts for the operation and maintenance of the municipal water infrastructure including towers, pumps, wells and pipes, and accounts for the provision of water to the City.

Sewer Fund accounts for the operations of a municipally owned wastewater treatment plant and its related sewer infrastructure.

Fiduciary funds account for assets held by the City in a trustee or agency capacity for the benefit of others. Fiduciary funds account for assets held by the City under the terms of a trust agreement and which cannot be used to support City activities. The City uses agency funds to report monies being held for the organizations of the Ankeny Arts Council and the Ankeny Foundation.

Expenditures are classified by function. The term function refers to the major program areas identified by the Iowa Administrative Code. Classification provides information on the purposes or objectives of expenditures. Areas of classification and samples of expenditures include:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, ambulance and code enforcement.

Public Works includes roadway administration and maintenance, snow and ice control, traffic safety, public transportation, street lighting and aviation authority.

Health and Social Services includes mosquito control, public relations and special populations.

Culture and Recreation includes library, parks, recreation, community center, aquatic centers, sports complex and cemetery.

Community and Economic Development includes housing authority, community development, planning and zoning, planning and building, development engineering and economic development.

General Government includes legislative, human resources, policy and administration, city clerk, finance, information systems and city hall building.

Debt Service includes the debt service fund.

Capital Projects includes capital project and special assessment funds.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include revolving, risk management, health insurance, sustainability revolving, economic development revolving and equipment reserve.

These fund types are then categorized as budgeted or unbudgeted funds. Funds are considered budgeted if the City is required to certify their expenditures with the State of Iowa. All governmental funds, proprietary funds and fiduciary funds must be budgeted. Internal service funds and agency funds are not certified with the State and are unbudgeted.

Financial Policy

SECTION 1 - GENERAL PURPOSE

It is the expectation and the general understanding of the City Council and the citizens of Ankeny that the City conducts its financial affairs in a thoughtful and prudent manner. The following financial policies are established to provide the direction and limits within which the City is to fulfill its fiscal responsibilities. The policies are presented in the following categories: revenue policies, operating expenditure policies, reserves and contingencies, capital improvements planning, debt management policies, financial reporting and accounting, and investment policies.

SECTION 2 - REVENUE POLICIES

Generally, the City of Ankeny's revenue policies are meant to furnish guidelines for determining the revenues necessary to provide basic municipal services to the community. To guard against the possibility of wide variations in any of its revenue sources, a primary goal of the City is to maintain a diversified, yet consistent revenue system. An important factor in the City's ability to preserve a strong, uniform revenue stream is the diversity and growth of its tax base, which is largely dependent on the vitality of the area's economy. Thus, the City resolutely encourages economic development through the implementation of financial policies that create a favorable tax climate, while meeting service demands of businesses and residents.

General Revenue Policies

1. A diversified, yet stable, revenue system will be employed to protect the City from possible short-term fluctuations in any of its revenue sources.

2. A continuous effort will be made to obtain new revenue sources, such as the local option sales tax, in order to maintain a balanced budget and to reduce the reliance on property tax as a major source of funding.

3. Through community and economic development, a broader tax base will be pursued to increase tax revenue and help reduce annual fluctuation in the property tax rate.

4. For budgetary purposes, revenue will be projected on a two year basis. Revenue receipts will be monitored monthly to ensure that revenue projection goals are being met.

Property Taxes

1. The aggregate assessed value of improvements that receive property tax abatement under the Urban Revitalization Program should not exceed 10% of the total assessed valuation of the City, including the value added by the improvement.

2. In order to provide stability and consistency, the property tax levy should remain unchanged unless determined necessary through an annual review.

3. The City's total levy rate shall be reviewed annually and evaluated using the fundamental underlying conditions, economic conditions, service level changes, State or Federal mandates or any other changes

that affect the City's ability to provide basic City services or maintain sufficient cash reserves. The increase or decrease in the total levy rate shall not exceed the cumulative effect of the underlying changes. These changes shall be quantified and documented.

Urban Renewal - Tax Increment Financing Policy

Purpose

The City creates urban renewal districts to:

1. Respond to an individual capital project or capital projects within designated areas;
2. Support investment in an area believed to have development potential;
3. Promote neighborhood revitalization;
4. Generate money for infrastructure incentives to leverage community growth;
5. Finance infrastructure construction and repair, and;
6. Distribute the cost of local development incentives among the various taxing units benefiting from a long-term increase in property tax revenues.

Guidelines

The City shall adhere to Chapter 403 of the Code of Iowa, in the creation of urban renewal plans and subsequent implementation of those plans. The powers granted in this chapter constitute the performance of essential public purposes for the State of Iowa and the City of Ankeny. The powers conferred by this chapter are for public uses and purposes for which public money may be expended and for which the power of eminent domain and police power may be exercised; and that the necessity in the public interest for these provisions is declared as a matter of legislative determination.

The assessed value of property within each urban renewal district, which is subject to a division of revenue from taxation - tax increment financing (TIF), is determined by the Polk County Assessor each year.

The City uses TIF to leverage economic activity, offset taxpayer burden, build public improvements and finance public investment in infrastructure deemed necessary for community growth.

Process

1. Notify all affected taxing jurisdictions 30 days prior to filing certification with the Polk County Auditor. The amount of value reservation required for the next fiscal year is due annually by December 1st. And, upon written request from a taxing jurisdiction, meet and confer with that jurisdiction on the intended reservation.
2. Taxable valuation reservation will be based upon the debt and contractual obligations certified with the Polk County Auditor.

3. Prepare and distribute exhibits, including formulas and calculations of TIF dollars, including jobs training reservations.

Restrictions

1. Distribution of Incremental Property Taxes No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.

2. Sunsets The City establishes sunset dates for all TIF districts as provided in Chapter 403.17(10), Code of Iowa, as follows: in an urban renewal area designated an economic development area in which no part contains slum or blighted conditions, the plan shall be limited to twenty years from the calendar year following the calendar year in which the city first certifies to the county auditor the amount of any loans, advances, indebtedness, or bonds which qualify for payment from the division of revenue provided in the Code of Iowa, Chapter 403.19.

3. Powers of Municipality The City shall have all the powers necessary or convenient to carry out and effectuate the purposes and provisions of Chapter 403.6 and the additional powers granted in Chapter 403.12 of the Code of Iowa.

4. Fluctuation/Reserves Tax increment reserves will be established to help offset major fluctuations in the reservation requirements. Funds held in reserves will be specifically identified and held for a future debt or contractual obligation.

Municipal Enterprises

1. User charges and fees will be established at a minimum level sufficient to cover all costs of providing the service, including operating, debt service, capital, and replacement expenses. Where the cost of providing quality service exceeds a reasonable level of user fee or charge. The Council will determine the appropriate level and source of subsidy, but no more than 30% of an enterprise activity shall be subsidized by property tax revenue.

2. User fees should be re-evaluated and re-calculated, if necessary, annually to reflect cost of service and to guarantee that they remain appropriate and equitable.

3. All utilities, including water, sanitary sewer and storm water enterprise programs, should be fully self-supported through user fees or charges.

Park & Recreation Fees

1. The City will attempt to cover at least 45 percent of the total cost of recreation programming by charging fees for recreation activities and use of city facilities and equipment.

2. The City will establish and maintain the following fee categories and related cost recovery goals:

    a. Maximum Fee Support: Program fees should fund 80% or more of the cost for the following programs: special instruction classes, competitive swimming, recreation trips and outings, adult sport leagues, major special events, latchkey services, and golf.

b. Partial Fee Support: Program fees should fund 33% to 80% of the cost for the following programs: preschool activities, introduction to sports (primary grades), outdoor recreation, special craft workshops, and aquatics.

c. Minimum Fee Support: Program fees should fund up to 33% of the cost for the following programs: community centers and activities, youth centers and activities, minor special events, playground activities, junior athletics, non-sponsored outdoor recreation, and co-sponsored special interest activities.

3. Charges will be assessed for use of rooms, pools, gymnasiums, ball fields, special use areas and related equipment for activities not sponsored or co-sponsored by the City. Such charges will generally conform to the fee support categories listed above.

4. A vendor's charge of 10% of gross income will be assessed to individuals or organizations using City facilities for money-making activities.

5. Fees or charges may be waived only when the City Manager determines in writing that an undue hardship exists.

Federal & State Assistance

All available funding from federal and state sources will be pursued to finance appropriate programs, services and capital improvement projects, including those mandated by statute.

SECTION 3 - OPERATING EXPENDITURE POLICIES

Operating expenditures must meet the City's requirements to provide services within the framework of available revenues. Fiscal control and long range financial planning is necessary to guarantee that the City's current and future finances will remain sound. The following operating expenditure policies guide the evaluation and control of the City's appropriations and expenditures.

General Policies

1. Expenditure projections for a two year period will be developed on an annual basis. Projections should include estimates of anticipated operating costs for programmed capital improvement projects, equipment and capital facilities replacement and maintenance schedules.

2. Current expenditures should be paid with current revenues or excess cash reserves.

3. Current expenditures should not be balanced by postponing needed expenditures, accruing future revenues, issuing short term debt, or paying for routine operating costs out of minimum cash reserves.

4. The operating budget should provide for adequate maintenance of fixed assets and equipment and provide for their orderly replacement.

5. All retirement systems should be financed in an actuarially sound manner in accordance with state law to achieve the goal of systematically funding future liabilities.

6. The City will encourage the provision of services through the private sector and other public agencies whenever and wherever greater efficiency and effectiveness can be achieved.

7. The City will maintain risk management and safety programs to reduce costs and minimize losses.

SECTION 4 - RESERVES AND CONTINGENCIES

The establishment and maintenance of adequate cash balances and reserves allow the City financial flexibility and security and is recognized as an important factor considered by bond rating agencies and the underwriting community when reviewing City debt issuance. Along with maintaining the City's credit worthiness, such cash balances and reserves provide the means to handle economic uncertainties, local disasters and other unanticipated financial hardships, as well as, to meet cash flow requirements. In addition to the designations noted below, fund balance levels will be sufficient to meet funding requirements for projects approved in prior years that are carried forward into the new year including debt service reserve requirements, reserves for encumbrances and other reserves or designations required by contractual obligations or generally accepted accounting principles.

General Policies

1. A positive cash balance should be shown in the general fund at the end of the fiscal year. At a minimum, the balance should be 20% of general fund appropriations for the succeeding fiscal year in order to provide adequate cash flow and emergency cash funding.

2. Restricted cash reserves should not be used to finance routine operating expenses that exceed budgeted levels.

3. Cash reserves should not be used to finance capital projects, unless those reserves were specifically earmarked for a project.

4. Revenues will equal or exceed expenditures for each budget year unless there are funds available in excess of the cash reserves requirements of this policy. Excess cash reserves may be used to balance revenues and expenditures as long as the minimum cash reserve requirements of this policy are met.

5. Short-term borrowing, such as tax anticipation notes, in order to meet the requirements in 1) through 4) of this section is prohibited.

6. The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditure requirements of this policy have been met (sections 2-4).

Working Capital

1. The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 20% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.

2. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding working capital requirements is prohibited.

Equipment Replacement Reserve Fund

The City will establish and maintain an equipment replacement reserve fund to provide for the scheduled purchase of vehicles and equipment, and will annually appropriate funds to it to provide for the timely upgrading and replacement of vehicles and equipment. The amount added to this fund by annual appropriation will be the amount required to maintain the fund at the approved level after credit for the sale of surplus equipment and interest earned by the fund. It is the City's intent that the reserve fund replaces the City's need to borrow, through capital lease purchase agreements, for vehicle and equipment acquisitions and other improvements.

Capital Project Reserve Fund

The Council may designate specific fund balance levels for future development of capital projects that individually do not to exceed $500,000 in total project costs and that do not require bond financing. In order to help maintain the fund at approved levels, the Council may annually transfer to the fund any balance from operating funds in excess of the cash reserve requirements within this policy.

SECTION 5 - CAPITAL IMPROVEMENTS PLANNING

Policies for the capital improvements program are intended to encourage planning for future growth and infrastructure repair within the framework of the City's financial policies.

General Policies

1. The City should prepare and annually update a five-year capital improvements program (CIP). This program should identify future capital project expenditures made necessary by anticipated changes in population, infrastructure replacement and extension, economic base and/or land use.

2. The operating and maintenance cost of a proposed capital improvement shall be calculated to determine a "true cost" of each improvement and assist in programming of future overall revenue requirements of the City.

3. The capital improvements plan will include the costs, timing and sources of funding and the estimated impact of future revenue requirements for each project. These calculations shall reflect adjustments for inflation.

4. The capital improvements plan should maintain the City's assets at a level adequate to protect the City's capital investments, minimize future maintenance and replacement costs, and provide for an adequate level of service.

5. The City's annual capital improvements budget should be based on the five-year CIP. The budget will include final calculations of revenue sources and related impacts on future availability of revenue for additional projects.

6. The annual expenditures identified in the CIP should be fully funded from financial resources that are anticipated to be current and available.

7. Grants and similar forms of intergovernmental assistance should be used to finance only those projects identified in the CIP or other planning documents as the community needs.

8. A fiscal impact analysis should be performed on all projects for which the City's financial participation is requested by the private sector. This analysis should identify anticipated direct and indirect public costs and revenues associated with the proposed project.

SECTION 6 - DEBT MANAGEMENT POLICIES

The issuance of debt is a necessity for the financing of many major capital improvements. Determining the method and timing for financing is subject to numerous considerations. The City's debt policies are intended to encourage conservative debt management while maintaining the flexibility to use the various financing mechanisms that are available to the City.

The City's overall tax levy must be reflective of the impact of debt issuance. Alternative revenue sources will be used when practicable to maintain an overall tax rate consistent with the general philosophy of municipal service determined by the City Council.

The cost of financing through the issuance of debt is also affected by the strength of the City's financial position. Bond ratings and investor's bids are influenced by the City's debt management policies, as well as, the overall financial policies of the City. It is the City's goal to maintain debt management policies that keep outstanding debt within manageable levels and which maintain the City's flexibility to issue debt in the case of unusual circumstances beyond the City's control.

General Policies

1. Long-term borrowing shall be limited to capital improvements projects that cannot be financed from current revenues and to capital equipment with a useful life of 20 years or greater and a purchase cost of $250,000 or greater. Long-term debt shall not be used for current operations.

2. Any capital improvement projects or capital equipment financed through bonds should be financed for a period not to exceed the expected useful life of the project or equipment.

3. Total debt outstanding, including overlapping debt, will be considered when planning additional debt issuance.

4. The City's share of paving projects, including the cost of over-width or over-depth paving of major streets, should be financed with road use tax funds or other revenue sources when funds are appropriate and available.

5. The City's share of utility projects, including the cost of over-sizing of water, sewer and storm water mains, should be financed with utility funds and other revenue sources when funds are appropriate and available.

6. The use of general obligation bonds for projects does not dismiss the potential of pro rata payment for debt service by specifically benefited funds such as water, sewer, storm water, or road use tax.

7. Financing requirements will be reviewed annually. The timing for financing will be based upon the City's need for funds, market conditions and debt management policies.

8. The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.

Debt Limitations

1. The average maturity of general obligation debt should not exceed fifteen years.

2. Bond issues should be scheduled so that the City's total debt service schedule has relatively level payments each year.

3. Total unabated general obligation debt service in any year should not exceed 50% of general fund revenues.

4. Total general obligation indebtedness should not exceed 80% of the City's statutory debt limit.

5. Mindful of the need to adequately program and fund necessary capital improvements, the City will attempt to maintain general obligation bond principal per capita debt levels at rates reflective of infrastructure needs, population growth, and bond rating standards.

6. All self imposed debt limitations will not take into account debt issued as a consequence of voter approved bond referendums.

SECTION 7 - FINANCIAL REPORTING AND ACCOUNTING

General Policies

1. The City should establish and maintain a high standard of accounting practices. To that end, the City will continue to use the latest edition of *Governmental Accounting, Auditing, and Financial Reporting (GAAFR)* as its source of generally accepted accounting principles (GAAP).

2. The City's relationship with its independent public accounting firm will be reviewed at a minimum every five years.

3. The City will maintain its budget and accounting system on a cash basis which will be the basis for all interim, internal, and state reporting with the exception of the Comprehensive Annual Financial Report which will be produced in accordance with GAAP.

4. The City will adhere to a policy of full and open public disclosure of all financial activity and information.

Reports

1. The City will produce a Comprehensive Annual Financial Report in accordance with GAAP.

2. The City will maintain a budgetary control system and will produce interim financial reports that measure actual revenues and expenditures compared to budgeted revenues and expenditures.

    a. Regular monthly and annual reports should present a summary of financial information by major fund and activity type.

b. Monthly reports should be provided presenting actual cash position and investment performance.

c. Each year, the City will employ an independent public accounting firm to perform the annual audit and will make the audit available to all interested parties.

d. The City will comply with all federal and state audit and review regulations, including OMB A-133 single audit and SPOC review requirements.

SECTION 8 - INVESTMENT POLICIES

The investment policies of the City are contained in the Standard Administrative Policy and Procedures Manual under the section entitled Investment Policy, adopted by resolution in 2010, and further amended by the adoption of this financial policy statement.

Investment Policy

SECTION 1 – POLICY

A. It is the policy of the City of Ankeny to invest public funds in a manner that will provide the highest investment return while maintaining maximum security and meeting cash flow needs. This investment policy is intended to comply with Iowa Code Chapters 12B and 12C which govern the investment of public funds. The investment of bond funds or sinking funds shall comply not only with this investment policy but also be consistent with any applicable bond resolution.

B. The purpose of this investment policy is to set investment objectives, establish guidelines, and define responsibilities for the investment of funds. Each investment made pursuant to this policy must be authorized and invested in accordance with state law and this investment policy.

SECTION 2 - SCOPE

A. This investment policy applies to all funds and investment transactions of the City of Ankeny. These funds are accounted for in the City of Ankeny's Comprehensive Annual Financial Report and include:

1. General Fund
2. Special Revenue Funds
3. Debt Service Fund
4. Capital Project Funds
5. Enterprise Funds
6. Trust and Agency Funds
7. Internal Service Funds
8. Any new fund created by the City of Ankeny, unless specifically exempted

B. Except for cash in certain restricted and special funds, the City of Ankeny may consolidate cash balances from funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. Investment income will be allocated annually to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

SECTION 3 – PRUDENCE

A. The Finance Director and other authorized staff of the City of Ankeny, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the City's investment objectives. The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in

accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

B. The Finance Director and other authorized staff shall utilize competitive bidding for investments where it is prudent to achieve a greater rate of return so long as it does not conflict with the investment objectives stated below. A request for competitive investment proposals should include a request for comparable credit and term investments from a minimum of two investment providers.

SECTION 4 – OBJECTIVES

A. The primary objectives, in priority order, for the City of Ankeny's investment activities shall be safety, liquidity, and yield:

1. Safety: Safety and preservation of principal in the overall portfolio is the foremost investment objective. The objective will be to mitigate credit risk and interest rate risk by following the guidelines listed below.

   a. Credit risk is the risk to an investor that an issuer will default in the payment of interest and/or principal on a security. The City of Ankeny will mitigate credit risk by:

      i. Limiting investment purchases to those listed in Section 9 of this policy.

      ii. Pre-qualifying the financial institutions, brokers, dealers, and advisors with whom the City will do business.

      iii. Diversifying the investment portfolio by agency and issuer so that potential losses on individual securities can be minimized.

   b. Interest rate risk is the risk that the market value of securities in the portfolio will fall due to the changes in market interest rates. The City of Ankeny will mitigate interest rate risk by:

      i. Structuring the investment portfolio so that securities mature to meet cash requirements for operations, thereby avoiding the need to sell securities in the open market prior to maturity.

      ii. Purchasing investments with the intent to hold until maturity.

      iii. Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio in accordance with Section 15 of this policy.

2. Liquidity: The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). Alternatively, a portion of the portfolio may be placed in money market mutual funds or local government investment pools which offer same-day liquidity for short-term funds.

3. Yield: The portfolio shall be designed with the objective of attaining a reasonable rate of return through budgetary and economic cycles. The return on investments is to be accorded secondary importance compared to the safety and liquidity objectives described above. The core of investments will focus on relatively low risk securities with an expectation of earning a reasonable return relative to the risk being assumed. Securities shall not be sold prior to maturity, with the following exceptions:

    a. A security with declining value may be sold early to minimize loss of principal.

    b. A security may be exchanged to improve the quality, yield, or target duration in the portfolio.

    c. A security may be sold to satisfy cash flow demands.

SECTION 5 – DELEGATION OF AUTHORITY

A. In accordance with Section 12B.10(1) of the Code of Iowa, the responsibility for conducting investment transactions resides with the Finance Director. The Finance Director shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and their procedures in the absence of the Finance Director. The designee shall act in accordance with the established policies and internal controls set forth in this investment policy.

SECTION 6 – INVESTMENT PROCEDURES

A. The Finance Director shall establish written investment procedures consistent with this investment policy for the operation of the investment program. Procedures should include references to: safekeeping, delivery versus payment, investment accounting, repurchase agreements, banking service contracts, internal controls, depository agreements, daily cash flow review, basis for awarding bids, authorized personnel, and portfolio inventory. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Director.

SECTION 7 – ETHICS AND CONFLICTS OF INTEREST

A. Employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees shall disclose any material financial interests in financial institutions with which they conduct business, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the investment portfolio.

SECTION 8 – AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

A. The Finance Director shall maintain a list of financial institutions authorized to provide investment services. In accordance with the Code of Iowa, this list will state the maximum authorized amount allowed in each institution and must be approved by City Council. In addition, a list will also be maintained of approved brokers/dealers selected by creditworthiness who are authorized to provide investment services in the State of Iowa. These may include “primary” dealers or regional dealers that qualify under Securities and Exchange Commission Rule 15C3-1 (uniform net capital rule).

B. All financial institutions and brokers/dealers who desire to become qualified bidders for investment transactions must supply the Finance Director with the following:

1. The firm's audited financial statements, provided annually.

2. Proof of the firm's State of Iowa securities sales license.

3. Copy of the broker's license for the individuals servicing the account.

4. Completed broker/dealer questionnaire.

5. Certification of having read and understood and agreeing to comply with this investment policy.

The Finance Director will conduct an annual review of the financial condition and registrations of qualified bidders. Financial institutions and brokers/dealers shall not be compensated based on investment performance.

SECTION 9 – AUTHORIZED AND SUITABLE INVESTMENTS

A. The City of Ankeny is empowered by Section 12B.10(5), Code of Iowa, to invest in the following types of securities:

1. U.S. Treasury obligations which carry the full faith and credit guarantee of the United States Government and are considered to be the most secure instruments available.

2. U.S. Government agency and instrumentality obligations that have a liquid market with a readily determinable market value.

3. Certificates of deposit and other evidences of deposit at federally insured depository institutions approved pursuant to Chapter 12C, Code of Iowa.

4. Money market funds registered under the Federal Investment Company Act of 1940, whose shares are registered under the Federal Securities Act of 1933, and having a rating by Standard & Poor of AAAm-G, AAA-m, or AA-m, and if rated by Moody's, rated Aaa, Aa1, or Aa2.

5. Savings accounts, deposit accounts or money market deposit accounts which are insured by the FDIC and protected from losses by the State Sinking Fund (see Section 12).

6. Commercial paper that matures within two hundred seventy (270) days and that is rated, at the time of purchase, "Prime-1 (P1)" by Moody's and "A-1" or better by Standard and Poor's, provided further that at the time of purchase, no more than ten percent of the investment portfolio shall be in investments authorized by this paragraph, and that at the time of purchase, no more than five percent of the investment portfolio shall be invested in the securities of a single issuer.

7. Repurchase agreements whose underlying collateral consists of the investments in obligations of the United States Government, its agencies and instrumentalities, if the political subdivision takes delivery of the collateral either directly or through an authorized custodian. Repurchase agreements do not include reverse agreements.

8. A joint investment trust organized pursuant to Chapter 28E, Code of Iowa, prior to and existing in good standing on the effective date of this Act or a joint investment trust organized pursuant to Chapter 28E, Code of Iowa, after April 28, 1992, provided that the joint investment trust shall either be rated within the two highest classifications by at least one of the standard rating services approved by the Superintendent of Banking by rule adopted pursuant to Chapter 17A, Code of Iowa, and operated in accordance with 17 C.F.R. Section 270.2A-7, or be registered with the Federal Securities and Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80(a), and operated in accordance with 17 C.F.R. Section 270.2a-7. The manager or investment advisor of the joint investment trust shall be registered with the Federal Securities and Exchange Commission under the Investment Advisor Act of 1940, 15 U.S.C. Section 80(b).

B. The Finance Director is not required to invest in all of the investment options authorized in this policy. Selection will be based on cash flow characteristics, exposure to market risk, rate of return, the technical ability of the staff responsible for administering the program, and the availability of time and tools for staff to engage in conservative but effective management.

C. Prohibited investments, according to the Code of Iowa, Section 12B.10(5) are reverse repurchase agreements, futures, and options contracts.

D. Prohibited investment practices:

1. Trading of securities strictly for speculation of the realization of short-term trading gains.

2. Entering into a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.

3. If a fiduciary or other third party with custody of public investment transaction records of the City of Ankeny fails to produce records within a reasonable time requested by the City, the City shall not purchase new investments with or through the fiduciary or third party, and shall not renew maturing investments with or through the fiduciary or third party.

SECTION 10 – MASTER REPURCHASE AGREEMENT

A. A repurchase agreement is a contractual transaction agreement between an investor and an issuing financial institution. The investor exchanges cash for temporary ownership or control of collateral securities with an agreement between the parties that on a future date, the financial institution will repurchase the securities. A signed master repurchase agreement shall be on file with the financial institution with which repurchase transactions are made.

B. The master repurchase agreement must include the following provisions:

1. The underlying collateral shall be limited to the United States Government, agency and instrumentalities.

2. Collateral shall be marked to market daily by the custodian and shall be maintained at a value equal to or greater than the cash investment.

3. At the time of purchase, the market value of the collateral shall represent 102% of the cash investment.

4. An authorized third party custodian or safekeeping agent shall hold all securities purchased under a repurchase agreement.

5. A seller of repurchase securities shall not be entitled or authorized to substitute collateral, except as authorized by the Finance Director.

6. Retail repurchase agreements and reverse agreements shall not be authorized for purchase.

SECTION 11 – INVESTMENT POOLS/MUTUAL FUNDS

A. Government-sponsored pools and mutual funds are sources for short-term cash management. The pool/fund must meet the requirements of Section 12.B10(5)(g), Code of Iowa, and must contain only the types of investments allowed by this policy. A thorough investigation of the pool/fund by the Finance Director is required prior to investing and on a periodic basis. A questionnaire will be utilized that will address the following general topics:

1. A written statement of investment policy and objectives.

2. A description of eligible investment securities.

3. A description of interest calculations and how it is distributed, and how gains and losses are treated.

4. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.

5. A description of who may invest in the program, how often, and what size deposit and withdrawal are allowed.

6. A schedule for receiving statements and portfolio listings.

7. A description of how reserves, retained earnings, etc. are utilized by the pool/fund.

8. A fee schedule, and when and how it is assessed.

9. Whether bond proceeds are eligible and acceptable for the pool/fund.

SECTION 12 – STATE SINKING FUND

A. Section 12C.25 of the Code of Iowa created the state sinking fund to protect public funds on deposit in Iowa banks, savings associations, and credit unions. This is in addition to Iowa Code, Chapter 12C.22(2) which requires Iowa banks to pledge collateral for public deposits equal to or in excess of the total amount by which the public funds deposits in the bank exceeds the total capital of the bank.

B. Section 12C.23A describes the procedures that the State Treasurer of Iowa would implement if a bank were closed. The following are the levels of protection in order:

1. The Federal Depository Insurance Corporation (FDIC) insures all public deposits up to $250,000 through December 31, 2013. On January 1, 2014, the coverage is scheduled to return to $100,000 per depositor, per insured bank, for all account ownership categories utilized by the City.

2. Secondly, assets of the closed bank are liquidated to cover losses.

3. Next, monies in the state sinking fund are distributed to entities that had deposits with the closed bank.

4. If the balance in the sinking fund is inadequate to pay the entire loss, then the State Treasurer shall obtain the additional amount needed by making an assessment against other banks whose public funds deposits exceed deposit insurance coverage.

SECTION 13 – SAFEKEEPING AND CUSTODY

A. All trades of marketable securities, including collateral for repurchase agreements, will be executed by delivery-versus-payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. A third party custodian will hold securities, with evidence being safekeeping receipts. The Finance Director is responsible for confirmation of transactions for investments and wire transfers. All investment officials shall be bonded to protect loss of public funds against possible embezzlement and/or malfeasance.

SECTION 14 – DIVERSIFICATION

A. The purpose of diversification is to reduce overall portfolio risks while attaining benchmark average rates of return. The City of Ankeny will diversify its portfolio by security type. With the exception of U.S. Treasury securities, no more than 50 percent of the total investment portfolio will be invested in a single security type. The Finance Director will invest in securities with varying maturities. Certificates of deposit will be limited to the amount approved by City Council for each financial institution in accordance with Chapter 12C of the Code of Iowa. Commercial paper is limited as per Section 9.6 of this policy.

SECTION 15 – MAXIMUM MATURITIES

A. Investments of the City must have maturities that are consistent with the needs and use of the City. To the extent possible, the City of Ankeny will attempt to match its investments with anticipated cash flow requirements.

1. Operating funds are those funds that can be reasonably expended during a current budget year or within fifteen months of receipt. These funds may only be invested in instruments that mature within three hundred ninety-seven (397) days or less and are authorized by this investment policy. Operating funds must be identified and distinguished from all other funds available for investment. (Section 12B.10A, Code of Iowa).

2. Non-operating funds are those funds that are not required for operations, such as bond proceeds or reserves. These funds may be invested for longer than three hundred ninety-seven (397) days (Section 12B.10A(3), Code of Iowa). These maturities shall coincide as nearly as possible with the expected use of the funds. The City of Ankeny will keep these investments to a duration not to exceed seven (7) years.

SECTION 16 – INTERNAL CONTROL

A. The Finance Director is responsible for establishing and maintaining an internal control structure to ensure that the assets of the City of Ankeny are protected from loss, theft, or misuse. An annual and independent review by an external auditor will be conducted to assure compliance with policies and procedures.

SECTION 17 – PERFORMANCE STANDARDS

A. The City of Ankeny's investment strategy is passive. Given this strategy, the basis used by the Finance Director to determine whether market yields are being achieved shall be to identify comparable benchmarks to the portfolio's investment duration. The portfolio is benchmarked to the applicable treasuries constant maturities rate as reported by the Federal Reserve.

SECTION 18 – REPORTING

A. The Finance Director shall provide the City Council a monthly investment report that provides a clear picture of the status of the current investment portfolio. The monthly report will include the following:

1. A listing of individual securities held at the end of the reporting period by fund type.
2. Each security will detail issuer, purchase date, maturity date, coupon rate, par value, interest/dividends received, and yield to maturity.
3. Total value of securities held by investment type and by financial institution.

SECTION 19 – INVESTMENT POLICY ADOPTION AND DELIVERY

A. The City of Ankeny's Investment Policy is required by Section 12B.10B, Code of Iowa, and approved by City Council. The policy will be reviewed annually by the Finance Director and any modifications made thereto must be approved by the City Council.

B. This policy shall be delivered to all of the following:

1. The City Council and all investment staff of the City of Ankeny.
2. All depository institutions or fiduciaries for public funds of the City of Ankeny.
3. External auditors for the City of Ankeny.
4. Brokers/dealers who conduct trades with the City of Ankeny.
5. Financial advisors of the City of Ankeny.

City of Ankeny, Iowa
Fund Balance by Fund
Fiscal Year 2012/2013 Budget

Fund	Estimated Fund Balance July 1, 2012	Revenues*	Transfers In	Expenditures*	Transfers Out	Estimated Fund Balance June 30, 2013	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)	
General:									
General	$ 7,474,241	$ 21,413,575	$ 808,432	$ 21,227,008	$ 955,000	$ 7,514,241	$ 40,000	0.54%	
Hotel/Motel Tax	358,951	40,718	930,000	386,214	399,200	544,255	185,304	51.62%	1
Deferred Compensation	-	-	-	-	-	-	-		
Special Revenue:									
Fire Gift	29,235	1,100	-	13,500	-	16,835	(12,400)	-42.41%	2
Hawkeye Park Player Fees	9,920	7,500	-	3,000	-	14,420	4,500	45.36%	3
Police Gift	2,143	-	-	-	-	2,143	-	0.00%	
Road Use Tax	1,721,260	4,216,335	-	3,668,678	-	2,268,917	547,657	31.82%	4
Police Seizure	71,596	13,250	-	24,500	-	60,346	(11,250)	-15.71%	5
Tax Increment Financing	1,022,648	5,421,691	-	1,356,852	4,281,776	805,711	(216,937)	-21.21%	6
Economic Development	-	-	-	-	-	-	-		
Police and Fire Retirement	862,685	1,034,314	-	1,114,814	-	782,185	(80,500)	-9.33%	
Landfill Postclosure	192,458	-	-	-	13,050	179,408	(13,050)	-6.78%	
Library Foundation	22,000	8,000	-	8,000	-	22,000	-	0.00%	
Park Dedication	345,110	1,200	-	-	-	346,310	1,200	0.35%	
Sports Complex Foundation	24,964	10,000	-	6,000	-	28,964	4,000	16.02%	7
Ankeny Garden Club	2,755	800	-	800	-	2,755	-	0.00%	
Recreation Activities	21,154	27,500	-	35,000	-	13,654	(7,500)	-35.45%	8
Dog Park	-	-	-	-	-	-	-	0.00%	
Keep Ankeny Beautiful	567	-	-	-	-	567	-	0.00%	
Civic Trust	250,000	-	-	250,000	-	-	(250,000)	-100.00%	9
Trust & Agency:									
Arts Council	-	-	-	-	-	-	-	0.00%	
Debt Service	2,464,749	9,730,055	6,008,619	15,731,174	-	2,472,250	7,500	0.30%	
Enterprise:									
Solid Waste	63,426	557,200	13,050	590,815	-	42,861	(20,565)	-32.42%	10
Water	2,743,049	7,189,286	30,000	6,332,558	755,040	2,874,737	131,687	4.80%	
Sewer	6,745,466	9,698,491	30,000	8,203,325	1,727,013	6,543,619	(201,847)	-2.99%	
Storm Water	704,378	1,147,576	-	450,829	414,022	987,104	282,726	40.14%	11
Golf Course	186	1,803,300	-	1,767,394	-	36,092	35,906	19317.24%	12
Capital Project:									
Special Assessments	1,355,051	-	-	-	-	1,355,051	-	0.00%	
Capital Projects	17,650,634	39,633,331	725,000	46,509,740	-	11,499,225	(6,151,409)	-34.85%	13
Total Budgeted Funds	$ 44,138,629	$ 101,955,222	$ 8,545,101	$ 107,680,201	$ 8,545,101	$ 38,413,650	$ (5,724,979)	-12.97%	
Turst & Agency:									
Contractor's Bonds	$ 52,717	$ -	-	-	-	$ 52,717	$ -	0.00%	
Ankeny Foundation	4,937	55,000	-	55,000	-	4,937	-	0.00%	
Internal Service:									
Revolving	135,463	1,048,865	-	1,034,866	-	149,462	13,999	10.33%	
Risk Management	373,048	815,000	-	815,000	-	373,048	-	0.00%	
Health Insurance	2,297,648	2,400,000	-	2,663,000	-	2,034,648	(263,000)	-11.45%	
Sustainability Revolving	28,894	2,862	-	24,891	-	6,865	(22,029)	-76.24%	
Economic Development Revolving	920,051	3,000	-	100,000	-	823,051	(97,000)	-10.54%	
Equipment Reserve	529,083	669,533	-	149,000	-	1,049,616	520,533	98.38%	
Total Unbudgeted Funds	$ 4,341,841	$ 4,994,260	-	$ 4,841,757	$ -	$ 4,494,344	$ 152,503	3.51%	
Total All Funds	$ 48,480,470	$ 106,949,482	$ 8,545,101	$ 112,521,957	$ 8,545,101	$ 42,907,994	$ (5,572,476)	-11.49%	

* - Includes interfund transactions.

Explanation of Changes in Fund Balance

1. Hotel/Motel Tax – The 51.62% increase in fund balance is due to the expiration of the 28E Agreement with BRAVO Greater Des Moines, eliminating the commitment of 2/7 or $264,714 of hotel/motel tax revenues. The City continues to review its option to rejoin BRAVO Greater Des Moines in the future.

2. Fire Gift - The 42.41% decrease in fund balance is primarily due to the anticipated purchase of a new fire safety house from donations received in previous fiscal years.

3. Hawkeye Park Player Fees – The $4,500 increase in fund balance is a large percentage, but the dollar amount is considered insignificant. The player fees fund estimates it will collect $7,500 in revenues from player fees, which is greater than the $3,000 budgeted to be expended for the purchase of additional materials for the sand volleyball courts and softball/baseball fields.

4. Road Use Tax - The road use tax fund projects a substantial increase in fund balance in the amount of $547,657 or 31.82%, related to population growth of approximately 9,500 since the 2005 special census and increased per capita revenues.

5. Police Seizure – A 15.71% decrease in fund balance is estimated for fiscal year 2013. Expenditures in excess of revenues are planned in the amount of $11,250 for specialized training and the purchase of patrol rifles. Due to the unpredictability of revenues in this fund, expenditures are typically non-recurring purchases for the benefit of the department. Fiscal year 2013 expenditures represent a draw down of accumulated funds.

6. Tax Increment Financing – The projected ending fund balance is budgeted to decrease by 21.21% during fiscal year 2013. While this appears to be a significant decrease, the tax increment financing fund is a flow-through where the fund balance often fluctuates based on budgeted revenues and expenditures.

7. Sports Complex Foundation – The ending fund balance is expected to increase by $4,000 or 16.02%, which is considered insignificant. This is a result of anticipated donations in excess of expenditures.

8. Recreation Activities – The ending fiscal year 2013 fund balance is budgeted to be to $13,654, a decrease of $7,500. Monies accumulated in the recreation activities fund have been raised from the City sponsored "Best Dam Bike Ride" with proceeds to be used for recreational trails. With this in mind the fund balance will be used to pay the City's annual commitment to the Iowa Natural Heritage Foundation to create an endowment fund for large maintenance expenditures to the High Trestle Trail. Once the fund balance is exhausted the remaining activities of this fund will be reallocated to the general fund.

9. Civic Trust – Fund balance at June 30, 2013 is expected to be $0, with the expenditure of $250,000 for the fifth of a five year commitment to the Future Farmers of America (FFA) State Headquarters building in Prairie Trail. Although no revenues are projected for fiscal year 2013 projects have been approved in the 2012 Capital Improvement Program that will generate civic trust reimbursement in fiscal year 2014.

10. Solid Waste – A decrease of $20,565 or 32.42% is budgeted for the solid waste fund. At the time of budget consideration rate increases for recycling services were unknown and projections include the use of fund balance to handle any increases. Depending on final rates a fee increase may need to be considered in fiscal year 2014.

11. Storm Water - The storm water fund is budgeted to increase $282,726, for debt service payments and to minimize the rate increase planned in fiscal year 2014.

12. Golf Course – The $35,906 increase in golf course fund balance is a large percentage, principally due to the beginning fund balance of $186. A deficit fund balance occurred during the reconstruction of the golf course and operational changes have occurred since its reopening to provide that the golf course is sustainable moving forward.

13. Capital Projects – A decrease of $6,151,409 is projected at fiscal year end. While this decrease is greater than 10%, the effect on the fund balance varies from year to year based on the way project financing is obtained and the timing of capital project expenditures at year end.

City of Ankeny, Iowa
Fund Balance Summary by Fund
Fiscal Year 2012/2013 Budget

Fund	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
General:							
General	$ 5,726,278	$ 5,978,760	$ 7,734,519	$ 6,429,467	$ 7,474,241	$ 7,514,241	$ 7,426,367
Hotel/Motel Tax	113,873	183,639	251,908	181,183	358,951	544,255	891,273
Deferred Compensation	82,904	118,774	139,670	-	-	-	-
Special Revenue:							
Fire Gift	4,283	26,372	30,135	6,947	29,235	16,835	15,935
Hawkeye Park Player Fees	1,236	7,358	5,420	9,078	9,920	14,420	18,920
Police Gift	1,880	2,135	2,143	2,135	2,143	2,143	2,143
Road Use Tax	33,365	207,725	871,139	953,727	1,721,260	2,268,917	2,800,210
Police Seizure	125,709	145,012	107,746	68,762	71,596	60,346	32,096
Tax Increment Financing	432,268	746,865	1,116,914	656,770	1,022,648	805,711	1,022,166
Economic Development	8,778	64,351	-	-	-	-	-
Police and Fire Retirement	622,794	794,660	918,494	837,681	862,685	782,185	434,623
Landfill Postclosure	-	-	205,508	192,000	192,458	179,408	166,358
Library Foundation	287	245	22,000	1,245	22,000	22,000	22,000
Park Dedication	304,564	311,726	325,210	325,226	345,110	346,310	347,510
Sports Complex Foundation	25,288	42,683	14,464	19,883	24,964	28,964	37,964
Ankeny Garden Club	430	432	2,055	1,092	2,755	2,755	2,755
Recreation Activities	13,817	16,675	18,154	16,675	21,154	13,654	8,654
Dog Park	74,092	65,339	7,908	7,914	-	-	-
Keep Ankeny Beautiful	11,096	7,549	567	5,089	567	567	567
Civic Trust	1,198,537	500,313	(71,237)	2,237,611	250,000	-	-
Trust & Agency:							
Arts Council	89,310	90,766	91,867	92,766	-	-	-
Debt Service	2,103,785	3,126,884	2,784,176	2,269,599	2,464,749	2,472,250	2,552,119
Enterprise:							
Solid Waste	14,135	46,448	69,662	31,081	63,426	42,861	41,616
Water	3,536,428	2,708,061	2,659,271	2,624,665	2,743,049	2,874,737	3,227,709
Sewer	8,013,200	7,448,998	7,138,064	7,028,509	6,745,466	6,543,619	5,112,709
Storm Water	(132,099)	170,753	333,108	592,631	704,378	987,104	1,197,825
Golf Course	(931,519)	(472,680)	(506,097)	(54,856)	186	36,092	37,595
Capital Project:							
Special Assessments	1,117,048	1,159,276	1,228,751	1,214,276	1,355,051	1,355,051	1,355,051
Capital Projects	30,335,263	18,274,822	24,831,309	24,232,993	17,650,634	11,499,225	12,438,019
Total Budgeted Funds	$ 52,927,032	$ 41,773,943	$ 50,332,830	$ 49,984,147	$ 44,138,629	$ 38,413,650	$ 39,192,185
Trust & Agency:							
Contractor's Bonds	$ 89,417	$ 57,517	$ 57,717	$ 52,517	$ 52,717	$ 52,717	$ 52,717
Ankeny Foundation	5,199	5,218	5,237	4,648	4,937	4,937	4,937
Internal Service:							
Revolving	65,261	82,312	121,463	96,488	135,463	149,462	163,462
Risk Management	183,240	283,490	373,048	283,490	373,048	373,048	373,048
Health Insurance	2,782,215	2,602,877	2,186,648	1,835,902	2,297,648	2,034,648	1,710,648
Sustainability Revolving	-	-	16,576	4,243	28,894	6,865	9,399
Economic Development Revolving	1,010,140	1,013,626	517,051	819,126	920,051	823,051	726,051
Equipment Reserve	530,042	764,313	740,410	441,718	529,083	1,049,616	874,088
Total Unbudgeted Funds	$ 4,665,513	$ 4,809,352	$ 4,018,149	$ 3,538,132	$ 4,341,841	$ 4,494,344	$ 3,914,350
Total All Funds	$ 57,592,545	$ 46,583,295	$ 54,350,979	$ 53,522,279	$ 48,480,470	$ 42,907,994	$ 43,106,534

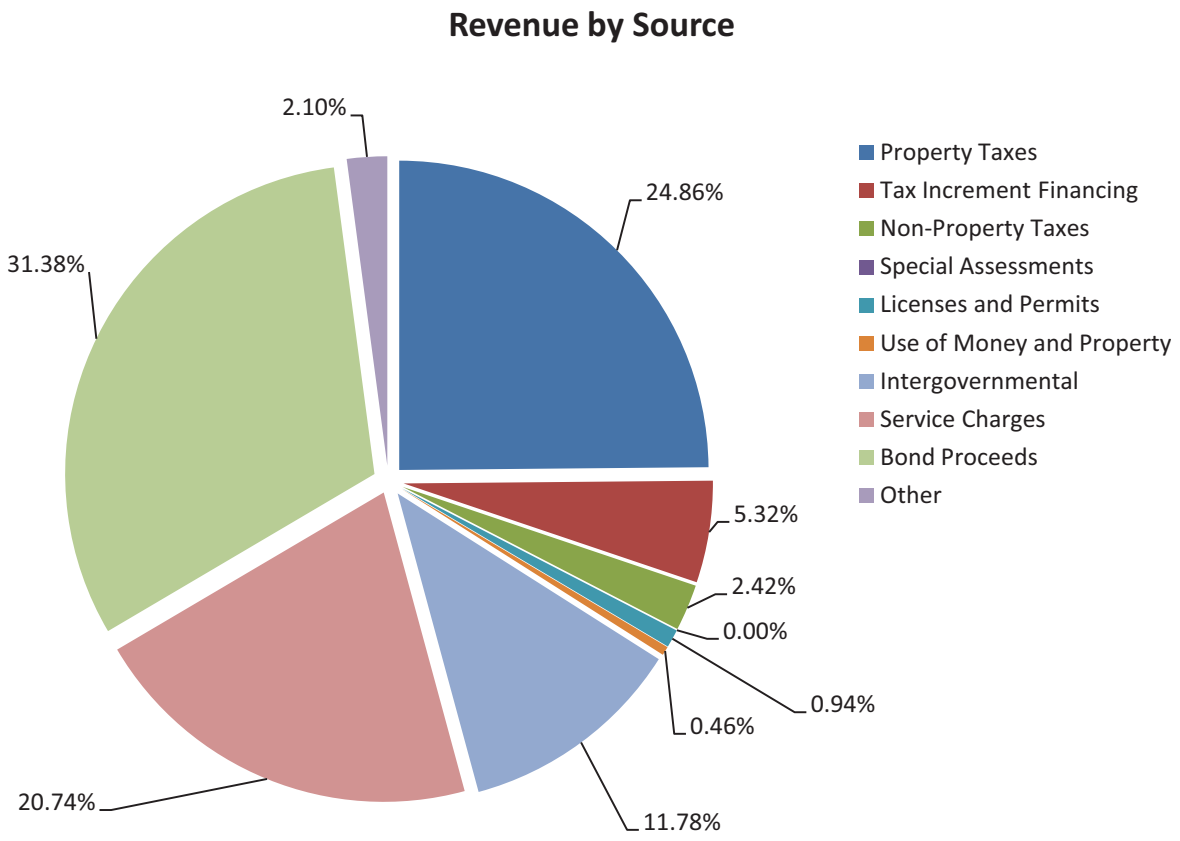
City of Ankeny, Iowa
Revenue Summary by Fund
Fiscal Year 2012/2013 Budget

Fund	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
General:							
General	$ 17,448,107	$ 18,291,139	$ 19,911,538	$ 20,998,293	$ 21,148,418	$ 21,413,575	$ 21,764,318
Hotel/Motel Tax	15,000	18,000	24,200	15,000	40,718	40,718	25,718
Deferred Compensation	9,216	36,621	20,896	20,050	20,400	-	-
Special Revenue:							
Fire Gift	4,031	27,053	7,729	3,025	1,100	1,100	1,100
Hawkeye Park Player Fees	7,137	6,122	8,461	7,510	7,500	7,500	7,500
Police Gift	719	1,009	8	-	-	-	-
Road Use Tax	3,000,270	3,196,417	3,541,555	3,891,500	4,193,544	4,216,335	4,239,126
Police Seizure	20,831	38,425	16,545	18,300	16,800	13,250	13,250
Tax Increment Financing	4,918,354	5,010,473	6,000,979	5,817,948	5,817,948	5,421,691	5,959,265
Economic Development	5,186	25,682	400	-	-	-	-
Police and Fire Retirement	700,532	734,806	769,838	940,106	909,984	1,034,314	1,054,931
Landfill Postclosure	-	-	211,580	-	-	-	-
Library Foundation	404	1,542	25,761	500	8,000	8,000	8,000
Park Dedication	8,514	7,162	13,484	1,100	19,900	1,200	1,200
Sports Complex Foundation	48,230	43,057	32,266	18,100	15,000	10,000	10,000
Ankeny Garden Club	252	2	1,499	930	1,500	800	800
Recreation Activities	24,691	21,046	19,638	23,000	21,000	27,500	20,000
Dog Park	24,092	22,935	18,520	16,025	5,025	-	-
Keep Ankeny Beautiful	7,069	3,023	18	1,020	-	-	-
Civic Trust	3,959,009	2,404,103	134	2,577,380	1,355,477	-	1,413,500
Trust & Agency:							
Arts Council	2,288	1,456	1,101	1,000	-	-	-
Debt Service	7,375,111	9,185,717	10,336,170	7,685,678	7,685,678	9,730,055	9,924,497
Enterprise:							
Solid Waste	549,541	509,981	515,545	541,100	542,600	557,200	615,600
Water	5,470,373	5,808,913	6,323,451	6,632,967	6,738,711	7,189,286	7,712,832
Sewer	6,669,771	7,358,015	8,392,223	9,478,852	9,108,928	9,698,491	10,608,439
Storm Water	3,852	991,911	1,103,349	1,066,917	1,130,593	1,147,576	1,474,553
Golf Course	263,482	1,613,464	1,633,276	1,752,650	1,704,200	1,803,300	1,833,600
Capital Project:							
Special Assessments	6,423	42,228	69,475	-	244,000	-	-
Capital Projects	57,929,621	22,858,831	37,859,612	36,922,300	35,082,050	39,633,331	33,557,500
Total Budgeted Revenues	$ 108,472,104	$ 78,259,133	$ 96,859,251	$ 98,431,251	$ 95,819,074	$ 101,955,222	$ 100,245,729
Trust & Agency:							
Contractor's Bonds	$ 3,900	$ -	$ -	$ -	$ -	$ -	$ -
Ankeny Foundation	84	19	19	15	-	55,000	50,000
Internal Service:							
Revolving	791,949	799,842	913,487	906,506	1,075,248	1,048,865	1,073,549
Risk Management	959,449	1,027,196	938,364	820,000	956,000	815,000	845,000
Health Insurance	1,998,834	2,095,398	2,011,610	2,095,900	2,836,000	2,400,000	2,530,000
Sustainability Revolving	-	-	21,141	4,429	28,141	2,862	2,534
Economic Development Revolving	9,272	3,486	3,425	503,000	503,000	3,000	3,000
Equipment Reserve	719,933	789,656	751,048	732,859	718,522	669,533	618,372
Total Unbudgeted Revenues	$ 4,483,421	$ 4,715,597	$ 4,639,094	$ 5,062,709	$ 6,116,911	$ 4,994,260	$ 5,122,455
Total All Revenues*	$ 112,955,525	$ 82,974,730	$101,498,345	$ 103,493,960	$ 101,935,985	$ 106,949,482	$ 105,368,184

* - Includes interfund transactions.

Major Revenue Sources

The City has ten separate revenue categories or sources for budgeting revenues. They are property taxes, tax increment financing, non-property taxes, special assessments, licenses and permits, use of money and property, intergovernmental, service charges, bond proceeds and other revenues. All revenues within the City's budget are categorized as one of these types. Each category or source is comprised of many individual revenue sources that vary greatly in how they are derived and how they change. Budgeted revenues for fiscal year 2013 total $101,955,222. The following graph depicts revenue by source:



Revenue estimates are prepared by the Finance Department. The method used to estimate revenues varies depending upon the revenue category or source and the individual revenues that make up that source. For instance, property taxes are estimated using current taxable property values provided by Polk County and the expected levy rate. Road use tax estimates are provided by the Iowa Department of Transportation. Rental revenues are estimated based on the contracts in place and interest income revenues are estimated using current levels of investments and expected maturities. Revenues such as service charges and permit revenues are estimated based on a combination of factors such as history, rate changes and future activity estimates. Revenues are estimated to the detail level – not just to the category level - using many factors and variables in order to provide the most accurate revenue estimates as possible.

The following is a general summary of each revenue source, some of the individual revenues that make up that source, the trends that have been associated with these revenues and what is anticipated for the next fiscal year.

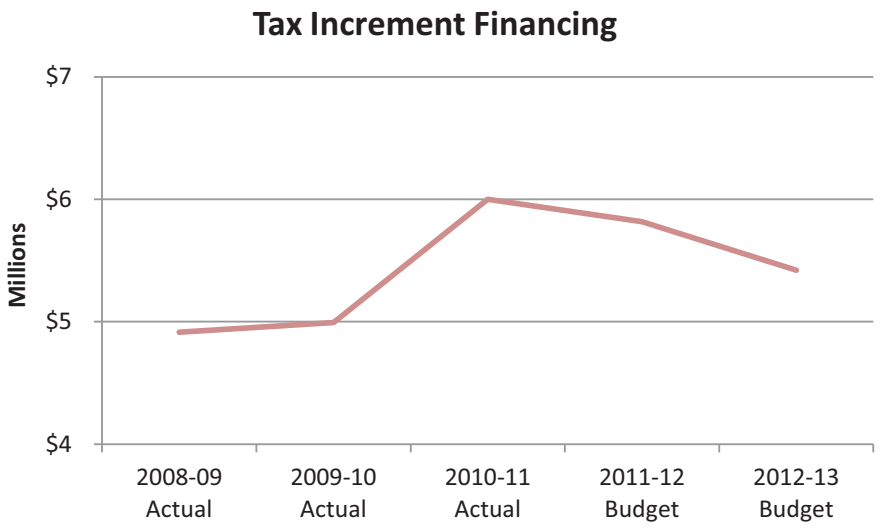
Property Taxes – Property taxes are the primary funding source for the City's general governmental operations and account for 24.86% of the City's total revenues and 68.78% of general fund revenues. Total property taxes levied are estimated to increase by 10.47% in fiscal year 2013. This is due to the growth in taxable property valuation of 2.43% and an increase in the debt service levy rate of $0.85. Each year, Polk County provides the City with the assessed and taxable property values within the City's jurisdiction. The City's property tax rate is approved by the City Council and is applied to the taxable property values. This calculation provides the City with its estimated property tax revenues for the following year. Property taxes are levied in the general fund, debt service fund and police and fire retirement fund.

The following graph demonstrates property tax revenue history:

Tax Increment Financing – Tax increment financing (TIF) revenue is property taxes levied on the incremental valuation in an urban renewal area created by the City Council for economic development purposes. These revenues provide incentives for companies to locate or expand or finance infrastructure construction in the area and account for 5.32% of the City's total revenues. Every year, the City certifies its tax increment revenue requirements with Polk County. Once the filing has been made, the Polk County Auditor estimates the following year's TIF tax rate and determines the value of available increment that must be reserved to provide the level of requested revenue.

The urban renewal areas experienced a decrease in incremental value of 1.31% for fiscal year 2013 due to property reassessments. Additionally, the City's reservation of increment declined by 5.12%, in turn decreasing estimated tax increment revenues by 6.81%. Of the taxable increment within the urban renewal areas, the percentage of tax increment valuation released to all jurisdictions is 75.53%. Tax increment revenues are accounted for in the tax increment financing fund.

The following graph represents tax increment financing revenue trends:



Non-Property Taxes – Non-property taxes are City taxes on services, transactions or goods other than property. These include hotel/motel taxes, mobile home taxes, utility excise taxes, utility franchise taxes and cable television franchise taxes, which account for 2.42% of the City's total revenues. The following non-property tax rates are in place:

- A 7% hotel/motel tax on hotel and motel rooms to support cultural and recreation opportunities in Ankeny and the Des Moines area.
- A 2% utility franchise tax levied on natural gas and electric services to support public safety and the extension of public infrastructure.
- A 5% cable television franchise tax levied on cable television services.

Non-property taxes are used to support general operations and are accounted for in the general fund with hotel/motel taxes being transferred to and accounted for separately in the hotel/motel tax fund. Revenue from non-property taxes is estimated to grow 3.13% from fiscal year 2012 due to slight increases in hotel/motel taxes and utility franchise taxes for fiscal year 2013.

Special Assessments – Special assessments are a means used by the City to recover costs related to construction from the property owners that are directly benefited by the construction. Collections from special assessments are somewhat unpredictable and sporadic. Therefore, this revenue source is usually budgeted at minimum expectations and is budgeted at zero for fiscal year 2013. Special assessments are accounted for primarily in the special assessments fund.

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities in order to help protect the residents from certain aspects of these activities. The activities include the sale of alcohol, building construction, garbage hauling, contractor licensing, sale of cigarettes, door-to-door soliciting, dog licensing, etc. The revenues generated by these licenses and permits help offset the cost of monitoring the

activities. License and permit fees account for .94% of the City's total revenues and are projected to increase by 1.37% in fiscal year 2013, mostly due to the rebound in construction activity. These revenues are primarily accounted for in the general fund.

Use of Money and Property – This is income that the City receives from renting, leasing or loaning its property to others. It is what may be called "passive" income. Revenues include interest income, park shelter rentals, lakeside center rentals, aquatic center rentals and other rentals and commissions that account for .46% of the City's total revenues. These revenues sources have remained stable with the exception of interest income. Due to the economy, interest rates have remained depressed and most recently the City has seen even less interest in placing funds at local financial institutions, generating interest rates of less than .50%. As a result, this revenue source is estimated to decrease 50% from the original fiscal year 2012 budget. It is probable that this source of income will remain at historic lows through fiscal year 2014. The uses of money and property revenues are earned in most funds.

The following interest income trends have occurred with fiscal years 2008-2011 representing actual revenues and 2012-2013 representing budgeted revenues:

Interest Income	
2008	$2,834,812
2009	$1,297,550
2010	$561,780
2011	$482,466
2012	$310,275
2013	$268,700

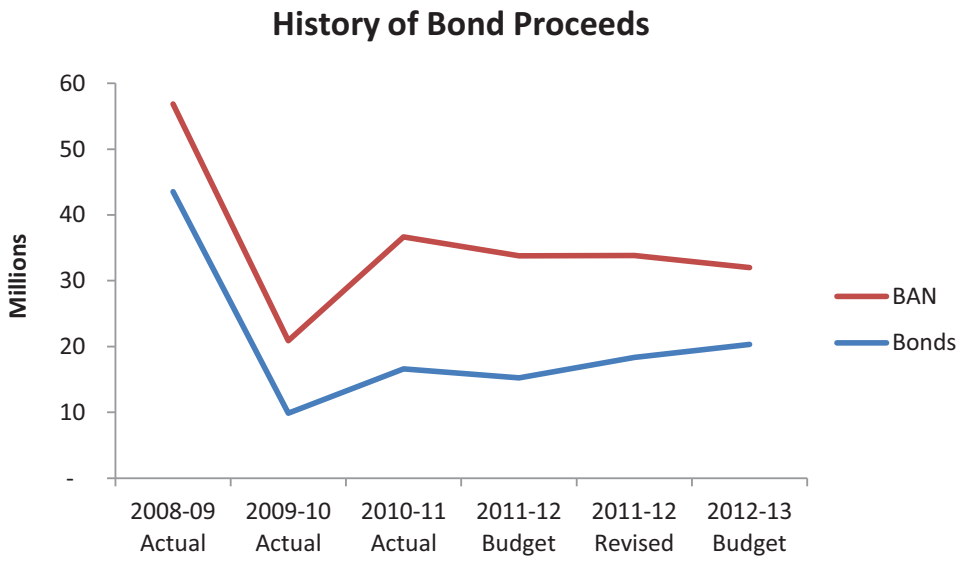
Intergovernmental Revenue – Intergovernmental revenue is monies received from other governments such as the federal government, State of Iowa, Polk County or townships in the form of grants, revenue sharing or cost sharing. Intergovernmental revenues account for 11.78% of the City's total revenues. The largest, single intergovernmental revenue is road use tax collections from the State of Iowa that is used to fund street maintenance and is accounted for in the road use tax fund. Road use tax revenues are expected to increase only .54% in fiscal year 2013, but have increased 19.05% since fiscal year 2011 as a result of the 2010 U.S. Census.

Other intergovernmental revenues include township contributions for fire and EMS service, county contributions to the library and state and federal grants. These revenues generally fund specific activities or services. Intergovernmental revenues have been relatively flat over the years with the exception of county, state and federal grants, which are received sporadically but can have a significant impact on the overall increase or decrease of this revenue type. In fiscal year 2013, intergovernmental revenue is expected to increase by 115.56%. The significant increase relates to the capital projects fund, where the City expects to receive approximately $6.4 million in federal and state grant for capital projects.

Service Charges – Service charges are direct fees charged to the public for the specific services provided. Service charges include recreation charges, green fees, sewer charges, water charges, solid waste charges, storm water charges and many other miscellaneous service charges. Service charge revenue accounts for 20.74% of total City revenues. Enterprise funds are primarily funded through service charges. Revenue from service charges has been growing steadily because of population growth, as well as rate increases for water and sewer charges. For fiscal year 2013, water rates will increase 6% and sewer rates by 9.75%.

Bond Proceeds – This category is considered an other financing source by modified accounting and budgeting rules. This is similar in nature to revenue but provides a financial inflow to the City rather than an economic inflow. For budgetary purposes, bond proceeds are shown as revenues. Bond proceeds vary from year to year depending on the City's capital improvement program (CIP) and include proceeds from general obligation bonds, revenue bonds and bond anticipation notes (BAN). Bond proceeds account for 31.38% of total City revenues.

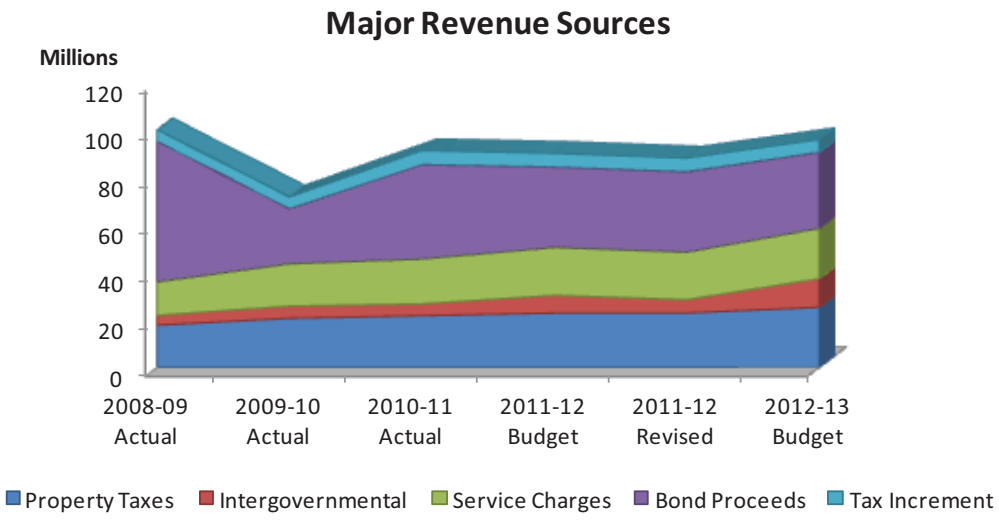
The following graph depicts the history of bond proceeds revenue:



The fiscal year 2013 budget includes the issuance of $20,335,000 general obligation refunding bonds to refund the 2011 bond anticipation project notes and $11,655,000 bond anticipation project notes to fund the 2013 capital improvement program. As noted on the graph above, bond proceeds spiked in fiscal year 2009 due to the permanent financing of the bond referendum for the construction of a new police station, fire station #2 and for the expansion of the fire station headquarters. Since that time, annual debt issuance has leveled off and is expected to decline throughout the five-year capital improvement program.

Other – Other revenue consists of miscellaneous inflows that do not qualify in the other categories. The collection of these revenues is difficult to predict and may be erratic. The revenues include reimbursements, fines, contractor penalties, donations, sales and other miscellaneous inflows. Other revenues account for 2.10% of the City total revenues and have a fiscal year 2013 budget of $2,140,918 and can be found in most funds.

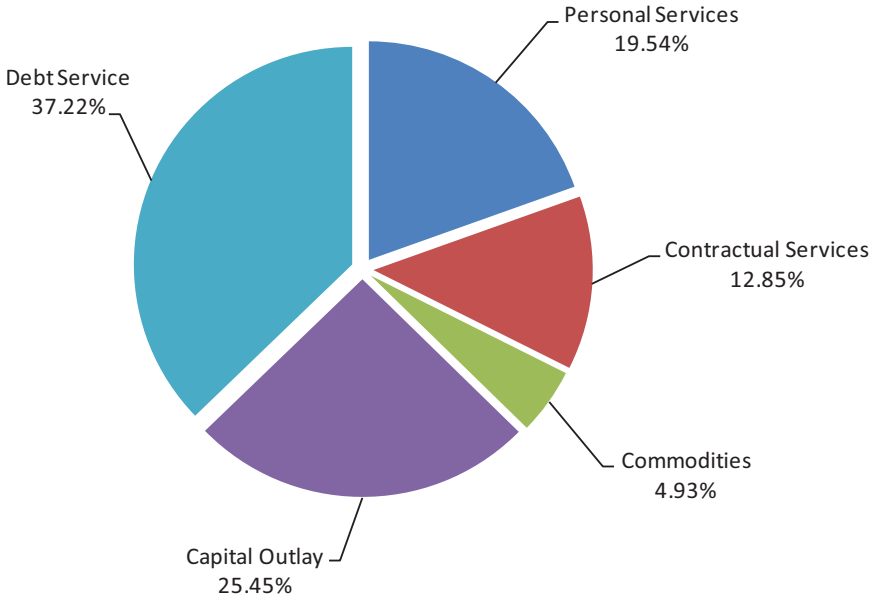
The following chart represents the trends for the five largest revenue sources for the City. These revenue sources represent 94.08% of the City's total revenues. Additional trends for specific revenues can be found in the individual fund summaries.



City of Ankeny, Iowa
Summary of Revenues by Source
Fiscal Year 2012/2013 Budget

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Budgeted Revenues:							
Property Taxes	$ 17,827,955	$ 20,723,221	$ 21,809,730	$ 22,942,367	$ 22,942,367	$ 25,343,664	$ 25,850,537
Tax Increment Financing	4,915,049	4,993,002	6,000,755	5,817,948	5,817,948	5,421,691	5,959,265
Non-Property Taxes	1,334,998	1,404,195	1,504,968	2,275,599	2,394,899	2,469,919	2,481,713
Special Assessments	6,423	42,998	76,964	1,000	245,400	1,000	1,000
Licenses and Permits	787,104	892,898	980,503	859,100	946,100	959,100	972,100
Use of Money and Property	1,396,958	709,671	682,697	641,400	511,045	469,620	470,420
Intergovernmental	4,106,707	5,126,026	4,959,884	7,425,937	5,573,728	12,014,825	11,455,036
Service Charges	14,048,941	17,798,951	18,843,621	20,140,640	19,968,542	21,144,485	22,988,440
Bond Proceeds	59,121,811	23,110,863	39,676,530	33,780,000	33,820,000	31,990,000	26,537,000
Other	4,926,157	3,457,308	2,323,599	4,547,260	3,599,045	2,140,918	3,530,218
Total Budgeted Revenues	$ 108,472,104	$ 78,259,133	$ 96,859,251	$ 98,431,251	$ 95,819,074	$ 101,955,222	$ 100,245,729
Unbudgeted Revenues:							
Internal Service Charges	$ 4,153,262	$ 4,379,835	$ 4,443,695	$ 4,533,867	$ 5,356,632	$ 4,912,260	$ 5,045,455
Licenses and Permits	3,900	-	-	-	-	-	-
Use of Money and Property	51,822	17,416	15,736	12,515	15,000	13,000	13,000
Intergovernmental	-	-	20,000	501,327	646,279	-	-
Other	274,437	318,346	159,663	15,000	99,000	69,000	64,000
Total Unbudgeted Revenues	$ 4,483,421	$ 4,715,597	$ 4,639,094	$ 5,062,709	$ 6,116,911	$ 4,994,260	$ 5,122,455
Total All Revenues	$ 112,955,525	$ 82,974,730	$ 101,498,345	$ 103,493,960	$ 101,935,985	$ 106,949,482	$ 105,368,184

City of Ankeny, Iowa
Expenditure Summary by Type
Fiscal Year 2012/2013



City of Ankeny, Iowa
Summary of Expenditures by Type
Fiscal Year 2012/2013 Budget

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Budgeted Expenditures:							
Personal Services	$ 16,875,709	$ 18,069,496	$ 17,925,110	$ 20,392,793	$ 20,148,758	$ 21,041,336	$ 22,554,378
Contractual Services	13,233,182	11,693,473	12,517,455	13,678,524	14,693,494	13,839,508	15,651,980
Commodities	4,003,425	4,350,405	4,680,352	5,189,851	5,237,952	5,313,902	5,511,013
Capital Outlay	40,220,228	32,457,793	19,425,394	30,401,770	33,099,316	27,401,770	19,767,062
Debt Service	49,002,823	22,841,055	33,752,053	29,731,264	28,833,755	40,083,685	35,982,763
Total Budgeted Expenditures	$ 123,335,367	$ 89,412,223	$ 88,300,365	$ 99,394,202	$ 102,013,274	$ 107,680,201	$ 99,467,196
Unbudgeted Expenditures:							
Non-Program	3,987,013	4,571,758	5,430,297	5,285,269	5,793,220	4,841,757	5,702,449
Total All Expenditures	$ 127,322,380	$ 93,983,981	$ 93,730,662	$ 104,679,471	$ 107,806,494	$ 112,521,957	$ 105,169,645

City of Ankeny, Iowa
Expenditure Summary by Fund
Fiscal Year 2012/2013 Budget

Fund	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
General:							
General	$ 16,759,589	$ 17,701,366	$ 17,545,456	$ 20,577,364	$ 20,549,426	$ 21,227,008	$ 21,741,874
Hotel/Motel Tax	607,634	565,525	591,109	541,214	529,059	386,214	120,500
Deferred Compensation	887	751	-	159,874	160,070	-	-
Special Revenue:							
Fire Gift	-	4,964	3,966	13,500	2,000	13,500	2,000
Hawkeye Park Player Fees	15,123	-	10,399	5,400	3,000	3,000	3,000
Police Gift	797	754	-	-	-	-	-
Road Use Tax	3,071,928	3,022,057	2,878,141	3,276,287	3,343,422	3,668,678	3,707,834
Police Seizure	73,008	19,122	53,811	53,150	52,950	24,500	41,500
Tax Increment Financing	998,125	976,277	1,267,467	1,486,136	1,768,696	1,356,852	1,471,814
Economic Development	365,650	370,109	351,327	-	-	-	-
Police and Fire Retirement	552,738	562,940	646,004	1,013,607	965,793	1,114,814	1,402,493
Landfill Postclosure	-	-	-	-	-	-	-
Library Foundation	7,000	1,584	4,006	-	8,000	8,000	8,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	14,662	662	485	2,000	4,500	6,000	1,000
Ankeny Garden Club	-	-	376	850	800	800	800
Recreation Activities	19,623	18,188	18,159	22,000	18,000	35,000	25,000
Dog Park	-	31,688	75,951	12,500	12,933	-	-
Keep Ankeny Beautiful	1,522	6,570	-	1,000	-	-	-
Civic Trust	3,244,404	36	500,040	250,000	250,000	250,000	-
Trust & Agency:							
Arts Council	-	-	-	-	91,867	-	-
Debt Service	12,918,956	12,948,768	16,416,429	13,972,310	13,711,574	15,731,174	16,200,206
Enterprise:							
Solid Waste	582,499	477,669	498,404	555,373	561,887	590,815	629,896
Water	5,727,440	6,106,744	5,957,800	6,116,597	6,145,371	6,332,558	6,638,053
Sewer	5,241,097	6,846,202	7,113,711	8,251,237	7,847,020	8,203,325	10,362,735
Storm Water	232,280	279,059	280,994	420,860	449,323	450,829	456,190
Golf Course	790,093	1,654,625	1,666,693	1,715,482	1,697,917	1,767,394	1,832,097
Capital Project:							
Special Assessments	-	-	-	-	117,700	-	-
Capital Projects	72,110,313	37,816,563	32,419,636	40,947,460	43,721,965	46,509,740	34,822,206
Total Budgeted Expenditures	$ 123,335,367	$ 89,412,223	$ 88,300,365	$ 99,394,201	$ 102,013,274	$ 107,680,201	$ 99,467,196
Trust & Agency:							
Contractor's Bonds	$ 1,800	$ 31,900	$ (200)	$ -	$ 5,000	$ -	$ -
Ankeny Foundation	5,505	-	-	300	300	55,000	50,000
Internal Service:							
Revolving	754,303	782,791	874,336	904,858	1,061,248	1,034,866	1,059,549
Risk Management	1,016,358	926,946	848,806	820,000	956,000	815,000	845,000
Health Insurance	1,739,027	2,274,736	2,427,839	2,513,500	2,725,000	2,663,000	2,854,000
Sustainability Revolving	-	-	4,565	16,762	15,823	24,891	-
Economic Development Revolving	-	-	500,000	100,000	100,000	100,000	100,000
Equipment Reserve	470,020	555,385	774,951	929,849	929,849	149,000	793,900
Total Unbudgeted Expenditures	$ 3,987,013	$ 4,571,758	$ 5,430,297	$ 5,285,269	$ 5,793,220	$ 4,841,757	$ 5,702,449
Total All Expenditures*	$ 127,322,380	$ 93,983,981	$ 93,730,662	$ 104,679,470	$ 107,806,494	$ 112,521,957	$ 105,169,645

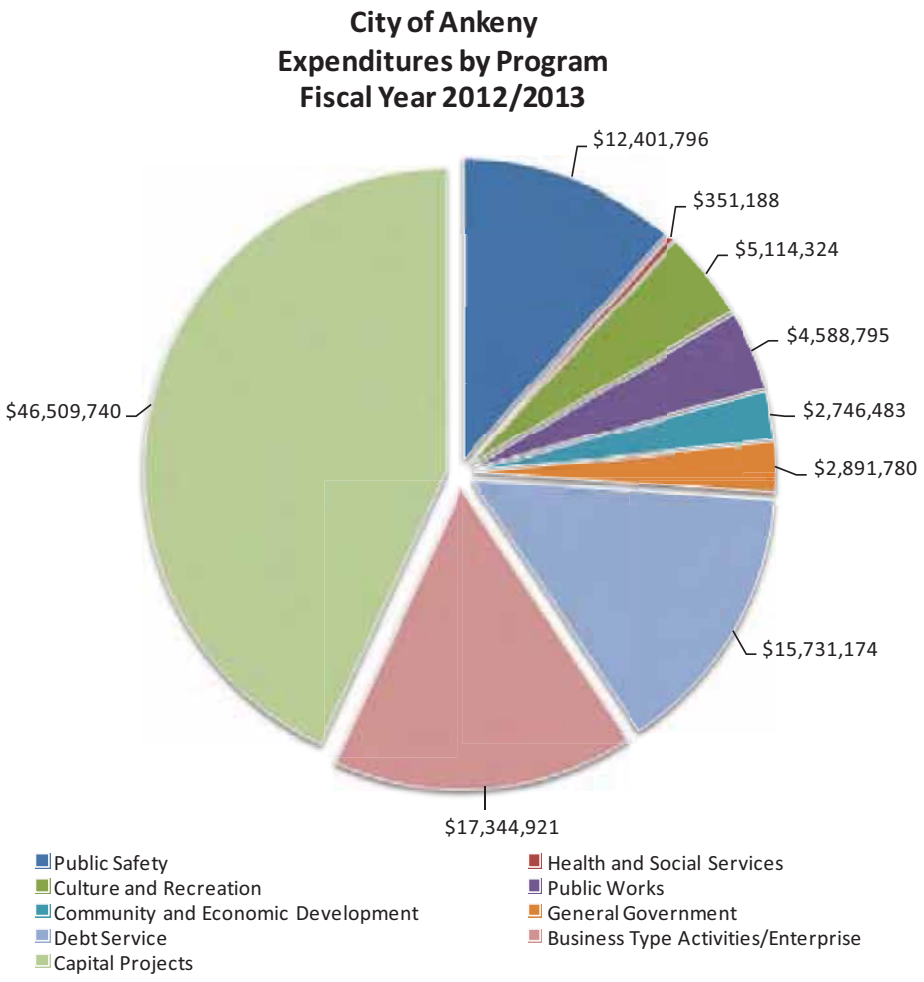
* - Includes interfund transactions.

City of Ankeny, Iowa
Expenditure Summary by Program
Fiscal Year 2012/2013 Budget

Fund	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Public Safety:							
General	$ 8,478,261	$ 8,972,191	$ 8,990,093	$ 10,672,978	$ 10,513,280	$ 11,248,982	$ 11,334,519
Special Revenue							
Fire Gift	$ -	$ 4,964	$ 3,966	$ 13,500	$ 2,000	$ 13,500	$ 2,000
Police Gift	797	754	-	-	-	-	-
Police Seizure	73,008	19,122	53,811	53,150	52,950	24,500	41,500
Police and Fire Retirement	552,738	562,940	646,004	1,013,607	965,793	1,114,814	1,402,493
Total Public Safety	$ 9,104,804	$ 9,559,971	$ 9,693,874	$ 11,753,235	$ 11,534,023	$ 12,401,796	$ 12,780,512
Health and Social Services:							
General	$ 271,983	$ 271,258	$ 286,186	$ 342,941	$ 351,854	$ 351,188	$ 371,192
Culture and Recreation:							
General							
General Fund	$ 3,965,805	$ 4,080,629	$ 4,125,122	$ 4,487,053	$ 4,654,342	$ 4,675,310	$ 4,803,230
Hotel/Motel Tax	607,634	565,525	591,109	541,214	529,059	386,214	120,500
Special Revenue							
Hawkeye Park Player Fees	15,123	-	10,399	5,400	3,000	3,000	3,000
Library Foundation	7,000	1,584	4,006	-	8,000	8,000	8,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	14,662	662	485	2,000	4,500	6,000	1,000
Ankeny Garden Club	-	-	376	850	800	800	800
Recreation Activities	19,623	18,188	18,159	22,000	18,000	35,000	25,000
Dog Park	-	31,688	75,951	12,500	12,933	-	-
Trust & Agency							
Arts Council	-	-	-	-	91,867	-	-
Total Culture and Recreation	$ 4,629,846	$ 4,698,276	$ 4,825,607	$ 5,071,017	$ 5,322,501	$ 5,114,324	$ 4,961,530
Public Works:							
General	$ 620,021	$ 803,992	$ 797,888	$ 888,737	$ 950,737	$ 920,117	$ 950,350
Special Revenue							
Road Use Tax	3,071,928	3,022,057	2,878,141	3,276,287	3,343,422	3,668,678	3,707,834
Landfill Postclosure	-	-	-	-	-	-	-
Total Public Works	$ 3,691,949	$ 3,826,049	$ 3,676,029	$ 4,165,024	$ 4,294,159	$ 4,588,795	$ 4,658,183
Community & Economic Development:							
General	$ 1,020,337	$ 1,007,742	$ 951,253	$ 1,285,039	$ 1,285,533	$ 1,139,631	$ 1,203,632
Special Revenue							
Tax Increment Financing	998,125	976,277	1,267,467	1,486,136	1,768,696	1,356,852	1,471,814
Economic Development	365,650	370,109	351,327	-	-	-	-
Keep Ankeny Beautiful	1,522	6,570	-	1,000	-	-	-
Civic Trust	3,244,404	36	500,040	250,000	250,000	250,000	-
Total Community & Economic Development	$ 5,630,038	$ 2,360,734	$ 3,070,087	$ 3,022,175	$ 3,304,229	$ 2,746,483	$ 2,675,446
General Government:							
General							
General	$ 2,403,182	$ 2,565,554	$ 2,394,915	$ 2,900,616	$ 2,793,681	$ 2,891,780	$ 3,078,950
Deferred Compensation	887	751	-	159,874	160,070	-	-
Total General Government	$ 2,404,069	$ 2,566,305	$ 2,394,915	$ 3,060,490	$ 2,953,751	$ 2,891,780	$ 3,078,950
Debt Service:							
Debt Service	$ 12,918,956	$ 12,948,768	$ 16,416,429	$ 13,972,310	$ 13,711,574	$ 15,731,174	$ 16,200,206
Business Type Activities/Enterprise							
Solid Waste	$ 582,499	$ 477,669	$ 498,404	$ 555,373	$ 561,887	$ 590,815	$ 629,896
Water	5,727,440	6,106,744	5,957,800	6,116,597	6,145,371	6,332,558	6,638,053
Sewer	5,241,097	6,846,202	7,113,711	8,251,237	7,847,020	8,203,325	10,362,735
Storm Water	232,280	279,059	280,994	420,860	449,323	450,829	456,190
Golf Course	790,093	1,654,625	1,666,693	1,715,482	1,697,917	1,767,394	1,832,097
Total Business Type Activities	$ 12,573,408	$ 15,364,299	$ 15,517,602	$ 17,059,549	$ 16,701,518	$ 17,344,921	$ 19,918,970

Fund	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Capital Projects:							
Special Assessments	-	-	-	-	117,700	-	-
Capital Projects	72,110,313	37,816,563	32,419,636	40,947,460	43,721,965	46,509,740	34,822,206
Total Capital Projects	$ 72,110,313	$ 37,816,563	$ 32,419,636	$ 40,947,460	$ 43,839,665	$ 46,509,740	$ 34,822,206
Total Budgeted Expenditures	$ 123,335,367	$ 89,412,223	$ 88,300,365	$ 99,394,201	$ 102,013,274	$ 107,680,201	$ 99,467,196
Non-Program:							
Trust & Agency							
Contractor's Bonds	$ 1,800	$ 31,900	$ (200)	$ -	$ 5,000	$ -	$ -
Ankeny Foundation	5,505	-	-	300	300	55,000	50,000
Internal Service							
Revolving	754,303	782,791	874,336	904,858	1,061,248	1,034,866	1,059,549
Risk Management	1,016,358	926,946	848,806	820,000	956,000	815,000	845,000
Health Insurance	1,739,027	2,274,736	2,427,839	2,513,500	2,725,000	2,663,000	2,854,000
Sustainability Revolving	-	-	4,565	16,762	15,823	24,891	-
Economic Development Revolving	-	-	500,000	100,000	100,000	100,000	100,000
Equipment Reserve	470,020	555,385	774,951	929,849	929,849	149,000	793,900
Total Unbudgeted Expenditures	$ 3,987,013	$ 4,571,758	$ 5,430,297	$ 5,285,269	$ 5,793,220	$ 4,841,757	$ 5,702,449
Total All Expenditures*	$ 127,322,380	$ 93,983,981	$ 93,730,662	$ 104,679,470	$ 107,806,494	$ 112,521,957	$105,169,645

* - Includes interfund transactions.



City of Ankeny, Iowa
Transfer Summary
Fiscal Year 2012/2013 Budget

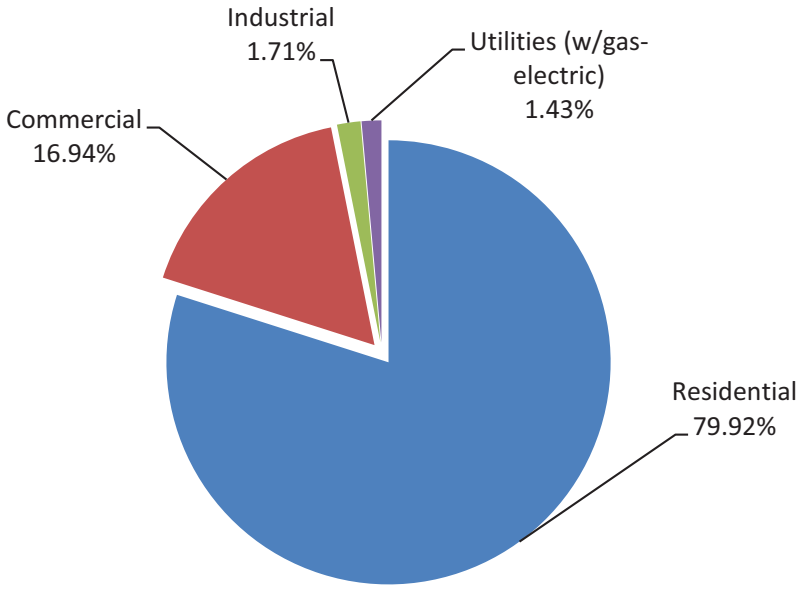
	Transfers In						
Fund	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
General:							
General	$ 576,680	$ 578,800	$ 390,300	$ 547,995	$ 590,731	$ 808,432	$ 824,680
Hotel/Motel Tax	757,455	796,091	918,978	808,000	925,000	930,000	935,000
Special Revenue:							
Economic Development	356,504	400,000	286,576	-	-	-	-
Ankeny Garden Club	-	-	500	-	-	-	-
Dog Park	50,000	-	-	-	-	-	-
Debt Service	4,643,632	4,786,150	5,737,551	5,742,607	5,706,470	6,008,619	6,355,579
Business Type Activities/Enterprise:							
Solid Waste	-	-	6,072	9,250	13,050	13,050	13,050
Water	469,636	114,000	72,000	30,000	30,000	30,000	30,000
Sewer	293,705	30,000	83,489	30,000	30,000	30,000	30,000
Storm Water	300,000	-	-	-	-	-	-
Golf Course	-	500,000	-	-	500,000	-	-
Capital Project:							
Capital Projects	4,915,000	2,897,291	1,170,000	486,000	1,459,240	725,000	2,203,500
Total Transfers In	$12,362,612	$10,102,332	$8,665,466	$7,653,852	$9,254,491	$8,545,101	$10,391,809

	Transfers Out						
Fund	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
General:							
General	$ 1,087,455	$ 916,091	$1,000,622	$ 833,000	$1,450,000	$ 955,000	$ 935,000
Hotel/Motel Tax	173,800	178,800	283,800	288,800	329,616	399,200	493,200
Special Revenue:							
Tax Increment Financing	3,772,173	3,719,599	4,363,463	4,254,248	4,143,518	4,281,776	4,270,995
Landfill Postclosure	-	-	6,072	9,250	13,050	13,050	13,050
Sports Complex Foundation	45,000	25,000	60,000	20,000	-	-	-
Recreation Activities	-	-	-	1,000	-	-	-
Keep Ankeny Beautiful	2,880	-	7,000	-	-	-	-
Civic Trust	4,896,504	3,102,291	71,644	90,000	784,240	-	1,413,500
Business Type Activities/Enterprise:							
Water	751,282	644,536	486,441	553,645	539,562	755,040	751,807
Sewer	900,177	1,106,015	1,672,935	1,293,908	1,684,505	1,727,013	1,706,614
Storm Water	-	410,000	660,000	310,000	310,000	414,022	807,643
Capital Projects:							
Capital Projects	733,341	-	53,489	-	-	-	-
Total Transfers Out	$12,362,612	$10,102,332	$8,665,466	$7,653,852	$9,254,491	$8,545,101	$10,391,809

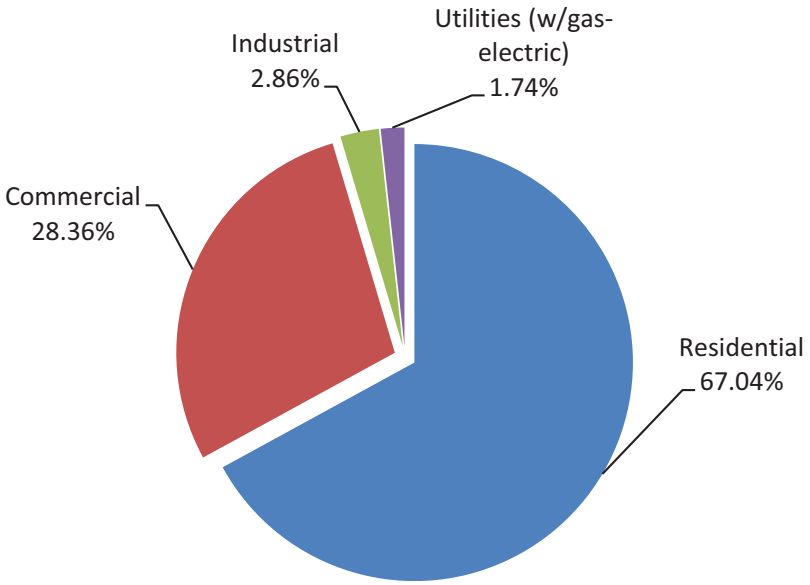
City of Ankeny
Property Tax Assessed Valuations
Fiscal Years 2012 and 2013 by Category

	FY 2012 - January 1, 2010 Valuation					FY 2013 - January 1, 2011 Valuation					
Property Tax Classification	100% Value	% of Total	Taxable Value	% of Total	Rollback Percent	100% Value	% of Total	Taxable Value	% of Total	Rollback Percent	% Change
Residential	$ 2,769,201,380	79.41%	$ 1,325,995,410	65.26%	47.88%	$ 2,783,244,740	79.92%	$ 1,395,090,900	67.04%	50.12%	5.21%
Commercial	607,547,580	17.42%	607,547,580	29.90%	100.00%	590,069,450	16.94%	590,069,450	28.36%	100.00%	-2.88%
Industrial	62,080,920	1.78%	62,080,920	3.06%	100.00%	59,495,960	1.71%	59,495,960	2.86%	100.00%	-4.16%
Utilities (w/gas-electric)	48,318,830	1.39%	36,097,110	1.78%	74.71%	49,901,818	1.43%	36,289,968	1.74%	72.72%	0.53%
Total Gross	$ 3,487,148,710	100.00%	$ 2,031,721,020	100.00%	58.26%	$ 3,482,711,968	100.00%	$ 2,080,946,278	100.00%	59.75%	2.42%
Less Military	(3,477,414)		(3,477,414)			(3,498,538)		(3,498,538)			
Total Net	$ 3,483,671,296		$ 2,028,243,606			$ 3,479,213,430		$ 2,077,447,740			2.43%
Tax Increment	166,005,600		166,005,600			157,507,600		157,507,600			-5.12%
Debt Service Valuation	$ 3,649,676,896		$ 2,194,249,206			$ 3,636,721,030		$ 2,234,955,340			1.86%
Ag Land Valuation	6,092,180		$ 4,204,540		69.015%	6,829,650		$ 3,929,850		57.541%	-6.53%
Debt Limit Valuation	$ 3,655,769,076					$ 3,643,550,680					-0.33%

City of Ankeny
100% Assessed Valuations by Class
Fiscal Year 2012/2013



City of Ankeny
Taxable Assessed Valuations by Class
Fiscal Year 2012/2013

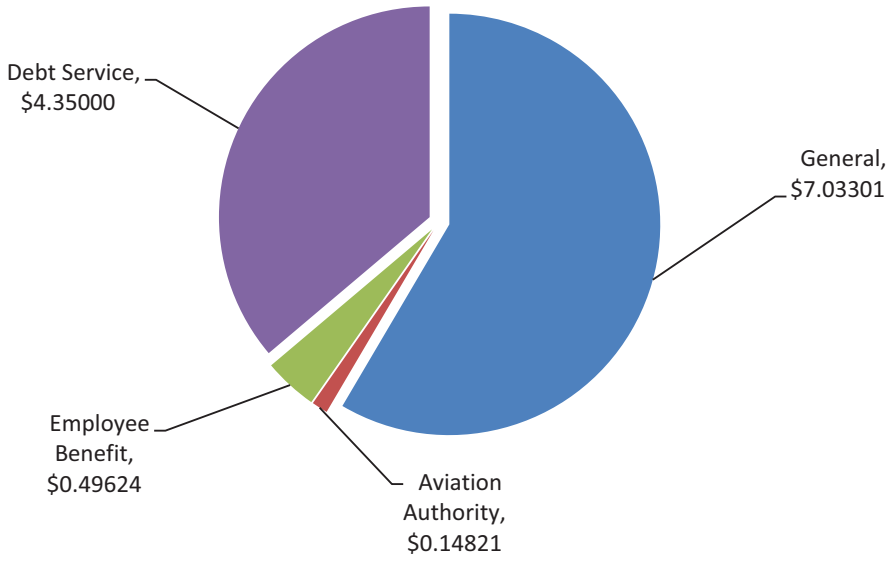


City of Ankeny
Property Tax Rates and Valuations
Last Six Fiscal Years

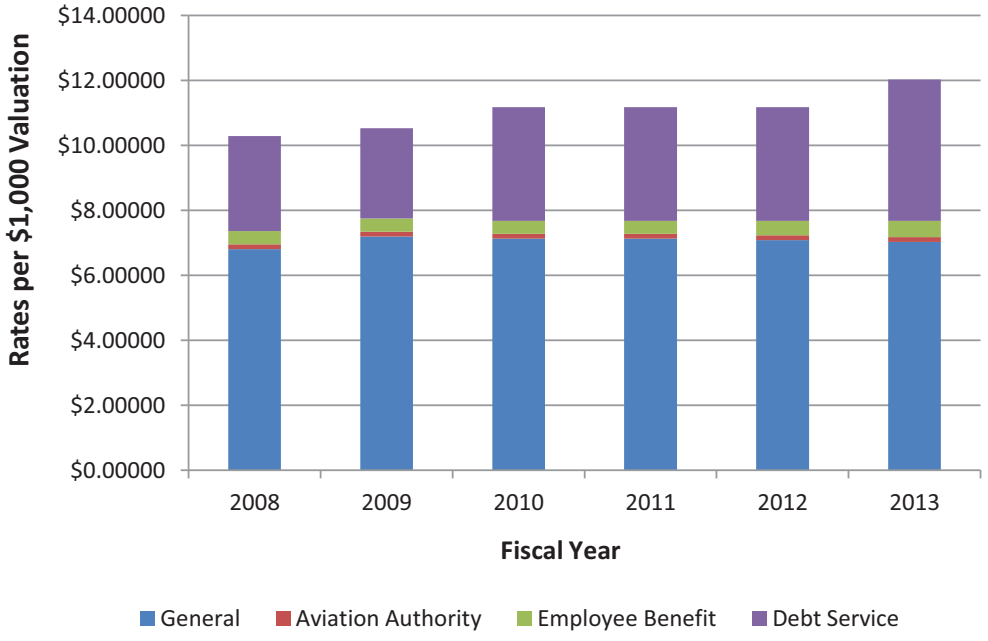
	Fiscal Year					
	2008	**2009**	**2010**	**2011**	**2012**	**2013**
Property Tax Levy Rates						
General	6.80501	7.19501	7.13301	7.13301	7.08301	7.03301
Aviation Authority	0.14821	0.14821	0.14821	0.14821	0.14821	0.14821
Employee Benefit	0.40624	0.40624	0.39624	0.39624	0.44624	0.49624
Debt Service	2.93010	2.78010	3.49900	3.49900	3.49900	4.35000
Total City Levy Rate	10.28956	10.52956	11.17646	11.17646	11.17646	12.02746
Increase or (Decrease)	(0.10000)	0.24000	0.64690	-	-	0.85100
Property Tax Dollars by Levy (1)						
General	10,531,447	12,139,662	13,090,264	13,758,912	14,366,070	14,610,711
Aviation Authority	229,370	250,065	271,381	285,883	300,606	307,899
Employee Benefit	628,698	685,422	725,539	764,310	905,083	1,030,913
Debt Service	4,943,890	5,124,907	7,014,717	7,350,771	7,677,678	9,722,055
Total City Levy Rate	16,333,405	18,200,056	21,101,901	22,159,876	23,249,437	25,671,578
Increase or (Decrease)	3,298,579	1,866,651	2,901,845	1,057,975	1,089,561	2,422,141
	25.31%	11.43%	15.94%	5.01%	4.92%	10.42%
Total Assessed Valuations						
Regular (General, Aviation, T & A)	2,761,087,066	3,082,425,578	3,270,172,872	3,378,844,617	3,483,671,296	3,482,711,968
	33.52%	11.64%	6.09%	3.32%	3.10%	-0.03%
Total including TIF Reservations	2,900,762,066	3,238,617,488	3,426,364,782	3,557,097,867	3,649,676,896	3,636,721,030
	32.44%	11.65%	5.80%	3.82%	2.60%	-0.35%
Taxable Assessed Valuations						
Regular (General, Aviation, T & A)	1,547,601,937	1,687,233,461	1,831,059,633	1,928,906,826	2,028,243,606	2,077,447,740
	26.84%	9.02%	8.52%	5.34%	5.15%	2.43%
Debt Service	1,687,276,937	1,843,425,371	1,987,115,633	2,100,820,426	2,194,249,206	2,234,955,340
	25.69%	9.25%	7.79%	5.72%	4.45%	1.86%
TIF Valuation Reservation	139,675,000	156,191,910	156,056,000	171,913,600	166,005,600	157,507,600
(includes DMACC)	14.17%	11.83%	-0.09%	10.16%	-3.44%	-5.12%
Tax Increment Valuation						
Total Increment (including DMACC)	537,600,570	610,300,600	656,027,430	703,960,670	721,710,940	712,265,260
Reserved by City	139,675,000	156,191,910	156,056,000	171,913,600	166,005,600	157,507,600
Release to All Jurisdictions	397,925,570	454,108,690	499,971,430	532,047,070	537,955,070	537,955,070
Percent Released to All Jurisdictions	74.02%	74.41%	76.21%	75.58%	74.54%	75.53%
Consolidated Tax Rate by Jurisdiction						
City	10.28956	10.52956	11.17646	11.17646	11.17646	12.02746
Ankeny Community School District	17.90637	19.58053	19.84290	22.34576	21.07036	Unknown
County	9.84869	9.79821	9.67030	9.77575	9.76881	Unknown
Assessor	0.31349	0.32711	0.30104	0.27848	0.24628	Unknown
DART	0.10939	0.12117	0.22946	0.24290	0.25900	Unknown
DMACC	0.60276	0.56386	0.56778	0.56008	0.59018	Unknown
State	0.00350	0.00350	0.00300	0.00340	0.00320	Unknown
Total Consolidated Tax Levy Rate	39.07376	40.92394	41.79094	44.38283	43.11429	Unknown
Increase or (Decrease)	1.35093	1.85018	0.86700	2.59189	(1.26854)	Unknown
Saydel Community School District	13.62992	13.67722	13.98315	13.97723	13.97969	Unknown
Total Consolidated Tax Levy Rate	35.02063	35.93119	35.93119	36.01430	36.02362	Unknown
Increase or (Decrease)	0.87032	0.91056	-	0.08311	0.00932	Unknown
North Polk Community School District	17.46387	17.77387	17.39071	18.26638	19.85396	Unknown
Total Consolidated Tax Levy Rate	38.80728	39.72241	39.33875	40.30345	41.89789	Unknown
Increase or (Decrease)	-	0.91513	(0.38366)	0.96470	1.59444	Unknown
Other Tax Rates						
Iowa State Sales Tax	5%	5%	5%	5%	5%	5%
School Local Option Sales Tax	1%	1%	1%	1%	1%	1%
Hotel/Motel Tax	7%	7%	7%	7%	7%	7%
Cable franchise tax	5%	5%	5%	5%	5%	5%
Gas/Electric franchise tax	0%	0%	0%	0%	2%	2%

(1) Includes utility replacement excise taxes

City of Ankeny
Property Tax Levy Rates
Fiscal Year 2012/2013



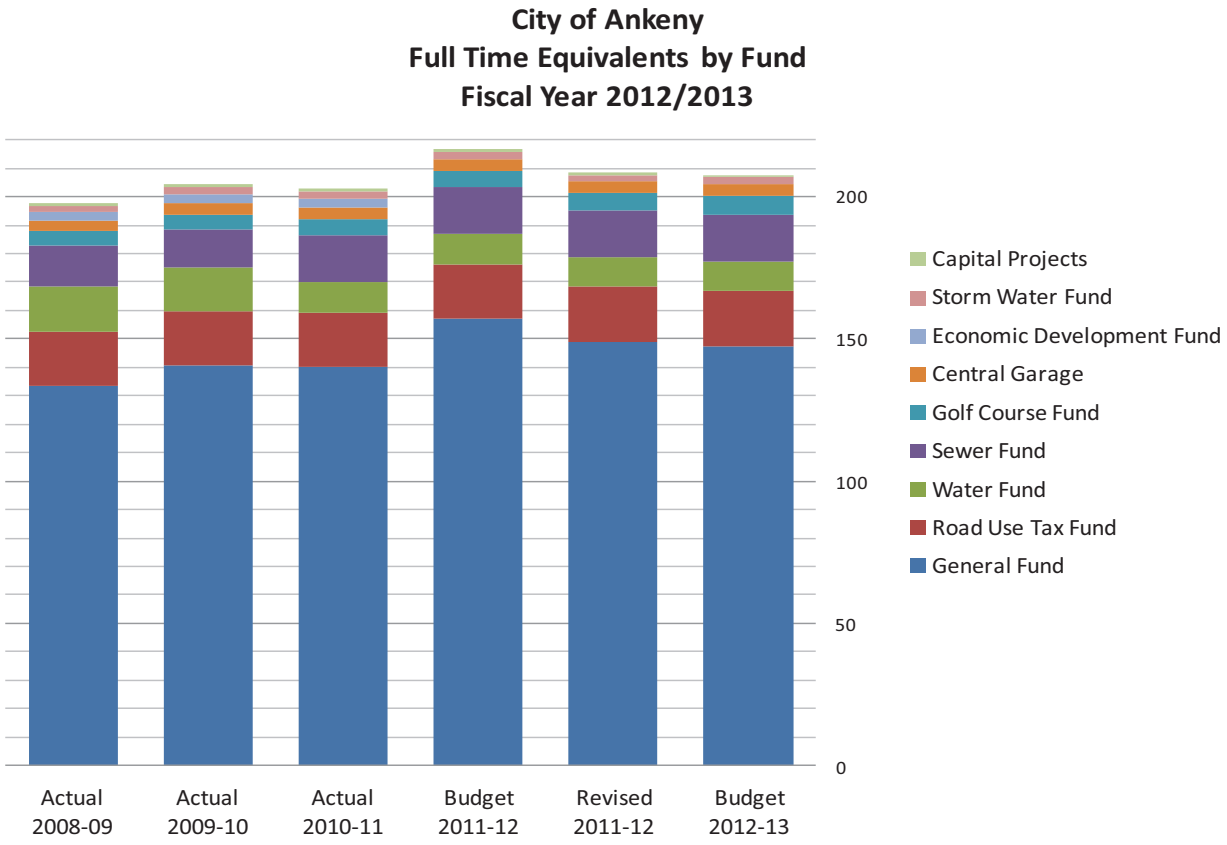
City of Ankeny
Property Tax Rate History
Fiscal Years 2008-2013



City of Ankeny, Iowa
Summary of Full-Time Equivalents by Fund
Fiscal Year 2012/2013 Budget

	Full-Time Equivalents (FTE)						
Activity	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
General Fund:							
Police:							
Administration	3.00	3.00	3.00	3.00	2.00	2.00	2.00
Operations	42.00	44.00	44.00	48.00	44.00	44.00	44.00
Support Services	14.50	15.50	15.50	15.50	15.50	15.50	15.50
	59.50	62.50	62.50	66.50	61.50	61.50	61.50
Fire:							
Support	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Suppression	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Ambulance	8.00	14.00	14.00	26.00	23.00	23.00	23.00
	12.00	18.00	18.00	30.00	27.00	27.00	27.00
Code Enforcement	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Library	7.00	7.00	7.00	6.00	6.00	6.00	6.00
Public Relations	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Parks and Recreation:							
Park Administration	2.00	2.00	2.00	2.00	2.00	2.50	2.50
Park Maintenance	7.00	6.00	7.00	7.00	7.00	6.00	6.00
Recreation Programs	4.00	4.00	3.00	3.00	3.00	3.00	3.00
Prairie Ridge Sports Complex	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	15.00	14.00	14.00	14.00	14.00	13.50	13.50
Human Resources	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Policy & Administration	4.00	4.00	4.00	4.00	4.00	4.00	4.00
City Clerk	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Finance	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Development Engineering	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Planning & Zoning	5.50	4.50	4.00	4.00	4.00	5.00	5.00
Economic Development	-	-	-	2.00	2.00	2.00	2.00
Community Development	2.00	2.00	2.00	2.00	2.00	-	-
Information Systems	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Total General Fund	133.50	140.50	140.00	157.00	149.00	147.50	147.50
Road Use Tax Fund:							
Roadway Administration	5.25	5.25	5.25	5.25	5.25	5.25	5.25
Roadway Maintenance	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Traffic Safety	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Road Use Tax Fund	19.25	19.25	19.25	19.25	19.25	19.25	19.25
Economic Development Fund							
Economic Development	3.00	3.00	3.00	-	-	-	-
Water Fund:							
Administration	7.50	7.50	3.50	3.50	3.50	3.50	3.50
Maintenance	8.00	8.00	7.00	7.00	7.00	7.00	7.00
Total Water Fund	15.50	15.50	10.50	10.50	10.50	10.50	10.50
Sewer Fund:							
Administration	3.50	3.50	6.50	6.50	6.50	6.50	6.50
Operations	11.00	10.00	10.00	10.00	10.00	10.00	10.00
Total Sewer Fund	14.50	13.50	16.50	16.50	16.50	16.50	16.50

Activity	Full-Time Equivalents (FTE) 2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Storm Water Fund							
Administration	1.00	1.50	1.50	1.50	1.50	1.50	1.50
Street Cleaning	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Storm Water Fund	2.00	2.50	2.50	2.50	2.50	2.50	2.50
Golf Course Fund:							
Maintenance	3.00	3.00	3.00	3.00	3.00	3.50	3.50
Pro Shop	1.00	1.00	2.00	2.00	2.00	2.00	2.00
Banquet Services	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Golf Course Fund	5.00	5.00	6.00	6.00	6.00	6.50	6.50
Revolving Fund:							
Central Garage	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Capital Projects Fund:							
Project Engineer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	197.75	204.25	202.75	216.75	208.75	207.75	207.75



City of Ankeny
Capital Outlay Summary

	Schedule	Fund Balance	Equipment Reserve	Capital Projects	Other Funds	Totals
General Fund						
UPS battery replacement to Liebert System	RN	5,000				
Patrol vehicles (5)	RN	236,400				
High speed scanner	RN	7,200				
Outdoor severe weather storm siren (Prairie Trail East)	N	22,300				
Repair storm water retention system - FS2	M				12,500	
Additional ambulance billing modules	N	4,955				
King Vision Video Laryngescopes (3)	N	3,600				
LUCAS Chest Compression System - FS2	N	14,000				
Replace unit #114 - ambulance	RN	187,000				
RFID equipment and software - final phase	N	43,590				
Boom flail mower attachment for trackless utility vehicle	N	34,750				
Automatic pool vacuum (CFAC)	N	3,700				
Replace unit #634 - utility vehicle	RB	8,500				
200 gallon sprayer	N	12,000				
Microsoft Lync Server	N	7,000				
Dual storage area network (SAN)	N	26,000				
Replace printer with multi-function device (MU)	N	6,000				
Website upgrades/redesign	N	15,000				
Upgrade/replace permit software	RB		85,000			
Total General Fund		$ 636,995	$ 85,000	$ -	$ 12,500	$ 734,495
Road Use Tax Fund						
Forklift	N	13,700				
Replace unit #238 - 1 ton 4x4 truck & snow plow	RB	28,425				
Replace unit #233 - 3/4 ton truck	RN	23,025				
Replace unit #260 - disc chipper w/ drum chipper	RN	40,000				
Power tilt backhoe attachment	N	7,500				
Replace unit #226 - single axle dump truck & snow plow	RN	165,000				
Traffic signal controllers (4) & spare cameras (5)	M	32,900				
Traffic signal battery backup systems (3)	N	31,412				
Retroreflectometer	N	12,000				
Increase funding for annual pavement making program	N	25,000				
Total Road Use Tax Fund		$ 378,962	$ -	$ -	$ -	$ 378,962
Otter Creek Golf Course						
Installation of water/sewer service to maintenance facility	N				35,475	
Install emergency water source for irrigation ponds	N				7,000	
Replace unit #863 - greensmower	RB		27,000			
Replace unit #825 & #826 - fairway mower	RB		37,000			
Total Otter Creek Golf Course Fund		$ -	$ 64,000	$ -	$ 42,475	$ 106,475
Sewer Fund						
Increase travel and training budget - Incode Connect	N	1,850				
Replace units #710 & #720 w/small SUV	RN	23,000				
Repair asphalt paving at SE Plant	M	36,800				
Total Sewer Fund		$ 61,650	$ -	$ -	$ -	$ 61,650
Storm Water Fund						
Increase residential storm water incentive program		10,000				
Total Storm Water Fund		$ 10,000	$ -	$ -	$ -	$ 10,000
Totals - All Funds		$ 1,087,607	$ 149,000	$ -	$ 54,975	$ 1,291,582

N = New
M = Maintenance/modification
RA = Replacement, Ahead of schedule
RN = Replacement, Normal schedule
RB = Replacement, Behind schedule

CHAPTER #3
GENERAL FUND

General Fund

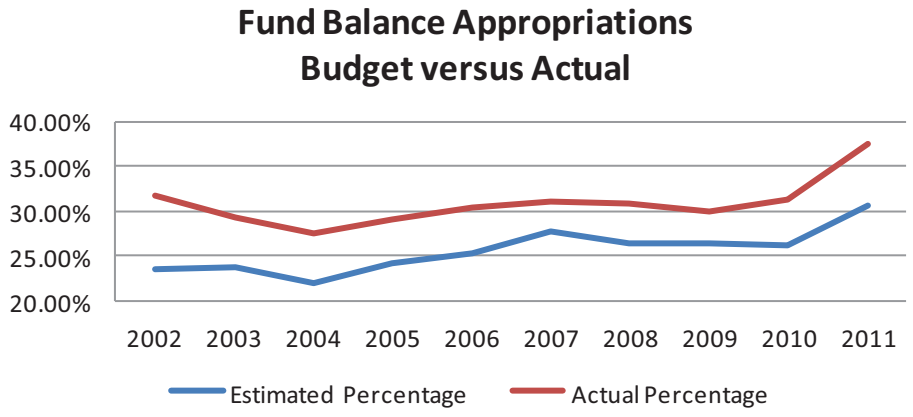
Description of the Fund

The general fund is a legally required fund which accounts for the general operations and activities of the City that are not specifically required to be accounted for elsewhere. The general fund also includes the hotel/motel fund and deferred compensation fund. For budgetary purposes these funds are being accounted separately, however for financial statements are presented as the general fund. This restatement occurred during fiscal year 2011 as a result of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

Financial Summary

The financial strength of the general fund is of great importance to the City because of the implications that it has on the overall property tax levy, the City's bond rating, operating cash flows during the year and the City's ability to handle contingencies. City Council has set the minimum fund balance for the general fund at 20% of the general fund appropriations for the succeeding fiscal year. A measure of fund balance versus appropriations for the last ten years is as follows:

Year	Estimated Ending Fund Balance	Actual Ending Fund Balance	Succeeding Year's Appropri ations	Estimated Percentage	Actual Percentage
2002	2,513,570	3,371,836	10,643,501	23.62%	31.68%
2003	2,671,104	3,278,342	11,220,100	23.81%	29.22%
2004	2,692,364	3,346,717	12,193,554	22.08%	27.45%
2005	3,173,274	3,844,421	13,167,488	24.10%	29.20%
2006	3,764,547	4,519,904	14,832,766	25.38%	30.47%
2007	4,589,627	5,153,573	16,533,492	27.76%	31.17%
2008	4,744,528	5,548,536	17,972,315	26.40%	30.87%
2009	5,048,631	5,726,278	19,035,223	26.52%	30.08%
2010	5,001,979	5,978,760	19,129,769	26.15%	31.25%
2011	6,293,544	7,734,519	20,577,361	30.59%	37.59%



The primary funding source for general fund activities is property taxes. Almost sixty-nine percent (68.78%) of general fund revenues are derived from property taxes. For fiscal year 2013, the City's general property tax levy rate will decrease from $7.0801 to $7.0301, which shifts $0.05 of levy authority from the general tax levy to the employee benefits levy for municipal fire and police pension costs. While the total levy rate will increase $0.85 related to debt service.

The remaining general fund revenue sources are non-property taxes, service charges and licenses and permits with the three smallest revenue sources (less than 2.51%) being intergovernmental revenues, the use of money and property (interest and rents) and other revenues. In addition, transfers in are made to the general fund from the water and sewer funds for administrative services, including economic development and from the hotel/motel tax fund for special projects and recreational activities.

The primary expenditures in the general fund are for personal services. Personal services comprise approximately seventy percent (69.80%) of the general fund's expenditures, because the general fund's activities are primarily service related. Service related activities require mostly personnel in order to function. Equipment, supplies and contractual services are generally in support of the personnel and the performance of their duties. Expenditures for personal services are budgeted to grow by $513,263 or 3.59%. This increase is related to pay plans and union contracts adjustments. Pay adjustments for fiscal year 2013 include the third of a three year contract for both the AFSCME and Teamsters Unions. AFSCME employees will receive a CPI adjustment of 4.4% with 5% step advancements on July 1, 2012 and June 30, 2013. Teamsters (Police) Union and Ankeny Career Firefighters Union employees will receive 5% step increases on July 1, 2012 and January 1, 2013 with no CPI adjustment. All non-union employees will receive a CPI adjustment increase of 4.4%, equivalent to that received by the AFSCME bargaining unit, and a 5% step advancement on July 1, 2012.

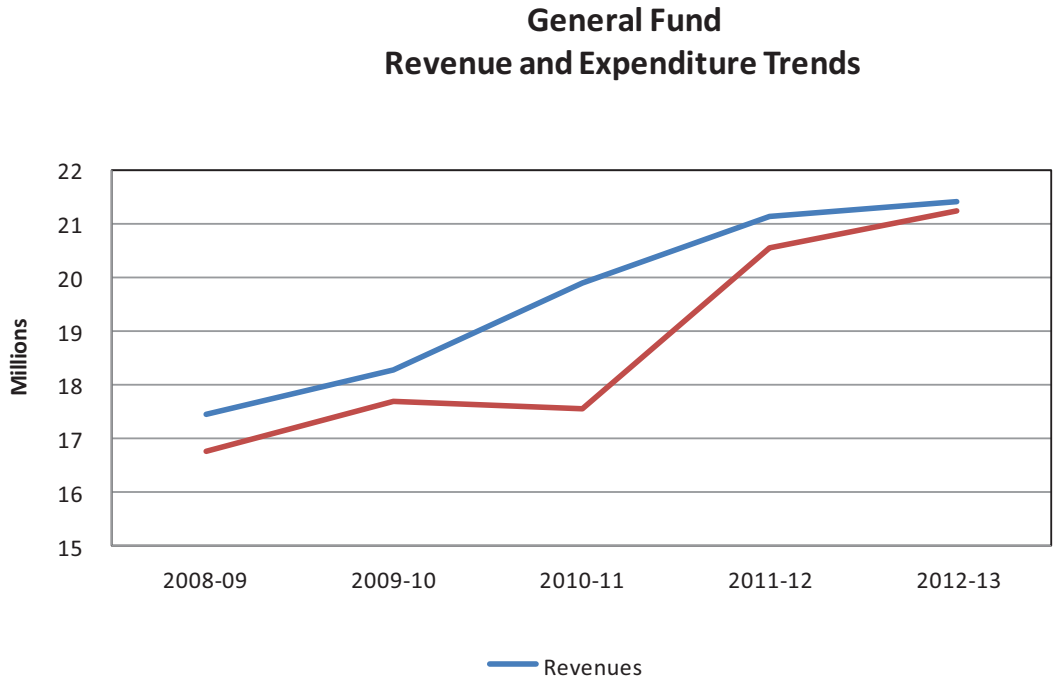
The other expenditure types in the general fund – contractual services, commodities, and capital outlay comprise 30.21% of the general fund's budget. These three expenditure types combined are budgeted to increase by $164,317 or 2.63% in fiscal year 2013. In addition, the general fund makes transfers out to the hotel/motel tax fund of $930,000 and $25,000 to the Prairie Sports Complex Maintenance Building Project, year five of a five year commitment. By law, hotel/motel taxes are required to be collected in the general fund, but the funds are then transferred to the hotel/motel tax fund in order to better account for their distribution.

Estimated Ending Fund Balance

The budgeted fund balance at June 30, 2013 is projected to be $7,514,241, which is approximately 35.40% of expenditures. It represents a $40,000 or .54% increase in fund balance from the revised June 30, 2012 budget.

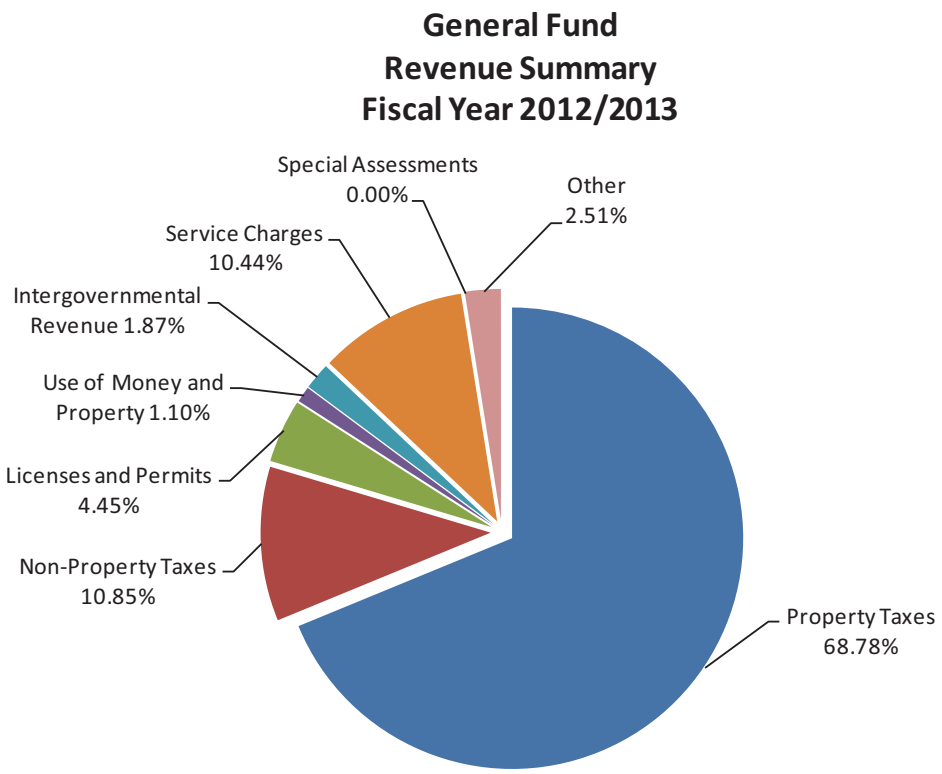
City of Ankeny, Iowa
General Fund
Fund Balance Summary
Fiscal Year 2012/2013 Budget

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 5,548,536	$ 5,726,278	$ 5,978,760	$ 6,293,544	$ 7,734,519	$ 7,474,241	$ 7,514,241
Revenues	17,448,107	18,291,139	19,911,538	20,998,293	21,148,418	21,413,575	21,764,318
Transfers In	576,680	578,800	390,300	547,995	590,731	808,432	824,680
Funds Available	$ 23,573,322	$ 24,596,217	$ 26,280,598	$ 27,839,831	$ 29,473,668	$ 29,696,249	$ 30,103,241
Expenditures	16,759,589	17,701,366	17,545,456	20,577,364	20,549,426	21,227,008	21,741,874
Transfers Out	1,087,455	916,091	1,000,622	833,000	1,450,000	955,000	935,000
Ending Balance, June 30	$ 5,726,278	$ 5,978,760	$ 7,734,519	$ 6,429,467	$ 7,474,241	$ 7,514,241	$ 7,426,367



City of Ankeny, Iowa
General Fund
Revenue Summary
Fiscal Year 2012/2013 Budget

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Property Taxes	$ 12,134,249	$ 13,154,284	$ 13,823,759	$ 14,472,458	$ 14,472,458	$ 14,727,578	$ 15,022,130
Non-Property Taxes	1,239,221	1,286,069	1,391,955	2,153,846	2,273,146	2,324,136	2,333,192
Licenses and Permits	781,752	886,901	970,022	852,600	939,600	952,600	965,600
Use of Money and Property	792,673	392,277	375,692	358,620	240,770	236,570	237,370
Intergovernmental Revenue	598,967	506,820	510,229	561,515	461,434	399,659	397,910
Service Charges	1,409,879	1,649,431	2,269,531	2,079,654	2,213,310	2,234,932	2,261,016
Special Assessments	-	770	7,489	1,000	1,400	1,000	1,000
Other	491,366	414,587	562,861	518,600	546,300	537,100	546,100
Total Revenues	$ 17,448,107	$ 18,291,139	$ 19,911,538	$ 20,998,293	$ 21,148,418	$ 21,413,575	$ 21,764,318
Transfers In	576,680	578,800	390,300	547,995	590,731	808,432	824,680
Total	$ 18,024,787	$ 18,869,939	$ 20,301,838	$ 21,546,287	$ 21,739,148	$ 22,222,008	$ 22,588,998



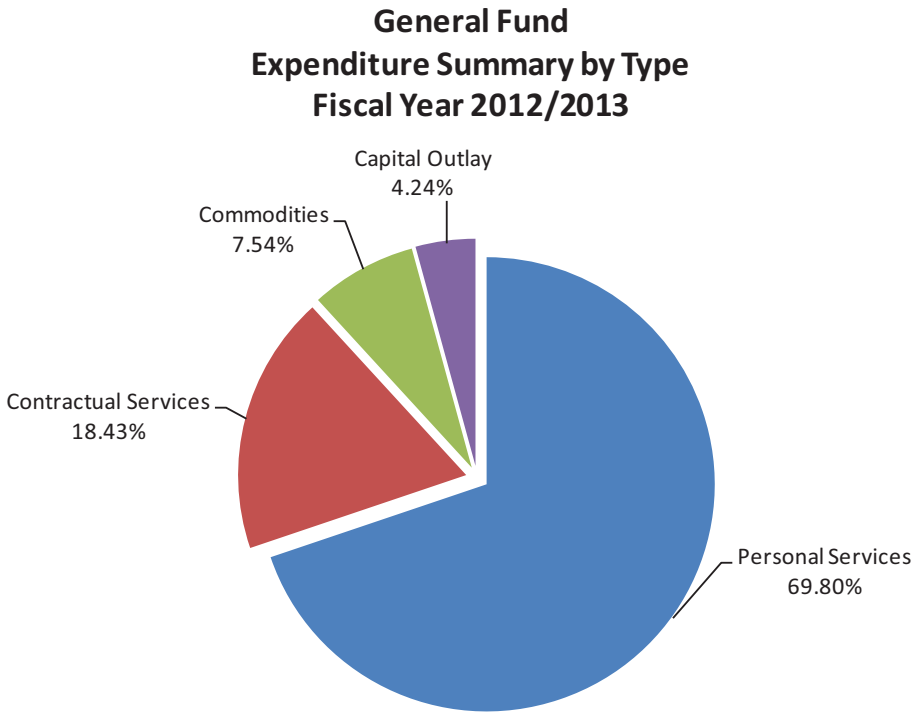
City of Ankeny, Iowa
General Fund
Revenue Summary by Source
Fiscal Year 2012/2013 Budget

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Property Tax:							
General Property Tax	$ 11,879,206	$ 12,876,771	$ 13,530,013	$ 14,163,462	$ 14,163,462	$ 14,412,062	$ 14,700,303
Ag Land Tax	10,268	10,330	12,620	12,629	12,629	11,804	12,040
Airport Authority Levy	244,775	267,183	281,126	296,366	296,366	303,712	309,787
Subtotal	$ 12,134,249	$ 13,154,284	$ 13,823,759	$ 14,472,458	$ 14,472,458	$ 14,727,578	$ 15,022,130
Non-Property Taxes:							
Hotel/Motel Tax	$ 752,455	$ 791,091	$ 903,978	$ 808,000	$ 925,000	$ 930,000	$ 935,000
Mobile Home Tax	17,720	16,597	16,283	17,000	16,300	16,300	16,300
Utility Excise Tax	202,933	204,321	194,967	206,846	206,846	202,836	206,892
Utility Franchise Tax	-	-	-	850,000	850,000	900,000	900,000
Cable TV Franchise Tax	266,113	274,060	276,727	272,000	275,000	275,000	275,000
Subtotal	$ 1,239,221	$ 1,286,069	$ 1,391,955	$ 2,153,846	$ 2,273,146	$ 2,324,136	$ 2,333,192
Licenses and Permits:							
Miscellaneous Licenses:							
Alarm Permits	$ 6,960	$ 8,705	$ 6,225	$ 9,000	$ 6,500	$ 6,500	$ 6,500
Liquor Licenses	38,391	39,193	37,572	40,000	40,000	40,000	40,000
Cigarette Permits	3,075	3,550	3,250	3,500	3,500	3,500	3,500
Solicitor Licenses	625	1,295	2,395	600	600	600	600
Amusement Licenses	100	-	-	-	-	-	-
Miscellaneous Licenses	70	90	180	200	200	200	200
Garbage Licenses	1,000	1,200	1,000	1,200	1,200	1,200	1,200
Dog Licenses	7,358	8,935	23,720	15,000	20,000	20,000	20,000
Code Enforcement Licenses & Permits:							
Plumber License	740	-	-	-	-	-	-
Heating License	695	-	-	-	-	-	-
Building Permits	603,520	655,095	731,520	635,000	700,000	710,000	720,000
Electrical Permits	48,579	66,045	65,828	55,000	65,000	66,000	67,000
Heating Permits	31,264	46,318	42,733	45,000	45,000	46,000	47,000
Plumbing Permits	36,689	47,561	47,977	45,000	50,000	51,000	52,000
Driveway Permits	1,344	1,868	1,584	1,500	1,500	1,500	1,500
Sidewalk Permits	650	948	798	1,000	1,000	1,000	1,000
Moving/Demolition Permits	100	200	140	100	100	100	100
Fence Permits/Miscellaneous	594	5,898	5,100	500	5,000	5,000	5,000
Subtotal	$ 781,752	$ 886,901	$ 970,022	$ 852,600	$ 939,600	$ 952,600	$ 965,600
Use of Money and Property:							
Interest	$ 693,066	$ 280,539	$ 260,315	$ 250,000	$ 130,000	$ 125,000	$ 125,000
Commissions	4,054	2,876	3,834	3,350	4,000	4,000	4,000
Advertising	10,710	9,855	11,620	10,500	11,500	11,500	11,500
Leases	33,394	35,058	36,248	32,520	32,520	33,320	34,120
Lakeside/OEC Rental	27,902	28,638	29,863	28,500	30,000	30,000	30,000
Park Shelter Rentals	6,055	7,670	7,195	6,500	7,000	7,000	7,000
Sports Complex Rentals	10,318	12,140	16,736	13,000	13,000	13,000	13,000
Aquatic Center Rentals	5,257	5,935	5,850	10,000	10,000	10,000	10,000
Miscellaneous Rentals	1,298	1,588	3,447	3,600	2,500	2,500	2,500
Easements	-	7,360	-	-	-	-	-
Library Meeting Room Rental	620	618	584	650	250	250	250
Subtotal	$ 792,673	$ 392,277	$ 375,692	$ 358,620	$ 240,770	$ 236,570	$ 237,370
Intergovernmental Revenue:							
Local:							
Fire Protection	$ 213,060	$ 218,688	$ 224,390	$ 215,000	$ 230,000	$ 230,000	$ 230,000
School/Police Agreements	132,069	98,561	103,261	42,334	88,508	44,159	44,410
County Library Contribution	132,176	114,420	119,352	92,126	92,126	77,000	75,000
PCAA Management Agreement	6,965	12,100	15,675	13,000	15,000	18,500	18,500
Miscellaneous Grants	2,470	2,767	-	-	-	-	-
State:							
Other State Revenue	26,508	26,554	18,935	20,500	15,800	15,000	15,000
Miscellaneous Grants	-	3,100	-	-	-	-	-

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Federal:							
Traffic Safety Grant	13,755	14,425	25,696	5,000	20,000	15,000	15,000
Miscellaneous Grants	71,964	16,205	2,920	173,555	-	-	-
Subtotal	$ 598,967	$ 506,820	$ 510,229	$ 561,515	$ 461,434	$ 399,659	$ 397,910
Service Charges:							
Public Safety:							
Police Reports	$ 6,840	$ 9,185	$ 9,005	$ 7,500	$ 9,000	$ 9,000	$ 9,000
Fire/Ambulance Reports	1,352	730	940	600	100	100	100
Ambulance Charges	594,158	681,972	768,459	680,000	750,000	755,000	760,000
Vehicle Fire/Extrication Fees	150	-	150	-	-	-	-
False Alarm Fees	5,550	3,850	4,275	5,000	4,000	4,000	4,000
Fingerprinting	10,965	11,915	12,375	11,000	10,000	10,000	10,000
Towing surcharge	4,390	4,270	3,920	4,000	3,600	3,600	3,600
RAD course	120	840	270	500	500	500	500
Culture and Recreation:							
Dog Park Passes	-	-	24,220	27,500	24,000	24,000	24,000
Swimming Pool Passes	114,365	162,032	354,282	210,000	350,000	350,000	350,000
Swimming Pool Admissions	100,113	103,008	413,693	474,000	360,000	360,000	360,000
Special Populations	29,774	19,112	13,637	12,000	18,000	14,000	14,000
Special Programs	82,481	107,703	117,257	108,500	115,000	120,000	120,000
Recreation Programs	265,461	283,957	287,394	290,000	300,000	305,000	305,000
Swimming Lessons	31,672	42,237	51,196	49,000	60,000	60,000	60,000
Sports Complex Prep Fees	22,483	24,602	36,242	26,000	35,000	35,000	35,000
Copy Charges	6,589	7,032	7,865	6,600	7,000	7,000	7,000
Community and Economic Development:							
Housing Code	3,228	4,502	4,654	4,000	4,500	4,500	4,500
Site Plan Review	2,170	1,155	1,330	2,000	1,500	1,500	1,500
Zoning	1,334	719	1,536	1,500	1,000	1,000	1,000
Subdivision Filing Fees	230	315	285	500	500	500	500
Board of Adjustment Fees	550	300	400	500	500	500	500
Architect Review Board	1,250	1,520	1,975	1,000	1,500	1,500	1,500
Copy Charges	583	251	366	250	250	250	250
Miscellaneous Service Charges:							
Data Processing - Enterprise	120,865	171,189	148,550	155,704	155,360	165,982	187,066
Miscellaneous Charges	3,205	7,035	5,255	2,000	2,000	2,000	2,000
Subtotal	$ 1,409,879	$ 1,649,431	$ 2,269,531	$ 2,079,654	$ 2,213,310	$ 2,234,932	$ 2,261,016
Special Assessments:							
Nuisance Abatement	$ -	$ 770	$ 7,489	$ 1,000	$ 1,400	$ 1,000	$ 1,000
Subtotal	$ -	$ 770	$ 7,489	$ 1,000	$ 1,400	$ 1,000	$ 1,000
Other Revenues:							
Map Sales	$ 115	$ 108	$ 143	$ 100	$ 100	$ 100	$ 100
Knox Box Sales	5,200	6,608	3,903	5,000	5,000	5,000	5,000
Sales/Salvages	3,304	5,190	42,602	1,500	4,700	1,500	1,500
Concessions	68,134	84,862	183,868	158,500	170,000	170,000	170,000
Contributions - Private Sources	3,187	4,040	25	-	-	-	-
Sponsorships	17,503	10,100	22,500	13,500	16,000	16,000	16,000
Roadway Signage Reimbursement	3,320	12,340	6,545	3,000	18,000	8,000	8,000
Prairie Ridge Maint Reimbursement	199,285	107,137	117,215	168,500	160,000	168,000	176,000
Recreation Ticket Reimbursement	6,135	9,690	8,985	9,000	5,500	6,000	6,000
Police Overtime Reimbursement	16,052	19,841	18,436	-	10,500	5,000	5,000
Fines/Parking Tickets	41,857	65,766	77,184	70,000	90,000	90,000	90,000
Library Fines	36,563	41,907	44,907	42,000	40,000	41,000	42,000
Construction Contract Penalties	8,435	1,352	-	2,000	-	-	-
Animal Impound Fees	-	-	2,040	2,000	2,000	2,000	2,000
Merchandise for Resale	-	1,400	480	-	-	-	-
Miscellaneous Library Revenues	5,346	5,568	7,224	5,500	5,500	5,500	5,500
Miscellaneous Revenues	45,127	28,570	23,986	30,000	15,000	15,000	15,000
Refunds	31,165	8,181	4,658	8,000	4,000	4,000	4,000
Overages/Shortages	638	1,927	(1,840)	-	-	-	-
Subtotal	$ 491,366	$ 414,587	$ 562,861	$ 518,600	$ 546,300	$ 537,100	$ 546,100
Total Revenues	$ 17,448,107	$ 18,291,139	$ 19,911,538	$ 20,998,293	$ 21,148,418	$ 21,413,575	$ 21,764,318
Transfers In:							
Transfers In	$ 576,680	$ 578,800	$ 390,300	$ 547,995	$ 590,731	$ 808,432	$ 824,680
Total	$ 18,024,787	$ 18,869,939	$ 20,301,838	$ 21,546,287	$ 21,739,148	$ 22,222,008	$ 22,588,998

City of Ankeny, Iowa
General Fund
Expenditure Summary by Type
Fiscal Year 2012/2013 Budget

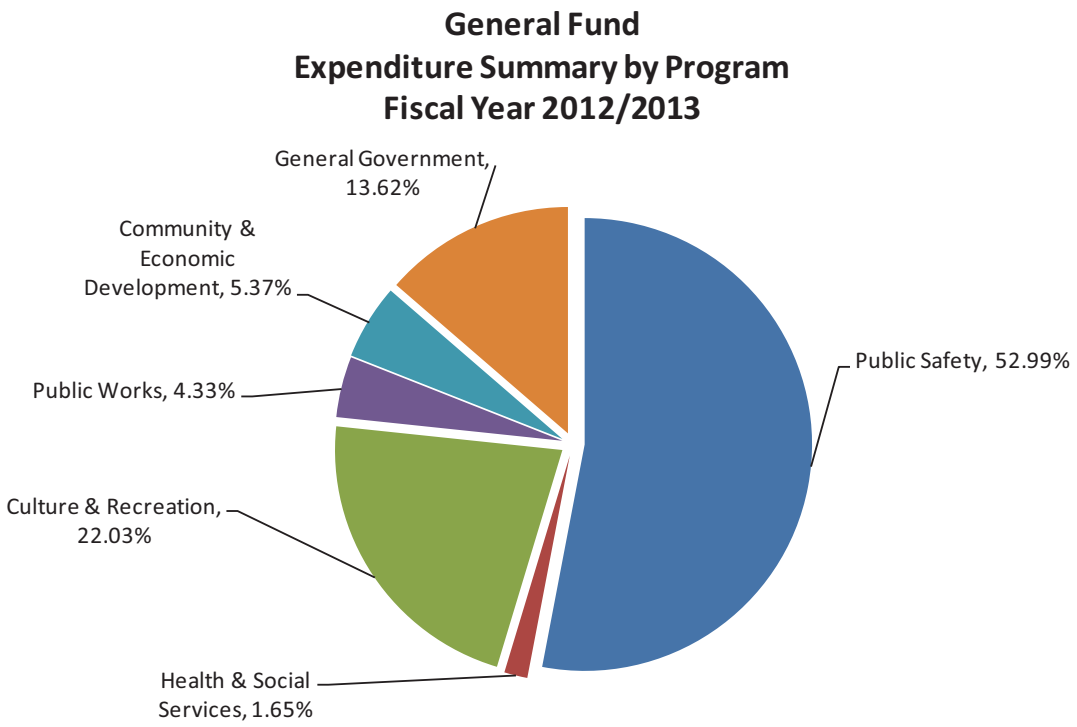
	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Personal Services	$ 11,859,460	$ 12,494,434	$ 12,409,698	$ 14,606,062	$ 14,302,498	$ 14,815,761	$ 15,698,537
Contractual Services	3,178,655	3,471,191	3,313,310	3,977,613	4,220,588	3,911,175	4,022,297
Commodities	1,190,241	1,242,415	1,369,183	1,559,157	1,594,322	1,600,560	1,537,700
Capital Outlay	531,234	493,326	453,265	434,532	432,019	899,511	483,339
Total Expenditures	$ 16,759,589	$ 17,701,366	$ 17,545,456	$ 20,577,364	$ 20,549,426	$ 21,227,008	$ 21,741,874
Transfers Out	1,087,455	916,091	1,000,622	833,000	1,450,000	955,000	935,000
Total	$ 17,847,045	$ 18,617,457	$ 18,546,078	$ 21,410,364	$ 21,999,426	$ 22,182,008	$ 22,676,874



City of Ankeny, Iowa
General Fund
Expenditure Summary by Program
Fiscal Year 2012/2013 Budget

Activity	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Public Safety:							
Police Administration	$ 528,991	$ 556,891	$ 583,454	$ 658,702	$ 620,269	$ 622,799	$ 628,139
Police Operations	3,289,614	3,408,957	3,329,983	3,949,232	3,922,775	4,297,248	4,248,381
Police Support Services	1,195,069	1,222,700	1,224,076	1,288,130	1,315,411	1,338,965	1,385,928
School Crossing Guards	74,048	79,380	86,513	84,667	87,815	88,318	88,820
Animal Control	28,587	12,389	14,818	27,100	15,300	20,300	20,300
Emergency Preparedness	73,465	111,987	76,042	98,650	103,469	98,890	96,840
Fire Support	461,011	534,640	511,575	542,110	546,238	563,649	596,158
Fire Suppression	565,013	467,011	476,020	528,504	532,575	561,102	630,504
Ambulance & Rescue	1,653,314	1,974,264	2,091,955	2,861,041	2,707,821	2,969,174	2,913,113
Code Enforcement	609,150	603,972	595,657	634,843	661,606	688,537	726,335
Subtotal	$ 8,478,261	$ 8,972,191	$ 8,990,093	$ 10,672,978	$ 10,513,280	$ 11,248,982	$ 11,334,519
Health & Social Services:							
Mosquito Control	$ 3,477	$ 2,795	$ 4,521	$ 5,500	$ 2,700	$ 2,700	$ 2,700
Public Relations	228,454	239,000	252,834	309,941	307,654	321,238	341,242
Special Populations	40,053	29,463	28,831	27,500	41,500	27,250	27,250
Subtotal	$ 271,983	$ 271,258	$ 286,186	$ 342,941	$ 351,854	$ 351,188	$ 371,192
Culture & Recreation:							
Library	$ 1,198,014	$ 1,265,245	$ 1,158,796	$ 1,214,769	$ 1,375,936	$ 1,345,008	$ 1,363,390
Park Administration	414,490	410,275	401,338	414,713	424,942	465,791	485,174
Park Maintenance	841,417	866,678	770,795	917,682	898,274	910,777	912,593
Recreation Programs	536,051	563,454	521,063	486,510	495,904	516,622	537,798
Community Center	51,657	49,532	43,139	49,020	47,520	47,520	47,520
Cemetery	600	600	600	600	600	600	600
Aquatic Centers	279,704	301,228	605,240	730,140	777,322	727,761	773,783
Prairie Ridge Sports Complex	633,969	597,789	594,395	642,872	601,387	628,276	648,916
Hawkeye Sports Complex	9,904	25,828	29,756	30,747	32,456	32,956	33,456
Subtotal	$ 3,965,805	$ 4,080,629	$ 4,125,122	$ 4,487,053	$ 4,654,342	$ 4,675,310	$ 4,803,230
Public Works:							
Public Transportation	$ -	$ -	$ 295	$ 500	$ 18,500	$ 500	$ 500
Street Lighting	366,936	529,333	508,257	584,000	628,000	608,000	632,000
Airport Authority	253,085	274,659	289,336	304,237	304,237	311,617	317,850
Subtotal	$ 620,021	$ 803,992	$ 797,888	$ 888,737	$ 950,737	$ 920,117	$ 950,350
Community & Economic Development:							
Housing Authority	$ 4,267	$ 24,523	$ 4,794	$ 25,082	$ 25,082	$ 25,285	$ 25,500
Development Engineering	313,638	316,141	320,126	337,553	348,494	363,121	378,447
Planning and Zoning	445,050	409,440	371,943	413,307	390,037	504,277	535,865
Economic Development	-	-	-	238,792	240,947	246,948	263,821
Community Development	257,382	257,638	254,390	270,305	280,973	-	-
Subtotal	$ 1,020,337	$ 1,007,742	$ 951,253	$ 1,285,039	$ 1,285,533	$ 1,139,631	$ 1,203,632
General Government:							
Legislative	$ 144,816	$ 154,930	$ 125,572	$ 196,554	$ 216,256	$ 207,129	$ 208,402
Human Resources	207,125	210,719	198,299	222,406	223,247	241,816	246,872
Policy and Administration	772,116	767,922	737,787	1,050,548	885,008	922,662	953,719
City Clerk	303,948	336,783	309,104	351,487	358,696	363,509	400,285
Finance	343,441	352,726	359,311	380,026	389,279	413,636	441,531
Information Systems	571,099	684,755	594,199	622,816	621,441	663,928	748,262
City Hall Building	60,638	57,719	70,643	76,779	99,755	79,101	79,879
Subtotal	$ 2,403,182	$ 2,565,554	$ 2,394,915	$ 2,900,616	$ 2,793,681	$ 2,891,780	$ 3,078,950
Total Expenditures	$ 16,759,589	$ 17,701,366	$ 17,545,456	$ 20,577,364	$ 20,549,426	$ 21,227,008	$ 21,741,874

Activity	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Transfers Out:							
Transfer to Prairie Ridge SC	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ -
Transfer to Hotel/Motel Tax	752,455	791,091	903,978	808,000	925,000	930,000	935,000
Transfer to Economic Development	310,000	100,000	71,644	-	-	-	-
Transfer to Golf Course	-	-	-	-	500,000	-	-
Total Transfers Out	$ 1,087,455	$ 916,091	$ 1,000,622	$ 833,000	$ 1,450,000	$ 955,000	$ 935,000
Total	$ 17,847,045	$ 18,617,457	$ 18,546,078	$ 21,410,364	$ 21,999,426	$ 22,182,008	$ 22,676,874



Hotel/Motel Tax Fund

Description of the Fund

The fund accounts for the revenues from hotel/motel taxes and their subsequent disbursement.

The City levies a seven percent tax on hotel/motel rooms. These funds are set aside and allocated separately by the City Council during the budget approval. Funds are allocated for the following purposes:

- To support Des Moines area and local cultural facilities and organizations.
- To support Des Moines area and local economic development efforts.
- To support city projects and activities related to cultural activities or economic development efforts.

Current Trends and Issues

Hotel/motel tax collections over the past ten years have been as follows:

This tax is most affected by travel activities and by the number of hotels and motels within the City. Several new hotels and motels have opened over the past few years. As a consequence, these revenues continue to grow.

Financial Summary

The City estimates it will receive $930,000 in hotel/motel taxes during fiscal year 2013 with an additional $40,718 from the local sports groups for the repayment of loans paid on their behalf from hotel/motel revenues. These loans financed the remodel and expansion of the maintenance facility and the installation of sports field lighting, both located at Prairie Ridge Sports Complex.

Fiscal year 2013 expenditures and transfers out total $785,414 with contributions to various cultural and economic development efforts in the Des Moines area and locally. These allocations are detailed on the Hotel/Motel Tax Allocations spreadsheet following the Hotel/Motel Fund Summary.

These contributions vary from prior years in that the City allowed the 28E Agreement with BRAVO Greater Des Moines to expire on June 30, 2011, eliminating the commitment of 2/7, or $264,714, of hotel/motel tax revenues. The City continues to review its option to rejoin BRAVO Greater Des Moines in the future.

In addition, the City has chosen to continue its public/private partnerships with the local sports groups to install sports field lighting at Prairie Ridge Sports Complex. The fiscal year 2013 budget includes an allocation to the Iowa Rush Soccer Club of $50,000 followed by an allocation of $140,000 in fiscal year 2014 for the City's cost share of field lighting. Similar partnerships were entered into with the Ankeny Softball Association in fiscal year 2011 and Ankeny Little League in fiscal year 2012.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 122,852	$ 113,873	$ 183,639	$ 188,197	$ 251,908	$ 358,951	$ 544,255
Revenues:							
Hotel/Motel Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other	15,000	18,000	24,200	15,000	40,718	40,718	25,718
Total Revenues	$ 15,000	$ 18,000	$ 24,200	$ 15,000	$ 40,718	$ 40,718	$ 25,718
Transfers In	757,455	796,091	918,978	808,000	925,000	930,000	935,000
Funds Available	$ 895,307	$ 927,964	$ 1,126,817	$ 1,011,197	$ 1,217,626	$ 1,329,669	$ 1,504,973
Expenditures:							
Culture & Recreation:							
Personal Services	$ 21,214	$ 23,957	$ 7,332	$ 8,000	$ 8,000	$ 8,000	$ 8,000
Contractual Services	583,435	525,617	573,078	498,214	496,059	343,214	77,500
Commodities	560	15,951	10,699	25,000	25,000	25,000	25,000
Capital Outlay	2,425	-	-	10,000	-	10,000	10,000
Total Expenditures	$ 607,634	$ 565,525	$ 591,109	$ 541,214	$ 529,059	$ 386,214	$ 120,500
Transfers Out	173,800	178,800	283,800	288,800	329,616	399,200	493,200
Ending Balance, June 30	$ 113,873	$ 183,639	$ 251,908	$ 181,183	$ 358,951	$ 544,255	$ 891,273

Estimated Ending Fund Balance

The projected ending fund balance of $544,255 is set aside for future allocations to cultural and economic opportunities.

City of Ankeny
Hotel/Motel Tax Allocations
Fiscal Year 2012/2013

	ACTUAL FY 2009	ACTUAL FY 2010	ACTUAL FY 2011	REVISED FY 2012	BUDGETED FY 2013	PROJECTED FY 2014
REVENUE						
Balance Forward	122,851	113,873	183,639	251,908	358,951	544,255
Hotel/Motel Tax	752,455	791,091	903,978	925,000	930,000	935,000
Other Revenue	-	3,000	9,200	-	-	-
ASCF & LL Loan Repayments	20,000	20,000	30,000	40,718	40,718	25,718
TOTAL REVENUE AVAILABLE	895,306	927,964	1,126,817	1,217,626	1,329,669	1,504,973
CHAPTER 423A.7.a - APPROPRIATIONS						
Recreation						
Principal Park (Sec Taylor Stadium) (28E Agreement)	9,433	10,794	10,152	-	-	-
Prairie Ridge Center Youth Sports Complex O & M	135,000	140,000	145,000	150,000	155,000	160,000
Prairie Ridge Sports Complex Field Lighting (Softball)	-	-	100,000	-	-	-
Prairie Ridge Sports Complex Field Lighting (Baseball)	-	-	-	99,516	105,400	104,400
Prairie Ridge Sports Complex Field Lighting (Soccer)	-	-	-	-	50,000	140,000
Convention						
Iowa Events Center (28E Agreement FY 2003-2012)	76,884	76,884	76,884	76,884	-	-
Cultural/Entertainment Facilities						
BRAVO Greater Des Moines, Inc.	128,659	138,337	171,231	74,389	-	-
Iowa Heritage Foundation - Ankeny to Woodward Trail Pledge	10,000	7,500	7,500	-	-	-
Summer Sounds	10,000	10,000	10,000	10,000	10,000	10,000
Tourism and Convention Business						
Greater Des Moines Convention & Visitors Bureau (2/7)	214,976	226,015	258,266	264,286	265,714	-
City of Des Moines - Sister Cities Program (28E Agreement)	482	655	605	1,500	1,500	1,500
Ankeny Chamber of Commerce/AEDC	28,800	28,800	28,800	28,800	28,800	28,800
Junior Olympics Sponsorship	-	7,500	-	-	-	-
CHAPTER 423A.7.a - APPROPRIATION TOTALS	714,235	646,484	808,438	705,375	616,414	444,700
CHAPTER 423A.7.b - APPROPRIATIONS						
Economic Development						
Choose Des Moines Communities	25,000	25,000	25,000	25,000	25,000	25,000
Economic Development Projects	6,560	22,751	7,250	25,000	25,000	25,000
Organization Operations						
Channel 7/Website	2,425	-	-	18,000	10,000	10,000
Intern Program	21,214	23,957	7,333	8,000	8,000	8,000
Ankeny Based Organizations						
Ankeny Substance Abuse Project	10,000	10,000	10,000	10,000	-	-
Ankeny Uptown Association	-	1,000	-	-	-	-
Ankeny Economic Development Corporation	2,000	1,000	1,000	1,000	1,000	1,000
Ankeny Summerfest	-	-	-	41,300	50,000	50,000
Ankeny Foundation	-	-	-	25,000	50,000	50,000
Other Miscellaneous Allocations	-	14,132	15,888	-	-	-
CHAPTER 423A.7.b - APPROPRIATION TOTALS	67,199	97,840	66,471	153,300	169,000	169,000
TOTAL OF ALL APPROPRIATIONS	781,433	744,325	874,909	858,675	785,414	613,700
UNAPPROPRIATED ACCOUNT BALANCE	113,873	183,639	251,908	358,951	544,255	891,273

Deferred Compensation Fund

Description of the Fund

The fund accounts for contributions made by the City for the purpose of accumulating funds that will be used to make retirement payments to the city manager upon his retirement.

The agreement provides that the City shall accrue $19,050 annually until the projected "normal retirement date" of June 30, 2012. If the City Manager remains in employment of the City until the "normal retirement date" the accrued retirement benefits shall be made either in a lump sum or monthly payment.

Financial Summary

A lump sum disbursement of $160,070 is expected at June 30, 2012 based on the city manager reaching the "normal retirement date" stated in the agreement, although actual retirement is not anticipated.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 74,575	$ 82,904	$ 118,774	$ 139,824	$ 139,670	$ -	$ -
Revenues:							
Donations	$ 19,050	$ 19,050	$ 19,050	$ 19,050	$ 19,050	$ -	$ -
Interest	(9,834)	17,571	1,846	1,000	1,350	-	-
Total Revenues	$ 9,216	$ 36,621	$ 20,896	$ 20,050	$ 20,400	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 83,790	$ 119,525	$ 139,670	$ 159,874	$ 160,070	$ -	$ -
Expenditures:							
General Government:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	887	751	-	159,874	160,070	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ 887	$ 751	$ -	$ 159,874	$ 160,070	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 82,904	$ 118,774	$ 139,670	$ -	$ -	$ -	$ -

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only and the fiscal year 2013 ending fund balance is $0.

CHAPTER #4
PUBLIC SAFETY

Public Safety

One of the primary services the City provides is police and fire protection. The public safety program represents the largest expenditure budget category, accounting for 53% of the general fund budget. Also included in public safety are school crossing guards, animal control, emergency preparedness and code enforcement.

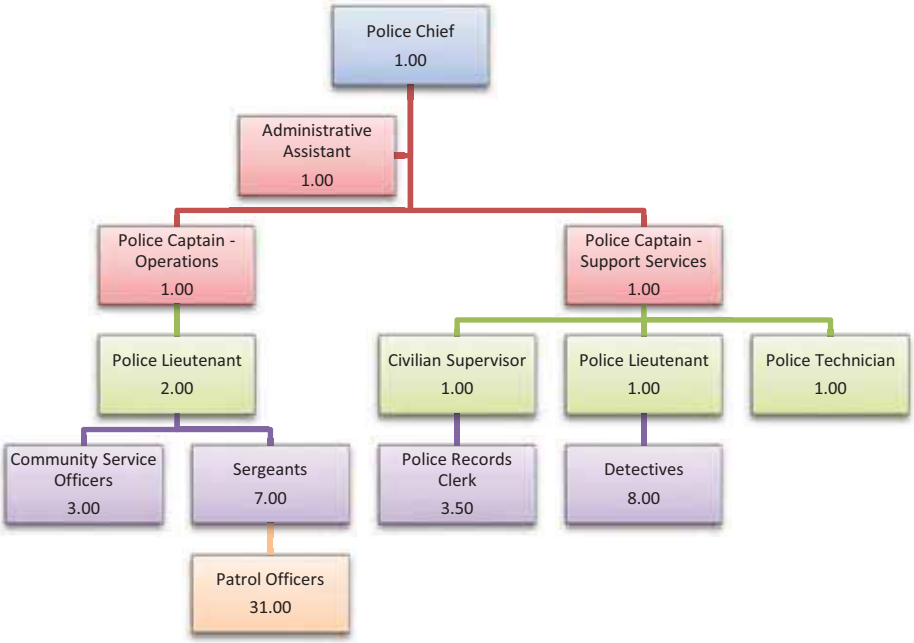
Program Budgetary Information

FY 2012/2013 Budget	$11,248,982
FY 2011/2012 Revised Budget	10,513,280
Percentage Change	7.00%
FY 2012/2013 FTE	96.50
Change from FY 2011/2012	-8.00

Strategic Goals

Public safety communications interoperability – contracts, decision, systems direction and funding (Management Agenda – Top Priority)

Police Department



Mission

The Ankeny Police Department in cooperation with the community serves to protect life and property, reduce incidence and fear of crime, and enhance the quality of life for all residents.

Department Description

The department consists of two primary functions: operations and support services. These are further divided into the following activities for budget management purposes:

Police Administration - governs the general administration of the Police Department and falls within the direct control of the police chief. Besides routine administrative tasks addressed by this office, staff handles payroll, budget, training and education, and policy and rule development. These issues are shaped by court decisions, federal and state mandates, and laws, as well as community norms and values. A well-functioning department professionally develops its personnel to meet the needs of the community within all legal requirements. This includes projecting staffing levels and resource allocation that fall within the parameters of the budget.

Police Operations - is responsible for providing basic police services while responding to calls for service. Traffic enforcement, accident investigation, investigation of minor criminal offenses, and crime prevention measures are undertaken by members of the division. Members assist other divisions as needed on an ongoing basis.

Police Support Services - provides support to the operations division. The primary responsibilities of the division are overseeing the investigation section, records management, school crossing guard program, narcotics enforcement, as well as the property identification section.

School Crossing Guards – program expenditures are tracked in a separate cost center to identify the costs associated with these part-time employees. The City is reimbursed for 50% of these costs by the Ankeny Community School District.

Animal Control – program expenditures are tracked in a separate cost center to identify the costs associated with animal control. The City temporarily houses animals at the Police Station for up to 24 hours, after that animals are transported to the Animal Rescue League.

Current Trends and Issues

The following have been identified as budgetary issues affecting the Police Department for fiscal year 2013 and beyond:

- The Ankeny Police Department Employee's Union negotiated a three-year contract with a wage freeze in fiscal year 2011 and 5% step advancements on July 1, 2011, July 1, 2012 and January 1, 2013.

- Capital outlay purchases include the purchase of five patrol vehicles in operations and the replacement of a high speed scanner in support services. In fiscal year 2012, the operations division began its transition from the typical fleet of Ford Crown Victoria's to a mix of SUV's and sedans as the Crown Victoria is no longer being manufactured. The fiscal year 2013 budget includes the anticipated purchase of four Ford Explorers and one Ford Taurus, both pursuit rated vehicles. The replacement scanner in the support services division will continue the ability to scan police reports, cases, subpoenas, contact and court orders for the purpose of record preservation. The current high speed scanner was purchased in 2008 and has been used to scan an accumulation of case files dating to 2002.

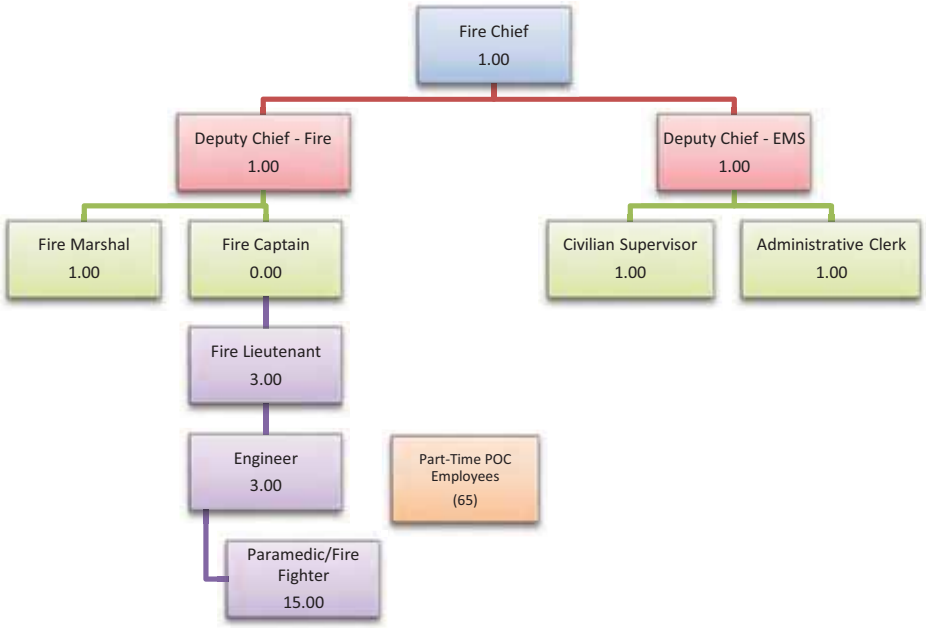
- Staff plan – the fiscal year 2012 budget included the addition of four new police officers to be hired mid-year. Due to smaller than normal valuation growth and pending legislative discussions surrounding

commercial property taxes, it was recommended to eliminate these positions which remained unfilled until completion of the budget process. In addition, through attrition the position of administrative clerk was eliminated in the administrative division resulting in a total decrease of five full-time equivalents from fiscal year 2012.

- Dispatch services – the contract for dispatch services with Polk County is set to expire on September 30, 2012. Proposals are being considered from Central Iowa Regional and Westcom; although a budget impact has not been considered in the fiscal year 2013 budget.

- Radio interoperability – federal mandates require that the Police and Fire departments abandon the current use of UHF and VHF bandwidth by 2013. These costs are relatively unknown until the City establishes a partnership with either Central Iowa Regional or Westcom for dispatch services. The fiscal year 2013 budget includes the purchase of new radios in the amount of $56,200 accompanied by monthly fees totaling $19,881 for air time on the frequency for six months of the fiscal year.

Fire Department



Mission

To deliver to our residents and neighbors the highest quality fire, medical and emergency services.

Department Description

The Fire Department was founded in 1910 and provides fire suppression, emergency medical services, rescue, fire prevention/public education and other related services to the residents, property owners and visitors to the community.

The department provides staffing for one ambulance and engine company at the Fire Station Headquarters and one ambulance and engine company at Fire Station #2. The stations are staffed 24 hours per day, 7 days per week, utilizing a combination of full-time and paid-per-call staffing. Call backs are utilized to request additional personnel to respond to the station for fire assignments and multiple EMS or fire calls.

The department's primary responsibility is for the preservation of life and property in the Ankeny Fire District, and is divided among four activities as follows:

Emergency Preparedness – the City's emergency readiness planning efforts focus on all hazards including: weather-related disasters, terrorism and disease outbreaks. This activity also installs and maintains weather warning devices and during a natural or man-made disaster is responsible for managing the emergency operations plan.

Fire Support – governs the general administration of the Fire Department and falls within the direct control of the fire chief. Fire support provides leadership, coordination and support services for the department and for the Fire Station Headquarters and Fire Station #2.

Fire Suppression – is responsible for the preservation of life and property within the Ankeny Fire District. The suppression district is approximately 55 square miles.

Emergency Medical Services/Ambulance – provides basic life support (BLS) and advanced life support (ALS) services within the Ankeny Fire District, as well as ambulance billing services.

Current Trends and Issues

The following have been identified as budgetary issues affecting the Fire Department for fiscal year 2013 and beyond:

- Fire station staffing –Three firefighter/paramedics were eliminated from the revised fiscal year 2012 budget as the City was unsuccessful in receiving the federal SAFER (Staffing for Adequate Fire and Emergency Response) grant.

- Full-time firefighter/paramedics are represented by the International Association of Fire Fighters (IAFF) and have a two-year contract with 5% step advancements on July 1, 2011, July 1, 2012 and January 1, 2013. The contract also requires members to support the cost of health insurance benefits by paying 10% of the annual premium expense.

- Capital outlay purchases include the purchase of an outdoor warning siren for the east side of Prairie Trail near the newly constructed High School and Middle School and the replacement of an ambulance.

Code Enforcement

Code enforcement is a division of the Planning and Building department. Information on this division is provided in the Community and Economic Development section.

Program	Department	Activity
Public Safety	Police	Administration

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$ 4,510	$ 5,110	$ 4,190	$ 4,500	$ 4,100	$ 4,100	$ 4,100
Refunds/Reimbursements	-	423	77	-	-	-	-
General Revenues	524,481	551,358	579,187	654,202	616,169	618,699	624,039
Total Revenues	**$ 528,991**	**$ 556,891**	**$ 583,454**	**$ 658,702**	**$ 620,269**	**$ 622,799**	**$ 628,139**
Expenditure Summary:							
Personal Services	$ 220,097	$ 215,052	$ 238,784	$ 252,210	$ 205,382	$ 210,491	$ 218,984
Contractual Services	282,124	323,204	333,113	379,792	392,688	389,858	386,955
Commodities	26,770	18,635	11,557	26,700	22,200	22,450	22,200
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 528,991**	**$ 556,891**	**$ 583,454**	**$ 658,702**	**$ 620,269**	**$ 622,799**	**$ 628,139**
Personnel Summary:							
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	2.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	-	1.00	1.00	1.00	-	-	-
Total Full Time Equivalents	**3.00**	**3.00**	**3.00**	**3.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program	Department	Activity
Public Safety	Police	Operations

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ 13,787	$ 18,043	$ 25,746	$ 5,000	$ 20,000	$ 15,000	$ 15,000
Refunds/Reimbursements	-	178	9,776	-	-	-	-
Overtime Reimbursement	14,545	18,327	17,072	-	10,500	5,000	5,000
Fines/Parking Tickets	41,857	65,766	77,184	70,000	90,000	90,000	90,000
General Revenues	3,219,424	3,306,643	3,200,205	3,874,232	3,802,275	4,187,248	4,138,381
Total Revenues	**$ 3,289,614**	**$ 3,408,957**	**$ 3,329,983**	**$ 3,949,232**	**$ 3,922,775**	**$ 4,297,248**	**$ 4,248,381**
Expenditure Summary:							
Personal Services	$ 2,848,906	$ 2,987,533	$ 2,836,365	$ 3,372,772	$ 3,367,828	$ 3,485,290	$ 3,690,755
Contractual Services	105,620	90,791	101,068	135,481	103,408	116,392	131,166
Commodities	190,623	175,006	214,134	239,878	256,142	272,819	246,329
Capital Outlay	144,464	155,627	178,416	201,101	195,397	422,747	180,131
Total Expenditures	**$ 3,289,614**	**$ 3,408,957**	**$ 3,329,983**	**$ 3,949,232**	**$ 3,922,775**	**$ 4,297,248**	**$ 4,248,381**
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sergeant	5.00	6.00	6.00	7.00	7.00	7.00	7.00
Police Officer (Patrol)	31.00	32.00	32.00	35.00	31.00	31.00	31.00
Community Service Officer	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Full Time Equivalents	**42.00**	**44.00**	**44.00**	**48.00**	**44.00**	**44.00**	**44.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Patrol Cars	4	2007	Reserve	17,122	-	-
Patrol Cars	4	2008	Reserve	33,372	16,686	-
Patrol Cars	4	2009	Reserve	31,256	31,256	15,628
Patrol Cars	5	2010	Reserve	45,586	45,586	45,586
Patrol Cars	5	2011	Reserve	43,303	43,303	43,303
Patrol Cars	5	2012	Reserve	24,758	49,516	49,516
Patrol Vehicles	5	2013	Purchase	-	236,400	-
Patrol Vehicles	5	2014	Reserve	-	-	26,098
Total Capital Outlay				**$ 195,397**	**$ 422,747**	**$ 180,131**

Program	Department	Activity
Public Safety	Police	Support Services

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Licenses and Permits	$ 6,960	$ 8,705	$ 6,225	$ 9,000	$ 6,500	$ 6,500	$ 6,500
Intergovernmental	91,136	75,362	59,288	-	-	-	-
Service Charges	23,355	24,950	25,785	23,500	23,000	23,000	23,000
Overtime Reimbursement	1,506	1,514	1,365	-	-	-	-
General Revenues	1,072,112	1,112,169	1,131,413	1,255,630	1,285,911	1,309,465	1,356,428
Total Revenues	**$ 1,195,069**	**$ 1,222,700**	**$ 1,224,076**	**$ 1,288,130**	**$ 1,315,411**	**$ 1,338,965**	**$ 1,385,928**
Expenditure Summary:							
Personal Services	$ 1,058,284	$ 1,153,646	$ 1,121,535	$ 1,179,927	$ 1,208,520	$ 1,240,346	$ 1,301,440
Contractual Services	42,090	34,097	46,094	43,329	42,519	41,551	42,307
Commodities	41,450	30,181	33,407	41,083	40,560	45,566	40,268
Capital Outlay	53,245	4,776	23,040	23,791	23,812	11,502	1,914
Total Expenditures	**$ 1,195,069**	**$ 1,222,700**	**$ 1,224,076**	**$ 1,288,130**	**$ 1,315,411**	**$ 1,338,965**	**$ 1,385,928**
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (Detective)	4.00	5.00	5.00	7.00	7.00	7.00	7.00
Police Officer (Narcotics)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (SRO)	2.00	2.00	2.00	-	-	-	-
Police Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Total Full Time Equivalents	**14.50**	**15.50**	**15.50**	**15.50**	**15.50**	**15.50**	**15.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Police Chief Vehicle	1	2008	Reserve	$ 4,776	$ 2,388	$ -
Detective Vehicle	1	2011	Purchase/Reserve	1,141	1,141	1,141
Detective Vehicle	1	2012	Purchase/Reserve	17,895	773	773
High Speed Scanner	1	2013	Purchase	-	7,200	
Total Capital Outlay				**$ 23,812**	**$ 11,502**	**$ 1,914**

Program	Department	Activity
Public Safety	Police	School Crossing Guards

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ 37,024	$ 36,221	$ 46,892	$ 42,334	$ 43,908	$ 44,159	$ 44,410
General Revenues	37,024	43,159	39,621	42,333	43,907	44,159	44,410
Total Revenues	**$ 74,048**	**$ 79,380**	**$ 86,513**	**$ 84,667**	**$ 87,815**	**$ 88,318**	**$ 88,820**
Expenditure Summary:							
Personal Services	$ 74,048	$ 79,159	$ 85,794	$ 84,667	$ 87,015	$ 87,518	$ 88,020
Contractual Services	-	-	-	-	-	-	-
Commodities	-	221	719	-	800	800	800
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 74,048**	**$ 79,380**	**$ 86,513**	**$ 84,667**	**$ 87,815**	**$ 88,318**	**$ 88,820**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivaler	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program	Department	Activity
Public Safety	Police	Animal Control

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Licenses and Permits	$ 7,358	$ 8,935	$ 12,458	$ 15,000	$ 13,300	$ 18,300	$ 18,300
Impound Fees	-	1,400	2,360	2,000	2,000	2,000	2,000
General Revenues	21,229	2,054	-	10,100	-	-	-
Total Revenues	**$ 28,587**	**$ 12,389**	**$ 14,818**	**$ 27,100**	**$ 15,300**	**$ 20,300**	**$ 20,300**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	28,579	12,011	14,637	27,000	15,000	20,000	20,000
Commodities	8	378	181	100	300	300	300
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 28,587**	**$ 12,389**	**$ 14,818**	**$ 27,100**	**$ 15,300**	**$ 20,300**	**$ 20,300**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalen	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program	Department	Activity
Public Safety	Fire	Emergency Preparedness

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ -	$ 492	$ -	$ 2,000	$ -	$ -	$ -
General Revenues	73,465	111,495	76,042	96,650	103,469	98,890	96,840
Total Revenues	**$ 73,465**	**$ 111,987**	**$ 76,042**	**$ 98,650**	**$ 103,469**	**$ 98,890**	**$ 96,840**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	71,450	70,306	71,512	76,140	77,840	75,340	75,340
Commodities	2,014	889	90	2,250	1,000	1,250	1,500
Capital Outlay	-	40,792	4,440	20,260	24,629	22,300	20,000
Total Expenditures	**$ 73,465**	**$ 111,987**	**$ 76,042**	**$ 98,650**	**$ 103,469**	**$ 98,890**	**$ 96,840**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Warning Siren	1	2012	Purchase	$ 24,629	$ -	$ -
Warning Siren	1	2013	Purchase	-	22,300	-
Warning Siren	1	2014	Purchase	-	-	20,000
Total Capital Outlay				**$ 24,629**	**$ 22,300**	**$ 20,000**

Program	Department	Activity
Public Safety	Fire	Support

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$ 80	$ 70	$ 330	$ 600	$ 100	$ 100	$ 100
Intergovernmental	20,833	-	-	-	-	-	-
Knox Box Sales	5,200	6,608	3,903	5,000	5,000	5,000	5,000
Refunds	-	146	977	-	-	-	-
General Revenues	434,898	527,816	506,365	536,510	541,138	558,549	591,058
Total Revenues	**$ 461,011**	**$ 534,640**	**$ 511,575**	**$ 542,110**	**$ 546,238**	**$ 563,649**	**$ 596,158**
Expenditure Summary:							
Personal Services	$ 299,849	$ 328,513	$ 311,057	$ 324,198	$ 332,079	$ 350,247	$ 369,270
Contractual Services	117,773	167,641	163,475	175,349	171,987	173,508	176,016
Commodities	30,550	29,365	30,993	36,513	36,122	33,844	33,847
Capital Outlay	12,838	9,121	6,050	6,050	6,050	6,050	17,025
Total Expenditures	**$ 461,011**	**$ 534,640**	**$ 511,575**	**$ 542,110**	**$ 546,238**	**$ 563,649**	**$ 596,158**
Personnel Schedule:							
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fire Marshal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	-	-	-	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	-	-	-	-
Total Full-Time Equivalents	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Fire Chief Vehicle	1	2009	Reserve	$ 6,050	$ 6,050	$ 3,025
Fire Marshal Vehicle	1	2014	Purchase	-	-	14,000
Total Capital Outlay				**$ 6,050**	**$ 6,050**	**$ 17,025**

Program	Department	Activity
Public Safety	Fire	Suppression

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ 213,060	$ 218,688	$ 224,390	$ 215,000	$ 230,000	$ 230,000	$ 230,000
Service Charges	150	-	-	-	-	-	-
Refunds/Reimbursements	-	167	-	-	-	-	-
General Revenues	351,803	248,156	251,630	313,504	302,575	331,102	400,504
Total Revenues	**$ 565,013**	**$ 467,011**	**$ 476,020**	**$ 528,504**	**$ 532,575**	**$ 561,102**	**$ 630,504**
Expenditure Summary:							
Personal Services	$ 362,067	$ 307,930	$ 310,046	$ 356,335	$ 334,028	$ 346,900	$ 362,609
Contractual Services	59,583	54,099	49,209	61,077	63,719	72,029	83,616
Commodities	75,257	54,617	81,174	98,660	116,396	142,173	106,979
Capital Outlay	68,105	50,365	35,591	12,432	18,432	-	77,300
Total Expenditures	**$ 565,013**	**$ 467,011**	**$ 476,020**	**$ 528,504**	**$ 532,575**	**$ 561,102**	**$ 630,504**
Personnel Schedule:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
SCBA Equipment (30) & Hydraulic Tool (1)	31	2007	Reserve	$ 12,432	$ -	$ -
Mobile Data Computer - Installations	2	2012	Purchase	6,000		
Duty Officer/Command Vehicle	1	2014	Purchase	-	-	39,000
Brush Truck	1	2014	Purchase	-	-	38,300
Total Capital Outlay				**$ 18,432**	**$ -**	**$ 77,300**

Program	Department	Activity
Public Safety	Fire	Ambulance

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ -	$ -	$ -	$ 171,555	$ -	$ -	$ -
Ambulance Charges	595,431	683,687	769,858	680,000	750,000	755,000	760,000
Refunds/Reimbursements	-	1,138	-	-	-	-	-
General Revenues	1,057,883	1,289,439	1,322,097	2,009,486	1,957,821	2,214,174	2,153,113
Total Revenues	**$1,653,314**	**$1,974,264**	**$2,091,955**	**$2,861,041**	**$2,707,821**	**$2,969,174**	**$2,913,113**
Expenditure Summary:							
Personal Services	$1,434,274	$1,727,925	$1,805,732	$2,554,140	$2,403,356	$2,515,308	$2,665,102
Contractual Services	62,951	74,301	68,776	74,522	71,994	72,932	73,893
Commodities	78,707	96,429	96,639	159,718	164,714	140,787	135,115
Capital Outlay	77,382	75,609	120,808	72,661	67,756	240,147	39,003
Total Expenditures	**$1,653,314**	**$1,974,264**	**$2,091,955**	**$2,861,041**	**$2,707,821**	**$2,969,174**	**$2,913,113**
Personnel Schedule:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	-	2.00	2.00	3.00	3.00	3.00	3.00
Engineer	-	1.00	1.00	3.00	3.00	3.00	3.00
Paramedic	6.00	9.00	9.00	18.00	15.00	15.00	15.00
Administrative Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	**8.00**	**14.00**	**14.00**	**26.00**	**23.00**	**23.00**	**23.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Division Chief Vehicle	1	2008	Reserve	$ 7,028	$ 3,514	$ -
Ambulance	1	2009	Reserve	35,633	35,633	17,816
Monitor/Defibrillators	3	2011	Purchase	25,095	-	-
Chest Compression System	1	2013	Purchase	-	14,000	
Ambulance	1	2013	Purchase	-	187,000	-
Ambulance	1	2014	Reserve	-	-	21,187
Total Capital Outlay				**$ 67,756**	**$ 240,147**	**$ 39,003**

Program	Department	Activity
Public Safety	Planning and Building	Code Enforcement

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Licenses and Permits	$ 605,897	$ 591,232	$ 583,124	$ 629,843	$ 655,706	$ 683,037	$ 720,835
Service Charges	3,253	4,502	4,654	4,000	4,500	4,500	4,500
Special Assessments	-	770	7,489	1,000	1,400	1,000	1,000
Refunds/Reimbursements	-	7,468	390	-	-	-	-
Total Revenues	**$ 609,150**	**$ 603,972**	**$ 595,657**	**$ 634,843**	**$ 661,606**	**$ 688,537**	**$ 726,335**
Expenditure Summary:							
Personal Services	$ 528,783	$ 540,896	$ 533,956	$ 556,816	$ 580,798	$ 610,326	$ 651,165
Contractual Services	52,835	39,703	38,498	53,185	52,019	50,204	50,589
Commodities	14,850	12,528	16,348	17,987	21,934	21,153	21,153
Capital Outlay	12,682	10,845	6,855	6,855	6,855	6,855	3,427
Total Expenditures	**$ 609,150**	**$ 603,972**	**$ 595,657**	**$ 634,843**	**$ 661,606**	**$ 688,537**	**$ 726,335**
Personnel Schedule:							
Building & Zoning Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector I	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Code Enforcement Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Permit Specialist	-	1.00	1.00	1.00	1.00	1.00	1.00
Permits Clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Permit Technician	1.00	-	-	-	-	-	-
Total Full-Time Equivalents	**8.00**	**8.00**	**8.00**	**8.00**	**8.00**	**8.00**	**8.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Pickup Trucks - Combination Inspectors	2	2009	Reserve	$ 6,855	$ 6,855	$ 3,427
Total Capital Outlay				**$ 6,855**	**$ 6,855**	**$ 3,427**

CHAPTER #5

HEALTH & SOCIAL SERVICES

Health and Social Services

The smallest expenditure program the City provides is health and social services. The program represents 1.65% of the general fund budget. Included in health and social services are mosquito control, public relations and special populations.

Program Budget Information

FY 2012/2013 Budget	$351,188
FY 2011/2012 Revised Budget	$351,854
Percentage Change	-0.19%
FY 2012/2013 FTE	3.00
Change from FY 2010/2011	0.00

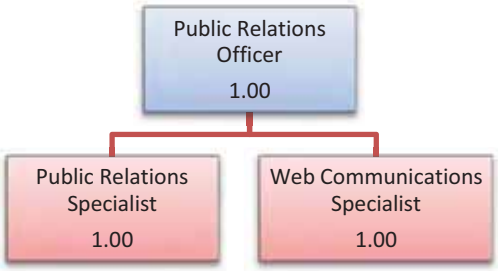
Strategic Goals

Public information expansion – evaluation/audit, best practices, new approaches and contract (Management Agenda – High Priority)

Mosquito Control

The purpose of the mosquito control activity is to reduce the insect population and minimize the potential spread of disease.

Public Relations



Mission

To serve as a management function of the City and to build and maintain good two-way relationships with important publics of the City for everyone's mutual benefit.

Department Description

The Public Relations Office is an information link between the City Council, City staff, the community and the media. The office is charged with the responsibility of planning and implementing a comprehensive communications program that includes the newsletter, website, surveys and focus groups, brochures, flyers, special events, community enhancement programs, media relations, public awareness campaigns, cable television and more.

Special Populations

The purpose of the special populations activity is to provide cultural and recreational opportunities for senior citizens.

Department Description

This activity provides a monthly luncheon, field trips and other recreational activities for senior citizens. The programs continue to become more popular and participation is growing as the senior population grows. Facilities for the senior luncheons are operating at their capacity for these programs and larger facilities will be required to meet demand in the future.

Current Trends and Issues

- Mosquito control expenditures have been limited to $2,700, with an emphasis on high profile public areas and pond treatments.

- The special populations activity decreased from $41,500 to $27,250. This change is related to additional trips offerings for seniors during fiscal year 2012, which will return to a more normal level in fiscal year 2013.

Program	Department	Activity
Health & Social Services	Parks and Recreation	Mosquito Control

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
General Revenues	$ 3,477	$ 2,795	$ 4,521	$ 5,500	$ 2,700	$ 2,700	$ 2,700
Total Revenues	**$ 3,477**	**$ 2,795**	**$ 4,521**	**$ 5,500**	**$ 2,700**	**$ 2,700**	**$ 2,700**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	8	-	-	-	-	-	-
Commodities	2,612	2,795	4,521	5,500	2,700	2,700	2,700
Capital Outlay	856	-	-	-	-	-	-
Total Expenditures	**$ 3,477**	**$ 2,795**	**$ 4,521**	**$ 5,500**	**$ 2,700**	**$ 2,700**	**$ 2,700**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program	Department	Activity
Health & Social Services	City Manager	Public Relations

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Miscellaneous	$ -	$ 1,401	$ 480	$ -	$ -	$ -	$ -
General Revenues	228,454	237,599	252,354	309,941	307,654	321,238	341,242
Total Revenues	**$ 228,454**	**$ 239,000**	**$ 252,834**	**$ 309,941**	**$ 307,654**	**$ 321,238**	**$ 341,242**
Expenditure Summary:							
Personal Services	$ 192,188	$ 196,949	$ 217,610	$ 231,681	$ 238,969	$ 252,928	$ 272,432
Contractual Services	25,166	39,165	33,095	69,760	62,185	61,310	64,310
Commodities	10,949	2,886	2,129	8,500	6,500	7,000	4,500
Capital Outlay	151	-	-	-	-	-	-
Total Expenditures	**$ 228,454**	**$ 239,000**	**$ 252,834**	**$ 309,941**	**$ 307,654**	**$ 321,238**	**$ 341,242**
Personnel Schedule:							
Public Relations Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Relations Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Web Communications Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program	Department	Activity
Health & Social Services	Parks and Recreation	Special Populations

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Private Contributions	$ -	$ 1,000	$ 500	$ -	$ -	$ -	$ -
Service Charges	30,774	19,112	13,637	12,000	18,000	14,000	14,000
General Revenues	9,279	9,351	14,694	15,500	23,500	13,250	13,250
Total Revenues	**$ 40,053**	**$ 29,463**	**$ 28,831**	**$ 27,500**	**$ 41,500**	**$ 27,250**	**$ 27,250**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	22,872	11,388	14,260	13,000	27,000	12,750	12,750
Commodities	17,182	18,075	14,571	14,500	14,500	14,500	14,500
Capital Outlay	-		-	-	-	-	-
Total Expenditures	**$ 40,053**	**$ 29,463**	**$ 28,831**	**$ 27,500**	**$ 41,500**	**$ 27,250**	**$ 27,250**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

CHAPTER #6
CULTURE & RECREATION

Culture and Recreation

Culture and recreation represents the second largest budget category, accounting for 22.03% of the general fund expenditures. Included in culture and recreation are the library, parks and recreation department and cemetery.

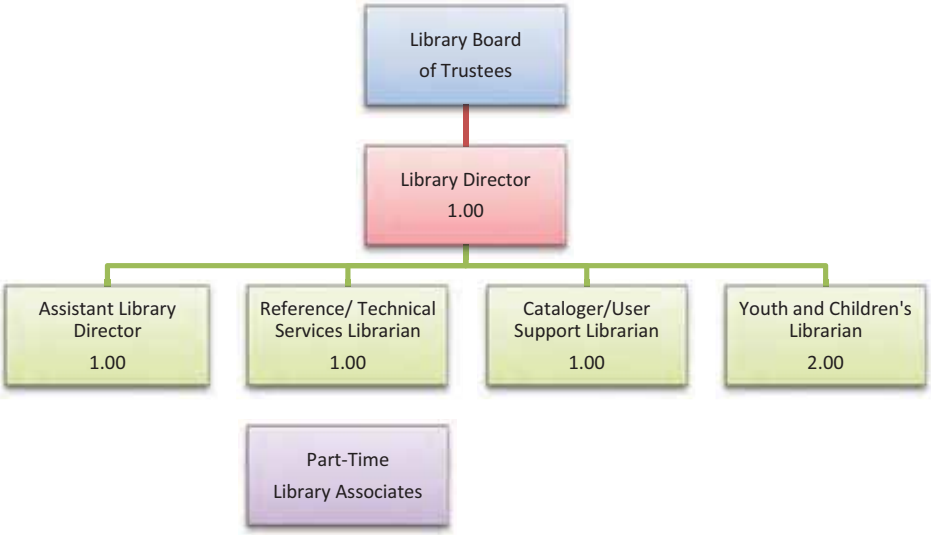
Program Budget Information

FY 2012/2013 Budget	$4,675,310
FY 2011/2012 Revised Budget	$4,654,342
Percentage Change	0.45%
FY 2012/2013 FTE	19.50
Change from FY 2011/2012	-.50

Strategic Goals

Prairie Ridge Sports Complex – needs assessment, potential users and direction (Management Agenda – High Priority)

Library



Mission

The Kirkendall Public Library supports lifelong learning and enjoyment in an inclusive, welcoming environment that is a primary community destination. The library provides equal access to quality information services, materials, and resources to all members of our community

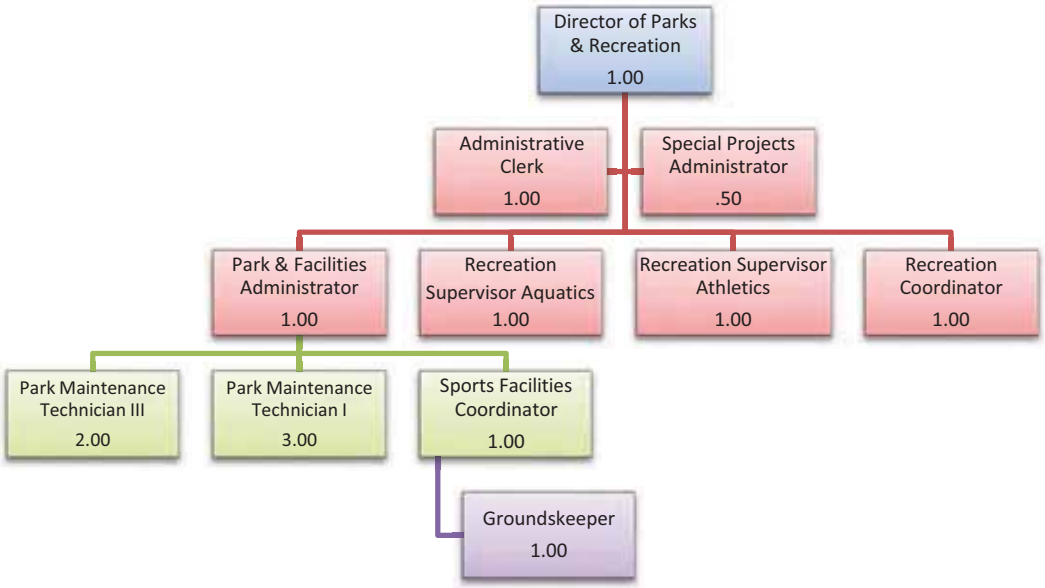
Current Trends and Issues

The following have been identified as budgetary trends and issues affecting the library budget for fiscal year 2013:

- Capital outlay purchases include the second phase of the RFID (radio frequency identification) software and equipment.

- The library continues to experience a decline in intergovernmental revenues from the State of Iowa's Direct Aid and Open Access Programs, as well as county contributions.

Parks and Recreation



The parks and recreation department is experiencing record growth and is at the forefront of community activity, helping to make Ankeny a great place to live, work, and play. The City's 2007 recognition as one of America's most progressive parks and recreation communities through the "Playful City USA" program was accentuated in 2011 with a fifth designation, as KaBoom! recognized Ankeny again for its commitment to open play, recreation programming, park development, and community engagement.

Mission

To build a better Ankeny through clean and safe parks, quality recreation programs, connected trails and well-maintained facilities.

Department Description

The parks and recreation department provides long term planning of park facilities, as well as, the maintenance of City parks. The department provides a wide variety of recreational services including a community center, Prairie Ridge Sports Complex, Hawkeye Park Sports Complex, Prairie Ridge Aquatic Center, Cascade Falls Aquatic Center and Otter Creek Golf Course. The department is comprised of the following divisions:

Park Administration – is responsible for the overall direction and support of the department. The administrative staff consists of the director, administrative clerk, and special projects administrator. The primary responsibilities include processing of program registrations and shelter registrations, administering the budget and long term planning.

Park Maintenance – manages thirty seven parks covering over 600 acres with a mixture of recreational facilities including ball diamonds, tennis courts, picnic equipment and two aquatic centers.

Recreation Programs – provides youth and adult recreational programming throughout the year, including softball, soccer, basketball, swimming, volleyball, and other programs. These programs utilize city and school district facilities under joint use agreements.

Community Center – program expenditures are tracked in a separate activity to identify the costs associated with the community center. The community center activity includes operations and maintenance of the Lakeside Center and the Outdoor Recreation Center. These facilities are available for rentals and programming.

Aquatic Center – the City owns and operates two aquatic centers, Prairie Ridge Aquatic Center and Cascade Falls Aquatic Center, that provide water recreation and swimming lessons to all ages during the summer.

Prairie Ridge Sports Complex – a 124 acre facility, consisting of sports fields for football, baseball, softball and soccer. Prairie Ridge Sports Complex is home to Ankeny Little League, Ankeny Girls Softball, Ankeny Junior Football and Ankeny Soccer Club. Over 6,500 area youth athletes call Prairie Ridge "home" for sports play.

Hawkeye Park Sports Complex – program expenditures are tracked in a separate activity to identify the costs associated with the Hawkeye Park Sports Complex.

Otter Creek Golf Course – is a division of the Parks and Recreation department. Information on this division is provided in the business type activities/enterprise section.

Current Trends and Issues

- Full-time equivalents in culture and recreation will decrease from 14.00 in fiscal year 2012 to 13.50 in fiscal year 2013 as a result of a shift of one full-time equivalent from park maintenance to golf course maintenance and the shift of .50 full-time equivalent from golf course maintenance to park administration. The net effect on the entire department is zero, but the change between the general fund and golf course fund is .50 full-time equivalents.

- More than 1,500 residents attended the sixth annual All-City Play Day, in association with the Playful City USA designation. The seventh annual event is planned during fiscal year 2013.

- Capital outlay purchases include the purchase of a boom flail mower attachment for the trackless utility vehicle in park maintenance and a utility vehicle and sprayer for Prairie Ridge Sports Complex.

- The 2012 capital improvement program (CIP) includes $250,000 in annual park development monies for the Boulder Brook Park development and improvements to the Otter Creek Golf Course Maintenance Facility. Other projects include trail improvements for the Gay Lea Wilson Trail Extension.

Cemetery

Expenditures related to the City's support of the Oralabor Cemetery are tracked in a separate cost center. The City provides an appropriation of $600 annually to the Crocker Township Board of Trustees for the maintenance of the Oralabor Cemetery.

Program:	Department:	Activity:
Culture & Recreation	Library	Library

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ 159,622	$ 140,972	$ 139,546	$ 112,626	$ 107,926	$ 92,000	$ 90,000
Use of Money & Property	1,828	1,821	2,884	650	250	250	250
Service Charges	8,993	9,720	10,621	8,500	8,900	8,900	8,900
Fines	36,563	41,907	44,907	42,000	40,000	41,000	42,000
Miscellaneous	11,030	11,600	8,027	6,500	5,500	5,500	5,500
General Revenues	979,978	1,059,225	952,811	1,044,493	1,213,360	1,197,358	1,216,740
Total Revenues	**$1,198,014**	**$1,265,245**	**$1,158,796**	**$1,214,769**	**$1,375,936**	**$1,345,008**	**$ 1,363,390**
Expenditure Summary:							
Personal Services	$ 824,963	$ 850,478	$ 771,139	$ 824,512	$ 837,394	$ 894,193	$ 955,267
Contractual Services	138,486	168,005	152,645	145,602	295,888	152,615	153,513
Commodities	231,893	244,090	233,676	232,700	230,700	230,700	230,700
Capital Outlay	2,672	2,672	1,336	11,955	11,955	67,500	23,910
Total Expenditures	**$1,198,014**	**$1,265,245**	**$1,158,796**	**$1,214,769**	**$1,375,936**	**$1,345,008**	**$ 1,363,390**
Personnel Summary:							
Library Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant Library Director	1.00	1.00	1.00	-	1.00	1.00	1.00
Cataloger/User Support Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Reference/Tech Services Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Youth Children's Librarian	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Audio/Visual Librarian	1.00	1.00	1.00	1.00	-	-	-
Total Full Time Equivalents	**7.00**	**7.00**	**7.00**	**6.00**	**6.00**	**6.00**	**6.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Integrated Library System	1	2012	Reserve	9,778	19,556	19,556
RFID Software & Equipment - Phase 1	1	2012	Reserve	2,177	4,354	4,354
RFID Software & Equipment - Phase 2	1	2013	Purchase	-	43,590	-
Total Capital Outlay				**$ 11,955**	**$ 67,500**	**$ 23,910**

Program: Culture & Recreation

Department: Parks and Recreation

Activity: Park Administration

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Hotel/Motel Tax	$ 28,800	$ 28,800	$ 33,300	$ 28,800	$ 28,800	$ 28,800	$ 28,800
Service Charges	-	1,000	286,683	145,350	105,818	156,161	88,464
Licenses and Permits	-	-	24,220	-	-	-	-
Use of Money and Property	25,137	25,520	26,538	28,270	30,420	30,420	30,420
Intergovernmental	-	-	1,000	-	-	-	-
Miscellaneous	4,266	251	22,970	-	-	-	-
General Revenues	356,287	354,704	6,627	212,293	259,904	250,410	337,490
Total Revenues	**$ 414,490**	**$ 410,275**	**$ 401,338**	**$ 414,713**	**$ 424,942**	**$ 465,791**	**$485,174**
Expenditure Summary:							
Personal Services	$ 154,021	$ 160,987	$ 164,394	$ 172,125	$ 185,576	$ 242,872	$261,081
Contractual Services	250,044	239,948	229,575	215,392	212,017	212,785	213,959
Commodities	10,426	9,340	7,369	9,467	9,608	9,515	9,515
Capital Outlay	-	-	-	17,729	17,741	619	619
Total Expenditures	**$ 414,490**	**$ 410,275**	**$ 401,338**	**$ 414,713**	**$ 424,942**	**$ 465,791**	**$485,174**
Personnel Summary:							
Parks & Recreation Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Special Projects Administrator	-	-	-	-	-	0.50	0.50
Administrative Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.50**	**2.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Hybrid sedan	1	2012	Purchase	$ 17,122	$ -	$ -
Hybrid sedan	1	2012	Reserve	619	619	619
Total Capital Outlay				**$ 17,741**	**$ 619**	**$ 619**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Park Maintenance

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary							
Miscellaneous	$ 1,190	$ 2,982	$ 598	$ -	$ -	$ -	$ -
General Revenues	840,226	863,696	770,197	917,682	898,274	910,777	912,593
Total Revenue	**$ 841,417**	**$ 866,678**	**$ 770,795**	**$ 917,682**	**$ 898,274**	**$ 910,777**	**$ 912,593**
Expenditure Summary:							
Personal Services	$ 485,241	$ 464,622	$ 442,129	$ 530,065	$ 515,413	$ 507,064	$ 550,562
Contractual Services	235,761	281,257	206,952	262,275	247,523	247,746	252,427
Commodities	86,365	89,440	92,097	95,043	105,272	102,769	102,775
Capital Outlay	34,050	31,359	29,617	30,299	30,066	53,198	6,829
Total Expenditures	**$ 841,417**	**$ 866,678**	**$ 770,795**	**$ 917,682**	**$ 898,274**	**$ 910,777**	**$ 912,593**
Personnel Schedule:							
Parks & Facilities Administrator	-	-	1.00	1.00	1.00	1.00	1.00
Park Maintenance Techician III	2.00	2.00	3.00	2.00	2.00	2.00	2.00
Park Maintenance Techician I	4.00	4.00	3.00	3.00	3.00	3.00	3.00
Groundskeeper	-	-	-	1.00	1.00	-	-
Parks Supervisor	1.00	-	-	-	-	-	-
Total Full-Time Equivalents	**7.00**	**6.00**	**7.00**	**7.00**	**7.00**	**6.00**	**6.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
1 Ton Pickup w/Snow Plow	1	2006	Reserve	-	-	-
End Loader	1	2008	Reserve	23,237	11,619	-
Out Front Mower/Snow Removal Equip	1	2011	Reserve	6,829	6,829	6,829
Boom Flail Mower Attachment	1	2013	Purchase	-	34,750	-
Total Capital Outlay				**$ 30,066**	**$ 53,198**	**$ 6,829**

Program: Culture & Recreation

Department: Parks and Recreation

Activity: Recreation Programs

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Private Contributions	$ 16,690	$ 9,100	$ 22,000	$ 13,500	$ 16,000	$ 16,000	$ 16,000
Refunds/Reimbursements	-	1,463	92	-	-	-	-
Hotel/Motel Tax	12,000	10,000	12,000	10,000	10,000	10,000	10,000
Intergovernmental	1,500	1,500	-	-	-	-	-
Service Charges	347,943	471,004	477,986	454,010	464,404	484,622	505,798
Ticket Reimbursement	7,075	9,690	8,985	9,000	5,500	6,000	6,000
General Revenues	150,843	60,697	-	-	-	-	-
Total Revenues	**$ 536,051**	**$ 563,454**	**$ 521,063**	**$ 486,510**	**$ 495,904**	**$ 516,622**	**$ 537,798**
Expenditure Summary:							
Personal Services	$ 339,829	$ 355,841	$ 317,598	$ 281,260	$ 287,954	$ 305,122	$ 324,048
Contractual Services	152,251	166,964	162,609	159,610	162,910	163,110	165,110
Commodities	43,971	40,649	40,856	45,640	45,040	48,390	48,640
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 536,051**	**$ 563,454**	**$ 521,063**	**$ 486,510**	**$ 495,904**	**$ 516,622**	**$ 537,798**
Personnel Schedule:							
Recreation Supervisor	1.00	2.00	2.00	2.00	2.00	2.00	2.00
Recreation Coordinator	3.00	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Superintendent	-	1.00	-	-	-	-	-
Total Full Time Equivalents	**4.00**	**4.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**

Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	-	$ -	$ -	$ -
Total Capital Outlay					**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Community Center

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Use of Money and Property	$ 27,902	$ 28,638	$ 29,863	$ 28,500	$ 30,000	$ 30,000	$ 30,000
Refunds/Reimbursements	-	151	-	-	-	-	-
General Revenues	23,756	20,743	13,276	20,520	17,520	17,520	17,520
Total Revenues	**$ 51,657**	**$ 49,532**	**$ 43,139**	**$ 49,020**	**$ 47,520**	**$ 47,520**	**$ 47,520**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	46,416	44,157	41,604	43,520	44,520	44,520	44,520
Commodities	5,241	5,375	1,535	5,500	3,000	3,000	3,000
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 51,657**	**$ 49,532**	**$ 43,139**	**$ 49,020**	**$ 47,520**	**$ 47,520**	**$ 47,520**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Aquatic Centers

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Concession Sales	$ 52,010	$ 49,520	$ 136,627	$ 158,500	$ 115,000	$ 125,000	$ 125,000
Service Charges	219,555	241,299	459,154	559,640	651,322	591,761	637,783
Use of Money and Property	8,139	8,616	11,334	12,000	11,000	11,000	11,000
Miscellaneous	-	1,793	(1,874)	-	-	-	-
General Revenues	-	-	-	-	-	-	-
Total Revenues	**$ 279,704**	**$ 301,228**	**$ 605,240**	**$ 730,140**	**$ 777,322**	**$ 727,761**	**$ 773,783**
Expenditure Summary:							
Personal Services	$ 141,307	$ 149,714	$ 304,635	$ 353,580	$ 346,673	$ 357,203	$ 368,056
Contractual Services	78,715	67,465	162,631	208,960	290,750	221,958	248,527
Commodities	59,682	84,049	137,973	167,600	139,900	148,600	149,900
Capital Outlay	-	-	-	-	-	-	7,300
Total Expenditures	**$ 279,704**	**$ 301,228**	**$ 605,240**	**$ 730,140**	**$ 777,322**	**$ 727,761**	**$ 773,783**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Permanent shade structure (PRAC)	1	2014	-	$ -	$ -	$ 7,300
Total Capital Outlay				**$ -**	**$ -**	**$ 7,300**

Program: Culture & Recreation

Department: Parks and Recreation

Activity: Prairie Ridge Sports Complex

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Hotel/Motel Tax	$ 135,000	$ 140,000	$ 145,000	$ 150,000	$ 150,000	$ 155,000	$ 160,000
Use of Money and Property	26,912	29,398	34,684	31,600	31,600	32,400	33,200
Field Preparation Fees	22,483	24,602	36,242	26,000	35,000	35,000	35,000
Refunds/Reimbursements	-	4,323	8,265	-	-	-	-
Maintenance Reimbursement	223,230	107,138	117,215	168,500	160,000	168,000	176,000
General Revenues	226,344	292,328	252,989	266,772	224,787	237,876	244,716
Total Revenues	**$ 633,969**	**$ 597,789**	**$ 594,395**	**$ 642,872**	**$ 601,387**	**$ 628,276**	**$ 648,916**
Expenditure Summary:							
Personal Services	$ 286,010	$ 277,127	$ 303,033	$ 307,945	$ 291,275	$ 310,824	$ 330,703
Contractual Services	181,700	188,310	150,669	203,015	174,200	174,352	179,113
Commodities	90,036	111,160	131,620	118,600	122,600	122,600	122,600
Capital Outlay	76,222	21,192	9,073	13,312	13,312	20,500	16,500
Total Expenditures	**$ 633,969**	**$ 597,789**	**$ 594,395**	**$ 642,872**	**$ 601,387**	**$ 628,276**	**$ 648,916**
Personnel Summary:							
Complex Superintendent	1.00	1.00	1.00	1.00	-	-	-
Sports Facilities Coordinator	-	-	-	-	1.00	1.00	1.00
Groundskeeper	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Chemical Application Equipment	1	2007	Reserve	2,562	-	-
Sports Field Painter	1	2012	Purchase	10,750	-	-
Utility Vehicle	1	2013	Purchase	-	8,500	-
200 Gallon Sprayer	1	2013	Purchase	-	12,000	-
Power Rake	1	2014	Purchase	-	-	16,500
Total Capital Outlay				**$ 13,312**	**$ 20,500**	**$ 16,500**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Hawkeye Park Sports Complex

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Use of Money and Property	$ 1,290	$ 1,585	$ 1,575	$ 1,600	$ 1,500	$ 1,500	$ 1,500
Service Charges	8,614	24,243	28,181	29,147	30,956	31,456	31,956
General Revenues	-	-	-	-	-	-	-
Total Revenues	**$ 9,904**	**$ 25,828**	**$ 29,756**	**$ 30,747**	**$ 32,456**	**$ 32,956**	**$ 33,456**
Expenditure Summary:							
Personal Services	$ -	$ 3,033	$ 7,926	$ 6,997	$ 7,536	$ 7,536	$ 7,536
Contractual Services	628	1,058	522	750	920	920	920
Commodities	9,276	21,737	21,308	23,000	24,000	24,500	25,000
Capital Outlay	-		-	-	-	-	-
Total Expenditures	**$ 9,904**	**$ 25,828**	**$ 29,756**	**$ 30,747**	**$ 32,456**	**$ 32,956**	**$ 33,456**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Culture & Recreation	City Manager	Cemetery

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
General Revenues	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600
Total Funding Sources	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	600	600	600	600	600	600	600
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

CHAPTER #7
PUBLIC WORKS

Public Works

Public works represents 4.33% of general fund expenditures. Included in the public works program are public transportation, street lighting and the aviation authority.

Program Budget Information

FY 2012/2013 Budget	$920,117
FY 2011/2012 Revised Budget	$950,737
Percentage Change	-3.22%
FY 2012/2013 FTE	0.00
Change from FY 2011/2012	0.00

Strategic Goals

Improve mobility and infrastructure (Goals 2016)
Establish Ankeny as a regional business center (Goals 2016)

Public Transportation

The public transportation activity accounts for the cost and operation of the City's three park-n-ride locations. For fiscal year 2013, $500 has been budgeted for general maintenance expenditures.

Street Lighting

The largest single factor affecting this activity is the number of street lights. MidAmerican Energy and Consumers Energy charge the City on a flat rate per pole for electricity. As the City continues to grow and add subdivisions, the number of street lights continues to grow as well. The funding for this program can be from general fund or road use tax funds. The expenditures have shifted between these funds based on the fiscal health of each particular fund. Since fiscal year 2010, 100% of street lighting costs have been allocated to the general fund.

Aviation Authority

The aviation authority activity accounts for the City's contribution to the Polk County Aviation Authority. As a member of the Polk County Aviation Authority, the City contributes the equivalent rate of $.15 tax levy on the City's taxable valuation to the authority. The City's actual tax levy is $.14821; the remaining balance is funded from general fund revenues.

Current Trends and Issues

- Public transportation expenditures will decrease by $18,000 due to the large purchase of sign materials for various locations throughout the city included in the revised fiscal year 2012 budget.
- Street lighting expenditures are budgeted to decrease by 3.19% due to the timing of payments expected to be made in fiscal year 2012, which includes thirteen months versus the typical twelve months.
- The contribution to the Ankeny Regional Airport through the aviation authority has grown from $304,237 to $311,617, of which the 2.43% increase is due to property valuation growth.

Program:	Department:	Activity:
Public Works	Public Works	Public Transportation

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary							
General Revenues	$ -	$ -	$ 295	$ 500	$ 18,500	$ 500	$ 500
Total Revenues	**$ -**	**$ -**	**$ 295**	**$ 500**	**$ 18,500**	**$ 500**	**$ 500**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	295	500	500	500	500
Commodities	-	-	-	-	18,000	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ -**	**$ -**	**$ 295**	**$ 500**	**$ 18,500**	**$ 500**	**$ 500**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Public Works	Public Works	Street Lighting

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
General Revenues	$ 366,936	$ 529,333	$ 508,257	$ 584,000	$ 628,000	$ 608,000	$ 632,000
Total Revenues	**$ 366,936**	**$ 529,333**	**$ 508,257**	**$ 584,000**	**$ 628,000**	**$ 608,000**	**$ 632,000**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	366,936	529,333	508,100	581,000	625,000	605,000	629,000
Commodities	-	-	157	3,000	3,000	3,000	3,000
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 366,936**	**$ 529,333**	**$ 508,257**	**$ 584,000**	**$ 628,000**	**$ 608,000**	**$ 632,000**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None				$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Public Works	City Manager	Aviation Authority

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Airport Levy	$ 244,775	$ 272,025	$ 285,426	$ 296,366	$ 296,366	$ 303,712	$ 309,787
General Revenues	8,310	2,634	3,910	7,871	7,870	7,905	8,063
Total Revenues	**$ 253,085**	**$ 274,659**	**$ 289,336**	**$ 304,237**	**$ 304,237**	**$ 311,617**	**$ 317,850**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	253,085	274,659	289,336	304,237	304,237	311,617	317,850
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 253,085**	**$ 274,659**	**$ 289,336**	**$ 304,237**	**$ 304,237**	**$ 311,617**	**$ 317,850**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

CHAPTER #8
COMMUNITY & ECONOMIC DEVELOPMENT

Community and Economic Development

Community and economic development represents 5.37% of general fund expenditures. Included in the community and economic development program are housing authority, development engineering, planning and zoning, economic development and community development.

Program Budget Information

FY 2012/2013 Budget	$1,139,631
FY 2011/2012 Revised Budget	$1,285,533
Percentage Change	-11.35%
FY 2012/2013 FTE	10.00
Change from FY 2011/2012	-1.00

Strategic Goals

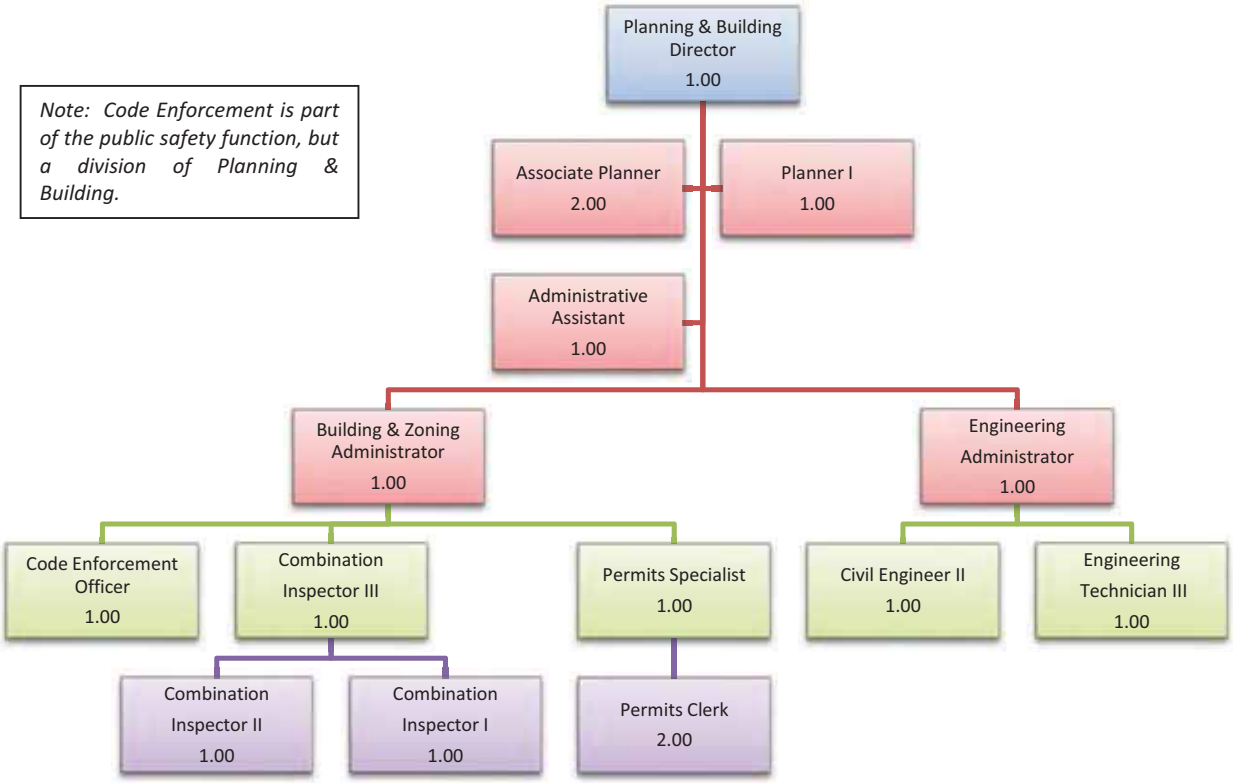
Manage growth and revitalization (Goals 2016)
Establish Ankeny as a regional business center (Goals 2016)
Develop a vibrant Prairie Trail (Goals 2016)
Economic development incentive policy – review, evaluation and direction (Policy Agenda – Top Priority)
NE 36th Street/I-35 Interchange area development plan – development (Policy Agenda – Top Priority)
Entrepreneur Ecosystem – Summit and City actions (Policy Agenda – High Priority)
Existing business retention and growth – City action plan (Management Agenda – Top Priority)
Corporate Woods/Crosswinds business development – needs assessment, potential users and direction (Management Agenda – High Priority)

Housing Authority

The City entered into a 28E Agreement with the other metro cities to create a metro-wide housing rehabilitation program. Since the inception of the Metro Home Improvement Program in 2007, a total of $114,267 has been spent improving 10 homes in Ankeny. Currently, the program is managed on a two-year cycle, with rehabilitation funds being provided every other year. Beginning in fiscal year 2013 the program will change to a one-year cycle; therefore the budget amount for this program will be $25,285, which is one-ninth of the administration and $20,000 for rehabilitation. The program is managed by the City of West Des Moines Community and Economic Development Department. The following includes the waiting list in each city:

Altoona 10
Ankeny 13
Clive 4
Grimes 7
Johnston 0
Pleasant Hill 4
Urbandale 11
West Des Moines.....64
Windsor Heights 13

Planning & Building



Mission

The mission of the Planning & Building Department is to ensure that Ankeny is recognized as a safe and sustainable community with a "hometown" feel. This ongoing effort is accomplished by managing City development in accordance with the Municipal Code, the Comprehensive Plan, Plan and Zoning Commission recommendations and City Council policy; and by enforcing adopted construction, zoning, subdivision, housing and nuisance codes and ordinances.

Department Description

The Department is committed to providing Ankeny's elected and appointed officials, citizens, businesses and the development community with the information and the professional expertise to support decisions, enhance the understanding of the development process and continue the high-quality of projects built within the City.

Day-to-day activities include reviewing and approving development plans and building permits, managing planning projects, enforcing building, zoning, subdivision, housing and nuisance codes, supporting the Plan & Zoning Commission, the Zoning Board of Adjustment, and the Board of Examiners and Appeals, and providing professional expertise related to managing community growth.

The planning and building department is comprised of the following divisions:

Planning and Zoning - is responsible for maintaining the City's zoning regulations and assisting citizens and companies with planning and site development.

Code Enforcement - is responsible for maintaining and enforcing the City's building code regulations.

Development Engineering - is responsible for the engineering activity related to development.

Economic Development

Mission

To maintain and improve the quality of life for the people of Ankeny by expanding employment and business opportunities for the residents, entrepreneurs and property owners with particular focus on the City's comprehensive plan and redevelopment areas and to provide a positive business climate and stable economic base for the provision of goods, services and facilities desired by the community.

Current Trends and Issues

The following have been identified as budgetary issues affecting the Community and Economic Development program for fiscal year 2013 and beyond:

- Building permit revenues generated by the Planning and Building Department have increased steadily since the beginning of the economic downturn. It was originally expected that building permits would generate $635,000 in fiscal year 2012, which has subsequently been revised to $700,000. The budget for fiscal year 2013 is projected to be $710,000.

- The following table provides construction activity within the City during the past ten years, as shown by building permit records.

Building Permits

	Commercial Construction		Residential Construction	
Year	Number of Units	Value	Number of Units	Value
2011	15	$19,062,235	580	$107,047,822
2010	17	10,060,900	523	106,078,166
2009	11	12,251,100	422	82,430,948
2008	21	42,473,891	372	68,646,221
2007	26	38,933,191	581	107,924,995
2006	30	29,709,708	845	136,156,818
2005	30	21,570,268	1,311	203,434,307
2004	27	24,623,712	1,085	130,039,464
2003	30	14,829,798	1,042	119,766,928
2002	42	16,353,324	738	74,449,704

- For fiscal year 2013, the community development activity will be eliminated. This occurred due to the Community Development Director's transition to Assistant City Manager on January 1, 2012 and the Administrative Assistant returning to serve the planning and building department. As noted above, the decline of one FTE is related to the transfer of the Assistant City Manager to the policy and administration activity within the general government program.

- The general fund, the water fund and the sewer fund each provide one-third of the funding for the economic development department through a transfer in to the general fund from the enterprise funds. The funds will contribute $82,316 each for fiscal year 2013.

Program:	Department:	Activity:
Community & Economic Development	Planning and Building	Housing Authority

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
General Revenues	$ 4,267	$ 24,523	$ 4,794	$ 25,082	$ 25,082	$ 25,285	$ 25,500
Total Revenues	**$ 4,267**	**$ 24,523**	**$ 4,794**	**$ 25,082**	**$ 25,082**	**$ 25,285**	**$ 25,500**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	4,267	24,523	4,794	25,082	25,082	25,285	25,500
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 4,267**	**$ 24,523**	**$ 4,794**	**$ 25,082**	**$ 25,082**	**$ 25,285**	**$ 25,500**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:
Community & Economic Development

Department:
Planning and Building

Activity:
Planning and Zoning

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Licenses and Permits	$ -	$ -	$ 58,291	$ -	$ 211,894	$ 197,563	$ 172,765
Service Charges	6,190	4,827	7,066	5,750	5,250	5,250	5,250
Miscellaneous	461	108	432	-	-	-	-
General Revenues	438,860	404,505	306,154	407,557	172,892	301,464	357,850
Total Revenues	**$ 445,511**	**$ 409,440**	**$ 371,943**	**$ 413,307**	**$ 390,037**	**$ 504,277**	**$ 535,865**
Expenditure Summary:							
Personal Services	$ 402,884	$ 377,216	$ 333,686	$ 352,627	$ 332,176	$ 452,987	$ 484,336
Contractual Services	40,697	30,310	36,639	57,449	54,138	47,832	48,071
Commodities	1,469	1,914	1,618	3,231	3,723	3,457	3,458
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 445,050**	**$ 409,440**	**$ 371,943**	**$ 413,307**	**$ 390,037**	**$ 504,277**	**$ 535,865**
Personnel Summary:							
Planning & Building Director	-	-	-	1.00	1.00	1.00	1.00
Associate Planner	2.00	2.00	3.00	3.00	2.00	2.00	2.00
Planner I	-	-	-	-	1.00	1.00	1.00
Administrative Assistant	-	-	-	-	-	1.00	1.00
Asst Planning & Building Dir	1.00	1.00	1.00	-	-	-	-
Comm Dev Technician	1.00	1.00	-	-	-	-	-
Intern	0.50	0.50	-	-	-	-	-
Senior Planner	1.00	-	-	-	-	-	-
Total Full Time Equivalents	**5.50**	**4.50**	**4.00**	**4.00**	**4.00**	**5.00**	**5.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:
Community & Economic Development

Department:
Planning & Building

Activity:
Development Engineering

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Roadway Signage	$ 3,320	$ 12,340	$ 6,545	$ 3,000	$ 18,000	$ 8,000	$ 8,000
Reimbursements	253	$ -	$ -	-	-	-	-
Contractor Penalties	8,435	1,352	-	2,000	-	-	-
General Revenues	301,630	302,449	313,581	332,553	330,494	355,121	370,447
Total Revenues	**$ 313,638**	**$ 316,141**	**$ 320,126**	**$ 337,553**	**$ 348,494**	**$ 363,121**	**$ 378,447**
Expenditure Summary:							
Personal Services	$ 292,362	$ 298,827	$ 299,445	$ 311,757	$ 320,947	$ 336,209	$ 351,030
Contractual Services	13,233	9,804	13,464	15,449	15,665	15,791	16,295
Commodities	7,910	7,510	7,217	10,347	11,882	11,121	11,122
Capital Outlay	133	-	-	-	-	-	-
Total Expenditures	**$ 313,638**	**$ 316,141**	**$ 320,126**	**$ 337,553**	**$ 348,494**	**$ 363,121**	**$ 378,447**
Personnel Summary:							
Engineering Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civic Engineer II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:
Community & Economic Development

Department:
Economic Development

Activity:
Economic Development

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ -	$ -	$ -	$ -	$ -	$ -	$ -
General Revenues	-	-	-	238,792	240,947	246,948	263,821
Total Revenues	**$ -**	**$ -**	**$ -**	**$ 238,792**	**$ 240,947**	**$ 246,948**	**$ 263,821**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ 179,482	$ 185,437	$ 198,438	$ 214,811
Contractual Services	-	-	-	56,560	53,260	46,760	47,260
Commodities	-	-	-	2,750	2,250	1,750	1,750
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ 238,792**	**$ 240,947**	**$ 246,948**	**$ 263,821**
Personnel Summary:							
Director of Economic Development	-	-	-	1.00	1.00	1.00	1.00
Administrative Assistant	-	-	-	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**-**	**-**	**-**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Community & Economic Development	Community Development	Community Development

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Licenses and Permits	$ 119,257	$ 232,702	$ 254,264	$ 153,257	$ -	$ -	$ -
Miscellaneous	4,040	1,207	126	-	-	-	-
General Revenues	134,085	23,729	-	117,048	280,973	-	-
Total Revenues	**$ 257,382**	**$ 257,638**	**$ 254,390**	**$ 270,305**	**$ 280,973**	**$ -**	**$ -**
Expenditures:							
Personal Services	$ 225,058	$ 233,273	$ 234,083	$ 241,605	$ 254,538	$ -	$ -
Contractual Services	31,623	24,170	19,469	27,500	25,575	-	-
Commodities	702	195	838	1,200	860	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 257,382**	**$ 257,638**	**$ 254,390**	**$ 270,305**	**$ 280,973**	**$ -**	**$ -**
Personnel Summary:							
Planning and Building Director	1.00	1.00	-	-	-	-	-
Community Development Director	-	-	1.00	1.00	-	-	-
Assistant City Manager	-	-	-	-	1.00	-	-
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	-	-
Total Full Time Equivalents	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

CHAPTER #9

GENERAL GOVERNMENT

General Government

General government represents 13.62% of general fund expenditures. Included in the general government program are legislative, human resources, policy and administration, city clerk, finance, information systems and city hall building.

Program Budget Information

FY 2012/2013 Budget	$2,891,780
FY 2011/2012 Revised Budget	$2,793,681
Percentage Change	3.52%
FY 2012/2013 FTE	18.50
Change from FY 2011/2012	0.00

Strategic Goals

Maintain a financially sound city providing valued services (Goals 2016)
Financial plan for the Capital Improvements Program (CIP) – development (Policy Agenda – Top Priority)
Convention and Visitors Bureau – direction (Policy Agenda – Top Priority)
Prairie Trail Original Plan – reevaluation and long-term viability (Policy Agenda – High Priority)
"The District" Development Plan – reevaluation/redesign, long-term viability, development strategy and boundary (Policy Agenda – High Priority)
Urban Renewal Plans and TIF Districts – review commercial district and direction (Policy Agenda – High Priority)
Budget and core services – reevaluation, re-scoping services, direction and revenues (Management Agenda – Top Priority)
Inno·Vision Programs – action plan (Management Agenda – Top Priority)
Facility maintenance - evaluation of contract, direction and funding (Management Agenda – High Priority)

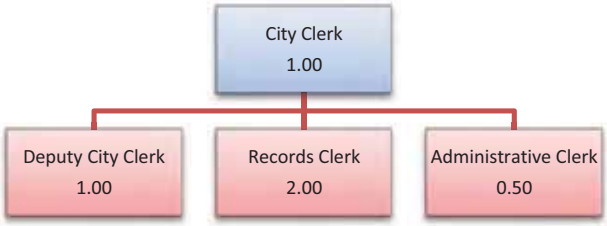
Department Descriptions

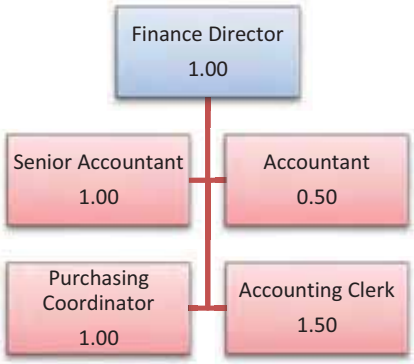
Legislative – includes the Mayor and City Council. The City Council is the legislative and policy-making body of the City. The Mayor and five city council members are elected at large. The mayor, with approval of the city council, appoints members of boards and commissions of the City. The policy and administration department serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the City.

Human Resources – provides a wide range of services to the City departments such as recruiting, selecting, testing and hiring of the City's workforce. In addition, the department processes payroll along with managing employee benefits such as health insurance and workers compensation.

Policy and Administration – the City Manager's Office ensures that the policy direction set by the City Council is implemented and that the City's delivery of public services is provided in an efficient and cost-effective manner.

City Clerk – is responsible for maintaining all public records, which consists of storage, retention and scanning of official records. In addition to records management the Clerk's Office is responsible for risk management such as property, liability and automobile insurance coverage.





Finance - is responsible for the accurate and timely recording of all financial transactions and safeguarding the City's assets. This includes accounts receivable, accounts payable, grant management, debt management, managing the City's accounting system, preparing financial reports, preparing budget documents and reports, and filing State and Federal financial reports.

Information Systems – supports the networks of the City including personal computers, printers and software utilized by all departments.

City Hall Building – provides for the utilities, maintenance and repair of City Hall where all general government departments are located.

Current Trends and Issues

- Total full-time equivalents in the general government activity remain at 18.50 FTE's, although the policy and administration activity includes the elimination of the assistant to the city manager and the addition of the assistant city manager from the community and economic development activity. The addition of the third assistant city manager is a result of succession planning in the city manager's office that began in fiscal year 2012.

- Capital outlay purchases in the information systems activity include a multi-function copy machine, dual storage area network (SAN), Microsoft Lync server and building permit software. The server and building permit software have been budgeted to be implemented over two fiscal years.

Program:	Department:	Activity:
General Government	City Manager	Legislative

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ 245	$ 750	$ 250	$ -	$ -	$ -	$ -
General Revenues	144,571	154,180	125,322	196,554	216,256	207,129	208,402
Total Revenues	**$ 144,816**	**$ 154,930**	**$ 125,572**	**$ 196,554**	**$ 216,256**	**$ 207,129**	**$ 208,402**
Expenditure Summary:							
Personal Services	$ 50,080	$ 50,363	$ 50,687	$ 52,169	$ 52,148	$ 52,421	$ 52,694
Contractual Services	88,969	100,706	69,026	135,385	156,608	147,208	148,208
Commodities	5,767	3,861	5,859	9,000	7,500	7,500	7,500
Capital Outlay	-			-	-	-	-
Total Expenditures	**$ 144,816**	**$ 154,930**	**$ 125,572**	**$ 196,554**	**$ 216,256**	**$ 207,129**	**$ 208,402**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	Human Resources	Human Resources

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$ 3,280	$ -	$ -	$ -	$ -	$ -	$ -
Miscellaneous	-	5,657	1,437	-	-	-	-
General Revenues	203,845	205,062	196,862	222,406	223,247	241,816	246,872
Total Revenues	**$ 207,125**	**$ 210,719**	**$ 198,299**	**$ 222,406**	**$ 223,247**	**$ 241,816**	**$ 246,872**
Expenditure Summary:							
Personal Services	$ 155,576	$ 152,388	$ 156,889	$ 166,056	$ 172,397	$ 182,966	$ 198,022
Contractual Services	43,239	49,902	35,043	45,850	39,850	49,850	39,850
Commodities	8,310	8,429	6,367	10,500	11,000	9,000	9,000
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 207,125**	**$ 210,719**	**$ 198,299**	**$ 222,406**	**$ 223,247**	**$ 241,816**	**$ 246,872**
Personnel Summary:							
Human Resource Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
HR Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	City Manager	Policy and Administration

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ 51,131	$ 2,691	$ -	$ -	$ -	$ -	$ -
Miscellaneous	-	1,457	24	-	-	-	-
General Revenues	720,985	763,773	737,763	1,050,548	885,008	922,662	953,719
Total Revenues	**$ 772,116**	**$ 767,922**	**$ 737,787**	**$1,050,548**	**$ 885,008**	**$ 922,662**	**$ 953,719**
Expenditure Summary:							
Personal Services	$ 664,810	$ 689,507	$ 676,426	$ 968,845	$ 792,133	$ 841,381	$ 872,367
Contractual Services	101,233	76,884	60,494	74,703	85,875	73,582	73,652
Commodities	6,073	1,531	867	7,000	7,000	7,700	7,700
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 772,116**	**$ 767,922**	**$ 737,787**	**$1,050,548**	**$ 885,008**	**$ 922,662**	**$ 953,719**
Personnel Summary:							
City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant City Manager	2.00	2.00	2.00	2.00	3.00	3.00	3.00
Assistant to the City Manager	1.00	1.00	1.00	1.00	-	-	-
Total Full Time Equivalents	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	Administrative Services	City Clerk

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ 739	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and Permits	43,261	45,328	55,659	45,500	52,200	47,200	47,200
Service Charges	-	304	542	100	100	100	100
Miscellaneous	-	10	(11)	-	-	-	-
General Revenues	259,948	291,141	252,914	305,887	306,396	316,209	352,985
Total Revenues	**$ 303,948**	**$ 336,783**	**$ 309,104**	**$ 351,487**	**$ 358,696**	**$ 363,509**	**$ 400,285**
Expenditure Summary:							
Personal Services	$ 253,981	$ 271,893	$ 269,004	$ 281,737	$ 293,596	$ 312,359	$ 334,735
Contractual Services	43,721	60,173	35,602	63,650	59,000	44,500	59,500
Commodities	6,246	4,717	4,498	6,100	6,100	6,650	6,050
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 303,948**	**$ 336,783**	**$ 309,104**	**$ 351,487**	**$ 358,696**	**$ 363,509**	**$ 400,285**
Personnel Summary:							
City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administrative Clerk	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	**4.50**	**4.50**	**4.50**	**4.50**	**4.50**	**4.50**	**4.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	Finance	Finance

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ 6,965	$ 12,100	$ 19,552	$ 13,000	$ 15,000	$ 18,500	$ 18,500
Miscellaneous	-	6,593	42,191	-	-	-	-
General Revenues	336,476	334,033	297,568	367,026	374,279	395,136	423,031
Total Revenues	**$ 343,441**	**$ 352,726**	**$ 359,311**	**$ 380,026**	**$ 389,279**	**$ 413,636**	**$ 441,531**
Expenditure Summary:							
Personal Services	$ 275,536	$ 312,668	$ 313,623	$ 330,976	$ 340,979	$ 364,836	$ 392,731
Contractual Services	64,595	37,651	37,147	45,050	44,800	44,800	44,800
Commodities	3,311	2,407	8,541	4,000	3,500	4,000	4,000
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 343,441**	**$ 352,726**	**$ 359,311**	**$ 380,026**	**$ 389,279**	**$ 413,636**	**$ 441,531**
Personnel Summary:							
Finance Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Senior Accountant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accountant	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Purchasing Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program: General Government

Department: Information Systems

Activity: Information Systems

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ 7,928	$ -	$ -	$ -	$ -	$ -	$ -
Miscellaneous	-	4,156	2,363	-	-	-	-
Service Charges	120,865	171,189	148,550	155,704	155,360	165,982	187,066
General Revenues	442,306	509,410	443,286	467,112	466,081	497,946	561,196
Total Revenues	**$ 571,099**	**$ 684,755**	**$ 594,199**	**$ 622,816**	**$ 621,441**	**$ 663,928**	**$ 748,262**
Expenditure Summary							
Personal Services	$ 289,306	$ 308,894	$ 304,122	$ 331,578	$ 328,352	$ 349,998	$ 380,781
Contractual Services	116,054	123,409	94,708	123,410	125,206	118,470	119,900
Commodities	117,306	161,484	157,330	149,740	151,869	147,365	158,200
Capital Outlay	48,433	90,968	38,039	18,088	16,015	48,095	89,381
Total Expenditures	**$ 571,099**	**$ 684,755**	**$ 594,199**	**$ 622,816**	**$ 621,441**	**$ 663,928**	**$ 748,262**
Personnel Summary:							
MIS Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Network Management Specialist	2.00	2.00	2.00	2.00	2.00	2.00	2.00
GIS Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Fiber Optic Lines to Library and Aquatic Center	1	2007	Reserve	7,088	-	-
Replace Multi-Function Copy Machines	2	2012	Purchase	8,927	-	-
Multi-Function Copy Machine	1	2013	Purchase	-	6,000	-
Dual Storage Area Network (SAN)	1	2013	Purchase	-	26,000	-
Microsoft Lync Server	1	2013/2014	Purchase	-	7,000	27,000
Building Permit Software	1	2013/2014	Reserve	-	9,095	27,286
Microsoft Office Suite Upgrade	1	2014	Reserve	-	-	9,095
Mobile Video Server	1	2014	Purchase	-	-	26,000
Total Capital Outlay				**$ 16,015**	**$ 48,095**	**$ 89,381**

Program:	Department:	Activity:
General Government	City Manager	City Hall Building

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Miscellaneous	$ -	$ 65	$ -	$ -	$ -	$ -	$ -
General Revenues	60,638	57,654	70,643	76,779	99,755	79,101	79,879
Total Revenues	**$ 60,638**	**$ 57,719**	**$ 70,643**	**$ 76,779**	**$ 99,755**	**$ 79,101**	**$ 79,879**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	55,353	55,197	67,649	73,429	96,105	75,501	76,279
Commodities	5,285	2,522	2,994	3,350	3,650	3,600	3,600
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 60,638**	**$ 57,719**	**$ 70,643**	**$ 76,779**	**$ 99,755**	**$ 79,101**	**$ 79,879**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalen	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

CHAPTER #10
SPECIAL REVENUE

Fire Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the fire department. Anticipated uses include specialized equipment, training and public education.

Financial Summary

The fire gift fund revenues are primarily from donations and therefore, difficult to predict. During fiscal year 2010 the department received a large one-time donation of $25,000 from John Deere Des Moines Works. Other smaller donations have been received and are expected in the future.

Expenditures totaling $13,500 have been budgeted in fiscal year 2013 for public education and a 10% grant match for the purchase of a new fire safety house.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 252	$ 4,283	$ 26,372	$ 17,422	$ 30,135	$ 29,235	$ 16,835
Revenues:							
Donations	$ 4,011	$ 26,980	$ 7,629	$ 3,000	$ 1,000	$ 1,000	$ 1,000
Interest	20	73	100	25	100	100	100
Total Revenues	$ 4,031	$ 27,053	$ 7,729	$ 3,025	$ 1,100	$ 1,100	$ 1,100
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 4,283	$ 31,336	$ 34,101	$ 20,447	$ 31,235	$ 30,335	$ 17,935
Expenditures:							
Public Safety:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	4,300	3,966	-	-	-	-
Commodities	-	664	-	2,000	2,000	2,000	2,000
Capital Outlay	-	-	-	11,500	-	11,500	-
Total Expenditures	$ -	$ 4,964	$ 3,966	$ 13,500	$ 2,000	$ 13,500	$ 2,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 4,283	$ 26,372	$ 30,135	$ 6,947	$ 29,235	$ 16,835	$ 15,935

Estimated Ending Fund Balance

The fund is projected to have an ending fund balance of $16,835, a decrease of 42.41%. The large decrease is primarily due to the anticipated purchase of a new fire safety house from donations received in previous fiscal years.

Hawkeye Park Player Fees Fund

Description of the Fund

The fund accounts for an improvement fee charged to adult leagues that use the facilities at Hawkeye Park. The fees are accumulated in a special revenue fund and are designated for improvements.

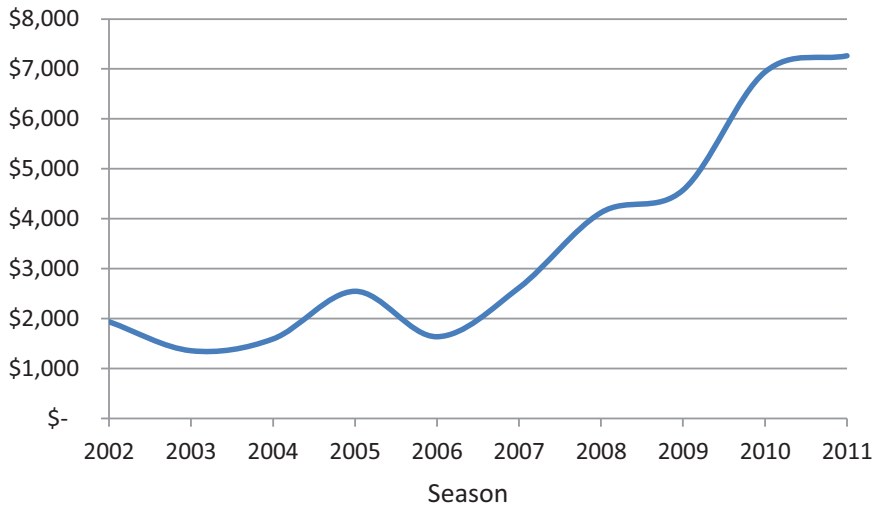
Financial Summary

Funds were used in fiscal year 2009 for fence repairs and the replacement of two scoreboards and again in fiscal year 2011 for a foot wash, fence repairs and infield materials. Revenues of $7,500 are projected for fiscal year 2013 from player fees and expenditures include $3,000 for the purchase of additional materials for the sand volleyball courts and softball/baseball fields. Fees continue to be accumulated for future improvements.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 9,222	$ 1,236	$ 7,358	$ 6,968	$ 5,420	$ 9,920	$ 14,420
Revenues:							
Service Charges	$ 7,050	$ 6,110	$ 6,935	$ 7,500	$ 7,500	$ 7,500	$ 7,500
Sponsorships	-	-	1,500	-	-	-	-
Interest	87	12	26	10	-	-	-
Total Revenues	$ 7,137	$ 6,122	$ 8,461	$ 7,510	$ 7,500	$ 7,500	$ 7,500
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 16,359	$ 7,358	$ 15,819	$ 14,478	$ 12,920	$ 17,420	$ 21,920
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	7,509	-	-	-	-
Capital Outlay	15,123	-	2,890	5,400	3,000	3,000	3,000
Total Expenditures	$ 15,123	$ -	$ 10,399	$ 5,400	$ 3,000	$ 3,000	$ 3,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 1,236	$ 7,358	$ 5,420	$ 9,078	$ 9,920	$ 14,420	$ 18,920

Current Trends and Issues

- Player fees collections for the last ten seasons are as follows:



Estimated Ending Fund Balance

The fund balance at June 30, 2013 is projected to increase by $4,500 to $14,420. While the percentage increase is significant at 45.36%, the dollar amount is considered insignificant. The player fees fund estimates it will collect $7,500 in revenue from player fees, which is greater than the $3,000 budget to be expended for improvements.

Police Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for police department purposes.

Financial Summary

Past expenditures have included specialized equipment, uniforms and a centennial open house for the department. Revenues are primarily from donations and therefore, difficult to predict. For fiscal year 2013 revenues and expenditures are budgeted at $0.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 1,957	$ 1,880	$ 2,135	$ 2,135	$ 2,143	$ 2,143	$ 2,143
Revenues:							
Private Contributions	$ 700	$ 1,000	$ -	$ -	$ -	$ -	$ -
Interest	19	9	8	-	-	-	-
Total Revenues	$ 719	$ 1,009	$ 8	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 2,677	$ 2,889	$ 2,143	$ 2,135	$ 2,143	$ 2,143	$ 2,143
Expenditures:							
Public Safety:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	797	754	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ 797	$ 754	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 1,880	$ 2,135	$ 2,143	$ 2,135	$ 2,143	$ 2,143	$ 2,143

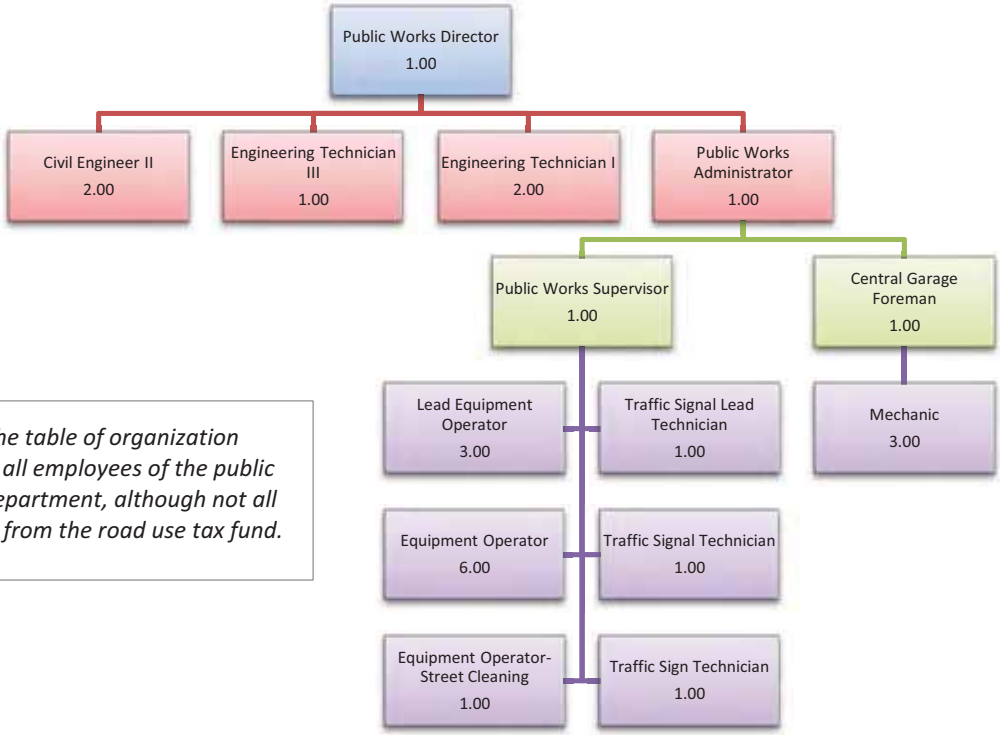
Estimated Ending Fund Balance

The ending fund balance is projected to remain unchanged at $2,143.

Road Use Tax Fund

Description of the Fund

The fund accounts for revenue sharing from state taxes related to transportation. Road use taxes include gasoline taxes, weight taxes and license fees. The use of these funds is restricted for any purpose relating to the construction, maintenance and supervision of public streets.



Note: The table of organization includes all employees of the public works department, although not all are paid from the road use tax fund.

Strategic Goals

Improve mobility and infrastructure (Goals 2016).
Annual road and pavement management plan – funding (Policy Agenda – Top Priority)
Requirement for neighborhood contact – direction, actions and funding (Management Agenda – High Priority)

Mission

To provide effective, efficient and safe transportation network to meet the needs of the citizens now and in the future.

The road use tax fund is comprised of the following divisions:

Street Lighting – This division has been moved to the general fund. Historical information is being provided under the road use tax fund.

Roadway Administration – provides the technical and administrative leadership to the public works department. In addition, provides planning and engineering expertise, coordination and guidance in the development of the City's infrastructure.

Roadway Maintenance – activities include roadway maintenance, snow and ice control, roadway signage and traffic signal repair and maintenance.

Snow and Ice Control – expenditures are tracked in a separate activity to identify the costs associated with snow and ice control. Those costs include overtime of the roadway maintenance employees, salt, calcium chloride, equipment repairs and senior citizen snow removal.

Traffic Safety - provides repairs and maintenance to the City's signalized intersections. The signals are designed, constructed and operated to allow for the safe movement of vehicles and pedestrians through heavily traveled or hazardous locations.

Financial Summary

Fiscal year 2013 revenues are projected to be $4,216,335, based on a 2010 U.S. Census population of 45,582 and a per capita estimate of $92.50. Budgeted expenditures total $3,668,678, of which $771,509 is expected for roadway administration, $1,639,390 for roadway maintenance, $736,629 for snow and ice control and $521,151 for traffic safety.

Capital outlay purchases include the purchase of a forklift, one-ton 4x4 truck with snow plow, three-quarter ton truck, drum chipper and power tilt backhoe attachment from roadway maintenance; single axle dump truck with snow plow from snow and ice control; and traffic signal battery backups and retroreflectomer from traffic safety.

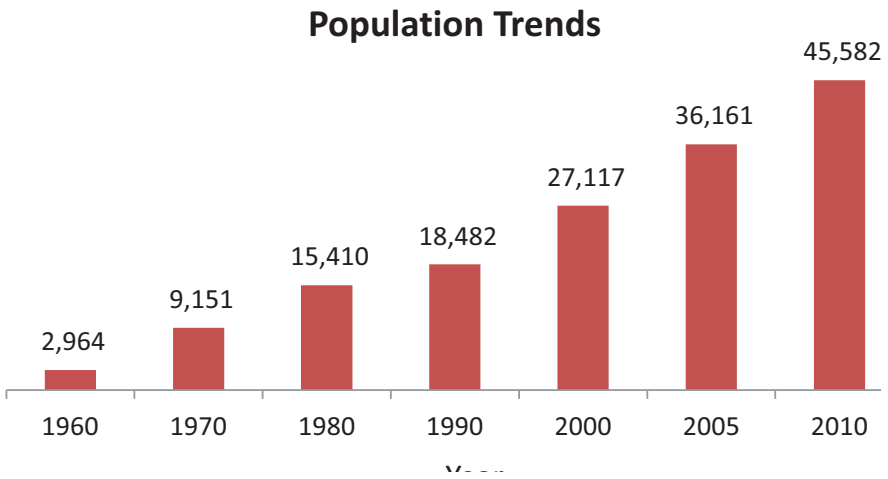
	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 105,023	$ 33,365	$ 207,725	$ 338,514	$ 871,139	$1,721,260	$2,268,917
Revenues:							
Road Use Taxes	3,000,270	3,196,417	3,541,555	3,891,500	4,193,544	4,216,335	4,239,126
Transfers In	-	-	-	-	-	-	-
Funds Available	$3,105,293	$3,229,782	$3,749,280	$4,230,014	$5,064,683	$5,937,595	$6,508,043
Expenditures:							
Street Lighting	$ 120,000	$ -	$ -	$ -	$ -	$ -	$ -
Roadway Administration	662,169	672,272	678,508	747,343	773,213	771,509	815,902
Roadway Maintenance	1,428,210	1,427,373	1,340,535	1,508,368	1,538,821	1,639,390	1,846,274
Snow and Ice Control	540,392	566,604	509,534	594,411	586,928	736,629	526,651
Traffic Safety	321,157	355,808	349,564	426,165	444,461	521,151	519,006
Total Expenditures	$3,071,928	$3,022,057	$2,878,141	$3,276,287	$3,343,422	$3,668,678	$3,707,834
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 33,365	$ 207,725	$ 871,139	$ 953,727	$1,721,260	$2,268,917	$2,800,210

Current Trends and Issues

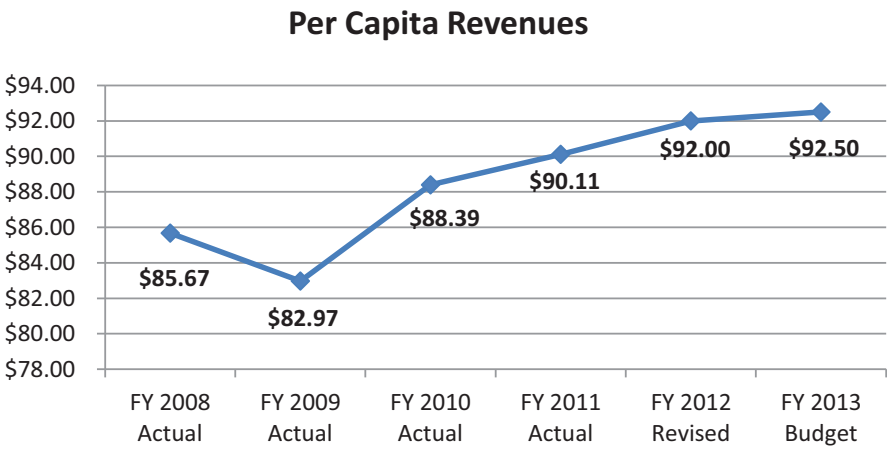
Road use taxes are shared by the state on a percentage basis between the primary road fund, secondary road fund, city street fund and farm-to-market fund according to the following percentages:

- Primary road fund – 47.5 percent
- Secondary road fund – 24.5 percent
- City street fund – 20 percent
- Farm-to-market fund – 9 percent

These funds are then allocated to each city on a per capita basis and each city's amount is determined by their population based on the U.S. Census Bureau figures, which are updated every ten years unless a special census is warranted. The following graph depicts the population trends since 1960:



With road use tax collections based on items such as fuel consumption and vehicle registration fees, funding levels can change significantly depending on consumer activity. The following graph depicts per capita contributions:

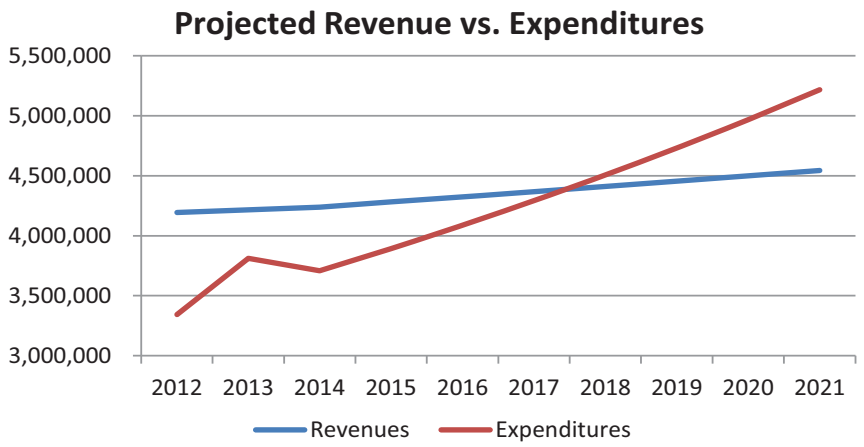


In 2007, legislators established the TIME-21 fund to provide additional revenues for growing road infrastructure costs. TIME-21 is funded by many of the same sources that contribute to the road use tax fund, but at a much smaller level. Also, TIME-21 has a different allocation plan, as 60 percent goes to the primary road fund while the secondary road fund and city street fund each receive 20 percent. The TIME-21 revenues are added to the city's road tax fund collections.

Estimated Ending Fund Balance

The City estimates the ending fund balance of the road use tax fund at June 30, 2013 to be $2,268,917. This represents an increase of $547,657 or 31.82%% from the revised fiscal year 2012 budget. Although, the fund balance continues to increase it is anticipated that somewhere between fiscal years 2017 and 2018, expenditures will become greater than revenues and fund balance will be used to bridge the gap until either a special census is

warranted or until 2020. The following graph depicts projected revenues versus expenditures over the next 10 years:



Program:	Department:	Activity:
Public Works	Public Works	Street Lighting

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ 120,000	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	**$ 120,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	120,000	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 120,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:
Public Works

Department:
Public Works

Activity:
Roadway Administration

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ 662,169	$ 672,272	$ 678,508	$ 747,343	$ 773,213	$ 771,509	$ 815,902
Total Revenues	**$ 662,169**	**$ 672,272**	**$ 678,508**	**$ 747,343**	**$ 773,213**	**$ 771,509**	**$ 815,902**
Expenditure Summary:							
Personal Services	$ 382,732	$ 395,265	$ 405,688	$ 422,541	$ 435,302	$ 465,534	$ 501,414
Contractual Services	235,964	215,091	222,687	263,286	274,248	261,628	267,300
Commodities	32,818	43,148	43,291	37,326	39,745	39,933	45,145
Capital Outlay	10,655	18,768	6,842	24,190	23,917	4,414	2,043
Total Expenditures	**$ 662,169**	**$ 672,272**	**$ 678,508**	**$ 747,343**	**$ 773,213**	**$ 771,509**	**$ 815,902**
Personnel Summary:							
Public Works Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Tech III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Tech I	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Total Full Time Equivalents	**5.25**	**5.25**	**5.25**	**5.25**	**5.25**	**5.25**	**5.25**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Light Duty Pickup	1	2009	Reserve	$ 4,085	$ 4,085	$ 2,043
Hybrid SUV	1	2012	Purchase	19,503	-	-
Hybrid SUV	1	2012	Reserve	329	329	-
Total Capital Outlay				**$ 23,917**	**$ 4,414**	**$ 2,043**

Program: Public Works

Department: Public Works

Activity: Roadway Maintenance

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$1,428,210	$ 1,427,373	$ 1,340,536	$1,508,368	$ 1,538,821	$ 1,639,390	$ 1,846,274
Total Revenue	**$1,428,210**	**$ 1,427,373**	**$ 1,340,536**	**$1,508,368**	**$ 1,538,821**	**$ 1,639,390**	**$ 1,846,274**
Expenditure Summary:							
Personal Services	$ 722,438	$ 718,594	$ 732,026	$ 762,424	$ 793,580	$ 828,886	$ 896,023
Contractual Services	382,906	397,215	340,691	403,158	391,567	393,285	407,767
Commodities	242,476	251,883	215,262	313,353	324,143	286,602	302,018
Capital Outlay	80,391	59,681	52,557	29,433	29,531	130,617	240,466
Total Expenditures	**$1,428,210**	**$ 1,427,373**	**$ 1,340,536**	**$1,508,368**	**$ 1,538,821**	**$ 1,639,390**	**$ 1,846,274**
Personnel Summary:							
Public Works Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Works Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Equipment Operator	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Equipment Operator	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Total Full Time Equivalents	**11.00**	**11.00**	**11.00**	**11.00**	**11.00**	**11.00**	**11.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
L-90 Wheel Loader	1	2007	Reserve	$ 17,823	$ -	$ -
3/4 Ton 4x4 Truck & Snow Plow Hitch	1	2011	Reserve	5,448	5,448	5,448
88" Rear & Side Flail Mower & Boom Mower	1	2012	Reserve	6,260	12,519	12,519
Forklift	1	2013	Purchase	-	13,700	-
1 Ton 4x4 Truck & Snow Plow	1	2013	Purchase	-	28,425	-
3/4 Ton Truck	1	2013	Purchase	-	23,025	-
Drum Chipper	1	2013	Purchase	-	40,000	-
Power Tilt Backhoe Attachment	1	2013	Purchase	-	7,500	-
3/4 Ton Truck & Snow Plow	1	2014	Purchase	-	-	27,872
3/4 Ton Extended Cab Truck	1	2014	Purchase	-	-	22,127
L-90 Front End Wheel Loader	1	2014	Purchase	-	-	172,500
Total Capital Outlay				**$ 29,531**	**$ 130,617**	**$ 240,466**

Program:
Public Works

Department:
Public Works

Activity:
Snow and Ice Control

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ 540,392	$ 566,604	$ 509,534	$ 594,411	$ 586,928	$ 736,629	$ 526,651
Total Revenues	**$ 540,392**	**$ 566,604**	**$ 509,534**	**$ 594,411**	**$ 586,928**	**$ 736,629**	**$ 526,651**
Expenditure Summary:							
Personal Services	$ 78,708	$ 125,997	$ 73,298	$ 90,933	$ 90,932	$ 95,015	$ 99,267
Contractual Services	42,977	54,261	28,187	47,200	47,200	48,000	48,000
Commodities	228,581	155,642	168,680	173,693	174,006	175,423	180,430
Capital Outlay	190,126	230,704	239,369	282,585	274,790	418,190	198,955
Total Expenditures	**$ 540,392**	**$ 566,604**	**$ 509,534**	**$ 594,411**	**$ 586,928**	**$ 736,629**	**$ 526,651**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Dump Truck with Snow Plow	1	2007	Reserve	$ 27,482	$ -	$ -
Dump Truck with Snow Plow	2	2008	Reserve	55,937	27,968	-
Dump Truck with Snow Plow	2	2009	Reserve	52,535	52,535	26,268
Dump Truck with Snow Plow	1	2010	Reserve	33,299	33,299	33,299
Single Axle Dump Truck	2	2011	Reserve	60,687	60,687	60,687
Large Capacity Snow Bucket	1	2012	Purchase	5,500	-	-
Single Axle Dump Truck	1	2012	Reserve	18,886	37,772	37,772
Tandem Axle Dump Truck	1	2012	Reserve	20,464	40,929	40,929
Single Axle Dump Truck w/ Snow Plow	1	2013	Purchase	-	165,000	-
Total Capital Outlay				**$ 274,790**	**$ 418,190**	**$ 198,955**

Program:
Public Works

Department:
Public Works

Activity:
Traffic Safety

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ 321,157	$ 355,808	$ 349,564	$ 426,165	$ 444,461	$ 521,151	$ 519,006
Total Revenues	**$ 321,157**	**$ 355,808**	**$ 349,564**	**$ 426,165**	**$ 444,461**	**$ 521,151**	**$ 519,006**
Expenditure Summary:							
Personal Services	$ 200,123	$ 198,857	$ 209,740	$ 222,727	$ 230,323	$ 237,693	$ 246,902
Contractual Services	3,495	73,824	66,714	79,500	79,200	104,200	104,200
Commodities	48,979	60,736	59,580	62,200	73,200	96,100	96,100
Capital Outlay	68,561	22,391	13,530	61,738	61,738	83,158	71,804
Total Expenditures	**$ 321,157**	**$ 355,808**	**$ 349,564**	**$ 426,165**	**$ 444,461**	**$ 521,151**	**$ 519,006**
Personnel Summary:							
Traffic Signal Technician Leader	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Signal Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Sign Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Sign Maintenance Truck	1	2010	Reserve	$ 13,530	$ 13,530	$ 13,530
Single Axle Truck with Aerial Lift	1	2012	Reserve	13,108	26,216	26,216
Utility Locator	1	2012	Purchase	6,200	-	-
Traffic Signal Battery Backups	3	2012	Purchase	28,900	-	-
Traffic Signal Battery Backups	3	2013	Purchase	-	31,412	-
Retroreflectometer	1	2013	Purchase	-	12,000	-
Traffic Signal Battery Backups	3	2014	Purchase	-	-	32,058
Total Capital Outlay				**$ 61,738**	**$ 83,158**	**$ 71,804**

Police Seizure Fund

Description of the Fund

The fund accounts for monies obtained through property seizures and forfeitures and are to be used solely for police department activities. The police seizure fund also accounts for the City's weapon purchase program. Under this program, the City purchases the duty weapon for a police officer. The police officer then reimburses the City for this purchase through a payroll deduction. Duty weapons are then owned and maintained by each individual police officer.

Financial Summary

For fiscal year 2013, revenues are projected to total $13,250 with $10,000 expected from seizures activities, $3,000 from duty weapon reimbursements and $250 from interest income. Budgeted expenditures total $24,500 with $6,500 allocated to contractual services and $18,000 to commodities. Of these expenditures the primary focus is on training and the purchase of patrol rifles.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 177,886	$ 125,709	$ 145,012	$ 103,612	$ 107,746	$ 71,596	$ 60,346
Revenues:							
State Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Federal Revenue	-	12,100	3,627	-	-	-	-
Local Seizures	15,072	21,907	10,000	15,000	13,500	10,000	10,000
Interest	1,629	498	446	300	300	250	250
Miscellaneous	4,130	3,920	2,472	3,000	3,000	3,000	3,000
Total Revenues	$ 20,831	$ 38,425	$ 16,545	$ 18,300	$ 16,800	$ 13,250	$ 13,250
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 198,717	$ 164,134	$ 161,557	$ 121,912	$ 124,546	$ 84,846	$ 73,596
Expenditures:							
Public Safety:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	1,560	2,280	6,789	6,200	6,000	6,500	6,500
Commodities	14,615	4,742	47,022	22,400	22,400	18,000	8,000
Capital Outlay	56,833	12,100	-	24,550	24,550	-	27,000
Total Expenditures	$ 73,008	$ 19,122	$ 53,811	$ 53,150	$ 52,950	$ 24,500	$ 41,500
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 125,709	$ 145,012	$ 107,746	$ 68,762	$ 71,596	$ 60,346	$ 32,096

Estimated Ending Fund Balance

The projected ending fund balance of $60,346, a decrease of 15.71%. Expenditures in excess of revenues are planned in the amount of $11,250. Due to the unpredictability of revenues in this fund, expenditures are typically non-recurring purchases for the benefit of the department. Fiscal year 2013 expenditures represent a draw down of accumulated funds.

Tax Increment Financing Fund

Description of the Fund

The fund accounts for taxes collected on the incremental increase in value of property located within the urban renewal areas and are to be used for activities within those areas. The purpose of these districts is to encourage economic development by allowing cities to capture increased valuation and use the taxes for infrastructure construction, developer incentive payments and other activities designed to encourage development and growth in the specified area.

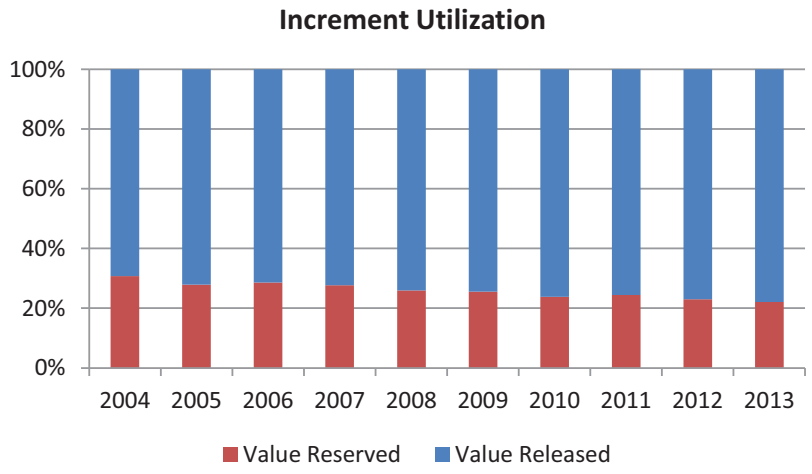
The City currently has five urban renewal areas. Included in these areas are the Southeast Delaware corridor, areas along Highway 69 and East First Street, the industrial and office park areas in the southeast side of Ankeny, Prairie Trail and the future Northeast 36th Street interchange at Interstate 35.

The tax increment is calculated by creating a "base valuation" when the district is formed. As valuation is added within the district, the City is allowed to collect the taxes on this new valuation that would have been collected by the other taxing districts in addition to its own levy. The taxes collected from this new valuation are then used for economic development within the district. The City can release the increased valuation to the other taxing districts as needed.

The primary use of funds has been for the construction of infrastructure in commercial and industrial developments and to provide businesses and developers incentives to expand or locate within Ankeny.

Current Trends and Issues

According to the City's financial policy, the City is to release no less than 40% of the incremental value within its tax increment financing districts back to the other taxing jurisdictions. The incremental valuation released by the City versus the total increased valuation available to the City for the last ten years is as follows:



Financial Summary

For fiscal year 2013 tax increment revenues are projected to be $5,421,691 with revenues collected on urban renewal area I (original and amendments 1 and 4) and urban renewal area II. Urban renewal areas I (amendment 2 and 3) and III have no debt associated with them and thus revenues are not able to be collected. Expenditures are budgeted at $1,356,852 for rebate payments to local commercial businesses/developers and the lease-purchase payment on the public works facility. In addition, transfers out total $4,281,776, which accounts for the movement of funds to the debt service fund to pay general obligation bonds for TIF related projects.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 284,212	$ 432,268	$ 746,865	$ 579,206	$ 1,116,914	$ 1,022,648	$ 805,711
Revenues:							
UR Area I & Amendments 1 &4	$ 3,450,720	$ 3,663,077	$ 4,611,691	$ 4,791,100	$ 4,791,100	$ 4,473,750	$ 5,080,645
UR Area II	1,271,144	1,194,349	1,214,550	1,026,848	1,026,848	947,941	878,620
UR Area III - Metro North II	132,866	47,913	-	-	-	-	-
UR Area I Amendments 2 & 3	60,319	87,663	174,514	-	-	-	-
Other Revenues	3,305	17,471	224	-	-	-	-
Total Revenues	$ 4,918,354	$ 5,010,473	$ 6,000,979	$ 5,817,948	$ 5,817,948	$ 5,421,691	$ 5,959,265
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 5,202,565	$ 5,442,741	$ 6,747,844	$ 6,397,154	$ 6,934,862	$ 6,444,339	$ 6,764,976
Expenditures:							
Community & Economic Development:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	675,994	654,146	945,336	1,164,005	1,446,565	1,034,721	1,149,683
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	322,131	322,131	322,131	322,131	322,131	322,131	322,131
Total Expenditures	$ 998,125	$ 976,277	$ 1,267,467	$ 1,486,136	$ 1,768,696	$ 1,356,852	$ 1,471,814
Transfers Out	3,772,173	3,719,599	4,363,463	4,254,248	4,143,518	4,281,776	4,270,995
Ending Balance, June 30	$ 432,268	$ 746,865	$ 1,116,914	$ 656,770	$ 1,022,648	$ 805,711	$ 1,022,166

Estimated Ending Fund Balance

The projected ending fund balance is $805,711, a decrease from the revised estimate of $1,022,648. Although the decrease of $216,937 appears to be significant, the tax increment financing fund is a flow-through where the fund balance often fluctuates based on budgeted revenues and expenditures.

Economic Development Fund

Description of the Fund

The fund accounts for the activities of the City's economic development department.

Financial Summary

During fiscal year 2012 the economic development fund became an operational department of the general fund.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 12,739	$ 8,778	64,351	$ -	$ -	$ -	$ -
Revenues:							
Intergovernmental	$ -	$ 25,000	$ -	$ -	$ -	$ -	$ -
Other	5,186	682	400	-	-	-	-
Total Revenues	$ 5,186	$ 25,682	$ 400	$ -	$ -	$ -	$ -
Transfers In	356,504	400,000	286,576	-	-	-	-
Funds Available	$374,428	$434,460	$351,327	$ -	$ -	$ -	$ -
Expenditures:							
Community & Economic Development:							
Economic Development Administration	$365,650	$370,109	$351,327	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 8,778	$ 64,351	$ -	$ -	$ -	$ -	$ -

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only and the fiscal year 2013 ending fund balance is $0.

Program:	Department:	Activity:
Community & Economic Development	Economic Development	Economic Development

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Intergovernmental	$ -	$ 25,000	$ -	$ -	$ -	$ -	$ -
Refunds/Reimbursements	-	682	400	-	-	-	-
General Revenues	365,650	344,427	350,927	-	-	-	-
Total Revenues	**$ 365,650**	**$ 370,109**	**$ 351,327**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 296,578	$ 322,209	$ 322,628	$ -	$ -	$ -	$ -
Contractual Services	66,533	47,060	27,973	-	-	-	-
Commodities	2,539	840	726	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 365,650**	**$ 370,109**	**$ 351,327**	**$ -**	**$ -**	**$ -**	**$ -**
Personnel Summary:							
Director of Economic Development	1.00	1.00	1.00	-	-	-	-
Assistant Director of Economic Development	1.00	1.00	1.00	-	-	-	-
Administrative Assistant	1.00	1.00	1.00	-	-	-	-
Total Full Time Equivalents	**3.00**	**3.00**	**3.00**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Police and Fire Retirement Fund

Description of the Fund

The fund accounts for taxes levied to fund the City's required matching contributions to the police and fire retirement system.

History of the Fund

In January 1992, the State of Iowa mandated that all local police and fire pension systems be consolidated into a statewide pension system or MFPRSI. Actuarial valuations were completed on each local jurisdiction and contributions were required based on those evaluations. The City had accumulated excess funds or "over-funded" its police and fire pension systems. As a result, the City still held funds after all of the necessary contributions were made.

The City invests these funds and uses the interest to help fund the City's mandatory contributions to MFPRSI for covered wages each year. Over the years, a combination of lower interest rates, higher contribution rates and additional covered personnel has gradually reduced the City's remaining funds. In addition, the City has had to raise the police and fire pension levy to keep the funds from decreasing even more dramatically. The following table represents the employee benefits levy rate from fiscal years 2006-2013.

Fiscal Year	Levy Rate	Increase (Decrease)
2006	0.25624	-
2007	0.40624	0.15
2008	0.40624	-
2009	0.40624	-
2010	0.39624	(0.01)
2011	0.39624	-
2012	0.44624	0.05
2013	0.49624	0.05

Financial Summary

The police and fire retirement fund is expected to generate total revenues of $1,034,314 for fiscal year 2013. Of those revenues $1,031,813 will come from taxes and $2,500 from interest income. Total expenditures for fiscal year 2013 are $1,114,814. Of this total, personal services in the amount of $1,102,814 are expected to fund the 26.12% contribution rate for covered employees and $12,000 is budgeted for other contractual obligations.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 475,001	$ 622,794	$ 794,660	$ 911,182	$ 918,494	$ 862,685	$ 782,185
Revenues:							
General Property Tax	$ 670,923	$ 715,384	$ 751,593	$ 892,319	$ 892,319	$ 1,016,897	$ 1,037,234
Mobile Home Tax	983	904	886	900	900	900	900
Utility Excise Tax	11,227	11,119	10,610	12,765	12,765	14,016	14,297
Interest	17,400	7,399	6,749	6,000	4,000	2,500	2,500
Intergovernmental	-	-	-	28,122	-	-	-
Total Revenues	$ 700,532	$ 734,806	$ 769,838	$ 940,106	$ 909,984	$ 1,034,314	$ 1,054,931
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 1,175,533	$ 1,357,600	$ 1,564,498	$ 1,851,288	$ 1,828,478	$ 1,896,999	$ 1,837,116
Expenditures:							
Public Safety:							
Personal Services	$ 545,112	$ 552,552	$ 634,970	$ 1,001,607	$ 953,793	$ 1,102,814	$ 1,390,493
Contractual Services	7,626	10,388	11,034	12,000	12,000	12,000	12,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ 552,738	$ 562,940	$ 646,004	$ 1,013,607	$ 965,793	$ 1,114,814	$ 1,402,493
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 622,794	$ 794,660	$ 918,494	$ 837,681	$ 862,685	$ 782,185	$ 434,623

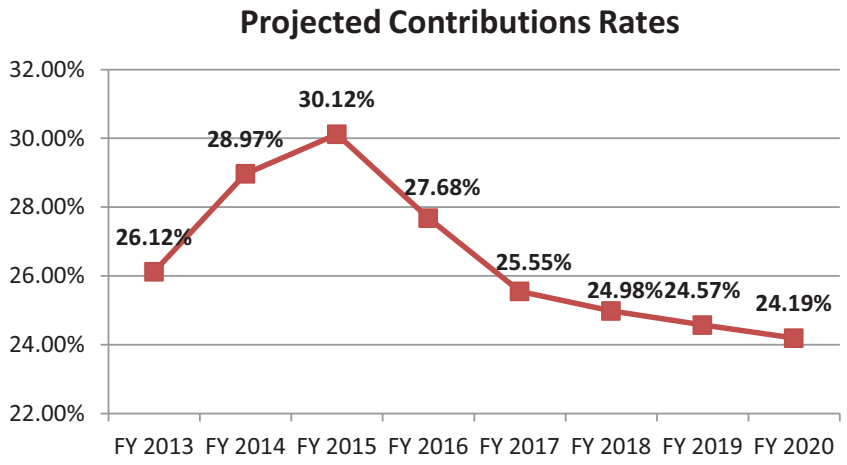
Current Trends and Issues

- The MFPRSI contribution rate is set to increase from 24.76% to 26.12% for fiscal year 2013. It is also expected that the MFPRSI system will continue to increase annually until fiscal year 2015 and subsequently decline.

- The fiscal year 2013 budget reflects the second shift of $0.05 of tax authority from the general fund to the police and fire retirement fund. It is also likely that a future rate increase will be needed in fiscal year 2015.

- The City added 32 covered positions in fiscal years 2007-2012. No additional covered positions are planned for fiscal year 2013.

Based on an actuarial report prepared on behalf of the MFPRSI it is projected that rates will increase as follows:



Estimated Ending Fund Balance

The estimated remaining fund balance at the end of fiscal year 2013 is projected to be $782,185, a decrease of $80,500 from the revised fiscal year 2012 budget. The use of cash reserves is planned until such point as the cash balance declines to 20% of cash reserves, at that time a levy rate increase will be recommended to stabilize the fund.

Landfill Postclosure Fund

Description of the Fund

The fund accounts for maintenance activities undertaken at the remediated landfill to maintain the integrity of containment features and to monitor compliance with applicable performance standards.

Financial Summary

During fiscal year 2011, the City received a one-time payment from John Deere Des Moines Works in the amount of $210,000. This payment represented John Deere's 75 percent share of future operations and maintenance (O&M) costs to maintain the closed landfill site previously owned by both parties.

Transfers out of $13,050 are budgeted during fiscal year 2013 for consulting services, mowing and other maintenance services, along with EPA testing requirements. The John Deere portion of these expenditures will be transferred to the solid waste fund where all costs, including the City's will be expended.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ -	$ -	$ -	$ 201,250	$ 205,508	$ 192,458	$ 179,408
Revenues:							
Interest	-	-	-	-	-	-	-
Other	-	-	211,580	-	-	-	-
Total Revenues	$ -	$ -	$ 211,580	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ -	$ -	$ 211,580	$ 201,250	$ 205,508	$ 192,458	$ 179,408
Expenditures:							
Public Works:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	6,072	9,250	13,050	13,050	13,050
Ending Balance, June 30	$ -	$ -	$ 205,508	$ 192,000	$ 192,458	$ 179,408	$ 166,358

Estimated Ending Fund Balance

The fund is projected to have an ending fund balance of $179,408 for fiscal year 2013. It is estimated that these funds will be sufficient to cover John Deere's portion of the monitoring and testing for 30 years.

Library Foundation Fund

Description of the Fund

The fund accounts for the collection and disbursement of Library Foundation funds. The Library Foundation is a separate legal entity created to raise funds specifically for library purposes.

Financial Summary

The library foundation fund is expected to collect $8,000 in donations during fiscal year 2013 and earn a very limited amount of interest income that has not been budgeted. In addition, expenditures of $8,000 are budgeted to support the summer reading program and other initiatives of the foundation.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 6,883	$ 287	$ 245	$ 745	$ 22,000	$ 22,000	$ 22,000
Revenues:							
Donations	$ 347	$ 1,540	$ 25,744	$ 500	$ 8,000	$ 8,000	$ 8,000
Interest	57	2	17	-	-	-	-
Total Revenues	$ 404	$ 1,542	$ 25,761	$ 500	$ 8,000	$ 8,000	$ 8,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 7,287	$ 1,829	$ 26,006	$ 1,245	$ 30,000	$ 30,000	$ 30,000
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	7,000	-	25	-	1,000	1,000	1,000
Commodities	-	1,584	3,981	-	7,000	7,000	7,000
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ 7,000	$ 1,584	$ 4,006	$ -	$ 8,000	$ 8,000	$ 8,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 287	$ 245	$ 22,000	$ 1,245	$ 22,000	$ 22,000	$ 22,000

Estimated Ending Fund Balance

The ending fund balance at June 30, 2013 is estimated to remain at $22,000.

Park Dedication Fund

Description of the Fund

The fund accounts for monetary payments by developers for the construction and development of public parks.

Financial Summary

During fiscal year 2013 the park dedication fund is projected to receive revenues in the amount of $1,200 for interest earnings. Developer contributions have been budgeted at $0 due to their unpredictability.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$296,051	$304,564	$311,726	$324,126	$325,210	$345,110	$346,310
Revenues:							
Developer Contributions	$ 5,735	$ 6,055	$ 12,326	$ -	$ 18,700	$ -	$ -
Interest	2,779	1,107	1,158	1,100	1,200	1,200	1,200
Total Revenues	$ 8,514	$ 7,162	$ 13,484	$ 1,100	$ 19,900	$ 1,200	$ 1,200
Transfers In	-	-	-	-	-	-	-
Funds Available	$304,564	$311,726	$325,210	$325,226	$345,110	$346,310	$347,510
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$304,564	$311,726	$325,210	$325,226	$345,110	$346,310	$347,510

The City requires that new housing developments set aside land for a park or that they contribute to the City's park dedication fund. The amount of land dedicated shall be determined by the following formula:

Residential Uses: Minimum Lot Area per Unit	Percentage of Total Land Area
25,000 - 40,000 square feet or greater	3%
8,000 - 24,999 square feet	5%
2,499 - 7,999 square feet	10%

Where dedication of land is not compatible with the general subdivision plan of the developer, the developer, at their option, may request the City to accept a cash payment in lieu of the dedication of such land. In this event, the developer may make a cash payment to the City as hereinafter determined which shall be placed in a special fund by the City and shall be used solely for the acquisition and/or development of park and recreational lands to serve the residents of the City.

The payment in-lieu-of land shall be based on the fair market value of the acres of land in the development that otherwise would have been dedicated as a park site. The City shall determine the fair market value of the land by taking the total per-acre value of the development and determining the proportionate value of the dedication of land required.

Estimated Ending Fund Balance

The ending fund balance is expected to be $346,310, after revenues of $1,200.

Sports Complex Foundation Fund

Description of the Fund

The fund accounts for the collection and disbursement of Sports Complex Foundation funds. The Sports Complex Foundation is a separate legal entity created to raise funds for the Prairie Ridge Youth Sports Complex.

The Foundation is affiliated with the City and the local youth athletic clubs: Ankeny Little League, Ankeny Girls Softball, Iowa Rush Soccer, and Ankeny Junior Football. This public-private partnership operates through the Foundation whose financial activities are managed by the City through the Sports Complex Foundation fund. The operations of the Prairie Ridge Sports Complex are accounted for in the City's general fund.

Financial Summary

The Sports Complex Foundation fund is projected to receive total revenues of $10,000 from other revenues. The fund will also earn a limited amount of interest income that has not been budgeted. Expenditures are budgeted at $6,000, with $5,000 allocated to the Ankeny Foundation for a donation to the Miracle League Field and All-Inclusive Playground and the remaining $1,000 is unallocated.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 36,720	$ 25,288	$ 42,683	$ 23,783	$ 14,464	$ 24,964	$ 28,964
Revenues:							
Donations	$ 26,610	$ 28,000	$ 14,850	$ 10,000	$ 5,000	$ -	$ -
Interest	280	108	66	100	-	-	-
Intergovernmental	-	-	5,000	-	-	-	-
Other	21,340	14,949	12,350	8,000	10,000	10,000	10,000
Total Revenues	$ 48,230	$ 43,057	$ 32,266	$ 18,100	$ 15,000	$ 10,000	$ 10,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 84,950	$ 68,345	$ 74,949	$ 41,883	$ 29,464	$ 34,964	$ 38,964
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	5,628	102	150	500	4,000	5,500	500
Commodities	350	560	60	500	500	500	500
Capital Outlay	7,725	-	275	1,000	-	-	-
Debt Service	959	-	-	-	-	-	-
Total Expenditures	$ 14,662	$ 662	$ 485	$ 2,000	$ 4,500	$ 6,000	$ 1,000
Transfers Out	45,000	25,000	60,000	20,000	-	-	-
Ending Balance, June 30	$ 25,288	$ 42,683	$ 14,464	$ 19,883	$ 24,964	$ 28,964	$ 37,964

Estimated Ending Fund Balance

The ending fund balance is expected to be $28,964, an increase of $4,000 or 16.02% from the revised fiscal year 2012 budget. The large percentage increase is the result of anticipated donations in excess of expenditures.

Ankeny Garden Club Fund

Description of the Fund

The fund accounts for donations to be used for the creation and maintenance of public gardens. The Ankeny Garden Club is an organization created for the purpose of planting and maintaining flowers and other plants in the City.

Financial Summary

Total revenues of $800 are budgeted for fiscal year 2013, including monies received for the development of a community garden located in Hawkeye Park, south of the Lakeside Center. During fiscal year 2011, the City and the Ankeny Garden Club partnered to offer 90' x 90' plots of land, creating 15-20 garden plots available for $10-20 annually. Significant interest has been shown in the project and offsetting expenditures of $800 have been budgeted in fiscal year 2013 to cover any associated costs.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 178	$ 430	$ 432	$ 1,012	$ 2,055	$ 2,755	$ 2,755
Revenues:							
Donations	$ 250	$ -	$ 1,495	$ 930	$ 1,500	$ 800	$ 800
Interest	2	2	4	-	-	-	-
Total Revenues	$ 252	$ 2	$ 1,499	$ 930	$ 1,500	$ 800	$ 800
Transfers In	-	-	500	-	-	-	-
Funds Available	$ 430	$ 432	$ 2,431	$ 1,942	$ 3,555	$ 3,555	$ 3,555
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	40	-	-	-	-
Commodities	-	-	336	850	800	800	800
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ 376	$ 850	$ 800	$ 800	$ 800
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 430	$ 432	$ 2,055	$ 1,092	$ 2,755	$ 2,755	$ 2,755

Estimated Ending Fund Balance

The ending fund balance is projected to be $2,755 for the fiscal year ending June 30, 2013.

Recreation Activities Fund

Description of the Fund

The fund accounts for sponsorship monies contributed for exclusive promotion and service rights that are to be used for recreation events and activities.

Financial Summary

The City currently has a sponsorship with Coca Cola for exclusive marketing rights at the following City events and facilities: Prairie Ridge Aquatic Center, Cascade Falls Aquatic Center, Prairie Ridge Sports Complex and Otter Creek Golf Course. The contributions from Coca Cola are shared with the youth sports groups based on sales. Contributions expected from Coca Cola for fiscal year 2013 are $27,500 with revenue sharing estimated at $30,000.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 8,749	$ 13,817	$ 16,675	$ 16,675	$ 18,154	$ 21,154	$ 13,654
Revenues:							
Donations	$ 18,000	$ 18,000	$ 18,000	$ 18,000	$ 21,000	$ 27,500	$ 20,000
Special Events	6,691	3,046	1,638	5,000	-	-	-
Total Revenues	$ 24,691	$ 21,046	$ 19,638	$ 23,000	$ 21,000	$ 27,500	$ 20,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 33,440	$ 34,863	$ 36,313	$ 39,675	$ 39,154	$ 48,654	$ 33,654
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	18,294	18,188	18,159	18,000	18,000	35,000	25,000
Commodities	1,329	-	-	4,000	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ 19,623	$ 18,188	$ 18,159	$ 22,000	$ 18,000	$ 35,000	$ 25,000
Transfers Out	-	-	-	1,000	-	-	-
Ending Balance, June 30	$ 13,817	$ 16,675	$ 18,154	$ 16,675	$ 21,154	$ 13,654	$ 8,654

Estimated Ending Fund Balance

Monies accumulated in the recreation activities fund have been raised from the City sponsored "Best Dam Bike Ride" with proceeds to be used for recreational trails. With this in mind, the fund balance will be used to pay the City's annual commitment of $5,000 to the Iowa National Heritage Foundation to create an endowment fund for large capital expenditures to the High Trestle Trail such as major trail resurfacing, drainage repair or bridge repair. Once the fund balance is exhausted the remaining activities of this fund will be reallocated to the general fund.

The ending fund balance at June 30, 2013 is estimated to be $13,654, a decrease of $7,500.

Dog Park Fund

Description of the Fund

The fund accounts for donations restricted for the construction of a dog park. The Ankeny Dog Park was funded through a public-private partnership between the City of Ankeny and the Ankeny Dog Park Task Force. The title sponsor of the Dog Park is Community State Bank.

Financial Summary

Expenditures of $12,933 were budgeted in fiscal year 2012 for construction of a gravel trail within the park and other miscellaneous expenditures. These expenditures will complete the initial construction phase of the dog park. Fundraising for future improvements will be ongoing, although no revenues or expenditures have been budgeted for fiscal years 2013 or 2014.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ -	$ 74,092	$ 65,339	$ 4,389	$ 7,908	$ -	$ -
Revenues:							
Donations	$ 24,042	$ 22,694	$ 18,434	$ 16,000	$ 5,000	$ -	$ -
Interest	50	241	86	25	25	-	-
Total Revenues	$ 24,092	$ 22,935	$ 18,520	$ 16,025	$ 5,025	$ -	$ -
Transfers In	50,000	-	-	-	-	-	-
Funds Available	$ 74,092	$ 97,027	$ 83,859	$ 20,414	$ 12,933	$ -	$ -
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	68	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	31,620	75,951	12,500	12,933	-	-
Total Expenditures	$ -	$ 31,688	$ 75,951	$ 12,500	$ 12,933	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 74,092	$ 65,339	$ 7,908	$ 7,914	$ -	$ -	$ -

Current Trends and Issues

The Ankeny Dog Park officially opened in September 2010. One of only a handful in the state, the 7.5 acre park allows dogs of all sizes to run freely in an entirely fenced in area. The park features a half acre pond, separate small and large dog areas and open green space for dogs to run.

- The annual cost for a dog park pass is $25 for residents and $35 for non-residents. In addition, a daily pass can be purchased for $5.

- Expenses needed to operate the dog park are being offset by pass sales. The park is financially self-sufficient and all operating costs of the park are maintained in the City's general fund.

Estimated Ending Fund Balance

The dog park fund is expected to have an ending fund balance of $0 at June 30, 2013.

Keep Ankeny Beautiful Fund

Description of the Fund

The fund accounts for monies contributed to Keep Ankeny Beautiful and the subsequent distribution. An independent board administers these funds and determines what projects and expenses will be funded. The goal of the board is to improve the quality of life in Ankeny through improving the aesthetics of the community.

Financial Summary

Due to limited funding it is projected that for fiscal year 2013 the fund will have no revenues or expenditures.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 8,429	$ 11,096	$ 7,549	$ 5,069	$ 567	$ 567	$ 567
Revenues:							
Intergovernmental	$ -	$ 2,000	$ -	$ -	$ -	$ -	$ -
Donations	7,000	1,000	-	1,000	-	-	-
Interest	69	23	18	20	-	-	-
Total Revenues	$ 7,069	$ 3,023	$ 18	$ 1,020	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 15,498	$ 14,119	$ 7,567	$ 6,089	$ 567	$ 567	$ 567
Expenditures:							
Community & Economic Development:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	100	-	-	-	-	-	-
Commodities	1,422	6,570	-	1,000	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ 1,522	$ 6,570	$ -	$ 1,000	$ -	$ -	$ -
Transfers Out	2,880	-	7,000	-	-	-	-
Ending Balance, June 30	$ 11,096	$ 7,549	$ 567	$ 5,089	$ 567	$ 567	$ 567

Estimated Ending Fund Balance

It is projected that the fund will have an ending fund balance of $567 at June 30, 2013.

Civic Trust Fund

Description of the Fund

The fund accounts for contributions made by the master developer of Prairie Trail to be used for civic improvements.

History of the Fund

In the summer of 2005, the City purchased the Iowa State University (ISU) Research Farm and sold the property to a master developer through a bid proposal process. DRA Properties submitted the winning proposal for the property. The ISU Research Farm is a tract of land spanning over 1,000 acres near the geographic center of Ankeny and is surrounded by development on all sides. The area is entitled "Prairie Trail."

The winning proposal included a contribution from the developer to a trust fund for the purpose of providing public improvements and/or municipal facilities within the project area. Under the proposal, the developer will contribute $1.25 for every $1.00 that the City spends on providing infrastructure to the area with a maximum contribution of $25,000,000. The proposal called for an initial contribution by the developer of $1,000,000. In addition, the developer agreed to donate ten acres of land within Prairie Trail to the City. This property was used as the location for the new Police Station.

The civic trust fund agreement was amended in April 2008 to increase the financial commitment of the City and DRA by $20,000,000. This requires the City to build an additional $20 million of infrastructure in Prairie Trail and DRA to reimburse the City 100% for the additional investment. This amendment revises the City's total investment to $40 million and DRA's reimbursement to the civic trust fund to $45 million. In addition, the amendment committed DRA to an additional donation of 10 ten acres of land within Prairie Trail. This property was used as the location for Cascade Falls Aquatic Center, the City's second aquatic facility.

To date revenues provided by the civic trust agreement have paid for the reconstruction of Otter Creek Golf Course, development of Precedence Park and the construction of Cascade Falls Aquatic Center.

Financial Summary

During fiscal year 2013 the City anticipates no revenues from civic trust contributions and expenditures of $250,000 for the fifth of a five year commitment to the Future Farmers of American (FFA) State Headquarters building in Prairie Trail. Although no revenues are projected for fiscal year 2013, projects have been approved in the 2012 Capital Improvement Program that will generate civic trust reimbursements of $1,413,500 in fiscal year 2014, and subsequent transfer to the capital projects fund. The 2012 projects include: SW Cascade Drive at the Aquatic Center, SW 18th Street Extension and SW Des Moines Street/Parkway Extension.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$5,380,436	$1,198,537	$500,313	$ 231	$ (71,237)	$250,000	$ -
Revenues:							
Donations	$3,912,505	$2,403,225	$ -	$2,577,380	$1,354,977	$ -	$1,413,500
Interest	46,504	878	134	-	500	-	-
Total Revenues	$3,959,009	$2,404,103	$ 134	$2,577,380	$1,355,477	$ -	$1,413,500
Transfers In	-	-	-	-	-	-	-
Funds Available	$9,339,445	$3,602,640	$500,447	$2,577,611	$1,284,240	$250,000	$1,413,500
Expenditures:							
Community & Economic Development:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	3,244,404	36	500,040	250,000	250,000	250,000	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$3,244,404	$ 36	$500,040	$ 250,000	$ 250,000	$250,000	$ -
Transfers Out	4,896,504	3,102,291	71,644	90,000	784,240	-	1,413,500
Ending Balance, June 30	$1,198,537	$ 500,313	$ (71,237)	$2,237,611	$ 250,000	$ -	$ -

Estimated Ending Fund Balance

The fiscal year 2013 ending fund balance of the civic trust fund is projected to be $0. As stated previously, although no revenues are projected in fiscal year 2013, projects have been approved in the 2012 Capital Improvement Program that will generate civic trust reimbursement in fiscal year 2014.

CHAPTER #11
DEBT SERVICE

Debt Service Fund

Description of the Fund

The fund accounts for the accumulation of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs. General obligation bonds are the most common type of bonds issued by the city. The taxable valuation of all real property located in the city is pledged to pay them.

There are two types of general obligation bonds: essential corporate purpose and general corporate purpose. Bonds issued for a general corporate purpose require a public election with a 60% majority vote. Examples of general corporate purpose bonds include those issued for aquatic centers, libraries, city halls, fire stations, and police stations. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting, following a published notice and hearing. Examples of essential corporate purpose bonds include those issued for street and bridge construction, refinancing of debt, park improvements and flood control.

Current Trends and Issues

For the majority of projects funded through general obligation debt, the City initially issues two year bond anticipation notes (BAN). When the BAN matures, they are then replaced with “permanent” financing.

The debt service property tax levy finances the bond and interest payments that are not being secured from other revenue sources. Funding sources, other than property taxes, are also used to repay general obligation debt. The City’s general obligation debt is also funded by other revenues including tax increment financing, water, sewer, and storm water revenues. Sixty-six percent of the City’s general obligation debt service is funded from the debt service property tax levy. Other revenues being used to repay debt are shown as transfers in.

Key factors affecting the debt service fund for fiscal year 2013 include:

- During fiscal year 2012, the City will issue general obligation refunding bonds of $11,270,000 to replace the 2010 BAN of $11,055,000 and $15,475,000 in bond anticipation notes to finance the 2012 capital improvements program.

- During fiscal year 2013, the City will issue general obligation refunding bonds of $20,335,000 to replace the 2011 BAN of $19,920,000 and $11,655,000 in BAN to finance the 2013 capital improvement program. The City’s BAN activity is accounted for in the capital projects fund.

- Approval of a two-tier plan to finance debt service requirements, with the first of two debt service tax levy rate increases in fiscal year 2013 ($0.85) and the second in fiscal year 2015 ($0.70).

Summary of Principal and Interest Maturities

Annual debt service requirements to service all outstanding indebtedness accounted for in the debt service fund are as follows:

FISCAL YEAR	TOTAL BONDS	TOTAL INTEREST	TOTAL
2012	9,547,000	4,158,574	13,705,574
2013	10,901,000	3,827,213	14,728,213
2014	10,594,000	3,454,314	14,048,314
2015	10,069,000	3,087,469	13,156,469
2016	10,493,000	2,728,899	13,221,899
2017	10,942,000	2,351,828	13,293,828
2018	10,701,000	1,932,343	12,633,343
2019	7,941,000	1,522,643	9,463,643
2020	4,761,000	1,224,513	5,985,513
2021	4,975,000	1,053,239	6,028,239
2022	3,000,000	873,001	3,873,001
2023	3,170,000	751,451	3,921,451
2024	3,341,000	620,926	3,961,926
2025	2,476,000	480,871	2,956,871
2026	2,642,000	374,035	3,016,035
2027	2,802,000	259,438	3,061,438
2028	3,048,000	136,746	3,184,746
	$ 111,403,000	$ 28,837,501	$ 140,240,501

Note: This schedule will not match principal and interest payments shown on the fund summary for fiscal years 2013 and 2014 as it includes the issuance of additional bonds. The above represents outstanding debt at June 30, 2012.

The City's current bond rating, as provided by Moody's Investors Service, for bond anticipation notes is MIG 1 and for general obligation bonds is Aa2.

Legal Debt Margin

Article XI, Section 3 of the State of Iowa Constitution limits the amount of debt outstanding at any time of any county, municipality or other political subdivision at no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last state and county tax list. The computation for the legal debt margin of the City is computed on the table titled Debt Limit Projection in the debt service section of the budget document. This table provides the debt limit projections through fiscal year 2016 as it correlates with projects planned in the five-year capital improvement plan.

Financial Summary

Budgeted property tax collections for the debt service fund are $9,730,055 for fiscal year 2013 compared to $7,685,678 for fiscal year 2012. This is an increase of 26.60% due to a 1.86% increase in property tax valuations and a tax levy rate increase of $0.85, increasing the levy rate from $3.50 to $4.35 per $1,000 of taxable property value. Revenues from property taxes, other city taxes and transfers in total $15,738,674 which is necessary to support the principal and interest payments of $15,725,174.

Detailed debt analysis can be found throughout the remaining pages of this section.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 3,003,998	$ 2,103,785	$ 3,126,884	$ 2,813,624	$ 2,784,176	$ 2,464,749	$ 2,472,250
Revenues:							
General Property Tax	$ 5,022,784	$ 6,853,553	$ 7,234,378	$ 7,577,590	$ 7,577,590	$ 9,599,189	$ 9,791,173
Mobile Home Tax	6,739	7,916	7,825	8,000	8,000	8,000	8,000
Utility Excise Tax	76,829	98,187	93,692	100,088	100,088	122,866	125,324
Bond Proceeds	2,268,359	2,226,061	3,000,275	-	-	-	-
Other	400	-	-	-	-	-	-
Total Revenues	$ 7,375,111	$ 9,185,717	$ 10,336,170	$ 7,685,678	$ 7,685,678	$ 9,730,055	$ 9,924,497
Transfers In	4,643,632	4,786,150	5,737,551	5,742,607	5,706,470	6,008,619	6,355,579
Funds Available	$ 15,022,741	$ 16,075,652	$ 19,200,605	$ 16,241,909	$ 16,176,324	$ 18,203,423	$ 18,752,325
Expenditures							
Contractual Services	$ 5,650	$ 4,550	$ 3,875	$ 5,000	$ 6,000	$ 6,000	$ 6,000
Debt Service:							
Principal	9,650,000	8,709,000	12,263,000	9,472,000	9,547,000	11,641,000	11,904,000
Interest	3,263,306	4,235,218	4,149,554	4,495,310	4,158,574	4,084,174	4,290,206
Total Expenditures	$ 12,918,956	$ 12,948,768	$ 16,416,429	$ 13,972,310	$ 13,711,574	$ 15,731,174	$ 16,200,206
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 2,103,785	$ 3,126,884	$ 2,784,176	$ 2,269,599	$ 2,464,749	$ 2,472,250	$ 2,552,119

Estimated Ending Fund Balance

The fund balance in this fund is projected to increase by $7,500 from $2,464,749 to $2,472,250.

Debt Limit Projection

Based on Constitutional Limit - 5% of Assessed Valuation

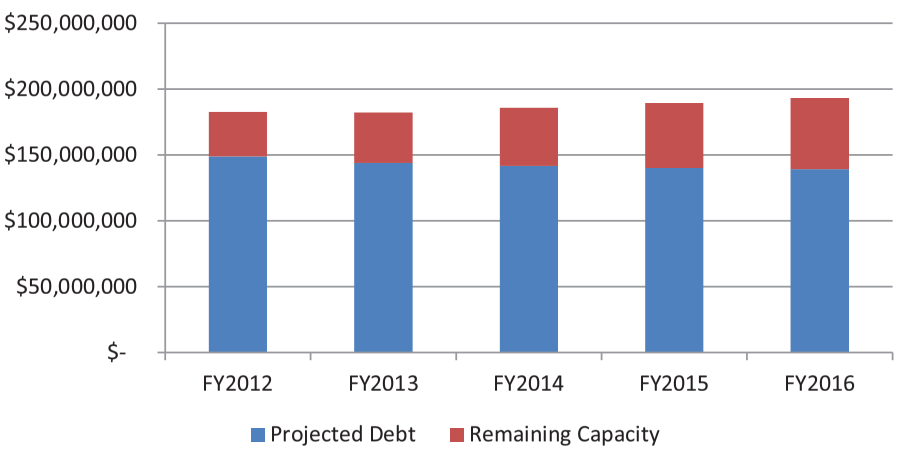
Outstanding Debt

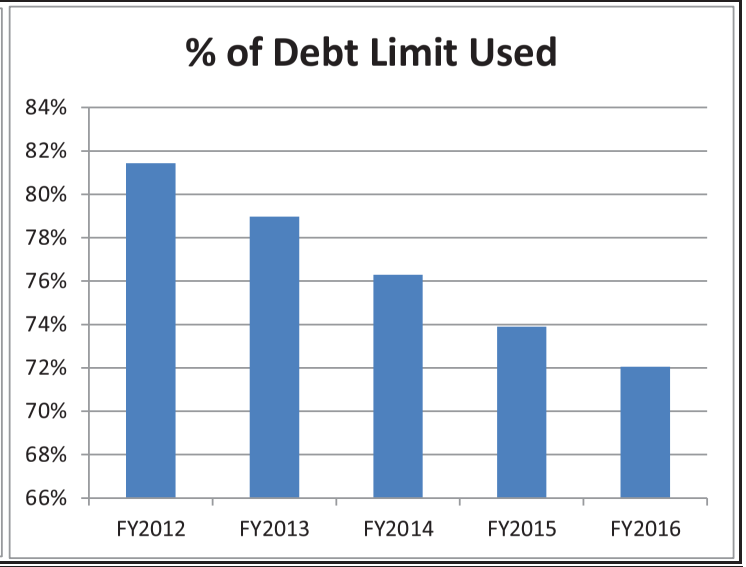
sue Date	Maturity Date	Outstanding Debt
5/27/2005	06/01/2018	$ 9,485,000
5/30/2006	06/01/2017	$ 3,700,000
5/30/2007	06/01/2018	$ 9,665,000
5/15/2008	06/01/2019	$ 9,925,000
5/15/2008	06/01/2028	$ 22,125,000
4/08/2009	06/01/2028	$ 2,758,000
5/15/2009	06/01/2012	$ 320,000
5/15/2009	06/01/2028	$ 29,550,000
5/15/2010	06/01/2021	$ 7,220,000
6/15/2010	06/01/2012	$ 11,055,000
5/15/2011	06/01/2013	$ 19,920,000
5/15/2011	06/01/2026	$ 13,250,000
5/15/2011	06/01/2014	$ 2,910,000
8/15/2011	06/01/2016	$ 495,000
.ease/Purchase (Annual)		$ 322,131
Total Outstanding Debt		$ 142,700,131

Projected Debt

Bond Year	Debt Addition: Bond	Debt Addition: BAN	Debt Reduction: Bond	Debt Reduction: BAN	Net Change
2012	$ 11,270,000	$ 15,475,000	$ 9,547,000	$ 11,055,000	$ 6,143,000
2013	$ 20,335,000	$ 11,655,000	$ 10,901,000	$ 19,920,000	$ 1,169,000
2014	$ 15,969,000	$ 9,152,000	$ 10,594,000	$ 15,450,000	$ (923,000)
2015	$ 12,027,000	$ 7,072,000	$ 10,069,000	$ 11,655,000	$ (2,625,000)
2016	$ 9,432,000	$ 6,826,000	$ 10,493,000	$ 9,152,000	$ (3,387,000)

City Assessed Valuation (+3% Annually)			Debt Limit Projection		
FY	Assessed Value	Debt Limit Value	Projected Debt	Remaining Capacity	% of Debt Limit
FY2012	$ 3,655,769,076	$ 182,788,453.80	$ 148,843,131	$ 33,945,322.80	81%
FY2013	$ 3,643,550,680	$ 182,177,534.00	$ 143,869,131	$ 38,308,403.00	79%
FY2014	$ 3,716,421,694	$ 185,821,084.68	$ 141,777,131	$ 44,043,953.68	76%
FY2015	$ 3,790,750,127	$ 189,537,506.37	$ 140,075,131	$ 49,462,375.37	74%
FY2016	$ 3,866,565,130	$ 193,328,256.50	$ 139,313,131	$ 54,015,125.50	72%





General Obligation Bonds
Bond Maturities and Interest

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/27/05 - $14,790,000			G.O. BONDS ISSUED 5/30/06 - $5,695,000			G.O. BONDS ISSUED 5/30/07 - $13,040,000			G.O. BONDS ISSUED 5/15/08 - $11,985,000		
	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2012	1,185,000	380,170	4.000%	550,000	155,844	4.125%	1,215,000	386,600	4.000%	1,080,000	361,069	3.250%
2013	1,235,000	332,770	4.000%	575,000	133,156	4.125%	1,265,000	338,000	4.000%	1,120,000	325,969	3.250%
2014	1,290,000	283,370	4.000%	600,000	109,438	4.250%	1,320,000	287,400	4.000%	1,160,000	289,569	3.250%
2015	1,350,000	231,770	4.000%	630,000	83,938	4.250%	1,375,000	234,600	4.000%	1,205,000	251,869	3.500%
2016	1,410,000	177,770	4.000%	655,000	57,163	4.250%	1,435,000	179,600	4.000%	1,255,000	209,694	3.625%
2017	1,475,000	121,370	4.000%	690,000	29,325	4.250%	1,495,000	122,200	4.000%	1,310,000	164,200	4.000%
2018	1,540,000	62,370	4.050%				1,560,000	62,400	4.000%	1,365,000	111,800	4.000%
2019										1,430,000	57,200	4.000%
	9,485,000	1,589,590		3,700,000	568,863		9,665,000	1,610,800		9,925,000	1,771,369	

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/15/08 - $22,425,000			G.O. BONDS ISSUED 4/08/09 - $3,000,000			G.O. BONDS ISSUED 5/15/09 - $32,010,000			G.O. BONDS ISSUED 5/15/09 - $2,220,000		
	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2012	300,000	946,344	3.000%	127,000	82,740	3.000%	2,500,000	1,160,963	3.000%	320,000	16,000	5.000%
2013	400,000	937,344	3.250%	131,000	78,930	3.000%	2,550,000	1,085,963	4.000%			
2014	550,000	924,344	3.250%	134,000	75,000	3.000%	2,610,000	983,963	4.000%			
2015	700,000	906,469	3.500%	139,000	70,980	3.000%	2,680,000	879,563	4.000%			
2016	800,000	881,969	3.625%	143,000	66,810	3.000%	2,765,000	772,363	4.000%			
2017	1,000,000	852,969	4.125%	147,000	62,520	3.000%	2,855,000	661,763	4.000%			
2018	1,100,000	811,719	4.250%	151,000	58,110	3.000%	2,950,000	547,563	4.000%			
2019	1,200,000	764,969	4.250%	156,000	53,580	3.000%	3,060,000	429,563	4.000%			
2020	1,300,000	713,969	4.250%	161,000	48,900	3.000%	1,140,000	307,163	4.000%			
2021	1,400,000	658,719	4.250%	165,000	44,070	3.000%	1,185,000	261,563	4.000%			
2022	1,500,000	599,219	4.250%	170,000	39,120	3.000%	1,230,000	214,163	4.000%			
2023	1,600,000	535,469	4.375%	175,000	34,020	3.000%	1,290,000	164,963	4.000%			
2024	1,700,000	465,469	4.500%	181,000	28,770	3.000%	1,350,000	113,363	4.000%			
2025	1,850,000	388,969	4.500%	186,000	23,340	3.000%	325,000	59,363	4.125%			
2026	2,000,000	305,719	4.500%	192,000	17,760	3.000%	335,000	45,956	4.250%			
2027	2,250,000	215,719	4.500%	197,000	12,000	3.000%	355,000	31,719	4.375%			
2028	2,475,000	114,469	4.625%	203,000	6,090	3.000%	370,000	16,188	4.375%			
	22,125,000	11,023,844		2,758,000	802,740		29,550,000	7,736,138		320,000	16,000	

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/15/10 - $7,920,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/15/11 - $13,250,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/15/11 - $2,910,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. CLN ISSUED 8/15/11 - $495,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2012	1,220,000	219,031	3.000%		364,093		955,000	81,206	2.000%	95,000	4,516	1.000%
2013	1,265,000	182,431	3.000%	1,290,000	348,600	2.000%	970,000	58,650	3.000%	100,000	5,400	1.000%
2014	535,000	144,481	3.000%	1,310,000	322,800	2.000%	985,000	29,550	3.000%	100,000	4,400	1.150%
2015	550,000	128,431	3.000%	1,340,000	296,600	2.000%				100,000	3,250	1.450%
2016	565,000	111,931	3.000%	1,365,000	269,800	2.000%				100,000	1,800	1.800%
2017	580,000	94,981	3.000%	1,390,000	242,500	3.000%						
2018	600,000	77,581	3.000%	1,435,000	200,800	3.000%						
2019	615,000	59,581	3.000%	1,480,000	157,750	3.000%						
2020	635,000	41,131	3.125%	1,525,000	113,350	3.000%						
2021	655,000	21,288	3.250%	1,570,000	67,600	3.000%						
2022				100,000	20,500	3.500%						
2023				105,000	17,000	3.500%						
2024				110,000	13,325	3.750%						
2025				115,000	9,200	4.000%						
2026				115,000	4,600	4.000%						
	7,220,000	1,080,869		13,250,000	2,448,518		2,910,000	169,406		495,000	19,366	

YEAR ENDING, JUNE 30	TOTAL DEBT SERVICE REQUIREMENTS TOTAL BONDS	TOTAL INTEREST	TOTAL	BOND ANTICIPATION NOTES ISSUED 6/15/10 - $11,055,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND ANTICIPATION NOTES ISSUED 5/15/11 - $19,920,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	TOTAL BAN REQUIREMENTS BOND AMOUNT	INTEREST AMOUNT	TOTAL
2012	9,547,000	4,158,574	13,705,574	11,055,000	110,550	1.000%		312,080		11,055,000	422,630	11,477,630
2013	10,901,000	3,827,213	14,728,213				19,920,000	298,800	1.500%	19,920,000	298,800	20,218,800
2014	10,594,000	3,454,314	14,048,314									
2015	10,069,000	3,087,469	13,156,469	11,055,000	110,550		19,920,000	610,880		30,975,000	721,430	31,696,430
2016	10,493,000	2,728,899	13,221,899									
2017	10,942,000	2,351,828	13,293,828									
2018	10,701,000	1,932,343	12,633,343									
2019	7,941,000	1,522,643	9,463,643									
2020	4,761,000	1,224,513	5,985,513									
2021	4,975,000	1,053,239	6,028,239									
2022	3,000,000	873,001	3,873,001									
2023	3,170,000	751,451	3,921,451									
2024	3,341,000	620,926	3,961,926									
2025	2,476,000	480,871	2,956,871									
2026	2,642,000	374,035	3,016,035									
2027	2,802,000	259,438	3,061,438									
2028	3,048,000	136,746	3,184,746									
	111,403,000	28,837,501	140,240,501									

General Obligation Bonds
Bond Maturities and Interest Abatement

YEAR	G.O. BONDS ISSUED 5/27/05 - $14,790,000					G.O. BONDS ISSUED 5/30/06 - $5,695,000					G.O. BONDS ISSUED 5/30/07 - $13,040,000				
ENDING,	TIF District	TIF District	Hotel			TIF District	TIF District	Hotel			TIF District	TIF District	Hotel		
JUNE 30	#1	#2	Motel	Water	Sewer	#1	#2	Motel	Water	Sewer	#1	#2	Motel	Water	Sewer
2012	1,159,058	110,899	0	55,449	73,415	216,414	183,120	0	53,271	0	126,498	0	0	80,743	318,264
2013	1,160,984	111,083	0	55,541	73,537	217,123	183,720	0	53,446	0	126,609	0	0	80,814	318,542
2014	1,165,131	111,480	0	55,740	73,800	217,516	184,052	0	53,542	0	126,956	0	0	81,036	319,416
2015	1,171,351	112,075	0	56,037	74,194	218,896	185,220	0	53,882	0	127,130	0	0	81,147	319,853
2016	1,175,794	112,500	0	56,250	74,475	218,352	184,759	0	53,748	0	127,525	0	0	81,399	320,847
2017	1,182,163	113,109	0	56,555	74,878	220,548	186,617	0	54,289	0	127,730	0	0	81,530	321,364
2018	1,186,606	113,534	0	56,767	75,160						128,141	0	0	81,792	322,397
	8,201,088	784,679	0	392,339	519,459	1,308,849	1,107,488	0	322,178	0	890,589	0	0	568,461	2,240,682

YEAR	G.O. BONDS ISSUED 5/15/08 - $11,985,000					G.O. BONDS ISSUED 4/08/09 - $3,000,000					G.O. BONDS ISSUED 5/15/09 - $32,010,000				
ENDING,	TIF District	TIF District	Hotel			TIF District	TIF District	Hotel			TIF District	TIF District	Hotel		
JUNE 30	#1	#2	Motel	Water	Sewer	#1	#2	Motel	Water	Sewer	#1	#2	Motel	Water	Sewer
2012	49,417	0	0	8,055	30,357	0	0	0	0	209,740	1,117,100	0	0	75,784	288,065
2013	49,585	0	0	8,083	30,460	0	0	0	0	209,930	1,111,400	0	0	75,145	285,636
2014	49,708	0	0	8,103	30,536	0	0	0	0	209,000	1,098,200	0	0	74,251	282,238
2015	49,958	0	0	8,144	30,690	0	0	0	0	209,980	1,089,400	0	0	73,476	279,294
2016	50,227	0	0	8,187	30,855	0	0	0	0	209,810	1,084,800	0	0	72,991	277,448
2017	50,553	0	0	8,240	31,055	0	0	0	0	209,520	1,079,200	0	0	72,428	275,307
2018	50,642	0	0	8,255	31,110	0	0	0	0	209,110	1,072,600	0	0	72,139	274,210
2019	50,999	0	0	8,313	31,329	0	0	0	0	209,580	1,070,000	0	0	71,935	273,434
2020						0	0	0	0	209,900	1,071,200	0	0	0	0
2021						0	0	0	0	209,070	1,071,000	0	0	0	0
2022						0	0	0	0	209,120	1,069,400	0	0	0	0
2023						0	0	0	0	209,020	1,076,400	0	0	0	0
2024						0	0	0	0	209,770	1,081,600	0	0	0	0
2025						0	0	0	0	209,340	0	0	0	0	0
2026						0	0	0	0	209,760	0	0	0	0	0
2027						0	0	0	0	209,000	0	0	0	0	0
2028						0	0	0	0	209,090	0	0	0	0	0
	401,088	0	0	65,380	246,391	0	0	0	0	3,560,740	14,092,300	0	0	588,148	2,235,631

YEAR	G.O. BONDS ISSUED 5/15/09 - $2,200,000					G.O. BONDS ISSUED 5/15/10 - $7,920,000					G.O. BONDS ISSUED 5/15/11 - $13,250,000				
ENDING,	TIF District	TIF District	Hotel			TIF District	TIF District	Hotel			TIF District	TIF District	Hotel		
JUNE 30	#1	#2	Motel	Water	Sewer	#1	#2	Motel	Water	Sewer	#1	#2	Motel	Water	Sewer
2012	281,360	0	0	38,562	0	305,640	90,969	0	86,265	73,075	118,200	0	0	14,069	11,275
2013						309,000	91,969	0	86,523	73,326	476,915	0	0	66,469	53,266
2014						0	0	0	63,208	50,566	474,331	0	0	66,285	53,119
2015						0	0	0	63,110	50,488	477,824	0	0	66,302	53,133
2016						0	0	0	62,970	50,376	476,101	0	0	66,298	53,129
2017						0	0	0	62,789	50,231	474,260	0	0	66,272	53,108
2018						0	0	0	63,031	50,425	476,910	0	0	66,309	53,138
2019						0	0	0	62,752	50,201	479,127	0	0	66,293	53,126
2020						0	0	0	62,896	50,317	477,087	0	0	66,445	53,247
2021						0	0	0	62,910	50,328	478,556	0	0	66,318	53,145
2022											120,500	0	0	0	0
2023											122,000	0	0	0	0
2024											123,325	0	0	0	0
2025											124,200	0	0	0	0
2026											119,600	0	0	0	0
	281,360	0	0	38,562	0	614,640	182,938	0	676,454	549,333	5,018,937	0	0	611,059	489,684

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/15/11 - $2,910,000					G.O. CLN ISSUED 8/15/11 - $495,000				
	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer
2012	67,277	317,566	0	47,047	0	0	0	99,516	0	0
2013	66,786	315,250	0	46,704	0	0	0	105,400	0	0
2014	65,871	310,929	0	46,064	0	0	0	104,400	0	0
2015						0	0	103,250	0	0
2016						0	0	101,800	0	0
	199,934	943,745	0	139,814	0	0	0	514,366	0	0

	TOTAL DEBT SERVICE ABATEMENTS						NET G.O. DEBT	
	TIF District #1	TIF District #2	Hotel Motel	*Water	*Sewer	Total	Debt Service Levy	Total
2012	3,440,965	702,553	99,516	459,246	1,004,190	5,706,470	7,999,105	13,705,574
2013	3,518,402	702,022	105,400	472,724	1,044,697	5,843,246	8,884,967	14,728,213
2014	3,197,713	606,461	104,400	448,228	1,018,674	5,375,475	8,672,839	14,048,314
2015	3,134,560	297,294	103,250	402,098	1,017,631	4,954,834	8,201,635	13,156,469
2016	3,132,799	297,259	101,800	401,843	1,016,940	4,950,640	8,271,258	13,221,899
2017	3,134,454	299,727	0	402,102	1,015,463	4,851,745	8,442,082	13,293,828
2018	2,914,899	113,534	0	348,293	1,015,549	4,392,274	8,241,068	12,633,343
2019	1,600,126	0	0	209,293	617,669	2,427,089	7,036,554	9,463,643
2020	1,548,287	0	0	129,341	313,463	1,991,090	3,994,422	5,985,513
2021	1,549,556	0	0	129,228	312,543	1,991,328	4,036,911	6,028,239
2022	1,189,900	0	0	0	209,120	1,399,020	2,473,981	3,873,001
2023	1,198,400	0	0	0	209,020	1,407,420	2,514,031	3,921,451
2024	1,204,925	0	0	0	209,770	1,414,695	2,547,231	3,961,926
2025	124,200	0	0	0	209,340	333,540	2,623,331	2,956,871
2026	119,600	0	0	0	209,760	329,360	2,686,675	3,016,035
2027	0	0	0	0	209,000	209,000	2,852,438	3,061,438
2028	0	0	0	0	209,090	209,090	2,975,656	3,184,746
	31,008,786	3,018,850	514,366	3,402,396	9,841,920	47,786,316	92,454,185	140,240,501
					Principal	39,517,605	71,885,395	111,403,000
					Interest	8,268,711	20,568,790	28,837,501
						47,786,316	92,454,185	140,240,501

* This is the enterprise fund share of general obligation debt and does not represent any amounts owed for revenue debt.

General Obligation Bonds
2005 Series
Dated: May 27, 2005
Original Value: $14,790,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	1,185,000.00	380,170.00	1,565,170.00	4.000%
2012-13	1,235,000.00	332,770.00	1,567,770.00	4.000%
2013-14	1,290,000.00	283,370.00	1,573,370.00	4.000%
2014-15	1,350,000.00	231,770.00	1,581,770.00	4.000%
2015-16	1,410,000.00	177,770.00	1,587,770.00	4.000%
2016-17	1,475,000.00	121,370.00	1,596,370.00	4.000%
2017-18	1,540,000.00	62,370.00	1,602,370.00	4.050%
	9,485,000.00	1,589,590.00	11,074,590.00	

Interest due December 1 and June 1, principal due June 1

Park Redevelopment	$700,000
S Ankeny Boulevard Widening	1,500,000
Water Service Center Remodeling	500,000
SE Delaware Widening - Segment 3	3,545,250
Northern Sewer Interceptor Extension	662,000
SE Corporate Woods Drive Interchange	3,906,250
Prairie Ridge Sports Complex - Phase II	500,000
Fire Rescue Pumper	300,000
NW State Street Paving Project	160,000
E First Street Widening	1,000,000
Joint Maintenance Facility	1,500,000
	$14,273,500
Issuance costs, capitalized interest, contingency	516,500
	$14,790,000

General Obligation Bonds
2006 Series
Dated: May 30, 2006
Original Value: $ 5,695,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	550,000.00	155,843.76	705,843.76	4.125%
2012-13	575,000.00	133,156.26	708,156.26	4.125%
2013-14	600,000.00	109,437.50	709,437.50	4.250%
2014-15	630,000.00	83,937.50	713,937.50	4.250%
2015-16	655,000.00	57,162.50	712,162.50	4.250%
2016-17	690,000.00	29,325.00	719,325.00	4.250%
	3,700,000.00	568,862.52	4,268,862.52	

Interest due December 1 and June 1, principal due June 1

Street Reconstruction	$600,000
E First Street Widening Project	1,375,000
Park Development Project	500,000
Park Land Acquisition	500,000
Northwest Collector Street	1,325,000
SE Delaware Ave Widening Project - Segment 3	300,000
Traffic Signal Installations	300,000
Water Main Replacement Project	400,000
	$5,300,000
Issuance costs, capitalized interest, contingency	395,000
	$5,695,000

General Obligation Bonds
2007 Series
Dated: May 30, 2007
Original Value: $ 13,040,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	1,215,000.00	386,600.00	1,601,600.00	4.000%
2012-13	1,265,000.00	338,000.00	1,603,000.00	4.000%
2013-14	1,320,000.00	287,400.00	1,607,400.00	4.000%
2014-15	1,375,000.00	234,600.00	1,609,600.00	4.000%
2015-16	1,435,000.00	179,600.00	1,614,600.00	4.000%
2016-17	1,495,000.00	122,200.00	1,617,200.00	4.000%
2017-18	1,560,000.00	62,400.00	1,622,400.00	
	9,665,000.00	1,610,800.00	11,275,800.00	

Interest due December 1 and June 1, principal due June 1

SE Corporate Woods Sanitary Sewer	$1,100,000
Four Mile Basin Main Outfall Extension	645,500
Sanitary Sewer Replacement Program	619,500
Water Main Replacement Program	600,000
Northwest Collector Street	940,000
NW 36th Street Paving Project	3,500,000
NW Ash Drive Paving Project	2,300,400
NE 36th Street Interchange Justification Study	300,000
NW Weigel Drive Paving Project	196,000
Street Reconstruction	500,000
Park Development Project	500,000
Park Land Acquisition	250,000
Four Mile Creek Stream Restoration Project	200,000
NW 9th/NW State Traffic Signal Project	250,000
	$11,901,400
Issuance costs, capitalized interest, contingency	1,138,600
	$13,040,000

General Obligation Bonds
2008B Series
Dated: May 15, 2008
Original Value: $ 11,985,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	1,080,000.00	361,068.76	1,441,068.76	3.250%
2012-13	1,120,000.00	325,968.76	1,445,968.76	3.250%
2013-14	1,160,000.00	289,568.76	1,449,568.76	3.250%
2014-15	1,205,000.00	251,868.76	1,456,868.76	3.500%
2015-16	1,255,000.00	209,693.76	1,464,693.76	3.625%
2016-17	1,310,000.00	164,200.00	1,474,200.00	4.000%
2017-18	1,365,000.00	111,800.00	1,476,800.00	4.000%
2018-19	1,430,000.00	57,200.00	1,487,200.00	4.000%
	9,925,000.00	1,771,368.80	11,696,368.80	

Interest due December 1 and June 1, principal due June 1

Park Development Project	$500,000
Park Land Acquisition	250,000
Traffic Signal Installations	250,000
Park Facility Comprehensive Plan	100,000
Street Reconstruction	500,000
Fire Apparatus Replacement	400,000
NE 36th Interchange Justification Study	300,000
NE 47th Four Mile Creek Bridge	1,121,700
NE 105th Place Service Improvements	328,500
Asphalt Street Resurfacing Projects	1,400,000
NW Weigel/NW 18th Paving	2,100,000
NW Irvinedale Sidewalk	205,000
NW State Street Paving	1,786,100
SE Delaware Avenue Widening - Segment 3	171,150
Prairie Ridge Sports Complex Development	500,000
W First Street Extension - Phase I	710,880
Westside Landfill Closure	200,000
	$10,823,330
Issuance costs, capitalized interest, contingency	1,161,670
	$11,985,000

General Obligation Bonds
2008C Series
Dated: May 15, 2008
Original Value: $ 22,425,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	300,000.00	946,343.76	1,246,343.76	3.000%
2012-13	400,000.00	937,343.76	1,337,343.76	3.250%
2013-14	550,000.00	924,343.76	1,474,343.76	3.250%
2014-15	700,000.00	906,468.76	1,606,468.76	3.500%
2015-16	800,000.00	881,968.76	1,681,968.76	3.625%
2016-17	1,000,000.00	852,968.76	1,852,968.76	4.125%
2017-18	1,100,000.00	811,718.76	1,911,718.76	4.250%
2018-19	1,200,000.00	764,968.76	1,964,968.76	4.250%
2019-20	1,300,000.00	713,968.76	2,013,968.76	4.250%
2020-21	1,400,000.00	658,718.76	2,058,718.76	4.250%
2021-22	1,500,000.00	599,218.76	2,099,218.76	4.250%
2022-23	1,600,000.00	535,468.76	2,135,468.76	4.375%
2023-24	1,700,000.00	465,468.76	2,165,468.76	4.500%
2024-25	1,850,000.00	388,968.76	2,238,968.76	4.500%
2025-26	2,000,000.00	305,718.76	2,305,718.76	4.500%
2026-27	2,250,000.00	215,718.76	2,465,718.76	4.500%
2027-28	2,475,000.00	114,468.76	2,589,468.76	4.625%
	22,125,000.00	11,023,843.92	33,148,843.92	

Interest due December 1 and June 1, principal due June 1

Police Headquarters Building	$14,500,000
Fire Station Headquarters Addition	2,700,000
Fire Station #2 Building	3,900,000
	$21,100,000
Issuance costs, capitalized interest, contingency	1,325,000
	$22,425,000

General Obligation Bonds
2009A Series
Dated: April 8, 2009
Original Value: $3,000,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	127,000.00	82,740.00	209,740.00	3.00%
2012-13	131,000.00	78,930.00	209,930.00	3.00%
2013-14	134,000.00	75,000.00	209,000.00	3.00%
2014-15	139,000.00	70,980.00	209,980.00	3.00%
2015-16	143,000.00	66,810.00	209,810.00	3.00%
2016-17	147,000.00	62,520.00	209,520.00	3.00%
2017-18	151,000.00	58,110.00	209,110.00	3.00%
2018-19	156,000.00	53,580.00	209,580.00	3.00%
2019-20	161,000.00	48,900.00	209,900.00	3.00%
2020-21	165,000.00	44,070.00	209,070.00	3.00%
2021-22	170,000.00	39,120.00	209,120.00	3.00%
2022-23	175,000.00	34,020.00	209,020.00	3.00%
2023-24	181,000.00	28,770.00	209,770.00	3.00%
2024-25	186,000.00	23,340.00	209,340.00	3.00%
2025-26	192,000.00	17,760.00	209,760.00	3.00%
2026-27	197,000.00	12,000.00	209,000.00	3.00%
2027-28	203,000.00	6,090.00	209,090.00	3.00%
	2,758,000.00	802,740.00	3,560,740.00	

Interest due December 1 and June 1, principal due June 1

Westside Landfill Closure $3,000,000

General Obligation Bonds
2009B Series
Dated: May 15, 2009
Original Value: $32,010,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	2,500,000.00	1,160,962.50	3,660,962.50	3.000%
2012-13	2,550,000.00	1,085,962.50	3,635,962.50	4.000%
2013-14	2,610,000.00	983,962.50	3,593,962.50	4.000%
2014-15	2,680,000.00	879,562.50	3,559,562.50	4.000%
2015-16	2,765,000.00	772,362.50	3,537,362.50	4.000%
2016-17	2,855,000.00	661,762.50	3,516,762.50	4.000%
2017-18	2,950,000.00	547,562.50	3,497,562.50	4.000%
2018-19	3,060,000.00	429,562.50	3,489,562.50	4.000%
2019-20	1,140,000.00	307,162.50	1,447,162.50	4.000%
2020-21	1,185,000.00	261,562.50	1,446,562.50	4.000%
2021-22	1,230,000.00	214,162.50	1,444,162.50	4.000%
2022-23	1,290,000.00	164,962.50	1,454,962.50	4.000%
2023-24	1,350,000.00	113,362.50	1,463,362.50	4.000%
2024-25	325,000.00	59,362.50	384,362.50	4.125%
2025-26	335,000.00	45,956.26	380,956.26	4.250%
2026-27	355,000.00	31,718.76	386,718.76	4.375%
2027-28	370,000.00	16,187.50	386,187.50	4.375%
	29,550,000.00	7,736,137.52	37,286,137.52	

Interest due December 1 and June 1, principal due June 1

Fire Station Headquarters Addition	$1,800,000
Police Headquarters Building	3,000,000
Westside Landfill Closure	1,500,000
State Street Sewer Relocation	774,400
Police Station Sanitary Sewer Extension	460,000
State Street Water Main	1,060,000
Saylor Creek Tributary Improvements	3,400,000
Prairie Trail Street Improvements	3,245,000
Park Development Project	700,000
Park Land Acquisition	100,000
Sidewalk/Trails Construction Project	125,000
Traffic Signal Installations	275,000
Sawgrass Park Development	350,000
Sanitary Sewer Replacement Program	400,000
NE 36th Interchange Justification Study	200,000
Street Reconstruction	500,000
Asphalt Street Resurfacing Projects	250,000
NE 36th/I-35 Interchange Project	500,000
NW Weigel Drive/NW 18th Street - Phase II	2,347,000
W First Street Extension	5,273,300
NW 18th Street/I-35 Bridge Improvement	925,000
Stormwater Facility Improvements	250,000
Four Mile Creek Basin Main Outfall Extension	1,500,000
Water Main Replacement Program	500,000
	$29,434,700
Issuance costs, capitalized interest, contingency	2,575,300
	$32,010,000

General Obligation Refunding Bonds
2009D Series
Dated: May 15, 2009
Original Value: $2,220,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	320,000.00	16,000.00	336,000.00	5.00%
	320,000.00	16,000.00	336,000.00	

Interest due December 1 and June 1, principal due June 1

NW 18th/NW State Paving	$990,000
Street reconstruction	500,000
Fire Station Expansion	1,634,735
NE Delaware Widening	570,000
S Ankeny Boulevard Widening Study	100,000
SE Delaware Widening	1,035,000
Traffic Signal Interconnect	140,000
SE 54th Paving - Segment 2	200,000
Fire Equipment	$130,000
SE Delaware Improvements	2,275,000
Water Main Replacement	311,800
	$7,886,535
Issuance costs, capitalized interest, contingency	278,465
	$8,165,000

General Obligation Refunding Bonds
2010C Series (2008 BAN)
Dated: May 15, 2010
Original Value: $5,750,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	500,000.00	174,931.26	674,931.26	3.000%
2012-13	515,000.00	159,931.26	674,931.26	3.000%
2013-14	535,000.00	144,481.26	679,481.26	3.000%
2014-15	550,000.00	128,431.26	678,431.26	3.000%
2015-16	565,000.00	111,931.26	676,931.26	3.000%
2016-17	580,000.00	94,981.26	674,981.26	3.000%
2017-18	600,000.00	77,581.26	677,581.26	3.000%
2018-19	615,000.00	59,581.26	674,581.26	3.000%
2019-20	635,000.00	41,131.26	676,131.26	3.125%
2020-21	655,000.00	21,287.50	676,287.50	3.250%
	5,750,000.00	1,014,268.84	6,764,268.84	

Interest due December 1 and June 1, principal due June 1

Park Land Acquisition	$200,000
Prairie Ridge Sports Complex Development	500,000
Park Development Projects	735,000
Sawgrass Park Development	450,000
Sidewalk/Trails Construction Project	125,000
Sanitary Sewer Replacement Program	400,000
Water Main Replacement Program	500,000
Street Reconstruction	500,000
Asphalt Street Resurfacing Projects	250,000
W First Street Extension	500,000
Otter Creek Park Development	440,000
Traffic Signal Installations	275,000
NW 9th Street Paving	500,000
	$5,375,000
Issuance costs, capitalized interest, contingency	375,000
	$5,750,000

General Obligation Refunding Bonds
2010C (2002A & 2002B)
Dated: May 15, 2010
Original Value: $2,170,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	720,000.00	44,100.00	764,100.00	3.000%
2012-13	750,000.00	22,500.00	772,500.00	3.000%
	1,470,000.00	66,600.00	1,536,600.00	

Interest due December 1 and June 1, principal due June 1

Prairie Ridge Development - Phase I	$2,300,000	
NE Delaware Widening	755,000	
N Ankeny Boulevard/18th Street Traffic Signal	150,000	
Street Reconstruction	600,000	
	$3,805,000	
Issuance costs, capitalized interest, contingency	80,000	
	$3,885,000	2002A

Maintenance Facility Land Acquisition/Infrastructure	$2,500,000	
Issuance costs, capitalized interest, contingency	40,000	
	$2,540,000	2002B

General Obligation Refunding Bonds
2011A Series (2009 BAN)
Dated: May 15, 2011
Original Value: $13,250,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12		364,093.30	364,093.30	
2012-13	1,290,000.00	348,600.00	1,638,600.00	2.000%
2013-14	1,310,000.00	322,800.00	1,632,800.00	2.000%
2014-15	1,340,000.00	296,600.00	1,636,600.00	2.000%
2015-16	1,365,000.00	269,800.00	1,634,800.00	2.000%
2016-17	1,390,000.00	242,500.00	1,632,500.00	3.000%
2017-18	1,435,000.00	200,800.00	1,635,800.00	3.000%
2018-19	1,480,000.00	157,750.00	1,637,750.00	3.000%
2019-20	1,525,000.00	113,350.00	1,638,350.00	3.000%
2020-21	1,570,000.00	67,600.00	1,637,600.00	3.000%
2021-22	100,000.00	20,500.00	120,500.00	3.500%
2022-23	105,000.00	17,000.00	122,000.00	3.500%
2023-24	110,000.00	13,325.00	123,325.00	3.750%
2024-25	115,000.00	9,200.00	124,200.00	4.000%
2025-26	115,000.00	4,600.00	119,600.00	4.000%
	13,250,000.00	2,448,518.30	15,698,518.30	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Projects	$700,000
SW Magazine Road/SW Cherry Street Extension	1,600,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	970,000
Annual Sidewalk/Trail Construction Project	125,000
SW Prairie Trail Parkway	500,000
NE 36th Street/I-35 Interchange	1,300,000
Corporate Woods Drive Railroad Overpass	500,000
SE Oralabor Road Widening	2,174,000
NE Otter Creek Drive Improvements	1,500,000
Sanitary Sewer Repair/Replacement Program	400,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Resurfacing Program	100,000
Annual Traffic Signal Improvement Program	385,000
Water Main Replacement Program	500,000
Saylor Creek Tributary Improvements	374,200
Town Center Area Improvements	900,000
	$12,678,200
Issuance costs, capitalized interest, contingency	571,800
	$13,250,000

General Obligation Refunding Bonds
2011C Series (2003B)
Dated: May 15, 2011
Original Value: $2,910,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	955,000.00	81,205.55	1,036,205.55	2.000%
2012-13	970,000.00	58,650.00	1,028,650.00	3.000%
2013-14	985,000.00	29,550.00	1,014,550.00	3.000%
	2,910,000.00	169,405.55	3,079,405.55	

Interest due December 1 and June 1, principal due June 1

NE Delaware Avenue Widening Project	$2,390,000
Water Main Replacement Project	400,000
Southeast Bike Trail Improvement Project	450,000
SE Corporate Woods Interchange Project	572,000
Izaak Walton League Land Acquisition	450,000
NW 18th Street Paving Project - Segment 3	1,200,000
NW 18th Street Paving Project - Segment 4	1,538,000
Street Reconstruction - Project 2003	900,000
Park Development - Project 2003	600,000
SE Delaware Avenue Widening Project	310,000
	$8,810,000
Issuance costs, capitalized interest, contingency	190,000
	$9,000,000

General Obligation Capital Loan Note
2011D Series
Dated: August 15, 2011
Original Value: $495,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	95,000.00	4,515.56	99,515.56	1.00%
2012-13	100,000.00	5,400.00	105,400.00	1.00%
2013-14	100,000.00	4,400.00	104,400.00	1.15%
2014-15	100,000.00	3,250.00	103,250.00	1.45%
2015-16	100,000.00	1,800.00	101,800.00	1.80%
	495,000.00	19,365.56	514,365.56	

Interest due December 1 and June 1, principal due June 1

Sports Field Lighting - Baseball $495,000

CHAPTER #12

TRUST AND AGENCY FUNDS

Arts Council Fund

Description of the Fund

The fund accounts for monies held on behalf of the Arts Council and was created to promote awareness of the performing and fine arts. The Arts Council operates an art center located in the former public services building located at the corner of SW Ordnance Road and SW State Street.

Financial Summary

At the request of the Arts Council, funds in the amount of $91,867 were disbursed during fiscal year 2012, subsequently ending the relationship by which the City held funds on their behalf.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 87,022	$ 89,310	$ 90,766	$ 91,766	$ 91,867	$ -	$ -
Revenues:							
Interest	2,288	1,456	1,101	1,000	-	-	-
Total Revenues	$ 2,288	$ 1,456	$ 1,101	$ 1,000	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 89,310	$ 90,766	$ 91,867	$ 92,766	$ 91,867	$ -	$ -
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	91,867	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ -	$ -	$ 91,867	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 89,310	$ 90,766	$ 91,867	$ 92,766	$ -	$ -	$ -

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only and the fiscal year 2013 ending fund balance is $0.

Contractor's Bonds Fund

Description of the Fund

When a contractor applies for a license to perform work within the City, they are required to make a deposit. The deposit is then held by the City to protect itself in the event of a lawsuit, failure of performance, or failure to pay required fees by the contractor. The contractor's bonds fund accounts for these bonds being held by the City.

Financial Summary

As noted in the fund summary a large number of licenses were refunded in fiscal year 2010 as the program shifted to centralized licensing. For fiscal year 2013 revenues and expenditures are budgeted at $0.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 87,317	$ 89,417	$ 57,517	$ 52,517	$ 57,717	$ 52,717	$ 52,717
Revenues:							
Bond Deposits	3,900	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 91,217	$ 89,417	$ 57,517	$ 52,517	$ 57,717	$ 52,717	$ 52,717
Expenditures:							
Non-Program:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	1,800	31,900	(200)	-	5,000	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ 1,800	$ 31,900	$ (200)	$ -	$ 5,000	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 89,417	$ 57,517	$ 57,717	$ 52,517	$ 52,717	$ 52,717	$ 52,717

Current Trends and Issues

The metro area communities signed a 28E Agreement in fiscal year 2008 to consolidate contractor licensing programs into one program managed by the City of Des Moines. The purpose is to make contractor licensing easier for contractors by requiring only one license to work in all of the communities rather than obtain a separate license in each community. The program was first implemented in fiscal year 2009 for electrical licensing and it is planned that plumbing and mechanical licensing will follow. The current bond requirement for plumbing and mechanical contractors is $300.

Estimated Ending Fund Balance

The fund balance is projected to remain at $52,517 for fiscal year 2013.

Ankeny Foundation

Description of the Fund

The fund accounts for monies being held for the Ankeny Foundation, which is a private community foundation created to benefit the City and its residents.

History of the Fund

The City Council provided $5,000 of seed money from hotel/motel taxes to start the Ankeny Foundation. The formation of the foundation was completed in 2007. The Ankeny Foundation was formed for the purpose of raising funds to be used to make contributions to private entities, civic projects and other good causes.

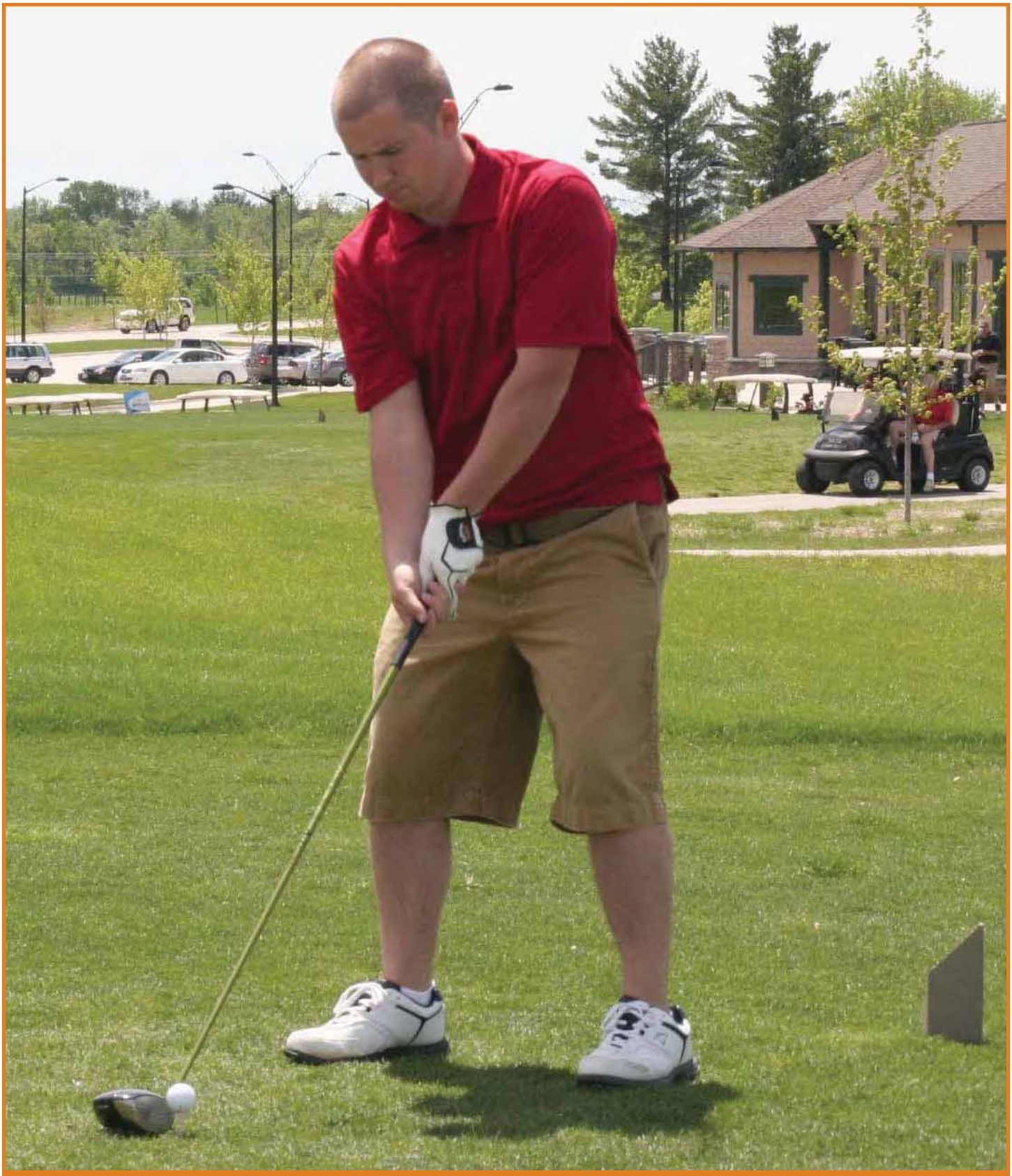
Financial Summary

It is anticipated that during fiscal year 2013 the foundation will begin receiving donations, estimated at $55,000, for the construction of a Miracle Field and All-Inclusive Playground to be located in Hawkeye Park. The ball field and playground will be specially designed for children with special needs.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 10,620	$ 5,199	$ 5,218	$ 4,933	$ 5,237	$ 4,937	$ 4,937
Revenues:							
Donations	$ -	$ -	$ -	$ -	$ -	$ 55,000	$ 50,000
Interest	84	19	19	15	-	-	-
Total Revenues	$ 84	$ 19	$ 19	$ 15	$ -	$ 55,000	$ 50,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 10,704	$ 5,218	$ 5,237	$ 4,948	$ 5,237	$ 59,937	$ 54,937
Expenditures:							
Non-Program:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	5,505	-	-	300	300	55,000	50,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ 5,505	$ -	$ -	$ 300	$ 300	$ 55,000	$ 50,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 5,199	$ 5,218	$ 5,237	$ 4,648	$ 4,937	$ 4,937	$ 4,937

Estimated Ending Fund Balance

The ending fund balance for June 30, 2013 is expected to be $4,937.



CHAPTER #13
BUSINESS TYPE ACTIVITIES/ ENTERPRISE

Solid Waste Fund

Description of the Fund

The solid waste fund is an enterprise fund that accounts for recycling and solid waste activities. A monthly fee is collected from each affected household on their monthly utility bill to cover expenses related to the bi-weekly collection and disposal of household recyclables, special programs and landfill postclosure.

History of the Fund

In fiscal year 2006, the City Council approved a plan that added an additional $0.50 charge to the monthly solid waste fee. The additional charge is used to pay for the leaf drop off, spring clean-up and tree and branch drop off programs. The charge has also been used to pay for storm damage clean-up and Christmas tree recycling. These programs and expenditures were previously funded through the general fund, road use tax fund and user fees. The addition of this monthly fee has allowed the drop off programs to operate with no onsite user fees. The monthly fee rate and the services offered are evaluated at the end of each fiscal year to determine whether the rates charged and the programs offered are appropriate.

In fiscal year 2010, a $0.05 charge was added to the monthly solid waste fee to support the annual maintenance expenditures related to the remediated landfill in Prairie Trail. These expenditures are required by the Environmental Protection Agency (EPA) and are being paid from the landfill postclosure fund and solid waste fund.

Current Trends and Issues

- During fiscal year 2012, Metro Waste Authority (MWA) increased rates $0.07 per household per month based on the consumer price index (CPI).

- Annually, Metro Waste Authority Curb It! collection fees are adjusted. The adjustment is calculated based on the CPI and a fuel index (the percent change from April to April) specified in the MWA contract with Waste Management for collection services. It is projected that rates will increase from $2.55 to $2.60 per household per month for fiscal year 2013. The actual rate adjustment will not be known until mid to late May.

Financial Summary

Fiscal year 2013 revenues are projected to be $557,200 from monthly per household charges. Budgeted expenditures include $553,600 for recycling and landfill maintenance services and $37,215 for overtime costs related to programs such as spring clean up and tree and branch drop off. In addition, transfers in of $13,050 are budgeted from the landfill postclosure fund to cover John Deere's portion of the costs to maintain and monitor the remediated landfill.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 47,092	$ 14,135	$ 46,448	$ 36,103	$ 69,662	$ 63,426	$ 42,861
Revenues:							
Intergovernmental	$ 81,926	$ 9,647	$ 106	$ -	$ -	$ -	$ -
Service Charges	467,615	500,334	515,439	541,100	542,600	557,200	615,600
Total Revenues	$ 549,541	$ 509,981	$ 515,545	$ 541,100	$ 542,600	$ 557,200	$ 615,600
Transfers In	-	-	6,072	9,250	13,050	13,050	13,050
Funds Available	$ 596,634	$ 524,117	$ 568,066	$ 586,454	$ 625,313	$ 633,676	$ 671,512
Expenditures:							
Personal Services	$ 32,041	$ 32,759	$ 29,635	$ 36,373	$ 35,287	$ 37,215	$ 39,296
Contractual Services	550,458	444,910	468,769	519,000	526,600	553,600	590,600
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ 582,499	$ 477,669	$ 498,404	$ 555,373	$ 561,887	$ 590,815	$ 629,896
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 14,135	$ 46,448	$ 69,662	$ 31,081	$ 63,426	$ 42,861	$ 41,616

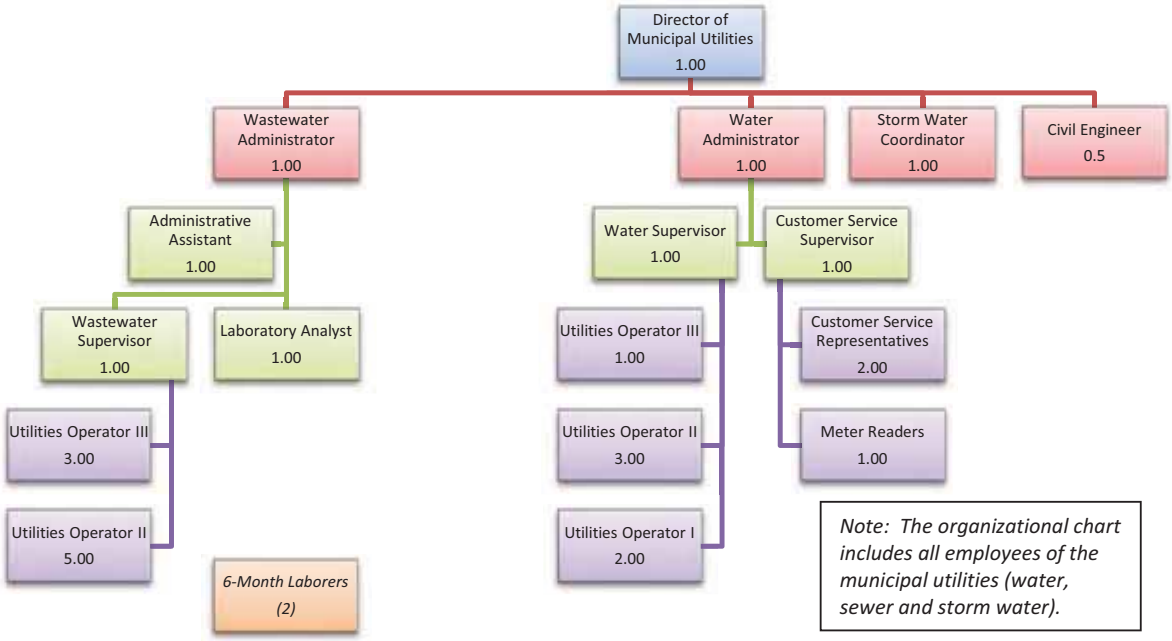
Estimated Ending Fund Balance

Fund balance at June 30, 2013 is budgeted to be $42,861, a decrease of 32.42%. At the time of budget consideration rate increases for recycling services were unknown and projections include the use of fund balance to handle any increases. Depending on final rates a fee increase may be considered in fiscal year 2014.

Water Fund

Description of the Fund

The fund is an enterprise fund that accounts for the administration, operation, debt management, maintenance and payment processing of the City's water utility. The City currently does not produce its own water, but instead purchases water from Des Moines Waterworks (DMWW).



Strategic Goals

Maintain financially sound city providing valued services (Goals 2016).

Mission

To provide safe and efficient water, wastewater, and storm water systems and services to meet the City's needs now and in the future.

Current Trends and Issues

- The City as a wholesale customer of the Des Moines Water Works (DMWW) receives annual rate increases from DMWW. This year a 1% increase in wholesale water charges translates into a component 3.87% increase in local rates, on April 1, 2012. The City adjusts water utility user fees, passing the expense of higher water costs from DMWW along to Ankeny water customers. The combination of increased expenditures from all sources results in a 6% user fee rate increase for fiscal year 2013.

- Capital outlay purchases include 50% of the cost of installing water/sewer service at the Otter Creek Golf Course Maintenance Facility and installation of an emergency water source for irrigation.

Financial Summary

Estimated revenues for fiscal year 2013 are $7,189,286. Revenue projections include a rate increase of 6% effective with the April 1, 2012 utility billings. The rate increase is based on the annual cash flow analysis conducted by the City's financial advisor. The primary revenue source for the water utility is water sales and water availability user charges at 89.20% of revenues. Further revenue detail is provided on the revenue summary following this narrative. In addition, to revenues there are budgeted transfers in of $30,000 from the storm water fund, whereby the storm water fund is in the process of repaying the fourth of a five year interfund loan.

Budgeted expenditures total $6,332,558 for fiscal year 2013 of which $35,000 is used for refunding utility deposits, $4,265,764 for water administration, $996,739 for water maintenance and $1,035,055 for water sinking (debt service requirements). Additionally, $755,040 is budgeted for transfers out to other funds. These include transfers to the general fund and debt service fund.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 4,075,141	$3,536,428	$2,708,061	$2,631,939	$2,659,271	$2,743,049	$ 2,874,737
Revenues	$ 5,470,373	$5,808,913	$6,323,451	$6,632,967	$6,738,711	$7,189,286	$ 7,712,832
Transfers In	469,636	114,000	72,000	30,000	30,000	30,000	30,000
Funds Available	$10,015,150	$9,459,341	$9,103,512	$9,294,906	$9,427,982	$9,962,335	$10,617,569
Expenditures:							
Water Deposits	$ -	$ 26,350	$ 25,175	$ 27,000	$ 35,000	$ 35,000	$ 35,000
Water Administration	3,673,195	3,850,827	4,024,234	4,145,069	4,110,115	4,265,764	4,559,128
Water Maintenance	1,292,172	1,200,599	882,186	911,203	966,930	996,739	1,008,985
Water Sinking	762,073	1,028,968	1,026,205	1,033,325	1,033,325	1,035,055	1,034,940
Total Expenditures	$ 5,727,440	$6,106,744	$5,957,800	$6,116,597	$6,145,371	$6,332,558	$ 6,638,053
Transfers Out	751,282	644,536	486,441	553,645	539,562	755,040	751,807
Ending Balance, June 30	$ 3,536,428	$2,708,061	$2,659,271	$2,624,665	$2,743,049	$2,874,737	$ 3,227,709

As a part of the water fund, monies are being set aside for future improvements to the water system. The balance of funds set aside for water improvements over the last ten years is as follows:

Fiscal Year	Fund Balance
2002	636,600
2003	711,600
2004	786,600
2005	861,600
2006	936,600
2007	1,011,600
2008	1,086,600
2009	1,161,600
2010	1,236,600
2011	1,311,600

Estimated Ending Fund Balance

The estimated ending fund balance of the water fund at June 30, 2013 is $2,874,737, an increase of $131,687 or 4.80%.

Water Fund
Revenue Summary

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cell Tower Lease	$ 51,624	$ 53,568	$ 55,469	$ 54,000	$ 60,000	$ 60,000	$ 60,000
Hook Up Fees	124,728	96,608	100,306	110,000	125,000	100,000	100,000
Water Availability	1,117,610	1,246,766	1,397,262	1,452,782	1,513,223	1,620,056	1,734,432
Water Sales	3,642,374	3,827,448	4,184,193	4,458,185	4,432,788	4,792,730	5,181,900
Illegal Water Usage	950	760	1,500	1,500	1,500	1,500	1,500
Outside Billing	907	2,191	3,035	1,500	10,000	3,000	3,000
Meter Sales	100,110	128,010	103,120	110,000	110,000	110,000	110,000
Temporary Water Usage	29,400	44,700	36,100	35,000	35,000	35,000	35,000
Miscellaneous Service Charges	41,398	49,643	59,429	50,000	60,000	60,000	60,000
Interest	30,173	41,109	19,574	15,000	11,200	7,000	7,000
Sales Tax	272,680	291,504	317,164	315,000	340,000	360,000	380,000
Refunds	1,601	3,542	1,428	-	-	-	-
Unapplied Credits	7,256	(10,996)	9,305	-	-	-	-
Deposits	47,367	33,490	35,517	30,000	40,000	40,000	40,000
Miscellaneous	2,196	570	50	-	-	-	-
Total	$5,470,373	$5,808,913	$6,323,451	$6,632,967	$ 6,738,711	$ 7,189,286	$ 7,712,832

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Water	Administration

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$3,673,195	$3,850,827	$4,024,234	$4,145,069	$ 4,110,115	$ 4,265,764	$4,559,128
Total Revenues	**$3,673,195**	**$3,850,827**	**$4,024,234**	**$4,145,069**	**$ 4,110,115**	**$ 4,265,764**	**$4,559,128**
Expenditure Summary:							
Personal Services	$ 479,180	$ 479,919	$ 361,215	$ 290,129	$ 295,837	$ 310,834	$ 339,373
Contractual Services	729,785	858,247	908,590	958,973	967,494	989,748	1,007,991
Commodities	1,417,570	1,607,180	1,862,992	1,985,729	1,953,707	2,054,545	2,306,426
Capital Outlay	75,399	398	-	-	-	-	-
Debt Service	971,261	905,083	891,437	910,238	893,078	910,638	905,338
Total Expenditures	**$3,673,195**	**$3,850,827**	**$4,024,234**	**$4,145,069**	**$ 4,110,115**	**$ 4,265,764**	**$4,559,128**
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Water Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	2.00	2.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk II	0.50	0.50	-	-	-	-	-
Water Meter Reader	1.50	1.50	-	-	-	-	-
Accountant	1.00	1.00	-	-	-	-	-
Total Full Time Equivalents	**7.50**	**7.50**	**3.50**	**3.50**	**3.50**	**3.50**	**3.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Water	Maintenance

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$1,292,172	$1,200,599	$ 882,186	$ 911,203	$ 966,930	$ 996,739	$ 1,008,985
Total Revenue	**$1,292,172**	**$1,200,599**	**$ 882,186**	**$ 911,203**	**$ 966,930**	**$ 996,739**	**$ 1,008,985**
Expenditure Summary:							
Personal Services	$ 540,347	$ 581,597	$ 544,845	$ 512,103	$ 544,634	$ 566,723	$ 602,770
Contractual Services	48,082	52,180	39,331	87,104	104,790	89,201	90,135
Commodities	498,717	459,036	281,216	311,996	317,506	316,077	316,080
Capital Outlay	205,025	107,786	16,794	-	-	24,738	-
Total Expenditures	**$1,292,172**	**$1,200,599**	**$ 882,186**	**$ 911,203**	**$ 966,930**	**$ 996,739**	**$ 1,008,985**
Personnel Summary:							
Utilities Supervisor	1.00	1.00	-	-	1.00	1.00	1.00
Utilities Operator III	2.00	2.00	2.00	2.00	1.00	1.00	1.00
Utilities Operator II	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Utilities Operator I	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Total Full Time Equivalents	**8.00**	**8.00**	**7.00**	**7.00**	**7.00**	**7.00**	**7.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Installation of Water/Sewer Service	1	2013	Purchase	$ -	$ 17,738	$ -
Emergency Water Source for Irrigation	1	2013	Purchase	-	7,000	-
Total Capital Outlay				**$ -**	**$ 24,738**	**$ -**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Water	Sinking

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$ 762,073	$1,028,968	$1,026,205	$1,033,325	$ 1,033,325	$ 1,035,055	$ 1,034,940
Total Revenues	**$ 762,073**	**$1,028,968**	**$1,026,205**	**$1,033,325**	**$ 1,033,325**	**$ 1,035,055**	**$ 1,034,940**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	2,623	2,718	2,610	3,000	3,000	3,000	3,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	759,451	1,026,250	1,023,595	1,030,325	1,030,325	1,032,055	1,031,940
Total Expenditures	**$ 762,073**	**$1,028,968**	**$1,026,205**	**$1,033,325**	**$ 1,033,325**	**$ 1,035,055**	**$ 1,034,940**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Water Revenue Bonds
Bond Maturities and Interest

	CAPITAL LOAN NOTE, 2001 ISSUED 10/01/01- $908,000			REVENUE BOND, 2005 ISSUED 11/21/05 - $4,025,000			REVENUE BOND, 2006 ISSUED 12/15/06 - $3,890,000		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2012	45,000	15,600	3.00%	170,000	134,866	4.000%	160,000	132,968	3.700%
2013	47,000	14,250	3.00%	175,000	128,066	4.000%	165,000	127,048	3.700%
2014	48,000	12,840	3.00%	180,000	121,066	4.000%	175,000	120,943	3.700%
2015	50,000	11,400	3.00%	190,000	113,866	4.000%	180,000	114,468	3.750%
2016	51,000	9,900	3.00%	200,000	106,266	4.000%	190,000	107,718	3.750%
2017	53,000	8,370	3.00%	205,000	98,266	4.100%	200,000	100,593	3.800%
2018	54,000	6,780	3.00%	215,000	89,861	4.250%	205,000	92,993	3.900%
2019	56,000	5,160	3.00%	225,000	80,724	4.250%	215,000	84,998	3.950%
2020	57,000	3,480	3.00%	235,000	71,161	4.250%	225,000	76,505	4.000%
2021	59,000	1,770	3.00%	245,000	61,174	4.500%	235,000	67,505	4.100%
2022				255,000	50,149	4.500%	250,000	57,870	4.100%
2023				270,000	38,674	4.500%	260,000	47,620	4.200%
2024				280,000	26,524	4.600%	275,000	36,700	4.250%
2025				295,000	13,644	4.625%	285,000	25,013	4.250%
2026							300,000	12,900	4.300%
2027									
2028									
	520,000	89,550		3,140,000	1,134,308		3,320,000	1,205,838	

	REVENUE BOND, 2008 ISSUED 12/15/08 - $4,400,000			TOTAL		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	TOTAL
2012	155,000	216,891	4.000%	530,000	500,325	1,030,325
2013	165,000	210,691	4.000%	552,000	480,055	1,032,055
2014	170,000	204,091	4.000%	573,000	458,940	1,031,940
2015	180,000	197,291	4.000%	600,000	437,025	1,037,025
2016	185,000	190,091	4.300%	626,000	413,975	1,039,975
2017	195,000	182,136	5.000%	653,000	389,365	1,042,365
2018	205,000	172,386	5.000%	679,000	362,020	1,041,020
2019	220,000	162,136	5.000%	716,000	333,018	1,049,018
2020	230,000	151,136	5.100%	747,000	302,283	1,049,283
2021	245,000	139,406	5.500%	784,000	269,855	1,053,855
2022	255,000	125,931	5.500%	760,000	233,950	993,950
2023	270,000	111,906	5.500%	800,000	198,200	998,200
2024	290,000	97,056	5.500%	845,000	160,280	1,005,280
2025	305,000	81,106	5.500%	885,000	119,763	1,004,763
2026	325,000	64,331	6.000%	625,000	77,231	702,231
2027	345,000	44,831	6.250%	345,000	44,831	389,831
2028	365,000	23,269	6.375%	365,000	23,269	388,269
	4,105,000	2,374,689		11,085,000	4,804,384	15,889,384

Capital Loan Note
Series 2001
Dated: October 1, 2001
Original Value: $908,000

Fiscal Period	Principal	Interest	Total	Annual Fee	Rates
2011-12	45,000.00	15,600.00	60,600.00	1,300.00	3.00%
2012-13	47,000.00	14,250.00	61,250.00	1,187.50	3.00%
2013-14	48,000.00	12,840.00	60,840.00	1,070.00	3.00%
2014-15	50,000.00	11,400.00	61,400.00	950.00	3.00%
2015-16	51,000.00	9,900.00	60,900.00	825.00	3.00%
2016-17	53,000.00	8,370.00	61,370.00	697.50	3.00%
2017-18	54,000.00	6,780.00	60,780.00	565.00	3.00%
2018-19	56,000.00	5,160.00	61,160.00	430.00	3.00%
2019-20	57,000.00	3,480.00	60,480.00	290.00	3.00%
2020-21	59,000.00	1,770.00	60,770.00	147.50	3.00%
	520,000.00	89,550.00	609,550.00	7,462.50	

Interest due December 1 and June 1, principal due June 1

Eastside Rural Water Phase 1	$908,000

Revenue Bond
Series 2005
Dated: November 21, 2005
Original Value: $4,025,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	170,000.00	134,866.26	304,866.26	4.000%
2012-13	175,000.00	128,066.26	303,066.26	4.000%
2013-14	180,000.00	121,066.26	301,066.26	4.000%
2014-15	190,000.00	113,866.26	303,866.26	4.000%
2015-16	200,000.00	106,266.26	306,266.26	4.000%
2016-17	205,000.00	98,266.26	303,266.26	4.100%
2017-18	215,000.00	89,861.26	304,861.26	4.250%
2018-19	225,000.00	80,723.76	305,723.76	4.250%
2019-20	235,000.00	71,161.26	306,161.26	4.250%
2020-21	245,000.00	61,173.76	306,173.76	4.500%
2021-22	255,000.00	50,148.76	305,148.76	4.500%
2022-23	270,000.00	38,673.76	308,673.76	4.500%
2023-24	280,000.00	26,523.76	306,523.76	4.600%
2024-25	295,000.00	13,643.76	308,643.76	4.625%
	3,140,000.00	1,134,307.64	4,274,307.64	

Interest due December 1 and June 1, principal due June 1

Elevated Water Storage	$1,000,000
Eastside Rural Water Phase 2	800,000
SE Corporate Woods Water Main	1,771,000
	$3,571,000
Issuance costs, capitalized interest, contingency	454,000
	$4,025,000

Revenue Bond
Series 2006
Dated: December 15, 2006
Original Value: $3,890,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	160,000.00	132,967.50	292,967.50	3.700%
2012-13	165,000.00	127,047.50	292,047.50	3.700%
2013-14	175,000.00	120,942.50	295,942.50	3.700%
2014-15	180,000.00	114,467.50	294,467.50	3.750%
2015-16	190,000.00	107,717.50	297,717.50	3.750%
2016-17	200,000.00	100,592.50	300,592.50	3.800%
2017-18	205,000.00	92,992.50	297,992.50	3.900%
2018-19	215,000.00	84,997.50	299,997.50	3.950%
2019-20	225,000.00	76,505.00	301,505.00	4.000%
2020-21	235,000.00	67,505.00	302,505.00	4.100%
2021-22	250,000.00	57,870.00	307,870.00	4.100%
2022-23	260,000.00	47,620.00	307,620.00	4.200%
2023-24	275,000.00	36,700.00	311,700.00	4.250%
2024-25	285,000.00	25,012.50	310,012.50	4.250%
2025-26	300,000.00	12,900.00	312,900.00	4.300%
	3,320,000.00	1,205,837.50	4,525,837.50	

Interest due December 1 and June 1, principal due June 1

Elevated Water Storage	$2,400,000
Aquifer Storage/Recovery Facility No. 2	1,000,000
	$3,400,000
Issuance costs, capitalized interest, contingency	490,000
	$3,890,000

Revenue Bond
Series 2008
Dated: December 15, 2008
Original Value: $4,400,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	155,000.00	216,891.26	371,891.26	4.000%
2012-13	165,000.00	210,691.26	375,691.26	4.000%
2013-14	170,000.00	204,091.26	374,091.26	4.000%
2014-15	180,000.00	197,291.26	377,291.26	4.000%
2015-16	185,000.00	190,091.26	375,091.26	4.300%
2016-17	195,000.00	182,136.26	377,136.26	5.000%
2017-18	205,000.00	172,386.26	377,386.26	5.000%
2018-19	220,000.00	162,136.26	382,136.26	5.000%
2019-20	230,000.00	151,136.26	381,136.26	5.100%
2020-21	245,000.00	139,406.26	384,406.26	5.500%
2021-22	255,000.00	125,931.26	380,931.26	5.500%
2022-23	270,000.00	111,906.26	381,906.26	5.500%
2023-24	290,000.00	97,056.26	387,056.26	5.500%
2024-25	305,000.00	81,106.26	386,106.26	5.500%
2025-26	325,000.00	64,331.26	389,331.26	6.000%
2026-27	345,000.00	44,831.26	389,831.26	6.250%
2027-28	365,000.00	23,268.76	388,268.76	6.375%
	4,105,000.00	2,374,688.92	6,479,688.92	

Interest due December 1 and June 1, Principal due June 1

East Side Rural Water	$300,000
Aquifer Storage/Recovery Facility No. 2	760,657
Elevated Water Storage Facility	1,200,000
SW Oralabor Water Main	1,102,000
NW Irvinedale Water Main	565,000
	$3,927,657
Issuance costs, capitalized interest, contingency	472,343
	$4,400,000

Sewer Fund

Description of the Fund

The fund is an enterprise fund that accounts for the activities of the sewer treatment plant, sewer pumping stations and sanitary sewer collection system.

Strategic Goals

Maintain financially sound city providing valued services (Goals 2016).

Mission

To provide safe and efficient water, wastewater, and storm water systems and services to meet the City's needs now and in the future.

History of the Fund

In 2004, the City entered into a 28E agreement with the Wastewater Reclamation Authority (WRA) for the processing of wastewater treatment. Under this agreement, the City joined other metro area communities in upgrading the Des Moines Wastewater Treatment Facility so that it can provide treatment services to the entire metro area. The City's plant will eventually close as the required pump stations and sewers are constructed that will direct sewage flows to Des Moines. The cost to become a member of the WRA is very high and requires the City to raise sewer rates. This plan is, however, less expensive over the long-term due to even higher costs of expanding the current treatment plant or constructing an additional treatment plant.

Current Trends and Issues

- The City's current wastewater treatment plant is expected to close by late 2013. In preparation for the conversion the City will need to discuss the future of wastewater services and methods of repurposing treatment staff towards maintenance of the City's collections system or other utility areas, such as storm water maintenance.

- Outstanding debt obligations and increased operating costs associated with the ongoing transition from local wastewater treatment to regional wastewater treatment as a member of the Wastewater Reclamation Authority (WRA); making a user fee rate increase of 9.75% necessary for fiscal year 2013.

- Capital outlay purchases include the purchase of a hybrid SUV in wastewater administration and asphalt repairs at the SE plant and 50% of the cost of installing water and sewer service at the Otter Creek Maintenance Facility in wastewater operations.

Financial Summary

The sewer fund consists of the sewer improvement fund and sewer sinking fund. Both of these funds were at one time mandated by revenue bond covenants. The sewer improvement fund is no longer required as the revenue bonds containing these covenants have been redeemed. The sewer sinking fund is still a required fund. The sewer sinking fund is required to have the lesser of 1) maximum annual debt service; or 2) ten percent of the original principal amount of bonds outstanding at any time; or 3) 125% of average annual debt service. The sewer

sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in these two funds are considered "restricted" funds because the City is required to maintain these balances even if it requires raising sewer fees. Fund balance versus restricted fund balance for the past ten years is as follows:

Fiscal Year	Sewer Fund	Sewer Improvement	Sewer Sinking	Percent Restricted
2002	5,288,628	150,000	1,281,218	21.30%
2003	4,829,235	150,000	1,283,775	22.89%
2004	5,361,316	150,000	1,245,578	20.65%
2005	4,321,364	-	883,582	16.98%
2006	4,690,160	-	859,206	15.48%
2007	5,363,199	-	855,551	13.76%
2008	6,342,549	-	848,448	11.80%
2009	6,538,067	-	1,475,133	18.41%
2010	5,570,856	-	1,878,142	25.21%
2011	5,310,832	-	1,827,232	25.60%

Fiscal year 2013 revenues are projected to be $9,698,491 with 96.05% of revenues coming from sewer rental and sewer availability charges as detailed on the revenue summary. Budgeted revenues include a rate increase of 9.75% effective with the July 1, 2012 utility billings. The rate increase is based on the annual cash flow analysis conducted by the City's financial advisor. In addition to revenues, transfers in are budgeted in the amount of $30,000, which represents the fourth of a five year interfund loan repayment from the storm water fund.

Budgeted expenditures total $8,203,325 for fiscal year 2013 of which $5,245,272 is expended for wastewater administration, $1,403,457 for wastewater operations and $1,554,596 for sewer sinking (debt service requirements). Additionally, $1,727,013 is budgeted for transfers out to other funds. These include transfers to the general fund and debt service fund.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 7,190,997	$ 8,013,200	$ 7,448,998	$ 7,064,801	$ 7,138,064	$ 6,745,466	$ 6,543,619
Revenues	$ 6,669,771	$ 7,358,015	$ 8,392,223	$ 9,478,852	$ 9,108,928	$ 9,698,491	$ 10,608,439
Transfers In	293,705	30,000	83,489	30,000	30,000	30,000	30,000
Funds Available	$ 14,154,474	$ 15,401,215	$ 15,924,710	$ 16,573,653	$ 16,276,992	$ 16,473,957	$ 17,182,058
Expenditures:							
Wastewater Administration	$ 3,188,896	$ 4,138,893	$ 4,397,996	$ 4,760,381	$ 4,699,704	$ 5,245,272	$ 7,356,191
Wastewater Operations	1,171,424	1,351,959	1,304,636	1,647,646	1,727,300	1,403,457	1,499,421
Sewer Sinking	880,777	1,355,350	1,411,079	1,843,210	1,420,016	1,554,596	1,507,123
Total Expenditures	$ 5,241,097	$ 6,846,202	$ 7,113,711	$ 8,251,237	$ 7,847,020	$ 8,203,325	$ 10,362,735
Transfers Out	900,177	1,106,015	1,672,935	1,293,908	1,684,505	1,727,013	1,706,614
Ending Balance, June 30	$ 8,013,200	$ 7,448,998	$ 7,138,064	$ 7,028,509	$ 6,745,466	$ 6,543,619	$ 5,112,709

Estimated Ending Fund Balance

The estimated ending fund balance of the sewer fund at June 30, 2013 is $6,543,619 a decrease of $201,847 or 2.99%.

Sewer Fund
Revenue Summary

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Industrial Discharge Permits	$ 1,500	$ 1,600	$ 1,700	$ 1,500	$ 1,500	$ 1,500	$ 1,500
Hook Up Fees	145,843	167,711	190,432	150,000	400,000	150,000	150,000
Sewer Availability	2,251,776	2,510,358	2,921,177	2,969,586	3,163,579	3,506,748	3,869,433
Sewer Rental	4,039,652	4,462,614	5,053,990	6,142,766	5,292,249	5,808,243	6,345,506
Sewage Disposal Fees	5,976	3,579	11,293	3,000	15,000	15,000	15,000
Industrial Pretreatment Surcharge	35,194	29,980	20,815	30,000	25,000	25,000	25,000
Interest	30,286	28,057	22,091	15,000	11,600	7,000	7,000
Sales Tax	85,627	99,546	117,028	120,000	125,000	135,000	145,000
Refunds	9,860	13,398	12,650	10,000	35,000	10,000	10,000
Miscellaneous Service Charges	36,128	41,172	41,046	37,000	40,000	40,000	40,000
Other Local Contributions	27,929	-	-	-	-	-	-
Total	$6,669,771	$7,358,015	$8,392,223	$9,478,852	$9,108,928	$ 9,698,491	$ 10,608,439

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Wastewater	Administration

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$3,188,896	$4,138,892	$4,397,995	$4,760,381	$4,699,704	$ 5,245,272	$ 7,356,191
Total Revenues	**$3,188,896**	**$4,138,892**	**$4,397,995**	**$4,760,381**	**$4,699,704**	**$ 5,245,272**	**$ 7,356,191**
Expenditure Summary:							
Personal Services	$ 269,988	$ 259,844	$ 335,721	$ 428,285	$ 432,835	$ 455,334	$ 487,569
Contractual Services	2,881,749	3,820,705	4,041,593	4,273,776	4,208,546	4,751,959	6,850,517
Commodities	10,672	18,070	13,619	13,320	13,323	14,978	18,105
Capital Outlay	26,487	40,273	7,062	45,000	45,000	23,000	-
Total Expenditures	**$3,188,896**	**$4,138,892**	**$4,397,995**	**$4,760,381**	**$4,699,704**	**$ 5,245,272**	**$ 7,356,191**
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Wastewater Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	-	-	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	-	-	1.00	1.00	1.00	1.00	1.00
Meter Reader	-	-	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**3.50**	**3.50**	**6.50**	**6.50**	**6.50**	**6.50**	**6.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Remodel administration building	1	2012	Purchase	$ 45,000	$ -	$ -
Hybrid SUV	1	2013	Purchase	-	23,000	-
Total Capital Outlay				**$ 45,000**	**$ 23,000**	**$ -**

Program: Enterprise

Department: Municipal Utilities - Wastewater

Activity: Operations

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$1,171,424	$1,351,959	$1,304,636	$1,647,646	$ 1,727,300	$ 1,403,457	$ 1,499,421
Total Revenue	**$1,171,424**	**$1,351,959**	**$1,304,636**	**$1,647,646**	**$ 1,727,300**	**$ 1,403,457**	**$ 1,499,421**
Expenditure Summary:							
Personal Services	$ 744,654	$ 832,345	$ 780,937	$ 806,036	$ 837,278	$ 868,773	$ 919,629
Contractual Services	237,716	334,536	326,186	282,081	296,812	294,771	242,813
Commodities	145,562	123,074	153,741	180,529	208,010	185,376	172,879
Capital Outlay	43,491	62,004	43,772	379,000	385,200	54,538	164,100
Total Expenditures	**$1,171,424**	**$1,351,959**	**$1,304,636**	**$1,647,646**	**$ 1,727,300**	**$ 1,403,457**	**$ 1,499,421**
Personnel Summary:							
Wastewater Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Laboratory Analyst	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Operator III	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Utilities Operator II	4.00	5.00	5.00	5.00	5.00	5.00	5.00
Total Full Time Equivalents	**11.00**	**10.00**	**10.00**	**10.00**	**10.00**	**10.00**	**10.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cooling Unit in Maintenance Shop	1	2012	Purchase	$ 9,000	$ -	$ -
Demolish Four Mile Creek Lift Station	1	2012	Purchase	11,200	-	-
Combination Jet Machine/Vacuum Truck	1	2012	Purchase	365,000	-	-
Mini Excavator	1	2013	Purchase	-	-	40,500
Asphalt Repair at SE Plant	1	2013	Purchase	-	36,800	-
Installation of Water/Sewer Service	1	2013	Purchase	-	17,738	-
Construct Grid Drying Pad	1	2014	Purchase	-	-	10,000
Construct Jet/Vac Truck Storage Building	1	2014	Purchase	-	-	45,000
SE Plant & Saylor Creek Lift Station Repairs	1	2014	Purchase	-	-	48,600
Demolish Rock Creek Lift Station	1	2014	Purchase	-	-	20,000
Total Capital Outlay				**$ 385,200**	**$ 54,538**	**$ 164,100**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Wastewater	Sinking

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$880,777	$1,355,350	$1,411,079	$1,767,595	$1,420,016	$1,469,431	$1,312,900
Bond Proceeds	-	-	-	-	-	-	-
Total Revenues	**$880,777**	**$1,355,350**	**$1,411,079**	**$1,767,595**	**$1,420,016**	**$1,469,431**	**$1,312,900**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	1,853	10,828	10,994	15,000	15,000	15,000	15,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	878,924	1,344,522	1,400,085	1,752,595	1,405,016	1,454,431	1,297,900
Total Expenditures	**$880,777**	**$1,355,350**	**$1,411,079**	**$1,767,595**	**$1,420,016**	**$1,469,431**	**$1,312,900**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Schedule Year	Purchase/ Reserve	2010-11 Revised	2011-12 Budget	2012-13 Projected
None	-	-	-	-	$ -	$ -	$ -
Total Capital Outlay					**$ -**	**$ -**	**$ -**

Sewer Revenue Bonds
Bond Maturities and Interest

	CAPITAL LOAN NOTE, 1991 ISSUED 12/13/91- $925,000			CAPITAL LOAN NOTE, 1994 ISSUED 5/2/94- $1,785,000			CAPITAL LOAN NOTE, 1997 ISSUED 4/7/97- $4,344,000		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2012	69,000	2,070	3.00%	114,000	14,640	3.00%	344,000	22,320	3.92%
2013				119,000	11,220	3.00%	250,000	12,000	3.92%
2014				125,000	7,650	3.00%	50,000	4,500	3.92%
2015				130,000	3,900	3.00%	50,000	3,000	3.92%
2016							30,000	1,500	3.92%
2017							20,000	600	3.92%
	69,000	2,070		488,000	37,410		744,000	43,920	

	REVENUE BOND, 2008 ISSUED 12/15/08- $6,130,000			REVENUE BOND, 2010 ISSUED 01/20/10 - $3,642,000			REVENUE BOND, 2010 ISSUED 01/20/10 - $902,000		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2012	220,000	300,650	4.000%	-	27,566	3.00%	-	-	3.00%
2013	225,000	291,850	4.000%	132,000	105,996	3.00%	1,000	13,530	3.00%
2014	235,000	282,850	4.000%	136,000	105,300	3.00%	35,000	27,030	3.00%
2015	250,000	273,450	4.000%	141,000	101,220	3.00%	36,000	25,980	3.00%
2016	260,000	263,450	4.300%	145,000	96,990	3.00%	37,000	24,900	3.00%
2017	275,000	252,270	4.600%	150,000	92,640	3.00%	39,000	23,790	3.00%
2018	285,000	239,620	4.750%	155,000	88,140	3.00%	40,000	22,620	3.00%
2019	300,000	226,083	5.000%	160,000	83,490	3.00%	41,000	21,420	3.00%
2020	320,000	211,083	5.100%	165,000	78,690	3.00%	42,000	20,190	3.00%
2021	340,000	194,763	5.250%	171,000	73,740	3.00%	44,000	18,930	3.00%
2022	360,000	176,913	5.300%	176,000	68,610	3.00%	45,000	17,610	3.00%
2023	380,000	157,833	5.400%	182,000	63,330	3.00%	47,000	16,260	3.00%
2024	400,000	137,313	5.500%	188,000	57,870	3.00%	48,000	14,850	3.00%
2025	425,000	115,313	6.000%	194,000	52,230	3.00%	50,000	13,410	3.00%
2026	455,000	89,813	6.000%	200,000	46,410	3.00%	51,000	11,910	3.00%
2027	480,000	62,513	6.250%	207,000	40,410	3.00%	53,000	10,380	3.00%
2028	510,000	32,513	6.375%	214,000	34,200	3.00%	55,000	8,790	3.00%
2029				220,000	27,780	3.00%	57,000	7,140	3.00%
2030				228,000	21,180	3.00%	59,000	5,430	3.00%
2031				235,000	14,340	3.00%	60,000	3,660	3.00%
2032				243,000	7,290	3.00%	62,000	1,860	3.00%
	5,720,000	3,308,275		3,642,000	1,287,422		902,000	309,690	

	REVENUE BOND, 2010 ISSUED 02/03/10 - $2,000,000			REVENUE BOND, 2010 ISSUED 12/15/10 - $3,010,000			TOTALS		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	TOTAL BONDS	TOTAL INTEREST	TOTAL
2012	37,000	25,655	3.00%	120,000	108,115	2.500%	904,000	501,016	1,405,016
2013	38,000	24,720	3.00%	125,000	105,115	2.500%	890,000	564,431	1,454,431
2014	39,000	23,580	3.00%	125,000	101,990	2.500%	745,000	552,900	1,297,900
2015	40,000	22,410	3.00%	130,000	98,865	2.500%	777,000	528,825	1,305,825
2016	41,000	21,210	3.00%	130,000	95,615	3.000%	643,000	503,665	1,146,665
2017	43,000	19,980	3.00%	135,000	91,715	3.000%	662,000	480,995	1,142,995
2018	44,000	18,690	3.00%	140,000	87,665	3.000%	664,000	456,735	1,120,735
2019	45,000	17,370	3.00%	140,000	83,465	3.000%	686,000	431,828	1,117,828
2020	47,000	16,020	3.00%	145,000	79,265	3.000%	719,000	405,248	1,124,248
2021	48,000	14,610	3.00%	150,000	74,915	3.250%	753,000	376,958	1,129,958
2022	49,000	13,170	3.00%	160,000	70,040	3.500%	790,000	346,343	1,136,343
2023	51,000	11,700	3.00%	165,000	64,440	4.000%	825,000	313,563	1,138,563
2024	52,000	10,170	3.00%	170,000	57,840	4.000%	858,000	278,043	1,136,043
2025	54,000	8,610	3.00%	175,000	51,040	4.100%	898,000	240,603	1,138,603
2026	56,000	6,990	3.00%	185,000	43,865	4.200%	947,000	198,988	1,145,988
2027	57,000	5,310	3.00%	190,000	36,095	4.300%	987,000	154,708	1,141,708
2028	59,000	3,600	3.00%	200,000	27,925	4.400%	1,038,000	107,028	1,145,028
2029	61,000	1,830	3.00%	210,000	19,125	4.450%	548,000	55,875	603,875
2030				215,000	9,675	4.500%	502,000	36,285	538,285
2031							295,000	18,000	313,000
2032							305,000	9,150	314,150
	861,000	265,625		3,010,000	1,306,770		15,436,000	6,561,182	21,997,182

Capital Loan Note
Series 1991
Dated: December 13, 1991
Original Value: $925,000

Fiscal Period	Principal	Interest	Total	Annual Fee	Rates
2011-12	69,000.00	2,070.00	71,070.00	34.50	3.00%
	69,000.00	2,070.00	71,070.00	34.50	

Interest due November 1 and May 1, principal due May 1

Capital Loan Note
Series 1994
Refunded Series 1989 ($872,000) & Series 1992 ($913,000)
Dated: May 2, 1994
Original Value: $1,785,000

Fiscal Period	Principal	Interest	Total	Annual Fee	Rates
2011-12	114,000.00	14,640.00	128,640.00	244.00	3.00%
2012-13	119,000.00	11,220.00	130,220.00	187.00	3.00%
2013-14	125,000.00	7,650.00	132,650.00	127.50	3.00%
2014-15	130,000.00	3,900.00	133,900.00	65.00	3.00%
	488,000.00	37,410.00	525,410.00	623.50	

Interest due November 1 and May 1, principal due May 1

Capital Loan Note
Series 1997
Dated: April 7, 1997
Original Value: $4,344,000

Fiscal Period	Principal	Interest	Total	Annual Fee	Rates
2011-12	344,000.00	22,320.00	366,320.00	372.00	3.00%
2012-13	250,000.00	12,000.00	262,000.00	200.00	3.00%
2013-14	50,000.00	4,500.00	54,500.00	75.00	3.00%
2014-15	50,000.00	3,000.00	53,000.00	50.00	3.00%
2015-16	30,000.00	1,500.00	31,500.00	25.00	3.00%
2016-17	20,000.00	600.00	20,600.00	10.00	3.00%
	744,000.00	43,920.00	787,920.00	732.00	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2008
Dated: December 15, 2008
Original Value: $6,130,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	220,000.00	300,650.00	520,650.00	4.000%
2012-13	225,000.00	291,850.00	516,850.00	4.000%
2013-14	235,000.00	282,850.00	517,850.00	4.000%
2014-15	250,000.00	273,450.00	523,450.00	4.000%
2015-16	260,000.00	263,450.00	523,450.00	4.300%
2016-17	275,000.00	252,270.00	527,270.00	4.600%
2017-18	285,000.00	239,620.00	524,620.00	4.750%
2018-19	300,000.00	226,082.50	526,082.50	5.000%
2019-20	320,000.00	211,082.50	531,082.50	5.100%
2020-21	340,000.00	194,762.50	534,762.50	5.250%
2021-22	360,000.00	176,912.50	536,912.50	5.300%
2022-23	380,000.00	157,832.50	537,832.50	5.400%
2023-24	400,000.00	137,312.50	537,312.50	5.500%
2024-25	425,000.00	115,312.50	540,312.50	6.000%
2025-26	455,000.00	89,812.50	544,812.50	6.000%
2026-27	480,000.00	62,512.50	542,512.50	6.250%
2027-28	510,000.00	32,512.50	542,512.50	6.375%
	5,720,000.00	3,308,275.00	9,028,275.00	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2010
Dated: January 20, 2010
Original Value: $3,642,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	0	27,566	27,566	3.000%
2012-13	132,000	105,996	237,996	3.000%
2013-14	136,000	105,300	241,300	3.000%
2014-15	141,000	101,220	242,220	3.000%
2015-16	145,000	96,990	241,990	3.000%
2016-17	150,000	92,640	242,640	3.000%
2017-18	155,000	88,140	243,140	3.000%
2018-19	160,000	83,490	243,490	3.000%
2019-20	165,000	78,690	243,690	3.000%
2020-21	171,000	73,740	244,740	3.000%
2021-22	176,000	68,610	244,610	3.000%
2022-23	182,000	63,330	245,330	3.000%
2023-24	188,000	57,870	245,870	3.000%
2024-25	194,000	52,230	246,230	3.000%
2025-26	200,000	46,410	246,410	3.000%
2026-27	207,000	40,410	247,410	3.000%
2027-28	214,000	34,200	248,200	3.000%
2028-29	220,000	27,780	247,780	3.000%
2029-30	228,000	21,180	249,180	3.000%
2030-31	235,000	14,340	249,340	3.000%
2031-32	243,000	7,290	250,290	3.000%
	3,642,000.00	1,287,422	4,929,422	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2010
Dated: January 20, 2010
Original Value: $902,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	-	-	0.00	3.000%
2012-13	1,000	13,530	14,530.00	3.000%
2013-14	35,000	27,030	62,030.00	3.000%
2014-15	36,000	25,980	61,980.00	3.000%
2015-16	37,000	24,900	61,900.00	3.000%
2016-17	39,000	23,790	62,790.00	3.000%
2017-18	40,000	22,620	62,620.00	3.000%
2018-19	41,000	21,420	62,420.00	3.000%
2019-20	42,000	20,190	62,190.00	3.000%
2020-21	44,000	18,930	62,930.00	3.000%
2021-22	45,000	17,610	62,610.00	3.000%
2022-23	47,000	16,260	63,260.00	3.000%
2023-24	48,000	14,850	62,850.00	3.000%
2024-25	50,000	13,410	63,410.00	3.000%
2025-26	51,000	11,910	62,910.00	3.000%
2026-27	53,000	10,380	63,380.00	3.000%
2027-28	55,000	8,790	63,790.00	3.000%
2028-29	57,000	7,140	64,140.00	3.000%
2029-30	59,000	5,430	64,430.00	3.000%
2030-31	60,000	3,660	63,660.00	3.000%
2031-32	62,000	1,860	63,860.00	3.000%
	902,000.00	309,690.00	1,084,170.00	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2010
Dated: February 3, 2010
Original Value: $2,000,000
Net Proceeds: $1,012,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	37,000	25,655	62,655	3.000%
2012-13	38,000	24,720	62,720	3.000%
2013-14	39,000	23,580	62,580	3.000%
2014-15	40,000	22,410	62,410	3.000%
2015-16	41,000	21,210	62,210	3.000%
2016-17	43,000	19,980	62,980	3.000%
2017-18	44,000	18,690	62,690	3.000%
2018-19	45,000	17,370	62,370	3.000%
2019-20	47,000	16,020	63,020	3.000%
2020-21	48,000	14,610	62,610	3.000%
2021-22	49,000	13,170	62,170	3.000%
2022-23	51,000	11,700	62,700	3.000%
2023-24	52,000	10,170	62,170	3.000%
2024-25	54,000	8,610	62,610	3.000%
2025-26	56,000	6,990	62,990	3.000%
2026-27	57,000	5,310	62,310	3.000%
2027-28	59,000	3,600	62,600	3.000%
2028-29	61,000	1,830	62,830	3.000%
	861,000	265,625	1,126,625	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2010E
Dated: December 15, 2010
Original Value: $3,010,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	120,000	108,115	228,115	2.500%
2012-13	125,000	105,115	230,115	2.500%
2013-14	125,000	101,990	226,990	2.500%
2014-15	130,000	98,865	228,865	2.500%
2015-16	130,000	95,615	225,615	3.000%
2016-17	135,000	91,715	226,715	3.000%
2017-18	140,000	87,665	227,665	3.000%
2018-19	140,000	83,465	223,465	3.000%
2019-20	145,000	79,265	224,265	3.000%
2020-21	150,000	74,915	224,915	3.250%
2021-22	160,000	70,040	230,040	3.500%
2022-23	165,000	64,440	229,440	4.000%
2023-24	170,000	57,840	227,840	4.000%
2024-25	175,000	51,040	226,040	4.100%
2025-26	185,000	43,865	228,865	4.200%
2026-27	190,000	36,095	226,095	4.300%
2027-28	200,000	27,925	227,925	4.400%
2028-29	210,000	19,125	229,125	4.450%
2029-30	215,000	9,675	224,675	4.500%
	3,010,000.00	1,306,770	4,316,770	

Interest due November 1 and May 1, principal due May 1

Storm Water Fund

Description of the Fund

The fund accounts for the collection of storm water fees and the cost of storm water management and disposal.

Strategic Goals

Maintain financially sound city providing valued services (Goals 2016).
Stormwater management - next steps and use of funds (Policy Agenda – High Priority)
New storm water development standards – direction and funding (Management Agenda – Top Priority)

History of the Fund

A storm water utility has been a concept reviewed and approved by City Council due to the requirements of the federal storm water permit and due to storm water issues and events that the City has experienced over the past few years.

In fiscal year 2005, the storm water permit requirements began to take effect. Those requirements include public education and water quality testing. A citizen committee, entitled Storm Water Stakeholders, was created in order to deal with many of these issues. During fiscal year 2007, the City added a grading permit as an additional permit required for developers. The purpose of this permit was to help pay for the storm water coordinator's time for reviewing construction sites and plans for meeting storm water runoff requirements.

In addition to the new storm water permit requirements, the City has also experienced several periods of heavy rainfall and subsequently related storm water issues and events. Initially the Four Mile Creek area was cleaned and stabilized. Since then, many smaller projects dealing with creeks, streams, culverts and drainage areas have been completed. Also, other steps have been taken to improve storm water drainage including planning and designing natural storm water basins and altering subdivision designs in certain low areas.

In fiscal year 2010, the storm water utility added a part time civil engineer and the street cleaning activity was moved from the road use tax fund. One of the major purposes of street cleaning is to improve the water quality of storm water runoff, a major requirements of the storm water permit and the storm water utility.

Current Trends and Issues

- An annual cash flow analysis conducted by the City's financial advisor provided information supporting no rate increase for fiscal year 2013. Rates remain at $4/ERU for residential and $3/ERU for commercial, with a rate increase planned for fiscal year 2014.

- No capital purchases are included as a part of the fiscal year 2013 budget, but anticipated in fiscal year 2014 is the replacement of a street sweeper from loan funds provided by the equipment reserve fund.

Financial Summary

The storm water fund was created in fiscal year 2005 and had operated at a deficit until fiscal year ending June 30, 2010. The storm water utility fee was approved by the City Council in May 2009 and collection began with the July

2009 utility billing. Fiscal year 2013 revenues are projected to be $1,147,576, of which $1,125,576 is from storm water utility fees, $17,000 from sales tax and $5,000 from storm water permits. On the other hand, expenditures are budgeted at $305,687 for storm water administration and $145,142 for street cleaning for a total of $450,829. In addition to expenditures, budgeted transfers out total $414,022. These include transfers in the amount of $30,000 each to the water and sewer fund for repayment of a $300,000 interfund loan made in fiscal year 2009, $250,000 to the capital projects fund for storm water projects and $104,022 for debt payments to the debt service fund.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$(203,669)	$ (132,099)	$ 170,753	$ 256,574	$ 333,108	$ 704,378	$ 987,104
Revenues:							
Storm Water Fee	$ -	$ 987,514	$1,089,313	$1,061,917	$1,104,593	$1,120,576	$1,446,553
Miscellaneous Service Charges	-	-	-	-	5,000	5,000	5,000
Sales Tax	-	-	5,255	-	16,000	17,000	18,000
Storm Water Permits	3,852	4,397	8,781	5,000	5,000	5,000	5,000
Total Revenues	$ 3,852	$ 991,911	$1,103,349	$1,066,917	$1,130,593	$1,147,576	$1,474,553
Transfers In	300,000	-	-	-	-	-	-
Funds Available	$ 100,183	$ 859,812	$1,274,102	$1,323,491	$1,463,701	$1,851,954	$2,461,657
Expenditures:							
Storm Water Administration	$ 94,787	$ 129,108	$ 140,663	$ 261,289	$ 285,636	$ 305,687	$ 304,471
Street Cleaning	137,492	149,951	140,331	159,571	163,686	145,142	151,719
Total Expenditures	$ 232,280	$ 279,059	$ 280,994	$ 420,860	$ 449,323	$ 450,829	$ 456,190
Transfers Out	-	410,000	660,000	310,000	310,000	414,022	807,643
Ending Balance, June 30	$(132,099)	$ 170,753	$ 333,108	$ 592,631	$ 704,378	$ 987,104	$1,197,825

Estimated Ending Fund Balance

The estimated ending fund balance of the storm water fund at June 30, 2013 is $987,104, an increase of $282,726 or 40.14%. The increasing fund balance is needed to meet future debt service payments and to minimize the rate increase planned in fiscal year 2014.

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Storm Water	Administration

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$ 88,518	$ 124,711	$ 126,627	$ 261,289	$ 285,636	$ 305,687	$ 304,471
Licenses & Permits	-	4,397	8,781	-	-	-	-
Other	6,269	-	5,255	-	-	-	-
Total Revenues	**$ 94,787**	**$ 129,108**	**$ 140,663**	**$ 261,289**	**$ 285,636**	**$ 305,687**	**$ 304,471**
Expenditure Summary:							
Personal Services	$ 68,007	$ 91,312	$ 101,309	$ 107,941	$ 111,616	$ 118,101	$ 126,960
Contractual Services	19,483	11,696	36,980	140,298	160,670	182,236	172,161
Commodities	5,518	3,573	2,374	5,550	5,850	5,350	5,350
Capital Outlay	1,780	22,527	-	7,500	7,500	-	-
Total Expenditures	**$ 94,787**	**$ 129,108**	**$ 140,663**	**$ 261,289**	**$ 285,636**	**$ 305,687**	**$ 304,471**
Personnel Summary:							
Storm Water Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer	-	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	**1.00**	**1.50**	**1.50**	**1.50**	**1.50**	**1.50**	**1.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Budget	2012-13 Projected	2013-14 Projected
AutoCAD Civil 3D	1	2012	Purchase	$ 7,500	$ -	$ -
Total Capital Outlay				**$ 7,500**	**$ -**	**$ -**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Storm Water	Street Cleaning

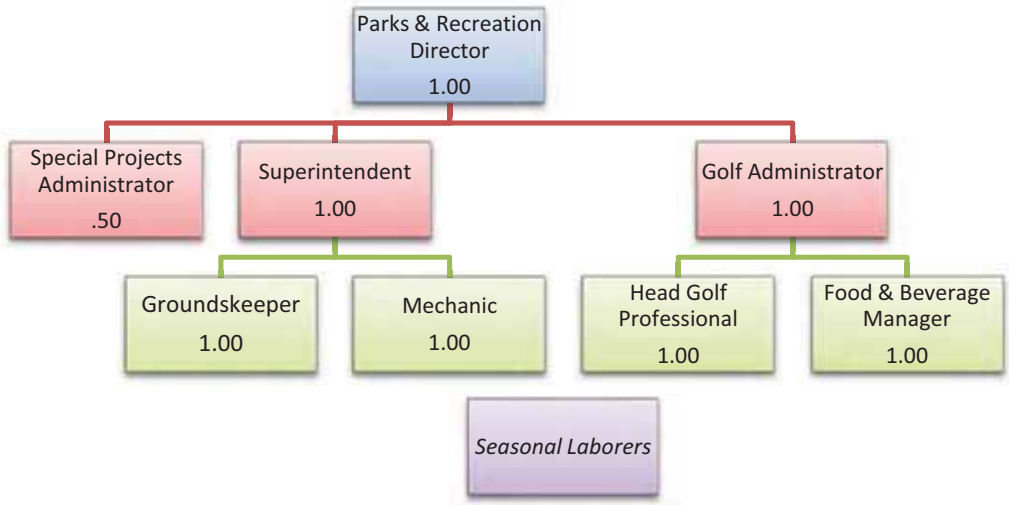
	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$ 137,492	$ 149,951	$ 140,331	$ 159,571	$ 163,686	$ 145,142	$ 151,719
Total Revenues	**$ 137,492**	**$ 149,951**	**$ 140,331**	**$ 159,571**	**$ 163,686**	**$ 145,142**	**$ 151,719**
Expenditure Summary:							
Personal Services	$ 61,741	$ 63,454	$ 63,777	$ 68,521	$ 70,264	$ 71,427	$ 73,966
Contractual Services	14,115	20,363	13,470	21,600	21,600	21,600	21,600
Commodities	13,623	35,247	32,197	38,563	40,935	36,671	36,678
Capital Outlay	48,014	30,887	30,887	30,887	30,887	15,444	19,475
Total Expenditures	**$ 137,492**	**$ 149,951**	**$ 140,331**	**$ 159,571**	**$ 163,686**	**$ 145,142**	**$ 151,719**
Personnel Summary:							
Equipment Operator II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Budget	2012-13 Projected	2013-14 Projected
Street Sweeper	1	2008	Reserve	$ 30,887	$ 15,444	$ -
Street Sweeper	1	2014	Reserve	-	-	19,475
Total Capital Outlay				**$ 30,887**	**$ 15,444**	**$ 19,475**

Golf Course Fund

Description of the Fund

The fund accounts for the activities of the municipally owned 18-hole golf course.



Strategic Goals

Maintain financially sound city providing valued services (Goals 2016).

Mission

To professionally manage the municipal enterprise, providing the highest quality golf experience through exceptional conditions and outstanding customer service.

History of the Course

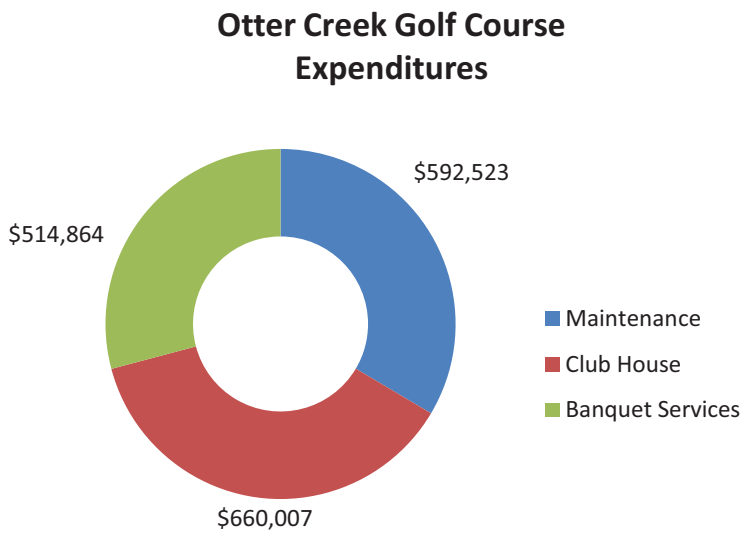
Otter Creek Golf Course was built by the City in 1980 and consists of an 18-hole course, clubhouse including full golf professional services, practice facility, banquet services and a public park. Beginning in 2007, Otter Creek Golf Course underwent redevelopment in order to provide feasibility for an interchange at Interstate 35 and Northeast 36th Street. Through an agreement with the property owner to the north of the golf course, the golf course and the clubhouse were razed and rebuilt to extend into the northern property. A land exchange allowed the course to be moved northward with development of housing around the course. The new clubhouse provides additional functionality and allows space for golf outings, as well as, community events. Due to the redevelopment, the Otter Creek closed in October 2007 and reopened June 2009.

Financial Summary

The golf course fund is projected to generate $1,803,300 in revenues for fiscal 2013 with greens fees, membership fees and cart rental accounting for 52.40%, food and beverage for 25.79% and driving range for 3.60% as detailed on the revenue summary.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$(404,908)	$ (931,519)	$ (472,680)	$ (92,025)	$ (506,097)	$ 186	$ 36,092
Revenues	$ 263,482	$1,613,464	$1,633,276	$1,752,650	$1,704,200	$1,803,300	$1,833,600
Transfers In	-	500,000	-	-	500,000	-	-
Funds Available	$(141,426)	$1,181,945	$1,160,596	$1,660,625	$1,698,103	$1,803,486	$1,869,692
Expenditures:							
Maintenance	$ 463,352	$ 581,636	$ 509,870	$ 567,542	$ 564,758	$ 592,523	$ 617,127
Pro Shop	204,045	573,734	630,106	623,712	647,374	660,007	679,558
Driving Range	34,687	40,775	43,248	-	-	-	-
Banquet Services	88,008	458,480	483,469	524,228	485,785	514,864	535,411
Total Expenditures	$ 790,093	$1,654,625	$1,666,693	$1,715,482	$1,697,917	$1,767,394	$1,832,097
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$(931,519)	$ (472,680)	$ (506,097)	$ (54,856)	$ 186	$ 36,092	$ 37,595

The following graph represents the distribution of $1,767,394 in budgeted golf course expenditures for fiscal year 2013:



Estimated Ending Fund Balance

The estimated ending fund balance of the golf course at June 30, 2013 is 36,092, an increase of $35,906. The deficit fund balance in previous years accumulated due to the reconstruction of the golf course and operational changes have occurred since it's reopening to provide that the golf course is sustainable moving forward.

Golf Course Fund
Revenue Summary

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Refunds	$ 670	$ -	$ -	$ -	$ -	$ -	$ -
Salvage Sales	603	-	2,000	-	1,000	-	-
Commissions	1,500	3,394	3,664	3,700	4,000	4,000	4,000
Gift Certificates	8,273	50,254	7,241	(10,000)	(45,000)	(20,000)	-
Advantage Card	-	-	-	12,500	200	-	-
Driving Range	16,211	73,581	54,320	75,000	60,000	65,000	65,000
Trail Fees	59	143	116	150	-	-	-
Overages (Shortages)	286	-	-	-	-	-	-
Discounts	(8,346)	(77,947)	(73,588)	(88,000)	(40,000)	(5,000)	(5,000)
Recreation Programming	-	-	19,859	10,000	47,000	47,000	47,000
Program Sponsorships	-	-	-	-	5,000	5,000	5,000
Pro Shop	15,037	117,863	128,928	132,600	135,000	140,000	140,000
Miscellaneous	3,351	50,968	50,242	54,500	50,000	50,000	50,000
Food and Beverage	19,856	218,526	265,656	270,000	250,000	260,000	260,000
Beer & Alcohol Sales	23,760	181,293	203,335	213,500	200,000	205,000	205,000
Service Charges	-	22,644	35,442	34,500	25,000	30,000	30,000
Facility Rental	14,380	38,920	35,560	32,000	35,000	35,000	35,000
Greens Fees	110,862	621,190	590,208	645,000	600,000	605,000	610,000
Membership Fees	-	-	-	-	25,000	25,000	25,000
Cart Rental	56,514	309,945	292,029	325,000	310,000	315,000	320,000
Sales Tax	-	-	12,367	38,700	36,000	36,300	36,600
Equipment Rental	467	2,690	5,897	3,500	6,000	6,000	6,000
Total	$ 263,482	$1,613,464	$1,633,276	$ 1,752,650	$ 1,704,200	$ 1,803,300	$ 1,833,600

Program:	Department:	Activity:
Enterprise	Otter Creek Golf Course	Maintenance

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$ 463,352	$ 581,636	$ 509,870	$ 567,542	$ 564,758	$ 592,523	$ 617,127
Total Revenues	**$ 463,352**	**$ 581,636**	**$ 509,870**	**$ 567,542**	**$ 564,758**	**$ 592,523**	**$ 617,127**
Expenditure Summary:							
Personal Services	$ 345,849	$ 378,343	$ 351,581	$ 364,303	$ 369,681	$ 388,138	$ 410,971
Contractual Services	17,715	31,416	33,723	44,647	40,246	40,860	41,569
Commodities	98,033	123,335	96,989	129,128	126,071	126,155	126,597
Capital Outlay	1,755	48,542	27,577	29,464	28,761	37,371	37,990
Total Expenditures	**$ 463,352**	**$ 581,636**	**$ 509,870**	**$ 567,542**	**$ 564,758**	**$ 592,523**	**$ 617,127**
Personnel Summary:							
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant Superintendent	1.00	1.00	1.00	1.00	1.00	-	-
Special Projects Administrator	-	-	-	-	-	0.50	0.50
Groundskeeper	-	-	-	-	-	1.00	1.00
Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.50**	**3.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Budget	2012-13 Projected	2013-14 Projected
Greens Aerator	1	2005	Reserve	$ 2,304	$ -	$ -
Mowing Equipment & Utility Vehicle	1	2007	Reserve	9,943	9,943	4,972
Bunker Rake	1	2009	Reserve	2,515	2,515	1,257
Tractor and Rough Mower	1	2011	Reserve	9,933	9,933	9,933
Fairway Mower	1	2012	Reserve	4,066	8,132	8,132
Fairway Mower	1	2013	Reserve	-	3,959	7,918
Greens Mower	1	2013	Reserve	-	2,889	5,778
Total Capital Outlay				**$ 28,761**	**$ 37,371**	**$ 37,990**

Program:	Department:	Activity:
Enterprise	Otter Creek Golf Course	Pro Shop

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$ 204,045	$ 573,734	$ 630,106	$ 623,712	$ 647,374	$ 660,007	$ 679,558
Total Revenues	**$ 204,045**	**$ 573,734**	**$ 630,106**	**$ 623,712**	**$ 647,374**	**$ 660,007**	**$ 679,558**
Expenditure Summary:							
Personal Services	$ 93,851	$ 194,968	$ 218,341	$ 298,160	$ 292,237	$ 306,630	$ 323,723
Contractual Services	108,154	367,580	281,783	199,784	227,476	228,333	230,270
Commodities	2,040	7,441	122,492	118,278	120,171	117,555	118,076
Capital Outlay	-	3,745	7,490	7,490	7,490	7,490	7,490
Total Expenditures	**$ 204,045**	**$ 573,734**	**$ 630,106**	**$ 623,712**	**$ 647,374**	**$ 660,007**	**$ 679,558**
Personnel Summary:							
Golf Administrator	-	-	1.00	1.00	1.00	1.00	1.00
Head Golf Professional	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**1.00**	**1.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Budget	2012-13 Projected	2013-14 Projected
Guardian GPS Software	1	2010	Reserve	$ 7,490	$ 7,490	$ 7,490
Total Capital Outlay				**$ 7,490**	**$ 7,490**	**$ 7,490**

Program:	Department:	Activity:
Enterprise	Otter Creek Golf Course	Driving Range

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$ 34,687	$ 40,775	$ 43,248	$ -	$ -	$ -	$ -
Total Revenues	**$ 34,687**	**$ 40,775**	**$ 43,248**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	29,748	32,908	39,554	-	-	-	-
Commodities	4,939	7,867	3,694	-	-	-	-
Capital Outlay	-			-	-	-	-
Total Expenditures	**$ 34,687**	**$ 40,775**	**$ 43,248**	**$ -**	**$ -**	**$ -**	**$ -**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalent	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Budget	2012-13 Projected	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Enterprise	Otter Creek Golf Course	Banquet Services

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$ 88,008	$ 458,480	$ 483,469	$ 524,228	$ 485,785	$ 514,864	$ 535,411
Total Revenues	**$ 88,008**	**$ 458,480**	**$ 483,469**	**$ 524,228**	**$ 485,785**	**$ 514,864**	**$ 535,411**
Expenditure Summary:							
Personal Services	$ 36,871	$ 221,801	$ 241,118	$ 261,618	$ 236,105	$ 251,389	$ 269,485
Contractual Services	9,092	56,587	57,643	57,331	60,417	58,197	59,797
Commodities	42,045	180,092	184,708	205,279	189,263	205,278	206,129
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 88,008**	**$ 458,480**	**$ 483,469**	**$ 524,228**	**$ 485,785**	**$ 514,864**	**$ 535,411**
Personnel Summary:							
Food & Beverage Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Budget	2012-13 Projected	2013-14 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

CHAPTER #14
INTERNAL SERVICES

Revolving Fund

Description of the Fund

The fund accounts for the internal service activities of the central garage. The central garage is responsible for the repair and maintenance of the City's fleet, including the fueling station. Most parts are charged directly to user departments while the remaining personnel and overhead costs are allocated to each department based upon their share of repair activity each quarter.

Access to diesel fuel and unleaded gasoline is provided 24 hours a day for City vehicles, as well as the Ankeny Community School District on a cost reimbursement basis. Fuel is billed to the departments and school district on an average cost per gallon rage.

Financial Summary

Budgeted revenues for fiscal year 2013 are estimated to be $1,048,865, of which $1,034,865 is from internal user charges and $14,000 from fuel tax refunds. Expenditures of $1,034,866 are budgeted for operating costs which includes fuel, the including largest operating expense estimated at $650,000.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 27,615	$ 65,261	$ 82,312	$ 94,840	$ 121,463	$ 135,463	$ 149,462
Revenues:							
Revolving Charges	$ 777,021	$ 784,764	$ 899,143	$ 891,506	$ 1,061,248	$ 1,034,865	$ 1,059,549
Other	14,927	15,078	14,344	15,000	14,000	14,000	14,000
Total Revenues	$ 791,949	$ 799,842	$ 913,487	$ 906,506	$ 1,075,248	$ 1,048,865	$ 1,073,549
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 819,563	$ 865,103	$ 995,799	$ 1,001,346	$ 1,196,711	$ 1,184,328	$ 1,223,011
Expenditures:							
Nonprogram:							
Central Garage	$ 754,303	$ 782,791	$ 874,336	$ 904,858	$ 1,061,248	$ 1,034,866	$ 1,059,549
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 65,261	$ 82,312	$ 121,463	$ 96,488	$ 135,463	$ 149,462	$ 163,462

Estimated Ending Fund Balance

The ending fund balance for the revolving fund is expected to be $149,462, an increase of $13,999. Fund balance as a percentage of expenditures has grown from 8.66% in fiscal year 2009 to 14.45% in fiscal year 2013 in an effort to realize a fund balance similar to operating funds of 20%.

Program:	Department:	Activity:
Nonprogram	Public Works	Central Garage

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Service Charges	$ 739,375	$ 767,713	$ 859,992	$ 889,858	$ 1,047,248	$ 1,020,866	$ 1,045,549
Other	14,927	15,078	14,344	15,000	14,000	14,000	14,000
Total Revenues	**$ 754,303**	**$ 782,791**	**$ 874,336**	**$ 904,858**	**$ 1,061,248**	**$ 1,034,866**	**$ 1,059,549**
Expenditure Summary:							
Personal Services	$ 227,178	$ 239,763	$ 242,819	$ 256,506	$ 267,821	$ 278,656	$ 303,274
Contractual Services	14,434	11,786	13,612	13,352	16,797	17,209	17,275
Commodities	497,096	531,242	617,905	599,000	739,000	739,000	739,000
Capital Outlay	15,595	-	-	36,000	37,630	-	-
Total Expenditures	**$ 754,303**	**$ 782,791**	**$ 874,336**	**$ 904,858**	**$ 1,061,248**	**$ 1,034,866**	**$ 1,059,549**
Personnel Summary:							
Foreman	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mechanic	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Full Time Equivalents	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2011-12 Budget	2012-13 Projected	2013-14 Projected
Fleet Management Software	1	2012	Purchase	$ 37,630	$ -	$ -
Total Capital Outlay				**$ 37,630**	**$ -**	**$ -**

Risk Management Fund

Description of the Fund

The fund accounts for the City's risk management and insurance activities. The City's risk management activities include worker's compensation coverage, automotive and property liability coverage, unemployment insurance, police and fire medical liability coverage, employee blanket bond coverage, other miscellaneous forms of insurance coverage and any extraordinary legal expenses related to pending and existing litigation. This does not include employee insurance benefits that are accounted for in the health insurance fund.

The City uses the risk management fund to allocate the cost of these activities to other departments and funds. Worker's compensation costs are allocated using estimated payroll costs, worker's compensation rates, and work classifications. Other insurance costs are allocated using the estimated value of property within the activity.

Financial Summary

The risk management fund is projected to break even in fiscal year 2013 with revenues matching expenditures of $815,000. Additionally, revenues and expenditures are anticipated to decline from fiscal years 2009-2011 as grant reimbursements from FEMA were finalized during fiscal year 2012.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 240,150	$ 183,240	$ 283,490	$ 283,490	$ 373,048	$ 373,048	$ 373,048
Revenues:							
Risk Management Charges	$ 707,052	$ 780,000	$ 830,500	$ 820,000	$ 820,000	$ 815,000	$ 845,000
Grants	211,599	137,983	75,998	-	121,000	-	-
Other	40,798	109,213	31,866	-	15,000	-	-
Total Revenues	$ 959,449	$ 1,027,196	$ 938,364	$ 820,000	$ 956,000	$ 815,000	$ 845,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 1,199,599	$ 1,210,436	$ 1,221,854	$ 1,103,490	$ 1,329,048	$ 1,188,048	$ 1,218,048
Expenditures:							
Nonprogram:							
Personal Services	$ 297,375	$ 290,255	$ 342,484	$ 325,000	$ 325,000	$ 340,000	$ 355,000
Contractual Services	686,269	609,995	506,322	470,000	631,000	475,000	490,000
Commodities	11,400	954	-	-	-	-	-
Capital Outlay	21,314	25,742	-	25,000	-	-	-
Total Expenditures	$ 1,016,358	$ 926,946	$ 848,806	$ 820,000	$ 956,000	$ 815,000	$ 845,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 183,240	$ 283,490	$ 373,048	$ 283,490	$ 373,048	$ 373,048	$ 373,048

Estimated Ending Fund Balance

The projected ending fund balance of the risk management fund is budgeted to remain at $373,048 for the fiscal year ending June 30, 2013.

Health Insurance Fund

Description of the Fund

The fund accounts for employee health insurance, dental insurance and wellness programs. The individual funds make monthly payments to the health insurance fund for each employee depending on the employee's coverage. These funds are accumulated in the health insurance fund and are used to pay medical and dental claims. The City is considered self-insured but has stop-loss insurance for individual and aggregate claims.

Financial Summary

Budgeted expenditures for fiscal year 2013 are $2,663,000, in excess of the $2,400,000 in revenues by $263,000. This is due to the budgeted draw down of cash reserves, of which fund balance is 76.41% of expenditures.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$2,522,408	$2,782,215	$2,602,877	$2,253,502	$ 2,186,648	$2,297,648	$2,034,648
Revenues:							
Insurance Premiums	$1,965,410	$2,084,707	$1,996,784	$2,088,400	$ 2,756,000	$2,392,000	$2,522,000
Reimbursements	7,112	1,072	6,455	-	70,000	-	-
Interest	26,312	9,619	8,371	7,500	10,000	8,000	8,000
Total Revenues	$1,998,834	$2,095,398	$2,011,610	$2,095,900	$ 2,836,000	$2,400,000	$2,530,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$4,521,242	$4,877,613	$4,614,487	$4,349,402	$ 5,022,648	$4,697,648	$4,564,648
Expenditures:							
Nonprogram:							
Personal Services	$ 3,496	$ 205,120	$ 241,141	$ 202,000	$ 193,000	$ 5,000	$ 64,000
Contractual Services	1,735,295	2,067,314	2,180,486	2,310,000	2,528,000	2,654,000	2,786,000
Commodities	236	2,302	6,212	1,500	4,000	4,000	4,000
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$1,739,027	$2,274,736	$2,427,839	$2,513,500	$ 2,725,000	$2,663,000	$2,854,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$2,782,215	$2,602,877	$2,186,648	$1,835,902	$ 2,297,648	$2,034,648	$1,710,648

Current Issues and Trends

The City offered a voluntary early retirement program during fiscal years 2010 and 2011 with ten employees participating. Employees received benefits equal to 70% of base salary, plus the value of any unused paid time off normally paid at retirement or separation into a Retirement Health Saving (RHS) Plan. All early retirement benefits are being funded from the health insurance fund, which accounts for the increased expenditure in the area of personal services for fiscal years 2010, 2011, 2012 and again in 2014 based on varying retirement dates. Future offerings of the program will be evaluated on an annual basis.

During fiscal year 2012, the City unveiled an employee wellness program titled "A+– add Wellness to your Life". The initial steps of the program were to engage employees to participate in health screenings and a wellness profile followed by the creation of a wellness committee to explore other options to promote wellness.

The return on investment for these types of programs is always hard to determine, but the philosophy is that the more time spent educating and giving employees the resources needed to achieve healthy lifestyles, the better off the financial condition of the self funded health plan.

Estimated Ending Fund Balance

The projected ending fund balance of the health insurance fund at June 30, 2013 is $2,034,648 a decrease of 11.45%.

Sustainability Revolving Loan Fund

Description of the Fund

The fund is an internal service fund that provides no-interest loans to other funds for energy efficiency projects such as energy-efficient building retrofits and commissioning; the incremental costs of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles for City fleet or other modest energy-efficiency improvement projects proposed by City departments.

History of the Fund

The fund was created in fiscal year 2011, with an initial deposit of $20,000 obtained through a U.S. Department of Energy EECBG (Energy Efficiency and Conservation Block) grant designated to pay the incremental costs of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles. An additional $25,279 was added to the fund during fiscal year 2012 from other energy projects with cost under runs. Once the initial EECBG funding has been spent, monies repaid to the fund may be used for any energy efficiency project as defined above.

Financial Summary

The revolving loan fund is projected to receive $2,862 in revenues for fiscal year 2013 from reserve payments as detailed on the Sustainability Fund Summary – By Program and Activity. Expenditures of $24,891 represent the incremental cost of purchasing an additional hybrid vehicle and a public outreach campaign, yet to be determined.

In fiscal years 2011 and 2012 the grant was used to offset the cost of purchasing four hybrid vehicles in the police department, parks and recreation department and public works department. One additional hybrid purchase is planned during fiscal year 2013 for use in the municipal utilities department.

Sustainability Fund Summary
By Program and Activity
Fiscal Year 2013 Budget

		2010-11 Actual	2011-12 Revised	2012-13 Budget	2013-14 Projected
FY 13 Equipment Reserve Program					
Police Support	2010 Ford Fusion FWD Hybrid	1,141	1,141	1,141	1,141
Roadway Administration	2011 Ford Escape 4WD	-	329	329	-
Police Support	2011 Ford Fusion FWD Hybrid	-	773	773	773
Park Administration	2011 Ford Fusion FWD Hybrid	-	619	619	619
		1,141	2,862	2,862	2,534

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ -	$ -	$ -	$ 16,576	$ 16,576	$ 28,894	$ 6,865
Revenues:							
Reserve Payments	$ -	$ -	$ 1,141	$ 3,102	$ 2,862	$ 2,862	$ 2,534
Intergovernmental	-	-	20,000	1,327	25,279	-	-
Total Revenues	$ -	$ -	$ 21,141	$ 4,429	$ 28,141	$ 2,862	$ 2,534
Transfers In	-	-	-	-	-	-	-
Funds Available	$ -	$ -	$ 21,141	$ 21,005	$ 44,717	$ 31,756	$ 9,399
Expenditures:							
Nonprogram:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	4,565	16,762	15,823	24,891	-
Total Expenditures	$ -	$ -	$ 4,565	$ 16,762	$ 15,823	$ 24,891	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ -	$ -	$ 16,576	$ 4,243	$ 28,894	$ 6,865	$ 9,399

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2013 is $6,865, a decrease of $22,029 from the revised fiscal year 2012 budget due to the requirement that the grants funds must be expended by September 30, 2012. The fund will be replenished as loan repayments are made over a variable payback period.

Economic Development Revolving Fund

Description of the Fund

The fund is an internal service fund that provides internal financing activities for economic development incentives. The fund is designed to promote employment and capital investments in the City's targeted industries, which are advanced manufacturing, biosciences, logistics and IT/business services. Loans will generally be made to up to $100,000.

Financial Summary

In April 2010, the City Council authorized a $500,000 loan to the Polk County Aviation Authority (PCAA) to provide interim financing for the acquisition of land required for expansion of the Runway 22 protection zone at the Ankeny Regional Airport. The aviation authority repaid the loan during fiscal year 2012 when grants funds were received from the FAA (Federal Aviation Authority).

Total budgeted revenues for fiscal year 2013 are $3,000 from interest income and expenditures of $100,000 to allow for one revolving loan.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 1,000,867	$ 1,010,140	$ 1,013,626	$ 416,126	$ 517,051	$ 920,051	$ 823,051
Revenues:							
Reserve Payments	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest	9,272	3,486	3,425	3,000	3,000	3,000	3,000
Intergovernmental	-	-	-	500,000	500,000	-	-
Total Revenues	$ 9,272	$ 3,486	$ 3,425	$ 503,000	$ 503,000	$ 3,000	$ 3,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 1,010,140	$ 1,013,626	$ 1,017,051	$ 919,126	$ 1,020,051	$ 923,051	$ 826,051
Expenditures:							
Nonprogram:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	500,000	100,000	100,000	100,000	100,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ 500,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 1,010,140	$ 1,013,626	$ 517,051	$ 819,126	$ 920,051	$ 823,051	$ 726,051

Estimated Ending Fund Balance

The fund balance is projected to be $823,051 at fiscal year end June 30, 2013, a decrease of $97,000 from the revised fiscal year 2012 budget.

Equipment Reserve Fund

Description of the Fund

The fund is an internal service fund that provides low interest loans to other funds for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year.

Financial Summary

The equipment reserve fund is projected to receive $669,533 in revenues for fiscal year 2013. Of those revenues $667,533 will come from reserve payments as detailed on the Equipment Reserve Budget Summary – By Program and Activity. The remaining $2,000 of revenues will be received from interest income. Expenditures of $149,000 are detailed on the Equipment Reserve Fund Purchases and Repayment Schedule Summary.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 280,129	$ 530,042	$ 764,313	$ 638,708	$ 740,410	$ 529,083	$ 1,049,616
Revenues:							
Reserve Payments	$ 703,780	$ 730,364	$ 716,127	$ 730,859	$ 716,522	$ 667,533	$ 616,372
Interest	16,153	4,292	3,921	2,000	2,000	2,000	2,000
Other	-	55,000	31,000	-	-	-	-
Total Revenues	$ 719,933	$ 789,656	$ 751,048	$ 732,859	$ 718,522	$ 669,533	$ 618,372
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 1,000,061	$ 1,319,698	$ 1,515,361	$ 1,371,567	$ 1,458,932	$ 1,198,616	$ 1,667,988
Expenditures:							
Nonprogram:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	30	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	470,020	555,355	774,951	929,849	929,849	149,000	793,900
Total Expenditures	$ 470,020	$ 555,385	$ 774,951	$ 929,849	$ 929,849	$ 149,000	$ 793,900
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 530,042	$ 764,313	$ 740,410	$ 441,718	$ 529,083	$ 1,049,616	$ 874,088

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2013 is $1,049,616, an increase of $520,533 from the revised fiscal year 2012 budget. In order to replenish the fund the majority of equipment purchases, primarily from the general fund and road use tax fund, are being purchased without loans from the equipment reserve fund.

Equipment Reserve Fund Purchases
Fiscal Year 2013

Budget Activity	Budget	Payments	Description
MIS	$ 85,000	$ 9,095	Permit Software
		$ 18,191	
Golf Course Maintenance	$ 64,000	$ 6,848	Fairway Mower & Greens Mower
		$ 13,696	
	$ 149,000		

Repayment Schedule Summary
Fiscal Year 2013

Fiscal Year	Department	Amount Principal	Amount Interest	Amount Total	Fiscal Year Total
2013	MIS	8,032.76	1,062.50	9,095.26	
	Golf Course Maintenance	6,048.20	800.00	6,848.20	
					15,943.46
2014	MIS	16,368.00	1,822.52	18,190.52	
	Golf Course Maintenance	12,324.15	1,372.25	13,696.40	
					31,886.92
2015	MIS	16,779.76	1,410.76	18,190.52	
	Golf Course Maintenance	12,634.18	1,062.22	13,696.40	
					31,886.92
2016	MIS	17,201.88	988.64	18,190.52	
	Golf Course Maintenance	12,952.01	744.39	13,696.40	
					31,886.92
2017	MIS	17,634.61	555.91	18,190.52	
	Golf Course Maintenance	13,277.83	418.57	13,696.40	
					31,886.92
2018	MIS	8,982.98	112.29	9,095.27	
	Golf Course Maintenance	6,763.61	84.55	6,848.16	
					15,943.43
Total Cost of FY 2013 Program		149,000.00	10,434.58	159,434.57	159,434.57

Equipment Reserve Budget Summary
By Program and Activity
Fiscal Year 2013 Budget

		2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Revised	2012-13 Budget	2013-14 Projected
FY 03 Equipment Reserve Program							
Golf Course Maintenance	Pickup/Turf Vehicle/Aerator/Mower	-	6,197		-	-	-
FY 04 Equipment Reserve Program							
Police Operations	4 patrol cars	9,481	-	-	-	-	-
Fire Suppression	Loose equipment on new fire truck	4,448	-	-	-	-	-
Ambulance & Rescue	Ambulance	11,508	-	-	-	-	-
Mosquito Control	Pro-Mist ULV sprayer	856	-	-	-	-	-
Roadway Administration	Light duty pickup	2,467	-	-	-	-	-
Roadway Maintenance	Backhoe loader	8,491	-	-	-	-	-
Street Cleaning	Street sweeper w/hose	17,127	-	-	-	-	-
Traffic Safety	OTDR tester w/2 test modules	3,850	-	-	-	-	-
Golf Course Maintenance	Tri-Plex mowers/ heavy duty vehicle/ turbine blower	-	11,089	5,545	-	-	-
FY 05 Equipment Reserve Program							
Police Operations	3 patrol cars	24,318	12,159	-	-	-	-
Fire Support	Fire Chief vehicle	6,950	3,475	-	-	-	-
Code Enforcement	2 code enforcement vehicles	8,829	4,415	-	-	-	-
Park Maintenance	1/2 ton pickup	4,382	2,191	-	-	-	-
Roadway Maintenance	Maintainer	36,254	18,127	-	-	-	-
Snow & Ice Control	Single-axle dump truck	25,652	12,826	-	-	-	-
Golf Course Maintenance	Greens aerator/72" out-front rotary mower	-	4,608	4,608	2,304	-	-
FY 06 Equipment Reserve Program							
Police Operations	3 patrol cars	24,612	24,612	12,306	-	-	-
Fire Suppression	3/4 ton diesel pickup truck	6,279	6,279	3,140	-	-	-
Ambulance & Rescue	Ambulance & SUV	33,869	33,869	16,935	-	-	-
Park Maintenance	1 ton pickup w/ plow	5,930	5,930	2,965	-	-	-
Sports Complex	Toolcat w/accessories	7,899	7,899	3,949	-	-	-
MIS	Copy machines, OC wireless, software & fiber optic	29,254	29,254	14,627	-	-	-
Kirkendall Library	Smart access manager	2,672	2,672	1,336	-	-	-
Roadway Administration	Chevy Malibu and Ford Taurus	5,513	5,513	2,757	-	-	-
Snow & Ice Control	Dump truck w/plow	24,585	24,585	12,292	-	-	-
FY 07 Equipment Reserve Program							
Police Operations	4 patrol cars	34,243	34,243	34,243	17,122	-	-
Fire Suppression	Upgrade SCBA equipment, hydraulic extrication tools	24,864	24,864	24,864	12,432	-	-
Sports Complex	Mower	5,124	5,124	5,124	2,562	-	-
MIS	Fiber optic to aquatic center and library	14,175	14,175	14,175	7,088	-	-
Roadway Maintenance	L-90 wheel loader	35,645	35,645	35,645	17,823	-	-
Snow & Ice Control	2 dump trucks w/plows	54,963	54,963	54,963	27,482	-	-
Golf Course Maintenance	Greens mower, truckster & utility tractor	-	9,943	9,943	9,943	9,943	4,972
FY 08 Equipment Reserve Program							
Police Operations	4 patrol cars	33,372	33,372	33,372	33,372	16,686	-
Police Support	Police Chief vehicle	4,776	4,776	4,776	4,776	2,388	-
Ambulance & Rescue	SUV replacement	7,028	7,028	7,028	7,028	3,514	-
Park Maintenance	End loader	23,237	23,237	23,237	23,237	11,619	-
Snow & Ice Control	2 dump trucks w/plows	55,937	55,937	55,937	55,937	27,968	-
Street Cleaning	Street sweeper	30,887	30,887	30,887	30,887	15,444	-
FY 09 Equipment Reserve Program							
Police Operations	3 patrol cars & 1 CSO Truck	18,438	28,447	31,256	31,256	31,256	15,628
Fire Support	Fire Chief vehicle	3,429	5,646	6,050	6,050	6,050	3,025
Ambulance & Rescue	Ambulance	15,163	34,712	35,173	35,633	35,633	17,816
Code Enforcement	2 pickup trucks	3,852	6,430	6,855	6,855	6,855	3,427
Roadway Administration	Pickup truck	2,675	3,453	4,085	4,085	4,085	2,043
Snow & Ice Control	2 dump trucks w/plows	28,989	49,813	52,535	52,535	52,535	26,267
Golf Course Maintenance	Bunker rake	1,755	2,017	2,515	2,515	2,515	1,257
FY 10 Equipment Reserve Program		-					
Police Operations	5 patrol cars	-	22,793	45,586	45,586	45,586	45,586
Snow & Ice Control	Tandem axle dump truck	-	16,650	33,299	33,299	33,299	33,299
Traffic Safety	Sign maintenance truck	-	6,765	13,530	13,530	13,530	13,530
Golf Course Pro Shop	Guardian GPS units	-	3,745	7,490	7,490	7,490	7,490

		2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Revised	2012-13 Budget	2013-14 Projected
FY 11 Equipment Reserve Program							
Police Operations	5 patrol cars	-	-	21,652	43,304	43,304	43,304
Park Maintenance	Out-front mower/snow removal equipment	-	-	3,414	6,828	6,828	6,828
Roadway Maintenance	3/4 ton truck & snow plow hitch	-	-	2,724	5,448	5,448	5,448
Snow & Ice Control	2 single axle dump trucks	-	-	30,344	60,688	60,688	60,688
Golf Course Maintenance	Tractor/rough mower	-	-	4,966	9,932	9,932	9,932
FY 12 Equipment Reserve Program							
Police Operations	5 patrol cars	-	-	-	24,758	49,516	49,516
Kirkendall Library	RFIF software & Polaris integrated library system	-	-	-	11,955	23,910	23,910
Roadway Maintenance	88" rear & side flail mower & boom mower	-	-	-	6,260	12,519	12,519
Snow & Ice Control	Single & tandem axle dump truck	-	-	-	39,350	78,701	78,701
Traffic Safety	Single axle truck w/ aerial lift	-	-	-	13,108	26,216	26,216
Golf Course Maintenance	Fairway mower	-	-	-	4,066	8,132	8,132
FY 13 Equipment Reserve Program							
MIS	Permit software	-	-	-	-	9,095	18,191
Golf Course Maintenance	Fairway mower & greens mower	-	-	-	-	6,848	13,696
FY 14 Equipment Reserve Program							
Police Operations	5 patrol cars	-	-	-	-	-	26,098
Ambulance & Rescue	Ambulance	-	-	-	-	-	21,187
MIS	Permit software & Office Suite upgrade	-	-	-	-	-	18,191
Street Cleaning	Street sweeper body	-	-	-	-	-	19,475
		$ 703,778	$ 730,364	$ 716,127	$ 716,522	$ 667,533	$ 616,372

Equipment Reserve Program Summary	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Revised	2012-13 Budget	2013-14 Projected
Police Operations	$ 144,464	$ 155,626	$ 178,415	$ 195,398	$ 186,348	$ 180,132
Police Support	4,776	4,776	4,776	4,776	2,388	-
Fire Support	10,379	9,121	6,050	6,050	6,050	3,025
Fire Suppression	35,591	31,143	28,004	12,432	-	-
Ambulance & Rescue	67,568	75,609	59,135	42,661	39,147	39,003
Mosquito Control	856	-	-	-	-	-
Kirkendall Library	2,672	2,672	1,336	11,955	23,910	23,910
Park Maintenance	33,549	31,358	29,616	30,065	18,447	6,828
Sports Complex	13,023	13,023	9,073	2,562	-	-
Code Enforcement	12,681	10,844	6,855	6,855	6,855	3,427
MIS	43,429	43,429	28,802	7,088	9,095	36,381
Street Cleaning	48,014	30,887	30,887	30,887	15,444	19,475
Roadway Administration	10,655	8,966	6,842	4,085	4,085	2,043
Roadway Maintenance	80,390	53,772	38,369	29,531	17,967	17,967
Snow & Ice Control	190,126	214,774	239,370	269,290	253,191	198,956
Traffic Safety	3,850	6,765	13,530	26,638	39,746	39,746
Golf Course Maintenance	1,755	33,853	27,576	28,760	37,370	37,989
Golf Course Pro Shop	-	3,745	7,490	7,490	7,490	7,490
	$ 703,778	$ 730,364	$ 716,127	$ 716,522	$ 667,533	$ 616,372

CHAPTER #15

CAPITAL PROJECTS

Special Assessments Fund

Description of the Fund

The fund accounts for the collection of assessments placed against affected properties in order to help pay for improvements that benefited the properties. The assessments are then used to abate construction costs or to abate debt service payments associated with the improvements.

Financial Summary

In fiscal year 2008, $1,000,000 of accumulated special assessment funds was transferred to the economic development revolving fund for the purpose of creating a fund designed to promote employment and capital investment in the City's targeted industries. No revenues or expenditures are budgeted for fiscal year 2013 in this fund.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$1,110,625	$1,117,048	$1,159,276	$1,214,276	$1,228,751	$1,355,051	$1,355,051
Revenues:							
Special Assessments	$ 6,423	$ 42,228	$ 69,475	$ -	$ 244,000	$ -	$ -
Other	-	-	-	-	-	-	-
Total Revenues	$ 6,423	$ 42,228	$ 69,475	$ -	$ 244,000	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$1,117,048	$1,159,276	$1,228,751	$1,214,276	$1,472,751	$1,355,051	$1,355,051
Expenditures	$ -	$ -	$ -	$ -	$ 117,700	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$1,117,048	$1,159,276	$1,228,751	$1,214,276	$1,355,051	$1,355,051	$1,355,051

Estimated Ending Fund Balance

The projected ending fund balance of the special assessments fund is budgeted to remain at $1,355,051 for fiscal year ending June 30, 2013.

Capital Projects Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds related to capital improvements or significant capital equipment. The funding sources for these projects are generally not from operating funds but are instead from bond proceeds, grants, donations or other one-time sources of income. The City has a fairly large and aggressive capital improvement program primarily due to the fast-paced growth the City has experienced in the past and expects to continue.

The capital projects fund also accounts for the bond anticipation notes (BAN) activity. These notes are typically issued in the spring for construction that will take place over the next 18 months. This practice generally creates a large ending fund balance in the capital projects fund. When bond anticipation notes are budgeted for the following budget years, the projects funded from those dollars are budgeted in their entirety in the same year as the BAN being issued even though they are generally not spent in the same fiscal year. This budget practice creates a large budgeted change in fund balance from year-to-year. The nature of capital projects such as size in dollars, cyclical timing across fiscal years and difficulty in predicting cash flows contributes to this fluctuation.

Current Trends and Issues

Major utility projects (greater than $800,000) to be undertaken in fiscal year 2013 are as follows:

SE Area Sanitary/Storm Sewer Improvements – This multi-phase project involves a relief sewer along SE Uehlamar Drive from SE Delaware Avenue to SE Trilein Drive. The project addresses capacity issues in relationship to sewer backups experienced in 2007 and 2008. Project costs for fiscal year 2013 are $800,000 and are being funded by sewer revenue bonds.

Operating effect: none

North Creek Channel Improvements – This project addresses severe erosion that has occurred along the creek. It also provides some detention within North Creek Park. The project is split into two phases, with phase 1 being upstream of NW Irvinedale Drive and phase 2 between NW 5th Street and NW Irvinedale Drive. Project costs for fiscal year 2013 are $800,000 and are being funded with general obligation bonds abated with storm water revenues.

Operating effect: none

SE 4th & Wanda Improvements – This multi-phase project includes the construction of a large diameter storm sewer along SE Uehlamar Drive from SE Delaware Avenue to SE Trilein Drive. A smaller storm sewer is to be extended into the SE 4th and Wanda area. A storm sewer is also being constructed along SE Trilein Drive and SE Peterson to SE Lawrence Drive. Project costs for fiscal year 2013 are $1,000,000 and are being funded by general obligation bonds abated with storm water revenues.

Operating effect: none

Major non-utility projects (greater than $1 million) to be undertaken in fiscal year 2013 are as follows:

SW Irvinedale Drive Reconstruction – Reconstruction of SW Irvinedale Drive from just north of SW Oralabor Road to SW 3rd Street Place into a four-lane urban PCC street. This project will support the transportation needs of the current and future expansions of the John Deere Des Moines Works plant, as well as the future traffic generated by the development of the adjacent property in Prairie Trail and along the SW Irvinedale Drive corridor itself. This project was awarded a $6,200,000 Revitalize Iowa's Sound Economy (RISE) grant by the Iowa Department of Transportation to provide partial funding of the improvements. Given the large scope of the project; the construction will be completed over two construction years, with the north half constructed in 2012 and the south half in 2013. The project cost for fiscal year 2013 is $6,000,000 and is being funding by general obligation bonds abatement by tax increment financing and the RISE grant.

Operating effect: the project is not expected to increase costs as the roadway is being currently maintained as a two-lane cross section.

NE 36th Street/Interstate 35 Interchange – Construction of a new interchange at NE 36th Street at Interstate 35. The scope of the project includes all facets of a compressed diamond interchange and relocation of an existing rest area. The Iowa Department of Transportation is managing this project and will invoice the City its share of the cost after construction is complete. The estimated completion date is November 2012 and the fiscal year 2013 budget includes $1,000,000 followed by $6,000,000 in fiscal year 2014. The project is being paid with federal, state and local funding and the City's share is being financed with general obligation bonds.

Operating effect: the project will have no additional operating costs as it is maintained by the Iowa Department of Transportation.

NW State Street Widening – 18th Street to 36th Street – Widening of the west side of NW State Street from NW 18th Street to NW 36th Street. This street was originally constructed in 2005 as half of a four-lane boulevard street and this project will complete the street. The traffic demands created by the new high school scheduled to open in 2013 will necessitate this project, which is being partially funded by the school district. The fiscal year 2012 budget includes $1,000,000 and $1,600,000 in fiscal year 2013. The school district's share of the cost is estimated at $1,000,000 with reimbursement expected during fiscal year 2013.

Operating effect: the project is not expected to increase costs as the roadway is being currently maintained as a two-lane cross section.

Crosswinds Roadway Improvements – This project is being initiated at this time to spur initial development in the Crosswinds Business Park. The project includes the construction of a three lane roadway to serve the new Crosswinds Business Park. The proposed roadway alignment runs south from Corporate Woods Drive to the center of the park, then east to SE Four Mile Drive. Improvements include entrance boulevards, recreation trails, lighting and utilities. The amount budgeted for fiscal year 2013 is $3,800,000 with partial funding of $1,400,000 from the Iowa Department of Transportation RISE grant program and the balance from general obligation bonds abated by tax increment financing revenues.

Operating effect: the project will increase operating costs due to additional roadway – estimated increase in operational expenses is less than $5,000.

NE 36th Street Widening (Interstate 35 to US Highway 69) – This project requires two phases with the first phases being completed in conjunction with the construction of the interchange at NE 36th Street. Phase 1 includes the reconstruction of NE 36th Street from NE Delaware Avenue east to Interstate 35. The existing two-lane roadway

will be rebuilt as a four-lane urban street. Phase 2 will be completed as traffic warrants the expansion of NE 36th Street from Ankeny Boulevard to NE Delaware Avenue. The project cost for fiscal year 2013 is $2,280,000 and is being funded by grants and general obligation bonds.

Operating effect: the project is not expected to increase costs as the roadway is being currently maintained as a two-lane cross section.

Prairie Trail Public Improvements – This is the continued cost of public improvements within the Prairie Trail area. Improvements for fiscal year 2013 include SW Cascade Drive at the Aquatic Center, SW 18th Street Extension, SW Des Moines Street/Parkway Extension and SW Cherry Street Extension to Ordnance Road. The fiscal year 2013 budget is $1,500,000 and will be paid from cash balances.

Operating effect: will increase maintenance costs due to the additional median, street lighting, parking, park amenities, traffic signals, and roadway – estimated additional annual cost is $5,000.

For more information regarding the City's capital improvements, please refer to the 2012-2016 Capital Improvement Program that is updated and issued annually.

Financial Summary

Budgeted revenues for fiscal year 2013 are $39,633,331 of which $110,000 is expected from interest income, $6,388,831 from grants, $20,335,000 from bond proceeds (general obligation bonds and sewer revenue bonds), $11,655,000 from bond anticipation notes, $1,000,000 from other local contributions, $137,500 from private contributions and $7,000 from other sources. In addition, transfers in of $725,000 are budgeted from the general fund, hotel/motel tax fund, sewer fund and storm water fund.

Expenditures include the project engineer budget of $116,848, which provides the cost of one engineering position for the purpose of overseeing the capital improvements program and to assist with completing projects in a timely manner. Besides project engineering, contractual services are budgeted at $160,000, capital outlay at $25,678,800 and debt service related to bond anticipation notes at $20,554,092. Capital outlay expenditures are detailed on the Capital Project Funds – Project Expenditure Summary.

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Cash Balance, July 1	$ 40,334,296	$ 30,335,263	$ 18,274,822	$ 27,772,153	$ 24,831,309	$ 17,650,634	$ 11,499,225
Revenues:							
Interest	$ 430,853	$ 165,281	$ 152,991	$ 150,000	$ 135,000	$ 110,000	$ 110,000
Grants	425,543	970,553	688,697	2,884,800	674,250	6,388,831	3,308,000
Bond Proceeds	43,521,320	9,851,618	16,585,773	15,230,000	18,345,000	20,335,000	17,385,000
BAN Proceeds	13,332,132	11,033,184	20,090,482	18,550,000	15,475,000	11,655,000	9,152,000
Other Local Contributions	46,179	381,582	200,670	45,000	231,000	1,000,000	3,500,000
Private Contributions	13,170	50,550	67,378	62,500	16,500	137,500	102,500
Other	160,424	406,063	73,621	-	205,300	7,000	-
Total Revenues	$ 57,929,621	$ 22,858,831	$ 37,859,612	$ 36,922,300	$ 35,082,050	$ 39,633,331	$ 33,557,500
Transfers In	4,915,000	2,897,291	1,170,000	486,000	1,459,240	725,000	2,203,500
Funds Available	$ 103,178,917	$ 56,091,385	$ 57,304,434	$ 65,180,453	$ 61,372,599	$ 58,008,965	$ 47,260,225
Expenditures:							
Project Engineer	$ 98,317	$ 101,709	$ 104,060	$ 109,410	$ 112,335	$ 116,848	$ 123,781
Contractual Services	203,307	142,959	166,192	160,000	400,000	160,000	160,000
Capital Outlay	38,855,206	31,273,044	18,447,133	29,005,000	31,732,000	25,678,800	18,501,400
Debt Service	32,953,483	6,298,851	13,702,251	11,673,050	11,477,630	20,554,092	16,037,025
Total Expenditures	$ 72,110,313	$ 37,816,563	$ 32,419,636	$ 40,947,460	$ 43,721,965	$ 46,509,740	$ 34,822,206
Transfers Out	733,341	-	53,489	-	-	-	-
Ending Balance, June 30	$ 30,335,263	$ 18,274,822	$ 24,831,309	$ 24,232,993	$ 17,650,634	$ 11,499,225	$ 12,438,019

Estimated Ending Fund Balance

The estimated ending fund balance of the capital project fund is $11,499,225, a decrease of $6,151,409 or 34.85%. While the decrease is greater than 10% the effect on the fund is not significant as the fund balance of the fund varies from year to year based on the way project financing is obtained and the timing of capital project expenditures at year end.

Program:	Department:	Activity:
Capital Projects	Public Works	Project Engineer

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Revenue Summary:							
Other	$ 98,317	$ 101,709	$ 104,060	$ 109,410	$ 112,335	$116,848	$ 123,781
Total Revenues	**$ 98,317**	**$ 101,709**	**$ 104,060**	**$ 109,410**	**$ 112,335**	**$116,848**	**$ 123,781**
Expenditure Summary:							
Personal Services	$ 96,814	$ 101,280	$ 101,252	$ 105,030	$ 108,555	$113,068	$ 120,001
Contractual Services	1,503	425	2,808	4,380	3,780	3,780	3,780
Commodities	-	4	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	**$ 98,317**	**$ 101,709**	**$ 104,060**	**$ 109,410**	**$ 112,335**	**$116,848**	**$ 123,781**
Personnel Summary:							
Civil Engineer II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2010-11 Revised	2011-12 Budget	2012-13 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Capital Project Funds
Project Expenditure Summary

		2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
Utility Fund Capital Projects								
601	Westside Landfill Closure	$ 182,172	$ 4,129,220	$ 27,541	$ -	$ -	$ -	$ -
610	Annual Water Main Replacement	1,340,111	406,171	547,933	300,000	500,000	500,000	500,000
611	Elevated Water Storage Facility	2,862,794	1,444,913	48,398	180,000	180,000	-	-
612	ASR Facility No 2	1,076,690	314,443	686	-	-	-	-
613	South Ankeny Boulevard Feeder Main	-	31,019	254,289	-	-	-	-
615	SW State Street Water Main Crossing	-	191,361	-	-			
616	SE Four Mile Water Main	50,542	281,448	-	-	-	-	-
650	Annual Sanitary Sewer Replacement	548,862	408,832	430,061	400,000	400,000	400,000	400,000
651	SW Irvinedale Sanitary Sewer	-	-	-	-	100,000	454,000	-
652	SE Sharon Drive Relief Sanitary Sewer	-	-	-	-	-	25,800	197,400
654	Rock Creek Lateral Sewer	511,598	1,779,344	215,327	4,000,000	4,000,000	-	-
655	NE 54th Street Sanitary Sewer Extension	-	33,904	218,908	-	-	-	-
656	Northern Interceptor Sewer Extension	820,677	42,343	-	-	-	-	-
657	Otter Creek Trunk Sewer Extension	295,250	400,633	-	-	-	-	-
658	SE Area Sanitary/Storm Sewer Improvements	-	39,550	585,550	2,000,000	500,000	800,000	100,000
659	NE Area Sanitary Sewer Improvements	-	-	22,265	750,000	650,000	300,000	-
680	Storm Sewer Replacement	156,163	78,483	187,870	250,000	250,000	250,000	250,000
682	Storm Water Management Studies	482,011	71,125	122	-	-	-	-
683	Westwinds Ravine Stabilization	-	51,310	1,633,821	1,500,000	2,500,000	-	-
684	Tributary B to Four Mile Channel Improvements	-	1,959	93,006	100,000	350,000	-	-
685	North Creek Channel Improvements	-	-	-	1,000,000	400,000	800,000	800,000
686	Tributary A to Four Mile Channel Improvements	-	-	48,579	600,000	300,000	600,000	600,000
687	Four Mile Creek Bank Stabilization	-	-	-	265,000	100,000	165,000	-
688	SE 4th & Wanda Improvement	-	-	211	2,000,000	2,300,000	1,000,000	300,000
689	South Ankeny Boulevard Drainage Improvements	-	-	-	-	-	100,000	230,000
Capital Outlay:								
910	Citywide Facilities Study	30,515	172,106	13,029	-	-	-	-
912	Four Mile Creek Basin Outfall Extension	499,785	21,080	-	-	-	-	-
915	Annual Pavement Preservation	-	8,941	106,164	150,000	200,000	150,000	150,000
916	Annual Street Replacement	123,225	590,047	570,462	500,000	700,000	350,000	350,000
919	Prairie Ridge Sports Complex Field Lighting	-	-	215,779	200,000	450,000	-	280,000
920	Prairie Ridge Sports Complex	340,977	113,314	7,990	40,000	40,000	-	-
921	Fire Station Expansion	686,608	84,045	-	-	-	-	-
922	Fire Station #2	2,021,150	1,178,867	-	-	-	-	-
924	Aquatic Center #2	916,422	7,679,667	1,246,239	90,000	52,000	-	-
927	Prairie Ridge Complex Maintenance Addition	136,672	66,321	-	-	-	-	-
929	Police Department Headquarters Building	8,120,766	1,052,987	325,733	-	500,000	-	-
930	Public Facility Improvements	144,298	350	-	-	200,000	-	-
931	Woodland Reserve Greenway Improvements	-	9,133	82,773	-	10,000	-	-
934	Neal Smith Bike Trail Connector	-	61,702	80,586	400,000	600,000	-	-
935	Gay-Lea Wilson Trail Extension	-	-	83,491	500,000	500,000	700,000	-
936	Annual Sidewalk/Trails Construction	124,998	76,662	49,580	200,000	150,000	95,000	160,000
938	SW Irvinedale Drive Trail - Woodbury to 18th	-	-	-	-	20,000	125,000	-
939	Water Service Center Remodeling	124,021	-	-	-	-	-	-
940	SW Magazine/SW Cherry Road Extension	199,303	1,184,309	2,555,008	500,000	3,000,000	400,000	-
941	SW Southlawn Drive Utility/Paving	-	-	-	600,000	-	-	-
942	East Side Rural Water Main	81,691	-	-	-	-	-	-
943	Corporate Woods Railroad Overpass	-	167,907	35,379	100,000	100,000	100,000	100,000
944	SW Cascade Drive at Aquatic Center	-	-	-	-	-	200,000	-
945	SW Magazine/US 69 Intersection	-	-	1,418,535	100,000	100,000	-	-
946	NE Otter Creek Drive Improvements	1,500,000	-	-	-	-	-	-
947	SE Oralabor Road Widening	627,487	1,759,048	625,330	-	-	-	-
948	NW 9th Street Paving (County NW 98th Ave)	150,840	-	3,805	-	-	-	-
949	SW Irvinedale Drive Reconstruction	-	-	-	-	1,500,000	6,000,000	5,000,000
950	Annual Asphalt Street Resurfacing	554,519	174,374	53,277	500,000	500,000	406,000	454,000
951	E 1st St/I-35 Interchange Improvements	197,462	761,323	386,027	-	-	-	-
952	I-35 1st to 36th Street Widening	-	155,757	111,365	-	-	-	-
953	Corporate Woods Interchange	155,965	-	-	-	-	-	-
954	NE 36th St/I-35 Interchange Improvements	398,508	738,989	536,545	-	1,000,000	1,000,000	6,000,000
955	NE 18th Street Bridge	7,575	1,576	788	-	-	-	-
956	NW State Street Widening - 18th to 36th Street	-	-	31,121	100,000	1,000,000	1,600,000	-
957	South Ankeny Boulevard Improvements	1,447,887	57	-	-	-	-	-
958	NE Delaware Widening - 5th to 18th	-	-	-	150,000	-	-	-
959	Department of Energy Projects	-	79,367	158,786	50,000	50,000	25,000	-
960	NE 47th Street/Four Mile Creek Bridge	1,118	567	-	-	-	-	-

		2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	2011-12 Revised	2012-13 Budget	2013-14 Projected
963	Annual PCC Street Patching Program	725,861	294,757	1,032,277	750,000	700,000	500,000	500,000
964	NW Weigel Drive/NW 18th Paving	947,855	1,524	-	-	-	-	-
965	Annual Traffic Signal Installation	890,498	195,595	135,951	200,000	350,000	140,000	350,000
966	N. Ankeny Blvd Improvements	28,764	71,310	12,779	3,200,000	3,200,000	-	-
967	Oralabor & Peachtree Intersection Improvements	-	-	-	-	300,000	573,000	-
968	Crosswinds Roadway Improvements	-	-	21,484	3,000,000	400,000	3,800,000	-
969	West First Street Construction Project	932,793	4,862	-	-	-	-	-
971	NE 36th Widening (I-35 to US 69)	-	-	351,651	2,000,000	1,500,000	2,280,000	-
972	Otter Creek Redevelopment	2,367,897	535,684	38,408	-	100,000	-	-
973	Park Development	1,009,160	502,964	407,353	300,000	425,000	250,000	250,000
974	Park Land Acquisition	836,867	8,888	35	-	-	-	-
975	SW Walnut Street Uptown Revitalization	-	-	-	-	-	60,000	-
976	Sawgrass Park Development	312,162	41,087	-	-	-	-	-
977	Prairie Trail Public Improvements	3,453,709	3,321,175	1,890,685	2,000,000	1,500,000	1,500,000	1,500,000
978	Otter Creek & Renaissance Park	400,687	413,729	102,027	-	-	-	-
979	Aertial Street Landscaping Improvements	-	87	-	-	-	-	-
980	Fire Equipment	-	-	1,266,179	-	-	-	-
989	Turn Lane Improvements - Delaware & State	-	-	149,995	-	25,000	-	-
995	Street & Sidewalk Oversizing	30,289	36,828	25,950	30,000	30,000	30,000	30,000
		$ 38,855,206	$ 31,273,044	$ 18,447,133	$ 29,005,000	$ 31,732,000	$ 25,678,800	$ 18,501,400

Bond Anticipation Notes
2010 Series
Dated: May 15, 2010
Original Value: $ 11,055,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12	11,055,000.00	110,550.00	11,165,550.00	1.00%
	11,055,000.00	110,550.00	11,165,550.00	

Interest due December 1 and June 1, principal due June 1

Fire Apparatus Replacement Program	$250,000
Woodland Reserve Greenway Improvements	50,000
Otter Creek/Renaissance Park Development	300,000
Gay Lea Wilson Trail Extension	163,912
NW State Street Improvements	50,000
Annual Pavement Preservation Program	150,000
Annual PCC Street Patching Program	750,000
N Ankeny Boulevard Widening Segment 2 & 3	1,700,000
East 1st Street/I-35 Improvement Project	500,000
Asphalt Street Resurfacing Program	55,000
Annual Park Development Program	300,000
Neal Smith Connector Bike Trail	150,000
Annual Traffic Signal Improvement Program	250,000
Westwinds Ravine Stabilization	2,000,000
SE 4th & SE Wanda Area Storm Sewer	2,000,000
SW Magazine Road Extension	1,858,383
	$10,527,295
Issuance costs, capitalized interest, contingency	527,705
	$11,055,000

Bond Anticipation Notes
2011 Series
Dated: May 15, 2011
Original Value: $ 19,920,000

Fiscal Period	Principal	Interest	Total	Rates
2011-12		312,080.00	312,080.00	
2012-13	19,920,000.00	298,800.00	20,218,800.00	1.50%
	19,920,000.00	610,880.00	20,530,880.00	

Interest due December 1 and June 1, principal due June 1

Fire Apparatus Replacement Program	$1,100,000
Park Development Program	300,000
Neal Smith Connector Bike Trail	400,000
Annual Sidewalk/Trail Construction Project	136,000
Annual PCC Street Patching Program	750,000
Westwinds Ravine Stabilization	2,800,000
SE 4th & SE Wanda Area Storm Sewer	1,400,000
NE 36th Street Widening – I-35 to US 69	560,000
Crosswinds Business Park Roads - Phase 1	3,210,000
NE Delaware Avenue Widening (5th to 18th)	170,000
Asphalt Street Resurfacing Program	470,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	450,000
N Ankeny Boulevard Widening Segment 2 & 3	1,765,400
Gay Lea Wilson Trail Extension	183,000
East 1st Street/I-35 Improvement Project	125,000
Annual Traffic Signal Improvement Program	250,000
Water Main Replacement Program	500,000
The District at Prairie Trail Improvements	2,700,000
SW Prairie Trail Parkway	150,000
SW Magazine Road Extension	1,800,000
NW State Street Widening (18th to 36th)	203,343
	$19,572,743
Issuance costs, capitalized interest, contingency	347,257
	$19,920,000

CHAPTER #16

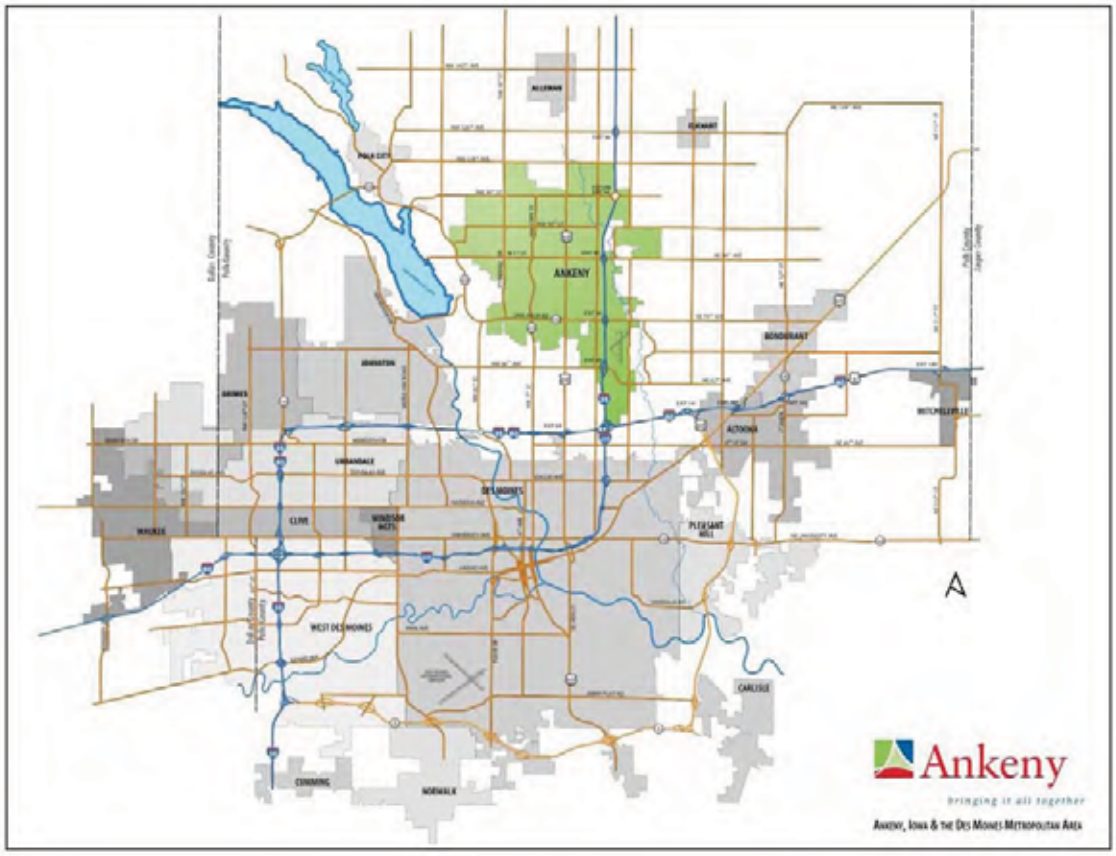
SUPPLEMENTAL INFORMATION

Statistical and Supplemental Information

Community Profile

Location

The City is located in central Iowa, approximately six miles north of downtown Des Moines and midway between Kansas City, Missouri and Minneapolis, Minnesota. Ankeny is located on Interstate Highway 35. Interstate 80, which bisects Iowa from east to west, passes less than ten miles south of Ankeny. Ankeny's strategic location is reflected in the number of freight and transportation facilities servicing the City, including 60 motor freight carriers and the Chicago and North Western Transportation Company (railroad). In addition, the City is serviced by the Des Moines International Airport.



History

John Fletcher Ankeny and his wife, Sarah, acquired the 80 acres of land on which the town of Ankeny originally developed on July 11, 1874. The following year, on April 19, Ankeny and his wife laid out the plan for the city, which bears their name, and recorded the plat three days later on April 22, 1875. Ankeny was incorporated as a town on February 28, 1903, with a total incorporated area of one square mile. Seven years after its incorporation, the United States census indicated a population of 445 people.

Telephone service was inaugurated in Ankeny in 1903, and electricity was made available to residents for the first time in 1907. Extensive electrical service was not generally available to residents until 1919, when the Central Light and Power Company was granted a franchise to operate a power plant in Ankeny. The first fire department was organized on a volunteer basis in 1909. The total firefighting equipment, at the time, consisted of 3 ladders and 24 galvanized pails.

In 1940, the federal government established an ordinance plant for the manufacture of ammunition on the site that is now Prairie Trail and the John Deere Company. Due to the establishment of this plant, Ankeny's population growth experienced a rapid increase, which continued after the John Deere Company purchased the plant in October of 1947. Production of corn pickers began in the Deere plant in February of 1948 with 570 employees. Production later included harvesting equipment for corn, cotton, sugar beets and potatoes, along with grain dryers and self propelled crop sprayers.

By 1950, the town had grown to a total of 1,229. In 1958, the first home delivery came to Ankeny via the United States Postal Office. In 1961, Ankeny officially became a city. The number of residents living in Ankeny at this time

was 2,964, more than double the 1950 total. In 1975, Ankeny celebrated its one-hundredth birthday with a population continuing to grow from a 1970 census of 9,151 to a 1980 census of 15,410. The City experienced an approximate five percent annual population growth over the next decade with a 1990 census count of 18,482 to a 2000 census count of 27,117. A special census in 2005 recorded Ankeny's population at 36,161. As the fastest growing city in the state, the population grew to 45,582 in 2010, making it the eleventh largest in the state.

Organization

The City of Ankeny operates under the Mayor/City Council/City Manager form of government. The City Council is the governing body of the City consisting of five members elected at large. The City Manager, who is appointed by the Council, is responsible for the day-to-day operations of the City. The mayor is elected for a term of four years.

City Council

Name	Title	Current Term Expires
Steve Van Oort	Mayor	2013
Dave Kissinger	Mayor Pro Tem	2013
Craig Block	Member	2015
Mark Holm	Member	2015
Jim McKenna	Member	2015
Wade Steenhoek	Member	2013

Administration

Carl M. Metzger	City Manager
Tim Moerman	Assistant City Manager
John Peterson	Assistant City Manager
James H. Spradling	Assistant City Manager
Amy Beattie	City Attorney
Pamela DeMouth	City Clerk
Jennifer Sease	Finance Director

Working under the supervision of the City Manager, department directors administer the specific services offered by the City. In addition, the Council appoints citizens to serve on special commissions and boards. The City departments that provide various City services are outlined below.

Department of Police Services

The Ankeny Police Department consists of three divisions, which include administration, operations and support. Police protection is provided by one full-time police chief, two full-time police captain, three full-time police lieutenants, seven full-time police sergeants and thirty-one full-time officers, three community service officers and other support staff.

Department of Fire Services

The Ankeny Fire Department consists of one full-time fire chief, two full-time division chiefs, one full-time fire marshal, 21 full-time firefighter/paramedics, and 65 authorized part-time firefighter/paramedics. Fire protection is provided from two fire stations which have fire, ambulance, and hazardous materials equipment. The department also installs and maintains the City's emergency warning sirens placed throughout the City. The City maintains a Class 4 insurance rating within the City and a Class 8 rating outside the City.

Department of Municipal Utilities

Division of Water: The Ankeny water division provides water service to residents. The City purchases water from Des Moines Waterworks for resale and has two water towers, one storage tank, and two aquifer storage and recovery facilities for water storage. The water division employs ten full-time employees and is overseen by the Municipal Utilities Director.

Division of Wastewater. The Ankeny wastewater division provides water pollution control service to residents. The City operates a wastewater treatment plant and three sewage pumping stations. The wastewater division employs sixteen full-time employees and is overseen by the Municipal Utilities Director.

Division of Storm Water: The storm water division is responsible for complying with federal requirements related to the NPDES permit. The storm water division employs two full time employees and one part time employee and is overseen by the Municipal Utilities Director.

Department of Public Works

Division of Public Works: The street division is responsible for the maintenance of streets, curbs and ditches. This activity employs fourteen full-time employees to conduct street cleaning, street repairs, traffic signal and traffic sign maintenance and snow removal. The division is overseen by the Public Works Director.

Division of Engineering: The engineering division regulates and inspects development and public improvement construction, develops project specifications, and engineers small projects. This division has five full-time employees and one part-time employee. The division is overseen by the Public Works Director.

Department of Parks and Recreation

Division of Recreation: The recreation division provides youth and adult recreational programming throughout the twelve months of the year, including softball, soccer, basketball, swimming, volleyball, and other programs. These programs utilize city and school district facilities under joint use agreements. The City also owns and operates two aquatic centers during the summer that provides water recreation and swimming lessons to all ages. This division has five full-time employees, numerous seasonal part-time employees and is overseen by the Parks and Recreation Director.

Division of Park Maintenance: The park maintenance division manages 37 parks covering approximately 700 acres with a mixture of recreational facilities including ball diamonds, tennis courts, picnic equipment and two aquatic centers. The City also owns and operates the Lakeside Community Center and a facility at the former Izaak Walton location, the Outdoor Education Center. This division has six full-time employees, and is overseen by the Parks and Recreation Director.

Division of Prairie Ridge Sports Complex: The Prairie Ridge Sports Complex was developed through public-private cooperation with the intent to construct a sports facility for youth athletics. Fields were constructed to accommodate soccer, baseball, softball, and football leagues. This division employs two full-time employees and is overseen by the Parks and Recreation Director.

Otter Creek Golf Course: The Otter Creek Golf Course operates and maintains an 18-hole public golf course, golf pro shop, driving range and banquet services. This division employs six full-time employees and is overseen by the Parks and Recreation Director.

Department of Economic Development

The economic development department is responsible for coordinating programs and providing assistance to new and expanding industrial and commercial companies in the City. The department is also responsible for the marketing and development of the Prairie Trail area and the Corporate Woods area. The division has two full-time employees and is overseen by the Economic Development Director.

Department of Planning and Building

Division of Planning and Zoning: The planning and zoning division is responsible for maintaining the City's zoning regulations and assisting citizens and companies with planning and site development. The division has five full-time employees and is overseen by the Planning and Building Director.

Division of Code Enforcement: The code enforcement division is responsible for maintaining and enforcing the City's building code regulations. The division has eight full-time employees and is overseen by the Planning and Building Director.

Division of Development Engineering: The development engineering division is responsible for the engineering activity related to development. This division has three full-time employees and is overseen by the Planning and Building Director.

Department of Library Services

The Kirkendall Public Library offers patrons access to books, magazines, compact discs, computers, Internet, movies, reference materials, and more. The library also offers programs to groups of all ages. The library employs one full-time library director, one full-time assistant library director, four full-time librarians and numerous part-time aides.

Other Departments

The City also has separate divisions for the City Manager's Office, Finance Department, City Clerk, Human Resources and Information Systems. These divisions represent the general administration for the City.

Employee Relations and Collective Bargaining

The City has 573 employees, of which 201 are full-time, 86 are part-time, and 286 are temporary. All City employees, with the exception of full-time police and fire employees, qualify for participation in the Iowa Public Employees Retirement System (IPERS). Both the City and its employees contribute to this fund. The City's share is funded by an annual levy of all taxable property of the City, without restriction as to rate or amount, or from

revenue derived from the City's utilities. All full-time public safety employees qualify for the Municipal Fire and Police Retirement System of Iowa (MRPSI), which is funded by a tax levy against all the taxable property of the City. Contributions by employees are based upon a percentage of their salaries.

City employees are represented by three bargaining units. The Ankeny Police Department Employees Union (APDEU) represents the police, AFSCME represents park maintenance and public works employees and the Ankeny Career Firefighters represent full-time firefighter/paramedics. The City has ratified a three year contract with APDEU and AFSCME beginning July 1, 2010 and a two year contract with the Ankeny Career Firefighters beginning July 1, 2011.

ECONOMIC AND DEMOGRAPHIC INFORMATION

Population

The City experienced rapid population growth between 1930 and 1985. Growth since 1985 has been steady; however, it has steadily accelerated in recent years. Presented in the table below is the historical and projected population for the City.

Table 1
Population

2020[(1)]	60,000
2010	45,582
2005[(2)]	36,161
2000	27,117
1994[(2)]	21,485
1990	18,482
1985[(2)]	16,565
1980	15,410
1975[(2)]	13,212
1970	9,151

(1) Projection – 2010 Comprehensive Plan
(2) Special Census

Business and Industry

The largest two employers in Ankeny are John Deere Des Moines Works and the Ankeny Community Schools, that together employ over 3,700 people. Besides education, manufacturing and distribution are listed among the City's largest employers. In addition, the City benefits from its location as part of the Des Moines Metropolitan Area, which provides employment in a wide variety of areas. The major employers in Ankeny are listed in Table 2.

Table 2
Major Employers

Firm/Organization	Business/Service	Employees
John Deere Des Moines Works	Farm Equipment	2,116
Ankeny Community Schools	Education	1,654
Des Moines Area Community College	Higher Education	1,603
Casey's General Stores	Retail/Distribution	585
City of Ankeny	Municipal Government	573
Perishable Distributors of Iowa, LTD	Wholesale Meat/Bakery Distributor	533
ACH Food Companies, Inc.	Spice Manufacturing/Distribution	475
SYSCO Food Services of Iowa, Inc.	Wholesale Distribution	251
Praxair	Industrial Gases/Welding Equipment	157
Accumold	Plastic Micro-Molding	150

Industrial/Business Parks

The City of Ankeny includes numerous areas being developed as industrial and commercial job centers. They include the Metro North and Metro North II Business Parks, Carney Industrial Park, Campus Business Park, LGI Business Park and Twin Oaks Business Park. Each has seen expansion of existing business and/or the addition of new business.

Also under development is the Corporate Woods Area. This area covers approximately 1,500 acres just south of the Ankeny Regional Airport and surrounds a recently completed interchange with Interstate 35. Also recently completed in this area were water main, sanitary and storm sewers, and city streets.

In addition, located within the Ankeny corporate limits is a 1,100 acre parcel formerly owned and operated by Iowa State University as an experimental farm. This ground was sold to the City and subsequently to DRA Properties for development. This future center coined, "Prairie Trail" will include a town center, parks, commercial, residential, and government development.

Unemployment and Labor Force Statistics

below presents the unemployment rates and labor force figures for the Des Moines Metropolitan Statistical Area (MSA) for the years 2002 through 2011.

Table 3
Unemployment Statistics

Year	Labor Force	Unemployment Rate
2011	313,200	5.9%
2010	315,900	6.0%
2009	316,400	5.6%
2008	313,600	3.9%
2007	376,000	3.7%
2006	307,500	3.3%
2005	301,300	4.2%
2004	294,500	4.4%
2003	289,600	4.0%
2002	289,400	4.0%

Source: Iowa Workforce Development, Des Moines Metropolitan Service Area

Retail Taxable Sales and Number of Businesses

Table 4 below lists retail taxable sales and the number of businesses for the City of Ankeny for the fiscal years 2002 through 2011.

Table 4
Retail Taxable Sales/Number of Businesses

Fiscal Year	Retail Taxable Sales	Number of Businesses
2011	$658,098,454	4,215
2010	622,122,041	4,287
2009	601,447,180	4,203
2008	562,967,614	3,844
2007	538,000,263	3,591
2006	514,316,083	3,179
2005	466,108,168	3,070
2004	415,484,756	2,909
2003	371,959,626	2,840
2002	336,282,498	2,789

Source: Iowa Retail Sales & Use Tax Report, compiled by the State of Iowa Department of Revenue

Construction

Construction activity within the City during the past ten years, as shown by its building permit records, is presented in Table 5.

Table 5
Building Permits (1)

	Commercial Construction		Residential Construction	
Year	Number of Units	Value	Number of Units	Value
2011	15	$19,062,235	580	$107,047,822
2010	17	10,060,900	523	106,078,166
2009	11	12,251,100	422	82,430,948
2008	21	42,473,891	372	68,646,221
2007	26	38,933,191	581	107,924,995
2006	30	29,709,708	845	136,156,818
2005	30	21,570,268	1,311	203,434,307
2004	27	24,623,712	1,085	130,039,464
2003	30	14,829,798	1,042	119,766,928
2002	42	16,353,324	738	74,449,704

(1) The data reflects new construction only.

Miscellaneous Statistical Data

Date of incorporation	February 28, 1903
Form of government	Mayor/Council/Manager
Area	29.14 square miles
Demographics:	
Population	45,582
Median age	31.9

Function	2011	2010	2009	2008	2007
Public safety:					
Police:					
Calls for service (2)	39,385	37,573	35,668	34,127	30,160
Yearly miles logged by patrol (2)	351,843	371,026	332,686	319,438	288,976
Fire:					
Fire calls (2)	702	636	678	709	743
Ambulance calls (2)	2,209	2,123	2,092	1,964	1,875
Code Enforcement:					
Residential permits issued (2)	523	422	372	581	845
Commercial permits issued (2)	17	11	21	26	30
Culture and recreation:					
Library:					
Circulation (1)	550,541	501,223	498,883	447,912	367,723
Program attendance (1)	38,351	33,831	32,630	26,615	21,825
Parks and Recreation:					
Aquatic center attendance (2)	122,059	70,703	72,500	77,238	73,555
Public works:					
Street Cleaning:					
Tons of debris cleared (1)	374	457	657	443	227
Community and economic development:					
Planning and Building:					
Number of plats recorded (2)	12	13	19	29	31
Acres final platted (2)	153	167	639	464	719
General government:					
Human resources:					
Number of applications managed (2)	844	892	2,084	1,353	1,547
Water:					
Avg daily water consumption-gallons (1)	3,479,154	3,945,293	3,900,000	3,793,000	3,879,000
Average number of meters (1)	16,175	15,673	15,641	15,255	14,311
Sewer:					
Avg daily sewer treatment-gallons (1)	6,387,000	6,381,500	6,080,000	5,863,000	5,192,000
Otter Creek golf course:					
Number of rounds played (2)(3)	28,817	22,252	-	29,636	33,591

(1) Fiscal year
(2) Calendar year
(3) Otter Creek Golf Course was closed during calendar year 2008 for reconstruction.

Miscellaneous Statistical Data

Function	2011	2010	2009	2008	2007
Public safety:					
Police:					
Number of police stations	1	1	1	1	1
Fire:					
Number of fire stations	2	2	1	1	1
Health and social services:					
Mosquito control:					
Mosquito sprayers	4	4	3	3	3
Culture and recreation:					
Library:					
Number of branches	1	1	1	1	1
Titles	66,994	64,311	75,457	89,506	86,273
Parks and Recreation:					
Community centers	2	2	2	2	2
Sports complexes	2	2	2	2	2
Park acres developed	671	629	503	467	425
Public works:					
Miles of streets	214	211	211	197	182
General government:					
Data Processing					
Number of personal computers	335	322	325	319	312
Water:					
Above ground storage-gallons	8,000,000	8,000,000	5,500,000	5,500,000	5,500,000
Miles of water main	299	258	252	286	230
Sewer:					
Number of treatment plants	1	1	1	1	1
Number of lift stations	3	4	5	5	5
Miles of sanitary sewer	222	219	230	211	201
Otter Creek golf course:					
Number of municipal golf courses	1	1	1	1	1

CHAPTER #17

GLOSSARY OF TERMS

28E Agreement – A formal agreement between two or more governmental entities to jointly provide a service. Formed pursuant to Iowa Code Chapter 28E.

Account Number – The eleven-digit number assigned to a budget line item identifying the fund, program, activity and object from which the expenditure is made and recorded. For example: the account number 100.1114.4211 identifies the fund 100 (general fund), program and activity 1114 (public safety and police support services) and object 4211 (contractual services – consulting and management fees).

Accrual Basis – A basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred, as opposed to when cash is received or spent.

ACH – Automated Clearing House, a network for processing electronic financial transactions.

Activity – Represented by the second set of numbers (four digits) of the account number that identifies the program and activity (e.g. police administration is 1111).

AFSCME – American Federation of State, County, and Municipal Employees, the union representing the City's public works, public utilities and parks maintenance employees.

APDEU – Ankeny Police Department Employees Union, the union representing the City's police department personnel.

Appropriation – A legal authorization to incur obligations and to make expenditures for specific purposes.

Assessed Valuation – The valuation set upon real estate, utilities and certain personal property by the County Assessor as basis for levying property taxes.

Asset – Resources owned or held by a government which have monetary value.

Authorized Positions – Employee positions, which are authorized in the adopted budget.

Balanced Budget - The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements, and the revenue and expenditure requirements of the Financial Policy (section 2-4) have been met.

Bond Anticipation Notes (BAN) – Bonds issued to obtain interim financing for capital projects. Bond anticipation notes provide funds for construction until permanent financing can be arranged.

Bond Refunding – Bonds issued to buy back outstanding bonds in order to realize savings due to lower interest rates.

Current Refunding – A financing structure under which previously issued bonds are called or mature within 90 days of the issuance of new refunding bonds.

Advanced Refunding – A financing structure in which new bonds are issued to repay previously issued bonds prior to its first call date. The money realized from the sale of the new issue is invested in securities which are placed in escrow.

Budget – A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenditures for the budget period.

Budget Amendment – A revision of the current budget by resolution following a public hearing to insure that total appropriations exceed actual expenditures in the nine major budget programs. An amendment resolution can be approved at any time during the fiscal year prior to June 1st.

Budget Calendar – The schedule of key dates which the City follows in the preparation and adoption of the budget.

Budget Cycle – The four phases of the budget cycle are preparation (staff), approval (city council review and adoption), implementation (administering, accounting and reporting), and evaluation (accountability and auditing).

Budget Message – The letter of transmittal from the City Manager to the Mayor and City Council which summarizes the most important aspects of the budget and any changes from previous fiscal years.

Budget Programs – The following are the state mandated nine major budget programs:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, ambulance and code enforcement.

Public Works includes roadway administration and maintenance, snow and ice control, traffic safety, public transportation, street lighting and aviation authority.

Health and Social Services includes mosquito control, public relations and special populations.

Culture and Recreation includes library, parks, recreation, community center, aquatic centers, sports complex and cemetery.

Community and Economic Development includes housing authority, planning and zoning, planning and building, development engineering and economic development.

General Government includes legislative, human resources, policy and administration, city clerk, finance, information systems and city hall building.

Debt Service includes debt service funds.

Capital Projects includes capital project and special assessment funds.

Business Type Activities includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include revolving, risk management, health insurance, economic development revolving, sustainability revolving and equipment reserve.

Budgetary Basis – This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual.

Budgetary Control – The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within limitations of available appropriations and resources.

CAFR – Comprehensive Annual Financial Report is the report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with GAAP, which prescribes a basis of accounting that differs from the budget basis of accounting (cash basis).

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than $5,000, is not an ordinary repair or maintenance expenditure, and has a useful life of three years or more. A capital improvement is budgeted in the capital project funds if it is greater than $50,000 and has a useful life of ten years or more and especially if funded through general obligation bonds.

Capital Improvement Program (CIP) – A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Capital Loan Notes – Are usually issued to finance specific capital projects such as airport hangers. If issued as limited obligations, the debt is retired by specific revenue, such as tax increment financing receipts or sewer utility revenue. It can be issued as general obligations supported by the general taxing authority of the issuer.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Channel 7 – The public information cable TV channel serving the citizens of Ankeny.

Charges for Services – A collection of accounts used to capture revenue related to services provided by the City, such as, recycling, water, sewer, and storm water.

Collective Bargaining Agreement – A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Consolidated Tax Rate – The total levy rate in dollars the property owner must pay for every $1,000 of taxable valuation that includes levies from the community school district, city, county, state and special districts.

Contractual Services – Services rendered to a government by private firms, individuals or other governmental agencies. Examples include professional consulting and engineering services.

Credit Rating – A formal evaluation of credit history and capability of repaying obligations. Bond ratings are assigned by Moody's Investors Service, Standard & Poor's or Fitch Ratings.

Debt Limitation – The state constitution requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation indebtedness, which is backed by the full faith and credit of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin - The difference between the debt limit and the applicable outstanding debt.

Debt Service – The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation – Income deferred until retirement age.

Department - The organizational unit of government which is functionally unique in its delivery of services.

Distinguished Budget Presentation Award Program – A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

EECBG – Energy Efficiency and Conservation Block Grant

Employee (Fringe) Benefits – Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for social security and the various pension, medical and life insurance plans.

Expenditure – Money spent or cost incurred in governmental funds, which use the modified accrual basis of accounting.

Expense – Money spent or cost incurred in proprietary and fiduciary funds, which use the accrual basis of accounting.

Fiduciary Funds – are the following:

Trust and Agency Funds – are utilized to account for monies and properties received and held by the City in an agent or trust capacity for individuals, private organizations, or other governmental units. Agency funds are custodial in nature and represent funds that are temporarily being held by the City for a third party. Trust funds are normally subject to a trust agreement.

Financial Policy – A government's policy with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Financial policies provide an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year (FY) – A twelve month period designated as the operating year for accounting and budgeting purposes in an organization. For the City the fiscal year begins July 1st and end June 30th.

Fixed Assets – Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Full Faith and Credit – A pledge of a government's taxing power to repay debt obligations.

Full Time Equivalent (FTE) – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. This unit of measurement is applied to authorized permanent positions and not to actual worked hours.

Fund - A fiscal entity with revenues and expenses which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance – Fund balance, as budgeted, represents the cash balance or cash-on-hand for a particular fund.

GAAP – Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

GASB – Governmental Accounting Standards Board is the authoritative body that establishes the accounting principles and rules for governmental entities.

General Obligation Bonds – Tax supported bonds of two types:

General Corporate Purpose – usually requires a 60% approval bond issue vote of the people. Normally used to finance public improvements such as city hall, fire and police stations, swimming pools, parks, recreational facilities, etc.

Essential Corporate Purpose – does not require an election for bond issue approval. Approval to issue is by resolution following public hearing. Usually used to finance street construction and repair, traffic signals, sidewalk construction, street lights, sewer facilities, bridges, capital equipment, etc.

GFOA – Government Finance Officers Association of the United States and Canada.

Goal – A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Fund Types – are the following:

General Fund – is the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The general fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds – are funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds, such as the road use tax fund, tax increment financing fund and the drug seizure/forfeiture fund.

Debt Service Fund – is used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Funds – are utilized to record resources for the acquisition and construction of major capital facilities, except those financed through enterprise funds.

Grants – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

IAFF – International Association of Fire Fighters

IPERS – Iowa Public Employees Retirement System is the pension system that covers all full-time, part-time, and most temporary employees except for full-time firefighters and police officers.

Interest – Compensation paid or to be paid for the use of money.

Interfund Transfers – The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue – Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Levy – To impose taxes for the support of government activities.

Licenses and Permits – A collection of accounts used to capture revenues related to liquor licenses, electrical permits, mechanical permits, building permits, etc. issued by the City.

Line Item – A separate financial reporting unit within the budget that has a specific appropriation from which purchases are made and recorded.

Line Item Budget – A budget prepared along departmental lines that focuses on what is to be purchased.

Long Term Debt – Debt with a maturity of more than one year after the date of the balance sheet.

MFPRSI – Municipal Fire and Police Retirement System of Iowa is the pension system that covers all full-time firefighters and police officers.

Mission Statement – The mission of the City defines the purpose of the organization.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable, and expenditures are recognized in the period the associated liability is incurred.

Moody's Investors Service – One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

NPDES – National Pollutant Discharge Elimination System

Object Code – The last four digits of the account code that identifies specific line item objects of expenditure or revenue.

Object Code Types and Sources – Are groups of line item accounts of a similar nature within the budget such as personal services, contractual services, commodities, capital outlay, and debt service *types* for expenditures; and property taxes, non-property taxes, tax increment revenues, special assessments, licenses and permits, uses of money and property, intergovernmental revenues, service charges, bond proceeds, and other *sources* for revenues.

Operating Expenses – The cost of personnel, materials and equipment required for a department function.

Operating Revenue – Funds received as income to pay for ongoing operations.

Other Financing Sources – An accounting term for financial inflows to the City and to funds that do not provide an economic change to the City's or the fund's financial position. The primary examples are bond proceeds and operating transfers in.

Personal Services – Expenditures for salaries, wages and fringe benefits of a government's employees.

Principal – The face amount of a bond, exclusive of interest.

Proprietary Fund Types – are the following:

Enterprise Funds – are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges, such as the golf course, water utility, wastewater utility and storm water utility.

Internal Service Funds – are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis; for example, the central garage operation, risk management fund, equipment reserve fund, economic development fund and health insurance fund.

Reserve – An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution - A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Revaluation – Every odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted from the County Assessor.

Revenue – Sources of income financing the operation of government.

Revenue Bonds – Issued to finance municipal enterprises such as parking facilities, utility operations, stadiums and solid waste facilities; that is, revenue generating operations with incomes sufficient to retire indebtedness.

RFP – Request for Proposal

Rollback – A mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial, and agricultural) to 4% per year. Assessed valuations are "rolled back" to reflect no more than a 4% increase.

RUT – Road Use Tax

SAFER – Staffing for Adequate Fire & Emergency Response

SERT – Suburban Emergency Response Team

State Budget Forms – State mandated budget forms that must be prepared, certified and submitted to the Department of Management and County Auditor's Office by March 15th.

Tax Increment – The amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal or economic development purposes with the exception of the debt service and property, plant, and equipment levies of all of the jurisdictions with taxing authority in the district.

Tax Levy – The total dollar amount in property taxes requested by the City.

Tax Rate – The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable value.

Tax Rate $8.10 Limit – The maximum amount by state code that a city can levy against property to raise taxes for the general fund, capped at $8.10 per $1,000 of taxable valuation.

Taxable Valuation – The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against particular person or property for current or permanent benefits, such as special assessments.

TIF – Tax Increment Financing

TIF District – A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as a tax increment.

Transfer In/Out - Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unbudgeted Funds – These are funds that the State of Iowa does not require to be certified as a part of the City's annual budget. Unbudgeted funds include internal service funds and agency funds.

User Charges (Fees) – The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Use of Money – A collection of accounts used to capture revenue received from interest/dividends.

Vision Statement – The Vision Statement for the City outlines what the City wants in the future. Our preferred future is defined by value based principles that can guide policies, decisions and operations.

city of
Ankeny
bringing it all together

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