



ADOPTED ANNUAL BUDGET **2020**

CITY OF ANKENY, IOWA | FISCAL YEAR 2020



Instructions for navigating the Adopted Annual Budget pdf document

Bookmarks for major sections are provided in the navigation pane on the left. Click on the bookmark to jump directly to that section. If a + or > sign is at the left of a bookmark, click on the + or > to display subheadings.

The **Table of Contents**, beginning on page 3, is hyperlinked. To jump to a specific page or subsection from the Table of Contents, click on that title or page number.

Click the chapter title located at the top of the page to return to the Table of Contents at any time.

Mayor and City Council



Gary Lorenz
Mayor



Mark Holm
Mayor Pro Tem



Bobbi Bentz
Council Member



Jim McKenna
Council Member



Kerry Walter-Ashby
Council Member



Kelly Whiting
Council Member



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

City of Ankeny

Iowa

For the Fiscal Year Beginning

July 1, 2018

Christopher P. Morill

Executive Director

Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Ankeny, Iowa**, for its Annual Budget for the fiscal year beginning **July 1, 2018**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe that our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

Table of Contents

Chapter 1 | Introduction

Guide to the Budget Document	7
Community Profile	8
Organizational Chart	12
Strategic Plan	13
Mission Statement	13
Vision Statement	13
City Manager's Budget Message	21

Chapter 2 | Budget Summary

Basis of Accounting and Budget	31
Budget Preparation and Amendment Process	33
Budget Calendar	35
Fund/Program Matrix	36
Budget Summaries by Fund	37
Fund Balance by Fund	37
Explanation of Changes in Fund Balance	38
Fund Balance Summary by Fund	39
Revenue Summary by Fund	40
Expenditure Summary by Fund	41
Major Revenue Sources	42
Revenue Summary by Source	42
Expenditures by Type and Program	46
Expenditure Summary by Type	46
Expenditure Summary by Program	47
Transfer Summary	49
Long-Range Forecasting	50
Property Tax Valuations and Rates	54
Property Tax Assessed Valuations by Classification	54
Property Tax Rates and Valuations	55
Personnel Summary	57
Summary of Full-Time Equivalents by Fund	57
Net Change in Personnel	59
Capital Outlay and Supplemental Request Summary	60

Chapter 3 | General Fund

Description of the Fund	63
Revenue Summary by Source	63
Expenditure Summary by Type	68
Expenditure Summary by Program	69
Fund Balance Summary	72
Police Department	74
Police Administration	77

Police Operations	78
Police Support Services	79
School Crossing Guards	80
Animal Control.....	81
Fire Department.....	82
Emergency Preparedness	84
Fire Administration.....	85
Fire Suppression	86
Emergency Medical Services	87
Ankeny Kirkendall Public Library.....	88
Parks and Recreation	91
Special Populations	95
Park Administration.....	96
Park Maintenance	97
Recreation	98
Community Center	99
Aquatic Centers	100
Prairie Ridge Sports Complex	101
Hawkeye Park Sports Complex.....	102
Public Works	103
Public Transportation	104
Municipal Utilities	105
Development Engineering.....	107
Planning and Building.....	108
Code Enforcement.....	110
Planning and Building.....	111
Economic Development	112
Community Development.....	115
Communications	116
Human Resources	119
City Manager.....	121
Cemetery.....	123
Aviation Authority	124
Housing Authority	125
Mayor and City Council	126
City Manager	127
City Hall Building.....	128
City Clerk.....	129
Finance.....	132
Information Technology.....	135
Hotel/Motel Tax Fund	139
Hotel/Motel Tax Allocations.....	141

Chapter 4 | **Special Revenue Funds**

Fire Gift Fund	143
Hawkeye Park Player Fees Fund	144

Police Gift Fund	145
Road Use Tax Fund	146
Street Lighting	151
Roadway Administration	152
Roadway Maintenance	153
Snow and Ice Control	154
Traffic Safety	155
Police Seizure Fund	156
Tax Increment Financing Fund	157
Police and Fire Retirement Fund	159
Landfill Postclosure Fund	161
Friends of the Ankeny Library Fund	162
Park Dedication Fund	163
Sports Complex Foundation Fund	164
Ankeny Garden Club Fund	165
Miracle Park Fund	166
Dog Park Fund	167
Civic Trust Fund	168
Ankeny Community Foundation Fund	170

Chapter 5 | Debt Service Fund

Description of the Fund	171
Debt Limit Projection and the Legal Debt Limit	172
Summary of Principal and Interest Maturities	174
Payment Schedules and Uses	175

Chapter 6 | Business Type Activities/Enterprise Funds

Solid Waste Fund	189
Water Fund	191
Water Fund Revenue Summary	193
Water Deposits	196
Water Administration	197
Water Maintenance	198
Water Sinking	199
Water Fund Debt Service Summary	200
Payment Schedules and Uses	200
Sewer Fund	204
Sewer Fund Revenue Summary	206
Sewer Administration	208
Sewer Maintenance	209
Sewer Sinking	210
Sewer Fund Debt Service Summary	211
Payment Schedules and Uses	211
Storm Water Fund	214
Storm Water Administration	217
Street Cleaning	218

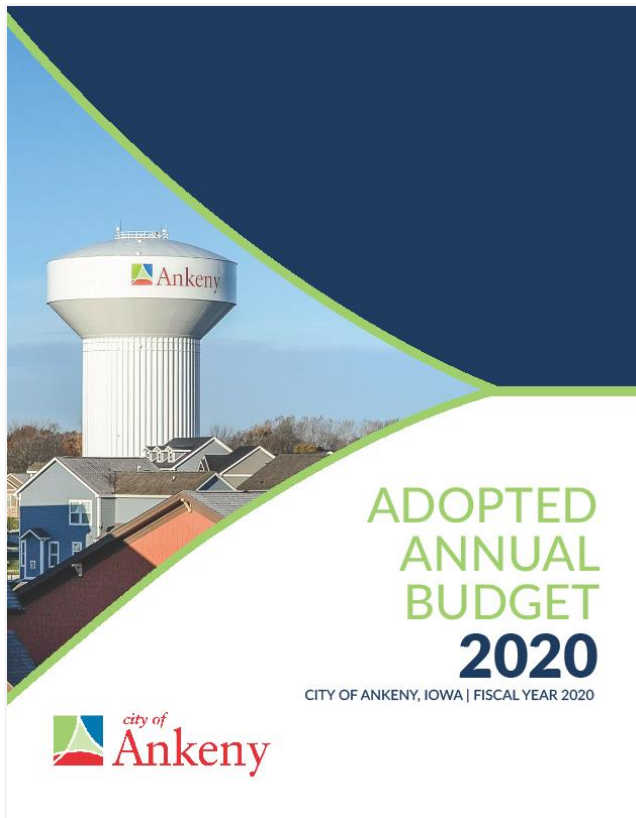
Golf Course Fund	219
Golf Course Fund Revenue Summary	220
Golf Course Maintenance	222
Golf Course Pro Shop	223
Golf Course Banquet Services	224
Chapter 7 Capital Projects Fund	
Special Assessments Fund	225
2019-2023 Capital Improvement Program Summary	226
Capital Projects Fund	238
Project Expenditure Summary	240
Capital Budget Impact on Operating Budget	244
Chapter 8 Trust and Agency Fund	
Contractor's Bonds Fund	247
Chapter 9 Internal Service Funds	
Central Garage Fund	249
Central Garage	251
Risk Management Fund	252
Health Insurance Fund	254
Sustainability Revolving Loan Fund	256
Economic Development Revolving Loan Fund	258
Equipment Reserve Fund	260
Summary by Program and Activity	260
Chapter 10 Supplemental Information	
State Budget Forms	263
Financial Policy	272
Investment Policy	279
Glossary	286
Acronyms	293



Introduction

CHAPTER ONE

Guide to the Budget Document



The budget document is intended to inform and enhance the citizens' understanding of the budget process and the services they receive. It is also vital the City Council is provided with the information that they need to ensure the budget reflects public interest and is structurally correct. Therefore, it is critical the document serves the following four functions: act as a policy document, serve as a legally required financial planning tool, function as an operational guide and act as a communication device.

Listed below is a brief description of the individual sections of this document.

The introductory section includes the community profile, organizational chart, strategic plan adopted by the Mayor and City Council, mission statement, vision statement and the City Manager's budget message. It is intended to articulate priorities, issues and any other major changes in City services for the budget year.

The budget summary section describes the City's basis of accounting and budget, budget preparation and amendment process, budget calendar, and includes the fund/program matrix. Various summary schedules showing revenues,

expenditures and transfers for all funds combined provide an overview of the total resources budgeted by the City. Long-range forecasting, property tax valuations and rates, personnel summary and capital outlay and supplemental request summary are included as well.

The fund sections provide a breakdown of the fiscal year 2020 budget on an individual fund basis. The fund chapters include the general fund, special revenue funds, debt service fund, business type activities/enterprise funds, capital projects fund, trust and agency fund and internal service funds. Each fund includes a description of the fund, trends and issues influencing the fiscal year 2019 and 2020 budgets, estimated ending fund balance, looking ahead to fiscal year 2021 and beyond and a fund summary.

In order to provide consistent information on the purpose of City expenditures, all fund activities are allocated to the following programs: public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. In addition to program summaries, detail is provided by department including a description of the department, its performance measures, recent accomplishments, in progress and upcoming activities and trends and issues as reported by the department director. For comparison purposes, all budget schedules include the fiscal year 2015-16, 2016-17 and 2017-18 actuals, original 2018-19 budget, revised 2018-19 budget, adopted 2019-20 budget and projected 2020-21 budget.

The supplemental information section includes the state required budget forms, principal financial policies, and a glossary and acronyms list to assist the reader with any terminology not readily understood.

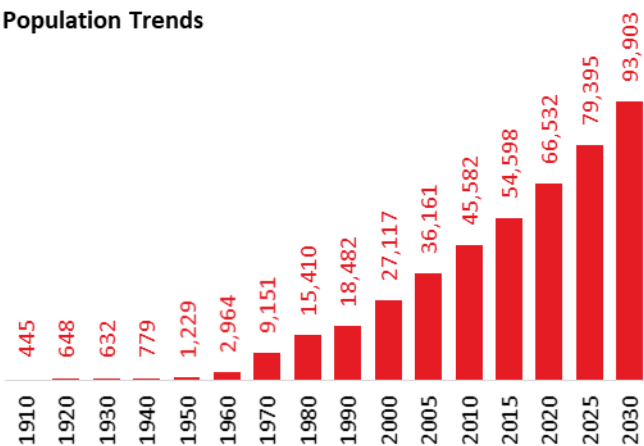
Community Profile

The City of Ankeny regularly collects and evaluates information about trends in the community, the external factors affecting it, opportunities that may be available, and problems and issues that need to be addressed. This information provides a context for making and understanding the decisions incorporated in the budget document and is shared here and throughout this chapter.

Location – The City of Ankeny is located in Polk County, Iowa, approximately six miles north of downtown Des Moines, the state capital, and 20 miles south of Ames, home of Iowa State University. The City sits at the heart of the state and country at the intersection of Interstate 35 and Interstate 80, providing easy access to the major cities of the upper Midwest region.

History – On July 11, 1874, John Fletcher Ankeny and his wife, Sarah, acquired 80 acres of land and the following year they recorded the plat for the city which would bear their name. Ankeny was incorporated as a town in 1903, with a total area of one square mile. Seven years after its incorporation, the U.S. Census Bureau indicated a population of 445 people. From these modest beginnings, the City of Ankeny has grown into the 10th largest city in the state of Iowa and in 2018 was recognized as the 4th fastest growing city in the nation. Ankeny’s population increased 6.4%, growing to 62,416 during the 12-month period ending July 1, 2017.

Population Trends



Note: 2005 and 2015 – Special Census; 2020, 2025 and 2030 Projections – [The Ankeny Plan 2040](#)

Source: City of Ankeny Planning and Building Department, U.S. Census Bureau



“Such a high growth rate does come with its own set of challenges such as traffic congestion and access to utilities. The City Council has an aggressive policy to “get out ahead” of potential issues by proactively investing in infrastructure in identified growth areas.”

“Ankeny is the 4th fastest-growing city in the U.S., Census says” – Des Moines Register, May 23, 2018

Population by Age Group

Under 10 years	15.0%
10 to 19 years	14.9%
20 to 29 years	15.2%
30 to 39 years	18.0%
40 to 49 years	14.0%
50 to 59 years	10.3%
60 to 69 years	6.9%
70 to 79 years	3.5%
80 years and over	2.2%

Median age..... 32.0

Racial Diversity

White	94.4%
Black or African American	1.5%
American Indian and Alaska Native	0.0%
Asian	2.4%
Native Hawaiian and Pacific Islander	0.0%
Other	0.2%
Two or more races	1.5%
Hispanic or Latino, any race	2.6%

Gender

Male	48.9%
Female	51.1%

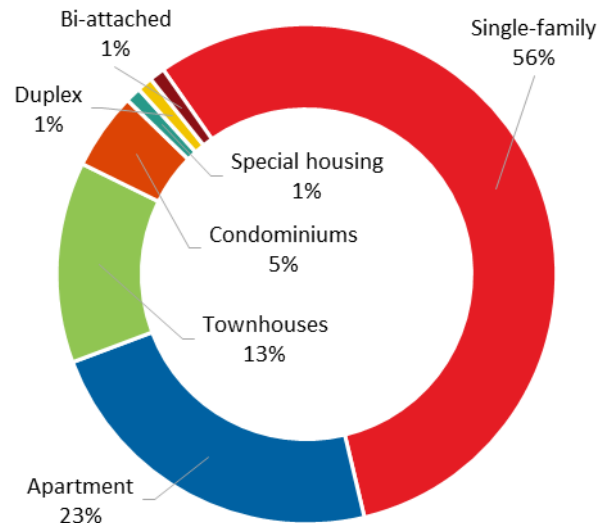
Housing – A community is largely defined by the type, style and cost of housing available for its residents. It can be one of several factors used to attract new residents and growth to an area. Those moving into the Ankeny community enjoy a wide variety of housing choices from the type of home to the location and amenities of the neighborhoods.

Housing Data

Median home value	\$197,500
Cost of living index (US=100)	94
Housing units	22,139
Vacant housing units.....	6.4%
Occupied housing units.....	93.6%
Owner-occupied units.....	73.7%
Average household size	2.78
Renter-occupied units.....	26.3%
Average household size	2.40

Source: U.S. Census Bureau, Polk County Assessor

Existing Housing Stock



Construction – The City of Ankeny saw one of its best years for construction activity in 2018.

Building Permits

Calendar Year	Commercial Construction		Residential Construction	
	Number of Units	Value	Number of Units	Value
2018	31	\$71,114,309	897	\$173,052,575
2017	34	73,499,093	1,106	228,825,648
2016	18	48,885,982	1,281	294,900,482
2015	31	44,176,393	929	201,259,673
2014	36	44,367,457	1,011	205,569,149
2013	26	34,233,742	859	191,833,192
2012	33	73,674,050	1,031	178,308,822
2011	15	19,062,235	580	107,047,822
2010	17	10,060,900	523	106,078,166
2009	11	12,251,100	422	82,430,948

Source: City of Ankeny Planning and Building Department

“The commercial and residential growth Ankeny has experienced over the last five years is unprecedented. Ankeny offers a high level of stability and certainty, which makes it an ideal location for businesses to build and expand.” said City Manager David Jones

Press release, January 9, 2019

Business Sector – The Ankeny community provides a vibrant retail sector for its consumers and is home to well-known retailers as well as local proprietors.

Both the number of businesses and total retail taxable sales have shown steady growth in the last ten years as illustrated in the table at right.

The tables on the next page illustrate the diversity of the business sector within the City. Larger taxpayers include Deere & Company, a farm equipment manufacturer, the headquarters for Casey’s General Stores with more than 2,000 convenience stores in 15 states, and B&G Foods North America which distributes Tones Spices from its Ankeny location. Perishable Distributors of Iowa returned to the list of larger taxpayers after recently expanding its facility.

Retail Taxable Sales/Number of Businesses

Fiscal Year	Retail Taxable Sales	Number of Businesses
2018	\$972,671,861	5,089
2017	977,776,597	4,912
2016	924,791,948	4,702
2015	841,968,747	4,542
2014	775,170,562	4,427
2013	714,824,490	4,408
2012	682,910,249	4,303
2011	658,098,454	4,215
2010	622,122,041	4,287
2009	601,447,180	4,203

Source: Iowa Department of Revenue

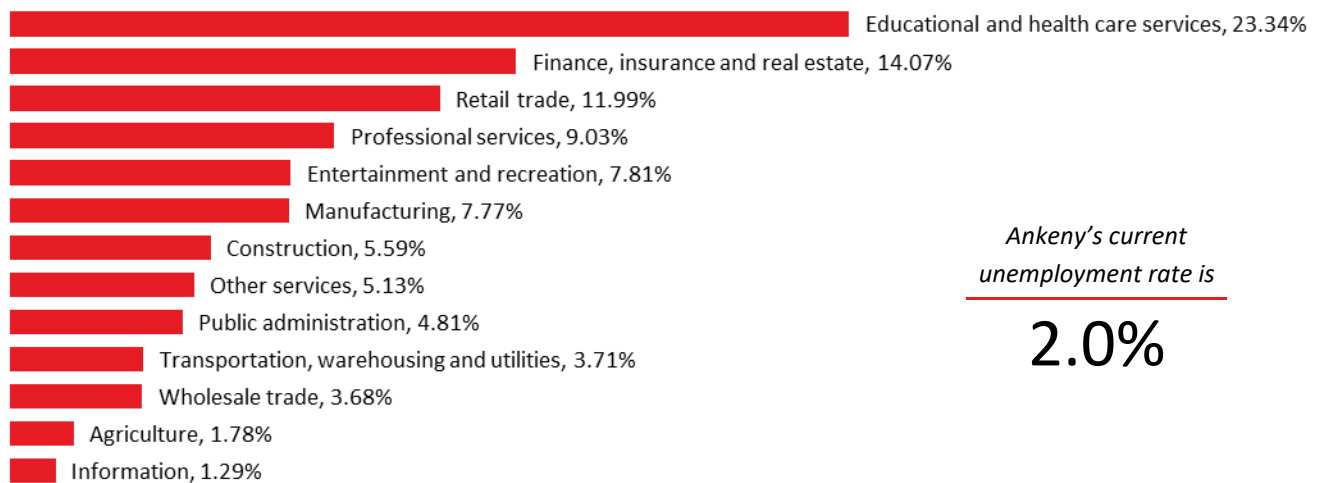
Chapter 1 | Introduction

Larger Taxpayers	Type of Property/Business	Taxable Valuation
Deere & Company	Commercial/Farm Equipment Manufacturing	\$42,577,650
DRA Properties, LC	Commercial/Real Estate Development	36,073,374
Mid-American Energy	Utility	27,401,132
DLE Seven, LLC	Commercial/Real Estate Development	24,029,325
Casey's General Stores	Commercial/Convenience Stores	23,261,850
Hurd Fleet, LLC	Commercial/Retail	21,708,000
Denny Elwell Family, LC	Commercial/Real Estate Development	20,815,196
B&G Foods North America, Inc.	Commercial/Spice Distribution	19,962,000
Woodland Reserve Apartments, LC	Multi-Residential	19,929,747
Perishable Distributors of Iowa, Ltd	Commercial/Food & Floral Distribution	17,295,648

Source: Polk County Auditor's Office

Employment – Ankeny is part of the larger Des Moines metropolitan area and pulls much of its labor from that area. The total potential labor force in the Des Moines-Ames combined statistical area is 445,400.

Occupation by Industry



Ankeny's current
unemployment rate is

2.0%

Larger Employers ⁽¹⁾	Type of Business	Employees ⁽²⁾
Ankeny Community Schools	Education	1,965
Deere & Company	Farm Equipment Manufacturing	1,900
Casey's General Stores	Convenience Stores	1,260
City of Ankeny	Municipal Government	786
Perishable Distributors of Iowa, Ltd	Food & Floral Distribution	687
Des Moines Area Community College	Higher Education	611
Baker Group	Mechanical/Electrical Contractor	560
Purfoods	Wholesale Distribution	517
B&G Foods North America, Inc.	Spice Distribution	400
Accumold	Plastic Micro-Molding	350

⁽¹⁾ Does not include retail employers

⁽²⁾ Includes full-time, part-time and seasonal employees

Source: City of Ankeny, Greater Des Moines Partnership and company inquiries

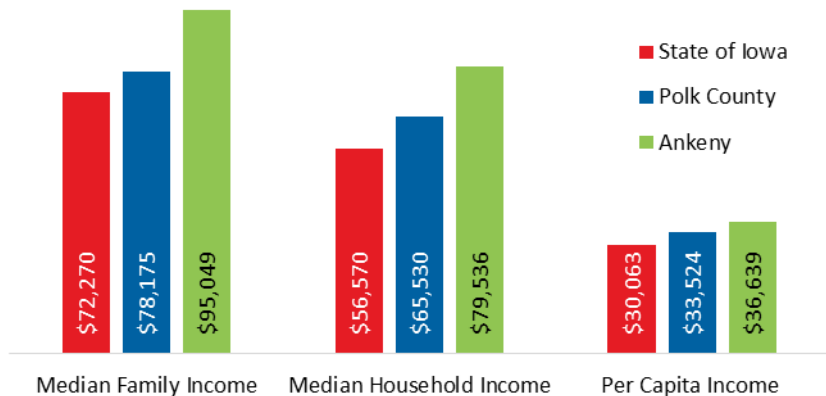
Education – Public education is provided by the Ankeny Community School District, North Polk Community School District and Saydel Community School District. With a 2018 state-certified enrollment of 11,977.02 students, the Ankeny Community School District is the 6th largest district in the state and one of the fastest-growing for more than a decade. They enjoy a 96.32% graduation rate. Private education is provided by the Ankeny Christian Academy and St. Luke the Evangelist Catholic School.

Higher education within the City is provided by Des Moines Area Community College and Faith Baptist Bible College. Grand View University, Drake University, Mercy College of Health Sciences and Iowa State University are other higher education institutions within the area.

Income Level – Ankeny has consistently had household income above state and national averages. Estimates for median family income, median household income and per capita income are shown at right as compared to the state and county.

Source: U.S. Census Bureau

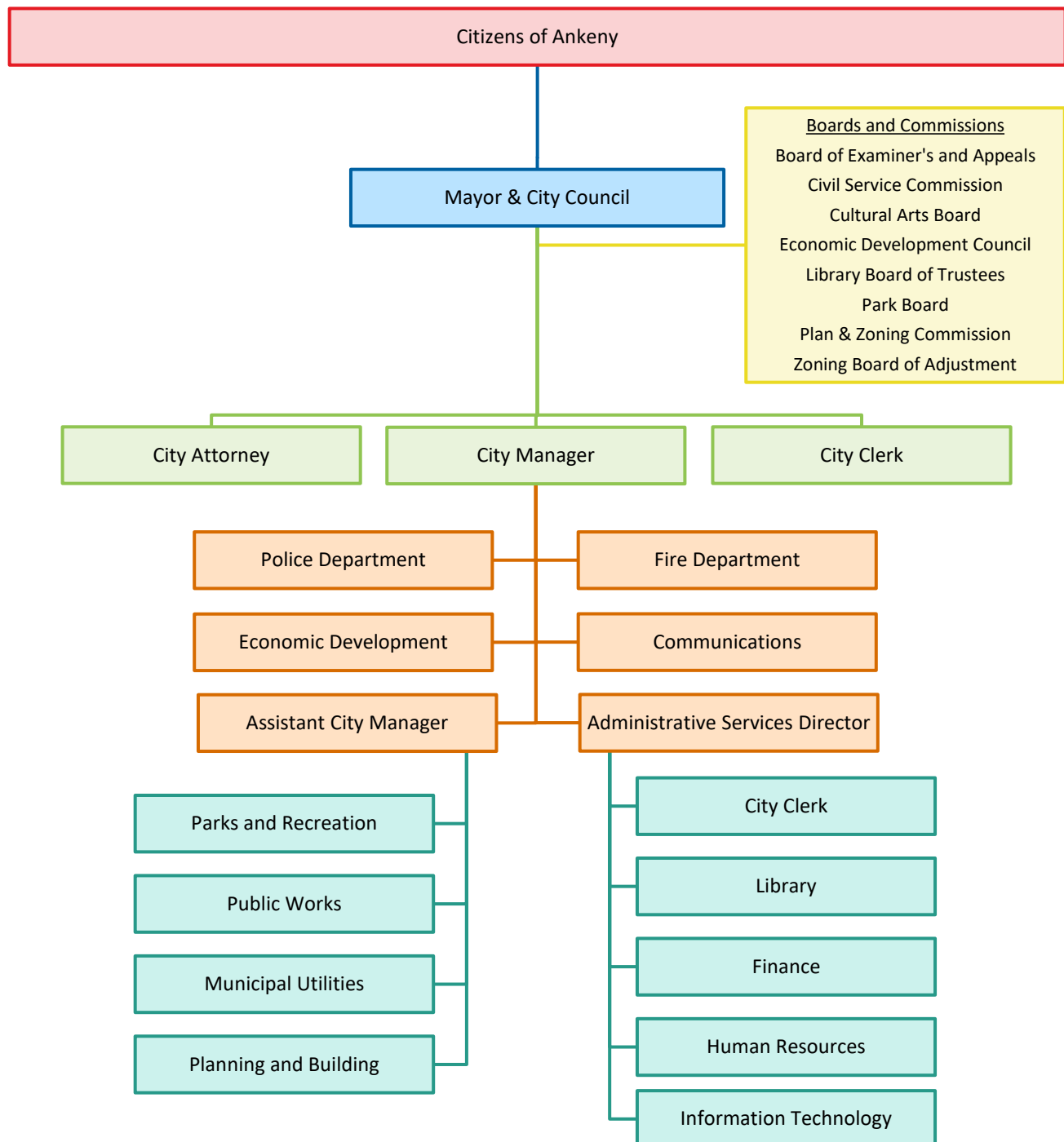
Citizen Survey Results – The City of Ankeny conducts a [Biennial Citizen Survey](#) to gain input from residents on the livability of Ankeny. The phrase “livable community” is used here to evoke a place that is not only habitable, but desirable, a place not only where people do live, but where they want to live. Performance ratings from the 2018 survey are included in the departmental sections, however, benchmark scores indicating how residents rate the City of Ankeny as a livable community are shown here:



Benchmark	Percent Rating Excellent or Good	2018 Compared to Previous Survey	2018 Compared to National Benchmark
Quality of life in Ankeny	97%	Similar	Higher
Overall image	92%	Similar	Higher
Place to live	97%	Similar	Higher
Overall feeling of safety	97%	Similar	Higher
Mobility, overall ease of travel	69%	Similar	Similar
Overall natural environment	83%	Similar	Similar
Overall built environment	79%	Higher	Similar
Overall economic health	94%	Similar	Much higher
Recreation, health and wellness	94%	Similar	Higher
Preventive wellness services	92%	Similar	Much higher
Education and enrichment	96%	Higher	Much higher
K-12 education	97%	Similar	Much higher
Sense of community	76%	Similar	Similar
Services provided by Ankeny	87%	Similar	Similar
Would recommend Ankeny	97%	Similar	Higher

Organizational Chart

The City operates under a Mayor/Council/Manager form of government. The City Council is the governing body of the City, consisting of five members elected at large for overlapping terms of four years. The Mayor is also elected for a term of four years. The City Manager is appointed by the Council and is responsible for the day-to-day operations of the City. Department directors work under the leadership of the City Manager to administer the services offered by the City. In addition, the City Council appoints citizens to serve on special boards and commissions.



Strategic Plan

The strategic plan is a vital first step in developing the annual budget. In the fall of 2016, the City Council and staff held a series of work sessions to discuss, identify and prioritize the collective vision for Ankeny to create the current strategic plan. The plan sets the priorities that guide decision making not only during budget preparation, but throughout the life of the plan. There are four main parts to the strategic plan:

First, the mission statement summarizes the values of the City.

Mission Statement:

The Mission of the City of Ankeny is to provide high quality municipal services,
excellent customer service, and sound fiscal management.

We engage our community – producing a greater quality of life
and are advocates for Ankeny – protecting the community’s interests.

Second, the vision statement is the road map that guides initiatives for the next fifteen years.

Vision Statement:

Ankeny has a hometown feel and great community spirit and identity.

Ankeny residents enjoy a safe community, an active lifestyle,
easy movement and access to the area.

Ankeny is a successful business center.

“Ankeny – Bringing it All Together”

Third, the five-year goals focus on objectives that will help to achieve the vision. And, fourth, the action agenda prioritizes goal-specific activities for staff to work and report on for the life of the plan.



Goal #1: High Performing City Organization: Financially Sound, Providing Service Value

Objectives

- Maximize City services at the current tax rate
- Continue to adjust City fees based upon cost recovery, competitiveness in the marketplace and cost of mandates
- Maintain a high performing City team based upon respect, trust, professional accountability and competence
- Evaluate new service or program requests in light of City mission and service value to residents
- Maintain high level of citizen satisfaction with City services and programs
- Enhance City services and amenities in a financially responsible and responsive manner as the City grows

Value to Residents

- Value for property tax dollars and fees
- Reliable, top quality City services
- Financial stewardship by Mayor, Council and Management
- Stable tax rate
- Less tax burden on current residential and commercial taxpayers
- City services delivered in the most cost-effective manner

Chapter 1 | Introduction

<i>Short Term Challenges and Opportunities</i>	<ul style="list-style-type: none">▪ Implementing and funding City facilities plan▪ Flat City organization with minimal “bench strength”▪ Aligning City services and staffing with available resources in a fast-growing community▪ External forces impacting the City budget or consolidated tax rate – Des Moines Water Works, Wastewater Reclamation Authority, unfunded federal and state mandates, etc.▪ Defining, reprioritizing and re-scoping core City services▪ Increasing demands for City services with resource constraints and high resident expectations▪ Willingness to pay for excellent quality City services▪ Managing debt service levy▪ Being an “employer of choice” through competitive compensation and a great place to work		
<i>Long Term Challenges and Opportunities</i>	<ul style="list-style-type: none">▪ Maintaining and upgrading technology infrastructure▪ Ability to attract and retain a qualified City workforce▪ Continuing to enhance the trust and teamwork throughout the City organization▪ Increasing cost of doing business▪ State of Iowa legislative actions: changes in commercial and industrial property taxes and “backfill” and future actions impacting City revenues▪ Competing for “talent” – private and public sectors▪ Future relations and direction of DART▪ Increasing number of open records requests▪ Rising medical costs in claims and premiums to insurance companies▪ Managing cyber security▪ Addressing additional storage/facility for Park Maintenance		
Action Agenda	Responsibility	Priority	Activities/Milestones
Comprehensive City Facilities Plan Implementation: Fire Station No. 3	City Manager's Office	Policy Top	Council decision: award contract to architect
			Place order: two engines
			Issue RFP for construction
			Council decision: award contract for construction
			Begin staffing: convert part-time Lieutenant and Engineer positions to full-time
			Construction
Comprehensive City Facilities Plan Implementation: Library	City Manager's Office	Policy Top	Conduct civil service promotional examinations for Captain, Lieutenant and Engineer
			Council decision: land acquisition
			Council decision: award contract to architect
			Complete conceptual design
			Council presentation: conceptual design, direction on funding
Comprehensive City Facilities Plan Implementation: Bond Referendum	City Manager's Office	Policy Top	Finalize design
			Initiate community outreach on projects
			Prepare draft bond referendum language
			Council decision: bond referendum language, election date
DART Direction	City Manager's Office	Policy Top	Election: bond referendum
			Participate in regional meeting
			Council presentation: DART
			Research operational/financing
			Council decision: DART direction

Action Agenda	Responsibility	Priority	Activities/Milestones
Median/ROW/ Streetscape Direction	Public Works	Policy Top	Council workshop: scope/timing for streetscape improvements in ROW/medians
			Develop alternatives for improvements
			Council workshop: alternatives direction
			Develop CIP proposal
			Council decision: funding
Park Upkeep Service Level Enhancements	Parks and Recreation	Policy Top	Review current service level
			Develop budget proposal with options
			Council decision: service level/funding level
Municipal Licenses and Permits: Comprehensive Analysis	City Clerk	Mgmt Top	Review current licenses and permits and develop recommended changes
			Prepare ordinances
			Council decision: ordinance changes



Goal #2: Responsible Growth and Revitalization

<i>Objectives</i>	<ul style="list-style-type: none"> • Maintain neighborhood infrastructure • Balance future growth guided by the City's vision, plans and development standards • Facilitate, encourage and promote development of the I-35 and NE 36th Street area and Crosswinds • Improve mobility and reduce traffic congestion within Ankeny • Improve storm water management system that is environmentally sensitive and reduces the potential of flooding • Revitalize older commercial areas; South Ankeny Boulevard Corridor, Ordinance Corridor and Uptown
<i>Value to Residents</i>	<ul style="list-style-type: none"> • Protection and enhancement of property and home values • Predictable future growth and development • Growth paying for growth • Predictable, acceptable travel times within Ankeny • Protection from flooding • Easier movement within Ankeny and to the Des Moines region
<i>Short Term Challenges and Opportunities</i>	<ul style="list-style-type: none"> • Traffic volume and road capacity resulting in congestion • Limited water system capacity and lack of available purchase capacity from Des Moines Water Works • Aging neighborhood infrastructure needing maintenance and upgrade • Determining Capital Improvement Program (CIP) projects and funding priorities • Rate of growth and the capacity of the City to support growth • Encouraging development that maximizes community benefits for I-35 and NE 36th Street areas • Revitalizing older commercial centers and buildings including incentivizing retail • Tapping the building momentum in Uptown
<i>Long Term Challenges and Opportunities</i>	<ul style="list-style-type: none"> • Distinguishing "wants" from "needs" • City's role in managing storm water runoff • Future development of Crosswinds • Lack of contractors (both quality and quantity) for public improvement projects • Complexity of redevelopment process • Perception of multi-family housing and residents • Funding for water transmission system for growth

Action Agenda	Responsibility	Priority	Activities/Milestones
South Ankeny Boulevard Revitalization Plan	Economic Development	Policy Top	Submit budget: funding request
			Council decision: funding
			Issue RFP
			Council decision: award contract to consultant
			Complete plan
Code Enforcement: Reactive/Proactive	Planning and Building	Policy Top	Council decision: plan adoption
			Review codes and enforcement
			Review quarterly sweeps
Ankeny 2040 Plan Phase 1: Kickoff	Planning and Building	Policy High	Council decision: direction, code amendments
			Kickoff, research and analysis
Ankeny 2040 Plan Phase 2: Vision, Input and Direction	Planning and Building	Policy High	Special event booths
			Conduct stakeholder interviews
			Conduct public workshops
			Conduct youth workshop
Ankeny 2040 Plan Phase 3: Draft – Plan and Evaluation	Planning and Building	Policy High	Joint council/commission workshop
			Draft and plan public workshop
Privately Initiated Project Policy: City Participation/Acceptance	City Manager's Office	Policy High	Review policy and practice
			Prepare report
			Council workshop: report presentation
			Council decision: policy direction
Parks and Recreation Master Plan: Review/Update and Life Cycle Plan	Parks and Recreation	Policy High	Prepare budget proposal
			Council decision: funding
			Council decision: award consulting contract
			Prepare draft plan
			Parks and Recreation: plan adoption
Comprehensive Pavement Management Program	Public Works	Mgmt Top	Council decision: funding
			Define scope of study, determine costs
			Develop CIP proposal
Building/Fire Codes: Update	Planning and Building	Mgmt High	Council decision: funding
			Council work session
			Council decision



Goal #3: Preservation of Ankeny's Hometown Feel

Objectives

- Foster a strong partnership with School District to support top quality schools and educational programs
- Maintain Ankeny's community identity with easy access to the Des Moines region
- Reputation as the preferred community for families
- Maintain and enhance community organizations and institutions working together and contributing to the Ankeny community
- Maintain a safe community – low crime rate, visible police presence, timely emergency medical services and fire response

<i>Value to Residents</i>	<ul style="list-style-type: none"> ▪ Ankeny becoming the “hometown” for all residents ▪ Being affordable for families from new families to seniors ▪ Opportunities to become involved and contribute to the Ankeny community ▪ Neighbors knowing and helping neighbors ▪ City government listening and responding to the needs of families ▪ Convenience of Ankeny as a self-contained City for services, shopping and entertainment
<i>Short Term Challenges and Opportunities</i>	<ul style="list-style-type: none"> ▪ Complexity of community with a 60,000+ population ▪ Maintaining Ankeny’s identity while working as a regional partner ▪ Increasing number of community special events and expectations related to use of City services and staff ▪ Bringing residents together – community gathering places ▪ Responding to different generational needs and desires ▪ Maintaining affordability for families ▪ Growing senior and “super” senior population with living facilities and service needs
<i>Long Term Challenges and Opportunities</i>	<ul style="list-style-type: none"> ▪ Increasing population making it difficult to retain “hometown” feeling ▪ Connecting neighbor with neighbor as Ankeny becomes a large city ▪ Expanding amenities, leisure activities and services to support families ▪ Residents commuting to work ▪ Defining “hometown” feeling ▪ Expanding Ankeny’s regional participation and leadership ▪ Code enforcement difficulties in finding responsible parties for maintenance

Action Agenda	Responsibility	Priority	Activities/Milestones
Ankeny Entrance/ Gateway Signage: Interstate	City Manager’s Office	Policy High	Develop sign concept Council decision: direction Council decision: funding Council decision: award contract Complete installation
Tree Policy	Parks and Recreation	Policy High	Prepare report with framework and options: Tree City program, private property tree management, public trees Council workshop: direction Prepare CIP proposal Council decision: funding
Older Parks Condition Assessment and Renovation Plan	Parks and Recreation	Mgmt Top	Complete condition assessment and renovation plan Prepare budget proposal Council decision: funding
High Trestle Trail Extension Feasibility Funding Study	Parks and Recreation	Mgmt High	Complete study Develop CIP proposal Council decision: funding Pursue grant funding
Rental Inspection Program	Planning and Building	Mgmt High	Hire first Code Enforcement Officer I Transition administrative component of the rental housing program Council decision: funding Hire second Code Enforcement Officer I



Goal #4: Ankeny as a Successful Business Center

<i>Objectives</i>	<ul style="list-style-type: none"> Expand the commercial tax base and job opportunities Support the Ankeny Regional Airport's completion of capital improvement projects and development plan Continue reputation as a "business friendly" City that supports economic growth Increase the number of targeted businesses: biosciences, logistics, advanced manufacturing and business services/information technology Maintain partnerships between the City, metro business community and economic development organizations Cultivate small business development
<i>Value to Residents</i>	<ul style="list-style-type: none"> Job opportunities in the City Additional hours in the day with 5-minute commute Opportunities to develop and grow a business Positive environment that supports private investment and business success
<i>Short Term Challenges and Opportunities</i>	<ul style="list-style-type: none"> Attracting businesses with quality jobs and salaries that allow employees to live in Ankeny Adequate utility infrastructure to support economic expansion Balancing new business growth with redevelopment of older commercial and industrial areas Regional competition from other communities Growing the City's commercial tax base at a rate greater than residential growth Attracting additional retail businesses to Ankeny Availability of workforce with low unemployment rate in metro region
<i>Long Term Challenges and Opportunities</i>	<ul style="list-style-type: none"> Potential changes in Tax Increment Financing (TIF) by the Iowa Legislature Location with Interstate access: I-35 and I-80; midway between Des Moines and Ames Increasing competition for new commercial development Opportunities to collaborate with economic development partners Land available with infrastructure in place Seeking new office and flex space

Action Agenda	Responsibility	Priority	Activities/Milestones
Bike Tourism Strategy	Economic Development	Policy High	Prepare budget proposal: scope of strategy
			Council decision: legislative priority
			Council decision: funding
			Issue RFP
			Council decision: award consultant contract
			Complete plan/strategy
Local Business Investment Policy: Extension	Economic Development	Mgmt Top	Present proposal revisions to Economic Development Council
			Council decision: policy framework
Urban Renewal Plan Update	Economic Development	Mgmt High	Engage legal counsel and prepare revisions
			Meeting with taxing entities and public hearing

The final step of the strategic planning process is to monitor and evaluate progress towards meeting the stated goals and objectives. The 2018 performance report from the strategic planning process held in the fall of 2016 showed significant progress toward achieving both Policy and Management priorities.

Strategic Plan: Performance Report



	<input type="checkbox"/> Not Started <input type="checkbox"/> In Progress <input type="checkbox"/> Significant Progress <input checked="" type="checkbox"/> Completed
<i>Policy</i>	<input checked="" type="checkbox"/> Comprehensive City Facilities Plan Implementation: Fire Station No. 3
<i>Top Priority</i>	<input checked="" type="checkbox"/> Comprehensive City Facilities Plan Implementation: Library <input checked="" type="checkbox"/> Comprehensive City Facilities Plan Implementation: Bond Referendum <input checked="" type="checkbox"/> DART Direction <input checked="" type="checkbox"/> Median/ROW/Streetscape Direction <input checked="" type="checkbox"/> Park Upkeep Service Level Enhancements <input type="checkbox"/> South Ankeny Boulevard Revitalization Plan <input checked="" type="checkbox"/> Code Enforcement: Reactive/Proactive
<i>Policy</i>	<input checked="" type="checkbox"/> Ankeny 2040 Plan Phase 1: Kickoff
<i>High Priority</i>	<input checked="" type="checkbox"/> Ankeny 2040 Plan Phase 2: Vision, Input and Direction <input checked="" type="checkbox"/> Ankeny 2040 Plan Phase 3: Draft – Plan and Evaluation <input type="checkbox"/> Privately Initiated Project Policy: City Participation/Acceptance <input checked="" type="checkbox"/> Parks and Recreation Master Plan: Review/Update and Life Cycle Plan <input checked="" type="checkbox"/> Ankeny Entrance/Gateway Signage: Interstate <input type="checkbox"/> Tree Policy <input checked="" type="checkbox"/> Bike Tourism Strategy
<i>Management</i>	<input type="checkbox"/> Municipal Licenses and Permits: Comprehensive Analysis
<i>Top Priority</i>	<input checked="" type="checkbox"/> Comprehensive Pavement Management Program <input checked="" type="checkbox"/> Older Parks Condition Assessment and Renovation Plan <input checked="" type="checkbox"/> Local Business Investment Policy: Extension
<i>Management</i>	<input checked="" type="checkbox"/> Building/Fire Codes: Update
<i>High Priority</i>	<input checked="" type="checkbox"/> High Trestle Trail Extension Feasibility Funding Study <input checked="" type="checkbox"/> Rental Inspection Program <input checked="" type="checkbox"/> Urban Renewal Plan Update

As a majority of the action agenda items on the current strategic plan have been or are very near completion, a process is currently underway to select a consultant to update the strategic plan as well as review the mission and vision statements. The consultant is expected to be selected in the spring of 2019 in order to set the priorities that will be used beginning with the fiscal year 2021 budget.

Strategic Plan Goals Linked by Department

The four strategic plan goals provide the foundation that departments build upon when setting departmental goals that support the City Council's mission and vision statements. Departmental goals and their related performance measures are linked to the strategic plan goals to foster greater operational sustainability and accountability.

The relationship between the strategic plan goals and departments is illustrated here. Greater detail is given in the departmental performance measure sections throughout the chapters that follow.

Department	High Performing City Organization: Financially Sound, Providing Service Value 	Responsible Growth and Revitalization 	Preservation of Ankeny's Hometown Feel 	Ankeny as a Successful Business Center 
City Clerk	✓			
City Manager	✓	✓	✓	✓
Communications	✓			
Economic Development				✓
Finance	✓			
Fire Department	✓			
Human Resources	✓			
Information Technology	✓			
Kirkendall Public Library	✓		✓	
Municipal Utilities	✓			
Parks and Recreation	✓	✓	✓	
Planning and Building	✓	✓		
Police Department	✓		✓	
Public Works	✓	✓		



City Manager's Office
 410 West First Street
 Ankeny, Iowa 50023
 (515) 964-6400
www.ankenyiowa.gov

March 11, 2019

To the Honorable Mayor and City Council:

It is my pleasure to present the fiscal year 2020 budget. The fiscal year 2020 budget reflects a 5.26% decrease from the fiscal year 2019 budget and reduces the property tax levy from \$10.75 to \$10.35 per \$1,000 of taxable property valuation, a decrease of \$0.40. This represents the sixth consecutive year the City has been able to decrease the property tax levy, the result of strong taxable valuation growth and long-term financial planning.

In addition to the annual budget, a two-year financial plan and five-year capital improvement program have been prepared and incorporated into the budget for long-term planning purposes. The budget continues to reflect Ankeny's commitment to a balanced budget, utilizing conservative practices and maintaining or improving service levels.

Strategic Plan

The City Council's Strategic Plan is updated periodically to discuss, identify and prioritize the collective vision for Ankeny. The resulting goals provide the framework to align strategic priorities with performance measures that support the City Council's mission and vision statements. These strategic priorities guide the development of the budget, allocation of resources and department performance measures to get the most important things accomplished.

The following represent the City Council's current Strategic Plan goals:



High Performing City
 Organization: Financially
 Sound, Providing Service
 Value



Responsible Growth and
 Revitalization



Preservation of Ankeny's
 Hometown Feel



Ankeny as a Successful
 Business Center

Budget Overview

As shown in the table below, the adopted budget for fiscal year 2020 is \$136,825,660 compared to \$144,419,053 for the revised fiscal year 2019 budget, a decrease of \$7,593,393 or 5.26%. The budget is comprised of operating, debt service and capital expenditures.

Budget Comparison			
	Revised FY 2019	Adopted FY 2020	Percent Change
Operating	\$ 68,432,953	\$ 72,744,409	6.30%
Debt Service	21,808,417	22,721,368	4.19%
Capital	54,177,683	41,359,883	-23.66%
Total Budget	\$ 144,419,053	\$ 136,825,660	-5.26%

Operating expenditures total \$72,744,409, an increase of \$4,311,456 or 6.30%, due to the addition of 10.92 full-time equivalent positions and the operational costs related to the opening of the new Ankeny Kirkendall Public Library. Debt

Chapter 1 | Introduction

service expenditures total \$22,721,368, an increase of \$912,951 or 4.19%, the result of front-loaded debt structures and the rapid amortization of outstanding debt. Capital budget expenditures total \$41,359,883, a decrease of \$12,817,800 or 23.66% due to the completion of some sizable projects in 2018 Capital Improvement Program, including the construction of Fire Station No. 3 and the timing of capital projects.

The budget includes total revenues of \$130,573,074, down from \$131,832,114 in the revised fiscal year 2019 budget, representing a 0.96% decrease. Property taxes are the City's primary funding source for general government operations and account for 28.71% of the City's total revenues. The remaining 71.29% of revenues is derived from non-property tax sources with a significant reliance on service charges at 27.53%, comprised largely of user fees related to enterprise funds (i.e. solid waste, water, sewer, storm water and golf course). Bond proceeds at 10.88% also constitute a large percentage, as the proceeds are a major source of funding for the annual capital improvement program.

The following schedule presents a summary of all budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2019, the percentage of total and the amount and percentage of change in relation to prior year amended revenues.

Revenues	2019-20 Budget	% of Total	\$ Change from 2018-19 Revised	% Change from 2018-19 Revised
Property Taxes	\$ 37,495,141	28.71%	\$ 1,452,895	4.03%
Tax Increment Financing	8,728,913	6.69%	1,750,756	25.09%
Non-Property Taxes	3,313,259	2.54%	34,406	1.05%
Licenses and Permits	1,530,400	1.17%	(156,000)	-9.25%
Use of Money and Property	2,799,931	2.14%	767,982	37.80%
Intergovernmental	12,575,334	9.63%	1,300,940	11.54%
Service Charges	35,945,749	27.53%	1,270,703	3.66%
Special Assessments	1,000	0.00%	(800)	-44.44%
Miscellaneous	13,978,347	10.71%	7,827,078	127.24%
Bond Proceeds	14,205,000	10.88%	(15,507,000)	-52.19%
Total	\$ 130,573,074	100.00%	\$ (1,259,040)	-0.96%

The fiscal year 2020 budget includes a decrease in expenditures from \$144,419,053 in the revised fiscal year 2019 budget to \$136,825,660 in fiscal year 2020—a decrease of \$7,593,393 or 5.26%. Net of debt service and capital projects, the change between the two years is an increase of \$4,311,456, or approximately 6.30%. Limited growth was allowed in all operating budgets, but those budget activities that include new personnel such as public safety, culture and recreation, public works, community and economic development and general government show larger increases.

The following schedule presents a summary of all budgeted expenditures, net of transfers, for the fiscal year beginning July 1, 2019, and the percentage of total and the amount and percentage of change in relation to prior year amended expenditures.

Expenditures	2019-20 Budget	% of Total	\$ Change from 2018-19 Revised	% Change from 2018-19 Revised
Public Safety	\$ 21,111,890	15.43%	\$ 725,473	3.56%
Health and Social Services	29,000	0.02%	4,000	16.00%
Culture and Recreation	7,842,406	5.73%	565,487	7.77%
Public Works	6,770,940	4.95%	650,290	10.62%
Community and Economic Development	3,802,722	2.78%	329,486	9.49%
General Government	4,091,872	2.99%	231,289	5.99%
Debt Service	22,754,368	16.63%	916,701	4.20%
Business Type/Enterprises	29,062,579	21.24%	1,801,681	6.61%
Capital Projects	41,359,883	30.23%	(12,817,800)	-23.66%
Total	\$ 136,825,660	100.00%	\$ (7,593,393)	-5.26%

Further details on specific changes in revenues and expenditures can be found in the various financial sections and summaries following this transmittal letter. In addition, a further explanation of major trends is included in the “Major Revenue Sources” section located in Chapter 2.

Tax Base Growth and Local Economy

In 2018, Ankeny was named the 4th fastest-growing city in the United States with a population of 50,000 or more, according to the U.S. Census Bureau. In the list of 15 fastest-growing cities, Ankeny was the only city on the list located outside of the South or West regions. It was the third consecutive year Ankeny was named one of the fifteen fastest-growing cities in the 50,000 plus population group. Between July 1, 2016 and July 1, 2017, Ankeny added 3,789 residents, an average of more than 10 people per day, for a growth rate of 6.4%. More recently, that growth rate has moderated, though growth across all sectors remains impressive.

Taxable assessed valuations for general government purposes increased by \$252,117,185, an increase of 7.64%, and taxable assessed valuations for debt service purposes increased by \$310,714,532 or 8.80%. These increases are due to the addition of \$210 million in residential property, \$43 million in industrial property and \$3 million in multi-residential property, and a decrease of \$4 million in commercial property, for calendar year 2018. Also, impacting this growth is an increase in the residential rollback from 55.62% to 56.92% and a decrease in the multi-residential rollback from 78.75% to 75.00%.

Total new investment city-wide surpassed \$323 million in 2018, the third highest total in the City’s history and fifth consecutive year with at least \$300 million of total construction activity. It was a record year for new permitted taxable commercial construction activity with total investment at \$142 million. Building permit activity for calendar year 2018 included 897 residential permits valued at \$173 million and 31 commercial permits valued at \$71 million. Since July 1, 2018, the City Council has supported five development agreements resulting in 598 new jobs, \$30 million of annual payroll, \$130 million of new investment, 1.1 million square feet of new construction and an estimated \$67 million of assessed valuation. After many years of residential growth, Ankeny has recently seen an uptick in commercial and industrial development.

Employment rates and per capita income continue to be higher than that of the state or nation. Ankeny’s 2018 unemployment rate of 2.0% is well below the county, state and U.S. at 2.4%, 2.6% and 3.9%, respectively. Socioeconomic indicators are strong, with median family income at 138% of the national average. Along with increasing economic development opportunities these indicators show a continuing strong local economy.

Budget Highlights

The following are major highlights contained in the fiscal year 2020 budget:

- Funds 10.92 new full-time equivalents positions, of which 3.02 positions are needed to staff the new Ankeny Kirkendall Public Library. New positions include: two patrol officers, police sergeant, criminal intelligence analyst, expanded part-time library associate hours to cover a larger library and expansion of Sunday hours, public services manager, park maintenance technician I, engineering technician I, part-time administrative clerk, part time accounting clerk and equipment operator.

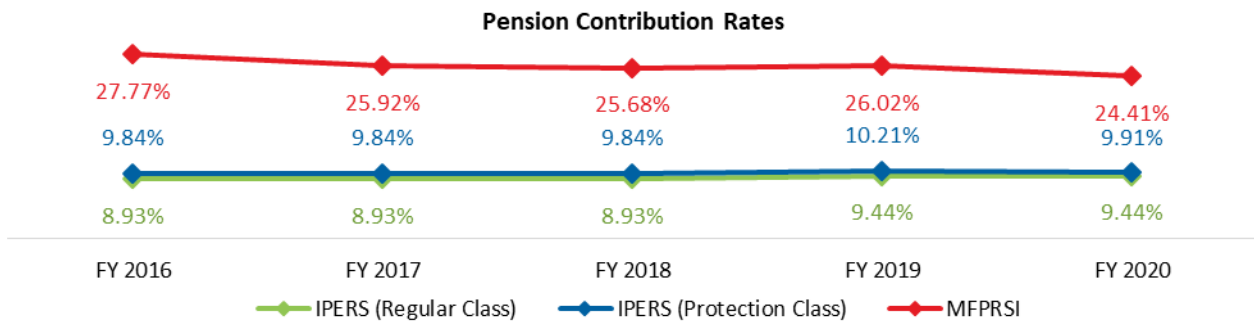
Four positions are being promoted from combination inspector I, engineering technician I, engineering technician II and utilities operator III to combination inspector II, engineering technician II, engineering technician III and lead utilities operator, respectively.

- Five-year union contracts have been approved with the AFSCME Union (golf course maintenance, municipal utilities, park maintenance and public works employees), Ankeny Career Firefighters Union (International Association of Fire Fighters) and Ankeny Police Department Employee’s Union (Teamsters Local No. 238) for fiscal years 2019 through 2023. These contracts provide cost-of-living adjustments of 2.5% annually beginning in fiscal year 2020 and step

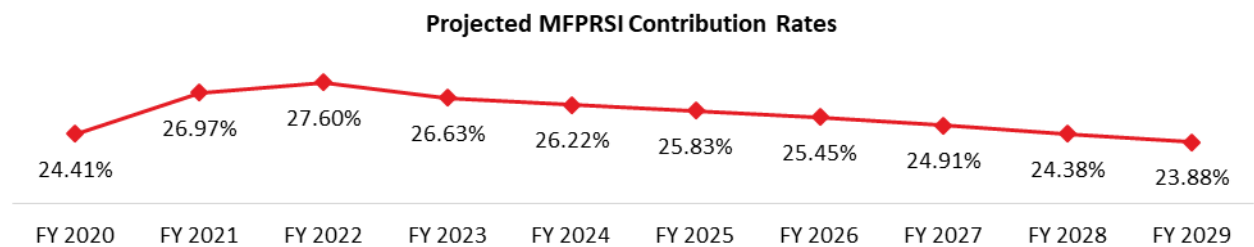
Chapter 1 | Introduction

advancements annually for those employees eligible. Nonunion and management pay plans provide cost of living adjustments of 2.5% and step advancements for those eligible employees.

- The City and its employees pay into two state-mandated pension systems. The Iowa Public Employees Retirement System (IPERS) applies to most employees, while sworn police officers and full-time career firefighters fall under the Municipal Fire and Police Retirement System of Iowa (MFPRSI). For fiscal year 2020, the City's contribution to IPERS for regular class members remains at 9.44% while the contribution for protection class members decreased from 10.21% to 9.91%. The City's contribution rate for MFPRSI will decrease to 24.41% in fiscal year 2020, down from 26.02% in fiscal year 2019.

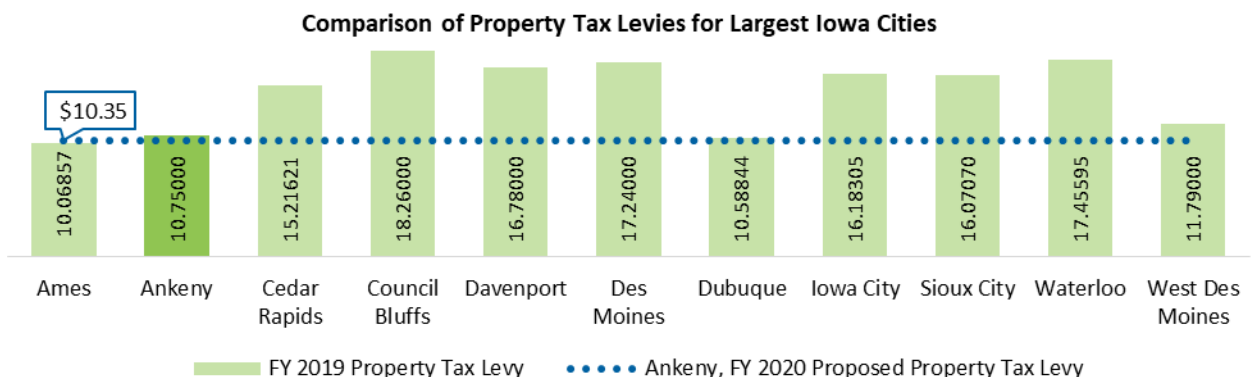


Current Iowa law requires the cost of future IPERS rate increases to be shared between the City and its employees with employees contributing 40% of any increase. The cost of any future rate increases to MFPRSI, however, are the sole responsibility of the City. The contribution rates below have been projected based on an actuarial report issued on behalf of the MFPRSI:



- The City is reducing its property tax levy by \$0.40 from \$10.75 to \$10.35 per \$1,000 of taxable property valuation. Within the total property tax levy, the general levy and debt service levy decreased by \$0.15 and \$0.25, respectively. The aviation authority levy and the employee benefits levy, which is currently utilized exclusively for police and full-time fire employee pension contributions, will remain the same.

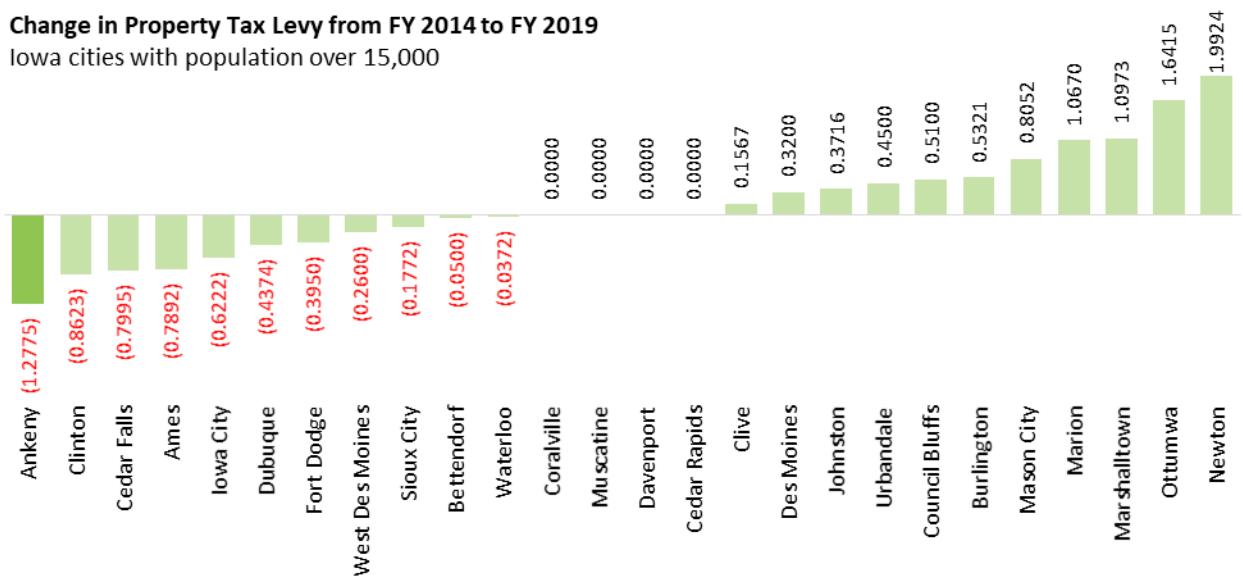
By reducing the property tax levy to \$10.35 in fiscal year 2020, Ankeny maintains one of the lowest property tax levy rates in comparison to the largest cities in Iowa.



- Ankeny's general fund levy of \$6.10 per \$1,000 of taxable property valuation remains the lowest of any sizable city in Polk County and significantly below the \$8.10 statutory cap.
- This marks the sixth straight year of property tax levy reductions. The reduction has largely been achieved through taxable valuation growth and long-term financial planning. The total reduction of \$1.2775 per \$1,000 of taxable property valuation between fiscal years 2014 and 2019 is the largest reduction of all cities in Iowa with a population over 15,000.

Tax Levies	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
General	\$ 7.03301	\$ 6.89	\$ 6.89	\$ 6.79	\$ 6.79	\$ 6.25	\$ 6.10
Aviation Authority	0.14821	0.15	0.15	0.15	0.15	0.15	0.15
Employee Benefits	0.49624	0.56	0.56	0.56	0.56	0.60	0.60
Debt Service	4.35000	4.30	4.25	4.25	4.15	3.75	3.50
Total Property Tax Levy	\$12.02746	\$ 11.90	\$ 11.85	\$ 11.75	\$ 11.65	\$ 10.75	\$ 10.35

Change in Property Tax Levy from FY 2014 to FY 2019
Iowa cities with population over 15,000



- The budget includes several adjustments to the City's utility rates.

The monthly solid waste fee, which includes curbside recycling, miscellaneous collections and landfill costs, will increase from \$3.28 to \$4.02, effective July 1, 2019, based on a rate increase from Metro Waste Authority for curbside recycling.

Water user rates will increase 7% effective April 1, 2019, in order keep pace with the 7% rate adjustment by Des Moines Water Works for the purchase of wholesale water and the need to update and expand the City's water infrastructure. The rate change is the same as last year where the increase is only being applied to the water user rates, not the service availability charges. This is recommended in order to provide a more comparable rate structure with other cities. Water revenue capital loan notes of \$2,725,000 are planned to fund the 2020 capital improvement program.

Sewer rates will not increase. All sewer projects included in the 2020 capital improvement program are being funded within the operating budget. Additionally, excess reserves of \$1,980,000 will be used to pay off Sewer Revenue Bonds, Series 2012A in fiscal year 2020.

Storm water rates for all users will remain unchanged at \$5.50 per Equivalent Residential Unit (ERU) per month. General obligation bonds abated by storm water revenues of \$430,000 are planned to fund the 2020 capital

Chapter 1 | Introduction

improvement program. The critical need in the storm water utility is the ability to fund future projects as will be determined by the Storm Water Management Study and Master Plan.

Financial Impact

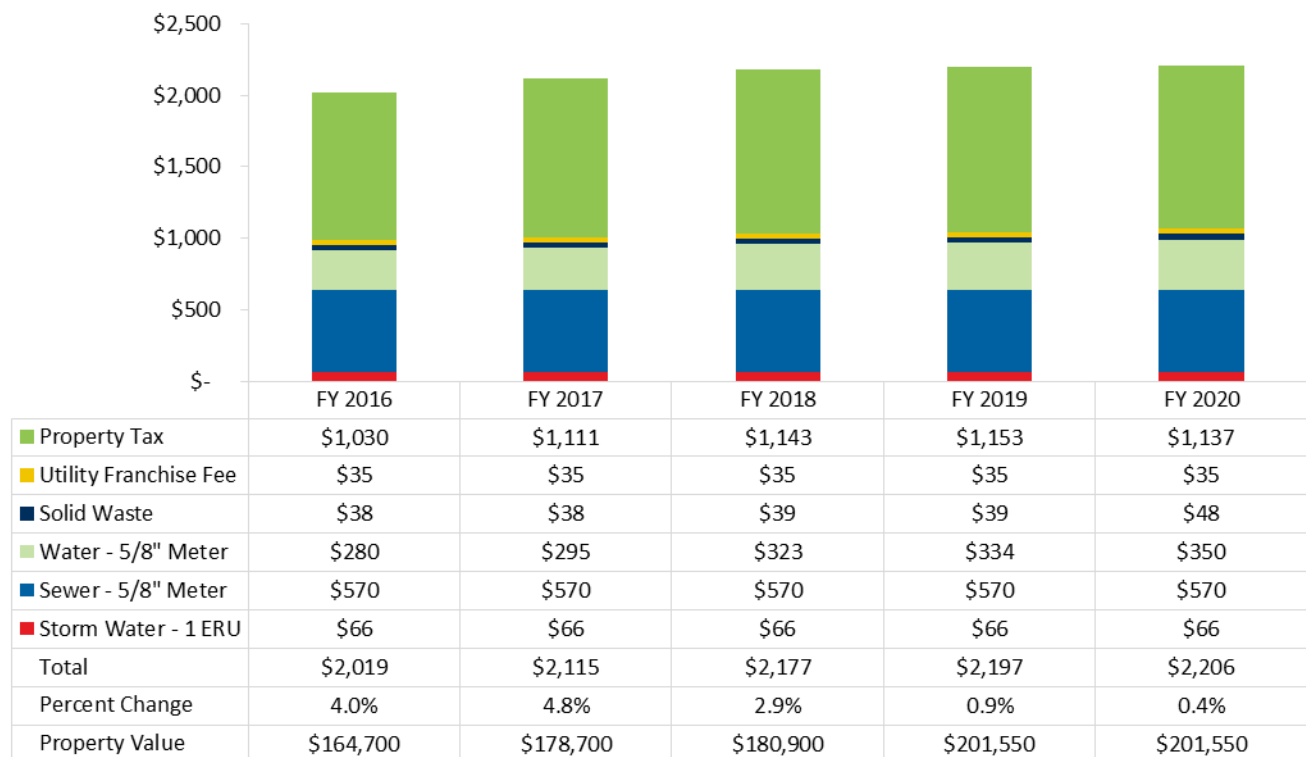
It is important to consider the financial impact of changes in the property tax levy and utility rates adopted in the budget. These changes impact residential and commercial property differently based on a number of factors (i.e. taxable valuation, rollback, meter size and impervious service).

The following charts illustrate the estimated financial impact to an average residential property in Ankeny. Property assessment revaluation is performed by the Polk County Assessor every other year, therefore, the average residential property valuation remained unchanged from fiscal year 2019 at \$201,550. With the property tax levy reduction being largely offset by increased solid waste and water user rates, it is estimated that a residential property with a \$201,550 assessed valuation will pay approximately \$0.75 more per month, or \$9 per year, for city services.

Increased Annual Cost to \$201,550 Home For City Services

Property Tax	\$	(16)
Utility Franchise Fee		-
Solid Waste		9
Water		16
Sewer		-
Storm Water		-
Total Increased Cost	\$	9

Annual Financial Impact to Residential Property Estimate Based on Median Assessed Value

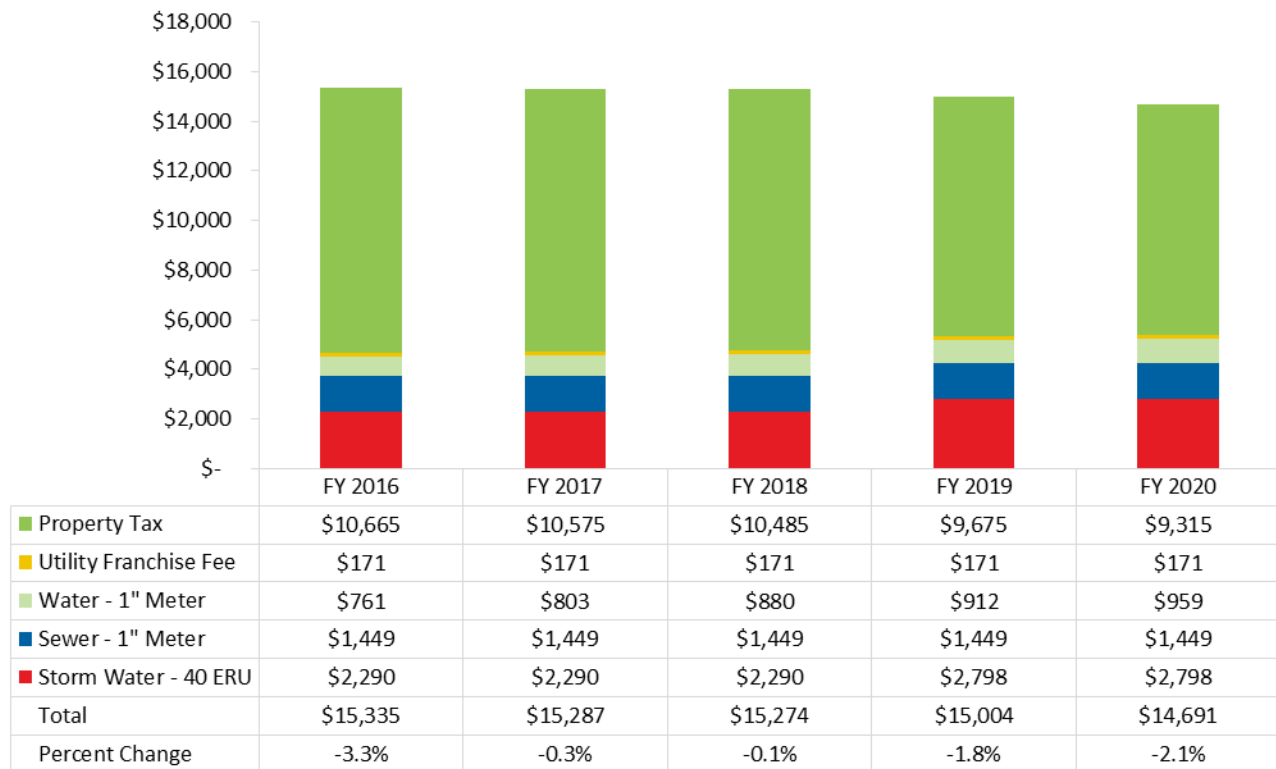


The following charts illustrate the estimated financial impact to a \$1 million commercial property in Ankeny. With the property tax levy reduction and increased water user fees, it is estimated that a commercial property with a \$1 million assessed valuation will pay approximately \$26.08 less per month, or \$313 per year, for city services.

Decreased Annual Cost to \$1 Million Business For City Services

Property Tax	\$ (360)
Utility Franchise Fee	-
Water	47
Sewer	-
Storm Water	-
Total Decreased Cost	\$ (313)

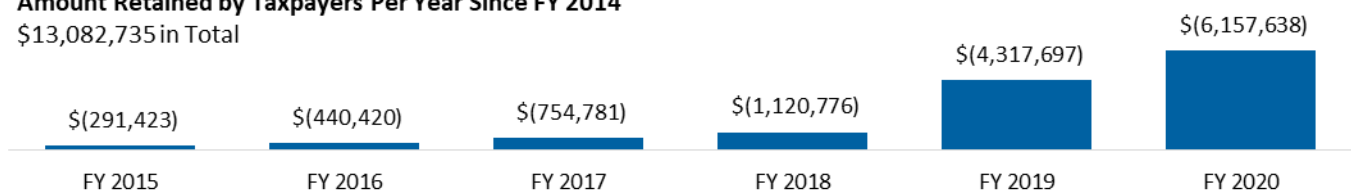
Annual Financial Impact to Commercial Property Estimate Based on \$1,000,000 Assessed Value



Based on the property tax levy of \$12.02746 per \$1,000 of taxable property valuation in fiscal year 2014, the levy reductions, combined with valuation growth, have allowed taxpayers in Ankeny to retain more than \$13 million in property taxes over six years including anticipated savings in fiscal year 2020. The property tax savings have generally mitigated the impact of necessary utility rate increases over the same time period.

Amount Retained by Taxpayers Per Year Since FY 2014

\$13,082,735 in Total



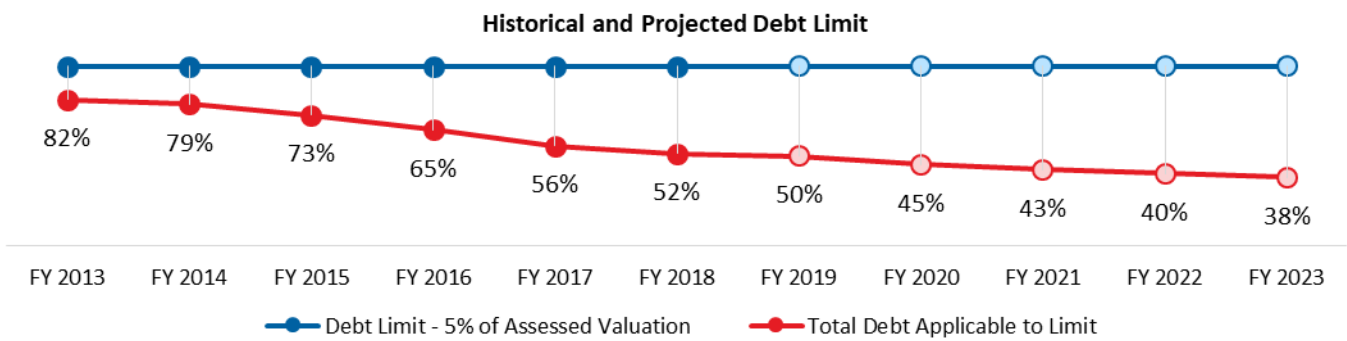
Capital Budget and Debt Service

The capital budget is a significant portion of the fiscal year 2020 budget. It includes the costs associated with the 2019 capital projects, the first year of the [2019-2023 Capital Improvement Program](#). The budget focuses on improved maintenance as well as additional infrastructure needed for growth such as the Annual Maintenance Programs (i.e. Annual Sanitary Sewer Replacement Program), South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements and SE Crosswinds Drive/SE 77th Street Improvements. Major projects being undertaken include the Irvinedale Drive Transmission Main – Phase 1, Deer Creek Trunk Sewer, Former Library Renovation, NE 54th Street Bridge Replacement and Trail Connection, High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road, SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road and SW Des Moines Street – SW Magazine Road to SE 11th Street.

The capital budget and debt service go hand-in-hand as general obligation debt is the largest source of funding for the capital improvement program. Property taxes, specifically those collected through the debt service levy, are used to make principal and interest payments on general obligation debt issued to pay for infrastructure projects.

The state constitution limits the amount of debt outstanding to no more than 5% of the actual value of all taxable property within its jurisdiction. Fiscal year 2013 represented the highest utilization of debt at 82% of the constitutional debt limit. However, due to the policy changes described below, the utilization has decreased by 30 percentage points to 52% in fiscal year 2018. This trend is expected to continue based on the 2019-2023 Capital Improvement Program, with fiscal year 2023 expected to have the lowest debt utilization at 38% of the constitutional debt limit.

The following graph represents the historical and projected debt limit:



Significant effort has been placed on reducing the City’s above-average debt burden, as evidenced in the chart above. This process introduced a financial policy amendment that established an annual debt service target that takes into consideration taxable valuation growth, the capital improvement program and the City’s ability to maintain a stable or declining debt service levy. This policy change, along with the elimination of bond anticipation notes and reducing the debt structure from 15 to 10 years, provided some of the capacity to decrease the debt service levy \$0.85 per \$1,000 of taxable valuation from \$4.35 in fiscal year 2014 to \$3.50 in fiscal year 2020.

Additionally, the City created a capital projects reserve fund to offset the cost of future capital improvement projects and transition more capital projects to pay-as-you-go and rely less on pay-as-you-use. Pay-as-you-go means paying for capital projects out of current revenues or reserves and pay-as-you-use means borrowing funds to finance the projects. The capital project reserve fund has a fund balance of \$5.75 million, following a transfer of \$6.95 million to the Fire Station No. 3 and Library projects, as contemplated in the financial planning of those projects and approved by the City Council.

The above-average debt burden has been the result of the capital demands placed on a fast-growing city. It has impacted the total property tax levy, with a higher than average debt service levy when compared to cities of similar size in Iowa and across the country. Fortunately, it has not had a significant impact on operations, as the general fund levy of \$6.10 per \$1,000 of taxable property valuation remains the lowest of any sizable city in Polk County and significantly below the \$8.10 statutory

cap. Future efforts remain focused on further reducing the debt service levy. Front-loaded debt structures are being utilized to rapidly amortize debt over the short-term and ultimately work towards a credit rating upgrade from Aa1 to Aaa by Moody's Investors Service.

Several highlights of the debt service budget include:

- Decreases the debt service levy from \$3.75 to \$3.50 per \$1,000 of taxable property valuation.
- Reduces borrowing for capital projects through the use of general fund and road use tax fund revenues.
- Projects further reduction in utilization of the constitutional debt limit.

Future Budget Issues

Future budget considerations include legislative changes, possible reduction or elimination of the commercial and industrial replacement ("backfill"), rollback changes and the need for utility infrastructure investments.

- The Iowa Legislature is currently considering a bill that would cap property tax levies under certain circumstances. Although, the current proposal does not cap the City's debt service levy, the proposal could affect the City's overall financial position, negatively impact its credit rating and impair the ability to provide essential city services. It cannot be predicted whether or in what forms any such proposals may be enacted. Overall, given recent legislative perceptions about property taxes, the City's heavy reliance on them as a major source of revenue remains a concern. That said, with the exception of local option sales tax, which requires a referendum, opportunities to significantly diversify the City's revenues is limited.
- The City receives backfill payments from the State, which are subject to the State's budgeting process. These payments have been the subject of intense legislative review and the likelihood they will be continued at current levels continues to erode with each legislative session. Any possible reduction or elimination of the backfill has the potential to impact the City's property tax levy. The table below illustrates the amount of backfill estimated for fiscal year 2021, across all funds and the tax levy equivalent.

Fund	Backfill Amount	Tax Levy Equivalent
General	\$ 568,900	0.15681
Police and Fire Retirement	54,615	0.01505
Debt Service	318,583	0.08132
Total Backfill	\$ 942,098	0.25318

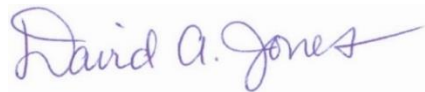
- The residential rollback is estimated to decrease from 56.92% to 55.73% in fiscal year 2021 and fluctuate thereafter. Because 69.95% of taxable property valuation in the City is residential, changes in the residential rollback can have a significant impact on property tax revenues. The multi-residential rollback will decrease from 75.00% to 71.25% in fiscal year 2021, there is no backfill for this future loss of tax revenues. Multi-residential property is a much smaller percentage of the property class mix at 2.42%, but is increasing with the construction of both traditional multi-family projects and numerous assisted living facilities.
- Additional investment will be required for each of our utility operations. A combination of capital needs, caused by both growth and maintenance of existing systems and other factors such as wholesale water rate increases planned by Des Moines Water Works, create a likely short and moderate-term challenge that will require special attention from a budget planning perspective. When the overall cost of all city services is considered, these impacts will be moderate as the City's efforts to manage costs and reduce debt continue to result in the ability to maintain and improve services without significant cost increases. That said, in specific years, individual rate considerations, particularly for water, could be outside the norm based on the City's operating and capital needs in a given year.

Conclusion and Acknowledgements

The City's financial condition remains strong with healthy reserves and strategies in place to further reduce the above-average debt burden in the long-term. After a number of years of strong economic growth, the future will unquestionably provide challenges and opportunities; however, commitment to sound fiscal management, focus on strategic priorities to avoid service level creep, and long-term planning provides the flexibility to adapt in the event of unexpected conditions. The City is prepared for a mild to moderate economic correction, slower building activity and, increasingly with additional steps to reduce debt, higher interest rates.

I wish to thank all of the departments for their collaborative efforts in developing this budget. A special note of thanks goes to Paul Moritz, Assistant City Manager, Jennifer Sease, Administrative Services Director and Janet Binder, Budget Analyst, for their dedicated efforts in the planning and development of this budget document. The collaborative efforts by all are appreciated. The City of Ankeny has received the Distinguished Budget Award from the Government Finance Officers Association (GFOA) for the past 20 consecutive years and staff will be submitting this budget to GFOA for consideration of another award.

Respectfully Submitted,



David A. Jones
City Manager



Budget Summary

CHAPTER TWO

Basis of Accounting and Budget

The City prepares its budget for all funds on a cash basis, while the City's Comprehensive Annual Financial Report (CAFR) shows the status of the City's finances on the basis of "generally accepted accounting principles" (GAAP). The primary differences between the CAFR and the budget are the recognition of debt issuance and debt service principal payments, the recognition of depreciation expense and the treatment of capital outlay. Under GAAP standards, the City is required to use a modified accrual basis of accounting for governmental and fiduciary funds, while proprietary funds are required to use full accrual. Under the cash basis method of accounting, expenditures are recognized when cash is disbursed and revenues are recognized when cash is received.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The City has the following fund types:

Governmental fund types

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

The City has the following major governmental funds:

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Road Use Tax Fund, a special revenue fund, accounts for revenue sharing from state taxes related to transportation.

Tax Increment Financing Fund, a special revenue fund, accounts for taxes collected on the incremental increase in the value of property located within designated urban renewal areas and are to be used for activities within those areas.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

Proprietary fund types

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds account for operations that provide services to other departments or agencies of the City or to other governments on a cost-reimbursement basis.

Chapter 2 | Budget Summary

The City has the following major enterprise funds:

Water Fund accounts for the operation and maintenance of municipal water infrastructure including towers, pumps, wells, pipes and the provision of water to the City.

Sewer Fund accounts for the operation and maintenance of the sanitary sewer collection system and its related sewer infrastructure.

Storm Water Fund accounts for the City's storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

Fiduciary funds account for assets held by the City in a trustee or agency capacity for the benefit of others. Fiduciary funds account for assets held by the City under the terms of a trust agreement and which cannot be used to support City activities. The City uses agency funds to report monies being held for contractor's bonds.

Expenditures are classified by function. The term function refers to the major program areas identified by Iowa Administrative Code, Section 545–2.1. Standardized classification provides information on the purposes or objectives of expenditures. The program functions and samples of expenditures include:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes mosquito control and special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, roadway administration and maintenance, snow and ice control, traffic safety, public transportation and aviation authority.

Community and Economic Development includes housing authority, planning and building, development engineering and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes tax increment financing and debt service funds.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes capital projects and special assessment funds.

These fund types are then categorized as budgeted or unbudgeted funds. Funds are considered budgeted if the City is required to certify their expenditures with the State of Iowa. All governmental funds, proprietary funds and fiduciary funds must be budgeted. Internal service funds and agency funds are not certified with the State and are unbudgeted.

Budget Preparation and Amendment Process

Budget Preparation

The preparation of the City budget involves the interaction of City departments, boards and commissions, the Mayor and City Council, as well as, the general public. The budget process begins in the late summer with a strategic planning retreat for the City Council. At this retreat, the Council develops policy statements for the upcoming budget year. Following the retreat, the City Manager initiates the preparation phase of the budget cycle for the upcoming fiscal year by issuing budget strategies and directives to department directors at the budget kick-off meeting.

The annual budget process is defined by the City Manager based on Council's overall strategies and organizational objectives. The annual budget process is not clearly defined in either the Iowa Code or the Ankeny Municipal Code. The Ankeny Municipal Code, Section 19.06 states that the City Manager is required to present an annual budget to the City Council, but does not provide any guidelines for its preparation. Iowa Code, Section 384.16 provides guidelines in regards to format, filing requirements and legal controls, but does not actually dictate the annual budget process. The fiscal year runs from July 1 to June 30.

The City uses a service budgeting approach to acquiring and allocating the resources necessary to deliver services to its citizens. Since the purpose of local government is to provide services to its constituency, it is logical to plan and evaluate the budget on a program or service oriented basis. The service budgeting process allows for the comprehensive analysis of services by integrating program and line item budgeting.

The Assistant City Manager and Administrative Services Director meet with each department to prepare the base budget. The base budget is comprised of ordinary and ongoing expenses necessary to provide the current level of services being offered. It does not include new personnel or equipment requests. The department directors prepare supplemental budget requests for their individual departments to request new personnel, equipment, and service level increases. After the base and supplemental budgets are completed, they are combined for review. Following several months of review and revision, the City Manager submits a proposed budget to the City Council. The budget contains estimates of revenues and expenditures for the coming year, as well as re-estimates of revenues and expenditures for the current year. In addition to the current year and following year estimates, revenues and expenditures are estimated for the year after next. Estimates made for the year after next are not legally certified with the State but do serve as a financial planning tool.

The nine-month preparation process culminates in March. The City is required to hold a public hearing on the proposed budget and publish such notice not less than ten days nor more than twenty days before such hearing. Following the required public hearing, the City Council may adopt by resolution the proposed budget. The budget must then be certified with the County Auditor and State Department of Management no later than March 15. If necessary, the current budget is amended at the same time. An operating budget, as well as a capital improvement program budget, is approved.

The operating portion of the budget is for the day-to-day costs associated with providing and maintaining the programs and services noted previously. The City also prepares a five-year capital improvement program which is available in a separate document. The capital improvement program includes the construction of infrastructure such as streets, parks, water and sewer systems, buildings and other public facilities. Each year management reviews the program and updates it as necessary. City Council then reviews the program and approves it by resolution. The first year of the program is adopted in the annual budget as the capital projects fund.

Amendment Process

An amendment may be necessary due to events and situations that are unanticipated and could cause the City's expenditures to exceed the State's legal level of control. The mandated legal level of control is referred to as the "program" level. As previously noted, the State defines nine "programs" which include public safety, health and social services, culture and

recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. All of the City's activities, regardless of fund, are categorized into these "programs" and reported to the State. Combined expenditures in each program may not exceed certified appropriations. The City files at least one amendment each fiscal year and it is referred to in this document as the "revised" budget. The City Manager's Office subsequently monitors the budget to determine the need for additional amendments in order to refrain from exceeding the legal expenditure limits.

Iowa Code, Section 384.18 provides that a city budget for the current fiscal year may be amended for any of the following purposes.

- To permit the appropriation and expenditure of unexpected, unencumbered cash balances on hand at the end of the preceding fiscal year that had not been anticipated in the budget.
- To permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation and which had not been anticipated in the budget.
- To permit transfers from the debt service fund, the capital improvements reserve fund, the emergency fund, or other funds established by state law, to any other city fund, unless specifically prohibited by state law.
- To permit transfers between programs within the general fund.

A budget amendment must be prepared in the same manner as the original budget, as provided in Iowa Code Section 384.16, and is subject to protest as provided in Iowa Code Section 384.19. A city budget shall be amended by May 31 of the current fiscal year to allow time for a protest hearing to be held and a decision rendered before June 30, if needed. The amendment of a budget after May 31, which is properly appealed but without adequate time for hearing and decision before June 30 is void.

Budget Calendar

<i>August</i>	> City Council and City Manager's Office hold a retreat to update or review the strategic plan, reaffirm policy statements and set priorities for the upcoming fiscal year budget.
<i>September</i>	> Staff capital improvement program kickoff meeting.
<i>October</i>	> Initial staff budget meeting to review fiscal policies and priorities, present budget strategies and directives, distribute budget manuals and instruct staff on budget preparation process and schedule. > Staff capital improvement program meeting #2.
<i>October – November</i>	> The City Manager's Office develops base budget revenues and expenditures for each activity by fund in consultation with division personnel from each department.
<i>November</i>	> Department directors develop and submit budget memorandums and supplemental request forms to the City Manager's Office. > City Council adopts strategic plan, if updated. > City Manager's Office reviews capital improvement program projects.
<i>November – January</i>	> Five-year financial projections are prepared for the operating funds for use in long-range planning and current year budget preparation. > City Manager's Office reviews budget memorandums and supplemental requests to determine departmental budget issues and discussion items. > The City Manager's Office combines departmental base budgets and supplemental budgets and prepares financial summaries. Combined budgets are distributed to departments.
<i>December</i>	> City Council holds a budget workshop to discuss the operating budget. > City Council holds a capital improvement program workshop to discuss projects and financing.
<i>January</i>	> City Council approves capital improvement program. > Directors make presentations to the City Council on their department's budget including successes, goals, significant issues, budget changes, capital equipment and staffing requests. > City Council holds a budget workshop to discuss the utilities budget.
<i>February</i>	> City Council holds a budget retreat, if needed, for review of City Manager's budget proposal, discussion of significant issues and incorporation of City Council policy preferences. > City Council meeting is held to approve the budget publication, setting maximum budget levels. > A public information meeting is held to give an overview of the proposed budget to the public and provide an opportunity for feedback and questions. > Notice of public hearing on the proposed budget and notice of public hearing on amendment of current budget are published. Budget is made available for public inspection at city hall and library.
<i>March</i>	> Public hearing is held on the proposed budgets with adoption of the proposed budget and amendment of the current budget by resolution. Certifications are filed with the County Auditor and State Department of Management.
<i>April</i>	> Amended and adopted budget are distributed to department directors.
<i>July</i>	> New fiscal year begins.

Fund/Program Matrix (relationship between funds and budget programs)

Fund	Budget Program										Subject to Appropriation	Major Fund (>10%)	Page Number
	Public Safety	Health and Social Services	Culture and Recreation	Public Works	Community and Economic Development	General Government	Debt Service	Business Type Activities/Enterprise	Capital Projects	Non-Program			
General:													
General	✓	✓	✓	✓	✓	✓					✓	✓	63
Hotel/Motel Tax			✓								✓		139
Special Revenue:													
Fire Gift	✓										✓		143
Hawkeye Park Player Fees			✓								✓		144
Police Gift	✓										✓		145
Road Use Tax				✓							✓	✓	146
Police Seizure	✓										✓		156
Tax Increment Financing					✓		✓				✓	✓	157
Police and Fire Retirement	✓										✓		159
Landfill Postclosure				✓							✓		161
Friends of the Ankeny Library			✓								✓		162
Park Dedication			✓								✓		163
Sports Complex Foundation			✓								✓		164
Ankeny Garden Club			✓								✓		165
Miracle Park			✓								✓		166
Dog Park			✓								✓		167
Civic Trust					✓						✓		168
Ankeny Community Foundation					✓						✓		170
Debt Service							✓				✓	✓	171
Enterprise:													
Solid Waste								✓			✓		189
Water								✓			✓	✓	191
Sewer								✓			✓	✓	204
Storm Water								✓			✓	✓	214
Golf Course								✓			✓		219
Capital Projects:													
Special Assessments									✓		✓		225
Capital Projects									✓		✓	✓	238
Trust and Agency:													
Contractor's Bonds										✓	✓		247
Internal Service:													
Central Garage										✓			249
Risk Management										✓			252
Health Insurance										✓			254
Sustainability Revolving Loan										✓			256
Economic Development Revolving Loan										✓			258
Equipment Reserve										✓			260

Budget Summaries by Fund

The City's accounts are organized on the basis of funds and each fund is considered to be a separate accounting entity. Budget summaries including all funds are shown here, with revenue and expenditure detail immediately following. In depth information for each fund can be found in the subsequent chapters.

Fund Balance by Fund

Fund	Estimated Fund Balance July 1, 2019	Revenues*	Transfers In	Expenditures*	Transfers Out	Estimated Fund Balance June 30, 2020	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
General:								
General	\$ 16,977,227	\$ 33,835,365	\$ 668,000	\$ 32,408,183	\$ 2,292,000	\$ 16,780,409	\$ (196,818)	-1.16%
Hotel/Motel Tax	193,496	29,718	1,474,000	999,536	548,000	149,678	(43,818)	-22.65%
Special Revenue:								
Fire Gift	5,002	8,100	-	8,000	-	5,102	100	2.00%
Hawkeye Park Player Fees	17,203	12,400	-	7,000	-	22,603	5,400	31.39%
Police Gift	4,417	-	-	-	-	4,417	-	0.00%
Road Use Tax	7,615,436	6,633,657	-	6,224,078	1,320,000	6,705,015	(910,421)	-11.95%
Police Seizure	59,923	7,000	-	10,500	-	56,423	(3,500)	-5.84%
Tax Increment Financing	1,486,319	8,814,913	-	1,863,936	6,633,618	1,803,678	317,359	21.35%
Police and Fire Retirement	1,639,322	2,259,662	-	2,101,397	-	1,797,587	158,265	9.65%
Landfill Postclosure	101,942	1,000	-	-	18,000	84,942	(17,000)	-16.68%
Friends of the Ankeny Library	35,637	20,000	-	20,000	-	35,637	-	0.00%
Park Dedication	596,776	11,000	-	-	50,000	557,776	(39,000)	-6.54%
Sports Complex Foundation	71,302	11,000	-	-	-	82,302	11,000	15.43%
Ankeny Garden Club	6,237	1,440	-	1,000	-	6,677	440	7.05%
Miracle Park	52,000	10,700	-	26,200	-	36,500	(15,500)	-29.81%
Dog Park	4,272	-	-	-	-	4,272	-	0.00%
Civic Trust	-	8,934,589	-	-	2,134,619	6,799,970	6,799,970	0.00%
Ankeny Community Foundation	17,536	111,000	-	12,000	-	116,536	99,000	564.55%
Debt Service	2,090,754	13,912,210	8,627,136	22,721,368	-	1,908,732	(182,022)	-8.71%
Enterprise:								
Solid Waste	181,647	986,000	18,000	970,803	-	214,844	33,197	18.28%
Water	12,911,114	14,226,785	-	12,097,816	1,224,711	13,815,372	904,258	7.00%
Sewer	13,535,569	15,469,242	-	13,494,052	878,563	14,632,196	1,096,627	8.10%
Storm Water	812,019	2,341,793	-	703,554	1,652,721	797,537	(14,482)	-1.78%
Golf Course	368,394	1,778,000	-	1,796,354	-	350,040	(18,354)	-4.98%
Capital Project:								
Special Assessments	1,065,683	-	-	-	-	1,065,683	-	0.00%
Capital Projects	47,730,888	21,157,500	6,322,989	41,359,883	357,893	33,493,601	(14,237,287)	-29.83%
Total Budgeted Funds	\$ 107,580,115	\$ 130,573,074	\$ 17,110,125	\$ 136,825,660	\$ 17,110,125	\$ 101,327,529	\$ (6,252,586)	-5.81%
Trust & Agency:								
Contractor's Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Internal Service:								
Central Garage	428,273	1,360,445	-	1,360,445	-	428,273	-	0.00%
Risk Management	949,104	1,794,000	-	1,794,000	-	949,104	-	0.00%
Health Insurance	3,513,533	4,877,000	-	4,588,000	-	3,802,533	289,000	8.23%
Sustainability Revolving	21,448	3,501	-	-	-	24,949	3,501	16.32%
Economic Development Revolving	150,004	55,550	-	-	-	205,554	55,550	37.03%
Equipment Reserve	2,085,553	168,817	-	29,523	-	2,224,847	139,294	6.68%
Total Unbudgeted Funds	\$ 7,147,915	\$ 8,259,313	\$ -	\$ 7,771,968	\$ -	\$ 7,635,260	\$ 487,345	6.82%
Total All Funds	\$ 114,728,030	\$ 138,832,387	\$ 17,110,125	\$ 144,597,628	\$ 17,110,125	\$ 108,962,789	\$ (5,765,241)	-5.03%

* - Includes interfund transactions.

Explanation of Changes in Fund Balance

Fund	Estimated Fund Balance July 1, 2019	Estimated Fund Balance June 30, 2020	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
Hotel/Motel Tax	\$ 193,496	\$ 149,678	\$ (43,818)	-22.65%
Hawkeye Park Player Fees	17,203	22,603	5,400	31.39%
Road Use Tax	7,615,436	6,705,015	(910,421)	-11.95%
Tax Increment Financing	1,486,319	1,803,678	317,359	21.35%
Landfill Postclosure	101,942	84,942	(17,000)	-16.68%
Sports Complex Foundation	71,302	82,302	11,000	15.43%
Miracle Park	52,000	36,500	(15,500)	-29.81%
Ankeny Community Foundation	17,536	116,536	99,000	564.55%
Solid Waste	181,647	214,844	33,197	18.28%
Capital Projects	47,730,888	33,493,601	(14,237,287)	-29.83%

Hotel/Motel Tax – The projected ending fund balance is \$149,678, a decrease of \$43,818 or 22.65%. The decrease is the result of a one-time capital contribution for the North Ankeny Boulevard Landscaping and Median Improvements project. The remaining fund balance is set aside for future allocations to cultural and economic development opportunities.

Hawkeye Park Player Fees – Fund balance at June 30, 2020, is projected to increase by \$5,400 or 31.39%. Fund balance is being accumulated for future improvements.

Road Use Tax – The City estimates the ending fund balance of the road use tax fund at June 30, 2020, to be \$6,705,015. This represents a decrease of \$910,421 or 11.95% from the revised fiscal year 2019 budget due to large, infrequent capital equipment purchases and transfers out of \$1,320,000 to the capital projects fund.

Tax Increment Financing – The projected ending fund balance is \$1,803,678, an increase of \$317,359 or 21.35%. The tax increment financing fund is a flow-through fund where the fund balance often fluctuates based on budgeted revenues and expenditures.

Landfill Postclosure – The fund balance is projected to decrease by \$17,000 or 16.68%. The remaining fund balance is intended to cover John Deere Des Moines Works' portion of the monitoring and testing costs for 30 years through a transfer out to the solid waste fund.

Sports Complex Foundation – The ending fund balance is expected to be \$82,302, an increase of \$11,000 or 15.43%. Fund balance is being accumulated for future improvements.

Miracle Park – Fund balance at June 30, 2020, is projected to be \$36,500, a decrease of \$15,500 or 29.81%, due to planned maintenance activities. Fund balance is being accumulated for future operations and maintenance costs.

Ankeny Community Foundation – The ending fund balance for June 30, 2020, is expected to be \$116,536, an increase of \$99,000 or 564.55%. The ending fund balance is designated for projects still in the fundraising stages, held for ongoing operations, or undesignated.

Solid Waste – Fund balance at June 30, 2020, is budgeted to be \$214,844, an increase of 18.28%. The increase in fund balance is largely due to the \$0.74 per month increase in solid waste fees.

Capital Projects – The estimated ending fund balance of the capital projects fund is \$33,493,601, a decrease of \$14,237,287 or 29.83%. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

Fund Balance Summary by Fund

Fund	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
General:							
General	\$ 17,041,155	\$ 17,541,849	\$ 19,660,991	\$ 17,690,085	\$ 16,977,227	\$ 16,780,409	\$ 16,001,742
Hotel/Motel Tax	504,141	419,787	94,742	334,123	193,496	149,678	101,146
Special Revenue:							
Fire Gift	30,450	34,358	33,632	5,228	5,002	5,102	5,202
Hawkeye Park Player Fees	39,993	51,196	12,003	15,196	17,203	22,603	28,003
Police Gift	2,285	4,410	4,417	4,410	4,417	4,417	4,417
Road Use Tax	5,474,782	6,765,366	8,236,215	7,289,677	7,615,436	6,705,015	6,642,513
Police Seizure	75,582	80,218	80,923	63,918	59,923	56,423	52,923
Tax Increment Financing	1,428,298	1,569,828	1,838,454	1,630,791	1,486,319	1,803,678	1,277,710
Police and Fire Retirement	1,234,911	1,336,313	1,529,283	1,603,070	1,639,322	1,797,587	1,701,263
Landfill Postclosure	142,966	129,617	118,942	85,017	101,942	84,942	67,942
Friends of the Ankeny Library	25,290	25,811	35,637	25,811	35,637	35,637	35,637
Park Dedication	497,774	591,046	623,776	569,846	596,776	557,776	518,776
Sports Complex Foundation	54,414	71,682	60,502	77,882	71,302	82,302	93,302
Ankeny Garden Club	9,451	8,059	5,797	5,228	6,237	6,677	7,117
Miracle Park	-	-	-	-	52,000	36,500	37,200
Dog Park	1,578	2,674	3,772	2,774	4,272	4,272	4,272
Civic Trust	24,000	-	-	375,608	-	6,799,970	9,176,065
Ankeny Community Foundation	334,023	197,219	239,536	149,069	17,536	116,536	215,536
Debt Service	3,184,564	3,192,557	2,399,178	2,039,870	2,090,754	1,908,732	1,903,938
Enterprise:							
Solid Waste	123,142	156,717	189,338	179,062	181,647	214,844	236,622
Water	6,516,185	7,978,905	10,562,355	12,790,756	12,911,114	13,815,372	15,335,895
Sewer	14,151,724	14,246,664	13,492,531	11,870,927	13,535,569	14,632,196	11,671,012
Storm Water	1,226,426	903,005	820,606	405,466	812,019	797,537	925,457
Golf Course	383,526	460,351	493,054	236,908	368,394	350,040	327,268
Capital Project:							
Special Assessments	938,744	985,547	1,064,883	990,547	1,065,683	1,065,683	1,065,683
Capital Projects	26,611,971	36,050,597	58,566,487	36,466,686	47,730,888	33,493,601	32,562,805
Total Budgeted Funds	<u>\$ 80,057,375</u>	<u>\$ 92,803,776</u>	<u>\$ 120,167,054</u>	<u>\$ 94,907,955</u>	<u>\$ 107,580,115</u>	<u>\$ 101,327,529</u>	<u>\$ 99,999,446</u>
Trust & Agency:							
Contractor's Bonds	\$ 46,017	\$ 46,017	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service:							
Central Garage	385,990	419,075	428,273	419,075	428,273	428,273	428,273
Risk Management	706,610	824,981	949,104	824,981	949,104	949,104	949,104
Health Insurance	2,006,694	2,453,708	3,238,533	2,637,708	3,513,533	3,802,533	4,101,533
Sustainability Revolving	16,202	15,023	18,147	21,225	21,448	24,949	27,458
Economic Development Revolving	211,561	253,872	204,254	217,772	150,004	205,554	228,104
Equipment Reserve	2,029,828	2,020,013	1,890,418	2,052,439	2,085,553	2,224,847	2,347,281
Total Unbudgeted Funds	<u>\$ 5,402,902</u>	<u>\$ 6,032,689</u>	<u>\$ 6,728,729</u>	<u>\$ 6,173,200</u>	<u>\$ 7,147,915</u>	<u>\$ 7,635,260</u>	<u>\$ 8,081,753</u>
Total All Funds	<u>\$ 85,460,277</u>	<u>\$ 98,836,465</u>	<u>\$ 126,895,783</u>	<u>\$ 101,081,155</u>	<u>\$ 114,728,030</u>	<u>\$ 108,962,789</u>	<u>\$ 108,081,199</u>

Revenue Summary by Fund

Fund	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
General:							
General	\$ 27,322,650	\$ 29,781,106	\$ 31,473,628	\$ 32,006,049	\$ 32,583,712	\$ 33,835,365	\$ 34,832,385
Hotel/Motel Tax	26,608	26,782	26,598	26,718	27,718	29,718	29,718
Special Revenue:							
Fire Gift	1,065	4,208	3,447	10,000	15,200	8,100	8,100
Hawkeye Park Player Fees	11,229	13,543	12,407	12,000	12,200	12,400	12,400
Police Gift	21,479	2,125	7	-	-	-	-
Road Use Tax	6,140,426	6,777,996	6,966,167	6,633,657	6,660,956	6,633,657	7,098,691
Police Seizure	11,595	6,963	1,603	11,100	7,000	7,000	7,000
Tax Increment Financing	7,349,938	7,357,446	7,945,059	7,291,358	7,043,157	8,814,913	8,772,231
Police and Fire Retirement	1,395,945	1,547,962	1,675,367	2,101,067	2,072,117	2,259,662	2,359,252
Landfill Postclosure	230	210	196	200	1,000	1,000	1,000
Friends of the Ankeny Library	11,365	20,452	21,758	19,000	25,000	20,000	20,000
Park Dedication	95,666	93,272	82,730	25,900	23,000	11,000	11,000
Sports Complex Foundation	17,348	17,368	8,820	13,100	10,800	11,000	11,000
Ankeny Garden Club	1,773	1,452	1,449	1,440	1,440	1,440	1,440
Miracle Park	-	-	-	-	-	10,700	10,700
Dog Park	102	1,096	1,430	-	500	-	-
Civic Trust	511,004	1,915,737	7,381,833	5,337,750	1,718,033	8,934,589	2,376,095
Ankeny Community Foundation	529,759	371,676	196,699	120,000	46,000	111,000	111,000
Debt Service	15,594,587	12,710,999	13,315,390	13,634,100	13,698,305	13,912,210	14,159,783
Enterprise:							
Solid Waste	670,754	702,436	762,912	802,200	778,000	986,000	1,050,000
Water	9,499,890	10,890,196	13,159,733	13,782,464	13,963,803	14,226,785	15,294,679
Sewer	14,781,219	15,034,867	15,393,746	15,031,816	15,322,537	15,469,242	15,619,405
Storm Water	1,904,842	1,981,349	2,062,078	2,287,250	2,304,260	2,341,793	2,583,544
Golf Course	1,812,940	1,768,691	1,708,743	1,746,000	1,659,000	1,778,000	1,798,000
Capital Project:							
Special Assessments	219,788	46,803	79,336	-	800	-	-
Capital Projects	11,278,991	14,996,785	29,064,548	26,101,943	33,857,576	21,157,500	21,331,690
Total Budgeted Revenues	\$ 99,211,193	\$ 106,071,520	\$ 131,345,684	\$ 126,995,112	\$ 131,832,114	\$ 130,573,074	\$ 127,499,113
Trust & Agency:							
Contractor's Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service:							
Central Garage	825,410	878,905	950,461	1,081,408	1,204,823	1,360,445	1,419,766
Risk Management	1,013,872	1,132,583	1,080,058	1,139,000	1,450,000	1,794,000	1,165,000
Health Insurance	3,063,090	3,377,758	4,423,888	4,115,000	4,644,000	4,877,000	5,118,000
Sustainability Revolving	2,404	3,121	3,124	3,101	3,301	3,501	2,509
Economic Development Revolving	103,483	50,311	29,382	42,500	46,250	55,550	22,550
Equipment Reserve	383,220	262,582	228,561	206,020	223,076	168,817	177,105
Total Unbudgeted Revenues	\$ 5,391,479	\$ 5,705,260	\$ 6,715,474	\$ 6,587,029	\$ 7,571,450	\$ 8,259,313	\$ 7,904,930
Total All Revenues*	\$ 104,602,672	\$ 111,776,780	\$ 138,061,158	\$ 133,582,141	\$ 139,403,564	\$ 138,832,387	\$ 135,404,043

* - Includes interfund transactions.

Expenditure Summary by Fund

Fund	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
General:							
General	\$ 22,223,098	\$ 24,282,243	\$ 25,182,216	\$ 30,438,087	\$ 30,957,476	\$ 32,408,183	\$ 34,595,052
Hotel/Motel Tax	836,177	958,914	925,925	1,032,678	994,964	999,536	1,025,250
Special Revenue:							
Fire Gift	2,333	300	4,173	39,130	43,830	8,000	8,000
Hawkeye Park Player Fees	3,823	2,340	1,600	5,000	7,000	7,000	7,000
Police Gift	27,460	-	-	-	-	-	-
Road Use Tax	4,197,341	4,487,412	4,755,318	5,549,053	5,611,735	6,224,078	6,401,193
Police Seizure	29,184	2,327	898	28,000	28,000	10,500	10,500
Tax Increment Financing	1,089,372	893,031	1,309,331	1,582,879	1,527,447	1,863,936	1,707,692
Police and Fire Retirement	1,416,168	1,446,560	1,482,397	2,028,524	1,962,078	2,101,397	2,455,576
Landfill Postclosure	-	-	-	-	-	-	-
Friends of the Ankeny Library	9,593	19,931	11,932	19,000	25,000	20,000	20,000
Park Dedication	4,992	-	-	-	-	-	-
Sports Complex Foundation	-	100	-	-	-	-	-
Ankeny Garden Club	264	2,844	3,711	1,000	1,000	1,000	1,000
Miracle Park	-	-	-	-	-	26,200	10,000
Dog Park	675	-	332	-	-	-	-
Civic Trust	-	25	-	100	25	-	-
Ankeny Community Foundation	5,462	6,930	13,595	19,000	13,500	12,000	12,000
Debt Service	24,919,262	21,648,816	24,916,604	21,865,584	21,808,417	22,721,368	23,794,067
Enterprise:							
Solid Waste	637,568	682,420	741,162	813,691	803,691	970,803	1,046,222
Water	7,093,218	8,116,895	9,441,098	10,578,852	10,709,245	12,097,816	12,944,928
Sewer	10,216,439	12,612,601	11,108,130	13,161,652	13,234,675	13,494,052	17,502,116
Storm Water	670,637	563,511	555,666	694,035	729,627	703,554	751,661
Golf Course	1,663,417	1,691,866	1,636,010	1,811,690	1,783,660	1,796,354	1,820,772
Capital Project:							
Special Assessments	-	-	-	-	-	-	-
Capital Projects	12,736,098	15,906,053	21,892,308	43,514,166	54,177,683	41,359,883	24,714,167
Total Budgeted Expenditures	\$ 87,782,581	\$ 93,325,119	\$ 103,982,406	\$ 133,182,121	\$ 144,419,053	\$ 136,825,660	\$ 128,827,196
Trust & Agency:							
Contractor's Bonds	\$ -	\$ -	\$ 46,017	\$ -	\$ -	\$ -	\$ -
Internal Service:							
Central Garage	773,597	845,820	941,263	1,081,408	1,204,823	1,360,445	1,419,766
Risk Management	949,286	1,014,212	955,935	1,139,000	1,450,000	1,794,000	1,165,000
Health Insurance	2,993,018	2,930,744	3,639,063	4,058,000	4,369,000	4,588,000	4,819,000
Sustainability Revolving	-	4,300	-	-	-	-	-
Economic Development Revolving	100,000	8,000	79,000	-	100,500	-	-
Equipment Reserve	44,679	272,397	358,156	27,941	27,941	29,523	54,671
Total Unbudgeted Expenditures	\$ 4,860,580	\$ 5,075,473	\$ 6,019,434	\$ 6,306,349	\$ 7,152,264	\$ 7,771,968	\$ 7,458,437
Total All Expenditures*	\$ 92,643,161	\$ 98,400,592	\$ 110,001,840	\$ 139,488,470	\$ 151,571,317	\$ 144,597,628	\$ 136,285,633

* - Includes interfund transactions.

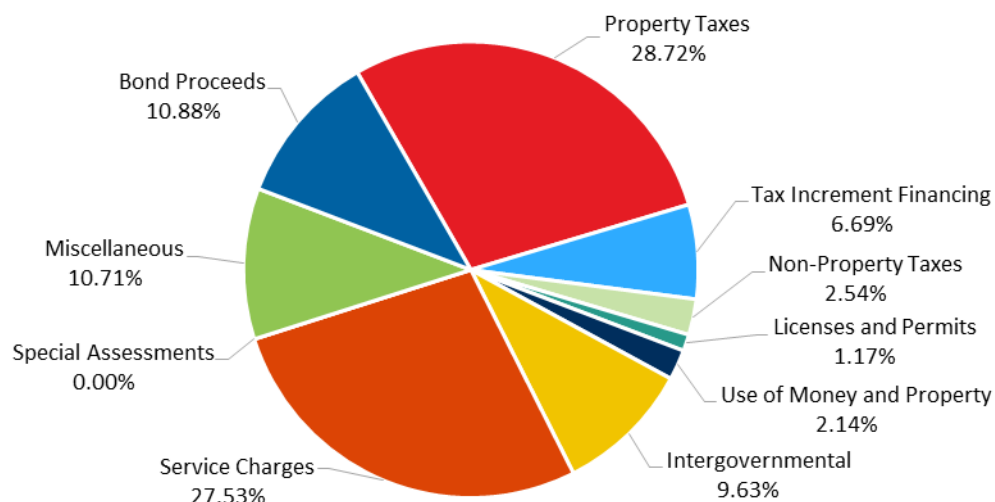
Major Revenue Sources

The City has ten separate revenue sources, or categories, for budgeting revenues. They are property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds. All revenues within the City's budget are categorized as one of these types. Each source is comprised of many individual revenue sources that vary greatly in how they are derived and how they change. Budgeted revenues for fiscal year 2020 total \$130,573,074.

Revenue Summary by Source

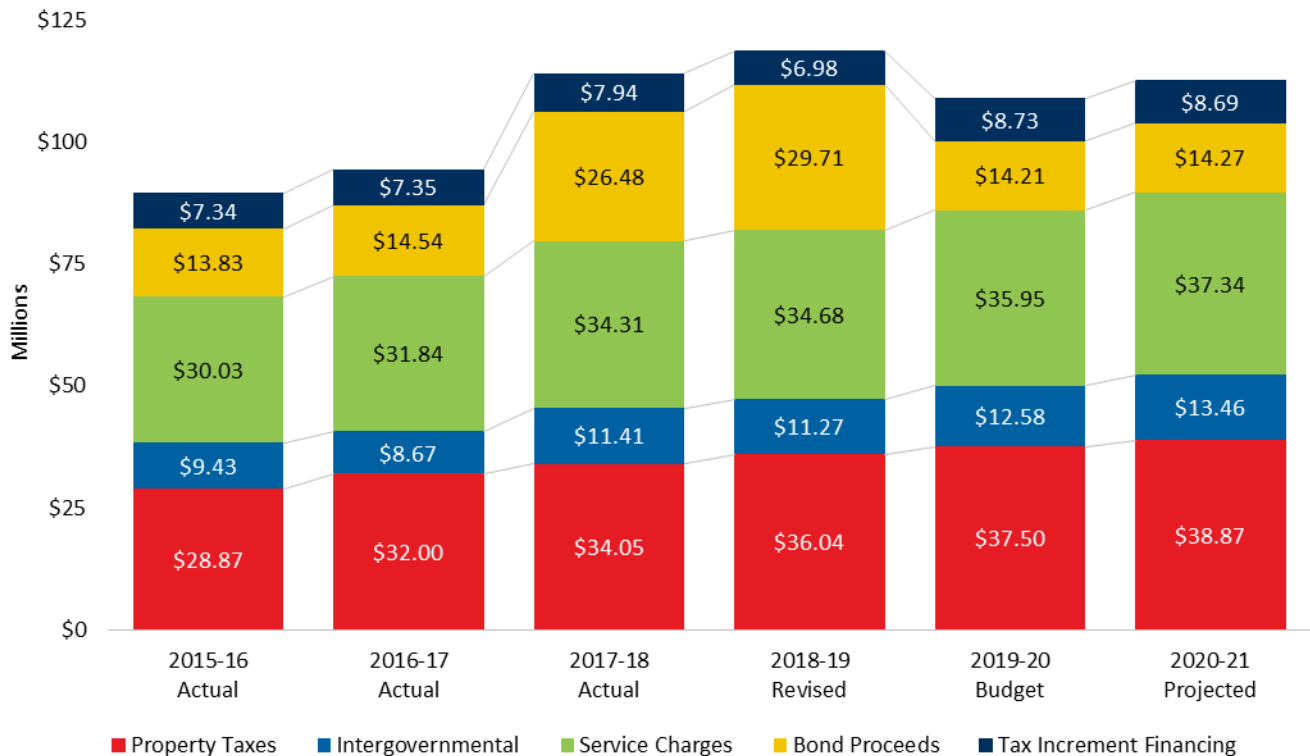
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Budgeted Revenues:							
Property Taxes	\$ 28,871,044	\$ 31,995,905	\$ 34,047,110	\$ 36,042,246	\$ 36,042,246	\$ 37,495,141	\$ 38,867,607
Tax Increment Financing	7,343,602	7,350,675	7,937,674	7,285,358	6,978,157	8,728,913	8,686,231
Non-Property Taxes	3,113,219	3,259,421	3,258,997	3,317,853	3,278,853	3,313,259	3,375,716
Licenses and Permits	2,049,137	2,480,102	2,080,766	1,636,400	1,686,400	1,530,400	1,374,400
Use of Money and Property	601,887	816,216	1,265,090	1,111,749	2,031,949	2,799,931	2,506,953
Intergovernmental	9,434,143	8,666,982	11,410,844	10,317,671	11,274,394	12,575,334	13,457,893
Service Charges	30,031,546	31,836,539	34,307,776	34,613,827	34,675,046	35,945,749	37,342,460
Special Assessments	221,392	47,774	79,988	1,000	1,800	1,000	1,000
Miscellaneous	3,714,168	5,082,472	10,479,470	8,124,008	6,151,269	13,978,347	7,616,853
Bond Proceeds	13,831,055	14,535,434	26,477,969	24,545,000	29,712,000	14,205,000	14,270,000
Total Budgeted Revenues	\$ 99,211,193	\$ 106,071,520	\$ 131,345,684	\$ 126,995,112	\$ 131,832,114	\$ 130,573,074	\$ 127,499,113
Unbudgeted Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money and Property	5,722	7,798	10,019	8,800	92,200	124,400	124,400
Intergovernmental	-	50,000	27,500	29,250	355,250	706,000	-
Service Charges	5,172,520	5,464,322	6,219,450	6,456,029	6,898,000	7,317,363	7,668,980
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	213,237	183,140	458,505	92,950	226,000	111,550	111,550
Total Unbudgeted Revenues	\$ 5,391,479	\$ 5,705,260	\$ 6,715,474	\$ 6,587,029	\$ 7,571,450	\$ 8,259,313	\$ 7,904,930
Total All Revenues	\$ 104,602,672	\$ 111,776,780	\$ 138,061,158	\$ 133,582,141	\$ 139,403,564	\$ 138,832,387	\$ 135,404,043

Revenue by Source



This chart represents the trends for five of the largest revenue sources. These revenue sources represent 88.33% of the City's budgeted revenues. Additional trends for specific revenues can be found in the individual fund summaries.

Major Revenue Sources

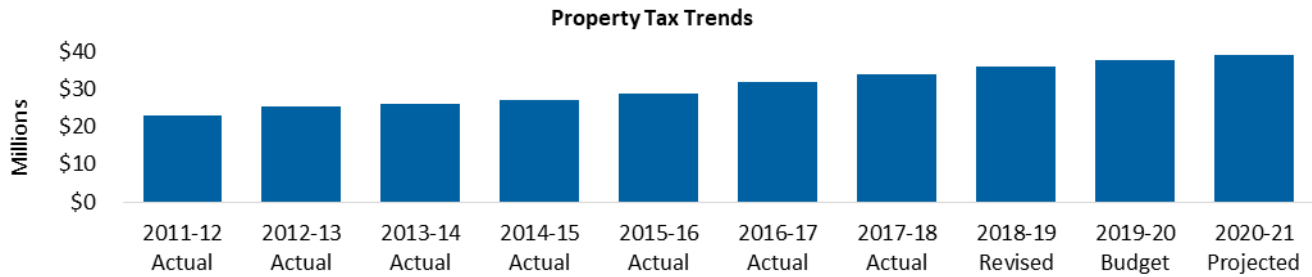


Revenue estimates are prepared by the City Manager's Office. The method used to estimate revenues varies depending upon the revenue source and the individual revenues that make up that source. For instance, property taxes are estimated using current taxable property values provided by Polk County and the expected levy rate. Road use tax estimates are provided by the Iowa Department of Transportation. Rental revenues are estimated based on contracts in place, and interest income revenues are estimated using current investment levels and expected maturities. Revenues such as service charges and permit revenues are estimated based on a combination of factors such as history, rate changes and future activity estimates. Revenues are estimated to the detail level – not just to the category level – using many factors and variables in order to provide the most accurate revenue estimates as possible.

The following is a general summary of each revenue source, some of the individual revenues that make up that source, the trends that have been associated with these revenues and what is anticipated for the next fiscal year.

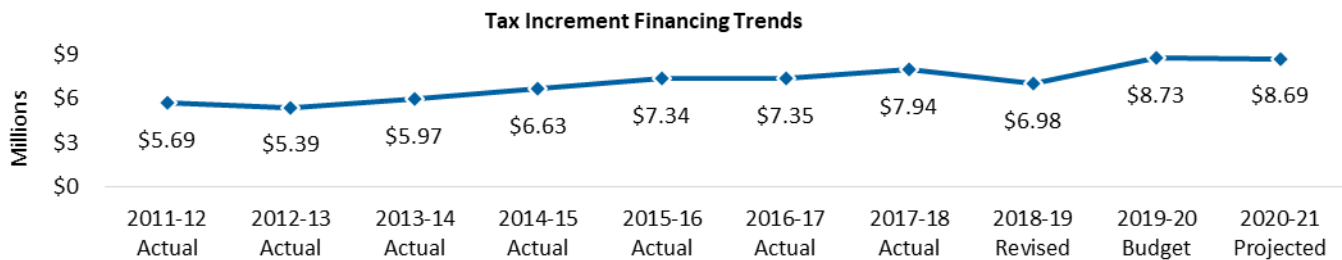
Property Taxes – Property taxes are the primary funding source for the City's general governmental operations and account for 28.72% of the City's total revenues and 65.11% of general fund revenues. Total property taxes levied are estimated to increase by 4.03% in fiscal year 2020. This is due to regular taxable property valuation growth of 7.64%, debt service property valuation growth of 8.80% and the residential rollback increase from 55.62% to 56.92%. Offsetting this growth is the reduction in the multi-residential rollback from 78.75% to 75.00% and the decrease in the property tax levy from \$10.75 to \$10.35.

Each year Polk County provides the City with the assessed and taxable property values within the City's jurisdiction. The City's property tax rate is approved by the City Council and is applied to the taxable property values. This calculation provides the City with its estimated property tax revenues for the following year. Property taxes are levied in the general fund, police and fire retirement fund and debt service fund.



Tax Increment Financing – Tax increment financing revenue is property taxes levied on the incremental valuation in an urban renewal area created for the purposes of addressing slum or blight or promoting economic development. These revenues provide incentives for companies to locate or expand or finance infrastructure construction in the area and account for 6.69% of the City’s total revenues. Each year the City certifies its tax increment revenue requirements with Polk County. Once the filing has been made, the Polk County Auditor estimates the following year’s tax increment financing tax rate and determines the value of available increment that must be reserved to provide the level of requested revenue.

The urban renewal areas experienced an increase in incremental value of 4.52% for fiscal year 2020 due to property valuation growth. However, the City’s reservation of increment increased 25.08%, in turn increasing estimated tax increment revenues by 25.09%. Of the total taxable increment within the urban renewal areas, the percentage of tax increment valuation being released to all jurisdictions is 77.26%. Tax increment revenues are accounted for in the tax increment financing fund.



Non-Property Taxes – Non-property taxes are taxes on services, transactions or goods other than property. These include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes which account for 2.54% of the City’s total revenues.

Non-property taxes are used to support general operations and are accounted for in the general fund with hotel/motel taxes being transferred to, and accounted for separately in, the hotel/motel tax fund. Revenue from non-property taxes is estimated to grow 1.05% from the revised fiscal year 2019 due to increases in hotel/motel taxes and utility franchise taxes.

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities in order to help protect residents. These activities include the sale of alcohol, building construction, garbage hauling, sale of cigarettes, door-to-door soliciting, pet licensing, etc. The revenues generated by licenses and permits help offset the cost of monitoring these activities. License and permit fees account for 1.17% of the City’s total revenues and are projected to decrease by \$156,000, or 9.25%, in fiscal year 2020 due to permit revenues. For budgetary purposes, it is assumed that permit activity will moderate to approximately 90% of the revised fiscal year 2019 budget. These revenues are primarily accounted for in the general fund.

Use of Money and Property – This is income that the City receives from renting, leasing or loaning its property to others. It is what may be called “passive” income. Revenues include interest income, park shelter rentals, community center rentals, aquatic center rentals and other rentals and commissions that in total account for 2.14% of the City’s total revenues. These revenue sources are projected to increase by \$767,982, or 37.80%, related to an increase in interest income. All other revenue sources are expected to remain stable. Use of money and property revenues are earned in most funds.

Intergovernmental – Intergovernmental revenue is monies received from other governments such as the federal government, State of Iowa, Polk County or townships in the form of grants, revenue sharing or cost sharing arrangements. Intergovernmental revenues account for 9.63% of the City's total revenues. In fiscal year 2020, intergovernmental revenue is expected to increase by 11.54%. The increase is related to significant federal and state funding for the NE 54th Street Bridge Replacement and Trail and the South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection improvements.

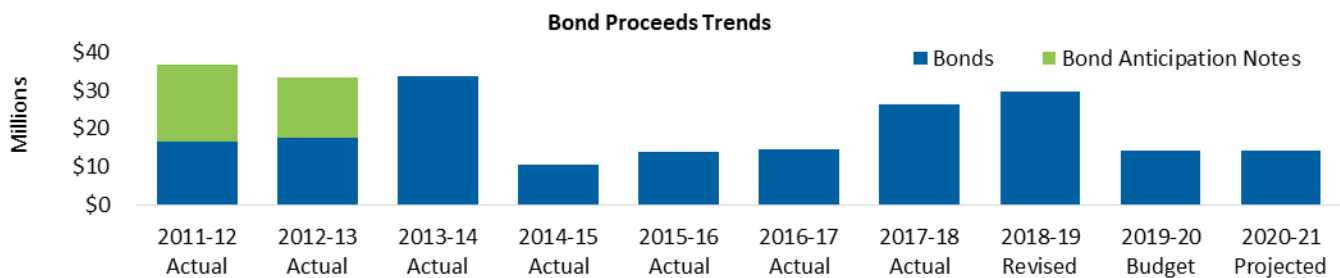
The largest ongoing intergovernmental revenue is the collection of road use taxes from the State of Iowa that are used to fund street maintenance and are accounted for in the road use tax fund. Road use tax revenues are expected to decrease \$27,299 in fiscal year 2020 due to an estimated \$0.50 decrease in per capita revenues. Other intergovernmental revenues include township contributions for fire and emergency medical services, county contributions to the library and federal and state grants. Intergovernmental revenues have been relatively flat with the exception of federal, state and county grants, which are received sporadically but can have a significant impact on the overall increase or decrease of this revenue source.

Service Charges – Service charges are direct fees charged to the public for the specific services provided. Service charges include recreation charges, solid waste charges, water charges, sewer charges, storm water charges, greens fees and other miscellaneous service charges. Service charge revenue accounts for 27.53% of total City revenues. Enterprise funds are primarily funded through service charges. Revenue from service charges have grown steadily due to population growth, as well as utility rate increases. For fiscal year 2020, solid waste fees are estimated to increase by \$0.74 per month and water user rates by 7%, while sewer and storm water rates will not increase.

Special Assessments – Special assessments are a means used by the City to recover costs related to construction from the property owners that are directly benefited by the construction. Collections from special assessments are somewhat unpredictable and sporadic. Therefore, this revenue source is usually budgeted at minimum expectations and is budgeted at \$1,000 for fiscal year 2020. Special assessments are accounted for primarily in the special assessments fund.

Miscellaneous – Miscellaneous revenue consists of inflows that do not qualify in the other categories. The collection of these revenues is difficult to predict and may be erratic. These revenues include reimbursements, fines, contractor penalties, donations, sales and other miscellaneous inflows. Miscellaneous revenues account for 10.71% of the total City revenues, have a fiscal year 2020 budget of \$13,978,347 and can be found in most funds.

Bond Proceeds – This category is considered an other financing source by modified accounting and budgeting rules. This is similar in nature to revenue but provides a financial inflow to the City rather than an economic inflow. For budgetary purposes, bond proceeds are shown as revenues. Bond proceeds vary from year to year depending on the City's capital improvement program and include proceeds from general obligation bonds, revenue bonds and revenue capital loan notes. Bond proceeds account for 10.88% of total City revenues. The fiscal year 2020 budget includes the issuance of \$11,480,000 general obligation bonds and \$2,725,000 water revenue capital loan notes to fund the 2020 capital improvement program, budgeted in the capital projects fund.



Expenditures by Type and Program

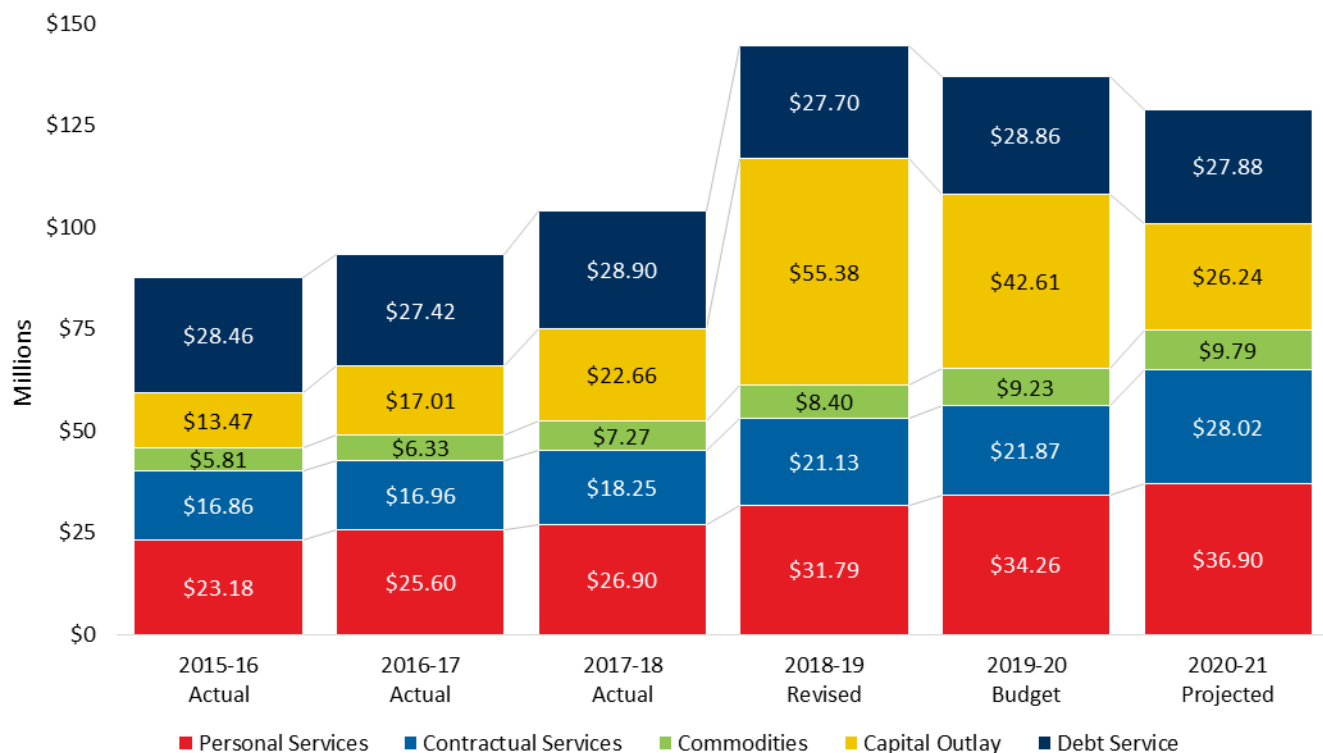
The City reports expenditures by type and by program. There are five expenditure types including personal services, contractual services, commodities, capital outlay and debt service, as shown below.

Expenditure Summary by Type

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Budgeted Expenditures:							
Personal Services	\$ 23,179,289	\$ 25,603,909	\$ 26,903,346	\$ 31,964,496	\$ 31,794,889	\$ 34,262,721	\$ 36,901,512
Contractual Services	16,859,751	16,963,174	18,251,012	20,598,541	21,134,961	21,868,884	28,015,512
Commodities	5,814,870	6,330,839	7,266,416	8,131,961	8,402,555	9,230,153	9,786,431
Capital Outlay	13,470,528	17,008,692	22,657,089	44,658,638	55,382,685	42,605,680	26,244,084
Debt Service	28,458,143	27,418,505	28,904,543	27,828,485	27,703,963	28,858,222	27,879,657
Total Budgeted Expenditures	\$ 87,782,581	\$ 93,325,119	\$ 103,982,406	\$ 133,182,121	\$ 144,419,053	\$ 136,825,660	\$ 128,827,196
Unbudgeted Expenditures:							
Non-Program	\$ 4,860,580	\$ 5,075,473	\$ 6,019,434	\$ 6,306,349	\$ 7,152,264	\$ 7,771,968	\$ 7,458,437
Total All Expenditures	\$ 92,643,161	\$ 98,400,592	\$ 110,001,840	\$ 139,488,470	\$ 151,571,317	\$ 144,597,628	\$ 136,285,633

This chart represents the trends for budgeted expenditures by type. The City also budgets and monitors expenditures by program and by fund.

Expenditure Summary by Type



According to Iowa Administrative Code 545–2.1, expenditures are to be grouped by program in order to provide consistent information on the purpose of the expense. There are eight standard programs for governmental activities and one for business-type activities.

Expenditure Summary by Program

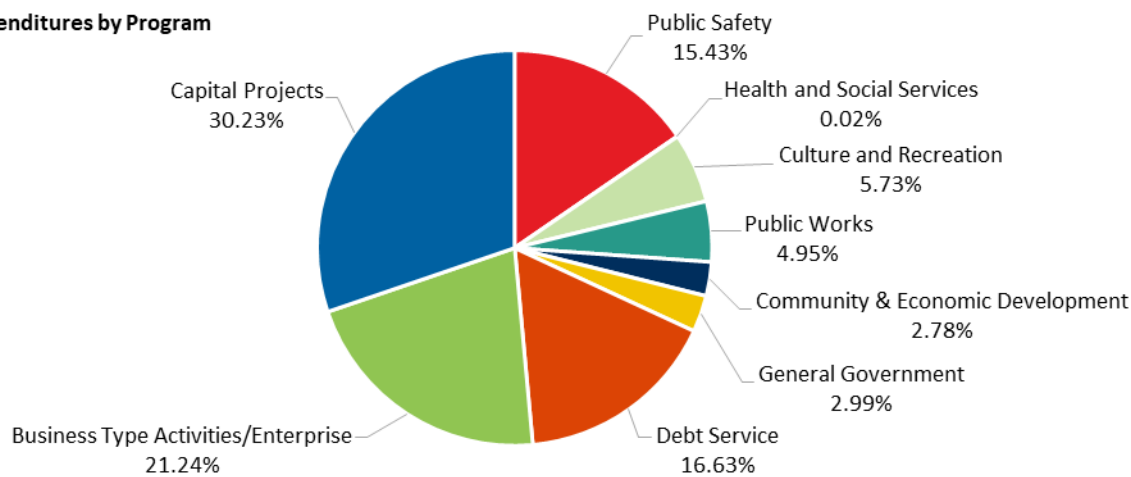
Fund	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Public Safety:							
General	\$ 12,489,988	\$ 13,723,338	\$ 14,338,488	\$ 18,144,142	\$ 18,352,509	\$ 18,991,993	\$ 20,470,488
Special Revenue:							
Fire Gift	2,333	300	4,173	39,130	43,830	8,000	8,000
Police Gift	27,460	-	-	-	-	-	-
Police Seizure	29,184	2,327	898	28,000	28,000	10,500	10,500
Police and Fire Retirement	1,416,168	1,446,560	1,482,397	2,028,524	1,962,078	2,101,397	2,455,576
Total Public Safety	\$ 13,965,133	\$ 15,172,525	\$ 15,825,956	\$ 20,239,796	\$ 20,386,417	\$ 21,111,890	\$ 22,944,564
Health and Social Services:							
General	\$ 22,075	\$ 18,183	\$ 13,545	\$ 29,000	\$ 25,000	\$ 29,000	\$ 29,000
Culture and Recreation:							
General:							
General	\$ 5,000,039	\$ 5,508,738	\$ 5,564,684	\$ 6,145,490	\$ 6,248,955	\$ 6,788,670	\$ 7,207,074
Hotel/Motel Tax	836,177	958,914	925,925	1,032,678	994,964	999,536	1,025,250
Special Revenue:							
Hawkeye Park Player Fees	3,823	2,340	1,600	5,000	7,000	7,000	7,000
Friends of the Ankeny Library	9,593	19,931	11,932	19,000	25,000	20,000	20,000
Park Dedication	4,992	-	-	-	-	-	-
Sports Complex Foundation	-	100	-	-	-	-	-
Ankeny Garden Club	264	2,844	3,711	1,000	1,000	1,000	1,000
Miracle Park	-	-	-	-	-	26,200	10,000
Dog Park	675	-	332	-	-	-	-
Total Culture and Recreation	\$ 5,855,563	\$ 6,492,867	\$ 6,508,184	\$ 7,203,168	\$ 7,276,919	\$ 7,842,406	\$ 8,270,324
Public Works:							
General	\$ 370,986	\$ 414,199	\$ 442,828	\$ 509,506	\$ 508,915	\$ 546,862	\$ 570,637
Special Revenue:							
Road Use Tax	4,197,341	4,487,412	4,755,318	5,549,053	5,611,735	6,224,078	6,401,193
Landfill Postclosure	-	-	-	-	-	-	-
Total Public Works	\$ 4,568,327	\$ 4,901,611	\$ 5,198,146	\$ 6,058,559	\$ 6,120,650	\$ 6,770,940	\$ 6,971,830
Community & Economic Development:							
General	\$ 1,289,743	\$ 1,403,859	\$ 1,519,572	\$ 1,796,485	\$ 1,961,514	\$ 1,959,786	\$ 2,006,321
Special Revenue:							
Tax Increment Financing	1,089,372	843,031	1,281,831	1,553,629	1,498,197	1,830,936	1,707,692
Civic Trust	-	25	-	100	25	-	-
Ankeny Community Foundation	5,462	6,930	13,595	19,000	13,500	12,000	12,000
Total Community & Economic Development	\$ 2,384,577	\$ 2,253,845	\$ 2,814,998	\$ 3,369,214	\$ 3,473,236	\$ 3,802,722	\$ 3,726,013
General Government:							
General	\$ 3,050,267	\$ 3,213,926	\$ 3,303,099	\$ 3,813,464	\$ 3,860,583	\$ 4,091,872	\$ 4,311,532
Total General Government	\$ 3,050,267	\$ 3,213,926	\$ 3,303,099	\$ 3,813,464	\$ 3,860,583	\$ 4,091,872	\$ 4,311,532
Debt Service:							
Tax Increment Financing	\$ -	\$ 50,000	\$ 27,500	\$ 29,250	\$ 29,250	\$ 33,000	\$ -
Debt Service	24,919,262	21,648,816	24,916,604	21,865,584	21,808,417	22,721,368	23,794,067
Total Debt Service	\$ 24,919,262	\$ 21,698,816	\$ 24,944,104	\$ 21,894,834	\$ 21,837,667	\$ 22,754,368	\$ 23,794,067
Business Type Activities/Enterprise:							
Solid Waste	\$ 637,568	\$ 682,420	\$ 741,162	\$ 813,691	\$ 803,691	\$ 970,803	\$ 1,046,222
Water	7,093,218	8,116,895	9,441,098	10,578,852	10,709,245	12,097,816	12,944,928
Sewer	10,216,439	12,612,601	11,108,130	13,161,652	13,234,675	13,494,052	17,502,116
Storm Water	670,637	563,511	555,666	694,035	729,627	703,554	751,661
Golf Course	1,663,417	1,691,866	1,636,010	1,811,690	1,783,660	1,796,354	1,820,772
Total Business Type Activities/Enterprise	\$ 20,281,279	\$ 23,667,293	\$ 23,482,066	\$ 27,059,920	\$ 27,260,898	\$ 29,062,579	\$ 34,065,699
Capital Projects:							
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects	12,736,098	15,906,053	21,892,308	43,514,166	54,177,683	41,359,883	24,714,167
Total Capital Projects	\$ 12,736,098	\$ 15,906,053	\$ 21,892,308	\$ 43,514,166	\$ 54,177,683	\$ 41,359,883	\$ 24,714,167
Total Budgeted Expenditures	\$ 87,782,581	\$ 93,325,119	\$ 103,982,406	\$ 133,182,121	\$ 144,419,053	\$ 136,825,660	\$ 128,827,196

Chapter 2 | Budget Summary

Fund	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Non-Program:							
Trust & Agency:							
Contractor's Bonds	\$ -	\$ -	\$ 46,017	\$ -	\$ -	\$ -	\$ -
Internal Service:							
Central Garage	773,597	845,820	941,263	1,081,408	1,204,823	1,360,445	1,419,766
Risk Management	949,286	1,014,212	955,935	1,139,000	1,450,000	1,794,000	1,165,000
Health Insurance	2,993,018	2,930,744	3,639,063	4,058,000	4,369,000	4,588,000	4,819,000
Sustainability Revolving	-	4,300	-	-	-	-	-
Economic Development Revolving	100,000	8,000	79,000	-	100,500	-	-
Equipment Reserve	44,679	272,397	358,156	27,941	27,941	29,523	54,671
Total Unbudgeted Expenditures	\$ 4,860,580	\$ 5,075,473	\$ 6,019,434	\$ 6,306,349	\$ 7,152,264	\$ 7,771,968	\$ 7,458,437
Total All Expenditures*	\$ 92,643,161	\$ 98,400,592	\$ 110,001,840	\$ 139,488,470	\$ 151,571,317	\$ 144,597,628	\$ 136,285,633

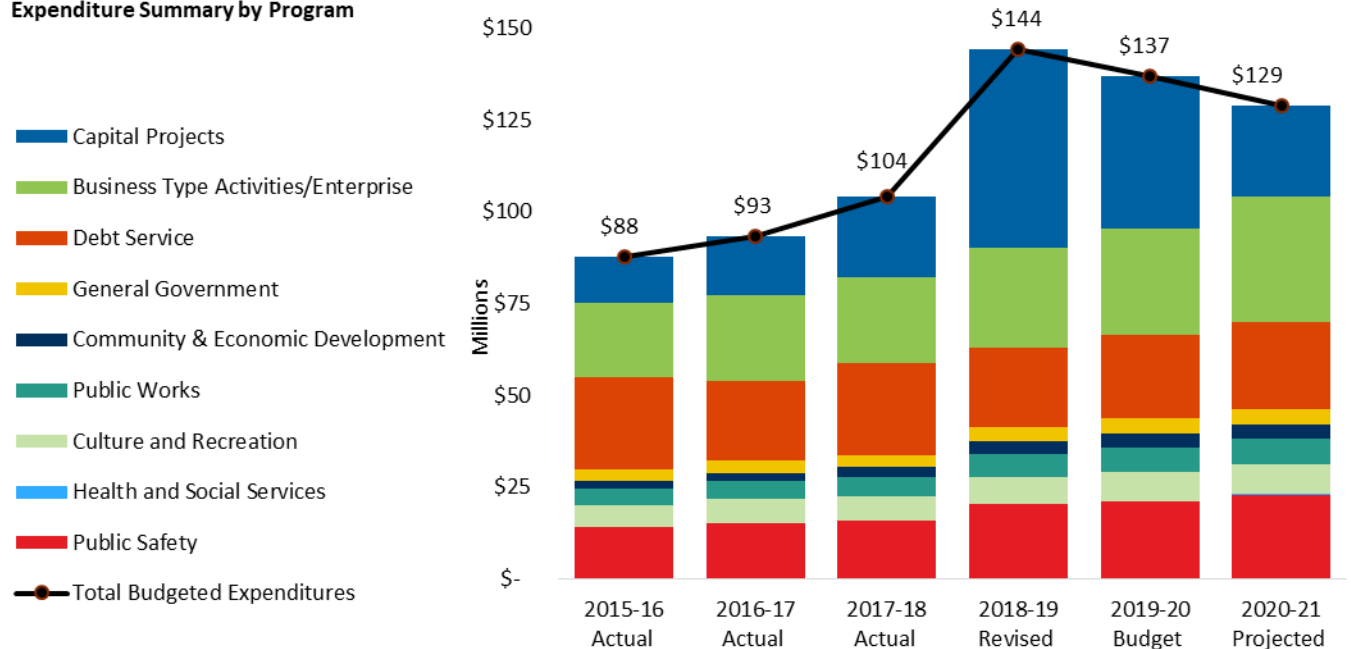
* - Includes interfund transactions.

Expenditures by Program



This chart represents the nine major functions that the State requires cities to use in defining their program structure.

Expenditure Summary by Program



Transfer Summary

Transfers are transactions between funds of the primary government. Transfers can be a subsidy from one fund to another or contributions toward a capital project. Transfers may also be used to provide greater transparency, such as the transfer of hotel/motel tax proceeds from the general fund, where the revenue is required to be recorded, to the hotel/motel tax fund, where the distribution of funds can be easily tracked.

Transfers In							
Fund	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
General:							
General	\$ 848,638	\$ 811,857	\$ 846,754	\$ 658,000	\$ 660,000	\$ 668,000	\$ 677,000
Hotel/Motel Tax	1,367,112	1,463,394	1,389,024	1,553,000	1,431,000	1,474,000	1,519,000
Special Revenue:							
Miracle Park	-	-	-	-	52,000	-	-
Ankeny Community Foundation	-	-	850	-	-	-	-
Debt Service	8,646,720	8,945,810	10,807,835	7,858,182	7,801,688	8,627,136	9,629,490
Business Type Activities/Enterprise:							
Solid Waste	12,120	13,559	10,871	22,500	18,000	18,000	18,000
Capital Projects	7,044,548	10,347,894	15,344,500	9,441,042	9,484,508	6,322,989	2,804,000
Total Transfers In	<u>\$17,919,516</u>	<u>\$21,582,764</u>	<u>\$28,400,336</u>	<u>\$19,532,724</u>	<u>\$19,447,196</u>	<u>\$17,110,125</u>	<u>\$14,647,490</u>
Transfers Out							
Fund	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
General:							
General	\$ 3,867,112	\$ 5,810,026	\$ 5,019,024	\$ 1,842,000	\$ 4,970,000	\$ 2,292,000	\$ 1,693,000
Hotel/Motel Tax	427,972	615,616	814,742	308,000	365,000	548,000	572,000
Special Revenue:							
Hawkeye Park Player Fees	-	-	50,000	-	-	-	-
Road Use Tax	-	1,000,000	740,000	1,295,000	1,670,000	1,320,000	760,000
Tax Increment Financing	5,983,682	6,322,885	6,367,102	5,924,339	5,867,845	6,633,618	7,590,507
Landfill Postclosure	12,120	13,559	10,871	22,500	18,000	18,000	18,000
Park Dedication	-	-	50,000	50,000	50,000	50,000	50,000
Sports Complex Foundation	-	-	20,000	-	-	-	-
Civic Trust	487,158	1,939,712	7,381,833	4,962,042	1,718,008	2,134,619	-
Ankeny Community Foundation	1,124,438	501,550	141,637	105,000	254,500	-	-
Business Type Activities/Enterprise:							
Water	2,049,349	1,310,831	1,135,687	905,799	905,799	1,224,711	829,228
Sewer	2,466,290	2,327,326	5,039,749	2,194,824	2,044,824	878,563	1,078,473
Storm Water	1,501,395	1,741,259	1,588,811	1,923,220	1,583,220	1,652,721	1,703,963
Golf Course	-	-	40,030	-	-	-	-
Capital Projects	-	-	850	-	-	357,893	352,319
Total Transfers Out	<u>\$17,919,516</u>	<u>\$21,582,764</u>	<u>\$28,400,336</u>	<u>\$19,532,724</u>	<u>\$19,447,196</u>	<u>\$17,110,125</u>	<u>\$14,647,490</u>

Long-Range Forecasting

Long-range forecasting creates a context for evaluating cash flows and fund balances, builds awareness of the probable results of funding and spending decisions, assists in identifying future financial challenges, and spurs discussion of the key goals and strategies that guide future planning. Long-range forecasting does not present a 5-year budget, instead it is an internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions. These long-range forecasting assumptions become a foundation to the annual budget process.

General Fund

The five-year forecast of the general fund considers the variables of change in rollback, assessed valuation growth and the impact of urban renewal requirements.

Assumptions	2021	2022	2023	2024	2025
Residential Rollback	55.73%	57.60%	55.71%	57.04%	55.42%
Multi-Residential Rollback	71.25%	67.50%	63.75%	57.04%	55.42%
Commercial Rollback	90.00%	90.00%	90.00%	90.00%	90.00%
Total Taxable Valuation	3,628,037,972	3,810,302,351	3,789,435,319	3,961,775,565	4,056,388,547
Taxable Valuation Growth	2.2%	5.0%	-0.5%	4.5%	2.4%
General Levy	\$6.10	\$6.10	\$6.10	\$6.10	\$6.10

- > The residential, multi-residential and commercial rollback assumptions are based on projections prepared by the Iowa Legislative Service Agency.
- > The forecast for taxable valuation assumes 5% growth in residential for fiscal year 2021 and is reduced to 3% growth thereafter, 0.50% for commercial and 0% growth for agricultural land, agricultural buildings, industrial, multi-residential, railroads and utilities (gas and electric) property. These assumptions were determined by reviewing the 1, 2, 5 and 10 year geometric average growth rate for each class of property. Residential and commercial property classes represent 93% of all property valuation.
- > Urban renewal requirements are determined based on current rebate agreements outstanding and tax increment financing projects planned in the 2019-2023 Capital Improvement Program. These requirements reduce taxable valuation in the general fund.

Road Use Tax Fund

The five-year forecast of the road use tax fund is heavily impacted by the amount of gas tax received from the state and the City's population.

Assumptions	2021	2022	2023	2024	2025
Revenue Growth	0.00%	0.00%	0.00%	0.00%	0.00%
Expenditure Growth	7.00%	7.00%	7.00%	7.00%	7.00%
Funding Per Capita	\$122.50	\$123.00	\$123.00	\$123.00	\$123.00
Population	57,949	68,000	68,000	68,000	68,000
Ending Fund Balance	\$6,642,513	\$7,703,247	\$8,485,202	\$8,272,663	\$7,557,767
Fund Balance as % of O&M	113%	123%	127%	115%	98%

- > Funding per capita is based on projections released by the Iowa Department of Transportation and population is determined by the U.S. Census Bureau's population count, which is updated every decade, or when a special census is warranted. The population estimate of 68,000 in fiscal year 2022 is based on The Ankeny Plan 2040 population projections and has been adjusted for recent building permit activity.
- > The major drivers of expenditures include personnel costs, contractual services, commodities and capital outlay. Expenditure growth of 7% is based on an historical analysis of operating costs.

- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenditures (net of depreciation). For fiscal year 2021, the fund is projected to have an ending fund balance of \$6,642,513 or 113% of operations and maintenance (O&M). Ending fund balance and fund balance as % of O&M for the five-year forecast period are within the City's recommended range of 50-75%.

Tax Increment Financing Fund

The five-year forecast of the tax increment financing fund considers total tax increment financing debt, total valuation requirements and change in total valuation requirements.

Assumptions	2021	2022	2023	2024	2025
Total Tax Increment Financing Debt	\$8,686,231	\$8,593,465	\$8,863,876	\$8,403,856	\$5,711,360
Total Valuation Requirements	289,733,318	286,639,061	295,658,740	280,314,556	190,505,083
Change in Total Valuation Requirements	-0.49%	-1.07%	3.15%	-5.19%	-32.04%

- > These factors are based on analysis of current rebate agreements outstanding and tax increment financing projects planned in the 2019-2023 Capital Improvement Program.
- > Total tax increment financing debt is required to be certified to the County Auditor each December 1.

Debt Service Fund

The five-year forecast of the debt service fund considers the variables of change in rollback, assessed valuation growth and the impact of the 2019-2023 Capital Improvement Program.

Assumptions	2021	2022	2023	2024	2025
Total Taxable Valuation	3,917,771,290	4,096,941,412	4,085,094,059	4,242,090,121	4,246,893,630
Taxable Valuation Growth	2.0%	4.6%	-0.3%	3.8%	0.1%
Taxes Levied	\$13,712,200	\$14,339,295	\$14,297,829	\$14,847,315	\$14,864,128
Debt Issuance	\$8,650,000	\$8,625,000	\$9,090,000	\$9,230,000	\$9,230,000
Ending Fund Balance	\$1,653,725	\$1,653,103	\$1,652,157	\$1,651,578	\$1,651,160
Debt Service Levy	\$3.50	\$3.50	\$3.50	\$3.50	\$3.50

- > The residential, multi-residential and commercial rollback assumptions are based on projections prepared by the Iowa Legislative Service Agency.
- > The forecast for taxable valuation assumes 5% growth in residential for fiscal year 2021 and is reduced to 3% growth thereafter, 0.50% for commercial and 0% growth for agricultural land, agricultural buildings, industrial, multi-residential, railroads and utilities (gas and electric) property. These assumptions were determined by reviewing the 1, 2, 5 and 10 year geometric average growth rate for each class of property. Residential and commercial property classes represent 93% of all property valuation.
- > Debt issuance is determined by projects listed in the 2019-2023 Capital Improvement Program. Debt issuance beyond fiscal year 2023 is based on an annual target that takes into consideration taxable valuation growth, the capital improvement program and the City's ability to maintain a stable or declining debt service levy rate.
- > The debt service levy is projected to remain stable at \$3.50.

Water Fund

The five-year forecast of the water fund predicts revenue from service charges will increase due to both scheduled rate increases and predicted growth of the City. Rate increases are being necessitated to maintain sufficient cash as a percent of O&M (net of depreciation).

Chapter 2 | Budget Summary

Assumptions	2021	2022	2023	2024	2025
Water Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	268,245	270,927	273,637	276,373	279,137
Total Water Usage (1,000 gallons)	1,833,520	1,851,855	1,870,373	1,889,077	1,907,968
Total Water Purchased (1,000 gallons)	2,163,553	2,185,189	2,207,041	2,229,111	2,251,402
Debt Coverage – Revenue Debt	1.96	1.84	1.53	1.37	1.41
Debt Coverage – All Debt	1.85	1.84	1.53	1.39	1.41
Ending Fund Balance	\$13,327,116	\$14,705,853	\$15,589,776	\$16,218,187	\$17,104,692
Fund Balance as % of O&M	125%	127%	124%	119%	117%
Water Rate Adjustments	7.50%	7.50%	7.50%	10.00%	10.00%

- > The major drivers of revenue to the fund include water consumption, water rates and the weather as it influences water consumption. Hot, dry weather, for example, tends to drive up usage.
- > Expenditures are influenced by the cost of purchasing water from Des Moines Water Works. Maintaining, repairing and replacing the capital infrastructure of the water utility also drives expenditures.
- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2021, the debt coverage for revenue debt is projected to be 1.96 and debt coverage for all debt is projected to be 1.85. These levels are within the City's targeted debt coverage ratios of 1.75 times on revenue bonds and at least 1.10 times on total debt.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2021, the fund is projected to have an ending fund balance of \$13,327,116 or 125% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are within the City's recommended range of 50-75%.

Sewer Fund

The five-year forecast of the sewer fund predicts revenue from service charges will increase due to predicted growth of the City. Rate increases, when needed, are necessary to maintain debt service coverage requirements at the same time the fund is generating fund balance. In order to best utilize the fund balance, it is recommended that projects considered in the 2019-2023 Capital Improvement Program be funded with operating revenues versus borrowing and revenue debt is paid off with excess reserves when feasible to lower debt service coverage requirements.

Assumptions	2021	2022	2023	2024	2025
Sewer Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	262,818	265,447	268,101	270,782	273,490
Total Sewer Usage (1,000 gallons)	1,297,821	1,310,799	1,323,907	1,337,146	1,350,517
WRA Sewer Debt Service	\$4,359,041	\$4,601,705	\$4,940,390	\$5,255,477	\$5,496,341
Debt Coverage – Revenue Debt	2.29	2.12	2.26	2.12	2.02
Debt Coverage – All Debt	2.25	2.12	2.26	2.12	2.02
Ending Fund Balance	\$10,412,776	\$10,111,337	\$14,249,699	\$17,884,302	\$21,225,516
Fund Balance as % of O&M	259%	222%	301%	362%	412%
Sewer Rate Adjustments	0%	0%	0%	0%	0%

- > Revenue drivers for the sewer fund include sewer rates, water consumption during the averaging period (January, February and March) and the City's population growth.

- > Expenditures are influenced by the cost of sending flows to the Wastewater Reclamation Authority (WRA). Ankeny represents the third largest WRA member in terms of flow behind Des Moines and West Des Moines. Maintaining, repairing and replacing the capital infrastructure of the sewer utility also drives expenditures.
- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2021, the debt coverage for revenue debt is projected to be 2.29 and debt coverage for all debt is projected to be 2.25. These levels are within the City's targeted debt coverage ratios of 1.75 times on revenue bonds and at least 1.10 times on total debt.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2021, the fund is projected to have an ending fund balance of \$10,412,776 or 259% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are well within the City's recommended range of 50-75%.

Storm Water Fund

The five-year forecast of the storm water fund predicts revenue from services charges will increase due to a scheduled rate increase of \$0.50 per Equivalent Residential Units (ERU) on July 1, 2020, and subsequently increasing the ERU cap on commercial by 10 ERU's annually on July 1, 2021. ERU growth is assumed to be 2% for residential and 0% for commercial based on historical averages.

Assumptions	2021	2022	2023	2024	2025
ERU Growth – Residential	2%	2%	2%	2%	2%
ERU Growth – Commercial	0%	0%	0%	0%	0%
Operating Expenses	5%	5%	5%	5%	5%
Residential ERU	22,066	22,507	22,957	23,416	23,885
Commercial ERU	14,424	15,329	16,044	16,605	16,992
Debt Coverage – Revenue Debt	NA	NA	NA	NA	NA
Debt Coverage – All Debt	1.31	1.26	1.27	1.26	1.24
Ending Fund Balance	\$925,458	\$1,052,348	\$1,230,648	\$1,393,609	\$1,533,850
Fund Balance as % of O&M	136%	148%	165%	177%	186%
Storm Water Rate Adjustments	\$0.50	\$0.00	\$0.00	\$0.00	\$0.00

- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2021, the debt coverage for all debt is projected to be 1.31. This level is within the City's targeted debt coverage ratio of at least 1.10 times on total debt. The fund has no outstanding revenue bonds, but coverage ratios are being maintained appropriately so that revenue debt may be considered in the future.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2021 the fund is projected to have an ending fund balance of \$925,458 or 136% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are within the City's recommend range of 50-75%.
- > The critical need in the storm water utility is the ability to fund future projects as determined by the recent Storm Water Management Study and Master Plan.

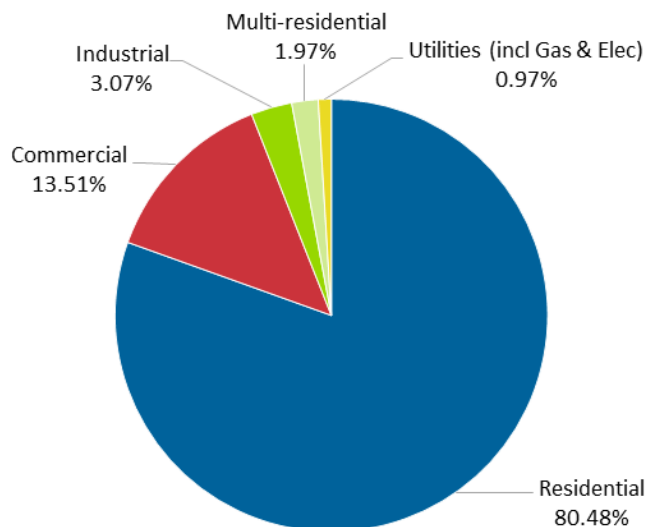
Property Tax Valuations and Rates

The City's property tax is levied based on the taxable assessed value of property as determined by the Polk County Assessor's Office. The Polk County Treasurer's Office bills and collects property taxes on behalf of the City.

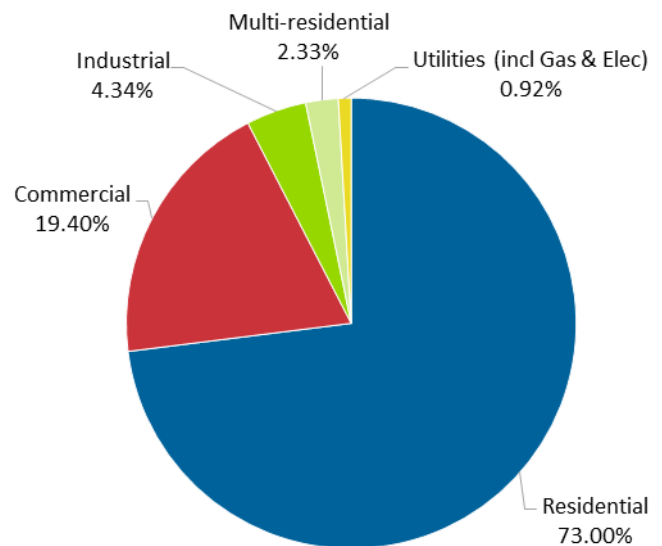
Property Tax Assessed Valuations by Classification

Property Tax Classification	FY 2019 - January 1, 2017 Valuation			FY 2020 - January 1, 2018 Valuation			% Increase FY 2019 vs FY 2020
	100% Value	Taxable Value	Rollback Percent	100% Value	Taxable Value	Rollback Percent	
Residential	4,355,396,968	2,384,342,061	54.745%	4,643,315,539	2,594,115,461	55.868%	8.80%
Commercial	783,342,458	693,683,725	88.554%	779,758,451	689,692,370	88.449%	-0.58%
Industrial	126,752,190	111,202,619	87.732%	177,059,755	154,402,651	87.204%	38.85%
Multi-residential	102,852,730	79,780,871	77.568%	113,414,456	82,885,161	73.082%	3.89%
Utilities (incl Gas & Elec)	54,127,524	32,518,509	60.078%	55,987,309	32,559,838	58.156%	0.13%
Total Gross	5,422,471,870	3,301,527,785	60.886%	5,769,535,510	3,553,655,481	61.593%	7.64%
Less: Military	(3,712,328)	(3,712,328)		(3,722,839)	(3,722,839)		
General & T/A Valuation	5,418,759,542	3,297,815,457		5,765,812,671	3,549,932,642		7.64%
Tax Increment Captured	233,715,204	233,715,204		292,312,551	292,312,551		25.07%
Debt Service Valuation	5,652,474,746	3,531,530,661		6,058,125,222	3,842,245,193		8.80%
Agricultural Land Valuation	7,245,711	3,945,202	54.449%	7,236,710	4,062,120	56.132%	2.96%
Debt Limit Valuation	5,659,720,457			6,065,361,932			7.17%

**100% Assessed
Valuations by Class**



**Taxable Assessed
Valuations by Class**



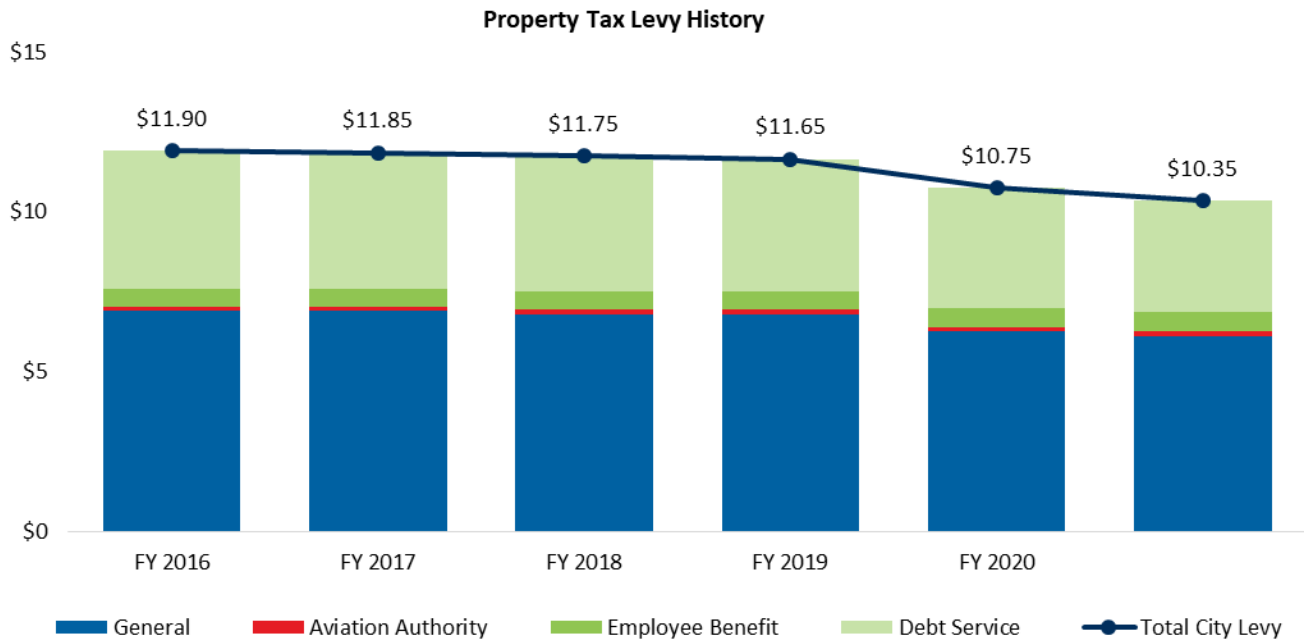
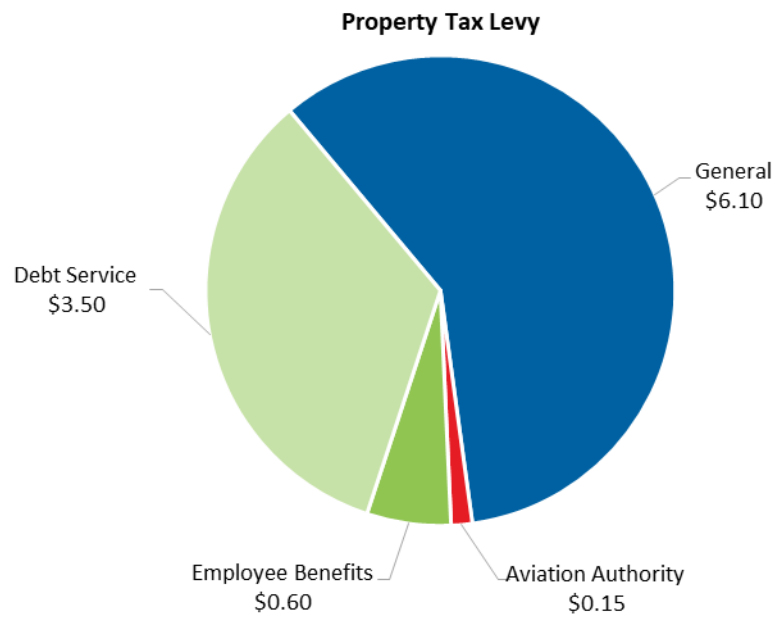
Property Tax Rates and Valuations

	Fiscal Year					
	2015	2016	2017	2018	2019	2020
Property Tax Levy Rates						
General	6.89000	6.89000	6.79000	6.79000	6.25000	6.10000
Aviation Authority	0.15000	0.15000	0.15000	0.15000	0.15000	0.15000
Employee Benefits	0.56000	0.56000	0.56000	0.56000	0.60000	0.60000
Debt Service	4.30000	4.25000	4.25000	4.15000	3.75000	3.50000
Total City Levy Rate	11.90000	11.85000	11.75000	11.65000	10.75000	10.35000
Increase or Decrease	(0.12746)	(0.05000)	(0.10000)	(0.10000)	(0.90000)	(0.40000)
Property Tax Dollars by Levy ⁽¹⁾						
General	\$ 15,416,515	\$ 16,438,707	\$ 18,114,888	\$ 19,434,415	\$ 20,611,347	\$ 21,654,589
Aviation Authority	335,628	357,882	400,181	429,332	494,672	532,490
Employee Benefits	1,253,011	1,336,092	1,494,011	1,602,838	1,978,689	2,129,960
Debt Service	10,499,006	11,100,404	12,315,514	12,935,985	13,243,240	13,447,859
Total City Levy Dollars	\$ 27,504,161	\$ 29,233,086	\$ 32,324,594	\$ 34,402,570	\$ 36,327,948	\$ 37,764,898
Increase or (Decrease)	977,190	1,728,925	3,091,508	2,077,976	1,925,379	1,436,950
	3.68%	6.29%	10.58%	6.43%	5.60%	3.96%
Total Assessed Valuations						
Regular (General, Aviation & Employee Benefits)	3,668,631,965	3,916,104,968	4,388,220,798	4,652,818,343	5,422,471,870	5,769,535,510
	4.21%	6.75%	12.06%	6.03%	16.54%	6.40%
Total Assessed Value (including TIF Valuation Reservations)	3,869,141,067	4,138,407,198	4,614,418,265	4,903,956,761	5,652,474,746	6,058,125,222
	4.57%	6.96%	11.50%	6.27%	15.26%	7.18%
Taxable Assessed Valuations						
Regular (General, Aviation & Employee Benefits)	2,237,520,312	2,385,879,154	2,667,877,529	2,862,211,268	3,297,815,457	3,549,932,642
	4.59%	6.63%	11.82%	7.28%	15.22%	7.64%
Debt Service	2,441,629,335	2,611,859,821	2,897,767,321	3,117,104,836	3,531,530,661	3,842,245,193
	5.13%	6.97%	10.95%	7.57%	13.30%	8.80%
TIF Valuation Reservation	204,109,023	225,980,667	229,889,792	254,893,568	233,715,204	292,312,551
	11.38%	10.72%	1.73%	10.88%	-8.31%	25.07%
Tax Increment Valuation Growth/Reservation						
Total Increment	819,957,103	895,021,818	1,002,834,808	1,073,358,997	1,229,819,808	1,285,327,916
Reserved by City	204,109,023	225,980,667	229,889,792	254,893,568	233,715,204	292,312,551
Released to All Jurisdictions	615,848,080	669,041,151	772,945,016	818,465,429	996,104,604	993,015,365
Percent Released to All Jurisdictions	75.11%	74.75%	77.08%	76.25%	81.00%	77.26%
Consolidated Tax Rate by Jurisdiction						
City	11.90000	11.85000	11.75000	11.65000	10.75000	10.35000
Ankeny Community School District	20.18299	19.77223	19.36252	18.51697	17.95079	UNKNOWN
County	10.32710	10.56278	10.12410	10.12364	10.12083	UNKNOWN
Assessor	0.27750	0.27920	0.27220	0.27177	0.25471	UNKNOWN
DART	0.55400	0.61900	0.63900	0.63900	0.63900	UNKNOWN
DMACC	0.65724	0.67574	0.72334	0.67458	0.69468	UNKNOWN
State	0.00330	0.00330	0.00330	0.00310	0.00290	UNKNOWN
Total Consolidated Tax Levy Rate	43.90213	43.76225	42.87446	41.87906	40.41291	UNKNOWN
Increase or (Decrease)	0.10181	(0.13988)	(0.88779)	(0.99540)	(1.46615)	UNKNOWN
Saydel Community School District	12.87969	12.76105	12.76417	12.89000	12.89000	UNKNOWN
Total Consolidated Tax Levy Rate	36.59883	36.75107	36.27611	36.25209	35.35212	UNKNOWN
Increase or (Decrease)	0.25101	0.15224	(0.47496)	(0.02402)	(0.89997)	UNKNOWN
North Polk Community School District	19.99113	19.94347	19.30777	19.16659	19.07652	UNKNOWN
Total Consolidated Tax Levy Rate	43.71027	43.93349	42.81971	42.52868	41.53864	UNKNOWN
Increase or (Decrease)	0.24217	0.22322	(1.11378)	(0.29103)	(0.99004)	UNKNOWN

⁽¹⁾ Includes utility replacement excise taxes

Chapter 2 | Budget Summary

	Fiscal Year					
	2015	2016	2017	2018	2019	2020
Other Tax Rates						
State Sales Tax	5%	5%	5%	5%	5%	5%
Local Option School Sales Tax	1%	1%	1%	1%	1%	1%
Hotel/Motel Tax	7%	7%	7%	7%	7%	7%
Cable Franchise Tax	5%	5%	5%	5%	5%	5%
Utility Franchise Tax	2%	2%	2%	2%	2%	2%



Personnel Summary

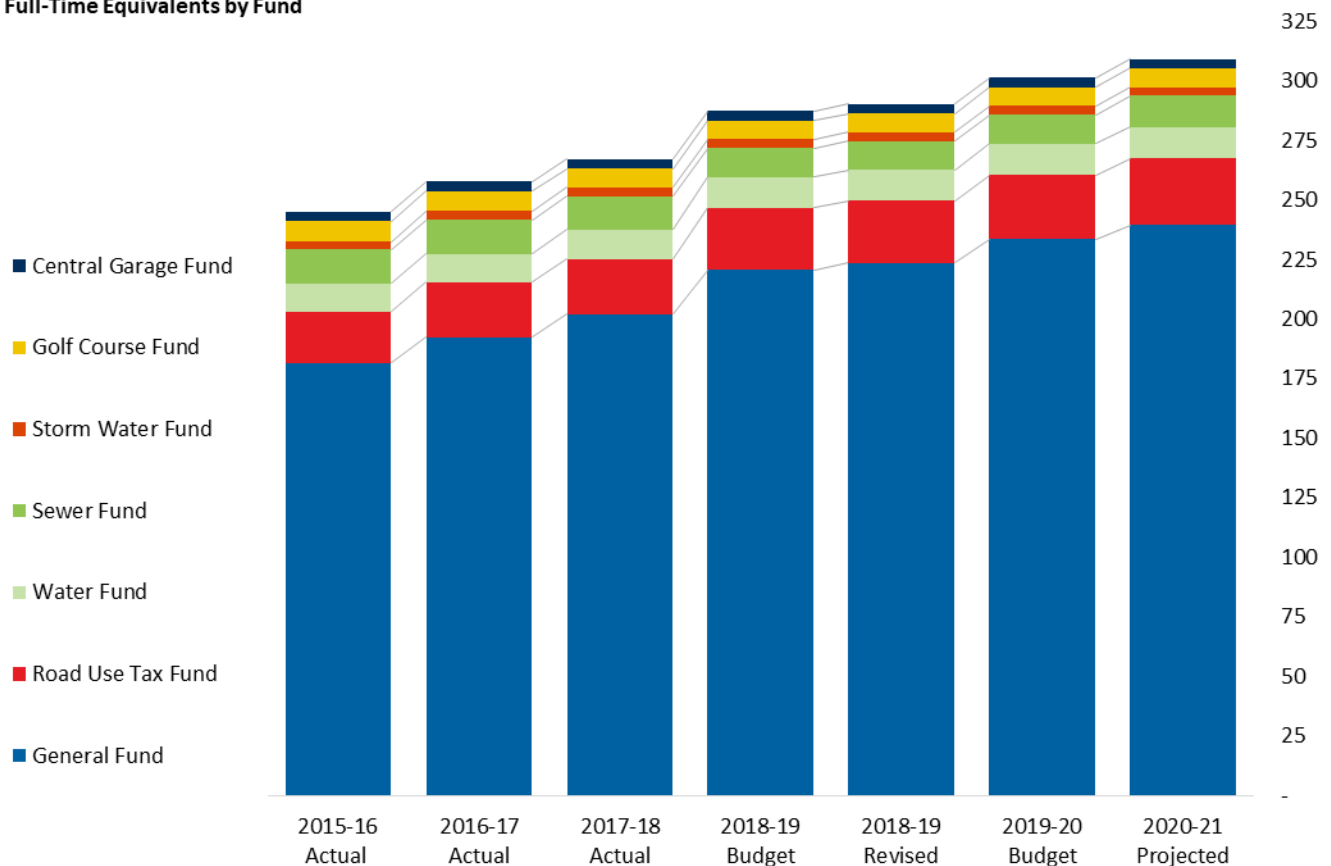
Summary of Full-Time Equivalents by Fund

	Full-Time Equivalents (FTE)						
Activity	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
General Fund:							
Police:							
Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Operations	47.00	52.00	51.00	54.00	56.00	59.00	60.00
Support Services	15.40	15.40	18.40	18.40	16.40	17.40	17.40
Fire:							
Administration	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Suppression	7.00	7.00	16.00	22.00	22.00	22.00	22.00
Emergency Medical Services	29.25	32.25	26.00	32.00	35.00	35.00	38.00
Library	17.50	17.50	17.50	17.50	17.50	20.52	21.52
Parks and Recreation:							
Park Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Park Maintenance	8.50	8.50	9.00	9.00	9.00	10.00	10.00
Recreation	2.50	2.50	2.50	2.50	2.50	2.50	3.50
Aquatic Centers	0.50	0.50	1.00	1.00	1.00	1.00	1.00
Prairie Ridge Sports Complex	6.66	7.33	7.33	7.33	7.33	7.33	7.33
Development Engineering	3.25	3.25	4.25	4.25	4.25	5.25	5.25
Planning and Building:							
Code Enforcement	9.00	11.00	13.00	13.50	13.50	13.50	13.50
Planning and Building	6.00	6.00	7.00	7.00	7.00	7.00	7.00
Economic Development	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Human Resources	2.00	2.00	2.00	3.00	3.00	3.00	3.00
City Manager	3.00	3.00	4.00	4.00	4.00	4.00	4.00
City Clerk	4.60	4.60	4.60	4.60	4.60	5.00	5.00
Finance	3.50	3.50	2.50	3.50	3.50	4.00	4.00
Information Technology	4.00	4.00	4.00	5.00	5.00	5.00	5.00
Total General Fund	181.66	192.33	202.08	220.58	223.58	233.50	239.50
Road Use Tax Fund:							
Roadway Administration	6.47	7.00	7.00	10.00	10.00	10.00	11.00
Roadway Maintenance	12.00	13.00	13.00	13.00	13.00	14.00	14.00
Traffic Safety	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Road Use Tax Fund	21.47	23.00	23.00	26.00	26.00	27.00	28.00
Water Fund:							
Administration	2.83	3.00	2.50	3.13	3.07	3.07	3.07
Maintenance	9.00	9.00	10.00	10.00	10.00	10.00	10.00
Total Water Fund	11.83	12.00	12.50	13.13	13.07	13.07	13.07
Sewer Fund:							
Administration	5.14	5.13	4.83	3.00	3.06	3.06	3.06
Maintenance	9.00	9.00	9.00	9.00	9.00	9.00	10.00
Total Sewer Fund	14.14	14.13	13.83	12.00	12.06	12.06	13.06

Chapter 2 | Budget Summary

Activity	Full-Time Equivalents (FTE)						2019-20 Budget	2020-21 Projected
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised			
Storm Water Fund:								
Administration	2.45	2.75	2.75	2.75	2.75		2.75	2.75
Street Cleaning	1.00	1.00	1.00	1.00	1.00		1.00	1.00
Total Storm Water Fund	3.45	3.75	3.75	3.75	3.75		3.75	3.75
Golf Course Fund:								
Maintenance	5.50	5.50	5.83	5.83	5.83		5.83	5.83
Pro Shop	2.00	2.00	1.00	1.00	1.00		1.00	1.00
Banquet Services	1.00	1.00	1.00	1.00	1.00		1.00	1.00
Total Golf Course Fund	8.50	8.50	7.83	7.83	7.83		7.83	7.83
Central Garage Fund:	4.00	4.00	4.00	4.00	4.00		4.00	4.00
Total Full-Time Equivalents	245.05	257.71	266.99	287.29	290.29		301.21	309.21

Full-Time Equivalents by Fund



Net Change in Personnel**Addition of Permanent Positions**

10.92 Full-Time Equivalents (FTE) – Total Added Permanent Positions

Position	Grade	FTE	FT/PT	Budget Activity
Patrol Officer – 08/01/19	PO	2.00	FT	Police Operations
Police Sergeant – 07/01/19	PS	1.00	FT	Police Operations
Criminal Intelligence Analyst – 07/01/19	N09	1.00	FT	Police Support Services
Library Associates – 09/01/19	N04	2.02	PT	Library
Public Services Manager – 09/01/19	N12	1.00	FT	Library
Park Maintenance Technician I – 07/01/19	A07	1.00	FT	Park Maintenance
Engineering Technician I – 07/01/19	N11	1.00	FT	Development Engineering
Administrative Clerk – 07/01/19	N04	0.40	PT	City Clerk
Accounting Clerk – 07/01/19	N07	0.50	PT	Finance
Equipment Operator – 07/01/19	A07	1.00	FT	Roadway Maintenance

Promotion of Permanent Positions

No Change in Full-Time Equivalents (FTE)

Current Position	Grade	FT/PT	Proposed Position	Grade	FT/PT	Budget Activity
Combination Inspector I	N11	FT	Combination Inspector II	N12	FT	Code Enforcement
Engineering Technician I	N11	FT	Engineering Technician II	N12	FT	Roadway Administration
Engineering Technician II	N12	FT	Engineering Technician III	N13	FT	Roadway Administration
Utilities Operator III	A11	FT	Lead Utilities Operator	A13	FT	Water Maintenance

Total of 301.21 Full-Time Equivalents (FTE) Authorized for FY 2020

Capital Outlay and Supplemental Request Summary

Description	Fund	Schedule	Budget
CLEAR investigation software	General	Maintenance	\$ 6,500
Trimble Forensics Reveal software	General	Maintenance	1,964
Input Ace investigative software	General	New	3,300
Increased training session lunch funding	General	New	300
Additional evidence room shelving	General	New	4,500
Annual awards ceremony	General	New	1,500
Recruiting program	General	New	6,000
BlueTeam Field Support Service software	General	New	7,250
Portable radios (3)	General	New	12,263
Increased training funding for supervisors	General	New	5,500
Increased ammunition funding	General	New	18,700
Shotguns (1)	General	New	1,059
Rifles (1)	General	New	2,215
Tactical launcher (1)	General	Replacement - Normal	4,339
Replace Rape Aggression Defense (RAD) training protection suits (2)	General	Replacement - Behind	2,600
Replace automatic electronic defibrillators - AED (2)	General	Replacement - Normal	3,500
Replace patrol vehicles (5)	General	Replacement - Normal	245,500
Furniture for criminal intelligence analyst office	General	New	10,400
Replace unit #61 - detective vehicle	General	Replacement - Behind	25,000
Replace and upgrade EOC technology	General	Replacement - Normal	60,000
Install large fans in apparatus bay - FS2	General	New	10,700
Repair masonry dumpster enclosure - FS1	General	Maintenance	3,000
Replace deteriorating concrete - FS1	General	Maintenance	15,000
Replace unit #107 - 3/4 ton 4WD truck	General	Replacement - Normal	36,432
Replace unit #104 - SUV	General	Replacement - Normal	38,100
Modular animal kennel system	General	New	1,300
Shelf ready circulation materials services	General	New	21,034
Increased circulation materials funding - books	General	New	30,000
Increased circulation materials funding - multimedia	General	New	6,000
Adobe Creative Cloud	General	New	900
Additional Sprout Social license	General	New	712
Freelance photography	General	New	3,000
Car allowance	General	New	4,800
Trail maintenance funding	General	Maintenance	20,000
Repair retaining wall - Sawgrass Park	General	Maintenance	8,500
Repair concrete pond - Wagner Park	General	Maintenance	5,500
Replace tracks - Polar Trac	General	Replacement - Behind	5,000
Replace unit #623 - 3/4 ton 4WD truck	General	Replacement - Normal	31,000
Replace pressure washer	General	Replacement - Behind	5,500

Description	Fund	Schedule	Budget
Replace flail mower attachment	General	Replacement - Normal	12,000
Replace flow rider surface - CFAC	General	Maintenance	45,200
Repaint water slides - CFAC	General	Maintenance	75,000
Inspect and repair filters (3) - CFAC	General	Maintenance	22,850
Soil penetrate applications - baseball and softball fields	General	New	3,540
Upgrade irrigation controller - soccer fields #31-38	General	Maintenance	10,252
Replace unit #688 - drag	General	Replacement - Behind	12,838
Increase training and travel funding	General	New	1,900
Credit card capabilities - Hawkeye Park concession stand	General	New	5,347
Cellular services	General	New	480
1/2 ton 4WD truck	General	New	32,500
City-wide retirement policy on receptions and gifts	General	New	1,000
Increased advertising and marketing funding	General	New	2,000
Microsoft Office 365 subscriptions (2) - file sharing	General	New	265
Google G-Suite subscriptions (2) - file sharing	General	New	240
Dropbox subscriptions (2) - file sharing	General	New	554
Box.com subscriptions (3) - file sharing	General	New	209
Upgrade Microsoft Office Suite	General	Replacement - Normal	89,000
Additional GIS Squirrel software licenses (4)	General	New	300
Replace Hyper-V server (2)	General	Replacement - Normal	25,000
Replace network switches (2)	General	Replacement - Normal	10,000
Replace surveillance cameras - Police Department	General	Replacement - Normal	20,000
Replace multi-function copy machines (2)	General	Replacement - Normal	12,175
Increased dues and memberships, training and travel funding	General	New	2,225
Additional Solarwinds Database Performance Monitor licenses	General	New	3,990
Additional Veeam Availability Suite licenses (6)	General	New	873
Ag-Lime (clay) material	Hawkeye Park Players Fee	Maintenance	3,000
Comprehensive pavement management study	Road Use Tax	New	50,000
Upgrade traffic analysis software licenses	Road Use Tax	Maintenance	5,500
Mobile Wi-Fi	Road Use Tax	New	680
Crash trailer	Road Use Tax	New	17,000
Replace unit #252 - end loader with dynamic snow wing and snow blower	Road Use Tax	Replacement - Normal	420,000
Single axle dump truck and snow plow	Road Use Tax	New	225,000
Dedicated Iowa One Call account	Road Use Tax	New	4,000
Increased lights and signals services funding	Road Use Tax	New	2,000
Timed locking system - Miracle Park	Miracle Park	New	3,200
Replace dugout covers - Miracle Park	Miracle Park	Maintenance	10,000
Replace toilet fixtures - Miracle Park	Miracle Park	Maintenance	3,000

Chapter 2 | Budget Summary

Description	Fund	Schedule	Budget
Engineering study - Delaware Pump Station	Water	New	15,000
Increased lab and testing services funding	Water	New	10,000
Replace unit #987 - water main break truck	Water	Replacement - Behind	73,500
Replace wet well float system - Saylor Creek Lift Station	Sewer	Maintenance	5,000
Repair flood wall - Saylor Creek Lift Station	Sewer	Maintenance	9,000
Replace sewer camera cable	Sewer	Maintenance	6,000
Replace unit #740 - small jet truck	Sewer	Replacement - Normal	130,000
Increased land and tree services funding	Storm Water	New	5,000
Deep tine aerification	Golf Course	Maintenance	2,400
Replace unit #803 - 3/4 ton 4WD truck	Golf Course	Replacement - Normal	31,000
Replace fuel facility containment	Central Garage	Maintenance	40,000
Replace unit #867 - greens mower	Equipment Reserve	Replacement - Normal	29,523
Total			<u>\$ 2,158,409</u>

Fund Summary	Total Budget
General	\$ 1,058,606
Hawkeye Park Players Fee	3,000
Road Use Tax	724,180
Miracle Park	16,200
Water	98,500
Sewer	150,000
Storm Water	5,000
Golf Course	33,400
Central Garage	40,000
Equipment Reserve	29,523
Total	<u>\$ 2,158,409</u>



General Fund

CHAPTER THREE

General Fund

Description of the Fund

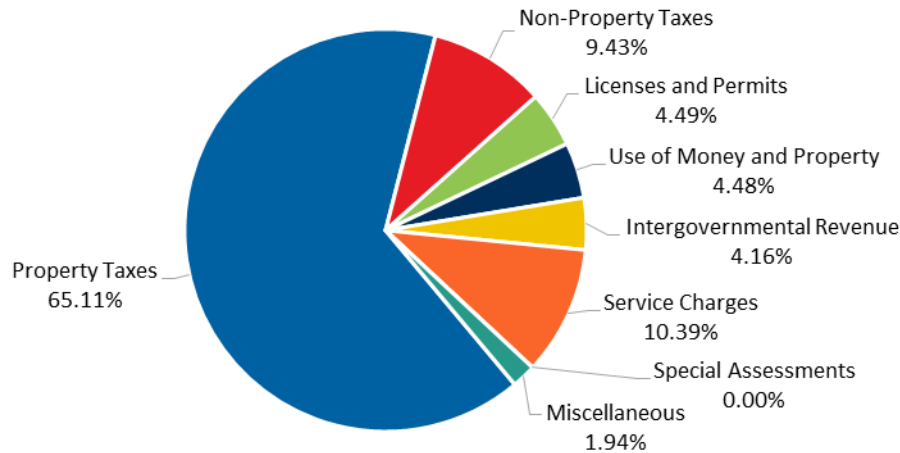
The general fund is a legally required fund which accounts for the general operations and activities of the City that are not specifically required to be accounted for elsewhere. The general fund also includes the hotel/motel fund. For budgetary purposes the hotel/motel tax fund is being accounted for separately, however for financial statement purposes is presented as the general fund.

Revenue Summary by Source

The City uses eight sources for budgeting revenues in the general fund. Those sources are summarized here and total \$33,835,365 for fiscal year 2020. Detailed information for each revenue source follows.

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Property Taxes	\$ 16,586,528	\$ 18,325,699	\$ 19,657,345	\$ 20,940,721	\$ 20,940,721	\$ 22,029,017	\$ 23,041,790
Non-Property Taxes	2,953,266	3,106,497	3,115,452	3,187,448	3,148,448	3,191,564	3,251,396
Licenses and Permits	2,033,896	2,463,861	2,065,224	1,626,400	1,676,400	1,520,400	1,364,400
Use of Money and Property	396,129	596,638	915,108	730,867	1,410,867	1,515,849	1,521,871
Intergovernmental	1,270,535	1,078,587	1,330,030	1,407,477	1,300,130	1,407,124	1,396,304
Service Charges	3,400,220	3,587,799	3,709,361	3,475,036	3,440,946	3,514,311	3,587,524
Special Assessments	1,604	971	461	1,000	1,000	1,000	1,000
Miscellaneous	680,472	621,054	680,647	637,100	665,200	656,100	668,100
Total Revenues	\$ 27,322,650	\$ 29,781,106	\$ 31,473,628	\$ 32,006,049	\$ 32,583,712	\$ 33,835,365	\$ 34,832,385
Transfers In	848,638	811,857	846,754	658,000	660,000	668,000	677,000
Total	\$ 28,171,288	\$ 30,592,963	\$ 32,320,382	\$ 32,664,049	\$ 33,243,712	\$ 34,503,365	\$ 35,509,385

Revenue by Source



Property Taxes – The primary funding source for general fund activities is property taxes, which accounts for 65.11% of total general fund revenues. For fiscal year 2020, the City's general levy will decrease by \$0.15 to \$6.10 per \$1,000 of taxable property valuation, significantly below the statutory cap of \$8.10 per \$1,000 of taxable property valuation.

Property tax revenues are projected to increase in the general fund by \$1,088,296 or 5.20% due to taxable valuation growth of 7.64% and the residential rollback increase from 55.62% to 56.92%. Offsetting this growth is the reduction in the multi-residential rollback from 78.75% to 75.00% and the decrease in the general levy from \$6.25 to \$6.10.

Chapter 3 | General Fund

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Property Taxes							
General Property Tax	\$ 16,222,657	\$ 17,919,537	\$ 19,221,676	\$ 20,438,351	\$ 20,438,351	\$ 21,488,411	\$ 22,476,878
Airport Authority Levy	353,177	395,854	424,634	490,520	490,520	528,404	552,710
Ag Land Tax	10,694	10,308	11,035	11,850	11,850	12,202	12,202
Total Property Taxes	<u>\$ 16,586,528</u>	<u>\$ 18,325,699</u>	<u>\$ 19,657,345</u>	<u>\$ 20,940,721</u>	<u>\$ 20,940,721</u>	<u>\$ 22,029,017</u>	<u>\$ 23,041,790</u>

Non-Property Taxes – Non-property taxes include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes. These revenues are estimated to be 1.37% higher at \$3,191,564 due to increases in hotel/motel taxes and utility franchise taxes. Non-property taxes constitute 9.43% of total general fund revenues.

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Non-Property Taxes							
Hotel/Motel Tax	\$ 1,367,112	\$ 1,463,394	\$ 1,389,024	\$ 1,553,000	\$ 1,431,000	\$ 1,474,000	\$ 1,519,000
Cable TV Franchise Tax	259,040	249,531	243,104	245,000	245,000	245,000	245,000
Mobile Home Tax	17,139	15,599	16,532	15,300	16,300	16,300	16,300
Utility Excise Tax	216,968	205,050	194,936	177,148	177,148	170,264	178,096
Utility Franchise Tax	1,093,007	1,172,923	1,271,856	1,197,000	1,279,000	1,286,000	1,293,000
Total Non-Property Taxes	<u>\$ 2,953,266</u>	<u>\$ 3,106,497</u>	<u>\$ 3,115,452</u>	<u>\$ 3,187,448</u>	<u>\$ 3,148,448</u>	<u>\$ 3,191,564</u>	<u>\$ 3,251,396</u>

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities such as the sale of alcohol, building construction, garbage hauling, contractor licensing, sale of cigarettes, door-to-door soliciting and pet licensing. Fiscal year 2020 revenues are estimated to decrease by \$156,000 from \$1,676,400 to \$1,520,400. For budgetary purposes, it is assumed that code enforcement permit activity will moderate to approximately 90% of the revised fiscal year 2019 budget.

Total new investment city-wide surpassed \$323 million in 2018, the third highest total in the City's history and fifth consecutive year with at least \$300 million of total construction activity. Building permit activity for calendar year 2018 included 897 residential permits valued at \$173 million and 31 commercial permits valued at \$71 million.

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Licenses and Permits							
Miscellaneous Licenses and Permits:							
Alarm Permits	\$ 11,375	\$ 11,935	\$ 12,485	\$ 11,000	\$ 12,000	\$ 12,000	\$ 12,000
Liquor Licenses	54,108	51,824	54,712	52,000	53,000	53,000	53,000
Cigarette Permits	3,800	4,075	4,175	4,000	4,000	4,000	4,000
Solicitor Licenses	5,200	6,280	7,600	5,000	5,000	5,000	5,000
Miscellaneous Business Licenses	1,135	2,240	1,750	1,000	1,000	1,000	1,000
Garbage Licenses	1,333	1,200	1,200	1,200	1,200	1,200	1,200
Pet Licenses	18,851	21,920	22,435	20,000	21,000	21,000	21,000
Code Enforcement Permits:							
Operational Permits	1,905	4,961	2,170	1,000	2,000	2,000	2,000
Building Permits	1,550,219	1,886,395	1,513,490	1,200,000	1,200,000	1,080,000	960,000
Electrical Permits	130,693	163,675	152,446	120,000	130,000	117,000	104,000
Heating Permits	87,280	114,389	110,844	88,000	100,000	90,000	80,000
Plumbing Permits	113,358	130,183	118,580	80,000	100,000	90,000	80,000
Driveway Permits	12,660	12,740	10,000	8,000	10,000	9,000	8,000
Sidewalk Permits	13,400	15,780	10,440	10,000	10,000	9,000	8,000
Moving/Demolition Permits	372	280	227	200	200	200	200
Miscellaneous Permits	28,207	35,984	42,670	25,000	27,000	26,000	25,000
Total Licenses and Permits	<u>\$ 2,033,896</u>	<u>\$ 2,463,861</u>	<u>\$ 2,065,224</u>	<u>\$ 1,626,400</u>	<u>\$ 1,676,400</u>	<u>\$ 1,520,400</u>	<u>\$ 1,364,400</u>

Use of Money and Property – The use of money and property are monies the City receives for renting, leasing or loaning its property to others. These include interest, park shelter rentals, aquatic center rentals and sports complex rentals that account for 4.48% of total general fund revenues. These revenues are projected to increase by \$104,982, related to an increase in interest income.

Use of Money and Property	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Interest	\$ 132,284	\$ 358,913	\$ 676,752	\$ 500,000	\$ 1,200,000	\$ 1,300,000	\$ 1,300,000
Commissions	40,936	20,200	26,084	25,000	7,000	7,000	12,000
Advertising	14,750	10,475	17,800	14,000	9,000	11,000	11,000
Leases	47,888	32,862	38,323	39,867	39,867	40,849	41,871
Park Shelter Rentals	10,855	14,610	17,994	10,000	13,000	13,000	13,000
Lakeside/OEC Rental	38,904	44,518	43,590	38,000	42,000	44,000	44,000
Aquatic Center Rentals	25,695	30,103	31,373	22,000	28,000	28,000	28,000
Sports Complex Rentals	83,810	83,616	62,269	81,000	71,000	71,000	71,000
Miscellaneous Rentals	1,007	1,341	923	1,000	1,000	1,000	1,000
Total Use of Money and Property	<u>\$ 396,129</u>	<u>\$ 596,638</u>	<u>\$ 915,108</u>	<u>\$ 730,867</u>	<u>\$ 1,410,867</u>	<u>\$ 1,515,849</u>	<u>\$ 1,521,871</u>

Intergovernmental – Intergovernmental revenues are monies received from federal, state and local governments in the form of grants, revenue sharing or cost sharing agreements. Intergovernmental revenues account for 4.16% of total general fund revenues and will increase by \$106,994, largely due to public safety grants. Public safety grants includes the receipt of a Community Oriented Policing Services (COPS) hiring grant for three police officers.

The largest ongoing intergovernmental revenue is the collection of commercial and industrial replacement. Senate File 295, approved in 2013, assigned a rollback (the percentage of a property's value that is subject to tax) to commercial, industrial and railroad property at 95% for fiscal year 2015 and 90% for fiscal year 2016 and all years thereafter. The bill included a standing appropriation to replace a portion of the tax revenues lost to local governments by the new rollback for commercial and industrial property. This state reimbursement is included in the budget as commercial and industrial replacement and totals \$598,842 for fiscal year 2020. Besides commercial and industrial replacement, the second largest source of intergovernmental revenues is from the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart and Lincoln for fire and emergency medical services protection.

Intergovernmental	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Local:							
Fire Protection	\$ 245,759	\$ 249,644	\$ 279,293	\$ 304,000	\$ 304,000	\$ 326,000	\$ 330,000
School/Police Agreements	42,348	45,077	45,863	166,621	170,490	174,344	200,241
County Library Contribution	100,536	101,796	129,412	129,412	120,656	120,656	120,656
Other Local Contributions	29,726	28,312	24,500	25,000	27,000	28,000	29,000
Miscellaneous Grants	489	-	2,156	-	-	-	-
State:							
Commercial & Industrial Replacement	614,051	608,484	623,689	632,933	607,684	598,842	568,900
Library Contribution	26,979	28,610	27,897	28,000	27,300	27,300	27,300
Federal:							
Public Safety Grants	210,647	16,664	197,220	121,511	43,000	131,982	120,207
Total Intergovernmental	<u>\$ 1,270,535</u>	<u>\$ 1,078,587</u>	<u>\$ 1,330,030</u>	<u>\$ 1,407,477</u>	<u>\$ 1,300,130</u>	<u>\$ 1,407,124</u>	<u>\$ 1,396,304</u>

Service Charges – Many departments charge fees for various services and programs offered, such as police and fire reports, ambulance charges, parks and recreation fees, as well as planning and building fees. Revenue generated by service charges totals \$3,514,311 for fiscal year 2020, an increase of \$73,365. The largest increases come from ambulance charges due to

Chapter 3 | General Fund

continued growth in call volumes and information system charges. Information system charges are internal charges received from other departments outside the general fund for information technology services.

Service Charges	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Public Safety:							
Police Reports	\$ 7,827	\$ 9,429	\$ 9,070	\$ 8,000	\$ 9,000	\$ 9,000	\$ 9,000
Fire/Ambulance Reports	160	140	200	100	100	100	100
False Alarm Fees	3,925	4,425	3,925	4,000	4,000	4,000	4,000
Ambulance Charges	1,081,077	1,249,174	1,296,461	1,326,000	1,326,000	1,366,000	1,407,000
Fingerprinting	23,560	20,294	18,965	20,000	20,000	20,000	20,000
Towing Surcharges	2,000	3,640	4,350	3,000	3,000	3,000	3,000
Animal Impound Fees	1,200	1,331	2,121	1,600	1,600	1,600	1,600
RAD Course	540	30	180	-	-	-	-
Miscellaneous Charges	1,772	1,997	1,000	2,000	2,000	2,000	2,000
Culture and Recreation:							
Dog Park Passes	19,850	25,580	27,121	20,000	23,000	23,000	23,000
Swimming Pool Passes	444,698	455,898	458,176	410,000	430,000	430,000	430,000
Swimming Pool Admissions	495,091	437,340	471,670	400,000	430,000	430,000	430,000
Special Programs	167,837	176,217	187,646	160,000	165,000	165,000	165,000
Special Populations	14,979	12,500	12,442	12,000	12,000	12,000	12,000
Recreation Programs	356,534	350,621	355,304	348,000	349,000	349,000	349,000
Swimming Lessons	106,731	110,420	107,382	100,000	100,000	100,000	100,000
Field Preparation Fees	3,330	2,318	2,222	2,000	2,000	2,000	2,000
Copy Charges	9,161	8,263	7,845	8,200	8,200	8,200	8,200
Miscellaneous Charges	3,024	2,694	2,526	3,000	3,000	3,000	3,000
Community and Economic Development:							
Housing Code	8,508	8,014	9,305	59,000	59,000	59,000	59,000
Plan Review Fees	370,369	462,208	476,898	315,000	215,000	215,000	215,000
Site Plan Review	15,150	11,700	16,275	7,000	11,000	9,000	8,000
Zoning	6,175	4,075	4,115	3,000	3,000	2,000	2,000
Subdivision Filing Fees	17,000	9,850	17,285	7,000	10,000	9,000	8,000
Board of Adjustment Fees	3,750	2,450	3,575	1,000	2,000	1,000	1,000
Architect Review Board	4,460	3,850	4,485	3,000	3,000	3,000	3,000
Copy Charges	5	46	-	-	-	-	-
Miscellaneous Service Charges:							
Information Systems Charges	227,876	210,298	206,705	249,436	247,646	286,011	320,224
Miscellaneous Charges	3,631	2,997	2,112	2,700	2,400	2,400	2,400
Total Service Charges	<u>\$ 3,400,220</u>	<u>\$ 3,587,799</u>	<u>\$ 3,709,361</u>	<u>\$ 3,475,036</u>	<u>\$ 3,440,946</u>	<u>\$ 3,514,311</u>	<u>\$ 3,587,524</u>

Special Assessments – Special assessments account for the reimbursement of mowing and snow removal costs if a home owner fails to comply with the City Code. These collections are estimated at \$1,000 for fiscal year 2020.

Special Assessments	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Nuisance Abatement	\$ 1,604	\$ 971	\$ 461	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Total Special Assessments	<u>\$ 1,604</u>	<u>\$ 971</u>	<u>\$ 461</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>

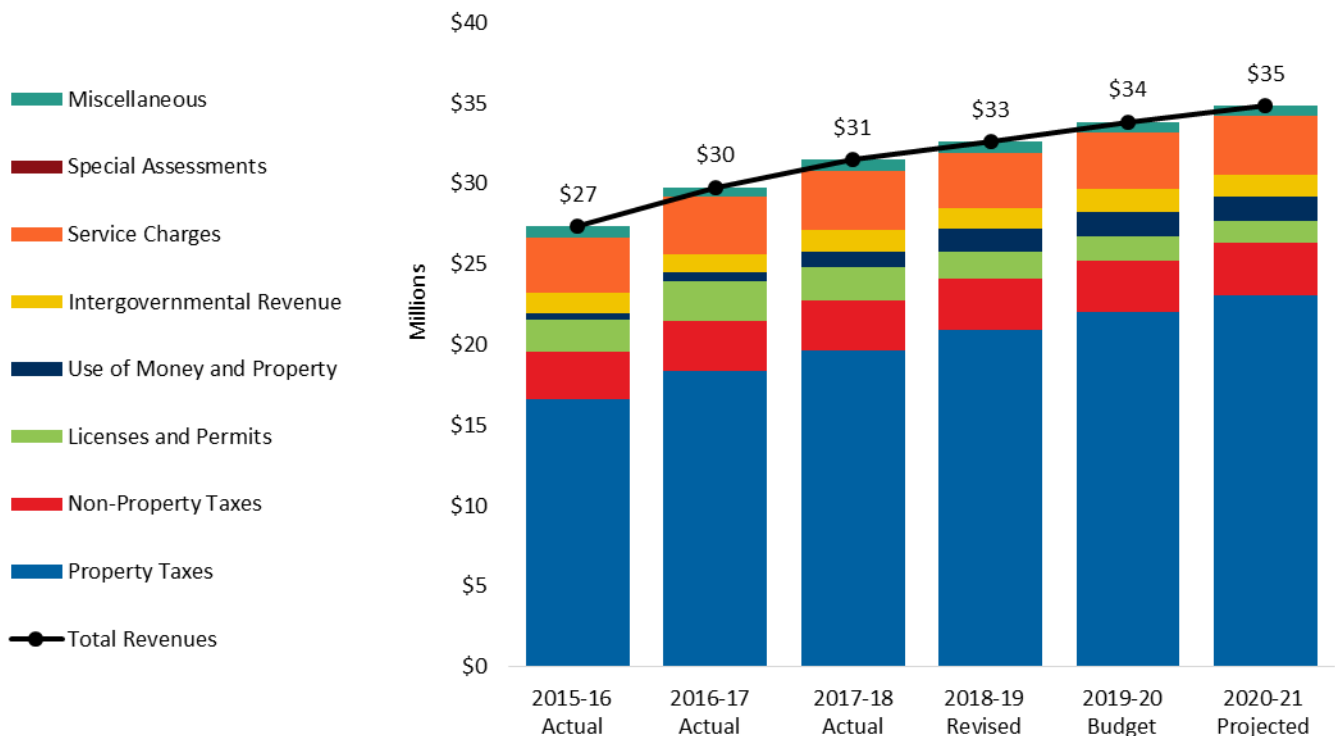
Miscellaneous – All other types of revenues that do not fit into the categories above are considered miscellaneous. Miscellaneous revenues include concessions, reimbursement from sports groups for the maintenance of Prairie Ridge Sports Complex, fines and parking tickets. The fiscal year 2020 budget is estimated at \$656,100, down \$9,100 due to salvage sales and rebates, refunds and reimbursements.

Miscellaneous	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Concessions	\$ 221,553	\$ 218,041	\$ 226,195	\$ 200,000	\$ 210,000	\$ 210,000	\$ 210,000
Map Sales	240	75	30	100	100	100	100
Salvage Sales	3,252	1,987	5,766	2,000	8,000	2,000	2,000
Knox Box Sales	10,226	12,890	8,264	11,000	13,000	11,000	11,000
Private Contributions	2,250	-	-	-	6,800	-	-
Sponsorships	28,843	19,190	21,756	20,000	20,000	20,000	20,000
Rebates/Refunds/Reimbursements	41,195	34,366	55,491	36,000	44,200	39,500	39,500
Overtime Reimbursement	17,552	13,322	10,305	12,000	11,000	11,000	11,000
Roadway Signage Reimbursement	31,210	47,840	12,715	20,000	20,000	20,000	20,000
Maintenance Reimbursement	198,232	160,452	212,673	225,000	225,000	236,000	248,000
Ticket Reimbursement	829	1,384	658	1,000	500	500	500
Fines/Parking Tickets	63,871	47,695	63,771	50,000	50,000	50,000	50,000
Library Fines	52,257	51,948	48,810	52,000	50,000	50,000	50,000
Lost/Damaged Materials	4,801	5,732	10,043	5,000	5,600	5,000	5,000
Miscellaneous	3,914	2,475	3,070	3,000	1,000	1,000	1,000
Overages/Shortages	247	3,657	1,100	-	-	-	-
Total Miscellaneous	\$ 680,472	\$ 621,054	\$ 680,647	\$ 637,100	\$ 665,200	\$ 656,100	\$ 668,100

Transfers In – Transfers in to the general fund include \$268,000 from the hotel/motel tax fund and \$200,000 each from the water and sewer funds for a fiscal year 2020 total of \$668,000.

Transfers In	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Total Transfers In	\$ 848,638	\$ 811,857	\$ 846,754	\$ 658,000	\$ 660,000	\$ 668,000	\$ 677,000

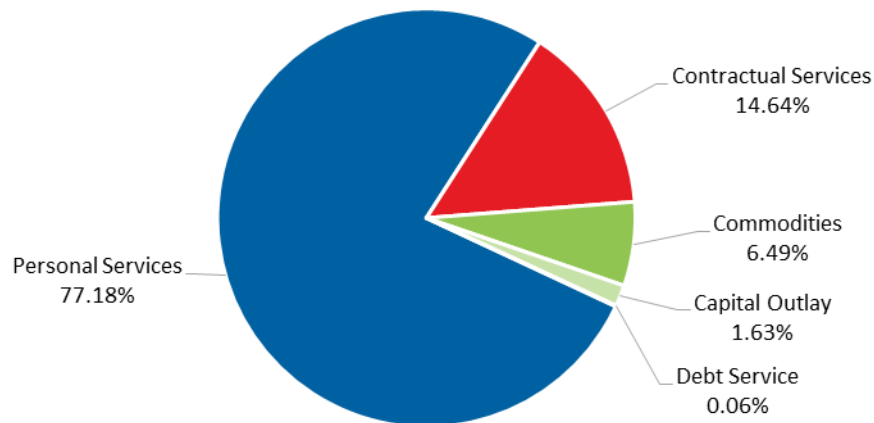
Revenue Summary



Expenditure Summary by Type

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Personal Services	\$16,384,284	\$18,201,176	\$19,192,203	\$23,103,538	\$22,998,612	\$25,013,255	\$26,763,556
Contractual Services	3,422,061	3,663,771	3,753,659	4,551,133	5,016,837	4,743,180	4,940,445
Commodities	1,784,736	1,588,259	1,631,220	1,896,356	1,994,124	2,102,629	2,063,512
Capital Outlay	498,106	746,941	549,621	841,277	905,807	529,297	807,717
Debt Service	133,911	82,096	55,513	45,783	42,096	19,822	19,822
Total Expenditures	\$22,223,098	\$24,282,243	\$25,182,216	\$30,438,087	\$30,957,476	\$32,408,183	\$34,595,052
Transfers Out	3,867,112	5,810,026	5,019,024	1,842,000	4,970,000	2,292,000	1,693,000
Total	\$26,090,210	\$30,092,269	\$30,201,240	\$32,280,087	\$35,927,476	\$34,700,183	\$36,288,052

Expenditure by Type



Personal Services – Personal services include expenditures for salaries, wages, and related employee benefits. Personal services account for the majority of general fund expenditures at 77.18% and are budgeted to grow by \$2,014,643 or 8.76%. This large increase is related to pay plan and union contract adjustments and the addition of 9.92 new Full-Time Equivalents (FTE) positions. Five-year union contracts have been approved with the AFSCME Union (golf course maintenance, municipal utilities, park maintenance and public works employees), Ankeny Career Firefighters Union (International Association of Fire Fighters) and Ankeny Police Department Employee's Union (Teamsters Local No. 238) for fiscal years 2019 through 2023. These contracts provide cost-of-living adjustments of 2.5% annually beginning in fiscal year 2020 and step advancements annually for those employees eligible. Nonunion and management pay plans provide a cost of living adjustment of 2.5% and step advancements for those eligible employees.

Contractual Services – Contractual services include expenditures with outside parties for professional services, technical services, rents and leases, utilities and communications, travel and training and repairs and maintenance. For fiscal year 2020, this type of expenditure is budgeted to decrease from \$5,016,837 to \$4,743,180, a decrease of \$273,657 or 5.45% due to the conclusion of numerous studies currently underway.

Commodities – Commodities include expenditures for office supplies, operating supplies, equipment, merchandise for resale, and maintenance parts and supplies. Commodities are 6.49% of the general fund expenditure budget and total \$2,102,629 for fiscal year 2020, up \$108,505 or 5.44% from the revised fiscal year 2019 budget. These additional costs are related to ammunition, fuel and additional circulation materials for the new library.

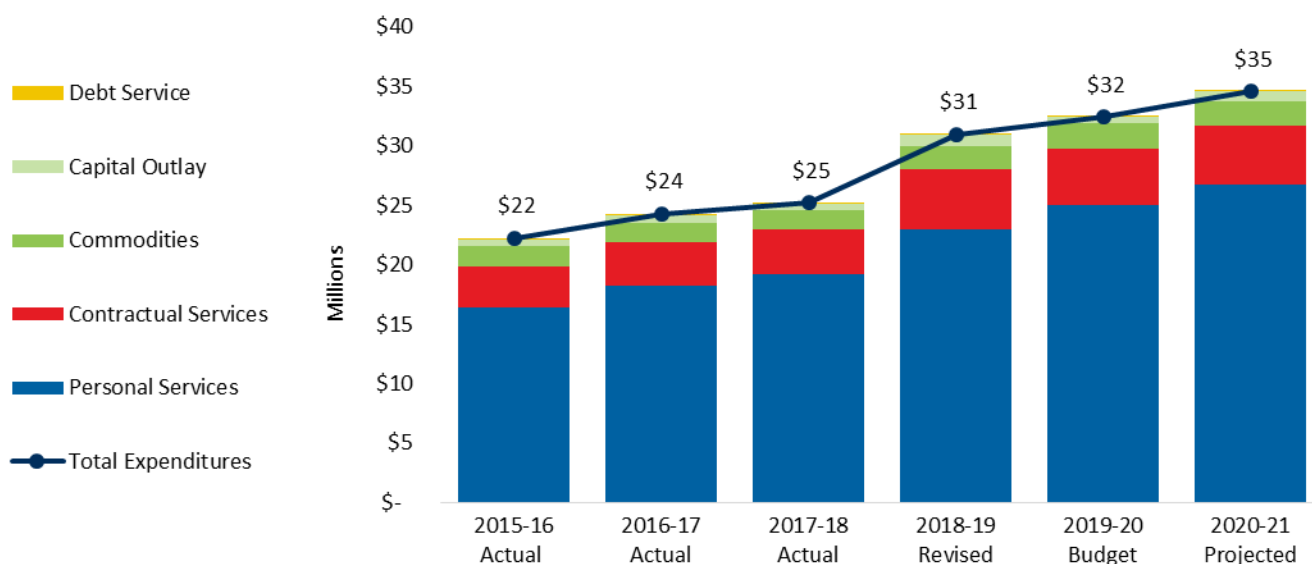
Capital Outlay – Capital outlay includes expenditures that result in the acquisition of, or additions to, capital assets. To be classified as a capital outlay, an item must generally have an expected life of more than three years and a cost equal to or greater than the capitalization threshold of \$5,000 for vehicles and equipment. The fiscal year 2020 general fund budget includes capital outlay expenditures of \$529,297, a decrease of \$376,510 from the prior year due to the replacement of an ambulance in fiscal year 2019. Allocations for capital outlay vary from year to year based on vehicle and equipment replacement schedules.

Debt Service – Debt service includes expenditures of \$19,822 for the payment of principal and interest to the equipment reserve fund. As an internal service fund, the equipment reserve fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year. These expenditures have decreased over the past several years as vehicles and equipment have been purchased without the use of internal loans.

Transfers Out – Transfers out totals \$2,292,000 for fiscal year 2020. Transfers include \$818,000 to the capital projects fund and \$1,474,000 to the hotel/motel tax fund. By law, hotel/motel taxes are required to be collected in the general fund, but the funds are then transferred to the hotel/motel tax fund to better account for their distribution.

Transfers Out	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Transfer to Capital Projects	\$ 2,500,000	\$ 4,346,632	\$ 3,630,000	\$ 289,000	\$ 3,539,000	\$ 818,000	\$ 174,000
Transfer to Hotel/Motel Tax	1,367,112	1,463,394	1,389,024	1,553,000	1,431,000	1,474,000	1,519,000
Total Transfers Out	<u>\$ 3,867,112</u>	<u>\$ 5,810,026</u>	<u>\$ 5,019,024</u>	<u>\$ 1,842,000</u>	<u>\$ 4,970,000</u>	<u>\$ 2,292,000</u>	<u>\$ 1,693,000</u>

Expenditure Summary by Type



Expenditure Summary by Program

The program budget, as required by the Iowa Administrative Code 545-2.1, groups the City's expenditures by program in order to provide consistent information on the purpose of the expenditures. Program expenditures are described in total here with additional information provided in the department sections that follow.

Chapter 3 | General Fund

Public Safety – One of the primary services the City provides is police and fire protection. The public safety program represents the largest expenditure budget category accounting for 58.60% of the general fund budget. The fiscal year 2020 budget increased by 3.48% over the revised fiscal year 2019 budget. The public safety program includes 152.90 full-time equivalent employees (FTE) an increase of 4.00 FTE from the previous year. School crossing guards, animal control, emergency preparedness and code enforcement are also activities of the public safety program.

Public Safety	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Police Administration	\$ 652,097	\$ 699,743	\$ 580,288	\$ 783,535	\$ 772,306	\$ 802,679	\$ 815,930
Police Operations	4,572,624	4,888,541	5,126,981	6,035,565	6,269,356	6,670,875	7,110,387
Police Support Services	1,439,507	1,498,356	1,638,089	1,948,551	1,747,208	1,921,962	1,992,185
School Crossing Guards	87,969	93,110	95,992	106,448	105,794	105,863	146,000
Animal Control	11,165	8,863	6,543	15,300	15,300	16,600	15,300
Emergency Preparedness	40,348	41,154	48,049	50,799	50,799	110,799	50,799
Fire Administration	725,210	826,961	925,263	1,084,861	1,109,146	1,024,741	1,008,461
Fire Suppression	1,309,837	1,185,560	1,620,247	2,703,735	2,524,352	2,927,414	3,034,814
Emergency Medical Services	2,810,246	3,409,907	2,960,913	3,959,268	4,278,870	3,894,159	4,691,066
Code Enforcement	840,985	1,071,143	1,336,123	1,456,080	1,479,378	1,516,901	1,605,546
Total Public Safety	\$ 12,489,988	\$ 13,723,338	\$ 14,338,488	\$ 18,144,142	\$ 18,352,509	\$ 18,991,993	\$ 20,470,488

Health and Social Services – The smallest expenditure program the City provides is health and social services. The program represents 0.09% of the general fund budget. The fiscal year 2020 budget increased by 16.00% over the revised fiscal year 2019 budget. The health and social services program includes no full-time equivalent employees (FTE) which represents no change from the previous year. Included in health and social services are special populations.

Health and Social Services	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Special Populations	\$ 22,075	\$ 18,183	\$ 13,545	\$ 29,000	\$ 25,000	\$ 29,000	\$ 29,000
Total Health and Social Services	\$ 22,075	\$ 18,183	\$ 13,545	\$ 29,000	\$ 25,000	\$ 29,000	\$ 29,000

Culture and Recreation – Culture and recreation represents the second largest budget category, accounting for 20.95% of the general fund expenditures. The fiscal year 2020 budget increased by 8.64% over the revised fiscal year 2019 budget. The culture and recreation program includes 43.35 full-time equivalent employees (FTE) an increase of 4.02 FTE from the previous year. Included in culture and recreation are the library, parks and recreation and cemetery.

Culture and Recreation	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Library	\$ 1,390,450	\$ 1,494,775	\$ 1,520,475	\$ 1,657,381	\$ 1,641,108	\$ 2,064,075	\$ 2,290,320
Park Administration	413,672	307,911	317,872	339,625	373,052	341,834	357,627
Park Maintenance	999,675	1,093,425	1,163,210	1,289,229	1,340,946	1,425,632	1,444,534
Recreation	523,570	604,466	664,105	729,402	703,987	730,977	855,499
Community Center	42,447	65,053	47,126	64,750	68,350	58,850	58,250
Cemetery	600	600	600	600	600	600	600
Aquatic Centers	795,889	1,014,948	1,014,266	1,078,137	1,096,193	1,190,560	1,165,357
Prairie Ridge Sports Complex	787,396	878,602	793,251	931,185	969,431	918,901	981,303
Hawkeye Park Sports Complex	46,340	48,958	43,779	55,181	55,288	57,241	53,584
Total Culture and Recreation	\$ 5,000,039	\$ 5,508,738	\$ 5,564,684	\$ 6,145,490	\$ 6,248,955	\$ 6,788,670	\$ 7,207,074

Public Works – Public works represents 1.69% of general fund expenditures. The fiscal year 2020 budget increased by 7.46% over the revised fiscal year 2019 budget. The public works program includes no full-time equivalent employees (FTE) which

represents no change from the previous year. Included in the public works program are public transportation and the aviation authority.

Public Works	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Public Transportation	\$ -	\$ 866	\$ -	\$ -	\$ -	\$ -	\$ -
Airport Authority	370,986	413,333	442,828	509,506	508,915	546,862	570,637
Total Public Works	\$ 370,986	\$ 414,199	\$ 442,828	\$ 509,506	\$ 508,915	\$ 546,862	\$ 570,637

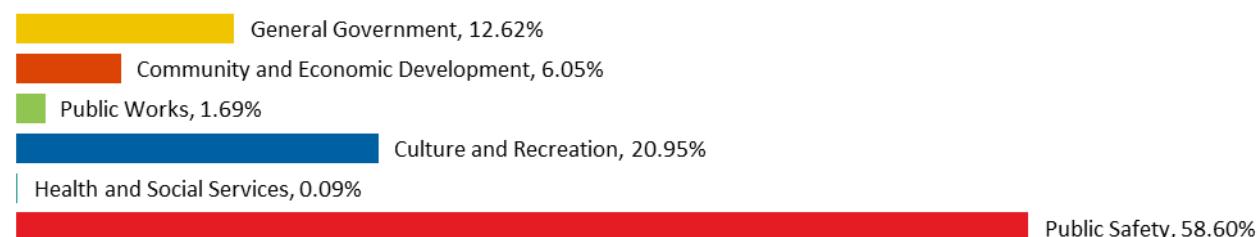
Community and Economic Development – Community and economic development represents 6.05% of general fund expenditures. The fiscal year 2020 budget decreased by -0.09% over the revised fiscal year 2019 budget. The community and economic development program includes 14.25 full-time equivalent employees (FTE) an increase on 1.00 FTE from the previous year. Included in the community and economic development program are the housing authority, development engineering, planning and building, economic development and community development.

Community and Economic Development	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Housing Authority	\$ 6,745	\$ 27,014	\$ 7,294	\$ 27,512	\$ 28,512	\$ 12,737	\$ 33,124
Development Engineering	359,766	339,050	442,726	546,746	560,574	712,960	747,347
Planning and Building	633,513	765,558	771,781	897,725	962,872	906,016	886,659
Economic Development	289,945	272,237	297,771	324,502	409,556	328,073	339,191
Community Development	(226)	-	-	-	-	-	-
Total Community and Economic Development	\$ 1,289,743	\$ 1,403,859	\$ 1,519,572	\$ 1,796,485	\$ 1,961,514	\$ 1,959,786	\$ 2,006,321

General Government – General government represents 12.62% of general fund expenditures. The fiscal year 2020 budget increased by 5.99% over the revised fiscal year 2019 budget. The general government program includes 23.00 full-time equivalent employees (FTE), an increase of 0.90 FTE from the previous year. Included in the general government program are communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

General Government	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Communications	\$ 207,772	\$ 240,638	\$ 307,508	\$ 319,038	\$ 330,194	\$ 340,372	\$ 351,343
Mayor and City Council	154,095	161,004	140,150	189,386	210,468	215,259	222,014
Human Resources	274,666	333,134	351,605	368,332	369,553	450,062	463,948
City Manager	687,785	709,948	817,777	863,883	871,594	887,214	917,855
City Clerk	419,197	437,517	500,685	496,296	489,712	540,088	536,632
Finance	340,129	367,641	296,437	390,676	393,467	432,460	456,812
Information Technology	911,503	841,193	826,817	997,745	990,584	1,144,042	1,280,895
City Hall Building	55,120	122,851	62,120	188,108	205,011	82,375	82,033
Total General Government	\$ 3,050,267	\$ 3,213,926	\$ 3,303,099	\$ 3,813,464	\$ 3,860,583	\$ 4,091,872	\$ 4,311,532

Expenditure by Program



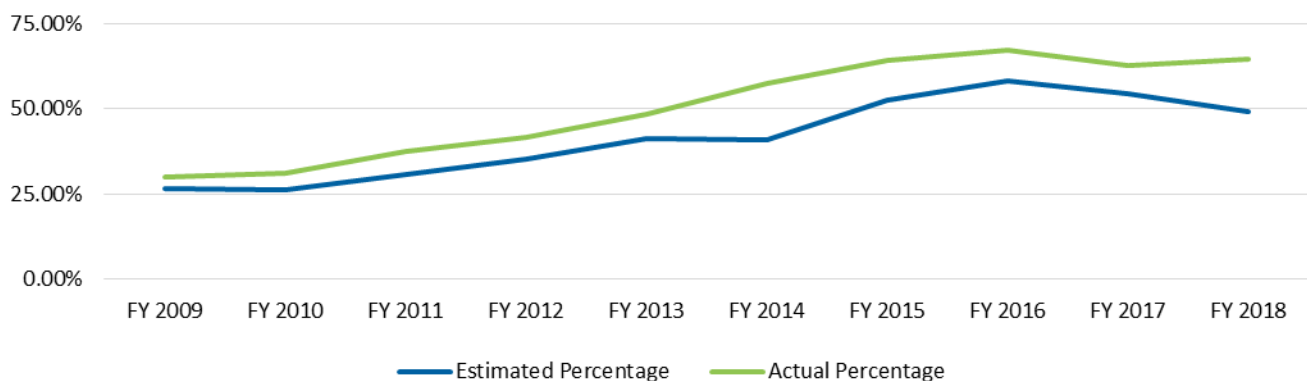
Fund Balance Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 14,960,077	\$ 17,041,155	\$ 17,541,849	\$ 17,306,123	\$ 19,660,991	\$ 16,977,227	\$ 16,780,409
Revenues	27,322,650	29,781,106	31,473,628	32,006,049	32,583,712	33,835,365	34,832,385
Transfers In	848,638	811,857	846,754	658,000	660,000	668,000	677,000
Funds Available	\$ 43,131,365	\$ 47,634,118	\$ 49,862,231	\$ 49,970,172	\$ 52,904,703	\$ 51,480,592	\$ 52,289,794
Expenditures	22,223,098	24,282,243	25,182,216	30,438,087	30,957,476	32,408,183	34,595,052
Transfers Out	3,867,112	5,810,026	5,019,024	1,842,000	4,970,000	2,292,000	1,693,000
Ending Balance, June 30	<u>\$ 17,041,155</u>	<u>\$ 17,541,849</u>	<u>\$ 19,660,991</u>	<u>\$ 17,690,085</u>	<u>\$ 16,977,227</u>	<u>\$ 16,780,409</u>	<u>\$ 16,001,742</u>

The financial strength of the general fund is of great importance because of the implications that it has on the overall property tax levy, the bond rating, operating cash flows during the year and the ability to handle contingencies. City Council has set the minimum fund balance for the general fund at 25% of general fund appropriations for the succeeding fiscal year. A measure of fund balance versus appropriations for the last ten years is as follows:

Fiscal Year	Succeeding Year's Appropriations	Estimated Ending Fund Balance	Estimated Percentage	Actual Ending Fund Balance	Actual Percentage
2009	\$19,035,223	\$5,048,631	26.52%	\$5,726,278	30.08%
2010	19,129,769	5,001,979	26.15%	5,978,760	31.25%
2011	20,577,361	6,293,544	30.59%	7,734,519	37.59%
2012	21,227,008	7,474,241	35.21%	8,803,209	41.48%
2013	21,677,942	8,938,645	41.23%	10,477,735	48.33%
2014	22,099,102	9,046,077	40.93%	12,669,357	57.33%
2015	23,245,224	12,190,721	52.44%	14,960,077	64.36%
2016	25,339,536	14,740,005	58.17%	17,041,155	67.25%
2017	27,941,765	15,188,212	54.36%	17,541,849	62.78%
2018	30,438,087	14,967,021	49.17%	19,660,991	64.59%

Fund Balance Appropriations Estimated versus Actual



Estimated Ending Fund Balance

The budgeted fund balance at June 30, 2020, is projected to be \$16,780,409, a decrease of \$196,818 from the revised June 30, 2019 budget.

Looking Ahead to Fiscal Year 2021 and Beyond

Given the State's discretion in establishing the commercial and industrial replacement ("backfill") amount, the impact of Senate File 295 on the City's future property tax collections is uncertain. Backfill for fiscal year 2021 is estimated at \$568,900 or a tax rate equivalent of 0.15681 in the general fund.

The residential rollback is estimated to decrease from 56.92% to 55.73% in fiscal year 2021 and fluctuate thereafter. Because 69.95% of taxable property valuation in the City is residential, changes in the residential rollback can have a significant impact on property tax revenues. The multi-residential rollback will decrease from 75.00% to 71.25% in fiscal year 2021, there is no backfill for this future loss of tax revenues. Multi-residential property is a much smaller percentage of the property class mix at 2.42%, but is increasing with the construction of both traditional multi-family projects and numerous assisted living facilities.

Police Department

The department consists of two primary functions: operations and support services. These are further divided into the following activities for budget management purposes:


Police Administration – governs the general administration of the Police Department under the direct control of the police chief. Besides routine administrative tasks, staff handles payroll, budget, training and education, and policy and rule development. These issues are shaped by court decisions, federal and state mandates and laws, as well as community norms and values. A well-functioning department professionally develops its personnel to meet the needs of the community within all legal requirements. This includes projecting staffing levels and resource allocation within the parameters of the budget.


Police Operations – is responsible for providing basic police services while responding to calls. Traffic enforcement, accident investigation, investigation of minor criminal offenses, and crime prevention measures are undertaken by members of the division. Members assist other divisions as needed on an ongoing basis.

Police Support Services – provides support to the operations division. The primary responsibilities of the division are the investigation section, property identification section, narcotics enforcement, and records management, as well as oversight of the school crossing guard program.

School Crossing Guards – program expenditures are tracked separately to identify the costs associated with these part-time employees. The City is reimbursed for 50% of the costs by the Ankeny Community School District.

Animal Control – program expenditures are tracked separately in this activity. The City temporarily houses animals at the police station for up to 24 hours. After that, animals are transported to the Animal Rescue League.

Council Goal	Department Goal	Indicators	CY2015 Actual	CY2016 Actual	CY2017 Actual	CY2018 Estimated	CY2019 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To recruit and retain highly educated and talented police officers who reflect the values of our City	Number of police stations	1	1	1	1	1
		Number of sworn officers	55	58	60	65	68
		Number of sworn officers per 1,000 population	1.00	0.93	0.95	0.92	0.89
		Officer turnover, including retirements	7.27%	10.34%	8.33%	7.69%	7.35%
	To maintain training and equipment pace commensurate with customer needs	Training hours, including academy – operations	6,852	4,523	9,689	9,750	9,750
		Average per employee training cost – operations	\$1,210	\$1,146	\$1,280	\$1,971	\$1,760
		Police services – excellent or good ⁽¹⁾	91%		92%		92%

Council Goal	Department Goal	Indicators	CY2015 Actual	CY2016 Actual	CY2017 Actual	CY2018 Estimated	CY2019 Projected
Preservation of Ankeny's Hometown Feel 	To provide high visibility within the City to reduce the incidence and fear of crime	Number of calls for service	39,091	35,620	38,568	43,000	46,500
		Number of miles logged by sworn officers	399,082	352,986	343,090	380,000	400,000
		Crime prevention – excellent or good ⁽¹⁾	90%		88%		88%
		Number of traffic accidents per 1,000 population	27.13	23.13	23.41	23.40	23.39
		Traffic enforcement – excellent or good ⁽¹⁾	75%		75%		75%
	To provide prompt investigative follow-up to help identify and arrest offenders	Uniform crime reports (reportable crimes)	790	884	961	649	704
		Case management efficiency	68.25%	66.20%	71.19%	73.04%	71.65%

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

- Completed the selection process for the new community engagement team.
- Reintroduced the school resource officer program. Currently, the department has officers assigned to the City's two high schools, Ankeny High School and Ankeny Centennial High School.
- Received the MacArthur Foundation Capstone Award for completing mental health training county-wide.
- Implemented the new snow ordinance policy.
- Conducted an aggressive recruiting campaign to hire crossing guards for the 2018-2019 school year.
- Approved and implemented standard operating procedures and the property and evidence manual for better oversight of the department's property and evidence room.
- After a nationwide search, selected the City's new chief of police.

In Progress Activities

- Activate the new community engagement team. The team will be responsible for forming block watch groups, teaching crime prevention and taking enforcement action in problem areas.
- Explore new ways to acknowledge, reward and reinvest in employees. The focus of these efforts will be on employee wellness (i.e. health and wellness program, peer support program, employee advancement and promotion, awards and recognition program and honor guard).
- Review and revise the internal affairs investigation and discipline matrix with a commitment to providing transparency both internally and externally.

- Develop an immigration policy that is in line with the current state and federal laws that treats everyone with dignity and respect.

Upcoming Activities

- Implement intelligence led policing and area accountability. This provides the ability to identify problems, clearly define goals and create result-oriented tactics and strategies. The addition of a criminal intelligence analyst will greatly increase the department's ability to create daily and weekly mission focused crime prevention objectives.
- Create specialized operational units to assist with the department's proactive, mission focused policing efforts.
- Develop an aggressive recruiting and retention program through enhancing the department's social media and communications campaign, developing personal relationships with educational, military and religious institutions, officers and recruiters in order to create a practice of "mentor focused recruiting".
- Explore changing the patrol schedule to a true 2,080 hour schedule.
- Conduct a review and audit of current, rules, regulations, operations and administrative policies. An advisory committee consisting of professional staff, officers, sergeants, a lieutenant and a captain will review, revise and create new policies that are applicable to the department's standards currently used today. Another goal of this review will be to determine how many of our current processes can be converted using more efficient electronic methods.

Trends and Issues

- Ability to meet future staffing needs based on the population projections in The Ankeny 2040 Plan. Due to a variety of reasons (i.e. internal investigation, military commitments and retention) the department is currently down eight police officer positions. Historically, the department has had difficulty maintaining a full complement of authorized police officers.
- Increase in activity at The District at Prairie Trail. With the addition of commercial businesses, entertainment venues and a large number of special events the department is expected to experience an increase in calls for service.
- Need for dedicated patrol unit in concentrated neighborhoods and the city' parks and trails during the spring, summer and falls season as outdoor activities increase dramatically.
- Need to consider creating and implementing a narcan program to combat a rising number of overdose calls.
- Ability to maintain an effective response in the event of an active threat or mass casualty through continued training, refresher courses and tabletop exercises.

Activity: Police Administration		Department: Police			Program: Public Safety		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	5,000	-	-	-	-	-
Service Charges	2,540	3,670	4,530	3,000	3,000	3,000	3,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	45	-	-	1,000	-	-
Total Revenues	\$ 2,540	\$ 8,715	\$ 4,530	\$ 3,000	\$ 4,000	\$ 3,000	\$ 3,000
Expenditure Summary:							
Personal Services	\$ 225,348	\$ 219,003	\$ 136,681	\$ 256,767	\$ 181,067	\$ 250,430	\$ 266,028
Contractual Services	404,655	460,257	419,838	502,446	528,714	504,114	505,848
Commodities	22,094	20,483	23,769	24,322	25,525	48,135	44,054
Capital Outlay	-	-	-	-	37,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 652,097	\$ 699,743	\$ 580,288	\$ 783,535	\$ 772,306	\$ 802,679	\$ 815,930
Personnel Summary:							
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
Police Chief Vehicle	1		2019	Purchase	\$ 37,000	\$ -	\$ -
Total Capital Outlay					\$ 37,000	\$ -	\$ -

Activity: Police Operations		Department: Police				Program: Public Safety	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	69,736	16,664	126,615	121,511	160,593	253,394	247,448
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	83,271	72,539	74,973	63,000	67,400	63,000	63,000
Total Revenues	\$ 153,007	\$ 89,203	\$ 201,588	\$ 184,511	\$ 227,993	\$ 316,394	\$ 310,448
Expenditure Summary:							
Personal Services	\$ 3,881,684	\$ 4,294,472	\$ 4,522,621	\$ 5,282,637	\$ 5,349,469	\$ 5,885,738	\$ 6,295,296
Contractual Services	148,048	135,735	165,412	219,345	356,065	234,537	215,958
Commodities	215,730	227,949	261,697	269,383	299,622	305,100	297,033
Capital Outlay	258,510	206,885	177,251	264,200	264,200	245,500	302,100
Debt Service	68,652	23,500	-	-	-	-	-
Total Expenditures	\$ 4,572,624	\$ 4,888,541	\$ 5,126,981	\$ 6,035,565	\$ 6,269,356	\$ 6,670,875	\$ 7,110,387
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sergeant	7.00	7.00	7.00	7.00	7.00	8.00	8.00
Police Officer (Patrol)	34.00	39.00	38.00	41.00	41.00	43.00	44.00
Police Officer (SRO)	-	-	-	-	2.00	2.00	2.00
Community Service Officer	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Full Time Equivalents	47.00	52.00	51.00	54.00	56.00	59.00	60.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
Community Service Officer Vehicle		1	2019	Purchase	\$ 39,500	\$ -	\$ -
Patrol Vehicles		5	2019	Purchase	224,700	-	-
Patrol Vehicles		5	2020	Purchase	-	245,500	-
Patrol Vehicles		6	2021	Purchase	-	-	302,100
Total Capital Outlay					\$ 264,200	\$ 245,500	\$ 302,100

Activity: Police Support Services		Department: Police				Program: Public Safety	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	11,375	11,935	12,485	11,000	12,000	12,000	12,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	1,500	113,397	-	-	-
Service Charges	35,312	34,148	31,960	32,000	33,000	33,000	33,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,579	2,272	2,355	1,000	1,000	1,000	1,000
Total Revenues	\$ 50,266	\$ 48,355	\$ 48,300	\$ 157,397	\$ 46,000	\$ 46,000	\$ 46,000
Expenditure Summary:							
Personal Services	\$ 1,373,406	\$ 1,416,619	\$ 1,562,272	\$ 1,869,344	\$ 1,662,535	\$ 1,811,580	\$ 1,887,120
Contractual Services	37,897	36,501	21,948	37,676	35,786	35,909	36,117
Commodities	27,431	26,962	30,081	34,258	35,214	48,700	36,175
Capital Outlay	-	17,501	23,015	6,500	12,900	25,000	32,000
Debt Service	773	773	773	773	773	773	773
Total Expenditures	\$ 1,439,507	\$ 1,498,356	\$ 1,638,089	\$ 1,948,551	\$ 1,747,208	\$ 1,921,962	\$ 1,992,185
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (Detective)	7.00	7.00	8.00	8.00	8.00	8.00	8.00
Police Officer (Narcotics)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (SRO)	-	-	2.00	2.00	-	-	-
Police Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Criminal Intelligence Analyst	-	-	-	-	-	1.00	1.00
Civilian Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Total Full Time Equivalents	15.40	15.40	18.40	18.40	16.40	17.40	17.40
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
Detective Vehicle		1	2012	Reserve	\$ 773	\$ 773	\$ 773
Evidence Refrigerator		1	2019	Purchase	6,400	-	-
Handheld Bar Code Scanner		1	2019	Purchase	6,500	-	-
Detective Vehicle		1	2020	Purchase	-	25,000	-
Detective Vehicle		1	2021	Purchase	-	-	25,000
Document Scanner		1	2021	Purchase	-	-	7,000
Total Capital Outlay					\$ 13,673	\$ 25,773	\$ 32,773

Chapter 3 | General Fund

Activity: School Crossing Guards		Department: Police			Program: Public Safety		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	42,348	45,077	45,863	53,224	52,897	52,932	73,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 42,348	\$ 45,077	\$ 45,863	\$ 53,224	\$ 52,897	\$ 52,932	\$ 73,000
Expenditure Summary:							
Personal Services	\$ 87,922	\$ 93,110	\$ 95,258	\$ 105,948	\$ 105,294	\$ 105,363	\$ -
Contractual Services	-	-	-	-	-	-	146,000
Commodities	47	-	734	500	500	500	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 87,969	\$ 93,110	\$ 95,992	\$ 106,448	\$ 105,794	\$ 105,863	\$ 146,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Animal Control		Department: Police			Program: Public Safety		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,200	1,331	2,121	1,600	1,600	1,600	1,600
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 1,200	\$ 1,331	\$ 2,121	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	11,004	8,825	6,535	15,000	15,000	15,000	15,000
Commodities	161	38	8	300	300	1,600	300
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 11,165	\$ 8,863	\$ 6,543	\$ 15,300	\$ 15,300	\$ 16,600	\$ 15,300
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Fire Department

The Fire Department provides fire suppression, emergency medical services, rescue, fire prevention, public education and other related services to the residents, property owners and visitors to the community.

The department provides staffing for an ambulance and engine company at the Fire Station Headquarters, Fire Station No. 2 and Fire Station No. 3. The stations are staffed 24 hours per day, 7 days per week, utilizing a combination of full-time and paid-on-call staffing. Call backs are utilized to request additional personnel to respond to the station for fire assignments and multiple emergency medical services or fire calls.


The fire department is comprised of the following budget activities:

Emergency Preparedness – the City’s emergency readiness planning efforts focus on all hazards including: weather-related disasters, terrorism, and disease outbreaks. This activity also installs and maintains weather warning devices and during a natural or man-made disaster is responsible for managing the emergency operations plan.

Fire Administration – governs the general administration of the Fire Department and falls within the direct control of the fire chief. Fire administration provides leadership, coordination, and support services for the department.

Fire Suppression – is responsible for the preservation of life and property within the Ankeny Fire District. The suppression district is approximately 55 square miles covering the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart, and Lincoln.

Emergency Medical Services – provides basic life support (BLS) and advanced life support (ALS) services within the Ankeny Fire District, as well as ambulance billing services.

Council Goal	Department Goal	Indicator	CY2015 Actual	CY2016 Actual	CY2017 Actual	CY2018 Estimated	CY2019 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To prevent and reduce the loss of life and property through fire education, inspections, suppression and investigation	Emergency Response FTE	38.00	41.00	44.00	56.00	57.00
		Emergency Response FTE per 1,000 population	0.69	0.65	0.69	0.80	0.75
		Number of fire stations	2	2	2	3	3
		Number of training hours	13,248	13,500	14,000	18,000	18,000
		Average training hours per employee	184	173	169	189	188
	To provide fire and emergency medical services in a timely manner	Number of fire inspections performed	307	381	386	800	825
		Number of fire calls	963	1,117	1,029	1,300	1,400
		Number of ambulance calls	2,833	3,137	3,398	3,900	4,300
		% of call response times within benchmark	84%	84%	83%	89%	88%
		Number of outdoor warning sirens	23	23	23	23	23
	To prepare the community for all types of emergencies	Fire prevention education – excellent or good ⁽¹⁾	88%		93%		92%

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

- Opened and staffed Fire Station No. 3 to provide improved emergency response service to the northern part of the community.
- Accepted delivery of two new fire engines for Fire Station No. 2 and 3.
- Replaced the fire safety training trailer.
- Upgraded and replaced the fire station alerting system, reducing turnout time by thirty seconds.
- Replaced the oldest ambulance in the fleet.
- Provided tuition assistance for five employees to attain paramedic licensure.

In Progress Activities

- Implement Automatic Vehicle Location (AVL) system with Polk County dispatch.
- Conduct successful recruitment and testing process for full and part-time hiring lists in the spring.
- Decrease overtime expenses and force backs.
- Conduct successful request for proposal process to install and maintain fire and life safety systems and equipment in all city facilities.
- Annual review and update of fees and other revenue.

Upcoming Activities

- Request to hire an assistant fire marshal to enhance fire prevention and community risk reduction programs.
- Upgrade building access control systems.
- Enhance employee safety, security and health.
- Maintain and upgrade existing facilities.

Trends and Issues

- Emergency response call volumes up 22% year over year.
- Difficulty recruiting and retaining personnel, especially paramedics.
- Impact on emergency response due to the East 1st Street Widening and I-35 Interchange Reconstruction project.

Activity: Emergency Preparedness			Department: Fire			Program: Public Safety	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	40,348	41,154	48,049	50,799	50,799	50,799	50,799
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	60,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 40,348	\$ 41,154	\$ 48,049	\$ 50,799	\$ 50,799	\$ 110,799	\$ 50,799
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
Technology Upgrade	1	2020	Purchase	\$ -	\$ 60,000	\$ -	
Total Capital Outlay				\$ -	\$ 60,000	\$ -	

Activity: Fire Administration	Department: Fire				Program: Public Safety		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	1,905	4,961	2,170	1,000	2,000	2,000	2,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	245,759	249,644	279,293	304,000	304,000	326,000	330,000
Service Charges	14,960	18,045	16,275	15,100	15,100	15,100	15,100
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	10,274	13,789	10,790	11,000	18,100	11,000	11,000
Total Revenues	\$ 272,898	\$ 286,439	\$ 308,528	\$ 331,100	\$ 339,200	\$ 354,100	\$ 358,100
Expenditure Summary:							
Personal Services	\$ 405,897	\$ 505,016	\$ 539,249	\$ 552,709	\$ 548,498	\$ 569,939	\$ 590,269
Contractual Services	224,305	212,336	317,046	398,427	413,278	337,028	328,621
Commodities	41,426	65,640	68,968	91,642	105,287	81,342	89,571
Capital Outlay	53,582	43,969	-	42,083	42,083	36,432	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 725,210	\$ 826,961	\$ 925,263	\$ 1,084,861	\$ 1,109,146	\$ 1,024,741	\$ 1,008,461
Personnel Summary:							
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Division Chief - Training & Safety	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Division Chief - Community Risk Reduction	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	1.00	1.00	-	-	-	-	-
Office Manager	-	-	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
Fire Extinguisher Trainer	1	2019	Purchase	\$ 5,954	\$ -	\$ -	
Fire Safety Training Trailer	1	2019	Purchase	36,129	-	-	
3/4 Ton 4WD Truck	1	2020	Purchase	-	36,432	-	
Total Capital Outlay				\$ 42,083	\$ 36,432	\$ -	



Chapter 3 | General Fund

Activity: Fire Suppression	Department: Fire					Program: Public Safety	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	145,000	-	-	-	-	-	-
Service Charges	300	1,157	1,000	1,000	1,000	1,000	1,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	752	2,528	-	-	-	-	-
Total Revenues	\$ 146,052	\$ 3,685	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Expenditure Summary:							
Personal Services	\$ 911,873	\$ 1,026,379	\$ 1,442,184	\$ 2,483,480	\$ 2,258,636	\$ 2,666,195	\$ 2,799,845
Contractual Services	107,974	72,643	73,461	87,332	119,604	89,119	99,591
Commodities	283,636	86,538	104,602	132,923	146,112	134,000	135,378
Capital Outlay	6,354	-	-	-	-	38,100	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,309,837	\$ 1,185,560	\$ 1,620,247	\$ 2,703,735	\$ 2,524,352	\$ 2,927,414	\$ 3,034,814
Personnel Summary:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Captain	-	-	3.00	3.00	3.00	3.00	3.00
Lieutenant	3.00	3.00	6.00	9.00	9.00	9.00	9.00
Engineer	3.00	3.00	6.00	9.00	9.00	9.00	9.00
Total Full-Time Equivalents	7.00	7.00	16.00	22.00	22.00	22.00	22.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
SUV	1	2020	Purchase	\$ -	\$ 38,100	\$ -	
Total Capital Outlay				\$ -	\$ 38,100	\$ -	

Activity: Emergency Medical Services		Department: Fire				Program: Public Safety	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	71,261	-	-	-	-
Service Charges	1,082,549	1,250,014	1,296,461	1,327,000	1,327,000	1,367,000	1,408,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,341	3,019	1,066	1,000	1,600	1,000	1,000
Total Revenues	\$ 1,084,890	\$ 1,253,033	\$ 1,368,788	\$ 1,328,000	\$ 1,328,600	\$ 1,368,000	\$ 1,409,000
Expenditure Summary:							
Personal Services	\$ 2,569,960	\$ 2,956,306	\$ 2,661,892	\$ 3,345,699	\$ 3,660,986	\$ 3,626,679	\$ 4,039,955
Contractual Services	92,289	79,320	92,989	111,732	120,000	120,340	159,125
Commodities	140,298	111,670	120,201	156,531	164,884	147,140	166,986
Capital Outlay	7,699	262,611	85,831	345,306	333,000	-	325,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,810,246	\$ 3,409,907	\$ 2,960,913	\$ 3,959,268	\$ 4,278,870	\$ 3,894,159	\$ 4,691,066
Personnel Summary:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Firefighter/Paramedic (FT)	15.00	15.00	12.00	21.00	24.00	24.00	24.00
Firefighter/Paramedic (PT)	12.00	14.50	11.50	8.50	8.50	8.50	11.50
Public Education Coordinator (PT)	-	0.50	0.50	0.50	0.50	0.50	0.50
Administrative Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Intern	0.25	0.25	-	-	-	-	-
Total Full-Time Equivalents	29.25	32.25	26.00	32.00	35.00	35.00	38.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
Ambulance	1	2019	Purchase	\$ 310,000	\$ -	\$ -	
Power Loading System for Patient Cots	1	2019	Purchase	23,000	-	-	
Ambulance	1	2021	Purchase	-	-	325,000	
Total Capital Outlay				\$ 333,000	\$ -	\$ 325,000	

Ankeny Kirkendall Public Library

The Ankeny Kirkendall Public Library supports lifelong learning and enjoyment in an inclusive, welcoming environment that is a primary community destination. The library provides equal access to quality information services, materials, and resources to all members of our community. It is also a place for people to come together, feel connected, and engage with others.

Council Goal	Department Goal	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2019 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To provide an inviting, neutral and safe place to read, study and meet	Number of branches	1	1	1	1	1
		Number of library visitors	268,088	269,171	270,193	270,000	272,000
		Average number of library visitors per day (365)	734	737	740	740	745
		Used library services in the past year ⁽¹⁾	61%		60%		60%
	To provide staff skilled in offering information and answers on a broad range of topics	Library services – excellent or good ⁽¹⁾	84%		86%		86%
Preservation of Ankeny's Hometown Feel 	To provide opportunities for self-directed learning to community members of all ages	Number of items in the collection	135,206	145,086	182,410	182,410	270,000
		Circulation	583,280	586,189	607,082	607,100	607,100
		Average number of circulations per visitor	2.18	2.18	2.25	2.25	2.23
	To provide experiences and resources that reflect current and social interests	Number of special programs or events	1,150	1,149	1,149	1,149	1,150
		Total program attendance	38,365	36,486	36,375	36,375	34,400
		Average number of participants per program	33	32	32	32	32

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

- Held groundbreaking and construction is in-progress for the new Ankeny Kirkendall Public Library in Prairie Trail.
- Reorganized the Library Foundation and Friends of the Library groups into a cohesive structured organization with vision and goals.

In Progress Activities

- Develop and implement personnel plan with direction from the Library Board in preparation for adequately staffing the new library.
- De-genrefy the adult fiction collection. Books in this area will not be separated by genre (mystery, romance, western, etc.), but will be shelved according to author's last name. This aids in the processes of re-shelving, locating, cataloging, and general layout of books and shelving.
- Provide the service of placing holds on items not checked-out. Currently, the library only allows holds to be placed on items already checked out.
- Purchase virtual reality system, laptop cart and 3-5 laptops with a Rotary technology grant.

Upcoming Activities

- Request additional full-time and part-time personnel to adequately staff the new library.
- Plan and select furniture, fixtures and equipment for new library.

Trends and Issues

- Impact of new library on additional personnel and resources (collection, equipment, services).

Activity: Library	Department: Ankeny Kirkendall Public Library				Program: Culture and Recreation		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	2,000	2,000
Intergovernmental	131,459	132,546	157,309	157,412	147,956	147,956	147,956
Service Charges	12,020	10,753	10,753	11,000	11,000	11,000	11,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	58,680	58,631	59,946	58,000	56,000	56,000	56,000
Total Revenues	\$ 202,159	\$ 201,930	\$ 228,008	\$ 226,412	\$ 214,956	\$ 216,956	\$ 216,956
Expenditure Summary:							
Personal Services	\$ 971,594	\$ 1,065,199	\$ 1,100,113	\$ 1,213,414	\$ 1,202,389	\$ 1,427,106	\$ 1,645,532
Contractual Services	156,888	174,021	183,838	191,767	186,519	325,069	330,888
Commodities	238,091	243,616	236,524	252,200	252,200	311,900	313,900
Capital Outlay	-	-	-	-	-	-	-
Debt Service	23,877	11,939	-	-	-	-	-
Total Expenditures	\$ 1,390,450	\$ 1,494,775	\$ 1,520,475	\$ 1,657,381	\$ 1,641,108	\$ 2,064,075	\$ 2,290,320
Personnel Summary:							
Library Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Services Manager	-	-	-	-	-	1.00	1.00
Circulation Manager/Technology Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Collection Development Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Services Librarian	1.00	1.00	1.00	1.00	1.00	-	-
Adult Services Librarian	-	-	-	-	-	1.00	1.00
Youth & Children's Librarian	2.00	2.00	2.00	2.00	2.00	-	-
Teen Librarian	-	-	-	-	-	1.00	1.00
Childrens Librarian	-	-	-	-	-	1.00	2.00
Library Associates (PT)	11.50	11.50	11.50	11.50	11.50	13.52	13.52
Total Full Time Equivalents	17.50	17.50	17.50	17.50	17.50	20.52	21.52
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Parks and Recreation

The parks and recreation department provides a wide variety of recreational services including community centers, aquatic centers, sports complexes, and a golf course. The department is comprised of the following divisions:

Special Populations – as part of the health and social services program, the special populations activities provide cultural and recreational opportunities for senior citizens, including a monthly luncheon program, field trips and other recreational activities.

Park Administration – is responsible for the overall direction and support of the department. The primary responsibilities include processing of program registrations and park shelter reservations, administering the budget and long-term planning.

Park Maintenance – manages 60 parks covering over 800 acres with a mixture of recreational facilities including ball fields, tennis courts, picnic facilities, playground equipment and two aquatic centers.

Recreation – provides youth and adult recreational programming throughout the year including softball, soccer, basketball, volleyball and other programs. These programs utilize city and school district facilities under a joint use agreement.


Community Center – program expenditures are tracked in this activity. The community center activity includes operations and maintenance of the Lakeside Center and the Outdoor Education Center which are available for rental and programming.


Aquatic Centers – the City owns and operates two aquatic centers, Prairie Ridge Aquatic Center and Cascade Falls Aquatic Center, which provide water recreation and swimming lessons to all ages during the summer.

Prairie Ridge Sports Complex – is a 124-acre facility consisting of sports fields for baseball, football, soccer and softball. Prairie Ridge Sports Complex is home to Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League and Iowa Rush Soccer Club. Over 6,500 area youth athletes call Prairie Ridge “home” for sports play.

Hawkeye Park Sports Complex – centrally located and featuring volleyball and tennis courts, softball and baseball fields, walking/biking trails and a large stocked fishing pond, Hawkeye Park is home to many adult league sports and a destination for recreation enthusiasts. Many All-City Play Day activities and SummerFest tournaments are held here.

Otter Creek Golf Course – is a division of the Parks and Recreation department. Information on this division is provided in the business type activities/enterprise section.

Council Goal	Department Goal	Indicators	CY2015 Actual	CY2016 Actual	CY2017 Actual	CY2018 Estimated	CY2019 Projected
Responsible Growth and Revitalization 	To provide safe and aesthetically pleasing green spaces, parks and sporting facilities	Number of community centers	2	2	2	2	2
		Number of community center rentals	477	459	459	432	444
	To oversee the development and maintenance of parks and facilities to meet public expectations	Total park acres	813	819	827	827	827
		Maintenance expenditures per park acre ⁽¹⁾	\$1,632	\$1,768	\$1,857	\$2,058	\$2,182
		City parks – excellent or good ⁽²⁾	92%		91%		93%

Council Goal	Department Goal	Indicators	CY2015 Actual	CY2016 Actual	CY2017 Actual	CY2018 Estimated	CY2019 Projected
Preservation of Ankeny's Hometown Feel 	To provide cultural and recreational opportunities for senior citizens	Number of special populations events	24	22	22	26	26
		Total number of event participants	6,691	5,186	7,198	7,413	7,635
		Average number of participants per event	278	235	327	285	293
		Ankeny as a place to retire: excellent or good ⁽²⁾	68%		70%		72%
		Services to seniors: excellent or good ⁽²⁾	74%		69%		71%
	To improve the quality of life by offering a variety of recreation program opportunities	Recreation program & event participants	29,807	29,558	34,998	35,697	36,410
		Recreation programs: excellent or good ⁽²⁾	82%		83%		85%
	To provide modern and fun environments for the enjoyment of aquatic activities	Aquatic center attendance	144,629	140,000	147,888	160,000	160,000
		Average aquatic center attendance per day	1,572	1,538	1,681	1,818	1,818
	To provide safe playing fields for local, state and regional sporting events	Number of sports complexes	2	2	2	2	2
		Sports complex events	11,194	14,490	13,510	13,915	14,332
		Average sports complex events per day	50	65	60	62	64

⁽¹⁾ Reported for the fiscal year

⁽²⁾ Biennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

- Completed the Ankeny Market & Pavilion project with the installation of the restroom facility and landscaping of the site.
- Park maintenance achievements included: first successful year of the portable ice rink at the Ankeny Market & Pavilion site; partnership with the DNR for stocking fish at detention basins; developed Deer Creek Park; developed Westview Park; repaired two filters at Cascade Falls Aquatic Center and painted the lap pool.
- Prairie Ridge Sports Complex improvements included: installed sports field lighting on softball fields 45 and 46, completed the extension of two little league batting cages doubling availability for users, installed new chain link fencing on batting cages 10 and 11, started restoration work for soccer field 31 drainage improvements and hosted over 2,200 regional baseball and softball tournament games.

- Completed Older Parks Renovation Plan – Phase 2. Improvements included: installation of a parking lot and trail connection to the east playground at Crestbruck Park, replaced basketball court and shelter pad at Glenbrooke Park, remodeled Sunset Park restroom and replaced west interior trail at Village Park.
- Attendance at the aquatic centers increased by 10,000, growing to 160,000 in 2018.
- New recreation program offerings in 2018 included: summer youth sand volleyball, youth tennis tournament, match play tennis, adult pickle ball leagues and a winter princess gala. The total number of adult teams playing at the Hawkeye Park Sports Complex increased by 20, boosting revenue by nearly 10% year over year.

In Progress Activities

- Continue park improvements through the Older Parks Renovation Plan.
- Adopt updated comprehensive parks and facilities plan.
- Complete bridge repairs at Sawgrass Park.
- Complete installation of new field lighting at the Hawkeye Park Sports Complex.
- Complete final design and bidding for the High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road.
- Re-bid the contracted mowing for the south side of City.
- Repair Wagner Park concrete pond with the installation of an in-line water treatment system.
- Implement credit card capabilities at Hawkeye Park Sports Complex.
- Add ag-lime (clay) materials to softball fields at Hawkeye Park Sports Complex.
- Replace ultra-violate unit on the rec pool at Cascade Falls Aquatic Center.
- Complete Hawkeye Park Pond Improvements (dredging, outlet structure, trail realignment and fishing pier).
- Inspect and recommend improvements to the flow rider at Cascade Falls Aquatic Center.

Upcoming Activities

- Upgrade irrigation controller for soccer fields 31-38 at Prairie Ridge Sports Complex.
- Complete Des Moines Street Corridor Parks Master Plan.
- Repair and replace sidewalk panels on community trails.
- Complete filter repairs at Cascade Falls Aquatic Center.
- Offer referral program to recruit seasonal staff.
- Replace trail at Crestbruck Park through the Older Parks Renovation Plan.
- Repaint water slides at Cascade Falls Aquatic Center.

Trends and Issues

- Evaluate staffing levels.
- Shortage of facilities and space to offer adequate recreational programming.
- Parks maintenance equipment falling behind replacement schedules.

- Adequate parks maintenance facility.
- Secure additional greenspace and identify all park spaces that can be expanded or enhanced with goals or backstops.
- Develop Parks Master Plan for future Centennial Park.
- Develop a recreation program cost recovery policy.
- Develop mini business plan for each core program area.
- Increase in private recreation providers.
- Research, revise and adopt a new park land dedication ordinance.

Activity: Special Populations		Department: Parks and Recreation				Program: Health and Social Services	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	14,979	12,500	12,442	12,000	12,000	12,000	12,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	500	-	-	-	-	-	-
Total Revenues	\$ 15,479	\$ 12,500	\$ 12,442	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	9,087	7,176	1,400	13,000	9,000	13,000	13,000
Commodities	12,988	11,007	12,145	16,000	16,000	16,000	16,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 22,075	\$ 18,183	\$ 13,545	\$ 29,000	\$ 25,000	\$ 29,000	\$ 29,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Park Administration	Department: Parks and Recreation				Program: Culture and Recreation		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	66,090	40,167	55,884	44,000	27,000	29,000	34,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	19,850	25,580	27,121	20,000	23,000	23,000	23,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	220	800	-	-	-	-	-
Total Revenues	\$ 86,160	\$ 66,547	\$ 83,005	\$ 64,000	\$ 50,000	\$ 52,000	\$ 57,000
Expenditure Summary:							
Personal Services	\$ 199,852	\$ 214,964	\$ 229,931	\$ 248,307	\$ 251,123	\$ 267,707	\$ 283,257
Contractual Services	206,810	86,475	82,998	81,954	113,536	65,604	65,990
Commodities	6,391	5,853	4,324	8,745	7,774	7,904	7,761
Capital Outlay	-	-	-	-	-	-	-
Debt Service	619	619	619	619	619	619	619
Total Expenditures	\$ 413,672	\$ 307,911	\$ 317,872	\$ 339,625	\$ 373,052	\$ 341,834	\$ 357,627
Personnel Summary:							
Parks & Recreation Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
Hybrid Sedan	1	2012	Reserve	\$ 619	\$ 619	\$ 619	
Total Capital Outlay				\$ 619	\$ 619	\$ 619	

Activity: Park Maintenance	Department: Parks and Recreation				Program: Culture and Recreation		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	174	447	328	-	-	-	-
Total Revenues	\$ 174	\$ 447	\$ 328	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 557,235	\$ 600,127	\$ 621,062	\$ 692,752	\$ 694,394	\$ 800,674	\$ 844,586
Contractual Services	308,003	345,086	291,334	383,911	377,796	426,494	407,610
Commodities	131,023	115,848	141,811	148,042	163,832	149,964	141,338
Capital Outlay	-	32,364	109,003	64,524	104,924	48,500	51,000
Debt Service	3,414	-	-	-	-	-	-
Total Expenditures	\$ 999,675	\$ 1,093,425	\$ 1,163,210	\$ 1,289,229	\$ 1,340,946	\$ 1,425,632	\$ 1,444,534
Personnel Summary:							
Parks & Facilities Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Park Maintenance Technician	-	1.00	0.50	0.50	0.50	0.50	0.50
Park Maintenance Technician III	2.00	-	-	-	-	-	-
Park Maintenance Technician II	-	1.00	1.00	1.00	1.00	1.00	1.00
Park Maintenance Technician I	3.00	3.00	3.00	3.00	3.00	4.00	4.00
Facilities Maintenance Technician	-	-	1.00	1.00	1.00	1.00	1.00
Seasonal Laborer (10 Month)	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Total Full-Time Equivalents	8.50	8.50	9.00	9.00	9.00	10.00	10.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
1 Ton 4WD Truck	1	2019	Purchase	\$ 30,480	\$ -	\$ -	
Tractor	1	2019	Purchase	34,044	-	-	
Utility Vehicle	1	2019	Purchase	40,400	-	-	
3/4 Ton 4WD Truck	1	2020	Purchase	-	31,000	-	
Flail Mower Attachment	1	2020	Purchase	-	12,000	-	
Pressure Washer	1	2020	Purchase	-	5,500	-	
Chipper Truck	1	2021	Purchase	-	-	51,000	
Total Capital Outlay				\$ 104,924	\$ 48,500	\$ 51,000	

Activity: Recreation	Department: Parks and Recreation				Program: Culture and Recreation		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	90	115	-	-	-	-	-
Intergovernmental	2,000	-	2,000	-	2,000	2,000	2,000
Service Charges	501,956	507,709	523,171	490,000	495,000	495,000	495,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	29,667	20,814	22,373	21,000	20,500	20,500	20,500
Total Revenues	\$ 533,713	\$ 528,638	\$ 547,544	\$ 511,000	\$ 517,500	\$ 517,500	\$ 517,500
Expenditure Summary:							
Personal Services	\$ 294,413	\$ 331,980	\$ 334,871	\$ 380,052	\$ 354,137	\$ 375,227	\$ 491,049
Contractual Services	183,099	223,703	264,959	300,650	301,850	307,750	314,750
Commodities	46,058	48,783	41,525	48,700	48,000	48,000	49,700
Capital Outlay	-	-	22,750	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 523,570	\$ 604,466	\$ 664,105	\$ 729,402	\$ 703,987	\$ 730,977	\$ 855,499
Personnel Summary:							
Recreation Superintendent	-	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Supervisor	1.50	1.50	1.50	1.50	1.50	1.50	2.50
Recreation Coordinator	1.00	-	-	-	-	-	-
Total Full Time Equivalents	2.50	2.50	2.50	2.50	2.50	2.50	3.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Activity: Community Center		Department: Parks and Recreation				Program: Culture and Recreation	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	38,904	44,518	43,590	38,000	42,000	42,000	42,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 38,904	\$ 44,518	\$ 43,590	\$ 38,000	\$ 42,000	\$ 42,000	\$ 42,000
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	39,532	62,553	44,639	53,750	54,750	54,850	54,250
Commodities	2,915	2,500	2,487	4,000	6,600	4,000	4,000
Capital Outlay	-	-	-	7,000	7,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 42,447	\$ 65,053	\$ 47,126	\$ 64,750	\$ 68,350	\$ 58,850	\$ 58,250
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
Floor Scrubber		1	2019	Purchase	\$ 7,000	\$ -	\$ -
Total Capital Outlay					\$ 7,000	\$ -	\$ -


Activity: Aquatic Centers	Department: Parks and Recreation				Program: Culture and Recreation		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	32,498	34,595	36,344	26,000	30,000	30,000	30,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,068,934	1,022,786	1,056,578	928,000	979,000	979,000	979,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	165,746	159,079	174,087	148,500	158,500	158,500	158,500
Total Revenues	\$ 1,267,178	\$ 1,216,460	\$ 1,267,009	\$ 1,102,500	\$ 1,167,500	\$ 1,167,500	\$ 1,167,500
Expenditure Summary:							
Personal Services	\$ 430,505	\$ 567,728	\$ 548,510	\$ 585,201	\$ 571,782	\$ 598,355	\$ 619,524
Contractual Services	216,111	278,095	277,244	320,736	338,861	415,705	367,333
Commodities	149,273	169,125	188,512	172,200	185,550	176,500	178,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 795,889	\$ 1,014,948	\$ 1,014,266	\$ 1,078,137	\$ 1,096,193	\$ 1,190,560	\$ 1,165,357
Personnel Summary:							
Recreation Supervisor	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Lead Park Maintenance Technician	-	-	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalent	0.50	0.50	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Prairie Ridge Sports Complex		Department: Parks and Recreation				Program: Culture and Recreation	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	101,017	100,882	76,017	99,562	89,562	90,544	91,566
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,330	2,318	2,222	2,000	2,000	2,000	2,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	199,563	161,367	213,253	225,000	225,000	236,000	248,000
Total Revenues	\$ 303,910	\$ 264,567	\$ 291,492	\$ 326,562	\$ 316,562	\$ 328,544	\$ 341,566
Expenditure Summary:							
Personal Services	\$ 370,568	\$ 426,616	\$ 410,831	\$ 485,483	\$ 474,689	\$ 495,254	\$ 524,330
Contractual Services	220,870	182,638	177,044	207,156	249,884	214,752	215,043
Commodities	150,557	167,512	160,840	180,282	185,558	185,805	187,813
Capital Outlay	45,401	101,836	44,536	58,264	59,300	23,090	54,117
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 787,396	\$ 878,602	\$ 793,251	\$ 931,185	\$ 969,431	\$ 918,901	\$ 981,303
Personnel Summary:							
Sports Facilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Groundskeeper	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Seasonal Laborer (10 Month)	3.33	3.33	0.83	0.83	0.83	0.83	0.83
Seasonal Laborer (9 Month)	-	-	4.50	4.50	4.50	4.50	4.50
Seasonal Laborer (8 Month)	1.33	2.00	-	-	-	-	-
Total Full Time Equivalents	6.66	7.33	7.33	7.33	7.33	7.33	7.33
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
Sidewinder Mower		1	2019	Purchase	\$ 20,100	\$ -	\$ -
Utility Vehicle		1	2019	Purchase	39,200	-	-
Field Drag		1	2020	Purchase	-	12,838	-
Irrigation Controller		1	2020	Purchase	-	10,252	-
Field Drag		1	2021	Purchase	-	-	17,006
Tractor		1	2021	Purchase	-	-	37,111
Total Capital Outlay					\$ 59,300	\$ 23,090	\$ 54,117

Activity: Hawkeye Park Sports Complex		Department: Parks and Recreation				Program: Culture and Recreation		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	7,115	7,295	11,815	8,000	7,000	7,000	7,000	
Intergovernmental	-	-	-	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	57,711	64,159	65,291	57,000	55,000	55,000	55,000	
Total Revenues	\$ 64,826	\$ 71,454	\$ 77,106	\$ 65,000	\$ 62,000	\$ 62,000	\$ 62,000	
Expenditure Summary:								
Personal Services	\$ 8,325	\$ 9,889	\$ 9,003	\$ 11,481	\$ 11,388	\$ 11,819	\$ 12,249	
Contractual Services	12,598	6,465	3,400	7,200	7,200	7,835	7,135	
Commodities	25,417	32,604	31,376	36,500	36,700	37,587	34,200	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 46,340	\$ 48,958	\$ 43,779	\$ 55,181	\$ 55,288	\$ 57,241	\$ 53,584	
Personnel Summary:								
None	-	-	-	-	-	-	-	
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:								
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected		
None	-	-	-	\$ -	\$ -	\$ -		
Total Capital Outlay				\$ -	\$ -	\$ -		

Public Works

The majority of the public works department is funded by the road use tax fund, a special revenue fund. However, the public transportation activity expenditures are tracked separately in the general fund public works program to identify the costs related to the operation and maintenance of the City's three park-n-ride locations. Transit services are provided by the Des Moines Area Regional Transit, of which the City is a member.


Council Goal	Program Goal	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To support public transportation systems that meet the needs of citizens	Bus or transit services: excellent or good ⁽¹⁾	57%		54%		70%
		Used public transportation instead of driving ⁽¹⁾	7%		4%		12%

⁽¹⁾ Biennial Citizen Survey results

Activity: Public Transportation		Department: Public Works			Program: Public Works		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	866	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 866	\$ -	\$ -	\$ -	\$ -	\$ -
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Municipal Utilities

Most of the divisions of the Municipal Utilities department are considered business type activities/enterprise funds and their detail can be found in that chapter. Development engineering, however, is a division of the municipal utilities department that is responsible for monitoring certain capital improvements and providing engineering services related to community and economic development. Therefore this activity is supported by the general fund.

Council Goal	Division Goal	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
Responsible Growth and Revitalization 	To provide technical review services to ensure high quality public improvement projects	Number of developer-funded public improvement projects reviewed and accepted	N/A	25	41	35	35
		Number of site plans and amendments reviewed	N/A	28	62	50	50
		Number of final and preliminary plats reviewed	N/A	39	52	45	45
	To provide development engineering review services for projects located within a two mile radius of the corporate city limits.	Number of neighborhood plans and amendments reviewed	N/A	2	1	1	1
		Number of rezonings reviewed	N/A	8	1	5	5
		Number of annexations reviewed	N/A	3	0	3	3
		Number of comprehensive plan map amendments	N/A	1	0	0	0
	To review, issue and inspect right-of-way permits and private utility licenses	Number of right-of-way and private utility licenses reviewed, issued and inspected	N/A	250	261	275	300
		% of applications reviewed for approval within 48 hours	N/A	N/A	47%	40%	40%

Activities and Accomplishments

Recent Accomplishments

- Completed construction of the following other Capital Improvement Program (CIP) projects in 2018: cost sharing for sidewalk oversizing and SE East Lawn Area Utility Improvements – Phase 1.

- Conducted final review and acceptance of 22 developer-funded improvement projects that included construction of 34,158 lineal feet of water main, 28,989 lineal feet of sanitary sewer, 22,380 lineal feet of storm sewer and 70,848 square yards of paving.
- Provided technical development engineering review services for 41 developer funded public improvement projects, 62 site plans, 52 preliminary and final plats, 1 neighborhood plan, and 1 rezoning request.
- Participated in consultant interviews, selection, and kick off for the master storm water study, master sanitary sewer study, and zoning and subdivision ordinances update.
- Reviewed, issued and inspected over 260 right-of-way and franchise utility permits and reviewed and coordinated street light installation plans and inventory for all new developments.
- Trained new storm water engineering technician on conducting final engineering inspections on new building permits for commercial, multi-family and single family lots.
- Implemented a new development map for the City website to provide information on approved and under construction development projects.
- Hosted a lunch and learn for local developers, consultant engineers and City staff to inform the development community about the impacts of disturbing wetlands or waters of the United States. It also included the Army Corps of Engineers' and the Iowa Department of Natural Resources (IDNR) identification and permitting process as it relates to new development.

In Progress Activities

- Begin design of the following major CIP project to be constructed in 2019: SE Crosswind Drive/SE 77th Street Improvements.
- Identify and coordinate opportunities for development agreements for large diameter public infrastructure installation related to future development.
- Implement improvements to the technical review process for new development with the planning and building department to increase efficiency and level of service. This area will also include any changes created through the zoning and subdivision ordinances update process.
- Continue to find ways to complete repairs of our infrastructure utilizing existing staff.

Upcoming Activities

- Implement findings from the Master Storm Water Study and any associated policy changes to provide responsible storm water detention in new developments.
- Add an engineering technician I position to the development engineering division to assist with an increasing workload to include CIP projects and private development of public infrastructure projects.

Trends and Issues

- Request to add staff to assist with the increasing workload due to continuously growing population and public infrastructure and funding to assist with the repair and maintenance of the existing systems.
- Review and drafting of legal documents including easements, legal descriptions and development agreements.
- Trenchless construction, especially for franchise utilities, has increased demands for staff to locate existing utilities over larger construction zones at a rapid pace. This, paired with accuracy issues within our GIS system causes an increase in damage to our infrastructure affecting both residents and businesses.

Activity: Development Engineering		Department: Municipal Utilities			Program: Community and Economic Development		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	20,927	28,104	33,900	20,000	20,000	20,000	20,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	31,210	47,840	12,715	20,000	20,000	20,000	20,000
Total Revenues	\$ 52,137	\$ 75,944	\$ 46,615	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Expenditure Summary:							
Personal Services	\$ 343,827	\$ 320,422	\$ 423,647	\$ 520,263	\$ 533,745	\$ 649,060	\$ 691,256
Contractual Services	9,288	10,943	13,339	18,430	18,682	20,604	20,704
Commodities	6,651	7,685	5,740	8,053	8,147	10,796	7,887
Capital Outlay	-	-	-	-	-	32,500	27,500
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 359,766	\$ 339,050	\$ 442,726	\$ 546,746	\$ 560,574	\$ 712,960	\$ 747,347
Personnel Summary:							
Engineering Manager	-	-	1.00	1.00	1.00	1.00	1.00
Civil Engineer III	1.00	1.00	-	-	-	-	-
Civil Engineer II	1.00	1.00	2.00	2.00	2.00	2.00	2.00
Engineering Technician III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician I	0.25	0.25	0.25	0.25	0.25	1.25	1.25
Total Full Time Equivalents	3.25	3.25	4.25	4.25	4.25	5.25	5.25
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
1/2 Ton 4WD Truck	1		2020	Purchase	\$ -	\$ 32,500	\$ -
1/2 Ton 4WD Truck	1		2021	Purchase	-	-	27,500
Total Capital Outlay					\$ -	\$ 32,500	\$ 27,500



Planning and Building

Day-to-day activities include long-range planning, reviewing development proposals for conformance to the Ankeny Comprehensive Plan and adopted codes and policies of the City; review and approval of building permit applications; managing planning projects; enforcing building, zoning, subdivision, housing and nuisance codes; supporting the Plan & Zoning Commission, the Zoning Board of Adjustment, the Board of Examiners and Appeals, and the Prairie Trail Architectural Review Board; and provide professional expertise related to managing community growth.

The planning and building department is comprised of the following divisions:

Code Enforcement – is responsible for maintaining and enforcing the City’s building code regulations.

Planning and Building – is responsible for maintaining the City’s zoning regulations and assisting citizens and companies with planning and site development.

Council Goal	Department Goal	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To facilitate and process development in accordance with adopted plans and regulations	Total construction valuation (in millions)	\$334	\$382	\$361	\$375	\$375
		Quality of new development: excellent or good ⁽¹⁾	78%		84%		84%
		Land use, planning & zoning: excellent or good ⁽¹⁾	61%		62%		62%
Responsible Growth and Revitalization 	To grow Ankeny in a responsible and environmentally sound manner consistent with the Comprehensive Plan	Additional acres platted	734	628	570	600	600
		Number of new dwelling units	1,264	1,533	1,015	1,250	1,250
		Population growth seen as too fast ⁽¹⁾	80%		78%		78%
	To protect the community through permit issuance and construction inspections	Number of building permits issued	2,398	2,858	2,383	2,500	2,500
		Number of code enforcement cases	1,063	1,397	1,789	1,900	2,100
		Code enforcement: excellent or good ⁽¹⁾	62%		66%		66%

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

- Completed comprehensive plan update – The Ankeny Plan 2040.

- Continued high number of rezonings, platings, site plans, as well as single-family residential, multi-family residential, commercial, industrial and institutional permits – currently in the seventh consecutive year of record development and permits.
- Continued high number of other development board cases such as the Prairie Trail Architectural Review Board and Zoning Board of Adjustment.
- Continued high number of code complaints and enforcement. Two new code enforcement officers are now on board and have initiated more progressive code enforcement activities.
- Initiated in-house rental housing inspections and transitioned the office component of the rental housing program from the permits staff to the code enforcement staff.
- Hired a new part-time permit clerk position that is responsible for several internal tasks, including filing, data entry and some customer service.

In Progress Activities

- Manage the ongoing daily planning, development, building and code enforcement workload.
- Complete the zoning and subdivision ordinances update. This work immediately follows the completion of the comprehensive plan update and is anticipated to be at least an 18-month project.
- Continue implementation of the public portal component of the land management and building permit software to allow for online submittal of development and building permit applications.

Upcoming Activities

- Review processes to be as efficient and effective as possible due to the high volume of development, building and code enforcement activity.

Trends and Issues


- Ability to manage the healthy workload with a small staff when compared to similar sized communities in the metro will remain a challenge.

Activity: Code Enforcement	Department: Planning and Building				Program: Public Safety		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	1,915,261	2,331,322	1,924,797	1,511,200	1,557,200	1,401,200	1,245,200
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	364,077	452,317	470,128	359,000	259,000	259,000	259,000
Special Assessments	1,604	971	461	1,000	1,000	1,000	1,000
Miscellaneous	2,061	1,550	600	1,000	1,000	1,000	1,000
Total Revenues	\$ 2,283,003	\$ 2,786,160	\$ 2,395,986	\$ 1,872,200	\$ 1,818,200	\$ 1,662,200	\$ 1,506,200
Expenditure Summary:							
Personal Services	\$ 755,123	\$ 955,668	\$ 1,206,835	\$ 1,326,629	\$ 1,350,855	\$ 1,408,598	\$ 1,490,832
Contractual Services	48,361	53,783	60,087	86,222	84,331	86,081	87,466
Commodities	17,354	15,992	22,280	21,112	22,075	21,505	26,531
Capital Outlay	20,147	44,983	46,204	21,400	21,400	-	-
Debt Service	-	717	717	717	717	717	717
Total Expenditures	\$ 840,985	\$ 1,071,143	\$ 1,336,123	\$ 1,456,080	\$ 1,479,378	\$ 1,516,901	\$ 1,605,546
Personnel Summary:							
Chief Building Official	-	-	1.00	1.00	1.00	1.00	1.00
Building & Zoning Administrator	1.00	1.00	-	-	-	-	-
Plans Examiner	-	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector II	1.00	1.00	2.00	2.00	2.00	3.00	3.00
Combination Inspector I	2.00	2.00	2.00	2.00	2.00	1.00	1.00
Code Enforcement Officer II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Code Enforcement Officer I	-	1.00	2.00	2.00	2.00	2.00	2.00
Permit Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Permit Clerk	2.00	2.00	2.00	2.50	2.50	2.50	2.50
Total Full-Time Equivalents	9.00	11.00	13.00	13.50	13.50	13.50	13.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
Hybrid Sedan	1	2017	Reserve	\$ 717	\$ 717	\$ 717	
1/2 Ton 4WD Extended Cab Truck	1	2019	Purchase	21,400	-	-	
Total Capital Outlay				\$ 22,117	\$ 717	\$ 717	

Activity: Planning and Building		Department: Planning and Building			Program: Community and Economic Development		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	49,540	34,021	47,380	23,000	31,000	26,000	24,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	110	75	30	100	100	100	100
Total Revenues	\$ 49,650	\$ 34,096	\$ 47,410	\$ 23,100	\$ 31,100	\$ 26,100	\$ 24,100
Expenditure Summary:							
Personal Services	\$ 606,679	\$ 612,944	\$ 634,967	\$ 753,321	\$ 766,304	\$ 797,686	\$ 844,573
Contractual Services	25,451	151,425	133,913	141,154	195,218	107,080	40,836
Commodities	1,383	1,189	2,901	3,250	1,350	1,250	1,250
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 633,513	\$ 765,558	\$ 771,781	\$ 897,725	\$ 962,872	\$ 906,016	\$ 886,659
Personnel Summary:							
Planning & Building Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Principal Planner	-	-	1.00	1.00	1.00	1.00	1.00
Planning Administrator	1.00	1.00	-	-	-	-	-
Associate Planner	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Planner	1.00	1.00	2.00	2.00	2.00	2.00	2.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	6.00	6.00	7.00	7.00	7.00	7.00	7.00
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None	-	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Economic Development

The economic development department provides comprehensive services to existing and prospective businesses by assisting with site and building information, providing responsible financial assistance and offering guidance through the development process. The department also works to implement the City's long term economic development strategy which includes building meaningful and lasting partnerships, external marketing, workforce development and identifying and preparing development options for continued economic growth to strengthen Ankeny's position as a regional business center.

Council Goal	Department Goal	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
Ankeny as a Successful Business Center 	To build strong relationships with existing businesses to encourage their retention and expansion	Number of business retention visits	60	40	30	40	30
		Ankeny as a place to work: excellent or good ⁽¹⁾	77%		80%		87%
		Employment opportunities: excellent or good ⁽¹⁾	66%		67%		75
	To create an environment, as well as opportunities, that attract new businesses and investment	Number of development agreements executed	4	4	5	6	5
		Total investment supported by development agreements (in millions)	\$38.60	\$26.80	\$123.36	\$50.00	\$60.00
		Total number of jobs created or retained by development agreements	658	103	461	350	400
		Average annual salary of new jobs created	\$68,313	\$55,258	\$48,340	\$50,000	\$53,000

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

- Negotiated and gained approval of seven development projects, totaling 710 new jobs, nearly \$121 million of new investment and approximately \$37 million in new annual payroll. Fiscal year 2019 agreements include: Casey's General Stores, Accelerated Ag Technologies, Chamness Biodegradables, Toro Company, Ruan Transport, Kreg Enterprises, and Northern Tool and Equipment Company.
- Completed comprehensive updates to the 1989 and 1991 urban renewal plans, which included two area amendments to the 1989 plan.
- Closed on the sale of excess City-owned property along SE Creekview Drive, opening up the area for interstate related redevelopment.
- Worked with consultants to complete the bicycle tourism and economic development strategy, aimed at attracting new visitors to Ankeny and enhancing the overall trail experience for all trail users.
- Coordinated and led the business retention and expansion program, conducting 27 formal retention visits with Ankeny businesses.

- Continued to work with the Greater Des Moines Partnership and Iowa Economic Development Authority to determine feasibility of establishing a certified mega site in Ankeny.
- Worked with colleagues around the metro to update the regional Fair Play Agreement.
- Assisted the Uptown Association with various sponsorship opportunities to help generate revenue to add a part-time staff person to coordinate events and marketing for Uptown.
- Assisted with site selection for several projects, both large and small, that added investment and increased employment opportunities in Ankeny.
- Co-chaired the Des Moines Metro Economic Development Practitioners group, which hosts semi-monthly meetings for 30-50 economic development colleagues throughout central Iowa.
- Developed new relationships with business owners, developers, and contractors, both local and national, who are working on various projects involving new investment and job creation.
- Established a strong pipeline of new business and expansion projects planned for 2019 and 2020.

In Progress Activities

- Complete update of new marketing materials to be used at various events and for prospects, including a new marketing booth.
- Update the 1989 and 1991 urban renewal plans.
- Improve business outreach, retention and expansion efforts.
- Finalize agreements with property owners related to infrastructure improvements in Crosswinds Business Park.
- Prioritize projects related to bicycle tourism and economic development.
- Finalize agreement related to the SE Hulsizer Road Realignment Project.
- Create and get approval for an office development policy.
- Kickoff South Ankeny Boulevard Revitalization and Implementation Plan.
- Streamline development agreement compliance process and database for tracking job creation and wage requirements.

Upcoming Activities

- Make final determination on the feasibility of a certified mega-site in Ankeny.
- Develop guidelines and application materials for a façade improvement program for Uptown.
- Propose bicycle tourism and economic development projects and initiatives.
- Complete South Ankeny Boulevard Revitalization and Implementation Plan.
- Enhance and expand economic development marketing efforts.
- Research and propose targeted reinvestment districts for special incentive programs.

Trends and Issues

- Need for additional marketing funds in order to accomplish short and long term goals.
- Legal expenses are expected to rise as we continue to do more development agreements, as well as miscellaneous agreements with property owners and developers.

Chapter 3 | General Fund

Activity: Economic Development	Department: Economic Development				Program: Community and Economic Development		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 237,777	\$ 253,473	\$ 262,484	\$ 273,072	\$ 277,026	\$ 283,543	\$ 294,661
Contractual Services	52,158	18,673	34,488	50,180	131,280	43,280	43,280
Commodities	10	91	799	1,250	1,250	1,250	1,250
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 289,945	\$ 272,237	\$ 297,771	\$ 324,502	\$ 409,556	\$ 328,073	\$ 339,191
Personnel Summary:							
Economic Development Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	


Community Development

During fiscal year 2015, the functions of the community development department were merged into the planning and building department. The community development department was then eliminated in fiscal year 2016. Information is being provided for historical purposes only.

Activity: Community Development	Department: Community Development				Program: Community and Economic Development		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ (226)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ (226)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personnel Summary:							
Community Development Director	-	-	-	-	-	-	-
Associate Planner	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Communications

Communications is responsible for planning and implementing a comprehensive communications program that includes managing the City's website and social media; holding surveys and focus groups; drafting brochures, news releases, flyers and posters; leading or helping organize special events, community enhancement programs and public awareness campaigns; enhancing internal employee communications and awareness; and handling all media relations, reputation management and crisis communications efforts.

Council Goal	Department Goal	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To serve as the City's Public Information Office, fostering positive relations with the news media to ensure fair and accurate coverage and to increase citizen awareness, interest and participation in their City government.	Total number of social media followers	21,232	25,152	28,642	34,000	36,000
		Number of individual users of the City's website	271,258	287,757	315,737	330,000	340,000
		Visited the City's website in the past year ⁽¹⁾	70%		72%		74%
		Public information services – excellent or good ⁽¹⁾	78%		82%		85%

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

- Launched new ankenyiowa.gov website in April. Since launching, visitors to the site have increased from 217,360 to 311,828, which is a 43 percent increase. Our page views are also up 18 percent, from April 1 – December 4 the site had 1,016,368 page views.
- Developed and implemented Know Snow communications plan to communicate new snow ordinance. All communication goals have been met, doubling our text message subscribers to 3,000 people. Also, created an educational video reaching nearly 5,500 people, with more than 1,900 views and 281 engagements.
- Produced and promoted 4th Annual Mayor's Tree Lighting with record breaking attendance, even with cold temperatures. The event underwent major changes including hiring a band, greenspace for children to run and play, hot chocolate served through food truck and more. New lighted displays were purchased for the event and are now featured at the Fire Station and City Hall.
- Created, produced and implemented a new fire recruitment campaign including a video reaching more than 12,585 people with 6,100 views and 1,012 engagements on Facebook; 1,401 impressions on Twitter and 764 views on YouTube.
- Increased overall social media audience by 18.4 percent.
- Developed and implemented educational materials for the bond referendum on local option sales tax.

- Implemented marketing tools and templates to strengthen brand and improve co-branding efforts. Updated all staff on brand standards and continue to enforce the communications policy.
- Managed a successful media relations program.
- Renegotiated contract for website accessibility services saving more than \$4,000.
- Developed and produced employee picnic in September with high satisfaction ratings from employees.
- Administered and communicated results from the biennial Citizen Survey. City received record breaking satisfaction results from citizens.
- Held a successful groundbreaking ceremony for the new library and open house for Fire Station No. 3.
- Utilized intern and internal staff to produce the Fall/Winter Parks and Recreation Program Guide.

In Progress Activities

- Update the social media policy.
- Continue to implement marketing tools and templates to strengthen brand and improve co-branding efforts. Focus is on library and parks and recreation.
- Develop a comprehensive marketing strategy with new marketing materials (including enhanced web pages) for economic development to attract and retain businesses.
- Produce and promote public open house for new library.
- Continue to develop department pages within the website.

Upcoming Activities

- Update crisis communication plan.
- Develop employee engagement plan and implement program.
- Develop an apparel program for employees.


Trends and Issues

- Facebook continues to change algorithms making it more difficult to reach our audience. Current reach is about 20 percent of our followers. If this continues, additional funds will be needed to boost posts to reach more people.
- Additional funds will be needed to conduct an awareness and educational campaign if another local option sales tax referendum is requested.

Activity: Communications	Department: Communications				Program: General Government		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,307	32	-	-	-	-	-
Total Revenues	\$ 1,307	\$ 32	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 173,948	\$ 206,162	\$ 228,097	\$ 247,190	\$ 251,434	\$ 262,212	\$ 278,783
Contractual Services	29,112	30,407	77,207	58,348	67,260	70,160	67,560
Commodities	4,712	4,069	2,204	13,500	11,500	8,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 207,772	\$ 240,638	\$ 307,508	\$ 319,038	\$ 330,194	\$ 340,372	\$ 351,343
Personnel Summary:							
Communications Director	-	-	-	1.00	1.00	1.00	1.00
Communications Manager	1.00	1.00	1.00	-	-	-	-
Communications Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Human Resources

Human resources provides a wide range of services to City departments such as recruiting, selecting, testing, and hiring the City's workforce. In addition, the department processes payroll along with managing employee benefits such as health insurance and workers compensation.

Council Goal	Department Goal	Indicators	CY2015 Actual	CY2016 Actual	CY2017 Actual	CY2018 Estimated	CY2019 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To recruit and retain well trained, dedicated and hardworking employees	Number of employment applications received	1,947	2,116	2,735	2,500	2,500
		Turnover rate, including retirements	5.06%	6.03%	6.90%	4.70%	4.53%
	To administer the payroll function, including all benefit programs, accurately and cost efficiently	Number of employees (number of W-2's issued)	673	719	734	750	750
		Number of paychecks issued	11,035	11,222	11,248	11,250	11,250
		% of employees receiving payment by EFT	95.22%	96.23%	96.87%	97.78%	97.78%

Activities and Accomplishments

Recent Accomplishments

- Expanded employee benefits for July 1, 2018 to include a City-sponsored long term disability plan for employees not covered by the Municipal Fire and Police Retirement System of Iowa pension plan.
- Added a Retirement Health Savings (RHS) Plan for all employees with a City contribution of a percentage of an employee's accrued sick leave into the RHS Plan to use for post-retiree health care expenses.
- Successfully recruited 24 new full-time equivalent positions for fiscal year 2019.
- Negotiated new collective bargaining agreements with all three unions for July 1, 2018 and adopted an employee handbook update.

In Progress Activities

- Implement timekeeping software upgrade.
- Research onboarding software for implementation in fiscal year 2020.
- Successfully hire and train a new human resource coordinator position approved for April 1, 2019.

Upcoming Activities

- Update and revise the Employee Handbook on an annual basis.
- Create a policy on employee recognition, including retirements and gifts using public funds.
- Research and recommend a new performance appraisal system.
- Update job descriptions following the classification and compensation study.

Chapter 3 | General Fund

Trends and Issues

- Recruit 10.92 new full-time equivalent positions for fiscal year 2020.
- Compete for talent in both the private sector and other metro cities, specifically for police and fire.

Activity: Human Resources	Department: Human Resources				Program: General Government		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 215,634	\$ 231,785	\$ 243,989	\$ 276,032	\$ 280,223	\$ 351,232	\$ 372,518
Contractual Services	48,754	89,363	92,962	68,400	73,430	75,030	75,430
Commodities	10,278	11,986	14,654	15,900	15,900	15,800	16,000
Capital Outlay	-	-	-	8,000	-	8,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 274,666	\$ 333,134	\$ 351,605	\$ 368,332	\$ 369,553	\$ 450,062	\$ 463,948
Personnel Summary:							
Human Resource Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resource Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resource Coordinator	-	-	-	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	3.00	3.00	3.00	3.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
Onboarding and Core HR Software		1	2020	Purchase	\$ -	\$ 8,000	\$ -
Total Capital Outlay					\$ -	\$ 8,000	\$ -

City Manager

The City Manager's Office ensures that the policy direction set by the City Council is implemented and that the City's delivery of public services is provided in an efficient and cost-effective manner. The following activities are categorized in the City Manager's Office for budget management purposes:

Cemetery – provides support to the Oralabor Cemetery.


Aviation Authority – The aviation authority activity accounts for the City's contribution to the Polk County Aviation Authority (PCAA). As a member of the Authority, the City contributes \$0.15 per \$1,000 of taxable property valuation. The PCAA uses the contributions from its member governments to manage and operate the Ankeny Regional Airport.




Housing Authority – accounts for administration of a housing rehabilitation program created as a 28E Agreement between the Des Moines area metro cities. The program is managed by the City of West Des Moines' Community and Economic Development Department.

Mayor and City Council – This activity includes the legislative and policy-making body of the City. The Mayor and five City Council members are elected at large. The Mayor, with approval of the City Council, appoints members to boards and commissions of the City.

City Manager – is the highest level of management in the City and is responsible for the general coordination of all city activities. The City Manager's Office serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the city and works to create a strong working relationship between elected officials and staff.

City Hall Building – provides for the utilities, maintenance and repair of the City Hall building where all general government departments are located.

Council Goal	Department Goal	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To provide strong financial responsibility as stewards of the City of Ankeny budget	Total expenditures per capita	\$1,697	\$1,579	\$1,766	\$2,045	\$1,748
		General fund expenditures per capita	\$407	\$390	\$404	\$435	\$414
		Overall direction the City of Ankeny is taking – excellent or good ⁽¹⁾	66%		73%		73%
	To prepare a budget that serves as a financial plan, operations guide, and policy document	GFOA Distinguished Budget Presentation Award	Awarded	Awarded	Awarded	Awarded	Awarded

Council Goal	Department Goal	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
Responsible Growth and Revitalization 	To manage development of the City in order to meet the public demands, needs and expectations	Capital spending as a % of budgeted expenditures	14.51%	17.04%	21.05%	31.80%	24.64%
		Services provided by the City of Ankeny: excellent or good ⁽¹⁾	84%		87%		87%
		Overall quality of life in Ankeny: excellent or good ⁽¹⁾	93%		97%		97%
Preservation of Ankeny's Hometown Feel 	To manage the City consistent with the strategic goals of the City Council and the needs of the community	Property tax levy rate	\$11.85	\$11.75	\$11.65	\$10.75	\$10.35
		Value of services for the taxes paid: excellent or good ⁽¹⁾	46%		57%		57%
		Full-time equivalent employees per 1,000 population	4.49	4.14	4.29	4.10	3.78
Ankeny as a Successful Business Center 	To ensure that the City is financially sound, demonstrating long-term stability and creditworthiness	General obligation (GO) bond rating ⁽²⁾	Aa1	Aa1	Aa1	Aa1	Aa1
		GO annual appropriation bond rating ⁽²⁾	Aa2	Aa2	Aa2	Aa2	Aa2
		Water and sewer revenue bond rating ⁽²⁾	Aa3	Aa3	Aa3	Aa3	Aa3

⁽¹⁾ Biennial Citizen Survey results

⁽²⁾ Moody's Investors Service rating

Activity: Cemetery	Department: City Manager			Program: Culture and Recreation			
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	600	600	600	600	600	600	600
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Chapter 3 | General Fund

Activity: Aviation Authority		Department: City Manager				Program: Public Works	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ 353,177	\$ 395,854	\$ 424,634	\$ 490,520	\$ 490,520	\$ 528,404	\$ 552,710
Non-Property Taxes	4,988	4,769	4,589	4,452	4,452	4,386	4,574
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	13,083	13,152	13,480	14,834	14,243	14,372	13,653
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 371,248	\$ 413,775	\$ 442,703	\$ 509,806	\$ 509,215	\$ 547,162	\$ 570,937
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	370,986	413,333	442,828	509,506	508,915	546,862	570,637
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 370,986	\$ 413,333	\$ 442,828	\$ 509,506	\$ 508,915	\$ 546,862	\$ 570,637
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Housing Authority		Department: City Manager				Program: Community and Economic Development		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Contractual Services	6,745	27,014	7,294	27,512	28,512	12,737	33,124	
Commodities	-	-	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 6,745	\$ 27,014	\$ 7,294	\$ 27,512	\$ 28,512	\$ 12,737	\$ 33,124	
Personnel Summary:								
None	-	-	-	-	-	-	-	
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:								
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected		
None	-	-	-	\$ -	\$ -	\$ -		
Total Capital Outlay				\$ -	\$ -	\$ -		

Chapter 3 | General Fund

Activity: Mayor and City Council			Department: City Manager			Program: General Government		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditure Summary:								
Personal Services	\$ 51,013	\$ 52,972	\$ 51,004	\$ 51,151	\$ 51,141	\$ 51,143	\$ 51,314	
Contractual Services	99,589	104,647	88,397	135,235	156,827	161,616	168,200	
Commodities	3,493	3,385	749	3,000	2,500	2,500	2,500	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 154,095	\$ 161,004	\$ 140,150	\$ 189,386	\$ 210,468	\$ 215,259	\$ 222,014	
Personnel Summary:								
None	-	-	-	-	-	-	-	
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:			Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None			-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay						\$ -	\$ -	\$ -


Activity: City Manager		Department: City Manager			Program: General Government		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	199	-	-	-	-	-	-
Total Revenues	\$ 199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 637,483	\$ 668,972	\$ 782,633	\$ 806,294	\$ 816,429	\$ 841,261	\$ 871,840
Contractual Services	49,628	40,377	34,888	55,089	52,665	43,453	43,515
Commodities	674	599	256	2,500	2,500	2,500	2,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 687,785	\$ 709,948	\$ 817,777	\$ 863,883	\$ 871,594	\$ 887,214	\$ 917,855
Personnel Summary:							
City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Services Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Budget Analyst	-	-	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	3.00	3.00	4.00	4.00	4.00	4.00	4.00
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Chapter 3 | General Fund

Activity: City Hall Building			Department: City Manager			Program: General Government		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	1,000	-	-	
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Contractual Services	53,190	93,950	55,605	172,408	188,711	74,175	73,833	
Commodities	1,930	28,901	6,515	15,700	16,300	8,200	8,200	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 55,120	\$ 122,851	\$ 62,120	\$ 188,108	\$ 205,011	\$ 82,375	\$ 82,033	
Personnel Summary:								
None	-	-	-	-	-	-	-	
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:			Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None			-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay						\$ -	\$ -	\$ -

City Clerk

The City Clerk is responsible for maintaining all public records, which consists of storage, scanning and retention of official records. In addition to records management, the Clerk's Office oversees and issues numerous licenses and permits and is responsible for risk management such as property, liability and automobile insurance coverage.

Council Goal	Department Goal	Indicators	CY2015 Actual	CY2016 Actual	CY2017 Actual	CY2018 Estimated	CY2019 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To prepare City Council and Polk County Aviation Authority agendas and minutes	Number of meeting agendas and minutes prepared	55	53	51	55	55
		% of agendas and minutes timely published per code requirements	100%	100%	100%	100%	100%
	To provide records management including City Council and Polk County Aviation Authority action dispositions	Number of resolutions processed	576	479	515	500	500
		Number of ordinances codified	38	27	32	30	30
		Number of legal notices published	240	249	225	225	225
		% of legal notices timely published per code requirements	100%	100%	100%	100%	100%
	To monitor business and miscellaneous activities within the City through license and permit issuance	Number of license and permit applications received	3,223	2,246	2,415	2,400	2,500

Activities and Accomplishments

Recent Accomplishments

- Provided excellent customer service in responding to calls and walk-ins from residents following the June 30th extreme flashing flooding event.
- Timely reviewed, coordinated and processed licenses and permits related to special events, noise, block parties, solicitors, solid waste haulers, liquor, beer and cigarette permits, pet licenses and dog park passes. Also, continued cross training of staff for the processing of these permits.
- Processed 55 public record requests year-to-date.
- Prepared agendas and minutes for City Council and Polk County Aviation Authority meetings, including disposition of all actions taken and publication of notices and minutes as required by law.

Chapter 3 | General Fund

In Progress Activities

- Annual appointments to various boards and commissions, including monitoring and recruiting to maintain gender balance.
- Present updated special event permit policy and noise ordinance to city council for approval and implementation.
- Review security for city hall facility, particularly the front desk area.

Upcoming Activities

- Review public records request policy and fee schedule.
- Review municipal code for updates, in conjunction with the zoning and subdivision ordinances update


Trends and Issues

- Demand for self-service and access to city information and services.
- Increase in number of special events and expectations related to use of city services and staff.

Activity: City Clerk	Department: City Clerk				Program: General Government		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	84,428	87,539	91,872	83,200	85,200	85,200	85,200
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	695	966	454	900	600	600	600
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,085	1,810	2,571	2,500	-	-	-
Total Revenues	\$ 88,208	\$ 90,315	\$ 94,897	\$ 86,600	\$ 85,800	\$ 85,800	\$ 85,800
Expenditure Summary:							
Personal Services	\$ 358,595	\$ 386,549	\$ 410,715	\$ 432,016	\$ 425,532	\$ 439,908	\$ 469,015
Contractual Services	55,859	47,765	82,360	60,130	60,030	96,230	60,385
Commodities	4,743	3,203	7,610	4,150	4,150	3,950	7,232
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 419,197	\$ 437,517	\$ 500,685	\$ 496,296	\$ 489,712	\$ 540,088	\$ 536,632
Personnel Summary:							
City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administrative Clerk	0.60	0.60	0.60	0.60	0.60	1.00	1.00
Total Full Time Equivalents	4.60	4.60	4.60	4.60	4.60	5.00	5.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Finance

Finance is responsible for the accurate and timely recording of all financial transactions and safeguarding the City's assets. This includes accounts receivable, accounts payable, grant management, debt management, managing the City's accounting system, preparing financial reports, preparing budget documents and reports, and filing State and Federal financial reports.

Council Goal	Department Goal	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To prepare financial reports that go beyond the minimum requirements to demonstrate transparency and full disclosure	GFOA Excellence in Financial Reporting Award	Awarded	Awarded	Awarded	Awarded	Awarded
		GFOA Award for Popular Annual Financial Reporting	Awarded	Awarded	Awarded	Awarded	Awarded
	To make timely payments to vendors in an efficient, cost effective manner while protecting the City from fraud and waste	Number of accounts payable claims ⁽¹⁾	18,247	17,871	18,457	18,500	18,700
		% of accounts payable claims paid electronically ⁽¹⁾	50.73%	50.61%	50.72%	50.81%	50.80%
	To collect revenue in an efficient and cost effective manner while providing outstanding customer service	Average number of utility billing accounts	20,144	21,118	22,199	23,300	24,400
		% of utility payments received electronically	63.93%	65.68%	67.71%	69.00%	72.00%

⁽¹⁾ Reported for the calendar year

Activities and Accomplishments

Recent Accomplishments

- Received the GFOA award for the Comprehensive Annual Financial Report.
- Received the GFOA award for the Popular Annual Financial Report.
- Completed conversion to a new bank after issuing a request for proposal for banking services. The new banking agreement charges no fees and provides higher interest rates.
- Completed the fiscal year 2017 audit by Clifton Larson Allen with an unmodified opinion. Noted was a finding related to federal grant reporting that has been corrected.
- Assisted information technology with updating the equivalent residential units on residential customer utility accounts.
- Created a spreadsheet to summarize service contracts city-wide.

In Progress Activities

- Develop a recommendation to eliminate sewer averaging on residential customer utility accounts, along with a transition plan.
- Maintain a high standard of customer service in the finance department, despite consistent growth in the number of capital improvement projects, invoices, centrally-managed contracts and requests for proposal.
- Assist information technology with updating the equivalent residential units on commercial customer utility accounts.

Upcoming Activities

- Assist other departments with expansion of credit card acceptance at Hawkeye Park Sports Complex and Miracle Park concession stands. Also, begin acceptance of credit cards for online pet licensing and the pickup of animal impounds at the police department.
- Explore the best ways to mitigate fraud by strengthening internal controls and/or creating a reporting hotline.
- Implement various banking solutions (check positive pay, ACH blocks and dual wire approvals) to minimize the risk of fraud.

Trends and Issues


- Increase in cost of credit card processing fees. The major credit card companies continue to pass along higher costs to the merchants due to an increase in fraud and Payment Card Industry (PCI) compliance requirements.
- Increasing fraud in the payment industry (i.e. cyber security).

Chapter 3 | General Fund

Activity: Finance	Department: Finance				Program: General Government		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ 16,233,352	\$ 17,929,845	\$ 19,232,711	\$ 20,450,201	\$ 20,450,201	\$ 21,500,613	\$ 22,489,080
Non-Property Taxes	2,948,278	3,101,728	3,110,863	3,182,996	3,143,996	3,187,178	3,246,822
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	150,415	369,065	691,457	515,305	1,215,305	1,315,305	1,315,305
Intergovernmental	621,151	616,504	632,709	643,099	618,441	610,470	582,247
Service Charges	100	185	60	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	21,452	9,901	39,664	27,000	38,000	32,000	32,000
Total Revenues	\$ 19,974,748	\$ 22,027,228	\$ 23,707,464	\$ 24,818,601	\$ 25,465,943	\$ 26,645,566	\$ 27,665,454
Expenditure Summary:							
Personal Services	\$ 301,553	\$ 326,524	\$ 253,345	\$ 341,886	\$ 347,387	\$ 388,380	\$ 412,232
Contractual Services	36,624	38,619	40,246	45,290	43,080	41,080	41,580
Commodities	1,952	2,498	2,846	3,500	3,000	3,000	3,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 340,129	\$ 367,641	\$ 296,437	\$ 390,676	\$ 393,467	\$ 432,460	\$ 456,812
Personnel Summary:							
Finance Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accountant	1.00	1.00	-	-	-	-	-
Purchasing Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	0.50	0.50	0.50	1.50	1.50	2.00	2.00
Total Full Time Equivalents	3.50	3.50	2.50	3.50	3.50	4.00	4.00
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Information Technology

Information Technology supports the network of the City including personal computers, printers and software utilized by all departments.

Council Goal	Department Goal	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To consolidate, maintain and update the computer network for uniformity, cost effectiveness and efficiency	Number of computers	362	385	413	425	440
		Number of computers replaced	91	102	67	102	99
		Number of supported computers per IT staff	145	154	165	142	126
		Number of printers	123	120	138	140	143
		Data network percent uptime	99.97%	99.98%	99.98%	99.98%	99.98%
	To maintain and update the VoIP phone system and keep it running smoothly	Number of VoIP phone sets	298	290	243	248	255
		Number of phone sets replaced	31	146	243	0	0
		VoIP system percent uptime	99.98%	99.95%	99.95%	99.98%	99.98%

Activities and Accomplishments

Recent Accomplishments

- Replaced south range ball dispenser and computer at Otter Creek Golf Course. The new setup greatly improved the reliability of credit card transactions.
- Continued to add and improve staff computer training resources in the Computer Orientation 101.
- Deployed additional Wi-Fi access points and wireless coverage for the fire stations.
- Implemented and deployed new Voice over Internet Protocol (VoIP) phone system. The new system added many new features including: text, voice and video conferencing, additional training room capabilities, remote smart phone system access and improved ease of management.
- Implemented server monitoring software providing another layer of network monitoring, with additional proactive, server-application availability and performance notifications.
- Added an additional Adobe Cloud virtual machine license as a cost effective method to provide additional shared Adobe suite applications to staff.
- Enabled app control on firewall device to allow Microsoft Windows updates to download and deploy automatically.
- Upgraded MiFi connection cards to wireless access points in the ambulances for better connectivity and reliability. This also improved centralized management of the mobile fleet of devices.
- Installed magic boxes to improve cellular coverage in the police station basement and wastewater maintenance facility to boost signal strength.
- Created a redundant fiber optic link between Cascade Falls Aquatic Center and City Hall to improve the backbone of the fiber network.

- Procured and installed information technology equipment at the new Fire Station No. 3. This included assisting with the connectivity of the fire station altering system.
- Upgraded door access controls system to handle multiple buildings. This upgrade allows the system to be expanded to eventually control all city buildings with compartmentalized departmental controls.

In Progress Activities

- Onboard new network technician and train on roles and responsibilities. Segregate information technology permissions and server management tools.
- Continue to keep up with and address cloud storage needs.
- Design, implement and manage the door access control project.
- Plan for the network and technology deployment necessary for the new library.
- Evaluate Microsoft Office upgrade and deployment.
- Upgrade file server for storage capacity expansion.
- Improve GIS project management focusing on greater alignment of daily actions and projects.
- Integrate database with the U.S. Census Bureau for the 2020 Census.

Upcoming Activities

- Design, implement and manage video surveillance project beginning with the new library and replacement at the police station.
- Keep tabs on growing data storage requirements related to the upcoming replacement of the storage area network hardware.
- Continue to improve overall security, keeping up with the latest threats and system security protection options.
- Growth in mobile tablet computer trends and our mobile device management capabilities.
- Proliferation of personal cloud storage on the internet, cloud sharing data and collaboration with outside agencies. This can be a potential security and data loss issue with these types of unmanaged services.
- Continue to review facility security improvements.
- Keep up with the ever changing technology demands of fire, police and other departments.
- Re-evaluate current in-place technologies and applications as products change.
- Design, develop and implement sanitary sewer GIS database. This database will serve as a blueprint for water and storm water to follow.
- Continue to request funds to add redundant fiber to the Polk County Sheriff's Office.
- Plan for the network and technology deployment necessary for the relocation of the Public Services Building from its current facility to the former Library.

Trends and Issues

- Monitor ongoing growth in the department without matching growth in staffing or funding.
- Keep up with current versions of all software (i.e. Microsoft Office).

- Ability to replace out of warranty equipment, adding monitors to our replacement schedule.
- Purchase SQL Server Standard license for GIS to prevent further slowing of end user maps, reports, and queries.
- Timely replacement of handheld GPS devices.
- Unstructured file growth (i.e. data not stored in an application database).
- Shadow information technology being done and funded at department level without knowledge, consultation, and compatibility confirmation from information technology.
- Growth in equipment (monitors, computers, cameras, etc.) not included on a routine replacement schedule.

Activity: Information Technology	Department: Information Technology				Program: General Government		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	227,876	210,298	206,705	249,436	247,646	286,011	320,224
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	8,569	356	598	1,000	1,000	1,000	1,000
Total Revenues	\$ 236,445	\$ 210,654	\$ 207,303	\$ 250,436	\$ 248,646	\$ 287,011	\$ 321,224
Expenditure Summary:							
Personal Services	\$ 414,296	\$ 458,297	\$ 480,009	\$ 562,410	\$ 572,149	\$ 648,166	\$ 687,492
Contractual Services	116,198	129,023	117,311	139,748	128,654	146,287	280,237
Commodities	238,020	172,533	135,062	227,913	225,794	319,701	279,453
Capital Outlay	106,413	36,792	41,031	24,000	24,000	12,175	16,000
Debt Service	36,576	44,548	53,404	43,674	39,987	17,713	17,713
Total Expenditures	\$ 911,503	\$ 841,193	\$ 826,817	\$ 997,745	\$ 990,584	\$ 1,144,042	\$ 1,280,895
Personnel Summary:							
Information Technology Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Network Management Specialist	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Network Technician	-	-	-	1.00	1.00	1.00	1.00
GIS Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	4.00	4.00	4.00	5.00	5.00	5.00	5.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
Building Permit Software		1	2014	Reserve	\$ 22,274	\$ -	\$ -
Phone System		Various	2018	Reserve	17,713	17,713	17,713
Multi-Function Copy Machine		4	2019	Purchase	24,000	-	-
Multi-Function Copy Machine		2	2020	Purchase	-	12,175	-
Multi-Function Copy Machine		4	2021	Purchase	-	-	16,000
Total Capital Outlay					\$ 63,987	\$ 29,888	\$ 33,713

Hotel/Motel Tax Fund

Description of the Fund

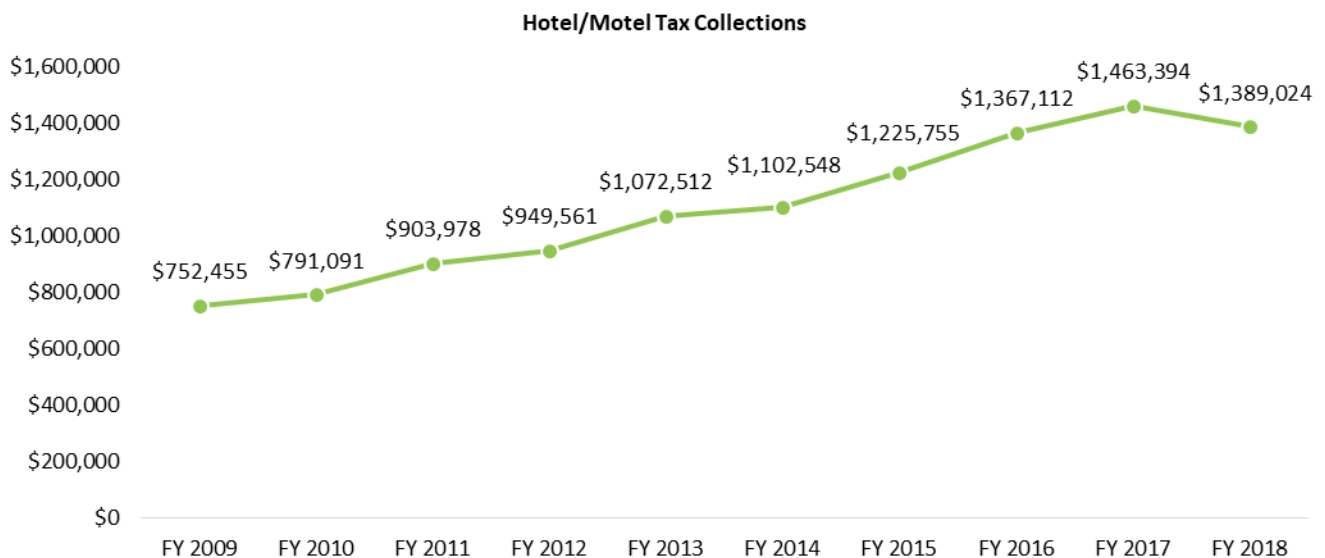
The fund accounts for hotel/motel tax revenues and their subsequent disbursement.

The City levies a seven percent tax on hotel/motel rooms. These funds are accounted for separately and allocated by the City Council during budget approval. Funds are allocated for the following purposes:

- To support Des Moines area and local cultural facilities and organizations.
- To support Des Moines area and local economic development efforts.
- To support City projects and activities related to cultural activities or economic development efforts.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

Hotel/motel tax collections over the past ten years have been as follows:



The City estimates it will receive \$1,474,000 in hotel/motel taxes during fiscal year 2020, with an additional \$4,000 from interest income and \$25,718 from the Ankeny Little League for repayment of a loan made from hotel/motel tax revenues. The loan financed sports field lighting at Prairie Ridge Sports Complex.

Fiscal year 2020 expenditures and transfers out total \$1,547,536 with contributions to various cultural and economic development efforts in the Des Moines area and locally. These contributions are detailed on the Hotel/Motel Tax Allocations page, with the largest contributions to BRAVO Greater Des Moines, Inc. and the Greater Des Moines Convention and Visitors Bureau, equal to 2/7 of hotel/motel tax revenues or \$421,143 each.

Hotel/motel tax revenues must be expended in accordance with Code of Iowa, Chapter 423A, which states that at least fifty percent of revenues shall be spent on various cultural and recreational purposes as defined in the Code. All remaining revenues may be spent for any lawful purpose of a city. The fiscal year 2020 hotel/motel budget allocates \$1,083,286 or 70.00% of expenditures to various cultural and recreational purposes and \$464,250 or 30.00% to any lawful purpose, which focuses on economic development, the internship program, support of Ankeny based organizations and miscellaneous allocations.

Estimated Ending Fund Balance

The projected ending fund balance is \$149,678, a decrease of \$43,818 or 22.65%. The decrease is the result of a one-time capital contribution for the North Ankeny Boulevard Landscaping and Median Improvements project. The remaining fund balance is set aside for future allocations to cultural and economic development opportunities.

Hotel/Motel Tax Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 374,570	\$ 504,141	\$ 419,787	\$ 95,083	\$ 94,742	\$ 193,496	\$ 149,678
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	890	1,064	880	1,000	2,000	4,000	4,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	25,718	25,718	25,718	25,718	25,718	25,718	25,718
Total Revenues	\$ 26,608	\$ 26,782	\$ 26,598	\$ 26,718	\$ 27,718	\$ 29,718	\$ 29,718
Transfers In	1,367,112	1,463,394	1,389,024	1,553,000	1,431,000	1,474,000	1,519,000
Funds Available	\$ 1,768,290	\$ 1,994,317	\$ 1,835,409	\$ 1,674,801	\$ 1,553,460	\$ 1,697,214	\$ 1,698,396
Expenditures:							
Personal Services	\$ 15,361	\$ 28,211	\$ 30,834	\$ 35,000	\$ 38,000	\$ 43,000	\$ 43,000
Contractual Services	820,816	918,933	884,500	989,678	947,964	947,536	973,250
Commodities	-	11,770	10,591	8,000	9,000	9,000	9,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 836,177	\$ 958,914	\$ 925,925	\$ 1,032,678	\$ 994,964	\$ 999,536	\$ 1,025,250
Transfers Out	427,972	615,616	814,742	308,000	365,000	548,000	572,000
Ending Balance, June 30	\$ 504,141	\$ 419,787	\$ 94,742	\$ 334,123	\$ 193,496	\$ 149,678	\$ 101,146

Hotel/Motel Tax Allocations

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Proposed	2020-21 Projected
Revenue							
Balance Forward	\$ 374,570	\$ 504,141	\$ 419,787	\$ 95,083	\$ 94,742	\$ 193,496	\$ 149,678
Hotel/Motel Tax	1,367,112	1,463,394	1,389,024	1,553,000	1,431,000	1,474,000	1,519,000
Interest	890	1,064	880	1,000	2,000	4,000	4,000
Ankeny Little League Loan Repayment	25,718	25,718	25,718	25,718	25,718	25,718	25,718
Total Revenue Available	\$ 1,768,290	\$ 1,994,317	\$ 1,835,409	\$ 1,674,801	\$ 1,553,460	\$ 1,697,214	\$ 1,698,396
Chapter 423A.7.a - Appropriations							
Recreation							
Prairie Ridge Sports Complex O & M	\$ 170,000	\$ 175,000	\$ 180,000	\$ 185,000	\$ 185,000	\$ 190,000	\$ 195,000
Prairie Ridge Sports Complex Field Lighting (Softball)	-	-	95,000	-	-	-	-
Prairie Ridge Sports Complex Field Lighting (Baseball)	101,800	-	-	-	-	-	-
Prairie Ridge Sports Complex Field Lighting (Soccer)	70,453	-	-	-	-	-	-
Ankeny Market Pavilion	-	250,000	20,000	-	-	-	-
Hawkeye Park Sports Field Lighting	-	-	155,000	-	-	-	-
Jester Park Conservation Center	-	10,000	-	-	-	-	-
Community Trail Signage	-	85,000	-	-	-	-	-
Cultural/Entertainment Facilities							
BRAVO Greater Des Moines, Inc.	390,584	418,092	396,844	443,714	408,857	421,143	434,000
Summer Sounds	10,000	10,000	10,000	10,000	15,000	15,000	15,000
Tourism and Convention Business							
Greater Des Moines Convention & Visitors Bureau	390,584	418,092	396,844	443,714	408,857	421,143	434,000
Sister Cities	498	-	2,757	1,000	1,000	1,000	1,000
Ankeny Chamber of Commerce	28,800	35,000	35,000	35,000	35,000	35,000	35,000
Bicycle Tourism and Planning Strategy	-	-	-	-	25,000	-	-
Total Chapter 423A.7.a - Appropriations	\$ 1,162,719	\$ 1,401,184	\$ 1,291,445	\$ 1,118,428	\$ 1,078,714	\$ 1,083,286	\$ 1,114,000
Chapter 423A.7.b - Appropriations							
Economic Development							
Greater Des Moines Partnership	\$ 25,000	\$ 25,000	\$ 25,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Economic Development Projects	-	8,000	16,977	21,000	25,000	25,000	25,000
Organization Operations							
Intern Program	15,361	28,210	30,834	35,000	38,000	43,000	43,000
Ankeny Based Organizations							
Ankeny Economic Development Corporation	2,000	2,000	2,250	2,250	2,250	2,250	2,250
Ankeny Summerfest	46,919	45,616	58,742	63,000	60,000	63,000	67,000
Miscellaneous Allocations							
Other Miscellaneous Allocations	12,150	2,750	3,500	6,000	6,000	6,000	6,000
Community Entrance Signage	-	50,000	296,000	50,000	30,000	40,000	60,000
Ankeny Boulevard and 1st Street Landscaping Improvements	-	-	-	-	75,000	-	-
North Ankeny Boulevard Landscaping and Median Improvements	-	-	-	-	-	240,000	210,000
High Trestle Trail Extension Aesthetics	-	-	-	-	-	-	25,000
Mayor's Tree Lighting	-	11,770	15,919	15,000	15,000	15,000	15,000
Total Chapter 423A.7.b - Appropriations	\$ 101,430	\$ 173,346	\$ 449,222	\$ 222,250	\$ 281,250	\$ 464,250	\$ 483,250
Total of All Appropriations	\$ 1,264,149	\$ 1,574,530	\$ 1,740,667	\$ 1,340,678	\$ 1,359,964	\$ 1,547,536	\$ 1,597,250
Unappropriated Fund Balance	\$ 504,141	\$ 419,787	\$ 94,742	\$ 334,123	\$ 193,496	\$ 149,678	\$ 101,146





Special Revenue Funds

CHAPTER FOUR

Fire Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the fire department.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

For fiscal year 2020, revenues total \$8,100 from interest income and donations. Expenditures total \$8,000 with \$3,000 allocated to training and education and \$5,000 to the pancake breakfast.

Estimated Ending Fund Balance

The ending fund balance is projected to increase by \$100 or 2.00%.

Looking Ahead to Fiscal Year 2021 and Beyond

No long-term financial plans have been developed.

Fire Gift Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 31,718	\$ 30,450	\$ 34,358	\$ 34,358	\$ 33,632	\$ 5,002	\$ 5,102
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	45	48	52	-	200	100	100
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,020	4,160	3,395	10,000	15,000	8,000	8,000
Total Revenues	\$ 1,065	\$ 4,208	\$ 3,447	\$ 10,000	\$ 15,200	\$ 8,100	\$ 8,100
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 32,783	\$ 34,658	\$ 37,805	\$ 44,358	\$ 48,832	\$ 13,102	\$ 13,202
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	2,333	300	4,173	3,000	7,700	8,000	8,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	36,130	36,130	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,333	\$ 300	\$ 4,173	\$ 39,130	\$ 43,830	\$ 8,000	\$ 8,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 30,450	\$ 34,358	\$ 33,632	\$ 5,228	\$ 5,002	\$ 5,102	\$ 5,202

Hawkeye Park Player Fees Fund

Description of the Fund

The fund accounts for an improvement fee charged to adult leagues at Hawkeye Park Sports Complex.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The fiscal year 2020 budget includes revenues of \$12,400 from interest income, player fees and sponsorships. Expenditures of \$7,000 have been allocated to maintenance activities, including adding ag-lime materials to the infields.

Estimated Ending Fund Balance

Fund balance at June 30, 2020, is projected to increase by \$5,400 or 31.39%. Fund balance is being accumulated for future improvements.

Looking Ahead to Fiscal Year 2021 and Beyond

No long-term financial plans have been developed.

Hawkeye Park Player Fees Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 32,587	\$ 39,993	\$ 51,196	\$ 8,196	\$ 12,003	\$ 17,203	\$ 22,603
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	51	67	82	-	200	400	400
Intergovernmental	-	-	-	-	-	-	-
Service Charges	10,925	12,320	11,325	11,000	11,000	11,000	11,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	253	1,156	1,000	1,000	1,000	1,000	1,000
Total Revenues	\$ 11,229	\$ 13,543	\$ 12,407	\$ 12,000	\$ 12,200	\$ 12,400	\$ 12,400
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 43,816	\$ 53,536	\$ 63,603	\$ 20,196	\$ 24,203	\$ 29,603	\$ 35,003
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	2,316	2,340	1,600	3,000	3,000	3,000	3,000
Commodities	490	-	-	1,000	4,000	4,000	4,000
Capital Outlay	1,017	-	-	1,000	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 3,823	\$ 2,340	\$ 1,600	\$ 5,000	\$ 7,000	\$ 7,000	\$ 7,000
Transfers Out	-	-	50,000	-	-	-	-
Ending Balance, June 30	\$ 39,993	\$ 51,196	\$ 12,003	\$ 15,196	\$ 17,203	\$ 22,603	\$ 28,003

Police Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the police department.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

For fiscal year 2020, revenues and expenditures are budgeted at \$0 as revenues are primarily from donations and therefore difficult to predict. Previous budgets included contributions and subsequent expenditures related to the cost of a new K-9 program.

Estimated Ending Fund Balance

The ending fund balance is projected to remain unchanged at \$4,417.

Looking Ahead to Fiscal Year 2021 and Beyond

No long-term financial plans have been developed.

Police Gift Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 8,266	\$ 2,285	\$ 4,410	\$ 4,410	\$ 4,417	\$ 4,417	\$ 4,417
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	20	5	7	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	21,459	2,120	-	-	-	-	-
Total Revenues	\$ 21,479	\$ 2,125	\$ 7	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 29,745	\$ 4,410	\$ 4,417	\$ 4,410	\$ 4,417	\$ 4,417	\$ 4,417
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	27,460	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 27,460	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 2,285	\$ 4,410	\$ 4,417	\$ 4,410	\$ 4,417	\$ 4,417	\$ 4,417

Road Use Tax Fund

Description of the Fund

The fund accounts for revenue sharing from state taxes related to transportation. Road use tax revenue is generated through motor vehicle registration fees, motor vehicle fuel taxes, an excise tax imposed on the rental of automobiles and a use tax on trailers. The use of these funds is restricted to the construction, maintenance and supervision of public streets.

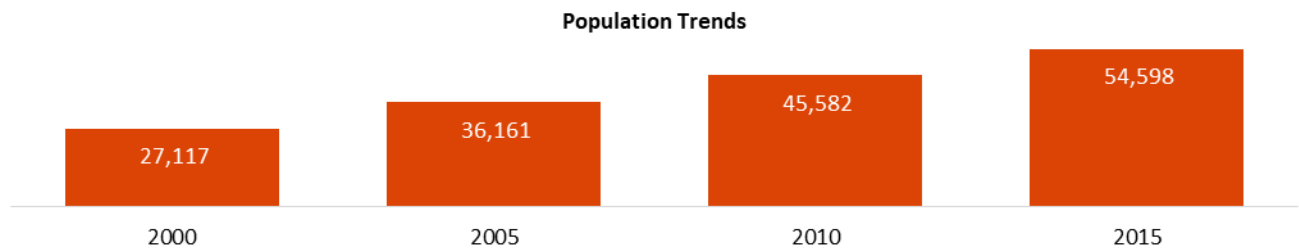
Road use taxes are shared by the state on a percentage basis between the primary road fund, secondary road fund, city street fund and farm-to-market road fund according to the following percentages:

- Primary road fund (state) – 47.5 percent
- Secondary road fund (counties) – 24.5 percent
- City street fund (cities) – 20 percent
- Farm-to-market road fund (counties) – 8 percent

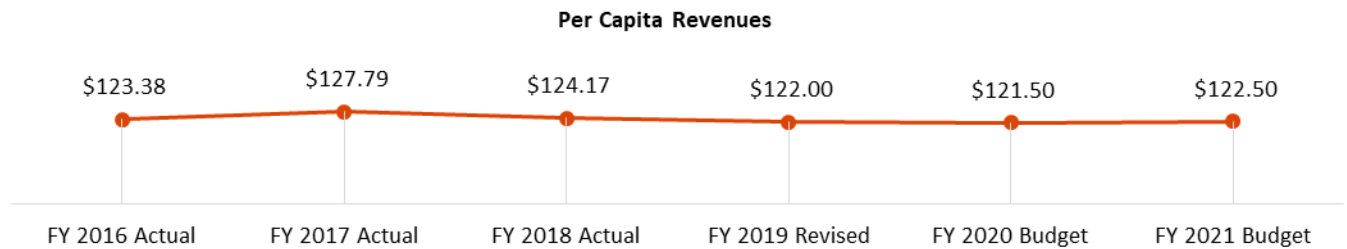
Additionally, the Transportation Investment Moves the Economy in the 21st Century (TIME-21) fund provides revenues for growing road infrastructure costs. TIME-21 is funded by many of the same sources that contribute to the road use tax fund, but is allocated according to the following percentages:

- Primary road fund (state) – 60 percent
- Secondary road fund (counties) – 20 percent
- City street fund (cities) – 20 percent

These funds are then allocated to each city on a per capita basis with each city’s amount determined by the U.S. Census Bureau’s population count, which is updated every ten years or when a special census is conducted. The following graph depicts Ankeny’s population trends since 2000:



With road use tax collections based on items such as fuel consumption and vehicle registration fees, funding levels can change significantly depending on consumer activity. The graph below depicts historical and projected per capita revenues:



The public works department is comprised of the following divisions and is funded by the road use tax fund, unless specifically noted.

Street Lighting – accounts for the cost of street lighting.

Roadway Administration – provides administrative and technical leadership to the public works department. In addition, provides planning and engineering expertise, coordination and guidance in the development of the City's infrastructure.

Roadway Maintenance – activities include roadway maintenance, snow and ice control, roadway signage and traffic signal repair and maintenance.

Snow and Ice Control – expenditures are tracked in a separate budget activity to identify the costs associated with snow and ice control. Those costs include overtime of the roadway maintenance employees, salt, calcium chloride, equipment repairs and the senior citizen snow removal program.

Traffic Safety – provides repairs and maintenance to the City's signalized intersections. The signals are designed, constructed and operated to allow for the safe movement of vehicles and pedestrians through heavily traveled or hazardous locations.

Council Goal	Fund Goals	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
Responsible Growth and Revitalization 	Design, construct, operate, maintain and improve the City's public works infrastructure	Lane miles of streets	524	540	543	555	565
		Number of cul-de-sacs	361	365	369	380	390
		Number of street lights	5,733	5,986	6,238	6,500	6,750
	Provide administrative and technical leadership to deliver high quality and sustainable public improvement projects on schedule and within budget	Planned value of CIP (in millions) ⁽¹⁾	\$14.85	\$16.80	\$27.61	\$28.05	\$24.03
		% of capital projects completed on schedule and within budget	75%	80%	75%	80%	80%
	Improve traffic safety and mobility and reduce traffic congestion within the City	Number of traffic signals	70	71	72	73	75
		Traffic signal timing – excellent or good ⁽²⁾	39%		45%		55%
		Traffic flow on major streets – excellent or good ⁽²⁾	46%		39%		50%
	Provide well maintained and clean public streets and rights-of-way	Street repair – excellent or good ⁽²⁾	62%		52%		60%
		Number of winter weather events	14	9	17	15	15
	Clear City streets safely, efficiently and economically during winter weather events	Average lane miles per snow and ice control route	33.99	34.79	33.30	32.65	33.24
		Snow removal – excellent or good ⁽²⁾	72%		78%		85%

⁽¹⁾ Calendar Year

⁽²⁾ Biennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

- Substantially completed construction of the following major Capital Improvement Program (CIP) projects in 2018: SE East Lawn Area Utility Improvements – Phase 1, SE Creekview Drive Utility Improvements, The District at Prairie Trail – SW Market Street Extension and NW 5th Street and NW Irvinedale Drive Intersection Improvements.
- Completed construction of the other following CIP projects during 2018: Ankeny Boulevard and 1st Street Intersection Improvements, NE Delaware Avenue Pedestrian Bridge, SW State Street and SW Magazine Road Intersection Improvements, SW District Drive Landscaping Improvements, NE Frisk Drive Sidewalk Connection, West 1st Street Sidewalk Improvements – Phase 3, NW Prairie Ridge Drive PCC Reconstruction, Annual Pavement Preservation Program – Joint and Crack Sealing and PCC Partial Depth Repair, SW Prairie Trail Parkway Sidewalk Improvements, Annual PCC Street Patching Program, Annual HMA Resurfacing Program, West 1st Street and IA Highway 415 Traffic Signal and I-35 Southbound Exit Ramp and SE Corporate Woods Drive Traffic Signal.
- Completed emergency response, field assessment and infrastructure repair work related to the June 30th extreme flash flooding event.
- Began Traffic Signal System Timing and Coordination Plan Update project.
- Applied for, obtained and used federal, state and county funding from various grant programs including STBG, TAP, HBP, U-STEP, ICAAP and Iowa DOT 3R for CIP projects.
- Completed annual maintenance work, which included concrete patching on streets and at City facilities, pavement and sidewalk patching for Municipal Utilities repairs, replacing storm sewer intakes, pothole patching, joint and crack sealing and right-of-way and median landscaping maintenance.
- Completed annual city-wide programs including appliance and electronics recycling, spring clean-up, tree and branch recycling, fall leaf collection and Christmas tree pick-up.
- Collaborated with City management, the Police Department and the Communications Department to develop a new snow ordinance, to be used during the 2018-2019 winter.

In Progress Activities

- Complete Traffic Signal System Timing Update project and prepare summary report to document improvement in travel times and reduced stop/idling times.
- Fully complete construction of the SW College Avenue and SW Plaza Parkway Extension, SE East Lawn Area Utility Improvements – Phase 1, NW 5th Street and NW Irvinedale Drive Intersection Improvements projects.
- Complete design and letting phases for the following major CIP projects to be constructed in 2019: South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements, SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road, High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road, NE 54th Street Bridge Replacement and Trail Connection, SE East Lawn Area Utility Improvements – Phase 2, SE Creekview Drive Paving Improvements and SW State Street and SW Prairie Trail Parkway Intersection and Traffic Signal Improvements.
- Form new traffic engineering division comprised of traffic engineering and operations staff, led by the new traffic engineering manager.

- Continue improving maintenance, sustainability and aesthetics of City's rights-of-way and medians.
- Continue comprehensive in-house training for all staff members with winter maintenance responsibilities.
- Complete City debris management plan.
- Begin design of the following major CIP projects to be constructed in 2020: West 1st Street Widening and Improvements – Phase 1, SE Hulsizer Road Realignment and NE Four Mile Drive RCB Culvert for Deer Creek.

Upcoming Activities

- Request to add two new equipment operator positions and equipment in the operations division to help with increasing workload, specifically snow removal, street and right-of-way maintenance. Add new civil engineering technician I position in the engineering division, so the current engineering traffic specialist can assist more with the workload in the traffic engineering division.
- Complete safety studies and develop concept plans and cost opinions for improving intersections with crash issues on South Ankeny Boulevard and SW Oralabor Road.
- Begin developing a comprehensive pavement management program in order to prioritize and strategically plan for future street pavement reconstruction, rehabilitation and repair projects.
- Improve CIP workload distribution between the Public Works and Municipal Utilities departments.
- Apply for and obtain external funding for various CIP projects.
- Implement strategies for constructing utility and paving reconstruction projects more efficiently.
- Complete construction of the I-35 & East 1st Street Interchange Reconstruction – Phase 2 projects.

Trends and Issues

- Increasing workload for staff due to continued infrastructure and population growth.
- Improve traffic safety and mobility at intersections and within major street corridors in the City.
- The deteriorating condition of existing public works infrastructure and providing additional funding for reconstruction, rehabilitation and maintenance of the infrastructure.
- Maintenance of non-standard public works infrastructure in the Prairie Trail development.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

Fiscal year 2020 revenues are projected to be \$6,633,657, a decrease of \$27,299 from the revised fiscal year 2019 budget due to a \$0.50 decrease in per capita revenues. Budgeted expenditures total \$6,224,078, of which \$692,000 is projected for street lighting, \$1,800,907 for roadway administration, \$2,085,200 for roadway maintenance, \$1,076,728 for snow and ice control and \$569,243 for traffic safety. Additionally, \$1,320,000 is budgeted for transfers out to the capital projects fund for the Annual Sidewalk/Trail Construction Program, Annual Street Replacement Program, Annual Traffic Signal Improvement Program, SW State Street Median Study, South Ankeny Boulevard and SW Oralabor Road Safety Studies and SE Four Mile Drive Asphalt Overlay.

Personnel changes include promotion of the engineering technician I and II positions to engineering technician II and III, respectively, in roadway administration and the addition of an equipment operator in roadway maintenance. Capital outlay expenditures include a crash trailer in roadway maintenance and an end loader with dynamic snow wing and single-axle dump truck with snow plow in snow and ice control.

Estimated Ending Fund Balance

The City estimates the ending fund balance of the road use tax fund at June 30, 2020, to be \$6,705,015. This represents a decrease of \$910,421, or 11.95%, from the revised fiscal year 2019 budget due to large, infrequent capital equipment purchases and transfers out of \$1,320,000 to the capital projects fund.

Looking Ahead to Fiscal Year 2021 and Beyond

Long-term projections show the road use tax fund in a strong financial position. The City continues to look for ways to fund annual capital improvement program projects with road use tax revenues through transfers out to the capital projects fund and reduce its reliance on debt.

Road Use Tax Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 3,531,697	\$ 5,474,782	\$ 6,765,366	\$ 7,500,073	\$ 8,236,215	\$ 7,615,436	\$ 6,705,015
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	6,140,426	6,777,996	6,966,167	6,633,657	6,660,956	6,633,657	7,098,691
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 6,140,426	\$ 6,777,996	\$ 6,966,167	\$ 6,633,657	\$ 6,660,956	\$ 6,633,657	\$ 7,098,691
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 9,672,123	\$12,252,778	\$13,731,533	\$14,133,730	\$14,897,171	\$14,249,093	\$13,803,706
Expenditures:							
Street Lighting	\$ 640,129	\$ 645,667	\$ 626,642	\$ 704,000	\$ 668,000	\$ 692,000	\$ 716,000
Roadway Administration	1,032,543	1,129,864	1,256,061	1,663,287	1,721,240	1,800,907	1,975,254
Roadway Maintenance	1,518,965	1,780,374	1,837,678	2,186,967	2,212,152	2,085,200	2,462,826
Snow and Ice Control	567,220	446,390	557,850	443,926	442,811	1,076,728	658,603
Traffic Safety	438,484	485,117	477,087	550,873	567,532	569,243	588,510
Total Expenditures	\$ 4,197,341	\$ 4,487,412	\$ 4,755,318	\$ 5,549,053	\$ 5,611,735	\$ 6,224,078	\$ 6,401,193
Transfers Out	-	1,000,000	740,000	1,295,000	1,670,000	1,320,000	760,000
Ending Balance, June 30	\$ 5,474,782	\$ 6,765,366	\$ 8,236,215	\$ 7,289,677	\$ 7,615,436	\$ 6,705,015	\$ 6,642,513

Activity: Street Lighting		Department: Public Works			Program: Public Works		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	640,129	645,667	626,524	701,000	665,000	689,000	713,000
Commodities	-	-	118	3,000	3,000	3,000	3,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 640,129	\$ 645,667	\$ 626,642	\$ 704,000	\$ 668,000	\$ 692,000	\$ 716,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Chapter 4 | Special Revenue Funds

Activity: Roadway Administration		Department: Public Works		Program: Public Works			
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	6,140,426	6,777,996	6,966,167	6,633,657	6,660,956	6,633,657	7,098,691
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 6,140,426	\$ 6,777,996	\$ 6,966,167	\$ 6,633,657	\$ 6,660,956	\$ 6,633,657	\$ 7,098,691
Expenditure Summary:							
Personal Services	\$ 696,758	\$ 820,452	\$ 950,620	\$ 1,273,866	\$ 1,336,359	\$ 1,373,207	\$ 1,528,328
Contractual Services	247,644	265,134	266,924	302,312	297,772	365,958	386,035
Commodities	57,065	44,278	38,517	62,109	62,109	61,742	60,891
Capital Outlay	31,076	-	-	25,000	25,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,032,543	\$ 1,129,864	\$ 1,256,061	\$ 1,663,287	\$ 1,721,240	\$ 1,800,907	\$ 1,975,254
Personnel Summary:							
Public Works Director	0.34	1.00	1.00	1.00	1.00	1.00	1.00
Assistant Public Works Director	1.00	1.00	-	-	-	-	-
Engineering Manager	-	-	1.00	1.00	1.00	1.00	1.00
Traffic Engineering Manager	-	-	-	1.00	1.00	1.00	1.00
Civil Engineer II	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Civil Engineer I	-	-	-	1.00	1.00	1.00	1.00
Engineering Traffic Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician III	-	-	-	-	-	1.00	1.00
Engineering Technician II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician I	-	-	-	1.00	1.00	-	1.00
Administrative Assistant	-	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	1.13	-	-	-	-	-	-
Total Full Time Equivalents	6.47	7.00	7.00	10.00	10.00	10.00	11.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
1/2 Ton 4WD Truck		1	2019	Purchase	\$ 25,000	\$ -	\$ -
Total Capital Outlay					\$ 25,000	\$ -	\$ -

Activity: Roadway Maintenance	Department: Public Works					Program: Public Works	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 940,993	\$ 1,090,078	\$ 1,085,505	\$ 1,220,038	\$ 1,207,394	\$ 1,335,062	\$ 1,402,201
Contractual Services	290,629	353,003	403,911	392,608	400,365	406,578	416,160
Commodities	231,419	281,650	311,175	301,321	336,393	326,560	321,465
Capital Outlay	41,910	49,998	37,087	273,000	268,000	17,000	323,000
Debt Service	14,014	5,645	-	-	-	-	-
Total Expenditures	\$ 1,518,965	\$ 1,780,374	\$ 1,837,678	\$ 2,186,967	\$ 2,212,152	\$ 2,085,200	\$ 2,462,826
Personnel Summary:							
Public Works Administrator	1.00	1.00	-	-	-	-	-
Operations Manager	-	-	1.00	1.00	1.00	1.00	1.00
Public Works Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Equipment Operator	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Equipment Operator	7.00	8.00	8.00	8.00	8.00	9.00	9.00
Total Full Time Equivalents	12.00	13.00	13.00	13.00	13.00	14.00	14.00
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
1/2 Ton 4WD Truck	1	2019	Purchase	\$ 23,000	\$ -	\$ -	
Horizontal Grinder	1	2019	Purchase	245,000	-	-	
Crash Trailer	1	2020	Purchase	-	17,000	-	
Compact Excavator	1	2021	Purchase	-	-	160,000	
Portable Dynamic Message Sign	1	2021	Purchase	-	-	17,000	
Roto Tiller Attachment	1	2021	Purchase	-	-	6,000	
Tractor with Mower, Bucket and Snow Wing	1	2021	Purchase	-	-	140,000	
Total Capital Outlay				\$ 268,000	\$ 17,000	\$ 323,000	

Chapter 4 | Special Revenue Funds

Activity: Snow and Ice Control		Department: Public Works				Program: Public Works	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 48,082	\$ 45,744	\$ 135,224	\$ 131,642	\$ 131,694	\$ 138,553	\$ 147,425
Contractual Services	39,169	41,690	54,475	74,957	71,424	72,741	74,975
Commodities	176,316	123,998	163,591	217,327	216,593	220,434	216,203
Capital Outlay	194,483	195,545	204,560	20,000	23,100	645,000	220,000
Debt Service	109,170	39,413	-	-	-	-	-
Total Expenditures	\$ 567,220	\$ 446,390	\$ 557,850	\$ 443,926	\$ 442,811	\$ 1,076,728	\$ 658,603
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
Dynamic Snow Wing		1	2019	Purchase	\$ 15,100	\$ -	\$ -
Truck Mounted Salter		1	2019	Purchase	8,000	-	-
End Loader with Dynamic Snow Wing		1	2020	Purchase	-	420,000	-
Single Axle Dump Truck with Snow Plow		1	2020	Purchase	-	225,000	-
Tandem Axle Dump Truck with Snow Plow		1	2021	Purchase	-	-	220,000
Total Capital Outlay					\$ 23,100	\$ 645,000	\$ 220,000

Activity: Traffic Safety	Department: Public Works				Program: Public Works		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 229,001	\$ 258,181	\$ 260,838	\$ 291,556	\$ 289,785	\$ 297,145	\$ 309,396
Contractual Services	111,363	122,244	133,942	143,856	161,950	156,022	163,345
Commodities	76,373	76,110	82,307	115,461	115,797	116,076	115,769
Capital Outlay	-	17,708	-	-	-	-	-
Debt Service	21,747	10,874	-	-	-	-	-
Total Expenditures	\$ 438,484	\$ 485,117	\$ 477,087	\$ 550,873	\$ 567,532	\$ 569,243	\$ 588,510
Personnel Summary:							
Lead Traffic Signal Technician	1.00	-	-	-	-	-	-
Traffic Signal Technician	1.00	-	-	-	-	-	-
Traffic Sign Technician	1.00	-	-	-	-	-	-
Lead Traffic Technician	-	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Technician	-	2.00	2.00	2.00	2.00	2.00	2.00
Total Full Time Equivalents	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Police Seizure Fund

Description of the Fund

The fund accounts for monies obtained through property seizures and forfeitures and are to be used solely for police department activities. The fund also accounts for the City's weapon purchase program. Under this program, the City purchases the duty weapon for a police officer who then reimburses the City through a payroll deduction.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

For fiscal year 2020, revenues total \$7,000 from interest income, seizure activities and duty weapon reimbursements. Budgeted expenditures total \$10,500 for training and the purchase of duty weapons.

Estimated Ending Fund Balance

The projected ending fund balance is \$56,423, a decrease of \$3,500, or 5.84%.

Looking Ahead to Fiscal Year 2021 and Beyond

Expenditures will continue for training and the purchase of duty weapons; however, due to the unpredictability of revenues in this fund, expenditures are typically non-recurring purchases.

Police Seizure Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 93,171	\$ 75,582	\$ 80,218	\$ 80,818	\$ 80,923	\$ 59,923	\$ 56,423
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	124	112	122	100	1,000	1,000	1,000
Intergovernmental	9,205	6,112	1,033	10,000	5,000	5,000	5,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,266	739	448	1,000	1,000	1,000	1,000
Total Revenues	\$ 11,595	\$ 6,963	\$ 1,603	\$ 11,100	\$ 7,000	\$ 7,000	\$ 7,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 104,766	\$ 82,545	\$ 81,821	\$ 91,918	\$ 87,923	\$ 66,923	\$ 63,423
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	12,915	1,805	289	24,000	24,000	6,500	6,500
Commodities	-	522	609	4,000	4,000	4,000	4,000
Capital Outlay	16,269	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 29,184	\$ 2,327	\$ 898	\$ 28,000	\$ 28,000	\$ 10,500	\$ 10,500
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 75,582	\$ 80,218	\$ 80,923	\$ 63,918	\$ 59,923	\$ 56,423	\$ 52,923

Tax Increment Financing Fund

Description of the Fund

The fund accounts for taxes collected on the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas. The purpose of these urban renewal areas is to encourage economic development by allowing cities to capture increased valuation and use the taxes for infrastructure construction, developer incentive payments and other activities designed to encourage development and growth in the specified area.

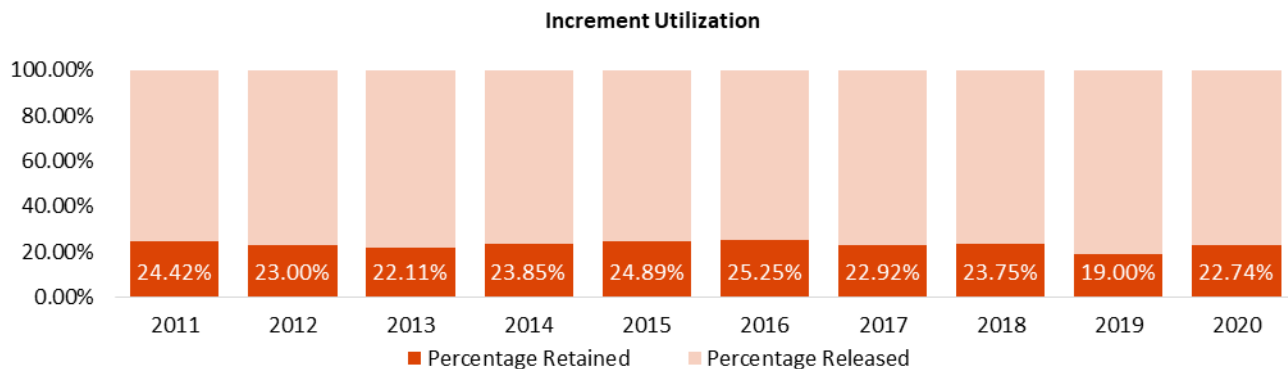
The City currently has three urban renewal areas (Ankeny Economic Development Urban Renewal Area, Ankeny 1991 Urban Renewal Area and Ankeny Northeast Urban Renewal Area). Included in these areas are the SE Delaware Avenue corridor, areas along Highway 69 and East First Street, the industrial and office park areas on the southeast side of Ankeny, Prairie Trail and the NE 36th Street interchange at Interstate 35.

Tax increment is calculated by creating a “base valuation” when the area is formed. As valuation is added within the area, the City is allowed to collect the taxes on this new valuation that would have been collected by the other taxing districts in addition to its own levy. The taxes collected from this new valuation are then used for economic development within the area. The City can release the increased valuation to the other taxing districts as needed.

The primary use of funds has been for the construction of infrastructure in commercial and industrial developments and to provide businesses and developers incentives to expand or locate within Ankeny.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

According to the financial policy, the City will release no less than 40% of the incremental value within its urban renewal areas to the other taxing districts. Over the past five years, the City has returned an average of 77.27% of available tax increment to the taxing entities, such as the local school districts and Polk County. The incremental valuation retained versus the incremental valuation released for the last ten years is as follows:



For fiscal year 2020, revenues are projected to be \$8,814,913, with \$8,728,913 from tax increment financing and \$86,000 from interest income. Expenditures are budgeted at \$1,863,936, with \$1,830,936 for rebate payments and \$33,000 for the repayment of internal loans to the economic development revolving loan fund.

In addition, transfers out totaling \$6,633,618 account for the movement of funds to the debt service fund to pay general obligation bonds for tax increment financing projects.

Estimated Ending Fund Balance

The projected ending fund balance is \$1,803,678, an increase of \$317,359, or 21.35%. The tax increment financing fund is a flow-through fund where the fund balance often fluctuates based on budgeted revenues and expenditures.

Looking Ahead to Fiscal Year 2021 and Beyond

The reservation of increment is estimated to decrease by 0.49% in fiscal year 2021 and 1.07% in fiscal year 2022 based on current rebate agreements outstanding and tax increment financing projects planned in the 2019-2023 Capital Improvement Program.

Tax Increment Financing Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 1,151,414	\$ 1,428,298	\$ 1,569,828	\$ 1,846,651	\$ 1,838,454	\$ 1,486,319	\$ 1,803,678
Revenues:							
Property Taxes	\$ 7,343,602	\$ 7,350,675	\$ 7,937,674	\$ 7,285,358	\$ 6,978,157	\$ 8,728,913	\$ 8,686,231
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	6,336	6,771	7,385	6,000	65,000	86,000	86,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 7,349,938	\$ 7,357,446	\$ 7,945,059	\$ 7,291,358	\$ 7,043,157	\$ 8,814,913	\$ 8,772,231
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 8,501,352	\$ 8,785,744	\$ 9,514,887	\$ 9,138,009	\$ 8,881,611	\$ 10,301,232	\$ 10,575,909
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,089,372	843,031	1,281,831	1,553,629	1,498,197	1,830,936	1,707,692
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	50,000	27,500	29,250	29,250	33,000	-
Total Expenditures	\$ 1,089,372	\$ 893,031	\$ 1,309,331	\$ 1,582,879	\$ 1,527,447	\$ 1,863,936	\$ 1,707,692
Transfers Out	5,983,682	6,322,885	6,367,102	5,924,339	5,867,845	6,633,618	7,590,507
Ending Balance, June 30	\$ 1,428,298	\$ 1,569,828	\$ 1,838,454	\$ 1,630,791	\$ 1,486,319	\$ 1,803,678	\$ 1,277,710

Police and Fire Retirement Fund

Description of the Fund

The fund accounts for taxes levied to fund the City's required matching contributions to the police and fire retirement system.

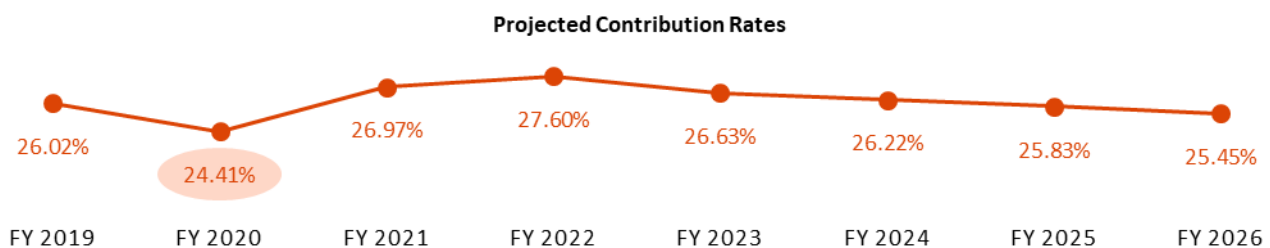
Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

Employer contribution rates have risen from 19.90% of covered wages in fiscal year 2011 to a high of 30.41% in fiscal year 2015. These increased costs have been managed by shifting levy authority from the general fund in fiscal years 2012 and 2013 and fund balance transfers from the general fund in fiscal years 2013 and 2014. Subsequently, levy rates have increased in fiscal years 2015 and 2019.

The following table represents the history of the City's number of covered employees, contribution rates and employee benefits levy rate from fiscal years 2011-2020:

Fiscal Year	# Covered Employees	Contribution Rates	Levy Rate	Increase (Decrease)
2011	66	19.90%	\$0.39624	-
2012	74	24.76%	\$0.44624	0.05000
2013	76	26.12%	\$0.49624	0.05000
2014	77	30.12%	\$0.49624	-
2015	79	30.41%	\$0.56000	0.06376
2016	81	27.77%	\$0.56000	-
2017	86	25.92%	\$0.56000	-
2018	94	25.68%	\$0.56000	-
2019	115	26.02%	\$0.60000	0.04000
2020	118	24.41%	\$0.60000	-

The Municipal Fire and Police Retirement System of Iowa (MFPRSI) contribution rate is set to decrease from 26.02% to 24.41% in fiscal year 2020. The following contribution rates have been projected based on an actuarial report issued on behalf of the MFPRSI:



The police and fire retirement fund is expected to generate total revenues of \$2,259,662 for fiscal year 2020. Of those revenues \$2,113,614 will come from property taxes, \$17,346 from mobile home taxes and utility tax replacement, \$12,000 from interest income and \$116,702 from intergovernmental revenues. Intergovernmental revenues include commercial and industrial replacement ("backfill") from the state and the receipt of a Community Oriented Policing Services (COPS) hiring grant for three police officers.

Total expenditures for fiscal year 2020 are \$2,101,397. Of this total, personal services in the amount of \$2,071,397 are expected to fund the 24.41% contribution rate for covered employees and \$30,000 is budgeted for other contractual obligations. The number of covered employees will increase by 3, with the hiring of two police officers and one police sergeant.

Estimated Ending Fund Balance

Fund balance at the end of fiscal year 2020 is projected to be \$1,797,587, an increase of \$158,265, or 9.65%.

Looking Ahead to Fiscal Year 2021 and Beyond

The police and fire retirement fund will be heavily impacted by future changes in the contribution rate and the number of covered employees. The contribution rate is projected to increase to 26.97% in fiscal year 2021, and 27.60% in fiscal year 2022. The City continues to support legislation that reinstates the 3.79% contribution from the state to MFRPSI.

Police and Fire Retirement Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 1,255,134	\$ 1,234,911	\$ 1,336,313	\$ 1,530,527	\$ 1,529,283	\$ 1,639,322	\$ 1,797,587
Revenues:							
Property Taxes	\$ 1,318,471	\$ 1,477,857	\$ 1,585,293	\$ 1,962,082	\$ 1,962,082	\$ 2,113,614	\$ 2,210,840
Non-Property Taxes	18,616	17,803	17,081	17,607	17,607	17,346	18,097
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,908	3,202	6,000	6,000	12,000	12,000	12,000
Intergovernmental	56,950	49,100	66,993	115,378	80,428	116,702	118,315
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 1,395,945	\$ 1,547,962	\$ 1,675,367	\$ 2,101,067	\$ 2,072,117	\$ 2,259,662	\$ 2,359,252
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,651,079	\$ 2,782,873	\$ 3,011,680	\$ 3,631,594	\$ 3,601,400	\$ 3,898,984	\$ 4,156,839
Expenditures:							
Personal Services	\$ 1,408,758	\$ 1,441,723	\$ 1,468,573	\$ 2,013,524	\$ 1,912,078	\$ 2,071,397	\$ 2,425,576
Contractual Services	7,410	4,837	13,824	15,000	50,000	30,000	30,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,416,168	\$ 1,446,560	\$ 1,482,397	\$ 2,028,524	\$ 1,962,078	\$ 2,101,397	\$ 2,455,576
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 1,234,911</u>	<u>\$ 1,336,313</u>	<u>\$ 1,529,283</u>	<u>\$ 1,603,070</u>	<u>\$ 1,639,322</u>	<u>\$ 1,797,587</u>	<u>\$ 1,701,263</u>

Landfill Postclosure Fund

Description of the Fund

The fund accounts for maintenance activities undertaken at the remediated landfill to maintain the integrity of containment features and to monitor compliance with applicable performance standards.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

During fiscal year 2011, the City received a one-time payment from John Deere Des Moines Works in the amount of \$211,580 representing John Deere Des Moines Works' share of future costs to operate and maintain the closed landfill site previously owned by both parties.

Transfers out of \$18,000 are budgeted for consulting, mowing and other services, along with EPA testing requirements.

Estimated Ending Fund Balance

The fund balance is projected to decrease by \$17,000, or 16.68%. The remaining fund balance is intended to cover John Deere Des Moines Works' portion of the monitoring and testing costs for 30 years through a transfer out to the solid waste fund.

Looking Ahead to Fiscal Year 2021 and Beyond

An annual transfer out is planned for the remaining monitoring and testing period or until the funds have been depleted.

Landfill Postclosure Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 154,856	\$ 142,966	\$ 129,617	\$ 107,317	\$ 118,942	\$ 101,942	\$ 84,942
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	230	210	196	200	1,000	1,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 230	\$ 210	\$ 196	\$ 200	\$ 1,000	\$ 1,000	\$ 1,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 155,086	\$ 143,176	\$ 129,813	\$ 107,517	\$ 119,942	\$ 102,942	\$ 85,942
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	12,120	13,559	10,871	22,500	18,000	18,000	18,000
Ending Balance, June 30	\$ 142,966	\$ 129,617	\$ 118,942	\$ 85,017	\$ 101,942	\$ 84,942	\$ 67,942

Friends of the Ankeny Library Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds for the Friends of the Ankeny Library. The Friends of the Ankeny Library is a separate legal entity created to enhance the library through fundraising and advocacy efforts. Funds will be used to support library programs, events and special projects.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The fund is expected to collect \$19,500 in miscellaneous revenues during fiscal year 2020, primarily from book and coffee sales and donations. Additionally, the fund is expected to earn \$500 in interest income. Expenditures of \$20,000 are budgeted for initiatives of the Friends of the Ankeny Library.

Estimated Ending Fund Balance

The ending fund balance at June 30, 2020, is estimated to remain at \$35,637.

Looking Ahead to Fiscal Year 2021 and Beyond

No long-term financial plans have been developed.

Friends of the Ankeny Library Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 23,518	\$ 25,290	\$ 25,811	\$ 25,811	\$ 35,637	\$ 35,637	\$ 35,637
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	32	37	47	-	500	500	500
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	11,333	20,415	21,711	19,000	24,500	19,500	19,500
Total Revenues	\$ 11,365	\$ 20,452	\$ 21,758	\$ 19,000	\$ 25,000	\$ 20,000	\$ 20,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 34,883	\$ 45,742	\$ 47,569	\$ 44,811	\$ 60,637	\$ 55,637	\$ 55,637
Expenditures:							
Personal Services	\$ 2,183	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,794	6,723	3,232	8,000	8,000	8,000	8,000
Commodities	5,616	13,208	8,700	11,000	17,000	12,000	12,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 9,593	\$ 19,931	\$ 11,932	\$ 19,000	\$ 25,000	\$ 20,000	\$ 20,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 25,290	\$ 25,811	\$ 35,637	\$ 25,811	\$ 35,637	\$ 35,637	\$ 35,637

Park Dedication Fund

Description of the Fund

The fund accounts for monetary payments by developers for the acquisition and/or development of park and recreational lands when the dedication of park land is not compatible with the developers' general subdivision plan.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The park dedication fund is projected to receive revenues in the amount of \$11,000 from interest income. No expenditures are planned, though transfers out of \$50,000 have been budgeted to the annual park development program for the development of neighborhood parks.

Estimated Ending Fund Balance

The ending fund balance is expected to be \$557,776 at June 30, 2020.

Looking Ahead to Fiscal Year 2021 and Beyond

The 2019-2023 Capital Improvement Program includes an annual transfer out of \$50,000 from the park dedication fund to the capital projects fund for the annual park development program.

Park Dedication Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 407,100	\$ 497,774	\$ 591,046	\$ 593,946	\$ 623,776	\$ 596,776	\$ 557,776
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	661	837	957	900	7,000	11,000	11,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	95,005	92,435	81,773	25,000	16,000	-	-
Total Revenues	\$ 95,666	\$ 93,272	\$ 82,730	\$ 25,900	\$ 23,000	\$ 11,000	\$ 11,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 502,766	\$ 591,046	\$ 673,776	\$ 619,846	\$ 646,776	\$ 607,776	\$ 568,776
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	4,992	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 4,992	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	50,000	50,000	50,000	50,000	50,000
Ending Balance, June 30	<u>\$ 497,774</u>	<u>\$ 591,046</u>	<u>\$ 623,776</u>	<u>\$ 569,846</u>	<u>\$ 596,776</u>	<u>\$ 557,776</u>	<u>\$ 518,776</u>

Sports Complex Foundation Fund

Description of the Fund

The Sports Complex Foundation is a separate legal entity created to raise funds for the development of the Prairie Ridge Youth Sports Complex. The Foundation is affiliated with the City and the Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League and Iowa Rush Soccer youth athletic clubs. This public-private partnership operates through the Foundation whose financial activities are managed by the City through the Sports Complex Foundation fund. The operations of the Prairie Ridge Sports Complex are accounted for in the City's general fund.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The Sports Complex Foundation fund is projected to receive \$11,000 from interest income and user fees. No expenditures are planned for fiscal year 2020.

Estimated Ending Fund Balance

The ending fund balance is expected to be \$82,302, an increase of \$11,000 or 15.43%. Fund balance is being accumulated for future improvements.

Looking Ahead to Fiscal Year 2021 and Beyond

No long-term financial plans have been developed.

Sports Complex Foundation Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 37,066	\$ 54,414	\$ 71,682	\$ 64,782	\$ 60,502	\$ 71,302	\$ 82,302
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	68	93	115	100	800	1,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	13,280	13,275	8,705	13,000	10,000	10,000	10,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	4,000	4,000	-	-	-	-	-
Total Revenues	\$ 17,348	\$ 17,368	\$ 8,820	\$ 13,100	\$ 10,800	\$ 11,000	\$ 11,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 54,414	\$ 71,782	\$ 80,502	\$ 77,882	\$ 71,302	\$ 82,302	\$ 93,302
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	100	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	20,000	-	-	-	-
Ending Balance, June 30	\$ 54,414	\$ 71,682	\$ 60,502	\$ 77,882	\$ 71,302	\$ 82,302	\$ 93,302

Ankeny Garden Club Fund

Description of the Fund

The fund accounts for donations to be used for the creation and maintenance of public gardens. The Ankeny Garden Club is an organization created for the purpose of planting and maintaining flowers and other plants in the City.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

Total revenues of \$1,440 are budgeted for fiscal year 2020, from monies received for the community garden located on greenspace adjacent to the North Ankeny Boulevard Hy-Vee store. Expenditures of \$1,000 have been budgeted to cover any associated costs.

Estimated Ending Fund Balance

The ending fund balance is projected to be \$6,677 for the fiscal year ending June 30, 2020.

Looking Ahead to Fiscal Year 2021 and Beyond

No long-term financial plans have been developed.

Ankeny Garden Club Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 7,942	\$ 9,451	\$ 8,059	\$ 4,788	\$ 5,797	\$ 6,237	\$ 6,677
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	13	12	9	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,760	1,440	1,440	1,440	1,440	1,440	1,440
Total Revenues	\$ 1,773	\$ 1,452	\$ 1,449	\$ 1,440	\$ 1,440	\$ 1,440	\$ 1,440
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 9,715	\$ 10,903	\$ 9,508	\$ 6,228	\$ 7,237	\$ 7,677	\$ 8,117
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	3,711	-	-	-	-
Commodities	264	2,844	-	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 264	\$ 2,844	\$ 3,711	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Transfers out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 9,451	\$ 8,059	\$ 5,797	\$ 5,228	\$ 6,237	\$ 6,677	\$ 7,117

Miracle Park Fund

Description of the Fund

The fund accounts for donations to be used for the operations and maintenance costs of the Miracle League Field and All-Inclusive Playground. The fund was created through a transfer in from the Ankeny Community Foundation, following construction and acceptance of the project by the City.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The fiscal year 2020 budget includes revenues of \$10,700 from interest income and donations. Expenditures of \$26,200 have been allocated to maintenance activities.

Estimated Ending Fund Balance

Fund balance at June 30, 2020, is projected to be \$36,500, a decrease of \$15,500 or 29.81%, due to planned maintenance activities. Fund balance is being accumulated for future operations and maintenance costs.

Looking Ahead to Fiscal Year 2021 and Beyond

No long-term financial plans have been developed.

Miracle Park Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,000	\$ 36,500
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	700	700
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	10,000	10,000
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,700	\$ 10,700
Transfers In	-	-	-	-	52,000	-	-
Funds Available	\$ -	\$ -	\$ -	\$ -	\$ 52,000	\$ 62,700	\$ 47,200
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	26,200	10,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,200	\$ 10,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ 52,000	\$ 36,500	\$ 37,200

Dog Park Fund

Description of the Fund

The fund accounts for donations restricted for the construction of a dog park. The Ankeny Dog Park was funded through a public-private partnership between the City and the Ankeny Dog Park Task Force.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The construction phase of the dog park has been completed. Fundraising for future improvements is ongoing, although no revenues or expenditures have been budgeted for fiscal year 2020. All operating costs of the dog park are maintained in the City's general fund and expenses needed to operate the dog park are being offset by the sale of dog park passes.

Estimated Ending Fund Balance

The dog park fund is expected to have an ending fund balance of \$4,272 at June 30, 2020.

Looking Ahead to Fiscal Year 2021 and Beyond

There are no long-term financial plans, although fundraising for future improvements is ongoing.

Dog Park Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 2,151	\$ 1,578	\$ 2,674	\$ 2,774	\$ 3,772	\$ 4,272	\$ 4,272
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	2	3	5	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	100	1,093	1,425	-	500	-	-
Total Revenues	\$ 102	\$ 1,096	\$ 1,430	\$ -	\$ 500	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,253	\$ 2,674	\$ 4,104	\$ 2,774	\$ 4,272	\$ 4,272	\$ 4,272
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	675	-	332	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 675	\$ -	\$ 332	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 1,578	\$ 2,674	\$ 3,772	\$ 2,774	\$ 4,272	\$ 4,272	\$ 4,272

Civic Trust Fund

Description of the Fund

The fund accounts for contributions made by the master developer of Prairie Trail to be used for civic improvements.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The Iowa State University (ISU) Research Farm was a tract of land spanning over 1,000 acres near the geographic center of Ankeny and surrounded by development on all sides. In the summer of 2005, the City purchased the ISU Research Farm and sold the property to a master developer through a bid proposal process. DRA Properties submitted the winning proposal for the property. The area is known as “Prairie Trail.”

The winning proposal included a contribution from the developer to a trust fund for the purpose of providing public improvements and/or municipal facilities within the project area. Under the proposal, the developer would contribute \$1.25 for every \$1 that the City spends on providing infrastructure to the area with a maximum contribution of \$25 million. The proposal called for an initial contribution by the developer of \$1 million. In addition, the developer agreed to donate ten acres of land within Prairie Trail to the City. This property was used as the location for the Police Station.

The civic trust fund agreement was amended in April 2008 to increase the financial commitment of the City and DRA Properties by \$20 million. This requires the City to build an additional \$20 million of infrastructure in Prairie Trail and DRA Properties to reimburse the City 100% for the additional investment. This amendment revises the City’s total investment to \$40 million and DRA Properties reimbursement to the civic trust fund to \$45 million. In addition, the amendment committed DRA Properties to an additional donation of ten acres of land within Prairie Trail. This property was used as the location for Cascade Falls Aquatic Center, the City’s second aquatic facility.

To date, revenues provided by the civic trust agreement have been used for the reconstruction of Otter Creek Golf Course, development of Precedence Park, and the construction of Cascade Falls Aquatic Center. Future revenues of \$11.5 million have been earmarked for the purchase of land and the construction of the new Ankeny Kirkendall Public Library in Prairie Trail.

During fiscal year 2020 the City anticipates revenues of \$8,934,589 from civic trust contributions, and transfers out of \$2,134,619 to the capital projects fund for the construction of the new library. Civic trust contributions are being generated from the completion of the following projects included in the 2019 Capital Improvement Program: construction of SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road and SW Des Moines Street – SW Magazine Road to SW 11th Street.

Estimated Ending Fund Balance

The fiscal year 2020 ending fund balance of the civic trust fund is projected to be \$6,799,970 following the transfer out to the capital projects fund for the construction of the new library. Fund balance is being accumulated for future improvements in Prairie Trail as outlined in the civic trust agreement.

Looking Ahead to Fiscal Year 2021 and Beyond

The civic trust fund will accumulate funds, estimated at \$9,176,065 in fiscal year 2021, to be used for future improvements in Prairie Trail including the development of Chautauqua Park.

Civic Trust Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 154	\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ 6,799,970
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	1	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	511,004	1,915,737	7,381,832	5,337,750	1,718,033	8,934,589	2,376,095
Total Revenues	\$511,004	\$1,915,737	\$ 7,381,833	\$ 5,337,750	\$ 1,718,033	\$8,934,589	\$ 2,376,095
Transfers In	-	-	-	-	-	-	-
Funds Available	\$511,158	\$1,939,737	\$ 7,381,833	\$ 5,337,750	\$ 1,718,033	\$8,934,589	\$ 9,176,065
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	25	-	100	25	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 25	\$ -	\$ 100	\$ 25	\$ -	\$ -
Transfers Out	487,158	1,939,712	7,381,833	4,962,042	1,718,008	2,134,619	-
Ending Balance, June 30	\$ 24,000	\$ -	\$ -	\$ 375,608	\$ -	\$6,799,970	\$ 9,176,065

Ankeny Community Foundation Fund

Description of the Fund

The fund accounts for monies being held for the Ankeny Community Foundation, a private community foundation created to connect donors, nonprofit organizations, professional advisors, community leaders and other partners to inspire charitable giving and improve the quality of life in Ankeny.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The Foundation has completed two large civic projects, the Ankeny Miracle League Field and All-Inclusive Playground and the Ankeny Market & Pavilion. Other fundraising efforts include Art for Ankeny, the Ankeny City Band, as well as for general charitable purposes.

It is anticipated that during fiscal year 2020 the foundation will receive interest income of \$1,000 and donations of \$110,000, with the majority of the donations for the Art for Ankeny project. Expenditures of \$12,000 have been budgeted for contractual services related to the Ankeny City Band and Ankeny Community Foundation.

Estimated Ending Fund Balance

The ending fund balance for June 30, 2020, is expected to be \$116,536, an increase of \$99,000 or 564.55%. The ending fund balance is designated for projects still in the fundraising stages, held for ongoing operations, or undesignated.

Looking Ahead to Fiscal Year 2021 and Beyond

No long-term financial plans have been developed.

Ankeny Community Foundation Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 934,164	\$ 334,023	\$ 197,219	\$ 153,069	\$ 239,536	\$ 17,536	\$ 116,536
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	747	447	347	1,000	1,000	1,000	1,000
Intergovernmental	221,874	54,223	10,000	-	4,000	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	307,138	317,006	186,352	119,000	41,000	110,000	110,000
Total Revenues	\$ 529,759	\$ 371,676	\$ 196,699	\$ 120,000	\$ 46,000	\$ 111,000	\$ 111,000
Transfers In	-	-	850	-	-	-	-
Funds Available	\$ 1,463,923	\$ 705,699	\$ 394,768	\$ 273,069	\$ 285,536	\$ 128,536	\$ 227,536
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	5,462	6,930	12,845	9,000	13,300	12,000	12,000
Commodities	-	-	750	10,000	200	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:	-	-	-	-	-	-	-
Total Expenditures	\$ 5,462	\$ 6,930	\$ 13,595	\$ 19,000	\$ 13,500	\$ 12,000	\$ 12,000
Transfers Out	1,124,438	501,550	141,637	105,000	254,500	-	-
Ending Balance, June 30	\$ 334,023	\$ 197,219	\$ 239,536	\$ 149,069	\$ 17,536	\$ 116,536	\$ 215,536



Debt Service Fund

CHAPTER FIVE

Debt Service Fund

Description of the Fund

The fund accounts for the accumulation of resources to meet long-term debt service requirements, such as principal and interest payments and related costs.

General obligation bonds are the most common type of bonds issued by the City. The taxable valuation of all real property located in the City is pledged to pay them.

There are two types of general obligation bonds: general corporate purpose and essential corporate purpose. Bonds issued for a general corporate purpose require a special election with a 60 percent majority vote. However, cities with a population of greater than 5,000 and less than 75,000 may issue general corporate purpose debt not to exceed \$700,000 per distinct project annually without a special election with a 30-day reverse referendum. Examples of general corporate purpose bonds include those issued for city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting following a published notice and public hearing. Examples of essential corporate purpose bonds include those issued for street construction and repair, traffic signals, sidewalk construction, street lights, sewer facilities, bridges, capital equipment, etc.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

Key factors affecting the debt service fund for fiscal year 2020 include:

- Decrease of the debt service levy from \$3.75 to \$3.50 per \$1,000 of taxable property valuation.
- Reduction in borrowing for capital projects through the use of general fund and road use tax fund revenues.
- Projected further reduction in utilization of the constitutional debt limit.

Total fiscal year 2020 revenues of \$22,539,346, including transfers in, are necessary to support the principal and interest payments of \$22,721,368. Revenues include \$13,352,510 from property taxes, \$104,349 from mobile homes taxes and utility tax replacement, \$120,000 from interest income and \$335,351 from commercial and industrial replacement ("backfill") from the state. Transfers in total \$8,627,136. Property taxes, the largest revenue source, increased from \$13,139,443 in fiscal year 2019 to \$13,352,510 in fiscal year 2020. This represents an increase of \$213,067 due to debt service property valuation growth of 8.80% together with a \$0.25 decrease in the debt service levy.

Debt service expenditures increased from \$21,808,417 to \$22,721,368. This 4.19% increase is reflective of the front-loaded debt structures and rapid amortization of outstanding debt. During fiscal year 2020 the City plans to issue \$11,480,000 in general obligation bonds to finance the 2020 capital improvement program.

Fifty-nine percent of the City's general obligation debt service is funded from the debt service levy. The remaining general obligation debt is paid from funding sources other than property taxes. These other revenue sources include transfers in from the tax increment financing, water, sewer and storm water funds.

Estimated Ending Fund Balance

The fund balance is projected to decrease by \$182,022 from \$2,090,754 to \$1,908,732. The planned decrease in ending fund balance results from debt service payments, principal and interest, being greater than the revenues generated from the debt service levy of \$3.50 per \$1,000 of taxable property valuation. The debt service fund balance is reserved for future debt service requirements.

Debt Service Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 3,862,519	\$ 3,184,564	\$ 3,192,557	\$ 2,413,172	\$ 2,399,178	\$ 2,090,754	\$ 1,908,732
Revenues:							
Property Taxes	\$ 10,966,045	\$ 12,192,349	\$ 12,804,472	\$ 13,139,443	\$ 13,139,443	\$ 13,352,510	\$ 13,614,977
Non-Property Taxes	141,337	135,121	126,464	112,798	112,798	104,349	106,223
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	11,509	10,898	11,510	11,000	90,000	120,000	120,000
Intergovernmental	370,696	372,631	372,944	370,859	356,064	335,351	318,583
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	4,105,000	-	-	-	-	-	-
Total Revenues	\$ 15,594,587	\$ 12,710,999	\$ 13,315,390	\$ 13,634,100	\$ 13,698,305	\$ 13,912,210	\$ 14,159,783
Transfers In	8,646,720	8,945,810	10,807,835	7,858,182	7,801,688	8,627,136	9,629,490
Funds Available	\$ 28,103,826	\$ 24,841,373	\$ 27,315,782	\$ 23,905,454	\$ 23,899,171	\$ 24,630,100	\$ 25,698,005
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	6,750	7,000	7,000	7,000	7,100	7,700	8,300
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:							
Principal	19,863,000	16,832,000	20,302,000	17,340,000	17,205,000	17,880,000	19,110,000
Interest	5,049,512	4,809,816	4,607,604	4,518,584	4,596,317	4,833,668	4,675,767
Total Expenditures	\$ 24,919,262	\$ 21,648,816	\$ 24,916,604	\$ 21,865,584	\$ 21,808,417	\$ 22,721,368	\$ 23,794,067
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 3,184,564	\$ 3,192,557	\$ 2,399,178	\$ 2,039,870	\$ 2,090,754	\$ 1,908,732	\$ 1,903,938

Looking Ahead to Fiscal Year 2021 and Beyond

Long-range forecasting shows a stable debt service levy of \$3.50 through fiscal year 2023. Adjustments may be required if commercial and industrial replacement ("backfill") from the state is eroded or discontinued, though changes could be moderated by higher than anticipated growth in the tax base.

The 2019-2023 Capital Improvement Program plans for the future issuance of general obligation bonds as follows:

FY 2021	\$11,320,000
FY 2022	8,735,000
FY 2023	9,460,000

Debt Limit Projection and the Legal Debt Limit — The State of Iowa Constitution limits the amount of debt outstanding of any county, municipality or other political subdivision at no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last state and county tax list. The computation for the legal debt limit of the City is shown in the table titled Debt Limit Projection on the next page. This table provides the debt limit projections through fiscal year 2023 to correspond with projects planned in the 2019-2023 Capital Improvement Program.

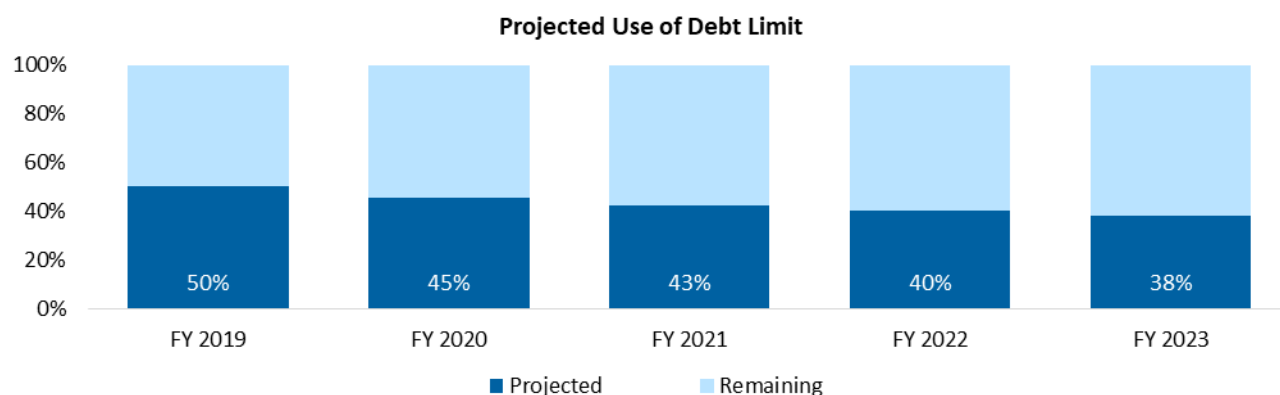
Debt Limit Projection

Based on Constitutional Limit:
5% of Assessed Valuation

Outstanding Debt		
Issue Date	Maturity Date	Outstanding Debt
05/15/10	06/01/21	\$ 1,905,000
05/15/11	06/01/26	5,120,000
05/30/12	06/01/27	7,340,000
05/30/13	06/01/28	13,610,000
05/30/13	06/01/28	9,610,000
05/29/14	06/01/29	11,680,000
05/29/14	06/01/29	9,480,000
12/22/14	06/01/28	16,360,000
05/28/15	06/01/25	4,985,000
05/28/15	06/01/24	240,000
03/31/16	06/01/28	10,315,000
05/25/16	06/01/26	8,175,000
05/31/17	06/01/27	8,740,000
05/30/18	06/01/28	17,970,000
Rebate and Lease Agreements		9,892,687
Total Outstanding Debt		<u>\$ 135,422,687</u>

Projected Debt					
Fiscal Year	Debt Addition	Debt Reduction	Change in Rebates	Net Change	Projected Outstanding Debt
2019	\$ 23,600,000	\$ 17,205,000	\$ -	\$ 6,395,000	\$ 141,817,687
2020	11,480,000	14,535,000	(1,259,059)	(4,314,059)	137,503,628
2021	11,320,000	13,415,000	(1,257,548)	(3,352,548)	134,151,080
2022	8,735,000	11,715,000	(730,982)	(3,710,982)	130,440,098
2023	9,460,000	12,185,000	(655,412)	(3,380,412)	127,059,686

Calculation of Legal Debt Limit					
Fiscal Year	Assessed Value	Debt Limit Value (5%)	Projected Outstanding Debt	Unused Debt Limit	% of Debt Limit Used
2019	\$ 5,659,720,457	\$ 282,986,023	\$ 141,817,687	\$ 141,168,336	50%
2020	6,065,361,932	303,268,097	137,503,628	165,764,469	45%
2021	6,307,690,821	315,384,541	134,151,080	181,233,461	43%
2022	6,462,046,760	323,102,338	130,440,098	192,662,240	40%
2023	6,620,920,232	331,046,012	127,059,686	203,986,326	38%



Chapter 5 | Debt Service Fund

Summary of Principal and Interest Maturities — Annual debt service requirements to service all outstanding indebtedness accounted for in the debt service fund are shown below:

Total Debt Service Requirements			
Fiscal Year	Principal	Interest	Total
2019	\$ 17,205,000	\$ 4,596,317	\$ 21,801,317
2020	14,535,000	3,861,263	18,396,263
2021	13,415,000	3,344,719	16,759,719
2022	11,715,000	2,855,131	14,570,131
2023	12,185,000	2,372,744	14,557,744
2024	12,765,000	1,911,768	14,676,768
2025	11,565,000	1,469,694	13,034,694
2026	11,325,000	1,057,050	12,382,050
2027	10,680,000	695,263	11,375,263
2028	9,195,000	371,844	9,566,844
2029	2,245,000	78,906	2,323,906
	<u>\$ 126,830,000</u>	<u>\$ 22,614,698</u>	<u>\$149,444,698</u>

Total Debt Service Abatements							Net General Obligation Debt	
Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water	Total	Debt Service Levy	Total
2019	\$ 5,867,845	\$ -	\$ 205,799	\$ 394,824	\$ 1,333,220	\$ 7,801,688	\$ 13,999,629	\$ 21,801,317
2020	5,841,920	-	129,341	103,563	1,326,870	7,401,694	10,994,569	18,396,263
2021	5,819,292	-	129,228	103,473	1,321,458	7,373,451	9,386,268	16,759,719
2022	5,427,761	-	-	-	1,329,558	6,757,318	7,812,813	14,570,131
2023	5,408,009	-	-	-	1,326,283	6,734,291	7,823,453	14,557,744
2024	5,289,646	-	-	-	1,328,358	6,618,004	8,058,764	14,676,768
2025	3,912,810	-	-	-	1,329,333	5,242,143	7,792,551	13,034,694
2026	3,511,579	-	-	-	1,317,683	4,829,261	7,552,789	12,382,050
2027	3,057,079	-	-	-	1,262,308	4,319,386	7,055,876	11,375,263
2028	2,309,823	-	-	-	812,245	3,122,068	6,444,776	9,566,844
2029	381,563	-	-	-	268,125	649,688	1,674,219	2,323,906
	<u>\$ 46,827,325</u>	<u>\$ -</u>	<u>\$ 464,368</u>	<u>\$ 601,861</u>	<u>\$ 12,955,438</u>	<u>\$ 60,848,991</u>	<u>\$ 88,595,706</u>	<u>\$149,444,698</u>

Note: The schedule represents current debt outstanding. The fund summary for fiscal years 2020 and 2021 include the issuance of additional bonds and, therefore, will not match.

Payment Schedules and Uses

General Obligation Refunding Bonds

Series 2010C

Dated: May 15, 2010

Original Value: \$5,750,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 615,000	\$ 59,581	\$ 674,581	3.000%
2020	635,000	41,131	676,131	3.125%
2021	655,000	21,288	676,288	3.250%
	<u>\$ 1,905,000</u>	<u>\$ 122,000</u>	<u>\$ 2,027,000</u>	

Interest due December 1 and June 1, principal due June 1

Park Land Acquisition	\$ 200,000
Prairie Ridge Sports Complex Development	500,000
Annual Park Development Program	735,000
Sawgrass Park Development	450,000
Annual Sidewalk/Trail Construction Program	125,000
Annual Sanitary Sewer Replacement Program	400,000
Annual Water Main Replacement Program	500,000
Citywide Street Reconstruction	500,000
Annual Asphalt Street Resurfacing Program	250,000
West 1 st Street Extension	500,000
Otter Creek Park Development	440,000
Traffic Signal Installations	275,000
NW 9th Street Paving	500,000

Abatement

Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water
2019	\$ -	\$ -	\$ 62,752	\$ 50,201	\$ -
2020	-	-	62,896	50,317	-
2021	-	-	62,910	50,328	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188,558</u>	<u>\$ 150,847</u>	<u>\$ -</u>

Chapter 5 | Debt Service Fund

General Obligation Refunding Bonds

Series 2011A

Dated: May 15, 2011

Original Value: \$13,250,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 1,480,000	\$ 157,750	\$ 1,637,750	3.000%
2020	1,525,000	113,350	1,638,350	3.000%
2021	1,570,000	67,600	1,637,600	3.000%
2022	100,000	20,500	120,500	3.500%
2023	105,000	17,000	122,000	3.500%
2024	110,000	13,325	123,325	3.750%
2025	115,000	9,200	124,200	4.000%
2026	115,000	4,600	119,600	4.000%
	<u>\$ 5,120,000</u>	<u>\$ 403,325</u>	<u>\$ 5,523,325</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 700,000
SW Magazine Road/SW Cherry Street Extension	1,600,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	970,000
Annual Sidewalk/Trail Construction Program	125,000
SW Prairie Trail Parkway	500,000
NE 36th Street/I-35 Interchange	1,300,000
Corporate Woods Drive Railroad Overpass	500,000
SE Oralabor Road Widening	2,174,000
NE Otter Creek Drive Improvements	1,500,000
Annual Sanitary Sewer Replacement Program	400,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Resurfacing Program	100,000
Annual Traffic Signal Improvement Program	385,000
Annual Water Main Replacement Program	500,000
Saylor Creek Tributary Improvements	374,200
Town Center Area Improvements	900,000

Abatement						
Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water	
2019	\$ 479,127	\$ -	\$ 66,293	\$ 53,126	\$ -	
2020	477,087	-	66,445	53,247	-	
2021	478,556	-	66,318	53,145	-	
2022	120,500	-	-	-	-	
2023	122,000	-	-	-	-	
2024	123,325	-	-	-	-	
2025	124,200	-	-	-	-	
2026	119,600	-	-	-	-	
	<u>\$ 2,044,395</u>	<u>\$ -</u>	<u>\$ 199,056</u>	<u>\$ 159,517</u>	<u>\$ -</u>	

General Obligation Refunding Bonds**Series 2012B****Dated: May 30, 2012****Original Value: \$11,160,000**

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 745,000	\$ 183,238	\$ 928,238	2.000%
2020	760,000	168,338	928,338	2.000%
2021	775,000	153,138	928,138	2.000%
2022	795,000	137,638	932,638	2.250%
2023	810,000	119,750	929,750	2.500%
2024	830,000	99,500	929,500	2.500%
2025	850,000	78,750	928,750	3.000%
2026	875,000	53,250	928,250	3.000%
2027	900,000	27,000	927,000	3.000%
	<u>\$ 7,340,000</u>	<u>\$ 1,020,600</u>	<u>\$ 8,360,600</u>	

Interest due December 1 and June 1, principal due June 1

Fire Apparatus Replacement Program	\$ 250,000
Woodland Reserve Greenway Improvements	50,000
Otter Creek/Renaissance Park Development	300,000
Gay Lea Wilson Trail Extension	163,912
NW State Street Improvements	50,000
Annual Pavement Preservation Program	150,000
Annual PCC Street Patching Program	750,000
North Ankeny Boulevard Widening – Segment 2 and 3	1,700,000
East 1 st Street/I-35 Improvement Project	500,000
Asphalt Street Resurfacing Program	55,000
Annual Park Development Program	300,000
Neal Smith Connector Bike Trail	150,000
Annual Traffic Signal Improvement Program	250,000
Westwinds Ravine Stabilization	2,000,000
SE 4th Street and SE Wanda Drive Area Storm Sewer	2,000,000
SW Magazine Road Extension	1,858,383

Abatement

Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water
2019	\$ 211,925	\$ -	\$ -	\$ -	\$ 361,275
2020	213,525	-	-	-	360,475
2021	215,025	-	-	-	359,575
2022	211,425	-	-	-	363,575
2023	212,375	-	-	-	361,600
2024	212,750	-	-	-	363,725
2025	213,000	-	-	-	360,600
2026	212,150	-	-	-	360,700
2027	211,150	-	-	-	360,500
	<u>\$ 1,913,325</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,252,025</u>

Chapter 5 | Debt Service Fund

General Obligation Refunding Bonds

Series 2013A

Dated: May 30, 2013

Original Value: \$18,730,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 1,185,000	\$ 411,400	\$ 1,596,400	3.000%
2020	1,220,000	375,850	1,595,850	3.000%
2021	1,260,000	339,250	1,599,250	3.000%
2022	1,300,000	301,450	1,601,450	3.000%
2023	1,335,000	262,450	1,597,450	3.000%
2024	1,380,000	222,400	1,602,400	3.000%
2025	1,425,000	181,000	1,606,000	3.000%
2026	1,455,000	138,250	1,593,250	3.000%
2027	1,500,000	94,600	1,594,600	3.000%
2028	1,550,000	49,600	1,599,600	3.200%
	<u>\$ 13,610,000</u>	<u>\$ 2,376,250</u>	<u>\$ 15,986,250</u>	

Interest due December 1 and June 1, principal due June 1

Fire Apparatus Replacement Program	\$ 1,100,000
Annual Park Development Program	300,000
Neal Smith Connector Bike Trail	400,000
Annual Sidewalk/Trail Construction Program	136,000
Annual PCC Street Patching Program	750,000
Westwinds Ravine Stabilization	2,800,000
SE 4th Street and SE Wanda Drive Area Storm Sewer	1,400,000
NE 36th Street Widening – I-35 to US 69	560,000
Crosswinds Business Park – Phase 1	3,210,000
NE Delaware Avenue Widening – NE 5th Street to NE 18th Street	170,000
Annual Asphalt Street Resurfacing Program	470,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	450,000
North Ankeny Boulevard Widening – Segment 2 and 3	1,765,400
Gay Lea Wilson Trail Extension	183,000
East 1st Street/I-35 Improvement Project	125,000
Annual Traffic Signal Improvement Program	250,000
Annual Water Main Replacement Program	500,000
The District at Prairie Trail Improvements	2,700,000
SW Prairie Trail Parkway	150,000
SW Magazine Road Extension	1,800,000
NW State Street Widening – NW 18th Street to NW 36th Street	203,343

Abatement					
Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water
2019	\$ 700,610	\$ -	\$ -	\$ -	\$ 370,070
2020	700,010	-	-	-	366,820
2021	703,960	-	-	-	368,420
2022	702,310	-	-	-	369,720
2023	700,210	-	-	-	370,720
2024	702,660	-	-	-	371,420
2025	704,510	-	-	-	371,820
2026	700,760	-	-	-	366,920
2027	701,560	-	-	-	366,870
2028	701,760	-	-	-	371,520
	<u>\$ 7,018,350</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,694,300</u>

General Obligation Bonds
Series 2013B
Dated: May 30, 2013
Original Value: \$12,970,000

Fiscal Year	Principal		Interest		Total	Rates
2019	\$	855,000	\$	288,300	\$ 1,143,300	3.000%
2020		875,000		262,650	1,137,650	3.000%
2021		890,000		236,400	1,126,400	3.000%
2022		915,000		209,700	1,124,700	3.000%
2023		945,000		182,250	1,127,250	3.000%
2024		965,000		153,900	1,118,900	3.000%
2025		995,000		124,950	1,119,950	3.000%
2026		1,025,000		95,100	1,120,100	3.000%
2027		1,065,000		64,350	1,129,350	3.000%
2028		1,080,000		32,400	1,112,400	3.000%
	\$	9,610,000	\$	1,650,000	\$ 11,260,000	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	160,000
Street/Sidewalk Oversizing	50,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	457,000
Annual Pavement Preservation Program	100,000
Annual Street Replacement Program	350,000
SE Delaware Avenue Sanitary Sewer Extension	200,000
The District at Prairie Trail	600,000
SW Des Moines Street/Parkway Extension	800,000
Prairie Trail Plaza Water Management Basin	125,000
Promenade Park Development	175,000
SE 4th Street and SE Wanda Drive Area Storm Sewer	100,000
Tributary A to Four Mile Creek Channel Improvements	712,206
North Creek Channel Improvements	919,000
South Ankeny Boulevard Drainage Improvements	222,000
SW Irvinedale Drive Reconstruction – Phase 2	2,470,000
SW Irvinedale Drive Reconstruction – Phase 3	1,500,000
NE Four Mile Drive Asphalt Paving – NE 18th Street to NE 36 th Street	225,000
East 1 st Street/I-35 Interchange Reconstruction	465,000
NW 36th Street/Elementary #10 Improvements	2,420,000

Abatement					
Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water
2019	\$ 568,700	\$ -	\$ -	\$ -	\$ 174,400
2020	565,950	-	-	-	175,500
2021	562,900	-	-	-	171,450
2022	559,550	-	-	-	172,400
2023	560,900	-	-	-	173,200
2024	556,800	-	-	-	173,850
2025	557,400	-	-	-	174,350
2026	557,550	-	-	-	169,700
2027	562,250	-	-	-	175,050
2028	561,350	-	-	-	175,100
	\$ 5,613,350	\$ -	\$ -	\$ -	\$ 1,735,000

Chapter 5 | Debt Service Fund

General Obligation Refunding Bonds

Series 2014A

Dated: May 29, 2014

Original Value: \$14,885,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 890,000	\$ 389,706	\$ 1,279,706	4.000%
2020	920,000	354,106	1,274,106	4.000%
2021	960,000	317,306	1,277,306	4.000%
2022	1,005,000	278,906	1,283,906	4.000%
2023	1,040,000	238,706	1,278,706	3.000%
2024	1,000,000	207,506	1,207,506	3.000%
2025	1,105,000	177,506	1,282,506	3.000%
2026	1,135,000	144,356	1,279,356	3.000%
2027	1,175,000	110,306	1,285,306	3.000%
2028	1,205,000	75,056	1,280,056	3.000%
2029	1,245,000	38,906	1,283,906	3.125%
	<u>\$ 11,680,000</u>	<u>\$ 2,332,369</u>	<u>\$ 14,012,369</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 250,000
Annual Pavement Preservation Program	150,000
Annual PCC Street Patching Program	500,000
Annual Sidewalk/Trail Construction Program	95,000
Annual Street Replacement Program	350,000
Annual Traffic Signal Improvement Program	140,000
Annual Asphalt Street Resurfacing Program	406,000
Gay Lea Wilson Trail Extension	467,580
NE 36th Street Widening – I-35 to NE Delaware Avenue	3,180,000
North Creek Channel Improvements	1,059,500
NW State Street Widening – NW 18 th Street to NW 36 th Street	1,600,000
SE Oralabor Road and SE Peachtree Drive Intersection Improvements	373,000
SE 4th Street and SE Wanda Drive Area Storm Sewer	1,165,040
South Ankeny Boulevard Drainage Improvements	50,000
SW Irvinedale Drive Reconstruction	4,200,000
SW Irvinedale Drive Trail – SW Woodbury Drive to SW 18 th Street	145,000
SW Walnut Street Uptown Revitalization	53,000
Tributary A to Four Mile Creek Channel Improvements	671,034
East 1 st Street/I-35 Improvement Project	267,121
I-35 Widening – East 1 st Street to NE 36 th Street	110,328

Abatement					
Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water
2019	\$ 380,813	\$ -	\$ -	\$ -	\$ 266,375
2020	380,213	-	-	-	263,975
2021	379,213	-	-	-	266,375
2022	382,813	-	-	-	268,375
2023	380,813	-	-	-	264,975
2024	346,513	-	-	-	263,525
2025	382,963	-	-	-	266,925
2026	383,063	-	-	-	265,025
2027	382,863	-	-	-	267,975
2028	382,363	-	-	-	265,625
2029	381,563	-	-	-	268,125
	<u>\$ 4,163,188</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,927,275</u>

General Obligation Bonds
Series 2014B
Dated: May 29, 2014
Original Value: \$12,345,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 305,000	\$ 373,900	\$ 678,900	5.000%
2020	770,000	358,650	1,128,650	5.000%
2021	805,000	320,150	1,125,150	5.000%
2022	845,000	279,900	1,124,900	5.000%
2023	885,000	237,650	1,122,650	4.000%
2024	1,150,000	202,250	1,352,250	4.000%
2025	860,000	156,250	1,016,250	3.000%
2026	1,000,000	130,450	1,130,450	3.000%
2027	915,000	100,450	1,015,450	3.250%
2028	945,000	70,713	1,015,713	3.250%
2029	1,000,000	40,000	1,040,000	4.000%
	<u>\$ 9,480,000</u>	<u>\$ 2,270,363</u>	<u>\$ 11,750,363</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	300,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	100,000
Annual Street Replacement Program	450,000
Annual Traffic Signal Improvement Program	112,500
SW Prairie Trail Parkway	150,000
SW Des Moines Street Extension	100,000
SW Des Moines Street Trunk Sewer	70,000
Promenade Park Development	290,000
Prairie Ridge Sports Complex – Field Improvements	57,400
SW Cherry Street Regional Trail Connection	40,000
UPRR Right-of-Way Acquisition	400,000
NE 36th Street/I-35 Interchange	7,883,759
NE Four Mile Drive Asphalt Paving – NE 18 th Street to NE 36 th Street	45,000
West 1 st Street/State Street Intersection Improvements	200,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	75,000
Prairie Trail Plaza Water Management Basin	175,000
The District at Prairie Trail	75,000
Current Refunding of Series 2006B Bonds	1,975,000

Abatement

Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water
2019	\$ 111,700	\$ -	\$ -	\$ -	\$ -
2020	112,450	-	-	-	-
2021	112,950	-	-	-	-
2022	113,200	-	-	-	-
2023	108,200	-	-	-	-
2024	109,200	-	-	-	-
	<u>\$ 667,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Chapter 5 | Debt Service Fund

General Obligation Refunding Capital Loan Notes

Series 2014G

Dated: December 22, 2014

Original Value: \$22,450,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 1,110,000	\$ 717,338	\$ 1,827,338	5.000%
2020	1,210,000	661,838	1,871,838	5.000%
2021	1,315,000	601,338	1,916,338	5.000%
2022	1,415,000	535,588	1,950,588	5.000%
2023	1,520,000	464,838	1,984,838	5.000%
2024	1,625,000	388,838	2,013,838	5.000%
2025	1,775,000	307,588	2,082,588	5.000%
2026	1,925,000	218,838	2,143,838	3.250%
2027	2,140,000	156,275	2,296,275	3.500%
2028	2,325,000	81,375	2,406,375	3.500%
	<u>\$ 16,360,000</u>	<u>\$ 4,133,850</u>	<u>\$ 20,493,850</u>	

Interest due December 1 and June 1, principal due June 1

SE Corporate Woods Drive Sanitary Sewer	\$ 1,100,000
Four Mile Basin Main Outfall Extension	645,500
Annual Sanitary Sewer Replacement Program	619,500
Annual Water Main Replacement Program	600,000
SW Prairie Trail Parkway	940,000
NW 36th Street Paving Project	3,500,000
NW Ash Drive Paving Project	2,300,400
NE 36th Street Interchange Justification Study	300,000
NW Weigel Drive Paving Project	196,000
Citywide Street Reconstruction	500,000
Annual Park Development Program	500,000
Park Land Acquisition	250,000
Four Mile Creek Stream Restoration Project	200,000
NW 9th Street/NW State Street Traffic Signal Project	250,000
Police Headquarters Building	14,500,000
Fire Station Headquarters Addition	2,700,000
Fire Station No. 2	3,900,000

General Obligation Bonds
Series 2015A
Dated: May 28, 2015
Original Value: \$7,750,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 635,000	\$ 176,994	\$ 811,994	4.000%
2020	660,000	151,594	811,594	2.000%
2021	670,000	138,394	808,394	5.000%
2022	705,000	104,894	809,894	5.000%
2023	745,000	69,644	814,644	5.000%
2024	775,000	32,394	807,394	2.000%
2025	795,000	16,894	811,894	2.125%
	<u>\$ 4,985,000</u>	<u>\$ 690,806</u>	<u>\$ 5,675,806</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	380,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	55,000
Annual Pavement Preservation Program	100,000
Annual Street Replacement Program	450,000
Annual Traffic Signal Improvement Program	380,000
Uptown Street Shop and Water Shop Demolition	61,000
NW 13th Street RCB Culvert	80,000
SW Vintage Parkway	250,000
SW Prairie Trail Parkway	1,425,000
The District at Prairie Trail – Parking Lot Phase 3A	1,570,000
Promenade Park Trail Connection – Phase 2	280,000
Prairie Ridge Sports Complex – Field Improvements	52,300
Prairie Ridge Sports Complex – Drainage Improvements	72,000
Prairie Ridge Sports Complex – Additional Multi-Use Field	74,000
High Trestle Trail – SW Ordnance Road Connection	50,000
NE 36th Street Reconstruction	500,000
West 1 st Street and State Street Intersection Improvements	1,150,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	125,000
NW Irvinedale Drive Safety Improvements	380,000
Ankeny Boulevard and 1 st Street Intersection Study	25,000
School Zone Flashing Signals	88,000

Abatement

Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water
2019	\$ 390,531	\$ -	\$ -	\$ -	\$ -
2020	393,331	-	-	-	-
2021	391,931	-	-	-	-
2022	390,681	-	-	-	-
2023	393,681	-	-	-	-
2024	390,681	-	-	-	-
2025	393,181	-	-	-	-
	<u>\$ 2,744,019</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Chapter 5 | Debt Service Fund

General Obligation Annual Appropriation Urban Renewal Bonds

Series 2015B

Dated: May 28, 2015

Original Value: \$2,200,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 240,000	\$ 50,450	\$ 290,450	2.000%
2020	245,000	45,650	290,650	2.000%
2021	250,000	40,750	290,750	3.000%
2022	255,000	33,250	288,250	5.000%
2023	270,000	20,500	290,500	5.000%
2024	280,000	7,000	287,000	2.500%
	<u>\$ 1,540,000</u>	<u>\$ 197,600</u>	<u>\$ 1,737,600</u>	

Interest due December 1 and June 1, principal due June 1

Joint Maintenance Facility \$ 2,200,000

Abatement						
Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water	
2019	\$ 290,450	\$ -	\$ -	\$ -	\$ -	
2020	290,650	-	-	-	-	
2021	290,750	-	-	-	-	
2022	288,250	-	-	-	-	
2023	290,500	-	-	-	-	
2024	287,000	-	-	-	-	
	\$ 1,737,600	\$ -	\$ -	\$ -	\$ -	

General Obligation Refunding Bonds**Series 2016A****Dated: March 31, 2016****Original Value: \$13,090,000**

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 2,905,000	\$ 335,950	\$ 3,240,950	5.000%
2020	1,155,000	190,700	1,345,700	1.500%
2021	1,170,000	173,375	1,343,375	1.500%
2022	1,185,000	155,825	1,340,825	5.000%
2023	1,255,000	96,575	1,351,575	3.000%
2024	1,300,000	58,924	1,358,924	2.000%
2025	325,000	32,925	357,925	2.000%
2026	330,000	26,425	356,425	2.250%
2027	340,000	19,000	359,000	2.500%
2028	350,000	10,500	360,500	3.000%
	<u>\$ 10,315,000</u>	<u>\$ 1,100,199</u>	<u>\$ 11,415,199</u>	

Interest due December 1 and June 1, principal due June 1

Fire Station Headquarters Addition	\$ 1,800,000
Police Headquarters Building	3,000,000
Westside Landfill Closure	1,500,000
State Street Sewer Relocation	774,400
Police Station Sanitary Sewer Extension	460,000
State Street Water Main	1,060,000
Saylor Creek Tributary Improvements	3,400,000
Prairie Trail Street Improvements	3,245,000
Annual Park Development Program	700,000
Park Land Acquisition	100,000
Annual Sidewalk/Trail Construction Program	125,000
Traffic Signal Installations	275,000
Sawgrass Park Development	350,000
Annual Sanitary Sewer Replacement Program	400,000
NE 36th Street Interchange Justification Study	200,000
Citywide Street Reconstruction	500,000
Annual Asphalt Street Resurfacing Program	250,000
NE 36th Street/I-35 Interchange Project	500,000
NW Weigel Drive/NW 18th Street – Phase 2	2,347,000
West 1 st Street Extension	5,273,300
NW 18th Street/I-35 Bridge Improvements	925,000
Storm Water Facility Improvements	250,000
Four Mile Creek Basin Main Outfall Extension	1,500,000
Annual Water Main Replacement Program	500,000

Abatement

Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water
2019	\$ 964,064	\$ -	\$ 68,948	\$ 262,079	\$ -
2020	1,013,336	-	-	-	-
2021	1,011,801	-	-	-	-
2022	1,010,076	-	-	-	-
2023	1,017,074	-	-	-	-
2024	1,021,511	-	-	-	-
	<u>\$ 6,037,862</u>	<u>\$ -</u>	<u>\$ 68,948</u>	<u>\$ 262,079</u>	<u>\$ -</u>

Chapter 5 | Debt Service Fund

General Obligation Bonds

Series 2016B

Dated: May 25, 2016

Original Value: \$13,000,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 2,105,000	\$ 232,875	\$ 2,337,875	5.000%
2020	810,000	127,625	937,625	1.750%
2021	825,000	113,450	938,450	3.000%
2022	855,000	88,700	943,700	2.000%
2023	870,000	71,600	941,600	2.000%
2024	880,000	54,200	934,200	2.000%
2025	905,000	36,600	941,600	2.000%
2026	925,000	18,500	943,500	2.000%
	<u>\$ 8,175,000</u>	<u>\$ 743,550</u>	<u>\$ 8,918,550</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 250,000
Annual PCC Street Patching Program	400,000
Annual Asphalt Street Resurfacing Program	300,000
Annual Street Replacement Program	500,000
Annual Traffic Signal Improvement Program	225,000
Fire Station No. 3	700,000
NW 13th Street RCB Culvert – Rock Creek	480,000
SW Vintage Parkway – SW Irvinedale Drive to SW Magazine Road	2,600,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	50,000
SW Prairie Trail Parkway - FFA Enrichment Center to SW School Street	400,000
The District at Prairie Trail – Street Extensions	75,000
Prairie Ridge Sports Complex – Field Improvements	56,000
Prairie Ridge Sports Complex – Drainage Improvements	72,000
Tributary A to Four Mile Creek Channel Improvements	450,000
Tradition Detention Basin and Channel Improvements	150,000
NE 36th Street Reconstruction	2,475,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	400,000
Current Refunding of Series 2008B Bonds	4,105,000

Abatement

Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water
2019	\$ 388,251	\$ -	\$ 7,806	\$ 29,418	\$ 66,563
2020	341,363	-	-	-	63,813
2021	341,200	-	-	-	62,850
2022	342,200	-	-	-	66,200
2023	341,000	-	-	-	65,000
2024	339,700	-	-	-	63,800
2025	343,300	-	-	-	67,600
2026	341,700	-	-	-	66,300
	<u>\$ 2,778,713</u>	<u>\$ -</u>	<u>\$ 7,806</u>	<u>\$ 29,418</u>	<u>\$ 522,125</u>

General Obligation Bonds
Series 2017A
Dated: May 31, 2017
Original Value: \$11,675,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 1,000,000	\$ 386,831	\$ 1,386,831	5.000%
2020	1,000,000	336,831	1,336,831	5.000%
2021	1,000,000	286,831	1,286,831	5.000%
2022	1,000,000	236,831	1,236,831	5.000%
2023	1,000,000	186,831	1,186,831	5.000%
2024	1,000,000	136,831	1,136,831	5.000%
2025	875,000	86,831	961,831	5.000%
2026	920,000	43,081	963,081	2.500%
2027	945,000	20,081	965,081	2.125%
	<u>\$ 8,740,000</u>	<u>\$ 1,720,981</u>	<u>\$ 10,460,981</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	300,000
Annual PCC Street Patching Program	200,000
Annual Asphalt Street Resurfacing Program	164,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	300,000
Annual Traffic Signal Improvement Program	250,000
NE Delaware Avenue Pedestrian Bridge and Trail Connection	80,000
NE 54th Street Bridge Replacement and Trail Connection	50,000
NE Four Mile Drive RCB Culvert for Deer Creek	110,000
SW Vintage Parkway – SW Irvinedale Drive to SW Magazine Road	50,000
SW Des Moines Street Trunk Sewer – SW Prairie Trail Parkway to SW Magazine Road	50,000
SW Plaza Parkway and SW College Avenue Extension	170,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	750,000
The District at Prairie Trail – SW Campustown Drive and SW Merchant Street	2,750,000
SW Plaza Parkway and SW College Avenue Detention Basins	1,500,000
The District at Prairie Trail – SW Market Street	100,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	40,000
Tradition Detention Basin and Channel Improvements	830,000
SE Creekview Drive Paving and Drainage Improvements	50,000
NE 36th Street Reconstruction	2,950,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	1,239,000
NW Irvinedale Drive Corridor Improvements	175,000
Ankeny Boulevard and 1st Street Intersection Improvements	100,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	25,000
SE Corporate Woods Drive Turn Lane	130,000

Abatement					
Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water
2019	\$ 715,906	\$ -	\$ -	\$ -	\$ 94,538
2020	690,156	-	-	-	96,288
2021	669,406	-	-	-	92,788
2022	643,406	-	-	-	89,288
2023	617,406	-	-	-	90,788
2024	536,406	-	-	-	92,038
2025	533,156	-	-	-	88,038
2026	533,906	-	-	-	89,038
2027	536,156	-	-	-	91,913
	<u>\$ 5,475,906</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 824,713</u>

Chapter 5 | Debt Service Fund

General Obligation Bonds

Series 2018A

Dated: May 30, 2018

Original Value: \$17,970,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 3,135,000	\$ 832,005	\$ 3,967,005	5.000%
2020	2,750,000	672,950	3,422,950	5.000%
2021	1,270,000	535,450	1,805,450	5.000%
2022	1,340,000	471,950	1,811,950	5.000%
2023	1,405,000	404,950	1,809,950	5.000%
2024	1,470,000	334,700	1,804,700	5.000%
2025	1,540,000	261,200	1,801,200	5.000%
2026	1,620,000	184,200	1,804,200	5.000%
2027	1,700,000	103,200	1,803,200	3.000%
2028	1,740,000	52,200	1,792,200	3.000%
	<u>\$ 17,970,000</u>	<u>\$ 3,852,805</u>	<u>\$ 21,822,805</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 450,000
Annual Sidewalk/Trail Construction Program	305,000
Annual PCC Street Patching Program	760,000
Annual Asphalt Street Resurfacing Program	154,000
Annual Pavement Preservation Program	200,000
Annual Traffic Signal Improvement Program	290,000
Fire Station No. 3	2,550,000
Library and Former Library Renovation	3,800,000
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	550,000
NE 54th Street Bridge Replacement and Trail Connection	100,000
NE Four Mile Drive RCB Culvert for Deer Creek	975,000
SW Plaza Parkway and SW College Avenue Extension	2,460,000
SW Des Moines Street Trunk Sewer – SW Magazine Road to SW Elm Street	414,000
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	390,000
The District at Prairie Trail – SW Market Street	1,240,000
SW Prairie Trail Parkway Sidewalk Improvements	125,000
SW State Street and SW Magazine Road Intersection Improvements	650,000
Hawkeye Park Sports Complex – Field Lighting	50,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	120,000
SE Creekview Drive Drainage and Paving Improvements	525,000
East 1st Street and I-35 Interchange Reconstruction	65,000
NW Irvinedale Drive and NW 5th Street Intersection Improvements	2,550,000
Ankeny Boulevard and 1st Street Intersection Improvements	350,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	275,000
West 1st Street Widening and Improvements – Phase 1	100,000

Abatement					
Fiscal Year	TIF District #1	TIF District #2	Water	Sewer	Storm Water
2019	\$ 665,767	\$ -	\$ -	\$ -	\$ -
2020	663,850	-	-	-	-
2021	661,600	-	-	-	-
2022	663,350	-	-	-	-
2023	663,850	-	-	-	-
2024	663,100	-	-	-	-
2025	661,100	-	-	-	-
2026	662,850	-	-	-	-
2027	663,100	-	-	-	-
2028	664,350	-	-	-	-
	<u>\$ 6,632,917</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



Business Type Activities/Enterprise Funds

CHAPTER SIX

Solid Waste Fund

Description of the Fund

The fund is an enterprise fund that accounts for solid waste activities. A monthly fee is collected from each household on the utility bill to cover expenses related to the collection and disposal of household recyclables, special programs (i.e. leaf drop off, spring clean-up, tree and branch drop off, Christmas tree recycling and storm damage clean-up) and landfill postclosure.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

Fiscal year 2020 revenues are projected to be \$2,000 from interest income and \$984,000 from service charges. Budgeted expenditures include \$65,803 for overtime costs related to special programs and \$905,000 for recycling and landfill maintenance services. In addition, transfers in of \$18,000 are budgeted from the landfill postclosure fund to cover John Deere Des Moines Works' portion of the costs to maintain and monitor the remediated landfill.

The monthly solid waste fee is estimated to increase \$0.74, from \$3.28 to \$4.02, based on a rate increase from Metro Waste Authority for curbside recycling. The solid waste fee includes \$3.42 for curbside recycling, \$0.55 for special programs, and \$0.05 to support the annual maintenance costs of the remediated landfill in Prairie Trail.

Estimated Ending Fund Balance

Fund balance at June 30, 2020, is budgeted to be \$214,844, an increase of 18.28%. The increase in fund balance is largely due to the \$0.74 per month increase in solid waste fees.

Looking Ahead to Fiscal Year 2021 and Beyond

Metro Waste Authority adjusts curbside recycling fees annually. The adjustment is calculated based on the CPI and fuel index (the percent change from April to April) specified in the Metro Waste Authority contract with Waste Management for collection services. It is projected that rates will increase from \$3.42 to \$3.52 per household per month for fiscal year 2021.

Solid Waste Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 77,836	\$ 123,142	\$ 156,717	\$ 168,053	\$ 189,338	\$ 181,647	\$ 214,844
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	140	203	273	200	1,000	2,000	2,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	670,614	702,233	748,717	802,000	777,000	984,000	1,048,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	13,922	-	-	-	-
Total Revenues	\$ 670,754	\$ 702,436	\$ 762,912	\$ 802,200	\$ 778,000	\$ 986,000	\$ 1,050,000
Transfers In	12,120	13,559	10,871	22,500	18,000	18,000	18,000
Funds Available	\$ 760,710	\$ 839,137	\$ 930,500	\$ 992,753	\$ 985,338	\$ 1,185,647	\$ 1,282,844
Expenditures:							
Personal Services	\$ 24,458	\$ 40,764	\$ 57,316	\$ 61,691	\$ 61,691	\$ 65,803	\$ 70,222
Contractual Services	613,110	641,603	683,846	752,000	742,000	905,000	976,000
Commodities	-	53	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 637,568	\$ 682,420	\$ 741,162	\$ 813,691	\$ 803,691	\$ 970,803	\$ 1,046,222
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 123,142	\$ 156,717	\$ 189,338	\$ 179,062	\$ 181,647	\$ 214,844	\$ 236,622

Water Fund

Description of the Fund

The fund accounts for the operation and maintenance of the municipal water infrastructure including towers, pumps, wells and pipes, and accounts for the provision of water to the City. The City does not produce its own water, but instead purchases water from Des Moines Water Works.


The fund is divided into the following activities for budget management purposes:

Deposits – records the deposits held for municipal utility services.

Administration – is responsible for the management of the City's water distribution system.

Maintenance – is responsible for the maintenance and servicing of the City's water distribution system.

Sinking – administers the water fund's debt payments.

Council Goal	Fund Goals	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	Provide a high quality potable water storage and distribution system	Above ground storage – millions of gallons	4.00	4.00	4.00	4.00	4.00
		Miles of active, city owned water main	296	308	319	331	343
		Number of mainline water valves	4,134	4,435	4,604	4,839	5,071
		Number of fire hydrants	4,012	4,227	4,372	4,552	4,732
		Drinking water – excellent or good ⁽²⁾	77%		79%		80%
	Design, construct, operate, maintain and improve the City's water utility infrastructure	Number of service work orders	6,614	6,789	7,439	7,852	8,265
		Number of system repairs	52	58	102	100	100
		Number of water main breaks	16	10	33	15	15
		Number of fire hydrants flushed	1,467	1,100	500	500	750
	Provide quality customer service (i.e. accurate, clear and timely information) for the City's water users	Average daily water consumption – millions of gallons	4.63	5.06	5.78	5.50	5.75
		Peak day as a % of purchased capacity	122.80%	148.54%	152.35%	155.80%	160.02%
		Water loss percentage ⁽¹⁾	5.36%	5.50%	5.50%	5.50%	5.50%

⁽¹⁾ Calendar Year

⁽²⁾ Biennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

- Completed construction of the following major Capital Improvement Program (CIP) projects in 2018: Ash Tower Feeder Main, SW 3rd Street Water Main Improvements and purchased land for the future NW Water Tower.
- Completed construction of the following other CIP projects in 2018: cost sharing for water main oversizing, SE East Lawn Area Utility Improvements – Phase 1, NW 5th Street and NW Irvinedale Drive Utility Improvements and SE Creekview Drive Drainage and Utility Improvements.
- Increased distribution system repairs by 44% from 58 in fiscal year 2017 to 102 in fiscal year 2018.
- Had zero system violations or reportable sampling compliance issues in fiscal year 2018.
- Completed increased lead and copper monitoring required by the Environmental Protection Agency (EPA) and the State of Iowa in reaction to the Flint, Michigan crisis. Results from the increased testing program proved the City's distribution system to have effective corrosion control and will allow us to reduce our testing frequency.

In Progress Activities

- Complete construction of the following major CIP projects in 2019 and 2020: NW Booster Station and Ash Tower Repair and Repaint Project.
- Complete design and letting phases for the following major CIP projects to be constructed in 2019: SE Magazine Road Water Main Improvements and SW Irvinedale Drive Transmission Main – Phase 1.
- Begin design of the following major CIP projects to be constructed in 2019: NW State Street Water Main Improvements and SW Irvinedale Drive Transmission Main – Phase 2.
- Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP as well as projects to complete in-house for system repairs and maintenance.
- Prepare the water distribution system for new pressure zones once the NW Booster Station is operational and the connection to Des Moines Water Works is taken offline at NW 5th Street and IA Highway 415.
- Continue being active members of the Central Iowa Regional Drinking Water Commission (CIRDWC), Wastewater Reclamation Authority (WRA), American Public Works Association (APWA) and Iowa Water Environment Association (IAWEA).
- Continue to find ways to complete repairs of our infrastructure utilizing existing staff.

Upcoming Activities

- Request to reinstate water and wastewater supervisor positions to assist respective departments with daily activities, increasing workloads and to provide capacity for superintendents to assist with administrative tasks and CIP projects.
- Establish a plan for the future of Municipal Utilities facilities.
- Establish a hydrant maintenance plan to include failing paint throughout the City.
- Conduct an audit of all commercial water users to ensure accuracy of our billing procedures.

Trends and Issues

- Add staff to assist with the increasing workload due to continuously growing population and public infrastructure and funding to assist with the repair and maintenance of the existing systems.
- Becoming a Grade 4 Water Distribution System will move the City into the highest tier of regulatory oversight requiring the City to meet new regulations on an accelerated schedule. Both the IDNR and EPA are imposing new requirements that will increase the frequency and type of testing the City will have to complete for our distribution system as well as our Aquifer Storage and Recovery (ASR) units.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

Estimated revenues for fiscal year 2020 are \$14,226,785, with a 7% rate increase scheduled for April 1, 2019. The rate recommendation is based on the annual cash flow projections for the water utility, which includes a 7% water rate adjustment by Des Moines Water Works for the purchase of wholesale water and the need to update and expand the City's water infrastructure. The primary revenue sources for the water fund are water usage and water availability fees at 88.24% of revenues as detailed on the water fund revenue summary.

Water Fund Revenue Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Interest	\$ 10,903	\$ 12,148	\$ 19,801	\$ 15,000	\$ 57,000	\$ 40,000	\$ 40,000
Lease/Rent Payments	62,208	76,153	76,827	78,382	78,382	78,382	78,382
Water Usage	5,806,825	6,740,332	8,520,270	9,010,115	9,039,984	9,769,511	10,607,246
Temporary Water Usage	60,800	72,300	52,000	60,000	60,000	60,000	60,000
Illegal Water Usage	750	-	-	-	-	-	-
Hook Up Fees	377,490	392,572	193,493	300,000	200,000	200,000	200,000
Availability Fees	2,150,447	2,412,310	2,730,018	2,774,610	2,757,319	2,784,892	2,812,741
Billing Fees	12,578	12,651	14,909	15,000	15,000	15,000	15,000
Unapplied Credits	6,256	(2,423)	5,553	-	-	-	-
Miscellaneous Service Charges	89,510	92,729	104,848	90,000	95,000	95,000	95,000
Other Assessments	-	-	191	-	-	-	-
Salvage Sales	1,060	533	-	-	-	-	-
Meter Sales	327,640	303,328	341,210	250,000	325,000	325,000	325,000
Deposits	131,652	129,564	136,965	100,000	150,000	150,000	150,000
Refunds	12,650	15,155	11,128	8,000	8,000	8,000	8,000
Other Reimbursements	1,450	893	1,317	-	-	-	-
Overages/Shortages	-	(100)	(2)	-	-	-	-
Sales Tax	447,671	513,254	633,511	658,000	-	-	-
Excise Tax	-	-	-	-	658,000	701,000	749,000
Miscellaneous	-	-	232	-	-	-	-
Bond Proceeds	-	118,797	317,462	423,357	520,118	-	154,310
Total	\$ 9,499,890	\$10,890,196	\$13,159,733	\$13,782,464	\$ 13,963,803	\$ 14,226,785	\$ 15,294,679

Budgeted expenditures total \$12,097,816 for fiscal year 2020, of which \$130,000 is used for refunding water deposits, \$8,037,094 for water administration, \$1,800,649 for water maintenance and \$2,130,073 for water sinking (debt service requirements). Additionally, \$1,224,711 is budgeted for transfers out to other funds. These include transfers to the general fund, debt service fund and capital projects fund.

Personnel changes include the promotion of the Utilities Operator III to Lead Utilities Operator. Capital outlay expenditures include the purchase of a water main break truck in water maintenance. Water revenue capital loan notes of \$2,725,000 are planned to fund the 2020 capital improvement program.

Chapter 6 | Business Type Activities/Enterprise Funds

As a part of the water fund, monies have been set aside for future improvements to the water system. The balance of funds set aside for water improvements over the last ten years is shown in the table below:

Fiscal Year	Fund Balance
2009	\$ 1,161,600
2010	1,236,600
2011	1,311,600
2012	1,386,600
2013	1,461,600
2014	1,536,600
2015	1,611,600
2016	1,686,600
2017	1,761,600
2018	1,761,600

Estimated Ending Fund Balance

The estimated ending fund balance of the water fund at June 30, 2020, is \$13,815,372, an increase of \$904,258 or 7.00%. The unrestricted ending fund balance is \$11,961,503 or 121% of operating expenses. These levels are within the recommended ranges targeted by Moody's Investors Service and the municipal bond market.

Looking Ahead to Fiscal Year 2021 and Beyond

Long-term projections include the following rates adjustments:

April 1, 2020	7.50%
April 1, 2021	7.50%
April 1, 2022	7.50%
April 1, 2023	10.00%
April 1, 2024	10.00%

Rate increases in the water fund are necessary to provide sufficient cash as a percentage of operations and maintenance (net of depreciation). Cash as a percent of operations and maintenance (net of depreciation) for fiscal year 2021 through fiscal year 2025 ranges from 117-127%. The financial target is 50-75%.

The 2019-2023 Capital Improvement Program (CIP) includes the issuance \$2,950,000 water revenue capital loan notes in fiscal year 2021 to fund the 2021 CIP, \$8,451,000 water revenue capital loan notes in fiscal year 2022 to fund the 2022 CIP and \$10,532,000 water revenue capital loan notes in fiscal year 2023 to fund the 2023 CIP. These borrowings assume participation in the State Revolving Fund (SRF) Program, which carries a lower interest rate.

The projects include the High Trestle Trail Transmission Main, Irvinedale Drive Transmission Main – Phase 3, Purchase Capacity in Saylorville Feeder Main, NW Tower Transmission, Aquifer Storage and Recovery No. 1 Replacement, South Ankeny Boulevard Transmission Main, Future NW Water Tower, South Ankeny Boulevard Water Main Improvements – SW Ordnance Road to SE 3rd Street and NW State Street Water Main Improvements – Phase 2.

Water Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 6,158,484	\$ 6,516,185	\$ 7,978,905	\$ 10,492,943	\$ 10,562,355	\$ 12,911,114	\$ 13,815,372
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	73,111	88,301	96,628	93,382	135,382	118,382	118,382
Intergovernmental	-	-	-	-	-	-	-
Service Charges	8,504,656	9,720,471	11,621,091	12,249,725	12,167,303	12,924,403	13,789,987
Special Assessments	-	-	191	-	-	-	-
Miscellaneous	922,123	962,627	1,124,361	1,016,000	1,141,000	1,184,000	1,232,000
Bond Proceeds	-	118,797	317,462	423,357	520,118	-	154,310
Total Revenues	\$ 9,499,890	\$ 10,890,196	\$ 13,159,733	\$ 13,782,464	\$ 13,963,803	\$ 14,226,785	\$ 15,294,679
Transfers In	378	250	502	-	-	-	-
Funds Available	\$ 15,658,752	\$ 17,406,631	\$ 21,139,140	\$ 24,275,407	\$ 24,526,158	\$ 27,137,899	\$ 29,110,051
Expenditures:							
Water Deposits	\$ 96,703	\$ 117,566	\$ 118,075	\$ 90,000	\$ 130,000	\$ 130,000	\$ 130,000
Water Administration	4,723,837	5,619,850	6,705,205	7,124,795	7,234,451	8,037,094	8,754,249
Water Maintenance	1,370,334	1,479,055	1,553,830	1,716,382	1,749,808	1,800,649	1,768,442
Water Sinking	902,344	900,424	1,063,988	1,647,675	1,594,986	2,130,073	2,292,237
Total Expenditures	\$ 7,093,218	\$ 8,116,895	\$ 9,441,098	\$ 10,578,852	\$ 10,709,245	\$ 12,097,816	\$ 12,944,928
Transfers Out	2,049,349	1,310,831	1,135,687	905,799	905,799	1,224,711	829,228
Ending Balance, June 30	\$ 6,516,185	\$ 7,978,905	\$ 10,562,355	\$ 12,790,756	\$ 12,911,114	\$ 13,815,372	\$ 15,335,895

Chapter 6 | Business Type Activities/Enterprise Funds

Activity: Water Deposits		Department: Municipal Utilities				Program: Enterprise	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	131,652	129,564	136,965	100,000	150,000	150,000	150,000
Total Revenues	\$ 131,652	\$ 129,564	\$ 136,965	\$ 100,000	\$ 150,000	\$ 150,000	\$ 150,000
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	96,703	117,566	118,075	90,000	130,000	130,000	130,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 96,703	\$ 117,566	\$ 118,075	\$ 90,000	\$ 130,000	\$ 130,000	\$ 130,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Chapter 6 | Business Type Activities/Enterprise Funds

Activity: Water Administration	Department: Municipal Utilities					Program: Enterprise	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	73,111	88,301	96,628	93,382	135,382	118,382	118,382
Intergovernmental	-	-	-	-	-	-	-
Service Charges	8,504,656	9,720,471	11,621,091	12,249,725	12,167,303	12,924,403	13,789,987
Special Assessments	-	-	191	-	-	-	-
Miscellaneous	790,471	833,063	987,396	916,000	991,000	1,034,000	1,082,000
Total Revenues	\$ 9,368,238	\$ 10,641,835	\$ 12,705,306	\$ 13,259,107	\$ 13,293,685	\$ 14,076,785	\$ 14,990,369
Expenditure Summary:							
Personal Services	\$ 278,339	\$ 305,464	\$ 320,975	\$ 324,424	\$ 304,710	\$ 319,286	\$ 337,393
Contractual Services	1,038,231	1,183,766	1,479,325	1,490,760	1,527,901	1,590,033	1,654,942
Commodities	2,515,579	3,185,258	3,962,626	4,365,905	4,468,656	5,185,992	5,810,315
Capital Outlay	5,429	10,543	3,024	-	-	-	-
Debt Service	886,259	934,819	939,255	943,706	933,184	941,783	951,599
Total Expenditures	\$ 4,723,837	\$ 5,619,850	\$ 6,705,205	\$ 7,124,795	\$ 7,234,451	\$ 8,037,094	\$ 8,754,249
Personnel Summary:							
Municipal Utilities Director	-	0.50	0.50	0.50	0.50	0.50	0.50
Public Works Director	0.33	-	-	-	-	-	-
Utilities Administrator	0.50	0.50	-	-	-	-	-
Customer Service Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	-	-	-	0.63	0.57	0.57	0.57
Total Full Time Equivalents	2.83	3.00	2.50	3.13	3.07	3.07	3.07
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Chapter 6 | Business Type Activities/Enterprise Funds

Activity: Water Maintenance		Department: Municipal Utilities				Program: Enterprise	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 793,485	\$ 854,529	\$ 896,229	\$ 1,016,905	\$ 1,013,231	\$ 1,044,803	\$ 1,095,112
Contractual Services	83,565	83,055	93,249	142,855	149,819	160,163	152,916
Commodities	416,177	467,525	540,576	505,122	535,258	522,183	520,414
Capital Outlay	77,107	73,946	23,776	51,500	51,500	73,500	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,370,334	\$ 1,479,055	\$ 1,553,830	\$ 1,716,382	\$ 1,749,808	\$ 1,800,649	\$ 1,768,442
Personnel Summary:							
Utilities Superintendent	-	-	1.00	1.00	1.00	1.00	1.00
Utilities Supervisor	1.00	1.00	-	-	-	-	-
Lead Utilities Operator	-	-	-	-	-	1.00	1.00
Utilities Operator III	2.00	2.00	3.00	3.00	3.00	2.00	2.00
Utilities Operator II	5.00	6.00	6.00	6.00	6.00	6.00	6.00
Utilities Operator I	1.00	-	-	-	-	-	-
Total Full Time Equivalents	9.00	9.00	10.00	10.00	10.00	10.00	10.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
Cargo Van	1	2019	Purchase	\$ 25,000	\$ -	\$ -	
1/2 Ton 4WD Truck	1	2019	Purchase	26,500	-	-	
Water Main Break Truck	1	2020	Purchase	-	73,500	-	
Total Capital Outlay				\$ 51,500	\$ 73,500	\$ -	

Activity: Water Sinking		Department: Municipal Utilities				Program: Enterprise	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	-	118,797	317,462	423,357	520,118	-	154,310
Total Revenues	\$ -	\$ 118,797	\$ 317,462	\$ 423,357	\$ 520,118	\$ -	\$ 154,310
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,825	1,698	2,065	2,430	2,530	2,990	2,248
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	900,519	898,726	1,061,923	1,645,245	1,592,456	2,127,083	2,289,989
Total Expenditures	\$ 902,344	\$ 900,424	\$ 1,063,988	\$ 1,647,675	\$ 1,594,986	\$ 2,130,073	\$ 2,292,237
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Water Fund Debt Service Summary

Fiscal Year	Principal	Interest	Total
2019	\$ 1,161,000	\$ 431,456	\$ 1,592,456
2020	1,192,000	402,474	1,594,474
2021	1,229,000	367,176	1,596,176
2022	1,205,000	329,844	1,534,844
2023	1,255,000	285,744	1,540,744
2024	1,055,000	246,794	1,301,794
2025	1,095,000	206,494	1,301,494
2026	865,000	164,594	1,029,594
2027	890,000	131,769	1,021,769
2028	925,000	105,569	1,030,569
2029	605,000	76,981	681,981
2030	460,000	58,831	518,831
2031	475,000	45,031	520,031
2032	485,000	30,781	515,781
2033	500,000	15,625	515,625
	<u>\$ 13,397,000</u>	<u>\$ 2,899,162</u>	<u>\$ 16,296,162</u>

Note: The schedule represents current debt outstanding. The financial summary for fiscal years 2020 and 2021 includes the issuance of additional bonds and, therefore, will not match.

Payment Schedules and Uses

Capital Loan Notes

Series 2001

Dated: October 19, 2001

Original Value: \$908,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 56,000	\$ 3,010	\$ 59,010	1.750%
2020	57,000	2,030	59,030	1.750%
2021	59,000	1,033	60,033	1.750%
	<u>\$ 172,000</u>	<u>\$ 6,073</u>	<u>\$ 178,073</u>	

Interest due December 1 and June 1, principal due June 1

Eastside Rural Water Main \$ 908,000

Revenue Refunding Bonds**Series 2014D****Dated: May 15, 2014****Original Value: \$1,890,000**

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 210,000	\$ 29,050	\$ 239,050	2.000%
2020	215,000	24,850	239,850	2.000%
2021	220,000	20,550	240,550	3.000%
2022	230,000	13,950	243,950	3.000%
2023	235,000	7,050	242,050	3.000%
	<u>\$ 1,110,000</u>	<u>\$ 95,450</u>	<u>\$ 1,205,450</u>	

Interest due December 1 and June 1, principal due June 1

Elevated Water Storage	\$ 2,400,000
Aquifer Storage and Recovery Facility No. 2	1,000,000

Revenue Refunding Bonds**Series 2014E****Dated: May 15, 2014****Original Value: \$6,000,000**

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 480,000	\$ 130,394	\$ 610,394	2.000%
2020	495,000	120,794	615,794	2.000%
2021	505,000	110,894	615,894	3.000%
2022	515,000	95,744	610,744	3.000%
2023	535,000	80,294	615,294	3.000%
2024	555,000	64,244	619,244	3.000%
2025	570,000	47,594	617,594	3.000%
2026	315,000	30,494	345,494	3.000%
2027	325,000	21,044	346,044	3.125%
2028	335,000	10,888	345,888	3.250%
	<u>\$ 4,630,000</u>	<u>\$ 712,381</u>	<u>\$ 5,342,381</u>	

Interest due December 1 and June 1, principal due June 1

Elevated Water Storage	\$ 1,000,000
Eastside Rural Water Main	800,000
SE Corporate Woods Drive Water Main	1,771,000
Eastside Rural Water Main	\$ 300,000
Aquifer Storage and Recovery Facility No. 2	760,657
Elevated Water Storage	1,200,000
SW Oralabor Road Water Main	1,102,000
NW Irvinedale Drive Water Main	565,000

Chapter 6 | Business Type Activities/Enterprise Funds

Revenue Bonds

Series 2017B

Dated: May 31, 2017

Original Value: \$1,605,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 115,000	\$ 51,669	\$ 166,669	4.000%
2020	115,000	47,069	162,069	4.000%
2021	120,000	42,469	162,469	4.000%
2022	125,000	37,669	162,669	4.000%
2023	130,000	32,669	162,669	4.000%
2024	135,000	27,469	162,469	4.000%
2025	145,000	22,069	167,069	4.000%
2026	150,000	16,269	166,269	2.250%
2027	145,000	12,894	157,894	2.375%
2028	155,000	9,450	164,450	3.000%
2029	160,000	4,800	164,800	3.000%
	<u>\$ 1,495,000</u>	<u>\$ 304,494</u>	<u>\$ 1,799,494</u>	

Interest due December 1 and June 1, principal due June 1

Ash Tower Transmission Main	\$ 150,000
NW Booster Station	1,200,000
NW 18th Street Water Main Extension	112,000
SE Magazine Road Water Main Improvements	80,000

Revenue Bonds**Series 2018B****Dated: May 30, 2018****Original Value: \$5,990,000**

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 300,000	\$ 217,333	\$ 517,333	3.000%
2020	310,000	207,731	517,731	5.000%
2021	325,000	192,231	517,231	3.000%
2022	335,000	182,481	517,481	5.000%
2023	355,000	165,731	520,731	3.000%
2024	365,000	155,081	520,081	5.000%
2025	380,000	136,831	516,831	5.000%
2026	400,000	117,831	517,831	5.000%
2027	420,000	97,831	517,831	3.000%
2028	435,000	85,231	520,231	3.000%
2029	445,000	72,181	517,181	3.000%
2030	460,000	58,831	518,831	3.000%
2031	475,000	45,031	520,031	3.000%
2032	485,000	30,781	515,781	3.125%
2033	500,000	15,625	515,625	3.125%
	<u>\$ 5,990,000</u>	<u>\$ 1,780,765</u>	<u>\$ 7,770,765</u>	

Interest due December 1 and June 1, principal due June 1

SE Creekview Drive Drainage & Paving Improvements	\$ 425,000
NW Irvinedale Drive & NW 5th Street Intersection Improvements	300,000
Ash Tower Transmission Main	2,100,000
NW Booster Station	2,222,000
SW Irvinedale Drive Transmission Main – Phase 1	225,000
Trestle Ridge Estates 24" Water Main	130,000
Ash Tower Repair and Repaint	50,000
Concept & Site Study for Future NW Water Tower	375,000

Sewer Fund

Description of the Fund


The fund accounts for the operation and maintenance of the sanitary sewer collection system and related sewer infrastructure.

The fund is divided into the following activities for budget management purposes:

Administration – is responsible for the management of the City’s pumping stations and sanitary collection system.

Maintenance – is responsible for the maintenance and servicing of the City’s pumping stations and sanitary collection system.

Sinking – administers the sewer fund’s debt payments.

Council Goal	Fund Goals	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	Provide a high quality sanitary sewer collection and conveyance system	Miles of sanitary sewer	254	263	269	274	280
		Number of sanitary sewer manholes	5,612	5,860	5,985	6,135	6,285
		Average daily sewer produced (MGD)	7.517	7.161	6.546	7.500	7.750
	Design, construct, operate, maintain and improve the City's sanitary sewer utility infrastructure	Number of service work orders	28	11	45	100	50
		Sewer services – excellent or good ⁽¹⁾	84%		86%		87%
	Eliminate sanitary sewer backups and surcharges	Miles of sanitary sewer cleaned	32.8	28.7	40.6	42.0	43.5
		Sewer cleaning efficiency	63.80%	54.57%	75.00%	75.00%	75.00%
		Miles of sanitary sewer televised	31.4	23.0	36.8	39.2	40.6
		Sewer televising efficiency	61.10%	43.86%	68.00%	70.00%	75.00%

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

- Completed construction of the following major Capital Improvement Program (CIP) project in 2018: SE Delaware Avenue Bank Stabilization.
- Completed construction of the following other CIP projects in 2018: Annual Sanitary Sewer Replacement Program (cost sharing for sanitary sewer oversizing, spot repairs, manhole adjustments and slip lining), SE East Lawn Area Utility Improvements – Phase 1 and NW 5th Street and NW Irvinedale Drive Utility Improvements.
- Cleaned 214,368 lineal feet of sanitary sewer, televised 206,976 lineal feet of sanitary sewer, completed 8 trenchless pipe repair patches and applied root killer in 3,900 lineal feet of sanitary sewer in-house and contracted to treat another 5,134 lineal feet.

- Cleaned up storm debris at the Saylor Creek Lift Station following the June 30th extreme flashing flooding event using in-house staff and equipment and assistance from Public Works.
- Purchased and replaced the surge valve at the Saylor Creek Lift Station.
- Reviewed 28,989 lineal feet of newly installed sanitary sewer videos, including 134 sanitary manholes and 22,380 lineal feet of newly installed storm sewer videos and associated intakes, manholes and flared end sections.

In Progress Activities

- Complete design and letting phases for the following major CIP projects to be constructed in 2019: Deer Creek Trunk Sewer and SW Des Moines Street Utility Improvements.
- Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP as well as projects to complete in-house for system repairs and maintenance.
- Complete the Sanitary Sewer Study and Master Plan that is underway with additional scope to include reduction of Inflow and Infiltration (I&I).
- Start a new acoustic pipe inspection program utilizing our new Sewer Line Rapid Assessment Tool (SL-Rat) equipment that was purchased in fiscal year 2019.
- Continue being active members of the Central Iowa Regional Drinking Water Commission (CIRDWC), Wastewater Reclamation Authority (WRA), American Public Works Association (APWA) and Iowa Water Environment Association (IAWEA).
- Continue to find ways to complete repairs of our infrastructure utilizing existing staff.

Upcoming Activities

- Request to reinstate water and wastewater supervisor positions to assist respective departments with daily activities, increasing workloads and to provide capacity for superintendents to assist with administrative tasks and CIP projects.
- Research various combination jet vacuum machines for future purchase to achieve the best value and service to our residents.
- Determine effective ways to reach our goal of cleaning and inspecting 20% of our sanitary sewer system annually.
- Establish a plan for the future of the Municipal Utilities facilities.

Trends and Issues

- Add staff to assist with the increasing workload due to continuously growing population and public infrastructure and funding to assist with the repair and maintenance of the existing systems.
- The age, hours of usage and cost to replace existing specialized equipment used to maintain the sanitary sewer and storm water conveyance systems.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The sewer fund consists of the unrestricted sewer fund and restricted sewer sinking fund. The sewer sinking fund is mandated by revenue bond covenants. The sewer sinking fund is required to have the lesser of 1) maximum annual debt service; 2) ten percent of the original principal amount of bonds outstanding; or 3) 125% of average annual debt service. The sewer sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the sewer sinking fund is considered "restricted" funds because the City is required to maintain these balances even if it requires raising sewer fees. Fund balance versus restricted fund balance for the past ten years is shown at right:

Fiscal Year	Sewer Fund	Sewer Sinking	Percent Restricted
2009	\$6,538,067	\$1,475,133	18.41%
2010	5,570,856	1,878,142	25.21%
2011	5,310,832	1,827,232	25.60%
2012	5,716,872	1,813,157	24.08%
2013	6,781,158	1,585,541	18.95%
2014	8,582,690	1,644,297	16.08%
2015	10,413,361	1,639,873	13.61%
2016	12,510,210	1,641,514	11.60%
2017	12,885,182	1,361,482	9.56%
2018	12,224,465	1,268,066	9.40%

Fiscal year 2020 revenues are projected to be \$15,469,242, with no rate increase scheduled for July 1, 2019. The rate recommendation is based on the annual cash flow projections for the sewer utility and the Wastewater Reclamation Authority (WRA) budget. The primary revenue sources for the sewer fund are sewer usage and sewer availability fees at 95.13% of revenues as detailed on the sewer fund revenue summary.

Sewer Fund Revenue Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Interest	\$ 12,413	\$ 15,219	\$ 25,421	\$ 19,000	\$ 42,000	\$ 40,000	\$ 40,000
Sewer Usage	8,313,937	8,557,200	8,717,387	8,727,233	8,803,959	8,891,998	8,980,919
Hook Up Fees	1,001,956	757,715	653,446	400,000	400,000	400,000	400,000
Availability Fees	5,133,568	5,427,535	5,709,483	5,591,583	5,766,578	5,824,244	5,882,486
Miscellaneous Service Charges	72,572	68,386	69,825	70,000	70,000	70,000	70,000
Salvage Sales	42,575	-	-	-	-	-	-
Refunds	238	-	-	-	-	-	-
Other Reimbursements	940	-	-	-	-	-	-
Sales Tax	203,020	208,812	218,184	224,000	240,000	243,000	246,000
Total	<u>\$ 14,781,219</u>	<u>\$ 15,034,867</u>	<u>\$ 15,393,746</u>	<u>\$ 15,031,816</u>	<u>\$ 15,322,537</u>	<u>\$ 15,469,242</u>	<u>\$ 15,619,405</u>

Budgeted expenditures total \$13,494,052 for fiscal year 2020 of which \$9,335,266 is expended for sewer administration, \$1,262,517 for sewer maintenance and \$2,896,269 for sewer sinking (debt service requirements). Excess reserves of \$1,980,000 will be used to pay off Sewer Revenue Bonds, Series 2012A. Additionally, \$878,563 is budgeted for transfers out to other funds. These include transfers to the general fund, debt service fund and capital projects fund.

Capital outlay expenditures include the purchase of a small jet truck in sewer maintenance. Equipment reserve payments continue for the purchase of a hybrid sedan in fiscal year 2013 in sewer administration. All sewer projects included in the 2020 capital improvement program are being funded within the operating budget.

Estimated Ending Fund Balance

The estimated ending fund balance of the sewer fund at June 30, 2020, is \$14,632,196, an increase of \$1,096,627 or 8.10%. The unrestricted ending fund balance is \$13,373,960 or 293% of operating expenses. These levels are well beyond the recommended ranges targeted by Moody's Investors Service and the municipal bond market.

Looking Ahead to Fiscal Year 2021 and Beyond

The WRA adopted an amended operating agreement with member communities in 2014, which provides additional borrowing capacity, updates the long-term capital improvement program and reduces debt amortization. These changes are difficult to quantify, but are expected to drive costs in the future.

Rate increases, when needed, are necessary to maintain adequate debt service coverage (cash flow after debt service). Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. Debt service coverage for fiscal year 2021 through fiscal year 2025 ranges from 2.02-2.29 times net revenues on revenue debt and 2.02-2.25 times net revenues on total debt. The financial target for debt service coverage is 1.75 times net revenues on revenue debt and 1.10 times net revenues on total debt.

Debt service coverage requirements in the sewer fund have generated a sizable amount of fund balance. In order to best utilize the fund balance, it is recommended that projects considered in the 2019-2023 Capital Improvement Program (CIP) be funded within the operating budget versus borrowing. The projects include the Otter Creek Trunk Sewer – Phases 3 and 4. Additionally, excess reserves will be used to pay off the WRA surcharge in fiscal year 2021 and Sewer Revenue Bonds, Series 2014C and Sewer Revenue Bonds, Series 2014F in fiscal year 2022. The payoff is \$7,417,831, \$920,000 and \$2,455,000, respectively.

Long-term projections include the following rates adjustments:

July 1, 2020	0%
July 1, 2021	0%
July 1, 2022	0%
July 1, 2023	0%
July 1, 2024	0%

Sewer Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 12,053,234	\$ 14,151,724	\$ 14,246,664	\$ 12,195,587	\$ 13,492,531	\$ 13,535,569	\$ 14,632,196
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	12,413	15,219	25,421	19,000	42,000	40,000	40,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	14,522,033	14,810,836	15,150,141	14,788,816	15,040,537	15,186,242	15,333,405
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	246,773	208,812	218,184	224,000	240,000	243,000	246,000
Total Revenues	\$ 14,781,219	\$ 15,034,867	\$ 15,393,746	\$ 15,031,816	\$ 15,322,537	\$ 15,469,242	\$ 15,619,405
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 26,834,453	\$ 29,186,591	\$ 29,640,410	\$ 27,227,403	\$ 28,815,068	\$ 29,004,811	\$ 30,251,601
Expenditures:							
Sewer Administration	\$ 7,895,388	\$ 7,887,317	\$ 8,255,567	\$ 8,850,649	\$ 8,919,368	\$ 9,335,266	\$ 15,202,559
Sewer Maintenance	937,832	1,087,500	1,107,119	1,158,481	1,162,785	1,262,517	1,601,469
Sewer Sinking	1,383,219	3,637,784	1,745,444	3,152,522	3,152,522	2,896,269	698,088
Total Expenditures	\$ 10,216,439	\$ 12,612,601	\$ 11,108,130	\$ 13,161,652	\$ 13,234,675	\$ 13,494,052	\$ 17,502,116
Transfers Out	2,466,290	2,327,326	5,039,749	2,194,824	2,044,824	878,563	1,078,473
Ending Balance, June 30	\$ 14,151,724	\$ 14,246,664	\$ 13,492,531	\$ 11,870,927	\$ 13,535,569	\$ 14,632,196	\$ 11,671,012

Chapter 6 | Business Type Activities/Enterprise Funds

Activity: Sewer Administration	Department: Municipal Utilities					Program: Enterprise	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	12,413	15,219	25,421	19,000	42,000	40,000	40,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	14,522,033	14,810,836	15,150,141	14,788,816	15,040,537	15,186,242	15,333,405
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	246,773	208,812	218,184	224,000	240,000	243,000	246,000
Total Revenues	\$ 14,781,219	\$ 15,034,867	\$ 15,393,746	\$ 15,031,816	\$ 15,322,537	\$ 15,469,242	\$ 15,619,405
Expenditure Summary:							
Personal Services	\$ 395,184	\$ 420,040	\$ 422,376	\$ 279,739	\$ 283,595	\$ 294,985	\$ 312,864
Contractual Services	7,474,595	7,449,996	7,817,136	8,546,176	8,612,276	9,014,959	14,867,591
Commodities	24,617	16,289	15,063	23,742	22,505	24,330	22,104
Capital Outlay	-	-	-	-	-	-	-
Debt Service	992	992	992	992	992	992	-
Total Expenditures	\$ 7,895,388	\$ 7,887,317	\$ 8,255,567	\$ 8,850,649	\$ 8,919,368	\$ 9,335,266	\$ 15,202,559
Personnel Summary:							
Municipal Utilities Director	-	0.50	0.50	0.50	0.50	0.50	0.50
Public Works Director	0.33	-	-	-	-	-	-
Utilities Administrator	0.50	0.50	-	-	-	-	-
Engineering Technician	1.00	1.00	1.00	-	-	-	-
Administrative Assistant	1.00	-	-	-	-	-	-
Administrative Clerk	-	1.13	1.33	0.50	0.56	0.56	0.56
Accounting Clerk	1.00	1.00	1.00	-	-	-	-
Customer Service Representative	1.00	1.00	1.00	2.00	2.00	2.00	2.00
Meter Reader	0.31	-	-	-	-	-	-
Total Full Time Equivalents	5.14	5.13	4.83	3.00	3.06	3.06	3.06
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
Hybrid Sedan	1	2013	Reserve	\$ 992	\$ 992	\$ -	
Total Capital Outlay				\$ 992	\$ 992	\$ -	

Activity: Sewer Maintenance		Department: Municipal Utilities				Program: Enterprise	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 799,089	\$ 836,485	\$ 859,648	\$ 903,063	\$ 893,651	\$ 913,779	\$ 1,058,116
Contractual Services	79,125	96,349	83,489	106,317	110,479	122,580	114,290
Commodities	59,618	66,025	83,146	97,601	108,155	96,158	91,863
Capital Outlay	-	88,641	80,836	51,500	50,500	130,000	337,200
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 937,832	\$ 1,087,500	\$ 1,107,119	\$ 1,158,481	\$ 1,162,785	\$ 1,262,517	\$ 1,601,469
Personnel Summary:							
Utilities Superintendent	-	-	1.00	1.00	1.00	1.00	1.00
Utilities Supervisor	1.00	1.00	-	-	-	-	-
Utilities Operator III	2.00	2.00	2.00	2.00	2.00	2.00	3.00
Utilities Operator II	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Total Full Time Equivalents	9.00	9.00	9.00	9.00	9.00	9.00	10.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected	
3/4 Ton 4WD Truck with Lift Gate	1	2019	Purchase	\$ 25,500	\$ -	\$ -	
Sewer Line Rapid Assessment Tool System	1	2019	Purchase	25,000	-	-	
Small Jet Truck	1	2020	Purchase	-	130,000	-	
3/4 Ton 4WD Truck with Snow Plow	1	2021	Purchase	-	-	39,000	
Pole Camera	1	2021	Purchase	-	-	15,200	
Sewer Jet Vacuum Combination Machine	1	2021	Purchase	-	-	268,000	
Utility Vehicle	1	2021	Purchase	-	-	15,000	
Total Capital Outlay				\$ 50,500	\$ 130,000	\$ 337,200	

Chapter 6 | Business Type Activities/Enterprise Funds

Activity: Sewer Sinking		Department: Municipal Utilities				Program: Enterprise	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	8,325	8,040	7,245	6,943	6,943	1,500	1,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	1,374,894	3,629,744	1,738,199	3,145,579	3,145,579	2,894,769	697,088
Total Expenditures	\$ 1,383,219	\$ 3,637,784	\$ 1,745,444	\$ 3,152,522	\$ 3,152,522	\$ 2,896,269	\$ 698,088
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Sewer Fund Debt Service Summary

Fiscal Year	Principal	Interest	Total
2019	\$ 800,000	\$ 293,579	\$ 1,093,579
2020	829,000	276,329	1,105,329
2021	849,000	256,959	1,105,959
2022	873,000	231,489	1,104,489
2023	897,000	205,299	1,102,299
2024	927,000	178,389	1,105,389
2025	957,000	150,579	1,107,579
2026	997,000	121,869	1,118,869
2027	777,000	91,959	868,959
2028	797,000	67,880	864,880
2029	372,000	42,395	414,395
2030	383,000	30,735	413,735
2031	399,000	18,476	417,476
2032	190,000	5,700	195,700
	<u>\$ 10,047,000</u>	<u>\$ 1,971,635</u>	<u>\$ 12,018,635</u>

Note: The schedule represents current debt outstanding. The financial summary for fiscal years 2020, 2021 and 2022 includes the early repayment of debt and, therefore, will not match.

Payment Schedules and Uses**Revenue Bonds****Series 2010A****Dated: January 20, 2010****Original Value: \$3,642,000****Net Proceeds: \$2,878,693**

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 125,000	\$ 65,310	\$ 190,310	3.000%
2020	129,000	61,560	190,560	3.000%
2021	134,000	57,690	191,690	3.000%
2022	138,000	53,670	191,670	3.000%
2023	142,000	49,530	191,530	3.000%
2024	147,000	45,270	192,270	3.000%
2025	152,000	40,860	192,860	3.000%
2026	157,000	36,300	193,300	3.000%
2027	162,000	31,590	193,590	3.000%
2028	167,000	26,730	193,730	3.000%
2029	172,000	21,720	193,720	3.000%
2030	178,000	16,560	194,560	3.000%
2031	184,000	11,220	195,220	3.000%
2032	190,000	5,700	195,700	3.000%
	<u>\$ 2,177,000</u>	<u>\$ 523,710</u>	<u>\$ 2,700,710</u>	

Interest due November 1 and May 1, principal due May 1

Rock Creek Lateral Sewer \$ 2,878,693

Chapter 6 | Business Type Activities/Enterprise Funds

Revenue Bonds

Series 2012A

Dated: April 4, 2012

Original Value: \$2,965,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 145,000	\$ 69,581	\$ 214,581	2.000%
2020	150,000	66,681	216,681	3.000%
2021	155,000	62,181	217,181	3.000%
2022	155,000	57,531	212,531	3.000%
2023	160,000	52,881	212,881	3.000%
2024	165,000	48,081	213,081	3.000%
2025	170,000	43,131	213,131	3.000%
2026	180,000	38,031	218,031	3.000%
2027	185,000	32,631	217,631	3.125%
2028	190,000	26,850	216,850	3.250%
2029	200,000	20,675	220,675	3.250%
2030	205,000	14,175	219,175	3.375%
2031	215,000	7,256	222,256	3.375%
	<u>\$ 2,275,000</u>	<u>\$ 539,688</u>	<u>\$ 2,814,688</u>	

Interest due November 1 and May 1, principal due May 1

NE Area Sanitary Sewer Improvements	\$ 936,100
SE Area Sanitary Sewer Improvements	1,355,438
SW Irvinedale Drive Sanitary Sewer	554,000

Revenue Bonds

Series 2014C

Dated: May 15, 2014

Original Value: \$2,315,000

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 200,000	\$ 48,300	\$ 248,300	2.000%
2020	205,000	44,300	249,300	2.000%
2021	205,000	40,200	245,200	3.000%
2022	215,000	34,050	249,050	3.000%
2023	220,000	27,600	247,600	3.000%
2024	225,000	21,000	246,000	3.000%
2025	235,000	14,250	249,250	3.000%
2026	240,000	7,200	247,200	3.000%
	<u>\$ 1,745,000</u>	<u>\$ 236,900</u>	<u>\$ 1,981,900</u>	

Interest due November 1 and May 1, principal due May 1

SE Area Sanitary Sewer Improvements	\$ 100,000
West Outfall Relief Sewer	1,790,000
SE Sharon Drive Sanitary Relief Sewer	417,000

Revenue Refunding Bonds**Series 2014F****Dated: May 15, 2014****Original Value: \$4,805,000**

Fiscal Year	Principal	Interest	Total	Rates
2019	\$ 330,000	\$ 110,388	\$ 440,388	2.000%
2020	345,000	103,788	448,788	2.000%
2021	355,000	96,888	451,888	3.000%
2022	365,000	86,238	451,238	3.000%
2023	375,000	75,288	450,288	3.000%
2024	390,000	64,038	454,038	3.000%
2025	400,000	52,338	452,338	3.000%
2026	420,000	40,338	460,338	3.000%
2027	430,000	27,738	457,738	3.125%
2028	440,000	14,300	454,300	3.250%
	<u>\$ 3,850,000</u>	<u>\$ 671,338</u>	<u>\$ 4,521,338</u>	

Interest due November 1 and May 1, principal due May 1

Rock Creek Sewer Interceptor	\$ 2,500,000
Northern Interceptor Trunk Sewer Extension	970,244
Otter Creek Sewer Extension	440,000
Four Mile Basin Main Outfall Extension	1,350,000
Rock Creek Trunk Sewer – Phase 3	569,999

Storm Water Fund


Description of the Fund

The fund accounts for the storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

The fund is divided into the following activities for budget management purposes:

Administration – is responsible for management of the City’s storm water utility including regulatory compliance and public education.

Street Cleaning – is responsible for clearing debris from the City’s streets in order to improve storm water quality.

Council Goal	Fund Goals	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	Comply with the requirements of the Iowa DNR NPDES permit for the City's MS4	Number of Construction Site Erosion and Sediment Control (COSESCO) permits inspected	267	255	272	275	280
	Provide a high quality storm water management system	Miles of storm sewer	261	277	286	295	305
		Number of storm sewer intakes, manholes, outlets	12,213	13,143	13,685	14,200	14,700
	Design, construct, maintain and improve the City's storm water utility infrastructure	Storm water drainage – excellent or good ⁽¹⁾	72%		79%		80%
	Develop, implement and promote storm water and water quality improvement initiatives	Number of public education outreach programs	8	8	8	8	8
		Number of storm water best management practices (BMP) reimbursement program participants	22	39	40	43	45
		Amount reimbursed from BMP program	\$7,604	\$8,246	\$8,967	\$9,500	\$10,000
	Remove debris from City streets and the storm water management system in order to provide a safe transportation network and cleaner storm water	Tons of debris cleared from street cleaning	506	345	376	500	500
		Number of storm sewer intakes cleaned	130	360	537	550	575
		Cleanliness of Ankeny – excellent or good ⁽¹⁾	92%		94%		95%

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

- Completed emergency response, field assessment and infrastructure repair work following the June 30th extreme flash flooding event.
- Began the Storm Water Management Study and Master Plan.
- Successfully administered the Annual Storm Water Replacement Program in 2018. The program included completing the SW Oralabor Road Culvert Removal, North Prairie Bend Storm Water Detention Basin Repair, Prairie Trail Bioswales Rehabilitation, High Trestle Trail Clear and Grubb and RCB Culvert Removal and various public detention basin maintenance projects.
- Continued the City's successful street cleaning program. In fiscal year 2018, the City's street sweepers cleared 376 tons of debris and cleaned approximately 537 intakes.

In Progress Activities

- Complete design and letting phases for the flood repair projects to be constructed in 2019 and adhere to Federal Emergency Management Agency (FEMA) requirements for funding assistance.
- Complete the Storm Water Management Study and Master Plan.
- Continue enforcement of the City's Iowa DNR MS4 permit and COSESCO permit.
- Continue improving maintenance, sustainability and aesthetics of public storm water detention basins.

Upcoming Activities

- Complete construction of major CIP projects, including flood repairs.
- Begin programming projects and implementing recommendations (e.g. post-construction storm water control ordinance) from Storm Water Management Study and Master Plan.

Trends and Issues

- Complete flood repair projects to address damage caused by the June 30th extreme flash flooding event.
- The deteriorating condition of existing public works infrastructure and providing additional funding for reconstruction, rehabilitation and maintenance of the infrastructure.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

Fiscal year 2020 revenues are projected to be \$2,341,793, of which \$10,000 is from storm water permits, \$28,000 from interest income, \$2,262,793 from storm water utility fees and \$41,000 from miscellaneous. The storm water rate for all users will remain unchanged at \$5.50 per Equivalent Residential Unit (ERU) per month.

On the other hand, expenditures are budgeted at \$483,380 for storm water administration and \$220,174 for street cleaning for a total of \$703,554. In addition to expenditures, budgeted transfers out total \$1,652,721. These include transfers of \$250,000 to fund the Annual Storm Water Replacement Program and \$1,402,721 for debt payments. There are no capital outlay purchases, however, equipment reserve payments continue for the street sweeper purchased in 2017.

Estimated Ending Fund Balance

The estimated ending fund balance of the storm water fund at June 30, 2020, is \$797,537, a decrease of \$14,482 or 1.78%. The ending fund balance is unrestricted and equals 122% of operating. These levels are within the recommended ranges targeted by Moody's Investors Service and the municipal bond market.

Looking Ahead to Fiscal Year 2021 and Beyond

The critical need in the storm water utility is the ability to fund future storm water projects as will be determined by the Storm Water Management Study and Master Plan. The 2019-2023 Capital Improvement Program includes the Saylor Creek Tributary Channel Improvements and Sawgrass Park Dam Improvements. These projects are funded by general obligation bonds abated by storm water revenues.

Long-term projections include the following rates adjustments:

July 1, 2020	\$0.50/ERU
July 1, 2021	Commercial cap: 50 ERU
July 1, 2022	Commercial cap: 60 ERU
July 1, 2023	Commercial cap: 70 ERU
July 1, 2024	Commercial cap: 80 ERU

Storm Water Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 1,493,616	\$ 1,226,426	\$ 903,005	\$ 735,471	\$ 820,606	\$ 812,019	\$ 797,537
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	15,241	16,241	15,542	10,000	10,000	10,000	10,000
Use of Money & Property	3,064	2,761	2,413	3,000	20,000	28,000	28,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,857,236	1,931,870	2,011,489	2,234,250	2,233,260	2,262,793	2,500,544
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	29,301	30,477	32,634	40,000	41,000	41,000	45,000
Total Revenues	\$ 1,904,842	\$ 1,981,349	\$ 2,062,078	\$ 2,287,250	\$ 2,304,260	\$ 2,341,793	\$ 2,583,544
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 3,398,458	\$ 3,207,775	\$ 2,965,083	\$ 3,022,721	\$ 3,124,866	\$ 3,153,812	\$ 3,381,081
Expenditures:							
Storm Water Administration	\$ 538,297	\$ 398,509	\$ 369,939	\$ 486,229	\$ 502,478	\$ 483,380	\$ 526,163
Street Cleaning	132,340	165,002	185,727	207,806	227,149	220,174	225,498
Total Expenditures	\$ 670,637	\$ 563,511	\$ 555,666	\$ 694,035	\$ 729,627	\$ 703,554	\$ 751,661
Transfers Out	1,501,395	1,741,259	1,588,811	1,923,220	1,583,220	1,652,721	1,703,963
Ending Balance, June 30	\$ 1,226,426	\$ 903,005	\$ 820,606	\$ 405,466	\$ 812,019	\$ 797,537	\$ 925,457

Activity: Storm Water Administration		Department: Public Works				Program: Enterprise	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	15,241	16,241	15,542	10,000	10,000	10,000	10,000
Use of Money & Property	3,064	2,761	2,413	3,000	20,000	28,000	28,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,857,236	1,931,870	2,011,489	2,234,250	2,233,260	2,262,793	2,500,544
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	29,301	30,477	32,634	40,000	41,000	41,000	45,000
Total Revenues	\$ 1,904,842	\$ 1,981,349	\$ 2,062,078	\$ 2,287,250	\$ 2,304,260	\$ 2,341,793	\$ 2,583,544
Expenditure Summary:							
Personal Services	\$ 201,892	\$ 256,230	\$ 272,258	\$ 293,764	\$ 306,086	\$ 317,046	\$ 332,624
Contractual Services	333,748	119,067	93,505	182,475	186,364	155,155	159,527
Commodities	2,657	8,174	4,176	9,990	10,028	11,179	12,012
Capital Outlay	-	15,038	-	-	-	-	22,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 538,297	\$ 398,509	\$ 369,939	\$ 486,229	\$ 502,478	\$ 483,380	\$ 526,163
Personnel Summary:							
Storm Water Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil/Environmental Engineer	0.70	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician I	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Total Full Time Equivalents	2.45	2.75	2.75	2.75	2.75	2.75	2.75
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
1/2 Ton 4WD Truck		1	2021	Purchase	\$ -	\$ -	\$ 22,000
Total Capital Outlay					\$ -	\$ -	\$ 22,000

Chapter 6 | Business Type Activities/Enterprise Funds

Activity: Street Cleaning		Department: Public Works			Program: Enterprise		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 74,491	\$ 78,993	\$ 79,653	\$ 85,816	\$ 98,258	\$ 89,334	\$ 94,502
Contractual Services	31,378	31,078	33,339	37,087	39,018	39,484	40,274
Commodities	26,471	29,347	21,566	33,734	38,704	40,187	39,553
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	25,584	51,169	51,169	51,169	51,169	51,169
Total Expenditures	\$ 132,340	\$ 165,002	\$ 185,727	\$ 207,806	\$ 227,149	\$ 220,174	\$ 225,498
Personnel Summary:							
Equipment Operator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
Street Sweeper	1		2017	Reserve	\$ 51,169	\$ 51,169	\$ 51,169
Total Capital Outlay					\$ 51,169	\$ 51,169	\$ 51,169

Golf Course Fund

Description of the Fund


The fund accounts for the activities of the municipally owned 18-hole golf course.

The fund is divided into the following activities for budget management purposes:

Maintenance – is responsible for the maintenance and upkeep of the Otter Creek Golf Course's grounds and facilities.

Pro Shop – is responsible for the operation of the club house and for managing operations of the course.

Banquet Services – is responsible for management of the Tin Cup Bar and Grille, a full service restaurant, and the Pinnacle Club banquet facilities.

Council Goal	Fund Goal	Indicators	CY2015 Actual	CY2016 Actual	CY2017 Actual	CY2018 Estimated	CY2019 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To maintain greens, tees, roughs and common areas including irrigation, plant health and pest prevention services	Golf course acreage	200.6	200.6	200.6	200.6	200.6
		Maintenance expenditures per acre ⁽¹⁾	\$2,365	\$2,451	\$2,520	\$2,989	\$2,933
	To provide customers a great experience while playing the golf course and to develop lifelong golfers	Number of rounds of golf played	28,790	29,798	29,155	29,248	29,300
		Utilization of available tee times	52%	51%	48%	50%	50%
		Junior Golf Program participants	144	246	246	246	246
	To provide outstanding banquet services to citizens and businesses	Number of banquet rentals	130	125	126	140	140

⁽¹⁾ Reported for the fiscal year

Activities and Accomplishments

Recent Accomplishments

- Hosted the Iowa Golf Association Women's Four-Ball Championship. The event was a great success and brought a number of new players and spectators to the facility.

In Progress Activities

- Complete patio addition on the west end of the clubhouse to increase wedding party reservations.
- Deep tine aerification of the golf course greens.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The golf course fund is projected to generate \$1,778,000 in revenues for fiscal 2020 with greens fees, membership fees and cart rental accounting for 51.35%, food and beverage and beer and alcohol sales for 24.52%, merchandise sales for 8.16% and driving range for 5.06% as detailed on the golf course fund revenue summary.

Golf Course Fund Revenue Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Interest	\$ 479	\$ 660	\$ 834	\$ 500	\$ 5,000	\$ 7,000	\$ 7,000
Commissions	4,993	3,179	3,446	3,500	1,000	11,000	11,000
Facility Rental	39,061	28,014	31,845	30,000	33,000	34,000	35,000
Equipment Rental	5,531	6,020	5,029	5,000	3,000	5,000	5,000
Membership Fees	39,018	42,567	76,542	41,000	53,000	54,000	55,000
Greens Fees	530,861	534,420	499,192	532,000	495,000	532,000	534,000
Recreation Programming	20,900	20,660	22,541	20,000	20,000	20,000	20,000
Trail Fees	-	553	88	-	-	-	-
Driving Range	93,293	95,402	82,028	90,000	86,000	90,000	92,000
Cart Rental	331,718	333,197	326,725	327,000	315,000	327,000	330,000
Gift Certificates	1,869	1,363	7,951	-	-	-	-
Miscellaneous Service Charges	34,773	29,473	31,480	30,000	26,000	30,000	31,000
Pro Shop Merchandise	155,481	135,429	110,225	145,000	127,000	145,000	150,000
Food and Beverage	261,077	240,808	227,604	238,000	216,000	238,000	241,000
Beer & Alcohol Sales	209,628	207,487	203,182	198,000	193,000	198,000	200,000
Salvage Sales	1,309	17	706	-	-	-	-
Program Sponsorships	432	7,893	(2,070)	5,000	5,000	5,000	5,000
Refunds	1,087	286	303	-	-	-	-
Rebates	716	473	1,540	-	-	-	-
Other Reimbursements	3,700	2,739	1,025	1,000	1,000	1,000	1,000
Overages/Shortages	236	383	60	-	-	-	-
Sales Tax	33,651	33,807	33,580	34,000	33,000	34,000	34,000
Miscellaneous	43,127	43,861	44,887	46,000	47,000	47,000	47,000
Total	\$1,812,940	\$1,768,691	\$1,708,743	\$1,746,000	\$1,659,000	\$1,778,000	\$1,798,000

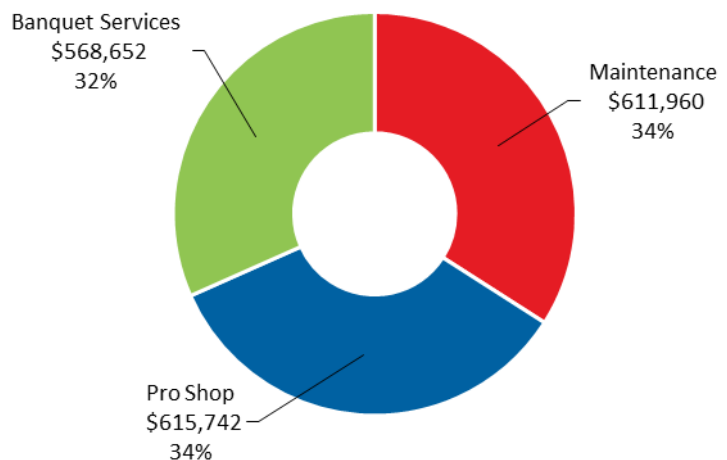
Budgeted expenditures total \$1,796,354 for fiscal year 2020, of which \$611,960 is for maintenance, \$615,742 for pro shop and \$568,652 for banquet services. Capital outlay purchases include the purchase of a ¾ ton 4WD truck and a greens mower in golf course maintenance. The greens mower will be replaced through the equipment reserve fund. Equipment reserve payments continue for numerous pieces of equipment in golf course maintenance and the pro shop, which included the fiscal year 2018 replacement of the golf cart fleet.

The graph at right represents the distribution of golf course expenditures for fiscal year 2020:

Estimated Ending Fund Balance

The estimated ending fund balance of the golf course at June 30, 2020, is \$350,040, a decrease of \$18,354 or 4.98%. The profitability of the golf course is largely dependent on weather conditions and adequate fund balance is necessary to handle fluctuations in weather conditions.

Otter Creek Golf Course Expenditures



Looking Ahead to Fiscal Year 2021 and Beyond

The long-term challenge in the golf course fund is addressing the structural deficit (expenditures greater than revenues). The golf course estimates a structural deficit of \$22,772 in fiscal year 2021.

Golf Course Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 234,003	\$ 383,526	\$ 460,351	\$ 302,598	\$ 493,054	\$ 368,394	\$ 350,040
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	50,064	37,873	41,154	39,000	42,000	57,000	58,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,052,432	1,057,635	1,046,547	1,040,000	995,000	1,053,000	1,062,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	710,444	673,183	621,042	667,000	622,000	668,000	678,000
Total Revenues	\$ 1,812,940	\$ 1,768,691	\$ 1,708,743	\$ 1,746,000	\$ 1,659,000	\$ 1,778,000	\$ 1,798,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,046,943	\$ 2,152,217	\$ 2,169,094	\$ 2,048,598	\$ 2,152,054	\$ 2,146,394	\$ 2,148,040
Expenditures:							
Maintenance	\$ 474,491	\$ 491,724	\$ 505,580	\$ 599,680	\$ 589,423	\$ 611,960	\$ 605,570
Pro Shop	724,378	737,029	658,529	650,122	646,610	615,742	629,395
Banquet Services	464,548	463,113	471,901	561,888	547,627	568,652	585,807
Total Expenditures	\$ 1,663,417	\$ 1,691,866	\$ 1,636,010	\$ 1,811,690	\$ 1,783,660	\$ 1,796,354	\$ 1,820,772
Transfers Out	-	-	40,030	-	-	-	-
Ending Balance, June 30	\$ 383,526	\$ 460,351	\$ 493,054	\$ 236,908	\$ 368,394	\$ 350,040	\$ 327,268

Chapter 6 | Business Type Activities/Enterprise Funds

Activity: Golf Course Maintenance		Department: Parks and Recreation				Program: Enterprise	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,164	907	1,727	1,000	1,000	1,000	1,000
Total Revenues	\$ 1,164	\$ 907	\$ 1,727	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Expenditure Summary:							
Personal Services	\$ 293,442	\$ 309,216	\$ 312,584	\$ 371,258	\$ 362,373	\$ 370,850	\$ 383,899
Contractual Services	31,367	32,426	45,302	49,655	48,579	48,497	50,474
Commodities	116,553	123,003	125,409	139,876	139,837	139,891	140,466
Capital Outlay	-	-	-	20,065	20,065	31,000	-
Debt Service	33,129	27,079	22,285	18,826	18,569	21,722	30,731
Total Expenditures	\$ 474,491	\$ 491,724	\$ 505,580	\$ 599,680	\$ 589,423	\$ 611,960	\$ 605,570
Personnel Summary:							
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Seasonal Laborer (10 Month)	0.83	0.83	0.83	0.83	0.83	0.83	0.83
Seasonal Laborer (8 Month)	2.00	2.00	2.67	2.67	2.67	2.67	2.67
Seasonal Laborer (4 Month)	0.67	0.67	0.33	0.33	0.33	0.33	0.33
Total Full Time Equivalents	5.50	5.50	5.83	5.83	5.83	5.83	5.83
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
Utility Vehicle		2	2014	Reserve	\$ 2,996	\$ -	\$ -
Greens Mower		1	2017	Reserve	6,420	6,420	6,420
Grounds Mower		1	2018	Reserve	6,163	6,163	6,163
Tee Mower		1	2019	Reserve	2,990	5,980	5,980
Utility Vehicle		1	2019	Purchase	20,065	-	-
3/4 Ton 4WD Truck		1	2020	Purchase	-	31,000	-
Greens Mower		1	2020	Reserve	-	3,159	6,318
Fairway Mower		1	2021	Reserve	-	-	5,850
Total Capital Outlay					\$ 38,634	\$ 52,722	\$ 30,731

Activity: Golf Course Pro Shop		Department: Parks and Recreation				Program: Enterprise	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	9,372	8,947	8,324	8,000	8,000	22,000	22,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,019,088	1,031,159	1,017,502	1,012,000	971,000	1,025,000	1,033,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	193,125	178,979	142,714	185,000	166,000	185,000	190,000
Total Revenues	\$ 1,221,585	\$ 1,219,085	\$ 1,168,540	\$ 1,205,000	\$ 1,145,000	\$ 1,232,000	\$ 1,245,000
Expenditure Summary:							
Personal Services	\$ 342,523	\$ 363,519	\$ 299,917	\$ 254,245	\$ 256,353	\$ 265,265	\$ 277,766
Contractual Services	152,932	162,250	151,640	163,365	157,208	160,267	162,505
Commodities	157,927	139,543	108,869	138,161	138,798	135,996	135,632
Capital Outlay	-	-	-	5,000	4,900	-	-
Debt Service	70,996	71,717	98,103	89,351	89,351	54,214	53,492
Total Expenditures	\$ 724,378	\$ 737,029	\$ 658,529	\$ 650,122	\$ 646,610	\$ 615,742	\$ 629,395
Personnel Summary:							
Golf Administrator	1.00	1.00	-	-	-	-	-
Head Golf Professional	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
Golf Carts		73	2014	Reserve	\$ 35,137	\$ -	\$ -
Utility Vehicle with Range Ball Picker		1	2016	Reserve	1,443	1,443	721
Golf Carts		72	2018	Reserve	52,771	52,771	52,771
Range Ball Dispenser		1	2019	Purchase	4,900	-	-
Total Capital Outlay					\$ 94,251	\$ 54,214	\$ 53,492

Chapter 6 | Business Type Activities/Enterprise Funds

Activity: Golf Course Banquet Services		Department: Parks and Recreation				Program: Enterprise	
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	40,692	28,926	32,829	31,000	34,000	35,000	36,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	33,345	26,476	29,044	28,000	24,000	28,000	29,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	516,155	493,296	476,601	481,000	455,000	482,000	487,000
Total Revenues	\$ 590,192	\$ 548,698	\$ 538,474	\$ 540,000	\$ 513,000	\$ 545,000	\$ 552,000
Expenditure Summary:							
Personal Services	\$ 250,966	\$ 253,104	\$ 258,593	\$ 304,427	\$ 301,019	\$ 309,951	\$ 319,532
Contractual Services	50,590	57,026	55,901	70,205	69,210	71,105	73,043
Commodities	162,992	152,983	157,407	187,256	177,398	187,596	193,232
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 464,548	\$ 463,113	\$ 471,901	\$ 561,888	\$ 547,627	\$ 568,652	\$ 585,807
Personnel Summary:							
Food & Beverage Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -



Capital Projects Fund

CHAPTER SEVEN

Special Assessments Fund

Description of the Fund

The fund accounts for the collection of special assessments placed against a property in order to help pay for public improvements that benefit the property. Special assessments are used to abate construction costs or debt service payments associated with the improvements.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The special assessments fund receives revenues based on a schedule of assessments or in the case of agricultural property the assessment is deferred until such time as development occurs. The timing of these revenues are difficult to predict and thus the budget has been revised to \$800 in fiscal year 2019 to reflect revenues collected to date. No revenues or expenditures are budgeted for fiscal year 2020.

Estimated Ending Fund Balance

The projected ending fund balance of the special assessments fund is budgeted to remain at \$1,065,683 for fiscal year ending June 30, 2020.

Looking Ahead to Fiscal Year 2021 and Beyond

No long-term financial plans have been developed.

Special Assessments Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 718,956	\$ 938,744	\$ 985,547	\$ 990,547	\$ 1,064,883	\$ 1,065,683	\$ 1,065,683
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	219,788	46,803	79,336	-	800	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 219,788	\$ 46,803	\$ 79,336	\$ -	\$ 800	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 938,744	\$ 985,547	\$ 1,064,883	\$ 990,547	\$ 1,065,683	\$ 1,065,683	\$ 1,065,683
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 938,744	\$ 985,547	\$ 1,064,883	\$ 990,547	\$ 1,065,683	\$ 1,065,683	\$ 1,065,683

2019-2023 Capital Improvement Program Summary

The Capital Improvement Program (CIP) serves as a guide for the provision of public improvements, outlining the timing and financing schedules of projects for a five-year period. The CIP represents a concerted effort to ensure that needed capital projects are in place in a timely manner to accommodate continued growth and development in the community. Staff has worked to mitigate the impact that debt service requirements would have on the debt service levy by careful review of the need for the projects and the timing of these projects.

The 2019-2023 Capital Improvement Program has a significant impact on the fiscal year 2020 budget which includes the costs associated with the 2019 capital projects, the first year of the CIP, as the capital budget. Capital project requirements for calendar year 2019 total \$42,951,900.

For 2019-2023, the capital improvement program totals \$135,507,233. Of the total, 44% is identified for transportation projects, 33% for municipal utilities (water, sewer and storm water) projects, 9% for municipal buildings, 6% for Prairie Trail projects, 5% for sidewalk and trails and 3% for parks.

The CIP reflects a \$7,415,766 decrease in total project expenditures over last year's program. An increase in the streets and water towers/storage category is being offset by a decrease in the municipal buildings category. The largest projects in the streets category include the NE Delaware Avenue Reconstruction from NE 5th Street to NE 18th Street and the West 1st Street Widening and Improvements – Phase 1. The Future NW Water Tower is the largest project in the water towers/storage category. The significant decrease in the municipal buildings category is related to the Fire Station No. 3 and Ankeny Kirkendall Public Library projects programmed in 2018.

Capital spending authorizations by project category for the 2019-2023 CIP include:

Project Category	2019	2020	2021	2022	2023	Total
Bridge/Box Culvert	\$ 1,810,000	\$ 935,000	\$ -	\$ -	\$ -	\$ 2,745,000
Prairie Trail	8,655,000	-	-	-	-	8,655,000
Municipal Buildings	5,180,000	6,040,000	685,000	60,000	60,000	12,025,000
Parks	640,000	1,703,000	435,000	350,000	350,000	3,478,000
Sanitary Sewers	3,457,000	854,000	1,150,000	2,490,000	1,630,000	9,581,000
Sidewalks/Trails	2,140,000	570,000	1,700,000	610,000	1,790,000	6,810,000
Storm Water	1,525,000	675,000	900,000	350,000	605,000	4,055,000
Streets	13,387,900	13,745,666	11,196,667	7,405,000	8,620,000	54,355,233
Traffic Control	1,320,000	400,000	425,000	425,000	425,000	2,995,000
Water Mains	4,387,000	3,619,000	3,325,000	4,545,000	2,482,000	18,358,000
Water Towers/Storage	450,000	-	250,000	4,000,000	7,750,000	12,450,000
Total	\$42,951,900	\$28,541,666	\$20,066,667	\$20,235,000	\$23,712,000	\$135,507,233

Ankeny's 2019-2023 capital program is funded through a combination of bonds and other sources, including:

Property Taxes—specifically those collected through the city's debt service levy, are the largest source of revenue for the capital improvement program representing \$43,932,999, or 32%, of the overall financial plan. Property tax revenue is used to make principal and interest payments on general obligation debt issued by the city to pay for infrastructure projects. There are six types of general obligation debt issued by the city, with all types backed by the full faith and credit of the city's taxing authority:

1. Regular general obligation debt—debt service levy
2. Water-abated general obligation debt—reimbursement received from water fund
3. Sewer-abated general obligation debt—reimbursement received from sewer fund

4. Storm water-abated general obligation debt—reimbursement received from storm water fund
5. Tax increment financing (TIF)-abated general obligation debt—reimbursement received from tax increment financing fund
6. Referendum approved general obligation debt—additional debt service levy authority for capital projects approved by a vote of a super-majority of voters

Grants—include opportunities outside the normal funding mechanisms to assist with the construction of infrastructure projects. These opportunities include awards of federal and state grants, regional resources or assistance from other governments. The financial plan identifies \$13,298,500 to be received from grant awards or intergovernmental assistance, representing 10% of all revenue sources.

Tax Increment Financing (TIF)—abatements represent 11% of the funding sources, or \$15,334,000. The majority of TIF-abated projects are located within the Prairie Trail development.

Municipal Utilities (Water, Sewer and Storm Water)—help support numerous infrastructure projects to ensure each utility can adequately provide service to Ankeny’s utility customers. Resources from the utility funds make up \$40,773,234 or 30% of the capital improvement program financial plan.

Miscellaneous—total \$22,168,500 or 17% of the 2019-2023 Capital Improvement Program. This includes Ankeny Community Foundation contributions, capital project fund cash balances, capital reserve fund cash balances, civic trust fund contributions, general fund cash balances, hotel/motel tax fund revenues, park dedication fund cash balances, private contributions and road use tax fund revenues.

Funding sources for the 2019-2023 CIP are shown in following chart:

Funding Sources	2019	2020	2021	2022	2023	Total
Ankeny Community Foundation Fund	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Capital Projects Fund	2,856,500	1,363,000	700,000	445,000	295,000	5,659,500
Capital Reserve Fund	450,000	3,760,000	625,000	-	-	4,835,000
Civic Trust Fund	40,000	-	-	-	-	40,000
County Contributions	-	2,000,000	-	-	-	2,000,000
FHWA/IDOT Grants	3,325,000	1,141,000	325,000	-	75,000	4,866,000
GO Bonds	7,311,666	6,079,666	8,501,667	8,405,000	8,935,000	39,232,999
GO Bonds – Referendum	4,700,000	-	-	-	-	4,700,000
GO Bonds – Storm Water	615,000	425,000	650,000	100,000	355,000	2,145,000
GO Bonds – TIF	10,630,000	2,729,000	1,975,000	-	-	15,334,000
General Fund	200,000	229,000	85,000	-	-	514,000
Hotel/Motel Tax Fund	105,000	280,000	270,000	60,000	60,000	775,000
IDNR/REAP Grants	200,000	-	-	-	-	200,000
MPO/STBG Grants	400,000	1,380,000	1,850,000	-	1,950,000	5,580,000
Other Grants	652,500	-	-	-	-	652,500
Park Dedication Fund	50,000	50,000	50,000	50,000	50,000	250,000
Private Contributions	2,395,000	3,390,000	-	-	-	5,785,000
Road Use Tax Fund	1,670,000	1,320,000	760,000	335,000	175,000	4,260,000
Sewer Fund	1,450,000	575,000	775,000	2,130,000	1,345,000	6,275,000
Storm Water Fund	250,000	250,000	250,000	250,000	250,000	1,250,000
Water Fund	500,000	500,000	500,000	500,000	500,000	2,500,000
Water Revenue Bonds	5,101,234	3,070,000	2,750,000	7,960,000	9,722,000	28,603,234
Total	\$ 42,951,900	\$ 28,541,666	\$ 20,066,667	\$ 20,235,000	\$ 23,712,000	\$135,507,233

Several significant and/or non-recurring capital projects are planned for the calendar year 2019 construction season as described here.

Major utility projects to be undertaken in calendar year 2019 are as follows:

Irvinedale Drive Transmission Main – Phase 1

Department: Municipal Utilities

Type: New Construction

Useful Life: 40 Years

Category: Water Mains

Council Goal:



Responsible Growth and Revitalization



Description The project includes the construction of approximately 6,800 lineal feet of 24" transmission water main along SW Oralabor Road and SW Irvinedale Drive to connect the existing 24" main at the SW Edgewood Lane and SW Oralabor Road intersection to the SW Water Tower. This project is currently being designed and will be constructed in 2019.

Justification The purpose of this project is to increase water conveyance from the Des Moines Water Works Saylorville Water Treatment Plant north to the SW Water Tower. This is the first of three phases that will eventually connect to the NW Booster Station that will supply water to the entire northwest part of Ankeny.

	2019	2020	2021	2022	2023	Total
Expenditures						
Engineering	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000
Construction	2,600,000	-	-	-	-	2,600,000
Total	\$ 2,800,000	\$ -	\$ -	\$ -	\$ -	\$ 2,800,000
Funding Sources						
Water Revenue Bonds	\$ 2,800,000	\$ -	\$ -	\$ -	\$ -	\$ 2,800,000
Total	\$ 2,800,000	\$ -	\$ -	\$ -	\$ -	\$ 2,800,000
Operating Costs						
Utilities Costs	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ 7,000
Total	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ 7,000

Budget Impact This is a new transmission main, it is not a replacement. The existing distribution mains will remain in service after this project is complete. Larger diameter mains have fewer valves and hydrants installed, theoretically reducing maintenance cost. Because the water contained in a transmission main is almost constantly in motion, the water quality should remain high. Less friction loss in larger pipes means pumps won't have to work at higher internal pressures, reducing wear and tear and possibly lowering electrical costs because of less amp draw. Approximately 200 staff hours will be needed to fill and drain the tower, de-chlorinating, pressure testing, operating valves and locating services. It will take almost 3,000,000 gallons to fill and flush the new main and fill the SW Water Tower. Very close coordination between the contractor, City staff, and Des Moines Water Works will be required to make the tower connection.


Deer Creek Trunk Sewer

Department: Municipal Utilities

Type: New Construction

Useful Life: 40 Years

Category: Sanitary Sewers

Council Goal:  Responsible Growth and Revitalization



Description	<p>The project includes the construction of approximately 3,600 lineal feet of 30" trunk sanitary sewer from the end of the Deer Creek Trunk Sanitary Sewer, which was previously installed by the developer, on the south side of Deer Creek extending northeast to the south side of NE 18th Street. Construction, which began in 2018, will be completed in 2019 due to the magnitude of the project.</p>
--------------------	--

Justification	The purpose of this project is to extend sanitary sewer service from the current Deer Creek Estates development north and east in order to serve properties north of NE 18th Street and east of NE Four Mile Drive. This trunk sanitary sewer extension is necessary to install sewer in advance of adjacent land development, the NE Four Mile Drive Box Culvert, and the future connection of NE Four Mile Drive across Deer Creek.
----------------------	---

		2019	2020	2021	2022	2023	Total
Expenditures							
	Engineering	\$ 190,000	\$ -	\$ -	\$ -	\$ -	\$ 190,000
	Construction	2,095,000	-	-	-	-	2,095,000
	Land/ROW Acquisition	140,000	-	-	-	-	140,000
	Total	<u>\$2,425,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$2,425,000</u>
Funding Sources							
	Capital Projects Fund	\$1,475,000	\$ -	\$ -	\$ -	\$ -	\$1,475,000
	Sewer Fund	950,000	-	-	-	-	950,000
	Total	<u>\$2,425,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$2,425,000</u>
Operating Costs							
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Budget Impact Since this is new trunk sewer, it is not anticipated that there will be any maintenance required initially. It will be added to our routine pipe cleaning and inspection programs once the maintenance bond period has passed. However, being large diameter trunk sewer, this would have a lower frequency of maintenance and it would likely be hired out as we do not have equipment to televise this size of active sewer. There will be staff time to review the initial construction inspection report and field inspections during construction for a total of approximately 120 hours. There will also be 40 hours to review the construction plans and field questions during the design phase.

Annual Sanitary Sewer Replacement Program

Department: Municipal Utilities

Type: Improvement

Useful Life: 40 Years

Category: Sanitary Sewers

Council Goal:



Responsible Growth and Revitalization

Description This project includes the annual allocation of capital improvement funds for repair and replacement of sanitary sewers and structures. Specific projects for 2019-2023 include: cost sharing for sanitary sewer oversizing, spot repairs, manhole adjustments, slip lining, SE East Lawn Area Utility Improvements, and NW Northlawn Area Utility Improvements.


Justification The City's sanitary sewer system is routinely inspected and monitored by Municipal Utilities staff in order to assess the condition of the infrastructure and identify any portions that may need to be repaired or replaced. Municipal Utilities staff has determined the projects in this program by visual inspection of the system and from investigations following resident complaints. The projects in this program are justified by the need to maintain a functional sanitary sewer system, reduce inflow and infiltration, reduce long-term maintenance issues and address resident complaints. A significant increase in funding for CIPP sanitary sewer lining is requested to prolong the useful life of existing vitrified clay pipe which will also reduce inflow and infiltration and prevent root intrusion into the segments where it is installed.

		2019	2020	2021	2022	2023	Total
Expenditures							
	Engineering	\$ 67,000	\$ 64,000	\$ 60,000	\$ 55,000	\$ 50,000	\$ 296,000
	Construction	965,000	715,000	815,000	805,000	735,000	4,035,000
	Total	\$1,032,000	\$ 779,000	\$ 875,000	\$ 860,000	\$ 785,000	\$4,331,000
Funding Sources							
	Capital Projects Fund	\$ 532,000	\$ 279,000	\$ 375,000	\$ 360,000	\$ 285,000	\$1,831,000
	Sewer Fund	500,000	500,000	500,000	500,000	500,000	2,500,000
	Total	\$1,032,000	\$ 779,000	\$ 875,000	\$ 860,000	\$ 785,000	\$4,331,000
Operating Costs							
	Utilities Costs	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 1,000
	Total	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 1,000

Budget Impact The operating impact for this project will provide a cost savings due to the replacement of old and deteriorating sanitary sewer with new PVC mains, relined mains and repaired broken pipes. This will reduce inflow and infiltration and lower our WRA flow. These areas will be placed on our routine pipe cleaning and inspection programs at the end of the maintenance bond, reducing our maintenance costs for that period. The number of sewer overflows and basement backups that Municipal Utilities staff will have to respond to should be reduced in the near term with the upgraded infrastructure.

Major non-utility projects to be undertaken in calendar year 2019 are as follows:

Former Library Renovation

Department: City Manager
Type: New Construction
Useful Life: 40 Years
Category: Municipal Buildings
Council Goal:  High Performing City Organization:
 Financially Sound, Providing Service Value



Preservation of Ankeny's Hometown Feel



Description The Ankeny Kirkendall Public Library is currently under construction. The focus of this project moving forward is the repurposing of the existing library into the new Ankeny Public Services Building. The 26,000 square foot facility will be remodeled into an office facility that will house the Planning and Building, Public Works, Municipal Utilities and Parks and Recreation departments. A new parking lot and building façade is contemplated along with drainage improvements and HVAC updates.

Justification The existing Public Services Building carries a significant lease payment, which is not practical for long-term occupancy. The building is at maximum capacity for the four departments that occupy it.

	2019	2020	2021	2022	2023	Total
Expenditures						
Architect	\$ 361,200	\$ -	\$ -	\$ -	\$ -	\$ 361,200
Construction	4,020,000	-	-	-	-	4,020,000
Furniture, Fixtures & Equipment	318,800	-	-	-	-	318,800
Total	\$ 4,700,000	\$ -	\$ -	\$ -	\$ -	\$ 4,700,000
Funding Sources						
GO Bonds – Referendum	\$ 4,700,000	\$ -	\$ -	\$ -	\$ -	\$ 4,700,000
Total	\$ 4,700,000	\$ -	\$ -	\$ -	\$ -	\$ 4,700,000
Operating Costs						
Maintenance Costs	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 18,000
Utilities Costs	-	-	12,000	12,000	12,000	36,000
Total	\$ -	\$ -	\$ 18,000	\$ 18,000	\$ 18,000	\$ 54,000

Budget Impact Operating impacts will be determined during final design of the project. Anticipated operating costs include utilities, insurance, cleaning services, and maintenance/upkeep of the facility.


South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection

Department: Public Works

Type: Improvement

Useful Life: 40 Years

Category: Streets

Council Goal:  Responsible Growth and Revitalization



Description Reconstruction of the South Ankeny Boulevard (U.S. Highway 69) and SE Shurfine Drive/SW Prairie Trail Parkway intersection to provide dedicated left turn lanes and right turn lanes in all directions. Traffic signal improvements, a 10" water main connection and a casing pipe will also be required to complete the project.

Justification This project will improve traffic capacity and mobility at the South Ankeny Boulevard (U.S. Highway 69) and SE Shurfine Drive/SW Prairie Trail Parkway intersection by providing dedicated turn lanes in all directions. This intersection is currently a tee intersection, but will be reconstructed into a four-legged intersection to support the connection of SW Prairie Trail Parkway from the west. It is anticipated that the intersection improvements would be completed in advance of the proposed opening of Ankeny Schools Elementary #11 in August 2020. The casing pipe is included to provide a conduit underneath SW Prairie Trail Parkway for a future 24" diameter transmission main along the west side of South Ankeny Boulevard, in accordance with the recommendations from the 2016 Water Storage and Distribution System Study and Master Plan. The Iowa DOT will contribute a total of \$850,000 in U-STEP and 3R funding for the project's construction.

	2019	2020	2021	2022	2023	Total
Expenditures						
Engineering	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ 225,000
Construction	3,250,000	-	-	-	-	3,250,000
Street Lighting	100,000	-	-	-	-	100,000
Land/ROW Acquisition	125,000	-	-	-	-	125,000
Total	\$3,700,000	\$ -	\$ -	\$ -	\$ -	\$3,700,000
Funding Sources						
FHWA/IDOT Grants	\$ 850,000	\$ -	\$ -	\$ -	\$ -	\$ 850,000
GO Bonds	2,700,000	-	-	-	-	2,700,000
Water Revenue Bonds	150,000	-	-	-	-	150,000
Total	\$3,700,000	\$ -	\$ -	\$ -	\$ -	\$3,700,000
Operating Costs						
Maintenance Costs	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 2,000
Utilities Costs		2,200	2,200	2,200	2,200	8,800
Total	\$ -	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,700	\$ 10,800

Budget Impact The Iowa DOT maintains South Ankeny Boulevard (U.S. Highway 69), however, the additional street pavement and 8-ft sidewalk will increase maintenance costs due to the winter maintenance and street sweeping that will be required. In the long-term, the additional pavement, storm sewer and water main infrastructure will add annual maintenance costs for the City's Public Works and Municipal Utilities departments. The new street lights will result in additional electric power costs for the City.


SE Crosswinds Drive/SE 77th Street Improvements

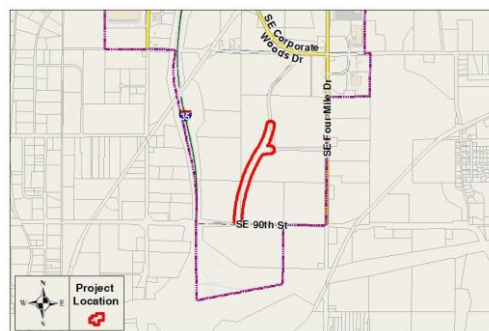
Department: Public Works

Type: New Construction

Useful Life: 40 Years

Category: Streets

Council Goal:  Responsible Growth and Revitalization



Description The project includes construction of two new streets within the Crosswinds Business Park. SE Crosswinds Drive will extend north from SE 90th Street. SE 77th Street will be extended west from its current terminus and will intersect with the proposed SE Crosswinds Drive. Proposed improvements include two-lane PCC curb-and-gutter paving, storm sewers, sanitary sewers, water mains, sidewalks, entrances, street lights, landscaping, surface restoration and associated roadway construction.

Justification These street projects are being proposed at this time to support and facilitate at least two new warehouse/manufacturing developments within the Crosswinds Business Park. The tax base and new jobs generated by these developments will be substantial. These street projects will be constructed in coordination with the adjacent developments, with a portion of the street project costs anticipated to be funded by an Iowa DOT RISE grant.

	2019	2020	2021	2022	2023	Total
Expenditures						
Engineering	\$ 378,000	\$ 360,000	\$ -	\$ -	\$ -	\$ 738,000
Construction	2,132,000	2,030,000	-	-	-	4,162,000
Total	\$2,510,000	\$2,390,000	\$ -	\$ -	\$ -	\$4,900,000
Funding Sources						
FHWA/IDOT Grants	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Private Contributions	2,010,000	2,390,000	-	-	-	4,400,000
Total	\$2,510,000	\$2,390,000	\$ -	\$ -	\$ -	\$4,900,000
Operating Costs						
Maintenance Costs	\$ 1,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 11,000
Utilities Costs	150	300	300	300	300	1,350
Total	\$ 1,150	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 12,350

Budget Impact After completion, the added streets and utilities will be the responsibility of the City to maintain. The annual maintenance costs will be the responsibility of the Public Works and Municipal Utilities departments. The additional street lights along the roadways will also be an additional City expense annually.

NE 54th Street Bridge Replacement and Trail Connection

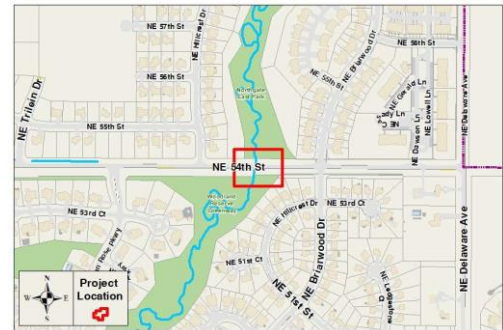
Department: Public Works
Type: Replacement
Useful Life: 40 Years
Category: Bridge/Box Culvert
Council Goal:



Responsible Growth and Revitalization



Preservation of Ankeny's Hometown Feel



Description The project includes replacement of the existing bridge on NE 54th Street over the east branch of Four Mile Creek. The new bridge will include sufficient width to allow for a 5-ft sidewalk on the north side and 10-ft sidewalk on the south side. The project will also include minor reconstruction of NE 54th Street to accommodate the bridge replacement, along with new sidewalk connections to the existing sidewalks along NE 54th Street. Construction is scheduled to begin in the spring of 2019.

Justification The 2017 inspection report for this bridge gave it a low service rating (13 out of 100) and recommended replacing the bridge in approximately 2 years. In early 2017, the City Council approved the posting of a weight restriction on the existing bridge and an additional weight restriction was posted following the June 30, 2018, extreme flash flooding event. Also, a pedestrian crossing of the waterway is needed at this location to provide connectivity in the City's sidewalk/trail system and to provide better access to the various residential developments in this area of the City. The City has received \$1,000,000 in Highway Bridge Program (HBP) funding from the Iowa DOT and \$400,000 in Surface Transportation Block Grant (STBG) funding from the Des Moines Area MPO which will be used for the project's construction phase.

		2019	2020	2021	2022	2023	Total
Expenditures							
	Engineering	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000
	Construction	1,350,000	-	-	-	-	1,350,000
	Total	\$1,550,000	\$ -	\$ -	\$ -	\$ -	\$1,550,000
Funding Sources							
	FHWA/IDOT Grants	\$1,000,000	\$ -	\$ -	\$ -	\$ -	\$1,000,000
	GO Bonds	150,000	-	-	-	-	150,000
	MPO/STBG Grants	400,000	-	-	-	-	400,000
	Total	\$1,550,000	\$ -	\$ -	\$ -	\$ -	\$1,550,000
Operating Costs							
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Budget Impact The new bridge and added 8-ft sidewalk will have a negligible impact on the City's maintenance costs. The bridge will be added to the Annual Bridge Inspection Program for monitoring purposes.

High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road

Department: Public Works

Type: New Construction

Useful Life: 40 Years

Category: Sidewalks/Trails

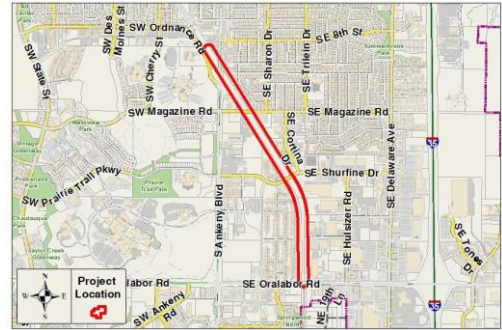
Council Goal:



Responsible Growth and Revitalization



Preservation of Ankeny's Hometown Feel



Description The project includes the construction of 1.65 miles of 10' PCC recreation trail along the High Trestle Trail corridor from the trail's current terminus at SW Ordinance Road, ultimately connecting directly to the Oralabor Gateway Trail/Gay Lea Wilson Trail located just south of SE Oralabor Road.

Justification The extension of the trail is proposed in two phases. The first phase is to extend the trail from its current terminus at Ordinance Road southeast to Magazine Road where it will connect to 8' community trail. This segment would include a grade separated crossing (specifically a tunnel) where the trail ROW intersects U.S. Highway 69. Staff has reviewed the project with the Iowa DOT for cost sharing opportunities, and the Iowa DOT will provide \$300,000 in funding. The second phase will consist of the trail's extension from SE Magazine Road to a direct connection with the Gay Lea Wilson Trail located on the south side of SE Oralabor Road/IA Highway 160. Phase 2 will include a grade separated crossing (specifically an overpass) to navigate trail users over the high traffic volumes experienced on SE Oralabor Road/IA Highway 160. Staff will be working with the Iowa DOT and Des Moines Area MPO to obtain as much external funding as possible for Phase 2. Currently \$700,000 has been secured in external funding for Phase 2 through the Des Moines Area MPO Transportation Alternatives Program.

	2019	2020	2021	2022	2023	Total
Expenditures						
Engineering	\$ 110,000	\$ 120,000	\$ 100,000	\$ -	\$ -	\$ 330,000
Construction	1,400,000	-	1,200,000	-	-	2,600,000
Land/ROW Acquisition	30,000	-	-	-	-	30,000
Total	\$1,540,000	\$ 120,000	\$1,300,000	\$ -	\$ -	\$2,960,000
Funding Sources						
FHWA/IDOT Grants	\$ 300,000	\$ -	\$ 200,000	\$ -	\$ -	\$ 500,000
GO Bonds	1,040,000	120,000	400,000	-	-	1,560,000
IDNR/REAP Grants	200,000	-	-	-	-	200,000
MPO/STBG Grants	-	-	700,000	-	-	700,000
Total	\$1,540,000	\$ 120,000	\$1,300,000	\$ -	\$ -	\$2,960,000
Operating Costs						
Maintenance Costs	\$ -	\$ 650	\$ 650	\$ 1,650	\$ 1,650	\$ 4,600
Total	\$ -	\$ 650	\$ 650	\$ 1,650	\$ 1,650	\$ 4,600

Budget Impact The addition of the trail extension will increase operating and maintenance costs by \$1,650 annually.

Total Prairie Trail project costs are estimated at \$8.655 million and are being funded by general obligation bonds abated with tax increment financing. Major public improvements within Prairie Trail for calendar year 2019 include the following:

SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road

Department: Public Works

Type: New Construction

Useful Life: 40 Years

Category: Prairie Trail

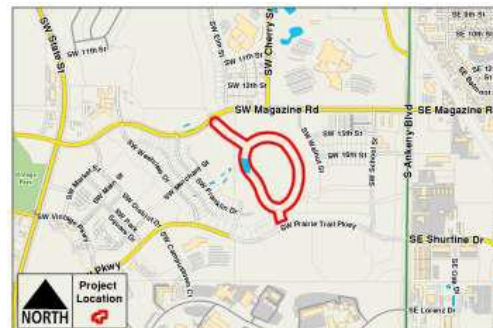
Council Goal:



Responsible Growth and Revitalization



Preservation of Ankeny's Hometown Feel



Description The project includes the construction of SW Des Moines Street from the existing two intersections with SW Magazine Road to the existing intersection with SW Prairie Trail Parkway. This project also includes engineering design and construction services, associated paving and utility improvements and constructing the wetlands within the SW Des Moines Street loop. This project is scheduled for construction in 2019.

Justification The project will support current and planned development in this portion of Prairie Trail. This project will improve the traffic flow in the area by connecting residential, commercial and institutional areas to the major collector streets. This project will also support the additional traffic in the area following the construction of the planned elementary school along SW Prairie Trail Parkway.

	2019	2020	2021	2022	2023	Total
Expenditures						
Engineering	\$ 260,000	\$ -	\$ -	\$ -	\$ -	\$ 260,000
Construction Costs	4,275,000	-	-	-	-	4,275,000
Street Lighting	195,000	-	-	-	-	195,000
Total	\$4,730,000	\$ -	\$ -	\$ -	\$ -	\$4,730,000
Funding Sources						
GO Bonds – TIF Abated	\$4,730,000	\$ -	\$ -	\$ -	\$ -	\$4,730,000
Total	\$4,730,000	\$ -	\$ -	\$ -	\$ -	\$4,730,000
Operating Costs						
Maintenance Costs	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 8,000
Utilities Costs	-	4,000	4,000	4,000	4,000	16,000
Total	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 24,000

Budget Impact The additional public street pavement and 8-ft sidewalk will increase maintenance costs for the City due to the additional winter maintenance and street sweeping that will be required. In the long-term, the additional pavement, City-owned street lights, sanitary sewer, storm sewer and water main will add annual maintenance costs for the City's Public Works and Municipal Utilities departments. The new street lights will result in additional electric power costs for the City.

SW Des Moines Street – SW Magazine Road to SE 11th Street

Department: Public Works

Type: New Construction

Useful Life: 40 Years

Category: Prairie Trail

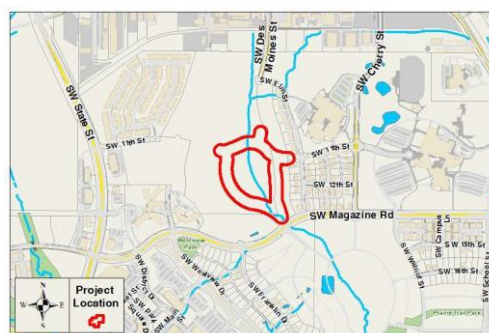
Council Goal:



Responsible Growth and Revitalization



Preservation of Ankeny's Hometown Feel



Description This project includes the construction of SW Des Moines Street from the existing intersection with SW Magazine Road to an existing and future intersection with SW 11th Street. This project also includes engineering design and construction services, associated paving and utility improvements and constructing the water quality basins and wetlands within the SW Des Moines Street loop.

Justification The justification for this project is to support the current and planned development in this portion of Prairie Trail. This project will improve the traffic flow in the area by connecting residential, commercial and institutional areas to the major collector streets. This project will also support the additional traffic in the area from the existing middle and high school buildings.

	2019	2020	2021	2022	2023	Total
Expenditures						
Engineering	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Construction Costs	3,250,000	-	-	-	-	3,250,000
Street Lighting	150,000	-	-	-	-	150,000
Total	\$3,900,000	\$ -	\$ -	\$ -	\$ -	\$3,900,000
Funding Sources						
GO Bonds – TIF Abated	\$3,900,000	\$ -	\$ -	\$ -	\$ -	\$3,900,000
Total	\$3,900,000	\$ -	\$ -	\$ -	\$ -	\$3,900,000
Operating Costs						
Maintenance Costs	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 6,000
Utilities Costs	-	3,000	3,000	3,000	3,000	12,000
Total	\$ -	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 18,000

Budget Impact The additional public street pavement and 8-ft sidewalk will increase maintenance costs for the City due to the additional winter maintenance and street sweeping that will be required. In the long-term, the additional pavement, City-owned street lights, sanitary sewer, storm sewer and water main will add annual maintenance costs for the City's Public Works and Municipal Utilities departments. The new street lights will result in additional electric power costs for the City.

For more information regarding the City's capital improvement program, please refer to the [2019-2023 Capital Improvement Program](#) that is updated annually and available on the City's website.

Capital Projects Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds related to capital improvements or significant capital equipment.

The five-year capital improvement program is prepared on a calendar year basis to better coincide with the construction season. The project costs are then allocated to a fiscal year according to the planned project timing and the first year is adopted as the budget for the capital projects fund. The remaining years within the capital improvement program serve as a guide for future planning and are subject to annual review and modification.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

Budgeted revenues for fiscal year 2020 are \$21,157,500 of which \$800,000 is expected from interest income, \$4,077,500 from intergovernmental revenues, \$2,075,000 from private contributions and other miscellaneous revenues and \$14,205,000 from bond proceeds (general obligation bonds and water revenue capital loan notes). In addition, transfers in total \$6,322,989 as detailed in the table below.

From	Amount
General Fund	\$ 818,000
Hotel/Motel Tax Fund	280,000
Road Use Tax Fund	1,320,000
Park Dedication Fund	50,000
Civic Trust Fund	2,134,619
Water Fund	500,000
Water Sinking Fund	395,370
Sewer Fund	575,000
Storm Water Fund	250,000
Total Transfers In	\$ 6,322,989

Budgeted expenditures total \$41,359,883, including contractual services budgeted at \$180,000 and capital outlay at \$41,179,883. Capital outlay expenditures are detailed by category on the Project Expenditure Summary.

Estimated Ending Fund Balance

The estimated ending fund balance of the capital projects fund is \$33,493,601, a decrease of \$14,237,287 or 29.83%. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

Looking Ahead to Fiscal Year 2021 and Beyond

The five-year capital improvement program calls for the annual issuance of both general obligation bonds and water revenue capital loan notes. All sewer project funding is anticipated to come from operating revenues.

Capital Projects Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 21,024,530	\$ 26,611,971	\$ 36,050,597	\$ 44,437,867	\$ 58,566,487	\$ 47,730,888	\$ 33,493,601
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	44,330	51,415	156,378	200,000	200,000	800,000	500,000
Intergovernmental	1,364,457	328,333	2,663,677	1,780,300	2,867,816	4,077,500	4,521,000
Service Charges	150	100	400	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	143,999	200,300	83,586	-	1,597,878	2,075,000	2,195,000
Other Financing Sources	9,726,055	14,416,637	26,160,507	24,121,643	29,191,882	14,205,000	14,115,690
Total Revenues	\$ 11,278,991	\$ 14,996,785	\$ 29,064,548	\$ 26,101,943	\$ 33,857,576	\$ 21,157,500	\$ 21,331,690
Transfers In	7,044,548	10,347,894	15,344,500	9,441,042	9,484,508	6,322,989	2,804,000
Funds Available	\$ 39,348,069	\$ 51,956,650	\$ 80,459,645	\$ 79,980,852	\$ 101,908,571	\$ 75,211,377	\$ 57,629,291
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	159,102	95,721	134,455	180,000	180,000	180,000	180,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	12,576,996	15,810,332	21,757,853	43,334,166	53,997,683	41,179,883	24,534,167
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 12,736,098	\$ 15,906,053	\$ 21,892,308	\$ 43,514,166	\$ 54,177,683	\$ 41,359,883	\$ 24,714,167
Transfers Out	-	-	850	-	-	357,893	352,319
Ending Balance, June 30	\$ 26,611,971	\$ 36,050,597	\$ 58,566,487	\$ 36,466,686	\$ 47,730,888	\$ 33,493,601	\$ 32,562,805

Project Expenditure Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Bridge/Box Culvert							
NW 13th Street RCB Culvert	\$ 58,157	\$ 395,198	\$ -	\$ -	\$ -	\$ -	\$ -
NE Delaware Avenue Pedestrian Bridge and Sidewalk	-	18,455	143,849	410,000	762,000	110,000	-
NE 54th Street Bridge Replacement and Trail Connection	-	-	51,698	587,500	901,000	775,000	-
NE Four Mile Drive RCB Culvert - Deer Creek	-	-	37,580	525,000	20,000	487,500	467,500
Total Bridge/Box Culvert	\$ 58,157	\$ 413,653	\$ 233,127	\$ 1,522,500	\$ 1,683,000	\$ 1,372,500	\$ 467,500
Prairie Trail							
The District at Prairie Trail - Parking Lot	\$ 760,865	\$ 570,686	\$ 54,719	\$ -	\$ -	\$ -	\$ -
SW Vintage Parkway - SW Irvinedale Drive to SW Magazine Road	285,452	1,751,842	277,576	-	3,000	-	-
SW Des Moines Street Trunk Sewer - SW Prairie Trail Parkway to SW Magazine Road	-	-	216,404	172,500	-	-	-
SW White Birch Drive & SW Plaza Parkway	14,180	-	-	-	-	-	-
SW Plaza Parkway & SW College Avenue Extension	-	-	145,560	1,117,500	1,240,000	-	-
The District at Prairie Trail - Parking Lot & SW Merchant Street Extension	-	186,193	116	-	-	-	-
SW Prairie Trail Parkway - FFA Enrichment Center to SW School Street	879,026	991,476	1,834,337	-	207,000	-	-
The District at Prairie Trail - SW District Drive & SW Merchant Street	-	-	1,590,490	-	204,000	-	-
SW Des Moines Street - SW Prairie Trail Parkway to SW Magazine Road	-	-	-	2,732,500	2,756,000	2,365,000	-
SW Plaza Parkway & SW College Avenue Detention Basins	-	98,193	871,927	-	2,000	-	-
The District at Prairie Trail - SW Market Street	-	-	92,999	632,500	896,000	-	-
SW Prairie Trail Parkway Sidewalk Improvements	-	-	-	62,500	67,000	-	-
SW State Street & SW Magazine Road Intersection Improvements	-	-	11,210	275,000	376,000	-	-
SW State Street Median Study	-	-	-	12,500	-	-	-
SW Des Moines Street - SW Magazine Road to SW 11th Street	-	-	-	-	1,950,000	1,950,000	-
Promenade Park	231,542	-	-	-	-	-	-
Chautauqua Park Lake Recreational Trail	-	65,755	287,344	-	-	-	-
Total Prairie Trail	\$ 2,171,065	\$ 3,664,144	\$ 5,382,683	\$ 5,005,000	\$ 7,701,000	\$ 4,315,000	\$ -
Municipal Buildings							
Fire Station No. 3	\$ -	\$ 275,337	\$ 2,545,870	\$ 806,000	\$ 1,248,000	\$ -	\$ -
Ankeny Kirkendall Public Library	-	109,715	713,376	12,624,000	11,612,300	3,634,700	-
Former Library Renovation	-	-	-	-	180,600	4,519,400	-
Park Maintenance Facility Renovation	-	-	-	77,000	40,000	352,500	625,000
Community Entrance Signs	-	5,406	32,885	173,000	295,000	34,000	40,000
Senior Center	-	-	-	2,202,500	175,000	2,550,000	2,375,000
HVAC Replacement - City Hall	-	-	-	-	-	250,000	250,000
Art Center Foundation Repairs	-	-	-	-	10,000	72,500	62,500
Total Municipal Buildings	\$ -	\$ 390,458	\$ 3,292,131	\$ 15,882,500	\$ 13,560,900	\$ 11,413,100	\$ 3,352,500

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Operating/Construction Equipment							
Fire Apparatus Replacement Program	\$ -	\$ -	\$ 1,066,469	\$ -	\$ 114,000	\$ -	\$ -
Total Operating/Construction Equipment	\$ -	\$ -	\$ 1,066,469	\$ -	\$ 114,000	\$ -	\$ -
Parks							
Art for Ankeny	\$ -	\$ 18,620	\$ 5,880	\$ 100,000	\$ 24,000	\$ -	\$ -
Ankeny Market & Pavilion - Parking Lot & Restroom	-	73,167	196,470	-	5,000	-	-
Park Land Acquisition	52	180	-	-	-	-	-
Annual Park Development Program	173,550	357,039	286,121	425,000	543,000	350,000	350,000
Prairie Ridge Sports Complex - Field Lighting	205,426	-	110,000	-	73,000	-	-
Ankeny Market & Pavilion	1,127,645	474,292	145,591	5,000	90,000	-	-
Hawkeye Park Sports Complex - Field Lighting	-	-	-	275,000	272,000	-	-
Miracle Field	9,694	7,147	294	-	2,500	-	-
Prairie Ridge Sports Complex - Drainage Improvements	195,106	107,578	49,730	76,000	71,000	40,000	40,000
Community Trail Signage	-	9,022	17,352	-	-	-	-
Prairie Ridge Sports Complex - Tee Ball Field	-	-	-	-	-	77,000	77,000
Otter Creek Park Parking Lot	-	-	117,839	-	-	-	-
Older Parks Renovation Plan	-	-	57,565	282,500	387,000	214,500	157,000
High Trestle Trail Trailhead and Parking Lot	-	-	-	-	-	65,000	65,000
Otter Creek Golf Course Patio Addition	-	-	-	-	63,000	-	-
Hawkeye Park Tennis Courts Replacement	-	-	-	400,000	-	380,000	380,000
Des Moines Street Corridor Parks Master Plan	-	-	-	-	20,000	20,000	-
Total Parks	\$ 1,711,473	\$ 1,047,045	\$ 986,842	\$ 1,563,500	\$ 1,550,500	\$ 1,146,500	\$ 1,069,000
Sanitary Sewers							
Annual Sanitary Sewer Replacement Program	\$ 245,614	\$ 424,576	\$ 497,390	\$ 606,500	\$ 993,000	\$ 905,500	\$ 827,000
Rock Creek Lateral Sewer	32	-	-	-	-	-	-
Otter Creek Trunk Sewer - Phase 3	-	-	-	-	-	-	227,500
West Outfall Relief Sewer	1,023,772	-	-	-	-	-	-
SE Sharon Drive Sanitary Sewer Replacement	955,899	475,325	-	-	-	-	-
Hidden Creek Trunk Sewer	-	145,272	133,869	-	-	-	-
Deer Creek Trunk Sewer	-	-	59,845	1,247,500	1,282,500	1,142,500	-
SE Delaware Avenue Bank Stabilization	-	-	32,715	125,000	212,000	-	-
Sanitary Sewer Study and Master Plan	-	-	34,505	112,500	205,000	-	-
NW Elm Lane Pipe Replacement	-	-	-	-	-	37,500	37,500
Total Sanitary Sewers	\$ 2,225,317	\$ 1,045,173	\$ 758,324	\$ 2,091,500	\$ 2,692,500	\$ 2,085,500	\$ 1,092,000
Sidewalks/Trails							
Street & Sidewalk Oversizing	\$ 71,808	\$ 81,147	\$ 86,416	\$ 100,000	\$ 87,500	\$ 75,000	\$ 75,000
Annual Sidewalk/Trail Construction Program	320,417	345,690	428,005	577,500	534,500	427,500	342,500
Gay-Lea Wilson Trail Extension	-	32	-	-	-	-	-
SW Cherry Street Regional Trail Connection	39,865	-	-	-	-	-	-
High Trestle Trail Extension - SW Ordinance Road to SE Oralabor Road	-	-	81,660	750,000	840,000	815,000	722,500
Total Sidewalks/Trails	\$ 432,090	\$ 426,869	\$ 596,081	\$ 1,427,500	\$ 1,462,000	\$ 1,317,500	\$ 1,140,000

Chapter 7 | Capital Projects Fund

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Storm Water							
Annual Storm Sewer Replacement Program	\$ 170,947	\$ 395,997	\$ 166,979	\$ 260,000	\$ 606,000	\$ 310,000	\$ 250,000
Tributary A to Four Mile Creek Channel Improvements	169,472	303,934	19,516	-	-	-	-
North Creek Channel Improvements	7,085	5,269	-	-	-	-	-
Storm Water Management Study & Master Plan	-	-	24,200	-	253,000	-	-
Tradition Detention Basin & Channel Improvements	-	163,004	631,852	-	61,000	-	-
Saylor Creek Tributary Channel Improvements	-	-	-	-	-	75,000	400,000
SE Peterson Drive & SE Trilein Drive Storm Sewer	-	-	1,987	275,000	485,000	-	-
Wildflower Detention Basin Improvements	-	-	-	205,000	37,500	175,000	137,500
Tradition Park Detention Basin Flood Repair	-	-	-	-	235,000	235,000	-
North Creek Channel Flood Repair	-	-	-	-	105,000	105,000	-
Westwinds Channel Flood Repair	-	-	-	-	200,000	200,000	-
Total Storm Water	\$ 347,504	\$ 868,204	\$ 844,534	\$ 740,000	\$ 1,982,500	\$ 1,100,000	\$ 787,500
Streets							
I-35 Widening - East 1st Street to NE 36th Street	\$ 25,865	\$ 159,285	\$ 9,002	\$ -	\$ 71,000	\$ -	\$ -
Uptown Revitalization	-	-	82,648	-	-	-	-
SW State Street Median Study	-	-	-	-	12,500	12,500	-
Annual PCC Street Patching Program	365,337	325,547	504,537	736,500	914,500	875,500	922,000
Annual Asphalt Street Resurfacing Program	136,037	307,862	121,391	179,500	172,500	187,500	150,000
Annual Pavement Preservation Program	108,925	152,969	1,195	200,000	303,000	250,000	250,000
Annual Street Replacement Program	508,853	773,748	509,933	462,500	592,500	1,197,500	1,402,500
SE Creekview Drive Drainage & Paving Improvements	-	12,999	148,105	875,000	1,659,500	512,500	-
NE 36th Street Reconstruction	859,010	3,836,910	3,354,607	-	286,000	-	-
East 1st Street and I-35 Interchange Reconstruction	260,571	443,348	95,559	1,419,666	924,283	1,187,283	866,667
SW Irvinedale Drive Reconstruction	236,771	5,581	400	-	-	-	-
NW 36th Street/Elementary #10 Improvements	173,471	-	22,750	-	-	-	-
West 1st Street/SW State Street Intersection Improvements	1,804,356	46,791	-	-	-	-	-
SE Oralabor Road & SE Delaware Avenue Intersection	267,534	252,977	2,220	-	1,114,500	-	-
NW Irvinedale Drive & NW 5th Street Intersection Improvements	17,500	-	527,726	1,475,000	2,780,000	-	-
NE Delaware Avenue Reconstruction - NE 5th Street to NE 18th Street	-	-	-	-	-	50,000	262,500
Ankeny Boulevard & 1st Street Intersection Improvements	10,187	7,220	114,379	425,000	913,000	-	-
South Ankeny Boulevard & SE Shurfine Drive/SW Prairie Trail Parkway Intersection	-	-	87,827	1,637,500	2,130,500	1,787,500	-
NW 18th Street Extension - NW Weigel Drive to NW Abbie Drive	-	-	-	-	25,000	235,000	2,000,000
West 1st Street Widening & Improvements - Phase 1	-	-	-	375,000	604,000	1,862,500	3,125,000

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
SE Corporate Woods Drive Turn Lane	\$ -	\$ 4,797	\$ 97,517	\$ -	\$ -	\$ -	\$ -
North Ankeny Boulevard Landscaping Improvements	-	-	-	-	-	240,000	450,000
NW 36th Street Reconstruction - NW Irvinedale Drive to NW Abilene Drive	-	-	-	-	-	-	25,000
NW 18th Street Extension - NW Abbie Drive to Highway 415	-	-	-	-	-	-	50,000
Prairie Ridge Sports Complex - Parking Lot Access	-	-	-	-	-	-	12,500
South Ankeny Boulevard and SW Oralabor Road Safety Studies	-	-	-	42,500	45,500	35,000	12,500
SE Hulsizer Road Realignment	-	-	-	325,000	237,500	1,150,000	1,062,500
SW Oralabor Road and DMACC Boulevard Intersection	-	-	-	-	-	200,000	-
SE Convenience Boulevard Extension	-	-	73,355	523,500	896,000	-	-
Ankeny Boulevard and 1st Street Landscaping Improvements	-	-	-	-	75,000	-	-
SE Four Mile Drive Asphalt Overlay	-	-	-	-	-	275,000	-
North Ankeny Boulevard and NE Georgetown Boulevard Intersection	-	-	-	-	372,500	262,500	-
SW State Street Paving Improvements	-	-	-	-	37,500	575,000	537,500
South Ankeny Boulevard & SW Magazine Road Safety Improvements	-	-	-	-	5,000	32,500	167,500
SE Crosswinds Drive/SE 77th Street Improvements	-	-	-	-	1,255,000	2,450,000	1,195,000
Total Streets	\$ 4,774,417	\$ 6,330,034	\$ 5,753,151	\$ 8,676,666	\$ 15,426,783	\$ 13,377,783	\$ 12,491,167
Traffic Control							
Traffic Timing Study	\$ -	\$ -	\$ 49,240	\$ -	\$ 96,000	\$ -	\$ -
Annual Traffic Signal Improvement Program	550,675	480,087	354,911	712,500	1,082,000	860,000	412,500
School Zone Flashing Signals	86,478	6,357	-	-	-	-	-
Total Traffic Control	\$ 637,153	\$ 486,444	\$ 404,151	\$ 712,500	\$ 1,178,000	\$ 860,000	\$ 412,500
Water Mains							
Annual Water Main Replacement Program	\$ 163,800	\$ 223,690	\$ 713,804	\$ 666,500	\$ 691,500	\$ 588,000	\$ 737,000
East 1st Street Rural Water Main Extension	56,020	582,122	-	-	-	-	-
Ash Tower Transmission Main	-	-	1,277,022	1,050,000	495,000	-	-
NW Booster Station	-	231,576	417,687	1,401,000	2,301,000	-	-
High Trestle Trail Transmission Main	-	-	-	-	-	-	137,500
NW 18th Street Water Main Extension	-	100,921	5,304	-	-	-	-
SE Magazine Road Water Main Improvements	-	-	21,500	477,500	297,500	257,500	-
Irvinedale Drive Transmission Main - Phase 1	-	-	-	1,612,500	1,625,000	1,400,000	-
NW State Street Water Main Improvements - Phase 1	-	-	-	45,000	62,500	62,500	-
Irvinedale Drive Transmission Main - Phase 2	-	-	-	125,000	142,500	1,485,000	1,372,500
Irvinedale Drive Transmission Main - Phase 3	-	-	-	-	-	62,500	750,000
Purchase Capacity in Saylorville Feeder Main	-	-	-	-	-	-	400,000

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
NW Tower Transmission Main	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Trestle Ridge Estates 24" Water Main	-	-	-	65,000	280,000	-	-
NW Irvinedale Drive Water Main -Trestle Ridge Estates to NE 36th Street	-	-	-	-	-	50,000	50,000
NW Irvinedale Drive Water Main Improvements	-	-	-	-	63,500	61,500	-
Total Water Mains	\$ 219,820	\$ 1,138,309	\$ 2,435,317	\$ 5,442,500	\$ 5,958,500	\$ 3,967,000	\$ 3,472,000
Water Towers/Storage							
Ash Water Tower Repair and Repaint	\$ -	\$ -	\$ 4,543	\$ 82,500	\$ 173,000	\$ -	\$ -
Aquifer Storage and Recover #1 Replacement	-	-	-	-	-	-	250,000
Concept & Site Study for Future NW Water Tower	-	-	500	187,500	290,000	-	-
SW Water Tower Interior Repaint	-	-	-	-	225,000	225,000	-
Total Water Towers/Storage	\$ -	\$ -	\$ 5,043	\$ 270,000	\$ 688,000	\$ 225,000	\$ 250,000
Total	\$ 12,576,996	\$ 15,810,333	\$ 21,757,853	\$ 43,334,166	\$ 53,997,683	\$ 41,179,883	\$ 24,534,167

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, CIP projects also necessitate the addition of new personnel required to staff or maintain new buildings. On the other hand, CIP projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2020 operating costs shown on the next page are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project/Description	2019-20 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Estimated Operating Cost
NE Delaware Avenue Pedestrian Bridge and Sidewalk	\$ 110,000	\$ -	\$ 250	\$ -	\$ 250
NE 54th Street Bridge Replacement and Trail Connection	775,000	-	-	-	-
NE Four Mile Drive RCB Culvert - Deer Creek	487,500	-	-	-	-
SW Des Moines Street - SW Prairie Trail Parkway to SW Magazine Road	2,365,000	-	2,000	4,000	6,000
SW Des Moines Street - SW Magazine Road to SW 11th Street	1,950,000	-	1,500	3,000	4,500
Ankeny Kirkendall Public Library	3,634,700	157,000	71,500	48,000	276,500
Former Library Renovation	4,519,400	-	-	-	-
Park Maintenance Facility Renovation	352,500	-	-	-	-
Community Entrance Signs	34,000	-	300	300	600
Senior Center	2,550,000	-	-	-	-
HVAC Replacement - City Hall	250,000	-	-	-	-
Art Center Foundation Repairs	72,500	-	-	-	-
Annual Park Development Program	350,000	-	-	-	-
Prairie Ridge Sports Complex - Drainage Improvements	40,000	-	-	-	-
Prairie Ridge Sports Complex - Tee Ball Field	77,000	-	2,500	-	2,500
Older Parks Renovation Plan	214,500	-	-	-	-
High Trestle Trail Trailhead and Parking Lot	65,000	-	1,500	-	1,500
Hawkeye Park Tennis Courts Replacement	380,000	-	-	-	-
Des Moines Street Corridor Parks Master Plan	20,000	-	-	-	-
Annual Sanitary Sewer Replacement Program	905,500	-	-	200	200
Deer Creek Trunk Sewer	1,142,500	-	-	-	-
NW Elm Lane Pipe Replacement	37,500	-	-	-	-
Street & Sidewalk Oversizing	75,000	-	-	-	-
Annual Sidewalk/Trail Construction Program	427,500	-	1,400	-	1,400
High Trestle Trail Extension - SW Ordinance Road to SE Oralabor Road	815,000	-	650	-	650
Annual Storm Sewer Replacement Program	310,000	-	(2,000)	-	(2,000)
Saylor Creek Tributary Channel Improvements	75,000	-	-	-	-
Wildflower Detention Basin Improvements	175,000	-	-	-	-
Tradition Park Detention Basin Flood Repair	235,000	-	(1,000)	-	(1,000)
North Creek Channel Flood Repair	105,000	-	(1,000)	-	(1,000)
Westwinds Channel Flood Repair	200,000	-	(1,000)	-	(1,000)
SW State Street Median Study	12,500	-	-	-	-
Annual PCC Street Patching Program	875,500	-	(24,000)	-	(24,000)
Annual Asphalt Street Resurfacing Program	187,500	-	(4,000)	-	(4,000)
Annual Pavement Preservation Program	250,000	-	(4,000)	-	(4,000)
Annual Street Replacement Program	1,197,500	-	(4,500)	-	(4,500)
SE Creekview Drive Drainage & Paving Improvements	512,500	-	(15,000)	-	(15,000)

Chapter 7 | Capital Projects Fund

Project/Description	2019-20 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Estimated Operating Cost
East 1st Street and I-35 Interchange Reconstruction	1,187,283	-	-	-	-
NE Delaware Avenue Reconstruction - NE 5 th Street to NE 18 th Street	50,000	-	-	-	-
South Ankeny Boulevard & SE Shurfine Drive/SW Prairie Trail Parkway Intersection	1,787,500	-	500	2,200	2,700
NW 18th Street Extension - NW Weigel Drive to NW Abbie Drive	235,000	-	-	-	-
West 1st Street Widening & Improvements - Phase 1	1,862,500	-	-	-	-
North Ankeny Boulevard Landscaping Improvements	240,000	-	-	-	-
South Ankeny Boulevard and SW Oralabor Road Safety Studies	35,000	-	-	-	-
SE Hulsizer Road Realignment	1,150,000	-	-	-	-
SW Oralabor Road and DMACC Boulevard Intersection	200,000	-	-	-	-
SE Four Mile Drive Asphalt Overlay	275,000	-	(5,000)	-	(5,000)
North Ankeny Boulevard and NE Georgetown Boulevard Intersection	262,500	-	-	300	300
SW State Street Paving Improvements	575,000	-	-	-	-
South Ankeny Boulevard & SW Magazine Road Safety Improvements	32,500	-	-	-	-
SE Crosswinds Drive/SE 77th Street Improvements	2,450,000	-	2,500	300	2,800
Annual Traffic Signal Improvement Program	860,000	-	-	1,100	1,100
Annual Water Main Replacement Program	588,000	-	-	500	500
SE Magazine Road Water Main Improvements	257,500	-	-	-	-
Irvinedale Drive Transmission Main - Phase 1	1,400,000	-	-	-	-
NW State Street Water Main Improvements - Phase 1	62,500	-	-	-	-
Irvinedale Drive Transmission Main - Phase 2	1,485,000	-	-	2,200	2,200
Irvinedale Drive Transmission Main - Phase 3	62,500	-	-	-	-
NW Irvinedale Drive Water Main - Trestle Ridge Estates to NE 36 th Street	50,000	-	-	250	250
NW Irvinedale Drive Water Main Improvements	61,500	-	-	-	-
SW Water Tower Interior Repaint	225,000	-	-	-	-
Total	\$ 41,179,883	\$ 157,000	\$ 23,100	\$ 62,350	\$ 242,450



Trust & Agency Fund

CHAPTER EIGHT

Contractor's Bonds Fund

Description of the Fund

The fund accounts for contractor's bonds held by the City. Contractors previously applied for a license to perform electrical, mechanical and plumbing work in the City and a bond was held to protect in the event of a lawsuit, failure of performance or failure to pay required fees.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

Monies accumulated in the contractor's bonds fund were from electrical, mechanical and plumbing licenses to perform work in the City. Statewide licensing is now mandatory and administered by the State of Iowa, with the Iowa Department of Public Safety administering electrical licensure and the Iowa Department of Public Health administering mechanical and plumbing licensure. Because of statewide licensing all bonds have been returned to contractors or turned over to the Great Iowa Treasure Hunt as unclaimed property.

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only.

Contractor's Bonds Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 46,017	\$ 46,017	\$ 46,017	\$ -	\$ -	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 46,017	\$ 46,017	\$ 46,017	\$ -	\$ -	\$ -	\$ -
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	46,017	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 46,017	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 46,017	\$ 46,017	\$ -	\$ -	\$ -	\$ -	\$ -





Internal Service Funds


CHAPTER NINE

Central Garage Fund

Description of the Fund

The fund accounts for the activities of the central garage, which is responsible for the repair and maintenance of the City's fleet and includes the operation of the fueling station. Parts are charged directly to user departments while personnel and overhead costs are allocated to each department based upon their respective share of repair activity each quarter.

Access to diesel fuel and unleaded gasoline is provided 24 hours a day for City vehicles, as well as the Ankeny Community School District on a cost reimbursement basis. Fuel is billed to user departments and the school district on an average cost per gallon rate.

Council Goal	Fund Goal	Indicator	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To maximize the availability, serviceability, safety, and appearance of the City's vehicles and equipment by providing scheduled maintenance, replacement and repairs.	% of vehicle and equipment maintenance and repair completed in-house	98%	98%	98%	98%	98%

Activities and Accomplishments

Recent Accomplishments

- Completed 98% of the maintenance and repairs for City vehicles and equipment with Central Garage mechanics. This reduced the time vehicles and equipment were out of service and reduced maintenance costs.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

Budgeted revenues for fiscal year 2020 are estimated to be \$1,360,445. Of which \$9,000 is from interest income, \$1,329,445 from user charges and \$22,000 from fuel tax refunds.

Expenditures of \$1,360,445 are budgeted for operating costs which includes \$791,000 for fuel, the fund's largest operating expense.

Estimated Ending Fund Balance

The ending fund balance for the central garage fund is expected to remain unchanged at \$428,273. Fund balance as a percentage of expenditures is 31.48% for fiscal year 2020, which is above the goal of maintaining a fund balance greater than 25%, similar to operating funds.

Looking Ahead to Fiscal Year 2021 and Beyond

No long-term financial plans have been developed.

Central Garage Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 334,177	\$ 385,990	\$ 419,075	\$ 419,075	\$ 428,273	\$ 428,273	\$ 428,273
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	493	541	605	500	5,000	9,000	9,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	797,469	855,425	926,980	1,060,908	1,177,823	1,329,445	1,388,766
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	27,448	22,939	22,876	20,000	22,000	22,000	22,000
Total Revenues	\$ 825,410	\$ 878,905	\$ 950,461	\$ 1,081,408	\$ 1,204,823	\$ 1,360,445	\$ 1,419,766
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,159,587	\$ 1,264,895	\$ 1,369,536	\$ 1,500,483	\$ 1,633,096	\$ 1,788,718	\$ 1,848,039
Expenditures:							
Personal Services	\$ 318,831	\$ 352,552	\$ 361,705	\$ 393,511	\$ 400,254	\$ 411,612	\$ 430,876
Contractual Services	26,645	22,785	33,194	24,397	24,069	64,333	24,390
Commodities	428,121	470,483	546,364	663,500	780,500	884,500	964,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 773,597	\$ 845,820	\$ 941,263	\$ 1,081,408	\$ 1,204,823	\$ 1,360,445	\$ 1,419,766
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 385,990	\$ 419,075	\$ 428,273	\$ 419,075	\$ 428,273	\$ 428,273	\$ 428,273


Activity: Central Garage		Department: Public Works			Program: Non-Program		
	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	493	541	605	500	5,000	9,000	9,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	797,469	855,425	926,980	1,060,908	1,177,823	1,329,445	1,388,766
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	27,448	22,939	22,876	20,000	22,000	22,000	22,000
Total Revenues	\$ 825,410	\$ 878,905	\$ 950,461	\$ 1,081,408	\$ 1,204,823	\$ 1,360,445	\$ 1,419,766
Expenditure Summary:							
Personal Services	\$ 318,831	\$ 352,552	\$ 361,705	\$ 393,511	\$ 400,254	\$ 411,612	\$ 430,876
Contractual Services	26,645	22,785	33,194	24,397	24,069	64,333	24,390
Commodities	428,121	470,483	546,364	663,500	780,500	884,500	964,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 773,597	\$ 845,820	\$ 941,263	\$ 1,081,408	\$ 1,204,823	\$ 1,360,445	\$ 1,419,766
Personnel Summary:							
Foreman	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mechanic	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Total Full Time Equivalents	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2018-19 Revised	2019-20 Budget	2020-21 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Risk Management Fund

Description of the Fund

The fund accounts for the City's risk management and insurance activities. Risk management activities include general liability, automobile liability, automobile physical damage, public officials' liability, police professional liability, property, inland marine, boiler and machinery and workers compensation. Additionally, other miscellaneous forms of insurance coverage and any extraordinary expenses related to litigation are included in the fund.

The risk management fund is used to allocate the cost of these activities to other funds and departments. Workers compensation costs are allocated using estimated payroll costs, workers compensation rates and work classifications. Other insurance costs are allocated using the estimated value of property within the budget activity.

Council Goal	Fund Goal	Indicators	CY2015 Actual	CY2016 Actual	CY2017 Actual	CY2018 Estimated	CY2019 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To provide risk management and loss control services	Number of risk management claims handled	20	20	19	30	20
		Days off due to work comp injuries	120	61	73	300	50
		Workers comp mod factor rating (<1.0 desired)	0.69	0.63	0.62	0.65	0.65
		Workers comp good experience bonus	0.82	0.82	0.80	0.80	0.80

Activities and Accomplishments

Recent Accomplishments

- General insurance renewal, resulted in premium savings of \$5,377.
- Workers compensation mod factor rating decreased to 0.62. An experience factor under 1.0 is desired.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

Revenues include \$16,000 from interest income, \$673,000 from FEMA following the June 30th extreme flash flooding event, \$1,035,000 from internal charges for general insurance and workers compensation and \$70,000 from miscellaneous revenues. Miscellaneous revenues vary annually based on the number of insurance claims and other reimbursements.

Expenditures include \$588,000 for workers compensation, \$1,161,000 for workers compensation medical services, legal services, insurance premiums, property and liability claims, unemployment claims and \$45,000 for vehicle replacement.

Estimated Ending Fund Balance

The projected ending fund balance of the risk management fund is budgeted to remain at \$949,104 for the fiscal year ending June 30, 2020.

Looking Ahead to Fiscal Year 2021 and Beyond

No long-term financial plans have been developed.


Risk Management Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 642,024	\$ 706,610	\$ 824,981	\$ 824,981	\$ 949,104	\$ 949,104	\$ 949,104
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	903	1,007	1,242	1,000	12,000	16,000	16,000
Intergovernmental	-	-	-	-	326,000	673,000	-
Service Charges	945,000	1,054,000	1,008,000	1,078,000	942,000	1,035,000	1,079,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	67,969	77,576	70,816	60,000	170,000	70,000	70,000
Total Revenues	\$ 1,013,872	\$ 1,132,583	\$ 1,080,058	\$ 1,139,000	\$ 1,450,000	\$ 1,794,000	\$ 1,165,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,655,896	\$ 1,839,193	\$ 1,905,039	\$ 1,963,981	\$ 2,399,104	\$ 2,743,104	\$ 2,114,104
Expenditures:							
Personal Services	\$ 541,488	\$ 505,330	\$ 548,981	\$ 599,000	\$ 560,000	\$ 588,000	\$ 618,000
Contractual Services	407,798	464,433	388,315	495,000	845,000	1,161,000	502,000
Commodities	-	-	1,000	-	-	-	-
Capital Outlay	-	44,449	17,639	45,000	45,000	45,000	45,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 949,286	\$ 1,014,212	\$ 955,935	\$ 1,139,000	\$ 1,450,000	\$ 1,794,000	\$ 1,165,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 706,610	\$ 824,981	\$ 949,104	\$ 824,981	\$ 949,104	\$ 949,104	\$ 949,104

Health Insurance Fund

Description of the Fund

The fund accounts for health, dental and vision insurance and wellness programs. The plan is funded by both employee and employer contributions and is administered as an internal service fund. Cash reserves are accumulated to pay medical and dental claims and the City has purchased stop-loss insurance to reduce its exposure to large losses.

Council Goal	Fund Goal	Indicators	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Estimated	FY2020 Projected
High Performing City Organization: Financially Sound, Providing Service Value 	To provide employees with affordable health insurance including medical, dental and vision coverage	Number of employees in the health plan	213	212	217	220	235
		Total amount of claims paid (in millions)	\$2.53	\$2.40	\$2.77	\$2.91	\$3.05
		Average claims paid per employee	\$11,857	\$11,322	\$12,750	\$13,205	\$12,980
	To administer the wellness program, helping our employees become knowledgeable health care consumers	Wellness plan participation	64%	66%	68%	69%	70%

Activities and Accomplishments

Recent Accomplishments

- Implemented health plan design changes (increased copays, deductibles and out of pocket expenses) to offset increased premiums.

Trends and Issues

- Rising health care and prescription drug costs.
- A high-deductible health plan with a Health Savings Account (HSA) will be offered to employees as an additional option for health care coverage, beginning July 1, 2019.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

Revenues total \$4,877,000 and include \$72,000 from interest income and \$4,805,000 from health insurance contributions (employee, employer and retiree).

Expenditures total \$4,588,000, of which \$4,578,000 is projected for health, dental and vision claims. Other expenditures include fees related to the Affordable Care Act and the Employee Wellness Program. The Employee Wellness Program offers fitness allowances and incentives, flu shots, biometric screenings, high risk services and lunch and learn events meant to reduce the cost of health insurance claims.

Employees contribute 10% of health insurance premiums, a reduction of 2% may be earned for meeting the Employee Wellness Program participation requirements.

Estimated Ending Fund Balance

The projected ending fund balance of the health insurance fund at June 30, 2020, is \$3,802,533, an increase of 8.23%. The fund balance is reserved for future claims.

Looking Ahead to Fiscal Year 2021 and Beyond

No long-term financial plans have been developed.

Health Insurance Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 1,936,622	\$ 2,006,694	\$ 2,453,708	\$ 2,580,708	\$ 3,238,533	\$ 3,513,533	\$ 3,802,533
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	2,962	3,636	4,267	4,000	49,000	72,000	72,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,046,093	3,291,497	4,056,408	4,111,000	4,576,000	4,805,000	5,046,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	14,035	82,625	363,213	-	19,000	-	-
Total Revenues	\$ 3,063,090	\$ 3,377,758	\$ 4,423,888	\$ 4,115,000	\$ 4,644,000	\$ 4,877,000	\$ 5,118,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 4,999,712	\$ 5,384,452	\$ 6,877,596	\$ 6,695,708	\$ 7,882,533	\$ 8,390,533	\$ 8,920,533
Expenditures:							
Personal Services	\$ 5,508	\$ 5,449	\$ 5,619	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Contractual Services	2,987,510	2,924,763	3,632,302	4,048,000	4,359,000	4,578,000	4,809,000
Commodities	-	532	1,142	2,000	2,000	2,000	2,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,993,018	\$ 2,930,744	\$ 3,639,063	\$ 4,058,000	\$ 4,369,000	\$ 4,588,000	\$ 4,819,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 2,006,694	\$ 2,453,708	\$ 3,238,533	\$ 2,637,708	\$ 3,513,533	\$ 3,802,533	\$ 4,101,533

Sustainability Revolving Loan Fund

Description of the Fund

The fund provides no-interest loans for energy efficiency projects such as energy-efficient building retrofits and commissioning; the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles for the City's fleet; and other modest energy-efficiency improvement projects.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The revolving loan fund was created in fiscal year 2011 with \$20,000 obtained through a U.S. Department of Energy – Energy Efficiency and Conservation Block Grant (EECBG) designated to pay the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles. An additional \$25,279 was transferred to the revolving loan fund during fiscal year 2012 from other energy efficiency projects.

To date, the grant has been used to offset the cost to purchase six hybrid vehicles in police, planning and building, parks and recreation, public works and municipal utilities departments. In addition, funds were used to purchase four solar trash compactors for use at various parks and recreation facilities to educate the public on energy efficiency initiatives.

For fiscal year 2020, the revolving loan fund is projected to receive \$400 in interest income and \$3,101 from loan repayments as detailed in the Sustainability Revolving Loan Fund Summary – By Program and Activity. There are no planned expenditures for fiscal year 2020.

Sustainability Revolving Loan Fund Summary – By Program and Activity

		2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
		Actual	Actual	Actual	Revised	Budget	Projected
Police Support	2011 Ford Fusion FWD Hybrid	\$ 773	\$ 773	\$ 773	\$ 773	\$ 773	\$ 773
Code Enforcement	2016 Ford Fusion FWD Hybrid	-	717	717	717	717	717
Park Administration	2011 Ford Fusion FWD Hybrid	619	619	619	619	619	619
Sewer Administration	2012 Ford Fusion FWD Hybrid	992	992	992	992	992	-
		<u>\$2,383</u>	<u>\$3,101</u>	<u>\$3,101</u>	<u>\$ 3,101</u>	<u>\$ 3,101</u>	<u>\$ 2,109</u>

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2020 is \$24,949, an increase of \$3,501 from the revised fiscal year 2019 budget.

Looking Ahead to Fiscal Year 2021 and Beyond

Future energy efficiency projects will be evaluated as the fund is replenished.

Sustainability Revolving Loan Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 13,798	\$ 16,202	\$ 15,023	\$ 18,124	\$ 18,147	\$ 21,448	\$ 24,949
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	21	20	23	-	200	400	400
Intergovernmental	-	-	-	-	-	-	-
Service Charges	2,383	3,101	3,101	3,101	3,101	3,101	2,109
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 2,404	\$ 3,121	\$ 3,124	\$ 3,101	\$ 3,301	\$ 3,501	\$ 2,509
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 16,202	\$ 19,323	\$ 18,147	\$ 21,225	\$ 21,448	\$ 24,949	\$ 27,458
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	4,300	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 4,300	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 16,202	\$ 15,023	\$ 18,147	\$ 21,225	\$ 21,448	\$ 24,949	\$ 27,458

Economic Development Revolving Loan Fund

Description of the Fund

The fund provides capital to retain or expand employment, expand the tax base and encourage new business investment in the community. Eligible projects include inventory, machinery and equipment, building or land purchases, building renovations or expansions and working capital.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The City Council has approved development agreements with Accelerated Ag Technologies, Chamness Biodegradables, Moeller Engineering, Pratum and WCEC Industrial Services. These agreements provide direct financial assistance in the form of a five-year loan with 50% repayable and 50% forgivable over the term of the loan.

Total budgeted revenues for fiscal year 2020 are \$55,550, of which \$3,000 is interest income, \$33,000 is from the tax increment financing fund for the forgivable loan repayments related to Accelerated Ag Technologies and Chamness Biodegradables and \$19,550 for the repayable loan payments as detailed in the Economic Development Revolving Loan Fund Summary – Repayment Schedule. There are no planned expenditures for fiscal year 2020.

Economic Development Revolving Loan Fund Summary – Repayment Schedule

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Revised	2019-20 Budget	2020-21 Projected
Accelerated Ag Technologies	\$ -	\$ -	\$ -	\$ 2,400	\$ 2,400	\$ 2,400
Accelerated Ag Technologies	-	-	-	-	2,600	2,600
Chamness Biodegradables	-	-	-	-	4,000	4,000
Moeller Engineering	-	-	1,600	1,600	1,600	1,600
Pratum	-	-	-	-	3,450	3,450
WCEC Industrial Services	-	-	-	11,000	5,500	5,500
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,600</u>	<u>\$ 15,000</u>	<u>\$ 19,550</u>	<u>\$ 19,550</u>

Estimated Ending Fund Balance

The fund balance is projected to be \$205,554 at fiscal year ending June 30, 2020.

Looking Ahead to Fiscal Year 2021 and Beyond

No long-term financial plans have been developed.

Economic Development Revolving Loan Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 208,078	\$ 211,561	\$ 253,872	\$ 175,272	\$ 204,254	\$ 150,004	\$ 205,554
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	198	311	282	300	2,000	3,000	3,000
Intergovernmental	-	50,000	27,500	29,250	29,250	33,000	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	103,285	-	1,600	12,950	15,000	19,550	19,550
Total Revenues	\$ 103,483	\$ 50,311	\$ 29,382	\$ 42,500	\$ 46,250	\$ 55,550	\$ 22,550
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 311,561	\$ 261,872	\$ 283,254	\$ 217,772	\$ 250,504	\$ 205,554	\$ 228,104
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	100,000	8,000	79,000	-	100,500	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 100,000	\$ 8,000	\$ 79,000	\$ -	\$ 100,500	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 211,561	\$ 253,872	\$ 204,254	\$ 217,772	\$ 150,004	\$ 205,554	\$ 228,104

Equipment Reserve Fund

Description of the Fund

The fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year.

Financial Highlights of the Fiscal Year 2019 and 2020 Budgets

The equipment reserve fund is projected to receive \$168,817 in revenues for fiscal year 2020. Of those revenues \$144,817 will come from reserve payments as detailed in the Equipment Reserve Fund Summary – By Program and Activity. The remaining \$24,000 of revenues will be received from interest income.

Equipment Reserve Fund Summary – By Program and Activity

		2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Revised	2019-20 Budget	2020-21 Projected
FY 11 Equipment Reserve Program							
Police Operations	Patrol cars (5)	\$ 21,652	\$ -	\$ -	\$ -	\$ -	\$ -
Park Maintenance	Out-front mower & snow removal equipment	3,414	-	-	-	-	-
Roadway Maintenance	3/4 ton truck & snow plow hitch	2,724	-	-	-	-	-
Snow and Ice Control	Single axle dump trucks (2)	30,344	-	-	-	-	-
Golf Course Maintenance	Tractor & rough mower	4,966	-	-	-	-	-
FY 12 Equipment Reserve Program							
Police Operations	Patrol cars (5)	47,001	23,500	-	-	-	-
Library	RFID software & Polaris integrated library system	23,877	11,939	-	-	-	-
Roadway Maintenance	88" rear & side flail mower & boom mower	11,289	5,645	-	-	-	-
Snow and Ice Control	Single & tandem axle dump truck	78,827	39,413	-	-	-	-
Traffic Safety	Single axle truck w/ aerial lift	21,747	10,874	-	-	-	-
Golf Course Maintenance	Fairway mower	8,587	4,293	-	-	-	-
FY 13 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower & greens mower	13,584	13,584	6,792	-	-	-
FY 14 Equipment Reserve Program							
Information Technology	Permit software	36,576	44,548	44,548	22,274	-	-
Golf Course Pro Shop	Golf carts (73)	70,275	70,275	70,275	35,137	-	-
Golf Course Maintenance	Utility vehicles (2)	5,991	5,991	5,991	2,996	-	-
FY 16 Equipment Reserve Program							
Golf Course Pro Shop	Utility vehicle w/ range picker	721	1,443	1,443	1,443	1,443	721
FY 17 Equipment Reserve Program							
Street Cleaning	Street sweeper	-	25,584	51,169	51,169	51,169	51,169
Golf Course Maintenance	Greens mower	-	3,210	6,420	6,420	6,420	6,420
FY 18 Equipment Reserve Program							
Information Technology	Phone system	-	-	8,857	17,713	17,713	17,713
Golf Course Pro Shop	Golf carts (72)	-	-	26,385	52,771	52,771	52,771
Golf Course Maintenance	Grounds master mower	-	-	3,082	6,163	6,163	6,163
FY 19 Equipment Reserve Program							
Golf Course Maintenance	Tee mower	-	-	-	2,990	5,980	5,980
FY 20 Equipment Reserve Program							
Golf Course Maintenance	Greens mower	-	-	-	-	3,159	6,318
FY 21 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower	-	-	-	-	-	5,850
		<u>\$ 381,575</u>	<u>\$ 260,299</u>	<u>\$ 224,961</u>	<u>\$ 199,076</u>	<u>\$ 144,817</u>	<u>\$ 153,105</u>

Expenditures for the fiscal year 2020 equipment reserve program total \$29,523. The planned purchases are detailed in the Equipment Reserve Fund Purchases and Repayment Schedule Summary tables below.

Equipment Reserve Fund Purchases

Budget Activity	Description	Budget
Golf Course Maintenance	Greens Mower	\$ 29,523
Total FY 2020 Program Purchases		\$ 29,523

Repayment Schedule Summary

Fiscal Year	Department	Principal	Interest	Total
2020	Golf Course Maintenance	\$ 2,790	\$ 369	\$ 3,159
2021	Golf Course Maintenance	5,685	633	6,318
2022	Golf Course Maintenance	5,828	490	6,318
2023	Golf Course Maintenance	5,975	343	6,318
2024	Golf Course Maintenance	6,125	193	6,318
2025	Golf Course Maintenance	3,120	39	3,159
Total Cost of FY 2020 Program		\$ 29,523	\$ 2,068	\$ 31,591

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2020 is \$2,224,847, an increase of \$139,294 from the revised fiscal year 2019 budget.

Looking Ahead to Fiscal Year 2021 and Beyond

Due to financial flexibility in recent years, equipment purchases, primarily from the general fund and road use tax fund, have been purchased without loans from the equipment reserve fund.

Equipment Reserve Fund Summary

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 Revised	2019-20 Budget	2020-21 Projected
Cash Balance, July 1	\$ 1,691,287	\$ 2,029,828	\$ 2,020,013	\$ 1,874,360	\$ 1,890,418	\$ 2,085,553	\$ 2,224,847
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,145	2,283	3,600	3,000	24,000	24,000	24,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	381,575	260,299	224,961	203,020	199,076	144,817	153,105
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	500	-	-	-	-	-	-
Total Revenues	\$ 383,220	\$ 262,582	\$ 228,561	\$ 206,020	\$ 223,076	\$ 168,817	\$ 177,105
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,074,507	\$ 2,292,410	\$ 2,248,574	\$ 2,080,380	\$ 2,113,494	\$ 2,254,370	\$ 2,401,952
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	44,679	272,397	358,156	27,941	27,941	29,523	54,671
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 44,679	\$ 272,397	\$ 358,156	\$ 27,941	\$ 27,941	\$ 29,523	\$ 54,671
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 2,029,828</u>	<u>\$ 2,020,013</u>	<u>\$ 1,890,418</u>	<u>\$ 2,052,439</u>	<u>\$ 2,085,553</u>	<u>\$ 2,224,847</u>	<u>\$ 2,347,281</u>



Supplemental Information

CHAPTER TEN

State Budget Forms

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

Resolution No.: 2019-100

The City of: Ankeny

County Name: POLK

Date Budget Adopted: 3/11/2019

(Date) xx/xx/xx

The below signed certifies that the City Council, on the date stated above, law fully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(515) 965-6400

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2018 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

3,549,932,642

2b

Without Gas & Electric

3,522,690,407

54,598

DEBT SERVICE

3a

3,842,245,193

3b

3,815,002,958

Ag Land

4a

4,062,120

TAXES LEVIED

			(A)			(B)			(C)
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement		Property Taxes Levied		Rate		
384.1	8.10000	Regular General levy	5	21,654,589	21,488,411	43	6.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0		
12(11)	Armt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	532,490	528,404	49	0.15000		
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0		
12(17)	Armt Nec	Liability, property & self insurance costs	14		0	52	0		
12(21)	Armt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0		
12(2)	0.81000	Memorial Building	16		0	54	0		
12(3)	0.13500	Symphony Orchestra	17		0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0		
12(5)	As Voted	County Bridge	19		0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0		
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0		
12(18)	1.00000	City Emergency Medical District	463		0	466	0		
12(20)	0.27000	Support Public Library	23		0	61	0		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0		
Total General Fund Regular Levies (5 thru 24)			25	22,187,079	22,016,815				
384.1	3.00375	Ag Land	26	12,202	12,202	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	22,199,281	22,029,017	Do Not Add			
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0		
384.6	Armt Nec	Police & Fire Retirement	29	2,129,960	2,113,614	0.60000			
	Armt Nec	FICA & IPERS (if general fund at levy limit)	30		0				
Rules	Armt Nec	Other Employee Benefits	31		0				
Total Employee Benefit Levies (29,30,31)			32	2,129,960	2,113,614	65	0.60000		
Sub Total Special Revenue Levies (28+32)			33	2,129,960	2,113,614				
Valuation									
386	As Req	With Gas & Elec Without Gas & Elec							
	SSMID 1 (A)	(B)	34		0	66	0		
	SSMID 2 (A)	(B)	35		0	67	0		
	SSMID 3 (A)	(B)	36		0	68	0		
	SSMID 4 (A)	(B)	37		0	69	0		
	SSMID 5 (A)	(B)	555		0	565	0		
	SSMID 6 (A)	(B)	556		0	566	0		
	SSMID 7 (A)	(B)	1177		0	###	0		
	SSMID 8 (A)	(B)	1185		0	###	0		
Total Special Revenue Levies			39	2,129,960	2,113,614				
384.4	Armt Nec	Debt Service Levy 76.10(6)	40	13,447,859	13,352,510	70	3.50000		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0		
Total Property Taxes (27+39+40+41)			42	37,777,100	37,495,141	72	10.35000		

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Ankeny

	(A) Commercial - Non-TIF	(B) Commercial - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1 Taxable	689,692,370	120,902,359	154,402,651	49,511,285
2 100% Assessed	779,758,451	120,902,359	177,059,755	49,511,285

REPLACEMENT \$		FILLS TO:
3 General Fund	\$598,842	REVENUES, LINE 18, COL (C)
4 Special Fund	\$57,489	REVENUES, LINE 18, COL (D)
5 Debt Fund	\$335,351	REVENUES, LINE 18, COL (F)
6 Capital Reserve Fund	\$0	REVENUES, LINE 18, COL (G)

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2017-2018, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an estimation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

90%

89%

88%

87%

86%

85%

84%

* Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.

	(A) General	(B) Special Revenue	(C) TIF Sp. Revenue	(D) Debt Service	(E) Capital Projects	(F) Proprietary
Other State Grants & Reimbursements	18 \$27,300				\$3,025,000	

Fund Balance Worksheet for City of

Ankeny

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2018										
Beginning Fund Balance July 1	(pg 5, line 134) *	17,961,636	9,297,969	1,569,828	3,192,557	37,036,144	0	69,058,134	23,745,642	92,803,776
Actual Revenues Except Beg Bal	(pg 5, line 132) *	33,736,004	16,354,763	7,945,059	24,123,225	44,488,384	0	126,647,435	33,098,585	159,746,020
Actual Expenditures Except End Bal	(pg 12, line 259) *	31,941,907	14,668,297	7,676,433	24,916,604	21,893,158	0	101,096,399	31,286,343	132,382,742
Ending Fund Balance June 30	(pg 12, line 270) *	19,755,733	10,984,435	1,838,454	2,399,178	59,631,370	0	94,609,170	25,557,884	120,167,054
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2019										
Beginning Fund Balance	5	19,755,733	10,984,435	1,838,454	2,399,178	59,631,370	0	94,609,170	25,557,884	120,167,054
Re-Est Revenues	6	34,702,430	10,645,246	7,043,157	21,499,993	43,342,884	0	117,233,710	34,045,600	151,279,310
Re-Est Expenditures	7	37,287,440	11,402,676	7,395,292	21,808,417	54,177,683	0	132,071,508	31,794,741	163,866,249
Ending Fund Balance	8	17,170,723	10,227,005	1,486,319	2,090,754	48,796,571	0	79,771,372	27,808,743	107,580,115
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2020										
Beginning Fund Balance	9	17,170,723	10,227,005	1,486,319	2,090,754	48,796,571	0	79,771,372	27,808,743	107,580,115
Revenues	10	36,007,083	18,021,548	8,814,913	22,539,346	27,480,489	0	112,863,379	34,819,820	147,683,199
Expenditures	11	36,247,719	11,932,794	8,497,554	22,721,368	41,717,776	0	121,117,211	32,818,574	153,935,785
Ending Fund Balance	12	16,930,087	16,315,759	1,803,678	1,908,732	34,559,284	0	71,517,540	29,809,989	101,327,529

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

2018

** The remaining two sections are filled in by the software once ALL worksheets are completed.

IF THE CITY HAS AN ACTIVE TIF, enter the Beginning Fund Balance for the TIF Special Revenue Fund for the ACTUAL YEAR.

AN ACTIVE TIF IS ONE FOR WHICH YOU ARE CERTIFYING DEBT TO THE COUNTY AUDITOR AND RECEIVING ANNUAL TIF REVENUES IF GENERATED.

Form EMC

CITY OF Ankeny

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	27,299	27,090
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2018	27,299	27,090

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2020

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2020	2019	2018
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	9,395,516	2,111,897						11,507,413	10,778,948	8,828,653
Jail	2								0	0	0
Emergency Management	3	110,799							110,799	50,799	48,049
Flood Control	4								0	0	0
Fire Department	5	3,952,155	8,000						3,960,155	3,677,328	2,549,683
Ambulance	6	3,894,159							3,894,159	4,278,870	2,960,913
Building Inspections	7	1,516,901							1,516,901	1,479,378	1,336,123
Miscellaneous Protective Services	8	105,863							105,863	105,794	95,992
Animal Control	9	16,600							16,600	15,300	6,543
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	18,991,993	2,119,897				0		21,111,890	20,386,417	15,825,956
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		3,886,107						3,886,107	3,933,392	3,093,739
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		692,000						692,000	668,000	626,642
Traffic Control and Safety	15		569,243						569,243	567,532	477,087
Snow Removal	16		1,076,728						1,076,728	442,811	557,850
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	546,862							546,862	508,915	442,828
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	546,862	6,224,078				0		6,770,940	6,120,650	5,198,146
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	29,000							29,000	25,000	13,545
TOTAL (lines 23 - 29)	30	29,000	0				0		29,000	25,000	13,545
CULTURE & RECREATION											
Library Services	31	2,064,075	20,000						2,084,075	1,666,108	1,532,407
Museum, Band and Theater	32								0	0	0
Parks	33	1,767,466	27,200						1,794,666	1,714,998	1,481,082
Recreation	34	1,707,119	7,000						1,714,119	1,735,706	1,502,735
Cemetery	35	600							600	600	600
Community Center, Zoo, & Marina	36	58,850							58,850	68,350	47,126
Other Culture and Recreation	37	2,190,096							2,190,096	2,091,157	1,944,234
TOTAL (lines 31 - 37)	38	7,788,206	54,200				0		7,842,406	7,276,919	6,508,184

Form 631A P2

CITY OF Ankeny

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2020

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2020	2019	2018
									(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	328,073							328,073	409,556	297,771
Housing and Urban Renewal	41	12,737							12,737	28,512	7,294
Planning & Zoning	42	906,016							906,016	962,872	771,781
Other Com & Econ Development	43	712,960	12,000	1,830,936					2,555,896	2,072,296	1,738,152
TOTAL (lines 39 - 44)	45	1,959,786	12,000	1,830,936			0		3,802,722	3,473,236	2,814,998
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,102,473							1,102,473	1,082,062	957,927
Clerk, Treasurer, & Finance Adm.	47	972,548							972,548	883,179	797,122
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	82,375							82,375	205,011	62,120
Tort Liability	51								0	0	0
Other General Government	52	1,934,476							1,934,476	1,690,331	1,485,930
TOTAL (lines 46 - 52)	53	4,091,872	0	0			0		4,091,872	3,860,583	3,303,099
DEBT SERVICE											
Gov Capital Projects	55			33,000	22,721,368				22,754,368	21,837,667	24,944,104
TIF Capital Projects	56					33,519,883			33,519,883	43,975,683	16,361,520
TOTAL CAPITAL PROJECTS	57	0	0	0		41,359,883	0		41,359,883	54,177,683	21,892,308
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	33,407,719	8,410,175	1,863,936	22,721,368	41,359,883	0		107,763,081	117,158,155	80,500,340
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							9,970,733	9,970,733	9,116,789	7,413,120
Sewer Utility	60							10,599,283	10,599,283	10,089,096	9,288,103
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	6,543
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							703,554	703,554	729,627	504,497
Other Business Type (city hosp., ISF, parking, etc.)	69							2,767,157	2,767,157	2,587,351	2,250,241
Enterprise DEBT SERVICE	70							5,021,852	5,021,852	4,738,035	3,739,377
Enterprise CAPITAL PROJECTS	71							0	0	0	280,185
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							29,062,579	29,062,579	27,260,898	23,482,066
TOTAL ALL EXPENDITURES (lines 58+74)	74	33,407,719	8,410,175	1,863,936	22,721,368	41,359,883	0	29,062,579	136,825,660	144,419,053	103,982,406
Regular Transfers Out	75	2,840,000	3,522,619			357,893		3,755,995	10,476,507	13,579,351	22,033,234
Internal TIF Loan / Repayment Transfers Out	76			6,633,618					6,633,618	5,867,845	6,367,102
Total ALL Transfers Out	77	2,840,000	3,522,619	6,633,618	0	357,893	0	3,755,995	17,110,125	19,447,196	28,400,336
Total Expenditures & Fund Transfers Out (lines 75+78)	78	36,247,719	11,932,794	8,497,554	22,721,368	41,717,776	0	32,818,574	153,935,785	163,866,249	132,382,742
Ending Fund Balance June 30	79	16,930,087	16,315,759	1,803,678	1,908,732	34,559,284	0	29,809,989	101,327,529	107,580,115	120,167,054

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF

Ankeny

Department of Management

The last two columns will fill in
once the Re-Est forms are
completed

REVENUES DETAIL

Fiscal Year Ending

2020

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	22,029,017	2,113,614		13,352,510	0			37,495,141	36,042,246	34,046,760
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	22,029,017	2,113,614		13,352,510	0			37,495,141	36,042,246	34,046,760
Delinquent Property Taxes	4								0	0	350
TIF Revenues	5			8,728,913					8,728,913	6,978,157	7,937,674
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	170,264	16,346		95,349	0			281,959	297,553	327,236
Utility franchise tax (Iowa Code Chapter 364.2)	7	1,531,000							1,531,000	1,524,000	1,514,960
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	16,300	1,000		9,000				26,300	26,300	27,777
Hotel/Motel Taxes	11	1,474,000							1,474,000	1,431,000	1,389,024
Other Local Option Taxes	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,191,564	17,346		104,349	0			3,313,259	3,278,853	3,258,997
Licenses & Permits	14	1,520,400						10,000	1,530,400	1,686,400	2,080,766
Use of Money & Property	15	1,519,849	28,700	86,000	120,000	800,000		245,382	2,799,931	2,031,949	1,265,090
Intergovernmental:											
Federal Grants & Reimbursements	16	131,982	36,162			1,052,500			1,220,644	193,000	2,715,768
Road Use Taxes	17		6,633,657						6,633,657	6,660,956	6,966,167
Other State Grants & Reimbursements	18	626,142	57,489	0	335,351	3,025,000		0	4,043,982	3,156,835	1,164,972
Local Grants & Reimbursements	19	649,000	28,051						677,051	1,263,603	563,937
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,407,124	6,755,359	0	335,351	4,077,500		0	12,575,334	11,274,394	11,410,844
Charges for Fees & Service:											
Water Utility	21							12,924,403	12,924,403	12,167,303	11,621,091
Sewer Utility	22							15,186,242	15,186,242	15,040,537	15,150,142
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							2,262,793	2,262,793	2,233,260	2,011,489
Other Fees & Charges for Service	33	3,514,311	21,000					2,037,000	5,572,311	5,233,946	5,525,054
Subtotal - Charges for Service (lines 21 thru 33)	34	3,514,311	21,000		0	0	0	32,410,438	35,945,749	34,675,046	34,307,776
Special Assessments	35	1,000						1,000	1,000	1,800	79,988
Miscellaneous	36	681,818	9,085,529			2,075,000		2,136,000	13,978,347	6,151,269	10,479,470
Other Financing Sources:											
Regular Operating Transfers In	37	2,142,000			1,993,518	6,322,989		18,000	10,476,507	13,579,351	22,033,234
Internal TIF Loan Transfers In	38				6,633,618				6,633,618	5,867,845	6,367,102
Subtotal ALL Operating Transfers In	39	2,142,000	0	0	8,627,136	6,322,989	0	18,000	17,110,125	19,447,196	28,400,336
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					14,205,000			14,205,000	29,712,000	25,740,669
Proceeds of Capital Asset Sales	41								0	0	737,300
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,142,000	0	0	8,627,136	20,527,989	0	18,000	31,315,125	49,159,196	54,878,305
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	36,007,083	18,021,548	8,814,913	22,539,346	27,480,489	0	34,819,820	147,683,199	151,279,310	159,746,020
Beginning Fund Balance July 1	44	17,170,723	10,227,005	1,486,319	2,090,754	48,796,571	0	27,808,743	107,580,115	120,167,054	92,803,776
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	53,177,806	28,248,553	10,301,232	24,630,100	76,277,060	0	62,628,563	255,263,314	271,446,364	252,549,796

Form 635.2A

CITY OF Ankeny
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2020

Department of Management

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	22,029,017	2,113,614		13,352,510	0			37,495,141	36,042,246	34,046,760
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	22,029,017	2,113,614		13,352,510	0			37,495,141	36,042,246	34,046,760
Delinquent Property Taxes	4	0	0		0	0			0	0	350
TIF Revenues	5			8,728,913					8,728,913	6,978,157	7,937,674
Other City Taxes	6	3,191,564	17,346		104,349	0			3,313,259	3,278,853	3,258,997
Licenses & Permits	7	1,520,400	0					10,000	1,530,400	1,686,400	2,080,766
Use of Money and Property	8	1,519,849	28,700	86,000	120,000	800,000	0	245,382	2,799,931	2,031,949	1,265,090
Intergovernmental	9	1,407,124	6,755,359	0	335,351	4,077,500		0	12,575,334	11,274,394	11,410,844
Charges for Fees & Service	10	3,514,311	21,000		0	0	0	32,410,438	35,945,749	34,675,046	34,307,776
Special Assessments	11	1,000	0		0	0		0	1,000	1,800	79,988
Miscellaneous	12	681,818	9,085,529		0	2,075,000	0	2,136,000	13,978,347	6,151,269	10,479,470
Sub-Total Revenues	13	33,865,083	18,021,548	8,814,913	13,912,210	6,952,500	0	34,801,820	116,368,074	102,120,114	104,867,715
Other Financing Sources:											
Total Transfers In	14	2,142,000	0	0	8,627,136	6,322,989	0	18,000	17,110,125	19,447,196	28,400,336
Proceeds of Debt	15	0	0	0	0	14,205,000		0	14,205,000	29,712,000	25,740,669
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	737,300
Total Revenues and Other Sources	17	36,007,083	18,021,548	8,814,913	22,539,346	27,480,489	0	34,819,820	147,683,199	151,279,310	159,746,020
Expenditures & Other Financing Uses											
Public Safety	18	18,991,993	2,119,897	0			0		21,111,890	20,386,417	15,825,956
Public Works	19	546,862	6,224,078	0			0		6,770,940	6,120,650	5,198,146
Health and Social Services	20	29,000	0	0			0		29,000	25,000	13,545
Culture and Recreation	21	7,788,206	54,200	0			0		7,842,406	7,276,919	6,508,184
Community and Economic Development	22	1,959,786	12,000	1,830,936			0		3,802,722	3,473,236	2,814,998
General Government	23	4,091,872	0	0			0		4,091,872	3,860,583	3,303,099
Debt Service	24	0	0	33,000	22,721,368		0		22,754,368	21,837,667	24,944,104
Capital Projects	25	0	0	0		41,359,883	0		41,359,883	54,177,683	21,892,308
Total Government Activities Expenditures	26	33,407,719	8,410,175	1,863,936	22,721,368	41,359,883	0		107,763,081	117,158,155	80,500,340
Business Type Proprietary: Enterprise & ISF	27							29,062,579	29,062,579	27,260,898	23,482,066
Total Gov & Bus Type Expenditures	28	33,407,719	8,410,175	1,863,936	22,721,368	41,359,883	0	29,062,579	136,825,660	144,419,053	103,982,406
Total Transfers Out	29	2,840,000	3,522,619	6,633,618	0	357,893	0	3,755,995	17,110,125	19,447,196	28,400,336
Total ALL Expenditures/Fund Transfers Out	30	36,247,719	11,932,794	8,497,554	22,721,368	41,717,776	0	32,818,574	153,935,785	163,866,249	132,382,742
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-240,636	6,088,754	317,359	-182,022	-14,237,287	0	2,001,246	-6,252,586	-12,586,939	27,363,278
Beginning Fund Balance July 1	33	17,170,723	10,227,005	1,486,319	2,090,754	48,796,571	0	27,808,743	107,580,115	120,167,054	92,803,776
Ending Fund Balance June 30	34	16,930,087	16,315,759	1,803,678	1,908,732	34,559,284	0	29,809,989	101,327,529	107,580,115	120,167,054

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

City Name: AnkenyFiscal Year
2020

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./ Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2001 Water Capital Loan Notes	908,000	NON - GO	N/A	2001-251	57,000	2,030	290	59,320	59,320	0
(2) 2010C General Obligation Refunding Bonds	7,920,000	GO	05/24/10	2010-124	635,000	41,131	500	676,631	113,213	563,418
(3) 2011A General Obligation Refunding Bonds	13,250,000	GO	05/19/11	2011-168	1,525,000	113,350	500	1,638,850	596,778	1,042,072
(4) 2012A Sewer Revenue Bonds	2,965,000	NON - GO	N/A	2012-093	150,000	66,681	500	217,181	217,181	0
(5) 2012B General Obligation Refunding Bonds	11,160,000	GO	05/23/12	2012-173	760,000	168,338	500	928,838	574,000	354,838
(6) 2013A General Obligation Refunding Bonds	18,730,000	GO	05/23/13	2013-173	1,220,000	375,850	500	1,596,350	1,066,830	529,520
(7) 2013B General Obligation Bonds	12,970,000	GO	05/23/13	2013-175	875,000	262,650	500	1,138,150	741,450	396,700
(8) 2014A General Obligation Refunding Bonds	14,885,000	GO	05/14/14	2014-218	920,000	354,106	500	1,274,606	644,187	630,419
(9) 2014B General Obligation Bonds	12,345,000	GO	05/14/14	2014-220	770,000	358,650	500	1,129,150	112,450	1,016,700
(10) 2014C Sewer Revenue Bonds	2,315,000	NON - GO	N/A	2014-182	205,000	44,300	500	249,800	249,800	0
(11) 2014D Water Revenue Refunding Bonds	1,890,000	NON - GO	N/A	2014-184	215,000	24,850	500	240,350	240,350	0
(12) 2014E Water Revenue Refunding Bonds	6,000,000	NON - GO	N/A	2014-187	495,000	120,794	500	616,294	616,294	0
(13) 2014F Sewer Revenue Refunding Bonds	4,805,000	NON - GO	N/A	2014-189	345,000	103,788	500	449,288	449,288	0
(14) 2014G General Obligation Refunding Capital Loan Notes	22,450,000	GO	12/08/14	2014-469	1,210,000	661,838	500	1,872,338	0	1,872,338
(15) 2015A General Obligation Bonds	7,750,000	GO	05/13/15	2015-237	660,000	151,594	500	812,094	393,331	418,763
(16) 2015B General Obligation Annual Appropriation UR Bonds	2,200,000	GO	05/13/15	2015-239	245,000	45,650	500	291,150	290,650	500
(17) 2016A General Obligation Refunding Bonds	13,090,000	GO	03/25/16	2016-107	1,155,000	190,700	500	1,346,200	1,013,336	332,864
(18) 2016B General Obligation Bonds	13,000,000	GO	05/11/16	2016-173	810,000	127,625	500	938,125	405,175	532,950
(19) 2017A General Obligation Bonds	11,675,000	GO	05/22/17	2017-212	1,000,000	336,831	500	1,337,331	786,444	550,887
(20) 2017B Water Revenue Bonds	1,605,000	NON - GO	N/A	2017-214	115,000	47,069	500	162,569	162,569	0
(21) 2018A General Obligation Bonds	17,970,000	GO	05/16/18	2018-236	2,750,000	672,950	600	3,423,550	663,850	2,759,700
(22) 2018B Water Revenue Bonds	5,990,000	NON - GO	N/A	2018-238	310,000	207,731	600	518,331	518,331	0
(23) 2019A General Obligation Bonds	9,340,000	GO	02/21/19	2019-074	2,710,000	381,963	600	3,092,563	0	3,092,563
(24) 2019A General Obligation Bonds	14,260,000	NON - GO	N/A	N/A	635,000	590,442	0	1,225,442	1,225,442	0
(25) 2019B Water Revenue Bonds	5,715,000	NON - GO	N/A	N/A	285,000	247,609	600	533,209	533,209	0
(26) Backfill Revenue		NO SELECTION						0	335,351	-335,351
(27) Interest Income		NO SELECTION						0	120,000	-120,000
(28) Mobile Home Tax		NO SELECTION						0	9,000	-9,000
(29) Use of Cash Reserves		NO SELECTION						0	182,022	-182,022
(30)		NO SELECTION						0		0
TOTALS					20,057,000	5,698,520	12,190	25,767,710	12,319,851	13,447,859

Financial Policy

Adopted: January 18, 2016; reviewed annually

SECTION 1 – GENERAL PURPOSE

It is the expectation and the general understanding of the City Council and the citizens of Ankeny that the City conducts its financial affairs in a thoughtful and prudent manner. The following financial policies are established to provide the direction and limits within which the City is to fulfill its fiscal responsibilities. The policies are presented in the following categories: revenue policies, operating expenditure policies, reserves and contingencies, capital improvements planning, debt management policies, and financial reporting and accounting.

SECTION 2 – REVENUE POLICIES

Generally, the City of Ankeny's revenue policies are meant to furnish guidelines for determining the revenues necessary to provide basic municipal services to the community. To guard against the possibility of wide variations in any of its revenue sources, a primary goal of the City is to maintain a diversified, yet consistent revenue stream. An important factor in the City's ability to preserve a strong, uniform revenue stream is the diversity and growth of its tax base, which is largely dependent on the vitality of the area's economy. Thus, the City resolutely encourages economic development through the implementation of financial policies that create a favorable tax climate, while meeting service demands of businesses and residents.

General Revenue Policies

- A. A diversified, yet stable, revenue system will be employed to protect the City from possible short-term fluctuations in any of its revenue sources.
- B. A continuous effort will be made to obtain new revenue sources, such as local option sales tax, in order to maintain a balanced budget and to reduce the reliance on property tax as a major source of funding.
- C. Through community and economic development, a broader tax base will be pursued to increase tax revenue and help reduce annual fluctuation in the property tax rate.
- D. For budgetary purposes, revenue will be projected on a two year basis. Revenue receipts will be monitored monthly to ensure that revenue projection goals are being met.

Property Taxes

- A. The aggregate assessed value of improvements that receive property tax abatement under the Urban Revitalization Programs should not exceed 10% of the total assessed valuation of the City, including the value added by the improvement.
- B. In order to provide stability and consistency, the property tax levy should remain unchanged unless determined necessary through an annual review.
- C. The City's total levy rate shall be reviewed annually and evaluated using the fundamental underlying conditions, economic conditions, service level changes, State or Federal mandates or any other changes that affect the City's ability to provide basic City services or maintain sufficient cash reserves. The increase or decrease in the total levy rate shall not exceed the cumulative effect of the underlying changes. These changes shall be quantified and documented.

Urban Renewal – Tax Increment Financing Policy

Purpose

The City creates urban renewal districts to:

- A. Respond to an individual capital project or capital projects within designated areas;

- B. Support investment in an area believed to have development potential;
- C. Promote neighborhood revitalization;
- D. Generate money for infrastructure incentives to leverage community growth;
- E. Finance infrastructure construction and repair; and
- F. Distribute the cost of local development incentives among the various taxing units benefiting from a long-term increase in property tax revenues.

Guidelines

The City shall adhere to Chapter 403 of the Code of Iowa, in the creation of urban renewal plans and subsequent implementation of those plans. The powers granted in this chapter constitute the performance of essential public purposes for the State of Iowa and the City of Ankeny. The powers conferred by this chapter are for public uses and purposes for which public money may be expended and for which the power of eminent domain and police power may be exercised; and that the necessity in the public interest for these provisions is declared as a matter of legislative determination.

The assessed value of property within each urban renewal district, which is subject to a division of revenue from taxation – Tax Increment Financing (TIF), is determined by the Polk County Assessor each year.

The City uses TIF to leverage economic activity, offset taxpayer burden, build public improvements and finance public investment in infrastructure deemed necessary for community growth.

Process

- A. Notify all affected taxing jurisdictions 30 days prior to filing certification with the Polk County Auditor. The amount of value reservation required for the next fiscal year is due annually by December 1st. And, upon written request from a taxing jurisdiction, meet and confer with that jurisdiction on the intended reservation.
- B. Taxable valuation reservation will be based upon the debt and contractual obligations certified with the Polk County Auditor.
- C. Prepare and distribute exhibits, including formulas and calculations of TIF dollars.

Restrictions

- A. Distribution of Incremental Property Taxes – No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.
- B. Sunsets – The City establishes sunset dates for all TIF districts as provided in Chapter 403.17(10), Code of Iowa, as follows: in an urban renewal area designated an economic development area in which no part contains slum or blighted conditions, the plan shall be limited to twenty years from the calendar year following the calendar year in which the city first certifies to the county auditor the amount of any loans, advances, indebtedness, or bonds which qualify for payment from the division of revenue provided in the Code of Iowa, Chapter 403.19.
- C. Powers of Municipality – The City shall have all the powers necessary or convenient to carry out and effectuate the purposes and provisions of Chapter 403.6 and the additional powers granted in Chapter 403.12 of the Code of Iowa.
- D. Fluctuation/Reserves – Tax increment reserves will be established to help offset major fluctuations in the reservation requirements. Funds held in reserves will be specifically identified and held for a future debt or contractual obligation.

Municipal Enterprises

- A. User charges and fees will be established at a minimum level sufficient to cover all costs of providing the service, including operating, debt service, capital and replacement expenses. Where the cost of providing quality service

exceeds a reasonable level of user fee or charge. The Council will determine the appropriate level and source of subsidy, but no more than 30% of an enterprise activity shall be subsidized by property tax revenue.

- B. User fees should be re-evaluated and re-calculated, if necessary, annually to reflect cost of service and to guarantee that they remain appropriate and equitable.
- C. All utilities, including water, sewer and storm water enterprise programs, should be fully self-supported through user fees or charges.

Park and Recreation Fees

- A. The City will attempt to cover at least 45 percent of the total cost of recreation programming by charging fees for recreation activities and use of city facilities and equipment.
- B. The City will establish and maintain the following fee categories and related cost recovery goals:
 - 1. Maximum Fee Support: Program fees should fund 80% or more of the cost for the following programs: special instruction classes, competitive swimming, recreation trips and outings, adult sport leagues, major special events, latchkey services, and golf.
 - 2. Partial Fee Support: Program fees should fund 33% to 80% of the cost for the following programs: preschool activities, introduction to sports (primary grades), outdoor recreation, special craft workshops, and aquatics.
 - 3. Minimum Fee Support: Program fees should fund up to 33% of the cost for the following programs: community centers and activities, youth centers and activities, minor special events, playground activities, junior athletics, non-sponsored outdoor recreation, and co-sponsored special interest activities.
- C. Charges will be assessed for use of rooms, pools, gymnasiums, ball fields, special use areas and related equipment for activities not sponsored or co-sponsored by the City. Such charges will generally conform to the fee support categories listed above.
- D. A vendor's charge of 10% of gross income will be assessed to individuals or organizations using City facilities for money-making activities.
- E. Fees or charges may be waived only when the City Manager determines in writing that an undue hardship exists.

Federal and State Assistance

All available funding from federal and state sources will be pursued to finance appropriate programs, services and capital improvement projects, including those mandated by statute.

SECTION 3 – OPERATING EXPENDITURE POLICIES

Operating expenditures must meet the City's requirements to provide services within the framework of available revenues. Fiscal control and long range financial planning is necessary to guarantee that the City's current and future finances remain sound. The following operating expenditure policies guide the evaluation and control of the City's appropriations and expenditures.

General Policies

- A. Expenditure projections for a two year period will be developed on an annual basis. Projections should include estimates of anticipated operating costs for programmed capital improvement projects, equipment and capital facilities replacement and maintenance schedules.
- B. Current expenditures should be paid with current revenues or excess cash reserves.
- C. Current expenditures should not be balanced by postponing needed expenditures, accruing future revenues, issuing short term debt, or paying for routine operating costs out of minimum cash reserves.

- D. The operating budget should provide for adequate maintenance of capital assets and equipment and provide for their orderly replacement.
- E. All retirement systems should be financed in an actuarially sound manner in accordance with state law to achieve the goal of systematically funding future liabilities.
- F. The City will encourage the provision of services through the private sector and other public agencies whenever and wherever greater efficiency and effectiveness can be achieved.
- G. The City will maintain risk management and safety programs to reduce costs and minimize losses.

SECTION 4 – RESERVES AND CONTINGENCIES

The establishment and maintenance of adequate cash balances and reserves allow the City financial flexibility and security and is recognized as an important factor considered by bond rating agencies and the underwriting community when reviewing City debt issuance. Along with maintaining the City's credit worthiness, such cash balances and reserves provide the means to handle economic uncertainties, local disasters and other unanticipated financial hardships, as well as, to meet cash flow requirements. In addition to the designations noted below, fund balance levels will be sufficient to meet funding requirements for projects approved in prior years that are carried forward into the new year including debt service reserve requirements, reserves for encumbrances and other reserves or designations required by contractual obligations or generally accepted accounting principles.

General Policies

- A. A positive cash balance should be shown in the general fund at the end of the fiscal year. At a minimum, the balance should be 25% of general fund appropriations for the succeeding fiscal year in order to provide adequate cash flow and emergency cash funding.
- B. Restricted cash reserves should not be used to finance routine operating expenses that exceed budgeted levels.
- C. Cash reserves should not be used to finance capital projects, unless those reserves were specifically earmarked for a project.
- D. Revenues will equal or exceed expenditures for each budget year unless there are funds available in excess of the cash reserves requirements of this policy. Excess cash reserves may be used to balance revenues and expenditures as long as the minimum cash reserve requirements of this policy are met.
- E. Short-term borrowing, such as tax anticipation notes, in order to meet the requirements in a) through d) of this section is prohibited.
- F. The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditure requirements of this policy have been met (Sections 2-4).

Working Capital

- A. The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.
- B. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding working capital requirements is prohibited.

Equipment Replacement Reserve Fund

The City will establish and maintain an equipment replacement reserve fund to provide for the scheduled purchase of vehicles and equipment and will annually appropriate funds to it to provide for the timely upgrading and replacement of vehicles and

equipment. The amount added to this fund by annual appropriation will be the amount required to maintain the fund at the approved level after credit for the sale of surplus equipment and interest earned by the fund. It is the City's intent that the reserve fund replaces the City's need to borrow, through capital lease purchase agreements, for vehicle and equipment acquisitions and other improvements.

Capital Project Reserve Fund

The Council may designate specific fund balance levels for future development of capital projects. In order to help maintain the fund at approved levels, the Council may annually transfer to the fund any balance from operating funds in excess of the cash reserve requirements within this policy.

SECTION 5 – CAPITAL IMPROVEMENTS PLANNING

Policies for the capital improvements program are intended to encourage planning for future growth and infrastructure repair within the framework of the City's financial policies.

General Policies

- A. The City should prepare and annually update a five-year Capital Improvement Program (CIP). This program should identify future capital project expenditures made necessary by anticipated changes in population, infrastructure replacement and extension, economic base and/or land use.
- B. The operating and maintenance cost of a proposed capital improvement shall be calculated to determine a "true cost" of each improvement and assist in programming of future overall revenue requirements of the City.
- C. The capital improvement program will include the costs, timing and sources of funding and the estimated impact of future revenue requirements for each project. These calculations shall reflect adjustments for inflation.
- D. The capital improvement program should maintain the City's assets at a level adequate to protect the City's capital investments, minimize future maintenance and replacement costs, and provide for an adequate level of service.
- E. The City's annual capital improvement program budget should be based on the five-year CIP. The budget will include final calculations of revenue sources and related impacts on future availability of revenue for additional projects.
- F. The annual expenditures identified in the CIP should be fully funded from financial resources that are anticipated to be current and available.
- G. Grants and similar forms of intergovernmental assistance should be used to finance only those projects identified in the CIP or other planning documents as the community needs.
- H. A fiscal impact analysis should be performed on all projects for which the City's financial participation is requested by the private sector. This analysis should identify anticipated direct and indirect public costs and revenues associated with the proposed project.

Community Projects

A project organized by a civic, nonprofit or community group; primarily funded through private donations; constructed on city-owned property and upon completion, to be owned and maintained by the city.

Guidelines

- A. Project organizers must consult with a designated city representative on the concept, planning, financing and construction components of the project.
- B. Project concepts must be presented to the City Council and receive approval the project meets the definition of a community project.
- C. Projects must be included in the City Council approved five-year capital improvement program.

- D. Projects initiation is at the discretion of the City Council and will be determined based on available funding.
- E. Project organizers must present the final funding plan to the City Council. City Council approval of a resolution will be required to initiate the project.
- F. Project organizers must submit to the City periodic financial reports on the status of the project funding.

SECTION 6 – DEBT MANAGEMENT POLICIES

The issuance of debt is a necessity for the financing of many major capital improvements. Determining the method and timing for financing is subject to numerous considerations. The City's debt policies are intended to encourage conservative debt management while maintaining the flexibility to use the various financing mechanisms that are available to the City.

The City's overall tax levy must be reflective of the impact of debt issuance. Alternative revenue sources will be used when practicable to maintain an overall tax rate consistent with the general philosophy of municipal service determined by the City Council.

The cost of financing through the issuance of debt is also affected by the strength of the City's financial position. Bond ratings and investor's bids are influenced by the City's debt management policies, as well as, the overall financial policies of the City. It is the City's goal to maintain debt management policies that keep outstanding debt within manageable levels and which maintain the City's flexibility to issue debt in the case of unusual circumstances beyond the City's control.

General Policies

- A. Long-term borrowing shall be limited to capital improvement projects that cannot be financed from current revenues and to capital equipment with a useful life of 20 years or greater and a purchase cost of \$250,000 or greater. Long-term debt shall not be used for current operations.
- B. Any capital improvement projects or capital equipment financed through bonds should be financed for a period not to exceed the expected useful life of the project or equipment.
- C. Total debt outstanding, including overlapping debt, will be considered when planning additional debt issuance.
- D. The City's share of paving projects, including the cost of over-width or over-depth paving of major streets, should be financed with road use tax funds or other revenue sources when funds are appropriate and available.
- E. The City's share of utility projects, including the cost of over-sizing of water, sewer and storm water mains, should be financed with utility funds and other revenue sources when funds are appropriate and available.
- F. The use of general obligation bonds for projects does not dismiss the potential of pro rata payment for debt service by specifically benefited funds such as road use tax, tax increment financing, water, sewer or storm water.
- G. Financing requirements will be reviewed annually. The timing for financing will be based upon the City's need for funds, market conditions and debt management policies.
- H. The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.
- I. Periodic reviews of all outstanding debt will be undertaken to determine refunding opportunities. Refunding will be considered if and when there is a net economic benefit of the refunding or the refunding is essential in order to release restrictive bond covenants, which affect the operations and management of the City.
- J. The City will annually review opportunities to convert projects historically utilizing pay-as-you-use financing (debt) to pay-as-you-go financing (cash) in an effort to reduce long-term debt.

Debt Limitations

- A. Debt will be structured to achieve the lowest possible net cost to the City given market conditions, the urgency of

the capital project, the type of debt being issued, and the nature and type of repayment source. Moreover, to the extent possible, the City will design the repayment of its overall debt so as to rapidly recapture its debt capacity for future use. The average maturity of general obligation debt should not exceed fifteen years.

- B. Bond issues should be scheduled so that the City's total debt service schedule has relatively level principal and interest payments over the life of the debt. "Backloading" of costs will only be considered when such structuring is beneficial to the City's overall amortization schedule.
- C. Total unabated general obligation debt service in any year should not exceed 50% of general fund revenues.
- D. Total unabated general obligation debt service will follow the establishment of an annual target that takes into consideration taxable valuation growth, the capital improvement program and the City's ability to maintain a stable or declining debt service levy rate.
- E. Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.
- F. Cash balances and reserves in excess of \$100,000 may be used to meet debt service obligations.
- G. Mindful of the need to adequately program and fund necessary capital improvements, the City will attempt to maintain general obligation bond principal per capita debt levels at rates reflective of infrastructure needs, population growth, and bond rating standards.
- H. All self-imposed debt limitations will not take into account debt issued as a consequence of voter approved bond referendums.

SECTION 7 – FINANCIAL REPORTING AND ACCOUNTING

General Policies

- A. The City should establish and maintain a high standard of accounting practices. To that end, the City will continue to use the latest edition of *Governmental Accounting, Auditing, and Financial Reporting (GAAFR)* as its source of generally accepted accounting principles (GAAP).
- B. The City's relationship with its independent public accounting firm will be reviewed at a minimum every five years.
- C. The City will maintain its budget and accounting system on a cash basis which will be the basis for all interim, internal, and state reporting with the exception of the Comprehensive Annual Financial Report which will be produced in accordance with GAAP.
- D. The City will adhere to a policy of full and open public disclosure of all financial activity and information.

Reports

- A. The City will produce a Comprehensive Annual Financial Report in accordance with GAAP.
- B. The City will maintain a budgetary control system and will produce interim financial reports that measure actual revenues and expenditures compared to budgeted revenues and expenditures.
 - 1. Regular monthly and annual reports should present a summary of financial information by major fund and activity type.
 - 2. Monthly reports should be provided presenting actual cash position and investment performance.
 - 3. Each year, the City will employ an independent public accounting firm to perform the annual audit and will make the audit available to all interested parties.
 - 4. The City will comply with all federal and state audit and review regulations, including OMB Uniform Guidance single audit and SPOC review requirements.

Investment Policy

Adopted: September 7, 2010; reviewed annually

SECTION 1 – POLICY

- A. It is the policy of the City of Ankeny to invest public funds in a manner that will provide the highest investment return while maintaining maximum security and meeting cash flow needs. This investment policy is intended to comply with Iowa Code Chapters 12B and 12C which govern the investment of public funds. The investment of bond funds or sinking funds shall comply not only with this investment policy but also be consistent with any applicable bond resolution.
- B. The purpose of this investment policy is to set investment objectives, establish guidelines and define responsibilities for the investment of funds. Each investment made pursuant to this policy must be authorized and invested in accordance with state law and this investment policy.

SECTION 2 – SCOPE

- A. This investment policy applies to all funds and investment transactions of the City of Ankeny. These funds are accounted for in the City of Ankeny's Comprehensive Annual Financial Report and include:
 - 1. General Fund
 - 2. Special Revenue Funds
 - 3. Debt Service Fund
 - 4. Capital Projects Fund
 - 5. Enterprise Funds
 - 6. Trust and Agency Fund
 - 7. Internal Service Funds
 - 8. Any new fund created by the City of Ankeny, unless specifically exempted
- B. Except for cash in certain restricted and special funds, the City of Ankeny may consolidate cash balances from funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. Investment income will be allocated annually to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

SECTION 3 – PRUDENCE

- A. The Finance Officer and other authorized staff of the City of Ankeny, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the City's investment objectives. The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.
- B. The Finance Officer and other authorized staff shall utilize competitive bidding for investments where it is prudent to achieve a greater rate of return so long as it does not conflict with the investment objectives stated below. A

request for competitive investment proposals should include a request for comparable credit and term investments from a minimum of two investment providers.

SECTION 4 – OBJECTIVES

- A. The primary objectives, in priority order, for the City of Ankeny's investment activities shall be safety, liquidity and yield:
 - 1. Safety: Safety and preservation of principal in the overall portfolio is the foremost investment objective. The objective will be to mitigate credit risk and interest rate risk by following the guidelines listed below.
 - a. Credit risk is the risk to an investor that an issuer will default in the payment of interest and/or principal on a security. The City of Ankeny will mitigate credit risk by:
 - i. Limiting investment purchases to those listed in Section 9 of this policy.
 - ii. Pre-qualifying the financial institutions, brokers, dealers, and advisors with whom the City will do business.
 - iii. Diversifying the investment portfolio by agency and issuer so that potential losses on individual securities can be minimized.
 - b. Interest rate risk is the risk that the market value of securities in the portfolio will fall due to the changes in market interest rates. The City of Ankeny will mitigate interest rate risk by:
 - i. Structuring the investment portfolio so that securities mature to meet cash requirements for operations, thereby avoiding the need to sell securities in the open market prior to maturity.
 - ii. Purchasing investments with the intent to hold until maturity.
 - iii. Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio in accordance with Section 15 of this policy.
 - 2. Liquidity: The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). Alternatively, a portion of the portfolio may be placed in money market mutual funds or local government investment pools which offer same-day liquidity for short-term funds.
 - 3. Yield: The portfolio shall be designed with the objective of attaining a reasonable rate of return through budgetary and economic cycles. The return on investments is to be accorded secondary importance compared to the safety and liquidity objectives described above. The core of investments will focus on relatively low risk securities with an expectation of earning a reasonable return relative to the risk being assumed. Securities shall not be sold prior to maturity, with the following exceptions:
 - a. A security with declining value may be sold early to minimize loss of principal.
 - b. A security may be exchanged to improve the quality, yield, or target duration in the portfolio.
 - c. A security may be sold to satisfy cash flow demands.

SECTION 5 – DELEGATION OF AUTHORITY

In accordance with Section 12B.10(1) of the Code of Iowa, the responsibility for conducting investment transactions resides

with the Finance Officer. The Finance Officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and their procedures in the absence of the Finance Officer. The designee shall act in accordance with the established policies and internal controls set forth in this investment policy.

SECTION 6 – INVESTMENT PROCEDURES

The Finance Officer shall establish written investment procedures consistent with this investment policy for the operation of the investment program. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, banking service contracts, internal controls, depository agreements, daily cash flow review, basis for awarding bids, authorized personnel and portfolio inventory. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Officer.

SECTION 7 – ETHICS AND CONFLICTS OF INTEREST

Employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees shall disclose any material financial interests in financial institutions with which they conduct business, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the investment portfolio.

SECTION 8 – AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

- A. The Finance Officer shall maintain a list of financial institutions authorized to provide investment services. In accordance with the Code of Iowa, this list will state the maximum authorized amount allowed in each institution and must be approved by City Council. In addition, a list will also be maintained of approved brokers/dealers selected by creditworthiness who are authorized to provide investment services in the State of Iowa. These may include “primary” dealers or regional dealers that qualify under Securities and Exchange Commission Rule 15c3-1 (uniform net capital rule).
- B. All financial institutions and brokers/dealers who desire to become qualified bidders for investment transactions must supply the Finance Officer with the following:
 1. The firm’s audited financial statements, provided annually.
 2. Proof of the firm’s State of Iowa securities sales license.
 3. Copy of the broker’s license for the individuals servicing the account.
 4. Completed broker/dealer questionnaire.
 5. Certification of having read and understood and agreeing to comply with this investment policy.

The Finance Officer will conduct an annual review of the financial condition and registrations of qualified bidders. Financial institutions and brokers/dealers shall not be compensated based on investment performance.

SECTION 9 – AUTHORIZED AND SUITABLE INVESTMENTS

- A. The City of Ankeny is empowered by Section 12B.10(5), Code of Iowa, to invest in the following types of securities:
 1. U.S. Treasury obligations which carry the full faith and credit guarantee of the United States Government and are considered to be the most secure instruments available.
 2. U.S. Government agency and instrumentality obligations that have a liquid market with a readily determinable market value.

3. Certificates of deposit and other evidences of deposit at federally insured depository institutions approved pursuant to Chapter 12C, Code of Iowa.
 4. Money market funds registered under the Federal Investment Company Act of 1940, whose shares are registered under the Federal Securities Act of 1933, and having a rating by Standard & Poor of AA-Am-G, AAA-m, or AA-m, and if rated by Moody's, rated Aaa, Aa1, or Aa2.
 5. Savings accounts, deposit accounts or money market deposit accounts which are insured by the FDIC and protected from losses by the State Sinking Fund (see Section 12).
 6. Commercial paper that matures within two hundred seventy (270) days and that is rated, at the time of purchase, "Prime-1 (P1)" by Moody's and "A-1" or better by Standard and Poor's, provided further that at the time of purchase, no more than ten percent of the investment portfolio shall be in investments authorized by this paragraph, and that at the time of purchase, no more than five percent of the investment portfolio shall be invested in the securities of a single issuer.
 7. Repurchase agreements whose underlying collateral consists of the investments in obligations of the United States Government, its agencies and instrumentalities, if the political subdivision takes delivery of the collateral either directly or through an authorized custodian. Repurchase agreements do not include reverse agreements.
 8. A joint investment trust organized pursuant to Chapter 28E, Code of Iowa, prior to and existing in good standing on the effective date of this Act or a joint investment trust organized pursuant to Chapter 28E, Code of Iowa, after April 28, 1992, provided that the joint investment trust shall either be rated within the two highest classifications by at least one of the standard rating services approved by the Superintendent of Banking by rule adopted pursuant to Chapter 17A, Code of Iowa, and operated in accordance with 17 C.F.R. Section 270.2A-7, or be registered with the Federal Securities and Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80(a), and operated in accordance with 17 C.F.R. Section 270.2A-7. The manager or investment advisor of the joint investment trust shall be registered with the Federal Securities and Exchange Commission under the Investment Advisor Act of 1940, 15 U.S.C. Section 80(b).
- B. The Finance Officer is not required to invest in all of the investment options authorized in this policy. Selection will be based on cash flow characteristics, exposure to market risk, rate of return, the technical ability of the staff responsible for administering the program, and the availability of time and tools for staff to engage in conservative but effective management.
- C. Prohibited investments, according to the Code of Iowa, Section 12B.10(5) are reverse repurchase agreements, futures, and options contracts.
- D. Prohibited investment practices:
1. Trading of securities strictly for speculation of the realization of short-term trading gains.
 2. Entering into a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
 3. If a fiduciary or other third party with custody of public investment transaction records of the City of Ankeny fails to produce records within a reasonable time requested by the City, the City shall not purchase new investments with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

SECTION 10 – MASTER REPURCHASE AGREEMENT

- A. A repurchase agreement is a contractual transaction agreement between an investor and an issuing financial

institution. The investor exchanges cash for temporary ownership or control of collateral securities with an agreement between the parties that on a future date, the financial institution will repurchase the securities. A signed master repurchase agreement shall be on file with the financial institution with which repurchase transactions are made.

- B. The master repurchase agreement must include the following provisions:
 - 1. The underlying collateral shall be limited to the United States Government, agency and instrumentalities.
 - 2. Collateral shall be marked to market daily by the custodian and shall be maintained at a value equal to or greater than the cash investment.
 - 3. At the time of purchase, the market value of the collateral shall represent 102% of the cash investment.
 - 4. An authorized third party custodian or safekeeping agent shall hold all securities purchased under a repurchase agreement.
 - 5. A seller of repurchase securities shall not be entitled or authorized to substitute collateral, except as authorized by the Finance Officer.
 - 6. Retail repurchase agreements and reverse agreements shall not be authorized for purchase.

SECTION 11 – INVESTMENT POOLS/MUTUAL FUNDS

Government-sponsored pools and mutual funds are sources for short-term cash management. The pool/fund must meet the requirements of Section 12.B10(5)(g), Code of Iowa and must contain only the types of investments allowed by this policy. A thorough investigation of the pool/fund by the Finance Officer is required prior to investing and on a periodic basis. A questionnaire will be utilized that will address the following general topics:

- A. A written statement of investment policy and objectives.
- B. A description of eligible investment securities.
- C. A description of interest calculations and how it is distributed and how gains and losses are treated.
- D. A description of how the securities are safeguarded (including the settlement processes) and how often the securities are priced and the program audited.
- E. A description of who may invest in the program, how often and what size deposit and withdrawal are allowed.
- F. A schedule for receiving statements and portfolio listings.
- G. A description of how reserves, retained earnings, etc. are utilized by the pool/fund.
- H. A fee schedule and when and how it is assessed.
- I. Whether bond proceeds are eligible and acceptable for the pool/fund.

SECTION 12 – STATE SINKING FUND

- A. Section 12C.25 of the Code of Iowa created the state sinking fund to protect public funds on deposit in Iowa banks, savings associations, and credit unions. This is in addition to Iowa Code, Chapter 12C.22(2) which requires Iowa banks to pledge collateral for public deposits equal to or in excess of the total amount by which the public funds deposits in the bank exceeds the total capital of the bank.
- B. Section 12C.23A describes the procedures that the State Treasurer of Iowa would implement if a bank were closed. The following are the levels of protection in order:

1. The Federal Depository Insurance Corporation (FDIC) insures all public deposits up to \$250,000 per depositor, per insured bank, for all account ownership categories utilized by the City.
2. Secondly, assets of the closed bank are liquidated to cover losses.
3. Next, monies in the state sinking fund are distributed to entities that had deposits with the closed bank.
4. If the balance in the sinking fund is inadequate to pay the entire loss, then the State Treasurer shall obtain the additional amount needed by making an assessment against other banks whose public funds deposits exceed deposit insurance coverage.

SECTION 13 – SAFEKEEPING AND CUSTODY

All trades of marketable securities, including collateral for repurchase agreements, will be executed by delivery-versus-payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. A third party custodian will hold securities, with evidence being safekeeping receipts. The Finance Officer is responsible for confirmation of transactions for investments and wire transfers. All investment officials shall be bonded to protect loss of public funds against possible embezzlement and/or malfeasance.

SECTION 14 – DIVERSIFICATION

The purpose of diversification is to reduce overall portfolio risks while attaining benchmark average rates of return. The City of Ankeny will diversify its portfolio by security type. With the exception of U.S. Treasury securities, no more than 50 percent of the total investment portfolio will be invested in a single security type. The Finance Officer will invest in securities with varying maturities. Certificates of deposit will be limited to the amount approved by City Council for each financial institution in accordance with Chapter 12C of the Code of Iowa. Commercial paper is limited as per Section 9 of this policy.

SECTION 15 – MAXIMUM MATURITIES

Investments of the City must have maturities that are consistent with the needs and use of the City. To the extent possible, the City of Ankeny will attempt to match its investments with anticipated cash flow requirements.

- A. Operating funds are those funds that can be reasonably expended during a current budget year or within fifteen months of receipt. These funds may only be invested in instruments that mature within three hundred ninety-seven (397) days or less and are authorized by this investment policy. Operating funds must be identified and distinguished from all other funds available for investment (Section 12B.10A, Code of Iowa).
- B. Non-operating funds are those funds that are not required for operations, such as bond proceeds or reserves. These funds may be invested for longer than three hundred ninety-seven (397) days (Section 12B.10A(3), Code of Iowa). These maturities shall coincide as nearly as possible with the expected use of the funds. The City of Ankeny will keep these investments to a duration not to exceed seven (7) years.

SECTION 16 – INTERNAL CONTROL

The Finance Officer is responsible for establishing and maintaining an internal control structure to ensure that the assets of the City of Ankeny are protected from loss, theft, or misuse. An annual and independent review by an external auditor will be conducted to assure compliance with policies and procedures.

SECTION 17 – PERFORMANCE STANDARDS

The City of Ankeny's investment strategy is passive. Given this strategy, the basis used by the Finance Officer to determine whether market yields are being achieved shall be to identify comparable benchmarks to the portfolio's investment duration. The portfolio is benchmarked to the applicable treasuries constant maturities rate as reported by the Federal Reserve.

SECTION 18 – REPORTING

The Finance Officer shall provide the City Council a monthly investment report that provides a clear picture of the status of the current investment portfolio. The monthly report will include the following:

- A. A listing of individual securities held at the end of the reporting period by fund type.
- B. Each security will detail issuer, purchase date, maturity date, coupon rate, par value, interest/dividends received, and yield to maturity.
- C. Total value of securities held by investment type and by financial institution.

SECTION 19 – INVESTMENT POLICY ADOPTION AND DELIVERY

- A. The City of Ankeny's Investment Policy is required by Section 12B.10B, Code of Iowa, and approved by City Council. The policy will be reviewed annually by the Finance Officer and any modifications made thereto must be approved by the City Council.
- B. This policy shall be delivered to all of the following:
 - 1. The City Council and all investment staff of the City of Ankeny.
 - 2. All depository institutions or fiduciaries for public funds of the City of Ankeny.
 - 3. External auditors for the City of Ankeny.
 - 4. Brokers/dealers who conduct trades with the City of Ankeny.
 - 5. Financial advisors of the City of Ankeny.

Glossary

28E Agreement – A formal agreement between two or more governmental entities to jointly provide a service. Formed pursuant to Iowa Code Chapter 28E.

Account Number – The eleven-digit number assigned to a budget line item identifying the fund, program and activity, and object from which the expenditure is made and recorded. For example: the account number 100.1114.4211 identifies the fund 100 (general fund), program and activity 1114 (public safety and police support services) and object 4211 (contractual services and consulting and management).

Accrual Basis – A basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred, as opposed to when cash is received or spent.

Action Agenda – Strategic plan goal-specific targets including interim activities and milestones which are to be completed within one to two years.

Activity – The second set of numbers (four digits) of the account number that identifies the program and activity (e.g. police support services is 1114).

American Federation of State, County and Municipal Employees – The union representing the City's golf course maintenance, municipal utilities, park maintenance and public works employees.

Ankeny Career Firefighters Union – The union representing the City's full-time firefighters.

Ankeny Police Department Employees Union – The union representing the City's police department personnel.

Appropriation – A legal authorization to make expenditures or enter into obligations for specific purposes.

Assessed Valuation – The valuation set upon real estate, utilities and certain personal property by the County Assessor as a basis for levying property taxes.

Asset – Resources owned or held by a government which have monetary value.

Authorized Positions – Employee positions, which are authorized in the adopted budget.

Balanced Budget – A budget in which current revenues equal current expenditures. The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements, and the revenue and expenditure requirements of the Financial Policy (Sections 2-4) have been met.

Base Budget – Cost of continuing the existing levels of service in the current budget year.

Bond – A long-term promise to pay a sum of money on a specific date at a specified interest rate.

Bond Anticipation Notes – Bonds issued to obtain interim financing for capital projects. Bond anticipation notes provide funds for construction until permanent financing can be arranged.

Bond Refunding – Bonds issued to buy back outstanding bonds in order to realize savings due to lower interest rates.

Current Refunding – A financing structure under which previously issued bonds are called or mature within 90 days of the issuance of new refunding bonds.

Advanced Refunding – A financing structure in which new bonds are issued to repay previously issued bonds prior to its first call date. The money realized from the sale of the new issue is invested in securities which are placed in escrow.

Budget – A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenditures for the budget period.

Budget Amendment – A revision of the adopted budget by resolution following a public hearing to insure that total appropriations do not exceed actual expenditures in the nine major budget programs. An amendment resolution can be approved at any time during the fiscal year prior to June 1st.

Budget Calendar – The schedule of key dates which a government follows in the preparation and adoption of the budget.

Budget Cycle – The four phases of the budget cycle are preparation (staff), approval (city council review and adoption), implementation (administration, accounting and reporting) and evaluation (accountability and auditing).

Budget Message – The letter of transmittal from the City Manager to the Mayor and City Council which summarizes the most important aspects of the budget and any changes from previous fiscal years.

Budget Programs – The following are the state mandated nine major budget programs:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes mosquito control and special populations.

Culture and Recreation includes library, parks, recreation, community center, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, roadway administration and maintenance, snow and ice control, traffic safety, public transportation and aviation authority.

Community and Economic Development includes housing authority, planning and building, development engineering and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes tax increment financing and debt service funds.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes capital projects and special assessment funds.

Budgetary Basis – This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: generally accepted accounting principles, cash or modified accrual.

Budgetary Control – The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within limitations of available appropriations and resources.

Capital Asset – Asset of significant value and having a useful life of several years. Capital assets are also called fixed assets.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Capital Improvement – Expenditures related to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

Capital Improvement Program – A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Capital Loan Notes – Are usually issued to finance specific capital projects. If issued as limited obligations, the debt is retired by specific revenue, such as tax increment financing or utility revenue. It can be issued as general obligations supported by the general taxing authority of the issuer.

Capital Project – Major construction, acquisition, or renovation activities which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Collective Bargaining Agreement – A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Commercial and Industrial Replacement ("Backfill") – A limited appropriation from the state to reimburse local governments for the loss of revenue due to the reduction in taxable value for commercial and industrial property.

Commodities – Include various materials, parts and supplies with a short life expectancy which are used for the continuing operations of the City.

Comprehensive Annual Financial Report – The report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with generally accepted accounting principles, which prescribes a basis of accounting that differs from the budgetary basis of accounting (cash basis).

Consolidated Tax Rate – The total levy rate in dollars the property owner must pay for every \$1,000 of taxable valuation that includes levies from the city, county, school district, state and special districts.

Contractual Services – Services rendered to a government by private firms, individuals or other governmental agencies. Examples include consulting and engineering services.

Cost of Living Adjustment – An increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating – A formal evaluation of credit history and capability of repaying obligations. Bond ratings are assigned by Moody's Investors Service, Standard & Poor's or Fitch Ratings.

Debt Limitation – The state constitution requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation indebtedness, which is backed by the full faith and credit of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin – The difference between the debt limit and the applicable outstanding debt.

Debt Service – The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation – Income deferred until retirement age.

Deficit – The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department – The organizational unit of government which is functionally unique in its delivery of services.

Distinguished Budget Presentation Award Program – A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

Employee (Fringe) Benefits – Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for social security and the various pension, medical and life insurance plans.

Equivalent Residential Unit (ERU) – Used as the basis for determining storm water management fees. Less than or equal to four thousand square feet of impervious surface shall be one ERU. Every additional one square foot to two thousand square feet of impervious surface shall be one half ERU.

Expenditure – Money spent or cost incurred in governmental funds, which use the modified accrual basis of accounting.

Expense – Money spent or cost incurred in proprietary and fiduciary funds, which use the accrual basis of accounting.

Fiduciary Funds – Account for the resources that governments hold in trust for individuals or other agencies and include:

Trust and Agency Funds – are utilized to account for monies and properties received and held by the City in an agent or trust capacity for individuals, private organizations or other governmental units. Agency funds are custodial in nature and represent funds that are temporarily being held by the City for a third party. Trust funds are normally subject to a trust agreement.

Financial Policy – A government's policy with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Financial policies provide an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year – A twelve month period designated as the operating year for accounting and budgeting purposes in an organization.

Fixed Assets – Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Full Faith and Credit – A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. This unit of measurement is applied to authorized permanent positions and not to actual worked hours.

Fund – A fiscal entity with revenues and expenses which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance – Fund balance, as budgeted, represents the cash balance or cash-on-hand for a particular fund.

General Obligation Bonds – Tax supported bonds of two types:

Essential Corporate Purpose – does not require an election for bond issue approval. Approval to issue is by resolution following a public hearing. Usually used to finance street construction and repair, traffic signals, sidewalk construction, street lights, sewer facilities, bridges, capital equipment, etc.

General Corporate Purpose – usually requires a 60% approval bond issue vote of the people. Normally used to finance public improvements such as city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc.

Generally Accepted Accounting Principles – Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

Goal – A statement of broad Council direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Accounting Standards Board – The authoritative body that establishes the accounting principles and rules for governmental entities.

Governmental Fund Types – are the following:

General Fund – is the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The general fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds – are funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds.

Debt Service Fund – is used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Funds – are utilized to record resources for the acquisition and construction of major capital facilities.

Grant – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Impervious surface area – Those surfaces which prevent or impede the natural infiltration of storm water into the soil which existed prior to development, such as rooftops, sidewalks, driveways, patios, parking lots, and compacted gravel surfaces.

In Progress Activities – Departmental projects or issues to be addressed during the current fiscal year.

Indicator – A measurable and verifiable activity performed in relation to specific departmental or fund goals which assesses workload, effectiveness and efficiency.

Infrastructure – The physical assets of a government (e.g. streets, water, sewer, public buildings and parks).

Interest – Compensation paid or to be paid for the use of money.

Interfund Transfers – The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue – Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Iowa Communities Assurance Pool – The organization the City holds membership to cover its liability insurance.

Iowa Public Employees Retirement System – The pension system that covers all full-time, part-time and most temporary employees with the exception of full-time firefighters and police officers.

Levy – To impose taxes for the support of government activities.

Licenses and Permits – Issued to monitor certain activities such as the sale of alcohol and cigarettes, building construction, garbage hauling, door-to-door solicitation and pet licensing.

Line Item – A separate financial reporting unit within the budget that has a specific appropriation from which purchases are made and recorded.

Line Item Budget – A budget prepared along departmental lines that focuses on what is to be purchased.

Long Term Debt – Debt with a maturity of more than one year after the date of the balance sheet.

Long-Range Forecasting – An internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions.

Mission Statement – The mission of the City defines the purpose and values of the organization.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

Moody's Investors Service – One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Municipal Fire and Police Retirement System of Iowa – The pension system that covers all full-time firefighters and police officers.

Object Code – The last four digits of the account number that identifies specific line item objects of expenditure or revenue.

Object Code Types and Sources – Groups of line item accounts of a similar nature within the budget. Expenditure *types* include personal services, contractual services, commodities, capital outlay and debt service; and revenue *sources* include property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds.

Operating Expenses – The cost of personnel, materials and equipment required for a department function.

Operating Revenue – Funds received as income to pay for ongoing operations.

Other Financing Sources – An accounting term for financial inflows to the City and to funds that do not provide an economic change to the City's or the fund's financial position. The primary examples are bond proceeds and operating transfers in.

Pay Plan – Classifications and corresponding salary ranges of positions within the City government.

Personal Services – Expenditures for salaries, wages and fringe benefits of a government's employees.

Principal – The face amount of a bond, exclusive of interest.

Proprietary Fund Types – are the following:

Enterprise Funds – are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges.

Internal Service Funds – are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis.

Recent Accomplishments – Departmental accomplishments completed during the past fiscal year.

Reserve – An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution – A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Revaluation – Each odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted by the County Assessor.

Revenue – Sources of income financing the operation of government.

Revenue Bonds – Bonds which are repaid in both principal and interest from the revenues of a specific enterprise or project such as utility operations.

Revitalize Iowa's Sound Economy – Grant that is funded by the Iowa Department of Transportation for the purpose of providing infrastructure for economic development projects.

Rollback – A mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial, multi-residential, utilities and agricultural) to 3% per year. Assessed valuations are "rolled back" to reflect no more than a 3% increase.

Service Charges – Are direct fees charged to the public for the specific services provided by the City, such as solid waste, water, sewer, storm water and golf course.

Special Assessment – A levy against a property to pay for all or part of the cost of an improvement benefiting that property.

State Budget Forms – State mandated budget forms that must be prepared, certified and submitted to the Department of Management and County Auditor's Office by March 15th.

Strategic Plan – An organization’s process of defining its strategy, or direction and making decisions on allocating its resources to pursue this strategy.

Supplemental Budget – Requests for new personnel and equipment or increased service levels above the base budget.

Tax Increment – The amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal or economic development purposes with the exception of the debt service and property, plant and equipment levies of all of the jurisdictions with taxing authority in the district.

Tax Increment Financing District – A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as tax increment.

Tax Rate – The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable valuation.

Tax Rate \$8.10 Limit – The maximum amount by state code that a city can levy against property to raise taxes for the general fund, capped at \$8.10 per \$1,000 of taxable valuation.

Taxable Valuation – The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against a particular person or property for current or permanent benefits, such as special assessments.

Property Taxes – are calculated based upon the taxable valuation of the property and tax rate.

Non-Property Taxes – are based on services, transactions and goods other than property such as hotel/motel taxes, mobile home taxes, utility excise and franchise taxes.

TIME-21 Fund – The Transportation Investment Moves the Economy in the 21st Century Fund consists of monies appropriated by the State of Iowa to fund construction and maintenance of Iowa’s public roadway system.

Transfer In/Out – Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Trends and Issues – Opportunities or concerns that may impact current and future budgets.

Unbudgeted Funds – These are funds or expenditures that the State of Iowa does not require to be certified as a part of the City’s annual budget. Unbudgeted funds include trust and agency funds and internal service funds.

Upcoming Activities – Departmental projects or issues that may be addressed in the next fiscal year.

Use of Money and Property – Revenue received from interest and dividends as well as from renting, leasing or loaning property.

User Charges (Fees) – The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Vision Statement – The vision statement outlines and guides initiatives for the next fifteen years. Our preferred future is defined by value based principles that can guide policies, decisions and operations.

Acronyms

AFSCME	American Federation of State, County and Municipal Employees	HBP	Highway Bridge Program
BAN	Bond Anticipation Notes	IA	Iowa
CAFR	Comprehensive Annual Financial Report	IAFF	International Association of Fire Fighters
CIP	Capital Improvement Program	ICAAP	Iowa Clean Air Attainment Program
CLN	Capital Loan Notes	ICAP	Iowa Communities Assurance Pool
COLA	Cost of Living Adjustment	IDNR	Iowa Department of Natural Resources
COPS	Community Oriented Policing Services	IDOT	Iowa Department of Transportation
CSO	Community Service Officer	IPERS	Iowa Public Employees Retirement System
CVB	Convention and Visitors Bureau	ISU	Iowa State University
CY	Calendar Year	MFPRSI	Municipal Fire and Police Retirement System of Iowa
DART	Des Moines Area Regional Transit	MPO	Metropolitan Planning Organization
DMACC	Des Moines Area Community College	MWA	Metro Waste Authority
DMWW	Des Moines Water Works	NPDES	National Pollutant Discharge Elimination System
DOJ	Department of Justice	P&R	Parks and Recreation
DOT 3R	Resurfacing, Restoration or Rehabilitation	P&Z	Planning and Zoning
EECBG	Energy Efficiency and Conservation Block Grant	PCC	Portland Cement Concrete
EMS	Emergency Medical Services	PD	Police Department
EOC	Emergency Operations Center	POC	Paid On Call
EPA	Environmental Protection Agency	REAP	Resource Enhancement and Protection
ERU	Equivalent Residential Unit	RFP	Request for Proposal
FD	Fire Department	RISE	Revitalize Iowa's Sound Economy
FDIC	Federal Deposit Insurance Corporation	RUT	Road Use Tax
FEMA	Federal Emergency Management Agency	SERT	Suburban Emergency Response Team
FHWA	Federal Highway Administration	SRO	School Resource Officer
FTE	Full-Time Equivalent	STBG	Surface Transportation Block Grant
FY	Fiscal Year	TAP	Transportation Alternatives Funding
GAAP	Generally Accepted Accounting Principles	TIF	Tax Increment Financing
GASB	Governmental Accounting Standards Board	TIME-21	Transportation Investment Moves the Economy in the 21st Century
GFOA	Government Finance Officers Association	U-STEP	Urban-State Traffic Engineering Program
GIS	Geographic Information System	WRA	Wastewater Reclamation Authority
GO	General Obligation		
GTSB	Governor's Traffic Safety Bureau		



Ankeny City Hall • 410 West First Street • Ankeny, Iowa 50023
515-965-6400 • www.AnkenyIowa.gov