Adopted Annual Budget

City of Ankeny, Iowa
Fiscal Year 2016

MAYOR AND CITY COUNCIL

Gary Lorenz
Mayor

Mark Holm
Mayor Pro Tem

Jim McKenna
Council Member

Bobbi Bentz
Council Member

Wade Steenhoek
Council Member

Kerry Walter-Ashby
Council Member

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(515) 965-6400 | www.ankenyiowa.gov

city of Ankeny
bringing it all together

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

City of Ankeny

Iowa

For the Fiscal Year Beginning

July 1, 2014

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to City of Ankeny, Iowa for its annual budget for the fiscal year beginning July 1, 2014. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe that our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

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~ About the Theme ~

2014 Years of Service Honorees

For this year's financial reports, we pay tribute to the City of Ankeny's employees, our most important resource! Throughout this Fiscal Year 2016 Budget Document we turn the spotlight on the many and varied tasks performed by our employees throughout the year.

The Mayor and City Council would like to extend our thanks to all of the City of Ankeny's employees for their hard work and dedication to making Ankeny an award winning place to live, work and play.

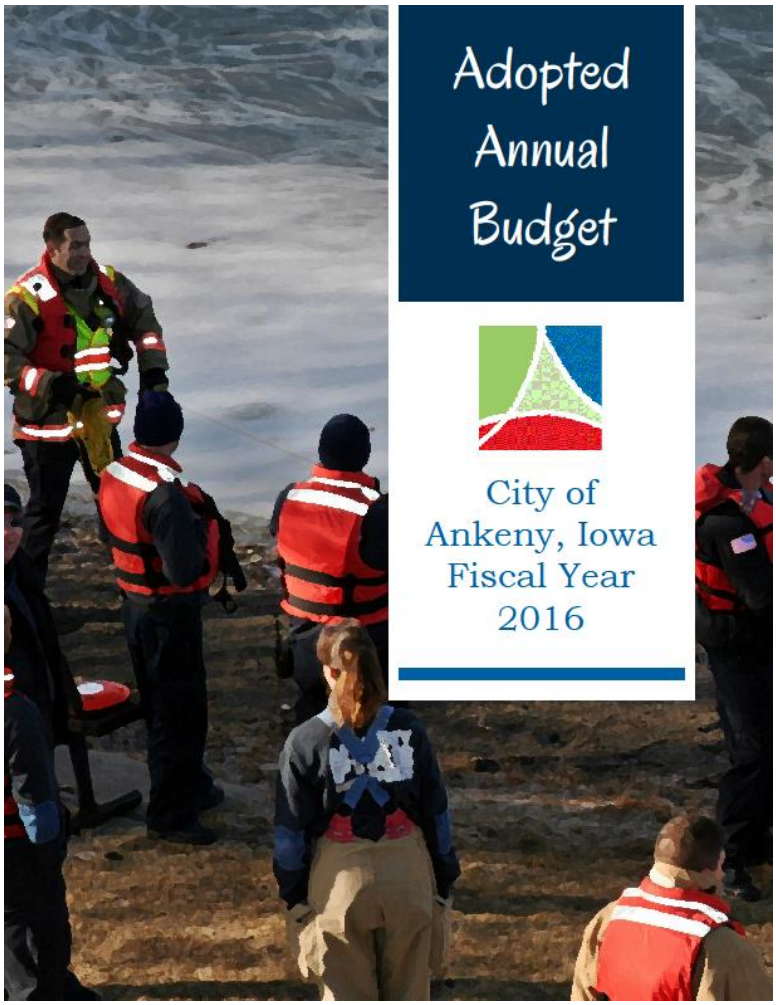
City of Ankeny employees really are bringing it all together!

Cover photo: Emergency Medical Services Training Exercise, Hawkeye Park

Chapter I: Introduction

Guide to the Budget Document
Ankeny at a Glance
Mission Statement
Vision Statement
Organizational Values
Goals
Strategic Plan
Fiscal Year 2016 Organizational Chart
City Manager's Budget Message

Police Department Bicycle Patrol



Guide to the Budget Document

The City of Ankeny's budget document is intended to inform and enhance the citizens' understanding of the budget process and the services they receive. It is also vital the City Council is provided with the information that they need to ensure the budget reflects public interest and is structurally correct. Therefore, it is critical the document serves the following four functions: act as a policy document, serve as a legally required financial planning tool, function as an operational guide and act as a communication device.

Listed below is a brief description of the individual sections of this document.

The introductory section includes the City Manager's budget message, mission statement, vision statement, organizational values, goals and strategic plan adopted by the Mayor and City Council. It is intended to articulate priorities, issues and any other major changes in City services for the budget year.

The budget summary section includes various summary schedules showing revenues and expenditures for all funds, which is intended to provide an overview of the total resources budgeted by the City. Information regarding the City's property tax valuation and property tax rates is also included.

The fund sections are intended to provide a breakdown of the fiscal year 2016 budget on an individual fund basis. The fund types include the general fund, special revenue funds, debt service fund, business type activities/enterprise funds, capital projects fund, trust and agency funds and internal service funds. Each fund includes a general description of the fund and a history of revenues, expenditures and change in fund balance.

The funds include the following programs: public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. The detail includes a program description and written budget analysis for each program. For comparison purposes, all program budget information includes the actuals from fiscal years 2011-12, 2012-13 and 2013-14, budgeted 2014-15, revised 2014-15, adopted 2015-16 and projected 2016-17.

The statistical and supplemental information section includes the community profile and economic and demographic information for the City, a glossary and acronyms list to assist the reader with any terminology not readily understood and the state required budget forms.

Ankeny at a Glance!

8-Time Winner Playful City USA
KaBoom! Foundation
2007-2014

Top 50 Best Suburbs in America
Business Insider
2014

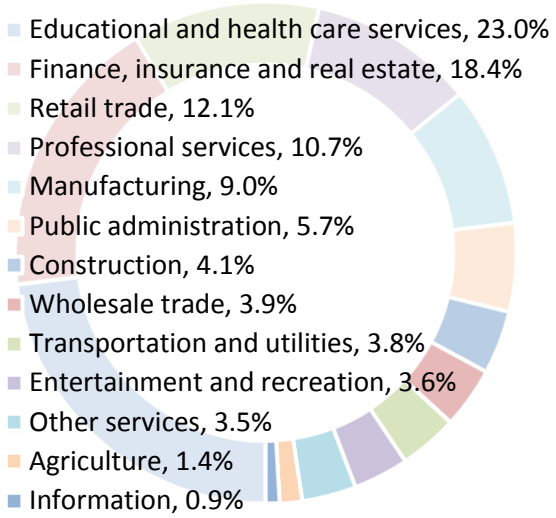
Top 10 Best Cities for Home Ownership in Iowa
Nerdwallet.com
2014

10 Safest Places in Iowa
10 Best Places to Live in Iowa
Movoto.com
2014

Best Use of Video Hashie Award
Wednesday Walkabout Series
Social Media Club of Des Moines
2014

Employer Support Freedom Award
U.S. Secretary of Defense
2014

Occupation by Industry



Total potential labor force in the Des Moines metro area is 431,365

Des Moines-Ames CSA population	734,683
Ankeny population	49,290
Median age	32.4
Median household income	$71,469
Median home value	$172,300
Cost of living index (US=100)	93.0
Unemployment	3.1%

Population by Age Group

Under 10 years	16.7%
10 to 19 years	12.0%
20 to 29 years	16.6%
30 to 39 years	18.5%
40 to 49 years	12.4%
50 to 59 years	10.4%
60 to 69 years	7.5%
70 to 79 years	3.9%
80 years and over	2.0%

Racial Diversity

White	94.5%
Black or African American	0.7%
American Indian and Alaska Native	0.0%
Asian	2.0%
Native Hawaiian and Pacific Islander	0.0%
Other	0.9%
Two or more races	1.9%

Housing

Housing units	19,921
Occupied housing units	96.6%
Vacant housing units	3.4%

Educational Attainment

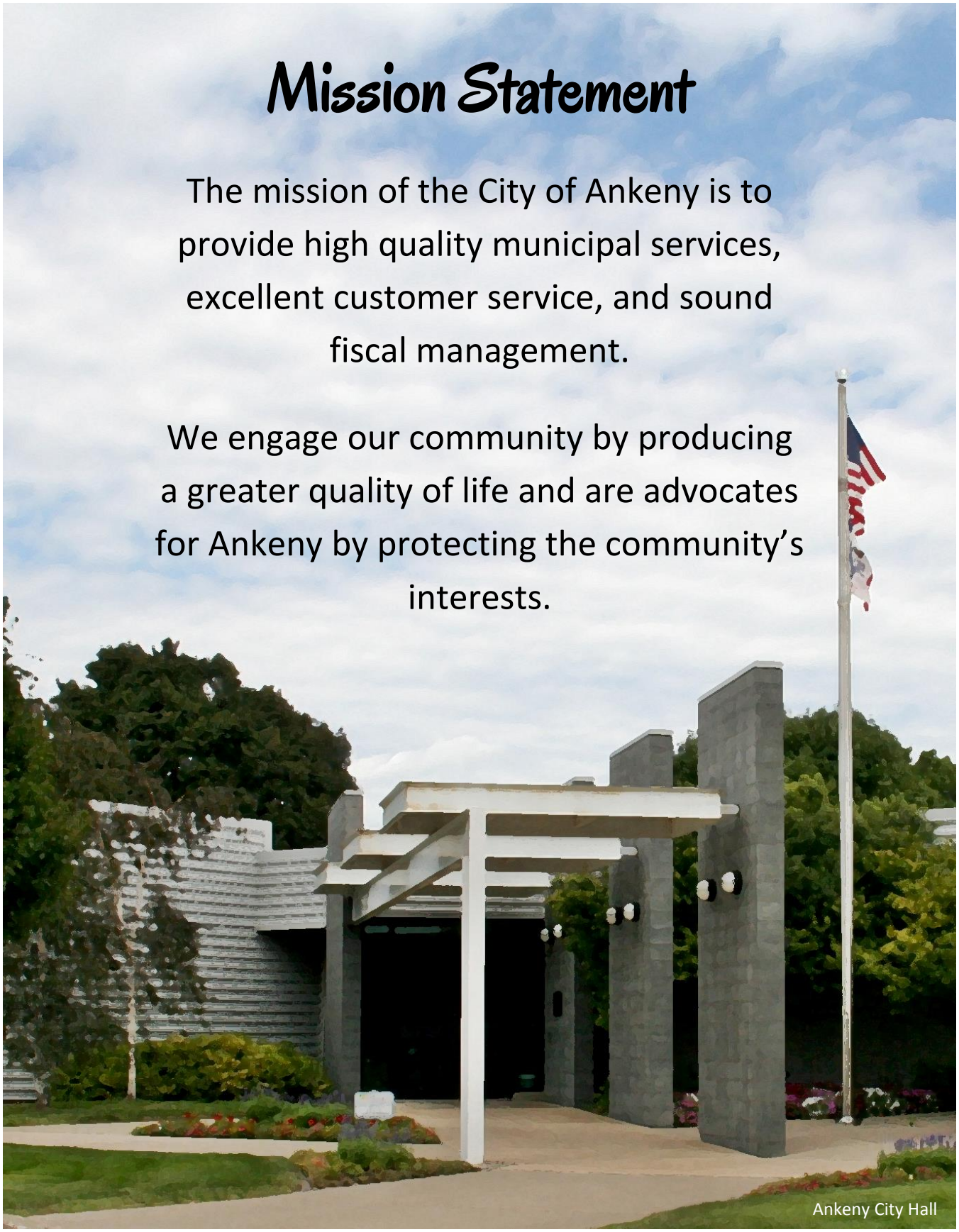
Graduate or professional degree	11.6%
Bachelor's degree	34.1%
Associate's degree	13.6%
Some college, no degree	21.5%
High school graduate, GED	16.7%
Less than high school graduate	2.5%

Find even more information in Chapter 10: Statistical & Supplemental Information.

Mission Statement

The mission of the City of Ankeny is to provide high quality municipal services, excellent customer service, and sound fiscal management.

We engage our community by producing a greater quality of life and are advocates for Ankeny by protecting the community's interests.



Ankeny City Hall

Vision Statement

The City of Ankeny has a small hometown feel and great community spirit and identity.

Ankeny residents enjoy a safe community, an active lifestyle, easy movement and access to the area.

Ankeny is a regional business center.

Ankeny – bringing it all together.

Prairie Ridge Family Aquatic Center

Organizational Values

Respect

I will treat others with courtesy and consideration and recognize their skills, experience and abilities. I will interact sincerely and openly and practice active listening while acknowledging others' opinions and perspectives.

Integrity

I will do the right thing, and what I say I am going to do. I will be sincere, honest and fair and acknowledge that I cannot do everything.

Communications

I will seek and accept feedback from others to ensure meaningful and respectful communication and to create an open, safe and trusting environment. I will pursue ongoing engagement among supervisors and employees.

Professionalism

I will use a respectful, measured approach in all relationships. I will maintain a positive attitude and deliver quality work. I will commit to continual training and increasing my knowledge.

Quality

I will challenge myself and others to do better and perform above the norm. I will consistently evaluate and improve our service and strive to exceed expectations.

Teamwork

I will work together toward a common goal and commit to doing my part. I will put the team's interest above my own and recognize that different views create better results.

Ankeny

bringing it all together.

Goals

- High Performing City Organization: Financially Sound, Providing Service Value.
- Responsible Growth and Revitalization.
- Ankeny as a Successful Business Center.
- Preservation of Ankeny's Hometown Feel.

Public Works Maintenance Facility

Strategic Plan

Goal: High Performing City Organization: Financially Sound, Providing Service Value

What does this mean for citizens? The City conducts business in an open and inclusive fashion; delivering services in an efficient, practical manner. The City pursues diverse sources of revenue and maintains adequate reserves to ease the impact of economic fluctuations. Citizens are satisfied with city services and facilities.

ACTIONS	TASK	PRIORITY	RESPONSIBILITY	PROGRESS	STATUS
Police Staffing/Services:	Review Report	Policy - Top	Police Department	100%	Complete
	Funding	Policy - Top	Council Decision	100%	Complete
70 Acres acquired from School District:	Evaluate Use Options	Policy - Top	Community Development	100%	Complete
	Develop Plan	Policy - Top	Community Development	100%	Complete
	Direction	Policy - Top	Council Decision	0%	Not Started
Comprehensive Fee Review:	Final Recommendations	Policy - High	Planning & Building	100%	Complete
	Policy Fees	Policy - High	Council Decision	100%	Complete
Golf Course Operation:	Evaluate Operations	Policy	Parks & Recreation	10%	In Progress
	Prepare Report	Policy	Parks & Recreation	0%	Not Started
	Direction	Policy	Council Decision	0%	Not Started
Comprehensive City Facilities Assessment:	Define Scope and Funding	Mgmt - Top	City Manager's Office	100%	Complete
	Scope and Funding	Mgmt - Top	Council Decision	100%	Complete
	Consulting Contract	Mgmt - Top	Council Decision	100%	Complete
	Complete Assessment and Report	Mgmt - Top	City Manager's Office	60%	In Progress
Public Relations/Communications:	Modify Job Description	Mgmt - Top	City Manager's Office	100%	Complete
	Approve Job Description	Mgmt - Top	Council Decision	100%	Complete
Performance Compensation Evaluation:	Prepare Report	Mgmt - High	City Manager's Office	0%	Not Started
	Direction	Mgmt - High	Council Decision	0%	Not Started
City Reorganization:	Final Organization Chart	Mgmt - High	City Manager's Office	100%	Complete
Department Head Replacement:	Fire Chief	Mgmt - High	City Manager's Office	100%	Complete
	Communications Manager	Mgmt - High	City Manager's Office	100%	Complete
	Library Director	Mgmt - High	City Manager's Office	100%	Complete
Budget Approach:	Refinement	Mgmt - High	City Manager's Office	100%	Ongoing

Goal: Responsible Growth and Revitalization

What does this mean for citizens? City services and facilities are adequate in size, location and timing. The City increases the number of safe and efficient ways to travel in town. The City's infrastructure is well-maintained. The City's annual taxable valuation increases.

ACTIONS	TASK	PRIORITY	RESPONSIBILITY	PROGRESS	STATUS
South Ankeny Boulevard Corridor:	Interim Incentive Program	Policy - High	Community Development	40%	In Progress
	Corridor Plan	Policy - High	Community Development	40%	In Progress
Development Cost Sharing Policy:	Update Report	Policy - High	Planning & Building	50%	In Progress
	Direction	Policy - High	Council Decision	0%	Not Started
Unified Development Ordinance:	Define Project, Time Frame & Cost	Policy - High	Planning & Building	0%	Not Started
	Prepare Proposal	Policy - High	Planning & Building	0%	Not Started
	Direction & Funding	Policy - High	Council Decision	0%	Not Started
Oralabor Road/SE Delaware Avenue Intersection:	Initiate Study	Mgmt - Top	Public Works	100%	Complete
	Complete Study	Mgmt - Top	Public Works	80%	In Progress
	Council Presentation	Mgmt - Top	Public Works	100%	Complete
Morningstar Drive Overpass Replacement:	Funding & Design	Mgmt - Top	Public Works	100%	Complete
First Street Interchange:	Federal Approval IJR	Mgmt - High	Public Works	100%	Complete
	IDOT Direction and Funding	Mgmt - High	Public Works	100%	Complete
Ankeny Market and Pavilion:	Complete Design	Mgmt	Parks & Recreation	50%	In Progress
	Council Presentation	Mgmt	Parks & Recreation	100%	Complete
	Groundbreaking	Mgmt	Parks & Recreation	100%	Complete

Goal: Ankeny as a Successful Business Center

What does this mean for citizens? The number of high-paying, full-time private sector jobs increases. Adequate serviceable land is available for economic development activities. Opportunities are available for starting and operating businesses.

ACTIONS	TASK	PRIORITY	RESPONSIBILITY	PROGRESS	STATUS
Economic Retail Trade Analysis:	Prepare Proposal	Policy - Top	Economic Development	100%	Complete
	Project Funding	Policy - Top	Council Decision	100%	Complete
	Complete Study	Policy - Top	Economic Development	40%	In Progress
Economic Development Policies and Incentives:	Policy Revisions	Policy - Top	Economic Development	100%	Complete
	Direction	Policy - Top	Council Decision	100%	Complete
Economic Development Collaboration:	Implement Goals	Mgmt	Economic Development	80%	In Progress
	Report to Council	Mgmt	Economic Development	25%	In Progress

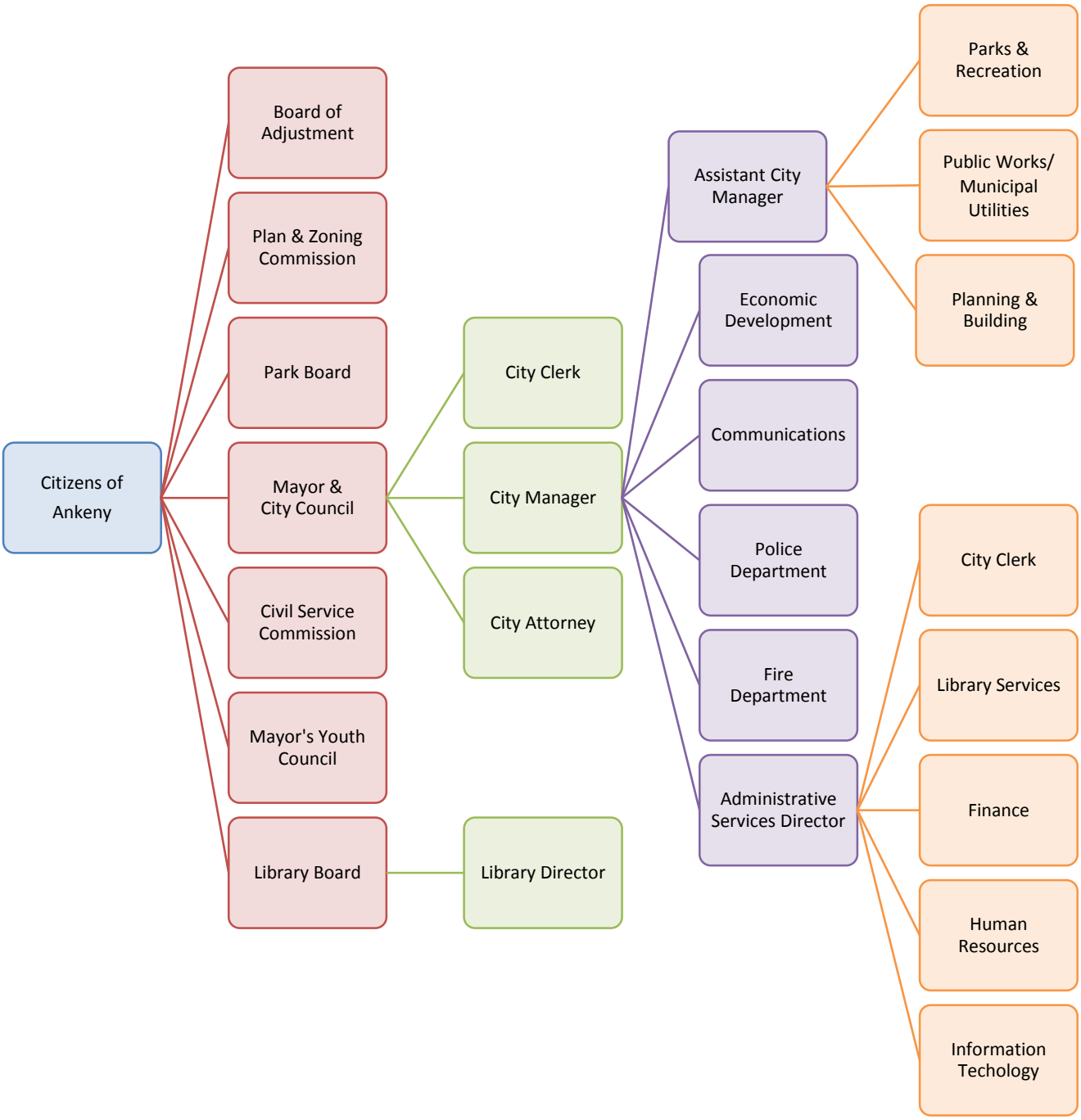
Goal: Preservation of Ankeny's Hometown Feel

What does this mean for citizens? The City works to reduce crime and the fear of crime. Citizen's are satisfied with the quality of life in their neighborhood. Citizen's have numerous opportunities to actively engage in their neighborhood and community.

ACTIONS	TASK	PRIORITY	RESPONSIBILITY	PROGRESS	STATUS
School Strategy:	Joint City/School Committee	Policy - Top	City Manager's Office	100%	Complete
	Identify/Address Issues	Policy - Top	City Manager's Office	100%	Ongoing
Comprehensive Seniors Needs/Programs:	Determine Scope & Approach	Policy - High	Parks & Recreation	100%	Complete
	Complete Inventory of Facilities/ Programs	Policy - High	Parks & Recreation	100%	Complete
	Identify Weaknesses	Policy - High	Parks & Recreation	100%	Complete
	Prepare Report with Recommendations	Policy - High	Parks & Recreation	75%	In Progress
	Direction	Policy - High	Council Decision	0%	Not Started
Summerfest Plan:	Meet with Chamber of Commerce	Policy - High	Mayor's Office	100%	Complete
	Receive Five-Year Plan	Policy - High	Mayor's Office	0%	Not Started
	Chamber Request for Funding	Policy - High	Mayor's Office	100%	Complete
	Direction	Policy - High	Council Decision	100%	Complete
Ankeny Entrances & Gateways:	Develop Sign Design	Policy - High	City Manager's Office	0%	Not Started
	Identify Locations	Policy - High	City Manager's Office	0%	Not Started
	Develop Report with Recommendations	Policy - High	City Manager's Office	0%	Not Started
	Funding	Policy - High	Council Decision	0%	Not Started
Prairie Ridge Sports Complex Improvements:	Prepare Report with Recommendations	Policy	Parks & Recreation	100%	Complete
	Project Direction/Funding	Policy	Council Decision	100%	Complete
Community Oriented Policing Practices:	Presentation - Community Action Response Team	Mgmt	Police Department	30%	In Progress
Cultural Arts Policy and Ordinance:	Board Appointment	Mgmt	City Council	100%	Complete
	1st Meeting - Charge	Mgmt	City Council	100%	Complete

Otter Creek Golf Course Club House

Fiscal Year 2016 Organizational Chart



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Ankeny, Iowa 50023
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March 9, 2015

Honorable Mayor, City Council and Citizens of Ankeny:

It is my pleasure to present the recommended fiscal year 2016 budget. The preparation of the annual budget is one of the most important tasks performed by staff each year. Likewise, the review and adoption of the budget is the most important policy decision that elected officials make in the best interest of the community.

The recommended budget addresses the City Council's Strategic Plan and Goals determined during the annual goal-setting retreat:

- High-performing City organization: financially sound, providing service value;
- Responsible growth and revitalization;
- Ankeny as a successful business center; and
- Preservation of Ankeny's hometown feel

Budget Overview

The fiscal year 2016 budget of $89,003,649 addresses the needs of a growing community while minimizing the financial burden to citizens and taxpayers. While the budget successfully provides sufficient resources to maintain service levels, it also recognizes the fiscal realities facing the city, state and the nation. It maintains financial flexibility and contemplates leaner times while avoiding major programmatic expansion and the staffing costs that comes with that expansion. The fiscal year 2016 budget has been developed with a two-year focus, providing support for essential public services and maintaining a strong financial position that is consistent with budget policies. It includes the revenues and expenditures necessary to maintain service levels and, in some cases, improve service levels.

Comparison of FY 2015 and FY 2016 Budgets

	Adopted FY 2015	Revised FY 2015	Adopted FY 2016
Operating Budget	$ 51,187,813	$ 52,346,732	$ 53,203,386
Debt Service	18,497,035	18,300,763	20,595,963
Capital Budget	15,481,400	25,668,873	15,204,300
Total	$ 85,166,248	$ 96,316,368	$ 89,003,649

The fiscal year 2016 budget decreased by $7,312,719, or 7.59%, from the revised fiscal year 2015 budget, due to a decrease in the capital budget. The total operating budget increased by $856,654, or 1.64%, and the debt service budget increased by $2,295,200, or 12.54%. The operating and debt service budgets increased from the revised fiscal year 2015 budget due to increased personnel costs and the front-loaded amortization schedule of the 2015 bond issuance. The capital budget is projected to decrease $10,464,573 due to the timing of capital projects.

The fiscal year 2016 budget includes total revenues of $99,605,327, up from $86,531,434 in the revised fiscal year 2015 budget, representing a 15.11% increase. Property taxes are the City's primary funding source for general governmental

operations and account for 28.99% of the City's total revenues. The remaining 71.01% of revenues is derived from non-property tax sources, with a significant reliance on service charges at 28.13%, which is comprised largely of user fees related to the enterprise funds (i.e. solid waste, water, sewer, storm water and golf course). Bond proceeds at 16.23% also constitute a large percentage, as the proceeds are a major funding source for the annual capital improvement program.

The following schedule presents a summary of all budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2015, the percentage of total and the amount and percentage of change in relation to prior year amended revenues.

Revenue Source	2015-16 Budget	% of Total	$ Change from 2014-15 Revised	% Change from 2014-15 Revised
Property Taxes	$28,871,474	28.99%	$1,728,180	6.37%
Tax Increment Financing	7,355,850	7.38%	723,019	10.90%
Non-Property Taxes	3,137,241	3.15%	68,035	2.22%
Licenses and Permits	1,297,500	1.30%	(448,100)	-25.67%
Use of Money and Property	550,042	.55%	37,240	7.26%
Intergovernmental	8,016,493	8.05%	(334,661)	-4.01%
Service Charges	28,018,609	28.13%	1,159,069	4.32%
Special Assessments	1,000	0.00%	(60,000)	-98.36%
Miscellaneous	6,192,118	6.22%	2,461,111	65.96%
Bond Proceeds	16,165,000	16.23%	7,740,000	91.87%
Total	**$99,605,327**	**100.00%**	**$13,073,893**	**15.11%**

The fiscal year 2016 budget includes a decrease in expenditures from $96,316,368 in the revised fiscal year 2015 budget to $89,003,649 in fiscal year 2016—a decrease of $7,312,719, or 7.59%. However, net of debt service and capital projects the change between the two years is an increase of $1,198,388, or approximately 2%. Limited growth was allowed in all operating budgets, but increases did occur as a result of negotiated wage increases and benefits.

The following schedule presents a summary of all budgeted expenditures, net of transfers, for the fiscal year beginning July 1, 2015, and the percentage of total and the amount and percentage of change in relation to prior year amended expenditures.

Expenditures	2015-16 Budget	% of Total	$ Change from 2014-15 Revised	% Change from 2014-15 Revised
Public Safety	$14,538,055	16.33%	$734,785	5.32%
Health & Social Services	31,700	0.04%	0	0.00%
Culture & Recreation	5,934,093	6.67%	(112,824)	-1.87%
Public Works	5,132,961	5.77%	(5,787)	-0.11%
Community & Economic Development	2,810,107	3.16%	(584,303)	-17.21%
General Government	3,230,344	3.63%	220,529	7.33%
Debt Service	20,918,094	23.50%	1,953,466	10.30%
Business Type/Enterprises	21,203,995	23.82%	945,988	4.67%
Capital Projects	15,204,300	17.08%	(10,464,573)	-40.77%
Total	**$ 89,003,649**	**100.00%**	**($7,312,719)**	**-7.59%**

Further details on specific changes in revenues and expenditures can be found in the various financial sections and summaries following this transmittal letter. In addition, further explanation of major trends is included in the "Major Revenue Sources" section located in Chapter 2.

Major Topics Affecting the Fiscal Year 2016 Budget

Tax Base Growth and Local Economy

Taxable assessed valuations for general government purposes increased by $148,358,842, an increase of 6.63% and taxable assessed valuations for debt service purposes increased by $170,230,486 or 6.97%. These increases are due to the addition of $141 million in residential property and $10 million in industrial property. Also, the residential rollback increased from 54.4002% to 55.7335% and the commercial and industrial rollback decreased from 95% to 90%.

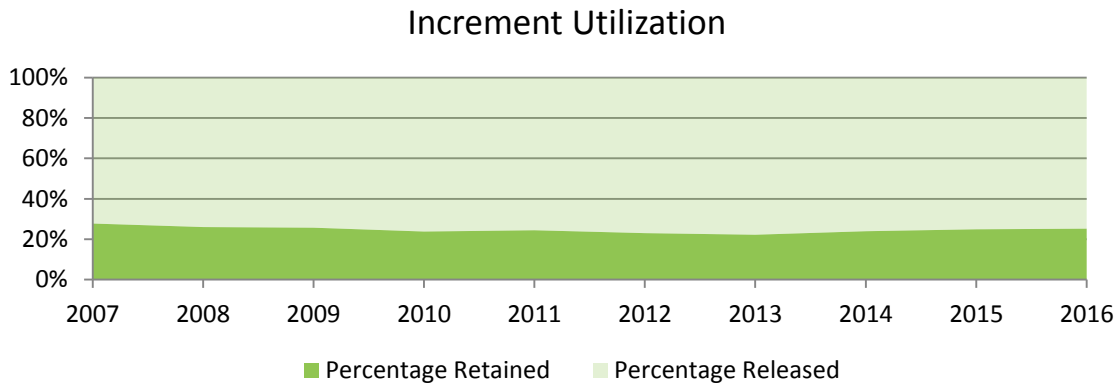
Permit activity for calendar year 2014 included 1,011 residential permits valued at $206 million and 36 commercial permits valued at $44 million. Calendar year 2014 represented the highest number of commercial permits and the highest valuation of commercial and residential permits since 2005.

Calendar	Residential		Commercial	
Year	Number	Value	Number	Value
2014	1,011	$205,569,149	36	$44,367,457
2013	859	191,833,192	26	34,233,742
2012	1031	178,308,822	33	73,674,050
2011	580	107,047,822	15	19,062,235
2010	523	106,078,166	17	10,060,900
2009	422	82,430,948	11	12,251,100
2008	372	68,646,221	21	42,473,891
2007	581	107,924,995	26	38,933,191
2006	845	136,156,818	30	29,709,708
2005	1,311	203,434,307	30	21,570,268

Employment rates and per capita income continue to be higher than that of the state or nation. Along with increasing economic development opportunities and solid growth in retail sales these indicators show a strong local economy. Although from the standpoint of revenues many uncertainties still remain, such as commercial and industrial replacement backfill.

Use of Tax Increment Financing

Tax increment financing revenues are used to provide economic development incentives for companies to locate or expand in Ankeny or finance infrastructure projects. The urban renewal areas experienced an increase in incremental value of 9.15% for fiscal year 2016 due to property valuation growth. Of the total taxable increment within the urban renewal areas, the percentage of tax increment valuation being released to all taxing jurisdictions (i.e. county, school district, etc.) is 74.75% and has remained relatively unchanged over the past 10 years.



Personnel Costs

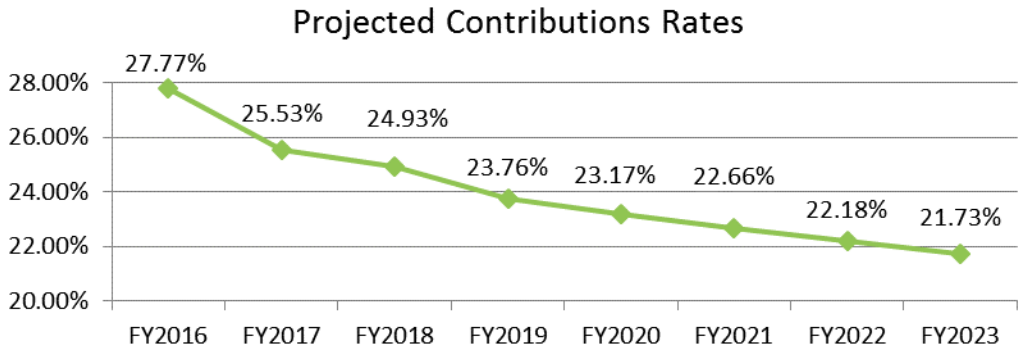
Personnel costs represent the majority of the City's operating budget. The fiscal year 2016 budget includes wage increases for employees pursuant to collective bargaining agreements or previously approved pay plans for nonunion and management employees. Employees whose salaries aren't at the top of their pay range are eligible to receive a step increase, subject to an acceptable performance evaluation, in addition to any across-the-board increase made to a particular pay plan.

The City and its employees pay into two state-mandated pension systems. The Iowa Public Employees Retirement System (IPERS) applies to most employees, while sworn police officers and full-time career firefighters fall under the Municipal Fire and Police Retirement System of Iowa (MFPRSI). The City's contribution to IPERS for regular members remains the same for fiscal year 2016 at 8.93%, while the rate for protected class members decreased to 9.84%. The City's contribution rate for MFPRSI will decrease to 27.77% in fiscal year 2016, down from 30.41% in fiscal year 2015.

IPERS (Regular Class)			IPERS (Protected Class)			MFPRSI		
Fiscal Year	**Employee**	**Employer**	**Fiscal Year**	**Employee**	**Employer**	**Fiscal Year**	**Employee**	**Employer**
FY 12	5.38%	8.07%	**FY 12**	6.65%	9.97%	**FY 12**	9.40%	24.76%
FY 13	5.78%	8.67%	**FY 13**	6.84%	10.27%	**FY 13**	9.40%	26.12%
FY 14	5.95%	8.93%	**FY 14**	6.76%	10.14%	**FY 14**	9.40%	30.12%
FY 15	5.95%	8.93%	**FY 15**	6.76%	10.14%	**FY 15**	9.40%	30.41%
FY 16	5.95%	8.93%	**FY 16**	6.56%	9.84%	**FY 16**	9.40%	27.77%

The City's pension contribution rates have increased in recent years, with the MFPRSI contribution rate rising 10.77 percentage points, or 63%, since fiscal year 2010. While the Iowa Legislature passed a law that requires employees to contribute 40% of future cost increases for IPERS, any future MFPRSI cost increases, under current law, are the sole responsibility of the City.

The following contribution rates have been projected based on actuarial reports issued on behalf of the MFPRSI:



City employees will pay a larger percentage of insurance premiums in fiscal year 2016 as part of a multi-year shift in premium costs. Employees will pay 10% of premiums in fiscal year 2016, up from 8% in fiscal year 2015 and 4% three years previous. The employee contribution may be reduced by 2% for those meeting participation requirements under the wellness program.

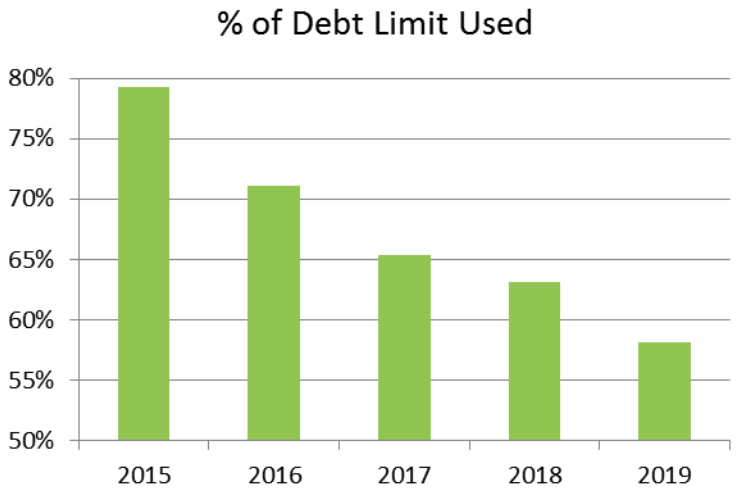
The budget funds the following new positions: division chief – training and safety position in the fire department, engineering technician I position shared between development engineering and storm water administration and utilities operator I position in water maintenance. In addition to new positions, the budget funds reclassifications and eliminates the community development department.

Infrastructure Needs and Debt Service

One of the biggest challenges facing Ankeny is affording infrastructure needs in a fast-growing community, while simultaneously reducing the City's reliance on debt. The creation and funding of the capital reserve fund will help offset the cost of future capital improvement projects and transition more capital projects to pay-as-you-go (cash) and rely less on pay-as-you-use (debt).

The following actions have been taken in the debt service fund to address the goal of reducing the City's reliance on debt over a period of years:

- Reduces the debt service levy rate by $0.05, from $4.30 to $4.25 per $1,000 of taxable property valuation.
- Accelerates the amortization from fifteen years to ten years.
- Projects a sizable reduction in the constitutional debt limit from 2015 to 2019.



Overall Property Tax Levy

An overall reduction in the property tax levy of 0.05 cents per $1,000 of taxable property valuation decreases the City's property tax rate to $11.85 per $1,000 of taxable property valuation. At $6.89 per $1,000 of taxable property valuation, Ankeny is projected to have the lowest general tax levy of any municipality in Polk County. Significant efforts have been made the past two years to reduce the property tax levy. Further reduction will be difficult due to the loss of revenues resulting from property tax reform, the City's heavy reliance on property tax revenue to fund operations—and more specifically a lack of other available revenue sources—and the need to address both capital and operating needs resulting from a rapidly growing community. Despite the anticipated difficulty in further reducing the property tax rate, this evaluation will continue annually as part of the budgeting process.

Tax Levies	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
General Tax Levy	$6.89	$6.89	$7.03301	$7.03301	$7.08301
Aviation Authority Levy	.15	.15	.14821	.14821	.14821
Employee Benefit Levy	.56	.56	.49624	.49624	.44624
Debt Service Tax Levy	4.25	4.30	4.3500	4.3500	3.49900
Total Property Tax Levy	$11.85	$11.90	$12.02746	$12.02746	$11.17646

Looking Ahead to Fiscal Year 2017 and Beyond

Commercial Property Tax Reform

One area of concern for fiscal year 2017 is the establishment of a new class of property titled multi-residential and the associated rollback of property taxes within this class. The rollback starts at 89.25% and reduces by 3.75 percentage points annually until it reaches 63.75% in fiscal year 2023. It will be adjusted to the equivalent of the residential rollback the following year. This is another portion of property tax reform, passed by the Iowa Legislature in 2013, which does not include any backfill revenues for cities.

The final component of property tax reform that will ultimately provide a headwind to City finances is the cap placed on the backfill, leaving the City exposed to the growth impact of the rollback in addition to the possibility the legislature reduces backfill funding in the future. Backfill for fiscal year 2017 is estimated at $569,241 in the general fund, $45,281 in the police and fire retirement fund and $343,691 in the debt service fund. For these reasons and also the natural ebb and flow of property tax revenues, fiscal year 2017 is expected to produce a more fiscally challenging budget cycle, though recent improvements in the local economy could offset this moderately.

Rollback Changes

It is projected that the residential rollback will decrease to 55.1976% in fiscal year 2017 and fluctuate thereafter. Because 72% of taxable property valuation in the City is residential, changes in the residential rollback can have a significant impact on property tax revenues.

27th Pay Period

Every 11 years, employers that pay employees on a bi-weekly basis have to the cover costs associated with a 27th payroll period. The City will experience a 27th payroll in fiscal year 2017, and the second year of the two-year budget projections reflect additional payroll costs of approximately $692,000 associated with this 27th pay period.

Fire Station #3

As the City continues to grow, the fire department is becoming less and less able to respond to emergencies within the City Council goal of less than 8 minutes, 80% of the time. The 2015-2019 Capital Improvement Program includes the construction of a third fire station in the northeast quadrant of the City in calendar years 2017 and 2018. This timeline would require the staffing of Fire Station #3 in fiscal year 2019.

Conclusion

I wish to thank all of the departments for their cooperative efforts in developing this budget. A special note of thanks goes to Paul Moritz, Assistant City Manager, Jennifer Sease, Administrative Services Director and Janet Binder, Accountant for their dedicated efforts in the planning and development of this budget document. The collective efforts by all in this endeavor are much appreciated. The City of Ankeny has received the Distinguished Budget Award from the Government Finance Officers Association (GFOA) for the past 16 consecutive years and staff will be submitting this budget to GFOA for consideration of another award.

Despite the economic challenges of meeting service and infrastructure demands in a fast-growing community—Ankeny is currently adding more than 2,000 residents annually—the City of Ankeny is in excellent financial condition. Retail sales growth remains strong—which will only be strengthened by recently opened businesses and those currently under construction—which will help curb retail leakage to other communities. The City's budget is structurally balanced, and development is occurring at a near-record pace across several categories. Reserves are strong and strategies to reduce debt long term—e.g., the new capital reserve fund is being funded and borrowings are being reduced to 10 years—are in place. The City's bond ratings continue to be affirmed by Moody's Investors Service at a time when many other communities have

been downgraded. A number of Ankeny's major employers have recently expanded or are planning expansions. Key investments in community infrastructure and the City's employees—our greatest resource—continue to ensure the City remains one step ahead of growth while maintaining a qualified, motivated and responsive workforce. Action taken or planned during the fiscal year 2016 budget process, including continued funding of the capital reserve fund implemented last year, along with continued strong financial management and the willingness to address financial challenges head-on, will allow the City of Ankeny to continue to thrive. Challenges, particularly those resulting from fast growth, high demand for services and infrastructure, and pressure for additional staff, will be omnipresent. Continuous process improvement strategies, reinventing service delivery and tough prioritized decision-making will be key to ensuring services can continue at current levels.

Respectfully Submitted,

David A. Jones

City Manager

Chapter 2: Budget Summary

Kirkendall Public Library Reference Desk

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Budget Preparation and Amendment Process

Budget Preparation

The preparation of the City budget involves the interaction of City departments, boards and commissions, the Mayor and City Council, as well as, the general public. This budget process begins in the late summer with a goal setting retreat for the City Council. At this retreat, the Council develops policy statements for the upcoming budget year. Following the retreat, the City Manager initiates the preparation phase of the budget cycle for the upcoming fiscal year by issuing instructions to department directors at the budget kick-off meeting.

The annual budget process is defined by the City Manager based on Council's overall service strategies and organizational objectives. The annual budget process is not clearly defined in either the Iowa Code or the Ankeny Municipal Code. The Ankeny Municipal Code states that the City Manager is required to present an annual budget to the City Council, but does not provide any guidelines for its preparation. Iowa Code provides guidelines in regards to format, filing requirements and legal controls, but does not actually dictate the annual budget process. The fiscal year runs from July 1 to June 30.

The City uses a service budgeting approach to acquiring and allocating the resources necessary to deliver services to its citizens. Since the purpose of local government is to provide services to its constituency, it is logical to plan and evaluate the budget on a program or service oriented basis. The service budgeting process allows for the comprehensive analysis of services by integrating program and line item budgeting.

The Assistant City Manager and Administrative Services Director meet with each department to prepare the base budget. The base budget is comprised of ordinary and ongoing expenses necessary to provide the current level of services being offered. It does not include new personnel requests, travel, training or equipment. The department directors prepare supplemental budget requests for their individual departments to request new personnel, travel, training, equipment and service level increases. After the base and supplemental budgets are completed, they are combined for review. Following several months of review and revision, the City Manager submits a proposed budget to the City Council. The budget contains estimates of revenues and expenditures for the coming year, as well as re-estimates of revenues and expenditures for the current year. In addition to the current year and following year estimates, revenues and expenditures are estimated for the year after next. Estimates made for the year after next are not legally certified with the State but do serve as a financial planning tool.

The nine-month preparation process culminates in March. The City is required to hold a public hearing on the proposed budget and publish such notice not less than ten days before nor more than twenty days before such hearing. Following the required public hearing, the City Council may adopt by resolution the proposed budget. The budget must then be certified with the County Auditor and State Department of Management no later than March 15. If necessary, the current budget is amended at the same time. An operating budget, as well as a capital improvement budget, is approved.

The operating portion of the budget is for the day-to-day costs associated with providing and maintaining the programs and services noted previously. The City also prepares a five-year capital improvement program, which is available in a separate document. The capital improvement program includes the construction of infrastructure such as streets, parks, water and sewer systems, buildings and other public facilities. Each year management reviews the program and updates it as necessary. City Council then reviews the program and approves it by resolution. The first year of the program is adopted in the annual budget as the capital projects fund.

Amendment Process

An amendment may be necessary due to events and situations that are unanticipated and could cause the City's expenditures to exceed the State's legal level of control. The mandated legal level of control is referred to as the "program" level. The State defines nine "programs" which include public safety, health and social services, culture and recreation, public works,

community and economic development, general government, debt service, business type activities/enterprise and capital projects. All of the City's activities regardless of fund are categorized into these "programs" and reported to the State. Combined expenditures in each program may not exceed certified appropriations. The City files at least one amendment each fiscal year and it is referred to in this document as the "revised" budget. The City Manager's Office subsequently monitors the budget to determine the need for additional amendments in order to refrain from exceeding the legal expenditure limits.

Section 384.18 of the Code of Iowa provides that a city budget for the current fiscal year may be amended for any of the following purposes.

- To permit the appropriation and expenditure of unexpected, unencumbered cash balances on hand at the end of the preceding fiscal year that had not been anticipated in the budget.
- To permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.
- To permit transfers from the debt service fund, the capital improvements reserve fund, the emergency fund, or other funds established by state law, to any other city fund, unless specifically prohibited by state law.
- To permit transfers between programs within the general fund.

A budget amendment must be prepared in the same manner as the original budget, as provided in Iowa Code Section 384.16, and is subject to protest as provided in Iowa Code Section 384.19. A city budget shall be amended by May 31 of the current fiscal year to allow time for a protest hearing to be held and a decision rendered before June 30, if needed. The amendment of a budget after May 31, which is properly appealed but without adequate time for hearing and decision before June 30 is void.

Parks and Recreation Youth Programs

Budget Calendar

August

- City Council and City Manager retreat to reaffirm policy statements for the upcoming fiscal year operating budget process.

September

- Staff Capital Improvement Program (CIP) kickoff meeting.

October

- Initial staff budget meeting to review fiscal policies and priorities, present special budget issues, distribute budget manuals and instruct staff on budget preparation process and schedule.
- Staff CIP meeting #2.

October – November

- The City Manager's Office develops base budget expenditures and revenues for each activity by fund in consultation with division personnel from each department.

November

- Department directors develop and submit budget memorandums and supplemental request forms to the City Manager's Office.
- City Manager's Office reviews CIP projects.

November – January

- City Manager's Office reviews budget memorandums and supplemental requests to determine departmental budget issues and discussion items. A comprehensive summary of significant budget issues is prepared for the budget retreat. The City Manager's Office combines departmental base budgets and supplemental budgets and prepares financial summaries. Combined budgets are distributed to departments.

December

- City Council holds a budget workshop to discuss preliminary issues for the operating budget.
- City Council holds CIP workshop to discuss projects and financing.

January

- City Council approves CIP.
- Directors make presentations to the City Council on their department's budget including successes, goals, significant issues, budget changes, capital equipment requests and staffing requests.
- City Manager and City Council discuss budget process overview, budget environment, capital improvement program and preliminary budget issues.

February

- City Council holds a budget retreat for review of City Manager's budget proposal, discussion of significant issues and incorporation of Council policy preferences.
- City Council meeting is held to approve the budget publication, setting maximum budget levels.
- Public information meeting is held to give an overview of the proposed budget to the public and provide an opportunity for feedback and questions.
- Notice of public hearing on the proposed budget and notice of public hearing on amendment of current budget are published. Budget is made available for public inspection at city hall and library.

March

- Public hearing is held on the proposed budgets with adoption of the proposed budget and amendment of the current budget by resolution. Certifications are filed with the County Auditor and State Department of Management.

April

- Amended and adopted budgets are distributed to department directors.

July

- New fiscal year begins.

Fund/Program Matrix (relationship between budget programs and funds)

FUND	BUDGET PROGRAM									
	Public Safety	Health & Social Services	Culture & Recreation	Public Works	Community & Economic Development	General Government	Debt Service	Business Type Activities/ Enterprise	Capital Projects	Non Program
General:										
General	✓	✓	✓	✓	✓	✓				
Hotel/Motel Tax			✓							
Deferred Compensation						✓				
Special Revenue:										
Fire Gift	✓									
Hawkeye Park Player Fees			✓							
Police Gift	✓									
Road Use Tax				✓						
Police Seizure	✓									
Tax Increment Financing					✓					
Police and Fire Retirement	✓									
Landfill Postclosure				✓						
Library Foundation			✓							
Park Dedication			✓							
Sports Complex Foundation			✓							
Ankeny Garden Club			✓							
Recreation Activities			✓							
Dog Park			✓							
Keep Ankeny Beautiful					✓					
Civic Trust					✓					
Ankeny Community Foundation					✓					
Debt Service							✓			
Enterprise:										
Solid Waste								✓		
Water								✓		
Sewer								✓		
Storm Water								✓		
Golf Course								✓		
Capital Projects:										
Special Assessments									✓	
Capital Projects									✓	
Trust & Agency:										
Arts Council			✓							
Contractor's Bonds										✓
Internal Service:										
Revolving										✓
Risk Management										✓
Health Insurance										✓
Sustainability Revolving										✓
Economic Development Revolving										✓
Equipment Reserve										✓

Basis of Accounting and Budget

The City prepares its budget for all funds on a cash basis, while the City's Comprehensive Annual Financial Report (CAFR) shows the status of the City's finances on the basis of "generally accepted accounting principles" (GAAP). The primary differences between the CAFR and the budget are the recognition of debt issuance and debt service principal payments, the recognition of depreciation expense, and the treatment of capital outlay. Under GAAP standards, the City is required to use a modified accrual basis of accounting for governmental and fiduciary funds, while proprietary funds are required to use full accrual. Under the cash basis method of accounting, expenditures are recognized when cash is disbursed and revenues are recognized when cash is received.

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The City has the following fund types:

Governmental fund types

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

The City has the following major governmental funds:

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Tax Increment Financing Fund, a special revenue fund, accounts for taxes collected on the incremental increase in the value of property located within the urban renewal areas and are to be used for activities within those areas.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

Proprietary fund types

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds account for operations that provide services to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis.

The City has the following major proprietary funds:

Water Fund accounts for the operation and maintenance of the municipal water infrastructure including towers, pumps, wells and pipes, and accounts for the provision of water to the City.

Sewer Fund accounts for the operations and maintenance of the sanitary sewer collection system and its related sewer infrastructure.

Storm Water Fund accounts for the City's storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

Fiduciary funds account for assets held by the City in a trustee or agency capacity for the benefit of others. Fiduciary funds account for assets held by the City under the terms of a trust agreement and which cannot be used to support City activities. The City uses agency funds to report monies being held for contractor's bonds.

Expenditures are classified by function. The term function refers to the major program areas identified by the Iowa Administrative Code. Classification provides information on the purposes or objectives of expenditures. Areas of classification and samples of expenditures include:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes mosquito control and special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, roadway administration and maintenance, snow and ice control, traffic safety, public transportation and aviation authority.

Community and Economic Development includes housing authority, planning and building, development engineering, economic development and community development.

General Government includes communications, legislative, human resources, policy and administration, city clerk, finance, information technology and city hall building.

Debt Service includes the debt service fund.

Capital Projects includes capital project and special assessment funds.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include revolving, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

These fund types are then categorized as budgeted or unbudgeted funds. Funds are considered budgeted if the City is required to certify their expenditures with the State of Iowa. All governmental funds, proprietary funds and fiduciary funds must be budgeted. Internal service funds and agency funds are not certified with the State and are unbudgeted.

School Crossing Guards

Financial Policy

SECTION 1 - GENERAL PURPOSE

It is the expectation and the general understanding of the City Council and the citizens of Ankeny that the City conducts its financial affairs in a thoughtful and prudent manner. The following financial policies are established to provide the direction and limits within which the City is to fulfill its fiscal responsibilities. The policies are presented in the following categories: revenue policies, operating expenditure policies, reserves and contingencies, capital improvements planning, debt management policies and financial reporting and accounting.

SECTION 2 - REVENUE POLICIES

Generally, the City of Ankeny's revenue policies are meant to furnish guidelines for determining the revenues necessary to provide basic municipal services to the community. To guard against the possibility of wide variations in any of its revenue sources, a primary goal of the City is to maintain a diversified, yet consistent revenue system. An important factor in the City's ability to preserve a strong, uniform revenue stream is the diversity and growth of its tax base, which is largely dependent on the vitality of the area's economy. Thus, the City resolutely encourages economic development through the implementation of financial policies that create a favorable tax climate, while meeting service demands of businesses and residents.

General Revenue Policies

A. A diversified, yet stable, revenue system will be employed to protect the City from possible short-term fluctuations in any of its revenue sources.

B. A continuous effort will be made to obtain new revenue sources, such as the local option sales tax, in order to maintain a balanced budget and to reduce the reliance on property tax as a major source of funding.

C. Through community and economic development, a broader tax base will be pursued to increase tax revenue and help reduce annual fluctuation in the property tax rate.

D. For budgetary purposes, revenue will be projected on a two year basis. Revenue receipts will be monitored monthly to ensure that revenue projection goals are being met.

Property Taxes

E. The aggregate assessed value of improvements that receive property tax abatement under the Urban Revitalization Programs should not exceed 10% of the total assessed valuation of the City, including the value added by the improvement.

F. In order to provide stability and consistency, the property tax levy should remain unchanged unless determined necessary through an annual review.

G. The City's total levy rate shall be reviewed annually and evaluated using the fundamental underlying conditions, economic conditions, service level changes, State or Federal mandates or any other changes that affect the City's ability to provide basic City services or maintain sufficient cash reserves. The increase or decrease in the total levy rate shall not exceed the cumulative effect of the underlying changes. These changes shall be quantified and documented.

Urban Renewal - Tax Increment Financing Policy

<u>Purpose</u>

The City creates urban renewal districts to:

A. Respond to an individual capital project or capital projects within designated areas;

B. Support investment in an area believed to have development potential;

C. Promote neighborhood revitalization;

D. Generate money for infrastructure incentives to leverage community growth;

E. Finance infrastructure construction and repair, and;

F. Distribute the cost of local development incentives among the various taxing units benefiting from a long-term increase in property tax revenues.

Guidelines

The City shall adhere to Chapter 403 of the Code of Iowa, in the creation of urban renewal plans and subsequent implementation of those plans. The powers granted in this chapter constitute the performance of essential public purposes for the State of Iowa and the City of Ankeny. The powers conferred by this chapter are for public uses and purposes for which public money may be expended and for which the power of eminent domain and police power may be exercised; and that the necessity in the public interest for these provisions is declared as a matter of legislative determination.

The assessed value of property within each urban renewal district, which is subject to a division of revenue from taxation - tax increment financing (TIF), is determined by the Polk County Assessor each year.

The City uses TIF to leverage economic activity, offset taxpayer burden, build public improvements and finance public investment in infrastructure deemed necessary for community growth.

Process

A. Notify all affected taxing jurisdictions 30 days prior to filing certification with the Polk County Auditor. The amount of value reservation required for the next fiscal year is due annually by December 1st. And, upon written request from a taxing jurisdiction, meet and confer with that jurisdiction on the intended reservation.

B. Taxable valuation reservation will be based upon the debt and contractual obligations certified with the Polk County Auditor.

C. Prepare and distribute exhibits, including formulas and calculations of TIF dollars, including jobs training reservations.

Restrictions

A. Distribution of Incremental Property Taxes: No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.

B. Sunsets: The City establishes sunset dates for all TIF districts as provided in Chapter 403.17(10), Code of Iowa, as follows: in an urban renewal area designated an economic development area in which no part contains slum or blighted conditions, the plan shall be limited to twenty years from the calendar year following the calendar year in which the City first certifies to the county auditor the amount of any loans, advances, indebtedness, or bonds which qualify for payment from the division of revenue provided in the Code of Iowa, Chapter 403.19.

C. Powers of Municipality: The City shall have all the powers necessary or convenient to carry out and effectuate the purposes and provisions of Chapter 403.6 and the additional powers granted in Chapter 403.12 of the Code of Iowa.

D. Fluctuation/Reserves: Tax increment reserves will be established to help offset major fluctuations in the reservation requirements. Funds held in reserves will be specifically identified and held for a future debt or contractual obligation.

Municipal Enterprises

A. User charges and fees will be established at a minimum level sufficient to cover all costs of providing the service, including operating, debt service, capital and replacement expenses. Where the cost of providing quality service exceeds a reasonable level of user fee or charge. The Council will determine the appropriate level and source of subsidy, but no more than 30% of an enterprise activity shall be subsidized by property tax revenue.

B. User fees should be re-evaluated and re-calculated, if necessary, annually to reflect cost of service and to guarantee that they remain appropriate and equitable.

C. All utilities, including water, sanitary sewer and storm water enterprise programs, should be fully self-supported through user fees or charges.

Park & Recreation Fees

A. The City will attempt to cover at least 45 percent of the total cost of recreation programming by charging fees for recreation activities and use of city facilities and equipment.

B. The City will establish and maintain the following fee categories and related cost recovery goals:

1. Maximum Fee Support: Program fees should fund 80% or more of the cost for the following programs: special instruction classes, competitive swimming, recreation trips and outings, adult sport leagues, major special events, latchkey services and golf.

2. Partial Fee Support: Program fees should fund 33% to 80% of the cost for the following programs: preschool activities, introduction to sports (primary grades), outdoor recreation, special craft workshops and aquatics.

3. Minimum Fee Support: Program fees should fund up to 33% of the cost for the following programs: community centers and activities, youth centers and activities, minor special events, playground activities, junior athletics, non-sponsored outdoor recreation and co-sponsored special interest activities.

C. Charges will be assessed for use of rooms, pools, gymnasiums, ball fields, special use areas and related equipment for activities not sponsored or co-sponsored by the City. Such charges will generally conform to the fee support categories listed above.

D. A vendor's charge of 10% of gross income will be assessed to individuals or organizations using City facilities for money-making activities.

E. Fees or charges may be waived only when the City Manager determines in writing that an undue hardship exists.

Federal & State Assistance

All available funding from federal and state sources will be pursued to finance appropriate programs, services and capital improvement projects, including those mandated by statute.

SECTION 3 - OPERATING EXPENDITURE POLICIES

Operating expenditures must meet the City's requirements to provide services within the framework of available revenues. Fiscal control and long range financial planning is necessary to guarantee that the City's current and future finances will remain sound. The following operating expenditure policies guide the evaluation and control of the City's appropriations and expenditures.

General Policies

A. Expenditure projections for a two year period will be developed on an annual basis. Projections should include estimates of anticipated operating costs for programmed capital improvement projects, equipment and capital

facilities replacement and maintenance schedules.

B. Current expenditures should be paid with current revenues or excess cash reserves.

C. Current expenditures should not be balanced by postponing needed expenditures, accruing future revenues, issuing short term debt, or paying for routine operating costs out of minimum cash reserves.

D. The operating budget should provide for adequate maintenance of fixed assets and equipment and provide for their orderly replacement.

E. All retirement systems should be financed in an actuarially sound manner in accordance with state law to achieve the goal of systematically funding future liabilities.

F. The City will encourage the provision of services through the private sector and other public agencies whenever and wherever greater efficiency and effectiveness can be achieved.

G. The City will maintain risk management and safety programs to reduce costs and minimize losses.

SECTION 4 - RESERVES AND CONTINGENCIES

The establishment and maintenance of adequate cash balances and reserves allow the City financial flexibility and security and is recognized as an important factor considered by bond rating agencies and the underwriting community when reviewing City debt issuance. Along with maintaining the City's credit worthiness, such cash balances and reserves provide the means to handle economic uncertainties, local disasters and other unanticipated financial hardships, as well as, to meet cash flow requirements. In addition to the designations noted below, fund balance levels will be sufficient to meet funding requirements for projects approved in prior years that are carried forward into the new year including debt service reserve requirements, reserves for encumbrances and other reserves or designations required by contractual obligations or generally accepted accounting principles.

General Policies

A. A positive cash balance should be shown in the general fund at the end of the fiscal year. At a minimum, the balance should be 25% of general fund appropriations for the succeeding fiscal year in order to provide adequate cash flow and emergency cash funding.

B. Restricted cash reserves should not be used to finance routine operating expenses that exceed budgeted levels.

C. Cash reserves should not be used to finance capital projects, unless those reserves were specifically earmarked for a project.

D. Revenues will equal or exceed expenditures for each budget year unless there are funds available in excess of the cash reserves requirements of this policy. Excess cash reserves may be used to balance revenues and expenditures as long as the minimum cash reserve requirements of this policy are met.

E. Short-term borrowing, such as tax anticipation notes, in order to meet the requirements in A) through D) of this section is prohibited.

F. The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditure requirements of this policy have been met (Sections 2-4).

Working Capital

A. The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits

and enterprise funds.

B. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding working capital requirements is prohibited.

Equipment Replacement Reserve Fund

The City will establish and maintain an equipment replacement reserve fund to provide for the scheduled purchase of vehicles and equipment, and will annually appropriate funds to it to provide for the timely upgrading and replacement of vehicles and equipment. The amount added to this fund by annual appropriation will be the amount required to maintain the fund at the approved level after credit for the sale of surplus equipment and interest earned by the fund. It is the City's intent that the reserve fund replaces the City's need to borrow, through capital lease purchase agreements, for vehicle and equipment acquisitions and other improvements.

Capital Project Reserve Fund

The Council may designate specific fund balance levels for future development of capital projects that individually do not to exceed $500,000 in total project costs and that do not require bond financing. In order to help maintain the fund at approved levels, the Council may annually transfer to the fund any balance from operating funds in excess of the cash reserve requirements within this policy.

SECTION 5 - CAPITAL IMPROVEMENTS PLANNING

Policies for the capital improvement program are intended to encourage planning for future growth and infrastructure repair within the framework of the City's financial policies.

General Policies

A. The City should prepare and annually update a five-year Capital Improvement Program (CIP). This program should identify future capital project expenditures made necessary by anticipated changes in population, infrastructure replacement and extension, economic base and/or land use.

B. The operating and maintenance cost of a proposed capital improvement shall be calculated to determine a "true cost" of each improvement and assist in programming of future overall revenue requirements of the City.

C. The capital improvement program will include the costs, timing and sources of funding and the estimated impact of future revenue requirements for each project. These calculations shall reflect adjustments for inflation.

D. The capital improvement program should maintain the City's assets at a level adequate to protect the City's capital investments, minimize future maintenance and replacement costs and provide for an adequate level of service.

E. The City's annual capital improvements budget should be based on the five-year CIP. The budget will include final calculations of revenue sources and related impacts on future availability of revenue for additional projects.

F. The annual expenditures identified in the CIP should be fully funded from financial resources that are anticipated to be current and available.

G. Grants and similar forms of intergovernmental assistance should be used to finance only those projects identified in the CIP or other planning documents as the community needs.

H. A fiscal impact analysis should be performed on all projects for which the City's financial participation is requested by the private sector. This analysis should identify anticipated direct and indirect public costs and revenues associated with the proposed project.

Community Projects

A project organized by a civic, nonprofit or community group; primarily funded through private donations; constructed on City-owned property and upon completion, to be owned and maintained by the City.

Guidelines

A. Project organizers must consult with a designated City representative on the concept, planning, financing and construction components of the project.

B. Project concepts must be presented to the City Council and receive approval the project meets the definition of a community project.

C. Projects must be included in the City Council approved five-year capital improvement program.

D. Projects initiation is at the discretion of the City Council and will be determined based on available funding.

E. Project organizers must present the final funding plan to the City Council. City Council approval of a resolution will be required to initiate the project.

F. Project organizers must submit to the City periodic financial reports on the status of the project funding.

SECTION 6 - DEBT MANAGEMENT POLICIES

The issuance of debt is a necessity for the financing of many major capital improvements. Determining the method and timing for financing is subject to numerous considerations. The City's debt policies are intended to encourage conservative debt management while maintaining the flexibility to use the various financing mechanisms that are available to the City.

The City's overall tax levy must be reflective of the impact of debt issuance. Alternative revenue sources will be used when practicable to maintain an overall tax rate consistent with the general philosophy of municipal service determined by the City Council.

The cost of financing through the issuance of debt is also affected by the strength of the City's financial position. Bond ratings and investor's bids are influenced by the City's debt management policies, as well as, the overall financial policies of the City. It is the City's goal to maintain debt management policies that keep outstanding debt within manageable levels and which maintain the City's flexibility to issue debt in the case of unusual circumstances beyond the City's control.

General Policies

A. Long-term borrowing shall be limited to capital improvement projects that cannot be financed from current revenues and to capital equipment with a useful life of 20 years or greater and a purchase cost of $250,000 or greater. Long-term debt shall not be used for current operations.

B. Any capital improvement projects or capital equipment financed through bonds should be financed for a period not to exceed the expected useful life of the project or equipment.

C. Total debt outstanding, including overlapping debt, will be considered when planning additional debt issuance.

D. The City's share of paving projects, including the cost of over-width or over-depth paving of major streets, should be financed with road use tax funds or other revenue sources when funds are appropriate and available.

E. The City's share of utility projects, including the cost of over-sizing of water, sewer and storm water mains, should be financed with utility funds and other revenue sources when funds are appropriate and available.

F. The use of general obligation bonds for projects does not dismiss the potential of pro rata payment for debt service by specifically benefited funds such as road use tax, tax increment financing, water, sewer or storm water.

G. Financing requirements will be reviewed annually. The timing for financing will be based upon the City's need for funds, market conditions and debt management policies.

H. The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.

I. Periodic reviews of all outstanding debt will be undertaken to determine refunding opportunities. Refunding will be considered if and when there is a net economic benefit of the refunding or the refunding is essential in order to release restrictive bond covenants, which affect the operations and management of the City.

Debt Limitations

A. Debt will be structured to achieve the lowest possible net cost to the City given market conditions, the urgency of the capital project, the type of debt being issued, and the nature and type of repayment source. Moreover, to the extent possible, the City will design the repayment of its overall debt so as to rapidly recapture its debt capacity for future use. The average maturity of general obligation debt should not exceed fifteen years and the City will no longer issue bond anticipation notes.

B. Bond issues should be scheduled so that the City's total debt service schedule has relatively level principal and interest payments over the life of the debt. "Backloading" of costs will only be considered when such structuring is beneficial to the City's overall amortization schedule.

C. Total unabated general obligation debt service in any year should not exceed 50% of general fund revenues or $5 million (beginning with the 2015 capital improvement program), whichever is less.

D. Total general obligation indebtedness should not exceed 80% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.

E. Cash balances and reserves in excess of $100,000 may be used to meet debt service obligations.

F. Mindful of the need to adequately program and fund necessary capital improvements, the City will attempt to maintain general obligation bond principal per capita debt levels at rates reflective of infrastructure needs, population growth, and bond rating standards.

G. All self-imposed debt limitations will not take into account debt issued as a consequence of voter approved bond referendums.

SECTION 7 - FINANCIAL REPORTING AND ACCOUNTING

General Policies

A. The City should establish and maintain a high standard of accounting practices. To that end, the City will continue to use the latest edition of *Governmental Accounting, Auditing, and Financial Reporting (GAAFR)* as its source of generally accepted accounting principles (GAAP).

B. The City's relationship with its independent public accounting firm will be reviewed at a minimum every five years.

C. The City will maintain its budget and accounting system on a cash basis which will be the basis for all interim, internal, and state reporting with the exception of the Comprehensive Annual Financial Report which will be produced in accordance with GAAP.

D. The City will adhere to a policy of full and open public disclosure of all financial activity and information.

Reports

A. The City will produce a Comprehensive Annual Financial Report in accordance with GAAP.

B. The City will maintain a budgetary control system and will produce interim financial reports that measure actual revenues and expenditures compared to budgeted revenues and expenditures.

1. Regular monthly and annual reports should present a summary of financial information by major fund and activity type.
2. Monthly reports should be provided presenting actual cash position and investment performance.
3. Each year, the City will employ an independent public accounting firm to perform the annual audit and will make the audit available to all interested parties.
4. The City will comply with all federal and state audit and review regulations, including OMB A-133 single audit and SPOC review requirements.

Storm Water Public Education Program

Investment Policy

SECTION 1 – POLICY

A. It is the policy of the City of Ankeny to invest public funds in a manner that will provide the highest investment return while maintaining maximum security and meeting cash flow needs. This investment policy is intended to comply with Iowa Code Chapters 12B and 12C which govern the investment of public funds. The investment of bond funds or sinking funds shall comply not only with this investment policy but also be consistent with any applicable bond resolution.

B. The purpose of this investment policy is to set investment objectives, establish guidelines and define responsibilities for the investment of funds. Each investment made pursuant to this policy must be authorized and invested in accordance with state law and this investment policy.

SECTION 2 - SCOPE

A. This investment policy applies to all funds and investment transactions of the City of Ankeny. These funds are accounted for in the City of Ankeny's Comprehensive Annual Financial Report and include:

1. General Fund
2. Special Revenue Funds
3. Debt Service Fund
4. Capital Projects Fund
5. Enterprise Funds
6. Trust and Agency Funds
7. Internal Service Funds
8. Any new fund created by the City of Ankeny, unless specifically exempted

B. Except for cash in certain restricted and special funds, the City of Ankeny may consolidate cash balances from funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. Investment income will be allocated annually to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

SECTION 3 – PRUDENCE

A. The Finance Officer and other authorized staff of the City of Ankeny, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the City's investment objectives. The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

B. The Finance Officer and other authorized staff shall utilize competitive bidding for investments where it is prudent to achieve a greater rate of return so long as it does not conflict with the investment objectives stated below. A request for competitive investment proposals should include a request for comparable credit and term investments from a minimum of two investment providers.

SECTION 4 – OBJECTIVES

A. The primary objectives, in priority order, for the City of Ankeny's investment activities shall be safety, liquidity and yield:

1. Safety: Safety and preservation of principal in the overall portfolio is the foremost investment objective. The objective will be to mitigate credit risk and interest rate risk by following the guidelines listed below.

   a. Credit risk is the risk to an investor that an issuer will default in the payment of interest and/or principal on a security. The City of Ankeny will mitigate credit risk by:

      i. Limiting investment purchases to those listed in Section 9 of this policy.

      ii. Pre-qualifying the financial institutions, brokers, dealers, and advisors with whom the City will do business.

      iii. Diversifying the investment portfolio by agency and issuer so that potential losses on individual securities can be minimized.

   b. Interest rate risk is the risk that the market value of securities in the portfolio will fall due to the changes in market interest rates. The City of Ankeny will mitigate interest rate risk by:

      i. Structuring the investment portfolio so that securities mature to meet cash requirements for operations, thereby avoiding the need to sell securities in the open market prior to maturity.

      ii. Purchasing investments with the intent to hold until maturity.

      iii. Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio in accordance with Section 15 of this policy.

2. Liquidity: The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). Alternatively, a portion of the portfolio may be placed in money market mutual funds or local government investment pools which offer same-day liquidity for short-term funds.

3. Yield: The portfolio shall be designed with the objective of attaining a reasonable rate of return through budgetary and economic cycles. The return on investments is to be accorded secondary importance compared to the safety and liquidity objectives described above. The core of investments will focus on relatively low risk securities with an expectation of earning a reasonable return relative to the risk being assumed. Securities shall not be sold prior to maturity, with the following exceptions:

   a. A security with declining value may be sold early to minimize loss of principal.

   b. A security may be exchanged to improve the quality, yield, or target duration in the portfolio.

   c. A security may be sold to satisfy cash flow demands.

SECTION 5 – DELEGATION OF AUTHORITY

In accordance with Section 12B.10(1) of the Code of Iowa, the responsibility for conducting investment transactions resides with the Finance Officer. The Finance Officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and their procedures in the absence of the Finance Officer. The

designee shall act in accordance with the established policies and internal controls set forth in this investment policy.

SECTION 6 – INVESTMENT PROCEDURES

The Finance Officer shall establish written investment procedures consistent with this investment policy for the operation of the investment program. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, banking service contracts, internal controls, depository agreements, daily cash flow review, basis for awarding bids, authorized personnel and portfolio inventory. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Officer.

SECTION 7 – ETHICS AND CONFLICTS OF INTEREST

Employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees shall disclose any material financial interests in financial institutions with which they conduct business, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the investment portfolio.

SECTION 8 – AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

A. The Finance Officer shall maintain a list of financial institutions authorized to provide investment services. In accordance with the Code of Iowa, this list will state the maximum authorized amount allowed in each institution and must be approved by City Council. In addition, a list will also be maintained of approved brokers/dealers selected by creditworthiness who are authorized to provide investment services in the State of Iowa. These may include "primary" dealers or regional dealers that qualify under Securities and Exchange Commission Rule 15c3-1 (uniform net capital rule).

B. All financial institutions and brokers/dealers who desire to become qualified bidders for investment transactions must supply the Finance Officer with the following:

    1. The firm's audited financial statements, provided annually.
    2. Proof of the firm's State of Iowa securities sales license.
    3. Copy of the broker's license for the individuals servicing the account.
    4. Completed broker/dealer questionnaire.
    5. Certification of having read and understood and agreeing to comply with this investment policy.

The Finance Officer will conduct an annual review of the financial condition and registrations of qualified bidders. Financial institutions and brokers/dealers shall not be compensated based on investment performance.

SECTION 9 – AUTHORIZED AND SUITABLE INVESTMENTS

A. The City of Ankeny is empowered by Section 12B.10(5), Code of Iowa, to invest in the following types of securities:

    1. U.S. Treasury obligations which carry the full faith and credit guarantee of the United States Government and are considered to be the most secure instruments available.
    2. U.S. Government agency and instrumentality obligations that have a liquid market with a readily determinable market value.
    3. Certificates of deposit and other evidences of deposit at federally insured depository institutions approved pursuant to Chapter 12C, Code of Iowa.

4. Money market funds registered under the Federal Investment Company Act of 1940, whose shares are registered under the Federal Securities Act of 1933, and having a rating by Standard & Poor of AAAm-G, AAA-m, or AA-m, and if rated by Moody's, rated Aaa, Aa1, or Aa2.

5. Savings accounts, deposit accounts or money market deposit accounts which are insured by the FDIC and protected from losses by the State Sinking Fund (see Section 12).

6. Commercial paper that matures within two hundred seventy (270) days and that is rated, at the time of purchase, "Prime-1 (P1)" by Moody's and "A-1" or better by Standard and Poor's, provided further that at the time of purchase, no more than ten percent of the investment portfolio shall be in investments authorized by this paragraph, and that at the time of purchase, no more than five percent of the investment portfolio shall be invested in the securities of a single issuer.

7. Repurchase agreements whose underlying collateral consists of the investments in obligations of the United States Government, its agencies and instrumentalities, if the political subdivision takes delivery of the collateral either directly or through an authorized custodian. Repurchase agreements do not include reverse agreements.

8. A joint investment trust organized pursuant to Chapter 28E, Code of Iowa, prior to and existing in good standing on the effective date of this Act or a joint investment trust organized pursuant to Chapter 28E, Code of Iowa, after April 28, 1992, provided that the joint investment trust shall either be rated within the two highest classifications by at least one of the standard rating services approved by the Superintendent of Banking by rule adopted pursuant to Chapter 17A, Code of Iowa, and operated in accordance with 17 C.F.R. Section 270.2A-7, or be registered with the Federal Securities and Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80(a), and operated in accordance with 17 C.F.R. Section 270.2a-7. The manager or investment advisor of the joint investment trust shall be registered with the Federal Securities and Exchange Commission under the Investment Advisor Act of 1940, 15 U.S.C. Section 80(b).

B. The Finance Officer is not required to invest in all of the investment options authorized in this policy. Selection will be based on cash flow characteristics, exposure to market risk, rate of return, the technical ability of the staff responsible for administering the program, and the availability of time and tools for staff to engage in conservative but effective management.

C. Prohibited investments, according to the Code of Iowa, Section 12B.10(5) are reverse repurchase agreements, futures, and options contracts.

D. Prohibited investment practices:

1. Trading of securities strictly for speculation of the realization of short-term trading gains.

2. Entering into a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.

3. If a fiduciary or other third party with custody of public investment transaction records of the City of Ankeny fails to produce records within a reasonable time requested by the City, the City shall not purchase new investments with or through the fiduciary or third party, and shall not renew maturing investments with or through the fiduciary or third party.

SECTION 10 – MASTER REPURCHASE AGREEMENT

A. A repurchase agreement is a contractual transaction agreement between an investor and an issuing financial institution. The investor exchanges cash for temporary ownership or control of collateral securities with an agreement between the parties that on a future date, the financial institution will repurchase the securities. A signed master repurchase agreement shall be on file with the financial institution with which repurchase transactions are

made.

B. The master repurchase agreement must include the following provisions:

1. The underlying collateral shall be limited to the United States Government, agency and instrumentalities.
2. Collateral shall be marked to market daily by the custodian and shall be maintained at a value equal to or greater than the cash investment.
3. At the time of purchase, the market value of the collateral shall represent 102% of the cash investment.
4. An authorized third party custodian or safekeeping agent shall hold all securities purchased under a repurchase agreement.
5. A seller of repurchase securities shall not be entitled or authorized to substitute collateral, except as authorized by the Finance Officer.
6. Retail repurchase agreements and reverse agreements shall not be authorized for purchase.

SECTION 11 – INVESTMENT POOLS/MUTUAL FUNDS

Government-sponsored pools and mutual funds are sources for short-term cash management. The pool/fund must meet the requirements of Section 12.B10(5)(g), Code of Iowa, and must contain only the types of investments allowed by this policy. A thorough investigation of the pool/fund by the Finance Officer is required prior to investing and on a periodic basis. A questionnaire will be utilized that will address the following general topics:

A. A written statement of investment policy and objectives.

B. A description of eligible investment securities.

C. A description of interest calculations and how it is distributed, and how gains and losses are treated.

D. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.

E. A description of who may invest in the program, how often and what size deposit and withdrawal are allowed.

F. A schedule for receiving statements and portfolio listings.

G. A description of how reserves, retained earnings, etc. are utilized by the pool/fund.

H. A fee schedule, and when and how it is assessed.

I. Whether bond proceeds are eligible and acceptable for the pool/fund.

SECTION 12 – STATE SINKING FUND

A. Section 12C.25 of the Code of Iowa created the state sinking fund to protect public funds on deposit in Iowa banks, savings associations, and credit unions. This is in addition to Iowa Code, Chapter 12C.22(2) which requires Iowa banks to pledge collateral for public deposits equal to or in excess of the total amount by which the public funds deposits in the bank exceeds the total capital of the bank.

B. Section 12C.23A describes the procedures that the State Treasurer of Iowa would implement if a bank were closed. The following are the levels of protection in order:

1. The Federal Depository Insurance Corporation (FDIC) insures all public deposits up $250,000 per depositor, per insured bank, for all account ownership categories utilized by the City.
2. Secondly, assets of the closed bank are liquidated to cover losses.

3. Next, monies in the state sinking fund are distributed to entities that had deposits with the closed bank.
4. If the balance in the sinking fund is inadequate to pay the entire loss, then the State Treasurer shall obtain the additional amount needed by making an assessment against other banks whose public funds deposits exceed deposit insurance coverage.

SECTION 13 – SAFEKEEPING AND CUSTODY

All trades of marketable securities, including collateral for repurchase agreements, will be executed by delivery-versus-payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. A third party custodian will hold securities, with evidence being safekeeping receipts. The Finance Officer is responsible for confirmation of transactions for investments and wire transfers. All investment officials shall be bonded to protect loss of public funds against possible embezzlement and/or malfeasance.

SECTION 14 – DIVERSIFICATION

The purpose of diversification is to reduce overall portfolio risks while attaining benchmark average rates of return. The City of Ankeny will diversify its portfolio by security type. With the exception of U.S. Treasury securities, no more than 50 percent of the total investment portfolio will be invested in a single security type. The Finance Officer will invest in securities with varying maturities. Certificates of deposit will be limited to the amount approved by City Council for each financial institution in accordance with Chapter 12C of the Code of Iowa. Commercial paper is limited as per Section 9 of this policy.

SECTION 15 – MAXIMUM MATURITIES

Investments of the City must have maturities that are consistent with the needs and use of the City. To the extent possible, the City of Ankeny will attempt to match its investments with anticipated cash flow requirements.

A. Operating funds are those funds that can be reasonably expended during a current budget year or within fifteen months of receipt. These funds may only be invested in instruments that mature within three hundred ninety-seven (397) days or less and are authorized by this investment policy. Operating funds must be identified and distinguished from all other funds available for investment (Section 12B.10A, Code of Iowa).

B. Non-operating funds are those funds that are not required for operations, such as bond proceeds or reserves. These funds may be invested for longer than three hundred ninety-seven (397) days (Section 12B.10A(3), Code of Iowa). These maturities shall coincide as nearly as possible with the expected use of the funds. The City of Ankeny will keep these investments to a duration not to exceed seven (7) years.

SECTION 16 – INTERNAL CONTROL

The Finance Officer is responsible for establishing and maintaining an internal control structure to ensure that the assets of the City of Ankeny are protected from loss, theft, or misuse. An annual and independent review by an external auditor will be conducted to assure compliance with policies and procedures.

SECTION 17 – PERFORMANCE STANDARDS

The City of Ankeny's investment strategy is passive. Given this strategy, the basis used by the Finance Officer to determine whether market yields are being achieved shall be to identify comparable benchmarks to the portfolio's investment duration. The portfolio is benchmarked to the applicable treasuries constant maturities rate as reported by the Federal Reserve.

SECTION 18 – REPORTING

The Finance Officer shall provide the City Council a monthly investment report that provides a clear picture of the status of the current investment portfolio. The monthly report will include the following:

A. A listing of individual securities held at the end of the reporting period by fund type.

B. Each security will detail issuer, purchase date, maturity date, coupon rate, par value, interest/dividends received, and yield to maturity.

C. Total value of securities held by investment type and by financial institution.

SECTION 19 – INVESTMENT POLICY ADOPTION AND DELIVERY

A. The City of Ankeny's Investment Policy is required by Section 12B.10B, Code of Iowa, and approved by City Council. The policy will be reviewed annually by the Finance Officer and any modifications made thereto must be approved by the City Council.

B. This policy shall be delivered to all of the following:

1. The City Council and all investment staff of the City of Ankeny.
2. All depository institutions or fiduciaries for public funds of the City of Ankeny.
3. External auditors for the City of Ankeny.
4. Brokers/dealers who conduct trades with the City of Ankeny.
5. Financial advisors of the City of Ankeny.

Tree and Branch Recycling Program

City of Ankeny, Iowa
Fund Balance by Fund
Fiscal Year 2015/2016

Fund	Estimated Fund Balance July 1, 2015	Revenues*	Transfers In	Expenditures*	Transfers Out	Estimated Fund Balance June 30, 2016	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
General:								
General	$ 13,168,810	$ 25,673,963	$ 867,456	$ 23,245,224	$ 1,725,000	$ 14,740,005	$ 1,571,195	11.93% 1
Hotel/Motel Tax	330,384	26,718	1,225,000	780,600	498,968	302,534	(27,850)	-8.43%
Deferred Compensation	-	-	-	-	-	-	-	0.00%
Special Revenue:								
Fire Gift	30,641	3,000	-	3,000	-	30,641	-	0.00%
Hawkeye Park Player Fees	30,869	9,000	-	5,000	-	34,869	4,000	12.96% 2
Police Gift	2,261	-	-	-	-	2,261	-	0.00%
Road Use Tax	2,877,281	4,904,455	-	4,761,475	-	3,020,261	142,980	4.97%
Police Seizure	84,438	18,100	-	39,500	-	63,038	(21,400)	-25.34% 3
Tax Increment Financing	627,736	7,360,850	-	1,693,702	5,758,148	536,736	(91,000)	-14.50% 4
Police and Fire Retirement	1,231,299	1,394,013	-	1,430,790	-	1,194,522	(36,777)	-2.99%
Landfill Postclosure	144,348	-	-	-	18,000	126,348	(18,000)	-12.47% 5
Library Foundation	18,403	10,000	-	10,000	-	18,403	-	0.00%
Park Dedication	388,184	600	-	-	-	388,784	600	0.15%
Sports Complex Foundation	29,425	4,000	-	-	-	33,425	4,000	13.59% 6
Ankeny Garden Club	4,771	1,000	-	2,000	-	3,771	(1,000)	-20.96% 7
Recreation Activities	-	-	-	-	-	-	-	0.00%
Dog Park	834	-	-	-	-	834	-	0.00%
Keep Ankeny Beautiful	-	-	-	-	-	-	-	0.00%
Civic Trust	-	3,525,000	-	100	2,713,355	811,545	811,545	0.00%
Ankeny Community Foundation	388,822	313,000	-	28,000	600,000	73,822	(315,000)	-81.01% 8
Trust & Agency:								
Arts Council	-	-	-	-	-	-	-	0.00%
Debt Service	3,856,683	11,490,683	8,421,186	20,595,963	-	3,172,589	(684,094)	-17.74% 9
Enterprise:								
Solid Waste	41,726	675,000	18,000	684,937	-	49,789	8,063	19.32% 10
Water	6,059,200	9,708,137	-	8,043,646	1,832,845	5,890,846	(168,354)	-2.78%
Sewer	11,269,611	13,181,279	-	10,222,381	2,862,286	11,366,223	96,612	0.86%
Storm Water	1,432,766	1,898,529	-	499,708	1,426,395	1,405,192	(27,574)	-1.92%
Golf Course	51,715	1,708,000	-	1,753,323	-	6,392	(45,323)	-87.64% 11
Capital Project:								
Special Assessments	716,207	-	-	-	-	716,207	-	0.00%
Capital Projects	15,825,528	17,700,000	6,903,355	15,204,300	-	25,224,583	9,399,055	59.39% 12
Total Budgeted Funds	$ 58,611,942	$ 99,605,327	$ 17,434,997	$ 89,003,649	$ 17,434,997	$ 69,213,620	$ 10,601,678	18.09%
Trust & Agency:								
Contractor's Bonds	$ 46,017	$ -	$ -	$ -	$ -	$ 46,017	$ -	0.00%
Ankeny Community Foundation	-	-	-	-	-	-	-	0.00%
Internal Service:								
Revolving	292,832	1,188,606	-	1,173,606	-	307,832	15,000	5.12%
Risk Management	661,920	990,000	-	990,000	-	661,920	-	0.00%
Health Insurance	1,812,321	2,980,000	-	3,211,000	-	1,581,321	(231,000)	-12.75%
Sustainability Revolving	13,779	2,384	-	-	-	16,163	2,384	17.30%
Economic Development Revolving	110,776	-	-	-	-	110,776	-	0.00%
Equipment Reserve	1,663,765	384,451	-	10,000	-	2,038,216	374,451	22.51%
Total Unbudgeted Funds	$ 4,601,410	$ 5,545,441	$ -	$ 5,384,606	$ -	$ 4,762,245	$ 160,835	3.50%
Total All Funds	$ 63,213,352	$ 105,150,768	$ 17,434,997	$ 94,388,255	$ 17,434,997	$ 73,975,865	$ 10,762,513	17.03%

* - Includes interfund transactions.
\# - Increases/(decreases) in fund balance for all major funds or nonmajor funds in the aggregate larger than 10% are explained following this table.

Explanation of Changes in Fund Balance

1. General – The budgeted fund balance at June 30, 2016, is projected to be $14,740,005, an increase of $1,571,195 from the revised June 30, 2015 budget. Excess fund balance in the amount of $500,000 will be transferred to the capital projects reserve fund to help offset the cost of future capital improvement projects, reducing the City's long-term reliance on debt.

2. Hawkeye Park Player Fees – The $4,000 increase in fund balance is a large percentage, but the dollar amount is considered insignificant. It is estimated that the fund will collect $9,000 in revenues from player fees, which is greater than the $5,000 budgeted for park improvements.

3. Police Seizure – The projected ending fund balance is $63,038, a decrease of 25.34%. Expenditures in excess of revenues are planned in the amount of $21,400 for the purchase of a canine unit. Due to the unpredictability of revenues in this fund, expenditures are typically non-recurring purchases.

4. Tax Increment Financing – The ending fund balance is $536,736, a decrease of $91,000 or 14.50%. The tax increment financing fund is a flow-through fund where the fund balance often fluctuates based on budgeted revenues and expenditures.

5. Landfill Postclosure – The ending fund balance is expected to decrease by $18,000 or 12.47%, based on the nature of the fund. The fund is intended to cover John Deere Des Moines Works' portion of the monitoring and testing costs for 30 years through a transfer out to the solid waste fund.

6. Sports Complex Foundation – An increase of $4,000 or 13.59% is budgeted for the sports complex foundation fund. While the increase in fund balance is a large percentage, the dollar amount is considered insignificant.

7. Ankeny Garden Club – The ending fiscal year 2016 fund balance is projected to be $3,771. While a 20.96% decrease in fund balance is a large percentage, the dollar amount is considered insignificant.

8. Ankeny Community Foundation – A $315,000 or 81.01% decrease in fund balance is estimated for fiscal year 2016 due to the construction of capital projects. A small portion of the ending fund balance is designated for projects still in the fundraising stages, held for ongoing operations, or undesignated.

9. Debt Service – A decrease in fund balance of $684,094 from $3,856,693 to $3,172,589 is budgeted. The annual cash flow projections show a draw on fund balance to $1,468,820 by fiscal year 2019. The strong ending fund balance of 15.40% of operating expenditures provides the flexibility to lower the debt service levy to $4.25 per $1,000 of taxable property valuation.

10. Solid Waste – Fund balance at June 30, 2016, is budgeted to be $49,789, an increase of 19.32%. The $8,063 increase in fund balance is largely due to the $0.25 per month increase in solid waste fees.

11. Golf Course – The estimated ending fund balance of the golf course at June 30, 2016, is $6,392, a decrease of $45,323 or 87.64%. The profitability of the golf course is largely dependent on weather conditions and adequate fund balance is needed to handle fluctuations in weather conditions.

12. Capital Projects – The estimated ending fund balance of the capital projects fund is $25,224,583, an increase of $9,399,055 or 59.39%. The fund balance varies from year to year based on the size of the capital improvement program and the timing of capital expenditures.

City of Ankeny, Iowa
Fund Balance Summary by Fund
Fiscal Year 2015/2016

Fund	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
General:							
General	$ 8,803,213	$10,477,739	$12,669,357	$12,190,720	$13,168,810	$14,740,005	$14,872,650
Hotel/Motel Tax	415,188	473,151	219,524	262,450	330,384	302,534	517,868
Deferred Compensation	-	-	-	-	-	-	-
Special Revenue:							
Fire Gift	33,805	33,706	32,641	33,706	30,641	30,641	30,641
Hawkeye Park Player Fees	12,252	21,569	27,869	31,568	30,869	34,869	38,869
Police Gift	2,253	2,257	2,261	2,256	2,261	2,261	2,261
Road Use Tax	2,074,086	2,916,540	3,185,150	2,485,884	2,877,281	3,020,261	3,552,830
Police Seizure	79,142	101,862	100,280	71,063	84,438	63,038	66,638
Tax Increment Financing	855,490	794,457	1,032,768	316,691	627,736	536,736	606,207
Police and Fire Retirement	877,195	1,100,812	1,397,559	1,170,685	1,231,299	1,194,522	1,059,199
Landfill Postclosure	184,207	173,727	162,348	131,727	144,348	126,348	108,348
Library Foundation	24,564	30,713	18,403	21,713	18,403	18,403	18,403
Park Dedication	349,617	352,639	379,584	363,567	388,184	388,784	389,384
Sports Complex Foundation	21,649	18,250	25,425	19,250	29,425	33,425	37,425
Ankeny Garden Club	5,732	10,850	6,771	4,850	4,771	3,771	2,771
Recreation Activities	21,155	13,654	8,675	-	-	-	-
Dog Park	12,470	323	334	324	834	834	834
Keep Ankeny Beautiful	570	-	-	-	-	-	-
Civic Trust	250,107	205	180	-	-	811,545	3,681,445
Ankeny Community Foundation	-	-	525,822	56,047	388,822	73,822	82,822
Trust & Agency:							
Arts Council	-	-	-	-	-	-	-
Debt Service	2,465,743	2,948,241	3,887,779	3,798,471	3,856,683	3,172,589	2,524,573
Enterprise:							
Solid Waste	96,978	96,319	67,932	20,542	41,726	49,789	56,904
Water	3,643,843	4,423,759	5,471,420	4,908,018	6,059,200	5,890,846	6,186,761
Sewer	7,530,029	8,366,699	10,226,987	8,025,584	11,269,611	11,366,223	12,470,810
Storm Water	781,706	1,173,028	1,300,311	1,281,847	1,432,766	1,405,192	1,065,065
Golf Course	56,925	50,384	158,968	57,641	51,715	6,392	(59,126)
Capital Project:							
Special Assessments	1,425,181	1,495,866	656,207	575,866	716,207	716,207	716,207
Capital Projects	23,199,502	25,928,050	26,832,321	19,296,640	15,825,528	25,224,583	21,949,583
Total Budgeted Funds	$53,222,602	$61,004,800	$68,396,876	$55,127,110	$58,611,942	$69,213,620	$69,979,372
Trust & Agency:							
Contractor's Bonds	$ 57,717	$ 57,717	$ 46,017	$ 57,717	$ 46,017	$ 46,017	$ 46,017
Ankeny Community Foundation	142,678	190,047	-	-	-	-	-
Internal Service:							
Revolving	183,359	272,009	277,832	302,008	292,832	307,832	322,832
Risk Management	477,755	543,490	661,920	543,490	661,920	661,920	661,920
Health Insurance	2,420,308	2,333,192	2,053,321	1,680,192	1,812,321	1,581,321	1,369,321
Sustainability Revolving	28,894	7,857	11,395	13,768	13,779	16,163	18,547
Economic Development Revolving	1,021,187	680,737	251,731	428,471	110,776	110,776	110,776
Equipment Reserve	570,674	812,366	1,245,966	1,674,556	1,663,765	2,038,216	2,004,487
Total Unbudgeted Funds	$ 4,902,572	$ 4,897,415	$ 4,548,182	$ 4,700,202	$ 4,601,410	$ 4,762,245	$ 4,533,900
Total All Funds	$58,125,174	$65,902,215	$72,945,058	$59,827,312	$63,213,352	$73,975,865	$74,513,272

City of Ankeny, Iowa
Revenue Summary by Fund
Fiscal Year 2015/2016

Fund	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
General:							
General	$ 21,801,338	$ 22,878,413	$ 24,017,965	$ 23,893,043	$ 24,810,816	$ 25,673,963	$ 25,692,765
Hotel/Motel Tax	46,919	10,000	57,506	25,718	26,718	26,718	26,718
Deferred Compensation	20,386	-	-	-	-	-	-
Special Revenue:							
Fire Gift	3,669	9,675	1,641	3,000	3,000	3,000	3,000
Hawkeye Park Player Fees	7,976	9,317	10,258	8,000	9,000	9,000	9,000
Police Gift	110	4	4	-	-	-	-
Road Use Tax	4,323,503	4,365,201	4,551,533	4,467,036	4,489,827	4,904,455	5,300,000
Police Seizure	17,581	41,143	35,867	13,100	18,100	18,100	18,100
Tax Increment Financing	5,686,484	5,395,979	5,972,475	6,700,233	6,637,831	7,360,850	7,919,685
Police and Fire Retirement	910,035	1,023,352	1,085,986	1,286,394	1,286,394	1,394,013	1,399,006
Landfill Postclosure	-	-	290	-	-	-	-
Library Foundation	10,231	14,556	10,799	11,000	20,000	10,000	10,000
Park Dedication	24,406	3,022	26,945	1,500	8,600	600	600
Sports Complex Foundation	15,967	3,501	7,335	4,000	9,000	4,000	4,000
Ankeny Garden Club	5,748	8,397	1,509	1,000	1,000	1,000	1,000
Recreation Activities	21,000	27,500	20,022	20,000	22,500	-	-
Dog Park	7,043	767	11	-	500	-	-
Keep Ankeny Beautiful	3	-	-	-	-	-	-
Civic Trust	1,355,773	1,802,970	1,307,219	610,000	349,000	3,525,000	3,265,000
Ankeny Community Foundation	-	-	857,804	508,000	569,000	313,000	313,000
Trust & Agency:							
Arts Council	-	-	-	-	-	-	-
Debt Service	7,686,372	9,729,143	12,058,348	10,679,442	10,690,442	11,490,683	11,657,689
Enterprise:							
Solid Waste	546,643	563,635	586,527	601,200	605,000	675,000	720,000
Water	7,870,496	9,208,223	11,779,823	9,165,709	9,563,920	9,708,137	10,424,660
Sewer	9,665,129	10,736,269	12,237,498	11,855,685	12,434,206	13,181,279	14,215,108
Storm Water	1,150,744	1,195,957	1,717,492	1,756,403	1,871,580	1,898,529	1,925,997
Golf Course	1,720,345	1,626,132	1,757,338	1,739,000	1,650,000	1,708,000	1,745,000
Capital Project:							
Special Assessments	314,087	70,685	160,341	-	60,000	-	-
Capital Projects	35,155,740	42,013,289	31,053,330	11,081,500	11,395,000	17,700,000	8,665,000
Total Budgeted Revenues	$ 98,367,728	$ 110,737,130	$ 109,315,866	$ 84,430,963	$ 86,531,434	$ 99,605,327	$ 93,315,328
Trust & Agency:							
Contractor's Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Ankeny Community Foundation	137,441	758,141	-	-	-	-	-
Internal Service:							
Revolving	1,084,709	1,084,184	1,086,335	1,140,908	1,143,706	1,188,606	1,240,756
Risk Management	1,014,911	881,508	995,220	924,000	973,000	990,000	1,038,000
Health Insurance	2,845,351	2,340,879	2,459,743	2,576,000	2,817,000	2,980,000	3,159,000
Sustainability Revolving	28,141	3,854	3,538	2,385	2,384	2,384	2,384
Economic Development Revolving	504,136	1,284	1,112	344,734	341,734	-	-
Equipment Reserve	713,071	649,639	555,936	493,846	488,410	384,451	257,969
Total Unbudgeted Revenues	$ 6,327,760	$ 5,719,489	$ 5,101,884	$ 5,481,873	$ 5,766,234	$ 5,545,441	$ 5,698,109
Total All Revenues*	$ 104,695,488	$ 116,456,619	$ 114,417,750	$ 89,912,836	$ 92,297,668	$ 105,150,768	$ 99,013,437

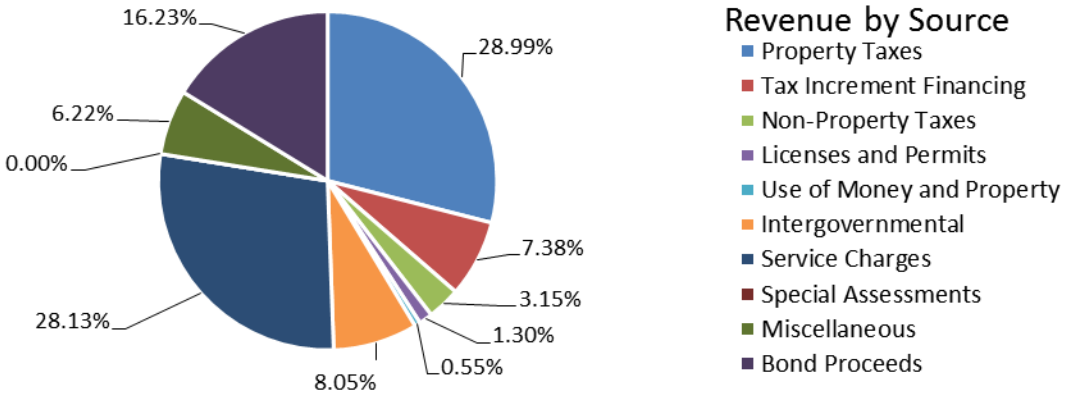
* - Includes interfund transactions.

Major Revenue Sources

The City has ten separate revenue categories or sources for budgeting revenues. They are property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds. All revenues within the City's budget are categorized as one of these types. Each category or source is comprised of many individual revenue sources that vary greatly in how they are derived and how they change. Budgeted revenues for fiscal year 2016 total $99,605,327.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Budgeted Revenues:							
Property Taxes	$ 22,951,178	$ 25,339,355	$ 26,105,710	$ 27,143,294	$ 27,143,294	$ 28,871,474	$ 29,273,211
Tax Increment Financing	5,686,484	5,390,846	5,967,227	6,690,233	6,632,831	7,355,850	7,914,685
Non-Property Taxes	2,468,893	2,689,829	2,923,293	2,832,306	3,069,206	3,137,241	3,211,376
Licenses and Permits	1,174,107	1,785,229	1,736,581	1,537,100	1,745,600	1,297,500	1,298,500
Use of Money and Property	543,020	581,717	553,172	538,816	512,802	550,042	543,415
Intergovernmental	6,029,992	12,147,383	6,324,165	6,877,604	8,351,154	8,016,493	8,071,420
Service Charges	21,770,757	23,882,591	26,658,815	25,887,592	26,859,540	28,018,609	29,495,806
Special Assessments	315,684	71,838	166,618	1,000	61,000	1,000	1,000
Miscellaneous	3,932,612	5,310,241	5,669,704	3,488,018	3,731,007	6,192,118	6,023,118
Bond Proceeds	33,495,001	33,538,101	33,210,581	9,435,000	8,425,000	16,165,000	7,482,797
Total Budgeted Revenues	$ 98,367,728	$ 110,737,130	$ 109,315,866	$ 84,430,963	$ 86,531,434	$ 99,605,327	$ 93,315,328
Unbudgeted Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money and Property	17,398	3,966	7,188	13,000	3,750	3,750	3,750
Intergovernmental	646,138	-	-	341,734	341,734	-	-
Internal Service Charges	5,366,296	4,879,767	4,944,440	5,062,139	5,369,750	5,496,691	5,649,359
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	297,928	835,756	150,256	65,000	51,000	45,000	45,000
Total Unbudgeted Revenues	$ 6,327,760	$ 5,719,489	$ 5,101,884	$ 5,481,873	$ 5,766,234	$ 5,545,441	$ 5,698,109
Total All Revenues	$ 104,695,488	$ 116,456,619	$ 114,417,750	$ 89,912,836	$ 92,297,668	$ 105,150,768	$ 99,013,437

The following graph depicts revenue by source:



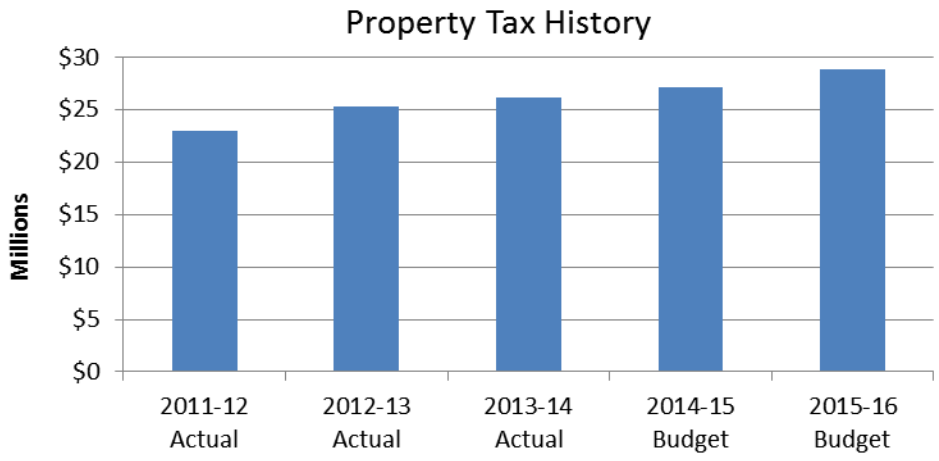
Revenue estimates are prepared by the City Manager's Office. The method used to estimate revenues varies depending upon the revenue category or source and the individual revenues that make up that source. For instance, property taxes are estimated using current taxable property values provided by Polk County and the expected levy rate. Road use tax estimates are provided by the Iowa Department of Transportation. Rental revenues are estimated based on contracts in place and interest income revenues are estimated using current levels of investments and expected maturities. Revenues such as service charges and permit revenues are estimated based on a combination of factors such as history, rate changes and future activity estimates. Revenues are estimated to the detail level – not just to the category level - using many factors and variables in order to provide the most accurate revenue estimates as possible.

The following is a general summary of each revenue source, some of the individual revenues that make up that source, the trends that have been associated with these revenues and what is anticipated for the next fiscal year.

Property Taxes – Property taxes are the primary funding source for the City's general governmental operations and account for 28.99% of the City's total revenues and 64.60% of general fund revenues. Total property taxes levied are estimated to increase by 6.37% in fiscal year 2016. This is due to regular taxable property valuation growth of 6.63%, debt service property valuation growth of 6.97% and the residential rollback increase from 54.4002% to 55.7335%. Offsetting these growth factors is the reduction in the commercial, industrial and railroad rollback from 95% to 90% and the debt service property tax levy decreasing from $4.30 to $4.25.

Each year Polk County provides the City with the assessed and taxable property values within the City's jurisdiction. The City's property tax rate is approved by the City Council and is applied to the taxable property values. This calculation provides the City with its estimated property tax revenues for the following year. Property taxes are levied in the general fund, police and fire retirement fund and debt service fund.

The following graph demonstrates property tax revenue history:

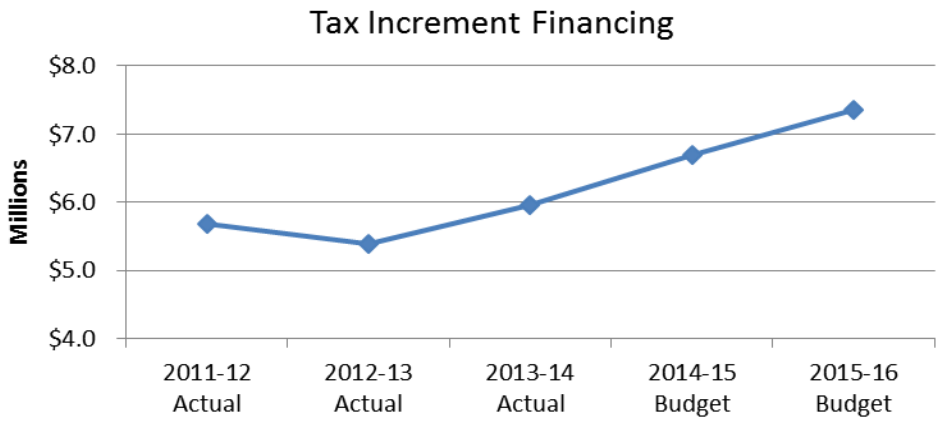


Tax Increment Financing – Tax increment financing revenue is property taxes levied on the incremental valuation in an urban renewal area created by the City Council for economic development purposes. These revenues provide incentives for companies to locate or expand or finance infrastructure construction in the area and account for 7.38% of the City's total revenues. Each year the City certifies its tax increment revenue requirements with Polk County. Once the filing has been made, the Polk County Auditor estimates the following year's tax increment financing tax rate and determines the value of available increment that must be reserved to provide the level of requested revenue.

The urban renewal areas experienced an increase in incremental value of 9.15% for fiscal year 2016 due to property valuation growth. Additionally, the City's reservation of increment increased by 10.72%, in turn increasing estimated tax increment revenues by 10.90%. Of the total taxable increment within the urban renewal areas, the percentage of tax increment

valuation being released to all jurisdictions is 74.75%. Tax increment revenues are accounted for in the tax increment financing fund.

The following graph represents tax increment financing revenue trends:



Non-Property Taxes – Non-property taxes are taxes on services, transactions or goods other than property. These include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes which account for 3.15% of the City's total revenues.

Non-property taxes are used to support general operations and are accounted for in the general fund with hotel/motel taxes being transferred to, and accounted for separately in, the hotel/motel tax fund. Revenue from non-property taxes is estimated to grow 2.22% from the revised fiscal year 2015 due to increases in hotel/motel taxes, utility excise taxes and utility franchise taxes.

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities in order to help protect residents. These activities include the sale of alcohol, building construction, garbage hauling, contractor licensing, sale of cigarettes, door-to-door soliciting, dog licensing, etc. The revenues generated by these licenses and permits help offset the cost of monitoring these activities. License and permit fees account for 1.30% of the City's total revenues and are projected to decrease by $448,100 or 25.67% in fiscal year 2016, due to permit revenues. For budgetary purposes it is assumed that permit activity will moderate for fiscal year 2016. These revenues are primarily accounted for in the general fund.

Use of Money and Property – This is income that the City receives from renting, leasing or loaning its property to others. It is what may be called "passive" income. Revenues include interest income, park shelter rentals, community center rentals, aquatic center rentals and other rentals and commissions that account for 0.55% of the City's total revenues. These revenue sources have remained stable with the exception of interest income. Interest rates have remained depressed due to the economic downtown, although a slight improvement is expected in fiscal year 2016. The use of money and property revenues are earned in most funds.

The following are actual interest income trends for fiscal years 2010-2014:

Interest Income	
2010	$561,780
2011	482,466
2012	320,188
2013	281,958
2014	287,426

Intergovernmental Revenue – Intergovernmental revenue is monies received from other governments such as the federal government, State of Iowa, Polk County or townships in the form of grants, revenue sharing or cost sharing arrangements. Intergovernmental revenues account for 8.05% of the City's total revenues. The largest ongoing intergovernmental revenue is the collection of road use taxes from the State of Iowa that are used to fund street maintenance and are accounted for in the road use tax fund. Road use tax revenues are expected to increase 9.23% in fiscal year 2016 as a result of the special census, which is projected to generate $369,045 in additional revenues.

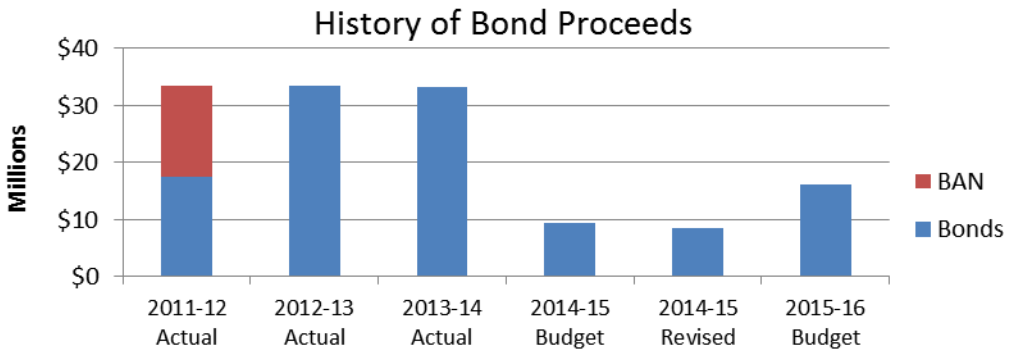
Other intergovernmental revenues include township contributions for fire and emergency medical services, county contributions to the library and federal and state grants. Intergovernmental revenues have been relatively flat with the exception of federal, state and county grants, which are received sporadically but can have a significant impact on the overall increase or decrease of this revenue source. In fiscal year 2016, intergovernmental revenue is expected to decrease by 4.01%. The decrease relates to the capital projects fund, where the City expects to receive approximately $1.35 million in federal and state grants compared to $2.89 million in the revised fiscal year 2015 budget.

Service Charges – Service charges are direct fees charged to the public for the specific services provided. Service charges include recreation charges, solid waste charges, water charges, sewer charges, storm water charges, greens fees and other miscellaneous service charges. Service charge revenue accounts for 28.13% of total City revenues. Enterprise funds are primarily funded through service charges. Revenue from service charges have grown steadily due to population growth, as well as rate increases. For fiscal year 2016, solid waste fees will increase by $0.25 per month, water rates by 3% and sewer rates by 7%, while storm water rates will not increase.

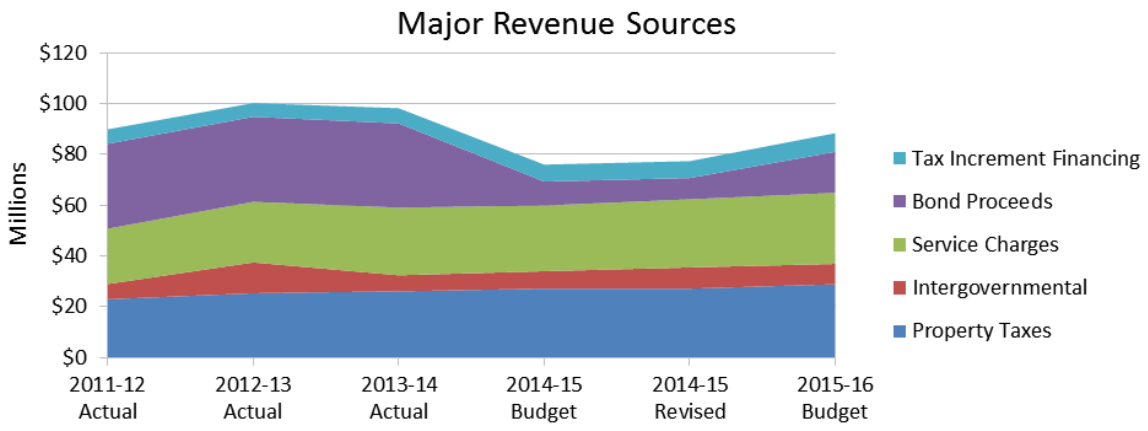
Special Assessments – Special assessments are a means used by the City to recover costs related to construction from the property owners that are directly benefited by the construction. Collections from special assessments are somewhat unpredictable and sporadic. Therefore, this revenue source is usually budgeted at minimum expectations and is budgeted at $1,000 for fiscal year 2016. Special assessments are accounted for primarily in the special assessments fund.

Miscellaneous – Miscellaneous revenue consists of inflows that do not qualify in the other categories. The collection of these revenues is difficult to predict and may be erratic. These revenues include reimbursements, fines, contractor penalties, donations, sales and other miscellaneous inflows. Other revenues account for 6.22% of the total City revenues, have a fiscal year 2016 budget of $6,192,118 and can be found in most funds.

Bond Proceeds – This category is considered an other financing source by modified accounting and budgeting rules. This is similar in nature to revenue but provides a financial inflow to the City rather than an economic inflow. For budgetary purposes, bond proceeds are shown as revenues. Bond proceeds vary from year to year depending on the City's capital improvement program and include proceeds from general obligation bonds and revenue bonds. Bond proceeds account for 16.23% of total City revenues. The fiscal year 2016 budget includes the issuance of $8,985,000 general obligation bonds, $4,500,000 water revenue bonds and $2,680,000 sewer revenue bonds to fund the 2016 capital improvement program, budgeted in the capital projects fund.

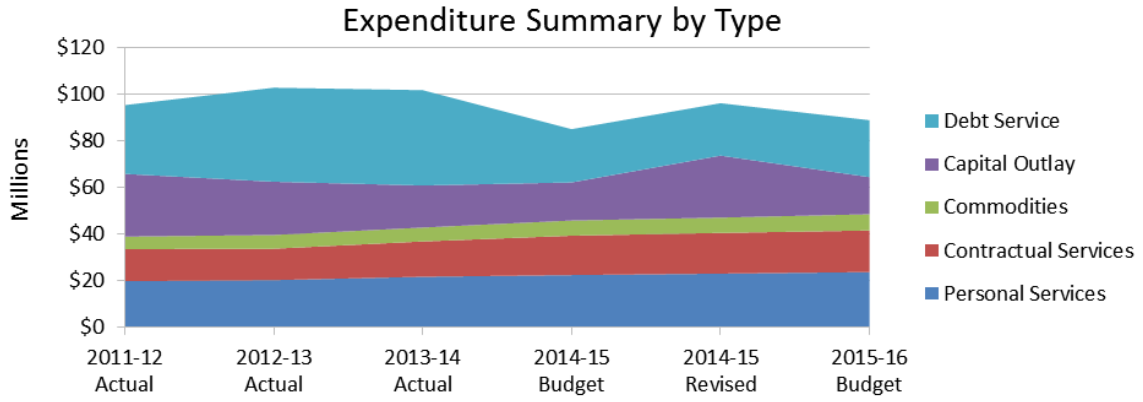


The following chart represents the trends for the five largest revenue sources for the City. These revenue sources represent 88.78% of the City's total revenues. Additional trends for specific revenues can be found in the individual fund summaries.



City of Ankeny, Iowa
Summary of Expenditures by Type
Fiscal Year 2015/2016

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Budgeted Expenditures:							
Personal Services	$ 19,845,791	$ 20,312,899	$ 21,751,860	$ 22,496,739	$ 23,110,437	$ 23,779,829	$ 25,637,887
Contractual Services	13,757,119	13,496,389	15,175,163	16,909,978	17,492,980	17,847,101	18,691,119
Commodities	5,397,876	5,883,404	5,956,884	6,514,829	6,557,777	6,994,187	6,969,800
Capital Outlay	26,922,421	22,882,440	18,077,826	16,362,437	26,623,338	15,918,868	15,955,600
Debt Service	29,554,754	40,379,800	40,962,057	22,882,265	22,531,836	24,463,664	25,295,170
Total Budgeted Expenditures	$ 95,477,961	$ 102,954,932	$ 101,923,790	$ 85,166,248	$ 96,316,368	$ 89,003,649	$ 92,549,576
Unbudgeted Expenditures:							
Non-Program	$ 5,443,341	$ 5,724,646	$ 5,451,117	$ 5,559,908	$ 5,713,006	$ 5,384,606	$ 5,926,454
Total All Expenditures	$ 100,921,302	$ 108,679,578	$ 107,374,907	$ 90,726,156	$ 102,029,374	$ 94,388,255	$ 98,476,030



City of Ankeny, Iowa
Expenditure Summary by Fund
Fiscal Year 2015/2016

Fund	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
General:							
General	$ 19,829,926	$ 20,252,156	$ 21,002,538	$ 22,099,102	$ 22,995,770	$ 23,245,224	$ 24,589,418
Hotel/Motel Tax	503,599	675,754	738,892	714,856	756,408	780,600	788,314
Deferred Compensation	160,057	-	-	-	-	-	-
Special Revenue:							
Fire Gift	-	9,774	2,706	3,000	5,000	3,000	3,000
Hawkeye Park Player Fees	1,144	-	3,958	3,000	6,000	5,000	5,000
Police Gift	-	-	-	-	-	-	-
Road Use Tax	3,120,556	3,522,747	4,282,923	4,698,114	4,797,696	4,761,475	4,767,431
Police Seizure	46,187	18,423	37,449	14,500	33,942	39,500	14,500
Tax Increment Financing	1,804,390	1,181,360	1,378,315	1,987,155	1,987,155	1,693,702	1,669,454
Police and Fire Retirement	951,334	1,049,735	1,289,239	1,465,086	1,452,654	1,430,790	1,534,329
Landfill Postclosure	-	-	-	-	-	-	-
Library Foundation	7,668	8,407	23,109	11,000	20,000	10,000	10,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	3,782	6,900	160	5,000	-	-	-
Ankeny Garden Club	2,071	3,279	5,588	1,000	3,000	2,000	2,000
Recreation Activities	18,000	35,001	25,001	25,000	25,000	-	-
Dog Park	2,481	12,914	-	-	-	-	-
Keep Ankeny Beautiful	-	570	-	-	-	-	-
Civic Trust	250,015	250,110	25	100	100	100	100
Ankeny Community Foundation	-	-	161,982	-	6,000	28,000	4,000
Trust & Agency:							
Arts Council	91,867	-	-	-	-	-	-
Debt Service	13,711,274	15,238,853	18,582,483	18,497,035	18,300,763	20,595,963	21,099,950
Enterprise:							
Solid Waste	540,629	574,774	626,583	653,206	649,206	684,937	730,885
Water	6,385,799	7,200,999	10,058,676	7,557,920	7,735,659	8,043,646	8,935,032
Sewer	7,686,354	8,217,770	8,734,254	9,818,091	9,640,151	10,222,381	11,038,887
Storm Water	392,145	400,900	334,810	416,203	475,738	499,708	536,758
Golf Course	1,657,322	1,685,853	1,648,754	1,715,480	1,757,253	1,753,323	1,810,518
Capital Project:							
Special Assessments	117,657	-	-	-	-	-	-
Capital Projects	38,193,704	42,608,653	32,986,345	15,481,400	25,668,873	15,204,300	15,010,000
Total Budgeted Expenditures	$ 95,477,961	$ 102,954,932	$ 101,923,790	$ 85,166,248	$ 96,316,368	$ 89,003,649	$ 92,549,576
Trust & Agency:							
Contractor's Bonds	$ -	$ -	$ 11,700	$ -	$ -	$ -	$ -
Ankeny Community Foundation	-	710,772	190,047	-	-	-	-
Internal Service:							
Revolving	1,022,813	995,534	1,080,512	1,125,908	1,128,706	1,173,606	1,225,756
Risk Management	910,205	815,773	876,790	924,000	973,000	990,000	1,038,000
Health Insurance	2,611,692	2,427,995	2,739,614	2,910,000	3,058,000	3,211,000	3,371,000
Sustainability Revolving	15,823	24,891	-	-	-	-	-
Economic Development Revolving	-	341,734	430,118	600,000	482,689	-	-
Equipment Reserve	882,808	407,947	122,336	-	70,611	10,000	291,698
Total Unbudgeted Expenditures	$ 5,443,341	$ 5,724,646	$ 5,451,117	$ 5,559,908	$ 5,713,006	$ 5,384,606	$ 5,926,454
Total All Expenditures*	$ 100,921,302	$ 108,679,578	$ 107,374,907	$ 90,726,156	$ 102,029,374	$ 94,388,255	$ 98,476,030

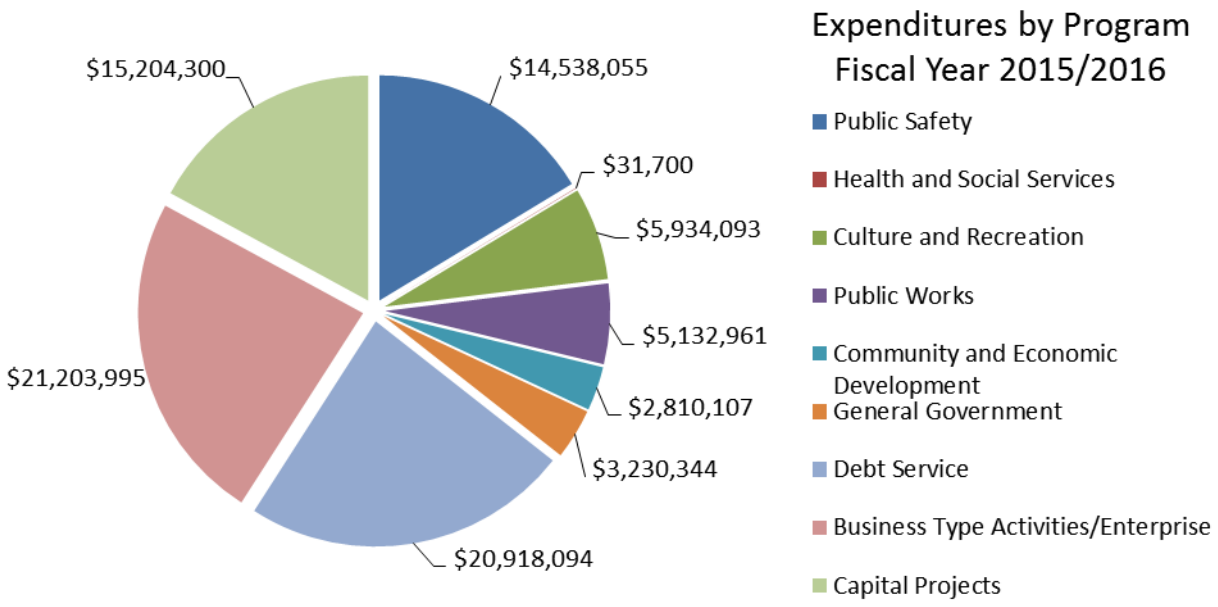
* - Includes interfund transactions.

City of Ankeny, Iowa
Expenditure Summary by Program
Fiscal Year 2015/2016

Fund	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Public Safety:							
General	$ 10,227,056	$ 10,735,377	$ 11,322,805	$ 12,116,256	$ 12,311,674	$ 13,064,765	$ 13,804,996
Special Revenue							
Fire Gift	-	9,774	2,706	3,000	5,000	3,000	3,000
Police Gift	-	-	-	-	-	-	-
Police Seizure	46,187	18,423	37,449	14,500	33,942	39,500	14,500
Police and Fire Retirement	951,334	1,049,735	1,289,239	1,465,086	1,452,654	1,430,790	1,534,329
Total Public Safety	$ 11,224,577	$ 11,813,309	$ 12,652,199	$ 13,598,842	$ 13,803,270	$ 14,538,055	$ 15,356,825
Health and Social Services:							
General	$ 308,556	$ 23,340	$ 21,128	$ 30,700	$ 31,700	$ 31,700	$ 31,700
Culture and Recreation:							
General							
General Fund	$ 4,503,965	$ 4,488,157	$ 4,689,076	$ 5,081,153	$ 5,236,509	$ 5,136,493	$ 5,405,135
Hotel/Motel Tax	503,599	675,754	738,892	714,856	756,408	780,600	788,314
Special Revenue							
Hawkeye Park Player Fees	1,144	-	3,958	3,000	6,000	5,000	5,000
Library Foundation	7,668	8,407	23,109	11,000	20,000	10,000	10,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	3,782	6,900	160	5,000	-	-	-
Ankeny Garden Club	2,071	3,279	5,588	1,000	3,000	2,000	2,000
Recreation Activities	18,000	35,001	25,001	25,000	25,000	-	-
Dog Park	2,481	12,914	-	-	-	-	-
Trust & Agency							
Arts Council	91,867	-	-	-	-	-	-
Total Culture and Recreation	$ 5,134,577	$ 5,230,412	$ 5,485,784	$ 5,841,009	$ 6,046,917	$ 5,934,093	$ 6,210,449
Public Works:							
General	$ 882,531	$ 909,381	$ 321,395	$ 341,052	$ 341,052	$ 371,486	$ 374,698
Special Revenue							
Road Use Tax	3,120,556	3,522,747	4,282,923	4,698,114	4,797,696	4,761,475	4,767,431
Landfill Postclosure	-	-	-	-	-	-	-
Total Public Works	$ 4,003,087	$ 4,432,128	$ 4,604,318	$ 5,039,166	$ 5,138,748	$ 5,132,961	$ 5,142,129
Community & Economic Development:							
General	$ 1,202,453	$ 1,049,836	$ 1,562,546	$ 1,567,089	$ 2,065,020	$ 1,410,436	$ 1,658,649
Special Revenue							
Tax Increment Financing	1,482,259	859,229	1,056,184	1,323,290	1,323,290	1,371,571	1,347,323
Keep Ankeny Beautiful	-	570	-	-	-	-	-
Civic Trust	250,015	250,110	25	100	100	100	100
Ankeny Community Foundation	-	-	161,982	-	6,000	28,000	4,000
Total Community & Economic Development	$ 2,934,727	$ 2,159,745	$ 2,780,737	$ 2,890,479	$ 3,394,410	$ 2,810,107	$ 3,010,072
General Government:							
General							
General	$ 2,705,365	$ 3,046,065	$ 3,085,588	$ 2,962,852	$ 3,009,815	$ 3,230,344	$ 3,314,240
Deferred Compensation	160,057	-	-	-	-	-	-
Total General Government	$ 2,865,422	$ 3,046,065	$ 3,085,588	$ 2,962,852	$ 3,009,815	$ 3,230,344	$ 3,314,240
Debt Service:							
Tax Increment Financing	$ 322,131	$ 322,131	$ 322,131	$ 663,865	$ 663,865	$ 322,131	$ 322,131
Debt Service	13,711,274	15,238,853	18,582,483	18,497,035	18,300,763	20,595,963	21,099,950
Total Debt Service	$ 14,033,405	$ 15,560,984	$ 18,904,614	$ 19,160,900	$ 18,964,628	$ 20,918,094	$ 21,422,081

Fund	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Business Type Activities/Enterprise:							
Solid Waste	$ 540,629	$ 574,774	$ 626,583	$ 653,206	$ 649,206	$ 684,937	$ 730,885
Water	6,385,799	7,200,999	10,058,676	7,557,920	7,735,659	8,043,646	8,935,032
Sewer	7,686,354	8,217,770	8,734,254	9,818,091	9,640,151	10,222,381	11,038,887
Storm Water	392,145	400,900	334,810	416,203	475,738	499,708	536,758
Golf Course	1,657,322	1,685,853	1,648,754	1,715,480	1,757,253	1,753,323	1,810,518
Total Business Type Activities	$ 16,662,249	$ 18,080,296	$ 21,403,077	$ 20,160,900	$ 20,258,007	$ 21,203,995	$ 23,052,080
Capital Projects:							
Special Assessments	$ 117,657	$ -	$ -	$ -	$ -	$ -	$ -
Capital Projects	38,193,704	42,608,653	32,986,345	15,481,400	25,668,873	15,204,300	15,010,000
Total Capital Projects	$ 38,311,361	$ 42,608,653	$ 32,986,345	$ 15,481,400	$ 25,668,873	$ 15,204,300	$ 15,010,000
Total Budgeted Expenditures	$ 95,477,961	$ 102,954,932	$ 101,923,790	$ 85,166,248	$ 96,316,368	$ 89,003,649	$ 92,549,576
Non-Program:							
Trust & Agency							
Contractor's Bonds	$ -	$ -	$ 11,700	$ -	$ -	$ -	$ -
Ankeny Community Foundation	-	710,772	190,047	-	-	-	-
Internal Service							
Revolving	1,022,813	995,534	1,080,512	1,125,908	1,128,706	1,173,606	1,225,756
Risk Management	910,205	815,773	876,790	924,000	973,000	990,000	1,038,000
Health Insurance	2,611,692	2,427,995	2,739,614	2,910,000	3,058,000	3,211,000	3,371,000
Sustainability Revolving	15,823	24,891	-	-	-	-	-
Economic Development Revolving	-	341,734	430,118	600,000	482,689	-	-
Equipment Reserve	882,808	407,947	122,336	-	70,611	10,000	291,698
Total Unbudgeted Expenditures	$ 5,443,341	$ 5,724,646	$ 5,451,117	$ 5,559,908	$ 5,713,006	$ 5,384,606	$ 5,926,454
Total All Expenditures*	$ 100,921,302	$ 108,679,578	$ 107,374,907	$ 90,726,156	$ 102,029,374	$ 94,388,255	$ 98,476,030

* - Includes interfund transactions.



City of Ankeny, Iowa
Transfer Summary
Fiscal Year 2015/2016

	Transfers In						
Fund	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
General:							
General	$ 571,842	$ 777,040	$ 778,739	$ 905,939	$ 879,407	$ 867,456	$ 885,298
Hotel/Motel Tax	949,561	1,072,512	1,102,548	1,139,000	1,195,000	1,225,000	1,256,000
Special Revenue:							
Police and Fire Retirement	-	250,000	500,000	-	-	-	-
Debt Service	5,706,470	5,992,208	7,463,673	7,701,202	7,579,225	8,421,186	8,794,245
Business Type Activities/Enterprise:							
Solid Waste	21,301	10,480	11,669	21,000	18,000	18,000	18,000
Water	30,000	30,618	30,260	-	-	-	-
Sewer	88,257	30,000	30,000	-	-	-	-
Golf Course	500,000	53,180	-	-	-	-	-
Capital Projects	1,464,414	3,329,092	2,837,286	3,953,900	3,267,080	6,903,355	3,070,000
Total Transfers In	$ 9,331,845	$11,545,130	$12,754,175	$13,721,041	$12,938,712	$17,434,997	$14,023,543

	Transfers Out						
Fund	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
General:							
General	$ 1,474,561	$ 1,728,771	$ 1,602,548	$ 1,139,000	$ 2,195,000	$ 1,725,000	$ 1,856,000
Hotel/Motel Tax	329,601	348,795	674,789	370,418	354,450	498,968	279,070
Special Revenue:							
Tax Increment Financing	4,143,518	4,275,652	4,355,849	5,134,600	5,055,708	5,758,148	6,180,760
Landfill Postclosure	21,301	10,480	11,669	21,000	18,000	18,000	18,000
Sports Complex Foundation	5,000	-	-	-	5,000	-	-
Recreation Activities	-	-	-	3,653	6,175	-	-
Civic Trust	784,414	1,802,762	1,307,219	609,900	349,080	2,713,355	395,000
Ankeny Community Foundation	-	-	170,000	550,000	700,000	600,000	300,000
Business Type Activities/Enterprise:							
Water	530,125	1,257,926	703,746	1,215,717	1,240,481	1,832,845	1,193,713
Sewer	1,675,068	1,711,829	1,672,956	3,373,974	1,751,431	2,862,286	2,071,634
Storm Water	310,000	403,735	1,255,399	1,302,779	1,263,387	1,426,395	1,729,366
Capital Projects:							
Special Assessments	-	-	1,000,000	-	-	-	-
Capital Projects	58,257	5,180	-	-	-	-	-
Total Transfers Out	$ 9,331,845	$11,545,130	$12,754,175	$13,721,041	$12,938,712	$17,434,997	$14,023,543

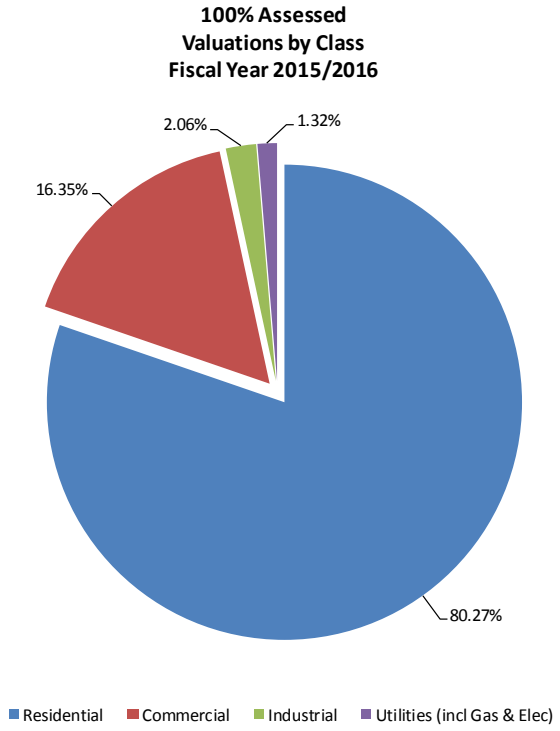
Long-Range Forecasting

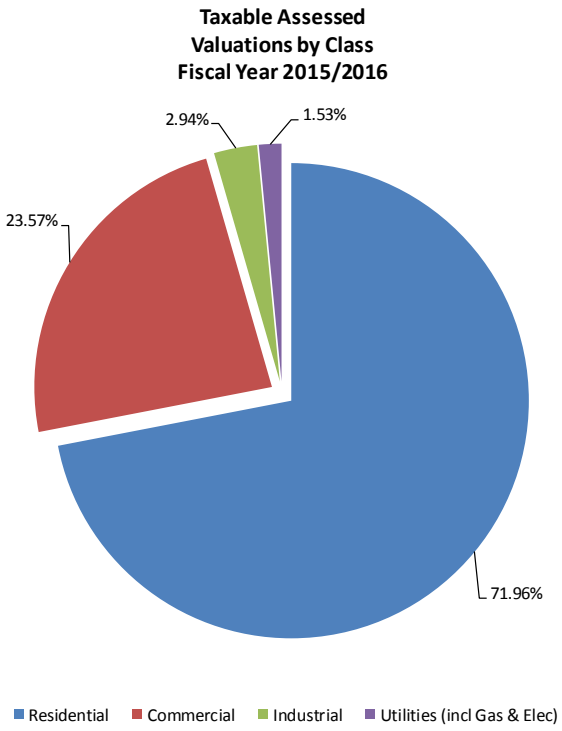
Long-range forecasting creates a context for evaluating cash flows and fund balances, builds awareness of the probable results of funding and spending decisions, assists in identifying future financial challenges and spurs discussion of the key goals and strategies that should guide future planning. Long-range forecasting does not present a 5-year budget instead it is an internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions. These long-range forecasting assumptions become a foundation to the annual budget process.

Fund	Assumptions	2017	2018	2019	2020	2021
General Fund	Residential Rollback	55.20%	56.63%	55.55%	56.87%	55.66%
	Multi-Residential Rollback	86.25%	82.50%	78.75%	75.00%	71.25%
	Commercial Rollback	90.00%	90.00%	90.00%	90.00%	90.00%
	Total Taxable Valuation	2,415,599,953	2,508,568,251	2,562,689,584	2,679,963,512	2,717,397,401
	Taxable Valuation Growth	1.2%	3.8%	2.2%	4.6%	1.4%
	General Levy	$6.89	$6.89	$6.89	$6.89	$6.89
Road Use Tax Fund	Revenue Growth	1%	1%	1%	1%	1%
	Expenditure Growth	6%	6%	6%	6%	6%
	Funding Per Capita	$100.00	$100.50	$102.00	$103.02	$104.05
	Population	53,000	53,000	53,000	53,000	55,333
	Ending Fund Balance	$3,552,830	$3,686,541	$3,612,185	$3,287,067	$2,936,223
	Fund Balance as % of O&M	79%	77%	71%	61%	51%
Tax Increment Financing Fund	Total Tax Increment Financing Debt	$7,914,685	$8,607,746	$7,833,112	$7,885,504	$7,566,063
	Total Valuation Requirements	242,046,768	263,241,946	239,552,124	241,154,361	231,385,220
	Change in Total Valuation Requirements	7.60%	8.76%	-9.00%	0.67%	-4.05%
Debt Service Fund	Total Taxable Valuation	2,657,646,722	2,771,810,196	2,802,241,707	2,921,117,873	2,948,782,621
	Taxable Valuation Growth	1.8%	4.3%	1.1%	4.2%	0.9%
	Taxes Levied	$11,294,998	$11,780,192	$11,909,526	$10,176,612	$10,893,122
	Debt Issuance	$5,750,000	$9,000,000	$5,000,000	$5,000,000	$5,000,000
	Ending Fund Balance	$2,285,813	$1,648,780	$1,468,820	$1,468,820	$1,468,820
	Debt Service Levy	$4.2500	$4.2500	$4.2500	$3.4838	$3.6941
Water Fund	Water Sales	1%	1%	1%	1%	1%
	Operating Expenses	5%	5%	5%	5%	5%
	Service Availability Charge Units	220,367	222,571	224,796	227,044	229,315
	Total Water Usage (1,000 gallons)	1,613,125	1,629,256	1,645,548	1,662,004	1,678,624
	Total Water Purchased (1,000 gallons)	1,903,487	1,922,522	1,941,747	1,961,165	1,980,776
	Debt Coverage - Revenue Debt	2.17	2.21	1.96	1.97	1.98
	Debt Coverage - All Debt	1.64	1.73	1.70	1.80	1.82
	Ending Fund Balance	$4,713,926	$4,994,223	$5,251,381	$5,595,567	$5,957,960
	Fund Balance as % of O&M	64%	65%	65%	66%	67%
	Water Rate Adjustments	3%	3%	3%	3%	3%
Sewer Fund	Sewer Sales	1%	1%	1%	1%	1%
	Operating Expenses	5%	5%	5%	5%	5%
	Service Availability Charge Units	215,234	217,386	219,560	221,756	223,973
	Total Sewer Usage (1,000 gallons)	1,156,502	1,168,067	1,179,747	1,191,545	1,203,460
	WRA Sewer Debt Service	$3,358,908	$3,861,552	$4,425,835	$4,806,148	$5,290,877
	Debt Coverage - Revenue Debt	2.03	1.97	1.97	1.97	2.00
	Debt Coverage - All Debt	1.69	1.67	1.78	1.88	1.92
	Ending Fund Balance	$10,384,480	$11,253,301	$13,416,313	$16,322,399	$19,818,126
	Fund Balance as % of O&M	235%	244%	282%	330%	384%
	Sewer Rate Adjustments	7%	7%	7%	7%	7%
Storm Water Fund	ERU Growth - Residential	2%	2%	2%	2%	2%
	ERU Growth - Commercial	0%	0%	0%	0%	0%
	Operating Expenses	5%	5%	5%	5%	5%
	Residential ERU	19,619	20,011	20,411	20,820	21,236
	Commercial ERU	12,384	12,384	12,384	12,384	12,384
	Debt Coverage - Revenue Debt	NA	NA	NA	NA	NA
	Debt Coverage - All Debt	1.15	1.15	1.16	1.43	1.44
	Ending Fund Balance	$1,065,063	$944,788	$831,758	$1,064,425	$1,305,573
	Fund Balance as % of O&M	209%	177%	148%	181%	211%
	Storm Water Rate Adjustments	$0.00	$0.00	$0.00	$1.00	$0.00

City of Ankeny
Property Tax Assessed Valuations
Fiscal Years 2015 and 2016 by Category

Property Tax Classification	FY 2015 - January 1, 2013 Valuation					FY 2016 - January 1, 2014 Valuation					
	100% Value	Percent of 100% Value	Taxable Value	Percent of Taxable Value	Rollback Percent	100% Value	Percent of 100% Value	Taxable Value	Percent of Taxable Value	Rollback Percent	% Change
Residential	2,957,297,493	80.61%	1,578,721,857	70.44%	53.384%	3,143,399,870	80.27%	1,719,460,033	71.96%	54.701%	8.91%
Commercial	598,886,422	16.32%	562,981,878	25.12%	94.005%	640,139,856	16.35%	563,273,438	23.57%	87.992%	0.05%
Industrial	64,940,300	1.77%	60,743,363	2.71%	93.537%	80,820,176	2.06%	70,326,907	2.94%	87.017%	15.78%
Utilities (incl Gas & Elec)	47,507,750	1.29%	38,673,135	1.73%	81.404%	51,745,066	1.32%	36,497,213	1.53%	70.533%	-5.63%
Total Gross	**3,668,631,965**	**100.00%**	**2,241,120,233**	**100.00%**	**61.089%**	**3,916,104,968**	**100.00%**	**2,389,557,591**	**100.00%**	**61.019%**	**6.62%**
Less Military	(3,599,921)		(3,599,921)			(3,678,437)		(3,678,437)			
Total Net	**3,665,032,044**		**2,237,520,312**			**3,912,426,531**		**2,385,879,154**			**6.63%**
Tax Increment	204,109,023		204,109,023			225,980,667		225,980,667			**10.72%**
Debt Service Valuation	**3,869,141,067**		**2,441,629,335**			**4,138,407,198**		**2,611,859,821**			**6.97%**
Ag Land Valuation	**8,009,031**		**3,475,843**		**43.399%**	**7,991,103**		**3,572,187**		**44.702%**	**2.77%**
Debt Limit Valuation	**3,877,150,098**					**4,146,398,301**					**6.94%**



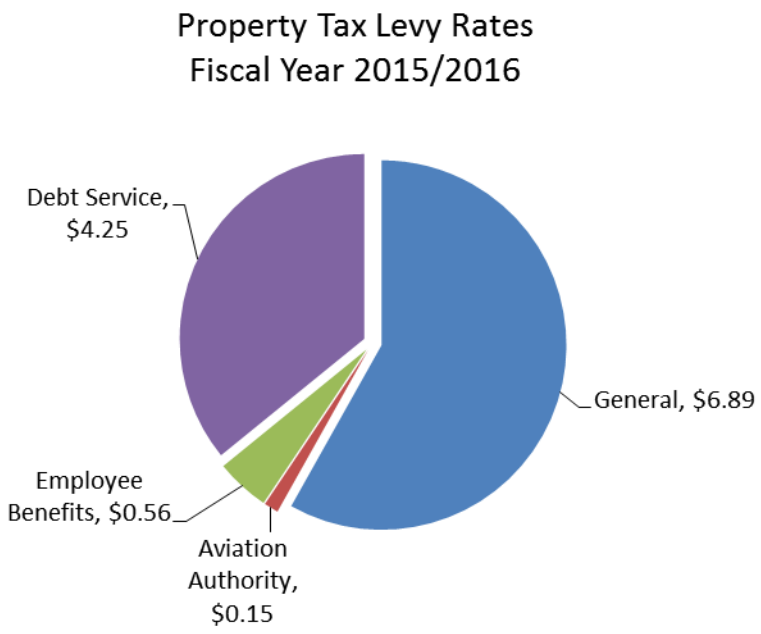


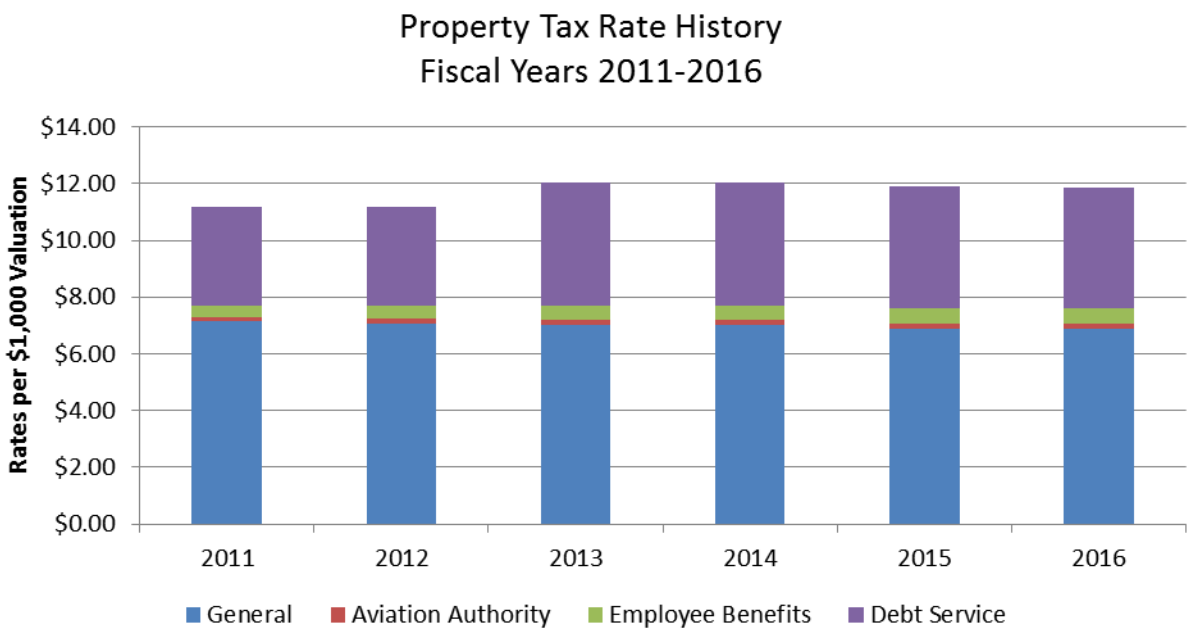
City of Ankeny
Property Tax Rates and Valuations
Last Six Fiscal Years

	Fiscal Year					
	2011	2012	2013	2014	2015	2016
Property Tax Levy Rates						
General	7.13301	7.08301	7.03301	7.03301	6.89000	6.89000
Aviation Authority	0.14821	0.14821	0.14821	0.14821	0.15000	0.15000
Employee Benefits	0.39624	0.44624	0.49624	0.49624	0.56000	0.56000
Debt Service	3.49900	3.49900	4.35000	4.35000	4.30000	4.25000
Total City Levy Rate	11.17646	11.17646	12.02746	12.02746	11.90000	11.85000
Increase or (Decrease)	-	-	0.85100	-	(0.12746)	(0.05000)
Property Tax Dollars by Levy[1]						
General	13,758,912	14,366,070	14,610,711	15,045,395	15,416,515	16,438,707
Aviation Authority	285,883	300,606	307,899	317,059	335,628	357,882
Employee Benefits	764,310	905,083	1,030,913	1,061,583	1,253,011	1,336,092
Debt Service	7,350,771	7,677,678	9,722,056	10,102,934	10,499,006	11,100,404
Total City Levy Dollars	22,159,876	23,249,437	25,671,578	26,526,971	27,504,161	29,233,086
Increase or (Decrease)	1,149,071	1,089,561	2,422,141	855,393	977,190	1,728,925
	5.47%	4.92%	10.42%	3.33%	3.68%	6.29%
Total Assessed Valuations						
Regular (General, Aviation & T/A)	3,378,844,617	3,483,671,296	3,482,711,968	3,520,497,807	3,668,631,965	3,916,104,968
	3.32%	3.10%	-0.03%	1.08%	4.21%	6.75%
Total including TIF Reservations	3,550,758,217	3,649,676,896	3,636,721,030	3,700,188,343	3,869,141,067	4,138,407,198
	3.63%	2.79%	-0.35%	1.75%	4.57%	6.96%
Taxable Assessed Valuations						
Regular (General, Aviation & T/A)	1,928,906,826	2,028,243,606	2,077,447,740	2,139,253,981	2,237,520,312	2,385,879,154
	5.34%	5.15%	2.43%	2.98%	4.59%	6.63%
Debt Service	2,100,820,426	2,194,249,206	2,234,955,340	2,322,513,506	2,441,629,335	2,611,859,821
	5.72%	4.45%	1.86%	3.92%	5.13%	6.97%
TIF Valuation Reservation	171,913,600	166,005,600	157,507,600	183,259,525	204,109,023	225,980,667
(includes DMACC)	10.16%	-3.44%	-5.12%	16.35%	11.38%	10.72%
Tax Increment Valuation Growth/Reservation						
Total Increment (including DMACC)	703,960,670	721,710,940	712,265,260	768,544,223	819,957,103	895,021,818
Reserved by City	171,913,600	166,005,600	157,507,600	183,259,525	204,109,023	225,980,667
Released to All Jurisdictions	532,047,070	555,705,340	554,757,660	585,284,698	615,848,080	669,041,151
Percent Released to All Jurisdictions	75.58%	77.00%	77.89%	76.15%	75.11%	74.75%
Consolidated Tax Rate by Jurisdiction						
City	11.17646	11.17646	12.02746	12.02746	11.90000	11.85000
Ankeny Community School District	22.34576	21.07036	20.59177	20.33221	20.18299	UNKNOWN
County	9.77575	9.76881	9.82677	9.97893	10.32710	UNKNOWN
Assessor	0.27848	0.24628	0.24382	0.27822	0.27750	UNKNOWN
DART	0.24290	0.25900	0.40900	0.48900	0.55400	UNKNOWN
DMACC	0.56008	0.59018	0.58466	0.69120	0.65724	UNKNOWN
State	0.00340	0.00320	0.00330	0.00330	0.00330	UNKNOWN
Total Consolidated Tax Levy Rate	44.38283	43.11429	43.68678	43.80032	43.90213	UNKNOWN
Increase or (Decrease)	2.59189	(1.26854)	0.57249	0.11354	0.10181	UNKNOWN
Saydel Community School District	13.97723	13.97969	13.47994	12.87971	12.87969	UNKNOWN
Total Consolidated Tax Levy Rate	36.01430	36.02362	36.57495	36.34782	36.59883	UNKNOWN
Increase or (Decrease)	0.08311	0.00932	0.55133	(0.22713)	0.25101	UNKNOWN
North Polk Community School District	18.26638	19.85396	19.99983	19.99999	19.99113	UNKNOWN
Total Consolidated Tax Levy Rate	40.30345	41.89789	43.09484	43.46810	43.71027	UNKNOWN
Increase or (Decrease)	0.96470	1.59444	1.19695	0.37326	0.24217	UNKNOWN

[1] Includes utility replacement excise taxes.

	Fiscal Year					
	2011	2012	2013	2014	2015	2016
Other Tax Rates						
State Sales Tax	5%	5%	5%	5%	5%	5%
Local Option Sales Tax	1%	1%	1%	1%	1%	1%
Hotel/Motel Tax	7%	7%	7%	7%	7%	7%
Cable TV Franchise Tax	5%	5%	5%	5%	5%	5%
Utility Franchise Tax	0%	2%	2%	2%	2%	2%

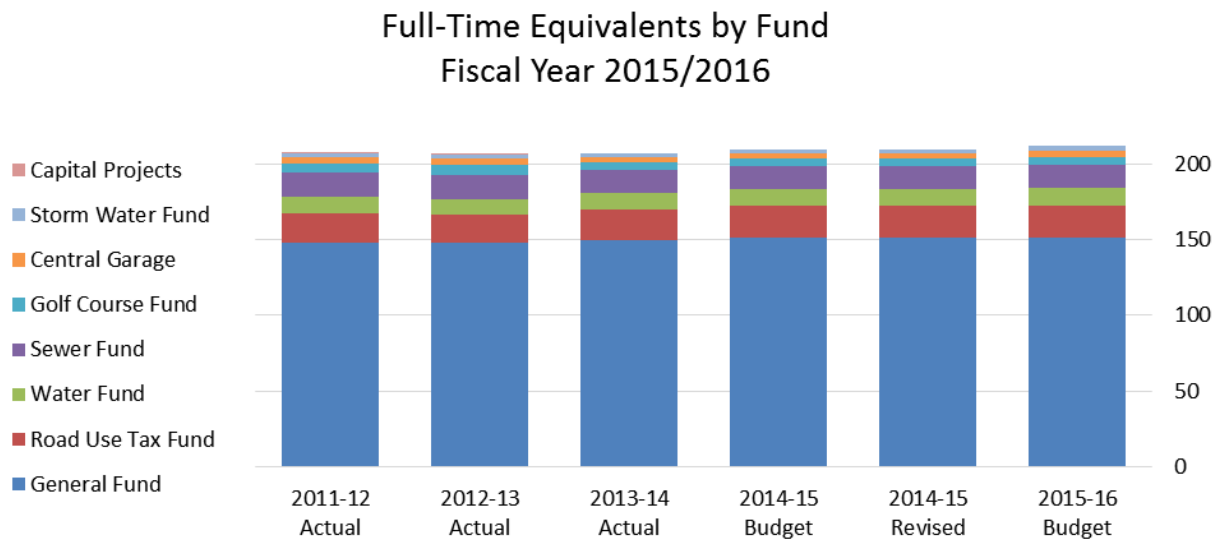




City of Ankeny, Iowa
Summary of Full-Time Equivalents by Fund
Fiscal Year 2015/2016

	Full-Time Equivalents (FTE)						
Activity	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
General Fund:							
Police:							
Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Operations	44.00	45.00	46.00	47.00	47.00	47.00	47.00
Support Services	15.50	15.50	15.50	15.50	15.50	15.50	15.50
	61.50	62.50	63.50	64.50	64.50	64.50	64.50
Fire:							
Support	3.00	3.00	3.00	3.00	3.00	4.00	4.00
Suppression	1.00	1.00	1.00	1.00	1.00	7.00	7.00
Emergency Medical Services	23.00	23.00	23.00	23.50	23.50	17.50	17.50
	27.00	27.00	27.00	27.50	27.50	28.50	28.50
Code Enforcement	8.00	8.00	9.00	9.00	9.00	9.00	9.00
Communications	3.00	-	-	-	-	-	-
Library	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Parks and Recreation:							
Park Administration	2.00	2.50	2.00	2.00	2.00	2.00	2.00
Park Maintenance	7.00	6.00	6.00	6.00	6.00	6.00	6.00
Recreation Programs	3.00	3.00	3.00	2.50	2.50	2.50	2.50
Aquatic Centers	-	-	-	0.50	0.50	0.50	0.50
Prairie Ridge Sports Complex	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	14.00	13.50	13.00	13.00	13.00	13.00	13.00
Human Resources	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Communications	-	2.00	2.00	2.00	2.00	2.00	2.00
Policy & Administration	3.00	4.00	3.00	3.00	3.00	3.00	3.00
City Clerk	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Finance	4.00	4.00	3.50	3.50	3.50	3.50	3.50
Development Engineering	3.00	3.00	3.00	3.00	3.00	3.25	3.25
Planning & Building	4.00	5.00	5.00	5.00	6.00	6.00	6.00
Economic Development	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Community Development	2.00	-	2.00	2.00	1.00	-	-
Information Technology	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Total General Fund	148.00	147.50	149.50	151.00	151.00	151.25	151.25
Road Use Tax Fund:							
Roadway Administration	5.25	5.25	6.34	6.34	6.34	6.34	6.34
Roadway Maintenance	11.00	11.00	11.00	12.00	12.00	12.00	12.00
Traffic Safety	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Road Use Tax Fund	19.25	19.25	20.34	21.34	21.34	21.34	21.34
Water Fund:							
Administration	3.50	2.50	2.83	2.83	2.83	2.83	2.83
Maintenance	7.00	7.00	8.00	8.00	8.00	9.00	9.00
Total Water Fund	10.50	9.50	10.83	10.83	10.83	11.83	11.83

Activity	Full-Time Equivalents (FTE) 2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Sewer Fund:							
Administration	6.50	6.50	5.83	5.83	5.83	5.83	4.83
Maintenance	10.00	10.00	9.00	9.00	9.00	9.00	9.00
Total Sewer Fund	16.50	16.50	14.83	14.83	14.83	14.83	13.83
Storm Water Fund							
Administration	1.50	1.50	1.50	1.50	1.50	2.25	2.25
Street Cleaning	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Storm Water Fund	2.50	2.50	2.50	2.50	2.50	3.25	3.25
Golf Course Fund:							
Maintenance	3.00	3.50	2.00	2.00	2.00	2.00	2.00
Pro Shop	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Banquet Services	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Golf Course Fund	6.00	6.50	5.00	5.00	5.00	5.00	5.00
Revolving Fund:							
Central Garage	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Capital Projects Fund:							
Project Engineer	1.00	1.00	-	-	-	-	-
Total Full-Time Equivalents	207.75	206.75	207.00	209.50	209.50	211.50	210.50



City of Ankeny, Iowa
Net Change in Personnel
Fiscal Year 2015/2016 Budget

Activity	Position	Reason	Full-Time Equivalents (FTE) FY15	FY16	FY17
General Fund:					
Police Operations	Police Officer	N	1.00	-	-
Fire Support	Division Chief - Life Safety/Fire Marshal	T	-	(1.00)	-
Fire Support	Division Chief - Community Risk Reduction	T	-	1.00	-
Fire Support	Division Chief - Training and Safety	N	-	1.00	-
Fire Suppression	Lieutenant	C	-	3.00	-
Fire Suppression	Engineer	C	-	3.00	-
Emergency Medical Services	Intern	N	0.50	-	-
Emergency Medical Services	Lieutenant	C	-	(3.00)	-
Emergency Medical Services	Engineer	C	-	(3.00)	-
Library	IT Librarian	R	-	(1.00)	-
Library	Circulation Supervisor/Technology Librarian	R	-	1.00	-
Recreation Programs	Recreation Supervisor	C	(0.50)	-	-
Aquatic Centers	Recreation Supervisor	C	0.50	-	-
Prairie Ridge Sports Complex	Sports Facilities Coordinator	R	-	(1.00)	-
Prairie Ridge Sports Complex	Sports Facilities Superintendent	R	-	1.00	-
Development Engineering	Civil Engineer II	R	-	(1.00)	-
Development Engineering	Civil Engineer III	R	-	1.00	-
Development Engineering	Engineering Technician I	N	-	0.25	-
Planning & Building	Associate Planner	C	1.00	-	-
Community Development	Associate Planner	C	(1.00)	-	-
Communications	Web Communications Specialist	T	-	(1.00)	-
Communications	Communications Specialist	T	-	1.00	-
Human Resources	Human Resources Officer	T	-	(1.00)	-
Human Resources	Human Resources Director	T	-	1.00	-
Community Development	Community Development Director	E	-	(1.00)	-
Information Technology	MIS Officer	T	-	(1.00)	-
Information Technology	IT Director	T	-	1.00	-
Information Technology	Network Management Specialist II	T	-	(2.00)	-
Information Technology	Network Management Specialist	T	-	2.00	-
			1.50	0.25	-
Road Use Tax Fund:					
Roadway Maintenance	Equipment Operator	N	1.00	-	-
			1.00	-	-
Water Fund:					
Water Maintenance	Utilities Operator II	R	(1.00)	-	-
Water Maintenance	Utilities Operator III	R	1.00	-	-
Water Maintenance	Utilities Operator II	C	-	1.00	-
Water Maintenance	Utilities Operator Assistant	C	-	(1.00)	-
Water Maintenance	Utilities Operator I	N	-	1.00	-
			-	1.00	-
Sewer Fund:					
Sewer Administration	Meter Reader	E	-	-	(1.00)
Sewer Maintenance	Utilities Operator II	C	-	(1.00)	-
Sewer Maintenance	Utilities Operator Assistant	C	-	1.00	-
			-	-	(1.00)
Storm Water Fund:					
Storm Water Administration	Engineering Technician I	N	-	0.75	-
			-	0.75	-
	Net Change		2.50	2.00	(1.00)

C = Change in budget activity
E = Eliminated position
N = New position
R = Reclassified position
T = Title change

City of Ankeny, Iowa
Capital Outlay Summary
Fiscal Year 2015/2016 Budget

Fund	Schedule	Fund Balance	Equipment Reserve	Capital Projects	Other Funds	Totals
General Fund:						
Spare mobile radio	N	$ 4,000	$ -	$ -	$ -	$ 4,000
Electronic control weapons (10)	RN/N	6,300	-	-	-	6,300
Simunition and defense tactics training suits (2 per year)	RN	2,000	-	-	-	2,000
Body worn cameras	N	6,500	-	-	-	6,500
Radar display board	RN	-	-	-	5,400	5,400
Patrol vehicles (5)	RN	240,000	-	-	-	240,000
Canine unit	N	40,000	-	-	35,000	75,000
Clean and paint apparatus bay - FS1	M	5,500	-	-	-	5,500
Replace damaged/deteriorating concrete - FS1 & 2	M	29,951	-	-	-	29,951
Replace membrane roof system - FS1	M	40,000	-	-	-	40,000
Upgrade national fire incident reporting system, EMS reporting system and EMS billing software (single vendor)	M	51,915	-	-	-	51,915
Rapid intervention packs	RN	12,000	-	-	-	12,000
Replace self contained breathing apparatus (SCBA)	RN	200,000	-	-	-	200,000
Vehicle stabilization kit	RN	6,200	-	-	-	6,200
Automatic electronic defibrillators (AED) - City Hall & PSB	N	3,400	-	-	-	3,400
Replace unit #926 - 1/2 ton 4WD extended cab truck	RN	21,000	-	-	-	21,000
Upgrade point of sale credit card terminals	M	1,100	-	-	-	1,100
Seasonal website skin	N	4,000	-	-	-	4,000
Newsletter (2 per year)	N	8,000	-	-	-	8,000
Add Promenade Park detention basin to water management contract	M	2,450	-	-	-	2,450
Replacement of trees - parks/city facilities	M	6,000	-	-	-	6,000
Replace unit #650 - loader arms	M	7,650	-	-	-	7,650
Add Promenade Park detention basin diffusers (2)	M	-	-	-	3,476	3,476
Upgrade credit card reader (2)	M	200	-	-	-	200
Credit card capabilities - aquatic facilities	N	8,696	-	-	-	8,696
Repair soccer irrigation pump motor	M	1,800	-	-	-	1,800
Replace unit #633 - utility vehicle	RB	5,800	-	-	-	5,800
Install irrigation at Hawkeye Park - Fields 1 & 2	N	-	-	-	4,400	4,400
Management training program	N	13,000	-	-	-	13,000
Upgrade credit card reader	M	100	-	-	-	100
Document scanner	N	2,000	-	-	-	2,000
Increase internet bandwidth subscription	N	6,850	-	-	-	6,850
Additional user licenses for Veeam backup software (2)	N	2,600	-	-	-	2,600
Replace storage area network (SAN) device	RN	38,000	-	-	-	38,000
Replace network firewalls	RN	9,000	-	-	-	9,000
Replace UPS battery backups	RN	6,000	-	-	-	6,000
Replace L-3 video server and storage devices - PD	RN	26,000	-	-	-	26,000
Replace multi-function copy machine (PSB & CH)	RN	7,500	-	-	-	7,500
Solarwinds Managed File Transfer software	N	2,999	-	-	-	2,999
Replace and upgrade network switches and routers	RN	98,935	-	-	-	98,935
Total General Fund		$ 927,446	$ -	$ -	$ 48,276	$ 975,722
Road Use Tax Fund:						
Upgrade Synchro traffic software	M	$ 3,200	$ -	$ -	$ -	$ 3,200
Tablet computers (2)	N	1,200	-	-	-	1,200
Replace unit #307 - 1/2 ton 4WD truck	RN	30,000	-	-	-	30,000
Contracted removal of Ash trees	M	10,000	-	-	-	10,000
Replace unit #247 - hot patcher	RN	47,500	-	-	-	47,500
End loader snow wing	N	20,000	-	-	-	20,000
Replace unit #225 - tandem axle dump truck & snow plow	RN	220,000	-	-	-	220,000
Total Road Use Tax Fund		$ 331,900	$ -	$ -	$ -	$ 331,900

Water Fund:						
Comprehensive city-wide water storage and distribution system study	N	$ 100,000	$ -	$ -	$ -	$ 100,000
Upgrade point of sale credit card terminal	M	1,100	-	-	-	1,100
Replace unit #921 - 1/2 ton truck	RN	18,500	-	-	-	18,500
Trailer mounted valve operating machine	N	56,500	-	-	-	56,500
Total Water Fund		$ 176,100	$ -	$ -	$ -	$ 176,100
Sewer Fund:						
Upgrade point of sale credit card terminal	M	$ 1,100	$ -	$ -	$ -	$ 1,100
Upgrade WinCan software	M	11,000	-	-	-	11,000
Total Sewer Fund		$ 12,100	$ -	$ -	$ -	$ 12,100
Storm Water Fund:						
Storm water detention field assessment	N	$ 20,000	$ -	$ -	$ -	$ 20,000
Cell phone stipend - PT civil engineer II	RN	480	-	-	-	480
Total Storm Water Fund		$ 20,480	$ -	$ -	$ -	$ 20,480
Golf Course Fund:						
Visage golf cart technology - lease	N	$ 30,240	$ -	$ -	$ -	$ 30,240
Replace utility vehicle w/ range ball picker	RN	-	10,000	-	-	10,000
Total Golf Course Fund		$ 30,240	$ 10,000	$ -	$ -	$ 40,240
Revolving Fund:						
Additional vehicle service and repair database software	M	$ 2,000	$ -	$ -	$ -	$ 2,000
Total Revolving Fund		$ 2,000	$ -	$ -	$ -	$ 2,000
Total - All Funds		$ 1,500,266	$ 10,000	$ -	$ 48,276	$ 1,558,542

N = New
M = Maintenance/Modification
RA = Replacement - Ahead of Schedule
RN = Replacement - Normal Schedule
RB = Replacement - Behind Schedule

Bicycle Rodeo

Chapter 3: General Fund

Parks and Recreation Breakfast with Santa

Description of the Fund

Revenue Summary

Expenditure Summary

Expenditure Summary by Program

Fund Balance Summary

Public Safety Program

- Police Administration
- Police Operations
- Police Support Services
- School Crossing Guards
- Animal Control
- Emergency Preparedness
- Fire Support
- Fire Suppression
- Emergency Medical Services
- Code Enforcement

Health and Social Services Program

- Mosquito Control
- Communications
- Special Populations

Culture and Recreation Program

- Library
- Park Administration
- Park Maintenance
- Recreation Programs
- Community Center
- Cemetery
- Aquatic Centers
- Prairie Ridge Sports Complex
- Hawkeye Park Sports Complex

Public Works Program

- Public Transportation
- Street Lighting
- Aviation Authority

Community & Economic Development Program

- Housing Authority
- Development Engineering
- Planning and Building
- Economic Development
- Community Development

General Government Program

- Communications
- Legislative
- Human Resources
- Policy and Administration
- City Clerk
- Finance
- Information Technology
- City Hall Building

Hotel/Motel Tax Fund

- Hotel/Motel Tax Allocations

Deferred Compensation Fund

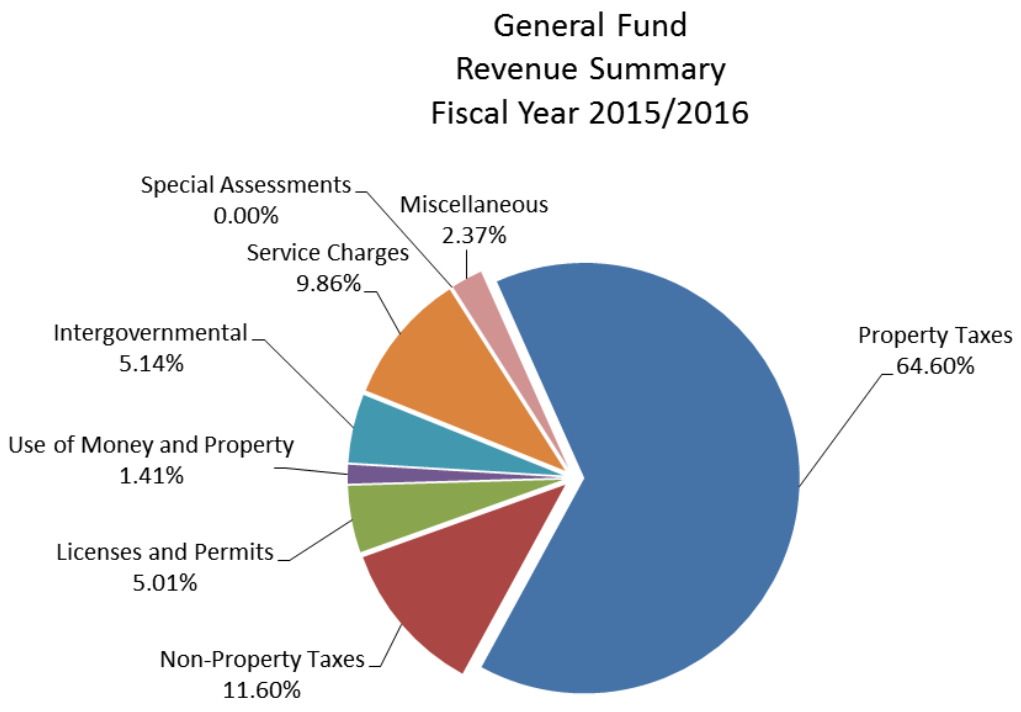
General Fund

Description of the Fund

The general fund is a legally required fund which accounts for the general operations and activities of the City that are not specifically required to be accounted for elsewhere. The general fund also includes the hotel/motel fund and deferred compensation fund. For budgetary purposes these funds are being accounted separately, however for financial statement purposes are presented as the general fund. This restatement occurred during fiscal year 2011 as a result of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

Revenue Summary

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Property Taxes	$14,480,210	$14,736,095	$15,113,311	$15,542,920	$15,542,920	$16,586,114	$16,780,171
Non-Property Taxes	2,347,635	2,542,344	2,772,940	2,671,663	2,908,563	2,977,105	3,048,693
Licenses and Permits	1,161,185	1,774,220	1,718,821	1,527,100	1,735,600	1,287,500	1,288,500
Use of Money and Property	281,058	367,461	380,924	375,216	328,225	361,465	354,838
Intergovernmental	459,958	478,338	506,576	726,249	752,508	1,319,838	1,052,448
Service Charges	2,359,690	2,407,479	2,491,557	2,447,595	2,471,711	2,532,541	2,549,715
Special Assessments	1,597	1,153	951	1,000	1,000	1,000	1,000
Miscellaneous	710,005	571,323	1,032,885	601,300	1,070,289	608,400	617,400
Total Revenues	$21,801,338	$22,878,413	$24,017,965	$23,893,043	$24,810,816	25,673,963	$25,692,765
Transfers In	571,842	777,040	778,739	905,939	879,407	867,456	885,298
Total	$22,373,180	$23,655,453	$24,796,704	$24,798,982	$25,690,223	$26,541,419	$26,578,063



Property Taxes

The primary funding source for general fund activities is property taxes, which accounts for 64.60% of total general fund revenues. For fiscal year 2016, the City's general property tax levy rate will remain at $6.89 per $1,000 of taxable property valuation and is limited by State Code to a maximum of $8.10 per $1,000 of taxable property valuation.

Property tax revenues are projected to increase in the general fund by $1,043,194 or 6.71% due a combination of factors. These factors include 6.63% growth in taxable property valuation, residential rollback increased from 54.4002% to 55.7335% and commercial, industrial and railroad rollback decreased from 95% to 90%.

Activity	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Property Taxes:							
General Property Tax	$14,171,015	$14,420,422	$14,789,091	$15,201,531	$15,201,531	$16,222,215	$16,412,015
Airport Authority Levy	296,512	303,880	311,658	330,948	330,948	353,169	357,301
Ag Land Tax	12,683	11,793	12,562	10,441	10,441	10,730	10,855
Total Property Taxes	$14,480,210	$14,736,095	$15,113,311	$15,542,920	$15,542,920	$16,586,114	$16,780,171

Non-Property Taxes

Non-property taxes include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes. These revenues are estimated to be 2.36% higher at $2,977,105 due to increases in hotel/motel taxes, utility excise taxes and utility franchise taxes. Non-property taxes constitute 11.60% of total general fund revenues.

Activity	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Non-Property Taxes:							
Hotel/Motel Tax	$ 949,561	$ 1,072,512	$ 1,102,548	$ 1,139,000	$ 1,195,000	$ 1,225,000	$ 1,256,000
Cable TV Franchise Tax	282,490	272,606	265,402	260,000	260,000	260,000	260,000
Mobile Home Tax	16,505	15,943	15,896	16,000	15,900	15,900	15,900
Utility Excise Tax	205,761	203,137	206,898	219,663	219,663	221,205	223,793
Utility Franchise Tax	893,318	978,146	1,182,196	1,037,000	1,218,000	1,255,000	1,293,000
Total Non-Property Taxes	$ 2,347,635	$ 2,542,344	$ 2,772,940	$ 2,671,663	$ 2,908,563	$ 2,977,105	$ 3,048,693

Licenses and Permits

Licenses and permits are used by the City as a means of monitoring certain activities such as the sale of alcohol, building construction, garbage hauling, contractor licensing, sale of cigarettes, door-to-door soliciting and dog licensing. Fiscal year 2016 revenues are estimated to decrease by $448,100 from $1,735,600 to $1,287,500. For budgetary purposes it is assumed that permit activity will moderate to fiscal year 2012 and 2013 levels.

Permit activity for calendar year 2014 included 36 commercial permits valued at $44 million and 1,011 residential permits valued at $206 million. Calendar year 2014 represented the highest number of commercial permits and the highest valuation of commercial and residential permits since 2005. It is unknown whether these trends can be sustained and thus the budget contains a conservative approach.

Activity	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Licenses and Permits:							
Miscellaneous Licenses:							
Alarm Permits	$ 8,515	$ 9,470	$ 10,070	$ 9,000	$ 9,000	$ 9,000	$ 9,000
Liquor Licenses	40,419	42,699	44,444	43,000	43,000	44,000	45,000
Cigarette Permits	3,175	4,050	3,600	4,000	3,600	3,600	3,600
Solicitor Licenses	2,425	2,695	3,840	2,000	2,400	2,400	2,400
Miscellaneous Business Licenses	140	135	670	200	400	400	400
Garbage Licenses	1,200	800	1,200	1,200	1,000	1,000	1,000
Pet Licenses	22,276	18,392	23,908	20,000	22,000	22,000	22,000
Code Enforcement Licenses & Permits:							
Building Permits	873,602	1,388,334	1,338,133	1,250,000	1,350,000	1,000,000	1,000,000
Electrical Permits	81,199	115,583	112,911	80,000	110,000	80,000	80,000
Heating Permits	56,406	82,179	75,781	50,000	80,000	50,000	50,000
Plumbing Permits	64,174	100,445	89,045	60,000	90,000	60,000	60,000
Driveway Permits	1,628	2,576	2,384	1,600	6,000	3,000	3,000
Sidewalk Permits	846	1,322	1,320	1,000	6,000	2,000	2,000
Moving/Demolition Permits	160	280	220	100	200	100	100
Miscellaneous Permits	5,020	5,260	11,295	5,000	12,000	10,000	10,000
Total Licenses and Permits	$ 1,161,185	$ 1,774,220	$ 1,718,821	$ 1,527,100	$ 1,735,600	$ 1,287,500	$ 1,288,500

Use of Money and Property

The use of money and property are monies the City receives for renting, leasing or loaning its property to others. These include interest, park shelter rentals, aquatic center rentals and sports complex rentals that account for 1.41% of total general fund revenues. These revenues are projected to increase due to the reallocation of commissions from the recreation activities fund.

Activity	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Use of Money and Property:							
Interest	$ 142,488	$ 174,914	$ 195,371	$ 200,000	$ 140,000	$ 145,000	$ 145,000
Commissions	4,488	8,353	5,825	4,100	6,100	33,500	26,000
Advertising	13,095	11,655	13,140	12,000	12,000	12,000	12,000
Leases	31,926	37,007	38,617	34,916	54,125	54,965	55,838
Library Meeting Room Rental	92	-	-	-	-	-	-
Park Shelter Rentals	7,460	7,248	8,311	7,000	7,000	7,000	7,000
Lakeside/OEC Rental	33,747	36,480	38,220	32,000	34,000	34,000	34,000
Aquatic Center Rentals	12,075	13,585	12,464	13,000	13,000	13,000	13,000
Sports Complex Rentals	34,447	76,701	67,603	71,000	61,000	61,000	61,000
Miscellaneous Rentals	1,240	1,518	1,373	1,200	1,000	1,000	1,000
Total Use of Money and Property	$ 281,058	$ 367,461	$ 380,924	$ 375,216	$ 328,225	$ 361,465	$ 354,838

Intergovernmental Revenues

Intergovernmental revenues are monies received from federal, state and local governments in the form of grants, revenue sharing or cost sharing agreements. Intergovernmental revenues account for 5.14% of total general fund revenues and have increased by $567,330, due to commercial and industrial replacement and public safety grants. Senate File 295, approved in 2013, assigned a rollback (the percentage of a property's value that is subject to tax) to commercial, industrial and railroad property of 95% for fiscal year 2015 and 90% for fiscal year 2016 and all years thereafter. The bill included a standing appropriation to replace some of the tax revenues lost to local governments by the new rollback for commercial and industrial property. This state reimbursement is included in the budget as commercial and industrial replacement and totals $615,012

for fiscal year 2016.

Public safety grants include funding from the Governor's Traffic Safety Bureau (GTSB) grant for police overtime, the Community Orientated Policing Services (COPS) grant for the cost of one full-time police officer and the Fire Act grant for the replacement of self-contained breathing apparatus. Besides commercial and industrial replacement, the largest source of intergovernmental revenues is from the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart and Lincoln for fire and emergency medical services protection.

Activity	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Intergovernmental:							
Local:							
Fire Protection	$ 234,524	$ 237,107	$ 250,108	$ 246,000	$ 246,000	$ 255,000	$ 257,000
School/Police Agreements	68,263	37,265	39,552	45,143	44,602	44,626	47,407
County Library Contribution	92,128	77,888	74,024	80,000	104,000	104,000	104,000
Other Local Contributions	13,218	17,180	19,332	19,000	19,000	35,400	21,000
Miscellaneous Grants	1,808	2,517	881	-	800	800	800
State:							
Commercial & Industrial Replacement	-	-	-	231,106	231,106	615,012	569,241
Library Contribution	15,861	20,848	28,897	25,000	28,000	28,000	28,000
Federal:							
Public Safety Grants	34,156	85,533	93,782	80,000	79,000	237,000	25,000
Total Intergovernmental	$ 459,958	$ 478,338	$ 506,576	$ 726,249	$ 752,508	$ 1,319,838	$ 1,052,448

Traffic Signal Maintenance

Service Charges

Many departments charge fees for various services and programs offered such police and fire reports, ambulance charges, parks and recreation fees, as well as planning and building fees. Revenue generated by service charges totals $2,532,541 for fiscal year 2016, an increase of $60,830. This increase is due to additional ambulance charges and information system charges that fund the information technology department.

Activity	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Service Charges:							
Public Safety:							
Police Reports	$ 8,565	$ 8,405	$ 7,595	$ 9,000	$ 8,000	$ 8,000	$ 8,000
Fire/Ambulance Reports	110	160	280	200	200	200	200
False Alarm Fees	3,275	2,800	4,175	4,000	4,000	4,000	4,000
Ambulance Charges	758,157	913,585	892,758	860,000	920,000	950,000	980,000
Fingerprinting	10,565	10,080	14,219	11,000	11,000	11,000	11,000
Towing Surcharges	3,530	4,350	3,320	3,800	3,500	3,500	3,500
Animal Impound Fees	2,200	1,570	1,343	2,000	2,000	2,000	2,000
RAD Course	390	609	390	400	400	400	400
Miscellaneous Charges	7,243	7,376	4,542	7,000	5,000	5,000	5,000
Culture and Recreation:							
Dog Park Passes	19,530	15,829	20,796	16,000	17,000	17,000	17,000
Swimming Pool Passes	388,019	383,316	386,312	380,000	380,000	382,000	384,000
Swimming Pool Admissions	429,091	342,487	365,160	395,000	340,000	345,000	350,000
Special Programs	128,680	137,964	125,082	143,000	135,000	136,000	137,000
Special Populations	24,240	7,200	11,008	10,000	10,000	10,000	10,000
Recreation Programs	301,901	312,399	355,566	319,000	315,000	316,000	317,000
Swimming Lessons	65,337	66,501	86,708	70,000	85,000	85,000	85,000
Field Preparation Fees	30,592	-	-	-	-	-	-
Copy Charges	7,415	7,121	8,187	7,600	7,100	7,100	7,100
Miscellaneous Charges	2,694	3,039	3,355	3,000	3,000	3,000	3,000
Community and Economic Development:							
Housing Code	4,964	7,262	6,504	5,000	6,000	5,000	5,000
Site Plan Review	2,415	2,590	3,115	2,000	7,000	3,000	3,000
Zoning	1,728	2,420	2,306	1,500	2,000	2,000	2,000
Subdivision Filing Fees	700	685	920	600	4,000	2,000	2,000
Board of Adjustment Fees	400	325	1,100	400	2,000	1,000	1,000
Architect Review Board	2,255	4,335	3,615	2,000	3,000	2,000	2,000
Copy Charges	216	39	86	100	100	100	100
Miscellaneous Service Charges:							
Information Systems Charges	153,265	163,038	179,999	192,995	199,411	230,241	208,415
Miscellaneous Charges	2,213	1,994	3,116	2,000	2,000	2,000	2,000
Total Service Charges	$ 2,359,690	$ 2,407,479	$ 2,491,557	$ 2,447,595	$ 2,471,711	$ 2,532,541	$ 2,549,715

Special Assessments

Special assessments account for the reimbursement of mowing and snow removal costs if a homeowner fails to comply with the City Code. These collections are estimated at $1,000 for fiscal year 2016.

Activity	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Special Assessments:							
Nuisance Abatement	$ 1,597	$ 1,153	$ 951	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Total Special Assessments	$ 1,597	$ 1,153	$ 951	$ 1,000	$ 1,000	$ 1,000	$ 1,000

Miscellaneous

All other types of revenues that do not fit into the categories above are considered miscellaneous. Miscellaneous revenues include concessions, reimbursement from the sports groups for the maintenance of Prairie Ridge Sports Complex, fines and parking tickets. The fiscal year 2016 budget is estimated at $608,400, down significantly from the revised budget due to the reimbursement from the economic development revolving loan fund for the special census expenditures.

Activity	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Miscellaneous:							
Merchandise for Resale	$ 496	$ 200	$ 96	$ -	$ -	$ -	$ -
Concessions	198,859	179,568	189,193	185,000	180,000	182,000	184,000
Map Sales	237	158	305	300	300	100	100
Salvage Sales	8,411	8,171	4,435	3,000	3,100	3,100	3,100
Knox Box Sales	4,991	11,217	6,386	10,000	10,000	10,000	10,000
Private Contributions	750	366	3,592	-	-	10,000	-
Sponsorships	22,125	21,475	16,425	15,000	16,000	16,000	16,000
Refunds/Rebates/Reimbursements	14,280	22,002	19,339	12,000	26,000	26,000	26,000
Overtime Reimbursement	11,094	8,729	8,122	10,000	8,000	8,000	8,000
Roadway Signage Reimbursement	24,440	28,612	16,510	15,000	25,000	15,000	15,000
Maintenance Reimbursement	246,838	123,571	187,468	190,000	177,000	189,000	199,000
Ticket Reimbursement	5,300	3,523	199	500	200	200	200
Fines/Parking Tickets	128,248	107,944	91,590	105,000	85,000	90,000	95,000
Library Fines	40,480	44,697	54,918	45,000	50,000	52,000	54,000
Construction Penalties	-	3,395	-	-	-	-	-
Lost/Damaged Materials	4,724	4,070	4,492	-	4,000	4,000	4,000
Miscellaneous	2,588	3,026	3,283	10,500	3,000	3,000	3,000
Special Census	-	-	430,118	-	482,689	-	-
Overages/Shortages	(3,856)	599	(3,586)	-	-	-	-
Total Miscellaneous	$ 710,005	$ 571,323	$ 1,032,885	$ 601,300	$ 1,070,289	$ 608,400	$ 617,400

Transfers In

Transfers in to the general fund include $272,168 from the hotel/motel tax fund and $297,644 each from the water and sewer funds for a fiscal year 2016 total of $867,456.

Activity	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Transfers In	$ 571,842	$ 777,040	$ 778,739	$ 905,939	$ 879,407	$ 867,456	$ 885,298

Expenditure Summary

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Personal Services	$14,104,492	$14,233,073	$15,152,757	$15,788,409	$16,432,016	$16,808,444	$18,149,729
Contractual Services	3,854,066	3,714,737	3,531,366	3,711,210	3,956,335	3,818,317	4,078,032
Commodities	1,452,267	1,466,107	1,569,336	1,793,366	1,809,277	2,005,707	1,725,373
Capital Outlay	100,127	557,236	528,901	625,622	622,618	477,068	561,100
Debt Service	318,974	281,003	220,178	180,495	175,524	135,688	75,184
Total Expenditures	$19,829,926	$20,252,156	$21,002,538	$22,099,102	$22,995,770	$23,245,224	$24,589,418
Transfers Out	1,474,561	1,728,771	1,602,548	1,139,000	2,195,000	1,725,000	1,856,000
Total	$21,304,487	$21,980,927	$22,605,086	$23,238,102	$25,190,770	$24,970,224	$26,445,418

Personal Services

Personal services include expenditures for salaries, wages, and related employee benefits. Personal services account for the majority of general fund expenditures at 72.31% and are budgeted to grow by $376,428 or 2.29%. This increase is related to pay plan and union contract adjustments. Pay adjustments for fiscal year 2016 include the third of a five year contract

with the Ankeny Police Department Employee's Union (Teamsters Local #238), AFSCME Union (public works, public utilities, parks & recreation and golf course maintenance employees) and Ankeny Career Firefighters Union. These union contracts provide cost of living adjustments of 2% with step advancements (either annually or bi-annually). In addition, employee contributions to health insurance costs were increased.

Contractual Services

Contractual services include expenditures with outside parties for professional services, technical services, rents and leases, utilities and communications, travel and training and repairs and maintenance. For fiscal year 2016, this type of expenditure is budgeted to decrease from $3,956,335 to $3,818,317, a decrease of $138,018, due to the expiration of a homeland security agreement and completion of the special census.

Commodities

Commodities include expenditures for office supplies, operating supplies, equipment, merchandise for resale, and maintenance parts and supplies. Commodities are 8.63% of the general fund expenditure budget and total $2,005,707 for fiscal year 2016, up $196,430 or 10.86% from fiscal year 2015. The large increase relates to the purchase of safety equipment, including rapid intervention packs and self-contained breathing apparatus in the fire department totaling $212,000.

Capital Outlay

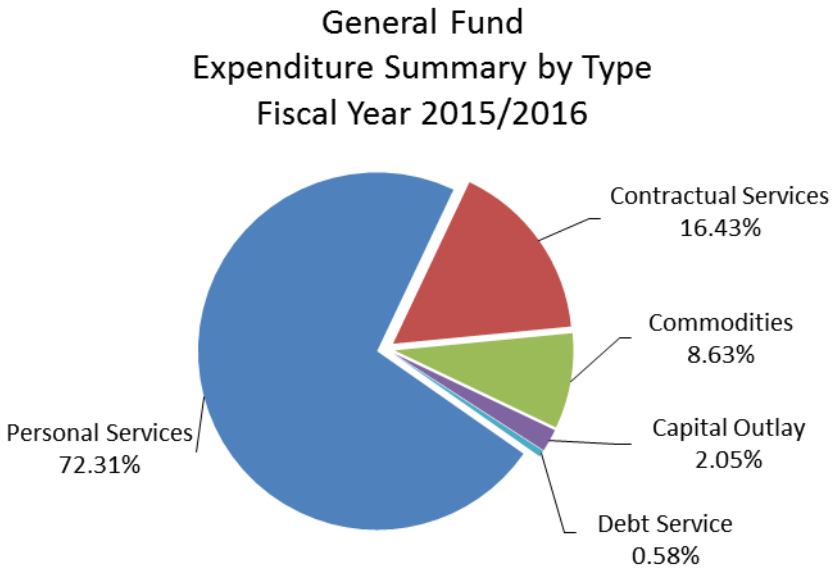
Capital outlay includes expenditures that result in the acquisition of, or additions to, capital assets. To be classified as a capital outlay, an item must generally have an expected life of more than three years and a cost equal to or greater than the capitalization threshold of $5,000 for vehicles and equipment. The fiscal year 2016 general budget includes capital outlay expenditures of $477,068, a decrease of $145,550 from the prior year. Allocations for capital outlay vary from year to year based on vehicle and equipment replacement schedules.

Debt Service

Debt service includes expenditures of $135,688 for the payment of principal and interest to the equipment reserve fund. As an internal service fund, the equipment reserve fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year. These expenditures have decreased over the past several years as vehicles and equipment have been purchased without the use of internal loans.

Transfers Out

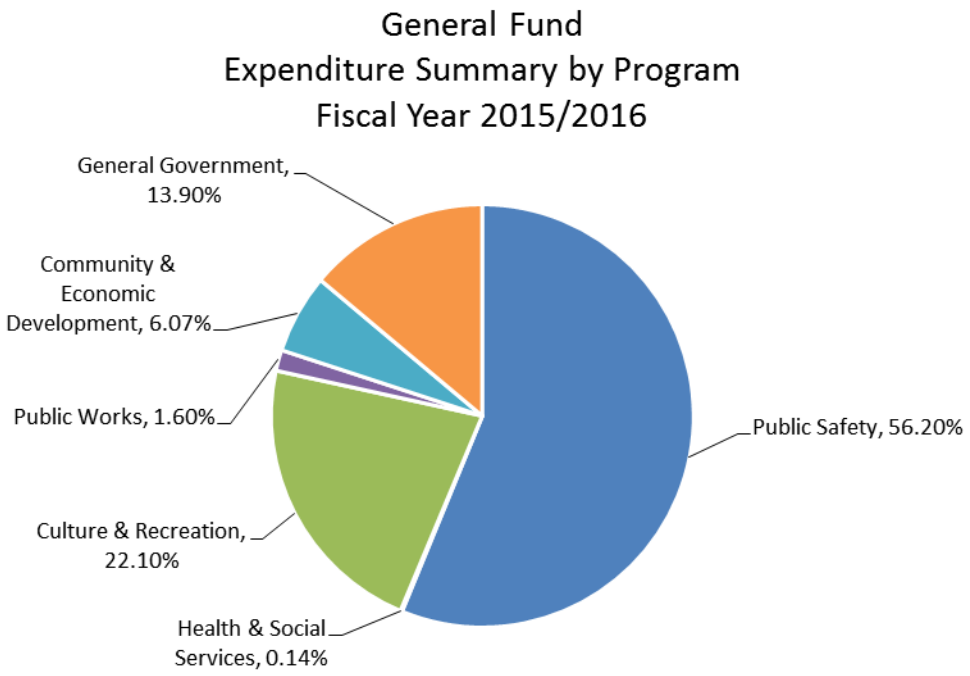
Transfers out totals $1,725,000 for fiscal year 2016. Transfers include $1,225,000 to the hotel/motel tax fund and $500,000 to the capital projects reserve fund. By law, hotel/motel taxes are required to be collected in the general fund, but the funds are then transferred to the hotel/motel tax fund to better account for their distribution.



City of Ankeny, Iowa
General Fund
Expenditure Summary by Program
Fiscal Year 2015/2016

Activity	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Public Safety:							
Police Administration	$ 587,371	$ 632,493	$ 659,328	$ 670,390	$ 695,109	$ 700,171	$ 765,981
Police Operations	3,845,413	4,014,001	4,250,881	4,689,323	4,675,294	4,887,951	5,169,300
Police Support Services	1,289,786	1,252,674	1,240,589	1,373,459	1,341,988	1,461,206	1,576,792
School Crossing Guards	77,032	76,785	79,915	90,287	89,204	89,252	94,813
Animal Control	11,618	8,745	10,855	18,300	18,300	18,300	18,300
Emergency Preparedness	89,515	98,953	73,694	107,937	160,826	39,341	43,050
Fire Support	520,872	540,788	670,381	612,895	630,951	761,355	735,235
Fire Suppression	473,144	467,498	514,977	590,578	569,532	1,229,122	1,068,782
Emergency Medical Services	2,680,435	2,980,312	3,084,694	3,120,471	3,265,428	2,987,565	3,378,701
Code Enforcement	651,870	663,128	737,491	842,616	865,042	890,502	954,042
Subtotal	$ 10,227,056	$ 10,735,377	$ 11,322,805	$ 12,116,256	$ 12,311,674	$ 13,064,765	$ 13,804,996
Health & Social Services:							
Mosquito Control	$ -	$ 2,287	$ -	$ 2,700	$ 2,700	$ 2,700	$ 2,700
Communications	287,155	-	-	-	-	-	-
Special Populations	21,401	21,053	21,128	28,000	29,000	29,000	29,000
Subtotal	$ 308,556	$ 23,340	$ 21,128	$ 30,700	$ 31,700	$ 31,700	$ 31,700
Culture & Recreation:							
Library	$ 1,298,766	$ 1,355,820	$ 1,346,599	$ 1,345,651	$ 1,403,137	$ 1,446,930	$ 1,524,782
Park Administration	418,783	406,303	405,043	372,330	372,389	421,918	428,726
Park Maintenance	907,885	894,715	885,245	1,079,173	1,098,121	1,007,943	1,047,040
Recreation Programs	486,775	401,279	474,193	503,557	537,055	543,892	569,925
Community Center	44,178	45,285	47,876	47,300	48,300	48,300	48,800
Cemetery	600	600	600	600	600	600	600
Aquatic Centers	734,749	741,975	785,797	880,814	888,362	850,440	902,761
Prairie Ridge Sports Complex	582,170	607,614	705,868	799,979	836,696	764,298	827,093
Hawkeye Park Sports Complex	30,059	34,566	37,855	51,749	51,849	52,172	55,408
Subtotal	$ 4,503,965	$ 4,488,157	$ 4,689,076	$ 5,081,153	$ 5,236,509	$ 5,136,493	$ 5,405,135
Public Works:							
Public Transportation	$ 12,918	$ -	$ 507	$ 500	$ 500	$ 500	$ 500
Street Lighting	565,376	597,764	-	-	-	-	-
Airport Authority	304,237	311,617	320,888	340,552	340,552	370,986	374,198
Subtotal	$ 882,531	$ 909,381	$ 321,395	$ 341,052	$ 341,052	$ 371,486	$ 374,698
Community & Economic Development:							
Housing Authority	$ 25,082	$ 25,285	$ 25,496	$ 25,716	$ 25,716	$ 26,745	$ 27,217
Development Engineering	336,165	340,314	288,430	335,115	329,330	370,975	398,125
Planning and Building	364,099	482,843	532,295	577,692	573,554	719,783	923,964
Economic Development	213,627	201,394	178,120	352,676	333,047	292,933	309,343
Community Development	263,480	-	538,205	275,890	803,373	-	-
Subtotal	$ 1,202,453	$ 1,049,836	$ 1,562,546	$ 1,567,089	$ 2,065,020	$ 1,410,436	$ 1,658,649

Activity	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
General Government:							
Communications	$ -	$ 243,406	$ 254,233	$ 248,701	$ 234,387	$ 240,251	$ 277,088
Legislative	205,928	176,394	153,999	194,203	163,686	194,788	203,579
Human Resources	208,584	240,364	258,736	280,719	285,545	307,639	360,057
Policy and Administration	869,951	904,860	905,260	647,344	705,883	680,591	715,256
City Clerk	340,531	383,892	374,789	399,561	402,682	439,585	450,308
Finance	380,178	382,157	357,261	342,289	341,009	367,232	393,793
Information Technology	613,062	652,154	719,995	771,980	797,645	920,965	833,659
City Hall Building	87,131	62,838	61,315	78,055	78,978	79,293	80,500
Subtotal	$ 2,705,365	$ 3,046,065	$ 3,085,588	$ 2,962,852	$ 3,009,815	$ 3,230,344	$ 3,314,240
Total Expenditures	$ 19,829,926	$ 20,252,156	$ 21,002,538	$ 22,099,102	$ 22,995,770	$ 23,245,224	$ 24,589,418
Transfers Out:							
Transfer to Capital Projects	$ -	$ 333,259	$ -	$ -	$ 1,000,000	$ 500,000	$ 600,000
Transfer to Golf Course	500,000	48,000	-	-	-	-	-
Transfer to Hotel/Motel Tax	949,561	1,072,512	1,102,548	1,139,000	1,195,000	1,225,000	1,256,000
Transfer to Police/Fire Retirement	-	250,000	500,000	-	-	-	-
Transfer to Prairie Ridge Sports Complex	25,000	25,000	-	-	-	-	-
Total Transfers Out	$ 1,474,561	$ 1,728,771	$ 1,602,548	$ 1,139,000	$ 2,195,000	$ 1,725,000	$ 1,856,000
Total	$ 21,304,487	$ 21,980,927	$ 22,605,086	$ 23,238,102	$ 25,190,770	$ 24,970,224	$ 26,445,418

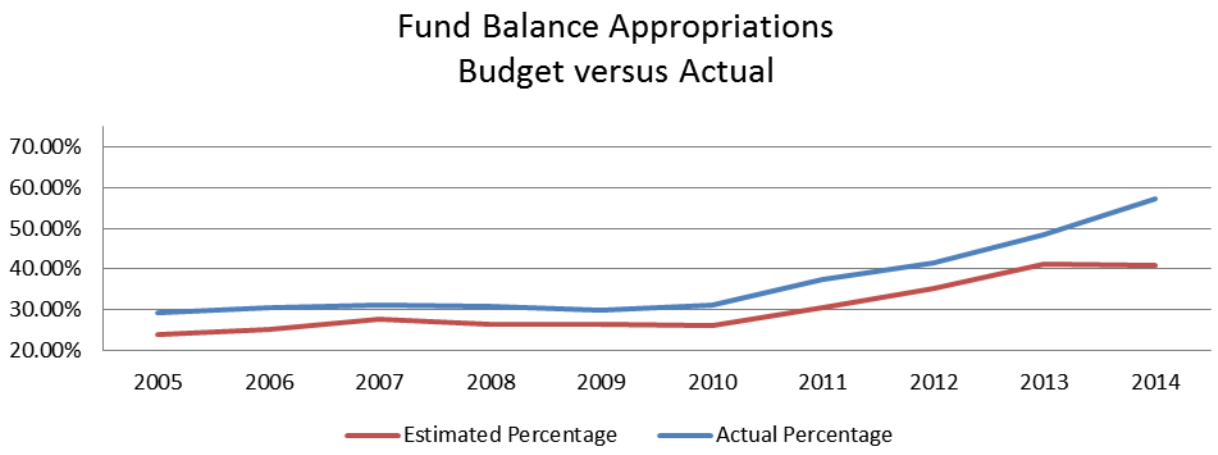


Fund Balance Summary

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 7,734,520	$ 8,803,213	$10,477,739	$10,629,840	$12,669,357	$13,168,810	$14,740,005
Revenues	21,801,338	22,878,413	24,017,965	23,893,043	24,810,816	25,673,963	25,692,765
Transfers In	571,842	777,040	778,739	905,939	879,407	867,456	885,298
Funds Available	$30,107,700	$32,458,666	$35,274,443	$35,428,822	$38,359,580	$39,710,229	$41,318,068
Expenditures	19,829,926	20,252,156	21,002,538	22,099,102	22,995,770	23,245,224	24,589,418
Transfers Out	1,474,561	1,728,771	1,602,548	1,139,000	2,195,000	1,725,000	1,856,000
Ending Balance, June 30	$ 8,803,213	$10,477,739	$12,669,357	$12,190,720	$13,168,810	$14,740,005	$14,872,650

The financial strength of the general fund is of great importance to the City because of the implications that it has on the overall property tax levy, the City's bond rating, operating cash flows during the year and the City's ability to handle contingencies. City Council has set the minimum fund balance for the general fund at 25% of the general fund appropriations for the succeeding fiscal year. A measure of fund balance versus appropriations for the last ten years is as follows:

Year	Estimated Ending Fund Balance	Actual Ending Fund Balance	Succeeding Year's Appropriations	Estimated Percentage	Actual Percentage
2005	$3,173,274	$3,844,421	$13,167,488	24.10%	29.20%
2006	3,764,547	4,519,904	14,832,766	25.38%	30.47%
2007	4,589,627	5,153,573	16,533,492	27.76%	31.17%
2008	4,744,528	5,548,536	17,972,315	26.40%	30.87%
2009	5,048,631	5,726,278	19,035,223	26.52%	30.08%
2010	5,001,979	5,978,760	19,129,769	26.15%	31.25%
2011	6,293,544	7,734,519	20,577,361	30.59%	37.59%
2012	7,474,241	8,803,209	21,227,008	35.21%	41.48%
2013	8,938,645	10,477,735	21,677,942	41.23%	48.33%
2014	9,046,077	12,669,357	22,099,102	40.93%	57.33%



Estimated Ending Fund Balance

The budgeted fund balance at June 30, 2016, is projected to be $14,740,005, an increase of $1,571,195 from the revised June 30, 2015, budget. Excess fund balance in the amount of $500,000 will be transferred to the capital projects reserve fund to help offset the cost of future capital improvement projects, reducing the City's long-term reliance on debt.

Looking Ahead to Fiscal Year 2017 and Beyond

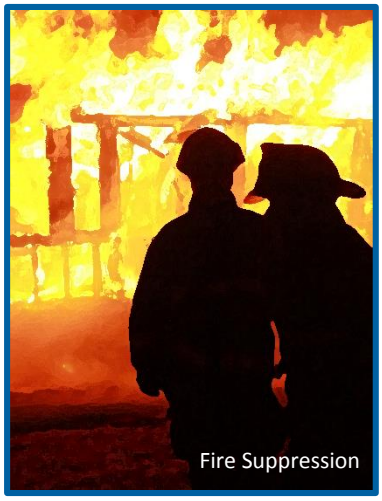
Commercial Property Tax Replacement - given the wide scope of the statutory changes, and the State of Iowa's discretion in establishing the annual commercial and industrial replacement ("backfill") amount, the impact of Senate File 295 on the City's future property tax collections is uncertain. Backfill for fiscal year 2017 is estimated at $569,241 in the general fund, $45,281 in the police and fire retirement fund and $343,691 in the debt service fund.

Rollback – it is projected that the residential rollback will decrease to 55.1976% in fiscal year 2017 and fluctuate thereafter. Because 72% of taxable property valuation in the City is residential, changes in the residential rollback can have a significant impact on property tax revenues.

Fire Station #3 - as the City continues to grow, the fire department is becoming less and less able to respond to emergencies within the City Council goal of less than 8 minutes, 80% of the time. The 2015-2019 Capital Improvement Program includes the construction of a third fire station in the northeast quadrant of the City in calendar years 2017 and 2018. This timeline would require the staffing of Fire Station #3 in fiscal year 2019, moving from a total of 11 positions (7 full-time and 4 paid-on-call on two engines and two ambulances) to 17 positions (12 full-time and 5 paid-on-call on two engines, one truck and three ambulances and one shift commander).

Specific information regarding the public safety, health and social services, culture and recreation, public works, community and economic development and general government programs in the general fund follows.

Public Safety


Fire Suppression

One of the primary services the City provides is police and fire protection. The public safety program represents the largest expenditure budget category accounting for 56.20% of the general fund budget. Also included in public safety are school crossing guards, animal control, emergency preparedness and code enforcement.

Program Budgetary Information

FY 2015/2016 Budget	$13,064,765
FY 2014/2015 Revised Budget	$12,311,674
Percentage Change	6.12%
FY 2015/2016 FTE	102.00
Change from FY 2014/2015	1.00

Police Department

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Department

The department consists of two primary functions: operations and support services. These are further divided into the following activities for budget management purposes:

Police Administration – governs the general administration of the Police Department and falls within the direct control of the police chief. Besides routine administrative tasks addressed by this office, staff handles payroll, budget, training and education, and policy and rule development. These issues are shaped by court decisions, federal and state mandates, and laws, as well as community norms and values. A well-functioning department professionally develops its personnel to meet the needs of the community within all legal requirements. This includes projecting staffing levels and resource allocation that fall within the parameters of the budget.

Police Operations – is responsible for providing basic police services while responding to calls. Traffic enforcement, accident investigation, investigation of minor criminal offenses, and crime prevention measures are undertaken by members of the division. Members assist other divisions as needed on an ongoing basis.

Police Support Services – provides support to the operations division. The primary responsibilities of the division are overseeing the investigation section, records management, school crossing guard program, narcotics enforcement, as well as the property identification section.

School Crossing Guards – program expenditures are tracked in a separate cost center to identify the costs associated with these part-time employees. The City is reimbursed for 50% of these costs by the Ankeny Community School District. Crossing guards provide assistance to elementary school children in the Ankeny School District.

Animal Control – program expenditures are tracked in a separate cost center to identify the costs associated with animal control. The City temporarily houses animals at the Police Station for up to 24 hours. After that, animals are then transported to the Animal Rescue League.

Mission

The Ankeny Police Department, in cooperation with the community, serves to protect life and property, reduce the fear and frequency of crime and enhance the quality of life for all residents.

Primary Goals and Core Services

> To recruit and retain highly educated and talented police officers who reflect the values of our City
> To provide high visibility within the City to reduce the incidence and fear of crime
> To maintain training and equipment pace commensurate with customer needs
> To provide prompt investigative follow-up to help identify and arrest offenders

Available Assets	CY2011 Actual	CY2012 Actual	CY2013 Actual	CY2014 Estimated	CY2015 Projected
Fiscal Year FTE	61.50	62.50	63.50	64.50	64.50
# of sworn officers per 1,000 population	1.11	1.07	1.02	1.02	1.00
Number of police stations	1	1	1	1	1
Operating Indicators					
Uniform crime reports (reportable crimes)	725	678	613	534	600
Number of calls for service	36,265	36,583	36,591	38,248	38,500
# of traffic accidents per 1,000 population	25.82	25.58	24.27	24.50	25.50
Number of miles logged by sworn officers	358,316	370,718	365,434	363,032	368,000
Training hours, including academy - operations	6,380	5,644	2,836	4,740	5,000

Performance Results	CY2011 Actual	CY2012 Actual	CY2013 Actual	CY2014 Estimated	CY2015 Projected
Officer turnover, including retirements	5.77%	9.43%	13.21%	9.00%	9.00%
Case management efficiency	85.84%	89.90%	87.99%	85.00%	85.00%
Average per employee training cost - operations	$1,123	$733	$884	$740	$1,000
Police services - excellent or good [1]	87%		88%		88%
Crime prevention - excellent or good [1]	90%		86%		87%
Traffic enforcement - excellent or good [1]	78%		75%		76%

[1] *Biennial Citizen Survey results*

Recent Accomplishments

- ✓ Solved high impact cases
- ✓ Implemented new radio system and disbanding of legacy radio system
- ✓ Partnered in regional narcotics task force prosecution of Mexican drug cartel arrests
- ✓ Participated in Community Crossroads Police Training and Recruitment

In Progress and Upcoming Activities

- ∗ Reassignment of command personnel to new divisions related to succession planning
- ∗ Implement Community Policing Outreach Programs
- ∗ Retool the Mid Iowa Narcotics Task Force due to $250,000 reduction in Federal funding

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

The Ankeny Police Department Employee's Union (Teamsters Local #238) have negotiated a five-year contract for fiscal years 2014 through 2018. The plan includes cost of living adjustment of 2% in fiscal years 2016, 2017 and 2018, with step advancements every two years for those eligible employees.

Capital outlay purchases include the purchase of a radar display board, canine unit and patrol vehicles. In addition to $40,000 from the general fund, $25,000 from the police seizure fund and $10,000 from donations will be used to purchase the canine unit. Equipment reserve payments continue for patrol vehicles purchased in fiscal years 2011 through 2012 and for a detective vehicle purchased in fiscal year 2012.

Fire Department

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Department

The Fire Department provides fire suppression, emergency medical services, rescue, fire prevention, public education and other related services to the residents, property owners and visitors to the community.

The department provides staffing for an ambulance and engine company at both the Fire Station Headquarters and Fire Station #2. The stations are staffed 24 hours per day, 7 days per week, utilizing a combination of full-time and paid-on-call staffing. Call backs are utilized to request additional personnel to respond to the station for fire assignments and multiple emergency medical services or fire calls.

The fire department is comprised of the following budget activities:

Emergency Preparedness – the City's emergency readiness planning efforts focus on all hazards including: weather-related disasters, terrorism and disease outbreaks. This activity also installs and maintains weather warning devices and during a natural or man-made disaster is responsible for managing the emergency operations plan.

Fire Support – governs the general administration of the Fire Department and falls within the direct control of the fire chief. Fire support provides leadership, coordination and support services for the department.

Fire Suppression – is responsible for the preservation of life and property within the Ankeny Fire District. The suppression district is approximately 55 square miles covering the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart and Lincoln.

Emergency Medical Services – provides basic life support (BLS) and advanced life support (ALS) services within the Ankeny Fire District, as well as ambulance billing services.

Mission

The Mission of the Ankeny Fire Department is to deliver to our residents and neighbors the highest quality fire, medical and emergency services.

Primary Goals and Core Services

> To prevent and reduce the loss of life and property through fire education, inspections, suppression and investigation
> To provide fire and emergency medical services in a timely manner
> To prepare the community for all types of emergencies

Available Assets	CY2011 Actual	CY2012 Actual	CY2013 Actual	CY2014 Estimated	CY2015 Projected
Fiscal year FTE	27.00	27.00	27.00	27.00	28.00
Fiscal year paid-on-call staff (65 authorized)	48.00	48.00	58.00	60.00	60.00
Number of fire stations	2	2	2	2	2
Number of outdoor warning sirens	17	19	19	22	22
Operating Indicators					
Number of fire calls	702	667	760	800	840
Number of ambulance calls	2,209	2,355	2,538	2,700	2,850
Number of training hours	7,837	7,767	7,686	7,800	8,000
Number of fire inspections performed	230	226	273	280	300
Performance Results					
% of call response times within benchmark	88%	87%	86%	87%	87%
Average training hours per employee	104	104	90	100	110
Fire prevention education – excellent or good [1]	91%		94%		95%

[1] *Biennial Citizen Survey results*

Recent Accomplishments

✓ Completed a comprehensive Strategic Business Plan
✓ Completed fire hydrant testing for the north half of the City
✓ Updated department policies and procedures
✓ Completed installation of outdoor warning sirens
✓ Completed installation of Knox Box devices on all response apparatus

In Progress and Upcoming Activities

∗ Update Emergency Operations Plan

* Plan for the replacement of Self-Contained Breathing Apparatus (SCBA)
* Expand free smoke alarm distribution program
* Prepare for the impact of managed health on emergency medical services
* Begin internship program with Des Moines Area Community College

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

The Ankeny Career Firefighters Union (full-time paramedic/firefighters) have negotiated a five-year contract for fiscal years 2014 through 2018. The plan includes cost of living adjustments of 2% in fiscal year 2016 and 1.5% in fiscal years 2017 and 2018, with step advancements annually for those eligible employees.

Personnel changes include the addition of a full-time division chief – training and safety in fire support on January 1, 2016. This position will be responsible for the professional development of all members of the fire department, as well as the fire department safety program. Additional personnel changes include transferring the engineer and lieutenant positions from emergency medical services to fire suppression to better account for their job responsibilities and the payroll conversion of paid-on-call employees from multiple pay types to a single hourly rate.

Large maintenance projects include cleaning and painting the apparatus bay at Fire Station #1, replacing damaged and deteriorating concrete at Fire Station #1 and #2 and a partial roof replacement at Fire Station #1. These maintenance repairs total approximately $75,000 and are included in the contractual services line item in fire support.

Capital outlay purchases include the purchase of software in fire support and a vehicle stabilization kit in fire suppression. The purchase of software will allow the department to transition from multiple software programs to a single software that is directly compatible with the Iowa Fire Service and Emergency Medical Services data submission requirements.

Code Enforcement

Code enforcement is a division of the planning and building department. Information on this division is provided in the community and economic development program.

Public Safety Employees Participate in the Special Olympics Torch Run

Program	Department	Activity
Public Safety	Police	Administration

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,920	4,950	3,710	4,200	3,900	3,900	3,900
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	13	1,203	-	-	-	-
Total Revenues	**$ 3,920**	**$ 4,963**	**$ 4,913**	**$ 4,200**	**$ 3,900**	**$ 3,900**	**$ 3,900**
Expenditure Summary:							
Personal Services	$ 204,796	$ 212,707	$ 213,228	$ 221,265	$ 221,839	$ 228,622	$ 242,896
Contractual Services	368,668	409,858	429,814	426,281	449,373	443,141	472,677
Commodities	13,907	9,928	16,286	22,844	23,897	28,408	24,408
Capital Outlay	-	-	-	-	-	-	26,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 587,371**	**$ 632,493**	**$ 659,328**	**$ 670,390**	**$ 695,109**	**$ 700,171**	**$ 765,981**
Personnel Summary:							
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Police Chief Vehicle	1	2017	Purchase	$ -	$ -	$ 26,000
Total Capital Outlay				**$ -**	**$ -**	**$ 26,000**

Program	Department	Activity
Public Safety	Police	Operations

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	35,964	88,050	94,663	80,000	79,800	73,200	25,800
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	139,460	131,162	102,460	115,000	93,000	108,000	103,000
Total Revenues	**$ 175,424**	**$ 219,212**	**$ 197,123**	**$ 195,000**	**$ 172,800**	**$ 181,200**	**$ 128,800**
Expenditure Summary:							
Personal Services	$3,291,814	$3,271,325	$3,525,985	$3,856,804	$3,849,206	$4,087,864	$4,450,377
Contractual Services	117,228	105,677	116,450	143,303	138,569	143,281	143,216
Commodities	244,358	236,875	239,868	294,901	293,204	309,053	307,206
Capital Outlay	-	218,418	217,060	281,218	281,218	279,100	245,000
Debt Service	192,013	181,706	151,518	113,097	113,097	68,653	23,501
Total Expenditures	**$3,845,413**	**$4,014,001**	**$4,250,881**	**$4,689,323**	**$4,675,294**	**$4,887,951**	**$5,169,300**
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sergeant	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Police Officer (Patrol)	31.00	32.00	33.00	34.00	34.00	34.00	34.00
Community Service Officer	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Full Time Equivalents	**44.00**	**45.00**	**46.00**	**47.00**	**47.00**	**47.00**	**47.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Patrol Cars	5	2010	Reserve	$ 22,793	$ -	$ -
Patrol Cars	5	2011	Reserve	43,303	21,652	-
Patrol Cars	5	2012	Reserve	47,001	47,001	23,501
Community Service Officer Truck	1	2015	Purchase	37,000	-	-
Patrol Vehicles	5	2015	Purchase	244,218	-	-
Radar Display Board	1	2016	Purchase	-	5,400	-
Canine Unit	1	2016	Purchase	-	33,700	-
Patrol Vehicles	5	2016	Purchase	-	240,000	-
Patrol Vehicles	5	2017	Purchase	-	-	245,000
Total Capital Outlay				**$ 394,315**	**$ 347,753**	**$ 268,501**

Program	Department	Activity
Public Safety	Police	Support Services

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	8,515	9,470	10,070	9,000	9,000	9,000	9,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	44,635	-	-	-	-	-	-
Service Charges	22,405	21,294	25,989	24,000	23,000	23,000	23,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,160	15	-	-	-	-	-
Total Revenues	**$ 76,715**	**$ 30,779**	**$ 36,059**	**$ 33,000**	**$ 32,000**	**$ 32,000**	**$ 32,000**
Expenditure Summary:							
Personal Services	$1,197,356	$1,179,556	$1,143,418	$1,287,378	$1,250,287	$1,370,207	$1,462,927
Contractual Services	33,922	30,991	39,086	42,510	47,421	47,862	48,725
Commodities	34,695	31,421	35,421	42,798	43,507	42,364	44,367
Capital Outlay	17,123	6,404	20,750	-	-	-	20,000
Debt Service	6,690	4,302	1,914	773	773	773	773
Total Expenditures	**$1,289,786**	**$1,252,674**	**$1,240,589**	**$1,373,459**	**$1,341,988**	**$1,461,206**	**$1,576,792**
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (Detective)	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Police Officer (Narcotics)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Total Full Time Equivalents	**15.50**	**15.50**	**15.50**	**15.50**	**15.50**	**15.50**	**15.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Detective Vehicle	1	2012	Reserve	$ 773	$ 773	$ 773
Detective Vehicle	1	2017	Purchase	-	-	20,000
Total Capital Outlay				**$ 773**	**$ 773**	**$ 20,773**

Program	Department	Activity
Public Safety	Police	School Crossing Guards

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	23,628	37,265	39,552	45,143	44,602	44,626	47,407
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	312	-	-	-	-	-	-
Total Revenues	**$ 23,940**	**$ 37,265**	**$ 39,552**	**$ 45,143**	**$ 44,602**	**$ 44,626**	**$ 47,407**
Expenditure Summary:							
Personal Services	$ 76,408	$ 76,567	$ 79,915	$ 89,287	$ 88,204	$ 88,252	$ 93,813
Contractual Services	-	-	-	-	-	-	-
Commodities	624	218	-	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 77,032**	**$ 76,785**	**$ 79,915**	**$ 90,287**	**$ 89,204**	**$ 89,252**	**$ 94,813**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program	Department	Activity
Public Safety	Police	Animal Control

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	2,200	1,570	1,343	2,000	2,000	2,000	2,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ 2,200**	**$ 1,570**	**$ 1,343**	**$ 2,000**	**$ 2,000**	**$ 2,000**	**$ 2,000**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	11,578	8,693	10,840	18,000	18,000	18,000	18,000
Commodities	40	52	15	300	300	300	300
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 11,618**	**$ 8,745**	**$ 10,855**	**$ 18,300**	**$ 18,300**	**$ 18,300**	**$ 18,300**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program	Department	Activity
Public Safety	Fire	Emergency Preparedness

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	74,358	72,803	73,262	76,586	127,626	39,141	42,850
Commodities	37	307	432	600	200	200	200
Capital Outlay	15,120	25,843	-	30,751	33,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 89,515**	**$ 98,953**	**$ 73,694**	**$ 107,937**	**$ 160,826**	**$ 39,341**	**$ 43,050**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Warning Siren - Installation	1	2015	Purchase	$ 8,000	$ -	$ -
Warning Siren - Prairie Ridge Sports Complex	1	2015	Purchase	25,000	-	-
Total Capital Outlay				**$ 33,000**	**$ -**	**$ -**

Program	Department	Activity
Public Safety	Fire	Support

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	234,524	237,107	250,108	246,000	246,000	255,000	257,000
Service Charges	100	35	170	100	100	100	100
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	4,991	11,530	6,386	10,000	10,000	10,000	10,000
Total Revenues	**$ 239,615**	**$ 248,672**	**$ 256,664**	**$ 256,100**	**$ 256,100**	**$ 265,100**	**$ 267,100**
Expenditure Summary:							
Personal Services	$ 331,038	$ 342,487	$ 446,415	$ 340,469	$ 360,376	$ 425,231	$ 506,033
Contractual Services	150,799	154,500	165,809	231,062	227,571	242,473	187,465
Commodities	32,985	37,751	33,170	41,364	43,004	41,736	41,737
Capital Outlay	-	-	21,962	-	-	51,915	-
Debt Service	6,050	6,050	3,025	-	-	-	-
Total Expenditures	**$ 520,872**	**$ 540,788**	**$ 670,381**	**$ 612,895**	**$ 630,951**	**$ 761,355**	**$ 735,235**
Personnel Summary:							
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Division Chief - Training & Safety	-	-	-	-	-	1.00	1.00
Division Chief - Community Risk Reduction	-	-	-	-	-	1.00	1.00
Division Chief - Life Safety/Fire Marshal	1.00	1.00	1.00	1.00	1.00	-	-
Civilian Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**4.00**	**4.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Software	Various	2016	Purchase	$ -	$ 51,915	$ -
Total Capital Outlay				**$ -**	**$ 51,915**	**$ -**

Program	Department	Activity
Public Safety	Fire	Suppression

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	180,000	-
Service Charges	6,708	7,196	4,542	7,000	5,000	5,000	5,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	400	653	527	-	-	-	-
Total Revenues	**$ 7,108**	**$ 7,849**	**$ 5,069**	**$ 7,000**	**$ 5,000**	**$ 185,000**	**$ 5,000**
Expenditure Summary:							
Personal Services	$ 298,773	$ 302,250	$ 317,325	$ 340,430	$ 336,090	$ 800,959	$ 850,776
Contractual Services	60,373	50,107	81,536	80,653	95,010	93,407	96,440
Commodities	95,577	115,141	116,116	163,495	132,432	328,556	121,566
Capital Outlay	5,989	-	-	6,000	6,000	6,200	-
Debt Service	12,432	-	-	-	-	-	-
Total Expenditures	**$ 473,144**	**$ 467,498**	**$ 514,977**	**$ 590,578**	**$ 569,532**	**$ 1,229,122**	**$ 1,068,782**
Personnel Summary:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	-	-	-	-	-	3.00	3.00
Engineer	-	-	-	-	-	3.00	3.00
Total Full-Time Equivalents	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**7.00**	**7.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Knox Box System	1	2015	Purchase	$ 6,000	$ -	$ -
Vehicle Stabilization Kit	1	2016	Purchase	-	6,200	-
Total Capital Outlay				**$ 6,000**	**$ 6,200**	**$ -**

Program	Department	Activity
Public Safety	Fire	Emergency Medical Services

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	758,702	913,890	892,868	860,100	920,100	950,100	980,100
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,039	1,275	2,147	-	-	-	-
Total Revenues	**$ 760,741**	**$ 915,165**	**$ 895,015**	**$ 860,100**	**$ 920,100**	**$ 950,100**	**$ 980,100**
Expenditure Summary:							
Personal Services	$2,395,859	$2,553,443	$2,669,623	$2,884,792	$3,029,446	$2,760,411	$2,953,573
Contractual Services	71,652	74,387	71,221	90,992	87,990	78,159	79,529
Commodities	145,168	119,006	112,332	136,987	140,292	148,995	152,599
Capital Outlay	25,095	194,329	213,702	7,700	7,700	-	193,000
Debt Service	42,661	39,147	17,816	-	-	-	-
Total Expenditures	**$2,680,435**	**$2,980,312**	**$3,084,694**	**$3,120,471**	**$3,265,428**	**$2,987,565**	**$3,378,701**
Personnel Summary:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	3.00	3.00	3.00	3.00	3.00	-	-
Engineer	3.00	3.00	3.00	3.00	3.00	-	-
Paramedic	15.00	15.00	15.00	15.00	15.00	15.00	15.00
Administrative Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Intern	-	-	-	0.50	0.50	0.50	0.50
Total Full-Time Equivalents	**23.00**	**23.00**	**23.00**	**23.50**	**23.50**	**17.50**	**17.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Controlled Access Pharmacy Dispenser	1	2015	Purchase	$ 7,700	$ -	$ -
Ambulance	1	2017	Purchase	-	-	193,000
Total Capital Outlay				**$ 7,700**	**$ -**	**$ 193,000**

Program	Department	Activity
Public Safety	Planning and Building	Code Enforcement

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	1,083,034	1,695,979	1,625,839	1,447,700	1,649,200	1,200,100	1,200,100
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	4,964	7,262	6,529	5,000	6,000	5,000	5,000
Special Assessments	1,597	1,153	951	1,000	1,000	1,000	1,000
Miscellaneous	1,300	781	937	-	-	-	-
Total Revenues	**$1,090,895**	**$1,705,175**	**$1,634,256**	**$1,453,700**	**$1,656,200**	**$1,206,100**	**$1,206,100**
Expenditure Summary:							
Personal Services	$ 579,415	$ 605,737	$ 683,488	$ 710,019	$ 719,556	$ 752,722	$ 816,229
Contractual Services	45,407	30,817	31,137	62,677	75,248	89,706	91,736
Commodities	20,193	19,719	19,439	27,520	31,238	27,074	28,077
Capital Outlay	-	-	-	42,400	39,000	21,000	18,000
Debt Service	6,855	6,855	3,427	-	-	-	-
Total Expenditures	**$ 651,870**	**$ 663,128**	**$ 737,491**	**$ 842,616**	**$ 865,042**	**$ 890,502**	**$ 954,042**
Personnel Summary:							
Building & Zoning Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector I	1.00	1.00	2.00	2.00	2.00	2.00	2.00
Code Enforcement Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Permit Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Permit Clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Total Full-Time Equivalents	**8.00**	**8.00**	**9.00**	**9.00**	**9.00**	**9.00**	**9.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
1/2 Ton 4WD Extended Cab Truck	2	2015	Purchase	$ 39,000	$ -	$ -
1/2 Ton 4WD Extended Cab Truck	1	2016	Purchase	-	21,000	-
Sedan	1	2017	Purchase	-	-	18,000
Total Capital Outlay				**$ 39,000**	**$ 21,000**	**$ 18,000**

Health and Social Services

The smallest expenditure program the City provides is health and social services. The program represents 0.14% of the general fund budget. Included in health and social services are mosquito control and special populations.

Senior Luncheon

Program Budget Information

FY 2015/2016 Budget	$31,700
FY 2014/2015 Revised Budget	$31,700
Percentage Change	0.00%
FY 2015/2016 FTE	0.00
Change from FY 2014/2015	0.00

Mosquito Control

The purpose of the mosquito control activity is to reduce the insect population and minimize the potential spread of disease.

Communications

Information regarding Communications is being provided here for historical purposes only. Current information is provided in the general government program.

Special Populations

The purpose of the special populations activity is to provide cultural and recreational opportunities for senior citizens. This activity provides a monthly luncheon, field trips and other recreational activities for senior citizens.

Council Goal

High Performing City Organization | Responsible Growth and Revitalization | Ankeny as a Successful Business Center | **Preservation of Ankeny's Hometown Feel**

Primary Goals and Core Services

> To reduce the insect population and minimize the potential spread of disease
> To provide cultural and recreational opportunities for senior citizens

Available Assets	CY2011 Actual	CY2012 Actual	CY2013 Actual	CY2014 Estimated	CY2015 Projected
Fiscal year FTE	0.00	0.00	0.00	0.00	0.00
Number of mosquito sprayers	4	4	2	2	2
Operating Indicators					
Number of special population events	21	21	28	28	28
Total number of event participants	3,895	3,645	2,815	3,663	3,504
Performance Results					
Average number of participants per event	185	173	100	130	125
Ankeny as a place to retire - excellent or good [1]	65%		63%		63%
Services to seniors - excellent or good [1]	80%		75%		75%

[1] *Biennial Citizen Survey results*

Recent Accomplishments

- ✓ Offered 3 new senior programs: yoga, walking group and bocce ball
- ✓ Completed senior needs/programs survey; held community focus group to gather additional input
- ✓ Offered 12 senior lunches throughout the year, most popular senior event with 1,725 participants
- ✓ Participated in the Annual June Affair Senior Expo in partnership with the Ankeny Service Center, with attendance of 250 in 2014

In Progress and Upcoming Activities

- ∗ Expand programming for active older adult population
- ∗ Offer additional day trips as a result of survey and focus group feedback
- ∗ Partner with the Ankeny Service Center and Senior Services Committee to coordinate the Annual June Affair Senior Expo
- ∗ Become information hub for obtaining local information on pertinent topics and activities as it relates to senior services

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Mosquito control expenditures have been limited to $2,700, with an emphasis on high profile public areas and pond treatments. Pond treatments are paid from the park maintenance budget activity.

The special populations' activity budget remains at $29,000 for fiscal year 2016 and accounts for the monthly senior luncheon program, field trips and other recreational activities.

Annual June Affair Senior Expo

Program	Department	Activity
Health & Social Services	Parks and Recreation	Mosquito Control

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	2,287	-	2,700	2,700	2,700	2,700
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ -**	**$ 2,287**	**$ -**	**$ 2,700**	**$ 2,700**	**$ 2,700**	**$ 2,700**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program	Department	Activity
Health & Social Services	City Manager	Communications

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	496	-	-	-	-	-	-
Total Revenues	**$ 496**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 241,196	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	41,013	-	-	-	-	-	-
Commodities	4,946	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 287,155**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Personnel Summary:							
Public Relations Officer	1.00	-	-	-	-	-	-
Public Relations Specialist	1.00	-	-	-	-	-	-
Web Communications Specialist	1.00	-	-	-	-	-	-
Total Full-Time Equivalents	**3.00**	-	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program	Department	Activity
Health & Social Services	Parks and Recreation	Special Populations

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	24,240	7,200	11,008	10,000	10,000	10,000	10,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,000	-	-	-	-	-	-
Total Revenues	**$ 25,240**	**$ 7,200**	**$ 11,008**	**$ 10,000**	**$ 10,000**	**$ 10,000**	**$ 10,000**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	7,045	7,796	5,851	12,000	13,000	13,000	13,000
Commodities	14,356	13,257	15,277	16,000	16,000	16,000	16,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**21,401**	**$ 21,053**	**$ 21,128**	**$ 28,000**	**$ 29,000**	**$ 29,000**	**$ 29,000**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Culture and Recreation

Culture and recreation represents the second largest budget category, accounting for 22.10% of the general fund expenditures. Included in culture and recreation are the library, parks and recreation and cemetery.

Park Maintenance Fish Stocking

Program Budget Information

FY 2015/2016 Budget	$5,136,493
FY 2014/2015 Revised Budget	$5,236,509
Percentage Change	-1.91%
FY 2015/2016 FTE	19.00
Change from FY 2014/2015	0.00

Kirkendall Public Library

Council Goal

High Performing City Organization | Responsible Growth and Revitalization | Ankeny as a Successful Business Center | **Preservation of Ankeny's Hometown Feel**

Description of the Department

The Kirkendall Public Library supports lifelong learning and enjoyment in an inclusive, welcoming environment that is a primary community destination. The library provides equal access to quality information services, materials, and resources to all members of our community. It is also a place for people to come together, feel connected, and engage with others.

Mission

The Kirkendall Public Library enhances our community members' lives by offering experiences to support and nourish the community's spirit, imagination and culture; providing opportunities for personal growth and success; contributing to the growth and development of our families and children; and supporting the economic vitality of our community.

Primary Goals and Core Services

> To provide an inviting, neutral and safe place to read, study and meet
> To provide opportunities for self-directed learning to community members of all ages
> To provide staff skilled in offering information and answers on a broad range of topics
> To provide experiences and resources that reflect current and social interests

Available Assets	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Fiscal year FTE	6.00	6.00	6.00	6.00	6.00
Number of part-time (non-FTE) employees	19.00	18.00	19.00	19.00	19.00
Number of branches	1	1	1	1	1
Number of items in the collection	98,349	106,539	126,366	130,000	130,000
Operating Indicators					
Circulation	562,556	579,524	633,456	610,172	613,000
Number of library visitors	259,142	275,843	268,631	270,750	272,100
Number of special programs or events	1,003	986	934	935	940
Total program attendance	37,122	37,552	33,719	34,322	34,925

Performance Results	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Average # of library visitors per day (365)	978	1,041	736	742	745
Average # of circulations per visitor	2.17	2.10	2.36	2.25	2.25
Average # of participants per event/program	37	38	36	37	37
Used library services in the past year [(1)]	75%		71%		73%
Library services – excellent or good [(1)]	88%		94%		92%

[(1)] Biennial Citizen Survey results

Recent Accomplishments

- ✓ Developed community agendas such as early literacy, school readiness and workforce initiatives
- ✓ Evaluated current space and resources to better meet community needs
- ✓ Reorganized major collections groups for print materials
- ✓ Completed clean-up of State of Iowa Libraries Online (SILO) bibliographic records

In Progress and Upcoming Activities

- ∗ Develop partnerships to support library programming and secure funding for staff training opportunities
- ∗ Formalize procedures with the Library Foundation and Friends (i.e. funding requests)

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

The fiscal year 2016 budget funds the reclassification of the information technology librarian to circulation supervisor/technology librarian to provide additional supervisory capacity. With the director's administrative duties and obligations there is a need for circulation staff to have adequate and reliable access to a supervisor. These supervisory roles were previously held by the assistant library director position that was replaced with the information technology librarian in fiscal year 2014. This reclassification restores the supervisory responsibilities of the previous position.

Equipment reserve payments continue for the integrated library system and RFID software and equipment, purchased in fiscal year 2012.

Parks and Recreation

Council Goal

High Performing City Organization	**Responsible Growth and Revitalization**	Ankeny as a Successful Business Center	**Preservation of Ankeny's Hometown Feel**

Description of the Department

The parks and recreation department provides a wide variety of recreational services including community centers, Prairie Ridge Aquatic Center, Cascade Falls Aquatic Center, Prairie Ridge Sports Complex, Hawkeye Park Sports Complex and Otter Creek Golf Course. The department is comprised of the following divisions:

Park Administration – is responsible for the overall direction and support of the department. The administrative staff consists of the director and administrative assistant. The primary responsibilities include processing of program registrations and park shelter reservations, administering the budget and long-term planning.

Park Maintenance – manages 55 parks covering over 700 acres with a mixture of recreational facilities including ball fields, tennis courts, picnic equipment and two aquatic centers.

Recreation Programs – provides youth and adult recreational programming throughout the year, including softball, soccer, basketball, swimming, volleyball and other programs. These programs utilize city and school district facilities under joint use agreements.

Community Center – program expenditures are tracked in a separate activity to identify the costs associated with the community centers. The community center activity includes operations and maintenance of the Lakeside Center and the Outdoor Recreation Center. These facilities are available for rental and programming.

Aquatic Center – the City owns and operates two aquatic centers, Prairie Ridge Aquatic Center and Cascade Falls Aquatic Center, which provide water recreation and swimming lessons to all ages during the summer.

Prairie Ridge Sports Complex – a 124 acre facility consisting of sports fields for baseball, softball, football and soccer. Prairie Ridge Sports Complex is home to Ankeny Little League, Ankeny Girls Softball, Ankeny Junior Football and Iowa Rush Soccer Club. Over 6,500 area youth athletes call Prairie Ridge "home" for sports play.

Hawkeye Park Sports Complex – program expenditures are tracked in a separate activity to identify the costs associated with the Hawkeye Park Sports Complex.

Otter Creek Golf Course – is a division of the Parks and Recreation department. Information on this division is provided in the business type activities/enterprise section.

Mission

To build a better Ankeny through clean and safe parks, quality recreation programs, connected trails and well-maintained facilities.

Primary Goals and Core Services

> To provide safe and aesthetically pleasing green spaces, parks and sporting facilities
> To oversee the development and maintenance of parks and facilities to meet public expectations
> To improve the quality of life by offering a variety of recreation program opportunities
> To provide modern and fun environments for the citizens of Ankeny to enjoy aquatic activities
> To provide safe playing fields for local, state and regional sporting events

Available Assets	FY2011 Actual	FY2012 Actual	FY2013 Actual	FY2014 Estimated	FY2015 Projected
Fiscal year FTE	14.00	13.50	13.00	13.00	13.00
Total park acres	671	755	776	787	790
Number of community centers	3	3	3	3	3
Number of sports complexes	2	2	2	2	2
Operating Indicators [(1)]					
Recreation program & event participants	NA	NA	25,823	26,597	27,394
Number of community center rentals	376	NA	431	477	454
Aquatic center attendance	140,000	153,000	140,284	131,990	141,318
Sports complex events	NA	9,304	11,186	11,521	11,866
Performance Results					
Maintenance expenditures per park acre	$1,492	$1,629	$1,519	$1,665	$1,545
Average aquatic center attendance per day	1,647	1,800	1,650	1,610	1,723
Average sports complex events per day	NA	42	50	55	60
City parks – excellent or good [(2)]	93%		97%		97%
Recreation programs – excellent or good [(2)]	88%		90%		90%

[(1)] All operating indicators are reported for the calendar year
[(2)] Biennial Citizen Survey results

Recent Accomplishments

- ✓ Installed and dedicated White Birch Park playground
- ✓ Received Playful City USA designation and held All-City Play Day
- ✓ Completed Miracle Park Playground - Phase I and first full Miracle League season (spring and fall)
- ✓ Offered 14 new recreation programs for the community equating to 1,800 new participants
- ✓ Implemented Ash tree removal and replacement program
- ✓ Completed footing replacement for the softball fields and top-dressed skins for both baseball and softball fields at Prairie Ridge Sports Complex
- ✓ Restructured swim lesson program, increasing registrations by 21%

In Progress and Upcoming Activities

- ∗ Acquire Union Pacific Railroad right-of-way south of Magazine Road to City limits
- ∗ Complete Miracle Park fundraising and construction
- ∗ Continue fundraising for Ankeny Market and Pavilion and complete first phase of construction
- ∗ Negotiate new sports club leases for Prairie Ridge Sports Complex
- ∗ Request proposals and award City mowing contract
- ∗ Develop storm water detention guidelines and maintenance standards
- ∗ Complete City assessment of storm water detention areas

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Capital outlay purchases include the purchase of a utility vehicle for Prairie Ridge Sports Complex. Equipment reserve payments continue for the purchase of a hybrid sedan in fiscal year 2012 and an out front mower and snow removal equipment in fiscal year 2011.

The 2015 Capital Improvement Program (CIP) includes $250,000 in annual park development funds for Prairie Ridge Aquatic Center enhancements and Sawgrass Park swing set. Prairie Ridge Aquatic Center enhancements include: toddler slide, guard house repainting, family slide tub reconstruction, spray park piping, concession shade and valve replacement. In addition to annual park development funds, the 2015 CIP includes funding for Prairie Ridge Sports Complex field lighting, field improvements, drainage improvements and the construction of an additional multi-use field, totaling $448,300.

Movies under the Stars at the Ankeny Band Shell

Cemetery

Expenditures related to the City's support of the Oralabor Cemetery are tracked in a separate cost center. The City provides an appropriation of $600 annually to the Crocker Township Board of Trustees for the maintenance of the Oralabor Cemetery.

Program:	Department:	Activity:
Culture & Recreation	Library	Library

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	92	3,674	4,008	-	-	-	-
Intergovernmental	107,989	98,736	102,921	105,000	129,000	129,000	129,000
Service Charges	10,022	10,023	11,429	10,500	10,000	10,000	10,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	46,179	50,281	61,301	50,500	55,100	57,100	59,100
Total Revenues	**$ 164,282**	**$ 162,714**	**$ 179,659**	**$ 166,000**	**$ 194,100**	**$ 196,100**	**$ 198,100**
Expenditure Summary:							
Personal Services	$ 820,657	$ 880,674	$ 923,739	$ 920,294	$ 936,354	$ 1,003,862	$ 1,093,284
Contractual Services	232,393	190,828	154,591	160,780	199,006	176,191	177,659
Commodities	233,777	235,083	244,392	240,700	243,900	243,000	241,900
Capital Outlay	-	25,358	-	-	-	-	-
Debt Service	11,939	23,877	23,877	23,877	23,877	23,877	11,939
Total Expenditures	**$ 1,298,766**	**$ 1,355,820**	**$ 1,346,599**	**$ 1,345,651**	**$ 1,403,137**	**$ 1,446,930**	**$ 1,524,782**
Personnel Summary:							
Library Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant Library Director	1.00	1.00	-	-	-	-	-
Circulation Supervisor/Technology Librarian	-	-	-	-	-	1.00	1.00
Collection Development Librarian	-	-	1.00	1.00	1.00	1.00	1.00
Public Services Librarian	-	-	1.00	1.00	1.00	1.00	1.00
Youth & Children's Librarian	2.00	2.00	2.00	2.00	2.00	2.00	2.00
IT Librarian	-	-	1.00	1.00	1.00	-	-
Cataloger/User Support Librarian	1.00	1.00	-	-	-	-	-
Reference/Technical Services Librarian	1.00	1.00	-	-	-	-	-
Total Full Time Equivalents	**6.00**	**6.00**	**6.00**	**6.00**	**6.00**	**6.00**	**6.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Integrated Library System	1	2012	Reserve	$ 15,863	$ 15,863	$ 7,932
RFID Software & Equipment - Phase 1	1	2012	Reserve	8,014	8,014	4,007
Total Capital Outlay				**$ 23,877**	**$ 23,877**	**$ 11,939**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Park Administration

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	28,008	26,974	29,437	27,020	27,020	54,420	46,920
Intergovernmental	-	-	-	-	-	-	-
Service Charges	19,530	15,829	20,796	16,000	17,000	17,000	17,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	524	432	3,592	-	-	-	-
Total Revenues	**$ 48,062**	**$ 43,235**	**$ 53,825**	**$ 43,020**	**$ 44,020**	**$ 71,420**	**$ 63,920**
Expenditure Summary:							
Personal Services	$ 184,609	$ 232,784	$ 235,454	$ 188,154	$ 189,760	$ 203,338	$ 218,817
Contractual Services	209,651	166,657	161,754	174,368	172,767	208,713	200,042
Commodities	6,781	6,243	7,216	9,189	9,243	9,248	9,248
Capital Outlay	17,123	-	-	-	-	-	-
Debt Service	619	619	619	619	619	619	619
Total Expenditures	**$ 418,783**	**$ 406,303**	**$ 405,043**	**$ 372,330**	**$ 372,389**	**$ 421,918**	**$ 428,726**
Personnel Summary:							
Parks & Recreation Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Special Projects Administrator	-	0.50	-	-	-	-	-
Administrative Assistant	-	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	1.00	-	-	-	-	-	-
Total Full Time Equivalents	**2.00**	**2.50**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Hybrid Sedan	1	2012	Reserve	$ 619	$ 619	$ 619
Total Capital Outlay				**$ 619**	**$ 619**	**$ 619**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Park Maintenance

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,745	1,403	592	-	-	-	-
Total Revenues	**$ 1,745**	**$ 1,403**	**$ 592**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 497,141	$ 482,661	$ 477,893	$ 513,795	$ 510,272	$ 579,314	$ 622,337
Contractual Services	273,173	252,431	257,427	278,125	286,977	296,311	302,442
Commodities	107,505	106,426	119,057	121,424	135,043	128,904	122,261
Capital Outlay	-	34,750	24,039	159,000	159,000	-	-
Debt Service	30,066	18,447	6,829	6,829	6,829	3,414	-
Total Expenditures	**$ 907,885**	**$ 894,715**	**$ 885,245**	**$ 1,079,173**	**$ 1,098,121**	**$ 1,007,943**	**$ 1,047,040**
Personnel Summary:							
Parks & Facilities Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Park Maintenance Technician III	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Park Maintenance Technician I	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Groundskeeper	1.00	-	-	-	-	-	-
Total Full-Time Equivalents	**7.00**	**6.00**	**6.00**	**6.00**	**6.00**	**6.00**	**6.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Out Front Mower/Snow Removal Equipment	1	2011	Reserve	$ 6,829	$ 3,414	$ -
1/2 Ton Extended Cab Truck	1	2015	Purchase	24,000	-	-
Trackless Articulating Tractor	1	2015	Purchase	135,000	-	-
Total Capital Outlay				**$ 165,829**	**$ 3,414**	**$ -**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Recreation Programs

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	15	300	30	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	426,662	445,864	476,323	458,000	446,000	448,000	450,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	26,426	24,998	16,604	15,500	16,200	16,200	16,200
Total Revenues	**$ 453,103**	**$ 471,162**	**$ 492,957**	**$ 473,500**	**$ 462,200**	**$ 464,200**	**$ 466,200**
Expenditure Summary:							
Personal Services	$ 276,596	$ 204,947	$ 281,758	$ 276,691	$ 278,944	$ 293,767	$ 315,000
Contractual Services	170,404	161,474	153,755	188,941	220,186	212,000	217,000
Commodities	39,775	34,858	38,680	37,925	37,925	38,125	37,925
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 486,775**	**$ 401,279**	**$ 474,193**	**$ 503,557**	**$ 537,055**	**$ 543,892**	**$ 569,925**
Personnel Summary:							
Recreation Supervisor	2.00	2.00	2.00	1.50	1.50	1.50	1.50
Recreation Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**3.00**	**3.00**	**3.00**	**2.50**	**2.50**	**2.50**	**2.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Community Center

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	33,747	36,480	38,220	32,000	34,000	34,000	34,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ 33,747**	**$ 36,480**	**$ 38,220**	**$ 32,000**	**$ 34,000**	**$ 34,000**	**$ 34,000**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	40,581	43,945	44,545	44,300	45,300	45,300	45,800
Commodities	3,597	1,340	3,331	3,000	3,000	3,000	3,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 44,178**	**$ 45,285**	**$ 47,876**	**$ 47,300**	**$ 48,300**	**$ 48,300**	**$ 48,800**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Culture & Recreation	City Manager	Cemetery

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	600	600	600	600	600	600	600
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Aquatic Centers

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	17,594	20,539	17,660	18,200	18,000	18,000	18,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	886,366	796,803	842,504	849,000	809,000	816,000	823,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	146,430	125,840	127,992	130,000	125,000	127,000	129,000
Total Revenues	**$ 1,050,390**	**$ 943,182**	**$ 988,156**	**$ 997,200**	**$ 952,000**	**$ 961,000**	**$ 970,000**
Expenditure Summary:							
Personal Services	$ 350,787	$ 331,710	$ 402,498	$ 436,462	$ 435,196	$ 449,526	$ 467,307
Contractual Services	257,727	254,057	244,278	288,870	300,684	247,444	283,754
Commodities	126,235	156,208	139,021	155,482	152,482	153,470	151,700
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 734,749**	**$ 741,975**	**$ 785,797**	**$ 880,814**	**$ 888,362**	**$ 850,440**	**$ 902,761**
Personnel Summary:							
Recreation Supervisor	-	-	-	0.50	0.50	0.50	0.50
Total Full Time Equivalents	**-**	**-**	**-**	**0.50**	**0.50**	**0.50**	**0.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Prairie Ridge Sports Complex

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	51,953	95,165	86,142	90,996	80,996	81,836	82,709
Intergovernmental	-	-	-	-	-	-	-
Service Charges	30,592	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	249,890	124,008	187,620	190,000	177,000	189,000	199,000
Total Revenues	**$ 332,435**	**$ 219,173**	**$ 273,762**	**$ 280,996**	**$ 257,996**	**$ 270,836**	**$ 281,709**
Expenditure Summary:							
Personal Services	$ 291,693	$ 297,245	$ 328,612	$ 341,457	$ 342,592	$ 378,900	$ 407,068
Contractual Services	162,023	166,424	221,786	206,024	233,983	220,264	239,082
Commodities	115,142	125,658	145,175	215,498	217,621	159,334	161,343
Capital Outlay	10,750	18,287	10,295	37,000	42,500	5,800	19,600
Debt Service	2,562	-	-	-	-	-	-
Total Expenditures	**$ 582,170**	**$ 607,614**	**$ 705,868**	**$ 799,979**	**$ 836,696**	**$ 764,298**	**$ 827,093**
Personnel Summary:							
Sports Facilities Superintendent	-	-	-	-	-	1.00	1.00
Sports Facilities Coordinator	1.00	1.00	1.00	1.00	1.00	-	-
Groundskeeper	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Laser Level	1	2015	Purchase	$ 20,700	$ -	$ -
Sweeper	1	2015	Purchase	10,500	-	-
Field Drag	1	2015	Purchase	11,300	-	-
Utility Vehicle	1	2016	Purchase	-	5,800	-
Utility Vehicle	1	2017	Purchase	-	-	5,800
Grounds Mower	1	2017	Purchase	-	-	13,800
Total Capital Outlay				**$ 42,500**	**$ 5,800**	**$ 19,600**

Program: Culture & Recreation

Department: Parks and Recreation

Activity: Hawkeye Park Sports Complex

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,160	3,415	3,556	1,000	3,000	3,000	3,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	50,134	55,338	58,322	55,000	55,000	55,000	55,000
Total Revenues	**$ 51,294**	**$ 58,753**	**$ 61,878**	**$ 56,000**	**$ 58,000**	**$ 58,000**	**$ 58,000**
Expenditure Summary:							
Personal Services	$ 7,277	$ 7,261	$ 8,869	$ 11,949	$ 11,949	$ 12,272	$ 12,703
Contractual Services	670	1,532	1,965	3,100	4,200	4,200	4,985
Commodities	22,112	25,773	27,021	36,700	35,700	35,700	37,720
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 30,059**	**$ 34,566**	**$ 37,855**	**$ 51,749**	**$ 51,849**	**$ 52,172**	**$ 55,408**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Public Works

Public works represents 1.60% of general fund expenditures. Included in the public works program are public transportation, street lighting and the aviation authority.

Traffic Safety Sign Shop

Program Budget Information

FY 2015/2016 Budget	$371,486
FY 2014/2015 Revised Budget	$341,052
Percentage Change	8.92%
FY 2015/2016 FTE	0.00
Change from FY 2014/2015	0.00

Public Transportation

The public transportation activity accounts for the operation and maintenance of the City's three park-n-ride locations. Transit services are provided by the Des Moines Area Regional Transit, of which the City of Ankeny is a member.

Street Lighting

Street lighting expenditures have moved from the general fund to the road use tax fund. Information regarding street lighting is being provided here for historical purposes only. Current information is provided in the road use tax fund located in Chapter 4: Special Revenue Funds.

Aviation Authority

The aviation authority activity accounts for the City's contribution to the Polk County Aviation Authority. As a member of the Authority, the City contributes $0.15 per $1,000 of taxable property valuation to the authority. The Polk County Aviation Authority uses the contributions from its member governments to manage and operate the Ankeny Regional Airport.

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Primary Goals and Core Services

> To provide an effective, efficient and safe transportation network to meet the needs of citizens

Available Assets	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Fiscal year FTE	0.00	0.00	0.00	0.00	0.00
Operating Indicators					
Aviation Authority tax levy	$0.14821	$0.14821	$0.14821	$0.15000	$0.15000
Performance Results					
Bus or transit services – excellent or good [1]	58%		57%		57%

[1] *Biennial Citizen Survey results*

Program:	Department:	Activity:
Public Works	Public Works	Public Transportation

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	507	500	500	500	500
Commodities	12,918	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 12,918**	**$ -**	**$ 507**	**$ 500**	**$ 500**	**$ 500**	**$ 500**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Public Works	Public Works	Street Lighting

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	565,376	597,764	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 565,376**	**$ 597,764**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Public Works	City Manager	Aviation Authority

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ 296,512	$ 303,880	$ 311,658	$ 330,948	$ 330,948	$ 353,169	$ 357,301
Non-Property Taxes	4,555	4,521	4,598	-	4,980	5,013	5,068
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	4,924	4,924	13,104	12,129
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ 301,067**	**$ 308,401**	**$ 316,256**	**$ 335,872**	**$ 340,852**	**$ 371,286**	**$ 374,498**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	304,237	311,617	320,888	340,552	340,552	370,986	374,198
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 304,237**	**$ 311,617**	**$ 320,888**	**$ 340,552**	**$ 340,552**	**$ 370,986**	**$ 374,198**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Community and Economic Development

Code Enforcement Inspection

Community and economic development represents 6.07% of general fund expenditures. Included in the community and economic development program are the housing authority, planning and building, development engineering, economic development and community development.

Program Budget Information

FY 2015/2016 Budget	$1,410,436
FY 2014/2015 Revised Budget	$2,065,020
Percentage Change	-31.70%
FY 2015/2016 FTE	11.25
Change from FY 2014/2015	-0.75

Housing Authority

In 2007, the City entered into a 28E Agreement with the Des Moines area metro cities to create a housing rehabilitation program. The fiscal year 2016 budget is $26,745, of which $6,745 is for administration and $20,000 for rehabilitation. The program is managed by the City of West Des Moines Community and Economic Development Department. The following includes the waiting list in each city:

Altoona	3
Ankeny	12
Bondurant	4
Grimes	4
Johnston	1
Pleasant Hill	5
Polk City	3
Urbandale	0
West Des Moines	4
Windsor Heights	7

Planning & Building

Council Goal

- High Performing City Organization
- Responsible Growth and Revitalization
- Ankeny as a Successful Business Center
- Preservation of Ankeny's Hometown Feel

Description of the Department

Day-to-day activities include long-range planning, reviewing development proposals for conformance to the Ankeny Comprehensive Plan and adopted codes and policies of the City; review and approval of building permit applications, managing planning projects, enforcing building, zoning, subdivision, housing and nuisance codes, supporting the Plan & Zoning Commission, the Zoning Board of Adjustment, the Board of Examiners and Appeals, and the Prairie Trail Architectural Review Board and provide professional expertise related to managing community growth.

The planning and building department is comprised of the following divisions:

Planning and Building - is responsible for maintaining the City's zoning regulations and assisting citizens and companies with planning and site development.

Code Enforcement - is responsible for maintaining and enforcing the City's building code regulations. Financial information is provided in the public safety section.

Mission

The mission of the Planning & Building Department is to ensure that Ankeny is recognized as a safe and sustainable community with a "hometown" feel. This ongoing effort is accomplished by managing City development in accordance with the Municipal Code, the Ankeny Plan, Plan and Zoning Commission recommendations and City Council policy; and by enforcing adopted construction, zoning, subdivision, housing and nuisance codes and ordinances.

Primary Goals and Core Services

> To facilitate and process development in accordance with adopted plans and regulations
> To grow Ankeny in a responsible and environmentally sound manner consistent with the Comprehensive Plan
> To revise and adopt policies, ordinances and zoning to implement the Comprehensive Plan
> To enhance the quality of life in Ankeny through the enforcement of City codes
> To protect the community through permit issuance and construction inspections

Available Assets	CY2011 Actual	CY2012 Actual	CY2013 Actual	CY2014 Estimated	CY2015 Projected
Fiscal year FTE	15.00	16.00	15.00	15.00	15.00
Operating Indicators					
Additional acres platted	290	549	482	723	520
Number of building permits issued	1,575	2,082	2,082	2,000	2,000
Number of code enforcement cases	601	612	711	715	750
Performance Results					
Total construction valuation (in millions)	206.54	284.69	281.36	300.00	280.00
Number of new dwelling units	570	1,011	994	1,000	1,000
Quality of new development – excellent or good [(1)]	84%		89%		89%
Land use, planning & zoning – excellent or good [(1)]	64%		65%		65%
Code enforcement – excellent or good [(1)]	72%		66%		68%
Population growth seen as too fast [(1)]	63%		64%		64%

[(1)] Biennial Citizen Survey results

Recent Accomplishments

✓ Adopted and implemented new building and development fees
✓ Designed and implemented new development applications
✓ Dealt with a high number of building permits and code enforcement complaints
✓ Coordinated with development engineering – reviews and inspections of all construction projects related to infrastructure and drainage
✓ Reviewed and inspected erosion control measures on single family construction sites prior to footing installations
✓ Continued work on implementation of new building permit and land management software
✓ Coordinated with school district on new school construction

In Progress and Upcoming Activities

* Implement the 2015 International Building Codes
* Draft and implement new zoning and subdivision ordinances

* Review land development process in coordination with zoning and subdivision ordinance updates
* Complete implementation of new building permit and land management software merging Zoning Board of Adjustment, rental housing, projects, building, electrical, mechanical and plumbing permitting, code enforcement and trades registrations into a single, cohesive GIS based application
* Continue education and training of builders and developers on newly adopted/updated codes
* Comply with State requirements for building inspector training and certification
* Work with communications department to transition department web information to new web site

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

The revised fiscal year 2015 budget transfers the associate planner from community development to planning and building. The overall change in the community and economic development program full-time equivalents (FTE) is due the elimination of the community development director and the addition of an engineering technician I, partially paid from development engineering.

Capital outlay purchases include the replacement of a ½ ton 4WD extended cab truck for the combinations inspectors in the code enforcement activity.

Development Engineering

Development engineering is an activity of the public works department. Information on this division is provided in the road use tax fund section.

Economic Development

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	**Ankeny as a Successful Business Center**	Preservation of Ankeny's Hometown Feel

Description of the Department

The economic development department provides comprehensive services to existing and prospective businesses by assisting with site and building information, providing responsible financial assistance and offering guidance through the development process. The department also works to implement the City's long term economic development strategy, which includes building meaningful and lasting partnerships, external marketing, workforce development and identifying and preparing development options for continued economic growth to strengthen Ankeny's position as a regional business center.

Mission

The City of Ankeny's Economic Development Department's mission is to strengthen Ankeny's position as a regional business center.

Primary Goals and Core Services

> To build and maintain strong relationships with existing businesses to encourage their retention and expansion
> To create an environment, as well as opportunities, that attract new businesses and investment to Ankeny

Available Assets	CY2011 Actual	CY2012 Actual	CY2013 Actual	CY2014 Estimated	CY2015 Projected
Fiscal year FTE	2.00	2.00	2.00	2.00	2.00

Operating Indicators	CY2011 Actual	CY2012 Actual	CY2013 Actual	CY2014 Estimated	CY2015 Projected
Number of development agreements executed	3	3	3	4	4
Business retention calls	30	30	15	30	60
Performance Results					
Employment opportunities – excellent or good [(1)]	41%		50%		55%
Shopping opportunities – excellent or good [(1)]	76%		79%		80%
Ankeny as a place to work – excellent or good [(1)]	71%		70%		70%

[(1)] *Biennial Citizen Survey results*

Recent Accomplishments

- ✓ Assisted Dickten Masch Plastics and Mrs. Clark's Foods with major expansions, including City and Iowa Economic Development Authority (IEDA) incentives
- ✓ Created and implemented a new business retention and expansion program that has improved communications with more businesses, identified several expansion opportunities and broadened the opportunities to assist with the needs of existing businesses
- ✓ Secured a grant for, and assisted with coordination of, the Ankeny Leadership Institute and Teacher Internship Program
- ✓ Secured a City Energy Management Program grant from IEDA to assist with identifying energy efficiency improvements to City facilities
- ✓ Worked with two organizations to bring regional bicycle rides to Ankeny
- ✓ Participated in the Ankeny Economic Development Corporation, Ankeny Area Chamber of Commerce and City of Ankeny economic development collaboration
- ✓ Continued to reach out to Ankeny businesses, respond to inquiries and proactively market the community

In Progress and upcoming Activities

- ∗ Select consultant for retail trade analysis and market the results to businesses and developers
- ∗ Develop a new strategic marketing campaign to enhance Ankeny's image as a regional business center
- ∗ Research and identify new opportunities for development, including redevelopment, in the City
- ∗ Increase volunteer participation to achieve greater results for the new business retention program
- ∗ Continue implementing the goals of the economic development collaboration
- ∗ Issue a request for proposal, recommend a developer and bring forward a development agreement for City owned properties in Uptown
- ∗ Bring pending expansion projects and new development plans to the City Council for approval

Trends and Issues influencing the Fiscal Year 2015 and 2016 Budgets

The general fund, water fund and sewer fund each provide one-third of the funding for the economic development department through a transfer in the amount $97,644 for fiscal year 2016.

Community Development

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Department

The community development department works to improve the community and its neighborhoods. The department staff provide citizens, businesses and potential investors in these older areas advice, programs, codes and information to support

decisions and investments. The work creates an understanding of the benefits of infill and existing infrastructure maintenance and utilization in creating a healthy, vibrant and attractive community.

Mission

The mission of the Community Development Department is to enhance the vitality of existing businesses and neighborhoods and implement the Community Development Block Grant Program to fulfill the City Council's mission and goals.

Primary Goals and Core Services

> To enhance existing older commercial neighborhoods within the City and attract new investment activity
> To develop a program of projects and/or services to meet community goals and national objectives for the Community Development Block Grant (CDBG) Entitlement Program
> To provide technical assistance and expertise to the City Manager regarding a variety of planning, redevelopment and housing projects
> To provide technical and advisory assistance to the Ankeny Cultural Arts Board

Available Assets	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Fiscal Year FTE	2.00	0.00	2.00	2.00	0.00
Operating Indicators					
Number of CDBG Entitlement projects [(1)]	NA	NA	0	0	0
Number of cultural arts projects	NA	NA	0	0	0
Performance Results					
Projects in neighborhood revitalization areas	NA	NA	2	0	0
Availability of affordable housing – excellent or good [(2)]	59%		60%		60%
Service to low-income people – excellent or good [(2)]	58%		57%		57%
Cultural activity opportunities – excellent or good [(2)]	39%		40%		40%

[(1)] The Ankeny City Council elected not to participate in the CDBG Entitlement Program
[(2)] Biennial Citizen Survey results

Recent Accomplishments

✓ Implemented storm water and transportation recommendations from the Ankeny Plan
✓ Completed NE 36th Street development area Planned Unit Development (PUD)
✓ Completed data collection for housing impediments study
✓ Completed studies and sold Uptown City-owned buildings
✓ Completed South Ankeny Boulevard stakeholder identification and property inventories

In Progress and Upcoming Activities

* Complete property evaluation regarding land adjacent to Rock Creek Elementary
* Complete special mid-term census
* Continue fundraising, complete site plan and begin construction of the Ankeny Market and Pavilion
* CDBG Entitlement – reaffirm federal eligibility, complete public participation plan, housing impediments analysis and consolidation plan in conformance with Federal regulations
* Complete South Ankeny Boulevard Revitalization Plan (interim incentive proposal and plan document)
* Complete SW Ordnance Road Revitalization Plan (ongoing work and plan document)
* Complete West 1st Street and State Street Revitalization Plan (ongoing work and plan document)

Trends and Issues Influencing the Fiscal year 2015 and 2016 Budgets

The revised fiscal year 2015 budget transfers the associate planner from community development to planning and building and the fiscal year 2016 budget eliminates the community development department.

Program:	Department:	Activity:
Community & Economic Development	Planning and Building	Housing Authority

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	25,082	25,285	25,496	25,716	25,716	26,745	27,217
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 25,082**	**$ 25,285**	**$ 25,496**	**$ 25,716**	**$ 25,716**	**$ 26,745**	**$ 27,217**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Community & Economic Development	Public Works	Development Engineering

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	5,250	-	5,000	5,000	5,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	24,440	32,007	16,510	15,000	25,000	15,000	15,000
Total Revenues	**$ 24,440**	**$ 32,007**	**$ 21,760**	**$ 15,000**	**$ 30,000**	**$ 20,000**	**$ 20,000**
Expenditure Summary:							
Personal Services	$ 320,601	$ 326,929	$ 275,238	$ 315,191	$ 309,446	$ 350,577	$ 377,611
Contractual Services	10,109	9,589	7,255	12,279	12,430	12,438	12,554
Commodities	5,455	3,796	5,937	7,645	7,454	7,960	7,960
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 336,165**	**$ 340,314**	**$ 288,430**	**$ 335,115**	**$ 329,330**	**$ 370,975**	**$ 398,125**
Personnel Summary:							
Engineering Administrator	1.00	1.00	-	-	-	-	-
Civil Engineer III	-	-	-	-	-	1.00	1.00
Civil Engineer II	1.00	1.00	2.00	2.00	2.00	1.00	1.00
Engineering Technician III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician I	-	-	-	-	-	0.25	0.25
Total Full Time Equivalents	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.25**	**3.25**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Community & Economic Development	Planning and Building	Planning and Building

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	9,464	11,644	13,392	6,600	20,100	12,100	12,100
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	237	158	80	100	100	100	100
Total Revenues	**$ 9,701**	**$ 11,802**	**$ 13,472**	**$ 6,700**	**$ 20,200**	**$ 12,200**	**$ 12,200**
Expenditure Summary:							
Personal Services	$ 334,124	$ 453,862	$ 502,670	$ 503,546	$ 521,667	$ 607,501	$ 661,571
Contractual Services	28,947	28,656	27,922	71,092	48,892	109,286	259,396
Commodities	1,028	325	1,703	3,054	2,995	2,996	2,997
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 364,099**	**$ 482,843**	**$ 532,295**	**$ 577,692**	**$ 573,554**	**$ 719,783**	**$ 923,964**
Personnel Summary:							
Planning & Building Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Planning Administrator	-	-	1.00	1.00	1.00	1.00	1.00
Associate Planner	2.00	2.00	1.00	1.00	2.00	2.00	2.00
Planner I	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	-	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**4.00**	**5.00**	**5.00**	**5.00**	**6.00**	**6.00**	**6.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Community & Economic Development	Economic Development	Economic Development

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,330	528	-	-	-	-	-
Total Revenues	**$ 1,330**	**$ 528**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 185,753	$ 174,908	$ 165,189	$ 222,046	$ 228,097	$ 241,983	$ 258,393
Contractual Services	26,392	26,272	12,848	129,280	103,600	49,600	49,600
Commodities	1,482	214	83	1,350	1,350	1,350	1,350
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 213,627**	**$ 201,394**	**$ 178,120**	**$ 352,676**	**$ 333,047**	**$ 292,933**	**$ 309,343**
Personnel Summary:							
Economic Development Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Community & Economic Development	Community Development	Community Development

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	430,118	-	482,689	-	-
Total Revenues	**$ -**	**$ -**	**$ 430,118**	**$ -**	**$ 482,689**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 252,595	$ -	$ 103,786	$ 258,210	$ 728,623	$ -	$ -
Contractual Services	10,313	-	434,377	16,980	74,250	-	-
Commodities	572	-	42	700	500	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 263,480**	**$ -**	**$ 538,205**	**$ 275,890**	**$ 803,373**	**$ -**	**$ -**
Personnel Summary:							
Community Development Director	-	-	1.00	1.00	1.00	-	-
Associate Planner	-	-	1.00	1.00	-	-	-
Assistant City Manager	1.00	-	-	-	-	-	-
Administrative Assistant	1.00	-	-	-	-	-	-
Total Full Time Equivalents	**2.00**	**-**	**2.00**	**2.00**	**1.00**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

General Government

General government represents 13.90% of general fund expenditures. Included in the general government program are communications, legislative, human resources, policy and administration, city clerk, finance, information technology and city hall building.

Information Technology

Program Budget Information

FY 2015/2016 Budget	$3,230,344
FY 2014/2015 Revised Budget	$3,009,815
Percentage Change	7.33%
FY 2015/2016 FTE	19.00
Change from FY 2014/2015	0.00

Communications

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Office

The Communications Office is an information link between the City Council, staff, community and media. The office is responsible for planning and implementing a comprehensive communications program that includes managing the City's website and social media sites; holding surveys and focus groups; drafting brochures, news releases, flyers and posters; leading or helping organize special events, community enhancement programs and public awareness campaigns; enhancing internal employee communications and awareness; and handling all media relations, reputation management and crisis communications efforts.

Mission

The Communications Office is an information link between the City Council, City staff, the community and the media.

Primary Goals and Core Services

> To increase citizen awareness, interest and participation in their City government
> To foster positive relations between the City and the news media to ensure fair and accurate coverage
> To serve as the City's Public Information Office

Available Assets	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Fiscal Year FTE	3.00*	2.00	2.00	2.00	2.00
Operating Indicators					
Number of press releases (1)	441	398	167	175	175
Number of social media followers	4,644	6,905	8,903	9,975	11,030
Number of individual users of the Ankeny website	278,099	289,442	249,686	234,000	235,000
Performance Results (2)					
Visited the City of Ankeny website in the past year	74%		76%		77%

	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Public information services – excellent or good	80%		80%		81%

** Formerly located in the health and social services program*
(1) Beginning in FY 2014, only reporting press releases, previously included press releases and event reminders
(2) Biennial Citizen Survey results

Recent Accomplishments

- ✓ Continued successful management of social media
- ✓ Implemented a cost-savings initiative by creating an in-house system to distribute news releases
- ✓ Implemented a cost-savings initiative by eliminating two vendor activities (Vocus daily clipping service and MindMixer service) and brought activities in-house
- ✓ Successfully handled several reputation management crises encountered by the City
- ✓ Participated in the City's 2014 Summerfest committee and organized and staffed a City booth for the first time in several years

In Progress and Upcoming Activities

- ∗ Promote awareness of the City's activities and services by redesigning and launching the new website and focusing tactics to increase the number of followers on social media websites
- ∗ Increase communications awareness among employees by distributing an employee newsletter on a monthly basis
- ∗ Conduct the 2015 biennial citizen survey to measure citizen satisfaction with services and policy

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

The Communications Office will need to stay engaged in social media and citizen engagement as more citizens post opinions and ask inquiries via the City's social media sites. This increase in online engagement will cause personnel to spend more time responding to requests on these platforms. The need for online surveys and web tools to provide user analytics will continue to increase.

Legislative

The legislative activity includes the Mayor and City Council. The City Council is the legislative and policy-making body of the City. The Mayor and five City Council members are elected at large. The Mayor, with approval of the City Council, appoints members to boards and commissions of the City. The policy and administration department serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the City.

Human Resources

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Office

Human resources provides a wide range of services to the City departments such as recruiting, selecting, testing and hiring of the City's workforce. In addition, the department processes payroll along with managing employee benefits such as health insurance and workers compensation.

Mission

To provide superior customer service to the employees and to the citizens of Ankeny. To keep employees happy, healthy, and safe. To recruit and retain a highly qualified workforce.

Primary Goals and Core Services

> To recruit and retain well trained, dedicated and hardworking employees
> To administer the payroll function, including all benefit programs, accurately and cost efficiently

Available Assets	CY2011 Actual	CY2012 Actual	CY2013 Actual	CY2014 Estimated	CY2015 Projected
Fiscal year FTE	2.00	2.00	2.00	2.00	2.00
Operating Indicators					
Number of employees (# of W-2's issued)	604	634	653	660	670
Number of paychecks issued	10,205	10,521	10,351	10,721	10,800
Number of employment applications received	1,350	1,044	1,745	1,138	1,300
Performance Results					
% of employees receiving payment by EFT	86.87%	92.99%	94.03%	94.22%	95.00%
Turnover rate, including retirements	3.64%	6.20%	16.00%	6.58%	7.00%

Recent Accomplishments

- ✓ Redesigned employee service award program
- ✓ Implemented NeoGov applicant tracking software program
- ✓ Purchased high deductible workers' compensation medical payments policy for MFPRSI covered employees
- ✓ Successful recruitments for Fire Chief, Library Director and Communications Manager
- ✓ Awarded IMWCA Best Practices Award for excellent safety policies and training

In Progress and Upcoming Activities

- Implement updated travel and training process
- Implement onboarding software for payroll and benefits
- Update electronic timekeeping software
- Conduct compensation/classification study
- Update employee handbook

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Capital outlay purchases include onboarding and core HR software. The onboarding software will allow all new employees to complete payroll forms electronically and the core HR software will allow for a centralized HR system that includes employee data, organizational charts, photographs, personnel lists and miscellaneous forms and templates. Both of these programs will increase efficiencies in the department.

Policy and Administration

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Office

The City Manager's Office ensures that the policy direction set by the City Council is implemented and that the City's delivery of public services is provided in an efficient and cost-effective manner.

Mission

To provide leadership, guidance and support to the City organization and to implement the policies, goals and objectives established by the City Council.

Primary Goals and Core Services

> To manage the City consistent with the strategic goals of the City Council and the needs of the community
> To manage the development of the City in order to meet the public demands, needs and expectations
> To provide strong financial responsibility as stewards of the City of Ankeny budget

Available Assets	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Fiscal Year FTE	3.00	4.00	3.00	3.00	3.00
Operating Indicators					
Property tax levy rates	$11.17646	$12.02746	$12.02746	$11.90000	$11.85000
Full-time equivalent employees	207.75	206.75	207.00	209.50	211.50
Total revenues (in millions)	$104.695	$116.457	$114,418	$92.298	$105.151
Total expenditures (in millions)	$100.921	$108.680	$107.375	$102.029	$94.388
Performance Results					
Total expenditures per capita	$2,214	$2,384	$2,356	$2,238	$1,781
General fund expenditures per capita	$435	$444	$461	$504	$439
Value of services for the taxes paid [(1)]	55%		57%		57%
Services provided by the City of Ankeny [(1)]	87%		85%		86%
Overall direction the City of Ankeny is taking [(1)]	69%		70%		71%
Overall quality of life in Ankeny [(1)]	93%		93%		93%

[(1)] Biennial Citizen Survey results rated excellent or good

Recent Accomplishments

✓ Implemented organizational realignment
✓ Completed department head replacements (fire chief, communications manager and library director)

In Progress and Upcoming Activities

* Review golf course operations
* Complete facilities needs study
* Develop plan and funding for entrance and gateway features

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Through the development of the annual budget and capital improvement program, the City Manager's Office, will focus on meeting the challenges of a fast growing community. These challenges include service delivery and infrastructure demands, along with pressures for additional staff. At the forefront of these decisions will be maintaining the City's strong financial position and continuing strategies to reduce debt long term.

City Clerk

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Office

The City Clerk is responsible for maintaining all public records, which consists of storage, retention and scanning of official records. In addition to records management, the Clerk's Office oversees and issues numerous licenses and permits and is responsible for risk management such as property, liability and automobile insurance coverage.

Mission

Our mission is to provide timely, professional and courteous service to the public, City Council and City staff; provide continued commitment to innovative processes for information management and preservation of Ankeny's history.

Primary Goals and Core Services

> To prepare Council and Polk County Aviation Authority agendas and minutes
> To provide records management including City Council and Polk County Aviation Authority action dispositions
> To monitor business and miscellaneous activities within the City through license and permit issuance

Available Assets	CY2011 Actual	CY2012 Actual	CY2013 Actual	CY2014 Estimated	CY2015 Projected
Fiscal year FTE	4.50	4.50	4.50	4.50	4.50
Operating Indicators					
Number of meeting agendas & minutes prepared	NA	72	79	55	55
Number of resolutions processed	NA	533	432	525	530
Number of ordinances codified	NA	33	41	43	45
Number of legal notices published	NA	221	224	225	230
Number of license & permit applications received	2,697	2,245	2,222	2,275	2,300
Performance Results					
% of agendas and minutes published within code requirements	100%	100%	100%	100%	100%
% of legal notices published within code requirements	100%	100%	100%	100%	100%

Recent Accomplishments

✓ Timely reviewed, coordinated and processed licenses and permits related to special events, noise, block parties, solicitors, taxi cabs, liquor, beer and cigarette permits, pet license and dog park passes and public records requests
✓ Recruited and coordinated appointments to the newly formed Cultural Arts Board
✓ Revised and implemented new ordinance related to procedures and fees for solicitor and taxi cab licenses
✓ Completed the Violent Intruder Program (VIP) training through the Ankeny Police Department
✓ Completed all public records requests within state code requirements

In Progress and Upcoming Activities

* Final review and implementation of electronic agenda changes as it relates to the voting component
* Review and recommend ordinance revisions related to noise permit and special event permit

* Continue scanning and uploading permanent historical files to electronic records management software
* Review public records policy as it relates to electronic records

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

The City Clerk's Office plans to review the license and permit process and fee schedule, evaluate the use of the new building permit software for pet licensing and assess software upgrades related to records management.

Finance

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Office

Finance is responsible for the accurate and timely recording of all financial transactions and safeguarding the City's assets. This includes accounts receivable, accounts payable, grant management, debt management, managing the City's accounting system, preparing financial reports, preparing budget documents and reports, and filing State and Federal financial reports.

Mission

To provide sound financial management, protect the City's financial resources, provide accurate and timely financial reporting and provide an overall high quality of financial services to the City's departments and citizens.

Primary Goals and Core Services

> To make financial information access easier and more understandable for departments and the public
> To have an accurate, understandable and productive budget process that allocates City resources to where they are most needed
> To provide the maximum return on available cash with the lowest risk
> To make citywide purchasing secure and simple while protecting the City from fraud and waste
> To make timely payments to vendors in an efficient, cost effective manner
> To provide outstanding customer service by responding to and resolving customer requests in a timely manner

Available Assets	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Fiscal year FTE	4.00	4.00	3.50	3.50	3.50
Operating Indicators					
Number of accounts payable claims [(1)]	17,293	17,325	16,429	17,800	17,800
Average number of utility billing accounts	16,898	17,461	18,188	18,783	19,400
Performance Results					
% of vendor payments paid electronically [(1)]	4.64%	26.77%	35.43%	49.00%	49.00%
% of utility billings received electronically	38.88%	49.76%	56.49%	56.00%	56.00%
Moody's Investors Service GO bond rating	Aa2	Aa2	Aa2	Aa2	Aa2
GFOA Excellence in Financial Reporting Award	Awarded	Awarded	Awarded	Awarded	Awarded
GFOA Distinguished Budget Presentation Award	Awarded	Awarded	Awarded	Awarded	Awarded

[(1)] Reported for the calendar year

Recent Accomplishments

- ✓ Received the Certificate of Achievement for Excellence in Financial Reporting Award and Distinguished Budget Presentation Award
- ✓ Implemented "Control Pay" with Commerce Bank (payment of vendors by credit card)
- ✓ Implemented electronic checks as a form of payment for utility customers

In Progress and Upcoming Activities

- ∗ Acceptance of credit cards at both aquatic centers for the 2015 season
- ∗ Assist the Planning & Building Department with acceptance of credit cards in conjunction with their new building permit software.
- ∗ Further train employees to serve as back-ups for key department duties

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

The City's credit card terminals and readers will need to be updated by October 1, 2015 in order to comply with Europay, MasterCard, and Visa (EMV). This deadline will shift credit card liability to whoever is the least EMV-compliant party in a fraudulent transaction.

Information Technology

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Office

Information Technology supports the network of the City including personal computers, printers and software utilized by all departments.

Mission

To provide the highest quality technology services, in the most cost effective manner.

Primary Goals and Core Services

- > To maintain and update the computer network and keep it running smoothly
- > To maintain and update the VoIP phone system and keep it running smoothly
- > To expand and increase the GIS capabilities to provide better information for staff and citizens
- > To consolidate network copier, printer and scanner services for better uniformity and cost effectiveness
- > To increase the usage of document imaging and archive software for faster document retrieval and to reduce physical storage requirements

Available Assets	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Fiscal year FTE	4.00	4.00	4.00	4.00	4.00
Number of computers	328	350	349	351	351
Number of printers	121	119	88	88	88
Number of VoIP phone sets	297	297	296	296	296

Operating Indicators	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Number of supported staff per IT staff	159	163	182	183	184
Number of supported computers per IT staff	131	140	140	140	140
Performance Results					
Number of computers replaced	108	96	64	48	102
Data network percent uptime	99.94%	99.95%	99.95%	99.95%	99.95%
Number of phone sets replaced	62	47	36	45	45
VoIP system percent uptime	99.95%	99.97%	99.97%	99.97%	99.98%

Recent Accomplishments

- ✓ Upgraded and virtualized library catalog server
- ✓ Deployed two factor authentication on police car computers as required by the Federal Bureau of Investigation (FBI) - Criminal Justice Information Services (CJIS)
- ✓ Selected and deployed new backup software for virtualized server environment
- ✓ Updated SQL server and all its databases to a new virtual Windows host server

In Progress and Upcoming Activities

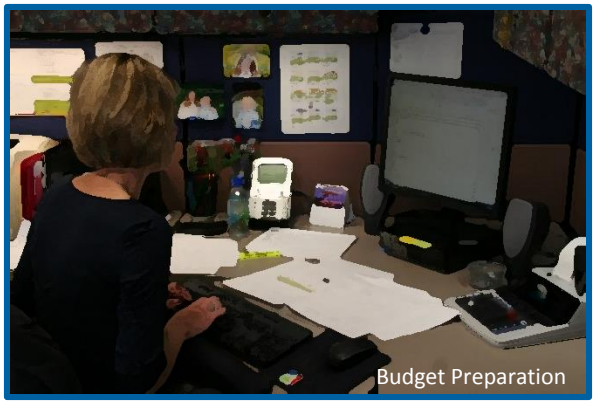
- * Complete network switch upgrade
- * Design water utilities GIS database to move beyond its function as a planning tool to an operations tool for system maintenance
- * Design and implement storm water outfall monitoring database
- * Complete website upgrade with Communications Office
- * Complete implementation of new building permit software with Planning & Building Department
- * Complete transition of all boards and commissions to paperless agendas and minutes with electronic voting
- * Obtain funding for and select next generation VoIP phone system

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Capital outlay purchases include a multi-function copy machine and the replacement of network switches. Equipment reserve payments continue for building permit software purchased during fiscal years 2014 and 2015.

City Hall Building

City hall building provides for the utilities, maintenance and repair of City Hall where all general government departments are located.


Budget Preparation

Program	Department	Activity
General Government	City Manager	Communications

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	200	321	200	200	-	-
Total Revenues	**$ -**	**$ 200**	**$ 321**	**$ 200**	**$ 200**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ 207,084	$ 237,538	$ 184,516	$ 182,952	$ 195,266	$ 216,103
Contractual Services	-	35,091	16,439	61,185	44,935	38,485	54,485
Commodities	-	1,231	256	3,000	6,500	6,500	6,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ -**	**$ 243,406**	**$ 254,233**	**$ 248,701**	**$ 234,387**	**$ 240,251**	**$ 277,088**
Personnel Summary:							
Communications Officer	-	1.00	-	-	-	-	-
Communications Manager	-	-	1.00	1.00	1.00	1.00	1.00
Communications Specialist	-	-	-	-	-	1.00	1.00
Web Communications Specialist	-	1.00	1.00	1.00	1.00	-	-
Total Full-Time Equivalents	**-**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	City Manager	Legislative

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 51,257	$ 51,690	$ 51,087	$ 52,521	$ 52,504	$ 52,506	$ 52,779
Contractual Services	149,763	120,644	99,470	134,182	104,182	135,282	143,800
Commodities	4,908	4,060	3,442	7,500	7,000	7,000	7,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 205,928**	**$ 176,394**	**$ 153,999**	**$ 194,203**	**$ 163,686**	**$ 194,788**	**$ 203,579**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	Human Resources	Human Resources

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,100	2,010	2,000	-	2,000	2,000	2,000
Total Revenues	**$ 2,100**	**$ 2,010**	**$ 2,000**	**$ -**	**$ 2,000**	**$ 2,000**	**$ 2,000**
Expenditure Summary:							
Personal Services	$ 172,026	$ 181,365	$ 188,624	$ 205,814	$ 207,393	$ 215,554	$ 231,872
Contractual Services	28,415	48,580	52,627	55,552	65,752	69,232	114,285
Commodities	8,143	10,419	6,633	8,800	12,400	12,300	13,900
Capital Outlay	-	-	10,852	10,553	-	10,553	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 208,584**	**$ 240,364**	**$ 258,736**	**$ 280,719**	**$ 285,545**	**$ 307,639**	**$ 360,057**
Personnel Summary:							
Human Resource Director	-	-	-	-	-	1.00	1.00
Human Resource Officer	1.00	1.00	1.00	1.00	1.00	-	-
Human Resource Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Onboarding and Core HR Software	1	2016	Purchase	$ -	$ 10,553	$ -
Total Capital Outlay				**$ -**	**$ 10,553**	**$ -**

Program:	Department:	Activity:
General Government	City Manager	Policy and Administration

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	551	30	-	-	-	-	-
Total Revenues	**$ 551**	**$ 30**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 792,278	$ 867,548	$ 884,212	$ 602,340	$ 617,532	$ 635,292	$ 669,850
Contractual Services	77,187	37,225	20,220	41,504	84,851	41,799	41,906
Commodities	486	87	828	3,500	3,500	3,500	3,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 869,951**	**$ 904,860**	**$ 905,260**	**$ 647,344**	**$ 705,883**	**$ 680,591**	**$ 715,256**
Personnel Summary:							
City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant City Manager	2.00	3.00	1.00	1.00	1.00	1.00	1.00
Administrative Services Director	-	-	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**3.00**	**4.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	City Clerk	City Clerk

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	69,635	68,771	77,662	70,400	72,400	73,400	74,400
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	311	541	899	100	100	100	100
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	35	10	37	-	-	-	-
Total Revenues	**$ 69,981**	**$ 69,322**	**$ 78,598**	**$ 70,500**	**$ 72,500**	**$ 73,500**	**$ 74,500**
Expenditure Summary:							
Personal Services	$ 290,053	$ 308,863	$ 323,025	$ 343,761	$ 341,682	$ 360,355	$ 388,828
Contractual Services	47,637	72,056	49,174	50,000	55,700	72,180	56,180
Commodities	2,841	2,973	2,590	5,800	5,300	7,050	5,300
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 340,531**	**$ 383,892**	**$ 374,789**	**$ 399,561**	**$ 402,682**	**$ 439,585**	**$ 450,308**
Personnel Summary:							
City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administrative Clerk	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	**4.50**	**4.50**	**4.50**	**4.50**	**4.50**	**4.50**	**4.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	Finance	Finance

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$14,183,698	$14,432,215	$14,801,654	$15,211,972	$15,211,972	$16,232,945	$16,422,870
Non-Property Taxes	2,343,079	2,537,823	2,768,341	2,671,663	2,903,583	2,972,092	3,043,625
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	148,488	180,914	201,871	206,000	165,209	170,209	170,209
Intergovernmental	13,218	17,180	19,332	245,182	245,182	621,908	578,112
Service Charges	240	340	80	2,000	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	5,602	6,880	12,377	17,000	28,000	28,000	28,000
Total Revenues	**$16,694,325**	**$17,175,352**	**$17,803,655**	**$18,353,817**	**$18,553,946**	**$20,025,154**	**$20,242,816**
Expenditure Summary:							
Personal Services	$ 336,517	$ 334,978	$ 315,172	$ 290,939	$ 290,209	$ 301,952	$ 328,513
Contractual Services	42,384	46,007	41,071	47,850	47,300	61,780	61,780
Commodities	1,277	1,172	1,018	3,500	3,500	3,500	3,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 380,178**	**$ 382,157**	**$ 357,261**	**$ 342,289**	**$ 341,009**	**$ 367,232**	**$ 393,793**
Personnel Summary:							
Finance Director	1.00	1.00	-	-	-	-	-
Finance Officer	-	-	1.00	1.00	1.00	1.00	1.00
Senior Accountant	1.00	1.00	-	-	-	-	-
Accountant	0.50	0.50	1.00	1.00	1.00	1.00	1.00
Purchasing Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	**4.00**	**4.00**	**3.50**	**3.50**	**3.50**	**3.50**	**3.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	Information Technology	Information Technology

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	153,265	163,038	179,999	192,995	199,411	230,241	208,415
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,828	1,768	1,759	3,000	1,000	1,000	1,000
Total Revenues	**$ 155,093**	**$ 164,806**	**$ 181,758**	**$ 195,995**	**$ 200,411**	**$ 231,241**	**$ 209,415**
Expenditure Summary:							
Personal Services	$ 323,873	$ 344,492	$ 367,996	$ 390,279	$ 391,840	$ 412,211	$ 451,069
Contractual Services	123,696	113,920	101,024	121,511	129,386	135,718	140,829
Commodities	149,479	159,895	229,581	173,890	191,890	232,184	163,909
Capital Outlay	8,927	33,847	10,241	51,000	54,200	102,500	39,500
Debt Service	7,087	-	11,153	35,300	30,329	38,352	38,352
Total Expenditures	**$ 613,062**	**$ 652,154**	**$ 719,995**	**$ 771,980**	**$ 797,645**	**$ 920,965**	**$ 833,659**
Personnel Summary:							
Information Technology Director	-	-	-	-	-	1.00	1.00
MIS Officer	1.00	1.00	1.00	1.00	1.00	-	-
Network Management Specialist II	-	1.00	2.00	2.00	2.00	-	-
Network Management Specialist I	2.00	1.00	-	-	-	-	-
Network Management Specialist	-	-	-	-	-	2.00	2.00
GIS Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Building Permit Software	1	2014	Reserve	$ 30,329	$ 38,352	$ 38,352
Multi-Function Copy Machine - PSB & Fire	2	2015	Purchase	14,200	-	-
Network Switches	Various	2015/2016	Purchase	40,000	95,000	-
Multi-Function Copy Machine - PSB	1	2016	Purchase	-	7,500	-
Multi-Function Copy Machine - City Hall	1	2017	Purchase	-	-	9,500
VoIP Phone System	Various	2017	Purchase	-	-	30,000
Total Capital Outlay				**$ 84,529**	**$ 140,852**	**$ 77,852**

Program:	Department:	Activity:
General Government	City Manager	City Hall Building

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,395	-	-	-	-	-	-
Total Revenues	**$ 1,395**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	85,263	58,454	56,341	73,855	74,778	75,093	76,300
Commodities	1,868	4,384	4,974	4,200	4,200	4,200	4,200
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 87,131**	**$ 62,838**	**$ 61,315**	**$ 78,055**	**$ 78,978**	**$ 79,293**	**$ 80,500**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Hotel/Motel Tax Fund

Description of the Fund

The fund accounts for hotel/motel tax revenues and their subsequent disbursement.

The City levies a seven percent tax on hotel/motel rooms. These funds are accounted for separately and allocated by the City Council during budget approval. Funds are allocated for the following purposes:

- To support Des Moines area and local cultural facilities and organizations.
- To support Des Moines area and local economic development efforts.
- To support City projects and activities related to cultural activities or economic development efforts.

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Hotel/motel tax collections over the past ten years have been as follows:

The City estimates it will receive $1,225,000 in hotel/motel taxes during fiscal year 2016, with an additional $25,718 from the Ankeny Little League for repayment of a loan made from hotel/motel tax revenues. The loan financed sports field lighting at Prairie Ridge Sports Complex.

Fiscal year 2016 expenditures and transfers out total $1,279,568 with contributions to various cultural and economic development efforts in the Des Moines area and locally. These contributions are detailed on the Hotel/Motel Tax Allocations, with the largest contributions to BRAVO Greater Des Moines and the Greater Des Moines Convention and Visitors Bureau, equal to 2/7 of hotel/motel tax revenues or $350,000 each.

Hotel/motel tax revenues must be expended in accordance with Code of Iowa, Chapter 423A, which states that at least fifty percent of revenues shall be spent on various cultural and recreational purposes as defined in the Code. All remaining revenues may be spent for any lawful purpose of a city. The fiscal year 2016 hotel/motel budget allocates $1,146,600 or 89.61% of expenditures to various cultural and recreational purposes and $132,968 or 10.39% to any lawful purpose, which focuses on economic development, internship program and support of Ankeny based organizations.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 251,908	$ 415,188	$ 473,151	$ 183,006	$ 219,524	$ 330,384	$ 302,534
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	1,069	-	1,000	1,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	46,919	10,000	56,437	25,718	25,718	25,718	25,718
Total Revenues	$ 46,919	$ 10,000	$ 57,506	$ 25,718	$ 26,718	$ 26,718	$ 26,718
Transfers In	949,561	1,072,512	1,102,548	1,139,000	1,195,000	1,225,000	1,256,000
Funds Available	$ 1,248,388	$ 1,497,700	$ 1,633,205	$ 1,347,724	$ 1,441,242	$ 1,582,102	$ 1,585,252
Expenditures:							
Culture & Recreation:							
Personal Services	$ 5,123	$ 7,672	$ 15,437	$ 12,000	$ 12,000	$ 12,000	$ 12,000
Contractual Services	498,476	668,082	708,455	677,856	719,408	743,600	751,314
Commodities	-	-	15,000	25,000	25,000	25,000	25,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 503,599	$ 675,754	$ 738,892	$ 714,856	$ 756,408	$ 780,600	$ 788,314
Transfers Out	329,601	348,795	674,789	370,418	354,450	498,968	279,070
Ending Balance, June 30	$ 415,188	$ 473,151	$ 219,524	$ 262,450	$ 330,384	$ 302,534	$ 517,868

Estimated Ending Fund Balance

The projected ending fund balance is $302,534, a decrease of $27,850 or 8.43%. The decrease is the result of one-time capital expenditures for sports field lighting at Prairie Ridge Sports Complex and the Jester Park Conservation Center. The remaining fund balance is set aside for future allocations to cultural and economic development opportunities.

Hotel/Motel Tax Allocations
Fiscal Year 2015/2016

	ACTUAL FY 2012	ACTUAL FY 2013	ACTUAL FY 2014	REVISED FY 2015	PROPOSED FY 2016	PROJECTED FY 2017
REVENUE						
Balance Forward	$ 251,908	$ 415,187	$ 473,149	$ 219,522	$ 330,383	$ 302,533
Hotel/Motel Tax	949,561	1,072,512	1,102,548	1,195,000	1,225,000	1,256,000
Interest	-	-	1,069	1,000	1,000	1,000
Other Revenue	6,201	-	-	-	-	-
ASCF & LL Loan Repayments	40,718	10,000	56,436	25,718	25,718	25,718
TOTAL REVENUE AVAILABLE	$1,248,388	$1,497,699	$1,633,202	$1,441,240	$1,582,101	$1,585,251
CHAPTER 423A.7.a - APPROPRIATIONS						
Recreation						
Principal Park (Sec Taylor Stadium) (28E Agreement)	$ -	$ -	$ -	$ -	$ -	$ -
Prairie Ridge Center Youth Sports Complex O & M	150,000	155,000	160,000	165,000	170,000	175,000
Prairie Ridge Sports Complex Field Lighting (Softball)	-	-	-	-	-	-
Prairie Ridge Sports Complex Field Lighting (Baseball)	99,516	105,400	104,400	103,250	101,800	-
Prairie Ridge Sports Complex Field Lighting (Soccer)	-	50,000	110,067	-	125,000	-
Miracle Park Project	-	50,000	-	-	-	-
Ankeny Market Pavilion Project	-	-	50,000	-	-	-
UPRR Right-of-Way Acquisition	-	-	200,000	-	-	-
Hawkeye Park Sports Complex Field Lighting	-	-	-	-	-	-
Jester Park Conservation Center	-	-	-	-	10,000	-
Convention						
Iowa Events Center (28E Agreement FY 2003-2012)	76,884	-	-	-	-	-
Cultural/Entertainment Facilities						
BRAVO Greater Des Moines, Inc. (2/7)	74,389	220,357	314,998	341,429	350,000	358,857
Iowa Heritage Foundation - Ankeny to Woodward Trail Pledge	-	-	-	-	-	-
Summer Sounds	10,000	10,000	10,000	10,000	10,000	10,000
Tourism and Convention Business						
Greater Des Moines Convention & Visitors Bureau (2/7)	271,293	306,416	314,998	341,429	350,000	358,857
City of Des Moines - Sister Cities Program (28E Agreement)	410	237	859	1,000	1,000	1,000
Ankeny Chamber of Commerce/AEDC	28,800	28,800	28,800	28,800	28,800	28,800
CHAPTER 423A.7.a - APPROPRIATION TOTALS	$ 711,292	$ 926,211	$1,294,121	$ 990,907	$1,146,600	$ 932,514
CHAPTER 423A.7.b - APPROPRIATIONS						
Economic Development						
Choose Des Moines Communities	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Economic Development Projects	8,000	9,611	15,000	25,000	25,000	25,000
Organization Operations						
Channel7/Intranet	18,000	-	-	-	-	-
Intern Program	5,123	7,672	15,437	12,000	12,000	12,000
Ankeny Based Organizations						
Ankeny Substance Abuse Project	10,000	-	-	-	-	-
Ankeny Economic Development Corporation	1,000	1,000	1,000	2,000	2,000	2,000
Ankeny Summerfest	41,285	49,595	61,522	47,400	63,368	65,270
Other Miscellaneous Allocations	13,500	5,460	1,600	8,550	5,600	5,600
CHAPTER 423A.7.b - APPROPRIATION TOTALS	$ 121,909	$ 98,338	$ 119,559	$ 119,950	$ 132,968	$ 134,870
TOTAL OF ALL APPROPRIATIONS	$ 833,201	$1,024,549	$1,413,681	$1,110,857	$1,279,568	$1,067,384
UNAPPROPRIATED ACCOUNT BALANCE	$ 415,187	$ 473,149	$ 219,522	$ 330,383	$ 302,533	$ 517,866

Deferred Compensation Fund

Description of the Fund

The fund accounts for contributions made by the City according to a retirement agreement with the previous city manager. The agreement provided that the City shall accrue $19,050 annually until the projected "normal retirement date" of June 30, 2012. If the city manager remained in the employment of the City until the "normal retirement date", the accrued retirement benefits would be paid out either in a lump sum or as monthly payments.

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

A lump sum disbursement of $160,057 was made on June 30, 2012 based on the city manager reaching the "normal retirement date" stated in the agreement.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 139,671	$ -	$ -	$ -	$ -	$ -	$ -
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,336	-	-	-	-	-	-
Intergovernmental	19,050	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	$ 20,386	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 160,057	$ -	$ -	$ -	$ -	$ -	$ -
Expenditures:							
General Government:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	160,057	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 160,057	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Estimated Ending Fund Balance

The fund summary is being provided for historical purposes only and the fiscal year 2015 ending fund balance is $0.

Chapter 4: Special Revenue Funds

Fire Gift Fund

Hawkeye Park Player Fees Fund

Police Gift Fund

Road Use Tax Fund

- Street Lighting
- Roadway Administration
- Roadway Maintenance
- Snow and Ice Control
- Traffic Safety

Police Seizure Fund

Tax Increment Financing Fund

Police and Fire Retirement Fund

Landfill Postclosure Fund

Library Foundation Fund

Park Dedication Fund

Sports Complex Foundation Fund

Ankeny Garden Club Fund

Recreation Activities Fund

Dog Park Fund

Keep Ankeny Beautiful Fund

Civic Trust Fund

Ankeny Community Foundation Fund

Roadway Maintenance

Fire Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the fire department.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

Revenues and expenditures totaling $3,000 have been budgeted for fiscal year 2016. Expenditures will focus on public education and training.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 30,136	$ 33,805	$ 33,706	$ 33,706	$ 32,641	$ 30,641	$ 30,641
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	136	55	56	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,533	9,620	1,585	3,000	3,000	3,000	3,000
Total Revenues	$ 3,669	$ 9,675	$ 1,641	$ 3,000	$ 3,000	$ 3,000	$ 3,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 33,805	$ 43,480	$ 35,347	$ 36,706	$ 35,641	$ 33,641	$ 33,641
Expenditures:							
Public Safety:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	2,120	-	4,000	2,000	2,000
Commodities	-	-	586	3,000	1,000	1,000	1,000
Capital Outlay	-	9,774	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ 9,774	$ 2,706	$ 3,000	$ 5,000	$ 3,000	$ 3,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 33,805	$ 33,706	$ 32,641	$ 33,706	$ 30,641	$ 30,641	$ 30,641

Estimated Ending Fund Balance

The ending fund balance is projected to remain unchanged at $30,641.

Looking Ahead to Fiscal Year 2017 and Beyond

The department continues to pursue grant opportunities for the purchase of a fire safety house, with matching funds on hand from John Deere Des Moines Works and various individual donors.

Hawkeye Park Player Fees Fund

Description of the Fund

The fund accounts for an improvement fee charged to adult leagues at Hawkeye Park Sports Complex.

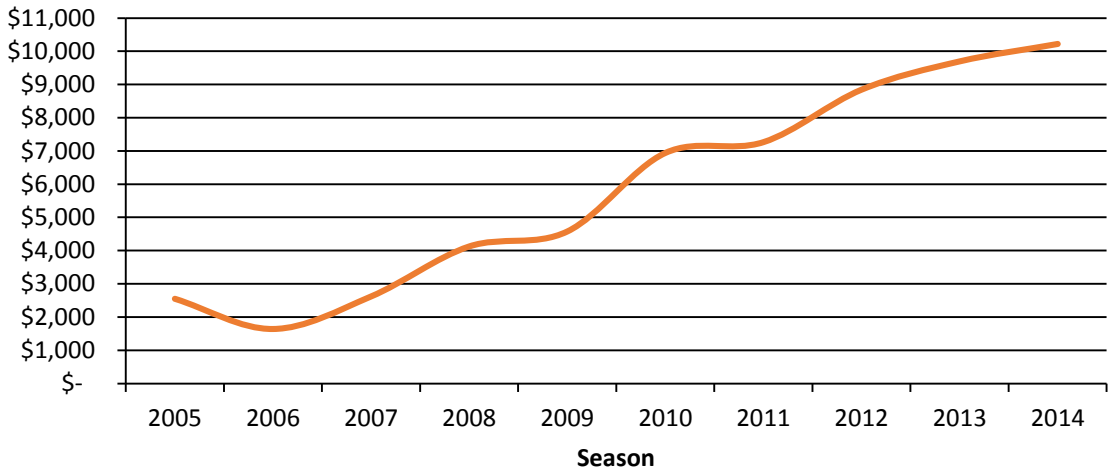
Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

The revised fiscal year 2015 budget includes the installation of an irrigation system at Hawkeye Park Fields #1 and #2 which will allow the fields to be in better condition during the summer months and provide improved player safety. The volume of activity at Hawkeye Park Sports Complex, in addition to overflow from Prairie Ridge Sports Complex, warrant this safety improvement.

The fiscal year 2016 budget includes revenues of $9,000 from player fees and expenditures of $5,000 which have not been allocated to a specific improvement. Previous improvements have included field lighting repairs and additional materials for the sand volleyball courts. Fees will continue to be accumulated for future improvements.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 5,420	$ 12,252	$ 21,569	$ 26,568	$ 27,869	$ 30,869	$ 34,869
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	36	26	42	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	7,940	9,291	9,850	8,000	9,000	9,000	9,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	366	-	-	-	-
Total Revenues	$ 7,976	$ 9,317	$ 10,258	$ 8,000	$ 9,000	$ 9,000	$ 9,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 13,396	$ 21,569	$ 31,827	$ 34,568	$ 36,869	$ 39,869	$ 43,869
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	1,144	-	1,660	-	-	-	-
Commodities	-	-	-	-	6,000	5,000	5,000
Capital Outlay	-	-	2,298	3,000	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 1,144	$ -	$ 3,958	$ 3,000	$ 6,000	$ 5,000	$ 5,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 12,252	$ 21,569	$ 27,869	$ 31,568	$ 30,869	$ 34,869	$ 38,869

Player fee collections for the last ten seasons are as follows:



Estimated Ending Fund Balance

The fund balance at June 30, 2016, is projected to increase by $4,000 to $34,869. While the percentage increase is significant at 12.96%, the dollar change is considered insignificant.

Looking Ahead to Fiscal Year 2017 and Beyond

The 2017 Capital Improvement Program includes the replacement of sports field lighting for two softball fields at Hawkeye Park Sports Complex. The project cost is estimated at $235,000, with $175,000 from hotel/motel taxes, $50,000 from players fees and $10,000 from the sports complex foundation. The current field lighting has reached its useful life, does not provide ample lighting for safe adult play and does not meet regulations for tournament activities.

Recreation Program Officiating

Police Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the police department.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

For fiscal year 2016 revenues and expenditures are budgeted at $0 as revenues are primarily from donations and therefore difficult to predict.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 2,143	$ 2,253	$ 2,257	$ 2,256	$ 2,261	$ 2,261	$ 2,261
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	10	4	4	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	100	-	-	-	-	-	-
Total Revenues	$ 110	$ 4	$ 4	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 2,253	$ 2,257	$ 2,261	$ 2,256	$ 2,261	$ 2,261	$ 2,261
Expenditures:							
Public Safety:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 2,253	$ 2,257	$ 2,261	$ 2,256	$ 2,261	$ 2,261	$ 2,261

Estimated Ending Fund Balance

The ending fund balance is projected to remain unchanged at $2,261.

Looking Ahead to Fiscal Year 2017 and Beyond

No long-term financial plans have been developed.

Road Use Tax Fund

Council Goal

High Performing City Organization | **Responsible Growth and Revitalization** | Ankeny as a Successful Business Center | Preservation of Ankeny's Hometown Feel

Description of the Fund and Activities

The fund accounts for revenue sharing from state taxes related to transportation. Road use taxes include gasoline taxes, weight taxes and license fees. The use of these funds is restricted for any purpose relating to the construction, maintenance and supervision of public streets.

The public works department is comprised of the following divisions and is funded by the road use tax fund, unless specifically noted.

Street Lighting – accounts for the cost of street lighting.

Roadway Administration – provides technical and administrative leadership to the public works department. In addition, provides planning and engineering expertise, coordination and guidance in the development of the City's infrastructure.

Roadway Maintenance – activities include roadway maintenance, snow and ice control, roadway signage and traffic signal repair and maintenance.

Snow and Ice Control – expenditures are tracked in a separate activity to identify the costs associated with snow and ice control. Those costs include overtime of the roadway maintenance employees, salt, calcium chloride, equipment repairs and the senior citizen snow removal program.

Traffic Safety - provides repairs and maintenance to the City's signalized intersections. The signals are designed, constructed and operated to allow for the safe movement of vehicles and pedestrians through heavily traveled or hazardous locations.

Development Engineering – is responsible for the engineering activity related to development and is funded by the general fund. Financial information is provided in the community and economic development section.

Mission

The public works department's operations and engineering divisions provide our residents, businesses and visitors with safe and reliable public works infrastructure that is maintained in an economical and efficient manner. The City's public works infrastructure promotes and sustains Ankeny's great quality of life.

Primary Goals and Core Services

- To design, construct, operate, maintain and improve the City's public works infrastructure
- To provide administrative and technical leadership to deliver high quality and sustainable public improvement projects on schedule and within budget
- To improve traffic safety and mobility and reduce traffic congestion within the City
- To provide well maintained and clean public streets and rights-of-way
- To clear City streets safely, efficiently and economically during winter weather events

Available Assets	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Fiscal year FTE*	24.25	24.25	27.34	28.34	28.59
Lane miles of streets	458	465	472	473	475
Number of cul-de-sacs	297	325	328	331	335
Number of traffic signals	56	59	59	59	62
Number of street lights	NA	NA	5,174	5,200	5,300
Operating Indicators					
Number of winter weather events	NA	NA	24	25	25
Planned Capital Improvement Program (in millions)(1)	$31.01	$19.09	$40.15	$15.73	$13.57

Performance Results	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Average lane miles per snow & ice control route	32.7	33.2	33.7	31.5	29.7
% of capital projects completed within budget or scheduled time	NA	NA	NA	50%	50%
% of vehicle and equipment maintenance and repair completed in-house	NA	NA	99%	95%	95%
Snow removal – excellent or good [(2)]	81%		70%		75%
Traffic flow on major streets – excellent or good [(2)]	61%		54%		50%
Traffic signal timing – excellent or good [(2)]	53%		48%		50%
Street repair – excellent or good [(2)]	55%		55%		60%

* *Includes employees paid from the general fund, road use tax fund, storm water fund and revolving fund*
[(1)] *Reported for the calendar year*
[(2)] *Biennial Citizen Survey results*

Recent Accomplishments

- ✓ Completed annual City-wide programs including appliance and electronics recycling, spring clean-up, tree and branch recycling, fall leaf collection and Christmas tree pickup
- ✓ Continued successful administration of the Capital Improvement Program (CIP)
- ✓ Received approval of IJR Amendment from IADOT and FHWA for the I-35 & East 1st Street Interchange Project
- ✓ Developed and adopted SUDAS and Ankeny Supplemental Specifications to SUDAS
- ✓ Developed and implemented annual permit for oversize/overweight haulers
- ✓ Secured external funding for CIP projects from federal and state programs such as STP, TAP, TSIP and U-STEP
- ✓ Completed NW 36th Street Improvements Project on schedule
- ✓ Began design of West 1st Street and NW/SW State Street Intersection Improvements Project
- ✓ Continued sidewalk inventory for ADA compliance
- ✓ Substantially completed the SW Irvinedale Drive Reconstruction - Phase 3 Project
- ✓ Continued updating GIS mapping

In Progress and Upcoming Activities

- ∗ Construct West 1st Street and NW/SW State Street Intersection Improvements Project
- ∗ Complete SE Oralabor Road and SE Delaware Avenue Intersection Improvements Study and proceed with design
- ∗ Begin design of NE 36th Street from U.S. Highway 69 to NE Delaware Avenue Reconstruction Project
- ∗ Continue design of the I-35 & East 1st Street Interchange Project
- ∗ Complete sidewalk inventory for ADA compliance
- ∗ Complete greater than 95% of the service, maintenance and repair for the City's 297 vehicles and equipment using in-house staff
- ∗ Maintain 67,000 square foot maintenance facility and fueling station which provides approximately 208,000 gallons of fuel to more than 425 City and Ankeny Community School District vehicles and equipment

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

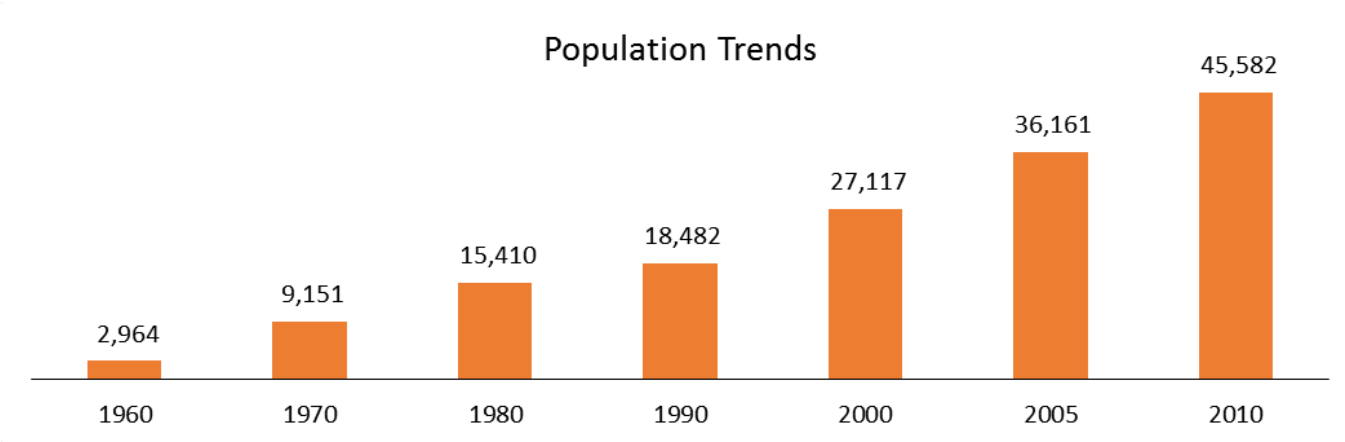
Road use taxes are shared by the state on a percentage basis between the primary road fund, secondary road fund, city street fund and farm-to-market fund according to the following percentages:

Primary road fund – 47.5 percent
Secondary road fund – 24.5 percent
City street fund – 20 percent
Farm-to-market fund – 8 percent

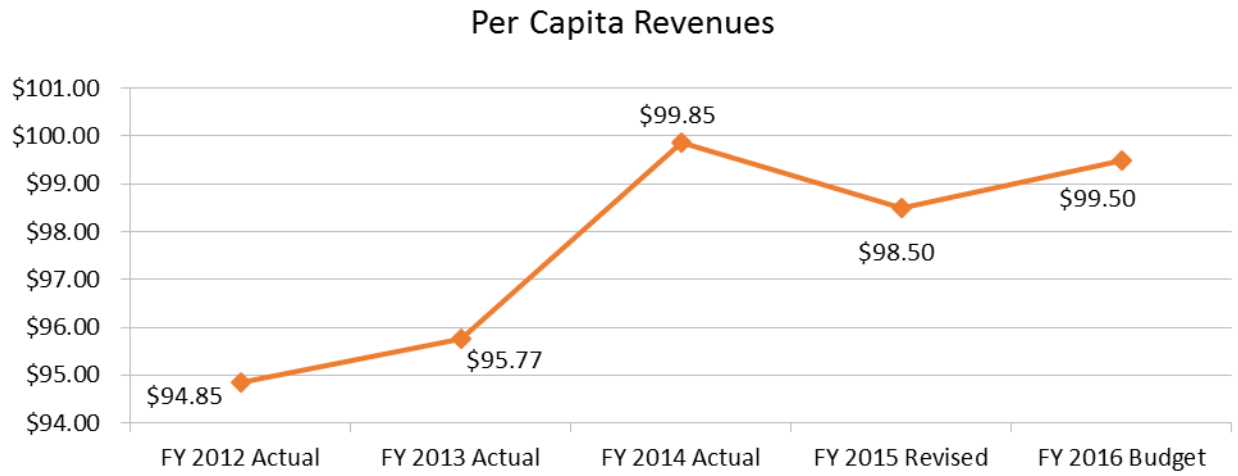
Additionally, the TIME-21 fund provides revenues for growing road infrastructure costs. TIME-21 is funded by many of the same sources that contribute to the road use tax fund, but is allocated according to the following percentages:

Primary road fund – 60 percent
Secondary road fund – 20 percent
City street fund – 20 percent

These funds are then allocated to each city on a per capita basis with each city's amount determined by the U.S. Census Bureau's population count, which is updated every ten years unless a special census is warranted. The following graph depicts Ankeny's population trends since 1960:



With road use tax collections based on items such as fuel consumption and vehicle registration fees, funding levels can change significantly depending on consumer activity. The following graph depicts per capita contributions:



Fiscal year 2016 revenues are projected to be $4,904,455, based on a 2010 U.S. Census population of 45,582 for the first six months and a 2015 special census population of 53,000 for the last six months. The estimated population growth of 7,418 is projected to add $369,045 in additional revenue to the road use tax fund beginning January 1, 2016.

Budgeted expenditures total $4,761,475, of which $740,000 is projected for street lighting, $1,058,169 for roadway administration, $1,729,967 for roadway maintenance, $746,988 for snow and ice control and $486,351 for traffic safety. Capital outlay purchases, with the exception of those purchases previously made through the equipment reserve program, have been targeted at $400,000. Fiscal year 2016 capital outlay purchases total $317,500, or $82,500 under the target. Capital outlay purchases include a ½-ton 4WD truck in roadway administration; 4-ton hot patcher in roadway maintenance;

and an end loader snow wing and tandem axle dump truck with snow plow in snow and ice control. Equipment reserve payments continue for a ¾-ton 4WD truck with snow plow and mower in roadway maintenance; single and tandem axle dump trucks in snow and ice control; and single axle truck with aerial lift in traffic safety.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 871,139	$2,074,086	$2,916,540	$2,716,962	$3,185,150	$2,877,281	$3,020,261
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	4,323,503	4,365,201	4,551,533	4,467,036	4,489,827	4,904,455	5,300,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	4,323,503	4,365,201	4,551,533	$4,467,036	$4,489,827	$4,904,455	$5,300,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$5,194,642	$6,439,287	$7,468,073	$7,183,998	$7,674,977	$7,781,736	$8,320,261
Expenditures:							
Street Lighting	$ -	$ -	$ 666,199	$ 728,000	$ 704,000	$ 740,000	$ 776,000
Roadway Administration	741,572	731,093	914,416	1,006,308	1,037,045	1,058,169	1,070,318
Roadway Maintenance	1,411,994	1,544,947	1,685,368	1,715,069	1,718,542	1,729,967	1,777,946
Snow & Ice Control	528,191	757,967	572,382	714,452	739,128	746,988	638,524
Traffic Safety	438,799	488,740	444,558	534,285	598,981	486,351	504,643
Total Expenditures	$3,120,556	$3,522,747	$4,282,923	$4,698,114	$4,797,696	$4,761,475	$4,767,431
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$2,074,086	$2,916,540	$3,185,150	$2,485,884	$2,877,281	$3,020,261	$3,552,830

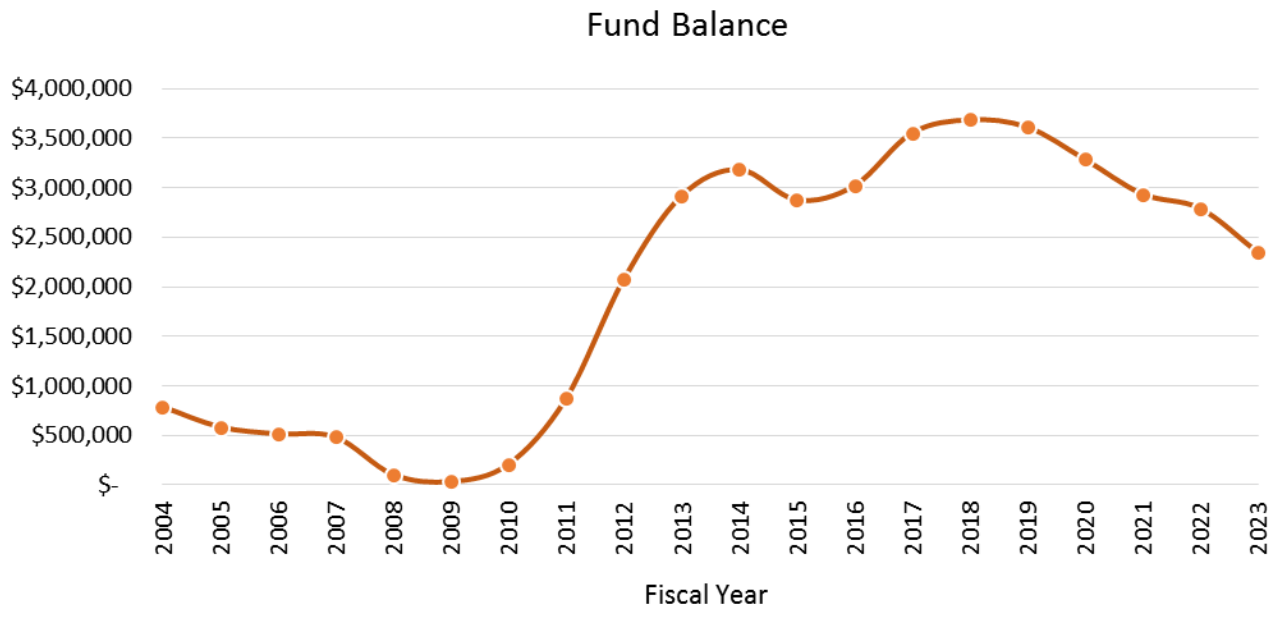
Estimated Ending Fund Balance

The City estimates the ending fund balance of the road use tax fund at June 30, 2016, to be $3,020,261. This represents an increase of $142,980 or 4.97% from the revised fiscal year 2015 budget.

Looking Ahead to Fiscal Year 2017 and Beyond

Senate File 257, signed into law on February 27, 2015, increases the state fuel tax by 10 cents effective March 1 which directs more than $200 million into Iowa's Road Use Tax Fund (RUTF) to support transportation infrastructure projects. The passage of Senate File 257 occurred after publication of the City's proposed budget, thus the additional revenues have not been included as a part of the fiscal year 2016 budget. It is estimated that the City will receive an additional $797,685 in road use tax funds annually.

The following graph depicts projected fund balance through fiscal year 2023:



Snow and Ice Control Operations

Program:	Department:	Activity:
Public Works	Public Works	Street Lighting

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	666,199	725,000	701,000	737,000	773,000
Commodities	-	-	-	3,000	3,000	3,000	3,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ -**	**$ -**	**$ 666,199**	**$ 728,000**	**$ 704,000**	**$ 740,000**	**$ 776,000**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Public Works	Public Works	Roadway Administration

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	4,323,503	4,365,201	4,551,533	4,467,036	4,489,827	4,904,455	5,300,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$4,323,503**	**$4,365,201**	**$4,551,533**	**$4,467,036**	**$4,489,827**	**$4,904,455**	**$5,300,000**
Expenditure Summary:							
Personal Services	$ 436,452	$ 469,901	$ 638,151	$ 635,912	$ 665,349	$ 696,575	$ 750,725
Contractual Services	244,415	217,480	232,925	264,910	263,887	271,113	273,440
Commodities	36,788	39,298	41,297	46,786	49,109	60,481	46,153
Capital Outlay	19,503	-	-	58,700	58,700	30,000	-
Debt Service	4,414	4,414	2,043	-	-	-	-
Total Expenditures	**$ 741,572**	**$ 731,093**	**$ 914,416**	**$1,006,308**	**$1,037,045**	**$1,058,169**	**$1,070,318**
Personnel Summary:							
Public Works Director	1.00	1.00	-	-	-	-	-
Public Works/Municipal Utilities Director	-	-	0.34	0.34	0.34	0.34	0.34
Assistant Public Works Director	-	-	1.00	1.00	1.00	1.00	1.00
Civil Engineer II	1.00	1.00	2.00	2.00	2.00	2.00	2.00
Engineering Traffic Specialist	-	-	1.00	1.00	1.00	1.00	1.00
Engineering Technician III	1.00	1.00	-	-	-	-	-
Engineering Technician II	-	-	1.00	1.00	1.00	1.00	1.00
Engineering Technician I	1.00	1.00	-	-	-	-	-
Administrative Clerk	1.25	1.25	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**5.25**	**5.25**	**6.34**	**6.34**	**6.34**	**6.34**	**6.34**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Sub-Meter Accuracy GPS Device	1	2015	Purchase	$ 6,700	$ -	$ -
1/2 Ton Truck	1	2015	Purchase	24,000	-	-
Robotic Total Station	1	2015	Purchase	28,000	-	-
1/2 Ton 4WD Truck	1	2016	Purchase	-	30,000	-
Total Capital Outlay				**$ 58,700**	**$ 30,000**	**$ -**

Program:	Department:	Activity:
Public Works	Public Works	Roadway Maintenance

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 797,020	$ 805,815	$ 826,023	$ 926,107	$ 899,262	$ 927,450	$ 1,012,766
Contractual Services	315,590	322,526	345,972	387,815	402,662	405,363	418,871
Commodities	270,469	299,066	263,185	314,409	329,880	335,640	340,664
Capital Outlay	-	100,802	233,450	70,000	70,000	47,500	-
Debt Service	28,915	16,738	16,738	16,738	16,738	14,014	5,645
Total Expenditures	**$ 1,411,994**	**$ 1,544,947**	**$ 1,685,368**	**$ 1,715,069**	**$ 1,718,542**	**$ 1,729,967**	**$ 1,777,946**
Personnel Summary:							
Public Works Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Works Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Equipment Operator	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Equipment Operator	6.00	6.00	6.00	7.00	7.00	7.00	7.00
Total Full Time Equivalents	**11.00**	**11.00**	**11.00**	**12.00**	**12.00**	**12.00**	**12.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
3/4 Ton 4x4 Truck & Snow Plow Hitch	1	2011	Reserve	$ 5,448	$ 2,724	$ -
88" Rear & Side Flail Mower & Boom Mower	1	2012	Reserve	11,290	11,290	5,645
3/4 Ton Truck	1	2015	Purchase	26,000	-	-
Skid Steer Loader	1	2015	Purchase	37,000	-	-
Skid Steer Loader 72" Snow Blower	1	2015	Purchase	7,000	-	-
4 Ton Hot Patcher	1	2016	Purchase	-	47,500	-
Total Capital Outlay				**$ 86,738**	**$ 61,514**	**$ 5,645**

Program:	Department:	Activity:
Public Works	Public Works	Snow and Ice Control

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 26,163	$ 88,687	$ 114,536	$ 109,264	$ 109,264	$ 116,094	$ 124,834
Contractual Services	41,593	70,538	49,900	60,897	67,812	63,404	65,948
Commodities	185,633	174,680	208,866	195,273	213,034	218,320	218,329
Capital Outlay	5,450	170,746	-	192,855	192,855	240,000	190,000
Debt Service	269,352	253,316	199,080	156,163	156,163	109,170	39,413
Total Expenditures	**$ 528,191**	**$ 757,967**	**$ 572,382**	**$ 714,452**	**$ 739,128**	**$ 746,988**	**$ 638,524**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Dump Truck with Snow Plow	1	2010	Reserve	$ 16,650	$ -	$ -
Single Axle Dump Truck	2	2011	Reserve	60,687	30,344	-
Single Axle Dump Truck	1	2012	Reserve	37,897	37,897	18,949
Tandem Axle Dump Truck	1	2012	Reserve	40,929	40,929	20,465
Single Axle Dump Truck with Snow Plow	1	2015	Purchase	192,855	-	-
End Loader Snow Wing	1	2016	Purchase	-	20,000	-
Tandem Axle Dump Truck with Snow Plow	1	2016	Purchase	-	220,000	-
Single Axle Dump Truck with Snow Plow	1	2017	Purchase	-	-	190,000
Total Capital Outlay				**$ 349,018**	**$ 349,170**	**$ 229,413**

Program:	Department:	Activity:
Public Works	Public Works	Traffic Safety

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 227,709	$ 232,537	$ 242,266	$ 255,531	$ 243,632	$ 236,390	$ 263,507
Contractual Services	70,630	104,071	42,975	107,769	184,862	122,893	124,941
Commodities	82,432	81,111	97,703	106,313	105,815	105,321	105,321
Capital Outlay	33,624	35,744	26,337	36,160	36,160	-	-
Debt Service	24,404	35,277	35,277	28,512	28,512	21,747	10,874
Total Expenditures	**$ 438,799**	**$ 488,740**	**$ 444,558**	**$ 534,285**	**$ 598,981**	**$ 486,351**	**$ 504,643**
Personnel Summary:							
Traffic Signal Technician Leader	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Signal Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Sign Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Sign Maintenance Truck	1	2010	Reserve	$ 6,765	$ -	$ -
Single Axle Truck with Aerial Lift	1	2012	Reserve	21,747	21,747	10,874
Traffic Signal Battery Backups	4	2015	Purchase	36,160	-	-
Total Capital Outlay				**$ 64,672**	**$ 21,747**	**$ 10,874**

Police Seizure Fund

Description of the Fund

The fund accounts for monies obtained through property seizures and forfeitures and are to be used solely for police department activities. The fund also accounts for the City's weapon purchase program. Under this program, the City purchases the duty weapon for a police officer. The police officer then reimburses the City through a payroll deduction. Duty weapons are then owned and maintained by each individual police officer.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

For fiscal year 2016, revenues are projected to total $18,100 with $100 from interest income, $15,000 from seizures activities and $3,000 from duty weapon reimbursements. Budgeted expenditures total $39,500 with $8,500 allocated to contractual services for training, $6,000 allocated to commodities for the purchase of duty weapons and $25,000 allocated to capital outlay for the purchase of a canine unit. In addition to the $25,000 from the police seizure fund, $40,000 from the general fund and $10,000 from donations will be used to purchase the canine unit.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 107,748	$ 79,142	$ 101,862	$ 72,463	$ 100,280	$ 84,438	$ 63,038
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	380	143	160	100	100	100	100
Intergovernmental	13,796	38,184	32,951	10,000	15,000	15,000	15,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,405	2,816	2,756	3,000	3,000	3,000	3,000
Total Revenues	$ 17,581	$ 41,143	$ 35,867	$ 13,100	$ 18,100	$ 18,100	$ 18,100
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 125,329	$ 120,285	$ 137,729	$ 85,563	$ 118,380	$ 102,538	$ 81,138
Expenditures:							
Public Safety:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	6,338	6,119	7,699	6,500	8,500	8,500	8,500
Commodities	16,899	12,304	5,052	8,000	6,000	6,000	6,000
Capital Outlay	22,950	-	24,698	-	19,442	25,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 46,187	$ 18,423	$ 37,449	$ 14,500	$ 33,942	$ 39,500	$ 14,500
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 79,142	$ 101,862	$ 100,280	$ 71,063	$ 84,438	$ 63,038	$ 66,638

Estimated Ending Fund Balance

The projected ending fund balance is $63,038, a decrease of 25.34%. Expenditures in excess of revenues are planned in the amount of $21,400 for the purchase of a canine unit. Due to the unpredictability of revenues in this fund, expenditures are typically non-recurring purchases.

Looking Ahead to Fiscal Year 2017 and Beyond

Expenditures will continue for training and the purchase of duty weapons; however, no additional capital outlays are planned at this time.

Tax Increment Financing Fund

Description of the Fund

The fund accounts for taxes collected on the incremental increase in property value located within the urban renewal areas and are to be used for activities within those areas. The purpose of these urban renewal areas is to encourage economic development by allowing cities to capture increased valuation and use the taxes for infrastructure construction, developer incentive payments and other activities designed to encourage development and growth in the specified area.

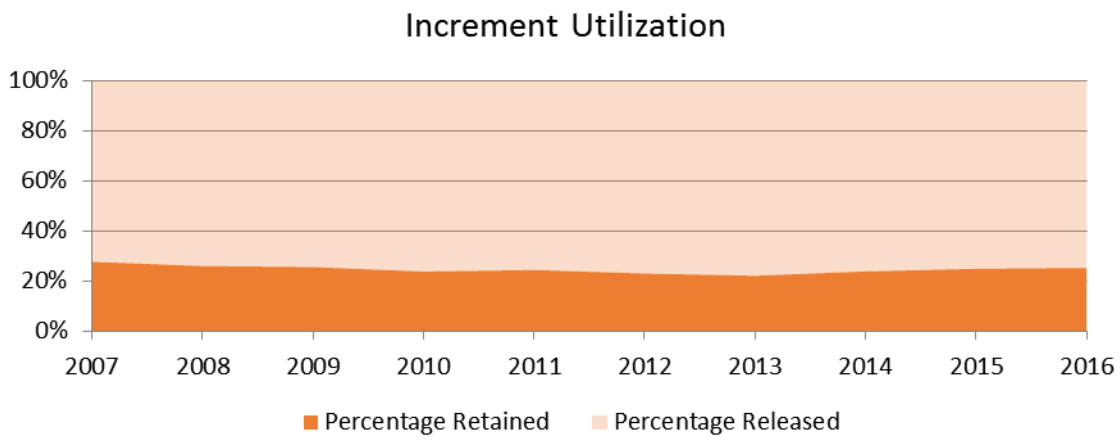
The City currently has five urban renewal areas. Included in these areas are the Southeast Delaware corridor, areas along Highway 69 and East First Street, the industrial and office park areas on the southeast side of Ankeny, Prairie Trail and the Northeast 36th Street interchange at Interstate 35.

The tax increment is calculated by creating a "base valuation" when the area is formed. As valuation is added within the area, the City is allowed to collect the taxes on this new valuation that would have been collected by the other taxing districts in addition to its own levy. The taxes collected from this new valuation are then used for economic development within the area. The City can release the increased valuation to the other taxing districts as needed.

The primary use of funds has been for the construction of infrastructure in commercial and industrial developments and to provide businesses and developers incentives to expand or locate within Ankeny.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

According to the financial policy, the City will release no less than 40% of the incremental value within its urban renewal areas to the other taxing districts. The incremental valuation retained versus the incremental valuation released for the last ten years is as follows:



For fiscal year 2016, tax increment revenues are projected to be $7,355,850 with interest income of $5,000. Expenditures are budgeted at $1,693,702 for rebate payments to commercial businesses/developers and the lease-purchase payment on the public works maintenance facility. In addition, transfers out total $5,758,148, which accounts for the movement of funds to the debt service fund to pay general obligation bonds for tax increment financing projects.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$1,116,914	$ 855,490	$ 794,457	$ 738,213	$1,032,768	$ 627,736	$ 536,736
Revenues:							
Property Taxes	$5,686,484	$5,390,846	$5,967,227	$6,690,233	$6,632,831	$7,355,850	$7,914,685
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	5,133	5,248	10,000	5,000	5,000	5,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	$5,686,484	$5,395,979	$5,972,475	$6,700,233	$6,637,831	$7,360,850	$7,919,685
Transfers In	-	-	-	-	-	-	-
Funds Available	$6,803,398	$6,251,469	$6,766,932	$7,438,446	$7,670,599	$7,988,586	$8,456,421
Expenditures:							
Community & Economic Development:							
Personal Services	$ -	$ -	$ -	$ -	-	$ -	$ -
Contractual Services	1,482,259	859,229	1,056,184	1,323,290	1,323,290	1,371,571	1,347,323
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	322,131	322,131	322,131	663,865	663,865	322,131	322,131
Total Expenditures	$1,804,390	$1,181,360	$1,378,315	$1,987,155	$1,987,155	$1,693,702	$1,669,454
Transfers Out	4,143,518	4,275,652	4,355,849	5,134,600	$5,055,708	5,758,148	6,180,760
Ending Balance, June 30	$ 855,490	$ 794,457	$1,032,768	$ 316,691	$ 627,736	$ 536,736	$ 606,207

Estimated Ending Fund Balance

The projected ending fund balance is $536,736, a decrease of $91,000 or 14.50%. The tax increment financing fund is a flow-through fund where the fund balance often fluctuates based on budgeted revenues and expenditures.

Looking Ahead to Fiscal Year 2017 and Beyond

The reservation of increment will continue to increase, by 7.60% in fiscal year 2017 and by 8.76% in fiscal year 2018, then begin to decrease based on current rebate agreements outstanding and tax increment financing projects planned in the 2015-2019 Capital Improvement Program.

Police and Fire Retirement Fund

Description of the Fund

The fund accounts for taxes levied to fund the City's required matching contributions to the police and fire retirement system.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

In January 1992, the State of Iowa mandated that all local police and fire pension systems be consolidated into a statewide pension system known as the Municipal Fire and Police Retirement System of Iowa (MFPRSI). Actuarial valuations were completed on each local jurisdiction and initial contributions were required based on those valuations.

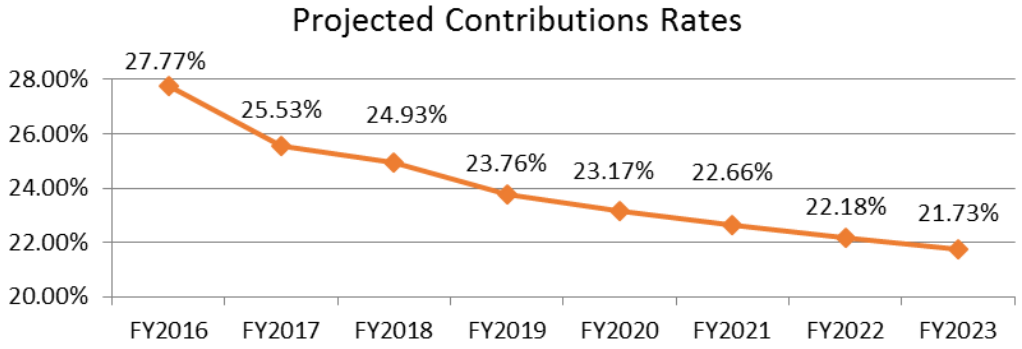
The City had "over-funded" its police and fire pension system and, as a result, held excess funds after the initial contribution was made. The City continues to invest these funds and use the interest, in addition to the current levy, to pay the City's on-going, mandatory contributions to MFPRSI based on covered wages. Over the years, a combination of lower interest rates, higher contribution rates and additional covered personnel has gradually reduced the City's remaining funds.

The following table represents the history of the City's employee benefits levy rate from fiscal years 2007-2016:

Fiscal Year	Levy Rate	Increase (Decrease)
2007	0.40624	0.15000
2008	0.40624	-
2009	0.40624	-
2010	0.39624	-0.01000
2011	0.39624	-
2012	0.44624	0.05000
2013	0.49624	0.05000
2014	0.49624	-
2015	0.56000	0.06376
2016	0.56000	-

Employer contribution rates have risen from 17% of covered wages in fiscal year 2010 to a high of 30.41% in fiscal year 2015. These increased costs have been managed by shifting levy authority from the general fund in fiscal years 2012 and 2013 and fund balance transfers from the general fund in fiscal years 2013 and 2014.

The MFPRSI contribution rate is set to decrease from 30.41% to 27.77% in fiscal year 2016. The following contribution rates have been projected based on actuarial reports issued on behalf of the MFPRSI:



The police and fire retirement fund is expected to generate total revenues of $1,394,013 for fiscal year 2016. Of those revenues $1,318,496 will come from property taxes, $18,596 from mobile home taxes and utility tax replacement, $1,000 from interest income and $55,921 from intergovernmental revenues. Intergovernmental revenues include the reimbursement of pension costs from a Community Orientated Policing Services (COPS) grant and the backfill of property tax revenues lost to local governments by the rollback for commercial and industrial property.

Total expenditures for fiscal year 2016 are $1,430,790. Of this total, personal services in the amount of $1,418,790 are expected to fund the 27.77% contribution rate for covered employees and $12,000 is budgeted for other contractual obligations.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 918,494	$ 877,195	$1,100,812	$1,349,377	$1,397,559	$1,231,299	$1,194,522
Revenues:							
Property Taxes	$ 892,143	$1,006,496	$1,054,114	$1,235,538	$1,235,538	$1,318,496	$1,333,923
Non-Property Taxes	13,711	15,106	15,396	18,473	18,473	18,596	18,802
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	4,181	1,750	1,995	2,000	1,000	1,000	1,000
Intergovernmental	-	-	12,685	30,383	31,383	55,921	45,281
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	1,796	-	-	-	-
Total Revenues	$ 910,035	$1,023,352	$1,085,986	$1,286,394	$1,286,394	$1,394,013	$1,399,006
Transfers In	-	250,000	500,000	-	-	-	-
Funds Available	$1,828,529	$2,150,547	$2,686,798	$2,635,771	$2,683,953	$2,625,312	$2,593,528
Expenditures:							
Public Safety:							
Personal Services	$ 941,094	$1,040,737	$1,277,740	$1,453,086	$1,440,654	$1,418,790	$1,522,329
Contractual Services	10,240	8,998	11,499	12,000	12,000	12,000	12,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 951,334	$1,049,735	$1,289,239	$1,465,086	$1,452,654	$1,430,790	$1,534,329
Transfers out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 877,195	$1,100,812	$1,397,559	$1,170,685	$1,231,299	$1,194,522	$1,059,199

Estimated Ending Fund Balance

The estimated remaining fund balance at the end of fiscal year 2016 is projected to be $1,194,522, a decrease of $36,777 or 2.99%.

Looking Ahead to Fiscal Year 2017 and Beyond

The police and fire retirement fund is expected to see further improvement as the projected contribution rates decline from

25.53% in fiscal year 2017 to 21.73% in fiscal year 2023. This can be impacted by the addition of covered personnel and legislative changes. The City continues to support legislation that reinstates the 3.79% contribution from the state to MFRPSI.

Fire Safety House

Citizen's Police Academy

Landfill Postclosure Fund

Description of the Fund

The fund accounts for maintenance activities undertaken at the remediated landfill to maintain the integrity of containment features and to monitor compliance with applicable performance standards.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

During fiscal year 2011, the City received a one-time payment from John Deere Des Moines Works in the amount of $211,580. This payment represents John Deere Des Moines Works' share of future operations and maintenance costs to maintain the closed landfill site previously owned by both parties.

Transfers out of $18,000 are budgeted for consulting services, mowing and other maintenance services, along with required EPA testing requirements.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 205,508	$ 184,207	$ 173,727	$ 152,727	$ 162,348	$ 144,348	$ 126,348
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	290	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	$ -	$ -	$ 290	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 205,508	$ 184,207	$ 174,017	$ 152,727	$ 162,348	$ 144,348	$ 126,348
Expenditures:							
Public Works:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	21,301	10,480	11,669	21,000	18,000	18,000	18,000
Ending Balance, June 30	$ 184,207	$ 173,727	$ 162,348	$ 131,727	$ 144,348	$ 126,348	$ 108,348

Estimated Ending Fund Balance

The fund balance is projected to decrease by $18,000 or 12.47%. Although the decrease in fund balance is greater than 10%, the fund is intended to cover John Deere Des Moines Works' portion of the monitoring and testing costs for 30 years through a transfer out to the solid waste fund.

Looking Ahead to Fiscal Year 2017 and Beyond

A transfer out of funds is planned for the remaining monitoring and testing period, approximately 25 years, or until the funds have been depleted.

Library Foundation Fund

Description of the Fund

The fund accounts for the collection and disbursement of Library Foundation funds. The Library Foundation is a separate legal entity created to raise funds specifically for library purposes.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

The Library Foundation fund is expected to collect $10,000 in miscellaneous revenues during fiscal year 2016. Additionally, the fund earns a very limited amount of interest income that has not been budgeted. Expenditures of $10,000 are budgeted to support initiatives of the Foundation.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 22,001	$ 24,564	$ 30,713	$ 21,713	$ 18,403	$ 18,403	$ 18,403
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	124	43	38	-	-	-	-
Intergovernmental	-	2,000	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	10,107	12,513	10,761	11,000	20,000	10,000	10,000
Total Revenues	10,231	14,556	10,799	11,000	20,000	10,000	10,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 32,232	$ 39,120	$ 41,512	$ 32,713	$ 38,403	$ 28,403	$ 28,403
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	234	-	2,663	2,000	1,000	1,000	1,000
Commodities	7,434	8,407	17,727	9,000	19,000	9,000	9,000
Capital Outlay	-	-	2,719	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 7,668	$ 8,407	$ 23,109	$ 11,000	$ 20,000	$ 10,000	$ 10,000
Transfers out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 24,564	$ 30,713	$ 18,403	$ 21,713	$ 18,403	$ 18,403	$ 18,403

Estimated Ending Fund Balance

The ending fund balance at June 30, 2016, is estimated to remain at $18,403.

Looking Ahead to Fiscal Year 2017 and Beyond

No long-term financial plans have been developed.

KIRKENDALL PUBLIC LIBRARY
FOUNDATION

Park Dedication Fund

Description of the Fund

The fund accounts for monetary payments by developers for the construction and development of public parks.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

The park dedication fund is projected to receive revenues in the amount of $600 for interest income. Developer contributions have been budgeted at $0 due to their unpredictability.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 325,211	$ 349,617	$ 352,639	$ 362,067	$ 379,584	$ 388,184	$ 388,784
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,508	571	604	1,500	600	600	600
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	22,898	2,451	26,341	-	8,000	-	-
Total Revenues	$ 24,406	$ 3,022	$ 26,945	$ 1,500	$ 8,600	$ 600	$ 600
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 349,617	$ 352,639	$ 379,584	$ 363,567	$ 388,184	$ 388,784	$ 389,384
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 349,617	$ 352,639	$ 379,584	$ 363,567	$ 388,184	$ 388,784	$ 389,384

The City requires that new housing developments set aside land for a park or contribute to the City's park dedication fund. The amount of land dedicated shall be determined by the following formula:

Residential Uses: Minimum Lot Area per Unit	Percentage of Total Land Area
25,000 - 40,000 square feet or greater	3%
8,000 - 24,999 square feet	5%
2,499 - 7,999 square feet	10%

Where dedication of land is not compatible with the general subdivision plan of the developer, the developer, at their option, may request the City to accept a cash payment in lieu of the dedication of such land. In this event, the developer may make a cash payment to the City, which shall be placed in the park dedication fund and shall be used solely for the acquisition and/or development of park and recreational lands to serve the residents of the City.

Estimated Ending Fund Balance

The ending fund balance is expected to be $388,784 at June 30, 2016.

Looking Ahead to Fiscal Year 2017 and Beyond

No long-term financial plans have been developed.

Park Ribbon Cutting

Sports Complex Foundation Fund

Description of the Fund

The fund accounts for the collection and disbursement of Sports Complex Foundation funds. The Sports Complex Foundation is a separate legal entity created to raise funds for the Prairie Ridge Youth Sports Complex. The Foundation is affiliated with the City and the local youth athletic clubs: Ankeny Little League, Ankeny Girls Softball, Iowa Rush Soccer Club and Ankeny Junior Football. This public-private partnership operates through the Foundation whose financial activities are managed by the City through the Sports Complex Foundation fund. The operations of the Prairie Ridge Sports Complex are accounted for in the City's general fund.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

The Sports Complex Foundation is projected to receive $4,000 from user fees and no expenditures are planned for fiscal year 2016.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 14,464	$ 21,649	$ 18,250	$ 20,250	$ 25,425	$ 29,425	$ 33,425
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	82	31	40	-	-	-	-
Intergovernmental	5,670	-	-	-	5,000	-	-
Service Charges	4,510	1,220	4,195	4,000	4,000	4,000	4,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	5,705	2,250	3,100	-	-	-	-
Total Revenues	$ 15,967	$ 3,501	$ 7,335	$ 4,000	$ 9,000	$ 4,000	$ 4,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 30,431	$ 25,150	$ 25,585	$ 24,250	$ 34,425	$ 33,425	$ 37,425
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	3,782	6,900	160	5,000	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 3,782	$ 6,900	$ 160	$ 5,000	$ -	$ -	$ -
Transfers Out	5,000	-	-	-	5,000	-	-
Ending Balance, June 30	$ 21,649	$ 18,250	$ 25,425	$ 19,250	$ 29,425	$ 33,425	$ 37,425

Estimated Ending Fund Balance

The ending fund balance is expected to be $33,425, an increase of $4,000 or 13.59%. While the increase in fund balance is a large percentage, the dollar amount is considered insignificant.

Looking Ahead to Fiscal Year 2017 and Beyond

No long-term financial plans have been developed.

Ankeny Garden Club Fund

Description of the Fund

The fund accounts for donations to be used for the creation and maintenance of public gardens. The Ankeny Garden Club is an organization created for the purpose of planting and maintaining flowers and other plants in the City.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

Total revenues of $1,000 are budgeted for fiscal year 2016, including monies received for the community garden located between the Kirkendall Public Library and Prairie Ridge Aquatic Center and donations to the Garden of Hopes and Dreams located on the Des Moines Area Community College campus. Expenditures of $2,000 have been budgeted to cover any associated costs.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 2,055	$ 5,732	$ 10,850	$ 4,850	$ 6,771	$ 4,771	$ 3,771
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	16	12	12	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	5,732	8,385	1,497	1,000	1,000	1,000	1,000
Total Revenues	5,748	8,397	1,509	1,000	1,000	1,000	1,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 7,803	$ 14,129	$ 12,359	$ 5,850	$ 7,771	$ 5,771	$ 4,771
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	18	-	-	-	-	-	-
Commodities	2,053	3,279	5,588	1,000	3,000	2,000	2,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 2,071	$ 3,279	$ 5,588	$ 1,000	$ 3,000	$ 2,000	$ 2,000
Transfers out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 5,732	$ 10,850	$ 6,771	$ 4,850	$ 4,771	$ 3,771	$ 2,771

Estimated Ending Fund Balance

The ending fund balance is projected to be $3,771 for the fiscal year ending June 30, 2016. While a 20.96% decrease in fund balance is a large percentage, the dollar amount is considered insignificant.

Looking Ahead to Fiscal Year 2017 and Beyond

No long-term financial plans have been developed.

Recreation Activities Fund

Description of the Fund

The fund accounts for sponsorship monies contributed for exclusive promotion and service rights to be used for recreation events and activities.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

The City currently has a sponsorship with Coca Cola for exclusive marketing rights at the following City facilities: Cascade Falls Aquatic Center, Otter Creek Golf Course, Prairie Ridge Aquatic Center and Prairie Ridge Sports Complex. The contributions from Coca Cola are shared with the youth sports groups based on sales. Contributions expected from Coca Cola for fiscal year 2015 are $22,500 with revenue sharing of $20,000.

Additional monies accumulated in the recreation activities fund were raised from the City sponsored "Best Dam Bike Ride" with proceeds to be used for recreational trails. With this in mind, the expenditures include a $5,000 commitment to the Iowa Natural Heritage Foundation for maintenance of the High Trestle Trail.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 18,155	$ 21,155	$ 13,654	$ 8,653	$ 8,675	$ -	$ -
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	22	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	21,000	27,500	20,000	20,000	22,500	-	-
Total Revenues	$ 21,000	$ 27,500	$ 20,022	$ 20,000	$ 22,500	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 39,155	$ 48,655	$ 33,676	$ 28,653	$ 31,175	$ -	$ -
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	18,000	35,001	25,001	25,000	25,000	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 18,000	$ 35,001	$ 25,001	$ 25,000	$ 25,000	$ -	$ -
Transfers Out	-	-	-	3,653	6,175	-	-
Ending Balance, June 30	$ 21,155	$ 13,654	$ 8,675	$ -	$ -	$ -	$ -

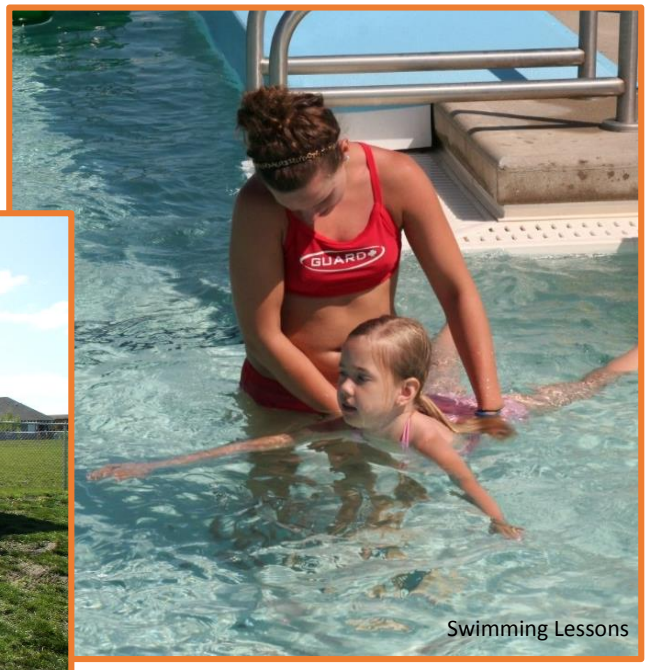
Since the "Best Dam Bike Ride" is no longer in existence and the fund balance has been exhausted for its designated purpose, the remaining activities of this fund have been reallocated to the general fund for fiscal year 2016 and included as a part of the parks and recreation operating budget.

Estimated Ending Fund Balance

The ending fund balance at June 30, 2016 is estimated to be $0, after a transfer out of $6,175 to the general fund in fiscal year 2015.

Looking Ahead to Fiscal Year 2017 and Beyond

The fund summary information is being provided for historical purposes only.



Swimming Lessons

Dog Park Fundraising

Dog Park Fund

Description of the Fund

The fund accounts for donations restricted for the construction of a dog park. The Ankeny Dog Park was funded through a public-private partnership between the City of Ankeny and the Ankeny Dog Park Task Force.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

The construction phase of the dog park has been completed. Fundraising for future improvements will be ongoing, although no revenues or expenditures have been budgeted for fiscal year 2016. All operating costs of the dog park are maintained in the City's general fund and expenses needed to operate the dog park are being offset by pass sales.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 7,908	$ 12,470	$ 323	$ 324	$ 334	$ 834	$ 834
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	45	5	1	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	6,998	762	10	-	500	-	-
Total Revenues	$ 7,043	$ 767	$ 11	$ -	$ 500	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 14,951	$ 13,237	$ 334	$ 324	$ 834	$ 834	$ 834
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	51	-	-	-	-	-	-
Capital Outlay	2,430	12,914	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 2,481	$ 12,914	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 12,470	$ 323	$ 334	$ 324	$ 834	$ 834	$ 834

Estimated Ending Fund Balance

The dog park fund is expected to have an ending fund balance of $834 at June 30, 2016.

Looking Ahead to Fiscal Year 2017 and Beyond

There are no long-term financial plans, although fundraising for future improvements is ongoing.

Keep Ankeny Beautiful Fund

Description of the Fund

The fund accounts for monies contributed to Keep Ankeny Beautiful and their subsequent distribution. An independent board administers these funds and determines what projects and expenses will be funded. The goal of the board is to improve the quality of life in Ankeny through improving the aesthetics of the community.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

During fiscal year 2013, Keep Ankeny Beautiful approved the donation of $570 to the Ankeny Community Foundation for the Miracle Park Field and All-Inclusive Playground, subsequently reducing the fund balance to $0. The board is currently inactive and fiscal year 2016 revenues and expenditures have been budgeted at $0.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 567	$ 570	$ -	$ -	$ -	$ -	$ -
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	3	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	$ 3	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 570	$ 570	$ -	$ -	$ -	$ -	$ -
Expenditures:							
Community & Economic Development:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	570	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ 570	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 570	$ -	$ -	$ -	$ -	$ -	$ -

Estimated Ending Fund Balance

The ending fund balance at June 30, 2016, will be $0 as all remaining funds were expended during fiscal year 2013.

Looking Ahead to Fiscal Year 2017 and Beyond

No long-term financial plans have been developed.

Civic Trust Fund

Description of the Fund

The fund accounts for contributions made by the master developer of Prairie Trail to be used for civic improvements.

Prairie Trail Master Planning

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

In the summer of 2005, the City purchased the Iowa State University (ISU) Research Farm and sold the property to a master developer through a bid proposal process. DRA Properties submitted the winning proposal for the property. The ISU Research Farm is a tract of land spanning over 1,000 acres near the geographic center of Ankeny and is surrounded by development on all sides. The area is entitled "Prairie Trail."

The winning proposal included a contribution from the developer to a trust fund for the purpose of providing public improvements and/or municipal facilities within the project area. Under the proposal, the developer would contribute $1.25 for every $1.00 that the City spends on providing infrastructure to the area with a maximum contribution of $25 million. The proposal called for an initial contribution by the developer of $1 million. In addition, the developer agreed to donate ten acres of land within Prairie Trail to the City. This property was used as the location for the Police Station.

The civic trust fund agreement was amended in April 2008 to increase the financial commitment of the City and DRA Properties by $20 million. This requires the City to build an additional $20 million of infrastructure in Prairie Trail and DRA Properties to reimburse the City 100% for the additional investment. This amendment revises the City's total investment to $40 million and DRA Properties reimbursement to the civic trust fund to $45 million. In addition, the amendment committed DRA Properties to an additional donation of ten acres of land within Prairie Trail. This property was used as the location for Cascade Falls Aquatic Center, the City's second aquatic facility.

To date revenues provided by the civic trust agreement have been used for the reconstruction of Otter Creek Golf Course, development of Precedence Park and the construction of Cascade Falls Aquatic Center.

During fiscal year 2016 the City anticipates revenues of $3,525,000 from civic trust contributions and expenditures of $100 for banking fees and transfers out of $2,713,355 to the capital projects fund to repay debt incurred for the construction of Cascade Falls Aquatic Center. Civic trust contributions are being generated from the completion of the following projects included in the 2015 Capital Improvements Program: design services for SW Vintage Parkway and the construction of SW Prairie Trail Parkway and The District at Prairie Trail Parking Lot - Phase 3A. Also included is the extension of an 8' recreational trail and miscellaneous recreational items in Promenade Park.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ (71,237)	$ 250,107	$ 205	$ -	$ 180	$ -	$ 811,545
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	796	207	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,354,977	1,802,763	1,307,219	610,000	349,000	3,525,000	3,265,000
Total Revenues	$1,355,773	$1,802,970	$1,307,219	$ 610,000	$ 349,000	$3,525,000	$3,265,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$1,284,536	$2,053,077	$1,307,424	$ 610,000	$ 349,180	$3,525,000	$4,076,545
Expenditures:							
Community & Economic Development:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	250,015	250,110	25	100	100	100	100
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 250,015	$ 250,110	$ 25	$ 100	$ 100	$ 100	$ 100
Transfers Out	784,414	1,802,762	1,307,219	609,900	349,080	2,713,355	395,000
Ending Balance, June 30	$ 250,107	$ 205	$ 180	$ -	$ -	$ 811,545	$3,681,445

Estimated Ending Fund Balance

The fiscal year 2016 ending fund balance of the civic trust fund is projected to be $811,545 after transfers out.

Looking Ahead to Fiscal Year 2017 and Beyond

The civic trust fund will begin accumulating funds, estimated at $3,681,445 in fiscal year 2017, to be used for the development of Chautauqua Park and the construction of a civic building in Prairie Trail.

Ankeny Community Foundation Fund

Description of the Fund

The fund accounts for monies being held for the Ankeny Community Foundation, a private community foundation created for the purpose of raising funds to support private entities, civic projects and other charitable causes.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

The City Council provided $5,000 of seed money from the hotel/motel tax fund to start the Ankeny Community Foundation. The formation of the foundation was completed in 2007 and activity has been spurred by fundraising efforts for two large civic projects, the Ankeny Miracle Field and All-Inclusive Playground and the Ankeny Market and Pavilion, each led by individual steering committees. Other fundraising efforts include Art for Ankeny and Ankeny City Band, as well as fundraising for any civic purpose.

The Ankeny Miracle Field and All-Inclusive Playground is specifically designed for children with disabilities. The Miracle League Field and All-Inclusive Playground will be co-located in Hawkeye Park and will provide children with special needs and their families the following:

- A non-competitive co-ed baseball league
- A custom field made of cushioned, rubberized turf that is flat and free from obstacles
- A network of "buddies" to teach, assist and protect players during play
- A 100% accessible playground on a rubberized surface
- A playground that focuses on maximum "play value" with an emphasis on inclusive play
- A sensory rich playground experience catering to kids with physical, cognitive and sensory disabilities

The Ankeny Market and Pavilion (AMP) is a 3.1 acre park located between W 1st Street and SW 3rd Street. Two outdoor pavilions and plenty of open space will serve as home to Ankeny's bustling farmer's market, as well as community and family events. In addition, it will serve as a trailhead for the popular High Trestle Trail providing gathering space for walkers, joggers and bikers.

Art for Ankeny is a non-profit volunteer group dedicated to artistic outreach and fundraising with the goal of bringing a large-scale public art installation to the City of Ankeny. What started as a class project for the Ankeny Leadership Institute Class of 2013 became a movement to bring public art to Ankeny. For their first project, Art for Ankeny, is working with renowned artist, David Dahlquist, to bring a signature piece of art to the old city center, known as "Uptown" Ankeny. Art for Ankeny is completely funded by private donations and grants.

It is anticipated that during fiscal year 2016 the foundation will receive interest income of $1,000 and donations of $312,000, with the majority of the donations designated for the Ankeny Miracle Field and All-Inclusive Playground and Ankeny Market and Pavilion projects. Funds totaling $600,000 will subsequently be transferred to the City's capital projects fund and construction will be administered on behalf of the Foundation as part of the City's capital improvement program.

Miracle Park Opening Day

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ -	$ -	$ -	$ 98,047	$ 525,822	$ 388,822	$ 73,822
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	654	1,000	1,000	1,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	857,150	507,000	568,000	312,000	312,000
Total Revenues	$ -	$ -	$ 857,804	$ 508,000	$ 569,000	$ 313,000	$ 313,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ -	$ -	$ 857,804	$ 606,047	$ 1,094,822	$ 701,822	$ 386,822
Expenditures:							
Community & Economic Development:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	161,982	-	6,000	28,000	4,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ 161,982	$ -	$ 6,000	$ 28,000	$ 4,000
Transfers Out	-	-	170,000	550,000	700,000	600,000	300,000
Ending Balance, June 30	$ -	$ -	$ 525,822	$ 56,047	$ 388,822	$ 73,822	$ 82,822

Estimated Ending Fund Balance

The ending fund balance for June 30, 2016, is expected to be $73,822, a decrease of $315,000 or 81.01% due to the construction of capital projects. A small portion of the ending fund balance is designated for projects still in the fundraising stages, held for ongoing operations, or undesignated.

Looking Ahead to Fiscal Year 2017 and Beyond

Once the Ankeny Miracle Field and All-Inclusive Playground and Ankeny Market and Pavilion projects are completed, the foundation's focus will shift to fundraising for the purposes of grant making in the community.

Chapter 5: Debt Service Fund

Description of the Fund

Debt Limit Projection

General Obligation Bonds – Maturities and Interest

General Obligation Bonds – Maturities and Interest Abatement

General Obligation Bonds – Payment Schedules and Uses

Water Main Break Repair

Debt Service Fund

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Fund

The fund accounts for the accumulation of resources to meet long-term debt service requirements, such as principal and interest payments and related costs. General obligation bonds are the most common type of bonds issued by the City. The taxable valuation of all real property located in the City is pledged to pay them.

There are two types of general obligation bonds: general corporate purpose and essential corporate purpose. Bonds issued for a general corporate purpose require a public election with a 60% majority vote. However, cities with a population greater than 5,000 and less than 75,000 may issue general corporate purpose debt not to exceed $700,000 (per distinct project) annually without a public referendum, with a 30-day reverse referendum. Examples of general corporate purpose bonds include those issued for swimming pools, libraries, city halls, fire stations, and police stations. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting, following a published notice and hearing. Examples of essential corporate purpose bonds include those issued for street and bridge construction, refinancing of bonds, park improvements and flood control.

Trends and Issues Influencing Fiscal Year 2015 and 2016 Budgets

Key factors affecting the debt service fund for fiscal year 2016 include:

- Reduces the debt service levy rate by $0.05, from $4.30 to $4.25 per $1,000 of taxable property valuation.
- Accelerates the amortization from fifteen years to ten years.
- Projects a sizable reduction in the constitutional debt limit from 2015 to 2019.
- Issues $8,985,000 in general obligation bonds to finance the 2016 capital improvement program. Of this borrowing, approximately 58% is being funded by the debt service levy, 37% abated by tax increment financing revenues and 5% abated by storm water revenues.

Total fiscal year 2016 revenues of $19,911,869, including transfers in, are necessary to support the principal and interest payments of $20,595,963. Revenues include $10,966,864 from property taxes, $141,540 from mobile homes taxes and utility tax replacement, $11,000 from interest income and $371,279 from commercial and industrial replacement from the state. The commercial and industrial replacement doubles from $172,436 to $371,279 in fiscal year 2016 due to the commercial and industrial rollback decreasing from 95% to 90%.

Fifty-nine percent of the City's general obligation debt service is funded from the debt service property tax levy. The remaining general obligation debt is paid from funding sources other than property taxes. These other revenue sources include transfers in from the tax increment financing, hotel/motel tax, water, sewer and storm water funds. Transfers in total $8,421,186 for fiscal year 2016.

Debt service expenditures increase from $18,300,763 to $20,595,963. The 12.54% increase reflects the frontloaded bond structures planned for the 2016 and 2017 borrowings. The frontloaded bonds are beneficial to the City's overall amortization schedule and maintaining the debt service levy.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 2,784,175	$ 2,465,743	$ 2,948,241	$ 3,914,862	$ 3,887,779	$ 3,856,683	$ 3,172,589
Revenues							
Property Taxes	$ 7,578,825	$ 9,596,764	$ 9,938,285	$ 10,364,836	$ 10,364,836	$ 10,966,864	$ 11,159,117
Non-Property Taxes	107,547	132,379	134,957	142,170	142,170	141,540	143,881
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	10,106	-	11,000	11,000	11,000
Intergovernmental	-	-	-	172,436	172,436	371,279	343,691
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	-	-	1,975,000	-	-	-	-
Total Revenues	$ 7,686,372	$ 9,729,143	$ 12,058,348	$ 10,679,442	$ 10,690,442	$ 11,490,683	$ 11,657,689
Transfers In	5,706,470	5,992,208	7,463,673	7,701,202	7,579,225	8,421,186	8,794,245
Funds Available	$ 16,177,017	$ 18,187,094	$ 22,470,262	$ 22,295,506	$ 22,157,446	$ 23,768,552	$ 23,624,523
Expenditures							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	5,700	5,750	6,500	8,000	8,000	7,000	8,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:							
Principal	9,547,000	11,161,000	14,019,000	13,074,000	13,219,000	15,503,000	16,142,000
Interest	4,158,574	4,072,103	4,556,983	5,415,035	5,073,763	5,085,963	4,949,950
Total Expenditures	13,711,274	$ 15,238,853	$ 18,582,483	$ 18,497,035	$ 18,300,763	$ 20,595,963	$ 21,099,950
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 2,465,743	$ 2,948,241	$ 3,887,779	$ 3,798,471	$ 3,856,683	$ 3,172,589	$ 2,524,573

Estimated Ending Fund Balance

The fund balance is projected to decrease by $684,094 from $3,856,683 to $3,172,589. The annual cash flow projections show a draw on fund balance to $1,468,820 by fiscal year 2019. The strong ending fund balance of 15.40% of operating expenditures provides the flexibility to lower the debt service levy to $4.25 per $1,000 of taxable property valuation. The debt service fund balance is reserved for future debt service requirements.

Looking Ahead to Fiscal Year 2017 and Beyond

The 2015-2019 Capital Improvement Program plans for the future issuance of general obligation bonds as follows:

FY 2017	$7,140,000
FY 2018	13,860,000
FY 2019	5,345,000

Debt Limit Projection and the Legal Debt Margin - The State of Iowa Constitution limits the amount of debt outstanding of any county, municipality or other political subdivision at no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last state and county tax list. The computation for the legal debt margin of the City is

shown in the table titled Debt Limit Projection. This table provides the debt limit projections through fiscal year 2019 as it corresponds with projects planned in the 2015-2019 Capital Improvement Program.

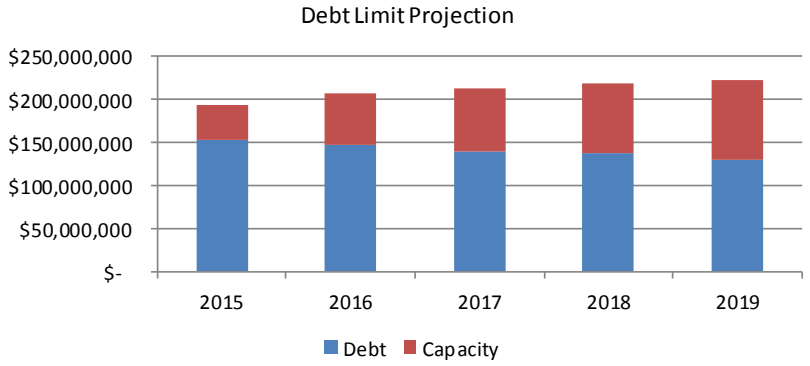
Debt Limit Projection

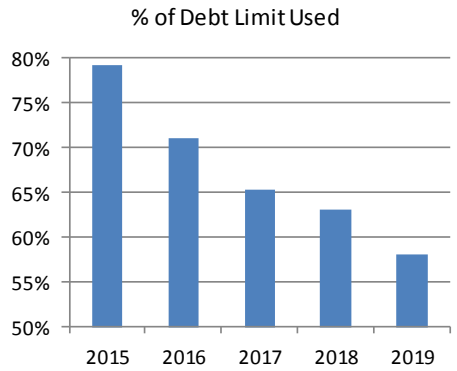
Based on Constitutional Limit - 5% of Assessed Valuation

Outstanding Debt		
Issue Date	Maturity Date	Outstanding Debt
05/30/07	06/01/15	$ 1,375,000
05/15/08	06/01/19	$ 6,565,000
05/15/08	06/01/16	$ 1,500,000
04/08/09	06/01/28	$ 2,366,000
05/15/09	06/01/28	$ 21,890,000
05/15/10	06/01/21	$ 4,200,000
05/15/11	06/01/26	$ 10,650,000
08/15/11	06/01/16	$ 200,000
05/30/12	06/01/27	$ 10,205,000
05/30/12	06/01/18	$ 5,415,000
05/30/13	06/01/28	$ 18,035,000
05/30/13	06/01/28	$ 12,870,000
05/29/14	06/01/29	$ 14,885,000
05/29/14	06/01/29	$ 12,345,000
12/22/14	06/01/29	$ 22,450,000
Lease/Purchase Agreement		$ 322,131
Rebate Agreements		$ 13,232,617
Total Outstanding Debt		$ 158,505,748

Projected Debt				
Bond Year	Debt Addition	Debt Reduction	Change in Rebates	Net Change
2015	$ 8,425,000	$ 13,219,000	$ -	$ (4,794,000)
2016	$ 8,985,000	$ 13,983,000	$ (1,204,357)	$ (6,202,357)
2017	$ 7,140,000	$ 14,502,000	$ (1,197,928)	$ (8,559,928)
2018	$ 13,860,000	$ 14,286,000	$ (1,051,542)	$ (1,477,542)
2019	$ 5,345,000	$ 11,831,000	$ (1,259,067)	$ (7,745,067)

Assessed Valuation			Debt Limit Projection		
FY	Assessed Value	Debt Limit Value	Projected Debt	Remaining Capacity	% of Debt Limit
2015	$ 3,877,150,098	$ 193,857,505	$ 153,711,748	$40,145,757	79%
2016	$ 4,151,041,780	$ 207,552,089	$ 147,509,391	$60,042,698	71%
2017	$ 4,251,653,517	$ 212,582,676	$ 138,949,463	$73,633,213	65%
2018	$ 4,354,843,758	$ 217,742,188	$ 137,471,921	$80,270,267	63%
2019	$ 4,461,041,750	$ 223,052,088	$ 129,726,854	$93,325,234	58%





Summary of Principal and Interest Maturities - Annual debt service requirements to service all outstanding indebtedness accounted for in the debt service fund are shown on the right:

Note: The schedule represents current debt outstanding. The financial summary for fiscal years 2016 and 2017 includes the issuance of additional bonds and, therefore, will not match.

FISCAL YEAR	TOTAL BONDS	TOTAL INTEREST	TOTAL
2015	$13,219,000	$5,073,763	$18,292,763
2016	13,983,000	4,697,610	18,680,610
2017	14,502,000	4,196,245	18,698,245
2018	14,286,000	3,661,235	17,947,235
2019	11,831,000	3,121,555	14,952,555
2020	9,216,000	2,691,975	11,907,975
2021	9,580,000	2,362,101	11,942,101
2022	7,775,000	2,016,964	9,791,964
2023	8,105,000	1,721,626	9,826,626
2024	8,591,000	1,429,851	10,020,851
2025	7,636,000	1,117,946	8,753,946
2026	8,057,000	848,560	8,905,560
2027	8,247,000	596,700	8,843,700
2028	7,678,000	331,421	8,009,421
2029	2,245,000	78,906	2,323,906
	$144,951,000	**$33,946,460**	**$178,897,460**

General Obligation Bonds
Bond Maturities and Interest

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/30/07 - $13,040,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/15/08 - $11,985,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/15/08 - $22,425,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 4/08/09 - $3,000,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2015	$1,375,000	$234,600	4.000%	$1,205,000	$251,869	3.500%	$700,000	$906,469	3.500%	$139,000	$70,980	3.000%
2016				1,255,000	209,694	3.625%	800,000	881,969	3.625%	143,000	66,810	3.000%
2017				1,310,000	164,200	4.000%				147,000	62,520	3.000%
2018				1,365,000	111,800	4.000%				151,000	58,110	3.000%
2019				1,430,000	57,200	4.000%				156,000	53,580	3.000%
2020										161,000	48,900	3.000%
2021										165,000	44,070	3.000%
2022										170,000	39,120	3.000%
2023										175,000	34,020	3.000%
2024										181,000	28,770	3.000%
2025										186,000	23,340	3.000%
2026										192,000	17,760	3.000%
2027										197,000	12,000	3.000%
2028										203,000	6,090	3.000%
	$1,375,000	$234,600		$6,565,000	$794,763		$1,500,000	$1,788,438		$2,366,000	$566,070	

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/15/09 - $32,010,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. REFUNDING BONDS ISSUED 5/15/10 - $7,920,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. REFUNDING BONDS ISSUED 5/15/11 - $13,250,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. CLN ISSUED 8/15/11 - $495,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2015	$2,680,000	$879,563	4.000%	$550,000	$128,431	3.000%	$1,340,000	$296,600	2.000%	$100,000	$3,250	1.450%
2016	2,765,000	772,363	4.000%	565,000	111,931	3.000%	1,365,000	269,800	2.000%	100,000	1,800	1.800%
2017	2,855,000	661,763	4.000%	580,000	94,981	3.000%	1,390,000	242,500	3.000%			
2018	2,950,000	547,563	4.000%	600,000	77,581	3.000%	1,435,000	200,800	3.000%			
2019	3,060,000	429,563	4.000%	615,000	59,581	3.000%	1,480,000	157,750	3.000%			
2020	1,140,000	307,163	4.000%	635,000	41,131	3.125%	1,525,000	113,350	3.000%			
2021	1,185,000	261,563	4.000%	655,000	21,288	3.250%	1,570,000	67,600	3.000%			
2022	1,230,000	214,163	4.000%				100,000	20,500	3.500%			
2023	1,290,000	164,963	4.000%				105,000	17,000	3.500%			
2024	1,350,000	113,363	4.000%				110,000	13,325	3.750%			
2025	325,000	59,363	4.125%				115,000	9,200	4.000%			
2026	335,000	45,956	4.250%				115,000	4,600	4.000%			
2027	355,000	31,719	4.375%									
2028	370,000	16,188	4.375%									
	$21,890,000	$4,505,250		$4,200,000	$534,925		$10,650,000	$1,413,025		$200,000	$5,050	

YEAR ENDING, JUNE 30	G.O. REFUNDING BONDS ISSUED 5/30/12 - $11,160,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. REFUNDING BONDS ISSUED 5/30/12 - $6,665,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. REFUNDING BONDS ISSUED 5/30/13 - $18,730,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/30/13 - $12,970,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2015	$700,000	$229,888	1.500%	$1,280,000	$190,550	3.000%	$1,065,000	$533,500	2.000%	$790,000	$378,200	2.000%
2016	710,000	219,388	1.500%	1,325,000	152,150	3.000%	1,090,000	512,200	3.000%	810,000	362,400	3.000%
2017	720,000	208,738	1.500%	1,375,000	112,400	4.000%	1,120,000	479,500	3.000%	820,000	338,100	3.000%
2018	735,000	197,938	2.000%	1,435,000	57,400	4.000%	1,150,000	445,900	3.000%	840,000	313,500	3.000%
2019	745,000	183,238	2.000%				1,185,000	411,400	3.000%	855,000	288,300	3.000%
2020	760,000	168,338	2.000%				1,220,000	375,850	3.000%	875,000	262,650	3.000%
2021	775,000	153,138	2.000%				1,260,000	339,250	3.000%	890,000	236,400	3.000%
2022	795,000	137,638	2.250%				1,300,000	301,450	3.000%	915,000	209,700	3.000%
2023	810,000	119,750	2.500%				1,335,000	262,450	3.000%	945,000	182,250	3.000%
2024	830,000	99,500	2.500%				1,380,000	222,400	3.000%	965,000	153,900	3.000%
2025	850,000	78,750	3.000%				1,425,000	181,000	3.000%	995,000	124,950	3.000%
2026	875,000	53,250	3.000%				1,455,000	138,250	3.000%	1,025,000	95,100	3.000%
2027	900,000	27,000	3.000%				1,500,000	94,600	3.000%	1,065,000	64,350	3.000%
2028							1,550,000	49,600	3.200%	1,080,000	32,400	3.000%
	$10,205,000	$1,876,550		$5,415,000	$512,500		$18,035,000	$4,347,350		$12,870,000	$3,042,200	

YEAR ENDING, JUNE 30	G.O. REFUNDING BONDS ISSUED 5/29/14 - $14,885,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/29/14 - $12,345,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. REFUNDING CLN ISSUED 12/22/14 - $22,450,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	TOTAL DEBT SERVICE REQUIREMENTS TOTAL BONDS	TOTAL INTEREST	TOTAL
2015	$500,000	$520,784	4.000%	$795,000	$449,081	2.000%	$0	$0	0.000%	$13,219,000	$5,073,763	$18,292,763
2016	910,000	497,906	4.000%	825,000	430,700	2.000%	1,320,000	208,500	5.000%	13,983,000	4,697,610	18,680,610
2017	935,000	461,506	4.000%	950,000	414,200	3.000%	2,300,000	955,838	5.000%	14,502,000	4,196,245	18,698,245
2018	860,000	424,106	4.000%	295,000	385,700	4.000%	2,470,000	840,838	5.000%	14,286,000	3,661,235	17,947,235
2019	890,000	389,706	4.000%	305,000	373,900	5.000%	1,110,000	717,338	5.000%	11,831,000	3,121,555	14,952,555
2020	920,000	354,106	4.000%	770,000	358,650	5.000%	1,210,000	661,838	5.000%	9,216,000	2,691,975	11,907,975
2021	960,000	317,306	4.000%	805,000	320,150	5.000%	1,315,000	601,338	5.000%	9,580,000	2,362,101	11,942,101
2022	1,005,000	278,906	4.000%	845,000	279,900	5.000%	1,415,000	535,588	5.000%	7,775,000	2,016,964	9,791,964
2023	1,040,000	238,706	3.000%	885,000	237,650	4.000%	1,520,000	464,838	5.000%	8,105,000	1,721,626	9,826,626
2024	1,000,000	207,506	3.000%	1,150,000	202,250	4.000%	1,625,000	388,838	5.000%	8,591,000	1,429,851	10,020,851
2025	1,105,000	177,506	3.000%	860,000	156,250	3.000%	1,775,000	307,588	5.000%	7,636,000	1,117,946	8,753,946
2026	1,135,000	144,356	3.000%	1,000,000	130,450	3.000%	1,925,000	218,838	3.250%	8,057,000	848,560	8,905,560
2027	1,175,000	110,306	3.000%	915,000	100,450	3.250%	2,140,000	156,275	3.500%	8,247,000	596,700	8,843,700
2028	1,205,000	75,056	3.000%	945,000	70,713	3.250%	2,325,000	81,375	3.500%	7,678,000	331,421	8,009,421
2029	1,245,000	38,906	3.125%	1,000,000	40,000	4.000%				2,245,000	78,906	2,323,906
	$14,885,000	$4,236,671		$12,345,000	$3,950,044		$22,450,000	$6,139,025		$144,951,000	$33,946,460	$178,897,460

General Obligation Bonds
Bond Maturities and Interest Abatement

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/30/07 - $13,040,000						G.O. BONDS ISSUED 5/15/08 - $11,985,000						G.O. BONDS ISSUED 4/08/09 - $3,000,000					
	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water
2015	$127,130	$0	$0	$81,147	$319,853	$0	$49,958	$0	$0	$8,144	$30,690	$0	$0	$0	$0	$0	$209,980	$0
2016							50,227	0	0	8,187	30,855	0	0	0	0	0	209,810	0
2017							50,553	0	0	8,240	31,055	0	0	0	0	0	209,520	0
2018							50,642	0	0	8,255	31,110	0	0	0	0	0	209,110	0
2019							50,999	0	0	8,313	31,329	0	0	0	0	0	209,580	0
2020													0	0	0	0	209,900	0
2021													0	0	0	0	209,070	0
2022													0	0	0	0	209,120	0
2023													0	0	0	0	209,020	0
2024													0	0	0	0	209,770	0
2025													0	0	0	0	209,340	0
2026													0	0	0	0	209,760	0
2027													0	0	0	0	209,000	0
2028													0	0	0	0	209,090	0
2029																		
	$127,130	$0	$0	$81,147	$319,853	$0	$252,379	$0	$0	$41,139	$155,038	$0	$0	$0	$0	$0	$2,932,070	$0

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/15/09 - $32,010,000						G.O. REFUNDING BONDS ISSUED 5/15/10 - $7,920,000						G.O. REFUNDING BONDS ISSUED 5/15/11 - $13,250,000					
	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water
2015	$1,089,400	$0	$0	$73,476	$279,294	$0	$0	$0	$0	$63,110	$50,488	$0	$477,824	$0	$0	$66,302	$53,133	$0
2016	1,084,800	0	0	72,991	277,448	0	0	0	0	62,970	50,376	0	476,101	0	0	66,298	53,129	0
2017	1,079,200	0	0	72,428	275,307	0	0	0	0	62,789	50,231	0	474,260	0	0	66,272	53,108	0
2018	1,072,600	0	0	72,139	274,210	0	0	0	0	63,031	50,425	0	476,910	0	0	66,309	53,138	0
2019	1,070,000	0	0	71,935	273,434	0	0	0	0	62,752	50,201	0	479,127	0	0	66,293	53,126	0
2020	1,071,200	0	0	0	0	0	0	0	0	62,896	50,317	0	477,087	0	0	66,445	53,247	0
2021	1,071,000	0	0	0	0	0	0	0	0	62,910	50,328	0	478,556	0	0	66,318	53,145	0
2022	1,069,400	0	0	0	0	0							120,500	0	0	0	0	0
2023	1,076,400	0	0	0	0	0							122,000	0	0	0	0	0
2024	1,081,600	0	0	0	0	0							123,325	0	0	0	0	0
2025													124,200	0	0	0	0	0
2026													119,600	0	0	0	0	0
2027																		
	$10,765,600	$0	$0	$362,968	$1,379,692	$0	$0	$0	$0	$440,458	$352,367	$0	$3,949,491	$0	$0	$464,236	$372,025	$0

YEAR ENDING, JUNE 30	G.O. CLN ISSUED 8/15/11 - $495,000						G.O. REFUNDING BONDS ISSUED 5/30/12 - $11,160,000						G.O. REFUNDING BONDS ISSUED 5/30/12 - $6,665,000					
	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water
2015	$0	$0	$103,250	$0	$0	$0	$212,675	$0	$0	$0	$0	$364,425	$1,088,989	$104,194	$0	$52,097	$68,977	$0
2016	0	0	101,800	0	0	0	215,275	0	0	0	0	360,300	1,093,877	104,662	0	52,331	69,286	0
2017							212,800	0	0	0	0	361,175	1,101,467	105,388	0	52,694	69,767	0
2018							215,325	0	0	0	0	361,975	1,105,170	105,743	0	52,871	70,002	0
2019							211,925	0	0	0	0	361,275						
2020							213,525	0	0	0	0	360,475						
2021							215,025	0	0	0	0	359,575						
2022							211,425	0	0	0	0	363,575						
2023							212,375	0	0	0	0	361,600						
2024							212,750	0	0	0	0	363,725						
2025							213,000	0	0	0	0	360,600						
2026							212,150	0	0	0	0	360,700						
2027							211,150	0	0	0	0	360,500						
2028																		
	$0	$0	$205,050	$0	$0	$0	$2,769,400	$0	$0	$0	$0	$4,699,900	$4,389,503	$419,987	$0	$209,994	$278,032	$0

YEAR ENDING, JUNE 30	G.O. REFUNDING BONDS ISSUED 5/30/13 - $18,730,000						G.O. BONDS ISSUED 5/30/13 - $12,970,000						G.O. REFUNDING BONDS ISSUED 5/29/14 - $14,885,000					
	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water
2015	$704,260	$0	$0	$0	$0	$368,220	$583,650	$0	$0	$0	$0	$178,200	$146,019	$0	$0	$0	$0	$102,542
2016	704,860	0	0	0	0	368,320	585,750	0	0	0	0	180,800	380,213	0	0	0	0	266,975
2017	700,460	0	0	0	0	370,820	578,600	0	0	0	0	177,050	380,813	0	0	0	0	265,375
2018	700,760	0	0	0	0	368,020	576,300	0	0	0	0	178,300	381,013	0	0	0	0	268,575
2019	700,610	0	0	0	0	370,070	568,700	0	0	0	0	174,400	380,813	0	0	0	0	266,375
2020	700,010	0	0	0	0	366,820	565,950	0	0	0	0	175,500	380,213	0	0	0	0	263,975
2021	703,960	0	0	0	0	368,420	562,900	0	0	0	0	171,450	379,213	0	0	0	0	266,375
2022	702,310	0	0	0	0	369,720	559,550	0	0	0	0	172,400	382,813	0	0	0	0	268,375
2023	700,210	0	0	0	0	370,720	560,900	0	0	0	0	173,200	380,813	0	0	0	0	264,975
2024	702,660	0	0	0	0	371,420	556,800	0	0	0	0	173,850	346,513	0	0	0	0	263,525
2025	704,510	0	0	0	0	371,820	557,400	0	0	0	0	174,350	382,963	0	0	0	0	266,925
2026	700,760	0	0	0	0	366,920	557,550	0	0	0	0	169,700	383,063	0	0	0	0	265,025
2027	701,560	0	0	0	0	366,870	562,250	0	0	0	0	175,050	382,863	0	0	0	0	267,975
2028	701,760	0	0	0	0	371,520	561,350	0	0	0	0	175,100	382,363	0	0	0	0	265,625
2029													381,563	0	0	0	0	268,125
	$9,828,690	$0	$0	$0	$0	$5,169,680	$7,937,650	$0	$0	$0	$0	$2,449,350	$5,451,244	$0	$0	$0	$0	$3,830,742

	G.O. BONDS ISSUED 5/29/14 - $12,345,000						G.O. REFUNDING CLN ISSUED 12/22/14 - $22,450,000					
	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water	TIF District #1	TIF District #2	Hotel Motel	Water	Sewer	Storm Water
2015	$299,086	$172,523	$0	$50,189	$0	$0	$0	$0	$0	$0	$0	$0
2016	313,412	173,133	0	50,366	0	0	120,724	0	0	77,058	303,737	0
2017	319,150	175,027	0	50,917	0	0	121,040	0	0	77,260	304,532	0
2018	109,900	0	0	0	0	0	121,080	0	0	77,285	304,632	0
2019	111,700	0	0	0	0	0						
2020	112,450	0	0	0	0	0						
2021	112,950	0	0	0	0	0						
2022	113,200	0	0	0	0	0						
2023	108,200	0	0	0	0	0						
2024	109,200	0	0	0	0	0						
2025												
	$1,709,248	$520,684	$0	$151,472	$0	$0	$362,845	$0	$0	$231,603	$912,901	$0

	TOTAL DEBT SERVICE ABATEMENTS							NET G.O. DEBT	
	TIF District #1	TIF District #2	Hotel Motel	*Water	*Sewer	Storm Water	Total	Debt Service Levy	Total
2015	$4,778,992	$276,718	$103,250	$394,465	$1,012,415	$1,013,387	$7,579,225	$10,713,538	$18,292,763
2016	5,025,239	277,795	101,800	390,201	994,642	1,176,395	7,966,072	10,714,538	18,680,610
2017	5,018,343	280,415	0	390,599	993,520	1,174,420	7,857,299	10,840,946	18,698,245
2018	4,809,699	105,743	0	339,890	992,625	1,176,870	7,424,826	10,522,409	17,947,235
2019	3,573,874	0	0	209,293	617,669	1,172,120	5,572,956	9,379,599	14,952,555
2020	3,520,434	0	0	129,341	313,463	1,166,770	5,130,008	6,777,967	11,907,975
2021	3,523,604	0	0	129,228	312,543	1,165,820	5,131,195	6,810,906	11,942,101
2022	3,159,198	0	0	0	209,120	1,174,070	4,542,388	5,249,576	9,791,964
2023	3,160,898	0	0	0	209,020	1,170,495	4,540,413	5,286,214	9,826,626
2024	3,132,848	0	0	0	209,770	1,172,520	4,515,138	5,505,714	10,020,851
2025	1,982,073	0	0	0	209,340	1,173,695	3,365,108	5,388,839	8,753,946
2026	1,973,123	0	0	0	209,760	1,162,345	3,345,228	5,560,333	8,905,560
2027	1,857,823	0	0	0	209,000	1,170,395	3,237,218	5,606,483	8,843,700
2028	1,645,473	0	0	0	209,090	812,245	2,666,808	5,342,614	8,009,421
2029	381,563	0	0	0	0	268,125	649,688	1,674,219	2,323,906
	$47,543,179	$940,671	$205,050	$1,983,017	$6,701,978	$16,149,672	$73,523,566	$105,373,894	$178,897,460
					Principal		60,813,689	84,137,311	144,951,000
					Interest		12,709,878	21,236,582	33,946,460
							$73,523,566	$105,373,894	$178,897,460

General Obligation Bonds
2007 Series
Dated: May 30, 2007
Original Value: $ 13,040,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$1,375,000	$234,600	$1,609,600	4.000%
	$1,375,000	$234,600	$1,609,600	

Interest due December 1 and June 1, principal due June 1

SE Corporate Woods Sanitary Sewer	$1,100,000
Four Mile Basin Main Outfall Extension	645,500
Sanitary Sewer Replacement Program	619,500
Water Main Replacement Program	600,000
Northwest Collector Street	940,000
NW 36th Street Paving Project	3,500,000
NW Ash Drive Paving Project	2,300,400
NE 36th Street Interchange Justification Study	300,000
NW Weigel Drive Paving Project	196,000
Citywide Street Reconstruction	500,000
Park Development Project	500,000
Park Land Acquisition	250,000
Four Mile Creek Stream Restoration Project	200,000
NW 9th/NW State Traffic Signal Project	250,000
	$11,901,400
Issuance costs, capitalized interest, contingency	1,138,600
	$13,040,000

General Obligation Bonds
2008B Series
Dated: May 15, 2008
Original Value: $ 11,985,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$1,205,000	$251,869	$1,456,869	3.500%
2015-16	1,255,000	209,694	1,464,694	3.625%
2016-17	1,310,000	164,200	1,474,200	4.000%
2017-18	1,365,000	111,800	1,476,800	4.000%
2018-19	1,430,000	57,200	1,487,200	4.000%
	$6,565,000	$794,763	$7,359,763	

Interest due December 1 and June 1, principal due June 1

Park Development Project	$500,000
Park Land Acquisition	250,000
Traffic Signal Installations	250,000
Park Facility Comprehensive Plan	100,000
Citywide Street Reconstruction	500,000
Fire Apparatus Replacement	400,000
NE 36th Interchange Justification Study	300,000
NE 47th Four Mile Creek Bridge	1,121,700
NE 105th Place Service Improvements	328,500
Asphalt Street Resurfacing Projects	1,400,000
NW Weigel/NW 18th Paving	2,100,000
NW Irvinedale Sidewalk	205,000
NW State Street Paving	1,786,100
SE Delaware Avenue Widening - Segment 3	171,150
Prairie Ridge Sports Complex Development	500,000
W First Street Extension - Phase I	710,880
Westside Landfill Closure	200,000
	$10,823,330
Issuance costs, capitalized interest, contingency	1,161,670
	$11,985,000

General Obligation Bonds
2008C Series
Dated: May 15, 2008
Original Value: $ 22,425,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$700,000	$906,469	$1,606,469	3.500%
2015-16	800,000	881,969	1,681,969	3.625%
	$1,500,000	$1,788,438	$3,288,438	

Interest due December 1 and June 1, principal due June 1

Police Headquarters Building	$14,500,000
Fire Station Headquarters Addition	2,700,000
Fire Station #2 Building	3,900,000
	$21,100,000
Issuance costs, capitalized interest, contingency	1,325,000
	$22,425,000

General Obligation Bonds
2009A Series
Dated: April 8, 2009
Original Value: $3,000,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$139,000	$70,980	$209,980	3.00%
2015-16	143,000	66,810	209,810	3.00%
2016-17	147,000	62,520	209,520	3.00%
2017-18	151,000	58,110	209,110	3.00%
2018-19	156,000	53,580	209,580	3.00%
2019-20	161,000	48,900	209,900	3.00%
2020-21	165,000	44,070	209,070	3.00%
2021-22	170,000	39,120	209,120	3.00%
2022-23	175,000	34,020	209,020	3.00%
2023-24	181,000	28,770	209,770	3.00%
2024-25	186,000	23,340	209,340	3.00%
2025-26	192,000	17,760	209,760	3.00%
2026-27	197,000	12,000	209,000	3.00%
2027-28	203,000	6,090	209,090	3.00%
	$2,366,000	$566,070	$2,932,070	

Interest due December 1 and June 1, principal due June 1

Westside Landfill Closure	$3,000,000

General Obligation Bonds
2009B Series
Dated: May 15, 2009
Original Value: $32,010,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$2,680,000	$879,563	$3,559,563	4.000%
2015-16	2,765,000	772,363	3,537,363	4.000%
2016-17	2,855,000	661,763	3,516,763	4.000%
2017-18	2,950,000	547,563	3,497,563	4.000%
2018-19	3,060,000	429,563	3,489,563	4.000%
2019-20	1,140,000	307,163	1,447,163	4.000%
2020-21	1,185,000	261,563	1,446,563	4.000%
2021-22	1,230,000	214,163	1,444,163	4.000%
2022-23	1,290,000	164,963	1,454,963	4.000%
2023-24	1,350,000	113,363	1,463,363	4.000%
2024-25	325,000	59,363	384,363	4.125%
2025-26	335,000	45,956	380,956	4.250%
2026-27	355,000	31,719	386,719	4.375%
2027-28	370,000	16,188	386,188	4.375%
	$21,890,000	$4,505,250	$26,395,250	

Interest due December 1 and June 1, principal due June 1

Fire Station Headquarters Addition	$1,800,000
Police Headquarters Building	3,000,000
Westside Landfill Closure	1,500,000
State Street Sewer Relocation	774,400
Police Station Sanitary Sewer Extension	460,000
State Street Water Main	1,060,000
Saylor Creek Tributary Improvements	3,400,000
Prairie Trail Street Improvements	3,245,000
Park Development Project	700,000
Park Land Acquisition	100,000
Sidewalk/Trails Construction Project	125,000
Traffic Signal Installations	275,000
Sawgrass Park Development	350,000
Sanitary Sewer Replacement Program	400,000
NE 36th Interchange Justification Study	200,000
Citywide Street Reconstruction	500,000
Asphalt Street Resurfacing Projects	250,000
NE 36th/I-35 Interchange Project	500,000
NW Weigel Drive/NW 18th Street - Phase II	2,347,000
West First Street Extension	5,273,300
NW 18th Street/I-35 Bridge Improvement	925,000
Storm Water Facility Improvements	250,000
Four Mile Creek Basin Main Outfall Extension	1,500,000
Water Main Replacement Program	500,000
	$29,434,700
Issuance costs, capitalized interest, contingency	2,575,300
	$32,010,000

General Obligation Refunding Bonds
2010C Series (2008 BAN)
Dated: May 15, 2010
Original Value: $5,750,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$550,000	$128,431	$678,431	3.000%
2015-16	565,000	111,931	676,931	3.000%
2016-17	580,000	94,981	674,981	3.000%
2017-18	600,000	77,581	677,581	3.000%
2018-19	615,000	59,581	674,581	3.000%
2019-20	635,000	41,131	676,131	3.125%
2020-21	655,000	21,288	676,288	3.250%
	$4,200,000	$534,925	$4,734,925	

Interest due December 1 and June 1, principal due June 1

Park Land Acquisition	$200,000
Prairie Ridge Sports Complex Development	500,000
Park Development Projects	735,000
Sawgrass Park Development	450,000
Sidewalk/Trails Construction Project	125,000
Sanitary Sewer Replacement Program	400,000
Water Main Replacement Program	500,000
Citywide Street Reconstruction	500,000
Asphalt Street Resurfacing Projects	250,000
W First Street Extension	500,000
Otter Creek Park Development	440,000
Traffic Signal Installations	275,000
NW 9th Street Paving	500,000
	$5,375,000
Issuance costs, capitalized interest, contingency	375,000
	$5,750,000

General Obligation Refunding Bonds
2011A Series (2009 BAN)
Dated: May 15, 2011
Original Value: $13,250,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$1,340,000	$296,600	$1,636,600	2.000%
2015-16	1,365,000	269,800	1,634,800	2.000%
2016-17	1,390,000	242,500	1,632,500	3.000%
2017-18	1,435,000	200,800	1,635,800	3.000%
2018-19	1,480,000	157,750	1,637,750	3.000%
2019-20	1,525,000	113,350	1,638,350	3.000%
2020-21	1,570,000	67,600	1,637,600	3.000%
2021-22	100,000	20,500	120,500	3.500%
2022-23	105,000	17,000	122,000	3.500%
2023-24	110,000	13,325	123,325	3.750%
2024-25	115,000	9,200	124,200	4.000%
2025-26	115,000	4,600	119,600	4.000%
	$10,650,000	$1,413,025	$12,063,025	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Projects	$700,000
SW Magazine Road/SW Cherry Street Extension	1,600,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	970,000
Annual Sidewalk/Trail Construction Project	125,000
SW Prairie Trail Parkway	500,000
NE 36th Street/I-35 Interchange	1,300,000
Corporate Woods Drive Railroad Overpass	500,000
SE Oralabor Road Widening	2,174,000
NE Otter Creek Drive Improvements	1,500,000
Sanitary Sewer Repair/Replacement Program	400,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Resurfacing Program	100,000
Annual Traffic Signal Improvement Program	385,000
Water Main Replacement Program	500,000
Saylor Creek Tributary Improvements	374,200
Town Center Area Improvements	900,000
	$12,678,200
Issuance costs, capitalized interest, contingency	571,800
	$13,250,000

General Obligation CLN
2011D Series
Dated: August 15, 2011
Original Value: $495,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$100,000	$3,250	$103,250	1.45%
2015-16	100,000	1,800	101,800	1.80%
	$200,000	$5,050	$205,050	

Interest due December 1 and June 1, principal due June 1

Sports Field Lighting - Baseball $495,000

General Obligation Refunding Bonds
2012B Series (2010 BAN)
Dated: May 30, 2012
Original Value: $11,160,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$700,000	$229,888	$929,888	1.500%
2015-16	710,000	219,388	929,388	1.500%
2016-17	720,000	208,738	928,738	1.500%
2017-18	735,000	197,938	932,938	2.000%
2018-19	745,000	183,238	928,238	2.000%
2019-20	760,000	168,338	928,338	2.000%
2020-21	775,000	153,138	928,138	2.000%
2021-22	795,000	137,638	932,638	2.250%
2022-23	810,000	119,750	929,750	2.500%
2023-24	830,000	99,500	929,500	2.500%
2024-25	850,000	78,750	928,750	3.000%
2025-26	875,000	53,250	928,250	3.000%
2026-27	900,000	27,000	927,000	3.000%
	$10,205,000	$1,876,550	$12,081,550	

Interest due December 1 and June 1, principal due June 1

Fire Apparatus Replacement Program	$250,000
Woodland Reserve Greenway Improvements	50,000
Otter/Renaissance Park Development	300,000
Gay Lea Wilson Trail Extension	163,912
NW State Street Improvements	50,000
Annual Pavement Preservation Program	150,000
Annual PCC Street Patching Program	750,000
N Ankeny Blvd Widening - Segment 2 & 3	1,700,000
E 1st Street/I-35 Improvement Project	500,000
Asphalt Street Resurfacing Program	55,000
Annual Park Development Program	300,000
Neal Smith Connector Bike Trail	150,000
Annual Traffic Signal Improvement Program	250,000
Westwinds Ravine Stabilization	2,000,000
SE 4th & SE Wanda Area Storm Sewer	2,000,000
SW Magazine Road Extension	1,858,383
	$10,527,295
Issuance costs, capitalized interest, contingency	632,705
	$11,160,000

General Obligation Refunding Bonds
2012D Series (2005)
Dated: May 30, 2012
Original Value: $6,665,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$1,280,000	$190,550	$1,470,550	3.000%
2015-16	1,325,000	152,150	1,477,150	3.000%
2016-17	1,375,000	112,400	1,487,400	4.000%
2017-18	1,435,000	57,400	1,492,400	4.000%
	$5,415,000	$512,500	$5,927,500	

Interest due December 1 and June 1, principal due June 1

Park Redevelopment	$700,000	
S Ankeny Boulevard Widening	1,500,000	
Water Service Center Remodeling	500,000	
SE Delaware Widening - Segment 3	3,545,250	
Northern Sewer Interceptor Extension	662,000	
SE Corporate Woods Drive Interchange	3,906,250	
Prairie Ridge Sports Complex - Phase II	500,000	
Fire Rescue Pumper	300,000	
NW State Street Paving Project	160,000	
E First Street Widening	1,000,000	
Joint Maintenance Facility	1,500,000	
	$14,273,500	
Issuance costs, capitalized interest, contingency	516,500	
	$14,790,000	2005B

General Obligation Refunding Bonds
2013A Series (2011 BAN)
Dated: May 30, 2013
Original Value: $18,730,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$1,065,000	$533,500	$1,598,500	2.000%
2015-16	1,090,000	512,200	1,602,200	3.000%
2016-17	1,120,000	479,500	1,599,500	3.000%
2017-18	1,150,000	445,900	1,595,900	3.000%
2018-19	1,185,000	411,400	1,596,400	3.000%
2019-20	1,220,000	375,850	1,595,850	3.000%
2020-21	1,260,000	339,250	1,599,250	3.000%
2021-22	1,300,000	301,450	1,601,450	3.000%
2022-23	1,335,000	262,450	1,597,450	3.000%
2023-24	1,380,000	222,400	1,602,400	3.000%
2024-25	1,425,000	181,000	1,606,000	3.000%
2025-26	1,455,000	138,250	1,593,250	3.000%
2026-27	1,500,000	94,600	1,594,600	3.000%
2027-28	1,550,000	49,600	1,599,600	3.200%
	$18,035,000	$4,347,350	$22,382,350	

Interest due December 1 and June 1, principal due June 1

Fire Apparatus Replacement Program	$1,100,000	
Park Development Program	300,000	
Neal Smith Connector Bike Trail	400,000	
Annual Sidewalk/Trail Construction Project	136,000	
Annual PCC Street Patching Program	750,000	
Westwinds Ravine Stabilization	2,800,000	
SE 4th & SE Wanda Area Storm Sewer	1,400,000	
NE 36th Street Widening - I-35 to US 69	560,000	
Crosswinds Business Park Roads - Phase 1	3,210,000	
NE Delaware Avenue Widening - 5th to 18th	170,000	
Asphalt Street Resurfacing Program	470,000	
Annual Pavement Preservation Program	150,000	
Annual Street Replacement Program	450,000	
N Ankeny Boulevard Widening - Segment 2 & 3	1,765,400	
Gay Lea Wilson Trail Extension	183,000	
E 1st Street/I-35 Improvement Project	125,000	
Annual Traffic Signal Improvement Program	250,000	
Annual Water Main Replacement Program	500,000	
The District at Prairie Trail Improvements	2,700,000	
SW Prairie Trail Parkway	150,000	
SW Magazine Road Extension	1,800,000	
NW State Street Widening - 18th to 36th	203,343	
	$19,572,743	
Issuance costs, capitalized interest, contingency	347,257	
	$19,920,000	2011B

General Obligation Bonds
2013B Series
Dated: May 30, 2013
Original Value: $12,970,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$790,000	$378,200	$1,168,200	2.000%
2015-16	810,000	362,400	1,172,400	3.000%
2016-17	820,000	338,100	1,158,100	3.000%
2017-18	840,000	313,500	1,153,500	3.000%
2018-19	855,000	288,300	1,143,300	3.000%
2019-20	875,000	262,650	1,137,650	3.000%
2020-21	890,000	236,400	1,126,400	3.000%
2021-22	915,000	209,700	1,124,700	3.000%
2022-23	945,000	182,250	1,127,250	3.000%
2023-24	965,000	153,900	1,118,900	3.000%
2024-25	995,000	124,950	1,119,950	3.000%
2025-26	1,025,000	95,100	1,120,100	3.000%
2026-27	1,065,000	64,350	1,129,350	3.000%
2027-28	1,080,000	32,400	1,112,400	3.000%
	$12,870,000	$3,042,200	$15,912,200	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	$250,000
Annual Sidewalk/Trail Construction Program	160,000
Street/Sidewalk Oversizing	50,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	457,000
Annual Pavement Preservation Program	100,000
Annual Street Replacement Program	350,000
SE Delaware Sanitary Sewer Extension	200,000
The District at Prairie Trail	600,000
SW Des Moines Street/Parkway Extension	800,000
Prairie Trail Plaza Water Management Basin	125,000
Promenade Park Development	175,000
SE 4th & SE Wanda Area Storm Sewer Improvements	100,000
Tributary A to Four Mile Creek Channel Improvements	712,206
North Creek Channel Improvements	919,000
South Ankeny Boulevard Drainage Improvements	222,000
SW Irvinedale Drive Reconstruction - Phase 2	2,470,000
SW Irvinedale Drive Reconstruction - Phase 3	1,500,000
NE Four Mile Drive Asphalt Paving - NE 18th to NE 36th Street	225,000
E 1st Street/I-35 Interchange Reconstruction	465,000
NW 36th Street/Elementary #10 Improvements	2,420,000
	$12,800,206
Issuance costs, capitalized interest, contingency	169,794
	$12,970,000

General Obligation Refunding Bonds
2014A Series (2012 BAN)
Dated: May 29, 2014
Original Value: $14,885,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$500,000	$520,784	$1,020,784	4.000%
2015-16	910,000	497,906	1,407,906	4.000%
2016-17	935,000	461,506	1,396,506	4.000%
2017-18	860,000	424,106	1,284,106	4.000%
2018-19	890,000	389,706	1,279,706	4.000%
2019-20	920,000	354,106	1,274,106	4.000%
2020-21	960,000	317,306	1,277,306	4.000%
2021-22	1,005,000	278,906	1,283,906	4.000%
2022-23	1,040,000	238,706	1,278,706	3.000%
2023-24	1,000,000	207,506	1,207,506	3.000%
2024-25	1,105,000	177,506	1,282,506	3.000%
2025-26	1,135,000	144,356	1,279,356	3.000%
2026-27	1,175,000	110,306	1,285,306	3.000%
2027-28	1,205,000	75,056	1,280,056	3.000%
2028-29	1,245,000	38,906	1,283,906	3.125%
	$14,885,000	$4,236,671	$19,121,671	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	$250,000	
Annual Pavement Preservation Program	150,000	
Annual PCC Street Patching Program	500,000	
Annual Sidewalk/Trail Construction Program	95,000	
Annual Street Replacement Program	350,000	
Annual Traffic Signal Improvement Program	140,000	
Annual Asphalt Street Resurfacing Program	406,000	
Gay-Lea Wilson Trail Extension	467,580	
NE 36th Street Widening - I-35 to NE Delaware	3,180,000	
North Creek Channel Improvements	1,059,500	
NW State Street Widening - 18th to 36th Street	1,600,000	
SE Oralabor & Peachtree Drive Intersection Improvements	373,000	
SE 4th & SE Wanda Area Storm Sewer Improvements	1,165,040	
South Ankeny Boulevard Drainage Improvements	50,000	
SW Irvinedale Drive Reconstruction	4,200,000	
SW Irvinedale Drive Trail - SW Woodbury to SW 18th	145,000	
SW Walnut Street Uptown Revitalization	53,000	
Tributary A to Four Mile Creek Channel Improvements	671,034	
E 1st Street/I-35 Improvement Project	267,121	
I-35 1st to 36th Widening	110,328	
	15,232,604	
Issuance costs, capitalized interest, contingency	217,396	
	15,450,000	2012C

General Obligation Bonds
2014B Series
Dated: May 29, 2014
Original Value: $12,345,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$795,000	$449,081	$1,244,081	2.000%
2015-16	825,000	430,700	1,255,700	2.000%
2016-17	950,000	414,200	1,364,200	3.000%
2017-18	295,000	385,700	680,700	4.000%
2018-19	305,000	373,900	678,900	5.000%
2019-20	770,000	358,650	1,128,650	5.000%
2020-21	805,000	320,150	1,125,150	5.000%
2021-22	845,000	279,900	1,124,900	5.000%
2022-23	885,000	237,650	1,122,650	4.000%
2023-24	1,150,000	202,250	1,352,250	4.000%
2024-25	860,000	156,250	1,016,250	3.000%
2025-26	1,000,000	130,450	1,130,450	3.000%
2026-27	915,000	100,450	1,015,450	3.250%
2027-28	945,000	70,713	1,015,713	3.250%
2028-29	1,000,000	40,000	1,040,000	4.000%
	$12,345,000	$3,950,044	$16,295,044	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	$250,000
Annual Sidewalk/Trail Construction Program	300,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	100,000
Annual Street Replacement Program	450,000
Annual Traffic Signal Improvement Program	112,500
SW Prairie Trail Parkway	150,000
SW Des Moines Street Extension	100,000
SW Des Moines Street Trunk Sewer	70,000
Promenade Park Development	290,000
Prairie Ridge Sports Complex Field Improvements	57,400
SW Cherry Street Regional Trail Connection	40,000
UPRR Right-of-Way Acquisition	400,000
NE 36th Street/I-35 Interchange	7,883,759
NE Four Mile Drive Asphalt Paving - NE 18th Street to NE 36th Street	45,000
West 1st Street/State Street Intersection Improvements	200,000
SE Oralabor Road & SE Delaware Avenue Intersection Improvements	75,000
Prairie Trail Plaza Water Management Basin	175,000
The District at Prairie Trail	75,000
Projects Fund Deposit	11,273,659
Current Refunding of Series 2006B Bonds	1,975,000
Cost of issuance, underwriter's discount, contingency	101,965
	13,350,624

General Obligation Refunding CLN
2014G Series
Dated: December 22, 2014
Original Value: $22,450,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$0	$0	$0	0.000%
2015-16	1,320,000	208,500	1,528,500	5.000%
2016-17	2,300,000	955,838	3,255,838	5.000%
2017-18	2,470,000	840,838	3,310,838	5.000%
2018-19	1,110,000	717,338	1,827,338	5.000%
2019-20	1,210,000	661,838	1,871,838	5.000%
2020-21	1,315,000	601,338	1,916,338	5.000%
2021-22	1,415,000	535,588	1,950,588	5.000%
2022-23	1,520,000	464,838	1,984,838	5.000%
2023-24	1,625,000	388,838	2,013,838	5.000%
2024-25	1,775,000	307,588	2,082,588	5.000%
2025-26	1,925,000	218,838	2,143,838	3.250%
2026-27	2,140,000	156,275	2,296,275	3.500%
2027-28	2,325,000	81,375	2,406,375	3.500%
	$22,450,000	$6,139,025	$28,589,025	

Interest due December 1 and June 1, principal due June 1

SE Corporate Woods Sanitary Sewer	$1,100,000	
Four Mile Basin Main Outfall Extension	645,500	
Sanitary Sewer Replacement Program	619,500	
Water Main Replacement Program	600,000	
Northwest Collector Street	940,000	
NW 36th Street Paving Project	3,500,000	
NW Ash Drive Paving Project	2,300,400	
NE 36th Street Interchange Justification Study	300,000	
NW Weigel Drive Paving Project	196,000	
Citywide Street Reconstruction	500,000	
Park Development Project	500,000	
Park Land Acquisition	250,000	
Four Mile Creek Stream Restoration Project	200,000	
NW 9th/NW State Traffic Signal Project	250,000	
	$11,901,400	
Issuance costs, capitalized interest, contingency	1,138,600	
	$13,040,000	2007B
Police Headquarters Building	$14,500,000	
Fire Station Headquarters Addition	2,700,000	
Fire Station #2 Building	3,900,000	
	$21,100,000	
Issuance costs, capitalized interest, contingency	1,325,000	
	$22,425,000	2008C

Solid Waste Fund

Water Fund

Deposits

Administration

Maintenance

Sinking

Water Fund Bonds – Maturities and Interest

Payment Schedules and Uses

Sewer Fund

Administration

Maintenance

Sinking

Sewer Revenue Bonds – Maturities and Interest

Payment Schedules

Storm Water Fund

Administration

Street Cleaning

Golf Course Fund

Maintenance

Pro Shop

Banquet Services

Storm Water Monitoring

Solid Waste Fund

Description of the Fund

The fund is an enterprise fund that accounts for solid waste activities. A monthly fee is collected from each household on their utility bill to cover expenses related to the collection and disposal of household recyclables, special programs and landfill postclosure.

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Fiscal year 2016 revenues are projected to be $675,000 from service charges. Budgeted expenditures include $638,500 for recycling and landfill maintenance services and $46,437 for overtime costs related to special programs such as spring clean-up and tree and branch drop off. In addition, transfers in of $18,000 are budgeted from the landfill postclosure fund to cover John Deere Des Moines Works' portion of the costs to maintain and monitor the remediated landfill.

The fiscal year 2016 monthly solid waste fee is estimated to increase $0.25, from $3.05 to $3.30. This includes $2.70 for curbside recycling, $0.55 for special programs (i.e. leaf drop off, spring clean-up, tree and branch drop off, Christmas tree recycling and storm damage clean-up), and $0.05 to support the annual maintenance costs of the remediated landfill in Prairie Trail.

The recommended rate increase brings the curbside recycling fee in line with the rate charged by Metro Waste Authority. Currently, the City pays Metro Waste Authority $2.65 per month for curbside recycling, while the City bills $2.50 per month, resulting in a $0.15 subsidy. This represents $0.20 of the $0.25 rate increase. The remaining $0.05 rate increase is related to special programs. The current fee of $0.50 per month generally covers the ongoing programs, but the increase is necessary to build reserves to cover the cost of special clean ups, such as storm damage. The last storm damage clean up occurred in 2013 at a cost of approximately $21,000.

Appliance Recycling Day

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 69,663	$ 96,978	$ 96,319	$ 51,547	$ 67,932	$ 41,726	$ 49,789
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	115	-	-	-	-
Intergovernmental	-	2,820	-	-	-	-	-
Service Charges	546,643	560,815	586,412	601,200	605,000	675,000	720,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	$ 546,643	$ 563,635	$ 586,527	$ 601,200	$ 605,000	$ 675,000	$ 720,000
Transfers In	21,301	10,480	11,669	21,000	18,000	18,000	18,000
Funds Available	$ 637,607	$ 671,093	$ 694,515	$ 673,748	$ 690,932	$ 734,726	$ 787,789
Expenditures:							
Personal Services	$ 25,369	$ 42,408	$ 36,027	$ 43,706	$ 43,706	$ 46,437	$ 49,385
Contractual Services	515,260	532,366	590,556	609,500	605,500	638,500	681,500
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 540,629	$ 574,774	$ 626,583	$ 653,206	$ 649,206	$ 684,937	$ 730,885
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 96,978	$ 96,319	$ 67,932	$ 20,542	$ 41,726	$ 49,789	$ 56,904

Estimated Ending Fund Balance

Fund balance at June 30, 2016, is budgeted to be $49,789, an increase of 19.32%. The $8,063 increase in fund balance is largely due to the $0.25 per month increase in solid waste fees.

Looking Ahead to Fiscal Year 2017 and Beyond

Metro Waste Authority Curb It! collection fees are adjusted annually. The adjustment is calculated based on the CPI and fuel index (the percent change from April to April) specified in the Metro Waste Authority contract with Waste Management for collection services. It is projected that rates will increase from $2.70 to $2.80 per household per month for fiscal year 2017.

Water Fund

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Fund

The fund is an enterprise fund that accounts for the administration, maintenance and debt management of the City's water utility. The City currently does not produce its own water, but instead purchases water from Des Moines Water Works (DMWW).

Mission

The Public Works Department's Utilities Division, Water Group provides our residents, businesses and visitors with a safe and reliable potable water storage and distribution system and water utility related infrastructure. We maintain the infrastructure in an economical and efficient manner. The City's potable water storage and distribution system and water utility infrastructure promote and sustain Ankeny's great quality of life.

Primary Goals and Core Services

> To provide a high quality potable water storage and distribution system
> To design, construct, operate, maintain and improve the City's water utility infrastructure
> To provide quality customer service (i.e. accurate, clear and timely information) for the City's water users

Available Assets	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Fiscal year FTE	10.50	9.50	10.83	10.83	11.83
Above ground storage-gallons	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Miles of active, city-owned water main	NA	259	278	295	310
Number of mainline water valves	NA	NA	3,888	3,950	4,000
Number of fire hydrants	3,456	3,642	3,698	3,750	3,800
Operating Indicators					
Average daily water consumption - gallons	4,838,548	4,632,405	4,864,411	4,900,000	4,950,000
Number of service work orders	5,146	5,307	5,932	6,100	6,250
Number of system repairs	49	53	59	60	65
Number of water main breaks	38	39	52	50	50
Number of fire hydrants flushed	NA	NA	733	750	1,000
Performance Results					
Water loss percentage [1]	6.75%	5.77%	5.23%	5.00%	4.50%
Peak day as a % of purchased capacity	110.10%	132.00%	132.21%	130.00%	130.00%
Service work orders per maintenance employee	940	858	885	900	800
Drinking water – excellent or good [2]	80%		82%		85%

[1] *Reported for the calendar year*
[2] *Biennial Citizen Survey results*

Recent Accomplishments

✓ Began water distribution system modeling update
✓ Continued Annual Water Main Replacement Program, constructing SW Southlawn Reconstruction - Phase 4 and SW Maple Street Area Water Main Replacement projects
✓ Changed out 144 water meters, including large meters that were functioning poorly
✓ Installed 500 new water meters
✓ Participated in Central Iowa Regional Drinking Water Commission (CIRDWC) study to create a regional water authority

In Progress and Upcoming Activities

* Update potable water storage and distribution system model and begin potable water storage and distribution system

master planning

* Identify, prioritize and complete in-house repair and maintenance work for the potable water storage and distribution system
* Identify and prioritize upcoming new and replacement water main projects for the CIP
* Cross-train water and wastewater utility staff; share staff and equipment within the utilities division
* Begin master planning for shared utilities maintenance facility
* Continue partnering with the fire department to increase the number of fire hydrants flushed and help improve the City's ISO fire rating

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Estimated revenues for fiscal year 2016 are $9,708,137, with a 3% rate increase scheduled for April 1, 2015. The rate recommendation is based on the annual cash flow projections for the water utility and a 5.6% water rate adjustment by Des Moines Water Works for water purchases, effective April 1, 2015. The primary revenue sources for the water fund are water usage and water availability fees at 89.13% of revenues as detailed on the revenue summary.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Interest	7,466	7,282	9,964	5,000	7,000	8,000	8,000
Lease/Rent Payments	60,480	72,253	54,877	52,000	52,877	52,877	52,877
Water Usage	5,155,567	6,141,625	6,334,777	6,257,727	6,404,426	6,662,524	6,931,024
Temporary Water Usage	39,400	62,000	68,100	40,000	50,000	50,000	50,000
Illegal Water Usage	950	4,295	-	1,000	-	-	-
Hook Up Fees	353,318	331,913	552,901	200,000	300,000	200,000	200,000
Availability Fees	1,617,009	1,757,354	1,894,670	1,859,982	1,913,617	1,990,736	2,070,962
Billing Fees	13,373	14,030	16,456	15,000	15,000	15,000	15,000
Utility Service Fees	-	50	-	-	-	-	-
Unapplied Credits	(3,021)	621	2,579	-	-	-	-
Miscellaneous Service Charges	60,966	63,847	60,453	60,000	60,000	60,000	60,000
Salvage Sales	376	-	-	-	-	-	-
Meter Sales	122,048	208,715	280,675	125,000	200,000	125,000	125,000
Deposits	49,711	88,529	93,126	50,000	90,000	50,000	50,000
Refunds	2,862	5,203	7,841	3,000	3,000	3,000	3,000
Other Reimbursements	50	-	9,304	-	-	-	-
Fines	-	1,359	1,690	-	-	-	-
Legal/Settlements/Damages	323	-	-	-	-	-	-
Sales Tax	389,583	449,147	462,961	496,000	468,000	491,000	516,000
Miscellaneous	35	-	-	1,000	-	-	-
Bond Proceeds	-	-	1,929,449	-	-	-	342,797
Total	$7,870,496	$9,208,223	$11,779,823	$9,165,709	$9,563,920	$9,708,137	$10,424,660

Budgeted expenditures total $8,043,646 for fiscal year 2016, of which $80,000 is used for refunding water deposits, $5,572,771 for water administration, $1,488,531 for water maintenance and $902,344 for water sinking (debt service requirements). Additionally, $1,832,845 is budgeted for transfers out to other funds. These include transfers to the general fund, debt service fund and capital projects fund. The water maintenance budget includes the addition of one full-time utilities operator I position to assist with utility locates and water infrastructure maintenance and repair. Capital outlay expenditures include the replacement of a ½-ton truck and trailer mounted valve operating machine.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 2,659,271	$ 3,643,843	$ 4,423,759	$ 4,515,946	$ 5,471,420	$ 6,059,200	$ 5,890,846
Revenues							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	67,946	79,535	64,841	57,000	59,877	60,877	60,877
Intergovernmental	-	-	-	-	-	-	-
Service Charges	7,237,562	8,375,735	8,929,936	8,433,709	8,743,043	8,978,260	9,326,986
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	564,988	752,953	855,597	675,000	761,000	669,000	694,000
Bond Proceeds	-	-	1,929,449	-	-	-	342,797
Total Revenues	$ 7,870,496	$ 9,208,223	$11,779,823	$ 9,165,709	$ 9,563,920	$ 9,708,137	$10,424,660
Transfers In	30,000	30,618	30,260	-	-	-	-
Funds Available	$10,559,767	$12,882,684	$16,233,842	$13,681,655	$15,035,340	$15,767,337	$16,315,506
Expenditures:							
Water Deposits	$ 31,075	$ 46,135	$ 65,110	$ 60,000	$ 75,000	80,000	85,000
Water Administration	4,412,048	4,835,196	4,855,873	5,278,062	5,309,554	5,572,771	5,862,702
Water Maintenance	909,551	1,284,925	1,246,152	1,237,020	1,379,213	1,488,531	1,759,700
Water Sinking	1,033,125	1,034,743	3,891,541	982,838	971,892	902,344	1,227,630
Total Expenditures	$ 6,385,799	$ 7,200,999	$10,058,676	$ 7,557,920	$ 7,735,659	$ 8,043,646	$ 8,935,032
Transfers Out	530,125	1,257,926	703,746	1,215,717	1,240,481	1,832,845	1,193,713
Ending Balance, June 30	$ 3,643,843	$ 4,423,759	$ 5,471,420	$ 4,908,018	$ 6,059,200	$ 5,890,846	$ 6,186,761

As a part of the water fund, monies are being set aside for future improvements to the water system. The balance of funds set aside for water improvements over the last ten years is as follows:

Fiscal Year	Fund Balance
2005	$861,600
2006	936,600
2007	1,011,600
2008	1,086,600
2009	1,161,600
2010	1,236,600
2011	1,311,600
2012	1,386,600
2013	1,461,600
2014	1,536,600

Estimated Ending Fund Balance

The estimated ending fund balance of the water fund at June 30, 2016, is $5,890,846, a decrease of $168,354. Although the fund balance is decreasing 2.78%, the fund is projected to have an unrestricted ending fund balance of $4,760,808 or 67% of

operating expenses. These levels are well within the recommended ranges targeted by Moody's Investors Service and the municipal bond market.

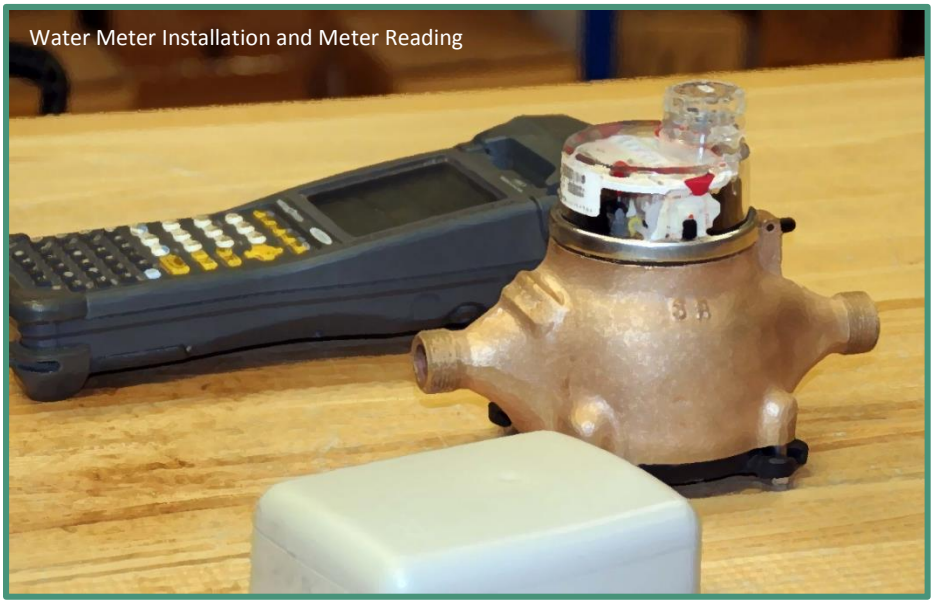
Looking Ahead to Fiscal Year 2017 and Beyond

Long-term projections include the following rates adjustments:

April 1, 2016	3%
April 1, 2017	3%
April 1, 2018	3%
April 1, 2019	3%
April 1, 2020	3%

Rate increases in the water fund are necessary to provide sufficient cash as a percentage of operations and maintenance (net of depreciation). Cash as a percent of operations and maintenance (net of depreciation) for fiscal year 2017 through fiscal year 2021 ranges from 64-67%. The financial target is 50-75%.

The 2015-2019 Capital Improvement Program (CIP) includes the issuance of $4,500,000 water revenue bonds in fiscal year 2016 to fund the 2017 and 2018 CIP and $1,830,000 water revenue bonds in fiscal year 2018 to fund the 2019 CIP. The projects include the SE Four Mile Drive Rural Water Main Extension, SW Irvinedale Drive Feeder Main, Ash Tower Feeder Main and NW 5th Street Water Booster Station. The borrowings will include additional bond proceeds to fund the reserve fund requirements.


Water Meter Installation and Meter Reading

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Water	Deposits

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	49,711	88,529	93,126	50,000	90,000	50,000	50,000
Total Revenues	**$ 49,711**	**$ 88,529**	**$ 93,126**	**$ 50,000**	**$ 90,000**	**$ 50,000**	**$ 50,000**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	-	-
Contractual Services	31,075	46,135	65,110	60,000	75,000	80,000	85,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 31,075**	**$ 46,135**	**$ 65,110**	**$ 60,000**	**$ 75,000**	**$ 80,000**	**$ 85,000**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Water	Administration

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	67,946	79,535	64,841	57,000	59,877	60,877	60,877
Intergovernmental	-	-	-	-	-	-	-
Service Charges	7,237,562	8,375,735	8,929,936	8,433,709	8,743,043	8,978,260	9,326,986
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	515,277	664,424	753,692	625,000	671,000	619,000	644,000
Total Revenues	**$7,820,785**	**$9,119,694**	**$9,748,469**	**$9,115,709**	**$9,473,920**	**$9,658,137**	**$ 10,031,863**
Expenditure Summary:							
Personal Services	$ 294,985	$ 317,671	$ 281,418	$ 264,736	$ 264,444	279,356	299,422
Contractual Services	862,022	939,771	995,508	1,159,868	1,279,175	1,257,841	1,204,549
Commodities	2,361,963	2,723,158	2,719,818	2,989,759	2,927,198	3,144,502	3,416,648
Capital Outlay	-	-	12,569	-	-	-	-
Debt Service	893,078	854,596	846,560	863,699	838,737	891,072	942,083
Total Expenditures	**$4,412,048**	**$4,835,196**	**$4,855,873**	**$5,278,062**	**$5,309,554**	**$5,572,771**	**$ 5,862,702**
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	-	-	-	-	-
Public Works/Municipal Utilities Director	-	-	0.33	0.33	0.33	0.33	0.33
Utilities Administrator	-	-	0.50	0.50	0.50	0.50	0.50
Water Administrator	1.00	-	-	-	-	-	-
Customer Service Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**3.50**	**2.50**	**2.83**	**2.83**	**2.83**	**2.83**	**2.83**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Water	Maintenance

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	8,779	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ 8,779**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 546,805	$ 594,053	$ 697,593	$ 715,113	$ 728,577	826,625	888,234
Contractual Services	50,061	278,479	99,980	93,228	167,001	125,661	126,717
Commodities	312,685	412,393	435,370	409,179	464,135	461,245	460,249
Capital Outlay	-	-	13,209	19,500	19,500	75,000	284,500
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 909,551**	**$ 1,284,925**	**$ 1,246,152**	**$ 1,237,020**	**$ 1,379,213**	**$ 1,488,531**	**$ 1,759,700**
Personnel Summary:							
Utilities Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Operator III	1.00	1.00	1.00	2.00	2.00	2.00	2.00
Utilities Operator II	3.00	3.00	5.00	4.00	4.00	5.00	5.00
Utilities Operator I	2.00	2.00	-	-	-	1.00	1.00
Utilities Operator Assistant	-	-	1.00	1.00	1.00	-	-
Total Full Time Equivalents	**7.00**	**7.00**	**8.00**	**8.00**	**8.00**	**9.00**	**9.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
1/2 Ton 4WD Truck	1	2015	Purchase	$ 19,500	$ -	$ -
1/2 Ton Truck	1	2016	Purchase	-	18,500	-
Trailer Mounted Valve Operating Machine	1	2016	Purchase	-	56,500	-
1/2 Ton Truck	1	2017	Purchase	-	-	17,500
1/2 Ton Truck	1	2017	Purchase	-	-	16,500
1-Ton Flatbed Truck	1	2017	Purchase	-	-	50,500
Water Pump	1	2018	Purchase	-	-	200,000
Total Capital Outlay				**$ 19,500**	**$ 75,000**	**$ 284,500**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Water	Sinking

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	-	-	1,929,449	-	-	-	342,797
Total Revenues	**$ -**	**$ -**	**$ 1,929,449**	**$ -**	**$ -**	**$ -**	**$ 342,797**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	-	-
Contractual Services	2,800	2,688	44,951	2,450	2,450	1,825	1,698
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	1,030,325	1,032,055	3,846,590	980,388	969,442	900,519	1,225,932
Total Expenditures	**$ 1,033,125**	**$ 1,034,743**	**$ 3,891,541**	**$ 982,838**	**$ 971,892**	**$ 902,344**	**$ 1,227,630**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Water Revenue Bonds
Bond Maturities and Interest

	CAPITAL LOAN NOTE, 2001 ISSUED 10/19/01- $908,000			REVENUE BOND, 2005 ISSUED 11/21/05 - $4,025,000			REVENUE BOND, 2008 ISSUED 12/15/08 - $4,400,000		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2015	$50,000	$6,650	1.75%	$190,000	$113,866	4.000%	$180,000	$197,291	4.000%
2016	51,000	5,775	1.75%						
2017	53,000	4,883	1.75%						
2018	54,000	3,955	1.75%						
2019	56,000	3,010	1.75%						
2020	57,000	2,030	1.75%						
2021	59,000	1,033	1.75%						
2022									
	$380,000	$27,335		$190,000	$113,866		$180,000	$197,291	

	REVENUE REFUNDING BOND, 2014 ISSUED 05/15/14 - $1,890,000			REVENUE REFUNDING BOND, 2014 ISSUED 05/15/14 - $6,000,000			TOTAL		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	TOTAL
2015	$185,000	$46,634	2.000%	$0	$0	0.000%	$605,000	$364,442	$969,442
2016	195,000	40,950	2.000%	450,000	157,794	2.000%	696,000	204,519	900,519
2017	200,000	37,050	2.000%	455,000	148,794	2.000%	708,000	190,726	898,726
2018	200,000	33,050	2.000%	465,000	139,694	2.000%	719,000	176,699	895,699
2019	210,000	29,050	2.000%	480,000	130,394	2.000%	746,000	162,454	908,454
2020	215,000	24,850	2.000%	495,000	120,794	2.000%	767,000	147,674	914,674
2021	220,000	20,550	3.000%	505,000	110,894	3.000%	784,000	132,476	916,476
2022	230,000	13,950	3.000%	515,000	95,744	3.000%	745,000	109,694	854,694
2023	235,000	7,050	3.000%	535,000	80,294	3.000%	770,000	87,344	857,344
2024				555,000	64,244	3.000%	555,000	64,244	619,244
2025				570,000	47,594	3.000%	570,000	47,594	617,594
2026				315,000	30,494	3.000%	315,000	30,494	345,494
2027				325,000	21,044	3.125%	325,000	21,044	346,044
2028				335,000	10,888	3.250%	335,000	10,888	345,888
	$1,890,000	$253,134		$6,000,000	$1,158,663		$8,640,000	$1,750,290	$10,390,290

Capital Loan Note
Series 2001
Dated: October 19, 2001
Original Value: $908,000

Fiscal Period	Principal	Interest	Total	Annual Fee	Rates
2014-15	$50,000	$6,650	$56,650	$950	1.750%
2015-16	51,000	5,775	56,775	825	1.750%
2016-17	53,000	4,883	57,883	698	1.750%
2017-18	54,000	3,955	57,955	565	1.750%
2018-19	56,000	3,010	59,010	430	1.750%
2019-20	57,000	2,030	59,030	290	1.750%
2020-21	59,000	1,033	60,033	148	1.750%
	$380,000	$27,335	$407,335	$3,905	

Interest due December 1 and June 1, principal due June 1

Eastside Rural Water	$908,000

Revenue Bond
Series 2005
Dated: November 21, 2005
Original Value: $4,025,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$190,000	$113,866	$303,866	4.000%
	$190,000	$113,866	$303,866	

Interest due December 1 and June 1, principal due June 1

Elevated Water Storage	$1,000,000
Eastside Rural Water	800,000
SE Corporate Woods Water Main	1,771,000
	$3,571,000
Issuance costs, capitalized interest, contingency	454,000
	$4,025,000

Revenue Bond
Series 2008
Dated: December 15, 2008
Original Value: $4,400,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$180,000	$197,291	$377,291	4.000%
	$180,000	$197,291	$377,291	

Interest due December 1 and June 1, principal due June 1

Eastside Rural Water	$300,000
Aquifer Storage/Recovery Facility No. 2	760,657
Elevated Water Storage	1,200,000
SW Oralabor Water Main	1,102,000
NW Irvinedale Water Main	565,000
	$3,927,657
Issuance costs, capitalized interest, contingency	472,343
	$4,400,000

Revenue Refunding Bond
Series 2014
Dated: May 15, 2014
Original Value: $1,890,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$185,000	$46,634	$231,634	2.000%
2015-16	195,000	40,950	235,950	2.000%
2016-17	200,000	37,050	237,050	2.000%
2017-18	200,000	33,050	233,050	2.000%
2018-19	210,000	29,050	239,050	2.000%
2019-20	215,000	24,850	239,850	2.000%
2020-21	220,000	20,550	240,550	3.000%
2021-22	230,000	13,950	243,950	3.000%
2022-23	235,000	7,050	242,050	3.000%
	$1,890,000	$253,134	$2,143,134	

Interest due December 1 and June 1, principal due June 1

Elevated Water Storage	$2,400,000	
Aquifer Storage/Recovery Facility No. 2	1,000,000	
	$3,400,000	
Issuance costs, capitalized interest, contingency	490,000	
	$3,890,000	2006

Revenue Refunding Bond
Series 2014
Dated: May 15, 2014
Original Value: $6,000,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$0	$0	$0	0.000%
2015-16	450,000	157,794	607,794	2.000%
2016-17	455,000	148,794	603,794	2.000%
2017-18	465,000	139,694	604,694	2.000%
2018-19	480,000	130,394	610,394	2.000%
2019-20	495,000	120,794	615,794	2.000%
2020-21	505,000	110,894	615,894	3.000%
2021-22	515,000	95,744	610,744	3.000%
2022-23	535,000	80,294	615,294	3.000%
2023-24	555,000	64,244	619,244	3.000%
2024-25	570,000	47,594	617,594	3.000%
2025-26	315,000	30,494	345,494	3.000%
2026-27	325,000	21,044	346,044	3.125%
2027-28	335,000	10,888	345,888	3.250%
	$6,000,000	$1,158,663	$7,158,663	

Interest due December 1 and June 1, principal due June 1

Elevated Water Storage	$1,000,000	
Eastside Rural Water	800,000	
SE Corporate Woods Water Main	1,771,000	
	$3,571,000	
Issuance costs, capitalized interest, contingency	454,000	
	$4,025,000	2005

Eastside Rural Water	$300,000	
Aquifer Storage/Recovery Facility No. 2	760,657	
Elevated Water Storage	1,200,000	
SW Oralabor Water Main	1,102,000	
NW Irvinedale Water Main	565,000	
	$3,927,657	
Issuance costs, capitalized interest, contingency	472,343	
	$4,400,000	2008

Sewer Fund

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Fund

The fund is an enterprise fund that accounts for the activities of the sanitary sewer collection system and sewer pumping stations.

Mission

The Public Works Department's Utility Division, Wastewater Group provides our residents, businesses and visitors with safe and reliable wastewater collection and conveyance and wastewater utility related infrastructure. We maintain the infrastructure in an economical and efficient manner. The City's wastewater collection and conveyance system and wastewater utility infrastructure promotes and sustains Ankeny's great quality of life.

Primary Goals and Core Services

> To provide a high quality sanitary sewer collection and conveyance system
> To design, construct, operate, maintain and improve the City's sanitary sewer utility infrastructure
> To eliminate sanitary sewer overflows and backups

Available Assets	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Fiscal year FTE	16.50	16.50	14.83	14.83	14.83
Miles of sanitary sewer	222	239	247	252	257
Number of sanitary sewer manholes	4,619	5,035	5,173	5,300	5,400
Operating Indicators					
Average daily sewer produced - MGD	4.4	4.8	5.5	5.9	6.3
Number of service work orders	49	54	69	70	75
Miles of sanitary sewer cleaned	17	30	25	25	28
Miles of sanitary sewer televised	25	17	15	15	17
Performance Results					
Sewer televising efficiency	55.60%	35.10%	30.80%	35.00%	35.00%
Sewer cleaning efficiency	37.40%	61.70%	50.00%	50.00%	50.00%
Sewer services – excellent or good [(1)]	84%		86%		85%

[(1)] *Biennial Citizen Survey results*

Recent Accomplishments

✓ Continued Annual Sanitary Sewer Replacement Program, constructing NE 7th Street Sanitary Sewer Repair, SW Southlawn Reconstruction - Phase 4 and Saylor Creek Sanitary Sewer Repair projects
✓ Began designing West Outfall Relief Sewer and SE Sharon Relief Sewer projects
✓ Added sanitary sewer capacity
✓ Continued annual sanitary sewer cleaning and televising program
✓ Completed wastewater treatment plant closure

In Progress and Upcoming Activities

* Identify, prioritize and complete in-house repair and maintenance work for the sanitary sewer collection and conveyance system
* Identify and prioritize upcoming new and replacement sanitary sewer projects for the CIP
* Cross-train water and wastewater utility staff; share staff and equipment within the Utilities Division
* Begin master planning for shared utilities maintenance facility
* Continue being active members of the Wastewater Reclamation Authority (WRA) governance and technical committees

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

In 2004, the City entered into a 28E agreement with the Wastewater Reclamation Authority (WRA) for the processing of wastewater treatment. Under this agreement, the City joined other metro area communities in upgrading the Wastewater Reclamation Facility (WRF) so that it could provide treatment services to the entire metro area. The cost to become a member of the WRA is high. This plan was, however, less expensive than the cost of expanding the Ankeny treatment plant or constructing an additional treatment plant.

The sewer fund consists of the sewer fund (unrestricted) and sewer sinking fund (restricted). The sewer sinking fund is mandated by revenue bond covenants. The sewer sinking fund is required to have the lesser of 1) maximum annual debt service; or 2) ten percent of the original principal amount of bonds outstanding at any time; or 3) 125% of average annual debt service. The sewer sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the sewer sinking fund is considered "restricted" funds because the City is required to maintain these balances even if it requires raising sewer fees. Fund balance versus restricted fund balance for the past ten years is as follows:

Fiscal Year	Sewer Fund	Sewer Sinking	Percent Restricted
2005	$4,321,364	$883,582	16.98%
2006	4,690,160	859,206	15.48%
2007	5,363,199	855,551	13.76%
2008	6,342,549	848,448	11.80%
2009	6,538,067	1,475,133	18.41%
2010	5,570,856	1,878,142	25.21%
2011	5,310,832	1,827,232	25.60%
2012	5,716,872	1,813,157	24.08%
2013	6,781,158	1,585,541	18.95%
2014	8,582,690	1,644,297	16.08%

Fiscal year 2016 revenues are projected to be $13,181,279, with a 7% rate increase scheduled for July 1, 2015. The rate recommendation is based on the annual cash flow projections for the sewer utility and the Wastewater Reclamation (WRA) budget. The primary revenue sources for the sewer fund are sewer usage and sewer availability fees at 95.87% of revenues as detailed on the revenue summary.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Industrial Discharge Permits	$ 1,500	$ 1,500	$ 396	$ -	$ -	$ -	$ -
Interest	11,682	9,567	9,590	5,000	8,000	8,000	8,000
Sewer Usage	5,493,192	6,136,533	6,865,086	7,100,471	7,285,247	7,873,166	8,508,531
Industrial Pretreatment Srchrg	21,045	12,953	10,632	-	-	-	-
Sewage Disposal Fee	19,342	10,122	16,749	-	9,600	-	-
Hook Up Fees	695,896	593,050	847,712	300,000	500,000	300,000	300,000
Availability Fees	3,236,259	3,656,845	4,156,868	4,230,214	4,408,359	4,764,113	5,148,577
Miscellaneous Service Charges	42,269	43,800	43,295	42,000	43,000	43,000	43,000
Salvage Sales	3,171	5,426	3,435	-	-	-	-
Refunds	16,590	14,950	16,045	-	-	-	-
Other Reimbursements	166	103,355	103,149	-	-	-	-
Legal Settlements/Damages	-	8,500	-	-	-	-	-
Sales Tax	124,017	139,668	164,541	168,000	180,000	193,000	207,000
Miscellaneous	-	-	-	10,000	-	-	-
Total	$ 9,665,129	$ 10,736,269	$ 12,237,498	$ 11,855,685	$ 12,434,206	$ 13,181,279	$ 14,215,108

Budgeted expenditures total $10,222,381 for fiscal year 2016 of which $7,821,246 is expended for sewer administration, $1,017,916 for sewer maintenance and $1,383,219 for sewer sinking (debt service requirements). Additionally, $2,862,286 is budgeted for transfers out to other funds. These include transfers to the general fund, debt service fund and capital projects fund. There are no planned capital outlay purchases in the sewer fund, although equipment reserve payments continue for the purchase of a hybrid sedan in fiscal year 2013 in sewer administration.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 7,138,065	$ 7,530,029	$ 8,366,699	$ 9,361,964	$10,226,987	11,269,611	$11,366,223
Revenues							
Property Taxes	$ -	$ -	$ -	$ -	$ -	-	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	1,500	1,500	396	-	-	-	-
Use of Money & Property	11,682	9,567	9,590	5,000	8,000	8,000	8,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	9,508,003	10,453,303	11,940,342	11,672,685	12,246,206	12,980,279	14,000,108
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	143,944	271,899	287,170	178,000	180,000	193,000	207,000
Total Revenues	$ 9,665,129	$10,736,269	$12,237,498	$11,855,685	$12,434,206	13,181,279	$14,215,108
Transfers In	88,257	30,000	30,000	-	-	-	-
Funds Available	$16,891,451	$18,296,298	$20,634,197	$21,217,649	$22,661,193	24,450,890	$25,581,331
Expenditures:							
Enterprise:							
Sewer Administration	$ 4,666,026	$ 4,922,951	$ 6,131,848	$ 7,323,482	$ 7,207,437	7,821,246	$ 8,427,895
Sewer Maintenance	1,596,781	1,372,085	1,260,018	1,091,961	1,147,129	1,017,916	1,149,482
Sewer Sinking	1,423,547	1,922,734	1,342,388	1,402,648	1,285,585	1,383,219	1,461,510
Total Expenditures	$ 7,686,354	$ 8,217,770	$ 8,734,254	$ 9,818,091	$ 9,640,151	10,222,381	$11,038,887
Transfers Out	1,675,068	1,711,829	1,672,956	3,373,974	1,751,431	2,862,286	2,071,634
Ending Balance, June 30	$ 7,530,029	$ 8,366,699	$10,226,987	$ 8,025,584	$11,269,611	11,366,223	$12,470,810

Estimated Ending Fund Balance

The estimated ending fund balance of the sewer fund at June 30, 2016, is $11,366,223, an increase of $96,612 or 0.86%. The unrestricted ending fund balance is $9,718,712 or 230% of operating expenses. These levels are well within the recommended ranges targeted by Moody's Investors Service and the municipal bond market.

Looking Ahead to Fiscal Year 2017 and Beyond

The WRA has adopted an amended operating agreement with member communities which provides additional borrowing capacity, updates the long-term capital improvement program and reduces debt amortization from 30 years to 20 years. These changes are difficult to quantify, but are expected to drive costs in the future.

Rate increases in the sewer fund are necessary to maintain adequate debt service coverage (cash flow after debt service). Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. Debt service coverage for fiscal year 2017 through fiscal year 2021 ranges from 1.97-2.03 times net revenues-revenue debt for revenue debt and 1.67-1.92 times net revenues-total debt for total debt. The financial target for debt service coverage is

1.75 times net revenues-revenue debt for revenue debt and 1.10 times net revenues-total debt for total debt. At the same time rates are being increased to maintain debt service coverage requirements, the sewer fund is generating a significant amount of fund balance. In order to best utilize the fund balance, it is recommended that projects considered in the 2015-2019 Capital Improvement Program (CIP) be funded with cash versus borrowing, except in the 2017 CIP where the projects are too large to fund with cash.

Long-term projections include the following rates adjustments:

July 1, 2016	7%
July 1, 2017	7%
July 1, 2018	7%
July 1, 2019	7%
July 1, 2020	7%

The 2015-2019 Capital Improvement Program includes the issuance of $2,680,000 sewer revenue bonds in fiscal year 2016 to fund the 2017 CIP. The projects include the Otter Creek Trunk Sewer – Phase 3, Hidden Creek Trunk Sewer – Phase 1 and Otter Creek Trunk Sewer – Phase 4.

Sewer Cleaning

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Sewer	Administration

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	1,500	1,500	396	-	-	-	-
Use of Money & Property	11,682	9,567	9,590	5,000	8,000	8,000	8,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	9,508,003	10,453,303	11,940,342	11,672,685	12,246,206	12,980,279	14,000,108
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	142,304	271,899	286,255	178,000	180,000	193,000	207,000
Total Revenues	**$ 9,663,489**	**$ 10,736,269**	**$ 12,236,583**	**$ 11,855,685**	**$ 12,434,206**	**$ 13,181,279**	**$ 14,215,108**
Expenditure Summary:							
Personal Services	$ 427,447	$ 437,313	$ 507,021	$ 395,767	$ 390,518	414,474	433,360
Contractual Services	4,182,562	4,453,627	5,607,125	6,907,975	6,795,824	7,378,780	7,975,519
Commodities	11,808	13,261	16,710	18,748	20,103	27,000	18,024
Capital Outlay	44,209	17,758	-	-	-	-	-
Debt Service	-	992	992	992	992	992	992
Total Expenditures	**$ 4,666,026**	**$ 4,922,951**	**$ 6,131,848**	**$ 7,323,482**	**$ 7,207,437**	**$ 7,821,246**	**$ 8,427,895**
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	-	-	-	-	-
Public Works/Municipal Utilities Director	-	-	0.33	0.33	0.33	0.33	0.33
Utilities Administrator	-	-	0.50	0.50	0.50	0.50	0.50
Wastewater Administrator	1.00	1.00	-	-	-	-	-
Engineering Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Meter Reader	1.00	1.00	1.00	1.00	1.00	1.00	-
Total Full Time Equivalents	**6.50**	**6.50**	**5.83**	**5.83**	**5.83**	**5.83**	**4.83**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Hybrid Sedan	1	2013	Reserve	$ 992	$ 992	$ 992
Total Capital Outlay				**$ 992**	**$ 992**	**$ 992**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Sewer	Maintenance

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,640	-	915	-	-	-	-
Total Revenues	**$ 1,640**	**$ -**	**$ 915**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 843,560	$ 871,585	$ 889,898	$ 787,086	$ 780,989	798,206	847,867
Contractual Services	218,903	276,973	180,773	133,996	178,250	120,614	110,516
Commodities	197,588	192,363	91,960	102,479	97,990	99,096	101,099
Capital Outlay	336,730	31,164	97,387	68,400	89,900	-	90,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 1,596,781**	**$ 1,372,085**	**$ 1,260,018**	**$ 1,091,961**	**$ 1,147,129**	**$ 1,017,916**	**$ 1,149,482**
Personnel Summary:							
Utilities Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Laboratory Analyst	1.00	1.00	-	-	-	-	-
Utilities Operator III	3.00	3.00	2.00	2.00	2.00	2.00	2.00
Utilities Operator II	5.00	5.00	6.00	6.00	6.00	5.00	5.00
Utilities Operator Assistant	-	-	-	-	-	1.00	1.00
Total Full Time Equivalents	**10.00**	**10.00**	**9.00**	**9.00**	**9.00**	**9.00**	**9.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Mini Excavator	1	2015	Purchase	$ 27,500	$ -	$ -
Tuck Pointing SE Plant and Saylor Lift Station	1	2015	Purchase	34,400	-	-
Enclosed Trailer	1	2015	Purchase	6,500	-	-
Grit Drying Pad	1	2015	Purchase	21,500	-	-
Demolish Oralabor Lift Station	1	2017	Purchase	-	-	20,000
Easement Machine	1	2017	Purchase	-	-	70,000
Total Capital Outlay				**$ 89,900**	**$ -**	**$ 90,000**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Sewer	Sinking

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	-	-
Contractual Services	10,955	10,992	134,360	12,600	8,600	8,325	8,040
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	1,412,592	1,911,742	1,208,028	1,390,048	1,276,985	1,374,894	1,453,470
Total Expenditures	**$1,423,547**	**$1,922,734**	**$1,342,388**	**$1,402,648**	**$1,285,585**	**$1,383,219**	**$1,461,510**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Sewer Revenue Bonds
Bond Maturities and Interest

	REVENUE BOND, 2008 ISSUED 12/15/08 - $6,130,000			REVENUE BOND, 2010 ISSUED 01/20/10 - $2,878,693			REVENUE BOND, 2010 ISSUED 02/03/10 - $1,012,000			REVENUE BOND, 2010 ISSUED 12/15/10 - $3,010,000		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2015	$250,000	$273,450	4.000%	$110,000	$79,200	3.000%	$40,000	$22,410	3.000%	$130,000	$98,865	2.500%
2016				114,000	75,900	3.000%	41,000	21,210	3.000%	130,000	95,615	3.000%
2017				118,000	72,480	3.000%	43,000	19,980	3.000%	135,000	91,715	3.000%
2018				121,000	68,940	3.000%	44,000	18,690	3.000%	140,000	87,665	3.000%
2019				125,000	65,310	3.000%	45,000	17,370	3.000%	140,000	83,465	3.000%
2020				129,000	61,560	3.000%	47,000	16,020	3.000%	145,000	79,265	3.000%
2021				134,000	57,690	3.000%	48,000	14,610	3.000%	150,000	74,915	3.250%
2022				138,000	53,670	3.000%	49,000	13,170	3.000%	160,000	70,040	3.500%
2023				142,000	49,530	3.000%	51,000	11,700	3.000%	165,000	64,440	4.000%
2024				147,000	45,270	3.000%	52,000	10,170	3.000%	170,000	57,840	4.000%
2025				152,000	40,860	3.000%	54,000	8,610	3.000%	175,000	51,040	4.100%
2026				157,000	36,300	3.000%	56,000	6,990	3.000%	185,000	43,865	4.200%
2027				162,000	31,590	3.000%	57,000	5,310	3.000%	190,000	36,095	4.300%
2028				167,000	26,730	3.000%	59,000	3,600	3.000%	200,000	27,925	4.400%
2029				172,000	21,720	3.000%	61,000	1,830	3.000%	210,000	19,125	4.450%
2030				178,000	16,560	3.000%				215,000	9,675	4.500%
2031				184,000	11,220	3.000%						
2032				190,000	5,700	3.000%						
	$250,000	$273,450		$2,640,000	$820,230		$747,000	$191,670		$2,640,000	$991,550	

	REVENUE BOND, 2012 ISSUED 04/04/12 - $2,965,000			REVENUE BOND, 2014 ISSUED 05/15/14 - $2,315,000			REVENUE REFUNDING BOND, 2014 ISSUED 05/15/14 - $4,805,000			TOTALS		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	TOTAL BONDS	TOTAL INTEREST	TOTAL
2015	$135,000	$80,681	2.000%	$0	$57,378	0.000%	$0	$0	0.000%	$665,000	$611,985	$1,276,985
2016	135,000	77,981	2.000%	185,000	59,700	2.000%	310,000	129,488	2.000%	915,000	459,894	1,374,894
2017	140,000	75,281	2.000%	190,000	56,000	2.000%	320,000	123,288	2.000%	946,000	438,744	1,384,744
2018	145,000	72,481	2.000%	195,000	52,200	2.000%	325,000	116,888	2.000%	970,000	416,864	1,386,864
2019	145,000	69,581	2.000%	200,000	48,300	2.000%	330,000	110,388	2.000%	985,000	394,414	1,379,414
2020	150,000	66,681	3.000%	205,000	44,300	2.000%	345,000	103,788	2.000%	1,021,000	371,614	1,392,614
2021	155,000	62,181	3.000%	205,000	40,200	3.000%	355,000	96,888	3.000%	1,047,000	346,484	1,393,484
2022	155,000	57,531	3.000%	215,000	34,050	3.000%	365,000	86,238	3.000%	1,082,000	314,699	1,396,699
2023	160,000	52,881	3.000%	220,000	27,600	3.000%	375,000	75,288	3.000%	1,113,000	281,439	1,394,439
2024	165,000	48,081	3.000%	225,000	21,000	3.000%	390,000	64,038	3.000%	1,149,000	246,399	1,395,399
2025	170,000	43,131	3.000%	235,000	14,250	3.000%	400,000	52,338	3.000%	1,186,000	210,229	1,396,229
2026	180,000	38,031	3.000%	240,000	7,200	3.000%	420,000	40,338	3.000%	1,238,000	172,724	1,410,724
2027	185,000	32,631	3.125%				430,000	27,738	3.125%	1,024,000	133,364	1,157,364
2028	190,000	26,850	3.250%				440,000	14,300	3.250%	1,056,000	99,405	1,155,405
2029	200,000	20,675	3.250%							643,000	63,350	706,350
2030	205,000	14,175	3.375%							598,000	40,410	638,410
2031	215,000	7,256	3.375%							399,000	18,476	417,476
2032										190,000	5,700	195,700
	$2,830,000	$846,113		$2,315,000	$462,178		$4,805,000	$1,041,000		$16,227,000	$4,626,191	$20,853,191

Revenue Bonds
Series 2008
Dated: December 15, 2008
Original Value: $6,130,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$250,000	$273,450	$523,450	4.000%
	$250,000	$273,450	$523,450	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2010
Dated: January 20, 2010
Original Value: $3,642,000
Net Proceeds: $2,878,693

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$110,000	$79,200	$189,200	3.000%
2015-16	114,000	75,900	189,900	3.000%
2016-17	118,000	72,480	190,480	3.000%
2017-18	121,000	68,940	189,940	3.000%
2018-19	125,000	65,310	190,310	3.000%
2019-20	129,000	61,560	190,560	3.000%
2020-21	134,000	57,690	191,690	3.000%
2021-22	138,000	53,670	191,670	3.000%
2022-23	142,000	49,530	191,530	3.000%
2023-24	147,000	45,270	192,270	3.000%
2024-25	152,000	40,860	192,860	3.000%
2025-26	157,000	36,300	193,300	3.000%
2026-27	162,000	31,590	193,590	3.000%
2027-28	167,000	26,730	193,730	3.000%
2028-29	172,000	21,720	193,720	3.000%
2029-30	178,000	16,560	194,560	3.000%
2030-31	184,000	11,220	195,220	3.000%
2031-32	190,000	5,700	195,700	3.000%
	$2,640,000	$820,230	$3,460,230	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2010
Dated: February 3, 2010
Original Value: $2,000,000
Net Proceeds: $1,012,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$40,000	$22,410	$62,410	3.000%
2015-16	41,000	21,210	62,210	3.000%
2016-17	43,000	19,980	62,980	3.000%
2017-18	44,000	18,690	62,690	3.000%
2018-19	45,000	17,370	62,370	3.000%
2019-20	47,000	16,020	63,020	3.000%
2020-21	48,000	14,610	62,610	3.000%
2021-22	49,000	13,170	62,170	3.000%
2022-23	51,000	11,700	62,700	3.000%
2023-24	52,000	10,170	62,170	3.000%
2024-25	54,000	8,610	62,610	3.000%
2025-26	56,000	6,990	62,990	3.000%
2026-27	57,000	5,310	62,310	3.000%
2027-28	59,000	3,600	62,600	3.000%
2028-29	61,000	1,830	62,830	3.000%
	$747,000	$191,670	$938,670	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2010
Dated: December 15, 2010
Original Value: $3,010,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$130,000	$98,865	$228,865	2.500%
2015-16	130,000	95,615	225,615	3.000%
2016-17	135,000	91,715	226,715	3.000%
2017-18	140,000	87,665	227,665	3.000%
2018-19	140,000	83,465	223,465	3.000%
2019-20	145,000	79,265	224,265	3.000%
2020-21	150,000	74,915	224,915	3.250%
2021-22	160,000	70,040	230,040	3.500%
2022-23	165,000	64,440	229,440	4.000%
2023-24	170,000	57,840	227,840	4.000%
2024-25	175,000	51,040	226,040	4.100%
2025-26	185,000	43,865	228,865	4.200%
2026-27	190,000	36,095	226,095	4.300%
2027-28	200,000	27,925	227,925	4.400%
2028-29	210,000	19,125	229,125	4.450%
2029-30	215,000	9,675	224,675	4.500%
	$2,640,000	$991,550	$3,631,550	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2012
Dated: April 4, 2012
Original Value: $2,965,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$135,000	$80,681	$215,681	2.000%
2015-16	135,000	77,981	212,981	2.000%
2016-17	140,000	75,281	215,281	2.000%
2017-18	145,000	72,481	217,481	2.000%
2018-19	145,000	69,581	214,581	2.000%
2019-20	150,000	66,681	216,681	3.000%
2020-21	155,000	62,181	217,181	3.000%
2021-22	155,000	57,531	212,531	3.000%
2022-23	160,000	52,881	212,881	3.000%
2023-24	165,000	48,081	213,081	3.000%
2024-25	170,000	43,131	213,131	3.000%
2025-26	180,000	38,031	218,031	3.000%
2026-27	185,000	32,631	217,631	3.125%
2027-28	190,000	26,850	216,850	3.250%
2028-29	200,000	20,675	220,675	3.250%
2029-30	205,000	14,175	219,175	3.375%
2030-31	215,000	7,256	222,256	3.375%
	$2,830,000	$846,113	$3,676,113	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2014
Dated: March 15, 2014
Original Value: $2,315,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$0	$57,378	$57,378	0.000%
2015-16	185,000	59,700	244,700	2.000%
2016-17	190,000	56,000	246,000	2.000%
2017-18	195,000	52,200	247,200	2.000%
2018-19	200,000	48,300	248,300	2.000%
2019-20	205,000	44,300	249,300	2.000%
2020-21	205,000	40,200	245,200	3.000%
2021-22	215,000	34,050	249,050	3.000%
2022-23	220,000	27,600	247,600	3.000%
2023-24	225,000	21,000	246,000	3.000%
2024-25	235,000	14,250	249,250	3.000%
2025-26	240,000	7,200	247,200	3.000%
	$2,315,000	$462,178	$2,777,178	

Interest due November 1 and May 1, principal due May 1

Revenue Refunding Bonds
Series 2014
Dated: March 15, 2014
Original Value: $4,805,000

Fiscal Period	Principal	Interest	Total	Rates
2014-15	$0	$0	$0	0.000%
2015-16	310,000	129,488	439,488	2.000%
2016-17	320,000	123,288	443,288	2.000%
2017-18	325,000	116,888	441,888	2.000%
2018-19	330,000	110,388	440,388	2.000%
2019-20	345,000	103,788	448,788	2.000%
2020-21	355,000	96,888	451,888	3.000%
2021-22	365,000	86,238	451,238	3.000%
2022-23	375,000	75,288	450,288	3.000%
2023-24	390,000	64,038	454,038	3.000%
2024-25	400,000	52,338	452,338	3.000%
2025-26	420,000	40,338	460,338	3.000%
2026-27	430,000	27,738	457,738	3.125%
2027-28	440,000	14,300	454,300	3.250%
	$4,805,000	$1,041,000	$5,846,000	

Interest due November 1 and May 1, principal due May 1

Storm Water Fund

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Fund

The fund accounts for the collection of storm water fees and the cost of storm water management and disposal.

Mission

The Public Works Department's Utilities Division, Storm Water Group is responsible for implementing the requirements of the Iowa Department of Natural Resources (IADNR) National Pollutant Discharge Elimination System (NPDES) permit for the City's Municipal Separate Storm Sewer System (MS4); administering the City's activities related to monitoring and improving storm water quality; and maintaining storm water related infrastructure in an economical and efficient manner. The City's storm water quality and storm water infrastructure promote and sustain Ankeny's great quality of life.

Primary Goals and Core Services

> To comply with the requirements of the IADNR NPDES permit for the City's MS4
> To provide a high quality storm water collection and conveyance system
> To design, construct, maintain and improve the City's storm water utility infrastructure
> To develop, implement and promote storm water and water quality initiatives

> To remove debris from City streets and the storm water collection and conveyance system in order to provide a safe transportation network and cleaner storm water

Available Assets	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Fiscal year FTE	2.50	2.50	2.50	2.50	3.25
Miles of storm sewer	NA	NA	240	245	250
Number of storm sewer intakes, manholes & outlets	NA	NA	10,856	11,000	11,200
Operating Indicators					
Number of public education and outreach programs	5	8	8	8	8
Tons of debris cleared from street cleaning	341	408	419	425	425
Number of storm sewer intakes cleaned	605	421	111	200	250
Number of Construction Site Erosion and Sediment Control (COSESCO) permits inspected	183	238	235	235	250
Performance Results					
Number of storm water best management practices (BMP) reimbursement program participants	49	37	39	40	45
Amount reimbursed from storm water BMP program	$8,880	$5,835	$5,815	$7,000	$8,500
Storm water drainage – excellent or good [1]	68%		75%		80%
Cleanliness of Ankeny – excellent or good [1]	95%		95%		95%

[1] Biennial Citizen Survey results

Recent Accomplishments

- ✓ Successful renewal of 5-year IADNR NPDES permit for the City's MS4
- ✓ Continued storm water educational and public outreach activities including tours of storm water BMPs within the City, numerous presentations to more than 500 total adults and students and various stream clean-up events
- ✓ Active member of the Four Mile Creek Watershed Management Authority
- ✓ Continued successful storm water BMP reimbursement program
- ✓ Completed North Creek Channel Improvements - Phase 1 and Tributary A to Four Mile Creek Stream Stabilization - Phase 1 projects. The projects included installing native seeding as stream buffers.
- ✓ Continued Annual Storm Water Replacement Program, constructing Boulder Brook Storm Sewer Replacement project

In Progress and Upcoming Activities

- * Complete North Creek Channel Improvements - Phase 2 project
- * Complete Tributary A to Four Mile Creek Stream Stabilization - Phases 2 and 3 projects
- * Assist with developing City policy and design standards for storm water detention requirements in residential developments
- * Identify and prioritize upcoming new and replacement storm water projects for the CIP
- * Develop post-construction site runoff control policy ordinance

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

The storm water utility was created to meet the requirements of the federal storm water permit and address storm water issues and events. In fiscal year 2005, the storm water permit requirements began to take effect. Those requirements included public education and water quality testing. A citizen committee, Storm Water Stakeholders, was created in order to deal with many of these issues. During fiscal year 2007, the City added a required grading permit for developers. The

purpose of this permit was to help pay for the storm water coordinator's time for reviewing construction sites and plans for meeting storm water runoff requirements.

In addition to the new storm water permit requirements, the City also experienced several periods of heavy rainfall and subsequent water issues and events. Initially the Four Mile Creek area was cleaned and stabilized. Since then, many smaller projects dealing with creeks, streams, culverts and drainage areas have been completed. Also, steps have been taken to improve storm water drainage, including planning and designing natural storm water basins and altering subdivision designs in certain low areas.

In fiscal year 2010, the storm water utility added a part-time civil engineer and the street cleaning activity was moved from the road use tax fund. One of the major purposes of street cleaning is to improve the quality of storm water runoff, a major requirement of the storm water permit.

Fiscal year 2016 revenues are projected to be $1,898,529, of which $10,000 is from storm water permits, $3,000 from interest income, $1,856,529 from storm water utility fees and $29,000 from miscellaneous. No storm water fee adjustment is planned for fiscal year 2016. On the other hand, expenditures are budgeted at $364,398 for storm water administration and $135,310 for street cleaning for a total of $499,708. In addition to expenditures, budgeted transfers out total $1,426,395. These include transfers of $250,000 to fund the annual storm water replacement program and $1,176,395 for debt payments.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 333,107	$ 781,706	$ 1,173,028	$ 1,244,426	$ 1,300,311	$ 1,432,766	$ 1,405,192
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	11,422	9,509	17,364	10,000	10,000	10,000	10,000
Use of Money & Property	-	-	2,977	-	3,000	3,000	3,000
Intergovernmental	-	15,242	-	-	-	-	-
Service Charges	1,122,651	1,154,145	1,670,623	1,714,403	1,830,580	1,856,529	1,882,997
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	16,671	17,061	26,528	32,000	28,000	29,000	30,000
Total Revenues	$ 1,150,744	$ 1,195,957	$ 1,717,492	$ 1,756,403	$ 1,871,580	$ 1,898,529	$ 1,925,997
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 1,483,851	$ 1,977,663	$ 2,890,520	$ 3,000,829	$ 3,171,891	$ 3,331,295	$ 3,331,189
Expenditures:							
Storm Water Administration	$ 246,035	$ 274,388	$ 212,655	$ 281,044	$ 342,403	$ 364,398	$ 368,309
Street Cleaning	146,110	126,512	122,155	135,159	133,335	135,310	168,449
Total Expenditures	$ 392,145	$ 400,900	$ 334,810	$ 416,203	$ 475,738	$ 499,708	$ 536,758
Transfers Out	310,000	403,735	1,255,399	1,302,779	1,263,387	1,426,395	1,729,366
Ending Balance, June 30	$ 781,706	$ 1,173,028	$ 1,300,311	$ 1,281,847	$ 1,432,766	$ 1,405,192	$ 1,065,065

The storm water administration budget includes the addition of one full-time engineering technician I position, partially funded by the general fund (25%), to inspect construction sites, both public and private, and ensure that they comply with the NPDES permit and other state and local regulations, including the COSESCO permit. There are no planned capital expenditure purchases in fiscal year 2016, although a street sweeper is planned in fiscal year 2017.

Estimated Ending Fund Balance

The estimated ending fund balance of the storm water fund at June 30, 2016, is $1,405,192, a decrease of $27,574 or 1.92%. The ending fund balance is unrestricted and equals 281% of operating expenses. The fund balance is projected to decrease to 148% of operating expenses in fiscal year 2019, requiring a $1.00 per Equivalent Residential Unit (ERU) rate increase in fiscal year 2020. These levels are well within the recommended ranges targeted by Moody's Investors Service and the municipal bond market.

Looking Ahead to Fiscal Year 2017 and Beyond

The critical need in the storm water utility is the ability to fund future storm water projects. The 2015-2019 Capital Improvement Program includes the Tributary A to Four Mile Creek Channel Improvement in 2016 in the amount of $400,000 and the SE Area Storm Sewer Improvements – Phase 3 in 2019 in the amount of $235,000. These projects are funded by general obligation bonds abated by storm water revenues.

Long-term projections include the following rates adjustments:

July 1, 2016	$0.00/ERU
July 1, 2017	$0.00/ERU
July 1, 2018	$0.00/ERU
July 1, 2019	$1.00/ERU
July 1, 2020	$0.00/ERU

Street Cleaning

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Storm Water	Administration

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	11,422	9,509	17,364	10,000	10,000	10,000	10,000
Use of Money & Property	-	-	2,977	-	3,000	3,000	3,000
Intergovernmental	-	15,242	-	-	-	-	-
Service Charges	1,122,651	1,154,145	1,670,623	1,714,403	1,830,580	1,856,529	1,882,997
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	16,671	17,061	26,528	32,000	28,000	29,000	30,000
Total Revenues	**$1,150,744**	**$1,195,957**	**$1,717,492**	**$1,756,403**	**$1,871,580**	**$1,898,529**	**$1,925,997**
Expenditure Summary:							
Personal Services	$ 112,603	$ 115,651	$ 124,502	$ 148,233	149,032	211,961	$ 234,630
Contractual Services	122,678	156,167	85,774	125,788	186,918	145,482	126,724
Commodities	3,313	2,570	2,379	7,023	6,453	6,955	6,955
Capital Outlay	7,441	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 246,035**	**$ 274,388**	**$ 212,655**	**$ 281,044**	**$ 342,403**	**$ 364,398**	**$ 368,309**
Personnel Summary:							
Storm Water Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Engineering Technician I	-	-	-	-	-	0.75	0.75
Total Full Time Equivalents	**1.50**	**1.50**	**1.50**	**1.50**	**1.50**	**2.25**	**2.25**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Storm Water	Street Cleaning

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 68,075	$ 68,471	$ 70,711	$ 75,590	75,151	76,800	$ 81,414
Contractual Services	15,775	17,427	17,118	28,176	26,207	26,480	26,916
Commodities	31,373	25,170	34,326	31,393	31,977	32,030	32,031
Capital Outlay	-	-	-	-	-	-	-
Debt Service	30,887	15,444	-	-	-	-	28,088
Total Expenditures	**$ 146,110**	**$ 126,512**	**$ 122,155**	**$ 135,159**	**$ 133,335**	**$ 135,310**	**$ 168,449**
Personnel Summary:							
Equipment Operator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Street Sweeper	1	2017	Reserve	$ -	$ -	$ 28,088
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Golf Course Fund

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Fund

The fund accounts for the activities of the municipally owned 18-hole golf course.

Mission

Owned by the City of Ankeny, Otter Creek Golf Course is a favorite of Iowa golfers, offering a great test of your game while still being fun and playable. The practice range is second to none while the clubhouse includes a fully stocked pro shop, a casual dining experience in the Tin Cup Bar & Grille and banquet facilities and meeting rooms in The Pinnacle Club.

Primary Goals and Core Services

> To maintain Otter Creek's status as one of the premier municipal golf courses in the state
> To maintain greens, tees, roughs and common areas including irrigation, plant health and pest prevention services
> To provide customers a great experience while playing the golf course and to develop lifelong golfers
> To provide outstanding banquet services to citizens and businesses

Available Assets	CY2011 Actual	CY2012 Actual	CY2013 Actual	CY2014 Estimated	CY2015 Projected
Fiscal year FTE	6.00	6.50	5.00	5.00	5.00
Golf course acreage	200.60	200.60	200.60	200.60	200.60
Operating Indicators					
Number of rounds of golf played	29,104	27,630	28,910	28,026	30,000
Number of days open	235	212	221	199	220
Performance Results					
Maintenance expenditures per acre	$2,523.59	$2,999.52	$2,612.96	$2,764.56	$2,670.82
Golf course profit (loss) per round played [1]	($0.99)	$13.21	$2.53	($3.28)	($3.84)
Total banquet income per day open for golf	$314.50	$403.09	$493.06	$371.62	$181.76

[1] Includes Maintenance and Pro Shop revenues less expenditures

Recent Accomplishments

✓ Completed front entrance sign and landscaping
✓ Implemented Club Card Program
✓ Exceeded the golfing publics expectations of playing conditions
✓ Completed drilling of second well at Talons of Tuscany

In Progress and Upcoming Activities

* Reviewing new cart control options for fleet as current Guardian system has gone offline and will no longer be available
* Combatting slow play on busy days
* Find new ways to increase food and beverage income per golfer
* Review marketing and incentive packages for potential outings

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Otter Creek Golf Course was built by the City in 1980 and consists of an 18-hole course, a clubhouse including full golf professional services, a practice facility, banquet services and a public park. Beginning in 2007, Otter Creek Golf Course underwent redevelopment in order to provide feasibility for an interchange at Interstate 35 and Northeast 36th Street. Through an agreement with the property owner to the north, the golf course and the clubhouse were razed and rebuilt to extend into the northern property. A land exchange allowed the course to be moved northward with development of housing around the course. The new clubhouse provides additional functionality and allows space for golf outings, as well as community events. Due to this redevelopment, the Otter Creek Golf Course closed in October 2007 and reopened in June 2009.

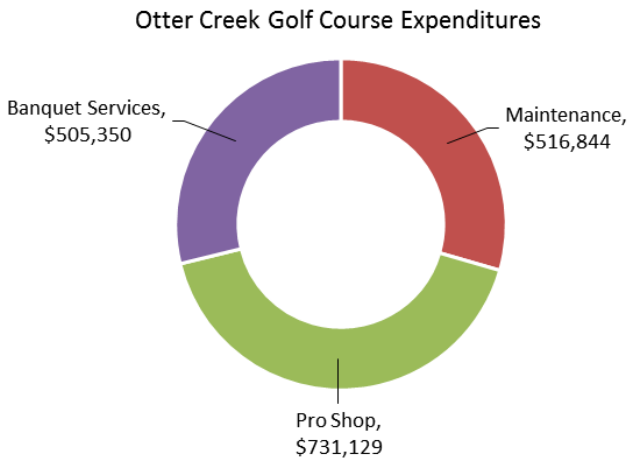
Re-estimated fiscal year 2015 revenues are down $89,000 or 5.12%, from $1,739,000 to $1,650,000 based on wet weather conditions during the 2014 season. Spring revenues (March-June) are re-estimated based on a 3-year average of the same time frame to account for weather conditions.

The golf course fund is projected to generate $1,708,000 in revenues for fiscal 2016 with greens fees, membership fees and cart rental accounting for 51.00%, food and beverage and beer and alcohol sales for 25.47%, merchandise sales for 9.347% and driving range for 4.10% as detailed on the revenue summary.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Interest	$ -	$ -	$ 269	$ -	$ -	$ -	$ -
Commissions	3,773	5,329	3,480	4,000	3,000	4,000	4,000
Facility Rental	30,277	29,487	23,789	29,000	27,000	29,000	29,000
Equipment Rental	7,131	4,108	5,235	4,000	4,000	4,000	4,000
Membership Fees	9,880	20,789	22,208	18,000	21,000	21,000	21,000
Greens Fees	608,352	522,466	565,030	575,000	540,000	560,000	570,000
Recreation Programming	37,074	34,534	19,828	18,000	18,000	19,000	19,000
Trail Fees	44	22	2,025	-	-	-	-
Driving Range	62,573	64,121	81,778	70,000	70,000	70,000	70,000
Cart Rental	315,651	279,015	297,583	300,000	280,000	290,000	300,000
Discounts	(49,747)	(25,522)	1,235	-	-	-	-
Gift Certificates	(26,891)	(3,792)	3,236	(5,000)	(5,000)	(5,000)	(5,000)
Miscellaneous Service Charges	26,822	28,024	32,777	30,000	26,000	28,000	28,000
Pro Shop Merchandise	162,836	177,926	164,589	155,000	155,000	160,000	165,000
Food and Beverage	241,601	229,514	249,254	255,000	240,000	245,000	250,000
Beer & Alcohol Sales	199,518	174,304	196,266	195,000	185,000	190,000	195,000
Salvage Sales	1,423	4,000	122	-	-	-	-
Program Sponsorships	5,250	4,650	-	5,000	5,000	10,000	10,000
Refunds	-	1,346	3,807	-	-	-	-
Rebates	589	1,506	1,978	-	-	-	-
Other Reimbursements	2,853	3,277	2,469	-	-	-	-
Overages/Shortages	505	816	3,341	-	-	-	-
Sales Tax	34,107	31,844	34,858	35,000	33,000	34,000	35,000
Miscellaneous	46,724	38,368	42,181	51,000	48,000	49,000	50,000
Total	$1,720,345	$1,626,132	$1,757,338	$1,739,000	$1,650,000	$1,708,000	$1,745,000

The revised fiscal year 2015 and approved fiscal year 2016 expenditure budgets include the lease of Visage golf cart technology at a cost of $30,240 annually to replace the Guardian System that is no longer supported by the vendor and was purchased when the golf course reopened in 2009. This technology allows the pro shop to track all carts and restrict access

to certain areas of the golf course. The new features include GPS and the ordering of food and beverage. It is anticipated that additional food and beverage sales, advertisement sales and an increase in cart rental rates of $1 will offset the lease payments. Capital outlay purchases include the replacement of a utility vehicle with range ball picker in the pro shop. Equipment reserve payments continue for numerous pieces of equipment in golf course maintenance and the pro shop, which included the fiscal year 2013 replacement of the golf cart fleet previously financed through a lease arrangement.



	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ (506,098)	$ 56,925	$ 50,384	$ 34,121	$ 158,968	$ 51,715	$ 6,392
Revenues							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	41,181	38,924	32,773	37,000	34,000	37,000	37,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	983,758	919,657	1,025,700	1,006,000	950,000	983,000	1,003,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	695,406	667,551	698,865	696,000	666,000	688,000	705,000
Total Revenues	$1,720,345	$1,626,132	$1,757,338	$1,739,000	$1,650,000	$1,708,000	$1,745,000
Transfers In	500,000	53,180	-	-	-	-	-
Funds Available	$1,714,247	$1,736,237	$1,807,722	$1,773,121	$1,808,968	$1,759,715	$1,751,392
Expenditures:							
Maintenance	$ 536,204	$ 594,374	$ 559,664	$ 512,836	$ 553,235	$ 516,844	$ 527,955
Pro Shop	654,208	688,413	650,979	690,723	722,992	731,129	754,838
Banquet Services	466,910	403,066	438,111	511,921	481,026	505,350	527,725
Total Expenditures	$1,657,322	$1,685,853	$1,648,754	$1,715,480	$1,757,253	$1,753,323	$1,810,518
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 56,925	$ 50,384	$ 158,968	$ 57,641	$ 51,715	$ 6,392	$ (59,126)

Estimated Ending Fund Balance

The estimated ending fund balance of the golf course at June 30, 2016, is $6,392, a decrease of $45,323 or 87.64%. The profitability of the golf course is largely dependent on weather conditions and adequate fund balance is needed to handle fluctuations in weather conditions.

Looking Ahead to Fiscal Year 2017 and Beyond

The long-term challenge in the golf course fund is addressing the structural deficit (expenditures greater than revenues). The golf course experienced a structural deficit of $59,721 in fiscal year 2013 with deficits estimated for fiscal years 2015 and 2016. Additionally a deficit fund balance of $65,518 is projected in fiscal year 2017, without the support of property tax dollars.

Tin Cup Bar and Grille

Program:	Department:	Activity:
Enterprise	Otter Creek Golf Course	Maintenance

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,597	5,699	2,914	-	-	-	-
Total Revenues	**$ 2,597**	**$ 5,699**	**$ 2,914**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 370,344	$ 375,600	$ 342,839	$ 299,429	$ 298,572	$ 310,417	$ 328,017
Contractual Services	34,611	47,336	39,270	41,995	59,795	45,868	46,827
Commodities	102,261	112,187	114,430	126,302	131,483	127,430	126,118
Capital Outlay	-	21,481	21,796	6,800	25,290	-	-
Debt Service	28,988	37,770	41,329	38,310	38,095	33,129	26,993
Total Expenditures	**$ 536,204**	**$ 594,374**	**$ 559,664**	**$ 512,836**	**$ 553,235**	**$ 516,844**	**$ 527,955**
Personnel Summary:							
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant Superintendent	1.00	-	-	-	-	-	-
Special Projects Administrator	-	0.50	-	-	-	-	-
Groundskeeper	-	1.00	-	-	-	-	-
Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**3.00**	**3.50**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Tractor and Rough Mower	1	2011	Reserve	$ 9,933	$ 4,967	$ -
Fairway Mower	1	2012	Reserve	8,587	8,587	4,294
Fairway Mower	1	2013	Reserve	8,346	8,346	8,346
Greens Mower	1	2013	Reserve	5,238	5,238	5,238
Utility Vehicle	2	2014	Reserve	5,991	5,991	5,991
Entrance Sign	1	2015	Purchase	600	-	-
Utility Vehicle	1	2015	Purchase	5,250	-	-
Irrigation Well #2	1	2015	Purchase	19,440	-	-
Greens Mower	1	2017	Reserve	-	-	3,124
Total Capital Outlay				**$ 63,385**	**$ 33,129**	**$ 26,993**

Program:	Department:	Activity:
Enterprise	Otter Creek Golf Course	Pro Shop

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	6,483	7,227	7,769	8,000	6,000	7,000	7,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	966,433	894,605	994,086	976,000	924,000	955,000	975,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	205,038	217,889	203,174	195,000	193,000	204,000	210,000
Total Revenues	**$1,177,954**	**$1,119,721**	**$1,205,029**	**$1,179,000**	**$1,123,000**	**$1,166,000**	**$1,192,000**
Expenditure Summary:							
Personal Services	$ 279,835	$ 300,252	$ 316,416	$ 330,613	$ 332,623	$ 344,434	$ 366,495
Contractual Services	222,554	211,094	133,930	146,993	173,890	174,720	176,610
Commodities	144,329	169,577	158,005	139,097	142,459	140,630	139,318
Capital Outlay	-	-	-	-	-	-	-
Debt Service	7,490	7,490	42,628	74,020	74,020	71,345	72,415
Total Expenditures	**$ 654,208**	**$ 688,413**	**$ 650,979**	**$ 690,723**	**$ 722,992**	**$ 731,129**	**$ 754,838**
Personnel Summary:							
Golf Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Head Professional	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
Guardian GPS Software	1	2010	Reserve	$ 3,745	$ -	$ -
Golf Carts	73	2013	Reserve	70,275	70,275	70,275
Utility Vehicle with Range Ball Picker	10	2016	Reserve	-	1,070	2,140
Total Capital Outlay				**$ 74,020**	**$ 71,345**	**$ 72,415**

Program:	Department:	Activity:
Enterprise	Otter Creek Golf Course	Banquet Services

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	34,698	31,697	25,004	29,000	28,000	30,000	30,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	17,325	25,052	31,614	30,000	26,000	28,000	28,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	487,771	443,963	492,777	501,000	473,000	484,000	495,000
Total Revenues	**$ 539,794**	**$ 500,712**	**$ 549,395**	**$ 560,000**	**$ 527,000**	**$ 542,000**	**$ 553,000**
Expenditure Summary:							
Personal Services	$ 230,198	$ 201,316	$ 218,525	$ 256,157	$ 244,648	$ 255,376	$ 273,173
Contractual Services	58,182	53,277	60,040	70,062	70,514	71,144	72,034
Commodities	178,530	148,473	159,546	185,702	165,864	178,830	182,518
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 466,910**	**$ 403,066**	**$ 438,111**	**$ 511,921**	**$ 481,026**	**$ 505,350**	**$ 527,725**
Personnel Summary:							
Food & Beverage Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Chapter 7: Capital Projects Fund

Development Engineering Pavement Subgrade Testing

Special Assessments Fund

Capital Projects Fund

Project Engineer

Project Expenditure Summary

Special Assessments Fund

Description of the Fund

The fund accounts for the collection of assessments placed against affected properties in order to help pay for improvements that benefited the properties. Assessments are used to abate construction costs or to abate debt service payments associated with the improvements.

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

The special assessments fund receives revenues based on a schedule of assessments or when development occurs. The timing of these revenues are difficult to predict and thus the budget has been revised to $60,000 in fiscal year 2015 to reflect revenues collected to date. No revenues or expenditures are budgeted for fiscal year 2016.

During fiscal year 2014, $1,000,000 of accumulated special assessment funds was transferred to the debt service fund to abate debt service payments.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 1,228,751	$ 1,425,181	$ 1,495,866	$ 575,866	$ 656,207	$ 716,207	$ 716,207
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	314,087	70,685	160,341	-	60,000	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	$ 314,087	$ 70,685	$ 160,341	$ -	$ 60,000	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 1,542,838	$ 1,495,866	$ 1,656,207	$ 575,866	$ 716,207	$ 716,207	$ 716,207
Expenditures:							
Nonprogram:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	117,657	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 117,657	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	1,000,000	-	-	-	-
Ending Balance, June 30	$ 1,425,181	$ 1,495,866	$ 656,207	$ 575,866	$ 716,207	$ 716,207	$ 716,207

Estimated Ending Fund Balance

The projected ending fund balance of the special assessments fund is budgeted to remain at $716,207 for fiscal year ending June 30, 2016.

Looking Ahead to Fiscal Year 2017 and Beyond

There are no planned special assessment projects in the 2015-2019 Capital Improvement Program.

Capital Projects Fund

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Fund

The fund accounts for the collection and disbursement of funds related to capital improvements or significant capital equipment. The funding sources for these projects are generally from bond proceeds, grants, municipal utilities revenues, tax increment financing and other one-time sources of revenues.

2015-2019 Capital Improvement Program

The 2015-2019 Capital Improvement Program serves as a guide for the provision of public improvements, outlining the timing and financing schedules of projects for a five-year period. The capital budget is a significant portion of the fiscal year 2016 budget as it represents the costs associated with the 2015 capital projects, the first year of the 2015-2019 Capital Improvement Program.

The 2015-2019 Capital Improvement Program (CIP) totals $72,244,381. Of this total, 37% is identified for transportation projects, 29% for municipal utilities (water, sewer, storm water) projects, 18% for Prairie Trail projects, 7% for municipal buildings, 7% for park facilities and 2% for sidewalks and trails. The 2015-2019 CIP reflects a $19,493,693 decrease from the 2014-2018 CIP due to the implementation of the $5 million cap on projects funded by the debt service levy and the completion of the NE 36th Street Interchange.

Capital budget requirements for 2015 total $15,724,934. Capital spending authorizations by project category for the 2015 CIP include:

Bridge/Box Culvert	$ 80,000	0.51%
Municipal Buildings	155,000	0.98%
Parks	2,061,734	13.11%
Prairie Trail	3,590,000	22.83%
Sewer	2,612,200	16.61%
Sidewalk/Trails	1,000,000	6.36%
Storm Water	300,000	1.91%
Streets	4,255,000	27.06%
Traffic Control	1,061,000	6.75%
Water	610,000	3.88%
	$ 15,724,934	

The CIP represents a concerted effort to ensure that needed capital projects are in place in a timely manner to accommodate continued growth and development in the community. Staff has worked to mitigate the impact that debt service requirements would have on the debt service levy by careful review of the need for the projects and the timing of these projects.

Major utility projects to be undertaken in fiscal year 2016 are as follows:

West Outfall Relief Sewer – The project includes additional pipe capacity from the John Deere Lift Station to an upstream connection point just south of the intersection of SW State Street and West 1st Street. The justification for this project comes from residential complaints and ongoing maintenance issues from areas north of West 1st Street. Project costs for fiscal year 2016 are $1,035,000 and are being funded by sewer cash balances.

Operating effect: increased operating expenses will be offset by a reduction in maintenance costs.

SE Sharon Drive Relief Sanitary Sewer – The project includes a 8-12" diameter sanitary sewer to relieve the existing lateral sewer in SE Sharon Drive between SE Magazine Road and SE 8th Street, where the City has a history of sanitary sewer backups. Phase 1 of the project, from SE 8th Street to SE 10th Street, is planned for 2015 construction. Phase 2 of the project, from SE 10th Street to SE Magazine Road, is planned for 2016 construction. Project costs for fiscal year 2016 are $650,000 and are being funded by sewer cash balances.

Operating impact: increased operating expenses will be offset by a reduction in maintenance costs.

Major non-utility projects to be undertaken in fiscal year 2016 are as follows:

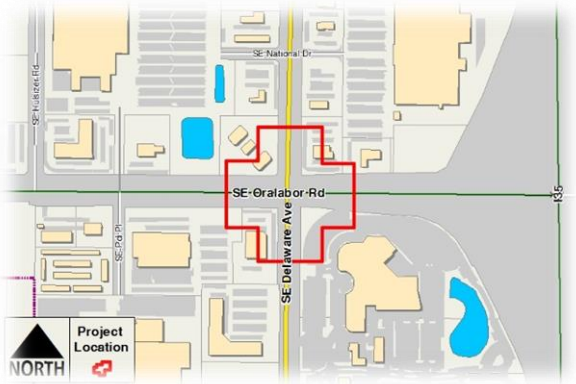
West 1st Street and State Street Intersection Improvements – The project includes pavement widening, traffic signal improvements and the replacement of undersized water mains on West 1st Street and State Street to provide dedicated left turn lanes. This project will improve traffic safety and mobility. Project costs for fiscal year 2016 are $1,000,000 and are being funded by general obligation bonds and a Traffic Safety Improvement Program (TSIP) grant from the Iowa Department of Transportation.

Operating impact: the roadway widening, traffic signal and water main improvements are estimated to increase operating and maintenance costs by $10,000 annually.

NE 36th Street Reconstruction – The project includes the reconstruction of the existing two-lane rural roadway into a four-lane divided urban street with left turn lanes from North Ankeny Boulevard to NE Delaware Avenue, along with the widening of the Four Mile Creek bridge. Construction will occur in phases with engineering design in 2015, bridge widening in 2016 and street reconstruction in 2017. This project is necessary to accommodate traffic growth on NE 36th Street following the opening of the Interstate 35 interchange. Additionally, this section of roadway will need to be reconstructed prior to the Interstate 35 and East 1st Street interchange reconstruction project. Projects costs for fiscal year 2016 are $1,000,000 and are being funded by general obligation bonds. Federal Surface Transportation Program (STP) funding totaling $1,850,000 has been secured for future phases.

Operating impact: none - fiscal year 2016 costs are related to design services with construction to be completed in fiscal year 2017.

SE Oralabor Road and SE Delaware Avenue Intersection Improvements – The project includes improvements at the SE Oralabor Road (Iowa Highway 160) and SE Delaware Avenue intersection and adjacent southbound Interstate 35 entrance ramp. The improvements will occur in phases with concept studies and preliminary design in 2015, right-of-way acquisition, final design and construction in 2016 and 2017. The purpose of the project is to improve traffic capacity, mobility and safety at the intersection as traffic volumes continue to increase due to on-going development and significant commercial traffic. Project costs for fiscal year 2016 are $1,000,000 and are being funded by general obligation bonds and the Iowa Department of Transportation.



Operating impact: none - fiscal year 2016 costs are related to concept studies and design services with construction to begin in fiscal year 2017.

Prairie Trail Public Improvements – Public improvements within Prairie Trail for fiscal year 2016 include design services for SW Vintage Parkway and the construction of SW Prairie Trail Parkway and The District at Prairie Trail Parking Lot Phase 3A. Total Prairie Trail costs are estimated at $3,500,000 and are being funded by general obligation bonds abated with tax increment financing.

SW Vintage Parkway – The project includes the extension of SW Vintage Parkway from just west of the SW College Avenue to the east terminus of the SW Vintage Parkway connection to SW Irvinedale Drive. Engineering design will occur in 2015 followed by construction in 2016. This project will improve the traffic flow for a large portion of Prairie Trail by completing a major street connection from SW State Street to SW Irvinedale Drive.

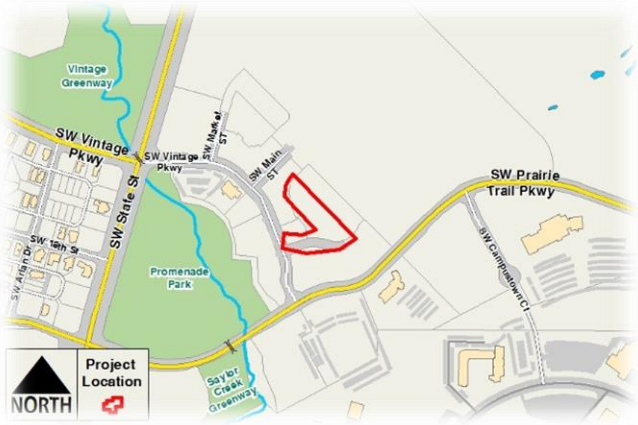
Operating impact: none - fiscal year 2016 costs are related to design services with construction to be completed in fiscal year 2017.

SW Prairie Trail Parkway – The project includes the extension of SW Prairie Trail Parkway from the intersection of SW Woodbury Lane to the current terminus at SW Cascade Drive. This project will improve the traffic flow in the area connecting residential, commercial and civic areas and provide an additional street connection to a signalized intersection with SE Irvinedale Drive.

Operating impact: the roadway extension is estimated to increase operating and maintenance costs by $10,000 annually.

The District at Prairie Trail Parking Lot Phase 3A – Construction of Phase 3A of the public parking lots in The District at Prairie Trail. The project includes the extension of a new street to connect the parking lot to SW Vintage Parkway. The project is in support of development activity planned for 2015 within the District at Prairie Trail.

Operating impact: the addition of a city owned parking lot is estimated to increase operating and maintenance costs by $20,000 annually.



For more information regarding the City's capital improvements, please refer to the 2015-2019 Capital Improvement Program that is updated and issued annually. Also note that the Capital Improvement Program is prepared on a calendar year basis whereas the budget is prepared on a fiscal year basis. For that reason amounts budgeted in the Capital Improvement Program will not directly correlate to those amounts included in the budget.

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Budgeted revenues for fiscal year 2016 are $17,700,000 of which $60,000 is expected from interest income, $1,350,000 from intergovernmental revenues, $125,000 from miscellaneous revenues and $16,165,000 from bond proceeds (general obligation bonds, water revenue bonds and sewer revenue bonds). In addition, transfers in include $500,000 from the general fund, $125,000 from the hotel/motel tax fund, $2,713,355 from the civic trust fund, $600,000 from the Ankeny Community Foundation fund, $1,145,000 from the water fund, $1,570,000 from the sewer fund and $250,000 from the storm water fund, totaling $6,903,355.

Expenditures total $15,204,300, including contractual services budgeted at $180,000 and capital outlay at $15,204,300. Capital outlay expenditures are detailed on the following Capital Project Funds – Project Expenditure Summary. Project engineer expenditures have moved from the capital projects fund to the road use tax fund and are being shown for historical purposes only.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$24,831,309	$23,199,502	$25,928,050	$19,742,640	$26,832,321	$15,825,528	$25,224,583
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	132,500	78,250	41,611	50,000	60,000	60,000	60,000
Intergovernmental	1,208,015	7,245,598	1,220,420	1,471,500	2,885,000	1,350,000	1,315,000
Service Charges	-	946	200	-	-	-	-
Special Assessments	-	-	5,326	-	-	-	-
Miscellaneous	320,224	1,150,394	479,641	125,000	25,000	125,000	150,000
Bond Proceeds	17,485,823	33,538,101	29,306,132	9,435,000	8,425,000	16,165,000	7,140,000
Loan/Note Proceeds	16,009,178	-	-	-	-	-	
Total Revenues	$35,155,740	$42,013,289	$31,053,330	$11,081,500	$11,395,000	$17,700,000	$ 8,665,000
Transfers In	1,464,414	3,329,092	2,837,286	3,953,900	3,267,080	6,903,355	3,070,000
Funds Available	$61,451,463	$68,541,883	$59,818,666	$34,778,040	$41,494,401	$40,428,883	$36,959,583
Expenditures:							
Personal Services	$ 108,517	$ 110,157	$ -	$ -	$ -	$ -	$ -
Contractual Services	257,600	199,946	267,383	200,000	180,000	180,000	180,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	26,349,957	21,924,821	17,114,462	15,281,400	25,488,873	15,024,300	14,830,000
Debt Service	11,477,630	20,373,729	15,604,500	-	-	-	-
Total Expenditures	$38,193,704	$42,608,653	$32,986,345	$15,481,400	$25,668,873	$15,204,300	$15,010,000
Transfers Out	58,257	5,180	-	-	-	-	-
Ending Balance, June 30	$23,199,502	$25,928,050	$26,832,321	$19,296,640	$15,825,528	$25,224,583	$21,949,583

Estimated Ending Fund Balance

The estimated ending fund balance of the capital projects fund is $25,224,583, an increase of $9,399,055 or 59.39%. The fund balance varies from year to year based on the size of the capital improvement program and the timing of capital expenditures.

Looking Ahead to Fiscal Year 2017 and Beyond

The City regularly issues debt to finance the capital improvement program and expects to issue approximately $35.33 million of general obligation bonds, $6.33 million of water revenue bonds and $2.68 million of sewer revenue bonds through fiscal year 2019.

Program:	Department:	Activity:
Capital Projects	Public Works	Project Engineer

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 108,517	$ 110,157	$ -	$ -	$ -	$ -	$ -
Contractual Services	480	2,700	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 108,997**	**$ 112,857**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Personnel Summary:							
Civil Engineer II	1.00	1.00	-	-	-	-	-
Total Full Time Equivalents	**1.00**	**1.00**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Capital Project Funds
Project Expenditure Summary

		2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Utility Fund Capital Projects								
601	Westside Landfill Closure	$ 467	$ -	$ -	$ -	$ -	$ -	$ -
610	Annual Water Main Replacement	227,020	457,896	311,783	600,000	600,000	400,000	400,000
611	Elevated Water Storage Facility	12,908	8,234	-	-	-	-	-
612	East First Street Rural Water Main Extension	-	-	-	-	-	270,000	200,000
613	SE Four Mile Drive Rural Water Main Extension	-	-	-	-	-	-	400,000
614	SW Irvinedale Drive Feeder Main	-	-	-	-	-	100,000	800,000
615	Ash Tower Feeder Main	-	-	-	-	-	-	100,000
650	Annual Sanitary Sewer Replacement	128,577	119,435	139,418	500,000	700,000	500,000	500,000
651	SW Irvinedale Sanitary Sewer	35,452	20,936	22,683	200,000	475,000	-	-
652	West Outfall Relief Sewer	-	-	52,340	1,190,000	600,000	1,035,000	-
653	SE Delaware Avenue Sanitary Sewer	23,532	164,781	-	-	-	-	-
654	Rock Creek Lateral Sewer	3,426,058	388,405	111,472	-	-	-	-
656	SE Sharon Drive Relief Sanitary Sewer	-	-	-	317,000	300,000	650,000	300,000
657	Otter Creek Trunk Sewer - Phase 3	-	-	-	700,000	-	100,000	1,000,000
658	SE Area Sanitary/Storm Sewer Improvements	375,339	540,682	495,651	100,000	100,000	-	-
659	NE Area Sanitary Sewer Improvements	824,262	288,891	150	-	-	-	-
660	Hidden Creek Trunk Sewer - Phase 1	-	-	-	-	-	45,000	400,000
661	Wastewater Treatment Facilities Demolition	-	-	-	-	-	375,000	375,000
680	Storm Sewer Replacement	84,229	108,317	177,849	250,000	300,000	250,000	250,000
681	Storm Water Management Study & Master Plan	-	-	-	-	-	-	250,000
683	Westwinds Ravine Stabilization	2,410,052	171,031	41,928	-	-	-	-
684	Tributary B to Four Mile Channel Improvements	324,591	7,966	-	-	-	-	-
685	North Creek Channel Improvements	214,137	1,070,085	992,608	-	63,000	-	-
686	Tributary A to Four Mile Channel Improvements	188,482	217,260	622,018	500,000	700,000	200,000	200,000
687	Four Mile Creek Bank Stabilization	36,061	6,297	-	-	-	-	-
688	SE 4th & Wanda Improvement	2,265,907	521,536	1,127,135	200,000	100,000	-	-
689	South Ankeny Boulevard Drainage Improvements	-	40,990	271,035	120,000	150,000	-	-
Capital Outlay:								
915	Annual Pavement Preservation	$ 198,288	$ 222,879	$ 6,993	$ 125,000	$ 125,000	$ 100,000	$ 100,000
916	Annual Street Replacement	788,997	436,901	44,897	450,000	600,000	500,000	500,000
919	Prairie Ridge Sports Complex Field Lighting	445,631	220,134	-	-	-	250,000	-
920	Prairie Ridge Sports Complex	31,834	2,706	13,188	57,400	131,400	124,300	55,000
923	Fire Station #3	-	-	-	-	-	-	500,000
924	Aquatic Center #2	51,688	-	-	-	-	-	-
925	Miracle Field	-	9,230	723,066	200,000	600,000	100,000	100,000
926	Ankeny Market & Pavilion	-	5,606	52,792	500,000	400,000	400,000	400,000
929	Police Department Headquarters Building	368,952	112,820	-	-	-	-	-
930	Public Facility Improvements	146,782	35,103	-	-	-	-	-
931	Woodland Reserve Greenway Improvements	8,277	-	-	-	-	-	-
932	SW Cherry Street Regional Trail Connection	-	-	44,377	190,000	430,000	-	-
934	Neal Smith Bike Trail Connector	589,171	3,185	17,763	-	-	-	-
935	Gay-Lea Wilson Trail Extension	394,525	333,752	831,732	-	-	-	-
936	Annual Sidewalk/Trails Construction	121,968	135,212	161,906	300,000	300,000	200,000	200,000
938	SW Irvinedale Drive Trail - Woodbury to 18th	115,602	9,596	-	-	-	-	-
939	UPRR Right-of-Way Acquisition	-	-	600,000	-	-	-	-
940	SW Magazine/SW Cherry Road Extension	2,649,451	550,174	98,604	-	-	-	-
941	NW 13th Street RCB Culvert	-	-	-	100,000	-	80,000	250,000
943	Corporate Woods Railroad Overpass	19,795	829	-	-	-	-	-
944	Ankeny Boulevard & 1st Street Intersection Study	-	-	-	-	10,000	15,000	-
945	SW Magazine/US 69 Intersection	24,927	-	-	-	-	-	-
946	School Zone Flashing Signals	-	-	-	-	88,000	-	-
949	SW Irvinedale Drive Reconstruction	580,334	5,253,948	4,723,587	1,000,000	2,100,000	-	-
950	Annual Asphalt Street Resurfacing	467,046	643,199	49,053	360,000	300,000	200,000	200,000
951	E 1st St/I-35 Interchange Improvements	19,087	71,080	124,315	400,000	700,000	700,000	100,000
952	I-35 1st to 36th Street Widening	-	5,625	37,352	-	100,000	-	-
953	W 1st/State Street Intersection Improvements	-	-	-	375,000	650,000	1,000,000	-
954	NE 36th St/I-35 Interchange Improvements	300,558	150,415	-	-	7,884,473	-	-
956	NW State Street Widening - 18th to 36th Street	1,555,044	1,153,153	17,318	-	-	-	-
957	NW 18th Street & NW Abilene Road Turn Lanes	-	-	-	205,000	-	-	-
958	NE Four Mile Drive Asphalt Paving - 18th to 36th	-	-	-	492,000	267,000	-	-
959	Department of Energy Projects	96,645	-	-	-	-	-	-

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
960 NW Irvinedale Drive Safety Improvements	-	-	-	120,000	55,000	325,000	-
961 NW 36th Street/Elementary #10 Improvements	-	42,603	1,510,366	1,570,000	2,000,000	-	-
963 Annual PCC Street Patching Program	540,066	478,940	455,589	500,000	500,000	500,000	500,000
964 NW Weigel Drive/NW 18th Paving	-	17	-	-	-	-	-
965 Annual Traffic Signal Installation	276,224	119,154	213,199	300,000	900,000	700,000	500,000
966 North Ankeny Boulevard Improvements	3,048,142	-	-	-	-	-	-
967 Oralabor & Peachtree Intersection Improvements	71,734	802,717	44,034	-	-	-	-
968 Crosswinds Roadway Improvements	208,849	1,665,174	777,185	-	110,000	-	-
969 SE Magazine Road Re-Profiling	-	-	-	60,000	-	-	-
970 NE Delaware Widening (East 1st Intersection)	-	1,034	-	-	-	-	-
971 NE 36th Widening (I-35 to US 69)	1,350,685	3,018,612	222,816	250,000	300,000	1,000,000	2,000,000
972 Otter Creek Redevelopment	162,072	8,353	-	-	-	-	-
973 Park Development	433,527	99,983	209,286	250,000	500,000	250,000	250,000
974 Park Land Acquisition	461	-	84	-	-	-	-
975 SW Walnut Street Uptown Revitalization	-	39,664	350	-	-	-	-
976 SE Oralabor & SE Delaware Intersection	-	-	-	150,000	300,000	1,000,000	1,000,000
977 Prairie Trail Public Improvements	645,330	2,063,631	1,733,743	2,500,000	2,000,000	3,500,000	3,000,000
979 SE Creekview Drive Paving	-	-	-	100,000	-	-	-
985 Uptown Revitalization	-	21,981	6,190	-	-	155,000	-
989 Turn Lane Improvements - Delaware & State	15,635	-	-	-	-	-	-
995 Street & Sidewalk Oversizing	45,556	74,669	28,607	50,000	50,000	-	-
	$ 26,349,957	$ 21,924,821	$ 17,114,462	$ 15,281,400	$ 25,488,873	$ 15,024,300	$ 14,830,000

Street Construction Project

Arts Council Fund

Contractor's Bonds Fund

Ankeny Community Foundation Fund

Golf Course Pro Shop Golf Lessons

Arts Council Fund

Description of the Fund

The fund accounts for monies held on behalf of the Ankeny Arts Council. The Ankeny Arts Council operates an art center in the former public services building located at the corner of SW Ordnance Road and SW State Street.

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

At the request of the Arts Council, funds in the amount of $91,867 were disbursed during fiscal year 2012, subsequently ending the relationship by which the City held funds on their behalf.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 91,867	$ -	$ -	$ -	$ -	$ -	$ -
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 91,867	$ -	$ -	$ -	$ -	$ -	$ -
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	91,867	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 91,867	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only.

Contractor's Bonds Fund

Description of the Fund

The fund accounts for contractor's bonds being held by the City. Contractors previously applied for a license to perform electrical, mechanical and plumbing work in the City and a bond was held to protect in the event of a lawsuit, failure of performance, or failure to pay required fees.

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Fiscal year 2016 revenues and expenditures are budgeted at $0 as statewide licensing is now mandatory and administered by the State of Iowa, with electrical licensure administered by the Iowa Department of Public Safety and mechanical and plumbing licensure administered by the Iowa Department of Public Health.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 57,717	$ 57,717	$ 57,717	$ 57,717	$ 46,017	$ 46,017	$ 46,017
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 57,717	$ 57,717	$ 57,717	$ 57,717	$ 46,017	$ 46,017	$ 46,017
Expenditures:							
Nonprogram:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	11,700	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ 11,700	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 57,717	$ 57,717	$ 46,017	$ 57,717	$ 46,017	$ 46,017	$ 46,017

Estimated Ending Fund Balance

The fund balance is projected to remain at $46,017 for fiscal year 2016.

Looking Ahead to Fiscal Year 2017 and Beyond

It is anticipated that the fund will be eliminated over a number of years as the remaining mechanical and plumbing bonds are returned to contractors.

Ankeny Community Foundation Fund

Description of the Fund

The fund accounts for monies held on behalf of the Ankeny Community Foundation. The Ankeny Community Foundation is a private community foundation created for the purpose of raising funds to support private entities, civic projects and other charitable causes.

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

During fiscal year 2013, the Ankeny Community Foundation fund was reclassified from a trust and agency fund to a special revenue fund per GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 5,237	$ 142,678	$ 190,047	$ -	$ -	$ -	$ -
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	50	582	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	137,391	757,559	-	-	-	-	-
Total Revenues	$ 137,441	$ 758,141	$ -	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 142,678	$ 900,819	$ 190,047	$ -	$ -	$ -	$ -
Expenditures:							
Nonprogram:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	710,772	190,047	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ 710,772	$ 190,047	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 142,678	$ 190,047	$ -	$ -	$ -	$ -	$ -

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only.

Park Maintenance Repairs

Chapter 9: Internal Service Funds

Central Garage Mechanic

Revolving Fund

Central Garage

Risk Management Fund

Health Insurance Fund

Sustainability Revolving Loan Fund

Economic Development Revolving Loan Fund

Equipment Reserve Fund

Summary by Program and Activity

Revolving Fund

Description of the Fund

The fund accounts for the activities of the central garage. The central garage is responsible for the repair and maintenance of the City's fleet and includes the operation of the fueling station. Parts are charged directly to user departments while personnel and overhead costs are allocated to each department based upon their respective share of repair activity each quarter.

Access to diesel fuel and unleaded gasoline is provided 24 hours a day for City vehicles, as well as the Ankeny Community School District on a cost reimbursement basis. Fuel is billed to user departments and the school district on an average cost per gallon rate.

As part of the Public Works department, information regarding the Central Garage's available assets, performance results and activities can be found in the Road Use Tax Fund section of Chapter 4: Special Revenue Funds.

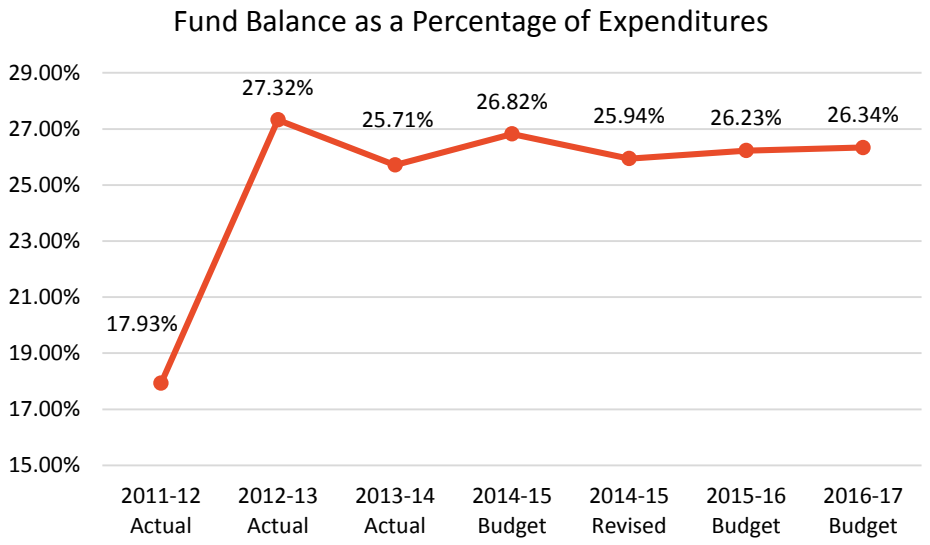
Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Budgeted revenues for fiscal year 2016 are estimated to be $1,188,606, of which $1,173,606 is from internal user charges and $15,000 from fuel tax refunds. Expenditures of $1,173,606 are budgeted for operating costs which includes $725,000 for fuel, the largest operating expense.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 121,463	$ 183,359	$ 272,009	$ 287,008	$ 277,832	$ 292,832	$ 307,832
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	415	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,069,235	1,069,316	1,070,413	1,125,908	1,128,706	1,173,606	1,225,756
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	15,474	14,868	15,507	15,000	15,000	15,000	15,000
Total Revenues	$1,084,709	$1,084,184	$1,086,335	$1,140,908	$1,143,706	$1,188,606	$1,240,756
Transfers In	-	-	-	-	-	-	-
Funds Available	$1,206,172	$1,267,543	$1,358,344	$1,427,916	$1,421,538	$1,481,438	$1,548,588
Expenditures:							
Nonprogram:							
Central Garage	$1,022,813	$ 995,534	$1,080,512	$1,125,908	$1,128,706	$1,173,606	$1,225,756
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 183,359	$ 272,009	$ 277,832	$ 302,008	$ 292,832	$ 307,832	$ 322,832

Estimated Ending Fund Balance

The ending fund balance for the revolving fund is expected to be $307,832, an increase of $15,000. Fund balance as a percentage of expenditures has grown from 17.93% in fiscal year 2012 to an estimated 26.23% in fiscal year 2016 in an effort to maintain a fund balance of greater than 25%, similar to the operating funds.



Looking Ahead to Fiscal Year 2017 and Beyond

No long-term financial plans have been developed.

Central Garage Diagnostics

Program:	Department:	Activity:
Nonprogram	Public Works	Central Garage

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Revenue Summary:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	415	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,069,235	1,069,316	1,070,413	1,125,908	1,128,706	1,173,606	1,225,756
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	15,474	14,868	15,507	15,000	15,000	15,000	15,000
Total Revenues	**$1,084,709**	**$1,084,184**	**$1,086,335**	**$1,140,908**	**$1,143,706**	**$1,188,606**	**$1,240,756**
Expenditure Summary:							
Personal Services	$ 263,955	$ 273,286	$ 289,459	$ 315,186	317,066	$ 333,995	$ 361,051
Contractual Services	19,662	12,517	15,965	17,722	17,640	19,611	19,705
Commodities	701,566	709,731	775,088	793,000	794,000	820,000	845,000
Capital Outlay	37,630	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$1,022,813**	**$ 995,534**	**$1,080,512**	**$1,125,908**	**$1,128,706**	**$1,173,606**	**$1,225,756**
Personnel Summary:							
Foreman	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Mechanic	-	-	1.00	1.00	1.00	1.00	1.00
Mechanic	3.00	3.00	2.00	2.00	2.00	2.00	2.00
Total Full Time Equivalents	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2014-15 Revised	2015-16 Budget	2016-17 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Risk Management Fund

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Fund

The fund accounts for the City's risk management and insurance activities. Risk management activities include general liability, automobile liability, automobile physical damage, public officials' liability, police professional liability, property, inland marine, boiler and machinery and workers compensation. Additionally, other miscellaneous forms of insurance coverage and any extraordinary expenses related to litigation are included in the fund.

The risk management fund is used to allocate the cost of these activities to other departments and funds. Worker's compensation costs are allocated using estimated payroll costs, worker's compensation rates and work classifications. Other insurance costs are allocated using the estimated value of property within the budget activity.

Primary Goals and Core Services

> To provide risk management and loss control services

Available Assets	CY2011 Actual	CY2012 Actual	CY2013 Actual	CY2014 Actual	CY2015 Projected
Fiscal year FTE	0.00	0.00	0.00	0.00	0.00
Operating Indicators					
Number of risk management claims handled	19	25	41	35	35
Days off due to work comp injuries	140	50	73	63	50
Performance Results	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Workers' Comp mod factor (<1.0 desired)	0.75	0.74	0.78	0.76	0.75
Workers' Comp good experience bonus	0.85	0.82	0.82	0.82	0.82

Recent Accomplishments

- ✓ Purchased a high deductible workers' compensation medical payments policy for MFPRSI covered employees
- ✓ Performed appraisals of 16 municipal facilities updating the replacement costs

In Progress and Upcoming

- Conduct quarterly workers compensation claim reviews

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Expenditures in the revised fiscal year 2015 budget and approved fiscal year 2016 budget have increased due to the purchase of a high deductible workers' compensation medical payments policy for MFPRSI covered employees. The fiscal year 2016 budget projects revenues and expenditures of $990,000, resulting in no change in fund balance.

Historically intergovernmental and miscellaneous revenues in this fund have varied, with intergovernmental revenues of $120,859 received in fiscal year 2012 for a Federal Emergency Management Agency (FEMA) disaster declaration and miscellaneous revenues of $80,000 received in fiscal year 2014 for a litigation settlement related to the construction of the police department headquarters.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 373,049	$ 477,755	$ 543,490	$ 543,490	$ 661,920	$ 661,920	$ 661,920
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	764	-	-	-	-
Intergovernmental	120,859	-	-	-	-	-	-
Service Charges	820,000	820,000	868,000	874,000	943,000	960,000	1,008,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	74,052	61,508	126,456	50,000	30,000	30,000	30,000
Total Revenues	$ 1,014,911	$ 881,508	$ 995,220	$ 924,000	$ 973,000	$ 990,000	$ 1,038,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 1,387,960	$ 1,359,263	$ 1,538,710	$ 1,467,490	$ 1,634,920	$ 1,651,920	$ 1,699,920
Expenditures:							
Nonprogram:							
Personal Services	$ 287,429	$ 286,820	$ 250,735	$ 342,000	$ 430,000	$ 452,000	$ 475,000
Contractual Services	622,776	507,082	600,790	557,000	518,000	513,000	538,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	21,871	25,265	25,000	25,000	25,000	25,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 910,205	$ 815,773	$ 876,790	$ 924,000	$ 973,000	$ 990,000	$ 1,038,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 477,755	$ 543,490	$ 661,920	$ 543,490	$ 661,920	$ 661,920	$ 661,920

Estimated Ending Fund Balance

The projected ending fund balance of the risk management fund is budgeted to remain at $661,920 for the fiscal year ending June 30, 2016.

Looking Ahead to Fiscal Year 2017 and Beyond

No long-term financial plans have been developed.

Health Insurance Fund

Council Goal

High Performing City Organization	Responsible Growth and Revitalization	Ankeny as a Successful Business Center	Preservation of Ankeny's Hometown Feel

Description of the Fund

The fund accounts for health, dental and vision insurance and wellness programs. The plan is funded by both employee and employer contributions and is administered as an internal service fund. Cash reserves are accumulated to pay medical and dental claims and the City has purchased stop-loss insurance to reduce its exposure to large losses.

Mission

To provide our employees with affordable health insurance benefits, to help them understand the consequences of their actions and to provide self-management tools that enable them to go home healthy and safe every day.

Primary Goals and Core Services

> To provide employees with affordable health insurance including medical, dental and vision coverage
> To administer the wellness program, helping our employees become knowledgeable health care consumers

Available Assets	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Estimated	FY2016 Projected
Fiscal year FTE	0.00	0.00	0.00	0.00	0.00
Operating Indicators					
Number of employees in the health plan	204	196	203	208	210
Total amount of claims paid	$1,995,555	$2,066,993	$2,353,241	$2,374,000	$2,398,000
Performance Results					
Average claims paid per employee	$9,782	$10,546	$11,592	$11,418	$11,425
Wellness plan participation	NA	NA	63%	70%	75%

Recent Accomplishments

✓ Implemented Employee Benefit Wellness Program incentives
✓ Expanded the Wellness Reimbursement Program
✓ Implemented a new web portal for employee wellness with Health Solutions
✓ Offered wellness plan health coaching

In Progress and Upcoming Activities

* Evaluate all benefit plans
* Increase participation in the Employee Benefit Wellness Program
* Streamline the enrollment process for employees by offering comprehensive online benefit enrollment technology
* Comply with Healthcare Reform employer responsibilities

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

Budgeted expenditures for fiscal year 2016 are in excess of revenues by $231,000, however, fund balance as a percentage of expenditures at 49.25% remains strong. City employees will pay a larger percentage of insurance premiums as part of a multi-year shift in premium costs. Employees will pay 10% of premiums in fiscal year 2016, up from 8% in fiscal year 2015. The

employee contribution may be reduced by 2% for those meeting participation requirements under the Employee Benefit Wellness Program.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$2,186,649	$2,420,308	$2,333,192	$2,014,192	$2,053,321	$ 1,812,321	$ 1,581,321
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	10,703	1,050	3,687	9,000	3,000	3,000	3,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	2,763,637	2,338,008	2,447,763	2,567,000	2,808,000	2,977,000	3,156,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	71,011	1,821	8,293	-	6,000	-	-
Total Revenues	$2,845,351	$2,340,879	$2,459,743	$2,576,000	$2,817,000	$ 2,980,000	$ 3,159,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$5,032,000	$4,761,187	$4,792,935	$4,590,192	$4,870,321	$ 4,792,321	$ 4,740,321
Expenditures:							
Nonprogram:							
Personal Services	$ 189,955	$ 2,544	$ 4,893	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Contractual Services	2,418,676	2,425,291	2,734,620	2,898,000	3,046,000	3,199,000	3,359,000
Commodities	3,061	160	101	2,000	2,000	2,000	2,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$2,611,692	$2,427,995	$2,739,614	$2,910,000	$3,058,000	$ 3,211,000	$ 3,371,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$2,420,308	$2,333,192	$2,053,321	$1,680,192	$1,812,321	$ 1,581,321	$ 1,369,321

Estimated Ending Fund Balance

The projected ending fund balance of the health insurance fund at June 30, 2016, is $1,581,321, a decrease of 12.75%.

Looking Ahead to Fiscal Year 2017 and Beyond

No long-term financial plans have been developed.

Sustainability Revolving Loan Fund

Description of the Fund

The fund provides no-interest loans for energy efficiency projects such as energy-efficient building retrofits and commissioning; the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles for the City's fleet; and other modest energy-efficiency improvement projects.

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

The revolving loan fund was created in fiscal year 2011 with $20,000 obtained through a U.S. Department of Energy – Energy Efficiency and Conservation Block Grant (EECBG) designated to pay the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles. An additional $25,279 was transferred to the revolving loan fund during fiscal year 2012 from other energy efficiency projects with cost under runs.

To date, the grant has been used to offset the cost of purchasing five hybrid vehicles in the police, parks and recreation, public works and municipal utilities departments. In addition, funds were used to purchase four solar trash compactors for use at various parks and recreation facilities to educate the public on energy efficiency initiatives.

The revolving loan fund is projected to receive $2,384 in revenues for fiscal year 2016 from loan repayments as detailed on the Sustainability Revolving Loan Fund Summary – By Program and Activity. There are no planned expenditures during fiscal year 2016.

Police Department Hybrid Vehicle

Sustainability Revolving Loan Fund Summary
By Program and Activity
Fiscal Year 2016 Budget

		2011-12 Actual	2012-13 Revised	2013-14 Actual	2014-15 Projected	2015-16 Projected	2016-17 Projected
FY 16 Sustainability Revolving Loan Program							
Police Support	2010 Ford Fusion FWD Hybrid	$ 1,141	$ 1,141	$ 1,141	$ -	$ -	$ -
Police Support	2011 Ford Fusion FWD Hybrid	773	773	773	773	773	773
Park Administration	2011 Ford Fusion FWD Hybrid	619	619	619	619	619	619
Roadway Administration	2011 Ford Escape 4WD	329	329	-	-	-	-
Wastewater Administration	2012 Ford Fusion FWD Hybrid	-	992	992	992	992	992
		$2,862	$3,854	$3,525	$ 2,384	$ 2,384	$ 2,384

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 16,576	$ 28,894	$ 7,857	$ 11,383	$ 11,395	$ 13,779	$ 16,163
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	13	-	-	-	-
Intergovernmental	25,279	-	-	-	-	-	-
Service Charges	2,862	3,854	3,525	2,385	2,384	2,384	2,384
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	$ 28,141	$ 3,854	$ 3,538	$ 2,385	$ 2,384	$ 2,384	$ 2,384
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 44,717	$ 32,748	$ 11,395	$ 13,768	$ 13,779	$ 16,163	$ 18,547
Expenditures:							
Nonprogram:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	16,954	-	-	-	-	-
Capital Outlay	15,823	7,937	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 15,823	$ 24,891	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 28,894	$ 7,857	$ 11,395	$ 13,768	$ 13,779	$ 16,163	$ 18,547

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2016 is $16,163, an increase of $2,384 from the revised fiscal year 2015 budget.

Looking Ahead to Fiscal Year 2017 and Beyond

Future energy efficiency projects will be evaluated as the fund is replenished.

Economic Development Revolving Loan Fund

Description of the Fund

The fund provides capital to retain or expand employment, expand the tax base and encourage new business investment in the community. Eligible projects include inventory, machinery and equipment, building or land purchase, building renovations or expansions and working capital.

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

In April 2012, the City Council approved a development agreement with The Toro Company and Ryan Companies US, Inc. to construct a four hundred fifty thousand (450,000) square foot warehouse and distribution facility. The agreement provided an advance of funds totaling approximately $342,000. This advance created an internal loan between the economic development revolving loan fund and the tax increment financing fund. Total budgeted revenues for the revised fiscal year 2015 budget are $341,734 for the repayment of the internal loan.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 517,051	$ 1,021,187	$ 680,737	$ 683,737	$ 251,731	$ 110,776	$ 110,776
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	4,136	1,284	1,112	3,000	-	-	-
Intergovernmental	500,000	-	-	341,734	341,734	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	$ 504,136	$ 1,284	$ 1,112	$ 344,734	$ 341,734	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 1,021,187	$ 1,022,471	$ 681,849	$ 1,028,471	$ 593,465	$ 110,776	$ 110,776
Expenditures:							
Nonprogram:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	341,734	430,118	600,000	482,689	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ 341,734	$ 430,118	$ 600,000	$ 482,689	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 1,021,187	$ 680,737	$ 251,731	$ 428,471	$ 110,776	$ 110,776	$ 110,776

Expenditures of $482,689 are planned to pay the cost of the 2015 special census. The special census is estimated to generate an additional $632,173 annually in road use tax fund revenues. The use of economic development revolving loan funds will not be repaid and will permanently reduce the fund balance to approximately $110,776. No revenues or expenditures are planned for fiscal year 2016.

Estimated Ending Fund Balance

The fund balance is projected to remain at $110,776 for the fiscal year ending June 30, 2016.

Looking Ahead to Fiscal Year 2017 and Beyond

No long-term financial plans have been developed.

Holiday Tree Lighting

Equipment Reserve Fund

Description of the Fund

The fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year.

Trends and Issues Influencing the Fiscal Year 2015 and 2016 Budgets

The equipment reserve fund is projected to receive $384,451 in revenues for fiscal year 2016. Of those revenues $383,701 will come from reserve payments as detailed on the Equipment Reserve Fund Summary – By Program and Activity. The remaining $750 of revenues will be received from interest income. Expenditures of $10,000 are detailed on the Equipment Reserve Fund Purchases and Repayment Schedule Summary.

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	2014-15 Revised	2015-16 Budget	2016-17 Projected
Cash Balance, July 1	$ 740,411	$ 570,674	$ 812,366	$ 1,180,710	$ 1,245,966	$ 1,663,765	$ 2,038,216
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	2,509	1,050	1,197	1,000	750	750	750
Intergovernmental	-	-	-	-	-	-	-
Service Charges	710,562	648,589	554,739	492,846	487,660	383,701	257,219
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	$ 713,071	$ 649,639	$ 555,936	$ 493,846	$ 488,410	$ 384,451	$ 257,969
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 1,453,482	$ 1,220,313	$ 1,368,302	$ 1,674,556	$ 1,734,376	$ 2,048,216	$ 2,296,185
Expenditures:							
Nonprogram:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	882,808	407,947	122,336	-	70,611	10,000	291,698
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 882,808	$ 407,947	$ 122,336	$ -	$ 70,611	$ 10,000	$ 291,698
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 570,674	$ 812,366	$ 1,245,966	$ 1,674,556	$ 1,663,765	$ 2,038,216	$ 2,004,487

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2016 is $2,038,216, an increase of $374,451 from the revised fiscal year 2015 budget.

Looking Ahead to Fiscal Year 2017 and Beyond

Due to financial flexibility in recent years, equipment purchases, primarily from the general fund and road use tax fund, have been purchased without loans from the equipment reserve fund.

Fiscal Year 2016
Equipment Reserve Fund Purchases

Budget Activity	Budget	Payments	Description
Golf Course Pro Shop	$ 10,000	$ 1,070	Utility Vehicle w/ Range Picker
		$ 2,140	
	$ 10,000		

Fiscal Year 2016
Equipment Reserve Fund Purchases
Repayment Schedule Summary

Fiscal Year	Department	Amount Principal	Amount Interest	Amount Total
2016	Golf Course Pro Shop	$ 945	$ 125	$ 1,070
2017	Golf Course Pro Shop	1,926	214	2,140
2018	Golf Course Pro Shop	1,974	166	2,140
2019	Golf Course Pro Shop	2,024	116	2,140
2020	Golf Course Pro Shop	2,075	65	2,140
2021	Golf Course Pro Shop	1,057	13	1,070
Total Cost of FY 2016 Program		$ 10,000	$ 700	$ 10,700

Equipment Reserve Budget Summary
By Program and Activity
Fiscal Year 2016 Budget

		2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Revised	2015-16 Projected	2016-17 Projected
FY 05 Equipment Reserve Program							
Golf Course Maintenance	Greens aerator/72" out-front rotary mower	$ 2,304	$ -	$ -	$ -	$ -	$ -
FY 07 Equipment Reserve Program							
Police Operations	4 patrol cars	17,122	-	-	-	-	-
Fire Suppression	Upgrade SCBA equipment, hydraulic extrication tools	12,432	-	-	-	-	-
Prairie Ridge Sports Complex	Mower	2,562	-	-	-	-	-
Information Technology	Fiber optic to aquatic center and library	7,088	-	-	-	-	-
Roadway Maintenance	L-90 wheel loader	17,823	-	-	-	-	-
Snow & Ice Control	2 dump trucks w/plows	27,482	-	-	-	-	-
Golf Course Maintenance	Greens mower, truckster & utility tractor	9,943	9,943	4,972	-	-	-
FY 08 Equipment Reserve Program							
Police Operations	4 patrol cars	33,372	16,686	-	-	-	-
Police Support	Police Chief vehicle	4,776	2,388	-	-	-	-
Emergency Medical Services	SUV replacement	7,028	3,514	-	-	-	-
Park Maintenance	End loader	23,237	11,619	-	-	-	-
Snow & Ice Control	2 dump trucks w/plows	55,937	27,968	-	-	-	-
Street Cleaning	Street sweeper	30,887	15,444	-	-	-	-
FY 09 Equipment Reserve Program							
Police Operations	3 patrol cars & 1 CSO Truck	31,256	31,256	15,628	-	-	-
Fire Support	Fire Chief vehicle	6,050	6,050	3,025	-	-	-
Emergency Medical Services	Ambulance	35,633	35,633	17,816	-	-	-
Code Enforcement	2 pickup trucks	6,855	6,855	3,427	-	-	-
Roadway Administration	Pickup truck	4,085	4,085	2,043	-	-	-
Snow & Ice Control	2 dump trucks w/plows	52,535	52,535	26,267	-	-	-
Golf Course Maintenance	Bunker rake	2,515	2,515	1,257	-	-	-
FY 10 Equipment Reserve Program							
Police Operations	5 patrol cars	45,586	45,586	45,586	22,793	-	-
Snow & Ice Control	Tandem axle dump truck	33,299	33,299	33,299	16,650	-	-
Traffic Safety	Sign maintenance truck	13,530	13,530	13,530	6,765	-	-
Golf Course Pro Shop	Guardian GPS units	7,490	7,490	7,490	3,745	-	-
FY 11 Equipment Reserve Program							
Police Operations	5 patrol cars	43,304	43,304	43,304	43,304	21,652	-
Park Maintenance	Out-front mower/snow removal equipment	6,828	6,828	6,828	6,828	3,414	-
Roadway Maintenance	3/4 ton truck & snow plow hitch	5,448	5,448	5,448	5,448	2,724	-
Snow & Ice Control	2 single axle dump trucks	60,688	60,688	60,688	60,688	30,344	-
Golf Course Maintenance	Tractor/rough mower	9,932	9,932	9,932	9,932	4,966	-
FY 12 Equipment Reserve Program							
Police Operations	5 patrol cars	21,374	44,874	47,001	47,001	47,001	23,500
Kirkendall Public Library	RFIF software & Polaris integrated library system	11,939	23,877	23,877	23,877	23,877	11,939
Roadway Maintenance	88" rear & side flail mower & boom mower	5,645	11,289	11,289	11,289	11,289	5,645
Snow & Ice Control	Single & tandem axle dump truck	39,413	78,827	78,827	78,827	78,827	39,414
Traffic Safety	Single axle truck w/ aerial lift	10,874	21,747	21,747	21,747	21,747	10,874
Golf Course Maintenance	Fairway mower	4,294	8,587	8,587	8,587	8,587	4,294
FY 13 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower & greens mower	-	6,792	13,584	13,584	13,584	13,584

FY 14 Equipment Reserve Program							
Information Technology	Permit software	-	-	11,153	30,329	38,352	38,352
Golf Course Pro Shop	Golf carts	-	-	35,137	70,275	70,275	70,275
Golf Course Maintenance	2 utility vehicles	-	-	2,996	5,991	5,991	5,991
FY 16 Equipment Reserve Program							
Golf Course Maintenance	Utility vehicle w/ range picker	-	-	-	-	1,070	2,140
FY 17 Equipment Reserve Program							
Street Cleaning	Street sweeper	-	-	-	-	-	28,088
Golf Course Maintenance	Greens mower	-	-	-	-	-	3,124
		$710,562	$648,589	$554,739	$487,660	$383,701	$257,219

Equipment Reserve Program Summary	**2011-12 Actual**	**2012-13 Actual**	**2013-14 Actual**	**2014-15 Revised**	**2015-16 Projected**	**2016-17 Projected**
Police Operations	$192,013	$181,706	$151,519	$113,098	$ 68,653	$ 23,500
Police Support	4,776	2,388	-	-	-	-
Fire Support	6,050	6,050	3,025	-	-	-
Fire Suppression	12,432	-	-	-	-	-
Emergency Medical Services	42,661	39,147	17,816	-	-	-
Mosquito Control	-	-	-	-	-	-
Kirkendall Public Library	11,939	23,877	23,877	23,877	23,877	11,939
Park Maintenance	30,065	18,447	6,828	6,828	3,414	-
Prairie Ridge Sports Complex	2,562	-	-	-	-	-
Code Enforcement	6,855	6,855	3,427	-	-	-
Information Technology	7,088	-	11,153	30,329	38,352	38,352
Street Cleaning	30,887	15,444	-	-	-	28,088
Roadway Administration	4,085	4,085	2,043	-	-	-
Roadway Maintenance	28,916	16,737	16,737	16,737	14,013	5,645
Snow & Ice Control	269,353	253,318	199,082	156,165	109,171	39,414
Traffic Safety	24,404	35,277	35,277	28,512	21,747	10,874
Golf Course Maintenance	28,987	37,769	41,328	38,095	34,199	29,133
Golf Course Pro Shop	7,490	7,490	42,628	74,020	70,275	70,275
	$710,562	$648,589	$554,739	$487,660	$383,701	$257,219

Sports Complex Field Maintenance

Chapter 10: Statistical & Supplemental Information

Community Profile

Economic and Demographic Information

State Budget Forms

Glossary

Acronyms

Little Chef's Program

Community Profile

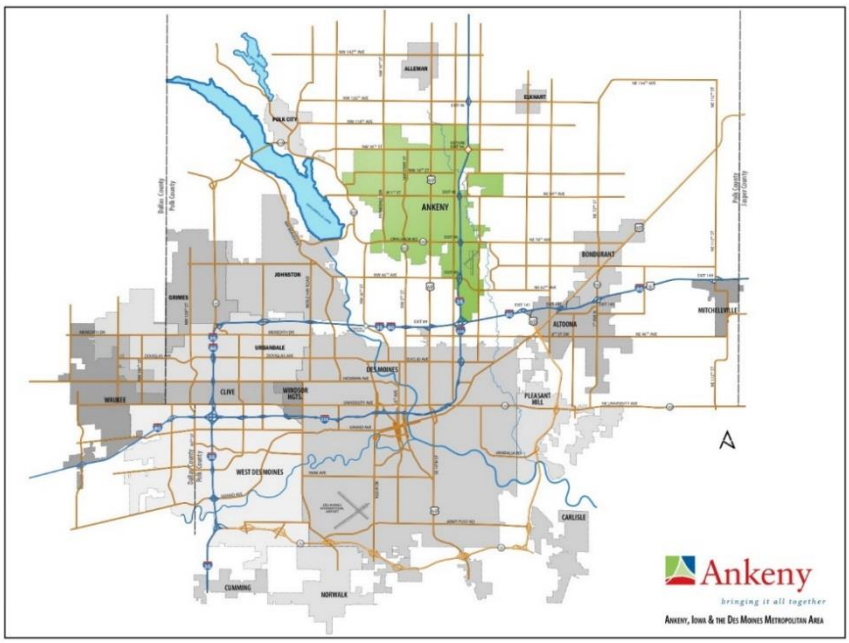
History

John Fletcher Ankeny and his wife, Sarah, acquired 80 acres of land on which the town of Ankeny was originally developed on July 11, 1874. The following year, on April 19, Ankeny and his wife laid out the plan for the City, which bears their name, and recorded the plat three days later on April 22, 1875. Ankeny was incorporated as a town on February 28, 1903, with a total incorporated area of one square mile. Seven years after its incorporation, the United States census indicated a population of 445 people.

Telephone service was inaugurated in Ankeny in 1903, and electricity was made available to residents for the first time in 1907. Extensive electrical service was not generally available to residents until 1919, when the Central Light and Power Company was granted a franchise to operate a power plant in Ankeny. The first fire department was organized on a volunteer basis in 1909. The total firefighting equipment, at the time, consisted of 3 ladders and 24 galvanized pails.

In 1940, the federal government established an ordnance plant for the manufacturing of ammunition on the site that is now the Prairie Trail development and John Deere Des Moines Works. Due to the establishment of this plant, Ankeny's population growth experienced a rapid increase, which continued after John Deere purchased the plant in October of 1947. Production of corn pickers began in the Deere plant in February of 1948 with 570 employees. Production later included harvesting equipment for corn, cotton, sugar beets and potatoes, along with grain dryers and self-propelled crop sprayers.

By 1950, the town had grown to a total of 1,229. In 1958, the first home delivery came to Ankeny via the United States Postal Office. In 1961, Ankeny officially became a city. The number of residents living in Ankeny at this time was 2,964, more than double the 1950 census. In 1975, Ankeny celebrated its one-hundredth birthday with population continuing to grow from a 1970 census of 9,151 to a 1980 census of 15,410. The City experienced an approximate five percent annual population growth over the next decade with a 1990 census count of 18,482 to a 2000 census count of 27,117. A special census in 2005 recorded Ankeny's population at 36,161. As one of the fastest growing cities in the state, the population grew to 45,582 in 2010, making it the eleventh largest in the state.



Location

The City is located in central Iowa, approximately six miles north of downtown Des Moines and midway between Kansas City, Missouri and Minneapolis, Minnesota. Ankeny is located on Interstate 35 and borders Interstate 80 on the southernmost edge.

Ankeny's strategic location is reflected in the number of freight and transportation facilities servicing the City, including over 60 motor freight carriers and the Chicago

and North Western Transportation Company (railroad). In addition, the City is serviced by the Ankeny Regional Airport and the Des Moines International Airport.

City Organization

The City operates under a Mayor/Council/Manager form of government. The City Council is the governing body of the City, consisting of five members elected at large. The Mayor is elected for a term of four years. The City Manager is appointed by the Council and is responsible for the day-to-day operations of the City. Under the direction of the City Manager are department directors who administer the specific services offered by the City. In addition, the City Council appoints citizens to serve on special commissions and boards.

Municipal Facilities

The City provides services to its citizens from a variety of municipal facilities. A brief guide to a few of those facilities is shown in Table 1:

Table 1:
Municipal Facilities

Facility Name	Address	Services offered at that facility
City Hall	410 West 1st Street	Mayor, City Manager, City Clerk, Communications, Economic Development, Finance, Human Resources, Information Technology
Public Services Building	220 West 1st Street	Code Enforcement, Planning & Building, Public Works Administration, Development Engineering, Municipal Utilities Administration, Utility Billing
Police Station	411 SW Ordnance Road	Police Administration, Police Operations, Police Support Services, Animal Control
Fire Station	#1: 120 NW Ash Drive #2: 665 SE Oralabor Road	#1: Emergency Preparedness, Fire Support, Fire Suppression, Emergency Medical Services #2: Fire Suppression, Emergency Medical Services
Kirkendall Public Library	1210 NW Prairie Ridge Drive	Library Services
Parks & Recreation Office	210 South Ankeny Boulevard	Parks & Recreation Administration, Recreation Programs
Park Maintenance Facilities	#1: 210 NW Ash Drive #2: 1315 NW State Street #3: 4405 NE Delaware Avenue	#1: Parks & Facility Maintenance #2: Prairie Ridge Sports Complex Maintenance #3: Otter Creek Golf Course Maintenance
Maintenance Facilities	#1 211 SE Lorenz Drive #2 1102 SE Creekview Drive	#1: Street Maintenance, Snow and Ice Control, Traffic Control, Central Garage, Water Maintenance #2: Sewer Maintenance
Otter Creek Golf Course	4100 NE Otter Creek Drive	Pro Shop, Banquet Services
Other Facilities	# of facilities	
Community Centers	3 – Band Shell, Lakeside Center, Outdoor Education Center	
Sports Complexes	2 – Hawkeye Park Sports Complex, Prairie Ridge Sports Complex	
Aquatic Centers	2 – Cascade Falls Aquatic Center, Prairie Ridge Aquatic Center	
Parks	55 – 46 Developed (787 acres) & 9 Undeveloped (69 acres)	
Water Storage Tanks	6 – 2 elevated towers, 2 aquifer storage & recovery (ASR) wells & 2 ground storage tanks	
Sewer Lift Stations	2 – Saylor Creek & John Deere lift stations	

Education

Public education is provided by the Ankeny Community School District, with an estimated enrollment of 10,346.4 students for the 2014-2015 school year. The Ankeny Community School, with approximately 1,473 full-time and part-time employees, owns and operates a preschool, ten elementary schools, four middle schools and two high schools. The Saydel Community School District and North Polk Community School District also provide public education to residents of the City.

Higher education in the area is provided by Des Moines Area Community College located within the City. Simpson College, Iowa State University, Drake University and Upper Iowa University are also higher education institutions within the area. Private education is provided by Ankeny Christian Academy and the Faith Baptist Bible College and Seminary.

Economic and Demographic Information

Population

Presented in Table 2 are the historical and projected population trends for the City.

Table 2:
Population Trends

2020 [1]	60,000
2010	45,582
2005 [2]	36,161
2000	27,117
1994 [2]	21,485
1990	18,482
1985 [2]	16,565
1980	15,410
1975 [2]	13,212
1970	9,151

[1] Projection – 2010 Comprehensive Plan
[2] Special Census
Source: U.S. Census Bureau and City of Ankeny Planning and Building Department

Income Level

Ankeny has consistently had household income above state and national averages. Listed below in Table 3 are estimates for median family income, median household income and per capita income.

Table 3:
Personal Income

Jurisdiction	Median Family Income	Median Household Income	Per Capita Income
State of Iowa	$65,550	$51,653	$26,992
Polk County	72,230	58,350	30,034
Ankeny	86,899	71,469	32,133

Source: U.S. Census Bureau, 2011-2013 American Community Survey 3-Year Estimates

Business and Industry

The major employers located in Ankeny are listed in Table 4 and the larger taxpayers are listed in Table 5.

Table 4:
Major Employers

Employer [1]	Type of Business	Employees [2]
John Deere Des Moines Works	Farm Equipment	1,952
Ankeny Community Schools	Education	1,473
Casey's General Stores	Retail/Distribution	1,328
Des Moines Area Community College	Higher Education	1,113
City of Ankeny	Municipal Government	653
Perishable Distributors of Iowa	Wholesale Meat/Bakery Distributor	569
ACH Food Companies, Inc.	Spice Manufacturing/Distribution	470
SYSCO Food Services of Iowa, Inc.	Wholesale Distribution	243
Accumold	Plastic Micro-Molding	198
Praxair	Industrial Gases/Welding Equipment	178

[1] Does not include retail employers
[2] Includes full-time, part-time and seasonal employees
Source: City of Ankeny Economic Development Department

Table 5:
Larger Taxpayers

Taxpayer	Type of Property/Business	Taxable Valuation
Casey's Retail Company	Commercial/Convenience Stores	$32,383,125
Mid-American	Utility	30,765,821
Denny Elwell Family, LC	Commercial/Real Estate Development	27,859,057
Deere & Company	Commercial/Farm & Construction Equipment	26,511,460
ACH Food Companies, Inc.	Commercial/Spice Distribution	18,525,000
DLE Seven, LLC	Commercial/Real Estate Development	17,250,991
DRA Properties, LC	Commercial/Real Estate	17,094,654
Perishable Distributors of Iowa	Commercial/Food Distribution	16,085,711
Ankeny North MOB, LLC	Commercial/Real Estate Development	15,048,000
Karl Chevrolet	Commercial/Automobile Sales	14,364,000

Source: January 1, 2013 Taxable Valuations - Polk County Auditor's Office

Unemployment and Labor Force Statistics

Table 6 presents the unemployment rates and labor force figures for the Des Moines Metropolitan Statistical Area (MSA) for the years 2005 through 2014.

Table 6:
Unemployment Statistics

Year	Labor Force	Unemployment Rate
2014	331,900	4.2%
2013	323,300	4.6%
2012	311,500	5.3%
2011	313,200	5.9%

2010	315,900	6.0%
2009	316,400	5.6%
2008	313,600	3.9%
2007	376,000	3.7%
2006	307,500	3.3%
2005	301,300	4.2%

Source: Iowa Workforce Development, Des Moines Metropolitan Service Area

Retail Taxable Sales and Number of Businesses

Table 7 lists the retail taxable sales and the number of businesses for the fiscal years 2005 through 2014.

Table 7:
Retail Taxable Sales/Number of Businesses

Fiscal Year	Retail Taxable Sales	Number of Businesses
2014	$775,170,562	4,427
2013	714,824,490	4,408
2012	682,910,249	4,303
2011	658,098,454	4,215
2010	622,122,041	4,287
2009	601,447,180	4,203
2008	562,967,614	3,844
2007	538,000,263	3,591
2006	514,316,083	3,179
2005	466,908,168	3,070

Source: Retail Sales & Use Tax Annual Report, compiled by the Iowa Department of Revenue

Construction

New construction activity within the City during the past ten years, as shown by its building permit records, is presented in Table 8.

Table 8:
Building Permits

	Commercial Construction		Residential Construction	
Year	Number of Units	Value	Number of Units	Value
2014	36	$44,367,457	1,011	$205,569,149
2013	26	34,233,742	859	191,833,192
2012	33	73,674,050	1,031	178,308,822
2011	15	19,062,235	580	107,047,822
2010	17	10,060,900	523	106,078,166
2009	11	12,251,100	422	82,430,948
2008	21	42,473,891	372	68,646,221
2007	26	38,933,191	581	107,924,995
2006	30	29,709,708	845	136,156,818
2005	30	21,570,268	1,311	203,434,307

Source: City of Ankeny Planning and Building Department

Import Data

77-714

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Ankeny **County Name:** POLK **Date Budget Adopted:** 03/09/2015 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 965-6400 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	2,385,879,154	2b	2,354,457,930	45,582
DEBT SERVICE	3a	2,611,859,821	3b	2,580,438,597	
Ag Land	4a	3,572,187			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	16,438,707		16,222,215	43	6.89000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	357,882		353,169	49	0.15000
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14			0	52	0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	16,796,589		16,575,384		
384.1	3.00375	Ag Land	26	10,730		10,730	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	16,807,319		16,586,114		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29	1,336,092		1,318,496		0.56000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0
Rules	Amt Nec	Other Employee Benefits	31			0		0
		Total Employee Benefit Levies (29,30,31)	32	1,336,092		1,318,496	65	0.56000
		Sub Total Special Revenue Levies (28+32)	33	1,336,092		1,318,496		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0
		SSMID 2 (A) (B)	35			0	67	0
		SSMID 3 (A) (B)	36			0	68	0
		SSMID 4 (A) (B)	37			0	69	0
		SSMID 5 (A) (B)	555			0	565	0
		SSMID 6 (A) (B)	556			0	566	0
		SSMID 7 (A) (B)	177			0		0
		Total SSMID	38	0		0		Do Not Add
		Total Special Revenue Levies	39	1,336,092		1,318,496		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	11,100,404	40	10,966,864	70	4.25000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	29,243,815	42	28,871,474	72	11.85000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Ankeny

		(A) Commercial - Non-TIF	(B) Commerical - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1	**Taxable**	563,273,438	128,524,324	70,326,907	24,112,514
2	**Assessed**	640,139,856	128,524,324	80,820,176	24,112,514

		REPLACEMENT $	**FILLS TO:**
3	**General Fund**	**$615,012**	REVENUES, LINE 18, COL (C)
4	**Special Fund**	**$48,921**	REVENUES, LINE 18, COL (D)
5	**Debt Fund**	**$371,279**	REVENUES, LINE 18, COL (F)
6	**Capital Reserve Fund**	**$0**	REVENUES, LINE 18, COL (G)

*** Please input the amount of revenue being received from State of Iowa sources in the form of grants or reimbursements below. Separate the revenues by fund receiving the money. The information below will flow to REVENUES line 18.**

		(A) General	(B) Special Revenue	(C) TIF Sp. Revenue	(D) Debt Service	(E) Capital Projects	(F) Proprietary
Other State Grants & Reimbursements	18	$28,000				$1,200,000	

Form FBW

Department of Management

Fund Balance Worksheet for City of **Ankeny**

(1) *Annual Report FY 2014		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	10,950,887	4,777,103	794,458	2,948,238	27,423,916	0	46,894,602	14,110,190	61,004,792
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	25,956,757	8,417,221	5,972,474	19,522,021	34,050,956	0	93,919,429	28,150,607	122,070,036
Actual Expenditures Except End Bal (pg 12, line 259) *	3	24,018,765	7,321,027	5,734,164	18,582,483	33,986,344	0	89,642,783	25,035,178	114,677,961
Ending Fund Balance June 30 (pg 12, line 261) *	4	12,888,879	5,873,297	1,032,768	3,887,776	27,488,528	0	51,171,248	17,225,619	68,396,867

(2) ** Re-Estimated FY 2015		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	12,888,879	5,873,297	1,032,768	3,887,776	27,488,528	0	51,171,248	17,225,619	68,396,867
Re-Est Revenues	6	26,911,943	6,785,926	6,637,831	18,269,670	14,722,080	0	73,327,450	26,142,705	99,470,155
Re-Est Expenditures	7	26,301,626	7,427,647	7,042,863	18,300,763	25,668,873	0	84,741,772	24,513,306	109,255,078
Ending Fund Balance	8	13,499,196	5,231,576	627,736	3,856,683	16,541,735	0	39,756,926	18,855,018	58,611,944

(3) ** Budget FY 2016		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	13,499,196	5,231,576	627,736	3,856,683	16,541,735	0	39,756,926	18,855,018	58,611,944
Revenues	10	27,793,137	10,182,168	7,360,850	19,911,869	24,603,355	0	89,851,379	27,188,945	117,040,324
Expenditures	11	26,249,792	9,611,220	7,451,850	20,595,963	15,204,300	0	79,113,125	27,325,521	106,438,646
Ending Fund Balance	12	15,042,541	5,802,524	536,736	3,172,589	25,940,790	0	50,495,180	18,718,442	69,213,622

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2014

** The remaining two sections are filled in by the software once ALL worksheets are completed.

IF THE CITY HAS AN ACTIVE TIF, enter the Beginning Fund Balance for the TIF Special Revenue Fund for the ACTUAL YEAR.

AN ACTIVE TIF IS ONE FOR WHICH YOU ARE CERTIFYING DEBT TO THE COUNTY AUDITOR AND RECEIVING ANNUAL TIF REVENUES IF GENERATED.

Form EM C

CITY OF Ankeny

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	22,791	22,491
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	22,791	22,491

Form 631A P1

CITY OF Ankeny

Department of Management

EXPENDITURES SCHEDULE PAGE 1

GOVERNMENT ACTIVITIES (A)	(B)	Fiscal Year Ending 2016 GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,049,328	1,470,290						8,519,618	8,198,987	7,477,486
Jail	2								0	0	0
Emergency Management	3	39,341							39,341	160,826	73,694
Flood Control	4								0	0	0
Fire Department	5	1,990,477	3,000						1,993,477	1,205,483	1,188,064
Ambulance	6	2,987,565							2,987,565	3,265,428	3,084,694
Building Inspections	7	890,502							890,502	865,043	737,491
Miscellaneous Protective Services	8	89,252							89,252	89,204	79,915
Animal Control	9	18,300							18,300	18,300	10,855
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	13,064,765	1,473,290				0		14,538,055	13,803,271	12,652,199
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		2,788,136						2,788,136	2,755,587	2,599,782
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		740,000						740,000	704,000	666,199
Traffic Control and Safety	15		486,351						486,351	598,981	444,558
Snow Removal	16		746,988						746,988	739,128	572,383
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport ***(if not Enterprise)***	19	370,986							370,986	340,552	320,888
Garbage ***(if not Enterprise)***	20								0	0	0
Other Public Works	21	500							500	500	507
TOTAL *(lines 12 - 21)*	22	371,486	4,761,475				0		5,132,961	5,138,748	4,604,317
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,700							2,700	2,700	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	29,000							29,000	29,000	21,128
TOTAL *(lines 23 - 29)*	30	31,700	0				0		31,700	31,700	21,128
CULTURE & RECREATION											
Library Services	31	1,446,930	10,000						1,456,930	1,423,137	1,369,708
Museum, Band and Theater	32								0	0	0
Parks	33	1,429,862	2,000						1,431,862	1,473,510	1,290,288
Recreation	34	1,360,362	5,000						1,365,362	1,456,599	1,247,034
Cemetery	35	600							600	600	600
Community Center, Zoo, & Marina	36	48,300							48,300	48,300	47,876
Other Culture and Recreation	37	1,631,040							1,631,040	1,644,770	1,530,277
TOTAL *(lines 31 - 37)*	38	5,917,094	17,000				0		5,934,094	6,046,916	5,485,783

Form 631A P 2

CITY OF Ankeny

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016 — **Fiscal Years**

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	292,933							292,933	333,047	178,120
Housing and Urban Renewal	41	26,745							26,745	25,716	25,496
Planning & Zoning	42	719,783							719,783	573,554	532,296
Other Com & Econ Development	43	370,975	28,100	1,371,571					1,770,646	2,462,092	2,044,826
	44										
TOTAL *(lines 39 - 44)*	45	1,410,436	28,100	1,371,571			0		2,810,107	3,394,409	2,780,738
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	875,378							875,378	869,568	1,059,259
Clerk, Treasurer, & Finance Adm.	47	806,817							806,817	743,691	732,049
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	79,293							79,293	78,978	61,315
Tort Liability	51								0	0	0
Other General Government	52	1,468,855							1,468,855	1,317,577	1,232,963
TOTAL *(lines 46 - 52)*	53	3,230,343	0	0			0		3,230,343	3,009,814	3,085,586
DEBT SERVICE	54			322,131	20,595,963				20,918,094	18,964,628	18,904,614
Gov Capital Projects	55					11,704,300			11,704,300	21,458,873	25,528,910
TIF Capital Projects	56					3,500,000			3,500,000	4,210,000	7,457,434
TOTAL CAPITAL PROJECTS	57	0	0	0		15,204,300	0		15,204,300	25,668,873	32,986,344
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	24,025,824	6,279,865	1,693,702	20,595,963	15,204,300	0		67,799,654	76,058,359	80,520,709
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							7,143,127	7,143,127	6,766,217	5,365,527
Sewer Utility	60							8,847,487	8,847,487	8,363,166	7,526,226
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							499,708	499,708	475,738	334,811
Other Business Type (city hosp., ISF, parking, etc.)	69							2,438,260	2,438,260	2,406,459	2,275,335
Enterprise DEBT SERVICE	70							2,275,413	2,275,413	2,246,427	5,901,178
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures ***(lines 59 - 73)***	73							21,203,995	21,203,995	20,258,007	21,403,077
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	24,025,824	6,279,865	1,693,702	20,595,963	15,204,300	0	21,203,995	89,003,649	96,316,366	101,923,786
Regular Transfers Out	75	2,223,968	3,331,355					6,121,526	11,676,849	7,883,004	8,398,326
Internal **TIF** Loan / Repayment Transfers Out	76			5,758,148					5,758,148	5,055,708	4,355,849
Total ALL Transfers Out	77	2,223,968	3,331,355	5,758,148	0	0	0	6,121,526	17,434,997	12,938,712	12,754,175
Total Expenditures & Fund Transfers Out (lines 75+78)	78	26,249,792	9,611,220	7,451,850	20,595,963	15,204,300	0	27,325,521	106,438,646	109,255,078	114,677,961
Ending Fund Balance June 30	79	15,042,541	5,802,524	536,736	3,172,589	25,940,790	0	18,718,442	69,213,622	58,611,944	68,396,867

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE

Form 631B

CITY OF Ankeny

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2016

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
										Fiscal Years	
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	16,586,114	1,318,496		10,966,864	0			28,871,474	27,143,294	26,082,451
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	16,586,114	1,318,496		10,966,864	0			28,871,474	27,143,294	26,082,451
Delinquent Property Taxes	4								0	0	23,260
TIF Revenues	5			7,355,850					7,355,850	6,632,831	5,967,227
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	221,205	17,596		133,540	0			372,341	371,309	346,523
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7	1,515,000							1,515,000	1,478,000	1,447,597
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	15,900	1,000		8,000				24,900	24,900	26,623
Hotel/Motel Taxes	11	1,225,000							1,225,000	1,195,000	1,102,548
Other ***Local Option Taxes***	12								0	0	0
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	2,977,105	18,596		141,540	0			3,137,241	3,069,209	2,923,291
Licenses & Permits	***14***	1,287,500						10,000	1,297,500	1,745,600	1,736,581
Use of Money & Property	***15***	362,465	2,700	5,000	11,000	60,000		108,877	550,042	512,801	553,058
Intergovernmental:											
Federal Grants & Reimbursements	***16***	237,000	7,000			150,000			394,000	112,000	783,138
Road Use Taxes	***17***		4,904,455						4,904,455	4,489,827	4,551,533
Other State Grants & Reimbursements	***18***	643,012	48,921	0	371,279	1,200,000		0	2,263,212	3,314,925	572,646
Local Grants & Reimbursements	***19***	439,826	15,000						454,826	434,402	404,348
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	1,319,838	4,975,376	0	371,279	1,350,000		0	8,016,493	8,351,154	6,311,665
Charges for Fees & Service:											
Water Utility	21							8,978,260	8,978,260	8,743,043	8,929,936
Sewer Utility	22							12,980,279	12,980,279	12,246,206	11,940,341
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							1,856,529	1,856,529	1,830,580	1,670,623
Other Fees & Charges for Service	33	2,532,541	13,000					1,658,000	4,203,541	4,039,711	4,118,027
Subtotal - Charges for Service *(lines 21 thru 33)*	34	2,532,541	13,000		0	0	0	25,473,068	28,018,609	26,859,540	26,658,927
Special Assessments	35	1,000							1,000	61,000	166,617
Miscellaneous	***36***	634,118	3,854,000			125,000		1,579,000	6,192,118	3,731,014	5,682,203
Other Financing Sources:											
Regular Operating Transfers In	37	2,092,456			2,663,038	6,903,355		18,000	11,676,849	7,883,004	8,398,326
Internal **TIF** Loan Transfers In	38				5,758,148				5,758,148	5,055,708	4,355,849
Subtotal ALL Operating Transfers In	39	2,092,456	0	0	8,421,186	6,903,355	0	18,000	17,434,997	12,938,712	12,754,175
Proceeds of Debt *(Excluding TIF Internal Borrowing*	40					16,165,000			16,165,000	8,425,000	33,210,581
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	2,092,456	0	0	8,421,186	23,068,355	0	18,000	33,599,997	21,363,712	45,964,756
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	27,793,137	10,182,168	7,360,850	19,911,869	24,603,355	0	27,188,945	117,040,324	99,470,155	122,070,036
Beginning Fund Balance July 1	44	13,499,196	5,231,576	627,736	3,856,683	16,541,735	0	18,855,018	58,611,944	68,396,867	61,004,792
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	41,292,333	15,413,744	7,988,586	23,768,552	41,145,090	0	46,043,963	175,652,268	167,867,022	183,074,828

Form 635.2A

Department of Management

CITY OF Ankeny

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	16,586,114	1,318,496		10,966,864	0			28,871,474	27,143,294	26,082,451
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	16,586,114	1,318,496		10,966,864	0			28,871,474	27,143,294	26,082,451
Delinquent Property Taxes	4	0	0		0	0			0	0	23,260
TIF Revenues	5			7,355,850					7,355,850	6,632,831	5,967,227
Other City Taxes	6	2,977,105	18,596		141,540	0			3,137,241	3,069,209	2,923,291
Licenses & Permits	7	1,287,500	0					10,000	1,297,500	1,745,600	1,736,581
Use of Money and Property	8	362,465	2,700	5,000	11,000	60,000	0	108,877	550,042	512,801	553,058
Intergovernmental	9	1,319,838	4,975,376	0	371,279	1,350,000		0	8,016,493	8,351,154	6,311,665
Charges for Fees & Service	10	2,532,541	13,000		0	0	0	25,473,068	28,018,609	26,859,540	26,658,927
Special Assessments	11	1,000	0		0	0		0	1,000	61,000	166,617
Miscellaneous	12	634,118	3,854,000		0	125,000	0	1,579,000	6,192,118	3,731,014	5,682,203
Sub-Total Revenues	13	25,700,681	10,182,168	7,360,850	11,490,683	1,535,000	0	27,170,945	83,440,327	78,106,443	76,105,280
Other Financing Sources:											
Total Transfers In	14	2,092,456	0	0	8,421,186	6,903,355	0	18,000	17,434,997	12,938,712	12,754,175
Proceeds of Debt	15	0	0	0	0	16,165,000		0	16,165,000	8,425,000	33,210,581
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	27,793,137	10,182,168	7,360,850	19,911,869	24,603,355	0	27,188,945	117,040,324	99,470,155	122,070,036
Expenditures & Other Financing Uses											
Public Safety	18	13,064,765	1,473,290	0			0		14,538,055	13,803,271	12,652,199
Public Works	19	371,486	4,761,475	0			0		5,132,961	5,138,748	4,604,317
Health and Social Services	20	31,700	0	0			0		31,700	31,700	21,128
Culture and Recreation	21	5,917,094	17,000	0			0		5,934,094	6,046,916	5,485,783
Community and Economic Development	22	1,410,436	28,100	1,371,571			0		2,810,107	3,394,409	2,780,738
General Government	23	3,230,343	0	0			0		3,230,343	3,009,814	3,085,586
Debt Service	24	0	0	322,131	20,595,963		0		20,918,094	18,964,628	18,904,614
Capital Projects	25	0	0	0		15,204,300	0		15,204,300	25,668,873	32,986,344
Total Government Activities Expenditures	26	24,025,824	6,279,865	1,693,702	20,595,963	15,204,300	0		67,799,654	76,058,359	80,520,709
Business Type Proprietray: Enterprise & ISF	27							21,203,995	21,203,995	20,258,007	21,403,077
Total Gov & Bus Type Expenditures	28	24,025,824	6,279,865	1,693,702	20,595,963	15,204,300	0	21,203,995	89,003,649	96,316,366	101,923,786
Total Transfers Out	29	2,223,968	3,331,355	5,758,148	0	0	0	6,121,526	17,434,997	12,938,712	12,754,175
Total ALL Expenditures/Fund Transfers Ou	30	26,249,792	9,611,220	7,451,850	20,595,963	15,204,300	0	27,325,521	106,438,646	109,255,078	114,677,961
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	1,543,345	570,948	-91,000	-684,094	9,399,055	0	-136,576	10,601,678	-9,784,923	7,392,075
Beginning Fund Balance July 1	33	13,499,196	5,231,576	627,736	3,856,683	16,541,735	0	18,855,018	58,611,944	68,396,867	61,004,792
Ending Fund Balance June 30	34	15,042,541	5,802,524	536,736	3,172,589	25,940,790	0	18,718,442	69,213,622	58,611,944	68,396,867

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Ankeny

Fiscal Year 2016

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	D/S BACKFILL REVENUE							371,279	-371,279
(2)	2001 Water Capital Loan Notes	908,000	N/A	51,000	5,775	825	57,600	57,600	0
(3)	2008B General Obligation Refunding Bonds	11,985,000	05/20/08	1,255,000	209,694	500	1,465,194	89,269	1,375,925
(4)	2008C General Obligation Bonds	22,425,000	05/20/08	800,000	881,969	500	1,682,469	0	1,682,469
(5)	2009A General Obligation Bonds	3,000,000	03/25/09	143,000	66,810	0	209,810	209,810	0
(6)	2009B General Obligation Refunding Bonds	32,010,000	05/21/09	2,765,000	772,363	500	3,537,863	1,435,238	2,102,625
(7)	2010A Sewer Revenue Bonds	2,878,693	N/A	114,000	75,900	6,325	196,225	196,225	0
(8)	2010B Sewer Revenue Bonds	1,012,000	N/A	41,000	21,210	0	62,210	62,210	0
(9)	2010C General Obligation Refunding Bonds	7,920,000	05/24/10	565,000	111,931	500	677,431	113,347	564,084
(10)	2010E Sewer Revenue Bonds	3,010,000	N/A	130,000	95,615	500	226,115	226,115	0
(11)	2011A General Obligation Refunding Bonds	13,250,000	05/19/11	1,365,000	269,800	500	1,635,300	595,528	1,039,772
(12)	2011D General Obligation Capital Loan Notes	495,000	09/15/11	100,000	1,800	500	102,300	101,800	500
(13)	2012A Sewer Revenue Bonds	2,965,000	N/A	135,000	77,981	500	213,481	213,481	0
(14)	2012B General Obligation Refunding Bonds	11,160,000	05/23/12	710,000	219,388	500	929,888	575,575	354,313
(15)	2012D General Obligation Refunding Bonds	6,665,000	05/23/12	1,325,000	152,150	500	1,477,650	1,320,156	157,494
(16)	2013A General Obligation Refunding Bonds	18,730,000	05/23/13	1,090,000	512,200	500	1,602,700	1,073,180	529,520
(17)	2013B General Obligation Bonds	12,970,000	05/23/13	810,000	362,400	500	1,172,900	766,550	406,350
(18)	2014A General Obligation Refunding Bonds	14,885,000	05/14/14	910,000	497,906	500	1,408,406	647,188	761,218
(19)	2014B General Obligation Bonds	12,345,000	05/14/14	825,000	430,700	500	1,256,200	536,911	719,289
(20)	2014C Sewer Revenue Bonds	2,315,000	N/A	185,000	59,700	500	245,200	245,200	0
(21)	2014D Water Revenue Refunding Bonds	1,890,000	N/A	195,000	40,950	500	236,450	236,450	0
(22)	2014E Water Revenue Refunding Bonds	6,000,000	N/A	450,000	157,794	500	608,294	608,294	0
(23)	2014F Sewer Revenue Refunding Bonds	4,805,000	N/A	310,000	129,488	500	439,988	439,988	0
(24)	2014G General Obligation Refunding Capital Loan Notes	22,450,000	12/08/14	1,320,000	208,500	500	1,529,000	501,520	1,027,480
(25)	2015A General Obligation Bonds	8,425,000	03/06/15	1,520,000	388,353	500	1,908,853	455,114	1,453,739
(26)	Interest Income		N/A				0	11,000	-11,000
(27)	Mobile Home Taxes		N/A				0	8,000	-8,000
(28)	Use of Cash Reserves		N/A				0	684,095	-684,095
(29)							0		0
(30)							0		0
			TOTALS	17,114,000	5,750,377	17,150	22,881,527	11,781,123	11,100,404

Glossary

28E Agreement – A formal agreement between two or more governmental entities to jointly provide a service. Formed pursuant to Iowa Code Chapter 28E.

Account Number – The eleven-digit number assigned to a budget line item identifying the fund, program and activity, and object from which the expenditure is made and recorded. For example: the account number 100.1114.4211 identifies the fund 100 (general fund), program and activity 1114 (public safety and police support services) and object 4211 (contractual services – consulting and management).

Accrual Basis – A basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred, as opposed to when cash is received or spent.

Activity – Represented by the second set of numbers (four digits) of the account number that identifies the program and activity (e.g. police support services is 1114).

American Federation of State, County, and Municipal Employees - The union representing the City's municipal utilities, park maintenance and public works employees.

Ankeny Career Firefighters Union – The union representing the City's full-time firefighters.

Ankeny Police Department Employees Union - The union representing the City's police department personnel.

Appropriation – A legal authorization to incur obligations and to make expenditures for specific purposes.

Assessed Valuation – The valuation set upon real estate, utilities and certain personal property by the County Assessor as a basis for levying property taxes.

Asset – Resources owned or held by a government which have monetary value.

Automated Clearing House - A network for processing electronic financial transactions.

Authorized Positions – Employee positions, which are authorized in the adopted budget.

Balanced Budget - The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements, and the revenue and expenditure requirements of the Financial Policy (section 2-4) have been met.

Base Budget – Cost of continuing the existing levels of service in the current budget year.

Bond Anticipation Notes – Bonds issued to obtain interim financing for capital projects. Bond anticipation notes provide funds for construction until permanent financing can be arranged.

Bond Refunding – Bonds issued to buy back outstanding bonds in order to realize savings due to lower interest rates.

Current Refunding – A financing structure under which previously issued bonds are called or mature within 90 days of the issuance of new refunding bonds.

Advanced Refunding – A financing structure in which new bonds are issued to repay previously issued bonds prior to its first call date. The money realized from the sale of the new issue is invested in securities which are placed in escrow.

Budget – A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenditures for the budget period.

Budget Amendment – A revision of the current budget by resolution following a public hearing to insure that total appropriations do not exceed actual expenditures in the nine major budget programs. An amendment resolution can be approved at any time during the fiscal year prior to June 1st.

Budget Calendar – The schedule of key dates which the City follows in the preparation and adoption of the budget.

Budget Cycle – The four phases of the budget cycle are preparation (staff), approval (city council review and adoption), implementation (administration, accounting and reporting), and evaluation (accountability and auditing).

Budget Message – The letter of transmittal from the City Manager to the Mayor and City Council which summarizes the most important aspects of the budget and any changes from previous fiscal years.

Budget Programs – The following are the state mandated nine major budget programs:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes mosquito control and special populations.

Culture and Recreation includes library, parks, recreation, community center, aquatic centers, sports complexes and cemetery.

Public Works includes roadway administration and maintenance, snow and ice control, traffic safety, public transportation, street lighting and aviation authority.

Community and Economic Development includes housing authority, planning and zoning, development engineering and economic development.

General Government includes communications, legislative, human resources, policy and administration, city clerk, finance, information technology and city hall building.

Debt Service includes debt service fund.

Capital Projects includes capital project and special assessment funds.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include revolving, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Budgetary Basis – This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: generally accepted accounting principles, cash or modified accrual.

Budgetary Control – The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within limitations of available appropriations and resources.

Comprehensive Annual Financial Report - is the report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with generally accepted accounting principles, which prescribes a basis of accounting that differs from the budgetary basis of accounting (cash basis).

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than $5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital project fund if it is greater than $50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Capital Improvement Program – A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Capital Loan Notes – Are usually issued to finance specific capital projects. If issued as limited obligations, the debt is retired by specific revenue, such as tax increment financing revenue or utility revenue. It can be issued as general obligations supported by the general taxing authority of the issuer.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Charges for Services – A collection of accounts used to capture revenue related to services provided by the City, such as solid waste, water, sewer and storm water.

Collective Bargaining Agreement – A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Consolidated Tax Rate – The total levy rate in dollars the property owner must pay for every $1,000 of taxable valuation that includes levies from the city, county, school district, state and special districts.

Contractual Services – Services rendered to a government by private firms, individuals or other governmental agencies. Examples include consulting and engineering services.

Cost of Living Adjustment – An increase in salaries to

offset the adverse effect of inflation on compensation.

Credit Rating – A formal evaluation of credit history and capability of repaying obligations. Bond ratings are assigned by Moody's Investors Service, Standard & Poor's or Fitch Ratings.

Debt Limitation – The state constitution requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation indebtedness, which is backed by the full faith and credit of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin - The difference between the debt limit and the applicable outstanding debt.

Debt Service – The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation – Income deferred until retirement age.

Deficit – The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department - The organizational unit of government which is functionally unique in its delivery of services.

Distinguished Budget Presentation Award Program – A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

Employee (Fringe) Benefits – Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for social security and the various pension, medical and life insurance plans.

Expenditure – Money spent or cost incurred in governmental funds, which use the modified accrual basis of accounting.

Expense – Money spent or cost incurred in proprietary and fiduciary funds, which use the accrual basis of accounting.

Fiduciary Funds – are the following:

Trust and Agency Funds – are utilized to account for monies and properties received and held by the City in an agent or trust capacity for individuals, private organizations, or other governmental units. Agency funds are custodial in nature and represent funds that are temporarily being held by the City for a third party. Trust funds are normally subject to a trust agreement.

Financial Policy – A government's policy with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Financial policies provide an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year – A twelve month period designated as the operating year for accounting and budgeting purposes in an organization.

Fixed Assets – Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Full Faith and Credit – A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. This unit of measurement is applied to authorized permanent positions and not to actual worked hours.

Fund - A fiscal entity with revenues and expenses which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance – Fund balance, as budgeted, represents the cash balance or cash-on-hand for a particular fund.

Generally Accepted Accounting Principles - Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

Governmental Accounting Standards Board - is the authoritative body that establishes the accounting principles and rules for governmental entities.

General Obligation Bonds – Tax supported bonds of two types:

General Corporate Purpose – usually requires a 60%

approval bond issue vote of the people. Normally used to finance public improvements such as city hall, fire and police stations, swimming pools, parks, recreational facilities, etc.

Essential Corporate Purpose – does not require an election for bond issue approval. Approval to issue is by resolution following a public hearing. Usually used to finance street construction and repair, traffic signals, sidewalk construction, street lights, sewer facilities, bridges, capital equipment, etc.

Goal – A statement of broad Council direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Fund Types – are the following:

General Fund – is the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The general fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds – are funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds.

Debt Service Fund – is used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Funds – are utilized to record resources for the acquisition and construction of major capital facilities.

Grant – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Interest – Compensation paid or to be paid for the use of money.

Interfund Transfers – The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue – Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Iowa Communities Assurance Pool – The organization the City holds membership to cover its liability insurance.

Iowa Public Employees Retirement System - is the pension system that covers all full-time, part-time, and most temporary employees with the exception of full-time firefighters and police officers.

Levy – To impose taxes for the support of government activities.

Licenses and Permits – A collection of accounts used to capture revenues related to liquor licenses, building permits, electrical permits, mechanical permits issued by the City.

Line Item – A separate financial reporting unit within the budget that has a specific appropriation from which purchases are made and recorded.

Line Item Budget – A budget prepared along departmental lines that focuses on what is to be purchased.

Long Term Debt – Debt with a maturity of more than one year after the date of the balance sheet.

Municipal Fire and Police Retirement System of Iowa - is the pension system that covers all full-time firefighters and police officers.

Mission Statement – The mission of the City defines the purpose of the organization.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable, and expenditures are recognized in the period the associated liability is incurred.

Moody's Investors Service – One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a

project's ultimate cost.

Object Code – The last four digits of the account number that identifies specific line item objects of expenditure or revenue.

Object Code Types and Sources – Groups of line item accounts of a similar nature within the budget such as personal services, contractual services, commodities, capital outlay, and debt service *types* for expenditures; and property taxes, non-property taxes, tax increment financing, licenses and permits, uses of money and property, intergovernmental, service charges, special assessments, miscellaneous, and bond proceeds *sources* for revenues.

Operating Expenses – The cost of personnel, materials and equipment required for a department function.

Operating Revenue – Funds received as income to pay for ongoing operations.

Other Financing Sources – An accounting term for financial inflows to the City and to funds that do not provide an economic change to the City's or the fund's financial position. The primary examples are bond proceeds and operating transfers in.

Pay Plan – Classifications and corresponding salary ranges of positions within the City government.

Performance Measures – any systematic attempt to learn how responsive a government's services are to the needs of constituents through the use of standards and workload measures.

Personal Services – Expenditures for salaries, wages and fringe benefits of a government's employees.

Primary Objectives and Core Services – a statement of specific direction, purpose or intent to be accomplished by staff within a program or department.

Principal – The face amount of a bond, exclusive of interest.

Proprietary Fund Types – are the following:

Enterprise Funds – are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges.

Internal Service Funds – are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis.

Reserve – An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution - A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Revaluation – Each odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted from the County Assessor.

Revenue – Sources of income financing the operation of government.

Revenue Bonds – This type of bond is backed only by the revenues from a specific enterprise or project such as utility operations.

Revitalize Iowa's Sound Economy – Grant that is funded by the Iowa Department of Transportation for the purpose of providing infrastructure for economic development projects.

Rollback – A mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial and agricultural) to 3% per year. Assessed valuations are "rolled back" to reflect no more than a 3% increase.

State Budget Forms – State mandated budget forms that must be prepared, certified and submitted to the Department of Management and County Auditor's Office by March 15th.

Tax Increment – The amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal or economic development purposes with the exception of

the debt service and property, plant, and equipment levies of all of the jurisdictions with taxing authority in the district.

Tax Rate – The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable valuation.

Tax Rate $8.10 Limit – The maximum amount by state code that a city can levy against property to raise taxes for the general fund, capped at $8.10 per $1,000 of taxable valuation.

Taxable Valuation – The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against particular person or property for current or permanent benefits, such as special assessments.

Tax Increment Financing District – A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as tax increment.

Transfer In/Out - Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unbudgeted Funds – These are funds that the State of Iowa does not require to be certified as a part of the City's annual budget. Unbudgeted funds include trust and agency funds and internal service funds.

Use of Money – A collection of accounts used to capture revenue received from interest/dividends.

User Charges (Fees) – The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Vision Statement – The vision statement for the City outlines what the City wants in the future. Our preferred future is defined by value based principles that can guide policies, decisions and operations.

Workload Measures – is a quantified indication of the total work output that results from a program's or department's activities.

Duckling Rescue

Acronyms

ACH Automated Clearing House

AFSCME American Federation of State, County, and Municipal Employees

APDEU Ankeny Police Department Employees Union

ARRA American Recovery and Investment Act

BAN Bond Anticipation Notes

CAFR Comprehensive Annual Financial Report

CIP Capital Improvement Program

CLN Capital Loan Notes

COLA Cost of Living Adjustment

COPS Community Oriented Policing Services

CSO Community Service Officer

CVB Convention and Visitors Bureau

DART Des Moines Area Regional Transit

DMACC Des Moines Area Community College

DMWW Des Moines Water Works

EECBG Energy Efficiency and Conservation Block Grant

EMS Emergency Medical Services

EOC Emergency Operations Center

EPA Environmental Protection Agency

ERU Equivalent Residential Unit

FD Fire Department

FEMA Federal Emergency Management Agency

FTE Full-Time Equivalent

FY Fiscal Year

GAAP Generally Accepted Accounting Principles

GASB Governmental Accounting Standards Board

GFOA Government Finance Officers Association

GIS Geographic Information System

GO General Obligation

GTSB Governor's Traffic Safety Bureau

IA Iowa

IAFF International Association of Fire Fighters

IDNR Iowa Department of Natural Resources

ICAP Iowa Communities Assurance Pool

IPERS Iowa Public Employees Retirement System

IDOT Iowa Department of Transportation

MFPRSI Municipal Fire and Police Retirement System of Iowa

MPO Metropolitan Planning Organization

MWA Metro Waste Authority

NPDES National Pollutant Discharge Elimination System

P&R Parks and Recreation

P&Z Planning and Zoning

PCC Portland Cement Concrete

PD Police Department

RFP Request for Proposal

RISE Revitalize Iowa's Sound Economy

RUT Road Use Tax

TIF Tax Increment Financing

WRA Wastewater Reclamation Authority

ZBA Zoning Board of Adjustment

city of
Ankeny
bringing it all together

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