



CITY OF ANKENY, IOWA

ADOPTED ANNUAL BUDGET FY 2022

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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
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**City of Ankeny
Iowa**

For the Fiscal Year Beginning

7/1/2020

Christopher P. Morill

Executive Director

Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Ankeny, Iowa**, for its Annual Budget for the fiscal year beginning **July 1, 2020**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe that our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

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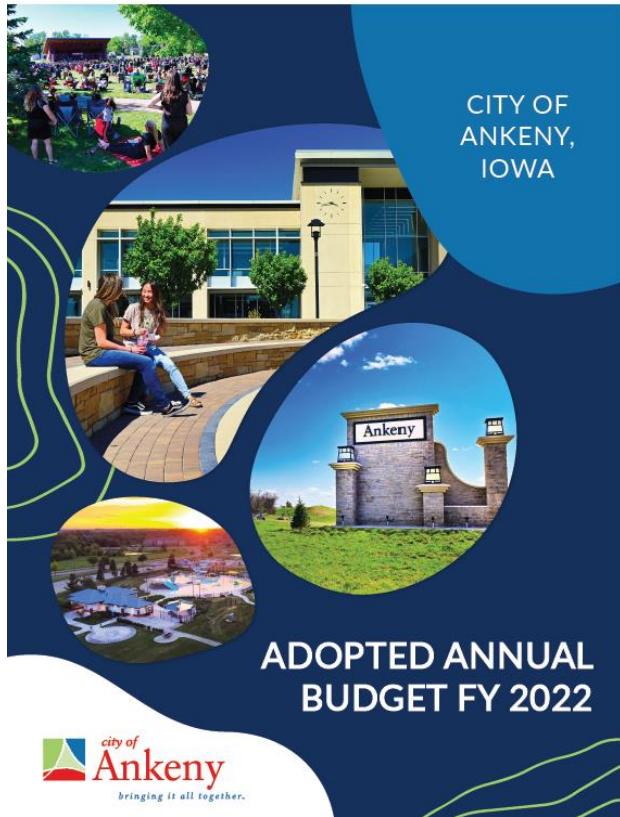
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INTRODUCTION

Guide to the Budget Document



The budget document is intended to inform and enhance the citizens' understanding of the budget process and the services they receive. It is also vital the City Council is provided with the information that they need to ensure the budget reflects public interest and is structurally correct. Therefore, it is critical that the document serves the following four functions: act as a policy document, serve as a legally required financial planning tool, function as an operational guide and act as a communication device.

Listed below is a brief description of the individual sections of this document.

The introductory section includes the community profile, organizational chart, strategic plan and the City Manager's budget message. It is intended to articulate priorities, issues and any other major changes in City services for the budget year.

The budget summary section describes the City's basis of accounting and budget, budget preparation and amendment process, budget calendar and includes the fund/program matrix. Various summary schedules showing fund balance, revenues, expenditures and transfers for all funds combined provide an overview of the total resources budgeted by the City. Long-range forecasting, property tax valuations and rates, personnel summary and capital outlay and supplemental request summary are included as well.

The fund sections provide a breakdown of the fiscal year 2022 budget on an individual fund basis. The fund sections include the general fund, special revenue funds, debt service fund, business type activities/enterprise funds, capital projects fund, trust and agency fund and internal service funds. Each fund includes a description of the fund, financial highlights of the fiscal year 2021 and 2022 budgets, estimated ending fund balance, looking ahead to fiscal year 2023 and beyond and a fund summary.

In order to provide consistent information on the purpose of City expenditures, all fund activities are allocated to the following programs: public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. In addition to program summaries, detail is provided by department including a description of the department, its performance measures, recent accomplishments, in progress and upcoming activities and trends and issues as reported by the department director. For comparison purposes, all budget schedules include the fiscal year 2017-18, 2018-19 and 2019-20 actuals, original 2020-21 budget, revised 2020-21 budget, adopted 2021-22 budget and projected 2022-23 budget.

The supplemental information section includes the principal financial policies, financial policy compliance and a glossary and acronyms list to assist the reader with any terminology not readily understood.

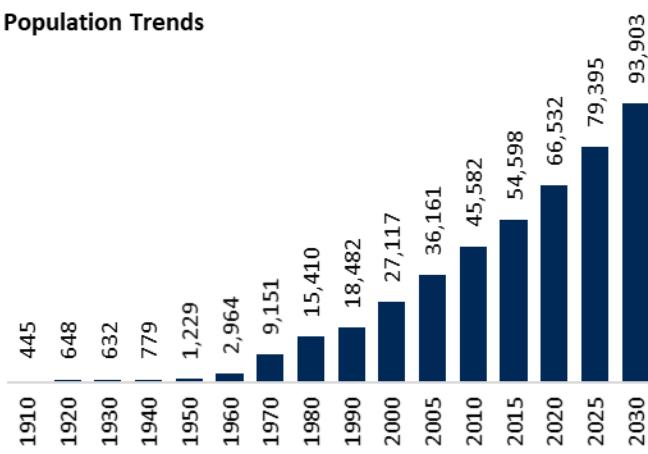
Community Profile

The City of Ankeny regularly collects and evaluates information about trends in the community, the external factors affecting it, opportunities that may be available, and problems and issues that need to be addressed. This information provides a context for making and understanding the decisions incorporated in the budget document and is shared here and throughout this chapter.

Location – The City of Ankeny is located in Polk County, Iowa, approximately six miles north of downtown Des Moines, the state capital, and 20 miles south of Ames, home of Iowa State University. The City sits at the heart of the state and country at the intersection of Interstate 35 and Interstate 80, providing easy access to the major cities of the upper Midwest region.

History – On July 11, 1874, John Fletcher Ankeny and his wife, Sarah, acquired 80 acres of land and the following year they recorded the plat for the city which would bear their name. Ankeny was incorporated as a town in 1903, with a total area of one square mile. Seven years after its incorporation, the U.S. Census Bureau indicated a population of 445 people. From these modest beginnings, the City of Ankeny has grown into the 7th largest city in the state of Iowa and in 2019 was recognized as the 10th fastest growing city in the United States. Ankeny's population increased 3.2%, growing to 67,355 during the 12-month period ending July 1, 2019.

Population Trends



Note: 2005 and 2015 – Special Census; 2020, 2025 and 2030 Projections – The Ankeny Plan 2040

Source: City of Ankeny Community Development Department, U.S. Census Bureau



"Economic development comes in many forms, but it always begins with business retention. This year showed us firsthand how dynamic and resilient the business community is in Ankeny. Business owners of all sizes stepped up to share their challenges and best practices to ensure our community, region, and state remained economically strong and vibrant during this pandemic," said Economic Development Director Derek Lord.

BEST of Iowa Excellence Award

Population by Age Group

Under 5 years	8.0%
5 to 9 years	7.1%
10 to 14 years	7.9%
15 to 19 years	7.1%
20 to 24 years	7.0%
25 to 34 years	17.3%
35 to 44 years	15.0%
45 to 54 years	12.2%
55 to 64 years	8.6%
65 to 74 years	6.0%
75 years and over	3.8%
Median age	32.4

Racial Diversity

White	93.1%
Black or African American	1.8%
American Indian and Alaska Native	0.1%
Asian	2.4%
Native Hawaiian and Other Pacific Islander	0.0%
Some other race	0.1%
Two or more races	2.5%

Gender

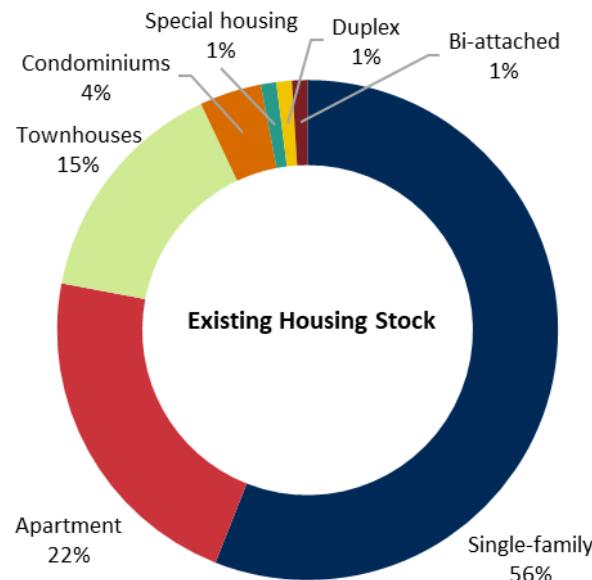
Male	49.2%
Female	50.8%

Housing – A community is largely defined by the type, style and cost of housing available for its residents. It can be one of several factors used to attract new residents and growth to an area. Those moving into the Ankeny community enjoy a wide variety of housing choices from the type of home to the location and amenities of the neighborhoods.

Housing Data

Median home value	\$220,100
Cost of living index (US=100)	96
Housing units	24,743
Vacant housing units.....	6.2%
Occupied housing units.....	93.8%
Owner-occupied units.....	73.8%
Average household size	2.75
Renter-occupied units.....	26.2%
Average household size	2.31

Source: U.S. Census Bureau, Polk County Assessor



Construction – The City of Ankeny saw record setting construction activity in 2020.

"The development community continues to invest heavily in Ankeny, and city staff did a great job of overseeing a record year of activity under less than ideal circumstances. And, as we begin 2021, demand remains strong across all sectors," said City Manager David Jones.

Press release, January 6, 2021

Business Sector – The Ankeny community provides a vibrant retail sector for its consumers and is home to well-known retailers as well as local proprietors.

Both the number of businesses and total retail taxable sales have shown steady growth in the last ten years as illustrated in the table at right.

The tables on the next page illustrate the diversity of the business sector within the City. Larger taxpayers include DRA Properties, a local real estate development company; Deere & Company, a farm and construction equipment manufacturer; and Perishable Distributors of Iowa, a wholly-owned subsidiary of Hy-Vee a supermarket chain with more than 283 retail stores in eight Midwestern States. The list of larger taxpayers remained the same for 2020, although there was movement within the list. DRA Properties moved to the top of the list for the first time following their continued development of The District at Prairie Trail and other new commercial and residential developments within the community.

Building Permits

Calendar Year	Commercial Construction		Residential Construction	
	Number of Units	Value	Number of Units	Value
2020	22	\$65,497,340	1,168	\$297,765,158
2019	35	57,733,604	1,076	256,749,649
2018	31	71,114,309	897	173,052,575
2017	34	73,499,093	1,106	228,825,648
2016	18	48,885,982	1,281	294,900,482
2015	31	44,176,393	929	201,259,673
2014	36	44,367,457	1,011	205,569,149
2013	26	34,233,742	859	191,833,192
2012	33	73,674,050	1,031	178,308,822
2011	15	19,062,235	580	107,047,822

Source: City of Ankeny Community Development Department

Retail Taxable Sales/Number of Businesses

Fiscal Year	Retail Taxable Sales	Number of Businesses
2020	\$1,025,097,447	5,377
2019	1,005,778,029	5,205
2018	972,671,861	5,089
2017	977,776,597	4,912
2016	924,791,948	4,702
2015	841,968,747	4,542
2014	775,170,562	4,427
2013	714,824,490	4,408
2012	682,910,249	4,303
2011	658,098,454	4,215

Source: Iowa Department of Revenue

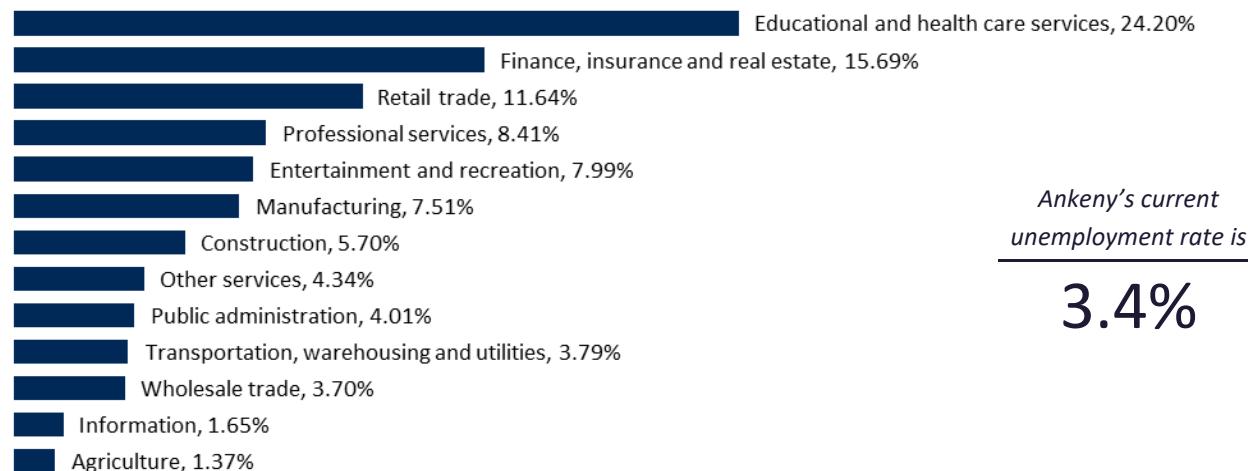
Introduction

Larger Taxpayers	Type of Property/Business	Taxable Valuation
DRA Properties, LC	Commercial/Real Estate Development	\$51,735,507
Deere & Company	Commercial/Farm & Construction Equipment	51,604,650
Perishable Distributors of Iowa, Ltd	Commercial/Food Distribution	32,691,076
DLE Seven, LLC	Commercial/Real Estate Development	28,640,218
Casey's Retail Company	Commercial/Convenience Stores	26,093,250
Mid-American Energy	Utility	25,426,921
Woodland Reserve Apartments, LC	Multi-Residential	22,889,231
Denny Elwell Family, LC	Commercial/Real Estate Development	22,302,885
Hurd Fleet, LLC	Commercial/Retail	21,759,210
Edward Rose Millennial Development, LLC	Multi-Residential	21,423,902

Source: Polk County Auditor's Office

Employment – Ankeny is part of the larger Des Moines metropolitan area and pulls much of its labor from that area. The total potential labor force in the Des Moines-Ames combined statistical area is 445,600.

Occupation by Industry



Larger Employers ⁽¹⁾	Type of Business	Employees ⁽²⁾
Deere & Company	Farm Equipment	1,850
Ankeny Community Schools	Education	1,743
Casey's Retail Company	Retail/Distribution	1,200
Perishable Distributors of Iowa, Ltd	Wholesale Meat/Bakery Distributor	750
City of Ankeny	Municipal Government	638
Des Moines Area Community College	Higher Education	611
Baker Group	Mechanical/Electrical Contractor	550
Purfoods	Wholesale Distribution	517
B&G Foods, Inc.	Spice Manufacturing/Distribution	400
SYSCO Food Services of Iowa, Inc	Wholesale Distribution	283

⁽¹⁾ Does not include retail employers

⁽²⁾ Includes full-time, part-time and seasonal employees

Source: City of Ankeny, Greater Des Moines Partnership and company inquiries

Education – Public education is provided by the Ankeny Community School District, North Polk Community School District and Saydel Community School District. With a 2020 state-certified enrollment of 12,147 students, the Ankeny Community School District is the 6th largest district in the state and one of the fastest-growing for more than a decade. They enjoy a 95.60% graduation rate. Private education is provided by the Ankeny Christian Academy and St. Luke the Evangelist Catholic School.

Higher education within the City is provided by Des Moines Area Community College and Faith Baptist Bible College. Drake University, Grand View University, Iowa State University and Simpson College are other higher education institutions within the area.

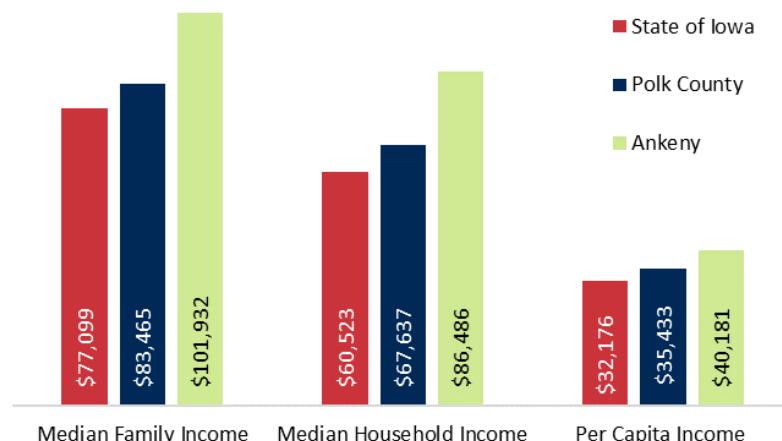
Income Level – Ankeny has consistently had household income above state and national averages. Estimates for median family income, median household income and per capita income are shown at right as compared to the state and county.

Source: U.S. Census Bureau

Educational Attainment

Graduate or professional degree	15.0%
Bachelor's degree	35.8%
Associate's degree	11.8%
Some college, no degree	18.4%
High school graduate, GED	16.3%
Less than high school graduate	2.7%

Source: U.S. Census Bureau

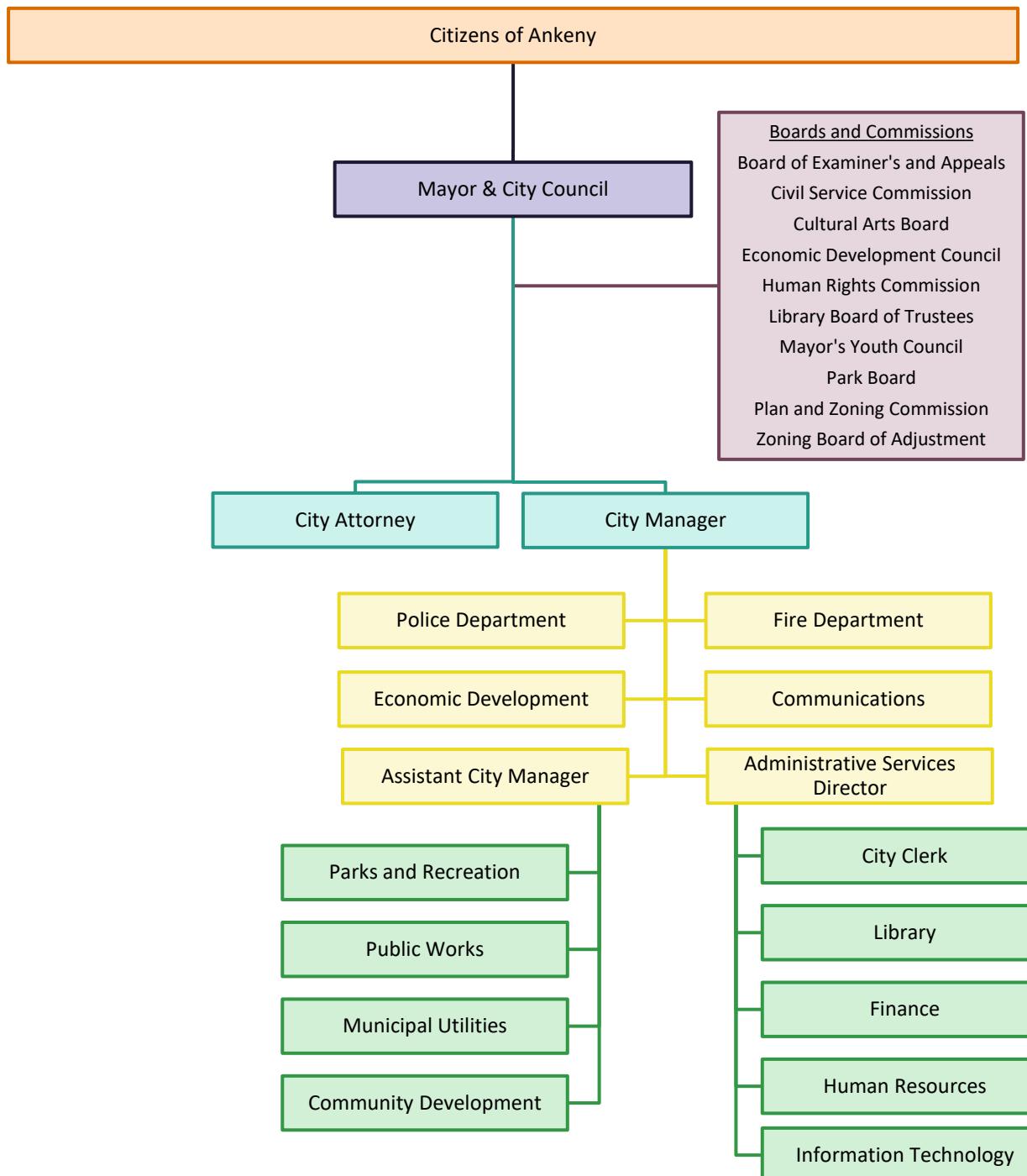


Citizen Survey Results – The City conducts a Biennial Citizen Survey to gain input from residents on the livability of Ankeny. The phrase “livable community” is used here to evoke a place that is not only habitable, but desirable, a place not only where people do live, but where they want to live. Performance ratings from the 2018 survey are included in the departmental sections, however, benchmark scores indicating how residents rate the City of Ankeny as a livable community are shown here:

Benchmark	Percent Rating Excellent or Good	2018 Compared to Previous Survey	2018 Compared to National Benchmark
Quality of life in Ankeny	97%	Similar	Higher
Overall image	92%	Similar	Higher
Place to live	97%	Similar	Higher
Overall feeling of safety	97%	Similar	Higher
Mobility, overall ease of travel	69%	Similar	Similar
Overall natural environment	83%	Similar	Similar
Overall built environment	79%	Higher	Similar
Overall economic health	94%	Similar	Much higher
Recreation, health and wellness	94%	Similar	Higher
Preventive wellness services	92%	Similar	Much higher
Education and enrichment	96%	Higher	Much higher
K-12 education	97%	Similar	Much higher
Sense of community	76%	Similar	Similar
Services provided by Ankeny	87%	Similar	Similar
Would recommend Ankeny	97%	Similar	Higher

Organizational Chart

The City operates under a Mayor/Council/Manager form of government. The City Council is the governing body of the City, consisting of five members elected at large for overlapping terms of four years. The Mayor is also elected for a term of four years. The City Manager is appointed by the Council and is responsible for the day-to-day operations of the City. Department directors work under the leadership of the City Manager to administer the services offered by the City. In addition, the City Council appoints citizens to serve on special boards and commissions.



Strategic Plan

VISION

Ankeny is a multigenerational hometown with an independent community spirit. Residents enjoy a safe community, an active lifestyle, thriving businesses and easy connectivity to the region.

MISSION

The mission of the City of Ankeny is to provide customer-focused, high-quality services and sound fiscal management.

By advocating for and engaging our community, we enhance quality of life and protect the community's interests.

VALUES

TEAMWORK

We believe that success comes from working together as collaborators and partners, striving daily to earn and sustain the trust of citizens and coworkers alike.

RESPECT

We treat each other, our residents and our customers as we expect to be treated, with courtesy and sensitivity to their feelings, rights and traditions.

INTEGRITY

We are honest, truthful and ethical in all things.

QUALITY

We hold ourselves to high standards of service excellence, meeting and exceeding the expectations of those we serve.

PROFESSIONALISM

We are committed public servants and intentional caretakers of public resources while responsively and reliably meeting our community's needs.

COMMUNICATION

We interact with others in an open, respectful, positive and transparent manner.

GOALS



UPGRADE ESSENTIAL INFRASTRUCTURE



EXERCISE FINANCIAL DISCIPLINE



DELIVER EXCEPTIONAL SERVICE



ENHANCE QUALITY OF LIFE



ENSURE ECONOMIC VITALITY



STRENGTHEN COMMUNITY ENGAGEMENT



PROVIDE REGIONAL LEADERSHIP

Strategic Goals and Objectives:

The Strategic Plan is updated periodically to discuss, identify and prioritize the collective vision for Ankeny. The resulting goals provide the framework for strategic objectives and performance measures that support the City Council's mission statement, vision statement and core values. These strategic objectives guide the development of the budget, allocation of resources and department performance measures to get the most important things accomplished.



Goal 1 – Upgrade Essential Infrastructure

Ankeny's public infrastructure is thoughtfully planned, safely operated, regionally connected, and systematically maintained.

- Objective 1.1 – Implement stormwater, streets, and utility improvement plans.
- Objective 1.2 – Improve major transportation corridors.
- Objective 1.3 – Improve pedestrian and bicycle crossings.
- Objective 1.4 – Reduce traffic congestion.
- Objective 1.5 – Maintain parks and facilities at a high level.
- Objective 1.6 – Address long-term public transit needs.



Goal 2 – Exercise Financial Discipline

We are effective stewards of the public resources entrusted to our care and take seriously our obligation to provide services that responsibly balance service levels and costs.

- Objective 2.1 – Maximize city services at the current tax rate.
- Objective 2.2 – Diversify revenue sources.
- Objective 2.3 – Actively manage city fees for cost recovery, competitiveness, and mandates.
- Objective 2.4 – Align new service or program budgets to the City's mission and citizen value.
- Objective 2.5 – Reduce the City's debt burden.
- Objective 2.6 – Improve long-range planning for replacement costs and major investments.



Goal 3 – Deliver Exceptional Service

Ankeny's high-quality public services are responsive to our citizen's needs, readily accessible, courteously delivered, and professionally managed.

- Objective 3.1 – Attract and retain a high-performing, diverse, and competent city staff team.
- Objective 3.2 – Provide sufficient staffing to achieve desired service levels.
- Objective 3.3 – Leverage technology to improve public access to city services.
- Objective 3.4 – Strengthen collaboration between city departments.
- Objective 3.5 – Maintain high citizen satisfaction ratings.



Goal 4 – Enhance Quality of Life

Ankeny is renowned for its hometown feel, safe and livable neighborhoods, active lifestyle, and attractive public spaces in which to play, relax, learn.

- Objective 4.1 – Implement the Parks and Facilities master plans.
- Objective 4.2 – Complete and open the Ankeny Senior Community Center.

- Objective 4.3 – Develop a master plan for public art.
- Objective 4.4 – Grow and expand community traditions and events.
- Objective 4.5 – Enhance pride in both public and private spaces.
- Objective 4.6 – Become a destination city.



Goal 5 – Strengthen Community Engagement

Ankeny is governed openly and transparently, building and sustaining trust through the inclusion and involvement of a well-informed citizenry.

- Objective 5.1 – Optimize the use of communication tools and techniques.
- Objective 5.2 – Sustain and grow the city/school partnership.



Goal 6 – Ensure Economic Vitality

Ankeny's economy is both robust and resilient, carefully blending diverse residential and commercial development for generational sustainability.

- Objective 6.1 – Practice purposeful economic development.
- Objective 6.2 – Responsibly guide community growth and revitalization.
- Objective 6.3 – Expand the commercial tax base and job opportunities.
- Objective 6.4 – Diversify the range of housing choices.



Goal 7 – Provide Regional Leadership

Elected and appointed officials of the City of Ankeny actively participate in leading public interest organizations, adopting and advocating for policies that advance the interests of our citizens, the region and the state.

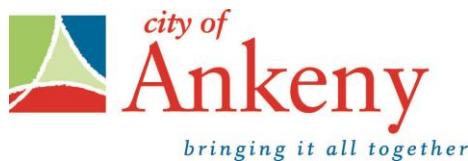
- Objective 7.1 – Assume leadership roles in key government organizations.
- Objective 7.2 – Support regional initiatives benefitting Ankeny.
- Objective 7.3 – Collaborate with other suburban communities.

Strategic Plan Goals Linked by Department

The seven strategic plan goals provide the foundation that departments build upon when setting departmental goals that support the City Council's mission and vision statements. Departmental goals and their related performance measures are linked to the strategic plan goals to foster greater operational sustainability and accountability.

The relationship between the strategic plan goals and departments is illustrated here. Greater detail is given in the departmental performance measures throughout the sections that follow.

Department	Upgrade Essential Infrastructure	Exercise Financial Discipline	Deliver Exceptional Service	Enhance Quality of Life	Strengthen Community Engagement	Ensure Economic Vitality	Provide Regional Leadership
Ankeny Kirkendall Public Library			✓	✓			
City Clerk			✓				
City Manager		✓	✓	✓		✓	
Communications					✓		
Community Development	✓						✓
Economic Development							✓
Finance		✓					
Fire Department			✓				
Human Resources			✓				
Information Technology			✓				
Mayor and City Council							✓
Municipal Utilities	✓						
Parks and Recreation	✓			✓			
Police Department			✓	✓			
Public Works	✓						



March 22, 2021

To the Honorable Mayor, Members of the City Council, and Citizens of Ankeny:

I am pleased to present the Adopted Annual Budget for Fiscal Year 2022. The budget has been developed to align with the City's new Strategic Plan Goals to Upgrade Essential Infrastructure, Exercise Financial Discipline, Deliver Exceptional Service, Enhance Quality of Life, Strengthen Community Engagement, Ensure Economic Vitality and Provide Regional Leadership.

The development of this budget was significantly informed by the COVID-19 pandemic and the resulting economic conditions. The unprecedented nature of the pandemic resulted in numerous financial and operational challenges to the City. The City's approach and focus has continued to be on delivering a high level of public service while preserving public health with the safety of the community and employees top of mind. In response, the City proactively implemented several operational and cost reduction strategies to offset the forecasted revenue shortfalls, including deferring numerous newly authorized full-time equivalent positions and delayed or reprioritized capital projects.

This strategic and proactive process has helped the City develop a Fiscal Year 2022 Budget that maintains and, in some cases, improves service levels and provides for the reduction of the property tax levy from \$10.00 to \$9.95 per \$1,000 of taxable property valuation.

Budget Overview

The adopted fiscal year 2022 budget totals \$149,835,922, a decrease of \$2,043,612 or 1.35% compared to the revised fiscal year 2021 budget. The budget is comprised of operating, debt service and capital expenditures.

Budget Comparison			
	2020-21 Revised	2021-22 Budget	Percent Change
Operating	\$ 79,943,822	\$ 88,448,388	10.64%
Debt Service	23,342,241	23,630,465	1.23%
Capital	48,593,471	37,757,069	-22.30%
Total Budget	\$ 151,879,534	\$ 149,835,922	-1.35%

Operating expenditures total \$88,448,388, an increase of \$8,504,566 or 10.64%, due to COVID-19 related operating cost reductions in fiscal year 2021 and the addition of 8.12 full-time equivalent positions in fiscal year 2022. Debt service expenditures total \$23,630,465, an increase of \$288,224 or 1.23%, the result of annual borrowings to fund capital projects and the rapid amortization of outstanding debt. Capital budget expenditures total \$37,757,069, a decrease of \$10,836,402 or 22.30% due to the timing of capital projects.

The budget includes total revenues of \$140,395,782, up from \$134,254,661 in the revised fiscal year 2021 budget, representing a 4.57% increase. Property taxes are the City's primary funding source for general government operations and account for 29.90% of the City's total revenues. The remaining 70.10% of revenues is derived from non-property tax sources with a significant reliance on service charges at 28.84%, comprised largely of user fees related to enterprise funds (i.e. solid waste, water, sewer, storm water and golf course). Bond proceeds and intergovernmental revenues at 14.25% and 11.99%, respectively, also constitute a large percentage. Bond proceeds are a major source of funding for the annual capital

Introduction

improvement program and intergovernmental revenues vary based on monies received from federal, state and local governments in the form of grants, revenue sharing or cost-sharing arrangements.

The following schedule presents a summary of all budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2021, and the percentage of total and the amount and percentage of change in relation to prior year amended revenues.

Revenues	2021-22 Budget	% of Total	\$ Change from 2020-21 Revised	% Change from 2020-21 Revised
Property Taxes	\$ 41,979,358	29.90%	\$ 2,283,023	5.75%
Tax Increment Financing	9,093,301	6.48%	174,155	1.95%
Non-Property Taxes	3,032,520	2.16%	370,092	13.90%
Licenses and Permits	2,459,600	1.75%	(209,500)	-7.85%
Use of Money and Property	1,022,510	0.73%	(36,393)	-3.44%
Intergovernmental	16,839,245	11.99%	1,076,925	6.83%
Service Charges	40,486,180	28.84%	497,887	1.25%
Special Assessments	500	0.00%	(113,475)	-99.56%
Miscellaneous	5,471,568	3.90%	(2,892,593)	-34.58%
Bond Proceeds	20,011,000	14.25%	4,991,000	33.23%
Total	\$ 140,395,782	100.00%	\$ 6,141,121	4.57%

The fiscal year 2022 budget includes a decrease in expenditures from \$151,879,534 in the revised fiscal year 2021 budget to \$149,835,922 in fiscal year 2022—a decrease of \$2,043,612 or 1.35%. Net of debt service and capital projects, the change between the two years is an increase of \$8,504,566, or approximately 10.64%. Limited growth was allowed in the operating budget, but those budget activities that included new personnel such as public safety, culture and recreation and public works show larger increases.

The following schedule presents a summary of all budgeted expenditures, net of transfers, for the fiscal year beginning July 1, 2021, and the percentage of total and the amount and percentage of change in relation to prior year amended expenditures.

Expenditures	2021-22 Budget	% of Total	\$ Change from 2020-21 Revised	% Change from 2020-21 Revised
Public Safety	\$ 24,993,041	16.68%	\$ 2,322,400	10.24%
Health and Social Services	19,000	.01%	6,000	46.15%
Culture and Recreation	8,734,715	5.83%	1,553,480	21.63%
Public Works	7,625,603	5.09%	153,365	2.05%
Community and Economic Development	4,335,958	2.89%	494,752	12.88%
General Government	4,603,980	3.07%	481,415	11.68%
Debt Service	23,630,465	15.77%	288,224	1.23%
Business Type/Enterprises	38,136,091	25.45%	3,493,154	10.08%
Capital Projects	37,757,069	25.20%	(10,836,402)	-22.30%
Total	\$ 149,835,922	100.00%	\$ (2,043,612)	-1.35%

Further details on specific changes in revenues and expenditures can be found in the various financial sections and summaries following this transmittal letter. In addition, a further explanation of major trends is included in the “Major Revenue Sources” located in the Budget Summary section.

Tax Base Growth and Local Economy

Ankeny continues to be one of the fastest growing cities in the state and in 2019 was named the 10th fastest growing city in the United States with a population of 50,000 or more, according to the U.S. Census Bureau. A special census completed in 2015 showed a population of 54,598, an increase of 19.78% in just five years. The Census Bureau’s most recent population

Introduction

estimate reflects a population of 67,355 for the 12-month period ending July 1, 2019, a 3.2% increase. It is expected that the 2020 Census results will confirm a population of approximately 70,000 and improve the City's current rank of the seventh-largest city in the state of Iowa.

Taxable assessed valuations for general government purposes increased by \$269,819,776, or 6.96%, and taxable assessed valuations for debt service purposes increased by \$279,281,704 or 6.69%. These increases are due to the addition of \$202 million in residential property, \$52 million in commercial property, \$14 million in industrial property and \$4 million in utility property. Offsetting this growth is a \$2 million reduction in multi-residential property, with the rollback decrease of 3.75 percentage points outpacing growth in this particular property class.

The following table ranks the taxable valuation of the ten largest cities in Iowa. In comparison, Ankeny ranks seventh in population, sixth in taxable valuation, second in taxable valuation growth and second in taxable valuation per capita.

Comparison of Taxable Valuation				
City	Population Per 2019 U.S. Census Bureau Estimate	01/01/20 Taxable Valuation	Change in Taxable Valuation	Taxable Valuation Per Capita
Des Moines	214,237	8,582,842,400	2.28%	40,062
Cedar Rapids	133,562	7,053,755,873	1.51%	52,813
West Des Moines	67,899	5,613,305,030	4.37%	82,671
Davenport	101,590	4,824,709,657	1.15%	47,492
Iowa City	75,130	4,261,347,436	2.13%	56,720
Ankeny	67,355	4,148,735,891	6.96%	61,595
Ames	66,258	3,257,725,869	4.67%	49,167
Sioux City	82,651	3,116,423,871	1.41%	37,706
Council Bluffs	62,166	3,048,023,514	7.14%	49,030
Waterloo	67,328	2,344,836,606	0.47%	34,827

Despite the pandemic, the City saw impressive investment in commercial and residential development as it set new records in 2020. Highlights of 2020's construction include:

- Record year with more than \$423 million total valuation in new construction projects.
- Permits issued for 22 new commercial buildings, with \$116 million in total non-residential valuation.
- \$298 million permitted in total new residential valuation, resulting in 1,178 new residential units.
 - 742 single family detached homes
 - 375 townhomes
 - 61 multi-family units
- Approximately \$9 million in other additions, alterations and miscellaneous permits issued.
- Over the past seven years, the City has permitted more than \$2.5 billion worth of projects, an average of \$360 million annually.
- Nearly 900 lots platted.
- Notable construction projects include: Kreg Tool headquarters, Prairie Trail District VI office/retail building, Mom's Meals office expansion, Mrs. Clarks Foods expansion and Ryan Companies supply and logistics center.
- Notable government projects include: Albaugh Family Senior Community Center and expansions at both high schools.

Employment rates and per capita income continue to be higher than that of the state or nation. Ankeny's February 2021 unemployment rate, reflective of the current economic conditions, is at 3.4%. This is well below the county, state and U.S. at 4.9%, 4.6% and 6.2%, respectively. Socioeconomic indicators are strong, with median family income at 134% of the national average.

Budget Highlights

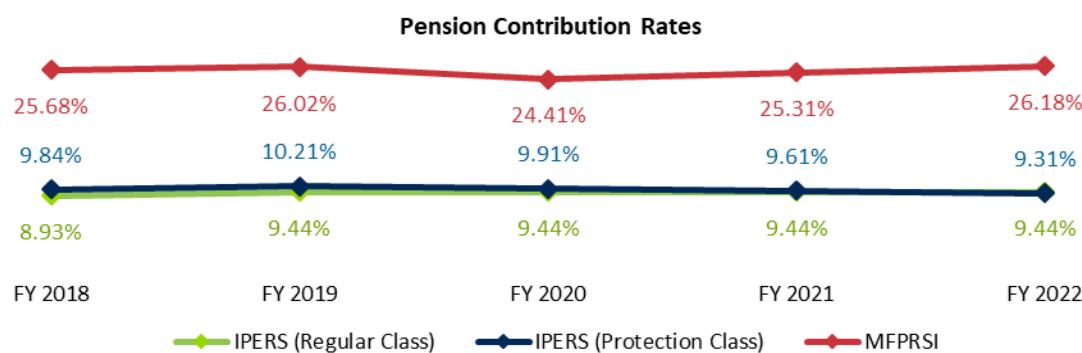
The following major highlights are contained in the budget:

- Funds 8.12 new full-time equivalents positions, of which 1.12 are needed to staff the new Albaugh Family Senior Community Center. New positions include: police sergeant (2), community risk reduction – lieutenant, code enforcement officer I, part-time administrative clerk (2), city engineer and equipment operator. These positions have various effective dates throughout the fiscal year and will be adjusted if revenue recovery is prolonged due to the pandemic.

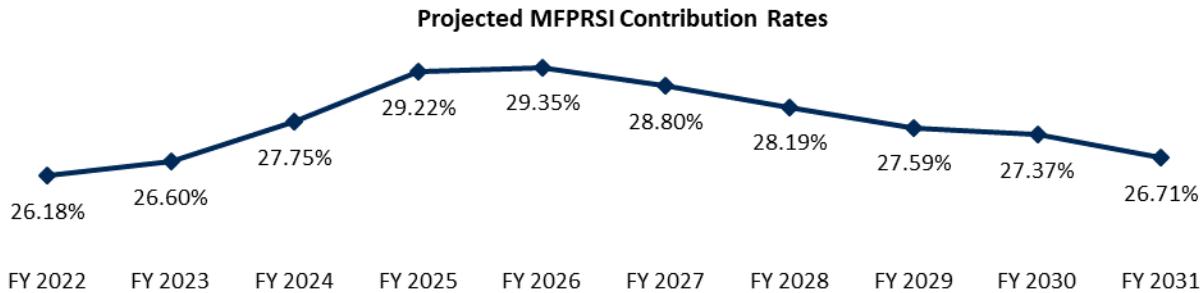
Five positions are being promoted from permit specialist, principal planner, civil/environmental engineer, engineering technician I and mechanic to permit supervisor, planning manager, storm water and environmental manager, engineering technician II and mechanic, respectively. Also, the engineering technician II position will transfer from the general fund to the storm water fund. These changes will be effective July 1, 2021.

Assigns a vacancy factor of two police officers to the budget for the first time. This allows savings to be allocated to other budget priorities, such as additional sergeants. The average vacancy factor for police officer positions over the past four fiscal years is six.

- Five-year union contracts have been approved with the American Federation of State, County and Municipal Employees (AFSCME) Union (golf course maintenance, municipal utilities, park maintenance and public works employees), Ankeny Career Firefighters Union (International Association of Fire Fighters, or IAFF) and Ankeny Police Department Employee's Union (Teamsters Local No. 238) through fiscal year 2023. These contracts provide annual cost-of-living adjustments of 2.5% and step advancements for eligible employees. Nonunion and management pay plans provide cost of living adjustments of 2.5% and step advancements for eligible employees.
- The City and its employees pay into two state-mandated pension systems. The Iowa Public Employees Retirement System (IPERS) applies to most employees, while sworn police officers and full-time career firefighters fall under the Municipal Fire and Police Retirement System of Iowa (MFPSI). For fiscal year 2022, the City's contribution to IPERS for regular class members remains at 9.44% while the contribution for protection class members decreased from 9.61% to 9.31%. The City's contribution rate to MFPSI will increase to 26.18% in fiscal year 2022, up from 25.31% in fiscal year 2021.

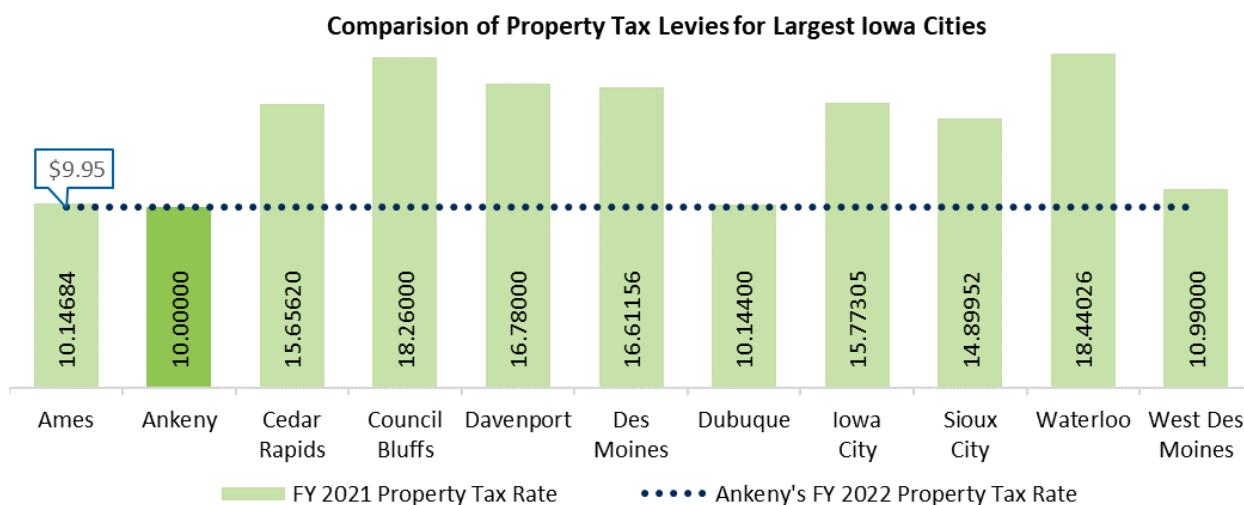


Current Iowa law requires the cost of future IPERS rate increases to be shared between the City and its employees with employees contributing 40% of any increase. The cost of any future rate increases to MFPSI, however, are the sole responsibility of the City. The contribution rates on the following page have been projected based on an actuarial report issued on behalf of the MFPSI.



- The City is reducing its property tax levy by \$0.05 from \$10.00 to \$9.95 per \$1,000 of taxable property valuation. Within the total property tax levy, the debt service levy will decrease \$0.05. The general, aviation authority and employee benefits levies will remain the same.

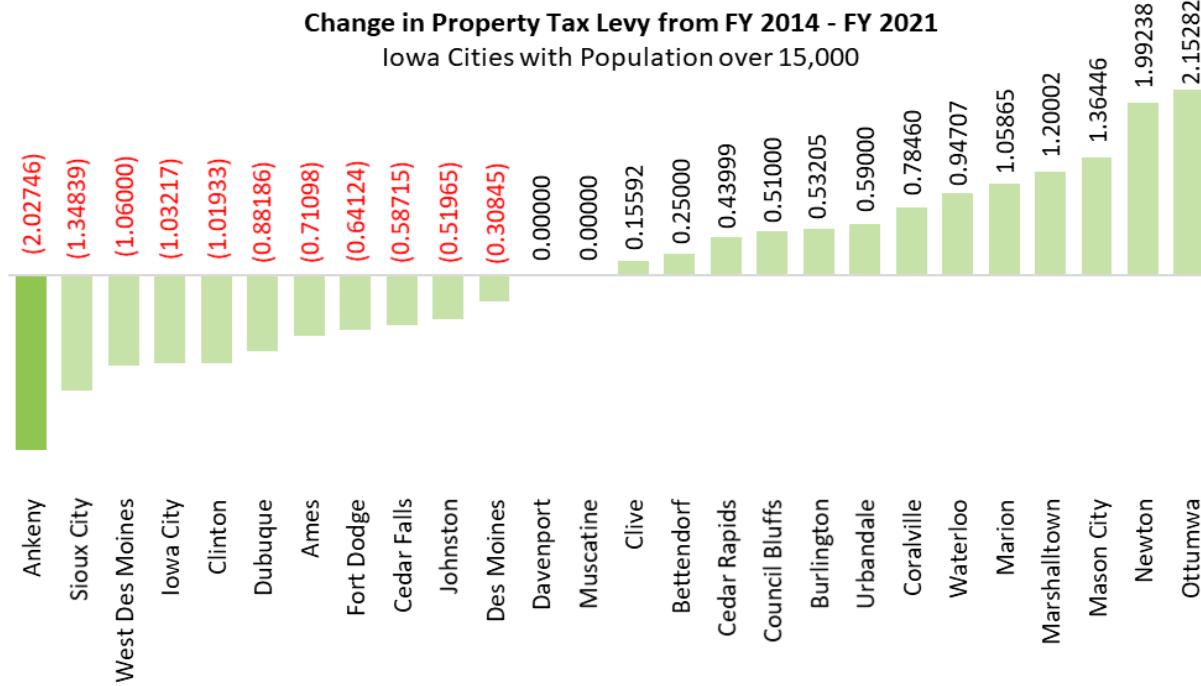
Ankeny's current property tax levy of \$10.00 per \$1,000 of taxable property valuation is the lowest among the largest Iowa cities.



- Ankeny's general fund levy of \$6.05 per \$1,000 of taxable property valuation remains the lowest of any sizable city in Polk County and significantly below the \$8.10 statutory cap.
- This budget marks the eighth straight year of property tax levy reductions. The reduction has largely been achieved through taxable valuation growth; long-term financial planning, specifically less use of debt financing for capital projects; efficient operations; and a more market-competitive approach to development fees and developer-financed public infrastructure investment.

Tax Levies	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
General	\$ 6.79	\$ 6.25	\$ 6.10	\$ 6.05	\$ 6.05
Aviation Authority	0.15	0.15	0.15	0.15	0.15
Employee Benefits	0.56	0.60	0.60	0.55	0.55
Debt Service	4.15	3.75	3.50	3.25	3.20
Total Property Tax Levy	\$ 11.65	\$ 10.75	\$ 10.35	\$ 10.00	\$ 9.95

- The total reduction of \$2.02746 per \$1,000 of taxable property valuation between fiscal years 2014 and 2021 is the largest reduction of all cities in Iowa with a population over 15,000.



- The budget includes several adjustments to the City's utility rates.
 - The monthly solid waste fee, which includes curbside recycling, miscellaneous collections and landfill costs, will increase \$0.44, from \$4.05 to \$4.49, based on a rate increase from Metro Waste Authority for curbside recycling. This change is effective July 1, 2021.
 - Water rates will increase 9% for water usage and 3% for availability charges, scheduled for April 1, 2021. The rate recommendation is based on a 3% adjustment to the with storage rate and a 15% adjustment to the capacity rate charged by Des Moines Water Works for the purchase of wholesale water and the need to update and expand the City's water infrastructure. Water revenue capital loan notes of \$6,506,000 are planned to fund the 2022 Capital Improvement Program.
 - Sewer rates will decrease 6% and be applied to both sewer usage and availability charges, scheduled for July 1, 2021. The rate decrease is the result of aggressively paying off outstanding debt over the past several years. Additionally, excess reserves of \$3,375,000 will be used to pay off Sewer Revenue Bonds, Series 2014C and 2014F. All sewer projects included in the 2022 Capital Improvement Program are being funded within the operating budget.
 - The storm water rate will not change; although, the maximum Equivalent Residential Unit (ERU) for commercial, industrial and multi-family will increase from 50 ERUs to 60 ERUs. This change is effective July 1, 2021. General obligation bonds abated by storm water revenues of \$1,870,000 are planned to fund the 2022 Capital Improvement Program.

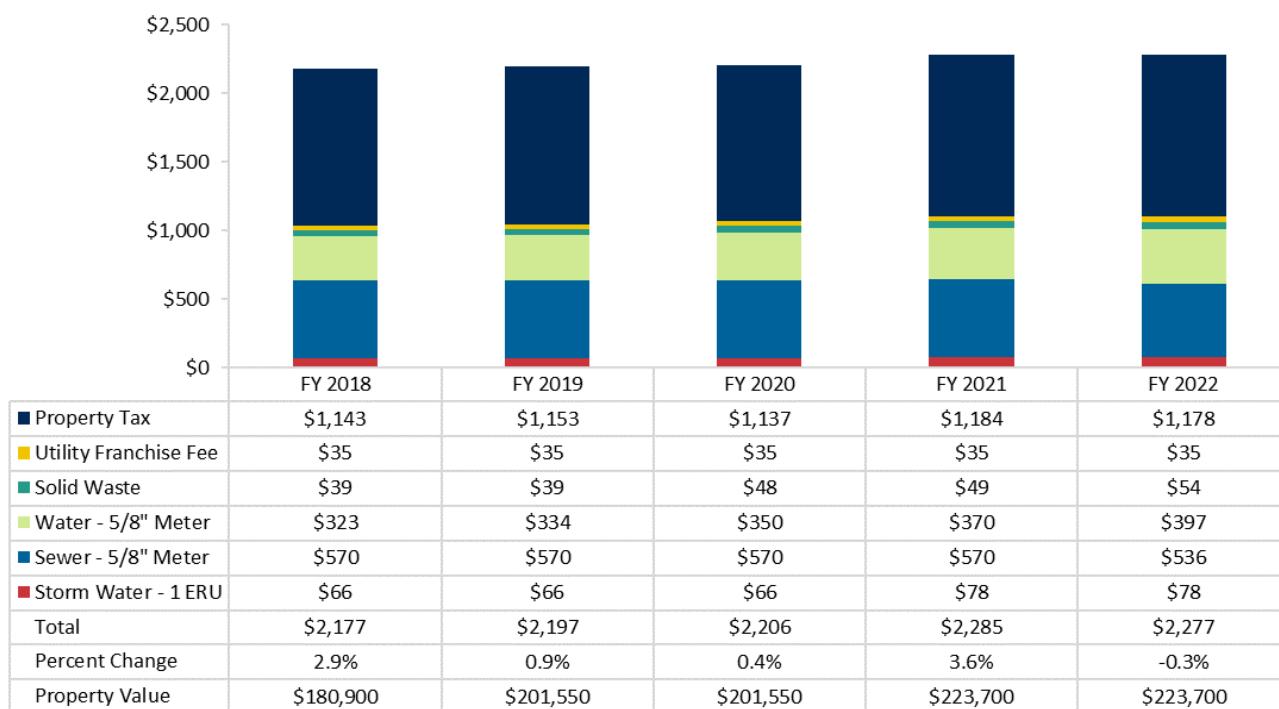
Financial Impact

It is important to consider the financial impact of changes in the property tax levy and utility rates adopted in the budget. These changes impact residential and commercial property differently based on a number of factors (e.g. taxable valuation, rollback, meter size and impervious surface).

The following charts illustrate the estimated financial impact to an average residential property in Ankeny. Property assessment revaluation is performed by the Polk County Assessor every other year; therefore, the average residential property value remained unchanged from fiscal year 2021 at \$223,700. After increases in solid waste fees and water rates and decreases in property taxes and sewer rates, it is estimated that a residential property with a \$223,700 assessed valuation will pay approximately \$0.67 less per month, or \$8 per year, for city services.

<u>Decreased Annual Cost to \$223,700 Home for City Services</u>		
Property Tax	\$	(6)
Utility Franchise Fee		-
Solid Waste		5
Water		27
Sewer		(34)
Storm Water		-
Total Decreased Cost	\$	(8)

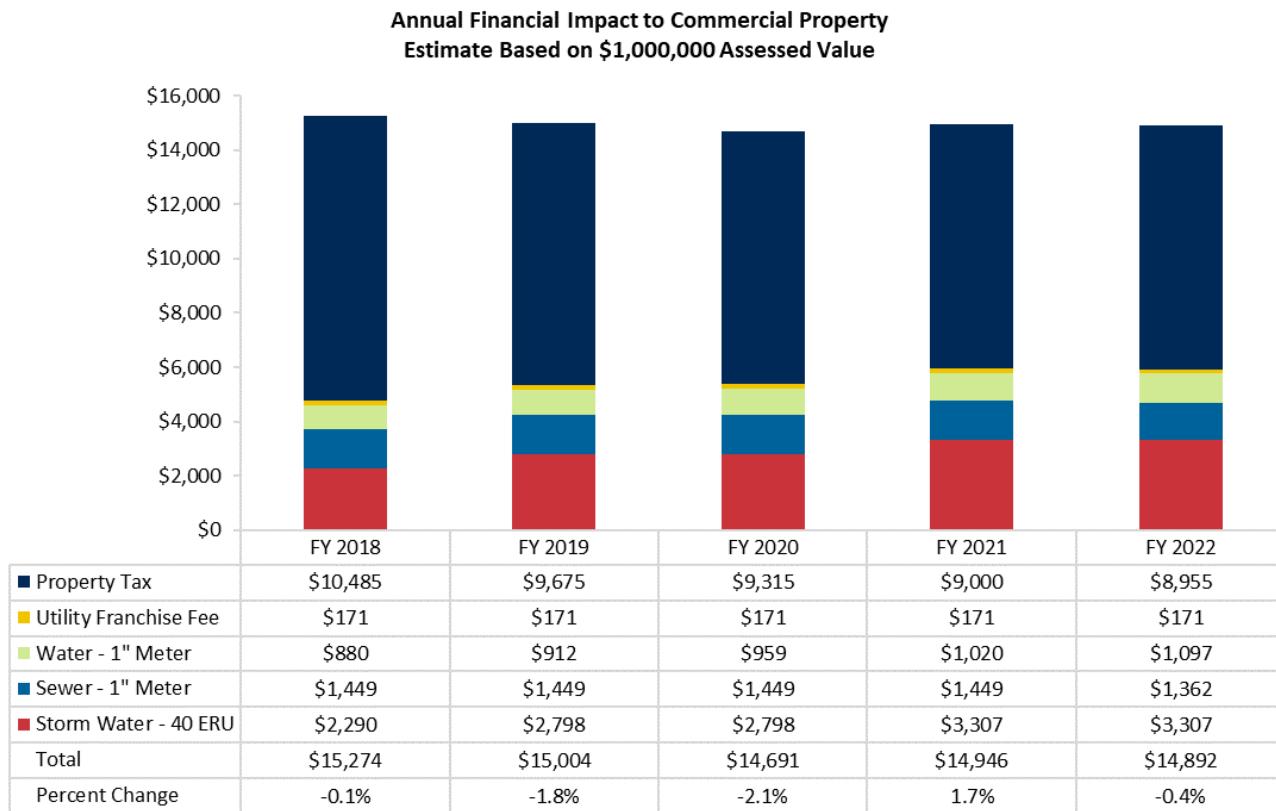
**Annual Financial Impact to Residential Property
Estimate Based on Median Assessed Value**



Introduction

The following charts illustrate the estimated financial impact to a \$1 million commercial property in Ankeny. With the decrease in property taxes and sewer rates and the increase in water user fees and storm water rates, it is estimated that a commercial property with a \$1 million assessed valuation will pay approximately \$4.50 less per month, or \$54 per year, for city services.

<u>Decreased Annual Cost to \$1 Million Business for City Services</u>		
Property Tax	\$ (45)	
Utility Franchise Fee	-	
Water	77	
Sewer	(86)	
Storm Water	-	
Total Decreased Cost	\$ (54)	



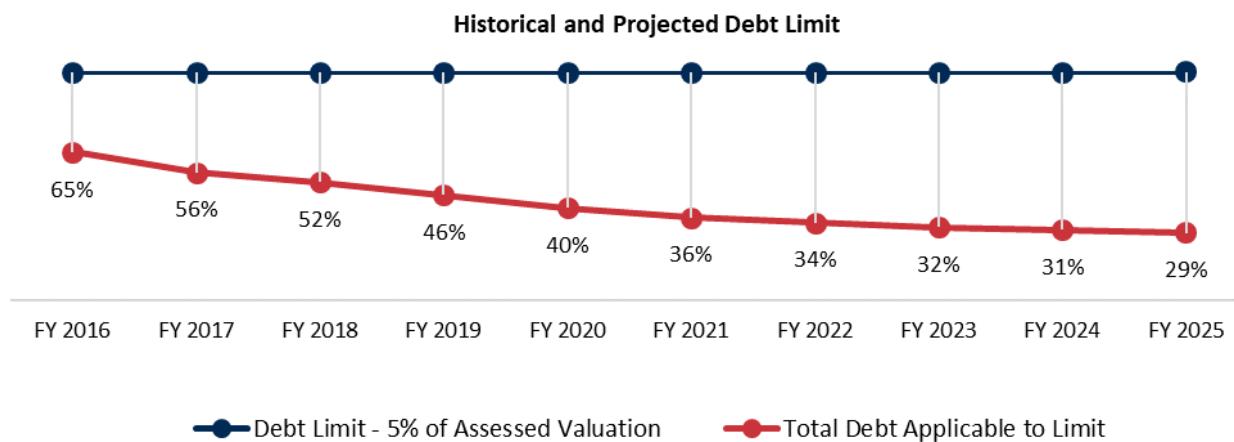
Capital Budget and Debt Service

The capital budget is a significant portion of the fiscal year 2022 budget. It includes the costs associated with the 2021 capital projects, the first year of the 2021-2025 Capital Improvement Program. The budget focuses on improved maintenance such as the Annual Maintenance Programs and the Older Parks Renovation Plan. Major projects being undertaken in calendar year 2021 include the Albaugh Family Senior Community Center, High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road, West Outfall Basin Sanitary Trunk Sewer Improvements, NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive, West 1st Widening and Improvements – Phase 1, SE Crosswinds Drive/SE 77th Street Improvements – Phase 2, Irvinedale Drive Transmission Main – Phase 3 and NW 36th Street and NW Weigel Drive Water Main Loop.

The capital budget and debt service go hand-in-hand as general obligation debt is the largest source of funding for the capital improvement program. Property taxes, specifically those collected through the debt service levy, are used to make principal and interest payments on general obligation debt issued to pay for infrastructure projects.

The state constitution limits the amount of debt outstanding to no more than 5% of the actual value of all taxable property within the corporate limits. The debt policy changes described below have decreased the utilization of debt from 65% in fiscal year 2016 to 40% in fiscal year 2020. This trend is expected to continue based on the 2021-2025 Capital Improvement Program, with fiscal year 2025 expected to have the lowest debt utilization at 29% of the constitutional debt limit.

The following graph represents the historical and projected debt limit:



Significant effort has been placed on reducing the City's debt burden, as evidenced in the chart above. This process began with amending the financial policy to establish an annual debt service target that takes into consideration taxable valuation growth, the capital improvement program and the City's ability to maintain a stable or declining debt service levy. This policy change, along with the elimination of bond anticipation notes, reducing the debt structure from 15 to 10 years, and policy changes related to private developers being required to install certain public improvements, has provided capacity to decrease the debt service levy \$1.15 per \$1,000 of taxable valuation from \$4.35 in fiscal year 2014 to \$3.20 in fiscal year 2022.

Additionally, the City has created a capital projects reserve fund to offset the cost of future capital improvement projects and transition more capital projects to pay-as-you-go and rely less on pay-as-you-use. Pay-as-you-go means paying for capital projects out of current revenues or reserves and pay-as-you-use means borrowing funds to finance the projects.

The above-average debt burden has been the result of the capital demands placed on a fast-growing city. It has impacted the total property tax levy, with a higher than average debt service levy when compared to cities of similar size in Iowa and across the country. Fortunately, it has not had a significant impact on operations, as the general fund levy of \$6.05 per \$1,000 of taxable property valuation remains the lowest of any sizable city in Polk County and significantly below the \$8.10 statutory

cap. Efforts remain focused on further reducing the debt service levy. Front-loaded debt structures are being utilized to rapidly amortize debt over the short-term.

Several highlights of the debt service budget include:

- Decrease in the debt service levy from \$3.25 to \$3.20 per \$1,000 of taxable property valuation.
- Reduction in borrowing for capital projects through the use of general fund and road use tax fund revenues.
- Reduction in utilization of the constitutional debt limit.

Future Budget Issues

Future budget considerations include the following:

- The lingering impacts of the COVID-19 pandemic on revenues (e.g. interest income, hotel/motel taxes, road use taxes and recreation revenues) is of mild concern in the short term. Also, worrisome is the January 1, 2021 revaluation of certain commercial properties. The county assessor has reported that the value of properties that include hotels, theaters and bars and health and recreation fell an average of 30% county-wide. These new valuations will affect the fiscal year 2023 budget. Overall, however, economic activity appears to be rebounding significantly and decreases in valuations of certain properties will be more than offset by increases realized in other property use categories.
- Senate File 295, approved in 2013, assigned a rollback (the percentage of a property's value that is subject to tax) to commercial, industrial and railroad property at 95% for fiscal year 2015 and 90% for fiscal year 2016 and all years thereafter. The bill included a standing appropriation to "backfill" a portion of the tax revenues lost to local governments by the new rollback for commercial and industrial property. This state reimbursement is included in the budget as commercial and industrial replacement and is used to fund operations and a portion of debt service. Any possible reduction or elimination of the backfill has the potential to impact the City's property tax levy. The table below illustrates the amount of backfill for fiscal year 2022, across all funds and the tax levy equivalent.

Fund	Backfill Amount	Tax Levy Equivalent
General	\$ 624,283	0.15048
Police and Fire Retirement	55,380	0.01335
Debt Service	322,211	0.07230
Total Backfill	\$ 1,001,874	0.23613

- The residential rollback is estimated to decrease from 56.41% to 54.81% in fiscal year 2023. Because 70.18% of taxable property valuation in the City is residential, changes in the residential rollback can have a significant impact on property tax revenues. The multi-residential rollback will decrease from 67.50% to 63.75% in fiscal year 2023; there is no backfill for this future loss of tax revenues. Multi-residential property is a much smaller percentage of the property class mix at 2.04%, but has been increasing with the construction of both traditional multi-family projects and numerous assisted living facilities.
- Additional investment will be required in each of our utility operations. A combination of capital needs and other factors such as wholesale water rate increases planned by Des Moines Water Works create a likely challenge from a budget perspective. When the overall cost of city services is considered, these impacts will be moderate as the City's efforts to manage costs and reduce debt continue to result in the ability to maintain and improve services without significant increases. That said, in specific years, individual rate considerations, particularly for water, could be outside the norm based on the City's operating and capital needs in a given year and impacts related to Des Moines Water Works' review of cost-of-service allocations to its wholesale customers.

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- As growth continues, call volumes and travel times for emergency response will necessitate the construction of Fire Station No. 4 in the northwest quadrant. The 2021-2025 Capital Improvement Program includes property acquisition in 2021, with design and construction starting in 2024. This timeline, which would require staffing in fiscal year 2026, might need to be accelerated because of the City's frenetic growth.
- The Polk County Sheriff's Office manages the Public Safety Emergency Dispatch Communication Centers on behalf of 31 agencies, including the Ankeny Police and Fire Departments. The 28E Agreement approved in September 2019 extends the dispatch services agreement to June 30, 2030, but requires a financial commitment of approximately \$337,000 for the first time beginning on July 1, 2024. The agreement provided new mobile radios, portable radios and communications tower for enhanced coverage.

Summary of Changes from Recommended to Adopted Budget

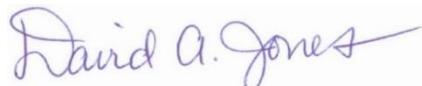
Following budget workshops on the operating funds (general fund, road use tax fund and police and fire retirement fund) on February 8, 2021, the hotel/motel fund and enterprise funds (solid waste fund, water fund, sewer fund and storm water fund) on February 22, 2021, and the requisite public hearings, the City Council adopted the Fiscal Year 2022 Budget on March 22, 2021. There were no changes from the City Manager's recommended budget, which was informed by and reflected the various plans, studies, policies and service level priorities of the City, to the adopted budget.

Conclusion and Acknowledgements

We look forward to fiscal year 2022 with a renewed excitement. The COVID-19 pandemic and the resulting economic conditions reminded us of the importance of the City's financial flexibility and the ability to adapt in the event of unexpected conditions. The City's efforts over the past several years—in terms of building strong cash reserves, establishing capital reserves, reducing its reliance on debt and budgeting conservatively—paid dividends as the City was able to take a cautious approach during the pandemic without the whipsaw decision-making that often occurs by public sector organizations during periods of economic uncertainty. This budget remains committed to maintaining the City's financial strengths—and building on its strengths—and looks to ensure its long-term success.

I wish to thank all of the department directors for their collaborative efforts in developing this budget. A special note of thanks goes to Paul Moritz, Assistant City Manager and Jennifer Sease, Administrative Services Director for their dedicated efforts in the planning and development of this budget document. The City of Ankeny has received the Distinguished Budget Award from the Government Finance Officers Association (GFOA) for the past 22 consecutive years and staff will be submitting this budget to the GFOA for consideration of another award.

Respectfully Submitted,



David A. Jones
City Manager

BUDGET SUMMARY

Basis of Accounting and Budget

The City prepares its budget for all funds on a cash basis, while the City's Annual Comprehensive Financial Report (ACFR) shows the status of the City's finances on the basis of Generally Accepted Accounting Principles (GAAP). The primary differences between the ACFR and the budget are the recognition of debt issuance and debt service principal payments, the recognition of depreciation expense and the treatment of capital outlay. Under GAAP standards, the City is required to use a modified accrual basis of accounting for governmental and fiduciary funds, while proprietary funds are required to use full accrual. Under the cash basis method of accounting, expenditures are recognized when cash is disbursed and revenues are recognized when cash is received.

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The City has the following fund types:

Governmental fund types

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

The City has the following major governmental funds:

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Road Use Tax Fund, a special revenue fund, accounts for revenue sharing from state taxes related to transportation.

Tax Increment Financing Fund, a special revenue fund, accounts for taxes collected on the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

Proprietary fund types

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds account for operations that provide services to other departments or agencies of the City or to other governments on a cost-reimbursement basis.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

Budget Summary

The City has the following major enterprise funds:

Water Fund accounts for the operation and maintenance of municipal water infrastructure including towers, pumps, wells, pipes and the provision of water to the City.

Sewer Fund accounts for the operation and maintenance of the sanitary sewer collection system and its related sewer infrastructure.

Storm Water Fund accounts for the City's storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

Fiduciary funds account for assets held by the City in a trustee or agency capacity for the benefit of others. Fiduciary funds account for assets held by the City under the terms of a trust agreement and which cannot be used to support City activities. The City uses agency funds to report monies being held for contractor's bonds.

Expenditures are classified by function. The term function refers to the major program areas identified by Iowa Administrative Code, Section 545-2.1. Standardized classification provides information on the purposes or objectives of expenditures. The program functions and samples of expenditures include:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, roadway administration and maintenance, snow and ice control, traffic safety and aviation authority.

Community and Economic Development includes housing authority, development engineering, planning and building and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes the debt service fund.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes special assessments and capital projects funds.

These fund types are then categorized as budgeted or unbudgeted funds. Funds are considered budgeted if the City is required to certify their expenditures with the State of Iowa. All governmental funds, proprietary funds and fiduciary funds must be budgeted. Internal service funds and agency funds are not certified with the State and are unbudgeted.

Budget Preparation, Amendment Process and Public Engagement

Budget Preparation

The preparation of the City budget involves the interaction of City departments, boards and commissions, the Mayor and City Council, as well as, the general public. The budget process begins in the late summer with a strategic planning retreat for the City Council. At this retreat, the Council develops policy statements for the upcoming budget year. Following the retreat, the City Manager initiates the preparation phase of the budget cycle for the upcoming fiscal year by issuing budget strategies and directives to department directors at the budget kick-off meeting.

The annual budget process is defined by the City Manager based on Council's overall strategies and organizational objectives. The annual budget process is not clearly defined in either the Iowa Code or the Ankeny Municipal Code. The Ankeny Municipal Code, Section 19.06 states that the City Manager is required to present an annual budget to the City Council, but does not provide any guidelines for its preparation. Iowa Code, Section 384.16 provides guidelines in regards to format, filing requirements and legal controls, but does not actually dictate the annual budget process. The fiscal year runs from July 1 to June 30.

The City uses a service budgeting approach to acquiring and allocating the resources necessary to deliver services to its citizens. Since the purpose of local government is to provide services to its constituency, it is logical to plan and evaluate the budget on a program or service-oriented basis. The service budgeting process allows for the comprehensive analysis of services by integrating program and line item budgeting.

The City Manager, Assistant City Manager and Administrative Services Director meet with each department to prepare the base budget. The base budget is comprised of ordinary and ongoing expenses necessary to provide the current level of services being offered. It does not include new personnel or equipment requests. The department directors prepare supplemental budget requests for their individual departments to request new personnel, equipment and service level increases. After the base and supplemental budgets are completed, they are combined for review. Following several months of review and revision, the City Manager submits a proposed budget to the City Council. The budget contains estimates of revenues and expenditures for the coming year, as well as re-estimates of revenues and expenditures for the current year. In addition to the current year and following year estimates, revenues and expenditures are estimated for the year after next. Estimates made for the year after next are not legally certified with the State but do serve as a financial planning tool.

The nine-month preparation process culminates in March. The City is required to hold a public hearing on the total maximum property dollars for the affected levy total and publish such notice not less than ten days nor more than twenty days before the hearing and post on the City website and social media accounts. Following the public hearing, a resolution must be adopted by affirmative vote of 2/3 of the City Council when the maximum property tax dollars under these levies exceed an amount determined under a prescribed formula. The City is then required to hold a public hearing on the proposed budget and publish such notice not less than ten days nor more than twenty days before such hearing. Following the required public hearing, the City Council must adopt by resolution the proposed budget. The budget must then be certified with the County Auditor and State Department of Management no later than March 31. If necessary, the current budget is amended at the same time. An operating budget, as well as a capital improvement program budget, is approved.

The operating portion of the budget is for the day-to-day costs associated with providing and maintaining the programs and services noted previously. The City also prepares a five-year capital improvement program which is available in a separate document. The capital improvement program includes the construction of infrastructure such as streets, parks, water and sewer systems, buildings and other public facilities. Each year management reviews the program and updates it as necessary. City Council then reviews the program and approves it by resolution. The first year of the program is adopted in the annual budget as the capital projects fund.

Amendment Process

An amendment may be necessary due to events and situations that are unanticipated and could cause the City's expenditures to exceed the State's legal level of control. The mandated legal level of control is referred to as the "program" level. As previously noted, the State defines nine "programs" which include public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. All of the City's activities, regardless of fund, are categorized into these "programs" and reported to the State. Combined expenditures in each program may not exceed certified appropriations. The City files at least one amendment each fiscal year and it is referred to in this document as the "revised" budget. The City Manager's Office subsequently monitors the budget to determine the need for additional amendments in order to refrain from exceeding the legal expenditure limits.

Iowa Code, Section 384.18 provides that a city budget for the current fiscal year may be amended for any of the following purposes.

- To permit the appropriation and expenditure of unexpected, unencumbered cash balances on hand at the end of the preceding fiscal year that had not been anticipated in the budget.
- To permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation and which had not been anticipated in the budget.
- To permit transfers from the debt service fund, the capital improvements reserve fund, the emergency fund, or other funds established by state law, to any other city fund, unless specifically prohibited by state law.
- To permit transfers between programs within the general fund.

A budget amendment must be prepared in the same manner as the original budget, as provided in Iowa Code Section 384.16, and is subject to protest as provided in Iowa Code Section 384.19. A city budget shall be amended by May 31 of the current fiscal year to allow time for a protest hearing to be held and a decision rendered before June 30, if needed. The amendment of a budget after May 31, which is properly appealed but without adequate time for hearing and decision before June 30 is void.

Public Engagement

The following are tools used to communicate with the public. The City encourages the public to find them on each of these platforms and engage in two-way communications.

Public meetings – Find upcoming public meetings on the Calendar of Events at www.ankenyiowa.gov/our-city/city-calendar.

Email – Find staff email addresses at www.ankenyiowa.gov/our-city/connect-with-us.

Phone – Find department and staff contact numbers at www.ankenyiowa.gov/our-city/connect-with-us.

In person – Staff is located at Ankeny Kirkendall Public Library, City Hall, Fire Station No. 1, Police Department and Public Services Building.

Website – The City's website at www.ankenyiowa.gov is the primary mode of communication with the public.

Facebook – Find the City on Facebook at www.facebook.com/cityofankeny.

Twitter – Find the City on Twitter at www.twitter.com/cityofankeny.

Nextdoor – Find the City on Nextdoor at www.nextdoor.com/agency-detail/ia/ankeny/city-of-ankeny.

e-Updates – Stay informed of City news by receiving email notifications for event postings, meeting notices, news and more by subscribing to e-Updates at www.ankenyiowa.gov/residents/apply/email-notification.

Budget Calendar

<i>August</i>	> Staff Capital Improvement Program (CIP) kickoff meeting to review policies, distribute CIP manuals and schedule.
<i>September</i>	> Series of CIP meetings to develop long-term infrastructure strategies, coordinate large scope projects and discuss relationships between the CIP and Comprehensive Plan.
<i>October</i>	> Initial staff budget meeting to review fiscal policies and priorities, present special budget issues, distribute budget manuals and instruct staff on budget preparation process and schedule. > City Manager's Office reviews CIP projects.
<i>November</i>	> The City Manager's Office develops base budget revenues and expenditures for each activity by fund in consultation with division personnel from each department. > Department directors submit supplemental request forms to the City Manager's Office. > City Council holds a CIP workshop to discuss projects and financing.
<i>December</i>	> Department directors submit budget memorandum and strategic plan worksheets to the City Manager's Office. > City Manager's Office reviews budget memorandums, supplemental request forms and strategic plan worksheets to determine departmental budget issues and discussion items. > The City Manager's Office combines departmental base and supplemental budgets and prepares financial summaries. > Five-year financial projections are prepared for the operating funds for use in long-range planning and current year budget preparation. > City Council approves CIP.
<i>January</i>	> Department directors present to the City Council on their department's budget including successes, goals, significant issues, budget changes, capital equipment and staffing requests.
<i>February</i>	> City Council holds a budget workshop to discuss the operating funds. > City Council holds meeting to set public hearing on establishing the total maximum property tax dollars for the budget. > Notice of public hearing on establishing the total maximum property dollars is published. Notice is posted on City website and social media accounts. > City Council holds a budget workshop to discuss the hotel/motel tax fund and enterprise funds.
<i>March</i>	> Public hearing is held on establishing the total maximum property tax dollars for the budget and is approved by resolution. > City Council holds meeting to set public hearing on proposed budget and amendment of current budget. > Notice of public hearing on proposed budget and amendment of current budget is published. Budget is made available for public inspection at city hall and library. > A public information meeting is held to give an overview of the proposed budget to the public and provide an opportunity for feedback and questions. > Public hearing is held on proposed budget and amendment of the current budget and is adopted by resolution. > Amended and adopted budget are filed with County Auditor and State Department of Management.
<i>July</i>	> New fiscal year begins.

Fund/Program Matrix

Fund	Budget Program										Subject to Appropriation	Major Fund (>10%)	Page Number
	Public Safety	Health and Social Services	Culture and Recreation	Public Works	Community and Economic Development	General Government	Debt Service	Business Type Activities/Enterprise	Capital Projects	Non-Program			
General:													
General	✓	✓	✓	✓	✓	✓					✓	✓	64
Hotel/Motel Tax			✓								✓		139
Special Revenue:													
Fire Gift	✓										✓		143
Hawkeye Park Player Fees			✓								✓		144
Police Gift	✓										✓		145
Road Use Tax				✓							✓	✓	146
Police Seizure	✓										✓		157
Tax Increment Financing					✓						✓	✓	158
Police and Fire Retirement	✓										✓		160
Landfill Postclosure				✓							✓		162
Friends of the Ankeny Library		✓									✓		163
Park Dedication		✓									✓		164
Sports Complex Foundation		✓									✓		165
Ankeny Garden Club		✓									✓		166
Miracle Park		✓									✓		167
Dog Park		✓									✓		168
Civic Trust					✓						✓		169
Ankeny Community Foundation					✓						✓		171
Debt Service							✓				✓	✓	173
Enterprise:													
Solid Waste								✓			✓		194
Water								✓			✓	✓	196
Sewer								✓			✓	✓	211
Storm Water								✓			✓	✓	221
Golf Course								✓			✓		227
Capital Projects:													
Special Assessments									✓		✓		234
Capital Projects									✓		✓	✓	249
Trust and Agency:													
Contractor's Bonds											✓		260
Internal Service:													
Central Garage											✓		262
Risk Management											✓		265
Health Insurance											✓		267
Sustainability Revolving Loan											✓		269
Economic Development Revolving Loan											✓		271
Equipment Reserve											✓		273

Budget Summaries by Fund

The City's accounts are organized on the basis of funds and each fund is considered to be a separate accounting entity. Budget summaries including all funds are shown here, with revenue and expenditure detail immediately following. In depth information for each fund can be found in the subsequent sections.

Fund Balance by Fund

Fund	Estimated Fund Balance July 1, 2021	Revenues*	Transfers In	Expenditures*	Transfers Out	Estimated Fund Balance June 30, 2022	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
General:								
General	\$ 23,114,840	\$ 37,684,219	\$ 857,000	\$ 37,898,857	\$ 1,214,850	\$ 22,542,352	\$ (572,488)	-2.48%
Hotel/Motel Tax	273,225	3,000	1,128,000	794,072	297,000	313,153	39,928	14.61%
Special Revenue:								
Fire Gift	26,195	17,000	-	14,000	-	29,195	3,000	11.45%
Hawkeye Park Player Fees	30,791	12,000	-	7,000	-	35,791	5,000	16.24%
Police Gift	2,613	-	-	-	-	2,613	-	0.00%
Road Use Tax	6,691,994	8,732,000	-	6,988,189	374,000	8,061,805	1,369,811	20.47%
Police Seizure	76,663	6,200	-	7,000	-	75,863	(800)	-1.04%
Tax Increment Financing	2,181,583	9,110,301	-	1,997,804	7,179,761	2,114,319	(67,264)	-3.08%
Police and Fire Retirement	1,962,833	2,389,713	-	2,574,375	-	1,778,171	(184,662)	-9.41%
Landfill Postclosure	96,181	300	-	-	14,250	82,231	(13,950)	-14.50%
Friends of the Ankeny Library	68,617	20,200	-	20,000	-	68,817	200	0.29%
Park Dedication	561,985	1,000	-	-	80,000	482,985	(79,000)	-14.06%
Sports Complex Foundation	91,936	10,200	-	-	-	102,136	10,200	11.09%
Ankeny Garden Club	9,145	1,380	-	1,000	-	9,525	380	4.16%
Miracle Park	42,154	5,600	-	10,000	-	37,754	(4,400)	-10.44%
Dog Park	193	-	-	-	-	193	-	0.00%
Civic Trust	3,333,055	181,766	-	-	475,000	3,039,821	(293,234)	-8.80%
Ankeny Community Foundation	-	-	-	-	-	-	-	0.00%
Debt Service	1,624,538	14,608,879	9,011,844	23,630,465	-	1,614,796	(9,742)	-0.60%
Enterprise:								
Solid Waste	279,708	1,176,500	14,250	1,158,029	-	312,429	32,721	11.70%
Water	17,369,777	17,113,148	-	20,917,773	789,000	12,776,152	(4,593,625)	-26.45%
Sewer	12,418,657	15,778,006	-	13,308,150	4,572,000	10,316,513	(2,102,144)	-16.93%
Storm Water	1,247,062	3,247,060	-	933,207	2,128,233	1,432,682	185,620	14.88%
Golf Course	413,212	1,725,000	-	1,818,932	-	319,280	(93,932)	-22.73%
Capital Project:								
Special Assessments	-	-	-	-	-	-	-	0.00%
Capital Projects	39,276,736	28,572,310	6,288,000	37,757,069	175,000	36,204,977	(3,071,759)	-7.82%
Total Budgeted Funds	\$ 111,193,693	\$ 140,395,782	\$ 17,299,094	\$ 149,835,922	\$ 17,299,094	\$ 101,753,553	\$ (9,440,140)	-8.49%
Trust & Agency:								
Contractor's Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Internal Service:								
Central Garage	534,706	1,194,027	-	1,194,027	-	534,706	-	0.00%
Risk Management	931,021	1,054,000	-	1,054,000	-	931,021	-	0.00%
Health Insurance	5,196,648	4,851,000	-	5,388,000	-	4,659,648	(537,000)	-10.33%
Sustainability Revolving	27,137	1,336	-	-	-	28,473	1,336	4.92%
Economic Development Revolving	250,077	12,800	-	-	-	262,877	12,800	5.12%
Equipment Reserve	2,334,181	138,603	-	52,500	-	2,420,284	86,103	3.69%
Total Unbudgeted Funds	\$ 9,273,770	\$ 7,251,766	\$ -	\$ 7,688,527	\$ -	\$ 8,837,009	\$ (436,761)	-4.71%
Total All Funds	\$ 120,467,463	\$ 147,647,548	\$ 17,299,094	\$ 157,524,449	\$ 17,299,094	\$ 110,590,562	\$ (9,876,901)	-8.20%

* - Includes interfund transactions.

Explanation of Changes in Fund Balance

Fund	Estimated Fund Balance July 1, 2021	Estimated Fund Balance June 30, 2022	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
Hotel/Motel Tax	\$ 273,225	\$ 313,153	\$ 39,928	14.61%
Fire Gift	26,195	29,195	3,000	11.45%
Hawkeye Park Player Fees	30,791	35,791	5,000	16.24%
Road Use Tax	6,691,994	8,061,805	1,369,811	20.47%
Landfill Postclosure	96,181	82,231	(13,950)	-14.50%
Park Dedication	561,985	482,985	(79,000)	-14.06%
Sports Complex Foundation	91,936	102,136	10,200	11.09%
Miracle Park	42,154	37,754	(4,400)	-10.44%
Solid Waste	279,708	312,429	32,721	11.70%
Water	17,369,777	12,776,152	(4,593,625)	-26.45%
Sewer	12,418,657	10,316,513	(2,102,144)	-16.93%
Storm Water	1,247,062	1,432,682	185,620	14.88%
Golf Course	413,212	319,280	(93,932)	-22.73%

Hotel/Motel Tax – The projected ending fund balance is \$313,153, an increase of \$39,928 or 14.61%. This is due to a reduction in the one-time capital contribution for the North Ankeny Boulevard Landscaping and Median Improvement project, as a result of decreased hotel/motel tax revenues. The remaining fund balance is set aside for future allocations to cultural and economic development opportunities.

Fire Gift – The ending fund balance is projected to increase by \$3,000 or 11.45%, due to the annual pancake breakfast.

Hawkeye Park Player Fees – Fund balance at June 30, 2022, is projected to increase by \$5,000 or 16.24%. Fund balance is being accumulated for future improvements.

Road Use Tax – The City estimates the ending fund balance of the road use tax fund at June 30, 2022, to be \$8,061,805. This represents an increase of \$1,369,811, or 20.47%, from the revised fiscal year 2021 budget due to an increase in population and funding per capita.

Landfill Postclosure – The fund balance is projected to decrease by \$13,950, or 14.50%. The remaining fund balance is intended to cover John Deere Des Moines Works' portion of the monitoring and testing costs through a transfer out to the solid waste fund.

Park Dedication – The ending fund balance is expected to be \$482,985, a decrease of \$79,000 or 14.06% at June 30, 2022. Fund balance is being used for the annual park development program and the development of neighborhood parks.

Sports Complex Foundation – The ending fund balance is expected to be \$102,136, an increase of 11.09%. Fund balance is being accumulated for future improvements.

Miracle Park – Fund balance at June 30, 2022, is projected to be \$37,754, a decrease of \$4,400 or 10.44%. Fund balance is being accumulated for future operations and maintenance costs.

Solid Waste – Fund balance at June 30, 2022, is budgeted to be \$312,429, an increase of 11.70%. The increase is due to customer growth and the \$0.44 per month increase in solid waste fees.

Water – The estimated ending fund balance of the water fund at June 30, 2022, is \$12,776,152, a decrease of \$4,593,625 or 26.45%. This planned decrease is due to the early payoff of the City's share of the Water Revenue Refunding Bonds, Series 2012B issued by Des Moines Water Works.

Budget Summary

Sewer – The estimated ending fund balance of the sewer fund at June 30, 2022, is \$10,316,513, a decrease of \$2,102,144 or 16.93%. This planned decrease is due to the early pay off of Sewer Revenue Bonds, Series 2014C and 2014F in the amount of \$3,375,000.

Storm Water – The estimated ending fund balance of the storm water fund at June 30, 2022, is \$1,432,682, an increase of \$185,620 or 14.88%. The increase is largely due to an adjustment of the Construction Site Erosion and Sediment Control (COSESCO) permit fees, including a new fee for construction sites less than one acre in total size.

Golf Course – The estimated ending fund balance of the golf course at June 30, 2022, is \$319,280, a decrease of \$93,932 or 22.73%. The profitability of the golf course is largely dependent on weather conditions and adequate fund balance is necessary to handle fluctuations in weather conditions.

Budget Summary

Fund Balance Summary by Fund

Fund	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
General:							
General	\$ 19,660,991	\$ 20,773,513	\$ 21,019,984	\$ 18,892,886	\$ 23,114,840	\$ 22,542,352	\$ 21,856,021
Hotel/Motel Tax	94,742	236,944	410,579	334,771	273,225	313,153	214,761
Special Revenue:							
Fire Gift	33,632	19,360	23,095	25,960	26,195	29,195	32,195
Hawkeye Park Player Fees	12,003	25,203	27,691	36,003	30,791	35,791	10,791
Police Gift	4,417	6,034	7,413	6,234	2,613	2,613	2,613
Road Use Tax	8,236,215	8,243,003	8,485,537	6,716,288	6,691,994	8,061,805	9,266,237
Police Seizure	80,923	66,405	77,363	69,405	76,663	75,863	75,063
Tax Increment Financing	1,838,454	2,051,638	2,295,327	2,361,828	2,181,583	2,114,319	2,419,233
Police and Fire Retirement	1,529,283	1,672,165	1,891,159	1,779,499	1,962,833	1,778,171	1,467,563
Landfill Postclosure	118,942	111,919	104,031	81,919	96,181	82,231	74,281
Friends of the Ankeny Library	35,637	46,819	68,317	53,319	68,617	68,817	69,017
Park Dedication	623,776	607,994	605,985	551,994	561,985	482,985	403,985
Sports Complex Foundation	60,502	71,488	81,636	93,488	91,936	102,136	112,336
Ankeny Garden Club	5,797	7,289	8,765	8,289	9,145	9,525	9,905
Miracle Park	-	57,667	47,054	46,557	42,154	37,754	33,354
Dog Park	3,772	5,250	5,693	110	193	193	193
Civic Trust	-	-	797,056	5,153,564	3,333,055	3,039,821	7,055,443
Ankeny Community Foundation	239,536	89,073	-	-	-	-	-
Debt Service	2,399,178	2,115,683	1,701,107	1,906,621	1,624,538	1,614,796	1,618,656
Enterprise:							
Solid Waste	189,338	223,804	422,497	286,085	279,708	312,429	334,695
Water	10,562,355	13,072,923	15,258,496	16,522,495	17,369,777	12,776,152	15,837,552
Sewer	13,492,531	14,354,255	16,034,749	10,955,916	12,418,657	10,316,513	10,494,624
Storm Water	820,606	972,287	1,173,721	1,024,420	1,247,062	1,432,682	1,437,778
Golf Course	493,054	563,956	490,040	394,218	413,212	319,280	186,834
Capital Project:							
Special Assessments	1,064,883	1,248,895	1,249,658	135,658	-	-	-
Capital Projects	58,566,487	68,492,059	56,531,613	37,466,492	39,276,736	36,204,977	33,495,811
Total Budgeted Funds	\$ 120,167,054	\$ 135,135,626	\$ 128,818,566	\$ 104,904,019	\$ 111,193,693	\$ 101,753,553	\$ 106,508,941
Trust & Agency:							
Contractor's Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service:							
Central Garage	428,273	451,464	534,706	451,464	534,706	534,706	534,706
Risk Management	949,104	936,247	1,062,277	936,247	931,021	931,021	931,021
Health Insurance	3,238,533	4,528,008	5,638,981	4,494,008	5,196,648	4,659,648	4,093,648
Sustainability Revolving	18,147	21,500	24,928	27,510	27,137	28,473	29,092
Economic Development Revolving	204,254	219,671	231,577	252,121	250,077	262,877	268,577
Equipment Reserve	1,890,418	2,085,683	2,222,178	2,347,480	2,334,181	2,420,284	1,571,974
Total Unbudgeted Funds	\$ 6,728,729	\$ 8,242,573	\$ 9,714,647	\$ 8,508,830	\$ 9,273,770	\$ 8,837,009	\$ 7,429,018
Total All Funds	\$ 126,895,783	\$ 143,378,199	\$ 138,533,213	\$ 113,412,849	\$ 120,467,463	\$ 110,590,562	\$ 113,937,959

Budget Summary

Revenue Summary by Fund

Fund	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
General:							
General	\$ 31,473,628	\$ 33,773,240	\$ 34,914,489	\$ 37,126,843	\$ 36,629,038	\$ 37,684,219	\$ 39,078,888
Hotel/Motel Tax	26,598	34,038	34,170	32,718	29,718	3,000	1,000
Special Revenue:							
Fire Gift	3,447	20,696	11,713	17,300	10,100	17,000	17,000
Hawkeye Park Player Fees	12,407	13,200	5,159	12,400	10,100	12,000	12,000
Police Gift	7	1,617	3,414	100	200	-	-
Road Use Tax	6,966,167	7,053,282	7,017,938	7,359,460	6,969,946	8,732,000	8,766,000
Police Seizure	1,603	1,738	11,908	7,000	6,300	6,200	6,200
Tax Increment Financing	7,945,059	7,599,888	8,692,250	8,981,151	8,939,146	9,110,301	10,180,324
Police and Fire Retirement	1,675,367	2,063,421	2,215,675	2,259,705	2,269,021	2,389,713	2,467,643
Landfill Postclosure	196	1,631	1,697	1,000	400	300	300
Friends of the Ankeny Library	21,758	33,176	39,355	21,000	38,300	20,200	20,200
Park Dedication	82,730	34,218	47,991	11,000	36,000	1,000	1,000
Sports Complex Foundation	8,820	10,986	10,148	11,000	10,300	10,200	10,200
Ankeny Garden Club	1,449	1,492	1,476	1,500	1,380	1,380	1,380
Miracle Park	-	10,090	6,009	10,900	5,100	5,600	5,600
Dog Park	1,430	1,478	443	-	-	-	-
Civic Trust	7,381,833	2,696,849	3,352,859	3,844,991	3,590,999	181,766	4,095,622
Ankeny Community Foundation	196,699	51,676	2,010	-	-	-	-
Debt Service	13,315,390	13,723,234	21,518,116	14,027,902	13,939,544	14,608,879	14,795,262
Enterprise:							
Solid Waste	762,912	781,431	969,245	1,021,000	1,232,749	1,176,500	1,233,500
Water	13,159,733	13,588,695	14,515,675	15,340,705	16,704,159	17,113,148	18,539,967
Sewer	15,393,746	16,009,068	16,941,429	16,244,088	16,884,230	15,778,006	15,925,526
Storm Water	2,062,078	2,368,723	2,464,814	2,989,361	3,159,995	3,247,060	3,323,115
Golf Course	1,708,743	1,655,149	1,369,034	1,725,000	1,586,000	1,725,000	1,747,000
Capital Project:							
Special Assessments	79,336	184,012	763	-	113,475	-	-
Capital Projects	29,064,548	32,371,795	18,237,290	24,163,827	22,088,461	28,572,310	25,494,000
Total Budgeted Revenues	\$ 131,345,684	\$ 134,084,823	\$ 132,385,070	\$ 135,209,951	\$ 134,254,661	\$ 140,395,782	\$ 145,721,727
Trust & Agency:							
Contractor's Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service:							
Central Garage	950,461	1,144,857	1,077,219	1,401,866	1,188,460	1,194,027	1,223,716
Risk Management	1,080,058	1,138,237	1,465,472	1,207,000	2,773,000	1,054,000	1,097,000
Health Insurance	4,423,888	4,693,201	4,728,664	4,947,000	4,677,667	4,851,000	5,093,000
Sustainability Revolving	3,124	3,353	3,428	2,509	2,209	1,336	619
Economic Development Revolving	29,382	41,417	29,156	15,100	18,500	12,800	5,700
Equipment Reserve	228,561	223,208	166,018	173,378	159,878	138,603	187,990
Total Unbudgeted Revenues	\$ 6,715,474	\$ 7,244,273	\$ 7,469,957	\$ 7,746,853	\$ 8,819,714	\$ 7,251,766	\$ 7,608,025
Total All Revenues*	\$ 138,061,158	\$ 141,329,096	\$ 139,855,027	\$ 142,956,804	\$ 143,074,375	\$ 147,647,548	\$ 153,329,752

* - Includes interfund transactions.

Budget Summary

Expenditure Summary by Fund

Fund	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
General:							
General	\$ 25,182,216	\$ 28,342,922	\$ 30,172,861	\$ 35,934,139	\$ 33,913,582	\$ 37,898,857	\$ 38,916,369
Hotel/Motel Tax	925,925	965,221	872,443	1,084,642	563,072	794,072	970,642
Special Revenue:							
Fire Gift	4,173	34,968	7,978	14,000	7,000	14,000	14,000
Hawkeye Park Player Fees	1,600	-	2,671	7,000	7,000	7,000	37,000
Police Gift	-	-	2,035	-	5,000	-	-
Road Use Tax	4,755,318	5,376,494	5,635,404	6,702,515	6,874,906	6,988,189	6,938,985
Police Seizure	898	16,256	950	8,000	7,000	7,000	7,000
Tax Increment Financing	1,309,331	1,518,859	1,816,765	1,590,171	1,671,478	1,997,804	2,437,240
Police and Fire Retirement	1,482,397	1,920,539	1,996,681	2,391,061	2,197,347	2,574,375	2,778,251
Landfill Postclosure	-	-	-	-	-	-	-
Friends of the Ankeny Library	11,932	21,994	17,857	21,000	38,000	20,000	20,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	-	-	-	-	-	-	-
Ankeny Garden Club	3,711	-	-	1,000	1,000	1,000	1,000
Miracle Park	-	3,030	16,812	10,000	10,000	10,000	10,000
Dog Park	332	-	-	5,500	5,500	-	-
Civic Trust	-	25	-	-	-	-	-
Ankeny Community Foundation	13,595	8,457	90,893	-	-	-	-
Debt Service	24,916,604	21,808,417	30,666,303	23,546,643	23,342,241	23,630,465	24,291,403
Enterprise:							
Solid Waste	741,162	755,619	780,137	1,015,916	1,383,788	1,158,029	1,219,484
Water	9,441,098	10,172,739	11,437,581	12,686,585	13,743,199	20,917,773	14,590,984
Sewer	11,108,130	13,102,520	13,594,741	16,947,184	16,945,863	13,308,150	14,664,832
Storm Water	555,666	633,822	612,974	862,241	907,259	933,207	957,787
Golf Course	1,636,010	1,584,247	1,442,950	1,816,554	1,662,828	1,818,932	1,879,446
Capital Project:							
Special Assessments	-	-	-	-	-	-	-
Capital Projects	21,892,308	32,850,122	39,534,094	41,108,809	48,593,471	37,757,069	31,231,916
Total Budgeted Expenditures	\$ 103,982,406	\$ 119,116,251	\$ 138,702,130	\$ 145,752,960	\$ 151,879,534	\$ 149,835,922	\$ 140,966,339
Trust & Agency:							
Contractor's Bonds	\$ 46,017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service:							
Central Garage	941,263	1,121,666	993,977	1,401,866	1,188,460	1,194,027	1,223,716
Risk Management	955,935	1,151,094	1,339,442	1,207,000	2,904,256	1,054,000	1,097,000
Health Insurance	3,639,063	3,403,726	3,617,691	4,976,000	5,120,000	5,388,000	5,659,000
Sustainability Revolving	-	-	-	-	-	-	-
Economic Development Revolving	79,000	26,000	17,250	-	-	-	-
Equipment Reserve	358,156	27,943	29,523	47,875	47,875	52,500	1,036,300
Total Unbudgeted Expenditures	\$ 6,019,434	\$ 5,730,429	\$ 5,997,883	\$ 7,632,741	\$ 9,260,591	\$ 7,688,527	\$ 9,016,016
Total All Expenditures*	\$ 110,001,840	\$ 124,846,680	\$ 144,700,013	\$ 153,385,701	\$ 161,140,125	\$ 157,524,449	\$ 149,982,355

* - Includes interfund transactions.

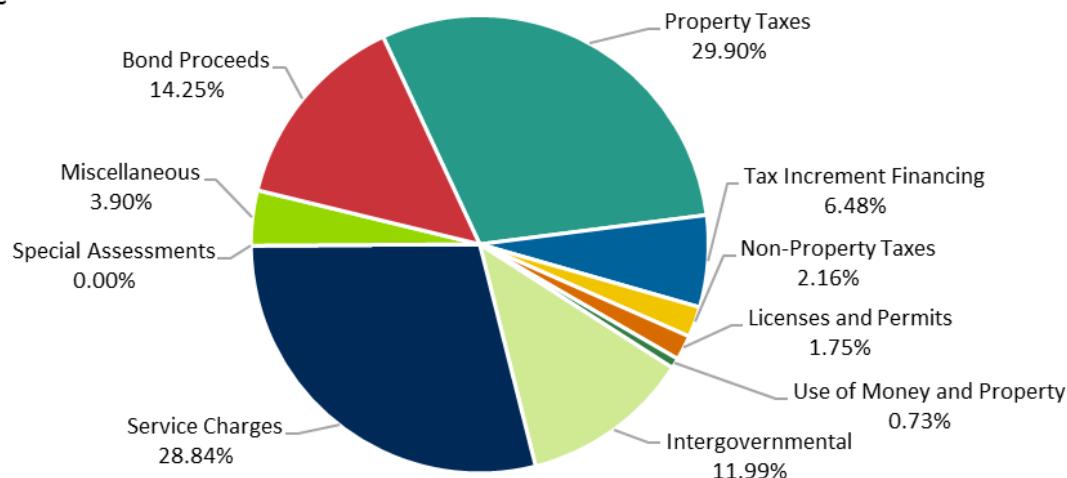
Major Revenue Sources

The City has ten separate revenue sources, or categories, for budgeting revenues. They are property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds. All revenues within the City's budget are categorized as one of these types. Each source is comprised of many individual revenue sources that vary greatly in how they are derived and how they change. Budgeted revenues for fiscal year 2022 total \$140,395,782.

Revenue Summary by Source

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Budgeted Revenues:							
Property Taxes	\$ 34,047,110	\$ 36,038,356	\$ 36,957,153	\$ 39,514,355	\$ 39,696,335	\$ 41,979,358	\$ 43,431,564
Tax Increment Financing	7,937,674	6,966,857	8,544,191	8,891,151	8,919,146	9,093,301	10,163,324
Non-Property Taxes	3,258,997	3,374,829	3,187,967	3,468,428	2,662,428	3,032,520	3,372,985
Licenses and Permits	2,080,766	2,102,483	2,451,722	1,911,600	2,669,100	2,459,600	2,219,600
Use of Money and Property	1,265,090	2,465,277	3,427,449	2,802,553	1,058,903	1,022,510	1,057,857
Intergovernmental	11,410,844	11,511,415	10,531,596	15,737,575	15,762,320	16,839,245	11,977,671
Service Charges	34,307,776	35,499,327	37,514,132	38,265,080	39,988,293	40,486,180	42,303,438
Special Assessments	79,988	184,554	993	500	113,975	500	500
Miscellaneous	10,479,470	6,550,755	6,543,424	8,857,709	8,364,161	5,471,568	7,615,788
Bond Proceeds	26,477,969	29,390,970	23,226,443	15,761,000	15,020,000	20,011,000	23,579,000
Total Budgeted Revenues	\$ 131,345,684	\$ 134,084,823	\$ 132,385,070	\$ 135,209,951	\$ 134,254,661	\$ 140,395,782	\$ 145,721,727
Unbudgeted Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money and Property	10,019	102,514	119,217	109,400	36,500	27,700	27,700
Intergovernmental	27,500	39,948	390,150	-	1,599,000	-	-
Service Charges	6,219,450	6,876,432	6,831,360	7,534,353	6,889,947	7,104,966	7,465,325
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	458,505	225,379	129,230	103,100	294,267	119,100	115,000
Total Unbudgeted Revenues	\$ 6,715,474	\$ 7,244,273	\$ 7,469,957	\$ 7,746,853	\$ 8,819,714	\$ 7,251,766	\$ 7,608,025
Total All Revenues	\$ 138,061,158	\$ 141,329,096	\$ 139,855,027	\$ 142,956,804	\$ 143,074,375	\$ 147,647,548	\$ 153,329,752

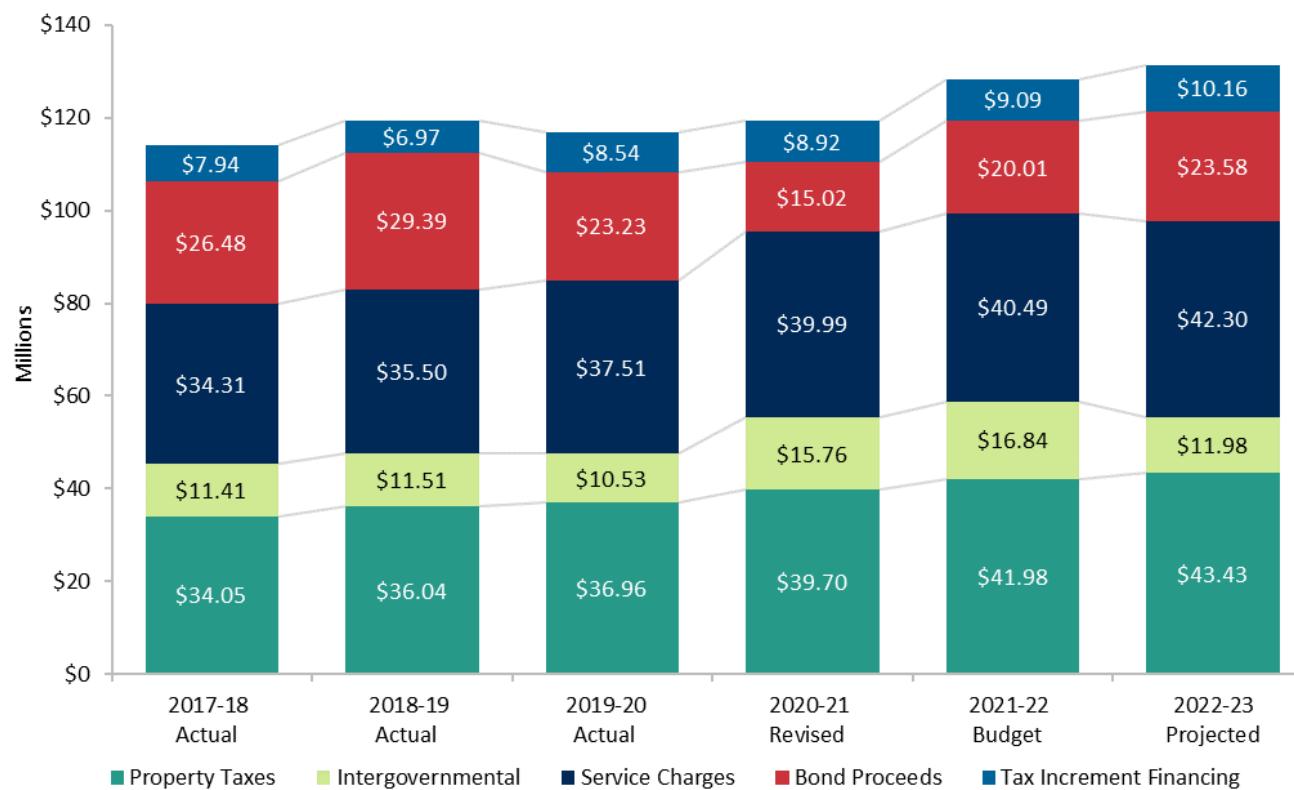
Revenue by Source



Budget Summary

This chart represents the trends for five of the largest revenue sources. These revenue sources represent 91.46% of the City's budgeted revenues. Additional trends for specific revenues can be found in the individual fund summaries.

Major Revenue Sources



Revenue estimates are prepared by the City Manager's Office. The method used to estimate revenues varies depending upon the revenue source and the individual revenues that make up that source. For instance, property taxes are estimated using current taxable property values provided by Polk County and the expected levy rate. Road use tax estimates are provided by the Iowa Department of Transportation. Rental revenues are estimated based on contracts in place, and interest income revenues are estimated using current investment levels and expected maturities. Revenues such as service charges and permit revenues are estimated based on a combination of factors such as history, rate changes and future activity estimates. Revenues are estimated to the detail level – not just to the category level – using many factors and variables in order to provide the most accurate revenue estimates as possible.

The following is a general summary of each revenue source, some of the individual revenues that make up that source, the trends that have been associated with these revenues and what is anticipated for the next fiscal year.

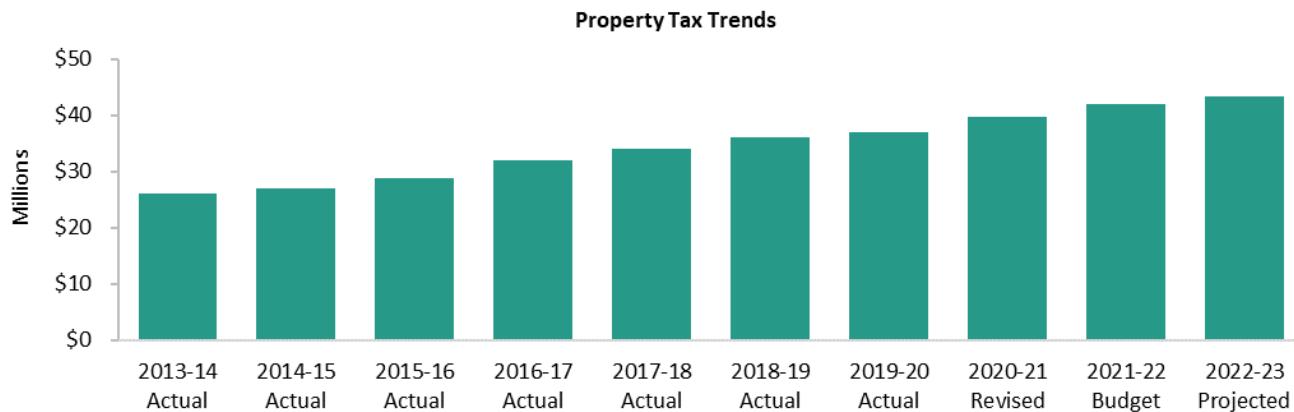
Property Taxes – Property taxes are the primary funding source for the City's general governmental operations and account for 29.90% of the City's total revenues and 67.80% of general fund revenues. Total property taxes levied are estimated to increase by 5.75% in fiscal year 2022. This is due to regular taxable property valuation growth of 6.96% and debt service property valuation growth of 6.69%. The following rollback changes impact this percentage increase, along with a decrease in the total property tax levy from \$10.00 to \$9.95 per \$1,000 of taxable property valuation:

- Increase in residential rollback from 55.07% to 56.41%.
- No change in commercial, industrial and railroads rollback at 90%.
- Decrease in multi-residential rollback from 71.25% to 67.50%.
- Increase in agricultural rollback from 81.48% to 84.03%

Budget Summary

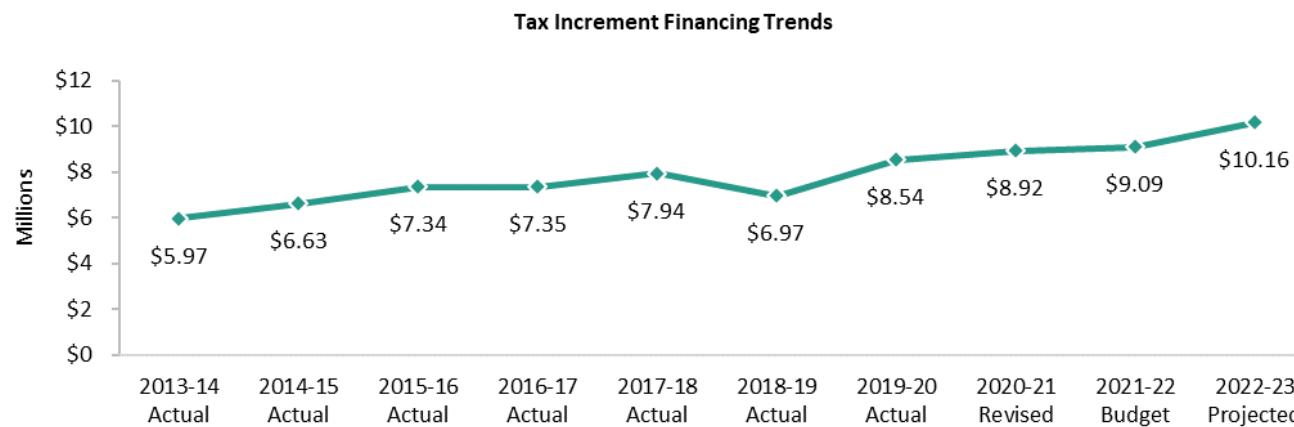
- Decrease in utility rollback from 100% to 98.55%.

Each year Polk County provides the City with the assessed and taxable property values within the City's jurisdiction. The City's property tax rate is approved by the City Council and is applied to the taxable property values. This calculation provides the City with its estimated property tax revenues for the following year. Property taxes are levied in the general fund, police and fire retirement fund and debt service fund.



Tax Increment Financing – Tax increment financing revenue is property taxes levied on the incremental valuation in an urban renewal area created for the purposes of addressing slum or blight or promoting economic development. These revenues provide incentives for companies to locate or expand or finance infrastructure construction in the area and account for 6.48% of the City's total revenues. Each year the City certifies its tax increment revenue requirements with Polk County. Once the filing has been made, the Polk County Auditor estimates the following year's tax increment financing tax rate and determines the value of available increment that must be reserved to provide the level of requested revenue.

The urban renewal areas experienced an increase in incremental value of 5.94% for fiscal year 2022 due to property valuation growth. However, the City's reservation of increment only increased 3.17%, in turn increasing estimated tax increment revenues by 1.95%. Of the total taxable increment within the urban renewal areas, the percentage of tax increment valuation being released to all jurisdictions is 79.76%. Tax increment revenues are accounted for in the tax increment financing fund.



Non-Property Taxes – Non-property taxes are taxes on services, transactions or goods other than property. These include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes which account for 2.16% of the City's total revenues.

Budget Summary

Non-property taxes are used to support general operations and are accounted for in the general fund with hotel/motel taxes being transferred to, and accounted for separately in, the hotel/motel tax fund. Revenue from non-property taxes is estimated to increase 13.90%, due to the impact of COVID-19 on hotel/motel tax revenues. Hotel/motel taxes are budgeted at 50% of pre-pandemic levels in fiscal year 2021, increasing to 70% in fiscal year 2022 and 90% in fiscal year 2023.

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities in order to help protect residents. These activities include the sale of alcohol, building construction, garbage hauling, sale of cigarettes, door-to-door soliciting, pet licensing, etc. The revenues generated by licenses and permits help offset the cost of monitoring these activities. License and permit fees account for 1.75% of the City's total revenues and are projected to decrease by \$209,500, or 7.85%, in fiscal year 2022 due to permit revenues. For budgetary purposes, it is assumed that permit activity will moderate to approximately 90% of the revised fiscal year 2021 budget after record numbers the last several years. These revenues are primarily accounted for in the general fund.

Use of Money and Property – This is income that the City receives from renting, leasing or loaning its property to others. It is what may be called “passive” income. Revenues include interest income, park shelter rentals, community center rentals, aquatic center rentals and other rentals and commissions that in total account for 0.73% of the City's total revenues. These revenue sources are projected to decrease by \$36,393, or 3.44%. The decrease in interest income and commissions is being offset by the return of rental activities following the pandemic, especially at outdoor venues such as the aquatic centers, park shelters and sports complex. The budget also includes rental income from the new senior community center set to open in the fall of 2021. All other revenue sources are expected to remain stable. Use of money and property revenues are earned in most funds.

Intergovernmental – Intergovernmental revenue is monies received from other governments such as the federal government, State of Iowa, Polk County or townships in the form of grants, revenue sharing or cost sharing arrangements. Intergovernmental revenues account for 11.99% of the City's total revenues. In fiscal year 2022, intergovernmental revenue is expected to increase by \$1,076,925 or 6.83%, due to a combination of factors across the general, road use tax and capital projects funds. The largest being the receipt of over \$1.6 million from the State of Iowa's Coronavirus, Aid, Relief and Economic Security (CARES) Act funding for the reimbursement of direct public safety expenses incurred in response to the public health emergency.

The largest ongoing intergovernmental revenue is the collection of road use taxes from the State of Iowa that are used to fund street maintenance and are accounted for in the road use tax fund. Road use tax revenues are expected to increase \$1,770,054 in fiscal year 2022 due to an increase in population from the 2020 U.S. Census and per capita funding. Other intergovernmental revenues include commercial and industrial replacement, township contributions for fire and emergency medical services, county contributions to the library and federal and state grants. In general, intergovernmental revenues have been relatively flat with the exception of federal, state and county grants, which are received periodically but can have a significant impact on the overall increase or decrease of this revenue source.

Service Charges – Service charges are direct fees charged to the public for the specific services provided. Service charges include recreation charges, solid waste charges, water charges, sewer charges, storm water charges, greens fees and other miscellaneous service charges. Service charge revenue accounts for 28.84% of total City revenues. Enterprise funds are primarily funded through service charges.

The following adjustments to the City's utility rates will heavily impact service charges:

- Solid waste fees will increase \$0.44 per month.
- Water rates will increase 9% for water usage and 3% for availability charges.
- Sewer rates will decrease 6% for both sewer usage and availability charges.
- Storm water rates will not change. Although, the maximum Equivalent Residential Unit (ERU) per month for commercial, industrial and multi-family will increase from 50 ERU to 60 ERU.

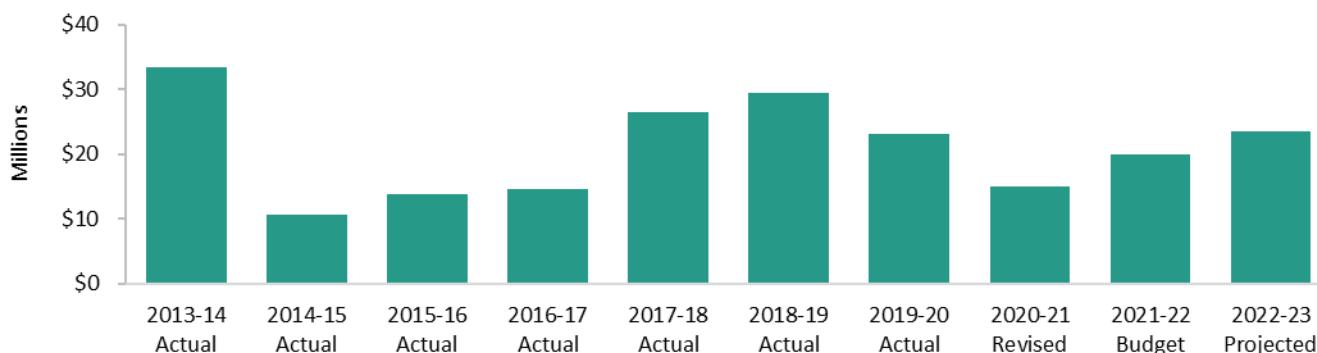
Budget Summary

Special Assessments – Special assessments are a means used by the City to recover costs related to construction from the property owners that are directly benefited. Collections from special assessments are somewhat unpredictable and sporadic. Therefore, this revenue source is usually budgeted at minimum expectations and is budgeted at \$500 for fiscal year 2022. Special assessments are accounted for primarily in the special assessments fund.

Miscellaneous – Miscellaneous revenue consists of inflows that do not qualify in the other categories. The collection of these revenues is difficult to predict and may be erratic. These revenues include reimbursements, fines, contractor penalties, donations, sales and other miscellaneous inflows. Miscellaneous revenues account for 3.90% of the total City revenues, have a fiscal year 2022 budget of \$5,471,568 and can be found in most funds.

Bond Proceeds – This category is considered an other financing source by modified accounting and budgeting rules. This is similar in nature to revenue but provides a financial inflow to the City rather than an economic inflow. For budgetary purposes, bond proceeds are shown as revenues. Bond proceeds vary from year to year depending on the City's capital improvement program and include proceeds from general obligation bonds and revenue capital loan notes. Bond proceeds account for 14.25% of total City revenues. The fiscal year 2022 budget includes the issuance of \$13,505,000 general obligation bonds and \$6,506,000 water revenue capital loan notes to fund the 2022 capital improvement program, budgeted in the capital projects fund.

Bond Proceeds Trends



Expenditures by Type and Program

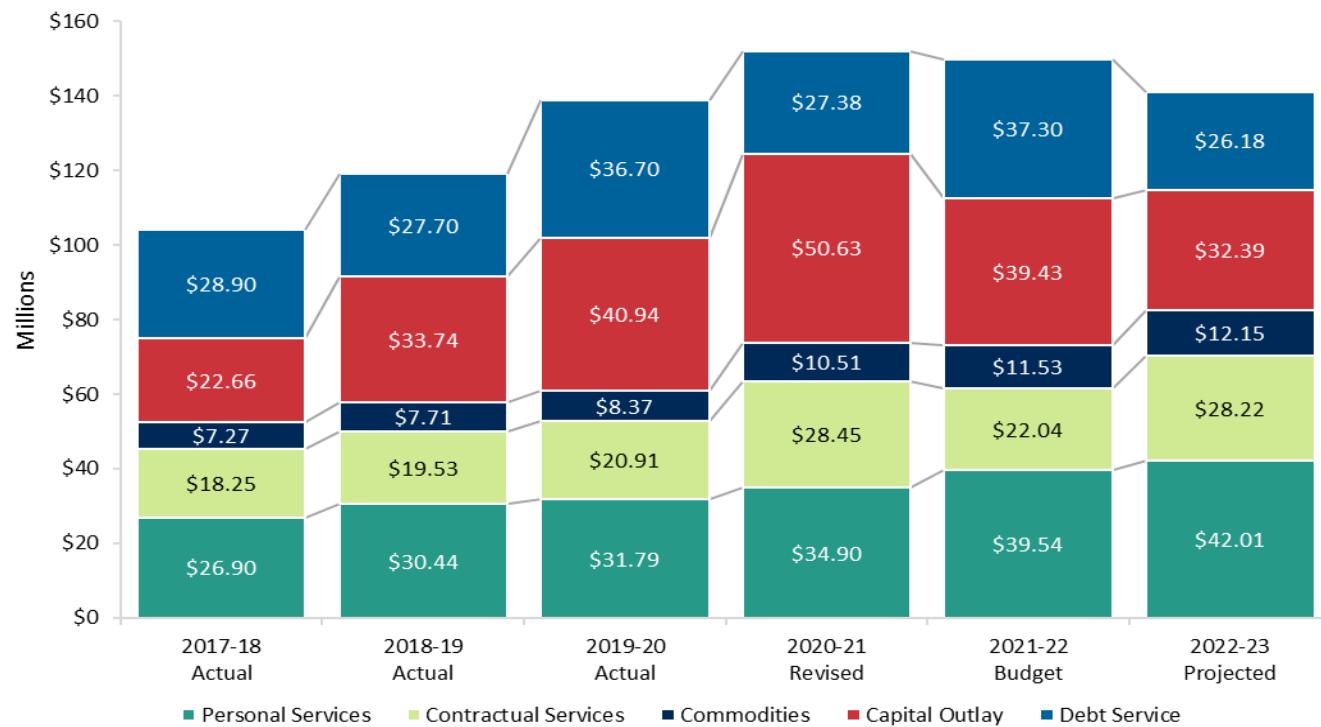
The City reports expenditures by type and by program. There are five expenditure types including personal services, contractual services, commodities, capital outlay and debt service, as shown below.

Expenditure Summary by Type

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Budgeted Expenditures:							
Personal Services	\$ 26,903,346	\$ 30,443,790	\$ 31,786,518	\$ 37,637,653	\$ 34,902,757	\$ 39,542,617	\$ 42,014,043
Contractual Services	18,251,012	19,526,018	20,910,451	28,020,874	28,452,211	22,038,596	28,224,896
Commodities	7,266,416	7,705,759	8,371,108	9,583,040	10,511,135	11,527,925	12,151,509
Capital Outlay	22,657,089	33,736,721	40,936,533	42,865,601	50,631,872	39,425,281	32,392,478
Debt Service	28,904,543	27,703,963	36,697,520	27,645,792	27,381,559	37,301,503	26,183,413
Total Budgeted Expenditures	\$ 103,982,406	\$ 119,116,251	\$ 138,702,130	\$ 145,752,960	\$ 151,879,534	\$ 149,835,922	\$ 140,966,339
Unbudgeted Expenditures:							
Non-Program	\$ 6,019,434	\$ 5,730,429	\$ 5,997,883	\$ 7,632,741	\$ 9,260,591	\$ 7,688,527	\$ 9,016,016
Total All Expenditures	\$ 110,001,840	\$ 124,846,680	\$ 144,700,013	\$ 153,385,701	\$ 161,140,125	\$ 157,524,449	\$ 149,982,355

This chart represents the trends for budgeted expenditures by type. The City also budgets and monitors expenditures by program and by fund.

Expenditure Summary by Type



According to Iowa Administrative Code 545-2.1, expenditures are to be grouped by program in order to provide consistent information on the purpose of the expense. There are eight standard programs for governmental activities and one for business-type activities.

Budget Summary

Expenditure Summary by Program

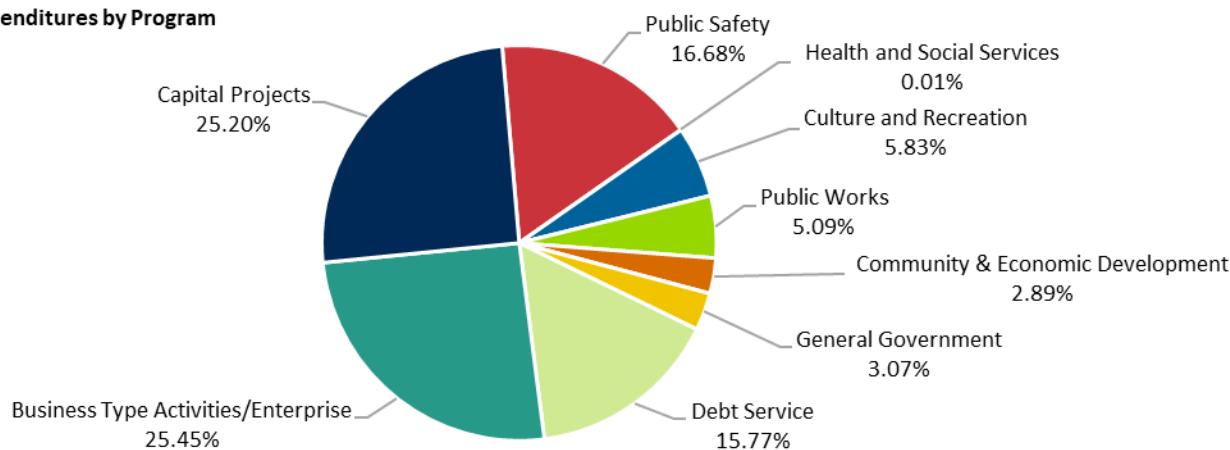
Fund	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Public Safety:							
General	\$ 14,338,488	\$ 16,952,686	\$ 18,100,662	\$ 21,501,921	\$ 20,454,294	\$ 22,397,666	\$ 23,013,487
Special Revenue:							
Fire Gift	4,173	34,968	7,978	14,000	7,000	14,000	14,000
Police Gift	-	-	2,035	-	5,000	-	-
Police Seizure	898	16,256	950	8,000	7,000	7,000	7,000
Police and Fire Retirement	1,482,397	1,920,539	1,996,681	2,391,061	2,197,347	2,574,375	2,778,251
Total Public Safety	\$ 15,825,956	\$ 18,924,449	\$ 20,108,306	\$ 23,914,982	\$ 22,670,641	\$ 24,993,041	\$ 25,812,738
Health and Social Services:							
General	\$ 13,545	\$ 19,547	\$ 13,924	\$ 30,000	\$ 13,000	\$ 19,000	\$ 13,000
Total Health and Social Services	\$ 13,545	\$ 19,547	\$ 13,924	\$ 30,000	\$ 13,000	\$ 19,000	\$ 13,000
Culture and Recreation:							
General:							
General	\$ 5,564,684	\$ 5,750,933	\$ 5,717,723	\$ 7,355,073	\$ 6,556,663	\$ 7,902,643	\$ 8,045,292
Hotel/Motel Tax	925,925	965,221	872,443	1,084,642	563,072	794,072	970,642
Special Revenue:							
Hawkeye Park Player Fees	1,600	-	2,671	7,000	7,000	7,000	37,000
Library Foundation	11,932	21,994	17,857	21,000	38,000	20,000	20,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	-	-	-	-	-	-	-
Ankeny Garden Club	3,711	-	-	1,000	1,000	1,000	1,000
Miracle Park	-	3,030	16,812	10,000	10,000	10,000	10,000
Dog Park	332	-	-	5,500	5,500	-	-
Total Culture and Recreation	\$ 6,508,184	\$ 6,741,178	\$ 6,627,506	\$ 8,484,215	\$ 7,181,235	\$ 8,734,715	\$ 9,083,934
Public Works:							
General	\$ 442,828	\$ 508,915	\$ 547,217	\$ 596,979	\$ 597,332	\$ 637,414	\$ 664,662
Special Revenue:							
Road Use Tax	4,755,318	5,376,494	5,635,404	6,702,515	6,874,906	6,988,189	6,938,985
Landfill Postclosure	-	-	-	-	-	-	-
Total Public Works	\$ 5,198,146	\$ 5,885,409	\$ 6,182,621	\$ 7,299,494	\$ 7,472,238	\$ 7,625,603	\$ 7,603,647
Community & Economic Development:							
General	\$ 1,519,572	\$ 1,709,577	\$ 1,877,988	\$ 2,192,584	\$ 2,169,728	\$ 2,338,154	\$ 2,484,641
Special Revenue:							
Tax Increment Financing	1,281,831	1,489,609	1,803,765	1,590,171	1,671,478	1,997,804	2,437,240
Civic Trust	-	25	-	-	-	-	-
Ankeny Community Foundation	13,595	8,457	90,893	-	-	-	-
Total Community & Economic Development	\$ 2,814,998	\$ 3,207,668	\$ 3,772,646	\$ 3,782,755	\$ 3,841,206	\$ 4,335,958	\$ 4,921,881
General Government:							
General	\$ 3,303,099	\$ 3,401,264	\$ 3,915,347	\$ 4,257,582	\$ 4,122,565	\$ 4,603,980	\$ 4,695,287
Total General Government	\$ 3,303,099	\$ 3,401,264	\$ 3,915,347	\$ 4,257,582	\$ 4,122,565	\$ 4,603,980	\$ 4,695,287
Debt Service:							
Tax Increment Financing	\$ 27,500	\$ 29,250	\$ 13,000	\$ -	\$ -	\$ -	\$ -
Debt Service	24,916,604	21,808,417	30,666,303	23,546,643	23,342,241	23,630,465	24,291,403
Total Debt Service	\$ 24,944,104	\$ 21,837,667	\$ 30,679,303	\$ 23,546,643	\$ 23,342,241	\$ 23,630,465	\$ 24,291,403
Business Type Activities/Enterprise:							
Solid Waste	\$ 741,162	\$ 755,619	\$ 780,137	\$ 1,015,916	\$ 1,383,788	\$ 1,158,029	\$ 1,219,484
Water	9,441,098	10,172,739	11,437,581	12,686,585	13,743,199	20,917,773	14,590,984
Sewer	11,108,130	13,102,520	13,594,741	16,947,184	16,945,863	13,308,150	14,664,832
Storm Water	555,666	633,822	612,974	862,241	907,259	933,207	957,787
Golf Course	1,636,010	1,584,247	1,442,950	1,816,554	1,662,828	1,818,932	1,879,446
Total Business Type Activities/Enterprise	\$ 23,482,066	\$ 26,248,947	\$ 27,868,383	\$ 33,328,480	\$ 34,642,937	\$ 38,136,091	\$ 33,312,533
Capital Projects:							
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects	21,892,308	32,850,122	39,534,094	41,108,809	48,593,471	37,757,069	31,231,916
Total Capital Projects	\$ 21,892,308	\$ 32,850,122	\$ 39,534,094	\$ 41,108,809	\$ 48,593,471	\$ 37,757,069	\$ 31,231,916
Total Budgeted Expenditures	\$ 103,982,406	\$ 119,116,251	\$ 138,702,130	\$ 145,752,960	\$ 151,879,534	\$ 149,835,922	\$ 140,966,339

Budget Summary

Fund	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Non-Program:							
Trust & Agency:							
Contractor's Bonds	\$ 46,017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service:							
Central Garage	941,263	1,121,666	993,977	1,401,866	1,188,460	1,194,027	1,223,716
Risk Management	955,935	1,151,094	1,339,442	1,207,000	2,904,256	1,054,000	1,097,000
Health Insurance	3,639,063	3,403,726	3,617,691	4,976,000	5,120,000	5,388,000	5,659,000
Sustainability Revolving	-	-	-	-	-	-	-
Economic Development Revolving	79,000	26,000	17,250	-	-	-	-
Equipment Reserve	358,156	27,943	29,523	47,875	47,875	52,500	1,036,300
Total Unbudgeted Expenditures	\$ 6,019,434	\$ 5,730,429	\$ 5,997,883	\$ 7,632,741	\$ 9,260,591	\$ 7,688,527	\$ 9,016,016
Total All Expenditures*	<u>\$ 110,001,840</u>	<u>\$ 124,846,680</u>	<u>\$ 144,700,013</u>	<u>\$ 153,385,701</u>	<u>\$ 161,140,125</u>	<u>\$ 157,524,449</u>	<u>\$ 149,982,355</u>

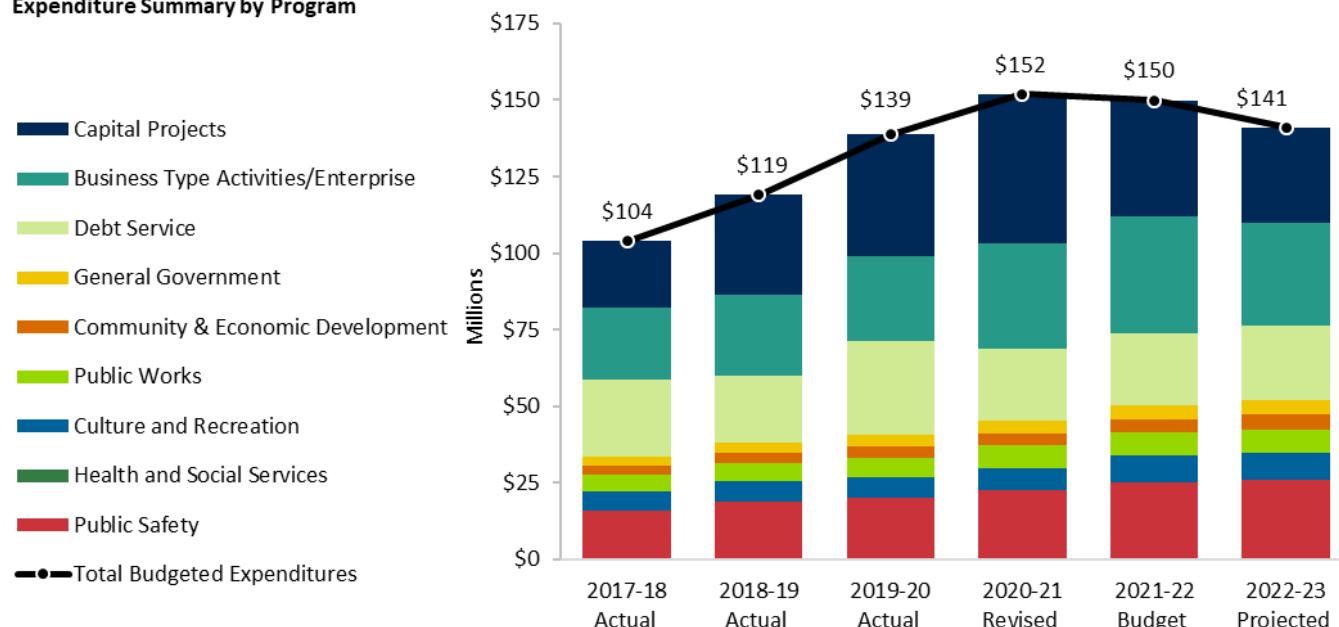
* - Includes interfund transactions.

Expenditures by Program



This chart represents the nine major functions that the State requires cities to use in defining their program structure.

Expenditure Summary by Program



Transfer Summary

Transfers are transactions between funds of the primary government. Transfers can be a subsidy from one fund to another or contributions toward a capital project. Transfers may also be used to provide greater transparency, such as the transfer of hotel/motel tax proceeds from the general fund, where the revenue is required to be recorded, to the hotel/motel tax fund, where the distribution of funds can be easily tracked.

Fund	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
General:							
General	\$ 846,754	\$ 658,246	\$ 677,932	\$ 673,000	\$ 610,000	\$ 857,000	\$ 691,000
Hotel/Motel Tax	1,389,024	1,437,042	1,341,089	1,612,000	806,000	1,128,000	1,451,000
Special Revenue:							
Miracle Park	-	50,607	190	-	-	-	-
Ankeny Community Foundation	850	-	-	-	-	-	-
Debt Service	10,807,835	7,801,688	8,733,611	9,488,037	9,326,128	9,011,844	9,500,001
Business Type Activities/Enterprise:							
Solid Waste	10,871	8,654	9,585	16,500	8,250	14,250	8,250
Water	502	411	1,249	-	-	-	-
Capital Projects	15,344,500	10,403,899	9,688,803	7,760,000	9,250,133	6,288,000	3,028,750
Total Transfers In	\$28,400,336	\$20,360,547	\$20,452,459	\$19,549,537	\$20,000,511	\$17,299,094	\$14,679,001

Fund	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Transfers Out							
General	\$ 5,019,024	\$ 4,976,042	\$ 5,173,089	\$ 1,846,600	\$ 1,230,600	\$ 1,214,850	\$ 1,539,850
Hotel/Motel Tax	814,742	363,657	329,181	693,000	410,000	297,000	579,750
Special Revenue:							
Hawkeye Park Player Fees	50,000	-	-	-	-	-	-
Road Use Tax	740,000	1,670,000	1,140,000	1,793,584	1,888,583	374,000	622,583
Tax Increment Financing	6,367,102	5,867,845	6,631,796	7,397,474	7,381,412	7,179,761	7,438,170
Landfill Postclosure	10,871	8,654	9,585	16,500	8,250	14,250	8,250
Park Dedication	50,000	50,000	50,000	50,000	80,000	80,000	80,000
Sports Complex Foundation	20,000	-	-	-	-	-	-
Civic Trust	7,381,833	2,696,824	2,555,803	-	1,055,000	475,000	80,000
Ankeny Community Foundation	141,637	193,682	190	-	-	-	-
Business Type Activities/Enterprise:							
Water	1,135,687	905,799	893,770	917,811	849,679	789,000	887,583
Sewer	5,039,749	2,044,824	1,666,194	3,563,056	3,554,459	4,572,000	1,082,583
Storm Water	1,588,811	1,583,220	1,650,406	2,157,512	2,179,395	2,128,233	2,360,232
Golf Course	40,030	-	-	-	-	-	-
Capital Projects:							
Special Assessments	-	-	-	1,114,000	1,363,133	-	-
Capital Projects	850	-	352,445	-	-	175,000	-
Total Transfers Out	\$28,400,336	\$20,360,547	\$20,452,459	\$19,549,537	\$20,000,511	\$17,299,094	\$14,679,001

Long-Range Forecasting

Long-range forecasting creates a context for evaluating cash flows and fund balances, builds awareness of the probable results of funding and spending decisions, assists in identifying future financial challenges, and spurs discussion of the key goals and strategies that guide future planning. Long-range forecasting does not present a 5-year budget, instead it is an internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions. These long-range forecasting assumptions become a foundation to the annual budget process.

General Fund

The five-year forecast of the general fund considers the variables of change in rollback, assessed valuation growth and the impact of urban renewal requirements.

Assumptions	2023	2024	2025	2026	2027
Residential Rollback	54.81%	56.13%	54.01%	55.72%	54.01%
Multi-Residential Rollback	63.75%	56.13%	54.01%	55.72%	54.01%
Commercial Rollback	90.00%	90.00%	90.00%	90.00%	90.00%
Total Taxable Valuation	4,519,738,168	4,689,134,658	4,660,986,212	4,877,095,708	4,873,952,797
Taxable Valuation Growth	1.0%	4.2%	1.5%	4.9%	-0.1%
General Levy	\$6.05	\$6.05	\$6.05	\$6.05	\$6.05

- > The residential, multi-residential and commercial rollback assumptions are based on projections prepared by the Iowa Legislative Services Agency.
- > The forecast for taxable valuation assumes 5% growth in residential property for fiscal year 2023 and is reduced to 3% growth thereafter, 0.50% for commercial property and 0% growth for agricultural land, agricultural buildings, industrial, multi-residential, railroads and utilities (gas and electric) property. These assumptions were determined by reviewing the 1, 2, 5 and 10-year geometric average growth rate for each class of property. Residential and commercial property classes represent 92% of all taxable property valuation.
- > Urban renewal requirements are determined based on current rebate agreements outstanding and tax increment financing projects planned in the 2021-2025 Capital Improvement Program. These requirements reduce taxable valuation in the general fund.

Road Use Tax Fund

The five-year forecast of the road use tax fund is heavily impacted by the amount of gas tax received from the state and the City's population.

Assumptions	2023	2024	2025	2026	2027
Revenue Growth	0.00%	0.00%	0.00%	0.00%	0.00%
Expenditure Growth	7.00%	7.00%	7.00%	7.00%	7.00%
Funding Per Capita	\$128.50	\$129.50	\$129.50	\$129.50	\$129.50
Population	68,000	68,000	68,000	70,750	79,000
Ending Fund Balance	\$9,266,237	\$10,212,436	\$10,646,405	\$10,538,673	\$10,936,664
Fund Balance as % of O&M	142%	146%	142%	131%	128%

- > Funding per capita is based on projections released by the Iowa Department of Transportation and population is determined by the U.S. Census Bureau's population count, which is updated every decade, or when a special census is conducted. The population estimates are based on The Ankeny Plan 2040 population projections and has been adjusted for recent building permit activity.
- > The major drivers of expenditures include personnel costs, contractual services, commodities and capital outlay. Expenditure growth of 7% is based on an historical analysis of operating costs.

Budget Summary

- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenditures (net of depreciation). For fiscal year 2023, the fund is projected to have an ending fund balance of \$9,266,237 or 142% of operations and maintenance (O&M). Ending fund balance and fund balance as percent of O&M for the five-year forecast period are above the City's recommended range of 50-75%.

Tax Increment Financing Fund

The five-year forecast of the tax increment financing fund considers total tax increment financing debt, total valuation requirements and change in total valuation requirements.

Assumptions	2023	2024	2025	2026	2027
Total Tax Increment Financing Debt	\$10,163,324	\$10,061,743	\$7,248,341	\$7,087,412	\$6,469,056
Total Valuation Requirements	341,395,961	337,983,765	243,478,842	238,073,071	217,301,889
Change in Total Valuation Requirements	11.77%	-1.00%	-27.96%	-2.22%	-8.72%

- > These factors are based on analysis of current rebate agreements outstanding and tax increment financing projects planned in the 2021-2025 Capital Improvement Program.
- > Total tax increment financing debt is required to be certified to the County Auditor each December 1.

Debt Service Fund

The five-year forecast of the debt service fund considers the variables of change in rollback, assessed valuation growth and the impact of the 2021-2025 Capital Improvement Program.

Assumptions	2023	2024	2025	2026	2027
Total Taxable Valuation	4,519,738,168	4,689,134,658	4,660,986,212	4,877,095,708	4,873,952,797
Taxable Valuation Growth	1.4%	3.7%	-0.6%	4.6%	-0.1%
Taxes Levied	\$14,463,162	\$15,005,231	\$14,915,156	\$15,606,706	\$15,596,649
Debt Issuance	\$12,615,000	\$13,600,000	\$12,655,000	\$10,450,000	\$10,450,000
Ending Fund Balance	\$811,384	\$788,163	\$743,153	\$706,462	\$630,972
Debt Service Levy	\$3.20	\$3.20	\$3.20	\$3.20	\$3.20

- > The residential, multi-residential and commercial rollback assumptions are based on projections prepared by the Iowa Legislative Services Agency.
- > The forecast for taxable valuation assumes 5% growth in residential property for fiscal year 2023 and is reduced to 3% growth thereafter, 0.50% for commercial property and 0% growth for agricultural land, agricultural buildings, industrial, multi-residential, railroads and utilities (gas and electric) property. These assumptions were determined by reviewing the 1, 2, 5 and 10-year geometric average growth rate for each class of property. Residential and commercial property classes represent 92% of all taxable property valuation.
- > Debt issuance is determined by the projects listed in the 2021-2025 Capital Improvement Program. Debt issuance beyond fiscal year 2025 is based on an annual target that takes into consideration taxable valuation growth, the capital improvement program and the City's ability to maintain a stable or declining debt service levy rate.
- > The debt service levy is projected to remain stable at \$3.20.

Water Fund

The five-year forecast of the water fund predicts revenue from service charges will increase due to both scheduled rate increases and predicted growth of the City. Rate increases are being necessitated to maintain sufficient cash as a percent of O&M (net of depreciation).

Budget Summary

Assumptions	2023	2024	2025	2026	2027
Water Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	290,254	293,157	296,088	299,049	302,040
Total Water Usage (1,000 gallons)	1,889,275	1,908,167	1,927,249	1,946,521	1,965,987
Total Water Purchased (1,000 gallons)	2,304,915	2,327,964	2,351,244	2,374,756	2,398,504
Debt Coverage – Revenue Debt	3.36	2.64	2.51	2.27	2.39
Debt Coverage – All Debt	3.20	2.54	2.42	2.20	2.32
Ending Fund Balance	\$12,889,953	\$15,479,984	\$17,664,532	\$17,402,294	\$17,508,890
Fund Balance as % of O&M	101%	110%	115%	105%	97%
Water Rate Adjustments	9.00%	9.00%	8.50%	8.50%	8.50%

- > The major drivers of revenue to the fund include water consumption, water rates and the weather as it influences water consumption. Hot, dry weather, for example, tends to drive up usage.
- > Expenditures are influenced by the cost of purchasing water from Des Moines Water Works. Maintaining, repairing and replacing the capital infrastructure of the water utility also drives expenditures.
- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2023, the debt coverage for revenue debt is projected to be 3.36 and debt coverage for all debt is projected to be 3.20. These levels are above the City's targeted debt coverage ratios of 1.75 times on revenue bonds and at least 1.10 times on total debt.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2023, the fund is projected to have an ending fund balance of \$12,889,953 or 101% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are within the City's recommended range of 50-75%.

Sewer Fund

The five-year forecast of the sewer fund predicts revenue from service charges will increase due to predicted growth of the City. Rate increases, when needed, are necessary to maintain debt service coverage requirements at the same time the fund is generating fund balance. In order to best utilize the fund balance, it is recommended that projects considered in the 2021-2025 Capital Improvement Program be funded with operating revenues versus borrowing and revenue debt is paid off with excess reserves when feasible to lower debt service coverage requirements.

Assumptions	2023	2024	2025	2026	2027
Sewer Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	284,590	287,436	290,310	293,213	296,145
Total Sewer Usage (1,000 gallons)	1,371,714	1,385,431	1,399,286	1,413,279	1,427,411
WRA Sewer Debt Service	\$4,389,030	\$4,833,777	\$5,398,490	\$5,893,834	\$6,159,333
Debt Coverage – Revenue Debt	2.54	2.41	2.15	1.97	1.88
Debt Coverage – All Debt	2.49	2.36	2.12	1.94	1.85
Ending Fund Balance	\$10,494,624	\$14,714,751	\$17,746,069	\$19,102,764	\$20,168,831
Fund Balance as % of O&M	220%	331%	384%	399%	405%
Sewer Rate Adjustments	0%	0%	0%	0%	0%

- > Revenue drivers for the sewer fund include sewer rates, water consumption during the averaging period (January, February and March bills) and the City's population growth.

Budget Summary

- > Expenditures are influenced by the cost of sending flows to the Wastewater Reclamation Authority (WRA). Ankeny is the third largest WRA member in terms of flow behind Des Moines and West Des Moines. Maintaining, repairing and replacing the capital infrastructure of the sewer utility also drives expenditures.
- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2023, the debt coverage for revenue debt is projected to be 2.54 and debt coverage for all debt is projected to be 2.49. These levels are above the City's targeted debt coverage ratios of 1.75 times on revenue bonds and at least 1.10 times on total debt.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2023, the fund is projected to have an ending fund balance of \$10,494,624 or 220% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are well above the City's recommended range of 50-75%.

Storm Water Fund

The five-year forecast of the storm water fund predicts revenue from services charges will increase due to scheduled rate increases and changes in the commercial, industrial and multi-family ERU cap. ERU growth is assumed to be 2% for residential and 0% for commercial based on historical averages.

Assumptions	2023	2024	2025	2026	2027
ERU Growth – Residential	2%	2%	2%	2%	2%
ERU Growth – Commercial	0%	0%	0%	0%	0%
Operating Expenses	5%	5%	5%	5%	5%
Residential ERU	24,809	25,306	25,812	26,328	26,854
Commercial ERU	17,204	17,587	17,900	18,145	18,341
Debt Coverage – Revenue Debt	NA	NA	NA	NA	NA
Debt Coverage – All Debt	1.40	1.41	1.15	1.27	1.24
Ending Fund Balance	\$1,437,778	\$1,573,878	\$1,242,501	\$1,258,039	\$1,207,742
Fund Balance as % of O&M	156%	162%	122%	118%	108%
Storm Water Rate Adjustments	\$0.00	\$1.00	\$0.00	\$1.00	\$0.00

- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2023, the debt coverage for all debt is projected to be 1.40. This level is above the City's targeted debt coverage ratio of at least 1.10 times on total debt. The fund has no outstanding revenue bonds, but coverage ratios are being maintained appropriately so that revenue debt can be considered in the future.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2023 the fund is projected to have an ending fund balance of \$1,437,778 or 156% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are within the City's recommend range of 50-75%.
- > The critical need in the storm water utility is the ability to fund future projects following the June 30, 2018 flash flooding event and as determined by the recent Storm Water Management Study and Master Plan.

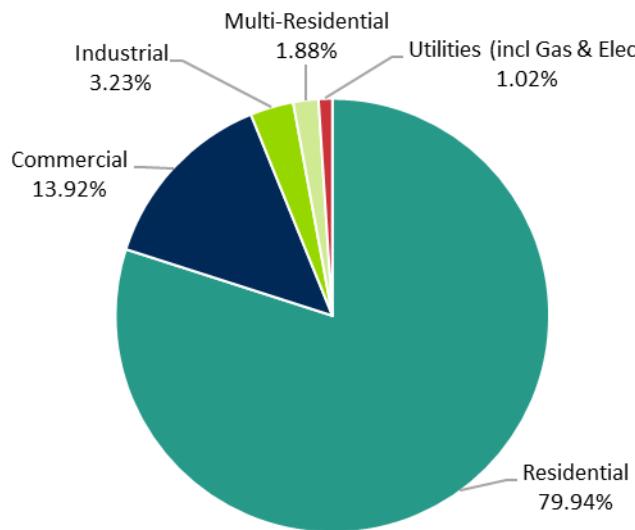
Property Tax Valuations and Rates

The City's property tax is levied based on the taxable assessed value of property as determined by the Polk County Assessor's Office. The Polk County Treasurer's Office bills and collects property taxes on behalf of the City.

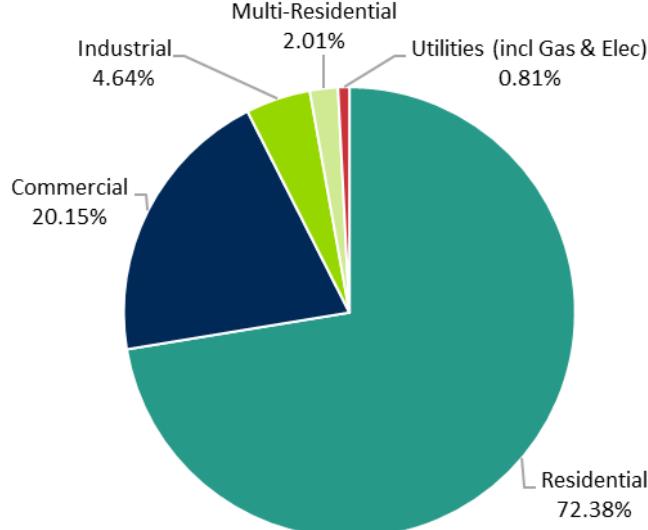
Property Tax Assessed Valuations by Classification

Property Tax Classification	FY 2021 - January 1, 2019 Valuation			FY 2022 - January 1, 2020 Valuation			% Increase FY 2021 vs FY 2022
	100% Value	Taxable Value	Rollback Percent	100% Value	Taxable Value	Rollback Percent	
Residential	5,187,401,475	2,803,688,688	54.048%	5,422,275,106	3,005,556,981	55.430%	7.20%
Commercial	885,594,934	784,577,423	88.593%	944,385,596	836,968,684	88.626%	6.68%
Industrial	203,689,801	178,523,759	87.645%	219,423,440	192,585,898	87.769%	7.88%
Multi-Residential	123,394,502	85,845,412	69.570%	127,319,149	83,621,292	65.678%	-2.59%
Utilities (incl Gas & Elec)	57,360,368	29,997,984	52.297%	69,442,959	33,689,498	48.514%	12.31%
Total Gross	6,457,441,080	3,882,633,266	60.126%	6,782,846,250	4,152,422,353	61.219%	6.95%
Less: Military	(3,717,151)	(3,717,151)		(3,686,462)	(3,686,462)		
General & T/A Valuation	6,453,723,929	3,878,916,115		6,779,159,788	4,148,735,891		6.96%
Tax Increment Captured	298,261,068	298,261,068		307,722,996	307,722,996		3.17%
Debt Service Valuation	6,751,984,997	4,177,177,183		7,086,882,784	4,456,458,887		6.69%
Agricultural Land Valuation	5,301,176	4,319,549	81.483%	5,127,760	4,308,873	84.030%	-0.25%
Debt Limit Valuation	6,757,286,173			7,092,010,544			4.95%

100% Assessed Valuations by Class



Taxable Assessed Valuations by Class



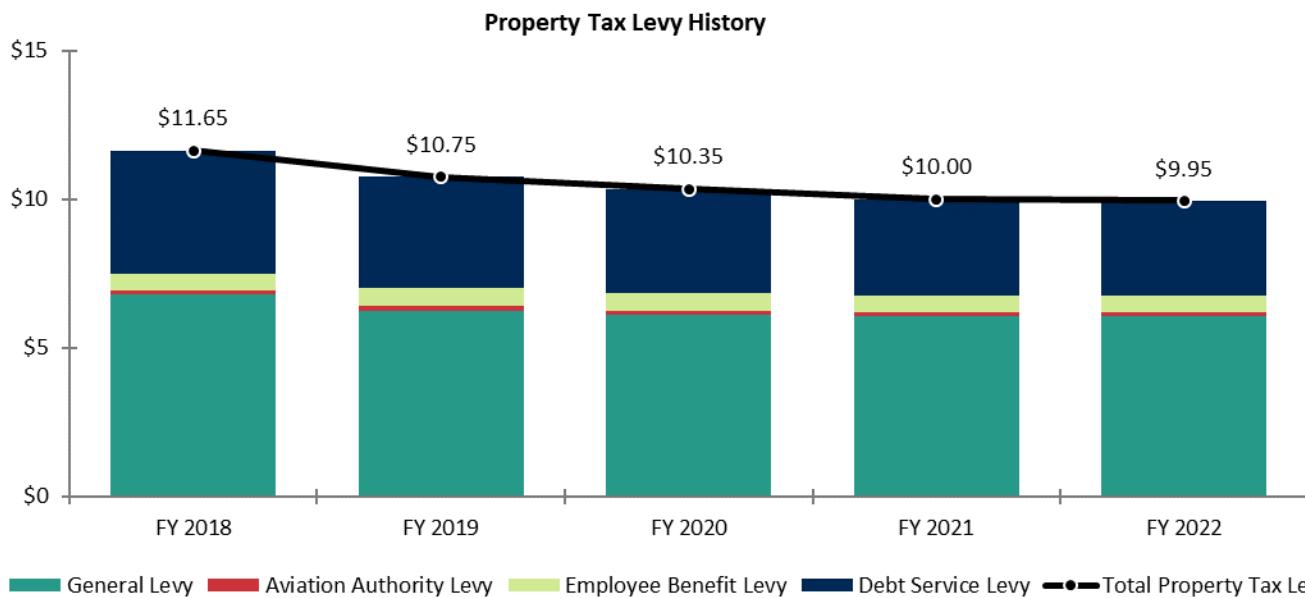
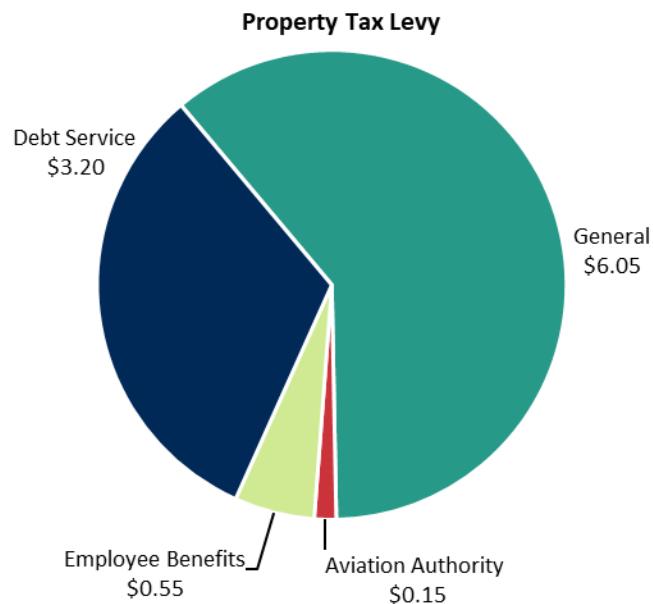
Property Tax Rates and Valuations

	Fiscal Year				
	2018	2019	2020	2021	2022
Property Tax Levy Rates					
General	6.79000	6.25000	6.10000	6.05000	6.05000
Aviation Authority	0.15000	0.15000	0.15000	0.15000	0.15000
Employee Benefits	0.56000	0.60000	0.60000	0.55000	0.55000
Debt Service	4.15000	3.75000	3.50000	3.25000	3.20000
Total Property Tax Levy Rates	11.65000	10.75000	10.35000	10.00000	9.95000
Increase or (Decrease)	(0.10000)	(0.90000)	(0.40000)	(0.35000)	(0.05000)
Property Tax Dollars by Levy ⁽¹⁾					
General	\$19,434,415	\$20,611,347	\$21,654,589	\$23,467,442	\$25,099,852
Aviation Authority	429,332	494,672	532,490	581,837	622,310
Police & Fire Retirement	1,602,838	1,978,689	2,129,960	2,133,404	2,281,805
Debt Service	12,935,985	13,243,240	13,447,859	13,575,827	14,260,667
Total Property Tax Dollars by Levy	\$34,402,570	\$36,327,948	\$37,764,898	\$39,758,511	\$42,264,635
Increase or (Decrease)	2,077,976	1,925,379	1,436,950	1,993,613	2,506,124
	6.43%	5.60%	3.96%	5.28%	6.30%
Total Assessed Valuations					
Regular (General, Aviation & Employee Benefits)	4,652,818,343	5,422,471,870	5,769,535,510	6,457,441,080	6,782,846,250
	6.03%	16.54%	6.40%	11.92%	5.04%
Total Assessed Value (including TIF Valuation Reservations)	4,903,956,761	5,652,474,746	6,058,125,222	6,751,984,997	7,086,882,784
	6.27%	15.26%	7.18%	11.45%	4.96%
Taxable Assessed Valuations					
Regular (General, Aviation & Employee Benefits)	2,862,211,268	3,297,815,457	3,549,932,642	3,878,916,115	4,148,735,891
	7.28%	15.22%	7.64%	9.27%	6.96%
Debt Service	3,117,104,836	3,531,530,661	3,842,245,193	4,177,177,183	4,456,458,887
	7.57%	13.30%	8.80%	8.72%	6.69%
TIF Valuation Reservation	254,893,568	233,715,204	292,312,551	298,261,068	307,722,996
	10.88%	-8.31%	25.07%	2.03%	3.17%
Tax Increment Valuation					
Total Increment	1,073,358,997	1,229,819,808	1,285,327,916	1,435,067,524	1,520,249,770
Reserved by City	254,893,568	233,715,204	292,312,551	298,261,068	307,722,996
Release to All Jurisdictions	818,465,429	996,104,604	993,015,365	1,136,806,456	1,212,526,774
Percent Released to All Jurisdictions	76.25%	81.00%	77.26%	79.22%	79.76%
Consolidated Tax Levy Rate					
City	11.65000	10.75000	10.35000	10.00000	9.95000
Ankeny Community School District	18.51697	17.95079	17.52323	17.41039	UNKNOWN
County	10.12364	10.12083	10.12082	10.01787	UNKNOWN
Assessor	0.27177	0.25471	0.25455	0.24836	UNKNOWN
DART	0.63900	0.63900	0.66400	0.66900	UNKNOWN
DMACC	0.67458	0.69468	0.65249	0.63533	UNKNOWN
State	0.00310	0.00290	0.00280	0.00270	UNKNOWN
Total Consolidated Tax Levy Rate	41.87906	40.41291	39.56789	38.98365	UNKNOWN
Increase or (Decrease)	(0.99540)	(1.46615)	(0.84502)	(0.58424)	UNKNOWN
Saydel Community School District	12.89000	12.89000	12.89000	12.89000	UNKNOWN
Total Consolidated Tax Levy Rate	36.25209	35.35212	34.93466	34.46326	UNKNOWN
Increase or (Decrease)	(0.02402)	(0.89997)	(0.41746)	(0.47140)	UNKNOWN
North Polk Community School District	19.16659	19.07652	18.99000	18.54662	UNKNOWN
Total Consolidated Tax Levy Rate	42.52868	41.53864	41.03466	40.11988	UNKNOWN
Increase or (Decrease)	(0.29103)	(0.99004)	(0.50398)	(0.91478)	UNKNOWN

⁽¹⁾ Includes utility replacement excise taxes

Budget Summary

	Fiscal Year				
	2018	2019	2020	2021	2022
Other Tax Rates					
State Sales Tax	5%	5%	5%	5%	5%
Local Option Sales Tax	1%	1%	1%	1%	1%
Hotel/Motel Tax	7%	7%	7%	7%	7%
Cable Franchise Tax	5%	5%	5%	5%	5%
Utility Franchise Tax	2%	2%	2%	2%	2%



Personnel Summary

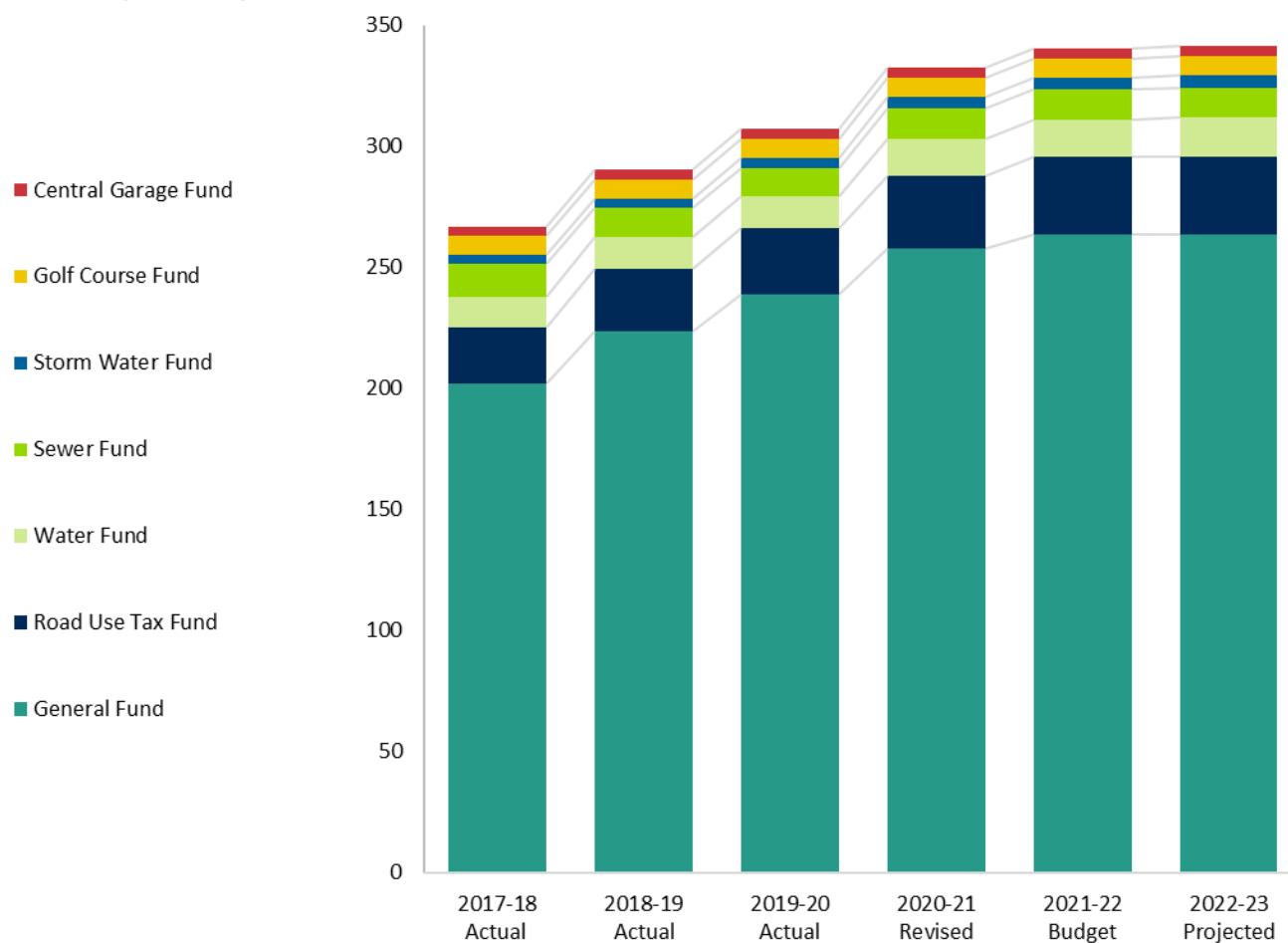
Summary of Full-Time Equivalents by Fund

Activity	Full-Time Equivalents (FTE)						
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
General Fund:							
Police:							
Police Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Police Operations	51.00	56.00	59.00	60.00	60.00	62.00	62.00
Police Support Services	18.40	16.40	17.40	19.40	19.40	19.40	19.40
Fire:							
Fire Administration	4.00	4.00	4.00	4.00	4.00	5.00	5.00
Fire Suppression	16.00	22.00	22.00	22.00	22.00	22.00	22.00
Emergency Medical Services	26.00	35.00	41.00	44.50	44.50	44.50	44.50
Library	17.50	17.50	20.52	22.86	22.86	22.86	22.86
Parks and Recreation:							
Park Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Park Maintenance	9.00	9.00	10.00	10.00	10.00	11.00	11.00
Recreation	2.50	2.50	2.50	3.50	3.50	4.62	4.62
Aquatic Centers	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Prairie Ridge Sports Complex	7.33	7.33	7.33	8.33	8.33	8.33	8.33
Development Engineering	4.25	4.25	5.25	5.25	7.50	7.25	7.25
Community Development:							
Code Enforcement	13.00	13.50	13.50	15.06	15.06	16.06	16.06
Planning and Building	7.00	7.00	7.00	9.00	9.00	9.00	9.00
Economic Development	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Human Resources	2.00	3.00	3.00	3.00	3.00	3.00	3.00
City Manager	4.00	4.00	3.00	4.00	4.00	4.00	4.00
City Clerk	4.60	4.60	4.60	4.60	4.60	4.60	4.60
Finance	2.50	3.50	5.00	5.00	5.00	5.00	5.00
Information Technology	4.00	5.00	5.00	6.00	6.00	6.00	6.00
Total General Fund	202.08	223.58	239.10	255.50	257.75	263.62	263.62
Road Use Tax Fund:							
Roadway Administration	7.00	10.00	10.00	9.56	9.81	10.81	10.81
Roadway Maintenance	13.00	13.00	14.00	14.00	14.50	15.50	15.50
Traffic Safety	3.00	3.00	3.00	6.00	6.00	6.00	6.00
Total Road Use Tax Fund	23.00	26.00	27.00	29.56	30.31	32.31	32.31
Water Fund:							
Water Administration	2.50	3.07	3.07	3.07	3.32	3.32	3.32
Water Maintenance	10.00	10.00	10.00	11.00	11.83	11.83	12.83
Total Water Fund	12.50	13.07	13.07	14.07	15.15	15.15	16.15
Sewer Fund:							
Sewer Administration	4.83	3.06	3.06	3.06	3.31	3.31	3.31
Sewer Maintenance	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Total Sewer Fund	13.83	12.06	12.06	12.06	12.31	12.31	12.31

Budget Summary

Activity	Full-Time Equivalents (FTE)						
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Storm Water Fund:							
Storm Water Administration	2.75	2.75	2.75	3.75	3.75	4.00	4.00
Street Cleaning	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Storm Water Fund	3.75	3.75	3.75	4.75	4.75	5.00	5.00
Golf Course Fund:							
Golf Course Maintenance	5.83	5.83	6.08	6.08	6.08	6.08	6.08
Golf Course Pro Shop	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Golf Course Banquet Services	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Golf Course Fund	7.83	7.83	8.08	8.08	8.08	8.08	8.08
Central Garage Fund:							
	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Total Full-Time Equivalents	266.99	290.29	307.06	328.02	332.35	340.47	341.47

Full Time Equivalents by Fund



Budget Summary

Net Change in Personnel

Addition of Permanent Positions

8.12 Full-Time Equivalents (FTE) – Total Added Permanent Positions

Position	Grade	FTE	FT/PT	Budget Activity
Police Sergeant – 01/01/22	PS	1.00	FT	Police Operations
Police Sergeant – 01/01/22	PS	1.00	FT	Police Operations
Community Risk Reduction – Lieutenant – 10/01/21	F14/F15	1.00	FT	Fire Administration
Code Enforcement Officer I – 01/01/22	N11	1.00	FT	Code Enforcement
Facilities Maintenance Superintendent – 10/01/21	N13	1.00	FT	Park Maintenance
Administrative Clerk – 11/01/21	N04	0.56	PT	Recreation
Administrative Clerk – 11/01/21	N04	0.56	PT	Recreation
City Engineer – 07/01/21	N20	1.00	FT	Roadway Administration
Equipment Operator – 07/01/21	A07	1.00	FT	Roadway Maintenance

Promotion of Permanent Positions

No Change in Full-Time Equivalents (FTE)

Current Position	Grade	FT/PT	Proposed Position	Grade	FT/PT	Budget Activity
Permit Specialist	N10	FT	Permit Supervisor	N11	FT	Code Enforcement
Principal Planner	N17	FT	Planning Manager	N18	FT	Planning and Building
Civil/Environmental Engineer	N16	FT	Storm Water and Environmental Manager	N18	FT	Storm Water Administration
Engineering Technician I	N11	FT	Engineering Technician II	N12	FT	Storm Water Administration
Mechanic	A08	FT	Mechanic	A09	FT	Golf Maintenance

Change in Budget Activity of Permanent Positions

No Change in Full-Time Equivalents (FTE)

Current Position	Grade	FT/PT	Current Budget Activity	Proposed Budget Activity
Engineering Technician I	N11	FT	Development Engineering (-0.25 FTE)	Storm Water Administration (+0.25 FTE)

Total of 340.47 Full-Time Equivalents (FTE) Authorized for FY 2022

Capital Outlay and Supplemental Request Summary

Description	Fund	Schedule	Budget
CALEA accreditation	General	New	\$ 18,515
Pathfinder desktop software	General	New	2,995
Replace garage doors (2)	General	Maintenance	26,325
Additional officer storage shelving	General	New	7,000
Replace rifles (6)	General	Replacement – Normal	22,014
DBAL IR visible laser illuminators (7)	General	New	7,000
Rifle mounted lights (6)	General	Replacement – Normal	1,950
Sig Sauer MPX rifles (2)	General	New	7,020
Increased ammunition funding	General	New	1,300
Replace ballistic vests (2) - SERT	General	Replacement – Normal	6,710
Tasers (10)	General	New	3,000
Replace body worn cameras (10)	General	Replacement – Ahead	10,000
Replace in-car and body worn camera system	General	Replacement – Ahead	344,480
Replace patrol vehicles (5)	General	Replacement – Normal	274,000
Specialty training for SERT members	General	New	8,200
Increased training funding	General	New	2,000
Increased travel funding	General	New	1,000
Increased office supplies funding	General	New	1,000
Replace detective vehicle	General	Replacement – Behind	29,000
Storm siren - NE 54th Street and North Ankeny Boulevard	General	New	33,000
Replace garage door openers	General	Maintenance	13,000
Replace treadmill	General	Replacement – Normal	3,200
Small SUV - community risk reduction lieutenant	General	New	25,000
Medicare cost survey consulting services	General	New	35,000
Increase medical director stipend	General	New	3,000
Disposable supply and pharmacy tracking software	General	New	1,800
Ballistic gear - body armor and helmet (10)	General	New	13,271
Replace unit #112 - ambulance	General	Replacement – Normal	360,000
Replace unit #410 - 1/2 ton 4WD truck	General	Replacement – Normal	20,500
1/2 ton 4WD truck - code enforcement officer I	General	New	25,500
Replace print management system	General	Replacement – Normal	13,445
Replace online room reservation system	General	Replacement – Normal	3,329
Customer service online business hub	General	New	13,000
Cell phone stipend - facility maintenance technician	General	New	480
Remove and replace bridge planking - Michael Park	General	Maintenance	3,500
Regional trailhead signage (3)	General	New	60,000
Cargo van - facilities maintenance superintendent	General	New	27,000
Replace unit #650 - tractor	General	Replacement – Normal	53,000
Replace loader plow blade	General	Replacement – Normal	15,400

Budget Summary

Description	Fund	Schedule	Budget
Replace floor surfacing - football and softball restrooms	General	Maintenance	7,000
Wetting agent - football and softball fields	General	New	6,000
Replace dugout canopies (8) - softball fields	General	Maintenance	15,544
Replace unit #690 - utility vehicle	General	Replacement – Normal	8,112
Add touch button to sand volleyball court lighting - Hawkeye Park	General	New	2,000
Car allowance	General	New	4,800
Upgrade web filtering device	General	Replacement – Normal	20,000
Adobe Creative Cloud	General	New	7,415
Add Falcon X component to Crowdstrike antivirus subscription	General	New	3,140
Increase internet bandwidth	General	New	4,652
Microsoft SQL server database licenses	General	New	11,000
Solarwinds network performance monitor licenses	General	New	3,700
Upgrade door access control software	General	Replacement – Normal	2,000
Replace network switches	General	Replacement – Normal	30,000
Replace security cameras - Police Department	General	Replacement – Normal	20,000
Upgrade door access control readers - Police Department	General	Replacement – Normal	31,200
Replace multi-function copy machines (6)	General	Replacement – Normal	30,000
Solarwinds database performance analyzer license	General	New	4,000
High Trestle Trail park and greenway master plan	Hotel/Motel Tax	New	15,000
Contracted janitorial services for maintenance facility	Road Use Tax	New	200,000
Compact excavator	Road Use Tax	New	290,000
Replace unit #273 - tandem axle dump truck with snow plow	Road Use Tax	Replacement – Normal	90,000
Skid loader with grapple bucket and snow wing	Road Use Tax	New	25,000
School walkability study	Road Use Tax	New	480
Rugged laptop cellular service	Road Use Tax	New	8,500
Conflict monitor tester for advanced traffic control cabinets	Road Use Tax	Replacement – Normal	4,000
Replace pressure regulated fill valve - Delaware Pump Station	Water	Replacement – Normal	28,000
Additional cabinetry and countertops for breakroom	Water	Maintenance	2,500
Replace unit #929 - 3/4 ton 4WD long box truck with snow plow	Water	Replacement – Normal	38,200
Power lift gate - unit #724	Sewer	New	5,000
Replace unit #741 - sewer televising truck	Sewer	Replacement – Normal	120,000
Replace flowing monitoring equipment - Saylor Creek Lift Station	Sewer	Replacement – Normal	5,000
Wetland annual reporting services	Storm Water	New	5,700
Native vegetation assessment	Storm Water	New	10,000
Bluebeam Revu Standard software (3)	Storm Water	New	1,050

Budget Summary

Description	Fund	Schedule	Budget
Rugged laptop cellular service	Storm Water	New	480
1/2 ton 4WD truck	Storm Water	New	26,000
Cell-enabled tablets (2)	Storm Water	New	2,460
Heavy duty tire changer and balancer	Central Garage	New	30,000
Expand mental health screenings	Risk Management	New	5,000
Replace unit #828 - fairway mower	Equipment Reserve	Replacement – Normal	52,500
Replace diamond brite pool surface - PRAC	Capital Reserve	Maintenance	175,000
		Total	\$ 2,844,467

Fund Summary	Total Budget
General	\$ 1,704,597
Hotel/Motel Tax	15,000
Road Use Tax	617,980
Water	68,700
Sewer	130,000
Storm Water	45,690
Central Garage	30,000
Risk Management	5,000
Equipment Reserve	52,500
Capital Reserve	175,000
Total	\$ 2,844,467

GENERAL FUND

General Fund

Description of the Fund

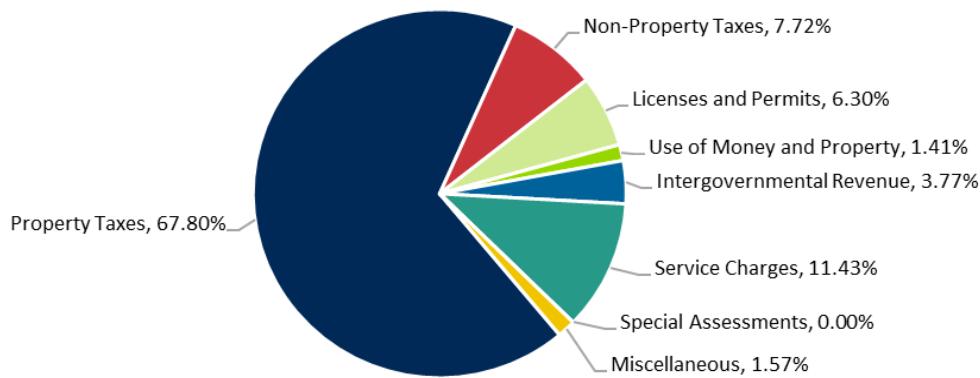
The general fund is a legally required fund which accounts for the general operations and activities of the City that are not specifically required to be accounted for elsewhere. The general fund also includes the hotel/motel fund. For budgetary purposes the hotel/motel tax fund is being accounted for separately, however for financial statement purposes is presented as the general fund.

Revenue Summary by Source

The City uses eight sources for budgeting revenues in the general fund. Those sources are summarized here and total \$37,684,219 for fiscal year 2022. Detailed information for each revenue source follows.

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Property Taxes	\$19,657,345	\$20,939,242	\$21,715,721	\$23,902,834	\$24,069,988	\$25,549,280	\$26,698,414
Non-Property Taxes	3,115,452	3,244,817	3,066,948	3,360,720	2,554,720	2,910,125	3,248,487
Licenses and Permits	2,065,224	2,090,465	2,441,600	1,900,600	2,582,100	2,372,600	2,132,600
Use of Money and Property	915,108	1,725,413	2,061,682	1,627,871	543,871	529,934	539,039
Intergovernmental	1,330,030	1,254,119	1,480,178	1,883,291	3,154,459	1,420,006	1,332,914
Service Charges	3,709,361	3,839,255	3,631,041	3,820,927	3,320,391	4,308,542	4,508,648
Special Assessments	461	311	230	500	500	500	500
Miscellaneous	680,647	679,618	517,089	630,100	403,009	593,232	618,286
Total Revenues	\$31,473,628	\$33,773,240	\$34,914,489	\$37,126,843	\$36,629,038	\$37,684,219	\$39,078,888
Transfers In	846,754	658,246	677,932	673,000	610,000	857,000	691,000
Total	\$32,320,382	\$34,431,486	\$35,592,421	\$37,799,843	\$37,239,038	\$38,541,219	\$39,769,888

Revenue by Source



Property Taxes – The primary funding source for general fund activities is property taxes, which accounts for 67.80% of total general fund revenues. For fiscal year 2022, the City's general levy will remain at \$6.05 per \$1,000 of taxable property valuation, significantly below the statutory cap of \$8.10 per \$1,000 of taxable property valuation.

Property tax revenues are projected to increase in the general fund by \$1,479,292 or 6.15% due to taxable valuation growth of 6.96%. The following rollback changes impact this percentage increase:

- Increase in residential rollback from 55.07% to 56.41%.
- No change in commercial, industrial and railroads rollback at 90%.
- Decrease in multi-residential rollback from 71.25% to 67.50%.

General Fund

- Increase in agricultural rollback from 81.48% to 84.03%
- Decrease in utility rollback from 100% to 98.55%.

Property Taxes	2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
General Property Tax	\$ 19,221,676	\$ 20,436,916	\$ 21,182,763	\$ 23,311,879	\$ 23,474,987	\$ 24,918,522	\$ 26,039,855
Airport Authority Tax	424,634	490,402	520,868	577,980	582,026	617,815	645,616
Ag Land Tax	11,035	11,924	12,090	12,975	12,975	12,943	12,943
Total Property Taxes	<u>\$ 19,657,345</u>	<u>\$ 20,939,242</u>	<u>\$ 21,715,721</u>	<u>\$ 23,902,834</u>	<u>\$ 24,069,988</u>	<u>\$ 25,549,280</u>	<u>\$ 26,698,414</u>

Non-Property Taxes – Non-property taxes include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes. These revenues are estimated to be 13.91% higher at \$2,910,125, due to the impact of COVID-19 on hotel/motel tax revenues. Hotel/motel taxes are budgeted at 50% of pre-pandemic levels in fiscal year 2021, increasing to 70% in fiscal year 2022 and 90% in fiscal year 2023. Non-property taxes constitute 7.72% of total general fund revenues.

Non-Property Taxes	2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Hotel/Motel Tax	\$ 1,389,024	\$ 1,437,042	\$ 1,341,089	\$ 1,612,000	\$ 806,000	\$ 1,128,000	\$ 1,451,000
Cable TV Franchise Tax	243,104	261,224	267,155	260,000	260,000	260,000	260,000
Mobile Home Tax	16,532	15,742	14,775	15,300	15,300	15,300	15,300
Utility Excise Tax	194,936	175,528	169,700	159,420	159,420	185,825	194,187
Utility Franchise Tax	<u>1,271,856</u>	<u>1,355,281</u>	<u>1,274,229</u>	<u>1,314,000</u>	<u>1,314,000</u>	<u>1,321,000</u>	<u>1,328,000</u>
Total Non-Property Taxes	<u>\$ 3,115,452</u>	<u>\$ 3,244,817</u>	<u>\$ 3,066,948</u>	<u>\$ 3,360,720</u>	<u>\$ 2,554,720</u>	<u>\$ 2,910,125</u>	<u>\$ 3,248,487</u>

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities such as the sale of alcohol, building construction, garbage hauling, contractor licensing, sale of cigarettes, door-to-door soliciting and pet licensing. Fiscal year 2022 revenues are estimated to decrease by \$209,500 from \$2,582,100 to \$2,372,600. For budgetary purposes, it is assumed that building permit activity will moderate to approximately 90% of the revised fiscal year 2021 budget after record numbers the last several years.

Licenses and Permits	2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Miscellaneous Licenses and Permits:							
Alarm Permits	\$ 12,485	\$ 14,045	\$ 14,150	\$ 13,000	\$ 14,000	\$ 14,000	\$ 14,000
Liquor Licenses	54,712	57,806	64,258	56,000	56,000	58,000	58,000
Cigarette Permits	4,175	4,300	6,875	4,000	5,000	5,000	5,000
Solicitor Licenses	7,600	8,140	5,010	7,000	3,500	7,000	7,000
Miscellaneous Business Licenses	1,750	2,750	1,259	2,000	1,000	2,000	2,000
Garbage Licenses	1,200	1,533	1,400	1,400	1,400	1,400	1,400
Pet Licenses	22,435	22,830	19,783	25,000	25,000	25,000	25,000
Mobile Food Vendor Licenses	-	-	2,565	-	1,000	2,000	2,000
Code Enforcement Permits:							
Operational Permits	2,170	4,670	3,170	2,000	7,000	7,000	7,000
Building Permits	1,513,490	1,516,394	1,809,995	1,400,000	1,948,000	1,753,000	1,558,000
Electrical Permits	152,446	163,322	178,164	144,000	157,000	141,000	125,000
Heating Permits	110,844	113,862	115,850	101,000	105,000	94,000	84,000
Plumbing Permits	118,580	107,879	132,677	107,000	142,000	127,000	113,000
Driveway Permits	10,000	14,070	16,175	10,000	21,000	18,000	16,000
Sidewalk Permits	10,440	13,990	16,700	11,000	22,000	19,000	17,000
Moving/Demolition Permits	227	275	250	200	200	200	200
Miscellaneous Permits	<u>42,670</u>	<u>44,599</u>	<u>53,319</u>	<u>17,000</u>	<u>73,000</u>	<u>99,000</u>	<u>98,000</u>
Total Licenses and Permits	<u>\$ 2,065,224</u>	<u>\$ 2,090,465</u>	<u>\$ 2,441,600</u>	<u>\$ 1,900,600</u>	<u>\$ 2,582,100</u>	<u>\$ 2,372,600</u>	<u>\$ 2,132,600</u>

General Fund

Use of Money and Property – The use of money and property are monies the City receives for renting, leasing or loaning its property to others. These include interest, park shelter rentals, aquatic center rentals and sports complex rentals that account for 1.41% of total general fund revenues. These revenues are projected to decrease by \$13,937. The decrease in interest income and commissions is being offset by the return of rental activities following the pandemic, especially at outdoor venues such as the aquatic centers, park shelters and sports complex. The budget also includes rental income from the new senior community center set to open in the fall of 2021.

Use of Money and Property	2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Interest	\$ 676,752	\$ 1,491,952	\$ 1,869,636	\$ 1,400,000	\$ 350,000	\$ 300,000	\$ 300,000
Commissions	26,084	8,168	6,524	13,000	12,000	8,000	8,000
Advertising	17,800	8,800	8,800	-	-	-	-
Leases	38,323	39,868	40,851	41,871	41,871	42,934	44,039
Aquatic Center Rentals	31,373	48,489	13,291	28,000	15,000	27,000	30,000
Community Center Rentals	43,590	47,655	46,355	43,000	38,000	50,000	55,000
Library Rentals	-	-	3,469	12,000	-	12,000	12,000
Park Shelter Rentals	17,994	17,503	9,824	17,000	17,000	17,000	17,000
Sports Complex Rentals	62,269	61,515	61,523	72,000	69,000	72,000	72,000
Miscellaneous Rentals	923	1,463	1,409	1,000	1,000	1,000	1,000
Total Use of Money and Property	\$ 915,108	\$ 1,725,413	\$ 2,061,682	\$ 1,627,871	\$ 543,871	\$ 529,934	\$ 539,039

Intergovernmental – Intergovernmental revenues are monies received from federal, state and local governments in the form of grants, revenue sharing or cost sharing agreements. Intergovernmental revenues account for 3.77% of total general fund revenues and will decrease by \$1,734,453. The large decrease is from the receipt of over \$1.6 million in fiscal year 2021 from the State of Iowa's Coronavirus, Aid, Relief and Economic Security (CARES) Act funding for the reimbursement of direct public safety expenses incurred in response to the public health emergency.

The largest ongoing intergovernmental revenue is the collection of commercial and industrial replacement. Senate File 295, approved in 2013, assigned a rollback (the percentage of a property's value that is subject to tax) to commercial, industrial and railroad property at 95% for fiscal year 2015 and 90% for fiscal year 2016 and all years thereafter. The bill included a standing appropriation to "backfill" a portion of the tax revenues lost to local governments by the new rollback for commercial and industrial property. This state reimbursement is included in the budget as commercial and industrial replacement and totals \$624,283 for fiscal year 2022. Other intergovernmental revenues include township contributions for fire and emergency services, cost sharing agreements with the school district for school resource officers, county contributions to the library and a Community Oriented Policing Services (COPS) hiring grant for three police officers.

Intergovernmental	2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Local:							
Fire Protection	\$ 279,293	\$ 290,993	\$ 314,728	\$ 345,000	\$ 345,000	\$ 367,000	\$ 371,000
School/Police Agreements	45,863	132,610	182,292	209,462	136,384	130,533	135,829
County Library Contribution	129,412	120,656	130,444	130,444	135,316	135,316	135,316
Other Local Contributions	24,500	27,562	60,798	31,000	30,000	33,000	34,000
Miscellaneous Grants	2,156	2,058	1,519	-	2,462	-	-
State:							
Commercial & Industrial Replacement	623,689	606,156	613,801	625,870	640,450	624,283	593,069
Library Contribution	27,897	27,357	24,564	24,500	23,700	23,700	23,700
Miscellaneous Grants	-	-	-	147,083	-	-	-
Federal:							
Public Safety Grants	197,220	46,727	152,032	369,932	1,841,147	106,174	40,000
Total Intergovernmental	\$ 1,330,030	\$ 1,254,119	\$ 1,480,178	\$ 1,883,291	\$ 3,154,459	\$ 1,420,006	\$ 1,332,914

General Fund

Service Charges – Many departments charge fees for various services and programs offered, such as police and fire reports, ambulance charges, parks and recreation fees, as well as planning and building fees. Revenue generated by service charges totals \$4,308,542 for fiscal year 2022, an increase of \$988,151 due to the return of culture and recreation activities.

Service Charges	2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Public Safety:							
Police Reports	\$ 9,070	\$ 9,154	\$ 9,070	\$ 9,000	\$ 7,000	\$ 9,000	\$ 9,000
Fire/Ambulance Reports	200	290	270	200	200	200	200
False Alarm Fees	3,925	5,000	3,800	4,000	4,000	4,000	4,000
Ambulance Charges	1,296,461	1,463,584	2,150,712	1,584,000	1,984,530	2,140,704	2,208,704
Fingerprinting	18,965	21,505	15,115	20,000	5,000	20,000	20,000
Towing Surcharges	4,350	2,060	2,060	2,000	2,000	2,000	2,000
Animal Impound Fees	2,121	1,404	760	1,600	500	500	500
RAD Course	180	780	2,406	-	-	-	-
Miscellaneous Charges	1,000	1,900	7,009	2,000	2,000	2,000	2,000
Culture and Recreation:							
Dog Park Passes	27,121	40,215	35,611	31,000	35,000	35,000	35,000
Swimming Pool Passes	458,176	458,869	27,010	450,000	228,000	410,000	455,000
Swimming Pool Admissions	471,670	463,463	320,376	440,000	155,000	412,000	457,000
Special Programs	187,646	183,767	152,511	175,000	65,000	158,000	175,000
Special Populations	12,442	9,626	5,233	12,000	3,000	12,000	12,000
Recreation Programs	355,304	348,984	231,089	349,000	136,000	315,000	349,000
Swimming Lessons	107,382	113,550	26,021	105,000	54,000	97,000	107,000
Field Preparation Fees	2,222	3,383	2,519	2,000	3,000	3,000	3,000
Copy Charges	7,845	8,136	5,226	8,000	4,000	8,000	8,000
Miscellaneous Charges	2,526	2,381	1,656	2,500	1,000	2,000	2,000
Community and Economic Development:							
Housing Code	9,305	85,668	48,725	63,000	35,000	70,000	70,000
Plan Review Fees	476,898	350,035	239,207	240,000	260,000	239,000	214,000
Site Plan Review	16,275	13,695	11,920	8,000	13,000	11,000	10,000
Zoning	4,115	4,705	5,200	2,000	5,000	4,000	4,000
Subdivision Filing Fees	17,285	15,675	11,605	9,000	14,000	12,000	11,000
Board of Adjustment Fees	3,575	2,200	1,940	1,000	2,000	1,000	1,000
Architectural Review Board	4,485	4,270	6,625	3,000	5,000	4,000	4,000
Miscellaneous Service Charges:							
Information Systems Charges	206,705	222,572	304,853	295,627	295,161	335,138	343,244
Miscellaneous Charges	2,112	2,384	2,512	2,000	2,000	2,000	2,000
Total Service Charges	\$ 3,709,361	\$ 3,839,255	\$ 3,631,041	\$ 3,820,927	\$ 3,320,391	\$ 4,308,542	\$ 4,508,648

Special Assessments – Special assessments account for the reimbursement of mowing and snow removal costs if a home owner fails to comply with the Municipal Code. These collections are estimated at \$500 for fiscal year 2022.

Special Assessments	2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Nuisance Abatement	\$ 461	\$ 311	\$ 230	\$ 500	\$ 500	\$ 500	\$ 500
Total Special Assessments	\$ 461	\$ 311	\$ 230	\$ 500	\$ 500	\$ 500	\$ 500

Miscellaneous – All other types of revenues that do not fit into the categories above are considered miscellaneous. Miscellaneous revenues include concessions, reimbursements from sports groups for the maintenance of Prairie Ridge Sports Complex, fines and parking tickets. The fiscal year 2022 budget is estimated at \$593,232, up \$190,223 following the return of many revenue generating activities that were slowed or non-existent for a period of time during the pandemic.

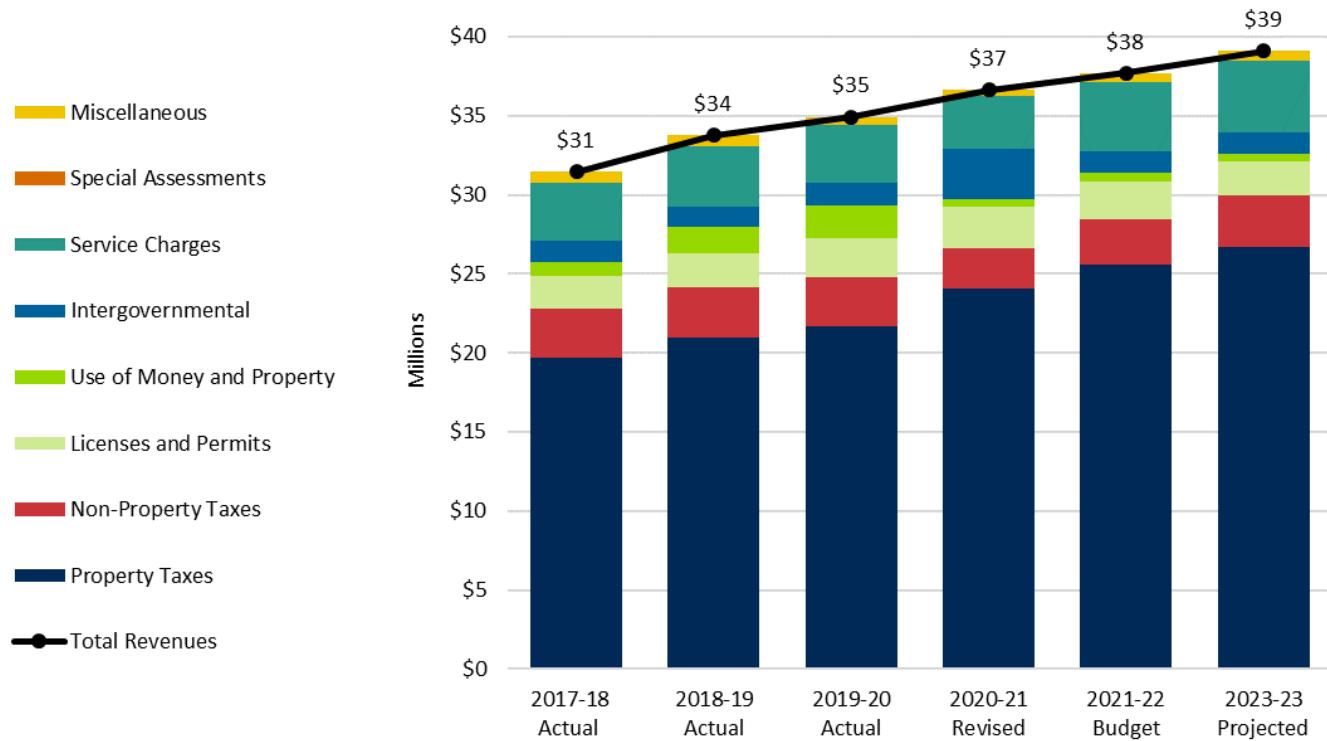
General Fund

Miscellaneous	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Concessions	\$ 226,195	\$ 229,971	\$ 141,040	\$ 213,000	\$ 88,000	\$ 196,000	\$ 213,000
Map Sales	30	30	55	-	-	-	-
Salvage Sales	5,766	8,001	2,768	2,000	700	-	-
Knox Box Sales	8,264	11,316	-	-	-	-	-
Private Contributions	-	4,400	25,950	5,000	5,000	5,000	-
Sponsorships	21,756	20,921	19,759	20,000	8,000	18,000	19,000
Rebates/Refunds/Reimbursements	55,491	38,499	36,960	26,500	6,800	3,500	3,500
Overtime Reimbursement	10,305	12,731	17,132	11,000	3,000	11,000	11,000
Roadway Signage Reimbursement	12,715	17,500	4,700	10,000	10,000	10,000	10,000
Maintenance Reimbursement	212,673	213,992	174,126	232,000	211,109	241,132	253,186
Ticket Reimbursement	658	167	-	-	-	-	-
Fines/Parking Tickets	63,771	64,018	59,615	60,000	48,000	60,000	60,000
Library Fines	48,810	44,692	29,139	45,000	17,000	40,000	40,000
Lost/Damaged Materials	10,043	7,857	3,381	5,000	4,000	8,000	8,000
Miscellaneous	3,070	3,083	1,564	600	1,400	600	600
Overages/Shortages	1,100	2,440	900	-	-	-	-
Total Miscellaneous	\$ 680,647	\$ 679,618	\$ 517,089	\$ 630,100	\$ 403,009	\$ 593,232	\$ 618,286

Transfers In – Transfers in to the general fund include \$282,000 from the hotel/motel tax fund, \$200,000 each from the water and sewer funds and \$175,000 from the capital reserve fund for a fiscal year 2022 total of \$857,000.

Transfers In	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Total Transfers In	\$ 846,754	\$ 658,246	\$ 677,932	\$ 673,000	\$ 610,000	\$ 857,000	\$ 691,000

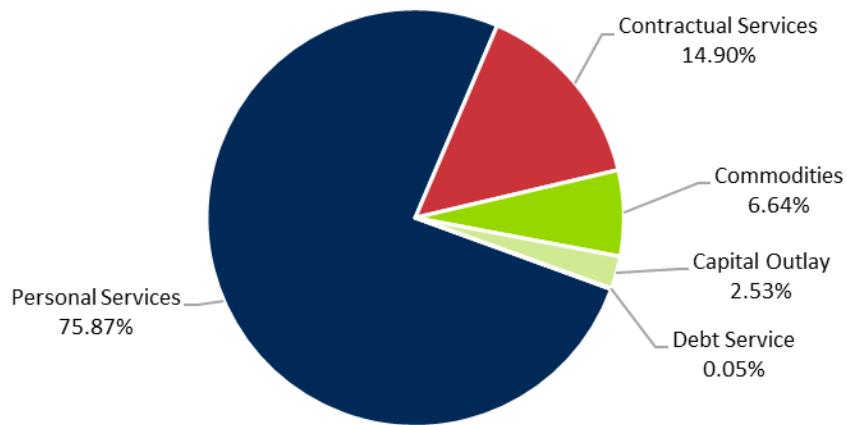
Revenue Summary



Expenditure Summary by Type

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Personal Services	\$19,192,203	\$21,889,748	\$23,225,958	\$27,562,098	\$25,300,309	\$28,755,066	\$30,531,340
Contractual Services	3,753,659	4,141,297	4,247,843	5,189,079	5,109,093	5,646,278	5,529,230
Commodities	1,631,220	1,709,795	1,960,969	2,237,948	2,348,936	2,517,952	2,041,359
Capital Outlay	549,621	559,986	718,269	925,192	1,135,422	960,512	730,062
Debt Service	55,513	42,096	19,822	19,822	19,822	19,049	84,378
Total Expenditures	\$25,182,216	\$28,342,922	\$30,172,861	\$35,934,139	\$33,913,582	\$37,898,857	\$38,916,369
Transfers Out	5,019,024	4,976,042	5,173,089	1,846,600	1,230,600	1,214,850	1,539,850
Total	<u>\$30,201,240</u>	<u>\$33,318,964</u>	<u>\$35,345,950</u>	<u>\$37,780,739</u>	<u>\$35,144,182</u>	<u>\$39,113,707</u>	<u>\$40,456,219</u>

Expenditure by Type



Personal Services – Personal services include expenditures for salaries, wages, and related employee benefits. Personal services account for the majority of general fund expenditures at 75.88% and are budgeted to grow by \$3,454,757 or 13.66%. This large increase is related to pay plan and union contract adjustments and the addition of 5.87 new full-time equivalents (FTE) positions. Five-year union contracts have been approved with the AFSCME Union (golf course maintenance, municipal utilities, park maintenance and public works employees), Ankeny Career Firefighters Union (International Association of Fire Fighters) and Ankeny Police Department Employee's Union (Teamsters Local No. 238) through fiscal year 2023. These contracts provide annual cost-of-living adjustments of 2.5% and step advancements for those employees eligible. Nonunion and management pay plans provide a cost of living adjustment of 2.5% and step advancements for those eligible employees.

Contractual Services – Contractual services include expenditures with outside parties for professional services, technical services, rents and leases, utilities and communications, travel and training and repairs and maintenance. For fiscal year 2022, this type of expenditure is budgeted to increase from \$5,109,093 to \$5,646,278, an increase of \$537,185 or 10.52% due to operating cost reductions in fiscal year 2021 and the Prairie Ridge Aquatic Center pool resurfacing in fiscal year 2022.

Commodities – Commodities include expenditures for office supplies, operating supplies, equipment, merchandise for resale, and maintenance parts and supplies. Commodities are 6.64% of the general fund expenditure budget and total \$2,517,952 for fiscal year 2022, up \$169,016 or 7.20% from the revised fiscal year 2021 budget. The increase is due to the replacement of the in-car and body worn camera system for the Police Department.

General Fund

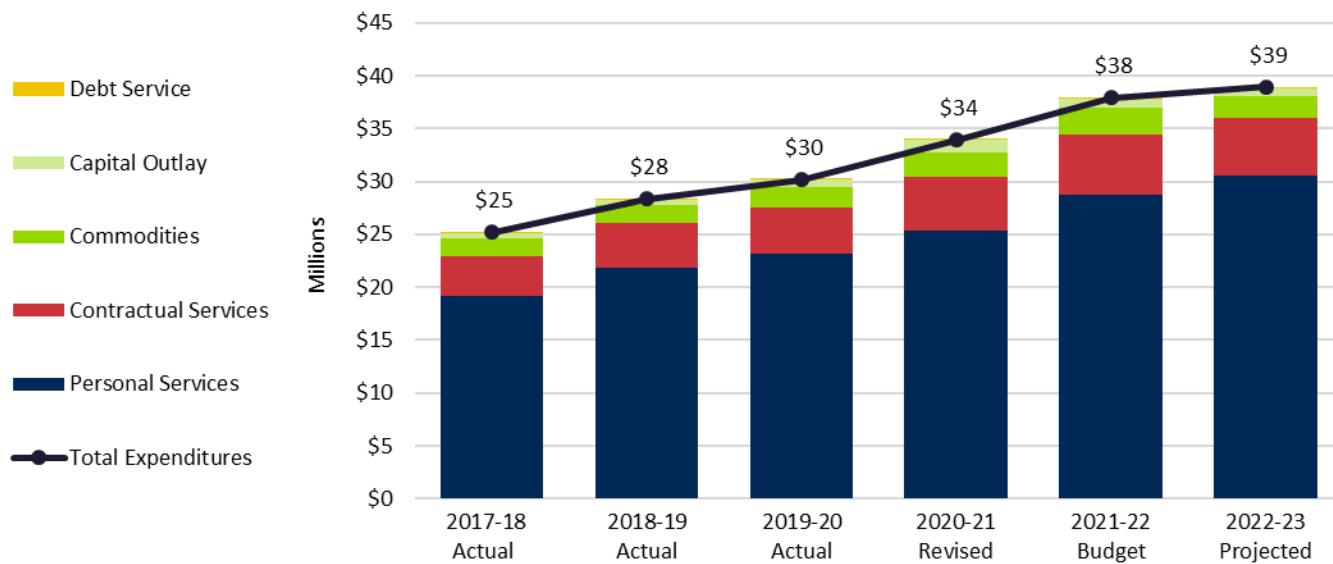
Capital Outlay – Capital outlay includes expenditures that result in the acquisition of, or additions to, capital assets. To be classified as a capital outlay, an item must generally have an expected life of more than three years and a cost equal to or greater than the capitalization threshold of \$5,000 for vehicles and equipment. The fiscal year 2022 general fund budget includes capital outlay expenditures of \$960,512, a decrease of \$174,910. Allocations for capital outlay vary from year to year based on vehicle and equipment replacement schedules.

Debt Service – Debt service includes expenditures of \$19,049 for the payment of principal and interest to the equipment reserve fund. As an internal service fund, the equipment reserve fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year. These expenditures have decreased over the past several years as vehicles and equipment have been purchased without the use of internal loans.

Transfers Out – Transfers out total \$1,214,850 for fiscal year 2022. Transfers include \$86,850 to the debt service fund and \$1,128,000 to the hotel/motel tax fund. By law, hotel/motel taxes are required to be collected in the general fund, but the funds are then transferred to the hotel/motel tax fund to better account for their distribution.

Transfers Out	2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Transfer to Capital Projects	\$ 3,630,000	\$ 3,539,000	\$ 3,832,000	\$ 150,000	\$ 340,000	\$ -	\$ -
Transfer to Debt Service	-	-	-	84,600	84,600	86,850	88,850
Transfer to Hotel/Motel Tax	1,389,024	1,437,042	1,341,089	1,612,000	806,000	1,128,000	1,451,000
Total Transfers Out	\$ 5,019,024	\$ 4,976,042	\$ 5,173,089	\$ 1,846,600	\$ 1,230,600	\$ 1,214,850	\$ 1,539,850

Expenditure Summary by Type



Expenditure Summary by Program

The program budget, as required by the Iowa Administrative Code 545-2.1, groups the City's expenditures by program in order to provide consistent information on the purpose of the expenditures. Program expenditures are described in total here with additional information provided in the department sections that follow.

General Fund

Public Safety – One of the primary services the City provides is police and fire protection. The public safety program represents the largest expenditure budget category accounting for 59.10% of the general fund budget. The fiscal year 2022 budget increased by 9.51% over the revised fiscal year 2021 budget. The public safety program includes 170.96 full-time equivalent employees (FTE) an increase of 4.00 FTE from the previous year. School crossing guards, animal control, emergency preparedness and code enforcement are also activities of the public safety program.

Public Safety	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Police Administration	\$ 580,288	\$ 744,398	\$ 772,128	\$ 833,999	\$ 936,928	\$ 911,040	\$ 913,089
Police Operations	5,126,981	5,944,696	6,267,636	7,284,418	6,789,353	7,742,612	7,789,771
Police Support Services	1,638,089	1,699,445	1,696,510	2,177,897	2,061,457	2,228,406	2,300,714
School Crossing Guards	95,992	101,169	55,714	164,109	87,586	87,586	87,586
Animal Control	6,543	6,855	6,185	14,000	13,000	13,000	13,000
Emergency Preparedness	48,049	48,200	102,947	50,799	58,278	92,961	61,729
Fire Administration	925,263	1,043,713	955,558	1,012,841	1,011,890	1,120,554	1,132,074
Fire Suppression	1,620,247	2,391,646	2,706,007	2,977,195	2,994,173	3,102,992	3,297,878
Emergency Medical Services	2,960,913	3,543,991	4,079,606	5,187,315	4,783,133	5,192,452	5,411,765
Code Enforcement	1,336,123	1,428,573	1,458,371	1,799,348	1,718,496	1,906,063	2,005,881
Total Public Safety	\$ 14,338,488	\$ 16,952,686	\$ 18,100,662	\$ 21,501,921	\$ 20,454,294	\$ 22,397,666	\$ 23,013,487

Health and Social Services – The smallest expenditure program the City provides is health and social services. The program represents 0.05% of the general fund budget. The fiscal year 2022 budget increased by 46.16% over the revised fiscal year 2021 budget. The health and social services program includes no full-time equivalent employees (FTE) which represents no change from the previous year. Included in health and social services are special populations.

Health and Social Services	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Special Populations	\$ 13,545	\$ 19,547	\$ 13,924	\$ 30,000	\$ 13,000	\$ 19,000	\$ 13,000
Total Health and Social Services	\$ 13,545	\$ 19,547	\$ 13,924	\$ 30,000	\$ 13,000	\$ 19,000	\$ 13,000

Culture and Recreation – Culture and recreation represents the second largest budget category, accounting for 20.85% of the general fund expenditures. The fiscal year 2022 budget increased by 20.53% over the revised fiscal year 2021 budget. The culture and recreation program includes 49.81 full-time equivalent employees (FTE) an increase of 2.12 FTE from the previous year. Included in culture and recreation are the library, parks and recreation and cemetery.

Culture and Recreation	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Library	\$ 1,520,475	\$ 1,565,819	\$ 1,711,169	\$ 2,398,610	\$ 2,203,153	\$ 2,495,852	\$ 2,601,836
Park Administration	317,872	369,075	312,658	331,847	386,525	328,156	342,816
Park Maintenance	1,163,210	1,275,312	1,317,768	1,503,204	1,505,626	1,690,743	1,611,147
Recreation	664,105	661,542	598,346	852,739	591,785	913,738	975,153
Community Centers	47,126	58,770	43,506	58,250	43,750	129,050	159,750
Cemetery	600	600	-	600	1,200	600	600
Aquatic Centers	1,014,266	1,000,307	904,326	1,157,190	779,770	1,287,567	1,151,236
Prairie Ridge Sports Complex	793,251	770,473	791,600	996,778	979,258	997,488	1,088,999
Hawkeye Park Sports Complex	43,779	49,035	38,350	55,855	65,596	59,449	113,755
Total Culture and Recreation	\$ 5,564,684	\$ 5,750,933	\$ 5,717,723	\$ 7,355,073	\$ 6,556,663	\$ 7,902,643	\$ 8,045,292

General Fund

Public Works – Public works represents 1.68% of general fund expenditures. The fiscal year 2022 budget increased by 6.71% over the revised fiscal year 2021 budget. The public works program includes no full-time equivalent employees (FTE) which represents no change from the previous year. Included in the public works program is the aviation authority.

Public Works	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Airport Authority	\$ 442,828	\$ 508,915	\$ 547,217	\$ 596,979	\$ 597,332	\$ 637,414	\$ 664,662
Total Public Works	<u>\$ 442,828</u>	<u>\$ 508,915</u>	<u>\$ 547,217</u>	<u>\$ 596,979</u>	<u>\$ 597,332</u>	<u>\$ 637,414</u>	<u>\$ 664,662</u>

Community and Economic Development – Community and economic development represents 6.17% of general fund expenditures. The fiscal year 2022 budget increased by 7.77% over the revised fiscal year 2021 budget. The community and economic development program includes 18.25 full-time equivalent employees (FTE) a decrease of 0.25 FTE from the previous year. Included in the community and economic development program are the housing authority, development engineering, planning and building and economic development.

Community and Economic Development	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Housing Authority	\$ 7,294	\$ 27,512	\$ 10,763	\$ 32,969	\$ 32,969	\$ 13,208	\$ 33,454
Development Engineering	442,726	492,575	640,410	693,419	782,221	878,523	932,309
Planning and Building	771,781	878,871	870,401	1,078,909	926,632	1,095,316	1,157,938
Economic Development	<u>297,771</u>	<u>310,619</u>	<u>356,414</u>	<u>387,287</u>	<u>427,906</u>	<u>351,107</u>	<u>360,940</u>
Total Community and Economic Development	<u>\$ 1,519,572</u>	<u>\$ 1,709,577</u>	<u>\$ 1,877,988</u>	<u>\$ 2,192,584</u>	<u>\$ 2,169,728</u>	<u>\$ 2,338,154</u>	<u>\$ 2,484,641</u>

General Government – General government represents 12.15% of general fund expenditures. The fiscal year 2022 budget increased by 11.68% over the revised fiscal year 2021 budget. The general government program includes 24.60 full-time equivalent employees (FTE), which represents no change from the previous year. Included in the general government program are communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

General Government	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Communications	\$ 307,508	\$ 303,088	\$ 295,434	\$ 390,613	\$ 368,287	\$ 424,502	\$ 433,982
Mayor and City Council	140,150	154,107	184,556	221,617	174,673	224,741	229,236
Human Resources	351,605	312,522	400,476	455,197	440,931	466,648	499,068
City Manager	817,777	830,196	816,355	920,348	907,417	1,022,837	996,233
City Clerk	500,685	451,883	465,547	486,430	457,982	495,162	506,404
Finance	296,437	384,516	443,283	517,055	508,948	545,865	572,643
Information Technology	826,817	890,289	1,219,412	1,182,502	1,180,640	1,340,555	1,372,979
City Hall Building	<u>62,120</u>	<u>74,663</u>	<u>90,284</u>	<u>83,820</u>	<u>83,687</u>	<u>83,670</u>	<u>84,742</u>
Total General Government	<u>\$ 3,303,099</u>	<u>\$ 3,401,264</u>	<u>\$ 3,915,347</u>	<u>\$ 4,257,582</u>	<u>\$ 4,122,565</u>	<u>\$ 4,603,980</u>	<u>\$ 4,695,287</u>

Expenditure by Program



General Fund

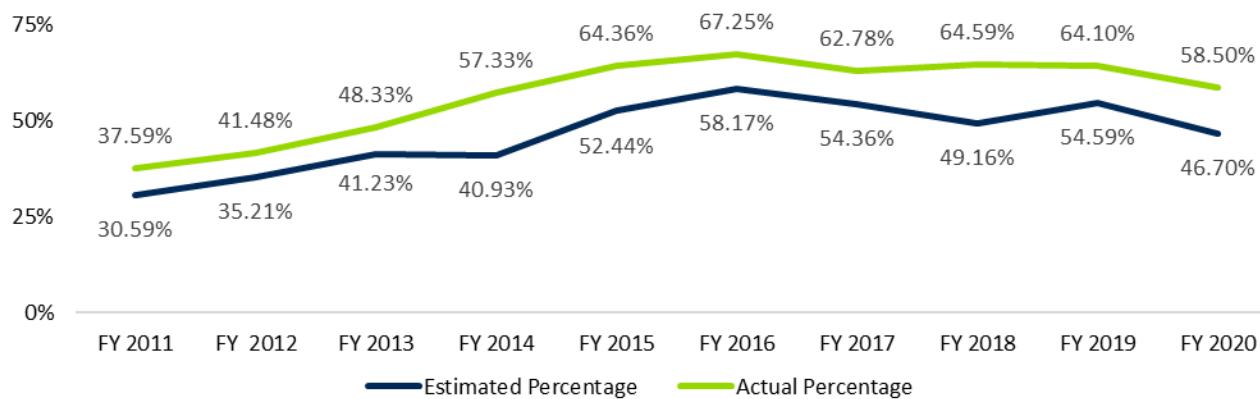
Fund Balance Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 17,541,849	\$ 19,660,991	\$ 20,773,513	\$ 18,873,782	\$ 21,019,984	\$ 23,114,840	\$ 22,542,352
Revenues	31,473,628	33,773,240	34,914,489	37,126,843	36,629,038	37,684,219	39,078,888
Transfers In	846,754	658,246	677,932	673,000	610,000	857,000	691,000
Funds Available	\$ 49,862,231	\$ 54,092,477	\$ 56,365,934	\$ 56,673,625	\$ 58,259,022	\$ 61,656,059	\$ 62,312,240
Expenditures	25,182,216	28,342,922	30,172,861	35,934,139	33,913,582	37,898,857	38,916,369
Transfers Out	5,019,024	4,976,042	5,173,089	1,846,600	1,230,600	1,214,850	1,539,850
Ending Balance, June 30	<u>\$ 19,660,991</u>	<u>\$ 20,773,513</u>	<u>\$ 21,019,984</u>	<u>\$ 18,892,886</u>	<u>\$ 23,114,840</u>	<u>\$ 22,542,352</u>	<u>\$ 21,856,021</u>

The financial strength of the general fund is of great importance because of the implications that it has on the overall property tax levy, the bond rating, operating cash flows during the year and the ability to handle contingencies. City Council has set the minimum fund balance for the general fund at 25% of general fund appropriations for the succeeding fiscal year. A measure of fund balance versus appropriations for the last ten years is as follows:

Fiscal Year	Succeeding Year's Appropriations	Estimated Ending Fund Balance	Estimated Percentage	Actual Ending Fund Balance	Actual Percentage
2011	\$20,577,361	\$6,293,544	30.59%	\$7,734,519	37.59%
2012	21,227,008	7,474,241	35.21%	8,803,209	41.48%
2013	21,677,942	8,938,645	41.23%	10,477,735	48.33%
2014	22,099,102	9,046,077	40.93%	12,669,357	57.33%
2015	23,245,224	12,190,721	52.44%	14,960,077	64.36%
2016	25,339,536	14,740,005	58.17%	17,041,155	67.25%
2017	27,941,765	15,188,212	54.36%	17,541,849	62.78%
2018	30,438,087	14,964,021	49.16%	19,660,991	64.59%
2019	32,408,183	17,690,085	54.59%	20,773,513	64.10%
2020	35,934,139	16,780,409	46.70%	21,019,984	58.50%

Fund Balance Budget versus Actual



Estimated Ending Fund Balance

The budgeted fund balance at June 30, 2022, is projected to be \$22,542,352, a decrease of \$572,488 from the revised June 30, 2021 budget.

Looking Ahead to Fiscal Year 2023 and Beyond

- The lingering impacts of the COVID-19 pandemic on revenues (e.g. interest income, hotel/motel taxes, road use taxes and recreation revenues) is of mild concern in the short term. Also, worrisome is the January 1, 2021 revaluation of certain commercial properties. The county assessor has reported that the value of properties that include hotels, theaters and bars and health and recreation fell an average of 30% county-wide. These new valuations will affect the fiscal year 2023 budget. Overall, however, economic activity appears to be rebounding significantly and decreases in valuations of certain properties will be more than offset by increases realized in other property use categories.
- Senate File 295, approved in 2013, assigned a rollback (the percentage of a property's value that is subject to tax) to commercial, industrial and railroad property at 95% for fiscal year 2015 and 90% for fiscal year 2016 and all years thereafter. The bill included a standing appropriation to "backfill" a portion of the tax revenues lost to local governments by the new rollback for commercial and industrial property. This state reimbursement is included in the budget as commercial and industrial replacement and is used to fund operations and a portion of debt service. Any possible reduction or elimination of the backfill has the potential to impact the City's property tax levy. The table below illustrates the amount of backfill for fiscal year 2022, across all funds and the tax levy equivalent.

Fund	Backfill Amount	Tax Levy Equivalent
General	\$ 624,283	0.15048
Police and Fire Retirement	55,380	0.01335
Debt Service	322,211	0.07230
Total Backfill	\$ 1,001,874	0.23613

- The residential rollback is estimated to decrease from 56.41% to 54.81% in fiscal year 2023. Because 70.18% of taxable property valuation in the City is residential, changes in the residential rollback can have a significant impact on property tax revenues. The multi-residential rollback will decrease from 67.50% to 63.75% in fiscal year 2023; there is no backfill for this future loss of tax revenues. Multi-residential property is a much smaller percentage of the property class mix at 2.04%, but has been increasing with the construction of both traditional multi-family projects and numerous assisted living facilities.
- As growth continues, call volumes and travel times for emergency response will necessitate the construction of Fire Station No. 4 in the northwest quadrant. The 2021-2025 Capital Improvement Program includes property acquisition in 2021, with design and construction starting in 2024. This timeline, which would require staffing in fiscal year 2026, might need to be accelerated because of the City's frenetic growth.
- The Polk County Sheriff's Office manages the Public Safety Emergency Dispatch Communication Centers on behalf of 31 agencies, including the Ankeny Police and Fire Departments. The 28E Agreement approved in September 2019 extends the dispatch services agreement to June 30, 2030, but requires a financial commitment of approximately \$337,000 for the first time beginning on July 1, 2024. The agreement provided new mobile radios, portable radios and communications tower for enhanced coverage.

Police Department

The department consists of two primary functions: operations and support services. These are further divided into the following activities for budget management purposes:

Police Administration – governs the general administration of the Police Department under the direct control of the police chief. Besides routine administrative tasks, staff handles payroll, budget, training and education and policy and rule development. These issues are shaped by court decisions, federal and state mandates and laws, as well as community norms and values. A well-functioning department professionally develops its personnel to meet the needs of the community within all legal requirements. This includes projecting staffing levels and resource allocation within the parameters of the budget.

Police Operations – is responsible for providing basic police services while responding to calls. Traffic enforcement, accident investigation, investigation of minor criminal offenses and crime prevention measures are undertaken by members of the division. Members assist other divisions as needed on an ongoing basis.

Police Support Services – provides support to the operations division. The primary responsibilities of the division are the investigation section, property identification section, narcotics enforcement and records management, as well as oversight of the school crossing guard program.

School Crossing Guards – program expenditures are tracked separately to identify the costs associated with the school crossing guard contract. Costs of the program are shared with the Ankeny Community School District.

Animal Control – program expenditures are tracked separately in this activity. The City temporarily houses animals at the police station for up to 24 hours. After that, animals are transported to the Animal Rescue League.

Council Goal	Department Goal	Indicators	CY 2017 Actual	CY 2018 Actual	CY 2019 Actual	CY 2020 Estimated	CY 2021 Projected
Deliver Exceptional Service 	To recruit and retain highly educated and talented police officers who reflect the values of our City	Number of police stations	1	1	1	1	1
		Number of sworn officers	60	65	68	70	70
		Number of sworn officers per 1,000 population	0.95	0.97	0.94	0.93	0.88
		Officer turnover, including retirements	8.33%	7.69%	7.35%	7.14%	7.14%
	To maintain training and equipment pace commensurate with customer needs	Training hours, including academy – operations	9,689	12,385	14,047	11,042	15,000
		Average per employee training cost – operations	\$1,280	\$1,584	\$1,396	\$2,407	\$1,966
		Police services – excellent or good ⁽¹⁾	92%			92%	

Council Goal	Department Goal	Indicators	CY 2017 Actual	CY 2018 Actual	CY 2019 Actual	CY 2020 Estimated	CY 2021 Projected
Enhance Quality of Life	To provide high visibility within the City to reduce the incidence and fear of crime	Number of calls for service	38,568	42,130	44,346	38,465	46,500
		Number of miles logged by sworn officers	343,090	362,243	377,474	354,352	367,375
		Crime prevention – excellent or good ⁽¹⁾	88%			88%	
		Number of traffic accidents per 1,000 population	23.41	25.99	27.22	18.48	25.32
		Traffic enforcement – excellent or good ⁽¹⁾	75%			75%	
	To provide prompt investigative follow-up to help identify and arrest offenders	Uniform crime reports (reportable crimes)	961	1,118	1,180	1,250	1,300
		Case management efficiency	71.19%	79.35%	84.16%	72.57%	78.57%

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Created a Strategic Plan Advisory Committee, consisting of command staff and supervisors, to develop goals related to several critical areas for improvement.
	<ul style="list-style-type: none"> Increased the department's social media footprint through the creation of a department specific Twitter account.
	<ul style="list-style-type: none"> Created a Peer Support Team. The team has been invaluable in providing support related to stress caused by social unrest and the COVID-19 pandemic.
	<ul style="list-style-type: none"> Developed a Performance Management Guide (PMG) for employee development. The PGM assesses the employee's skills, ability, knowledge and helps to identify strengths and weaknesses. The PGM will set goals, require face to face meetings and help with career development.
	<ul style="list-style-type: none"> Added a new detective sergeant and administrative lieutenant. These positions will allow the department to focus and centralize duties and activities under one position or division.
	<ul style="list-style-type: none"> Advanced intelligence-led and mission-focused policing with the addition of a new criminal intelligence analyst position. This position provides the ability to produce accurate crime data, officer awareness bulletins and information that has helped the department focus on problem areas.
	<ul style="list-style-type: none"> Improved relationships and partnerships with several organizations, social groups and businesses in the community through the Community Engagement Team (CET). The team has been able to develop a successful Crime Free Multi-House Program and dramatically reduce the department's repeat calls for citizens in mental health crisis.

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> • Create a command center within the Police Department to monitor media outlets, social media, and state and federal information sources during critical events.
	<ul style="list-style-type: none"> • Develop a discipline matrix. A discipline matrix will provide the department with fair, objective and consistent forms of discipline. It will also provide employees with knowledge of what discipline is required for what violations.
	<ul style="list-style-type: none"> • Examine internal workflow (e.g. reports, investigations, evidence processing and records management) for process improvement.
	<ul style="list-style-type: none"> • Resume fingerprinting services post COVID-19. New procedures will require appointments to limit and control the number of visitors in the building.
	<ul style="list-style-type: none"> • Implement departmental policies and procedures recommended by Lexipol. These best practice policies and procedures will aid in obtaining the department's goal of CALEA certification.
	<ul style="list-style-type: none"> • Conduct a virtual awards ceremony designed to acknowledge the extraordinary work performed by the men and women of the department.
	<ul style="list-style-type: none"> • Conduct intelligence-led policing training previously postponed due to the COVID-19 pandemic.
	<ul style="list-style-type: none"> • Begin the Blue Team Training Program. The program is designed to accompany the IaPro software with the tracking of use of force incidents and is designed to provide early warning indicators for officers and management. This program will aid management in identifying any need to intervene in an officer's behavior.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> • Provide training and equipment (e.g. radios, ballistic helmets, gas masks and tasers) to prepare for the days beyond the ordinary. The goal is to provide employees with the confidence to know how to react and be successful in those high risk/low frequency events.
	<ul style="list-style-type: none"> • Develop a detective certification program to provide officers with the baseline training necessary to become a detective. Officers will be expected to complete the list of training before becoming eligible for promotion to detective. Training classes will include: search warrant, writing, search and seizure and basic detective investigation classes.
	<ul style="list-style-type: none"> • Request additional sergeant positions to provide a sergeant for every shift and rely less on the officer in charge program.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> • The political conflicts and civil unrest have made recruiting police officers very difficult.
	<ul style="list-style-type: none"> • Additional training in the following critical areas: active/mass shootings, critical incident management, natural disasters and civil unrest.
	<ul style="list-style-type: none"> • Lack of experienced police officers for the three patrol watches. These watches require a trained supervisor with experience, authority and the ability to manage the volume of calls and the complexity of some of the incidents that officers respond to.

General Fund

Activity: Police Administration		Department: Police				Program: Public Safety		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	10,000	-	1,678,662	-	-	-
Service Charges	4,530	2,840	4,466	2,000	2,000	2,000	2,000	2,000
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	1,864	7,614	5,000	5,000	5,000	5,000	-
Total Revenues	\$ 4,530	\$ 4,704	\$ 22,080	\$ 7,000	\$ 1,685,662	\$ 7,000	\$ 2,000	
Expenditure Summary:								
Personal Services	\$ 136,681	\$ 176,624	\$ 246,624	\$ 266,192	\$ 263,927	\$ 279,813	\$ 294,130	
Contractual Services	419,838	501,410	463,542	531,407	555,080	594,931	582,214	
Commodities	23,769	33,314	61,962	36,400	117,921	36,296	36,745	
Capital Outlay	-	33,050	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 580,288	\$ 744,398	\$ 772,128	\$ 833,999	\$ 936,928	\$ 911,040	\$ 913,089	
Personnel Summary:								
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:								
		Quantity	Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None	-	-	-	\$ -	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -	

Activity: Police Operations	Department: Police					Program: Public Safety	
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	126,615	132,417	310,217	259,892	289,498	236,707	175,829
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	74,973	79,158	78,671	73,000	53,000	73,000	73,000
Total Revenues	\$ 201,588	\$ 211,575	\$ 388,888	\$ 332,892	\$ 342,498	\$ 309,707	\$ 248,829
Expenditure Summary:							
Personal Services	\$ 4,522,621	\$ 5,114,208	\$ 5,617,643	\$ 6,415,528	\$ 5,743,987	\$ 6,526,122	\$ 7,005,105
Contractual Services	165,412	288,688	202,251	223,462	267,697	252,558	240,105
Commodities	261,697	261,924	268,967	363,428	412,938	689,932	276,061
Capital Outlay	177,251	279,876	178,775	282,000	364,731	274,000	268,500
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 5,126,981	\$ 5,944,696	\$ 6,267,636	\$ 7,284,418	\$ 6,789,353	\$ 7,742,612	\$ 7,789,771
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	2.00	2.00	2.00	3.00	3.00	3.00	3.00
Sergeant	7.00	7.00	8.00	8.00	8.00	10.00	10.00
Police Officer (Patrol)	38.00	41.00	43.00	43.00	43.00	43.00	43.00
Police Officer (SRO)	-	2.00	2.00	2.00	2.00	2.00	2.00
Community Service Officer	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Full Time Equivalents	51.00	56.00	59.00	60.00	60.00	62.00	62.00
Capital Outlay Summary:							
	Quantity	Year	Schedule	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected
Patrol Vehicles	5	2020	Purchase	\$ 82,731	\$ -	\$ -	\$ -
Patrol Vehicles	5	2021	Purchase	282,000	-	-	-
Patrol Vehicles	5	2022	Purchase	-	274,000	-	-
Patrol Vehicles	5	2023	Purchase	-	-	268,500	-
Total Capital Outlay				\$ 364,731	\$ 274,000	\$ 268,500	

General Fund

Activity: Police Support Services		Department: Police			Program: Public Safety		
					2020-21 Budget	2020-21 Revised	2021-22 Budget
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	12,485	14,045	14,150	13,000	14,000	14,000	14,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	1,500	-	-	-	-	-	-
Service Charges	31,960	35,659	27,985	33,000	16,000	33,000	33,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,355	1,315	1,548	1,000	2,000	1,000	1,000
Total Revenues	\$ 48,300	\$ 51,019	\$ 43,683	\$ 47,000	\$ 32,000	\$ 48,000	\$ 48,000
Expenditure Summary:							
Personal Services	\$ 1,562,272	\$ 1,626,359	\$ 1,592,467	\$ 2,029,500	\$ 1,908,981	\$ 2,115,305	\$ 2,212,826
Contractual Services	21,948	33,011	36,996	38,565	42,844	46,289	46,740
Commodities	30,081	26,598	38,660	40,559	39,459	37,812	41,148
Capital Outlay	23,015	12,704	27,614	68,500	69,400	29,000	-
Debt Service	773	773	773	773	773	-	-
Total Expenditures	\$ 1,638,089	\$ 1,699,445	\$ 1,696,510	\$ 2,177,897	\$ 2,061,457	\$ 2,228,406	\$ 2,300,714
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant	-	-	-	1.00	1.00	1.00	1.00
Police Officer (Detective)	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Police Officer (Narcotics)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (SRO)	2.00	-	-	-	-	-	-
Police Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Evidence Assistant	-	-	-	1.00	1.00	1.00	1.00
Criminal Intelligence Analyst	-	-	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Total Full Time Equivalents	18.40	16.40	17.40	19.40	19.40	19.40	19.40
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected
Detective Vehicle	1	2012	Reserve	\$ 773	\$ -	\$ -	\$ -
Crime Scene/Accident Scanning Device	1	2021	Purchase	45,900	-	-	-
Detective Vehicle	1	2021	Purchase	23,500	-	-	-
Detective Vehicle	1	2022	Purchase	-	29,000	-	-
Total Capital Outlay				\$ 70,173	\$ 29,000	\$ -	\$ -

General Fund

Activity: School Crossing Guards		Department: Police				Program: Public Safety		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	45,863	48,978	45,625	82,055	11,833	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ 45,863	\$ 48,978	\$ 45,625	\$ 82,055	\$ 11,833	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 95,258	\$ 101,169	\$ 55,714	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	164,109	87,586	87,586	87,586	87,586
Commodities	734	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 95,992	\$ 101,169	\$ 55,714	\$ 164,109	\$ 87,586	\$ 87,586	\$ 87,586	\$ 87,586
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Capital Outlay Summary:								
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

General Fund

Activity: Animal Control		Department: Police				Program: Public Safety		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	2,121	1,404	760	1,600	500	500	500	500
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ 2,121	\$ 1,404	\$ 760	\$ 1,600	\$ 500	\$ 500	\$ 500	\$ 500
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	6,535	5,827	4,565	13,000	12,000	12,000	12,000	12,000
Commodities	8	1,028	1,620	1,000	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 6,543	\$ 6,855	\$ 6,185	\$ 14,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Capital Outlay Summary:								
None	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -

Fire Department

The Fire Department provides fire suppression, emergency medical services, rescue, fire prevention, public education and other related services to the residents, property owners and visitors to the community.

The department provides staffing for an ambulance and engine company at the Fire Station Headquarters, Fire Station No. 2 and Fire Station No. 3. The stations are staffed 24 hours per day, 7 days per week, utilizing a combination of full-time and part-time staffing. Call backs are utilized to request additional personnel to respond to the station for fire assignments and multiple emergency medical services or fire calls.

The fire department is comprised of the following budget activities:

Emergency Preparedness – the City's emergency readiness planning efforts focus on all hazards including: weather-related disasters, terrorism and disease outbreaks. This activity also installs and maintains weather warning devices and during a natural or man-made disaster is responsible for managing the emergency operations plan.

Fire Administration – governs the general administration of the Fire Department and falls within the direct control of the fire chief. Fire administration provides leadership, coordination and support services for the department.

Fire Suppression – is responsible for the preservation of life and property within the Ankeny Fire District. The suppression district is approximately 55 square miles covering the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart and Lincoln.

Emergency Medical Services – provides basic life support (BLS) and advanced life support (ALS) services within the Ankeny Fire District, as well as ambulance billing services.

Council Goal	Department Goal	Indicator	CY 2017 Actual	CY 2018 Actual	CY 2019 Actual	CY 2020 Estimated	CY 2021 Projected
Deliver Exceptional Service	To prevent and reduce the loss of life and property through fire education, inspections, suppression and investigation	Emergency response FTE	44.00	56.00	59.00	65.00	65.00
		Emergency response FTE per 1,000 population	0.69	0.85	0.87	0.89	0.85
		Number of fire stations	2	3	3	3	3
		Number of training hours	14,000	16,000	16,000	9,000	16,000
		Average training hours per employee	169	186	200	103	184
	To provide fire and emergency medical services in a timely manner	Number of fire inspections performed	386	624	429	632	700
		Number of fire calls	1,029	1,302	1,379	1,557	1,600
		Number of ambulance calls	3,398	3,882	4,431	4,307	4,800
		Percent of call response times within benchmark	83%	81%	82%	79%	78%
		Number of outdoor warning sirens	23	23	23	23	24
	To prepare the community for all types of emergencies	Fire prevention education – excellent or good ⁽¹⁾	93%				93%

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> • Implemented Automatic Vehicle Location (AVL) technology to reduce response times. • Worked closely with Polk County Emergency Management to plan for and respond to the pandemic. • Deployed new portable radios through an agreement with the Polk County Sheriff's Office. • Received Ground Emergency Medical Transportation (GEMT) revenues for the first time during fiscal year 2020, which significantly enhanced EMS revenues. • Updated the department's fee schedule to better reflect the actual cost of service. • Completed the Emergency Operations Center (EOC) technology upgrade.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> • Improve the City's Insurance Service Office (ISO) rating from a score of 3 to a score of 2. This is on a scale from 1-10, with a score of 1 being the best rating a fire department can receive. This will improve property insurance costs for structures within the fire response district. • Offer COVID-19 vaccinations to first responders. • Add a fourth staffed ambulance during daytime hours to improve response times. • Participation in mental health and wellness visits. This new program involves an annual visit with a mental health professional that is specifically trained to work with public safety professionals as well as returning military members. • A cooperative effort is underway to share patient information between hospitals and EMS providers to improve billing collection rates.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> • Request to add a community risk reduction – lieutenant to improve fire and life safety efforts. • Research moving to the First Net public safety network to improve emergency communications. • Acquire land for future Fire Station No. 4 in northwest Ankeny. • Install vehicle exhaust capture systems to the remainder of the ambulance fleet. • Complete the Medicare Cost Survey required by the Centers for Medicare and Medicaid Services (CMS). This data will be used to assess current payment rates and inform future reimbursement rates.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> • Recruitment and hiring of paid-on-call personnel has become increasingly difficult. • The department's aqueous film forming foam inventory has been determined hazardous to the environment. It will require disposal of the existing foam and purchase of new environmentally-safe foam. • Maintaining effective and quality hands-on training has been difficult during the pandemic. • Vehicle replacement schedule will require significant investment in fire apparatus and ambulances over the next five years.

General Fund

Activity: Emergency Preparedness		Department: Fire				Program: Public Safety		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	48,049	48,200	52,012	50,799	58,278	59,961	61,729	
Commodities	-	-	-	-	-	-	-	-
Capital Outlay	-	-	50,935	-	-	33,000	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 48,049	\$ 48,200	\$ 102,947	\$ 50,799	\$ 58,278	\$ 92,961	\$ 61,729	
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Storm Siren		1	2022	Purchase	\$ -	\$ 33,000	\$ -	
Total Capital Outlay					\$ -	\$ 33,000	\$ -	

General Fund

Activity: Fire Administration	Department: Fire					Program: Public Safety	
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	2,170	4,670	3,170	2,000	7,000	7,000	7,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	279,293	290,993	314,728	345,000	345,000	367,000	371,000
Service Charges	16,275	15,405	14,730	15,200	11,200	15,200	15,200
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	10,790	15,665	3,484	-	-	-	-
Total Revenues	\$ 308,528	\$ 326,733	\$ 336,112	\$ 362,200	\$ 363,200	\$ 389,200	\$ 393,200
Expenditure Summary:							
Personal Services	\$ 539,249	\$ 547,717	\$ 564,489	\$ 582,356	\$ 577,604	\$ 664,670	\$ 716,614
Contractual Services	317,046	362,822	306,365	340,441	344,911	342,593	334,258
Commodities	68,968	98,431	69,690	90,044	89,375	88,291	81,202
Capital Outlay	-	34,743	15,014	-	-	25,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 925,263	\$ 1,043,713	\$ 955,558	\$ 1,012,841	\$ 1,011,890	\$ 1,120,554	\$ 1,132,074
Personnel Summary:							
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Division Chief - Training & Safety	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Division Chief - Community Risk Reduction	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant - Community Risk Reduction	-	-	-	-	-	1.00	1.00
Office Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	4.00	4.00	4.00	4.00	4.00	5.00	5.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected
Small SUV		1	2022	Purchase	\$ -	\$ 25,000	\$ -
Total Capital Outlay					\$ -	\$ 25,000	\$ -

General Fund

Activity: Fire Suppression		Department: Fire				Program: Public Safety		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	1,000	250	2,359	1,000	1,000	1,000	1,000	1,000
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	336	175	-	-	-	-	-
Total Revenues	\$ 1,000	\$ 586	\$ 2,534	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Expenditure Summary:								
Personal Services	\$ 1,442,184	\$ 2,156,300	\$ 2,475,820	\$ 2,692,246	\$ 2,648,832	\$ 2,860,152	\$ 2,978,422	
Contractual Services	73,461	104,421	92,077	129,457	141,854	103,537	105,040	
Commodities	104,602	130,925	112,854	155,492	145,487	139,303	139,514	
Capital Outlay	-	-	25,256	-	58,000	-	-	
Debt Service	-	-	-	-	-	-	74,902	
Total Expenditures	\$ 1,620,247	\$ 2,391,646	\$ 2,706,007	\$ 2,977,195	\$ 2,994,173	\$ 3,102,992	\$ 3,297,878	
Personnel Summary:								
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Captain	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Lieutenant	6.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Engineer	6.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Total Full-Time Equivalents	16.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
1/2 Ton 4WD Truck		2	2021	Purchase	\$ 58,000	\$ -	\$ -	
Engine		1	2023	Reserve	-	-	74,902	
Total Capital Outlay					\$ 58,000	\$ -	\$ 74,902	

General Fund

	Activity:		Department:			Program:	
	Emergency Medical Services		Fire			Public Safety	
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	71,261	-	-	384,530	-	-	-
Service Charges	1,296,461	1,465,244	2,155,362	1,585,000	1,985,530	2,141,704	2,209,704
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,066	770	-	-	-	-	-
Total Revenues	\$ 1,368,788	\$ 1,466,014	\$ 2,155,362	\$ 1,969,530	\$ 1,985,530	\$ 2,141,704	\$ 2,209,704
Expenditure Summary:							
Personal Services	\$ 2,661,892	\$ 3,263,736	\$ 3,398,793	\$ 4,292,888	\$ 3,825,334	\$ 4,267,419	\$ 4,531,913
Contractual Services	92,989	110,096	238,744	315,680	331,245	386,968	359,667
Commodities	120,201	147,208	154,322	238,747	286,554	178,065	170,185
Capital Outlay	85,831	22,951	287,747	340,000	340,000	360,000	350,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,960,913	\$ 3,543,991	\$ 4,079,606	\$ 5,187,315	\$ 4,783,133	\$ 5,192,452	\$ 5,411,765
Personnel Summary:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Firefighter/Paramedic (FT)	12.00	24.00	24.00	30.00	30.00	30.00	30.00
Firefighter/Paramedic (PT)	11.50	8.50	14.50	11.50	11.50	11.50	11.50
Public Education Coordinator (PT)	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Administrative Clerk	1.00	1.00	1.00	1.50	1.50	1.50	1.50
Total Full-Time Equivalents	26.00	35.00	41.00	44.50	44.50	44.50	44.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Ambulance	1	2021	Purchase	\$ 340,000	\$ -	\$ -	
Ambulance	1	2022	Purchase	-	360,000	-	
Ambulance	1	2023	Purchase	-	-	350,000	
Total Capital Outlay				\$ 340,000	\$ 360,000	\$ 350,000	

Ankeny Kirkendall Public Library

The Ankeny Kirkendall Public Library supports lifelong learning and enjoyment in an inclusive, welcoming environment that is a primary community destination. The library provides equal access to quality information services, materials and resources to all members of our community. It is also a place for people to come together, feel connected and engage with others.

Council Goal	Department Goal	Indicators	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Deliver Exceptional Service	To provide an inviting, neutral and safe place to read, study and meet	Number of branches	1	1	1	1	1
		Number of library visitors	270,193	264,782	203,926	234,354	270,000
		Average number of library visitors per day (365)	740	725	559	642	740
		Used library services in the past year ⁽¹⁾	60%			60%	
Enhance Quality of Life	To provide staff skilled in offering information and answers on a broad range of topics	Library services – excellent or good ⁽¹⁾	86%			86%	
		Number of items in the collection	182,410	191,886	215,319	230,000	245,000
		Circulation	607,082	616,863	528,937	528,937	610,000
		Average number of circulations per visitor	2.25	2.33	2.59	2.26	2.26
	To provide experiences and resources that reflect current and social interests	Number of special programs or events	1,149	1,174	588	588	1,150
		Total program attendance	36,375	34,914	12,559	12,559	36,000
		Average number of participants per program	32	30	21	21	31

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Participated in construction progress meetings.
	<ul style="list-style-type: none"> Planned and executed move of the library collection, materials and resources to the new location.
	<ul style="list-style-type: none"> Opened the new Ankeny Kirkendall Public Library to the public on February 3, 2020.
	<ul style="list-style-type: none"> Upgraded the Polaris Integrated Library System software.

<i>In Progress Activities</i>	
	<ul style="list-style-type: none">• Request to replace print management system and online room reservation system.
	<ul style="list-style-type: none">• Complete 2021-2025 Ankeny Kirkendall Public Library Strategic Plan.
	<ul style="list-style-type: none">• Address remaining building construction punch list issues.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none">• Address overlooked items in the new library construction (e.g. window shades, security alarm, emergency exit alarms and display furniture).
<i>Trends and Issues</i>	
	<ul style="list-style-type: none">• Replace print management system due to ongoing technical issues.
	<ul style="list-style-type: none">• Replace online room reservation due to no longer being supported by vendor.
	<ul style="list-style-type: none">• Replace Hatch Makerspace technology originally purchased by the Friends of the Library.

General Fund

Activity: Library	Department: Ankeny Kirkendall Public Library					Program: Culture and Recreation		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	3,469	12,000	-	12,000	12,000	12,000
Intergovernmental	157,309	148,013	155,008	154,944	159,016	159,016	159,016	159,016
Service Charges	10,753	10,209	6,882	10,500	5,000	10,000	10,000	10,000
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	59,946	52,837	33,151	50,600	21,300	48,600	48,600	48,600
Total Revenues	\$ 228,008	\$ 211,059	\$ 198,510	\$ 228,044	\$ 185,316	\$ 229,616	\$ 229,616	
Expenditure Summary:								
Personal Services	\$ 1,100,113	\$ 1,182,711	\$ 1,248,842	\$ 1,719,504	\$ 1,532,280	\$ 1,799,981	\$ 1,909,001	
Contractual Services	183,838	152,512	189,506	365,206	359,973	384,671	377,463	
Commodities	236,524	230,596	272,821	313,900	310,900	311,200	315,372	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 1,520,475	\$ 1,565,819	\$ 1,711,169	\$ 2,398,610	\$ 2,203,153	\$ 2,495,852	\$ 2,601,836	
Personnel Summary:								
Library Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Public Services Manager	-	-	1.00	1.00	1.00	1.00	1.00	
Circulation Manager/Technology Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Collection Development Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Adult Services Librarian	-	-	1.00	1.00	1.00	1.00	1.00	
Public Services Librarian	1.00	1.00	-	-	-	-	-	
Teen Librarian	-	-	1.00	1.00	1.00	1.00	1.00	
Childrens Librarian	-	-	1.00	2.00	2.00	2.00	2.00	
Youth & Children's Librarian	2.00	2.00	-	-	-	-	-	
Library Associates (PT)	11.50	11.50	13.52	14.86	14.86	14.86	14.86	
Total Full Time Equivalents	17.50	17.50	20.52	22.86	22.86	22.86	22.86	
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

Parks and Recreation

The Parks and Recreation Department provides a wide variety of recreational services including community centers, aquatic centers, sports complexes and a golf course. The department is comprised of the following divisions:

Special Populations – as part of the health and social services program, the special populations activities provide cultural and recreational opportunities for senior citizens, including a monthly luncheon program, field trips and other recreational activities.

Park Administration – is responsible for the overall direction and support of the department. The primary responsibilities include processing of program registrations and park shelter reservations, administering the budget and long-term planning.

Park Maintenance – manages 60 parks covering over 1,000 acres with a mixture of recreational facilities including ball fields, tennis courts, picnic facilities, playground equipment and two aquatic centers.

Recreation – provides youth and adult recreational programming throughout the year including softball, soccer, basketball, volleyball and other programs. These programs utilize city and school district facilities under a joint use agreement.

Community Centers – program expenditures are tracked in this activity. The community centers activity includes operations and maintenance of the Lakeside Center, Outdoor Education Center and Senior Community Center which are available for rental and programming.

Aquatic Centers – the City owns and operates two aquatic centers, Prairie Ridge Aquatic Center and Cascade Falls Aquatic Center, which provide water recreation and swimming lessons to all ages during the summer.

Prairie Ridge Sports Complex – is a 124-acre facility consisting of sports fields for baseball, football, lacrosse, soccer and softball. Prairie Ridge Sports Complex is home to Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse Club and Iowa Rush Soccer Club.

Hawkeye Park Sports Complex – centrally located, featuring volleyball and tennis courts, softball and baseball fields, walking/biking trails and a large stocked fishing pond, Hawkeye Park is home to many adult league sports and a destination for recreation enthusiasts.

Otter Creek Golf Course – is a division of the Parks and Recreation Department. Information on this division is provided in the business type activities/enterprise section.

Council Goal	Department Goal	Indicators	CY 2017 Actual	CY 2018 Actual	CY 2019 Actual	CY 2020 Estimated	CY 2021 Projected
Upgrade Essential Infrastructure	To provide safe and aesthetically pleasing green spaces, parks and sporting facilities	Number of community centers	2	2	2	3	3
		Number of community center rentals	459	458	178	450	450
	To oversee the development and maintenance of parks and facilities to meet public expectations	Total park acres	827	827	1,038	1,048	1,058
		Maintenance expenditures per park acre ⁽¹⁾	\$1,857	\$2,036	\$1,702	\$1,705	\$1,685
		City parks – excellent or good ⁽²⁾	91%			90%	



Council Goal	Department Goal	Indicators	CY 2017 Actual	CY 2018 Actual	CY 2019 Actual	CY 2020 Estimated	CY 2021 Projected
Enhance Quality of Life	To provide cultural and recreational opportunities for senior citizens	Number of special populations events	22	22	13	22	25
		Total number of event participants	7,198	7,561	800	7,787	8,020
		Average number of participants per event	327	343	61	353	320
		Ankeny as a place to retire: excellent or good ⁽²⁾	70%			90%	
	To improve the quality of life by offering a variety of recreation program opportunities	Services to seniors: excellent or good ⁽²⁾	69%			90%	
		Recreation program and event participants	34,998	35,697	16,757	36,053	36,413
		Recreation programs: excellent or good ⁽²⁾	83%			85%	
	To provide modern and fun environments for the enjoyment of aquatic activities	Aquatic center attendance	147,888	155,079	18,404	156,629	158,195
		Average aquatic center attendance per day	1,681	1,762	497	1,780	1,798
	To provide safe playing fields for local, state and regional sporting events	Number of sports complexes	2	2	2	2	2
		Sports complex events	13,510	13,780	6,522	13,917	14,056
		Average sports complex events per day	60	62	29	85	63

⁽¹⁾ Reported for the fiscal year

⁽²⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Completed Parks Renovation Plan – Phase 4. Improvements included replacement of the asphalt parking lots at Sunrise and Heritage Parks.
	<ul style="list-style-type: none"> Completed construction of the following park development projects: grading and drainage improvements at the future Centennial Park, new shelter pad installations at Georgetown and White Birch Parks, reconstructed retaining wall at Sawgrass Park, doubled the size of the parking lot at the Dog Park, replaced over 60 dilapidated trail panels in the Otter Ridge neighborhood, dredging of Hawkeye and Wildflower Park ponds and the installation of an ADA fishing pier at Hawkeye Park.
	<ul style="list-style-type: none"> Successfully opened Cascade Falls Aquatic Center for a shortened season during the COVID-19 pandemic.

General Fund

	<ul style="list-style-type: none"> Completed the following improvements at Cascade Falls Aquatic Center: installation of a new FlowRider membrane, painting of the drop slide and swirl bowl and rec pool UV light repairs.
	<ul style="list-style-type: none"> Offered new recreation programming, this included all-natural soap making, tiny tot outdoor soccer, all day athlete lock out, geocaching adventure, wildlife explorers, witchcrafts under the stars, youth sand volleyball clinic and holiday craft kits.
	<ul style="list-style-type: none"> Started the Park Maintenance Facility Renovations – Phase 1 project, which includes an 80' x 50' metal building addition, new sanitary and water services and storm water management.
	<ul style="list-style-type: none"> Park maintenance staff completed clean-up and recovery efforts following the August 10, 2020 derecho storm event.
	<ul style="list-style-type: none"> Extended the High Trestle Trail from SW Ordnance Road to SE Magazine Road. This segment of trail included an underpass where the trail connects with South Ankeny Boulevard.
	<ul style="list-style-type: none"> Approved new lease agreements with Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse Club and Iowa Rush Soccer Club for the use of Prairie Ridge Sports Complex.
	<ul style="list-style-type: none"> Prairie Ridge Sports Complex accomplishments included: re-crowned and installed drainage tile on soccer platform #32, replaced broken concrete pads in two softball dugouts, extended the pitching softball area from six to ten lanes and replaced the spectator safety netting over the little league fields.

In Progress Activities

	<ul style="list-style-type: none"> Complete indoor sports facility assessment and feasibility study.
	<ul style="list-style-type: none"> Finalize design and construct Centennial Park. This new park includes a playground, parking lot, trail loop and shelter.
	<ul style="list-style-type: none"> Installation of the Ankeny Kirkendall Public Library Playground.
	<ul style="list-style-type: none"> Finalize design and construct the High Trestle Trail Trailhead and Parking Lot.
	<ul style="list-style-type: none"> Installation of a new trail at Wildflower Park and reconstruction of an existing trail at Village Park.
	<ul style="list-style-type: none"> Install new park signs at Centennial, Estates, Westview and Wildflower Parks.
	<ul style="list-style-type: none"> Bid and award contract for mowing services for public right-of-ways, facilities and parks totaling approximately 475 acres for the 2021-2023 mowing seasons.
	<ul style="list-style-type: none"> Repair brick and expansion joint at the Dean Park splash pad.
	<ul style="list-style-type: none"> Complete Hawkeye Park pond improvements. Improvements include replacing the outlet structure, dredging, trail realignment, shore stabilization and fishing pier.
	<ul style="list-style-type: none"> Bid and construct the High Trestle Trail Extension from SE Magazine Road to SW Oralabor Road. The project includes 1.65 miles of 10' PCC recreation trail along the High Trestle Trail Corridor, along with an overpass of SW Oralabor Road.

Upcoming Activities

	<ul style="list-style-type: none"> Transition to online pool pass sales and add a “fast pass” terminal for season pass holders at Cascade Falls Aquatic Center.
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General Fund

	<ul style="list-style-type: none">• Begin Park Maintenance Facility Renovations – Phase 2. Phase 2 includes renovating the existing office areas, break room, roof, restrooms, parking lot and building façade.
	<ul style="list-style-type: none">• Repair and replace fencing on fields #1 and #2 at Hawkeye Park Sports Complex.
	<ul style="list-style-type: none">• Replace dugout canopies on softball fields at Prairie Ridge Sports Complex.
	<ul style="list-style-type: none">• Renovate baseball and softball infields at Sunrise, Sunset and Otter Creek Parks.
	<ul style="list-style-type: none">• Replace diamond brite pool surface at Prairie Ridge Aquatic Center.
	<ul style="list-style-type: none">• Complete construction and successfully open the Albaugh Family Senior Community Center set for Fall 2021.

Trends and Issues

	<ul style="list-style-type: none">• Change in recreational behaviors of outdoor enthusiasts during the COVID-19 pandemic.
	<ul style="list-style-type: none">• Impact of the COVID-19 pandemic on recreation and facility access.
	<ul style="list-style-type: none">• Shortage of facilities and space to offer adequate recreational programming.
	<ul style="list-style-type: none">• Ongoing concerns with seasonal staffing of facilities and retaining employees.
	<ul style="list-style-type: none">• Plan for and take the appropriate steps to safely offer recreational programming and special events and reopen facilities in alignment with the Parks and Recreation Continuation of Service Plan.

General Fund

Activity: Special Populations		Department: Parks and Recreation				Program: Health and Social Services		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	12,442	9,626	5,233	12,000	3,000	12,000	12,000	12,000
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ 12,442	\$ 9,626	\$ 5,233	\$ 12,000	\$ 3,000	\$ 12,000	\$ 12,000	\$ 12,000
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,400	5,310	1,437	13,000	4,000	13,000	13,000	13,000
Commodities	12,145	14,237	12,487	17,000	9,000	6,000	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 13,545	\$ 19,547	\$ 13,924	\$ 30,000	\$ 13,000	\$ 19,000	\$ 13,000	\$ 13,000
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -

General Fund

	Activity:		Department:			Program:		
	Park Administration		Parks and Recreation			Culture and Recreation		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	55,884	31,367	23,678	27,000	27,000	22,000	22,000	
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	27,121	40,215	35,611	31,000	35,000	35,000	35,000	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ 83,005	\$ 71,582	\$ 59,289	\$ 58,000	\$ 62,000	\$ 57,000	\$ 57,000	
Expenditure Summary:								
Personal Services	\$ 229,931	\$ 246,780	\$ 261,977	\$ 278,358	\$ 275,354	\$ 289,369	\$ 303,923	
Contractual Services	82,998	115,667	47,851	43,438	75,718	29,368	29,496	
Commodities	4,324	6,009	2,211	9,432	8,834	8,800	8,778	
Capital Outlay	-	-	-	-	26,000	-	-	
Debt Service	619	619	619	619	619	619	619	
Total Expenditures	\$ 317,872	\$ 369,075	\$ 312,658	\$ 331,847	\$ 386,525	\$ 328,156	\$ 342,816	
Personnel Summary:								
Parks & Recreation Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Capital Outlay Summary:								
	Quantity		Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Hybrid Sedan	1		2012	Reserve	\$ 619	\$ 619	\$ 619	
1/2 Ton 4WD Truck	1		2021	Purchase	26,000	-	-	
Total Capital Outlay					\$ 26,619	\$ 619	\$ 619	

General Fund

Activity: Park Maintenance	Department: Parks and Recreation				Program: Culture and Recreation		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	328	233	373	-	-	-	-
Total Revenues	\$ 328	\$ 233	\$ 373	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 621,062	\$ 665,961	\$ 769,268	\$ 871,728	\$ 847,548	\$ 970,971	\$ 1,048,908
Contractual Services	291,334	402,121	355,489	386,632	413,175	403,347	400,999
Commodities	141,811	133,086	120,460	161,844	161,903	161,025	156,240
Capital Outlay	109,003	74,144	72,551	83,000	83,000	155,400	5,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,163,210	\$ 1,275,312	\$ 1,317,768	\$ 1,503,204	\$ 1,505,626	\$ 1,690,743	\$ 1,611,147
Personnel Summary:							
Parks & Facilities Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Park Maintenance Technician	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Park Maintenance Technician II	1.00	1.00	1.00	3.00	3.00	3.00	3.00
Park Maintenance Technician I	3.00	3.00	4.00	2.00	2.00	2.00	2.00
Facilities Maintenance Superintendent	-	-	-	-	-	1.00	1.00
Facilities Maintenance Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Seasonal Laborer (10 Month)	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Total Full-Time Equivalents	9.00	9.00	10.00	10.00	10.00	11.00	11.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Chipper Truck	1	2021	Purchase	\$ 51,000	\$ -	\$ -	
1 Ton 4WD Flatbed with Dump Box	1	2021	Purchase	32,000	-	-	
Cargo Van	1	2022	Purchase	-	27,000	-	
Loader Plow Blade	1	2022	Purchase	-	15,400	-	
Regional Trail Signage	3	2022	Purchase	-	60,000	-	
Tractor	1	2022	Purchase	-	53,000	-	
Utility Vehicle Plow Blade	1	2023	Purchase	-	-	5,000	
Total Capital Outlay				\$ 83,000	\$ 155,400	\$ 5,000	

Activity: Recreation	Department: Parks and Recreation					Program: Culture and Recreation		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	91	-	-	-	-	-
Intergovernmental	2,000	2,000	2,000	2,000	-	2,000	2,000	2,000
Service Charges	523,171	513,976	372,253	505,000	191,000	455,000	505,000	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	22,373	21,122	20,227	20,000	9,100	18,000	19,000	
Total Revenues	\$ 547,544	\$ 537,098	\$ 394,571	\$ 527,000	\$ 200,100	\$ 475,000	\$ 526,000	
Expenditure Summary:								
Personal Services	\$ 334,871	\$ 340,171	\$ 344,971	\$ 485,559	\$ 355,253	\$ 540,608	\$ 596,723	
Contractual Services	264,959	273,672	216,183	317,980	201,332	323,730	330,730	
Commodities	41,525	47,699	37,192	49,200	35,200	49,400	47,700	
Capital Outlay	22,750	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 664,105	\$ 661,542	\$ 598,346	\$ 852,739	\$ 591,785	\$ 913,738	\$ 975,153	
Personnel Summary:								
Recreation Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Supervisor	1.50	1.50	1.50	2.50	2.50	2.50	2.50	2.50
Administrative Clerk	-	-	-	-	-	1.12	1.12	1.12
Total Full Time Equivalents	2.50	2.50	2.50	3.50	3.50	4.62	4.62	
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

General Fund

Activity: Community Centers		Department: Parks and Recreation				Program: Culture and Recreation		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	43,590	47,655	46,264	43,000	38,000	50,000	55,000	
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ 43,590	\$ 47,655	\$ 46,264	\$ 43,000	\$ 38,000	\$ 50,000	\$ 55,000	
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	44,639	48,328	39,986	54,250	39,750	113,350	139,750	
Commodities	2,487	4,545	3,520	4,000	4,000	15,700	20,000	
Capital Outlay	-	5,897	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 47,126	\$ 58,770	\$ 43,506	\$ 58,250	\$ 43,750	\$ 129,050	\$ 159,750	
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

	Activity: Aquatic Centers		Department: Parks and Recreation			Program: Culture and Recreation		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	36,344	52,519	15,940	31,000	17,000	30,000	33,000	
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	1,056,578	1,054,657	384,754	1,014,000	447,000	937,000	1,038,000	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	174,087	176,109	105,177	158,000	39,000	141,000	156,000	
Total Revenues	\$ 1,267,009	\$ 1,283,285	\$ 505,871	\$ 1,203,000	\$ 503,000	\$ 1,108,000	\$ 1,227,000	
Expenditure Summary:								
Personal Services	\$ 548,510	\$ 555,119	\$ 406,274	\$ 643,657	\$ 423,827	\$ 636,482	\$ 658,649	
Contractual Services	277,244	268,819	353,152	334,533	212,228	466,085	307,587	
Commodities	188,512	176,369	144,900	179,000	133,465	185,000	185,000	
Capital Outlay	-	-	-	-	10,250	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 1,014,266	\$ 1,000,307	\$ 904,326	\$ 1,157,190	\$ 779,770	\$ 1,287,567	\$ 1,151,236	
Personnel Summary:								
Recreation Supervisor	0.50	0.50	0.50	0.50	0.50	0.50	0.50	
Lead Park Maintenance Technician	0.50	0.50	0.50	0.50	0.50	0.50	0.50	
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Pool Vacuum		1	2021	Purchase	\$ 10,250	\$ -	\$ -	
Total Capital Outlay					\$ 10,250	\$ -	\$ -	

General Fund

	Activity:		Department:			Program:		
	Prairie Ridge Sports Complex		Parks and Recreation			Culture and Recreation		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	76,017	79,617	79,171	91,566	91,566	92,629	93,734	
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	2,222	3,383	2,519	2,000	3,000	3,000	3,000	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	213,253	215,717	178,431	232,000	212,109	241,132	253,186	
Total Revenues	\$ 291,492	\$ 298,717	\$ 260,121	\$ 325,566	\$ 306,675	\$ 336,761	\$ 349,920	
Expenditure Summary:								
Personal Services	\$ 410,831	\$ 408,044	\$ 370,980	\$ 531,107	\$ 501,319	\$ 580,147	\$ 612,600	
Contractual Services	177,044	150,747	237,236	199,645	211,675	202,500	213,081	
Commodities	160,840	152,495	158,988	192,534	192,023	206,729	192,756	
Capital Outlay	44,536	59,187	24,396	73,492	74,241	8,112	70,562	
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 793,251	\$ 770,473	\$ 791,600	\$ 996,778	\$ 979,258	\$ 997,488	\$ 1,088,999	
Personnel Summary:								
Sports Facilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Groundskeeper	1.00	1.00	1.00	2.00	2.00	2.00	2.00	
Seasonal Laborer (10 Month)	0.83	0.83	0.83	0.83	0.83	0.83	0.83	
Seasonal Laborer (9 Month)	4.50	4.50	4.50	4.50	4.50	4.50	4.50	
Total Full Time Equivalents	7.33	7.33	7.33	8.33	8.33	8.33	8.33	
Capital Outlay Summary:								
	Quantity	Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected		
Field Drag	1	2021	Purchase	\$ 19,148	\$ -	\$ -		
Tractor	1	2021	Purchase	55,093	-	-		
Utility Vehicle	1	2022	Purchase	-	8,112	-		
Mower	1	2023	Purchase	-	-	62,450		
Utility Vehicle	1	2023	Purchase	-	-	8,112		
Total Capital Outlay				\$ 74,241	\$ 8,112	\$ 70,562		

General Fund

Activity:		Department:				Program:		
Hawkeye Park Sports Complex		Parks and Recreation				Culture and Recreation		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	11,815	6,998	8,126	8,000	5,000	8,000	8,000	8,000
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	65,291	58,411	38,271	55,000	49,000	55,000	57,000	57,000
Total Revenues	\$ 77,106	\$ 65,409	\$ 46,397	\$ 63,000	\$ 54,000	\$ 63,000	\$ 65,000	
Expenditure Summary:								
Personal Services	\$ 9,003	\$ 13,626	\$ 6,908	\$ 14,725	\$ 18,766	\$ 15,619	\$ 16,225	
Contractual Services	3,400	5,962	13,390	6,930	7,630	9,630	63,330	
Commodities	31,376	29,447	18,052	34,200	39,200	34,200	34,200	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 43,779	\$ 49,035	\$ 38,350	\$ 55,855	\$ 65,596	\$ 59,449	\$ 113,755	
Personnel Summary:								
None	-	-	-	-	-	-	-	
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None		-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -

Municipal Utilities

Most of the divisions of the Municipal Utilities Department are considered business type activities/enterprise funds and their detail can be found in that section. Development engineering, however, is a division of the Municipal Utilities Department that is responsible for monitoring certain capital improvements and providing engineering services related to community and economic development. Therefore, this activity is supported by the general fund.

Council Goal	Division Goal	Indicators	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Upgrade Essential Infrastructure	To provide technical review services to ensure high quality public improvement projects	Number of developer-funded public improvement projects reviewed and accepted	41	36	31	35	35
		Number of site plans and amendments reviewed	62	51	50	50	50
		Number of final and preliminary plats reviewed	52	63	40	45	45
		Number of neighborhood plans and amendments reviewed	1	5	2	1	1
		Number of rezonings reviewed	1	10	10	5	5
	To provide development engineering review services for projects located within a two-mile radius of the corporate city limits.	Number of annexations reviewed	0	2	3	3	3
		Number of comprehensive plan map amendments	0	0	0	0	0
		Number of right-of-way and private utility licenses reviewed, issued and inspected	261	302	375	450	550
		Percent of applications reviewed for approval within 48 hours	0%	24%	20%	40%	50%

Activities and Accomplishments

Recent Accomplishments

- Completed construction of the following major Capital Improvement Program (CIP) projects in 2020: SW Des Moines Street – SW Magazine Road to SW 11th Street and SE Crosswinds Drive/SE 77th Street Improvements – Phase 1.

	<ul style="list-style-type: none"> Completed construction of the following other CIP projects in 2020: Annual Sidewalk/Trail Construction Program, including cost sharing for sidewalk oversizing (sidewalk 5' and greater up 10') of \$55,210.
	<ul style="list-style-type: none"> Conducted final review and acceptance of 32 developer-funded improvement projects that included construction of 46,508 lineal feet of water main, 34,794 lineal feet of sanitary sewer, 33,238 lineal feet of storm sewer and 89,423 square yards of paving.
	<ul style="list-style-type: none"> Provided technical development engineering review services for 31 developer funded public improvement projects, 50 site plans, 40 preliminary and final plats, 2 neighborhood plans, 3 annexations and 10 rezoning requests.
	<ul style="list-style-type: none"> Continued to review and coordinate with consultants on the master storm water study, master sanitary sewer study and the zoning and subdivision ordinance update.
	<ul style="list-style-type: none"> Trained the new civil engineering technician I and civil engineer I on the process to conduct final engineering inspections on new building permits for single family, multi-family and commercial lots.
	<ul style="list-style-type: none"> Performed over 1,750 final inspections for residential and commercial lots.
	<ul style="list-style-type: none"> Reviewed, issued and inspected over 375 right-of-way and franchise utility permits.
	<ul style="list-style-type: none"> Reviewed and coordinated street light installation plans and inventory for all new developments.
	<ul style="list-style-type: none"> Worked with cell phone carriers on several permits for upgrading existing networks and providing new small cell sites throughout the City.
	<ul style="list-style-type: none"> Continued to update the new development map for the City website to provide information on approved and under construction development projects.

In Progress Activities

	<ul style="list-style-type: none"> Complete design and letting phases for the SE Crosswinds Drive/SE 77th Street Improvements – Phase 2 project to be constructed in 2021.
	<ul style="list-style-type: none"> Complete final engineering inspection guidelines. These guidelines will detail to builders the requirements for all items that are reviewed prior to release of the certificate of occupancy, along with examples of acceptable and unacceptable items.
	<ul style="list-style-type: none"> Implement improvements to the technical review process for new development with the Community Development Department. This will also include any changes created through the subdivision and zoning ordinance update.
	<ul style="list-style-type: none"> Train the new GIS technician on the processes and policies that apply to the overall GIS program.
	<ul style="list-style-type: none"> Continue being active members American Public Works Association (APWA).

Upcoming Activities

	<ul style="list-style-type: none"> Request to add an engineering technician I position to assist with an increasing workload to include final engineering inspections, CIP projects and private development of public infrastructure projects.
	<ul style="list-style-type: none"> Final engineering inspections have created additional time spent communicating with builders by multiple departments due to the lack of consistency and juggling of staff schedules and other work assignments.

General Fund

	<ul style="list-style-type: none">• The approved Responsibility for Transportation System Improvements Policy has resulted in an increase in the number of developments agreements that the development engineering manager must create and review.
	<ul style="list-style-type: none">• Development engineering staff has experienced a significant workload increase related to franchise utilities and cell phone carrier permits. It is expected to continue as other carriers start to expand their networks and look to Ankeny for new city-wide installations.

Activity: Development Engineering		Department: Municipal Utilities			Program: Community and Economic Development			
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	33,900	34,989	40,594	10,000	60,000	88,000	88,000	88,000
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	12,715	17,500	4,700	10,000	10,000	10,000	10,000	10,000
Total Revenues	\$ 46,615	\$ 52,489	\$ 45,294	\$ 20,000	\$ 70,000	\$ 98,000	\$ 98,000	\$ 98,000
Expenditure Summary:								
Personal Services	\$ 423,647	\$ 476,066	\$ 589,505	\$ 627,632	\$ 674,603	\$ 841,077	\$ 894,813	\$ 894,813
Contractual Services	13,339	11,716	18,599	24,953	27,020	27,244	27,358	27,358
Commodities	5,740	4,793	8,869	10,834	19,598	10,202	10,138	10,138
Capital Outlay	-	-	23,437	30,000	61,000	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 442,726	\$ 492,575	\$ 640,410	\$ 693,419	\$ 782,221	\$ 878,523	\$ 932,309	\$ 932,309
Personnel Summary:								
Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer II	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Engineering Technician III	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician I	0.25	0.25	1.25	1.25	1.25	1.00	1.00	1.00
Utility Coordinator	-	-	-	-	1.00	1.00	1.00	1.00
Utility Specialist	-	-	-	-	1.00	1.00	1.00	1.00
GIS Technician	-	-	-	-	0.25	0.25	0.25	0.25
Total Full Time Equivalents	4.25	4.25	5.25	5.25	7.50	7.25	7.25	7.25
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
1/2 Ton 4WD Extended Cab Truck		2	2021	Purchase	\$ 61,000	\$ -	\$ -	
Total Capital Outlay					\$ 61,000	\$ -	\$ -	

Community Development

Day-to-day activities include long-range planning, reviewing development proposals for conformance to the Ankeny Comprehensive Plan and adopted codes and policies of the City; review and approval of building permit applications; managing planning projects; enforcing building, zoning, subdivision, housing and nuisance codes; supporting the Plan & Zoning Commission, the Zoning Board of Adjustment, the Board of Examiners and Appeals and the Prairie Trail Architectural Review Board; and provide professional expertise related to managing community growth.

The Community Development Department is comprised of the following divisions:

Code Enforcement – is responsible for maintaining and enforcing the City's building code regulations.

Planning and Building – is responsible for maintaining the City's zoning regulations and assisting citizens and companies with planning and site development.

Council Goal	Department Goal	Indicators	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Upgrade Essential Infrastructure	To facilitate and process development in accordance with adopted plans and regulations	Total construction valuation (in millions)	\$361	\$343	\$370	\$350	\$350
		Quality of new development – excellent or good ⁽¹⁾	84%			85%	
		Land use, planning and zoning – excellent or good ⁽¹⁾	62%			65%	
Ensure Economic Vitality	To grow Ankeny in a responsible and environmentally sound manner consistent with the Comprehensive Plan	Additional acres platted	570	437	842	750	750
		Number of new dwelling units	1,015	865	1,159	900	900
	To protect the community through permit issuance and construction inspections	Population growth seen as too fast ⁽¹⁾	78%			75%	
	To enhance the quality of life in Ankeny through the enforcement of City codes	Number of building permits issued	2,383	2,190	2,954	2,800	2,800
		Number of code enforcement cases	1,789	1,746	1,963	1,900	1,900
		Code enforcement – excellent or good ⁽¹⁾	66%			70%	

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Continued growth in all measurable department work functions and currently in the eighth consecutive year of record development and permits.
	<ul style="list-style-type: none"> Continued high number of rezonings, platting, site plans, as well as single-family residential, multi-family residential, commercial, industrial and institutional permits.
	<ul style="list-style-type: none"> Continued high number of other development board cases such as the Prairie Trail Architectural Review Board and Zoning Board of Adjustment.
	<ul style="list-style-type: none"> Continued high number of code complaints and enforcement.
	<ul style="list-style-type: none"> Completed a high number of rental inspections.
	<ul style="list-style-type: none"> Adopted and implemented the 2018 International Building Codes with local amendments.
	<ul style="list-style-type: none"> Implemented a revised fee structure and changes for temporary certificates of occupancy, occupancy of buildings without a valid certificate of occupancy, building permit extensions, reactivation of expired permits and fee delinquency clause.
	<ul style="list-style-type: none"> Created a code enforcement supervisor position.
	<ul style="list-style-type: none"> Promoted a combination inspector I to combination inspector II.
	<ul style="list-style-type: none"> Promoted a code enforcement officer I to code enforcement officer II.
	<ul style="list-style-type: none"> Created a new associate planner position.
	<ul style="list-style-type: none"> Promoted a planner I to associate planner position and hired a planner I to backfill the position.
	<ul style="list-style-type: none"> Enhanced the online permit portal for the submission of applications to include trades, ancillary residential projects and townhomes permits.
	<ul style="list-style-type: none"> Coordinated processes, policies and procedures related to development inspections and certificates of occupancy with Development Engineering and Storm Water divisions. This has proved more difficult in 2020 with many staff working from home or with staggered in office schedules.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Manage the ongoing daily planning, development, building and code enforcement workload.
	<ul style="list-style-type: none"> Relocate all staff to the new Public Services Building.
	<ul style="list-style-type: none"> Complete the zoning and subdivision ordinance update. This work has been slowed significantly by COVID-19 and the goal is to have City Council formally adopt in Spring/Summer 2021.
	<ul style="list-style-type: none"> Continue expansion of the online permit portal of the land management and building permit software.
	<ul style="list-style-type: none"> Develop a new zoning map. The updated zoning regulations will include new zoning districts that will cause a majority of the City to be rezoned into the appropriate new districts.
	<ul style="list-style-type: none"> Continue cross training of staff.

	<ul style="list-style-type: none"> • Further discussions relative to final inspections and certificates of occupancy to better define roles and responsibilities of the respective department and divisions and ultimately provide a higher level of service to our customers.
	<ul style="list-style-type: none"> • Host a successful Builders Luncheon in spring 2021, after being cancelled in 2020. The luncheon continues to be an excellent tool to keep builders and contractors apprised of Code changes, trends and the like.
	<ul style="list-style-type: none"> • Hire the flood plain coordinator that was deferred from July 1, 2020 to January 1, 2021, as a result of the COVID-19 fiscal impacts.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> • Request to add a senior planner to work on long-range projects.
	<ul style="list-style-type: none"> • Request to convert a part-time permit clerk to full-time permit clerk, along with restructuring office staff into a three-tiered hierarchy of permit technician I, permit technician II and residential plans examiner.
	<ul style="list-style-type: none"> • Request to promote the code enforcement officer I to code enforcement officer II when current staff attains the required certifications and experience.
	<ul style="list-style-type: none"> • Request to add a code enforcement officer I to backfill the requested code enforcement officer II promotion. This position is intended to focus primarily on nuisance and code enforcement, thus allowing the code enforcement officer II positions to focus on rental inspections and the flexibility to deal with nuisance and code enforcement issues as needed.
	<ul style="list-style-type: none"> • Open the online permit portal for submittals to include all permit application and plan submittals.
	<ul style="list-style-type: none"> • Implement inspection requests through the online permit portal.
	<ul style="list-style-type: none"> • Implement electronic plan submittals and reviews.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> • Ability to manage the heavy workload with a small staff will remain a challenge.

	Activity: Code Enforcement		Department: Community Development			Program: Public Safety	
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	1,924,797	1,939,402	2,282,536	1,780,200	2,408,200	2,163,200	1,923,200
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	470,128	420,578	273,472	288,000	284,000	294,000	269,000
Special Assessments	461	311	230	500	500	500	500
Miscellaneous	600	146	73	500	500	500	500
Total Revenues	\$ 2,395,986	\$ 2,360,437	\$ 2,556,311	\$ 2,069,200	\$ 2,693,200	\$ 2,458,200	\$ 2,193,200
Expenditure Summary:							
Personal Services	\$ 1,206,835	\$ 1,321,754	\$ 1,345,711	\$ 1,623,238	\$ 1,525,207	\$ 1,693,779	\$ 1,834,491
Contractual Services	60,087	72,136	93,119	122,677	135,093	137,636	145,825
Commodities	22,280	14,445	18,824	28,516	32,679	27,931	25,565
Capital Outlay	46,204	19,521	-	24,200	24,800	46,000	-
Debt Service	717	717	717	717	717	717	-
Total Expenditures	\$ 1,336,123	\$ 1,428,573	\$ 1,458,371	\$ 1,799,348	\$ 1,718,496	\$ 1,906,063	\$ 2,005,881
Personnel Summary:							
Chief Building Official	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Plans Examiner	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Building Inspection Supervisor	-	-	-	1.00	1.00	1.00	1.00
Combination Inspector III	1.00	1.00	1.00	-	-	-	-
Combination Inspector II	2.00	2.00	2.00	4.00	4.00	4.00	4.00
Combination Inspector I	2.00	2.00	2.00	1.00	1.00	1.00	1.00
Code Enforcement Supervisor	-	-	-	1.00	1.00	1.00	1.00
Code Enforcement Officer II	1.00	1.00	1.00	2.00	2.00	2.00	2.00
Code Enforcement Officer I	2.00	2.00	2.00	-	-	1.00	1.00
Permit Supervisor	-	-	-	-	-	1.00	1.00
Permit Specialist	1.00	1.00	1.00	1.00	1.00	-	-
Permit Clerk	2.00	2.50	2.50	2.50	2.50	2.50	2.50
Administrative Clerk	-	-	-	0.56	0.56	0.56	0.56
Total Full-Time Equivalents	13.00	13.50	13.50	15.06	15.06	16.06	16.06
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Hybrid Sedan	1	2017	Reserve	\$ 717	\$ 717	\$ -	
1/2 Ton 4WD Truck	1	2021	Purchase	24,800	-	-	
1/2 Ton 4WD Truck	2	2022	Purchase	-	46,000	-	
Total Capital Outlay				\$ 25,517	\$ 46,717	\$ -	

General Fund

Activity: Planning and Building	Department: Community Development				Program: Community and Economic Development		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	47,380	42,585	39,269	25,000	41,000	34,000	32,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	30	30	55	-	-	-	-
Total Revenues	\$ 47,410	\$ 42,615	\$ 39,324	\$ 25,000	\$ 41,000	\$ 34,000	\$ 32,000
Expenditure Summary:							
Personal Services	\$ 634,967	\$ 745,461	\$ 764,419	\$ 1,031,954	\$ 839,549	\$ 1,052,155	\$ 1,114,692
Contractual Services	133,913	132,871	105,541	41,855	81,483	41,461	41,546
Commodities	2,901	539	441	5,100	5,600	1,700	1,700
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 771,781	\$ 878,871	\$ 870,401	\$ 1,078,909	\$ 926,632	\$ 1,095,316	\$ 1,157,938
Personnel Summary:							
Community Development Director	-	-	-	1.00	1.00	1.00	1.00
Planning & Building Director	1.00	1.00	1.00	-	-	-	-
Planning Manager	-	-	-	-	-	1.00	1.00
Principal Planner	1.00	1.00	1.00	1.00	1.00	-	-
Senior Planner	-	-	-	-	1.00	1.00	1.00
Flood Plain Coordinator	-	-	-	1.00	-	-	-
Associate Planner	2.00	2.00	2.00	4.00	4.00	4.00	4.00
Planner	2.00	2.00	2.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	7.00	7.00	7.00	9.00	9.00	9.00	9.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Capital Outlay Summary:							
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Economic Development

The Economic Development Department provides comprehensive services to existing and prospective businesses by assisting with site and building information, providing responsible financial assistance and offering guidance through the development process. The department also works to implement the City's long-term economic development strategy which includes building meaningful and lasting partnerships, external marketing, workforce development and identifying and preparing development options for continued economic growth to strengthen Ankeny's position as a regional business center.

Council Goal	Department Goal	Indicators	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Ensure Economic Vitality	To build and maintain strong relationships with existing businesses to encourage their retention and expansion	Number of business retention visits	30	20	40	45	35
		Ankeny as a place to work – excellent or good ⁽¹⁾	80%			83%	
		Employment opportunities – excellent or good ⁽¹⁾	67%			70%	
		Number of development agreements executed	5	4	1	7	4
		Total investment supported by development agreements (in millions)	\$123.36	\$128.40	\$12.00	\$70.00	\$85.00
	To create an environment, as well as opportunities, that attract new businesses and investment	Total number of jobs created or retained by development agreements	461	576	12	275	325
		Average annual salary of new jobs created	\$48,340	\$49,661	\$41,667	\$47,500	\$49,900

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Negotiated and gained approval of five new development agreements, totaling more than 550,000 square feet, 246 new jobs and \$50 million of new investment. Agreements were with Ryan Companies/Deere & Company, Echo Group, Taylored Expressions and Mrs. Clark Foods.
	<ul style="list-style-type: none"> Updated the 1989 Ankeny Economic Development Urban Renewal Plan, which included a land area amendment for recently annexed property.
	<ul style="list-style-type: none"> Completed the High Trestle Trail Corridor Public Art Master Plan, which had input from over 1,000 residents through two surveys, various presentations and several stakeholder meetings.
	<ul style="list-style-type: none"> Completed 30 formal business retention visits that included multiple visits with each of the largest private employers in Ankeny.
	<ul style="list-style-type: none"> Applied for and received a \$50,000 Public Arts Grant from Bravo Greater Des Moines for trail amenities at the High Trestle Trail Trailhead.

	<ul style="list-style-type: none"> Created virtual site visit information, including drone photography, for business prospects who could not complete onsite visits during the COVID-19 pandemic.
	<ul style="list-style-type: none"> Partnered with the Iowa Economic Development Authority (IEDA) on marketing Ankeny in national trade magazines.
	<ul style="list-style-type: none"> Increased print and online marketing activities with the Des Moines Business Record.
	<ul style="list-style-type: none"> Worked with a consulting firm and Uptown businesses on a comprehensive parking analysis for the Uptown area to prepare for post-pandemic parking challenges.
	<ul style="list-style-type: none"> Gained approval of the reimbursement agreement for infrastructure improvements in Crosswinds Business Park – Phase 2.
	<ul style="list-style-type: none"> Negotiated an indemnification agreement with the property owner for repayment of the RISE grant for the SE Hulsizer Road Realignment project.

In Progress Activities

	<ul style="list-style-type: none"> Update and add additional information to the economic development website.
	<ul style="list-style-type: none"> Complete implementation of the Bravo Greater Des Moines funded art project at the High Trestle Trail Trailhead.
	<ul style="list-style-type: none"> Reestablish the business retention committee and resume regular meetings.
	<ul style="list-style-type: none"> Work with IEDA and Des Moines Area Metropolitan Planning Organization (MPO) on regional trail data collection and marketing efforts.
	<ul style="list-style-type: none"> Complete work with consultants on the Uptown parking analysis and recommendations.
	<ul style="list-style-type: none"> Finalize design and purchase new exhibition booth.

Upcoming Activities

	<ul style="list-style-type: none"> Continue planning and infrastructure design work for NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive project.
	<ul style="list-style-type: none"> Evaluate support/buy local campaigns to assist small business.
	<ul style="list-style-type: none"> Propose additional bicycle tourism and economic development projects and identify outside funding sources.
	<ul style="list-style-type: none"> Move forward redevelopment or reuse of dilapidated properties in Uptown.
	<ul style="list-style-type: none"> Initiate the South Ankeny Boulevard Revitalization and Implementation Plan.
	<ul style="list-style-type: none"> Continue to identify and implement new ways to market and promote Ankeny.
	<ul style="list-style-type: none"> Research and propose targeted reinvestment districts for special incentive programs.
	<ul style="list-style-type: none"> Complete updates to the Northeast Ankeny Urban Renewal Area and associated ordinances.

Trends and Issues

	<ul style="list-style-type: none"> Post pandemic recovery may require additional funds for marketing and contractual services to support new business attraction and retention in future years.
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General Fund

Activity:		Department:				Program:		
Economic Development		Economic Development			Community and Economic Development			
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	-	-	15,451	-	-	-	-	
Total Revenues	\$ -	\$ -	\$ 15,451	\$ -	\$ -	\$ -	\$ -	
Expenditure Summary:								
Personal Services	\$ 262,484	\$ 273,322	\$ 285,595	\$ 298,057	\$ 295,284	\$ 305,677	\$ 315,510	
Contractual Services	34,488	37,297	70,470	87,880	131,272	44,080	44,080	
Commodities	799	-	349	1,350	1,350	1,350	1,350	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 297,771	\$ 310,619	\$ 356,414	\$ 387,287	\$ 427,906	\$ 351,107	\$ 360,940	
Personnel Summary:								
Economic Development Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

Communications

Communications is responsible for planning and implementing a comprehensive communications program that includes managing the City's website and social media; holding surveys and focus groups; drafting brochures, news releases, flyers and posters; leading or helping organize special events, community enhancement programs and public awareness campaigns; enhancing internal employee communications and awareness; and handling all media relations, reputation management and crisis communications efforts.

Council Goal	Department Goal	Indicators	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Strengthen Community Engagement	To serve as the City's Public Information Office, fostering positive relations with the news media to ensure fair and accurate coverage and to increase citizen awareness, interest and participation in their City government.	Total number of social media followers	28,642	34,258	39,117	45,400	52,000
		Number of individual users of the City's website	315,737	380,777	349,971	325,000	350,000
		Visited the City's website in the past year ⁽¹⁾			72%		75%
		Public information services – excellent or good ⁽¹⁾			82%		85%

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Developed COVID-19 communication strategies. Developed 2020 U.S. Census communication strategies. Developed derecho storm event communication strategies. Continued growth in social media audience. Created video to support messaging, oftentimes in lieu of in person events or communication. Continued to enhance and develop the website.
	<p><i>In Progress Activities</i></p> <ul style="list-style-type: none"> Produce bi-annual Resident Guide with Parks and Recreation Program Guide insert. Retool marketing program for economic development based on current conditions. Develop new brand and marketing campaign to promote new summer concert series. Continue to implement marketing tools and templates to strengthen brand and improve co-branding efforts. Focus on telling stories through videos for both internal and external audiences. Assist police department with a recruitment strategy and marketing plan.

<i>Upcoming Activities</i>	
	<ul style="list-style-type: none">• Promote opening of the Albaugh Family Senior Community Center in late fall.
	<ul style="list-style-type: none">• Create online videos.
	<ul style="list-style-type: none">• Create an online business center so residents can pay bills online, in one convenient location.
	<ul style="list-style-type: none">• Build photography portfolio.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none">• The pandemic has reinforced the importance of communicating essential information to our staff and community.
	<ul style="list-style-type: none">• The need to focus on development of an online business center to allow residents to pay bills online through one website while giving residents the superior online and mobile service experience they expect, including smart forms and digital transactions.
	<ul style="list-style-type: none">• The demand for videography, graphic design and photography has exceeded the part-time graphic design/videography intern. Also, interns were not authorized during the pandemic further impacting the workload challenges.

General Fund

Activity: Communications		Department: Communications				Program: General Government		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-		13	-	-	-	-	-
Total Revenues	\$ -	\$ 13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 228,097	\$ 245,230	\$ 254,077	\$ 275,153	\$ 266,167	\$ 293,342	\$ 306,748	
Contractual Services	77,207	49,577	36,357	110,360	97,020	125,060	122,134	
Commodities	2,204	8,281	5,000	5,100	5,100	6,100	5,100	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 307,508	\$ 303,088	\$ 295,434	\$ 390,613	\$ 368,287	\$ 424,502	\$ 433,982	
Personnel Summary:								
Communications Director	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Communications Manager	1.00	-	-	-	-	-	-	-
Communications Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

Human Resources

Human resources provides a wide range of services to City departments such as recruiting, selecting, testing and hiring the City's workforce. In addition, the department processes payroll along with managing employee benefits such as health insurance and workers compensation.

Council Goal	Department Goal	Indicators	CY 2017 Actual	CY 2018 Actual	CY 2019 Actual	CY 2020 Estimated	CY 2021 Projected
Deliver Exceptional Service 	To recruit and retain well trained, dedicated and hardworking employees	Number of employment applications received	2,735	2,956	5,249	2,105	3,000
		Turnover rate, including retirements	6.90%	6.59%	6.05%	5.77%	5.93%
	To administer the payroll function, including all benefit programs, accurately and cost efficiently	Number of employees (number of W-2's issued)	734	786	638	700	775
		Number of paychecks issued	11,248	11,725	12,305	12,400	12,500
		Percent of employees receiving payment by EFT	96.87%	92.93%	97.83%	97.58%	97.60%

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> • Researched, purchased and implemented online testing software for all pre-employment exams, except for police and fire.
	<ul style="list-style-type: none"> • Upgraded the timekeeping software from Time Centre to TreeRing Workforce Solutions.
	<ul style="list-style-type: none"> • Amended leave policies related to the COVID-19 pandemic and the requirements of the Families First Coronavirus Response Act (FFCRA).
	<ul style="list-style-type: none"> • Implemented new federal guidelines for the Federal Motor Carrier Safety Administration Alcohol and Drug Testing Clearinghouse.
	<ul style="list-style-type: none"> • Moved to virtual meetings to conduct initial employee interviews as a result of the COVID-19 pandemic.
In Progress Activities	
	<ul style="list-style-type: none"> • Recruit, hire and onboard several new positions funded in the fiscal year 2021 budget that were delayed due to COVID-19.
	<ul style="list-style-type: none"> • Implement remote access to the timekeeping software for parks and recreation seasonal staff.
	<ul style="list-style-type: none"> • Prepare an employee training calendar for required and recommended safety and human resource topics.
	<ul style="list-style-type: none"> • Complete wage study to ensure internal and external equity in the marketplace.
Upcoming Activities	
	<ul style="list-style-type: none"> • Research software to go paperless and on online for onboarding, off boarding and personnel files.

General Fund

	<ul style="list-style-type: none">• Research other timekeeping software in order to become more integrated with the financial and payroll software.
	<ul style="list-style-type: none">• Improve the performance appraisal system and tracking to further improve processes.
	<ul style="list-style-type: none">• Recommend updates to the employee handbook, including changes to the leave carryover policies.

Trends and Issues

	<ul style="list-style-type: none">• Demand for additional staff, with 25 new positions requested in the fiscal year 2022 budget.
	<ul style="list-style-type: none">• Difficulty in hiring police officers in this changing and challenging environment.
	<ul style="list-style-type: none">• Keeping employees safe during the COVID-19 pandemic and balancing work, life, school and family obligations.

General Fund

Activity: Human Resources	Department: Human Resources					Program: General Government		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	534	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ 534	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 243,989	\$ 265,845	\$ 348,200	\$ 366,917	\$ 364,601	\$ 382,318	\$ 402,738	
Contractual Services	92,962	32,315	37,598	71,130	64,280	64,680	75,180	
Commodities	14,654	14,362	14,678	17,150	12,050	19,650	21,150	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 351,605	\$ 312,522	\$ 400,476	\$ 455,197	\$ 440,931	\$ 466,648	\$ 499,068	
Personnel Summary:								
Human Resource Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resource Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resource Coordinator	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

City Manager

The City Manager's Office ensures that the policy direction set by the City Council is implemented and that the City's delivery of public services is provided in an efficient and cost-effective manner. The following activities are categorized in the City Manager's Office for budget management purposes:

Cemetery – provides support to the Oralabor Cemetery.

Aviation Authority – The aviation authority activity accounts for the City's contribution to the Polk County Aviation Authority (PCAA). As a member of the Authority, the City contributes \$0.15 per \$1,000 of taxable property valuation. The PCAA uses the contributions from its member governments to manage and operate the Ankeny Regional Airport.

Housing Authority – accounts for administration of a housing rehabilitation program created as a 28E Agreement between the Des Moines area metro cities. The program is managed by the City of West Des Moines' Community and Economic Development Department.

Mayor and City Council – This activity includes the legislative and policy-making body of the City. The Mayor and five City Council members are elected at large. The Mayor, with approval of the City Council, appoints members to boards and commissions of the City.

City Manager – is the highest level of management in the City and is responsible for the general coordination of all city activities. The City Manager's Office serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the city and works to create a strong working relationship between elected officials and staff.

City Hall Building – provides for the utilities, maintenance and repair of the City Hall building where all general government departments are located.

Council Goal	Department Goal	Indicators	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Exercise Financial Discipline	To provide strong financial responsibility as stewards of the City of Ankeny budget	Total expenditures per capita	\$1,766	\$1,836	\$2,128	\$2,302	\$2,188
		General fund expenditures per capita	\$404	\$417	\$444	\$484	\$526
	To prepare a budget that serves as a financial plan, operations guide, and policy document	Overall direction the City of Ankeny is taking – excellent or good ⁽¹⁾	73%			73%	
		GFOA Distinguished Budget Presentation Award	Awarded	Awarded	Awarded	Awarded	Awarded



Council Goal	Department Goal	Indicators	FY2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Estimated	FY2022 Projected
Deliver Exceptional Service	 To manage development of the City in order to meet the public demands, needs and expectations	Capital spending as a percent of budgeted expenditures	21.05%	27.58%	28.50%	31.99%	25.20%
		Services provided by the City of Ankeny – excellent or good ⁽¹⁾		87%		87%	
		Overall quality of life in Ankeny – excellent or good ⁽¹⁾	97%			97%	
Enhance Quality of Life	 To manage the City consistent with the strategic goals of the City Council and the needs of the community	Property tax levy rate	\$11.65	\$10.75	\$10.35	\$10.00	\$9.95
		Value of services for the taxes paid – excellent or good ⁽¹⁾		57%		57%	
		Full-time equivalent employees per 1,000 population	4.29	4.27	4.52	4.75	4.73
Ensure Economic Vitality	 To ensure that the City is financially sound, demonstrating long-term stability and creditworthiness	General obligation (GO) bond rating ⁽²⁾	Aa1	Aa1	Aa1	Aa1	Aa1
		GO annual appropriation bond rating ⁽²⁾	Aa2	Aa2	Aa2	Aa2	Aa2
		Water revenue bond rating ⁽²⁾	Aa2	Aa2	Aa2	Aa2	Aa2
		Sewer revenue bond rating ⁽²⁾	Aa3	Aa3	Aa3	Aa3	Aa3

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

⁽²⁾ Moody's Investors Service rating

General Fund

Activity: Cemetery	Department: City Manager					Program: Culture and Recreation		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Contractual Services	600	600	-	600	1,200	600	600	
Commodities	-	-	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 600	\$ 600	\$ -	\$ 600	\$ 1,200	\$ 600	\$ 600	
Personnel Summary:								
None	-	-	-	-	-	-	-	
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

General Fund

Activity: Aviation Authority		Department: City Manager			Program: Public Works		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ 424,634	\$ 490,403	\$ 520,868	\$ 577,980	\$ 582,026	\$ 617,815	\$ 645,616
Non-Property Taxes	4,589	4,495	4,428	4,157	4,157	4,795	4,997
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	13,480	14,207	14,731	15,142	15,495	15,104	14,349
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 442,703	\$ 509,105	\$ 540,027	\$ 597,279	\$ 601,678	\$ 637,714	\$ 664,962
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	442,828	508,915	547,217	596,979	597,332	637,414	664,662
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 442,828	\$ 508,915	\$ 547,217	\$ 596,979	\$ 597,332	\$ 637,414	\$ 664,662
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected
None	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

General Fund

Activity: Housing Authority		Department: City Manager			Program: Community and Economic Development			
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	7,294	27,512	10,763	32,969	32,969	13,208	33,454	
Commodities	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 7,294	\$ 27,512	\$ 10,763	\$ 32,969	\$ 32,969	\$ 13,208	\$ 33,454	
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Capital Outlay Summary:								
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

General Fund

Activity: Mayor and City Council		Department: City Manager				Program: General Government		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	991	-	200	-	-
Total Revenues	\$ -	\$ -	\$ 991	\$ -	\$ 200	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 51,004	\$ 51,141	\$ 49,560	\$ 49,183	\$ 49,165	\$ 49,166	\$ 49,293	
Contractual Services	88,397	102,343	134,041	169,634	122,658	172,725	177,093	
Commodities	749	623	955	2,800	2,850	2,850	2,850	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 140,150	\$ 154,107	\$ 184,556	\$ 221,617	\$ 174,673	\$ 224,741	\$ 229,236	
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

General Fund

Activity: City Manager		Department: City Manager				Program: General Government		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	23	58	-	-	-	-	-
Total Revenues	\$ -	\$ 23	\$ 58	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 782,633	\$ 802,936	\$ 790,609	\$ 862,463	\$ 811,304	\$ 894,972	\$ 934,972	
Contractual Services	34,888	25,607	25,426	48,485	86,713	120,165	53,561	
Commodities	256	1,653	320	9,400	9,400	7,700	7,700	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 817,777	\$ 830,196	\$ 816,355	\$ 920,348	\$ 907,417	\$ 1,022,837	\$ 996,233	
Personnel Summary:								
City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Services Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant to the City Manager	-	-	-	1.00	1.00	1.00	1.00	1.00
Budget Analyst	1.00	1.00	-	-	-	-	-	-
Total Full Time Equivalents	4.00	4.00	3.00	4.00	4.00	4.00	4.00	4.00
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

General Fund

Activity: City Hall Building		Department: City Manager				Program: General Government		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	1,000		-	-	-	-	-
Total Revenues	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	55,605	61,160	81,671	73,620	73,805	73,804	74,887	
Commodities	6,515	13,503	8,613	10,200	9,882	9,866	9,855	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 62,120	\$ 74,663	\$ 90,284	\$ 83,820	\$ 83,687	\$ 83,670	\$ 84,742	
Personnel Summary:								
None	-	-	-	-	-	-	-	
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

City Clerk

The City Clerk is responsible for maintaining all public records, which consists of storage, scanning and retention of official records. In addition to records management, the Clerk's Office oversees and issues numerous licenses and permits.

Council Goal	Department Goal	Indicators	CY 2017 Actual	CY 2018 Actual	CY 2019 Actual	CY 2020 Estimated	CY 2021 Projected
Deliver Exceptional Service	To prepare City Council and Polk County Aviation Authority agendas and minutes	Number of meeting agendas and minutes prepared	51	39	53	52	52
		Percent of agendas and minutes timely published per code requirements	100%	100%	100%	100%	100%
		Number of resolutions processed	515	544	564	566	566
		Number of ordinances codified	32	20	34	46	50
		Number of legal notices published	225	223	238	275	275
		Percent of legal notices timely published per code requirements	100%	100%	100%	100%	100%
	To provide records management including City Council and Polk County Aviation Authority action dispositions	Number of license and permit applications received	2,415	2,552	2,715	2,683	2,700
	To monitor business and miscellaneous activities within the City through license and permit issuance	Number of license and permit applications received					

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Continued bi-weekly staff meetings.
	<ul style="list-style-type: none"> Implemented Pet Data, a third-party vendor for pet licensing and dog park passes. This new software provides an online presence and payment option.
	<ul style="list-style-type: none"> Finalized new permitting ordinances, applications and processes. The application process now includes the option to apply and submit electronically.
	<ul style="list-style-type: none"> Finalized and updated a new fee schedule for permitting.
	<ul style="list-style-type: none"> Processed 338 various permits (e.g. cigarette, hunting, beer and liquor, mobile food vendor, noise, peddler/solicitor, solid waste and special events/block parties) and 64 public records requests, year-to-date.

	<ul style="list-style-type: none"> Began utilizing the Iowa Land Records website to improve efficiency with disposition of documents that need recording after City Council meetings.
	<ul style="list-style-type: none"> Updated the City Clerk's Office website pages.
	<ul style="list-style-type: none"> Began working on a paperless environment.
	<ul style="list-style-type: none"> Began a comprehensive review of the records retention manual.
	<ul style="list-style-type: none"> Prepared agendas and minutes for City Council and Polk County Aviation Authority meetings, including disposition of all actions taken and publication of required notices and minutes.

In Progress Activities

	<ul style="list-style-type: none"> Continue staff cross training in key department duties.
	<ul style="list-style-type: none"> Continue to look for opportunities to work smarter and increase efficiencies.
	<ul style="list-style-type: none"> Implement the following phases of the records retention manual update project: <ul style="list-style-type: none"> Phase 1 – revise the current records retention manual making it Ankeny specific. Phase 2 – identify who is responsible for the record and where it will be maintained.
	<ul style="list-style-type: none"> Update the Municipal Code to make the online version more user friendly.

Upcoming Activities

	<ul style="list-style-type: none"> Implement the following phases of the records retention manual update project: <ul style="list-style-type: none"> Phase 3 – reorganize and eliminate outdated paper files that are beyond their administrative useful life. Phase 4 – reorganize and eliminate outdated electronic files that are beyond their administrative useful life. Phase 5 – inventory archived files to destroy and organize files as needed.
	<ul style="list-style-type: none"> Update public records request policy and fee schedule.
	<ul style="list-style-type: none"> Update municipal code for legislative changes and develop a policy to continue this practice on an annual basis.

Trends and Issues

	<ul style="list-style-type: none"> Continued demand for self-service and access to city information and services.
	<ul style="list-style-type: none"> Increased number of community special events and expectations for use of city services and staff.
	<ul style="list-style-type: none"> Increased publication costs (e.g. minutes and ordinances).
	<ul style="list-style-type: none"> Increased cost in updating the municipal code with annual legislative changes.
	<ul style="list-style-type: none"> Increased educational expenses to certify Deputy City Clerk and Records Clerk.

General Fund

Activity: City Clerk	Department: City Clerk				Program: General Government		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	91,872	97,360	101,150	95,400	92,900	100,400	100,400
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	454	609	423	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,571	5	732	-	-	-	-
Total Revenues	\$ 94,897	\$ 97,974	\$ 102,305	\$ 95,400	\$ 92,900	\$ 100,400	\$ 100,400
Expenditure Summary:							
Personal Services	\$ 410,715	\$ 406,848	\$ 398,136	\$ 415,700	\$ 389,152	\$ 414,482	\$ 440,524
Contractual Services	82,360	41,602	63,716	66,330	64,230	76,230	61,230
Commodities	7,610	3,433	3,695	4,400	4,600	4,450	4,650
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 500,685	\$ 451,883	\$ 465,547	\$ 486,430	\$ 457,982	\$ 495,162	\$ 506,404
Personnel Summary:							
City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	2.00	2.00	2.00	2.00	1.60	1.60	1.60
Administrative Clerk	0.60	0.60	0.60	0.60	1.00	1.00	1.00
Total Full Time Equivalents	4.60	4.60	4.60	4.60	4.60	4.60	4.60
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected
Capital Outlay Summary:							
None			-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Finance

Finance is responsible for the accurate and timely recording of all financial transactions and safeguarding the City's assets. This includes accounts receivable, accounts payable, grant management, debt management, managing the City's accounting system, preparing financial reports, preparing budget documents and reports, and filing State and Federal financial reports.

Council Goal	Department Goal	Indicators	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Exercise Financial Discipline	To prepare financial reports that go beyond the minimum requirements to demonstrate transparency and full disclosure	GFOA Excellence in Financial Reporting Award	Awarded	Awarded	Awarded	Awarded	Awarded
		GFOA Award for Popular Annual Financial Reporting	Awarded	Did Not Apply	Did Not Apply	Will Not Apply	Will Not Apply
		Number of accounts payable claims ⁽¹⁾	18,457	18,690	16,350	16,700	17,100
		Percent of accounts payable claims paid electronically ⁽¹⁾	50.72%	50.71%	49.77%	49.70%	49.71%
		Average number of utility billing accounts	22,199	23,157	24,069	25,000	26,000
	To collect revenue in an efficient and cost-effective manner while providing outstanding customer service	Percent of utility payments received electronically	67.71%	71.18%	73.13%	74.00%	75.00%

⁽¹⁾ Reported for the calendar year

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Received the GFOA award for the Annual Comprehensive Financial Report.
	<ul style="list-style-type: none"> Completed the fiscal year 2019 audit by Clifton Larson Allen with an unmodified opinion.
	<ul style="list-style-type: none"> Completed the multi-year, cross-departmental sewer averaging project.
	<ul style="list-style-type: none"> Completed the transition to a new gateway and credit card processor for utility billing.
	<ul style="list-style-type: none"> Successfully transitioned to a new print mail vendor for utility billing, an outcome of a request for proposal process.
	<ul style="list-style-type: none"> Onboarded a new accountant and customer service representative.

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> • Issue a request for proposal for audit services.
	<ul style="list-style-type: none"> • Analyze alternate methods and/or vendors to process online utility payments in order to reduce expenses.
	<ul style="list-style-type: none"> • Maintain a high standard of customer service in the Finance Department in the face of increased workloads (number of utility accounts, CIP projects and vendor invoices). This is made more difficult as some staff continue to work from home.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> • Implement various banking solutions (e.g. check positive pay and ACH blocks) to minimize the risk of fraud in the payment industry.
	<ul style="list-style-type: none"> • Establish internal audit procedures to provide assurance that proper controls are in place to protect the City's assets and comply with laws and regulations.
	<ul style="list-style-type: none"> • Create a fraud reporting hotline.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> • Uncertainty in the investment environment after the COVID-19 outbreak. The City is facing declining interest rates for investments and challenges in finding safe, high-yielding instruments to invest in.
	<ul style="list-style-type: none"> • Increasing credit card processing fees will affect many departmental budgets. The major credit card companies (e.g. MasterCard, VISA, etc.) continue to pass along higher costs to merchants due to an increase in fraud and Payment Card Industry (PCI) compliance requirements.

General Fund

Activity: Finance	Department: Finance				Program: General Government		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ 19,232,711	\$ 20,448,840	\$ 21,194,854	\$ 23,324,854	\$ 23,487,962	\$ 24,931,465	\$ 26,052,798
Non-Property Taxes	3,110,863	3,240,321	3,062,519	3,356,563	2,550,563	2,905,330	3,243,490
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	691,457	1,507,257	1,884,941	1,415,305	365,305	315,305	315,305
Intergovernmental	632,709	617,511	627,868	639,728	654,955	640,179	610,720
Service Charges	60	43	108	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	39,664	36,826	26,182	24,000	1,100	-	-
Total Revenues	\$ 23,707,464	\$ 25,850,798	\$ 26,796,472	\$ 28,760,450	\$ 27,059,885	\$ 28,792,279	\$ 30,222,313
Expenditure Summary:							
Personal Services	\$ 253,345	\$ 342,822	\$ 408,751	\$ 472,175	\$ 468,368	\$ 492,035	\$ 518,813
Contractual Services	40,246	38,987	33,380	41,580	37,530	51,030	51,030
Commodities	2,846	2,707	1,152	3,300	3,050	2,800	2,800
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 296,437	\$ 384,516	\$ 443,283	\$ 517,055	\$ 508,948	\$ 545,865	\$ 572,643
Personnel Summary:							
Finance Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accountant	-	-	1.00	1.00	1.00	1.00	1.00
Purchasing Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	0.50	1.50	2.00	2.00	2.00	2.00	2.00
Total Full Time Equivalents	2.50	3.50	5.00	5.00	5.00	5.00	5.00
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected
None	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -

Information Technology

Information Technology supports the network of the City including personal computers, printers and software utilized by all departments.

Council Goal	Department Goal	Indicators	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Deliver Exceptional Service	To consolidate, maintain and update the computer network for uniformity, cost effectiveness and efficiency	Number of computers	413	438	445	530	530
		Number of computers replaced	67	122	134	81	97
		Number of supported computers per IT staff	165	146	127	151	151
		Number of printers	138	131	131	116	118
		Data network percent uptime	99.98%	99.98%	99.98%	99.97%	99.98%
		Number of VoIP phone sets	243	245	249	255	260
	To maintain and update the VoIP phone system and keep it running smoothly	VoIP system percent uptime	99.95%	99.98%	99.98%	99.97%	99.98%

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> • Finished installation of the door access control system for automated access and control at the new library.
	<ul style="list-style-type: none"> • Completed citywide GIS plan.
	<ul style="list-style-type: none"> • Updated aerial imagery.
	<ul style="list-style-type: none"> • Integrated the new fire training room audio/video system to the network.
	<ul style="list-style-type: none"> • Updated VoIP phone system to accommodate the new Kari's Law.
	<ul style="list-style-type: none"> • Quickly deployed work from home capabilities through the use of existing VPN connections and software solutions.
	<ul style="list-style-type: none"> • Upgraded shared network file storage server to the latest Microsoft 2019 server operating system.
	<ul style="list-style-type: none"> • Enabled two-factor authentication for network switch administration accounts for enhanced security.
	<ul style="list-style-type: none"> • Replaced Symantec Antivirus with CrowdStrike Falcon X Antivirus.
	<ul style="list-style-type: none"> • Replaced Barracuda email filtering device with ProofPoint Essentials Pro email filtering software as a service.
	<ul style="list-style-type: none"> • Replaced DataCove email archive with ProofPoint email archive.
	<ul style="list-style-type: none"> • Completed large scale equipment migration and new network and equipment setup for the new library.
	<ul style="list-style-type: none"> • Changed the Otter Creek Golf Course receipt printer from wireless to wired to enable better wireless security on the network.

	<ul style="list-style-type: none"> Upgraded and replaced 120 computer workstations on the regular inventory rotation schedule despite the abnormalities of the 2020 work environment.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Onboard new GIS Technician and GIS Specialist positions.
	<ul style="list-style-type: none"> Maintain legacy ArcGIS system while redesigning for the next generation Enterprise ArcGIS system.
	<ul style="list-style-type: none"> Design, implement and manage the video surveillance and door access projects at the Police Department and Public Services Building.
	<ul style="list-style-type: none"> Design, implement and manage the new Senior Community Center IT infrastructure, including fiber optic, data server room, network routing, data connectivity, phone system, video surveillance, door access control and wireless.
	<ul style="list-style-type: none"> Provide technical assistance to traffic engineering in the selection and implementation of new fiber mapping software.
	<ul style="list-style-type: none"> Evaluate alternate PDF solutions.
	<ul style="list-style-type: none"> Maintain a high level of customer service and support to city staff.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Complete Enterprise ArcGIS server design and startup.
	<ul style="list-style-type: none"> Design, implement and manage the video surveillance and door access projects at Park Maintenance and Senior Community Center.
	<ul style="list-style-type: none"> Provide technical assistance to the Police Department in the selection and implementation of a new body worn and in car camera solution.
	<ul style="list-style-type: none"> Test and evaluate cloud file solutions for field access.
	<ul style="list-style-type: none"> Continue ongoing training and education on existing software and hardware systems.
	<ul style="list-style-type: none"> Investigate moving Fuel Master software from an Access database to SQL.
	<ul style="list-style-type: none"> Request solutions to better manage cloud storage sites.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Unstructured file growth (e.g. data not stored in an application database).
	<ul style="list-style-type: none"> Increased demand from staff to work remotely in the field and from home.
	<ul style="list-style-type: none"> Shadow IT being done and funded at the department level without knowledge, consultation and compatibility confirmation from IT.
	<ul style="list-style-type: none"> Growth in equipment (e.g. monitors, computers, cameras, etc.) not included on a routine replacement schedule.
	<ul style="list-style-type: none"> Move from on premise to cloud based solutions.
	<ul style="list-style-type: none"> Growth in all aspects of the operation without matching growth in IT staffing or funding.
	<ul style="list-style-type: none"> Continue to improve network security.

	Activity: Information Technology		Department: Information Technology			Program: General Government		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	206,705	222,572	304,853	295,627	295,161	335,138	343,244	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	598	538	1,190	1,000	700	-	-	-
Total Revenues	\$ 207,303	\$ 223,110	\$ 306,043	\$ 296,627	\$ 295,861	\$ 335,138	\$ 343,244	
Expenditure Summary:								
Personal Services	\$ 480,009	\$ 559,798	\$ 630,625	\$ 716,278	\$ 693,897	\$ 789,405	\$ 833,707	
Contractual Services	117,311	121,046	139,163	171,493	189,512	228,837	251,815	
Commodities	135,062	151,545	419,367	253,018	255,518	274,600	242,600	
Capital Outlay	41,031	17,913	12,544	24,000	24,000	30,000	36,000	
Debt Service	53,404	39,987	17,713	17,713	17,713	17,713	8,857	
Total Expenditures	\$ 826,817	\$ 890,289	\$ 1,219,412	\$ 1,182,502	\$ 1,180,640	\$ 1,340,555	\$ 1,372,979	
Personnel Summary:								
IT Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Network Management Specialist	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
IT Technician	-	1.00	1.00	1.00	1.00	1.00	1.00	
GIS Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
GIS Specialist	-	-	-	1.00	1.00	1.00	1.00	
Total Full Time Equivalents	4.00	5.00	5.00	6.00	6.00	6.00	6.00	
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Phone System		Various	2018	Reserve	\$ 17,713	\$ 17,713	\$ 8,857	
Multi-Function Copy Machine		4	2021	Purchase	24,000	-	-	
Multi-Function Copy Machine		5	2022	Purchase	-	30,000	-	
Multi-Function Copy Machine		6	2023	Purchase	-	-	36,000	
Total Capital Outlay					\$ 41,713	\$ 47,713	\$ 44,857	

Hotel/Motel Tax Fund

Description of the Fund

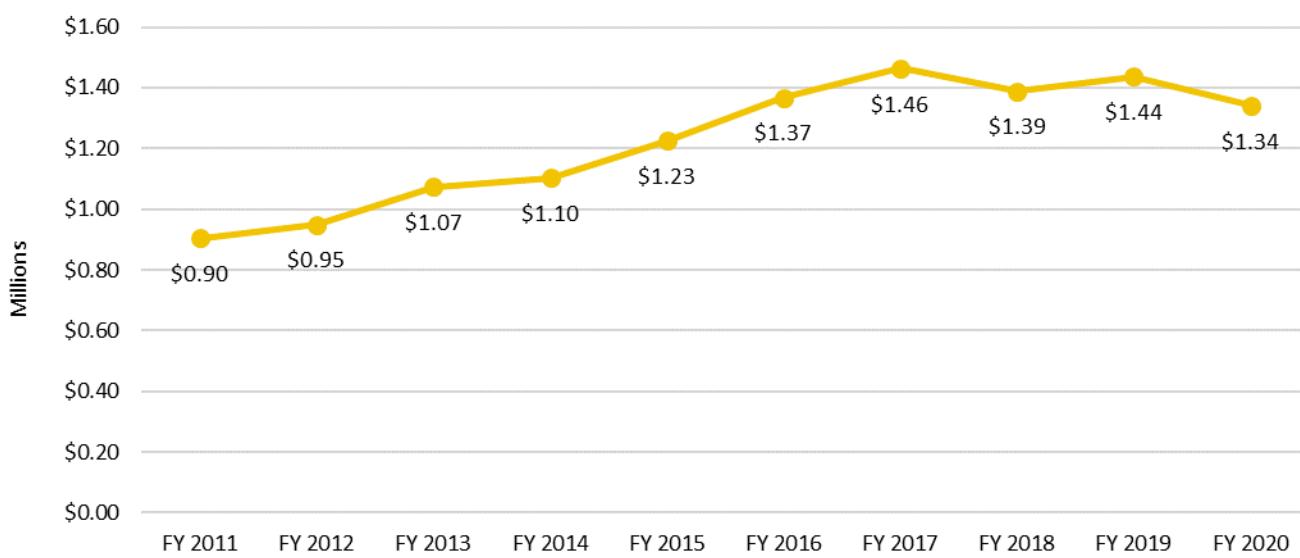
The fund accounts for hotel/motel tax revenues and their subsequent disbursement.

The City levies a seven percent tax on hotel/motel rooms. These funds are accounted for separately and allocated by the City Council during budget approval. Funds are allocated for the following purposes:

- To support Des Moines area and local cultural facilities and organizations.
- To support Des Moines area and local economic development efforts.
- To support City projects and activities related to cultural activities or economic development efforts.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Hotel/motel tax collections over the past ten years have been as follows:



The pandemic has had a significant impact on the hotel/motel tax fund. The last quarter of fiscal year 2020 saw a dramatic decline in revenue as public health restrictions and safety measures resulted in reduced travel spending. Hotel/motel occupancy is expected to gradually return, with revenues budgeted at 50% of pre-pandemic levels in fiscal year 2021, increasing to 70% in fiscal year 2022 and 90% in fiscal year 2023. The City estimates it will receive \$1,128,000 in hotel/motel taxes during fiscal year 2022. Other revenues include \$1,000 from interest income and \$2,000 for the repayment of a forgivable loan made from hotel/motel tax revenues.

Fiscal year 2022 expenditures and transfers out total \$1,091,072 with contributions to various cultural and economic development efforts in the Des Moines area and locally. These contributions are detailed on the Hotel/Motel Tax Allocations page, with the largest contributions to Bravo Greater Des Moines and the Greater Des Moines Convention and Visitors Bureau, equal to 2/7 of hotel/motel tax revenues or \$322,286 each.

Hotel/motel tax revenues must be expended in accordance with Code of Iowa, Chapter 423A, which states that at least fifty percent of revenues shall be spent on various cultural and recreational purposes as defined in the Code. All remaining revenues may be spent for any lawful purpose of a city. The fiscal year 2022 hotel/motel budget allocates \$896,572 or 82.17%

General Fund

of expenditures to various cultural and recreational purposes and \$194,500 or 17.83% to any lawful purpose, which focuses on economic development, the internship program, support of Ankeny based organizations and miscellaneous allocations.

Estimated Ending Fund Balance

The projected ending fund balance is \$313,153, an increase of \$39,928 or 14.62%. This is due to a reduction in the one-time capital contribution for the North Ankeny Boulevard Landscaping and Median Improvement project, as a result of decreased hotel/motel tax revenues. The remaining fund balance is set aside for future allocations to cultural and economic development opportunities.

Hotel/Motel Tax Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 419,787	\$ 94,742	\$ 236,944	\$ 467,695	\$ 410,579	\$ 273,225	\$ 313,153
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	880	5,170	6,452	7,000	2,000	1,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	25,718	28,868	27,718	25,718	27,718	2,000	-
Total Revenues	\$ 26,598	\$ 34,038	\$ 34,170	\$ 32,718	\$ 29,718	\$ 3,000	\$ 1,000
Transfers In	1,389,024	1,437,042	1,341,089	1,612,000	806,000	1,128,000	1,451,000
Funds Available	\$ 1,835,409	\$ 1,565,822	\$ 1,612,203	\$ 2,112,413	\$ 1,246,297	\$ 1,404,225	\$ 1,765,153
Expenditures:							
Personal Services	\$ 30,834	\$ 33,794	\$ 22,543	\$ 50,000	\$ 14,000	\$ 36,000	\$ 50,000
Contractual Services	884,500	926,161	840,683	1,025,642	536,072	749,072	911,642
Commodities	10,591	5,266	9,217	9,000	13,000	9,000	9,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 925,925	\$ 965,221	\$ 872,443	\$ 1,084,642	\$ 563,072	\$ 794,072	\$ 970,642
Transfers Out	814,742	363,657	329,181	693,000	410,000	297,000	579,750
Ending Balance, June 30	\$ 94,742	\$ 236,944	\$ 410,579	\$ 334,771	\$ 273,225	\$ 313,153	\$ 214,761

Hotel/Motel Tax Allocations

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue							
Balance Forward	\$ 419,787	\$ 94,742	\$ 236,944	\$ 467,695	\$ 410,579	\$ 273,225	\$ 313,153
Hotel/Motel Tax	1,389,024	1,437,042	1,341,089	1,612,000	806,000	1,128,000	1,451,000
Interest	880	5,170	6,452	7,000	2,000	1,000	1,000
Ankeny Little League Loan Repayment	25,718	25,718	25,718	25,718	25,718	-	-
Forgivable Loan Repayment	-	3,150	2,000	-	2,000	2,000	-
Total Revenue Available	\$ 1,835,409	\$ 1,565,822	\$ 1,612,203	\$ 2,112,413	\$ 1,246,297	\$ 1,404,225	\$ 1,765,153
Chapter 423A.7.a - Appropriations							
Recreation							
Prairie Ridge Sports Complex O & M	\$ 180,000	\$ 185,000	\$ 190,000	\$ 195,000	\$ 195,000	\$ 200,000	\$ 205,000
Prairie Ridge Sports Complex Field Lighting (Softball)	95,000	-	-	-	-	-	-
Ankeny Market Pavilion	20,000	-	-	-	-	-	-
Hawkeye Park Sports Field Lighting	155,000	-	-	-	-	-	-
High Trestle Trail Public Art	-	-	-	50,000	-	-	-
High Trestle Trail Trailhead Restroom and Amenities	-	-	-	-	200,000	-	-
Cultural/Entertainment Facilities							
Bravo Greater Des Moines	396,844	410,563	383,149	460,571	230,286	322,286	414,571
Summer Sounds	10,000	15,000	15,000	15,000	15,000	15,000	15,000
Tourism and Convention Business							
Greater Des Moines Convention & Visitors Bureau	396,844	410,563	383,149	460,571	230,286	322,286	414,571
Sister Cities	2,757	609	1,667	2,000	2,000	2,000	2,000
Ankeny Chamber of Commerce	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Bicycle Tourism and Planning Strategy	-	25,000	-	-	-	-	-
Total Chapter 423A.7.a - Appropriations	\$ 1,291,445	\$ 1,081,735	\$ 1,007,965	\$ 1,218,142	\$ 907,572	\$ 896,572	\$ 1,086,142
Chapter 423A.7.b - Appropriations							
Economic Development							
Greater Des Moines Partnership	\$ 25,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Economic Development Projects	16,977	-	-	25,000	-	-	-
Organization Operations							
Intern Program	30,834	33,794	22,543	50,000	14,000	36,000	50,000
Ankeny Based Organizations							
Ankeny Economic Development Corporation	2,250	2,250	2,500	2,500	2,500	2,500	2,500
Ankeny Summerfest	58,742	58,657	59,181	63,000	-	67,000	71,000
Miscellaneous Allocations							
Other Miscellaneous Allocations	3,500	3,600	1,800	4,000	4,000	4,000	4,000
Community Entrance Signage	296,000	30,000	-	-	-	-	50,000
Ankeny Boulevard and 1st Street Landscaping Improvements	-	75,000	-	-	-	-	-
North Ankeny Boulevard Landscaping and Median Improvements	-	-	50,000	370,000	-	15,000	238,750
High Trestle Trail Public Art Master Plan	-	-	15,000	-	-	-	-
High Trestle Trail Park and Greenway Master Plan	-	-	-	-	-	15,000	-
Mayor's Tree Lighting	15,919	13,842	12,635	15,000	15,000	15,000	15,000
Library Holiday Lighting	-	-	-	-	-	10,000	3,000
Total Chapter 423A.7.b - Appropriations	\$ 449,222	\$ 247,143	\$ 193,659	\$ 559,500	\$ 65,500	\$ 194,500	\$ 464,250
Total of All Appropriations	\$ 1,740,667	\$ 1,328,878	\$ 1,201,624	\$ 1,777,642	\$ 973,072	\$ 1,091,072	\$ 1,550,392
Unappropriated Fund Balance	\$ 94,742	\$ 236,944	\$ 410,579	\$ 334,771	\$ 273,225	\$ 313,153	\$ 214,761

SPECIAL REVENUE FUNDS

Fire Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the fire department.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

For fiscal year 2022, revenues total \$17,000 from donations. Expenditures of \$14,000 are allocated to the annual pancake breakfast.

Estimated Ending Fund Balance

The ending fund balance is projected to increase by \$3,000 or 11.45%, due to the annual pancake breakfast.

Looking Ahead to Fiscal Year 2023 and Beyond

No long-term financial plans have been developed.

Fire Gift Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 34,358	\$ 33,632	\$ 19,360	\$ 22,660	\$ 23,095	\$ 26,195	\$ 29,195
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	52	510	301	300	100	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,395	20,186	11,412	17,000	10,000	17,000	17,000
Total Revenues	\$ 3,447	\$ 20,696	\$ 11,713	\$ 17,300	\$ 10,100	\$ 17,000	\$ 17,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 37,805	\$ 54,328	\$ 31,073	\$ 39,960	\$ 33,195	\$ 43,195	\$ 46,195
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	4,173	4,617	5,620	8,000	4,000	8,000	8,000
Commodities	-	1,562	2,358	6,000	3,000	6,000	6,000
Capital Outlay	-	28,789	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 4,173	\$ 34,968	\$ 7,978	\$ 14,000	\$ 7,000	\$ 14,000	\$ 14,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 33,632	\$ 19,360	\$ 23,095	\$ 25,960	\$ 26,195	\$ 29,195	\$ 32,195

Hawkeye Park Player Fees Fund

Description of the Fund

The fund accounts for an improvement fee charged to adult leagues at Hawkeye Park Sports Complex.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

The fiscal year 2022 budget includes revenues of \$12,000 from player fees and sponsorships. Expenditures of \$7,000 have been allocated to maintenance activities, including adding ag-lime materials to the infields.

Estimated Ending Fund Balance

Fund balance at June 30, 2022, is projected to increase by \$5,000 or 16.24%. Fund balance is being accumulated for future improvements.

Looking Ahead to Fiscal Year 2023 and Beyond

No long-term financial plans have been developed.

Hawkeye Park Player Fees Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 51,196	\$ 12,003	\$ 25,203	\$ 30,603	\$ 27,691	\$ 30,791	\$ 35,791
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	82	275	409	400	100	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	11,325	10,925	4,750	11,000	10,000	11,000	11,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,000	2,000	-	1,000	-	1,000	1,000
Total Revenues	\$ 12,407	\$ 13,200	\$ 5,159	\$ 12,400	\$ 10,100	\$ 12,000	\$ 12,000
Transfers In							
Funds Available	\$ 63,603	\$ 25,203	\$ 30,362	\$ 43,003	\$ 37,791	\$ 42,791	\$ 47,791
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,600	-	-	3,000	3,000	3,000	33,000
Commodities	-	-	2,671	4,000	4,000	4,000	4,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,600	\$ -	\$ 2,671	\$ 7,000	\$ 7,000	\$ 7,000	\$ 37,000
Transfers Out	50,000	-	-	-	-	-	-
Ending Balance, June 30	\$ 12,003	\$ 25,203	\$ 27,691	\$ 36,003	\$ 30,791	\$ 35,791	\$ 10,791

Police Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the police department.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

For fiscal year 2022, revenues and expenditures are budgeted at \$0. Revenues are primarily from donations and therefore difficult to predict.

Estimated Ending Fund Balance

The ending fund balance is projected to remain at \$2,613.

Looking Ahead to Fiscal Year 2023 and Beyond

No long-term financial plans have been developed.

Police Gift Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 4,410	\$ 4,417	\$ 6,034	\$ 6,134	\$ 7,413	\$ 2,613	\$ 2,613
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	7	67	93	100	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	1,550	3,321	-	200	-	-
Total Revenues	\$ 7	\$ 1,617	\$ 3,414	\$ 100	\$ 200	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 4,417	\$ 6,034	\$ 9,448	\$ 6,234	\$ 7,613	\$ 2,613	\$ 2,613
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	1,190	-	-	-	-
Commodities	-	-	845	-	5,000	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 2,035	\$ -	\$ 5,000	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 4,417	\$ 6,034	\$ 7,413	\$ 6,234	\$ 2,613	\$ 2,613	\$ 2,613

Road Use Tax Fund

Description of the Fund

The fund accounts for revenue sharing from state taxes related to transportation. Road use tax revenue is generated through motor vehicle registration fees, motor vehicle fuel taxes, an excise tax imposed on the rental of automobiles and a use tax on trailers. The use of these funds is restricted to the construction, maintenance and supervision of public streets.

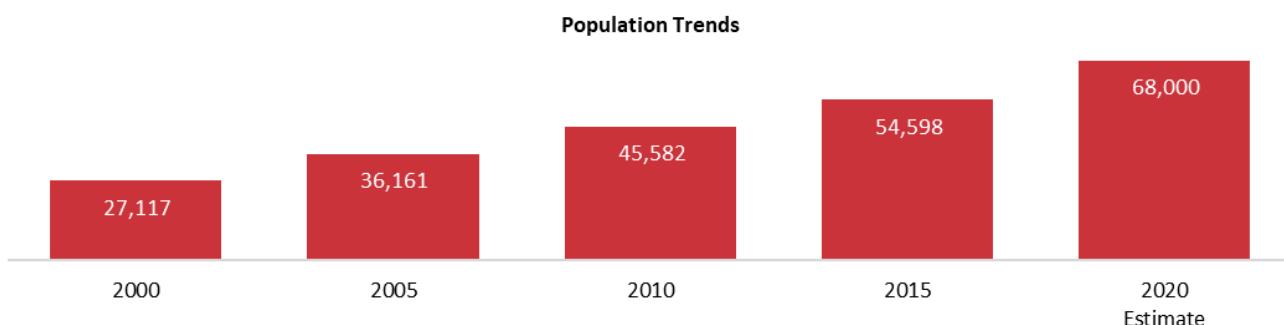
Road use taxes are shared by the state on a percentage basis between the primary road fund, secondary road fund, city street fund and farm-to-market road fund according to the following percentages:

- Primary road fund (state) – 47.5 percent
- Secondary road fund (counties) – 24.5 percent
- City street fund (cities) – 20 percent
- Farm-to-market road fund (counties) – 8 percent

Additionally, the Transportation Investment Moves the Economy in the 21st Century (TIME-21) fund provides revenues for growing road infrastructure costs. TIME-21 is funded by many of the same sources that contribute to the road use tax fund, but is allocated according to the following percentages:

- Primary road fund (state) – 60 percent
- Secondary road fund (counties) – 20 percent
- City street fund (cities) – 20 percent

These funds are then allocated to each city on a per capita basis with each city's amount determined by the U.S. Census Bureau's population count, which is updated every ten years or when a special census is conducted. The following graph shows Ankeny's population trends since 2000:



With road use tax collections based on items such as fuel consumption and vehicle registration fees, funding levels can change significantly depending on consumer activity. The graph below shows historical and projected funding per capita:



Special Revenue Funds

The public works department is comprised of the following divisions and is funded by the road use tax fund.

Street Lighting – accounts for the cost of street lighting.

Roadway Administration – provides administrative and technical leadership to the public works department. In addition, provides planning and engineering expertise, coordination and guidance in the development of the City's infrastructure.

Roadway Maintenance – activities include roadway maintenance, snow and ice control, roadway signage and traffic signal repair and maintenance.

Snow and Ice Control – expenditures are tracked in a separate budget activity to identify the costs associated with snow and ice control. Those costs include overtime of the roadway maintenance employees, salt, calcium chloride, equipment repairs and the senior citizen snow removal program.

Traffic Safety – provides repairs and maintenance to the City's signalized intersections. The signals are designed, constructed and operated to allow for the safe movement of vehicles and pedestrians through heavily traveled or hazardous locations.

Council Goal	Fund Goals	Indicators	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Upgrade Essential Infrastructure	Design, construct, operate, maintain and improve the City's public works infrastructure	Lane miles of streets	543	555	564	575	590
		Number of cul-de-sacs	369	379	389	400	410
		Number of street lights	6,238	6,523	6,577	6,750	6,900
	Provide administrative and technical leadership to deliver high quality and sustainable public improvement projects on schedule and within budget	Planned value of CIP (in millions) ⁽¹⁾	\$27.61	\$29.40	\$42.95	\$38.89	\$30.93
		% of capital projects completed on schedule and within budget	75%	70%	75%	75%	80%
	Improve traffic safety and mobility and reduce traffic congestion within the City	Number of traffic signals	72	73	71	74	78
		Traffic signal timing – excellent or good ⁽²⁾	45%			55%	
		Traffic flow on major streets – excellent or good ⁽²⁾	39%			50%	
	Provide well maintained and clean public streets and rights-of-way	Street repair – excellent or good ⁽²⁾	52%			60%	
		Number of winter weather events	17	18	13	15	15
	Clear City streets safely, efficiently and economically during winter weather events	Average lane miles per snow and ice control route	33.30	32.21	32.74	33.22	33.22
		Snow removal – excellent or good ⁽²⁾	78%			80%	

⁽¹⁾ Calendar Year

Special Revenue Funds

⁽²⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> With assistance from other departments, Public Works maintenance staff led the City's recovery efforts from the August 10, 2020 derecho storm event. This included clearing blocked streets, providing a public drop off site and curbside collection of vegetative debris, clearing debris from storm sewers, replacing a significant number of downed street signs and repairing numerous damaged traffic signals and street lights. The majority of the recovery and cleanup was completed within 6 weeks.
	<ul style="list-style-type: none"> Staff persevered and remained resilient during an extremely challenging time due to the August 10, 2020 derecho storm event and the COVID-19 pandemic. Despite these unprecedented obstacles, staff provided quality public works services.
	<ul style="list-style-type: none"> Began construction of the following CIP projects: Annual Pavement Preservation Program, West 1st Street Temporary Traffic Signals and High Trestle Trail Crossing at NW State Street HAWK Signal and Fiber Optic Connection.
	<ul style="list-style-type: none"> Completed construction of the following major CIP projects during 2020: NE 54th Street Bridge Replacement and Trail Connection, South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection, SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road, High Trestle Trail Extension – SW Ordnance Road to SW Oralabor Road, East 1st Street and I-35 Interchange Reconstruction – Phases 2 and 3, SE Hulsizer Road Realignment, SW State Street Reconstruction – SW Ordnance Road to West 1st Street (Northbound Lanes), SE Eastlawn Area Utility Improvements – Phase 3, West 1st Street Joint Utility Trench and SE 8th Street – SE Oak Drive to SE Sharon Drive Reconstruction.
	<ul style="list-style-type: none"> Completed construction of the following other CIP projects during 2020: Pedestrian Ramp Improvements, NW 9th Street – NW Park Lane to NW Cedarwood Drive Reconstruction, Annual PCC Street Patching Program, Annual Asphalt Street Resurfacing Program, East 1st Street Fiber Optic Upgrade, Public Services Building Fiber Optic Upgrade, NE 18th Street and NE Trilein Drive Signal and Fiber Optic Upgrade and Wildflower Detention Basin Improvements.
	<ul style="list-style-type: none"> Applied for, obtained and/or used federal, state and county funding from various grant programs including STBG, TAP, U-STEP, ICAAP and Iowa DOT 3R for CIP projects.
	<ul style="list-style-type: none"> Collaborated with the Iowa Department of Transportation and their consultant to complete the Traffic Operations and Safety Study for South Ankeny Boulevard/US Highway 69 from SW Ordnance Road to 1st Street.
	<ul style="list-style-type: none"> Completed safety study, concept plan and cost opinion for improving traffic safety and capacity at the SW Oralabor Road and South Ankeny Boulevard Intersection.
	<ul style="list-style-type: none"> Completed annual maintenance work, which included concrete patching on streets and at City facilities, pavement and sidewalk patching for Municipal Utilities, replaced storm sewer intakes, pothole patching, joint and crack sealing, street sweeping and right-of-way and median landscaping maintenance.
	<ul style="list-style-type: none"> Completed annual city-wide programs including spring clean-up, tree and branch recycling, fall leaf collection and Christmas tree pick-up.
	<ul style="list-style-type: none"> Provided snow and ice removal from City streets in a safe, efficient, economical and timely manner.

Special Revenue Funds

	<ul style="list-style-type: none"> Strategically used the snow ordinance to improve the safety and efficiency of winter maintenance operations.
	<ul style="list-style-type: none"> Continued quarterly utility coordination meetings with staff from the Public Works and Municipal Utilities departments and private franchise utility companies to improve communication and coordination related to capital improvement program projects.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete design and letting phases and begin construction of the following major CIP projects to be constructed in 2021: West 1st Street Widening and Improvements – Phase 1; NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive; NW Northlawn Area Utility Improvements – Phase 1; SE Delaware Avenue and SE 8th Street Signal, Left Turn Lanes and Fiber Optic Connection; SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements; North Ankeny Boulevard and NE 54th Street Signal and Left Turn Lanes; SE 8th Street – South Ankeny Boulevard to SE Oak Drive Reconstruction; High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road; and South Ankeny Boulevard and Magazine Road Safety Improvements.
	<ul style="list-style-type: none"> Procure new fiber optic communications network software.
	<ul style="list-style-type: none"> Begin fiber optic communications network inventory and mapping project in collaboration with the Information Technology department.
	<ul style="list-style-type: none"> Develop a comprehensive pavement management program in order to better prioritize and strategically plan for future street pavement reconstruction, rehabilitation and repair projects.
	<ul style="list-style-type: none"> Recommend updated pavement design standards to City management and the City Council for public streets constructed within the CIP and private development projects.
	<ul style="list-style-type: none"> Procure new advanced traffic signal monitoring software and integrate with the Traffic Management Center in the Public Services Building.
	<ul style="list-style-type: none"> Continue comprehensive in-house training for all staff members with winter maintenance responsibilities.
	<ul style="list-style-type: none"> Begin or continue design of the following major CIP projects to be constructed in 2022: NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard, SE Delaware Avenue Widening, NW 36th Street and NW State Street Interim Improvements and Prairie Ridge Sports Complex – Parking Lot Access Improvements.
	<ul style="list-style-type: none"> Continue to mentor new staff in the department.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Request to add a city engineer, equipment operator and two three-month seasonal laborer positions to assist with the increasing workload.
	<ul style="list-style-type: none"> Add technology, equipment and vehicles to improve staff productivity and efficiency and provide more flexibility for completing work.
	<ul style="list-style-type: none"> Complete construction of major CIP projects on schedule and within budget.
	<ul style="list-style-type: none"> Apply for and obtain external funding for various CIP projects.
	<ul style="list-style-type: none"> Implement new pavement design standards for public streets based upon recommendations from the pavement management study.

Special Revenue Funds

	<ul style="list-style-type: none">• Complete a study to review the space needs of the Public Works Operations, Traffic and Municipal Utilities divisions. Make a recommendation regarding how to efficiently use, remodel and expand the existing Public Works Maintenance Facility to best meet the current and future space needs for staff, vehicles, equipment and materials.
	<ul style="list-style-type: none">• Improve CIP workload distribution amongst the engineering staff in the Public Works and Municipal Utilities departments.
	<ul style="list-style-type: none">• Complete an updated debris management plan and have it approved by City management and the City Council.
	<ul style="list-style-type: none">• Begin update to the City's Supplemental Specifications to the Statewide Urban Design Standards and Specifications (SUDAS).
	<ul style="list-style-type: none">• Select a consultant to complete a comprehensive transportation master plan. The transportation master plan would be used to help determine the future needs of the City's transportation system, prioritize the major transportation projects in the CIP and preserve and identify the existing and future transportation corridors to help inform growth and development.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none">• Increasing workload due to continued infrastructure expansion and population growth.
	<ul style="list-style-type: none">• Improve traffic safety and mobility at intersections and within major street corridors.
	<ul style="list-style-type: none">• Deteriorating condition of existing infrastructure and providing additional funding for maintenance, rehabilitation and reconstruction.
	<ul style="list-style-type: none">• Maintenance of non-standard public works infrastructure in the Prairie Trail development.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Fiscal year 2022 revenues are projected to be \$8,732,000, an increase of \$1,762,054 from the revised fiscal year 2021 budget due to an increase in population and funding per capita. The City's population is anticipated to grow from 54,598 to an estimated 68,000 in the 2020 census. Funding per capita will increase from \$127 to \$128. Budgeted expenditures total \$6,988,189, of which \$682,000 is projected for street lighting, \$1,844,154 for roadway administration, \$2,418,791 for roadway maintenance, \$836,126 for snow and ice control and \$1,207,118 for traffic safety. Additionally, \$374,000 is budgeted for transfers out to the debt service and capital projects funds.

Personnel changes for the revised fiscal year 2021 budget include the addition of two three-month seasonal laborers in roadway maintenance. The fiscal year 2022 budget includes the addition of a city engineer in roadway administration and equipment operator in roadway maintenance. Capital outlay expenditures include a compact excavator in roadway maintenance; skid loader with grapple bucket and snow wing and tandem axle dump truck with snow plow in snow and ice control; and conflict monitor tester in traffic safety.

Estimated Ending Fund Balance

The City estimates the ending fund balance of the road use tax fund at June 30, 2022, to be \$8,061,805. This represents an increase of \$1,369,811, or 20.47%, from the revised fiscal year 2021 budget due to an increase in population and funding per capita.

Looking Ahead to Fiscal Year 2023 and Beyond

Long-term projections show the road use tax fund in a strong financial position. The City continues to look for ways to fund annual capital improvement program projects with road use tax revenues through transfers out to the capital projects fund and reduce its reliance on debt.

Road Use Tax Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 6,765,366	\$ 8,236,215	\$ 8,243,003	\$ 7,852,927	\$ 8,485,537	\$ 6,691,994	\$ 8,061,805
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	36,000	28,000	28,000
Intergovernmental	6,966,167	7,053,282	7,017,938	7,359,460	6,933,946	8,704,000	8,738,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 6,966,167	\$ 7,053,282	\$ 7,017,938	\$ 7,359,460	\$ 6,969,946	\$ 8,732,000	\$ 8,766,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$13,731,533	\$15,289,497	\$15,260,941	\$15,212,387	\$15,455,483	\$15,423,994	\$16,827,805
Expenditures:							
Street Lighting	\$ 626,642	\$ 600,344	\$ 614,914	\$ 680,000	\$ 676,000	\$ 682,000	\$ 706,000
Roadway Administration	1,256,061	1,597,674	1,608,239	1,809,395	1,835,790	1,844,154	1,852,638
Roadway Maintenance	1,837,678	2,156,930	1,925,322	2,175,940	2,279,396	2,418,791	2,480,154
Snow and Ice Control	557,850	528,755	987,118	681,705	688,351	836,126	715,995
Traffic Safety	477,087	492,791	499,811	1,355,475	1,395,369	1,207,118	1,184,198
Total Expenditures	\$ 4,755,318	\$ 5,376,494	\$ 5,635,404	\$ 6,702,515	\$ 6,874,906	\$ 6,988,189	\$ 6,938,985
Transfers Out	740,000	1,670,000	1,140,000	1,793,584	1,888,583	374,000	622,583
Ending Balance, June 30	<u>\$ 8,236,215</u>	<u>\$ 8,243,003</u>	<u>\$ 8,485,537</u>	<u>\$ 6,716,288</u>	<u>\$ 6,691,994</u>	<u>\$ 8,061,805</u>	<u>\$ 9,266,237</u>

Special Revenue Funds

Activity: Street Lighting		Department: Public Works			Program: Public Works		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	626,524	598,426	607,521	677,000	671,000	677,000	701,000
Commodities	118	1,918	7,393	3,000	5,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 626,642	\$ 600,344	\$ 614,914	\$ 680,000	\$ 676,000	\$ 682,000	\$ 706,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Special Revenue Funds

Activity: Roadway Administration	Department: Public Works				Program: Public Works		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	36,000	28,000	28,000
Intergovernmental	6,966,167	7,053,282	7,017,938	7,359,460	6,933,946	8,704,000	8,738,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 6,966,167	\$ 7,053,282	\$ 7,017,938	\$ 7,359,460	\$ 6,969,946	\$ 8,732,000	\$ 8,766,000
Expenditure Summary:							
Personal Services	\$ 950,620	\$ 1,276,303	\$ 1,268,080	\$ 1,208,813	\$ 1,141,092	\$ 1,400,937	\$ 1,478,299
Contractual Services	266,924	252,849	275,819	480,306	602,833	378,347	315,856
Commodities	38,517	45,291	64,340	95,276	66,865	64,870	58,483
Capital Outlay	-	23,231	-	25,000	25,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,256,061	\$ 1,597,674	\$ 1,608,239	\$ 1,809,395	\$ 1,835,790	\$ 1,844,154	\$ 1,852,638
Personnel Summary:							
Public Works Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City Engineer	-	-	-	-	-	1.00	1.00
Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Engineering Manager	-	1.00	1.00	-	-	-	-
Civil Engineer II	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Civil Engineer I	-	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Traffic Specialist	1.00	1.00	1.00	-	-	-	-
Engineering Technician III	-	-	1.00	1.00	1.00	1.00	1.00
Engineering Technician II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician I	-	1.00	-	1.00	1.00	1.00	1.00
GIS Technician	-	-	-	-	0.25	0.25	0.25
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	-	-	-	0.56	0.56	0.56	0.56
Total Full Time Equivalents	7.00	10.00	10.00	9.56	9.81	10.81	10.81
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
1/2 Ton 4WD Extended Cab Truck	1	2021	Purchase	\$ 25,000	\$ -	\$ -	
Total Capital Outlay				\$ 25,000	\$ -	\$ -	

Special Revenue Funds

Activity: Roadway Maintenance		Department: Public Works			Program: Public Works		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 1,085,505	\$ 1,167,171	\$ 1,233,167	\$ 1,334,771	\$ 1,369,858	\$ 1,448,015	\$ 1,519,727
Contractual Services	403,911	357,402	366,810	416,864	486,662	421,280	460,589
Commodities	311,175	371,907	303,337	346,305	346,776	349,496	352,838
Capital Outlay	37,087	260,450	22,008	78,000	76,100	200,000	147,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,837,678	\$ 2,156,930	\$ 1,925,322	\$ 2,175,940	\$ 2,279,396	\$ 2,418,791	\$ 2,480,154
Personnel Summary:							
Operations Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Street Supervisor	-	-	-	1.00	1.00	1.00	1.00
Public Works Supervisor	1.00	1.00	1.00	-	-	-	-
Lead Equipment Operator	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Equipment Operator	8.00	8.00	9.00	9.00	9.00	10.00	10.00
Seasonal Laborer (3 Month)	-	-	-	-	0.50	0.50	0.50
Total Full Time Equivalents	13.00	13.00	14.00	14.00	14.50	15.50	15.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Extend Maintenance Facility Fence	1	2021	Purchase	\$ 35,000	\$ -	\$ -	\$ -
Hot Patch Trailer	1	2021	Purchase	25,000	-	-	-
Portable Dynamic Message Sign	1	2021	Purchase	16,100	-	-	-
Compact Excavator	1	2022	Purchase	-	200,000	-	-
1 Ton 4WD Flatbed Truck with Snow Plow	1	2023	Purchase	-	-	37,000	-
Tractor	1	2023	Purchase	-	-	110,000	-
Total Capital Outlay				\$ 76,100	\$ 200,000	\$ 147,000	

Special Revenue Funds

Activity: Snow and Ice Control		Department: Public Works				Program: Public Works		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 135,224	\$ 218,464	\$ 98,240	\$ 147,078	\$ 146,792	\$ 155,018	\$ 163,963	
Contractual Services	54,475	66,681	46,216	71,468	76,335	77,133	78,889	
Commodities	163,591	220,809	234,573	223,159	225,224	223,975	223,143	
Capital Outlay	204,560	22,801	608,089	240,000	240,000	380,000	250,000	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 557,850	\$ 528,755	\$ 987,118	\$ 681,705	\$ 688,351	\$ 836,126	\$ 715,995	
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Prewet Systems		5	2021	Purchase	\$ 15,000	\$ -	\$ -	
Tandem Axle Dump Truck with Snow Plow		1	2021	Purchase	225,000	-	-	
Skid Loader with Grapple Bucket & Snow Wing		1	2022	Purchase	-	90,000	-	
Tandem Axle Dump Truck with Snow Plow		1	2022	Purchase	-	290,000	-	
Single Axle Dump Truck with Snow Plow		1	2023	Purchase	-	-	250,000	
Total Capital Outlay					\$ 240,000	\$ 380,000	\$ 250,000	

Special Revenue Funds

Activity: Traffic Safety		Department: Public Works				Program: Public Works		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 260,838	\$ 273,970	\$ 271,939	\$ 660,705	\$ 615,219	\$ 676,938	\$ 711,518	
Contractual Services	133,942	118,118	139,292	335,870	384,850	304,980	355,980	
Commodities	82,307	100,703	88,580	120,900	126,300	116,700	116,700	
Capital Outlay	-	-	-	238,000	269,000	108,500	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 477,087	\$ 492,791	\$ 499,811	\$ 1,355,475	\$ 1,395,369	\$ 1,207,118	\$ 1,184,198	
Personnel Summary:								
Traffic Engineering Manager	-	-	-	1.00	1.00	1.00	1.00	
Engineering Traffic Specialist	-	-	-	1.00	1.00	1.00	1.00	
Lead Traffic Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Traffic Technician	2.00	2.00	2.00	3.00	3.00	3.00	3.00	
Total Full Time Equivalents	3.00	3.00	3.00	6.00	6.00	6.00	6.00	
Capital Outlay Summary:								
		Quantity	Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Advanced Traffic Signal Monitoring Software	1	2021	Purchase	\$ 100,000	\$ 100,000	\$ -	\$ -	
Aerial Lift Truck	1	2021	Purchase	145,000	-	-	-	
Locator	1	2021	Purchase	7,900	-	-	-	
Portable Dynamic Message Sign	1	2021	Purchase	16,100	-	-	-	
Conflict Monitor Tester	1	2022	Purchase	-	8,500	-	-	
Total Capital Outlay				\$ 269,000	\$ 108,500	\$ -	\$ -	

Police Seizure Fund

Description of the Fund

The fund accounts for monies obtained through property seizures and forfeitures and are to be used solely for police department activities. The fund also accounts for the City's weapon purchase program. Under this program, the City purchases the duty weapon for a police officer who then reimburses the City through a payroll deduction.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

For fiscal year 2022, revenues total \$6,200 from interest income, seizure activities and duty weapon reimbursements. Budgeted expenditures total \$7,000 for training and the purchase of duty weapons.

Estimated Ending Fund Balance

The projected ending fund balance is \$75,863, a decrease of \$800, or 1.04%.

Looking Ahead to Fiscal Year 2023 and Beyond

Expenditures will continue for training and the purchase of duty weapons; however, due to the unpredictability of revenues in this fund, expenditures are typically non-recurring purchases.

Police Seizure Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 80,218	\$ 80,923	\$ 66,405	\$ 70,405	\$ 77,363	\$ 76,663	\$ 75,863
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	122	1,044	1,012	1,000	300	200	200
Intergovernmental	1,033	-	10,000	5,000	5,000	5,000	5,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	448	694	896	1,000	1,000	1,000	1,000
Total Revenues	\$ 1,603	\$ 1,738	\$ 11,908	\$ 7,000	\$ 6,300	\$ 6,200	\$ 6,200
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 81,821	\$ 82,661	\$ 78,313	\$ 77,405	\$ 83,663	\$ 82,863	\$ 82,063
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	289	14,504	525	5,000	5,000	5,000	5,000
Commodities	609	1,752	425	3,000	2,000	2,000	2,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 898	\$ 16,256	\$ 950	\$ 8,000	\$ 7,000	\$ 7,000	\$ 7,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 80,923	\$ 66,405	\$ 77,363	\$ 69,405	\$ 76,663	\$ 75,863	\$ 75,063

Tax Increment Financing Fund

Description of the Fund

The fund accounts for taxes collected on the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas. The purpose of these urban renewal areas is to encourage economic development by allowing cities to capture increased valuation and use the taxes for infrastructure construction, developer incentive payments and other activities designed to encourage development and growth in the specified area.

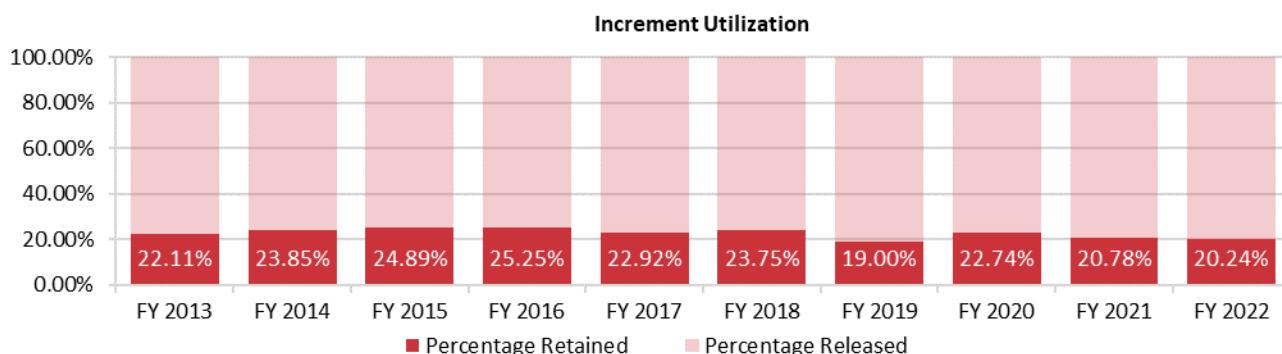
The City currently has the following urban renewal areas: Ankeny Economic Development Urban Renewal Area, Ankeny 1991 Urban Renewal Area and Ankeny Northeast Urban Renewal Area. These areas include the SE Delaware Avenue corridor, areas along Highway 69 and East 1st Street, the industrial and office park areas on the southeast side of Ankeny, Prairie Trail and the NE 36th Street interchange at Interstate 35.

Tax increment is calculated by creating a “base valuation” when the area is formed. As valuation is added within the area, the City is allowed to collect the taxes on this new valuation that would have been collected by the other taxing districts in addition to its own levy. The taxes collected from this new valuation are then used for economic development within the area. The City can release the increased valuation to the other taxing districts as needed.

The primary use of these funds has been for the construction of infrastructure in commercial and industrial developments and to provide businesses and developers incentives to expand or locate within Ankeny.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

According to the financial policy, the City will release no less than 40% of the incremental value within its urban renewal areas to the other taxing districts. Over the past five years, the City has returned an average of 78.70% of available tax increment to the taxing entities, such as the local school districts and Polk County. The incremental valuation retained versus the incremental valuation released for the last ten years is as follows:



For fiscal year 2022, revenues are projected to be \$9,110,301, with \$9,093,301 from tax increment financing and \$17,000 from interest income. Expenditures are budgeted at \$1,997,804 for rebate payments. In addition, transfers out totaling \$7,179,761 account for the movement of funds to the debt service fund to pay general obligation bonds for tax increment financing projects.

Estimated Ending Fund Balance

The projected ending fund balance is \$2,114,319, a decrease of \$67,264, or 3.08%. The tax increment financing fund is a flow-through fund where the fund balance often fluctuates based on budgeted revenues and expenditures.

Looking Ahead to Fiscal Year 2023 and Beyond

The reservation of increment is estimated to increase by 11.77% in fiscal year 2023 and decrease by 1.00% in fiscal year 2024 based on current rebate agreements outstanding and tax increment financing projects planned in the 2021-2025 Capital Improvement Program.

Tax Increment Financing Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 1,569,828	\$ 1,838,454	\$ 2,051,638	\$ 2,368,322	\$ 2,295,327	\$ 2,181,583	\$ 2,114,319
Revenues:							
Property Taxes	\$ 7,937,674	\$ 6,966,857	\$ 8,544,191	\$ 8,891,151	\$ 8,919,146	\$ 9,093,301	\$ 10,163,324
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	7,385	83,973	74,642	90,000	20,000	17,000	17,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	549,058	73,417	-	-	-	-
Total Revenues	\$ 7,945,059	\$ 7,599,888	\$ 8,692,250	\$ 8,981,151	\$ 8,939,146	\$ 9,110,301	\$ 10,180,324
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 9,514,887	\$ 9,438,342	\$ 10,743,888	\$ 11,349,473	\$ 11,234,473	\$ 11,291,884	\$ 12,294,643
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,281,831	1,489,609	1,803,765	1,590,171	1,671,478	1,997,804	2,437,240
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	27,500	29,250	13,000	-	-	-	-
Total Expenditures	\$ 1,309,331	\$ 1,518,859	\$ 1,816,765	\$ 1,590,171	\$ 1,671,478	\$ 1,997,804	\$ 2,437,240
Transfers Out	6,367,102	5,867,845	6,631,796	7,397,474	7,381,412	7,179,761	7,438,170
Ending Balance, June 30	<u>\$ 1,838,454</u>	<u>\$ 2,051,638</u>	<u>\$ 2,295,327</u>	<u>\$ 2,361,828</u>	<u>\$ 2,181,583</u>	<u>\$ 2,114,319</u>	<u>\$ 2,419,233</u>

Police and Fire Retirement Fund

Description of the Fund

The fund accounts for taxes levied to fund the City's required matching contributions to the police and fire retirement system.

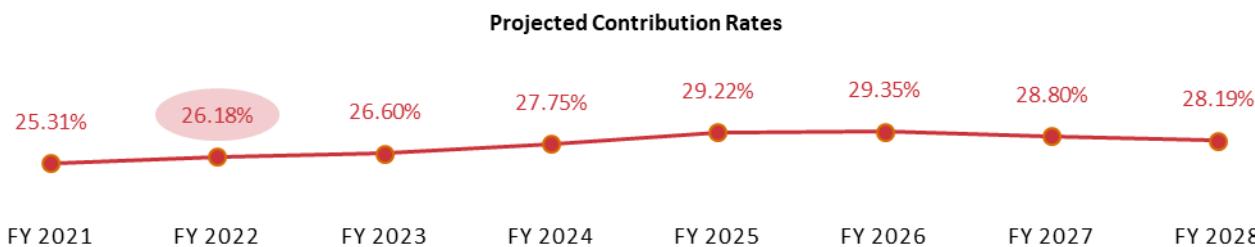
Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Employer contribution rates have risen from 26.12% of covered wages in fiscal year 2013 to a high of 30.41% in fiscal year 2015. These increased costs have been managed by shifting levy authority from the general fund in fiscal year 2013 and fund balance transfers from the general fund in fiscal years 2013 and 2014. Subsequently, levy rates increased in fiscal years 2015 and 2019. Fiscal year 2021 included a \$0.05 levy rate decrease, the result of strong taxable valuation growth and healthy reserves.

The following table represents the history of the City's number of covered employees, contribution rates and employee benefits levy rate from fiscal years 2013-2022:

Fiscal Year	# Covered Employees	Contribution Rates	Levy Rate	Increase (Decrease)
2013	76	26.12%	\$0.49624	0.05000
2014	77	30.12%	\$0.49624	-
2015	79	30.41%	\$0.56000	0.06376
2016	81	27.77%	\$0.56000	-
2017	86	25.92%	\$0.56000	-
2018	94	25.68%	\$0.56000	-
2019	115	26.02%	\$0.60000	0.04000
2020	118	24.41%	\$0.60000	-
2021	126	25.31%	\$0.55000	(0.05000)
2022	129	26.18%	\$0.55000	-

The Municipal Fire and Police Retirement System of Iowa (MFPSI) contribution rate is set to increase from 25.31% to 26.18% in fiscal year 2022. The following contribution rates have been projected based on an actuarial report issued on behalf of the MFPSI:



The police and fire retirement fund is expected to generate total revenues of \$2,389,713 for fiscal year 2022. Of those revenues \$2,265,320 will come from property taxes, \$17,485 from mobile home taxes and utility tax replacement, \$1,500 from interest income and \$105,408 from intergovernmental revenues. Intergovernmental revenues include the cost sharing agreement with the school district for school resource officers, commercial and industrial replacement ("backfill") from the state and the Community Oriented Policing Services (COPS) hiring grant for three police officers.

Total expenditures for fiscal year 2022 are \$2,574,375. Of this total, personal services in the amount of \$2,559,375 are expected to fund the 26.18% contribution rate for covered employees and \$15,000 is budgeted for other contractual obligations. The number of covered employees will increase by three, with the hiring of two police sergeants and one community risk reduction – lieutenant.

Estimated Ending Fund Balance

Fund balance at the end of fiscal year 2022 is projected to be \$1,778,171, a decrease of \$184,662, or 9.41%.

Looking Ahead to Fiscal Year 2023 and Beyond

The City Council continues to support through its legislative priorities the need to address employer-paid costs associated with the MFPSI. While the City values its police officers and firefighters, the costs of providing these public safety employees' pension benefits are unfairly disproportionate, with employer rates increasing 54% since fiscal year 2010 without any additional employee contributions.

Police and Fire Retirement Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 1,336,313	\$ 1,529,283	\$ 1,672,165	\$ 1,910,855	\$ 1,891,159	\$ 1,962,833	\$ 1,778,171
Revenues:							
Property Taxes	\$ 1,585,293	\$ 1,961,348	\$ 2,083,465	\$ 2,119,262	\$ 2,134,088	\$ 2,265,320	\$ 2,367,260
Non-Property Taxes	17,081	17,938	17,709	15,142	15,142	17,485	18,226
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	6,000	12,066	10,600	10,000	3,750	1,500	1,500
Intergovernmental	66,993	72,069	103,901	115,301	116,041	105,408	80,657
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 1,675,367	\$ 2,063,421	\$ 2,215,675	\$ 2,259,705	\$ 2,269,021	\$ 2,389,713	\$ 2,467,643
Transfers In							
Funds Available	\$ 3,011,680	\$ 3,592,704	\$ 3,887,840	\$ 4,170,560	\$ 4,160,180	\$ 4,352,546	\$ 4,245,814
Expenditures:							
Personal Services	\$ 1,468,573	\$ 1,886,380	\$ 1,987,706	\$ 2,361,061	\$ 2,182,347	\$ 2,559,375	\$ 2,763,251
Contractual Services	13,824	34,159	8,975	30,000	15,000	15,000	15,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,482,397	\$ 1,920,539	\$ 1,996,681	\$ 2,391,061	\$ 2,197,347	\$ 2,574,375	\$ 2,778,251
Transfers Out							
Ending Balance, June 30	\$ 1,529,283	\$ 1,672,165	\$ 1,891,159	\$ 1,779,499	\$ 1,962,833	\$ 1,778,171	\$ 1,467,563

Landfill Postclosure Fund

Description of the Fund

The fund accounts for maintenance activities undertaken at the remediated landfill to maintain the integrity of containment features and to monitor compliance with applicable performance standards.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

During fiscal year 2011, the City received a one-time payment from John Deere Des Moines Works in the amount of \$211,580 representing John Deere Des Moines Works' share of future costs to operate and maintain the closed landfill site previously owned by both parties.

Transfers out of \$14,250 are budgeted for consulting, mowing and other services, along with EPA testing requirements.

Estimated Ending Fund Balance

The fund balance is projected to decrease by \$13,950, or 14.50%. The remaining fund balance is intended to cover John Deere Des Moines Works' portion of the monitoring and testing costs through a transfer out to the solid waste fund.

Looking Ahead to Fiscal Year 2023 and Beyond

An annual transfer out is planned for the remaining monitoring and testing period or until the funds have been depleted.

Landfill Postclosure Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 129,617	\$ 118,942	\$ 111,919	\$ 97,419	\$ 104,031	\$ 96,181	\$ 82,231
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	196	1,631	1,697	1,000	400	300	300
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 196	\$ 1,631	\$ 1,697	\$ 1,000	\$ 400	\$ 300	\$ 300
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 129,813	\$ 120,573	\$ 113,616	\$ 98,419	\$ 104,431	\$ 96,481	\$ 82,531
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	10,871	8,654	9,585	16,500	8,250	14,250	8,250
Ending Balance, June 30	\$ 118,942	\$ 111,919	\$ 104,031	\$ 81,919	\$ 96,181	\$ 82,231	\$ 74,281

Friends of the Ankeny Library Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds for the Friends of the Ankeny Library. The Friends of the Ankeny Library is a separate legal entity created to enhance the library through fundraising and advocacy efforts. Funds will be used to support library programs, events and special projects.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

The fund is expected to collect \$20,000 in miscellaneous revenues during fiscal year 2022, primarily from book sales and donations. Additionally, the fund is expected to earn \$200 in interest income. Expenditures of \$20,000 are budgeted for initiatives of the Friends of the Ankeny Library.

Estimated Ending Fund Balance

The ending fund balance at June 30, 2022, is estimated to increase slightly to \$68,817.

Looking Ahead to Fiscal Year 2023 and Beyond

No long-term financial plans have been developed.

Friends of the Ankeny Library Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 25,811	\$ 35,637	\$ 46,819	\$ 53,319	\$ 68,317	\$ 68,617	\$ 68,817
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	47	633	907	500	300	200	200
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	21,711	32,543	38,448	20,500	38,000	20,000	20,000
Total Revenues	\$ 21,758	\$ 33,176	\$ 39,355	\$ 21,000	\$ 38,300	\$ 20,200	\$ 20,200
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 47,569	\$ 68,813	\$ 86,174	\$ 74,319	\$ 106,617	\$ 88,817	\$ 89,017
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	3,232	5,249	4,810	8,000	23,000	8,000	8,000
Commodities	8,700	16,745	13,047	13,000	15,000	12,000	12,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 11,932	\$ 21,994	\$ 17,857	\$ 21,000	\$ 38,000	\$ 20,000	\$ 20,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 35,637	\$ 46,819	\$ 68,317	\$ 53,319	\$ 68,617	\$ 68,817	\$ 69,017

Park Dedication Fund

Description of the Fund

The fund accounts for monetary payments by developers for the acquisition and/or development of park and recreational lands when the dedication of park land is not compatible with the developers' general subdivision plan.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

The park dedication fund is projected to receive revenues in the amount of \$1,000 from interest income. No expenditures are planned, though transfers out of \$80,000 have been budgeted for the annual park development program.

Estimated Ending Fund Balance

The ending fund balance is expected to be \$482,985, a decrease of \$79,000 or 14.06% at June 30, 2022. Fund balance is being used for the annual park development program and the development of neighborhood parks.

Looking Ahead to Fiscal Year 2023 and Beyond

The 2021-2025 Capital Improvement Program includes an annual transfer out of \$80,000 from the park dedication fund to the capital projects fund for the annual park development program.

Park Dedication Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 591,046	\$ 623,776	\$ 607,994	\$ 590,994	\$ 605,985	\$ 561,985	\$ 482,985
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	957	8,824	9,521	11,000	2,000	1,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	81,773	25,394	38,470	-	34,000	-	-
Total Revenues	\$ 82,730	\$ 34,218	\$ 47,991	\$ 11,000	\$ 36,000	\$ 1,000	\$ 1,000
Transfers In							
Funds Available	\$ 673,776	\$ 657,994	\$ 655,985	\$ 601,994	\$ 641,985	\$ 562,985	\$ 483,985
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -				
Transfers Out	50,000	50,000	50,000	50,000	80,000	80,000	80,000
Ending Balance, June 30	\$ 623,776	\$ 607,994	\$ 605,985	\$ 551,994	\$ 561,985	\$ 482,985	\$ 403,985

Sports Complex Foundation Fund

Description of the Fund

The Sports Complex Foundation is a separate legal entity created to raise funds for the development of the Prairie Ridge Youth Sports Complex. The Foundation is affiliated with the City and the Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League and Iowa Rush Soccer youth athletic clubs. This public-private partnership operates through the Foundation whose financial activities are managed by the City through the Sports Complex Foundation fund. The operations of the Prairie Ridge Sports Complex are accounted for in the City's general fund.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

The Sports Complex Foundation fund is projected to receive \$10,200 from interest income and user fees. No expenditures are planned for fiscal year 2022.

Estimated Ending Fund Balance

The ending fund balance is expected to be \$102,136, an increase of 11.09%. Fund balance is being accumulated for future improvements.

Looking Ahead to Fiscal Year 2023 and Beyond

No long-term financial plans have been developed.

Sports Complex Foundation Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 71,682	\$ 60,502	\$ 71,488	\$ 82,488	\$ 81,636	\$ 91,936	\$ 102,136
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	115	941	1,210	1,000	300	200	200
Intergovernmental	-	-	-	-	-	-	-
Service Charges	8,705	10,045	8,910	10,000	10,000	10,000	10,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	28	-	-	-	-
Total Revenues	\$ 8,820	\$ 10,986	\$ 10,148	\$ 11,000	\$ 10,300	\$ 10,200	\$ 10,200
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 80,502	\$ 71,488	\$ 81,636	\$ 93,488	\$ 91,936	\$ 102,136	\$ 112,336
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	20,000	-	-	-	-	-	-
Ending Balance, June 30	\$ 60,502	\$ 71,488	\$ 81,636	\$ 93,488	\$ 91,936	\$ 102,136	\$ 112,336

Ankeny Garden Club Fund

Description of the Fund

The fund accounts for donations to be used for the creation and maintenance of public gardens. The Ankeny Garden Club is an organization created for the purpose of planting and maintaining flowers and other plants in the City.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Total revenues of \$1,380 are budgeted for fiscal year 2022 from monies received from the community garden located on greenspace adjacent to the North Ankeny Boulevard Hy-Vee store. Expenditures of \$1,000 have been budgeted to cover any associated costs.

Estimated Ending Fund Balance

The ending fund balance is projected to be \$9,525 for the fiscal year ending June 30, 2022.

Looking Ahead to Fiscal Year 2023 and Beyond

No long-term financial plans have been developed.

Ankeny Garden Club Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 8,059	\$ 5,797	\$ 7,289	\$ 7,789	\$ 8,765	\$ 9,145	\$ 9,525
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	9	92	116	100	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,440	1,400	1,360	1,400	1,380	1,380	1,380
Total Revenues	\$ 1,449	\$ 1,492	\$ 1,476	\$ 1,500	\$ 1,380	\$ 1,380	\$ 1,380
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 9,508	\$ 7,289	\$ 8,765	\$ 9,289	\$ 10,145	\$ 10,525	\$ 10,905
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	3,711	-	-	-	-	-	-
Commodities	-	-	-	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 3,711	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Transfers out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 5,797	\$ 7,289	\$ 8,765	\$ 8,289	\$ 9,145	\$ 9,525	\$ 9,905

Miracle Park Fund

Description of the Fund

The fund accounts for donations to be used for the operations and maintenance costs of the Miracle League Field and All-Inclusive Playground. The fund was created through a transfer in from the Ankeny Community Foundation, following construction and acceptance of the project by the City.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

The fiscal year 2022 budget includes revenues of \$5,600 from interest income and donations. Expenditures of \$10,000 have been allocated to maintenance activities.

Estimated Ending Fund Balance

Fund balance at June 30, 2022, is projected to be \$37,754, a decrease of \$4,400 or 10.44%. Fund balance is being accumulated for future operations and maintenance costs.

Looking Ahead to Fiscal Year 2023 and Beyond

No long-term financial plans have been developed.

Miracle Park Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ -	\$ -	\$ 57,667	\$ 45,657	\$ 47,054	\$ 42,154	\$ 37,754
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	900	900	100	100	100
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	10,090	5,109	10,000	5,000	5,500	5,500
Total Revenues	\$ -	\$ 10,090	\$ 6,009	\$ 10,900	\$ 5,100	\$ 5,600	\$ 5,600
Transfers In	-	50,607	190	-	-	-	-
Funds Available	\$ -	\$ 60,697	\$ 63,866	\$ 56,557	\$ 52,154	\$ 47,754	\$ 43,354
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	3,000	14,509	-	5,000	5,000	5,000
Commodities	-	30	2,303	10,000	5,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 3,030	\$ 16,812	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ -	\$ 57,667	\$ 47,054	\$ 46,557	\$ 42,154	\$ 37,754	\$ 33,354

Dog Park Fund

Description of the Fund

The fund accounts for donations restricted for the construction of a dog park. The Ankeny Dog Park was funded through a public-private partnership between the City and the Ankeny Dog Park Task Force.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

The initial construction of the dog park has been completed. For fiscal year 2022, revenues and expenditures have been budgeted at \$0. All operating costs of the dog park are maintained in the City's general fund and expenses needed to operate the dog park are being offset by the sale of dog park passes.

Estimated Ending Fund Balance

The ending fund balance at June 30, 2022, is estimated to remain at \$193.

Looking Ahead to Fiscal Year 2023 and Beyond

There are no long-term financial plans, although fundraising for future improvements is ongoing.

Dog Park Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 2,674	\$ 3,772	\$ 5,250	\$ 5,610	\$ 5,693	\$ 193	\$ 193
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	5	61	83	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,425	1,417	360	-	-	-	-
Total Revenues	\$ 1,430	\$ 1,478	\$ 443	\$ -	\$ -	\$ -	\$ -
Transfers In							
Funds Available	\$ 4,104	\$ 5,250	\$ 5,693	\$ 5,610	\$ 5,693	\$ 193	\$ 193
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	332	-	-	5,500	5,500	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 332	\$ -	\$ -	\$ 5,500	\$ 5,500	\$ -	\$ -
Transfers Out							
Ending Balance, June 30	\$ 3,772	\$ 5,250	\$ 5,693	\$ 110	\$ 193	\$ 193	\$ 193

Civic Trust Fund

Description of the Fund

The fund accounts for contributions made by the master developer of Prairie Trail to be used for civic improvements.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

The Iowa State University Research Farm was a tract of land spanning over 1,000 acres near the geographic center of Ankeny and surrounded by development on all sides. In the summer of 2005, the City purchased the Iowa State University Research Farm and sold the property to a master developer through a bid proposal process. DRA Properties submitted the winning proposal for the property. The area is known as "Prairie Trail."

The winning proposal included a contribution from the developer to a trust fund for the purpose of providing public improvements and/or municipal facilities within the project area. Under the proposal, the developer would contribute \$1.25 for every \$1 that the City spends on providing infrastructure to the area with a maximum contribution of \$25 million. The proposal called for an initial contribution by the developer of \$1 million. In addition, the developer agreed to donate ten acres of land within Prairie Trail to the City. This property was used as the location for the Police Station.

The civic trust fund agreement was amended in April 2008 to increase the financial commitment of the City and DRA Properties by \$20 million. This required the City to build an additional \$20 million of infrastructure in Prairie Trail and DRA Properties to reimburse the City 100% for the additional investment. This amendment revised the City's total investment to \$40 million and DRA Properties reimbursement to the civic trust fund to \$45 million. In addition, the amendment committed DRA Properties to an additional donation of ten acres of land within Prairie Trail. This property was used as the location for Cascade Falls Aquatic Center, the City's second aquatic facility.

To date, revenues provided by the civic trust fund agreement have been used for the reconstruction of Otter Creek Golf Course, development of Precedence Park, construction of Cascade Falls Aquatic Center and the new Ankeny Kirkendall Public Library in Prairie Trail.

During fiscal year 2022, the City anticipates revenues of \$181,766 from civic trust contributions generated from the completion of the SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road and SW Des Moines Street – SW Magazine Road to SW 11th Street projects. Expenditures and transfers out are budgeted at \$475,000, with funds being transferred to the capital projects fund for the Des Moines Street Parks Development.

Estimated Ending Fund Balance

The ending fund balance of the civic trust fund is projected to be \$3,039,821, a decrease of \$293,234 or 8.80%. Fund balance is being accumulated for future improvements in Prairie Trail as outlined in the civic trust agreement.

Looking Ahead to Fiscal Year 2023 and Beyond

The civic trust fund will accumulate funds, estimated at \$7,055,443 in fiscal year 2023, to be used for future improvements in Prairie Trail as outlined in the civic trust agreement.

Special Revenue Funds

Civic Trust Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ -	\$ -	\$ -	\$ 1,308,573	\$ 797,056	\$ 3,333,055	\$ 3,039,821
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1	2	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	<u>7,381,832</u>	<u>2,696,847</u>	<u>3,352,859</u>	<u>3,844,991</u>	<u>3,590,999</u>	<u>181,766</u>	<u>4,095,622</u>
Total Revenues	<u>\$ 7,381,833</u>	<u>\$ 2,696,849</u>	<u>\$ 3,352,859</u>	<u>\$ 3,844,991</u>	<u>\$ 3,590,999</u>	<u>\$ 181,766</u>	<u>\$ 4,095,622</u>
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 7,381,833	\$ 2,696,849	\$ 3,352,859	\$ 5,153,564	\$ 4,388,055	\$ 3,514,821	\$ 7,135,443
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	25	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	<u>7,381,833</u>	<u>2,696,824</u>	<u>2,555,803</u>	<u>-</u>	<u>1,055,000</u>	<u>475,000</u>	<u>80,000</u>
Ending Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 797,056</u>	<u>\$ 5,153,564</u>	<u>\$ 3,333,055</u>	<u>\$ 3,039,821</u>	<u>\$ 7,055,443</u>

Ankeny Community Foundation Fund

Description of the Fund

The fund accounts for monies being held for the Ankeny Community Foundation, a private community foundation created to connect donors, nonprofit organizations, professional advisors, community leaders and other partners to inspire charitable giving and improve the quality of life in Ankeny.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

The Foundation has completed two large civic projects, the Ankeny Miracle League Field and All-Inclusive Playground and the Ankeny Market and Pavilion. Other fundraising efforts include Art for Ankeny, the Ankeny City Band, as well as for general charitable purposes.

Funds in the amount of \$90,893 were disbursed during fiscal year 2020, ending the fiscal relationship with the City.

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only and the fiscal year 2022 ending fund balance is \$0.

Ankeny Community Foundation Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 197,219	\$ 239,536	\$ 89,073	\$ -	\$ -	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	347	3,234	784	-	-	-	-
Intergovernmental	10,000	4,291	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	186,352	44,151	1,226	-	-	-	-
Total Revenues	\$ 196,699	\$ 51,676	\$ 2,010	\$ -	\$ -	\$ -	\$ -
Transfers In	850	-	-	-	-	-	-
Funds Available	\$ 394,768	\$ 291,212	\$ 91,083	\$ -	\$ -	\$ -	\$ -
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	12,845	8,281	90,893	-	-	-	-
Commodities	750	176	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:	-	-	-	-	-	-	-
Total Expenditures	\$ 13,595	\$ 8,457	\$ 90,893	\$ -	\$ -	\$ -	\$ -
Transfers Out	141,637	193,682	190	-	-	-	-
Ending Balance, June 30	\$ 239,536	\$ 89,073	\$ -	\$ -	\$ -	\$ -	\$ -

DEBT SERVICE FUND

Debt Service Fund

Description of the Fund

The fund accounts for the accumulation of resources to meet long-term debt service requirements, such as principal and interest payments and related costs. General obligation bonds are the most common type of bonds issued by the City. The taxable valuation of all real property located in the City is pledged to pay them.

There are two types of general obligation bonds: general corporate purpose and essential corporate purpose. Bonds issued for a general corporate purpose require a special election with a 60 percent majority vote. However, cities with a population of greater than 5,000 and less than 75,000 may issue general corporate purpose debt not to exceed \$700,000 per distinct project annually without a special election with a 30-day reverse referendum. Examples of general corporate purpose bonds include those issued for city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting following a published notice and public hearing. Examples of essential corporate purpose bonds include those issued for street construction and repairs, traffic signals, sidewalk construction, street lights, sewer facilities, bridges, capital equipment, etc.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Key factors affecting the debt service fund for fiscal year 2022 include:

- Decrease in the debt service levy from \$3.25 to \$3.20 per \$1,000 of taxable property valuation.
- Reduction in borrowing for capital projects through the use of general fund and road use tax fund revenues.
- Reduction in utilization of the constitutional debt limit.

Debt Service Levy History

FY 2022	\$3.20
FY 2021	\$3.25
FY 2020	\$3.50
FY 2019	\$3.75
FY 2018	\$4.15
FY 2017	\$4.25
FY 2016	\$4.25
FY 2015	\$4.30
FY 2014	\$4.35
FY 2013	\$4.35

Total fiscal year 2022 revenues of \$23,620,723, including transfers in, are necessary to support the principal and interest payments of \$23,630,465. Revenues include \$14,164,758 from property taxes, \$104,910 from mobile homes taxes and utility tax replacement, \$17,000 from interest income and \$322,211 from commercial and industrial replacement (“backfill”) from the state. Transfers in total \$9,011,844. Property taxes, the largest revenue source, increased from \$13,492,259 in fiscal year 2021 to \$14,164,758 in fiscal year 2022. This represents an increase of \$672,499 or 4.98% due to debt service property valuation growth of 6.69% together with a \$0.05 decrease in the debt service levy.

Debt service expenditures increased from \$23,342,241 to \$23,630,465. This 1.23% increase is the result of annual borrowings to fund capital projects and the rapid amortization of outstanding debt. During fiscal year 2022, the City plans to issue \$13,505,000 in general obligation bonds to finance the 2022 capital improvement program.

Debt Service Fund

Fifty-five percent of the City's general obligation debt service is funded from the debt service levy. The remaining forty-five percent of general obligation debt is paid from funding sources other than property taxes. These other revenue sources include transfers in from the general, road use tax, tax increment financing, water, sewer and storm water funds.

Estimated Ending Fund Balance

The fund balance is projected to decrease by \$9,742 from \$1,624,538 to \$1,614,796. The planned decrease in ending fund balance results from debt service payments, principal and interest, being greater than the revenues generated from the debt service levy of \$3.20 per \$1,000 of taxable property valuation. The debt service fund balance is reserved for future debt service requirements.

Debt Service Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 3,192,557	\$ 2,399,178	\$ 2,115,683	\$ 1,937,325	\$ 1,701,107	\$ 1,624,538	\$ 1,614,796
Revenues:							
Property Taxes	\$ 12,804,472	\$ 13,137,766	\$ 13,157,967	\$ 13,492,259	\$ 13,492,259	\$ 14,164,758	\$ 14,365,890
Non-Property Taxes	126,464	112,074	103,310	92,566	92,566	104,910	106,272
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	11,510	118,225	74,261	115,000	19,000	17,000	17,000
Intergovernmental	372,944	355,169	343,733	328,077	335,719	322,211	306,100
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	-	-	7,838,845	-	-	-	-
Total Revenues	\$ 13,315,390	\$ 13,723,234	\$ 21,518,116	\$ 14,027,902	\$ 13,939,544	\$ 14,608,879	\$ 14,795,262
Transfers In	10,807,835	7,801,688	8,733,611	9,488,037	9,326,128	9,011,844	9,500,001
Funds Available	\$ 27,315,782	\$ 23,924,100	\$ 32,367,410	\$ 25,453,264	\$ 24,966,779	\$ 25,245,261	\$ 25,910,059
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	7,000	7,100	7,701	8,300	7,300	7,400	8,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:							
Principal	20,302,000	17,205,000	25,790,000	18,895,000	18,560,000	19,195,000	20,040,000
Interest	4,607,604	4,596,317	4,868,602	4,643,343	4,774,941	4,428,065	4,243,403
Total Expenditures	\$ 24,916,604	\$ 21,808,417	\$ 30,666,303	\$ 23,546,643	\$ 23,342,241	\$ 23,630,465	\$ 24,291,403
Transfers Out	-						
Ending Balance, June 30	\$ 2,399,178	\$ 2,115,683	\$ 1,701,107	\$ 1,906,621	\$ 1,624,538	\$ 1,614,796	\$ 1,618,656

Looking Ahead to Fiscal Year 2023 and Beyond

Long-range forecasting shows a stable debt service levy of \$3.20 through fiscal year 2025. Adjustments may be required if commercial and industrial replacement ("backfill") from the state is eroded or discontinued, though changes could be moderated by higher than anticipated growth in the tax base.

The 2021-2025 Capital Improvement Program plans for the future issuance of general obligation bonds as follows:

FY 2023	\$12,615,000
FY 2024	13,600,000
FY 2025	12,655,000

Bond Rating

The City's general obligation and general obligation annual appropriation debt ratings with Moody's Investors Service is Aa1 and Aa2. On April 24, 2020, Moody's Investors Service affirmed an underlying rating of Aa1 to the City's general obligation bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service
Best	Aaa
	Aa1
High	Aa2
	Aa3
	A1
Upper Medium	A2
	A3
	Baa1
Medium Grade	Baa2
	Baa3

Debt Limit Projection and the Legal Debt Limit

The State of Iowa Constitution limits the amount of debt outstanding of any county, municipality or other political subdivision at no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last state and county tax list. The computation for the legal debt limit of the City is shown in the table titled Debt Limit Projection on the next page. This table provides the debt limit projections through fiscal year 2025 to correspond with projects planned in the 2021-2025 Capital Improvement Program.

Debt Limit Projection

Based on Constitutional Limit:

Outstanding Debt		
Issue Date	Maturity Date	Outstanding Debt
05/15/10	06/01/21	\$ 655,000
05/30/13	06/01/28	11,205,000
05/30/13	06/01/28	7,880,000
05/29/14	06/01/29	9,870,000
05/29/14	06/01/29	8,405,000
12/22/14	06/01/28	14,040,000
05/28/15	06/01/25	3,690,000
05/28/15	06/01/24	250,000
03/31/16	06/01/28	6,255,000
05/25/16	06/01/26	5,260,000
05/31/17	06/01/27	6,740,000
05/30/18	06/01/28	12,085,000
05/28/19	06/01/29	17,435,000
06/09/20	06/01/30	17,520,000
Rebate and Lease Agreements		7,452,967
Total Outstanding Debt		\$ 128,742,967

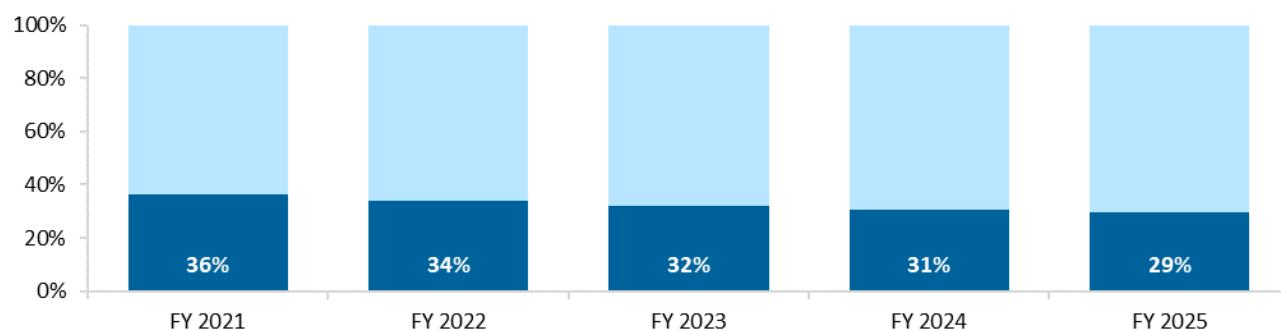
Projected Debt

Fiscal Year	Debt Addition	Debt Reduction	Change in Rebates	Net Change	Projected Outstanding Debt
2021	\$ 12,155,000	\$ 18,560,000	\$ -	\$ (6,405,000)	\$ 122,337,967
2022	13,505,000	15,050,000	(733,262)	(2,278,262)	120,059,705
2023	12,615,000	14,620,000	(526,882)	(2,531,882)	117,527,823
2024	13,600,000	14,950,000	(626,242)	(1,976,242)	115,551,581
2025	12,655,000	13,885,000	(750,611)	(1,980,611)	113,570,970

Calculation of Legal Debt Limit

Fiscal Year	Assessed Value	Debt Limit Value (5%)	Projected Outstanding Debt	Unused Debt Limit	% of Debt Limit Used
2021	\$ 6,757,286,173	\$ 337,864,309	\$ 122,337,967	\$ 215,526,342	36%
2022	7,092,010,544	354,600,527	120,059,705	234,540,822	34%
2023	7,374,587,727	368,729,386	117,527,823	251,201,563	32%
2024	7,554,625,419	377,731,271	115,551,581	262,179,690	31%
2025	7,739,929,300	386,996,465	113,570,970	273,425,495	29%

Projected Debt Limit



Summary of Principal and Interest Maturities

Annual debt service requirements to service all outstanding indebtedness accounted for in the debt service fund are shown below:

Fiscal Year	Total Debt Service Requirements			Net General Obligation Debt		
	Principal	Interest	Total	Total Debt Service Abatement	Debt Service Levy	Total
2021	\$ 18,560,000	\$ 4,774,941	\$ 23,334,941	\$ 9,326,128	\$ 14,008,813	\$ 23,334,941
2022	15,050,000	4,012,094	19,062,094	8,752,068	10,310,025	19,062,094
2023	14,620,000	3,339,594	17,959,594	8,724,316	9,235,278	17,959,594
2024	14,950,000	2,735,043	17,685,043	8,610,454	9,074,589	17,685,043
2025	13,885,000	2,161,594	16,046,594	7,242,593	8,804,001	16,046,594
2026	13,775,000	1,614,800	15,389,800	6,810,561	8,579,239	15,389,800
2027	13,285,000	1,111,863	14,396,863	6,322,736	8,074,126	14,396,863
2028	12,005,000	640,194	12,645,194	5,157,568	7,487,626	12,645,194
2029	5,185,000	227,706	5,412,706	2,697,288	2,715,419	5,412,706
2030	780,000	31,200	811,200	374,400	436,800	811,200
	<u>\$ 122,095,000</u>	<u>\$ 20,649,028</u>	<u>\$142,744,028</u>	<u>\$ 64,018,111</u>	<u>\$ 78,725,916</u>	<u>\$ 142,744,028</u>

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ 7,147,354	\$ 234,058	\$ 84,600	\$ 88,583	\$ 149,679	\$ 137,460	\$ 1,484,395
2022	6,810,036	109,950	86,850	89,000	89,000	89,000	1,478,233
2023	6,793,084	106,200	88,850	87,583	87,583	87,583	1,473,433
2024	6,675,021	112,450	85,600	87,750	87,750	87,750	1,474,133
2025	5,300,810	113,200	87,350	87,750	87,750	87,750	1,477,983
2026	4,890,279	108,700	83,850	87,583	87,583	87,583	1,464,983
2027	4,448,879	109,200	85,350	88,917	88,917	88,917	1,412,558
2028	3,717,023	104,450	86,600	88,333	88,333	88,333	984,495
2029	1,789,963	110,400	88,400	88,400	88,400	88,400	443,325
2030	249,600	31,200	-	-	-	-	93,600
	<u>\$ 47,822,047</u>	<u>\$ 1,139,808</u>	<u>\$ 777,450</u>	<u>\$ 793,900</u>	<u>\$ 854,995</u>	<u>\$ 842,776</u>	<u>\$ 11,787,135</u>

Note: The schedule represents current debt outstanding. The fund summary will not match due to the issuance of additional bonds.

Payment Schedules and Uses

General Obligation Refunding Bonds, Series 2010C

Dated: May 15, 2010

Original Value: \$7,920,000

Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 655,000	\$ 1,774	\$ 656,774	
	<u>\$ 655,000</u>	<u>\$ 1,774</u>	<u>\$ 656,774</u>	3.250%

Interest due December 1 and June 1, principal due June 1

Park Land Acquisition	\$ 200,000
Prairie Ridge Sports Complex Development	500,000
Annual Park Development Program	735,000
Sawgrass Park Development	450,000
Annual Sidewalk/Trail Construction Program	125,000
Annual Sanitary Sewer Replacement Program	400,000
Annual Water Main Replacement Program	500,000
Citywide Street Reconstruction	500,000
Annual Asphalt Street Resurfacing Program	250,000
West 1 st Street Extension	500,000
Otter Creek Park Development	440,000
Traffic Signal Installations	275,000
NW 9th Street Paving	500,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ -	\$ -	\$ -	\$ -	\$ 61,095	\$ 48,876	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,095</u>	<u>\$ 48,876</u>	<u>\$ -</u>

Debt Service Fund

General Obligation Refunding Bonds, Series 2013A

Dated: May 30, 2013

Original Value: \$18,730,000

Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 1,260,000	\$ 339,250	\$ 1,599,250	3.000%
2022	1,300,000	301,450	1,601,450	3.000%
2023	1,335,000	262,450	1,597,450	3.000%
2024	1,380,000	222,400	1,602,400	3.000%
2025	1,425,000	181,000	1,606,000	3.000%
2026	1,455,000	138,250	1,593,250	3.000%
2027	1,500,000	94,600	1,594,600	3.000%
2028	1,550,000	49,600	1,599,600	3.200%
	<u>\$ 11,205,000</u>	<u>\$ 1,589,000</u>	<u>\$ 12,794,000</u>	

Interest due December 1 and June 1, principal due June 1

Fire Apparatus Replacement Program	\$ 1,100,000
Annual Park Development Program	300,000
Neal Smith Connector Bike Trail	400,000
Annual Sidewalk/Trail Construction Program	136,000
Annual PCC Street Patching Program	750,000
Westwinds Ravine Stabilization	2,800,000
SE 4th Street and SE Wanda Drive Area Storm Sewer	1,400,000
NE 36th Street Widening – I-35 to US 69	560,000
Crosswinds Business Park – Phase 1	3,210,000
NE Delaware Avenue Widening – NE 5 th Street to NE 18 th Street	170,000
Annual Asphalt Street Resurfacing Program	470,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	450,000
North Ankeny Boulevard Widening – Segment 2 and 3	1,765,400
Gay Lea Wilson Trail Extension	183,000
East 1 st Street/I-35 Improvement Project	125,000
Annual Traffic Signal Improvement Program	250,000
Annual Water Main Replacement Program	500,000
The District at Prairie Trail Improvements	2,700,000
SW Prairie Trail Parkway	150,000
SW Magazine Road Extension	1,800,000
NW State Street Widening – NW 18 th Street to NW 36 th Street	203,343

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ 703,960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 368,420
2022	702,310	-	-	-	-	-	369,720
2023	700,210	-	-	-	-	-	370,720
2024	702,660	-	-	-	-	-	371,420
2025	704,510	-	-	-	-	-	371,820
2026	700,760	-	-	-	-	-	366,920
2027	701,560	-	-	-	-	-	366,870
2028	701,760	-	-	-	-	-	371,520
	<u>\$ 5,617,730</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,957,410</u>

General Obligation Bonds, Series 2013B

Dated: May 30, 2013

Original Value: \$12,970,000

Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 890,000	\$ 236,400	\$ 1,126,400	3.000%
2022	915,000	209,700	1,124,700	3.000%
2023	945,000	182,250	1,127,250	3.000%
2024	965,000	153,900	1,118,900	3.000%
2025	995,000	124,950	1,119,950	3.000%
2026	1,025,000	95,100	1,120,100	3.000%
2027	1,065,000	64,350	1,129,350	3.000%
2028	1,080,000	32,400	1,112,400	3.000%
	\$ 7,880,000	\$ 1,099,050	\$ 8,979,050	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	160,000
Street/Sidewalk Oversizing	50,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	457,000
Annual Pavement Preservation Program	100,000
Annual Street Replacement Program	350,000
SE Delaware Avenue Sanitary Sewer Extension	200,000
The District at Prairie Trail	600,000
SW Des Moines Street/Parkway Extension	800,000
Prairie Trail Plaza Water Management Basin	125,000
Promenade Park Development	175,000
SE 4th Street and SE Wanda Drive Area Storm Sewer	100,000
Tributary A to Four Mile Creek Channel Improvements	712,206
North Creek Channel Improvements	919,000
South Ankeny Boulevard Drainage Improvements	222,000
SW Irvineland Drive Reconstruction – Phase 2	2,470,000
SW Irvineland Drive Reconstruction – Phase 3	1,500,000
NE Four Mile Drive Asphalt Paving – NE 18th Street to NE 36 th Street	225,000
East 1 st Street/I-35 Interchange Reconstruction	465,000
NW 36th Street/Elementary #10 Improvements	2,420,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ 562,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,450
2022	559,550	-	-	-	-	-	172,400
2023	560,900	-	-	-	-	-	173,200
2024	556,800	-	-	-	-	-	173,850
2025	557,400	-	-	-	-	-	174,350
2026	557,550	-	-	-	-	-	169,700
2027	562,250	-	-	-	-	-	175,050
2028	561,350	-	-	-	-	-	175,100
	\$ 4,478,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,385,100

General Obligation Refunding Bonds, Series 2014A

Dated: May 29, 2014

Original Value: \$14,885,000

Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 960,000	\$ 317,306	\$ 1,277,306	4.000%
2022	1,005,000	278,906	1,283,906	4.000%
2023	1,040,000	238,706	1,278,706	3.000%
2024	1,000,000	207,506	1,207,506	3.000%
2025	1,105,000	177,506	1,282,506	3.000%
2026	1,135,000	144,356	1,279,356	3.000%
2027	1,175,000	110,306	1,285,306	3.000%
2028	1,205,000	75,056	1,280,056	3.000%
2029	1,245,000	38,906	1,283,906	3.125%
	<u>\$ 9,870,000</u>	<u>\$ 1,588,556</u>	<u>\$ 11,458,556</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 250,000
Annual Pavement Preservation Program	150,000
Annual PCC Street Patching Program	500,000
Annual Sidewalk/Trail Construction Program	95,000
Annual Street Replacement Program	350,000
Annual Traffic Signal Improvement Program	140,000
Annual Asphalt Street Resurfacing Program	406,000
Gay Lea Wilson Trail Extension	467,580
NE 36th Street Widening – I-35 to NE Delaware Avenue	3,180,000
North Creek Channel Improvements	1,059,500
NW State Street Widening – NW 18 th Street to NW 36 th Street	1,600,000
SE Oralabor Road and SE Peachtree Drive Intersection Improvements	373,000
SE 4th Street and SE Wanda Drive Area Storm Sewer	1,165,040
South Ankeny Boulevard Drainage Improvements	50,000
SW Irvineland Drive Reconstruction	4,200,000
SW Irvineland Drive Trail – SW Woodbury Drive to SW 18 th Street	145,000
SW Walnut Street Uptown Revitalization	53,000
Tributary A to Four Mile Creek Channel Improvements	671,034
East 1 st Street/I-35 Improvement Project	267,121
I-35 Widening – East 1 st Street to NE 36 th Street	110,328

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ 379,213	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 266,375
2022	382,813	-	-	-	-	-	268,375
2023	380,813	-	-	-	-	-	264,975
2024	346,513	-	-	-	-	-	263,525
2025	382,963	-	-	-	-	-	266,925
2026	383,063	-	-	-	-	-	265,025
2027	382,863	-	-	-	-	-	267,975
2028	382,363	-	-	-	-	-	265,625
2029	381,563	-	-	-	-	-	268,125
	<u>\$ 3,402,163</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,396,925</u>

Debt Service Fund

General Obligation Bonds, Series 2014B

Dated: May 29, 2014

Original Value: \$12,345,000

Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 805,000	\$ 320,150	\$ 1,125,150	5.000%
2022	845,000	279,900	1,124,900	5.000%
2023	885,000	237,650	1,122,650	4.000%
2024	1,150,000	202,250	1,352,250	4.000%
2025	860,000	156,250	1,016,250	3.000%
2026	1,000,000	130,450	1,130,450	3.000%
2027	915,000	100,450	1,015,450	3.250%
2028	945,000	70,713	1,015,713	3.250%
2029	1,000,000	40,000	1,040,000	4.000%
	<u>\$ 8,405,000</u>	<u>\$ 1,537,813</u>	<u>\$ 9,942,813</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	300,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	100,000
Annual Street Replacement Program	450,000
Annual Traffic Signal Improvement Program	112,500
SW Prairie Trail Parkway	150,000
SW Des Moines Street Extension	100,000
SW Des Moines Street Trunk Sewer	70,000
Promenade Park Development	290,000
Prairie Ridge Sports Complex – Field Improvements	57,400
SW Cherry Street Regional Trail Connection	40,000
UPRR Right-of-Way Acquisition	400,000
NE 36th Street/I-35 Interchange	7,883,759
NE Four Mile Drive Asphalt Paving – NE 18 th Street to NE 36 th Street	45,000
West 1 st Street/State Street Intersection Improvements	200,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	75,000
Prairie Trail Plaza Water Management Basin	175,000
The District at Prairie Trail	75,000
Current Refunding of Series 2006B Bonds	1,975,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ 112,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2022	113,200	-	-	-	-	-	-
2023	108,200	-	-	-	-	-	-
2024	109,200	-	-	-	-	-	-
	<u>\$ 443,550</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Obligation Refunding Capital Loan Notes, Series 2014G

Dated: December 22, 2014

Original Value: \$22,450,000

Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 1,315,000	\$ 601,338	\$ 1,916,338	5.000%
2022	1,415,000	535,588	1,950,588	5.000%
2023	1,520,000	464,838	1,984,838	5.000%
2024	1,625,000	388,838	2,013,838	5.000%
2025	1,775,000	307,588	2,082,588	5.000%
2026	1,925,000	218,838	2,143,838	3.250%
2027	2,140,000	156,275	2,296,275	3.500%
2028	2,325,000	81,375	2,406,375	3.500%
	<u>\$ 14,040,000</u>	<u>\$ 2,754,675</u>	<u>\$ 16,794,675</u>	

Interest due December 1 and June 1, principal due June 1

SE Corporate Woods Drive Sanitary Sewer	\$ 1,100,000
Four Mile Basin Main Outfall Extension	645,500
Annual Sanitary Sewer Replacement Program	619,500
Annual Water Main Replacement Program	600,000
SW Prairie Trail Parkway	940,000
NW 36th Street Paving Project	3,500,000
NW Ash Drive Paving Project	2,300,400
NE 36th Street Interchange Justification Study	300,000
NW Weigel Drive Paving Project	196,000
Citywide Street Reconstruction	500,000
Annual Park Development Program	500,000
Park Land Acquisition	250,000
Four Mile Creek Stream Restoration Project	200,000
NW 9th Street/NW State Street Traffic Signal Project	250,000
Police Headquarters Building	14,500,000
Fire Station Headquarters Addition	2,700,000
Fire Station No. 2	3,900,000

General Obligation Bonds, Series 2015A

Dated: May 28, 2015

Original Value: \$7,750,000

Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 670,000	\$ 138,394	\$ 808,394	5.000%
2022	705,000	104,894	809,894	5.000%
2023	745,000	69,644	814,644	5.000%
2024	775,000	32,394	807,394	2.000%
2025	795,000	16,894	811,894	2.125%
	<u>\$ 3,690,000</u>	<u>\$ 362,219</u>	<u>\$ 4,052,219</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	380,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	55,000
Annual Pavement Preservation Program	100,000
Annual Street Replacement Program	450,000
Annual Traffic Signal Improvement Program	380,000
Uptown Street Shop and Water Shop Demolition	61,000
NW 13th Street RCB Culvert	80,000
SW Vintage Parkway	250,000
SW Prairie Trail Parkway	1,425,000
The District at Prairie Trail – Parking Lot Phase 3A	1,570,000
Promenade Park Trail Connection – Phase 2	280,000
Prairie Ridge Sports Complex – Field Improvements	52,300
Prairie Ridge Sports Complex – Drainage Improvements	72,000
Prairie Ridge Sports Complex – Additional Multi-Use Field	74,000
High Trestle Trail – SW Ordnance Road Connection	50,000
NE 36th Street Reconstruction	500,000
West 1 st Street and State Street Intersection Improvements	1,150,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	125,000
NW Irwindale Drive Safety Improvements	380,000
Ankeny Boulevard and 1 st Street Intersection Study	25,000
School Zone Flashing Signals	88,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ 391,931	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2022	390,681	-	-	-	-	-	-
2023	393,681	-	-	-	-	-	-
2024	390,681	-	-	-	-	-	-
2025	393,181	-	-	-	-	-	-
	<u>\$ 1,960,156</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Debt Service Fund

General Obligation Annual Appropriation Urban Renewal Bonds, Series 2015B

Dated: May 28, 2015

Original Value: \$2,200,000

Rating: Moody's Investors Service A1

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 250,000	\$ 40,750	\$ 290,750	3.000%
2022	255,000	33,250	288,250	5.000%
2023	270,000	20,500	290,500	5.000%
2024	280,000	7,000	287,000	2.500%
	\$ 1,055,000	\$ 101,500	\$ 1,156,500	

Interest due December 1 and June 1, principal due June 1

Joint Maintenance Facility \$ 2,200,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ 290,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2022	288,250	-	-	-	-	-	-
2023	290,500	-	-	-	-	-	-
2024	287,000	-	-	-	-	-	-
	\$ 1,156,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Fund

General Obligation Refunding Bonds, Series 2016A

Dated: March 31, 2016

Original Value: \$13,090,000

Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 1,170,000	\$ 173,375	\$ 1,343,375	1.500%
2022	1,185,000	155,825	1,340,825	5.000%
2023	1,255,000	96,575	1,351,575	3.000%
2024	1,300,000	58,924	1,358,924	2.000%
2025	325,000	32,925	357,925	2.000%
2026	330,000	26,425	356,425	2.250%
2027	340,000	19,000	359,000	2.500%
2028	350,000	10,500	360,500	3.000%
	\$ 6,255,000	\$ 573,549	\$ 6,828,549	

Interest due December 1 and June 1, principal due June 1

Fire Station Headquarters Addition	\$ 1,800,000
Police Headquarters Building	3,000,000
Westside Landfill Closure	1,500,000
State Street Sewer Relocation	774,400
Police Station Sanitary Sewer Extension	460,000
State Street Water Main	1,060,000
Saylor Creek Tributary Improvements	3,400,000
Prairie Trail Street Improvements	3,245,000
Annual Park Development Program	700,000
Park Land Acquisition	100,000
Annual Sidewalk/Trail Construction Program	125,000
Traffic Signal Installations	275,000
Sawgrass Park Development	350,000
Annual Sanitary Sewer Replacement Program	400,000
NE 36th Street Interchange Justification Study	200,000
Citywide Street Reconstruction	500,000
Annual Asphalt Street Resurfacing Program	250,000
NE 36th Street/I-35 Interchange Project	500,000
NW Weigel Drive/NW 18th Street – Phase 2	2,347,000
West 1 st Street Extension	5,273,300
NW 18th Street/I-35 Bridge Improvements	925,000
Storm Water Facility Improvements	250,000
Four Mile Creek Basin Main Outfall Extension	1,500,000
Annual Water Main Replacement Program	500,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ 1,011,801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2022	1,010,076	-	-	-	-	-	-
2023	1,017,074	-	-	-	-	-	-
2024	1,021,511	-	-	-	-	-	-
	\$ 4,060,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

General Obligation Bonds, Series 2016B

Dated: May 25, 2016

Original Value: \$13,000,000

Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 825,000	\$ 113,450	\$ 938,450	3.000%
2022	855,000	88,700	943,700	2.000%
2023	870,000	71,600	941,600	2.000%
2024	880,000	54,200	934,200	2.000%
2025	905,000	36,600	941,600	2.000%
2026	925,000	18,500	943,500	2.000%
	\$ 5,260,000	\$ 383,050	\$ 5,643,050	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 250,000
Annual PCC Street Patching Program	400,000
Annual Asphalt Street Resurfacing Program	300,000
Annual Street Replacement Program	500,000
Annual Traffic Signal Improvement Program	225,000
Fire Station No. 3	700,000
NW 13th Street RCB Culvert – Rock Creek	480,000
SW Vintage Parkway – SW Irvinedale Drive to SW Magazine Road	2,600,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	50,000
SW Prairie Trail Parkway – FFA Enrichment Center to SW School Street	400,000
The District at Prairie Trail – Street Extensions	75,000
Prairie Ridge Sports Complex – Field Improvements	56,000
Prairie Ridge Sports Complex – Drainage Improvements	72,000
Tributary A to Four Mile Creek Channel Improvements	450,000
Tradition Detention Basin and Channel Improvements	150,000
NE 36th Street Reconstruction	2,475,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	400,000
Current Refunding of Series 2008B Bonds	4,105,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ 341,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,850
2022	342,200	-	-	-	-	-	66,200
2023	341,000	-	-	-	-	-	65,000
2024	339,700	-	-	-	-	-	63,800
2025	343,300	-	-	-	-	-	67,600
2026	341,700	-	-	-	-	-	66,300
	\$ 2,049,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 391,750

General Obligation Bonds, Series 2017A

Dated: May 31, 2017

Original Value: \$11,675,000

Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 1,000,000	\$ 286,831	\$ 1,286,831	5.000%
2022	1,000,000	236,831	1,236,831	5.000%
2023	1,000,000	186,831	1,186,831	5.000%
2024	1,000,000	136,831	1,136,831	5.000%
2025	875,000	86,831	961,831	5.000%
2026	920,000	43,081	963,081	2.500%
2027	945,000	20,081	965,081	2.125%
	\$ 6,740,000	\$ 997,319	\$ 7,737,319	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	300,000
Annual PCC Street Patching Program	200,000
Annual Asphalt Street Resurfacing Program	164,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	300,000
Annual Traffic Signal Improvement Program	250,000
NE Delaware Avenue Pedestrian Bridge and Trail Connection	80,000
NE 54th Street Bridge Replacement and Trail Connection	50,000
NE Four Mile Drive RCB Culvert for Deer Creek	110,000
SW Vintage Parkway – SW Irvineland Drive to SW Magazine Road	50,000
SW Des Moines Street Trunk Sewer – SW Prairie Trail Parkway to SW Magazine Road	50,000
SW Plaza Parkway and SW College Avenue Extension	170,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	750,000
The District at Prairie Trail – SW Campustown Drive and SW Merchant Street	2,750,000
SW Plaza Parkway and SW College Avenue Detention Basins	1,500,000
The District at Prairie Trail – SW Market Street	100,000
High Trestle Trail Extension – SW Ordnance Road to SE Oralabor Road	40,000
Tradition Detention Basin and Channel Improvements	830,000
SE Creekview Drive Paving and Drainage Improvements	50,000
NE 36th Street Reconstruction	2,950,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	1,239,000
NW Irvineland Drive Corridor Improvements	175,000
Ankeny Boulevard and 1st Street Intersection Improvements	100,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	25,000
SE Corporate Woods Drive Turn Lane	130,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ 669,406	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,788
2022	643,406	-	-	-	-	-	89,288
2023	617,406	-	-	-	-	-	90,788
2024	536,406	-	-	-	-	-	92,038
2025	533,156	-	-	-	-	-	88,038
2026	533,906	-	-	-	-	-	89,038
2027	536,156	-	-	-	-	-	91,913
	\$ 4,069,844	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 633,888

General Obligation Bonds, Series 2018A

Dated: May 30, 2018

Original Value: \$17,970,000

Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 1,270,000	\$ 535,450	\$ 1,805,450	5.000%
2022	1,340,000	471,950	1,811,950	5.000%
2023	1,405,000	404,950	1,809,950	5.000%
2024	1,470,000	334,700	1,804,700	5.000%
2025	1,540,000	261,200	1,801,200	5.000%
2026	1,620,000	184,200	1,804,200	5.000%
2027	1,700,000	103,200	1,803,200	3.000%
2028	1,740,000	52,200	1,792,200	3.000%
	<u>\$ 12,085,000</u>	<u>\$ 2,347,850</u>	<u>\$ 14,432,850</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 450,000
Annual Sidewalk/Trail Construction Program	305,000
Annual PCC Street Patching Program	760,000
Annual Asphalt Street Resurfacing Program	154,000
Annual Pavement Preservation Program	200,000
Annual Traffic Signal Improvement Program	290,000
Fire Station No. 3	2,550,000
Library and Former Library Renovation	3,800,000
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	550,000
NE 54th Street Bridge Replacement and Trail Connection	100,000
NE Four Mile Drive RCB Culvert for Deer Creek	975,000
SW Plaza Parkway and SW College Avenue Extension	2,460,000
SW Des Moines Street Trunk Sewer – SW Magazine Road to SW Elm Street	414,000
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	390,000
The District at Prairie Trail – SW Market Street	1,240,000
SW Prairie Trail Parkway Sidewalk Improvements	125,000
SW State Street and SW Magazine Road Intersection Improvements	650,000
Hawkeye Park Sports Complex – Field Lighting	50,000
High Trestle Trail Extension – SW Ordnance Road to SE Oralabor Road	120,000
SE Creekview Drive Drainage and Paving Improvements	525,000
East 1st Street and I-35 Interchange Reconstruction	65,000
NW Irvinendale Drive and NW 5th Street Intersection Improvements	2,550,000
Ankeny Boulevard and 1st Street Intersection Improvements	350,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	275,000
West 1st Street Widening and Improvements – Phase 1	100,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ 661,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2022	663,350	-	-	-	-	-	-
2023	663,850	-	-	-	-	-	-
2024	663,100	-	-	-	-	-	-
2025	661,100	-	-	-	-	-	-
2026	662,850	-	-	-	-	-	-
2027	663,100	-	-	-	-	-	-
2028	664,350	-	-	-	-	-	-
	<u>\$ 5,303,300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Obligation Bonds, Series 2019A

Dated: May 28, 2019

Original Value: \$20,740,000

Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 2,500,000	\$ 828,900	\$ 3,328,900	5.000%
2022	1,570,000	703,900	2,273,900	5.000%
2023	1,645,000	625,400	2,270,400	5.000%
2024	1,720,000	543,150	2,263,150	5.000%
2025	1,810,000	457,150	2,267,150	5.000%
2026	1,900,000	366,650	2,266,650	5.000%
2027	2,005,000	271,650	2,276,650	5.000%
2028	2,095,000	171,400	2,266,400	4.000%
2029	2,190,000	87,600	2,277,600	4.000%
	<u>\$ 17,435,000</u>	<u>\$ 4,055,800</u>	<u>\$ 21,490,800</u>	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 300,000
Annual PCC Street Patching Program	777,000
Annual Asphalt Street Resurfacing Program	150,000
Annual Pavement Preservation Program	250,000
Annual Traffic Signal Improvement Program	660,000
Ankeny Public Services Library Remodel	4,700,000
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	220,000
NE 54th Street Bridge Replacement and Trail Connection	150,000
SW Des Moines Street	8,630,000
High Trestle Trail Extension – SW Ordnance Road to SE Oralabor Road	1,040,000
Wildflower Detention Basin Improvements	75,000
Tradition Park Detention Basin Flood Repair	235,000
North Creek Channel Flood Repair	167,908
Westwinds Channel Flood Repair	200,000
SE Creekview Drive Drainage and Paving Improvements	1,025,000
East 1st Street and I-35 Interchange Reconstruction	469,666
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	2,700,000
NW 18 th Street Extension – NW Weigel Drive to NW Abbie Drive	50,000
West 1st Street Widening and Improvements – Phase 1	650,000
SE Hulsizer Road Realignment	325,000
SW Oralabor Road and DMACC Boulevard Intersection Improvements	200,000
North Ankeny Boulevard and Georgetown Boulevard Intersection Improvements	260,000
SW State Street Paving Improvements	75,000
South Ankeny Boulevard and Magazine Road Safety Improvements	10,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ 1,157,150	\$ 76,800	\$ 84,600	\$ 88,583	\$ 88,583	\$ 88,583	\$ 76,050
2022	1,159,150	79,300	86,850	89,000	89,000	89,000	73,550
2023	1,159,150	76,550	88,850	87,583	87,583	87,583	76,050
2024	1,157,150	78,800	85,600	87,750	87,750	87,750	73,300
2025	1,158,150	80,800	87,350	87,750	87,750	87,750	75,550
2026	1,156,900	77,550	83,850	87,583	87,583	87,583	77,550
2027	1,158,400	79,300	85,350	88,917	88,917	88,917	79,300
2028	1,157,400	75,800	86,600	88,333	88,333	88,333	75,800
2029	1,159,600	78,000	88,400	88,400	88,400	88,400	78,000
	<u>\$10,423,050</u>	<u>\$ 702,900</u>	<u>\$ 777,450</u>	<u>\$ 793,900</u>	<u>\$ 793,900</u>	<u>\$ 793,900</u>	<u>\$ 685,150</u>

General Obligation Bonds, Series 2020A

Dated: June 9, 2020

Original Value: \$17,520,000

Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 4,990,000	\$ 841,573	\$ 5,831,573	5.000%
2022	2,660,000	611,200	3,271,200	5.000%
2023	1,705,000	478,200	2,183,200	5.000%
2024	1,405,000	392,950	1,797,950	5.000%
2025	1,475,000	322,700	1,797,700	5.000%
2026	1,540,000	248,950	1,788,950	5.000%
2027	1,500,000	171,950	1,671,950	5.000%
2028	715,000	96,950	811,950	5.000%
2029	750,000	61,200	811,200	4.000%
2030	780,000	31,200	811,200	4.000%
	<hr/> \$ 17,520,000	<hr/> \$ 3,256,873	<hr/> \$ 20,776,873	

Interest due December 1 and June 1, principal due June 1

Annual Park Development Program	\$ 550,000
Annual Sidewalk/Trail Construction Program	100,000
Annual PCC Street Patching Program	940,000
Annual Asphalt Street Resurfacing Program	190,000
Annual Pavement Preservation Program	250,000
Annual Street Replacement Program	815,000
Annual Traffic Signal Improvement Program	1,065,000
Prairie Ridge Sports Complex - Drainage Improvements	80,000
Prairie Ridge Sports Complex - Tee Ball Field	154,000
High Trestle Trail Trailhead and Parking Lot	325,000
Dog Park Parking Lot Expansion	125,000
High Trestle Trail Extension - SE Magazine Road to SE Oralabor Road	150,000
Wildflower Detention Basin Improvements	480,000
North Creek Channel Flood Repair	241,000
SE 3rd Street Area Storm Sewer Improvements	160,000
East 1st Street and I-35 Interchange Reconstruction	966,666
NW 18th Street Extension - NW Weigel Drive to NW Spruce Drive	460,000
West 1st Street Widening and Improvements - Phase 1	410,000
North Ankeny Boulevard Landscaping and Median Improvements	50,000
SE Hulsizer Road Realignment	2,213,554
SW State Street Reconstruction - SW Ordnance Road to West 1st Street (Northbound Lanes)	1,275,000
South Ankeny Boulevard and Magazine Road Safety Improvements	60,000
West 1st Street Joint Utility Trench	495,000
NW 36th Street Widening - NW Ash Drive to North Ankeny Boulevard	40,000
SE Delaware Avenue Widening	15,000
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	60,000
SW Oralabor Road and SW State Street Safety Improvements	35,000
West 1st Street Temporary Traffic Signals	125,000

Debt Service Fund

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2021	\$ 864,493	\$ 157,258	\$ -	\$ -	\$ -	\$ -	\$ 446,462
2022	555,050	30,650	-	-	-	-	438,700
2023	560,300	29,650	-	-	-	-	432,700
2024	564,300	33,650	-	-	-	-	436,200
2025	567,050	32,400	-	-	-	-	433,700
2026	553,550	31,150	-	-	-	-	430,450
2027	444,550	29,900	-	-	-	-	431,450
2028	249,800	28,650	-	-	-	-	96,450
2029	248,800	32,400	-	-	-	-	97,200
2030	249,600	31,200	-	-	-	-	93,600
	\$4,857,493	\$ 436,908	\$ -	\$ -	\$ -	\$ -	\$ 3,336,912

BUSINESS TYPE ACTIVITIES/ ENTERPRISE FUNDS

Solid Waste Fund

Description of the Fund

The fund is an enterprise fund that accounts for solid waste activities. A monthly fee is collected from each household on the utility bill to cover expenses related to the collection and disposal of household recyclables, special programs (e.g. leaf drop off, spring clean-up, tree and branch drop off, Christmas tree recycling and storm damage clean-up) and landfill postclosure.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Fiscal year 2022 revenues are projected to be \$500 from interest income and \$1,176,000 from service charges. Budgeted expenditures include \$74,029 for overtime costs related to special programs and \$1,084,000 for recycling and landfill maintenance services. In addition, transfers in of \$14,250 are budgeted from the landfill postclosure fund to cover John Deere Des Moines Works' portion of the costs to maintain and monitor the remediated landfill in Prairie Trail.

The monthly solid waste fee is estimated to increase \$0.44, from \$4.05 to \$4.49, based on a rate increase from Metro Waste Authority for curbside recycling. The increase covers the cost of collection for recycled materials. The solid waste fee includes \$3.89 for curbside recycling, \$0.55 for special programs, and \$0.05 to support the annual maintenance costs of the remediated landfill.

Estimated Ending Fund Balance

Fund balance at June 30, 2022, is budgeted to be \$312,429, an increase of 11.70%. The increase is due to customer growth and the \$0.44 per month increase in solid waste fees.

Looking Ahead to Fiscal Year 2023 and Beyond

Metro Waste Authority adjusts curbside recycling fees annually. The rate is calculated based on the nationally published CPI and the compressed natural gas index that are provisions of the Metro Waste Authority contract with Waste Management for collection services. It is projected that rates will increase from \$4.49 to \$4.54 per household per month for fiscal year 2023.

Business Type Activities/Enterprise Funds

Solid Waste Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 156,717	\$ 189,338	\$ 223,804	\$ 264,501	\$ 422,497	\$ 279,708	\$ 312,429
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	273	1,351	4,009	3,000	800	500	500
Intergovernmental	-	-	-	-	208,949	-	-
Service Charges	748,717	780,080	965,236	1,018,000	1,023,000	1,176,000	1,233,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	13,922	-	-	-	-	-	-
Total Revenues	\$ 762,912	\$ 781,431	\$ 969,245	\$ 1,021,000	\$ 1,232,749	\$ 1,176,500	\$ 1,233,500
Transfers In	10,871	8,654	9,585	16,500	8,250	14,250	8,250
Funds Available	\$ 930,500	\$ 979,423	\$ 1,202,634	\$ 1,302,001	\$ 1,663,496	\$ 1,470,458	\$ 1,554,179
Expenditures:							
Personal Services	\$ 57,316	\$ 48,840	\$ 38,048	\$ 69,916	\$ 69,916	\$ 74,029	\$ 78,484
Contractual Services	683,846	706,779	742,089	946,000	1,313,872	1,084,000	1,141,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 741,162	\$ 755,619	\$ 780,137	\$ 1,015,916	\$ 1,383,788	\$ 1,158,029	\$ 1,219,484
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 189,338	\$ 223,804	\$ 422,497	\$ 286,085	\$ 279,708	\$ 312,429	\$ 334,695

Water Fund

Description of the Fund

The fund accounts for the operation and maintenance of the municipal water infrastructure including towers, pumps, wells and pipes, and accounts for the provision of water to the City. The City does not produce its own water, but instead purchases water from Des Moines Water Works.

The fund is divided into the following activities for budget management purposes:

Water Deposits – records the deposits held for municipal utility services.

Water Administration – is responsible for the management of the City's water distribution system.

Water Maintenance – is responsible for the maintenance and servicing of the City's water distribution system.

Water Sinking – administers the water fund's debt payments.

Council Goal	Fund Goals	Indicators	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Upgrade Essential Infrastructure	Provide a high-quality potable water storage and distribution system	Above ground storage – millions of gallons	4.00	4.00	4.00	4.00	4.00
		Miles of active, city owned water main	319	329	338	348	358
		Number of mainline water valves	4,604	4,801	4,961	5,100	5,250
		Number of fire hydrants	4,372	4,552	4,678	4,825	5,000
		Drinking water – excellent or good ⁽²⁾	79%			80%	
	Design, construct, operate, maintain and improve the City's water utility infrastructure	Number of service work orders	7,439	7,203	7,574	7,600	7,700
		Number of system repairs	102	112	88	95	105
		Number of water main breaks	33	19	21	25	25
		Number of fire hydrants flushed	500	1,647	2,017	2,500	2,500
		Average daily water consumption – millions of gallons	5.78	5.57	5.84	5.95	6.05
	Provide quality customer service (i.e. accurate, clear and timely information) for the City's water users	Peak day as a % of purchased capacity	105.51%	97.03%	110.40%	111.50%	112.62%
		Water loss percentage ⁽¹⁾	5.50%	13.96%	16.71%	11.91%	13.00%

⁽¹⁾ Calendar Year

⁽²⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Business Type Activities/Enterprise Funds

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Completed construction of the following major Capital Improvement Program (CIP) projects in 2020: SW Water Tower Interior Repaint and SE Magazine Road Water Main Improvements.
	<ul style="list-style-type: none"> Completed construction of the following other CIP projects in 2020: Annual Water Main Replacement Program, including cost sharing for water main oversizing (pipes 12" and greater) of \$37,870.
	<ul style="list-style-type: none"> Completed the Fourth Unregulated Contaminants Monitoring Rule (UCMR 4) testing as required by the U.S. Environmental Protection Agency (EPA). The purpose of UCMR is to collect data on contaminants that may be present in drinking water. The EPA uses this data to decide if the contaminants occur at frequencies and concentrations high enough to be regulated in the future.
	<ul style="list-style-type: none"> Installed new chemical tanks at Aquifer Storage Recovery (ASR) Facility No. 2 to allow for chlorine to be gravity fed instead of pumped to eliminate the concern of pump failure.
	<ul style="list-style-type: none"> Completed all required Iowa Department of Natural Resources testing, including lead and copper. Recent results showed no issues with lead and copper in the distribution system and the State has approved reduced monitoring for future years.
	<ul style="list-style-type: none"> Continued to work with the Fire Department to flush fire hydrants.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete construction of the Irvinedale Drive Transmission Main – Phase 2 project.
	<ul style="list-style-type: none"> Complete design and letting phases for the following major CIP projects to be constructed in 2021: NW 36th Street and NW Weigel Drive Water Main Loop and Irvinedale Drive Transmission Main – Phase 3.
	<ul style="list-style-type: none"> Begin design of the following major CIP projects in 2021: High Trestle Trail Transmission Main – Phase 1 and Aquifer Storage and Recovery Well No. 1 Replacement.
	<ul style="list-style-type: none"> Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP, as well as projects to be completed in-house for system repairs and maintenance.
	<ul style="list-style-type: none"> Identify and coordinate opportunities for development agreements for large diameter public infrastructure installation related to future development.
	<ul style="list-style-type: none"> Continue water meter replacement program as existing meters and equipment begin to reach the end of their serviceable life.
	<ul style="list-style-type: none"> Continue to manage the Aquifer Storage Recovery Facilities No. 1 and 2 to reduce peak demand and seasonal consumption of water. The City recently gained approval from the EPA to increase the allowable injection volumes at ASR No. 2. This will provide an opportunity to shave peaks during the summer months for up to 90 days.
	<ul style="list-style-type: none"> Continue all preventative maintenance efforts in order to keep the water system running as efficiently as possible.
	<ul style="list-style-type: none"> Continue being active members of the Central Iowa Regional Drinking Water Commission (CIRDWC), American Public Works Association (APWA), Iowa Association of Water Agencies (IAWA) and Iowa Water Environment Association (IAWEA).

Business Type Activities/Enterprise Funds

Upcoming Activities	
	<ul style="list-style-type: none"> • Evaluate transferring ownership of water service lines from the City to the property owner similar to sanitary sewer and storm sewer service lines.
	<ul style="list-style-type: none"> • Request to add a utility operator to provide increased preventative maintenance throughout the distribution system, including valves, hydrants and leak detection.
Trends and Issues	
	<ul style="list-style-type: none"> • Request to reinstate the water supervisor to provide needed leadership for daily staff activities and to ensure succession planning.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Estimated revenues for fiscal year 2022 are \$17,113,148. This includes a 9% rate increase applied to water usage and a 3% rate increase applied to availability charges, scheduled for April 1, 2021. The rate recommendation is based on a 3% adjustment to the with storage rate and a 15% adjustment to the capacity rate charged by Des Moines Water Works for the purchase of wholesale water and the need to update and expand the City's water infrastructure. The primary revenue sources for the water fund are water usage and availability fees at 87.05% of revenues as detailed on the water fund revenue summary.

Water Fund Revenue Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Interest	\$ 19,801	\$ 57,580	\$ 49,319	\$ 34,000	\$ 11,500	\$ 10,000	\$ 10,000
Lease/Rent Payments	76,827	78,382	78,382	78,382	103,382	79,576	80,818
Water Usage	8,520,270	8,614,127	9,479,446	10,211,287	11,311,455	11,769,054	12,956,552
Temporary Water Usage	52,000	63,000	108,100	60,000	80,000	87,000	95,000
Illegal Water Usage	-	-	1,035	-	2,900	-	-
Hook Up Fees	193,493	170,551	312,617	200,000	400,000	200,000	200,000
Availability Fees	2,730,018	2,870,716	2,977,547	2,928,417	3,007,322	3,128,518	3,254,597
Billing Fees	14,909	22,813	29,206	15,000	22,000	22,000	22,000
Unapplied Credits	5,553	12,319	(5,364)	-	-	-	-
Miscellaneous Service Charges	104,848	93,250	94,127	95,000	97,000	97,000	97,000
Other Assessments	191	231	-	-	-	-	-
Meter Sales	341,210	358,731	463,347	500,000	575,000	600,000	625,000
Deposits	136,965	165,712	175,113	205,000	215,000	215,000	215,000
Refunds	11,128	10,556	19,340	11,000	11,000	11,000	11,000
Other Reimbursements	1,317	543	1,011	-	7,600	-	-
Overages/Shortages	(2)	(80)	-	-	-	-	-
Sales Tax	633,511	58,146	801	-	-	-	-
Excise Tax	-	584,335	697,494	789,000	860,000	894,000	973,000
Miscellaneous	232	926	785	-	-	-	-
Bond Proceeds	317,462	426,857	33,369	213,619	-	-	-
Total	\$ 13,159,733	\$ 13,588,695	\$ 14,515,675	\$ 15,340,705	\$ 16,704,159	\$ 17,113,148	\$ 18,539,967

Budgeted expenditures total \$20,917,773 for fiscal year 2022, of which \$208,000 is used for refunding water deposits, \$13,119,565 for water administration, \$2,275,970 for water maintenance and \$5,314,238 for water sinking (debt service requirements). Additionally, \$789,000 is budgeted for transfers out to other funds. These include transfers to the general fund, debt service fund and capital projects fund.

Business Type Activities/Enterprise Funds

Personnel changes for the revised fiscal year 2021 budget include the addition of a 10-month utility locator in water maintenance. This new position is needed to address the workload related to the expansion of private franchise utilities and requires the purchase of $\frac{1}{2}$ ton 4WD extended cab truck and utility locator. Capital outlay expenditures include the replacement of a $\frac{3}{4}$ ton 4WD long box truck with snow plow. Water revenue capital loan notes of \$6,506,000 are planned to fund the 2022 Capital Improvement Program. The projects include the High Trestle Trail Transmission Main – Phase 1 and 2, Aquifer Storage and Recovery Well No. 1 Replacement, South Ankeny Boulevard Transmission Main and Northwest Water Tower.

The water fund consists of the unrestricted water fund and restricted water sinking fund. The water sinking fund is mandated by revenue bond covenants. The water sinking fund is required to have the lesser of 1) maximum annual debt service; 2) ten percent of the original principal amount of bonds outstanding; or 3) 125% of average annual debt service. The water sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the water sinking fund is considered "restricted" funds because the City is required to maintain these balances even if it requires raising water fees. Fund balance versus restricted fund balance for the past ten years is shown at right:

Fiscal Year	Water Fund	Water Sinking	Percent Restricted
2011	\$1,519,408	\$1,139,863	42.86%
2012	2,503,836	1,140,007	31.29%
2013	3,283,909	1,139,850	25.77%
2014	4,429,026	1,042,394	19.05%
2015	5,171,942	986,542	16.02%
2016	5,561,491	954,694	14.65%
2017	6,850,111	1,128,794	14.15%
2018	9,064,304	1,498,051	14.18%
2019	10,969,690	2,103,233	16.09%
2020	13,096,837	2,161,659	14.17%

Estimated Ending Fund Balance

The estimated ending fund balance of the water fund at June 30, 2022, is \$12,776,152, a decrease of \$4,593,625 or 26.45%. This planned decrease is due to the early payoff of the City's share of the Water Revenue Refunding Bonds, Series 2012B issued by Des Moines Water Works.

Looking Ahead to Fiscal Year 2023 and Beyond

Long-term projections include the following rates adjustments:

April 1, 2022	9.00%
April 1, 2023	9.00%
April 1, 2024	8.50%
April 1, 2025	8.50%
April 1, 2026	8.50%

Rate increases in the water fund are necessary to provide sufficient cash as a percentage of operations and maintenance (net of depreciation). Cash as a percent of operations and maintenance (net of depreciation) for fiscal year 2023 through fiscal year 2027 ranges from 97-115%. The financial target is 50-75%.

The 2021-2025 Capital Improvement Program (CIP) includes the issuance \$10,964,000 water revenue capital loan notes in fiscal year 2023 to fund the 2023 CIP, \$2,560,000 water revenue capital loan notes in fiscal year 2024 to fund the 2024 CIP and \$1,209,000 water revenue capital loan notes in fiscal year 2025 to fund the 2025 CIP. These borrowings assume participation in the State Revolving Fund (SRF) Program, which carries an interest rate of 2%

The projects include the South Ankeny Boulevard Transmission Main, South Ankeny Boulevard Water Main Improvements – SW Ordnance Road to SE 3rd Street, High Trestle Trail Transmission Main – Phase 2, Northwest Water Tower, SE Delaware Ground Storage Tank Repaint, Saylorville Feeder Main Purchase Capacity, NW State Street Water Main Improvements, SE Magazine Ground Storage Tank Repaint and SW Walnut Street and SW Ordnance Road Water Main.

Business Type Activities/Enterprise Funds

Bond Rating

The City's water revenue bond rating with Moody's Investors Service is Aa2. On April 24, 2020, Moody's Investors Service affirmed an underlying rating of Aa2 to the City's water revenue bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service
Best	Aaa
	Aa1
High	Aa2
	Aa3
	A1
Upper Medium	A2
	A3
	Baa1
Medium Grade	Baa2
	Baa3

Water Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 7,978,905	\$ 10,562,355	\$ 13,072,923	\$ 14,786,186	\$ 15,258,496	\$ 17,369,777	\$ 12,776,152
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	96,628	135,962	127,701	112,382	114,882	89,576	90,818
Intergovernmental	-	-	-	-	-	-	-
Service Charges	11,621,091	11,846,776	12,996,714	13,509,704	14,920,677	15,303,572	16,625,149
Special Assessments	191	231	-	-	-	-	-
Miscellaneous	1,124,361	1,178,869	1,357,891	1,505,000	1,668,600	1,720,000	1,824,000
Bond Proceeds	317,462	426,857	33,369	213,619	-	-	-
Total Revenues	\$ 13,159,733	\$ 13,588,695	\$ 14,515,675	\$ 15,340,705	\$ 16,704,159	\$ 17,113,148	\$ 18,539,967
Transfers In	502	411	1,249	-	-	-	-
Funds Available	\$ 21,139,140	\$ 24,151,461	\$ 27,589,847	\$ 30,126,891	\$ 31,962,655	\$ 34,482,925	\$ 31,316,119
Expenditures:							
Water Deposits	\$ 118,075	\$ 122,950	\$ 139,500	\$ 150,000	\$ 208,000	\$ 208,000	\$ 208,000
Water Administration	6,705,205	6,796,703	7,439,911	8,023,753	9,062,987	13,119,565	10,121,148
Water Maintenance	1,553,830	1,658,100	1,805,225	2,199,032	2,208,744	2,275,970	2,536,266
Water Sinking	1,063,988	1,594,986	2,052,945	2,313,800	2,263,468	5,314,238	1,725,570
Total Expenditures	\$ 9,441,098	\$ 10,172,739	\$ 11,437,581	\$ 12,686,585	\$ 13,743,199	\$ 20,917,773	\$ 14,590,984
Transfers Out	1,135,687	905,799	893,770	917,811	849,679	789,000	887,583
Ending Balance, June 30	<u>\$ 10,562,355</u>	<u>\$ 13,072,923</u>	<u>\$ 15,258,496</u>	<u>\$ 16,522,495</u>	<u>\$ 17,369,777</u>	<u>\$ 12,776,152</u>	<u>\$ 15,837,552</u>

Business Type Activities/Enterprise Funds

Activity: Water Deposits		Department: Municipal Utilities				Program: Enterprise		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	136,965	165,712	175,113	205,000	215,000	215,000	215,000	215,000
Total Revenues	\$ 136,965	\$ 165,712	\$ 175,113	\$ 205,000	\$ 215,000	\$ 215,000	\$ 215,000	\$ 215,000
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	118,075	122,950	139,500	150,000	208,000	208,000	208,000	208,000
Commodities	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 118,075	\$ 122,950	\$ 139,500	\$ 150,000	\$ 208,000	\$ 208,000	\$ 208,000	\$ 208,000
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Activity: Water Administration	Department: Municipal Utilities				Program: Enterprise		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	96,628	135,962	127,701	112,382	114,882	89,576	90,818
Intergovernmental	-	-	-	-	-	-	-
Service Charges	11,621,091	11,846,776	12,996,714	13,509,704	14,920,677	15,303,572	16,625,149
Special Assessments	191	231	-	-	-	-	-
Miscellaneous	987,396	1,013,157	1,182,778	1,300,000	1,453,600	1,505,000	1,609,000
Total Revenues	\$ 12,705,306	\$ 12,996,126	\$ 14,307,193	\$ 14,922,086	\$ 16,489,159	\$ 16,898,148	\$ 18,324,967
Expenditure Summary:							
Personal Services	\$ 320,975	\$ 293,461	\$ 358,924	\$ 329,368	\$ 335,345	\$ 362,352	\$ 379,314
Contractual Services	1,479,325	1,364,991	1,510,409	1,641,413	1,762,883	1,773,868	1,848,424
Commodities	3,962,626	4,205,067	4,637,303	5,107,450	6,029,535	6,819,162	7,893,410
Capital Outlay	3,024	-	-	-	-	-	-
Debt Service	939,255	933,184	933,275	945,522	935,224	4,164,183	-
Total Expenditures	\$ 6,705,205	\$ 6,796,703	\$ 7,439,911	\$ 8,023,753	\$ 9,062,987	\$ 13,119,565	\$ 10,121,148
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
GIS Technician	-	-	-	-	0.25	0.25	0.25
Customer Service Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	-	0.57	0.57	0.57	0.57	0.57	0.57
Total Full Time Equivalents	2.50	3.07	3.07	3.07	3.32	3.32	3.32
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Activity: Water Maintenance	Department: Municipal Utilities					Program: Enterprise	
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 896,229	\$ 995,512	\$ 974,607	\$ 1,181,027	\$ 1,112,161	\$ 1,228,015	\$ 1,369,355
Contractual Services	93,249	87,088	174,846	187,363	226,774	226,584	228,946
Commodities	540,576	537,558	585,697	772,542	776,530	783,171	808,965
Capital Outlay	23,776	37,942	70,075	58,100	93,279	38,200	129,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,553,830	\$ 1,658,100	\$ 1,805,225	\$ 2,199,032	\$ 2,208,744	\$ 2,275,970	\$ 2,536,266
Personnel Summary:							
Utilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Operator IV	-	-	1.00	1.00	1.00	1.00	1.00
Utilities Operator III	3.00	3.00	2.00	3.00	3.00	3.00	3.00
Utilities Operator II	6.00	6.00	6.00	6.00	6.00	6.00	7.00
Utility Locator	-	-	-	-	0.83	0.83	0.83
Total Full Time Equivalents	10.00	10.00	10.00	11.00	11.83	11.83	12.83
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Water Main Break Truck	1	2020	Purchase	\$ 2,030	\$ -	\$ -	
1/2 Ton 4WD Extended Cab Truck	2	2021	Purchase	51,800	-	-	
Cargo Van	1	2021	Purchase	28,949	-	-	
Trench Safety Box	1	2021	Purchase	10,500	-	-	
3/4 Ton 4WD Long Box Truck with Snow Plow	1	2022	Purchase	-	38,200	-	
1/2 Ton 4WD Truck	1	2023	Purchase	-	-	30,000	
Backhoe	1	2023	Purchase	-	-	99,000	
Total Capital Outlay				\$ 93,279	\$ 38,200	\$ 129,000	

Business Type Activities/Enterprise Funds

Activity: Water Sinking		Department: Municipal Utilities					Program: Enterprise		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Revenue Summary:									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Bond Proceeds	317,462	426,857	33,369	213,619	-	-	-	-	-
Total Revenues	\$ 317,462	\$ 426,857	\$ 33,369	\$ 213,619	\$ -	\$ -	\$ -	\$ -	
Expenditure Summary:									
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	2,065	2,530	2,990	3,448	3,649	10,209	9,168		
Commodities	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Debt Service	1,061,923	1,592,456	2,049,955	2,310,352	2,259,819	5,304,029	1,716,402		
Total Expenditures	\$ 1,063,988	\$ 1,594,986	\$ 2,052,945	\$ 2,313,800	\$ 2,263,468	\$ 5,314,238	\$ 1,725,570		
Personnel Summary:									
None	-	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected		
None	-	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -	

Business Type Activities/Enterprise Funds

Water Fund Debt Service Summary

Fiscal Year	Principal	Interest	Total
2021	\$ 1,604,000	\$ 654,407	\$ 2,258,407
2022	1,665,000	602,669	2,267,669
2023	1,735,000	539,469	2,274,469
2024	1,550,000	480,519	2,030,519
2025	1,610,000	419,569	2,029,569
2026	1,405,000	356,119	1,761,119
2027	1,455,000	300,694	1,755,694
2028	1,510,000	250,744	1,760,744
2029	1,215,000	201,056	1,416,056
2030	1,085,000	163,306	1,248,306
2031	1,120,000	129,306	1,249,306
2032	1,150,000	93,850	1,243,850
2033	1,190,000	60,619	1,250,619
2034	705,000	26,244	731,244
2035	270,000	6,750	276,750
	<u>\$ 19,269,000</u>	<u>\$ 4,285,320</u>	<u>\$ 23,554,320</u>

Note: The schedule represents current debt outstanding. The fund summary will not match due to the early repayment of debt and the issuance of additional bonds.

Payment Schedules and Uses

Capital Loan Notes, Series 2001

Dated: October 19, 2001

Original Value: \$908,000

Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 59,000	\$ 1,033	\$ 60,033	1.750%
	<u>\$ 59,000</u>	<u>\$ 1,033</u>	<u>\$ 60,033</u>	

Interest due December 1 and June 1, principal due June 1

Eastside Rural Water Main	\$ 908,000
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Business Type Activities/Enterprise Funds

Revenue Refunding Bonds, Series 2014D

Dated: May 15, 2014

Original Value: \$1,890,000

Rating: Moody's Investors Service Aa3

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 220,000	\$ 20,550	\$ 240,550	3.000%
2022	230,000	13,950	243,950	3.000%
2023	235,000	7,050	242,050	3.000%
	<u>\$ 685,000</u>	<u>\$ 41,550</u>	<u>\$ 726,550</u>	

Interest due December 1 and June 1, principal due June 1

Elevated Water Storage	\$ 2,400,000
Aquifer Storage and Recovery Facility No. 2	1,000,000

Revenue Refunding Bonds, Series 2014E

Dated: May 15, 2014

Original Value: \$6,000,000

Rating: Moody's Investors Service Aa3

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 505,000	\$ 110,894	\$ 615,894	3.000%
2022	515,000	95,744	610,744	3.000%
2023	535,000	80,294	615,294	3.000%
2024	555,000	64,244	619,244	3.000%
2025	570,000	47,594	617,594	3.000%
2026	315,000	30,494	345,494	3.000%
2027	325,000	21,044	346,044	3.125%
2028	335,000	10,888	345,888	3.250%
	<u>\$ 3,655,000</u>	<u>\$ 461,194</u>	<u>\$ 4,116,194</u>	

Interest due December 1 and June 1, principal due June 1

Elevated Water Storage	\$ 1,000,000
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Eastside Rural Water Main	800,000
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SE Corporate Woods Drive Water Main	1,771,000
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Eastside Rural Water Main	\$ 300,000
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Aquifer Storage and Recovery Facility No. 2	760,657
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Elevated Water Storage	1,200,000
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SW Oralabor Road Water Main	1,102,000
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NW Irwindale Drive Water Main	565,000
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Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2017B

Dated: May 31, 2017

Original Value: \$1,605,000

Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 120,000	\$ 42,469	\$ 162,469	4.000%
2022	125,000	37,669	162,669	4.000%
2023	130,000	32,669	162,669	4.000%
2024	135,000	27,469	162,469	4.000%
2025	145,000	22,069	167,069	4.000%
2026	150,000	16,269	166,269	2.250%
2027	145,000	12,894	157,894	2.375%
2028	155,000	9,450	164,450	3.000%
2029	160,000	4,800	164,800	3.000%
	<u>\$ 1,265,000</u>	<u>\$ 205,756</u>	<u>\$ 1,470,756</u>	

Interest due December 1 and June 1, principal due June 1

Ash Tower Transmission Main	\$ 150,000
NW Booster Station	1,200,000
NW 18th Street Water Main Extension	112,000
SE Magazine Road Water Main Improvements	80,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2018B

Dated: May 30, 2018

Original Value: \$5,990,000

Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 325,000	\$ 192,231	\$ 517,231	3.000%
2022	335,000	182,481	517,481	5.000%
2023	355,000	165,731	520,731	3.000%
2024	365,000	155,081	520,081	5.000%
2025	380,000	136,831	516,831	5.000%
2026	400,000	117,831	517,831	5.000%
2027	420,000	97,831	517,831	3.000%
2028	435,000	85,231	520,231	3.000%
2029	445,000	72,181	517,181	3.000%
2030	460,000	58,831	518,831	3.000%
2031	475,000	45,031	520,031	3.000%
2032	485,000	30,781	515,781	3.125%
2033	500,000	15,625	515,625	3.125%
	<u>\$ 5,380,000</u>	<u>\$ 1,355,700</u>	<u>\$ 6,735,700</u>	

Interest due December 1 and June 1, principal due June 1

SE Creekview Drive Drainage & Paving Improvements	\$ 425,000
NW Irwindale Drive & NW 5th Street Intersection Improvements	300,000
Ash Tower Transmission Main	2,100,000
NW Booster Station	2,222,000
Irwindale Drive Transmission Main – Phase 1	225,000
Trestle Ridge Estates 24" Water Main	130,000
Ash Tower Repair and Repaint	50,000
Concept and Site Study for Future NW Water Tower	375,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2019B

Dated: May 28, 2019

Original Value: \$5,090,000

Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 255,000	\$ 201,700	\$ 456,700	5.000%
2022	265,000	188,950	453,950	5.000%
2023	280,000	175,700	455,700	5.000%
2024	290,000	161,700	451,700	5.000%
2025	305,000	147,200	452,200	5.000%
2026	320,000	131,950	451,950	5.000%
2027	340,000	115,950	455,950	5.000%
2028	355,000	98,950	453,950	4.000%
2029	370,000	84,750	454,750	4.000%
2030	385,000	69,950	454,950	4.000%
2031	400,000	54,550	454,550	4.000%
2032	415,000	38,550	453,550	3.000%
2033	430,000	26,100	456,100	3.000%
2034	440,000	13,200	453,200	3.000%
	<u>\$ 4,850,000</u>	<u>\$ 1,509,200</u>	<u>\$ 6,359,200</u>	

Interest due December 1 and June 1, principal due June 1

East 1st Street and I-35 Interchange Reconstruction	\$ 641,234
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	150,000
SE Magazine Road Water Main Improvements	555,000
Irvineland Drive Transmission Main – Phase 1	2,800,000
NW State Street Water Main Improvements – Phase 1	125,000
Irvineland Drive Transmission Main – Phase 2	255,000
NW Irvineland Drive Water Main Improvements	125,000
SW Water Tower Interior Repaint	450,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2020B

Dated: June 9, 2020

Original Value: \$3,375,000

Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 120,000	\$ 85,531	\$ 205,531	3.000%
2022	195,000	83,875	278,875	3.000%
2023	200,000	78,025	278,025	3.000%
2024	205,000	72,025	277,025	3.000%
2025	210,000	65,875	275,875	3.000%
2026	220,000	59,575	279,575	3.000%
2027	225,000	52,975	277,975	3.000%
2028	230,000	46,225	276,225	3.000%
2029	240,000	39,325	279,325	2.000%
2030	240,000	34,525	274,525	2.000%
2031	245,000	29,725	274,725	2.125%
2032	250,000	24,519	274,519	2.250%
2033	260,000	18,894	278,894	2.250%
2034	265,000	13,044	278,044	2.375%
2035	270,000	6,750	276,750	2.500%
	\$ 3,375,000	\$ 710,887	\$ 4,085,887	

Interest due December 1 and June 1, principal due June 1

East 1st Street and I-35 Interchange Reconstruction	\$ 750,000
Irvineland Drive Transmission Main – Phase 2	2,500,000
NW Irvineland Drive Water Main – Trestle Ridge Estates Plat 3 to NW 36 th Street	100,000

Sewer Fund

Description of the Fund

The fund accounts for the operation and maintenance of the sanitary sewer collection system and related sewer infrastructure.

The fund is divided into the following activities for budget management purposes:

Sewer Administration – is responsible for the management of the City's pumping stations and sanitary collection system.

Sewer Maintenance – is responsible for the maintenance and servicing of the City's pumping stations and sanitary collection system.

Sewer Sinking – administers the sewer fund's debt payments.

Council Goal	Fund Goals	Indicators	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Upgrade Essential Infrastructure	Provide a high-quality sanitary sewer collection and conveyance system	Miles of sanitary sewer	269	280	286	294	302
		Number of sanitary sewer manholes	5,985	6,210	6,395	6,591	6,787
		Average daily sewer produced (MGD)	6.456	8.840	7.654	7.750	7.950
	Design, construct, operate, maintain and improve the City's sanitary sewer utility infrastructure	Number of service work orders	45	82	33	40	30
		Sewer services – excellent or good ⁽¹⁾	86%			86%	
	Eliminate sanitary sewer backups and surcharges	Miles of sanitary sewer cleaned	40.6	42.2	54.5	55.0	57.0
		Sewer cleaning efficiency	75.00%	79.00%	95.00%	94.00%	94.00%
		Miles of sanitary sewer televised	36.8	26.3	45.0	45.0	45.0
		Sewer televising efficiency	68.00%	47.00%	79.00%	77.00%	75.00%

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Completed construction of the following major Capital Improvement Program (CIP) projects in 2020: Deer Creek Trunk Sewer and the Sanitary Sewer Study and Master Plan.
	<ul style="list-style-type: none"> Completed construction of the following other CIP projects in 2020: Annual Sanitary Sewer Replacement Program, including cured-in-place pipe lining of 19,111 lineal feet of sanitary sewer and cost sharing for sanitary sewer oversizing (pipes 15" and greater) of \$2,715.
	<ul style="list-style-type: none"> Cleaned 287,743 lineal feet of sanitary sewer, inspected 237,652 lineal feet of sanitary sewer, responded to 33 service calls, replaced 6 driveway approaches with faulty manholes, installed 9 interior pipe patches and applied root killer to 5,908 lineal feet of sanitary sewer.

Business Type Activities/Enterprise Funds

	<ul style="list-style-type: none"> Assisted the Public Works maintenance staff in the City's recovery efforts from the August 10, 2020 derecho storm event. Purchased a new pole camera to allow for increased maintenance productivity.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete construction of the following major CIP projects in 2021: 2019 and 2020 cured-in-place pipe lining projects and the sanitary sewer repairs project.
	<ul style="list-style-type: none"> Complete design and letting phases for the following major CIP projects to be constructed in 2021: West Outfall Basin Sanitary Sewer Improvements and Canyon Landing Sanitary Sewer Cost Share.
	<ul style="list-style-type: none"> Begin design of the following major CIP projects in 2021: SE 3rd Street Trunk Sewer Extension and Otter Creek Trunk Sewer – Phase 3.
	<ul style="list-style-type: none"> Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP, as well as projects to be completed in-house for system repairs and maintenance.
	<ul style="list-style-type: none"> Identify and coordinate opportunities for development agreements for large diameter public infrastructure installation related to future development.
	<ul style="list-style-type: none"> Take possession of the new mid-sized sewer jet vacuum combination machine. This will allow staff to focus on cleaning operations.
	<ul style="list-style-type: none"> Continue to utilize the sewer line rapid assessment tool to assist in determining areas within the sanitary sewer system where cleaning is most needed.
	<ul style="list-style-type: none"> Continue all preventative maintenance efforts in order to keep the sanitary sewer system running as efficiently as possible.
	<ul style="list-style-type: none"> Continue being active members of the Wastewater Reclamation Authority (WRA) and American Public Works Association (APWA).
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Implement findings from the Sanitary Sewer Study and Master Plan into future projects and develop better and/or more efficient maintenance practices for the sanitary sewer system.
	<ul style="list-style-type: none"> Request to expand and improve the maintenance facility (locker room and restroom area) to better accommodate staff.
	<ul style="list-style-type: none"> Create or update policies related to residential connections to the storm sewer to effectively eliminate discharge from sump pumps into the sanitary sewer system.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Increased maintenance of storm sewer structures is impacting the time spent working on sanitary sewer issues and maintenance.
	<ul style="list-style-type: none"> Request to reinstate the wastewater supervisor to provide needed leadership for daily staff activities and to ensure succession planning.

Business Type Activities/Enterprise Funds

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Fiscal year 2022 revenues are projected to be \$15,778,006. This includes a 6% rate decrease applied to both sewer usage availability charges, scheduled for July 1, 2021. The rate recommendation is the result of aggressively paying off outstanding debt over the past several years. The primary revenue sources for the sewer fund are sewer usage and availability fees at 95.39% of revenues as detailed on the sewer fund revenue summary.

Sewer Fund Revenue Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Interest	\$ 25,421	\$ 42,788	\$ 54,245	\$ 34,000	\$ 7,000	\$ 16,000	\$ 10,000
Sewer Usage	8,717,387	9,189,963	9,466,914	9,374,959	9,560,718	9,076,946	9,167,715
Sewage Disposal Fee	-	-	-	-	1,000	-	-
Hook Up Fees	653,446	467,993	877,613	400,000	700,000	400,000	400,000
Availability Fees	5,709,483	6,001,499	6,231,200	6,122,129	6,293,512	5,975,060	6,034,811
Miscellaneous Service Charges	69,825	68,135	67,688	70,000	70,000	70,000	70,000
Other Reimbursements	-	1,771	5,933	-	-	-	-
Sales Tax	218,184	236,819	237,836	243,000	252,000	240,000	243,000
Miscellaneous	-	100	-	-	-	-	-
Total	\$ 15,393,746	\$ 16,009,068	\$ 16,941,429	\$ 16,244,088	\$ 16,884,230	\$ 15,778,006	\$ 15,925,526

Budgeted expenditures total \$13,308,150 for fiscal year 2022 of which \$7,942,079 is expended for sewer administration, \$1,289,783 for sewer maintenance and \$4,076,288 for sewer sinking (debt service requirements). Additionally, \$4,572,000 is budgeted for transfers out to other funds. These include transfers to the general fund, debt service fund and capital projects fund. Excess reserves of \$3,375,000 will be used to pay off Sewer Revenue Bonds, Series 2014C and 2014F. The payoff is included in sewer sinking fund and is the reason for the large increase in expenditures from \$698,088 to \$4,076,288.

Capital outlay expenditures include adding a power lift gate to an existing $\frac{3}{4}$ ton 4WD truck and the replacement of the sewer televising truck. All sewer projects included in the 2022 Capital Improvement Program are being funded within the operating budget and are shown as transfers out.

The sewer fund consists of the unrestricted sewer fund and restricted sewer sinking fund. The sewer sinking fund is mandated by revenue bond covenants. The sewer sinking fund is required to have the lesser of 1) maximum annual debt service; 2) ten percent of the original principal amount of bonds outstanding; or 3) 125% of average annual debt service. The sewer sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the sewer sinking fund is considered "restricted" funds because the City is required to maintain these balances even if it requires raising sewer fees. Fund balance versus restricted fund balance for the past ten years is shown at right:

Fiscal Year	Sewer Fund	Sewer Sinking	Percent Restricted
2011	\$5,310,832	\$1,827,232	25.60%
2012	5,716,872	1,813,157	24.08%
2013	6,781,158	1,585,541	18.95%
2014	8,582,690	1,644,297	16.08%
2015	10,413,361	1,639,873	13.61%
2016	12,510,210	1,641,514	11.60%
2017	12,885,182	1,361,482	9.56%
2018	12,224,465	1,268,066	9.40%
2019	13,382,362	971,893	6.77%
2020	15,211,030	823,719	5.13%

Estimated Ending Fund Balance

The estimated ending fund balance of the sewer fund at June 30, 2022, is \$10,316,513, a decrease of \$2,102,144 or 16.93%. This planned decrease is due to the early pay off of Sewer Revenue Bonds, Series 2014C and 2014F in the amount of \$3,375,000.

Business Type Activities/Enterprise Funds

Looking Ahead to Fiscal Year 2023 and Beyond

Long-term projections include the following rates adjustments:

July 1, 2022	0%
July 1, 2023	0%
July 1, 2024	0%
July 1, 2025	0%
July 1, 2026	0%

Rate increases, when needed, are necessary to maintain adequate debt service coverage (cash flow after debt service). Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. Debt service coverage for fiscal year 2023 through fiscal year 2027 ranges from 1.88-2.54 times net revenues on revenue debt and 1.85-2.49 times net revenues on total debt. The financial target for debt service coverage is 1.75 times net revenues on revenue debt and 1.10 times net revenues on total debt.

Debt service coverage requirements in the sewer fund have generated a sizable amount of fund balance. In order to best utilize the fund balance, it is recommended that projects considered in the 2021-2025 Capital Improvement Program (CIP) be funded within the operating budget versus borrowing. The projects include the Otter Creek Trunk Sewer – Phase 4 and Four Mile Creek Trunk Sewer. Additionally, \$4,955,589 is budgeted in fiscal year 2023 to repay the Joint Public Service Agreement between Polk County and the cities of Ankeny and Polk City for the construction of the Saylor Creek, Rock Creek, Tonini and Berwick Trunk Sewer Segments.

Bond Rating

The City's sewer revenue bond rating with Moody's Investors Service is Aa3. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service
Best	Aaa
	Aa1
High	Aa2
	Aa3
	A1
Upper Medium	A2
	A3
	Baa1
Medium Grade	Baa2
	Baa3

Business Type Activities/Enterprise Funds

Sewer Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 14,246,664	\$ 13,492,531	\$ 14,354,255	\$ 15,222,068	\$ 16,034,749	\$ 12,418,657	\$ 10,316,513
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	25,421	42,788	54,245	34,000	7,000	16,000	10,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	15,150,141	15,727,590	16,643,415	15,967,088	16,625,230	15,522,006	15,672,526
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	218,184	238,690	243,769	243,000	252,000	240,000	243,000
Total Revenues	\$ 15,393,746	\$ 16,009,068	\$ 16,941,429	\$ 16,244,088	\$ 16,884,230	\$ 15,778,006	\$ 15,925,526
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 29,640,410	\$ 29,501,599	\$ 31,295,684	\$ 31,466,156	\$ 32,918,979	\$ 28,196,663	\$ 26,242,039
Expenditures:							
Sewer Administration	\$ 8,255,567	\$ 8,846,857	\$ 9,494,107	\$ 14,750,765	\$ 14,763,175	\$ 7,942,079	\$ 13,409,691
Sewer Maintenance	1,107,119	1,103,141	1,204,365	1,498,331	1,484,600	1,289,783	1,255,141
Sewer Sinking	1,745,444	3,152,522	2,896,269	698,088	698,088	4,076,288	-
Total Expenditures	\$ 11,108,130	\$ 13,102,520	\$ 13,594,741	\$ 16,947,184	\$ 16,945,863	\$ 13,308,150	\$ 14,664,832
Transfers Out	5,039,749	2,044,824	1,666,194	3,563,056	3,554,459	4,572,000	1,082,583
Ending Balance, June 30	\$ 13,492,531	\$ 14,354,255	\$ 16,034,749	\$ 10,955,916	\$ 12,418,657	\$ 10,316,513	\$ 10,494,624

Business Type Activities/Enterprise Funds

Activity: Sewer Administration	Department: Municipal Utilities				Program: Enterprise		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	25,421	42,788	54,245	34,000	7,000	16,000	10,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	15,150,141	15,727,590	16,643,415	15,967,088	16,625,230	15,522,006	15,672,526
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	218,184	238,690	243,769	243,000	252,000	240,000	243,000
Total Revenues	\$ 15,393,746	\$ 16,009,068	\$ 16,941,429	\$ 16,244,088	\$ 16,884,230	\$ 15,778,006	\$ 15,925,526
Expenditure Summary:							
Personal Services	\$ 422,376	\$ 276,111	\$ 265,684	\$ 297,149	\$ 283,364	\$ 312,218	\$ 330,701
Contractual Services	7,817,136	8,553,614	9,199,977	14,432,294	14,458,542	7,607,105	13,058,338
Commodities	15,063	16,140	27,454	21,322	21,269	22,756	20,652
Capital Outlay	-	-	-	-	-	-	-
Debt Service	992	992	992	-	-	-	-
Total Expenditures	\$ 8,255,567	\$ 8,846,857	\$ 9,494,107	\$ 14,750,765	\$ 14,763,175	\$ 7,942,079	\$ 13,409,691
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Engineering Technician I	1.00	-	-	-	-	-	-
GIS Technician	-	-	-	-	0.25	0.25	0.25
Customer Service Representative	1.00	2.00	2.00	2.00	2.00	2.00	2.00
Accounting Clerk	1.00	-	-	-	-	-	-
Administrative Clerk	1.33	0.56	0.56	0.56	0.56	0.56	0.56
Total Full Time Equivalents	4.83	3.06	3.06	3.06	3.31	3.31	3.31
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Activity: Sewer Maintenance	Department: Municipal Utilities					Program: Enterprise	
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 859,648	\$ 836,811	\$ 880,952	\$ 931,265	\$ 927,108	\$ 949,851	\$ 984,216
Contractual Services	83,489	142,059	122,616	128,242	123,304	120,689	101,345
Commodities	83,146	75,767	81,775	96,824	95,088	94,243	95,080
Capital Outlay	80,836	48,504	119,022	342,000	339,100	125,000	74,500
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,107,119	\$ 1,103,141	\$ 1,204,365	\$ 1,498,331	\$ 1,484,600	\$ 1,289,783	\$ 1,255,141
Personnel Summary:							
Utilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Operator III	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Utilities Operator II	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Total Full Time Equivalents	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Capital Outlay Summary:							
	Quantity	Schedule	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
3/4 Ton 4WD Truck	1	2021	Purchase	\$ 32,500	\$ -	\$ -	
Pole Camera	1	2021	Purchase	17,100	-	-	
Sewer Jet Vacuum Combination Machine	1	2021	Purchase	282,500	-	-	
Snow Plow	1	2021	Purchase	7,000	-	-	
Power Lift Gate	1	2022	Purchase	-	5,000	-	
Sewer Televising Truck	1	2022	Purchase	-	120,000	-	
Skid Loader	1	2023	Purchase	-	-	60,000	
Utility Vehicle	1	2023	Purchase	-	-	14,500	
Total Capital Outlay				\$ 339,100	\$ 125,000	\$ 74,500	

Business Type Activities/Enterprise Funds

Activity: Sewer Sinking		Department: Municipal Utilities					Program: Enterprise		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Revenue Summary:									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:									
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	7,245	6,943	1,500	1,000	1,000	1,000	1,000	1,000	1,000
Commodities	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Debt Service	1,738,199	3,145,579	2,894,769	697,088	697,088	697,088	4,075,288	4,075,288	4,075,288
Total Expenditures	\$ 1,745,444	\$ 3,152,522	\$ 2,896,269	\$ 698,088	\$ 698,088	\$ 698,088	\$ 4,076,288	\$ 4,076,288	\$ 4,076,288
Personnel Summary:									
None	-	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity		Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay						\$ -	\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Sewer Fund Debt Service Summary

Fiscal Year	Principal	Interest	Total
2021	\$ 560,000	\$ 137,088	\$ 697,088
2022	580,000	120,288	700,288
2023	595,000	102,888	697,888
2024	615,000	85,038	700,038
2025	635,000	66,588	701,588
2026	660,000	47,538	707,538
2027	430,000	27,738	457,738
2028	440,000	14,300	454,300
	\$ 4,515,000	\$ 601,463	\$ 5,116,463

Note: The schedule represents current debt outstanding. The fund summary will not match due to the early repayment of debt.

Payment Schedules and Uses

Revenue Bonds, Series 2014C

Dated: May 15, 2014

Original Value: \$2,315,000

Rating: Moody's Investors Service Aa3

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 205,000	\$ 40,200	\$ 245,200	3.000%
2022	215,000	34,050	249,050	3.000%
2023	220,000	27,600	247,600	3.000%
2024	225,000	21,000	246,000	3.000%
2025	235,000	14,250	249,250	3.000%
2026	240,000	7,200	247,200	3.000%
	\$ 1,340,000	\$ 144,300	\$ 1,484,300	

Interest due November 1 and May 1, principal due May 1

SE Area Sanitary Sewer Improvements	\$ 100,000
West Outfall Relief Sewer	1,790,000
SE Sharon Drive Sanitary Relief Sewer	417,000

Business Type Activities/Enterprise Funds

Revenue Refunding Bonds, Series 2014F

Dated: May 15, 2014

Original Value: \$4,805,000

Rating: Moody's Investors Service Aa3

Fiscal Year	Principal	Interest	Total	Rates
2021	\$ 355,000	\$ 96,888	\$ 451,888	3.000%
2022	365,000	86,238	451,238	3.000%
2023	375,000	75,288	450,288	3.000%
2024	390,000	64,038	454,038	3.000%
2025	400,000	52,338	452,338	3.000%
2026	420,000	40,338	460,338	3.000%
2027	430,000	27,738	457,738	3.125%
2028	440,000	14,300	454,300	3.250%
	<hr/> <u>\$ 3,175,000</u>	<hr/> <u>\$ 457,163</u>	<hr/> <u>\$ 3,632,163</u>	

Interest due November 1 and May 1, principal due May 1

Rock Creek Sewer Interceptor	\$ 2,500,000
Northern Interceptor Trunk Sewer Extension	970,244
Otter Creek Sewer Extension	440,000
Four Mile Basin Main Outfall Extension	1,350,000
Rock Creek Trunk Sewer – Phase 3	569,999

Storm Water Fund

Description of the Fund

The fund accounts for the storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

The fund is divided into the following activities for budget management purposes:

Storm Water Administration – is responsible for management of the City's storm water utility including regulatory compliance and public education.

Street Cleaning – is responsible for clearing debris from the City's streets in order to improve storm water quality.

Council Goal	Fund Goals	Indicators	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Upgrade Essential Infrastructure	Comply with the requirements of the Iowa DNR NPDES permit for the City's MS4	Number of Construction Site Erosion and Sediment Control (COSESCO) permits inspected	272	214	141	150	150
		Miles of storm sewer	286	295	297	300	305
		Number of storm sewer intakes, manholes, outlets	13,685	14,150	14,488	14,750	15,000
	Design, construct, maintain and improve the City's storm water utility infrastructure	Storm water drainage – excellent or good ⁽¹⁾	79%			80%	
		Number of public education outreach programs	8	8	7	7	8
	Develop, implement and promote storm water and water quality improvement initiatives	Number of storm water best management practices (BMP) reimbursement program participants	40	21	32	35	35
		Amount reimbursed from BMP program	\$8,967	\$12,676	\$8,458	\$12,000	\$13,000
		Tons of debris cleared from street cleaning	376	362	477	475	500
	Remove debris from City streets and the storm water management system in order to provide a safe transportation network and cleaner storm water	Number of storm sewer intakes cleaned	537	783	1,980	2,000	2,000
		Cleanliness of Ankeny – excellent or good ⁽¹⁾	94%			95%	

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Business Type Activities/Enterprise Funds

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Completed or began construction of the following major flood repair projects during 2020: Tradition Park Detention Basin Flood Repair, Westwinds Channel Flood Repair and North Creek Channel Flood Repair.
	<ul style="list-style-type: none"> Coordinated with the Federal Emergency Management Agency (FEMA) for funding assistance on the flood repair projects.
	<ul style="list-style-type: none"> Completed Executive Summary, Study, Master Plan and Stream Conditions Atlas sections of the Storm Water Management Study and Master Plan and made presentation to City Council. Also, completed draft of the Engineering Technical Standards section.
	<ul style="list-style-type: none"> Completed construction of the following other CIP project during 2020: Cherry Glen Detention Basin Outlet Modifications.
	<ul style="list-style-type: none"> Continued the City's successful street cleaning program. In fiscal year 2020, the City's two street sweepers cleared 452 tons of debris, swept approximately 550 miles and cleaned approximately 1,980 intakes.
	<ul style="list-style-type: none"> Updated the Construction Site Erosion and Sediment Control Ordinance (COESCO) permit and associated fees, which included requiring permits and fees for sites less than one acre in total size.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Adopt a post-construction storm water management ordinance, which includes new storm water design standards based on the unified sizing criteria in the Iowa Storm Water Management Manual.
	<ul style="list-style-type: none"> Continue implementing the projects and policy changes that are recommended in the Storm Water Management Study and Master Plan (e.g. requiring property owners to connect their footing drains and sump pump outlets to the City's storm sewer system).
	<ul style="list-style-type: none"> Continue enforcement of the Iowa Department of Natural Resources NPDES General Permit No. 2 and the City's COESCO permit.
	<ul style="list-style-type: none"> Begin or continue design of the following major CIP projects to be constructed in 2022: SE 3rd Street Area Trunk Storm Sewer Improvements and High Trestle Trail Channel Stabilization – Phase 1.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Request to promote the civil/environmental engineer to storm water and environmental manager to provide additional leadership for the Storm Water Division and further develop the organizational structure of the department.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Increasing workload due to continued infrastructure expansion and population growth.
	<ul style="list-style-type: none"> Deteriorating condition of existing infrastructure and providing additional funding for reconstruction, rehabilitation and maintenance.
	<ul style="list-style-type: none"> Storm water and drainage related questions, concerns and requests for information from the public continue to increase.

Business Type Activities/Enterprise Funds

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Fiscal year 2022 revenues are projected to be \$3,247,060, of which \$87,000 is from storm water permits, \$6,000 from interest income, \$3,095,060 from storm water utility fees and \$59,000 from miscellaneous. The storm water rate will not change; although, the maximum ERU per month for commercial, industrial and multi-family will increase from 50 ERU to 60 ERU. This change is effective July 1, 2021.

Expenditures are budgeted at \$735,388 for storm water administration and \$197,819 for street cleaning for a total of \$933,207. In addition to expenditures, budgeted transfers out total \$2,128,233. These include transfers of \$650,000 to fund capital projects and \$1,478,233 for debt payments.

Personnel changes include the promotion of the civil/environmental engineer to storm water & environmental manager and the engineering technician I to engineering technician II. Also, the FTE count will increase by 0.25 as the engineering technician II position fully transitions from development engineering to storm water. Capital outlay expenditures include the purchase of a ½ ton 4WD truck and the final equipment reserve payment for the street sweeper purchased in 2017.

Estimated Ending Fund Balance

The estimated ending fund balance of the storm water fund at June 30, 2022, is \$1,432,682, an increase of \$185,620 or 16.93%. The increase is largely due to an adjustment of the Construction Site Erosion and Sediment Control (COESCO) permit fees, including a new fee for construction sites less than one acre in total size.

Looking Ahead to Fiscal Year 2023 and Beyond

Long-term projections include the following rates adjustments:

July 1, 2022	\$0.00/ERU	Commercial, industrial & multi-family cap: 70 ERU
July 1, 2023	\$1.00/ERU	Commercial, industrial & multi-family cap: 80 ERU
July 1, 2024	\$0.00/ERU	Commercial, industrial & multi-family cap: 90 ERU
July 1, 2025	\$1.00/ERU	Commercial, industrial & multi-family cap: 100 ERU
July 1, 2026	\$0.00/ERU	Commercial, industrial & multi-family cap: 110 ERU

The critical need in the storm water utility is the ability to fund future storm water projects as determined from the Storm Water Management Study and Master Plan. The 2021-2025 Capital Improvement Program includes the Four Mile Creek Channel Stabilization, High Trestle Trail Channel Stabilization – Phases 2, Tributary to Four Mile Creek Channel Stabilization, SE 3rd Street Area Trunk Storm Sewer Improvements, SE 3rd Street Area Collection Storm Sewer Improvements, Sawgrass Park Dam Improvements and Westlawn Area Storm Sewer Improvements. These projects are funded by operating funds and general obligation bonds abated by storm water revenues.

Business Type Activities/Enterprise Funds

Storm Water Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 903,005	\$ 820,606	\$ 972,287	\$ 1,054,812	\$ 1,173,721	\$ 1,247,062	\$ 1,432,682
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	15,542	12,018	10,122	11,000	87,000	87,000	87,000
Use of Money & Property	2,413	25,044	25,013	30,000	7,000	6,000	6,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	2,011,489	2,291,437	2,387,744	2,898,361	3,008,995	3,095,060	3,169,115
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	32,634	40,224	41,935	50,000	57,000	59,000	61,000
Total Revenues	\$ 2,062,078	\$ 2,368,723	\$ 2,464,814	\$ 2,989,361	\$ 3,159,995	\$ 3,247,060	\$ 3,323,115
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,965,083	\$ 3,189,329	\$ 3,437,101	\$ 4,044,173	\$ 4,333,716	\$ 4,494,122	\$ 4,755,797
Expenditures:							
Storm Water Administration	\$ 369,939	\$ 425,638	\$ 426,447	\$ 642,458	\$ 685,723	\$ 735,388	\$ 746,283
Street Cleaning	185,727	208,184	186,527	219,783	221,536	197,819	211,504
Total Expenditures	\$ 555,666	\$ 633,822	\$ 612,974	\$ 862,241	\$ 907,259	\$ 933,207	\$ 957,787
Transfers Out	1,588,811	1,583,220	1,650,406	2,157,512	2,179,395	2,128,233	2,360,232
Ending Balance, June 30	\$ 820,606	\$ 972,287	\$ 1,173,721	\$ 1,024,420	\$ 1,247,062	\$ 1,432,682	\$ 1,437,778

Business Type Activities/Enterprise Funds

Activity: Storm Water Administration	Department: Public Works				Program: Enterprise		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	15,542	12,018	10,122	11,000	87,000	87,000	87,000
Use of Money & Property	2,413	25,044	25,013	30,000	7,000	6,000	6,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	2,011,489	2,291,437	2,387,744	2,898,361	3,008,995	3,095,060	3,169,115
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	32,634	40,224	41,935	50,000	57,000	59,000	61,000
Total Revenues	\$ 2,062,078	\$ 2,368,723	\$ 2,464,814	\$ 2,989,361	\$ 3,159,995	\$ 3,247,060	\$ 3,323,115
Expenditure Summary:							
Personal Services	\$ 272,258	\$ 300,406	\$ 288,206	\$ 432,295	\$ 418,265	\$ 499,088	\$ 526,210
Contractual Services	93,505	120,892	135,409	171,116	228,353	198,531	209,828
Commodities	4,176	4,340	2,832	14,047	14,105	11,769	10,245
Capital Outlay	-	-	-	25,000	25,000	26,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 369,939	\$ 425,638	\$ 426,447	\$ 642,458	\$ 685,723	\$ 735,388	\$ 746,283
Personnel Summary:							
Storm Water & Environmental Manager	-	-	-	-	-	1.00	1.00
Civil/Environmental Engineer	1.00	1.00	1.00	1.00	1.00	-	-
Storm Water Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician II	-	-	-	-	-	1.00	1.00
Engineering Technician I	0.75	0.75	0.75	1.75	1.75	1.00	1.00
Total Full Time Equivalents	2.75	2.75	2.75	3.75	3.75	4.00	4.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
1/2 Ton 4WD Truck	1	2021	Purchase	\$ 25,000	\$ -	\$ -	
1/2 Ton 4WD Truck	1	2022	Purchase	-	26,000	-	
Total Capital Outlay				\$ 25,000	\$ 26,000	\$ -	

Business Type Activities/Enterprise Funds

Activity: Street Cleaning		Department: Public Works				Program: Enterprise		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 79,653	\$ 93,511	\$ 85,346	\$ 92,450	\$ 95,646	\$ 95,592	\$ 98,977	
Contractual Services	33,339	39,791	20,810	38,738	39,110	40,261	41,592	
Commodities	21,566	23,713	29,202	37,426	35,611	36,382	37,229	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	51,169	51,169	51,169	51,169	51,169	25,584	33,706	
Total Expenditures	\$ 185,727	\$ 208,184	\$ 186,527	\$ 219,783	\$ 221,536	\$ 197,819	\$ 211,504	
Personnel Summary:								
Equipment Operator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Street Sweeper		1	2017	Reserve	\$ 51,169	\$ 25,584	\$ -	
Street Sweeper		1	2023	Reserve	-	-	33,706	
Total Capital Outlay					\$ 51,169	\$ 25,584	\$ 33,706	

Golf Course Fund

Description of the Fund

The fund accounts for the activities of the municipally owned 18-hole golf course.

The fund is divided into the following activities for budget management purposes:

Golf Course Maintenance – is responsible for the maintenance and upkeep of the grounds and facilities.

Golf Course Pro Shop – is responsible for the management of the club house and golf course.

Golf Course Banquet Services – is responsible for the management of the Tin Cup Bar and Grille, a full-service restaurant, and the Pinnacle Club banquet facilities.

Council Goal	Fund Goal	Indicators	CY 2017 Actual	CY 2018 Actual	CY 2019 Actual	CY 2020 Estimated	CY 2021 Projected
Enhance Quality of Life 	To maintain greens, tees, roughs and common areas including irrigation, plant health and pest prevention services	Golf course acreage	200.6	200.6	200.6	200.6	200.6
	To provide customers a great experience while playing the golf course and to develop lifelong golfers	Maintenance expenditures per acre ⁽¹⁾	\$2,520	\$2,665	\$2,614	\$3,021	\$3,051
		Number of rounds of golf played	29,155	26,544	26,330	20,833	26,155
		Utilization of available tee times	48%	43%	43%	58%	43%
		Junior Golf Program participants	246	249	251	120	255
	To provide outstanding banquet services to citizens and businesses	Number of banquet rentals	126	135	185	72	120

⁽¹⁾ Reported for the fiscal year

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Despite a brief closure, the golf course operated successfully during the pandemic.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete deep tine aerification of the golf course greens.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Host the Iowa High School Girls Class 4A State Championship. The course was invited to again host the event in spring 2021.
	<ul style="list-style-type: none"> Increase exposure with no cost marketing (e.g. social media and website campaigns) for Pinnacle Club events to increase bookings, with an emphasis on weddings.

Business Type Activities/Enterprise Funds

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

The golf course fund is projected to generate \$1,725,000 in revenues for fiscal 2022 with greens fees, membership fees and cart rental accounting for 52.17%, food and beverage and beer and alcohol sales for 24.70%, driving range for 6.38% and pro shop merchandise sales for 6.14% as detailed on the golf course fund revenue summary.

Golf Course Fund Revenue Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Interest	\$ 834	\$ 6,724	\$ 10,113	\$ 11,000	\$ 2,000	\$ 1,000	\$ 1,000
Commissions	3,446	2,335	1,213	3,000	3,000	2,000	2,000
Facility Rental	31,845	43,295	41,811	38,000	23,000	38,000	39,000
Equipment Rental	5,029	4,326	1,750	5,000	3,000	3,000	3,000
Membership Fees	76,542	62,416	55,578	62,000	62,000	63,000	64,000
Greens Fees	499,192	483,745	400,827	506,000	506,000	512,000	518,000
Recreation Programming	22,541	22,019	10,825	21,000	21,000	21,000	21,000
Trail Fees	88	-	-	-	-	-	-
Driving Range	82,028	88,302	131,664	90,000	146,000	110,000	112,000
Cart Rental	326,725	304,637	251,803	321,000	321,000	325,000	329,000
Gift Certificates	7,951	3,031	2,593	-	-	-	-
Miscellaneous Service Charges	31,480	29,069	23,032	30,000	14,000	29,000	30,000
Pro Shop Merchandise	110,225	118,332	74,720	121,000	96,000	106,000	106,000
Food and Beverage	227,604	208,450	154,464	225,000	140,000	225,000	228,000
Beer & Alcohol Sales	203,182	193,886	147,942	201,000	171,000	201,000	204,000
Salvage Sales	706	153	-	-	-	-	-
Program Sponsorships	(2,070)	-	266	5,000	5,000	5,000	5,000
Refunds	303	3,854	-	-	-	-	-
Rebates	1,540	2,130	-	-	-	-	-
Other Reimbursements	1,025	1,043	975	1,000	1,000	1,000	1,000
Overages/Shortages	60	(52)	(36)	-	-	-	-
Sales Tax	33,580	31,159	24,069	33,000	30,000	31,000	32,000
Miscellaneous	44,887	46,295	35,425	52,000	42,000	52,000	52,000
Total	\$ 1,708,743	\$ 1,655,149	\$ 1,369,034	\$ 1,725,000	\$ 1,586,000	\$ 1,725,000	\$ 1,747,000

Budgeted expenditures total \$1,818,932 for fiscal year 2022, of which \$615,474 is for maintenance, \$612,958 for pro shop and \$590,500 for banquet services. Capital outlay purchases include the purchase of a fairway mower in golf course maintenance through the equipment reserve fund. Equipment reserve payments continue for numerous pieces of equipment in golf course maintenance and the pro shop, which included the fiscal year 2018 replacement of the golf cart fleet.

Estimated Ending Fund Balance

The estimated ending fund balance of the golf course at June 30, 2022, is \$319,280, a decrease of \$93,932 or 22.73%. The profitability of the golf course is largely dependent on weather conditions and adequate fund balance is necessary to handle fluctuations in weather conditions.

Looking Ahead to Fiscal Year 2023 and Beyond

The long-term challenge in the golf course fund is addressing the structural deficit (expenditures greater than revenues). The golf course estimates a deficit of \$132,446 in fiscal year 2023 based on an average golf season.

Business Type Activities/Enterprise Funds

Golf Course Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 460,351	\$ 493,054	\$ 563,956	\$ 485,772	\$ 490,040	\$ 413,212	\$ 319,280
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	41,154	56,680	54,887	57,000	31,000	44,000	45,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,046,547	993,219	876,322	1,030,000	1,070,000	1,060,000	1,074,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	621,042	605,250	437,825	638,000	485,000	621,000	628,000
Total Revenues	\$ 1,708,743	\$ 1,655,149	\$ 1,369,034	\$ 1,725,000	\$ 1,586,000	\$ 1,725,000	\$ 1,747,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,169,094	\$ 2,148,203	\$ 1,932,990	\$ 2,210,772	\$ 2,076,040	\$ 2,138,212	\$ 2,066,280
Expenditures:							
Maintenance	\$ 505,580	\$ 534,660	\$ 524,361	\$ 605,959	\$ 601,258	\$ 615,474	\$ 669,310
Pro Shop	658,529	570,430	501,781	619,544	602,791	612,958	603,271
Banquet Services	471,901	479,157	416,808	591,051	458,779	590,500	606,865
Total Expenditures	\$ 1,636,010	\$ 1,584,247	\$ 1,442,950	\$ 1,816,554	\$ 1,662,828	\$ 1,818,932	\$ 1,879,446
Transfers Out	40,030	-	-	-	-	-	-
Ending Balance, June 30	\$ 493,054	\$ 563,956	\$ 490,040	\$ 394,218	\$ 413,212	\$ 319,280	\$ 186,834

Business Type Activities/Enterprise Funds

Activity: Golf Course Maintenance	Department: Parks and Recreation					Program: Enterprise		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	1,727	2,208	975	1,000	1,000	1,000	1,000	1,000
Total Revenues	\$ 1,727	\$ 2,208	\$ 975	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Expenditure Summary:								
Personal Services	\$ 312,584	\$ 328,228	\$ 322,804	\$ 382,998	\$ 375,045	\$ 387,706	\$ 403,403	
Contractual Services	45,302	36,167	34,243	55,810	57,057	49,831	85,713	
Commodities	125,409	131,631	117,062	137,147	139,152	140,403	141,055	
Capital Outlay	-	20,065	28,530	-	-	-	-	
Debt Service	22,285	18,569	21,722	30,004	30,004	37,534	39,139	
Total Expenditures	\$ 505,580	\$ 534,660	\$ 524,361	\$ 605,959	\$ 601,258	\$ 615,474	\$ 669,310	
Personnel Summary:								
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Seasonal Laborer (10 Month)	0.83	0.83	0.83	0.83	0.83	0.83	0.83	
Seasonal Laborer (8 Month)	2.67	2.67	2.67	2.67	2.67	2.67	2.67	
Seasonal Laborer (4 Month)	0.33	0.33	0.33	0.33	0.33	0.33	0.33	
Seasonal Laborer (3 Month)	-	-	0.25	0.25	0.25	0.25	0.25	
Total Full Time Equivalents	5.83	5.83	6.08	6.08	6.08	6.08	6.08	
Capital Outlay Summary:								
	Quantity	Schedule	Purchase/	2020-21	2021-22	2022-23		
		Year	Reserve	Revised	Budget	Projected		
Greens Mower	1	2017	Reserve	\$ 6,420	3,210	\$ -		
Grounds Mower	1	2018	Reserve	6,163	6,163	3,082		
Tee Mower	1	2019	Reserve	5,980	5,980	5,980		
Greens Mower	1	2020	Reserve	6,318	6,318	6,318		
Fairway Mower	1	2021	Reserve	5,123	10,245	10,245		
Fairway Mower	1	2022	Reserve	-	5,618	11,235		
Rough Mower	1	2023	Reserve	-	-	2,279		
Total Capital Outlay				\$ 30,004	37,534	39,139		

Business Type Activities/Enterprise Funds

Activity: Golf Course Pro Shop		Department: Parks and Recreation				Program: Enterprise		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	8,324	11,544	12,626	18,000	7,000	5,000	5,000	5,000
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	1,017,502	970,303	856,299	1,004,000	1,059,000	1,034,000	1,047,000	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	142,714	154,711	98,946	160,000	132,000	143,000	144,000	
Total Revenues	\$ 1,168,540	\$ 1,136,558	\$ 967,871	\$ 1,182,000	\$ 1,198,000	\$ 1,182,000	\$ 1,196,000	
Expenditure Summary:								
Personal Services	\$ 299,917	\$ 238,683	\$ 221,048	\$ 271,549	\$ 263,324	\$ 274,621	\$ 287,658	
Contractual Services	151,640	141,023	142,579	163,056	179,503	169,843	173,853	
Commodities	108,869	96,477	83,940	131,447	106,472	115,723	115,375	
Capital Outlay	-	4,896	-	-	-	-	-	
Debt Service	98,103	89,351	54,214	53,492	53,492	52,771	26,385	
Total Expenditures	\$ 658,529	\$ 570,430	\$ 501,781	\$ 619,544	\$ 602,791	\$ 612,958	\$ 603,271	
Personnel Summary:								
Head Golf Professional	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
Utility Vehicle with Range Ball Picker		1	2016	Reserve	\$ 721	\$ -	\$ -	
Golf Carts		72	2018	Reserve	52,771	52,771	26,385	
Total Capital Outlay					\$ 53,492	\$ 52,771	\$ 26,385	

Business Type Activities/Enterprise Funds

Activity: Golf Course Banquet Services		Department: Parks and Recreation				Program: Enterprise		
		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	32,829	45,136	42,261	39,000	24,000	39,000	40,000	
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	29,044	22,916	20,022	26,000	11,000	26,000	27,000	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	476,601	448,329	337,904	477,000	352,000	477,000	483,000	
Total Revenues	\$ 538,474	\$ 516,381	\$ 400,187	\$ 542,000	\$ 387,000	\$ 542,000	\$ 550,000	
Expenditure Summary:								
Personal Services	\$ 258,593	\$ 286,397	\$ 243,266	\$ 325,110	\$ 252,966	\$ 327,796	\$ 337,627	
Contractual Services	55,901	53,648	57,757	73,694	79,541	75,381	76,263	
Commodities	157,407	139,112	115,785	192,247	126,272	187,323	192,975	
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 471,901	\$ 479,157	\$ 416,808	\$ 591,051	\$ 458,779	\$ 590,500	\$ 606,865	
Personnel Summary:								
Food & Beverage Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

CAPITAL PROJECTS FUND

Special Assessments Fund

Description of the Fund

The fund accounts for the collection of special assessments placed against a property in order to help pay for public improvements that benefit the property. Special assessments are used to abate construction costs or debt service payments associated with the improvements.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

The special assessments fund receives revenues based on a schedule of assessments or in the case of agricultural property the assessment is deferred until such time as development occurs. The timing of these revenues is difficult to predict; thus, the fiscal year 2021 budget has been revised to \$113,475 to reflect revenues collected to date. A transfer out of \$1,363,133 is planned to the capital projects fund bringing the ending fund balance \$0.

Estimated Ending Fund Balance

The ending fund balance of the special assessments fund is budgeted to be \$0 at June 30, 2022.

Looking Ahead to Fiscal Year 2023 and Beyond

No long-term financial plans have been developed.

Special Assessments Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 985,547	\$ 1,064,883	\$ 1,248,895	\$ 1,249,658	\$ 1,249,658	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	79,336	184,012	763	-	113,475	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 79,336	\$ 184,012	\$ 763	\$ -	\$ 113,475	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,064,883	\$ 1,248,895	\$ 1,249,658	\$ 1,249,658	\$ 1,363,133	\$ -	\$ -
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	1,114,000	1,363,133	-	-
Ending Balance, June 30	<u>\$ 1,064,883</u>	<u>\$ 1,248,895</u>	<u>\$ 1,249,658</u>	<u>\$ 135,658</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

2021-2025 Capital Improvement Program

Introduction

The capital improvement program serves as a guide for the provision of public improvements and outlines the timing and financing of projects for a five-year period. The capital budget is a significant portion of the fiscal year 2022 budget. It includes the costs associated with the 2021 capital projects, the first year of the 2021-2025 Capital Improvement Program.

The capital improvement program identifies capital needs, establishes priorities and identifies secured and potential funding sources. Key resources used in formulating the capital improvement program include The Ankeny Plan 2040, as well as professional studies of facilities, transportation, utilities and drainage needs.

The capital improvement program neither appropriates funds nor authorizes projects. The city council must act to initiate projects. Proceedings to initiate capital improvement projects are presented to the council when sources of funding are available and the project is set for design and/or construction.

Annually, staff performs an extensive evaluation of capital project requirements, updates the adopted capital improvement program document, incorporates recommended changes, and submits the revised program to the city council for consideration, modification, and adoption as a part of the annual budget process.

During the preparation of the recommended capital improvement program, city staff employs judgment to identify which projects can be accomplished within a given year and within the city's financial constraints. As would be expected, project expenditures and revenue estimates for the earlier years are more precise than the later years.

Fiscal Overview

The 2021-2025 Capital Improvement Program reflects a \$1,839,703 decrease in project expenditures over last year's program. Increases in the sanitary sewers, storm water and streets categories are being offset by decreases in the municipal buildings and water categories. The sanitary sewers and storm water categories have grown as a result of adding the Four Mile Creek Trunk Sewer and SE 3rd Street Area Collection Storm Sewer Improvements projects to the program. The largest projects in the streets category include the NE Delaware Avenue Reconstruction from NE 5th Street to NE 18th Street and the West 1st Street Widening and Improvements – Phase 1. The decrease in the municipal buildings and water categories is related to the completion of the Ankeny Public Services Library Remodel and Irvinedale Drive Transmission Main – Phase 2 in 2020.

Goals

The city council's goals provide policy guidance for the evaluation of capital improvement projects. These goals include:

- Upgrade essential infrastructure;
- Exercise financial discipline;
- Deliver exceptional service;
- Enhance quality of life;
- Strengthen community engagement;
- Ensure economic vitality; and
- Provide regional leadership.

In addition to these goals, The Ankeny Plan 2040 serves as the basis for many of the city's policy decisions related to a wide range of issues including capital projects. The Ankeny Plan 2040 community goals related to the 2021-2025 Capital Improvement Program include:

1. Provide infrastructure investments that correspond to the community's growth potential;
2. Ensure that development within Ankeny and on Ankeny's periphery demonstrates environmental responsibility and adheres to the city's long-term growth goals;
3. Assure that the transportation system is adequate to meeting future demands; and
4. Encourage the development of an interconnected system of parks, trails and civic parkways and maintain a high level of service for recreational facilities as new neighborhoods emerge.

Process

The capital improvement program process includes the submittal of request forms that gather information about capital projects including information on the department, project type and purpose, funding sources, underlying studies, and reasons for the project's timing. This information is combined with other factors such as relevance to city council goals, method of financing and whether or not it is a new or replacement project.

The projects are then evaluated based on the information provided on the forms. The following criteria may be considered when evaluating capital projects:

- Meets legal mandates
- Reduces hazards and improves public safety
- Advances a council goal or priority
- Improves efficiency
- Maintains standards of service
- Supports economic development
- Improves services and convenience
- Affordability
- Improves the quality of life or aesthetic values

These criteria are used as general guidelines that help determine priorities among the capital project requests. Projects are then evaluated and presented to the city council for consideration based on priorities and financial guidelines.

Program Overview

For 2021-2025, the capital improvement program totals \$147,626,167. Of this total, 47% is identified for transportation projects, 37% for municipal utilities (water, sewer and storm water) projects, 7% for municipal buildings, 4% for sidewalk/trails and 5% for parks.

Capital spending authorizations by project category for the 2021-2025 Capital Improvement Program include:

Project Category	2021	2022	2023	2024	2025	Total
Bridge/Box Culvert	\$ 1,041,000	\$ -	\$ -	\$ 310,000	\$ -	\$ 1,351,000
Municipal Buildings	4,485,000	47,500	580,000	585,000	4,985,000	10,682,500
Parks	1,656,000	2,855,000	460,000	1,805,000	455,000	7,231,000
Sanitary Sewers	3,476,000	4,788,000	775,000	2,310,000	2,480,000	13,829,000
Sidewalks/Trails	3,135,000	555,000	2,000,000	350,000	350,000	6,390,000
Storm Water	790,000	2,495,000	3,290,000	4,395,000	2,195,000	13,165,000
Streets	17,981,667	12,955,000	13,025,000	9,405,000	9,810,000	63,176,667
Traffic Control	1,565,000	625,000	690,000	590,000	590,000	4,060,000
Water Mains	4,463,000	2,160,000	4,840,000	2,711,000	1,817,000	15,991,000
Water Towers/Storage	300,000	4,450,000	6,600,000	400,000	-	11,750,000
Total	\$38,892,667	\$30,930,500	\$32,260,000	\$22,861,000	\$22,682,000	\$147,626,167

Financial Plan

The program represents a concerted effort to ensure that needed capital projects are in place in a timely manner to accommodate growth and development. Staff has worked to mitigate the impact that debt service requirements have on the debt service levy by careful review of the need for projects and the timing of these projects.

The financial plan presents a diversified approach to funding the 2021-2025 Capital Improvement Program with 67% coming from sources other than property taxes. The plan focuses on finding revenue sources from outside the community to lessen the burden on taxpayers and aggressively seeks partnerships for enhancing the city's infrastructure. The capital improvement program financial plan relies on regular general obligation debt with substantial reinvestment in infrastructure. Typically, any infrastructure reinvestment, such as street rehabilitation, is funded primarily by property taxes from the debt service levy.

Funding sources for the 2021-2025 CIP are shown in following chart:

Funding Sources	2021	2022	2023	2024	2025	Total
Capital Projects Fund	\$ 4,320,158	\$ 3,620,000	\$ 2,225,000	\$ 505,000	\$ 105,000	\$ 10,775,158
Capital Reserve Fund	3,060,000	167,500	180,000	500,000	4,900,000	8,807,500
Civic Trust Fund	1,055,000	475,000	80,000	725,000	75,000	2,410,000
FHWA/IDOT Grants	2,977,000	250,000	1,225,000	-	-	4,452,000
GO Bonds	9,846,667	9,370,000	9,802,500	9,665,000	10,925,000	49,609,167
GO Bonds – Storm Water	-	1,845,000	2,640,000	3,745,000	1,545,000	9,775,000
GO Bonds – TIF	2,160,000	2,100,000	-	-	-	4,260,000
General Fund	340,000	-	-	-	-	340,000
Hotel/Motel Tax Fund	200,000	30,000	527,500	250,000	85,000	1,092,500
MPO/STBG Grants	1,965,000	1,265,000	2,100,000	1,700,000	-	7,030,000
Other Grants	50,000	-	-	-	-	50,000
Park Dedication Fund	80,000	80,000	80,000	80,000	80,000	400,000
Private Contributions	1,493,000	-	-	-	-	1,493,000
Road Use Tax Fund	1,800,000	285,000	535,000	125,000	125,000	2,870,000
Sewer Fund	3,217,000	4,283,000	775,000	1,805,000	2,425,000	12,505,000
Special Assessments	1,320,842	-	-	-	-	1,320,842
Storm Water Fund	695,000	650,000	650,000	650,000	650,000	3,295,000
Water Fund	500,000	500,000	575,000	600,000	600,000	2,775,000
Water Revenue Capital Loan Notes	3,813,000	6,010,000	10,865,000	2,511,000	1,167,000	24,366,000
Total	\$ 38,892,667	\$ 30,930,500	\$ 32,260,000	\$ 22,861,000	\$ 22,682,000	\$ 147,626,167

Property Taxes – specifically those collected through the City's debt service levy, are the second largest source of revenue for the CIP representing \$49,609,167, or 33%, of the overall financial plan. Property tax revenue is used to make principal and interest payments on general obligation debt issued by the City to pay for infrastructure projects.

There are six types of general obligation debt issued by the City, with all types backed by the full faith and credit of the City's taxing authority:

1. Regular general obligation debt—debt service levy
2. Water-abated general obligation debt—reimbursement received from water fund
3. Sewer-abated general obligation debt—reimbursement received from sewer fund
4. Storm water-abated general obligation debt—reimbursement received from storm water fund
5. Tax increment financing (TIF)-abated general obligation debt—reimbursement received from tax increment financing fund
6. Referendum approved general obligation debt—additional debt service levy authority for capital projects approved by a vote of a super-majority of voters

Grants – include opportunities outside the normal funding mechanisms to assist with the construction of infrastructure projects. These opportunities can include awards of federal and state grants, regional resources, or assistance from other governments. The proposed capital improvement program financial plan identifies \$11,532,000 to be received from grant awards or intergovernmental assistance, representing 8% of all revenue sources.

The projects most dependent upon grants and intergovernmental support are the High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road, West 1st Street Widening and Improvements – Phase 1 and NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street. Staff has secured \$1.20 million, \$3.03 million and \$2.70 million, respectively for these three projects from the Des Moines Area Metropolitan Planning Organization (MPO) and the Iowa Department of Transportation (DOT).

For 2021, staff has secured \$1.97 million from the Des Moines Area MPO and \$2.98 million from the Iowa DOT for various sidewalk/trails and streets projects. An additional \$50,000 has been received from BRAVO for the High Trestle Trail Trailhead Restroom and Amenities project.

Tax Increment Financing (TIF) – abatements represent 3% of the funding sources, or \$4,260,000. The West 1st Street Widening and Improvements – Phase 1 project is planned for construction in 2021 and 2022. In 2022, the program also includes the Uptown Parking Improvements project. Both of these projects are located within the Ankeny 1991 Urban Renewal Area.

Municipal Utilities (Water, Sewer and Storm Water) – help support numerous infrastructure projects to ensure each utility can adequately provide service to Ankeny's utility customers. Resources from the utility funds make up \$52,716,000 or 36% of the financial plan.

Projects within the annual utility programs for 2021 include:

- NW Northlawn Area utility improvements;
- Sanitary sewer spot repairs, manhole repairs and slip lining;
- Storm water projects include the Saylor Creek Tributary from SW Prairie Trail Parkway to SW Oralabor Road – repair and stabilize eroded stream banks, Saylor Creek from SW Oralabor Road to SW State Street – remove collapsed bridge and NW 9th Street and Greenwood Street storm sewer extension; and
- SE 8th Street from SE Sharon Drive to South Ankeny Boulevard water main improvements.

Major utility projects planned for 2021 include the West Outfall Basin Sanitary Sewer Improvements, Canyon Landing Sanitary Sewer Cost Share, Irvindale Drive Transmission Main – Phase 3 and NW 36th Street and NW Weigel Drive Water Main Loop.

Miscellaneous – totals \$29,509,000 or 20% of the 2021-2025 CIP. This includes capital project fund cash balances, capital reserve fund cash balances, civic trust fund contributions, general fund cash balances, hotel/motel tax fund revenues, park dedication fund cash balances, private contributions, road use tax fund revenues and special assessments.

Conclusion

The 2021-2025 Capital Improvement Program represents the culmination of a systematic process employed by the city council and staff to develop a five-year program of infrastructure projects critical to the growth of the Ankeny community.

Projects proposed for completion from 2021 through 2025 will sustain existing infrastructure and support the expansion of new economic development opportunities. It is noted, however, that a significant number of projects will need to be considered in the future. With this in mind, the capital improvement program represents a balanced approach, making prudent investments while targeting construction in areas essential to sustaining Ankeny's commitment to attracting businesses, managing growth, and expanding the quality of life.

Capital Projects Fund

Several significant capital projects are planned for the calendar year 2021 construction season as described here. For more information regarding the City's capital improvement program, please refer to the 2021-2025 Capital Improvement Program that is available on the City's website at www.ankenyiowa.gov/our-city/capital-improvement-program.

Albaugh Family Senior Community Center

Department:	City Manager							
Type:	New Construction							
Useful Life:	40 Years							
Category:	Municipal Buildings							
Council Goal:			Upgrade Essential Infrastructure					
			Enhance Quality of Life					
Description	The proposed building will include facilities for serving the senior citizens of the community. Uses include congregate meals offered by Polk County, an indoor walking track, other recreation amenities and meeting rooms. The project scope includes the construction of the building on the south side of NW Ash Drive next to Fire Station No. 1. The Park and Ride lot will be replaced and utilized for this building.							
Justification	There is a need to serve the aging population of the City and surrounding areas of Polk County. Outside funding for this project is secured from a local developer and Polk County. There is no similar facility within Ankeny and the population of the citizenry continues to trend older.							
	2021	2022	2023	2024	2025		Total	
Expenditures								
Construction	\$ 2,695,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,695,000	
Furniture, Fixtures and Equipment	365,000	-	-	-	-	-	365,000	
Total	\$3,060,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$3,060,000	
Funding Sources								
Capital Reserve Fund	\$ 1,560,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,560,000	
Civic Trust Fund	1,000,000	-	-	-	-	-	1,000,000	
Private Contributions	500,000	-	-	-	-	-	500,000	
Total	\$3,060,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$3,060,000	
Operating Costs								
Personnel Costs	\$ 45,032	\$ 72,443	\$ 72,443	\$ 72,443	\$ 72,443	\$ 72,443	\$ 334,804	
Maintenance Costs	54,800	79,500	79,500	79,500	79,500	79,500	372,800	
Utilities Costs	34,000	50,000	50,000	50,000	50,000	50,000	234,000	
Total	\$ 133,832	\$ 201,943	\$ 201,943	\$ 201,943	\$ 201,943	\$ 201,943	\$ 941,604	
Budget Impact	Operating costs include personnel, maintenance and utilities.							

High Trestle Trail Trailhead and Parking Lot

High Trestle Trail Trailhead Restroom and Amenities

Department:	Parks and Recreation					
Type:	New Construction					
Useful Life:	40 Years					
Category:	Parks					
Council Goal:	 Upgrade Essential Infrastructure					
	 Enhance Quality of Life					
Description	<p>Construction of an additional access point for the High Trestle Trail, including a parking lot, bike repair and hydration station and trail access located adjacent to the City's new Northwest Booster Station. The project also includes completing the current trail gap along the east side of NW Irvineland Drive both north and south of the High Trestle Trail.</p> <p>In addition, to the trailhead and parking lot, a restroom facility will be constructed with an artwork front porch. The front porch proposes to integrate with existing plans to create a front porch that expresses Ankeny's welcoming nature and hometown feel. The drop-in front porch will have an ADA ramp and a unisex restroom along with the other trailhead amenities.</p>					
Justification	<p>The project will provide neighboring residents and trail users a much-needed feature. Additionally, the project meets the required 6(f) conversion process to replace current parkland that has been repurposed near the Otter Creek Golf Course for the construction of Fire Station No. 3.</p>					
	2021	2022	2023	2024	2025	Total
Expenditures						
Construction – Trailhead and Parking Lot	\$ 356,000	\$ -	\$ -	\$ -	\$ -	\$ 356,000
Construction – Restroom and Amenities	250,000	-	-	-	-	250,000
Total	\$ 606,000	\$ -	\$ -	\$ -	\$ -	\$ 606,000
Funding Sources						
Capital Projects Fund	\$ 325,000	\$ -	\$ -	\$ -	\$ -	\$ 325,000
GO Bonds	31,000	-	-	-	-	31,000
Hotel/Motel Tax Fund	200,000	-	-	-	-	200,000
Other Grants	50,000	-	-	-	-	50,000
Total	\$ 606,000	\$ -	\$ -	\$ -	\$ -	\$ 606,000
Operating Costs						
Maintenance Costs	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,700	\$ 13,500
Utilities Costs	500	500	500	500	500	2,500
Total	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	\$ 16,000
Budget Impact	Maintenance costs have been included for maintaining the parking lot and restroom facility, along mowing of the site.					



Ankeny Kirkendall Public Library Playground

Department:	Parks and Recreation						
Type:	New Construction						
Useful Life:	20 Years						
Category:	Parks						
Council Goal:	 Upgrade Essential Infrastructure  Enhance Quality of Life						
							
Description	Construction of a small inclusive playground and related park amenities including a shelter, trail connections and minor utility work at the new Ankeny Kirkendall Public Library.						
Justification	The available greenspace adjacent to the new Ankeny Kirkendall Public Library provides a great opportunity for a new playground where a captive audience of thousands of children will visit on an annual basis.						
		2021	2022	2023	2024	2025	Total
Expenditures							
Construction		\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$225,000
Total		\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ 225,000
Funding Sources							
Capital Reserve Fund		\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ 225,000
Total		\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ 225,000
Operating Costs							
Maintenance Costs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Budget Impact	The project will increase operating and maintenance costs by a negligible amount.						

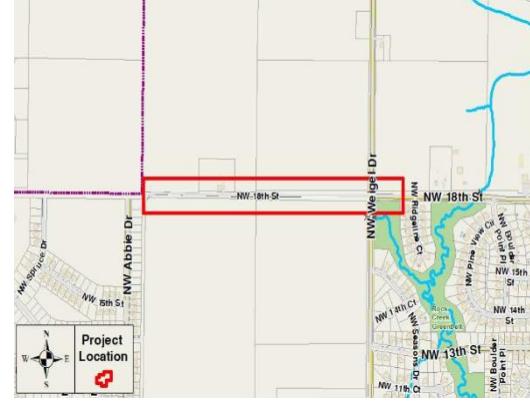
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road

Department:	Public Works										
Type:	New Construction										
Useful Life:	40 Years										
Category:	Sidewalks/Trails										
Council Goal:	 Upgrade Essential Infrastructure										
	 Enhance Quality of Life										
Description	The construction of 1.65 miles of 10' wide PCC recreational trail along the High Trestle Trail corridor from SE Magazine Road to SE Oralabor Road. The project will include an overpass of SE Oralabor Road.										
Justification	The project will consist of the trail's extension from SE Magazine Road to a direct connection with the Gay Lea Wilson Trail located on the south side of SE Oralabor Road. The project will include an overpass to navigate trail users over the high traffic volumes on SE Oralabor Road.										
		2021	2022	2023	2024	2025	Total				
Expenditures											
Engineering		\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000				
Construction		2,600,000	-	-	-	-	2,600,000				
Total		\$2,750,000	\$ -	\$ -	\$ -	\$ -	\$2,750,000				
Funding Sources											
FHWA/IDOT Grants		\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000				
GO Bonds		1,550,000	-	-	-	-	1,550,000				
MPO/STBG Grants		700,000	-	-	-	-	700,000				
Total		\$2,750,000	\$ -	\$ -	\$ -	\$ -	\$2,750,000				
Operating Costs											
Maintenance Costs		\$ 1,650	\$ 1,650	\$ 1,650	\$ 1,650	\$ 1,650	\$ 8,250				
Total		\$ 1,650	\$ 1,650	\$ 1,650	\$ 1,650	\$ 1,650	\$ 8,250				
Budget Impact	The trail extension and overpass will increase operating and maintenance costs.										

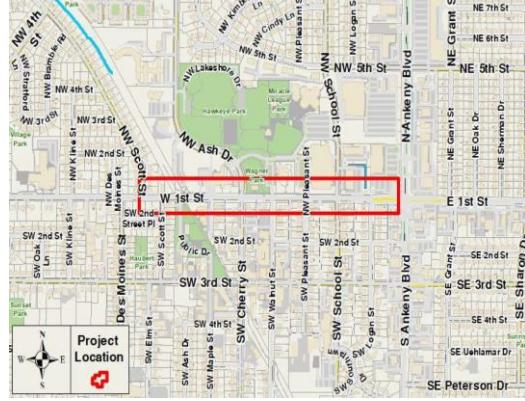
West Outfall Basin Sanitary Sewer Improvements

Department:	Municipal Utilities					
Type:	New Construction					
Useful Life:	40 Years					
Category:	Sanitary Sewers					
Council Goal:	Upgrade Essential Infrastructure					
Description	Installation of approximately 2,100 lineal feet of 24" diameter sanitary trunk sewer from near the intersection of SW State Street and SW Plaza Parkway to an existing 24" trunk line crossing SW Oralabor Road.					
Justification	The purpose of the project is to provide relief to a segment of sewer where a bottleneck exists due to an undersized downstream segment. A significant number of residents in upstream reaches have historically experienced basement backups as a result of the current design.					
	2021	2022	2023	2024	2025	Total
Expenditures						
Engineering	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Construction	1,115,000	-	-	-	-	1,115,000
Land/ROW Acquisition	50,000	-	-	-	-	50,000
Total	\$1,265,000	\$ -	\$ -	\$ -	\$ -	\$1,265,000
Funding Sources						
Sewer Fund	\$1,265,000	\$ -	\$ -	\$ -	\$ -	\$1,265,000
Total	\$1,265,000	\$ -	\$ -	\$ -	\$ -	\$1,265,000
Operating Costs						
Maintenance Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Budget Impact	Installation of this new segment will help to alleviate some of the upstream surcharging, the loss of sewer capacity from upstream and downstream sections and ultimately result in the reduction of basement backups.					

NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive

Department:	Public Works						
Type:	New Construction						
Useful Life:	40 Years						
Category:	Streets						
Council Goal:	 Upgrade Essential Infrastructure						
Description	<p>The project includes the extension of NW 18th Street from NW Weigel Drive west approximately 3,800 linear feet to NW Spruce Drive. The current gravel road with rural ditch section will be replaced with a 41' wide concrete street with two-way left turn lane and curb and gutter. The project will also include 8' wide sidewalk on the south side, sanitary sewer, storm sewer, water main, street lighting, fiber optic in conduit, landscaping/street trees and signing.</p>						
Justification	<p>These street and public utility extensions will improve traffic mobility and support the current and anticipated future development in the northwest quadrant of Ankeny. In future years, the plan is to extend NW 18th Street from NW Spruce Drive west to Iowa Highway 415.</p>						
		2021	2022	2023	2024	2025	Total
Expenditures							
Engineering		\$ 425,000	\$ -	\$ -	\$ -	\$ -	\$ 425,000
Construction		5,350,000	-	-	-	-	5,350,000
Street Lighting		125,000	-	-	-	-	125,000
Total		\$5,900,000	\$ -	\$ -	\$ -	\$ -	\$5,900,000
Funding Sources							
Capital Projects Fund		\$2,000,000	\$ -	\$ -	\$ -	\$ -	\$2,000,000
GO Bonds		2,486,000	-	-	-	-	2,486,000
Private Contributions		300,000	-	-	-	-	300,000
Special Assessments		1,114,000	-	-	-	-	1,114,000
Total		\$5,900,000	\$ -	\$ -	\$ -	\$ -	\$5,900,000
Operating Costs							
Maintenance Costs		\$ -	\$ (11,500)	\$ (11,500)	\$ (11,500)	\$ (11,500)	\$ (46,000)
Utilities Costs		-	2,500	2,500	2,500	2,500	10,000
Total		\$ -	\$ (9,000)	\$ (9,000)	\$ (9,000)	\$ (9,000)	\$ (36,000)
Budget Impact	<p>Replacing the existing gravel street with a new concrete street will reduce annual maintenance costs as the Public Works department will not have to regularly maintain the existing gravel for drivability and drainage issues. The added 8' sidewalk will increase maintenance due to the additional winter maintenance that will be required. In the long-term, the additional sanitary sewer, storm sewer and water main infrastructure will add maintenance costs for the Public Works and Municipal Utilities departments. Lastly, the new street lights will result in additional utilities costs.</p>						

West 1st Street Widening and Improvements – Phase 1

Department:	Public Works												
Type:	Improvement												
Useful Life:	40 Years												
Category:	Streets												
Council Goal:	 <p>Upgrade Essential Infrastructure</p>												
Description	<p>The project includes the reconstruction of West 1st Street from just east of SW Scott Street to just east of SW Logan Street. The existing four-lane street will be removed and replaced with a five-lane street that includes a center two-way left turn lane. Additional improvements include public utility improvements, replacement of the traffic signals at the NW Ash Drive/SW Cherry Street and NW/SW School Street intersections, a DART bus station turn-out lane and an 8' wide sidewalk along the north side of the street.</p>												
Justification	<p>The project is the first of two phases that will reconstruct West 1st Street from just east of NW/SW State Street to just west of N/S Ankeny Boulevard. The current undivided four-lane street is inefficient and unsafe, as left turning vehicles block the inside through traffic lanes. This results in traffic backups and increased accident potential along the corridor. West 1st Street carries heavy daily traffic and the pavement requires regular patching and will approach the end of its useful life by 2020.</p>												
		2021	2022	2023	2024	2025	Total						
Expenditures													
Engineering		\$ 475,000	\$ 350,000	\$ -	\$ -	\$ -	\$ 825,000						
Construction		3,200,000	2,825,000	-	-	-	6,025,000						
Street Lighting		-	140,000	-	-	-	140,000						
Total		\$3,675,000	\$3,315,000	\$ -	\$ -	\$ -	\$6,990,000						
Funding Sources													
FHWA/IDOT Grants		\$ 250,000	\$ 250,000	\$ -	\$ -	\$ -	\$ 500,000						
GO Bonds – TIF		2,160,000	1,800,000	-	-	-	3,960,000						
MPO/STBG Grants		1,265,000	1,265,000	-	-	-	2,530,000						
Total		\$3,675,000	\$3,315,000	\$ -	\$ -	\$ -	\$6,990,000						
Operating Costs													
Maintenance Costs		\$ -	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 3,500						
Utilities Costs		-	-	3,000	3,000	3,000	9,000						
Total		\$ -	\$ 500	\$ 4,000	\$ 4,000	\$ 4,000	\$ 12,500						
Budget Impact	<p>The additional public street pavement will increase maintenance costs due to the additional winter maintenance and street sweeping that will be required. In the mid-term and long-term, replacing the existing street and traffic signals will reduce annual maintenance costs because the Public Works department will not have to do less effective preventative maintenance (e.g. cold patching) on the existing pavement or maintain outdated traffic signal equipment. The new street lights will result in additional utilities costs.</p>												

SE Crosswinds Drive/SE 77th Street Improvements – Phase 2

Department:	Public Works																																																																																															
Type:	New Construction																																																																																															
Useful Life:	40 Years																																																																																															
Category:	Streets																																																																																															
Council Goal:	Upgrade Essential Infrastructure																																																																																															
Description	The project includes the construction of a new street and addition of a turn lane within Crosswinds Business Park. SE Crosswinds Drive will extend north from SE 90 th Street/County NE 54 th Avenue to SE 77 th Street that will be constructed with Phase 1. A northbound left turn lane for SE Crosswinds Drive will be constructed on SE 90 th Street. An eastbound right turn lane will be constructed at the southwest corner of the intersection of SE Corporate Woods Drive and SE Four Mile Drive. Proposed improvements include two-lane PCC curb-and-gutter paving, storm sewers, sanitary sewers, water mains, sidewalk ramps, entrances, street lights, landscaping, surface restoration and associated roadway construction.																																																																																															
Justification	Phase 2 is proposed at this time to continue to support and facilitate at least two new warehouse/manufacturing developments within the Crosswinds Business Park. The tax base and new jobs generated by these developments will be substantial. These street projects will be constructed in coordination with the adjacent developments with a portion of the street project costs to be funded by an Iowa Department of Transportation Revitalize Iowa's Sound Economy (RISE) grant and the balance paid by developers.																																																																																															
		<table> <thead> <tr> <th></th><th>2021</th><th>2022</th><th>2023</th><th>2024</th><th>2025</th><th>Total</th></tr> </thead> <tbody> <tr> <td>Expenditures</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>Engineering</td><td>\$ 325,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 325,000</td></tr> <tr> <td>Construction</td><td>2,255,000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>2,255,000</td></tr> <tr> <td>Total</td><td>\$2,580,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$2,580,000</td></tr> <tr> <td>Funding Sources</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>FHWA/IDOT Grants</td><td>\$1,887,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$1,887,000</td></tr> <tr> <td>Private Contributions</td><td>693,000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>693,000</td></tr> <tr> <td>Total</td><td>\$2,580,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$2,580,000</td></tr> <tr> <td>Operating Costs</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>Maintenance Costs</td><td>\$ 1,000</td><td>\$ 2,500</td><td>\$ 2,500</td><td>\$ 2,500</td><td>\$ 2,500</td><td>\$ 11,000</td></tr> <tr> <td>Utilities Costs</td><td>150</td><td>300</td><td>300</td><td>300</td><td>300</td><td>1,350</td></tr> <tr> <td>Total</td><td>\$ 1,150</td><td>\$ 2,800</td><td>\$ 2,800</td><td>\$ 2,800</td><td>\$ 2,800</td><td>\$ 12,350</td></tr> <tr> <td>Budget Impact</td><td colspan="2">Following construction, the added streets and utilities will be the responsibility of the City to maintain. The annual maintenance costs will be the responsibility of the Public Works and Municipal Utilities departments. The new street lights will result in additional utilities costs.</td></tr> </tbody> </table>		2021	2022	2023	2024	2025	Total	Expenditures							Engineering	\$ 325,000	\$ -	\$ -	\$ -	\$ -	\$ 325,000	Construction	2,255,000	-	-	-	-	2,255,000	Total	\$2,580,000	\$ -	\$ -	\$ -	\$ -	\$2,580,000	Funding Sources							FHWA/IDOT Grants	\$1,887,000	\$ -	\$ -	\$ -	\$ -	\$1,887,000	Private Contributions	693,000	-	-	-	-	693,000	Total	\$2,580,000	\$ -	\$ -	\$ -	\$ -	\$2,580,000	Operating Costs							Maintenance Costs	\$ 1,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 11,000	Utilities Costs	150	300	300	300	300	1,350	Total	\$ 1,150	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 12,350	Budget Impact	Following construction, the added streets and utilities will be the responsibility of the City to maintain. The annual maintenance costs will be the responsibility of the Public Works and Municipal Utilities departments. The new street lights will result in additional utilities costs.	
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Irvinedeale Drive Transmission Main – Phase 3

Department:	Municipal Utilities						
Type:	New Construction						
Useful Life:	40 Years						
Category:	Water Mains						
Council Goal:	 Upgrade Essential Infrastructure						
Description	Installation of approximately 4,900 linear feet of 24" transmission water main along NW Irvinedeale Drive from NW 9 th Street north to NW 18 th Street and from just north of Trestle Ridge Estates Plat 3 to the future Northwest Water Tower site north of NW 36 th Street.						
Justification	The purpose of this project is to increase water conveyance from the Southwest Water Tower north along Irvinedeale Drive to the Northwest Booster Station and from the Northwest Booster Station to the future Northwest Water Tower. The project is the third and final of three phases that connects the Northwest Booster Station to the water supply from DMWW Saylorville Water Treatment Plant and will ultimately feed the new water tower. The completion of this project will result in the Northwest Pressure Zone operating from the Northwest Tower elevation with a gradient of 1,140 and not via pressure sensors at the Northwest Booster Station. This will provide more reliable water pressure and flow in that zone.						
		2021	2022	2023	2024	2025	Total
Expenditures							
Engineering		\$ 173,000	\$ -	\$ -	\$ -	\$ -	\$ 173,000
Construction		1,715,000	-	-	-	-	1,715,000
Total		\$1,888,000	\$ -	\$ -	\$ -	\$ -	\$1,888,000
Funding Sources							
Water Revenue Capital Loan Notes		\$1,888,000	\$ -	\$ -	\$ -	\$ -	\$1,888,000
Total		\$1,888,000	\$ -	\$ -	\$ -	\$ -	\$1,888,000
Operating Costs							
Utilities Costs		\$ 1,700	\$ -	\$ -	\$ -	\$ -	\$ 1,700
Total		\$ 1,700	\$ -	\$ -	\$ -	\$ -	\$ 1,700
Budget Impact	This is a new transmission main, it is not a replacement. The existing distribution mains will remain in service after this project is complete. Larger diameter mains have fewer valves and hydrants installed, theoretically reducing maintenance cost. Because of the nature of a transmission main the water contained in them is almost constantly in motion, so the water quality should remain high. Less friction loss in larger pipes means pumps won't have to work at higher internal pressures, reducing wear and tear and possibly lowering electrical costs because of less amp draw. It will require approximately 560,000 gallons to fill and flush the new main.						

NW 36th Street and NW Weigel Drive Water Main Loop

Department:	Municipal Utilities						
Type:	New Construction						
Useful Life:	40 Years						
Category:	Water Mains						
Council Goal:	 Upgrade Essential Infrastructure						
Description	Installation of approximately 9,100 linear feet of 16" water main along the south side of NW 36 th Street from NW Irvinade Drive to NW Weigel Drive and along the east side of NW Weigel Drive from NW 36 th Street to NW 18 th Street.						
Justification	The purpose of the project is to add a redundant line for the boosted northwest pressure zone. Currently there is only one 12" main feeding this area. If there was any type of failure in the existing 12" main, several residents would be without water, major operational changes would be needed and this area would no longer have boosted pressure.						
		2021	2022	2023	2024	2025	Total
Expenditures							
Engineering		\$ 125,500	\$ -	\$ -	\$ -	\$ -	\$ 125,500
Construction		1,350,000	-	-	-	-	1,350,000
Land/ROW Acquisition		24,500	-	-	-	-	24,500
Total		\$1,500,000	\$ -	\$ -	\$ -	\$ -	\$1,500,000
Funding Sources							
Water Revenue Capital Loan Notes		\$1,500,000	\$ -	\$ -	\$ -	\$ -	\$1,500,000
Total		\$1,500,000	\$ -	\$ -	\$ -	\$ -	\$1,500,000
Operating Costs							
Utilities Costs		\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -
Budget Impact	This is a new main, it is not a replacement. It will require approximately 480,000 gallons to fill and flush the new main.						

Capital Projects Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds related to capital improvements or significant capital equipment.

The five-year capital improvement program is prepared on a calendar year basis to better coincide with the construction season. The project costs are then allocated to a fiscal year according to the planned project timing and the first year is adopted as the budget for the capital projects fund. The remaining years within the capital improvement program serve as a guide for future planning and are subject to annual review and modification.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Budgeted revenues for fiscal year 2022 are \$28,572,310 of which \$270,000 is expected from interest income, \$6,282,620 from intergovernmental revenues, \$2,008,690 from private contributions and \$20,011,000 from bond proceeds (general obligation bonds and water revenue capital loan notes). In addition, transfers in total \$6,288,000 as detailed in the table below.

From	Amount
Hotel/Motel Tax Fund	\$ 15,000
Road Use Tax Fund	285,000
Park Dedication Fund	80,000
Civic Trust Fund	475,000
Water Fund	500,000
Sewer Fund	4,283,000
Storm Water Fund	650,000
Total Transfers In	\$ 6,288,000

Budgeted expenditures total \$37,757,069, including contractual services budgeted at \$170,000 and capital outlay at \$37,587,069. Capital outlay expenditures are detailed by category on the Project Expenditure Summary.

Estimated Ending Fund Balance

The estimated ending fund balance of the capital projects fund is \$36,204,977, a decrease of \$3,071,759 or 7.82%. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

Looking Ahead to Fiscal Year 2023 and Beyond

The five-year capital improvement program calls for the annual issuance of both general obligation bonds and water revenue capital loan notes. All sewer project funding is anticipated to come from operating revenues.

Capital Projects Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 36,050,597	\$ 58,566,487	\$ 68,492,059	\$ 46,651,474	\$ 56,531,613	\$ 39,276,736	\$ 36,204,977
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	156,378	241,291	916,924	700,000	270,000	270,000	300,000
Intergovernmental	2,663,677	2,772,485	1,575,846	6,046,446	5,008,206	6,282,620	1,515,000
Service Charges	400	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	83,586	393,906	390,291	1,870,000	1,790,255	2,008,690	100,000
Other Financing Sources	26,160,507	28,964,113	15,354,229	15,547,381	15,020,000	20,011,000	23,579,000
Total Revenues	\$ 29,064,548	\$ 32,371,795	\$ 18,237,290	\$ 24,163,827	\$ 22,088,461	\$ 28,572,310	\$ 25,494,000
Transfers In	<u>15,344,500</u>	<u>10,403,899</u>	<u>9,688,803</u>	<u>7,760,000</u>	<u>9,250,133</u>	<u>6,288,000</u>	<u>3,028,750</u>
Funds Available	\$ 80,459,645	\$ 101,342,181	\$ 96,418,152	\$ 78,575,301	\$ 87,870,207	\$ 74,137,046	\$ 64,727,727
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	134,455	120,065	163,554	180,000	170,000	170,000	170,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	21,757,853	32,730,057	39,370,540	40,928,809	48,423,471	37,587,069	31,061,916
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 21,892,308	\$ 32,850,122	\$ 39,534,094	\$ 41,108,809	\$ 48,593,471	\$ 37,757,069	\$ 31,231,916
Transfers Out	<u>850</u>	<u>-</u>	<u>352,445</u>	<u>-</u>	<u>-</u>	<u>175,000</u>	<u>-</u>
Ending Balance, June 30	<u>\$ 58,566,487</u>	<u>\$ 68,492,059</u>	<u>\$ 56,531,613</u>	<u>\$ 37,466,492</u>	<u>\$ 39,276,736</u>	<u>\$ 36,204,977</u>	<u>\$ 33,495,811</u>

Project Expenditure Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Bridge/Box Culvert							
NE Delaware Avenue Pedestrian Bridge and Sidewalk	\$ 143,849	\$ 537,830	\$ 339,401	\$ -	\$ 10,595	\$ -	\$ -
NE 54th Street Bridge Replacement and Trail Connection	51,698	478,443	992,121	-	73,517	-	-
NE Four Mile Drive RCB Culvert - Deer Creek	37,580	10,777	-	467,500	562,628	520,500	-
Total Bridge/Box Culvert	\$ 233,127	\$ 1,027,050	\$ 1,331,522	\$ 467,500	\$ 646,740	\$ 520,500	\$ -
Prairie Trail							
The District at Prairie Trail - Parking Lot	\$ 54,719	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SW Vintage Parkway - SW Irwindale Drive to SW Magazine Road	277,576	2,250	-	-	-	-	-
SW Des Moines Street Trunk Sewer - SW Prairie Trail Parkway to SW Magazine Road	216,404	-	-	-	-	-	-
SW Plaza Parkway and SW College Avenue Extension	145,560	964,946	152,148	-	-	-	-
The District at Prairie Trail - Parking Lot and SW Merchant Street Extension	116	175	-	-	-	-	-
SW Prairie Trail Parkway - FFA Enrichment Center to SW School Street	1,834,338	205,683	6,972	-	-	-	-
The District at Prairie Trail - SW District Drive and SW Merchant Street	1,590,490	203,846	-	-	-	-	-
SW Des Moines Street - SW Prairie Trail Parkway to SW Magazine Road	-	420,269	2,973,166	724,611	681,632	-	-
SW Plaza Parkway and SW College Avenue Detention Basins	871,927	2,010	-	-	-	-	-
The District at Prairie Trail - SW Market Street	92,999	782,650	70,676	-	-	-	-
SW Prairie Trail Parkway Sidewalk Improvements	-	66,215	-	-	-	-	-
SW State Street and SW Magazine Road Intersection Improvements	11,210	375,456	-	-	-	-	-
SW Des Moines Street - SW Magazine Road to SW 11th Street	-	-	1,812,419	829,837	969,351	-	-
Chautauqua Park Lake Recreational Trail	287,344	-	-	-	-	-	-
Total Prairie Trail	\$ 5,382,683	\$ 3,023,500	\$ 5,015,381	\$ 1,554,448	\$ 1,650,983	\$ -	\$ -
Municipal Buildings							
Ankeny Public Services Library Remodel	\$ -	\$ 52,679	\$ 1,472,143	\$ 2,490,000	\$ 3,329,158	\$ -	\$ -
Fire Station No. 3	2,545,870	1,189,278	57,852	-	-	-	-
Ankeny Kirkendall Public Library	713,376	10,099,554	5,976,305	-	756,215	-	-
Park Maintenance Facility Renovations	-	-	112,104	625,000	1,141,141	357,500	-
Community Entrance Signs	32,885	288,415	1,299	-	-	-	40,000
Senior Community Center	-	6,800	488,822	6,000,000	4,649,634	2,089,402	-
HVAC Replacement - City Hall	-	-	-	362,500	280,000	280,000	-
Art Center Foundation Repairs	-	-	27,126	87,500	118,342	-	-
City Hall Council Chambers Renovation	-	-	155,412	-	207,181	-	-
Fire Station No. 4	-	-	-	150,000	5,000	145,000	-
Lakeside Center Repurposing	-	-	-	-	-	3,750	86,250

Capital Projects Fund

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Public Works Winter Operations Satellite Facility	-	-	-	-	-	22,500	192,500
Total Municipal Buildings	\$ 3,292,131	\$ 11,636,726	\$ 8,291,063	\$ 9,715,000	\$ 10,486,671	\$ 2,898,152	\$ 318,750
Operating/Construction Equipment							
Fire Apparatus Replacement Program	\$ 1,066,469	\$ 113,740	\$ 8,101	\$ -	\$ -	\$ -	\$ -
Total Operating/Construction Equipment	\$ 1,066,469	\$ 113,740	\$ 8,101	\$ -	\$ -	\$ -	\$ -
Parks							
Art for Ankeny	\$ 5,880	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ankeny Market and Pavilion - Parking Lot and Restroom	196,470	4,622	-	-	-	-	-
High Trestle Trail Public Art	-	-	-	100,000	-	-	-
Park Land Acquisition	-	-	1,250	-	85	-	-
Annual Park Development Program	286,121	393,626	82,908	630,000	925,253	437,500	380,000
Prairie Ridge Sports Complex - Field Lighting	110,000	72,681	-	-	-	-	-
Ankeny Market and Pavilion	145,591	54,403	12,000	-	-	-	-
Hawkeye Park Sports Complex - Field Lighting	-	268,818	5,961	-	-	-	-
Miracle Field	294	2,727	-	-	-	-	-
Prairie Ridge Sports Complex - Drainage Improvements	49,730	81,431	1,691	40,000	73,898	-	-
Community Trail Signage	17,352	-	-	-	-	-	-
Prairie Ridge Sports Complex - Tee Ball Field	-	-	5,166	77,000	165,842	-	-
Otter Creek Park Parking Lot	117,839	-	-	-	-	-	-
Parks Renovation Plan	57,565	277,187	276,470	190,000	219,693	132,500	-
High Trestle Trail Trailhead and Parking Lot	-	-	-	147,500	233,700	178,000	-
Otter Creek Golf Course Patio Addition	-	53,945	8,078	-	-	-	-
Des Moines Street Corridor Parks Master Plan	-	-	40,000	-	-	-	-
Dog Park Parking Lot Expansion	-	-	11,545	113,000	81,850	-	-
Signature Park	-	-	-	1,850,000	10,000	2,000,000	-
Ankeny Kirkendall Public Library Playground	-	-	-	80,000	225,000	-	-
High Trestle Trail Trailhead Restroom and Amenities	-	-	-	-	125,000	125,000	-
Des Moines Street Parks Development	-	-	-	-	27,500	265,000	277,500
Total Parks	\$ 986,842	\$ 1,209,440	\$ 445,069	\$ 3,227,500	\$ 2,087,821	\$ 3,138,000	\$ 657,500
Sanitary Sewers							
Annual Sanitary Sewer Replacement Program	\$ 497,390	\$ 433,217	\$ 1,516,399	\$ 882,500	\$ 775,834	\$ 930,000	\$ 842,500
Otter Creek Trunk Sewer - Phase 3	-	-	-	-	270,500	1,085,000	994,500
Otter Creek Trunk Sewer - Phase 4	-	-	-	-	-	-	147,500
Hidden Creek Trunk Sewer	133,869	-	-	-	-	-	-
Deer Creek Trunk Sewer	59,845	128,553	1,984,162	-	30,634	-	-
SE Delaware Avenue Bank Stabilization	32,715	210,755	-	-	-	-	-
Sanitary Sewer Study and Master Plan	34,505	210,422	31,657	-	14,552	-	-
Sanitary Sewer Repairs	-	-	315	130,000	327,032	-	-
SE 3 rd Street Trunk Sewer Extension - SE Grant Street to SE Sharon Drive	-	-	-	700,000	94,600	929,500	847,000
West Outfall Basin Sanitary Sewer Improvements	-	-	-	690,000	760,000	607,500	-
NW Northlawn Area Sanitary Sewer Improvements	-	-	-	125,000	222,258	-	-

Capital Projects Fund

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Canyon Landing Sanitary Sewer Cost Share	-	-	-	-	930,000	-	-
Total Sanitary Sewers	\$ 758,324	\$ 982,947	\$ 3,532,533	\$ 2,527,500	\$ 3,425,410	\$ 3,552,000	\$ 2,831,500
Sidewalks/Trails							
Street and Sidewalk Oversizing	\$ 86,416	\$ 27,180	\$ 58,827	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Annual Sidewalk/Trail Construction Program	428,005	258,150	398,164	275,000	547,923	262,500	275,000
High Trestle Trail Extension - SW Ordnance Road to SE Oralabor Road	81,660	83,762	991,931	2,101,694	3,124,959	1,375,000	-
Oralabor Gateway Trail - SW State Street Grade-Separated Crossing	-	-	-	-	35,000	105,000	925,000
Total Sidewalks/Trails	\$ 596,081	\$ 369,092	\$ 1,448,922	\$ 2,451,694	\$ 3,782,882	\$ 1,817,500	\$ 1,275,000
Storm Water							
Annual Storm Sewer Replacement Program	\$ 166,979	\$ 362,233	\$ 130,799	\$ 262,500	\$ 270,866	\$ 297,500	\$ 250,000
Tributary A to Four Mile Creek Channel Improvements	19,516	-	-	-	-	-	-
Storm Water Management Study and Master Plan	24,200	224,414	27,686	-	-	-	-
Tradition Detention Basin and Channel Improvements	631,852	5,373	1,900	-	38,510	-	-
SE Peterson Drive and SE Trilein Drive Storm Sewer	1,987	484,474	-	-	-	-	-
Wildflower Detention Basin Improvements	-	-	71,973	240,000	383,612	-	-
Tradition Park Detention Basin Flood Repair	-	56,325	448,605	-	-	-	-
North Creek Channel Flood Repair	-	10,716	344,911	-	(17,694)	-	-
Westwinds Channel Flood Repair	-	16,345	308,434	-	131,670	-	-
Four Mile Creek Bank Stabilization	-	-	-	-	-	-	27,500
High Trestle Trail Channel Stabilization - Phase 1	-	-	-	80,000	82,500	667,500	595,000
High Trestle Trail Channel Stabilization - Phase 2	-	-	-	-	15,000	107,500	975,000
Tributary to Four Mile Creek Stabilization	-	-	-	12,500	-	30,000	140,000
SE 3 rd Street Area Trunk Storm Sewer Improvements	-	-	9,155	460,000	189,909	517,500	810,000
SE 3 rd Street Area Collection Storm Sewer Improvements	-	-	-	-	-	-	80,000
Westwinds Storm Sewer Extension	-	-	-	-	50,000	-	-
Total Storm Water	\$ 844,534	\$ 1,159,880	\$ 1,343,463	\$ 1,055,000	\$ 1,144,373	\$ 1,620,000	\$ 2,877,500
Streets							
I-35 Widening - East 1st Street to NE 36th Street	\$ 9,002	\$ 82,576	\$ 33,287	\$ -	\$ 4,518	\$ -	\$ -
Uptown Revitalization	82,648	-	6,929	-	-	-	-
SW State Street Median Study	-	2,274	24,808	-	8,118	-	-
Annual PCC Street Patching Program	504,537	636,573	878,136	1,027,500	1,390,611	1,075,000	987,500
Annual Asphalt Street Resurfacing Program	121,391	59,471	140,535	170,000	232,001	197,500	150,000
Annual Pavement Preservation Program	1,195	243,947	224,262	250,000	320,389	250,000	250,000
Annual Street Replacement Program	509,933	221,133	684,680	1,625,000	1,951,503	925,000	987,500
SE Creekview Drive Drainage and Paving Improvements	148,105	994,326	1,085,559	-	9,382	-	-
NE 36th Street Reconstruction	3,354,607	299,408	29,853	-	-	-	-
East 1st Street and I-35 Interchange Reconstruction	95,559	163,906	293,279	1,191,667	469,667	1,716,667	666,666

Capital Projects Fund

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
SW Irvindale Drive Reconstruction	400	1,100	-	-	-	-	-
NW 36th Street/Elementary #10 Improvements	22,750	-	-	-	-	-	-
SE Oralabor Road and SE Delaware Avenue Intersection	2,220	183,808	1,408,523	-	-	-	-
NW Irvindale Drive and NW 5th Street Intersection Improvements	527,726	2,439,737	347,562	-	-	-	-
NE Delaware Avenue Reconstruction - NE 5th Street to NE 18th Street	-	-	-	125,000	125,000	575,000	2,287,500
Ankeny Boulevard and 1st Street Intersection Improvements	114,379	896,361	53,472	-	-	-	-
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection	87,827	793,916	2,949,075	-	467,477	-	-
NW 18th Street Extension - NW Weigel Drive to NW Spruce Drive	-	-	91,513	2,137,500	3,154,100	3,012,500	-
West 1st Street Widening and Improvements - Phase 1	-	344,144	623,012	1,437,500	2,349,656	3,425,000	1,727,500
SE Corporate Woods Drive Turn Lane	97,517	-	-	-	-	-	-
North Ankeny Boulevard Landscaping and Median Improvements	-	-	22,192	420,000	151,253	30,000	557,500
NW 36 th Street Reconstruction - NW Irvindale Drive to NW Abilene Road	-	-	-	-	-	-	37,500
Prairie Ridge Sports Complex - Parking Lot Access	-	-	-	12,500	75,000	350,000	300,000
South Ankeny Boulevard and SW Oralabor Road Safety Studies	-	32,689	24,191	30,000	13,718	-	-
SE Hulsizer Road Realignment	-	33,152	1,057,032	1,425,000	2,242,527	-	-
SW Oralabor Road and DMACC Boulevard Intersection	-	-	-	-	260,000	-	-
SE Convenience Boulevard Extension	73,355	846,246	71,944	-	7,739	-	-
Ankeny Boulevard and 1st Street Landscaping Improvements	-	11,866	66,492	-	6,848	-	-
SE Four Mile Drive Asphalt Overlay	-	-	238,793	-	-	-	-
North Ankeny Boulevard and NE Georgetown Boulevard Intersection	-	104,126	667,398	-	-	-	-
SW State Street Reconstruction - SW Ordnance Road to West 1 st Street (Northbound Lanes)	-	-	154,831	637,500	1,421,992	-	-
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	-	-	-	-	-	-	100,000
South Ankeny Boulevard and SW Magazine Road Safety Improvements	-	546	17,445	170,000	296,410	235,000	-
SE Crosswinds Drive/SE 77th Street Improvements	-	111,587	987,008	2,820,000	2,487,522	1,290,000	-
West 1 st Street Joint Utility Trench	-	-	314,710	280,000	636,259	-	-
NW 26 th Street Widening	-	-	-	-	-	250,000	-
NW 36 th Street and NW State Street Interim Improvements	-	-	-	-	25,000	257,500	232,500
NW 18th Street Reconstruction - NW Ash Drive to North Ankeny Boulevard	-	-	-	100,000	25,000	100,000	937,500

Capital Projects Fund

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
NW 36th Street Widening - NW Ash Drive to North Ankeny Boulevard	-	-	-	170,000	262,800	2,112,500	2,000,000
SE Delaware Avenue Widening	-	-	-	45,000	66,200	487,500	462,500
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	-	-	3,062	300,000	339,978	275,000	-
SW Oralabor Road and SW State Street Safety Improvements	-	-	-	-	77,800	167,500	1,037,500
West 1st Street Temporary Traffic Signals	-	-	40,478	55,000	91,122	-	-
SW State Street Reconstruction – SW Ordnance Road to West 1 st Street (Southbound Lanes)	-	-	-	-	-	37,500	725,000
NE 18 th Street Asphalt Overlay – NE Meadow View Court to County NE 38 th Street	-	-	-	-	-	150,000	-
NW Irwindale Drive and NW 18 th Street Intersection Improvements	-	-	-	-	-	-	25,000
South Ankeny Boulevard and SW Oralabor Road Safety Improvements	-	-	-	-	-	-	5,000
Uptown Parking Improvements	-	-	-	-	-	175,000	125,000
Total Streets	\$ 5,753,151	\$ 8,502,892	\$ 12,540,061	\$ 14,429,167	\$ 18,969,590	\$ 17,094,167	\$ 13,601,666
Traffic Control							
Traffic Timing Study	\$ 49,240	\$ 69,136	\$ 14,635	\$ -	\$ 11,678	\$ -	\$ -
Annual Traffic Signal Improvement Program	354,911	558,286	1,413,827	1,017,500	1,641,331	1,095,000	607,500
Interstate 35 and SE Corporate Woods Drive Interchange Justification Report	-	-	-	-	-	-	50,000
Total Traffic Control	\$ 404,151	\$ 627,422	\$ 1,428,462	\$ 1,017,500	\$ 1,653,009	\$ 1,095,000	\$ 657,500
Water Mains							
Annual Water Main Replacement Program	\$ 713,804	\$ 396,218	\$ 645,078	\$ 790,000	\$ 889,678	\$ 775,000	\$ 587,500
Ash Tower Transmission Main	1,277,022	452,087	2,394	-	39,875	-	-
NW Booster Station	417,687	2,139,913	182,067	-	-	-	-
High Trestle Trail Transmission Main – Phase 1	-	-	-	125,000	67,500	640,000	567,500
NW 18th Street Water Main Extension	5,304	-	-	-	-	-	-
SE Magazine Road Water Main Improvements	21,500	60	499,419	262,500	54,181	-	-
Irwindale Drive Transmission Main - Phase 1	-	301,804	1,343,661	-	2,848	-	-
NW State Street Water Main Improvements - Phase 1	-	-	5,978	62,500	6,023	-	-
Irwindale Drive Transmission Main - Phase 2	-	47,959	972,334	1,150,000	1,304,908	-	-
Irwindale Drive Transmission Main - Phase 3	-	-	12,820	1,050,000	1,091,880	944,000	-
South Ankeny Boulevard Transmission Main	-	-	-	-	-	105,000	1,187,500
Trestle Ridge Estates 24" Water Main	-	279,250	-	-	-	-	-
South Ankeny Boulevard Water Main Improvements – SE 3 rd Street to SW Ordnance Road	-	-	-	-	-	-	50,000
NW Irwindale Drive Water Main - Trestle Ridge Estates to NE 36th Street	-	-	-	100,000	100,000	-	-

Capital Projects Fund

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
NW Irwindale Drive Water Main Improvements	-	-	180,271	-	-	-	-
NW 36 th Street and NW Weigel Drive Water Main Loop	-	-	19,406	737,500	869,099	737,750	-
SW Walnut Street and SW Ordnance Road Water Main	-	-	-	56,000	-	-	-
High Trestle Trail Transmission Main – Phase 2	-	-	-	-	-	100,000	1,100,000
Total Water Mains	\$ 2,435,317	\$ 3,617,291	\$ 3,863,428	\$ 4,333,500	\$ 4,425,992	\$ 3,301,750	\$ 3,492,500
Water Towers/Storage							
Ash Water Tower Repair and Repaint	\$ 4,543	\$ 170,109	\$ 8,250	\$ -	\$ -	\$ -	\$ -
Aquifer Storage and Recovery No. 1 Replacement	-	-	-	150,000	150,000	2,400,000	1,900,000
Concept and Site Study for Future NW Water Tower	500	289,968	48	-	-	-	-
SW Water Tower Interior Repaint	-	-	114,237	-	-	-	-
Northwest Water Tower	-	-	-	-	-	150,000	3,300,000
SE Delaware Ground Storage Tank Repaint	-	-	-	-	-	-	150,000
Total Water Towers/Storage	\$ 5,043	\$ 460,077	\$ 122,535	\$ 150,000	\$ 150,000	\$ 2,550,000	\$ 5,350,000
Total	\$ 21,757,853	\$ 32,730,057	\$ 39,370,540	\$ 40,928,809	\$ 48,423,471	\$ 37,587,069	\$ 31,061,916

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, CIP projects also necessitate the addition of new personnel required to staff or maintain new buildings. On the other hand, CIP projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2022 operating costs shown on the next page are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Capital Projects Fund

Project	2021-22 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
NE Four Mile Drive RCB Culvert - Deer Creek	\$ 520,500	\$ -	\$ -	\$ -	\$ -
Park Maintenance Facility Renovation	357,500	-	8,600	-	8,600
Senior Community Center	2,089,402	72,443	79,500	50,000	201,943
HVAC Replacement - City Hall	280,000	-	-	-	-
Fire Station No. 4	145,000	-	-	-	-
Lakeside Center Repurposing	3,750	-	-	-	-
Public Works Winter Operations Satellite Facility	22,500	-	-	-	-
Annual Park Development Program	437,500	-	1,500	-	1,500
Parks Renovation Plan	132,500	-	-	-	-
High Trestle Trail Trailhead and Parking Lot	178,000	-	1,500	-	1,500
Signature Park	2,000,000	-	-	-	-
High Trestle Trail Trailhead Restroom and Amenities	125,000	-	1,200	500	1,700
Des Moines Street Parks Development	265,000	-	-	-	-
Annual Sanitary Sewer Replacement Program	930,000	-	-	100	100
Otter Creek Trunk Sewer – Phase 3	1,085,000	-	-	-	-
SE 3 rd Street Trunk Sewer Extension - SE Grant Street to SE Sharon Drive	929,500	-	-	-	-
West Outfall Basin Sanitary Sewer Improvements	607,500	-	-	-	-
Street and Sidewalk Oversizing	75,000	-	-	-	-
Annual Sidewalk/Trail Construction Program	262,500	-	2,200	-	2,200
High Trestle Trail Extension - SW Ordnance Road to SE Oralabor Road	1,375,000	-	1,650	-	1,650
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	105,000	-	-	-	-
Annual Storm Sewer Replacement Program	297,500	-	(6,000)	-	(6,000)
High Trestle Trail Channel Stabilization - Phase 1	667,500	-	-	-	-
High Trestle Trail Channel Stabilization - Phase 2	107,500	-	-	-	-
Tributary to Four Mile Creek Stabilization	30,000	-	-	-	-
SE 3 rd Street Area Trunk Storm Sewer Improvements	517,500	-	-	-	-
Annual PCC Street Patching Program	1,075,000	-	(48,000)	-	(48,000)
Annual Asphalt Street Resurfacing Program	197,500	-	(8,000)	-	(8,000)
Annual Pavement Preservation Program	250,000	-	(7,000)	-	(7,000)
Annual Street Replacement Program	925,000	-	(15,000)	-	(15,000)
East 1st Street and I-35 Interchange Reconstruction	1,716,667	-	2,500	5,500	8,000
NE Delaware Avenue Reconstruction - NE 5 th Street to NE 18 th Street	575,000	-	-	-	-
NW 18th Street Extension - NW Weigel Drive to NW Spruce Drive	3,012,500	-	(11,500)	2,500	(9,000)
West 1st Street Widening and Improvements - Phase 1	3,425,000	-	500	-	500
North Ankeny Boulevard Landscaping and Median Improvements	30,000	-	-	-	-

Capital Projects Fund

Project	2021-22 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Prairie Ridge Sports Complex - Parking Lot Access	350,000	-	-	-	-
South Ankeny Boulevard and SW Magazine Road Safety Improvements	235,000	-	-	-	-
SE Crosswinds Drive/SE 77th Street Improvements	1,290,000	-	2,500	300	2,800
NW 26th Street Widening	250,000	-	-	-	-
NW 36th Street and NW State Street Interim Improvements	257,500	-	-	-	-
NW 18th Street Reconstruction - NW Ash Drive to North Ankeny Boulevard	100,000	-	-	-	-
NW 36th Street Widening - NW Ash Drive to North Ankeny Boulevard	2,112,500	-	-	-	-
SE Delaware Avenue Widening	487,500	-	-	-	-
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	275,000	-	-	300	300
SW Oralabor Road and SW State Street Safety Improvements	167,500	-	-	-	-
SW State Street Reconstruction – SW Ordnance Road to West 1st Street (Southbound Lanes)	37,500	-	-	-	-
NE 18th Street Asphalt Overlay – NE Meadow View Court to County NE 38th Street	150,000	-	(7,500)	-	(7,500)
Uptown Parking Improvements	175,000	-	-	-	-
Annual Traffic Signal Improvement Program	1,095,000	-	-	2,600	2,600
Annual Water Main Replacement Program	775,000	-	-	350	350
High Trestle Trail Transmission Main – Phase 1	640,000	-	-	-	-
Irvindale Drive Transmission Main - Phase 3	944,000	-	-	-	-
South Ankeny Boulevard Transmission Main	105,000	-	-	-	-
NW 36th Street and NW Weigel Drive Water Main Loop	737,750	-	-	-	-
High Trestle Trail Transmission Main – Phase 2	100,000	-	-	-	-
Aquifer Storage and Recovery Well No. 1 Replacement	2,400,000	-	-	-	-
Northwest Water Tower	150,000	-	-	-	-
Total	\$ 37,587,069	\$ 72,443	\$ (1,350)	\$ 62,150	\$ 133,243

TRUST & AGENCY FUND

Contractor's Bonds Fund

Description of the Fund

The fund accounts for contractor's bonds held by the City. Contractors previously applied for a license to perform electrical, mechanical and plumbing work in the City and a bond was held to protect in the event of a lawsuit, failure of performance or failure to pay required fees.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Monies accumulated in the contractor's bonds fund were from electrical, mechanical and plumbing licenses to perform work in the City. Statewide licensing is now mandatory and administered by the State of Iowa, with the Iowa Department of Public Safety administering electrical licensure and the Iowa Department of Public Health administering mechanical and plumbing licensure. Because of statewide licensing all bonds have been returned to contractors or turned over to the Great Iowa Treasure Hunt as unclaimed property.

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only.

Contractor's Bonds Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 46,017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 46,017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	46,017	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 46,017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

INTERNAL SERVICE FUNDS

Central Garage Fund

Description of the Fund

The fund accounts for the activities of the central garage, which is responsible for the repair and maintenance of the City's fleet and includes the operation of the fueling station. Parts are charged directly to user departments while personnel and overhead costs are allocated to each department based upon their respective share of repair activity each quarter.

Access to diesel fuel and unleaded gasoline is provided 24 hours a day for City vehicles, as well as the Ankeny Community School District on a cost reimbursement basis. Fuel is billed to user departments and the school district on an average cost per gallon rate.

Council Goal	Fund Goal	Indicator	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Deliver Exceptional Service	To maximize the availability, serviceability, safety and appearance of the City's vehicles and equipment by providing scheduled maintenance, replacement and repairs.	% of vehicle and equipment maintenance and repair completed in-house	98%	98%	98%	98%	98%

Activities and Accomplishments

Recent Accomplishments

- Completed 98% of the service, maintenance and repairs for City vehicles and equipment with central garage mechanics. This reduced the time vehicles and equipment were out of service and reduced maintenance costs.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Budgeted revenues for fiscal year 2022 are estimated to be \$1,194,027. Of which \$1,000 is from interest income, \$1,169,027 from user charges and \$24,000 from fuel tax refunds.

Expenditures of \$1,194,027 are budgeted for operating costs which includes \$609,000 for fuel, the fund's largest operating expense.

Estimated Ending Fund Balance

The ending fund balance for the central garage fund is expected to remain unchanged at \$534,706.

Looking Ahead to Fiscal Year 2023 and Beyond

No long-term financial plans have been developed.

Central Garage Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 419,075	\$ 428,273	\$ 451,464	\$ 451,464	\$ 534,706	\$ 534,706	\$ 534,706
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	605	5,899	7,042	8,000	2,000	1,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	926,980	1,113,556	1,044,832	1,372,866	1,162,460	1,169,027	1,198,716
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	22,876	25,402	25,345	21,000	24,000	24,000	24,000
Total Revenues	\$ 950,461	\$ 1,144,857	\$ 1,077,219	\$ 1,401,866	\$ 1,188,460	\$ 1,194,027	\$ 1,223,716
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,369,536	\$ 1,573,130	\$ 1,528,683	\$ 1,853,330	\$ 1,723,166	\$ 1,728,733	\$ 1,758,422
Expenditures:							
Personal Services	\$ 361,705	\$ 385,350	\$ 398,494	\$ 424,793	\$ 427,865	\$ 436,334	\$ 454,959
Contractual Services	33,194	21,912	53,580	71,973	67,495	27,193	27,257
Commodities	546,364	714,404	541,903	905,100	693,100	700,500	719,500
Capital Outlay	-	-	-	-	-	30,000	22,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 941,263	\$ 1,121,666	\$ 993,977	\$ 1,401,866	\$ 1,188,460	\$ 1,194,027	\$ 1,223,716
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 428,273	\$ 451,464	\$ 534,706	\$ 451,464	\$ 534,706	\$ 534,706	\$ 534,706

Internal Service Funds

Activity: Central Garage		Department: Public Works			Program: Non-Program		
	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	605	5,899	7,042	8,000	2,000	1,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	926,980	1,113,556	1,044,832	1,372,866	1,162,460	1,169,027	1,198,716
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	22,876	25,402	25,345	21,000	24,000	24,000	24,000
Total Revenues	\$ 950,461	\$ 1,144,857	\$ 1,077,219	\$ 1,401,866	\$ 1,188,460	\$ 1,194,027	\$ 1,223,716
Expenditure Summary:							
Personal Services	\$ 361,705	\$ 385,350	\$ 398,494	\$ 424,793	\$ 427,865	\$ 436,334	\$ 454,959
Contractual Services	33,194	21,912	53,580	71,973	67,495	27,193	27,257
Commodities	546,364	714,404	541,903	905,100	693,100	700,500	719,500
Capital Outlay	-	-	-	-	-	30,000	22,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 941,263	\$ 1,121,666	\$ 993,977	\$ 1,401,866	\$ 1,188,460	\$ 1,194,027	\$ 1,223,716
Personnel Summary:							
Fleet Supervisor	-	-	-	1.00	1.00	1.00	1.00
Foreman	1.00	1.00	1.00	-	-	-	-
Lead Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mechanic	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Total Full Time Equivalents	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2020-21 Revised	2021-22 Budget	2022-23 Projected
Heavy Duty Tire Changer and Balancer		1	2022	Purchase	\$ -	\$ 30,000	\$ -
Scissor Lift		1	2023	Purchase	\$ -	\$ -	22,000
Total Capital Outlay				\$ -	\$ 30,000	\$ 22,000	

Risk Management Fund

Description of the Fund

The fund accounts for the City's risk management and insurance activities. Risk management activities include general liability, automobile liability, automobile physical damage, public officials' liability, police professional liability, property, inland marine, boiler and machinery and workers compensation. Additionally, other miscellaneous forms of insurance coverage and any extraordinary expenses related to litigation are included in the fund.

The risk management fund is used to allocate the cost of these activities to other funds and departments. Workers compensation costs are allocated using estimated payroll costs, workers compensation rates and work classifications. Other insurance costs are allocated using the estimated value of property within the budget activity.

Council Goal	Fund Goal	Indicators	CY 2017 Actual	CY 2018 Actual	CY 2019 Actual	CY 2020 Estimated	CY 2021 Projected
Deliver Exceptional Service	To provide risk management and loss control services	Number of risk management claims handled	19	43	33	40	35
		Days off due to work comp injuries	73	240	115	0	50
		Workers comp mod factor rating (<1.0 desired)	0.62	0.65	0.65	0.59	0.59
		Workers comp good experience bonus	0.80	0.80	0.80	0.80	0.80

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Reviewed general liability, property and excess liability deductible limits. Increased the excess cyber liability policy aggregate limit from \$1 million to \$2 million and social engineering limit from \$100,000 to \$200,000. Current workers compensation mod factor rating is 0.59. An experience factor under 1.0 is desired.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Implement mental health and wellness services to support public safety employees.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Revenues include \$3,000 from interest income, \$968,000 from internal charges for general insurance and workers compensation and \$83,000 from miscellaneous revenues. Miscellaneous revenues vary annually based on the number of insurance claims and other reimbursements.

Expenditures include \$468,000 for workers compensation, \$525,000 for workers compensation medical services, legal services, insurance premiums, property and liability claims and unemployment claims and \$61,000 for vehicle replacement.

Estimated Ending Fund Balance

The projected ending fund balance of the risk management fund is budgeted to remain at \$931,021 for the fiscal year ending June 30, 2022.

Looking Ahead to Fiscal Year 2023 and Beyond

No long-term financial plans have been developed.

Risk Management Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 824,981	\$ 949,104	\$ 936,247	\$ 936,247	\$ 1,062,277	\$ 931,021	\$ 931,021
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,242	14,312	13,892	17,000	3,000	3,000	3,000
Intergovernmental	-	10,698	377,150	-	1,599,000	-	-
Service Charges	1,008,000	942,000	987,001	1,120,000	971,000	968,000	1,008,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	70,816	171,227	87,429	70,000	200,000	83,000	86,000
Total Revenues	\$ 1,080,058	\$ 1,138,237	\$ 1,465,472	\$ 1,207,000	\$ 2,773,000	\$ 1,054,000	\$ 1,097,000
Transfers In							
Funds Available	\$ 1,905,039	\$ 2,087,341	\$ 2,401,719	\$ 2,143,247	\$ 3,835,277	\$ 1,985,021	\$ 2,028,021
Expenditures:							
Personal Services	\$ 548,981	\$ 508,438	\$ 571,487	\$ 649,000	\$ 445,000	\$ 468,000	\$ 492,000
Contractual Services	388,315	642,656	666,716	498,000	2,373,256	525,000	544,000
Commodities	1,000	-	3,402	-	25,000	-	-
Capital Outlay	17,639	-	97,837	60,000	61,000	61,000	61,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 955,935	\$ 1,151,094	\$ 1,339,442	\$ 1,207,000	\$ 2,904,256	\$ 1,054,000	\$ 1,097,000
Transfers Out							
Ending Balance, June 30	\$ 949,104	\$ 936,247	\$ 1,062,277	\$ 936,247	\$ 931,021	\$ 931,021	\$ 931,021

Health Insurance Fund

Description of the Fund

The fund accounts for health, dental and vision insurance and wellness programs. The plan is funded by both employee and employer contributions and is administered as an internal service fund. Cash reserves are accumulated to pay medical and dental claims and the City has purchased stop-loss insurance to reduce its exposure to large losses.

Council Goal	Fund Goal	Indicators	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimated	FY 2022 Projected
Deliver Exceptional Service	To provide employees with affordable health insurance including medical, dental and vision coverage	Number of employees in the health plan	217	254	265	270	280
		Total amount of claims paid (in millions)	\$2.77	\$3.02	\$3.11	\$3.42	\$3.76
		Average claims paid per employee	\$12,750	\$11,905	\$11,737	\$12,671	\$13,440
	To administer the wellness program, helping our employees become knowledgeable health care consumers	Wellness plan participation	68%	73%	73%	68%	70%

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Increased participation in the high-deductible health plan.
	<ul style="list-style-type: none"> Participation remained at 73% for the employee wellness plan.
Upcoming Activities	
	<ul style="list-style-type: none"> Review contractual agreements for health insurance and other voluntary benefits.
Trends and Issues	
	<ul style="list-style-type: none"> Sharp increase in the cost of stop-loss premiums.
	<ul style="list-style-type: none"> Impact of the COVID-19 pandemic on healthcare costs.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

Revenues total \$4,851,000 and include \$18,000 from interest income and \$4,833,000 from health insurance contributions (employee, employer and retiree).

Expenditures total \$5,388,000 of which \$5,380,000 is projected for health, dental and vision claims. Other expenditures include fees related to the Affordable Care Act and the Employee Wellness Program. The Employee Wellness Program offers fitness allowances and incentives, flu shots, biometric screenings, high risk services and lunch and learn events meant to reduce the cost of health insurance claims.

Employees contribute 10% of health insurance premiums, a reduction of 2% may be earned for meeting the Employee Wellness Program participation requirements.

Estimated Ending Fund Balance

The projected ending fund balance of the health insurance fund at June 30, 2022, is \$4,659,648, a decrease of 10.33%. The fund balance is reserved for future claims.

Looking Ahead to Fiscal Year 2023 and Beyond

No long-term financial plans have been developed.

Health Insurance Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 2,453,708	\$ 3,238,533	\$ 4,528,008	\$ 4,523,008	\$ 5,638,981	\$ 5,196,648	\$ 4,659,648
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	4,267	55,252	72,699	60,000	23,000	18,000	18,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	4,056,408	4,618,699	4,651,609	4,887,000	4,602,000	4,833,000	5,075,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	363,213	19,250	4,356	-	52,667	-	-
Total Revenues	\$ 4,423,888	\$ 4,693,201	\$ 4,728,664	\$ 4,947,000	\$ 4,677,667	\$ 4,851,000	\$ 5,093,000
Transfers In							
Funds Available	\$ 6,877,596	\$ 7,931,734	\$ 9,256,672	\$ 9,470,008	\$ 10,316,648	\$ 10,047,648	\$ 9,752,648
Expenditures:							
Personal Services	\$ 5,619	\$ 5,295	\$ 4,991	\$ 6,000	\$ 5,000	\$ 6,000	\$ 6,000
Contractual Services	3,632,302	3,397,738	3,612,067	4,968,000	5,115,000	5,380,000	5,651,000
Commodities	1,142	693	633	2,000	-	2,000	2,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 3,639,063	\$ 3,403,726	\$ 3,617,691	\$ 4,976,000	\$ 5,120,000	\$ 5,388,000	\$ 5,659,000
Transfers Out							
Ending Balance, June 30	<u>\$ 3,238,533</u>	<u>\$ 4,528,008</u>	<u>\$ 5,638,981</u>	<u>\$ 4,494,008</u>	<u>\$ 5,196,648</u>	<u>\$ 4,659,648</u>	<u>\$ 4,093,648</u>

Sustainability Revolving Loan Fund

Description of the Fund

The fund provides no-interest loans for energy efficiency projects such as energy-efficient building retrofits and commissioning; the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles for the City's fleet; and other modest energy-efficiency improvement projects.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

The revolving loan fund was created in fiscal year 2011 with \$20,000 obtained through a U.S. Department of Energy – Energy Efficiency and Conservation Block Grant (EECBG) designated to pay the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles. An additional \$25,279 was transferred to the revolving loan fund during fiscal year 2012 from other energy efficiency projects.

To date, the grant has been used to offset the cost of six hybrid vehicles in the Police, Community Development, Parks and Recreation, Public Works and Municipal Utilities Departments. In addition, funds were used to purchase four solar trash compactors for use at various parks and recreation facilities to educate the public on energy efficiency initiatives.

For fiscal year 2022, the revolving loan fund is projected to receive \$1,336 from loan repayments as detailed in the Sustainability Revolving Loan Fund Summary – By Program and Activity. There are no planned expenditures for fiscal year 2022.

Sustainability Revolving Loan Fund Summary – By Program and Activity

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
		Actual	Actual	Actual	Revised	Budget	Projected
Police Support	2011 Ford Fusion FWD Hybrid	\$ 773	\$ 773	\$ 773	\$ 773	\$ -	\$ -
Code Enforcement	2016 Ford Fusion FWD Hybrid	717	717	717	717	717	-
Park Administration	2011 Ford Fusion FWD Hybrid	619	619	619	619	619	619
Sewer Administration	2012 Ford Fusion FWD Hybrid	992	992	992	-	-	-
		\$ 3,101	\$ 3,101	\$ 3,101	\$ 2,109	\$ 1,336	\$ 619

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2022 is \$28,473, an increase of \$1,336 from the revised fiscal year 2021 budget.

Looking Ahead to Fiscal Year 2023 and Beyond

Future energy efficiency projects will be evaluated as the fund is replenished.

Sustainability Revolving Loan Fund Summary

	2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Cash Balance, July 1	\$ 15,023	\$ 18,147	\$ 21,500	\$ 25,001	\$ 24,928	\$ 27,137	\$ 28,473
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	23	252	327	400	100	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,101	3,101	3,101	2,109	2,109	1,336	619
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 3,124	\$ 3,353	\$ 3,428	\$ 2,509	\$ 2,209	\$ 1,336	\$ 619
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 18,147	\$ 21,500	\$ 24,928	\$ 27,510	\$ 27,137	\$ 28,473	\$ 29,092
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -						
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 18,147	\$ 21,500	\$ 24,928	\$ 27,510	\$ 27,137	\$ 28,473	\$ 29,092

Economic Development Revolving Loan Fund

Description of the Fund

The fund provides capital to retain or expand employment, expand the tax base and encourage new business investment in the community. Eligible projects include inventory, machinery and equipment, building or land purchases, building renovations or expansions and working capital.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

The City has development agreements with Accelerated Ag Technologies, Moeller Engineering and WCEC Industrial Services. These agreements provide direct financial assistance in the form of a five-year loan with 50% repayable and 50% forgivable.

Total budgeted revenues for fiscal year 2022 are \$12,800, of which \$700 is from interest income and \$12,100 from repayable loan payments as detailed in the Economic Development Revolving Loan Fund Summary – Repayment Schedule. There are no planned expenditures for fiscal year 2022.

Economic Development Revolving Loan Fund Summary – Repayment Schedule

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget	2022-23 Projected
Accelerated Ag Technologies	\$ -	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400
Accelerated Ag Technologies	-	-	2,600	2,600	2,600	2,600
Moeller Engineering	1,600	1,600	1,600	1,600	1,600	-
WCEC Industrial Services	-	5,500	5,500	11,000	5,500	-
	\$ 1,600	\$ 9,500	\$ 12,100	\$ 17,600	\$ 12,100	\$ 5,000

Estimated Ending Fund Balance

The fund balance is projected to be \$262,877 at fiscal year ending June 30, 2022.

Looking Ahead to Fiscal Year 2023 and Beyond

No long-term financial plans have been developed.

Economic Development Revolving Loan Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 253,872	\$ 204,254	\$ 219,671	\$ 237,021	\$ 231,577	\$ 250,077	\$ 262,877
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	282	2,667	4,056	3,000	900	700	700
Intergovernmental	27,500	29,250	13,000	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,600	9,500	12,100	12,100	17,600	12,100	5,000
Total Revenues	\$ 29,382	\$ 41,417	\$ 29,156	\$ 15,100	\$ 18,500	\$ 12,800	\$ 5,700
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 283,254	\$ 245,671	\$ 248,827	\$ 252,121	\$ 250,077	\$ 262,877	\$ 268,577
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	79,000	26,000	17,250	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 79,000	\$ 26,000	\$ 17,250	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 204,254	\$ 219,671	\$ 231,577	\$ 252,121	\$ 250,077	\$ 262,877	\$ 268,577

Equipment Reserve Fund

Description of the Fund

The fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year.

Financial Highlights of the Fiscal Year 2021 and 2022 Budgets

The equipment reserve fund is projected to receive \$138,603 in revenues for fiscal year 2022. Of those revenues \$133,603 will come from reserve payments as detailed in the Equipment Reserve Fund Summary – By Program and Activity. The remaining \$5,000 of revenues will be received from interest income.

Equipment Reserve Fund Summary – By Program and Activity

		2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Revised	2021-22 Budget	2022-23 Budget
FY 13 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower and greens mower	\$ 6,792	\$ -	\$ -	\$ -	\$ -	\$ -
FY 14 Equipment Reserve Program							
Information Technology	Permit software	44,548	22,274	-	-	-	-
Golf Course Pro Shop	Golf carts (73)	70,275	35,137	-	-	-	-
Golf Course Maintenance	Utility vehicles (2)	5,991	2,996	-	-	-	-
FY 16 Equipment Reserve Program							
Golf Course Pro Shop	Utility vehicle with range picker	1,443	1,443	1,443	721	-	-
FY 17 Equipment Reserve Program							
Street Cleaning	Street sweeper	51,169	51,169	51,169	51,169	25,584	-
Golf Course Maintenance	Greens mower	6,420	6,420	6,420	6,420	3,210	-
FY 18 Equipment Reserve Program							
Information Technology	Phone system	8,857	17,713	17,713	17,713	17,713	8,857
Golf Course Pro Shop	Golf carts (72)	26,385	52,771	52,771	52,771	52,771	26,385
Golf Course Maintenance	Grounds master mower	3,082	6,163	6,163	6,163	6,163	3,082
FY 19 Equipment Reserve Program							
Golf Course Maintenance	Tee mower	-	2,990	5,980	5,980	5,980	5,980
FY 20 Equipment Reserve Program							
Golf Course Maintenance	Greens mower	-	-	3,159	6,318	6,318	6,318
FY 21 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower	-	-	-	5,123	10,246	10,246
FY 22 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower	-	-	-	-	5,618	11,235
FY 23 Equipment Reserve Program							
Fire Suppression	Fire engine	-	-	-	-	-	74,902
Street Cleaning	Street sweeper	-	-	-	-	-	33,706
Golf Course Maintenance	Rough mower	-	-	-	-	-	2,279
		\$ 224,961	\$ 199,076	\$ 144,817	\$ 152,378	\$ 133,603	\$ 182,990

Internal Service Funds

Expenditures for the fiscal year 2022 equipment reserve program total \$52,500. The planned purchases are detailed in the Equipment Reserve Fund Purchases and Repayment Schedule Summary tables below.

Equipment Reserve Fund Purchases

Budget Activity	Description	Budget
Golf Course Maintenance	Fairway Mower	\$ 52,500
Total FY 2022 Program Purchases		\$ 52,500

Repayment Schedule Summary

Fiscal Year	Department	Principal	Interest	Total
2022	Golf Course Maintenance	\$ 4,962	\$ 656	\$ 5,618
2023	Golf Course Maintenance	10,109	1,126	11,235
2024	Golf Course Maintenance	10,364	871	11,235
2025	Golf Course Maintenance	10,625	610	11,235
2026	Golf Course Maintenance	10,892	343	11,235
2027	Golf Course Maintenance	5,548	70	5,618
Total Cost of FY 2022 Program		\$ 52,500	\$ 3,677	\$ 56,177

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2022 is \$2,420,284, an increase of \$86,103 from the revised fiscal year 2021 budget.

Looking Ahead to Fiscal Year 2023 and Beyond

Due to financial flexibility in recent years, equipment purchases, primarily from the general fund and road use tax fund, have been purchased without loans from the equipment reserve fund.

Equipment Reserve Fund Summary

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Revised	2021-22 Budget	2022-23 Projected
Cash Balance, July 1	\$ 2,020,013	\$ 1,890,418	\$ 2,085,683	\$ 2,221,977	\$ 2,222,178	\$ 2,334,181	\$ 2,420,284
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	3,600	24,132	21,201	21,000	7,500	5,000	5,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	224,961	199,076	144,817	152,378	152,378	133,603	182,990
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 228,561	\$ 223,208	\$ 166,018	\$ 173,378	\$ 159,878	\$ 138,603	\$ 187,990
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,248,574	\$ 2,113,626	\$ 2,251,701	\$ 2,395,355	\$ 2,382,056	\$ 2,472,784	\$ 2,608,274
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	358,156	27,943	29,523	47,875	47,875	52,500	1,036,300
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 358,156	\$ 27,943	\$ 29,523	\$ 47,875	\$ 47,875	\$ 52,500	\$ 1,036,300
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 1,890,418	\$ 2,085,683	\$ 2,222,178	\$ 2,347,480	\$ 2,334,181	\$ 2,420,284	\$ 1,571,974

SUPPLEMENTAL INFORMATION

Financial Policy

Adopted: January 18, 2016; reviewed annually

SECTION 1 – GENERAL PURPOSE

It is the expectation and the general understanding of the City Council and the citizens of Ankeny that the City conducts its financial affairs in a thoughtful and prudent manner. The following financial policies are established to provide the direction and limits within which the City is to fulfill its fiscal responsibilities. The policies are presented in the following categories: revenue policies, operating expenditure policies, reserves and contingencies, capital improvements planning, debt management policies and financial reporting and accounting.

SECTION 2 – REVENUE POLICIES

Generally, the City of Ankeny's revenue policies are meant to furnish guidelines for determining the revenues necessary to provide basic municipal services to the community. To guard against the possibility of wide variations in any of its revenue sources, a primary goal of the City is to maintain a diversified, yet consistent revenue stream. An important factor in the City's ability to preserve a strong, uniform revenue stream is the diversity and growth of its tax base, which is largely dependent on the vitality of the area's economy. Thus, the City resolutely encourages economic development through the implementation of financial policies that create a favorable tax climate, while meeting service demands of businesses and residents.

General Revenue Policies

- A. A diversified, yet stable, revenue system will be employed to protect the City from possible short-term fluctuations in any of its revenue sources.
- B. A continuous effort will be made to obtain new revenue sources, such as local option sales tax, in order to maintain a balanced budget and to reduce the reliance on property tax as a major source of funding.
- C. Through community and economic development, a broader tax base will be pursued to increase tax revenue and help reduce annual fluctuation in the property tax rate.
- D. For budgetary purposes, revenue will be projected on a two-year basis. Revenue receipts will be monitored monthly to ensure that revenue projection goals are being met.

Property Taxes

- A. The aggregate assessed value of improvements that receive property tax abatement under the Urban Revitalization Programs should not exceed 10% of the total assessed valuation of the City, including the value added by the improvement.
- B. In order to provide stability and consistency, the property tax levy should remain unchanged unless determined necessary through an annual review.
- C. The City's total levy rate shall be reviewed annually and evaluated using the fundamental underlying conditions, economic conditions, service level changes, State or Federal mandates or any other changes that affect the City's ability to provide basic City services or maintain sufficient cash reserves. The increase or decrease in the total levy rate shall not exceed the cumulative effect of the underlying changes. These changes shall be quantified and documented.

Urban Renewal – Tax Increment Financing Policy

Purpose

The City creates urban renewal districts to:

- A. Respond to an individual capital project or capital projects within designated areas;

- B. Support investment in an area believed to have development potential;
- C. Promote neighborhood revitalization;
- D. Generate money for infrastructure incentives to leverage community growth;
- E. Finance infrastructure construction and repair; and
- F. Distribute the cost of local development incentives among the various taxing units benefiting from a long-term increase in property tax revenues.

Guidelines

The City shall adhere to Chapter 403 of the Code of Iowa, in the creation of urban renewal plans and subsequent implementation of those plans. The powers granted in this chapter constitute the performance of essential public purposes for the State of Iowa and the City of Ankeny. The powers conferred by this chapter are for public uses and purposes for which public money may be expended and for which the power of eminent domain and police power may be exercised; and that the necessity in the public interest for these provisions is declared as a matter of legislative determination.

The assessed value of property within each urban renewal district, which is subject to a division of revenue from taxation – Tax Increment Financing (TIF), is determined by the Polk County Assessor each year.

The City uses TIF to leverage economic activity, offset taxpayer burden, build public improvements and finance public investment in infrastructure deemed necessary for community growth.

Process

- A. Notify all affected taxing jurisdictions 30 days prior to filing certification with the Polk County Auditor. The amount of value reservation required for the next fiscal year is due annually by December 1st. And, upon written request from a taxing jurisdiction, meet and confer with that jurisdiction on the intended reservation.
- B. Taxable valuation reservation will be based upon the debt and contractual obligations certified with the Polk County Auditor.
- C. Prepare and distribute exhibits, including formulas and calculations of TIF dollars.

Restrictions

- A. Distribution of Incremental Property Taxes – No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.
- B. Sunsets – The City establishes sunset dates for all TIF districts as provided in Chapter 403.17(10), Code of Iowa, as follows: in an urban renewal area designated an economic development area in which no part contains slum or blighted conditions, the plan shall be limited to twenty years from the calendar year following the calendar year in which the city first certifies to the county auditor the amount of any loans, advances, indebtedness, or bonds which qualify for payment from the division of revenue provided in the Code of Iowa, Chapter 403.19.
- C. Powers of Municipality – The City shall have all the powers necessary or convenient to carry out and effectuate the purposes and provisions of Chapter 403.6 and the additional powers granted in Chapter 403.12 of the Code of Iowa.
- D. Fluctuation/Reserves – Tax increment reserves will be established to help offset major fluctuations in the reservation requirements. Funds held in reserves will be specifically identified and held for a future debt or contractual obligation.

Municipal Enterprises

- A. User charges and fees will be established at a minimum level sufficient to cover all costs of providing the service, including operating, debt service, capital and replacement expenses. Where the cost of providing quality service

exceeds a reasonable level of user fee or charge. The Council will determine the appropriate level and source of subsidy, but no more than 30% of an enterprise activity shall be subsidized by property tax revenue.

- B. User fees should be re-evaluated and re-calculated, if necessary, annually to reflect cost of service and to guarantee that they remain appropriate and equitable.
- C. All utilities, including water, sewer and storm water enterprise programs, should be fully self-supported through user fees or charges.

Park and Recreation Fees

- A. The City will attempt to cover at least 45 percent of the total cost of recreation programming by charging fees for recreation activities and use of city facilities and equipment.
- B. The City will establish and maintain the following fee categories and related cost recovery goals:
 1. Maximum Fee Support: Program fees should fund 80% or more of the cost for the following programs: special instruction classes, competitive swimming, recreation trips and outings, adult sport leagues, major special events, latchkey services and golf.
 2. Partial Fee Support: Program fees should fund 33% to 80% of the cost for the following programs: preschool activities, introduction to sports (primary grades), outdoor recreation, special craft workshops and aquatics.
 3. Minimum Fee Support: Program fees should fund up to 33% of the cost for the following programs: community centers and activities, youth centers and activities, minor special events, playground activities, junior athletics, non-sponsored outdoor recreation and co-sponsored special interest activities.
- C. Charges will be assessed for use of rooms, pools, gymnasiums, ball fields, special use areas and related equipment for activities not sponsored or co-sponsored by the City. Such charges will generally conform to the fee support categories listed above.
- D. A vendor's charge of 10% of gross income will be assessed to individuals or organizations using City facilities for money-making activities.
- E. Fees or charges may be waived only when the City Manager determines in writing that an undue hardship exists.

Federal and State Assistance

All available funding from federal and state sources will be pursued to finance appropriate programs, services and capital improvement projects, including those mandated by statute.

SECTION 3 – OPERATING EXPENDITURE POLICIES

Operating expenditures must meet the City's requirements to provide services within the framework of available revenues. Fiscal control and long-range financial planning is necessary to guarantee that the City's current and future finances remain sound. The following operating expenditure policies guide the evaluation and control of the City's appropriations and expenditures.

General Policies

- A. Expenditure projections for a two-year period will be developed on an annual basis. Projections should include estimates of anticipated operating costs for programmed capital improvement projects, equipment and capital facilities replacement and maintenance schedules.
- B. Current expenditures should be paid with current revenues or excess cash reserves.
- C. Current expenditures should not be balanced by postponing needed expenditures, accruing future revenues, issuing short term debt, or paying for routine operating costs out of minimum cash reserves.

- D. The operating budget should provide for adequate maintenance of capital assets and equipment and provide for their orderly replacement.
- E. All retirement systems should be financed in an actuarially sound manner in accordance with state law to achieve the goal of systematically funding future liabilities.
- F. The City will encourage the provision of services through the private sector and other public agencies whenever and wherever greater efficiency and effectiveness can be achieved.
- G. The City will maintain risk management and safety programs to reduce costs and minimize losses.

SECTION 4 – RESERVES AND CONTINGENCIES

The establishment and maintenance of adequate cash balances and reserves allow the City financial flexibility and security and is recognized as an important factor considered by bond rating agencies and the underwriting community when reviewing City debt issuance. Along with maintaining the City's credit worthiness, such cash balances and reserves provide the means to handle economic uncertainties, local disasters and other unanticipated financial hardships, as well as, to meet cash flow requirements. In addition to the designations noted below, fund balance levels will be sufficient to meet funding requirements for projects approved in prior years that are carried forward into the new year including debt service reserve requirements, reserves for encumbrances and other reserves or designations required by contractual obligations or generally accepted accounting principles.

General Policies

- A. A positive cash balance should be shown in the general fund at the end of the fiscal year. At a minimum, the balance should be 25% of general fund appropriations for the succeeding fiscal year in order to provide adequate cash flow and emergency cash funding.
- B. Restricted cash reserves should not be used to finance routine operating expenses that exceed budgeted levels.
- C. Cash reserves should not be used to finance capital projects, unless those reserves were specifically earmarked for a project.
- D. Revenues will equal or exceed expenditures for each budget year unless there are funds available in excess of the cash reserves requirements of this policy. Excess cash reserves may be used to balance revenues and expenditures as long as the minimum cash reserve requirements of this policy are met.
- E. Short-term borrowing, such as tax anticipation notes, in order to meet the requirements in a) through d) of this section is prohibited.
- F. The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditure requirements of this policy have been met (Sections 2-4).

Working Capital

- A. The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.
- B. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding working capital requirements is prohibited.

Equipment Replacement Reserve Fund

The City will establish and maintain an equipment replacement reserve fund to provide for the scheduled purchase of vehicles and equipment and will annually appropriate funds to it to provide for the timely upgrading and replacement of vehicles and

equipment. The amount added to this fund by annual appropriation will be the amount required to maintain the fund at the approved level after credit for the sale of surplus equipment and interest earned by the fund. It is the City's intent that the reserve fund replaces the City's need to borrow, through capital lease purchase agreements, for vehicle and equipment acquisitions and other improvements.

Capital Project Reserve Fund

The Council may designate specific fund balance levels for future development of capital projects. In order to help maintain the fund at approved levels, the Council may annually transfer to the fund any balance from operating funds in excess of the cash reserve requirements within this policy.

SECTION 5 – CAPITAL IMPROVEMENTS PLANNING

Policies for the capital improvements program are intended to encourage planning for future growth and infrastructure repair within the framework of the City's financial policies.

General Policies

- A. The City should prepare and annually update a five-year Capital Improvement Program (CIP). This program should identify future capital project expenditures made necessary by anticipated changes in population, infrastructure replacement and extension, economic base and/or land use.
- B. The operating and maintenance cost of a proposed capital improvement shall be calculated to determine a "true cost" of each improvement and assist in programming of future overall revenue requirements of the City.
- C. The capital improvement program will include the costs, timing and sources of funding and the estimated impact of future revenue requirements for each project. These calculations shall reflect adjustments for inflation.
- D. The capital improvement program should maintain the City's assets at a level adequate to protect the City's capital investments, minimize future maintenance and replacement costs and provide for an adequate level of service.
- E. The City's annual capital improvement program budget should be based on the five-year CIP. The budget will include final calculations of revenue sources and related impacts on future availability of revenue for additional projects.
- F. The annual expenditures identified in the CIP should be fully funded from financial resources that are anticipated to be current and available.
- G. Grants and similar forms of intergovernmental assistance should be used to finance only those projects identified in the CIP or other planning documents as the community needs.
- H. A fiscal impact analysis should be performed on all projects for which the City's financial participation is requested by the private sector. This analysis should identify anticipated direct and indirect public costs and revenues associated with the proposed project.

Community Projects

A project organized by a civic, nonprofit or community group; primarily funded through private donations; constructed on city-owned property and upon completion, to be owned and maintained by the city.

Guidelines

- A. Project organizers must consult with a designated city representative on the concept, planning, financing and construction components of the project.
- B. Project concepts must be presented to the City Council and receive approval the project meets the definition of a community project.
- C. Projects must be included in the City Council approved five-year capital improvement program.

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- D. Projects initiation is at the discretion of the City Council and will be determined based on available funding.
- E. Project organizers must present the final funding plan to the City Council. City Council approval of a resolution will be required to initiate the project.
- F. Project organizers must submit to the City periodic financial reports on the status of the project funding.

SECTION 6 – DEBT MANAGEMENT POLICIES

The issuance of debt is a necessity for the financing of many major capital improvements. Determining the method and timing for financing is subject to numerous considerations. The City's debt policies are intended to encourage conservative debt management while maintaining the flexibility to use the various financing mechanisms that are available to the City.

The City's overall tax levy must be reflective of the impact of debt issuance. Alternative revenue sources will be used when practicable to maintain an overall tax rate consistent with the general philosophy of municipal service determined by the City Council.

The cost of financing through the issuance of debt is also affected by the strength of the City's financial position. Bond ratings and investor's bids are influenced by the City's debt management policies, as well as, the overall financial policies of the City. It is the City's goal to maintain debt management policies that keep outstanding debt within manageable levels and which maintain the City's flexibility to issue debt in the case of unusual circumstances beyond the City's control.

General Policies

- A. Long-term borrowing shall be limited to capital improvement projects that cannot be financed from current revenues and to capital equipment with a useful life of 20 years or greater and a purchase cost of \$250,000 or greater. Long-term debt shall not be used for current operations.
- B. Any capital improvement projects or capital equipment financed through bonds should be financed for a period not to exceed the expected useful life of the project or equipment.
- C. Total debt outstanding, including overlapping debt, will be considered when planning additional debt issuance.
- D. The City's share of paving projects, including the cost of over-width or over-depth paving of major streets, should be financed with road use tax funds or other revenue sources when funds are appropriate and available.
- E. The City's share of utility projects, including the cost of over-sizing of water, sewer and storm water mains, should be financed with utility funds and other revenue sources when funds are appropriate and available.
- F. The use of general obligation bonds for projects does not dismiss the potential of pro rata payment for debt service by specifically benefited funds such as road use tax, tax increment financing, water, sewer or storm water.
- G. Financing requirements will be reviewed annually. The timing for financing will be based upon the City's need for funds, market conditions and debt management policies.
- H. The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.
- I. Periodic reviews of all outstanding debt will be undertaken to determine refunding opportunities. Refunding will be considered if and when there is a net economic benefit of the refunding or the refunding is essential in order to release restrictive bond covenants, which affect the operations and management of the City.
- J. The City will annually review opportunities to convert projects historically utilizing pay-as-you-use financing (debt) to pay-as-you-go financing (cash) in an effort to reduce long-term debt.

Debt Limitations

- A. Debt will be structured to achieve the lowest possible net cost to the City given market conditions, the urgency of

the capital project, the type of debt being issued and the nature and type of repayment source. Moreover, to the extent possible, the City will design the repayment of its overall debt so as to rapidly recapture its debt capacity for future use. The average maturity of general obligation debt should not exceed fifteen years.

- B. Bond issues should be scheduled so that the City's total debt service schedule has relatively level principal and interest payments over the life of the debt. "Backloading" of costs will only be considered when such structuring is beneficial to the City's overall amortization schedule.
- C. Total unabated general obligation debt service in any year should not exceed 50% of general fund revenues.
- D. Total unabated general obligation debt service will follow the establishment of an annual target that takes into consideration taxable valuation growth, the capital improvement program and the City's ability to maintain a stable or declining debt service levy rate.
- E. Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.
- F. Cash balances and reserves in excess of \$100,000 may be used to meet debt service obligations.
- G. Mindful of the need to adequately program and fund necessary capital improvements, the City will attempt to maintain general obligation bond principal per capita debt levels at rates reflective of infrastructure needs, population growth and bond rating standards.
- H. All self-imposed debt limitations will not take into account debt issued as a consequence of voter approved bond referendums.

SECTION 7 – FINANCIAL REPORTING AND ACCOUNTING

General Policies

- A. The City should establish and maintain a high standard of accounting practices. To that end, the City will continue to use the latest edition of *Governmental Accounting, Auditing, and Financial Reporting (GAAFR)* as its source of generally accepted accounting principles (GAAP).
- B. The City's relationship with its independent public accounting firm will be reviewed at a minimum every five years.
- C. The City will maintain its budget and accounting system on a cash basis which will be the basis for all interim, internal and state reporting with the exception of the Comprehensive Annual Financial Report which will be produced in accordance with GAAP.
- D. The City will adhere to a policy of full and open public disclosure of all financial activity and information.

Reports

- A. The City will produce an Annual Comprehensive Financial Report in accordance with GAAP.
- B. The City will maintain a budgetary control system and will produce interim financial reports that measure actual revenues and expenditures compared to budgeted revenues and expenditures.
 - 1. Regular monthly and annual reports should present a summary of financial information by major fund and activity type.
 - 2. Monthly reports should be provided presenting actual cash position and investment performance.
 - 3. Each year, the City will employ an independent public accounting firm to perform the annual audit and will make the audit available to all interested parties.
 - 4. The City will comply with all federal and state audit and review regulations, including OMB Uniform Guidance single audit and SPOC review requirements.

Investment Policy

Adopted: September 7, 2010; reviewed annually

SECTION 1 – POLICY

- A. It is the policy of the City of Ankeny to invest public funds in a manner that will provide the highest investment return while maintaining maximum security and meeting cash flow needs. This investment policy is intended to comply with Iowa Code Chapters 12B and 12C which govern the investment of public funds. The investment of bond funds or sinking funds shall comply not only with this investment policy but also be consistent with any applicable bond resolution.
- B. The purpose of this investment policy is to set investment objectives, establish guidelines and define responsibilities for the investment of funds. Each investment made pursuant to this policy must be authorized and invested in accordance with state law and this investment policy.

SECTION 2 – SCOPE

- A. This investment policy applies to all funds and investment transactions of the City of Ankeny. These funds are accounted for in the City of Ankeny's Comprehensive Annual Financial Report and include:
 1. General Fund
 2. Special Revenue Funds
 3. Debt Service Fund
 4. Capital Projects Fund
 5. Enterprise Funds
 6. Trust and Agency Fund
 7. Internal Service Funds
 8. Any new fund created by the City of Ankeny, unless specifically exempted
- B. Except for cash in certain restricted and special funds, the City of Ankeny may consolidate cash balances from funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. Investment income will be allocated annually to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

SECTION 3 – PRUDENCE

- A. The Finance Officer and other authorized staff of the City of Ankeny, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the City's investment objectives. The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.
- B. The Finance Officer and other authorized staff shall utilize competitive bidding for investments where it is prudent to achieve a greater rate of return so long as it does not conflict with the investment objectives stated below. A

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request for competitive investment proposals should include a request for comparable credit and term investments from a minimum of two investment providers.

SECTION 4 – OBJECTIVES

- A. The primary objectives, in priority order, for the City of Ankeny's investment activities shall be safety, liquidity and yield:
 1. Safety: Safety and preservation of principal in the overall portfolio is the foremost investment objective. The objective will be to mitigate credit risk and interest rate risk by following the guidelines listed below.
 - a. Credit risk is the risk to an investor that an issuer will default in the payment of interest and/or principal on a security. The City of Ankeny will mitigate credit risk by:
 - i. Limiting investment purchases to those listed in Section 9 of this policy.
 - ii. Pre-qualifying the financial institutions, brokers, dealers and advisors with whom the City will do business.
 - iii. Diversifying the investment portfolio by agency and issuer so that potential losses on individual securities can be minimized.
 - b. Interest rate risk is the risk that the market value of securities in the portfolio will fall due to the changes in market interest rates. The City of Ankeny will mitigate interest rate risk by:
 - i. Structuring the investment portfolio so that securities mature to meet cash requirements for operations, thereby avoiding the need to sell securities in the open market prior to maturity.
 - ii. Purchasing investments with the intent to hold until maturity.
 - iii. Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio in accordance with Section 15 of this policy.
 2. Liquidity: The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). Alternatively, a portion of the portfolio may be placed in money market mutual funds or local government investment pools which offer same-day liquidity for short-term funds.
 3. Yield: The portfolio shall be designed with the objective of attaining a reasonable rate of return through budgetary and economic cycles. The return on investments is to be accorded secondary importance compared to the safety and liquidity objectives described above. The core of investments will focus on relatively low risk securities with an expectation of earning a reasonable return relative to the risk being assumed. Securities shall not be sold prior to maturity, with the following exceptions:
 - a. A security with declining value may be sold early to minimize loss of principal.
 - b. A security may be exchanged to improve the quality, yield or target duration in the portfolio.
 - c. A security may be sold to satisfy cash flow demands.

SECTION 5 – DELEGATION OF AUTHORITY

In accordance with Section 12B.10(1) of the Code of Iowa, the responsibility for conducting investment transactions resides

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with the Finance Officer. The Finance Officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and their procedures in the absence of the Finance Officer. The designee shall act in accordance with the established policies and internal controls set forth in this investment policy.

SECTION 6 – INVESTMENT PROCEDURES

The Finance Officer shall establish written investment procedures consistent with this investment policy for the operation of the investment program. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, banking service contracts, internal controls, depository agreements, daily cash flow review, basis for awarding bids, authorized personnel and portfolio inventory. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Officer.

SECTION 7 – ETHICS AND CONFLICTS OF INTEREST

Employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees shall disclose any material financial interests in financial institutions with which they conduct business, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the investment portfolio.

SECTION 8 – AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

- A. The Finance Officer shall maintain a list of financial institutions authorized to provide investment services. In accordance with the Code of Iowa, this list will state the maximum authorized amount allowed in each institution and must be approved by City Council. In addition, a list will also be maintained of approved brokers/dealers selected by creditworthiness who are authorized to provide investment services in the State of Iowa. These may include “primary” dealers or regional dealers that qualify under Securities and Exchange Commission Rule 15c3-1 (uniform net capital rule).
- B. All financial institutions and brokers/dealers who desire to become qualified bidders for investment transactions must supply the Finance Officer with the following:
 1. The firm’s audited financial statements, provided annually.
 2. Proof of the firm’s State of Iowa securities sales license.
 3. Copy of the broker’s license for the individuals servicing the account.
 4. Completed broker/dealer questionnaire.
 5. Certification of having read and understood and agreeing to comply with this investment policy.

The Finance Officer will conduct an annual review of the financial condition and registrations of qualified bidders. Financial institutions and brokers/dealers shall not be compensated based on investment performance.

SECTION 9 – AUTHORIZED AND SUITABLE INVESTMENTS

- A. The City of Ankeny is empowered by Section 12B.10(5), Code of Iowa, to invest in the following types of securities:
 1. U.S. Treasury obligations which carry the full faith and credit guarantee of the United States Government and are considered to be the most secure instruments available.
 2. U.S. Government agency and instrumentality obligations that have a liquid market with a readily determinable market value.

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3. Certificates of deposit and other evidences of deposit at federally insured depository institutions approved pursuant to Chapter 12C, Code of Iowa.
4. Money market funds registered under the Federal Investment Company Act of 1940, whose shares are registered under the Federal Securities Act of 1933, and having a rating by Standard & Poor of AAAm-G, AAA-m, or AA-m, and if rated by Moody's, rated Aaa, Aa1, or Aa2.
5. Savings accounts, deposit accounts or money market deposit accounts which are insured by the FDIC and protected from losses by the State Sinking Fund (see Section 12).
6. Commercial paper that matures within two hundred seventy (270) days and that is rated, at the time of purchase, "Prime-1 (P1)" by Moody's and "A-1" or better by Standard and Poor's, provided further that at the time of purchase, no more than ten percent of the investment portfolio shall be in investments authorized by this paragraph, and that at the time of purchase, no more than five percent of the investment portfolio shall be invested in the securities of a single issuer.
7. Repurchase agreements whose underlying collateral consists of the investments in obligations of the United States Government, its agencies and instrumentalities, if the political subdivision takes delivery of the collateral either directly or through an authorized custodian. Repurchase agreements do not include reverse agreements.
8. A joint investment trust organized pursuant to Chapter 28E, Code of Iowa, prior to and existing in good standing on the effective date of this Act or a joint investment trust organized pursuant to Chapter 28E, Code of Iowa, after April 28, 1992, provided that the joint investment trust shall either be rated within the two highest classifications by at least one of the standard rating services approved by the Superintendent of Banking by rule adopted pursuant to Chapter 17A, Code of Iowa, and operated in accordance with 17 C.F.R. Section 270.2A-7, or be registered with the Federal Securities and Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80(a), and operated in accordance with 17 C.F.R. Section 270.2A-7. The manager or investment advisor of the joint investment trust shall be registered with the Federal Securities and Exchange Commission under the Investment Advisor Act of 1940, 15 U.S.C. Section 80(b).

B. The Finance Officer is not required to invest in all of the investment options authorized in this policy. Selection will be based on cash flow characteristics, exposure to market risk, rate of return, the technical ability of the staff responsible for administering the program and the availability of time and tools for staff to engage in conservative but effective management.

C. Prohibited investments, according to the Code of Iowa, Section 12B.10(5) are reverse repurchase agreements, futures and options contracts.

D. Prohibited investment practices:

1. Trading of securities strictly for speculation of the realization of short-term trading gains.
2. Entering into a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
3. If a fiduciary or other third party with custody of public investment transaction records of the City of Ankeny fails to produce records within a reasonable time requested by the City, the City shall not purchase new investments with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

SECTION 10 – MASTER REPURCHASE AGREEMENT

A. A repurchase agreement is a contractual transaction agreement between an investor and an issuing financial

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institution. The investor exchanges cash for temporary ownership or control of collateral securities with an agreement between the parties that on a future date, the financial institution will repurchase the securities. A signed master repurchase agreement shall be on file with the financial institution with which repurchase transactions are made.

- B. The master repurchase agreement must include the following provisions:
 1. The underlying collateral shall be limited to the United States Government, agency and instrumentalities.
 2. Collateral shall be marked to market daily by the custodian and shall be maintained at a value equal to or greater than the cash investment.
 3. At the time of purchase, the market value of the collateral shall represent 102% of the cash investment.
 4. An authorized third-party custodian or safekeeping agent shall hold all securities purchased under a repurchase agreement.
 5. A seller of repurchase securities shall not be entitled or authorized to substitute collateral, except as authorized by the Finance Officer.
 6. Retail repurchase agreements and reverse agreements shall not be authorized for purchase.

SECTION 11 – INVESTMENT POOLS/MUTUAL FUNDS

Government-sponsored pools and mutual funds are sources for short-term cash management. The pool/fund must meet the requirements of Section 12.B10(5)(g), Code of Iowa and must contain only the types of investments allowed by this policy. A thorough investigation of the pool/fund by the Finance Officer is required prior to investing and on a periodic basis. A questionnaire will be utilized that will address the following general topics:

- A. A written statement of investment policy and objectives.
- B. A description of eligible investment securities.
- C. A description of interest calculations and how it is distributed and how gains and losses are treated.
- D. A description of how the securities are safeguarded (including the settlement processes) and how often the securities are priced and the program audited.
- E. A description of who may invest in the program, how often and what size deposit and withdrawal are allowed.
- F. A schedule for receiving statements and portfolio listings.
- G. A description of how reserves, retained earnings, etc. are utilized by the pool/fund.
- H. A fee schedule and when and how it is assessed.
- I. Whether bond proceeds are eligible and acceptable for the pool/fund.

SECTION 12 – STATE SINKING FUND

- A. Section 12C.25 of the Code of Iowa created the state sinking fund to protect public funds on deposit in Iowa banks, savings associations and credit unions. This is in addition to Iowa Code, Chapter 12C.22(2) which requires Iowa banks to pledge collateral for public deposits equal to or in excess of the total amount by which the public funds deposits in the bank exceeds the total capital of the bank.
- B. Section 12C.23A describes the procedures that the State Treasurer of Iowa would implement if a bank were closed. The following are the levels of protection in order:

1. The Federal Depository Insurance Corporation (FDIC) insures all public deposits up to \$250,000 per depositor, per insured bank, for all account ownership categories utilized by the City.
2. Secondly, assets of the closed bank are liquidated to cover losses.
3. Next, monies in the state sinking fund are distributed to entities that had deposits with the closed bank.
4. If the balance in the sinking fund is inadequate to pay the entire loss, then the State Treasurer shall obtain the additional amount needed by making an assessment against other banks whose public funds deposits exceed deposit insurance coverage.

SECTION 13 – SAFEKEEPING AND CUSTODY

All trades of marketable securities, including collateral for repurchase agreements, will be executed by delivery-versus-payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. A third-party custodian will hold securities, with evidence being safekeeping receipts. The Finance Officer is responsible for confirmation of transactions for investments and wire transfers. All investment officials shall be bonded to protect loss of public funds against possible embezzlement and/or malfeasance.

SECTION 14 – DIVERSIFICATION

The purpose of diversification is to reduce overall portfolio risks while attaining benchmark average rates of return. The City of Ankeny will diversify its portfolio by security type. With the exception of U.S. Treasury securities, no more than 50 percent of the total investment portfolio will be invested in a single security type. The Finance Officer will invest in securities with varying maturities. Certificates of deposit will be limited to the amount approved by City Council for each financial institution in accordance with Chapter 12C of the Code of Iowa. Commercial paper is limited as per Section 9 of this policy.

SECTION 15 – MAXIMUM MATURITIES

Investments of the City must have maturities that are consistent with the needs and use of the City. To the extent possible, the City of Ankeny will attempt to match its investments with anticipated cash flow requirements.

- A. Operating funds are those funds that can be reasonably expended during a current budget year or within fifteen months of receipt. These funds may only be invested in instruments that mature within three hundred ninety-seven (397) days or less and are authorized by this investment policy. Operating funds must be identified and distinguished from all other funds available for investment (Section 12B.10A, Code of Iowa).
- B. Non-operating funds are those funds that are not required for operations, such as bond proceeds or reserves. These funds may be invested for longer than three hundred ninety-seven (397) days (Section 12B.10A(3), Code of Iowa). These maturities shall coincide as nearly as possible with the expected use of the funds. The City of Ankeny will keep these investments to a duration not to exceed seven (7) years.

SECTION 16 – INTERNAL CONTROL

The Finance Officer is responsible for establishing and maintaining an internal control structure to ensure that the assets of the City of Ankeny are protected from loss, theft, or misuse. An annual and independent review by an external auditor will be conducted to assure compliance with policies and procedures.

SECTION 17 – PERFORMANCE STANDARDS

The City of Ankeny's investment strategy is passive. Given this strategy, the basis used by the Finance Officer to determine whether market yields are being achieved shall be to identify comparable benchmarks to the portfolio's investment duration. The portfolio is benchmarked to the applicable treasuries constant maturities rate as reported by the Federal Reserve.

SECTION 18 – REPORTING

The Finance Officer shall provide the City Council a monthly investment report that provides a clear picture of the status of the current investment portfolio. The monthly report will include the following:

- A. A listing of individual securities held at the end of the reporting period by fund type.
- B. Each security will detail issuer, purchase date, maturity date, coupon rate, par value, interest/dividends received and yield to maturity.
- C. Total value of securities held by investment type and by financial institution.

SECTION 19 – INVESTMENT POLICY ADOPTION AND DELIVERY

- A. The City of Ankeny's Investment Policy is required by Section 12B.10B, Code of Iowa, and approved by City Council. The policy will be reviewed annually by the Finance Officer and any modifications made thereto must be approved by the City Council.
- B. This policy shall be delivered to all of the following:
 1. The City Council and all investment staff of the City of Ankeny.
 2. All depository institutions or fiduciaries for public funds of the City of Ankeny.
 3. External auditors for the City of Ankeny.
 4. Brokers/dealers who conduct trades with the City of Ankeny.
 5. Financial advisors of the City of Ankeny.

Financial Policy Compliance

Ankeny maintains, regularly reviews and revises a complete set of Financial Policies to govern the overall financial management and health of the City. Several of the Financial Policies have a direct impact on the budget:

Financial Policy	Policy Purpose	Compliance
		✓ – Yes ≠ – No
Urban Renewal Tax Increment Financing Policy	No less than 40% of the incremental value from all urban renewal district combined will continue to be released to all taxing jurisdictions. <i>FY 2022 Increment Released = 75.76%</i>	✓
Reserves and Contingencies	The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds. <i>General = 58%</i> <i>Road Use Tax = 116%</i> <i>Police and Fire Retirement = 64%</i> <i>Solid Waste = 26%</i> <i>Water = 88%</i> <i>Sewer = 70%</i> <i>Storm Water = 150%</i> <i>Golf Course = 17%</i>	≠
Balanced Budget	The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditures requirements of the Financial Policy have been met (Sections 2-4). <i>General = revenues + appropriated fund balance > expenditures</i> <i>Road Use Tax = revenues > expenditures</i> <i>Police and Fire Retirement = revenues + appropriated fund balance > expenditures</i> <i>Solid Waste = revenues > expenditures</i> <i>Water = revenues + appropriated fund balance > expenditures</i> <i>Sewer = revenues > expenditures</i> <i>Storm Water = revenues > expenditures</i> <i>Golf Course = revenues + appropriated fund balance > expenditures</i>	✓
Debt Limitation Policies	Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City. <i>Projected FY 2022 Debt Limit = 34%</i>	✓

A complete copy of the Financial Policies can be found on the City's website at www.ankenyiowa.gov/our-city/departments/finance/financial-policies-and-procedures.

Glossary

28E Agreement – A formal agreement between two or more governmental entities to jointly provide a service. Formed pursuant to Iowa Code Chapter 28E.

Account Number – The eleven-digit number assigned to a budget line item identifying the fund, program and activity, and object from which the expenditure is made and recorded. For example: the account number 100.1114.4211 identifies the fund 100 (general fund), program and activity 1114 (public safety and police support services) and object 4211 (contractual services and consulting and management).

Accrual Basis – A basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred, as opposed to when cash is received or spent.

Action Agenda – Strategic plan goal-specific targets including interim activities and milestones which are to be completed within one to two years.

Activity – The second set of numbers (four digits) of the account number that identifies the program and activity (e.g. police support services is 1114).

American Federation of State, County and Municipal Employees – The union representing the City's golf course maintenance, municipal utilities, park maintenance and public works employees.

Ankeny Career Firefighters Union – The union representing the City's full-time firefighters.

Ankeny Police Department Employees Union – The union representing the City's police department personnel.

Appropriation – A legal authorization to make expenditures or enter into obligations for specific purposes.

Assessed Valuation – The valuation set upon real estate, utilities and certain personal property by the County Assessor as a basis for levying property taxes.

Asset – Resources owned or held by a government which have monetary value.

Audit – An official inspection of an organization's accounts, typically by an independent body.

Authorized Positions – Employee positions, which are authorized in the adopted budget.

Balanced Budget – A budget in which current revenues equal current expenditures. The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements, and the revenue and expenditure requirements of the Financial Policy (Sections 2-4) have been met.

Base Budget – Cost of continuing the existing levels of service in the current budget year.

Bond – A long-term promise to pay a sum of money on a specific date at a specified interest rate.

Bond Anticipation Notes – Bonds issued to obtain interim financing for capital projects. Bond anticipation notes provide funds for construction until permanent financing can be arranged.

Bond Refunding – Bonds issued to buy back outstanding bonds in order to realize savings due to lower interest rates.

Current Refunding – A financing structure under which previously issued bonds are called or mature within 90 days of the issuance of new refunding bonds.

Advanced Refunding – A financing structure in which new bonds are issued to repay previously issued bonds prior to its first call date. The money realized from the sale of the new issue is invested in securities which are placed in escrow.

Budget – A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenditures for the budget period.

Supplemental Information

Budget Amendment – A revision of the adopted budget by resolution following a public hearing to ensure that total appropriations do not exceed actual expenditures in the nine major budget programs. An amendment resolution can be approved at any time during the fiscal year prior to June 1st.

Budget Calendar – The schedule of key dates which a government follows in the preparation and adoption of the budget.

Budget Cycle – The four phases of the budget cycle are preparation (staff), approval (city council review and adoption), implementation (administration, accounting and reporting) and evaluation (accountability and auditing).

Budget Message – The letter of transmittal from the City Manager to the Mayor and City Council which summarizes the most important aspects of the budget and any changes from previous fiscal years.

Budget Programs – The following are the state mandated nine major budget programs:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes special populations.

Culture and Recreation includes library, parks, recreation, community center, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, roadway administration and maintenance, snow and ice control, traffic safety, public transportation and aviation authority.

Community and Economic Development includes housing authority, community development, development engineering and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes tax increment financing and debt service funds.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes special assessments and capital projects funds.

Budgetary Basis – This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: generally accepted accounting principles, cash or modified accrual.

Budgetary Control – The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within limitations of available appropriations and resources.

Capital Asset – Asset of significant value and having a useful life of several years. Capital assets are also called fixed assets.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Capital Improvement – Expenditures related to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

Capital Improvement Program – A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Supplemental Information

Capital Loan Notes – Are usually issued to finance specific capital projects. If issued as limited obligations, the debt is retired by specific revenue, such as tax increment financing or utility revenue. It can be issued as general obligations supported by the general taxing authority of the issuer.

Capital Project – Major construction, acquisition or renovation activities which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Collective Bargaining Agreement – A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Commercial and Industrial Replacement ("Backfill") – A limited appropriation from the state to reimburse local governments for the loss of revenue due to the reduction in taxable value for commercial and industrial property.

Commodities – Include various materials, parts and supplies with a short life expectancy which are used for the continuing operations of the City.

Comprehensive Annual Financial Report – The report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with generally accepted accounting principles, which prescribes a basis of accounting that differs from the budgetary basis of accounting (cash basis).

Consolidated Tax Rate – The total levy rate in dollars the property owner must pay for every \$1,000 of taxable valuation that includes levies from the city, county, school district, state and special districts.

Contractual Services – Services rendered to a government by private firms, individuals or other governmental agencies. Examples include consulting and engineering services.

Cost of Living Adjustment – An increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating – A formal evaluation of credit history and capability of repaying obligations. Bond ratings are assigned by Moody's Investors Service, Standard & Poor's or Fitch Ratings.

Debt Limitation – The state constitution requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation indebtedness, which is backed by the full faith and credit of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin – The difference between the debt limit and the applicable outstanding debt.

Debt Service – The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation – Income deferred until retirement age.

Deficit – The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department – The organizational unit of government which is functionally unique in its delivery of services.

Depreciation – Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

Distinguished Budget Presentation Award Program – A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

Supplemental Information

Employee (Fringe) Benefits – Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for social security and the various pension, medical and life insurance plans.

Equivalent Residential Unit (ERU) – Used as the basis for determining storm water management fees. Less than or equal to four thousand square feet of impervious surface shall be one ERU. Every additional one square foot to two thousand square feet of impervious surface shall be one half ERU.

Expenditure – Money spent or cost incurred in governmental funds, which use the modified accrual basis of accounting.

Expense – Money spent or cost incurred in proprietary and fiduciary funds, which use the accrual basis of accounting.

Fiduciary Funds – Account for the resources that governments hold in trust for individuals or other agencies and include:

Trust and Agency Funds – are utilized to account for monies and properties received and held by the City in an agent or trust capacity for individuals, private organizations or other governmental units. Agency funds are custodial in nature and represent funds that are temporarily being held by the City for a third party. Trust funds are normally subject to a trust agreement.

Financial Policy – A government's policy with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Financial policies provide an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year – A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization.

Fixed Assets – Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Full Faith and Credit – A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. This unit of measurement is applied to authorized permanent positions and not to actual worked hours.

Fund – A fiscal entity with revenues and expenses which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance – Fund balance, as budgeted, represents the cash balance or cash-on-hand for a particular fund.

General Obligation Bonds – Tax supported bonds of two types:

Essential Corporate Purpose – does not require an election for bond issue approval. Approval to issue is by resolution following a public hearing. Usually used to finance street construction and repair, traffic signals, sidewalk construction, street lights, sewer facilities, bridges, capital equipment, etc.

General Corporate Purpose – usually requires a 60% approval bond issue vote of the people. Normally used to finance public improvements such as city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc.

Generally Accepted Accounting Principles – Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

Goal – A statement of broad Council direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Accounting Standards Board – The authoritative body that establishes the accounting principles and rules for governmental entities.

Governmental Fund Types – are the following:

Supplemental Information

General Fund – is the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The general fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds – are funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds.

Debt Service Fund – is used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Funds – are utilized to record resources for the acquisition and construction of major capital facilities.

Grant – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Impervious surface area – Those surfaces which prevent or impede the natural infiltration of storm water into the soil which existed prior to development, such as rooftops, sidewalks, driveways, patios, parking lots and compacted gravel surfaces.

In Progress Activities – Departmental projects or issues to be addressed during the current fiscal year.

Indicator – A measurable and verifiable activity performed in relation to specific departmental or fund goals which assesses workload, effectiveness and efficiency.

Infrastructure – The physical assets of a government (e.g. streets, water, sewer, public buildings and parks).

Interest – Compensation paid or to be paid for the use of money.

Interfund Transfers – The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue – Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Iowa Communities Assurance Pool – The organization the City holds membership to cover its liability insurance.

Iowa Public Employees Retirement System – The pension system that covers all full-time, part-time and most temporary employees with the exception of full-time firefighters and police officers.

Levy – To impose taxes for the support of government activities.

Licenses and Permits – Issued to monitor certain activities such as the sale of alcohol and cigarettes, building construction, garbage hauling, door-to-door solicitation and pet licensing.

Line Item – A separate financial reporting unit within the budget that has a specific appropriation from which purchases are made and recorded.

Line Item Budget – A budget prepared along departmental lines that focuses on what is to be purchased.

Long Term Debt – Debt with a maturity of more than one year after the date of the balance sheet.

Long-Range Forecasting – An internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions.

Major Fund – Those funds whose revenue, expenditures/expenses, assets or liabilities are at least 10 percent of the total of their fund category, intergovernmental or enterprise, and 5 percent of the aggregate of all governmental and enterprise funds in total.

Mission Statement – The mission of the City defines the purpose and values of the organization.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

Supplemental Information

Moody's Investors Service – One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Municipal Fire and Police Retirement System of Iowa – The pension system that covers all full-time firefighters and police officers.

Object Code – The last four digits of the account number that identifies specific line item objects of expenditure or revenue.

Object Code Types and Sources – Groups of line item accounts of a similar nature within the budget. Expenditure *types* include personal services, contractual services, commodities, capital outlay and debt service; and revenue *sources* include property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds.

Operating Expenses – The cost of personnel, materials and equipment required for a department function.

Operating Revenue – Funds received as income to pay for ongoing operations.

Other Financing Sources – An accounting term for financial inflows to the City and to funds that do not provide an economic change to the City's or the fund's financial position. The primary examples are bond proceeds and operating transfers in.

Pay Plan – Classifications and corresponding salary ranges of positions within the City government.

Personal Services – Expenditures for salaries, wages and fringe benefits of a government's employees.

Principal – The face amount of a bond, exclusive of interest.

Proprietary Fund Types – are the following:

Enterprise Funds – are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges.

Internal Service Funds – are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis.

Recent Accomplishments – Departmental accomplishments completed during the past fiscal year.

Reserve – An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution – A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Revaluation – Each odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted by the County Assessor.

Revenue – Sources of income financing the operation of government.

Revenue Bonds – Bonds which are repaid in both principal and interest from the revenues of a specific enterprise or project such as utility operations.

Revitalize Iowa's Sound Economy – Grant that is funded by the Iowa Department of Transportation for the purpose of providing infrastructure for economic development projects.

Supplemental Information

Rollback – A mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial, multi-residential, utilities and agricultural) to 3% per year. Assessed valuations are “rolled back” to reflect no more than a 3% increase.

Service Charges – Are direct fees charged to the public for the specific services provided by the City, such as solid waste, water, sewer, storm water and golf course.

Special Assessment – A levy against a property to pay for all or part of the cost of an improvement benefiting that property.

State Budget Forms – State mandated budget forms that must be prepared, certified and submitted to the Department of Management and County Auditor’s Office by March 31st.

Strategic Plan – An organization’s process of defining its strategy, or direction and making decisions on allocating its resources to pursue this strategy.

Supplemental Budget – Requests for new personnel and equipment or increased service levels above the base budget.

Tax Increment – The amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal or economic development purposes with the exception of the debt service and property, plant and equipment levies of all of the jurisdictions with taxing authority in the district.

Tax Increment Financing District – A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as tax increment.

Tax Rate – The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable valuation.

Tax Rate \$8.10 Limit – The maximum amount by state code that a city can levy against property to raise taxes for the general fund, capped at \$8.10 per \$1,000 of taxable valuation.

Taxable Valuation – The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against a particular person or property for current or permanent benefits, such as special assessments.

Property Taxes – are calculated based upon the taxable valuation of the property and tax rate.

Non-Property Taxes – are based on services, transactions and goods other than property such as hotel/motel taxes, mobile home taxes, utility excise and franchise taxes.

TIME-21 Fund – The Transportation Investment Moves the Economy in the 21st Century Fund consists of monies appropriated by the State of Iowa to fund construction and maintenance of Iowa’s public roadway system.

Transfer In/Out – Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Trends and Issues – Opportunities or concerns that may impact current and future budgets.

Unbudgeted Funds – These are funds or expenditures that the State of Iowa does not require to be certified as a part of the City’s annual budget. Unbudgeted funds include trust and agency funds and internal service funds.

Upcoming Activities – Departmental projects or issues that may be addressed in the next fiscal year.

Use of Money and Property – Revenue received from interest and dividends as well as from renting, leasing or loaning property.

User Charges (Fees) – The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Supplemental Information

Vision Statement – The vision statement outlines and guides initiatives for the next fifteen years. Our preferred future is defined by value-based principles that can guide policies, decisions and operations.

Working Capital – Current assets minus current liabilities.

Acronyms

ACFR	Annual Comprehensive Financial Report	FEMA	Federal Emergency Management Agency
ADA	Americans with Disabilities Act	FFA	Future Farmers of America
AFSCME	American Federation of State, County and Municipal Employees	FFCRA	Families First Coronavirus Response Act
APWA	American Public Works Association	FHWA	Federal Highway Administration
ASR	Aquifer Storage Recovery	FTE	Full-Time Equivalent
AVL	Automatic Vehicle Location	FY	Fiscal Year
BAN	Bond Anticipation Notes	GAAP	Generally Accepted Accounting Principles
BEST	Business Expansion and Strategic Trends	GASB	Governmental Accounting Standards Board
CARES	Coronavirus, Aid, Relief and Economic Security	GEMT	Ground Emergency Medical Transport
CIRDWC	Central Iowa Regional Drinking Water Commission	GFOA	Government Finance Officers Association
CALEA	Commission on Accreditation for Law Enforcement Agencies	GIS	Geographic Information System
CIP	Capital Improvement Program	GO	General Obligation
CLN	Capital Loan Notes	HAWK	High Intensity Activated Crosswalk
CMS	Centers for Medicare and Medicaid Services	HVAC	Heating, Ventilation and Air Conditioning
COLA	Cost of Living Adjustment	IA	Iowa
COPS	Community Oriented Policing Services	IAFF	International Association of Fire Fighters
COSESCO	Construction Site Erosion and Sediment Control Ordinance	IAWA	Iowa Association of Water Agencies
CY	Calendar Year	IAWEA	Iowa Water Environment Association
DART	Des Moines Area Regional Transit	ICAAP	Iowa Clean Air Attainment Program
DMACC	Des Moines Area Community College	ICAP	Iowa Communities Assurance Pool
DMWW	Des Moines Water Works	IDOT	Iowa Department of Transportation
DNR	Department of Natural Resources	IEDA	Iowa Economic Development Authority
DOT 3R	Resurfacing, Restoration or Rehabilitation	IPERS	Iowa Public Employees Retirement System
EECBG	Energy Efficiency and Conservation Block Grant	ISO	Insurance Service Office
EMS	Emergency Medical Services	ISU	Iowa State University
EOC	Emergency Operations Center	MFPSI	Municipal Fire and Police Retirement System of Iowa
EPA	Environmental Protection Agency	MPO	Metropolitan Planning Organization
ERU	Equivalent Residential Unit	MWA	Metro Waste Authority
FD	Fire Department	NPDES	National Pollutant Discharge Elimination System
FDIC	Federal Deposit Insurance Corporation	O&M	Operations and Maintenance
		OMB	Office of Management and Budget

P&R	Parks and Recreation
P&Z	Planning and Zoning
PCC	Portland Cement Concrete
PCI	Payment Card Industry
PD	Police Department
PRAC	Prairie Ridge Aquatic Center
RCB	Reinforced Concrete Box
RFP	Request for Proposal
RISE	Revitalize Iowa's Sound Economy
ROW	Right of Way
RUT	Road Use Tax
SERT	Suburban Emergency Response Team
SRO	School Resource Officer
STBG	Surface Transportation Block Grant
SUDAS	Statewide Urban Design Standards and Specifications
TAP	Transportation Alternatives Funding
TIF	Tax Increment Financing
TIME-21	Transportation Investment Moves the Economy in the 21st Century
UCMR	Unregulated Contaminants Monitoring Rule
UPRR	Union Pacific Railroad
U-STEP	Urban-State Traffic Engineering Program
WRA	Wastewater Reclamation Authority



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