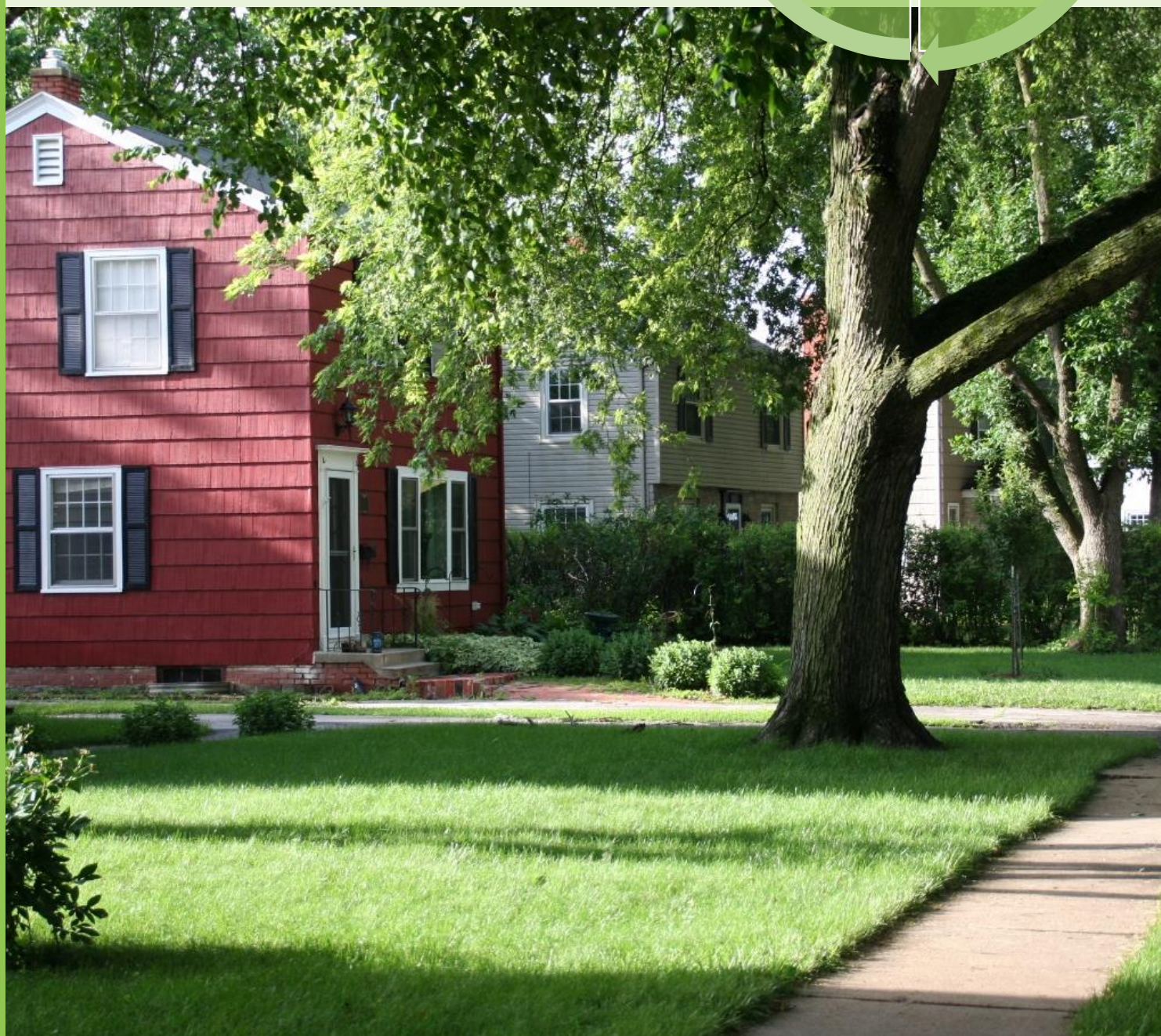
City of Ankeny, Iowa
Adopted Annual Budget
Fiscal Year 2015



Southwest Kenworthy Drive

MAYOR AND CITY COUNCIL

Gary Lorenz
Mayor

Mark Holm
Mayor Pro Tem

Jim McKenna
Council Member

Bobbi Bentz
Council Member

Wade Steenhoek
Council Member

Kerry Walter-Ashby
Council Member

Ankeny City Hall
410 West 1st Street | Ankeny, Iowa 50023
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city of Ankeny
bringing it all together

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

City of Ankeny

Iowa

For the Fiscal Year Beginning

July 1, 2013

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to City of Ankeny, Iowa for its annual budget for the fiscal year beginning July 1, 2013. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communication device.

This award is valid for a period of one year only. We believe that our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

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Chapter 1: Introduction

Guide to the Budget Document
Ankeny at a Glance
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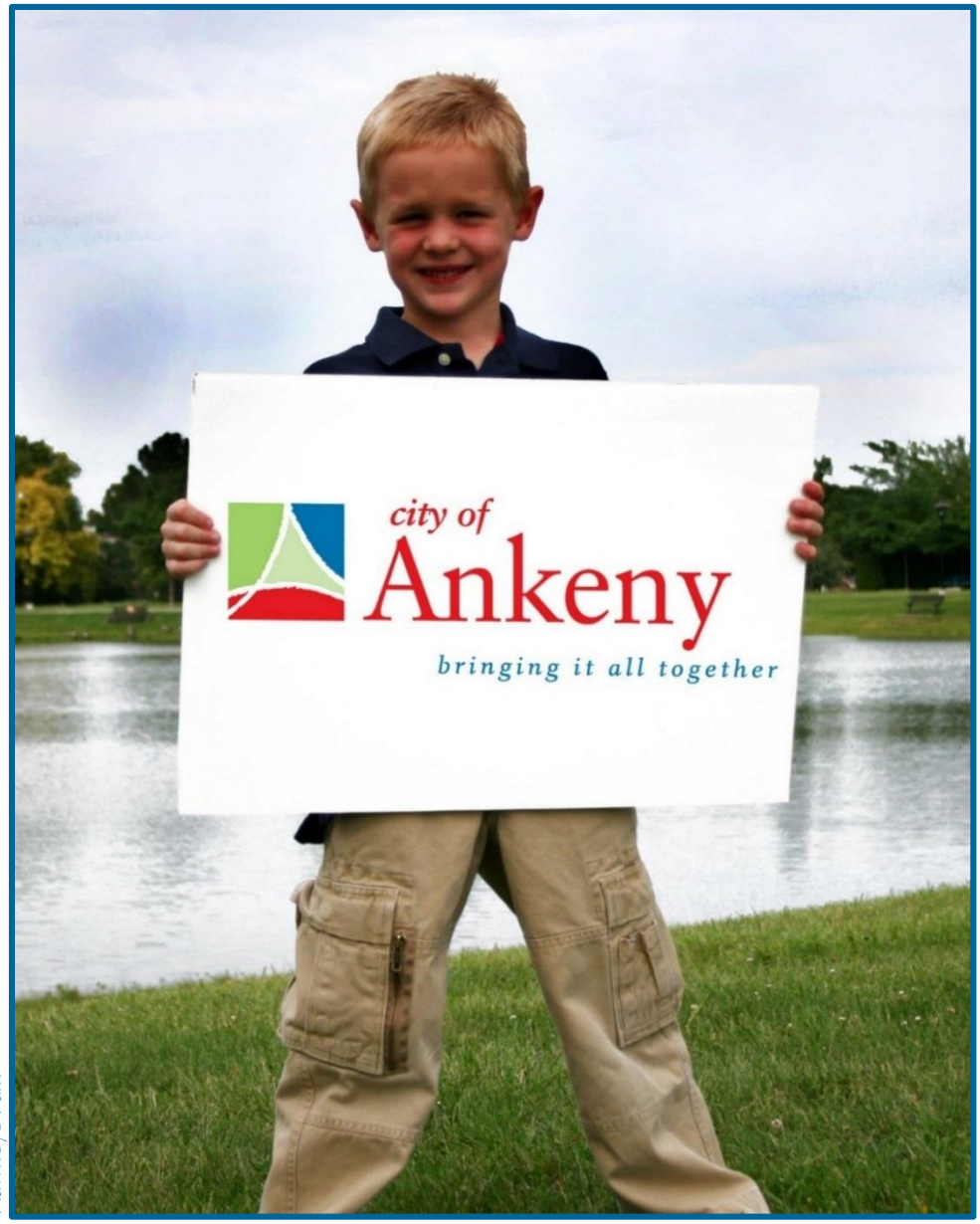
City Manager's Budget Message



Hawkeye Park

Guide to the Budget Document

The City of Ankeny's budget document is intended to inform and enhance the citizens' understanding of the budget process and the services they receive. It is also vital the City Council is provided with the information they need to ensure the budget reflects public interest and is structurally correct. Therefore, it is critical the document serves the following four functions: act as a policy document, serve as a legally required financial planning tool, function as an operational guide and act as a communication device.

Listed below is a brief description of the individual sections of this document.

The introductory section includes the City Manager's budget message, mission statement, vision statement, organizational values and strategic goals adopted by the Mayor and City Council. It is intended to articulate priorities, issues and any other major changes in City services for the budget year.

The budget summary section includes various summary schedules showing revenues and expenditures for all funds, which is intended to provide an overview of the total resources budgeted by the City. Information regarding the City's taxable valuation, tax levy rates and tax levy amounts is also included.

The fund sections are intended to provide a breakdown of the fiscal year 2015 budget on an individual fund basis. The fund types include the general funds, special revenue funds, debt service fund, trust and agency funds, business type activities/enterprise funds, internal service funds and capital projects fund. Each fund includes a general description of the fund and a history of revenues, expenditures and changes in fund balances.

The funds include the following programs: public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service and business type activities/enterprise. The detail includes a program description and written budget analysis for each program. For comparison purposes, all program budget information includes the actuals from fiscal years 2010-11, 2011-12 and 2012-13, budgeted 2013-14, revised 2013-14, adopted 2014-15 and projected 2015-16.

The statistical and supplemental information section includes the community profile and economic and demographic information for the City, glossary and acronyms to assist the reader with any terminology not readily understood and the state required budget forms.

Ankeny at a Glance!

7-Time Winner
Playful City USA by the KaBoom! Foundation
2007-2013

Top 50
Best Places to Live in the US
CNN Money magazine
2013

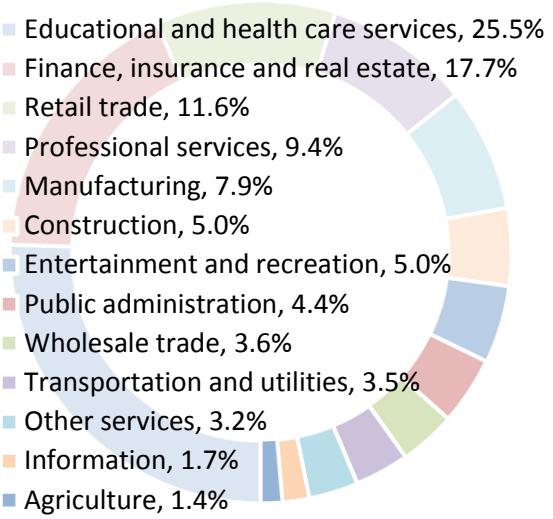
National 1st place
3CMA Savvy Award, Social Media
Virtual Town Hall: FY 2013 Budget

#1 Best for young professionals
#2 Best for business
(Greater Des Moines area)
Forbes magazine
June, 2011

#1 Best City for families
(Greater Des Moines area)
Kiplinger magazine
July, 2012

Total potential labor force in the Des Moines metro area is 413,858

Occupation by Industry



Des Moines metro population	659,752
Ankeny population	45,582
Housing units	18,339
Median age	31.9
Median home value	$174,000
Median Household Income	$71,419
Cost of living index (US=100)	85.1
Unemployment	4.6%

Population by Age Group

Under 10 years	17.4%
10 to 19 years	13.0%
20 to 29 years	15.7%
30 to 39 years	17.0%
40 to 49 years	13.9%
50 to 59 years	10.4%
60 to 69 years	7.0%
70 to 79 years	3.5%
80 years and over	1.9%

Racial Diversity

White	94.7%
Black or African American	1.2%
American Indian and Alaska Native	0.1%
Asian	2.0%
Native Hawaiian and Pacific Islander	0.1%
Other	0.6%
Two or more races	1.3%

Housing

Occupied housing units	96.2%
Vacant housing units	3.8%

Educational Attainment

Graduate or professional degree	13.1%
Bachelor's degree	34.0%
Associate's degree	14.0%
Some college, no degree	19.5%
High school graduate, GED	16.7%
Less than high school graduate	2.6%

Find even more information in Chapter 10: Statistical and Supplemental Information.

Mission Statement

The mission of the City of Ankeny is to provide high quality municipal services, excellent customer service, and sound fiscal management.

We engage our community by producing a greater quality of life and are advocates for Ankeny by protecting the community's interests.

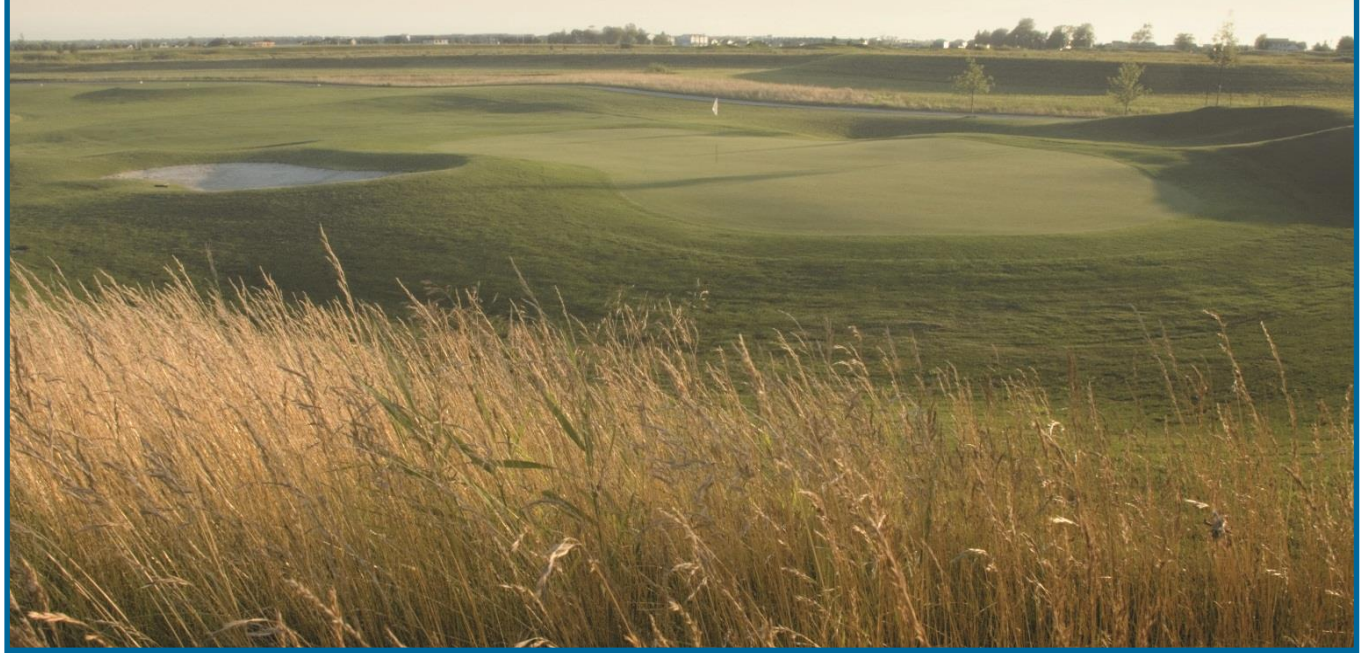
Vision Statement

The City of Ankeny has a small hometown feel and great community spirit and identity.

Ankeny residents enjoy a safe community, an active lifestyle, easy movement and access to the area.

Ankeny is a regional business center.

Ankeny – bringing it all together.



Organizational Values

Respect

I will treat others with courtesy and consideration and recognize their skills, experience and abilities. I will interact sincerely and openly and practice active listening while acknowledging others' opinions and perspectives.

Integrity

I will do the right thing, and what I say I am going to do. I will be sincere, honest and fair and acknowledge that I cannot do everything.

Communications

I will seek and accept feedback from others to ensure meaningful and respectful communication and to create an open, safe and trusting environment. I will pursue ongoing engagement among supervisors and employees.

Professionalism

I will use a respectful, measured approach in all relationships. I will maintain a positive attitude and deliver quality work. I will commit to continual training and increasing my knowledge.

Quality

I will challenge myself and others to do better and perform above the norm. I will consistently evaluate and improve our service and strive to exceed expectations.

Teamwork

I will work together toward a common goal and commit to doing my part. I will put the team's interest above my own and recognize that different views create better results.

Ankeny

bringing it all together.

Goals

- High Performing City Organization: Financially Sound, Providing Service Value.
- Responsible Growth and Revitalization.
- Ankeny as a Successful Business Center.
- Preservation of Ankeny's Hometown Feel.

Strategic Plan

ITEM	ACTION	PRIORITY	RESPONSIBILITY
Goal: High Performing City Organization: Financially Sound, Providing Service Value			
Police Staffing/Services:	Review Report	Policy - Top	Police Department
	Funding	Policy - Top	Council Decision
70 Acres acquired from School District:	Evaluate Use Options	Policy - Top	Community Development
	Develop Plan	Policy - Top	Community Development
	Direction	Policy - Top	Council Decision
Comprehensive Fee Review:	Final Recommendations	Policy - High	Planning & Building
	Policy Fees	Policy - High	Council Decision
Golf Course Operation:	Evaluate Operations	Policy	Parks & Recreation
	Prepare Report	Policy	Parks & Recreation
	Direction	Policy	Council Decision
Comprehensive City Facilities Assessment:	Define Scope and Funding	Mgmt - Top	City Manager's Office
	Scope and Funding	Mgmt - Top	Council Decision
	Consulting Contract	Mgmt - Top	Council Decision
	Complete Assessment and Report	Mgmt - Top	City Manager's Office
Public Relations/Communications:	Modify Job Description	Mgmt - Top	City Manager's Office
	Approve Job Description	Mgmt - Top	Council Decision
Performance Compensation Evaluation:	Prepare Report	Mgmt - High	City Manager's Office
	Direction	Mgmt - High	Council Decision
City Reorganization:	Final Organization Chart	Mgmt - High	City Manager's Office
Department Head Replacement:	Fire Chief	Mgmt - High	City Manager's Office
	Communications Manager	Mgmt - High	City Manager's Office
	Library Director	Mgmt - High	City Manager's Office
Budget Approach:	Refinement	Mgmt - High	City Manager's Office
Goal: Responsible Growth and Revitalization			
South Ankeny Boulevard Corridor:	Interim Incentive Program	Policy - High	Community Development
	Corridor Plan	Policy - High	Community Development
Development Cost Sharing Policy:	Update Report	Policy - High	Planning & Building
	Direction	Policy - High	Council Decision
Unified Development Ordinance:	Define Project, Time Frame & Cost	Policy - High	Planning & Building
	Prepare Proposal	Policy - High	Planning & Building
	Direction & Funding	Policy - High	Council Decision
Oralabor Road/SE Delaware Avenue Intersection:	Initiate Study	Mgmt - Top	Public Works
	Complete Study	Mgmt - Top	Public Works
	Council Presentation	Mgmt - Top	Public Works
Morningstar Drive Overpass Replacement:	Funding & Design	Mgmt - Top	Public Works
First Street Interchange:	Federal Approval IJR	Mgmt - High	Public Works
	IDOT Direction and Funding	Mgmt - High	Public Works
Ankeny Market and Pavilion:	Complete Design	Mgmt	Parks & Recreation
	Council Presentation	Mgmt	Parks & Recreation
	Groundbreaking	Mgmt	Parks & Recreation

Goal: Ankeny as a Successful Business Center

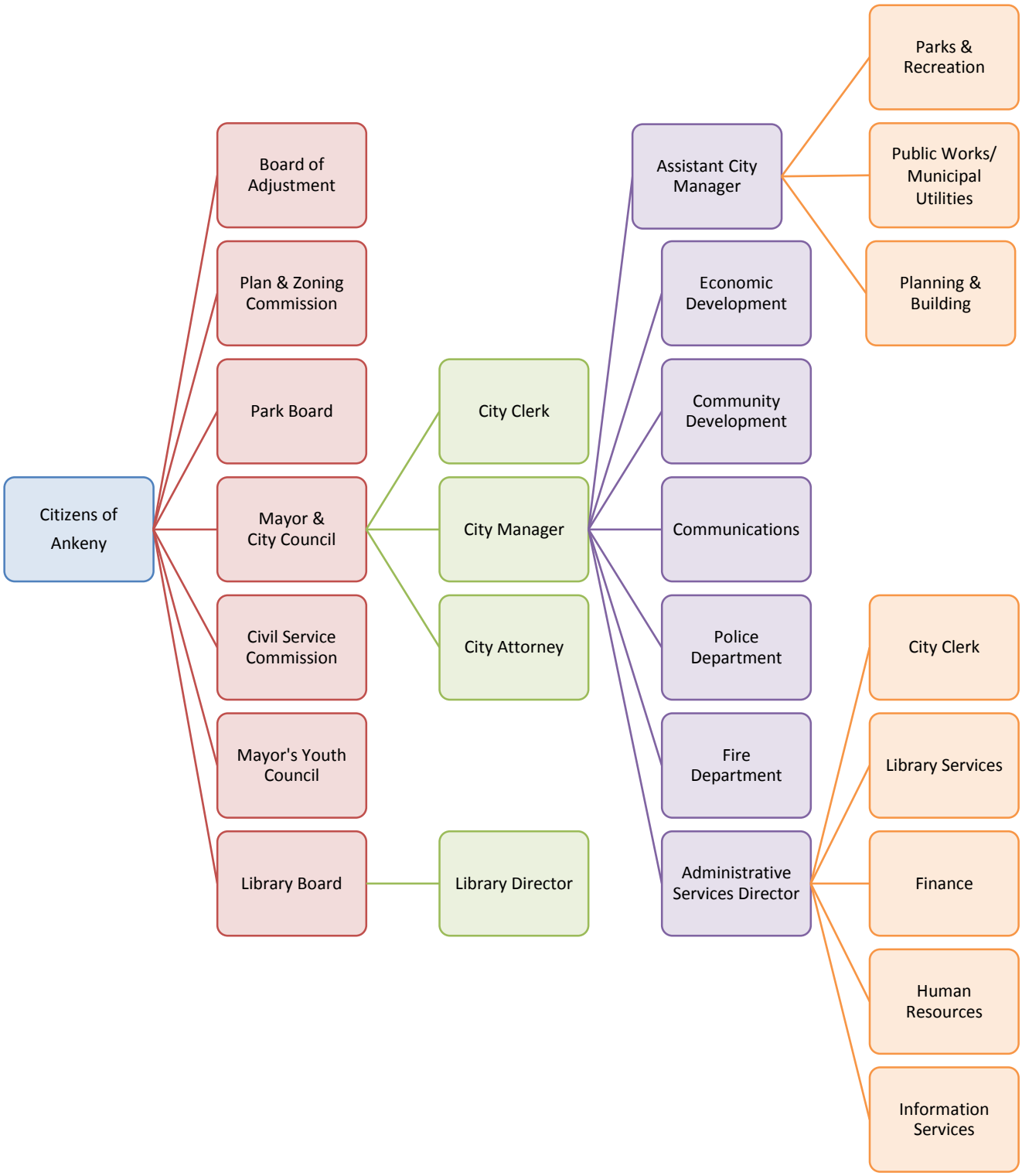
Economic Retail Trade Analysis:	Prepare Proposal	Policy - Top	Economic Development
	Project Funding	Policy - Top	Council Decision
	Complete Study	Policy - Top	Economic Development
Economic Development Policies and Incentives:	Policy Revisions	Policy - Top	Economic Development
	Direction	Policy - Top	Council Decision
Economic Development Collaboration:	Implement Goals	Mgmt	Economic Development
	Report to Council	Mgmt	Economic Development

Goal: Preservation of Ankeny's Hometown Feel

School Strategy:	Joint City/School Committee	Policy - Top	City Manager's Office
	Identify/Address Issues	Policy - Top	City Manager's Office
Comprehensive Seniors Needs/Programs:	Determine Scope & Approach	Policy - High	Parks & Recreation
	Complete Inventory of Facilities/Programs	Policy - High	Parks & Recreation
	Identify Weaknesses	Policy - High	Parks & Recreation
	Prepare Report with Recommendations	Policy - High	Parks & Recreation
	Direction	Policy - High	Council Decision
Summerfest Plan:	Meet with Chamber of Commerce	Policy - High	Mayor's Office
	Receive Five-Year Plan	Policy - High	Mayor's Office
	Chamber Request for Funding	Policy - High	Mayor's Office
	Direction	Policy - High	Council Decision
Ankeny Entrances & Gateways:	Develop Sign Design	Policy - High	City Manager's Office
	Identify Locations	Policy - High	City Manager's Office
	Develop Report with Recommendations	Policy - High	City Manager's Office
	Funding	Policy - High	Council Decision
Prairie Ridge Sports Complex Improvements:	Prepare Report with Recommendations	Policy	Parks & Recreation
	Project Direction/Funding	Policy	Council Decision
Community Oriented Policing Practices:	Presentation - Community Action Response Team	Mgmt	Police Department
Cultural Arts Policy and Ordinance:	Board Appointment	Mgmt	City Council
	1st Meeting - Charge	Mgmt	City Council

Hawkeye Park

Fiscal Year 2015 Organizational Chart



City Manager's Office
410 West 1st Street
Ankeny, Iowa 50023
(515) 964-6400
www.ankenyiowa.gov

March 10, 2014

Honorable Mayor, City Council and Citizens of Ankeny:

It is my pleasure to present the recommended fiscal year 2015 budget. The preparation of the annual budget is one of the most important tasks performed by staff each year. Similarly, the review and adoption of the budget is the most important policy decision that elected officials make in the best interest of the community.

The recommended budget addresses the City Council's Strategic Plan and Goals determined during the annual goal-setting retreat:

- High-performing City organization: financially sound, providing service value;
- Responsible growth and revitalization;
- Ankeny as a successful business center; and
- Preservation of Ankeny's hometown feel

Budget Overview

The fiscal year 2015 budget of $85,166,247 addresses the needs of a growing community while minimizing the financial burden to citizens and taxpayers. The fiscal year 2015 budget has been developed with a two-year focus, providing support for essential public services and maintaining a strong financial position that is consistent with budget policies. It includes the revenues and expenditures necessary to maintain service levels and, in some isolated cases, modestly improve service levels.

Comparison of FY 2014 and FY 2015 Budgets

	Adopted FY 2014	Revised FY 2014	Adopted FY 2015
Operating Budget	$ 49,088,543	$ 52,476,929	$ 51,187,812
Debt Service	16,565,838	18,582,983	18,497,035
Capital Budget	35,425,500	44,750,500	15,481,400
Total	$ 101,079,881	$ 115,810,412	$ 85,166,247

The fiscal year 2015 budget decreased by $30,644,165, or 26.46%, from the revised fiscal year 2014 budget, largely due to a decrease in the capital budget. The total operating budget decreased by $1,289,117, or 2.46%, and the debt service decreased by $85,948, or 0.46%. The operating and debt service budgets increased significantly from the adopted fiscal year 2014 budget to the revised fiscal year 2014 budget due to the refunding of bonds in the water operating fund and debt service fund. The capital budget is projected to decrease $29,269,100 based on the reduction in the overall capital improvement program that has occurred over the past several budget cycles and the timing of large capital projects.

The fiscal year 2015 budget includes total revenues of $84,430,965, down from $110,477,969 in the revised fiscal

year 2014 budget, representing a 23.58% decrease. Property taxes are the City's primary funding source for general governmental operations and account for 32.15% of the City's total revenues. The remaining 67.85% of revenues is derived from non-property tax sources, with a significant reliance on service charges at 31.08%, which is comprised largely of user fees related to the enterprise funds (i.e. water, sewer, storm water and golf course). Bond proceeds at 11.17% also constitute a large percentage, as the proceeds are a major funding source for the annual capital improvement program.

The following schedule presents a summary of all budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2014, the percentage of total and the amount and percentage of change in relation to prior year amended revenues.

Revenue Source	2014-15 Budget	% of Total	$ Change from 2013-14 Revised	% Change from 2013-14 Revised
Property Taxes	$27,143,294	32.15%	$953,592	3.64%
Tax Increment Financing	6,690,233	7.92%	672,426	11.17%
Non-Property Taxes	2,832,306	3.35%	79,429	2.89%
Licenses and Permits	1,187,100	1.41%	(64,900)	-5.18%
Use of Money and Property	538,816	.64%	(10,201)	-1.86%
Intergovernmental	6,877,606	8.15%	(3,251,529)	-32.10%
Service Charges	26,237,592	31.08%	747,821	2.93%
Special Assessments	1,000	0.00%	(85,326)	-98.84%
Miscellaneous	3,488,018	4.13%	(1,203,316)	-25.65%
Bond Proceeds	9,435,000	11.17%	(23,885,000)	-71.68%
Total	**$84,430,965**	**100.00%**	**($26,047,004)**	**-23.58%**

The fiscal year 2015 budget includes a decrease in expenditures from $115,810,412 in the revised fiscal year 2014 budget to $85,166,247 in fiscal year 2015—a decrease of $30,644,165, or 11.18%. However, net of debt service and capital projects the change between the two years is an increase of $2,565,598, or approximately 5%. Limited growth was allowed in all operating budgets, but increases did occur as a result of negotiated wage increases and benefits.

The following schedule presents a summary of all budgeted expenditures, net of transfers, for the fiscal year beginning July 1, 2014, and the percentage of total and the amount and percentage of change in relation to prior year amended expenditures.

Expenditures	2014-15 Budget	% of Total	$ Change from 2013-14 Revised	% Change from 2013-14 Revised
Public Safety	$13,598,843	15.97%	$406,059	3.08%
Health & Social Services	30,700	0.03%	0	0.00%
Culture & Recreation	5,841,009	6.86%	172,672	3.05%
Public Works	5,039,166	5.92%	119,538	2.43%
Community & Economic Development	3,554,344	4.17%	393,358	12.44%
General Government	2,962,852	3.48%	(383,839)	-11.47%
Debt Service	18,497,035	21.72%	(85,948)	-0.46%
Business Type/Enterprises	20,160,898	23.67%	(1,996,904)	-9.01%
Capital Projects	15,481,400	18.18%	(29,269,100)	-65.41%
Total	**$ 85,166,247**	**100.00%**	**($12,716,934)**	**-26.46%**

Personnel costs represent the majority of the City's operating budget. The fiscal year 2015 budget includes wage increases for employees pursuant to collective bargaining agreements or previously approved pay plans for nonunion and management employees. Cost-of-living adjustments range from 1.5% to 2.5%. Employees whose salaries aren't at the top of their pay range are eligible to receive a step increase, subject to an acceptable performance evaluation. It is critical, in an effort to maintain a high-performing organization, that the City keep its pay plans, policies and benefit levels competitive with Ankeny's peer communities.

The City and its employees pay into two state-mandated pension systems. The Iowa Public Employees Retirement System (IPERS) applies to most employees, while sworn police officers and full-time career firefighters fall under the Municipal Fire and Police Retirement System of Iowa (MFPRSI). The City's contribution to IPERS for regular members remains the same for fiscal year 2015 at 8.93%, while the rate for protected class members also is static at 10.14%. The City's contribution rate for MFPRSI will increase to 30.41% in fiscal year 2015, up from 30.12% in fiscal year 2014. The City's contribution rates for both pension systems have increased in recent years, with the MFPRSI contribution rate rising 13.41 percentage points, or 79%, since fiscal year 2010. While the Iowa Legislature passed a law that requires employees to contribute 40% of future cost increases for IPERS, any future MFPRSI cost increases, under current law, are the sole responsibility of the City.

IPERS (Regular Class)			IPERS (Protected Class)			MFPRSI		
Fiscal Year	Employee	Employer	Fiscal Year	Employee	Employer	Fiscal Year	Employee	Employer
FY 12	5.38%	8.07%	FY 12	6.65%	9.97%	FY 12	9.40%	24.76%
FY 13	5.78%	8.67%	FY 13	6.84%	10.27%	FY 13	9.40%	26.12%
FY 14	5.95%	8.93%	FY 14	6.76%	10.14%	FY 14	9.40%	30.12%
FY 15	5.95%	8.93%	FY 15	6.76%	10.14%	FY 15	9.40%	30.41%

City employees will pay a larger percentage of insurance premiums in fiscal year 2015 as part of a multi-year shift in premium costs. Employees will pay 8% of premiums in fiscal year 2015, up from 6% in fiscal year 2014, with the exception of International Association of Fire Fighters (IAFF) employees, who will contribute 10%. All employees will pay 10% beginning in fiscal year 2016. Additionally, the employee wellness program will be expanded in fiscal year 2015 to include a 2% reduction in employee contributions to health insurance premiums for those employees meeting participation requirements under the wellness program.

Further details on specific changes in revenues and expenditures can be found in the various financial sections and summaries following this transmittal letter. In addition, further explanation of major trends is included in the "Major Revenue Sources" section located in Chapter 2.

Budget Highlights

A revenue diversification strategy will be implemented to include increased permit and development fees and a new plan review fee on commercial, industrial and multi-family developments to better align Ankeny with its peer communities and to mitigate over-reliance on property tax utilization. The implementation of this strategy was a significant factor in the City's ability to reduce its property tax rate. Staff will continue to engage the City Council in discussions about ways to further diversify the City's revenues. Future relief for property taxpayers will be difficult to achieve without further diversification. That said, strategies to reduce debt long term could prove helpful in efforts to further reduce the property tax rate.

The budget funds new positions and reclassifications. Two new police officer positions are recommended in the

general fund, one beginning in April, 2014, and the second beginning in April, 2015. While these positions will be assigned to patrol, the new positions allow the department to reintroduce, at a modest level, some community-oriented policing strategies that have been eliminated or reduced in recent years due to workload demands. The budget also adds one equipment operator position, to be paid from the road use tax fund, which will restore equipment operator staffing levels back to fiscal year 2008 levels after being reduced in recent years. Additionally, two positions will see increased hours to build critical capacity in the key areas of finance and storm water without adding new staff.

The City has been facing increased public safety employee pension costs. Structural issues in the police and fire retirement fund have been addressed with both levy authority increases and cash transfers from the general fund. For fiscal year 2015, the recommendation is to transfer enough levy authority, an additional 6.376 cents per $1,000 of assessed valuation, to the police and fire retirement fund to address the mid-term needs of the fund without transferring cash. With current police and fire pension contribution rates exceeding 30% and with the knowledge that the Municipal Fire & Police Retirement System of Iowa faces additional costs when it adjusts its mortality tables, a more structural solution to the City's police and fire retirement fund will be required. The combination of increased levy authority and a strong cash balance in this fund allows the City to focus on other budget areas in the near term. That said, the cost of public safety employee pensions remains a concern and staff continues to monitor the issue and advocate for legislative solutions that protect the City from unlimited potential future increases in costs.

One of the biggest challenges facing Ankeny is affording infrastructure needs of a fast-growing community while simultaneously reducing the City's reliance on debt. The creation of a capital reserve fund will allocate, subject to City Council approval, a portion of undesignated fund balance to help offset the cost of future capital projects. Slowly and methodically transitioning more capital investments to pay-as-you-go (cash) and relying less on pay-as-you-use (debt) will serve the City well and should allow for more stable capital planning. It is important to note that the capital reserve fund is part of a long-term strategy and will not necessarily be an annual source of available funds for capital projects. The City will continue to utilize both financing mechanisms, and the new reserve fund and associated policy will allow for less reliance on debt over time while allowing the flexibility to consider cash reserve status and recent financial performance at the time the transfer from the general fund is made to the capital reserve fund.

The recommended fiscal year 2015 budget funds the $15 million 2014 Capital Improvement Program. The size of the program is skewed by the payment for the recently completed NE 36th Street interchange project, of which the City's share is $7.8 million. Other projects funded include the Southwest Irvinedale Drive - Phase 3 reconstruction, the Northwest 36th Street/Elementary School #10 area improvements, traffic signals at Southwest Oralabor Road and Southwest White Birch Drive, and the City's annual infrastructure replacement and preservation programs.

The recommended municipal utility rates include no increase for water and storm water, and a 5% increase for sewer. Though cash flow projections indicate more cost and rate pressure in the sewer fund, a thorough review of water infrastructure needs is currently underway as well.

An overall reduction in the property tax levy of 12.746 cents per $1,000 of assessed property valuation decreases the City's property tax rate to $11.90 per $1,000. This is equal to a 1% reduction compared to the fiscal year 2014 budget. At $6.89 per $1,000 of valuation, Ankeny is projected to have the lowest general fund property tax levy of any municipality in Polk County.

Tax Levies	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011
General Tax Levy	$6.89	$7.03301	$7.03301	$7.08301	$7.13301
Aviation Authority Levy	.15	.14821	.14821	.14821	.14821
Employee Benefit Levy	.56	.49624	.49624	.44624	.39624
Debt Service Tax Levy	4.30	4.3500	4.3500	3.49900	3.49900
Total Property Tax Levy	$11.90	$12.02746	$12.02746	$11.17646	$11.17646

Fiscal Year 2016 and Beyond

One area of concern for fiscal year 2016 relates to telecommunications property. As part of the property tax code revisions approved by the Iowa Legislature in 2013, a portion of each community's telecommunications property is exempted from property tax beginning in fiscal year 2015. For fiscal year 2016, the exemption essentially doubles. This is a provision of the tax changes without backfill from the state, meaning the City must absorb the revenue losses that result from the change. Moreover, the bill included a provision that further recommendations be made to the legislature regarding the taxation of telecommunications property by August 2015, prompting concerns that further changes could be made.

Another area of concern, effective with the fiscal year 2017 budget process, is the establishment of a new class of property titled multi-residential and the associated rollback of property taxes within this class. The rollback starts at 89.25% and reduces by 3.75 percentage points annually until it reaches 63.75% in fiscal year 2023. It will be adjusted to the equivalent of the residential rollback the following year. This is another portion of property tax reform, passed by the Iowa Legislature in 2013, which does not include any backfill revenues for cities.

The final component of property tax reform that will ultimately provide a headwind to City finances is the cap placed on the backfill that will be provided by the state to make up the difference between the 95% commercial and industrial rollback in fiscal year 2015 and the 90% rollback in fiscal year 2016. Beginning in fiscal year 2017, the funds available to units of local government will be capped, leaving the City exposed to the growth impact of the rollback in addition to the possibility the legislature reduces backfill funding in the future. For these reasons and also the natural ebb and flow of property tax revenues, fiscal year 2017 is expected to produce a more fiscally challenging budget cycle, though current improvements in the local economy could offset this slightly.

Conclusion

I wish to thank all of the departments for their cooperative efforts in developing this budget. A special note of thanks goes to the budget team, Paul Moritz, Assistant City Manager, and Jennifer Sease, Administrative Services Director, for their dedicated efforts in the planning and development of this budget. The collective efforts by all in this endeavor are much appreciated. The City of Ankeny has received the Distinguished Budget Award from the Government Finance Officers Association (GFOA) for the past 15 consecutive years and staff will be submitting this budget to GFOA for consideration of another award.

Despite the economic challenges of meeting service and infrastructure demands in a fast-growing community, the City of Ankeny is in excellent financial condition. The City's budget is structurally balanced, development is occurring at a near-record pace, reserves are strong, and the City's bond ratings continue to be affirmed by Moody's Rating Service at a time when many other communities are experiencing, or are under review for, a downgrade. Strategies to reduce debt long term are in place. Key investments in community infrastructure and the City's employees—our greatest resource—continue to ensure the City remains one step ahead of growth while maintaining a qualified,

motivated and responsive workforce. Action taken or planned during the fiscal year 2015 budget process, including the addition of a capital reserve fund and implementation of a revenue diversification strategy, along with continued strong financial management and the willingness to address financial challenges head-on, will allow the City of Ankeny to continue to thrive. Challenges, particularly those resulting from fast growth, high demand for services and infrastructure, and pressure for additional staff, will be omnipresent. Continuous process improvement strategies, reinventing service delivery and tough prioritized decision-making will be key to ensuring services can continue at current levels.

Respectfully Submitted,

David A. Jones
City Manager

Chapter 2: Budget Summary

The Pinnacle Club at Otter Creek Golf Course

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Budget Preparation and Amendment Process

Budget Preparation

The preparation of the City budget involves the interaction of City departments, boards and commissions, the Mayor and City Council, as well as, the general public. This budget process begins in the late summer with a goal setting retreat for the City Council. At this retreat, the Council develops policy statements for the upcoming budget year. Following the retreat, the City Manager initiates the preparation phase of the budget cycle for the upcoming fiscal year by issuing instructions to department directors at the budget kick-off meeting.

The annual budget process is defined by the City Manager based on Council's overall service strategies and organizational objectives. The annual budget process is not clearly defined in either the Iowa Code or the Ankeny Municipal Code. The Ankeny Municipal Code states that the City Manager is required to present an annual budget to the City Council, but does not provide any guidelines for its preparation. Iowa Code provides guidelines in regards to format, filing requirements and legal controls, but does not actually dictate the annual budget process. The fiscal year runs from July 1 to June 30.

The City uses a service budgeting approach to acquiring and allocating the resources necessary to deliver services to its citizens. Since the purpose of local government is to provide services to its constituency, it is logical to plan and evaluate the budget on a program or service oriented basis. The service budgeting process allows for the comprehensive analysis of services by integrating program and line item budgeting.

The Assistant City Manager and Administrative Services Director meet with each department to prepare the base budget. The base budget is comprised of ordinary and ongoing expenses necessary to provide the current level of services being offered. It does not include new personnel requests, travel, training or equipment. The department directors prepare supplemental budget requests for their individual departments to request new personnel, travel, training, equipment and service level increases. After the base and supplemental budgets are completed, they are combined for review. Following several months of review and revision, the City Manager submits a proposed budget to the City Council. The budget contains estimates of revenues and expenditures for the coming year, as well as re-estimates of revenues and expenditures for the current year. In addition to the current year and following year estimates, revenues and expenditures are estimated for the year after next. Estimates made for the year after next are not legally certified with the State but do serve as a financial planning tool.

The nine-month preparation process culminates in March. The City is required to hold a public hearing on the proposed budget and publish such notice not less than ten days before nor more than twenty days before such hearing. Following the required public hearing, the City Council may adopt by resolution the proposed budget. The budget must then be certified with the County Auditor and State Department of Management no later than March 15. If necessary, the current budget is amended at the same time. An operating budget, as well as a capital improvement budget, is approved.

The operating portion of the budget is for the day-to-day costs associated with providing and maintaining the programs and services noted previously. The City also prepares a five-year capital improvement program, which is available in a separate document. The capital improvement program includes the construction of infrastructure such as streets, parks, water and sewer systems, buildings and other public facilities. Each year management reviews the program and updates it as necessary. City Council then reviews the program and approves it by resolution. The first year of the program is adopted in the annual budget as the capital projects fund.

Amendment Process

An amendment may be necessary due to events and situations that are unanticipated and could cause the City's expenditures to exceed the State's legal level of control. The mandated legal level of control is referred to as the "program" level. The State defines nine "programs" which include public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, capital projects and business type activities/enterprise. All of the City's activities regardless of fund are categorized into these "programs" and reported to the State. Combined expenditures in each program may not exceed certified appropriations. The City files at least one amendment each fiscal year and it is referred to in this document as the "revised" budget. The Finance Department subsequently monitors the budget to determine the need for additional amendments in order to refrain from exceeding the legal expenditure limits.

Section 384.18 of the Code of Iowa provides that a city budget for the current fiscal year may be amended for any of the following purposes.

- To permit the appropriation and expenditure of unexpected, unencumbered cash balances on hand at the end of the preceding fiscal year that had not been anticipated in the budget.

- To permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.

- To permit transfers from the debt service fund, the capital improvements reserve fund, the emergency fund, or other funds established by state law, to any other city fund, unless specifically prohibited by state law.

- To permit transfers between programs within the general fund.

A budget amendment must be prepared in the same manner as the original budget, as provided in Iowa Code Section 384.16, and is subject to protest as provided in Iowa Code Section 384.19. A city budget shall be amended by May 31 of the current fiscal year to allow time for a protest hearing to be held and a decision rendered before June 30, if needed. The amendment of a budget after May 31, which is properly appealed but without adequate time for hearing and decision before June 30 is void.

Budget Calendar

August

- City Council and City Manager retreat to reaffirm policy statements for the upcoming fiscal year operating budget process.

October

- Initial staff budget meeting to review fiscal policies and priorities, present special budget issues, distribute budget manuals, and instruct staff on budget preparation process and schedule.

October – November

- The Finance Department develops base budget expenditures and revenues for each activity by fund in consultation with division personnel from each department.

November

- Department directors develop and submit budget memorandum and supplemental request forms to the Finance Department.

November – January

- City Manager's Office reviews budget memorandums and supplemental requests to determine departmental budget issues and discussion items. A comprehensive summary of significant budget issues is prepared for the retreat. The Finance Department combines departmental base and supplemental budgets and prepares financial summaries. Combined budgets are distributed to departments.

December

- City Council holds a budget workshop to discuss preliminary issues for the operating budget.

January

- Directors make presentations to the City Council on their department's budget including successes, goals, significant issues, budget changes, capital equipment requests and staffing requests.
- City Manager and City Council discuss budget process overview, budget environment, capital improvement planning, and preliminary budget issues.

February

- City Council holds a budget retreat for review of City Manager's budget proposal, discussion of significant issues, and incorporation of Council policy preferences.
- City Council meeting is held to approve the budget publication, setting maximum budget levels.
- Public information meeting is held to give an overview of the proposed budget to the public and provide an opportunity for feedback and questions.
- Notice of public hearing on the proposed budget and notice of public hearing on amendment of current budget are published. Budget is made available for public inspection at city hall and library.

March

- Public hearing is held on the proposed budgets with adoption of the proposed budget and amendment of the current budget by resolution. Certifications are filed with the County Auditor and State Department of Management.

April

- Amended and adopted budgets are distributed to department directors.

July

- New fiscal year begins.

Fund/Program Matrix (relationship between budget programs and funds)

FUND	BUDGET PROGRAM									
	Public Safety	Health & Social Services	Culture & Recreation	Public Works	Community & Economic Development	General Government	Debt Service	Business Type Activities/ Enterprise	Capital Projects	Non-Program
General:										
General	✓	✓	✓	✓	✓	✓				
Hotel/Motel Tax			✓							
Deferred Compensation						✓				
Special Revenue:										
Fire Gift	✓									
Hawkeye Park Player Fees			✓							
Police Gift	✓									
Road Use Tax				✓						
Police Seizure	✓									
Tax Increment Financing					✓					
Economic Development					✓					
Police and Fire Retirement	✓									
Landfill Postclosure				✓						
Library Foundation			✓							
Park Dedication			✓							
Sports Complex Foundation			✓							
Ankeny Garden Club			✓							
Recreation Activities			✓							
Dog Park			✓							
Keep Ankeny Beautiful					✓					
Civic Trust					✓					
Ankeny Community Foundation					✓					
Debt Service							✓			
Enterprise:										
Solid Waste								✓		
Water								✓		
Sewer								✓		
Storm Water								✓		
Golf Course								✓		
Capital Project:										
Special Assessments									✓	
Capital Projects									✓	
Trust & Agency:										
Arts Council			✓							
Contractor's Bonds										✓
Internal Service:										
Revolving										✓
Risk Management										✓
Health Insurance										✓
Sustainability Revolving Loan										✓
Economic Development Revolving Loan										✓
Equipment Reserve										✓

Basis of Accounting and Budget

The City prepares its budget for all funds on a cash basis, while the City's Comprehensive Annual Financial Report (CAFR) shows the status of the City's finances on the basis of "generally accepted accounting principles" (GAAP). The primary differences between the CAFR and the budget are the recognition of debt issuance and debt service principal payments, the recognition of depreciation expense, and the treatment of capital outlay. Under GAAP standards, the City is required to use a modified accrual basis of accounting for governmental and fiduciary funds, while proprietary funds are required to use full accrual. Under the cash basis method of accounting, expenditures are recognized when cash is disbursed and revenues are recognized when cash is received.

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The City has the following fund types:

Governmental fund types

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

The City has the following major governmental funds:

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Tax Increment Financing Fund, a special revenue fund, accounts for taxes collected on the incremental increase in the value of property located within the tax increment financing districts and to be used for activities within those districts.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

Proprietary fund types

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds account for operations that provide services to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis.

The City has the following major proprietary funds:

Water Fund accounts for the operation and maintenance of the municipal water infrastructure including towers, pumps, wells and pipes, and accounts for the provision of water to the City.

Sewer Fund accounts for the operations of a municipally owned wastewater treatment plant and its related sewer infrastructure.

Storm Water Fund accounts for the City's storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

Fiduciary funds account for assets held by the City in a trustee or agency capacity for the benefit of others. Fiduciary funds account for assets held by the City under the terms of a trust agreement and which cannot be used to support City activities. The City uses agency funds to report monies being held for contractor's bonds.

Expenditures are classified by function. The term function refers to the major program areas identified by the Iowa Administrative Code. Classification provides information on the purposes or objectives of expenditures. Areas of classification and samples of expenditures include:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, ambulance and code enforcement.

Health and Social Services includes mosquito control and special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, roadway administration and maintenance, snow and ice control, traffic safety, public transportation and aviation authority.

Community and Economic Development includes housing authority, planning and zoning, development engineering, economic development and community development.

General Government includes communications, legislative, human resources, policy and administration, city clerk, finance, information systems and city hall building.

Debt Service includes the debt service fund.

Capital Projects includes capital project and special assessment funds.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include revolving, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

These fund types are then categorized as budgeted or unbudgeted funds. Funds are considered budgeted if the City is required to certify their expenditures with the State of Iowa. All governmental funds, proprietary funds and fiduciary funds must be budgeted. Internal service funds and agency funds are not certified with the State and are unbudgeted.

Financial Policy

SECTION 1 - GENERAL PURPOSE

It is the expectation and the general understanding of the City Council and the citizens of Ankeny that the City conducts its financial affairs in a thoughtful and prudent manner. The following financial policies are established to provide the direction and limits within which the City is to fulfill its fiscal responsibilities. The policies are presented in the following categories: revenue policies, operating expenditure policies, reserves and contingencies, capital improvements planning, debt management policies, and financial reporting and accounting.

SECTION 2 - REVENUE POLICIES

Generally, the City of Ankeny's revenue policies are meant to furnish guidelines for determining the revenues necessary to provide basic municipal services to the community. To guard against the possibility of wide variations in any of its revenue sources, a primary goal of the City is to maintain a diversified, yet consistent revenue system. An important factor in the City's ability to preserve a strong, uniform revenue stream is the diversity and growth of its tax base, which is largely dependent on the vitality of the area's economy. Thus, the City resolutely encourages economic development through the implementation of financial policies that create a favorable tax climate, while meeting service demands of businesses and residents.

General Revenue Policies

A. A diversified, yet stable, revenue system will be employed to protect the City from possible short-term fluctuations in any of its revenue sources.
B. A continuous effort will be made to obtain new revenue sources, such as the local option sales tax, in order to maintain a balanced budget and to reduce the reliance on property tax as a major source of funding.
C. Through community and economic development, a broader tax base will be pursued to increase tax revenue and help reduce annual fluctuation in the property tax rate.
D. For budgetary purposes, revenue will be projected on a two year basis. Revenue receipts will be monitored monthly to ensure that revenue projection goals are being met.

Property Taxes

A. The aggregate assessed value of improvements that receive property tax abatement under the Urban Revitalization Programs should not exceed 10% of the total assessed valuation of the City, including the value added by the improvement.
B. In order to provide stability and consistency, the property tax levy should remain unchanged unless determined necessary through an annual review.
C. The City's total levy rate shall be reviewed annually and evaluated using the fundamental underlying conditions, economic conditions, service level changes, State or Federal mandates or any other changes that affect the City's ability to provide basic City services or maintain sufficient cash reserves. The increase or decrease in the total levy rate shall not exceed the cumulative effect of the underlying changes. These changes shall be quantified and documented.

Urban Renewal - Tax Increment Financing Policy

Purpose

The City creates urban renewal districts to:

A. Respond to an individual capital project or capital projects within designated areas;
B. Support investment in an area believed to have development potential;
C. Promote neighborhood revitalization;
D. Generate money for infrastructure incentives to leverage community growth;
E. Finance infrastructure construction and repair, and;
F. Distribute the cost of local development incentives among the various taxing units benefiting from a long-term increase in property tax revenues.

Guidelines

The City shall adhere to Chapter 403 of the Code of Iowa, in the creation of urban renewal plans and subsequent implementation of those plans. The powers granted in this chapter constitute the performance of essential public purposes for the State of Iowa and the City of Ankeny. The powers conferred by this chapter are for public uses and purposes for which public money may be expended and for which the power of eminent domain and police power may be exercised; and that the necessity in the public interest for these provisions is declared as a matter of legislative determination.

The assessed value of property within each urban renewal district, which is subject to a division of revenue from taxation - tax increment financing (TIF), is determined by the Polk County Assessor each year.

The City uses TIF to leverage economic activity, offset taxpayer burden, build public improvements and finance public investment in infrastructure deemed necessary for community growth.

Process

A. Notify all affected taxing jurisdictions 30 days prior to filing certification with the Polk County Auditor. The amount of value reservation required for the next fiscal year is due annually by December 1st. And, upon written request from a taxing jurisdiction, meet and confer with that jurisdiction on the intended reservation.
B. Taxable valuation reservation will be based upon the debt and contractual obligations certified with the Polk County Auditor.
C. Prepare and distribute exhibits, including formulas and calculations of TIF dollars, including jobs training reservations.

Restrictions

A. Distribution of Incremental Property Taxes No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.
B. Sunsets The City establishes sunset dates for all TIF districts as provided in Chapter 403.17(10), Code of Iowa, as follows: in an urban renewal area designated an economic development area in which no part contains slum or blighted conditions, the plan shall be limited to twenty years from the calendar year

following the calendar year in which the city first certifies to the county auditor the amount of any loans, advances, indebtedness, or bonds which qualify for payment from the division of revenue provided in the Code of Iowa, Chapter 403.19.

C. Powers of Municipality The City shall have all the powers necessary or convenient to carry out and effectuate the purposes and provisions of Chapter 403.6 and the additional powers granted in Chapter 403.12 of the Code of Iowa.

D. Fluctuation/Reserves Tax increment reserves will be established to help offset major fluctuations in the reservation requirements. Funds held in reserves will be specifically identified and held for a future debt or contractual obligation.

Municipal Enterprises

A. User charges and fees will be established at a minimum level sufficient to cover all costs of providing the service, including operating, debt service, capital and replacement expenses. Where the cost of providing quality service exceeds a reasonable level of user fee or charge. The Council will determine the appropriate level and source of subsidy, but no more than 30% of an enterprise activity shall be subsidized by property tax revenue.

B. User fees should be re-evaluated and re-calculated, if necessary, annually to reflect cost of service and to guarantee that they remain appropriate and equitable.

C. All utilities, including water, sanitary sewer and storm water enterprise programs, should be fully self-supported through user fees or charges.

Park & Recreation Fees

A. The City will attempt to cover at least 45 percent of the total cost of recreation programming by charging fees for recreation activities and use of city facilities and equipment.

B. The City will establish and maintain the following fee categories and related cost recovery goals:

1. Maximum Fee Support: Program fees should fund 80% or more of the cost for the following programs: special instruction classes, competitive swimming, recreation trips and outings, adult sport leagues, major special events, latchkey services, and golf.
2. Partial Fee Support: Program fees should fund 33% to 80% of the cost for the following programs: preschool activities, introduction to sports (primary grades), outdoor recreation, special craft workshops, and aquatics.
3. Minimum Fee Support: Program fees should fund up to 33% of the cost for the following programs: community centers and activities, youth centers and activities, minor special events, playground activities, junior athletics, non-sponsored outdoor recreation, and co-sponsored special interest activities.

C. Charges will be assessed for use of rooms, pools, gymnasiums, ball fields, special use areas and related equipment for activities not sponsored or co-sponsored by the City. Such charges will generally conform to the fee support categories listed above.

D. A vendor's charge of 10% of gross income will be assessed to individuals or organizations using City facilities for money-making activities.

E. Fees or charges may be waived only when the City Manager determines in writing that an undue hardship exists.

Federal & State Assistance

All available funding from federal and state sources will be pursued to finance appropriate programs, services and capital improvement projects, including those mandated by statute.

SECTION 3 - OPERATING EXPENDITURE POLICIES

Operating expenditures must meet the City's requirements to provide services within the framework of available revenues. Fiscal control and long range financial planning is necessary to guarantee that the City's current and future finances will remain sound. The following operating expenditure policies guide the evaluation and control of the City's appropriations and expenditures.

General Policies

A. Expenditure projections for a two year period will be developed on an annual basis. Projections should include estimates of anticipated operating costs for programmed capital improvement projects, equipment and capital facilities replacement and maintenance schedules.
B. Current expenditures should be paid with current revenues or excess cash reserves.
C. Current expenditures should not be balanced by postponing needed expenditures, accruing future revenues, issuing short term debt, or paying for routine operating costs out of minimum cash reserves.
D. The operating budget should provide for adequate maintenance of fixed assets and equipment and provide for their orderly replacement.
E. All retirement systems should be financed in an actuarially sound manner in accordance with state law to achieve the goal of systematically funding future liabilities.
F. The City will encourage the provision of services through the private sector and other public agencies whenever and wherever greater efficiency and effectiveness can be achieved.
G. The City will maintain risk management and safety programs to reduce costs and minimize losses.

SECTION 4 - RESERVES AND CONTINGENCIES

The establishment and maintenance of adequate cash balances and reserves allow the City financial flexibility and security and is recognized as an important factor considered by bond rating agencies and the underwriting community when reviewing City debt issuance. Along with maintaining the City's credit worthiness, such cash balances and reserves provide the means to handle economic uncertainties, local disasters and other unanticipated financial hardships, as well as, to meet cash flow requirements. In addition to the designations noted below, fund balance levels will be sufficient to meet funding requirements for projects approved in prior years that are carried forward into the new year including debt service reserve requirements, reserves for encumbrances and other reserves or designations required by contractual obligations or generally accepted accounting principles.

General Policies

A. A positive cash balance should be shown in the general fund at the end of the fiscal year. At a minimum, the balance should be 20% of general fund appropriations for the succeeding fiscal year in order to provide adequate cash flow and emergency cash funding.
B. Restricted cash reserves should not be used to finance routine operating expenses that exceed budgeted levels.

C. Cash reserves should not be used to finance capital projects, unless those reserves were specifically earmarked for a project.
D. Revenues will equal or exceed expenditures for each budget year unless there are funds available in excess of the cash reserves requirements of this policy. Excess cash reserves may be used to balance revenues and expenditures as long as the minimum cash reserve requirements of this policy are met.
E. Short-term borrowing, such as tax anticipation notes, in order to meet the requirements in A) through D) of this section is prohibited.
F. The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditure requirements of this policy have been met (Sections 2-4).

Working Capital

A. The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 20% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.
B. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding working capital requirements is prohibited.

Equipment Replacement Reserve Fund

The City will establish and maintain an equipment replacement reserve fund to provide for the scheduled purchase of vehicles and equipment, and will annually appropriate funds to it to provide for the timely upgrading and replacement of vehicles and equipment. The amount added to this fund by annual appropriation will be the amount required to maintain the fund at the approved level after credit for the sale of surplus equipment and interest earned by the fund. It is the City's intent that the reserve fund replaces the City's need to borrow, through capital lease purchase agreements, for vehicle and equipment acquisitions and other improvements.

Capital Project Reserve Fund

The Council may designate specific fund balance levels for future development of capital projects that individually do not to exceed $500,000 in total project costs and that do not require bond financing. In order to help maintain the fund at approved levels, the Council may annually transfer to the fund any balance from operating funds in excess of the cash reserve requirements within this policy.

SECTION 5 - CAPITAL IMPROVEMENTS PLANNING

Policies for the capital improvements program are intended to encourage planning for future growth and infrastructure repair within the framework of the City's financial policies.

General Policies

A. The City should prepare and annually update a five-year capital improvements program (CIP). This program should identify future capital project expenditures made necessary by anticipated changes in population, infrastructure replacement and extension, economic base and/or land use.

B. The operating and maintenance cost of a proposed capital improvement shall be calculated to determine a "true cost" of each improvement and assist in programming of future overall revenue requirements of the City.
C. The capital improvements plan will include the costs, timing and sources of funding and the estimated impact of future revenue requirements for each project. These calculations shall reflect adjustments for inflation.
D. The capital improvements plan should maintain the City's assets at a level adequate to protect the City's capital investments, minimize future maintenance and replacement costs, and provide for an adequate level of service.
E. The City's annual capital improvements budget should be based on the five-year CIP. The budget will include final calculations of revenue sources and related impacts on future availability of revenue for additional projects.
F. The annual expenditures identified in the CIP should be fully funded from financial resources that are anticipated to be current and available.
G. Grants and similar forms of intergovernmental assistance should be used to finance only those projects identified in the CIP or other planning documents as the community needs.
H. A fiscal impact analysis should be performed on all projects for which the City's financial participation is requested by the private sector. This analysis should identify anticipated direct and indirect public costs and revenues associated with the proposed project.

Community Projects

A project organized by a civic, nonprofit or community group; primarily funded through private donations; constructed on city-owned property and upon completion, to be owned and maintained by the City.

Guidelines

A. Project organizers must consult with a designated city representative on the concept, planning, financing and construction components of the project.
B. Project concepts must be presented to the City Council and receive approval the project meets the definition of a community project.
C. Projects must be included in the City Council approved five-year capital improvement program.
D. Projects initiation is at the discretion of the City Council and will be determined based on available funding.
E. Project organizers must present the final funding plan to the City Council. City Council approval of a resolution will be required to initiate the project.
F. Project organizers must submit to the City periodic financial reports on the status of the project funding.

SECTION 6 - DEBT MANAGEMENT POLICIES

The issuance of debt is a necessity for the financing of many major capital improvements. Determining the method and timing for financing is subject to numerous considerations. The City's debt policies are intended to encourage conservative debt management while maintaining the flexibility to use the various financing mechanisms that are available to the City.

The City's overall tax levy must be reflective of the impact of debt issuance. Alternative revenue sources will be used when practicable to maintain an overall tax rate consistent with the general philosophy of municipal service determined by the City Council.

The cost of financing through the issuance of debt is also affected by the strength of the City's financial position. Bond ratings and investor's bids are influenced by the City's debt management policies, as well as, the overall financial policies of the City. It is the City's goal to maintain debt management policies that keep outstanding debt within manageable levels and which maintain the City's flexibility to issue debt in the case of unusual circumstances beyond the City's control.

General Policies

A. Long-term borrowing shall be limited to capital improvements projects that cannot be financed from current revenues and to capital equipment with a useful life of 20 years or greater and a purchase cost of $250,000 or greater. Long-term debt shall not be used for current operations.
B. Any capital improvement projects or capital equipment financed through bonds should be financed for a period not to exceed the expected useful life of the project or equipment.
C. Total debt outstanding, including overlapping debt, will be considered when planning additional debt issuance.
D. The City's share of paving projects, including the cost of over-width or over-depth paving of major streets, should be financed with road use tax funds or other revenue sources when funds are appropriate and available.
E. The City's share of utility projects, including the cost of over-sizing of water, sewer and storm water mains, should be financed with utility funds and other revenue sources when funds are appropriate and available.
F. The use of general obligation bonds for projects does not dismiss the potential of pro rata payment for debt service by specifically benefited funds such as water, sewer, storm water or road use tax.
G. Financing requirements will be reviewed annually. The timing for financing will be based upon the City's need for funds, market conditions and debt management policies.
H. The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.
I. Periodic reviews of all outstanding debt will be undertaken to determine refunding opportunities. Refunding will be considered if and when there is a net economic benefit of the refunding or the refunding is essential in order to release restrictive bond covenants, which affect the operations and management of the City.

Debt Limitations

A. Debt will be structured to achieve the lowest possible net cost to the City given market conditions, the urgency of the capital project, the type of debt being issued, and the nature and type of repayment source. Moreover, to the extent possible, the City will design the repayment of its overall debt so as to rapidly recapture its debt capacity for future use. The average maturity of general obligation debt should not exceed fifteen years and the City will no longer issue bond anticipation notes.
B. Bond issues should be scheduled so that the City's total debt service schedule has relatively level principal and interest payments over the life of the debt. "Backloading" of costs will only be considered when such structuring is beneficial to the City's overall amortization schedule.
C. Total unabated general obligation debt service in any year should not exceed 50% of general fund revenues or $5 million (beginning with the 2015 capital improvement program), whichever is less.
D. Total general obligation indebtedness should not exceed 80% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.
E. Cash balances and reserves in excess of $100,000 may be used to meet debt service obligations.

F. Mindful of the need to adequately program and fund necessary capital improvements, the City will attempt to maintain general obligation bond principal per capita debt levels at rates reflective of infrastructure needs, population growth, and bond rating standards.
G. All self-imposed debt limitations will not take into account debt issued as a consequence of voter approved bond referendums.

SECTION 7 - FINANCIAL REPORTING AND ACCOUNTING

General Policies

A. The City should establish and maintain a high standard of accounting practices. To that end, the City will continue to use the latest edition of *Governmental Accounting, Auditing, and Financial Reporting (GAAFR)* as its source of generally accepted accounting principles (GAAP).
B. The City's relationship with its independent public accounting firm will be reviewed at a minimum every five years.
C. The City will maintain its budget and accounting system on a cash basis which will be the basis for all interim, internal, and state reporting with the exception of the Comprehensive Annual Financial Report which will be produced in accordance with GAAP.
D. The City will adhere to a policy of full and open public disclosure of all financial activity and information.

Reports

A. The City will produce a Comprehensive Annual Financial Report in accordance with GAAP.
B. The City will maintain a budgetary control system and will produce interim financial reports that measure actual revenues and expenditures compared to budgeted revenues and expenditures.

    1. Regular monthly and annual reports should present a summary of financial information by major fund and activity type.
    2. Monthly reports should be provided presenting actual cash position and investment performance.
    3. Each year, the City will employ an independent public accounting firm to perform the annual audit and will make the audit available to all interested parties.
    4. The City will comply with all federal and state audit and review regulations, including OMB A-133 single audit and SPOC review requirements.

Investment Policy

SECTION 1 – POLICY

A. It is the policy of the City of Ankeny to invest public funds in a manner that will provide the highest investment return while maintaining maximum security and meeting cash flow needs. This investment policy is intended to comply with Iowa Code Chapters 12B and 12C which govern the investment of public funds. The investment of bond funds or sinking funds shall comply not only with this investment policy but also be consistent with any applicable bond resolution.
B. The purpose of this investment policy is to set investment objectives, establish guidelines, and define responsibilities for the investment of funds. Each investment made pursuant to this policy must be authorized and invested in accordance with state law and this investment policy.

SECTION 2 - SCOPE

A. This investment policy applies to all funds and investment transactions of the City of Ankeny. These funds are accounted for in the City of Ankeny's Comprehensive Annual Financial Report and include:

    1. General Fund
    2. Special Revenue Funds
    3. Debt Service Fund
    4. Capital Project Funds
    5. Enterprise Funds
    6. Trust and Agency Funds
    7. Internal Service Funds
    8. Any new fund created by the City of Ankeny, unless specifically exempted

B. Except for cash in certain restricted and special funds, the City of Ankeny may consolidate cash balances from funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. Investment income will be allocated annually to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

SECTION 3 – PRUDENCE

A. The Finance Director and other authorized staff of the City of Ankeny, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the City's investment objectives. The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.
B. The Finance Director and other authorized staff shall utilize competitive bidding for investments where it is prudent to achieve a greater rate of return so long as it does not conflict with the investment objectives

stated below. A request for competitive investment proposals should include a request for comparable credit and term investments from a minimum of two investment providers.

SECTION 4 – OBJECTIVES

A. The primary objectives, in priority order, for the City of Ankeny's investment activities shall be safety, liquidity, and yield:

1. Safety: Safety and preservation of principal in the overall portfolio is the foremost investment objective. The objective will be to mitigate credit risk and interest rate risk by following the guidelines listed below.

   a. Credit risk is the risk to an investor that an issuer will default in the payment of interest and/or principal on a security. The City of Ankeny will mitigate credit risk by:

      i. Limiting investment purchases to those listed in Section 9 of this policy.
      ii. Pre-qualifying the financial institutions, brokers, dealers, and advisors with whom the City will do business.
      iii. Diversifying the investment portfolio by agency and issuer so that potential losses on individual securities can be minimized.

   b. Interest rate risk is the risk that the market value of securities in the portfolio will fall due to the changes in market interest rates. The City of Ankeny will mitigate interest rate risk by:

      i. Structuring the investment portfolio so that securities mature to meet cash requirements for operations, thereby avoiding the need to sell securities in the open market prior to maturity.
      ii. Purchasing investments with the intent to hold until maturity.
      iii. Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio in accordance with Section 15 of this policy.

2. Liquidity: The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). Alternatively, a portion of the portfolio may be placed in money market mutual funds or local government investment pools which offer same-day liquidity for short-term funds.
3. Yield: The portfolio shall be designed with the objective of attaining a reasonable rate of return through budgetary and economic cycles. The return on investments is to be accorded secondary importance compared to the safety and liquidity objectives described above. The core of investments will focus on relatively low risk securities with an expectation of earning a reasonable return relative to the risk being assumed. Securities shall not be sold prior to maturity, with the following exceptions:

   a. A security with declining value may be sold early to minimize loss of principal.
   b. A security may be exchanged to improve the quality, yield, or target duration in the portfolio.
   c. A security may be sold to satisfy cash flow demands.

SECTION 5 – DELEGATION OF AUTHORITY

In accordance with Section 12B.10(1) of the Code of Iowa, the responsibility for conducting investment transactions resides with the Finance Director. The Finance Director shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and their procedures in the absence of the Finance Director. The designee shall act in accordance with the established policies and internal controls set forth in this investment policy.

SECTION 6 – INVESTMENT PROCEDURES

The Finance Director shall establish written investment procedures consistent with this investment policy for the operation of the investment program. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, banking service contracts, internal controls, depository agreements, daily cash flow review, basis for awarding bids, authorized personnel, and portfolio inventory. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Director.

SECTION 7 – ETHICS AND CONFLICTS OF INTEREST

Employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees shall disclose any material financial interests in financial institutions with which they conduct business, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the investment portfolio.

SECTION 8 – AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

A. The Finance Director shall maintain a list of financial institutions authorized to provide investment services. In accordance with the Code of Iowa, this list will state the maximum authorized amount allowed in each institution and must be approved by City Council. In addition, a list will also be maintained of approved brokers/dealers selected by creditworthiness who are authorized to provide investment services in the State of Iowa. These may include “primary” dealers or regional dealers that qualify under Securities and Exchange Commission Rule 15C3-1 (uniform net capital rule).
B. All financial institutions and brokers/dealers who desire to become qualified bidders for investment transactions must supply the Finance Director with the following:

    1. The firm’s audited financial statements, provided annually.
    2. Proof of the firm’s State of Iowa securities sales license.
    3. Copy of the broker’s license for the individuals servicing the account.
    4. Completed broker/dealer questionnaire.
    5. Certification of having read and understood and agreeing to comply with this investment policy.

The Finance Director will conduct an annual review of the financial condition and registrations of qualified bidders. Financial institutions and brokers/dealers shall not be compensated based on investment performance.

SECTION 9 – AUTHORIZED AND SUITABLE INVESTMENTS

A. The City of Ankeny is empowered by Section 12B.10(5), Code of Iowa, to invest in the following types of securities:

1. U.S. Treasury obligations which carry the full faith and credit guarantee of the United States Government and are considered to be the most secure instruments available.
2. U.S. Government agency and instrumentality obligations that have a liquid market with a readily determinable market value.
3. Certificates of deposit and other evidences of deposit at federally insured depository institutions approved pursuant to Chapter 12C, Code of Iowa.
4. Money market funds registered under the Federal Investment Company Act of 1940, whose shares are registered under the Federal Securities Act of 1933, and having a rating by Standard & Poor of AAAm-G, AAA-m, or AA-m, and if rated by Moody's, rated Aaa, Aa1, or Aa2.
5. Savings accounts, deposit accounts or money market deposit accounts which are insured by the FDIC and protected from losses by the State Sinking Fund (see Section XII).
6. Commercial paper that matures within two hundred seventy (270) days and that is rated, at the time of purchase, "Prime-1 (P1)" by Moody's and "A-1" or better by Standard and Poor's, provided further that at the time of purchase, no more than ten percent of the investment portfolio shall be in investments authorized by this paragraph, and that at the time of purchase, no more than five percent of the investment portfolio shall be invested in the securities of a single issuer.
7. Repurchase agreements whose underlying collateral consists of the investments in obligations of the United States Government, its agencies and instrumentalities, if the political subdivision takes delivery of the collateral either directly or through an authorized custodian. Repurchase agreements do not include reverse agreements.
8. A joint investment trust organized pursuant to Chapter 28E, Code of Iowa, prior to and existing in good standing on the effective date of this Act or a joint investment trust organized pursuant to Chapter 28E, Code of Iowa, after April 28, 1992, provided that the joint investment trust shall either be rated within the two highest classifications by at least one of the standard rating services approved by the Superintendent of Banking by rule adopted pursuant to Chapter 17A, Code of Iowa, and operated in accordance with 17 C.F.R. Section 270.2A-7, or be registered with the Federal Securities and Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80(a), and operated in accordance with 17 C.F.R. Section 270.2a-7. The manager or investment advisor of the joint investment trust shall be registered with the Federal Securities and Exchange Commission under the Investment Advisor Act of 1940, 15 U.S.C. Section 80(b).

B. The Finance Director is not required to invest in all of the investment options authorized in this policy. Selection will be based on cash flow characteristics, exposure to market risk, rate of return, the technical ability of the staff responsible for administering the program, and the availability of time and tools for staff to engage in conservative but effective management.

C. Prohibited investments, according to the Code of Iowa, Section 12B.10(5) are reverse repurchase agreements, futures, and options contracts.

D. Prohibited investment practices:

1. Trading of securities strictly for speculation of the realization of short-term trading gains.

2. Entering into a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
3. If a fiduciary or other third party with custody of public investment transaction records of the City of Ankeny fails to produce records within a reasonable time requested by the City, the City shall not purchase new investments with or through the fiduciary or third party, and shall not renew maturing investments with or through the fiduciary or third party.

SECTION 10 – MASTER REPURCHASE AGREEMENT

A. A repurchase agreement is a contractual transaction agreement between an investor and an issuing financial institution. The investor exchanges cash for temporary ownership or control of collateral securities with an agreement between the parties that on a future date, the financial institution will repurchase the securities. A signed master repurchase agreement shall be on file with the financial institution with which repurchase transactions are made.
B. The master repurchase agreement must include the following provisions:

1. The underlying collateral shall be limited to the United States Government, agency and instrumentalities.
2. Collateral shall be marked to market daily by the custodian and shall be maintained at a value equal to or greater than the cash investment.
3. At the time of purchase, the market value of the collateral shall represent 102% of the cash investment.
4. An authorized third party custodian or safekeeping agent shall hold all securities purchased under a repurchase agreement.
5. A seller of repurchase securities shall not be entitled or authorized to substitute collateral, except as authorized by the Finance Director.
6. Retail repurchase agreements and reverse agreements shall not be authorized for purchase.

SECTION 11 – INVESTMENT POOLS/MUTUAL FUNDS

Government-sponsored pools and mutual funds are sources for short-term cash management. The pool/fund must meet the requirements of Section 12.B10(5)(g), Code of Iowa, and must contain only the types of investments allowed by this policy. A thorough investigation of the pool/fund by the Finance Director is required prior to investing and on a periodic basis. A questionnaire will be utilized that will address the following general topics:

A. A written statement of investment policy and objectives.
B. A description of eligible investment securities.
C. A description of interest calculations and how it is distributed, and how gains and losses are treated.
D. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.
E. A description of who may invest in the program, how often, and what size deposit and withdrawal are allowed.
F. A schedule for receiving statements and portfolio listings.
G. A description of how reserves, retained earnings, etc. are utilized by the pool/fund.
H. A fee schedule, and when and how it is assessed.
I. Whether bond proceeds are eligible and acceptable for the pool/fund.

SECTION 12 – STATE SINKING FUND

A. Section 12C.25 of the Code of Iowa created the state sinking fund to protect public funds on deposit in Iowa banks, savings associations, and credit unions. This is in addition to Iowa Code, Chapter 12C.22(2) which requires Iowa banks to pledge collateral for public deposits equal to or in excess of the total amount by which the public funds deposits in the bank exceeds the total capital of the bank.
B. Section 12C.23A describes the procedures that the State Treasurer of Iowa would implement if a bank were closed. The following are the levels of protection in order:

    1. The Federal Depository Insurance Corporation (FDIC) insures all public deposits up $100,000 per depositor, per insured bank, for all account ownership categories utilized by the City.
    2. Secondly, assets of the closed bank are liquidated to cover losses.
    3. Next, monies in the state sinking fund are distributed to entities that had deposits with the closed bank.
    4. If the balance in the sinking fund is inadequate to pay the entire loss, then the State Treasurer shall obtain the additional amount needed by making an assessment against other banks whose public funds deposits exceed deposit insurance coverage.

SECTION 13 – SAFEKEEPING AND CUSTODY

All trades of marketable securities, including collateral for repurchase agreements, will be executed by delivery-versus-payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. A third party custodian will hold securities, with evidence being safekeeping receipts. The Finance Director is responsible for confirmation of transactions for investments and wire transfers. All investment officials shall be bonded to protect loss of public funds against possible embezzlement and/or malfeasance.

SECTION 14 – DIVERSIFICATION

The purpose of diversification is to reduce overall portfolio risks while attaining benchmark average rates of return. The City of Ankeny will diversify its portfolio by security type. With the exception of U.S. Treasury securities, no more than 50 percent of the total investment portfolio will be invested in a single security type. The Finance Director will invest in securities with varying maturities. Certificates of deposit will be limited to the amount approved by City Council for each financial institution in accordance with Chapter 12C of the Code of Iowa. Commercial paper is limited as per Section 9 of this policy.

SECTION 15 – MAXIMUM MATURITIES

Investments of the City must have maturities that are consistent with the needs and use of the City. To the extent possible, the City of Ankeny will attempt to match its investments with anticipated cash flow requirements.

A. Operating funds are those funds that can be reasonably expended during a current budget year or within fifteen months of receipt. These funds may only be invested in instruments that mature within three hundred ninety-seven (397) days or less and are authorized by this investment policy. Operating funds must be identified and distinguished from all other funds available for investment. (Section 12B.10A, Code of Iowa).
B. Non-operating funds are those funds that are not required for operations, such as bond proceeds or reserves. These funds may be invested for longer than three hundred ninety-seven (397) days (Section

12B.10A(3), Code of Iowa). These maturities shall coincide as nearly as possible with the expected use of the funds. The City of Ankeny will keep these investments to a duration not to exceed seven (7) years.

SECTION 16 – INTERNAL CONTROL

The Finance Director is responsible for establishing and maintaining an internal control structure to ensure that the assets of the City of Ankeny are protected from loss, theft, or misuse. An annual and independent review by an external auditor will be conducted to assure compliance with policies and procedures.

SECTION 17 – PERFORMANCE STANDARDS

The City of Ankeny's investment strategy is passive. Given this strategy, the basis used by the Finance Director to determine whether market yields are being achieved shall be to identify comparable benchmarks to the portfolio's investment duration. The portfolio is benchmarked to the applicable treasuries constant maturities rate as reported by the Federal Reserve.

SECTION 18 – REPORTING

The Finance Director shall provide the City Council a monthly investment report that provides a clear picture of the status of the current investment portfolio. The monthly report will include the following:

A. A listing of individual securities held at the end of the reporting period by fund type.
B. Each security will detail issuer, purchase date, maturity date, coupon rate, par value, interest/dividends received, and yield to maturity.
C. Total value of securities held by investment type and by financial institution.

SECTION 19 – INVESTMENT POLICY ADOPTION AND DELIVERY

A. The City of Ankeny's Investment Policy is required by Section 12B.10B, Code of Iowa, and approved by City Council. The policy will be reviewed annually by the Finance Director and any modifications made thereto must be approved by the City Council.
B. This policy shall be delivered to all of the following:

    1. The City Council and all investment staff of the City of Ankeny.
    2. All depository institutions or fiduciaries for public funds of the City of Ankeny.
    3. External auditors for the City of Ankeny.
    4. Brokers/dealers who conduct trades with the City of Ankeny.
    5. Financial advisors of the City of Ankeny.

City of Ankeny, Iowa
Fund Balance by Fund
Fiscal Year 2014/2015 Budget

Fund	Estimated Fund Balance July 1, 2014	Revenues*	Transfers In	Expenditures*	Transfers Out	Estimated Fund Balance June 30, 2015	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
General:								
General	$ 10,629,840	$ 23,893,044	$ 905,939	$ 22,099,102	$ 1,139,000	$ 12,190,721	$ 1,560,881	14.68% 1
Hotel/Motel Tax	183,006	25,718	1,139,000	714,857	370,418	262,449	79,443	43.41% 2
Deferred Compensation	-	-	-	-	-	-	-	0.00%
Special Revenue:								
Fire Gift	33,706	3,000	-	3,000	-	33,706	-	0.00%
Hawkeye Park Player Fees	26,568	8,000	-	3,000	-	31,568	5,000	18.82% 3
Police Gift	2,256	-	-	-	-	2,256	-	0.00%
Road Use Tax	2,716,962	4,467,036	-	4,698,113	-	2,485,884	(231,077)	-8.50%
Police Seizure	72,463	13,100	-	14,500	-	71,063	(1,400)	-1.93%
Tax Increment Financing	738,213	6,700,233	-	1,987,155	5,134,600	316,692	(421,522)	-57.10% 4
Economic Development	-	-	-	-	-	-	-	
Police and Fire Retirement	1,349,377	1,286,395	-	1,465,086	-	1,170,685	(178,691)	-13.24% 5
Landfill Postclosure	152,727	-	-	-	21,000	131,727	(21,000)	-13.75% 6
Library Foundation	21,713	11,000	-	11,000	-	21,713	-	0.00%
Park Dedication	362,067	1,500	-	-	-	363,567	1,500	0.41%
Sports Complex Foundation	20,250	4,000	-	5,000	-	19,250	(1,000)	-4.94%
Ankeny Garden Club	4,850	1,000	-	1,000	-	4,850	-	0.00%
Recreation Activities	8,653	20,000	-	25,000	3,653	-	(8,653)	-100.00% 7
Dog Park	324	-	-	-	-	324	-	0.00%
Keep Ankeny Beautiful	-	-	-	-	-	-	-	0.00%
Civic Trust	-	610,000	-	100	609,900	-	-	0.00%
Ankeny Community Foundation	98,047	508,000	-	-	550,000	56,047	(42,000)	-42.84% 8
Trust & Agency:								
Arts Council	-	-	-	-	-	-	-	0.00%
Debt Service	3,914,862	10,679,443	7,701,202	18,497,035	-	3,798,471	(116,391)	-2.97%
Enterprise:								
Solid Waste	51,547	601,200	21,000	653,206	-	20,542	(31,006)	-60.15% 9
Water	4,515,946	9,165,708	-	7,557,920	1,215,717	4,908,018	392,071	8.68%
Sewer	9,361,964	11,855,685	-	9,818,091	3,373,973	8,025,585	(1,336,380)	-14.27% 10
Storm Water	1,244,426	1,756,403	-	416,203	1,302,779	1,281,847	37,421	3.01%
Golf Course	34,121	1,739,000	-	1,715,479	-	57,642	23,521	68.93% 11
Capital Project:								
Special Assessments	575,866	-	-	-	-	575,866	-	0.00%
Capital Projects	19,742,640	11,081,500	3,953,900	15,481,400	-	19,296,640	(446,000)	-2.26%
Total Budgeted Funds	$ 55,862,397	$ 84,430,965	$ 13,721,040	$ 85,166,247	$ 13,721,040	$ 55,127,114	$ (735,283)	-1.32%
Trust & Agency:								
Contractor's Bonds	$ 57,717	$ -	-	-	-	$ 57,717	$ -	0.00%
Ankeny Community Foundation	-	-	-	-	-	-	-	0.00%
Internal Service:								
Revolving	287,008	1,140,908	-	1,125,908	-	302,008	15,000	5.23%
Risk Management	543,490	924,000	-	924,000	-	543,490	-	0.00%
Health Insurance	2,014,192	2,576,000	-	2,910,000	-	1,680,192	(334,000)	-16.58%
Sustainability Revolving	11,383	2,385	-	-	-	13,768	2,385	20.95%
Economic Development Revolving	683,737	344,734	-	600,000	-	428,471	(255,266)	-37.33%
Equipment Reserve	1,180,710	493,846	-	-	-	1,674,556	493,846	41.83%
Total Unbudgeted Funds	$ 4,778,237	$ 5,481,873	-	$ 5,559,908	$ -	$ 4,700,201	$ (78,035)	-1.63%
Total All Funds	$ 60,640,633	$ 89,912,838	$ 13,721,040	$ 90,726,156	$ 13,721,040	$ 59,827,315	$ (813,318)	-1.34%

* - Includes interfund transactions.
\# - Increases/(decreases) in fund balance for all major funds or nonmajor funds in the aggregate larger than 10% are explained following this table.

Explanation of Changes in Fund Balance

1. General – The budgeted fund balance at June 30, 2015, is projected to be $12,190,721, an increase of $1,560,881 from the revised June 30, 2014, budget. Ending fund balance in excess of 50% of expenditures will be transferred to a capital projects reserve fund to help offset the cost of future capital improvement projects, reducing the City's long-term reliance on debt.

2. Hotel/Motel Tax – The projected ending fund balance is $262,449, an increase of $79,443 or 43.41%. The large increase is a result of some large one-time capital expenditures for sports field lighting at Prairie Ridge Sports Complex and acquisition of trail right-of-way from the Union Pacific Railroad (UPRR) in fiscal year 2014. The remaining fund balance is set aside for future allocations to cultural and economic development opportunities.

3. Hawkeye Park Player Fees – The $5,000 increase in fund balance is a large percentage, but the dollar amount is considered insignificant. The player fees fund estimates it will collect $8,000 in revenues from player fees, which is greater than the $3,000 budgeted to be expended for the purchase of additional materials for the sand volleyball courts and softball/baseball fields.

4. Tax Increment Financing – The ending fund balance is project to decrease by $421,522 or 57.10%. The large decrease is in large part related to the repayment of an internal loan from the economic revolving loan fund. Additionally, the tax increment financing fund is a flow-through fund where the fund balance often fluctuates based on budgeted revenues and expenditures.

5. Police and Fire Retirement – The estimated remaining fund balance at the end of fiscal year 2015 is projected to be $1,170,685, a decrease of $178,691 or 13.24%. The use of cash reserves is planned through fiscal year 2016, when contribution rates decline to a more manageable rate.

6. Landfill Postclosure – The ending fund balance is expected to decrease by $21,000 or 13.75%, which is expected based on the nature of the fund. The fund is intended to cover John Deere's portion of the monitoring and testing costs for 30 years through a transfer out to the solid waste fund where 100% of the costs are being incurred.

7. Recreation Activities – The ending fiscal year 2015 fund balance is budgeted to be to $0 after a transfer out of $3,653 to the general fund. Since the bike ride to raise funds for trails is no longer in existence and the fund balance has been exhausted for its designated purpose, the remaining activities of this fund will be reallocated to the general fund and included as a part of the Parks and Recreation operating budget.

8. Ankeny Community Foundation – A $42,000 or 42.84% decrease in fund balance is estimated for fiscal year 2015 due to the construction of the Ankeny Miracle Park and Ankeny Market and Pavilion projects. A small portion of the ending fund balance is designated for projects still in the fundraising stages, held for ongoing operations, or undesignated for any specific purpose.

9. Solid Waste – A decrease of $31,006 or 60.15% is budgeted for the solid waste fund. At the time of budget consideration, rate increases for recycling services were unknown and projections include the use of fund balance to handle any increase.

10. Sewer – The estimated ending fund balance of the sewer fund at June 30, 2015, is $8,025,585, a decrease of $1,336,380 or 14.27%. Although the dollar and percentage decrease is substantial, the unrestricted fund

balance is $6,188,603 or 150% of operating expenses and equivalent to almost 550 days of operating reserves. These levels are well within the recommended ranges targeted by Moody's Investors Service and the municipal bond market.

11. Golf Course – The estimated ending fund balance of the golf course at June 30, 2015, is $57,642, an increase of $23,521 or 68.93%. The large increase is principally due to the elimination 1.50 full-time equivalent positions due to the early retirement of the Special Projects Administrator and transfer of the groundskeeper to the water utility.

City of Ankeny, Iowa
Fund Balance Summary by Fund
Fiscal Year 2014/2015 Budget

Fund	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
General:							
General	$ 7,734,519	$ 8,803,209	$10,477,735	$ 9,046,076	$10,629,840	$12,190,721	$12,468,915
Hotel/Motel Tax	251,908	415,187	473,149	306,287	183,006	262,449	223,869
Deferred Compensation	139,670	-	-	-	-	-	-
Special Revenue:							
Fire Gift	30,135	33,805	33,706	28,805	33,706	33,706	33,706
Hawkeye Park Player Fees	5,420	12,252	21,568	21,252	26,568	31,568	36,568
Police Gift	2,143	2,253	2,256	2,253	2,256	2,256	2,256
Road Use Tax	871,137	2,074,083	2,916,539	2,710,348	2,716,962	2,485,884	2,768,642
Police Seizure	107,746	79,140	101,863	42,340	72,463	71,063	69,663
Tax Increment Financing	1,116,914	855,490	794,458	815,510	738,213	316,692	358,160
Economic Development	-	-	-	-	-	-	-
Police and Fire Retirement	918,494	877,196	1,100,813	1,302,993	1,349,377	1,170,685	1,039,310
Landfill Postclosure	205,508	184,207	173,727	142,207	152,727	131,727	110,727
Library Foundation	22,000	24,563	30,713	24,563	21,713	21,713	21,713
Park Dedication	325,210	349,616	352,638	353,516	362,067	363,567	365,067
Sports Complex Foundation	14,464	21,649	18,250	21,649	20,250	19,250	19,250
Ankeny Garden Club	2,055	5,732	10,850	4,732	4,850	4,850	4,850
Recreation Activities	18,154	21,154	13,653	8,654	8,653	-	-
Dog Park	7,908	12,470	324	-	324	324	324
Keep Ankeny Beautiful	567	570	-	-	-	-	-
Civic Trust	(71,237)	250,107	203	-	-	-	1,346,604
Ankeny Community Foundation	-	-	-	-	98,047	56,047	14,047
Trust & Agency:							
Arts Council	91,867	-	-	-	-	-	-
Debt Service	2,784,176	2,465,744	2,948,238	2,910,989	3,914,862	3,798,471	3,534,032
Enterprise:							
Solid Waste	69,662	96,978	96,320	44,650	51,547	20,542	33,501
Water	2,659,271	3,643,843	4,423,757	4,063,829	4,515,946	4,908,018	4,939,149
Sewer	7,138,065	7,530,027	8,366,701	8,053,256	9,361,964	8,025,585	6,993,275
Storm Water	333,108	781,706	1,173,026	1,395,577	1,244,426	1,281,847	1,142,819
Golf Course	(506,097)	56,927	50,386	31,377	34,121	57,642	79,854
Capital Project:							
Special Assessments	1,228,751	1,425,181	1,495,866	1,435,181	575,866	575,866	575,866
Capital Projects	24,831,309	23,199,500	25,928,052	23,237,465	19,742,640	19,296,640	24,333,106
Total Budgeted Funds	$50,332,828	$53,222,591	$61,004,792	$56,003,508	$55,862,397	$55,127,114	$60,515,275
Trust & Agency:							
Contractor's Bonds	$ 57,717	$ 57,717	$ 57,717	$ 57,717	$ 57,717	$ 57,717	$ 57,717
Ankeny Community Foundation	5,237	142,678	190,047	5,287	-	-	-
Internal Service:							
Revolving	121,463	183,359	272,009	217,467	287,008	302,008	317,008
Risk Management	373,048	477,754	543,490	477,754	543,490	543,490	543,490
Health Insurance	2,186,648	2,420,308	2,333,192	1,861,508	2,014,192	1,680,192	1,330,192
Sustainability Revolving	16,576	28,894	7,857	11,383	11,383	13,768	16,153
Economic Development Revolving	517,051	1,021,187	680,737	682,387	683,737	428,471	431,471
Equipment Reserve	740,410	570,673	812,366	1,186,749	1,180,710	1,674,556	1,843,128
Total Unbudgeted Funds	$ 4,018,149	$ 4,902,569	$ 4,897,414	$ 4,500,252	$ 4,778,237	$ 4,700,201	$ 4,539,159
Total All Funds	$54,350,977	$58,125,160	$65,902,206	$60,503,760	$60,640,633	$59,827,315	$65,054,433

City of Ankeny, Iowa
Revenue Summary by Fund
Fiscal Year 2014/2015 Budget

Fund	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
General:							
General	$ 19,911,538	$ 21,801,334	$ 22,878,410	$ 22,458,157	$ 22,936,431	$ 23,893,044	$ 24,399,151
Hotel/Motel Tax	24,200	46,919	10,000	25,718	56,436	25,718	25,718
Deferred Compensation	20,896	20,386	-	-	-	-	-
Special Revenue:							
Fire Gift	7,729	3,670	9,675	2,000	3,000	3,000	3,000
Hawkeye Park Player Fees	8,461	7,976	9,316	7,500	8,000	8,000	8,000
Police Gift	8	110	3	-	-	-	-
Road Use Tax	3,541,555	4,323,503	4,365,201	4,388,179	4,398,663	4,467,036	5,122,000
Police Seizure	16,545	17,581	41,144	13,100	13,100	13,100	13,100
Tax Increment Financing	6,000,979	5,686,484	5,395,980	5,985,825	6,027,807	6,700,233	7,597,106
Economic Development	400	-	-	-	-	-	-
Police and Fire Retirement	769,838	910,035	1,023,352	1,063,983	1,076,583	1,286,395	1,313,576
Landfill Postclosure	211,580	-	-	-	-	-	-
Library Foundation	25,761	10,231	14,556	8,000	11,000	11,000	11,000
Park Dedication	13,484	24,406	3,022	700	9,429	1,500	1,500
Sports Complex Foundation	32,266	15,967	3,501	5,000	7,000	4,000	5,000
Ankeny Garden Club	1,499	5,748	8,397	1,000	1,000	1,000	1,000
Recreation Activities	19,638	21,000	27,500	20,000	20,000	20,000	-
Dog Park	18,520	7,043	768	-	-	-	-
Keep Ankeny Beautiful	18	3	-	-	-	-	-
Civic Trust	134	1,355,773	1,802,969	1,231,250	1,231,250	610,000	3,970,000
Ankeny Community Foundation	-	-	-	-	808,000	508,000	308,000
Trust & Agency:							
Arts Council	1,101	-	-	-	-	-	-
Debt Service	10,336,170	7,686,372	9,729,139	10,110,934	12,085,934	10,679,443	10,944,008
Enterprise:							
Solid Waste	515,545	546,643	563,635	575,600	579,300	601,200	690,100
Water	6,323,451	7,870,496	9,208,222	8,300,546	11,284,334	9,165,708	9,517,851
Sewer	8,392,223	9,665,129	10,736,270	11,012,128	11,533,687	11,855,685	12,433,752
Storm Water	1,103,349	1,150,744	1,195,956	1,514,758	1,731,938	1,756,403	1,781,337
Golf Course	1,633,276	1,720,347	1,626,132	1,742,000	1,722,000	1,739,000	1,777,000
Capital Project:							
Special Assessments	69,475	314,087	70,685	-	80,000	-	-
Capital Projects	37,859,612	35,155,740	42,013,291	40,589,912	34,853,077	11,081,500	10,090,000
Total Budgeted Revenues	$ 96,859,251	$ 98,367,727	$ 110,737,124	$ 109,056,290	$ 110,477,969	$ 84,430,965	$ 90,012,198
Trust & Agency:							
Contractor's Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Ankeny Community Foundation	19	137,441	758,141	400,000	-	-	-
Internal Service:							
Revolving	913,487	1,084,709	1,084,184	1,100,772	1,099,587	1,140,908	1,185,316
Risk Management	938,364	1,014,911	881,508	871,000	988,000	924,000	967,000
Health Insurance	2,011,610	2,845,352	2,340,879	2,488,000	2,453,000	2,576,000	2,705,000
Sustainability Revolving	21,141	28,141	3,854	3,526	3,526	2,385	2,385
Economic Development Revolving	3,425	504,136	1,284	1,600	3,000	344,734	3,000
Equipment Reserve	751,048	713,071	649,639	567,839	562,344	493,846	413,172
Total Unbudgeted Revenues	$ 4,639,094	$ 6,327,761	$ 5,719,489	$ 5,432,737	$ 5,109,457	$ 5,481,873	$ 5,275,873
Total All Revenues*	$ 101,498,345	$ 104,695,488	$ 116,456,613	$ 114,489,027	$ 115,587,426	$ 89,912,838	$ 95,288,071

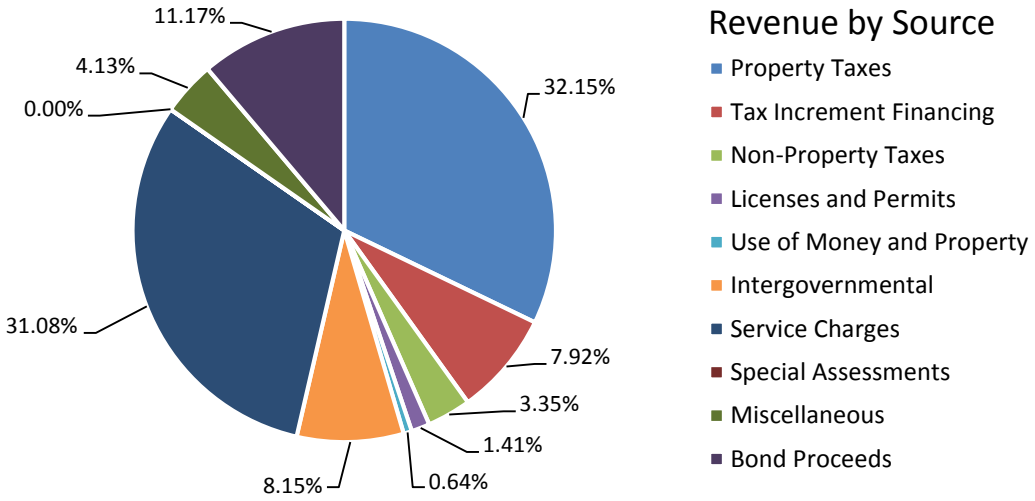
* - Includes interfund transactions.

Major Revenue Sources

The City has ten separate revenue categories or sources for budgeting revenues. They are property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds. All revenues within the City's budget are categorized as one of these types. Each category or source is comprised of many individual revenue sources that vary greatly in how they are derived and how they change. Budgeted revenues for fiscal year 2015 total $84,430,965.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Budgeted Revenues:							
Property Taxes	$ 21,809,730	$ 22,951,178	$ 25,339,353	$ 26,189,702	$ 26,189,702	$ 27,143,294	$ 27,352,046
Tax Increment Financing	6,000,979	5,686,484	5,390,847	5,985,825	6,017,807	6,690,233	7,587,106
Non-Property Taxes	1,504,968	2,468,893	2,689,827	2,585,277	2,752,877	2,832,306	2,895,149
Licenses and Permits	980,503	1,174,105	1,785,228	1,124,100	1,252,000	1,187,100	1,188,100
Use of Money and Property	682,697	543,019	581,715	449,920	549,017	538,816	560,656
Intergovernmental	4,959,884	6,010,942	12,147,383	10,783,727	10,129,135	6,877,606	7,560,252
Service Charges	18,858,011	21,787,425	23,882,539	23,999,671	25,489,771	26,237,592	27,332,871
Special Assessments	76,964	315,188	71,838	1,000	86,326	1,000	1,000
Miscellaneous	2,308,985	3,935,492	5,310,293	3,726,068	4,691,334	3,488,018	6,695,018
Bond Proceeds	39,676,530	33,495,001	33,538,101	34,211,000	33,320,000	9,435,000	8,840,000
Total Budgeted Revenues	$ 96,859,251	$ 98,367,727	$ 110,737,124	$ 109,056,290	$ 110,477,969	$ 84,430,965	$ 90,012,198
Unbudgeted Revenues:							
Internal Service Charges	$ 4,443,695	$ 5,366,297	$ 4,881,588	$ 4,986,137	$ 4,961,457	$ 5,062,139	$ 5,197,873
Use of Money and Property	15,736	17,398	3,966	6,600	13,000	13,000	13,000
Intergovernmental	95,998	646,138	-	-	-	341,734	-
Miscellaneous	83,665	297,928	833,935	440,000	135,000	65,000	65,000
Total Unbudgeted Revenues	$ 4,639,094	$ 6,327,761	$ 5,719,489	$ 5,432,737	$ 5,109,457	$ 5,481,873	$ 5,275,873
Total All Revenues	$ 101,498,345	$ 104,695,488	$ 116,456,613	$ 114,489,027	$ 115,587,426	$ 89,912,838	$ 95,288,071

The following graph depicts revenue by source:



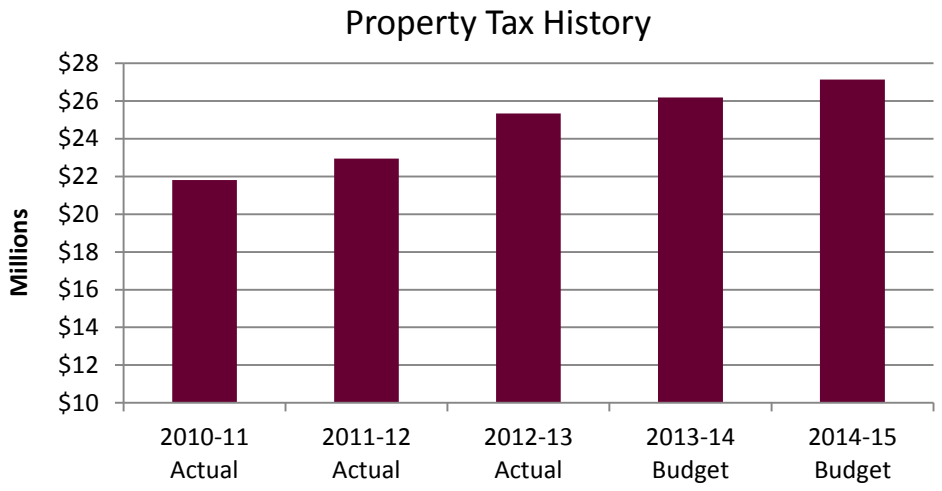
Revenue estimates are prepared by the Finance Department. The method used to estimate revenues varies depending upon the revenue category or source and the individual revenues that make up that source. For instance, property taxes are estimated using current taxable property values provided by Polk County and the expected levy rate. Road use tax estimates are provided by the Iowa Department of Transportation. Rental revenues are estimated based on the contracts in place and interest income revenues are estimated using current levels of investments and expected maturities. Revenues such as service charges and permit revenues are estimated based on a combination of factors such as history, rate changes and future activity estimates. Revenues are estimated to the detail level – not just to the category level - using many factors and variables in order to provide the most accurate revenue estimates as possible.

The following is a general summary of each revenue source, some of the individual revenues that make up that source, the trends that have been associated with these revenues and what is anticipated for the next fiscal year.

Property Taxes – Property taxes are the primary funding source for the City's general governmental operations and account for 32.15% of the City's total revenues and 65.05% of general fund revenues. Total property taxes levied are estimated to increase by 3.64% in fiscal year 2015. This is due to regular taxable property valuation growth of 4.59%, debt service property valuation growth of 5.13% and the residential rollback increase from 52.8166% to 54.4002%. Offsetting these growth factors is the reduction in the commercial, industrial, and railroad rollback from 100% to 95%, the general property tax levy decreasing from $7.03301 to $6.89 and the debt service property tax levy decreasing from $4.35 to $4.30.

Each year Polk County provides the City with the assessed and taxable property values within the City's jurisdiction. The City's property tax rate is approved by the City Council and is applied to the taxable property values. This calculation provides the City with its estimated property tax revenues for the following year. Property taxes are levied in the general fund, debt service fund and police and fire retirement fund.

The following graph demonstrates property tax revenue history:

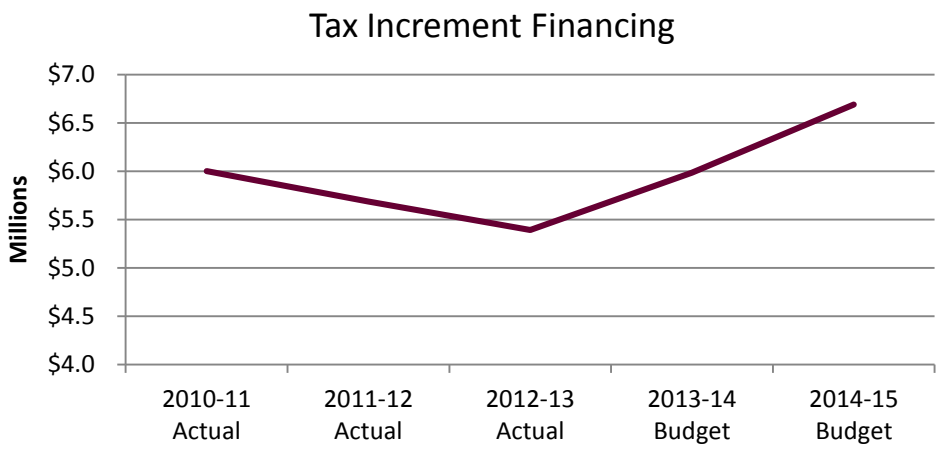


Tax Increment Financing – Tax increment financing (TIF) revenue is property taxes levied on the incremental valuation in an urban renewal area created by the City Council for economic development purposes. These revenues provide incentives for companies to locate or expand or finance infrastructure construction in the area and account for 7.92% of the City's total revenues. Every year the City certifies its tax increment revenue requirements with Polk

County. Once the filing has been made, the Polk County Auditor estimates the following year's TIF tax rate and determines the value of available increment that must be reserved to provide the level of requested revenue.

The urban renewal areas experienced an increase in incremental value of 6.69% for fiscal year 2015 due to property valuation growth. Additionally, the City's reservation of increment increased by 11.38%, in turn increasing estimated tax increment revenues by 11.17%. Of the taxable increment within the urban renewal areas, the percentage of tax increment valuation released to all jurisdictions is 75.11%. Tax increment revenues are accounted for in the tax increment financing fund.

The following graph represents tax increment financing revenue trends:



Non-Property Taxes – Non-property taxes are taxes on services, transactions or goods other than property. These include hotel/motel taxes (7%), mobile home taxes, utility excise taxes, utility franchise taxes (2%) and cable television franchise taxes (5%) which account for 3.35% of the City's total revenues.

Non-property taxes are used to support general operations and are accounted for in the general fund with hotel/motel taxes being transferred to, and accounted for separately in, the hotel/motel tax fund. Revenue from non-property taxes is estimated to grow 2.89% from fiscal year 2014 due to increases in hotel/motel taxes, utility excise taxes and utility franchise taxes.

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities in order to help protect residents. The activities include the sale of alcohol, building construction, garbage hauling, contractor licensing, sale of cigarettes, door-to-door soliciting, dog licensing, etc. The revenues generated by these licenses and permits help offset the cost of monitoring these activities. License and permit fees account for 1.41% of the City's total revenues and are projected to decrease by $64,900 or 5.18% in fiscal year 2015, mostly due to building permit revenues. Building permits issued in 2012 and 2013 reached record activity not seen since 2005 and it is unknown whether these trends can be sustained for fiscal year 2015. These revenues are primarily accounted for in the general fund.

Use of Money and Property – This is income that the City receives from renting, leasing or loaning its property to others. It is what may be called "passive" income. Revenues include interest income, park shelter rentals, lakeside center rentals, aquatic center rentals and other rentals and commissions that account for 0.64% of the City's total

revenues. These revenue sources have remained stable with the exception of interest income. Interest rates have remained depressed due to the economic downtown, although improvement is expected in the revised fiscal year 2014 budget and projected fiscal year 2015 budget due to a change in banking relationships as a result of a request for proposal (RFP) for banking services. The use of money and property revenues are earned in most funds.

The following are actual interest income trends for fiscal years 2009-2013:

Interest Income	
2009	$1,297,550
2010	$561,780
2011	$482,466
2012	$320,188
2013	$281,958

Intergovernmental Revenue – Intergovernmental revenue is monies received from other governments such as the federal government, State of Iowa, Polk County or townships in the form of grants, revenue sharing or cost sharing arrangements. Intergovernmental revenues account for 8.15% of the City's total revenues. The largest ongoing intergovernmental revenue is road use tax collections from the State of Iowa that are used to fund street maintenance and are accounted for in the road use tax fund. Road use tax revenues are expected to increase only 1.55% in fiscal year 2015, but have increased 26.13% since fiscal year 2011 as a result of the 2010 U.S. Census and per capita adjustments. The City plans to conduct a special census during fiscal year 2015, which will have a substantial impact on road use tax revenues estimated for fiscal year 2016.

Other intergovernmental revenues include township contributions for fire and EMS service, county contributions to the library and state and federal grants. These revenues generally fund specific activities or services. Intergovernmental revenues have been relatively flat with the exception of county, state and federal grants, which are received sporadically but can have a significant impact on the overall increase or decrease of this revenue source. In fiscal year 2015, intergovernmental revenue is expected to decrease by 32.10%. The significant decrease relates to the capital projects fund, where the City expects to receive approximately $1.1 million in federal and state grants compared to $5.2 million in the revised fiscal year 2014 budget.

Service Charges – Service charges are direct fees charged to the public for the specific services provided. Service charges include recreation charges, green fees, solid waste charges, water charges, sewer charges, storm water charges and many other miscellaneous service charges. Service charge revenue accounts for 31.08% of total City revenues. Enterprise funds are primarily funded through service charges. Revenue from service charges have been growing steadily due to population growth, as well as rate increases for utilities. For fiscal year 2015, sewer rates will increase 5%, while water and storm water rates will not increase.

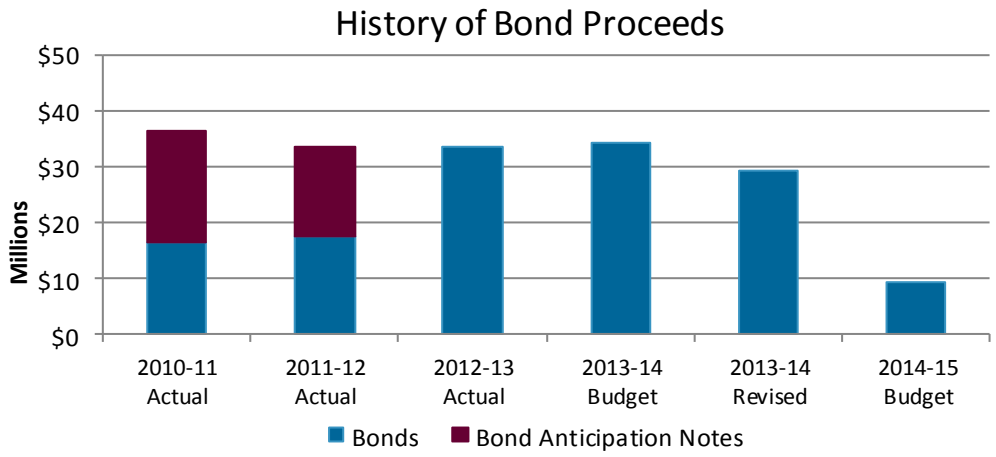
Special Assessments – Special assessments are a means used by the City to recover costs related to construction from the property owners that are directly benefited by the construction. Collections from special assessments are somewhat unpredictable and sporadic. Therefore, this revenue source is usually budgeted at minimum expectations and is budgeted at $1,000 for fiscal year 2015. Special assessments are accounted for primarily in the special assessments fund.

Miscellaneous – Miscellaneous revenue consists of inflows that do not qualify in the other categories. The collection of these revenues is difficult to predict and may be erratic. These revenues include reimbursements, fines,

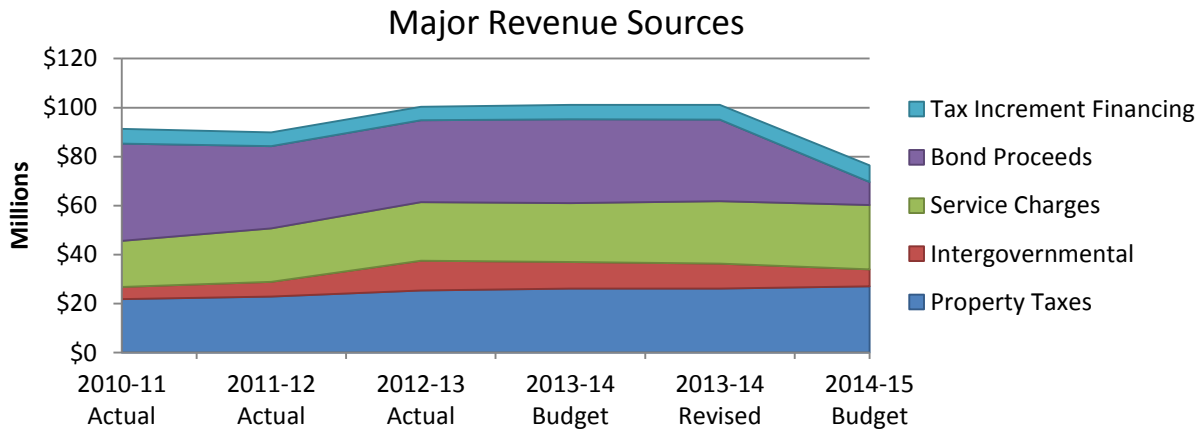
contractor penalties, donations, sales and other miscellaneous inflows. Other revenues account for 4.13% of the total City revenues, have a fiscal year 2015 budget of $3,488,018 and can be found in most funds.

Bond Proceeds – This category is considered an other financing source by modified accounting and budgeting rules. This is similar in nature to revenue but provides a financial inflow to the City rather than an economic inflow. For budgetary purposes, bond proceeds are shown as revenues. Bond proceeds vary from year to year depending on the City's capital improvement program (CIP) and include proceeds from general obligation bonds and revenue bonds. Bond proceeds account for 11.17% of total City revenues. The fiscal year 2015 budget includes the issuance of $9,435,000 general obligation bonds to fund the 2015 capital improvement program, budgeted in the capital projects fund.

The following graph depicts the history of bond proceeds revenue:

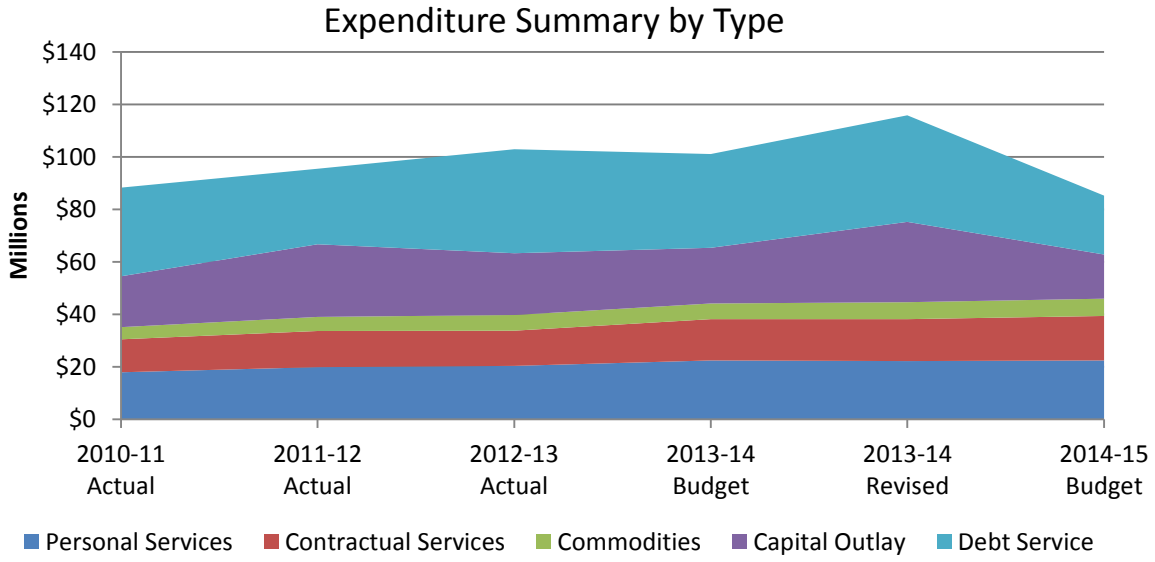


The following chart represents the trends for the five largest revenue sources for the City. These revenue sources represent 90.47% of the City's total revenues. Additional trends for specific revenues can be found in the individual fund summaries.



City of Ankeny, Iowa
Summary of Expenditures by Type
Fiscal Year 2014/2015 Budget

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Budgeted Expenditures:							
Personal Services	$ 17,925,109	$ 19,845,791	$ 20,312,898	$ 22,396,385	$ 22,222,716	$ 22,496,737	$ 23,555,813
Contractual Services	12,517,455	13,757,119	13,496,386	15,714,026	15,952,954	16,909,979	17,593,015
Commodities	4,680,352	5,397,876	5,896,316	6,078,405	6,513,702	6,514,829	6,650,461
Capital Outlay	19,425,395	27,635,848	23,520,974	21,207,639	30,595,152	16,856,675	13,187,182
Debt Service	33,752,053	28,841,331	39,728,348	35,683,426	40,525,888	22,388,027	23,637,567
Total Budgeted Expenditures	$ 88,300,364	$ 95,477,965	$ 102,954,922	$ 101,079,881	$ 115,810,412	$ 85,166,247	$ 84,624,039
Unbudgeted Expenditures:							
Non-Program	5,430,297	5,443,341	5,724,643	5,239,413	5,038,587	5,559,908	5,436,916
Total All Expenditures	$ 93,730,661	$ 100,921,306	$ 108,679,565	$ 106,319,294	$ 120,848,999	$ 90,726,156	$ 90,060,954



City of Ankeny, Iowa
Expenditure Summary by Fund
Fiscal Year 2014/2015 Budget

Fund	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
General:							
General	$17,545,456	$ 19,829,926	$ 20,252,153	$ 21,677,942	$ 21,645,207	$22,099,102	$22,677,478
Hotel/Motel Tax	591,109	503,600	675,755	683,428	752,857	714,857	731,428
Deferred Compensation	-	160,056	-	-	-	-	-
Special Revenue:							
Fire Gift	3,966	-	9,774	2,000	3,000	3,000	3,000
Hawkeye Park Player Fees	10,399	1,144	-	3,000	3,000	3,000	3,000
Police Gift	-	-	-	-	-	-	-
Road Use Tax	2,878,141	3,120,557	3,522,745	4,462,558	4,598,240	4,698,113	4,839,242
Police Seizure	53,811	46,187	18,421	38,500	42,500	14,500	14,500
Tax Increment Financing	1,267,467	1,804,390	1,181,360	1,628,202	1,728,202	1,987,155	1,620,120
Economic Development	351,327	-	-	-	-	-	-
Police and Fire Retirement	646,004	951,333	1,049,735	1,356,346	1,328,020	1,465,086	1,444,951
Landfill Postclosure	-	-	-	-	-	-	-
Library Foundation	4,006	7,668	8,406	8,000	20,000	11,000	11,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	485	3,782	6,900	5,000	5,000	5,000	5,000
Ankeny Garden Club	376	2,071	3,279	1,000	7,000	1,000	1,000
Recreation Activities	18,159	18,000	35,001	25,000	25,000	25,000	-
Dog Park	75,951	2,481	12,914	-	-	-	-
Keep Ankeny Beautiful	-	-	570	-	-	-	-
Civic Trust	500,040	250,015	250,110	150	100	100	100
Ankeny Community Foundation	-	-	-	-	161,000	-	-
Trust & Agency:							
Arts Council	-	91,867	-	-	-	-	-
Debt Service	16,416,429	13,711,274	15,238,853	16,565,838	18,582,983	18,497,035	19,876,010
Enterprise:							
Solid Waste	498,404	540,629	574,774	628,698	645,074	653,206	698,141
Water	5,957,800	6,385,799	7,201,000	7,068,828	10,496,128	7,557,920	7,967,985
Sewer	7,113,710	7,686,355	8,217,767	9,409,230	8,873,197	9,818,091	10,661,200
Storm Water	280,994	392,146	400,901	379,079	405,139	416,203	449,795
Golf Course	1,666,693	1,657,323	1,685,853	1,711,582	1,738,264	1,715,479	1,754,788
Capital Project:							
Special Assessments	-	117,657	-	-	-	-	-
Capital Projects	32,419,636	38,193,706	42,608,651	35,425,500	44,750,500	15,481,400	11,865,300
Total Budgeted Expenditures	$88,300,364	$ 95,477,965	$ 102,954,922	$ 101,079,881	$ 115,810,412	$85,166,247	$84,624,039
Trust & Agency:							
Contractor's Bonds	$ (200)	$ -	$ -	$ -	$ -	$ -	$ -
Ankeny Community Foundation	-	-	710,772	400,000	-	-	-
Internal Service:							
Revolving	874,336	1,022,813	995,533	1,080,413	1,084,587	1,125,908	1,170,316
Risk Management	848,806	910,205	815,772	871,000	988,000	924,000	967,000
Health Insurance	2,427,839	2,611,692	2,427,995	2,774,000	2,772,000	2,910,000	3,055,000
Sustainability Revolving	4,565	15,823	24,891	-	-	-	-
Economic Development Revolving	500,000	-	341,734	-	-	600,000	-
Equipment Reserve	774,951	882,808	407,946	114,000	194,000	-	244,600
Total Unbudgeted Expenditures	$ 5,430,297	$ 5,443,341	$ 5,724,643	$ 5,239,413	$ 5,038,587	$ 5,559,908	$ 5,436,916
Total All Expenditures*	$93,730,661	$ 100,921,306	$ 108,679,565	$ 106,319,294	$ 120,848,999	$90,726,156	$90,060,954

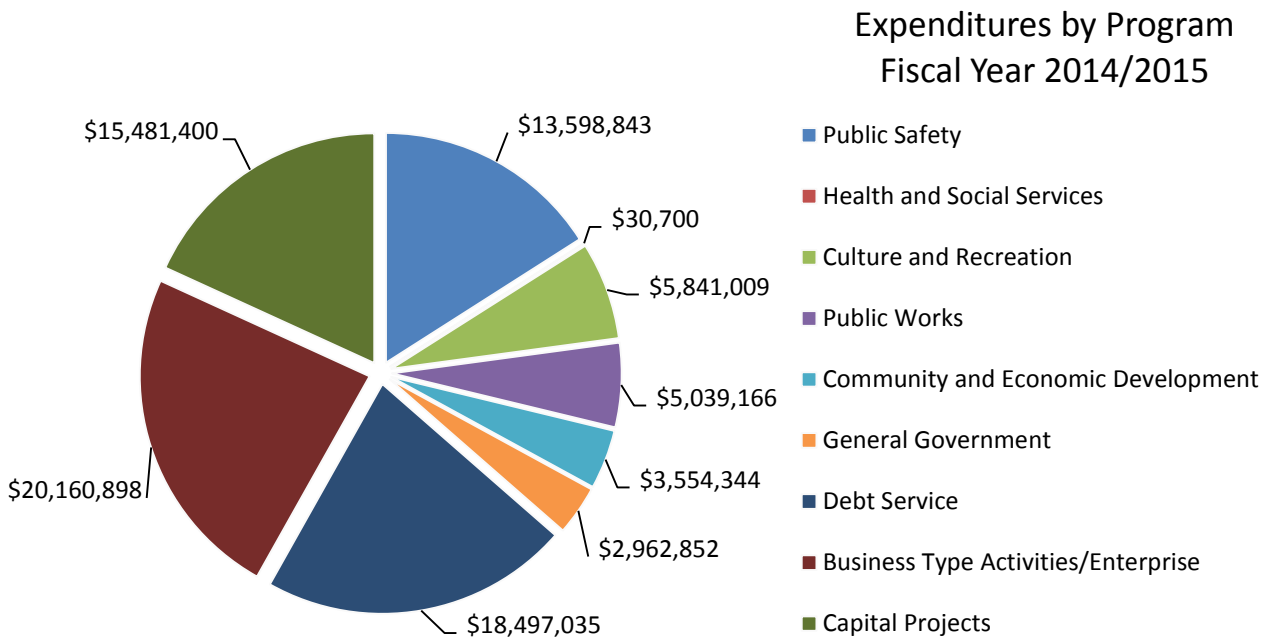
* - Includes interfund transactions.

City of Ankeny, Iowa
Expenditure Summary by Program
Fiscal Year 2014/2015 Budget

Fund	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Public Safety:							
General	$ 8,990,092	$ 10,227,057	$ 10,735,374	$ 11,876,510	$ 11,819,264	$ 12,116,257	$ 12,621,130
Special Revenue							
Fire Gift	$ 3,966	$ -	$ 9,774	$ 2,000	$ 3,000	$ 3,000	$ 3,000
Police Gift	-	-	-	-	-	-	-
Police Seizure	53,811	46,187	18,421	38,500	42,500	14,500	14,500
Police and Fire Retirement	646,004	951,333	1,049,735	1,356,346	1,328,020	1,465,086	1,444,951
Total Public Safety	$ 9,693,873	$ 11,224,577	$ 11,813,304	$ 13,273,356	$ 13,192,784	$ 13,598,843	$ 14,083,581
Health and Social Services:							
General	$ 286,186	$ 308,556	$ 23,340	$ 30,700	$ 30,700	$ 30,700	$ 30,700
Culture and Recreation:							
General							
General Fund	$ 4,125,122	$ 4,503,964	$ 4,488,157	$ 4,836,320	$ 4,855,479	$ 5,081,152	$ 4,963,803
Hotel/Motel Tax	591,109	503,600	675,755	683,428	752,857	714,857	731,428
Special Revenue							
Hawkeye Park Player Fees	10,399	1,144	-	3,000	3,000	3,000	3,000
Library Foundation	4,006	7,668	8,406	8,000	20,000	11,000	11,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	485	3,782	6,900	5,000	5,000	5,000	5,000
Ankeny Garden Club	376	2,071	3,279	1,000	7,000	1,000	1,000
Recreation Activities	18,159	18,000	35,001	25,000	25,000	25,000	-
Dog Park	75,951	2,481	12,914	-	-	-	-
Trust & Agency							
Arts Council	-	91,867	-	-	-	-	-
Total Culture and Recreation	$ 4,825,607	$ 5,134,577	$ 5,230,412	$ 5,561,748	$ 5,668,337	$ 5,841,009	$ 5,715,231
Public Works:							
General	$ 797,888	$ 882,531	$ 909,381	$ 321,388	$ 321,388	$ 341,052	$ 348,333
Special Revenue							
Road Use Tax	2,878,141	3,120,557	3,522,745	4,462,558	4,598,240	4,698,113	4,839,242
Landfill Postclosure	-	-	-	-	-	-	-
Total Public Works	$ 3,676,029	$ 4,003,088	$ 4,432,126	$ 4,783,946	$ 4,919,628	$ 5,039,166	$ 5,187,575
Community & Economic Development:							
General	$ 951,253	$ 1,202,453	$ 1,049,836	$ 1,211,451	$ 1,271,684	$ 1,567,089	$ 1,548,896
Special Revenue							
Tax Increment Financing	1,267,467	1,804,390	1,181,360	1,628,202	1,728,202	1,987,155	1,620,120
Economic Development	351,327	-	-	-	-	-	-
Keep Ankeny Beautiful	-	-	570	-	-	-	-
Civic Trust	500,040	250,015	250,110	150	100	100	100
Ankeny Community Foundation	-	-	-	-	161,000	-	-
Total Community & Economic Develop	$ 3,070,087	$ 3,256,858	$ 2,481,876	$ 2,839,803	$ 3,160,986	$ 3,554,344	$ 3,169,116
General Government:							
General							
General	$ 2,394,916	$ 2,705,365	$ 3,046,065	$ 3,401,573	$ 3,346,691	$ 2,962,852	$ 3,164,616
Deferred Compensation	-	160,056	-	-	-	-	-
Total General Government	$ 2,394,916	$ 2,865,421	$ 3,046,065	$ 3,401,573	$ 3,346,691	$ 2,962,852	$ 3,164,616
Debt Service:							
Debt Service	$ 16,416,429	$ 13,711,274	$ 15,238,853	$ 16,565,838	$ 18,582,983	$ 18,497,035	$ 19,876,010

Fund	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Business Type Activities/Enterprise							
Solid Waste	$ 498,404	$ 540,629	$ 574,774	$ 628,698	$ 645,074	$ 653,206	$ 698,141
Water	5,957,800	6,385,799	7,201,000	7,068,828	10,496,128	7,557,920	7,967,985
Sewer	7,113,710	7,686,355	8,217,767	9,409,230	8,873,197	9,818,091	10,661,200
Storm Water	280,994	392,146	400,901	379,079	405,139	416,203	449,795
Golf Course	1,666,693	1,657,323	1,685,853	1,711,582	1,738,264	1,715,479	1,754,788
Total Business Type Activities	$ 15,517,601	$ 16,662,251	$ 18,080,295	$ 19,197,417	$ 22,157,802	$ 20,160,898	$ 21,531,910
Capital Projects:							
Special Assessments	-	117,657	-	-	-	-	-
Capital Projects	32,419,636	38,193,706	42,608,651	35,425,500	44,750,500	15,481,400	11,865,300
Total Capital Projects	$ 32,419,636	$ 38,311,363	$ 42,608,651	$ 35,425,500	$ 44,750,500	$ 15,481,400	$ 11,865,300
Total Budgeted Expenditures	$ 88,300,364	$ 95,477,965	$ 102,954,922	$ 101,079,881	$ 115,810,412	$ 85,166,247	$ 84,624,039
Non-Program:							
Trust & Agency							
Contractor's Bonds	$ (200)	$ -	$ -	$ -	$ -	$ -	$ -
Ankeny Community Foundation	-	-	710,772	400,000	-	-	-
Internal Service							
Revolving	874,336	1,022,813	995,533	1,080,413	1,084,587	1,125,908	1,170,316
Risk Management	848,806	910,205	815,772	871,000	988,000	924,000	967,000
Health Insurance	2,427,839	2,611,692	2,427,995	2,774,000	2,772,000	2,910,000	3,055,000
Sustainability Revolving	4,565	15,823	24,891	-	-	-	-
Economic Development Revolving	500,000	-	341,734	-	-	600,000	-
Equipment Reserve	774,951	882,808	407,946	114,000	194,000	-	244,600
Total Unbudgeted Expenditures	$ 5,430,297	$ 5,443,341	$ 5,724,643	$ 5,239,413	$ 5,038,587	$ 5,559,908	$ 5,436,916
Total All Expenditures*	$ 93,730,661	$ 100,921,306	$ 108,679,565	$ 106,319,294	$ 120,848,999	$ 90,726,156	$ 90,060,954

* - Includes interfund transactions.



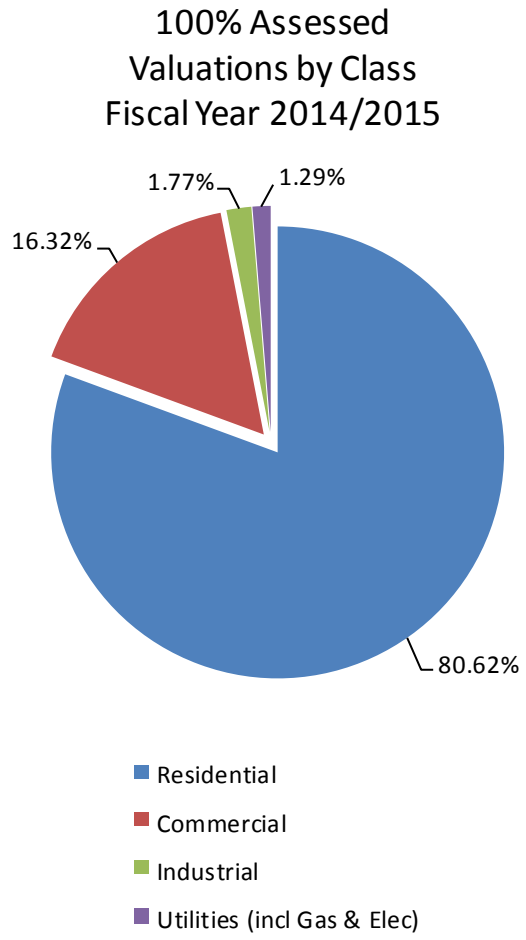
City of Ankeny, Iowa
Transfer Summary
Fiscal Year 2014/2015 Budget

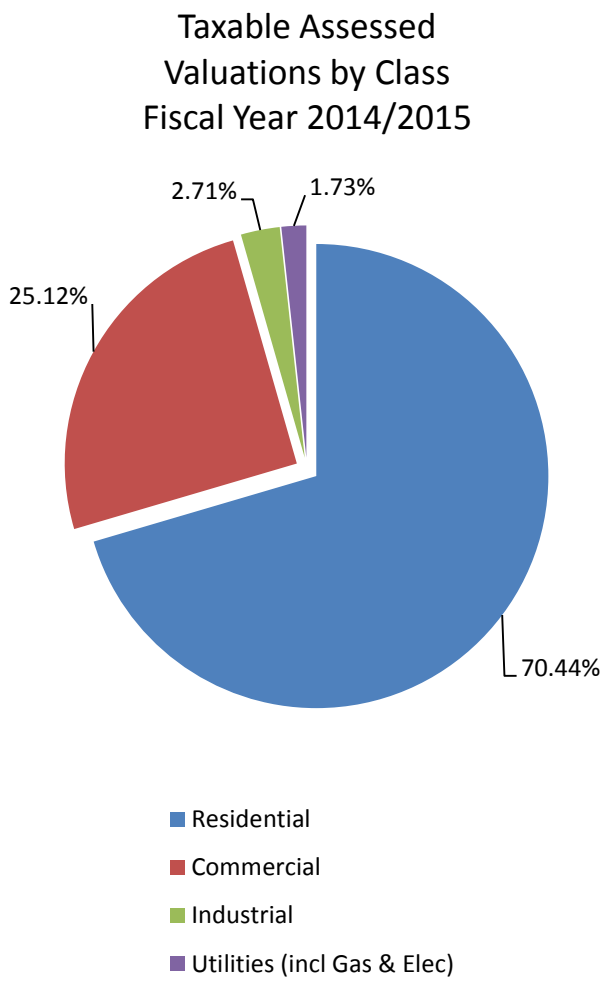
	Transfers In						
Fund	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
General:							
General	$ 390,300	$ 571,842	$ 777,040	$ 827,216	823,540	905,939	$ 865,691
Hotel/Motel Tax	918,978	949,561	1,072,512	1,000,000	1,111,000	1,139,000	1,168,000
Special Revenue:							
Economic Development	286,576	-	-	-	-	-	-
Police and Fire Retirement	-	-	250,000	500,000	500,000	-	-
Ankeny Garden Club	500	-	-	-	-	-	-
Debt Service	5,737,551	5,706,470	5,992,208	6,416,989	7,463,673	7,701,202	8,667,563
Business Type Activities/Enterprise:							
Solid Waste	6,072	21,301	10,480	21,000	21,000	21,000	21,000
Water	72,000	30,000	30,618	30,000	30,000	-	-
Sewer	83,489	88,257	30,000	165,095	30,000	-	-
Golf Course	-	500,000	53,180	-	-	-	-
Capital Projects:							
Capital Projects	1,170,000	1,464,414	3,329,092	2,021,100	3,712,011	3,953,900	6,811,766
Total Transfers In	$8,665,466	$9,331,845	$11,545,130	$10,981,400	13,691,225	$ 13,721,040	$17,534,020

	Transfers Out						
Fund	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
General:							
General	$1,000,622	$1,474,561	$ 1,728,771	$ 1,500,000	1,962,658	1,139,000	$ 2,309,170
Hotel/Motel Tax	283,800	329,601	348,795	493,200	704,722	370,418	500,870
Special Revenue:							
Tax Increment Financing	4,363,463	4,143,518	4,275,652	4,322,384	4,355,850	5,134,600	5,935,518
Landfill Postclosure	6,072	21,301	10,480	21,000	21,000	21,000	21,000
Sports Complex Foundation	60,000	5,000	-	-	-	-	-
Recreation Activities	-	-	-	-	-	3,653	-
Keep Ankeny Beautiful	7,000	-	-	-	-	-	-
Civic Trust	71,644	784,414	1,802,763	1,231,100	1,231,353	609,900	2,623,296
Ankeny Community Foundation	-	-	-	-	739,000	550,000	350,000
Business Type Activities/Enterprise:							
Water	486,441	530,125	1,257,926	733,616	726,017	1,215,717	1,518,735
Sewer	1,672,935	1,675,069	1,711,829	1,702,825	1,695,226	3,373,973	2,804,861
Storm Water	660,000	310,000	403,735	842,180	1,255,399	1,302,779	1,470,570
Capital Projects:							
Special Assessments	-	-	-	-	1,000,000	-	-
Capital Projects	53,489	58,257	5,180	135,095	-	-	-
Total Transfers Out	$8,665,466	$9,331,845	$11,545,130	$10,981,400	13,691,225	$ 13,721,040	$17,534,020

City of Ankeny
Property Tax Assessed Valuations
Fiscal Years 2014 and 2015 by Category

Property Tax Classification	FY 2014 - January 1, 2012 Valuation					FY 2015 - January 1, 2013 Valuation					
	100% Value	Percent of 100% Val	Taxable Value	Percent of Taxable Value	Rollback Percent	100% Value	Percent of 100% Val	Taxable Value	Percent of Taxable Value	Rollback Percent	% Change
Residential	2,828,507,923	80.34%	1,466,503,337	68.44%	51.847%	2,957,297,493	80.62%	1,578,721,857	70.44%	53.384%	7.65%
Commercial	586,870,942	16.67%	586,870,942	27.39%	100.000%	598,886,422	16.32%	562,981,878	25.12%	94.005%	-4.07%
Industrial	52,356,270	1.49%	52,356,270	2.44%	100.000%	64,940,300	1.77%	60,743,363	2.71%	93.537%	16.02%
Utilities (incl Gas & Elec)	52,762,672	1.50%	37,092,421	1.73%	70.300%	47,507,750	1.29%	38,673,135	1.73%	81.404%	4.26%
Total Gross	**3,520,497,807**	**100.00%**	**2,142,822,970**	**100.00%**	**60.867%**	**3,668,631,965**	**100.00%**	**2,241,120,233**	**100.00%**	**61.089%**	**4.59%**
Less Military	(3,568,989)		(3,568,989)			(3,599,921)		(3,599,921)			
Total Net	**3,516,928,818**		**2,139,253,981**			**3,665,032,044**		**2,237,520,312**			**4.59%**
Tax Increment	183,259,525		183,259,525			204,109,023		204,109,023			11.38%
Debt Service Valuation	**3,700,188,343**		**2,322,513,506**			**3,869,141,067**		**2,441,629,335**			**5.13%**
Ag Land Valuation	**7,003,860**		**4,197,806**		**59.936%**	**8,009,031**		**3,475,843**		**43.399%**	**-17.20%**
Debt Limit Valuation	**3,707,192,203**					**3,877,150,098**					**4.58%**



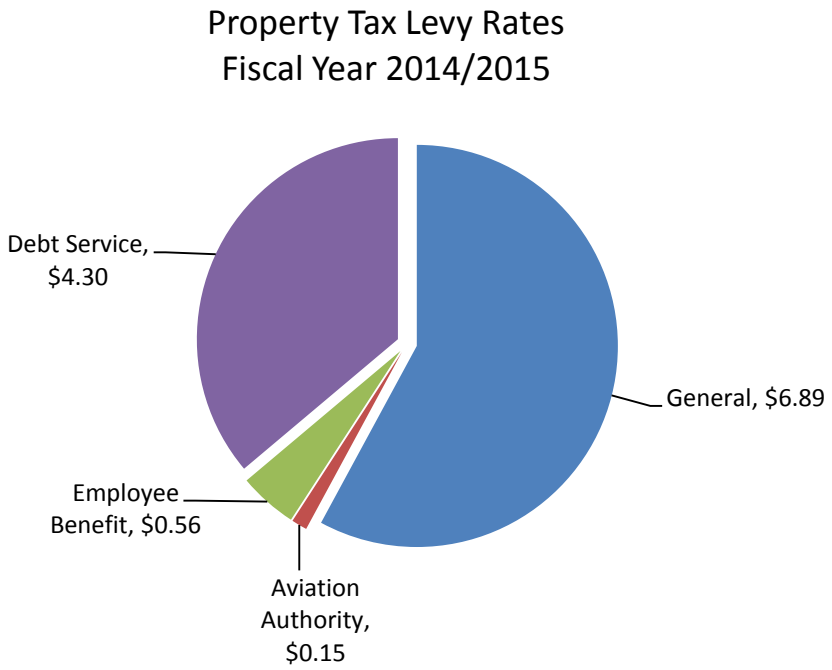


City of Ankeny
Property Tax Rates and Valuations
Last Six Fiscal Years

	Fiscal Year					
	2010	2011	2012	2013	2014	2015
Property Tax Levy Rates						
General	7.1330100	7.1330100	7.0830100	7.0330100	7.0330100	6.8900000
Aviation Authority	0.1482100	0.1482100	0.1482100	0.1482100	0.1482100	0.1500000
Employee Benefit	0.3962400	0.3962400	0.4462400	0.4962400	0.4962400	0.5600000
Debt Service	3.4990000	3.4990000	3.4990000	4.3500000	4.3500000	4.3000000
Total City Levy Rate	11.1764600	11.1764600	11.1764600	12.0274600	12.0274600	11.9000000
Increase or (Decrease)	0.6469000	-	-	0.8510000	-	(0.1274600)
Property Tax Dollars by Levy[1]						
General	13,060,967	13,758,912	14,366,070	14,610,711	15,045,395	15,416,515
Aviation Authority	271,381	285,883	300,606	307,899	317,059	335,628
Employee Benefit	725,539	764,310	905,083	1,030,913	1,061,583	1,253,011
Debt Service	6,952,918	7,350,771	7,677,678	9,722,056	10,102,934	10,499,006
Total City Levy Dollars	21,010,805	22,159,876	23,249,437	25,671,578	26,526,971	27,504,161
Increase or (Decrease)	2,810,750	1,149,071	1,089,561	2,422,141	855,393	977,190
	15.44%	5.47%	4.92%	10.42%	3.33%	3.68%
Total Assessed Valuations						
Regular (General, Aviation & T/A)	3,270,172,872	3,378,844,617	3,483,671,296	3,482,711,968	3,520,497,807	3,668,631,965
	6.09%	3.32%	3.10%	-0.03%	1.08%	4.21%
Total including TIF Reservations	3,426,364,782	3,550,758,217	3,649,676,896	3,636,721,030	3,700,188,343	3,869,141,067
	5.80%	3.63%	2.79%	-0.35%	1.75%	4.57%
Taxable Assessed Valuations						
Regular (General, Aviation & T/A)	1,831,059,633	1,928,906,826	2,028,243,606	2,077,447,740	2,139,253,981	2,237,520,312
	8.52%	5.34%	5.15%	2.43%	2.98%	4.59%
Debt Service	1,987,115,633	2,100,820,426	2,194,249,206	2,234,955,340	2,322,513,506	2,441,629,335
	7.79%	5.72%	4.45%	1.86%	3.92%	5.13%
TIF Valuation Reservation	156,056,000	171,913,600	166,005,600	157,507,600	183,259,525	204,109,023
(includes DMACC)	-0.09%	10.16%	-3.44%	-5.12%	16.35%	11.38%
Tax Increment Valuation Growth/Reservation						
Total Increment (Including DMACC)	656,027,430	703,960,670	721,710,940	712,265,260	768,544,223	819,957,103
Reserved by City	156,056,000	171,913,600	166,005,600	157,507,600	183,259,525	204,109,023
Release to All Jurisdictions	499,971,430	532,047,070	555,705,340	554,757,660	585,284,698	615,848,080
Percent Released to All Jurisdictions	76.21%	75.58%	77.00%	77.89%	76.15%	75.11%
Consolidated Tax Rate by Jurisdiction						
City	11.17646	11.17646	11.17646	12.02746	12.02746	11.90000
Ankeny Community School District	19.84290	22.34576	21.07036	20.59177	20.33221	UNKNOWN
County	9.67030	9.77575	9.76881	9.82677	9.97893	UNKNOWN
Assessor	0.30104	0.27848	0.24628	0.24382	0.27822	UNKNOWN
DART	0.22946	0.24290	0.25900	0.40900	0.48900	UNKNOWN
DMACC	0.56778	0.56008	0.59018	0.58466	0.69120	UNKNOWN
State	0.00300	0.00340	0.00320	0.00330	0.00330	UNKNOWN
Total Consolidated Tax Levy Rate	41.79094	44.38283	43.11429	43.68678	43.80032	UNKNOWN
Increase or (Decrease)	0.86700	2.59189	(1.26854)	0.57249	0.11354	UNKNOWN
Saydel Community School District	13.98315	13.97723	13.97969	13.47994	12.87971	UNKNOWN
Total Consolidated Tax Levy Rate	35.93119	36.01430	36.02362	36.57495	36.34782	UNKNOWN
Increase or (Decrease)	0.91056	0.08311	0.00932	0.55133	(0.22713)	UNKNOWN
North Polk Community School District	17.39071	18.26638	19.85396	19.99983	19.99999	UNKNOWN
Total Consolidated Tax Levy Rate	39.33875	40.30345	41.89789	43.09484	43.46810	UNKNOWN
Increase or (Decrease)	0.22147	0.96470	1.59444	1.19695	0.37326	UNKNOWN

(1) Includes utility replacement excise taxes

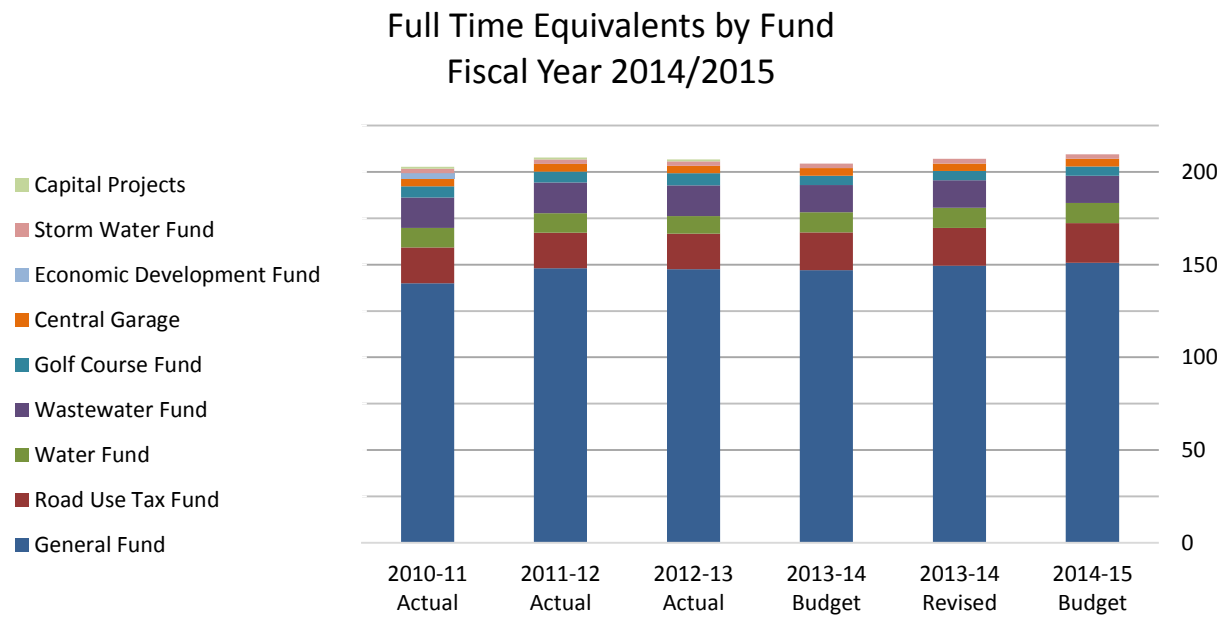
	Fiscal Year					
	2010	2011	2012	2013	2014	2015
Other Tax Rates						
Iowa State Sales Tax	5%	5%	5%	5%	5%	5%
School Local Option Sales Tax	1%	1%	1%	1%	1%	1%
Hotel/Motel Tax	7%	7%	7%	7%	7%	7%
Cable Franchise Tax	5%	5%	5%	5%	5%	5%
Gas/Electric Franchise Tax	0%	0%	2%	2%	2%	2%



City of Ankeny, Iowa
Summary of Full-Time Equivalents by Fund
Fiscal Year 2014/2015 Budget

	Full-Time Equivalents (FTE)						
Activity	**2010-11 Actual**	**2011-12 Actual**	**2012-13 Actual**	**2013-14 Budget**	**2013-14 Revised**	**2014-15 Budget**	**2015-16 Projected**
General Fund:							
Police:							
Administration	3.00	2.00	2.00	2.00	2.00	2.00	2.00
Operations	44.00	44.00	45.00	45.00	46.00	47.00	47.00
Support Services	15.50	15.50	15.50	15.50	15.50	15.50	15.50
	62.50	61.50	62.50	62.50	63.50	64.50	64.50
Fire:							
Support	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Suppression	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Ambulance	14.00	23.00	23.00	23.00	23.00	23.50	23.50
	18.00	27.00	27.00	27.00	27.00	27.50	27.50
Code Enforcement	8.00	8.00	8.00	8.00	9.00	9.00	9.00
Communications	3.00	3.00	-	-	-	-	-
Library	7.00	6.00	6.00	6.00	6.00	6.00	6.00
Parks and Recreation:							
Park Administration	2.00	2.00	2.50	2.00	2.00	2.00	2.00
Park Maintenance	7.00	7.00	6.00	6.00	6.00	6.00	6.00
Recreation Programs	3.00	3.00	3.00	3.00	3.00	2.50	2.50
Aquatic Centers	-	-	-	-	-	0.50	0.50
Prairie Ridge Sports Complex	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	14.00	14.00	13.50	13.00	13.00	13.00	13.00
Human Resources	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Communications	-	-	2.00	2.00	2.00	2.00	2.00
Policy & Administration	4.00	3.00	4.00	4.00	3.00	3.00	3.00
City Clerk	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Finance	4.00	4.00	4.00	3.00	3.50	3.50	3.50
Development Engineering	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Planning & Zoning	4.00	4.00	5.00	6.00	5.00	5.00	5.00
Economic Development	-	2.00	2.00	2.00	2.00	2.00	2.00
Community Development	2.00	2.00	-	-	2.00	2.00	2.00
Information Systems	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Total General Fund	140.00	148.00	147.50	147.00	149.50	151.00	151.00
Road Use Tax Fund:							
Roadway Administration	5.25	5.25	5.25	6.34	6.34	6.34	6.34
Roadway Maintenance	11.00	11.00	11.00	11.00	11.00	12.00	12.00
Traffic Safety	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Road Use Tax Fund	19.25	19.25	19.25	20.34	20.34	21.34	21.34
Economic Development Fund							
Economic Development	3.00	-	-	-	-	-	-

Activity	Full-Time Equivalents (FTE) 2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Water Fund:							
Administration	3.50	3.50	2.50	2.83	2.83	2.83	2.83
Maintenance	7.00	7.00	7.00	8.00	8.00	8.00	8.00
Total Water Fund	10.50	10.50	9.50	10.83	10.83	10.83	10.83
Sewer Fund:							
Administration	6.50	6.50	6.50	5.83	5.83	5.83	4.83
Operations	10.00	10.00	10.00	9.00	9.00	9.00	9.00
Total Wastewater Fund	16.50	16.50	16.50	14.83	14.83	14.83	13.83
Storm Water Fund							
Administration	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Street Cleaning	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Storm Water Fund	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Golf Course Fund:							
Maintenance	3.00	3.00	3.50	2.00	2.00	2.00	2.00
Pro Shop	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Banquet Services	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Golf Course Fund	6.00	6.00	6.50	5.00	5.00	5.00	5.00
Revolving Fund:							
Central Garage	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Capital Projects Fund:							
Project Engineer	1.00	1.00	1.00	-	-	-	-
Total Full-Time Equivalents	202.75	207.75	206.75	204.50	207.00	209.50	208.50



City of Ankeny, Iowa
Net Change in Personnel
Fiscal Year 2014/2015 Budget

Activity	Position	Reason[1]	Full-Time Equivalents (FTE) FY14	FY15	FY16
General Fund:					
Police Operations	Police Officer	N	1.00	1.00	-
Ambulance	Internship	N	-	0.50	-
Code Enforcement	Combination Inspector I	N	1.00	-	-
Library	Assistant Library Director	E	(1.00)	-	-
Library	Cataloger/User Support Librarian	E	(1.00)	-	-
Library	Collection Development Librarian	N	1.00	-	-
Library	IT Librarian	N	1.00	-	-
Library	Reference/Tech Services Librarian	R	(1.00)	-	-
Library	Public Services Librarian	R	1.00	-	-
Park Administration	Special Projects Administration	E	(0.50)	-	-
Recreation Programs	Recreation Supervisor	R	-	(0.50)	-
Aquatic Centers	Recreation Supervisor	R	-	0.50	-
Communications	Communications Officer	E	(1.00)	-	-
Communications	Communications Manager	N	1.00	-	-
Policy & Administration	Assistant City Manager	E	(2.00)	-	-
Policy & Administration	Administrative Services Director	N	1.00	-	-
Finance	Finance Director	E	(1.00)	-	-
Finance	Finance Officer	N	1.00	-	-
Finance	Senior Accountant	E	(1.00)	-	-
Finance	Accountant	R	0.50	-	-
Development Engineering	Development Engineering Administrator	E	(1.00)	-	-
Development Engineering	Civil Engineer II	N	1.00	-	-
Planning & Zoning	Planning Administrator	N	1.00	-	-
Planning & Zoning	Associate Planner	R	(1.00)	-	-
Community Development	Community Development Director	N	1.00	-	-
Community Development	Associate Planner	R	1.00	-	-
			2.00	1.50	-
Road Use Tax:					
Roadway Administration	Public Works/Utilities Director	R	(0.66)	-	-
Roadway Administration	Assistant Public Works Director	N	1.00	-	-
Roadway Administration	Civil Engineer II	R	1.00	-	-
Roadway Administration	Administrative Clerk	R	(0.25)	-	-
Roadway Maintenance	Equipment Operator	N	-	1.00	-
			1.09	1.00	-
Water:					
Water Administration	Utilities Director	E	(0.50)	-	-
Water Administration	Public Works/Utilities Director	R	0.33	-	-
Water Administration	Utilities Administrator	R	0.50	-	-
Water Maintenance	Utilities Operator II	E	-	(1.00)	-
Water Maintenance	Utilities Operator III	N	-	1.00	-
Water Maintenance	Utilities Operator Assistant	N	1.00	-	-
			1.33	-	-
Sewer:					
Sewer Administration	Utilities Director	E	(0.50)	-	-
Sewer Administration	Public Works/Utilities Director	R	0.33	-	-
Sewer Administration	Utilities Administrator	R	(0.50)	-	-
Sewer Administration	Meter Reader	E	-	-	(1.00)
Sewer Operations	Laboratory Analyst	E	(1.00)	-	-
Sewer Operations	Wastewater Operator II	N	1.00	-	-
Sewer Operations	Wastewater Operator III	E	(1.00)	-	-
			(1.67)	-	(1.00)
Golf Course:					
Golf Course Maintenance	Special Projects Administrator	E	(0.50)	-	-
Golf Course Maintenance	Groundskeeper	E	(1.00)	-	-
			(1.50)	-	-
Capital Projects:					
Project Engineer	Civil Engineer II	R	(1.00)	-	-
	Net Change		0.25	2.50	(1.00)

[1] E = Eliminated position N = New position R = Reclassified position

City of Ankeny
Capital Outlay Summary

	Schedule	Fund Balance	Equipment Reserve	Capital Projects	Other Funds	Totals
General Fund						
Replace automatic electronic defibrillators (AED)	RB	$ 8,400	$ -	$ -	$ -	$ 8,400
Replace tasers	RN	11,975	-	-	-	11,975
Patrol vehicles (5)	RN	244,218	-	-	-	244,218
Replace unit #84 - CSO truck w/ lift gate	RN	37,000	-	-	-	37,000
Outdoor warning siren - PRSC	N	23,751	-	-	-	23,751
Replace membrane roof system - FS1	M	50,000	-	-	-	50,000
Replace self contained breathing apparatus (SCBA) cylinders	RN	52,000	-	-	-	52,000
Update existing knox box system	M	6,000	-	-	-	6,000
EMS change of quarters w/ Polk City	N	6,000	-	-	-	6,000
Replace unit #406 - 1/2 ton 4WD extended cab truck	RN	21,200	-	-	-	21,200
Replace unit #408 - 1/2 ton 4WD extended cab truck	RN	21,200	-	-	-	21,200
Replacement of trees - city facilities	M	6,000	-	-	-	6,000
Replace unit #610 - 1/2 ton extended cab truck w/ lift gate	RB	24,000	-	-	-	24,000
Replace unit #654 - trackless articulating tractor	RB	135,000	-	-	-	135,000
Storm sewer repair - CFAC	M	32,418	-	-	-	32,418
Replace tops for shade structures - Splash Park	M	3,782	-	-	-	3,782
Additional annual funding for ag-lime material	M	7,500	-	-	-	7,500
Sweeper	N	10,500	-	-	-	10,500
Replace unit #628 - field drag	RB	15,500	-	-	-	15,500
Clay and laser for redevelopment of SB & BB fields	M	77,000	-	-	-	77,000
Onboarding and Core HR software	N	10,553	-	-	-	10,553
Comprehensive retail trade area analysis	N	80,000	-	-	-	80,000
Replace SQL server w/ Hyper-V server	RN	8,000	-	-	-	8,000
Upgrade and replace network switches	RB	40,000	-	-	-	40,000
Replace multi-function copy machine (PSB & City Hall)	RN	11,000	-	-	-	11,000
Rollback RX software for mobile computers	N	2,880	-	-	-	2,880
Total General Fund		$ 945,877	$ -	$ -	$ -	$ 945,877
Road Use Tax Fund						
Replace unit #409 - 1/2 ton truck	RN	$ 24,000	$ -	$ -	$ -	$ 24,000
Replace Trimble sub-meter accuracy GPS device	RN	6,700	-	-	-	6,700
Robotic total station	RA	28,000	-	-	-	28,000
Replace unit #201 - 3/4 ton truck	RN	26,000	-	-	-	26,000
Replace unit #234 - skid steer loader	RN	37,000	-	-	-	37,000
Skid steer loader 72" snow blower	N	7,000	-	-	-	7,000
Replace unit #268 - single axle dump truck & snow plow	RN	192,855	-	-	-	192,855
Traffic signal battery backup systems (4)	N	36,160	-	-	-	36,160
Total Road Use Tax Fund		$ 357,715	$ -	$ -	$ -	$ 357,715
Water Fund						
Feasibility study for a regional based governance structure (CIRDWC)	N	$ 26,145	$ -	$ -	$ -	$ 26,145
Tablet computers	N	4,000	-	-	-	4,000
Replace unit #922 - 1/2 ton 4WD truck	RN	19,500	-	-	-	19,500
Total Water Fund		$ 49,645	$ -	$ -	$ -	$ 49,645
Sewer Fund						
Tablet computers	N	$ 1,000	$ -	$ -	$ -	$ 1,000
Tuck pointing at Saylor Creek lift station	M	6,400	-	-	-	6,400
Tuck pointing at SE Plant headworks building	M	28,000	-	-	-	28,000
Mini excavator	N	27,500	-	-	-	27,500
Enclosed trailer	N	6,500	-	-	-	6,500
Total Sewer Fund		$ 69,400	$ -	$ -	$ -	$ 69,400

Otter Creek Golf Course Fund

Replace unit #815 - utility vehicle	RN	$ 6,800	$ -	$ -	$ -	$ 6,800
Ball washer	RB	2,795	-	-	-	2,795
Commercial dishwasher	RN	2,000	-	-	-	2,000
Total Otter Creek Golf Course Fund		$ 11,595	$ -	$ -	$ -	$ 11,595
Totals - All Funds		$ 1,434,232	$ -	$ -	$ -	$ 1,434,232

N = New
M = Maintenance/Modification
RA = Replacement - Ahead of Schedule
RN = Replacement - Normal Schedule
RB = Replacement - Behind Schedule

Chapter 3: General Fund

Cascade Falls Aquatic Center

Description of the Fund

Revenue Summary

Expenditure Summary

Expenditure Summary by Program

Fund Balance Summary

Public Safety Program

- Police Administration
- Police Operations
- Police Support Services
- School Crossing Guards
- Animal Control
- Emergency Preparedness
- Fire Support
- Fire Suppression
- Ambulance
- Code Enforcement

Health and Social Services Program

- Mosquito Control
- Communications
- Special Populations

Culture and Recreation Program

- Library
- Park Administration
- Park Maintenance
- Recreation Programs
- Community Center
- Cemetery
- Aquatic Centers
- Prairie Ridge Sports Complex
- Hawkeye Park Sports Complex

Public Works Program

- Public Transportation
- Street Lighting
- Aviation Authority

Community & Economic Development Program

- Housing Authority
- Development Engineering
- Planning and Zoning
- Economic Development
- Community Development

General Government Program

- Communications
- Legislative
- Human Resources
- Policy and Administration
- City Clerk
- Finance
- Information Systems
- City Hall Building

Hotel/Motel Tax Fund

- Hotel/Motel Tax Allocations

Deferred Compensation Fund

General Fund

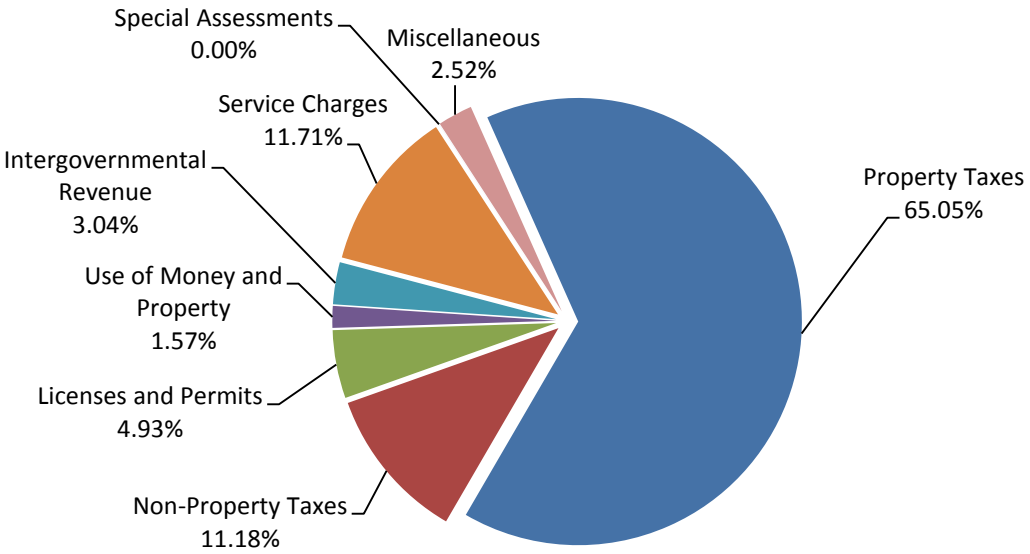
Description of the Fund

The general fund is a legally required fund which accounts for the general operations and activities of the City that are not specifically required to be accounted for elsewhere. The general fund also includes the hotel/motel fund and deferred compensation fund. For budgetary purposes these funds are being accounted separately, however for financial statement purposes are presented as the general fund. This restatement occurred during fiscal year 2011 as a result of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

Revenue Summary

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Property Taxes	$13,823,759	$14,480,210	$14,736,095	$15,166,162	$15,166,162	$15,542,920	$15,652,046
Non-Property Taxes	1,391,955	2,347,635	2,542,344	2,435,401	2,602,901	2,671,663	2,733,206
Licenses and Permits	970,022	1,161,183	1,774,220	1,116,600	1,241,600	1,177,100	1,178,100
Use of Money and Property	375,692	281,056	367,460	287,920	378,417	375,216	396,056
Intergovernmental Revenue	510,229	459,958	478,338	486,136	490,140	726,250	959,612
Service Charges	2,271,571	2,359,691	2,407,478	2,385,338	2,415,911	2,797,595	2,861,830
Special Assessments	7,489	1,101	1,153	1,000	1,000	1,000	1,000
Miscellaneous	560,821	710,501	571,322	579,600	640,300	601,300	617,300
Total Revenues	$19,911,538	$21,801,334	$22,878,410	$22,458,157	$22,936,431	$23,893,044	$24,399,151
Transfers In	390,300	571,842	777,040	827,216	823,540	905,939	865,691
Total	$20,301,838	$22,373,177	$23,655,450	$23,285,373	$23,759,971	$24,798,983	$25,264,841

General Fund
Revenue Summary
Fiscal Year 2014/2015



Property Taxes

The primary funding source for general fund activities is property taxes, which accounts for 65.05% of total general fund revenues. For fiscal year 2015, the City's general property tax levy rate will decrease from $7.03301 to $6.89 and is limited by State Code to a maximum of $8.10 per $1,000 of taxable property valuation.

Property tax revenues are projected to increase in the general fund by $376,758 or 2.48% due a combination of factors. These factors include 4.59% growth in taxable property valuation, residential rollback increased from 52.8166% to 54.4002%, commercial, industrial and railroad rollback decreased from 100% to 95% and the general property tax levy decreased from $7.03301 to $6.89.

Property Taxes	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
General Property Tax	$13,530,013	$14,171,015	$14,420,422	$14,840,805	$14,840,805	$15,201,531	$15,308,261
Ag Land Tax	12,620	12,683	11,793	12,609	12,609	10,441	10,514
Airport Authority Levy	281,126	296,512	303,880	312,747	312,747	330,948	333,271
Total Property Taxes	**$13,823,759**	**$14,480,210**	**$14,736,095**	**$15,166,162**	**$15,166,162**	**$15,542,920**	**$15,652,046**

Non-Property Taxes

Non-property taxes include hotel/motel taxes (7%), mobile home taxes, utility excise taxes, utility franchise taxes (2%) and cable TV franchise taxes (5%). These revenues are estimated to be slightly higher at $2,671,663 and constitute 11.18% of total general fund revenues.

Non-Property Taxes	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Hotel/Motel Tax	$ 903,978	$ 949,561	$ 1,072,512	$ 1,000,000	$ 1,111,000	$ 1,139,000	$ 1,168,000
Mobile Home Tax	16,283	16,505	15,943	16,500	16,000	16,000	16,000
Utility Excise Tax	194,967	205,761	203,138	208,901	208,901	219,663	221,206
Utility Franchise Tax	-	893,318	978,146	935,000	1,007,000	1,037,000	1,068,000
Cable TV Franchise Tax	276,727	282,490	272,606	275,000	260,000	260,000	260,000
Total Non-Property Taxes	**$ 1,391,955**	**$ 2,347,635**	**$ 2,542,344**	**$ 2,435,401**	**$ 2,602,901**	**$ 2,671,663**	**$ 2,733,206**

Licenses and Permits

Licenses and permits are used by the City as a means of monitoring certain activities such as the sale of alcohol, building construction, garbage collection and door-to-door solicitation. Fiscal year 2015 revenues are estimated to decrease from $1,241,600 to $1,177,100 based on a conservative budget philosophy for estimating building activity. The basis for the fiscal year 2015 building permit budget is predicated on actual revenues collected in fiscal year 2012. Furthermore, a review of building permit fees was undertaken as a part of the fiscal year 2015 budget. The budget includes increases for planning, development and permit fees, many not increased since the economic downturn in 2008. Building permits issued in 2012 and 2013 reached record activity not seen since 2005 and it is unknown whether these trends can be sustained for fiscal years 2015 and 2016.

Licenses and Permits	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Miscellaneous Licenses:							
Alarm Permits	$ 6,225	$ 8,515	$ 9,470	$ 7,000	$ 9,000	$ 9,000	$ 9,000
Liquor Licenses	37,572	40,419	42,699	40,000	42,000	43,000	44,000
Cigarette Permits	3,250	3,175	4,050	3,500	4,000	4,000	4,000
Solicitor Licenses	2,395	2,425	2,695	2,000	2,000	2,000	2,000
Miscellaneous Business Licenses	180	140	135	200	200	200	200
Garbage Licenses	1,000	1,200	800	1,200	1,200	1,200	1,200
Pet Licenses	23,720	22,275	18,392	20,000	20,000	20,000	20,000
Building Permits	731,520	873,602	1,388,334	850,000	950,000	900,000	900,000
Electrical Permits	65,828	81,199	115,583	75,000	85,000	80,000	80,000
Heating Permits	42,733	56,406	82,179	50,000	55,000	50,000	50,000
Plumbing Permits	47,977	64,174	100,445	60,000	65,000	60,000	60,000
Driveway Permits	1,584	1,628	2,576	1,600	2,000	1,600	1,600
Sidewalk Permits	798	846	1,322	1,000	1,000	1,000	1,000
Moving/Demolition Permits	140	160	280	100	200	100	100
Fence Permits/Miscellaneous	5,100	5,020	5,260	5,000	5,000	5,000	5,000
Total Licenses and Permits	**$ 970,022**	**$ 1,161,183**	**$ 1,774,220**	**$ 1,116,600**	**$ 1,241,600**	**$ 1,177,100**	**$ 1,178,100**

Use of Money and Property

The use of money and property are monies the City receives for renting, leasing or loaning its property to others. These include interest income, park shelter rentals, sports complex rentals and aquatic center rentals that account for 1.57% of total general fund revenues. These revenues are projected to decrease slightly for fiscal year 2015 due to the termination of a lease agreement with Iowa Library Services for the use of office space at the Kirkendall Public Library.

Use of Money and Property	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Interest	$ 260,315	$ 142,488	$ 174,914	$ 130,000	$ 200,000	$ 200,000	$ 200,000
Commissions	3,834	4,487	8,353	4,200	4,100	4,100	24,100
Advertising	11,620	13,095	11,655	12,000	12,000	12,000	12,000
Leases	36,248	31,926	37,007	34,120	38,117	34,916	35,756
Lakeside/OEC Rental	29,863	33,747	36,480	30,000	32,000	32,000	32,000
Park Shelter Rentals	7,195	7,460	7,248	7,000	7,000	7,000	7,000
Sports Complex Rentals	16,736	33,287	75,752	56,000	70,000	70,000	70,000
Aquatic Center Rentals	5,850	12,075	13,585	12,000	13,000	13,000	13,000
Miscellaneous Rentals	3,447	2,406	2,467	2,500	2,200	2,200	2,200
Library Meeting Room Rental	584	86	-	100	-	-	-
Total Use of Money and Property	**$ 375,692**	**$ 281,056**	**$ 367,460**	**$ 287,920**	**$ 378,417**	**$ 375,216**	**$ 396,056**

Intergovernmental Revenues

Intergovernmental revenues are monies received from federal, state and local governments in the form of grants, revenue sharing or cost sharing agreements. Intergovernmental revenues account for 3.04% of total general fund revenues and have increased by $236,110, largely due to Senate File 295. Senate File 295 assigns a rollback (the percentage of a property's value that is subject to tax) to commercial, industrial and railroad property of 95% for fiscal year 2015 and 90% for fiscal year 2016 and all years thereafter. The bill included a standing appropriation to replace some of the tax revenues lost to local governments by the new rollback for commercial and industrial

property. This new state reimbursement is included in the fiscal year 2015 and 2016 budget as commercial and industrial replacement in the amount of $231,107 and $462,213.

The largest source of intergovernmental revenues is from the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart and Lincoln for fire/EMS protection. Additionally, a federal grant is funding the cost of one police officer under a Community Oriented Policing Services (COPS) grant from the U.S. Department of Justice for a three-year time period beginning in fiscal year 2013 and ending in fiscal year 2016.

Intergovernmental	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Fire Protection	$ 224,390	$ 234,524	$ 237,107	$ 244,000	$ 244,000	$ 246,000	$ 248,000
School/Police Agreements	103,261	68,263	37,265	51,249	45,116	45,144	45,399
County Library Contribution	119,352	92,128	77,888	77,887	74,024	80,000	80,000
PCAA Management Agreement	15,675	13,218	17,180	18,000	19,000	19,000	19,000
Miscellaneous Grants	-	1,808	2,517	-	-	-	-
Commercial & Industrial Replacement	-	-	-	-	-	231,107	462,213
Library Contribution	18,935	15,861	20,848	15,000	28,000	25,000	25,000
Miscellaneous Grants	2,920	-	-	-	-	-	-
Public Safety Grants	25,696	34,156	85,533	80,000	80,000	80,000	80,000
Total Intergovernmental	**$ 510,229**	**$ 459,958**	**$ 478,338**	**$ 486,136**	**$ 490,140**	**$ 726,250**	**$ 959,612**

Service Charges

Many departments charge fees for various services and programs offered such police and fire reports, ambulance charges, parks and recreation fees, as well as planning and building fees. Revenue generated by service charges totals $2,797,595 for fiscal year 2015, an increase of $381,684. New revenues estimated at $350,000 are being generated by the implementation of a plan review fee for commercial, industrial and multi-family developments.

Service Charges	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Police Reports	$ 9,005	$ 8,565	$ 8,405	$ 9,000	$ 9,000	$ 9,000	$ 9,000
Fire/Ambulance Reports	940	100	160	100	200	200	200
Ambulance Charges	768,459	758,157	913,585	800,000	840,000	860,000	880,000
Vehicle Fire/Extrication Fees	150	-	-	-	-	-	-
False Alarm Fees	4,275	3,275	2,800	4,000	4,000	4,000	4,000
Fingerprinting	12,375	10,565	10,080	10,000	11,000	11,000	11,000
Towing Surcharges	3,920	3,530	4,350	3,800	3,800	3,800	3,800
Animal Impound Fees	2,040	2,200	1,570	2,000	2,000	2,000	2,000
RAD Course	270	390	600	400	400	400	400
Miscellaneous Charges - Fire	-	-	-	-	7,000	7,000	7,000
Dog Park Passes	24,220	19,530	15,829	20,000	16,000	16,000	16,000
Swimming Pool Passes	354,282	388,019	383,316	370,000	375,000	380,000	385,000
Swimming Pool Admissions	413,693	429,091	342,487	410,000	390,000	395,000	400,000
Special Populations	13,637	24,240	7,200	14,000	10,000	10,000	10,000
Special Programs	117,257	128,680	137,964	140,000	140,000	143,000	146,000
Recreation Programs	287,394	301,901	312,399	315,000	314,000	319,000	324,000
Swimming Lessons	51,196	65,337	66,501	65,000	70,000	70,000	70,000
Field Preparation Fees	36,242	30,592	-	-	-	-	-
Copy Charges	7,865	7,415	7,121	7,000	7,600	7,600	7,600
Miscellaneous Charges - Library	2,756	2,694	3,039	2,000	3,000	3,000	3,000
Housing Code	4,654	4,964	7,262	4,500	5,000	5,000	5,000
Site Plan Review	1,330	2,415	2,590	1,500	2,500	2,000	2,000
Zoning	1,536	1,728	2,420	1,000	2,000	1,500	1,500
Board of Adjustment Fees	400	400	325	500	400	400	400
Plan Review Fees	-	-	-	-	-	350,000	350,000
Subdivision Filing Fees	285	700	685	500	600	600	600
Architect Review Board	1,975	2,255	4,335	2,000	3,000	2,000	2,000
Copy Charges	366	216	39	250	100	100	100
Data Processing - Enterprise	148,550	153,265	163,038	202,788	197,311	192,995	219,230
Miscellaneous Charges	2,499	9,466	9,379	-	2,000	2,000	2,000
Total Service Charges	**$ 2,271,571**	**$ 2,359,691**	**$ 2,407,478**	**$ 2,385,338**	**$ 2,415,911**	**$ 2,797,595**	**$ 2,861,830**

Special Assessments

Special assessments account for the reimbursement of mowing and snow removal costs if a homeowner fails to comply with the City Code. These collections are estimated at $1,000 for fiscal year 2015.

Special Assessments	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Nuisance Abatement	$ 7,489	$ 1,101	$ 1,153	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Total Special Assessments	**$ 7,489**	**$ 1,101**	**$ 1,153**	**$ 1,000**	**$ 1,000**	**$ 1,000**	**$ 1,000**

Miscellaneous

All other types of revenues that do not fit into the categories above are considered miscellaneous. The fiscal year 2015 budget is estimated at $601,300, down slightly from the revised budget due to the timing and unpredictability of some of these types of revenues. These include fines/parking tickets, library fines, concessions, and reimbursement from the sports groups for the maintenance of Prairie Ridge Sports Complex.

Miscellaneous	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Miscellaneous Revenues:							
Map Sales	$ 143	$ 237	$ 158	$ 100	$ 300	$ 300	$ 300
Knox Box Sales	3,903	4,991	11,217	6,000	10,000	10,000	10,000
Sales/Salvages	42,602	8,412	8,171	2,000	3,000	3,000	3,000
Concessions	183,868	198,858	179,568	180,000	184,000	185,000	186,000
Private Contributions	25	-	-	-	-	-	-
Sponsorships	22,500	22,125	21,475	21,000	15,000	15,000	15,000
Roadway Signage Reimbursement	6,545	24,440	28,612	10,000	20,000	15,000	15,000
Maintenance Reimbursement	117,215	246,838	123,571	178,000	230,000	190,000	200,000
Ticket Reimbursement	8,985	5,300	3,523	6,000	500	500	500
Overtime Reimbursement	18,436	11,094	8,729	10,000	10,000	10,000	10,000
Fines/Parking Tickets	77,184	128,248	107,944	100,000	100,000	105,000	110,000
Library Fines	44,907	40,480	44,697	44,000	45,000	45,000	45,000
Construction Penalties	-	-	3,395	-	-	-	-
Merchandise for Resale	480	496	200	-	-	-	-
Miscellaneous - Library	7,224	5,528	5,474	5,500	5,500	5,500	5,500
Miscellaneous	23,986	15,874	21,814	15,000	15,000	15,000	15,000
Refunds	4,658	1,399	2,190	2,000	2,000	2,000	2,000
Overages/Shortages	(1,840)	(3,819)	586	-	-	-	-
Total Miscellaneous	**$ 560,821**	**$ 710,501**	**$ 571,322**	**$ 579,600**	**$ 640,300**	**$ 601,300**	**$ 617,300**

Transfers In

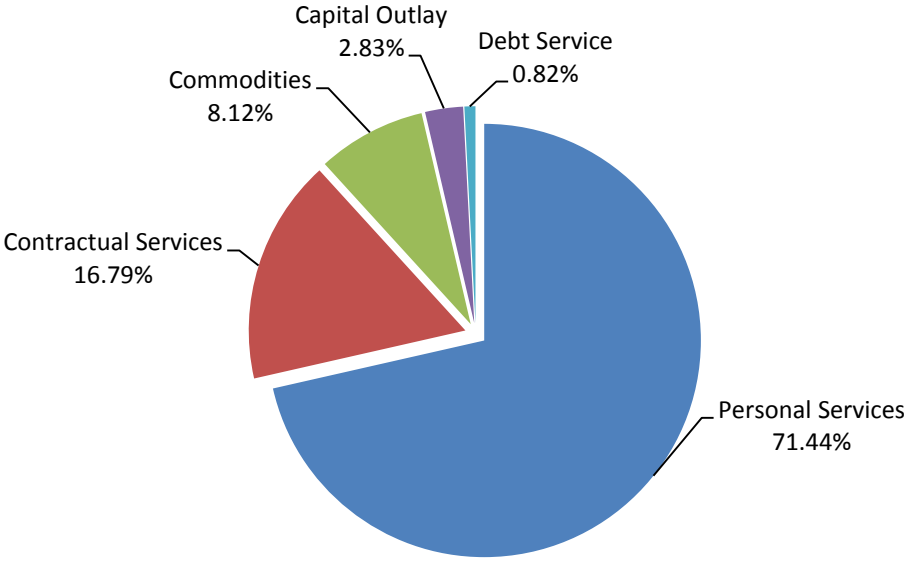
Transfers in to the general fund include $267,168 from the hotel/motel tax fund, $317,559 each from the water and sewer funds and $3,653 from the recreation activities fund for a fiscal year 2015 total of $905,939.

Transfers In	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Total Transfers In	**$ 390,300**	**$ 571,842**	**$ 777,040**	**$ 827,216**	**$ 823,540**	**$ 905,939**	**$ 865,691**

Expenditure Summary

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Personal Services	$12,409,697	$14,104,493	$14,233,073	$15,650,766	$15,494,011	$15,788,408	$16,652,379
Contractual Services	3,313,310	3,854,066	3,714,737	3,554,705	3,593,766	3,711,211	3,638,224
Commodities	1,369,183	1,452,267	1,466,107	1,713,090	1,773,379	1,793,366	1,740,820
Capital Outlay	100,061	100,127	557,235	527,324	559,502	625,622	510,004
Debt Service	353,205	318,973	281,003	232,057	224,548	180,495	136,051
Total Expenditures	$17,545,456	$19,829,926	$20,252,153	$21,677,942	$21,645,207	$22,099,102	$22,677,478
Transfers Out	1,000,622	1,474,561	1,728,771	1,500,000	1,962,658	1,139,000	2,309,170
Total	$18,546,078	$21,304,487	$21,980,924	$23,177,942	$23,607,865	$23,238,102	$24,986,648

General Fund
Expenditure Summary by Type
Fiscal Year 2014/2015



Personal Services

Personal services include expenditures for salaries, wages, and related employee benefits. Personal services account for the majority of general fund expenditures at 71.44% and are budgeted to grow by $294,397 or 1.90%. This increase is related to pay plan and union contract adjustments. Pay adjustments for fiscal year 2015 include the second of a five year contract with the Ankeny Police Department Employee's Union (Teamsters Local #238), AFSCME Union (public works, public utilities, parks & recreation and golf course maintenance employees) and Ankeny Career Firefighters Union. These union contracts provide cost of living adjustments ranging from 1.5% to 2.5% with step advancements (either annually or bi-annually). In addition, employee contributions to health insurance costs were increased.

Contractual Services

Contractual services include expenditures with outside parties for professional services, technical services, rents/leases, utilities and communications, travel and training and repairs and maintenance. For fiscal year 2015, this type of expenditure is budgeted to increase from $3,593,766 to $3,711,211, an increase of $117,445 due to a request to conduct a comprehensive retail trade area analysis to aid in economic development.

Commodities

Commodities include expenditures for office supplies, operating supplies, equipment, merchandise for resale, and maintenance parts/supplies. Commodities are 8.12% of the general fund expenditure budget and total $1,793,366 for fiscal year 2015, up $19,987 or 1.13% from fiscal year 2014.

Capital Outlay

Capital outlay includes expenditures that result in the acquisition of, or additions to, capital assets. To be classified as a capital outlay, an item must generally have an expected life of more than three years and a cost equal to or greater than the capitalization threshold of $5,000 for vehicles and equipment. The fiscal year 2015 general budget includes capital outlay expenditures of $625,622, an increase of $66,120 from the prior year. Allocations for capital outlay vary from year to year based on vehicle and equipment replacement schedules.

Debt Service

Debt service includes expenditures of $180,495 for the payment of principal and interest to the equipment reserve fund. As an internal service fund, the equipment reserve fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year. These expenditures have decreased over the past several years as the purchase of vehicles and equipment have been purchased without internal loans.

Transfers Out

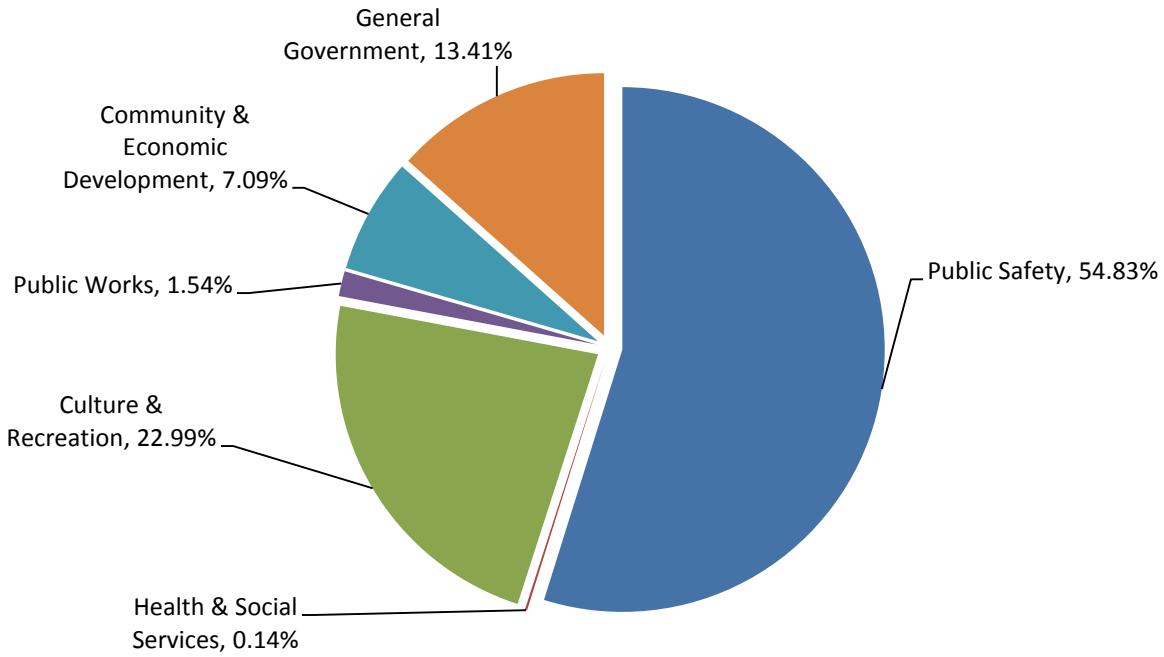
The general fund makes transfers out in the amount of $1,139,000 to the hotel/motel tax fund for a fiscal year 2015. By law, hotel/motel taxes are required to be collected in the general fund, but the funds are then transferred to the hotel/motel tax fund to better account for their distribution.

City of Ankeny, Iowa
General Fund
Expenditure Summary by Program
Fiscal Year 2014/2015 Budget

Activity	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Public Safety:							
Police Administration	$ 583,454	$ 587,371	$ 632,493	$ 650,006	$ 678,873	$ 670,390	$ 709,457
Police Operations	3,329,982	3,845,413	4,014,001	4,526,526	4,511,299	4,689,323	4,914,656
Police Support Services	1,224,076	1,289,787	1,252,673	1,412,614	1,290,643	1,373,459	1,448,924
School Crossing Guards	86,513	77,032	76,785	94,498	90,232	90,287	90,798
Animal Control	14,818	11,619	8,745	18,300	18,300	18,300	18,300
Emergency Preparedness	76,042	89,514	98,953	77,036	77,186	107,937	77,186
Fire Support	511,575	520,873	540,788	656,502	695,808	612,895	620,691
Fire Suppression	476,020	473,143	467,498	538,751	532,134	590,578	589,859
Ambulance & Rescue	2,091,955	2,680,435	2,980,312	3,163,170	3,157,688	3,120,471	3,276,907
Code Enforcement	595,657	651,870	663,126	739,107	767,101	842,616	874,353
Subtotal	$ 8,990,092	$ 10,227,057	$ 10,735,374	$ 11,876,510	$ 11,819,264	$ 12,116,257	$ 12,621,130
Health & Social Services:							
Mosquito Control	$ 4,521	$ -	$ 2,287	$ 2,700	$ 2,700	$ 2,700	$ 2,700
Communications	252,834	287,155	-	-	-	-	-
Special Populations	28,831	21,401	21,053	28,000	28,000	28,000	28,000
Subtotal	$ 286,186	$ 308,556	$ 23,340	$ 30,700	$ 30,700	$ 30,700	$ 30,700
Culture & Recreation:							
Library	$ 1,158,796	$ 1,298,766	$ 1,355,820	$ 1,399,765	$ 1,371,062	$ 1,345,651	$ 1,402,014
Park Administration	401,338	418,783	406,303	421,600	424,449	372,330	413,036
Park Maintenance	770,795	907,885	894,715	938,966	914,067	1,079,173	944,865
Recreation Programs	521,063	486,774	401,279	524,071	523,049	503,557	521,402
Community Center	43,139	44,178	45,285	47,520	48,020	47,300	47,300
Cemetery	600	600	600	600	600	600	600
Aquatic Centers	605,240	734,749	741,975	799,219	831,399	880,814	847,857
Prairie Ridge Sports Complex	594,395	582,170	607,614	669,394	698,747	799,979	734,657
Hawkeye Sports Complex	29,756	30,059	34,566	35,185	44,086	51,749	52,072
Subtotal	$ 4,125,122	$ 4,503,964	$ 4,488,157	$ 4,836,320	$ 4,855,479	$ 5,081,152	$ 4,963,803
Public Works:							
Public Transportation	$ 295	$ 12,918	$ -	$ 500	$ 500	$ 500	$ 500
Street Lighting	508,257	565,376	597,764	-	-	-	-
Airport Authority	289,336	304,237	311,617	320,888	320,888	340,552	347,833
Subtotal	$ 797,888	$ 882,531	$ 909,381	$ 321,388	$ 321,388	$ 341,052	$ 348,333
Community & Economic Development:							
Housing Authority	$ 4,794	$ 25,082	$ 25,285	$ 25,496	$ 25,496	$ 25,716	$ 26,000
Development Engineering	320,126	336,165	340,314	347,996	305,314	335,114	348,126
Planning and Zoning	371,943	364,099	482,843	570,335	561,211	577,692	601,846
Economic Development	-	213,627	201,394	267,624	244,827	352,676	287,431
Community Development	254,390	263,480	-	-	134,836	275,890	285,493
Subtotal	$ 951,253	$ 1,202,453	$ 1,049,836	$ 1,211,451	$ 1,271,684	$ 1,567,089	$ 1,548,896
General Government:							
Communications	$ -	$ -	$ 243,406	$ 320,669	$ 311,462	$ 248,701	$ 249,181
Legislative	125,572	205,928	176,394	203,415	193,500	194,203	195,277
Human Resources	198,299	208,584	240,364	268,965	287,322	280,719	298,965
Policy and Administration	737,787	869,951	904,860	914,005	926,124	647,344	668,865
City Clerk	309,104	340,531	383,892	396,316	387,762	399,561	436,538
Finance	359,311	380,178	382,157	411,806	373,016	342,289	359,773
Information Systems	594,200	613,062	652,154	807,082	789,243	771,980	876,920
City Hall Building	70,643	87,131	62,838	79,315	78,261	78,055	79,097
Subtotal	$ 2,394,916	$ 2,705,365	$ 3,046,065	$ 3,401,573	$ 3,346,691	$ 2,962,852	$ 3,164,616
Total Expenditures	$ 17,545,456	$ 19,829,926	$ 20,252,153	$ 21,677,942	$ 21,645,207	$ 22,099,102	$ 22,677,478

Activity	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Transfers Out:							
Transfer to Capital Projects	$ -	$ -	$ 333,259	$ -	$ 351,658	$ -	$ 1,141,170
Transfer to Economic Development	71,644	-	-	-	-	-	-
Transfer to Golf Course	-	500,000	48,000	-	-	-	-
Transfer to Hotel/Motel Tax	903,978	949,561	1,072,512	1,000,000	1,111,000	1,139,000	1,168,000
Transfer to Police/Fire Retirement	-	-	250,000	500,000	500,000	-	-
Transfer to Prairie Ridge Sports Complex	25,000	25,000	25,000	-	-	-	-
Total Transfers Out	$ 1,000,622	$ 1,474,561	$ 1,728,771	$ 1,500,000	$ 1,962,658	$ 1,139,000	$ 2,309,170
Total	$18,546,078	$21,304,487	$21,980,924	$23,177,942	$23,607,865	$23,238,102	$24,986,648

General Fund
Expenditure Summary by Program
Fiscal Year 2014/2015

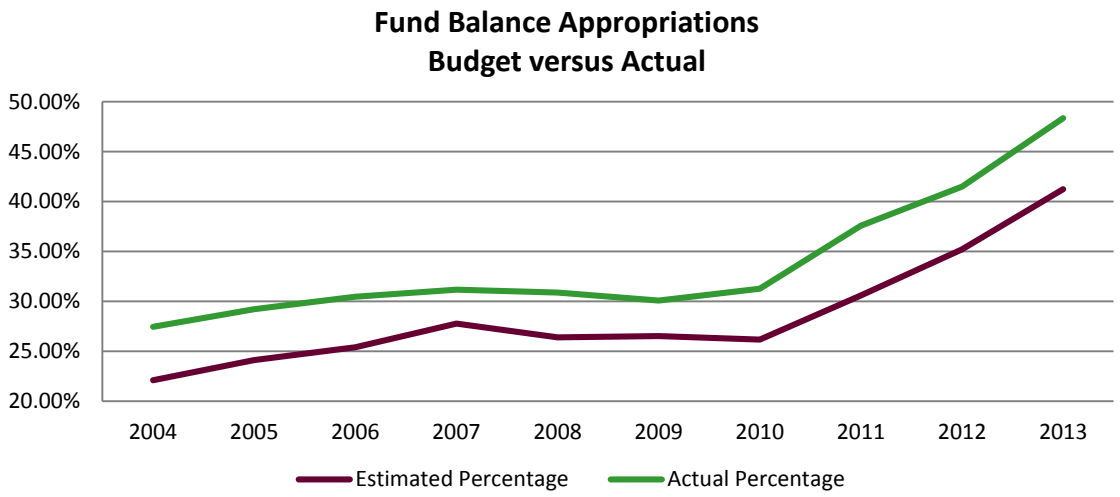


Fund Balance Summary

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 5,978,759	$ 7,734,519	$ 8,803,209	$ 8,938,645	$10,477,735	$10,629,840	$12,190,721
Revenues	19,911,538	21,801,334	22,878,410	22,458,157	22,936,431	23,893,044	24,399,151
Transfers In	390,300	571,842	777,040	827,216	823,540	905,939	865,691
Funds Available	$26,280,597	$30,107,696	$32,458,659	$32,224,018	$34,237,706	$35,428,823	$37,455,563
Expenditures	17,545,456	19,829,926	20,252,153	21,677,942	21,645,207	22,099,102	22,677,478
Transfers Out	1,000,622	1,474,561	1,728,771	1,500,000	1,962,658	1,139,000	2,309,170
Ending Balance, June 30	$ 7,734,519	$ 8,803,209	$10,477,735	$ 9,046,076	$10,629,840	$12,190,721	$12,468,915

The financial strength of the general fund is of great importance to the City because of the implications that it has on the overall property tax levy, the City's bond rating, operating cash flows during the year and the City's ability to handle contingencies. City Council has set the minimum fund balance for the general fund at 20% of the general fund appropriations for the succeeding fiscal year. A measure of fund balance versus appropriations for the last ten years is as follows:

Year	Estimated Ending Fund Balance	Actual Ending Fund Balance	Succeeding Year's Appropriations	Estimated Percentage	Actual Percentage
2004	2,692,364	3,346,717	12,193,554	22.08%	27.45%
2005	3,173,274	3,844,421	13,167,488	24.10%	29.20%
2006	3,764,547	4,519,904	14,832,766	25.38%	30.47%
2007	4,589,627	5,153,573	16,533,492	27.76%	31.17%
2008	4,744,528	5,548,536	17,972,315	26.40%	30.87%
2009	5,048,631	5,726,278	19,035,223	26.52%	30.08%
2010	5,001,979	5,978,760	19,129,769	26.15%	31.25%
2011	6,293,544	7,734,519	20,577,361	30.59%	37.59%
2012	7,474,241	8,803,209	21,227,008	35.21%	41.48%
2013	8,938,645	10,477,735	21,677,942	41.23%	48.33%



Estimated Ending Fund Balance

The budgeted fund balance at June 30, 2015, is projected to be $12,190,721, an increase of $1,560,881 from the revised June 30, 2014, budget. Ending fund balance in excess of 50% of expenditures will be transferred to a capital projects reserve fund to help offset the cost of future capital improvement projects, reducing the City's long-term reliance on debt.

Specific information regarding the public safety, health and social services, culture and recreation, public works, community and economic development and general government programs in the general fund follows.

Public Safety

School Crossing Guard

One of the primary services the City provides is police and fire protection. The public safety program represents the largest expenditure budget category, accounting for 54.83% of the general fund budget. Also included in public safety are school crossing guards, animal control, emergency preparedness and code enforcement.

Program Budgetary Information

FY 2014/2015 Budget	$12,116,257
FY 2013/2014 Revised Budget	$11,819,264
Percentage Change	2.51%
FY 2014/2015 FTE	101.00
Change from FY 2013/2014	3.50

Police Department

The department consists of two primary functions: operations and support services. These are further divided into the following activities for budget management purposes:

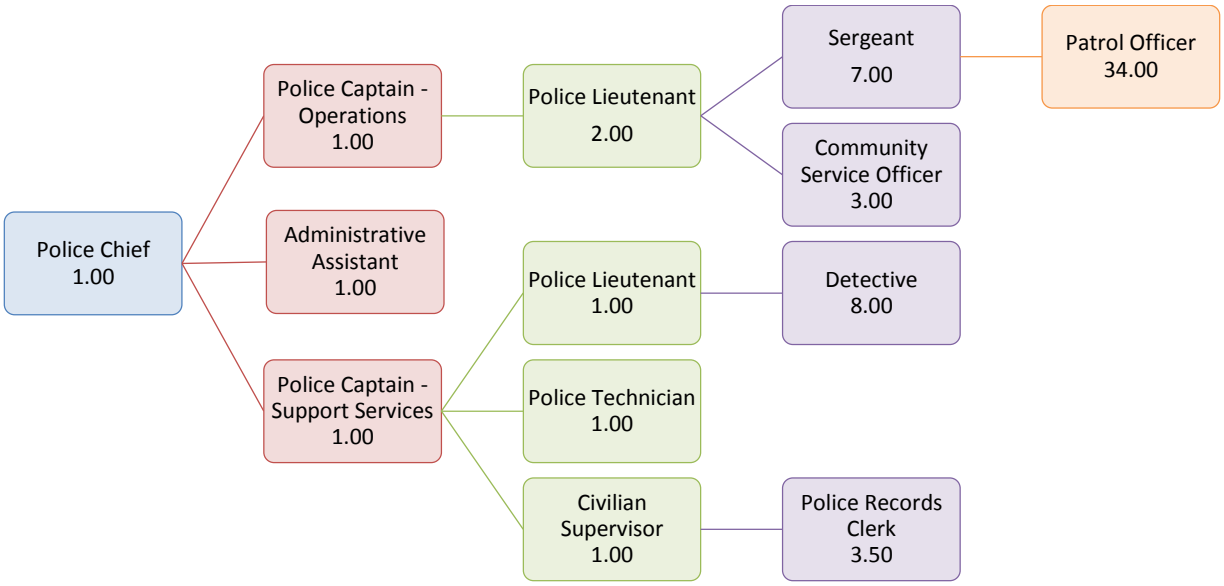
Police Administration - governs the general administration of the Police Department and falls within the direct control of the police chief. Besides routine administrative tasks addressed by this office, staff handles payroll, budget, training and education, and policy and rule development. These issues are shaped by court decisions, federal and state mandates, and laws, as well as community norms and values. A well-functioning department professionally develops its personnel to meet the needs of the community within all legal requirements. This includes projecting staffing levels and resource allocation that fall within the parameters of the budget.

Police Operations - is responsible for providing basic police services while responding to calls. Traffic enforcement, accident investigation, investigation of minor criminal offenses, and crime prevention measures are undertaken by members of the division. Members assist other divisions as needed on an ongoing basis.

Police Support Services - provides support to the operations division. The primary responsibilities of the division are overseeing the investigation section, records management, school crossing guard program, narcotics enforcement, as well as the property identification section.

School Crossing Guards – program expenditures are tracked in a separate cost center to identify the costs associated with these part-time employees. The City is reimbursed for 50% of these costs by the Ankeny Community School District.

Animal Control – program expenditures are tracked in a separate cost center to identify the costs associated with animal control. The City temporarily houses animals at the Police Station for up to 24 hours. After that, animals are then transported to the Animal Rescue League.



Primary Objectives and Core Services					
To recruit and retain highly educated and talented police officers who reflect the values of our city					
To provide high visibility within the city to reduce the incidence and fear of crime					
To enforce state and local traffic laws to reduce accidents					
To provide prompt investigative follow-up to help identify and arrest offenders					
Workload Measures	2013	2012	2011	2010	2009
Uniform crime reports (reportable crimes)	NA	678	725	751	740
Sworn officers per 1,000 population	1.01	1.07	1.11	1.14	1.17
Calls for service	36,591	36,583	36,265	39,385	37,573
Miles logged by sworn officers	365,434	370,718	358,316	351,843	371,026
Traffic accidents	1,250	1,266	1,207	1,340	1,285
Performance Measures	2013	2012	2011	2010	2009
Police services - excellent or good rating*	88%		87%		89%
Crime prevention - excellent or good rating*	86%		NA		NA
Traffic enforcement - excellent or good rating*	75%		78%		81%
Safety from violent crime - very or somewhat rating*	93%		95%		94%
* biennial Citizen Survey results					
Recent Accomplishments					
High impact case solutions					
Scheduling software improvements					
Development of a Violent Intruder Program (VIP) for use in schools and businesses					
Development of a Organized Retail Crime Association (ORCA)					
Current Goals					
Complete radio system migration to improve interoperability					
Streamline work volume and shift responsibilities of dispatch services					
Address hiring issues with the Civil Service Commission					

Current Trends and Issues

The following have been identified as budgetary issues affecting the police department for fiscal year 2015 and beyond:

- The Ankeny Police Department Employee's Union (Teamsters) have negotiated a five-year contract for fiscal years 2014 through 2018. The plan includes cost of living adjustment of 1.5% in fiscal year 2015, and 2% in fiscal years 2016, 2017 and 2018, with step advancements every two years for those eligible employees.

- Staffing plan – The budget included the addition of two new police officers to be hired in April 2014 and April 2015, impacting the revised fiscal year 2014 budget as well as the fiscal year 2015 budget.

- The school crossing guard program will grow from 13 to 14 locations and from 15 to 16 positions due to the addition of elementary school #10 in August 2014. This new position will be partially funded by the Ankeny Community School District.

- Capital outlay purchases include the purchase of five patrol vehicles and a community service officer (CSO) truck in operations. Equipment reserve payments continue for patrol vehicles purchased in fiscal years 2010 through 2012 and for a detective vehicle purchased in fiscal year 2012.

Fire Department

The Fire Department provides fire suppression, emergency medical services, rescue, fire prevention/public education and other related services to the residents, property owners and visitors to the community.

The department provides staffing for an ambulance and engine company at both Fire Station Headquarters and Fire Station #2. The stations are staffed 24 hours per day, 7 days per week, utilizing a combination of full-time and paid-on-call staffing. Call backs are utilized to request additional personnel to respond to the station for fire assignments and multiple EMS or fire calls.

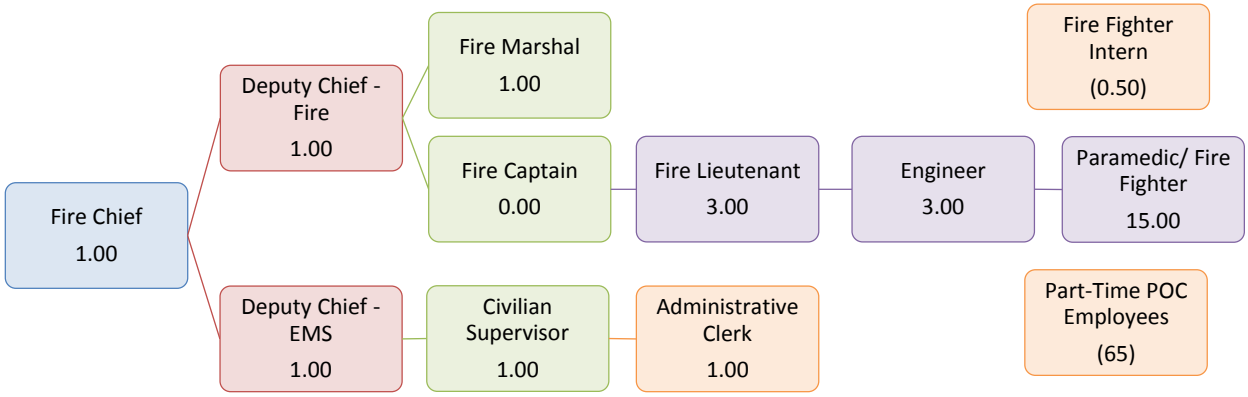
The fire department is comprised of the following budget activities:

Emergency Preparedness – the City's emergency readiness planning efforts focus on all hazards including: weather-related disasters, terrorism and disease outbreaks. This activity also installs and maintains weather warning devices and during a natural or man-made disaster is responsible for managing the emergency operations plan.

Fire Support – governs the general administration of the Fire Department and falls within the direct control of the fire chief. Fire support provides leadership, coordination and support services for the department.

Fire Suppression – is responsible for the preservation of life and property within the Ankeny Fire District. The suppression district is approximately 55 square miles covering the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart and Lincoln.

Emergency Medical Services/Ambulance – provides basic life support (BLS) and advanced life support (ALS) services within the Ankeny Fire District, as well as ambulance billing services.



Primary Objectives and Core Services					
To deliver to our citizens and neighbors the highest quality fire, medical and emergency services					
To prevent and reduce the loss of life and property through fire education, inspections, suppression and investigation					
To provide fire and emergency medical services in a timely manner					
To prepare the community for all types of emergencies					
Workload Measures	**2013**	**2012**	**2011**	**2010**	**2009**
Fire calls	760	667	702	636	678
Ambulance calls	2,538	2,355	2,209	2,123	2,092
Training hours	7,686	7,767	7,837	7,229	7,683
Fire inspections performed	273	226	230	194	170
Outdoor warning sirens	19	19	17	17	15
Performance Measures	**2013**	**2012**	**2011**	**2010**	**2009**
Fire services*	97%		94%		96%
Emergency medical services*	94%		95%		96%
Fire prevention/education*	94%		91%		90%
Emergency preparedness*	73%		76%		73%
% of call response times within benchmark	86%	87%	88%	84%	75%
* biennial Citizen Survey results, rated excellent or good					
Recent Accomplishments					
Established a reserve ambulance program					
Completed Phase I of the Pre-Plan Program					
Developed the first Incident Action Plan (IAP) for Summerfest					
Installed outdoor warning siren in the Deer Creek development					
Current Goals					
Update the Emergency Operations Plan					
Plan for the replacement of self-contained breathing apparatus (SCBA)					
Establish updated fire department participation standards					
Finalize compliance with updated Federal HIPPA standards					
Prepare for the impact of managed health on EMS services and revenue stream					
Finalize Pre-Plan Phase I and move into Pre-Plan Phase II					
Address the need for officer development and succession planning					

Current Trends and Issues

The following have been identified as budgetary issues affecting the fire department for fiscal year 2015 and beyond:

- Full-time paramedic/firefighters are represented by the International Association of Fire Fighters (IAFF) and have negotiated a five-year contract for fiscal years 2014 through 2018. The plan includes cost of living adjustments of 2% in fiscal years 2015 and 2016, and 1.5% in fiscal years 2017 and 2018, with step advancements annually for those eligible employees.

- Creation of an internship program with the Des Moines Area Community College Fire Science program. The program will provide an intern for six months annually, with the initial three months unpaid and the second three months paid at minimum wage for twelve hours per week.

- Capital outlay purchases include the installation of an outdoor warning siren in the NW quadrant to serve the Elementary #10 area, purchase of an outdoor warning siren for Prairie Ridge Sports Complex, an updated knox box system and a controlled access pharmacy dispenser for Fire Station #2.

Code Enforcement

Code enforcement is a division of the planning and building department. Information on this division is provided in the community and economic development program.

Program	Department	Activity
Public Safety	Police	Administration

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$ 4,190	$ 3,920	$ 4,950	$ 4,200	$ 4,200	$ 4,200	$ 4,200
Miscellaneous	77	-	13	-	-	-	-
General Revenues	579,187	583,451	627,530	645,806	674,673	666,190	705,257
Total Revenues	**$583,454**	**$587,371**	**$632,493**	**$650,006**	**$678,873**	**$670,390**	**$709,457**
Expenditure Summary:							
Personal Services	$238,784	$204,796	$212,707	$218,284	$219,415	$221,265	$228,313
Contractual Services	333,113	368,668	409,858	408,968	435,513	426,281	432,298
Commodities	11,557	13,907	9,928	22,754	23,945	22,844	22,846
Capital Outlay	-	-	-	-	-	-	26,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$583,454**	**$587,371**	**$632,493**	**$650,006**	**$678,873**	**$670,390**	**$709,457**
Personnel Summary:							
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	1.00	-	-	-	-	-	-
Total Full Time Equivalents	**3.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Police Chief Vehicle	1	2016	Purchase	$ -	$ -	$ 26,000
Total Capital Outlay				**$ -**	**$ -**	**$ 26,000**

Program	Department	Activity
Public Safety	Police	Operations

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Intergovernmental	$ 25,746	$ 35,964	$ 88,050	$ 80,000	$ 80,000	$ 80,000	$ 80,000
Overtime Reimbursement	17,072	11,094	8,729	10,000	10,000	10,000	10,000
Fines/Parking Tickets	77,184	128,248	107,944	100,000	100,000	105,000	110,000
Miscellaneous	9,776	117	14,489	4,500	-	-	-
General Revenues	3,200,204	3,669,990	3,794,789	4,332,026	4,321,299	4,494,323	4,714,656
Total Revenues	**$3,329,982**	**$3,845,413**	**$4,014,001**	**$4,526,526**	**$4,511,299**	**$4,689,323**	**$4,914,656**
Expenditure Summary:							
Personal Services	$2,836,364	$3,291,814	$3,271,325	$3,701,643	$3,670,784	$3,856,804	$4,104,896
Contractual Services	101,068	117,228	105,677	158,657	159,052	143,303	144,406
Commodities	214,134	244,358	236,875	277,662	286,163	294,901	296,701
Capital Outlay	-	-	218,418	241,300	245,909	281,218	300,000
Debt Service	178,416	192,013	181,706	147,264	149,391	113,097	68,653
Total Expenditures	**$3,329,982**	**$3,845,413**	**$4,014,001**	**$4,526,526**	**$4,511,299**	**$4,689,323**	**$4,914,656**
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sergeant	6.00	7.00	7.00	7.00	7.00	7.00	7.00
Police Officer (Patrol)	32.00	31.00	32.00	32.00	33.00	34.00	34.00
Community Service Officer	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Full Time Equivalents	**44.00**	**44.00**	**45.00**	**45.00**	**46.00**	**47.00**	**47.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Patrol Cars	4	2009	Reserve	$ 15,628	$ -	$ -
Patrol Cars	5	2010	Reserve	45,586	22,793	-
Patrol Cars	5	2011	Reserve	43,303	43,303	21,652
Patrol Cars	5	2012	Reserve	44,874	47,001	47,001
Patrol Vehicles	5	2014	Purchase	245,909	-	-
CSO Truck	1	2015	Purchase	-	37,000	-
Patrol Vehicles	5	2015	Purchase	-	244,218	-
Patrol Vehicles	5	2016	Purchase	-	-	246,000
Patrol Vehicle - Canine Unit	1	2016	Purchase	-	-	54,000
Total Capital Outlay				**$ 395,300**	**$ 394,315**	**$ 368,653**

Program	Department	Activity
Public Safety	Police	Support Services

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Licenses and Permits	$ 6,225	$ 8,515	$ 9,470	$ 7,000	$ 9,000	$ 9,000	$ 9,000
Intergovernmental	59,288	44,635	-	-	-	-	-
Service Charges	25,785	22,275	21,295	23,000	24,000	24,000	24,000
Miscellaneous	1,365	1,160	15	-	-	-	-
General Revenues	1,131,413	1,213,202	1,221,893	1,382,614	1,257,643	1,340,459	1,415,924
Total Revenues	**$ 1,224,076**	**$ 1,289,787**	**$ 1,252,673**	**$ 1,412,614**	**$ 1,290,643**	**$ 1,373,459**	**$ 1,448,924**
Expenditure Summary:							
Personal Services	$ 1,121,535	$ 1,197,356	$ 1,179,556	$ 1,302,667	$ 1,177,602	$ 1,287,378	$ 1,360,626
Contractual Services	46,094	33,922	30,991	43,605	46,817	42,510	42,714
Commodities	33,407	34,695	31,421	44,428	40,810	42,798	44,811
Capital Outlay	17,123	17,123	6,403	20,000	23,500	-	-
Debt Service	5,917	6,690	4,302	1,914	1,914	773	773
Total Expenditures	**$ 1,224,076**	**$ 1,289,787**	**$ 1,252,673**	**$ 1,412,614**	**$ 1,290,643**	**$ 1,373,459**	**$ 1,448,924**
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (Detective)	5.00	7.00	7.00	7.00	7.00	7.00	7.00
Police Officer (Narcotics)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Total Full Time Equivalents	**15.50**	**15.50**	**15.50**	**15.50**	**15.50**	**15.50**	**15.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Detective Vehicle	1	2011	Reserve	$ 1,141	$ -	$ -
Detective Vehicle	1	2012	Reserve	773	773	773
Crime Scene Vehicle	1	2014	Purchase	23,500	-	-
Total Capital Outlay				**$ 25,414**	**$ 773**	**$ 773**

Program	Department	Activity
Public Safety	Police	School Crossing Guards

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Intergovernmental	$ 46,892	$ 23,628	$ 37,265	$ 47,249	$ 45,116	$ 45,144	$ 45,399
Miscellaneous	-	312	-	-	-	-	-
General Revenues	39,621	53,092	39,520	47,249	45,116	45,143	45,399
Total Revenues	**$ 86,513**	**$ 77,032**	**$ 76,785**	**$ 94,498**	**$ 90,232**	**$ 90,287**	**$ 90,798**
Expenditure Summary:							
Personal Services	$ 85,794	$ 76,408	$ 76,567	$ 93,698	$ 89,232	$ 89,287	$ 89,798
Contractual Services	-	-	-	-	-	-	-
Commodities	719	624	218	800	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 86,513**	**$ 77,032**	**$ 76,785**	**$ 94,498**	**$ 90,232**	**$ 90,287**	**$ 90,798**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program	Department	Activity
Public Safety	Police	Animal Control

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Licenses and Permits	$ 12,458	$ 9,419	$ 7,175	$ 16,300	$ 16,300	$ 16,300	$ 16,300
Animal Impound Fees	2,360	2,200	1,570	2,000	2,000	2,000	2,000
General Revenues	-	-	-	-	-	-	-
Total Revenues	**$ 14,818**	**$ 11,619**	**$ 8,745**	**$ 18,300**	**$ 18,300**	**$ 18,300**	**$ 18,300**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	14,637	11,578	8,693	18,000	18,000	18,000	18,000
Commodities	181	40	52	300	300	300	300
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 14,818**	**$ 11,619**	**$ 8,745**	**$ 18,300**	**$ 18,300**	**$ 18,300**	**$ 18,300**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program	Department	Activity
Public Safety	Fire	Emergency Preparedness

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
General Revenues	$ 76,042	$ 89,514	$ 98,953	$ 77,036	$ 77,186	$ 107,937	$ 77,186
Total Revenues	**$ 76,042**	**$ 89,514**	**$ 98,953**	**$ 77,036**	**$ 77,186**	**$ 107,937**	**$ 77,186**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	71,512	74,358	72,803	76,036	76,586	76,586	76,586
Commodities	90	37	307	1,000	600	600	600
Capital Outlay	4,440	15,120	25,843	-	-	30,751	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 76,042**	**$ 89,514**	**$ 98,953**	**$ 77,036**	**$ 77,186**	**$ 107,937**	**$ 77,186**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Warning Siren - Installation	1	2015	Purchase	$ -	$ 7,000	$ -
Warning Siren - PRSC	1	2015	Purchase	-	23,751	-
Total Capital Outlay				**$ -**	**$ 30,751**	**$ -**

Program	Department	Activity
Public Safety	Fire	Support

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$ 330	$ 100	$ 35	$ 100	$ 7,100	$ 7,100	$ 7,100
Knox Box Sales	3,903	4,991	11,217	6,000	10,000	10,000	10,000
Miscellaneous	977	-	313	-	-	-	-
General Revenues	506,365	515,782	529,223	650,402	678,708	595,795	603,591
Total Revenues	**$ 511,575**	**$ 520,873**	**$ 540,788**	**$ 656,502**	**$ 695,808**	**$ 612,895**	**$ 620,691**
Expenditure Summary:							
Personal Services	$ 311,057	$ 331,038	$ 342,487	$ 427,337	$ 445,294	$ 340,469	$ 358,550
Contractual Services	163,475	150,799	154,500	169,021	183,612	231,062	219,563
Commodities	30,993	32,985	37,751	36,119	42,877	41,364	42,578
Capital Outlay	-	-	-	21,000	21,000	-	-
Debt Service	6,050	6,050	6,050	3,025	3,025	-	-
Total Expenditures	**$ 511,575**	**$ 520,873**	**$ 540,788**	**$ 656,502**	**$ 695,808**	**$ 612,895**	**$ 620,691**
Personnel Schedule:							
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fire Marshal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	-	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	-	-	-	-	-	-
Total Full-Time Equivalents	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Fire Chief Vehicle	1	2009	Reserve	$ 3,025	$ -	$ -
Fire Marshal Vehicle	1	2014	Purchase	21,000	-	-
Total Capital Outlay				**$ 24,025**	**$ -**	**$ -**

Program	Department	Activity
Public Safety	Fire	Suppression

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Intergovernmental	$ 224,390	$ 234,524	$ 237,107	$ 244,000	$ 244,000	$ 246,000	$ 248,000
Service Charges	-	6,708	7,196	-	-	-	-
Miscellaneous	-	400	653	-	-	-	-
General Revenues	251,630	231,511	222,542	294,751	288,134	344,578	341,859
Total Revenues	**$ 476,020**	**$ 473,143**	**$ 467,498**	**$ 538,751**	**$ 532,134**	**$ 590,578**	**$ 589,859**
Expenditure Summary:							
Personal Services	$ 310,046	$ 298,773	$ 302,250	$ 338,848	$ 326,903	$ 340,430	$ 353,868
Contractual Services	49,209	60,373	50,107	87,703	79,410	80,653	81,964
Commodities	81,174	95,577	115,141	112,200	125,821	163,495	115,727
Capital Outlay	7,587	5,989	-	-	-	6,000	38,300
Debt Service	28,004	12,432	-	-	-	-	-
Total Expenditures	**$ 476,020**	**$ 473,143**	**$ 467,498**	**$ 538,751**	**$ 532,134**	**$ 590,578**	**$ 589,859**
Personnel Schedule:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Knox Box System	1	2016	Purchase	$ -	$ 6,000	$ -
Brush Truck	1	2016	Purchase	-	-	38,300
Total Capital Outlay				**$ -**	**$ 6,000**	**$ 38,300**

Program	Department	Activity
Public Safety	Fire	Ambulance

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Ambulance Charges	$ 769,858	$ 758,157	$ 913,585	$ 800,000	$ 840,000	$ 860,000	$ 880,000
Service Charges	-	545	305	-	100	100	100
Miscellaneous	-	2,039	1,275	-	-	-	-
General Revenues	1,322,097	1,919,694	2,065,147	2,363,170	2,317,588	2,260,371	2,396,807
Total Revenues	**$2,091,955**	**$2,680,435**	**$2,980,312**	**$3,163,170**	**$3,157,688**	**$3,120,471**	**$3,276,907**
Expenditure Summary:							
Personal Services	$1,805,732	$2,395,859	$2,553,443	$2,727,538	$2,706,089	$2,884,792	$3,045,243
Contractual Services	68,776	71,652	74,387	83,244	86,031	90,992	92,609
Commodities	96,639	145,168	119,006	140,141	134,052	136,987	139,055
Capital Outlay	61,673	25,095	194,329	194,431	213,700	7,700	-
Debt Service	59,135	42,661	39,147	17,816	17,816	-	-
Total Expenditures	**$2,091,955**	**$2,680,435**	**$2,980,312**	**$3,163,170**	**$3,157,688**	**$3,120,471**	**$3,276,907**
Personnel Schedule:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	2.00	3.00	3.00	3.00	3.00	3.00	3.00
Engineer	1.00	3.00	3.00	3.00	3.00	3.00	3.00
Paramedic	9.00	15.00	15.00	15.00	15.00	15.00	15.00
Administrative Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Intern	-	-	-	-	-	0.50	0.50
Total Full-Time Equivalents	**14.00**	**23.00**	**23.00**	**23.00**	**23.00**	**23.50**	**23.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Ambulance	1	2009	Reserve	$ 17,816	$ -	$ -
Ambulance	1	2014	Purchase	206,000	-	-
Controlled Access Pharmacy Dispenser	1	2014	Purchase	7,700	-	-
Controlled Access Pharmacy Dispenser	1	2015	Purchase	-	7,700	-
Total Capital Outlay				**$ 231,516**	**$ 7,700**	**$ -**

Program	Department	Activity
Public Safety	Planning and Building	Code Enforcement

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Licenses and Permits	$ 583,124	$ 644,009	$ 653,930	$ 733,607	$ 761,101	$ 836,616	$ 868,353
Service Charges	4,654	4,964	7,262	4,500	5,000	5,000	5,000
Special Assessments	7,489	1,101	1,153	1,000	1,000	1,000	1,000
Miscellaneous	390	1,796	781	-	-	-	-
Total Revenues	**$ 595,657**	**$ 651,870**	**$ 663,126**	**$ 739,107**	**$ 767,101**	**$ 842,616**	**$ 874,353**
Expenditure Summary:							
Personal Services	$ 533,956	$ 579,415	$ 605,737	$ 657,043	$ 687,247	$ 710,019	$ 746,062
Contractual Services	38,498	45,407	30,817	55,727	48,395	62,677	64,058
Commodities	16,348	20,193	19,719	22,910	28,032	27,520	26,033
Capital Outlay	-	-	-	-	-	42,400	38,200
Debt Service	6,855	6,855	6,855	3,427	3,427	-	-
Total Expenditures	**$ 595,657**	**$ 651,870**	**$ 663,126**	**$ 739,107**	**$ 767,101**	**$ 842,616**	**$ 874,353**
Personnel Schedule:							
Building & Zoning Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector I	1.00	1.00	1.00	1.00	2.00	2.00	2.00
Code Enforcement Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Permit Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Permit Clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Total Full-Time Equivalents	**8.00**	**8.00**	**8.00**	**8.00**	**9.00**	**9.00**	**9.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Pickup Trucks - Combination Inspectors	2	2009	Reserve	$ 3,427	$ -	$ -
1/2 Ton 4WD Extended Cab Truck	2	2014	Purchase	-	42,400	-
1/2 Ton 4WD Extended Cab Truck	1	2015	Purchase	-	-	21,200
Sedan	1	2015	Purchase	-	-	17,000
Total Capital Outlay				**$ 3,427**	**$ 42,400**	**$ 38,200**

Health and Social Services

Native plant: Black-eyed Susan

The smallest expenditure program the City provides is health and social services. The program represents 0.14% of the general fund budget. Included in health and social services are mosquito control and special populations.

Program Budget Information

FY 2014/2015 Budget	$30,700
FY 2013/2014 Revised Budget	$30,700
Percentage Change	0%
FY 2014/2015 FTE	0.00
Change from FY 2013/2014	0.00

Mosquito Control

The purpose of the mosquito control activity is to reduce the insect population and minimize the potential spread of disease.

Communications

Information regarding Communications is being provided here for historical purposes only. Current information is provided in the general government program.

Special Populations

The purpose of the special populations activity is to provide cultural and recreational opportunities for senior citizens. This activity provides a monthly luncheon, field trips and other recreational activities for senior citizens.

Primary Objectives and Core Services					
To reduce the insect population and minimize the potential spread of disease					
To provide cultural and recreational opportunities for senior citizens					
Workload Measures	2013	2012	2011	2010	2009
Number of mosquito sprayers	4	4	4	4	3
Number of special population events	21	21	24	41	NA
Total number of participants	1,894	1,984	2,152	2,472	NA
Performance Measures	2013	2012	2011	2010	2009
Average number of participants per event	90.19	94.48	89.67	60.29	NA
Ankeny as a place to retire*	63%		65%		64%
Services to seniors*	75%		80%		77%
* biennial Citizen Survey results, rated excellent or good					

Current Trends and Issues

The following have been identified as budgetary issues affecting the health and social services program for fiscal year 2015 and beyond:

- Mosquito control expenditures have been limited to $2,700, with an emphasis on high profile public areas and pond treatments. Pond treatments are paid from the park maintenance budget activity.
- The special populations' activity budget remains at $28,000 for fiscal year 2015 and accounts for the monthly senior luncheon program, field trips and other recreational activities.

Program	**Department**	**Activity**
Health & Social Services	Parks and Recreation	Mosquito Control

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
General Revenues	$ 4,521	$ -	$ 2,287	$ 2,700	$ 2,700	$ 2,700	$ 2,700
Total Revenues	**$ 4,521**	**$ -**	**$ 2,287**	**$ 2,700**	**$ 2,700**	**$ 2,700**	**$ 2,700**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	4,521	-	2,287	2,700	2,700	2,700	2,700
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 4,521**	**$ -**	**$ 2,287**	**$ 2,700**	**$ 2,700**	**$ 2,700**	**$ 2,700**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program	Department	Activity
Health & Social Services	City Manager	Communications

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Miscellaneous	$ 480	$ 496	$ -	$ -	$ -	$ -	$ -
General Revenues	252,354	286,659	-	-	-	-	-
Total Revenues	**$ 252,834**	**$ 287,155**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 217,610	$ 241,196	$ -	$ -	$ -	$ -	$ -
Contractual Services	33,095	41,013	-	-	-	-	-
Commodities	2,129	4,946	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 252,834**	**$ 287,155**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Personnel Schedule:							
Public Relations Officer	1.00	1.00	-	-	-	-	-
Public Relations Specialist	1.00	1.00	-	-	-	-	-
Web Communications Specialist	1.00	1.00	-	-	-	-	-
Total Full-Time Equivalents	**3.00**	**3.00**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program	Department	Activity
Health & Social Services	Parks and Recreation	Special Populations

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Private Contributions	$ 500	$ 1,000	$ -	$ 1,000	$ -	$ -	$ -
Service Charges	13,637	20,401	7,200	14,000	10,000	10,000	10,000
General Revenues	14,694	-	13,853	13,000	18,000	18,000	18,000
Total Revenues	**$ 28,831**	**$ 21,401**	**$ 21,053**	**$ 28,000**	**$ 28,000**	**$ 28,000**	**$ 28,000**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	14,260	7,045	7,796	13,000	12,000	12,000	12,000
Commodities	14,571	14,356	13,257	15,000	16,000	16,000	16,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 28,831**	**$ 21,401**	**$ 21,053**	**$ 28,000**	**$ 28,000**	**$ 28,000**	**$ 28,000**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Culture and Recreation

Park Maintenance Staff

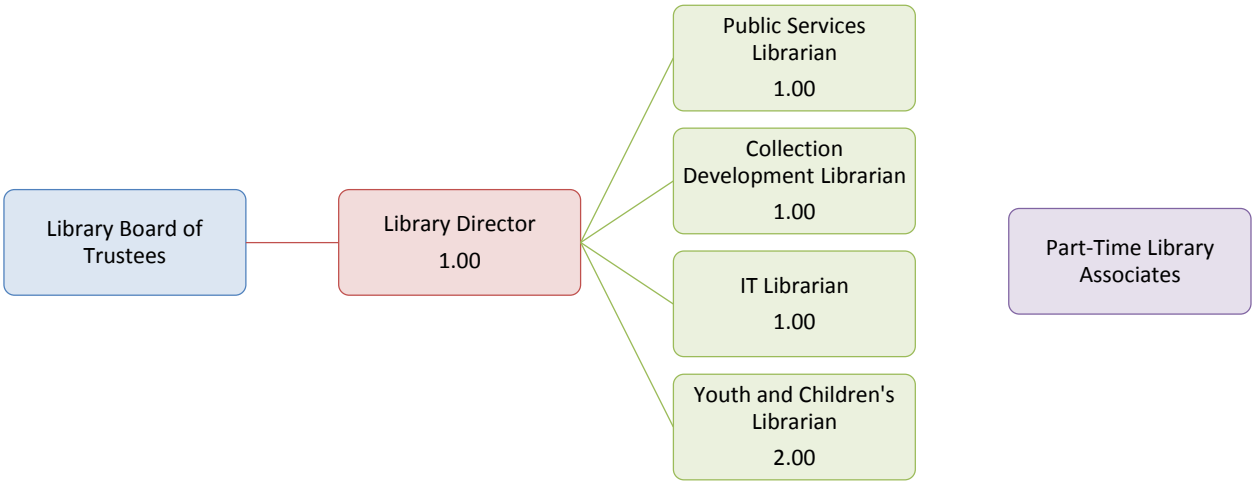
Culture and recreation represents the second largest budget category, accounting for 22.99% of the general fund expenditures. Included in culture and recreation are the library, parks and recreation and cemetery.

Program Budget Information

FY 2014/2015 Budget	$5,081,152
FY 2013/2014 Revised Budget	$4,855,479
Percentage Change	4.65%
FY 2014/2015 FTE	19.00
Change from FY 2013/2014	0.00

Library

The Kirkendall Public Library supports lifelong learning and enjoyment in an inclusive, welcoming environment that is a primary community destination. The library provides equal access to quality information services, materials, and resources to all members of our community. It is also a place for people to come together, feel connected, and engage with others.



Primary Objectives and Core Services					
The community will have an inviting, neutral and safe place to read, study and meet					
Community members of all ages will have opportunities for self-directed learning					
The community will have access to staff skilled in providing information and answers on a broad array of topics					
The community will have access to experiences and resources that reflect current and social interests					
Workload Measures	2013	2012	2011	2010	2009
Total items in the collection	106,539	98,349	82,572	85,025	93,307
Number of library visitors	275,843	259,142	260,613	NA	NA
Number of special programs or events	986	1,003	1,147	1,085	1,035
Total program attendance	37,552	37,122	38,351	37,839	32,630

Performance Measures	2013	2012	2011	2010	2009
Circulation	579,524	562,556	550,541	501,223	498,583
Average # of library visitors per day (365 days)	1,041	978	983	NA	NA
Average # of participants per program/event	38	37	33	35	32
Used the library or their services in the past year*	71%		75%		79%
Library services - excellent or good rating*	94%		88%		89%
* biennial Citizen Survey results					
Recent Accomplishments					
Community development agendas such as early literacy, school readiness and workforce initiatives					
Reconfiguration of the computer lab to provide more workspace					
Better utilization of the library space to provide additional seating and shelving					
Creation of the Hatch (maker-space)					
Current Goals					
Evaluate current space and resources to better meet community needs					
Develop partnerships to support library programming and secure funding for staff training opportunities					
Reorganization of major collections groups for print materials					
Full clean-up of State of Iowa Libraries Online (SILO) bibliographic records					

Current Trends and Issues

The following have been identified as budgetary trends and issues affecting the library budget for fiscal year 2015:

- Fiscal year 2015 revenues are expected to decrease slightly due to the termination of a lease agreement with Iowa Library Services for the use of office space at Kirkendall Public Library.
- The youth and children's librarian were reclassified, equivalent to the public services librarian, collection development librarian and IT librarian positions.
- Equipment reserve payments continue for the integrated library system and RFID software and equipment, purchased in fiscal year 2012.

Parks and Recreation

The parks and recreation department provides a wide variety of recreational services including community centers, Prairie Ridge Sports Complex, Hawkeye Park Sports Complex, Prairie Ridge Aquatic Center, Cascade Falls Aquatic Center and Otter Creek Golf Course. The department is comprised of the following divisions:

Park Administration – is responsible for the overall direction and support of the department. The administrative staff consists of the director and administrative assistant. The primary responsibilities include processing of program registrations and park shelter registrations, administering the budget and long-term planning.

Park Maintenance – manages 55 parks covering over 700 acres with a mixture of recreational facilities including ball diamonds, tennis courts, picnic equipment and two aquatic centers.

Recreation Programs – provides youth and adult recreational programming throughout the year, including softball, soccer, basketball, swimming, volleyball and other programs. These programs utilize city and school district facilities under joint use agreements.

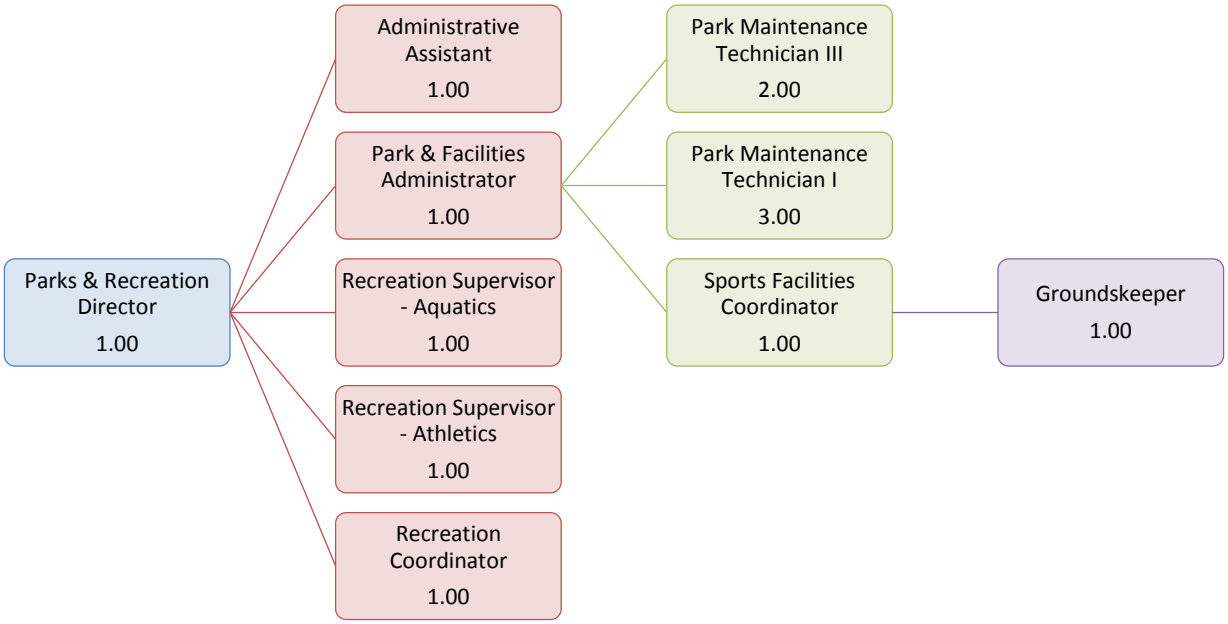
Community Center – program expenditures are tracked in a separate activity to identify the costs associated with the community centers. The community center activity includes operations and maintenance of the Lakeside Center and the Outdoor Recreation Center. These facilities are available for rental and programming.

Aquatic Center – the City owns and operates two aquatic centers, Prairie Ridge Aquatic Center and Cascade Falls Aquatic Center, which provide water recreation and swimming lessons to all ages during the summer.

Prairie Ridge Sports Complex – a 124 acre facility, consisting of sports fields for football, baseball, softball and soccer. Prairie Ridge Sports Complex is home to Ankeny Little League, Ankeny Girls Softball, Ankeny Junior Football and Iowa Rush Soccer Club. Over 6,500 area youth athletes call Prairie Ridge "home" for sports play.

Hawkeye Park Sports Complex – program expenditures are tracked in a separate activity to identify the costs associated with the Hawkeye Park Sports Complex.

Otter Creek Golf Course – is a division of the Parks and Recreation department. Information on this division is provided in the business type activities/enterprise section.



Primary Objectives and Core Services					
To provide safe and aesthetically pleasing green spaces, parks and sporting facilities					
To oversee the development and maintenance of parks and facilities to meet public expectations					
To improve the quality of life by offering a variety of recreation program opportunities					
To provide modern and fun environments for the citizens of Ankeny to enjoy aquatic activities					
To provide safe playing fields for local, state and regional sporting events					
Workload Measures	2013	2012	2011	2010	2009
Park acres developed	776	755	671	629	503
Recreation program & event participants	25,823	NA	NA	NA	NA
Number of Community Center rentals	431	NA	NA	NA	NA
Aquatic Center attendance	140,284	153,000	122,059	70,703	72,500
Sports complex events (224 day season)	11,186	9,304	NA	NA	NA

Performance Measures	2013	2012	2011	2010	2009
City parks - excellent or good rating*	97%		93%		95%
Recreation programs - excellent or good rating*	90%		88%		89%
Recreation opportunities - excellent or good rating*	81%		79%		77%
* biennial Citizen Survey results					
Recent Accomplishments					
Relocated community garden					
Received Playful City USA designation and held All-City Play Day					
Opened Miracle League Field					
Launched fundraising for the Ankeny Market and Pavilion					
Trimmed all trees and shrubs at city facilities and on community trails					
Implemented online shelter reservations					
Current Goals					
Expand programming for active older adult population					
Acquire Union Pacific railroad right-of-way					
Complete Miracle Park fundraising and construction					
Continue fundraising and complete site plan for Ankeny Market and Pavilion					
Explore community ice skating locations					
Reassess the mowing contract and locations					
Reassess snow removal on community trails					
Complete controlled area burns					

Current Trends and Issues

The following have been identified as budgetary trends and issues affecting the parks and recreation budget for fiscal year 2015:

- The Hawkeye Park Sports Complex budget includes the cost of operating a second concession stand constructed as a part of the new Miracle Field.

- For fiscal year 2015, the recreation supervisor – aquatics will be funded 50% from the recreation budget and 50% from the aquatics budget to better reflect the true operating costs of the aquatic centers. This position was previously funded in the recreation budget.

- Capital outlay purchases include the purchase of a ½ ton extended cab truck and a trackless articulating tractor in park maintenance and a laser level for application of clay on ball fields, sweeper and field drag for Prairie Ridge Sports Complex. Equipment reserve payments continue for the purchase of a hybrid sedan in fiscal year 2012 and an out front mower and snow removal equipment in fiscal year 2011.

- The 2014 capital improvement program (CIP) includes $250,000 in annual park development monies for the White Birch Park shelter and play structure; Somersby Park trail, parking lot and basketball court; Sawgrass Park swing set; Sunrise Park drainage improvements and Hawkeye Park Sports Complex dugout covers.

Cemetery

Expenditures related to the City's support of the Oralabor Cemetery are tracked in a separate cost center. The City provides an appropriation of $600 annually to the Crocker Township Board of Trustees for the maintenance of the Oralabor Cemetery.

Program:	Department:	Activity:
Culture & Recreation	Library	Library

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Intergovernmental	$ 139,546	$ 107,989	$ 98,736	$ 92,887	$ 102,024	$ 105,000	$ 105,000
Use of Money & Property	2,884	92	3,674	100	4,008	-	-
Service Charges	10,621	10,022	10,023	6,900	10,500	10,500	10,500
Fines	44,907	40,480	44,697	44,000	45,000	45,000	45,000
Miscellaneous	8,027	5,869	5,584	6,000	5,500	5,500	5,500
General Revenues	952,811	1,134,314	1,193,106	1,249,878	1,204,030	1,179,651	1,236,014
Total Revenues	**$1,158,796**	**$1,298,766**	**$1,355,820**	**$1,399,765**	**$1,371,062**	**$1,345,651**	**$ 1,402,014**
Expenditure Summary:							
Personal Services	$ 771,139	$ 820,657	$ 880,674	$ 976,409	$ 946,611	$ 920,294	$ 975,800
Contractual Services	152,645	232,393	190,828	158,779	160,764	160,780	161,637
Commodities	233,676	233,777	235,083	240,700	239,810	240,700	240,700
Capital Outlay	-	-	25,358	-	-	-	-
Debt Service	1,336	11,939	23,877	23,877	23,877	23,877	23,877
Total Expenditures	**$1,158,796**	**$1,298,766**	**$1,355,820**	**$1,399,765**	**$1,371,062**	**$1,345,651**	**$ 1,402,014**
Personnel Summary:							
Library Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Services Librarian	-	-	-	-	1.00	1.00	1.00
Youth & Children's Librarian	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Collection Development Librarian	-	-	-	-	1.00	1.00	1.00
IT Librarian	-	-	-	-	1.00	1.00	1.00
Assistant Library Director	1.00	1.00	1.00	1.00	-	-	-
Cataloger/User Support Librarian	1.00	1.00	1.00	1.00	-	-	-
Reference/Tech Services Librarian	1.00	1.00	1.00	1.00	-	-	-
Audio/Visual Librarian	1.00	-	-	-	-	-	-
Total Full Time Equivalents	**7.00**	**6.00**	**6.00**	**6.00**	**6.00**	**6.00**	**6.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Integrated Library System	1	2012	Reserve	$ 15,863	$ 15,863	$ 15,863
RFID Software & Equipment - Phase 1	1	2012	Reserve	8,014	8,014	8,014
Total Capital Outlay				**$ 23,877**	**$ 23,877**	**$ 23,877**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Park Administration

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Hotel/Motel Tax	$ 33,300	$ 28,800	$ 28,800	$ 28,800	$ 28,800	$ 28,800	$ 28,800
Licenses and Permits	24,220	-	-	-	-	-	-
Use of Money and Property	26,538	28,818	26,974	27,120	27,020	27,020	27,020
Intergovernmental	1,000	-	-	-	-	-	-
Service Charges	286,683	336,573	321,184	196,025	122,167	109,580	145,370
Miscellaneous	22,970	524	432	-	-	-	-
General Revenues	6,627	24,068	28,913	169,655	246,462	206,930	211,846
Total Revenues	**$ 401,338**	**$ 418,783**	**$ 406,303**	**$ 421,600**	**$ 424,449**	**$ 372,330**	**$ 413,036**
Expenditure Summary:							
Personal Services	$ 164,394	$ 184,609	$ 232,784	$ 235,016	$ 241,027	$ 188,154	$ 202,585
Contractual Services	229,575	209,651	166,657	176,731	173,613	174,368	200,642
Commodities	7,369	6,781	6,243	9,234	9,190	9,189	9,190
Capital Outlay	-	17,123	-	-	-	-	-
Debt Service	-	619	619	619	619	619	619
Total Expenditures	**$ 401,338**	**$ 418,783**	**$ 406,303**	**$ 421,600**	**$ 424,449**	**$ 372,330**	**$ 413,036**
Personnel Summary:							
Parks & Recreation Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Special Projects Administrator	-	-	0.50	-	-	-	-
Administrative Clerk	1.00	1.00	-	-	-	-	-
Administrative Assistant	-	-	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**2.00**	**2.00**	**2.50**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Hybrid Sedan	1	2012	Reserve	619	619	619
Total Capital Outlay				**$ 619**	**$ 619**	**$ 619**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Park Maintenance

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary							
Miscellaneous	$ 598	$ 1,745	$ 1,403	$ -	$ -	$ -	$ -
General Revenues	770,197	906,140	893,312	938,966	914,067	1,079,173	944,865
Total Revenue	**$ 770,795**	**$ 907,885**	**$ 894,715**	**$ 938,966**	**$ 914,067**	**$ 1,079,173**	**$ 944,865**
Expenditure Summary:							
Personal Services	$ 442,129	$ 497,141	$ 482,661	$ 516,768	$ 484,325	$ 513,795	$ 541,029
Contractual Services	206,952	273,173	252,431	275,642	273,410	278,125	274,501
Commodities	92,097	107,505	106,426	115,727	125,503	121,424	122,506
Capital Outlay	-	-	34,750	24,000	24,000	159,000	-
Debt Service	29,617	30,066	18,447	6,829	6,829	6,829	6,829
Total Expenditures	**$ 770,795**	**$ 907,885**	**$ 894,715**	**$ 938,966**	**$ 914,067**	**$ 1,079,173**	**$ 944,865**
Personnel Schedule:							
Parks & Facilities Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Park Maintenance Technician III	3.00	2.00	2.00	2.00	2.00	2.00	2.00
Park Maintenance Techician I	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Groundskeeper	-	1.00	-	-	-	-	-
Total Full-Time Equivalents	**7.00**	**7.00**	**6.00**	**6.00**	**6.00**	**6.00**	**6.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Out Front Mower/Snow Removal Equipment	1	2011	Reserve	$ 6,829	$ 6,829	$ 6,829
Utility Vehicle	1	2014	Purchase	24,000	-	-
1/2 Ton Extended Cab Truck	1	2015	Purchase	-	24,000	-
Trackless Articulating Tractor	1	2015	Purchase	-	135,000	-
Total Capital Outlay				**$ 30,829**	**$ 165,829**	**$ 6,829**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Recreation Programs

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Hotel/Motel Tax	$ 12,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Use of Money and Property	-	15	300	-	-	-	-
Service Charges	477,986	450,333	365,981	488,071	497,549	478,057	495,902
Sponsorships	22,000	21,125	21,475	20,000	15,000	15,000	15,000
Ticket Reimbursement	8,985	5,300	3,523	6,000	500	500	500
Miscellaneous	92	1	-	-	-	-	-
Total Revenues	**$ 521,063**	**$ 486,774**	**$ 401,279**	**$ 524,071**	**$ 523,049**	**$ 503,557**	**$ 521,402**
Expenditure Summary:							
Personal Services	$ 317,598	$ 276,596	$ 204,947	$ 295,591	$ 295,383	$ 276,691	$ 292,536
Contractual Services	162,609	170,404	161,474	182,660	185,441	188,941	190,941
Commodities	40,856	39,775	34,858	45,820	42,225	37,925	37,925
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 521,063**	**$ 486,774**	**$ 401,279**	**$ 524,071**	**$ 523,049**	**$ 503,557**	**$ 521,402**
Personnel Schedule:							
Recreation Supervisor	2.00	2.00	2.00	2.00	2.00	1.50	1.50
Recreation Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Superintendent	-	-	-	-	-	-	-
Total Full Time Equivalents	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**2.50**	**2.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Community Center

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Use of Money and Property	$ 29,863	$ 33,747	$ 36,480	$ 30,000	$ 32,000	$ 32,000	$ 32,000
General Revenues	13,276	10,431	8,805	17,520	16,020	15,300	15,300
Total Revenues	**$ 43,139**	**$ 44,178**	**$ 45,285**	**$ 47,520**	**$ 48,020**	**$ 47,300**	**$ 47,300**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	41,604	40,581	43,945	44,520	45,020	44,300	44,300
Commodities	1,535	3,597	1,340	3,000	3,000	3,000	3,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 43,139**	**$ 44,178**	**$ 45,285**	**$ 47,520**	**$ 48,020**	**$ 47,300**	**$ 47,300**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Culture & Recreation	City Manager	Cemetery

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
General Revenues	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600
Total Funding Sources	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	600	600	600	600	600	600	600
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**	**$ 600**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Aquatic Centers

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Use of Money and Property	$ 11,334	$ 17,594	$ 20,538	$ 17,500	$ 18,200	$ 18,200	$ 18,200
Service Charges	459,154	570,725	595,597	651,719	688,199	735,614	700,657
Concession Sales	136,627	148,937	124,151	130,000	125,000	127,000	129,000
Miscellaneous	(1,874)	(2,506)	1,689	-	-	-	-
Total Revenues	**$ 605,240**	**$ 734,749**	**$ 741,975**	**$ 799,219**	**$ 831,399**	**$ 880,814**	**$ 847,857**
Expenditure Summary:							
Personal Services	$ 304,635	$ 350,787	$ 331,710	$ 375,405	$ 388,784	$ 436,462	$ 451,036
Contractual Services	162,631	257,727	254,057	271,914	273,435	288,870	245,121
Commodities	137,973	126,235	156,208	151,900	169,180	155,482	151,700
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 605,240**	**$ 734,749**	**$ 741,975**	**$ 799,219**	**$ 831,399**	**$ 880,814**	**$ 847,857**
Personnel Summary:							
Recreation Supervisor	-	-	-	-	-	0.50	0.50
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**0.50**	**0.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Prairie Ridge Sports Complex

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Hotel/Motel Tax	$ 145,000	$ 150,000	$ 155,000	$ 160,000	$ 160,000	$ 165,000	$ 170,000
Use of Money and Property	34,684	52,553	95,165	76,200	90,189	90,996	91,836
Field Preparation Fees	36,242	30,592	-	-	-	-	-
Maintenance Reimbursement	117,215	246,838	123,571	178,000	230,000	190,000	200,000
Miscellaneous	8,265	3,053	437	-	-	-	-
General Revenues	252,989	99,134	233,441	255,194	218,558	353,983	272,821
Total Revenues	**$ 594,395**	**$ 582,170**	**$ 607,614**	**$ 669,394**	**$ 698,747**	**$ 799,979**	**$ 734,657**
Expenditure Summary:							
Personal Services	$ 303,033	$ 291,693	$ 297,245	$ 326,593	$ 326,730	$ 341,457	$ 358,402
Contractual Services	150,669	162,023	166,424	205,409	221,639	206,024	207,874
Commodities	131,620	115,142	125,658	131,892	140,078	215,498	160,081
Capital Outlay	-	10,750	18,287	5,500	10,300	37,000	8,300
Debt Service	9,073	2,562	-	-	-	-	-
Total Expenditures	**$ 594,395**	**$ 582,170**	**$ 607,614**	**$ 669,394**	**$ 698,747**	**$ 799,979**	**$ 734,657**
Personnel Summary:							
Complex Superintendent	1.00	-	-	-	-	-	-
Sports Facilities Coordinator	-	1.00	1.00	1.00	1.00	1.00	1.00
Groundskeeper	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Mower	1	2014	Purchase	$ 4,500	$ -	$ -
Utility Vehicle	1	2014	Purchase	5,800	-	-
Laser Level	1	2014	Purchase	-	11,000	-
Sweeper	1	2014	Purchase	-	10,500	-
Field Drag	1	2014	Purchase	-	15,500	-
Utility Vehicle	1	2014	Purchase	-	-	8,300
Total Capital Outlay				**$ 10,300**	**$ 37,000**	**$ 8,300**

Program:	Department:	Activity:
Culture & Recreation	Parks and Recreation	Hawkeye Park Sports Complex

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Use of Money and Property	$ 1,575	$ 1,160	$ 3,415	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Service Charges	28,181	28,899	31,151	34,185	43,086	50,749	51,072
General Revenues	-	-	-	-	-	-	-
Total Revenues	**$ 29,756**	**$ 30,059**	**$ 34,566**	**$ 35,185**	**$ 44,086**	**$ 51,749**	**$ 52,072**
Expenditure Summary:							
Personal Services	$ 7,926	$ 7,277	$ 7,261	$ 8,935	$ 10,011	$ 11,949	$ 12,272
Contractual Services	522	670	1,532	1,250	2,375	3,100	3,100
Commodities	21,308	22,112	25,773	25,000	31,700	36,700	36,700
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 29,756**	**$ 30,059**	**$ 34,566**	**$ 35,185**	**$ 44,086**	**$ 51,749**	**$ 52,072**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Public Works

"Touch a Truck" event

Public works represents 1.54% of general fund expenditures. Included in the public works program are public transportation, street lighting and the aviation authority.

Program Budget Information

FY 2014/2015 Budget	$341,052
FY 2013/2014 Revised Budget	$321,388
Percentage Change	6.12%
FY 2014/2015 FTE	0.00
Change from FY 2013/2014	0.00

Public Transportation

The public transportation activity accounts for the cost and operation of the City's three park-n-ride locations.

Street Lighting

Street lighting expenditures have moved from the general fund to the road use tax fund. Information regarding street lighting is being provided here for historical purposes only. Current information is provided in the road use tax fund located in Chapter 4: Special Revenue Funds.

Aviation Authority

The aviation authority activity accounts for the City's contribution to the Polk County Aviation Authority. As a member of the Polk County Aviation Authority, the City contributes the equivalent rate of $.15 tax levy on the City's taxable valuation to the authority.

Primary Objectives and Core Services					
To provide an effective, efficient and safe transportation network to meet the needs of citizens					
Workload Measures	2013	2012	2011	2010	2009
Scheduled DART bus stops in Ankeny	49	NA	NA	NA	NA
Number of street lights	5,174	NA	NA	NA	NA
Performance Measures	2013	2012	2011	2010	2009
Bus or transit services*	48%		53%		60%
Street lighting*	78%		74%		80%
* biennial Citizen Survey results, rated excellent or good					

Current Trends and Issues

The following have been identified as budgetary issues affecting the public works program for fiscal year 2015 and beyond:

- Public transportation expenditures are budgeted at $500 and include expenditures for general maintenance of the three park-n-ride locations.
- The contribution to the Ankeny Regional Airport through the aviation authority has grown from $320,888 to $340,522 due to property valuation growth.

Program:	**Department:**	**Activity:**
Public Works	Public Works	Public Transportation

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary							
General Revenues	$ 295	$ 12,918	$ -	$ 500	$ 500	$ 500	$ 500
Total Revenues	**$ 295**	**$ 12,918**	**$ -**	**$ 500**	**$ 500**	**$ 500**	**$ 500**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	295	-	-	500	500	500	500
Commodities	-	12,918	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 295**	**$ 12,918**	**$ -**	**$ 500**	**$ 500**	**$ 500**	**$ 500**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Public Works	Public Works	Street Lighting

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
General Revenues	$ 508,257	$ 565,376	$ 597,764	$ -	$ -	$ -	$ -
Total Revenues	**$ 508,257**	**$ 565,376**	**$ 597,764**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	508,100	565,376	597,764	-	-	-	-
Commodities	157	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 508,257**	**$ 565,376**	**$ 597,764**	**$ -**	**$ -**	**$ -**	**$ -**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Public Works	City Manager	Aviation Authority

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Airport Authority Levy	$ 285,426	$ 301,067	$ 303,880	$ 312,747	$ 312,747	$ 340,552	$ 347,833
General Revenues	3,910	3,170	7,737	8,141	8,141	-	-
Total Revenues	**$ 289,336**	**$ 304,237**	**$ 311,617**	**$ 320,888**	**$ 320,888**	**$ 340,552**	**$ 347,833**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	289,336	304,237	311,617	320,888	320,888	340,552	347,833
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 289,336**	**$ 304,237**	**$ 311,617**	**$ 320,888**	**$ 320,888**	**$ 340,552**	**$ 347,833**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Community and Economic Development

Metro North Business Park

Community and economic development represents 7.09% of general fund expenditures. Included in the community and economic development program are the housing authority, planning and zoning, development engineering, economic development and community development.

Program Budget Information

FY 2014/2015 Budget	$1,567,089
FY 2013/2014 Revised Budget	$1,271,684
Percentage Change	23.23%
FY 2014/2015 FTE	12.00
Change from FY 2013/2014	1.00

Housing Authority

In 2007, the City entered into a 28E Agreement with the Des Moines area metro cities to create a housing rehabilitation program. The fiscal year 2015 budget is $25,716, of which $5,716 is for administration and $20,000 for rehabilitation. The program is managed by the City of West Des Moines Community and Economic Development Department. The following includes the waiting list in each city:

Altoona	1
Ankeny	2
Bondurant	0
Grimes	0
Johnston	0
Pleasant Hill	1
Polk City	0
Urbandale	8
West Des Moines	36
Windsor Heights	9

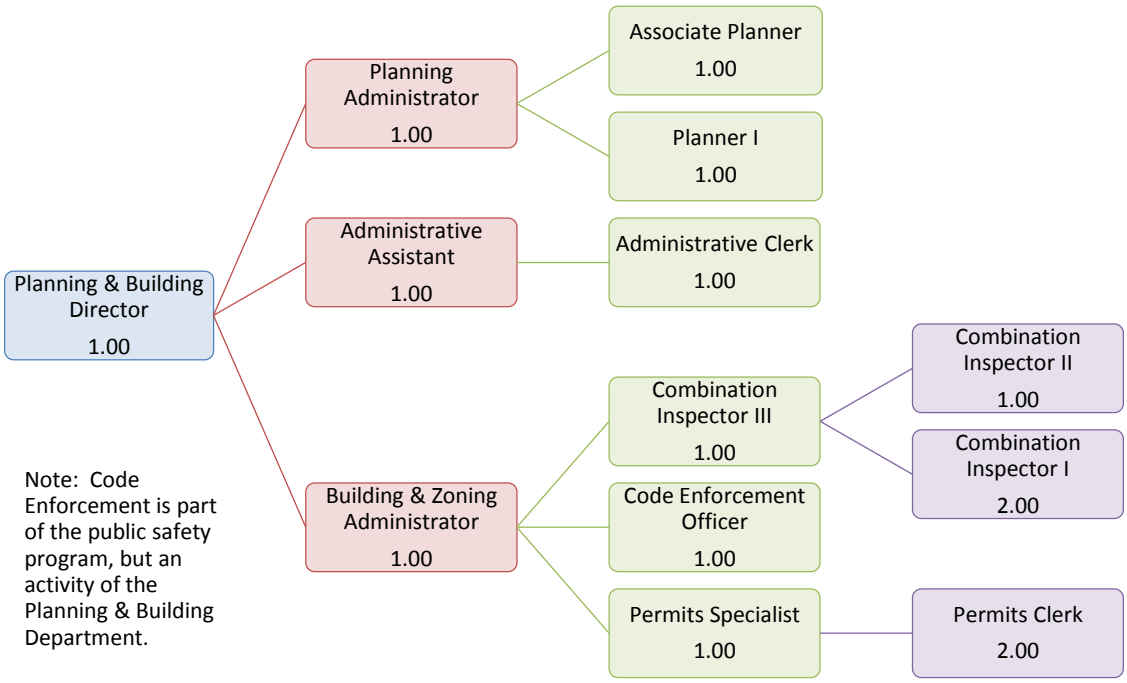
Planning & Building

Day-to-day activities include reviewing and approving development plans and building permits, managing planning projects, enforcing building, zoning, subdivision, housing and nuisance codes, supporting the Plan & Zoning Commission, the Zoning Board of Adjustment, and the Board of Examiners and Appeals, and providing professional expertise related to managing community growth.

The planning and building department is comprised of the following divisions:

Planning and Zoning - is responsible for maintaining the City's zoning regulations and assisting citizens and companies with planning and site development.

Code Enforcement - is responsible for maintaining and enforcing the City's building code regulations. Financial information is provided in the public safety section.



Primary Objectives and Core Services					
To facilitate and process development in accordance with adopted plans and regulations					
To grow Ankeny in a responsible and environmentally sound manner consistent with the Comprehensive Plan					
To revise and adopt policies, ordinances and zoning to implement the Comprehensive Plan					
To enhance the quality of life in Ankeny through the enforcement of City codes					
To protect the community through permit issuance and construction inspections					
Workload Measures	2013	2012	2011	2010	2009
Additional acres platted	482	549	290	153	167
Total construction valuation (in millions)	$281.4	$284.7	$206.5	$130.5	$165.7
Number of new dwelling units	994	1,011	570	541	421
Building permits issued	2,082	2,082	1,575	1,567	1,345
Number of code enforcement cases	711	612	601	1,006	962
Performance Measures	2013	2012	2011	2010	2009
Quality of new development - excellent or good rating*	89%		84%		86%
Population growth seen as too fast*	64%		63%		66%
Land use, planning & zoning- excellent or good rating*	65%		64%		61%
Code enforcement - excellent or good rating*	66%		72%		71%
* biennial Citizen Survey results					
Recent Accomplishments					
Implemented the 2012 International Building Codes					
Dealt with a high number of building permits and code enforcement complaints					
Coordinated with development engineering - reviews and inspections of all construction projects related to infrastructure and drainage					
Reviewed and inspected erosion control measures on single-family construction sites prior to footing installations					

Selected and began implementation of new building permits software
Coordinated with school district on new school construction
Current Goals
Complete implementation of new building permit software
Continue education and training of builders and developers on the adopted 2012 International Building Codes
Update development and building fees
Comply with State requirements for building inspector training and certification
Review land development process in coordination with zoning and subdivision code updates

Development Engineering

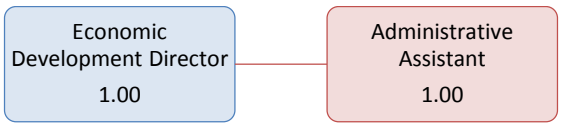
Development engineering is an activity of the public works department. Information on this division is provided in the road use tax fund section.

Economic Development

The economic development department provides comprehensive services to existing and prospective Ankeny businesses by assisting with site and building information, financial assistance and guidance through the development process.

The economic development council and department staff work to advance the City Council's goal to establish Ankeny as a regional business center through the seven key strategies of the Economic Development Action Plan:

1. Existing Business Relationships
2. External Marketing and New Business Development
3. Partnership Building
4. Preparing Development Options
5. Financial Assistance
6. Workforce Development
7. Providing Useful Information



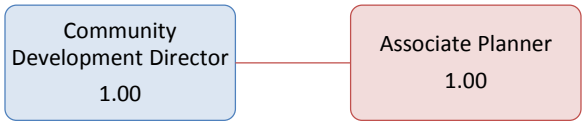
Primary Objectives and Core Services					
To build and maintain strong relationships with existing businesses to encourage their expansion and retention					
To create an environment that attracts new business investment in Ankeny					
To encourage new businesses in Ankeny					
Workload Measures	2013	2012	2011	2010	2009
Number of development agreements executed	3	3	5	3	NA
Business retention calls	15	30	30	NA	NA
Performance Measures	2013	2012	2011	2010	2009
Employment opportunities*	50%		41%		40%
Shopping opportunities*	79%		76%		77%
Ankeny as a place to work*	70%		71%		71%
* biennial Citizen Survey results, rated excellent or good					

Recent Accomplishments
Assisted the Lauridsen Group, Deere & Co and Northstar Power with expansion projects
Helped coordinate the Ankeny Leadership Institute, Teacher Internship Program and Ankeny Workforce Development Series
Participated in the AEDC/Chamber/City economic development collaboration
Continued to reach out to Ankeny businesses, respond to inquiries and proactively market the community
Current Goals
Review the functionality and information on the economic development website
Develop a work plan for new and existing department initiatives and projects
Implement goals of the economic development collaboration
Complete a comprehensive retail trade area analysis

Community Development

The community development department works to improve the community and its neighborhoods. The department staff provide citizens, businesses and potential investors in these older areas advice, programs, codes and information to support decisions and investments. The work creates an understanding of the benefits of infill and existing infrastructure maintenance and utilization in creating a healthy, vibrant and attractive community.

In fiscal year 2013, community development moved from the community and economic development program to the general government program, but returned to the community and economic development program in the revised fiscal year 2014 following the organizational realignment that was completed on January 1, 2014.



Primary Objectives and Core Services					
To enhance existing older commercial neighborhoods within the City and attract new investment activity					
To develop a program of projects and/or services to meet community goals and national objectives for the Community Development Block Grant Entitlement Program					
To provide technical assistance and expertise to the City Manager regarding a variety of planning, redevelopment and housing projects					
To provide technical and advisory assistance to the Ankeny Cultural Arts Board					
Workload Measures	**2013**	**2012**	**2011**	**2010**	**2009**
Number of public and committee meetings	NA	NA	NA	NA	NA
Number of special projects	NA	NA	NA	NA	NA
Number of Cultural Arts projects	NA	NA	NA	NA	NA
Performance Measures	**2013**	**2012**	**2011**	**2010**	**2009**
Neighborhood revitalization: $ of reinvestment	NA	NA	NA	NA	NA
Availability of affordable quality housing*	60%		59%		60%
Openness and acceptance of the community toward people of diverse backgrounds*	67%		72%		67%
Services to low-income people*	57%		58%		61%
Opportunities to attend cultural activities*	40%		39%		36%
* biennial Citizen Survey results, rated excellent or good					

Recent Accomplishments
Implemented storm water and transportation recommendations from the Ankeny Plan
Completed the NE 36th Street development area Planned Unit Development (PUD)
Completed data collection for housing impediments study
Completed studies and sold Uptown city buildings
Completed South Ankeny Boulevard stakeholder identification and property inventories
Participated in Capital Crossroads – Capital Corridor
Renewed annexation agreement with Polk City
Current Goals
Complete property evaluation regarding land adjacent to Elementary #10
Complete special mid-term census
Continue fundraising, complete site plan and begin construction of the Ankeny Market and Pavilion
CDBG Entitlement - reaffirm federal eligibility, complete Public Participation Plan, Housing Impediments Analysis and Consolidated Plan in conformance with Federal regulations
Complete Uptown Vision Plan
Complete South Ankeny Boulevard revitalization plan (interim incentive proposal and plan document)
Complete SW Ordnance Road revitalization plan (ongoing work and plan document)
Complete West 1st Street and State Street revitalization plan (ongoing work and plan document)

Current Trends and Issues

The following have been identified as budgetary issues affecting the community and economic development program for fiscal year 2015 and beyond:

- Building permit revenues are estimated to decrease from $1,241,600 to $1,177,100 based on conservative estimates for building activity. Building permits issued in 2012 and 2013 reached record activity not seen since 2005 and it is unknown whether or not these trends can be sustained for fiscal years 2015 and 2016.

- The revised fiscal year 2014 budget added a combination inspector, transferred the community development director from the general government program to the community and economic development program and transferred an associate planner from planning and zoning to community development.

  The overall change in community and economic development program full-time equivalents (FTE) is one FTE, as the additional code enforcement officer FTE is accounted for in the public safety program and the transfer of the associate planner FTE is a change within the same budget program.

- A review of building permit fees was undertaken as a part of the fiscal year 2015 budget with increases for planning, development and permit fees, many not increased since the economic downturn in 2008. It also includes the implementation of a plan review fee for commercial, industrial and multi-family developments. This fee is expected to generate $350,000 and is currently being charged by other cities within the Des Moines metropolitan area.

- The budget funds a comprehensive retail trade area analysis to aid in the development of the 36th Street interchange and Prairie Trail. The sophisticated demographic data (e.g., retail leakage, buying habits, disposable income, personal interest, etc.) will also aid in the recruitment of businesses throughout all of Ankeny, including Uptown, Crosswinds Business Park and the Delaware Avenue corridor.

- The general fund, water fund and sewer fund each provide one-third of the funding for the economic development department through a transfer in the amount $117,559 for fiscal year 2015.

- Due to significant population growth since the 2010 U.S. Census (population 45,582) the community development department plans to coordinate a special census (estimated population 52,000) with the U.S. Census Bureau. The additional population of 6,418 is estimated to generate $98.50 per person, or $632,173 annually, in road use tax revenues. The cost of the special census is budgeted at $600,000 and will be paid from the economic development revolving loan fund.

- Capital outlay purchases include the replacement of two ½ ton 4WD extended cab trucks for the combinations inspectors in the code enforcement activity.

Program:	Department:	Activity:
Community & Economic Development	Planning and Building	Housing Authority

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
General Revenues	$ 4,794	$ 25,082	$ 25,285	$ 25,496	$ 25,496	$ 25,716	$ 26,000
Total Revenues	**$ 4,794**	**$ 25,082**	**$ 25,285**	**$ 25,496**	**$ 25,496**	**$ 25,716**	**$ 26,000**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	4,794	25,082	25,285	25,496	25,496	25,716	26,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 4,794**	**$ 25,082**	**$ 25,285**	**$ 25,496**	**$ 25,496**	**$ 25,716**	**$ 26,000**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Community & Economic Development	Public Works	Development Engineering

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Licenses and Permits	$ -	$ -	$ 308,307	$ -	$ -	$ -	$ -
Roadway Signage Reimbursement	6,545	24,440	28,612	10,000	20,000	15,000	15,000
Construction Penalties	-	3,395	3,395	-	-	-	-
General Revenues	313,581	308,330	-	337,996	285,314	320,114	333,126
Total Revenues	**$ 320,126**	**$ 336,165**	**$ 340,314**	**$ 347,996**	**$ 305,314**	**$ 335,114**	**$ 348,126**
Expenditure Summary:							
Personal Services	$ 299,445	$ 320,601	$ 326,929	$ 326,339	$ 285,452	$ 315,190	$ 328,018
Contractual Services	13,464	10,109	9,589	13,094	12,211	12,279	12,456
Commodities	7,217	5,455	3,796	8,563	7,651	7,645	7,652
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 320,126**	**$ 336,165**	**$ 340,314**	**$ 347,996**	**$ 305,314**	**$ 335,114**	**$ 348,126**
Personnel Summary:							
Engineering Administrator	1.00	1.00	1.00	-	-	-	-
Civil Engineer II	1.00	1.00	1.00	2.00	2.00	2.00	2.00
Engineering Technician III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Community & Economic Development	Planning and Building	Planning and Zoning

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Licenses and Permits	$ 58,291	$ 175,545	$ 472,292	$ 309,093	$ 402,099	$ 261,084	$ 229,347
Service Charges	7,066	9,464	10,394	5,850	8,700	316,608	356,700
Miscellaneous	432	237	158	-	-	-	-
General Revenues	306,154	178,853	-	255,392	150,412	-	15,799
Total Revenues	**$ 371,943**	**$ 364,099**	**$ 482,843**	**$ 570,335**	**$ 561,211**	**$ 577,692**	**$ 601,846**
Expenditure Summary:							
Personal Services	$ 333,686	$ 334,124	$ 453,862	$ 521,726	$ 507,019	$ 503,546	$ 527,561
Contractual Services	36,639	28,947	28,656	45,269	51,137	71,092	71,230
Commodities	1,618	1,028	325	3,340	3,055	3,054	3,055
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 371,943**	**$ 364,099**	**$ 482,843**	**$ 570,335**	**$ 561,211**	**$ 577,692**	**$ 601,846**
Personnel Summary:							
Planning & Building Director	-	1.00	1.00	1.00	1.00	1.00	1.00
Planning Administrator	-	-	-	1.00	1.00	1.00	1.00
Associate Planner	3.00	2.00	2.00	2.00	1.00	1.00	1.00
Planner I	-	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	-	-	1.00	1.00	1.00	1.00	1.00
Assistant Planning & Building Director	1.00	-	-	-	-	-	-
Total Full Time Equivalents	**4.00**	**4.00**	**5.00**	**6.00**	**5.00**	**5.00**	**5.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Community & Economic Development	Economic Development	Economic Development

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Miscellaneous	$ -	$ 1,330	$ 528	$ -	$ -	$ -	$ -
General Revenues	-	212,297	200,866	267,624	244,827	352,676	287,431
Total Revenues	**$ -**	**$ 213,627**	**$ 201,394**	**$ 267,624**	**$ 244,827**	**$ 352,676**	**$ 287,431**
Expenditure Summary:							
Personal Services	$ -	$ 185,753	$ 174,908	$ 216,834	$ 174,697	$ 222,046	$ 236,801
Contractual Services	-	26,392	26,272	48,740	68,780	129,280	49,280
Commodities	-	1,482	214	2,050	1,350	1,350	1,350
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ -**	**$ 213,627**	**$ 201,394**	**$ 267,624**	**$ 244,827**	**$ 352,676**	**$ 287,431**
Personnel Summary:							
Director of Economic Development	-	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	-	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**-**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

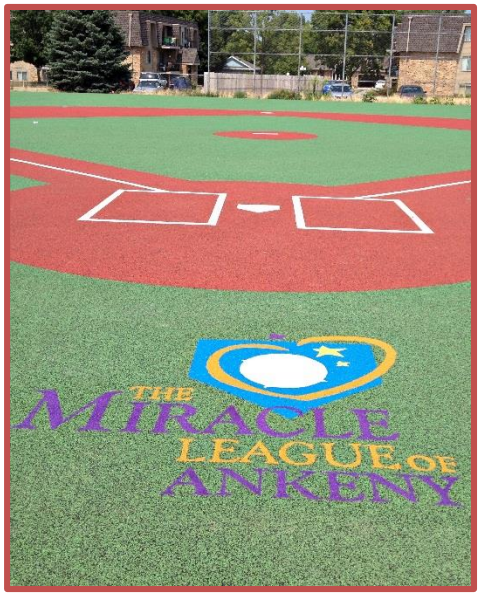
Program:	Department:	Activity:
Community & Economic Development	Community Development	Community Development

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Licenses and Permits	$ 254,264	$ 263,480	$ -	$ -	$ -	$ -	$ -
Service Charges	-	-	-	-	-	40,092	-
Miscellaneous	126	-	-	-	-	-	-
General Revenues	-	-	-	-	134,836	235,798	285,493
Total Revenues	**$ 254,390**	**$ 263,480**	**$ -**	**$ -**	**$ 134,836**	**$ 275,890**	**$ 285,493**
Expenditures:							
Personal Services	$ 234,083	$ 252,595	$ -	$ -	$ 118,433	$ 258,210	$ 267,813
Contractual Services	19,469	10,313	-	-	15,703	16,980	16,980
Commodities	838	572	-	-	700	700	700
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 254,390**	**$ 263,480**	**$ -**	**$ -**	**$ 134,836**	**$ 275,890**	**$ 285,493**
Personnel Summary:							
Community Development Director	1.00	-	-	-	1.00	1.00	1.00
Associate Planner	-	-	-	-	1.00	1.00	1.00
Assistant City Manager	-	1.00	-	-	-	-	-
Administrative Assistant	1.00	1.00	-	-	-	-	-
Total Full Time Equivalents	**2.00**	**2.00**	**-**	**-**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

General Government

General government represents 13.41% of general fund expenditures. Included in the general government program are communications, legislative, human resources, policy and administration, city clerk, finance, information systems and city hall building.



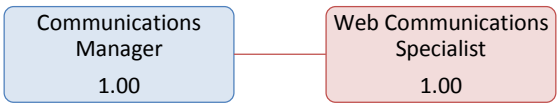
Miracle League Field

Program Budget Information

FY 2014/2015 Budget	$2,962,852
FY 2013/2014 Revised Budget	$3,346,691
Percentage Change	-11.47%
FY 2014/2015 FTE	19.00
Change from FY 2013/2014	-0.50

Communications

The communications office is an information link between the City Council, staff, community and media. The office is responsible for planning and implementing a comprehensive communications program that includes managing the City's website and social media sites; holding surveys and focus groups; drafting brochures, news releases, flyers and posters; leading or helping organize special events, community enhancement programs and public awareness campaigns; and handling all media relations and crisis communications efforts.



Primary Objectives and Core Services					
To increase citizen awareness, interest and participation in their City government					
To foster positive relations between the City and the news media to ensure fair and accurate coverage					
To serve as the City's Public Information Office					
Workload Measures	2013	2012	2011	2010	2009
Number of press releases	398	441	445	557	529
Number of social media followers	6,905	4,644	2,637	1,472	NA
Number of Ankeny web site page views	478,868	472,982	415,922	378,776	295,519
Performance Measures	2013	2012	2011	2010	2009
Visited the City of Ankeny website in the past year*	76%		74%		74%
Public information services - excellent or good rating*	80%		80%		77%
* biennial Citizen Survey results					
Recent Accomplishments					
Managed social media					
Completed new branding and promotions for Ankeny All-City Play Day					
Conducted citizen survey to measure citizen satisfaction with services and policy					
Promoted the Ankeny Miracle League and All Inclusive Playground					
Assisted with the Workforce Partnership Series, Student Academy and Teacher Internship program					
Promoted Ankeny through the Ankeny Community Schools Career Fair USB Flash Drive Campaign					

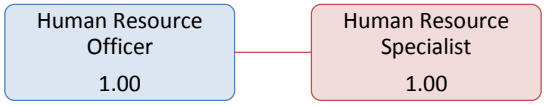
Worked with the North East Polk County Coalition to present regional priorities to staff and elected officials in Washington, DC
Current Goals
Promote awareness of the City's activities and services by redesigning and launching the website and focusing tactics to increase the number of followers on social media websites
Implement a cost-savings initiative by creating an in-house system to distribute news releases
Increase communications awareness among employees by launching an employee newsletter

Legislative

The legislative activity includes the Mayor and City Council. The City Council is the legislative and policy-making body of the City. The Mayor and five City Council members are elected at large. The Mayor, with approval of the City Council, appoints members to boards and commissions of the City. The policy and administration department serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the City.

Human Resources

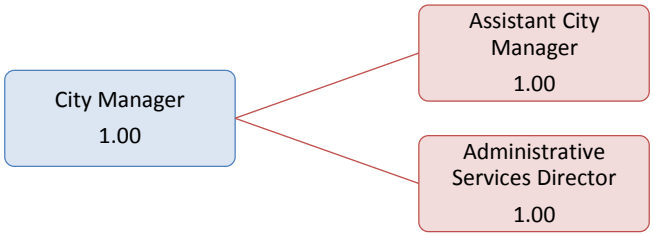
Human resources provides a wide range of services to the City departments such as recruiting, selecting, testing and hiring of the City's workforce. In addition, the department processes payroll along with managing employee benefits such as health insurance and workers compensation.



Primary Objectives and Core Services					
To recruit and retain well trained, dedicated and hardworking employees					
To administer the payroll function including all benefit programs accurately and cost efficiently					
Workload Measures	2013	2012	2011	2010	2009
Number of employees (# of W-2's issued)	653	634	604	557	517
Number of paychecks issued	10,351	10,521	10,205	9,790	9,349
Number of employment applications received	1,745	1,044	1,350	844	892
Performance Measures	2013	2012	2011	2010	2009
Turnover rate	16.00%	6.20%	3.64%	4.40%	3.40%
% of employees receiving payment by EFT	94.03%	92.99%	86.87%	71.20%	70.33%
Days off work due to work comp injuries	73	50	140	35	38
Recent Accomplishments					
Negotiated five-year union contracts with all three bargaining units					
Redesigned pay plans for all employees					
Expanded the wellness reimbursement program					
Increased online advertising for job openings					
Added additional voluntary benefits to the health plan					
Hired a new broker for workers' compensation and liability insurance					
Current Goals					
Hiring and training of a new Human Resource Specialist					
Evaluation, selection and implementation of an applicant tracking software program					
Implementation of an updated travel and training process					
Implementation of the Employee Benefit Wellness plan incentives					

Policy and Administration

The City Manager's Office ensures that the policy direction set by the City Council is implemented and that the City's delivery of public services is provided in an efficient and cost-effective manner.

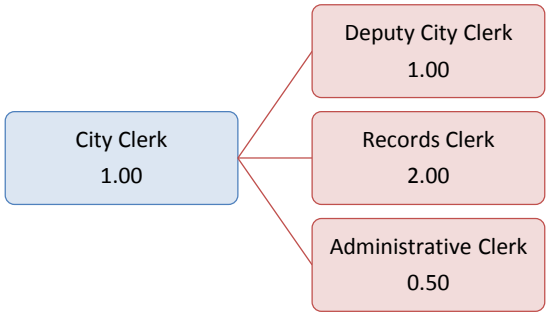


Primary Objectives and Core Services					
To manage the City consistent with the strategic goals of the City Council and the needs of the community					
To manage the development of the City in order to meet public demands, needs and expectations					
To provide strong financial responsibility as stewards of the City of Ankeny budget					
Workload Measures	2013	2012	2011	2010	2009
Property tax levy rates	12.02746	11.17646	11.17646	11.17646	10.52956
Permanent full-time equivalent employees	206.75	207.75	202.75	204.25	197.75
Total all revenues	116,456,613	104,695,488	101,498,345	82,974,730	112,955,525
Total all expenses	108,679,565	100,921,306	93,730,662	93,983,981	127,322,380

Performance Measures	2013	2012	2011	2010	2009
Value of services for the taxes paid to Ankeny*	57%		55%		56%
Services provided by the City of Ankeny*	85%		87%		87%
Overall direction that Ankeny is taking*	70%		68%		68%
Overall quality of life in Ankeny	93%		93%		94%
* biennial Citizen Survey results, rated excellent or good					

City Clerk

The City Clerk is responsible for maintaining all public records, which consists of storage, retention and scanning of official records. In addition to records management, the Clerk's Office is responsible for risk management such as property, liability and automobile insurance coverage.

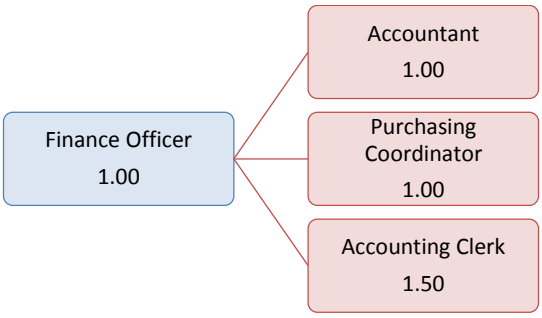


Primary Objectives and Core Services
To provide records management including Council action dispositions

To prepare Council agendas and minutes					
To provide risk management and loss control services					
To monitor business and miscellaneous activities within the City through license and permit issuance					
Workload Measures	2013	2012	2011	2010	2009
Number of meeting agendas prepared	49	59	34	35	35
Total liability limit of insured property	117,511,813	109,251,272	106,291,594	NA	NA
Number of license/permit applications received	2,222	2,245	2,697	2,293	1,682
Performance Measures	2013	2012	2011	2010	2009
Number of council actions managed	991	NA	NA	NA	NA
Number of risk management claims handled	23	25	19	50	27
Licenses or permits denied for cause	17	10	3	0	NA
Recent Accomplishments					
Agenda and minute preparation for City Council and Polk County Aviation Authority meetings, disposition of actions taken and publication of notices and minutes					
Timely reviewed, coordinated departmental approvals and processed numerous licenses and permits related to special events, noise, block parties, solicitors, taxi cabs, liquor/beer and cigarette permits, pet license and dog park passes and public records requests					
Issued RFP, reviewed proposals, interviewed and selected new broker of record for general and workers compensation insurance					
Current Goals					
Complete Novus agenda update – final review and implementation of voting and minute taking components					
Conduct Clerk's Office VIP (Violent Intruder Program) training through Ankeny Police Department					
Review and adoption of an updated Records Retention Policy					
Review of general insurance policies and schedules with new broker of record					
Training of new personnel on council agenda process and Novus agenda software entry					

Finance

Finance is responsible for the accurate and timely recording of all financial transactions and safeguarding the City's assets. This includes accounts receivable, accounts payable, grant management, debt management, managing the City's accounting system, preparing financial reports, preparing budget documents and reports, and filing State and Federal financial reports.

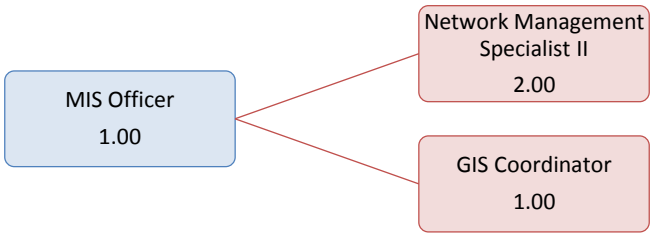


Primary Objectives and Core Services
To make financial information access easier and more understandable for departments and the public
To have an accurate, understandable and productive budget process that allocates City resources to where they are most needed
To provide the maximum return on available cash with the lowest risk
To make citywide purchasing secure, simple and understandable while protecting the City from fraud and waste

To make timely payments to vendors in an efficient, cost effective manner					
To provide outstanding customer service by responding to and resolving customer requests for service in a timely manner					
Workload Measures	2013	2012	2011	2010	2009
Number of accounts payable claims	16,429	17,325	17,293	17,014	17,515
Average number of utility billing accounts	17,461	16,898	16,415	15,932	15,325
Performance Measures	2013	2012	2011	2010	2009
Moody's Investors Service GO bond rating	Aa2	Aa2	Aa2	Aa2	Aa2
Fund balance as % of expenditures – general fund	48.33%	41.48%	37.59%	31.25%	30.08%
% of vendor payments paid by paper check	64.57%	73.23%	95.36%	98.11%	98.50%
% of utility payments made by credit card	4.84%	1.90%	1.42%	0.80%	NA
Recent Accomplishments					
Received the Certificate of Achievement for Excellence in Financial Reporting Award and Distinguished Budget Presentation Award					
Issued an RFP for arbitrage calculation services					
Implemented a new agreement for banking services					
Provided financial support to the newly formed Ankeny Community Foundation					
Complied with the new tax increment financing legislation					
Completed the transition of the Parks and Recreation Department to the accounts receivable module					
Current Goals					
Acceptance of additional payments methods (e-checks, Dwolla) in an effort to reduce credit card fees					
Implementation of “control pay” with Commerce Bank (payment of vendors by credit card)					
Further train employees to serve as back-ups for key department duties.					

Information Systems

Information systems support the networks of the City including personal computers, printers and software utilized by all departments.



Primary Objectives and Core Services					
To maintain and update the computer network and keep it running smoothly					
To maintain and update the VoIP phone system and keep it running smoothly					
To expand and increase the GIS capabilities to provide better information for staff and citizens					
To consolidate network copier/printer/scanner services for better uniformity and cost effectiveness					
To increase the usage of document imaging and archive software for faster document retrieval and to reduce physical storage requirements					
Workload Measures	2013	2012	2011	2010	2009
Number of staff supported (FTE/Total)	207/653	208/634	203/604	204/557	198/517
Number of computers	350	328	335	322	325
Replaced computers	96	108	54	58	54
Number of printers	119	121	NA	NA	NA

Number of VoIP phone sets	297	297	295	295	295
Replaced phones/year	47	62	31	21	25
Performance Measures	2013	2012	2011	2010	2009
Number of supported staff per MIS staff	163	159	151	139	129
Number of supported computers per MIS staff	140	131	134	129	130
Data network percent uptime	99.95%	99.94%	99.96%	99.95%	99.95%
VoIP system percent uptime	99.97%	99.95%	99.97%	99.97%	99.97%
Recent Accomplishments					
Deployed SAN (Storage Area Network) device					
Upgraded MS Office from version 2007 to version 2013 and launched MS Lync unified communications software					
Assisted Planning & Building in the selection and implementation of new building permit software					
Assisted Parks & Recreation in the selection and implementation of facility scheduling software					
Implementation of CFA Fleet management server and virtual cluster Hyper-V server					
Upgraded public safety Intergraph and TraCS vehicle software					
Current Goals					
Complete phase one of the network switch upgrade					
Design the water utilities GIS database to move beyond its function as a planning tool to become an operations tool for system maintenance					
Design and implement the storm water outfall monitoring database					
Complete website upgrade with Communications Office					
Complete implementation of new building permit software with Planning & Building					
Complete transition of all boards and commissions to paperless agendas and minutes with electronic voting					
Obtain funding for and select next generation VoIP phone system upgrade					

City Hall Building

City hall building provides for the utilities, maintenance and repair of City Hall where all general government departments are located.

Current Trends and Issues

The following have been identified as budgetary issues affecting the general government program for fiscal year 2015 and beyond:

- The general government program saw a decrease of 0.50 full-time equivalents (FTE) due to the transfer of the community development director from the general government program to community and economic development program and the accountant position being upgraded from part-time to full-time.

- During fiscal year 2013 the communications office, formerly public relations, moved from the health and social services program to the general government program to more accurately reflect the activities of the office. Historical information is provided in the health and social service program.

- Capital outlay purchases include onboarding and core HR software for human resources, a multi-function copy machine and the replacement of network switches (phase 1) in information systems. Equipment reserve payments are budgeted for the building permit software purchased over two fiscal years in 2014 and 2015 in information systems.

Program	Department	Activity
General Government	City Manager	Communications

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Miscellaneous	$ -	$ -	$ 200	$ -	$ 200	$ 200	$ 200
General Revenues	-	-	243,206	320,669	311,262	248,501	248,981
Total Revenues	**$ -**	**$ -**	**$ 243,406**	**$ 320,669**	**$ 311,462**	**$ 248,701**	**$ 249,181**
Expenditure Summary:							
Personal Services	$ -	$ -	$ 207,084	$ 247,184	$ 257,077	$ 184,516	$ 197,746
Contractual Services	-	-	35,091	70,485	51,385	61,185	47,185
Commodities	-	-	1,231	3,000	3,000	3,000	4,250
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ -**	**$ -**	**$ 243,406**	**$ 320,669**	**$ 311,462**	**$ 248,701**	**$ 249,181**
Personnel Schedule:							
Communications Officer	-	-	1.00	1.00	-	-	-
Communications Manager	-	-	-	-	1.00	1.00	1.00
Web Communications Specialist	-	-	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	-	-	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	City Manager	Legislative

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Intergovernmental	$ 250	$ -	$ -	$ -	$ -	$ -	$ -
General Revenues	125,322	205,928	176,394	203,415	193,500	194,203	195,277
Total Revenues	**$ 125,572**	**$ 205,928**	**$ 176,394**	**$ 203,415**	**$ 193,500**	**$ 194,203**	**$ 195,277**
Expenditure Summary:							
Personal Services	$ 50,687	$ 51,257	$ 51,690	$ 52,533	$ 52,518	$ 52,521	$ 52,795
Contractual Services	69,026	149,763	120,644	143,382	133,482	134,182	134,982
Commodities	5,859	4,908	4,060	7,500	7,500	7,500	7,500
Capital Outlay				-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 125,572**	**$ 205,928**	**$ 176,394**	**$ 203,415**	**$ 193,500**	**$ 194,203**	**$ 195,277**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	Human Resources	Human Resources

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Miscellaneous	$ 1,437	$ 2,100	$ 2,010	$ -	$ -	$ -	$ -
General Revenues	196,862	206,484	238,354	268,965	287,322	280,719	298,965
Total Revenues	**$ 198,299**	**$ 208,584**	**$ 240,364**	**$ 268,965**	**$ 287,322**	**$ 280,719**	**$ 298,965**
Expenditure Summary:							
Personal Services	$ 156,889	$ 172,026	$ 181,365	$ 192,113	$ 187,776	$ 205,814	$ 214,856
Contractual Services	35,043	28,415	48,580	57,200	77,894	55,552	58,605
Commodities	6,367	8,143	10,419	8,800	10,800	8,800	8,800
Capital Outlay	-	-	-	10,852	10,852	10,553	16,704
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 198,299**	**$ 208,584**	**$ 240,364**	**$ 268,965**	**$ 287,322**	**$ 280,719**	**$ 298,965**
Personnel Summary:							
Human Resource Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resource Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Applicant Tracking Software	1	2014	Purchase	$ 10,852	$ -	$ -
Onboarding and Core HR Software	1	2015	Purchase	-	10,553	-
Performance Evaluation Software	1	2016	Purchase	-	-	16,704
Total Capital Outlay				**$ 10,852**	**$ 10,553**	**$ 16,704**

Program:	Department:	Activity:
General Government	City Manager	Policy and Administration

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Licenses and Permits	$ -	$ -	$ 261,450	$ -	$ -	$ -	$ -
Miscellaneous	24	551	30	-	-	-	-
General Revenues	737,763	869,400	643,380	914,005	926,124	647,344	668,865
Total Revenues	**$ 737,787**	**$ 869,951**	**$ 904,860**	**$ 914,005**	**$ 926,124**	**$ 647,344**	**$ 668,865**
Expenditure Summary:							
Personal Services	$ 676,426	$ 792,278	$ 867,548	$ 838,240	$ 879,527	$ 602,340	$ 623,759
Contractual Services	60,494	77,187	37,225	70,765	43,097	41,504	41,606
Commodities	867	486	87	5,000	3,500	3,500	3,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 737,787**	**$ 869,951**	**$ 904,860**	**$ 914,005**	**$ 926,124**	**$ 647,344**	**$ 668,865**
Personnel Summary:							
City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant City Manager	2.00	2.00	3.00	1.00	1.00	1.00	1.00
Director of Administrative Services	-	-	-	1.00	1.00	1.00	1.00
Community Development Director	-	-	-	1.00	-	-	-
Assistant to the City Manager	1.00	-	-	-	-	-	-
Total Full Time Equivalents	**4.00**	**3.00**	**4.00**	**4.00**	**3.00**	**3.00**	**3.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	Administrative Services	City Clerk

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Licenses and Permits	$ 55,659	$ 60,216	$ 61,596	$ 48,600	$ 53,100	$ 54,100	$ 55,100
Service Charges	542	311	541	100	100	100	100
Miscellaneous	(11)	35	10	-	-	-	-
General Revenues	252,914	279,969	321,745	347,616	334,562	345,361	381,338
Total Revenues	**$ 309,104**	**$ 340,531**	**$ 383,892**	**$ 396,316**	**$ 387,762**	**$ 399,561**	**$ 436,538**
Expenditure Summary:							
Personal Services	$ 269,004	$ 290,053	$ 308,863	$ 326,766	$ 325,162	$ 343,761	$ 364,088
Contractual Services	35,602	47,637	72,056	63,500	57,150	50,000	67,000
Commodities	4,498	2,841	2,973	6,050	5,450	5,800	5,450
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 309,104**	**$ 340,531**	**$ 383,892**	**$ 396,316**	**$ 387,762**	**$ 399,561**	**$ 436,538**
Personnel Summary:							
City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administrative Clerk	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	**4.50**	**4.50**	**4.50**	**4.50**	**4.50**	**4.50**	**4.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	Finance	Finance

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Use of Money and Property	$ 268,815	$ 148,488	$ 180,914	$ 130,000	$ 200,000	$ 200,000	$ 200,000
Intergovernmental	19,552	13,218	17,180	18,000	19,000	19,000	19,000
Service Charges	-	240	340	-	-	-	-
Miscellaneous	42,191	5,602	6,880	-	-	-	-
General Revenues	28,753	212,630	176,843	263,806	154,016	123,289	140,773
Total Revenues	**$ 359,311**	**$ 380,178**	**$ 382,157**	**$ 411,806**	**$ 373,016**	**$ 342,289**	**$ 359,773**
Expenditure Summary:							
Personal Services	$ 313,623	$ 336,517	$ 334,978	$ 358,256	$ 321,666	$ 290,939	$ 305,423
Contractual Services	37,147	42,384	46,007	50,050	48,850	47,850	50,850
Commodities	8,541	1,277	1,172	3,500	2,500	3,500	3,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 359,311**	**$ 380,178**	**$ 382,157**	**$ 411,806**	**$ 373,016**	**$ 342,289**	**$ 359,773**
Personnel Summary:							
Finance Director	1.00	1.00	1.00	-	-	-	-
Finance Officer	-	-	-	1.00	1.00	1.00	1.00
Senior Accountant	1.00	1.00	1.00	-	-	-	-
Accountant	0.50	0.50	0.50	0.50	1.00	1.00	1.00
Purchasing Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	**4.00**	**4.00**	**4.00**	**3.00**	**3.50**	**3.50**	**3.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
General Government	Information Systems	Information Systems

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$148,550	$153,265	$163,038	$165,982	$197,311	$192,995	$219,230
Miscellaneous	2,363	1,828	1,768	-	-	-	-
General Revenues	443,287	457,969	487,348	641,100	591,932	578,985	657,690
Total Revenues	**$594,200**	**$613,062**	**$652,154**	**$807,082**	**$789,243**	**$771,980**	**$876,920**
Expenditure Summary							
Personal Services	$304,122	$323,873	$344,492	$369,000	$369,246	$390,278	$412,504
Contractual Services	94,708	123,696	113,920	138,155	131,419	121,511	125,906
Commodities	157,330	149,479	159,895	262,400	260,687	173,890	220,710
Capital Outlay	9,238	8,927	33,847	10,241	10,241	51,000	82,500
Debt Service	28,802	7,087	-	27,286	17,650	35,300	35,300
Total Expenditures	**$594,200**	**$613,062**	**$652,154**	**$807,082**	**$789,243**	**$771,980**	**$876,920**
Personnel Summary:							
MIS Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Network Management Specialist I	2.00	2.00	1.00	-	-	-	-
Network Management Specialist II	-	-	1.00	2.00	2.00	2.00	2.00
GIS Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Building Permit Software	1	2014	Reserve	$ 17,650	$ 35,300	$ 35,300
Multi-Function Copy Machine - Library	1	2014	Purchase	10,241	-	-
Multi-Function Copy Machine - PSB	1	2015	Purchase	-	11,000	-
Multi-Function Copy Machine - City Hall	1	2016	Purchase	-	-	15,500
VoIP Phone System - Phase 1	Various	2016	Purchase	-	-	27,000
Network Switches - Phase 1 & 2	Various	2015/2016	Purchase	-	40,000	40,000
Total Capital Outlay				**$ 27,891**	**$ 86,300**	**$117,800**

Program:	Department:	Activity:
General Government	City Manager	City Hall Building

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Miscellaneous	$ -	$ 1,395	$ -	$ -	$ -	$ -	$ -
General Revenues	70,643	85,736	62,838	79,315	78,261	78,055	79,097
Total Revenues	**$ 70,643**	**$ 87,131**	**$ 62,838**	**$ 79,315**	**$ 78,261**	**$ 78,055**	**$ 79,097**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	67,649	85,263	58,454	75,715	74,061	73,855	74,897
Commodities	2,994	1,868	4,384	3,600	4,200	4,200	4,200
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 70,643**	**$ 87,131**	**$ 62,838**	**$ 79,315**	**$ 78,261**	**$ 78,055**	**$ 79,097**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalent	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Hotel/Motel Tax Fund

Description of the Fund

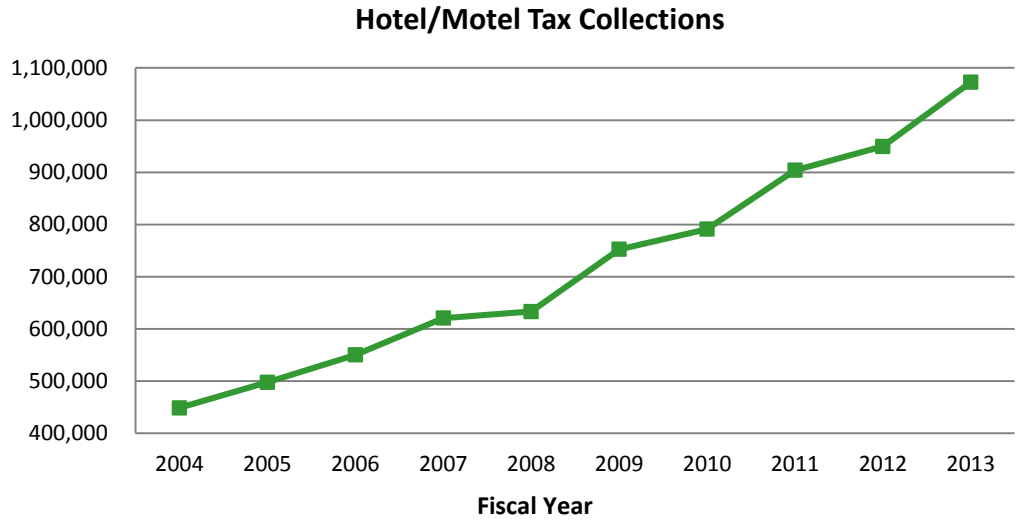
The fund accounts for hotel/motel tax revenues and their subsequent disbursement.

The City levies a seven (7) percent tax on hotel/motel rooms. These funds are accounted for separately and allocated by the City Council during budget approval. Funds are allocated for the following purposes:

- To support Des Moines area and local cultural facilities and organizations.
- To support Des Moines area and local economic development efforts.
- To support city projects and activities related to cultural activities or economic development efforts.

Current Trends and Issues

Hotel/motel tax collections over the past ten years have been as follows:



Financial Summary

The City estimates it will receive $1,139,000 in hotel/motel taxes during fiscal year 2015, with an additional $25,718 from the Ankeny Little League for repayment of a loan made from hotel/motel tax revenues. The loan financed sports field lighting at Prairie Ridge Sports Complex.

Fiscal year 2015 expenditures and transfers out total $1,085,275 with contributions to various cultural and economic development efforts in the Des Moines area and locally. These contributions are detailed on the Hotel/Motel Tax Allocations, with the largest contributions to BRAVO Greater Des Moines and the Greater Des Moines Convention and Visitors Bureau, equal to 2/7 of hotel/motel tax revenues or $325,429 each.

Hotel/motel tax revenues must be expended in accordance with Code of Iowa, Chapter 423A, which states that at least fifty percent of revenues shall be spent on various cultural and recreational purposes as defined in the Code.

All remaining revenues may be spent for any lawful purpose of a city. The fiscal year 2015 hotel/motel budget allocates $955,907 or 88.36% of expenditures to various cultural and recreational purposes and $126,368 or 11.64% to any lawful purpose, which focuses on economic development, internship program and support of Ankeny based organizations.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 183,639	$ 251,908	$ 415,187	$ 457,197	$ 473,149	$ 183,006	$ 262,449
Revenues:							
Hotel/Motel Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Miscellaneous	24,200	46,919	10,000	25,718	56,436	25,718	25,718
Total Revenues	$ 24,200	$ 46,919	$ 10,000	$ 25,718	$ 56,436	$ 25,718	$ 25,718
Transfers In	918,978	949,561	1,072,512	1,000,000	1,111,000	1,139,000	1,168,000
Funds Available	$ 1,126,817	$ 1,248,388	$ 1,497,699	$ 1,482,915	$ 1,640,585	$ 1,347,724	$ 1,456,167
Expenditures:							
Culture & Recreation:							
Personal Services	$ 7,332	$ 5,123	$ 7,672	$ 10,000	$ 16,000	$ 12,000	$ 12,000
Contractual Services	573,078	498,476	668,083	648,428	711,857	677,857	694,428
Commodities	10,699	-	-	25,000	25,000	25,000	25,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 591,109	$ 503,600	$ 675,755	$ 683,428	$ 752,857	$ 714,857	$ 731,428
Transfers Out	283,800	329,601	348,795	493,200	704,722	370,418	500,870
Ending Balance, June 30	$ 251,908	$ 415,187	$ 473,149	$ 306,287	$ 183,006	$ 262,449	$ 223,869

Estimated Ending Fund Balance

The projected ending fund balance is $262,449, an increase of $79,443 or 43.41%. The large increase is a result of some large one-time capital expenditures for sports field lighting at Prairie Ridge Sports Complex and acquisition of trail right-of-way from the Union Pacific Railroad (UPRR) in fiscal year 2014. The remaining fund balance is set aside for future allocations to cultural and economic development opportunities.

City of Ankeny
Hotel/Motel Tax Allocations
Fiscal Year 2014/2015

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Revised	2014-15 Budget	2015-16 Projected
REVENUE						
Balance Forward	$ 183,639	$ 251,908	$ 415,187	$ 473,149	$ 183,006	$ 262,449
Hotel/Motel Tax	903,978	949,561	1,072,512	1,111,000	1,139,000	1,168,000
Other Revenue	9,200	6,201	-	-	-	-
ASCF & LL Loan Repayments	30,000	40,718	10,000	56,436	25,718	25,718
TOTAL REVENUE AVAILABLE	**$1,126,817**	**$1,248,388**	**$1,497,699**	**$1,640,585**	**$1,347,724**	**$1,456,167**
CHAPTER 423A.7.a - APPROPRIATIONS						
Recreation						
Principal Park (Sec Taylor Stadium) (28E Agreement)	$ 10,152	$ -	$ -	$ -	$ -	$ -
Prairie Ridge Center Youth Sports Complex O & M	145,000	150,000	155,000	160,000	165,000	170,000
Prairie Ridge Sports Complex Field Lighting (Softball)	100,000	-	-	-	-	-
Prairie Ridge Sports Complex Field Lighting (Baseball)	-	99,516	105,400	104,400	103,250	101,800
Prairie Ridge Sports Complex Field Lighting (Soccer)	-	-	50,000	140,000	-	125,000
Miracle Park Project	-	-	50,000	-	-	-
Ankeny Market Pavillion Project	-	-	-	50,000	-	-
UPRR Right-of-Way Acquisition	-	-	-	200,000	-	-
Convention						
Iowa Events Center (28E Agreement FY 2003-2012)	76,884	76,884	-	-	-	-
Cultural/Entertainment Facilities						
BRAVO Greater Des Moines, Inc.	171,231	74,389	220,357	317,429	325,429	333,714
Iowa Heritage Foundation - Ankeny to Woodward Trail Pledge	7,500	-	-	-	-	-
Summer Sounds	10,000	10,000	10,000	10,000	10,000	10,000
Tourism and Convention Business						
Greater Des Moines Convention & Visitors Bureau (2/7)	258,266	271,293	306,416	317,429	325,429	333,714
City of Des Moines - Sister Cities Program (28E Agreement)	605	410	237	1,000	1,000	1,000
Ankeny Chamber of Commerce/AEDC	28,800	28,800	28,800	28,800	28,800	28,800
CHAPTER 423A.7.a - APPROPRIATION TOTALS	**$ 808,438**	**$ 711,292**	**$ 926,211**	**$1,329,057**	**$ 958,907**	**$1,104,029**
CHAPTER 423A.7.b - APPROPRIATIONS						
Economic Development						
Choose Des Moines Communities	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Economic Development Projects	7,250	8,000	9,611	25,000	25,000	25,000
Organization Operations						
Channel 7/Website	-	18,000	-	-	-	-
Intern Program	7,333	5,123	7,672	16,000	12,000	12,000
Ankeny Based Organizations						
Ankeny Substance Abuse Project	10,000	10,000	-	-	-	-
Ankeny Economic Development Corporation	1,000	1,000	1,000	1,000	1,000	1,000
Ankeny Summerfest	-	41,285	49,595	61,522	63,368	65,270
Other Miscellaneous Allocations	15,888	13,500	5,460	-	-	-
CHAPTER 423A.7.b - APPROPRIATION TOTALS	**$ 66,471**	**$ 121,909**	**$ 98,338**	**$ 128,522**	**$ 126,368**	**$ 128,270**
TOTAL OF ALL APPROPRIATIONS	**$ 874,909**	**$ 833,201**	**$1,024,549**	**$1,457,579**	**$1,085,275**	**$1,232,299**
UNAPPROPRIATED ACCOUNT BALANCE	**$ 251,908**	**$ 415,187**	**$ 473,149**	**$ 183,006**	**$ 262,449**	**$ 223,869**

Deferred Compensation Fund

Description of the Fund

The fund accounts for contributions made by the City for the purpose of accumulating funds to be used to make retirement payments to the city manager upon his retirement.

The agreement provided that the City shall accrue $19,050 annually until the projected "normal retirement date" of June 30, 2012. If the city manager remained in the employment of the City until the "normal retirement date", the accrued retirement benefits shall be made either in a lump sum or monthly payment.

Financial Summary

A lump sum disbursement of $160,056 was made on June 30, 2012 based on the city manager reaching the "normal retirement date" stated in the agreement.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 118,774	$ 139,670	$ -	$ -	$ -	$ -	$ -
Revenues:							
Interest	1,846	1,336	-	-	-	-	-
Pension Contribution	19,050	19,050	-	-	-	-	-
Total Revenues	$ 20,896	$ 20,386	$ -	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 139,670	$ 160,056	$ -	$ -	$ -	$ -	$ -
Expenditures:							
General Government:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	160,056	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ 160,056	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 139,670	$ -	$ -	$ -	$ -	$ -	$ -

Estimated Ending Fund Balance

The fund summary is being provided for historical purposes only and the fiscal year 2015 ending fund balance is $0.

Chapter 4: Special Revenue Funds

Fire Gift Fund

Hawkeye Park Player Fees Fund

Police Gift Fund

Road Use Tax Fund

- Street Lighting
- Roadway Administration
- Roadway Maintenance
- Snow and Ice Control
- Traffic Safety

Police Seizure Fund

Tax Increment Financing

Economic Development Fund

- Economic Development

Police and Fire Retirement Fund

Landfill Postclosure Fund

Library Foundation Fund

Park Dedication Fund

Sports Complex Foundation Fund

Ankeny Garden Club

Recreation Activities Fund

Dog Park Fund

Keep Ankeny Beautiful Fund

Civic Trust Fund

Ankeny Community Foundation Fund

Snow removal operations in Ankeny

Fire Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the fire department. Anticipated uses include specialized equipment, training and public education.

Financial Summary

The fire gift fund revenues are primarily from donations and therefore difficult to predict. During fiscal year 2010 the department received a large one-time donation of $25,000 from John Deere Des Moines Works. Other smaller donations have been received and are expected in the future.

Revenues and expenditures totaling $3,000 have been budgeted for fiscal year 2015. Expenditures will focus on public education and training. The department continues to pursue grant opportunities for the purchase of a fire safety house, with matching funds on hand from John Deere Des Moines Works and various individual donors.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$26,372	$ 30,135	$ 33,805	$ 28,805	$ 33,706	$ 33,706	$ 33,706
Revenues:							
Interest	100	136	55	-	-	-	-
Private Contributions	$ 7,629	$ 3,534	$ 9,620	$ 2,000	$ 3,000	$ 3,000	$ 3,000
Total Revenues	$ 7,729	$ 3,670	$ 9,675	$ 2,000	$ 3,000	$ 3,000	$ 3,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$34,101	$ 33,805	$ 43,480	$ 30,805	$ 36,706	$ 36,706	$ 36,706
Expenditures:							
Public Safety:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	3,966	-	-	-	-	-	-
Commodities	-	-	-	2,000	3,000	3,000	3,000
Capital Outlay	-	-	9,774	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 3,966	$ -	$ 9,774	$ 2,000	$ 3,000	$ 3,000	$ 3,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$30,135	$ 33,805	$ 33,706	$ 28,805	$ 33,706	$ 33,706	$ 33,706

Estimated Ending Fund Balance

The ending fund balance is projected to remain unchanged at $33,706.

Hawkeye Park Player Fees Fund

Description of the Fund

The fund accounts for an improvement fee charged to adult leagues that use the facilities at Hawkeye Park Sports Complex. These fees are accumulated in a special revenue fund and are designated for improvements.

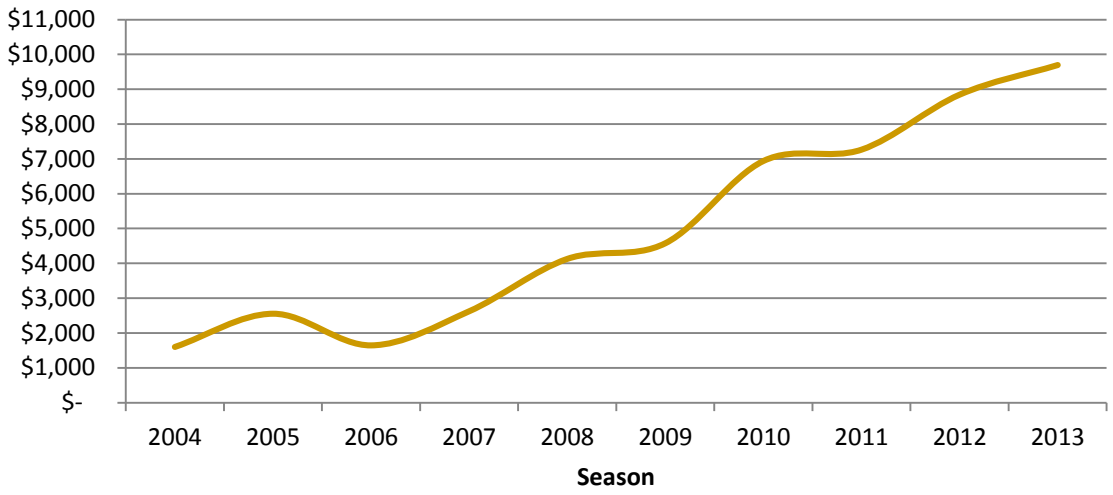
Financial Summary

Funds were used in fiscal years 2011 and 2012 for a foot wash, fence repairs, infield materials and field lighting repairs. Revenues of $8,000 are projected for fiscal year 2015 from player fees and expenditures include $3,000 for the purchase of additional materials for the sand volleyball courts and softball/baseball fields. Fees continue to be accumulated for future improvements.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 7,358	$ 5,420	$ 12,252	$ 16,752	$ 21,568	$ 26,568	$ 31,568
Revenues:							
Interest	$ 26	$ 36	$ 25	$ -	$ -	$ -	$ -
Service Charges	6,935	7,940	9,291	7,500	8,000	8,000	8,000
Sponsorships	1,500	-	-	-	-	-	-
Total Revenues	$ 8,461	$ 7,976	$ 9,316	$ 7,500	$ 8,000	$ 8,000	$ 8,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 15,819	$ 13,396	$ 21,568	$ 24,252	$ 29,568	$ 34,568	$ 39,568
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	1,144	-	-	-	-	-
Commodities	7,509	-	-	-	-	-	-
Capital Outlay	2,890	-	-	3,000	3,000	3,000	3,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 10,399	$ 1,144	$ -	$ 3,000	$ 3,000	$ 3,000	$ 3,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 5,420	$ 12,252	$ 21,568	$ 21,252	$ 26,568	$ 31,568	$ 36,568

Current Trends and Issues

- Player fee collections for the last ten seasons are as follows:



Estimated Ending Fund Balance

The fund balance at June 30, 2015, is projected to increase by $5,000 to $31,568. While the percentage increase is significant at 18.82%, the dollar amount is considered insignificant.

Police Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for police department purposes.

Financial Summary

Past expenditures have included specialized equipment, uniforms and a centennial open house for the department. Revenues are primarily from donations and therefore, difficult to predict. For fiscal year 2015 revenues and expenditures are budgeted at $0.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 2,135	$ 2,143	$ 2,253	$ 2,253	$ 2,256	$ 2,256	$ 2,256
Revenues:							
Interest	$ 8	$ 10	$ 3	$ -	$ -	$ -	$ -
Private Contributions	-	100	-	-	-	-	-
Total Revenues	$ 8	$ 110	$ 3	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 2,143	$ 2,253	$ 2,256	$ 2,253	$ 2,256	$ 2,256	$ 2,256
Expenditures:							
Public Safety:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 2,143	$ 2,253	$ 2,256	$ 2,253	$ 2,256	$ 2,256	$ 2,256

Estimated Ending Fund Balance

The ending fund balance is projected to remain unchanged at $2,256.

Road Use Tax Fund

Description of the Fund

The fund accounts for revenue sharing from state taxes related to transportation. Road use taxes include gasoline taxes, weight taxes and license fees. The use of these funds is restricted for any purpose relating to the construction, maintenance and supervision of public streets.

Department Description

The public works department is comprised of the following divisions and is funded by the road use tax fund, unless specifically noted.

Street Lighting – accounts for the cost of street lighting.

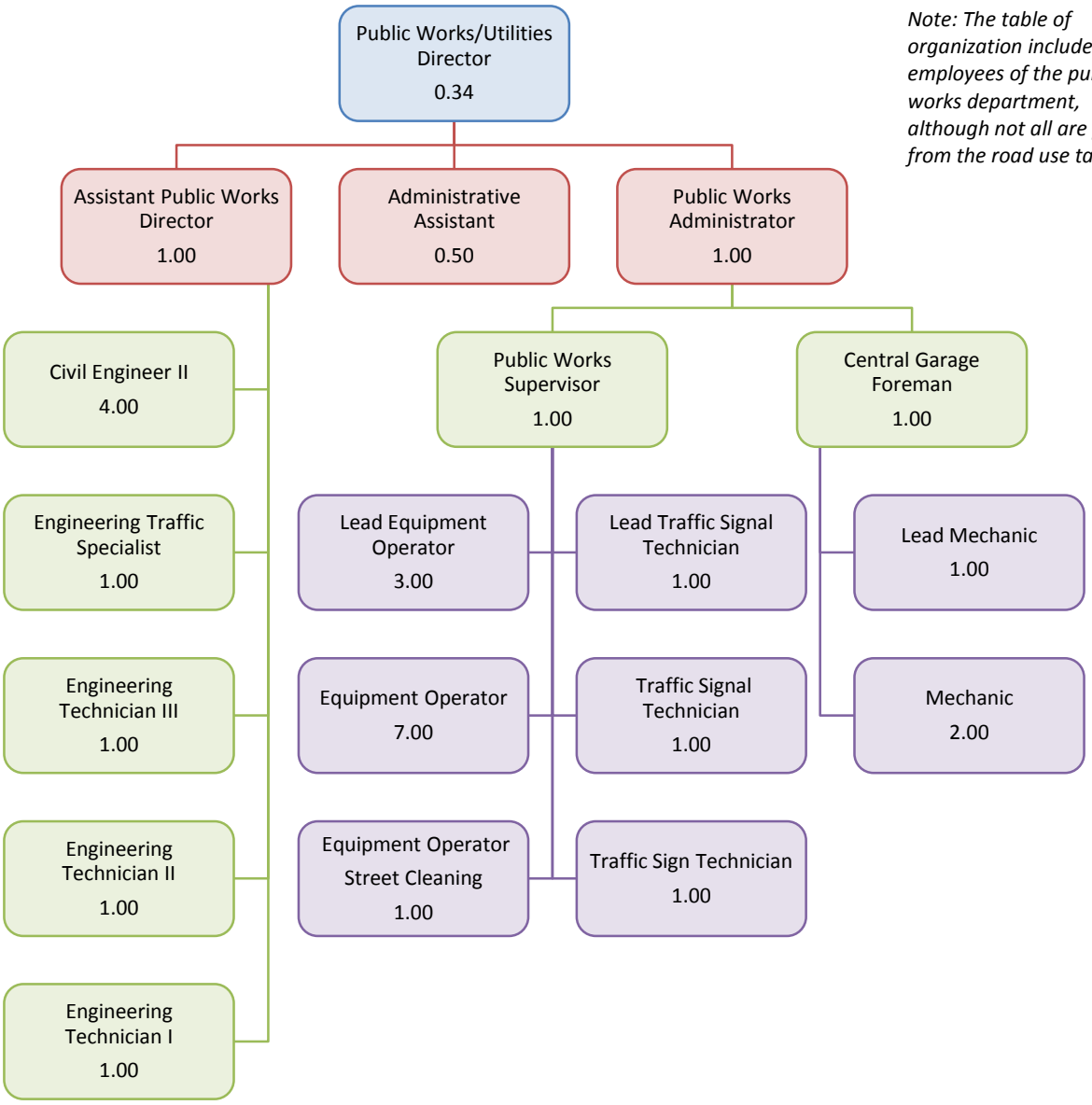
Roadway Administration – provides technical and administrative leadership to the public works department. In addition, provides planning and engineering expertise, coordination and guidance in the development of the City's infrastructure.

Roadway Maintenance – activities include roadway maintenance, snow and ice control, roadway signage and traffic signal repair and maintenance.

Snow and Ice Control – expenditures are tracked in a separate activity to identify the costs associated with snow and ice control. Those costs include overtime of the roadway maintenance employees, salt, calcium chloride, equipment repairs and the senior citizen snow removal program.

Traffic Safety - provides repairs and maintenance to the City's signalized intersections. The signals are designed, constructed and operated to allow for the safe movement of vehicles and pedestrians through heavily traveled or hazardous locations.

Development Engineering – is responsible for the engineering activity related to development and is funded by the general fund. Financial information is provided in the community and economic development section.



Note: The table of organization includes all employees of the public works department, although not all are paid from the road use tax fund.

Primary Objectives and Core Services					
To provide technical and administrative leadership in the development of the City's infrastructure					
To deliver high quality, economical public improvement projects on schedule					
To maintain safe and efficient traffic movement throughout the City					
To have clean and well maintained streets and right-of-ways					
To clear City streets safely, efficiently and economically during winter weather events					
To provide traffic control devices and signage which allow for safe and efficient travel throughout the City					
Workload Measures	2013	2012	2011	2010	2009
Value of Capital Improvement Program (CIP), in millions	$19.08	$31.01	$43.72	$32.42	$36.83
Lane miles of streets	472	465	458	454	448
Number of cul-de-sacs	325	297	281	278	275
Average lane miles per snow and ice control route	33.7	33.2	32.7	32.4	32.0
Number of traffic signals	59	56	NA	NA	NA

Performance Measures	2013	2012	2011	2010	2009
Traffic flow on major streets*	54%		61%		61%
Street repair*	55%		55%		59%
Snow removal*	70%		81%		78%
Traffic signal timing*	48%		53%		60%
* biennial Citizen Survey results, rated excellent or good					
Recent Accomplishments					
Incorporated new vehicle maintenance software into mechanic's daily operations					
Received 2012 Excellence in Snow and Ice Control Award from the American Public Works Association					
Completed city-wide programs including Appliance and Electronics Recycling Day, City Clean-up Day, Tree and Branch Recycling Days, Fall Leaf Collection Days and Christmas Tree Pickup					
Continued successful administration and management of Capital Improvement Program (CIP) projects					
Identified potential improvements to the intersection of NW/SW State Street and W 1st Street through traffic engineering study funded by the Iowa Department of Transportation (IDOT)					
IJR Revision for I-35 and E 1st Street Interchange in final review by IDOT and FHWA					
Current Goals					
Complete 96% of the service, maintenance and repair of the 297 vehicles and equipment in house					
Maintain a 67,000 SF maintenance facility and fueling station which provides approximately 208,000 gallons of fuel to more than 425 City and Ankeny School District vehicles and equipment					
I-35 and E 1st St Interchange – design					
Complete sidewalk ADA compliance survey					
NW 36th St Improvements – construction					
SW Irvinedale Drive Reconstruction, Phase 3 – construction					
Adopt SUDAS and Ankeny Supplemental Specifications to SUDAS					

Financial Summary

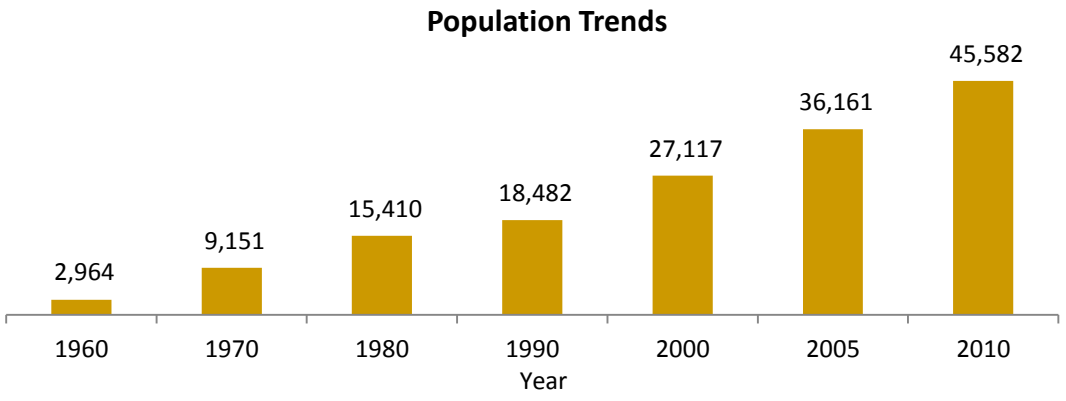
Road use taxes are shared by the state on a percentage basis between the primary road fund, secondary road fund, city street fund and farm-to-market fund according to the following percentages:

Primary road fund – 47.5 percent
Secondary road fund – 24.5 percent
City street fund – 20 percent
Farm-to-market fund – 8 percent

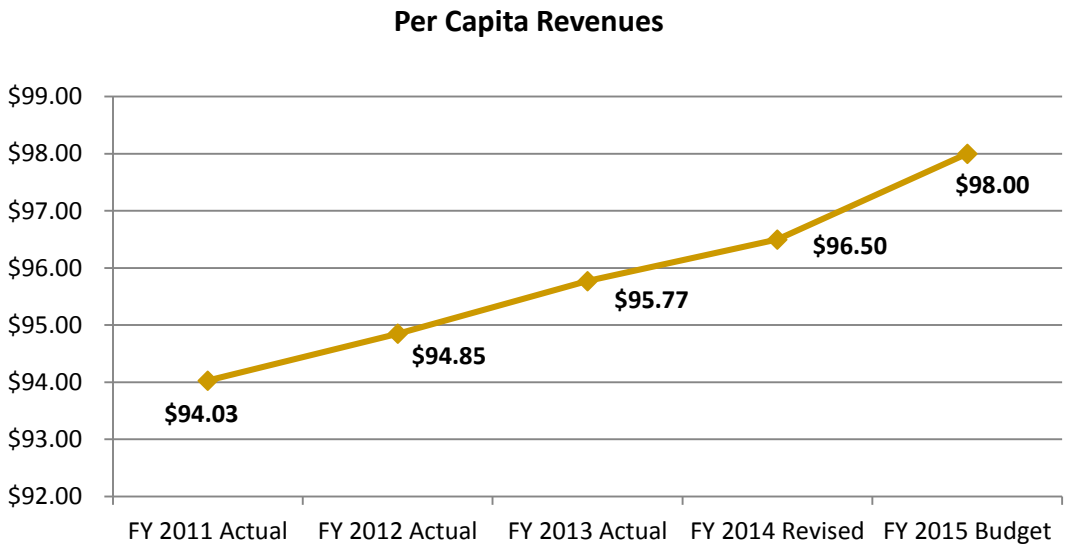
Additionally, the TIME-21 fund provides revenues for growing road infrastructure costs. TIME-21 is funded by many of the same sources that contribute to the road use tax fund, but is allocated according to the following percentages:

Primary road fund – 60 percent
Secondary road fund – 20 percent
City street fund – 20 percent

These funds are then allocated to each city on a per capita basis and each City's amount is determined by their population based on the U.S. Census Bureau figures, which are updated every ten years unless a special census is warranted. The following graph depicts the population trends since 1960:



With road use tax collections based on items such as fuel consumption and vehicle registration fees, funding levels can change significantly depending on consumer activity. The following graph depicts per capita contributions:



Fiscal year 2015 revenues are projected to be $4,467,036, based on a 2010 U.S. Census population of 45,582 and a per capita estimate of $98. Budgeted expenditures total $4,698,113, of which $728,000 is projected for street lighting, $1,006,308 for roadway administration, $1,715,069 for roadway maintenance, $714,452 for snow and ice control and $534,285 for traffic safety.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 207,723	$ 871,137	$2,074,083	$2,784,727	$2,916,539	$2,716,962	$ 2,485,884
Revenues:							
Road Use Taxes	3,541,555	4,323,503	4,365,201	4,388,179	4,398,663	4,467,036	5,122,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$3,749,278	$5,194,640	$6,439,284	$7,172,906	$7,315,202	$7,183,998	$ 7,607,884
Expenditures:							
Street Lighting	$ -	$ -	$ -	$ 632,000	$ 692,000	$ 728,000	$ 764,000
Roadway Administration	678,508	741,572	731,094	970,796	957,927	1,006,308	992,745
Roadway Maintenance	1,340,535	1,411,994	1,544,946	1,791,317	1,847,465	1,715,069	1,726,108
Snow and Ice Control	509,534	528,191	757,965	552,124	575,719	714,452	857,128
Traffic Safety	349,564	438,800	488,740	516,321	525,129	534,285	499,262
Total Expenditures	$2,878,141	$3,120,557	$3,522,745	$4,462,558	$4,598,240	$4,698,113	$ 4,839,242
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 871,137	$2,074,083	$2,916,539	$2,710,348	$2,716,962	$2,485,884	$ 2,768,642

Current Trends and Issues

The following have been identified as budgetary trends and issues affecting the road use tax fund for fiscal year 2015:

- The City plans to conduct a special census during fiscal year 2015. It is estimated that the City's population has grown from 45,582 in 2010 to 52,000 in 2014. This population growth of 6,418 is projected to generate an additional $98.50 per person, or $632,173 in additional revenues to the road use tax fund beginning in fiscal year 2016. The special census is estimated to cost $600,000 and will be paid from the economic development revolving loan fund.

- The budget includes the addition of an equipment operator that replaces a position eliminated in fiscal year 2008. Since that time the City has added 22 centerline miles of streets, 47 lane miles of streets and 53 cul-de-sacs.

- Capital outlay purchases, with the exception of those purchases previously made through the equipment reserve program, have been targeted at $400,000 annually in the cash flow projections. Fiscal year 2015 capital outlay purchases total $357,715, or $42,285 under the target.

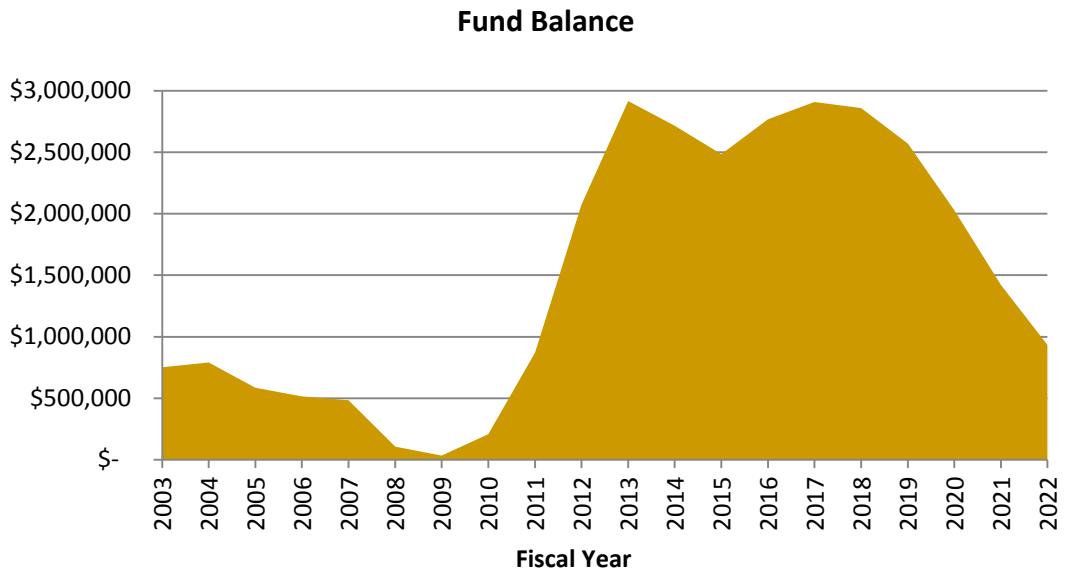
- Capital outlay purchases include a GPS device, a 1/2-ton truck and a robotic total station in roadway administration; a ¾-ton truck and a skid steer loader with 72" snow blower in roadway maintenance; a single axle dump truck with snow plow in snow and ice control; and traffic signal battery backups in traffic safety.

- Equipment reserve payments continue for a ¾-ton truck with snow plow and a mower in roadway maintenance; a dump truck with snow plow and single and tandem axle dump trucks in snow and ice control; and a sign maintenance truck and a single axle truck with aerial lift in traffic safety.

Estimated Ending Fund Balance

The City estimates the ending fund balance of the road use tax fund at June 30, 2015, to be $2,485,884. This represents a decrease of $231,077 or 8.50% from the revised fiscal year 2014 budget, though the fund balance is projected to increase from fiscal year 2015 to fiscal year 2016 following the special census.

The following graph depicts projected fund balance through fiscal year 2022:



Program:	Department:	Activity:
Public Works	Public Works	Street Lighting

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Intergovernmental	$ -	$ -	$ -	$ 632,000	$ 692,000	$ 728,000	$ 764,000
Total Revenues	**$ -**	**$ -**	**$ -**	**$ 632,000**	**$ 692,000**	**$ 728,000**	**$ 764,000**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	629,000	689,000	725,000	761,000
Commodities	-	-	-	3,000	3,000	3,000	3,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ 632,000**	**$ 692,000**	**$ 728,000**	**$ 764,000**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Public Works	Public Works	Roadway Administration

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Intergovernmental	$678,508	$741,572	$731,094	$970,796	$957,927	$1,006,308	$992,745
Total Revenues	**$678,508**	**$741,572**	**$731,094**	**$970,796**	**$957,927**	**$1,006,308**	**$992,745**
Expenditure Summary:							
Personal Services	$405,688	$436,452	$469,901	$650,405	$641,703	$ 635,912	$668,556
Contractual Services	222,687	244,415	217,480	265,065	262,950	264,910	269,565
Commodities	43,291	36,788	39,299	53,283	51,231	46,786	54,624
Capital Outlay	-	19,503	-	-	-	58,700	-
Debt Service	6,842	4,414	4,414	2,043	2,043	-	-
Total Expenditures	**$678,508**	**$741,572**	**$731,094**	**$970,796**	**$957,927**	**$1,006,308**	**$992,745**
Personnel Summary:							
Public Works Director	1.00	1.00	1.00	-	-	-	-
Public Works/Utilities Director	-	-	-	0.34	0.34	0.34	0.34
Assistant Public Works Director	-	-	-	1.00	1.00	1.00	1.00
Civil Engineer II	1.00	1.00	1.00	2.00	2.00	2.00	2.00
Engineering Technician III	1.00	1.00	1.00	-	-	-	-
Engineering Technician II	-	-	-	1.00	1.00	1.00	1.00
Engineering Technician I	1.00	1.00	1.00	-	-	-	-
Engineering Traffic Specialist	-	-	-	1.00	1.00	1.00	1.00
Administrative Clerk	1.25	1.25	1.25	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**5.25**	**5.25**	**5.25**	**6.34**	**6.34**	**6.34**	**6.34**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Light Duty Truck	1	2009	Reserve	$ 2,043	$ -	$ -
GPS Device	1	2015	Purchase	-	6,700	-
1/2 Ton Truck	1	2015	Purchase	-	24,000	-
Robotic Total Station	1	2015	Purchase	-	28,000	-
Total Capital Outlay				**$ 2,043**	**$ 58,700**	**$ -**

Program:	Department:	Activity:
Public Works	Public Works	Roadway Maintenance

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Intergovernmental	$1,340,535	$1,411,994	$1,544,946	$1,791,317	$1,847,465	$1,715,069	$1,726,108
Total Revenue	**$1,340,535**	**$1,411,994**	**$1,544,946**	**$1,791,317**	**$1,847,465**	**$1,715,069**	**$1,726,108**
Expenditure Summary:							
Personal Services	$ 732,025	$ 797,020	$ 805,815	$ 867,169	$ 875,609	$ 926,107	$ 965,627
Contractual Services	340,691	315,590	322,525	361,347	386,876	387,815	398,775
Commodities	215,262	270,469	299,066	314,356	330,681	314,409	319,692
Capital Outlay	14,188	-	100,802	231,707	237,561	70,000	28,000
Debt Service	38,369	28,915	16,738	16,738	16,738	16,738	14,014
Total Expenditures	**$1,340,535**	**$1,411,994**	**$1,544,946**	**$1,791,317**	**$1,847,465**	**$1,715,069**	**$1,726,108**
Personnel Summary:							
Public Works Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Works Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Equipment Operator	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Equipment Operator	6.00	6.00	6.00	6.00	6.00	7.00	7.00
Total Full Time Equivalents	**11.00**	**11.00**	**11.00**	**11.00**	**11.00**	**12.00**	**12.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
3/4 Ton 4x4 Truck & Snow Plow Hitch	1	2011	Reserve	$ 5,448	$ 5,448	$ 2,724
88" Rear & Side Flail Mower & Boom Mower	1	2012	Reserve	11,290	11,290	11,290
Wash Bay Catwalk	1	2013	Purchase	17,450	-	-
1 Ton Truck & Snow Plow (partial carryover)	1	2013	Purchase	5,854	-	-
1 Ton Truck & Snow Plow	1	2014	Purchase	30,493	-	-
3/4 Ton Extended Cab Truck	1	2014	Purchase	23,764	-	-
L-90 Front End Wheel Loader	1	2014	Purchase	160,000	-	-
3/4 Ton Truck	1	2015	Purchase	-	26,000	-
Skid Steer Loader	1	2015	Purchase	-	37,000	-
Skid Steer Loader 72" Snow Blower	1	2015	Purchase	-	7,000	-
3/4 Ton Extended Cab Truck w/ Lift Gate	1	2015	Purchase	-	-	28,000
Total Capital Outlay				**$ 254,299**	**$ 86,738**	**$ 42,014**

Program:	Department:	Activity:
Public Works	Public Works	Snow and Ice Control

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Intergovernmental	$ 509,534	$ 528,191	$ 757,965	$ 552,124	$ 575,719	$ 714,452	$ 857,128
Total Revenues	**$ 509,534**	**$ 528,191**	**$ 757,965**	**$ 552,124**	**$ 575,719**	**$ 714,452**	**$ 857,128**
Expenditure Summary:							
Personal Services	$ 73,298	$ 26,163	$ 88,687	$ 99,020	$ 102,435	$ 109,264	$ 116,603
Contractual Services	28,187	41,593	70,538	71,619	58,807	60,897	63,098
Commodities	168,680	185,633	174,679	182,405	215,397	195,273	195,402
Capital Outlay	-	5,450	170,746	-	-	192,855	372,855
Debt Service	239,369	269,352	253,315	199,080	199,080	156,163	109,170
Total Expenditures	**$ 509,534**	**$ 528,191**	**$ 757,965**	**$ 552,124**	**$ 575,719**	**$ 714,452**	**$ 857,128**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Dump Truck with Snow Plow	2	2009	Reserve	$ 26,268	$ -	$ -
Dump Truck with Snow Plow	1	2010	Reserve	33,299	16,650	-
Single Axle Dump Truck	2	2011	Reserve	60,687	60,687	30,344
Single Axle Dump Truck	1	2012	Reserve	37,897	37,897	37,897
Tandem Axle Dump Truck	1	2012	Reserve	40,929	40,929	40,929
Single Axle Dump Truck w/ Snow Plow	1	2015	Purchase	-	192,855	-
Single Axle Dump Truck w/ Snow Plow	1	2016	Purchase	-	-	192,855
Single Axle Dump Truck w/ Snow Plow	1	2016	Purchase	-	-	180,000
Total Capital Outlay				**$ 199,080**	**$ 349,018**	**$ 482,025**

Program:	Department:	Activity:
Public Works	Public Works	Traffic Safety

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Intergovernmental	$349,564	$438,800	$ 488,740	$ 516,321	$525,129	$534,285	$499,262
Total Revenues	**$349,564**	**$438,800**	**$ 488,740**	**$ 516,321**	**$525,129**	**$534,285**	**$499,262**
Expenditure Summary:							
Personal Services	$209,740	$227,709	$ 232,537	$ 247,419	$248,999	$255,531	$262,282
Contractual Services	66,714	70,630	104,071	107,106	106,633	107,769	108,913
Commodities	59,580	82,432	81,111	98,619	106,320	106,313	106,320
Capital Outlay	-	33,625	35,744	27,900	27,900	36,160	-
Debt Service	13,530	24,404	35,277	35,277	35,277	28,512	21,747
Total Expenditures	**$349,564**	**$438,800**	**$ 488,740**	**$ 516,321**	**$525,129**	**$534,285**	**$499,262**
Personnel Summary:							
Traffic Signal Technician Leader	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Signal Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Sign Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**	**3.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Sign Maintenance Truck	1	2010	Reserve	$ 13,530	$ 6,765	$ -
Single Axle Truck with Aerial Lift	1	2012	Reserve	21,747	21,747	21,747
Traffic Signal Battery Backups	3	2014	Purchase	27,900	-	-
Traffic Signal Battery Backups	4	2015	Purchase	-	36,160	-
Total Capital Outlay				**$ 63,177**	**$ 64,672**	**$ 21,747**

Police Seizure Fund

Description of the Fund

The fund accounts for monies obtained through property seizures and forfeitures and are to be used solely for police department activities. The police seizure fund also accounts for the City's weapon purchase program. Under this program, the City purchases the duty weapon for a police officer. The police officer then reimburses the City through a payroll deduction. Duty weapons are then owned and maintained by each individual police officer.

Financial Summary

For fiscal year 2015, revenues are projected to total $13,100 with $100 expected from interest income, $10,000 from seizures activities and $3,000 from duty weapon reimbursements. Budgeted expenditures total $14,500 with $6,500 allocated to contractual services for training and $8,000 to commodities for the purchase of duty weapons.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 145,012	$ 107,746	$ 79,140	$ 67,740	$ 101,863	$ 72,463	$ 71,063
Revenues:							
Interest	$ 446	$ 380	$ 143	$ 100	$ 100	$ 100	$ 100
Intergovernmental	13,627	13,796	38,184	10,000	10,000	10,000	10,000
Miscellaneous	2,472	3,405	2,817	3,000	3,000	3,000	3,000
Total Revenues	$ 16,545	$ 17,581	$ 41,144	$ 13,100	$ 13,100	$ 13,100	$ 13,100
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 161,557	$ 125,327	$ 120,284	$ 80,840	$ 114,963	$ 85,563	$ 84,163
Expenditures:							
Public Safety:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	6,789	6,338	6,118	6,500	6,500	6,500	6,500
Commodities	47,022	16,899	12,303	8,000	10,000	8,000	8,000
Capital Outlay	-	22,950	-	24,000	26,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 53,811	$ 46,187	$ 18,421	$ 38,500	$ 42,500	$ 14,500	$ 14,500
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 107,746	$ 79,140	$ 101,863	$ 42,340	$ 72,463	$ 71,063	$ 69,663

Estimated Ending Fund Balance

The projected ending fund balance is $71,063, a decrease of $1,400. Due to the unpredictability of revenues, expenditures are typically non-recurring purchases for the benefit of the department.

Tax Increment Financing Fund

Description of the Fund

The fund accounts for taxes collected on the incremental increase in value of property located within the urban renewal areas and are to be used for activities within those areas. The purpose of these districts are to encourage economic development by allowing cities to capture increased valuation and use the taxes for infrastructure construction, developer incentive payments and other activities designed to encourage development and growth in the specified area.

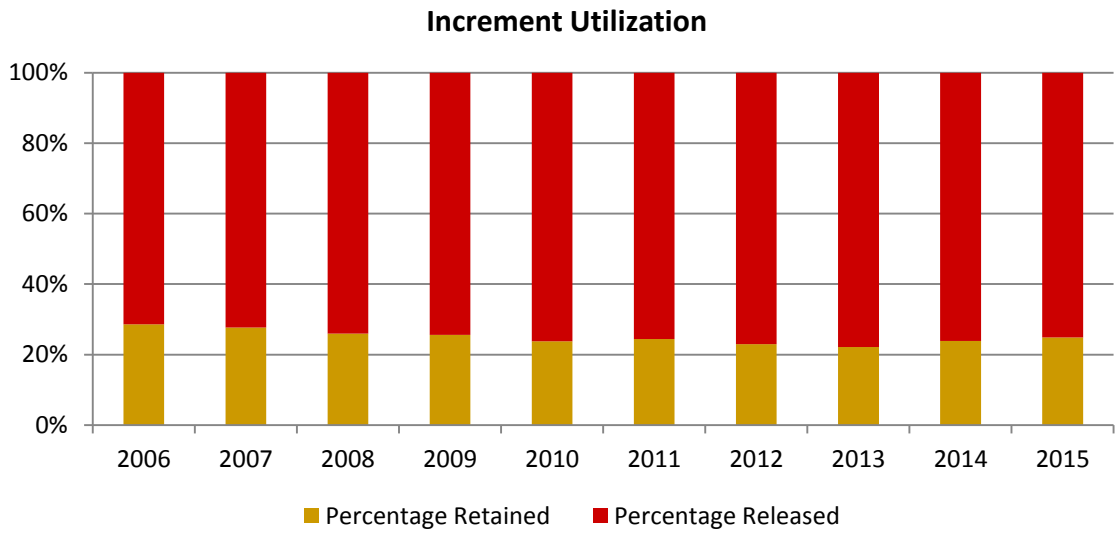
The City currently has five urban renewal areas. Included in these areas are the Southeast Delaware corridor, areas along Highway 69 and East First Street, the industrial and office park areas on the southeast side of Ankeny, Prairie Trail and the Northeast 36th Street interchange at Interstate 35.

The tax increment is calculated by creating a "base valuation" when the district is formed. As valuation is added within the district, the City is allowed to collect the taxes on this new valuation that would have been collected by the other taxing districts in addition to its own levy. The taxes collected from this new valuation are then used for economic development within the district. The City can release the increased valuation to the other taxing districts as needed.

The primary use of funds has been for the construction of infrastructure in commercial and industrial developments and to provide businesses and developers incentives to expand or locate within Ankeny.

Current Trends and Issues

According to the financial policy, the City is to release no less than 40% of the incremental value within its tax increment financing districts back to the other taxing jurisdictions. The incremental valuation released by the City versus the total increased valuation available to the City for the last ten years is as follows:



Financial Summary

For fiscal year 2015, tax increment revenues are projected to be $6,700,233 with interest income of $10,000. Expenditures are budgeted at $1,987,155 for rebate payments to commercial businesses/developers and the lease-purchase payment on the public works facility. In addition, transfers out total $5,134,600, which accounts for the movement of funds to the debt service fund to pay general obligation bonds for tax increment financing projects.

Debt service payments in fiscal year 2015 increased by $341,734 due to the repayment of an internal loan from the economic development revolving loan fund. The loan advanced funds to the Toro Companies and Ryan Companies US, Inc. to construct a four hundred fifty thousand (450,000) square foot warehouse and distribution facility. The funds are being repaid in fiscal year 2015, as the facility is now on the tax rolls and increment is available for repayment.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 746,865	$1,116,914	$ 855,490	$ 780,271	$ 794,458	$ 738,213	$ 316,692
Revenues:							
Tax Increment Financing	$6,000,979	$5,686,484	$5,390,847	$5,985,825	$6,017,807	$6,690,233	$7,587,106
Interest	-	-	5,133	-	10,000	10,000	10,000
Total Revenues	$6,000,979	$5,686,484	$5,395,980	$5,985,825	$6,027,807	$6,700,233	$7,597,106
Transfers In	-	-	-	-	-	-	-
Funds Available	$6,747,844	$6,803,398	$6,251,470	$6,766,096	$6,822,265	$7,438,446	$7,913,798
Expenditures:							
Community & Economic Development:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	945,336	1,482,259	859,229	1,306,071	1,406,071	1,323,290	1,297,989
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	322,131	322,131	322,131	322,131	322,131	663,865	322,131
Total Expenditures	$1,267,467	$1,804,390	$1,181,360	$1,628,202	$1,728,202	$1,987,155	$1,620,120
Transfers Out	4,363,463	4,143,518	4,275,652	4,322,384	4,355,850	5,134,600	5,935,518
Ending Balance, June 30	$1,116,914	$ 855,490	$ 794,458	$ 815,510	$ 738,213	$ 316,692	$ 358,160

Estimated Ending Fund Balance

The projected ending fund balance is $316,692, a decrease of $421,522 or 57.10%. The large decrease in fund balance is in large part related to the repayment of an internal loan from the economic development revolving loan fund. Additionally, the tax increment financing fund is a flow-through fund where the fund balance often fluctuates based on budgeted revenues and expenditures.

Economic Development Fund

Description of the Fund

The fund accounts for the activities of the economic development department.

Financial Summary

Beginning in fiscal year 2012 the economic development fund became an operational department of the general fund.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	64,351	-	-	$ -	$ -	$ -	$ -
Revenues:							
Intergovernmental	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Miscellaneous	400	-	-	-	-	-	-
Total Revenues	$ 400	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In	286,576	-	-	-	-	-	-
Funds Available	$351,327	$ -	$ -	$ -	$ -	$ -	$ -
Expenditures:							
Community & Economic Development:							
Economic Development Administration	$351,327	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes and the fiscal year 2015 ending fund balance is $0. Current financial information is provided in the community and economic development program.

Program:	Department:	Activity:
Community & Economic Development	Economic Development	Economic Development

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Refunds/Reimbursements	$ 400	$ -	$ -	$ -	$ -	$ -	$ -
General Revenues	350,927	-	-	-	-	-	-
Total Revenues	**$ 351,327**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 322,628	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	27,973	-	-	-	-	-	-
Commodities	726	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 351,327**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Personnel Summary:							
Director of Economic Development	1.00	-	-	-	-	-	-
Assistant Director of Economic Development	1.00	-	-	-	-	-	-
Administrative Assistant	1.00	-	-	-	-	-	-
Total Full Time Equivalents	**3.00**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	-	$ -	$ -	$ -
Total Capital Outlay					**$ -**	**$ -**	**$ -**

Police and Fire Retirement Fund

Description of the Fund

The fund accounts for taxes levied to fund the City's required matching contributions to the police and fire retirement system.

Financial Summary

The police and fire retirement fund is expected to generate total revenues of $1,286,395 for fiscal year 2015. Of those revenues $1,254,011 will come from taxes, $2,000 from interest income and $30,383 from intergovernmental revenues. Total expenditures for fiscal year 2015 are $1,465,086. Of this total, personal services in the amount of $1,453,086 are expected to fund the 30.41% contribution rate for covered employees and $12,000 is budgeted for other contractual obligations.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 794,660	$ 918,494	$ 877,196	$1,095,356	$1,100,813	$1,349,377	$ 1,170,685
Revenues:							
General Property Tax	$ 751,593	$ 892,143	$1,006,496	$1,047,148	$1,047,148	$1,235,538	$ 1,244,213
Mobile Home Tax	886	1,013	1,069	900	1,000	1,000	1,000
Utility Tax Replacement	10,610	12,698	14,037	14,436	14,436	17,473	17,596
Interest	6,749	4,181	1,750	1,500	2,000	2,000	2,000
Intergovernmental	-	-	-	-	12,000	30,383	48,767
Total Revenues	$ 769,838	$ 910,035	$1,023,352	$1,063,983	$1,076,583	$1,286,395	$ 1,313,576
Transfers In	-	-	250,000	500,000	500,000	-	-
Funds Available	$1,564,498	$1,828,529	$2,150,548	$2,659,339	$2,677,397	$2,635,771	$ 2,484,261
Expenditures:							
Public Safety:							
Personal Services	$ 634,970	$ 941,093	$1,040,737	$1,344,346	$1,316,020	$1,453,086	$ 1,432,951
Contractual Services	11,034	10,240	8,998	12,000	12,000	12,000	12,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 646,004	$ 951,333	$1,049,735	$1,356,346	$1,328,020	$1,465,086	$ 1,444,951
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 918,494	$ 877,196	$1,100,813	$1,302,993	$1,349,377	$1,170,685	$ 1,039,310

History of the Fund

In January 1992, the State of Iowa mandated that all local police and fire pension systems be consolidated into a statewide pension system known as the Municipal Fire and Police Retirement System of Iowa (MFPRSI). Actuarial valuations were completed on each local jurisdiction and contributions were required based on those evaluations.

The City had accumulated excess funds or "over-funded" its police and fire pension systems. As a result, the City still held funds after all of the necessary contributions were made.

The City invests these funds and uses the interest to help fund the City's mandatory contributions to MFPRSI for covered wages each year. Over the years, a combination of lower interest rates, higher contribution rates and additional covered personnel has gradually reduced the City's remaining funds. In addition, the City has had to raise the police and fire pension levy to keep the funds from decreasing even more dramatically.

Current Trends and Issues

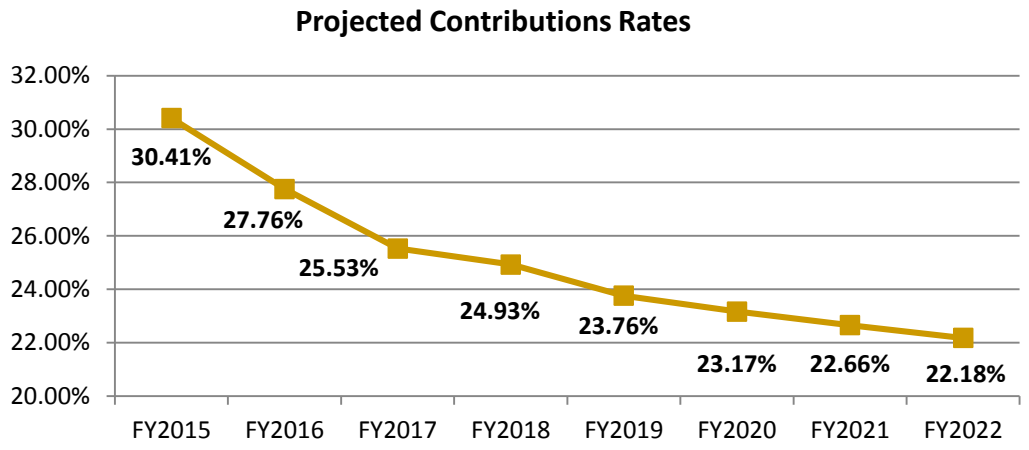
The following have been identified as budgetary trends and issues affecting the police and fire retirement fund for fiscal year 2015:

- The MFPRSI contribution rate is set to increase from 30.12% to 30.41% in fiscal year 2015.
- The following table represents the history of the City's employee benefits levy rate from fiscal years 2007-2015.

Fiscal Year	Levy Rate	Increase (Decrease)
2007	0.40624	0.15
2008	0.40624	-
2009	0.40624	-
2010	0.39624	(0.01)
2011	0.39624	-
2012	0.44624	0.05
2013	0.49624	0.05
2014	0.49624	-
2015	0.56000	0.06376

- Employer contribution rates have risen from 17% in fiscal year 2010 to 30.41% in fiscal year 2015. These increased costs have been managed by shifting levy authority from the general fund in fiscal years 2012 and 2013 and fund balance transfers from the general fund in fiscal years 2013 and 2014.
- The fiscal year 2015 budget includes an increase of $0.06376 to the employee benefits levy to stabilize the fund. The fund is expected to see further improvement as the contribution rates are expected to decline beginning in fiscal year 2016.
- New intergovernmental revenues, including reimbursement of pension costs from a Community Orientated Policing Services (COPS) grant and the backfill of property tax revenues lost to local governments by the rollback for commercial and industrial property, totaling $30,383 for fiscal year 2015.

The following contribution rates have been projected based on actuarial reports issued on behalf of the MFPRSI:



Estimated Ending Fund Balance

The estimated remaining fund balance at the end of fiscal year 2015 is projected to be $1,170,685, a decrease of $178,691 or 13.24%. The use of cash reserves is planned through fiscal year 2016, when contribution rates decline to a more manageable rate.

Landfill Postclosure Fund

Description of the Fund

The fund accounts for maintenance activities undertaken at the remediated landfill to maintain the integrity of containment features and to monitor compliance with applicable performance standards.

Financial Summary

During fiscal year 2011, the City received a one-time payment from John Deere Des Moines Works in the amount of $211,580. This payment represented John Deere's seventy-five percent share of future operations and maintenance (O&M) costs to maintain the closed landfill site previously owned by both parties.

Transfers out of $21,000 are budgeted for consulting services, mowing and other maintenance services, along with required EPA testing requirements.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ -	$ 205,508	$ 184,207	$ 163,207	$ 173,727	$ 152,727	$ 131,727
Revenues:							
Private Contributions	211,580	-	-	-	-	-	-
Total Revenues	$ 211,580	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 211,580	$ 205,508	$ 184,207	$ 163,207	$ 173,727	$ 152,727	$ 131,727
Expenditures:							
Public Works:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	6,072	21,301	10,480	21,000	21,000	21,000	21,000
Ending Balance, June 30	$ 205,508	$ 184,207	$ 173,727	$ 142,207	$ 152,727	$ 131,727	$ 110,727

Estimated Ending Fund Balance

The fund balance is projected to decrease by $21,000 or 13.75%. Although the decrease in fund balance is greater than 10%, the fund is intended to cover John Deere's portion of the monitoring and testing costs for 30 years through a transfer out to the solid waste fund where 100% of the costs are being incurred.

Library Foundation Fund

Description of the Fund

The fund accounts for the collection and disbursement of Library Foundation funds. The Library Foundation is a separate legal entity created to raise funds specifically for library purposes.

Financial Summary

The library foundation fund is expected to collect $11,000 in donations and miscellaneous revenues during fiscal year 2015. Additionally, the fund earns a very limited amount of interest income that has not been budgeted. Expenditures of $11,000 are budgeted to support the summer reading program and other initiatives of the foundation.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 245	$ 22,000	$ 24,563	$ 24,563	$ 30,713	$ 21,713	$ 21,713
Revenues:							
Interest	$ 17	$ 124	$ 43	$ -	$ -	$ -	$ -
Intergovernmental	-	-	2,000	-	-	-	-
Private Contributions	19,863	456	9,413	8,000	8,000	8,000	8,000
Miscellaneous	5,881	9,651	3,100	-	3,000	3,000	3,000
Total Revenues	$ 25,761	$ 10,231	$ 14,556	$ 8,000	$ 11,000	$ 11,000	$ 11,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 26,006	$ 32,231	$ 39,119	$ 32,563	$ 41,713	$ 32,713	$ 32,713
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	25	234	-	500	3,000	2,000	2,000
Commodities	3,981	7,434	8,406	7,500	14,000	9,000	9,000
Capital Outlay	-	-	-	-	3,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 4,006	$ 7,668	$ 8,406	$ 8,000	$ 20,000	$ 11,000	$ 11,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 22,000	$ 24,563	$ 30,713	$ 24,563	$ 21,713	$ 21,713	$ 21,713

Estimated Ending Fund Balance

The ending fund balance at June 30, 2015, is estimated to remain at $21,713.

Park Dedication Fund

Description of the Fund

The fund accounts for monetary payments by developers for the construction and development of public parks.

Financial Summary

The park dedication fund is projected to receive revenues in the amount of $1,500 for interest earnings. Developer contributions have been budgeted at $0 due to their unpredictability.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$311,726	$325,210	$349,616	$352,816	$352,638	$362,067	$363,567
Revenues:							
Interest	$ 1,158	$ 1,508	$ 571	$ 700	$ 1,500	$ 1,500	$ 1,500
Private Contributions	12,326	22,898	2,451	-	7,929	-	-
Total Revenues	$ 13,484	$ 24,406	$ 3,022	$ 700	$ 9,429	$ 1,500	$ 1,500
Transfers In	-	-	-	-	-	-	-
Funds Available	$325,210	$349,616	$352,638	$353,516	$362,067	$363,567	$365,067
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$325,210	$349,616	$352,638	$353,516	$362,067	$363,567	$365,067

The City requires that new housing developments set aside land for a park or contribute to the City's park dedication fund. The amount of land dedicated shall be determined by the following formula:

Residential Uses: Minimum Lot Area per Unit	Percentage of Total Land Area
25,000 - 40,000 square feet or greater	3%
8,000 - 24,999 square feet	5%
2,499 - 7,999 square feet	10%

Where dedication of land is not compatible with the general subdivision plan of the developer, the developer, at their option, may request the City to accept a cash payment in lieu of the dedication of such land. In this event, the developer may make a cash payment to the City, which shall be placed in the park dedication fund by the City and shall be used solely for the acquisition and/or development of park and recreational lands to serve the residents of the City.

Estimated Ending Fund Balance

The ending fund balance is expected to be $363,567 at June 30, 2015.

Sports Complex Foundation Fund

Description of the Fund

The fund accounts for the collection and disbursement of Sports Complex Foundation funds. The Sports Complex Foundation is a separate legal entity created to raise funds for the Prairie Ridge Youth Sports Complex. The Foundation is affiliated with the City and the local youth athletic clubs: Ankeny Little League, Ankeny Girls Softball, Iowa Rush Soccer and Ankeny Junior Football. This public-private partnership operates through the Foundation whose financial activities are managed by the City through the Sports Complex Foundation fund. The operations of the Prairie Ridge Sports Complex are accounted for in the City's general fund.

Financial Summary

The Sports Complex Foundation is projected to receive $4,000 from user fees and expend $5,000, all of which is unallocated for a specific purpose.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 42,683	$ 14,464	$ 21,649	$ 21,649	$ 18,250	$ 20,250	$ 19,250
Revenues:							
Interest	$ 66	$ 82	$ 31	$ -	$ -	$ -	$ -
Intergovernmental	5,000	5,670	-	-	-	-	-
Service Charges	12,350	4,510	1,220	5,000	4,000	4,000	4,000
Private Contributions	14,750	4,710	250	-	3,000	-	1,000
Miscellaneous	100	995	2,000	-	-	-	-
Total Revenues	$ 32,266	$ 15,967	$ 3,501	$ 5,000	$ 7,000	$ 4,000	$ 5,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 74,949	$ 30,431	$ 25,150	$ 26,649	$ 25,250	$ 24,250	$ 24,250
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	150	3,782	6,900	5,000	5,000	5,000	5,000
Commodities	60	-	-	-	-	-	-
Capital Outlay	275	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 485	$ 3,782	$ 6,900	$ 5,000	$ 5,000	$ 5,000	$ 5,000
Transfers Out	60,000	5,000	-	-	-	-	-
Ending Balance, June 30	$ 14,464	$ 21,649	$ 18,250	$ 21,649	$ 20,250	$ 19,250	$ 19,250

Estimated Ending Fund Balance

The ending fund balance is expected to be $19,250, a decrease of $1,000.

Ankeny Garden Club Fund

Description of the Fund

The fund accounts for donations to be used for the creation and maintenance of public gardens. The Ankeny Garden Club is an organization created for the purpose of planting and maintaining flowers and other plants in the City.

Financial Summary

Total revenues of $1,000 are budgeted for fiscal year 2015, including monies received for the community garden located between the Kirkendall Public Library and Prairie Ridge Aquatic Center and donations to the Garden of Hopes and Dreams located on the Des Moines Area Community College campus. Interest has been shown in both projects and offsetting expenditures of $1,000 have been budgeted in fiscal year 2015 to cover any associated costs.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 432	$ 2,055	$ 5,732	$ 4,732	$ 10,850	$ 4,850	$ 4,850
Revenues:							
Interest	$ 4	$ 16	$ 12	$ -	$ -	$ -	$ -
Private Contributions	1,495	5,732	8,385	1,000	1,000	1,000	1,000
Total Revenues	$ 1,499	$ 5,748	$ 8,397	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Transfers In	500	-	-	-	-	-	-
Funds Available	$ 2,431	$ 7,803	$ 14,129	$ 5,732	$ 11,850	$ 5,850	$ 5,850
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	40	18	-	-	-	-	-
Commodities	336	2,053	3,279	1,000	7,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 376	$ 2,071	$ 3,279	$ 1,000	$ 7,000	$ 1,000	$ 1,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 2,055	$ 5,732	$ 10,850	$ 4,732	$ 4,850	$ 4,850	$ 4,850

Estimated Ending Fund Balance

The ending fund balance is projected to be $4,850 for the fiscal year ending June 30, 2015.

Recreation Activities Fund

Description of the Fund

The fund accounts for sponsorship monies contributed for exclusive promotion and service rights to be used for recreation events and activities.

Financial Summary

The City currently has a sponsorship with Coca Cola for exclusive marketing rights at the following City facilities: Cascade Falls Aquatic Center, Otter Creek Golf Course, Prairie Ridge Aquatic Center and Prairie Ridge Sports Complex. The contributions from Coca Cola are shared with the youth sports groups based on sales. Contributions expected from Coca Cola for fiscal year 2015 are $20,000 with revenue sharing of $20,000. Other expenditures include a $5,000 commitment to the Iowa Natural Heritage Foundation to create an endowment fund for maintenance of the High Trestle Trail.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 16,675	$ 18,154	$ 21,154	$ 13,654	$ 13,653	$ 8,653	$ -
Revenues:							
Special Events	$ 1,638	$ -	$ -	$ -	$ -	$ -	$ -
Private Contributions	18,000	21,000	27,500	20,000	20,000	20,000	-
Total Revenues	$ 19,638	$ 21,000	$ 27,500	$ 20,000	$ 20,000	$ 20,000	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 36,313	$ 39,154	$ 48,654	$ 33,654	$ 33,653	$ 28,653	$ -
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	18,159	18,000	35,001	25,000	25,000	25,000	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 18,159	$ 18,000	$ 35,001	$ 25,000	$ 25,000	$ 25,000	$ -
Transfers Out	-	-	-	-	-	3,653	-
Ending Balance, June 30	$ 18,154	$ 21,154	$ 13,653	$ 8,654	$ 8,653	$ -	$ -

Estimated Ending Fund Balance

Monies accumulated in the recreation activities fund have been raised from the City sponsored "Best Dam Bike Ride" with proceeds to be used for recreational trails. With this in mind, the ending fund balance has been budgeted to pay the City's annual commitment of $5,000 to the Iowa National Heritage Foundation to create an endowment fund for large capital expenditures to the High Trestle Trail such as major trail resurfacing, drainage repair or bridge repair.

The ending fund balance at June 30, 2015 is estimated to be $0, after a transfer out of $3,653 to the general fund. Since the bike ride is no longer in existence and the fund balance has been exhausted for its designated purpose, the remaining activities of this fund will be reallocated to the general fund and included as a part of the Parks and Recreation operating budget.

Dog Park Fund

Description of the Fund

The fund accounts for donations restricted for the construction of a dog park. The Ankeny Dog Park was funded through a public-private partnership between the City of Ankeny and the Ankeny Dog Park Task Force.

Financial Summary

The construction phase of the dog park has been completed. Fundraising for future improvements will be ongoing, although no revenues or expenditures have been budgeted for fiscal year 2015. All operating costs of the dog park are maintained in the City's general fund and expenses needed to operate the dog park are being offset by pass sales.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 65,339	$ 7,908	$ 12,470	$ -	$ 324	$ 324	$ 324
Revenues:							
Interest	86	45	6	-	-	-	-
Private Contributions	18,434	6,998	762	-	-	-	-
Total Revenues	$ 18,520	$ 7,043	$ 768	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 83,859	$ 14,951	$ 13,238	$ -	$ 324	$ 324	$ 324
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	51	12,914	-	-	-	-
Capital Outlay	75,951	2,430	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 75,951	$ 2,481	$ 12,914	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 7,908	$ 12,470	$ 324	$ -	$ 324	$ 324	$ 324

Estimated Ending Fund Balance

The dog park fund is expected to have an ending fund balance of $324 at June 30, 2015.

Keep Ankeny Beautiful Fund

Description of the Fund

The fund accounts for monies contributed to Keep Ankeny Beautiful and their subsequent distribution. An independent board administers these funds and determines what projects and expenses will be funded. The goal of the board is to improve the quality of life in Ankeny through improving the aesthetics of the community.

Financial Summary

During fiscal year 2013, Keep Ankeny Beautiful approved the donation of $570 to the Ankeny Community Foundation for the Miracle Park All-Inclusive Playground Project, subsequently reducing the fund balance to $0. The board is currently inactive and fiscal year 2015 revenues and expenditures have been budgeted at $0.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 7,549	$ 567	$ 570	$ -	$ -	$ -	$ -
Revenues:							
Interest	$ 18	$ 3	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-	-
Private Contributions	-	-	-	-	-	-	-
Total Revenues	$ 18	$ 3	$ -	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 7,567	$ 570	$ 570	$ -	$ -	$ -	$ -
Expenditures:							
Community & Economic Development:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	570	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ 570	$ -	$ -	$ -	$ -
Transfers Out	7,000	-	-	-	-	-	-
Ending Balance, June 30	$ 567	$ 570	$ -	$ -	$ -	$ -	$ -

Estimated Ending Fund Balance

The ending fund balance at June 30, 2015, will be $0 as all remaining funds were expended during fiscal year 2013.

Civic Trust Fund

Description of the Fund

The fund accounts for contributions made by the master developer of Prairie Trail to be used for civic improvements.

History of the Fund

In the summer of 2005, the City purchased the Iowa State University (ISU) Research Farm and sold the property to a master developer through a bid proposal process. DRA Properties submitted the winning proposal for the property. The ISU Research Farm is a tract of land spanning over 1,000 acres near the geographic center of Ankeny and is surrounded by development on all sides. The area is entitled "Prairie Trail."

The winning proposal included a contribution from the developer to a trust fund for the purpose of providing public improvements and/or municipal facilities within the project area. Under the proposal, the developer would contribute $1.25 for every $1.00 that the City spends on providing infrastructure to the area with a maximum contribution of $25,000,000. The proposal called for an initial contribution by the developer of $1,000,000. In addition, the developer agreed to donate ten acres of land within Prairie Trail to the City. This property was used as the location for the Police Station.

The civic trust fund agreement was amended in April 2008 to increase the financial commitment of the City and DRA Properties by $20,000,000. This requires the City to build an additional $20 million of infrastructure in Prairie Trail and DRA Properties to reimburse the City 100% for the additional investment. This amendment revises the City's total investment to $40 million and DRA Properties reimbursement to the civic trust fund to $45 million. In addition, the amendment committed DRA Properties to an additional donation of ten acres of land within Prairie Trail. This property was used as the location for Cascade Falls Aquatic Center, the City's second aquatic facility.

To date revenues provided by the civic trust agreement have paid for the reconstruction of Otter Creek Golf Course, development of Precedence Park and the construction of Cascade Falls Aquatic Center.

Financial Summary

During fiscal year 2015 the City anticipates revenues of $610,000 from civic trust contributions and expenditures of $100 for banking fees and transfers out of $609,900 to the capital projects fund to repay debt incurred for the construction of Cascade Falls Aquatic Center. Civic trust contributions are being generated from the completion of the following projects included in the 2014 Capital Improvements Program: design services for SW Prairie Trail Parkway, SW Des Moines Street Extension and SW Des Moines Street Trunk Sewer to be constructed the following year. Also included is trail and hardscape improvements to Promenade Park.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$500,313	$ (71,237)	$ 250,107	$ -	$ 203	$ -	$ -
Revenues:							
Interest	$ 134	$ 796	$ 207	$ -	$ -	$ -	$ -
Private Contributions	-	1,354,977	1,802,762	1,231,250	1,231,250	610,000	3,970,000
Total Revenues	$ 134	$1,355,773	$1,802,969	$1,231,250	$1,231,250	$ 610,000	$3,970,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$500,447	$1,284,536	$2,053,076	$1,231,250	$1,231,453	$ 610,000	$3,970,000
Expenditures:							
Community & Economic Development:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	500,040	250,015	250,110	150	100	100	100
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$500,040	$ 250,015	$ 250,110	$ 150	$ 100	$ 100	$ 100
Transfers Out	71,644	784,414	1,802,763	1,231,100	1,231,353	609,900	2,623,296
Ending Balance, June 30	$ (71,237)	$ 250,107	$ 203	$ -	$ -	$ -	$1,346,604

Estimated Ending Fund Balance

The fiscal year 2015 ending fund balance of the civic trust fund is projected to be $0 after transfers out.

Ankeny Community Foundation Fund

Description of the Fund

The fund accounts for monies being held for the Ankeny Community Foundation, which is a private community foundation created for the purpose of raising funds to support private entities, civic projects and other charitable causes.

History of the Fund

The City Council provided $5,000 of seed money from the hotel/motel tax fund to start the Ankeny Community Foundation. The formation of the foundation was completed in 2007 and activity has been spurred by fundraising efforts for two large civic projects, the Ankeny Miracle Field and All-Inclusive Playground and the Ankeny Market and Pavilion, each led by individual steering committees. Other fundraising efforts include Art for Ankeny and Ankeny City Band, as well as fundraising for any civic purpose.

The Ankeny Miracle Field and All-Inclusive Playground is specifically designed for children with disabilities. The Miracle League Field and All-Inclusive Playground will be co-located in Hawkeye Park and will provide children with special needs and their families the following:

- A non-competitive co-ed baseball league
- A custom field made of cushioned, rubberized turf that is flat and free from obstacles
- A network of “buddies” to teach, assist and protect players during play
- A 100% accessible playground on a rubberized surface
- A playground that focuses on maximum “play value” with an emphasis on inclusive play
- A sensory rich playground experience catering to kids with physical, cognitive and sensory disabilities

The Ankeny Market and Pavilion (AMP) is a 3.1 acre park located between W 1st Street and SW 3rd Street. Two outdoor pavilions and plenty of open space will serve as home to Ankeny's bustling farmer's market, as well as community and family events. In addition, it will serve as a trailhead for the popular High Trestle Trail providing gathering space for walkers, joggers and bikers.

Financial Summary

It is anticipated that during fiscal year 2015 the foundation will receive donations, totaling $508,000, with the majority of donations designated for the Ankeny Miracle Field and All-Inclusive Playground and Ankeny Market and Pavilion projects. Funds totaling $550,000 will subsequently be transferred to the City’s capital projects fund and construction will be administered on behalf of the Foundation as part of the City’s capital improvement program.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ -	$ -	$ -	$ -	$ 190,047	$ 98,047	$ 56,047
Revenues:							
Interest	$ -	$ -	$ -	$ -	$ 1,000	$ 1,000	$ 1,000
Donations-Art for Ankeny	-	-	-	-	5,000	5,000	5,000
Donations-Miracle Field	-	-	-	-	400,000	200,000	100,000
Donations-AMP	-	-	-	-	400,000	300,000	200,000
Donations-Ankeny City Band	-	-	-	-	2,000	2,000	2,000
Donations-Undesignated	-	-	-	-	-	-	-
Merchandise Sales - Miracle Field	-	-	-	-	-	-	-
Merchandise Sales - AMP	-	-	-	-	-	-	-
Total Revenues	$ -	$ -	$ -	$ -	$ 808,000	$ 508,000	$ 308,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ -	$ -	$ -	$ -	$ 998,047	$ 606,047	$ 364,047
Expenditures:							
Community & Economic Development:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	161,000	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ -	$ -	$ 161,000	$ -	$ -
Transfers Out	-	-	-	-	739,000	550,000	350,000
Ending Balance, June 30	$ -	$ -	$ -	$ -	$ 98,047	$ 56,047	$ 14,047

Estimated Ending Fund Balance

The ending fund balance for June 30, 2015, is expected to be $56,047, a decrease of $42,000 or 42.84% due to the construction of capital projects. A small portion of the ending fund balance is designated for projects still in the fundraising stages, held for ongoing operations, or undesignated for any specific purpose.

Chapter 5: Debt Service Fund

Description of the Fund

Debt Limit Projection

General Obligation Bonds – Maturities and Interest

General Obligation Bonds – Maturities and Interest Abatement

General Obligation Bonds – Payment Schedules and Uses

Des Moines Area Community College – Health Sciences Building

Debt Service Fund

Description of the Fund

The fund accounts for the accumulation of resources to meet long-term debt service requirements such as capital lease obligations, bond principal and interest payments and related costs. General obligation bonds are the most common type of bonds issued by the City. The taxable valuation of all real property located in the city is pledged to pay them.

There are two types of general obligation bonds: essential corporate purpose and general corporate purpose. Bonds issued for a general corporate purpose require a public election with a 60% majority vote. Examples of general corporate purpose bonds include those issued for swimming pools, libraries, city halls, fire stations, and police stations. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting, following a published notice and hearing. Examples of essential corporate purpose bonds include those issued for street and bridge construction, refinancing of debt, park improvements and flood control.

Current Trends and Issues

The debt service tax levy finances the principal and interest payments not being secured from other revenue sources. Funding sources, other than property taxes, include tax increment financing, and water, sewer, and storm water revenues. Fifty-eight percent of the City's general obligation bonds are funded from the debt service tax levy. Other revenues being used to repay debt are shown as transfers in the financial summary.

Key factors affecting the debt service fund for fiscal year 2015 include:

- Debt service levy rate reduction of $0.05, from $4.35 to $4.30.
- During fiscal year 2014, the City expects to issue $15,770,000 in general obligation refunding bonds to refund the 2012 bond anticipation notes, $1,985,000 in general obligation refunding bonds to refund the 2006 general obligation bonds and $11,205,000 in general obligation bonds to finance the 2013 capital improvement program.
- During fiscal year 2015, the City expects to issue $9,435,000 in general obligation bonds to finance the 2015 capital improvement program. Of the borrowing, approximately 54% is being paid for by the debt service levy and 46% abated by tax increment financing revenues.
- The City's current bond rating, as provided by Moody's Investors Service, for general obligation bonds is Aa2.

Summary of Principal and Interest Maturities

Annual debt service requirements to service all outstanding indebtedness accounted for in the debt service fund are as follows:

FISCAL YEAR	TOTAL BONDS	TOTAL INTEREST	TOTAL
2014	$ 12,044,000	$ 4,556,983	$ 16,600,983
2015	12,554,000	4,187,836	16,741,836
2016	13,018,000	3,797,266	16,815,266
2017	13,502,000	3,369,195	16,871,195
2018	13,321,000	2,884,710	16,205,710
2019	10,726,000	2,405,580	13,131,580
2020	7,616,000	2,031,350	9,647,350
2021	7,900,000	1,782,026	9,682,026
2022	6,010,000	1,521,789	7,531,789
2023	6,260,000	1,315,901	7,575,901
2024	6,516,000	1,096,726	7,612,726
2025	5,746,000	865,571	6,611,571
2026	5,997,000	660,635	6,657,635
2027	6,267,000	445,388	6,712,388
2028	5,678,000	218,746	5,896,746
	$ 133,155,000	$ 31,139,703	$ 164,294,703

Note: The above schedule represents debt outstanding at June 30, 2014. The financial summary for fiscal years 2015 and 2016 includes the issuance of additional bonds and, therefore, will not match this schedule.

Legal Debt Margin

The State of Iowa Constitution limits the amount of debt outstanding of any county, municipality or other political subdivision at no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last state and county tax list. The computation for the legal debt margin of the City is shown in the table titled Debt Limit Projection. This table provides the debt limit projections through fiscal year 2018 as it corresponds with projects planned in the five-year capital improvement plan.

Financial Summary

General property taxes total $10,364,836 with mobile home taxes of $8,000 and utility tax replacement of $134,170. New in fiscal year 2015 is commercial and industrial replacement from the state in the amount of $172,436 to replace a portion of the tax revenues lost to local governments by the rollback for commercial and industrial property. Total revenues, including transfers in of $18,380,645, are necessary to support principal and interest payments of $18,497,035.

Detailed debt analysis can be found throughout the remaining pages of this section.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 3,126,884	$ 2,784,176	$ 2,465,744	$ 2,948,904	$ 2,948,238	$ 3,914,862	$ 3,798,471
Revenues:							
General Property Tax	$ 7,234,378	$ 7,578,825	$ 9,596,762	$ 9,976,393	$ 9,976,393	$10,364,836	$10,455,788
Mobile Home Tax	7,825	7,984	9,327	8,000	8,000	8,000	8,000
Utility Tax Replacement	93,692	99,563	123,050	126,541	126,541	134,170	135,347
Commercial & Industrial Replacement	-	-	-	-	-	172,436	344,873
Bond Proceeds	3,000,275	-	-	-	1,975,000	-	-
Total Revenues	$10,336,170	$ 7,686,372	$ 9,729,139	$10,110,934	$12,085,934	$10,679,443	$10,944,008
Transfers In	5,737,551	5,706,470	5,992,208	6,416,989	7,463,673	7,701,202	8,667,563
Funds Available	$19,200,605	$16,177,018	$18,187,091	$19,476,827	$22,497,845	$22,295,506	$23,410,042
Expenditures							
Contractual Services	$ 3,875	$ 5,700	$ 5,750	$ 7,000	$ 7,000	$ 8,000	$ 9,000
Debt Service:							
Principal	12,263,000	9,547,000	11,161,000	12,074,000	14,019,000	13,074,000	14,388,000
Interest	4,149,554	4,158,574	4,072,103	4,484,838	4,556,983	5,415,035	5,479,010
Total Expenditures	$16,416,429	$13,711,274	$15,238,853	$16,565,838	$18,582,983	$18,497,035	$19,876,010
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 2,784,176	$ 2,465,744	$ 2,948,238	$ 2,910,989	$ 3,914,862	$ 3,798,471	$ 3,534,032

Estimated Ending Fund Balance

The fund balance in this fund is projected to decrease by $116,391 from $3,914,862 to $3,798,471.

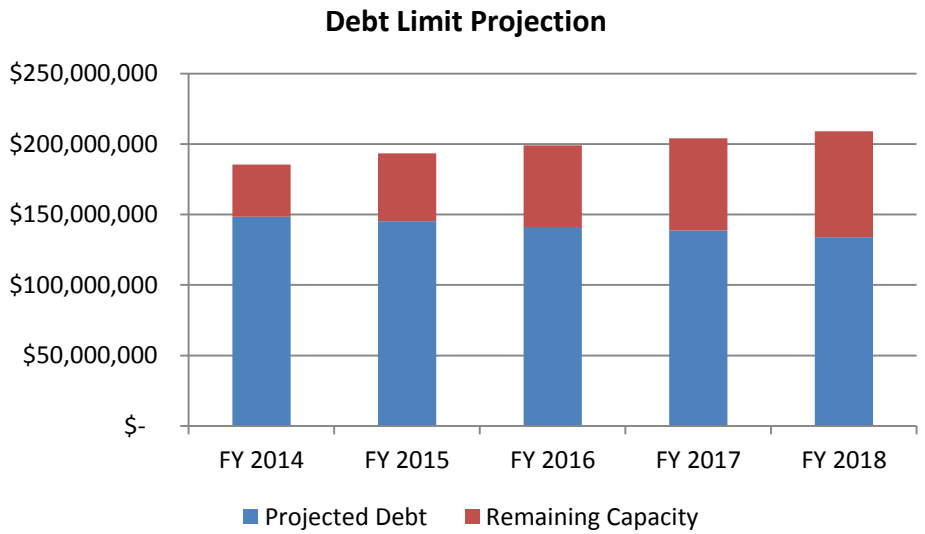
Debt Limit Projection

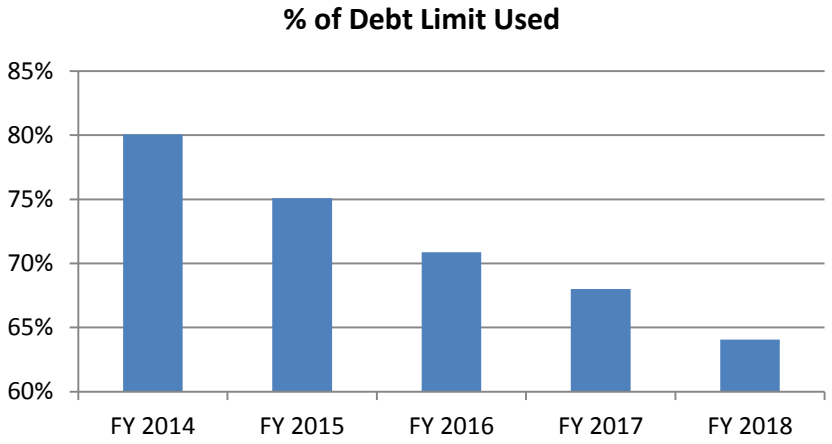
Based on Constitutional Limit - 5% of Assessed Valuation

Outstanding Debt		
Issue Date	Maturity Date	Outstanding Debt
05/30/06	06/01/17	$ 2,575,000
05/30/07	06/01/18	$ 7,185,000
05/15/08	06/01/19	$ 7,725,000
05/15/08	06/01/28	$ 21,425,000
04/08/09	06/01/28	$ 2,500,000
05/15/09	06/01/28	$ 24,500,000
05/15/10	06/01/21	$ 4,735,000
05/15/11	06/01/26	$ 11,960,000
05/15/11	06/01/14	$ 985,000
08/15/11	06/01/16	$ 300,000
05/30/12	06/01/27	$ 10,900,000
05/30/12	06/01/14	$ 15,450,000
05/30/12	06/01/18	$ 6,665,000
05/30/13	06/01/28	$ 18,730,000
05/30/13	06/01/28	$ 12,970,000
Lease/Purchase (Annual)		$ 322,131
Total Outstanding Debt		$ 148,927,131

Projected Debt					
Bond	Debt Addition		Debt Reduction		
Year	Bond	BAN	Bond	BAN	Net Change
2014	$ 26,975,000	$ -	$ 12,044,000	$ 15,450,000	$ (519,000)
2015	$ 9,435,000	$ -	$ 12,554,000	$ -	$ (3,119,000)
2016	$ 8,840,000	$ -	$ 13,018,000	$ -	$ (4,178,000)
2017	$ 11,100,000	$ -	$ 13,502,000	$ -	$ (2,402,000)
2018	$ 8,500,000	$ -	$ 13,321,000	$ -	$ (4,821,000)

City Assessed Valuation			Debt Limit Projection		
FY	Assessed Value	Debt Limit Value	Projected Debt	Remaining Capacity	% of Debt Limit
FY 2014	$ 3,707,192,203	$ 185,359,610	$ 148,408,131	$ 36,951,479	80%
FY 2015	$ 3,869,802,251	$ 193,490,113	$ 145,289,131	$ 48,200,982	75%
FY 2016	$ 3,982,719,054	$ 199,135,953	$ 141,111,131	$ 58,024,822	71%
FY 2017	$ 4,079,934,985	$ 203,996,749	$ 138,709,131	$ 65,287,618	68%
FY 2018	$ 4,179,633,309	$ 208,981,665	$ 133,888,131	$ 75,093,534	64%





General Obligation Bonds
Bond Maturities and Interest

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/30/06 - $5,695,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/30/07 - $13,040,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/15/08 - $11,985,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/15/08 - $22,425,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2014	$ 600,000	$ 109,438	4.250%	$ 1,320,000	$ 287,400	4.000%	$ 1,160,000	$ 289,569	3.250%	$ 550,000	$ 924,344	3.250%
2015	630,000	83,938	4.250%	1,375,000	234,600	4.000%	1,205,000	251,869	3.500%	700,000	906,469	3.500%
2016	655,000	57,163	4.250%	1,435,000	179,600	4.000%	1,255,000	209,694	3.625%	800,000	881,969	3.625%
2017	690,000	29,325	4.250%	1,495,000	122,200	4.000%	1,310,000	164,200	4.000%	1,000,000	852,969	4.125%
2018				1,560,000	62,400	4.000%	1,365,000	111,800	4.000%	1,100,000	811,719	4.250%
2019							1,430,000	57,200	4.000%	1,200,000	764,969	4.250%
2020										1,300,000	713,969	4.250%
2021										1,400,000	658,719	4.250%
2022										1,500,000	599,219	4.250%
2023										1,600,000	535,469	4.375%
2024										1,700,000	465,469	4.500%
2025										1,850,000	388,969	4.500%
2026										2,000,000	305,719	4.500%
2027										2,250,000	215,719	4.500%
2028										2,475,000	114,469	4.625%
	$ 2,575,000	$ 279,863		$ 7,185,000	$ 886,200		$ 7,725,000	$ 1,084,331		$ 21,425,000	$ 9,140,156	

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 4/08/09 - $3,000,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/15/09 - $32,010,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/15/10 - $7,920,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/15/11 - $13,250,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2014	$ 134,000	$ 75,000	3.000%	$ 2,610,000	$ 983,963	4.000%	$ 535,000	$ 144,481	3.000%	$ 1,310,000	$ 322,800	2.000%
2015	139,000	70,980	3.000%	2,680,000	879,563	4.000%	550,000	128,431	3.000%	1,340,000	296,600	2.000%
2016	143,000	66,810	3.000%	2,765,000	772,363	4.000%	565,000	111,931	3.000%	1,365,000	269,800	2.000%
2017	147,000	62,520	3.000%	2,855,000	661,763	4.000%	580,000	94,981	3.000%	1,390,000	242,500	3.000%
2018	151,000	58,110	3.000%	2,950,000	547,563	4.000%	600,000	77,581	3.000%	1,435,000	200,800	3.000%
2019	156,000	53,580	3.000%	3,060,000	429,563	4.000%	615,000	59,581	3.000%	1,480,000	157,750	3.000%
2020	161,000	48,900	3.000%	1,140,000	307,163	4.000%	635,000	41,131	3.125%	1,525,000	113,350	3.000%
2021	165,000	44,070	3.000%	1,185,000	261,563	4.000%	655,000	21,288	3.250%	1,570,000	67,600	3.000%
2022	170,000	39,120	3.000%	1,230,000	214,163	4.000%				100,000	20,500	3.500%
2023	175,000	34,020	3.000%	1,290,000	164,963	4.000%				105,000	17,000	3.500%
2024	181,000	28,770	3.000%	1,350,000	113,363	4.000%				110,000	13,325	3.750%
2025	186,000	23,340	3.000%	325,000	59,363	4.125%				115,000	9,200	4.000%
2026	192,000	17,760	3.000%	335,000	45,956	4.250%				115,000	4,600	4.000%
2027	197,000	12,000	3.000%	355,000	31,719	4.375%						
2028	203,000	6,090	3.000%	370,000	16,188	4.375%						
	$ 2,500,000	$ 641,070		$ 24,500,000	$ 5,489,213		$ 4,735,000	$ 679,406		$ 11,960,000	$ 1,735,825	

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/15/11 - $2,910,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. CLN ISSUED 8/15/11 - $495,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/30/12 - $11,160,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/30/12 - $6,665,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2014	$ 985,000	$ 29,550	3.000%	$ 100,000	$ 4,400	1.150%	$ 695,000	$ 240,313	1.500%	$ 1,250,000	$ 215,550	2.000%
2015				100,000	3,250	1.450%	700,000	229,888	1.500%	1,280,000	190,550	3.000%
2016				100,000	1,800	1.800%	710,000	219,388	1.500%	1,325,000	152,150	3.000%
2017							720,000	208,738	1.500%	1,375,000	112,400	4.000%
2018							735,000	197,938	2.000%	1,435,000	57,400	4.000%
2019							745,000	183,238	2.000%			
2020							760,000	168,338	2.000%			
2021							775,000	153,138	2.000%			
2022							795,000	137,638	2.250%			
2023							810,000	119,750	2.500%			
2024							830,000	99,500	2.500%			
2025							850,000	78,750	3.000%			
2026							875,000	53,250	3.000%			
2027							900,000	27,000	3.000%			
	$ 985,000	$ 29,550		$ 300,000	$ 9,450		$ 10,900,000	$ 2,116,863		$ 6,665,000	$ 728,050	

YEAR ENDING, JUNE 30	G.O. BONDS ISSUED 5/30/13 - $18,730,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	G.O. BONDS ISSUED 5/30/13 - $12,970,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	TOTAL DEBT SERVICE REQUIREMENTS TOTAL BONDS	TOTAL INTEREST	TOTAL
2014	$ 695,000	$ 548,921	2.000%	$ 100,000	$ 381,256	2.000%	$ 12,044,000	$ 4,556,983	$ 16,600,983
2015	1,065,000	533,500	2.000%	790,000	378,200	2.000%	12,554,000	4,187,836	16,741,836
2016	1,090,000	512,200	3.000%	810,000	362,400	3.000%	13,018,000	3,797,266	16,815,266
2017	1,120,000	479,500	3.000%	820,000	338,100	3.000%	13,502,000	3,369,195	16,871,195
2018	1,150,000	445,900	3.000%	840,000	313,500	3.000%	13,321,000	2,884,710	16,205,710
2019	1,185,000	411,400	3.000%	855,000	288,300	3.000%	10,726,000	2,405,580	13,131,580
2020	1,220,000	375,850	3.000%	875,000	262,650	3.000%	7,616,000	2,031,350	9,647,350
2021	1,260,000	339,250	3.000%	890,000	236,400	3.000%	7,900,000	1,782,026	9,682,026
2022	1,300,000	301,450	3.000%	915,000	209,700	3.000%	6,010,000	1,521,789	7,531,789
2023	1,335,000	262,450	3.000%	945,000	182,250	3.000%	6,260,000	1,315,901	7,575,901
2024	1,380,000	222,400	3.000%	965,000	153,900	3.000%	6,516,000	1,096,726	7,612,726
2025	1,425,000	181,000	3.000%	995,000	124,950	3.000%	5,746,000	865,571	6,611,571
2026	1,455,000	138,250	3.000%	1,025,000	95,100	3.000%	5,997,000	660,635	6,657,635
2027	1,500,000	94,600	3.000%	1,065,000	64,350	3.000%	6,267,000	445,388	6,712,388
2028	1,550,000	49,600	3.200%	1,080,000	32,400	3.000%	5,678,000	218,746	5,896,746
	$ 18,730,000	$ 4,896,271		$ 12,970,000	$ 3,423,456		$ 133,155,000	$ 31,139,703	$ 164,294,703

BOND ANTICIPATION NOTES ISSUED 5/30/12 - $15,450,000 BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
$ 15,450,000	$ 154,500	1.000%
$ 15,450,000	$ 154,500	

TOTAL BAN REQUIREMENTS BOND AMOUNT	INTEREST AMOUNT	TOTAL
$ 15,450,000	$ 154,500	$ 15,604,500
$ 15,450,000	$ 154,500	$ 15,604,500

General Obligation Bonds
Bond Maturities and Interest Abatement

YEAR	G.O. BONDS ISSUED 5/30/06 - $5,695,000						G.O. BONDS ISSUED 5/30/07 - $13,040,000						G.O. BONDS ISSUED 5/15/08 - $11,985,000					
ENDING,	TIF District	TIF District	Hotel			Storm	TIF District	TIF District	Hotel			Storm	TIF District	TIF District	Hotel			Storm
JUNE 30	#1	#2	Motel	Water	Sewer	Water	#1	#2	Motel	Water	Sewer	Water	#1	#2	Motel	Water	Sewer	Water
2014	$ 217,516	$ 184,052	$ -	$ 53,542	$ -	$ -	$ 126,956	$ -	$ -	$ 81,036	$ 319,416	$ -	$ 49,708	$ -	$ -	$ 8,103	$ 30,536	$ -
2015	218,896	185,220	-	53,882	-	-	127,130	-	-	81,147	319,853	-	49,958	-	-	8,144	30,690	-
2016	218,352	184,759	-	53,748	-	-	127,525	-	-	81,399	320,847	-	50,227	-	-	8,187	30,855	-
2017	220,548	186,617	-	54,289	-	-	127,730	-	-	81,530	321,364	-	50,553	-	-	8,240	31,055	-
2018							128,141	-	-	81,792	322,397	-	50,642	-	-	8,255	31,110	-
2019													50,999	-	-	8,313	31,329	-
	$ 875,312	$ 740,648	$ -	$ 215,461	$ -	$ -	$ 637,482	$ -	$ -	$ 406,903	$ 1,603,877	$ -	$ 302,087	$ -	$ -	$ 49,242	$ 185,574	$ -

YEAR	G.O. BONDS ISSUED 4/08/09 - $3,000,000						G.O. BONDS ISSUED 5/15/09 - $32,010,000						G.O. BONDS ISSUED 5/15/10 - $7,920,000					
ENDING,	TIF District	TIF District	Hotel			Storm	TIF District	TIF District	Hotel			Storm	TIF District	TIF District	Hotel			Storm
JUNE 30	#1	#2	Motel	Water	Sewer	Water	#1	#2	Motel	Water	Sewer	Water	#1	#2	Motel	Water	Sewer	Water
2014	$ -	$ -	$ -	$ -	$ 209,000	$ -	$ 1,098,200	$ -	$ -	$ 74,251	$ 282,238	$ -	$ -	$ -	$ -	$ 63,208	$ 50,566	$ -
2015	-	-	-	-	209,980	-	1,089,400	-	-	73,476	279,294	-	-	-	-	63,110	50,488	-
2016	-	-	-	-	209,810	-	1,084,800	-	-	72,991	277,448	-	-	-	-	62,970	50,376	-
2017	-	-	-	-	209,520	-	1,079,200	-	-	72,428	275,307	-	-	-	-	62,789	50,231	-
2018	-	-	-	-	209,110	-	1,072,600	-	-	72,139	274,210	-	-	-	-	63,031	50,425	-
2019	-	-	-	-	209,580	-	1,070,000	-	-	71,935	273,434	-	-	-	-	62,752	50,201	-
2020	-	-	-	-	209,900	-	1,071,200	-	-	-	-	-	-	-	-	62,896	50,317	-
2021	-	-	-	-	209,070	-	1,071,000	-	-	-	-	-	-	-	-	62,910	50,328	-
2022	-	-	-	-	209,120	-	1,069,400	-	-	-	-	-						
2023	-	-	-	-	209,020	-	1,076,400	-	-	-	-	-						
2024	-	-	-	-	209,770	-	1,081,600	-	-	-	-	-						
2025	-	-	-	-	209,340	-	-	-	-	-	-	-						
2026	-	-	-	-	209,760	-	-	-	-	-	-	-						
2027	-	-	-	-	209,000	-	-	-	-	-	-	-						
2028	-	-	-	-	209,090	-	-	-	-	-	-	-						
	$ -	$ -	$ -	$ -	$ 3,141,070	$ -	$ 11,863,800	$ -	$ -	$ 437,219	$ 1,661,930	$ -	$ -	$ -	$ -	$ 503,666	$ 402,933	$ -

YEAR	G.O. BONDS ISSUED 5/15/11 - $13,250,000						G.O. BONDS ISSUED 5/15/11 - $2,910,000						G.O. CLN ISSUED 8/15/11 - $495,000					
ENDING,	TIF District	TIF District	Hotel			Storm	TIF District	TIF District	Hotel			Storm	TIF District	TIF District	Hotel			Storm
JUNE 30	#1	#2	Motel	Water	Sewer	Water	#1	#2	Motel	Water	Sewer	Water	#1	#2	Motel	Water	Sewer	Water
2014	$ 474,331	$ -	$ -	$ 66,285	$ 53,119	$ -	$ 65,871	$ 310,929	$ -	$ 46,064	$ -	$ -	$ -	$ -	$ 104,400	$ -	$ -	$ -
2015	477,824	-	-	66,302	53,133	-							-	-	103,250	-	-	-
2016	476,101	-	-	66,298	53,129	-							-	-	101,800	-	-	-
2017	474,260	-	-	66,272	53,108	-												
2018	476,910	-	-	66,309	53,138	-												
2019	479,127	-	-	66,293	53,126	-												
2020	477,087	-	-	66,445	53,247	-												
2021	478,556	-	-	66,318	53,145	-												
2022	120,500	-	-	-	-	-												
2023	122,000	-	-	-	-	-												
2024	123,325	-	-	-	-	-												
2025	124,200	-	-	-	-	-												
2026	119,600	-	-	-	-	-												
	$ 4,423,821	$ -	$ -	$ 530,521	$ 425,143	$ -	$ 65,871	$ 310,929	$ -	$ 46,064	$ -	$ -	$ -	$ -	$ 309,450	$ -	$ -	$ -

YEAR	G.O. BONDS ISSUED 5/30/12 - $11,160,000						G.O. BONDS ISSUED 5/30/12 - $6,665,000						G.O. BONDS ISSUED 5/30/13 - $18,730,000					
ENDING,	TIF District	TIF District	Hotel			Storm	TIF District	TIF District	Hotel			Storm	TIF District	TIF District	Hotel			Storm
JUNE 30	#1	#2	Motel	Water	Sewer	Water	#1	#2	Motel	Water	Sewer	Water	#1	#2	Motel	Water	Sewer	Water
2014	$ 215,075	$ -	$ -	$ -	$ -	$ 363,475	$ 1,085,287	$ 103,840	$ -	$ 51,920	$ 68,742	$ -	$ 234,911	$ -	$ -	$ -	$ -	$ 123,562
2015	212,675	-	-	-	-	364,425	1,088,989	104,194	-	52,097	68,977	-	704,260	-	-	-	-	368,220
2016	215,275	-	-	-	-	360,300	1,093,877	104,662	-	52,331	69,286	-	704,860	-	-	-	-	368,320
2017	212,800	-	-	-	-	361,175	1,101,467	105,388	-	52,694	69,767	-	700,460	-	-	-	-	370,820
2018	215,325	-	-	-	-	361,975	1,105,170	105,743	-	52,871	70,002	-	700,760	-	-	-	-	368,020
2019	211,925	-	-	-	-	361,275							700,610	-	-	-	-	370,070
2020	213,525	-	-	-	-	360,475							700,010	-	-	-	-	366,820
2021	215,025	-	-	-	-	359,575							703,960	-	-	-	-	368,420
2022	211,425	-	-	-	-	363,575							702,310	-	-	-	-	369,720
2023	212,375	-	-	-	-	361,600							700,210	-	-	-	-	370,720
2024	212,750	-	-	-	-	363,725							702,660	-	-	-	-	371,420
2025	213,000	-	-	-	-	360,600							704,510	-	-	-	-	371,820
2026	212,150	-	-	-	-	360,700							700,760	-	-	-	-	366,920
2027	211,150	-	-	-	-	360,500							701,560	-	-	-	-	366,870
2028													701,760	-	-	-	-	371,520
	$ 2,984,475	$ -	$ -	$ -	$ -	$ 5,063,375	$ 5,474,790	$ 523,827	$ -	$ 261,914	$ 346,774	$ -	$ 10,063,601	$ -	$ -	$ -	$ -	$ 5,293,242

	G.O. BONDS ISSUED 5/30/13 - $12,970,000						TOTAL DEBT SERVICE ABATEMENTS							NET G.O. DEBT	
	TIF District	TIF District	Hotel			Storm	TIF District	TIF District	Hotel			Storm		Debt Service	
	#1	#2	Motel	Water	Sewer	Water	#1	#2	Motel	*Water	*Sewer	Water	Total	Levy	Total
2014	$ 189,174	$ -	$ -	$ -	$ -	$ 58,362	$ 3,757,028	$ 598,821	$ 104,400	$ 444,408	$ 1,013,617	$ 545,399	6,463,673	$ 10,137,310	$ 16,600,983
2015	583,650	-	-	-	-	178,200	4,552,783	289,414	103,250	398,158	1,012,415	910,845	7,266,865	9,474,972	16,741,836
2016	585,750	-	-	-	-	180,800	4,556,766	289,421	101,800	397,924	1,011,751	909,420	7,267,082	9,548,184	16,815,266
2017	578,600	-	-	-	-	177,050	4,545,618	292,006	-	398,241	1,010,352	909,045	7,155,262	9,715,933	16,871,195
2018	576,300	-	-	-	-	178,300	4,325,847	105,743	-	344,397	1,010,390	908,295	6,694,672	9,511,038	16,205,710
2019	568,700	-	-	-	-	174,400	3,081,361	-	-	209,293	617,669	905,745	4,814,069	8,317,511	13,131,580
2020	565,950	-	-	-	-	175,500	3,027,772	-	-	129,341	313,463	902,795	4,373,370	5,273,980	9,647,350
2021	562,900	-	-	-	-	171,450	3,031,441	-	-	129,228	312,543	899,445	4,372,658	5,309,368	9,682,026
2022	559,550	-	-	-	-	172,400	2,663,185	-	-	-	209,120	905,695	3,778,000	3,753,789	7,531,789
2023	560,900	-	-	-	-	173,200	2,671,885	-	-	-	209,020	905,520	3,786,425	3,789,476	7,575,901
2024	556,800	-	-	-	-	173,850	2,677,135	-	-	-	209,770	908,995	3,795,900	3,816,826	7,612,726
2025	557,400	-	-	-	-	174,350	1,599,110	-	-	-	209,340	906,770	2,715,220	3,896,351	6,611,571
2026	557,550	-	-	-	-	169,700	1,590,060	-	-	-	209,760	897,320	2,697,140	3,960,495	6,657,635
2027	562,250	-	-	-	-	175,050	1,474,960	-	-	-	209,000	902,420	2,586,380	4,126,008	6,712,388
2028	561,350	-	-	-	-	175,100	1,263,110	-	-	-	209,090	546,620	2,018,820	3,877,926	5,896,746
	$ 8,126,824	$ -	$ -	$ -	$ -	$ 2,507,712	$ 44,818,062	$ 1,575,405	$ 309,450	$ 2,450,990	$ 7,767,301	$ 12,864,329	$ 69,785,536	$ 94,509,167	$ 164,294,703
											Principal		57,568,929	75,586,071	133,155,000
											Interest		12,216,607	18,923,096	31,139,703
													$ 69,785,536	$ 94,509,167	$ 164,294,703

General Obligation Bonds
2006 Series
Dated: May 30, 2006
Original Value: $ 5,695,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$600,000	$109,438	$709,438	4.250%
2014-15	630,000	83,938	713,938	4.250%
2015-16	655,000	57,163	712,163	4.250%
2016-17	690,000	29,325	719,325	4.250%
	$2,575,000	$279,863	$2,854,863	

Interest due December 1 and June 1, principal due June 1

Street Reconstruction	$600,000
E First Street Widening Project	1,375,000
Park Development Project	500,000
Park Land Acquisition	500,000
Northwest Collector Street	1,325,000
SE Delaware Ave Widening Project - Segment 3	300,000
Traffic Signal Installations	300,000
Water Main Replacement Project	400,000
	$5,300,000
Issuance costs, capitalized interest, contingency	395,000
	$5,695,000

General Obligation Bonds
2007 Series
Dated: May 30, 2007
Original Value: $ 13,040,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$1,320,000	$287,400	$1,607,400	4.000%
2014-15	1,375,000	234,600	1,609,600	4.000%
2015-16	1,435,000	179,600	1,614,600	4.000%
2016-17	1,495,000	122,200	1,617,200	4.000%
2017-18	1,560,000	62,400	1,622,400	4.000%
	$7,185,000	$886,200	$8,071,200	

Interest due December 1 and June 1, principal due June 1

SE Corporate Woods Sanitary Sewer	$1,100,000
Four Mile Basin Main Outfall Extension	645,500
Sanitary Sewer Replacement Program	619,500
Water Main Replacement Program	600,000
Northwest Collector Street	940,000
NW 36th Street Paving Project	3,500,000
NW Ash Drive Paving Project	2,300,400
NE 36th Street Interchange Justification Study	300,000
NW Weigel Drive Paving Project	196,000
Street Reconstruction	500,000
Park Development Project	500,000
Park Land Acquisition	250,000
Four Mile Creek Stream Restoration Project	200,000
NW 9th/NW State Traffic Signal Project	250,000
	$11,901,400
Issuance costs, capitalized interest, contingency	1,138,600
	$13,040,000

General Obligation Bonds
2008B Series
Dated: May 15, 2008
Original Value: $ 11,985,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$1,160,000	$289,569	$1,449,569	3.250%
2014-15	1,205,000	251,869	1,456,869	3.500%
2015-16	1,255,000	209,694	1,464,694	3.625%
2016-17	1,310,000	164,200	1,474,200	4.000%
2017-18	1,365,000	111,800	1,476,800	4.000%
2018-19	1,430,000	57,200	1,487,200	4.000%
	$7,725,000	$1,084,331	$8,809,331	

Interest due December 1 and June 1, principal due June 1

Park Development Project	$500,000
Park Land Acquisition	250,000
Traffic Signal Installations	250,000
Park Facility Comprehensive Plan	100,000
Street Reconstruction	500,000
Fire Apparatus Replacement	400,000
NE 36th Interchange Justification Study	300,000
NE 47th Four Mile Creek Bridge	1,121,700
NE 105th Place Service Improvements	328,500
Asphalt Street Resurfacing Projects	1,400,000
NW Weigel/NW 18th Street Paving	2,100,000
NW Irvinedale Sidewalk	205,000
NW State Street Paving	1,786,100
SE Delaware Avenue Widening - Segment 3	171,150
Prairie Ridge Sports Complex Development	500,000
W First Street Extension - Phase 1	710,880
Westside Landfill Closure	200,000
	$10,823,330
Issuance costs, capitalized interest, contingency	1,161,670
	$11,985,000

General Obligation Bonds
2008C Series
Dated: May 15, 2008
Original Value: $ 22,425,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$550,000	$924,344	$1,474,344	3.250%
2014-15	700,000	906,469	1,606,469	3.500%
2015-16	800,000	881,969	1,681,969	3.625%
2016-17	1,000,000	852,969	1,852,969	4.125%
2017-18	1,100,000	811,719	1,911,719	4.250%
2018-19	1,200,000	764,969	1,964,969	4.250%
2019-20	1,300,000	713,969	2,013,969	4.250%
2020-21	1,400,000	658,719	2,058,719	4.250%
2021-22	1,500,000	599,219	2,099,219	4.250%
2022-23	1,600,000	535,469	2,135,469	4.375%
2023-24	1,700,000	465,469	2,165,469	4.500%
2024-25	1,850,000	388,969	2,238,969	4.500%
2025-26	2,000,000	305,719	2,305,719	4.500%
2026-27	2,250,000	215,719	2,465,719	4.500%
2027-28	2,475,000	114,469	2,589,469	4.625%
	$21,425,000	$9,140,156	$30,565,156	

Interest due December 1 and June 1, principal due June 1

Police Headquarters Building	$14,500,000
Fire Station Headquarters Addition	2,700,000
Fire Station #2 Building	3,900,000
	$21,100,000
Issuance costs, capitalized interest, contingency	1,325,000
	$22,425,000

General Obligation Bonds
2009A Series
Dated: April 8, 2009
Original Value: $3,000,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$134,000	$75,000	$209,000	3.00%
2014-15	139,000	70,980	209,980	3.00%
2015-16	143,000	66,810	209,810	3.00%
2016-17	147,000	62,520	209,520	3.00%
2017-18	151,000	58,110	209,110	3.00%
2018-19	156,000	53,580	209,580	3.00%
2019-20	161,000	48,900	209,900	3.00%
2020-21	165,000	44,070	209,070	3.00%
2021-22	170,000	39,120	209,120	3.00%
2022-23	175,000	34,020	209,020	3.00%
2023-24	181,000	28,770	209,770	3.00%
2024-25	186,000	23,340	209,340	3.00%
2025-26	192,000	17,760	209,760	3.00%
2026-27	197,000	12,000	209,000	3.00%
2027-28	203,000	6,090	209,090	3.00%
	$2,500,000	$641,070	$3,141,070	

Interest due December 1 and June 1, principal due June 1

Westside Landfill Closure $3,000,000

General Obligation Bonds
2009B Series
Dated: May 15, 2009
Original Value: $32,010,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$2,610,000	$983,963	$3,593,963	4.000%
2014-15	2,680,000	879,563	3,559,563	4.000%
2015-16	2,765,000	772,363	3,537,363	4.000%
2016-17	2,855,000	661,763	3,516,763	4.000%
2017-18	2,950,000	547,563	3,497,563	4.000%
2018-19	3,060,000	429,563	3,489,563	4.000%
2019-20	1,140,000	307,163	1,447,163	4.000%
2020-21	1,185,000	261,563	1,446,563	4.000%
2021-22	1,230,000	214,163	1,444,163	4.000%
2022-23	1,290,000	164,963	1,454,963	4.000%
2023-24	1,350,000	113,363	1,463,363	4.000%
2024-25	325,000	59,363	384,363	4.125%
2025-26	335,000	45,956	380,956	4.250%
2026-27	355,000	31,719	386,719	4.375%
2027-28	370,000	16,188	386,188	4.375%
	$24,500,000	$5,489,213	$29,989,213	

Interest due December 1 and June 1, principal due June 1

Fire Station Headquarters Addition	$1,800,000
Police Headquarters Building	3,000,000
Westside Landfill Closure	1,500,000
State Street Sewer Relocation	774,400
Police Station Sanitary Sewer Extension	460,000
State Street Water Main	1,060,000
Saylor Creek Tributary Improvements	3,400,000
Prairie Trail Street Improvements	3,245,000
Park Development Project	700,000
Park Land Acquisition	100,000
Sidewalk/Trails Construction Project	125,000
Traffic Signal Installations	275,000
Sawgrass Park Development	350,000
Sanitary Sewer Replacement Program	400,000
NE 36th Interchange Justification Study	200,000
Street Reconstruction	500,000
Asphalt Street Resurfacing Projects	250,000
NE 36th/I-35 Interchange Project	500,000
NW Weigel Drive/NW 18th Street - Phase II	2,347,000
W First Street Extension	5,273,300
NW 18th Street/I-35 Bridge Improvement	925,000
Storm Water Facility Improvements	250,000
Four Mile Creek Basin Main Outfall Extension	1,500,000
Water Main Replacement Program	500,000
	$29,434,700
Issuance costs, capitalized interest, contingency	2,575,300
	$32,010,000

General Obligation Refunding Bonds
2010C Series (2008 BAN)
Dated: May 15, 2010
Original Value: $5,750,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$535,000	$144,481	$679,481	3.000%
2014-15	550,000	128,431	678,431	3.000%
2015-16	565,000	111,931	676,931	3.000%
2016-17	580,000	94,981	674,981	3.000%
2017-18	600,000	77,581	677,581	3.000%
2018-19	615,000	59,581	674,581	3.000%
2019-20	635,000	41,131	676,131	3.125%
2020-21	655,000	21,288	676,288	3.250%
	$4,735,000	$679,406	$5,414,406	

Interest due December 1 and June 1, principal due June 1

Park Land Acquisition	$200,000
Prairie Ridge Sports Complex Development	500,000
Park Development Projects	735,000
Sawgrass Park Development	450,000
Sidewalk/Trails Construction Project	125,000
Sanitary Sewer Replacement Program	400,000
Water Main Replacement Program	500,000
Street Reconstruction	500,000
Asphalt Street Resurfacing Projects	250,000
W First Street Extension	500,000
Otter Creek Park Development	440,000
Traffic Signal Installations	275,000
NW 9th Street Paving	500,000
	$5,375,000
Issuance costs, capitalized interest, contingency	375,000
	$5,750,000

General Obligation Refunding Bonds
2011A Series (2009 BAN)
Dated: May 15, 2011
Original Value: $13,250,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$1,310,000	$322,800	$1,632,800	2.000%
2014-15	1,340,000	296,600	1,636,600	2.000%
2015-16	1,365,000	269,800	1,634,800	2.000%
2016-17	1,390,000	242,500	1,632,500	3.000%
2017-18	1,435,000	200,800	1,635,800	3.000%
2018-19	1,480,000	157,750	1,637,750	3.000%
2019-20	1,525,000	113,350	1,638,350	3.000%
2020-21	1,570,000	67,600	1,637,600	3.000%
2021-22	100,000	20,500	120,500	3.500%
2022-23	105,000	17,000	122,000	3.500%
2023-24	110,000	13,325	123,325	3.750%
2024-25	115,000	9,200	124,200	4.000%
2025-26	115,000	4,600	119,600	4.000%
	$11,960,000	$1,735,825	$13,695,825	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Projects	$700,000
SW Magazine Road/SW Cherry Street Extensions	1,600,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	970,000
Annual Sidewalk/Trail Construction Project	125,000
SW Prairie Trail Parkway	500,000
NE 36th Street/I-35 Interchange	1,300,000
Corporate Woods Drive Railroad Overpass	500,000
SE Oralabor Road Widening	2,174,000
NE Otter Creek Drive Improvements	1,500,000
Sanitary Sewer Repair/Replacement Program	400,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Resurfacing Program	100,000
Annual Traffic Signal Improvement Program	385,000
Water Main Replacement Program	500,000
Saylor Creek Tributary Improvements	374,200
Town Center Area Improvements	900,000
	$12,678,200
Issuance costs, capitalized interest, contingency	571,800
	$13,250,000

General Obligation Refunding Bonds
2011C Series (2003B)
Dated: May 15, 2011
Original Value: $2,910,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$985,000	$29,550	$1,014,550	3.000%
	$985,000	$29,550	$1,014,550	

Interest due December 1 and June 1, principal due June 1

NE Delaware Ave Widening Project	$2,390,000	
Water Main Replacement Project	400,000	
Southeast Bike Trail Improvement Project	450,000	
SE Corporate Woods Interchange Project	572,000	
Izaak Walton League Land Acquisition	450,000	
NW 18th Street Paving Project - Segment 3	1,200,000	
NW 18th Street Paving Project - Segment 4	1,538,000	
Street Reconstruction Project	900,000	
Park Development Project	600,000	
SE Delaware Avenue Widening Project	310,000	
	$8,810,000	
Issuance costs, capitalized interest, contingency	190,000	
	$9,000,000	2003B

General Obligation CLN
2011D Series
Dated: August 15, 2011
Original Value: $495,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$100,000	$4,400	$104,400	1.15%
2014-15	100,000	3,250	103,250	1.45%
2015-16	100,000	1,800	101,800	1.80%
	$300,000	$9,450	$309,450	

Interest due December 1 and June 1, principal due June 1

Sports Field Lighting - Baseball $495,000

General Obligation Refunding Bonds
2012BSeries (2010 BAN)
Dated: May 30, 2012
Original Value: $11,160,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$695,000	$240,313	$935,313	1.500%
2014-15	700,000	229,888	929,888	1.500%
2015-16	710,000	219,388	929,388	1.500%
2016-17	720,000	208,738	928,738	1.500%
2017-18	735,000	197,938	932,938	2.000%
2018-19	745,000	183,238	928,238	2.000%
2019-20	760,000	168,338	928,338	2.000%
2020-21	775,000	153,138	928,138	2.000%
2021-22	795,000	137,638	932,638	2.250%
2022-23	810,000	119,750	929,750	2.500%
2023-24	830,000	99,500	929,500	2.500%
2024-25	850,000	78,750	928,750	3.000%
2025-26	875,000	53,250	928,250	3.000%
2026-27	900,000	27,000	927,000	3.000%
	$10,900,000	$2,116,863	$13,016,863	

Interest due December 1 and June 1, principal due June 1

Fire Apparatus Replacement Program	$250,000
Woodland Reserve Greenway Improvements	50,000
Otter/Renaissance Park Development	300,000
Gay Lea Wilson Trail Extension	163,912
NW State Street Improvements	50,000
Annual Pavement Preservation Program	150,000
Annual PCC Street Patching Program	750,000
N Ankeny Boulevard Widening - Segment 2 & 3	1,700,000
East 1st Street/I-35 Improvement Project	500,000
Asphalt Street Resurfacing Program	55,000
Annual Park Development Program	300,000
Neal Smith Connector Bike Trail	150,000
Annual Traffic Signal Improvement Program	250,000
Westwinds Ravine Stabilization	2,000,000
SE 4th & SE Wanda Area Storm Sewer	2,000,000
SW Magazine Road Extension	1,858,383
	$10,527,295
Issuance costs, capitalized interest, contingency	632,705
	$11,160,000

General Obligation Refunding Bonds
2012D Series (2005B)
Dated: May 30, 2012
Original Value: $6,665,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$1,250,000	$215,550	$1,465,550	2.000%
2014-15	1,280,000	190,550	1,470,550	3.000%
2015-16	1,325,000	152,150	1,477,150	3.000%
2016-17	1,375,000	112,400	1,487,400	4.000%
2017-18	1,435,000	57,400	1,492,400	4.000%
	$6,665,000	$728,050	$7,393,050	

Interest due December 1 and June 1, principal due June 1

Park Redevelopment	$700,000	
S Ankeny Boulevard Widening	1,500,000	
Water Service Center Remodeling	500,000	
SE Delaware Widening - Segment 3	3,545,250	
Northern Sewer Interceptor Extension	662,000	
SE Corporate Woods Drive Interchange	3,906,250	
Prairie Ridge Sports Complex - Phase II	500,000	
Fire Rescue Pumper	300,000	
NW State Street Paving Project	160,000	
E First Street Widening	1,000,000	
Joint Maintenance Facility	1,500,000	
	$14,273,500	
Issuance costs, capitalized interest, contingency	516,500	
	$14,790,000	2005B

General Obligation Refunding Bonds
2013A Series (2011 BAN)
Dated: May 30, 2013
Original Value: $18,730,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	695,000	548,921	1,243,921	2.000%
2014-15	1,065,000	533,500	1,598,500	2.000%
2015-16	1,090,000	512,200	1,602,200	3.000%
2016-17	1,120,000	479,500	1,599,500	3.000%
2017-18	1,150,000	445,900	1,595,900	3.000%
2018-19	1,185,000	411,400	1,596,400	3.000%
2019-20	1,220,000	375,850	1,595,850	3.000%
2020-21	1,260,000	339,250	1,599,250	3.000%
2021-22	1,300,000	301,450	1,601,450	3.000%
2022-23	1,335,000	262,450	1,597,450	3.000%
2023-24	1,380,000	222,400	1,602,400	3.000%
2024-25	1,425,000	181,000	1,606,000	3.000%
2025-26	1,455,000	138,250	1,593,250	3.000%
2026-27	1,500,000	94,600	1,594,600	3.000%
2027-28	1,550,000	49,600	1,599,600	3.200%
	18,730,000	4,896,271	23,626,271	

Interest due December 1 and June 1, principal due June 1

Fire Apparatus Replacement Program	$1,100,000	
Park Development Program	300,000	
Neal Smith Connector Bike Trail	400,000	
Annual Sidewalk/Trail Construction Project	136,000	
Annual PCC Street Patching Program	750,000	
Westwinds Ravine Stabilization	2,800,000	
SE 4th & SE Wanda Area Storm Sewer	1,400,000	
NE 36th Street Widening - I35 to US 69	560,000	
Crosswinds Business Park Roads - Phase 1	3,210,000	
NE Delaware Avenue Widening - 5th to 18th	170,000	
Asphalt Street Resurfacing Program	470,000	
Annual Pavement Preservation Program	150,000	
Annual Street Replacement Program	450,000	
N Ankeny Boulevard Widening - Segment 2 & 3	1,765,400	
Gay Lea Wilson Trail Extension	183,000	
East 1st Street/I-35 Improvement Project	125,000	
Annual Traffic Signal Improvement Program	250,000	
Annual Water Main Replacement Program	500,000	
The District at Prairie Trail Improvements	2,700,000	
SW Prairie Trail Parkway	150,000	
SW Magazine Road Extension	1,800,000	
NW State Street Widening - 18th to 36th	203,343	
	$19,572,743	
Issuance costs, capitalized interest, contingency	347,257	
	$19,920,000	2011 BAN

General Obligation Bonds
2013B Series
Dated: May 30, 2013
Original Value: $12,970,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$100,000	$381,256	$481,256	2.000%
2014-15	790,000	378,200	1,168,200	2.000%
2015-16	810,000	362,400	1,172,400	3.000%
2016-17	820,000	338,100	1,158,100	3.000%
2017-18	840,000	313,500	1,153,500	3.000%
2018-19	855,000	288,300	1,143,300	3.000%
2019-20	875,000	262,650	1,137,650	3.000%
2020-21	890,000	236,400	1,126,400	3.000%
2021-22	915,000	209,700	1,124,700	3.000%
2022-23	945,000	182,250	1,127,250	3.000%
2023-24	965,000	153,900	1,118,900	3.000%
2024-25	995,000	124,950	1,119,950	3.000%
2025-26	1,025,000	95,100	1,120,100	3.000%
2026-27	1,065,000	64,350	1,129,350	3.000%
2027-28	1,080,000	32,400	1,112,400	3.000%
	$12,970,000	$3,423,456	$16,393,456	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	$250,000
Annual Sidewalk/Trail Construction Program	160,000
Street/Sidewalk Oversizing	50,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	457,000
Annual Pavement Preservation Program	100,000
Annual Street Replacement Program	350,000
SE Delaware Sanitary Sewer Extension	200,000
The District at Prairie Trail	600,000
SW Des Moines Street/Parkway Extension	800,000
Prairie Trail Plaza Water Management Basin	125,000
Promenade Park Development	175,000
SE 4th & SE Wanda Area Storm Sewer Improvments	100,000
Trib A to Four Mile Creek Channel Improvements	712,206
North Creek Channel Improvements	919,000
South Ankeny Boulevard Drainage Improvements	222,000
SW Irvinedale Drive Reconstruction - Phase 2	2,470,000
SW Irvinedale Drive Reconstruction - Phase 3	1,500,000
NE Four Mile Drive Asphalt Paving - NE 18th to NE 36th Street	225,000
East 1st Street/I-35 Interchange Reconstruction	465,000
NW 36th Street/Elementary #10 Improvements	2,420,000
	$12,800,206
Issuance costs, capitalized interest, contingency	169,794
	$12,970,000

Chapter 6: Business Type Activities/Enterprise Funds

Otter Creek Golf Course Club House

Solid Waste Fund

Water Fund

Water Administration

Water Maintenance

Water Sinking

Water Fund Bonds – Maturities and Interest & Payment Schedules and Uses

Sewer Fund

Sewer Administration

Sewer Operations

Sewer Sinking

Sewer Revenue Bonds – Maturities and Interest & Payment Schedules

Storm Water Fund

Storm Water Administration

Street Cleaning

Golf Course Fund

Golf Course Maintenance

Golf Course Pro Shop

Golf Course Driving Range

Golf Course Banquet Services

Solid Waste Fund

Description of the Fund

The fund is an enterprise fund that accounts for solid waste activities. A monthly fee is collected from each household on their utility bill to cover expenses related to the collection and disposal of household recyclables, special programs and landfill postclosure.

Financial Summary

Fiscal year 2015 revenues are projected to be $601,200 from service charges. Budgeted expenditures include $609,500 for recycling and landfill maintenance services and $43,706 for overtime costs related to special programs such as spring clean-up and tree and branch drop off. In addition, transfers in of $21,000 are budgeted from the landfill postclosure fund to cover John Deere's portion of the costs to maintain and monitor the remediated landfill.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 46,448	$ 69,662	$ 96,978	$ 76,748	$ 96,320	$ 51,547	$ 20,542
Revenues:							
Intergovernmental	$ 106	$ -	$ 2,820	$ -	$ -	$ -	$ -
Service Charges	515,439	546,643	560,815	575,600	579,300	601,200	690,100
Total Revenues	$515,545	$546,643	$563,635	$575,600	$579,300	$601,200	$690,100
Transfers In	6,072	21,301	10,480	21,000	21,000	21,000	21,000
Funds Available	$568,066	$637,607	$671,094	$673,348	$696,621	$673,747	$731,643
Expenditures:							
Personal Services	$ 29,635	$ 25,369	$ 42,408	$ 39,198	$ 40,974	$ 43,706	$ 46,641
Contractual Services	468,769	515,260	532,366	589,500	604,100	609,500	651,500
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$498,404	$540,629	$574,774	$628,698	$645,074	$653,206	$698,141
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 69,662	$ 96,978	$ 96,320	$ 44,650	$ 51,547	$ 20,542	$ 33,501

Current Trends and Issues

The following have been identified as budgetary issues affecting the solid waste fund for fiscal year 2015 and beyond:

- The fiscal year 2015 monthly solid waste fee will remain at $3.05, with $2.50 for curbside recycling, $0.50 for special programs (i.e. leaf drop off, spring clean-up, tree and branch drop off, Christmas tree recycling and storm damage clean-up), and $0.05 to support the annual maintenance costs of the remediated landfill in Prairie Trail.

- Metro Waste Authority (MWA) Curb It! collection fees are adjusted annually. The adjustment is calculated based on the CPI and a fuel index (the percent change from April to April) specified in the MWA contract with Waste Management for collection services. It is projected that rates will increase from $2.61 to $2.71 per household per month for fiscal year 2015.

- The monthly solid waste fee is projected to increase $0.31 for fiscal year 2016. The fund is currently using cash reserves to subsidize the difference between the monthly curbside recycling fee paid by residents ($2.50) and the amount paid to Metro Waste Authority ($2.81). The recommendation will be to consider an annual fee increase equal to the rate increase charged by Metro Waste Authority.

Estimated Ending Fund Balance

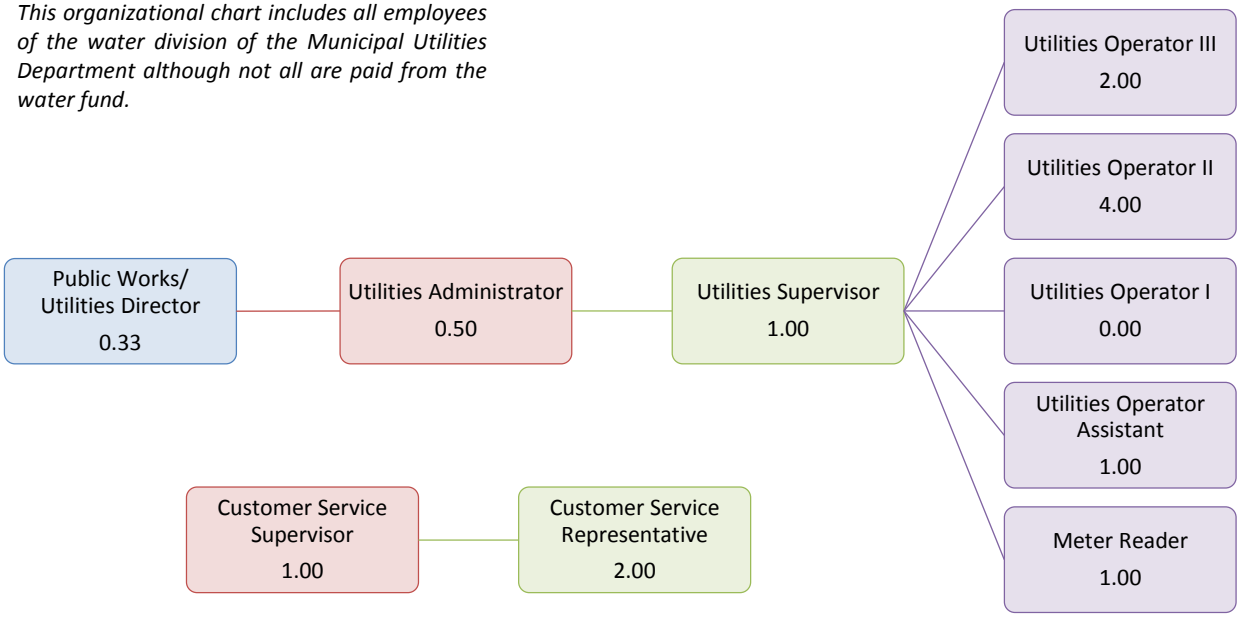
Fund balance at June 30, 2015, is budgeted to be $20,542, a decrease of 60.15%. At the time of budget consideration rate increases for recycling services were unknown and projections include the use of fund balance to handle any increase.

Water Fund

Description of the Fund

The fund is an enterprise fund that accounts for the administration, maintenance, debt management and payment processing of the City's water utility. The City currently does not produce its own water, but instead purchases water from Des Moines Waterworks (DMWW).

This organizational chart includes all employees of the water division of the Municipal Utilities Department although not all are paid from the water fund.



Primary Objectives and Core Services					
To provide a quality water distribution system					
To operate, replace, maintain, repair and upgrade the water distribution, facilities and appurtenances					
To provide quality customer service for water users					
Workload Measures	**2013**	**2012**	**2011**	**2010**	**2009**
Average daily water consumption-gallons	4,857,405	4,989,391	4,269,110	3,921,214	3,883,223
Average number of meters	17,461	16,898	16,175	15,673	15,641
Miles of active, city-owned water main	259	NA	NA	NA	NA
Number of water main breaks	39	37	22	16	23
Number of service work orders	5,307	5,146	5,637	5,472	5,212
Desired # of hydrants to be flushed (50%)	1,821	1,728	NA	NA	NA
Performance Measures	**2013**	**2012**	**2011**	**2010**	**2009**
Water loss percentage	5.23%	5.77%	6.75%	2.84%	3.48%
Peak day as a % of purchasing capacity	133.50%	133.29%	107.15%	93.09%	98.52%
Service work orders per employee	885	858	940	782	745
Number of system repairs	59	53	49	37	36
Hydrant flushing efficiency	NA	40%	NA	NA	NA
Drinking water*	82%		80%		80%
* biennial Citizen Survey results, rated excellent or good					

Recent Accomplishments
Changed out 144 water meters, including large meters that were functioning poorly
Installed 500 new meters
Current Goals
Merger and cross-training of the water and wastewater staff
Update of the water distribution system model
Customer service relocation in Public Services Building
Reorganization that eliminates the Municipal Utilities Department and moves staff into the Public Works Department and Finance Department
Partner with the Fire Department to increase the number of fire hydrants flushed and help improve ISO fire rating

Financial Summary

Estimated revenues for fiscal year 2015 are $9,165,708, with no rate increase required on April 1, 2014. The rate recommendation is based on the annual cash flow projections for the water utility. The primary revenue source for the water fund is water sales and water availability user charges at 88.57% of revenues.

Water Fund
Revenue Summary

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Interest	$ 19,574	$ 7,466	$ 7,282	$ 5,700	$ 9,000	$ 5,000	$ 5,000
Cell Tower Lease	55,469	60,480	72,253	52,000	52,000	52,000	52,000
Water Sales	4,184,193	5,155,567	6,141,625	5,632,411	6,195,769	6,257,727	6,509,913
Temporary Water Usage	36,100	39,400	62,000	36,000	50,000	40,000	40,000
Illegal Water Usage	1,500	950	4,295	1,500	1,000	1,000	1,000
Hook Up Fees	100,306	353,318	331,913	125,000	300,000	200,000	200,000
Availability Fees	1,397,262	1,617,009	1,757,354	1,800,936	1,841,566	1,859,982	1,934,939
Outside Billing	3,035	13,373	14,030	5,000	15,000	15,000	15,000
Unapplied Credits	9,305	(3,021)	621	-	-	-	-
Miscellaneous Service Charges	59,429	60,966	63,897	60,000	60,000	60,000	60,000
Meter Sales	103,120	122,048	208,715	115,000	200,000	125,000	125,000
Refunds	1,428	2,862	5,203	-	3,000	3,000	3,000
Sales Tax	317,164	389,583	449,147	427,000	472,000	496,000	521,000
Deposits	35,517	49,711	88,528	40,000	80,000	50,000	50,000
Miscellaneous	50	784	1,359	-	10,000	1,000	1,000
Bond Proceeds	-	-	-	-	1,995,000	-	-
Total	$ 6,323,451	$ 7,870,496	$ 9,208,222	$ 8,300,546	$ 11,284,334	$ 9,165,708	$ 9,517,851

Budgeted expenditures total $7,557,920 for fiscal year 2015 of which $60,000 is used for refunding water deposits, $5,278,062 for water administration, $1,237,020 for water maintenance and $982,838 for water sinking (debt service requirements). Additionally, $1,215,717 is budgeted for transfers out to other funds. These include transfers to the general fund, debt service fund and capital projects fund.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$2,708,061	$ 2,659,271	$ 3,643,843	$ 3,535,727	$ 4,423,757	$ 4,515,946	$ 4,908,018
Revenues	$6,323,451	$ 7,870,496	$ 9,208,222	$ 8,300,546	$11,284,334	$ 9,165,708	$ 9,517,851
Transfers In	72,000	30,000	30,618	30,000	30,000	-	-
Funds Available	$9,103,512	$10,559,767	$12,882,683	$11,866,273	$15,738,091	$13,681,654	$14,425,869
Expenditures:							
Water Deposits	$ 25,175	$ 31,075	$ 46,135	$ 40,000	$ 70,000	$ 60,000	$ 60,000
Water Administration	4,024,234	4,412,048	4,835,197	4,861,058	5,239,719	5,278,062	5,520,356
Water Maintenance	882,186	909,551	1,284,925	1,133,260	1,302,249	1,237,020	1,407,604
Water Sinking	1,026,205	1,033,125	1,034,743	1,034,510	3,884,160	982,838	980,025
Total Expenditures	$5,957,800	$ 6,385,799	$ 7,201,000	$ 7,068,828	$10,496,128	$ 7,557,920	$ 7,967,985
Transfers Out	486,441	530,125	1,257,926	733,616	726,017	1,215,717	1,518,735
Ending Balance, June 30	$2,659,271	$ 3,643,843	$ 4,423,757	$ 4,063,829	$ 4,515,946	$ 4,908,018	$ 4,939,149

As a part of the water fund, monies are being set aside for future improvements to the water system. The balance of funds set aside for water improvements over the last ten years is as follows:

Fiscal Year	Fund Balance
2004	$ 786,600
2005	861,600
2006	936,600
2007	1,011,600
2008	1,086,600
2009	1,161,600
2010	1,236,600
2011	1,311,600
2012	1,386,600
2013	1,461,600

Current Trends and Issues

The following have been identified as budgetary issues affecting the water fund for fiscal year 2015 and beyond:

- The City is a wholesale customer of the Des Moines Water Works (DMWW) and receives rate increases from the DMWW. Effective April 1, 2014, DMWW will adjust rates 4%. Additionally, the City exceeded its purchased capacity resulting in a 10% increase to average water rate until 2015.

- Projected future rates adjustments:

  April 1, 2015 – 3%
  April 1, 2016 – no rate increase

April 1, 2017 – 2%
April 1, 2018 – no rate increase
April 1, 2019 – 2%

- The revised fiscal year 2014 budget includes a recommendation for a crossover advance refunding of the 2006 and 2008 sewer revenue bonds. Gross savings are projected at $816,000 or $69,000 annually. Additionally, $860,000 of cash on hand will be utilized to prepay the principal outstanding in years 2024-2026 on the 2006 bonds. These savings have not been reflected in the fiscal year 2015 budget.

- A utility operator II position is being reclassified to a utility operator III position, based upon successful completion of the Grade 3 Water Distribution System Operator certification.

- Capital outlay expenditures include the replacement of a ½-ton 4WD truck.

- The fund does not have any current long-term borrowing plans. All capital project identified in the capital improvement program are being funded from operating transfers.

Estimated Ending Fund Balance

The estimated ending fund balance of the water fund at June 30, 2015, is $4,908,018, an increase of $392,071 or 8.68%. Of this total, $3,708,652 or 57% of operating expenses is unrestricted and equates to 206 days of operating reserves.

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Water	Administration

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$4,024,234	$4,412,048	$4,835,197	$4,861,058	$5,239,719	$5,278,062	$5,520,356
Total Revenues	**$4,024,234**	**$4,412,048**	**$4,835,197**	**$4,861,058**	**$5,239,719**	**$5,278,062**	**$5,520,356**
Expenditure Summary:							
Personal Services	$ 361,215	$ 294,985	$ 317,671	$ 297,325	$ 282,774	$ 264,736	$ 281,112
Contractual Services	908,590	862,022	939,771	1,042,600	1,180,003	1,159,868	1,171,543
Commodities	1,862,992	2,361,963	2,723,159	2,664,247	2,910,382	2,989,759	3,158,799
Capital Outlay	-	-	-	20,000	20,000	-	-
Debt Service	891,437	893,078	854,596	836,886	846,560	863,699	908,902
Total Expenditures	**$4,024,234**	**$4,412,048**	**$4,835,197**	**$4,861,058**	**$5,239,719**	**$5,278,062**	**$5,520,356**
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	-	-	-	-
Public Works/Utilities Director	-	-	-	0.33	0.33	0.33	0.33
Utilities Administrator	-	-	-	0.50	0.50	0.50	0.50
Water Administrator	1.00	1.00	-	-	-	-	-
Customer Service Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**3.50**	**3.50**	**2.50**	**2.83**	**2.83**	**2.83**	**2.83**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Remodel Public Services Building	1	2014	Purchase	$ 20,000	$ -	$ -
Total Capital Outlay				**$ 20,000**	**$ -**	**$ -**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Water	Maintenance

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$ 882,186	$ 909,551	$1,284,925	$1,133,260	$ 1,302,249	$1,237,020	$ 1,407,604
Total Revenue	**$ 882,186**	**$ 909,551**	**$1,284,925**	**$1,133,260**	**$ 1,302,249**	**$1,237,020**	**$ 1,407,604**
Expenditure Summary:							
Personal Services	$ 544,845	$ 546,805	$ 594,053	$ 669,175	$ 688,991	$ 715,113	$ 750,669
Contractual Services	39,331	50,061	278,479	95,082	159,534	93,228	93,960
Commodities	281,216	312,685	412,393	346,003	424,224	409,179	405,725
Capital Outlay	16,794	-	-	23,000	29,500	19,500	157,250
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 882,186**	**$ 909,551**	**$1,284,925**	**$1,133,260**	**$ 1,302,249**	**$1,237,020**	**$ 1,407,604**
Personnel Summary:							
Utilities Supervisor	-	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Operator III	2.00	1.00	1.00	1.00	1.00	2.00	2.00
Utilities Operator II	3.00	3.00	3.00	5.00	5.00	4.00	4.00
Utilities Operator I	2.00	2.00	2.00	-	-	-	-
Utilities Operator Assistant	-	-	-	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**7.00**	**7.00**	**7.00**	**8.00**	**8.00**	**8.00**	**8.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Emergency Water Source for Irrigation	1	2014	Purchase	$ 7,000	$ -	$ -
Compactor Backhoe Attachment	1	2014	Purchase	6,500	-	-
Replace Siding at Magazine Pump Station	1	2014	Purchase	16,000	-	-
1/2 Ton 4WD Truck	1	2015	Purchase	-	19,500	-
1/2 Ton Truck	1	2016	Purchase	-	-	17,250
Bulk Water Fill Station	1	2016	Purchase	-	-	140,000
Total Capital Outlay				**$ 29,500**	**$ 19,500**	**$ 157,250**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Water	Sinking

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$1,026,205	$1,033,125	$1,034,743	$1,034,510	$3,884,160	$ 982,838	$ 980,025
Total Revenues	**$1,026,205**	**$1,033,125**	**$1,034,743**	**$1,034,510**	**$3,884,160**	**$ 982,838**	**$ 980,025**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	2,610	2,800	2,688	2,570	37,570	2,450	2,325
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	1,023,595	1,030,325	1,032,055	1,031,940	3,846,590	980,388	977,700
Total Expenditures	**$1,026,205**	**$1,033,125**	**$1,034,743**	**$1,034,510**	**$3,884,160**	**$ 982,838**	**$ 980,025**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Water Revenue Bonds
Bond Maturities and Interest

	CAPITAL LOAN NOTE, 2001 ISSUED 10/01/01- $908,000			REVENUE BOND, 2005 ISSUED 11/21/05 - $4,025,000			REVENUE BOND, 2006 ISSUED 12/15/06 - $3,890,000		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2014	$48,000	$7,490	3.000%	$180,000	$121,066	4.000%	$175,000	$120,943	3.700%
2015	50,000	6,650	3.000%	190,000	113,866	4.000%	180,000	114,468	3.750%
2016	51,000	5,775	3.000%	200,000	106,266	4.000%	190,000	107,718	3.750%
2017	53,000	4,883	3.000%	205,000	98,266	4.100%	200,000	100,593	3.800%
2018	54,000	3,955	3.000%	215,000	89,861	4.250%	205,000	92,993	3.900%
2019	56,000	3,010	3.000%	225,000	80,724	4.250%	215,000	84,998	3.950%
2020	57,000	2,030	3.000%	235,000	71,161	4.250%	225,000	76,505	4.000%
2021	59,000	1,033	3.000%	245,000	61,174	4.500%	235,000	67,505	4.100%
2022				255,000	50,149	4.500%	250,000	57,870	4.100%
2023				270,000	38,674	4.500%	260,000	47,620	4.200%
2024				280,000	26,524	4.600%	275,000	36,700	4.250%
2025				295,000	13,644	4.625%	285,000	25,013	4.250%
2026							300,000	12,900	4.300%
	$428,000	$34,825		$2,795,000	$871,375		$2,995,000	$945,823	

	REVENUE BOND, 2008 ISSUED 12/15/08 - $4,400,000			TOTAL		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	TOTAL
2014	$170,000	$204,091	4.000%	$573,000	$453,590	$1,026,590
2015	180,000	197,291	4.000%	600,000	432,275	1,032,275
2016	185,000	190,091	4.300%	626,000	409,850	1,035,850
2017	195,000	182,136	5.000%	653,000	385,878	1,038,878
2018	205,000	172,386	5.000%	679,000	359,195	1,038,195
2019	220,000	162,136	5.000%	716,000	330,868	1,046,868
2020	230,000	151,136	5.100%	747,000	300,833	1,047,833
2021	245,000	139,406	5.500%	784,000	269,118	1,053,118
2022	255,000	125,931	5.500%	760,000	233,950	993,950
2023	270,000	111,906	5.500%	800,000	198,200	998,200
2024	290,000	97,056	5.500%	845,000	160,280	1,005,280
2025	305,000	81,106	5.500%	885,000	119,763	1,004,763
2026	325,000	64,331	6.000%	625,000	77,231	702,231
2027	345,000	44,831	6.250%	345,000	44,831	389,831
2028	365,000	23,269	6.375%	365,000	23,269	388,269
	$3,785,000	$1,947,106		$10,003,000	$3,799,129	$13,802,129

Capital Loan Note
Series 2001
Dated: October 1, 2001
Original Value: $908,000

Fiscal Period	Principal	Interest	Total	Annual Fee	Rates
2013-14	$48,000	$7,490	$55,490	$1,070	3.000%
2014-15	50,000	6,650	56,650	950	3.000%
2015-16	51,000	5,775	56,775	825	3.000%
2016-17	53,000	4,883	57,883	698	3.000%
2017-18	54,000	3,955	57,955	565	3.000%
2018-19	56,000	3,010	59,010	430	3.000%
2019-20	57,000	2,030	59,030	290	3.000%
2020-21	59,000	1,033	60,033	148	3.000%
	$428,000	$34,825	$462,825	$4,975	

Interest due December 1 and June 1, principal due June 1

Eastside Rural Water - Phase 1	$908,000

Revenue Bond
Series 2005
Dated: November 21, 2005
Original Value: $4,025,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$180,000	$121,066	$301,066	4.000%
2014-15	190,000	113,866	303,866	4.000%
2015-16	200,000	106,266	306,266	4.000%
2016-17	205,000	98,266	303,266	4.100%
2017-18	215,000	89,861	304,861	4.250%
2018-19	225,000	80,724	305,724	4.250%
2019-20	235,000	71,161	306,161	4.250%
2020-21	245,000	61,174	306,174	4.500%
2021-22	255,000	50,149	305,149	4.500%
2022-23	270,000	38,674	308,674	4.500%
2023-24	280,000	26,524	306,524	4.600%
2024-25	295,000	13,644	308,644	4.625%
	$2,795,000	$871,375	$3,666,375	

Interest due December 1 and June 1, principal due June 1

Elevated Water Storage	$1,000,000
Eastside Rural Water - Phase 2	800,000
SE Corporate Woods Water Main	1,771,000
	$3,571,000
Issuance costs, capitalized interest, contingency	454,000
	$4,025,000

Revenue Bond
Series 2006
Dated: December 15, 2006
Original Value: $3,890,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$175,000	$120,943	$295,943	3.700%
2014-15	180,000	114,468	294,468	3.750%
2015-16	190,000	107,718	297,718	3.750%
2016-17	200,000	100,593	300,593	3.800%
2017-18	205,000	92,993	297,993	3.900%
2018-19	215,000	84,998	299,998	3.950%
2019-20	225,000	76,505	301,505	4.000%
2020-21	235,000	67,505	302,505	4.100%
2021-22	250,000	57,870	307,870	4.100%
2022-23	260,000	47,620	307,620	4.200%
2023-24	275,000	36,700	311,700	4.250%
2024-25	285,000	25,013	310,013	4.250%
2025-26	300,000	12,900	312,900	4.300%
	$2,995,000	$945,823	$3,940,823	

Interest due December 1 and June 1, principal due June 1

Elevated Water Storage	$2,400,000
Aquifer Storage/Recovery Facility No. 2	1,000,000
	$3,400,000
Issuance costs, capitalized interest, contingency	490,000
	$3,890,000

Revenue Bond
Series 2008
Dated: December 15, 2008
Original Value: $4,400,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$170,000	$204,091	$374,091	4.000%
2014-15	180,000	197,291	377,291	4.000%
2015-16	185,000	190,091	375,091	4.300%
2016-17	195,000	182,136	377,136	5.000%
2017-18	205,000	172,386	377,386	5.000%
2018-19	220,000	162,136	382,136	5.000%
2019-20	230,000	151,136	381,136	5.100%
2020-21	245,000	139,406	384,406	5.500%
2021-22	255,000	125,931	380,931	5.500%
2022-23	270,000	111,906	381,906	5.500%
2023-24	290,000	97,056	387,056	5.500%
2024-25	305,000	81,106	386,106	5.500%
2025-26	325,000	64,331	389,331	6.000%
2026-27	345,000	44,831	389,831	6.250%
2027-28	365,000	23,269	388,269	6.375%
	$3,785,000	$1,947,106	$5,732,106	

Interest due December 1 and June 1, Principal due June 1

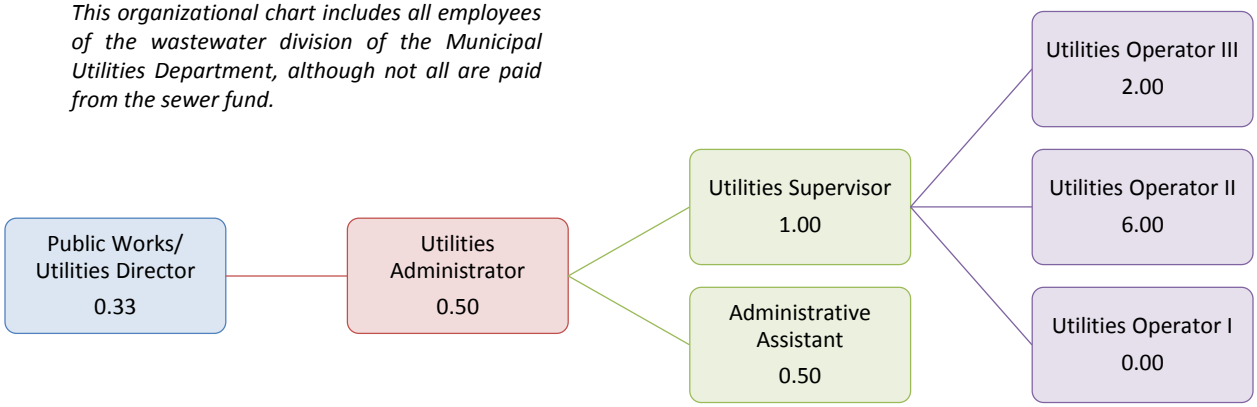
East Side Rural Water	$300,000
Aquifer Storage/Recovery Facility No. 2	760,657
Elevated Water Storage	1,200,000
SW Oralabor Road Water Main	1,102,000
NW Irvindale Drive Water Main	565,000
	$3,927,657
Issuance costs, capitalized interest, contingency	472,343
	$4,400,000

Sewer Fund

Description of the Fund

The fund is an enterprise fund that accounts for the activities of the sanitary sewer collection system and sewer pumping stations.

This organizational chart includes all employees of the wastewater division of the Municipal Utilities Department, although not all are paid from the sewer fund.



Primary Objectives and Core Services					
To provide a quality sanitary sewer collection and conveyance system					
To operate, replace, maintain, repair and upgrade sanitary sewer collection and conveyance systems, facilities and appurtenances					
To eliminate sanitary sewer overflows					
Workload Measures	**2013**	**2012**	**2011**	**2010**	**2009**
Miles of sanitary sewer	239	222	226	215	223
Average daily sewer produced-MGD	4.825	4.370	6.387	6.409	6.038
Number of manholes	5,035	4,619	4,566	4,534	4,590
Number of service work orders	59	54	49	135	61
Performance Measures	**2013**	**2012**	**2011**	**2010**	**2009**
Sewer televising efficiency	23.4%	37.8%	54.6%	NA	NA
Sewer cleaning efficiency	36.2%	66.4%	36.7%	NA	NA
Sewer services*	86%		84%		89%
* biennial Citizen Survey results, rated excellent or good					
Recent Accomplishments					
Added sanitary sewer capacity					
Continued sewer cleaning and televising program citywide					
Wastewater treatment plant closure					
Current Goals					
Merger and cross-training of water and wastewater staff					
Reorganization that eliminates the Municipal Utilities Department and moves staff into the Public Works Department					
Begin master planning for new shared maintenance facility					

History of the Fund

In 2004, the City entered into a 28E agreement with the Wastewater Reclamation Authority (WRA) for the processing of wastewater treatment. Under this agreement, the City joined other metro area communities in upgrading the Wastewater Reclamation Facility (WRF) so that it could provide treatment services to the entire metro area. The cost to become a member of the WRA is high. This plan is, however, less expensive over the long-term due to even higher costs of expanding the Ankeny treatment plant or constructing an additional treatment plant.

Financial Summary

The sewer fund consists of the sewer improvement fund and sewer sinking fund. Both of these funds were, at one time, mandated by revenue bond covenants. The sewer improvement fund is no longer required as the revenue bonds containing these covenants have been redeemed. The sewer sinking fund is still a required fund. The sewer sinking fund is required to have the lesser of 1) maximum annual debt service; or 2) ten percent of the original principal amount of bonds outstanding at any time; or 3) 125% of average annual debt service. The sewer sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in these two funds are considered "restricted" funds because the City is required to maintain these balances even if it requires raising sewer fees. Fund balance versus restricted fund balance for the past ten years is as follows:

Fiscal Year	Sewer Fund	Sewer Improvement	Sewer Sinking	Percent Restricted
2004	$ 5,361,316	$ 150,000	$ 1,245,578	20.65%
2005	4,321,364	-	883,582	16.98%
2006	4,690,160	-	859,206	15.48%
2007	5,363,199	-	855,551	13.76%
2008	6,342,549	-	848,448	11.80%
2009	6,538,067	-	1,475,133	18.41%
2010	5,570,856	-	1,878,142	25.21%
2011	5,310,832	-	1,827,232	25.60%
2012	5,716,871	-	1,813,157	24.08%
2013	6,781,160	-	1,585,541	18.95%

Fiscal year 2015 revenues are projected to be $11,855,685 with 95.57% of revenues coming from sewer rental and sewer availability charges as detailed on the revenue summary. Budgeted revenues include a rate increase of 5% effective with the July 1, 2014 utility billings. The rate recommendation is based on the annual cash flow projections for the sewer utility.

Sewer Fund
Revenue Summary

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Industrial Discharge Permits	$ 1,700	$ 1,500	$ 1,500	$ 1,500	$ 400	$ -	$ -
Interest	22,091	11,682	9,567	6,000	9,000	5,000	5,000
Sewer Rental	5,053,990	5,493,192	6,136,533	6,647,588	6,695,400	7,100,471	7,458,335
Industrial Pretreatment Surcharge	20,815	21,045	12,953	20,000	10,000	-	-
Sewage Disposal Fees	11,293	19,342	10,122	20,000	6,000	-	-
Hook Up Fees	190,432	695,896	593,050	200,000	600,000	300,000	300,000
Availability Fees	2,921,177	3,236,259	3,656,845	3,913,040	3,988,887	4,230,214	4,443,417
Miscellaneous Service Charges	41,046	42,269	43,800	42,000	42,000	42,000	42,000
Salvage Sales	-	-	5,426	-	2,000	-	-
Legal Settlements/Damages	-	-	8,500	-	-	-	-
Sales Tax	117,028	124,017	139,668	152,000	160,000	168,000	175,000
Miscellaneous	12,650	19,926	118,306	10,000	20,000	10,000	10,000
Total	$8,392,223	$9,665,129	$10,736,270	$11,012,128	$11,533,687	$11,855,685	$12,433,752

Budgeted expenditures total $9,818,091 for fiscal year 2015 of which $7,323,482 is expended for wastewater administration, $1,091,961 for wastewater operations and $1,402,648 for sewer sinking (debt service requirements). Additionally, $3,373,973 is budgeted for transfers out to other funds. These include transfers to the general fund, debt service fund and capital projects fund.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 7,448,998	$ 7,138,065	$ 7,530,027	$ 7,988,087	$ 8,366,701	$ 9,361,964	$ 8,025,585
Revenues	$ 8,392,223	$ 9,665,129	$10,736,270	$11,012,128	$11,533,687	$11,855,685	$12,433,752
Transfers In	83,489	88,257	30,000	165,095	30,000	-	-
Funds Available	$15,924,710	$16,891,451	$18,296,297	$19,165,310	$19,930,388	$21,217,649	$20,459,337
Expenditures:							
Wastewater Administration	$ 4,397,995	$ 4,666,026	$ 4,922,949	$ 6,667,621	$ 6,166,305	$ 7,323,482	$ 8,000,891
Wastewater Operations	1,304,636	1,596,781	1,372,085	1,399,950	1,365,233	1,091,961	1,087,319
Sewer Sinking	1,411,079	1,423,548	1,922,733	1,341,659	1,341,659	1,402,648	1,572,990
Total Expenditures	$ 7,113,710	$ 7,686,355	$ 8,217,767	$ 9,409,230	$ 8,873,197	$ 9,818,091	$10,661,200
Transfers Out	1,672,935	1,675,069	1,711,829	1,702,825	1,695,226	3,373,973	2,804,861
Ending Balance, June 30	$ 7,138,065	$ 7,530,027	$ 8,366,701	$ 8,053,256	$ 9,361,964	$ 8,025,585	$ 6,993,275

Current Trends and Issues

The following have been identified as budgetary issues affecting the sewer fund for fiscal year 2015 and beyond:

- Ankeny's wastewater treatment plant was taken off line in November 2013 and is fully connected to the Wastewater Reclamation Authority system.
- Increased operational costs associated with the transition from local wastewater treatment to regional wastewater treatment as a member of the Wastewater Reclamation Authority (WRA) and debt obligations require a user fee rate increase of 5% for fiscal year 2015, effective July 1, 2014. Future rate increases are projected to be 4% annually.
- Sewer revenue bonds will be issued to fund the following capital improvement projects: SE Area Sanitary Sewer Improvements, West Outfall Relief Sewer and SE Sharon Drive Sanitary Relief Sewer.
- Besides the borrowing planned to fund the 2014 Capital Improvement Program (CIP), the fund does not have any long-term borrowing plans. All future capital projects identified in the CIP are being funded with cash versus borrowing.
- The WRA is working to adopt an amended operating agreement with member communities which seeks additional borrowing capacity, updates the long-term capital improvement program and reduces debt amortization from 30 years to 20 years. These changes are difficult to quantify, but are expected to drive costs in the future.
- Capital outlay expenditures include the purchase of a mini excavator, enclosed trailer and tuck pointing at the SE Plant and Saylor Creek Lift Station, all in wastewater operations. Equipment reserve payments continue for the purchase of a hybrid sedan in fiscal year 2013 in wastewater administration.

Estimated Ending Fund Balance

The estimated ending fund balance of the sewer fund at June 30, 2015, is $8,025,585, a decrease of $1,336,380 or 14.27%. Although the dollar and percentage decrease is substantial, the unrestricted fund balance is $6,188,603 or 150% of operating expenses and equivalent to almost 550 days of operating reserves. These levels are well within the recommended ranges targeted by Moody's Investors Service and the municipal bond market.

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Sewer	Administration

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$4,397,995	$4,666,026	$4,922,950	$6,667,621	$6,166,305	$7,323,482	$8,000,891
Total Revenues	**$4,397,995**	**$4,666,026**	**$4,922,950**	**$6,667,621**	**$6,166,305**	**$7,323,482**	**$8,000,891**
Expenditure Summary:							
Personal Services	$ 335,721	$ 427,447	$ 437,313	$ 514,950	$ 506,804	$ 395,767	$ 395,688
Contractual Services	4,041,593	4,182,562	4,453,626	6,131,643	5,638,055	6,907,975	7,580,761
Commodities	13,619	11,808	13,261	21,028	20,454	18,748	23,450
Capital Outlay	7,062	44,209	17,758	-	-	-	-
Debt Service	-	-	992	-	992	992	992
Total Expenditures	**$4,397,995**	**$4,666,026**	**$4,922,950**	**$6,667,621**	**$6,166,305**	**$7,323,482**	**$8,000,891**
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	-	-	-	-
Public Works/Municipal Utilities Director	-	-	-	0.33	0.33	0.33	0.33
Utilities Administrator	-	-	-	0.50	0.50	0.50	0.50
Wastewater Administrator	1.00	1.00	1.00	-	-	-	-
Engineering Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Meter Reader	1.00	1.00	1.00	1.00	1.00	1.00	-
Total Full Time Equivalents	**6.50**	**6.50**	**6.50**	**5.83**	**5.83**	**5.83**	**4.83**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Hybrid Sedan	1	2013	Reserve	$ 992	$ 992	$ 992
Total Capital Outlay				**$ 992**	**$ 992**	**$ 992**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Sewer	Operations

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$1,304,636	$1,596,781	$1,372,085	$1,399,950	$1,365,233	$1,091,961	$1,087,319
Total Revenue	**$1,304,636**	**$1,596,781**	**$1,372,085**	**$1,399,950**	**$1,365,233**	**$1,091,961**	**$1,087,319**
Expenditure Summary:							
Personal Services	$ 780,937	$ 843,560	$ 871,585	$ 889,330	$ 900,061	$ 787,086	$ 807,889
Contractual Services	326,186	218,903	276,973	210,149	190,141	133,996	134,897
Commodities	153,741	197,588	192,363	160,021	134,531	102,479	104,533
Capital Outlay	43,772	336,730	31,164	140,450	140,500	68,400	40,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$1,304,636**	**$1,596,781**	**$1,372,085**	**$1,399,950**	**$1,365,233**	**$1,091,961**	**$1,087,319**
Personnel Summary:							
Utilities Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Laboratory Analyst	1.00	1.00	1.00	1.00	-	-	-
Utilities Operator III	3.00	3.00	3.00	2.00	2.00	2.00	2.00
Utilities Operator II	5.00	5.00	5.00	5.00	6.00	6.00	6.00
Total Full Time Equivalents	**10.00**	**10.00**	**10.00**	**9.00**	**9.00**	**9.00**	**9.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
Construct Grit Drying Pad	1	2014	Purchase	$ 23,000	$ -	$ -
Replace and Upgrade Pump in Jet Machine	1	2014	Purchase	12,000	-	-
Camera and Light-Weight Transporter	1	2014	Purchase	88,000	-	-
Demolish Rock Creek Lift Station	1	2014	Purchase	17,500	-	-
Mini Excavator	1	2015	Purchase	-	27,500	-
Tuck Pointing SE Plant and Saylor Lift Station	1	2015	Purchase	-	34,400	-
Enclosed Trailer	1	2015	Purchase	-	6,500	-
Demolish Oralabor Lift Station	1	2016	Purchase	-	-	20,000
Asphalt Resurfacing at SE Plant	1	2016	Purchase	-	-	20,000
Total Capital Outlay				**$ 140,500**	**$ 68,400**	**$ 40,000**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Sewer	Sinking

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$1,411,079	$1,423,548	$1,922,733	$1,341,659	$1,341,659	$1,402,648	$1,572,990
Bond Proceeds	-	-	-	-	-	-	-
Total Revenues	**$1,411,079**	**$1,423,548**	**$1,922,733**	**$1,341,659**	**$1,341,659**	**$1,402,648**	**$1,572,990**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	10,994	10,956	10,991	12,528	12,528	12,600	12,158
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	1,400,085	1,412,592	1,911,742	1,329,131	1,329,131	1,390,048	1,560,832
Total Expenditures	**$1,411,079**	**$1,423,548**	**$1,922,733**	**$1,341,659**	**$1,341,659**	**$1,402,648**	**$1,572,990**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Sewer Revenue Bonds
Bond Maturities and Interest

	REVENUE BOND, 2008 ISSUED 12/15/08 - $6,130,000			REVENUE BOND, 2010 ISSUED 01/20/10 - $3,642,000			REVENUE BOND, 2010 ISSUED 01/20/10 - $902,000			REVENUE BOND, 2010 ISSUED 02/03/10 - $1,012,000		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES
2014	$235,000	$282,850	4.000%	$136,000	$105,300	3.000%	$35,000	$27,030	3.000%	$39,000	$23,580	3.000%
2015	250,000	273,450	4.000%	141,000	101,220	3.000%	36,000	25,980	3.000%	40,000	22,410	3.000%
2016	260,000	263,450	4.300%	145,000	96,990	3.000%	37,000	24,900	3.000%	41,000	21,210	3.000%
2017	275,000	252,270	4.600%	150,000	92,640	3.000%	39,000	23,790	3.000%	43,000	19,980	3.000%
2018	285,000	239,620	4.750%	155,000	88,140	3.000%	40,000	22,620	3.000%	44,000	18,690	3.000%
2019	300,000	226,083	5.000%	160,000	83,490	3.000%	41,000	21,420	3.000%	45,000	17,370	3.000%
2020	320,000	211,083	5.100%	165,000	78,690	3.000%	42,000	20,190	3.000%	47,000	16,020	3.000%
2021	340,000	194,763	5.250%	171,000	73,740	3.000%	44,000	18,930	3.000%	48,000	14,610	3.000%
2022	360,000	176,913	5.300%	176,000	68,610	3.000%	45,000	17,610	3.000%	49,000	13,170	3.000%
2023	380,000	157,833	5.400%	182,000	63,330	3.000%	47,000	16,260	3.000%	51,000	11,700	3.000%
2024	400,000	137,313	5.500%	188,000	57,870	3.000%	48,000	14,850	3.000%	52,000	10,170	3.000%
2025	425,000	115,313	6.000%	194,000	52,230	3.000%	50,000	13,410	3.000%	54,000	8,610	3.000%
2026	455,000	89,813	6.000%	200,000	46,410	3.000%	51,000	11,910	3.000%	56,000	6,990	3.000%
2027	480,000	62,513	6.250%	207,000	40,410	3.000%	53,000	10,380	3.000%	57,000	5,310	3.000%
2028	510,000	32,513	6.375%	214,000	34,200	3.000%	55,000	8,790	3.000%	59,000	3,600	3.000%
2029				220,000	27,780	3.000%	57,000	7,140	3.000%	61,000	1,830	3.000%
2030				228,000	21,180	3.000%	59,000	5,430	3.000%			
2031				235,000	14,340	3.000%	60,000	3,660	3.000%			
2032				243,000	7,290	3.000%	62,000	1,860	3.000%			
	$5,275,000	$2,715,775		$3,510,000	$1,153,860		$901,000	$296,160		$786,000	$215,250	

	REVENUE BOND, 2010 ISSUED 12/15/10 - $3,010,000			REVENUE BOND, 2012 ISSUED 03/05/12 - $2,965,000			TOTALS		
FISCAL YEAR	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	BOND AMOUNT	INTEREST AMOUNT	INTEREST RATES	TOTAL BONDS	TOTAL INTEREST	TOTAL
2014	$125,000	$101,990	2.500%	$135,000	$83,381	2.000%	$705,000	$624,131	$1,329,131
2015	130,000	98,865	2.500%	135,000	80,681	2.000%	732,000	602,606	1,334,606
2016	130,000	95,615	3.000%	135,000	77,981	2.000%	748,000	580,146	1,328,146
2017	135,000	91,715	3.000%	140,000	75,281	2.000%	782,000	555,676	1,337,676
2018	140,000	87,665	3.000%	145,000	72,481	2.000%	809,000	529,216	1,338,216
2019	140,000	83,465	3.000%	145,000	69,581	2.000%	831,000	501,409	1,332,409
2020	145,000	79,265	3.000%	150,000	66,681	3.000%	869,000	471,929	1,340,929
2021	150,000	74,915	3.250%	155,000	62,181	3.000%	908,000	439,139	1,347,139
2022	160,000	70,040	3.500%	155,000	57,531	3.000%	945,000	403,874	1,348,874
2023	165,000	64,440	4.000%	160,000	52,881	3.000%	985,000	366,444	1,351,444
2024	170,000	57,840	4.000%	165,000	48,081	3.000%	1,023,000	326,124	1,349,124
2025	175,000	51,040	4.100%	170,000	43,131	3.000%	1,068,000	283,734	1,351,734
2026	185,000	43,865	4.200%	180,000	38,031	3.000%	1,127,000	237,019	1,364,019
2027	190,000	36,095	4.300%	185,000	32,631	3.125%	1,172,000	187,339	1,359,339
2028	200,000	27,925	4.400%	190,000	26,850	3.250%	1,228,000	133,878	1,361,878
2029	210,000	19,125	4.450%	200,000	20,675	3.250%	748,000	76,550	824,550
2030	215,000	9,675	4.500%	205,000	14,175	3.375%	707,000	50,460	757,460
2031				215,000	7,256	3.375%	510,000	25,256	535,256
	$2,765,000	$1,093,540		$2,965,000	$929,494		$16,202,000	$6,404,079	$22,606,079

Revenue Bonds
Series 2008
Dated: December 15, 2008
Original Value: $6,130,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$235,000	$282,850	$517,850	4.000%
2014-15	250,000	273,450	523,450	4.000%
2015-16	260,000	263,450	523,450	4.300%
2016-17	275,000	252,270	527,270	4.600%
2017-18	285,000	239,620	524,620	4.750%
2018-19	300,000	226,083	526,083	5.000%
2019-20	320,000	211,083	531,083	5.100%
2020-21	340,000	194,763	534,763	5.250%
2021-22	360,000	176,913	536,913	5.300%
2022-23	380,000	157,833	537,833	5.400%
2023-24	400,000	137,313	537,313	5.500%
2024-25	425,000	115,313	540,313	6.000%
2025-26	455,000	89,813	544,813	6.000%
2026-27	480,000	62,513	542,513	6.250%
2027-28	510,000	32,513	542,513	6.375%
	$5,275,000	$2,715,775	$7,990,775	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2010
Dated: January 20, 2010
Original Value: $3,642,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$136,000	$105,300	$241,300	3.000%
2014-15	141,000	101,220	242,220	3.000%
2015-16	145,000	96,990	241,990	3.000%
2016-17	150,000	92,640	242,640	3.000%
2017-18	155,000	88,140	243,140	3.000%
2018-19	160,000	83,490	243,490	3.000%
2019-20	165,000	78,690	243,690	3.000%
2020-21	171,000	73,740	244,740	3.000%
2021-22	176,000	68,610	244,610	3.000%
2022-23	182,000	63,330	245,330	3.000%
2023-24	188,000	57,870	245,870	3.000%
2024-25	194,000	52,230	246,230	3.000%
2025-26	200,000	46,410	246,410	3.000%
2026-27	207,000	40,410	247,410	3.000%
2027-28	214,000	34,200	248,200	3.000%
2028-29	220,000	27,780	247,780	3.000%
2029-30	228,000	21,180	249,180	3.000%
2030-31	235,000	14,340	249,340	3.000%
2031-32	243,000	7,290	250,290	3.000%
	$3,510,000	$1,153,860	$4,663,860	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2010
Dated: January 20, 2010
Original Value: $902,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$35,000	$27,030	$62,030	3.000%
2014-15	36,000	25,980	61,980	3.000%
2015-16	37,000	24,900	61,900	3.000%
2016-17	39,000	23,790	62,790	3.000%
2017-18	40,000	22,620	62,620	3.000%
2018-19	41,000	21,420	62,420	3.000%
2019-20	42,000	20,190	62,190	3.000%
2020-21	44,000	18,930	62,930	3.000%
2021-22	45,000	17,610	62,610	3.000%
2022-23	47,000	16,260	63,260	3.000%
2023-24	48,000	14,850	62,850	3.000%
2024-25	50,000	13,410	63,410	3.000%
2025-26	51,000	11,910	62,910	3.000%
2026-27	53,000	10,380	63,380	3.000%
2027-28	55,000	8,790	63,790	3.000%
2028-29	57,000	7,140	64,140	3.000%
2029-30	59,000	5,430	64,430	3.000%
2030-31	60,000	3,660	63,660	3.000%
2031-32	62,000	1,860	63,860	3.000%
	$901,000	$296,160	$1,069,640	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2010
Dated: February 3, 2010
Original Value: $2,000,000
Net Proceeds: $1,012,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$39,000	$23,580	$62,580	3.000%
2014-15	40,000	22,410	62,410	3.000%
2015-16	41,000	21,210	62,210	3.000%
2016-17	43,000	19,980	62,980	3.000%
2017-18	44,000	18,690	62,690	3.000%
2018-19	45,000	17,370	62,370	3.000%
2019-20	47,000	16,020	63,020	3.000%
2020-21	48,000	14,610	62,610	3.000%
2021-22	49,000	13,170	62,170	3.000%
2022-23	51,000	11,700	62,700	3.000%
2023-24	52,000	10,170	62,170	3.000%
2024-25	54,000	8,610	62,610	3.000%
2025-26	56,000	6,990	62,990	3.000%
2026-27	57,000	5,310	62,310	3.000%
2027-28	59,000	3,600	62,600	3.000%
2028-29	61,000	1,830	62,830	3.000%
	$786,000	$215,250	$1,001,250	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2010
Dated: December 15, 2010
Original Value: $3,010,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$125,000	$101,990	$226,990	2.500%
2014-15	130,000	98,865	228,865	2.500%
2015-16	130,000	95,615	225,615	3.000%
2016-17	135,000	91,715	226,715	3.000%
2017-18	140,000	87,665	227,665	3.000%
2018-19	140,000	83,465	223,465	3.000%
2019-20	145,000	79,265	224,265	3.000%
2020-21	150,000	74,915	224,915	3.250%
2021-22	160,000	70,040	230,040	3.500%
2022-23	165,000	64,440	229,440	4.000%
2023-24	170,000	57,840	227,840	4.000%
2024-25	175,000	51,040	226,040	4.100%
2025-26	185,000	43,865	228,865	4.200%
2026-27	190,000	36,095	226,095	4.300%
2027-28	200,000	27,925	227,925	4.400%
2028-29	210,000	19,125	229,125	4.450%
2029-30	215,000	9,675	224,675	4.500%
	$2,765,000	$1,093,540	$3,858,540	

Interest due November 1 and May 1, principal due May 1

Revenue Bonds
Series 2012
Dated: March 5, 2012
Original Value: $2,965,000

Fiscal Period	Principal	Interest	Total	Rates
2013-14	$135,000	$83,381	$218,381	2.000%
2014-15	135,000	80,681	215,681	2.000%
2015-16	135,000	77,981	212,981	2.000%
2016-17	140,000	75,281	215,281	2.000%
2017-18	145,000	72,481	217,481	2.000%
2018-19	145,000	69,581	214,581	2.000%
2019-20	150,000	66,681	216,681	3.000%
2020-21	155,000	62,181	217,181	3.000%
2021-22	155,000	57,531	212,531	3.000%
2022-23	160,000	52,881	212,881	3.000%
2023-24	165,000	48,081	213,081	3.000%
2024-25	170,000	43,131	213,131	3.000%
2025-26	180,000	38,031	218,031	3.000%
2026-27	185,000	32,631	217,631	3.125%
2027-28	190,000	26,850	216,850	3.250%
2028-29	200,000	20,675	220,675	3.250%
2029-30	205,000	14,175	219,175	3.375%
2030-31	215,000	7,256	222,256	3.375%
	$2,965,000	$929,494	$3,894,494	

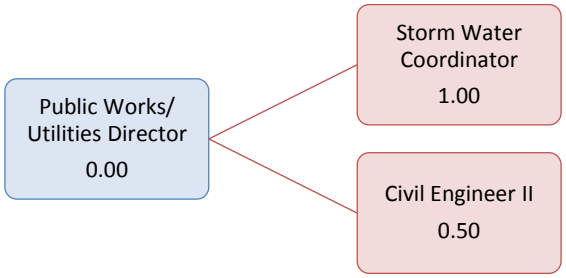
Interest due November 1 and May 1, principal due May 1

Storm Water Fund

Description of the Fund

The fund accounts for the collection of storm water fees and the cost of storm water management and disposal.

This organizational chart includes all employees of the storm water division of the Municipal Utilities Department, although not all are paid from the storm water fund.



Primary Objectives and Core Services					
To provide a quality storm water collection and conveyance system					
To be in compliance with the City's NPDES MS4 permit					
To develop and implement storm water and water quality initiatives					
To sweep debris from City streets in order to provide a safe transportation network and cleaner storm water collection and conveyance system					
Workload Measures	**2013**	**2012**	**2011**	**2010**	**2009**
Number of public education and outreach programs	7	8	5	2	1
Tons of debris cleared from street cleaning	334	292	374	457	657
Performance Measures	**2013**	**2012**	**2011**	**2010**	**2009**
Number of storm water reimbursement program participants	38	49	69	NA	NA
Storm water drainage*	75%		68%		70%
Cleanliness of Ankeny*	95%		95%		96%
* biennial Citizen Survey results, rated excellent or good					
Recent Accomplishments					
Storm water educational and public outreach activities included a pet poop campaign, two rain garden training classes, nine presentations to 230 junior high school students and various stream cleanup events					
Founding member of the Four Mile Creek Watershed Management Authority					
Continued successful storm water best management practices incentive program					
Completed two stream stabilization projects including installation of native seeding as stream buffers					
Current Goals					
Tributary A to Four Mile Creek Channel Improvements – Phases 2 and 3					

History of the Fund

The storm water utility was created to meet the requirements of the federal storm water permit and address storm water issues and events. In fiscal year 2005, the storm water permit requirements began to take effect. Those requirements included public education and water quality testing. A citizen committee, Storm Water Stakeholders, was created in order to deal with many of these issues. During fiscal year 2007, the City added a required grading permit for developers. The purpose of this permit was to help pay for the storm water coordinator's time for reviewing construction sites and plans for meeting storm water runoff requirements.

In addition to the new storm water permit requirements, the City also experienced several periods of heavy rainfall and subsequent water issues and events. Initially the Four Mile Creek area was cleaned and stabilized. Since then, many smaller projects dealing with creeks, streams, culverts and drainage areas have been completed. Also, steps have been taken to improve storm water drainage, including planning and designing natural storm water basins and altering subdivision designs in certain low areas.

In fiscal year 2010, the storm water utility added a part time civil engineer and the street cleaning activity was moved from the road use tax fund. One of the major purposes of street cleaning is to improve the quality of storm water runoff, a major requirement of the storm water permit and the storm water utility.

Financial Summary

Fiscal year 2015 revenues are projected to be $1,756,403, of which $1,714,403 is from storm water utility fees, $32,000 from sales tax and $10,000 from storm water permits. On the other hand, expenditures are budgeted at $281,403 for storm water administration and $135,159 for street cleaning for a total of $416,203. In addition to expenditures, budgeted transfers out total $1,302,779. These include transfers of $250,000 to fund the annual storm water replacement program and $1,052,779 for debt payments.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 170,753	$ 333,108	$ 781,706	$ 1,102,078	$ 1,173,026	$ 1,244,426	$ 1,281,847
Revenues:							
Storm Water Permits	$ 8,781	$ 11,422	$ 9,508	$ 6,000	$ 10,000	$ 10,000	$ 10,000
Other Local Contributions	-	-	15,242	-	-	-	-
Storm Water Fee	1,089,313	1,117,858	1,149,722	1,479,758	1,685,938	1,709,403	1,733,337
Miscellaneous Service Charges	-	4,792	4,372	5,000	5,000	5,000	5,000
Sales Tax	5,255	16,666	17,061	24,000	31,000	32,000	33,000
Miscellaneous	-	5	50	-	-	-	-
Total Revenues	$ 1,103,349	$ 1,150,744	$ 1,195,956	$ 1,514,758	$ 1,731,938	$ 1,756,403	$ 1,781,337
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 1,274,102	$ 1,483,852	$ 1,977,662	$ 2,616,836	$ 2,904,964	$ 3,000,829	$ 3,063,184
Expenditures:							
Storm Water Administration	$ 140,663	$ 246,035	$ 274,389	$ 246,702	$ 272,258	$ 281,043	$ 292,522
Street Cleaning	140,331	146,111	126,512	132,377	132,881	135,159	157,274
Total Expenditures	$ 280,994	$ 392,146	$ 400,901	$ 379,079	$ 405,139	$ 416,203	$ 449,795
Transfers Out	660,000	310,000	403,735	842,180	1,255,399	1,302,779	1,470,570
Ending Balance, June 30	$ 333,108	$ 781,706	$ 1,173,026	$ 1,395,577	$ 1,244,426	$ 1,281,847	$ 1,142,819

Current Trends and Issues

The following have been identified as budgetary issues affecting the storm water fund for fiscal year 2015 and beyond:

- No rate adjustment is planned for fiscal year 2015 and none is contemplated until fiscal year 2020.

- The part-time civil engineer II position is being upgraded from 20 hours per week to 28 hours per week to handle storm water complaints and in-house engineering of storm water projects.

- No capital purchases are included as a part of the fiscal year 2015 budget, but anticipated in fiscal year 2016 is the replacement of a street sweeper body.

- The critical need in the storm water utility is the ability to fund future storm water projects. The capital improvement program does not include any projects outside annual programming until fiscal year 2022.

Estimated Ending Fund Balance

The estimated ending fund balance of the storm water fund at June 30, 2015, is $1,281,847, an increase of $37,421 or 3.01%. The ending fund balance is 308% of operating expenses and equates to more than 1,100 days of operating reserves.

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Storm Water	Administration

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Licenses & Permits	$ 8,781	$ 11,422	$ 9,508	$ 6,000	$ 10,000	$ 10,000	$ 10,000
Service Charges	126,627	217,942	247,770	216,702	231,258	239,043	249,522
Miscellaneous	5,255	16,671	17,111	24,000	31,000	32,000	33,000
Total Revenues	**$ 140,663**	**$ 246,035**	**$ 274,389**	**$ 246,702**	**$ 272,258**	**$ 281,043**	**$ 292,522**
Expenditure Summary:							
Personal Services	$ 101,309	$ 112,603	$ 115,652	$ 123,831	$ 123,906	$ 148,232	$ 158,472
Contractual Services	36,980	122,678	156,167	116,314	141,027	125,788	127,025
Commodities	2,374	3,313	2,570	6,557	7,325	7,023	7,025
Capital Outlay	-	7,441	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 140,663**	**$ 246,035**	**$ 274,389**	**$ 246,702**	**$ 272,258**	**$ 281,043**	**$ 292,522**
Personnel Summary:							
Storm Water Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	**1.50**	**1.50**	**1.50**	**1.50**	**1.50**	**1.50**	**1.50**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Budget	2014-15 Projected	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Enterprise	Municipal Utilities - Storm Water	Street Cleaning

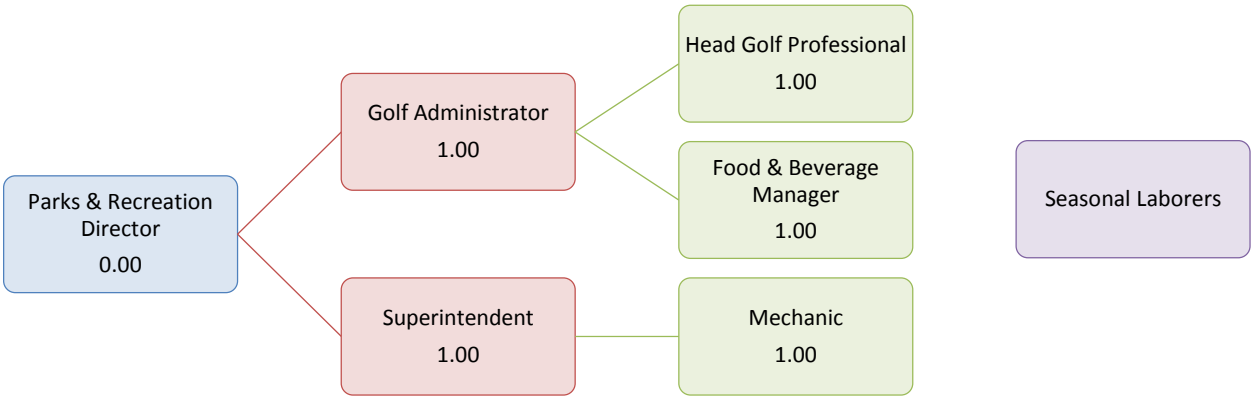
	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$ 140,331	$ 146,111	$ 126,512	$ 132,377	$ 132,881	$ 135,159	$ 157,274
Total Revenues	**$ 140,331**	**$ 146,111**	**$ 126,512**	**$ 132,377**	**$ 132,881**	**$ 135,159**	**$ 157,274**
Expenditure Summary:							
Personal Services	$ 63,777	$ 68,075	$ 68,471	$ 73,521	$ 73,652	$ 75,590	$ 77,611
Contractual Services	13,470	15,775	17,427	27,110	27,814	28,176	28,558
Commodities	32,197	31,373	25,170	31,746	31,415	31,393	31,416
Capital Outlay	-	-	-	-	-	-	-
Debt Service	30,887	30,888	15,444	-	-	-	19,689
Total Expenditures	**$ 140,331**	**$ 146,111**	**$ 126,512**	**$ 132,377**	**$ 132,881**	**$ 135,159**	**$ 157,274**
Personnel Summary:							
Equipment Operator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Budget	2014-15 Projected	2015-16 Projected
Street Sweeper Body	1	2016	Reserve	$ -	$ -	$ 19,689
Total Capital Outlay				**$ -**	**$ -**	**$ 19,689**

Golf Course Fund

Description of the Fund

The fund accounts for the activities of the municipally owned 18-hole golf course.



Primary Objectives and Core Services					
To maintain Otter Creek's status as one of the premier municipal golf courses in the state					
To maintain greens, tees, roughs and common areas including irrigation, plant health and pest prevention services					
To provide customers a great experience while playing the golf course and to develop lifelong golfers					
To provide outstanding banquet services to citizens and businesses					
Workload Measures	2013	2012	2011	2010	2009
Number of rounds of golf played	27,630	29,104	28,817	22,252	NA
Recent Accomplishments					
Implementation of new point of sale software and website					
Purchase and delivery of new golf carts					
Implementation of Club Card Program					
Record rounds and receipts for July and August 2013 since renovation					
Current Goals					
New Otter Creek entrance sign					
Develop water usage and irrigation guidelines/best practices					

History of the Course

Otter Creek Golf Course was built by the City in 1980 and consists of an 18-hole course, a clubhouse including full golf professional services, a practice facility, banquet services and a public park. Beginning in 2007, Otter Creek Golf Course underwent redevelopment in order to provide feasibility for an interchange at Interstate 35 and Northeast 36th Street. Through an agreement with the property owner to the north, the golf course and the clubhouse were razed and rebuilt to extend into the northern property. A land exchange allowed the course to be moved northward with development of housing around the course. The new clubhouse provides additional functionality and allows space for golf outings, as well as community events. Due to this redevelopment, the Otter Creek Golf Course closed in October 2007 and reopened in June 2009.

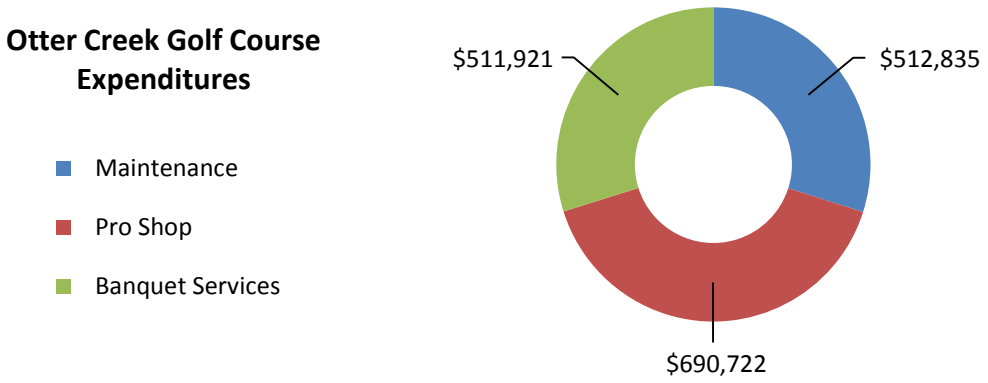
Financial Summary

The golf course fund is projected to generate $1,739,000 in revenues for fiscal 2015 with greens fees, membership fees and cart rental accounting for 51.35%, food and beverage for 25.88%, merchandise sales for 8.91% and driving range for 4.03% as detailed on the revenue summary.

Golf Course Fund
Revenue Summary

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Commissions	$ 3,664	$ 3,773	$ 5,329	$ 4,000	$ 4,000	$ 4,000	$ 4,000
Facility Rental	35,560	30,277	29,487	28,000	28,000	29,000	30,000
Equipment Rental	5,897	7,131	4,108	4,000	4,000	4,000	4,000
Membership Fees	-	9,880	20,789	20,000	18,000	18,000	18,000
Greens Fees	590,208	608,352	522,466	600,000	565,000	575,000	585,000
Recreation Programming	19,859	37,074	34,534	35,000	18,000	18,000	18,000
Trail Fees	116	44	22	-	-	-	-
Driving Range	54,320	62,573	64,121	60,000	70,000	70,000	70,000
Cart Rental	292,029	315,651	279,015	310,000	290,000	300,000	310,000
Discounts	(73,588)	(49,747)	(25,522)	(40,000)	-	-	-
Gift Certificates	7,241	(26,891)	(3,792)	(5,000)	(5,000)	(5,000)	(5,000)
Miscellaneous Service Charges	35,442	26,822	28,023	27,000	30,000	30,000	30,000
Pro Shop Merchandise	128,928	162,836	177,926	157,000	150,000	155,000	160,000
Food and Beverage	265,656	241,601	229,514	250,000	250,000	255,000	260,000
Beer & Alcohol Sales	203,335	199,518	174,304	195,000	190,000	195,000	200,000
Salvage Sales	2,000	1,423	4,000	-	-	-	-
Program Sponsorships	-	5,250	4,650	10,000	5,000	5,000	5,000
Overages/(Shortages)	-	-	815	-	-	-	-
Sales Tax	12,367	34,107	31,844	36,000	34,000	35,000	36,000
Miscellaneous	50,242	50,671	44,499	51,000	71,000	51,000	52,000
Total	$1,633,276	$1,720,347	$1,626,132	$1,742,000	$1,722,000	$1,739,000	$1,777,000

The following graph represents the distribution of $1,715,479 in budgeted golf course expenditures for fiscal year 2015:



	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ (472,680)	$ (506,097)	$ 56,927	$ 958	$ 50,386	$ 34,121	$ 57,642
Revenues	$1,633,276	$1,720,347	$1,626,132	$1,742,000	$1,722,000	$1,739,000	$1,777,000
Transfers In	-	500,000	53,180	-	-	-	-
Funds Available	$1,160,596	$1,714,250	$1,736,239	$1,742,958	$1,772,386	$1,773,121	$1,834,642
Expenditures:							
Maintenance	$ 509,870	$ 536,204	$ 594,374	$ 552,632	$ 605,210	$ 512,835	$ 521,951
Pro Shop	630,106	654,209	688,414	649,462	640,391	690,722	702,047
Driving Range	43,248	-	-	-	-	-	-
Banquet Services	483,469	466,910	403,065	509,488	492,664	511,921	530,790
Total Expenditures	$1,666,693	$1,657,323	$1,685,853	$1,711,582	$1,738,264	$1,715,479	$1,754,788
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ (506,097)	$ 56,927	$ 50,386	$ 31,377	$ 34,121	$ 57,642	$ 79,854

Current Trends and Issues

The following have been identified as budgetary issues affecting the golf course for fiscal year 2015 and beyond:

- Following fiscal year 2011 the driving range activity was combined with the pro shop activity and is being shown for historical purposes only.

- Capital outlay purchases include the replacement of a utility vehicle in golf course maintenance. Equipment reserve payments continue for numerous pieces of equipment in golf course maintenance and the pro shop, which included the fiscal year 2013 replacement of the golf cart fleet previously financed through a lease arrangement.

Estimated Ending Fund Balance

The estimated ending fund balance of the golf course at June 30, 2015, is $57,642, an increase of $23,521 or 68.93%. The large increase is principally due to the elimination 1.50 full-time equivalent positions due to the early retirement of the Special Projects Administrator and transfer of the groundskeeper to the water utility.

Program:	Department:	Activity:
Enterprise	Otter Creek Golf Course	Maintenance

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$ 509,870	$ 536,204	$ 594,374	$ 552,632	$ 605,210	$ 512,835	$ 521,951
Total Revenues	**$ 509,870**	**$ 536,204**	**$ 594,374**	**$ 552,632**	**$ 605,210**	**$ 512,835**	**$ 521,951**
Expenditure Summary:							
Personal Services	$ 351,581	$ 370,344	$ 375,600	$ 346,304	$ 348,528	$ 299,429	$ 312,877
Contractual Services	33,723	34,611	47,336	41,193	46,085	41,995	43,231
Commodities	96,989	102,261	112,187	123,699	128,721	126,302	127,085
Capital Outlay	-	-	21,481	-	40,440	6,800	-
Debt Service	27,577	28,988	37,770	41,436	41,436	38,310	38,758
Total Expenditures	**$ 509,870**	**$ 536,204**	**$ 594,374**	**$ 552,632**	**$ 605,210**	**$ 512,835**	**$ 521,951**
Personnel Summary:							
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant Superintendent	1.00	1.00	-	-	-	-	-
Special Projects Administrator	-	-	0.50	-	-	-	-
Groundskeeper	-	-	1.00	-	-	-	-
Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**3.00**	**3.00**	**3.50**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Budget	2014-15 Projected	2015-16 Projected
Mowing Equipment & Utility Vehicle	1	2007	Reserve	$ 4,972	$ -	$ -
Bunker Rake	1	2009	Reserve	1,257	-	-
Tractor and Rough Mower	1	2011	Reserve	9,933	9,933	4,967
Fairway Mower	1	2012	Reserve	8,587	8,587	8,587
Fairway Mower	1	2013	Reserve	8,346	8,346	8,346
Greens Mower	1	2013	Reserve	5,238	5,238	5,238
Utility Vehicle	1	2014	Reserve	2,247	4,494	4,494
Utility Vehicle	1	2014	Reserve	856	1,712	1,712
Entrance Sign	1	2014	Purchase	21,000	-	-
Irrigation Well #2	1	2014	Purchase	19,440	-	-
Utility Vehicle	1	2015	Purchase	-	6,800	-
Greens Mower	1	2016	Reserve	-	-	2,953
Greens Roller w/ Trailer	1	2016	Reserve	-	-	1,391
Utility Vehicle w/ Range Picker	1	2016	Reserve	-	-	1,070
Total Capital Outlay				**$ 81,876**	**$ 45,110**	**$ 38,758**

Program:	Department:	Activity:
Enterprise	Otter Creek Golf Course	Pro Shop

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$ 630,106	$ 654,209	$ 688,414	$ 649,462	$ 640,391	$ 690,722	$ 702,047
Total Revenues	**$ 630,106**	**$ 654,209**	**$ 688,414**	**$ 649,462**	**$ 640,391**	**$ 690,722**	**$ 702,047**
Expenditure Summary:							
Personal Services	$ 218,341	$ 279,835	$ 300,252	$ 318,963	$ 318,269	$ 330,613	$ 343,919
Contractual Services	281,783	222,554	211,095	165,122	141,874	146,993	149,697
Commodities	122,492	144,329	169,577	122,750	137,621	139,097	137,085
Capital Outlay	-	-	-	-	-	-	-
Debt Service	7,490	7,490	7,490	42,627	42,627	74,020	71,345
Total Expenditures	**$ 630,106**	**$ 654,209**	**$ 688,414**	**$ 649,462**	**$ 640,391**	**$ 690,722**	**$ 702,047**
Personnel Summary:							
Golf Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Head Golf Professional	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**	**2.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Budget	2014-15 Projected	2015-16 Projected
Guardian GPS Software	1	2010	Reserve	$ 7,490	$ 3,745	$ -
Golf Cart Fleet	73	2013	Reserve	35,137	70,275	70,275
North Tee Ball Dispenser	1	2016	Reserve	-	-	1,070
Total Capital Outlay				**$ 42,627**	**$ 74,020**	**$ 71,345**

Program:	Department:	Activity:
Enterprise	Otter Creek Golf Course	Driving Range

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$ 43,248	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	**$ 43,248**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	39,554	-	-	-	-	-	-
Commodities	3,694	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 43,248**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Budget	2014-15 Projected	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Program:	Department:	Activity:
Enterprise	Otter Creek Golf Course	Banquet Services

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$ 483,469	$ 466,910	$ 403,065	$ 509,488	$ 492,664	$ 511,921	$ 530,790
Total Revenues	**$ 483,469**	**$ 466,910**	**$ 403,065**	**$ 509,488**	**$ 492,664**	**$ 511,921**	**$ 530,790**
Expenditure Summary:							
Personal Services	$ 241,118	$ 230,198	$ 201,315	$ 254,663	$ 243,980	$ 256,157	$ 270,537
Contractual Services	57,643	58,182	53,277	60,724	68,663	70,062	70,768
Commodities	184,708	178,530	148,473	194,101	180,021	185,702	189,485
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 483,469**	**$ 466,910**	**$ 403,065**	**$ 509,488**	**$ 492,664**	**$ 511,921**	**$ 530,790**
Personnel Summary:							
Food & Beverage Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Budget	2014-15 Projected	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Chapter 7: Capital Projects Fund

NE 7th Street Sanitary Sewer Project

Special Assessments Fund

Capital Projects Fund

Project Engineer

Project Expenditure Summary

Special Assessments Fund

Description of the Fund

The fund accounts for the collection of assessments placed against affected properties in order to help pay for improvements that benefited the properties. Assessments are used to abate construction costs or to abate debt service payments associated with the improvements.

Financial Summary

In the revised fiscal year 2014 budget, $1,000,000 of accumulated special assessment funds will be transferred to the debt service fund to abate debt service payments.

No revenues or expenditures are budgeted for fiscal year 2015.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$1,159,276	$1,228,751	$1,425,181	$1,435,181	$1,495,866	$ 575,866	$ 575,866
Revenues:							
Special Assessments	$ 69,475	$ 314,087	$ 70,685	$ -	$ 80,000	$ -	$ -
Total Revenues	$ 69,475	$ 314,087	$ 70,685	$ -	$ 80,000	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$1,228,751	$1,542,838	$1,495,866	$1,435,181	$1,575,866	$ 575,866	$ 575,866
Expenditures	$ -	$ 117,657	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	1,000,000	-	-
Ending Balance, June 30	$1,228,751	$1,425,181	$1,495,866	$1,435,181	$ 575,866	$ 575,866	$ 575,866

Estimated Ending Fund Balance

The projected ending fund balance of the special assessments fund is budgeted to remain at $575,866 for fiscal year ending June 30, 2015.

Capital Projects Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds related to capital improvements or significant capital equipment. The funding sources for these projects are generally not from operating funds but are instead from bond proceeds, donations, grants, or other one-time sources of revenue. The City has a fairly large and aggressive capital improvement program primarily due to the fast-paced growth the City has experienced and expects to continue.

2014-2018 Capital Improvement Program

The 2014-2018 capital improvement program (CIP) totals $91,738,074. Of this total, 59% is for transportation projects, 16% is for Prairie Trail, 16% is for municipal utility and drainage projects, 6% for park facilities, and 3% for sidewalks and trails. The CIP reflects a $44.7 million decrease in project expenditures from the previous five-year program due to the implementation of a $5 million annual cap on projects funded by the debt service levy, beginning in the 2015 CIP. Capital budget requirements for 2014 (calendar year) total approximately $40.15 million.

Capital spending authorizations by project category for the 2014 CIP include:

Prairie Trail	$320,000	0.80%
Land	600,000	1.49%
Parks	1,675,700	4.17%
Sewer	3,167,955	7.89%
Sidewalk/Trails	554,000	1.38%
Storm Water	1,148,250	2.86%
Streets	31,226,703	77.78%
Traffic Control	505,000	1.26%
Water	950,000	2.37%
	$40,147,608	

The program represents a concerted effort to ensure that needed capital projects are in place in a timely manner to accommodate continued growth and development in the community. Staff has worked to mitigate the impact that debt service requirements would have on the debt service levy by careful review of the need for the projects and the timing of these projects.

Major utility projects to be undertaken in fiscal year 2015 are as follows:

West Outfall Relief Sewer – This improvement involves additional pipe capacity from the John Deere Lift Station north to West First Street. The project is designed to ensure that the West Outfall Sanitary Sewer does not surcharge north of the John Deere Lift Station. Project costs for fiscal year 2015 are $1,190,000 and are being funded by sewer revenue bonds.

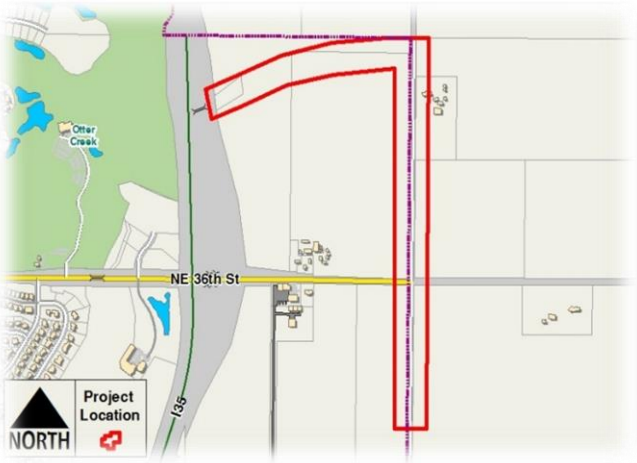
Operating effect: none

SE Sharon Drive Relief Sanitary Sewer – The project includes a 12" diameter sewer to relieve the existing lateral sewer in SE Sharon Drive between SE 8th Street and SE 11th Street, where the City has a history of sanitary sewer backups. Project costs for fiscal year 2015 are $317,000 and are being funded by sewer revenue bonds.

Operating impact: none

Otter Creek Trunk Sewer – Phase 3 – The project includes a 24" diameter, 21" diameter and 15" diameter trunk sewer from the end of the existing Otter Creek Trunk Sewer – Phase 2 on the east side of Interstate 35, extending east to NE 29th Street and south along NE 29th Street to one-quarter mile south of NE 36th Street. Project costs for fiscal year 2015 are $700,000, with an additional $944,000 budgeted in fiscal year 2016. These costs are being funded by the sewer fund.

Operating impact: none



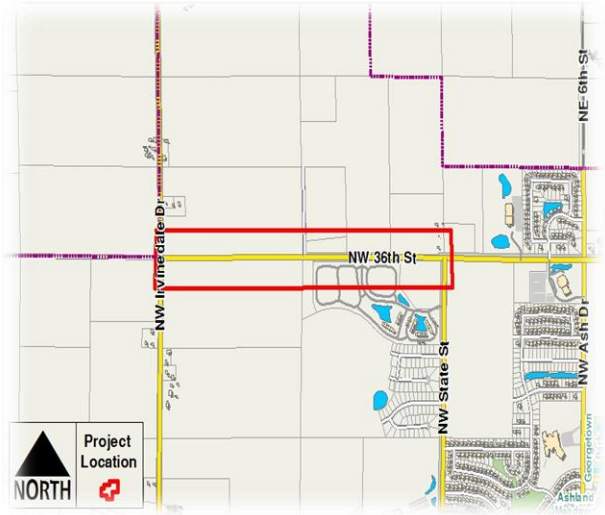
Major non-utility projects to be undertaken in fiscal year 2015 are as follows:

Ankeny Market & Pavilion - The project consists of a farmer's market pavilion, trailhead, restroom facility, trail, plaza and gateway entrance features, serving as the home of the Ankeny Farmer's Market and trailhead to the High Trestle Trail. Project costs for fiscal year 2015 are $500,000, followed by $500,000 in fiscal year 2016. The project is being funded by private donations and grants.

Operating impact: increased maintenance costs (snow removal and mowing contract) due to the addition of a developed park site, trail and parking lot – estimated annual cost is $5,000.

SW Irvinedale Drive Reconstruction - Phase 3 – The reconstruction of SW Irvinedale Drive from SW 3rd Street Place north to West First Street. The scope of the project includes reconstruction as a 4-lane urban roadway with curbs, storm sewers and all utilities. Project costs for fiscal year 2015 are $1,000,000 and are being funded by general obligation bonds abated by tax increment financing.

Operating impact: the project is not expected to increase costs as the roadway is being currently maintained as a two-lane cross section.



NW 36th Street/Elementary #10 Improvements – Street and utility improvements to support elementary school #10 near the northwest quadrant of NW 36th Street and NW State Street. The project includes the following:

1. NW 36th Street from State Street west ½ mile to the school entrance: half of the 4-lane arterial street
2. NW 36th Street from the school entrance west to NW Irvinedale Drive: surface milling and 4" asphalt overlay
3. New NW Abilene Road from NW 36th Street north 1,300 feet
4. New 18" sanitary sewer extension from NW 36th Street north 1,300 feet

These four projects are targeted for completion prior to the opening of elementary #10 in August 2014. Through negotiations with the school district, these improvements will be financed by the value of the surplus property owned by the school district at this location (approximately 70 acres). An agreement to facilitate the property transfer has been approved. Project costs for fiscal year 2015 are $1,570,000 and are being funded with general obligation bonds.

Operating impact: the project is not expected to increase costs as the roadway is being currently maintained as a two-lane cross section and the new sections of road and sanitary sewer are considered insignificant in length.

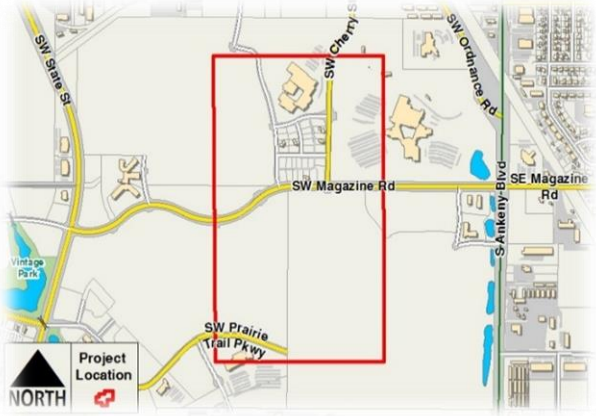
Prairie Trail Public Improvements – Public improvements within Prairie Trail for fiscal year 2015 includes design services for SW Prairie Trail Parkway, SW Des Moines Street Extension and SW Des Moines Street Trunk Sewer to be constructed the following year. Also included is trail and hardscape improvements to Promenade Park. Total projects costs are estimated at $2,500,000 and are being funded by general obligation bonds abated with tax increment financing.

SW Prairie Trail Parkway

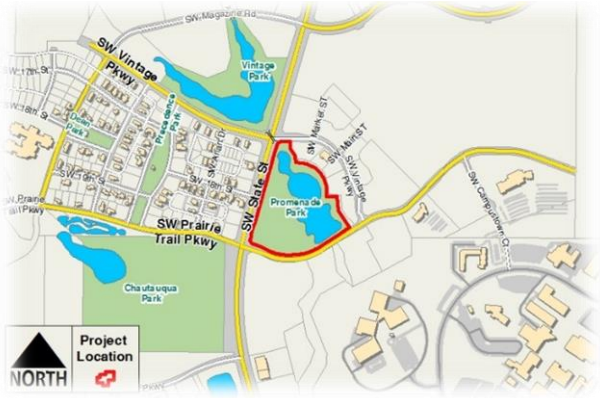
Operating impact: limited impact as most of the costs are related to design services with construction to be completed in fiscal year 2016.

SW Des Moines Street Extension

SW Des Moines Street Trunk Sewer



Promenade Park



For more information regarding the City's capital improvements, please refer to the 2014-2018 Capital Improvement Program that is updated and issued annually. Also note that the CIP is prepared on a calendar year basis whereas the budget is prepared on a fiscal year basis. For that reason amounts budgeted in the CIP document will not directly correlate to those amounts included in the budget.

Financial Summary

Budgeted revenues for fiscal year 2015 are $11,081,500 of which $50,000 is expected from interest income, $366,500 from other local contributions, $1,105,000 from grants, $125,000 from private contributions and $9,435,000 from bond proceeds (general obligation bonds). In addition, transfers in include $609,900 from the civic trust fund, $550,000 from the Ankeny Community Foundation fund, $500,000 from the water fund, $2,044,000 from the sewer fund and $250,000 from the storm water fund, totaling $3,953,900.

Expenditures total $15,481,400, including contractual services budgeted at $200,000 and capital outlay at $15,281,400. Capital outlay expenditures are detailed on the following Capital Project Funds – Project Expenditure

Summary. Project engineer expenditures have moved from the capital projects fund to the road use tax fund and are being shown for historical purposes only.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$18,274,822	$24,831,309	$23,199,500	$16,187,048	$25,928,052	$19,742,640	$19,296,640
Revenues:							
Interest	$ 152,991	$ 132,500	$ 78,250	$ 60,000	$ 50,000	$ 50,000	$ 50,000
Other Local Contributions	200,670	231,398	1,000,000	225,000	45,087	366,500	-
Grants	688,697	976,617	6,245,598	5,674,412	5,173,245	1,105,000	1,075,000
Service Charges	-	-	946	7,000	-	-	-
Special Assessments	-	-	-	-	5,326	-	-
Private Contributions	67,378	17,250	846,239	412,500	174,350	125,000	125,000
Miscellaneous	73,621	302,974	304,157	-	55,069	-	-
Bond Proceeds	16,585,773	17,485,823	33,538,101	34,211,000	29,350,000	9,435,000	8,840,000
Loan/Note Proceeds	20,090,482	16,009,178	-	-	-	-	-
Total Revenues	$37,859,612	$35,155,740	$42,013,291	$40,589,912	$34,853,077	$11,081,500	$10,090,000
Transfers In	1,170,000	1,464,414	3,329,092	2,021,100	3,712,011	3,953,900	6,722,723
Funds Available	$57,304,434	$61,451,463	$68,541,883	$58,798,060	$64,493,140	$34,778,040	$36,109,363
Expenditures:							
Project Engineer	$ 104,060	$ 108,997	$ 112,857	$ -	$ -	$ -	$ -
Contractual Services	166,192	257,120	197,246	180,000	200,000	200,000	200,000
Capital Outlay	18,447,133	26,349,959	21,924,819	19,641,000	28,946,000	15,281,400	11,665,300
Debt Service	13,702,251	11,477,630	20,373,729	15,604,500	15,604,500	-	-
Total Expenditures	$32,419,636	$38,193,706	$42,608,651	$35,425,500	$44,750,500	$15,481,400	$11,865,300
Transfers Out	53,489	58,257	5,180	135,095	-	-	-
Ending Balance, June 30	$24,831,309	$23,199,500	$25,928,052	$23,237,465	$19,742,640	$19,296,640	$24,244,063

Estimated Ending Fund Balance

The estimated ending fund balance of the capital projects fund is $19,296,640, a decrease of $446,000 or 2.26%. The fund balance varies from year to year based on the size of the capital improvement program and the timing of capital expenditures.

Program:	Department:	Activity:
Capital Projects	Public Works	Project Engineer

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Other	$ 104,060	$ 108,997	$ 112,857	$ -	$ -	$ -	$ -
Total Revenues	**$ 104,060**	**$ 108,997**	**$ 112,857**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditure Summary:							
Personal Services	$ 101,252	$ 108,517	$ 110,157	$ -	$ -	$ -	$ -
Contractual Services	2,808	480	2,700	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 104,060**	**$ 108,997**	**$ 112,857**	**$ -**	**$ -**	**$ -**	**$ -**
Personnel Summary:							
Civil Engineer II	1.00	1.00	1.00	-	-	-	-
Total Full Time Equivalents	**1.00**	**1.00**	**1.00**	**-**	**-**	**-**	**-**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Revised	2014-15 Budget	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Capital Project Funds
Project Expenditure Summary

		2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Utility Fund Capital Projects								
601	Westside Landfill Closure	$ 27,541	$ 467	$ -	$ -	$ -	$ -	$ -
610	Annual Water Main Replacement	547,933	227,020	457,896	500,000	600,000	600,000	400,000
611	Elevated Water Storage Facility	48,398	12,908	8,234	200,000	200,000	-	-
612	ASR Facility No 2	686	-	-	-	-	-	-
613	South Ankeny Boulevard Feeder Main	254,289	-	-	-	-	-	-
615	East First Street Rural Water Main	-	-	-	-	-	-	200,000
650	Annual Sanitary Sewer Replacement	430,061	128,577	119,435	400,000	500,000	500,000	400,000
651	SW Irvinedale Sanitary Sewer	-	35,452	20,936	354,000	300,000	200,000	-
652	West Outfall Relief Sewer	-	-	-	200,000	600,000	1,190,000	-
653	SE Delaware Avenue Sanitary Sewer	-	23,532	164,781	-	-	-	-
654	Rock Creek Lateral Sewer	215,327	3,426,058	388,405	-	160,000	-	-
655	NE 54th Street Sanitary Sewer Extension	218,908	-	-	-	-	-	-
656	SE Sharon Drive Relief Sanitary Sewer	-	-	-	-	100,000	317,000	-
657	Otter Creek Trunk Sewer - Phase 3	-	-	-	-	-	700,000	944,000
658	SE Area Sanitary Sewer Improvements	585,550	375,339	540,682	700,000	700,000	100,000	-
659	NE Area Sanitary Sewer Improvements	22,265	824,262	288,891	-	-	-	-
660	Hidden Creek Trunk Sewer - Phase 1	-	-	-	-	-	-	300,000
661	Wastewater Treatment Facilities Demolition	-	-	-	-	-	-	200,000
680	Storm Sewer Replacement	187,870	84,229	108,317	250,000	250,000	250,000	250,000
682	Storm Water Management Studies	122	-	-	-	-	-	-
683	Westwinds Ravine Stabilization	1,633,821	2,410,052	171,031	-	50,000	-	-
684	Tributary B to Four Mile Channel Improvements	93,006	324,591	7,966	-	-	-	-
685	North Creek Channel Improvements	-	214,137	1,070,085	700,000	1,000,000	-	-
686	Tributary A to Four Mile Channel Improvements	48,579	188,482	217,260	700,000	900,000	500,000	-
687	Four Mile Creek Bank Stabilization	-	36,061	6,297	-	-	-	-
688	SE 4th & Wanda Area Storm Sewer Improvements	211	2,265,907	521,536	500,000	1,200,000	200,000	-
689	South Ankeny Boulevard Drainage Improvements	-	-	40,990	230,000	340,000	120,000	-
Capital Outlay:								
910	Citywide Facilities Study	$ 13,029	$ -	$ -	$ -	$ -	$ -	$ -
915	Annual Pavement Preservation Program	106,164	198,288	222,879	150,000	125,000	125,000	125,000
916	Annual Street Replacement Program	570,462	788,997	436,901	350,000	350,000	450,000	425,000
919	Prairie Ridge Sports Complex Field Lighting	215,779	445,631	220,134	-	-	-	250,000
920	Prairie Ridge Sports Complex	7,990	31,834	2,706	-	-	57,400	121,300
924	Aquatic Center #2	1,246,239	51,688	-	-	-	-	-
925	Miracle Field	-	-	9,230	400,000	800,000	200,000	100,000
926	Ankeny Market & Pavilion	-	-	5,606	100,000	100,000	500,000	500,000
929	Police Department Headquarters Building	325,733	368,952	112,820	-	-	-	-
930	Public Facility Improvements	-	146,782	35,103	-	-	-	-
931	Woodland Reserve Greenway Improvements	82,773	8,277	-	-	-	-	-
932	SW Cherry Street Regional Trail Connection	-	-	-	-	-	190,000	200,000
934	Neal Smith Bike Trail Connector	80,586	589,171	3,185	-	18,000	-	-
935	Gay-Lea Wilson Trail Extension	83,491	394,525	333,752	300,000	832,000	-	-
936	Annual Sidewalk/Trails Construction Program	49,580	121,968	135,212	160,000	200,000	300,000	200,000
938	SW Irvinedale Drive Trail - Woodbury to 18th	-	115,602	9,596	-	-	-	-
939	UPRR Right-of-Way Acquisition	-	-	-	-	600,000	-	-
940	SW Magazine/SW Cherry Road Extension	2,555,008	2,649,451	550,174	-	65,000	-	-
941	NW 13th Street RCB Culvert for Rock Creek	-	-	-	-	-	100,000	300,000
943	Corporate Woods Railroad Overpass	35,379	19,795	829	-	-	-	-
945	SW Magazine/US 69 Intersection	1,418,535	24,927	-	-	-	-	-
946	NE Elementary School Entrance/Turn Lane	-	-	-	-	-	-	85,000
947	SE Oralabor Road Widening	625,330	-	-	-	-	-	-
948	NW 9th Street Paving (County NW 98th Ave)	3,805	-	-	-	-	-	-
949	SW Irvinedale Drive Reconstruction	-	580,334	5,253,948	6,000,000	4,500,000	1,000,000	-
950	Annual Asphalt Street Resurfacing Program	53,277	467,046	643,199	457,000	400,000	360,000	465,000
951	E 1st St/I-35 Interchange Improvements	386,027	19,087	71,080	400,000	400,000	400,000	-
952	I-35 1st to 36th Street Widening	111,365	-	5,625	-	100,000	-	-
953	W 1st/State Street Intersection Improvements	-	-	-	70,000	-	375,000	900,000
954	NE 36th St/I-35 Interchange Improvements	536,545	300,558	150,415	200,000	7,900,000	-	-
955	NE 18th Street Bridge	788	-	-	-	-	-	-
956	NW State Street Widening - 18th to 36th Street	31,121	1,555,044	1,153,153	-	-	-	-
957	NW 18th Street & NW Abilene Road Turn Lanes	-	-	-	-	-	205,000	-
958	NE Four Mile Drive Asphalt Paving - 18th to 36th	-	-	-	450,000	-	492,000	-
959	Department of Energy Projects	158,786	96,645	-	-	-	-	-

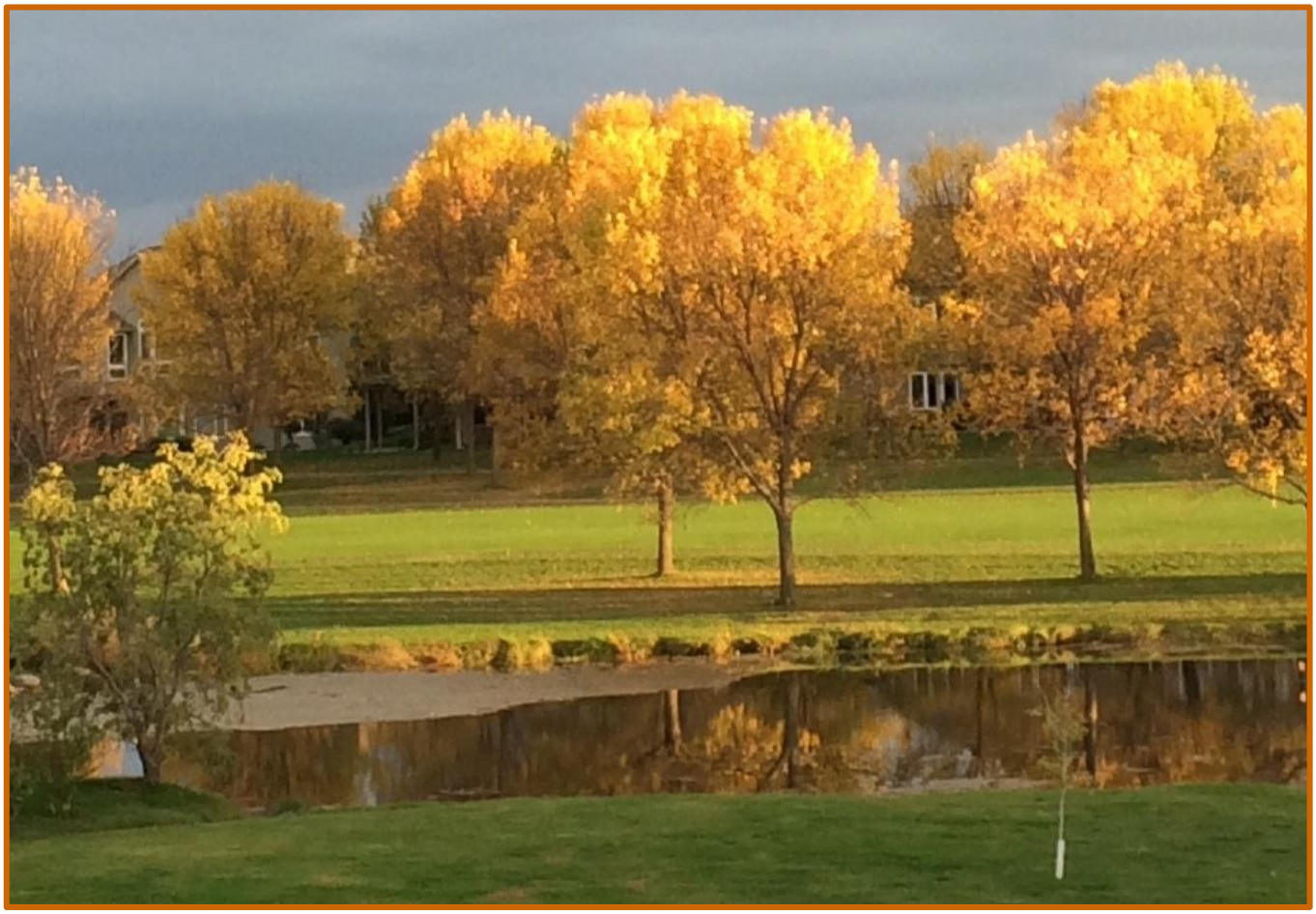
		2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
960	NW Irvinedale Drive Safety Improvements	$ -	$ -	$ -	$ -	$ -	$ 120,000	$ 200,000
961	NW 36th Street/Elementary #10 Improvements	-	-	42,603	2,270,000	1,100,000	1,570,000	-
963	Annual PCC Street Patching Program	1,032,277	540,066	478,940	500,000	500,000	500,000	500,000
964	NW Weigel Drive/NW 18th Paving	-	-	17	-	-	-	-
965	Annual Traffic Signal Improvement Program	135,951	276,224	119,154	200,000	300,000	300,000	300,000
966	North Ankeny Boulevard Improvements	12,779	3,048,142	-	-	-	-	-
967	Oralabor & Peachtree Intersection Improvements	-	71,734	802,717	-	50,000	-	-
968	Crosswinds Roadway Improvements	21,484	208,849	1,665,174	100,000	1,000,000	-	-
969	SE Magazine Road Re-Profiling	-	-	-	-	-	60,000	-
970	NE Delaware Widening (East 1st Intersection)	-	-	1,034	-	-	-	-
971	NE 36th Widening (I-35 to US 69)	351,651	1,350,685	3,018,612	-	400,000	250,000	500,000
972	Otter Creek Redevelopment	38,408	162,072	8,353	-	-	-	-
973	Park Development	407,353	433,527	99,983	250,000	250,000	250,000	250,000
974	Park Land Acquisition	35	461	-	-	-	-	-
975	SW Walnut Street Uptown Revitalization	-	-	39,664	-	-	-	-
976	SE Oralabor & SE Delaware Intersection	-	-	-	-	-	150,000	500,000
977	Prairie Trail Public Improvements	1,890,685	645,330	2,063,631	2,500,000	2,000,000	2,500,000	2,500,000
978	Otter Creek & Renaissance Park	102,027	-	-	-	-	-	-
979	SE Creekview Drive Paving	-	-	-	-	-	100,000	500,000
980	Fire Equipment	1,266,179	-	-	-	-	-	-
985	Uptown Revitalization	-	-	21,981	-	6,000	-	-
989	Turn Lane Improvements - Delaware & State	149,995	15,635	-	-	-	-	-
995	Street & Sidewalk Oversizing	25,950	45,556	74,669	50,000	50,000	50,000	50,000
		$ 18,447,133	$ 26,349,959	$ 21,924,819	$ 19,641,000	$ 28,946,000	$ 15,281,400	$ 11,665,300

Chapter 8: Trust & Agency Funds

Arts Council Fund

Contractor's Bonds Fund

Ankeny Community Foundation Fund



Autumn in Ankeny – Briarwood Golf Course

Arts Council Fund

Description of the Fund

The fund accounts for monies held on behalf of the Arts Council and was created to promote awareness of the performing and fine arts. The Arts Council operates an art center in the former public services building located at the corner of SW Ordnance Road and SW State Street.

Financial Summary

At the request of the Arts Council, funds in the amount of $91,867 were disbursed during fiscal year 2012, subsequently ending the relationship by which the City held funds on their behalf.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 90,766	$ 91,867	$ -	$ -	$ -	$ -	$ -
Revenues:							
Interest	1,101	-	-	-	-	-	-
Total Revenues	$ 1,101	$ -	$ -	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 91,867	$ 91,867	$ -	$ -	$ -	$ -	$ -
Expenditures:							
Culture & Recreation:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	91,867	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ 91,867	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 91,867	$ -	$ -	$ -	$ -	$ -	$ -

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only.

Contractor's Bonds Fund

Description of the Fund

The fund accounts for contractor's bonds being held by the City. Contractors must apply for a license to perform work in the City and a bond is then held to protect in the event of a lawsuit, failure of performance, or failure to pay required fees. The current bond requirement for plumbing and mechanical contractors is $300.

Current Trends and Issues

During fiscal year 2008, metro area communities signed a 28E Agreement to consolidate contractor licensing programs into one program managed by the City of Des Moines. The purpose was to make contractor licensing easier for contractors by requiring a single license to work in all of the communities rather than obtain a separate license in each community. The program was implemented in fiscal year 2009 for electrical licensing and it is planned that plumbing and mechanical licensing will follow in the future.

Financial Summary

Fiscal year 2015 revenues and expenditures are budgeted at $0.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 57,517	$ 57,717	$ 57,717	$ 57,717	$ 57,717	$ 57,717	$ 57,717
Revenues:							
Bond Deposits	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 57,517	$ 57,717	$ 57,717	$ 57,717	$ 57,717	$ 57,717	$ 57,717
Expenditures:							
Non-Program:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	(200)	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	$ (200)	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 57,717	$ 57,717	$ 57,717	$ 57,717	$ 57,717	$ 57,717	$ 57,717

Estimated Ending Fund Balance

The fund balance is projected to remain at $57,717 for fiscal year 2015.

Ankeny Community Foundation Fund

Description of the Fund

The fund accounts for monies being held for the Ankeny Community Foundation, which is a private community foundation created for the purpose of raising funds to support private entities, civic projects and other charitable causes.

Financial Summary

During fiscal year 2013, the Ankeny Community Foundation fund was reclassified from a trust and agency fund to a special revenue fund per GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. Current information is available in Chapter 4: Special Revenue Funds.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 5,218	$ 5,237	$ 142,678	$ 5,287	$ -	$ -	$ -
Revenues:							
Interest	$ 19	$ 50	$ 582	$ -	$ -	$ -	$ -
Donations-Art for Ankeny	-	-	4,850	-	-	-	-
Donations-Miracle Field	-	134,816	567,369	200,000	-	-	-
Donations-AMP	-	-	182,994	200,000	-	-	-
Donations-Ankeny City Band	-	-	-	-	-	-	-
Donations-Undesignated	-	-	-	-	-	-	-
Merchandise Sales - Miracle Field	-	2,575	1,361	-	-	-	-
Merchandise Sales - AMP	-	-	985	-	-	-	-
Total Revenues	$ 19	$ 137,441	$ 758,141	$ 400,000	$ -	$ -	$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 5,237	$ 142,678	$ 900,819	$ 405,287	$ -	$ -	$ -
Expenditures:							
Non-Program:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	710,772	400,000	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ -	$ -	$ 710,772	$ 400,000	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 5,237	$ 142,678	$ 190,047	$ 5,287	$ -	$ -	$ -

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only.

Chapter 9: Internal Service Funds

Annual Fire Department Toys for Tots campaign

Revolving Fund

Central Garage

Risk Management Fund

Health Insurance Fund

Sustainability Revolving Loan Fund

Economic Development Revolving Loan Fund

Equipment Reserve Fund

Summary by Program and Activity

Revolving Fund

Description of the Fund

The fund accounts for the activities of the central garage. The central garage is responsible for the repair and maintenance of the City's fleet and includes the operation of the fueling station. Most parts are charged directly to user departments while personnel and overhead costs are allocated to each department based upon their respective share of repair activity each quarter.

Access to diesel fuel and unleaded gasoline is provided 24 hours a day for City vehicles, as well as the Ankeny Community School District on a cost reimbursement basis. Fuel is billed to the departments and school district on an average cost per gallon rate.

Financial Summary

Budgeted revenues for fiscal year 2015 are estimated to be $1,140,908, of which $1,125,908 is from internal user charges and $15,000 from fuel tax refunds. Expenditures of $1,125,908 are budgeted for operating costs which includes $700,000 for fuel, the largest operating expense.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 82,312	$ 121,463	$ 183,359	$ 197,108	$ 272,009	$ 287,008	$ 302,008
Revenues:							
Revolving Charges	$899,143	$1,069,235	$1,069,316	$1,085,772	$1,084,587	$1,125,908	$1,170,316
Miscellaneous	14,344	15,474	14,868	15,000	15,000	15,000	15,000
Total Revenues	$913,487	$1,084,709	$1,084,184	$1,100,772	$1,099,587	$1,140,908	$1,185,316
Transfers In	-	-	-	-	-	-	-
Funds Available	$995,799	$1,206,172	$1,267,542	$1,297,880	$1,371,596	$1,427,916	$1,487,324
Expenditures:							
Nonprogram:							
Central Garage	$874,336	$1,022,813	$ 995,533	$1,080,413	$1,084,587	$1,125,908	$1,170,316
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$121,463	$ 183,359	$ 272,009	$ 217,467	$ 287,008	$ 302,008	$ 317,008

Estimated Ending Fund Balance

The ending fund balance for the revolving fund is expected to be $302,008, an increase of $15,000. Fund balance as a percentage of expenditures has grown from 13.89% in fiscal year 2011 to an estimated 26.82% in fiscal year 2015 in an effort to maintain a fund balance similar to the operating funds of greater than 20%.

Program:	Department:	Activity:
Nonprogram	Public Works	Central Garage

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Revenue Summary:							
Service Charges	$ 859,992	$1,007,339	$ 980,665	$ 1,065,413	$ 1,069,587	$ 1,110,908	$ 1,155,316
Miscellaneous	14,344	15,474	14,868	15,000	15,000	15,000	15,000
Total Revenues	**$ 874,336**	**$1,022,813**	**$ 995,533**	**$ 1,080,413**	**$ 1,084,587**	**$ 1,125,908**	**$ 1,170,316**
Expenditure Summary:							
Personal Services	$ 242,819	$ 263,955	$ 273,286	$ 297,656	$ 297,811	$ 315,186	$ 333,499
Contractual Services	13,612	19,662	12,517	17,758	19,776	17,722	17,817
Commodities	617,905	701,566	709,730	764,999	767,000	793,000	819,000
Capital Outlay	-	37,630	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	**$ 874,336**	**$1,022,813**	**$ 995,533**	**$ 1,080,413**	**$ 1,084,587**	**$ 1,125,908**	**$ 1,170,316**
Personnel Summary:							
Foreman	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Mechanic	-	-	-	1.00	1.00	1.00	1.00
Mechanic	3.00	3.00	3.00	2.00	2.00	2.00	2.00
Total Full Time Equivalents	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**	**4.00**

Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2013-14 Budget	2014-15 Projected	2015-16 Projected
None	-	-	-	$ -	$ -	$ -
Total Capital Outlay				**$ -**	**$ -**	**$ -**

Risk Management Fund

Description of the Fund

The fund accounts for the City's risk management and insurance activities. Risk management activities include general liability, automobile liability, automobile physical damage, public officials' liability, police professional liability, property, inland marine, boiler and machinery and workers compensation. Additionally, other miscellaneous forms of insurance coverage and any extraordinary expenses related to pending and existing litigation are included in the fund.

The risk management fund is used to allocate the cost of these activities to other departments and funds. Worker's compensation costs are allocated using estimated payroll costs, worker's compensation rates, and work classifications. Other insurance costs are allocated using the estimated value of property within the budget activity.

Financial Summary

The risk management fund is projected to break even in fiscal year 2015 with revenues matching expenditures of $924,000. Intergovernmental revenues of $75,998 and $120,859 were received in fiscal years 2011 and 2012 from the Federal Emergency Management Agency (FEMA) for disaster declarations made in 2008 and 2010. Additionally, a larger than normal amount of miscellaneous income is included in the revised fiscal year 2014 budget due to a litigation settlement received for the construction of the police department headquarters.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 283,490	$ 373,048	$ 477,754	$ 477,754	$ 543,490	$ 543,490	$ 543,490
Revenues:							
Risk Management Charges	$ 830,500	$ 820,000	$ 820,000	$ 846,000	$ 868,000	$ 874,000	$ 917,000
Intergovernmental	75,998	120,859	-	-	-	-	-
Miscellaneous	31,866	74,052	61,508	25,000	120,000	50,000	50,000
Total Revenues	$ 938,364	$ 1,014,911	$ 881,508	$ 871,000	$ 988,000	$ 924,000	$ 967,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 1,221,854	$ 1,387,959	$ 1,359,262	$ 1,348,754	$ 1,531,490	$ 1,467,490	$ 1,510,490
Expenditures:							
Nonprogram:							
Personal Services	$ 342,484	$ 287,429	$ 286,819	$ 340,000	$ 325,000	$ 342,000	$ 360,000
Contractual Services	506,322	622,776	507,082	506,000	633,000	557,000	582,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	21,871	25,000	30,000	25,000	25,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 848,806	$ 910,205	$ 815,772	$ 871,000	$ 988,000	$ 924,000	$ 967,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 373,048	$ 477,754	$ 543,490	$ 477,754	$ 543,490	$ 543,490	$ 543,490

Estimated Ending Fund Balance

The projected ending fund balance of the risk management fund is budgeted to remain at $543,490 for the fiscal year ending June 30, 2015.

Health Insurance Fund

Description of the Fund

The fund accounts for health insurance, dental insurance and wellness programs. The plan is funded by both employee and employer contributions and is administered as an internal service fund. Cash reserves are accumulated to pay medical and dental claims and the City has purchased stop-loss insurance to reduce its exposure to large losses.

Financial Summary

Budgeted expenditures for fiscal year 2015 are in excess of revenues by $334,000, however fund balance as a percentage of expenditures at 57.74% remains strong. During fiscal years 2011 and 2012 early retirement benefits were funded from the health insurance fund and account for the increased personal services expenditures.

Employee contributions to health insurance premiums range from 8% to 10%.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$2,602,877	$2,186,648	$2,420,308	$2,147,508	$2,333,192	$2,014,192	$1,680,192
Revenues:							
Interest	$ 8,371	$ 10,703	$ 1,050	$ 4,000	$ 9,000	$ 9,000	$ 9,000
Insurance Charges	1,996,784	2,763,638	2,339,829	2,484,000	2,444,000	2,567,000	2,696,000
Miscellaneous	6,455	71,011	-	-	-	-	-
Total Revenues	$2,011,610	$2,845,352	$2,340,879	$2,488,000	$2,453,000	$2,576,000	$2,705,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$4,614,487	$5,032,000	$4,761,187	$4,635,508	$4,786,192	$4,590,192	$4,385,192
Expenditures:							
Nonprogram:							
Personal Services	$ 241,141	$ 189,955	$ 2,544	$ 5,000	$ 10,000	$ 10,000	$ 10,000
Contractual Services	2,180,486	2,418,676	2,425,291	2,765,000	2,760,000	2,898,000	3,043,000
Commodities	6,212	3,061	160	4,000	2,000	2,000	2,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$2,427,839	$2,611,692	$2,427,995	$2,774,000	$2,772,000	$2,910,000	$3,055,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$2,186,648	$2,420,308	$2,333,192	$1,861,508	$2,014,192	$1,680,192	$1,330,192

Workload Measures	2013	2012	2011	2010	2009
# of employees in the health plan	196	204	202	196	197
Total amount of claims paid	$ 2,066,993	$ 1,995,555	$ 1,831,016	$ 1,644,658	$ 1,493,226

Performance Measures	2013	2012	2011	2010	2009
Average claims paid per employee	$ 10,546	$ 9,782	$ 9,064	$ 8,391	$ 7,580
A+ employee benefit wellness plan participation	54%	NA	NA	NA	NA

Current Issues and Trends

During fiscal year 2012, the City unveiled an employee wellness program titled "A^{+} – add Wellness to your Life". The initial steps of the program were to encourage employees to participate in health screenings and a wellness profile followed by the creation of a wellness committee to explore other options to promote wellness.

The wellness program will be further expanded during fiscal year 2015 to include a 2% reduction in employee contributions to health insurance premiums for those employees meeting participation requirements.

Estimated Ending Fund Balance

The projected ending fund balance of the health insurance fund at June 30, 2015, is $1,680,192 a decrease of 16.58%.

Sustainability Revolving Loan Fund

Description of the Fund

The fund provides no-interest loans for energy efficiency projects such as energy-efficient building retrofits and commissioning; the incremental costs of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles for the City's fleet; and other modest energy-efficiency improvement projects.

History of the Fund

The revolving loan fund was created in fiscal year 2011 with $20,000 obtained through a U.S. Department of Energy – Energy Efficiency and Conservation Block Grant (EECBG) designated to pay the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles. An additional $25,279 was transferred to the revolving loan fund during fiscal year 2012 from other energy efficiency projects with cost under runs.

To date, the grant has been used to offset the cost of purchasing five hybrid vehicles in the police, parks and recreation, public works and municipal utilities departments. In addition, funds were used to purchase four solar trash compactors for use at various parks and recreation facilities to educate the public on energy efficiency initiatives.

Financial Summary

The revolving loan fund is projected to receive $2,385 in revenues for fiscal year 2015 from loan repayments as detailed on the Sustainability Revolving Loan Fund Summary – By Program and Activity. There are no planned expenditures during fiscal year 2015 and future energy efficiency projects will be evaluated as the fund is replenished.

Sustainability Revolving Loan Fund Summary
By Program and Activity
Fiscal Year 2015 Budget

		2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Revised	2014-15 Budget	2015-16 Projected
FY 15 Sustainability Revolving Loan Program							
Police Support	2010 Ford Fusion FWD Hybrid	1,141	1,141	1,141	1,141	-	-
Police Support	2011 Ford Fusion FWD Hybrid	-	773	773	773	773	773
Park Administration	2011 Ford Fusion FWD Hybrid	-	619	619	619	619	619
Roadway Administration	2011 Ford Escape 4WD	-	329	329	-	-	-
Wastewater Administration	2012 Ford Fusion FWD Hybrid	-	-	992	992	992	992
		1,141	2,862	3,854	3,526	$ 2,385	$ 2,385

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ -	$ 16,576	$ 28,894	$ 7,857	$ 7,857	$ 11,383	$ 13,768
Revenues:							
Intergovernmental	$ 20,000	$ 25,279	$ -	$ -	$ -	$ -	$ -
Reserve Payments	1,141	2,862	3,854	3,526	3,526	2,385	2,385
Total Revenues	$ 21,141	$ 28,141	$ 3,854	$ 3,526	$ 3,526	$ 2,385	$ 2,385
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 21,141	$ 44,717	$ 32,748	$ 11,383	$ 11,383	$ 13,768	$ 16,153
Expenditures:							
Nonprogram:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	16,954	-	-	-	-
Capital Outlay	4,565	15,823	7,937	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 4,565	$ 15,823	$ 24,891	$ -	$ -	$ -	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 16,576	$ 28,894	$ 7,857	$ 11,383	$ 11,383	$ 13,768	$ 16,153

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2015 is $13,768, an increase of $2,385 from the revised fiscal year 2014 budget.

Economic Development Revolving Loan Fund

Description of the Fund

The fund provides capital to retain or expand employment, expand the tax base and encourage new business investment in the community. Eligible projects include inventory, machinery and equipment, building or land purchase, building renovations or expansions and working capital.

Financial Summary

Total budgeted revenues for fiscal year 2015 are $344,734, of which $3,000 is from interest income and $341,734 is from the repayment of an internal loan from the tax increment financing fund. Expenditures of $600,000 are planned to pay the cost of a special census.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 1,013,626	$ 517,051	$ 1,021,187	$ 680,787	$ 680,737	$ 683,737	$ 428,471
Revenues:							
Interest	$ 3,425	$ 4,136	$ 1,284	$ 1,600	$ 3,000	$ 3,000	$ 3,000
Intergovernmental	-	500,000	-	-	-	341,734	-
Total Revenues	$ 3,425	$ 504,136	$ 1,284	$ 1,600	$ 3,000	$ 344,734	$ 3,000
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 1,017,051	$ 1,021,187	$ 1,022,471	$ 682,387	$ 683,737	$ 1,028,471	$ 431,471
Expenditures:							
Nonprogram:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	500,000	-	341,734	-	-	600,000	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 500,000	$ -	$ 341,734	$ -	$ -	$ 600,000	$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 517,051	$ 1,021,187	$ 680,737	$ 682,387	$ 683,737	$ 428,471	$ 431,471

History of the Fund

In April 2010, the City Council authorized a $500,000 loan to the Polk County Aviation Authority (PCAA) to provide interim financing for the acquisition of land required for the expansion of the Runway 22 protection zone at the Ankeny Regional Airport. The aviation authority repaid the loan during fiscal year 2012 when grants funds were received from the Federal Aviation Authority (FAA).

In April 2012, the City Council approved a development agreement with The Toro Company and Ryan Companies US, Inc. to construct a four hundred fifty thousand (450,000) square foot warehouse and distribution facility. The agreement provided an advance of funds totaling approximately $342,000. This advance created an internal loan between the economic development revolving loan fund and the tax increment financing fund. The internal loan will be repaid during fiscal year 2015, with actual costs of $341,734.

For fiscal year 2015, the City Council plans to conduct a special census budgeted to cost $600,000. The special census is estimated to generate an additional $632,173 annually in road use tax fund revenues. The use of these funds will not be repaid and will permanently reduce the fund balance to approximately $428,471.

Estimated Ending Fund Balance

The fund balance is projected to be $428,471 at fiscal year end June 30, 2015, a decrease of $255,266 from the revised fiscal year 2014 budget.

Equipment Reserve Fund

Description of the Fund

The fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year.

Financial Summary

The equipment reserve fund is projected to receive $493,846 in revenues for fiscal year 2015. Of those revenues $492,846 will come from reserve payments as detailed on the Equipment Reserve Fund Summary – By Program and Activity. The remaining $1,000 of revenues will be received from interest income. There are no equipment reserve fund purchases planned during fiscal year 2015.

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	2013-14 Revised	2014-15 Budget	2015-16 Projected
Cash Balance, July 1	$ 764,313	$ 740,410	$ 570,673	$ 732,910	$ 812,366	$ 1,180,710	$ 1,674,556
Revenues:							
Interest	$ 3,921	$ 2,509	$ 1,050	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Reserve Payments	716,127	710,562	648,589	566,839	561,344	492,846	412,172
Miscellaneous	31,000	-	-	-	-	-	-
Total Revenues	$ 751,048	$ 713,071	$ 649,639	$ 567,839	$ 562,344	$ 493,846	$ 413,172
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 1,515,361	$ 1,453,481	$ 1,220,312	$ 1,300,749	$ 1,374,710	$ 1,674,556	$ 2,087,728
Expenditures:							
Nonprogram:							
Personal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	774,951	882,808	407,946	114,000	194,000	-	244,600
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 774,951	$ 882,808	$ 407,946	$ 114,000	$ 194,000	$ -	$ 244,600
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 740,410	$ 570,673	$ 812,366	$ 1,186,749	$ 1,180,710	$ 1,674,556	$ 1,843,128

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2015 is $1,674,556, an increase of $493,846 from the revised fiscal year 2014 budget. Due to financial flexibility in recent years, equipment purchases, primarily from the general fund and road use tax fund, are being purchased without loans from the equipment reserve fund.

Equipment Reserve Fund Summary
By Program and Activity
Fiscal Year 2015 Budget

		2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Revised	2014-15 Projected	2015-16 Projected
FY 04 Equipment Reserve Program							
Golf Course Maintenance	Tri-Plex mowers/ heavy duty vehicle/ turbine blower	$ 5,545	$ -	$ -	$ -	$ -	$ -
FY 05 Equipment Reserve Program							
Golf Course Maintenance	Greens aerator/72" out-front rotary mower	4,608	2,304	-	-	-	-
FY 06 Equipment Reserve Program							
Police Operations	3 patrol cars	12,306	-	-	-	-	-
Fire Suppression	3/4 ton diesel pickup truck	3,140	-	-	-	-	-
Ambulance & Rescue	Ambulance & SUV	16,935	-	-	-	-	-
Park Maintenance	1 ton pickup w/ plow	2,965	-	-	-	-	-
Sports Complex	Toolcat w/accessories	3,949	-	-	-	-	-
MIS	Copy machines, OC wireless, software & fiber optic	14,627	-	-	-	-	-
Kirkendall Library	Smart access manager	1,336	-	-	-	-	-
Roadway Administration	Chevy Malibu and Ford Taurus	2,757	-	-	-	-	-
Snow & Ice Control	Dump truck w/plow	12,292	-	-	-	-	-
FY 07 Equipment Reserve Program							
Police Operations	4 patrol cars	34,243	17,122	-	-	-	-
Fire Suppression	Upgrade SCBA equipment, hydraulic extrication tools	24,864	12,432	-	-	-	-
Sports Complex	Mower	5,124	2,562	-	-	-	-
MIS	Fiber optic to aquatic center and library	14,175	7,088	-	-	-	-
Roadway Maintenance	L-90 wheel loader	35,645	17,823	-	-	-	-
Snow & Ice Control	2 dump trucks w/plows	54,963	27,482	-	-	-	-
Golf Course Maintenance	Greens mower, truckster & utility tractor	9,943	9,943	9,943	4,972	-	-
FY 08 Equipment Reserve Program							
Police Operations	4 patrol cars	33,372	33,372	16,686	-	-	-
Police Support	Police Chief vehicle	4,776	4,776	2,388	-	-	-
Ambulance & Rescue	SUV replacement	7,028	7,028	3,514	-	-	-
Park Maintenance	End loader	23,237	23,237	11,619	-	-	-
Snow & Ice Control	2 dump trucks w/plows	55,937	55,937	27,968	-	-	-
Street Cleaning	Street sweeper	30,887	30,887	15,444	-	-	-
FY 09 Equipment Reserve Program							
Police Operations	3 patrol cars & 1 CSO Truck	31,256	31,256	31,256	15,628	-	-
Fire Support	Fire Chief vehicle	6,050	6,050	6,050	3,025	-	-
Ambulance & Rescue	Ambulance	35,173	35,633	35,633	17,816	-	-
Code Enforcement	2 pickup trucks	6,855	6,855	6,855	3,427	-	-
Roadway Administration	Pickup truck	4,085	4,085	4,085	2,043	-	-
Snow & Ice Control	2 dump trucks w/plows	52,535	52,535	52,535	26,267	-	-
Golf Course Maintenance	Bunker rake	2,515	2,515	2,515	1,257	-	-
FY 10 Equipment Reserve Program							
Police Operations	5 patrol cars	45,586	45,586	45,586	45,586	22,793	-
Snow & Ice Control	Tandem axle dump truck	33,299	33,299	33,299	33,299	16,650	-
Traffic Safety	Sign maintenance truck	13,530	13,530	13,530	13,530	6,765	-
Golf Course Pro Shop	Guardian GPS units	7,490	7,490	7,490	7,490	3,745	-
FY 11 Equipment Reserve Program							
Police Operations	5 patrol cars	21,652	43,304	43,304	43,304	43,304	21,652
Park Maintenance	Out-front mower/snow removal equipment	3,414	6,828	6,828	6,828	6,828	3,414
Roadway Maintenance	3/4 ton truck & snow plow hitch	2,724	5,448	5,448	5,448	5,448	2,724
Snow & Ice Control	2 single axle dump trucks	30,344	60,688	60,688	60,688	60,688	30,344
Golf Course Maintenance	Tractor/rough mower	4,966	9,932	9,932	9,932	9,932	4,966
FY 12 Equipment Reserve Program							
Police Operations	5 patrol cars	-	21,374	44,874	47,001	47,001	47,001
Kirkendall Library	RFID software & Polaris integrated library system	-	11,939	23,877	23,877	23,877	23,877
Roadway Maintenance	88" rear & side flail mower & boom mower	-	5,645	11,289	11,289	11,289	11,289
Snow & Ice Control	Single & tandem axle dump truck	-	39,413	78,827	78,827	78,827	78,827
Traffic Safety	Single axle truck w/ aerial lift	-	10,874	21,747	21,747	21,747	21,747
Golf Course Maintenance	Fairway mower	-	4,294	8,587	8,587	8,587	8,587

		2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Revised	2014-15 Projected	2015-16 Projected
FY 13 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower & greens mower	-	-	6,792	13,584	13,584	13,584
FY 14 Equipment Reserve Program							
MIS	Permit software	-	-	-	17,650	35,300	35,300
Golf Course Maintenance	2 utility vehicles	-	-	-	3,103	6,206	12,412
Golf Course Pro Shop	Golf carts	-	-	-	35,137	70,275	70,275
FY 16 Equipment Reserve Program							
Street Cleaning	Sweeper body replacement	-	-	-	-	-	19,689
Golf Course Maintenance	Greens mower	-	-	-	-	-	2,953
Golf Course Maintenance	Greens roller w/ trailer	-	-	-	-	-	1,391
Golf Course Maintenance	Utility vehicle w/ range picker	-	-	-	-	-	1,070
Golf Course Pro Shop	North tee ball dispenser	-	-	-	-	-	1,070
		$ 716,127	$ 710,562	$ 648,589	$ 561,344	$ 492,846	$ 412,172

Equipment Reserve Program Summary

Police Operations	$ 178,415	$ 192,013	$ 181,706	$ 151,519	$ 113,098	$ 68,653
Police Support	4,776	4,776	2,388	-	-	-
Fire Support	6,050	6,050	6,050	3,025	-	-
Fire Suppression	28,004	12,432	-	-	-	-
Ambulance & Rescue	59,135	42,661	39,147	17,816	-	-
Kirkendall Library	1,336	11,939	23,877	23,877	23,877	23,877
Park Maintenance	29,616	30,065	18,447	6,828	6,828	3,414
Sports Complex	9,073	2,562	-	-	-	-
Code Enforcement	6,855	6,855	6,855	3,427	-	-
MIS	28,802	7,088	-	17,650	35,300	35,300
Street Cleaning	30,887	30,887	15,444	-	-	19,689
Roadway Administration	6,842	4,085	4,085	2,043	-	-
Roadway Maintenance	38,369	28,916	16,737	16,737	16,737	14,013
Snow & Ice Control	239,370	269,353	253,318	199,082	156,165	109,171
Traffic Safety	13,530	24,404	35,277	35,277	28,512	21,747
Golf Course Maintenance	27,576	28,987	37,769	41,435	38,309	44,963
Golf Course Pro Shop	7,490	7,490	7,490	42,628	74,020	71,345
	$ 716,127	$ 710,562	$ 648,589	$ 561,344	$ 492,846	$ 412,172

Chapter 10: Statistical & Supplemental Information

Community Profile

Economic and Demographic Information

Glossary

Acronyms

State Budget Forms

Native plant: Prairie Onion

Statistical and Supplemental Information

Community Profile

History

John Fletcher Ankeny and his wife, Sarah, acquired 80 acres of land on which the town of Ankeny was originally developed on July 11, 1874. The following year, on April 19, Ankeny and his wife laid out the plan for the City, which bears their name, and recorded the plat three days later on April 22, 1875. Ankeny was incorporated as a town on February 28, 1903, with a total incorporated area of one square mile. Seven years after its incorporation, the United States census indicated a population of 445 people.

Telephone service was inaugurated in Ankeny in 1903, and electricity was made available to residents for the first time in 1907. Extensive electrical service was not generally available to residents until 1919, when the Central Light and Power Company was granted a franchise to operate a power plant in Ankeny. The first fire department was organized on a volunteer basis in 1909. The total firefighting equipment, at the time, consisted of 3 ladders and 24 galvanized pails.

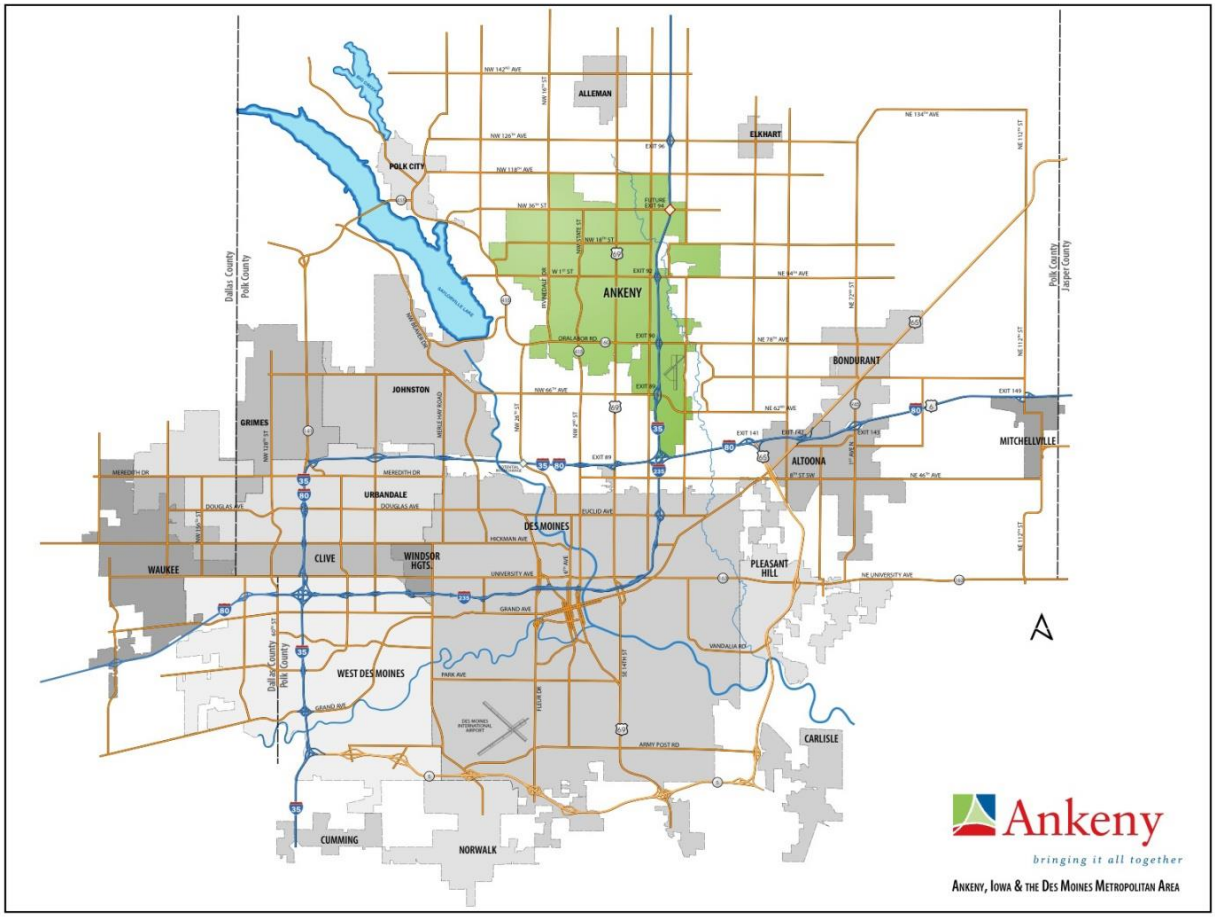
In 1940, the federal government established an ordnance plant for the manufacturing of ammunition on the site that is now the Prairie Trail development and the John Deere Company. Due to the establishment of this plant, Ankeny's population growth experienced a rapid increase, which continued after the John Deere Company purchased the plant in October of 1947. Production of corn pickers began in the Deere plant in February of 1948 with 570 employees. Production later included harvesting equipment for corn, cotton, sugar beets and potatoes, along with grain dryers and self-propelled crop sprayers.

By 1950, the town had grown to a total of 1,229. In 1958, the first home delivery came to Ankeny via the United States Postal Office. In 1961, Ankeny officially became a city. The number of residents living in Ankeny at this time was 2,964, more than double the 1950 census. In 1975, Ankeny celebrated its one-hundredth birthday with population continuing to grow from a 1970 census of 9,151 to a 1980 census of 15,410. The City experienced an approximate five percent annual population growth over the next decade with a 1990 census count of 18,482 to a 2000 census count of 27,117. A special census in 2005 recorded Ankeny's population at 36,161. As one of the fastest growing cities in the state, the population grew to 45,582 in 2010, making it the eleventh largest in the state.

Location

The City is located in central Iowa, approximately six miles north of downtown Des Moines and midway between Kansas City, Missouri and Minneapolis, Minnesota. Ankeny is located on Interstate 35 and borders Interstate 80 on it's the southernmost edge.

Ankeny's strategic location is reflected in the number of freight and transportation facilities servicing the City, including over 60 motor freight carriers and the Chicago and North Western Transportation Company (railroad). In addition, the City is serviced by the Ankeny Regional Airport and the Des Moines International Airport.



City Organization

The City operates under a Mayor/Council/Manager form of government. The City Council is the governing body of the City, consisting of five members elected at large for overlapping terms of four years. The Mayor is elected for a term of four years. The City Manager is appointed by the Council and is responsible for the day-to-day operations of the City. Under the direction of the City Manager are department directors who administer the specific services offered by the City. In addition, the City Council appoints citizens to serve on special commissions and boards.

Municipal Facilities

The City provides services to its citizens from a variety of municipal facilities. A brief guide to a few of those facilities is shown in Table 1:

Table 1:
Municipal Facilities

Facility Name	Address	Services offered at that facility
City Hall	410 West 1st Street	Mayor, City Manager, City Clerk, Community Development, Communications, Economic Development, Finance, Human Resources, MIS

Public Services Building	220 West 1st Street	Code Enforcement, Planning & Building, Public Works Administration, Engineering, Municipal Utilities Administration, Utility Billing
Police Station	411 SW Ordnance Road	Police Administration, Police Operations, Police Support Services, Animal Control
Fire Station	#1: 120 NW Ash Drive #2: 665 SE Oralabor Road	#1: Emergency Preparedness, Fire Administration, Fire Support, Fire Suppression, Ambulance #2: Fire Suppression, Ambulance
Kirkendall Public Library	1210 NW Prairie Ridge Drive	Library Services
Parks & Recreation Office	210 South Ankeny Boulevard	Parks & Recreation Administration, Recreation Programs
Park Maintenance Shops	#1: 210 NW Ash Drive #2: 1315 NW State Street #3: 4405 NE Delaware Avenue	#1: Parks & Facility Maintenance #2: Prairie Ridge Sports Complex Maintenance #3: Otter Creek Golf Course Maintenance
Maintenance Facility	211 SE Lorenz Drive	Street Maintenance, Snow and Ice Control, Traffic Control, Central Garage, Water Maintenance
Otter Creek Golf Course	4100 NE Otter Creek Drive	Golf Course, Club House, Pro Shop, Grille
Other Facilities	# of facilities	
Community Centers	3 – Lakeside Center, Outdoor Education Center, Band Shell	
Sports Complexes	2 – Prairie Ridge Sports Complex, Hawkeye Park Sports Complex	
Aquatic Centers	2 – Prairie Ridge Aquatic Center, Cascade Falls Aquatic Center	
Parks	55 – 49 Developed (520 acres) & 6 Undeveloped (85.8 acres)	
Water Storage Tanks	5 – 2 elevated towers & 3 pump stations (8,000,000 total capacity)	
Sewer Lift Stations	3 – direct sewage flows to the regional Wastewater Reclamation Authority (WRA)	

Education

Public education is provided by the Ankeny Community School District, with an enrollment of 9,901.86 students for the 2013-2014 school year. The Ankeny Community School, with approximately 1,255 full-time and part-time employees, owns and operates a preschool, nine elementary schools, four middle schools and two high school. The districts tenth elementary school is scheduled to open during the 2014-2015 school year. The Saydel Community School District and North Polk Community School District also provide public education to residents of the City.

Higher education in the area is provided by Des Moines Area Community College located within the City. Simpson College, Iowa State University, Drake University and Upper Iowa University are also higher education institutions within the area. Private education is provided by Ankeny Christian Academy and the Faith Baptist Bible College and Seminary.

Economic and Demographic Information

Population

Presented in Table 2 are the historical and projected population trends for the City.

Table 2:
Population Trends

2020 [1]	60,000
2010	45,582
2005 [2]	36,161
2000	27,117
1994 [2]	21,485
1990	18,482
1985 [2]	16,565
1980	15,410
1975 [2]	13,212
1970	9,151

[1] Projection – 2010 Comprehensive Plan
[2] Special Census
Source: U.S. Census Bureau and City of Ankeny Planning and Building Department

Income Level

Ankeny has consistently had household income above state and national averages. Listed below in Table 3 are estimates for median family income, median household income and per capita income.

Table 3:
Personal Income

Jurisdiction	Median Family Income	Median Household Income	Per Capita Income
State of Iowa	$64,188	$50,773	$26,285
Polk County	71,077	56,992	28,950
Ankeny	85,744	71,419	31,707

Source: U.S. Census Bureau, 2010-2012 American Community Survey 3-Year Estimates

Business and Industry

The major employers located in Ankeny are listed in Table 4 and the larger taxpayers are listed in Table 5.

Table 4:
Major Employers

Employer [1]	Type of Business	Employees [2]
John Deere Des Moines Works	Farm Equipment	1,952
Casey's General Stores	Retail/Distribution	1,478
Ankeny Community Schools	Education	1,255
Des Moines Area Community College	Higher Education	1,114
City of Ankeny	Municipal Government	653
Perishable Distributors of Iowa	Wholesale Meat/Bakery Distributor	562

ACH Food Companies, Inc.	Spice Manufacturing/Distribution	478
SYSCO Food Services of Iowa, Inc.	Wholesale Distribution	243
Accumold	Plastic Micro-Molding	168
Praxair	Industrial Gases/Welding Equipment	155

(1) Does not include retail employers
(2) Includes full-time, part-time and seasonal employees
Source: City of Ankeny Economic Development Department

Table 5:
Larger Taxpayers

Taxpayer	Type of Property/Business	Taxable Valuation
Casey's Retail Company	Commercial/Convenience Stores	$33,500,300
Mid-American	Utility	29,079,129
Deere & Company	Commercial/Farm & Construction Equipment	23,544,000
Denny Elwell Family LC	Commercial/Real Estate Development	22,838,673
ACH Food Companies, Inc.	Commercial/Spice Distribution	19,500,000
DLE Seven LLC	Commercial/Real Estate Development	17,519,151
Perishable Distributors of Iowa	Commercial/Food Distribution	16,831,619
Ankeny North MOB LLC	Commercial/Real Estate Development	15,530,000
Karl Chevrolet	Commercial/Automobile Sales	14,930,000
Wal-Mart	Commercial/Retail	14,830,000

Source: January 1, 2012 Taxable Valuations - Polk County Assessor's Office

Unemployment and Labor Force Statistics

Table 6 presents the unemployment rates and labor force figures for the Des Moines Metropolitan Statistical Area (MSA) for the years 2004 through 2013.

Table 6:
Unemployment Statistics

Year	Labor Force	Unemployment Rate
2013	323,300	4.6%
2012	311,500	5.3%
2011	313,200	5.9%
2010	315,900	6.0%
2009	316,400	5.6%
2008	313,600	3.9%
2007	376,000	3.7%
2006	307,500	3.3%
2005	301,300	4.2%
2004	294,500	4.4%

Source: Iowa Workforce Development, Des Moines Metropolitan Service Area

Retail Taxable Sales and Number of Businesses

Table 7 lists the retail taxable sales and the number of businesses for the fiscal years 2004 through 2013.

Table 7:
Retail Taxable Sales/Number of Businesses

Fiscal Year	Retail Taxable Sales	Number of Businesses
2013	$714,824,490	4,408
2012	682,910,249	4,303
2011	658,098,454	4,215
2010	622,122,041	4,287
2009	601,447,180	4,203
2008	562,967,614	3,844
2007	538,000,263	3,591
2006	514,316,083	3,179
2005	466,908,168	3,070
2004	415,484,756	2,909

Source: Retail Sales & Use Tax Annual Report, compiled by the Iowa Department of Revenue

Construction

New construction activity within the City during the past ten years, as shown by its building permit records, is presented in Table 8.

Table 8:
Building Permits

	Commercial Construction		Residential Construction	
Year	Number of Units	Value	Number of Units	Value
2013	26	$34,233,742	859	$191,833,192
2012	33	73,674,050	1,031	178,308,822
2011	15	19,062,235	580	107,047,822
2010	17	10,060,900	523	106,078,166
2009	11	12,251,100	422	82,430,948
2008	21	42,473,891	372	68,646,221
2007	26	38,933,191	581	107,924,995
2006	30	29,709,708	845	136,156,818
2005	30	21,570,268	1,311	203,434,307
2004	27	24,623,712	1,085	130,039,464

Source: City of Ankeny Planning and Building Department

Glossary

28E Agreement – A formal agreement between two or more governmental entities to jointly provide a service. Formed pursuant to Iowa Code Chapter 28E.

Account Number – The eleven-digit number assigned to a budget line item identifying the fund, program and activity, and object from which the expenditure is made and recorded. For example: the account number 100.1114.4211 identifies the fund 100 (general fund), program and activity 1114 (public safety and police support services) and object 4211 (contractual services – consulting and management fees).

Accrual Basis – A basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred, as opposed to when cash is received or spent.

Activity – Represented by the second set of numbers (four digits) of the account number that identifies the program and activity (e.g. police administration is 1111).

American Federation of State, County, and Municipal Employees - The union representing the City's public works, public utilities and park maintenance employees.

Ankeny Career Firefighters Union – The union representing the City's full-time firefighters.

Ankeny Police Department Employees Union - The union representing the City's police department personnel.

Appropriation – A legal authorization to incur obligations and to make expenditures for specific purposes.

Assessed Valuation – The valuation set upon real estate, utilities and certain personal property by the County Assessor as a basis for levying property taxes.

Asset – Resources owned or held by a government which have monetary value.

Automated Clearing House - A network for processing electronic financial transactions.

Authorized Positions – Employee positions, which are authorized in the adopted budget.

Balanced Budget - The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements, and the revenue and expenditure requirements of the Financial Policy (section 2-4) have been met.

Base Budget – Cost of continuing the existing levels of service in the current budget year.

Bond Anticipation Notes – Bonds issued to obtain interim financing for capital projects. Bond anticipation notes provide funds for construction until permanent financing can be arranged.

Bond Refunding – Bonds issued to buy back outstanding bonds in order to realize savings due to lower interest rates.

> **Current Refunding –** A financing structure under which previously issued bonds are called or mature within 90 days of the issuance of new refunding bonds.
>
> **Advanced Refunding** – A financing structure in which new bonds are issued to repay previously issued bonds prior to its first call date. The money realized from the sale of the new issue is invested in securities which are placed in escrow.

Budget – A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenditures for the budget period.

Budget Amendment – A revision of the current budget by resolution following a public hearing to insure that total appropriations do not exceed actual

expenditures in the nine major budget programs. An amendment resolution can be approved at any time during the fiscal year prior to June 1st.

Budget Calendar – The schedule of key dates which the City follows in the preparation and adoption of the budget.

Budget Cycle – The four phases of the budget cycle are preparation (staff), approval (city council review and adoption), implementation (administration, accounting and reporting), and evaluation (accountability and auditing).

Budget Message – The letter of transmittal from the City Manager to the Mayor and City Council which summarizes the most important aspects of the budget and any changes from previous fiscal years.

Budget Programs – The following are the state mandated nine major budget programs:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, ambulance and code enforcement.

Health and Social Services includes mosquito control and special populations.

Culture and Recreation includes library, parks, recreation, community center, aquatic centers, sports complexes and cemetery.

Public Works includes roadway administration and maintenance, snow and ice control, traffic safety, public transportation, street lighting and aviation authority.

Community and Economic Development includes housing authority, planning and zoning, development engineering, economic development and community development.

General Government includes communications, legislative, human resources, policy and administration, city clerk, finance, information systems and city hall building.

Debt Service includes debt service fund.

Capital Projects includes capital project and special assessment funds.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include revolving, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Budgetary Basis – This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: generally accepted accounting principles, cash or modified accrual.

Budgetary Control – The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within limitations of available appropriations and resources.

Comprehensive Annual Financial Report - is the report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with generally accepted accounting principles, which prescribes a basis of accounting that differs from the budget basis of accounting (cash basis).

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than $5,000, is not an ordinary repair or maintenance expenditure, and has a useful life of three years or more. A capital improvement is budgeted in the capital project funds if it is greater than $50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Capital Improvement Program – A plan for capital outlay to be incurred each year over a fixed number

of years to meet capital needs arising from the government's long-term needs.

Capital Loan Notes – Are usually issued to finance specific capital projects. If issued as limited obligations, the debt is retired by specific revenue, such as tax increment financing revenue or sewer utility revenue. It can be issued as general obligations supported by the general taxing authority of the issuer.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Charges for Services – A collection of accounts used to capture revenue related to services provided by the City, such as, solid waste, water, sewer, and storm water.

Collective Bargaining Agreement – A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Consolidated Tax Rate – The total levy rate in dollars the property owner must pay for every $1,000 of taxable valuation that includes levies from the school district, city, county, state and special districts.

Contractual Services – Services rendered to a government by private firms, individuals or other governmental agencies. Examples include professional consulting and engineering services.

Cost of Living Adjustment – An increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating – A formal evaluation of credit history and capability of repaying obligations. Bond ratings are assigned by Moody's Investors Service, Standard & Poor's or Fitch Ratings.

Debt Limitation – The state constitution requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation indebtedness, which is backed by the full faith and credit of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin - The difference between the debt limit and the applicable outstanding debt.

Debt Service – The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation – Income deferred until retirement age.

Deficit – The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department - The organizational unit of government which is functionally unique in its delivery of services.

Distinguished Budget Presentation Award Program – A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

Employee (Fringe) Benefits – Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for social security and the various pension, medical and life insurance plans.

Expenditure – Money spent or cost incurred in governmental funds, which use the modified accrual basis of accounting.

Expense – Money spent or cost incurred in proprietary and fiduciary funds, which use the accrual basis of accounting.

Fiduciary Funds – are the following:

Trust and Agency Funds – are utilized to account for monies and properties received and held by the City in an agent or trust capacity for individuals, private organizations, or other governmental units. Agency funds are custodial in nature and represent funds that are temporarily being held by the City for a third party. Trust funds are normally subject to a trust agreement.

Financial Policy – A government's policy with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Financial policies provide an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year – A twelve month period designated as the operating year for accounting and budgeting purposes in an organization.

Fixed Assets – Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Full Faith and Credit – A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. This unit of measurement is applied to authorized permanent positions and not to actual worked hours.

Fund - A fiscal entity with revenues and expenses which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance – Fund balance, as budgeted, represents the cash balance or cash-on-hand for a particular fund.

Generally Accepted Accounting Principles - Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

Governmental Accounting Standards Board - is the authoritative body that establishes the accounting principles and rules for governmental entities.

General Obligation Bonds – Tax supported bonds of two types:

General Corporate Purpose – usually requires a 60% approval bond issue vote of the people. Normally used to finance public improvements such as city hall, fire and police stations, swimming pools, parks, recreational facilities, etc.

Essential Corporate Purpose – does not require an election for bond issue approval. Approval to issue is by resolution following a public hearing. Usually used to finance street construction and repair, traffic signals, sidewalk construction, street lights, sewer facilities, bridges, capital equipment, etc.

Goal – A statement of broad Council direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Fund Types – are the following:

General Fund – is the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The general fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds – are funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds.

Debt Service Fund – is used to report accumulations of resources to meet current and

future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Funds – are utilized to record resources for the acquisition and construction of major capital facilities.

Grant – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Interest – Compensation paid or to be paid for the use of money.

Interfund Transfers – The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue – Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Iowa Communities Assurance Pool – The organization the City holds membership to cover its liability insurance.

Iowa Public Employees Retirement System - is the pension system that covers all full-time, part-time, and most temporary employees with the exception of full-time firefighters and police officers.

Levy – To impose taxes for the support of government activities.

Licenses and Permits – A collection of accounts used to capture revenues related to liquor licenses, building permits, electrical permits, mechanical permits issued by the City.

Line Item – A separate financial reporting unit within the budget that has a specific appropriation from which purchases are made and recorded.

Line Item Budget – A budget prepared along departmental lines that focuses on what is to be purchased.

Long Term Debt – Debt with a maturity of more than one year after the date of the balance sheet.

Municipal Fire and Police Retirement System of Iowa - is the pension system that covers all full-time firefighters and police officers.

Mission Statement – The mission of the City defines the purpose of the organization.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable, and expenditures are recognized in the period the associated liability is incurred.

Moody's Investors Service – One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Object Code – The last four digits of the account number that identifies specific line item objects of expenditure or revenue.

Object Code Types and Sources – Groups of line item accounts of a similar nature within the budget such as personal services, contractual services, commodities, capital outlay, and debt service *types* for expenditures; and property taxes, non-property taxes, tax increment financing, licenses and permits, uses of money and property, intergovernmental, service charges, special assessments, miscellaneous, and bond proceeds *sources* for revenues.

Operating Expenses – The cost of personnel, materials and equipment required for a department function.

Operating Revenue – Funds received as income to pay for ongoing operations.

Other Financing Sources – An accounting term for financial inflows to the City and to funds that do not provide an economic change to the City's or the fund's financial position. The primary examples are bond proceeds and operating transfers in.

Pay Plan – Classifications and corresponding salary ranges of positions within the City government.

Performance Measures – any systematic attempt to learn how responsive a government's services are to the needs of constituents through the use of standards and workload measures.

Personal Services – Expenditures for salaries, wages and fringe benefits of a government's employees.

Primary Objectives and Core Services – a statement of specific direction, purpose or intent to be accomplished by staff within a program or department.

Principal – The face amount of a bond, exclusive of interest.

Proprietary Fund Types – are the following:

> **Enterprise Funds –** are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges.
>
> **Internal Service Funds –** are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis.

Reserve – An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution - A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Revaluation – Each odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted from the County Assessor.

Revenue – Sources of income financing the operation of government.

Revenue Bonds – This type of bond is backed only by the revenues from a specific enterprise or project such as utility operations.

Revitalize Iowa's Sound Economy – Grant that is funded by the Iowa Department of Transportation for the purpose of providing infrastructure for economic development projects.

Rollback – A mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial and agricultural) to 3% per year. Assessed valuations are "rolled back" to reflect no more than a 3% increase.

State Budget Forms – State mandated budget forms that must be prepared, certified and submitted to the Department of Management and County Auditor's Office by March 15th.

Tax Increment – The amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal or economic development purposes with the exception of the debt service and property, plant, and equipment levies of all of the jurisdictions with taxing authority in the district.

Tax Rate – The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable valuation.

Tax Rate $8.10 Limit – The maximum amount by state code that a city can levy against property to raise taxes for the general fund, capped at $8.10 per $1,000 of taxable valuation.

Taxable Valuation – The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against particular person or property for current or permanent benefits, such as special assessments.

Tax Increment Financing District – A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as tax increment.

Transfer In/Out - Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unbudgeted Funds – These are funds that the State of Iowa does not require to be certified as a part of the City's annual budget. Unbudgeted funds include trust and agency funds and internal service funds.

Use of Money – A collection of accounts used to capture revenue received from interest/dividends.

User Charges (Fees) – The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Vision Statement – The vision statement for the City outlines what the City wants in the future. Our preferred future is defined by value based principles that can guide policies, decisions and operations.

Workload Measures – is a quantified indication of the total work output that results from a program's or department's activities.

Acronyms

ACH	Automated Clearing House
AFSCME	American Federation of State, County, and Municipal Employees
APDEU	Ankeny Police Department Employees Union
ARRA	American Recovery and Investment Act
BAN	Bond Anticipation Notes
CAFR	Comprehensive Annual Financial Report
CIP	Capital Improvement Program
CLN	Capital Loan Notes
COLA	Cost of Living Adjustment
COPS	Community Oriented Policing Services
CSO	Community Service Officer
CVB	Convention and Visitors Bureau
DART	Des Moines Area Regional Transit
DMACC	Des Moines Area Community College
DMWW	Des Moines Water Works
EECBG	Energy Efficiency and Conservation Block Grant
EMS	Emergency Medical Services
EOC	Emergency Operations Center
EPA	Environmental Protection Agency
ERU	Equivalent Residential Unit
FD	Fire Department
FEMA	Federal Emergency Management Agency
FTE	Full-Time Equivalent
FY	Fiscal Year
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
GFOA	Government Finance Officers Association
GIS	Geographic Information System
GO	General Obligation
GTSB	Governor's Traffic Safety Bureau
IA	Iowa
IAFF	International Association of Fire Fighters
IDNR	Iowa Department of Natural Resources
ICAP	Iowa Communities Assurance Pool
IPERS	Iowa Public Employees Retirement System
IDOT	Iowa Department of Transportation
MFPRSI	Municipal Fire and Police Retirement System of Iowa
MPO	Metropolitan Planning Organization
MWA	Metro Waste Authority
NPDES	National Pollutant Discharge Elimination System
P&R	Parks and Recreation
P&Z	Planning and Zoning
PCC	Portland Cement Concrete
PD	Police Department
RFP	Request for Proposal
RISE	Revitalize Iowa's Sound Economy
RUT	Road Use Tax
TIF	Tax Increment Financing
WRA	Wastewater Reclamation Authority
ZBA	Zoning Board of Adjustment

Import Data

77-714

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Ankeny **County Name:** POLK **Date Budget Adopted:** 3/10/2014 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 965-6400 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	2,237,520,312	2b	2,206,318,011	45,582
DEBT SERVICE	3a	2,441,629,335	3b	2,410,427,034	
Ag Land	4a	3,475,843			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	15,416,514	15,201,531	43	6.89000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	335,628	330,948	49	0.15000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(19)	1.00000	City Emergency Medical District	463		0	466	0
12(21)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	15,752,142	15,532,479		
384.1	3.00375	Ag Land	26	10,441	10,441	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	15,762,583	15,542,920		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29	1,253,011	1,235,538		0.56000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		Not at 8.10 Limit		Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31		0		0
		Total Employee Benefit Levies (29,30,31)	32	1,253,011	1,235,538	65	0.56000
		Sub Total Special Revenue Levies (28+32)	33	1,253,011	1,235,538		
		Valuation					
386	As Req	*With Gas & Elec* / *Without Gas & Elec*					
	SSMID 1	(A) (B)	34		0	66	0
	SSMID 2	(A) (B)	35		0	67	0
	SSMID 3	(A) (B)	36		0	68	0
	SSMID 4	(A) (B)	37		0	69	0
	SSMID 5	(A) (B)	555		0	565	0
	SSMID 6	(A) (B)	556		0	566	0
	SSMID 7	(A) (B)	1177		0		0
		Total SSMID	38	0	0		Do Not Add
		Total Special Revenue Levies	39	1,253,011	1,235,538		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	10,499,006	40 10,364,836	70	4.30000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41 0	71	0
		Total Property Taxes (27+39+40+41)	42	27,514,600	42 27,143,294	72	11.90000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Ankeny

		(A) Commercial - Non-TIF	(B) Commerical - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1	**Taxable**	562,981,878	119,204,853	60,743,363	18,998,450
2	**Assessed**	592,612,503	125,478,793	63,940,382	19,998,368

		REPLACEMENT $	FILLS TO:
3	**General Fund**	**$231,107**	REVENUES, LINE 18, COL (C)
4	**Special Fund**	**$18,383**	REVENUES, LINE 18, COL (D)
5	**Debt Fund**	**$172,436**	REVENUES, LINE 18, COL (F)

*** Please input the amount of revenue being received from State of Iowa sources in the form of grants or reimbursements below. Separate the revenues by fund receiving the money. The information below will flow to REVENUES line 18.**

		General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary
Other State Grants & Reimbursements	*18*	$25,000				$140,000	

Form FBW

Department of Management

Fund Balance Worksheet for City of **Ankeny**

(1) *Annual Report FY 2013		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	9,218,398	3,948,802	855,490	2,465,742	24,624,682		41,113,114	12,109,482	53,222,596
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	24,737,962	7,559,399	5,395,980	15,721,349	45,413,065		98,827,755	23,454,493	122,282,248
Actual Expenditures Except End Bal (pg 12, line 259)	3	23,005,473	6,731,098	5,457,012	15,238,853	42,613,831		93,046,267	21,453,785	114,500,052
Ending Fund Balance June 30 (pg 12, line 261) *	4	10,950,887	4,777,103	794,458	2,948,238	27,423,916	0	46,894,602	14,110,190	61,004,792

(2) ** Re-Estimated FY 2014		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	10,950,887	4,777,103	794,458	2,948,238	27,423,916	0	46,894,602	14,110,190	61,004,792
Re-Est Revenues	6	24,927,404	8,277,074	6,027,807	19,549,608	38,645,090	0	97,426,983	26,932,259	124,359,242
Re-Est Expenditures	7	25,065,445	8,184,213	6,084,052	18,582,984	45,750,500	0	103,667,194	25,834,444	129,501,638
Ending Fund Balance	8	10,812,846	4,869,964	738,213	3,914,862	20,318,506	0	40,654,391	15,208,005	55,862,396

(3) ** Budget FY 2015		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	10,812,846	4,869,964	738,213	3,914,862	20,318,506	0	40,654,391	15,208,005	55,862,396
Revenues	10	25,963,700	6,933,030	6,700,233	18,380,644	15,035,400	0	73,013,008	25,138,997	98,152,005
Expenditures	11	24,323,376	7,410,353	7,121,754	18,497,035	15,481,400	0	72,833,918	26,053,369	98,887,287
Ending Fund Balance	12	12,453,170	4,392,641	316,692	3,798,471	19,872,506	0	40,833,481	14,293,633	55,127,114

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

IF THE CITY HAS AN ACTIVE TIF, enter the Beginning Fund Balance for the TIF Special Revenue Fund for the ACTUAL YEAR.

AN ACTIVE TIF IS ONE FOR WHICH YOU ARE CERTIFYING DEBT TO THE COUNTY AUDITOR AND RECEIVING ANNUAL TIF REVENUES IF GENERATED.

Form EM C

CITY OF Ankeny

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission.

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	11,396	11,237
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	11,396	11,237

Form 631A P1

CITY OF Ankeny

Department of Management

EXPENDITURES SCHEDULE PAGE 1

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
		Fiscal Year Ending 2015							Fiscal Years		
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,733,172	1,479,586						8,212,758	7,851,336	6,973,372
Jail	2								0	0	0
Emergency Management	3	107,937							107,937	77,186	98,954
Flood Control	4								0	0	0
Fire Department	5	1,203,473	3,000						1,206,473	1,230,942	1,012,010
Ambulance	6	3,120,471							3,120,471	3,157,688	2,980,313
Building Inspections	7	842,616							842,616	767,101	663,126
Miscellaneous Protective Services	8	90,287							90,287	90,232	76,784
Animal Control	9	18,300							18,300	18,300	8,745
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	12,116,256	1,482,586	0			0		13,598,842	13,192,785	11,813,304
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		2,721,377						2,721,377	2,805,392	2,276,040
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		728,000						728,000	692,000	597,764
Traffic Control and Safety	15		534,285						534,285	525,129	488,740
Snow Removal	16		714,452						714,452	575,719	757,965
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport ***(if not Enterprise)***	19	340,552							340,552	320,888	311,617
Garbage ***(if not Enterprise)***	20								0	0	0
Other Public Works	21	500							500	500	0
TOTAL *(lines 12 - 21)*	22	341,052	4,698,114	0			0		5,039,166	4,919,628	4,432,126
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,700							2,700	2,700	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	28,000							28,000	28,000	23,339
TOTAL *(lines 23 - 29)*	30	30,700	0	0			0		30,700	30,700	23,339
CULTURE & RECREATION											
Library Services	31	1,345,651	11,000						1,356,651	1,391,062	1,364,226
Museum, Band and Theater	32								0	0	0
Parks	33	1,451,503	1,000						1,452,503	1,345,516	1,313,931
Recreation	34	1,355,285	33,000						1,388,285	1,298,882	1,085,360
Cemetery	35	600							600	600	600
Community Center, Zoo, & Marina	36	47,300							47,300	48,020	45,285
Other Culture and Recreation	37	1,595,670							1,595,670	1,584,257	1,421,581
TOTAL *(lines 31 - 37)*	38	5,796,009	45,000	0			0		5,841,009	5,668,337	5,230,983

Form 631A P2

CITY OF Ankeny

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015 — Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	352,676							352,676	244,827	201,395
Housing and Urban Renewal	41	25,716							25,716	25,496	25,285
Planning & Zoning	42	577,692							577,692	561,211	482,843
Other Com & Econ Development	43	611,005	100	1,323,289					1,934,394	2,007,321	1,449,653
	44										
TOTAL *(lines 39 - 44)*	45	1,567,089	100	1,323,289			0		2,890,478	2,838,855	2,159,176
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	841,547							841,547	1,119,624	1,081,254
Clerk, Treasurer, & Finance Adm.	47	741,850							741,850	760,778	766,049
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	78,055							78,055	78,261	62,838
Tort Liability	51								0	0	0
Other General Government	52	1,301,400							1,301,400	1,388,028	1,135,923
TOTAL *(lines 46 - 52)*	53	2,962,852	0	0			0		2,962,852	3,346,691	3,046,064
DEBT SERVICE	54			663,865	18,497,035				19,160,900	18,905,115	15,560,984
Gov Capital Projects	55					11,481,400			11,481,400	36,779,500	33,003,815
TIF Capital Projects	56					4,000,000			4,000,000	7,971,000	9,604,836
TOTAL CAPITAL PROJECTS	57	0	0	0		15,481,400	0		15,481,400	44,750,500	42,608,651
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	22,813,958	6,225,800	1,987,154	18,497,035	15,481,400	0		65,005,347	93,652,611	84,874,627
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							6,577,532	6,577,532	6,649,538	5,314,349
Sewer Utility	60							8,428,043	8,428,043	7,544,066	6,306,026
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							416,203	416,203	405,139	400,900
Other Business Type (city hosp., ISF, parking, etc.)	69							2,368,686	2,368,686	2,383,338	2,260,627
Enterprise DEBT SERVICE	70							2,370,436	2,370,436	5,175,721	3,798,393
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							20,160,900	20,160,900	22,157,802	18,080,295
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	22,813,958	6,225,800	1,987,154	18,497,035	15,481,400	0	20,160,900	85,166,247	115,810,413	102,954,922
Regular Transfers Out	75	1,509,418	1,184,553					5,892,469	8,586,440	9,335,375	7,269,478
Internal **TIF** Loan / Repayment Transfers Out	76			5,134,600					5,134,600	4,355,850	4,275,652
Total ALL Transfers Out	77	1,509,418	1,184,553	5,134,600	0	0	0	5,892,469	13,721,040	13,691,225	11,545,130
Total Expenditures & Fund Transfers Out (lines 75+78)	78	24,323,376	7,410,353	7,121,754	18,497,035	15,481,400	0	26,053,369	98,887,287	129,501,638	114,500,052
Ending Fund Balance June 30	79	12,453,170	4,392,641	316,692	3,798,471	19,872,506	0	14,293,633	55,127,114	55,862,396	61,004,792

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE

Form 631B

CITY OF Ankeny

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2015

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	15,542,920	1,235,538		10,364,836	0			27,143,294	26,189,703	25,335,522
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	15,542,920	1,235,538		10,364,836	0			27,143,294	26,189,703	25,335,522
Delinquent Property Taxes	4								0	0	3,832
TIF Revenues	5			6,690,233					6,690,233	6,017,807	5,390,847
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	219,663	17,473		134,170	0			371,306	349,878	340,224
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7	1,297,000							1,297,000	1,267,000	1,250,752
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	16,000	1,000		8,000				25,000	25,000	26,340
Hotel/Motel Taxes	11	1,139,000							1,139,000	1,111,000	1,072,512
Other ***Local Option Taxes***	12								0	0	0
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	2,671,663	18,473		142,170	0			2,832,306	2,752,878	2,689,828
Licenses & Permits	***14***	1,177,100						10,000	1,187,100	1,252,000	1,785,228
Use of Money & Property	***15***	375,216	4,600	10,000		50,000		99,000	538,816	549,017	581,715
Intergovernmental:											
Federal Grants & Reimbursements	***16***	80,000	12,000			965,000			1,057,000	617,802	1,931,167
Road Use Taxes	***17***		4,467,036						4,467,036	4,398,663	4,365,201
Other State Grants & Reimbursements	***18***	256,107	18,383	0	172,436	140,000		0	586,927	4,675,443	4,422,612
Local Grants & Reimbursements	***19***	390,143	10,000			366,500			766,643	437,227	1,428,403
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	726,250	4,507,419	0	172,436	1,471,500		0	6,877,606	10,129,135	12,147,383
Charges for Fees & Service:											
Water Utility	21							8,433,709	8,433,709	8,463,335	8,375,735
Sewer Utility	22							11,672,685	11,672,685	11,342,287	10,453,303
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							1,714,403	1,714,403	1,690,938	1,154,094
Other Fees & Charges for Service	33	2,797,595	12,000					1,607,200	4,416,795	3,993,210	3,897,836
Subtotal - Charges for Service *(lines 21 thru 33)*	34	2,797,595	12,000		0	0	0	23,427,997	26,237,592	25,489,770	23,880,968
Special Assessments	35	1,000							1,000	86,326	71,838
Miscellaneous	***36***	627,018	1,155,000			125,000		1,581,000	3,488,018	4,881,381	5,311,856
Other Financing Sources:											
Regular Operating Transfers In	37	2,044,938			2,566,602	3,953,900		21,000	8,586,440	9,335,375	7,269,478
Internal **TIF** Loan Transfers In	38				5,134,600				5,134,600	4,355,850	4,275,652
Subtotal ALL Operating Transfers In	39	2,044,938	0	0	7,701,202	3,953,900	0	21,000	13,721,040	13,691,225	11,545,130
Proceeds of Debt *(Excluding TIF Internal Borrowing*	40					9,435,000			9,435,000	33,320,000	33,538,101
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	2,044,938	0	0	7,701,202	13,388,900	0	21,000	23,156,040	47,011,225	45,083,231
Total Revenues except for beginning fund balance ***(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)***	43	25,963,700	6,933,030	6,700,233	18,380,644	15,035,400	0	25,138,997	98,152,005	124,359,242	122,282,248
Beginning Fund Balance July 1	44	10,812,846	4,869,964	738,213	3,914,862	20,318,506	0	15,208,005	55,862,396	61,004,792	53,222,596
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	36,776,546	11,802,994	7,438,446	22,295,506	35,353,906	0	40,347,002	154,014,401	185,364,034	175,504,844

Form 635.2A

Department of Management

CITY OF Ankeny

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	15,542,920	1,235,538		10,364,836	0			27,143,294	26,189,703	25,335,522
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	15,542,920	1,235,538		10,364,836	0			27,143,294	26,189,703	25,335,522
Delinquent Property Taxes	4	0	0		0	0			0	0	3,832
TIF Revenues	5			6,690,233					6,690,233	6,017,807	5,390,847
Other City Taxes	6	2,671,663	18,473		142,170	0			2,832,306	2,752,878	2,689,828
Licenses & Permits	7	1,177,100	0					10,000	1,187,100	1,252,000	1,785,228
Use of Money and Property	8	375,216	4,600	10,000	0	50,000	0	99,000	538,816	549,017	581,715
Intergovernmental	9	726,250	4,507,419	0	172,436	1,471,500		0	6,877,606	10,129,135	12,147,383
Charges for Fees & Service	10	2,797,595	12,000		0	0	0	23,427,997	26,237,592	25,489,770	23,880,968
Special Assessments	11	1,000	0		0	0		0	1,000	86,326	71,838
Miscellaneous	12	627,018	1,155,000		0	125,000	0	1,581,000	3,488,018	4,881,381	5,311,856
Sub-Total Revenues	13	23,918,762	6,933,030	6,700,233	10,679,442	1,646,500	0	25,117,997	74,995,965	77,348,017	77,199,017
Other Financing Sources:											
Total Transfers In	14	2,044,938	0	0	7,701,202	3,953,900	0	21,000	13,721,040	13,691,225	11,545,130
Proceeds of Debt	15	0	0	0	0	9,435,000		0	9,435,000	33,320,000	33,538,101
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	25,963,700	6,933,030	6,700,233	18,380,644	15,035,400	0	25,138,997	98,152,005	124,359,242	122,282,248
Expenditures & Other Financing Uses											
Public Safety	18	12,116,256	1,482,586	0			0		13,598,842	13,192,785	11,813,304
Public Works	19	341,052	4,698,114	0			0		5,039,166	4,919,628	4,432,126
Health and Social Services	20	30,700	0	0			0		30,700	30,700	23,339
Culture and Recreation	21	5,796,009	45,000	0			0		5,841,009	5,668,337	5,230,983
Community and Economic Development	22	1,567,089	100	1,323,289			0		2,890,478	2,838,855	2,159,176
General Government	23	2,962,852	0	0			0		2,962,852	3,346,691	3,046,064
Debt Service	24	0	0	663,865	18,497,035		0		19,160,900	18,905,115	15,560,984
Capital Projects	25	0	0	0		15,481,400	0		15,481,400	44,750,500	42,608,651
Total Government Activities Expenditures	26	22,813,958	6,225,800	1,987,154	18,497,035	15,481,400	0		65,005,347	93,652,611	84,874,627
Business Type Proprietray: Enterprise & ISF	27							20,160,900	20,160,900	22,157,802	18,080,295
Total Gov & Bus Type Expenditures	28	22,813,958	6,225,800	1,987,154	18,497,035	15,481,400	0	20,160,900	85,166,247	115,810,413	102,954,922
Total Transfers Out	29	1,509,418	1,184,553	5,134,600	0	0	0	5,892,469	13,721,040	13,691,225	11,545,130
Total ALL Expenditures/Fund Transfers Ou	30	24,323,376	7,410,353	7,121,754	18,497,035	15,481,400	0	26,053,369	98,887,287	129,501,638	114,500,052
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	1,640,324	-477,323	-421,521	-116,391	-446,000	0	-914,372	-735,282	-5,142,396	7,782,196
Beginning Fund Balance July 1	33	10,812,846	4,869,964	738,213	3,914,862	20,318,506	0	15,208,005	55,862,396	61,004,792	53,222,596
Ending Fund Balance June 30	34	12,453,170	4,392,641	316,692	3,798,471	19,872,506	0	14,293,633	55,127,114	55,862,396	61,004,792

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Ankeny

Fiscal Year 2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2001 Water Capital Loan Notes	908,000	N/A	50,000	6,650	950	57,600	57,600	0
(2)	2005 Water Revenue Bonds	4,025,000	N/A	190,000	113,866	500	304,366	304,366	0
(3)	2007 General Obligation Bonds	13,040,000	05/18/07	1,375,000	234,600	500	1,610,100	528,130	1,081,970
(4)	2008 Water Revenue Bonds	4,400,000	N/A	180,000	197,291	500	377,791	377,791	0
(5)	2008 Sewer Revenue Bonds	6,130,000	N/A	250,000	273,450	500	523,950	523,950	0
(6)	2008B General Obligation Bonds	11,985,000	05/20/08	1,205,000	251,869	500	1,457,369	88,792	1,368,577
(7)	2008C General Obligation Bonds	22,425,000	05/20/08	700,000	906,469	500	1,606,969	0	1,606,969
(8)	2009A General Obligation Bonds	3,000,000	03/25/09	139,000	70,980	0	209,980	209,980	0
(9)	2009B General Obligation Bonds	32,010,000	05/21/09	2,680,000	879,563	500	3,560,063	1,442,171	2,117,892
(10)	2010A Sewer Revenue Bonds	4,544,000	N/A	177,000	127,200	10,600	314,800	314,800	0
(11)	2010B Sewer Revenue Bonds	1,012,000	N/A	40,000	22,410	0	62,410	62,410	0
(12)	2010C General Obligation Bonds	7,920,000	05/24/10	550,000	128,431	500	678,931	113,598	565,333
(13)	2010E Sewer Revenue Bonds	3,010,000	N/A	130,000	98,865	500	229,365	229,365	0
(14)	2011A General Obligation Bonds	13,250,000	05/19/11	1,340,000	296,600	500	1,637,100	597,259	1,039,841
(15)	2011D Capital Loan Notes	495,000	09/15/11	100,000	3,250	500	103,750	103,250	500
(16)	2012A Sewer Revenue Bonds	2,965,000	N/A	135,000	80,681	500	216,181	216,181	0
(17)	2012B General Obligation Bonds	11,160,000	05/23/12	700,000	229,888	500	930,388	577,100	353,288
(18)	2012D General Obligation Bonds	6,665,000	05/23/12	1,280,000	190,550	500	1,471,050	1,314,258	156,792
(19)	2013 General Obligation Refunding Bonds	18,730,000	05/23/13	1,065,000	533,500	500	1,599,000	1,072,480	526,520
(20)	2013 General Obligation Bonds	12,970,000	05/23/13	790,000	378,200	500	1,168,700	761,850	406,850
(21)	2014 General Obligation Refunding Bonds	15,770,000	03/11/14	460,000	710,651	500	1,171,151	344,214	826,937
(22)	2014 General Obligation Bonds	13,190,000	03/11/14	695,000	596,389	500	1,291,889	547,621	744,268
(23)	2014 Water Refunding Bonds	1,955,000	N/A	205,000	37,581	500	243,081	243,081	0
(24)	2014 Sewer Revenue Bonds	2,375,000	N/A	0	55,442	500	55,942	55,942	0
(25)	Commercial & Industrial Tax Replacement		N/A				0	172,436	-172,436
(26)	Use of Cash Reserves		N/A				0	124,295	-124,295
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	14,436,000	6,424,376	21,550	20,881,926	10,382,920	10,499,006

city of Ankeny

bringing it all together

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