



city of
Ankeny
bringing it all together.

ADOPTED ANNUAL BUDGET

2023

CITY OF ANKENY, IOWA
FISCAL YEAR 2023

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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
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City of Ankeny
Iowa

For the Fiscal Year Beginning

July 01, 2021

Christopher P. Morrell

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Ankeny, Iowa**, for its Annual Budget for the fiscal year beginning **July 1, 2021**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe that our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

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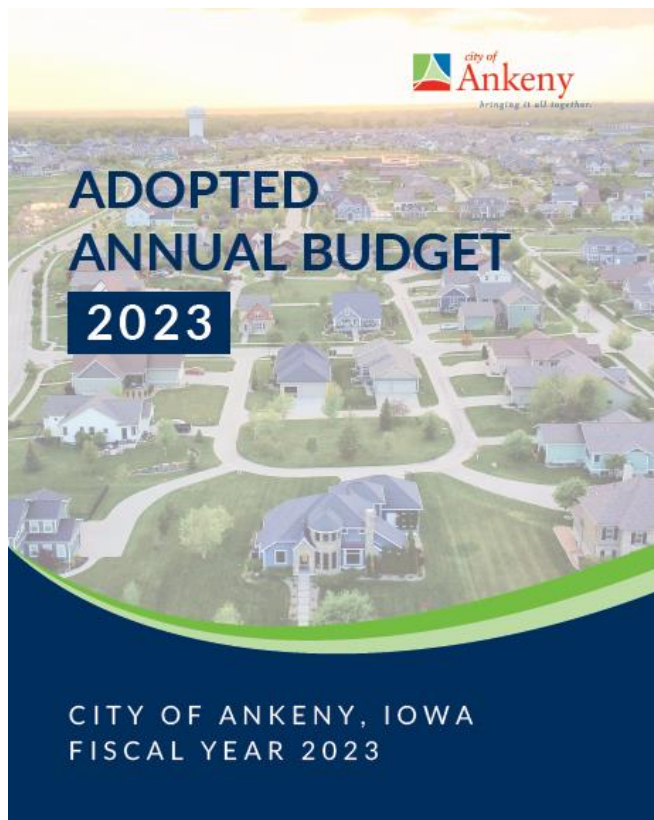
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INTRODUCTION

Guide to the Budget Document



The budget document is intended to inform and enhance the citizens' understanding of the budget process and the services they receive. It is also vital the City Council is provided with the information that they need to ensure the budget reflects public interest and is structurally correct. Therefore, it is critical that the document serves the following four functions: act as a policy document, serve as a legally required financial planning tool, function as an operational guide and act as a communication device.

Listed below is a brief description of the individual sections of this document.

The introductory section includes the community profile, organizational chart, strategic plan and the City Manager's budget message. It is intended to articulate priorities, issues and any other major changes in City services for the budget year.

The budget summary section describes the City's basis of accounting and budget, financial policies, financial policy compliance, budget process, budget calendar and includes the fund/program matrix. Various summary schedules showing fund balance, revenues, expenditures and transfers for all

funds combined provide an overview of the total resources budgeted by the City. Long-range forecasting, property tax valuations and rates, personnel summary and capital outlay and supplemental request summary are included as well.

The fund sections provide a breakdown of the fiscal year 2023 budget on an individual fund basis. The fund sections include the general fund, special revenue funds, debt service fund, business type activities/enterprise funds, capital projects fund and internal service funds. Each fund includes a description of the fund, financial highlights of the fiscal year 2022 and 2023 budgets, estimated ending fund balance, looking ahead to fiscal year 2024 and beyond and a fund summary.

In order to provide consistent information on the purpose of City expenditures, all fund activities are allocated to the following programs: public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. In addition to program summaries, detail is provided by department including a description of the department, its performance measures, recent accomplishments, in progress and upcoming activities and trends and issues as reported by the department director. For comparison purposes, all budget schedules include the fiscal year 2018-19, 2019-20 and 2020-21 actuals, original 2021-22 budget, revised 2021-22 budget, adopted 2022-23 budget and projected 2023-24 budget.

The glossary and acronyms section includes the glossary and acronyms list to assist the reader with any terminology not readily understood.

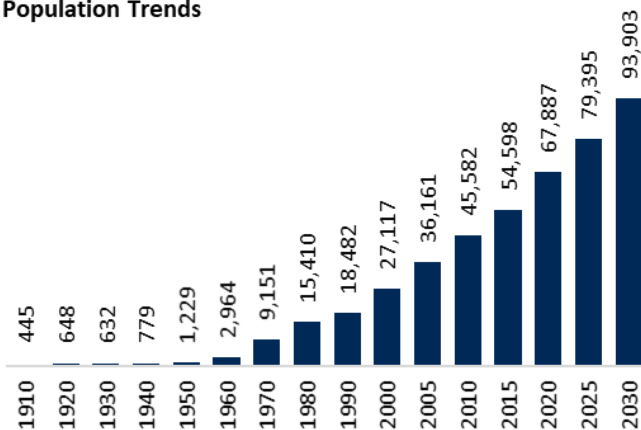
Community Profile

The City of Ankeny regularly collects and evaluates information about trends in the community, the external factors affecting it, opportunities that may be available, and problems and issues that need to be addressed. This information provides a context for making and understanding the decisions incorporated in the budget document and is shared here and throughout this chapter.

Location – The City of Ankeny is located in Polk County, Iowa, approximately six miles north of downtown Des Moines, the state capital, and 20 miles south of Ames, home of Iowa State University. The City sits at the heart of the state and country at the intersection of Interstate 35 and Interstate 80, providing easy access to the major cities of the upper Midwest region.

History – On July 11, 1874, John Fletcher Ankeny and his wife, Sarah, acquired 80 acres of land and the following year they recorded the plat for the city which would bear their name. Ankeny was incorporated as a town in 1903, with a total area of one square mile. Based on 2021 U.S. Census Bureau estimates the City of Ankeny has grown to a population of 70,287, making it the 6th largest city in the state of Iowa. Ankeny has been recognized nationally for its rate of growth when it was ranked by the U.S. Census Bureau in 2018 as the 4th fastest growing city in the United States with a population of 50,000 or more and it was ranked 10th on that list in 2019. Between April 1, 2020 and April 1, 2021, Ankeny added 2,395 residents, an average of 6 people per day; a 3.5% increase.

Population Trends



Source: U.S. Census Bureau, City of Ankeny Community Development Department – The Ankeny Plan 2040



"Ankeny is a special place. We have an independent community spirit; our residents enjoy a safe community, an active lifestyle and thriving businesses. We offer quality municipal services, leading school districts and easy connectivity to a vibrant region." – City Manager David Jones.

Press release, May 26, 2022

Population by Age Group

Under 5 years	8.2%
5 to 9 years	6.9%
10 to 14 years	8.9%
15 to 19 years	6.1%
20 to 24 years	7.2%
25 to 34 years	17.1%
35 to 44 years	15.6%
45 to 54 years	12.0%
55 to 64 years	7.8%
65 to 74 years	5.8%
75 years and over	4.4%
Median age	32.5

Racial Diversity

White	93.5%
Black or African American	1.4%
American Indian and Alaska Native	0.1%
Asian	2.3%
Native Hawaiian and Other Pacific Islander	0.0%
Some other race	0.1%
Two or more races	2.6%

Gender

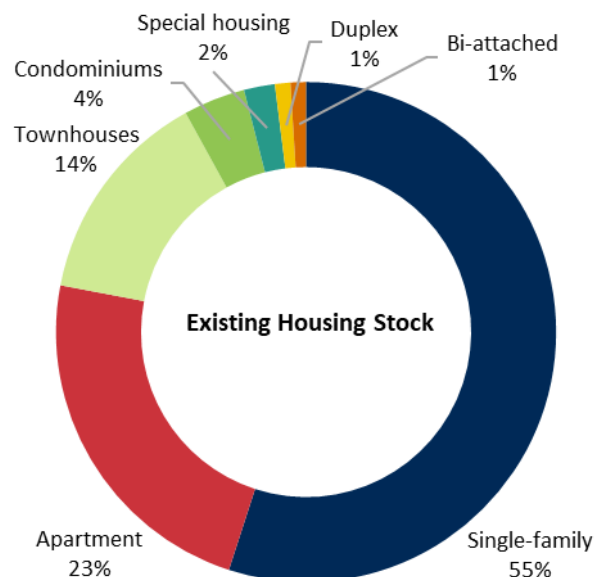
Male	50.5%
Female	49.5%

Housing – A community is largely defined by the type, style and cost of housing available for its residents. It can be one of several factors used to attract new residents and growth to an area. Those moving into the Ankeny community enjoy a wide variety of housing choices from the type of home to the location and amenities of the neighborhoods.

Housing Data

Median home value	\$239,300
Cost of living index (US=100)	95.5
Housing units	25,913
Vacant housing units.....	5.3%
Occupied housing units.....	94.7%
Owner-occupied units.....	73.7%
Average household size	2.77
Renter-occupied units.....	26.3%
Average household size	2.16

Source: U.S. Census Bureau, Polk County Assessor



Construction – The City of Ankeny saw record setting construction activity in 2021

“Even with supply chain issues, higher building material costs, labor availability challenges and related cost pressures, and pandemic setbacks, Ankeny set yet another record in terms of total construction-related activity and commercial construction. The development community continues to have confidence in Ankeny.” – City Manager David Jones

Press release, January 6, 2022

Business Sector – The Ankeny community provides a vibrant retail sector for its consumers and is home to well-known retailers, as well as local proprietors.

Both the number of businesses and total retail taxable sales have shown steady growth in the last ten years as illustrated in the table at right.

The tables on the next page illustrate the diversity of the business sector within the City. Larger taxpayers include DRA Properties, LC, a local real estate development company; Deere & Company, a farm and construction equipment manufacturer; and Perishable Distributors of Iowa, Ltd, a wholly-owned subsidiary of Hy-Vee a supermarket chain with more than 285 retail stores in eight Midwestern States. The list of larger taxpayers remained relatively the same for 2021. The Industrial Fund Ankeny, LLC made the list for the first time, while Hurd Fleet, LLC dropped off the list.

Building Permits

Calendar Year	Commercial Construction		Residential Construction	
	Number of Units	Value	Number of Units	Value
2021	28	\$116,246,592	956	\$267,199,991
2020	22	65,497,340	1,168	297,765,158
2019	35	57,733,604	1,076	256,749,649
2018	31	71,114,309	897	173,052,575
2017	34	73,499,093	1,106	228,825,648
2016	18	48,885,982	1,281	294,900,482
2015	31	44,176,393	929	201,259,673
2014	36	44,367,457	1,011	205,569,149
2013	26	34,233,742	859	191,833,192
2012	33	73,674,050	1,031	178,308,822

Source: City of Ankeny Community Development Department

Retail Taxable Sales/Number of Businesses

Fiscal Year	Retail Taxable Sales	Number of Businesses
2021	\$1,144,502,039	5,642
2020	1,025,097,447	5,377
2019	1,005,778,029	5,205
2018	972,671,861	5,089
2017	977,776,597	4,912
2016	924,791,948	4,702
2015	841,968,747	4,542
2014	775,170,562	4,427
2013	714,824,490	4,408
2012	682,910,249	4,303

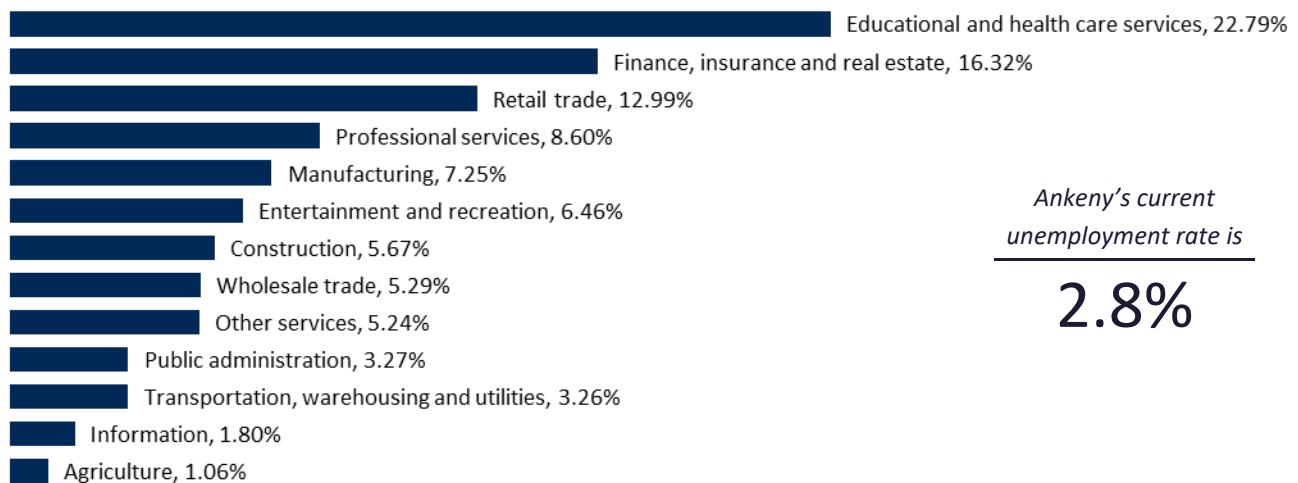
Source: Iowa Department of Revenue

Larger Taxpayers	Type of Property/Business	Taxable Valuation
DRA Properties, LC	Commercial/Real Estate Development	\$57,933,998
Deere & Company	Commercial/Farm & Construction Equipment	52,869,678
Perishable Distributors of Iowa, Ltd	Commercial/Food Distribution	37,305,705
DLE Seven, LLC	Commercial/Real Estate Development	30,181,335
Mid-American Energy	Utility	29,732,327
Casey's Retail Company	Commercial/Convenience Stores	26,897,400
The Industrial Fund Ankeny, LLC	Commercial	24,018,300
Woodland Reserve Apartments, LC	Multi-Residential	23,446,008
Denny Elwell Family, LC	Commercial/Real Estate Development	22,143,912
Edward Rose Millennial Development, LLC	Multi-Residential	21,943,257

Source: Polk County Auditor's Office

Employment – Ankeny is part of the larger Des Moines metropolitan area and pulls much of its labor from that area. The total potential labor force in the Des Moines-Ames combined statistical area is 453,100.

Occupation by Industry



Ankeny's current
unemployment rate is

2.8%

Larger Employers ⁽¹⁾	Type of Business	Employees ⁽²⁾
Ankeny Community Schools	Education	2,343
Deere & Company	Farm Equipment	1,524
Casey's Retail Company	Retail/Distribution	1,166
Baker Group	Mechanical/Electrical Contractor	818
Perishable Distributors of Iowa, Ltd	Wholesale Meat/Bakery Distributor	817
Purfoods	Wholesale Distribution	784
Des Moines Area Community College	Higher Education	775
City of Ankeny	Municipal Government	738
Amazon	Retail Distribution	425
Hy-Vee Commissary	Prepared Food Production	425

⁽¹⁾ Does not include retail employers

⁽²⁾ Includes full-time, part-time and seasonal employees

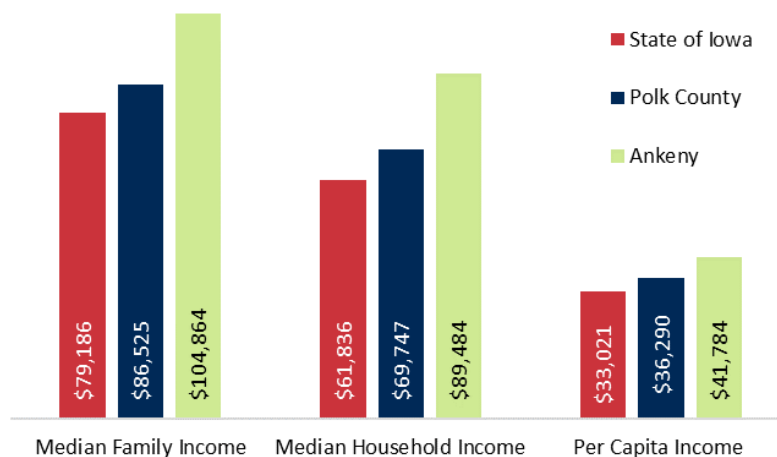
Source: City of Ankeny, Greater Des Moines Partnership and company inquiries

Education – Public education is provided by the Ankeny Community School District, North Polk Community School District and Saydel Community School District. With a 2021 state-certified enrollment of 12,512 students, the Ankeny Community School District is the 7th largest district in the state and one of the fastest-growing for more than a decade. They enjoy a 95.60% graduation rate. Private education is provided by the Ankeny Christian Academy and St. Luke the Evangelist Catholic School.

Higher education within the City is provided by Des Moines Area Community College and Faith Baptist Bible College. Drake University, Grand View University, Iowa State University and Simpson College are other higher education institutions within the area.

Income Level – Ankeny has consistently had household income above state and national averages. Estimates for median family income, median household income and per capita income are shown at right as compared to the state and county.

Source: U.S. Census Bureau



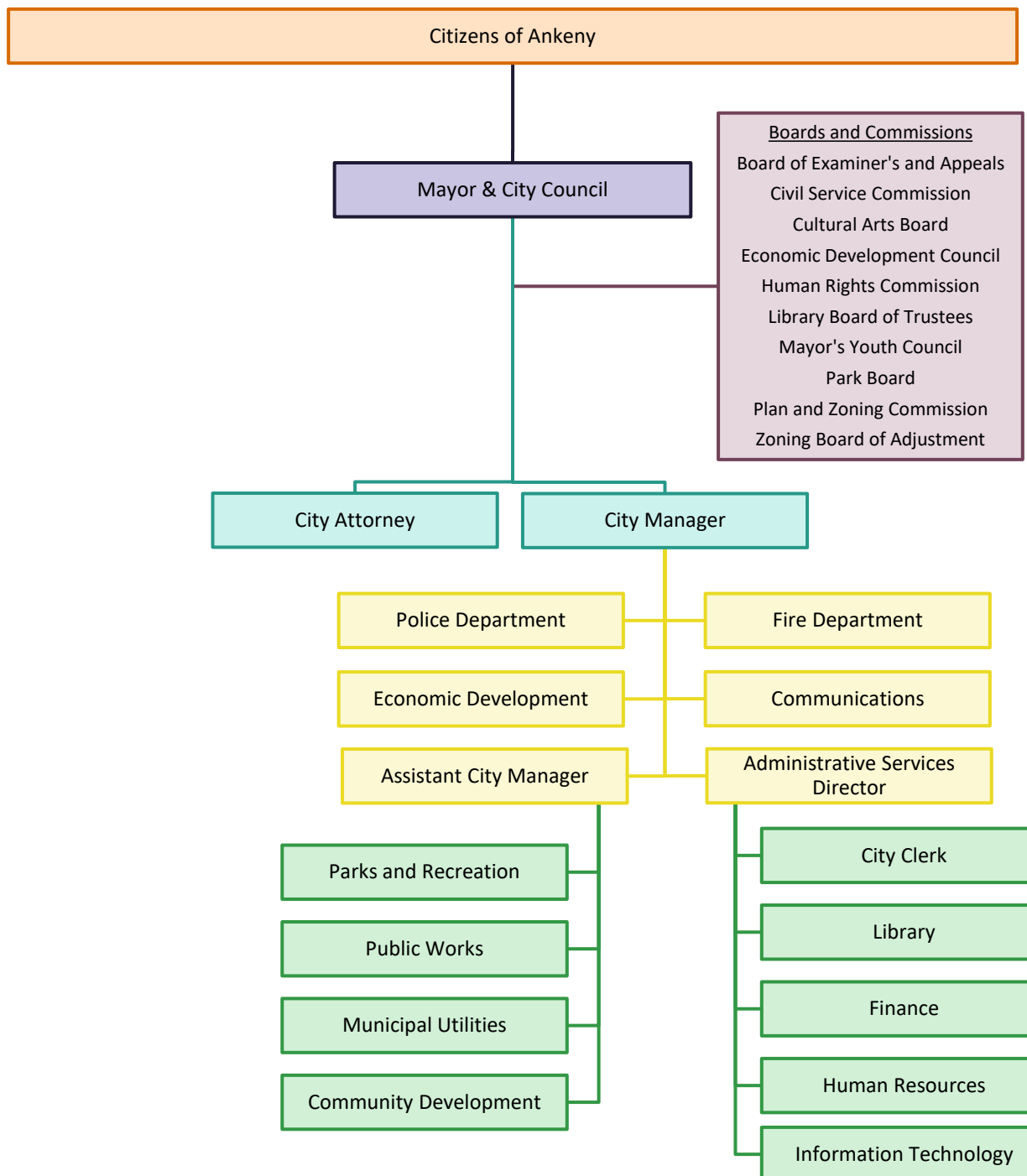
Citizen Survey Results – The City conducts a Biennial Citizen Survey to gain input from residents on the livability of Ankeny. The phrase “livable community” is used here to evoke a place that is not only habitable, but desirable, a place not only where people do live, but where they want to live. Performance ratings from the 2021 survey are included in the departmental sections, however, benchmark scores indicating how residents rate the City of Ankeny as a livable community are shown here:

Benchmark	Percent Rating Excellent or Good	2021 Compared to Previous Survey	2021 Compared to National Benchmark
Quality of life in Ankeny	93%	Similar	Similar
Overall image	83%	Similar	Similar
Place to live	95%	Similar	Similar
Overall feeling of safety	93%	Similar	Higher
Overall quality of transportation system	59%	N/A ⁽¹⁾	Similar
Overall natural environment	70%	Lower	Similar
Overall built environment	64%	Lower	Similar
Overall economic health	93%	Similar	Higher
Health and wellness opportunities	86%	Similar	Similar
Preventive wellness services	87%	Similar	Similar
Education and enrichment	72%	Lower	Similar
K-12 education	88%	Similar	Higher
Sense of community	63%	Lower	Similar
Services provided by Ankeny	78%	Similar	Similar
Would recommend Ankeny	91%	Similar	Similar

⁽¹⁾ Not included in the previous survey

Organizational Chart

The City operates under a Mayor/Council/Manager form of government. The City Council is the governing body of the City, consisting of five members elected at large for overlapping terms of four years. The Mayor is also elected for a term of four years. The City Manager is appointed by the Council and is responsible for the day-to-day operations of the City. Department directors work under the leadership of the City Manager to administer the services offered by the City. In addition, the City Council appoints citizens to serve on special boards and commissions.



Strategic Plan

VISION

Ankeny is a multigenerational hometown with an independent community spirit. Residents enjoy a safe community, an active lifestyle, thriving businesses and easy connectivity to the region.

MISSION

The mission of the City of Ankeny is to provide customer-focused, high-quality services and sound fiscal management. By advocating for and engaging our community, we enhance quality of life and protect the community's interests.

VALUES

TEAMWORK

We believe that success comes from working together as collaborators and partners, striving daily to earn and sustain the trust of citizens and coworkers alike.

RESPECT

We treat each other, our residents and our customers as we expect to be treated, with courtesy and sensitivity to their feelings, rights and traditions.

INTEGRITY

We are honest, truthful and ethical in all things.

QUALITY

We hold ourselves to high standards of service excellence, meeting and exceeding the expectations of those we serve.

PROFESSIONALISM

We are committed public servants and intentional caretakers of public resources while responsively and reliably meeting our community's needs.

COMMUNICATION

We interact with others in an open, respectful, positive and transparent manner.

GOALS



UPGRADE ESSENTIAL
INFRASTRUCTURE



EXERCISE FINANCIAL
DISCIPLINE



DELIVER EXCEPTIONAL
SERVICE



ENHANCE QUALITY
OF LIFE



ENSURE ECONOMIC
VITALITY



STRENGTHEN COMMUNITY
ENGAGEMENT



PROVIDE REGIONAL
LEADERSHIP

Strategic Goals and Objectives:

The Strategic Plan is updated periodically to discuss, identify and prioritize the collective vision for Ankeny. The resulting goals provide the framework for strategic objectives and performance measures that support the City Council's vision statement, mission statement and core values. These strategic objectives guide the development of the budget, allocation of resources and department performance measures to get the most important things accomplished.



Goal 1 – Upgrade Essential Infrastructure

Ankeny's public infrastructure is thoughtfully planned, safely operated, regionally connected, and systematically maintained.

- Objective 1.1 – Implement storm water, streets, and utility improvement plans.
- Objective 1.2 – Improve major transportation corridors.
- Objective 1.3 – Improve pedestrian and bicycle crossings.
- Objective 1.4 – Reduce traffic congestion.
- Objective 1.5 – Maintain parks and facilities at a high level.
- Objective 1.6 – Address long-term public transit needs.



Goal 2 – Exercise Financial Discipline

We are effective stewards of the public resources entrusted to our care and take seriously our obligation to provide services that responsibly balance service levels and costs.

- Objective 2.1 – Maximize city services at the current tax rate.
- Objective 2.2 – Diversify revenue sources.
- Objective 2.3 – Actively manage city fees for cost recovery, competitiveness, and mandates.
- Objective 2.4 – Align new service or program budgets to the City's mission and citizen value.
- Objective 2.5 – Reduce the City's debt burden.
- Objective 2.6 – Improve long-range planning for replacement costs and major investments.



Goal 3 – Deliver Exceptional Service

Ankeny's high-quality public services are responsive to our citizen's needs, readily accessible, courteously delivered, and professionally managed.

- Objective 3.1 – Attract and retain a high-performing, diverse, and competent city staff team.
- Objective 3.2 – Provide sufficient staffing to achieve desired service levels.
- Objective 3.3 – Leverage technology to improve public access to city services.
- Objective 3.4 – Strengthen collaboration between city departments.
- Objective 3.5 – Maintain high citizen satisfaction ratings.



Goal 4 – Enhance Quality of Life

Ankeny is renowned for its hometown feel, safe and livable neighborhoods, active lifestyle, and attractive public spaces in which to play, relax, and learn.

- Objective 4.1 – Implement the Parks and Facilities master plans.
- Objective 4.2 – Complete and open the Ankeny Senior Community Center.

- Objective 4.3 – Develop a master plan for public art.
 - Objective 4.4 – Grow and expand community traditions and events.
 - Objective 4.5 – Enhance pride in both public and private spaces.
 - Objective 4.6 – Become a destination city.
-



Goal 5 – Strengthen Community Engagement

Ankeny is governed openly and transparently, building and sustaining trust through the inclusion and involvement of a well-informed citizenry.

- Objective 5.1 – Optimize the use of communication tools and techniques.
 - Objective 5.2 – Sustain and grow the city/school partnership.
-



Goal 6 – Ensure Economic Vitality

Ankeny's economy is both robust and resilient, carefully blending diverse residential and commercial development for generational sustainability.

- Objective 6.1 – Practice purposeful economic development.
 - Objective 6.2 – Responsibly guide community growth and revitalization.
 - Objective 6.3 – Expand the commercial tax base and job opportunities.
 - Objective 6.4 – Diversify the range of housing choices.
-



Goal 7 – Provide Regional Leadership



Elected and appointed officials of the City of Ankeny actively participate in leading public interest organizations, adopting and advocating for policies that advance the interests of our citizens, the region and the state.

- Objective 7.1 – Assume leadership roles in key government organizations.
 - Objective 7.2 – Support regional initiatives benefitting Ankeny.
 - Objective 7.3 – Collaborate with other suburban communities.
-

Strategic Plan Goals Linked by Department

The seven strategic plan goals provide the foundation that departments build upon when setting departmental goals that support the City Council's vision and mission statements. Departmental goals and their related performance measures are linked to the strategic plan goals to foster greater operational sustainability and accountability.

The relationship between the strategic plan goals and departments is illustrated here. Greater detail is given in the departmental performance measures throughout the sections that follow.

Department	Upgrade Essential Infrastructure 	Exercise Financial Discipline 	Deliver Exceptional Service 	Enhance Quality of Life 	Strengthen Community Engagement 	Ensure Economic Vitality 	Provide Regional Leadership 
Ankeny Kirkendall Public Library			✓	✓			
City Clerk			✓				
City Manager		✓	✓	✓		✓	
Communications					✓		
Community Development	✓					✓	
Economic Development						✓	
Finance		✓					
Fire Department			✓				
Human Resources			✓				
Information Technology			✓				
Mayor and City Council							✓
Municipal Utilities	✓						
Parks and Recreation	✓			✓			
Police Department			✓	✓			
Public Works	✓						



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March 21, 2022

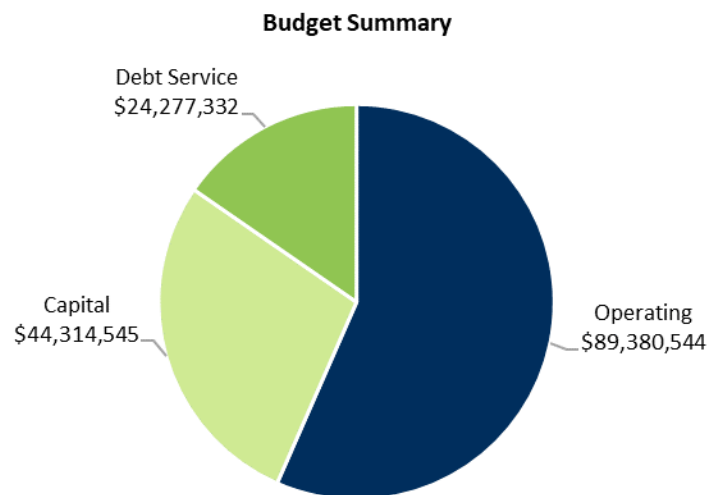
To the Honorable Mayor, Members of the City Council, and Citizens of Ankeny:

I am pleased to present the Adopted Annual Budget for Fiscal Year 2023. The budget has been developed to align with the City's Strategic Plan Goals to Upgrade Essential Infrastructure, Exercise Financial Discipline, Deliver Exceptional Service, Enhance Quality of Life, Strengthen Community Engagement, Ensure Economic Vitality and Provide Regional Leadership.

There were a number of factors, seemingly more than normal, that impacted the development of this year's budget. These included changes that will alter the property tax system (e.g. change in residential and multi-residential rollback, reduction of commercial and industrial replacement), inflation (e.g. competitive wage pressures, costs of goods and services, fuel and natural gas costs), supply chain issues, public safety overtime, staffing needs and the uncertain interest rate environment. Despite these fiscal and operational headwinds, the approved fiscal year 2023 budget maintains and, in some cases, improves service levels and provides for the reduction of the property tax levy from \$9.95 to \$9.90 per \$1,000 of taxable property valuation.

Budget Summary

The adopted fiscal year 2023 budget totals \$157,972,421, a decrease of \$20,804,692 or 11.64% compared to the revised fiscal year 2022 budget. The budget is comprised of operating, capital and debt service expenditures.



Operating expenditures total \$89,380,544, an increase of \$656,828 or 0.74%. Capital expenditures, in both the business type activities/enterprise and capital projects funds, total \$44,314,545, a decrease of \$7,716,202 or 14.83%, based on the size of the capital improvement program and the timing of capital projects. Debt service expenditures total \$24,277,332, a decrease of \$13,745,318 or 36.15%, the result of current refunding the General Obligation Refunding Bonds, Series 2014A and General Obligation Bonds, Series 2014B.

The budget includes total revenues of \$149,075,786, down from \$166,374,217 in the revised fiscal year 2022 budget, representing a 10.40% decrease. Property taxes are one of the City's primary funding sources for general government operations and account for 30.24% of total revenues. The remaining 69.76% of revenues is derived from non-property tax sources with a significant reliance on service charges at 30.28%, comprised largely of user fees related to business type activities/enterprise funds (i.e. solid waste, water, sewer, storm water and golf course). Bond proceeds and intergovernmental revenues at 17.02% and 8.44%, also constitute a large percentage. Bond proceeds are a major source of funding for the annual capital improvement program and intergovernmental revenues vary based on monies received from federal, state and local governments in the form of grants, revenue sharing or cost-sharing arrangements.

The following schedule presents a summary of all budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2022, and the percentage of total and the amount and percentage of change in relation to prior year amended revenues.

Revenues	2022-23 Budget	% of Total	\$ Change from 2021-22 Revised	% Change from 2021-22 Revised
Property Taxes	\$ 45,079,675	30.24%	\$ 3,100,317	7.39%
Tax Increment Financing	10,221,657	6.86%	1,233,811	13.73%
Non-Property Taxes	3,308,624	2.22%	191,104	6.13%
Licenses and Permits	2,348,600	1.57%	(130,000)	-5.24%
Use of Money and Property	577,257	0.39%	(188,953)	-24.66%
Intergovernmental	12,587,816	8.44%	(6,952,597)	-35.58%
Service Charges	45,133,806	30.28%	551,487	1.24%
Special Assessments	-	0.00%	-	0.00%
Miscellaneous	4,439,466	2.98%	(928,810)	-17.30%
Bond Proceeds	25,378,885	17.02%	(14,174,790)	-35.84%
Total	\$ 149,075,786	100.00%	\$ (17,298,431)	-10.40%

The fiscal year 2023 budget includes a decrease in expenditures from \$178,777,113 in the revised fiscal year 2022 budget to \$157,972,421 in fiscal year 2023—a decrease of \$20,804,692 or 11.64%. Net of debt service and capital projects, the change between the two years is an increase of \$5,720,928, or approximately 5.56%. Limited growth was allowed in the operating budget, but those budget activities that included new personnel such as public safety, culture and recreation, community and economic development and general government show larger increases.

The following schedule presents a summary of all budgeted expenditures, net of transfers, for the fiscal year beginning July 1, 2022, and the percentage of total and the amount and percentage of change in relation to prior year amended expenditures.

Expenditures	2022-23 Budget	% of Total	\$ Change from 2021-22 Revised	% Change from 2021-22 Revised
Public Safety	\$ 27,033,516	17.11%	\$ 2,308,351	9.34%
Health and Social Services	-	0.00%	(7,000)	-100.00%
Culture and Recreation	9,929,033	6.29%	912,566	10.12%
Public Works	8,164,316	5.17%	124,650	1.55%
Community and Economic Development	5,299,936	3.35%	833,558	18.66%
General Government	5,335,829	3.38%	577,382	12.13%
Debt Service	24,277,332	15.37%	(13,745,318)	-36.15%
Business Type Activities/Enterprise	52,779,898	33.41%	971,421	1.88%
Capital Projects	25,152,561	15.92%	(12,780,302)	-33.69%
Total	\$ 157,972,421	100.00%	\$ (20,804,692)	-11.64%

Further details on specific changes in revenues and expenditures can be found in the various financial sections and summaries following this transmittal letter. In addition, a further explanation of major trends is included in the “Major Revenue Sources” located in the Budget Summary section.

Tax Base Growth and Local Economy

Based on 2021 U.S. Census Bureau estimates the City of Ankeny has grown to a population of 70,287, making it the sixth largest city in the state of Iowa. Ankeny has been recognized nationally for its rate of growth when it was ranked by the U.S. Census Bureau in 2018 as the fourth fastest growing city in the United States with a population of 50,000 or more and it was ranked 10th on that list in 2019. Between April 1, 2020 and April 1, 2021, Ankeny added 2,395 residents, an average of more than six people per day; a 3.5% increase.

Taxable assessed valuations for general government purposes increased by \$327,693,598, or 7.90%, and taxable assessed valuations for debt service purposes increased by \$371,231,838 or 8.33%. These increases are due to the addition of \$208 million in residential property, \$50 million in commercial property, \$58 million in industrial property, \$10 million in multi-residential and \$2 million in utility property. Offsetting this growth is the reduction in the residential rollback from 56.41% to 54.13% and the multi-residential rollback from 67.50% to 63.75%.

The following table ranks the taxable valuation of the ten largest cities in Iowa. In comparison, Ankeny ranks sixth in population, fifth in taxable valuation, first in taxable valuation growth and second in taxable valuation per capita.

Comparison of Taxable Valuation				
City	Population Per 2021 U.S. Census Bureau Estimate	01/01/21 Taxable Valuation	Change in Taxable Valuation	Taxable Valuation Per Capita
Des Moines	212,031	8,934,448,462	4.10%	42,137
Cedar Rapids	136,467	7,221,270,520	2.37%	52,916
West Des Moines	69,792	5,879,585,882	4.74%	84,244
Davenport	101,009	4,976,226,877	3.14%	49,265
Ankeny	70,287	4,476,429,489	7.90%	63,688
Iowa City	74,596	4,241,061,964	-0.48%	56,854
Ames	66,424	3,399,701,391	4.36%	51,182
Sioux City	85,617	3,284,864,638	5.40%	38,367
Council Bluffs	62,415	3,220,798,982	5.67%	51,603
Waterloo	66,941	2,389,932,778	1.92%	35,702

Notwithstanding supply chain issues, higher building material costs, labor availability challenges and related cost pressures, and pandemic setbacks, Ankeny set yet another record in terms of total construction-related activity and commercial construction. The development was diverse with strong single-family and commercial construction numbers and it is anticipated that demand will be strong for significant continued investment across all sectors in the near term, although increasing interest rates and continuing pressure from rising prices is an ongoing threat for the moderate term.

Highlights of 2021’s construction include:

- Record year with more than \$498 million total investment in new construction projects. The previous high was in 2020 with a total of \$423 million.
- Permits issued for 28 new commercial buildings, with \$222 million in total non-residential investment.
- Permitted over 1 million square feet of new commercial and industrial space.
- \$267 million permitted in total new residential investment, resulting in 1,175 total new residential units including:
 - 653 single family detached homes
 - 258 townhomes

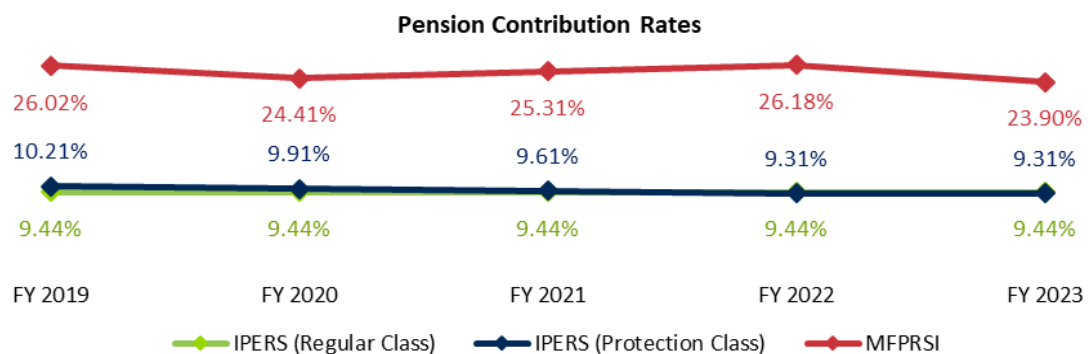
- 264 multi-family units
- Approximately \$9 million in other additions, alternations and miscellaneous permits issued.
- Notable construction projects include: Amazon last-mile delivery facility, Brown National Lease warehouse and distribution center, Echo Electric Supply office and electric supply wholesale distribution facility, Pet Parents office and warehouse headquarters and Perishable Distributors of Iowa warehouse and distribution expansion.

Employment rates and per capita income continue to be higher than that of the county, state and U.S. Ankeny's January 2022 unemployment rate, reflective of the current economic conditions, is at 2.8%. This is well below the county, state and U.S. at 4.3%, 4.4% and 4.4%, respectively. Socioeconomic indicators are strong, with median family income at 131% of the U.S. average.

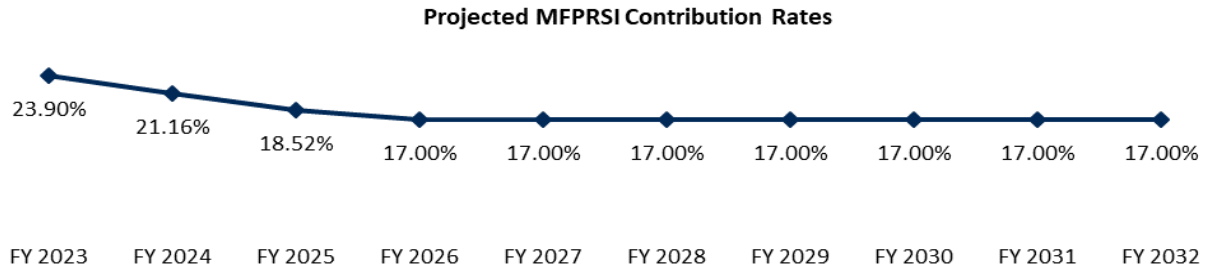
Budget Highlights

The following major highlights are contained in the budget:

- Funds 14 new full-time equivalents positions, along with several promotions, reclassifications, title changes and changes in budget activity. New positions include: police officer (2), firefighter/paramedic (3), adult services librarian, digital marketing specialist, recreation coordinator, engineering technician II, budget analyst, IT technician, civil engineer I, equipment operator and civil/environmental engineer. These new positions have various effective dates throughout the fiscal year to mitigate the fiscal year 2023 impact.
- Adjusts non-union full-time and permanent part-time pay scales, including dropping the first step of the pay scales, cost-of-living adjustments of 4% and additional compensation based on placement within the salary schedule.
- Adjusts seasonal pay scales, ranging from \$2-3 per hour depending on the position with \$0.50 step advancements per year thereafter.
- Incorporates new union contracts with the Ankeny Police Department Employee's Union (Teamsters Local No. 238), Ankeny Career Firefighters Union (International Association of Fire Fighters) and AFSCME Union (golf course maintenance, municipal utilities, park maintenance and public works employees).
- Adds an additional vacancy factor of 1 police officer, increasing from 2 to 3.
- The City and its employees pay into two state-mandated pension systems. The Iowa Public Employees Retirement System (IPERS) applies to most employees, while sworn police officers and full-time career firefighters fall under the Municipal Fire and Police Retirement System of Iowa (MFPRSI). The City's contribution to IPERS for regular and protection class members remains the same for fiscal year 2023 at 9.44% and 9.31%. The City's contribution rate to MFPRSI will decrease from 26.18% in fiscal year 2022 to 23.90% in fiscal year 2023.

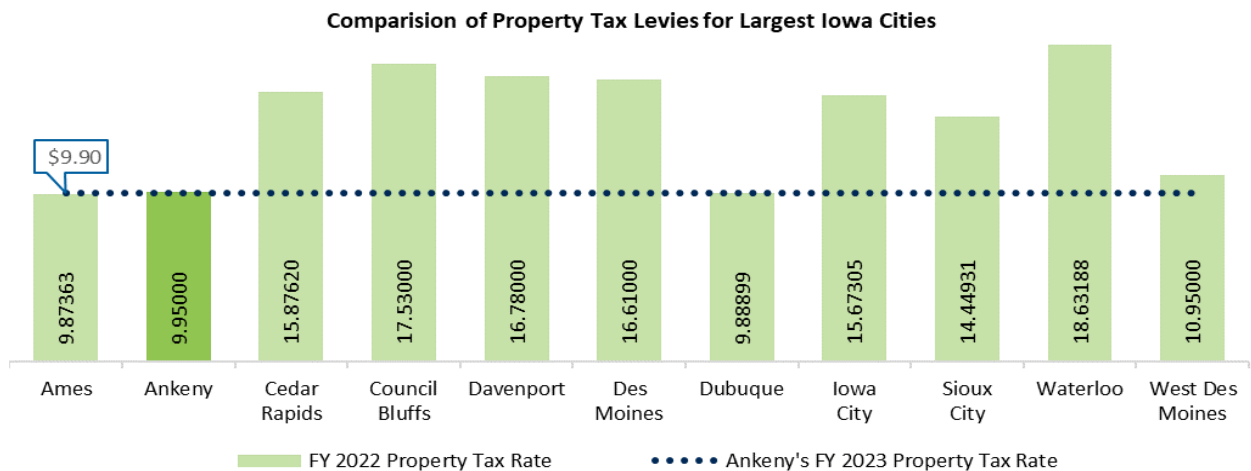


Current Iowa law requires the cost of future IPERS rate increases to be shared between the City and its employees with employees contributing 40% of any increase. The cost of any future rate increases to MFPRSI, however, are the sole responsibility of the City. The contribution rates on the following page have been projected based on an actuarial report issued on behalf of the MFPRSI.



- The City is reducing its property tax levy by \$0.05 from \$9.95 to \$9.90 per \$1,000 of taxable property valuation. Within the total property tax levy, the general levy will increase \$0.1033 and the aviation authority and debt service levies will decrease \$0.0033 and 0.1500, respectively. The employee benefits levies will remain the same.

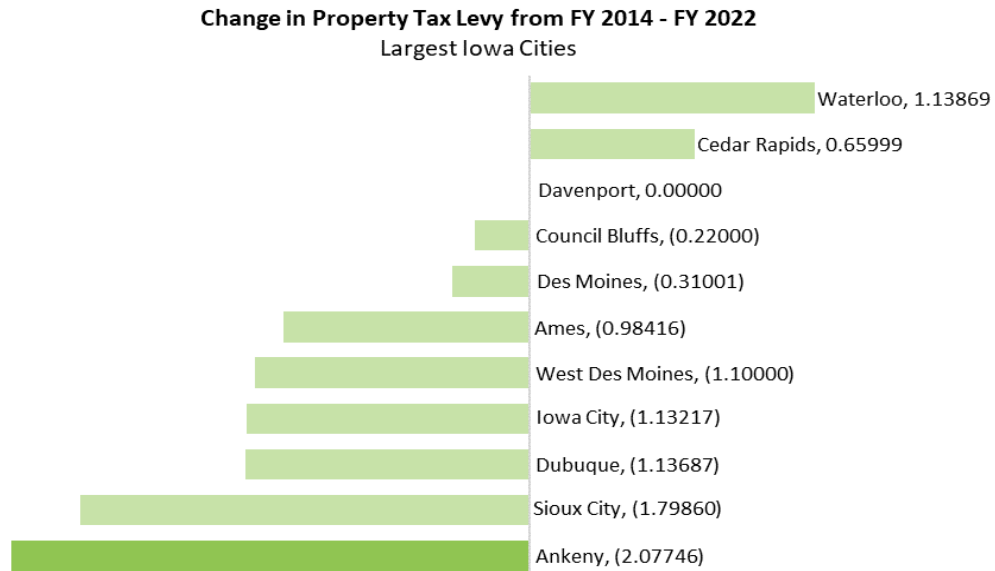
Ankeny's current property tax levy of \$9.95 per \$1,000 of taxable property valuation is among the lowest of Iowa's largest cities, with the exception of Ames and Dubuque. Of these largest cities Ankeny and Iowa City remain the only cities without local option sales as a means for significant property tax reduction.



- Ankeny's general fund levy of \$6.1533 per \$1,000 of taxable property valuation remains the lowest of any sizable city in Polk County and significantly below the \$8.10 statutory cap.
- This budget marks the ninth straight year of property tax levy reductions. These reductions have largely been accomplished through taxable valuation growth; long-term financial planning, specifically the issuance of less debt for capital projects; efficient operations; and a more market-competitive approach to development fees and developer-financed public infrastructure investment.

Tax Levies	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
General	\$ 6.2500	\$ 6.1000	\$ 6.0500	\$ 6.0500	\$ 6.1533
Aviation Authority	0.1500	0.1500	0.1500	0.1500	0.1467
Employee Benefits	0.6000	0.6000	0.5500	0.5500	0.5500
Debt Service	3.7500	3.5000	3.2500	3.2000	3.0500
Total Property Tax Levy	\$ 10.7500	\$ 10.3500	\$ 10.0000	\$ 9.9500	\$ 9.9000

- The property tax levy reduction of \$2.07746 per \$1,000 of taxable property valuation between fiscal years 2014 and 2022 is the largest of all major cities in Iowa.



- The budget includes several adjustments to the City's utility rates.
 - The monthly solid waste fee, which includes curbside recycling, miscellaneous collections and landfill costs, will increase \$0.43, from \$4.49 to \$4.92, due to a rate increase from Metro Waste Authority for curbside recycling. This change is effective July 1, 2022.
 - Water rates will increase 6.75% for water usage and 3% for availability charges, scheduled for April 1, 2022. The rate recommendation is based on a 15% increase to the capacity rate charged by Des Moines Water Works for the purchase of wholesale water and the need to update and expand the City's water infrastructure. Water revenue capital loan notes of \$12,848,000 are planned to fund the 2023 Capital Improvement Program.
 - Sewer rates will decrease 3% and be applied to both sewer usage and availability charges, scheduled for July 1, 2022. The rate decrease is the result of aggressively paying off outstanding debt over the past several years. In addition, reserves of \$4,955,589 will be used to pay off the joint public service agreement with Polk County for the construction of the Saylor Creek, Rock Creek, Tonini and Berwick Sewer Segments. All sewer projects included in the 2023 Capital Improvement Program are being funded within the operating budget.
 - The storm water rate will not change; although, the maximum Equivalent Residential Unit (ERU) for commercial, industrial and multi-family will increase from 60 ERU to 70 ERU. This change is effective July 1, 2022. General obligation bonds abated by storm water revenues of \$1,765,000 are planned to fund the 2023 Capital Improvement Program.
- The receipt of \$6.09 million in Coronavirus State and Local Fiscal Recovery Funds (SLFRF), a part of the American Rescue Plan, to local governments to support their response to and recovery from the COVID-19 public health emergency. The funds will be used to make necessary improvements in water infrastructure, including the Aquifer Storage and Recovery Well No. 1 Replacement project. The second half of these funds is expected to be received in late fiscal year 2022.

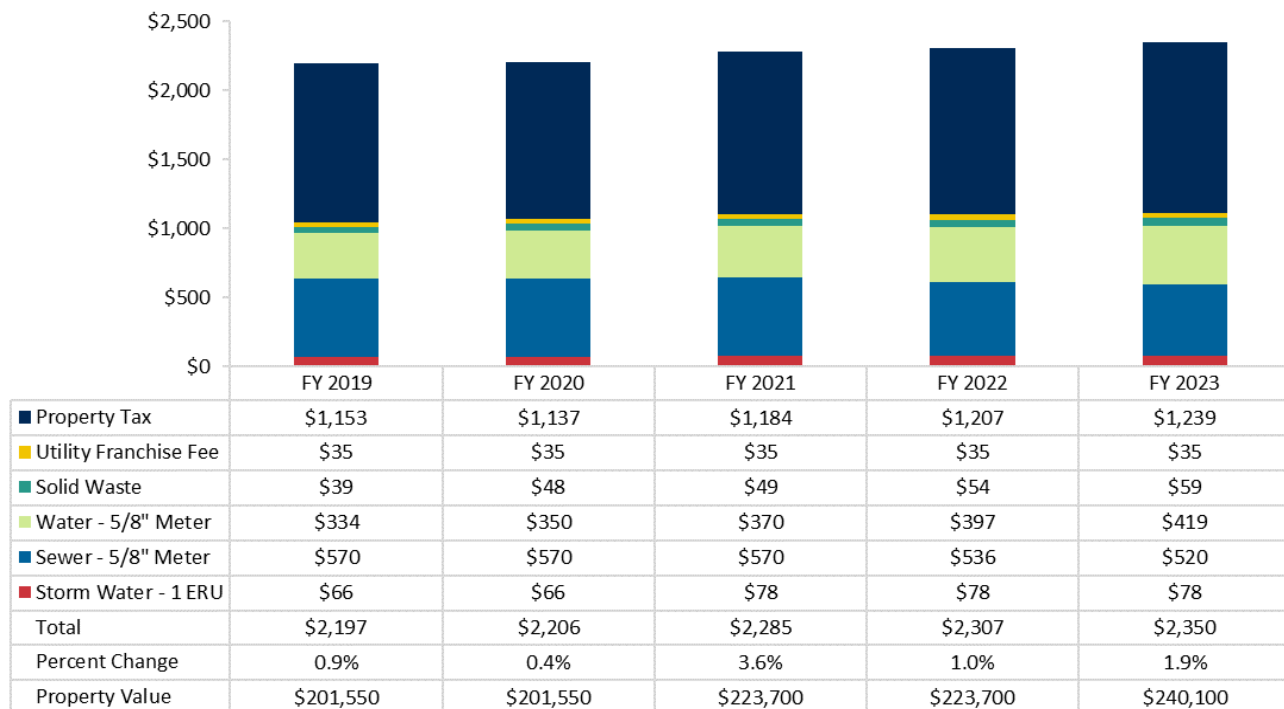
Financial Impact

It is important to consider the financial impact of changes in the property tax levy and utility rates adopted in the budget. These changes impact residential and commercial property differently based on a number of factors (e.g. taxable valuation, rollback, meter size and impervious surface).

The following charts illustrate the estimated financial impact to an average residential property in Ankeny. The increased cost related to property tax is the result of the property assessment revaluation performed by the Polk County Assessor every other year; with the average residential property valuation increasing from \$223,700 to \$240,100. After an increase in solid waste fees and water rates and a decrease in sewer rates, it is estimated that a residential property with a \$240,100 assessed valuation will pay approximately \$3.58 more per month, or \$43 per year, for city services.

Increased Annual Cost to \$240,100 Home for City Services	
Property Tax	\$ 32
Utility Franchise Fee	-
Solid Waste	5
Water	22
Sewer	(16)
Storm Water	-
Total Increased Cost	\$ 43

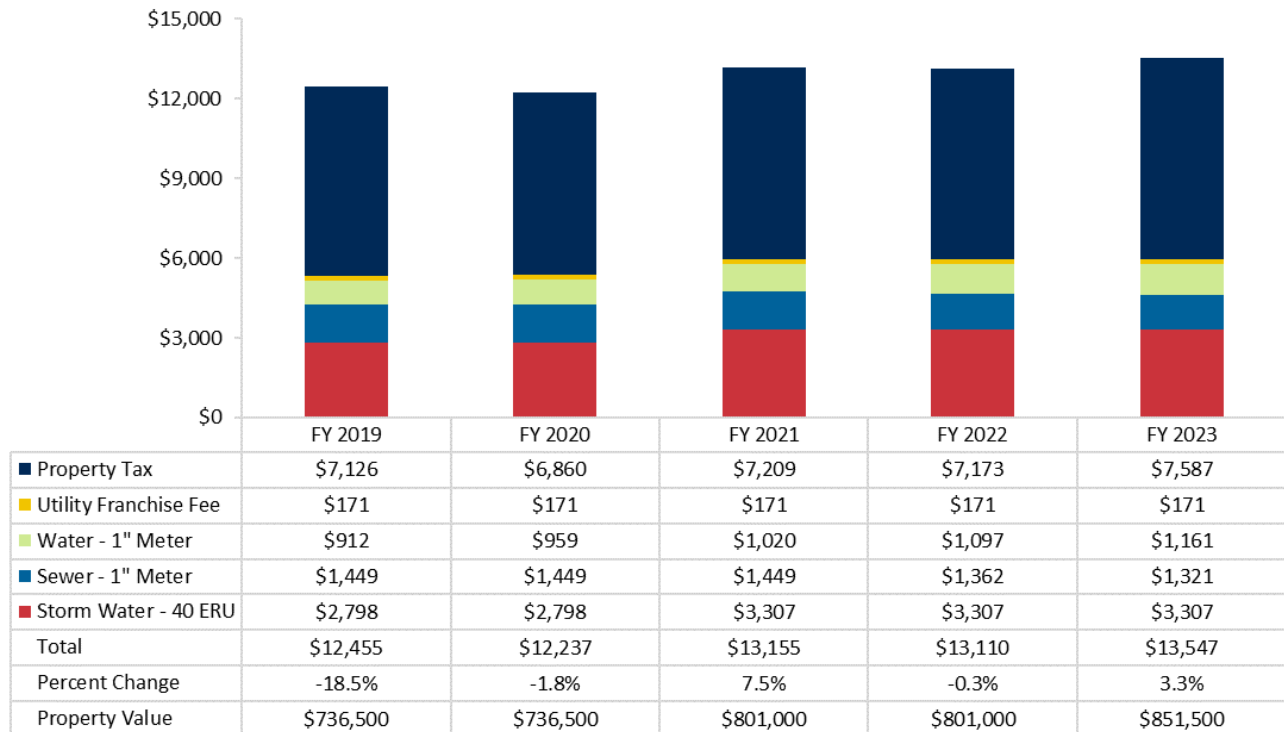
**Annual Financial Impact to Residential Property
Estimate Based on Median Assessed Value**



The following charts illustrate the estimated financial impact to an average commercial property in Ankeny. The increased cost related to property tax is the result of the property assessment revaluation performed by the Polk County Assessor every other year; with the average commercial property valuation increasing from \$801,000 to \$851,500. After an increase in water rates and a decrease in sewer rates, it is estimated that a commercial property with a \$851,500 assessed valuation will pay approximately \$36.42 more per month, or \$437 per year, for city services.

<u>Increased Annual Cost to \$851,500 Business</u> for City Services	
Property Tax	\$ 414
Utility Franchise Fee	-
Water	64
Sewer	(41)
Storm Water	-
Total Increased Cost	\$ 437

Annual Financial Impact to Commercial Property
Estimate Based on Median Assessed Value



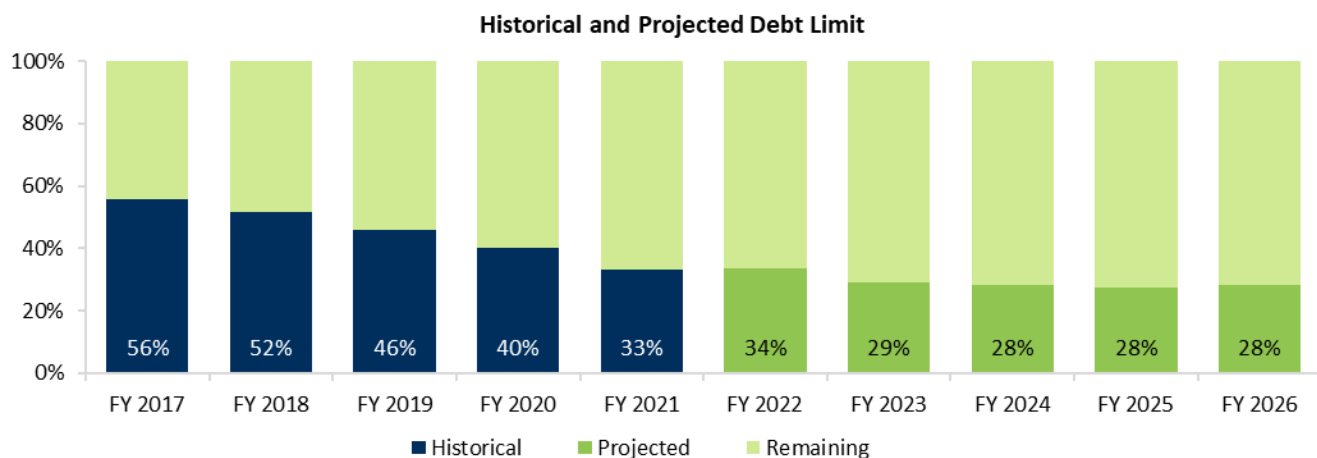
Capital Budget and Debt Service

The capital budget is a significant portion of the fiscal year 2023 budget. It includes the costs associated with the 2022 capital projects, the first year of the 2022-2026 Capital Improvement Program. The budget focuses on improved maintenance such as the annual maintenance programs. Major projects being undertaken in calendar year 2022 include the Aquifer Storage and Recovery Well No. 1 Replacement, NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive, NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard, West 1st Street Widening and Improvements – Phase 1 and SE 3rd Street Area Trunk Storm Sewer Improvements.

The capital budget and debt service go hand-in-hand as general obligation debt is the largest source of funding for the capital improvement program. Property taxes, specifically those collected through the debt service levy, are used to make principal and interest payments on general obligation debt issued to pay for infrastructure projects.

The state constitution limits the amount of debt outstanding to no more than 5% of the actual value of all taxable property within the corporate limits. The debt policy changes described below have decreased the utilization of debt from 56% in fiscal year 2017 to 33% in fiscal year 2021. This trend is expected to continue based on the 2022-2026 Capital Improvement Program, with fiscal year 2026 expected to have the lowest debt utilization at 28% of the constitutional debt limit.

The following graph represents the historical and projected debt limit:



Significant effort has been placed on reducing the City's debt burden, as evidenced in the chart above. This process began with amending the financial policy to establish an annual debt service target that takes into consideration taxable valuation growth, the capital improvement program and the City's ability to maintain a stable or declining debt service levy. This policy change, along with the elimination of bond anticipation notes, reducing the debt structure from 15 to 10 years, and policy changes related to private developers being required to install certain public improvements, has provided capacity to decrease the debt service levy \$1.30 per \$1,000 of taxable valuation from \$4.35 in fiscal year 2014 to \$3.05 in fiscal year 2023.

Additionally, the City has created a capital projects reserve fund to offset the cost of future capital improvement projects and transition more capital projects to pay-as-you-go and rely less on pay-as-you-use. Pay-as-you-go means paying for capital projects out of current revenues or reserves and pay-as-you-use means borrowing funds to finance the projects.

Notwithstanding significant progress reducing the City's debt burden and associated tax levy, the City must continue to improve its above-average debt burden, which is the result of the capital demands placed on a fast-growing city. It has impacted the total property tax levy, with a higher than average debt service levy when compared to cities of similar size in Iowa and across the country. Fortunately, it has not had a significant impact on operations, as the general fund levy of \$6.1533 per \$1,000 of taxable property valuation remains the lowest of any sizable city in Polk County and significantly below the \$8.10 statutory cap.

Several highlights of the debt service budget include:

- Decrease in the debt service levy from \$3.20 to \$3.05 per \$1,000 of taxable property valuation.
- Reduction in borrowing for capital projects through the use of road use tax funds.
- Reduction in utilization of the constitutional debt limit.

Future Budget Challenges

Future budget challenges including the following:

- The continued impact of COVID-19 and its disruption on the economy.
- Increased costs due to inflation and supply chain issues for vehicles, equipment and materials will negatively impact the cost of capital improvement projects.
- On December 31, 2021, the City entered into a letter of agreement with the Des Moines Airport Authority to contribute \$2,020,650 in monetary support over six years for the new \$530 million Des Moines Airport terminal. The City's contribution will leverage additional funding from several partners, including federal, state and local governments to advance the project.
- Senate File 619, approved in 2021, included a provision to phase out commercial and industrial tax replacement claims, known as backfill, in either five or eight years depending on valuation growth. Cities, including Ankeny, with more growth than the statewide average of 31.24% from 2014-2021 will see the reduction of backfill over five years, beginning in fiscal year 2023.

The following table shows the annual commercial and industrial replacement revenue, across all funds for the five-year period. The annual loss of revenue is \$213,898, a tax rate equivalent of 4.8 cents.

Fund	FY 2022 Backfill	FY 2023 Backfill	FY 2024 Backfill	FY 2025 Backfill	FY 2026 Backfill
General	\$650,888	\$531,615	\$399,506	\$268,052	\$134,157
Police & Fire Retirement	57,740	46,411	34,878	23,401	11,712
Debt Service	360,860	277,565	207,310	136,342	68,028
Total	\$1,069,489	\$855,591	\$641,693	\$427,796	\$213,898

- During the 2021 legislative session, legislation was signed into law that included new elderly tax credits for property owners who reach 70 years of age and earn less than 200% of the federal poverty level. Unlike existing credits that are paid for by the State pursuant to Chapter 25 of the Iowa Code, the new credit was exempted from provisions of Chapter 25, meaning the associated revenue losses will be absorbed by local governments. The City's revenue losses are unknown, but will grow over time.
- The residential rollback is estimated to increase from 54.13% to 55.43% in fiscal year 2024. Because 70.18% of taxable property valuation in the City is residential, changes in the residential rollback can have a significant impact on property tax revenues.
- The multi-residential rollback will decrease from 63.75% to an estimated 55.43% in fiscal year 2024; there is no backfill for this future loss of tax revenues. The multi-residential class of property will be eliminated in fiscal year 2024 as the rollback equals that of residential property. Such properties will move to the residential property class. Multi-residential property is a much smaller percentage of the property class mix at 2.03%, but has been increasing with the construction of both traditional multi-family projects and numerous assisted living facilities.

- Additional investment will be required in each of our utility operations. A combination of capital needs and other factors such as wholesale water rate increases planned by Des Moines Water Works create a challenge from a budget perspective. When the overall cost of city services is considered, these impacts will be moderate as the City's efforts to manage costs and reduce debt continue to result in the ability to maintain and improve services without significant increases. That said, in specific years, individual rate considerations, particularly for water, could be outside the norm based on the City's operating and capital needs in a given year, and impacts related to Des Moines Water Works' review of cost-of-service allocations to its wholesale customers and/or the timing of implementation of a new regionally governed organization, tentatively called Central Iowa Water Works.
- As growth continues, call volumes and travel times for emergency response will require the construction of Fire Station No. 4 in the northwest quadrant. The 2022-2026 Capital Improvement Program includes property acquisition in 2022, design in 2024 and construction in 2025. This timeline will require fully staffing and equipping the new station in fiscal year 2026, although the City is planning a phased approach to staffing the new station beginning with three new firefighter/paramedics in fiscal year 2023.
- The City will also continue to face pressure to increase staffing levels, across-the-board generally and in public safety operations specifically. A tight labor market will make it particularly important to maintain a laser focus on retention and recruitment of a highly qualified workforce.
- The Polk County Sheriff's Office manages the Public Safety Emergency Dispatch Communication Centers on behalf of 31 agencies, including the Ankeny Police and Fire Departments. The 28E Agreement approved in September 2019 extends the dispatch services agreement to June 30, 2030, but requires a financial commitment of approximately \$337,000 for the first time beginning on July 1, 2024. The agreement provided new mobile radios, portable radios and communications tower for enhanced coverage.

Summary of Changes from Recommended to Adopted Budget

Following budget workshops on the operating funds (general, road use tax and police and fire retirement funds) on February 14, 2022, the hotel/motel fund and business type activities/enterprise funds (solid waste, water, sewer and storm water funds) on February 28, 2022, and the requisite public hearings, the City Council adopted the Fiscal Year 2023 Budget on March 21, 2022. There were no changes from the City Manager's recommended budget, which was informed by and reflected the strategic plan and various plans, studies, policies and service level priorities of the City, to the adopted budget.

Accomplishments in Financial Management

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2020. This was the 19th consecutive year that the government has received this prestigious award. In order to be awarded the Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

The Government Finance Officers Association of the United States and Canada also awarded a Distinguished Budget Presentation Award to the City for its annual budget document for the fiscal year beginning July 1, 2021. This represents the 23rd consecutive year the City has earned this award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

On April 23, 2021, Moody's Investors Service completed its annual review of the City's credit and affirmed an underlying rating of Aa1 to the City's general obligation bonds. Aa1 is the second-highest score that Moody's assigns to long-term debt and the credit is judged to be high quality with minimal credit risk.

Conclusion and Acknowledgements

Since the COVID-19 pandemic began more than two years ago, there have been numerous challenges presented to the community and our city organization. I continue to be proud of the City's ability to adapt and be resilient in these times of significant challenge. The Ankeny Team remains committed to maintaining the City's financial strength—and building on those strengths—as it looks to the future and the long-term success of the organization.

I wish to thank all of the department directors for their collaborative efforts in developing this budget. A special note of thanks goes to Mike Schrock, Assistant City Manager, Jennifer Sease, Administrative Services Director and Nick Osborne, Assistant to the City Manager for their dedicated efforts in the planning and development of this budget document.

I would also like to thank the Mayor and City Council for their continued support as we work together to manage the financial operations of the City in a responsible and progressive manner.

Respectfully Submitted,



David A. Jones
City Manager

BUDGET SUMMARY

Basis of Accounting and Budget

The City prepares its budget for all funds on a cash basis, while the City's Annual Comprehensive Financial Report (ACFR) shows the status of the City's finances on the basis of Generally Accepted Accounting Principles (GAAP). The primary differences between the ACFR and the budget are the recognition of debt issuance and debt service principal payments, the recognition of depreciation expense and the treatment of capital outlay. Under GAAP standards, the City is required to use a modified accrual basis of accounting for governmental funds, while proprietary funds are required to use full accrual. Under the cash basis method of accounting, expenditures are recognized when cash is disbursed and revenues are recognized when cash is received.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The City has the following fund types:

Governmental fund types

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

The City has the following major governmental funds:

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Road Use Tax Fund, a special revenue fund, accounts for revenue sharing from state taxes related to transportation.

Tax Increment Financing Fund, a special revenue fund, accounts for taxes collected on the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

Proprietary fund types

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds account for operations that provide services to other departments or agencies of the City or to other governments on a cost-reimbursement basis.

The City has the following major enterprise funds:

Water Fund accounts for the operation and maintenance of municipal water infrastructure including towers, pumps, wells, pipes and the provision of water to the City.

Sewer Fund accounts for the operation and maintenance of the sanitary sewer collection system and its related sewer infrastructure.

Storm Water Fund accounts for the City's storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

Expenditures are classified by function. The term function refers to the major program areas identified by Iowa Administrative Code, Section 545–2.1. Standardized classification provides information on the purposes or objectives of expenditures. The program functions and samples of expenditures include:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, roadway administration and maintenance, snow and ice control, traffic safety and aviation authority.

Community and Economic Development includes housing authority, development engineering, community development and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes the debt service fund.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes special assessments and capital projects funds.

These fund types are then categorized as budgeted or unbudgeted funds. Funds are considered budgeted if the City is required to certify their expenditures with the State of Iowa. All governmental and proprietary funds must be budgeted. Internal service funds and agency funds are not certified with the State and are unbudgeted.

Financial Policies

Adopted: January 18, 2016; reviewed annually

The summarized financial policies are presented in the following categories: revenue policies, operating expenditure policies, reserves and contingencies, capital improvement planning, debt management policies and financial reporting and accounting. A complete copy of the financial policies can be found on the City's website at www.ankenyiowa.gov/our-city/departments/finance/financial-policies-and-procedures.

Revenue Policies

1. A diversified, yet stable, revenue system will be employed to protect the City from possible short-term fluctuations in any of its revenue sources.
2. A continuous effort will be made to obtain new revenue sources, such as local option sales tax, in order to maintain a balanced budget and to reduce the reliance on property tax as a major source of funding.
3. Through community and economic development, a broader tax base will be pursued to increase tax revenue and help reduce annual fluctuation in the property tax rate.
4. For budgetary purposes, revenue will be projected on a two-year basis. Revenue receipts will be monitored monthly to ensure that revenue projection goals are being met.
5. No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.

Operating Expenditure Policies

1. Expenditure projections for a two-year period will be developed on an annual basis. Projections should include estimates of anticipated operating costs for programmed capital improvement projects, equipment and capital facilities replacement and maintenance schedules.
2. Current expenditures should be paid with current revenues or excess cash reserves.
3. Current expenditures should not be balanced by postponing needed expenditures, accruing future revenues, issuing short term debt, or paying for routine operating costs out of minimum cash reserves.
4. The operating budget should provide for adequate maintenance of capital assets and equipment and provide for their orderly replacement.
5. All retirement systems should be financed in an actuarially sound manner in accordance with state law to achieve the goal of systematically funding future liabilities.
6. The City will encourage the provision of services through the private sector and other public agencies whenever and wherever greater efficiency and effectiveness can be achieved.
7. The City will maintain risk management and safety programs to reduce costs and minimize losses.

Reserves and Contingencies

1. A positive cash balance should be shown in the general fund at the end of the fiscal year. At a minimum, the balance should be 25% of general fund appropriations for the succeeding fiscal year in order to provide adequate cash flow and emergency cash funding.
2. Restricted cash reserves should not be used to finance routine operating expenses that exceed budgeted levels.
3. Cash reserves should not be used to finance capital projects, unless those reserves were specifically earmarked for a project.

4. Revenues will equal or exceed expenditures for each budget year unless there are funds available in excess of the cash reserves requirements. Excess cash reserves may be used to balance revenues and expenditures as long as the minimum cash reserve requirements are met.
5. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding reserves and contingencies requirements is prohibited.
6. The City's annual budget is considered balanced if the cash reserves requirements, the working capital requirements and the revenue and expenditure requirements have been met.
7. The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.
8. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding working capital requirements is prohibited.

Capital Improvement Planning

1. The City should prepare and annually update a five-year capital improvement program. This program should identify future capital project expenditures made necessary by anticipated changes in population, infrastructure replacement and extension, economic base and/or land use.
2. The operating and maintenance cost of a proposed capital improvement shall be calculated to determine a "true cost" of each improvement and assist in programming of future overall revenue requirements of the City.
3. The capital improvement program will include the costs, timing and sources of funding and the estimated impact of future revenue requirements for each project. These calculations shall reflect adjustments for inflation.
4. The capital improvement program should maintain the City's assets at a level adequate to protect the City's capital investments, minimize future maintenance and replacement costs and provide for an adequate level of service.
5. The City's annual capital improvement program budget should be based on the five-year capital improvement program. The budget will include final calculations of revenue sources and related impacts on future availability of revenue for additional projects.
6. The annual expenditures identified in the capital improvement program should be fully funded from financial resources that are anticipated to be current and available.
7. Grants and similar forms of intergovernmental assistance should be used to finance only those projects identified in the capital improvement program or other planning documents as the community needs.
8. A fiscal impact analysis should be performed on all projects for which the City's financial participation is requested by the private sector. This analysis should identify anticipated direct and indirect public costs and revenues associated with the proposed project.

Debt Management Policies

1. Long-term borrowing shall be limited to capital improvement projects that cannot be financed from current revenues and to capital equipment with a useful life of 20 years or greater and a purchase cost of \$250,000 or greater. Long-term debt shall not be used for current operations.
2. Any capital improvement projects or capital equipment financed through bonds should be financed for a period not to exceed the expected useful life of the project or equipment.
3. Total debt outstanding, including overlapping debt, will be considered when planning additional debt issuance.
4. The City's share of paving projects, including the cost of over-width or over-depth paving of major streets, should be financed with road use tax funds or other revenue sources when funds are appropriate and available.

5. The City's share of utility projects, including the cost of over-sizing of water, sewer and storm water mains, should be financed with utility funds and other revenue sources when funds are appropriate and available.
6. The use of general obligation bonds for projects does not dismiss the potential of pro rata payment for debt service by specifically benefited funds such as road use tax, tax increment financing, water, sewer or storm water.
7. Financing requirements will be reviewed annually. The timing for financing will be based upon the City's need for funds, market conditions and debt management policies.
8. The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.
9. Periodic reviews of all outstanding debt will be undertaken to determine refunding opportunities. Refunding will be considered if and when there is a net economic benefit of the refunding or the refunding is essential in order to release restrictive bond covenants, which affect the operations and management of the City.
10. The City will annually review opportunities to convert projects historically utilizing pay-as-you-use financing (debt) to pay-as-you-go financing (cash) in an effort to reduce long-term debt.
11. Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.

Financial Reporting and Accounting

1. The City should establish and maintain a high standard of accounting practices. To that end, the City will continue to use the latest edition of *Governmental Accounting, Auditing, and Financial Reporting (GAAFR)* as its source of generally accepted accounting principles (GAAP).
2. The City's relationship with its independent public accounting firm will be reviewed at a minimum every five years.
3. The City will maintain its budget and accounting system on a cash basis which will be the basis for all interim, internal and state reporting with the exception of the Annual Comprehensive Financial Report which will be produced in accordance with GAAP.
4. The City will adhere to a policy of full and open public disclosure of all financial activity and information.

Financial Policy Compliance

Ankeny maintains, regularly reviews and revises a complete set of Financial Policies to govern the overall financial management and health of the City. Several of the Financial Policies have a direct impact on the budget:

Financial Policy	Policy Purpose	Compliance
Revenue Policies	<p>No less than 40% of the incremental value from all urban renewal district combined will continue to be released to all taxing jurisdictions.</p> <p><i>FY 2023 Increment Released = 79.31%</i></p>	Yes
Reserves and Contingencies	<p>The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditures requirements have been met.</p> <p><i>General = revenues + appropriated fund balance > expenditures</i></p> <p><i>Road Use Tax = revenues > expenditures</i></p> <p><i>Police and Fire Retirement = revenues + appropriated fund balance > expenditures</i></p> <p><i>Solid Waste = revenues > expenditures</i></p> <p><i>Water = revenues > expenditures</i></p> <p><i>Sewer = revenues + appropriated fund balance > expenditures</i></p> <p><i>Storm Water = revenues > expenditures</i></p> <p><i>Golf Course ≠ revenues + appropriated fund balance > expenditures</i></p>	No
Reserves and Contingencies	<p>The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.</p> <p><i>General = 58%</i></p> <p><i>Road Use Tax = 90%</i></p> <p><i>Police and Fire Retirement = 67%</i></p> <p><i>Solid Waste = 25%</i></p> <p><i>Water = 78%</i></p> <p><i>Sewer = 144%</i></p> <p><i>Storm Water = 65%</i></p> <p><i>Golf Course = 26%</i></p>	Yes
Debt Management Policies	<p>Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.</p> <p><i>Projected FY 2023 Debt Limit = 29%</i></p>	Yes

Budget Process

Budget Preparation

The preparation of the City budget involves the interaction of City departments, boards and commissions, the Mayor and City Council, as well as, the general public. The budget process begins with a strategic planning retreat for the City Council. At this retreat, the Council develops policy statements for the upcoming budget year. Following the retreat, the City Manager initiates the preparation phase of the budget cycle for the upcoming fiscal year by issuing budget strategies and directives to department directors at the budget kick-off meeting.

The annual budget process is defined by the City Manager based on Council's overall strategies and organizational objectives. The annual budget process is not clearly defined in either the Iowa Code or the Ankeny Municipal Code. The Ankeny Municipal Code, Section 19.06 states that the City Manager is required to present an annual budget to the City Council, but does not provide any guidelines for its preparation. Iowa Code, Section 384.16 provides guidelines in regards to format, filing requirements and legal controls, but does not actually dictate the annual budget process. The fiscal year runs from July 1 to June 30.

The City uses a service budgeting approach to acquiring and allocating the resources necessary to deliver services to its citizens. Since the purpose of local government is to provide services to its constituency, it is logical to plan and evaluate the budget on a program or service-oriented basis. The service budgeting process allows for the comprehensive analysis of services by integrating program and line item budgeting.

The City Manager, Assistant City Manager and Administrative Services Director meet with each department to prepare the base budget. The base budget is comprised of ordinary and ongoing expenses necessary to provide the current level of services being offered. It does not include new personnel or equipment requests. The department directors prepare supplemental budget requests for their individual departments to request new personnel, equipment and service level increases. After the base and supplemental budgets are completed, they are combined for review. Following several months of review and revision, the City Manager submits a proposed budget to the City Council. The budget contains estimates of revenues and expenditures for the coming year, as well as re-estimates of revenues and expenditures for the current year. In addition to the current year and following year estimates, revenues and expenditures are estimated for the year after next. Estimates made for the year after next are not legally certified with the State but do serve as a financial planning tool.

The nine-month preparation process culminates in March. The City is required to hold a public hearing on the total maximum property dollars for the affected levy total and publish such notice not less than ten days nor more than twenty days before the hearing and post on the City website and social media accounts. Following the public hearing, a resolution must be adopted by affirmative vote of 2/3 of the City Council when the maximum property tax dollars under these levies exceed an amount determined under a prescribed formula. The City is then required to hold a public hearing on the proposed budget and publish such notice not less than ten days nor more than twenty days before such hearing. Following the required public hearing, the City Council must adopt by resolution the proposed budget. The budget must then be certified with the County Auditor and State Department of Management no later than March 31. If necessary, the current budget is amended at the same time. An operating budget, as well as a capital improvement program budget, is approved.

The operating portion of the budget is for the day-to-day costs associated with providing and maintaining the programs and services noted previously. The City also prepares a five-year capital improvement program which is available in a separate document. The capital improvement program includes the construction of infrastructure such as streets, parks, water and sewer systems, buildings and other public facilities. Each year management reviews the program and updates it as necessary. City Council then reviews the program and approves it by resolution. The first year of the program is adopted in the annual budget as the capital projects fund.

Amendment Process

An amendment may be necessary due to events and situations that are unanticipated and could cause the City's expenditures to exceed the State's legal level of control. The mandated legal level of control is referred to as the "program" level. As previously noted, the State defines nine "programs" which include public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. All of the City's activities, regardless of fund, are categorized into these "programs" and reported to the State. Combined expenditures in each program may not exceed certified appropriations. The City files at least one amendment each fiscal year and it is referred to in this document as the "revised" budget. The City Manager's Office subsequently monitors the budget to determine the need for additional amendments in order to refrain from exceeding the legal expenditure limits.

Iowa Code, Section 384.18 provides that a city budget for the current fiscal year may be amended for any of the following purposes.

- To permit the appropriation and expenditure of unexpected, unencumbered cash balances on hand at the end of the preceding fiscal year that had not been anticipated in the budget.
- To permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation and which had not been anticipated in the budget.
- To permit transfers from the debt service fund, the capital improvements reserve fund, the emergency fund, or other funds established by state law, to any other city fund, unless specifically prohibited by state law.
- To permit transfers between programs within the general fund.

A budget amendment must be prepared in the same manner as the original budget, as provided in Iowa Code Section 384.16, and is subject to protest as provided in Iowa Code Section 384.19. A city budget shall be amended by May 31 of the current fiscal year to allow time for a protest hearing to be held and a decision rendered before June 30, if needed. The amendment of a budget after May 31, which is properly appealed but without adequate time for hearing and decision before June 30 is void.

Public Engagement

The following are tools used to communicate with the public. The City encourages the public to find them on each of these platforms and engage in two-way communications.

Public meetings – Find upcoming public meetings on the Calendar of Events at www.ankenyiowa.gov/our-city/city-calendar.

Email – Find staff email addresses at www.ankenyiowa.gov/our-city/connect-with-us.

Phone – Find department and staff contact numbers at www.ankenyiowa.gov/our-city/connect-with-us.

In person – Staff is located at the Albaugh Family Senior Community Center, Ankeny Kirkendall Public Library, City Hall, Fire Station No. 1, Police Department and Public Services Building.

Website – The City's website at www.ankenyiowa.gov is the primary mode of communication with the public.

Facebook – Find the City on Facebook at www.facebook.com/cityofankeny.

Twitter – Find the City on Twitter at www.twitter.com/cityofankeny.

Nextdoor – Find the City on Nextdoor at www.nextdoor.com/agency-detail/ia/ankeny/city-of-ankeny.

e-Updates – Stay informed of City news by receiving email notifications for event postings, meeting notices, news and more by subscribing to e-Updates at www.ankenyiowa.gov/residents/apply/email-notification.

Budget Calendar

<i>August</i>	> Staff Capital Improvement Program (CIP) kickoff meeting to review policies, distribute CIP manuals and schedule.
<i>September</i>	> Series of CIP meetings to develop long-term infrastructure strategies, coordinate large scope projects and discuss relationships between the CIP and Comprehensive Plan.
<i>October</i>	> Initial staff budget meeting to review fiscal policies and priorities, present special budget issues, distribute budget manuals and instruct staff on budget preparation process and schedule. > City Manager's Office reviews CIP project requests.
<i>November</i>	> The City Manager's Office develops base budget revenues and expenditures for each activity by fund in consultation with division personnel from each department. > Department directors submit supplemental request forms to the City Manager's Office. > City Council holds a CIP workshop to discuss projects and financing.
<i>December</i>	> Department directors submit budget memorandum and strategic plan worksheets to the City Manager's Office. > The City Manager's Office reviews budget memorandums, supplemental request forms and strategic plan worksheets to determine departmental budget issues and discussion items. > The City Manager's Office combines departmental base and supplemental budgets and prepares financial summaries. > Five-year financial projections are prepared for the operating funds for use in long-range planning and current year budget preparation. > City Council approves CIP.
<i>January</i>	> Department directors present to the City Council on their department's budget including successes, goals, significant issues, budget changes, capital equipment and staffing requests.
<i>February</i>	> City Council holds a budget workshop to discuss the operating funds. > City Council holds meeting to set public hearing on establishing the total maximum property tax dollars for the budget. > Notice of public hearing on establishing the total maximum property dollars is published. Notice is posted on City website and social media accounts. > City Council holds a budget workshop to discuss the hotel/motel tax and enterprise funds.
<i>March</i>	> Public hearing is held on establishing the total maximum property tax dollars for the budget and is approved by resolution. > City Council holds meeting to set public hearing on proposed budget and amendment of current budget. > Notice of public hearing on proposed budget and amendment of current budget is published. Budget is made available for public inspection at city hall and library. > A public information meeting is held to give an overview of the proposed budget to the public and provide an opportunity for feedback and questions. > Public hearing is held on proposed budget and amendment of the current budget and is adopted by resolution. > Amended and adopted budget are filed with County Auditor and State Department of Management.
<i>July</i>	> New fiscal year begins.

Fund/Program Matrix

Fund	Budget Program										Subject to Appropriation	Major Fund (>10%)	Page Number
	Public Safety	Health and Social Services	Culture and Recreation	Public Works	Community and Economic Development	General Government	Debt Service	Business Type Activities/Enterprise	Capital Projects	Non-Program			
General:													
General	✓	✓	✓	✓	✓	✓					✓	✓	69
Hotel/Motel Tax			✓								✓		142
Special Revenue:													
Fire Gift	✓										✓		146
Hawkeye Park Player Fees			✓								✓		147
Police Gift	✓										✓		148
Road Use Tax				✓							✓	✓	149
Police Seizure	✓										✓		160
Tax Increment Financing					✓						✓	✓	161
Police and Fire Retirement	✓										✓		163
Landfill Postclosure				✓							✓		165
Friends of the Ankeny Library			✓								✓		166
Park Dedication			✓								✓		167
Sports Complex Foundation			✓								✓		168
Ankeny Garden Club			✓								✓		169
Miracle Park			✓								✓		170
Dog Park			✓								✓		171
Civic Trust					✓						✓		172
Ankeny Community Foundation					✓						✓		174
Debt Service							✓				✓	✓	176
Enterprise:													
Solid Waste								✓			✓		195
Water								✓			✓	✓	197
Sewer								✓			✓	✓	215
Storm Water								✓			✓	✓	226
Golf Course								✓			✓		234
Capital Projects:													
Special Assessments									✓		✓		241
Capital Projects									✓		✓	✓	256
Internal Service:													
Central Garage										✓			267
Risk Management										✓			270
Health Insurance										✓			272
Sustainability Revolving Loan										✓			274
Economic Development Revolving Loan										✓			276
Equipment Reserve										✓			278

Budget Summaries by Fund

The City's accounts are organized on the basis of funds and each fund is considered to be a separate accounting entity. Budget summaries including all funds are shown here, with revenue and expenditure detail immediately following. In depth information for each fund can be found in the subsequent sections.

Fund Balance by Fund

Fund	Estimated Fund Balance July 1, 2022	Revenues*	Transfers In	Expenditures*	Transfers Out	Estimated Fund Balance June 30, 2023	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
General:								
General	\$ 26,793,448	\$ 40,956,624	\$ 1,372,600	\$ 41,972,911	\$ 1,458,850	\$ 25,690,911	\$ (1,102,537)	-4.11%
Hotel/Motel Tax	191,673	500	1,370,000	935,461	356,000	270,712	79,039	41.24%
Special Revenue:								
Fire Gift	27,733	17,000	-	14,000	-	30,733	3,000	10.82%
Hawkeye Park Player Fees	41,265	10,000	-	35,980	-	15,285	(25,980)	-62.96%
Police Gift	5,826	1,000	-	1,000	-	5,826	-	0.00%
Road Use Tax	7,403,467	8,602,706	-	7,494,861	1,417,583	7,093,729	(309,738)	-4.18%
Police Seizure	75,868	6,100	-	11,375	-	70,593	(5,275)	-6.95%
Tax Increment Financing	2,007,543	10,226,657	-	2,627,046	7,224,351	2,382,803	375,260	18.69%
Police and Fire Retirement	1,756,178	2,536,511	-	2,628,996	-	1,663,693	(92,485)	-5.27%
Landfill Postclosure	84,880	100	-	-	9,000	75,980	(8,900)	-10.49%
Friends of the Ankeny Library	78,019	30,100	-	30,000	-	78,119	100	0.13%
Park Dedication	524,538	600	-	-	80,000	445,138	(79,400)	-15.14%
Sports Complex Foundation	109,093	10,100	-	-	-	119,193	10,100	9.26%
Ankeny Garden Club	6,905	1,380	-	1,000	-	7,285	380	5.50%
Miracle Park	48,946	5,000	-	10,000	-	43,946	(5,000)	-10.22%
Dog Park	608	-	-	-	-	608	-	0.00%
Civic Trust	2,780,974	-	-	-	565,000	2,215,974	(565,000)	-20.32%
Ankeny Community Foundation	-	-	-	-	-	-	-	0.00%
Debt Service	1,764,070	15,014,022	9,176,906	24,277,332	-	1,677,666	(86,404)	-4.90%
Enterprise:								
Solid Waste	334,176	1,352,100	9,000	1,333,512	-	361,764	27,588	8.26%
Water	24,552,570	31,491,123	-	27,382,104	487,583	28,174,006	3,621,436	14.75%
Sewer	20,264,270	16,865,436	-	18,053,596	487,583	18,588,527	(1,675,743)	-8.27%
Storm Water	3,447,051	5,358,869	-	3,907,460	1,600,956	3,297,504	(149,547)	-4.34%
Golf Course	893,310	1,800,000	-	2,103,226	-	590,084	(303,226)	-33.94%
Capital Project:								
Special Assessments	-	-	-	-	-	-	-	0.00%
Capital Projects	32,130,837	14,789,858	2,040,000	25,152,561	281,600	23,526,534	(8,604,303)	-26.78%
Total Budgeted Funds	\$ 125,323,248	\$ 149,075,786	\$ 13,968,506	\$ 157,972,421	\$ 13,968,506	\$ 116,426,613	\$ (8,896,635)	-7.10%
Internal Service:								
Central Garage	\$ 582,887	\$ 1,460,196	\$ -	\$ 1,460,196	\$ -	\$ 582,887	\$ -	0.00%
Risk Management	1,027,136	1,244,000	-	1,244,000	-	1,027,136	-	0.00%
Health Insurance	6,151,418	4,975,000	-	5,344,000	-	5,782,418	(369,000)	-6.00%
Sustainability Revolving	28,464	619	-	-	-	29,083	619	2.17%
Economic Development Revolving	262,344	5,200	-	-	-	267,544	5,200	1.98%
Equipment Reserve	2,420,889	208,476	-	1,265,000	-	1,364,365	(1,056,524)	-43.64%
Total Unbudgeted Funds	\$ 10,473,138	\$ 7,893,491	\$ -	\$ 9,313,196	\$ -	\$ 9,053,433	\$ (1,419,705)	-13.56%
Total All Funds	\$ 135,796,386	\$ 156,969,277	\$ 13,968,506	\$ 167,285,617	\$ 13,968,506	\$ 125,480,046	\$ (10,316,340)	-7.60%

* - Includes interfund transactions.

Explanation of Changes in Fund Balance

Fund	Estimated Fund Balance July 1, 2022	Estimated Fund Balance June 30, 2023	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
Hotel/Motel Tax	\$ 191,673	\$ 270,712	\$ 79,039	41.24%
Fire Gift	27,733	30,733	3,000	10.82%
Hawkeye Park Player Fees	41,265	15,285	(25,980)	-62.96%
Tax Increment Financing	2,007,543	2,382,803	375,260	18.69%
Landfill Postclosure	84,880	75,980	(8,900)	-10.49%
Park Dedication	524,538	445,138	(79,400)	-15.14%
Miracle Park	48,946	43,946	(5,000)	-10.22%
Civic Trust	2,780,974	2,215,974	(565,000)	-20.32%
Water	24,552,570	28,174,006	3,621,436	14.75%
Golf Course	893,310	590,084	(303,226)	-33.94%
Capital Projects	32,130,837	23,526,534	(8,604,303)	-26.78%

Hotel/Motel Tax – The projected ending fund balance is \$270,712, an increase of \$79,039 or 41.24%. This is due to deferring the North Ankeny Boulevard Landscaping and Median Improvement project, as a result of decreased hotel/motel tax revenues. The remaining fund balance is set aside for future allocations to cultural and economic development opportunities.

Fire Gift – The ending fund balance is projected to increase \$3,000 or 10.82%, due to the annual pancake breakfast.

Hawkeye Park Player Fees – Fund balance at June 30, 2023, is projected to decrease \$25,980 or 62.96%. This decrease is related to addressing safety improvements at Hawkeye Park Sports Complex. The remaining fund balance is set aside for future improvements.

Tax Increment Financing – The projected ending fund balance is \$2,382,803, an increase of \$375,260, or 18.69%. The tax increment financing fund is a flow-through fund where the fund balance often fluctuates based on budgeted revenues and expenditures.

Landfill Postclosure – The fund balance is projected to decrease \$8,900, or 10.49%. The remaining fund balance is intended to cover John Deere Des Moines Works' share of the monitoring and testing costs through a transfer to the solid waste fund.

Park Dedication – The ending fund balance is expected to be \$445,138, a decrease of \$79,400 or 15.14% at June 30, 2023. Fund balance is being used for the annual park development program and the development of neighborhood parks.

Miracle Park – Fund balance at June 30, 2023, is projected to be \$43,946, a decrease of \$5,000 or 10.22%. Fund balance is being accumulated for future operations and maintenance costs.

Civic Trust – The ending fund balance of the civic trust fund is projected to be \$2,215,974, a decrease of \$565,000 or 20.32%. This large reduction is due to a capital contribution for the Des Moines Street Parks Development. The remaining fund balance is set aside for future improvements in Prairie Trail as outlined in the civic trust agreement.

Water – The estimated ending fund balance of the water fund at June 30, 2023, is \$28,174,006, an increase of \$3,621,436 or 14.75%. The unrestricted ending fund balance is \$17,045,716 or 127% of operating expenses. These levels are within the recommended ranges targeted by Moody's Investors Service and the municipal bond market.

Golf Course – The estimated ending fund balance of the golf course at June 30, 2023, is \$590,087, a decrease of \$303,226 or 33.94%. The profitability of the golf course is largely dependent on weather conditions and adequate fund balance is necessary to handle fluctuations in weather conditions.

Capital Projects – The estimated ending fund balance of the capital projects fund is \$23,526,534, a decrease of \$8,604,303 or 26.78%. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

Fund Balance Summary by Fund

Fund	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
General:							
General	\$ 20,773,513	\$ 21,019,984	\$ 27,081,132	\$ 22,542,352	\$ 26,793,448	\$ 25,690,911	\$ 23,140,842
Hotel/Motel Tax	236,944	410,579	376,025	313,153	191,673	270,712	184,213
Special Revenue:							
Fire Gift	19,360	23,095	24,733	29,195	27,733	30,733	33,733
Hawkeye Park Player Fees	25,203	27,691	38,265	35,791	41,265	15,285	18,285
Police Gift	6,034	7,413	5,826	2,613	5,826	5,826	5,826
Road Use Tax	8,243,003	8,485,537	8,620,560	8,061,805	7,403,467	7,093,729	7,469,957
Police Seizure	66,405	77,363	79,268	75,863	75,868	70,593	69,693
Tax Increment Financing	2,051,638	2,295,327	2,023,248	2,114,319	2,007,543	2,382,803	2,496,064
Police and Fire Retirement	1,672,165	1,891,159	1,915,726	1,778,171	1,756,178	1,663,693	1,819,713
Landfill Postclosure	111,919	104,031	100,530	82,231	84,880	75,980	60,330
Friends of the Ankeny Library	46,819	68,317	82,919	68,817	78,019	78,119	78,219
Park Dedication	607,994	605,985	581,938	482,985	524,538	445,138	365,738
Sports Complex Foundation	71,488	81,636	97,993	102,136	109,093	119,193	129,293
Ankeny Garden Club	7,289	8,765	10,165	9,525	6,905	7,285	7,665
Miracle Park	57,667	47,054	50,946	37,754	48,946	43,946	38,946
Dog Park	5,250	5,693	275	193	608	608	608
Civic Trust	-	797,056	3,756,369	3,039,821	2,780,974	2,215,974	1,335,974
Ankeny Community Foundation	89,073	-	-	-	-	-	-
Debt Service	2,115,683	1,701,107	1,668,957	1,614,796	1,764,070	1,677,666	1,409,725
Enterprise:							
Solid Waste	223,804	422,497	267,455	312,429	334,176	361,764	381,869
Water	13,072,923	15,258,496	26,197,883	12,776,152	24,552,570	28,174,006	15,842,025
Sewer	14,354,255	16,034,749	19,853,100	10,316,513	20,264,270	18,588,527	22,251,503
Storm Water	972,287	1,173,721	2,897,384	1,432,682	3,447,051	3,297,504	4,939,798
Golf Course	563,956	490,040	806,980	319,280	893,310	590,084	178,150
Capital Project:							
Special Assessments	1,248,895	1,249,658	-	-	-	-	-
Capital Projects	68,492,059	56,531,613	41,188,467	36,204,977	32,130,837	23,526,534	23,475,284
Total Budgeted Funds	\$ 135,135,626	\$ 128,818,566	\$ 137,726,144	\$ 101,753,553	\$ 125,323,248	\$ 116,426,613	\$ 105,733,453
Internal Service:							
Central Garage	\$ 451,464	\$ 534,706	\$ 582,887	\$ 534,706	\$ 582,887	\$ 582,887	\$ 582,887
Risk Management	936,247	1,062,277	1,158,401	931,021	1,027,136	1,027,136	1,027,136
Health Insurance	4,528,008	5,638,981	6,455,292	4,659,648	6,151,418	5,782,418	5,393,418
Sustainability Revolving	21,500	24,928	27,128	28,473	28,464	29,083	29,083
Economic Development Revolving	219,671	231,577	250,044	262,877	262,344	267,544	270,344
Equipment Reserve	2,085,683	2,222,178	2,334,191	2,420,284	2,420,889	1,364,365	952,488
Total Unbudgeted Funds	\$ 8,242,573	\$ 9,714,647	\$ 10,807,943	\$ 8,837,009	\$ 10,473,138	\$ 9,053,433	\$ 8,255,356
Total All Funds	\$ 143,378,199	\$ 138,533,213	\$ 148,534,087	\$ 110,590,562	\$ 135,796,386	\$ 125,480,046	\$ 113,988,809

Revenue Summary by Fund

Fund	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
General:							
General	\$ 33,773,240	\$ 34,914,489	\$ 38,335,983	\$ 37,684,219	\$ 38,497,839	\$ 40,956,624	\$ 42,445,881
Hotel/Motel Tax	34,038	34,170	29,539	3,000	2,500	500	500
Special Revenue:							
Fire Gift	20,696	11,713	1,638	17,000	10,000	17,000	17,000
Hawkeye Park Player Fees	13,200	5,159	10,574	12,000	10,000	10,000	10,000
Police Gift	1,617	3,414	2,962	-	2,000	1,000	1,000
Road Use Tax	7,053,282	7,017,938	8,209,310	8,732,000	8,318,997	8,602,706	8,670,593
Police Seizure	1,738	11,908	2,329	6,200	13,300	6,100	6,100
Tax Increment Financing	7,599,888	8,692,250	8,780,810	9,110,301	8,992,846	10,226,657	10,232,776
Police and Fire Retirement	2,063,421	2,215,675	2,252,963	2,389,713	2,379,710	2,536,511	2,648,338
Landfill Postclosure	1,631	1,697	377	300	100	100	100
Friends of the Ankeny Library	33,176	39,355	50,233	20,200	34,100	30,100	30,100
Park Dedication	34,218	47,991	55,953	1,000	22,600	600	600
Sports Complex Foundation	10,986	10,148	16,357	10,200	11,100	10,100	10,100
Ankeny Garden Club	1,492	1,476	1,453	1,380	1,380	1,380	1,380
Miracle Park	10,090	6,009	3,892	5,600	8,000	5,000	5,000
Dog Park	1,478	443	14	-	333	-	-
Civic Trust	2,696,849	3,352,859	3,959,313	181,766	29,605	-	-
Ankeny Community Foundation	51,676	2,010	-	-	-	-	-
Debt Service	13,723,234	21,518,116	30,929,862	14,608,879	29,293,528	15,014,022	15,596,162
Enterprise:							
Solid Waste	781,431	969,245	1,033,265	1,176,500	1,364,872	1,352,100	1,454,100
Water	13,588,695	14,515,675	20,927,506	17,113,148	27,512,415	31,491,123	24,354,749
Sewer	16,009,068	16,941,429	18,881,394	15,778,006	17,614,187	16,865,436	17,029,990
Storm Water	2,368,723	2,464,814	3,244,596	3,247,060	4,780,572	5,358,869	8,564,490
Golf Course	1,655,149	1,369,034	1,808,499	1,725,000	2,004,000	1,800,000	1,822,000
Capital Project:							
Special Assessments	184,012	763	30,128	-	-	-	-
Capital Projects	32,371,795	18,237,290	18,139,504	28,572,310	25,470,233	14,789,858	15,600,000
Total Budgeted Revenues	\$ 134,084,823	\$ 132,385,070	\$ 156,708,454	\$ 140,395,782	\$ 166,374,217	\$ 149,075,786	\$ 148,500,959
Internal Service:							
Central Garage	\$ 1,144,857	\$ 1,077,219	\$ 1,052,223	\$ 1,194,027	\$ 1,379,813	\$ 1,460,196	\$ 1,507,145
Risk Management	1,138,237	1,465,472	1,850,530	1,054,000	1,980,000	1,244,000	1,298,000
Health Insurance	4,693,201	4,728,664	4,695,875	4,851,000	4,791,126	4,975,000	5,224,000
Sustainability Revolving	3,353	3,428	2,200	1,336	1,336	619	-
Economic Development Revolving	41,417	29,156	18,467	12,800	12,300	5,200	2,800
Equipment Reserve	223,208	166,018	159,888	138,603	135,060	208,476	388,123
Total Unbudgeted Revenues	\$ 7,244,273	\$ 7,469,957	\$ 7,779,183	\$ 7,251,766	\$ 8,299,635	\$ 7,893,491	\$ 8,420,068
Total All Revenues*	\$ 141,329,096	\$ 139,855,027	\$ 164,487,637	\$ 147,647,548	\$ 174,673,852	\$ 156,969,277	\$ 156,921,027

* - Includes interfund transactions.

Expenditure Summary by Fund

Fund	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
General:							
General	\$ 28,342,922	\$ 30,172,861	\$ 31,625,929	\$ 37,898,857	\$ 38,096,673	\$ 41,972,911	\$ 44,559,350
Hotel/Motel Tax	965,221	872,443	488,399	794,072	913,852	935,461	971,749
Special Revenue:							
Fire Gift	34,968	7,978	-	14,000	7,000	14,000	14,000
Hawkeye Park Player Fees	-	2,671	-	7,000	7,000	35,980	7,000
Police Gift	-	2,035	4,549	-	2,000	1,000	1,000
Road Use Tax	5,376,494	5,635,404	6,185,704	6,988,189	7,402,090	7,494,861	7,846,615
Police Seizure	16,256	950	424	7,000	16,700	11,375	7,000
Tax Increment Financing	1,518,859	1,816,765	1,671,477	1,997,804	1,974,910	2,627,046	2,832,334
Police and Fire Retirement	1,920,539	1,996,681	2,228,396	2,574,375	2,539,258	2,628,996	2,492,318
Landfill Postclosure	-	-	-	-	-	-	-
Friends of the Ankeny Library	21,994	17,857	35,631	20,000	39,000	30,000	30,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	-	-	-	-	-	-	-
Ankeny Garden Club	-	-	53	1,000	4,640	1,000	1,000
Miracle Park	3,030	16,812	-	10,000	10,000	10,000	10,000
Dog Park	-	-	5,432	-	-	-	-
Civic Trust	25	-	-	-	-	-	-
Ankeny Community Foundation	8,457	90,893	-	-	-	-	-
Debt Service	21,808,417	30,666,303	40,288,141	23,630,465	38,022,650	24,277,332	25,331,692
Enterprise:							
Solid Waste	755,619	780,137	1,192,185	1,158,029	1,313,901	1,333,512	1,449,745
Water	10,172,739	11,437,581	15,401,079	20,917,773	28,868,728	27,382,104	36,198,980
Sewer	13,102,520	13,594,741	18,023,895	13,308,150	16,914,017	18,053,596	12,879,264
Storm Water	633,822	612,974	1,170,488	933,207	2,794,161	3,907,460	5,090,638
Golf Course	1,584,247	1,442,950	1,491,559	1,818,932	1,917,670	2,103,226	2,233,934
Capital Project:							
Special Assessments	-	-	-	-	-	-	-
Capital Projects	32,850,122	39,534,094	27,987,535	37,757,069	37,932,863	25,152,561	17,237,500
Total Budgeted Expenditures	\$ 119,116,251	\$ 138,702,130	\$ 147,800,876	\$ 149,835,922	\$ 178,777,113	\$ 157,972,421	\$ 159,194,119
Internal Service:							
Central Garage	\$ 1,121,666	\$ 993,977	\$ 1,004,042	\$ 1,194,027	\$ 1,379,813	\$ 1,460,196	\$ 1,507,145
Risk Management	1,151,094	1,339,442	1,754,406	1,054,000	2,111,265	1,244,000	1,298,000
Health Insurance	3,403,726	3,617,691	3,879,564	5,388,000	5,095,000	5,344,000	5,613,000
Sustainability Revolving	-	-	-	-	-	-	-
Economic Development Revolving	26,000	17,250	-	-	-	-	-
Equipment Reserve	27,943	29,523	47,875	52,500	48,362	1,265,000	800,000
Total Unbudgeted Expenditures	\$ 5,730,429	\$ 5,997,883	\$ 6,685,887	\$ 7,688,527	\$ 8,634,440	\$ 9,313,196	\$ 9,218,145
Total All Expenditures*	\$ 124,846,680	\$ 144,700,013	\$ 154,486,763	\$ 157,524,449	\$ 187,411,553	\$ 167,285,617	\$ 168,412,264

* - Includes interfund transactions.

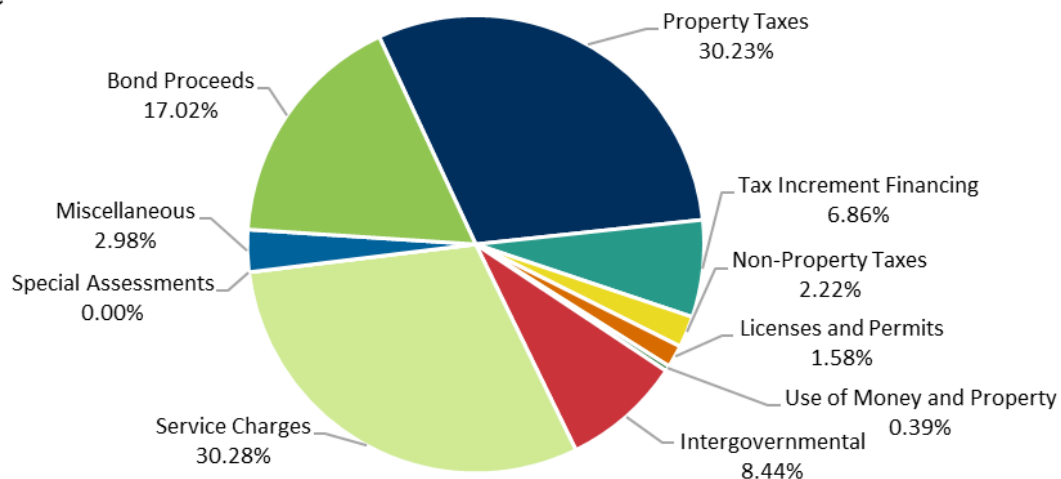
Major Revenue Sources

The City has ten separate revenue sources, or categories, for budgeting revenues. They are property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds. All revenues within the City's budget are categorized as one of these types. Each source is comprised of many individual revenue sources that vary greatly in how they are derived and how they change. Budgeted revenues for fiscal year 2023 total \$149,075,786.

Revenue Summary by Source

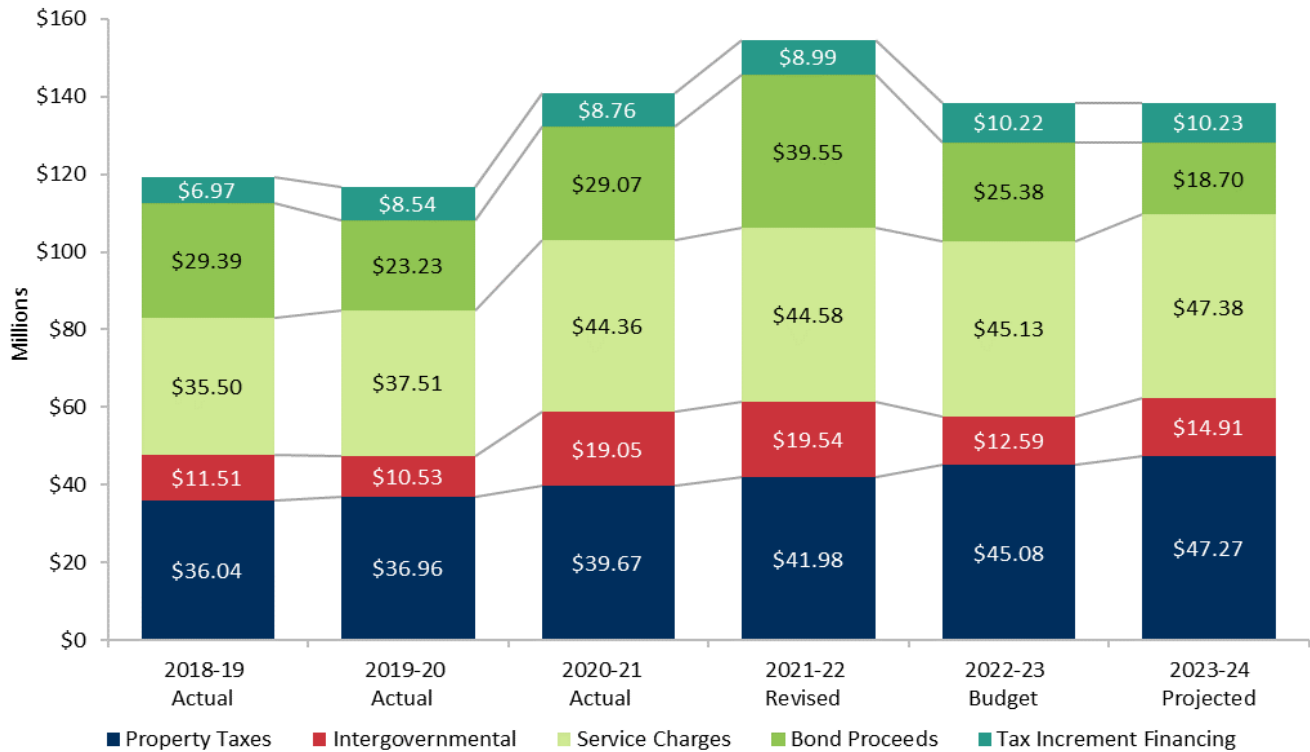
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Budgeted Revenues:							
Property Taxes	\$ 36,038,356	\$ 36,957,153	\$ 39,669,218	\$ 41,979,358	\$ 41,979,358	\$ 45,079,675	\$ 47,272,523
Tax Increment Financing	6,966,857	8,544,191	8,761,953	9,093,301	8,987,846	10,221,657	10,227,776
Non-Property Taxes	3,374,829	3,187,967	2,737,727	3,032,520	3,117,520	3,308,624	3,412,294
Licenses and Permits	2,102,483	2,451,722	3,200,620	2,459,600	2,478,600	2,348,600	2,239,600
Use of Money and Property	2,465,277	3,427,449	1,107,197	1,022,510	766,210	577,257	630,698
Intergovernmental	11,511,415	10,531,596	19,054,337	16,839,245	19,540,413	12,587,816	14,911,010
Service Charges	35,499,327	37,514,132	44,356,107	40,486,180	44,582,319	45,133,806	47,378,435
Special Assessments	184,554	993	30,128	500	-	-	-
Miscellaneous	6,550,755	6,543,424	8,722,372	5,471,568	5,368,276	4,439,466	3,730,623
Bond Proceeds	29,390,970	23,226,443	29,068,795	20,011,000	39,553,675	25,378,885	18,698,000
Total Budgeted Revenues	\$ 134,084,823	\$ 132,385,070	\$ 156,708,454	\$ 140,395,782	\$ 166,374,217	\$ 149,075,786	\$ 148,500,959
Unbudgeted Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money and Property	102,514	119,217	35,694	27,700	9,600	9,600	9,600
Intergovernmental	39,948	390,150	657,000	-	775,000	-	-
Service Charges	6,876,432	6,831,360	6,770,756	7,104,966	7,338,809	7,764,891	8,290,868
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	225,379	129,230	315,733	119,100	176,226	119,000	119,600
Total Unbudgeted Revenues	\$ 7,244,273	\$ 7,469,957	\$ 7,779,183	\$ 7,251,766	\$ 8,299,635	\$ 7,893,491	\$ 8,420,068
Total All Revenues	\$ 141,329,096	\$ 139,855,027	\$ 164,487,637	\$ 147,647,548	\$ 174,673,852	\$ 156,969,277	\$ 156,921,027

Revenue by Source



This chart represents the trends for five of the largest revenue sources. These revenue sources represent 92.83% of the City's budgeted revenues. Additional trends for specific revenues can be found in the individual fund summaries.

Major Revenue Sources



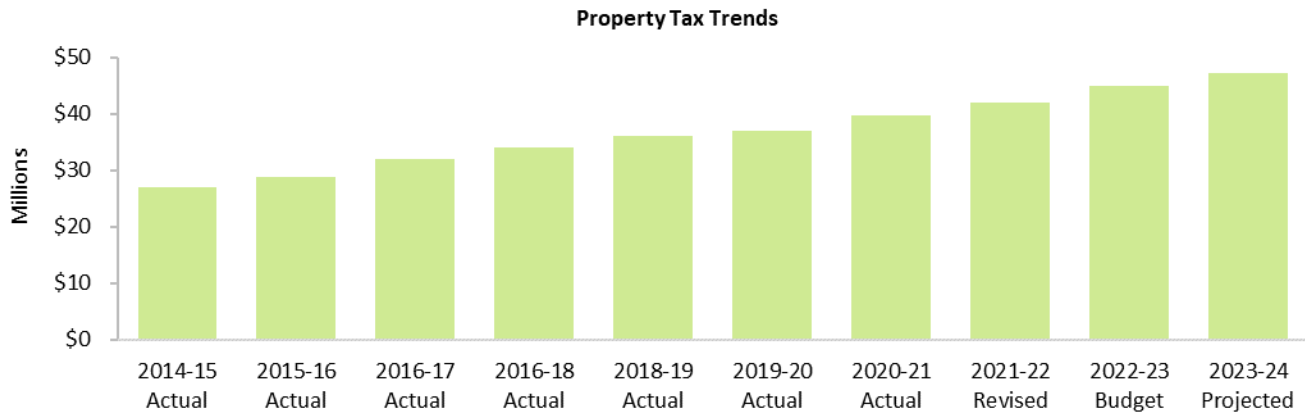
Revenue estimates are prepared by the City Manager's Office. The method used to estimate revenues varies depending upon the revenue source and the individual revenues that make up that source. For instance, property taxes are estimated using current taxable property values provided by Polk County and the expected levy rate. Road use tax estimates are provided by the Iowa Department of Transportation. Rental revenues are estimated based on contracts in place, and interest income revenues are estimated using current investment levels and expected maturities. Revenues such as service charges and permit revenues are estimated based on a combination of factors such as history, rate changes and future activity estimates. Revenues are estimated to the detail level – not just to the category level – using many factors and variables in order to provide the most accurate revenue estimates as possible.

The following is a general summary of each revenue source, some of the individual revenues that make up that source, the trends that have been associated with these revenues and what is anticipated for the next fiscal year.

Property Taxes – Property taxes are one of the primary funding sources for the City's general government operations and account for 30.23% of the City's total revenues and 68.39% of general fund revenues. Total property taxes levied are estimated to increase 7.39% in fiscal year 2023. This is due to regular taxable property valuation growth of 7.90% and debt service taxable property valuation growth of 8.33%. The following rollback changes impact this percentage increase, along with a decrease in the total property tax levy from \$9.95 to \$9.90 per \$1,000 of taxable property valuation:

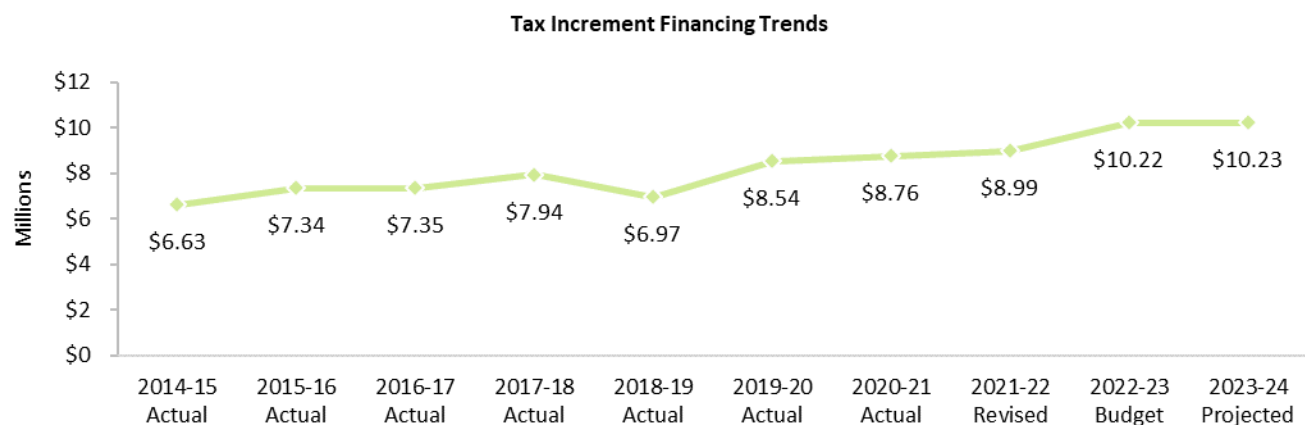
- Decrease in residential rollback from 56.41% to 54.13%.
- No change in commercial, industrial and railroads rollback at 90%.
- Decrease in multi-residential rollback from 67.50% to 63.75%.
- Increase in agricultural rollback from 84.03% to 89.04%
- Increase in utility rollback from 98.55% to 100%.

Each year Polk County provides the City with the assessed and taxable property values within the City's jurisdiction. The City's property tax rate is approved by the City Council and is applied to the taxable property values. This calculation provides the City with its estimated property tax revenues for the following year. Property taxes are levied in the general, police and fire retirement and debt service funds.



Tax Increment Financing – Tax increment financing revenue is property taxes levied on the incremental valuation in an urban renewal area created for the purposes of addressing slum or blight or promoting economic development. These revenues provide incentives for companies to locate or expand or finance infrastructure construction in the area and account for 6.86% of the City's total revenues. Each year the City certifies its tax increment revenue requirements with Polk County. Once the filing has been made, the Polk County Auditor estimates the following year's tax increment financing tax rate and determines the value of available increment that must be reserved to provide the level of requested revenue.

The urban renewal areas experienced an increase in incremental value of 11.67% for fiscal year 2023 due to property valuation growth. However, the City's reservation of increment increased 14.15%, in turn increasing estimated tax increment revenues by 13.73%. Of the total taxable increment within the urban renewal areas, the percentage of tax increment valuation being released to all jurisdictions is 79.31%. Tax increment revenues are accounted for in the tax increment financing fund.



Non-Property Taxes – Non-property taxes are taxes on services, transactions or goods other than property. These include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes which account for 2.22% of the City's total revenues.

Non-property taxes are used to support general operations and are accounted for in the general fund with hotel/motel taxes being transferred to, and accounted for separately in, the hotel/motel tax fund. Revenue from non-property taxes is estimated to increase 6.13%, primarily due to the recovery of hotel/motel tax revenues. Hotel/motel taxes are budgeted at 85% of pre-pandemic levels in fiscal year 2023 and increasing to 90% in fiscal year 2024.

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities in order to help protect residents. These activities include the sale of alcohol, building construction, garbage hauling, sale of cigarettes, door-to-door soliciting, pet licensing, etc. The revenues generated by licenses and permits help offset the cost of monitoring these activities. License and permit fees account for 1.58% of the City's total revenues and are projected to decrease by \$130,000, or 5.24%, in fiscal year 2023 due to permit revenues. For budgetary purposes, it is assumed that permit activity will moderate to approximately 95% of the revised fiscal year 2022 budget after record numbers the last several years. These revenues are primarily accounted for in the general fund.

Use of Money and Property – This is income that the City receives from renting, leasing or loaning its property to others. It is what may be called “passive” income. Revenues include interest income, park shelter rentals, community center rentals, aquatic center rentals and other rentals and commissions that in total account for 0.39% of the City's total revenues. These revenue sources are projected to decrease by \$188,953, or 24.66%. The decrease is due to the uncertain interest rate environment and one-time beverage agreement commission in fiscal year 2022. All other revenue sources are expected to remain stable. Use of money and property revenues are earned in most funds.

Intergovernmental – Intergovernmental revenue is monies received from other governments such as the federal government, State of Iowa, Polk County or townships in the form of grants, revenue sharing or cost sharing arrangements. Intergovernmental revenues account for 8.44% of the City's total revenues. In fiscal year 2023, intergovernmental revenue is expected to decrease \$6,952,597 or 35.58%, due to a combination of factors in the water and capital projects funds. The largest being the receipt of \$6.09 million in Coronavirus State and Local Fiscal Recovery Funds (SLFRF), a part of the American Rescue Plan, to local governments to support their response to and recovery from the COVID-19 public health emergency. The funds will be used to make necessary improvements in water infrastructure, including the Aquifer Storage and Recovery Well No. 1 Replacement project.

The largest ongoing intergovernmental revenue is the collection of road use taxes from the State of Iowa that are used to fund street maintenance and are accounted for in the road use tax fund. Road use tax revenues are expected to increase \$283,709 in fiscal year 2023 due to an increase in funding per capita and full implementation of the new 2020 U.S Census Bureau population. Other intergovernmental revenues include commercial and industrial replacement, township contributions for fire and emergency medical services, county contributions to the library and federal and state grants. In general, intergovernmental revenues have been relatively flat with the exception of federal, state and county grants, which are received periodically but can have a significant impact on the overall increase or decrease of this revenue source.

Service Charges – Service charges are direct fees charged to the public for the specific services provided. Service charges include recreation charges, solid waste charges, water charges, sewer charges, storm water charges, greens fees and other miscellaneous service charges. Service charge revenue accounts for 30.28% of total City revenues. Enterprise funds are primarily funded through service charges.

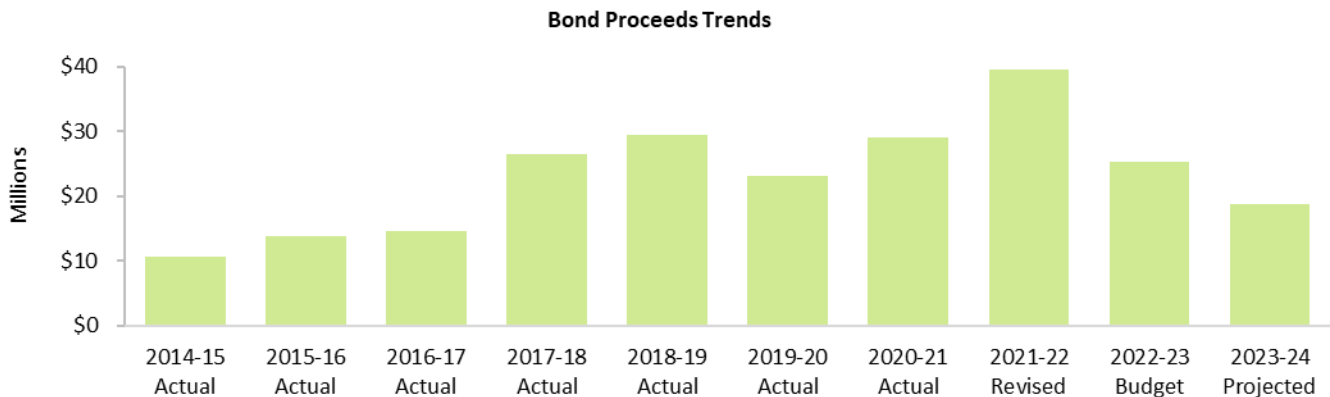
The following adjustments to the City's utility rates will heavily impact service charges:

- Solid waste fees will increase \$0.43 per month.
- Water rates will increase 6.75% for water usage and 3% for availability charges.
- Sewer rates will decrease 3% for both sewer usage and availability charges.
- Storm water rates will not change. Although, the maximum Equivalent Residential Unit (ERU) per month for commercial, industrial and multi-family will increase from 60 ERU to 70 ERU.

Special Assessments – Special assessments are a means used by the City to recover costs related to construction from the property owners that are directly benefited. Collections from special assessments are somewhat unpredictable and sporadic. Therefore, this revenue source is usually budgeted at minimum expectations and is budgeted at \$0 for fiscal year 2023. Special assessments are accounted for primarily in the special assessments fund.

Miscellaneous – Miscellaneous revenue consists of inflows that do not qualify in the other categories. The collection of these revenues is difficult to predict and may be erratic. These revenues include reimbursements, fines, contractor penalties, donations, sales and other miscellaneous inflows. Miscellaneous revenues account for 2.98% of the total City revenues, have a fiscal year 2023 budget of \$4,439,466 and can be found in most funds.

Bond Proceeds – This category is considered an other financing source by modified accounting and budgeting rules. This is similar in nature to revenue but provides a financial inflow to the City rather than an economic inflow. For budgetary purposes, bond proceeds are shown as revenues. Bond proceeds vary from year to year depending on the City's capital improvement program and include proceeds from general obligation bonds and revenue capital loan notes. Bond proceeds account for 17.02% of total City revenues. The fiscal year 2023 budget includes the issuance of \$13,400,000 general obligation bonds and \$12,848,000 water revenue capital loan notes to fund the 2023 capital improvement program, budgeted in the water and capital projects funds.



Expenditures by Type and Program

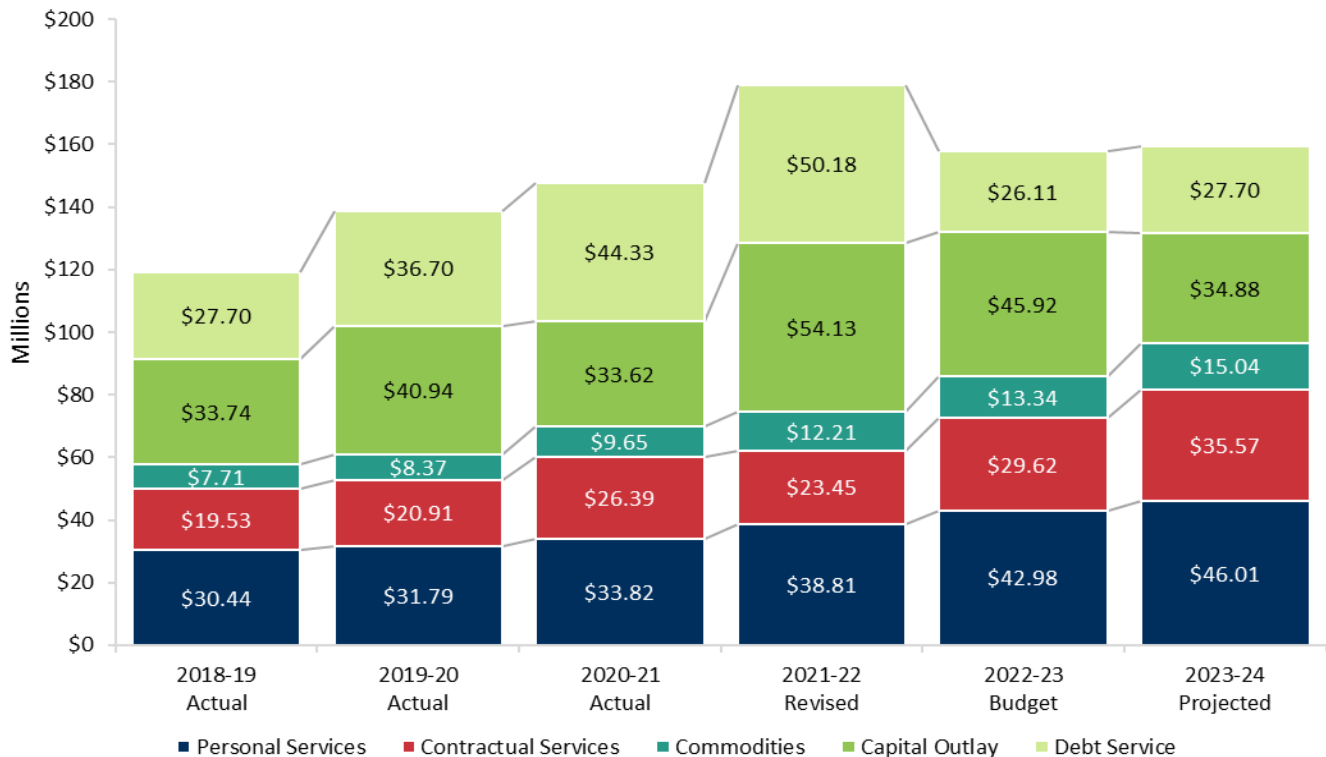
The City reports expenditures by type and by program. There are five expenditure types including personal services, contractual services, commodities, capital outlay and debt service, as shown below.

Expenditure Summary by Type

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Budgeted Expenditures:							
Personal Services	\$ 30,443,790	\$ 31,786,518	\$ 33,823,990	\$ 39,542,617	\$ 38,807,360	\$ 42,983,671	\$ 46,012,204
Contractual Services	19,526,018	20,910,451	26,386,863	22,038,596	23,448,550	29,623,936	35,570,891
Commodities	7,705,759	8,371,108	9,646,296	11,527,925	12,208,192	13,335,164	15,037,273
Capital Outlay	33,736,721	40,936,533	33,617,194	39,425,281	54,134,483	45,918,365	34,878,356
Debt Service	27,703,963	36,697,520	44,326,533	37,301,503	50,178,528	26,111,285	27,695,395
Total Budgeted Expenditures	\$ 119,116,251	\$ 138,702,130	\$ 147,800,876	\$ 149,835,922	\$ 178,777,113	\$ 157,972,421	\$ 159,194,119
Unbudgeted Expenditures:							
Non-Program	\$ 5,730,429	\$ 5,997,883	\$ 6,685,887	\$ 7,688,527	\$ 8,634,440	\$ 9,313,196	\$ 9,218,145
Total All Expenditures	\$ 124,846,680	\$ 144,700,013	\$ 154,486,763	\$ 157,524,449	\$ 187,411,553	\$ 167,285,617	\$ 168,412,264

This chart represents the trends for budgeted expenditures by type. The City also budgets and monitors expenditures by program and by fund.

Expenditure Summary by Type



According to Iowa Administrative Code 545–2.1, expenditures are to be grouped by program in order to provide consistent information on the purpose of the expense. There are eight standard programs for governmental activities and one for business type activities.

Expenditure Summary by Program

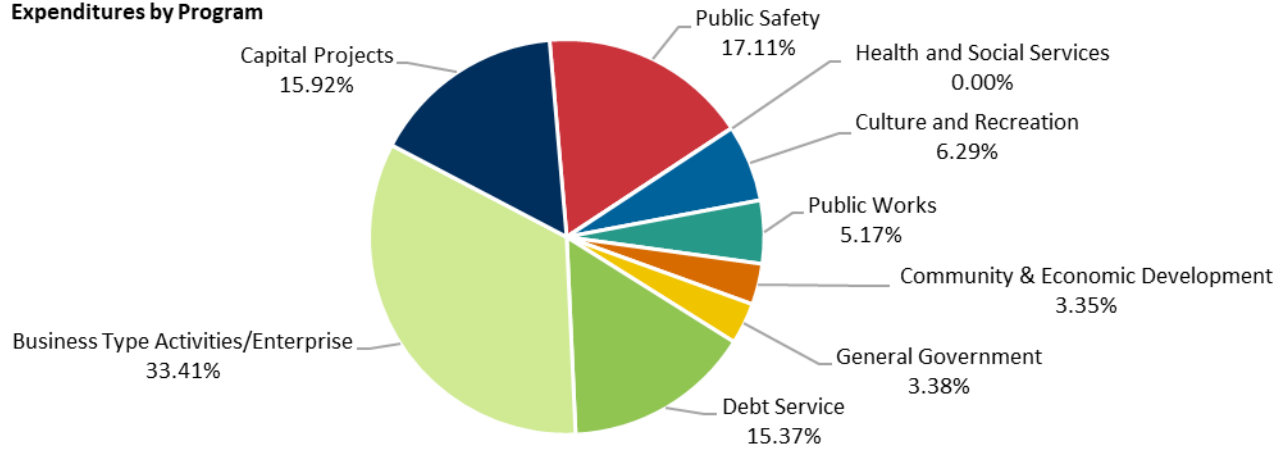
Fund	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Public Safety:							
General	\$ 16,952,686	\$ 18,100,662	\$ 19,425,337	\$ 22,397,666	\$ 22,160,207	\$ 24,378,145	\$ 26,173,883
Special Revenue:							
Fire Gift	34,968	7,978	-	14,000	7,000	14,000	14,000
Police Gift	-	2,035	4,549	-	2,000	1,000	1,000
Police Seizure	16,256	950	424	7,000	16,700	11,375	7,000
Police and Fire Retirement	1,920,539	1,996,681	2,228,396	2,574,375	2,539,258	2,628,996	2,492,318
Total Public Safety	\$ 18,924,449	\$ 20,108,306	\$ 21,658,706	\$ 24,993,041	\$ 24,725,165	\$ 27,033,516	\$ 28,688,201
Health and Social Services:							
General	\$ 19,547	\$ 13,924	\$ 2,725	\$ 19,000	\$ 7,000	\$ -	\$ -
Total Health and Social Services	\$ 19,547	\$ 13,924	\$ 2,725	\$ 19,000	\$ 7,000	\$ -	\$ -
Culture and Recreation:							
General:							
General	\$ 5,750,933	\$ 5,717,723	\$ 5,972,282	\$ 7,902,643	\$ 8,041,975	\$ 8,916,592	\$ 9,102,212
Hotel/Motel Tax	965,221	872,443	488,399	794,072	913,852	935,461	971,749
Special Revenue:							
Hawkeye Park Player Fees	-	2,671	-	7,000	7,000	35,980	7,000
Friends of the Ankeny Library	21,994	17,857	35,631	20,000	39,000	30,000	30,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	-	-	-	-	-	-	-
Ankeny Garden Club	-	-	53	1,000	4,640	1,000	1,000
Miracle Park	3,030	16,812	-	10,000	10,000	10,000	10,000
Dog Park	-	-	5,432	-	-	-	-
Total Culture and Recreation	\$ 6,741,178	\$ 6,627,506	\$ 6,501,797	\$ 8,734,715	\$ 9,016,467	\$ 9,929,033	\$ 10,121,961
Public Works:							
General	\$ 508,915	\$ 547,217	\$ 597,335	\$ 637,414	\$ 637,576	\$ 669,455	\$ 689,539
Special Revenue:							
Road Use Tax	5,376,494	5,635,404	6,185,704	6,988,189	7,402,090	7,494,861	7,846,615
Landfill Postclosure	-	-	-	-	-	-	-
Total Public Works	\$ 5,885,409	\$ 6,182,621	\$ 6,783,039	\$ 7,625,603	\$ 8,039,666	\$ 8,164,316	\$ 8,536,154
Community & Economic Development:							
General	\$ 1,709,577	\$ 1,877,988	\$ 1,881,690	\$ 2,338,154	\$ 2,491,468	\$ 2,672,890	\$ 2,801,150
Special Revenue:							
Tax Increment Financing	1,489,609	1,803,765	1,671,477	1,997,804	1,974,910	2,627,046	2,832,334
Civic Trust	25	-	-	-	-	-	-
Ankeny Community Foundation	8,457	90,893	-	-	-	-	-
Total Community & Economic Development	\$ 3,207,668	\$ 3,772,646	\$ 3,553,167	\$ 4,335,958	\$ 4,466,378	\$ 5,299,936	\$ 5,633,484
General Government:							
General	\$ 3,401,264	\$ 3,915,347	\$ 3,746,560	\$ 4,603,980	\$ 4,758,447	\$ 5,335,829	\$ 5,792,566
Total General Government	\$ 3,401,264	\$ 3,915,347	\$ 3,746,560	\$ 4,603,980	\$ 4,758,447	\$ 5,335,829	\$ 5,792,566
Debt Service:							
Tax Increment Financing	\$ 29,250	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	21,808,417	30,666,303	40,288,141	23,630,465	38,022,650	24,277,332	25,331,692
Total Debt Service	\$ 21,837,667	\$ 30,679,303	\$ 40,288,141	\$ 23,630,465	\$ 38,022,650	\$ 24,277,332	\$ 25,331,692
Business Type Activities/Enterprise:							
Solid Waste	\$ 755,619	\$ 780,137	\$ 1,192,185	\$ 1,158,029	\$ 1,313,901	\$ 1,333,512	\$ 1,449,745
Water	10,172,739	11,437,581	15,401,079	20,917,773	28,868,728	27,382,104	36,198,980
Sewer	13,102,520	13,594,741	18,023,895	13,308,150	16,914,017	18,053,596	12,879,264
Storm Water	633,822	612,974	1,170,488	933,207	2,794,161	3,907,460	5,090,638
Golf Course	1,584,247	1,442,950	1,491,559	1,818,932	1,917,670	2,103,226	2,233,934
Total Business Type Activities/Enterprise	\$ 26,248,947	\$ 27,868,383	\$ 37,279,206	\$ 38,136,091	\$ 51,808,477	\$ 52,779,898	\$ 57,852,561
Capital Projects:							
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects	32,850,122	39,534,094	27,987,535	37,757,069	37,932,863	25,152,561	17,237,500
Total Capital Projects	\$ 32,850,122	\$ 39,534,094	\$ 27,987,535	\$ 37,757,069	\$ 37,932,863	\$ 25,152,561	\$ 17,237,500
Total Budgeted Expenditures	\$ 119,116,251	\$ 138,702,130	\$ 147,800,876	\$ 149,835,922	\$ 178,777,113	\$ 157,972,421	\$ 159,194,119

Budget Summary

Fund	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Non-Program:							
Internal Service:							
Central Garage	\$ 1,121,666	\$ 993,977	\$ 1,004,042	\$ 1,194,027	\$ 1,379,813	\$ 1,460,196	\$ 1,507,145
Risk Management	1,151,094	1,339,442	1,754,406	1,054,000	2,111,265	1,244,000	1,298,000
Health Insurance	3,403,726	3,617,691	3,879,564	5,388,000	5,095,000	5,344,000	5,613,000
Sustainability Revolving	-	-	-	-	-	-	-
Economic Development Revolving	26,000	17,250	-	-	-	-	-
Equipment Reserve	27,943	29,523	47,875	52,500	48,362	1,265,000	800,000
Total Unbudgeted Expenditures	\$ 5,730,429	\$ 5,997,883	\$ 6,685,887	\$ 7,688,527	\$ 8,634,440	\$ 9,313,196	\$ 9,218,145
Total All Expenditures*	\$ 124,846,680	\$ 144,700,013	\$ 154,486,763	\$ 157,524,449	\$ 187,411,553	\$ 167,285,617	\$ 168,412,264

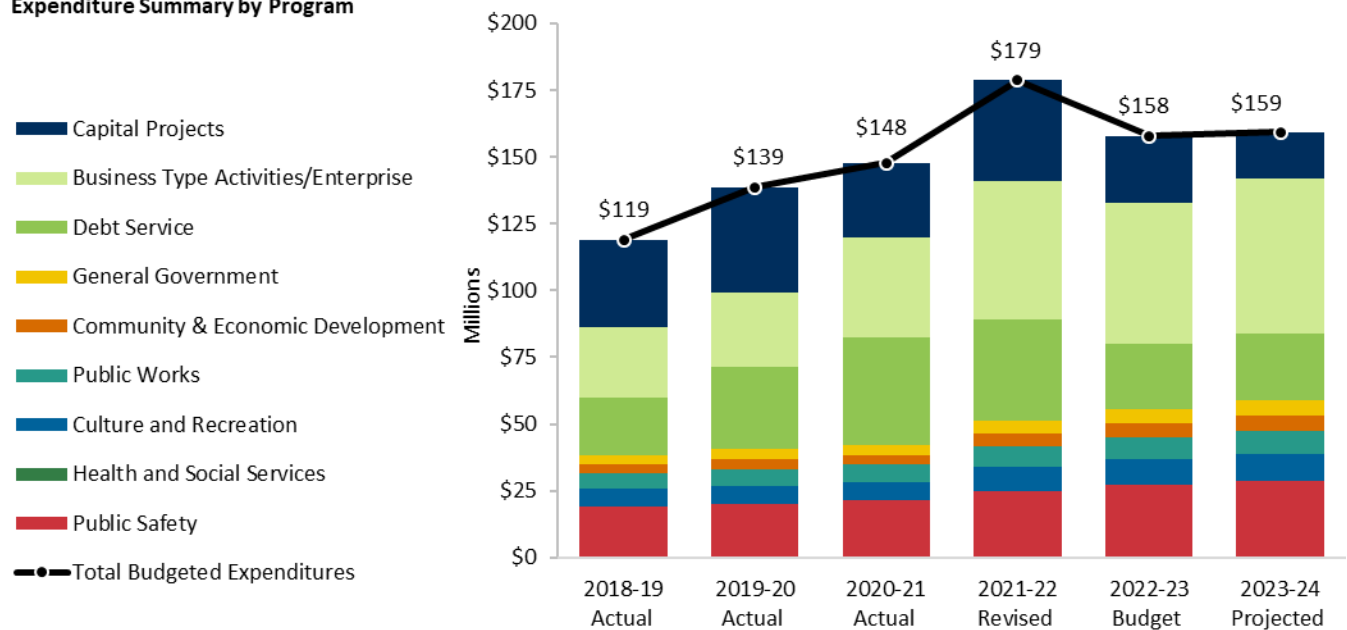
* - Includes interfund transactions.

Expenditures by Program



This chart represents the nine major functions that the State requires cities to use in defining their program structure.

Expenditure Summary by Program



Transfer Summary

Transfers are transactions between funds of the primary government. Transfers can be a subsidy from one fund to another or contributions toward a capital project. Transfers may also be used to provide greater transparency, such as the transfer of hotel/motel tax proceeds from the general fund, where the revenue is required to be recorded, to the hotel/motel tax fund, where the distribution of funds can be easily tracked.

Transfers In							
Fund	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
General:							
General	\$ 658,246	\$ 677,932	\$ 610,000	\$ 857,000	\$ 682,000	\$ 1,372,600	\$ 1,100,000
Hotel/Motel Tax	1,437,042	1,341,089	834,306	1,128,000	1,209,000	1,370,000	1,451,000
Special Revenue:							
Miracle Park	50,607	190	-	-	-	-	-
Debt Service	7,801,688	8,733,611	9,326,129	9,011,844	8,824,235	9,176,906	9,467,589
Business Type Activities/Enterprise:							
Solid Waste	8,654	9,585	3,878	14,250	15,750	9,000	15,750
Water	411	1,249	596,498	-	-	-	-
Sewer	-	-	3,468,567	-	-	-	-
Storm Water	-	-	695,000	-	-	-	-
Capital Projects	10,403,899	9,688,803	4,475,711	6,288,000	3,405,000	2,040,000	1,586,250
Total Transfers In	<u>\$20,360,547</u>	<u>\$ 20,452,459</u>	<u>\$20,010,089</u>	<u>\$17,299,094</u>	<u>\$ 14,135,985</u>	<u>\$13,968,506</u>	<u>\$13,620,589</u>
Transfers Out							
Fund	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
General:							
General	\$ 4,976,042	\$ 5,173,089	\$ 1,258,906	\$ 1,214,850	\$ 1,370,850	\$ 1,458,850	\$ 1,536,600
Hotel/Motel Tax	363,657	329,181	410,000	297,000	482,000	356,000	566,250
Special Revenue:							
Road Use Tax	1,670,000	1,140,000	1,888,583	374,000	2,134,000	1,417,583	447,750
Tax Increment Financing	5,867,845	6,631,796	7,381,412	7,179,761	7,033,641	7,224,351	7,287,181
Landfill Postclosure	8,654	9,585	3,878	14,250	15,750	9,000	15,750
Park Dedication	50,000	50,000	80,000	80,000	80,000	80,000	80,000
Civic Trust	2,696,824	2,555,803	1,000,000	475,000	1,005,000	565,000	880,000
Ankeny Community Foundation	193,682	190	-	-	-	-	-
Business Type Activities/Enterprise:							
Water	905,799	893,770	973,669	789,000	289,000	487,583	487,750
Sewer	2,044,824	1,666,194	3,554,460	4,572,000	289,000	487,583	487,750
Storm Water	1,583,220	1,650,406	2,179,395	2,128,233	1,436,744	1,600,956	1,831,558
Special Assessments	-	-	1,279,786	-	-	-	-
Capital Projects	-	352,445	-	175,000	-	281,600	-
Total Transfers Out	<u>\$20,360,547</u>	<u>\$ 20,452,459</u>	<u>\$20,010,089</u>	<u>\$17,299,094</u>	<u>\$ 14,135,985</u>	<u>\$13,968,506</u>	<u>\$13,620,589</u>

Long-Range Forecasting

Long-range forecasting creates a context for evaluating cash flows and fund balances, builds awareness of the probable results of funding and spending decisions, assists in identifying future financial challenges, and spurs discussion of the key goals and strategies that guide future planning. Long-range forecasting does not present a 5-year budget, instead it is an internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions. These long-range forecasting assumptions become a foundation to the annual budget process.

General Fund

The five-year forecast of the general fund considers the variables of change in rollback, assessed valuation growth and the impact of urban renewal requirements.

Assumptions	2024	2025	2026	2027	2028
Residential Rollback	55.43%	53.86%	55.16%	53.60%	55.00%
Multi-Residential Rollback	55.43%	53.86%	55.16%	53.60%	55.00%
Commercial Rollback	90.00%	90.00%	90.00%	90.00%	90.00%
Total Taxable Valuation	4,703,600,882	4,808,333,803	5,021,426,937	5,053,187,562	5,314,700,247
Taxable Valuation Growth	5.1%	2.2%	4.4%	0.6%	5.2%
General Levy	\$6.1533	\$6.1533	\$6.1533	\$6.1533	\$6.1533

- > The residential, multi-residential and commercial rollback assumptions are based on projections prepared by the Iowa Legislative Services Agency.
- > The forecast for taxable valuation assumes 4% growth in residential property for fiscal year 2024 and is reduced to 3% growth thereafter, 3% for industrial property and 0% growth for agricultural land, agricultural buildings, commercial, multi-residential, railroads and utilities (gas and electric) property. These assumptions were determined by reviewing the 1, 2, 5 and 10-year geometric average growth rate for each class of property. Residential and industrial property classes represent 76% of all taxable property valuation.
- > Urban renewal requirements are determined based on current rebate agreements outstanding and tax increment financing projects planned in the 2022-2026 Capital Improvement Program. These requirements reduce taxable valuation in the general fund.

Road Use Tax Fund

The five-year forecast of the road use tax fund is heavily impacted by the amount of gas tax received from the state and the City's population.

Assumptions	2024	2025	2026	2027	2028
Revenue Growth	0.00%	0.00%	0.00%	0.00%	0.00%
Expenditure Growth	7.00%	7.00%	7.00%	7.00%	7.00%
Funding Per Capita	\$127.50	\$128.00	\$129.00	\$129.00	\$129.00
Population	67,887	67,887	70,607	78,765	78,765
Ending Fund Balance	\$7,469,957	\$6,426,514	\$6,265,926	\$6,445,783	\$6,016,663
Fund Balance as % of O&M	105%	84%	77%	74%	65%

- > Funding per capita is based on projections released by the Iowa Department of Transportation and population is determined by the U.S. Census Bureau's population count, which is updated every decade, or when a special census is conducted. The population estimates are based on The Ankeny Plan 2040 population projections and have been adjusted for recent building permit activity.
- > The major drivers of expenditures include personnel costs, contractual services, commodities and capital outlay. Expenditure growth of 7% is based on an historical analysis of operating costs.

- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenditures (net of depreciation). For fiscal year 2024, the fund is projected to have an ending fund balance of \$7,469,957 or 105% of operations and maintenance (O&M). Ending fund balance and fund balance as percent of O&M for the five-year forecast period are above the City's recommended range of 50-75%.

Tax Increment Financing Fund

The five-year forecast of the tax increment financing fund considers total tax increment financing debt, total valuation requirements and change in total valuation requirements.

Assumptions	2024	2025	2026	2027	2028
Total Tax Increment Financing Debt	\$10,227,776	\$8,141,476	\$8,238,316	\$8,524,698	\$7,501,362
Total Valuation Requirements	347,519,573	276,631,233	279,921,687	289,652,351	254,881,444
Change in Total Valuation Requirements	0.06%	-20.40%	1.19%	3.48%	-12.00%

- > These factors are based on analysis of current rebate agreements outstanding and tax increment financing projects planned in the 2022-2026 Capital Improvement Program.
- > Total tax increment financing debt is required to be certified to the County Auditor each December 1.

Debt Service Fund

The five-year forecast of the debt service fund considers the variables of change in rollback, assessed valuation growth and the impact of the 2022-2026 Capital Improvement Program.

Assumptions	2024	2025	2026	2027	2028
Total Taxable Valuation	5,041,590,882	5,051,812,803	5,259,500,937	5,270,489,562	5,498,007,247
Taxable Valuation Growth	4.4%	0.2%	4.1%	0.2%	4.3%
Taxes Levied	\$15,376,852	\$15,408,029	\$16,041,478	\$16,074,993	\$16,768,922
Debt Issuance	\$15,170,000	\$14,930,000	\$21,715,000	\$12,000,000	\$12,000,000
Ending Fund Balance	\$1,409,725	\$1,315,398	\$1,147,012	\$1,012,448	\$803,094
Debt Service Levy	\$3.05	\$3.05	\$3.05	\$3.05	\$3.05

- > The residential, multi-residential and commercial rollback assumptions are based on projections prepared by the Iowa Legislative Services Agency.
- > The forecast for taxable valuation assumes 4% growth in residential property for fiscal year 2024 and is reduced to 3% growth thereafter, 3% for industrial property and 0% growth for agricultural land, agricultural buildings, commercial, multi-residential, railroads and utilities (gas and electric) property. These assumptions were determined by reviewing the 1, 2, 5 and 10-year geometric average growth rate for each class of property. Residential and industrial property classes represent 76% of all taxable property valuation.
- > Debt issuance is determined by the projects listed in the 2022-2026 Capital Improvement Program. Debt issuance beyond fiscal year 2026 is based on an annual target that takes into consideration taxable valuation growth, the capital improvement program and the City's ability to maintain a stable or declining debt service levy rate.
- > The debt service levy is projected to remain stable at \$3.05.

Water Fund

The five-year forecast of the water fund predicts revenue from service charges will increase due to both scheduled rate increases and predicted growth of the City. Rate increases are being necessitated to maintain sufficient cash as a percent of O&M (net of depreciation).

Budget Summary

Assumptions	2024	2025	2026	2027	2028
Water Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	303,702	306,739	309,806	312,904	316,033
Total Water Usage (1,000 gallons)	2,080,213	2,101,015	2,122,025	2,143,245	2,164,678
Total Water Purchased (1,000 gallons)	2,704,277	2,563,238	2,588,871	2,614,759	2,640,907
Debt Coverage – Revenue Debt	2.82	2.29	2.19	2.09	2.07
Debt Coverage – All Debt	2.70	2.22	2.13	2.03	2.01
Ending Fund Balance	\$8,939,768	\$10,569,435	\$12,693,387	\$12,721,868	\$12,690,569
Fund Balance as % of O&M	59%	66%	73%	67%	62%
Water Rate Adjustments	6.75%	6.75%	6.75%	6.75%	6.75%

- > The major drivers of revenue to the fund include water consumption, water rates and the weather as it influences water consumption. Hot, dry weather, for example, tends to drive up usage.
- > Expenditures are influenced by the cost of purchasing water from Des Moines Water Works. Maintaining, repairing and replacing the capital infrastructure of the water utility also drives expenditures.
- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2024, the debt coverage for revenue debt is projected to be 2.82 and debt coverage for all debt is projected to be 2.70. These levels are above the City's targeted debt coverage ratios of 1.75 times on revenue bonds and at least 1.10 times on total debt.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2024, the fund is projected to have an ending fund balance of \$8,939,768 or 59% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are within the City's recommended range of 50-75%.

Sewer Fund

The five-year forecast of the sewer fund predicts revenue from service charges will increase due to predicted growth of the City. Rate increases, when needed, are necessary to maintain debt service coverage requirements at the same time the fund is generating fund balance. In order to best utilize the fund balance, it is recommended that projects considered in the 2022-2026 Capital Improvement Program be funded with operating revenues versus borrowing and revenue debt is paid off with excess reserves when feasible to lower debt service coverage requirements.

Assumptions	2024	2025	2026	2027	2028
Sewer Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	297,989	300,969	303,978	307,018	310,088
Total Sewer Usage (1,000 gallons)	1,454,430	1,468,974	1,483,664	1,498,500	1,513,485
WRA Sewer Debt Service	\$4,435,467	\$5,106,783	\$5,696,927	\$6,285,328	\$6,944,463
Debt Coverage – Revenue Debt	2.79	2.39	2.14	1.92	1.73
Debt Coverage – All Debt	2.74	2.35	2.10	1.90	1.71
Ending Fund Balance	\$18,426,407	\$23,102,993	\$26,944,481	\$28,024,662	\$28,365,423
Fund Balance as % of O&M	396%	464%	518%	515%	498%
Sewer Rate Adjustments	0%	0%	0%	0%	0%

- > Revenue drivers for the sewer fund include sewer rates, water consumption during the averaging period (January, February and March bills) and the City's population growth.

- > Expenditures are influenced by the cost of sending flows to the Wastewater Reclamation Authority (WRA). Ankeny is the third largest WRA member in terms of flow behind Des Moines and West Des Moines. Maintaining, repairing and replacing the capital infrastructure of the sewer utility also drives expenditures.
- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2024, the debt coverage for revenue debt is projected to be 2.79 and debt coverage for all debt is projected to be 2.74. These levels are above the City's targeted debt coverage ratios of 1.75 times on revenue bonds and at least 1.10 times on total debt.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2024, the fund is projected to have an ending fund balance of \$18,426,407 or 396% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are well above the City's recommended range of 50-75%.

Storm Water Fund

The five-year forecast of the storm water fund predicts revenue from services charges will increase due to scheduled rate increases and changes in the commercial, industrial and multi-family ERU cap. ERU growth is assumed to be 2% for residential and 0% for commercial based on historical averages.

Assumptions	2024	2025	2026	2027	2028
ERU Growth – Residential	2%	2%	2%	2%	2%
ERU Growth – Commercial	0%	0%	0%	0%	0%
Operating Expenses	5%	5%	5%	5%	5%
Residential ERU	25,560	26,071	26,592	27,124	27,666
Commercial ERU	17,235	17,566	17,840	18,052	18,240
Debt Coverage – Revenue Debt	NA	NA	NA	NA	NA
Debt Coverage – All Debt	1.62	1.29	1.41	1.34	1.71
Ending Fund Balance	\$2,003,109	\$1,797,166	\$1,955,047	\$1,991,246	\$2,873,376
Fund Balance as % of O&M	182%	155%	161%	156%	214%
Storm Water Rate Adjustments	\$1.00	\$0.00	\$1.00	\$0.00	\$1.00

- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2024, the debt coverage for all debt is projected to be 1.62. This level is above the City's targeted debt coverage ratio of at least 1.10 times on total debt. The fund has no outstanding revenue bonds, but coverage ratios are being maintained appropriately so that revenue debt can be considered in the future.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2024 the fund is projected to have an ending fund balance of \$2,003,109 or 182% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are well above the City's recommend range of 50-75%.

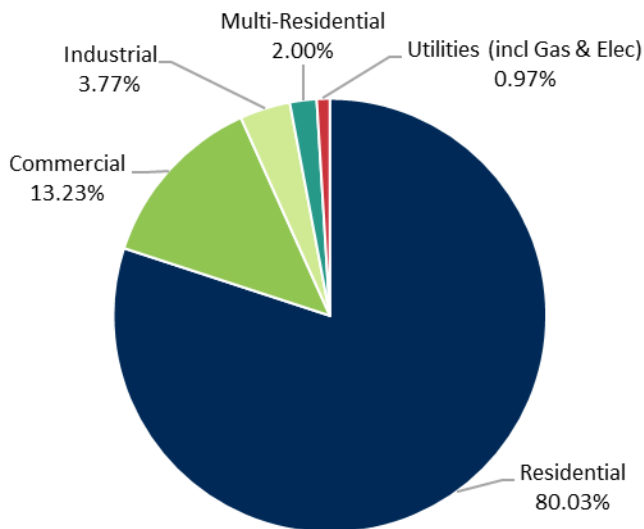
Property Tax Valuations and Rates

The City's property tax is levied based on the taxable assessed value of property as determined by the Polk County Assessor's Office. The Polk County Treasurer's Office bills and collects property taxes on behalf of the City.

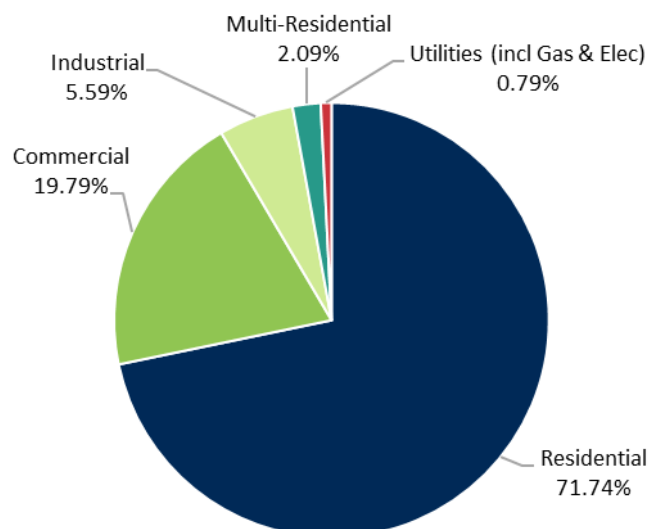
Property Tax Assessed Valuations by Classification

Property Tax Classification	FY 2022 - January 1, 2020 Valuation			FY 2023 - January 1, 2021 Valuation			% Increase FY 2022 vs FY 2023
	100% Value	Taxable Value	Rollback Percent	100% Value	Taxable Value	Rollback Percent	
Residential	5,422,275,106	3,005,556,981	55.430%	6,052,769,889	3,213,734,605	53.095%	6.93%
Commercial	944,385,596	836,968,684	88.626%	1,001,409,743	887,043,854	88.580%	5.98%
Industrial	219,423,440	192,585,898	87.769%	285,337,524	250,443,383	87.771%	30.04%
Multi-Residential	127,319,149	83,621,292	65.678%	151,637,588	93,462,934	61.636%	11.77%
Utilities (incl Gas & Elec)	69,442,959	33,689,498	48.514%	73,414,127	35,339,445	48.137%	4.90%
Total Gross	6,782,846,250	4,152,422,353	61.219%	7,564,568,871	4,480,024,221	59.224%	7.89%
Less: Military	(3,686,462)	(3,686,462)		(3,594,732)	(3,594,732)		
General & T/A Valuation	6,779,159,788	4,148,735,891		7,560,974,139	4,476,429,489		7.90%
Tax Increment Captured	307,722,996	307,722,996		351,261,236	351,261,236		14.15%
Debt Service Valuation	7,086,882,784	4,456,458,887		7,912,235,375	4,827,690,725		8.33%
Agricultural Land Valuation	5,127,760	4,308,873	84.030%	4,860,545	4,327,878	89.041%	0.44%
Debt Limit Valuation	7,092,010,544			7,917,095,920			11.63%

100% Assessed
Valuations by Class



Taxable Assessed
Valuations by Class

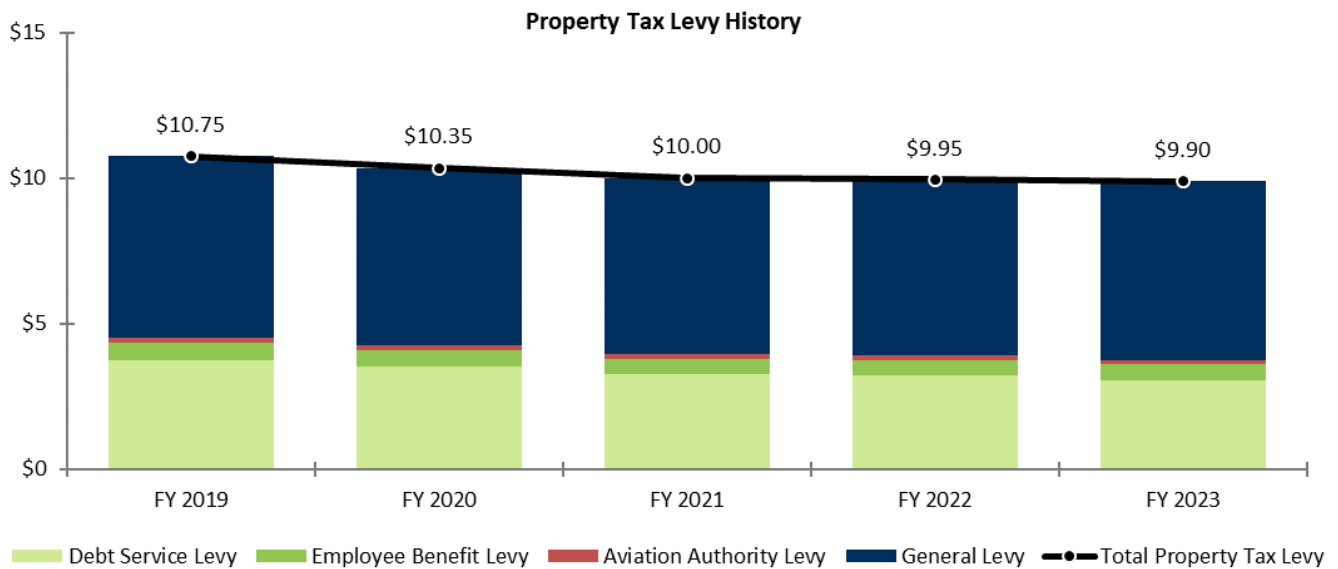
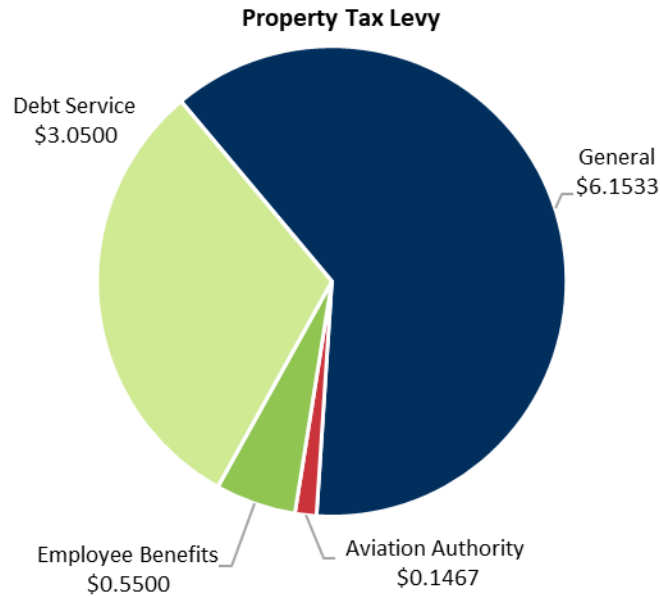


Property Tax Rates and Valuations

	Fiscal Year				
	2019	2020	2021	2022	2023
Property Tax Levy Rates					
General	6.25000	6.10000	6.05000	6.05000	6.15330
Aviation Authority	0.15000	0.15000	0.15000	0.15000	0.14670
Employee Benefits	0.60000	0.60000	0.55000	0.55000	0.55000
Debt Service	3.75000	3.50000	3.25000	3.20000	3.05000
Total Property Tax Levy Rates	10.75000	10.35000	10.00000	9.95000	9.90000
Increase or (Decrease)	(0.90000)	(0.40000)	(0.35000)	(0.05000)	(0.05000)
Property Tax Dollars by Levy ⁽¹⁾					
General	\$20,611,347	\$21,654,589	\$23,467,442	\$25,099,852	\$27,544,814
Aviation Authority	494,672	532,490	581,837	622,310	656,692
Employee Benefits	1,978,689	2,129,960	2,133,404	2,281,805	2,462,036
Debt Service	13,243,240	13,447,859	13,575,827	14,260,667	14,724,456
Total Property Tax Dollars by Levy	\$36,327,948	\$37,764,898	\$39,758,511	\$42,264,635	\$45,387,998
Increase or (Decrease)	1,925,379	1,436,950	1,993,613	2,506,124	3,123,363
	5.60%	3.96%	5.28%	6.30%	7.39%
Total Assessed Valuations					
Regular (General, Aviation & Employee Benefits)	5,422,471,870	5,769,535,510	6,457,441,080	6,782,846,250	7,564,568,871
	16.54%	6.40%	11.92%	5.04%	11.52%
Total Assessed Value (including TIF Valuation Reservations)	5,652,474,746	6,058,125,222	6,751,984,997	7,086,882,784	7,912,235,375
	15.26%	7.18%	11.45%	4.96%	11.65%
Taxable Assessed Valuations					
Regular (General, Aviation & Employee Benefits)	3,297,815,457	3,549,932,642	3,878,916,115	4,148,735,891	4,476,429,489
	15.22%	7.64%	9.27%	6.96%	7.90%
Debt Service	3,531,530,661	3,842,245,193	4,177,177,183	4,456,458,887	4,827,690,725
	13.30%	8.80%	8.72%	6.69%	8.33%
TIF Valuation Reservation	233,715,204	292,312,551	298,261,068	307,722,996	351,261,236
	-8.31%	25.07%	2.03%	3.17%	14.15%
Tax Increment Valuation					
Total Increment	1,229,819,808	1,285,327,916	1,435,067,524	1,520,249,770	1,697,706,668
Reserved by City	233,715,204	292,312,551	298,261,068	307,722,996	351,261,236
Release to All Jurisdictions	996,104,604	993,015,365	1,136,806,456	1,212,526,774	1,346,445,432
Percent Released to All Jurisdictions	81.00%	77.26%	79.22%	79.76%	79.31%
Consolidated Tax Levy Rate					
City	10.75000	10.35000	10.00000	9.95000	9.90000
Ankeny Community School District	17.95079	17.52323	17.41039	17.31652	UNKNOWN
County	10.12083	10.12082	10.01787	9.74609	UNKNOWN
Assessor	0.25471	0.25455	0.24836	0.19192	UNKNOWN
DART	0.63900	0.66400	0.66900	0.65206	UNKNOWN
DMACC	0.69468	0.65249	0.63533	0.67789	UNKNOWN
State	0.00290	0.00280	0.00270	0.00260	UNKNOWN
Total Consolidated Tax Levy Rate	40.41291	39.56789	38.98365	38.53708	UNKNOWN
Increase or (Decrease)	(1.46615)	(0.84502)	(0.58424)	(0.44657)	UNKNOWN
Saydel Community School District	12.89000	12.89000	12.89000	12.89000	UNKNOWN
Total Consolidated Tax Levy Rate	35.35212	34.93466	34.46326	34.11056	UNKNOWN
Increase or (Decrease)	(0.89997)	(0.41746)	(0.47140)	(0.35270)	UNKNOWN
North Polk Community School District	19.07652	18.99000	18.54662	18.58960	UNKNOWN
Total Consolidated Tax Levy Rate	41.53864	41.03466	40.11988	39.81016	UNKNOWN
Increase or (Decrease)	(0.99004)	(0.50398)	(0.91478)	(0.30972)	UNKNOWN

⁽¹⁾ Includes utility replacement excise taxes

	Fiscal Year				
	2019	2020	2021	2022	2023
Other Tax Rates					
State Sales Tax	5%	5%	5%	5%	5%
Local Option Sales Tax	1%	1%	1%	1%	1%
Hotel/Motel Tax	7%	7%	7%	7%	7%
Cable Franchise Tax	5%	5%	5%	5%	5%
Utility Franchise Tax	2%	2%	2%	2%	2%



Personnel Summary

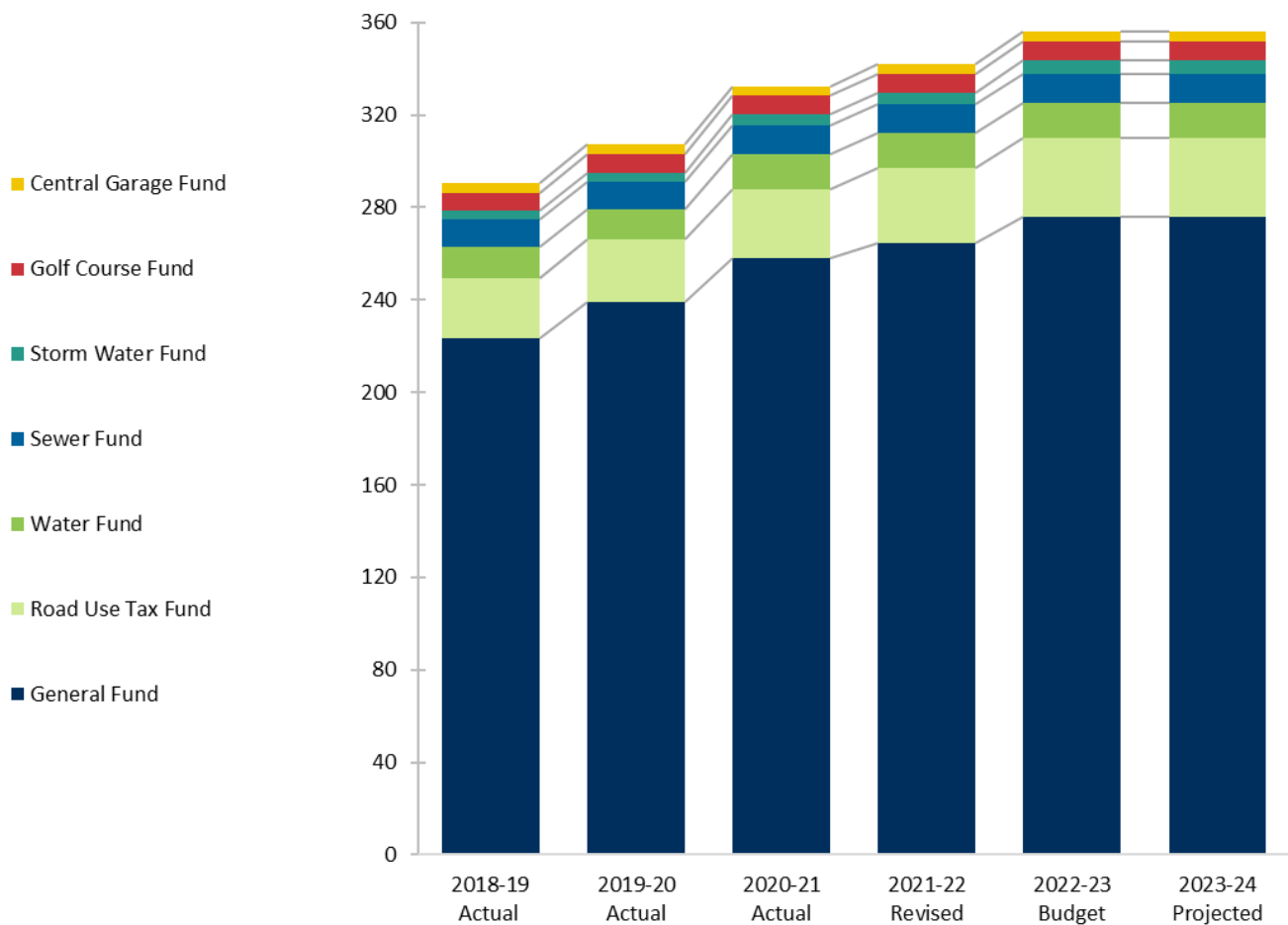
Summary of Full-Time Equivalents by Fund

Activity	Full-Time Equivalents (FTE)					2022-23 Budget	2023-24 Projected
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised		
General Fund:							
Police:							
Police Administration	2.00	2.00	2.00	2.00	8.40	8.40	8.40
Police Operations	56.00	59.00	60.00	62.00	55.00	57.00	57.00
Police Support Services	16.40	17.40	19.40	19.40	20.00	20.00	20.00
Fire:							
Fire Administration	4.00	4.00	4.00	5.00	5.00	5.00	5.00
Fire Suppression	22.00	22.00	22.00	22.00	22.00	22.00	22.00
Emergency Medical Services	35.00	41.00	44.50	44.50	44.50	47.50	47.50
Library	17.50	20.52	22.86	22.86	22.86	23.86	23.86
Parks and Recreation:							
Park Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Park Maintenance	9.00	10.00	10.00	11.00	11.00	11.00	11.00
Recreation	2.50	2.50	3.50	4.62	3.50	3.50	3.50
Community Centers	-	-	-	-	1.81	2.81	2.81
Aquatic Centers	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Prairie Ridge Sports Complex	7.33	7.33	8.33	8.33	8.33	8.33	8.33
Development Engineering	4.25	5.25	7.50	7.25	7.25	8.25	8.25
Community Development:							
Code Enforcement	13.50	13.50	15.06	16.06	16.06	16.06	16.06
Community Development	7.00	7.00	9.00	9.00	9.00	9.00	9.00
Economic Development	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Communications	2.00	2.00	2.00	2.00	2.00	3.00	3.00
Human Resources	3.00	3.00	3.00	3.00	3.00	3.00	3.00
City Manager	4.00	3.00	4.00	4.00	4.38	5.38	5.38
City Clerk	4.60	4.60	4.60	4.60	4.60	4.60	4.60
Finance	3.50	5.00	5.00	5.00	5.00	5.00	5.00
Information Technology	5.00	5.00	6.00	6.00	6.00	7.00	7.00
Total General Fund	223.58	239.10	257.75	263.62	264.69	275.69	275.69
Road Use Tax Fund:							
Roadway Administration	10.00	10.00	9.81	10.81	10.81	11.81	11.81
Roadway Maintenance	13.00	14.00	14.50	15.50	15.50	16.50	16.50
Traffic Safety	3.00	3.00	6.00	6.00	6.00	6.00	6.00
Total Road Use Tax Fund	26.00	27.00	30.31	32.31	32.31	34.31	34.31
Water Fund:							
Water Administration	3.07	3.07	3.32	3.32	3.32	3.32	3.32
Water Maintenance	10.00	10.00	11.83	11.83	11.83	11.83	11.83
Total Water Fund	13.07	13.07	15.15	15.15	15.15	15.15	15.15
Sewer Fund:							
Sewer Administration	3.06	3.06	3.31	3.31	3.31	3.31	3.31
Sewer Maintenance	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Total Sewer Fund	12.06	12.06	12.31	12.31	12.31	12.31	12.31

Budget Summary

Activity	Full-Time Equivalents (FTE)					2022-23 Budget	2023-24 Projected
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised		
Storm Water Fund:							
Storm Water Administration	2.75	2.75	3.75	4.00	4.00	5.00	5.00
Street Cleaning	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Storm Water Fund	3.75	3.75	4.75	5.00	5.00	6.00	6.00
Golf Course Fund:							
Golf Course Maintenance	5.83	6.08	6.08	6.08	6.32	6.32	6.32
Golf Course Pro Shop	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Golf Course Banquet Services	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Golf Course Fund	7.83	8.08	8.08	8.08	8.32	8.32	8.32
Central Garage Fund:	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Total Full-Time Equivalents	290.29	307.06	332.35	340.47	341.78	355.78	355.78

Full Time Equivalents by Fund



Net Change in Personnel

Addition of Permanent Positions

14.00 Full-Time Equivalents (FTE) – Total Added Permanent Positions

Position	Grade	FTE	PT/PT	Budget Activity
Police Officer – 01/01/23	PO	2.00	FT	Police Operations
Firefighter/Paramedic – 07/01/22	F11	3.00	FT	Emergency Medical Services
Adult Services Librarian – 04/01/23	N10	1.00	FT	Library
Digital Marketing Specialist – 04/01/23	N12	1.00	FT	Communications
Recreation Coordinator – 04/01/23	N09	1.00	FT	Recreation
Engineering Technician II – 04/01/23	N12	1.00	FT	Development Engineering
Budget Analyst – 07/01/22	N12	1.00	FT	City Manager's Office
IT Technician – 04/01/23	N11	1.00	FT	Information Technology
Civil Engineer I – 04/01/23	N12	1.00	FT	Roadway Administration
Equipment Operator – 07/01/22	A07	1.00	FT	Roadway Maintenance
Civil/Environmental Engineer – 07/01/22	N12	1.00	FT	Storm Water Administration

Promotion of Permanent Positions

No Change in Full-Time Equivalents (FTE)

Current Position	Grade	FT/PT	Proposed Position	Grade	FT/PT	Budget Activity
Permits Clerk	N06	FT	Permits Technician	N08	FT	Code Enforcement
Park Maintenance Tech I	A07	FT	Park Maintenance Tech II	A09	FT	Park Maintenance
Groundskeeper	A07	FT	Groundskeeper II	A09	FT	Prairie Ridge Sports Complex
Engineering Technician I	N11	FT	Engineering Technician II	N12	FT	Development Engineering

Reclassification of Permanent Positions

No Change in Full-Time Equivalents (FTE)

Position	Grade	FT/PT	Grade	FT/PT	Budget Activity
Criminal Intelligence Analyst	N09	FT	N10	FT	Police Support Services
Circulation Manager	N11	FT	N12	FT	Library

Title Change of Permanent Positions

No Change in Full-Time Equivalents (FTE)

Current Position	Grade	FT/PT	Proposed Position	Grade	FT/PT	Budget Activity
Captain	CPT	FT	Battalion Chief	CPT	FT	Fire Suppression
Lead Mechanic	A11	FT	Lead Fleet Technician	A11	FT	Central Garage
Mechanic	A09	FT	Fleet Technician	A09	FT	Central Garage

Change in Budget Activity of Permanent Positions

No Change in Full-Time Equivalents (FTE)

Position	Grade	FT/PT	Current Budget Activity	Proposed Budget Activity
Recreation Supervisor	N11	FT	Recreation (-1.00 FTE)	Community Centers (+1.00 FTE)

Total of 355.78 Full-Time Equivalents (FTE) Authorized for FY 2023

Capital Outlay and Supplemental Request Summary

Description	Fund	Schedule	Budget
Flock public safety camera system	General	New	\$ 35,750
Night vision equipment (8) – SERT	General	New	2,400
Command staff training	General	New	8,000
Increased meetings and food funding for in-service and external training	General	New	1,000
Clean exterior of building and memorial tribute area	General	Maintenance	10,000
Additional recruiting program funding	General	New	2,000
Add fitness equipment – rower	General	New	1,500
Replace fitness equipment – treadmill	General	Replacement – Normal	4,000
Rifle suppressors (7)	General	New	7,150
Rifle mounted lights (9)	General	Replacement – Normal	3,240
Simunition equipment	General	New	3,550
Emergency life and safety kits (6)	General	New	9,411
Rape Aggression Defense (RAD) instructor suits (2)	General	Replacement – Normal	4,000
Replace patrol bicycles (2)	General	Replacement – Normal	3,800
Replace patrol vehicles (6)	General	Replacement – Normal	368,637
Office furniture and reconfiguration	General	New	20,000
Chemical hood	General	New	2,500
Replace surveillance cameras (2)	General	Replacement – Normal	11,000
Repair retaining wall and fencing – FS2	General	Maintenance	10,000
Increase paramedic tuition assistance (4)	General	New	9,200
Replace countertops – FS1	General	Maintenance	8,200
Replace deteriorating concrete – FS1	General	Maintenance	10,000
Repaint high traffic and public areas – FS2	General	Maintenance	4,000
Mobile ventilation unit	General	New	2,775
Secure online payment gateway	General	New	1,000
Cell phones – ambulances (2)	General	New	1,104
Replace unit #113 – ambulance	General	Replacement – Normal	360,000
Wi-Fi hotspots (13)	General	New	4,500
Increase travel funding	General	New	750
Increase special programs/events – services	General	New	1,000
Increase special programs/events – supplies	General	New	2,000
Increase digital materials	General	New	6,000
New website and provider	General	New	30,000
Additional marketing funding	General	New	2,500
Work order and preventative maintenance software	General	New	3,000
Increase north and south side mowing contract frequency	General	Maintenance	67,280
Detention basin diffusers (6)	General	New	15,000
Miscellaneous equipment	General	New	2,400

Budget Summary

Description	Fund	Schedule	Budget
Cargo van storage/shelving – facilities maintenance technician	General	New	1,875
Replace unit #607 – 1/2 ton 4WD long bed truck	General	Replacement – Normal	30,200
Replace unit #610 – 1/2 ton 2WD truck	General	Replacement – Normal	34,000
Handheld radio	General	New	1,642
Banquet tables (7) – Outdoor Education Center	General	Replacement – Normal	3,600
Sound system – Senior Center	General	New	360
Repaint flume slides (2) and family slide (1) – PRAC	General	Maintenance	15,500
Replace south entrance fencing and gate – PRAC	General	Maintenance	3,170
Replace concession stand fryer – CFAC	General	Replacement – Normal	9,194
Replace chairs and loungers – CFAC & PRAC	General	Replacement – Normal	8,499
Repaint exterior doors and frames (40)	General	Maintenance	11,200
Water bottle filling stations (2) – football and softball concession stands	General	New	8,300
Replace snow blade	General	Replacement – Normal	4,638
Replace unit #653 – mower	General	Replacement – Normal	68,215
Replace outfield fencing – Hawkeye fields #1 and #2	General	Replacement – Normal	21,480
1/2 ton 4WD truck – engineering technician II	General	New	33,000
ID badge software and printer	General	New	2,000
Replace postage machine – lease option	General	New	(105)
Mid-Iowa Planning Alliance membership	General	New	10,183
Network security risk assessment	General	New	10,030
Add Palo Alto PA-820 DNS filter option to firewall	General	New	1,158
Cybersecurity awareness training subscription	General	New	10,000
IT Help Desk ticketing and tracking software	General	New	2,000
Security camera annual licensing and support	General	New	6,000
Microsoft SQL server database licenses	General	New	6,800
Replace wireless access points	General	Replacement – Normal	2,400
Replace network switches	General	Replacement – Normal	30,000
Network server room sensors	General	New	3,300
Replace security cameras – Police Department	General	Replacement – Normal	20,000
Replace multi-function copy machines (7)	General	Replacement – Normal	33,600
Uptown streetscape plan	Hotel/Motel	New	10,000
Replace outfield fencing – Hawkeye fields #1 and #2	Hawkeye Park Player Fees	Maintenance	21,480
Security cameras – Hawkeye Park concession stand	Hawkeye Park Player Fees	New	7,500
Robotic total station	Road Use Tax	New	800
Facility space needs study	Road Use Tax	New	30,000
Ash tree removal and replacement	Road Use Tax	Maintenance	13,000
Replace large fans in maintenance facility	Road Use Tax	Replacement – Normal	17,500
Replace unit #274 – 1 ton 4WD truck	Road Use Tax	Replacement – Normal	34,000
Replace unit #268 – single axle dump truck with snow plow	Road Use Tax	Replacement – Normal	265,000

Budget Summary

Description	Fund	Schedule	Budget
Replace unit #270 – single axle dump truck with snow plow	Road Use Tax	Replacement – Normal	265,000
Comprehensive transportation master plan	Road Use Tax	New	175,000
Upgrade traffic analysis software licenses	Road Use Tax	Replacement – Normal	2,700
Concrete storage pad for traffic signal and fiber optic system construction materials	Road Use Tax	New	9,000
Replace unit #275 – sign truck	Road Use Tax	Replacement – Normal	75,000
High density switch pack tester for advanced traffic control cabinets	Road Use Tax	New	8,000
Replace and upgrade GPS data collection device	Road Use Tax	Replacement – Normal	15,825
Short barrel rifles (2) – SERT	Police Seizure	New	4,375
Facility space needs study	Water	New	5,000
Replace unit #934 – backhoe	Water	Replacement – Normal	135,000
Facility space needs study	Sewer	New	5,000
Tuck point brick buildings – Maintenance Facility	Sewer	Maintenance	35,000
Replace unit #731 – skid loader	Sewer	Replacement – Normal	58,928
Native vegetation assessment	Storm Water	New	10,000
MS4 permit software platform	Storm Water	New	5,000
Upgrade Iowa Storm Water Education Partnership membership	Storm Water	New	3,350
Increase Four Mile Watershed Management Authority funding for a naturalist position	Storm Water	New	4,400
Recondition irrigation pumps and motors	Golf Course	Maintenance	23,500
Replace unit #849 – rough mower	Golf Course	Replacement – Normal	22,415
Replace golf cart GPS system	Golf Course	Replacement – Normal	12,600
Replace range ball picker baskets	Golf Course	Replacement – Normal	600
Folding chairs (200) and carts (4) for wedding ceremonies	Golf Course	New	4,200
Replace security cameras – Otter Creek Golf Course	Golf Course	Replacement – Normal	15,000
Replace lobby and bridal suite furniture	Golf Course	Replacement – Normal	2,500
Clubhouse renovations	Golf Course	Maintenance	10,000
Replace scissor lift	Central Garage	Replacement – Normal	23,000
Replace unit #122 – fire engine	Equipment Reserve	Replacement – Normal	720,000
Replace unit #228 – street sweeper	Equipment Reserve	Replacement – Normal	330,000
Replace golf cart fleet (70)	Equipment Reserve	Replacement – Normal	215,000
Sound system – Senior Center	Capital Projects	New	10,700
Security cameras – Miracle Park concession stand	Capital Projects	New	7,500
Replace garage doors – FS1	Capital Reserve	Maintenance	56,600
Replace diamond brite pool surface – PRAC	Capital Reserve	Maintenance	50,000
Total			<u>\$ 4,150,359</u>

Budget Summary

Fund Summary	Total Budget
General	\$ 1,430,886
Hotel/Motel Tax	10,000
Hawkeye Park Player Fees	28,980
Road Use Tax	910,825
Police Seizure	4,375
Water	140,000
Sewer	98,928
Storm Water	22,750
Golf Course	90,815
Central Garage	23,000
Equipment Reserve	1,265,000
Capital Projects	18,200
Capital Reserve	106,600
Total	<u><u>\$ 4,150,359</u></u>

GENERAL FUND

General Fund

Description of the Fund

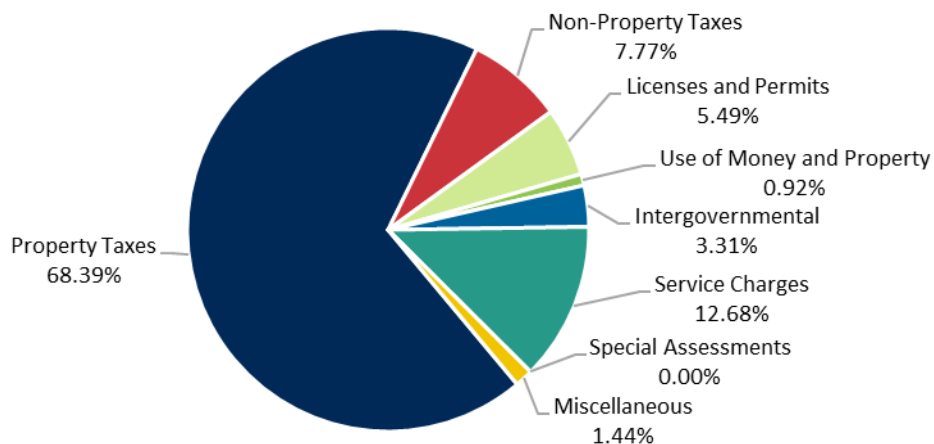
The general fund is a legally required fund which accounts for the general operations and activities of the City that are not specifically required to be accounted for elsewhere. The general fund also includes the hotel/motel fund. For budgetary purposes the hotel/motel tax fund is being accounted for separately, however for financial statement purposes is presented as the general fund.

Revenue Summary by Source

The City uses eight sources for budgeting revenues in the general fund. Those sources are summarized here and total \$40,956,624 for fiscal year 2023. Detailed information for each revenue source follows.

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Property Taxes	\$ 20,939,242	\$ 21,715,721	\$ 23,999,728	\$ 25,549,280	\$ 25,549,280	\$ 28,010,027	\$ 29,430,828
Non-Property Taxes	3,244,817	3,066,948	2,628,442	2,910,125	2,996,125	3,182,779	3,281,157
Licenses and Permits	2,090,465	2,441,600	3,069,489	2,372,600	2,377,600	2,247,600	2,138,600
Use of Money and Property	1,725,413	2,061,682	602,810	529,934	389,234	375,839	376,988
Intergovernmental	1,254,119	1,480,178	3,175,259	1,420,006	1,567,380	1,356,712	1,258,749
Service Charges	3,839,255	3,631,041	4,285,775	4,308,542	4,967,368	5,195,081	5,358,316
Special Assessments	311	230	-	500	-	-	-
Miscellaneous	679,618	517,089	574,480	593,232	650,852	588,586	601,243
Total Revenues	\$ 33,773,240	\$ 34,914,489	\$ 38,335,983	\$ 37,684,219	\$ 38,497,839	\$ 40,956,624	\$ 42,445,881
Transfers In	658,246	677,932	610,000	857,000	682,000	1,372,600	1,100,000
Total	\$ 34,431,486	\$ 35,592,421	\$ 38,945,983	\$ 38,541,219	\$ 39,179,839	\$ 42,329,224	\$ 43,545,881

Revenue by Source



Property Taxes – The primary funding source for general fund activities is property taxes, which accounts for 68.39% of total general fund revenues. For fiscal year 2023, the City's general levy will increase \$0.1033 to \$6.1533 per \$1,000 of taxable property valuation, significantly below the statutory cap of \$8.10 per \$1,000 of taxable property valuation. The aviation authority levy will decrease \$0.0033 to \$0.1467 per \$1,000 of taxable property valuation.

Property tax revenues are projected to increase in the general fund by \$2,460,747 or 9.63% due to regular taxable valuation growth of 7.90% and a \$0.10 net increase in the general and aviation authority levies. The following rollback changes impact this percentage increase: decrease in residential rollback from 56.41% to 54.13%, decrease in multi-residential rollback from

67.50% to 63.75%, increase in agricultural rollback from 84.03% to 89.04% and increase in utility rollback from 98.55% to 100%.

	2018-19	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24
Property Taxes	Actual	Actual	Actual	Budget	Revised	Budget	Projected
General Property Tax	\$ 20,436,916	\$ 21,182,763	\$ 23,406,273	\$ 24,918,522	\$ 24,918,522	\$ 27,345,096	\$ 28,743,086
Airport Authority Tax	490,402	520,868	580,365	617,815	617,815	651,931	674,742
Ag Land Tax	11,924	12,090	13,090	12,943	12,943	13,000	13,000
Total Property Taxes	<u>\$ 20,939,242</u>	<u>\$ 21,715,721</u>	<u>\$ 23,999,728</u>	<u>\$ 25,549,280</u>	<u>\$ 25,549,280</u>	<u>\$ 28,010,027</u>	<u>\$ 29,430,828</u>

Non-Property Taxes – Non-property taxes include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes. These revenues are estimated to be 6.23% higher at \$3,182,779, primarily due to the recovery of hotel/motel tax revenues. Hotel/motel taxes are budgeted at 85% of pre-pandemic levels in fiscal year 2023 and increasing to 90% in fiscal year 2024. Non-property taxes constitute 7.77% of total general fund revenues.

	2018-19	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24
Non-Property Taxes	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Hotel/Motel Tax	\$ 1,437,042	\$ 1,341,089	\$ 834,306	\$ 1,128,000	\$ 1,209,000	\$ 1,370,000	\$ 1,451,000
Cable TV Franchise Tax	261,224	267,155	256,414	260,000	256,000	256,000	256,000
Mobile Home Tax	15,742	14,775	15,971	15,300	15,300	15,300	15,300
Utility Excise Tax	175,528	169,700	162,311	185,825	185,825	204,479	214,857
Utility Franchise Tax	1,355,281	1,274,229	1,359,440	1,321,000	1,330,000	1,337,000	1,344,000
Total Non-Property Taxes	<u>\$ 3,244,817</u>	<u>\$ 3,066,948</u>	<u>\$ 2,628,442</u>	<u>\$ 2,910,125</u>	<u>\$ 2,996,125</u>	<u>\$ 3,182,779</u>	<u>\$ 3,281,157</u>

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities such as the sale of alcohol, building construction, garbage hauling, contractor licensing, sale of cigarettes, door-to-door soliciting and pet licensing. Fiscal year 2023 revenues are estimated to decrease \$130,000 from \$2,377,600 to \$2,247,600. For budgetary purposes, it is assumed that building permit activity will moderate to approximately 95% of the revised fiscal year 2022 budget after record activity the last several years.

	2018-19	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24
Licenses and Permits	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Miscellaneous Licenses and Permits:							
Alarm Permits	\$ 14,045	\$ 14,150	\$ 14,525	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
Liquor Licenses	57,806	64,258	12,711	58,000	79,000	61,000	61,000
Cigarette Permits	4,300	6,875	4,500	5,000	5,000	5,000	5,000
Solicitor Licenses	8,140	5,010	7,345	7,000	7,000	7,000	7,000
Miscellaneous Business Licenses	2,750	1,259	1,554	2,000	2,000	2,000	2,000
Garbage Licenses	1,533	1,400	1,200	1,400	1,400	1,400	1,400
Pet Licenses	22,830	19,783	44,039	25,000	29,000	29,000	29,000
Mobile Food Vendor Licenses	-	2,565	8,240	2,000	5,000	5,000	5,000
Code Enforcement Permits:							
Operational Permits	4,670	3,170	8,885	7,000	4,000	4,000	4,000
Building Permits	1,516,394	1,809,995	2,333,174	1,753,000	1,753,000	1,665,000	1,577,000
Electrical Permits	163,322	178,164	192,981	141,000	149,000	141,000	134,000
Heating Permits	113,862	115,850	128,679	94,000	101,000	95,000	90,000
Plumbing Permits	107,879	132,677	149,211	127,000	127,000	120,000	114,000
Driveway Permits	14,070	16,175	22,985	18,000	16,000	15,000	14,000
Sidewalk Permits	13,990	16,700	23,685	19,000	15,000	14,000	13,000
Moving/Demolition Permits	275	250	450	200	200	200	200
Miscellaneous Permits	44,599	53,319	115,325	99,000	70,000	69,000	68,000
Total Licenses and Permits	<u>\$ 2,090,465</u>	<u>\$ 2,441,600</u>	<u>\$ 3,069,489</u>	<u>\$ 2,372,600</u>	<u>\$ 2,377,600</u>	<u>\$ 2,247,600</u>	<u>\$ 2,138,600</u>

Use of Money and Property – The use of money and property are monies the City receives for renting, leasing or loaning its property to others. These include interest, aquatic center rentals, park shelter rentals and sports complex rentals that account for 0.92% of total general fund revenues. These revenues are projected to decrease \$13,395 due to the uncertain investment environment and one-time beverage agreement commissions in fiscal year 2022.

Use of Money and Property	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Interest	\$ 1,491,952	\$ 1,869,636	\$ 367,184	\$ 300,000	\$ 130,000	\$ 125,000	\$ 125,000
Commissions	8,168	6,524	414	8,000	18,300	6,800	6,800
Advertising	8,800	8,800	1,550	-	-	-	-
Leases	39,868	40,851	46,525	42,934	42,934	44,039	45,188
Aquatic Center Rentals	48,489	13,291	28,136	27,000	27,000	30,000	30,000
Community Center Rentals	47,655	46,355	39,777	50,000	67,000	67,000	67,000
Library Rentals	-	3,469	3,016	12,000	7,000	7,000	7,000
Park Shelter Rentals	17,503	9,824	18,985	17,000	18,000	18,000	18,000
Sports Complex Rentals	61,515	61,523	96,612	72,000	78,000	77,000	77,000
Miscellaneous Rentals	1,463	1,409	611	1,000	1,000	1,000	1,000
Total Use of Money and Property	<u>\$ 1,725,413</u>	<u>\$ 2,061,682</u>	<u>\$ 602,810</u>	<u>\$ 529,934</u>	<u>\$ 389,234</u>	<u>\$ 375,839</u>	<u>\$ 376,988</u>

Intergovernmental – Intergovernmental revenues are monies received from federal, state and local governments in the form of grants, revenue sharing or cost sharing agreements. Intergovernmental revenues account for 3.31% of total general fund revenues and will decrease \$210,668 due to the reduction in commercial and industrial replacement and the completion of the Community Oriented Policing Services (COPS) hiring grant for three police officers.

The largest intergovernmental revenue is the collection of commercial and industrial replacement. Senate File 619, approved in 2021, included a provision to phase out commercial and industrial tax replacement claims, known as backfill, in either five or eight years depending on valuation growth. Cities, including Ankeny, with more growth than the statewide average of 31.24% from 2014-2021 will see the reduction of the backfill over five years, beginning in fiscal year 2023. For fiscal year 2023, commercial and industrial replacement will be reduced from \$650,888 to \$531,615, a loss of \$119,273. Other intergovernmental revenues include township contributions for fire and emergency services, cost sharing agreements with the school district for school resource officers, county contributions to the library and public safety grants.

Intergovernmental	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Local:							
Fire Protection	\$ 290,993	\$ 314,728	\$ 340,823	\$ 367,000	\$ 362,000	\$ 400,000	\$ 421,000
School/Police Agreements	132,610	182,292	195,678	130,533	129,257	138,393	146,539
County Library Contribution	120,656	130,444	135,316	135,316	156,644	156,644	156,644
Other Local Contributions	27,562	60,798	29,488	33,000	40,000	59,000	64,000
Miscellaneous Grants	2,058	1,519	2,471	-	2,126	-	-
State:							
Commercial & Industrial Replacement	606,156	613,801	640,447	624,283	650,888	531,615	399,506
Library Contribution	27,357	24,564	23,723	23,700	31,060	31,060	31,060
Miscellaneous Grants	-	-	-	-	18,208	-	-
Federal:							
Public Safety Grants	46,727	152,032	1,807,313	106,174	177,197	40,000	40,000
Total Intergovernmental	<u>\$ 1,254,119</u>	<u>\$ 1,480,178</u>	<u>\$ 3,175,259</u>	<u>\$ 1,420,006</u>	<u>\$ 1,567,380</u>	<u>\$ 1,356,712</u>	<u>\$ 1,258,749</u>

Service Charges – Many departments charge fees for various services and programs offered, such as police and fire reports, ambulance charges, parks and recreation fees, as well as planning and building fees. Revenue generated by service charges totals \$5,195,081 for fiscal year 2023, an increase of \$227,713. The largest increase will come from ambulances charges as call volumes continue to grow.

Service Charges	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Public Safety:							
Police Reports	\$ 9,154	\$ 9,070	\$ 8,325	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Fire/Ambulance Reports	290	270	205	200	200	200	200
False Alarm Fees	5,000	3,800	4,455	4,000	4,000	4,000	4,000
Ambulance Charges	1,463,584	2,150,712	2,331,846	2,140,704	2,474,672	2,782,937	2,882,937
Fingerprinting	21,505	15,115	5,013	20,000	15,000	15,000	15,000
Towing Surcharges	2,060	2,060	2,290	2,000	2,000	2,000	2,000
Animal Impound Fees	1,404	760	752	500	7,000	7,000	7,000
RAD Course	780	2,406	202	-	1,954	-	-
Miscellaneous Charges	1,900	7,009	2,374	2,000	2,000	2,000	2,000
Culture and Recreation:							
Community Center Passes	-	-	-	-	25,000	28,000	28,000
Dog Park Passes	40,215	35,611	39,026	35,000	37,000	37,000	37,000
Aquatic Center Passes	458,869	27,010	383,366	410,000	410,000	410,000	410,000
Aquatic Center Admissions	463,463	320,376	248,738	412,000	542,000	460,000	460,000
Special Programs	183,767	152,511	62,776	158,000	107,000	142,000	166,000
Special Populations	9,626	5,233	3,867	12,000	6,000	-	-
Recreation Programs	348,984	231,089	298,889	315,000	391,000	401,000	401,000
Swimming Lessons	113,550	26,021	98,960	97,000	110,000	110,000	110,000
Field Preparation Fees	3,383	2,519	6,125	3,000	3,000	3,000	3,000
Copy Charges	8,136	5,226	4,711	8,000	8,000	8,000	8,000
Miscellaneous Charges	2,381	1,656	1,411	2,000	2,000	2,000	2,000
Community and Economic Development:							
Housing Code	85,668	48,725	54,505	70,000	89,000	70,000	70,000
Plan Review Fees	350,035	239,207	413,539	239,000	320,000	300,000	285,000
Site Plan Review	13,695	11,920	12,030	11,000	14,000	13,000	12,000
Zoning	4,705	5,200	7,990	4,000	5,000	4,000	4,000
Subdivision Filing Fees	15,675	11,605	14,220	12,000	12,000	11,000	10,000
Board of Adjustment Fees	2,200	1,940	4,920	1,000	3,000	2,000	2,000
Architectural Review Board	4,270	6,625	4,910	4,000	5,000	4,000	4,000
Miscellaneous Service Charges:							
Information Systems Charges	222,572	304,853	266,797	335,138	359,542	365,944	422,179
Miscellaneous Charges	2,384	2,512	3,533	2,000	3,000	2,000	2,000
Total Service Charges	<u>\$ 3,839,255</u>	<u>\$ 3,631,041</u>	<u>\$ 4,285,775</u>	<u>\$ 4,308,542</u>	<u>\$ 4,967,368</u>	<u>\$ 5,195,081</u>	<u>\$ 5,358,316</u>

Special Assessments – Special assessments account for the reimbursement of mowing and snow removal costs if a home owner fails to comply with the Municipal Code. These collections are estimated at \$0 for fiscal year 2023.

Special Assessments	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Nuisance Abatement	\$ 311	\$ 230	\$ -	\$ 500	\$ -	\$ -	\$ -
Total Special Assessments	<u>\$ 311</u>	<u>\$ 230</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

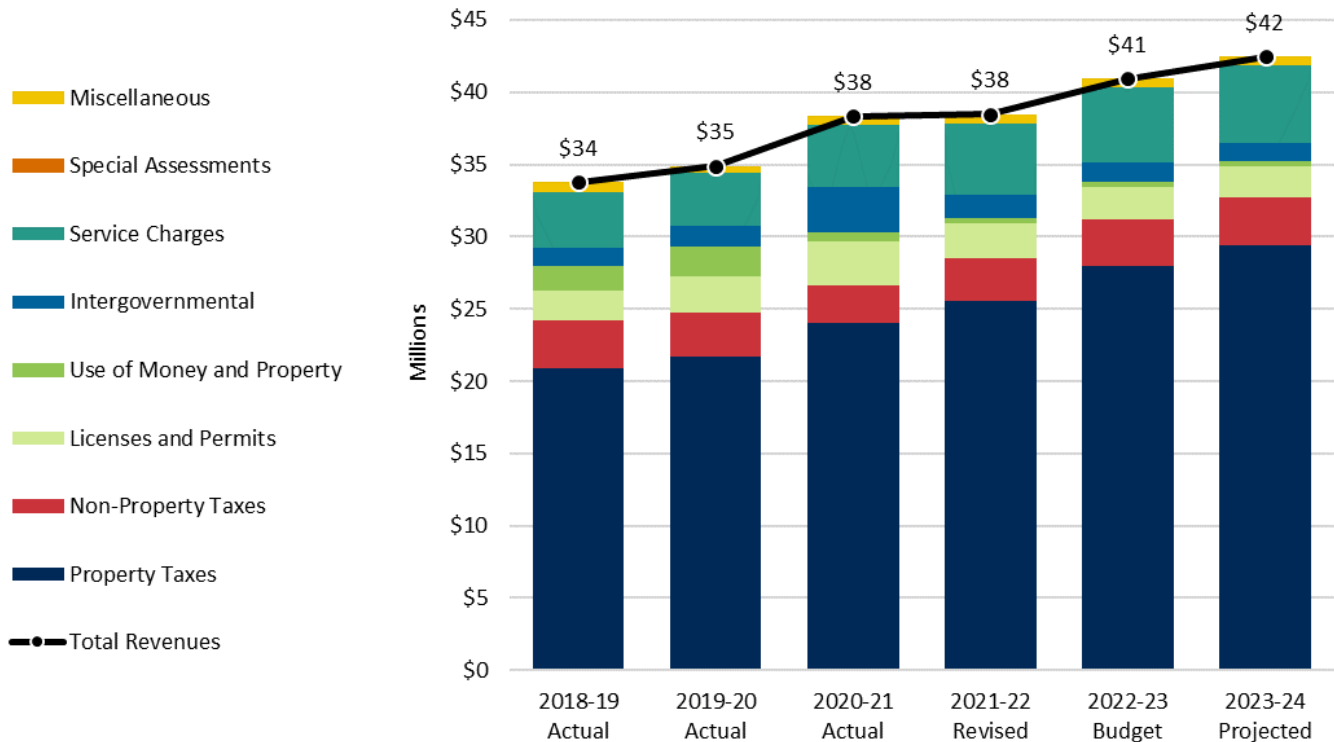
Miscellaneous – All other types of revenues that do not fit into the categories above are considered miscellaneous. Miscellaneous revenues include concessions, reimbursements from sports groups for the maintenance of Prairie Ridge Sports Complex, fines and parking tickets. The fiscal year 2023 budget is estimated at \$588,586, down \$62,266 after temporarily managing the concession stands at Prairie Ridge Sports Complex during the COVID-19 pandemic.

Miscellaneous	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Concessions	\$ 229,971	\$ 141,040	\$ 140,471	\$ 196,000	\$ 256,000	\$ 219,000	\$ 219,000
Map Sales	30	55	25	-	-	-	-
Salvage Sales	8,001	2,768	6,064	-	1,000	-	-
Knox Box Sales	11,316	-	-	-	-	-	-
Private Contributions	4,400	25,950	-	5,000	5,000	-	-
Sponsorships	20,921	19,759	13,750	18,000	16,000	16,000	16,000
Rebates/Refunds/Reimbursements	38,499	36,960	115,450	3,500	29,116	4,000	4,000
Overtime Reimbursement	12,731	17,132	3,361	11,000	19,000	14,000	14,000
Roadway Signage Reimbursement	17,500	4,700	797	10,000	-	-	-
Maintenance Reimbursement	213,992	174,126	211,109	241,132	241,132	253,186	265,843
Ticket Reimbursement	167	-	-	-	-	-	-
Fines/Parking Tickets	64,018	59,615	56,131	60,000	56,000	56,000	56,000
Library Fines	44,692	29,139	19,374	40,000	20,000	20,000	20,000
Lost/Damaged Materials	7,857	3,381	5,409	8,000	6,000	6,000	6,000
Miscellaneous	3,083	1,564	1,569	600	1,604	400	400
Overages/Shortages	2,440	900	970	-	-	-	-
Total Miscellaneous	\$ 679,618	\$ 517,089	\$ 574,480	\$ 593,232	\$ 650,852	\$ 588,586	\$ 601,243
Total Revenues	\$33,773,240	\$34,914,489	\$38,335,983	\$37,684,219	\$38,497,839	\$40,956,624	\$42,445,881

Transfers In – Transfers in to the general fund include \$291,000 from the hotel/motel tax fund, \$400,000 each from the water and sewer funds and \$281,600 from the capital reserve fund for a fiscal year 2023 total of \$1,372,600.

Transfers In	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Total Transfers In	\$ 658,246	\$ 677,932	\$ 610,000	\$ 857,000	\$ 682,000	\$ 1,372,600	\$ 1,100,000

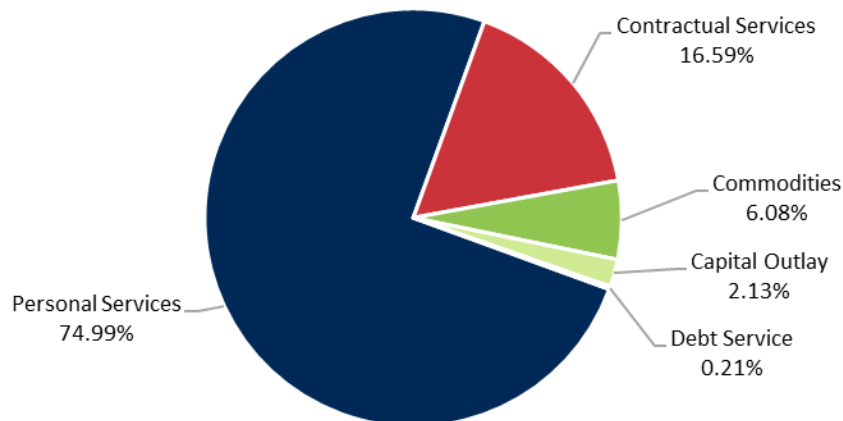
Revenue Summary



Expenditure Summary by Type

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Personal Services	\$ 21,889,748	\$ 23,225,958	\$ 24,382,841	\$ 28,755,066	\$ 28,240,178	\$ 31,476,637	\$ 33,953,335
Contractual Services	4,141,297	4,247,843	4,298,114	5,646,278	6,163,885	6,965,104	6,606,071
Commodities	1,709,795	1,960,969	1,881,615	2,517,952	2,663,049	2,548,725	2,586,261
Capital Outlay	559,986	718,269	1,043,537	960,512	1,010,512	895,927	1,173,997
Debt Service	42,096	19,822	19,822	19,049	19,049	86,518	239,686
Total Expenditures	\$ 28,342,922	\$ 30,172,861	\$ 31,625,929	\$ 37,898,857	\$ 38,096,673	\$ 41,972,911	\$ 44,559,350
Transfers Out	4,976,042	5,173,089	1,258,906	1,214,850	1,370,850	1,458,850	1,536,600
Total	\$ 33,318,964	\$ 35,345,950	\$ 32,884,835	\$ 39,113,707	\$ 39,467,523	\$ 43,431,761	\$ 46,095,950

Expenditure by Type



Personal Services – Personal services include expenditures for salaries, wages, and related employee benefits. Personal services account for the majority of general fund expenditures at 74.99% and are budgeted to grow \$3,236,459 or 11.46%. This large increase is related to the following:

- Funds 11 new full-time equivalents positions, along with several promotions, reclassifications, title changes and changes in budget activity.
- Adjusts non-union full-time, permanent part-time and seasonal pay scales.
- Incorporates new union contracts with the Ankeny Police Department Employee's Union (Teamsters Local No. 238), Ankeny Career Firefighters Union (International Association of Fire Fighters) and AFSCME Union (golf course maintenance, municipal utilities, park maintenance and public works employees).
- Adds an additional vacancy factor of 1 police officer, increasing from 2 to 3.

Contractual Services – Contractual services include expenditures with outside parties for professional services, technical services, rents and leases, utilities and communications, travel and training and repairs and maintenance. For fiscal year 2023, this type of expenditure is budgeted to increase from \$6,163,885 to \$6,965,104, an increase of \$801,219 or 13.00% due to the new Des Moines Airport Authority commitment and large one-time facility maintenance projects.

Commodities – Commodities include expenditures for office supplies, operating supplies, equipment, merchandise for resale, and maintenance parts and supplies. Commodities are 6.08% of the general fund expenditure budget and total \$2,548,725 for fiscal year 2023, down \$114,324 or 4.29% from the revised fiscal year 2022 budget. The decrease is due to the

replacement of the police body worn cameras, vehicle mounted cameras and web accessible digital evidence management system.

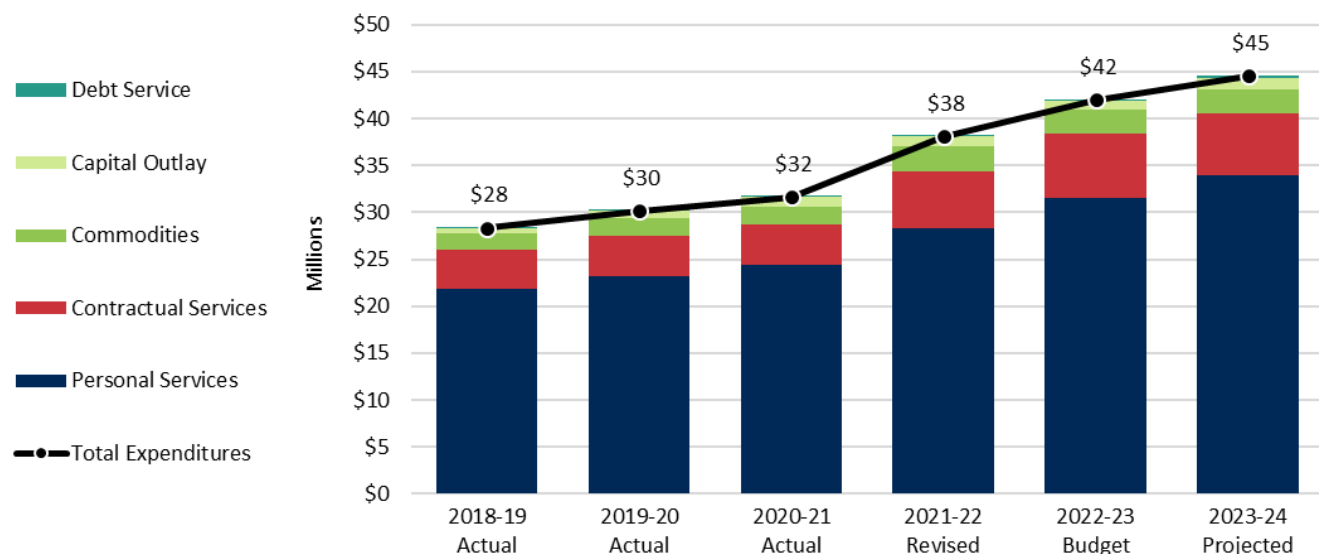
Capital Outlay – Capital outlay includes expenditures that result in the acquisition of, or additions to, capital assets. To be classified as a capital outlay, an item must generally have an expected life of more than three years and a cost equal to or greater than the capitalization threshold of \$5,000 for vehicles and equipment. The fiscal year 2023 general fund budget includes capital outlay expenditures of \$895,927, a decrease of \$114,585. Allocations for capital outlay vary from year to year based on vehicle and equipment replacement schedules.

Debt Service – Debt service includes expenditures of \$86,518 for the payment of principal and interest to the equipment reserve fund. As an internal service fund, the equipment reserve fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year. New debt service payments of \$77,042 will begin in fiscal year 2023 for the purchase of a replacement fire engine with equipment reserve funds.

Transfers Out – Transfers out total \$1,458,850 for fiscal year 2023. Transfers include \$88,850 to the debt service fund and \$1,370,000 to the hotel/motel tax fund. By law, hotel/motel taxes are required to be collected in the general fund, but the funds are then transferred to the hotel/motel tax fund to better account for their distribution.

Transfers Out	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Transfer to Capital Projects	\$ 3,539,000	\$ 3,832,000	\$ 340,000	\$ -	\$ 75,000	\$ -	\$ -
Transfer to Debt Service	-	-	84,600	86,850	86,850	88,850	85,600
Transfer to Hotel/Motel Tax	1,437,042	1,341,089	834,306	1,128,000	1,209,000	1,370,000	1,451,000
Total Transfers Out	<u>\$ 4,976,042</u>	<u>\$ 5,173,089</u>	<u>\$ 1,258,906</u>	<u>\$ 1,214,850</u>	<u>\$ 1,370,850</u>	<u>\$ 1,458,850</u>	<u>\$ 1,536,600</u>

Expenditure Summary by Type



Expenditure Summary by Program

The program budget, as required by the Iowa Administrative Code 545-2.1, groups the City's expenditures by program in order to provide consistent information on the purpose of the expenditures. Program expenditures are described in total here with additional information provided in the department sections that follow.

Public Safety – One of the primary services the City provides is police and fire protection. The public safety program represents the largest expenditure budget category accounting for 58.08% of the general fund budget. The fiscal year 2023 budget increased by 10.00% over the revised fiscal year 2022 budget. The public safety program includes 175.96 full-time equivalent employees (FTE) an increase of 5.00 FTE from the previous year. School crossing guards, animal control, emergency preparedness and code enforcement are also activities of the public safety program.

Public Safety	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Police Administration	\$ 744,398	\$ 772,128	\$ 850,955	\$ 911,040	\$ 1,622,056	\$ 1,772,643	\$ 1,844,032
Police Operations	5,944,696	6,267,636	6,494,269	7,742,612	6,601,536	7,363,552	7,750,718
Police Support Services	1,699,445	1,696,510	1,968,160	2,228,406	2,372,425	2,576,960	2,757,417
School Crossing Guards	101,169	55,714	150,670	87,586	96,839	101,681	106,765
Animal Control	6,855	6,185	6,576	13,000	22,000	22,000	22,000
Emergency Preparedness	48,200	102,947	54,893	92,961	92,944	62,641	65,423
Fire Administration	1,043,713	955,558	900,203	1,120,554	1,147,256	1,247,472	1,275,997
Fire Suppression	2,391,646	2,706,007	2,892,724	3,102,992	3,156,734	3,417,680	3,768,689
Emergency Medical Services	3,543,991	4,079,606	4,425,862	5,192,452	5,104,683	5,766,669	6,397,263
Code Enforcement	1,428,573	1,458,371	1,681,025	1,906,063	1,943,734	2,046,847	2,185,579
Total Public Safety	\$ 16,952,686	\$ 18,100,662	\$ 19,425,337	\$ 22,397,666	\$ 22,160,207	\$ 24,378,145	\$ 26,173,883

Health and Social Services – The smallest expenditure program the City provides is health and social services. The program represents 0.00% of the general fund budget. The fiscal year 2023 budget decreased 100% over the revised fiscal year 2022 budget. The health and social services program includes no full-time equivalent employees (FTE) which represents no change from the previous year. Included in health and social services are special populations.

Health and Social Services	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Special Populations	\$ 19,547	\$ 13,924	\$ 2,725	\$ 19,000	\$ 7,000	\$ -	\$ -
Total Health and Social Services	\$ 19,547	\$ 13,924	\$ 2,725	\$ 19,000	\$ 7,000	\$ -	\$ -

Culture and Recreation – Culture and recreation represents the second largest budget category, accounting for 21.24% of the general fund expenditures. The fiscal year 2023 budget increased by 10.88% over the revised fiscal year 2022 budget. The culture and recreation program includes 52.50 full-time equivalent employees (FTE) an increase of 2.00 FTE from the previous year. Included in culture and recreation are the library, parks and recreation and cemetery.

Culture and Recreation	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Library	\$ 1,565,819	\$ 1,711,169	\$ 2,101,474	\$ 2,495,852	\$ 2,469,866	\$ 2,648,283	\$ 2,878,943
Park Administration	369,075	312,658	296,635	328,156	387,394	334,963	353,032
Park Maintenance	1,275,312	1,317,768	1,431,963	1,690,743	1,678,825	1,781,914	1,810,525
Recreation	661,542	598,346	503,766	913,738	923,978	886,897	995,079
Community Centers	58,770	43,506	20,898	129,050	231,599	502,732	511,230
Cemetery	600	-	1,200	600	600	600	600
Aquatic Centers	1,000,307	904,326	673,627	1,287,567	1,304,379	1,555,605	1,336,798
Prairie Ridge Sports Complex	770,473	791,600	887,532	997,488	987,246	1,122,732	1,154,481
Hawkeye Park Sports Complex	49,035	38,350	55,187	59,449	58,088	82,866	61,524
Total Culture and Recreation	\$ 5,750,933	\$ 5,717,723	\$ 5,972,282	\$ 7,902,643	\$ 8,041,975	\$ 8,916,592	\$ 9,102,212

Public Works – Public works represents 1.59% of general fund expenditures. The fiscal year 2023 budget increased by 5.00% over the revised fiscal year 2022 budget. The public works program includes no full-time equivalent employees (FTE) which represents no change from the previous year. Included in the public works program is the aviation authority.

Public Works	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Airport Authority	\$ 508,915	\$ 547,217	\$ 597,335	\$ 637,414	\$ 637,576	\$ 669,455	\$ 689,539
Total Public Works	\$ 508,915	\$ 547,217	\$ 597,335	\$ 637,414	\$ 637,576	\$ 669,455	\$ 689,539

Community and Economic Development – Community and economic development represents 6.37% of general fund expenditures. The fiscal year 2023 budget increased by 7.28% over the revised fiscal year 2022 budget. The community and economic development program includes 19.25 full-time equivalent employees (FTE) an increase of 1.00 FTE from the previous year. Included in the community and economic development program are the housing authority, development engineering, community development and economic development.

Community and Economic Development	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Housing Authority	\$ 27,512	\$ 10,763	\$ 27,969	\$ 13,208	\$ 13,208	\$ 33,454	\$ 13,708
Development Engineering	492,575	640,410	688,693	878,523	914,386	1,021,654	1,137,485
Community Development	878,871	870,401	846,654	1,095,316	1,127,227	1,242,140	1,255,839
Economic Development	310,619	356,414	318,374	351,107	436,647	375,642	394,118
	\$ 1,709,577	\$ 1,877,988	\$ 1,881,690	\$ 2,338,154	\$ 2,491,468	\$ 2,672,890	\$ 2,801,150

General Government – General government represents 12.72% of general fund expenditures. The fiscal year 2023 budget increased by 12.13% over the revised fiscal year 2022 budget. The general government program includes 27.98 full-time equivalent employees (FTE) an increase of 3.00 FTE from the previous year. Included in the general government program are communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

General Government	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Communications	\$ 303,088	\$ 295,434	\$ 329,085	\$ 424,502	\$ 432,598	\$ 497,909	\$ 573,556
Mayor and City Council	154,107	184,556	120,947	224,741	219,488	557,071	561,653
Human Resources	312,522	400,476	411,617	466,648	452,920	491,425	515,677
City Manager	830,196	816,355	809,219	1,022,837	1,119,524	1,157,618	1,186,326
City Clerk	451,883	465,547	441,108	495,162	486,176	508,533	569,410
Finance	384,516	443,283	499,102	545,865	520,028	570,659	608,555
Information Technology	890,289	1,219,412	1,067,188	1,340,555	1,438,168	1,463,777	1,688,716
City Hall Building	74,663	90,284	68,294	83,670	89,545	88,837	88,673
Total General Government	\$ 3,401,264	\$ 3,915,347	\$ 3,746,560	\$ 4,603,980	\$ 4,758,447	\$ 5,335,829	\$ 5,792,566

Expenditure by Program

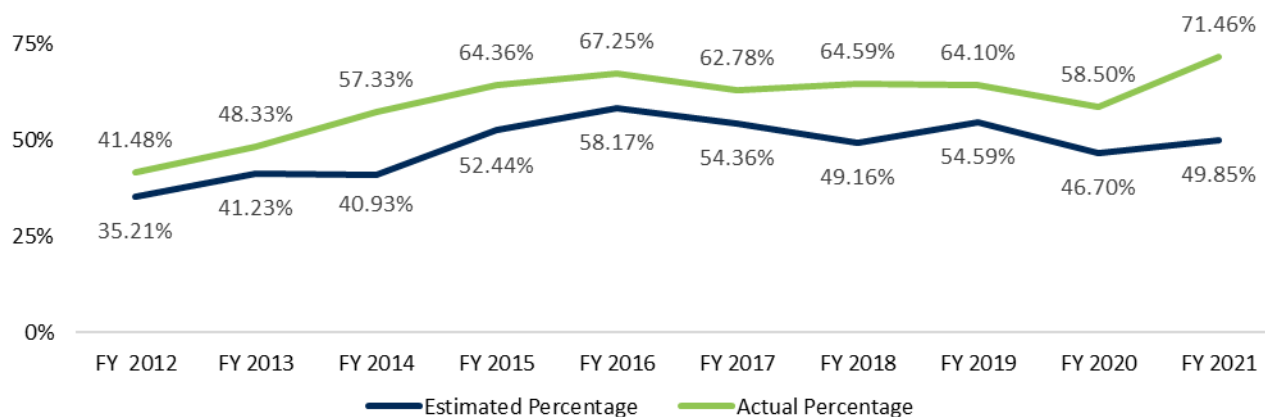


Fund Balance Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 19,660,991	\$ 20,773,513	\$ 21,019,984	\$ 23,114,840	\$ 27,081,132	\$ 26,793,448	\$ 25,690,911
Revenues	33,773,240	34,914,489	38,335,983	37,684,219	38,497,839	40,956,624	42,445,881
Transfers In	658,246	677,932	610,000	857,000	682,000	1,372,600	1,100,000
Funds Available	\$ 54,092,477	\$ 56,365,934	\$ 59,965,967	\$ 61,656,059	\$ 66,260,971	\$ 69,122,672	\$ 69,236,792
Expenditures	28,342,922	30,172,861	31,625,929	37,898,857	38,096,673	41,972,911	44,559,350
Transfers Out	4,976,042	5,173,089	1,258,906	1,214,850	1,370,850	1,458,850	1,536,600
Ending Balance, June 30	\$ 20,773,513	\$ 21,019,984	\$ 27,081,132	\$ 22,542,352	\$ 26,793,448	\$ 25,690,911	\$ 23,140,842

The financial strength of the general fund is of great importance because of the implications that it has on the overall property tax levy, the bond rating, operating cash flows during the year and the ability to handle contingencies. City Council has set the minimum fund balance for the general fund at 25% of general fund appropriations for the succeeding fiscal year. A measure of fund balance versus appropriations for the last ten years is as follows:

Fiscal Year	Succeeding Year's Appropriations	Estimated Ending Fund Balance	Estimated Percentage	Actual Ending Fund Balance	Actual Percentage
2012	\$21,227,008	\$7,474,241	35.21%	\$8,803,209	41.48%
2013	21,677,942	8,938,645	41.23%	10,477,735	48.33%
2014	22,099,102	9,046,077	40.93%	12,669,357	57.33%
2015	23,245,224	12,190,721	52.44%	14,960,077	64.36%
2016	25,339,536	14,740,005	58.17%	17,041,155	67.25%
2017	27,941,765	15,188,212	54.36%	17,541,849	62.78%
2018	30,438,087	14,964,021	49.16%	19,660,991	64.59%
2019	32,408,183	17,690,085	54.59%	20,773,513	64.10%
2020	35,934,139	16,780,409	46.70%	21,019,984	58.50%
2021	37,898,857	18,892,886	49.85%	27,081,132	71.46%

Fund Balance
Budget versus Actual

Estimated Ending Fund Balance

The budgeted fund balance at June 30, 2023, is projected to be \$25,690,911 a decrease of \$1,102,537 from the revised June 30, 2022 budget.

Looking Ahead to Fiscal Year 2024 and Beyond

- The continued impact of COVID-19 and its disruption on the economy.
- On December 31, 2021, the City entered into a letter of agreement with the Des Moines Airport Authority to contribute \$2,020,650 in monetary support over six years for the new \$530 million Des Moines Airport terminal. The City's contribution will leverage additional funding from several partners, including federal, state and local governments to advance the project.
- Senate File 619, approved in 2021, included a provision to phase out commercial and industrial tax replacement claims, known as backfill, in either five or eight years depending on valuation growth. Cities, including Ankeny, with more growth than the statewide average of 31.24% from 2014-2021 will see the reduction of backfill over five years, beginning in fiscal year 2023.

The projected reduction in commercial and industrial replacement revenue in the general fund is as follows:

Fiscal Year	Commercial & Industrial Replacement
FY 2023	\$119,273
FY 2024	132,109
FY 2025	131,454
FY 2026	133,895
FY 2027	134,157
Total	\$650,888

- During the 2021 legislative session, legislation was signed into law that included new elderly tax credits for property owners who reach 70 years of age and earn less than 200% of the federal poverty level. Unlike existing credits that are paid for by the State pursuant to Chapter 25 of the Iowa Code, the new credit was exempted from provisions of Chapter 25, meaning the associated revenue losses will be absorbed by local governments. The City's revenue losses are unknown, but will grow over time.
- The residential rollback is estimated to increase from 54.13% to 55.43% in fiscal year 2024. Because 70.18% of taxable property valuation in the City is residential, changes in the residential rollback can have a significant impact on property tax revenues.
- The multi-residential rollback will decrease from 63.75% to an estimated 55.43% in fiscal year 2024; there is no backfill for this future loss of tax revenues. The multi-residential class of property will be eliminated in fiscal year 2024 as the rollback equals that of residential property. Such properties will move to the residential property class. Multi-residential property is a much smaller percentage of the property class mix at 2.03%, but has been increasing with the construction of both traditional multi-family projects and numerous assisted living facilities.
- As growth continues, call volumes and travel times for emergency response will require the construction of Fire Station No. 4 in the northwest quadrant. The 2022-2026 Capital Improvement Program includes property acquisition in 2022, design in 2024 and construction in 2025. This timeline will require fully staffing and equipping the new station in fiscal year 2026, although the City is planning a phased approach to staffing the new station beginning with three new firefighter/paramedics in fiscal year 2023.
- The Polk County Sheriff's Office manages the Public Safety Emergency Dispatch Communication Centers on behalf of 31 agencies, including the Ankeny Police and Fire Departments. The 28E Agreement approved in September 2019 extends the dispatch services agreement to June 30, 2030, but requires a financial commitment of approximately \$337,000 for the first time beginning on July 1, 2024. The agreement provided new mobile radios, portable radios and communications tower for enhanced coverage.

Police Department

The department consists of two primary functions: operations and support services. These are further divided into the following activities for budget management purposes:


Police Administration – governs the general administration of the Police Department under the direct control of the police chief. Besides routine administrative tasks, staff handles payroll, budget, training and education and policy and rule development. These issues are shaped by court decisions, federal and state mandates and laws, as well as community norms and values. A well-functioning department professionally develops its personnel to meet the needs of the community within all legal requirements. This includes projecting staffing levels and resource allocation within the parameters of the budget.


Police Operations – is responsible for providing basic police services while responding to calls. Traffic enforcement, accident investigation, investigation of minor criminal offenses and crime prevention measures are undertaken by members of the division. Members assist other divisions as needed on an ongoing basis.

Police Support Services – provides support to the operations division. The primary responsibilities of the division are the investigation section, property identification section, narcotics enforcement and records management, as well as oversight of the school crossing guard program.

School Crossing Guards – program expenditures are tracked separately to identify the costs associated with the school crossing guard contract. Costs of the program are shared with the Ankeny Community School District.

Animal Control – program expenditures are tracked separately in this activity. The City temporarily houses animals at the police station for up to 24 hours. After that, animals are transported to the Animal Rescue League.

Council Goal	Department Goal	Indicators	CY 2018 Actual	CY 2019 Actual	CY 2020 Actual	CY 2021 Estimated	CY 2022 Projected
Deliver Exceptional Service 	To recruit and retain highly educated and talented police officers who reflect the values of our City	Number of police stations	1	1	1	1	1
		Number of sworn officers	65	68	68	70	70
		Number of sworn officers per 1,000 population	0.95	1.00	1.00	1.00	0.97
		Officer turnover, including retirements	7.69%	7.35%	7.35%	7.14%	7.14%
	To maintain training and equipment pace commensurate with customer needs	Training hours, including academy – operations	12,385	14,047	9,816	11,000	12,500
		Average per employee training cost – operations	\$1,584	\$1,396	\$1,396	\$2,407	\$1,966
		Police services – excellent or good ⁽¹⁾			85%		87%

Council Goal	Department Goal	Indicators	CY 2018 Actual	CY 2019 Actual	CY 2020 Actual	CY 2021 Estimated	CY 2022 Projected
Enhance Quality of Life 	To provide high visibility within the City to reduce the incidence and fear of crime	Number of calls for service	42,130	44,346	38,465	40,000	41,500
		Number of miles logged by sworn officers	362,243	377,474	366,692	404,000	441,652
		Crime prevention – excellent or good ⁽¹⁾			84%		83%
		Number of traffic accidents per 1,000 population	25.60	28.82	20.38	22.86	25.00
		Traffic enforcement – excellent or good ⁽¹⁾			67%		65%
	To provide prompt investigative follow-up to help identify and arrest offenders	Uniform crime reports (reportable crimes)	1,118	1,180	938	1,030	1,120
		Case management efficiency	79.35%	84.16%	87.29%	84.62%	83.93%

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments

Recent Accomplishments

- Created a mental wellness program, which includes a mandatory annual meeting with a mental health professional.
- Created a criminal intelligence unit consisting of a support services intelligence detective and criminal intelligence analyst. The special unit reports to the support services lieutenant.
- Streamlined report writing for certain types of calls for services.
- Received Coronavirus Emergency Supplemental Funding Program grant funds to purchase 15 laptops for training, on-scene processing and work from home.
- Changed the patrol lieutenants work schedule. The new schedule allows patrol lieutenants the opportunity to be actively involved in street operations and to mentor and provide support to patrol sergeants and officers.
- Created an internal case assignment system to effectively assign cases to detectives with solvability. This new procedure has reduced the detectives case load.
- Reorganized the department divisions. Individual units and position responsibilities have been properly assigned to a division more suited for their function.
- Implemented the Blue Team training program. The program is designed to accompany the laPro software with the tracking of complaints and use of force incidents and provide early warning indicators for officers and management. This program will aid management in identifying any need to intervene in an officer's behavior.

	<ul style="list-style-type: none"> Recognized several police department employees at the first annual awards ceremony held during the November 1, 2021 City Council meeting.
	<ul style="list-style-type: none"> Resumed fingerprinting services post COVID-19. Fingerprinting is done by appointment only and scheduled online to limit and control the number of visitors in the building.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Conduct internal audit and review processes and procedures of the records and identification unit to reduce redundancy and streamline work flow.
	<ul style="list-style-type: none"> Develop a discipline matrix. A discipline matrix will provide the department with fair, objective and consistent forms of discipline. It will also provide employees with knowledge of what discipline is required for what violations.
	<ul style="list-style-type: none"> Examine internal workflow (e.g. reports, investigations, evidence processing and records management) for process improvement.
	<ul style="list-style-type: none"> Conduct an RFP process for the replacement of police body worn cameras, vehicle mounted cameras and web accessible digital evidence management system.
	<ul style="list-style-type: none"> Implement the Lexipol Policy Program.
	<ul style="list-style-type: none"> Apply for funding through the U.S. Department of Justice Office of Community Orientated Policing Services – 2021 Community Policing Development Accreditation Program. The program provides funding to be used to support law enforcement agencies seeking CALEA accreditation.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Combine all division travel and training budgets for better management and oversight by the administrative division.
	<ul style="list-style-type: none"> Provide training and equipment (e.g. radios, ballistic helmets, gas masks and tasers) to prepare for the days beyond the ordinary. The goal is to provide employees with the confidence to know how to react and be successful in those high risk/low frequency events.
	<ul style="list-style-type: none"> Improve the department goal to provide 24/7 supervisor coverage with a sergeant working every shift and relying less on the officer in charge program.
	<ul style="list-style-type: none"> Develop standard operating procedure manuals for various work groups, including administration, records and identification, patrol, detectives and intelligence-led policing.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Increased focus on recruiting and retention.
	<ul style="list-style-type: none"> Increased pricing and supply demand due to COVID (e.g. ammunition).
	<ul style="list-style-type: none"> Need for additional training in the following critical areas: active/mass shootings, critical incident management, natural disasters and civil unrest.
	<ul style="list-style-type: none"> Lack of experienced police officers within the three patrol watches. These watches require a trained supervisor with experience, authority and the ability to manage call volumes and the complexity of some incidents that officers respond to.

Activity: Police Administration		Department: Police				Program: Public Safety	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	10,000	1,600,797	-	77,865	-	-
Service Charges	2,840	4,466	2,492	2,000	3,954	2,000	2,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,864	7,614	44	5,000	5,000	-	-
Total Revenues	\$ 4,704	\$ 22,080	\$ 1,603,333	\$ 7,000	\$ 86,819	\$ 2,000	\$ 2,000
Expenditure Summary:							
Personal Services	\$ 176,624	\$ 246,624	\$ 257,452	\$ 279,813	\$ 900,634	\$ 970,420	\$ 1,033,431
Contractual Services	501,410	463,542	505,304	594,931	656,337	758,177	747,019
Commodities	33,314	61,962	88,199	36,296	65,085	44,046	63,582
Capital Outlay	33,050	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 744,398	\$ 772,128	\$ 850,955	\$ 911,040	\$ 1,622,056	\$ 1,772,643	\$ 1,844,032
Personnel Summary:							
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	-	-	-	-	1.00	1.00	1.00
Sergeant	-	-	-	-	1.00	1.00	1.00
Civilian Supervisor	-	-	-	-	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	-	-	-	-	3.40	3.40	3.40
Total Full Time Equivalents	2.00	2.00	2.00	2.00	8.40	8.40	8.40
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Police Operations	Department: Police					Program: Public Safety	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	132,417	310,217	305,575	236,707	225,715	178,393	186,539
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	79,158	78,671	147,012	73,000	80,000	72,000	72,000
Total Revenues	\$ 211,575	\$ 388,888	\$ 452,587	\$ 309,707	\$ 305,715	\$ 250,393	\$ 258,539
Expenditure Summary:							
Personal Services	\$ 5,114,208	\$ 5,617,643	\$ 5,584,513	\$ 6,526,122	\$ 5,470,296	\$ 6,248,162	\$ 6,709,283
Contractual Services	288,688	202,251	217,253	252,558	255,352	209,440	196,917
Commodities	261,924	268,967	341,691	689,932	601,888	537,313	528,600
Capital Outlay	279,876	178,775	350,812	274,000	274,000	368,637	315,918
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 5,944,696	\$ 6,267,636	\$ 6,494,269	\$ 7,742,612	\$ 6,601,536	\$ 7,363,552	\$ 7,750,718
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	2.00	2.00	3.00	3.00	2.00	2.00	2.00
Sergeant	7.00	8.00	8.00	10.00	8.00	8.00	8.00
Police Officer (K-9)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (Patrol)	40.00	42.00	42.00	42.00	40.00	42.00	42.00
Police Officer (SRO)	2.00	2.00	2.00	2.00	-	-	-
Community Service Officer	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Full Time Equivalents	56.00	59.00	60.00	62.00	55.00	57.00	57.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
Patrol Vehicles		5	2022	Purchase	\$ 274,000	\$ -	\$ -
Patrol Vehicles		6	2023	Purchase	-	368,637	-
Patrol Vehicles		5	2024	Purchase	-	-	315,918
Total Capital Outlay					\$ 274,000	\$ 368,637	\$ 315,918

Activity: Police Support Services		Department: Police				Program: Public Safety	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	14,045	14,150	14,525	14,000	14,000	14,000	14,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	35,659	27,985	17,793	33,000	28,000	28,000	28,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,315	1,548	3,201	1,000	1,000	1,000	1,000
Total Revenues	\$ 51,019	\$ 43,683	\$ 35,519	\$ 48,000	\$ 43,000	\$ 43,000	\$ 43,000
Expenditure Summary:							
Personal Services	\$ 1,626,359	\$ 1,592,467	\$ 1,844,818	\$ 2,115,305	\$ 2,260,621	\$ 2,478,290	\$ 2,632,150
Contractual Services	33,011	36,996	28,962	46,289	52,671	24,105	24,554
Commodities	26,598	38,660	27,393	37,812	40,133	74,565	41,713
Capital Outlay	12,704	27,614	66,214	29,000	19,000	-	59,000
Debt Service	773	773	773	-	-	-	-
Total Expenditures	\$ 1,699,445	\$ 1,696,510	\$ 1,968,160	\$ 2,228,406	\$ 2,372,425	\$ 2,576,960	\$ 2,757,417
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant	-	-	1.00	1.00	1.00	1.00	1.00
Sergeant (CET)	-	-	-	-	1.00	1.00	1.00
Police Officer (CET)	-	-	-	-	2.00	2.00	2.00
Police Officer (Detective)	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Police Officer (Narcotics)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (SRO)	-	-	-	-	2.00	2.00	2.00
Police Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Evidence Assistant	-	-	1.00	1.00	1.00	1.00	1.00
Criminal Intelligence Analyst	-	1.00	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	1.00	1.00	1.00	1.00	-	-	-
Records Clerk	3.40	3.40	3.40	3.40	-	-	-
Total Full Time Equivalents	16.40	17.40	19.40	19.40	20.00	20.00	20.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
Detective Vehicle		1	2022	Purchase	\$ 19,000	\$ -	\$ -
Detective Vehicle		1	2024	Purchase	-	-	28,000
Investigation Scanner		1	2024	Purchase	-	-	31,000
Total Capital Outlay					\$ 19,000	\$ -	\$ 59,000

Activity: School Crossing Guards		Department: Police				Program: Public Safety	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	48,978	45,625	99,090	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 48,978	\$ 45,625	\$ 99,090	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 101,169	\$ 55,714	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	150,670	87,586	96,839	101,681	106,765
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 101,169	\$ 55,714	\$ 150,670	\$ 87,586	\$ 96,839	\$ 101,681	\$ 106,765
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Animal Control		Department: Police				Program: Public Safety	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,404	760	752	500	7,000	7,000	7,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 1,404	\$ 760	\$ 752	\$ 500	\$ 7,000	\$ 7,000	\$ 7,000
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	5,827	4,565	6,576	12,000	21,000	21,000	21,000
Commodities	1,028	1,620	-	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 6,855	\$ 6,185	\$ 6,576	\$ 13,000	\$ 22,000	\$ 22,000	\$ 22,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Fire Department

The Fire Department provides fire suppression, emergency medical services, rescue, fire prevention, public education and other related services to the residents, property owners and visitors to the community.

The department provides staffing for an ambulance and engine company at the Fire Station Headquarters, Fire Station No. 2 and Fire Station No. 3. The stations are staffed 24 hours per day, 7 days per week, utilizing a combination of full-time and part-time staffing. Call backs are utilized to request additional personnel to respond to the station for fire assignments and multiple emergency medical services or fire calls.


The fire department is comprised of the following budget activities:

Emergency Preparedness – the City’s emergency readiness planning efforts focus on all hazards including: weather-related disasters, terrorism and disease outbreaks. This activity also installs and maintains weather warning devices and during a natural or man-made disaster is responsible for managing the emergency operations plan.

Fire Administration – governs the general administration of the Fire Department and falls within the direct control of the fire chief. Fire administration provides leadership, coordination and support services for the department.

Fire Suppression – is responsible for the preservation of life and property within the Ankeny Fire District. The suppression district is approximately 55 square miles covering the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart and Lincoln.

Emergency Medical Services – provides basic life support (BLS) and advanced life support (ALS) services within the Ankeny Fire District, as well as ambulance billing services.

Council Goal	Department Goal	Indicator	CY 2018 Actual	CY 2019 Actual	CY 2020 Actual	CY 2021 Estimated	CY 2022 Projected
Deliver Exceptional Service 	To prevent and reduce the loss of life and property through fire education, inspections, suppression and investigation	Emergency response FTE	56.00	59.00	64.00	64.00	66.00
		Emergency response FTE per 1,000 population	0.88	0.88	0.88	0.85	0.83
		Number of fire stations	3	3	3	3	3
		Number of training hours	16,000	16,000	10,000	16,000	17,000
		Average training hours per employee	186	200	118	188	202
	To provide fire and emergency medical services in a timely manner	Number of fire inspections performed	624	429	640	700	825
		Number of fire calls	1,302	1,379	1,557	1,699	1,898
		Number of ambulance calls	3,882	4,431	4,307	4,835	5,402
		Percent of call response times within benchmark	81%	82%	79%	79%	78%
		Number of outdoor warning sirens	23	23	23	23	24
	To prepare the community for all types of emergencies	Fire prevention education – excellent or good ⁽¹⁾			87%		90%

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Received an upgrade in the Insurance Service Office (ISO) rating from a score of ISO Class 3 to ISO Class 2. The score is on a scale from 1-10, with 1 being the best rating a fire department can receive. This will improve property insurance costs for structures within the fire response district.
	<ul style="list-style-type: none"> Eighty-three percent of fire department personnel have been vaccinated against COVID-19. This percentage is much higher than peer departments.
	<ul style="list-style-type: none"> Strengthened the relationship between the Ankeny Fire Department and Polk County Emergency Management as both worked together to respond to the COVID-19 pandemic.
	<ul style="list-style-type: none"> Placed a fourth staffed ambulance in service during daytime hours to improve response times to EMS calls.
	<ul style="list-style-type: none"> Provided ballistic protection for all fire department response personnel.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Hire new lieutenant of community risk reduction to help improve fire and life safety efforts.
	<ul style="list-style-type: none"> Move all data and mobile communications to First Net to improve connectivity and reliability.
	<ul style="list-style-type: none"> Purchase land for future Fire Station No. 4 in northwest Ankeny.
	<ul style="list-style-type: none"> Implement closest unit dispatch for ambulances among staffed fire departments on the east side of the metro.
	<ul style="list-style-type: none"> Increase the number of days that the fourth staffed ambulance is available to improve response time to EMS calls.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Increase authorized staffing to reduce overtime and begin to address significant staffing needs for Fire Station No. 4.
	<ul style="list-style-type: none"> Participate in a new federal Medicare EMS data collection project to protect existing Medicare revenues.
	<ul style="list-style-type: none"> Request to construct a fire training facility in Ankeny to enhance fire and rescue training programs.
	<ul style="list-style-type: none"> Request to replace outdated traffic preemption system at controlled intersections to improve response times.
	<ul style="list-style-type: none"> Increase paramedic tuition assistance to help recruit employees in the tight labor market.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Recruitment and hiring of personnel have become increasingly difficult.
	<ul style="list-style-type: none"> Maintaining effective and quality hands-on training for fire and EMS skills has been difficult during the pandemic.
	<ul style="list-style-type: none"> The department's foam inventory has been determined to be hazardous to the environment. It will require disposal of the existing foam and purchase of new environmentally-safe foam.
	<ul style="list-style-type: none"> The vehicle replacement schedule will require significant investment in fire apparatus and ambulances in the next five years.

Activity: Emergency Preparedness		Department: Fire				Program: Public Safety	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	48,200	52,012	54,893	59,961	59,944	62,641	65,423
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	50,935	-	33,000	33,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 48,200	\$ 102,947	\$ 54,893	\$ 92,961	\$ 92,944	\$ 62,641	\$ 65,423
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
Storm Siren		1	2022	Purchase	\$ 33,000	\$ -	\$ -
Total Capital Outlay					\$ 33,000	\$ -	\$ -



Activity: Fire Administration	Department: Fire					Program: Public Safety	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	4,670	3,170	8,885	7,000	4,000	4,000	4,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	290,993	314,728	340,823	367,000	362,000	400,000	421,000
Service Charges	15,405	14,730	17,280	15,200	20,200	15,200	15,200
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	15,665	3,484	129	-	-	-	-
Total Revenues	\$ 326,733	\$ 336,112	\$ 367,117	\$ 389,200	\$ 386,200	\$ 419,200	\$ 440,200
Expenditure Summary:							
Personal Services	\$ 547,717	\$ 564,489	\$ 577,965	\$ 664,670	\$ 680,196	\$ 725,976	\$ 766,844
Contractual Services	362,822	306,365	244,203	342,593	347,813	433,483	386,317
Commodities	98,431	69,690	78,035	88,291	94,247	88,013	84,836
Capital Outlay	34,743	15,014	-	25,000	25,000	-	38,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,043,713	\$ 955,558	\$ 900,203	\$ 1,120,554	\$ 1,147,256	\$ 1,247,472	\$ 1,275,997
Personnel Summary:							
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Division Chief - Training & Safety	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Division Chief - Community Risk Reduction	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant - Community Risk Reduction	-	-	-	1.00	1.00	1.00	1.00
Office Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	4.00	4.00	4.00	5.00	5.00	5.00	5.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
Small SUV		1	2022	Purchase	\$ 25,000	\$ -	\$ -
Self-Contained Breathing Apparatus Fill Station		1	2024	Purchase	-	-	38,000
Total Capital Outlay					\$ 25,000	\$ -	\$ 38,000

Activity: Fire Suppression			Department: Fire			Program: Public Safety		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	-	-	
Service Charges	250	2,359	2,225	1,000	1,000	1,000	1,000	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	336	175	-	-	8,272	-	-	
Total Revenues	\$ 586	\$ 2,534	\$ 2,225	\$ 1,000	\$ 9,272	\$ 1,000	\$ 1,000	
Expenditure Summary:								
Personal Services	\$ 2,156,300	\$ 2,475,820	\$ 2,585,114	\$ 2,860,152	\$ 2,883,735	\$ 3,071,719	\$ 3,261,242	
Contractual Services	104,421	92,077	125,786	103,537	125,252	117,787	120,413	
Commodities	130,925	112,854	123,833	139,303	147,747	151,132	147,348	
Capital Outlay	-	25,256	57,991	-	-	-	-	
Debt Service	-	-	-	-	-	77,042	239,686	
Total Expenditures	\$ 2,391,646	\$ 2,706,007	\$ 2,892,724	\$ 3,102,992	\$ 3,156,734	\$ 3,417,680	\$ 3,768,689	
Personnel Summary:								
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Battalion Chief	-	-	-	-	-	3.00	3.00	
Captain	3.00	3.00	3.00	3.00	3.00	-	-	
Lieutenant	9.00	9.00	9.00	9.00	9.00	9.00	9.00	
Engineer	9.00	9.00	9.00	9.00	9.00	9.00	9.00	
Total Full-Time Equivalents	22.00	22.00	22.00	22.00	22.00	22.00	22.00	
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
Fire Engine		1	2023	Reserve	\$ -	\$ 77,042	\$ 154,084	
Fire Engine		1	2024	Reserve	-	-	85,602	
Total Capital Outlay					\$ -	\$ 77,042	\$ 239,686	

Activity: Emergency Medical Services		Department: Fire				Program: Public Safety	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	18,208	-	-
Service Charges	1,465,244	2,155,362	2,331,995	2,141,704	2,475,672	2,783,937	2,883,937
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	770	-	-	-	-	-	-
Total Revenues	\$ 1,466,014	\$ 2,155,362	\$ 2,331,995	\$ 2,141,704	\$ 2,493,880	\$ 2,783,937	\$ 2,883,937
Expenditure Summary:							
Personal Services	\$ 3,263,736	\$ 3,398,793	\$ 3,536,473	\$ 4,267,419	\$ 4,167,104	\$ 4,731,705	\$ 5,060,253
Contractual Services	110,096	238,744	303,714	386,968	374,589	473,917	481,675
Commodities	147,208	154,322	246,035	178,065	202,990	201,047	195,335
Capital Outlay	22,951	287,747	339,640	360,000	360,000	360,000	660,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 3,543,991	\$ 4,079,606	\$ 4,425,862	\$ 5,192,452	\$ 5,104,683	\$ 5,766,669	\$ 6,397,263
Personnel Summary:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Firefighter/Paramedic (FT)	24.00	24.00	30.00	30.00	30.00	33.00	33.00
Firefighter/Paramedic (PT)	8.50	14.50	11.50	11.50	11.50	11.50	11.50
Public Education Coordinator (PT)	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Administrative Clerk	1.00	1.00	1.50	1.50	1.50	1.50	1.50
Total Full-Time Equivalents	35.00	41.00	44.50	44.50	44.50	47.50	47.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
Ambulance	1	2022	Purchase	\$ 360,000	\$ -	\$ -	
Ambulance	1	2023	Purchase	-	360,000	-	
Ambulance	1	2024	Purchase	-	-	400,000	
Heart Monitors	6	2024	Purchase	-	-	260,000	
Total Capital Outlay				\$ 360,000	\$ 360,000	\$ 660,000	

Ankeny Kirkendall Public Library

The Ankeny Kirkendall Public Library supports lifelong learning and enjoyment in an inclusive, welcoming environment that is a primary community destination. The library provides equal access to quality information services, materials and resources to all members of our community. It is also a place for people to come together, feel connected and engage with others.

Council Goal	Department Goal	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
<div>Deliver Exceptional Service</div> 	To provide an inviting, neutral and safe place to read, study and meet	Number of branches	1	1	1	1	1
		Number of library visitors	264,782	203,926	201,589	250,000	300,000
		Average number of library visitors per day (365)	725	559	552	685	822
	To provide staff skilled in offering information and answers on a broad range of topics	Library services – excellent or good ⁽¹⁾			93%		90%
	<div>Enhance Quality of Life</div> 	To provide opportunities for self-directed learning to community members of all ages	Number of items in the collection	191,886	215,319	224,009	230,000
Circulation			616,863	528,937	514,425	580,000	600,000
Average number of circulations per visitor			2.33	2.59	2.55	2.32	2.00
To provide experiences and resources that reflect current and social interests		Number of special programs or events	1,174	588	169	200	250
		Total program attendance	34,914	12,559	36,736	40,000	45,000
		Average number of participants per program	30	21	217	200	180

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Replaced print management and online room reservation software.
	<ul style="list-style-type: none"> Offered virtual programming and story time to-go kits during the COVID-19 pandemic.
	<ul style="list-style-type: none"> Received donation from the Ankeny Optimist Club to purchase two STEAM to-go kits. The kits are designed for kids and families to explore a variety of STEAM (science, technology, engineering, art and math) subjects.
	<ul style="list-style-type: none"> Received grant from Karl's Chevrolet to purchase mobile hotspots. The hotspots are available for checkout to residents of Ankeny and rural Polk County.
	<ul style="list-style-type: none"> Began offering curbside service for library materials.

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> • Address repairs and overlooked items in the new library construction.
	<ul style="list-style-type: none"> • Improve directional, collection and informational signage.
	<ul style="list-style-type: none"> • Develop a training program for new staff members.
	<ul style="list-style-type: none"> • Increase awareness and usage of large meeting room rentals.
	<ul style="list-style-type: none"> • Increase outreach in the community (e.g. The District at Prairie Trail events, Friends of the Ankeny Library initiatives, Story Stroll at Georgetown Park).
	<ul style="list-style-type: none"> • Find new ways to reach the community through marketing and communications, including an increased social media presence.
	<ul style="list-style-type: none"> • Evaluate gaps in organizational structure, resources and services as identified in the Strategic Plan.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> • Request to reclassify the circulation manager in the fiscal year 2023 budget.
	<ul style="list-style-type: none"> • Request to add an adult services librarian, communications/marketing coordinator and three lead library associates in the fiscal year 2023 budget.
	<ul style="list-style-type: none"> • Increase Library Board of Trustee engagement with elected officials and city leadership.
	<ul style="list-style-type: none"> • Offer additional access to the Hatch Makerspace technology.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> • Assess needs identified in the recent community survey.
	<ul style="list-style-type: none"> • Increased usage of library resources, services and programs, including digital resources.
	<ul style="list-style-type: none"> • Transition certain grant or Friends of the Ankeny Library funded initiatives to the annual operating budget.
	<ul style="list-style-type: none"> • Professional development opportunities for staff.
	<ul style="list-style-type: none"> • Change in funding from the State Library for online digital resources.

Activity: Library	Department: Ankeny Kirkendall Public Library				Program: Culture and Recreation		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	3,469	3,354	12,000	7,300	7,300	7,300
Intergovernmental	148,013	155,008	159,039	159,016	197,704	187,704	187,704
Service Charges	10,209	6,882	6,123	10,000	10,000	10,000	10,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	52,837	33,151	27,776	48,600	26,400	26,400	26,400
Total Revenues	\$ 211,059	\$ 198,510	\$ 196,292	\$ 229,616	\$ 241,404	\$ 231,404	\$ 231,404
Expenditure Summary:							
Personal Services	\$ 1,182,711	\$ 1,248,842	\$ 1,477,242	\$ 1,799,981	\$ 1,716,733	\$ 1,880,822	\$ 2,093,681
Contractual Services	152,512	189,506	321,632	384,671	420,918	426,561	450,062
Commodities	230,596	272,821	302,600	311,200	332,215	340,900	335,200
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,565,819	\$ 1,711,169	\$ 2,101,474	\$ 2,495,852	\$ 2,469,866	\$ 2,648,283	\$ 2,878,943
Personnel Summary:							
Library Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Services Manager	-	1.00	1.00	1.00	1.00	1.00	1.00
Circulation Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Collection Development Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Adult Services Librarian	-	1.00	1.00	1.00	1.00	2.00	2.00
Public Services Librarian	1.00	-	-	-	-	-	-
Teen Librarian	-	1.00	1.00	1.00	1.00	1.00	1.00
Childrens Librarian	-	1.00	2.00	2.00	2.00	2.00	2.00
Youth & Children's Librarian	2.00	-	-	-	-	-	-
Library Associates (PT)	11.50	13.52	14.86	14.86	14.86	14.86	14.86
Total Full Time Equivalents	17.50	20.52	22.86	22.86	22.86	23.86	23.86
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Parks and Recreation

The Parks and Recreation Department provides a wide variety of recreational services including community centers, aquatic centers, sports complexes and a golf course. The department is comprised of the following divisions:

Special Populations – as part of the health and social services program, the special populations activities provide cultural and recreational opportunities for senior citizens, including field trips and other recreational activities.

Park Administration – is responsible for the overall direction and support of the department. The primary responsibilities include processing of program registrations and park shelter reservations, administering the budget and long-term planning.

Park Maintenance – manages 60 parks covering over 1,000 acres with a mixture of recreational facilities including ball fields, tennis courts, picnic facilities, playground equipment and two aquatic centers.

Recreation – provides youth and adult recreational programming throughout the year including softball, soccer, basketball, volleyball and other programs. These programs utilize city and school district facilities under a joint use agreement.


Community Centers – program expenditures are tracked in this activity. The community centers activity includes the operations and maintenance of the Lakeside Center, Outdoor Education Center and Senior Community Center which are available for rental and programming.


Aquatic Centers – the City owns and operates two aquatic centers, Prairie Ridge Aquatic Center and Cascade Falls Aquatic Center, which provide water recreation and swimming lessons to all ages during the summer.

Prairie Ridge Sports Complex – is a 124-acre facility consisting of sports fields for baseball, football, lacrosse, soccer and softball. Prairie Ridge Sports Complex is home to Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse Club and Iowa Rush Soccer Club.

Hawkeye Park Sports Complex – centrally located, featuring volleyball and tennis courts, softball and baseball fields, walking/biking trails and a large stocked fishing pond, Hawkeye Park is home to many adult league sports and a destination for recreation enthusiasts.

Otter Creek Golf Course – is a division of the Parks and Recreation Department. Information on this division is provided in the business type activities/enterprise section.

Council Goal	Department Goal	Indicators	CY 2018 Actual	CY 2019 Actual	CY 2020 Actual	CY 2021 Estimated	CY 2022 Projected
Upgrade Essential Infrastructure 	To provide safe and aesthetically pleasing green spaces, parks and sporting facilities	Number of community centers	2	2	2	3	3
		Number of community center rentals	458	178	250	331	394
	To oversee the development and maintenance of parks and facilities to meet public expectations	Total park acres	827	1,038	1,038	1,070	1,086
		Maintenance expenditures per park acre ⁽¹⁾	\$2,036	\$1,702	\$1,702	\$1,662	\$1,632
		City parks – excellent or good ⁽²⁾			83%		90%

Council Goal	Department Goal	Indicators	CY 2018 Actual	CY 2019 Actual	CY 2020 Actual	CY 2021 Estimated	CY 2022 Projected
Enhance Quality of Life 	To provide cultural and recreational opportunities for senior citizens	Number of special populations events	22	13	18	22	24
		Total number of event participants	7,561	800	6,192	7,500	8,200
		Average number of participants per event	343	61	344	340	341
		Ankeny as a place to retire: excellent or good ⁽²⁾			70%		80%
	To improve the quality of life by offering a variety of recreation program opportunities	Recreation program and event participants	35,697	16,757	30,784	32,023	32,983
		Recreation programs: excellent or good ⁽²⁾			80%		90%
	To provide modern and fun environments for the enjoyment of aquatic activities	Aquatic center attendance	155,079	18,404	156,893	158,195	159,776
		Average aquatic center attendance per day	1,762	497	1,890	1,798	1,816
	To provide safe playing fields for local, state and regional sporting events	Number of sports complexes	2	2	2	2	2
		Sports complex events	13,780	6,522	16,000	16,664	16,830
		Average sports complex events per day	62	29	73	76	77

⁽¹⁾ Reported for the fiscal year

⁽²⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments

Recent Accomplishments

	<ul style="list-style-type: none"> Completed the Parks Renovation Plan. Adopted in 2016, the plan included over \$1.3 million in improvements to renovate existing parks and facilities.
	<ul style="list-style-type: none"> Completed construction of the following annual park development program projects during 2021: Hawkeye Park pond dredging, trail realignment, shore stabilization and fishing pier; Centennial Park playground, parking lot, trail loop and shelter; and Sunrise, Sunset and Otter Creek Parks baseball and softball infield renovations.
	<ul style="list-style-type: none"> Completed construction of the following other park projects during 2021: Ankeny Kirkendall Public Library playground installation; Wildflower Park trail construction and shelter installation; Village Park trail reconfiguration; Dog Park agility equipment; Lakeside Center parking lot and access drive asphalt overlay; and Ankeny Community Garden relocation.
	<ul style="list-style-type: none"> Successfully opened Cascade Falls and Prairie Ridge Aquatic Centers.

	<ul style="list-style-type: none"> Transitioned to online aquatic center season passes and completed more than 2,700 learn-to-swim lessons.
	<ul style="list-style-type: none"> Offered new recreation programming, including Art Camps, Safe@Home, Ballroom Dancing, Real Food 4 Kids Cooking Club, Mad Scientist Kit, Spirit League Adaptive Program, Iowa Rush Soccer Camp, Basketball Skills and Valentine Craft Kit.
	<ul style="list-style-type: none"> Started the Park Maintenance Facility Renovations – Phase 2 project. The project includes renovating the existing office areas, break room, roof, restrooms, parking lot and building façade.
	<ul style="list-style-type: none"> Successfully bid and started construction on the High Trestle Trail Extension from SE Magazine Road to SW Oralabor Road. The project includes 1.65 miles of 10' PCC recreation trail along the High Trestle Trail Corridor, along with an overpass of SW Oralabor Road.
	<ul style="list-style-type: none"> Prairie Ridge Sports Complex accomplishments included re-crowing and installation of drainage tile on soccer platform #32 and construction of a new tee ball field.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Finalize design and construct Bellagio Park. This new park includes a playground, trail connection and shelter.
	<ul style="list-style-type: none"> Construct the Rock Creek trail and native plantings.
	<ul style="list-style-type: none"> Complete Des Moines Street Parks Development – Phase 1 grading and utility work.
	<ul style="list-style-type: none"> Complete installation of the Prairie Ridge Sports Complex softball bleacher canopies.
	<ul style="list-style-type: none"> Replace diamond brite pool surface at Prairie Ridge Aquatic Center.
	<ul style="list-style-type: none"> Onboard the new facilities maintenance technician and park maintenance technician I.
	<ul style="list-style-type: none"> Prioritize the needs of residents to ensure that successful programs and activities are supported at the new Albaugh Family Senior Community Center.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Repaint Prairie Ridge Aquatic Center slides, including two flume slides and the family slide.
	<ul style="list-style-type: none"> Review recommendations of the indoor sports facility assessment and feasibility study.
	<ul style="list-style-type: none"> Enhance programs and services that meet the unique and pressing needs of the community.
	<ul style="list-style-type: none"> Update the park site dedication ordinance.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Recruit, train and retain quality staff.
	<ul style="list-style-type: none"> Constraints on gym space for recreational programming.
	<ul style="list-style-type: none"> Ability to adequately fund park and trail projects to meet growth and community expectations.
	<ul style="list-style-type: none"> Address deferred maintenance and aging infrastructure.
	<ul style="list-style-type: none"> Better identify current and future needs at Prairie Ridge Sports Complex related to increased use of athletic fields.
	<ul style="list-style-type: none"> Increased use of existing park facilities and the demand for additional facilities.
	<ul style="list-style-type: none"> Maintaining a sense of community as Ankeny continues to grow.

Activity: Special Populations		Department: Parks and Recreation				Program: Health and Social Services	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	9,626	5,233	3,867	12,000	6,000	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 9,626	\$ 5,233	\$ 3,867	\$ 12,000	\$ 6,000	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	5,310	1,437	267	13,000	7,000	-	-
Commodities	14,237	12,487	2,458	6,000	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 19,547	\$ 13,924	\$ 2,725	\$ 19,000	\$ 7,000	\$ -	\$ -
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Park Administration		Department: Parks and Recreation				Program: Culture and Recreation	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	31,367	23,678	20,573	22,000	33,000	23,000	23,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	40,215	35,611	39,026	35,000	37,000	37,000	37,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 71,582	\$ 59,289	\$ 59,599	\$ 57,000	\$ 70,000	\$ 60,000	\$ 60,000
Expenditure Summary:							
Personal Services	\$ 246,780	\$ 261,977	\$ 271,050	\$ 289,369	\$ 278,100	\$ 297,227	\$ 315,555
Contractual Services	115,667	47,851	21,758	29,368	73,944	28,414	28,920
Commodities	6,009	2,211	3,208	8,800	8,731	8,703	8,557
Capital Outlay	-	-	-	-	26,000	-	-
Debt Service	619	619	619	619	619	619	-
Total Expenditures	\$ 369,075	\$ 312,658	\$ 296,635	\$ 328,156	\$ 387,394	\$ 334,963	\$ 353,032
Personnel Summary:							
Parks & Recreation Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
Hybrid Sedan		1	2012	Reserve	\$ 619	\$ 619	\$ -
1/2 Ton 4WD Truck		1	2022	Purchase	26,000	-	-
Total Capital Outlay					\$ 26,619	\$ 619	\$ -

Activity: Park Maintenance	Department: Parks and Recreation				Program: Culture and Recreation		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	38	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	233	373	-	-	-	-	-
Total Revenues	\$ 233	\$ 373	\$ 38	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 665,961	\$ 769,268	\$ 818,788	\$ 970,971	\$ 925,481	\$ 1,052,438	\$ 1,120,463
Contractual Services	402,121	355,489	409,548	403,347	437,385	500,857	496,216
Commodities	133,086	120,460	127,455	161,025	163,959	162,544	157,814
Capital Outlay	74,144	72,551	76,172	155,400	152,000	66,075	36,032
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,275,312	\$ 1,317,768	\$ 1,431,963	\$ 1,690,743	\$ 1,678,825	\$ 1,781,914	\$ 1,810,525
Personnel Summary:							
Parks & Facilities Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Park Maintenance Technician	0.50	0.50	0.50	0.50	0.50	-	-
Park Maintenance Technician II	1.00	1.00	3.00	3.00	3.00	3.50	3.50
Park Maintenance Technician I	3.00	4.00	2.00	2.00	2.00	2.00	2.00
Facilities Maintenance Superintendent	-	-	-	1.00	1.00	1.00	1.00
Facilities Maintenance Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Seasonal Laborer (10 Month)	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Total Full-Time Equivalents	9.00	10.00	10.00	11.00	11.00	11.00	11.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
Cargo Van	1	2022	Purchase	\$ 28,900	\$ 1,875	\$ -	
Loader Plow Blade	1	2022	Purchase	10,300	-	-	
Regional Trail Signage	3	2022	Purchase	60,000	-	-	
Tractor	1	2022	Purchase	52,800	-	-	
1/2 Ton 2WD Truck	1	2023	Purchase	-	30,200	-	
1/2 Ton 4WD Long Box Truck	1	2023	Purchase	-	34,000	-	
Utility Vehicle	1	2024	Purchase	-	-	36,032	
Total Capital Outlay				\$ 152,000	\$ 66,075	\$ 36,032	

Activity: Recreation		Department: Parks and Recreation				Program: Culture and Recreation	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	91	20	-	-	-	-
Intergovernmental	2,000	2,000	-	2,000	2,000	2,000	2,000
Service Charges	513,976	372,253	340,702	455,000	460,000	480,000	504,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	21,122	20,227	15,096	18,000	16,000	16,000	16,000
Total Revenues	\$ 537,098	\$ 394,571	\$ 355,818	\$ 475,000	\$ 478,000	\$ 498,000	\$ 522,000
Expenditure Summary:							
Personal Services	\$ 340,171	\$ 344,971	\$ 316,432	\$ 540,608	\$ 502,003	\$ 453,677	\$ 554,199
Contractual Services	273,672	216,183	147,591	323,730	374,275	382,820	391,180
Commodities	47,699	37,192	39,743	49,400	47,700	50,400	49,700
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 661,542	\$ 598,346	\$ 503,766	\$ 913,738	\$ 923,978	\$ 886,897	\$ 995,079
Personnel Summary:							
Recreation Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Supervisor	1.50	1.50	2.50	2.50	2.50	1.50	1.50
Recreation Coordinator	-	-	-	-	-	1.00	1.00
Administrative Clerk	-	-	-	1.12	-	-	-
Total Full Time Equivalents	2.50	2.50	3.50	4.62	3.50	3.50	3.50
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Community Centers		Department: Parks and Recreation				Program: Culture and Recreation	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	47,655	46,264	39,777	50,000	67,000	67,000	67,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	49,000	78,000	78,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 47,655	\$ 46,264	\$ 39,777	\$ 50,000	\$ 116,000	\$ 145,000	\$ 145,000
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ 76,889	\$ 270,772	\$ 289,870
Contractual Services	48,328	39,986	19,350	113,350	129,510	198,860	191,860
Commodities	4,545	3,520	1,548	15,700	25,200	33,100	29,500
Capital Outlay	5,897	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 58,770	\$ 43,506	\$ 20,898	\$ 129,050	\$ 231,599	\$ 502,732	\$ 511,230
Personnel Summary:							
Recreation Supervisor	-	-	-	-	-	1.00	1.00
Recreation Specialist	-	-	-	-	0.69	0.69	0.69
Administrative Clerk	-	-	-	-	1.12	1.12	1.12
Total Full Time Equivalents	-	-	-	-	1.81	2.81	2.81
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	


Activity: Aquatic Centers	Department: Parks and Recreation				Program: Culture and Recreation		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	52,519	15,940	28,727	30,000	30,000	32,000	32,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,054,657	384,754	752,026	937,000	1,076,000	993,000	993,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	176,109	105,177	87,104	141,000	201,000	164,000	164,000
Total Revenues	\$ 1,283,285	\$ 505,871	\$ 867,857	\$ 1,108,000	\$ 1,307,000	\$ 1,189,000	\$ 1,189,000
Expenditure Summary:							
Personal Services	\$ 555,119	\$ 406,274	\$ 381,917	\$ 636,482	\$ 683,487	\$ 775,124	\$ 810,489
Contractual Services	268,819	353,152	173,607	466,085	398,642	569,788	330,309
Commodities	176,369	144,900	108,123	185,000	222,250	210,693	196,000
Capital Outlay	-	-	9,980	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,000,307	\$ 904,326	\$ 673,627	\$ 1,287,567	\$ 1,304,379	\$ 1,555,605	\$ 1,336,798
Personnel Summary:							
Recreation Supervisor	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Lead Park Maintenance Technician	0.50	0.50	0.50	0.50	0.50	-	-
Park Maintenance Technician II	-	-	-	-	-	0.50	0.50
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Prairie Ridge Sports Complex	Department: Parks and Recreation				Program: Culture and Recreation		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	79,617	79,171	119,620	92,629	97,629	98,734	99,883
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,383	2,519	6,125	3,000	3,000	3,000	3,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	215,717	178,431	213,213	241,132	241,132	253,186	265,843
Total Revenues	\$ 298,717	\$ 260,121	\$ 338,958	\$ 336,761	\$ 341,761	\$ 354,920	\$ 368,726
Expenditure Summary:							
Personal Services	\$ 408,044	\$ 370,980	\$ 463,978	\$ 580,147	\$ 553,814	\$ 613,560	\$ 649,784
Contractual Services	150,747	237,236	187,543	202,500	213,815	238,484	240,462
Commodities	152,495	158,988	161,771	206,729	211,505	202,473	199,188
Capital Outlay	59,187	24,396	74,240	8,112	8,112	68,215	65,047
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 770,473	\$ 791,600	\$ 887,532	\$ 997,488	\$ 987,246	\$ 1,122,732	\$ 1,154,481
Personnel Summary:							
Sports Facilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Groundskeeper II	-	-	-	-	-	1.00	1.00
Groundskeeper I	1.00	1.00	2.00	2.00	2.00	1.00	1.00
Seasonal Laborer (10 Month)	0.83	0.83	0.83	0.83	0.83	0.83	0.83
Seasonal Laborer (9 Month)	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Total Full Time Equivalents	7.33	7.33	8.33	8.33	8.33	8.33	8.33
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
Utility Vehicle		1	2022	Purchase	\$ 8,112	\$ -	\$ -
Mower		1	2023	Purchase	-	68,215	-
3/4 Ton 4WD Truck with Lift Gate		1	2024	Purchase	-	-	29,000
Mower		1	2024	Purchase	-	-	9,725
Mower		1	2024	Purchase	-	-	26,322
Total Capital Outlay					\$ 8,112	\$ 68,215	\$ 65,047

Activity: Hawkeye Park Sports Complex		Department: Parks and Recreation				Program: Culture and Recreation	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	6,998	8,126	3,559	8,000	9,000	7,500	7,500
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	58,411	38,271	54,383	55,000	55,000	55,000	55,000
Total Revenues	\$ 65,409	\$ 46,397	\$ 57,942	\$ 63,000	\$ 64,000	\$ 62,500	\$ 62,500
Expenditure Summary:							
Personal Services	\$ 13,626	\$ 6,908	\$ 16,125	\$ 15,619	\$ 16,968	\$ 18,766	\$ 19,604
Contractual Services	5,962	13,390	5,217	9,630	9,920	29,900	7,720
Commodities	29,447	18,052	33,845	34,200	31,200	34,200	34,200
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 49,035	\$ 38,350	\$ 55,187	\$ 59,449	\$ 58,088	\$ 82,866	\$ 61,524
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Municipal Utilities

Most of the divisions of the Municipal Utilities Department are considered business type activities/enterprise funds and their detail can be found in that section. Development engineering, however, is a division of the Municipal Utilities Department that is responsible for monitoring certain capital improvements and providing engineering services related to community and economic development. Therefore, this activity is supported by the general fund.

Council Goal	Division Goal	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Upgrade Essential Infrastructure 	To provide technical review services to ensure high quality public improvement projects	Number of developer-funded public improvement projects reviewed and accepted	36	31	34	40	40
		Number of site plans and amendments reviewed	51	50	40	50	50
		Number of final and preliminary plats reviewed	63	40	45	50	50
	To provide development engineering review services for projects located within a two-mile radius of the corporate city limits.	Number of neighborhood plans and amendments reviewed	5	2	5	5	5
		Number of rezonings reviewed	10	10	10	10	10
		Number of annexations reviewed	2	3	0	2	2
		Number of comprehensive plan map amendments	0	0	1	2	2
	To review, issue and inspect right-of-way permits and private utility licenses	Number of right-of-way and private utility licenses reviewed, issued and inspected	302	375	422	450	475
		Percent of applications reviewed for approval within 48 hours	24%	20%	30%	35%	35%

Activities and Accomplishments

Recent Accomplishments

- Completed construction of the Annual Sidewalk/Trail Construction Program, including cost sharing for sidewalk oversizing (sidewalk 5' and greater up 10') of \$35,194.

	<ul style="list-style-type: none"> Conducted final review and acceptance of 26 developer-funded public improvement projects that included construction of 33,499 lineal feet of water main, 25,386 lineal feet of sanitary sewer, 38,121 lineal feet of storm sewer and 92,521 square yards of paving.
	<ul style="list-style-type: none"> Provided technical development engineering review services for 34 developer funded public improvement projects, 40 site plans, 45 preliminary and final plats, 5 neighborhood plans and 10 rezoning requests.
	<ul style="list-style-type: none"> Trained the new GIS technician on the processes and policies that apply to the overall GIS program.
	<ul style="list-style-type: none"> Performed over 1,900 final inspections for residential and commercial lots.
	<ul style="list-style-type: none"> Reviewed, issued and inspected 422 right-of-way and franchise utility permits.
	<ul style="list-style-type: none"> Reviewed and coordinated street light installation plans and inventory for all new developments.
	<ul style="list-style-type: none"> Continued to update the new development map for the City's website to provide information on approved and under construction development projects.
	<ul style="list-style-type: none"> Created utility connection fees for the 18th Street Water Connection District 3, Rock Creek Trunk Sewer Connection District 4, Fourmile Creek Trunk Sewer Connection District 1 and Deer Creek Trunk Sewer Connection District 2.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete construction of the following major CIP projects in 2022: SE Crosswinds Drive/SE 77th Street Improvements – Phase 2 and NE Four Mile Drive RCB Culvert for Deer Creek.
	<ul style="list-style-type: none"> Complete final engineering inspection guidelines. These guidelines will detail to builders the requirements for all items that are reviewed prior to release of the certificate of occupancy, along with examples of acceptable and unacceptable items.
	<ul style="list-style-type: none"> Train the new utility coordinator and utility permit specialist on the permit review process.
	<ul style="list-style-type: none"> Continue to review permits with MetroNet as they work through the rapid installation of fiber throughout the City.
	<ul style="list-style-type: none"> Continue work on utility connection fee creation for future development land within the comprehensive plan limits.
	<ul style="list-style-type: none"> Continue to be active members American Public Works Association (APWA).
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Request to add an engineering technician II to assist with final engineering inspections. This is a shared request with the Community Development department.
	<ul style="list-style-type: none"> Request to add a civil engineer I to assist with review of privately funded projects.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Create schedules for final inspections and other work assignments to best utilize current staff. Final engineering inspections have created additional time spent communicating with builders by multiple departments due to the lack of consistency and juggling of staff schedules.
	<ul style="list-style-type: none"> Recent pre-application meetings with developers indicate that there is the potential for over 2,000 acres of land to be annexed and developed in the next five years.

Activity: Development Engineering		Department: Municipal Utilities			Program: Community and Economic Development		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	34,989	40,594	99,350	88,000	58,000	58,000	58,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	17,500	4,700	797	10,000	-	-	-
Total Revenues	\$ 52,489	\$ 45,294	\$ 100,147	\$ 98,000	\$ 58,000	\$ 58,000	\$ 58,000
Expenditure Summary:							
Personal Services	\$ 476,066	\$ 589,505	\$ 634,214	\$ 841,077	\$ 841,797	\$ 939,289	\$ 1,089,822
Contractual Services	11,716	18,599	16,721	27,244	28,359	31,308	32,324
Commodities	4,793	8,869	12,931	10,202	13,230	18,057	15,339
Capital Outlay	-	23,437	24,827	-	31,000	33,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 492,575	\$ 640,410	\$ 688,693	\$ 878,523	\$ 914,386	\$ 1,021,654	\$ 1,137,485
Personnel Summary:							
Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer II	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Engineering Technician III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician II	-	-	-	-	-	2.00	2.00
Engineering Technician I	0.25	1.25	1.25	1.00	1.00	-	-
Utility Coordinator	-	-	1.00	1.00	1.00	1.00	1.00
Utility Permit Specialist	-	-	1.00	1.00	1.00	1.00	1.00
GIS Technician	-	-	0.25	0.25	0.25	0.25	0.25
Total Full Time Equivalents	4.25	5.25	7.50	7.25	7.25	8.25	8.25
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
1/2 Ton 4WD Extended Cab Truck		1	2022	Purchase	\$ 31,000	\$ -	\$ -
1/2 Ton 4WD Truck		1	2023	Purchase	-	33,000	-
Total Capital Outlay					\$ 31,000	\$ 33,000	\$ -



Community Development

Day-to-day activities include long-range planning, reviewing development proposals for conformance to the Ankeny Comprehensive Plan and adopted codes and policies of the City; review and approval of building permit applications; managing planning projects; enforcing building, zoning, subdivision, housing and nuisance codes; supporting the Plan and Zoning Commission, the Zoning Board of Adjustment, the Board of Examiners and Appeals and the Prairie Trail Architectural Review Board; and provide professional expertise related to managing community growth.

The Community Development Department is comprised of the following divisions:

Code Enforcement – is responsible for maintaining and enforcing the City’s building code regulations.

Community Development – is responsible for maintaining the City’s zoning regulations and assisting citizens and companies with planning and site development.

Council Goal	Department Goal	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Upgrade Essential Infrastructure 	To facilitate and process development in accordance with adopted plans and regulations	Total construction valuation (in millions)	\$343	\$370	\$544	\$370	\$375
		Quality of new development – excellent or good ⁽¹⁾			73%		75%
		Land use, planning and zoning – excellent or good ⁽¹⁾			57%		60%
Ensure Economic Vitality 	To grow Ankeny in a responsible and environmentally sound manner consistent with the Comprehensive Plan	Additional acres platted	437	842	463	475	500
		Number of new dwelling units	865	1,159	1,402	900	900
	To protect the community through permit issuance and construction inspections	Number of building permits issued	2,190	2,954	3,383	3,000	3,000
		Number of code enforcement cases	1,746	1,963	2,543	2,000	2,100
	To enhance the quality of life in Ankeny through the enforcement of City codes	Code enforcement – excellent or good ⁽¹⁾			60%		60%

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Continued growth in all measurable department work functions. This is the ninth consecutive year of record development and permits.
	<ul style="list-style-type: none"> Continued high number of rezonings, platings, site plans, as well as single-family residential, multi-family residential, commercial, industrial and institutional permits.
	<ul style="list-style-type: none"> Continued high number of other development board cases such as the Prairie Trail Architectural Review Board and Zoning Board of Adjustment.
	<ul style="list-style-type: none"> Continued high number of code complaints and enforcement.
	<ul style="list-style-type: none"> Completed a high number of rental inspections. This number will remain high due to a backlog from the COVID-19 pandemic.
	<ul style="list-style-type: none"> Continued implementation of the 2018 International Building Codes with local amendments.
	<ul style="list-style-type: none"> Continued implementation of the revised fee structure and changes for temporary certificates of occupancy, occupancy of buildings without a valid certificate of occupancy, building permit extensions, reactivation of expired permits and fee delinquency clause.
	<ul style="list-style-type: none"> Hired a new combination inspector I and part-time administrative clerk.
	<ul style="list-style-type: none"> Promoted an associate planner to the new senior planner position.
	<ul style="list-style-type: none"> Promoted a planner I to associate planner and hired a planner I to backfill the position.
	<ul style="list-style-type: none"> Adopted and implemented new building material standards as part of the site plan requirements in the Zoning Code.
	<ul style="list-style-type: none"> Continued enhancement of online portal for the submission of permit applications to include trades, ancillary residential projects, townhomes and sign permits.
	<ul style="list-style-type: none"> Coordinated processes, policies and procedures related to development inspections and certificates of occupancy with Development Engineering and Storm Water divisions.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Manage the ongoing daily planning, development, building, code enforcement and floodplain management workload.
	<ul style="list-style-type: none"> Adopt the 2021 International Building Codes with local amendments.
	<ul style="list-style-type: none"> Complete the zoning and subdivision ordinance update.
	<ul style="list-style-type: none"> Develop a new zoning map. The updated zoning regulations will include new zoning districts that will cause a majority of the City to be rezoned into new districts.
	<ul style="list-style-type: none"> Continue expansion of the online permit portal to include the ability to request inspections online.
	<ul style="list-style-type: none"> Conduct interdepartmental land management and building permit software training.
	<ul style="list-style-type: none"> Continue cross training of staff.


	<ul style="list-style-type: none"> Review processes, policies and procedures to be as efficient and effective as possible due to high volume of development, building and code enforcement activity.
	<ul style="list-style-type: none"> Further discussions relative to final inspections and certificates of occupancy to better define roles and responsibilities of the respective departments and divisions and ultimately provide a higher level of service to our customers.
	<ul style="list-style-type: none"> Host a successful Builders Luncheon in spring 2022, after being cancelled in 2020 and 2021 due to COVID-19. The luncheon continues to be an excellent tool to keep builders and contractors apprised of Code changes and trends.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Request to convert a part-time permit clerk to full-time permit clerk, along with restructuring permit staff into a three-tiered hierarchy of permit technician I, permit technician II and permits supervisor.
	<ul style="list-style-type: none"> Request to promote the code enforcement officer I to code enforcement officer II when current staff attains the required certifications and experience.
	<ul style="list-style-type: none"> Open the online permit portal for submittals to include all permit applications and plan submittals.
	<ul style="list-style-type: none"> Implement inspection requests through the online permit portal.
	<ul style="list-style-type: none"> Implement electronic plan submittals and reviews.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Ability to manage the workload with a small staff will remain a challenge.

Activity: Code Enforcement	Department: Community Development				Program: Public Safety		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	1,939,402	2,282,536	2,867,139	2,163,200	2,173,200	2,061,200	1,952,200
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	420,578	273,472	450,969	294,000	389,000	355,000	340,000
Special Assessments	311	230	-	500	-	-	-
Miscellaneous	146	73	1,764	500	1,000	1,000	1,000
Total Revenues	\$ 2,360,437	\$ 2,556,311	\$ 3,319,872	\$ 2,458,200	\$ 2,563,200	\$ 2,417,200	\$ 2,293,200
Expenditure Summary:							
Personal Services	\$ 1,321,754	\$ 1,345,711	\$ 1,513,146	\$ 1,693,779	\$ 1,668,298	\$ 1,856,752	\$ 1,982,547
Contractual Services	72,136	93,119	115,176	137,636	180,673	158,761	166,777
Commodities	14,445	18,824	27,538	27,931	32,646	31,334	36,255
Capital Outlay	19,521	-	24,448	46,000	61,400	-	-
Debt Service	717	717	717	717	717	-	-
Total Expenditures	\$ 1,428,573	\$ 1,458,371	\$ 1,681,025	\$ 1,906,063	\$ 1,943,734	\$ 2,046,847	\$ 2,185,579
Personnel Summary:							
Chief Building Official	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Plans Examiner	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Building Inspection Supervisor	-	-	1.00	1.00	1.00	1.00	1.00
Combination Inspector III	1.00	1.00	-	-	-	-	-
Combination Inspector II	2.00	2.00	4.00	4.00	4.00	4.00	4.00
Combination Inspector I	2.00	2.00	1.00	1.00	1.00	1.00	1.00
Code Enforcement Supervisor	-	-	1.00	1.00	1.00	1.00	1.00
Code Enforcement Officer II	1.00	1.00	2.00	2.00	2.00	2.00	2.00
Code Enforcement Officer I	2.00	2.00	-	1.00	1.00	1.00	1.00
Permit Supervisor	-	-	-	1.00	1.00	1.00	1.00
Permit Specialist	1.00	1.00	1.00	-	-	-	-
Permit Technician	-	-	-	-	-	1.00	1.00
Permit Clerk	2.50	2.50	2.50	2.50	2.50	1.50	1.50
Administrative Clerk	-	-	0.56	0.56	0.56	0.56	0.56
Total Full-Time Equivalents	13.50	13.50	15.06	16.06	16.06	16.06	16.06
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
Hybrid Sedan	1	2017	Reserve	\$ 717	\$ -	\$ -	
1/2 Ton 4WD Truck	2	2022	Purchase	61,400	-	-	
Total Capital Outlay				\$ 62,117	\$ -	\$ -	

Activity: Community Development	Department: Community Development				Program: Community and Economic Development		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	42,585	39,269	47,560	34,000	42,000	36,000	34,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	30	55	23	-	-	-	-
Total Revenues	\$ 42,615	\$ 39,324	\$ 47,583	\$ 34,000	\$ 42,000	\$ 36,000	\$ 34,000
Expenditure Summary:							
Personal Services	\$ 745,461	\$ 764,419	\$ 814,467	\$ 1,052,155	\$ 1,041,737	\$ 1,136,200	\$ 1,209,774
Contractual Services	132,871	105,541	29,090	41,461	84,040	104,490	44,615
Commodities	539	441	3,097	1,700	1,450	1,450	1,450
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 878,871	\$ 870,401	\$ 846,654	\$ 1,095,316	\$ 1,127,227	\$ 1,242,140	\$ 1,255,839
Personnel Summary:							
Community Development Director	-	-	1.00	1.00	1.00	1.00	1.00
Planning & Building Director	1.00	1.00	-	-	-	-	-
Planning Manager	-	-	-	1.00	1.00	1.00	1.00
Principal Planner	1.00	1.00	1.00	-	-	-	-
Senior Planner	-	-	1.00	1.00	1.00	1.00	1.00
Associate Planner	2.00	2.00	4.00	4.00	4.00	4.00	4.00
Planner	2.00	2.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	7.00	7.00	9.00	9.00	9.00	9.00	9.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Economic Development

The Economic Development Department provides comprehensive services to existing and prospective businesses by assisting with site and building information, providing responsible financial assistance and offering guidance through the development process. The department also works to implement the City's long-term economic development strategy which includes building meaningful and lasting partnerships, external marketing, workforce development and identifying and preparing development options for continued economic growth to strengthen Ankeny's position as a regional business center.

Council Goal	Department Goal	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Ensure Economic Vitality 	To build and maintain strong relationships with existing businesses to encourage their retention and expansion	Number of business retention visits	20	40	30	30	35
		Ankeny as a place to work – excellent or good ⁽¹⁾			80%		82%
		Employment opportunities – excellent or good ⁽¹⁾			74%		77%
	To create an environment, as well as opportunities, that attract new businesses and investment	Number of development agreements executed	4	1	6	4	5
		Total investment supported by development agreements (in millions)	\$128.40	\$12.00	\$63.00	\$75.00	\$95.00
		Total number of jobs created or retained by development agreements	576	12	273	175	225
		Average annual salary of new jobs created	\$49,661	\$41,667	\$47,223	\$48,000	\$50,000

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.


Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Worked on various development agreements, including Pet Parents, Opus Development Group, Taylored Expressions, Amazon and Costco, as well as completed employment reporting for seven existing development agreements.
	<ul style="list-style-type: none"> Updated the Ankeny Economic Development Urban Renewal Plan, Ankeny 1991 Urban Renewal Plan and Ankeny Northeast Urban Renewal Plan, which included land area, project and right-of-way amendments.
	<ul style="list-style-type: none"> Finalized the Evaluation of Transit Service, Investment and Expectations Study.
	<ul style="list-style-type: none"> Finalized design and construction contracts for the High Trestle Trail Restroom and Amenities project.
	<ul style="list-style-type: none"> Completed 20+ formal business retention visits that included multiple visits with each of the largest private employers.
	<ul style="list-style-type: none"> Assisted with site selection for several projects, both large and small, that added investment and increased employment opportunities.

	<ul style="list-style-type: none"> Received the Business Expansion and Strategic Trends (BEST) Excellence Award for the City's business retention and expansion efforts.
	<ul style="list-style-type: none"> Worked with the Business Record to create content for the Ankeny Live, Work, Play Book.
	<ul style="list-style-type: none"> Completed parking analysis for the Uptown area to address parking challenges.
	<ul style="list-style-type: none"> Applied for a U.S. Economic Development Administration grant to secure funding to support tourism related investments along the High Trestle Trail corridor.
	<ul style="list-style-type: none"> Worked with the Uptown Ankeny Association, consulting firm and public to develop a vision for the High Trestle Trail corridor between Uptown and South Ankeny Boulevard.
	<ul style="list-style-type: none"> Gained approval and moved forward with a reimbursement agreement for infrastructure improvements in Crosswinds Business Park – Phase 2.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Update process for tracking and monitoring payroll for companies receiving incentives.
	<ul style="list-style-type: none"> Finalize development and/or infrastructure agreements that are currently being drafted.
	<ul style="list-style-type: none"> Update and add information to the economic development website.
	<ul style="list-style-type: none"> Complete construction of the Bravo Greater Des Moines funded art project at the High Trestle Trail Trailhead.
	<ul style="list-style-type: none"> Work with new Ankeny Area Chamber of Commerce and Ankeny Economic Development Corporation leadership after open positions are filled to establish new partnerships.
	<ul style="list-style-type: none"> Finalize plans and grant application for relocation of historic building to Uptown.
	<ul style="list-style-type: none"> Work on recommendations from the Evaluation of Transit Service, Investment and Expectations Study.
	<ul style="list-style-type: none"> Prioritize projects along the High Trestle Trail between Uptown and South Ankeny Boulevard.
	<ul style="list-style-type: none"> Finalize design and purchase new exhibition booth and marketing materials.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Complete infrastructure improvements in Crosswinds Business Park – Phase 2 and close out escrow accounts with property owners.
	<ul style="list-style-type: none"> Work with Community Development department to identify future business parks and the steps needed to begin getting new commercial and industrial areas ready for development.
	<ul style="list-style-type: none"> Propose additional bicycle tourism and economic development projects and initiatives and identify outside funding sources for improvements.
	<ul style="list-style-type: none"> Advance redevelopment plan for multiple sites in Uptown.
	<ul style="list-style-type: none"> Initiate the South Ankeny Boulevard Revitalization and Implementation Plan.
	<ul style="list-style-type: none"> Evaluate need for targeted reinvestment districts for special incentive programs.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Identify and implement new ways to market and promote Ankeny.

Activity: Economic Development		Department: Economic Development				Program: Community and Economic Development	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	15,451	-	-	-	-	-
Total Revenues	\$ -	\$ 15,451	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 273,322	\$ 285,595	\$ 294,976	\$ 305,677	\$ 303,279	\$ 320,029	\$ 338,505
Contractual Services	37,297	70,470	22,968	44,080	132,018	54,263	54,263
Commodities	-	349	430	1,350	1,350	1,350	1,350
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 310,619	\$ 356,414	\$ 318,374	\$ 351,107	\$ 436,647	\$ 375,642	\$ 394,118
Personnel Summary:							
Economic Development Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Communications

Communications is responsible for planning and implementing a comprehensive communications program that includes managing the City's website and social media; holding surveys and focus groups; drafting brochures, news releases, flyers and posters; leading or helping organize special events, community enhancement programs and public awareness campaigns; enhancing internal employee communications and awareness; and handling all media relations, reputation management and crisis communications efforts.

Council Goal	Department Goal	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Strengthen Community Engagement 	To serve as the City's Public Information Office, fostering positive relations with the news media to ensure fair and accurate coverage and to increase citizen awareness, interest and participation in their City government.	Total number of social media followers	34,258	39,117	43,243	49,000	56,000
		Number of individual users of the City's website	380,777	349,971	389,062	400,000	410,000
		Public information services – excellent or good ⁽¹⁾			71%		75%

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.


Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Produced and promoted the Annual Mayor's Tree Lighting. The tree lighting and fireworks served as the finale to the new Dazzling in the District event.
	<ul style="list-style-type: none"> Partnered with Uptown Ankeny Association on Winter Wonder Lights and Reindeer Pop-Up event.
	<ul style="list-style-type: none"> Updated the communications and social media policy.
	<ul style="list-style-type: none"> Created educational tools for staff regarding First Amendment auditors.
	<ul style="list-style-type: none"> Completed 2021 biennial citizen survey.
	<ul style="list-style-type: none"> Planned and promoted the grand opening of the Albaugh Family Senior Community Center.
	<ul style="list-style-type: none"> Updated professional photography of Ankeny, as well as Parks and Recreation programs.
	<ul style="list-style-type: none"> Held a successful employee appreciation picnic at the Ankeny Market and Pavilion.
	<ul style="list-style-type: none"> Created several videos for Police, Fire, Library and Parks and Recreation departments.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Implement the Albaugh Family Senior Community Center communications strategy.
	<ul style="list-style-type: none"> Plan farewell reception for Mayor Gary Lorenz.

	<ul style="list-style-type: none"> • Communicate and identify opportunities from the 2021 biennial citizen survey results.
	<ul style="list-style-type: none"> • Focus on communicating the capital improvement program to the community on an ongoing basis.
	<ul style="list-style-type: none"> • Assist Police and Fire departments with a recruitment strategy and marketing plan.
	<ul style="list-style-type: none"> • Continue to grow social media audience.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> • Work with new web provider to create an AnkenyIowa.gov website with microsites for certain departments.
	<ul style="list-style-type: none"> • Create and implement marketing strategies for Economic Development, Library, Otter Creek Golf Course and Parks and Recreation departments.
	<ul style="list-style-type: none"> • Develop new brand and marketing campaign to promote new summer concert series.
	<ul style="list-style-type: none"> • Focus on telling our stories through videos for both internal and external audiences.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> • Develop a strategic marketing plan for recruiting hard to fill positions given the current job market.
	<ul style="list-style-type: none"> • Staffing levels in the Communications department.

Activity: Communications	Department: Communications					Program: General Government	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	13	-	5	-	2,400	-	-
Total Revenues	\$ 13	\$ -	\$ 5	\$ -	\$ 2,400	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 245,230	\$ 254,077	\$ 265,226	\$ 293,342	\$ 278,238	\$ 322,375	\$ 423,822
Contractual Services	49,577	36,357	59,437	125,060	150,260	169,934	146,634
Commodities	8,281	5,000	4,422	6,100	4,100	5,600	3,100
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 303,088	\$ 295,434	\$ 329,085	\$ 424,502	\$ 432,598	\$ 497,909	\$ 573,556
Personnel Summary:							
Communications Director	-	1.00	1.00	1.00	1.00	1.00	1.00
Communications Manager	1.00	-	-	-	-	-	-
Communications Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Digital Marketing Specialist	-	-	-	-	-	1.00	1.00
Total Full-Time Equivalents	2.00	2.00	2.00	2.00	2.00	3.00	3.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Human Resources

Human Resources provides a wide range of services to City departments such as recruiting, selecting, testing and hiring the City's workforce. In addition, the department processes payroll along with managing employee benefits such as health insurance and workers compensation.

Council Goal	Department Goal	Indicators	CY 2018 Actual	CY 2019 Actual	CY 2020 Actual	CY 2021 Estimated	CY 2022 Projected
Deliver Exceptional Service 	To recruit and retain well trained, dedicated and hardworking employees	Number of employment applications received	2,956	5,249	2,105	2,750	2,750
		Turnover rate, including retirements	6.59%	6.77%	3.50%	6.37%	6.38%
	To administer the payroll function, including all benefit programs, accurately and cost efficiently	Number of employees (number of W-2's issued)	786	797	638	750	750
		Number of paychecks issued	11,725	12,305	10,314	11,000	11,500
		Percent of employees receiving payment by EFT	92.93%	97.83%	98.28%	98.00%	98.00%

Activities and Accomplishments

Recent Accomplishments

- Successfully recruited and filled 28.96 FTE positions during fiscal year 2021.
- Amended the employee handbook to add Martin Luther King Jr. Day as a designated holiday and allow for vacation rollover.
- Navigated ongoing changes related to COVID-19.
- Provided active shooter and cyber security training for all employees.
- Completed a market wage study that influenced wage recommendations for the fiscal year 2023 budget.

In Progress Activities

- Recommend employee handbook changes, including adding parental leave and bereavement leave for miscarriages and stillbirths.
- Review internal policies related to dress code and flexible work hours to create a more desirable workplace to better compete with the private sector.
- Implement an online training tracking software for employees.
- Develop an employee training calendar for safety and other required annual trainings.
- Develop a new employee orientation program.
- Implement mobile timekeeping for Parks and Recreation seasonal staff.
- Continue to monitor for new laws and regulations.

	<ul style="list-style-type: none"> • Provide online access to material safety data sheets.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> • Implement new pay scales and union contracts for fiscal year 2023.
	<ul style="list-style-type: none"> • Research paperless options for onboarding and personnel files.
	<ul style="list-style-type: none"> • Update the performance appraisal system to better meet department needs.
	<ul style="list-style-type: none"> • Consult with IT to create a photo ID badge for employees.
	<ul style="list-style-type: none"> • Research timekeeping software to better integrate with financial and payroll software.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> • Develop more creative recruitment strategies for hard to fill positions (e.g. job fairs, electronic billboards, social media campaigns, etc.).
	<ul style="list-style-type: none"> • Consider targeted actions to improve employee retention (e.g. employee satisfaction surveys, additional benefits, etc.).
	<ul style="list-style-type: none"> • Engage in succession planning for key roles within the organization.

Activity: Human Resources		Department: Human Resources				Program: General Government	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	534	-	-	-	-	-
Total Revenues	\$ -	\$ 534	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 265,845	\$ 348,200	\$ 363,620	\$ 382,318	\$ 372,090	\$ 399,695	\$ 422,947
Contractual Services	32,315	37,598	37,782	64,680	65,780	66,680	67,680
Commodities	14,362	14,678	10,215	19,650	15,050	25,050	25,050
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 312,522	\$ 400,476	\$ 411,617	\$ 466,648	\$ 452,920	\$ 491,425	\$ 515,677
Personnel Summary:							
Human Resource Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resource Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resource Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

City Manager

The City Manager's Office ensures that the policy direction set by the City Council is implemented and that the City's delivery of public services is provided in an efficient and cost-effective manner. The following activities are categorized in the City Manager's Office for budget management purposes:

Cemetery – provides support to the Oralabor Cemetery.


Aviation Authority – The aviation authority activity accounts for the City's contribution to the Polk County Aviation Authority (PCAA).





Housing Authority – accounts for administration of a housing rehabilitation program created as a 28E Agreement between the Des Moines area metro cities. The program is managed by the City of West Des Moines' Community and Economic Development Department.

Mayor and City Council – This activity includes the legislative and policy-making body of the City. The Mayor and five City Council members are elected at large. The Mayor, with approval of the City Council, appoints members to boards and commissions of the City.

City Manager – is the highest level of management in the City and is responsible for the general coordination of all city activities. The City Manager's Office serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the city and works to create a strong working relationship between elected officials and staff.

City Hall Building – provides for the utilities, maintenance and repair of the City Hall building where all general government departments are located.

Council Goal	Department Goal	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Exercise Financial Discipline 	To provide strong financial responsibility as stewards of the City of Ankeny budget	Total expenditures per capita	\$1,836	\$2,128	\$2,272	\$2,677	\$2,323
		General fund expenditures per capita	\$417	\$444	\$465	\$544	\$583
		Overall direction the City of Ankeny is taking – excellent or good ⁽¹⁾			68%		70%
	To prepare a budget that serves as a financial plan, operations guide, and policy document	GFOA Distinguished Budget Presentation Award	Awarded	Awarded	Awarded	Awarded	Awarded

Council Goal	Department Goal	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Deliver Exceptional Service 	To manage development of the City in order to meet the public demands, needs and expectations	Capital spending as a percent of budgeted expenditures	27.58%	28.50%	21.69%	29.10%	28.05%
		Services provided by the City of Ankeny – excellent or good ⁽¹⁾			78%		82%
		Overall quality of life in Ankeny – excellent or good ⁽¹⁾			93%		95%
Enhance Quality of Life 	To manage the City consistent with the strategic goals of the City Council and the needs of the community	Property tax levy rate	\$10.75	\$10.35	\$10.00	\$9.95	\$9.90
		Value of services for the taxes paid – excellent or good ⁽¹⁾			53%		55%
		Full-time equivalent employees per 1,000 population	4.27	4.52	4.89	4.88	4.94
Ensure Economic Vitality 	To ensure that the City is financially sound, demonstrating long-term stability and creditworthiness	General obligation (GO) bond rating ⁽²⁾	Aa1	Aa1	Aa1	Aa1	Aa1
		GO annual appropriation bond rating ⁽²⁾	Aa2	Aa2	Aa2	Aa2	Aa2
		Water revenue bond rating ⁽²⁾	Aa2	Aa2	Aa2	Aa2	Aa2
		Sewer revenue bond rating ⁽²⁾	Aa3	Aa3	Aa3	Aa3	Aa3
Provide Regional Leadership 	To actively participate in leading public interest organizations and advocate for policies that advance the interests of Ankeny citizens	Generally acting in the best interest of the community ⁽¹⁾			63%		65%

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

⁽²⁾ Moody's Investors Service rating

Activity: Cemetery		Department: City Manager			Program: Culture and Recreation		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	600	-	1,200	600	600	600	600
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 600	\$ -	\$ 1,200	\$ 600	\$ 600	\$ 600	\$ 600
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Aviation Authority		Department: City Manager				Program: Public Works	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ 490,403	\$ 520,868	\$ 580,365	\$ 617,815	\$ 617,815	\$ 651,931	\$ 674,742
Non-Property Taxes	4,495	4,428	4,314	4,795	4,795	5,061	5,228
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	14,207	14,731	15,495	15,104	15,747	12,379	9,163
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 509,105	\$ 540,027	\$ 600,174	\$ 637,714	\$ 638,357	\$ 669,371	\$ 689,133
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	508,915	547,217	597,335	637,414	637,576	669,455	689,539
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 508,915	\$ 547,217	\$ 597,335	\$ 637,414	\$ 637,576	\$ 669,455	\$ 689,539
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None	-	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Housing Authority		Department: City Manager			Program: Community and Economic Development		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	27,512	10,763	27,969	13,208	13,208	33,454	13,708
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 27,512	\$ 10,763	\$ 27,969	\$ 13,208	\$ 13,208	\$ 33,454	\$ 13,708
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -


Activity: Mayor and City Council		Department: City Manager			Program: General Government		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	991	248	-	-	-	-
Total Revenues	\$ -	\$ 991	\$ 248	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 51,141	\$ 49,560	\$ 49,165	\$ 49,166	\$ 49,320	\$ 49,496	\$ 49,684
Contractual Services	102,343	134,041	70,823	172,725	166,468	504,775	509,169
Commodities	623	955	959	2,850	3,700	2,800	2,800
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 154,107	\$ 184,556	\$ 120,947	\$ 224,741	\$ 219,488	\$ 557,071	\$ 561,653
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: City Manager		Department: City Manager			Program: General Government		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	23	58	-	-	-	-	-
Total Revenues	\$ 23	\$ 58	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 802,936	\$ 790,609	\$ 768,184	\$ 894,972	\$ 945,231	\$ 1,069,404	\$ 1,125,219
Contractual Services	25,607	25,426	39,151	120,165	166,593	78,264	53,357
Commodities	1,653	320	1,884	7,700	7,700	9,950	7,750
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 830,196	\$ 816,355	\$ 809,219	\$ 1,022,837	\$ 1,119,524	\$ 1,157,618	\$ 1,186,326
Personnel Summary:							
City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Services Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Airport Manager	-	-	-	-	0.38	0.38	0.38
Assistant to the City Manager	-	-	1.00	1.00	1.00	1.00	1.00
Budget Analyst	1.00	-	-	-	-	1.00	1.00
Total Full Time Equivalents	4.00	3.00	4.00	4.00	4.38	5.38	5.38
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: City Hall Building		Department: City Manager			Program: General Government		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,000	-	11,034	-	-	-	-
Total Revenues	\$ 1,000	\$ -	\$ 11,034	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	61,160	81,671	65,148	73,804	76,488	77,082	76,929
Commodities	13,503	8,613	3,146	9,866	13,057	11,755	11,744
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 74,663	\$ 90,284	\$ 68,294	\$ 83,670	\$ 89,545	\$ 88,837	\$ 88,673
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

City Clerk

The City Clerk is responsible for maintaining all public records, which consists of storage, scanning and retention of official records. In addition to records management, the Clerk's Office oversees and issues numerous licenses and permits.

Council Goal	Department Goal	Indicators	CY 2018 Actual	CY 2019 Actual	CY 2020 Actual	CY 2021 Estimated	CY 2022 Projected
Deliver Exceptional Service 	To prepare City Council and Polk County Aviation Authority agendas and minutes	Number of meeting agendas and minutes prepared	39	53	41	40	40
		Percent of agendas and minutes timely published per code requirements	100%	100%	100%	100%	100%
	To provide records management including City Council and Polk County Aviation Authority action dispositions	Number of resolutions processed	544	564	529	530	530
		Number of ordinances codified	20	34	34	35	35
		Number of legal notices published	223	238	277	280	280
		Percent of legal notices timely published per code requirements	100%	100%	100%	100%	100%
		Number of open records requests completed	58	67	71	110	120
	To monitor business and miscellaneous activities within the City through license and permit issuance	Number of license and permit applications received	2,552	2,715	2,683	3,500	3,500

Activities and Accomplishments

Recent Accomplishments


- Continued monthly staff meetings.
- Implemented Pet Data, a third-party vendor for pet licensing and dog park passes. This new software provides an online presence and payment option.
- Implemented new permitting ordinances, applications and processes. The application process now includes the option to apply and submit electronically.

	<ul style="list-style-type: none"> Processed 452 various permits (e.g. cigarette, beer and liquor, hunting, mobile food vendor, noise, peddler/solicitor, solid waste and special events/block parties) and processed 135 public records requests.
	<ul style="list-style-type: none"> Continued to work toward a more paperless environment.
	<ul style="list-style-type: none"> Created a more efficient and cost-effective process and procedure for nuisance special assessments.
	<ul style="list-style-type: none"> Transitioned the Polk County Aviation Authority to an electronic agenda.
	<ul style="list-style-type: none"> Prepared agendas and minutes for City Council and Polk County Aviation Authority meetings, including disposition of all actions taken and publication of required notices and minutes.
	<ul style="list-style-type: none"> Codified the Ankeny Municipal Code to reflect recent legislative changes.
	<ul style="list-style-type: none"> Updated the online version of the Ankeny Municipal Code making it more user friendly and eliminated most printed copies.
	<ul style="list-style-type: none"> Continued to hold “hybrid” City Council and Polk County Aviation Authority meetings. This practice will likely continue after the pandemic ends to allow for greater public participation.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Continue staff cross training in key department duties.
	<ul style="list-style-type: none"> Continue to look for opportunities to work smarter and increase efficiencies.
	<ul style="list-style-type: none"> Audit paper files to determine if documents are stored electronically.
	<ul style="list-style-type: none"> Revise records retention manual making it Ankeny specific.
	<ul style="list-style-type: none"> Complete changes in precinct boundaries following the 2020 U.S. Census.
	<ul style="list-style-type: none"> Create an entertainment district in the Ankeny Municipal Code to loosen regulations for areas that are intended to be “entertainment venues”.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Update public records request policy and fee schedule.
	<ul style="list-style-type: none"> Review options for a new postage machine.
	<ul style="list-style-type: none"> Review alternate software options for electronic agendas.
	<ul style="list-style-type: none"> Review software options for tracking public records requests.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Continued demand for self-service and access to city information and services.
	<ul style="list-style-type: none"> Increased number of community special events and expectations for use of city services and staff.
	<ul style="list-style-type: none"> Increased publication costs (e.g. minutes and ordinances).
	<ul style="list-style-type: none"> Increased cost in updating the Ankeny Municipal Code with annual legislative changes.
	<ul style="list-style-type: none"> Increased educational expenses to certify Deputy City Clerk and Records Clerk.

Activity: City Clerk		Department: City Clerk				Program: General Government	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	97,360	101,150	79,589	100,400	128,400	110,400	110,400
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	609	423	19	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	5	732	2,555	-	2,500	-	-
Total Revenues	\$ 97,974	\$ 102,305	\$ 82,163	\$ 100,400	\$ 130,900	\$ 110,400	\$ 110,400
Expenditure Summary:							
Personal Services	\$ 406,848	\$ 398,136	\$ 386,716	\$ 414,482	\$ 394,996	\$ 445,758	\$ 476,835
Contractual Services	41,602	63,716	50,992	76,230	86,730	58,125	88,125
Commodities	3,433	3,695	3,400	4,450	4,450	4,650	4,450
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 451,883	\$ 465,547	\$ 441,108	\$ 495,162	\$ 486,176	\$ 508,533	\$ 569,410
Personnel Summary:							
City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	2.00	2.00	1.60	1.60	1.60	1.60	1.60
Administrative Clerk	0.60	0.60	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	4.60	4.60	4.60	4.60	4.60	4.60	4.60
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Finance

Finance is responsible for the accurate and timely recording of all financial transactions and safeguarding the City's assets. This includes accounts receivable, accounts payable, grant management, debt management, managing the City's accounting system, preparing financial reports, preparing budget documents and reports, and filing State and Federal financial reports.

Council Goal	Department Goal	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Exercise Financial Discipline 	To prepare financial reports that go beyond the minimum requirements to demonstrate transparency and full disclosure	GFOA Excellence in Financial Reporting Award	Awarded	Awarded	Awarded	Awarded	Awarded
	To make timely payments to vendors in an efficient, cost effective manner while protecting the City from fraud and waste	Number of accounts payable claims ⁽¹⁾	18,690	16,350	28,130	29,000	31,000
		Percent of accounts payable claims paid electronically ⁽¹⁾	50.71%	49.77%	67.14%	67.24%	67.74%
	To collect revenue in an efficient and cost-effective manner while providing outstanding customer service	Average number of utility billing accounts	23,157	24,069	25,514	27,000	28,500
		Percent of utility payments received electronically	71.18%	73.13%	76.05%	77.00%	78.00%

⁽¹⁾ Reported for the calendar year

Activities and Accomplishments

Recent Accomplishments


	<ul style="list-style-type: none"> Received the GFOA Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report.
	<ul style="list-style-type: none"> Completed the fiscal year 2020 audit with an unmodified opinion.
	<ul style="list-style-type: none"> Successfully transitioned to a new audit firm, the outcome of an RFP process.
	<ul style="list-style-type: none"> Implemented ACH and check positive pay to protect against fraud.
	<ul style="list-style-type: none"> Issued an RFP for a cost of service study for water and sewer rates.
	<ul style="list-style-type: none"> Onboarded a new purchasing coordinator.

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Collaborate with other City departments and FCS Group to complete the cost of service study for water and sewer rates.
	<ul style="list-style-type: none"> Fully implement DebtBook, a recent cloud-based software purchase, to manage the City's debt and lease portfolio. The software will be especially invaluable in meeting the complex requirements to implement GASB Statement No. 87 Leases, effective for fiscal year 2022.
	<ul style="list-style-type: none"> Maintain a high standard of customer service in the face of increased workloads (number of utility accounts, CIP projects and vendor invoices).
	<ul style="list-style-type: none"> Hire and onboard a new customer service supervisor.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Establish internal audit procedures to provide assurance that proper controls are in place to protect the City's assets and comply with all laws and regulations.
	<ul style="list-style-type: none"> Create a fraud reporting hotline.
	<ul style="list-style-type: none"> Evaluate whether to issue an RFP for banking services after recent changes to the current banking agreement.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Uncertainty in the investment environment during the COVID-19 pandemic. The City continues to face declining interest rates and challenges to find safe, high-yielding instruments to invest in.

Activity: Finance	Department: Finance				Program: General Government		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ 20,448,840	\$ 21,194,854	\$ 23,419,363	\$ 24,931,465	\$ 24,931,465	\$ 27,358,096	\$ 28,756,086
Non-Property Taxes	3,240,321	3,062,519	2,624,127	2,905,330	2,991,330	3,177,718	3,275,929
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,507,257	1,884,941	387,142	315,305	145,305	140,305	140,305
Intergovernmental	617,511	627,868	654,440	640,179	668,141	576,236	452,343
Service Charges	43	108	24	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	36,826	26,182	9,341	-	10,148	-	-
Total Revenues	\$ 25,850,798	\$ 26,796,472	\$ 27,094,437	\$ 28,792,279	\$ 28,746,389	\$ 31,252,355	\$ 32,624,663
Expenditure Summary:							
Personal Services	\$ 342,822	\$ 408,751	\$ 465,750	\$ 492,035	\$ 452,698	\$ 489,229	\$ 523,025
Contractual Services	38,987	33,380	32,051	51,030	64,530	78,630	82,730
Commodities	2,707	1,152	1,301	2,800	2,800	2,800	2,800
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 384,516	\$ 443,283	\$ 499,102	\$ 545,865	\$ 520,028	\$ 570,659	\$ 608,555
Personnel Summary:							
Finance Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accountant	-	1.00	1.00	1.00	1.00	1.00	1.00
Purchasing Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	1.50	2.00	2.00	2.00	2.00	2.00	2.00
Total Full Time Equivalents	3.50	5.00	5.00	5.00	5.00	5.00	5.00
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Information Technology

Information Technology supports the network of the City including personal computers, printers and software utilized by all departments.

Council Goal	Department Goal	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Deliver Exceptional Service 	To consolidate, maintain and update the computer network for uniformity, cost effectiveness and efficiency	Number of computers	438	445	530	556	580
		Number of computers replaced	122	134	130	178	193
		Number of supported computers per IT staff	146	127	151	185	145
		Number of supported staff per IT staff	250	219	182	242	152
		Number of printers	131	131	116	121	125
		Data network percent uptime	99.98%	99.98%	99.97%	99.98%	99.98%
	To maintain and update the VoIP phone system and keep it running smoothly	Number of VoIP phone sets	245	249	255	264	275
		VoIP system percent uptime	99.98%	99.98%	99.97%	99.98%	99.98%

Activities and Accomplishments

Recent Accomplishments

	<ul style="list-style-type: none"> Onboarded and trained new GIS technician and GIS specialist.
	<ul style="list-style-type: none"> Designed, implemented and managed the video surveillance and door access projects at the Public Services Building.
	<ul style="list-style-type: none"> Managed the Public Services Building migration from the existing building to the new building, including maintaining network services at both locations.
	<ul style="list-style-type: none"> Managed the City Hall server room upgrades and network capacity expansion for the building remodel and customer service add-on.
	<ul style="list-style-type: none"> Upgraded and replaced 100+ computer workstations on the regular inventory rotation schedule.
	<ul style="list-style-type: none"> Upgraded to AutoCAD 2022 for engineering staff.
	<ul style="list-style-type: none"> Upgraded the library computer reservation and print management software.
	<ul style="list-style-type: none"> Tested Tree Ring time clock software for remote internet time clock functionality.
	<ul style="list-style-type: none"> Evaluated, selected and deployed multi-factor authentication.
	<ul style="list-style-type: none"> Installed new GIS development and production servers.

	<ul style="list-style-type: none"> Upgraded and migrated the web filter appliance.
	<ul style="list-style-type: none"> Enabled certain staff with work from home capabilities.
	<ul style="list-style-type: none"> Upgraded parks and recreation's registration software from on-premise to cloud hosted.
	<ul style="list-style-type: none"> Selected and deployed a new digital signage solution for the library with capacity to expand to other buildings.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Maintain legacy ArcGIS system while redesigning for the next generation Enterprise ArcGIS system.
	<ul style="list-style-type: none"> Design, implement and manage the video surveillance upgrade at the police department.
	<ul style="list-style-type: none"> Design, implement and manage the Park Maintenance Facility renovations and new Senior Community Center IT infrastructure, including; fiber optic routing, data server room, network routing, data connectivity, phone system, video surveillance and door access control.
	<ul style="list-style-type: none"> Provide guidance to traffic engineering on vendor selection and implementation of new fiber mapping software.
	<ul style="list-style-type: none"> Provide guidance to police department on vendor selection and implementation of new body worn cameras, vehicle mounted cameras and web accessible digital evidence management system.
	<ul style="list-style-type: none"> Evaluate alternative PDF solutions.
	<ul style="list-style-type: none"> Maintain a high level of customer service and support to city staff.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Complete Enterprise ArcGIS server design and startup.
	<ul style="list-style-type: none"> Test and evaluate cloud file solutions for field access.
	<ul style="list-style-type: none"> Continue ongoing training and education on existing software and hardware systems.
	<ul style="list-style-type: none"> Investigate moving Fuel Master software from an Access database to SQL.
	<ul style="list-style-type: none"> Request solutions to better manage cloud storage sites.
	<ul style="list-style-type: none"> Investigate Microsoft Cloud solutions for replacing on-premise Exchange Server and Office licensing.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Unstructured file growth (e.g. data not stored in an application database).
	<ul style="list-style-type: none"> Increased demand from staff to work remotely in the field and from home.
	<ul style="list-style-type: none"> Shadow IT at the department level without IT department knowledge.
	<ul style="list-style-type: none"> Growth in equipment (e.g. monitors, computers, cameras, etc.) not included on a routine replacement schedule.
	<ul style="list-style-type: none"> Move from on premise to cloud based solutions.
	<ul style="list-style-type: none"> Growth in all aspects of the operation without matching growth in IT staffing or funding.
	<ul style="list-style-type: none"> Continue to improve network security.

Activity: Information Technology		Department: Information Technology				Program: General Government	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	222,572	304,853	266,797	335,138	359,542	365,944	422,179
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	538	1,190	755	-	1,000	-	-
Total Revenues	\$ 223,110	\$ 306,043	\$ 267,552	\$ 335,138	\$ 360,542	\$ 365,944	\$ 422,179
Expenditure Summary:							
Personal Services	\$ 559,798	\$ 630,625	\$ 695,510	\$ 789,405	\$ 776,433	\$ 859,752	\$ 994,307
Contractual Services	121,046	139,163	208,397	228,837	255,356	301,368	292,809
Commodities	151,545	419,367	126,355	274,600	367,666	293,800	401,600
Capital Outlay	17,913	12,544	19,213	30,000	21,000	-	-
Debt Service	39,987	17,713	17,713	17,713	17,713	8,857	-
Total Expenditures	\$ 890,289	\$ 1,219,412	\$ 1,067,188	\$ 1,340,555	\$ 1,438,168	\$ 1,463,777	\$ 1,688,716
Personnel Summary:							
IT Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Network Management Specialist	2.00	2.00	2.00	2.00	2.00	2.00	2.00
IT Technician	1.00	1.00	1.00	1.00	1.00	2.00	2.00
GIS Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
GIS Specialist	-	-	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	5.00	5.00	6.00	6.00	6.00	7.00	7.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
Phone System		Various	2018	Reserve	\$ 17,713	\$ 8,857	\$ -
Multi-Function Copy Machine		5	2022	Purchase	21,000	-	-
Total Capital Outlay					\$ 38,713	\$ 8,857	\$ -

Hotel/Motel Tax Fund

Description of the Fund

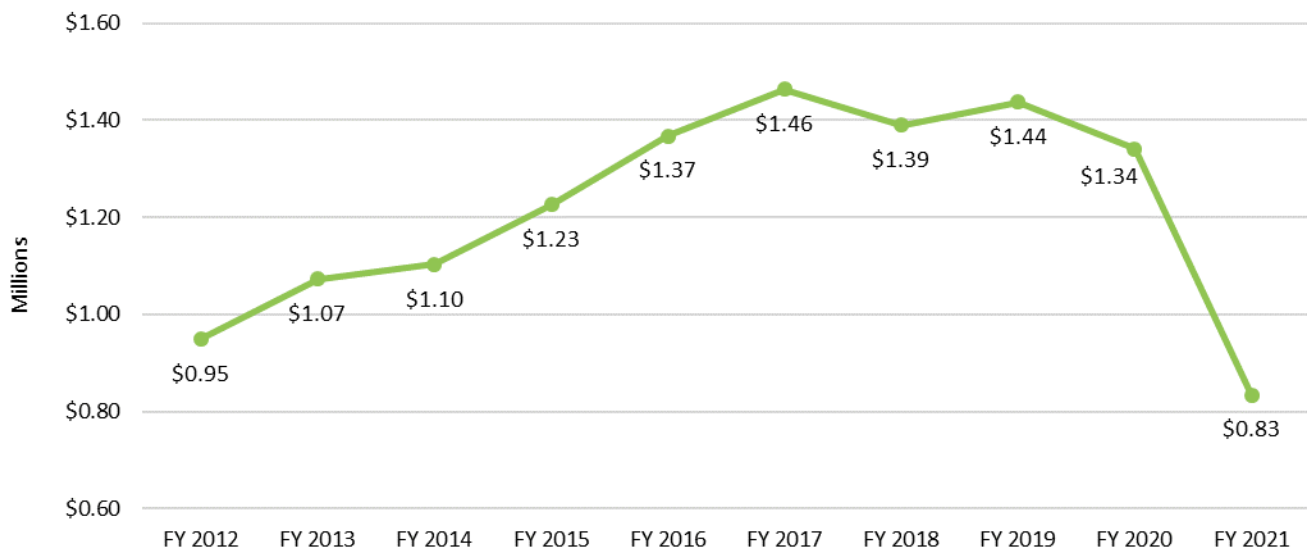
The fund accounts for hotel/motel tax revenues and their subsequent disbursement.

The City levies a seven percent tax on hotel/motel rooms. These funds are accounted for separately and allocated by the City Council during budget approval. Funds are allocated for the following purposes:

- To support Des Moines area and local cultural facilities and organizations.
- To support Des Moines area and local economic development efforts.
- To support City projects and activities related to cultural activities or economic development efforts.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

Hotel/motel tax collections over the past ten years have been as follows:



The pandemic has had a significant impact on hotel/motel tax collection. The last quarter of fiscal year 2020 saw a dramatic decline in revenue as public health restrictions and safety measures resulted in reduced travel spending. Hotel/motel occupancy is expected to gradually return, with revenues budgeted at 75% of pre-pandemic levels in fiscal year 2022, increasing to 85% in fiscal year 2023 and 90% in fiscal year 2024. The City estimates it will receive \$1,370,000 in hotel/motel taxes during fiscal year 2023. Other revenues include \$500 from interest income.

Fiscal year 2023 expenditures and transfers out total \$1,291,461 with contributions to various cultural and economic development efforts in the Des Moines area and locally. These contributions are detailed on the Hotel/Motel Tax Allocations page, with the largest contributions to Bravo Greater Des Moines and the Greater Des Moines Convention and Visitors Bureau, equal to 2/7 of hotel/motel tax revenues or \$391,429 each.

Hotel/motel tax revenues must be expended in accordance with Code of Iowa, Chapter 423A, which states that at least fifty percent of revenues shall be spent on various cultural and recreational purposes as defined in the Code. All remaining revenues may be spent for any lawful purpose of a city. The fiscal year 2023 hotel/motel budget allocates \$1,039,858 or 80.52% of expenditures to various cultural and recreational purposes and \$251,603 or 19.48% to any lawful purpose, which

focuses on economic development, the intern program, support of Ankeny based organizations and miscellaneous allocations.

Estimated Ending Fund Balance

The projected ending fund balance is \$270,712, an increase of \$79,039 or 41.24%. This is due to deferring the North Ankeny Boulevard Landscaping and Median Improvement project, as a result of decreased hotel/motel tax revenues. The remaining fund balance is set aside for future allocations to cultural and economic development opportunities.

Hotel/Motel Tax Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 94,742	\$ 236,944	\$ 410,579	\$ 273,225	\$ 376,025	\$ 191,673	\$ 270,712
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	5,170	6,452	1,821	1,000	500	500	500
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	28,868	27,718	27,718	2,000	2,000	-	-
Total Revenues	\$ 34,038	\$ 34,170	\$ 29,539	\$ 3,000	\$ 2,500	\$ 500	\$ 500
Transfers In	1,437,042	1,341,089	834,306	1,128,000	1,209,000	1,370,000	1,451,000
Funds Available	\$ 1,565,822	\$ 1,612,203	\$ 1,274,424	\$ 1,404,225	\$ 1,587,525	\$ 1,562,173	\$ 1,722,212
Expenditures:							
Personal Services	\$ 33,794	\$ 22,543	\$ 17,036	\$ 36,000	\$ 24,102	\$ 46,103	\$ 46,107
Contractual Services	926,161	840,683	460,248	749,072	877,750	877,358	913,642
Commodities	5,266	9,217	11,115	9,000	12,000	12,000	12,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 965,221	\$ 872,443	\$ 488,399	\$ 794,072	\$ 913,852	\$ 935,461	\$ 971,749
Transfers Out	363,657	329,181	410,000	297,000	482,000	356,000	566,250
Ending Balance, June 30	<u>\$ 236,944</u>	<u>\$ 410,579</u>	<u>\$ 376,025</u>	<u>\$ 313,153</u>	<u>\$ 191,673</u>	<u>\$ 270,712</u>	<u>\$ 184,213</u>

Hotel/Motel Tax Allocations

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue							
Balance Forward	\$ 94,742	\$ 236,944	\$ 410,579	\$ 273,225	\$ 376,025	\$ 191,673	\$ 270,712
Ankeny Little League Loan Repayment	25,718	25,718	25,718	-	-	-	-
Forgivable Loan Repayment	3,150	2,000	2,000	2,000	2,000	-	-
Hotel/Motel Tax	1,437,042	1,341,089	834,306	1,128,000	1,209,000	1,370,000	1,451,000
Interest	5,170	6,452	1,821	1,000	500	500	500
Total Revenue Available	\$ 1,565,822	\$ 1,612,203	\$ 1,274,424	\$ 1,404,225	\$ 1,587,525	\$ 1,562,173	\$ 1,722,212
Chapter 423A.7.a - Appropriations							
Recreation							
High Trestle Trail Experience Park	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -
High Trestle Trail Trailhead Restroom and Amenities	-	-	200,000	-	-	-	-
Prairie Ridge Sports Complex O & M	185,000	190,000	195,000	200,000	200,000	205,000	210,000
Cultural/Entertainment Facilities							
Bravo Greater Des Moines	410,563	383,149	194,667	322,286	389,125	391,429	414,571
Summer Sounds	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Tourism and Convention Business							
Ankeny Chamber of Commerce	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Bicycle Tourism and Planning Strategy	25,000	-	-	-	-	-	-
Greater Des Moines Convention & Visitors Bureau	410,563	383,149	194,667	322,286	389,125	391,429	414,571
Sister Cities	609	1,667	329	2,000	2,000	2,000	2,000
Total Chapter 423A.7.a - Appropriations	\$ 1,081,735	\$ 1,007,965	\$ 834,663	\$ 896,572	\$ 1,230,250	\$ 1,039,858	\$ 1,091,142
Chapter 423A.7.b - Appropriations							
Economic Development							
Greater Des Moines Partnership	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Organization Operations							
Intern Program	33,794	22,543	17,036	36,000	24,102	46,103	46,107
Ankeny Based Organizations							
Ankeny Economic Development Corporation	2,250	2,500	2,500	2,500	2,500	2,500	2,500
Ankeny Summerfest	58,657	59,181	-	67,000	67,000	71,000	75,000
Miscellaneous Allocations							
Ankeny Boulevard and 1st Street Landscaping Improvements	75,000	-	-	-	-	-	-
Community Entrance Signage	30,000	-	-	-	-	25,000	-
High Trestle Trail Joint Public Service Agreement	-	-	-	-	-	5,000	5,000
High Trestle Trail Park and Greenway Master Plan	-	-	-	15,000	15,000	-	-
High Trestle Trail Public Art Master Plan	-	15,000	-	-	-	-	-
Library Holiday Lighting	-	-	-	10,000	10,000	5,000	5,000
Mayor's Tree Lighting	13,842	12,635	12,400	15,000	15,000	15,000	15,000
North Ankeny Boulevard Median and Landscaping Improvements	-	50,000	-	15,000	-	40,000	266,250
Other Miscellaneous Allocations	3,600	1,800	1,800	4,000	2,000	2,000	2,000
Uptown Streetscape Plan	-	-	-	-	-	10,000	-
Total Chapter 423A.7.b - Appropriations	\$ 247,143	\$ 193,659	\$ 63,736	\$ 194,500	\$ 165,602	\$ 251,603	\$ 446,857
Total of All Appropriations	\$ 1,328,878	\$ 1,201,624	\$ 898,399	\$ 1,091,072	\$ 1,395,852	\$ 1,291,461	\$ 1,537,999
Unappropriated Fund Balance	\$ 236,944	\$ 410,579	\$ 376,025	\$ 313,153	\$ 191,673	\$ 270,712	\$ 184,213

SPECIAL REVENUE FUNDS

Fire Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the fire department.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

For fiscal year 2023, revenues total \$17,000 from donations. Expenditures of \$14,000 are allocated to the annual pancake breakfast.

Estimated Ending Fund Balance

The ending fund balance is projected to increase \$3,000 or 10.82%, due to the annual pancake breakfast.

Looking Ahead to Fiscal Year 2024 and Beyond

No long-term financial plans have been developed.

Fire Gift Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 33,632	\$ 19,360	\$ 23,095	\$ 26,195	\$ 24,733	\$ 27,733	\$ 30,733
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	510	301	88	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	20,186	11,412	1,550	17,000	10,000	17,000	17,000
Total Revenues	\$ 20,696	\$ 11,713	\$ 1,638	\$ 17,000	\$ 10,000	\$ 17,000	\$ 17,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 54,328	\$ 31,073	\$ 24,733	\$ 43,195	\$ 34,733	\$ 44,733	\$ 47,733
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	4,617	5,620	-	8,000	4,000	8,000	8,000
Commodities	1,562	2,358	-	6,000	3,000	6,000	6,000
Capital Outlay	28,789	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 34,968	\$ 7,978	\$ -	\$ 14,000	\$ 7,000	\$ 14,000	\$ 14,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 19,360	\$ 23,095	\$ 24,733	\$ 29,195	\$ 27,733	\$ 30,733	\$ 33,733

Hawkeye Park Player Fees Fund

Description of the Fund

The fund accounts for an improvement fee charged to adult leagues at Hawkeye Park Sports Complex.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The fiscal year 2023 budget includes revenues of \$10,000 from player fees. Expenditures of \$35,980 have been allocated to regular maintenance activities, replacement of outfield fencing and installation of security cameras at Hawkeye Park and Miracle League concession stands.

Estimated Ending Fund Balance

Fund balance at June 30, 2023, is projected to decrease \$25,980 or 62.96%. This decrease is related to addressing safety improvements at Hawkeye Park Sports Complex. The remaining fund balance is set aside for future improvements.

Looking Ahead to Fiscal Year 2024 and Beyond

No long-term financial plans have been developed.

Hawkeye Park Player Fees Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 12,003	\$ 25,203	\$ 27,691	\$ 30,791	\$ 38,265	\$ 41,265	\$ 15,285
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	275	409	119	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	10,925	4,750	10,455	11,000	10,000	10,000	10,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,000	-	-	1,000	-	-	-
Total Revenues	\$ 13,200	\$ 5,159	\$ 10,574	\$ 12,000	\$ 10,000	\$ 10,000	\$ 10,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 25,203	\$ 30,362	\$ 38,265	\$ 42,791	\$ 48,265	\$ 51,265	\$ 25,285
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	3,000	3,000	24,480	3,000
Commodities	-	2,671	-	4,000	4,000	11,500	4,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 2,671	\$ -	\$ 7,000	\$ 7,000	\$ 35,980	\$ 7,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 25,203	\$ 27,691	\$ 38,265	\$ 35,791	\$ 41,265	\$ 15,285	\$ 18,285

Police Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the police department.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

For fiscal year 2023, revenues and expenditures are budgeted at \$1,000. Revenues are primarily from donations and therefore difficult to predict.

Estimated Ending Fund Balance

The ending fund balance is projected to remain at \$5,826.

Looking Ahead to Fiscal Year 2024 and Beyond

No long-term financial plans have been developed.

Police Gift Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 4,417	\$ 6,034	\$ 7,413	\$ 2,613	\$ 5,826	\$ 5,826	\$ 5,826
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	67	93	17	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,550	3,321	2,945	-	2,000	1,000	1,000
Total Revenues	\$ 1,617	\$ 3,414	\$ 2,962	\$ -	\$ 2,000	\$ 1,000	\$ 1,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 6,034	\$ 9,448	\$ 10,375	\$ 2,613	\$ 7,826	\$ 6,826	\$ 6,826
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	1,190	710	-	1,000	1,000	1,000
Commodities	-	845	3,839	-	1,000	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 2,035	\$ 4,549	\$ -	\$ 2,000	\$ 1,000	\$ 1,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 6,034	\$ 7,413	\$ 5,826	\$ 2,613	\$ 5,826	\$ 5,826	\$ 5,826

Road Use Tax Fund

Description of the Fund

The fund accounts for revenue sharing from state taxes related to transportation. Road use tax revenue is generated through motor vehicle registration fees, motor vehicle fuel taxes, an excise tax imposed on the rental of automobiles and a use tax on trailers. The use of these funds is restricted to the construction, maintenance and supervision of public streets.

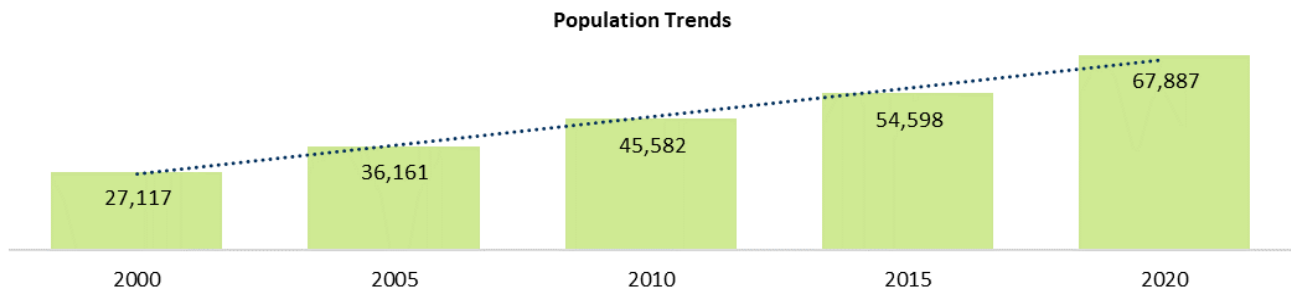
Road use taxes are shared by the state on a percentage basis between the primary road fund, secondary road fund, city street fund and farm-to-market road fund according to the following percentages:

- Primary road fund (state) – 47.5 percent
- Secondary road fund (counties) – 24.5 percent
- City street fund (cities) – 20 percent
- Farm-to-market road fund (counties) – 8 percent

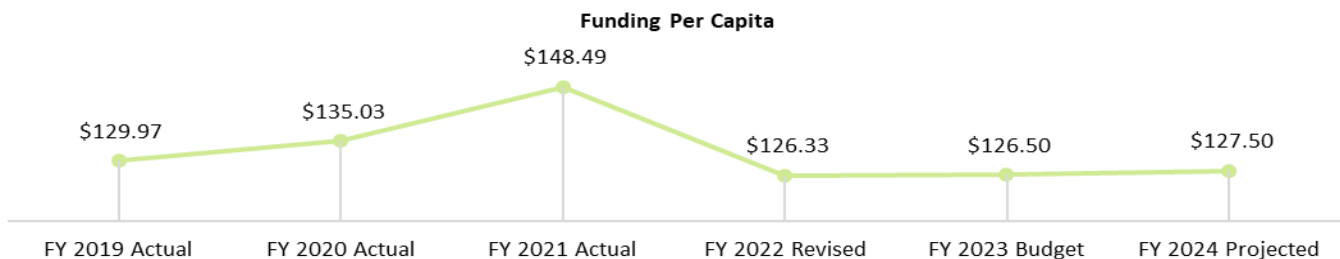
Additionally, the Transportation Investment Moves the Economy in the 21st Century (TIME-21) fund provides revenues for growing road infrastructure costs. TIME-21 is funded by many of the same sources that contribute to the road use tax fund, but is allocated according to the following percentages:

- Primary road fund (state) – 60 percent
- Secondary road fund (counties) – 20 percent
- City street fund (cities) – 20 percent

These funds are then allocated to each city on a per capita basis with each city's amount determined by the U.S. Census Bureau's population count, which is updated every ten years or when a special census is conducted. The following graph shows Ankeny's population trends since 2000:



With road use tax collections based on items such as fuel consumption and vehicle registration fees, funding levels can change significantly depending on consumer activity. The graph below shows historical and projected funding per capita:



The public works department is comprised of the following divisions and is funded by the road use tax fund.


Street Lighting – accounts for the cost of street lighting.

Roadway Administration – provides administrative and technical leadership to the public works department. In addition, provides planning and engineering expertise, coordination and guidance in the development of the City's infrastructure.

Roadway Maintenance – activities include roadway maintenance, snow and ice control, roadway signage and traffic signal repair and maintenance.

Snow and Ice Control – expenditures are tracked in a separate budget activity to identify the costs associated with snow and ice control. Those costs include overtime of the roadway maintenance employees, salt, calcium chloride, equipment repairs and the senior citizen snow removal program.

Traffic Safety – provides repairs and maintenance to the City's signalized intersections. The signals are designed, constructed and operated to allow for the safe movement of vehicles and pedestrians through heavily traveled or hazardous locations.

Council Goal	Fund Goals	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Upgrade Essential Infrastructure 	Design, construct, operate, maintain and improve the City's public works infrastructure	Lane miles of streets	555	564	564	572	580
		Number of cul-de-sacs	379	389	389	390	392
		Number of street lights	6,523	6,577	6,837	7,000	7,200
	Provide administrative and technical leadership to deliver high quality and sustainable public improvement projects on schedule and within budget	Planned value of CIP (in millions) ⁽¹⁾	\$29.40	\$42.95	\$39.21	\$38.89	\$46.12
		% of capital projects completed on schedule and within budget	70%	75%	75%	70%	75%
	Improve traffic safety and mobility and reduce traffic congestion within the City	Number of traffic signals	73	71	74	80	82
		Traffic signal timing – excellent or good ⁽²⁾			40%		50%
		Traffic flow on major streets – excellent or good ⁽²⁾			32%		50%
	Provide well maintained and clean public streets and rights-of-way	Street repair – excellent or good ⁽²⁾			45%		55%
	Clear City streets safely, efficiently and economically during winter weather events	Number of winter weather events	18	13	14	15	15
		Average lane miles per snow and ice control route	32.21	32.21	32.74	33.22	33.22
		Snow removal – excellent or good ⁽²⁾			73%		80%

⁽¹⁾ Calendar Year

⁽²⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Staff persevered and remained resilient during a challenging 2021 due to the ongoing COVID-19 pandemic. Despite this unprecedented obstacle, staff continued to provide quality public works services throughout the year.
	<ul style="list-style-type: none"> Began construction of the following CIP projects in 2021: West 1st Street Widening and Improvements – Phase 1, NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive, High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road and NW Northlawn Area Utility Improvements – Phase 1.
	<ul style="list-style-type: none"> Completed construction of the following major CIP projects in 2021: High Trestle Trail Extension – SW Ordinance Road to SE Magazine Road, SE Hulsizer Road Realignment, SE Delaware and SE 8th Street Intersection Improvements and Traffic Signalization, South Ankeny Boulevard and SW Magazine Road Safety Improvements, SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements, NE 18th Street Asphalt Overlay – NE Meadow View Court to County NE 38th Street, North Ankeny Boulevard and NE 54th Street Intersection Improvements and Traffic Signalization and SE 8th Street – South Ankeny Boulevard to SE Oak Drive Reconstruction.
	<ul style="list-style-type: none"> Completed construction of the following other CIP projects during 2021: Pedestrian Ramp Improvements, Annual PCC Street Patching Program – northbound SE Delaware Avenue from SE Oralabor Road to SE Magazine Drive, Annual Asphalt Street Resurfacing Program – Lakeside Center Parking Lot and Access Drive, Annual Pavement Preservation Program – southbound SW State Street from SW Oralabor Road to SW Ordinance Road.
	<ul style="list-style-type: none"> Applied for, obtained and used federal, state and county funding from various grant programs including STBG-SWAP, TAP, U-STEP, ICAAP, C-STEP and TSIP for CIP projects.
	<ul style="list-style-type: none"> Collaborated with the Iowa Department of Transportation and their consultant on the South Ankeny Boulevard/US Highway 69 from SW Ordinance Road to 1st Street Traffic Operations and Safety Improvements project. An informational meeting was held to review the proposed concept alternatives with the public in October 2021.
	<ul style="list-style-type: none"> Completed annual maintenance work, which included concrete patching on streets and at City facilities, pavement and sidewalk patching for Municipal Utilities, replaced storm sewer intakes, pothole patching, joint and crack sealing, street sweeping and right-of-way and median landscaping maintenance.
	<ul style="list-style-type: none"> Completed annual city-wide programs including spring clean-up, tree and branch recycling, fall leaf collection and Christmas tree pick-up.
	<ul style="list-style-type: none"> Provided snow and ice removal from City streets in a safe, efficient, economical and timely manner.
	<ul style="list-style-type: none"> Strategically used the snow ordinance to improve the safety and efficiency of winter maintenance operations.
	<ul style="list-style-type: none"> Continued quarterly utility coordination meetings with staff from the Public Works and Municipal Utilities departments and private franchise utility companies to improve communication and coordination related to CIP projects.
	<ul style="list-style-type: none"> Completed an updated debris management plan.

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete the following major CIP projects that began construction in 2021: West 1st Street Widening and Improvements – Phase 1, NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive, High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road and NW Northlawn Area Utility Improvements – Phase 1.
	<ul style="list-style-type: none"> Complete the design and letting phases and begin construction of the following major CIP projects to be constructed in 2022: NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard, NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive, SE Delaware Widening – SE Corporate Woods Drive to corporate limits and NW 36th Street and NW State Street Interim Improvements.
	<ul style="list-style-type: none"> Complete the implementation of the new fiber optic communications network software.
	<ul style="list-style-type: none"> Complete the fiber optic communications network inventory and mapping project through collaboration with the Information Technology department.
	<ul style="list-style-type: none"> Begin the fiber optic master planning project.
	<ul style="list-style-type: none"> Complete the comprehensive pavement management program in order to prioritize and strategically plan for future street pavement reconstruction, rehabilitation and repair projects.
	<ul style="list-style-type: none"> Recommend updated pavement design standards to City management and the City Council for public streets constructed within the CIP and private development projects.
	<ul style="list-style-type: none"> Complete deployment of the advanced traffic signal monitoring software and the associated traffic signal controller upgrades, staffing training and integration with the Traffic Management Center in the Public Services Building.
	<ul style="list-style-type: none"> Continue comprehensive in-house training for all staff members with winter maintenance responsibilities.
	<ul style="list-style-type: none"> Complete the design phase of the following CIP projects that are scheduled for construction in 2023: NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street, NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard, Oralabor Gateway Trail – SW State Street Grade-Separated Crossing, SW Oralabor Road and SW State Street Safety Improvements and SW State Street Reconstruction – SW Ordinance Road to West 1st Street (Northbound Lanes).
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Request to add a civil engineer I and two equipment operators to assist with the increasing workload.
	<ul style="list-style-type: none"> Add technology, equipment and vehicles to improve staff productivity and efficiency and provide more flexibility for completing work.
	<ul style="list-style-type: none"> Complete construction of major CIP projects on schedule and within budget.
	<ul style="list-style-type: none"> Apply for and obtain external funding from various sources for CIP projects.
	<ul style="list-style-type: none"> Adopt new pavement design standards for public streets based upon recommendations from the pavement management study and master plan.
	<ul style="list-style-type: none"> Complete a study to review the space needs of the Public Works Operations, Traffic and Municipal Utilities divisions. Make recommendations about how to efficiently use, remodel and/or expand the City's existing Public Works Maintenance Facility to best meet the current and future space needs for staff, vehicles, equipment and materials.

	<ul style="list-style-type: none"> Improve CIP workload distribution amongst the engineering staff in the Public Works and Municipal Utilities departments.
	<ul style="list-style-type: none"> Coordinate with the Public Works and Municipal Utilities departments to develop a plan and schedule for updating the City's Supplemental Specifications to the Statewide Urban Design Standards and Specifications (SUDAS).
	<ul style="list-style-type: none"> Select a consultant to complete a comprehensive transportation master plan beginning in fiscal year 2023 and continuing into fiscal year 2024. The transportation master plan would be used to help determine the future needs of the City's transportation system; prioritize the major transportation projects in the CIP; and preserve and identify the existing and future transportation corridors, respectively, to help inform growth and development.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Inflation, supply chain and private contractor issues (e.g. availability of resources, labor shortages and contractor performance) are increasing the cost of CIP projects and in some cases causing schedule delays.
	<ul style="list-style-type: none"> Increasing workload due to continued infrastructure expansion and population growth.
	<ul style="list-style-type: none"> Improving traffic safety and mobility at intersections and along major street corridors.
	<ul style="list-style-type: none"> Deteriorating condition of the City's street pavement infrastructure and the need to provide additional funding for reconstruction, rehabilitation and repairs.
	<ul style="list-style-type: none"> Adding new technology and equipment to improve staff productivity and efficiency.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

Fiscal year 2023 revenues are projected to be \$8,602,706, an increase of \$283,709 from the revised fiscal year 2022 budget due to an increase in funding per capita and full implementation of the new 2020 U.S. Census Bureau population. Budgeted expenditures total \$7,494,861, of which \$704,000 is projected for street lighting, \$1,874,802 for roadway administration, \$2,537,425 for roadway maintenance, \$1,025,628 for snow and ice control and \$1,353,006 for traffic safety. Additionally, \$1,417,583 is budgeted for transfers out to the debt service and capital projects funds.

Personnel changes include the addition of a civil engineer I in roadway administration and equipment operator in roadway maintenance. Capital outlay expenditures include a 1-ton 4WD truck in roadway maintenance; two single axle dump trucks with snow plows in snow and ice control; and a GPS data collection device, high density switch pack tester and sign truck in traffic safety.

Estimated Ending Fund Balance

The City estimates the ending fund balance of the road use tax fund at June 30, 2023, to be \$7,093,729. This represents a decrease of \$309,738, or 4.18%, from the revised fiscal year 2022 budget due to transfers out to the debt service and capital projects funds.

Looking Ahead to Fiscal Year 2024 and Beyond

Long-term projections show the road use tax fund in a strong financial position. The City continues to look for ways to fund annual capital improvement program projects with road use tax revenues through transfers out to the capital projects fund and reduce its reliance on debt.

Road Use Tax Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 8,236,215	\$ 8,243,003	\$ 8,485,537	\$ 6,691,994	\$ 8,620,560	\$ 7,403,467	\$ 7,093,729
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	34,286	28,000	10,000	10,000	10,000
Intergovernmental	7,053,282	7,017,938	8,171,259	8,704,000	8,301,190	8,587,706	8,655,593
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	3,765	-	7,807	5,000	5,000
Total Revenues	\$ 7,053,282	\$ 7,017,938	\$ 8,209,310	\$ 8,732,000	\$ 8,318,997	\$ 8,602,706	\$ 8,670,593
Transfers In	-	-	-	-	-	-	-
Funds Available	\$15,289,497	\$15,260,941	\$16,694,847	\$15,423,994	\$16,939,557	\$16,006,173	\$15,764,322
Expenditures:							
Street Lighting	\$ 600,344	\$ 614,914	\$ 643,718	\$ 682,000	\$ 693,000	\$ 704,000	\$ 728,000
Roadway Administration	1,597,674	1,608,239	1,574,366	1,844,154	1,928,149	1,874,802	2,050,464
Roadway Maintenance	2,156,930	1,925,322	2,235,145	2,418,791	2,483,758	2,537,425	2,947,891
Snow and Ice Control	528,755	987,118	678,110	836,126	849,701	1,025,628	784,759
Traffic Safety	492,791	499,811	1,054,365	1,207,118	1,447,482	1,353,006	1,335,501
Total Expenditures	\$ 5,376,494	\$ 5,635,404	\$ 6,185,704	\$ 6,988,189	\$ 7,402,090	\$ 7,494,861	\$ 7,846,615
Transfers Out	1,670,000	1,140,000	1,888,583	374,000	2,134,000	1,417,583	447,750
Ending Balance, June 30	\$ 8,243,003	\$ 8,485,537	\$ 8,620,560	\$ 8,061,805	\$ 7,403,467	\$ 7,093,729	\$ 7,469,957

Special Revenue Funds

Activity: Street Lighting		Department: Public Works				Program: Public Works	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	598,426	607,521	641,531	677,000	683,000	694,000	718,000
Commodities	1,918	7,393	2,187	5,000	10,000	10,000	10,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 600,344	\$ 614,914	\$ 643,718	\$ 682,000	\$ 693,000	\$ 704,000	\$ 728,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Special Revenue Funds

Activity: Roadway Administration		Department: Public Works			Program: Public Works		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	34,286	28,000	10,000	10,000	10,000
Intergovernmental	7,053,282	7,017,938	8,171,259	8,704,000	8,301,190	8,587,706	8,655,593
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	3,241	-	7,807	5,000	5,000
Total Revenues	\$ 7,053,282	\$ 7,017,938	\$ 8,208,786	\$ 8,732,000	\$ 8,318,997	\$ 8,602,706	\$ 8,670,593
Expenditure Summary:							
Personal Services	\$ 1,276,303	\$ 1,268,080	\$ 1,070,276	\$ 1,400,937	\$ 1,330,633	\$ 1,472,614	\$ 1,655,310
Contractual Services	252,849	275,819	433,534	378,347	495,620	308,808	323,080
Commodities	45,291	64,340	45,729	64,870	74,221	93,380	72,074
Capital Outlay	23,231	-	24,827	-	27,675	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,597,674	\$ 1,608,239	\$ 1,574,366	\$ 1,844,154	\$ 1,928,149	\$ 1,874,802	\$ 2,050,464
Personnel Summary:							
Public Works Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City Engineer	-	-	-	1.00	1.00	1.00	1.00
Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Engineering Manager	1.00	1.00	-	-	-	-	-
Civil Engineer II	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Civil Engineer I	1.00	1.00	1.00	1.00	1.00	2.00	2.00
Engineering Traffic Specialist	1.00	1.00	-	-	-	-	-
Engineering Technician III	-	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician I	1.00	-	1.00	1.00	1.00	1.00	1.00
GIS Technician	-	-	0.25	0.25	0.25	0.25	0.25
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	-	-	0.56	0.56	0.56	0.56	0.56
Total Full Time Equivalents	10.00	10.00	9.81	10.81	10.81	11.81	11.81
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
Robotic Total Station		1	2022	Purchase	\$ 27,675	\$ -	\$ -
Total Capital Outlay					\$ 27,675	\$ -	\$ -

Special Revenue Funds

Activity: Roadway Maintenance			Department: Public Works			Program: Public Works		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	-	-	524	-	-	-	-	
Total Revenues	\$ -	\$ -	\$ 524	\$ -	\$ -	\$ -	\$ -	
Expenditure Summary:								
Personal Services	\$ 1,167,171	\$ 1,233,167	\$ 1,352,351	\$ 1,448,015	\$ 1,384,507	\$ 1,599,424	\$ 1,709,499	
Contractual Services	357,402	366,810	467,195	421,280	518,497	533,645	501,845	
Commodities	371,907	303,337	340,803	349,496	380,754	370,356	369,547	
Capital Outlay	260,450	22,008	74,796	200,000	200,000	34,000	367,000	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 2,156,930	\$ 1,925,322	\$ 2,235,145	\$ 2,418,791	\$ 2,483,758	\$ 2,537,425	\$ 2,947,891	
Personnel Summary:								
Operations Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Street Supervisor	-	-	1.00	1.00	1.00	1.00	1.00	
Public Works Supervisor	1.00	1.00	-	-	-	-	-	
Lead Equipment Operator	3.00	3.00	3.00	3.00	3.00	3.00	3.00	
Equipment Operator	8.00	9.00	9.00	10.00	10.00	11.00	11.00	
Seasonal Laborer (3 Month)	-	-	0.50	0.50	0.50	0.50	0.50	
Total Full Time Equivalents	13.00	14.00	14.50	15.50	15.50	16.50	16.50	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
Compact Excavator		1	2022	Purchase	\$ 200,000	\$ -	\$ -	
1 Ton 4WD Truck		1	2023	Purchase	-	34,000	-	
1 Ton 4WD Flatbed Truck		1	2024	Purchase	-	-	34,000	
Backhoe		1	2024	Purchase	-	-	133,000	
Chipper Truck		1	2024	Purchase	-	-	80,000	
Tractor		1	2024	Purchase	-	-	120,000	
Total Capital Outlay					\$ 200,000	\$ 34,000	\$ 367,000	

Special Revenue Funds

Activity: Snow and Ice Control		Department: Public Works			Program: Public Works		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 218,464	\$ 98,240	\$ 152,972	\$ 155,018	\$ 163,342	\$ 175,681	\$ 188,851
Contractual Services	66,681	46,216	72,763	77,133	82,915	87,172	91,581
Commodities	220,809	234,573	212,873	223,975	223,444	232,775	239,327
Capital Outlay	22,801	608,089	239,502	380,000	380,000	530,000	265,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 528,755	\$ 987,118	\$ 678,110	\$ 836,126	\$ 849,701	\$ 1,025,628	\$ 784,759
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
Skid Loader with Grapple Bucket & Snow Wing		1	2022	Purchase	\$ 90,000	\$ -	\$ -
Tandem Axle Dump Truck with Snow Plow		1	2022	Purchase	290,000	-	-
Single Axle Dump Truck with Snow Plow		2	2023	Purchase	-	530,000	-
Single Axle Dump Truck with Snow Plow		1	2024	Purchase	-	-	265,000
Total Capital Outlay					\$ 380,000	\$ 530,000	\$ 265,000

Special Revenue Funds

Activity: Traffic Safety			Department: Public Works			Program: Public Works		
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditure Summary:								
Personal Services	\$ 273,970	\$ 271,939	\$ 604,407	\$ 676,938	\$ 681,113	\$ 730,875	\$ 782,176	
Contractual Services	118,118	139,292	169,934	304,980	530,679	382,312	320,166	
Commodities	100,703	88,580	112,423	116,700	132,790	142,269	133,159	
Capital Outlay	-	-	167,601	108,500	102,900	97,550	100,000	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 492,791	\$ 499,811	\$ 1,054,365	\$ 1,207,118	\$ 1,447,482	\$ 1,353,006	\$ 1,335,501	
Personnel Summary:								
Traffic Engineering Manager	-	-	1.00	1.00	1.00	1.00	1.00	
Engineering Traffic Specialist	-	-	1.00	1.00	1.00	1.00	1.00	
Lead Traffic Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Traffic Technician	2.00	2.00	3.00	3.00	3.00	3.00	3.00	
Total Full Time Equivalents	3.00	3.00	6.00	6.00	6.00	6.00	6.00	
Capital Outlay Summary:								
	Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected		
Advanced Traffic Signal Monitoring Software	1	2021	Purchase	\$ 94,400	\$ -	\$ -		
Conflict Monitor Tester	1	2022	Purchase	8,500	-	-		
GPS Data Collection Device	1	2023	Purchase	-	8,000	-		
High Density Switch Pack Tester	1	2023	Purchase	-	14,550	-		
Sign Truck	1	2023/2024	Purchase	-	75,000	100,000		
Total Capital Outlay				\$ 102,900	\$ 97,550	\$ 100,000		

Police Seizure Fund

Description of the Fund

The fund accounts for monies obtained through property seizures and forfeitures and are to be used solely for police department activities. The fund also accounts for the City's weapon purchase program. Under this program, the City purchases the duty weapon for a police officer who then reimburses the City through a payroll deduction.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

For fiscal year 2023, revenues total \$6,100 from interest income, seizure activities and duty weapon reimbursements. Budgeted expenditures total \$11,375 for training and the purchase of duty weapons.

Estimated Ending Fund Balance

The projected ending fund balance is \$70,593, a decrease of \$5,275, or 6.95%.

Looking Ahead to Fiscal Year 2024 and Beyond

Expenditures will continue for training and the purchase of duty weapons; however, due to the unpredictability of revenues in this fund, expenditures are typically non-recurring purchases.

Police Seizure Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 80,923	\$ 66,405	\$ 77,363	\$ 76,663	\$ 79,268	\$ 75,868	\$ 70,593
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,044	1,012	284	200	100	100	100
Intergovernmental	-	10,000	1,695	5,000	12,200	5,000	5,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	694	896	350	1,000	1,000	1,000	1,000
Total Revenues	\$ 1,738	\$ 11,908	\$ 2,329	\$ 6,200	\$ 13,300	\$ 6,100	\$ 6,100
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 82,661	\$ 78,313	\$ 79,692	\$ 82,863	\$ 92,568	\$ 81,968	\$ 76,693
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	14,504	525	424	5,000	7,200	5,000	5,000
Commodities	1,752	425	-	2,000	9,500	6,375	2,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 16,256	\$ 950	\$ 424	\$ 7,000	\$ 16,700	\$ 11,375	\$ 7,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 66,405	\$ 77,363	\$ 79,268	\$ 75,863	\$ 75,868	\$ 70,593	\$ 69,693

Tax Increment Financing Fund

Description of the Fund

The fund accounts for taxes collected on the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas. The purpose of these urban renewal areas is to encourage economic development by allowing cities to capture increased valuation and use the taxes for infrastructure construction, developer incentive payments and other activities designed to encourage development and growth in the specified area.

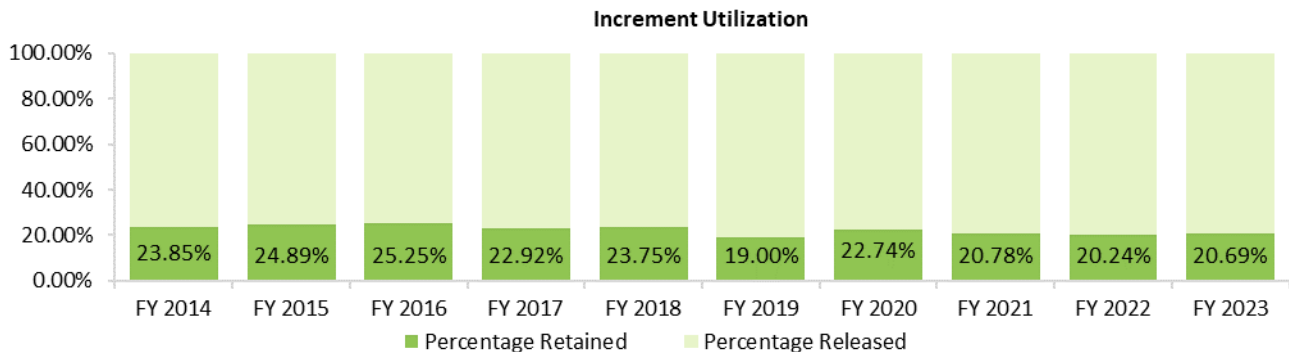
The City currently has the following urban renewal areas: Ankeny Economic Development Urban Renewal Area, Ankeny 1991 Urban Renewal Area and Ankeny Northeast Urban Renewal Area. These areas include the SE Delaware Avenue corridor, areas along Highway 69 and East 1st Street, the industrial and office park areas on the southeast side of Ankeny, Prairie Trail and the NE 36th Street interchange at Interstate 35.

Tax increment is calculated by creating a “base valuation” when the area is formed. As valuation is added within the area, the City is allowed to collect the taxes on this new valuation that would have been collected by the other taxing districts in addition to its own levy. The taxes collected from this new valuation are then used for economic development within the area. The City can release the increased valuation to the other taxing districts as needed.

The primary use of these funds has been for the construction of infrastructure in commercial and industrial developments and to provide businesses and developers incentives to expand or locate within Ankeny.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

According to the financial policy, the City will release no less than 40% of the incremental value within its urban renewal areas to the other taxing districts. Over the past five years, the City has returned an average of 79.31% of available tax increment to the taxing entities, such as the local school districts and Polk County. The incremental valuation retained versus the incremental valuation released for the last ten years is as follows:



For fiscal year 2023, revenues are projected to be \$10,226,657, with \$10,221,657 from tax increment financing and \$5,000 from interest income. Expenditures are budgeted at \$2,627,046 for rebate payments. In addition, transfers out totaling \$7,224,351 account for the movement of funds to the debt service fund to pay general obligation bonds for tax increment financing projects.

Estimated Ending Fund Balance

The projected ending fund balance is \$2,382,803, an increase of \$375,260, or 18.69%. The tax increment financing fund is a flow-through fund where the fund balance often fluctuates based on budgeted revenues and expenditures.

Looking Ahead to Fiscal Year 2024 and Beyond

The reservation of increment is estimated to increase 0.06% in fiscal year 2024 and decrease 20.40% in fiscal year 2025 based on current rebate agreements outstanding and tax increment financing projects planned in the 2022-2026 Capital Improvement Program.

Tax Increment Financing Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 1,838,454	\$ 2,051,638	\$ 2,295,327	\$ 2,181,583	\$ 2,023,248	\$ 2,007,543	\$ 2,382,803
Revenues:							
Property Taxes	\$ 6,966,857	\$ 8,544,191	\$ 8,761,953	\$ 9,093,301	\$ 8,987,846	\$ 10,221,657	\$ 10,227,776
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	83,973	74,642	18,857	17,000	5,000	5,000	5,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	549,058	73,417	-	-	-	-	-
Total Revenues	\$ 7,599,888	\$ 8,692,250	\$ 8,780,810	\$ 9,110,301	\$ 8,992,846	\$ 10,226,657	\$ 10,232,776
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 9,438,342	\$ 10,743,888	\$ 11,076,137	\$ 11,291,884	\$ 11,016,094	\$ 12,234,200	\$ 12,615,579
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,489,609	1,803,765	1,671,477	1,997,804	1,974,910	2,627,046	2,832,334
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	29,250	13,000	-	-	-	-	-
Total Expenditures	\$ 1,518,859	\$ 1,816,765	\$ 1,671,477	\$ 1,997,804	\$ 1,974,910	\$ 2,627,046	\$ 2,832,334
Transfers Out	5,867,845	6,631,796	7,381,412	7,179,761	7,033,641	7,224,351	7,287,181
Ending Balance, June 30	<u>\$ 2,051,638</u>	<u>\$ 2,295,327</u>	<u>\$ 2,023,248</u>	<u>\$ 2,114,319</u>	<u>\$ 2,007,543</u>	<u>\$ 2,382,803</u>	<u>\$ 2,496,064</u>

Police and Fire Retirement Fund

Description of the Fund

The fund accounts for taxes levied to fund the City's required matching contributions to the police and fire retirement system.

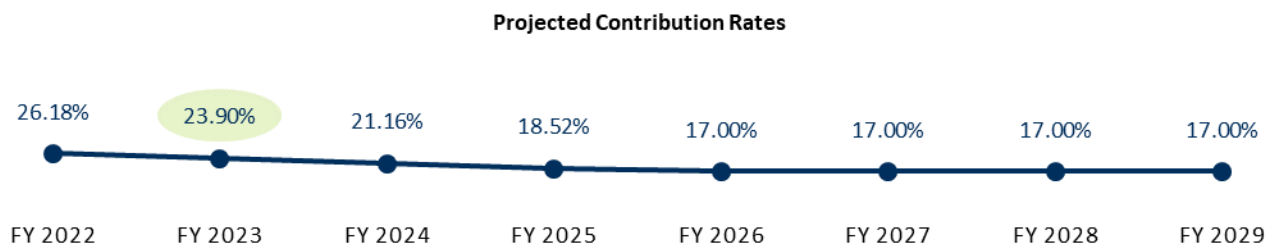
Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The state-mandated employer contribution rates have increased significantly in recent years, from 17% in fiscal year 2010 to a high of 30.41% in fiscal year 2015. These increased costs have been managed through a combination of fund balance transfers from the general fund in fiscal years 2013 and 2014 and levy rates increases in fiscal years 2015 and 2019. Contribution rates have since moderated allowing for a levy rate reduction in fiscal year 2021 to \$0.55 per \$1,000 of taxable valuation.

The following table provides the City's number of covered employees, contribution rates and employee benefits levy rate from fiscal years 2014-2023:

Fiscal Year	# Covered Employees	Contribution Rates	Levy Rate	Increase (Decrease)
2014	77	30.12%	\$0.49624	-
2015	79	30.41%	\$0.56000	0.06376
2016	81	27.77%	\$0.56000	-
2017	86	25.92%	\$0.56000	-
2018	94	25.68%	\$0.56000	-
2019	115	26.02%	\$0.60000	0.04000
2020	118	24.41%	\$0.60000	-
2021	126	25.31%	\$0.55000	(0.05000)
2022	129	26.18%	\$0.55000	-
2023	134	23.90%	\$0.55000	-

The Municipal Fire and Police Retirement System of Iowa (MFPRSI) contribution rate is set to decrease from 26.18% to 23.90% in fiscal year 2023. The following contribution rates have been projected based on the actuarial report issued on behalf of the MFPRSI:



The police and fire retirement fund is expected to generate total revenues of \$2,536,511 for fiscal year 2023. Of those revenues \$2,444,185 will come from property taxes, \$18,851 from mobile home taxes and utility tax replacement, \$1,000 from interest income and \$72,475 from intergovernmental revenues. Intergovernmental revenues include the cost sharing agreement with the Ankeny Community School District for school resource officers and commercial and industrial replacement ("backfill") from the state.

Total expenditures for fiscal year 2023 are \$2,628,996. Of this total, personal services in the amount of \$2,600,996 are expected to fund the 23.90% contribution rate for covered employees and \$28,000 is budgeted for other contractual obligations. The number of covered employees will increase by five, with the hiring of two police officers and three firefighter/paramedics.

Estimated Ending Fund Balance

Fund balance at the end of fiscal year 2023 is projected to be \$1,663,693, a decrease of \$92,485, or 5.27%.

Looking Ahead to Fiscal Year 2024 and Beyond

The City Council continues to support through its legislative priorities the need to address employer-paid costs associated with the MFPRSI. While the City values its police officers and firefighters, the cost of providing these public safety employee's pension benefits are unfairly disproportionate, with employer rates increasing 41% since fiscal year 2010 without any additional employee contributions.

Police and Fire Retirement Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 1,529,283	\$ 1,672,165	\$ 1,891,159	\$ 1,962,833	\$ 1,915,726	\$ 1,756,178	\$ 1,663,693
Revenues:							
Property Taxes	\$ 1,961,348	\$ 2,083,465	\$ 2,128,826	\$ 2,265,320	\$ 2,265,320	\$ 2,444,185	\$ 2,568,223
Non-Property Taxes	17,938	17,709	15,818	17,485	17,485	18,851	19,757
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	12,066	10,600	3,755	1,500	1,000	1,000	1,000
Intergovernmental	72,069	103,901	104,564	105,408	95,905	72,475	59,358
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 2,063,421	\$ 2,215,675	\$ 2,252,963	\$ 2,389,713	\$ 2,379,710	\$ 2,536,511	\$ 2,648,338
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 3,592,704	\$ 3,887,840	\$ 4,144,122	\$ 4,352,546	\$ 4,295,436	\$ 4,292,689	\$ 4,312,031
Expenditures:							
Personal Services	\$ 1,886,380	\$ 1,987,706	\$ 2,216,680	\$ 2,559,375	\$ 2,511,258	\$ 2,600,996	\$ 2,464,318
Contractual Services	34,159	8,975	11,716	15,000	28,000	28,000	28,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,920,539	\$ 1,996,681	\$ 2,228,396	\$ 2,574,375	\$ 2,539,258	\$ 2,628,996	\$ 2,492,318
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 1,672,165</u>	<u>\$ 1,891,159</u>	<u>\$ 1,915,726</u>	<u>\$ 1,778,171</u>	<u>\$ 1,756,178</u>	<u>\$ 1,663,693</u>	<u>\$ 1,819,713</u>

Landfill Postclosure Fund

Description of the Fund

The fund accounts for maintenance activities undertaken at the remediated landfill to maintain the integrity of containment features and to monitor compliance with applicable performance standards.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

During fiscal year 2011, the City received a one-time payment from John Deere Des Moines Works in the amount of \$211,580 representing John Deere Des Moines Works' share of future costs to operate and maintain the closed landfill site previously owned by both parties.

Transfers out of \$9,000 are budgeted for consulting, mowing and other services, along with EPA testing requirements.

Estimated Ending Fund Balance

The fund balance is projected to decrease \$8,900, or 10.49%. The remaining fund balance is intended to cover John Deere Des Moines Works' share of the monitoring and testing costs through a transfer to the solid waste fund.

Looking Ahead to Fiscal Year 2024 and Beyond

An annual transfer out is planned for the remaining monitoring and testing period or until the funds have been depleted.

Landfill Postclosure Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 118,942	\$ 111,919	\$ 104,031	\$ 96,181	\$ 100,530	\$ 84,880	\$ 75,980
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,631	1,697	377	300	100	100	100
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 1,631	\$ 1,697	\$ 377	\$ 300	\$ 100	\$ 100	\$ 100
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 120,573	\$ 113,616	\$ 104,408	\$ 96,481	\$ 100,630	\$ 84,980	\$ 76,080
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	8,654	9,585	3,878	14,250	15,750	9,000	15,750
Ending Balance, June 30	\$ 111,919	\$ 104,031	\$ 100,530	\$ 82,231	\$ 84,880	\$ 75,980	\$ 60,330

Friends of the Ankeny Library Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds for the Friends of the Ankeny Library. The Friends of the Ankeny Library is a separate legal entity created to enhance the library through fundraising and advocacy efforts. Funds will be used to support library programs, events and special projects.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The fund is expected to collect \$30,000 in miscellaneous revenues during fiscal year 2023, primarily from book sales and donations. Additionally, the fund is expected to earn \$100 in interest income. Expenditures of \$30,000 are budgeted for initiatives of the Friends of the Ankeny Library.

Estimated Ending Fund Balance

The ending fund balance at June 30, 2023, is estimated to increase slightly to \$78,119.

Looking Ahead to Fiscal Year 2024 and Beyond

No long-term financial plans have been developed.

Friends of the Ankeny Library Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 35,637	\$ 46,819	\$ 68,317	\$ 68,617	\$ 82,919	\$ 78,019	\$ 78,119
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	633	907	272	200	100	100	100
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	32,543	38,448	49,961	20,000	34,000	30,000	30,000
Total Revenues	\$ 33,176	\$ 39,355	\$ 50,233	\$ 20,200	\$ 34,100	\$ 30,100	\$ 30,100
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 68,813	\$ 86,174	\$ 118,550	\$ 88,817	\$ 117,019	\$ 108,119	\$ 108,219
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	5,249	4,810	22,379	8,000	29,000	17,000	17,000
Commodities	16,745	13,047	13,252	12,000	10,000	13,000	13,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 21,994	\$ 17,857	\$ 35,631	\$ 20,000	\$ 39,000	\$ 30,000	\$ 30,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 46,819	\$ 68,317	\$ 82,919	\$ 68,817	\$ 78,019	\$ 78,119	\$ 78,219

Park Dedication Fund

Description of the Fund

The fund accounts for monetary payments by developers for the acquisition and/or development of park and recreational lands when the dedication of park land is not compatible with the developers' general subdivision plan.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The park dedication fund is projected to receive revenues in the amount of \$600 from interest income. No expenditures are planned, though transfers out of \$80,000 have been budgeted for the annual park development program.

Estimated Ending Fund Balance

The ending fund balance is expected to be \$445,138, a decrease of \$79,400 or 15.14% at June 30, 2023. Fund balance is being used for the annual park development program and the development of neighborhood parks.

Looking Ahead to Fiscal Year 2024 and Beyond

The 2022-2026 Capital Improvement Program includes an annual transfer of \$80,000 from the park dedication fund to the capital projects fund for the annual park development program.

Park Dedication Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 623,776	\$ 607,994	\$ 605,985	\$ 561,985	\$ 581,938	\$ 524,538	\$ 445,138
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	8,824	9,521	2,302	1,000	600	600	600
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	25,394	38,470	53,651	-	22,000	-	-
Total Revenues	\$ 34,218	\$ 47,991	\$ 55,953	\$ 1,000	\$ 22,600	\$ 600	\$ 600
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 657,994	\$ 655,985	\$ 661,938	\$ 562,985	\$ 604,538	\$ 525,138	\$ 445,738
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	50,000	50,000	80,000	80,000	80,000	80,000	80,000
Ending Balance, June 30	\$ 607,994	\$ 605,985	\$ 581,938	\$ 482,985	\$ 524,538	\$ 445,138	\$ 365,738

Sports Complex Foundation Fund

Description of the Fund

The Sports Complex Foundation is a separate legal entity created to raise funds for the development of the Prairie Ridge Youth Sports Complex. The Foundation is affiliated with the City and the Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse and Iowa Rush Soccer youth athletic clubs. This public-private partnership operates through the Foundation whose financial activities are managed by the City through the Sports Complex Foundation fund. The operations of the Prairie Ridge Sports Complex are accounted for in the City's general fund.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The Sports Complex Foundation fund is projected to receive \$10,100 from interest income and user fees. No expenditures are planned for fiscal year 2023.

Estimated Ending Fund Balance

The ending fund balance is expected to be \$119,193, an increase of 9.26%. Fund balance is being accumulated for future improvements.

Looking Ahead to Fiscal Year 2024 and Beyond

No long-term financial plans have been developed.

Sports Complex Foundation Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 60,502	\$ 71,488	\$ 81,636	\$ 91,936	\$ 97,993	\$ 109,093	\$ 119,193
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	941	1,210	335	200	100	100	100
Intergovernmental	-	-	-	-	-	-	-
Service Charges	10,045	8,910	15,905	10,000	10,000	10,000	10,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	28	117	-	1,000	-	-
Total Revenues	\$ 10,986	\$ 10,148	\$ 16,357	\$ 10,200	\$ 11,100	\$ 10,100	\$ 10,100
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 71,488	\$ 81,636	\$ 97,993	\$ 102,136	\$ 109,093	\$ 119,193	\$ 129,293
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 71,488	\$ 81,636	\$ 97,993	\$ 102,136	\$ 109,093	\$ 119,193	\$ 129,293

Ankeny Garden Club Fund

Description of the Fund

The fund accounts for donations to be used for the creation and maintenance of public gardens. The Ankeny Garden Club is an organization created for the purpose of planting and maintaining flowers and other plants in the City.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

Total revenues of \$1,380 are budgeted for fiscal year 2023 from monies received from the community garden located on greenspace adjacent to the North Ankeny Boulevard Hy-Vee store. Expenditures of \$1,000 have been budgeted to cover any associated costs.

Estimated Ending Fund Balance

The ending fund balance is projected to be \$7,285 for the fiscal year ending June 30, 2023.

Looking Ahead to Fiscal Year 2023 and Beyond

No long-term financial plans have been developed.

Ankeny Garden Club Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 5,797	\$ 7,289	\$ 8,765	\$ 9,145	\$ 10,165	\$ 6,905	\$ 7,285
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	92	116	33	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,400	1,360	1,420	1,380	1,380	1,380	1,380
Total Revenues	\$ 1,492	\$ 1,476	\$ 1,453	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 7,289	\$ 8,765	\$ 10,218	\$ 10,525	\$ 11,545	\$ 8,285	\$ 8,665
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	53	-	3,640	-	-
Commodities	-	-	-	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 53	\$ 1,000	\$ 4,640	\$ 1,000	\$ 1,000
Transfers out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 7,289	\$ 8,765	\$ 10,165	\$ 9,525	\$ 6,905	\$ 7,285	\$ 7,665

Miracle Park Fund

Description of the Fund

The fund accounts for donations to be used for the operations and maintenance costs of the Miracle League Field and All-Inclusive Playground. The fund was created through a transfer in from the Ankeny Community Foundation, following construction and acceptance of the project by the City.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The fiscal year 2023 budget includes revenues of \$5,000 from donations. Expenditures of \$10,000 have been allocated to maintenance activities.

Estimated Ending Fund Balance

Fund balance at June 30, 2023, is projected to be \$43,946, a decrease of \$5,000 or 10.22%. Fund balance is being accumulated for future operations and maintenance costs.

Looking Ahead to Fiscal Year 2024 and Beyond

No long-term financial plans have been developed.

Miracle Park Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ -	\$ 57,667	\$ 47,054	\$ 42,154	\$ 50,946	\$ 48,946	\$ 43,946
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	900	177	100	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	10,090	5,109	3,715	5,500	8,000	5,000	5,000
Total Revenues	\$ 10,090	\$ 6,009	\$ 3,892	\$ 5,600	\$ 8,000	\$ 5,000	\$ 5,000
Transfers In	50,607	190	-	-	-	-	-
Funds Available	\$ 60,697	\$ 63,866	\$ 50,946	\$ 47,754	\$ 58,946	\$ 53,946	\$ 48,946
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	3,000	14,509	-	5,000	5,000	5,000	5,000
Commodities	30	2,303	-	5,000	5,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 3,030	\$ 16,812	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 57,667	\$ 47,054	\$ 50,946	\$ 37,754	\$ 48,946	\$ 43,946	\$ 38,946

Dog Park Fund

Description of the Fund

The fund accounts for donations restricted for the construction of a dog park. The Ankeny Dog Park was funded through a public-private partnership between the City and the Ankeny Dog Park Task Force.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The initial construction of the dog park has been completed. For fiscal year 2023, revenues and expenditures have been budgeted at \$0. All operating costs of the dog park are maintained in the City's general fund and expenses needed to operate the dog park are being offset by the sale of dog park passes.

Estimated Ending Fund Balance

The ending fund balance at June 30, 2023, is estimated to remain at \$608.

Looking Ahead to Fiscal Year 2024 and Beyond

There are no long-term financial plans, although fundraising for future improvements is ongoing.

Dog Park Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 3,772	\$ 5,250	\$ 5,693	\$ 193	\$ 275	\$ 608	\$ 608
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	61	83	14	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,417	360	-	-	333	-	-
Total Revenues	\$ 1,478	\$ 443	\$ 14	\$ -	\$ 333	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 5,250	\$ 5,693	\$ 5,707	\$ 193	\$ 608	\$ 608	\$ 608
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	5,432	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 5,432	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 5,250	\$ 5,693	\$ 275	\$ 193	\$ 608	\$ 608	\$ 608

Civic Trust Fund

Description of the Fund

The fund accounts for contributions made by the master developer of Prairie Trail to be used for civic improvements.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The Iowa State University Research Farm was a tract of land spanning over 1,000 acres near the geographic center of Ankeny and surrounded by development on all sides. In the summer of 2005, the City purchased the Iowa State University Research Farm and sold the property to a master developer through a bid proposal process. DRA Properties submitted the winning proposal for the property. The area is known as “Prairie Trail.”

The winning proposal included a contribution from the developer to a trust fund for the purpose of providing public improvements and/or municipal facilities within the project area. Under the proposal, the developer would contribute \$1.25 for every \$1 that the City spends on providing infrastructure to the area with a maximum contribution of \$25 million. The proposal called for an initial contribution by the developer of \$1 million. In addition, the developer agreed to donate ten acres of land within Prairie Trail to the City. This property was used as the location for the Police Station.

The civic trust fund agreement was amended in April 2008 to increase the financial commitment of the City and DRA Properties by \$20 million. This required the City to build an additional \$20 million of infrastructure in Prairie Trail and DRA Properties to reimburse the City 100% for the additional investment. This amendment revised the City’s total investment to \$40 million and DRA Properties reimbursement to the civic trust fund to \$45 million. In addition, the amendment committed DRA Properties to an additional donation of ten acres of land within Prairie Trail. This property was used as the location for Cascade Falls Aquatic Center, the City’s second aquatic facility.

To date, revenues provided by the civic trust fund agreement have been used for the reconstruction of Otter Creek Golf Course; development of Precedence Park; and construction of Cascade Falls Aquatic Center, Ankeny Kirkendall Public Library and the Albaugh Family Senior Community Center.

During fiscal year 2023, the City anticipates revenues and expenditures of \$0 while transfers out are budgeted at \$565,000. Funds are being transferred to the capital projects fund for the Des Moines Street Parks Development.

Estimated Ending Fund Balance

The ending fund balance of the civic trust fund is projected to be \$2,215,974, a decrease of \$565,000 or 20.32%. This large reduction is due to a capital contribution for the Des Moines Street Parks Development. The remaining fund balance is set aside for future improvements in Prairie Trail as outlined in the civic trust agreement.

Looking Ahead to Fiscal Year 2024 and Beyond

The civic trust funds, estimated at \$1,335,974 in fiscal year 2024, will continue to be used for future improvements in Prairie Trail as outlined in the civic trust agreement.

Civic Trust Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ -	\$ -	\$ 797,056	\$ 3,333,055	\$ 3,756,369	\$ 2,780,974	\$ 2,215,974
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	2	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,696,847	3,352,859	3,959,313	181,766	29,605	-	-
Total Revenues	\$ 2,696,849	\$ 3,352,859	\$ 3,959,313	\$ 181,766	\$ 29,605	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,696,849	\$ 3,352,859	\$ 4,756,369	\$ 3,514,821	\$ 3,785,974	\$ 2,780,974	\$ 2,215,974
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	25	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	2,696,824	2,555,803	1,000,000	475,000	1,005,000	565,000	880,000
Ending Balance, June 30	\$ -	\$ 797,056	\$ 3,756,369	\$ 3,039,821	\$ 2,780,974	\$ 2,215,974	\$ 1,335,974

Ankeny Community Foundation Fund

Description of the Fund

The fund accounts for monies being held for the Ankeny Community Foundation, a private community foundation created to connect donors, nonprofit organizations, professional advisors, community leaders and other partners to inspire charitable giving and improve the quality of life in Ankeny.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The Foundation has completed two large civic projects, the Ankeny Miracle League Field and All-Inclusive Playground and the Ankeny Market and Pavilion. Other fundraising efforts include Art for Ankeny, the Ankeny City Band, as well as for general charitable purposes.

Funds in the amount of \$90,893 were disbursed during fiscal year 2020, ending the fiscal relationship with the City.

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only and the fiscal year 2023 ending fund balance is \$0.

Ankeny Community Foundation Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 239,536	\$ 89,073	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	3,234	784	-	-	-	-	-
Intergovernmental	4,291	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	44,151	1,226	-	-	-	-	-
Total Revenues	\$ 51,676	\$ 2,010	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 291,212	\$ 91,083	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	8,281	90,893	-	-	-	-	-
Commodities	176	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:	-	-	-	-	-	-	-
Total Expenditures	\$ 8,457	\$ 90,893	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	193,682	190	-	-	-	-	-
Ending Balance, June 30	\$ 89,073	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

DEBT SERVICE FUND

Debt Service Fund

Description of the Fund

The fund accounts for the accumulation of resources to meet long-term debt service requirements, such as principal and interest payments and related costs. General obligation bonds are the most common type of bonds issued by the City. The taxable valuation of all real property located in the City is pledged to pay them.

There are two types of general obligation bonds: general corporate purpose and essential corporate purpose. Bonds issued for a general corporate purpose require a special election with a 60 percent majority vote. However, cities with a population of greater than 5,000 and less than 75,000 may issue general corporate purpose debt not to exceed \$700,000 per distinct project annually without a special election with a 30-day reverse referendum. Examples of general corporate purpose bonds include those issued for city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting following a published notice and public hearing. Examples of essential corporate purpose bonds include those issued for street construction and repairs, traffic signals, sidewalks, street lights, sewer facilities, bridges, capital equipment, etc.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

Key factors affecting the debt service fund for fiscal year 2023 include:

- Decrease in the debt service levy from \$3.20 to \$3.05 per \$1,000 of taxable property valuation.
- Reduction in borrowing for capital projects through the use of road use tax funds.
- Reduction in utilization of the constitutional debt limit.

Debt Service Levy History

FY 2014	\$4.35
FY 2015	\$4.30
FY 2016	\$4.25
FY 2017	\$4.25
FY 2018	\$4.15
FY 2019	\$3.75
FY 2020	\$3.50
FY 2021	\$3.25
FY 2022	\$3.20
FY 2023	3.05

Total fiscal year 2023 revenues of \$24,190,928, including transfers in, are necessary to support the principal, interest and paying agents fees of \$24,277,332. Revenues include \$14,625,463 from property taxes, \$106,994 from mobile homes taxes and utility tax replacement, \$4,000 from interest income and \$277,565 from commercial and industrial replacement ("backfill") from the state. Transfers in total \$9,176,906. Property taxes, the largest revenue source, increased from \$14,164,758 in fiscal year 2022 to \$14,625,463 in fiscal year 2023. This represents an increase of \$460,705 or 3.25% due to debt service taxable property valuation growth of 8.33% combined with a \$0.15 decrease in the debt service levy.

Debt service expenditures decreased from \$38,022,650 to \$24,277,332. This 36.15% decrease is the result of current refunding the General Obligation Refunding Bonds, Series 2014A and General Obligation Bonds, Series 2014B in fiscal year 2022. During fiscal year 2023, the City plans to issue \$13,400,000 in general obligation bonds to finance the 2023 capital improvement program.

Fifty-seven percent of the City's general obligation debt service is funded from the debt service levy. The remaining forty-three percent of general obligation debt is paid from funding sources other than property taxes. These other revenue sources include transfers in from the general, road use tax, tax increment financing, water, sewer and storm water funds.

Estimated Ending Fund Balance

The fund balance is projected to decrease by \$86,404 from \$1,764,070 to \$1,677,666. The planned decrease in ending fund balance results from debt service payments, principal and interest, being greater than the revenues generated from the debt service levy of \$3.05 per \$1,000 of taxable property valuation. The debt service fund balance is reserved for future debt service requirements.

Debt Service Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 2,399,178	\$ 2,115,683	\$ 1,701,107	\$ 1,624,538	\$ 1,668,957	\$ 1,764,070	\$ 1,677,666
Revenues:							
Property Taxes	\$ 13,137,766	\$ 13,157,967	\$ 13,540,664	\$ 14,164,758	\$ 14,164,758	\$ 14,625,463	\$ 15,273,472
Non-Property Taxes	112,074	103,310	93,467	104,910	103,910	106,994	111,380
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	118,225	74,261	13,654	17,000	4,000	4,000	4,000
Intergovernmental	355,169	343,733	335,718	322,211	360,860	277,565	207,310
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	-	7,838,845	16,946,359	-	14,660,000	-	-
Total Revenues	\$ 13,723,234	\$ 21,518,116	\$ 30,929,862	\$ 14,608,879	\$ 29,293,528	\$ 15,014,022	\$ 15,596,162
Transfers In	7,801,688	8,733,611	9,326,129	9,011,844	8,824,235	9,176,906	9,467,589
Funds Available	\$ 23,924,100	\$ 32,367,410	\$ 41,957,098	\$ 25,245,261	\$ 39,786,720	\$ 25,954,998	\$ 26,741,417
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	7,100	7,701	6,841	7,400	6,400	7,000	7,600
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:							
Principal	17,205,000	25,790,000	35,495,000	19,195,000	33,310,000	19,690,000	20,975,000
Interest	4,596,317	4,868,602	4,786,300	4,428,065	4,706,250	4,580,332	4,349,092
Total Expenditures	\$ 21,808,417	\$ 30,666,303	\$ 40,288,141	\$ 23,630,465	\$ 38,022,650	\$ 24,277,332	\$ 25,331,692
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 2,115,683	\$ 1,701,107	\$ 1,668,957	\$ 1,614,796	\$ 1,764,070	\$ 1,677,666	\$ 1,409,725

Looking Ahead to Fiscal Year 2024 and Beyond

Long-range forecasting shows a stable debt service levy of \$3.05 through fiscal year 2028. The 2022-2026 Capital Improvement Program plans for the future issuance of general obligation bonds as follows:

FY 2024	\$15,170,000
FY 2025	14,930,000
FY 2026	21,715,000

Bond Rating

The City's general obligation and general obligation annual appropriation bond ratings with Moody's Investors Service is Aa1 and Aa2. On April 23, 2021, Moody's Investors Service completed its annual review of the City's credit and affirmed an underlying rating of Aa1 to the City's general obligation bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service
Best	Aaa
	Aa1
High	Aa2
	Aa3
	A1
Upper Medium	A2
	A3
	Baa1
Medium Grade	Baa2
	Baa3

Debt Limit Projection and the Legal Debt Limit

The State of Iowa Constitution limits the amount of debt outstanding of any county, municipality or other political subdivision at no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last state and county tax list. The computation for the legal debt limit of the City is shown in the table titled Debt Limit Projection on the next page. This table provides the debt limit projections through fiscal year 2026 to correspond with projects planned in the 2022-2026 Capital Improvement Program.

Debt Limit Projection

Based on Constitutional Limit:

Outstanding Debt		
Issue Date	Maturity Date	Outstanding Debt
05/29/14	06/01/29	\$ 8,910,000
05/29/14	06/01/29	7,600,000
12/22/14	06/01/28	12,725,000
05/28/15	06/01/25	3,020,000
05/28/15	06/01/24	805,000
03/31/16	06/01/28	5,085,000
05/25/16	06/01/26	4,435,000
05/31/17	06/01/27	5,740,000
05/30/18	06/01/28	10,815,000
05/28/19	06/01/29	14,935,000
06/09/20	06/01/30	12,530,000
06/09/21	06/01/31	25,045,000
Rebate and Lease Agreements		7,127,089
Total Outstanding Debt		<u>\$ 118,772,089</u>

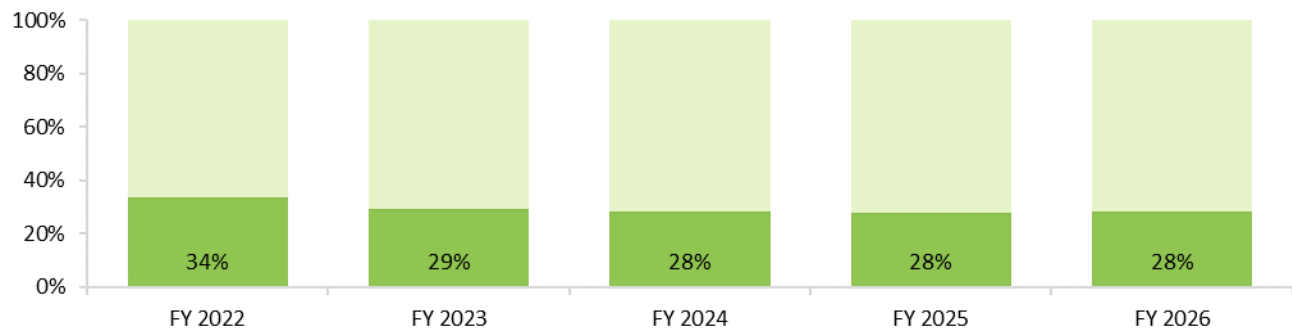
Projected Debt

Fiscal Year	Debt Addition	Debt Reduction	Change in Rebates	Net Change	Projected Outstanding Debt
2022	\$ 18,910,000	\$ 18,650,000	\$ -	\$ 260,000	\$ 119,032,089
2023	13,400,000	16,325,000	(355,239)	(3,280,239)	115,751,850
2024	15,170,000	15,025,000	(627,840)	(482,840)	115,269,010
2025	14,930,000	14,005,000	(587,524)	337,476	115,606,486
2026	21,715,000	13,950,000	(1,154,777)	6,610,223	122,216,709

Calculation of Legal Debt Limit

Fiscal Year	Assessed Value	Debt Limit Value (5%)	Projected Outstanding Debt	Unused Debt Limit	% of Debt Limit Used
2022	\$ 7,092,010,544	\$ 354,600,527	\$ 119,032,089	\$ 235,568,438	34%
2023	7,917,095,920	395,854,796	115,751,850	280,102,946	29%
2024	8,175,137,515	408,756,876	115,269,010	293,487,866	28%
2025	8,379,027,010	418,951,351	115,606,486	303,344,865	28%
2026	8,589,033,210	429,451,661	122,216,709	307,234,952	28%

Projected Debt Limit



Summary of Principal and Interest Maturities

Annual debt service requirements to service all outstanding indebtedness accounted for in the debt service fund are shown below:

Total Debt Service Requirements				Net General Obligation Debt		
Fiscal Year	Principal	Interest	Total	Total Debt Service Abatement	Debt Service Levy	Total
2022	\$ 18,650,000	\$ 4,706,250	\$ 23,356,250	\$ 8,824,235	\$ 14,532,015	\$ 23,356,250
2023	16,325,000	3,836,844	20,161,844	8,795,636	11,366,208	20,161,844
2024	15,025,000	3,101,443	18,126,443	8,687,074	9,439,369	18,126,443
2025	14,005,000	2,477,344	16,482,344	7,316,163	9,166,181	16,482,344
2026	13,950,000	1,876,150	15,826,150	6,887,931	8,938,219	15,826,150
2027	13,520,000	1,314,863	14,834,863	6,401,606	8,433,256	14,834,863
2028	12,305,000	780,144	13,085,144	5,239,138	7,846,006	13,085,144
2029	5,790,000	303,156	6,093,156	2,927,738	3,165,419	6,093,156
2030	1,415,000	76,400	1,491,400	604,600	886,800	1,491,400
2031	660,000	19,800	679,800	226,600	453,200	679,800
	<u>\$ 111,645,000</u>	<u>\$ 18,492,393</u>	<u>\$ 130,137,393</u>	<u>\$ 55,910,720</u>	<u>\$ 74,226,674</u>	<u>\$ 130,137,393</u>

Total Debt Service Abatements							
Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2022	\$ 6,701,607	\$ 332,034	\$ 86,850	\$ 89,000	\$ 89,000	\$ 89,000	\$ 1,436,744
2023	6,682,474	333,150	88,850	87,583	87,583	87,583	1,428,413
2024	6,568,161	341,900	85,600	87,750	87,750	87,750	1,428,163
2025	5,190,350	339,650	87,350	87,750	87,750	87,750	1,435,563
2026	4,781,069	336,900	83,850	87,583	87,583	87,583	1,423,363
2027	4,340,569	338,650	85,350	88,917	88,917	88,917	1,370,288
2028	3,611,013	334,650	86,600	88,333	88,333	88,333	941,875
2029	1,789,963	340,850	88,400	88,400	88,400	88,400	443,325
2030	249,600	261,400	-	-	-	-	93,600
2031	-	226,600	-	-	-	-	-
	<u>\$ 39,914,804</u>	<u>\$ 3,185,784</u>	<u>\$ 692,850</u>	<u>\$ 705,317</u>	<u>\$ 705,317</u>	<u>\$ 705,317</u>	<u>\$ 10,001,331</u>

Note: The schedule represents current debt outstanding. The debt service fund summary will not match due to the issuance of additional bonds.

Debt to Maturity Schedules

General Obligation Refunding Bonds, Series 2014A

Dated: May 29, 2014

Original Value: \$14,885,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 1,005,000	\$ 278,906	\$ 1,283,906	4.000%
2023	1,040,000	238,706	1,278,706	3.000%
2024	1,000,000	207,506	1,207,506	3.000%
2025	1,105,000	177,506	1,282,506	3.000%
2026	1,135,000	144,356	1,279,356	3.000%
2027	1,175,000	110,306	1,285,306	3.000%
2028	1,205,000	75,056	1,280,056	3.000%
2029	1,245,000	38,906	1,283,906	3.125%
	<u>\$ 8,910,000</u>	<u>\$ 1,271,250</u>	<u>\$ 10,181,250</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 250,000
Annual Pavement Preservation Program	150,000
Annual PCC Street Patching Program	500,000
Annual Sidewalk/Trail Construction Program	95,000
Annual Street Replacement Program	350,000
Annual Traffic Signal Improvement Program	140,000
Annual Asphalt Street Resurfacing Program	406,000
Gay Lea Wilson Trail Extension	467,580
NE 36th Street Widening – I-35 to NE Delaware Avenue	3,180,000
North Creek Channel Improvements	1,059,500
NW State Street Widening – NW 18 th Street to NW 36 th Street	1,600,000
SE Oralabor Road and SE Peachtree Drive Intersection Improvements	373,000
SE 4th Street and SE Wanda Drive Area Storm Sewer	1,165,040
South Ankeny Boulevard Drainage Improvements	50,000
SW Irvinedale Drive Reconstruction	4,200,000
SW Irvinedale Drive Trail – SW Woodbury Drive to SW 18 th Street	145,000
SW Walnut Street Uptown Revitalization	53,000
Tributary A to Four Mile Creek Channel Improvements	671,034
East 1 st Street/I-35 Improvement Project	267,121
I-35 Widening – East 1 st Street to NE 36 th Street	110,328

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2022	\$ 382,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 268,375
2023	380,813	-	-	-	-	-	264,975
2024	346,513	-	-	-	-	-	263,525
2025	382,963	-	-	-	-	-	266,925
2026	383,063	-	-	-	-	-	265,025
2027	382,863	-	-	-	-	-	267,975
2028	382,363	-	-	-	-	-	265,625
2029	381,563	-	-	-	-	-	268,125
	<u>\$ 3,022,950</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,130,550</u>

General Obligation Bonds, Series 2014B**Dated: May 29, 2014****Original Value: \$12,345,000****Bond Rating: Moody's Investors Service Aa2**

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 845,000	\$ 279,900	\$ 1,124,900	5.000%
2023	885,000	237,650	1,122,650	4.000%
2024	1,150,000	202,250	1,352,250	4.000%
2025	860,000	156,250	1,016,250	3.000%
2026	1,000,000	130,450	1,130,450	3.000%
2027	915,000	100,450	1,015,450	3.250%
2028	945,000	70,713	1,015,713	3.250%
2029	1,000,000	40,000	1,040,000	4.000%
	<u>\$ 7,600,000</u>	<u>\$ 1,217,663</u>	<u>\$ 8,817,663</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	300,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	100,000
Annual Street Replacement Program	450,000
Annual Traffic Signal Improvement Program	112,500
SW Prairie Trail Parkway	150,000
SW Des Moines Street Extension	100,000
SW Des Moines Street Trunk Sewer	70,000
Promenade Park Development	290,000
Prairie Ridge Sports Complex – Field Improvements	57,400
SW Cherry Street Regional Trail Connection	40,000
UPRR Right-of-Way Acquisition	400,000
NE 36th Street/I-35 Interchange	7,883,759
NE Four Mile Drive Asphalt Paving – NE 18 th Street to NE 36 th Street	45,000
West 1 st Street and State Street Intersection Improvements	200,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	75,000
Prairie Trail Plaza Water Management Basin	175,000
The District at Prairie Trail	75,000
Current Refunding of Series 2006B Bonds	1,975,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2022	\$ 113,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2023	108,200	-	-	-	-	-	-
2024	109,200	-	-	-	-	-	-
	<u>\$ 330,600</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Obligation Refunding Capital Loan Notes, Series 2014G**Dated: December 22, 2014****Original Value: \$22,450,000****Bond Rating: Moody's Investors Service Aa2**

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 1,415,000	\$ 535,588	\$ 1,950,588	5.000%
2023	1,520,000	464,838	1,984,838	5.000%
2024	1,625,000	388,838	2,013,838	5.000%
2025	1,775,000	307,588	2,082,588	5.000%
2026	1,925,000	218,838	2,143,838	3.250%
2027	2,140,000	156,275	2,296,275	3.500%
2028	2,325,000	81,375	2,406,375	3.500%
	<u>\$ 12,725,000</u>	<u>\$ 2,153,338</u>	<u>\$ 14,878,338</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

SE Corporate Woods Drive Sanitary Sewer	\$ 1,100,000
Four Mile Basin Main Outfall Extension	645,500
Annual Sanitary Sewer Replacement Program	619,500
Annual Water Main Replacement Program	600,000
SW Prairie Trail Parkway	940,000
NW 36th Street Paving Project	3,500,000
NW Ash Drive Paving Project	2,300,400
NE 36th Street Interchange Justification Study	300,000
NW Weigel Drive Paving Project	196,000
Citywide Street Reconstruction	500,000
Annual Park Development Program	500,000
Park Land Acquisition	250,000
Four Mile Creek Stream Restoration Project	200,000
NW 9th Street/NW State Street Traffic Signal Project	250,000
Police Headquarters Building	14,500,000
Fire Station Headquarters Addition	2,700,000
Fire Station No. 2	3,900,000

General Obligation Bonds, Series 2015A**Dated: May 28, 2015****Original Value: \$7,750,000****Bond Rating: Moody's Investors Service Aa2**

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 705,000	\$ 104,894	\$ 809,894	5.000%
2023	745,000	69,644	814,644	5.000%
2024	775,000	32,394	807,394	2.000%
2025	795,000	16,894	811,894	2.125%
	<u>\$ 3,020,000</u>	<u>\$ 223,825</u>	<u>\$ 3,243,825</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	380,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	55,000
Annual Pavement Preservation Program	100,000
Annual Street Replacement Program	450,000
Annual Traffic Signal Improvement Program	380,000
Uptown Street Shop and Water Shop Demolition	61,000
NW 13th Street RCB Culvert	80,000
SW Vintage Parkway	250,000
SW Prairie Trail Parkway	1,425,000
The District at Prairie Trail – Parking Lot Phase 3A	1,570,000
Promenade Park Trail Connection – Phase 2	280,000
Prairie Ridge Sports Complex – Field Improvements	52,300
Prairie Ridge Sports Complex – Drainage Improvements	72,000
Prairie Ridge Sports Complex – Additional Multi-Use Field	74,000
High Trestle Trail – SW Ordnance Road Connection	50,000
NE 36th Street Reconstruction	500,000
West 1 st Street and State Street Intersection Improvements	1,150,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	125,000
NW Irvinedale Drive Safety Improvements	380,000
Ankeny Boulevard and 1 st Street Intersection Study	25,000
School Zone Flashing Signals	88,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2022	\$ 390,681	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2023	393,681	-	-	-	-	-	-
2024	390,681	-	-	-	-	-	-
2025	393,181	-	-	-	-	-	-
	<u>\$ 1,568,225</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Obligation Annual Appropriation Urban Renewal Bonds, Series 2015B**Dated: May 28, 2015****Original Value: \$2,200,000****Bond Rating: Moody's Investors Service A1**

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 255,000	\$ 33,250	\$ 288,250	5.000%
2023	270,000	20,500	290,500	5.000%
2024	280,000	7,000	287,000	2.500%
	<u>\$ 805,000</u>	<u>\$ 60,750</u>	<u>\$ 865,750</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Joint Maintenance Facility \$ 2,200,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2022	\$ 288,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2023	290,500	-	-	-	-	-	-
2024	287,000	-	-	-	-	-	-
	<u>\$ 865,750</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Obligation Refunding Bonds, Series 2016A**Dated: March 31, 2016****Original Value: \$13,090,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 1,185,000	\$ 155,825	\$ 1,340,825	5.000%
2023	1,255,000	96,575	1,351,575	3.000%
2024	1,300,000	58,924	1,358,924	2.000%
2025	325,000	32,925	357,925	2.000%
2026	330,000	26,425	356,425	2.250%
2027	340,000	19,000	359,000	2.500%
2028	350,000	10,500	360,500	3.000%
	<u>\$ 5,085,000</u>	<u>\$ 400,174</u>	<u>\$ 5,485,174</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Fire Station Headquarters Addition	\$ 1,800,000
Police Headquarters Building	3,000,000
Westside Landfill Closure	1,500,000
State Street Sewer Relocation	774,400
Police Station Sanitary Sewer Extension	460,000
State Street Water Main	1,060,000
Saylor Creek Tributary Improvements	3,400,000
Prairie Trail Street Improvements	3,245,000
Annual Park Development Program	700,000
Park Land Acquisition	100,000
Annual Sidewalk/Trail Construction Program	125,000
Traffic Signal Installations	275,000
Sawgrass Park Development	350,000
Annual Sanitary Sewer Replacement Program	400,000
NE 36th Street Interchange Justification Study	200,000
Citywide Street Reconstruction	500,000
Annual Asphalt Street Resurfacing Program	250,000
NE 36th Street/I-35 Interchange Project	500,000
NW Weigel Drive/NW 18th Street – Phase 2	2,347,000
West 1 st Street Extension	5,273,300
NW 18th Street/I-35 Bridge Improvements	925,000
Storm Water Facility Improvements	250,000
Four Mile Creek Basin Main Outfall Extension	1,500,000
Annual Water Main Replacement Program	500,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2022	\$ 1,010,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2023	1,017,074	-	-	-	-	-	-
2024	1,021,511	-	-	-	-	-	-
	<u>\$ 3,048,661</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Obligation Bonds, Series 2016B**Dated: May 25, 2016****Original Value: \$13,000,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 855,000	\$ 88,700	\$ 943,700	2.000%
2023	870,000	71,600	941,600	2.000%
2024	880,000	54,200	934,200	2.000%
2025	905,000	36,600	941,600	2.000%
2026	925,000	18,500	943,500	2.000%
	<u>\$ 4,435,000</u>	<u>\$ 269,600</u>	<u>\$ 4,704,600</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 250,000
Annual PCC Street Patching Program	400,000
Annual Asphalt Street Resurfacing Program	300,000
Annual Street Replacement Program	500,000
Annual Traffic Signal Improvement Program	225,000
Fire Station No. 3	700,000
NW 13th Street RCB Culvert – Rock Creek	480,000
SW Vintage Parkway – SW Irvinedale Drive to SW Magazine Road	2,600,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	50,000
SW Prairie Trail Parkway – FFA Enrichment Center to SW School Street	400,000
The District at Prairie Trail – Street Extensions	75,000
Prairie Ridge Sports Complex – Field Improvements	56,000
Prairie Ridge Sports Complex – Drainage Improvements	72,000
Tributary A to Four Mile Creek Channel Improvements	450,000
Tradition Detention Basin and Channel Improvements	150,000
NE 36th Street Reconstruction	2,475,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	400,000
Current Refunding of Series 2008B Bonds	4,105,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2022	\$ 342,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,200
2023	341,000	-	-	-	-	-	65,000
2024	339,700	-	-	-	-	-	63,800
2025	343,300	-	-	-	-	-	67,600
2026	341,700	-	-	-	-	-	66,300
	<u>\$ 1,707,900</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 328,900</u>

General Obligation Bonds, Series 2017A**Dated: May 31, 2017****Original Value: \$11,675,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal		Interest		Total	Rates
2022	\$	1,000,000	\$	236,831	\$ 1,236,831	5.000%
2023		1,000,000		186,831	1,186,831	5.000%
2024		1,000,000		136,831	1,136,831	5.000%
2025		875,000		86,831	961,831	5.000%
2026		920,000		43,081	963,081	2.500%
2027		945,000		20,081	965,081	2.125%
	\$	5,740,000	\$	710,488	\$ 6,450,488	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	300,000
Annual PCC Street Patching Program	200,000
Annual Asphalt Street Resurfacing Program	164,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	300,000
Annual Traffic Signal Improvement Program	250,000
NE Delaware Avenue Pedestrian Bridge and Trail Connection	80,000
NE 54th Street Bridge Replacement and Trail Connection	50,000
NE Four Mile Drive RCB Culvert for Deer Creek	110,000
SW Vintage Parkway – SW Irvinedale Drive to SW Magazine Road	50,000
SW Des Moines Street Trunk Sewer – SW Prairie Trail Parkway to SW Magazine Road	50,000
SW Plaza Parkway and SW College Avenue Extension	170,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	750,000
The District at Prairie Trail – SW Campustown Drive and SW Merchant Street	2,750,000
SW Plaza Parkway and SW College Avenue Detention Basins	1,500,000
The District at Prairie Trail – SW Market Street	100,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	40,000
Tradition Detention Basin and Channel Improvements	830,000
SE Creekview Drive Paving and Drainage Improvements	50,000
NE 36th Street Reconstruction	2,950,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	1,239,000
NW Irvinedale Drive Corridor Improvements	175,000
Ankeny Boulevard and 1st Street Intersection Improvements	100,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	25,000
SE Corporate Woods Drive Turn Lane	130,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2022	\$ 643,406	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,288
2023	617,406	-	-	-	-	-	90,788
2024	536,406	-	-	-	-	-	92,038
2025	533,156	-	-	-	-	-	88,038
2026	533,906	-	-	-	-	-	89,038
2027	536,156	-	-	-	-	-	91,913
	\$ 3,400,438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 541,100

General Obligation Bonds, Series 2018A**Dated: May 30, 2018****Original Value: \$17,970,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 1,340,000	\$ 471,950	\$ 1,811,950	5.000%
2023	1,405,000	404,950	1,809,950	5.000%
2024	1,470,000	334,700	1,804,700	5.000%
2025	1,540,000	261,200	1,801,200	5.000%
2026	1,620,000	184,200	1,804,200	5.000%
2027	1,700,000	103,200	1,803,200	3.000%
2028	1,740,000	52,200	1,792,200	3.000%
	<u>\$ 10,815,000</u>	<u>\$ 1,812,400</u>	<u>\$ 12,327,400</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 450,000
Annual Sidewalk/Trail Construction Program	305,000
Annual PCC Street Patching Program	760,000
Annual Asphalt Street Resurfacing Program	154,000
Annual Pavement Preservation Program	200,000
Annual Traffic Signal Improvement Program	290,000
Fire Station No. 3	2,550,000
Library and Ankeny Public Services Library Remodel	3,800,000
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	550,000
NE 54th Street Bridge Replacement and Trail Connection	100,000
NE Four Mile Drive RCB Culvert for Deer Creek	975,000
SW Plaza Parkway and SW College Avenue Extension	2,460,000
SW Des Moines Street Trunk Sewer – SW Magazine Road to SW Elm Street	414,000
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	390,000
The District at Prairie Trail – SW Market Street	1,240,000
SW Prairie Trail Parkway Sidewalk Improvements	125,000
SW State Street and SW Magazine Road Intersection Improvements	650,000
Hawkeye Park Sports Complex – Field Lighting	50,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	120,000
SE Creekview Drive Drainage and Paving Improvements	525,000
East 1st Street and I-35 Interchange Reconstruction	65,000
NW Irvinedale Drive and NW 5th Street Intersection Improvements	2,550,000
Ankeny Boulevard and 1st Street Intersection Improvements	350,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	275,000
West 1st Street Widening and Improvements – Phase 1	100,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2022	\$ 663,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2023	663,850	-	-	-	-	-	-
2024	663,100	-	-	-	-	-	-
2025	661,100	-	-	-	-	-	-
2026	662,850	-	-	-	-	-	-
2027	663,100	-	-	-	-	-	-
2028	664,350	-	-	-	-	-	-
	<u>\$ 4,641,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Obligation Bonds, Series 2019A**Dated: May 28, 2019****Original Value: \$20,740,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 1,570,000	\$ 703,900	\$ 2,273,900	5.000%
2023	1,645,000	625,400	2,270,400	5.000%
2024	1,720,000	543,150	2,263,150	5.000%
2025	1,810,000	457,150	2,267,150	5.000%
2026	1,900,000	366,650	2,266,650	5.000%
2027	2,005,000	271,650	2,276,650	5.000%
2028	2,095,000	171,400	2,266,400	4.000%
2029	2,190,000	87,600	2,277,600	4.000%
	<u>\$ 14,935,000</u>	<u>\$ 3,226,900</u>	<u>\$ 18,161,900</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 300,000
Annual PCC Street Patching Program	777,000
Annual Asphalt Street Resurfacing Program	150,000
Annual Pavement Preservation Program	250,000
Annual Traffic Signal Improvement Program	660,000
Ankeny Public Services Library Remodel	4,700,000
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	220,000
NE 54th Street Bridge Replacement and Trail Connection	150,000
SW Des Moines Street	8,630,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	1,040,000
Wildflower Detention Basin Improvements	75,000
Tradition Park Detention Basin Flood Repair	235,000
North Creek Channel Flood Repair	167,908
Westwinds Channel Flood Repair	200,000
SE Creekview Drive Drainage and Paving Improvements	1,025,000
East 1st Street and I-35 Interchange Reconstruction	469,666
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	2,700,000
NW 18 th Street Extension – NW Weigel Drive to NW Abbie Drive	50,000
West 1st Street Widening and Improvements – Phase 1	650,000
SE Hulsizer Road Realignment	325,000
SW Oralabor Road and DMACC Boulevard Intersection Improvements	200,000
North Ankeny Boulevard and Georgetown Boulevard Intersection Improvements	260,000
SW State Street Paving Improvements	75,000
South Ankeny Boulevard and Magazine Road Safety Improvements	10,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2022	\$ 1,159,150	\$ 79,300	\$ 86,850	\$ 89,000	\$ 89,000	\$ 89,000	\$ 73,550
2023	1,159,150	76,550	88,850	87,583	87,583	87,583	76,050
2024	1,157,150	78,800	85,600	87,750	87,750	87,750	73,300
2025	1,158,150	80,800	87,350	87,750	87,750	87,750	75,550
2026	1,156,900	77,550	83,850	87,583	87,583	87,583	77,550
2027	1,158,400	79,300	85,350	88,917	88,917	88,917	79,300
2028	1,157,400	75,800	86,600	88,333	88,333	88,333	75,800
2029	1,159,600	78,000	88,400	88,400	88,400	88,400	78,000
	<u>\$ 9,265,900</u>	<u>\$ 626,100</u>	<u>\$ 692,850</u>	<u>\$ 705,317</u>	<u>\$ 705,317</u>	<u>\$ 705,317</u>	<u>\$ 609,100</u>

General Obligation Bonds, Series 2020A**Dated: June 9, 2020****Original Value: \$17,520,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 2,660,000	\$ 611,200	\$ 3,271,200	5.000%
2023	1,705,000	478,200	2,183,200	5.000%
2024	1,405,000	392,950	1,797,950	5.000%
2025	1,475,000	322,700	1,797,700	5.000%
2026	1,540,000	248,950	1,788,950	5.000%
2027	1,500,000	171,950	1,671,950	5.000%
2028	715,000	96,950	811,950	5.000%
2029	750,000	61,200	811,200	4.000%
2030	780,000	31,200	811,200	4.000%
	<u>\$ 12,530,000</u>	<u>\$ 2,415,300</u>	<u>\$ 14,945,300</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 550,000
Annual Sidewalk/Trail Construction Program	100,000
Annual PCC Street Patching Program	940,000
Annual Asphalt Street Resurfacing Program	190,000
Annual Pavement Preservation Program	250,000
Annual Street Replacement Program	815,000
Annual Traffic Signal Improvement Program	1,065,000
Prairie Ridge Sports Complex – Drainage Improvements	80,000
Prairie Ridge Sports Complex – Tee Ball Field	154,000
High Trestle Trail Trailhead and Parking Lot	325,000
Dog Park Parking Lot Expansion	125,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road	150,000
Wildflower Detention Basin Improvements	480,000
North Creek Channel Flood Repair	241,000
SE 3rd Street Area Storm Sewer Improvements	160,000
East 1st Street and I-35 Interchange Reconstruction	966,666
NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive	460,000
West 1st Street Widening and Improvements – Phase 1	410,000
North Ankeny Boulevard Landscaping and Median Improvements	50,000
SE Hulsizer Road Realignment	2,213,554
SW State Street Reconstruction – SW Ordinance Road to West 1st Street (Northbound Lanes)	1,275,000
South Ankeny Boulevard and Magazine Road Safety Improvements	60,000
West 1st Street Joint Utility Trench	495,000
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	40,000
SE Delaware Avenue Widening	15,000
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	60,000
SW Oralabor Road and SW State Street Safety Improvements	35,000
West 1st Street Temporary Traffic Signals	125,000

Debt Service Fund

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2022	\$ 555,050	\$ 30,650	\$ -	\$ -	\$ -	\$ -	\$ 438,700
2023	560,300	29,650	-	-	-	-	432,700
2024	564,300	33,650	-	-	-	-	436,200
2025	567,050	32,400	-	-	-	-	433,700
2026	553,550	31,150	-	-	-	-	430,450
2027	444,550	29,900	-	-	-	-	431,450
2028	249,800	28,650	-	-	-	-	96,450
2029	248,800	32,400	-	-	-	-	97,200
2030	249,600	31,200	-	-	-	-	93,600
	\$ 3,993,000	\$ 279,650	\$ -	\$ -	\$ -	\$ -	\$ 2,890,450

General Obligation Bonds, Series 2021A**Dated: June 9, 2021****Original Value: \$25,045,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 5,815,000	\$ 1,205,307	\$ 7,020,307	5.000%
2023	3,985,000	941,950	4,926,950	5.000%
2024	2,420,000	742,700	3,162,700	5.000%
2025	2,540,000	621,700	3,161,700	5.000%
2026	2,655,000	494,700	3,149,700	5.000%
2027	2,800,000	361,950	3,161,950	5.000%
2028	2,930,000	221,950	3,151,950	5.000%
2029	605,000	75,450	680,450	5.000%
2030	635,000	45,200	680,200	4.000%
2031	660,000	19,800	679,800	3.000%
	<u>\$ 25,045,000</u>	<u>\$ 4,730,707</u>	<u>\$ 29,775,707</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 297,000
Annual Sidewalk/Trail Construction Program	225,000
Annual PCC Street Patching Program	1,150,000
Annual Asphalt Street Resurfacing Program	200,000
Annual Pavement Preservation Program	250,000
Annual Traffic Signal Improvement Program	1,015,000
NE Four Mile Drive RCB Culvert – Deer Creek	66,000
High Trestle Trail Trailhead and Parking Lot	31,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road	1,550,000
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	35,000
East 1 st Street and I-35 Interchange Reconstruction	666,667
NE Delaware Avenue Reconstruction – NE 5 th Street to NE 18 th Street	250,000
NW 18 th Street Extension – NW Weigel Drive to NW Spruce Drive	2,486,000
West 1 st Street Widening and Improvements – Phase 1	2,160,000
South Ankeny Boulevard and Magazine Road Safety Improvements	130,000
NW 26 th Street Widening	250,000
NW 36 th Street and NW State Street Interim Improvements	50,000
NW 18 th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	50,000
NW 36 th Street Widening – NW Ash Drive to North Ankeny Boulevard	375,000
SE Delaware Avenue Widening	100,000
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	550,000
SW Oralabor Road and SW State Street Safety Improvements	120,000
Current Refunding of Series 2013A and 2013B Bonds	14,375,000

Fiscal Year	TIF District #1	TIF District #2	General	Road Use Tax	Water	Sewer	Storm Water
2022	\$ 1,153,431	\$ 222,084	\$ -	\$ -	\$ -	\$ -	\$ 500,631
2023	1,150,500	226,950	-	-	-	-	498,900
2024	1,152,600	229,450	-	-	-	-	499,300
2025	1,151,450	226,450	-	-	-	-	503,750
2026	1,149,100	228,200	-	-	-	-	495,000
2027	1,155,500	229,450	-	-	-	-	499,650
2028	1,157,100	230,200	-	-	-	-	504,000
2029	-	230,450	-	-	-	-	-
2030	-	230,200	-	-	-	-	-
2031	-	226,600	-	-	-	-	-
	<u>\$ 8,069,681</u>	<u>\$ 2,280,034</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,501,231</u>

BUSINESS TYPE ACTIVITIES/ ENTERPRISE FUNDS

Solid Waste Fund

Description of the Fund

The fund is an enterprise fund that accounts for solid waste activities. A monthly fee is collected from each household on the utility bill to cover expenses related to the collection and disposal of household recyclables, special programs (e.g. leaf drop off, spring clean-up, tree and branch drop off, Christmas tree recycling and storm damage clean-up) and landfill postclosure.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

Fiscal year 2023 revenues are projected to be \$100 from interest income and \$1,352,000 from service charges. Budgeted expenditures include \$79,512 for overtime costs related to special programs and \$1,254,000 for recycling and landfill maintenance services. In addition, transfers in of \$9,000 are budgeted from the landfill postclosure fund to cover John Deere Des Moines Works' portion of the costs to maintain and monitor the remediated landfill in Prairie Trail.

The monthly solid waste fee is estimated to increase \$0.43, from \$4.49 to \$4.92, due to a rate increase from Metro Waste Authority for curbside recycling. The solid waste fee includes \$4.32 for curbside recycling, \$0.55 for special programs, and \$0.05 to support the annual maintenance costs of the remediated landfill.

Estimated Ending Fund Balance

Fund balance at June 30, 2023, is budgeted to be \$361,764, an increase of 8.26%. The increase is due to customer growth and the \$0.43 per month increase in solid waste fees.

Looking Ahead to Fiscal Year 2024 and Beyond

Metro Waste Authority adjusts curbside recycling fees annually based on their contract for collection services. It is projected that rates will increase from \$4.92 to \$5.07 per household per month for fiscal year 2024.

Solid Waste Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 189,338	\$ 223,804	\$ 422,497	\$ 279,708	\$ 267,455	\$ 334,176	\$ 361,764
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,351	4,009	835	500	100	100	100
Intergovernmental	-	-	-	-	178,772	-	-
Service Charges	780,080	965,236	1,032,430	1,176,000	1,186,000	1,352,000	1,454,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 781,431	\$ 969,245	\$ 1,033,265	\$ 1,176,500	\$ 1,364,872	\$ 1,352,100	\$ 1,454,100
Transfers In	8,654	9,585	3,878	14,250	15,750	9,000	15,750
Funds Available	\$ 979,423	\$ 1,202,634	\$ 1,459,640	\$ 1,470,458	\$ 1,648,077	\$ 1,695,276	\$ 1,831,614
Expenditures:							
Personal Services	\$ 48,840	\$ 38,048	\$ 56,250	\$ 74,029	\$ 74,029	\$ 79,512	\$ 86,745
Contractual Services	706,779	742,089	1,135,935	1,084,000	1,239,872	1,254,000	1,363,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 755,619	\$ 780,137	\$ 1,192,185	\$ 1,158,029	\$ 1,313,901	\$ 1,333,512	\$ 1,449,745
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 223,804	\$ 422,497	\$ 267,455	\$ 312,429	\$ 334,176	\$ 361,764	\$ 381,869

Water Fund

Description of the Fund

The fund accounts for the operation and maintenance of the municipal water infrastructure including towers, pumps, wells and pipes, and accounts for the provision of water to the City. The City does not produce its own water, but instead purchases water from Des Moines Water Works.


The fund is divided into the following activities for budget management purposes:

Water Deposits – records the deposits held for municipal utility services.

Water Administration – is responsible for the management of the City's water distribution system.

Water Maintenance – is responsible for the maintenance and servicing of the City's water distribution system.

Water Sinking – administers the water fund's debt payments.

Council Goal	Fund Goals	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Upgrade Essential Infrastructure 	Provide a high-quality potable water storage and distribution system	Above ground storage – millions of gallons	4.00	4.00	4.00	4.00	4.00
		Miles of active, city owned water main	329	338	352	364	376
		Number of mainline water valves	4,801	4,961	5,133	5,283	5,433
		Number of fire hydrants	4,552	4,678	4,799	5,175	5,350
		Drinking water – excellent or good ⁽¹⁾			78%		79%
	Design, construct, operate, maintain and improve the City's water utility infrastructure	Number of service work orders	7,203	7,574	9,223	9,600	10,000
		Number of system repairs	112	88	108	100	100
		Number of water main breaks	19	21	29	25	25
		Number of fire hydrants flushed	1,647	2,017	2,063	2,500	2,500
	Provide quality customer service (i.e. accurate, clear and timely information) for the City's water users	Average daily water consumption – millions of gallons	5.57	5.84	6.62	6.75	6.85
		Peak day as a % of purchased capacity	152.35%	149.45%	151.78%	153.38%	157.00%
		Water loss percentage ⁽²⁾	13.96%	16.71%	12.92%	13.50%	13.50%

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

⁽²⁾ Calendar Year

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Completed construction of the southern portion of the Irvinedale Drive Transmission Main – Phase 3 project.
	<ul style="list-style-type: none"> Completed construction of the Annual Water Main Replacement Program, including cost sharing for water main oversizing (pipes 12" and greater) of \$127,226.
	<ul style="list-style-type: none"> Coordinated with Des Moines Water Works on several pressure zone changes in order to maintain water service to all customers during three major distribution issues.
	<ul style="list-style-type: none"> Planned for additional recovery from Aquifer Storage and Recovery Well No. 2.
	<ul style="list-style-type: none"> Managed an extended recovery from Aquifer Storage and Recovery Well No. 1 due to prolonged hot and dry weather. This resulted in a smaller exceedance rate of purchased capacity from Des Moines Water Works.
	<ul style="list-style-type: none"> Completed all required testing and reporting compliance with the Environmental Protection Agency and Iowa Department of Natural Resources.
	<ul style="list-style-type: none"> Worked with fire department staff to flush 2,063 fire hydrants in the NE quadrant. This generated requests to repair 108 hydrants and repaint 49 hydrants, all of which have been completed.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete construction of the following major CIP projects in 2022: NW 36th Street and NW Weigel Drive Water Main, NW Irvinedale Drive Transmission Main – Phase 3, Aquifer Storage and Recovery Well No. 1 Replacement and NW Northlawn Area Utility Improvements.
	<ul style="list-style-type: none"> Complete design and letting phases for the following major CIP projects to be constructed in 2022: High Trestle Trail Transmission Main – Phase 1 and North Ankeny Boulevard Water Main – NE 41st Street to Unity Point.
	<ul style="list-style-type: none"> Begin design of the following major CIP projects in 2022: South Ankeny Boulevard Transmission Main and Northwest Water Tower.
	<ul style="list-style-type: none"> Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP, as well as projects to be completed in-house for system repairs and maintenance.
	<ul style="list-style-type: none"> Identify and coordinate opportunities for development agreements for large diameter public infrastructure installation related to future development.
	<ul style="list-style-type: none"> Continue water meter replacement program as existing meters and equipment begin to reach the end of their serviceable life.
	<ul style="list-style-type: none"> Continue to manage Aquifer Storage and Recovery Well No. 1 and 2 to reduce peak demand and seasonal consumption of water. The City recently gained approval from the EPA to increase the allowable injection volumes at Aquifer Storage and Recovery Well No. 2. This will provide an opportunity to shave peaks during the summer months for up to 90 days.
	<ul style="list-style-type: none"> Continue all preventative maintenance efforts in order to keep the water system running as efficiently as possible.

Business Type Activities/Enterprise Funds

	<ul style="list-style-type: none"> Continue to be active members of the Central Iowa Regional Drinking Water Commission (CIRDWC), American Public Works Association (APWA), Iowa Association of Water Agencies (IAWA), Iowa Water Environment Association (IAWEA), Iowa Rural Water Association (IRWA) and American Water Works Association (AWWA).
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Review and update the 2013 Space Needs Study in order to maintain adequate space for staff and equipment.
	<ul style="list-style-type: none"> Evaluate city ownership of water service lines from the main to the curb stop.
	<ul style="list-style-type: none"> Acquire necessary equipment to maintain effective maintenance of existing water systems.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Request supervisor in the Water division to provide proper leadership for staff and to ensure succession planning.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

Estimated revenues for fiscal year 2023 are \$31,491,123. This includes a 6.75% rate increase applied to water usage and a 3% rate increase applied to availability charges, scheduled for April 1, 2022. The rate recommendation is based on a 15% adjustment to the capacity rate charged by Des Moines Water Works for the purchase of wholesale water and the need to update and expand the City's water infrastructure. The primary revenue sources for the water fund are water usage, availability fees and other financing sources at 92.34% of revenues as detailed on the water fund revenue summary.

Water Fund Revenue Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Interest	\$ 57,580	\$ 49,319	\$ 11,503	\$ 10,000	\$ 3,800	\$ 4,000	\$ 4,000
Lease/Rent Payments	78,382	78,382	104,105	79,576	79,576	80,818	82,110
Capital Grants	-	-	3,047,172	-	3,047,172	-	-
Water Usage	8,614,127	9,479,446	12,019,100	11,769,054	12,714,157	13,708,086	14,779,715
Temporary Water Usage	63,000	108,100	118,620	87,000	87,000	93,000	100,000
Illegal Water Usage	-	1,035	2,905	-	-	-	-
Hook Up Fees	170,551	312,617	708,238	200,000	400,000	200,000	200,000
Availability Fees	2,870,716	2,977,547	3,131,602	3,128,518	3,258,035	3,389,334	3,525,924
Billing Fees	22,813	29,206	25,040	22,000	22,000	22,000	22,000
Unapplied Credits	12,319	(5,364)	9,362	-	-	-	-
Copy Charges	-	-	50	-	-	-	-
Miscellaneous Service Charges	93,250	94,127	118,894	97,000	97,000	97,000	97,000
Other Assessments	231	-	-	-	-	-	-
Salvage Sales	-	-	524	-	-	-	-
Meter Sales	358,731	463,347	568,996	600,000	600,000	625,000	650,000
Deposits	165,712	175,113	190,560	215,000	250,000	250,000	250,000
Refunds	10,556	19,340	7,452	11,000	11,000	11,000	11,000
Other Reimbursements	543	1,011	7,829	-	-	-	-
Overages/Shortages	(80)	-	-	-	-	-	-
Sales Tax	58,146	801	501	-	-	-	-
Excise Tax	584,335	697,494	854,186	894,000	964,000	1,032,000	1,105,000
Miscellaneous	926	785	867	-	-	-	-
Other Financing Sources	426,857	33,369	-	-	5,978,675	11,978,885	3,528,000
Total	\$ 13,588,695	\$ 14,515,675	\$ 20,927,506	\$ 17,113,148	\$ 27,512,415	\$ 31,491,123	\$ 24,354,749

Business Type Activities/Enterprise Funds

Budgeted expenditures total \$27,382,104 for fiscal year 2023, of which \$172,000 is used for refunding water deposits, \$10,905,431 for water administration, \$2,432,952 for water maintenance, \$1,642,926 for water sinking (debt service requirements), and 12,228,795 for capital improvement projects. Additionally, \$487,583 is budgeted for transfers out to other funds. These include transfers to the general fund and debt service fund.

Personnel for the fiscal year 2023 budget will remain unchanged. Capital outlay expenditures include the purchase of a backhoe in water maintenance. Water revenue capital loan notes of \$12,848,000 are planned to fund the 2023 Capital Improvement Program. The projects include the South Ankeny Boulevard Transmission Main, High Trestle Trail Transmission Main – Phase 2, NE 36th Street and NE 38th Street Water Main Loop, Northwest Water Tower and SE Delaware Ground Storage Tank Repaint.

The water fund consists of the unrestricted water fund and restricted water sinking fund. The water sinking fund is mandated by revenue bond covenants. The water sinking fund is required to have the lesser of 1) maximum annual debt service; 2) ten percent of the original principal amount of bonds outstanding; or 3) 125% of average annual debt service. The water sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the water sinking fund is considered "restricted" funds because the City is required to maintain these balances even if it requires raising water fees. Fund balance versus restricted fund balance for the past ten years is shown at right:

Fiscal Year	Water Fund	Water Sinking	Percent Restricted
2012	\$2,503,836	\$1,140,007	31.29%
2013	3,283,909	1,139,850	25.77%
2014	4,429,026	1,042,394	19.05%
2015	5,171,942	986,542	16.02%
2016	5,561,491	954,694	14.65%
2017	6,850,111	1,128,794	14.15%
2018	9,064,304	1,498,051	14.18%
2019	10,969,690	2,103,233	16.09%
2020	13,096,837	2,161,659	14.17%
2021	24,443,894	1,753,989	6.70%

Estimated Ending Fund Balance

The estimated ending fund balance of the water fund at June 30, 2023, is \$28,174,006, an increase of \$3,621,436 or 14.75%. The unrestricted ending fund balance is \$17,045,716 or 127% of operating expenses. These levels are within the recommended ranges targeted by Moody's Investors Service and the municipal bond market.

Looking Ahead to Fiscal Year 2024 and Beyond

Long-term projections include the following rates adjustments:

April 1, 2023	6.75%
April 1, 2024	6.75%
April 1, 2025	6.75%
April 1, 2026	6.75%
April 1, 2027	6.75%

Rate increases in the water fund are necessary to provide sufficient cash as a percentage of operations and maintenance (net of depreciation). Cash as a percent of operations and maintenance (net of depreciation) for fiscal year 2024 through fiscal year 2028 ranges from 59-73%. The financial target is 50-75%.

The 2022-2026 Capital Improvement Program (CIP) includes the issuance of \$3,584,000 water revenue capital loan notes in fiscal year 2024 to fund the 2024 CIP, \$1,599,000 water revenue capital loan notes in fiscal year 2025 to fund the 2025 CIP and \$1,477,000 water revenue capital loan notes in fiscal year 2026 to fund the 2026 CIP. These borrowings assume participation in the State Revolving Fund (SRF) Program, which carries an interest rate of 2%

The projects include the Saylorville Feeder Main Purchase Capacity, South Ankeny Boulevard Water Main Improvements – SE 3rd Street to SW Ordinance Road, NE 36th Street and NE 38th Street Water Main Loop, SE Magazine Ground Storage Tank Repaint, SW Walnut Street and SW Ordinance Road Water Main and NW State Street Water Main Improvements.

Bond Rating

The City's water revenue bond rating with Moody's Investors Service is Aa2. On April 24, 2020, Moody's Investors Service affirmed an underlying rating of Aa2 to the City's water revenue bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service
Best	Aaa
	Aa1
	Aa2
High	Aa3
	A1
	A2
Upper Medium	A3
	Baa1
	Baa2
Medium Grade	Baa3

Water Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 10,562,355	\$ 13,072,923	\$ 21,048,627	\$ 17,369,777	\$ 26,197,883	\$ 24,552,570	\$ 28,174,006
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	135,962	127,701	115,608	89,576	83,376	84,818	86,110
Intergovernmental	-	-	3,047,172	-	3,047,172	-	-
Service Charges	11,846,776	12,996,714	16,133,811	15,303,572	16,578,192	17,509,420	18,724,639
Special Assessments	231	-	-	-	-	-	-
Miscellaneous	1,178,869	1,357,891	1,630,915	1,720,000	1,825,000	1,918,000	2,016,000
Other Financing Sources	426,857	33,369	-	-	5,978,675	11,978,885	3,528,000
Total Revenues	\$ 13,588,695	\$ 14,515,675	\$ 20,927,506	\$ 17,113,148	\$ 27,512,415	\$ 31,491,123	\$ 24,354,749
Transfers In	411	1,249	596,498	-	-	-	-
Funds Available	\$ 24,151,461	\$ 27,589,847	\$ 42,572,631	\$ 34,482,925	\$ 53,710,298	\$ 56,043,693	\$ 52,528,755
Expenditures:							
Water Deposits	\$ 122,950	\$ 139,500	\$ 171,585	\$ 208,000	\$ 172,000	\$ 172,000	\$ 172,000
Water Administration	6,796,703	7,439,911	8,837,373	13,119,565	12,128,374	10,905,431	22,860,999
Water Maintenance	1,658,100	1,805,225	2,030,438	2,275,970	2,328,356	2,432,952	2,474,532
Water Sinking	1,594,986	2,052,945	2,261,885	5,314,238	5,314,238	1,642,926	1,993,949
Capital Outlay	-	-	2,099,798	-	8,925,760	12,228,795	8,697,500
Total Expenditures	\$ 10,172,739	\$ 11,437,581	\$ 15,401,079	\$ 20,917,773	\$ 28,868,728	\$ 27,382,104	\$ 36,198,980
Transfers Out	905,799	893,770	973,669	789,000	289,000	487,583	487,750
Ending Balance, June 30	\$ 13,072,923	\$ 15,258,496	\$ 26,197,883	\$ 12,776,152	\$ 24,552,570	\$ 28,174,006	\$ 15,842,025

The cash balance at July 1, 2020, has been restated to transfer capital outlay from the capital projects fund to the respective business type activities/enterprise funds to better align with Generally Accepted Accounting Standards.

Business Type Activities/Enterprise Funds

Activity: Water Deposits		Department: Municipal Utilities				Program: Enterprise	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	165,712	175,113	190,560	215,000	250,000	250,000	250,000
Total Revenues	\$ 165,712	\$ 175,113	\$ 190,560	\$ 215,000	\$ 250,000	\$ 250,000	\$ 250,000
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	122,950	139,500	171,585	208,000	172,000	172,000	172,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 122,950	\$ 139,500	\$ 171,585	\$ 208,000	\$ 172,000	\$ 172,000	\$ 172,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Activity: Water Administration	Department: Municipal Utilities					Program: Enterprise	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	135,962	127,701	115,608	89,576	83,376	84,818	86,110
Intergovernmental	-	-	3,047,172	-	3,047,172	-	-
Service Charges	11,846,776	12,996,714	16,133,811	15,303,572	16,578,192	17,509,420	18,724,639
Special Assessments	231	-	-	-	-	-	-
Miscellaneous	1,013,157	1,182,778	1,440,355	1,505,000	1,575,000	1,668,000	1,766,000
Total Revenues	\$ 12,996,126	\$ 14,307,193	\$ 20,736,946	\$ 16,898,148	\$ 21,283,740	\$ 19,262,238	\$ 20,576,749
Expenditure Summary:							
Personal Services	\$ 293,461	\$ 358,924	\$ 333,600	\$ 362,352	\$ 369,961	\$ 353,798	\$ 379,558
Contractual Services	1,364,991	1,510,409	1,698,513	1,773,868	1,884,693	2,155,092	12,412,970
Commodities	4,205,067	4,637,303	5,870,036	6,819,162	7,225,254	8,396,541	10,068,471
Capital Outlay	-	-	-	-	-	-	-
Debt Service	933,184	933,275	935,224	4,164,183	2,648,466	-	-
Total Expenditures	\$ 6,796,703	\$ 7,439,911	\$ 8,837,373	\$ 13,119,565	\$ 12,128,374	\$ 10,905,431	\$ 22,860,999
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
GIS Technician	-	-	0.25	0.25	0.25	0.25	0.25
Customer Service Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	0.57	0.57	0.57	0.57	0.57	0.57	0.57
Total Full Time Equivalents	3.07	3.07	3.32	3.32	3.32	3.32	3.32
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None	-	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Activity: Water Maintenance		Department: Municipal Utilities				Program: Enterprise	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 995,512	\$ 974,607	\$ 1,104,650	\$ 1,228,015	\$ 1,178,978	\$ 1,252,978	\$ 1,357,257
Contractual Services	87,088	174,846	143,855	226,584	244,345	215,463	247,658
Commodities	537,558	585,697	748,936	783,171	806,884	829,511	869,617
Capital Outlay	37,942	70,075	32,997	38,200	98,149	135,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,658,100	\$ 1,805,225	\$ 2,030,438	\$ 2,275,970	\$ 2,328,356	\$ 2,432,952	\$ 2,474,532
Personnel Summary:							
Utilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Operator IV	-	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Operator III	3.00	2.00	3.00	3.00	3.00	3.00	3.00
Utilities Operator II	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Utility Locator	-	-	0.83	0.83	0.83	0.83	0.83
Total Full Time Equivalents	10.00	10.00	11.83	11.83	11.83	11.83	11.83
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
1/2 Ton 4WD Extended Cab Truck	1	2022	Purchase	\$ 31,000	\$ -	\$ -	
3/4 Ton 4WD Long Box Truck with Snow Plow	1	2022	Purchase	38,200	-	-	
Cargo Van	1	2022	Purchase	28,949	-	-	
Backhoe	1	2023	Purchase	-	135,000	-	
Total Capital Outlay				\$ 98,149	\$ 135,000	\$ -	

Business Type Activities/Enterprise Funds

Activity: Water Sinking		Department: Municipal Utilities				Program: Enterprise	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	426,857	33,369	-	-	-	-	-
Total Revenues	\$ 426,857	\$ 33,369	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	2,530	2,990	3,451	10,209	10,209	9,168	8,868
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	1,592,456	2,049,955	2,258,434	5,304,029	5,304,029	1,633,758	1,985,081
Total Expenditures	\$ 1,594,986	\$ 2,052,945	\$ 2,261,885	\$ 5,314,238	\$ 5,314,238	\$ 1,642,926	\$ 1,993,949
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Capital Outlay Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Water Mains							
Annual Water Main Replacement Program	\$ -	\$ -	\$ 414,583	\$ -	\$ 645,668	\$ 370,000	\$ 592,500
High Trestle Trail Transmission Main – Phase 1	-	-	39,280	-	1,296,958	1,252,583	-
SE Magazine Road Water Main Improvements	-	-	38,233	-	-	-	-
Irvinedale Drive Transmission Main – Phase 1	-	-	2,848	-	-	-	-
NW State Street Water Main Improvements – Phase 1	-	-	-	-	6,023	-	-
Irvinedale Drive Transmission Main – Phase 2	-	-	1,253,096	-	51,812	-	-
Irvinedale Drive Transmission Main – Phase 3	-	-	186,091	-	1,660,467	-	-
Saylorville Feeder Main Purchase Capacity	-	-	-	-	-	-	701,000
South Ankeny Boulevard Transmission Main	-	-	-	-	117,500	1,312,500	1,195,000
NW 36 th Street and NW Weigel Drive Water Main Loop	-	-	114,242	-	709,860	705,460	-
South Ankeny Boulevard Water Main Improvements – SE 3 rd Street to SW Ordinance Road	-	-	-	-	-	-	56,000
High Trestle Trail Transmission Main – Phase 2	-	-	-	-	89,000	1,052,000	963,000
Centennial Estates Water Main Cost Share	-	-	-	-	16,000	129,000	-
North Ankeny Boulevard Water Main – NE 41 st Street to Unity Point	-	-	-	-	97,550	77,450	-
NE 36 th Street and NE 38 th Street Water Main Loop	-	-	-	-	-	107,885	1,262,500
Total Water Mains	\$ -	\$ -	\$ 2,048,373	\$ -	\$ 4,690,838	\$ 5,006,878	\$ 4,770,000
Water Towers/Storage							
Aquifer Storage and Recovery Well No. 1 Replacement	\$ -	\$ -	\$ 51,425	\$ -	\$ 4,059,922	\$ 3,311,917	\$ -
Northwest Water Tower	-	-	-	-	175,000	3,750,000	3,575,000
SE Delaware Ground Storage Tank Repaint	-	-	-	-	-	160,000	140,000
SE Magazine Ground Storage Tank Repaint	-	-	-	-	-	-	212,500
Total Water Towers/Storage	\$ -	\$ -	\$ 51,425	\$ -	\$ 4,234,922	\$ 7,221,917	\$ 3,927,500
Total	\$ -	\$ -	\$ 2,099,798	\$ -	\$ 8,925,760	\$ 12,228,795	\$ 8,697,500

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2023 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2022-23 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Water Main Replacement Program	\$ 370,000	\$ -	\$ -	\$ 350	\$ 350
High Trestle Trail Transmission Main – Phase 1	1,252,583	-	-	-	-
South Ankeny Boulevard Transmission Main	1,312,500	-	-	4,650	4,650
NW 36 th Street and NW Weigel Drive Water Main Loop	705,460	-	-	-	-
High Trestle Trail Transmission Main – Phase 2	1,052,000	-	-	4,200	4,200
Centennial Estates Water Main Cost Share	129,000	-	-	-	-
North Ankeny Boulevard Water Main – NE 41 st Street to Unity Point	77,450	-	-	-	-
NE 36 th Street and NE 38 th Street Water Main Loop	107,885	-	-	-	-
Aquifer Storage and Recovery Well No. 1 Replacement	3,311,917	-	-	-	-
Northwest Water Tower	3,750,000	-	-	18,000	18,000
SE Delaware Ground Storage Tank Repaint	160,000	-	-	3,000	3,000
Total	\$ 12,228,795	\$ -	\$ -	\$ 30,200	\$ 30,200

Water Fund Debt Service Summary

Fiscal Year	Principal	Interest	Total
2022	\$ 1,783,000	\$ 651,029	\$ 2,434,029
2023	1,855,000	587,541	2,442,541
2024	1,673,000	526,491	2,199,491
2025	1,735,000	463,389	2,198,389
2026	1,533,000	397,751	1,930,751
2027	1,585,000	340,086	1,925,086
2028	1,643,000	287,861	1,930,861
2029	1,350,000	235,846	1,585,846
2030	1,223,000	195,734	1,418,734
2031	1,261,000	159,319	1,420,319
2032	1,294,000	121,395	1,415,395
2033	1,337,000	85,644	1,422,644
2034	854,000	48,696	902,696
2035	422,000	26,595	448,595
2036	156,000	17,185	173,185
2037	159,000	14,455	173,455
2038	162,000	11,673	173,673
2039	165,000	8,838	173,838
2040	168,000	5,950	173,950
2041	172,000	3,010	175,010
	<u>\$ 20,530,000</u>	<u>\$ 4,188,488</u>	<u>\$ 24,718,488</u>

Note: The schedule represents current debt outstanding. The water fund summary will not match due to the early repayment of debt and the issuance of additional bonds.

Debt to Maturity Schedules

Revenue Refunding Bonds, Series 2014D

Dated: May 15, 2014

Original Value: \$1,890,000

Bond Rating: Moody's Investors Service Aa3

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 230,000	\$ 13,950	\$ 243,950	3.000%
2023	235,000	7,050	242,050	3.000%
	<u>\$ 465,000</u>	<u>\$ 21,000</u>	<u>\$ 486,000</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Elevated Water Storage	\$ 2,400,000
Aquifer Storage and Recovery Facility No. 2	1,000,000

Business Type Activities/Enterprise Funds

Revenue Refunding Bonds, Series 2014E

Dated: May 15, 2014

Original Value: \$6,000,000

Bond Rating: Moody's Investors Service Aa3

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 515,000	\$ 95,744	\$ 610,744	3.000%
2023	535,000	80,294	615,294	3.000%
2024	555,000	64,244	619,244	3.000%
2025	570,000	47,594	617,594	3.000%
2026	315,000	30,494	345,494	3.000%
2027	325,000	21,044	346,044	3.125%
2028	335,000	10,888	345,888	3.250%
	<u>\$ 3,150,000</u>	<u>\$ 350,300</u>	<u>\$ 3,500,300</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Elevated Water Storage	\$	1,000,000
Eastside Rural Water Main		800,000
SE Corporate Woods Drive Water Main		1,771,000
Eastside Rural Water Main	\$	300,000
Aquifer Storage and Recovery Facility No. 2		760,657
Elevated Water Storage		1,200,000
SW Oralabor Road Water Main		1,102,000
NW Irvinedale Drive Water Main		565,000

Revenue Bonds, Series 2017B

Dated: May 31, 2017

Original Value: \$1,605,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 125,000	\$ 37,669	\$ 162,669	4.000%
2023	130,000	32,669	162,669	4.000%
2024	135,000	27,469	162,469	4.000%
2025	145,000	22,069	167,069	4.000%
2026	150,000	16,269	166,269	2.250%
2027	145,000	12,894	157,894	2.375%
2028	155,000	9,450	164,450	3.000%
2029	160,000	4,800	164,800	3.000%
	<u>\$ 1,145,000</u>	<u>\$ 163,288</u>	<u>\$ 1,308,288</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Ash Tower Transmission Main	\$	150,000
NW Booster Station		1,200,000
NW 18th Street Water Main Extension		112,000
SE Magazine Road Water Main Improvements		80,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2018B

Dated: May 30, 2018

Original Value: \$5,990,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 335,000	\$ 182,481	\$ 517,481	5.000%
2023	355,000	165,731	520,731	3.000%
2024	365,000	155,081	520,081	5.000%
2025	380,000	136,831	516,831	5.000%
2026	400,000	117,831	517,831	5.000%
2027	420,000	97,831	517,831	3.000%
2028	435,000	85,231	520,231	3.000%
2029	445,000	72,181	517,181	3.000%
2030	460,000	58,831	518,831	3.000%
2031	475,000	45,031	520,031	3.000%
2032	485,000	30,781	515,781	3.125%
2033	500,000	15,625	515,625	3.125%
	<u>\$ 5,055,000</u>	<u>\$ 1,163,469</u>	<u>\$ 6,218,469</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

SE Creekview Drive Drainage and Paving Improvements	\$ 425,000
NW Irvinedale Drive and NW 5th Street Intersection Improvements	300,000
Ash Tower Transmission Main	2,100,000
NW Booster Station	2,222,000
Irvinedale Drive Transmission Main – Phase 1	225,000
Trestle Ridge Estates 24" Water Main	130,000
Ash Tower Repair and Repaint	50,000
Concept and Site Study for Future NW Water Tower	375,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2019B

Dated: May 28, 2019

Original Value: \$5,090,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 265,000	\$ 188,950	\$ 453,950	5.000%
2023	280,000	175,700	455,700	5.000%
2024	290,000	161,700	451,700	5.000%
2025	305,000	147,200	452,200	5.000%
2026	320,000	131,950	451,950	5.000%
2027	340,000	115,950	455,950	5.000%
2028	355,000	98,950	453,950	4.000%
2029	370,000	84,750	454,750	4.000%
2030	385,000	69,950	454,950	4.000%
2031	400,000	54,550	454,550	4.000%
2032	415,000	38,550	453,550	3.000%
2033	430,000	26,100	456,100	3.000%
2034	440,000	13,200	453,200	3.000%
	<u>\$ 4,595,000</u>	<u>\$ 1,307,500</u>	<u>\$ 5,902,500</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

East 1st Street and I-35 Interchange Reconstruction	\$ 641,234
South Ankeny Boulevard & SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	150,000
SE Magazine Road Water Main Improvements	555,000
Irvinedale Drive Transmission Main – Phase 1	2,800,000
NW State Street Water Main Improvements – Phase 1	125,000
Irvinedale Drive Transmission Main – Phase 2	255,000
NW Irvinedale Drive Water Main Improvements	125,000
SW Water Tower Interior Repaint	450,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2020B

Dated: June 9, 2020

Original Value: \$3,375,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 195,000	\$ 83,875	\$ 278,875	3.000%
2023	200,000	78,025	278,025	3.000%
2024	205,000	72,025	277,025	3.000%
2025	210,000	65,875	275,875	3.000%
2026	220,000	59,575	279,575	3.000%
2027	225,000	52,975	277,975	3.000%
2028	230,000	46,225	276,225	3.000%
2029	240,000	39,325	279,325	2.000%
2030	240,000	34,525	274,525	2.000%
2031	245,000	29,725	274,725	2.125%
2032	250,000	24,519	274,519	2.250%
2033	260,000	18,894	278,894	2.250%
2034	265,000	13,044	278,044	2.375%
2035	270,000	6,750	276,750	2.500%
	<u>\$ 3,255,000</u>	<u>\$ 625,356</u>	<u>\$ 3,880,356</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

East 1st Street and I-35 Interchange Reconstruction	\$ 750,000
Irvinedale Drive Transmission Main – Phase 2	2,500,000
NW Irvinedale Drive Water Main – Trestle Ridge Estates Plat 3 to NW 36 th Street	100,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2021B

Dated: April 23, 2021

Original Value: \$2,865,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 118,000	\$ 48,360	\$ 166,360	1.750%
2023	120,000	48,073	168,073	1.750%
2024	123,000	45,973	168,973	1.750%
2025	125,000	43,820	168,820	1.750%
2026	128,000	41,633	169,633	1.750%
2027	130,000	39,393	169,393	1.750%
2028	133,000	37,118	170,118	1.750%
2029	135,000	34,790	169,790	1.750%
2030	138,000	32,428	170,428	1.750%
2031	141,000	30,013	171,013	1.750%
2032	144,000	27,545	171,545	1.750%
2033	147,000	25,025	172,025	1.750%
2034	149,000	22,453	171,453	1.750%
2035	152,000	19,845	171,845	1.750%
2036	156,000	17,185	173,185	1.750%
2037	159,000	14,455	173,455	1.750%
2038	162,000	11,673	173,673	1.750%
2039	165,000	8,838	173,838	1.750%
2040	168,000	5,950	173,950	1.750%
2041	172,000	3,010	175,010	1.750%
	<u>\$ 2,865,000</u>	<u>\$ 557,575</u>	<u>\$ 3,422,575</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Irvinedale Drive Transmission Main – Phase 3	\$ 1,813,685
NW 36 th Street and NW Weigel Drive Water Main Loop	1,051,315

Sewer Fund

Description of the Fund


The fund accounts for the operation and maintenance of the sanitary sewer collection system and related sewer infrastructure.

The fund is divided into the following activities for budget management purposes:

Sewer Administration – is responsible for the management of the City’s pumping stations and sanitary collection system.

Sewer Maintenance – is responsible for the maintenance and servicing of the City’s pumping stations and sanitary collection system.

Sewer Sinking – administers the sewer fund’s debt payments.

Council Goal	Fund Goals	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Upgrade Essential Infrastructure 	Provide a high-quality sanitary sewer collection and conveyance system	Miles of sanitary sewer	280	286	294	301	308
		Number of sanitary sewer manholes	6,210	6,395	6,556	6,729	6,902
		Average daily sewer produced (MGD)	8.840	7.654	7.560	7.750	7.900
	Design, construct, operate, maintain and improve the City's sanitary sewer utility infrastructure	Number of service work orders	82	33	21	20	20
		Sewer services – excellent or good ⁽¹⁾			87%		88%
	Eliminate sanitary sewer backups and surcharges	Miles of sanitary sewer cleaned	42.2	54.5	69.5	71.0	72.0
		Sewer cleaning efficiency	79%	95%	118%	118%	117%
		Miles of sanitary sewer televised	26.3	45.0	42.6	45.0	47.0
		Sewer televising efficiency	47%	79%	73%	75%	76%

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments

Recent Accomplishments

- Completed construction of the West Outfall Basin Sanitary Sewer Improvements and Deer Creek Trunk Sewer Cost Share.
- Completed construction of the following other CIP projects in 2021: Annual Sanitary Sewer Replacement Program, including cured-in-place pipe lining of 19,000 lineal feet of sanitary sewer and cost sharing for sanitary sewer oversizing (pipes 15” and greater) of \$12,195.
- Cleaned 366,960 lineal feet of sanitary sewer, inspected 224,928 lineal feet of sanitary sewer, responded to 21 service calls, replaced 6 driveway approaches with faulty manholes, installed 9 interior pipe patches and applied root killer to 5,908 lineal feet of sanitary sewer.

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete construction of the following major CIP projects in 2022: Otter Creek Trunk Sewer – Phase 3, SE 3rd Street Trunk Sewer Extension and NW Northlawn Area Utility Improvements.
	<ul style="list-style-type: none"> Complete design and letting phases for the following major CIP projects to be constructed in 2022: Canyon Landing Sanitary Sewer Cost Share – Phase 2, cured-in-place pipe lining and various manhole repairs.
	<ul style="list-style-type: none"> Begin design of the following major CIP projects in 2022: NE Crestmoor Sanitary Sewer Replacement and Four Mile Creek Trunk Sewer.
	<ul style="list-style-type: none"> Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP, as well as projects to be completed in-house for system repairs and maintenance.
	<ul style="list-style-type: none"> Identify and coordinate opportunities for development agreements for large diameter public infrastructure installation related to future development.
	<ul style="list-style-type: none"> Take possession of the new sewer televising truck for televising operations.
	<ul style="list-style-type: none"> Continue to utilize the sewer line rapid assessment tool to assist in determining areas within the sanitary sewer system where cleaning is most needed.
	<ul style="list-style-type: none"> Continue all preventative maintenance efforts in order to keep the sanitary sewer system running as efficiently as possible.
	<ul style="list-style-type: none"> Continue to be active members of the Wastewater Reclamation Authority (WRA) and American Public Works Association (APWA).
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Implement findings from the Sanitary Sewer Study and Master Plan for future projects and develop better and/or more efficient maintenance practices for the sanitary sewer system.
	<ul style="list-style-type: none"> Review and update the 2013 Space Needs Study in order to maintain adequate space for staff and equipment.
	<ul style="list-style-type: none"> Create or update policies related to residential connections to the storm sewer to effectively eliminate discharge from sump pumps into the sanitary sewer system.
	<ul style="list-style-type: none"> Acquire necessary equipment to maintain effective maintenance of existing sanitary sewer.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Increased maintenance of storm sewer structures is impacting the time spent working on sanitary sewer issues and maintenance.
	<ul style="list-style-type: none"> Request supervisor in the Sewer division to provide proper leadership for staff and to ensure succession planning.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

Fiscal year 2023 revenues are projected to be \$16,865,436. This includes a 3% rate decrease applied to both sewer usage and availability fees, scheduled for July 1, 2022. The rate recommendation is the result of aggressively paying off outstanding debt over the past several years. The primary revenue sources for the sewer fund are sewer usage and availability fees at 95.79% of revenues as detailed on the sewer fund revenue summary.

Sewer Fund Revenue Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Interest	\$ 42,788	\$ 54,245	\$ 7,008	\$ 16,000	\$ 14,000	\$ 4,000	\$ 4,000
Sewer Usage	9,189,963	9,466,914	10,842,209	9,076,946	10,292,932	10,083,985	10,184,825
Sewage Disposal Fee	-	-	1,435	-	-	-	-
Hook Up Fees	467,993	877,613	1,163,433	400,000	800,000	400,000	400,000
Availability Fees	6,001,499	6,231,200	6,527,031	5,975,060	6,197,255	6,071,451	6,132,165
Miscellaneous Service Charges	68,135	67,688	71,340	70,000	70,000	70,000	70,000
Other Reimbursements	1,771	5,933	-	-	-	-	-
Sales Tax	236,819	237,836	267,234	240,000	240,000	236,000	239,000
Miscellaneous	100	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-
Total	\$ 16,009,068	\$ 16,941,429	\$ 18,881,394	\$ 15,778,006	\$ 17,614,187	\$ 16,865,436	\$ 17,029,990

Budgeted expenditures total \$18,053,596 for fiscal year 2023 of which \$12,614,160 is expended for sewer administration, \$1,328,830 for sewer maintenance and \$4,110,606 for capital improvement projects. Additionally, \$487,583 is budgeted for transfers out to other funds. These include transfers to the general fund and debt service fund. Excess reserves of \$4,955,589 will be used to pay off the joint public service agreement with Polk County for the construction of the Saylor Creek, Rock Creek, Tonini and Berwick Sewer Segments. The payoff is included in sewer administration and is the reason for the large increase in expenditures from \$7,824,634 to \$12,614,160.

Personnel for the fiscal year 2023 budget will remain unchanged. Capital outlay expenditures include the purchase of a skid loader in sewer maintenance. All sewer projects included in the 2023 Capital Improvement Program are being funded within the operating budget and are classified as capital outlay. The projects include Otter Creek Trunk Sewer – Phase 4, Four Mile Creek Trunk Sewer, SE 3rd Street Trunk Sewer Extension and NE Crestmoor Sanitary Sewer Replacement.

The sewer fund consists of the unrestricted sewer fund and restricted sewer sinking fund. The sewer sinking fund is mandated by revenue bond covenants. The sewer sinking fund is required to have the lesser of 1) maximum annual debt service; 2) ten percent of the original principal amount of bonds outstanding; or 3) 125% of average annual debt service. The sewer sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the sewer sinking fund is considered "restricted" funds because the City is required to maintain these balances even if it requires raising sewer fees. Fund balance versus restricted fund balance for the past ten years is shown at right:

Fiscal Year	Sewer Fund	Sewer Sinking	Percent Restricted
2012	\$5,716,872	\$1,813,157	24.08%
2013	6,781,158	1,585,541	18.95%
2014	8,582,690	1,644,297	16.08%
2015	10,413,361	1,639,873	13.61%
2016	12,510,210	1,641,514	11.60%
2017	12,885,182	1,361,482	9.56%
2018	12,224,465	1,268,066	9.40%
2019	13,382,362	971,893	6.77%
2020	15,211,030	823,719	5.13%
2021	19,028,848	824,252	4.16%

Estimated Ending Fund Balance

The estimated ending fund balance of the sewer fund at June 30, 2023, is \$18,588,527, a decrease of \$1,675,743 or 8.27%. This decrease is the result of the planned early pay off of the joint public service agreement with Polk County for the

construction of the Saylor Creek, Rock Creek, Tonini and Berwick Sewer Segments in the amount of \$4,955,589.

Looking Ahead to Fiscal Year 2024 and Beyond

Long-term projections include the following rates adjustments:

July 1, 2023	0%
July 1, 2024	0%
July 1, 2025	0%
July 1, 2026	0%
July 1, 2027	0%

Rate increases, when needed, are necessary to maintain adequate debt service coverage (cash flow after debt service). Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. Debt service coverage for fiscal year 2024 through fiscal year 2028 ranges from 1.73-2.79 times net revenues on revenue debt and 1.71-2.74 times net revenues on total debt. The financial target for debt service coverage is 1.75 times net revenues on revenue debt and 1.10 times net revenues on total debt.

Debt service coverage requirements in the sewer fund have generated a sizable amount of fund balance. In order to best utilize the fund balance, it is recommended that projects considered in the 2022-2026 Capital Improvement Program (CIP) be funded within the operating budget versus borrowing. The projects include the Otter Creek Trunk Sewer – Phase 4, Clover Ridge Trunk Sewer Extension and Polk County Lift Station Decommissioning.

Bond Rating

The City's sewer revenue bond rating with Moody's Investors Service is Aa3. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service
Best	Aaa
	Aa1
	Aa2
High	Aa3
	A1
	A2
Upper Medium	A3
	Baa1
	Baa2
Medium Grade	Baa3

Sewer Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 13,492,531	\$ 14,354,255	\$ 19,081,494	\$ 12,418,657	\$ 19,853,100	\$ 20,264,270	\$ 18,588,527
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	42,788	54,245	7,008	16,000	14,000	4,000	4,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	15,727,590	16,643,415	18,605,448	15,522,006	17,360,187	16,625,436	16,786,990
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	238,690	243,769	268,938	240,000	240,000	236,000	239,000
Other Financing Sources	-	-	-	-	-	-	-
Total Revenues	\$ 16,009,068	\$ 16,941,429	\$ 18,881,394	\$ 15,778,006	\$ 17,614,187	\$ 16,865,436	\$ 17,029,990
Transfers In	-	-	3,468,567	-	-	-	-
Funds Available	\$ 29,501,599	\$ 31,295,684	\$ 41,431,455	\$ 28,196,663	\$ 37,467,287	\$ 37,129,706	\$ 35,618,517
Expenditures:							
Sewer Administration	\$ 8,846,857	\$ 9,494,107	\$ 14,611,731	\$ 7,942,079	\$ 7,824,634	\$ 12,614,160	\$ 8,330,927
Sewer Maintenance	1,103,141	1,204,365	1,070,552	1,289,783	1,672,303	1,328,830	1,353,582
Sewer Sinking	3,152,522	2,896,269	698,088	4,076,288	4,076,288	-	-
Capital Outlay	-	-	1,643,524	-	3,340,792	4,110,606	3,194,755
Total Expenditures	\$ 13,102,520	\$ 13,594,741	\$ 18,023,895	\$ 13,308,150	\$ 16,914,017	\$ 18,053,596	\$ 12,879,264
Transfers Out	2,044,824	1,666,194	3,554,460	4,572,000	289,000	487,583	487,750
Ending Balance, June 30	<u>\$ 14,354,255</u>	<u>\$ 16,034,749</u>	<u>\$ 19,853,100</u>	<u>\$ 10,316,513</u>	<u>\$ 20,264,270</u>	<u>\$ 18,588,527</u>	<u>\$ 22,251,503</u>

The cash balance at July 1, 2020, has been restated to transfer capital outlay from the capital projects fund to the respective business type activities/enterprise funds to better align with Generally Accepted Accounting Standards.

Business Type Activities/Enterprise Funds

Activity: Sewer Administration	Department: Municipal Utilities					Program: Enterprise	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	42,788	54,245	7,008	16,000	14,000	4,000	4,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	15,727,590	16,643,415	18,605,448	15,522,006	17,360,187	16,625,436	16,786,990
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	238,690	243,769	268,938	240,000	240,000	236,000	239,000
Total Revenues	\$ 16,009,068	\$ 16,941,429	\$ 18,881,394	\$ 15,778,006	\$ 17,614,187	\$ 16,865,436	\$ 17,029,990
Expenditure Summary:							
Personal Services	\$ 276,111	\$ 265,684	\$ 279,873	\$ 312,218	\$ 287,723	\$ 307,523	\$ 329,824
Contractual Services	8,553,614	9,199,977	14,321,112	7,607,105	7,509,803	12,285,753	7,974,282
Commodities	16,140	27,454	10,746	22,756	27,108	20,884	26,821
Capital Outlay	-	-	-	-	-	-	-
Debt Service	992	992	-	-	-	-	-
Total Expenditures	\$ 8,846,857	\$ 9,494,107	\$ 14,611,731	\$ 7,942,079	\$ 7,824,634	\$ 12,614,160	\$ 8,330,927
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
GIS Technician	-	-	0.25	0.25	0.25	0.25	0.25
Customer Service Representative	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administrative Clerk	0.56	0.56	0.56	0.56	0.56	0.56	0.56
Total Full Time Equivalents	3.06	3.06	3.31	3.31	3.31	3.31	3.31
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Business Type Activities/Enterprise Funds

Activity: Sewer Maintenance		Department: Municipal Utilities				Program: Enterprise	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 836,811	\$ 880,952	\$ 913,452	\$ 949,851	\$ 945,981	\$ 1,007,491	\$ 1,072,559
Contractual Services	142,059	122,616	61,596	120,689	193,711	158,062	128,494
Commodities	75,767	81,775	48,387	94,243	112,111	104,349	109,029
Capital Outlay	48,504	119,022	47,117	125,000	420,500	58,928	43,500
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,103,141	\$ 1,204,365	\$ 1,070,552	\$ 1,289,783	\$ 1,672,303	\$ 1,328,830	\$ 1,353,582
Personnel Summary:							
Utilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Operator III	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Utilities Operator II	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Total Full Time Equivalents	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
Power Lift Gate	1	2022	Purchase	\$ 4,000	\$ -	\$ -	
Sewer Jet Vacuum Combination Machine	1	2022	Purchase	282,500	-	-	
Sewer Televising Truck	1	2022	Purchase	134,000	-	-	
Skid Loader	1	2023	Purchase	-	58,928	-	
1/2 Ton 4WD Truck	1	2024	Purchase	-	-	30,000	
Utility Vehicle	1	2024	Purchase	-	-	13,500	
Total Capital Outlay				\$ 420,500	\$ 58,928	\$ 43,500	

Business Type Activities/Enterprise Funds

Activity: Sewer Sinking		Department: Municipal Utilities				Program: Enterprise	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	6,943	1,500	1,000	1,000	1,000	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	3,145,579	2,894,769	697,088	4,075,288	4,075,288	-	-
Total Expenditures	\$ 3,152,522	\$ 2,896,269	\$ 698,088	\$ 4,076,288	\$ 4,076,288	\$ -	\$ -
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Capital Outlay Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Sanitary Sewers							
Annual Sanitary Sewer Replacement Program	\$ -	\$ -	\$ 458,141	\$ -	\$ 925,952	\$ 690,000	\$ 897,500
Otter Creek Trunk Sewer – Phase 3	-	-	-	-	639,867	-	-
Otter Creek Trunk Sewer – Phase 4	-	-	-	-	-	155,000	662,500
Deer Creek Trunk Sewer	-	-	2,938	-	27,696	-	-
Sanitary Sewer Study and Master Plan	-	-	-	-	14,499	-	-
Sanitary Sewer Repairs	-	-	327,032	-	-	-	-
Four Mile Creek Trunk Sewer	-	-	-	-	95,000	1,082,250	972,750
SE 3 rd Street Trunk Sewer Extension	-	-	41,809	-	473,532	880,000	435,000
West Outfall Basin Sanitary Sewer Improvements	-	-	591,346	-	708,497	-	-
NW Northlawn Area Sanitary Sewer Improvements	-	-	222,258	-	-	-	-
Canyon Landing Sanitary Sewer Cost Share – Phase 2	-	-	-	-	436,649	493,351	-
Trestle Ridge Trunk Sewer Cost Share	-	-	-	-	-	600,000	-
NE Crestmoor Sanitary Sewer Replacement	-	-	-	-	19,100	210,005	190,905
Clover Ridge Trunk Sewer Extension	-	-	-	-	-	-	36,100
Total Sanitary Sewers	\$ -	\$ -	\$ 1,643,524	\$ -	\$ 3,340,792	\$ 4,110,606	\$ 3,194,755

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2023 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2022-23 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Sanitary Sewer Replacement Program	\$ 690,000	\$ -	\$ -	\$ 100	\$ 100
Otter Creek Trunk Sewer – Phase 4	155,000	-	-	-	-
Four Mile Creek Trunk Sewer	1,082,250	-	-	-	-
SE 3 rd Street Trunk Sewer Extension	880,000	-	-	-	-
Canyon Landing Sanitary Sewer Cost Share – Phase 2	493,351	-	-	-	-
Trestle Ridge Trunk Sewer Cost Share	600,000	-	-	-	-
NE Crestmoor Sanitary Sewer Replacement	210,005	-	-	-	-
Total	\$ 4,110,606	\$ -	\$ -	\$ 100	\$ 100

Sewer Fund Debt Service Summary

Fiscal Year	Principal	Interest	Total
2022	\$ 580,000	\$ 120,288	\$ 700,288
2023	595,000	102,888	697,888
2024	615,000	85,038	700,038
2025	635,000	66,588	701,588
2026	660,000	47,538	707,538
2027	430,000	27,738	457,738
2028	440,000	14,300	454,300
	<u>\$ 3,955,000</u>	<u>\$ 464,375</u>	<u>\$ 4,419,375</u>

Note: The schedule represents current debt outstanding. The sewer fund summary will not match due to the early repayment of debt.

Debt to Maturity Schedules

Revenue Bonds, Series 2014C

Dated: May 15, 2014

Original Value: \$2,315,000

Bond Rating: Moody's Investors Service Aa3

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 215,000	\$ 34,050	\$ 249,050	3.000%
2023	220,000	27,600	247,600	3.000%
2024	225,000	21,000	246,000	3.000%
2025	235,000	14,250	249,250	3.000%
2026	240,000	7,200	247,200	3.000%
	<u>\$ 1,135,000</u>	<u>\$ 104,100</u>	<u>\$ 1,239,100</u>	

Interest due November 1 and May 1, principal due May 1

Purpose of Obligation

SE Area Sanitary Sewer Improvements	\$ 100,000
West Outfall Relief Sewer	1,790,000
SE Sharon Drive Sanitary Relief Sewer	417,000

Business Type Activities/Enterprise Funds

Revenue Refunding Bonds, Series 2014F

Dated: May 15, 2014

Original Value: \$4,805,000

Bond Rating: Moody's Investors Service Aa3

Fiscal Year	Principal	Interest	Total	Rates
2022	\$ 365,000	\$ 86,238	\$ 451,238	3.000%
2023	375,000	75,288	450,288	3.000%
2024	390,000	64,038	454,038	3.000%
2025	400,000	52,338	452,338	3.000%
2026	420,000	40,338	460,338	3.000%
2027	430,000	27,738	457,738	3.125%
2028	440,000	14,300	454,300	3.250%
	<u>\$ 2,820,000</u>	<u>\$ 360,275</u>	<u>\$ 3,180,275</u>	

Interest due November 1 and May 1, principal due May 1

Purpose of Obligation

Rock Creek Sewer Interceptor	\$ 2,500,000
Northern Interceptor Trunk Sewer Extension	970,244
Otter Creek Sewer Extension	440,000
Four Mile Basin Main Outfall Extension	1,350,000
Rock Creek Trunk Sewer – Phase 3	569,999

Storm Water Fund


Description of the Fund

The fund accounts for the storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

The fund is divided into the following activities for budget management purposes:

Storm Water Administration – is responsible for management of the City's storm water utility including regulatory compliance and public education.

Street Cleaning – is responsible for clearing debris from the City's streets in order to improve storm water quality.

Council Goal	Fund Goals	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Upgrade Essential Infrastructure 	Comply with the requirements of the Iowa DNR NPDES permit for the City's MS4	Number of Construction Site Erosion and Sediment Control (COSESCO) permits inspected	214	141	1,055	1,000	1,000
	Provide a high-quality storm water management system	Miles of storm sewer	295	297	310	315	320
		Number of storm sewer intakes, manholes, outlets	14,150	14,488	14,680	14,850	15,000
	Design, construct, maintain and improve the City's storm water utility infrastructure	Storm water drainage – excellent or good ⁽¹⁾			82%		85%
	Develop, implement and promote storm water and water quality improvement initiatives	Number of public education outreach programs	8	7	11	8	8
		Number of storm water best management practices (BMP) reimbursement program participants	21	32	43	45	45
		Amount reimbursed from BMP program	\$12,676	\$8,458	\$15,025	\$15,000	\$17,000
	Remove debris from City streets and the storm water management system in order to provide a safe transportation network and cleaner storm water	Tons of debris cleared from street cleaning	362	477	438	450	450
		Number of storm sewer intakes cleaned	783	1,980	1,770	1,800	1,900
		Cleanliness of Ankeny – excellent or good ⁽¹⁾			95%		95%

⁽¹⁾ Biennial Citizen Survey results. The 2020 Biennial Citizen Survey was delayed due to the COVID-19 pandemic.

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Completed construction of the following other CIP projects during 2021: Triangle Detention Basin Outlet Modifications, Saylor Creek Repairs and Stabilization, NW 9th Street and NW Greenwood Street Storm Sewer Extension and Magazine Road Storm Sewer Improvements.
	<ul style="list-style-type: none"> Developed a post-construction storm water management ordinance, which included new storm water design standards based on the unified sizing criteria in the Iowa Storm Water Management Manual and sought City Council approval.
	<ul style="list-style-type: none"> Continued the City's successful street cleaning program. In fiscal year 2021, the City's street sweepers cleared 438 tons of debris, swept approximately 560 lane miles and cleaned approximately 1,770 intakes.
	<ul style="list-style-type: none"> Worked with private property owners, engineering consultants and the city attorney to ensure the annual inspections and reports that are required for private storm water management facilities were completed.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete design and letting phases for the following major CIP projects to be constructed in 2022: SE 3rd Street Area Trunk Storm Sewer Improvements and High Trestle Trail Channel Stabilization – Phase 1.
	<ul style="list-style-type: none"> Continue enforcement of the Iowa Department of Natural Resources NPDES General Permit No. 2 and the City's COSESCO permit on private development projects.
	<ul style="list-style-type: none"> Began the design phase of the following major CIP projects that are scheduled for construction in 2023: SE 3rd Street Area Trunk Storm Sewer Improvements and High Trestle Trail Channel Stabilization – Phase 2.
	<ul style="list-style-type: none"> Reassess the post-construction storm water management ordinance, which includes new storm water design standards based on the unified sizing criteria in the Iowa Storm Water Management Manual.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Request to add a civil/environmental engineer to assist with increasing workload.
	<ul style="list-style-type: none"> Continue implementing the projects and policy changes that are recommended in the Storm Water Management Study and Master Plan (e.g. requiring property owners to connect their footing drains and sump pump outlets to the City's storm sewer system).
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Increasing workload due to continued infrastructure expansion and population growth.
	<ul style="list-style-type: none"> Deteriorating condition of existing infrastructure and providing additional funding for reconstruction, rehabilitation and maintenance.
	<ul style="list-style-type: none"> Storm water and drainage related questions, concerns and requests for information from the public continue to increase.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

Fiscal year 2023 revenues are projected to be \$5,358,869, of which \$101,000 is from storm water permits, \$2,000 from interest income, \$150,000 from capital grants, \$3,296,869 from storm water utility fees, \$69,000 from miscellaneous and \$1,740,000 from bond proceeds. The storm water rate will not change; although, the maximum ERU per month for commercial, industrial and multi-family will increase from 60 ERU to 70 ERU. This change is effective July 1, 2022.

Expenditures are budgeted at \$873,126 for storm water administration, \$211,751 for street cleaning and \$2,822,583 for capital improvement projects for a total of \$3,907,460. In addition to expenditures, budgeted transfers out total \$1,600,956 for debt payments.

Personnel changes include the addition of a civil/environmental engineer in storm water administration. Capital outlay expenditures include equipment reserve payments for the street sweeper to be purchased in 2023, as well as projects that include Four Mile Creek Stabilization – NE 47th Street to NE 54th Street, High Trestle Trail Stabilization – Phase 2, Tributary to Four Mile Creek Channel Stabilization, SE 3rd Street Area Trunk Storm Sewer Improvements, SE 3rd Street Collection Storm Sewer Improvements and SE Creekview Drive Wetland.

Estimated Ending Fund Balance

The estimated ending fund balance of the storm water fund at June 30, 2023, is \$3,297,504, a decrease of \$149,547 or 4.34%. The decrease is due the increased size of the capital improvement program and the timing of capital outlay.

Looking Ahead to Fiscal Year 2024 and Beyond

Long-term projections include the following rates adjustments:

July 1, 2023	\$1.00/ERU	Commercial, industrial & multi-family cap: 80 ERU
July 1, 2024	\$0.00/ERU	Commercial, industrial & multi-family cap: 90 ERU
July 1, 2025	\$1.00/ERU	Commercial, industrial & multi-family cap: 100 ERU
July 1, 2026	\$0.00/ERU	Commercial, industrial & multi-family cap: 110 ERU
July 1, 2027	\$1.00/ERU	Commercial, industrial & multi-family cap: 120 ERU

The critical need in storm water is the ability to fund future storm water projects as determined from the Storm Water Management Study and Master Plan. The 2022-2026 Capital Improvement Program includes the Sawgrass Park Dam Improvements, Four Mile Creek Channel Stabilization, Tributary to Four Mile Creek Channel Stabilization, Westlawn Area Storm Sewer Improvements, SE 3rd Street Area Collection Storm Sewer Improvements, Diamond Hills Greenway Stream Stabilization and Saylor Creek Tributary Channel Improvements. These projects are funded by operating funds and general obligation bonds abated by storm water revenues.

Storm Water Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 820,606	\$ 972,287	\$ 2,307,671	\$ 1,247,062	\$ 2,897,384	\$ 3,447,051	\$ 3,297,504
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	12,018	10,122	131,131	87,000	101,000	101,000	101,000
Use of Money & Property	25,044	25,013	7,493	6,000	2,000	2,000	2,000
Intergovernmental	-	-	-	-	-	150,000	750,000
Service Charges	2,291,437	2,387,744	3,031,004	3,095,060	3,216,572	3,296,869	3,885,490
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	40,224	41,935	74,968	59,000	66,000	69,000	81,000
Other Financing Sources	-	-	-	-	1,395,000	1,740,000	3,745,000
Total Revenues	\$ 2,368,723	\$ 2,464,814	\$ 3,244,596	\$ 3,247,060	\$ 4,780,572	\$ 5,358,869	\$ 8,564,490
Transfers In	-	-	695,000	-	-	-	-
Funds Available	\$ 3,189,329	\$ 3,437,101	\$ 6,247,267	\$ 4,494,122	\$ 7,677,956	\$ 8,805,920	\$ 11,861,994
Expenditures:							
Storm Water Administration	\$ 425,638	\$ 426,447	\$ 643,624	\$ 735,388	\$ 768,885	\$ 873,126	\$ 917,289
Street Cleaning	208,184	186,527	199,682	197,819	193,944	211,751	255,849
Capital Outlay	-	-	327,182	-	1,831,332	2,822,583	3,917,500
Total Expenditures	\$ 633,822	\$ 612,974	\$ 1,170,488	\$ 933,207	\$ 2,794,161	\$ 3,907,460	\$ 5,090,638
Transfers Out	1,583,220	1,650,406	2,179,395	2,128,233	1,436,744	1,600,956	1,831,558
Ending Balance, June 30	\$ 972,287	\$ 1,173,721	\$ 2,897,384	\$ 1,432,682	\$ 3,447,051	\$ 3,297,504	\$ 4,939,798

The cash balance at July 1, 2020, has been restated to transfer capital outlay from the capital projects fund to the respective business type activities/enterprise funds to better align with Generally Accepted Accounting Standards.

Business Type Activities/Enterprise Funds

Activity: Storm Water Administration	Department: Public Works					Program: Enterprise	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	12,018	10,122	131,131	87,000	101,000	101,000	101,000
Use of Money & Property	25,044	25,013	7,493	6,000	2,000	2,000	2,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	2,291,437	2,387,744	3,031,004	3,095,060	3,216,572	3,296,869	3,885,490
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	40,224	41,935	56,134	59,000	66,000	69,000	81,000
Total Revenues	\$ 2,368,723	\$ 2,464,814	\$ 3,225,762	\$ 3,247,060	\$ 3,385,572	\$ 3,468,869	\$ 4,069,490
Expenditure Summary:							
Personal Services	\$ 300,406	\$ 288,206	\$ 413,079	\$ 499,088	\$ 480,897	\$ 630,676	\$ 673,931
Contractual Services	120,892	135,409	197,541	198,531	237,490	226,406	230,932
Commodities	4,340	2,832	8,177	11,769	16,498	16,044	12,426
Capital Outlay	-	-	24,827	26,000	34,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 425,638	\$ 426,447	\$ 643,624	\$ 735,388	\$ 768,885	\$ 873,126	\$ 917,289
Personnel Summary:							
Storm Water & Environmental Manager	-	-	-	1.00	1.00	1.00	1.00
Civil/Environmental Engineer	1.00	1.00	1.00	-	-	1.00	1.00
Storm Water Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician II	-	-	-	1.00	1.00	1.00	1.00
Engineering Technician I	0.75	0.75	1.75	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.75	2.75	3.75	4.00	4.00	5.00	5.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
1/2 Ton 4WD Truck		1	2022	Purchase	\$ 34,000	\$ -	\$ -
Total Capital Outlay					\$ 34,000	\$ -	\$ -

Business Type Activities/Enterprise Funds

Activity: Street Cleaning		Department: Public Works				Program: Enterprise	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 93,511	\$ 85,346	\$ 92,258	\$ 95,592	\$ 94,623	\$ 100,095	\$ 106,716
Contractual Services	39,791	20,810	31,223	40,261	39,630	41,351	43,098
Commodities	23,713	29,202	25,032	36,382	34,107	34,994	35,413
Capital Outlay	-	-	-	-	-	-	-
Debt Service	51,169	51,169	51,169	25,584	25,584	35,311	70,622
Total Expenditures	\$ 208,184	\$ 186,527	\$ 199,682	\$ 197,819	\$ 193,944	\$ 211,751	\$ 255,849
Personnel Summary:							
Equipment Operator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
Street Sweeper		1	2017	Reserve	\$ 25,584	\$ -	\$ -
Street Sweeper		1	2023	Reserve	-	35,311	70,622
Total Capital Outlay					\$ 25,584	\$ 35,311	\$ 70,622

Capital Outlay Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Storm Water							
Annual Storm Sewer Replacement Program	\$ -	\$ -	\$ 54,100	\$ -	\$ 621,254	\$ 400,000	\$ 400,000
Tradition Detention Basin and Channel improvements	-	-	33,049	-	5,461	-	-
Wildflower Detention Basin Improvements	-	-	364,356	-	19,256	-	-
North Creek Channel Flood Repair	-	-	(17,694)	-	-	-	-
Westwinds Channel Flood Repair	-	-	(251,742)	-	-	-	-
Sawgrass Park Dam Improvements	-	-	-	-	-	-	42,500
Four Mile Creek Channel Stabilization	-	-	-	-	10,000	32,500	240,000
High Trestle Trail Channel Stabilization – Phase 1	-	-	39,160	-	251,958	207,583	-
High Trestle Trail Channel Stabilization – Phase 2	-	-	-	-	-	245,000	245,000
Tributary to Four Mile Creek Stabilization	-	-	-	-	40,000	135,000	1,275,000
Westlawn Area Storm Sewer Improvements	-	-	-	-	-	-	17,500
SE 3 rd Street Area Trunk Storm Sewer Improvements	-	-	105,953	-	649,278	1,197,500	587,500
SE 3 rd Street Area Collection Storm Sewer Improvements	-	-	-	-	-	80,000	735,000
Westwinds Storm Sewer Extension	-	-	-	-	159,125	75,000	-
SE Creekview Drive Wetland	-	-	-	-	75,000	450,000	375,000
Total Storm Water	\$ -	\$ -	\$ 327,182	\$ -	\$ 1,831,332	\$ 2,822,583	\$ 3,917,500

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2023 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2022-23 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Storm Sewer Replacement Program	\$ 400,000	\$ -	\$ (8,000)	\$ -	\$ (8,000)
Four Mile Creek Channel Stabilization	32,500	-	-	-	-
High Trestle Trail Channel Stabilization – Phase 1	207,583	-	(1,500)	-	(1,500)
High Trestle Trail Channel Stabilization – Phase 2	245,000	-	-	-	-
Tributary to Four Mile Creek Stabilization	135,000	-	-	-	-
SE 3 rd Street Area Trunk Storm Sewer Improvements	1,197,500	-	(1,000)	-	(1,000)
SE 3 rd Street Area Collection Storm Sewer Improvements	80,000	-	-	-	-
Westwinds Storm Sewer Extension	75,000	-	(1,000)	-	(1,000)
SE Creekview Drive Wetland	450,000	-	-	-	-
Total	\$ 2,822,583	\$ -	\$ (11,500)	\$ -	\$ (11,500)

Golf Course Fund

Description of the Fund


The fund accounts for the activities of the municipally owned 18-hole golf course.

The fund is divided into the following activities for budget management purposes:

Golf Course Maintenance – is responsible for the maintenance and upkeep of the grounds and facilities.

Golf Course Pro Shop – is responsible for the management of the club house and golf course.

Golf Course Banquet Services – is responsible for the management of the Tin Cup Bar and Grille, a full-service restaurant, and the Pinnacle Club banquet facilities.

Council Goal	Fund Goal	Indicators	CY 2018 Actual	CY 2019 Actual	CY 2020 Actual	CY 2021 Estimated	CY 2022 Projected
Enhance Quality of Life 	To maintain greens, tees, roughs and common areas including irrigation, plant health and pest prevention services	Golf course acreage	200.6	200.6	200.6	200.6	200.6
		Maintenance expenditures per acre ⁽¹⁾	\$2,665	\$2,614	\$2,997	\$3,068	\$3,337
	To provide customers a great experience while playing the golf course and to develop lifelong golfers	Number of rounds of golf played	26,544	26,330	20,833	33,000	31,500
		Utilization of available tee times	43%	43%	39%	53%	51%
		Junior Golf Program participants	249	251	120	260	260
	To provide outstanding banquet services to citizens and businesses	Number of banquet rentals	135	185	69	93	110

⁽¹⁾ Reported for the fiscal year

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Set a renovated course record of 33,426 rounds played.
	<ul style="list-style-type: none"> Hosted the USGA Mid-Amateur Qualifier, Iowa Girls High School Class 4A State Tournament and Iowa Community College Women's Regional.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Replace golf cart fleet and GPS monitoring system.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Contract with outside design consultant to provide preliminary renovation recommendations for the Pinnacle Club and Tin Cup.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The golf course fund is projected to generate \$1,800,000 in revenues for fiscal 2023 with membership fees, greens fees and cart rental accounting for 52.23%; food and beverage and beer and alcohol sales for 22.06%; driving range for 8.28% and pro shop merchandise sales for 6.23% as detailed on the golf course fund revenue summary.

Golf Course Fund Revenue Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Interest	\$ 6,724	\$ 10,113	\$ 2,245	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Commissions	2,335	1,213	-	2,000	2,000	1,000	1,000
Facility Rental	43,295	41,811	25,162	38,000	30,000	34,000	35,000
Equipment Rental	4,326	1,750	1,258	3,000	3,000	3,000	3,000
Membership Fees	62,416	55,578	97,094	63,000	79,000	80,000	81,000
Greens Fees	483,745	400,827	567,382	512,000	602,000	531,000	537,000
Recreation Programming	22,019	10,825	22,296	21,000	22,000	22,000	22,000
Driving Range	88,302	131,664	198,423	110,000	147,000	149,000	151,000
Cart Rental	304,637	251,803	341,504	325,000	381,000	329,000	333,000
Gift Certificates	3,031	2,593	5,161	-	-	-	-
Miscellaneous Service Charges	29,069	23,032	9,419	29,000	23,000	24,000	25,000
Pro Shop Merchandise	118,332	74,720	103,715	106,000	108,000	112,000	114,000
Food and Beverage	208,450	154,464	134,467	225,000	228,000	194,000	196,000
Beer and Alcohol Sales	193,886	147,942	204,177	201,000	256,000	203,000	206,000
Salvage Sales	153	-	91	-	-	-	-
Program Sponsorships	-	266	5,400	5,000	5,000	5,000	5,000
Refunds	3,854	-	49	-	-	-	-
Rebates	2,130	-	128	-	-	-	-
Other Reimbursements	1,043	975	1,699	1,000	2,000	1,000	1,000
Overages/Shortages	(52)	(36)	(394)	-	-	-	-
Sales Tax	31,159	24,069	36,320	31,000	36,000	32,000	32,000
Miscellaneous	46,295	35,425	52,903	52,000	79,000	79,000	79,000
Total	<u>\$1,655,149</u>	<u>\$1,369,034</u>	<u>\$1,808,499</u>	<u>\$1,725,000</u>	<u>\$2,004,000</u>	<u>\$1,800,000</u>	<u>\$1,822,000</u>

Budgeted expenditures total \$2,103,226 for fiscal year 2023, of which \$740,161 is for maintenance, \$662,813 for pro shop and \$700,252 for banquet services. Capital outlay purchases include the replacement of a rough mower in golf course maintenance and the golf cart fleet in golf course pro shop. The golf cart fleet will be replaced through the equipment reserve fund. Equipment reserve payments continue for numerous pieces of equipment in golf course maintenance and the pro shop, which included the fiscal year 2018 replacement of the golf cart fleet.

Estimated Ending Fund Balance

The estimated ending fund balance of the golf course at June 30, 2023, is \$590,087, a decrease of \$303,226 or 33.94%. The profitability of the golf course is largely dependent on weather conditions and adequate fund balance is necessary to handle fluctuations in weather conditions.

Looking Ahead to Fiscal Year 2024 and Beyond

The long-term challenge in the golf course fund is addressing the structural deficit (expenditures greater than revenues). The golf course estimates a deficit of \$411,934 in fiscal year 2024 based on an average golf season.

Golf Course Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 493,054	\$ 563,956	\$ 490,040	\$ 413,212	\$ 806,980	\$ 893,310	\$ 590,084
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	56,680	54,887	28,665	44,000	36,000	39,000	40,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	993,219	876,322	1,241,279	1,060,000	1,254,000	1,135,000	1,149,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	605,250	437,825	538,555	621,000	714,000	626,000	633,000
Total Revenues	\$ 1,655,149	\$ 1,369,034	\$ 1,808,499	\$ 1,725,000	\$ 2,004,000	\$ 1,800,000	\$ 1,822,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,148,203	\$ 1,932,990	\$ 2,298,539	\$ 2,138,212	\$ 2,810,980	\$ 2,693,310	\$ 2,412,084
Expenditures:							
Maintenance	\$ 534,660	\$ 524,361	\$ 531,088	\$ 615,474	\$ 635,941	\$ 740,161	\$ 752,758
Pro Shop	570,430	501,781	530,215	612,958	634,861	662,813	678,472
Banquet Services	479,157	416,808	430,256	590,500	646,868	700,252	802,704
Total Expenditures	\$ 1,584,247	\$ 1,442,950	\$ 1,491,559	\$ 1,818,932	\$ 1,917,670	\$ 2,103,226	\$ 2,233,934
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 563,956	\$ 490,040	\$ 806,980	\$ 319,280	\$ 893,310	\$ 590,084	\$ 178,150

Business Type Activities/Enterprise Funds

Activity: Golf Course Maintenance		Department: Parks and Recreation				Program: Enterprise	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,208	975	1,194	1,000	2,000	1,000	1,000
Total Revenues	\$ 2,208	\$ 975	\$ 1,194	\$ 1,000	\$ 2,000	\$ 1,000	\$ 1,000
Expenditure Summary:							
Personal Services	\$ 328,228	\$ 322,804	\$ 336,826	\$ 387,706	\$ 386,343	\$ 441,694	\$ 464,415
Contractual Services	36,167	34,243	38,621	49,831	60,263	89,870	54,640
Commodities	131,631	117,062	125,637	140,403	152,244	150,207	152,196
Capital Outlay	20,065	28,530	-	-	-	22,415	51,604
Debt Service	18,569	21,722	30,004	37,534	37,091	35,975	29,903
Total Expenditures	\$ 534,660	\$ 524,361	\$ 531,088	\$ 615,474	\$ 635,941	\$ 740,161	\$ 752,758
Personnel Summary:							
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Seasonal Laborer (10 Month)	0.83	0.83	0.83	0.83	1.66	1.66	1.66
Seasonal Laborer (8 Month)	2.67	2.67	2.67	2.67	2.00	2.00	2.00
Seasonal Laborer (4 Month)	0.33	0.33	0.33	0.33	0.66	0.66	0.66
Seasonal Laborer (3 Month)	-	0.25	0.25	0.25	-	-	-
Total Full Time Equivalents	5.83	6.08	6.08	6.08	6.32	6.32	6.32
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
Greens Mower		1	2017	Reserve	\$ 3,210	\$ -	\$ -
Grounds Mower		1	2018	Reserve	6,163	3,082	-
Tee Mower		1	2019	Reserve	5,980	5,980	2,990
Greens Mower		1	2020	Reserve	6,318	6,318	6,318
Fairway Mower		1	2021	Reserve	10,245	10,245	10,245
Fairway Mower		1	2022	Reserve	5,175	10,350	10,350
Rough Mower		1	2023	Purchase	-	22,415	-
Tractor and Loader Bucket		1	2024	Purchase	-	-	51,604
Total Capital Outlay					\$ 37,091	58,390	81,507

Business Type Activities/Enterprise Funds

Activity: Golf Course Pro Shop		Department: Parks and Recreation				Program: Enterprise	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	11,544	12,626	3,403	5,000	5,000	4,000	4,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	970,303	856,299	1,233,739	1,034,000	1,234,000	1,114,000	1,127,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	154,711	98,946	146,087	143,000	150,000	150,000	152,000
Total Revenues	\$ 1,136,558	\$ 967,871	\$ 1,383,229	\$ 1,182,000	\$ 1,389,000	\$ 1,268,000	\$ 1,283,000
Expenditure Summary:							
Personal Services	\$ 238,683	\$ 221,048	\$ 243,906	\$ 274,621	\$ 285,051	\$ 313,369	\$ 330,805
Contractual Services	141,023	142,579	164,358	169,843	190,175	183,626	184,840
Commodities	96,477	83,940	68,459	115,723	106,864	116,427	116,816
Capital Outlay	4,896	-	-	-	-	-	-
Debt Service	89,351	54,214	53,492	52,771	52,771	49,391	46,011
Total Expenditures	\$ 570,430	\$ 501,781	\$ 530,215	\$ 612,958	\$ 634,861	\$ 662,813	\$ 678,472
Personnel Summary:							
Head Golf Professional	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected	
Golf Carts	72	2018	Reserve	\$ 52,771	\$ 26,385	\$ -	
Golf Carts	70	2023	Reserve	-	23,006	46,011	
Total Capital Outlay				\$ 52,771	\$ 49,391	\$ 46,011	

Business Type Activities/Enterprise Funds

Activity: Golf Course Banquet Services		Department: Parks and Recreation				Program: Enterprise	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	45,136	42,261	25,262	39,000	31,000	35,000	36,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	22,916	20,022	7,539	26,000	20,000	21,000	22,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	448,329	337,904	391,274	477,000	562,000	475,000	480,000
Total Revenues	\$ 516,381	\$ 400,187	\$ 424,075	\$ 542,000	\$ 613,000	\$ 531,000	\$ 538,000
Expenditure Summary:							
Personal Services	\$ 286,397	\$ 243,266	\$ 253,533	\$ 327,796	\$ 368,641	\$ 394,205	\$ 410,798
Contractual Services	53,648	57,757	59,673	75,381	80,863	92,220	198,790
Commodities	139,112	115,785	117,050	187,323	197,364	213,827	193,116
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 479,157	\$ 416,808	\$ 430,256	\$ 590,500	\$ 646,868	\$ 700,252	\$ 802,704
Personnel Summary:							
Food & Beverage Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

CAPITAL PROJECTS FUND

Special Assessments Fund

Description of the Fund

The fund accounts for the collection of special assessments placed against a property in order to help pay for public improvements that benefit the property. Special assessments are used to abate construction costs or debt service payments associated with the improvements.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The special assessments fund receives revenues based on a schedule of assessments or in the case of agricultural property the assessment is deferred until such time as development occurs. The timing of these revenues is difficult to predict; thus, fiscal year 2023 revenues and expenditures have been budgeted at \$0.

Estimated Ending Fund Balance

The ending fund balance of the special assessments fund is budgeted to be \$0 at June 30, 2023.

Looking Ahead to Fiscal Year 2024 and Beyond

No long-term financial plans have been developed.

Special Assessments Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 1,064,883	\$ 1,248,895	\$ 1,249,658	\$ -	\$ -	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	184,012	763	30,128	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 184,012	\$ 763	\$ 30,128	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,248,895	\$ 1,249,658	\$ 1,279,786	\$ -	\$ -	\$ -	\$ -
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	1,279,786	-	-	-	-
Ending Balance, June 30	\$ 1,248,895	\$ 1,249,658	\$ -	\$ -	\$ -	\$ -	\$ -

2022-2026 Capital Improvement Program

Introduction

The capital improvement program serves as a guide for the provision of public improvements and outlines the timing and financing of projects for a five-year period. The capital budget is a significant portion of the fiscal year 2023 budget. It includes the costs associated with the 2022 capital projects, the first year of the 2022-2026 Capital Improvement Program.

The capital improvement program identifies capital needs, establishes priorities and identifies secured and potential funding sources. Key resources used in formulating the capital improvement program include The Ankeny Plan 2040, as well as professional studies of facilities, transportation, utilities and drainage needs.

The capital improvement program neither appropriates funds nor authorizes projects. The city council must act to initiate projects. Proceedings to initiate capital improvement projects are presented to the council when sources of funding are available and the project is set for design and/or construction.

Annually, staff performs an extensive evaluation of capital project requirements, updates the adopted capital improvement program document, incorporates recommended changes, and submits the revised program to the city council for consideration, modification, and adoption as a part of the annual budget process.

During the preparation of the recommended capital improvement program, city staff employs judgment to identify which projects can be accomplished within a given year and within the city's financial constraints. As would be expected, project expenditures and revenue estimates for the earlier years are more precise than the later years.

Fiscal Overview

The 2022-2026 Capital Improvement Program reflects a \$17,232,944 increase in project expenditures over last year's program due to large increases in the streets and water towers/storage categories. The streets category increased due to additional investment in annual programs such as the Annual PCC Street Patching Program and Annual Street Replacement Program and the addition of new projects, including the NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive, NW Weigel Drive Asphalt Overlay – NW 18th Street to NW 36th Street and West 1st Street Widening and Improvements – Phase 2. The water towers/storage category increased due to growth in project costs for the Aquifer Storage and Recovery Well No. 1 Replacement.

Goals

The city council's goals provide policy guidance for the evaluation of capital improvement projects. These goals include:

- Upgrade essential infrastructure;
- Exercise financial discipline;
- Deliver exceptional service;
- Enhance quality of life;
- Strengthen community engagement;
- Ensure economic vitality; and
- Provide regional leadership.

In addition to these goals, The Ankeny Plan 2040 serves as the basis for many of the city's policy decisions related to a wide range of issues including capital projects. The Ankeny Plan 2040 community goals related to the 2022-2026 Capital Improvement Program include:

1. Provide infrastructure investments that correspond to the community's growth potential;

2. Ensure that development within Ankeny and on Ankeny's periphery demonstrates environmental responsibility and adheres to the city's long-term growth goals;
3. Assure that the transportation system is adequate to meeting future demands; and
4. Encourage the development of an interconnected system of parks, trails and civic parkways and maintain a high level of service for recreational facilities as new neighborhoods emerge.

Capital Improvement Program Process

The capital improvement program process includes the submittal of request forms that gather information about capital projects including information on the department, project type and purpose, funding sources, underlying studies, and reasons for the project's timing. This information is combined with other factors such as relevance to city council goals, method of financing and whether or not it is a new or replacement project.

The projects are then evaluated based on the information provided on the forms. The following criteria may be considered when evaluating capital projects:

- Meets legal mandates
- Reduces hazards and improves public safety
- Advances a council goal or priority
- Improves efficiency
- Maintains standards of service
- Supports economic development
- Improves services and convenience
- Affordability
- Improves the quality of life or aesthetic values

These criteria are used as general guidelines that help determine priorities among the capital project requests. Projects are then evaluated and presented to the city council for consideration based on priorities and financial guidelines.

Program Overview

For 2022-2026, the capital improvement program totals \$164,859,111. Of this total, 52% is identified for transportation projects, 38% for municipal utilities (water, sewer and storm water) projects, 4% for municipal buildings, 3% for parks and 3% for sidewalks/trails.

Capital spending authorizations by project category for the 2022-2026 Capital Improvement Program include:

Project Category	2022	2023	2024	2025	2026	Total
Bridge/Box Culvert	\$ 1,313,000	\$ 90,000	\$ 375,000	\$ 150,000	\$ 1,575,000	\$ 3,503,000
Municipal Buildings	240,000	670,000	500,000	4,900,000	-	6,310,000
Parks	1,965,000	950,000	1,265,000	385,000	960,000	5,525,000
Sanitary Sewers	3,646,551	4,051,810	2,446,100	1,304,560	2,148,350	13,597,371
Sidewalks/Trails	1,115,000	2,410,000	450,000	450,000	450,000	4,875,000
Storm Water	2,345,000	3,290,000	4,545,000	2,375,000	2,255,000	14,810,000
Streets	21,681,000	13,615,000	11,465,000	12,785,000	17,515,000	77,061,000
Traffic Control	1,205,000	1,275,000	1,130,000	1,000,000	1,000,000	5,610,000
Water Mains	5,108,655	5,153,885	3,688,000	2,177,330	2,089,870	18,217,740
Water Towers/Storage	7,500,000	7,450,000	400,000	-	-	15,350,000
Total	\$46,119,206	\$38,955,695	\$26,264,100	\$25,526,890	\$27,993,220	\$164,859,111

Financial Plan

The program represents a concerted effort to ensure that needed capital projects are in place in a timely manner to accommodate growth and development. Staff has worked to mitigate the impact that debt service requirements have on the debt service levy by careful review of the need for projects and the timing of these projects.

The financial plan presents a diversified approach to funding the 2022-2026 Capital Improvement Program with 67% coming from sources other than property taxes. The plan focuses on finding revenue sources from outside the community to lessen the burden on taxpayers and aggressively seeks partnerships for enhancing the city's infrastructure. The capital improvement program financial plan relies on regular general obligation debt with substantial reinvestment in infrastructure. Typically, any infrastructure reinvestment, such as street rehabilitation, is funded primarily by property taxes from the debt service levy.

Funding sources for the 2022-2026 Capital Improvement Program are shown in following chart:

Funding Sources	2022	2023	2024	2025	2026	Total
Capital Projects Fund	\$ 6,451,662	\$ 1,375,000	\$ 465,000	\$ 20,000	\$ 605,000	\$ 8,916,662
Capital Reserve Fund	50,000	250,000	500,000	4,900,000	-	5,700,000
Civic Trust Fund	950,000	565,000	880,000	-	575,000	2,970,000
County Contributions	-	100,000	-	-	-	100,000
FHWA/IDOT Grants	1,301,000	1,425,000	125,000	-	500,000	3,351,000
GO Bonds	9,931,000	10,160,000	10,607,500	11,092,500	12,960,000	54,751,000
GO Bonds – Storm Water	1,395,000	1,740,000	3,745,000	1,575,000	1,455,000	9,910,000
GO Bonds – TIF	7,337,000	1,310,000	600,000	2,050,000	7,025,000	18,322,000
General Fund	75,000	-	-	-	-	75,000
Hotel/Motel Tax Fund	200,000	40,000	532,500	187,500	-	960,000
IDNR/REAP Grants	200,000	-	-	-	-	200,000
MPO/STBG Grants	1,265,000	2,550,000	1,500,000	-	-	5,315,000
Other Grants	6,244,344	650,000	-	-	-	6,894,344
Park Dedication Fund	80,000	80,000	80,000	80,000	80,000	400,000
Private Contributions	1,648,000	-	-	-	-	1,648,000
Road Use Tax Fund	2,045,000	1,330,000	360,000	1,360,000	360,000	5,455,000
Sewer Fund	3,003,200	4,051,810	1,981,100	1,304,560	1,593,350	11,934,020
Storm Water Fund	700,000	750,000	800,000	800,000	800,000	3,850,000
Water Fund	115,000	600,000	560,000	600,000	600,000	2,475,000
Water Revenue Capital Loan Notes	3,128,000	11,978,885	3,528,000	1,557,330	1,439,870	21,632,085
Total	\$ 46,119,206	\$ 38,955,695	\$ 26,264,100	\$ 25,526,890	\$ 27,993,220	\$ 164,859,111

Property Taxes – specifically those collected through the City's debt service levy, are the largest source of revenue for the capital improvement program representing \$54,751,000, or 33%, of the overall financial plan. Property tax revenue is used to make principal and interest payments on general obligation debt issued by the City to pay for infrastructure projects.

There are six types of general obligation debt issued by the City, with all types backed by the full faith and credit of the City's taxing authority:

1. Regular general obligation debt—debt service levy
2. Water-abated general obligation debt—reimbursement received from water fund
3. Sewer-abated general obligation debt—reimbursement received from sewer fund
4. Storm water-abated general obligation debt—reimbursement received from storm water fund
5. Tax increment financing (TIF)-abated general obligation debt—reimbursement received from tax increment financing fund

6. Referendum approved general obligation debt—additional debt service levy authority for capital projects approved by a vote of a super-majority of voters

Grants – include opportunities outside the normal funding mechanisms to assist with the construction of infrastructure projects. These opportunities can include awards of federal and state grants, regional resources, or assistance from other governments. The proposed capital improvement program financial plan identifies \$15,760,344 to be received from grant awards or intergovernmental assistance, representing 10% of all revenue sources.

The projects most dependent upon grants and intergovernmental support are the Aquifer Storage and Recovery Well No. 1 Replacement, NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street and West 1st Street Widening and Improvements – Phase 1. Staff has secured \$6.09 million, \$3 million and \$1.52 million, respectively for these three projects from the federal government, Iowa Department of Transportation (DOT) and Des Moines Area Metropolitan Planning Organization (MPO).

For 2022, staff has secured \$1.27 million from the Des Moines Area MPO and \$1.3 million from the Iowa DOT for the West 1st Street Widening and Improvements – Phase 1 and SE Crosswinds Drive/SE 77th Street Improvements – Phase 2 projects. In addition, \$6.09 million will be received from the federal government’s American Rescue Plan Act for the Aquifer Storage and Recovery Well No. 1 Replacement project.

Tax Increment Financing (TIF) – abatements represent 11% of the funding sources, or \$18,322,000. The West 1st Street Widening and Improvements – Phase 1, Uptown Parking Improvements and NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive projects are planned for construction in 2022. These projects are located within the Ankeny 1991 Urban Renewal Area and Ankeny Northeast Urban Renewal Area.

Municipal Utilities (Water, Sewer and Storm Water) – help support numerous infrastructure projects to ensure each utility can adequately provide service to Ankeny’s utility customers. Resources from the utility funds make up \$49,801,105 or 30% of the financial plan.

Projects within the annual utility programs for 2022 include:

- NW Northlawn Area utility improvements;
- Sanitary sewer spot repairs, manhole repairs and slip lining; and
- Storm water projects include the Diamond Hills Greenway stream repairs, NW 18th Street storm sewer intake improvements, West 1st Street basin structure repairs and SW Ankeny Road culvert repairs.

Major utility projects planned for 2022 construction include the Otter Creek Trunk Sewer – Phase 3, SE 3rd Street Trunk Sewer Extension, High Trestle Trail Channel Stabilization – Phase 1, SE 3rd Street Area Storm Sewer Improvements, High Trestle Trail Transmission Main – Phase 1 and Aquifer Storage and Recovery Well No. 1 Replacement.

Miscellaneous – totals \$26,224,662 or 16% of the 2022-2026 Capital Improvement Program. This includes capital project fund cash balances, capital reserve fund cash balances, civic trust fund contributions, county contributions, general fund cash balances, hotel/motel tax fund revenues, park dedication fund cash balances, private contributions and road use tax fund revenues.

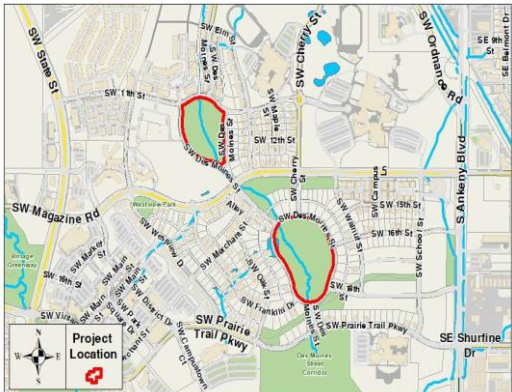


Conclusion

The 2022-2026 Capital Improvement Program represents the culmination of a systematic process employed by the city council and staff to develop a five-year program of infrastructure projects critical to the growth of the Ankeny community.



Projects proposed for completion from 2022 through 2026 will sustain existing infrastructure and support the expansion of new economic development opportunities. It is noted, however, that a significant number of projects will need to be considered in the future. With this in mind, the capital improvement program represents a balanced approach, making

prudent investments while targeting construction in areas essential to sustaining Ankeny's commitment to attracting businesses, managing growth, and expanding the quality of life.

Several significant capital projects are planned for the calendar year 2022 construction season as described here. For more information regarding the City's capital improvement program, please refer to the 2022-2026 *Capital Improvement Program* that is available on the City's website at www.ankenyiowa.gov/our-city/capital-improvement-program.

Des Moines Street Parks Development							
Department	Parks and Recreation						
Type	New Construction						
Useful Life	40 Years						
Category	Parks						
Council Goal	<div><div>Upgrade Essential Infrastructure</div></div> <div><div>Enhance Quality of Life</div></div>						
Description	The project includes the Des Moines Street Parks Development.						
Justification	<p>The Des Moines Street Parks Master Plan was completed in 2019. The plan includes developing 50 acres into three community parks (north, middle and south) suitable for active park space, large storm water management corridors and passive natural areas. The desired park elements include picnic shelters, playgrounds, practice fields, basketball courts, trails and passive open space.</p> <p>2022: Middle Park – grading and utility work</p> <p>2023: Middle Park – construction (playground, shelter with single family restroom and park amenities)</p> <p>2023: South Park – design</p> <p>2024: South Park – construction (shelter, restrooms, basketball court, ballfields and park amenities)</p> <p>2026: North Park and Trail Park – design and construction</p>						
		2022	2023	2024	2025	2026	Total
Expenditures							
	Engineering	\$ -	\$ 90,000	\$ -	\$ -	\$ 50,000	\$ 140,000
	Construction	450,000	475,000	880,000	-	525,000	2,330,000
	Total	\$ 450,000	\$ 565,000	\$ 880,000	\$ -	\$ 575,000	\$ 2,470,000
Funding Sources							
	Civic Trust Fund	\$ 450,000	\$ 565,000	\$ 880,000	\$ -	\$ 575,000	\$ 2,470,000
	Total	\$ 450,000	\$ 565,000	\$ 880,000	\$ -	\$ 575,000	\$ 2,470,000
Operating Costs							
	Maintenance Costs	\$ -	\$ 1,500	\$ 3,200	\$ 3,200	\$ 7,500	\$ 15,400
	Total	\$ -	\$ 1,500	\$ 3,200	\$ 3,200	\$ 7,500	\$ 15,400
Budget Impact	The maintained park space will include 20 active space acres and 30 natural acres.						


High Trestle Trail Experience Park

Department	Parks and Recreation	
Type	New Construction	
Useful Life	40 Years	
Category	Parks	
Council Goal	<div> Upgrade Essential Infrastructure</div> <div> Enhance Quality of Life</div>	
Description	The project includes improvements to the High Trestle Trail corridor, from the Albaugh Family Senior Community Center on West 1 st Street to the underpass under South Ankeny Boulevard. Improvements will include grading, importing soil, native plantings, 80+ trees, and installing lighting along this trail right-of-way. Grading will prepare the trail right-of-way for future public art projects, trail side paths/detours, and other interactive enhancements on both sides of the trail corridor from SW Cherry Street to South Ankeny Boulevard. The total impacted area will be approximately nine acres.	
Justification	This work began with the Bicycle Tourism and Economic Development Strategy. One component of this work was enhancing the trail corridor, which led to the creation of the High Trestle Trail Corridor Public Art Plan, and subsequently a specific vision for this area. The improvements associated with this request will begin to create a linear park on existing City-owned property in the center of Ankeny. These site-preparation improvements will enhance the trail with landscaping and lighting, but also set the stage for adding interactive enhancements strategically placed along the trail to create a unique experience for both residents and visitors and trail users and non-trail users to enjoy. Regional and federal grants will be pursued to support the enhancements after the grading and lighting is complete.	

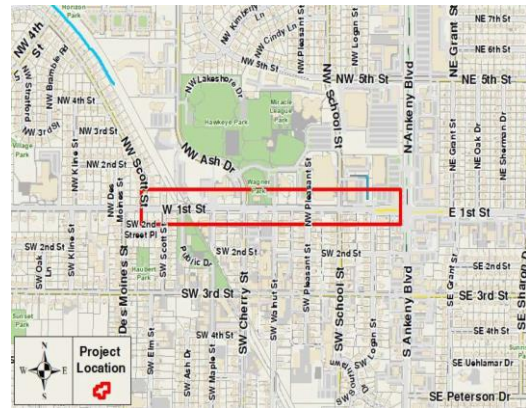

	2022	2023	2024	2025	2026	Total
Expenditures						
Engineering	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Construction	350,000	-	-	-	-	350,000
Total	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000
Funding Sources						
GO Bonds	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000
Hotel/Motel Tax Fund	200,000	-	-	-	-	200,000
Total	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000
Operating Costs						
Maintenance Costs	\$ 1,500	\$ 200	\$ 200	\$ 200	\$ 200	\$ 2,300
Utilities Costs	750	-	-	-	-	750
Total	\$ 2,250	\$ 200	\$ 200	\$ 200	\$ 200	\$ 3,050

Budget Impact	Operating impacts include ongoing park maintenance, including cleaning, trash removal, general maintenance of landscape and utility costs for lighting.
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SE 3rd Street Area Trunk Storm Sewer Improvements

Department	Municipal Utilities																																																																																				
Type	Improvement																																																																																				
Useful Life	40 Years																																																																																				
Category	Storm Water																																																																																				
Council Goal	<div></div> <div>Upgrade Essential Infrastructure</div>																																																																																				
Description	The project includes construction of storm sewer infrastructure improvements in underserved sections of the SE 3rd Street area, located south of East 1 st Street, north of SE Peterson Drive, east of South Ankeny Boulevard and west of SE Trilein Drive. The proposed storm sewer infrastructure improvements will include footing drain/sump collector lines, storm sewer pipe, intakes, utility accesses, and related pavement removal and replacement necessary to install a trunk storm sewer along SE 3rd Street from South Ankeny Boulevard to SE Trilein Drive.																																																																																				
Justification	The purpose of the project is to address areas that lack storm sewer infrastructure or have known capacity issues within the existing storm sewer network. The June 30, 2018 extreme flash flooding event and other high intensity rainfall events in the past several years have demonstrated the need for adding storm sewer infrastructure in this low-lying area with poorly-drained soils. Adding sump collector lines and storm sewer will help reduce drainage issues and minor flooding on public and private properties. The project’s proposed schedule includes design work in 2022 and construction in 2022 and 2023. The proposed storm sewer improvements on SE 3rd Street will need to be coordinated with the Municipal Utilities department’s proposed SE 3rd Street Trunk Sewer Extension, between South Ankeny Boulevard and SE Trilein Drive, and water main replacement along SE 3rd Street.																																																																																				
<table><tr><td></td><td>2022</td><td>2023</td><td>2024</td><td>2025</td><td>2026</td><td>Total</td></tr><tr><td>Expenditures</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Engineering</td><td>\$ 175,000</td><td>\$ 90,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 265,000</td></tr><tr><td>Construction</td><td>1,045,000</td><td>1,085,000</td><td>-</td><td>-</td><td>-</td><td>2,130,000</td></tr><tr><td>Total</td><td>\$1,220,000</td><td>\$1,175,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$2,395,000</td></tr><tr><td>Funding Sources</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>GO Bonds – Strom Water</td><td>\$ 820,000</td><td>\$ 775,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$1,595,000</td></tr><tr><td>Storm Water Fund</td><td>400,000</td><td>400,000</td><td>-</td><td>-</td><td>-</td><td>800,000</td></tr><tr><td>Total</td><td>\$1,220,000</td><td>\$1,175,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$2,395,000</td></tr><tr><td>Operating Costs</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Maintenance Costs</td><td>\$ -</td><td>\$ (1,000)</td><td>\$ (2,000)</td><td>\$ (2,000)</td><td>\$ (2,000)</td><td>\$ (7,000)</td></tr><tr><td>Total</td><td>\$ -</td><td>\$ (1,000)</td><td>\$ (2,000)</td><td>\$ (2,000)</td><td>\$ (2,000)</td><td>\$ (7,000)</td></tr></table>			2022	2023	2024	2025	2026	Total	Expenditures							Engineering	\$ 175,000	\$ 90,000	\$ -	\$ -	\$ -	\$ 265,000	Construction	1,045,000	1,085,000	-	-	-	2,130,000	Total	\$1,220,000	\$1,175,000	\$ -	\$ -	\$ -	\$2,395,000	Funding Sources							GO Bonds – Strom Water	\$ 820,000	\$ 775,000	\$ -	\$ -	\$ -	\$1,595,000	Storm Water Fund	400,000	400,000	-	-	-	800,000	Total	\$1,220,000	\$1,175,000	\$ -	\$ -	\$ -	\$2,395,000	Operating Costs							Maintenance Costs	\$ -	\$ (1,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (7,000)	Total	\$ -	\$ (1,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (7,000)
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Total	\$ -	\$ (1,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (7,000)																																																																															
Budget Impact	In the long term, adding new storm sewer infrastructure to the City’s storm water management system will reduce annual maintenance costs for the Public Works and Municipal Utilities departments. It should also reduce the amount of Storm Water staff time needed to address drainage issues and concerns in this area.																																																																																				

West 1st Street Widening and Improvements – Phase 1

Department	Public Works																																																																																																										
Type	Improvement																																																																																																										
Useful Life	40 Years																																																																																																										
Category	Streets																																																																																																										
Council Goal	 Upgrade Essential Infrastructure																																																																																																										
Description	The project includes the reconstruction of West 1 st Street from just east of SW Scott Street to just east of SW Logan Street. The existing four-lane street will be removed and replaced with a five-lane street that includes a center two-way left turn lane. Additional improvements include public utility improvements, replacement of the traffic signals at the NW Ash Drive/SW Cherry Street and NW/SW School Street intersections, a DART bus station turn-out lane and an 8’ wide sidewalk along the north side of the street.																																																																																																										
Justification	The project will reconstruct West 1 st Street from just east of SW Scott Street to just east of SW Logan Street. The current undivided four-lane street is inefficient and unsafe, as left turning vehicles block the inside through traffic lanes. This results in traffic backups and increased accident potential along the corridor. West 1 st Street carries heavy daily traffic and the pavement requires regular patching and will approach the end of its useful life by 2020.																																																																																																										
<table><tr><td></td><td>2022</td><td>2023</td><td>2024</td><td>2025</td><td>2026</td><td>Total</td></tr><tr><td>Expenditures</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Engineering</td><td>\$ 450,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 450,000</td></tr><tr><td>Construction</td><td>2,400,000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>2,400,000</td></tr><tr><td>Street Lighting</td><td>150,000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>150,000</td></tr><tr><td>Total</td><td>\$3,000,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$3,000,000</td></tr><tr><td>Funding Sources</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>FHWA/IDOT Grants</td><td>\$ 250,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 250,000</td></tr><tr><td>GO Bonds – TIF</td><td>1,485,000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>1,485,000</td></tr><tr><td>MPO/STBG Grants</td><td>1,265,000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>1,265,000</td></tr><tr><td>Total</td><td>\$3,000,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$3,000,000</td></tr><tr><td>Operating Costs</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Maintenance Costs</td><td>\$ 500</td><td>\$ 1,000</td><td>\$ 1,000</td><td>\$ 1,000</td><td>\$ 1,000</td><td>\$ 4,500</td></tr><tr><td>Utilities Costs</td><td>-</td><td>3,000</td><td>3,000</td><td>3,000</td><td>3,000</td><td>12,000</td></tr><tr><td>Total</td><td>\$ 500</td><td>\$ 4,000</td><td>\$ 4,000</td><td>\$ 4,000</td><td>\$ 4,000</td><td>\$ 16,500</td></tr></table>				2022	2023	2024	2025	2026	Total	Expenditures							Engineering	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ 450,000	Construction	2,400,000	-	-	-	-	2,400,000	Street Lighting	150,000	-	-	-	-	150,000	Total	\$3,000,000	\$ -	\$ -	\$ -	\$ -	\$3,000,000	Funding Sources							FHWA/IDOT Grants	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000	GO Bonds – TIF	1,485,000	-	-	-	-	1,485,000	MPO/STBG Grants	1,265,000	-	-	-	-	1,265,000	Total	\$3,000,000	\$ -	\$ -	\$ -	\$ -	\$3,000,000	Operating Costs							Maintenance Costs	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 4,500	Utilities Costs	-	3,000	3,000	3,000	3,000	12,000	Total	\$ 500	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 16,500
	2022	2023	2024	2025	2026	Total																																																																																																					
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Utilities Costs	-	3,000	3,000	3,000	3,000	12,000																																																																																																					
Total	\$ 500	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 16,500																																																																																																					
Budget Impact	The additional public street pavement will increase maintenance costs due to the additional winter maintenance and street sweeping that will be required. In the mid-term and long-term, replacing the existing street and traffic signals will reduce annual maintenance costs because the Public Works department will not have to do less effective preventative maintenance (e.g. cold patching) on the existing pavement or maintain outdated traffic signal equipment. The new street lights will result in additional utilities costs.																																																																																																										

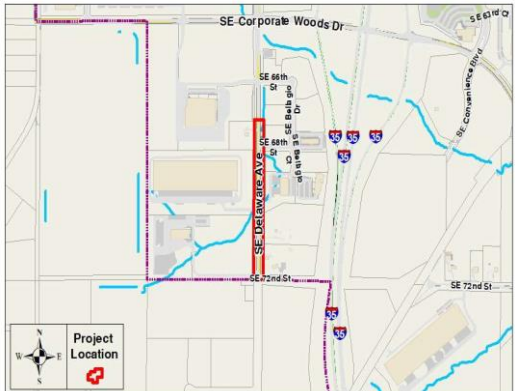

SE Crosswinds Drive/SE 77th Street Improvements – Phase 2

Department	Public Works						
Type	New Construction						
Useful Life	40 Years						
Category	Streets						
Council Goal	 Upgrade Essential Infrastructure						
Description	The project includes the construction of a new street and addition of a turn lane within Crosswinds Business Park. SE Crosswinds Drive will extend north from SE 90 th Street/County NE 54 th Avenue to SE 77 th Street that was constructed with Phase 1. A northbound left turn lane for SE Crosswinds Drive will be constructed on SE 90 th Street. An eastbound right turn lane will be constructed at the southwest corner of the intersection of SE Corporate Woods Drive and SE Four Mile Drive. Proposed improvements include two-lane PCC curb-and-gutter paving, storm sewers, sanitary sewers, water mains, sidewalk ramps, entrances, street lights, landscaping, surface restoration and associated roadway construction.						
Justification	Phase 2 is proposed at this time to continue to support and facilitate at least two new warehouse/manufacturing developments within the Crosswinds Business Park. The tax base and new jobs generated by these developments will be substantial. These street projects will be constructed in coordination with the adjacent developments with a portion of the street project costs to be funded by an Iowa Department of Transportation Revitalize Iowa’s Sound Economy (RISE) grant and the balance paid by developers.						
		2022	2023	2024	2025	2026	Total
Expenditures							
	Engineering	\$ 155,600	\$ -	\$ -	\$ -	\$ -	\$ 155,600
	Construction	2,428,400	-	-	-	-	2,428,400
	Total	\$2,584,000	\$ -	\$ -	\$ -	\$ -	\$2,584,000
Funding Sources							
	FHWA/IDOT Grants	\$1,051,000	\$ -	\$ -	\$ -	\$ -	\$1,051,000
	Private Contributions	1,533,000	-	-	-	-	1,533,000
	Total	\$2,584,000	\$ -	\$ -	\$ -	\$ -	\$2,584,000
Operating Costs							
	Maintenance Costs	\$ 1,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 11,000
	Utilities Costs	150	300	300	300	300	1,350
	Total	\$ 1,150	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 12,350
Budget Impact	Following construction, the added streets and utilities will be the responsibility of the City to maintain. The annual maintenance costs will be the responsibility of the Public Works and Municipal Utilities departments. The new street lights will result in additional utilities costs.						



NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard

Department	Public Works	
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SE Delaware Avenue Widening

Department	Public Works						
Type	Improvement						
Useful Life	40 Years						
Category	Streets						
Council Goal	 Upgrade Essential Infrastructure						
Description	The project includes pavement widening to add a lane along the west side of SE Delaware Avenue from the City limits north approximately 2,000 feet to where the existing asphalt street becomes concrete. The widening would create a three-lane section with a center two-way left turn lane (TWLTL). The project also includes milling the existing asphalt surface and a Hot Mix Asphalt (HMA) overlay to provide a uniform driving surface. Adding a 3-ft. wide HMA shoulder and 5-ft. wide granular shoulder, potential ditch relocations and/or pipe culvert installations along the west side of the street, and new pavement markings and symbols are also included in the project.						
Justification	This project will improve traffic mobility, safety and pavement conditions in a developing industrial and commercial area of the City. In 2022, Polk County is planning to widen County NE 22nd Street (SE Delaware Avenue) to a three-lane section with a center TWLTL and HMA overlay from County NE 54th Avenue north to the City limits (County NE 62nd Avenue). The City’s project plans will be combined with Polk County’s project for economy of scale and to better coordinate construction staging and traffic control between the two projects.						
		2022	2023	2024	2025	2026	Total
Expenditures							
	Engineering	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
	Construction	900,000	-	-	-	-	900,000
	Total	\$1,000,000	\$ -	\$ -	\$ -	\$ -	\$1,000,000
Funding Sources							
	GO Bonds	\$1,000,000	\$ -	\$ -	\$ -	\$ -	\$1,000,000
	Total	\$1,000,000	\$ -	\$ -	\$ -	\$ -	\$1,000,000
Operating Costs							
	Maintenance Costs	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
	Total	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Budget Impact	In the long term, the additional public street pavement on SE Delaware Avenue will increase maintenance costs for the City’s Public Works Department due to the additional winter maintenance and street sweeping that will be required.						

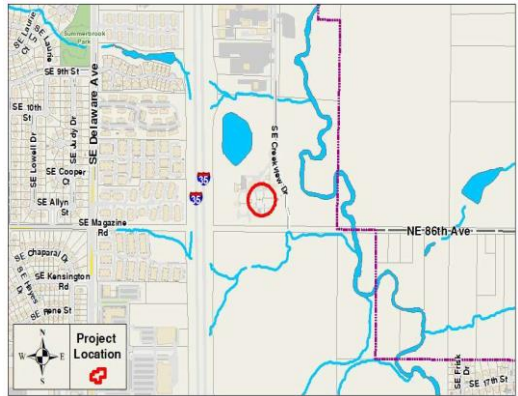

NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive

Department	Public Works																																																																																													
Type	Improvement																																																																																													
Useful Life	40 Years																																																																																													
Category	Streets																																																																																													
Council Goal		Upgrade Essential Infrastructure																																																																																												
Description	The project includes the design and construction of street, public utility and traffic signal infrastructure improvements on NE 36th Street, between Interstate 35 and NE Four Mile Drive, to provide capacity for future development.																																																																																													
Justification	The purpose of the project is to prepare for future mixed commercial, services, recreational, office, and residential development with the design of street, public utility, and traffic signal improvements on NE 36th Street, between Interstate 35 and NE Four Mile Drive. As a result of the traffic impact study, the design includes an urban section with sidewalk and public utilities similar to existing NE 36th Street west of Interstate 35. Two new traffic signals are anticipated at the NE 36th Street intersections with the southbound Interstate 35 ramps and the future NE Spectrum Drive. As part of the design process, an Interchange Operations Report (IOR) will be completed, as required by the Iowa DOT, to determine potential future modifications needed for the existing Interstate 35 and NE 36th Street interchange to provide additional capacity.																																																																																													
			<table><tr><th></th><th>2022</th><th>2023</th><th>2024</th><th>2025</th><th>2026</th><th>Total</th></tr><tr><td>Expenditures</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Engineering</td><td>\$1,072,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$1,072,000</td></tr><tr><td>Construction</td><td>4,500,000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>4,500,000</td></tr><tr><td>Land/ROW Acquisition</td><td>100,000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>100,000</td></tr><tr><td>Total</td><td>\$5,672,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$5,672,000</td></tr><tr><td>Funding Sources</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>GO Bonds – TIF</td><td>\$5,672,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$5,672,000</td></tr><tr><td>Total</td><td>\$5,672,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$5,672,000</td></tr><tr><td>Operating Costs</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Maintenance Costs</td><td>\$ -</td><td>\$ 1,500</td><td>\$ 1,500</td><td>\$ 1,500</td><td>\$ 1,500</td><td>\$ 6,000</td></tr><tr><td>Utilities Costs</td><td>-</td><td>3,500</td><td>3,500</td><td>3,500</td><td>3,500</td><td>14,000</td></tr><tr><td>Total</td><td>\$ -</td><td>\$ 5,000</td><td>\$ 5,000</td><td>\$ 5,000</td><td>\$ 5,000</td><td>\$ 20,000</td></tr></table>		2022	2023	2024	2025	2026	Total	Expenditures							Engineering	\$1,072,000	\$ -	\$ -	\$ -	\$ -	\$1,072,000	Construction	4,500,000	-	-	-	-	4,500,000	Land/ROW Acquisition	100,000	-	-	-	-	100,000	Total	\$5,672,000	\$ -	\$ -	\$ -	\$ -	\$5,672,000	Funding Sources							GO Bonds – TIF	\$5,672,000	\$ -	\$ -	\$ -	\$ -	\$5,672,000	Total	\$5,672,000	\$ -	\$ -	\$ -	\$ -	\$5,672,000	Operating Costs							Maintenance Costs	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 6,000	Utilities Costs	-	3,500	3,500	3,500	3,500	14,000	Total	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 20,000
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Total	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 20,000																																																																																								
Budget Impact	The additional public street pavement will increase maintenance costs for the City due to the additional winter maintenance and sweet sweeping that will be required. In the long-term, replacing the existing street will reduce annual maintenance costs for the City because the Public Works Department will not have to do patching and/or crack and joint sealing on the existing pavement. The traffic signals, fiber optic interconnect and public utility infrastructure will add annual maintenance costs for the City’s Public Works and Municipal Utilities departments. The new traffic signals and street lighting will result in additional utility costs for the City.																																																																																													

High Trestle Trail Transmission Main – Phase 1

[illegible]

Aquifer Storage and Recovery Well No. 1 Replacement

Department	Municipal Utilities																																																																																												
Type	Replacement																																																																																												
Useful Life	40 Years																																																																																												
Category	Water Towers/Storage																																																																																												
Council Goal	 Upgrade Essential Infrastructure																																																																																												
Description	The project includes the construction of a new Aquifer Storage and Recovery (ASR) Well at the existing wastewater treatment plant. The new ASR Well will have a capacity of 2.0 MGD with the option to increase to 3.0 MGD in the future.																																																																																												
Justification	The purpose of this project is to replace the existing ASR Well No. 1 on SW Elm Street. The existing ASR Well No. 1 is reaching the end of its useful life and additional supply capacity is needed to meet high-water demand periods.																																																																																												
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Budget Impact	The O&M costs should remain near current levels as this is a replacement of an existing facility. It is anticipated that 50,000,000 gallons of water will be used during the testing phase and lab fees will be required to satisfy Iowa DNR and Federal EPA requirements.																																																																																												

Capital Projects Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds related to capital improvements or significant capital equipment.

The five-year capital improvement program is prepared on a calendar year basis to better coincide with the construction season. The project costs are then allocated to a fiscal year according to the planned project timing and the first year is adopted as the capital budget in the business type activities/enterprise and capital projects funds. The remaining years within the capital improvement program serve as a guide for future planning and are subject to annual review and modification.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

Budgeted revenues for fiscal year 2023 are \$14,789,858 of which \$50,000 is expected from interest income, \$2,138,358 from intergovernmental revenues, \$941,500 from private contributions and \$11,660,000 from bond proceeds. In addition, transfers in total \$2,040,000 as detailed in the table below.

From	Amount
Hotel/Motel Tax Fund	\$ 65,000
Road Use Tax Fund	1,330,000
Park Dedication Fund	80,000
Civic Trust Fund	565,000
Total Transfers In	\$ 2,040,000

Budgeted expenditures total \$25,152,561, including contractual services budgeted at \$170,000 and capital outlay at \$24,982,561. Capital outlay expenditures are detailed by category on the Capital Outlay Summary.

Estimated Ending Fund Balance

The estimated ending fund balance of the capital projects fund is \$23,526,534, a decrease of \$8,604,303 or 26.78%. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

Looking Ahead to Fiscal Year 2024 and Beyond

The five-year capital improvement program calls for the annual issuance of both general obligation bonds and water revenue capital loan notes. All sewer project funding is anticipated to come from operating revenues.

Capital Projects Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 58,566,487	\$ 68,492,059	\$ 46,560,787	\$ 39,276,736	\$ 41,188,467	\$ 32,130,837	\$ 23,526,534
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	241,291	916,924	268,387	270,000	220,000	50,000	100,000
Intergovernmental	2,772,485	1,575,846	4,218,670	6,282,620	5,976,934	2,138,358	3,975,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	393,906	390,291	1,530,011	2,008,690	1,753,299	941,500	100,000
Other Financing Sources	28,964,113	15,354,229	12,122,436	20,011,000	17,520,000	11,660,000	11,425,000
Total Revenues	\$ 32,371,795	\$ 18,237,290	\$ 18,139,504	\$ 28,572,310	\$ 25,470,233	\$ 14,789,858	\$ 15,600,000
Transfers In	10,403,899	9,688,803	4,475,711	6,288,000	3,405,000	2,040,000	1,586,250
Funds Available	\$ 101,342,181	\$ 96,418,152	\$ 69,176,002	\$ 74,137,046	\$ 70,063,700	\$ 48,960,695	\$ 40,712,784
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	120,065	163,554	101,481	170,000	170,000	170,000	170,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	32,730,057	39,370,540	27,886,054	37,587,069	37,762,863	24,982,561	17,067,500
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 32,850,122	\$ 39,534,094	\$ 27,987,535	\$ 37,757,069	\$ 37,932,863	\$ 25,152,561	\$ 17,237,500
Transfers Out	-	352,445	-	175,000	-	281,600	-
Ending Balance, June 30	\$ 68,492,059	\$ 56,531,613	\$ 41,188,467	\$ 36,204,977	\$ 32,130,837	\$ 23,526,534	\$ 23,475,284

The cash balance at July 1, 2020, has been restated to transfer capital outlay from the capital projects fund to the respective business type activities/enterprise funds to better align with Generally Accepted Accounting Standards.

Capital Outlay Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Bridge/Box Culvert							
NE Delaware Avenue Pedestrian Bridge and Sidewalk	\$ 537,830	\$ 339,401	\$ 10,459	\$ -	\$ -	\$ -	\$ -
NE 54th Street Bridge Replacement and Trail Connection	478,443	992,121	68,551	-	4,966	-	-
NE Four Mile Drive RCB Culvert – Deer Creek	10,777	-	33,134	520,500	798,334	536,500	-
SE Frisk Drive RCB Culvert for Four Mile Creek	-	-	-	-	-	-	162,500
NE Frisk Drive Bridge over Deer Creek	-	-	-	-	-	45,000	45,000
NE 18 th Street Bridge over Interstate 35	-	-	-	-	-	-	25,000
Total Bridge/Box Culvert	\$ 1,027,050	\$ 1,331,522	\$ 112,144	\$ 520,500	\$ 803,300	\$ 581,500	\$ 232,500
Prairie Trail							
SW Vintage Parkway – SW Irvinedale Drive to SW Magazine Road	\$ 2,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SW Plaza Parkway and SW College Avenue Extension	964,946	152,148	65,852	-	-	-	-
The District at Prairie Trail – Parking Lot and SW Merchant Street Extension	175	-	-	-	-	-	-
SW Prairie Trail Parkway – FFA Enrichment Center to SW School Street	205,683	6,972	-	-	-	-	-
The District at Prairie Trail – SW District Drive and SW Merchant Street	203,846	-	-	-	-	-	-
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	420,269	2,973,166	448,258	-	201,522	-	-
SW Plaza Parkway and SW College Avenue Detention Basins	2,010	-	-	-	-	-	-
The District at Prairie Trail – SW Market Street	782,650	70,676	-	-	-	-	-
SW Prairie Trail Parkway Sidewalk Improvements	66,215	-	-	-	-	-	-
SW State Street and SW Magazine Road Intersection Improvements	375,456	-	-	-	-	-	-
SW Des Moines Street – SW Magazine Road to SW 11th Street	-	1,812,419	1,084,828	-	-	-	-
Total Prairie Trail	\$ 3,023,500	\$ 5,015,381	\$ 1,598,938	\$ -	\$ 201,522	\$ -	\$ -
Municipal Buildings							
Fire Station No. 3	\$ 1,189,278	\$ 57,852	\$ -	\$ -	\$ -	\$ -	\$ -
Ankeny Kirkendall Public Library	10,099,554	5,976,305	758,527	-	1,950	-	-
Ankeny Public Services Library Remodel	52,679	1,472,143	2,961,082	-	440,875	-	-
Park Maintenance Facility Renovations	-	112,104	831,257	357,500	745,653	-	-
Community Entrance Signs	288,415	1,299	-	-	-	25,000	-
Senior Community Center	6,800	488,822	4,394,662	2,089,402	2,535,015	-	-
HVAC Replacement – City Hall	-	-	428,611	280,000	265,302	-	-
Art Center Foundation Repairs	-	27,126	118,342	-	-	-	-
City Hall Council Chambers Renovation	-	155,412	214,738	-	53,992	-	-
Fire Station No. 4	-	-	-	145,000	5,000	145,000	250,000
Lakeside Center Repurposing	-	-	-	3,750	25,000	142,500	132,500

Capital Projects Fund

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Public Works Winter Operations	-	-	-	22,500	5,000	245,000	210,000
Satellite Facility	-	-	-	-	-	-	-
Total Municipal Buildings	\$ 11,636,726	\$ 8,291,063	\$ 9,707,219	\$ 2,898,152	\$ 4,077,787	\$ 557,500	\$ 592,500
Operating/Construction Equipment							
Fire Apparatus Replacement Program	\$ 113,740	\$ 8,101	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating/Construction Equipment	\$ 113,740	\$ 8,101	\$ -	\$ -	\$ -	\$ -	\$ -
Parks							
Ankeny Market and Pavilion – Parking Lot and Restroom	\$ 4,622	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Park Land Acquisition	-	1,250	85	-	2	-	-
Annual Park Development Program	393,626	82,908	692,187	437,500	771,020	385,000	385,000
Prairie Ridge Sports Complex – Field Lighting	72,681	-	-	-	-	-	-
Ankeny Market and Pavilion	54,403	12,000	2,676	-	7,672	-	-
Hawkeye Park Sports Complex – Field Lighting	268,818	5,961	-	-	-	-	-
Miracle Field	2,727	-	-	-	80,000	7,500	-
Prairie Ridge Sports Complex – Drainage Improvements	81,431	1,691	79,306	-	4,416	-	-
Prairie Ridge Sports Complex – Tee Ball Field	-	5,166	165,842	-	-	-	-
Parks Renovation Plan	277,187	276,470	87,193	132,500	212,604	-	-
High Trestle Trail Trailhead and Parking Lot	-	-	33,950	178,000	239,228	-	-
Otter Creek Golf Course Patio Addition	53,945	8,078	-	-	-	-	-
Des Moines Street Corridor Parks Master Plan	-	40,000	-	-	-	-	-
Dog Park Parking Lot Expansion	-	11,545	76,377	-	-	-	-
Signature Park	-	-	-	2,000,000	7,000	-	-
Ankeny Kirkendall Public Library Playground	-	-	203,587	-	11,336	-	-
High Trestle Trail Trailhead Restroom and Amenities	-	-	27,500	125,000	247,500	-	-
Des Moines Street Parks Development	-	-	-	265,000	273,500	552,500	677,500
Prairie Ridge Sports Complex – Softball Bleacher Canopies	-	-	-	-	-	150,000	-
High Trestle Trail Experience Park	-	-	-	-	225,000	175,000	-
Cherry Glen Ballfield	-	-	-	-	275,000	225,000	-
Total Parks	\$ 1,209,440	\$ 445,069	\$ 1,368,703	\$ 3,138,000	\$ 2,354,278	\$ 1,495,000	\$ 1,062,500
Sanitary Sewers							
Annual Sanitary Sewer Replacement Program	\$ 433,217	\$ 1,516,399	\$ -	\$ 930,000	\$ -	\$ -	\$ -
Otter Creek Trunk Sewer – Phase 3	-	-	-	1,085,000	-	-	-
Deer Creek Trunk Sewer	128,553	1,984,162	-	-	-	-	-
SE Delaware Avenue Bank Stabilization	210,755	-	-	-	-	-	-
Sanitary Sewer Study and Master Plan	210,422	31,657	-	-	-	-	-
Sanitary Sewer Repairs	-	315	-	-	-	-	-
SE 3 rd Street Trunk Sewer Extension	-	-	-	929,500	-	-	-
West Outfall Basin Sanitary Sewer Improvements	-	-	-	607,500	-	-	-
Total Sanitary Sewers	\$ 982,947	\$ 3,532,533	\$ -	\$ 3,552,000	\$ -	\$ -	\$ -

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Sidewalks/Trails							
Street and Sidewalk Oversizing	\$ 27,180	\$ 58,827	\$ 87,247	\$ 75,000	\$ 50,000	\$ 50,000	\$ 50,000
Annual Sidewalk/Trail Construction Program	258,150	398,164	426,535	262,500	405,168	400,000	400,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	83,762	991,931	1,771,797	1,375,000	2,246,738	1,219,110	-
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	-	-	-	105,000	148,500	1,035,000	937,500
Rock Creek Trail and Native Plantings	-	-	-	-	205,000	175,000	-
Clover Ridge Trail	-	-	-	-	-	42,500	42,500
Total Sidewalks/Trails	\$ 369,092	\$ 1,448,922	\$ 2,285,579	\$ 1,817,500	\$ 3,055,406	\$ 2,921,610	\$ 1,430,000
Storm Water							
Annual Storm Sewer Replacement Program	\$ 362,233	\$ 130,799	\$ -	\$ 297,500	\$ -	\$ -	\$ -
Storm Water Management Study and Master Plan	224,414	27,686	-	-	-	-	-
Tradition Detention Basin and Channel Improvements	5,373	1,900	-	-	-	-	-
SE Peterson Drive and SE Trilein Drive Storm Sewer	484,474	-	-	-	-	-	-
Wildflower Detention Basin Improvements	-	71,973	-	-	-	-	-
Tradition Park Detention Basin Flood Repair	56,325	448,605	-	-	-	-	-
North Creek Channel Flood Repair	10,716	344,911	-	-	-	-	-
Westwinds Channel Flood Repair	16,345	308,434	-	-	-	-	-
High Trestle Trail Channel Stabilization – Phase 1	-	-	-	667,500	-	-	-
High Trestle Trail Channel Stabilization – Phase 2	-	-	-	107,500	-	-	-
Tributary to Four Mile Creek Stabilization	-	-	-	30,000	-	-	-
SE 3 rd Street Area Trunk Storm Sewer Improvements	-	9,155	-	517,500	-	-	-
Total Storm Water	\$ 1,159,880	\$ 1,343,463	\$ -	\$ 1,620,000	\$ -	\$ -	\$ -
Streets							
I-35 Widening – East 1 st Street to NE 36 th Street	\$ 82,576	\$ 33,287	\$ -	\$ -	\$ 4,518	\$ -	\$ -
Uptown Revitalization	-	6,929	-	-	-	-	-
SW State Street Median Study	2,274	24,808	1,901	-	-	-	-
Annual PCC Street Patching Program	636,573	878,136	792,557	1,075,000	1,489,014	1,055,000	1,330,000
Annual Asphalt Street Resurfacing Program	59,471	140,535	264,766	197,500	215,235	320,000	300,000
Annual Pavement Preservation Program	243,947	224,262	147,305	250,000	520,583	175,000	375,000
Annual Street Replacement Program	221,133	684,680	1,447,643	925,000	1,591,785	1,350,000	1,275,000
SE Creekview Drive Drainage and Paving Improvements	994,326	1,085,559	9,330	-	-	-	-
NE 36 th Street Reconstruction	299,408	29,853	-	-	-	-	-
East 1 st Street and I-35 Interchange Reconstruction	163,906	293,279	469,754	1,716,667	1,803,233	666,667	-
SW Irvinedale Drive Reconstruction	1,100	-	-	-	-	-	-
SE Oralabor Road and SE Delaware Avenue Intersection	183,808	1,408,523	-	-	-	-	-

Capital Projects Fund

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
NW Irvinedale Drive and NW 5 th Street Intersection Improvements	2,439,737	347,562	-	-	-	-	-
NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street	-	-	-	575,000	537,500	2,387,500	4,650,000
Ankeny Boulevard and 1st Street Intersection Improvements	896,361	53,472	-	-	-	-	-
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection	793,916	2,949,075	456,698	-	3,411	-	-
NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive	-	91,513	848,886	3,012,500	4,512,785	-	-
SW Oralabor Road and SW Irvinedale Drive Intersection Improvements	-	-	-	-	-	-	50,000
West 1st Street Widening and Improvements – Phase 1 & 2	344,144	623,012	1,038,676	3,425,000	4,215,194	1,591,172	250,000
North Ankeny Boulevard Landscaping and Median Improvements	-	22,192	63,337	30,000	87,916	40,000	635,000
NW 36 th Street Reconstruction – NW Irvinedale Drive to NW Abilene Road	-	-	-	-	-	-	75,000
Prairie Ridge Sports Complex – Parking Lot Access Improvements	-	-	1,720	350,000	34,220	-	-
South Ankeny Boulevard and SW Oralabor Road Safety Studies	32,689	24,191	13,341	-	-	-	-
SE Hulsizer Road Realignment	33,152	1,057,032	2,087,309	-	191,460	-	-
SW Oralabor Road and DMACC Boulevard Intersection	-	-	260,000	-	-	-	-
SE Convenience Boulevard Extension	846,246	71,944	6,882	-	-	-	-
Ankeny Boulevard and 1st Street Landscaping Improvements	11,866	66,492	6,848	-	-	-	-
SE Four Mile Drive Asphalt Overlay	-	238,793	-	-	-	-	-
North Ankeny Boulevard and NE Georgetown Boulevard Intersection	104,126	667,398	-	-	-	-	-
NW 36 th Street Asphalt Overlay – NW Weigel Drive to NW Irvinedale Drive	-	-	-	-	-	-	45,000
SW State Street Reconstruction – SW Ordinance Road to West 1 st Street (Northbound Lanes)	-	154,831	1,421,638	-	2,484	-	-
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	-	-	-	-	-	100,000	75,000
South Ankeny Boulevard and SW Magazine Road Safety Improvements	546	17,445	81,077	235,000	537,855	-	-
SE Crosswinds Drive/SE 77th Street Improvements – Phase 1 & 2	111,587	987,008	1,196,326	1,290,000	1,332,669	1,292,000	-
West 1 st Street Joint Utility Trench	-	314,710	636,259	-	-	-	-
NW 26 th Street Widening	-	-	-	250,000	250,000	-	-
NW 36 th Street and NW State Street Interim Improvements	-	-	18,420	257,500	484,030	387,500	-
NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	-	-	-	100,000	231,735	1,500,000	1,425,000
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	-	-	122,535	2,112,500	2,631,263	2,247,112	-

Capital Projects Fund

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
SE Delaware Avenue Widening	-	-	20,561	487,500	617,984	500,000	-
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	-	3,062	232,237	275,000	381,816	-	-
SW Oralabor Road and SW State Street Safety Improvements	-	-	17,423	167,500	65,549	1,192,500	1,055,000
West 1st Street Temporary Traffic Signals	-	40,478	221,611	-	-	-	-
SW State Street Reconstruction – SW Ordnance Road to West 1 st Street (Southbound Lanes)	-	-	-	37,500	37,500	750,000	712,500
NE 18 th Street Asphalt Overlay – NE Meadow View Court to County NE 38 th Street	-	-	-	150,000	142,621	-	-
NW Irvinedale Drive and NW 18 th Street Intersection Improvements	-	-	-	-	-	37,500	212,500
South Ankeny Boulevard and SE Oralabor Road Safety Improvements	-	-	-	-	-	-	25,000
Uptown Parking Improvements	-	-	-	175,000	105,000	75,000	-
NE 36 th Street Reconstruction – Interstate 35 to NE Four Mile Drive	-	-	17,924	-	3,240,375	2,500,000	-
NW Weigel Drive Asphalt Overlay – NW 18 th Street to NW 36 th Street	-	-	-	-	-	-	62,500
Total Streets	\$ 8,502,892	\$ 12,540,061	\$ 11,902,964	\$ 17,094,167	\$ 25,267,735	\$ 18,166,951	\$ 12,552,500
Traffic Control							
Traffic Timing Study	\$ 69,136	\$ 14,635	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Traffic Signal Improvement Program	558,286	1,413,827	910,507	1,095,000	1,927,835	1,160,000	1,147,500
Interstate 35 and SE Corporate Woods Drive Interchange Justification Report	-	-	-	-	-	50,000	50,000
Elementary Schools Walkability Improvements	-	-	-	-	75,000	50,000	-
Total Traffic Control	\$ 627,422	\$ 1,428,462	\$ 910,507	\$ 1,095,000	\$ 2,002,835	\$ 1,260,000	\$ 1,197,500
Water Mains							
Annual Water Main Replacement Program	\$ 396,218	\$ 645,078	\$ -	\$ 775,000	\$ -	\$ -	\$ -
Ash Tower Transmission Main	452,087	2,394	-	-	-	-	-
NW Booster Station	2,139,913	182,067	-	-	-	-	-
High Trestle Trail Transmission Main – Phase 1	-	-	-	640,000	-	-	-
SE Magazine Road Water Main Improvements	60	499,419	-	-	-	-	-
Irvinedale Drive Transmission Main – Phase 1	301,804	1,343,661	-	-	-	-	-
NW State Street Water Main Improvements – Phase 1	-	5,978	-	-	-	-	-
Irvinedale Drive Transmission Main – Phase 2	47,959	972,334	-	-	-	-	-
Irvinedale Drive Transmission Main – Phase 3	-	12,820	-	944,000	-	-	-
South Ankeny Boulevard Transmission Main	-	-	-	105,000	-	-	-
Trestle Ridge Estate 24" Water Main	279,250	-	-	-	-	-	-
NW Irvinedale Drive Water Main Improvements	-	180,271	-	-	-	-	-
NW 36 th Street and NW Weigel Drive Water Main Loop	-	19,406	-	737,750	-	-	-
High Trestle Trail Transmission Main – Phase 2	-	-	-	100,000	-	-	-

Capital Projects Fund

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Total Water Mains	\$ 3,617,291	\$ 3,863,428	\$ -	\$ 3,301,750	\$ -	\$ -	\$ -
Water Towers/Storage							
Ash Water Tower Repair and Repaint	\$ 170,109	\$ 8,250	\$ -	\$ -	\$ -	\$ -	\$ -
Aquifer Storage and Recovery Well No. 1 Replacement	-	-	-	2,400,000	-	-	-
Concept and Site Study for Future NW Water Tower	289,968	48	-	-	-	-	-
SW Water Tower Interior Repaint	-	114,237	-	-	-	-	-
Northwest Water Tower	-	-	-	150,000	-	-	-
Total Water Towers/Storage	\$ 460,077	\$ 122,535	\$ -	\$ 2,550,000	\$ -	\$ -	\$ -
Total	\$ 32,730,057	\$ 39,370,540	\$ 27,886,054	\$ 37,587,069	\$ 37,762,863	\$ 24,982,561	\$ 17,067,500

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2023 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2022-23 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
NE Four Mile Drive RCB Culvert – Deer Creek	\$ 536,500	\$ -	\$ -	\$ -	\$ -
NE Frisk Drive Bridge over Deer Creek	45,000	-	-	-	-
Community Entrance Signs	25,000	-	-	-	-
Fire Station No. 4	145,000	-	-	-	-
Lakeside Center Repurposing	142,500	-	-	-	-
Public Works Winter Operations Satellite Facility	245,000	-	-	-	-
Annual Park Development Program	385,000	-	1,500	-	1,500
Miracle Field	7,500	-	-	-	-
Des Moines Street Parks Development	552,500	-	1,500	-	1,500
Prairie Ridge Sports Complex – Softball Bleacher Canopies	150,000	-	-	-	-
High Trestle Trail Experience Park	175,000	-	200	-	200
Cherry Glen Ballfield	225,000	-	3,000	-	3,000
Street and Sidewalk Oversizing	50,000	-	-	-	-
Annual Sidewalk/Trail Construction Program	400,000	-	2,600	-	2,600
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	1,219,110	-	-	-	-
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	1,035,000	-	-	-	-
Rock Creek Trail and Native Plantings	175,000	-	1,500	-	1,500
Clover Ridge Trail	42,500	-	-	-	-
Annual PCC Street Patching Program	1,055,000	-	(48,000)	-	(48,000)
Annual Asphalt Street Resurfacing Program	320,000	-	(10,000)	-	(10,000)
Annual Pavement Preservation Program	175,000	-	(9,000)	-	(9,000)
Annual Street Replacement Program	1,350,000	-	(20,000)	-	(20,000)
East 1st Street and I-35 Interchange Reconstruction	666,667	-	-	-	-
NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street	2,387,500	-	-	-	-
West 1st Street Widening and Improvements – Phase 1 & 2	1,591,172	-	1,000	3,000	4,000
North Ankeny Boulevard Median and Landscaping Improvements	40,000	-	-	-	-
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	100,000	-	-	-	-

Capital Projects Fund

Project	2022-23 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
SE Crosswinds Drive/SE 77th Street Improvements – Phase 1 & 2	1,292,000	-	2,500	300	2,800
NW 36th Street and NW State Street Interim Improvements	387,500	-	500	300	800
NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	1,500,000	-	-	-	-
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	2,247,112	-	2,000	1,300	3,300
SE Delaware Avenue Widening	500,000	-	500	-	500
SW Oralabor Road and SW State Street Safety Improvements	1,192,500	-	-	-	-
SW State Street Reconstruction – SW Ordinance Road to West 1 st Street (Southbound Lanes)	750,000	-	-	-	-
NW Irvinedale Drive and NW 18 th Street Intersection Improvements	37,500	-	-	-	-
Uptown Parking Improvements	75,000	-	200	-	200
NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive	2,500,000	-	1,500	3,500	5,000
Annual Traffic Signal Improvement Program	1,160,000	-	-	3,200	3,200
Interstate and SE Corporate Woods Drive Interchange Justification Report	50,000	-	-	-	-
Elementary Schools Walkability Improvements	50,000	-	-	-	-
Total	\$ 24,982,561	\$ -	\$ (68,500)	\$ 11,600	\$ (56,900)


INTERNAL SERVICE FUNDS

Central Garage Fund

Description of the Fund

The fund accounts for the activities of the central garage, which is responsible for the repair and maintenance of the City's fleet and includes the operation of the fueling station. Parts are charged directly to user departments while personnel and overhead costs are allocated to each department based upon their respective share of repair activity each quarter.

Access to diesel fuel and unleaded gasoline is provided 24 hours a day for City vehicles, as well as the Ankeny Community School District on a cost reimbursement basis. Fuel is billed to user departments and the school district on an average cost per gallon rate.

Council Goal	Fund Goal	Indicator	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Deliver Exceptional Service 	To maximize the availability, serviceability, safety and appearance of the City's vehicles and equipment by providing scheduled maintenance, replacement and repairs.	% of vehicle and equipment maintenance and repair completed in-house	98%	98%	98%	98%	98%

Activities and Accomplishments

Recent Accomplishments

- Completed 98% of the service, maintenance and repairs for City vehicles and equipment with central garage mechanics. This reduced the time vehicles and equipment were out of service and reduced maintenance costs.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

Budgeted revenues for fiscal year 2023 are estimated to be \$1,460,196. Of which \$500 is from interest income, \$1,431,696 from user charges and \$28,000 from fuel tax refunds.

Expenditures of \$1,460,196 are budgeted for operating costs which includes \$852,000 for fuel, the fund's largest operating expense.

Estimated Ending Fund Balance

The ending fund balance for the central garage fund is expected to remain unchanged at \$582,887.

Looking Ahead to Fiscal Year 2024 and Beyond

No long-term financial plans have been developed.

Central Garage Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 428,273	\$ 451,464	\$ 534,706	\$ 534,706	\$ 582,887	\$ 582,887	\$ 582,887
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	5,899	7,042	1,860	1,000	500	500	500
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,113,556	1,044,832	1,024,990	1,169,027	1,351,313	1,431,696	1,478,645
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	25,402	25,345	25,373	24,000	28,000	28,000	28,000
Total Revenues	\$ 1,144,857	\$ 1,077,219	\$ 1,052,223	\$ 1,194,027	\$ 1,379,813	\$ 1,460,196	\$ 1,507,145
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,573,130	\$ 1,528,683	\$ 1,586,929	\$ 1,728,733	\$ 1,962,700	\$ 2,043,083	\$ 2,090,032
Expenditures:							
Personal Services	\$ 385,350	\$ 398,494	\$ 417,643	\$ 436,334	\$ 432,769	\$ 461,596	\$ 491,451
Contractual Services	21,912	53,580	63,099	27,193	36,944	32,100	32,194
Commodities	714,404	541,903	523,300	700,500	889,100	943,500	983,500
Capital Outlay	-	-	-	30,000	21,000	23,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,121,666	\$ 993,977	\$ 1,004,042	\$ 1,194,027	\$ 1,379,813	\$ 1,460,196	\$ 1,507,145
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 451,464	\$ 534,706	\$ 582,887	\$ 534,706	\$ 582,887	\$ 582,887	\$ 582,887

Internal Service Funds


Activity: Central Garage		Department: Public Works				Program: Non-Program	
	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	5,899	7,042	1,860	1,000	500	500	500
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,113,556	1,044,832	1,024,990	1,169,027	1,351,313	1,431,696	1,478,645
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	25,402	25,345	25,373	24,000	28,000	28,000	28,000
Total Revenues	\$ 1,144,857	\$ 1,077,219	\$ 1,052,223	\$ 1,194,027	\$ 1,379,813	\$ 1,460,196	\$ 1,507,145
Expenditure Summary:							
Personal Services	\$ 385,350	\$ 398,494	\$ 417,643	\$ 436,334	\$ 432,769	\$ 461,596	\$ 491,451
Contractual Services	21,912	53,580	63,099	27,193	36,944	32,100	32,194
Commodities	714,404	541,903	523,300	700,500	889,100	943,500	983,500
Capital Outlay	-	-	-	30,000	21,000	23,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,121,666	\$ 993,977	\$ 1,004,042	\$ 1,194,027	\$ 1,379,813	\$ 1,460,196	\$ 1,507,145
Personnel Summary:							
Fleet Supervisor	-	-	-	1.00	1.00	1.00	1.00
Foreman	1.00	1.00	1.00	-	-	-	-
Lead Fleet Technician	-	-	-	-	-	1.00	1.00
Lead Mechanic	1.00	1.00	1.00	1.00	1.00	-	-
Fleet Technician	-	-	-	-	-	2.00	2.00
Mechanic	2.00	2.00	2.00	2.00	2.00	-	-
Total Full Time Equivalents	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2021-22 Revised	2022-23 Budget	2023-24 Projected
Heavy Duty Tire Changer and Balancer		1	2022	Purchase	\$ 21,000	\$ -	\$ -
Scissor Lift		1	2023	Purchase	-	23,000	-
Total Capital Outlay					\$ 21,000	\$ 23,000	\$ -

Risk Management Fund

Description of the Fund

The fund accounts for the City's risk management and insurance activities. Risk management activities include general liability, automobile liability, automobile physical damage, public officials' liability, police professional liability, property, inland marine, boiler and machinery and workers' compensation. Additionally, other miscellaneous forms of insurance coverage and any extraordinary expenses related to litigation are included in the fund.

The risk management fund is used to allocate the cost of these activities to other funds and departments. Workers' compensation costs are allocated using estimated payroll costs, workers' compensation rates and work classifications. Other insurance costs are allocated using the estimated value of property within the budget activity.

Council Goal	Fund Goal	Indicators	CY 2018 Actual	CY 2019 Actual	CY 2020 Actual	CY 2021 Estimated	CY 2022 Projected
Deliver Exceptional Service 	To provide risk management and loss control services	Number of risk management claims handled	43	33	40	36	39
		Days off due to workers' comp injuries	240	115	20	10	10
		Workers' comp mod factor rating (<1.0 desired)	0.65	0.65	0.59	0.57	0.60
		Workers' comp good experience bonus	0.80	0.80	0.80	0.80	0.80

Activities and Accomplishments

Recent Accomplishments

- Reviewed general liability, property and excess liability deductible limits.
- Maintained a workers' compensation experience mod factor of less than 1.0.
- Expanded mental health and wellness services to support public safety employees.

In Progress Activities

- Complete a market analysis of self-insured workers' compensation.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

Revenues include \$1,000 from interest income, \$1,157,000 from internal service charges for general insurance and workers' compensation and \$86,000 from miscellaneous revenues. Miscellaneous revenue varies annually based on the number of insurance claims and other reimbursements.

Expenditures include \$540,000 for workers' compensation premiums, \$641,000 for workers' compensation medical services, legal services, insurance premiums, property and liability claims and unemployment claims and \$63,000 for vehicle replacement.

Estimated Ending Fund Balance

The projected ending fund balance of the risk management fund is budgeted to remain at \$1,027,136 for the fiscal year ending June 30, 2023.

Looking Ahead to Fiscal Year 2024 and Beyond

No long-term financial plans have been developed.


Risk Management Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 949,104	\$ 936,247	\$ 1,062,277	\$ 931,021	\$ 1,158,401	\$ 1,027,136	\$ 1,027,136
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	14,312	13,892	3,748	3,000	1,000	1,000	1,000
Intergovernmental	10,698	377,150	657,000	-	775,000	-	-
Service Charges	942,000	987,001	971,000	968,000	1,121,000	1,157,000	1,208,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	171,227	87,429	218,782	83,000	83,000	86,000	89,000
Total Revenues	\$ 1,138,237	\$ 1,465,472	\$ 1,850,530	\$ 1,054,000	\$ 1,980,000	\$ 1,244,000	\$ 1,298,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,087,341	\$ 2,401,719	\$ 2,912,807	\$ 1,985,021	\$ 3,138,401	\$ 2,271,136	\$ 2,325,136
Expenditures:							
Personal Services	\$ 508,438	\$ 571,487	\$ 440,773	\$ 468,000	\$ 514,000	\$ 540,000	\$ 567,000
Contractual Services	642,656	666,716	1,315,016	525,000	1,523,265	641,000	666,000
Commodities	-	3,402	(1,383)	-	-	-	-
Capital Outlay	-	97,837	-	61,000	74,000	63,000	65,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,151,094	\$ 1,339,442	\$ 1,754,406	\$ 1,054,000	\$ 2,111,265	\$ 1,244,000	\$ 1,298,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 936,247	\$ 1,062,277	\$ 1,158,401	\$ 931,021	\$ 1,027,136	\$ 1,027,136	\$ 1,027,136

Health Insurance Fund

Description of the Fund

The fund accounts for health, dental and vision insurance and wellness programs. The plan is funded by both employee and employer contributions and is administered as an internal service fund. Cash reserves are accumulated to pay medical and dental claims and the City has purchased stop-loss insurance to reduce its exposure to large losses.

Council Goal	Fund Goal	Indicators	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Projected
Deliver Exceptional Service 	To provide employees with affordable health insurance including medical, dental and vision coverage	Number of employees in the health plan	254	265	274	285	295
		Total amount of claims paid (in millions)	\$3.02	\$3.11	\$3.39	\$3.73	\$4.11
		Average claims paid per employee	\$11,905	\$11,737	\$12,384	\$13,096	\$13,917
	To administer the wellness program, helping our employees become knowledgeable health care consumers	Wellness plan participation	73%	73%	71%	78%	78%

Activities and Accomplishments

Recent Accomplishments

- Increased participation in the high-deductible health plan.
- Provided voluntary flu and COVID-19 vaccinations to employees.

Upcoming Activities

- Review contractual agreements for health insurance and other voluntary benefits.

Trends and Issues

- Large increases in the cost of stop-loss premiums.
- Long-term impact of COVID-19 on health care costs.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

Revenues total \$4,975,000 and include \$6,000 from interest income and \$4,969,000 from health insurance contributions (employee, employer and retiree). Expenditures total \$5,344,000 of which \$5,333,000 is projected for health, dental and vision claims. Other expenditures include fees related to the employee wellness program. The employee wellness program offers fitness allowances and incentives, flu shots, biometric screenings, high risk services and lunch and learn events meant to reduce the cost of health insurance claims. Employees contribute 10% of health insurance premiums, a reduction of 2% may be earned for meeting the employee wellness program participation requirements.

Estimated Ending Fund Balance

The projected ending fund balance of the health insurance fund at June 30, 2023, is \$5,782,418, a decrease of 6.00%. The fund balance is reserved for future claims.

Looking Ahead to Fiscal Year 2024 and Beyond

No long-term financial plans have been developed.

Health Insurance Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 3,238,533	\$ 4,528,008	\$ 5,638,981	\$ 5,196,648	\$ 6,455,292	\$ 6,151,418	\$ 5,782,418
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	55,252	72,699	21,618	18,000	6,000	6,000	6,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	4,618,699	4,651,609	4,620,279	4,833,000	4,732,000	4,969,000	5,218,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	19,250	4,356	53,978	-	53,126	-	-
Total Revenues	\$ 4,693,201	\$ 4,728,664	\$ 4,695,875	\$ 4,851,000	\$ 4,791,126	\$ 4,975,000	\$ 5,224,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 7,931,734	\$ 9,256,672	\$ 10,334,856	\$ 10,047,648	\$ 11,246,418	\$ 11,126,418	\$ 11,006,418
Expenditures:							
Personal Services	\$ 5,295	\$ 4,991	\$ 2,673	\$ 6,000	\$ 6,000	\$ 9,000	\$ 9,000
Contractual Services	3,397,738	3,612,067	3,876,891	5,380,000	5,087,000	5,333,000	5,602,000
Commodities	693	633	-	2,000	2,000	2,000	2,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 3,403,726	\$ 3,617,691	\$ 3,879,564	\$ 5,388,000	\$ 5,095,000	\$ 5,344,000	\$ 5,613,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 4,528,008	\$ 5,638,981	\$ 6,455,292	\$ 4,659,648	\$ 6,151,418	\$ 5,782,418	\$ 5,393,418

Sustainability Revolving Loan Fund

Description of the Fund

The fund provides no-interest loans for energy efficiency projects such as energy-efficient building retrofits and commissioning; the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles for the City's fleet; and other modest energy-efficiency improvement projects.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The revolving loan fund was created in fiscal year 2011 with \$20,000 obtained through a U.S. Department of Energy – Energy Efficiency and Conservation Block Grant (EECBG) designated to pay the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles. An additional \$25,279 was transferred to the revolving loan fund during fiscal year 2012 from other energy efficiency projects.

To date, the grant has been used to offset the cost of six hybrid vehicles in the Police, Community Development, Parks and Recreation, Public Works and Municipal Utilities departments. In addition, funds were used to purchase four solar trash compactors for use at various parks and recreation facilities to educate the public on energy efficiency initiatives.

For fiscal year 2023, the revolving loan fund is projected to receive \$619 from loan repayments as detailed in the Sustainability Revolving Loan Fund Summary – By Program and Activity. There are no planned expenditures for fiscal year 2023.

Sustainability Revolving Loan Fund Summary – By Program and Activity

		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
		Actual	Actual	Actual	Revised	Budget	Projected
Police Support	2011 Ford Fusion FWD Hybrid	\$ 773	\$ 773	\$ 773	\$ -	\$ -	\$ -
Code Enforcement	2016 Ford Fusion FWD Hybrid	717	717	717	717	-	-
Park Administration	2011 Ford Fusion FWD Hybrid	619	619	619	619	619	-
Sewer Administration	2012 Ford Fusion FWD Hybrid	992	992	-	-	-	-
		<u>\$ 3,101</u>	<u>\$ 3,101</u>	<u>\$ 2,109</u>	<u>\$ 1,336</u>	<u>\$ 619</u>	<u>\$ -</u>

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2023 is \$29,083, an increase of \$619 from the revised fiscal year 2022 budget.

Looking Ahead to Fiscal Year 2024 and Beyond

Future energy efficiency projects will be evaluated as the fund is replenished and needs arise.

Sustainability Revolving Loan Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 18,147	\$ 21,500	\$ 24,928	\$ 27,137	\$ 27,128	\$ 28,464	\$ 29,083
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	252	327	91	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,101	3,101	2,109	1,336	1,336	619	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 3,353	\$ 3,428	\$ 2,200	\$ 1,336	\$ 1,336	\$ 619	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 21,500	\$ 24,928	\$ 27,128	\$ 28,473	\$ 28,464	\$ 29,083	\$ 29,083
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 21,500	\$ 24,928	\$ 27,128	\$ 28,473	\$ 28,464	\$ 29,083	\$ 29,083

Economic Development Revolving Loan Fund

Description of the Fund

The fund provides capital to retain or expand employment, expand the tax base and encourage new business investment in the community. Eligible projects include inventory, machinery and equipment, building or land purchases, building renovations or expansions and working capital.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The City has development agreements with Accelerated Ag Technologies, Moeller Engineering and WCEC Industrial Services. These agreements provide direct financial assistance in the form of five-year loans, with 50% forgivable and 50% repayable.

Total budgeted revenues for fiscal year 2023 are \$5,200, of which \$200 is from interest income and \$5,000 from loan repayments as detailed in the Economic Development Revolving Loan Fund Summary – Repayment Schedule. There are no planned expenditures for fiscal year 2023.

Economic Development Revolving Loan Fund Summary – Repayment Schedule

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget	2023-24 Projected
Accelerated Ag Technologies	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ -
Accelerated Ag Technologies	-	2,600	2,600	2,600	2,600	2,600
Moeller Engineering	1,600	1,600	1,600	1,600	-	-
WCEC Industrial Services	5,500	5,500	11,000	5,500	-	-
	<u>\$ 9,500</u>	<u>\$ 12,100</u>	<u>\$ 17,600</u>	<u>\$ 12,100</u>	<u>\$ 5,000</u>	<u>\$ 2,600</u>

Estimated Ending Fund Balance

The fund balance is projected to be \$267,544 at fiscal year ending June 30, 2023.

Looking Ahead to Fiscal Year 2024 and Beyond

No long-term financial plans have been developed.

Economic Development Revolving Loan Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 204,254	\$ 219,671	\$ 231,577	\$ 250,077	\$ 250,044	\$ 262,344	\$ 267,544
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	2,667	4,056	867	700	200	200	200
Intergovernmental	29,250	13,000	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	9,500	12,100	17,600	12,100	12,100	5,000	2,600
Total Revenues	\$ 41,417	\$ 29,156	\$ 18,467	\$ 12,800	\$ 12,300	\$ 5,200	\$ 2,800
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 245,671	\$ 248,827	\$ 250,044	\$ 262,877	\$ 262,344	\$ 267,544	\$ 270,344
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	26,000	17,250	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 26,000	\$ 17,250	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 219,671	\$ 231,577	\$ 250,044	\$ 262,877	\$ 262,344	\$ 267,544	\$ 270,344

Equipment Reserve Fund

Description of the Fund

The fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year.

Financial Highlights of the Fiscal Year 2022 and 2023 Budgets

The equipment reserve fund is projected to receive \$208,476 in revenues for fiscal year 2023. Of those revenues \$206,576 will come from reserve payments as detailed in the Equipment Reserve Fund Summary – By Program and Activity. The remaining \$1,900 of revenues will be received from interest income.

Equipment Reserve Fund Summary – By Program and Activity

		2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Revised	2022-23 Budget	2023-24 Budget
FY 14 Equipment Reserve Program							
Information Technology	Permit software	\$ 22,274	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Course Maintenance	Utility vehicles (2)	2,996	-	-	-	-	-
Golf Course Pro Shop	Golf carts (73)	35,137	-	-	-	-	-
FY 16 Equipment Reserve Program							
Golf Course Pro Shop	Utility vehicle with range picker	1,443	1,443	721	-	-	-
FY 17 Equipment Reserve Program							
Street Cleaning	Street sweeper	51,169	51,169	51,169	25,584	-	-
Golf Course Maintenance	Greens mower	6,420	6,420	6,420	3,210	-	-
FY 18 Equipment Reserve Program							
Information Technology	Phone system	17,713	17,713	17,713	17,713	8,857	-
Golf Course Maintenance	Grounds master mower	6,163	6,163	6,163	6,163	3,082	-
Golf Course Pro Shop	Golf carts (72)	52,771	52,771	52,771	52,771	26,385	-
FY 19 Equipment Reserve Program							
Golf Course Maintenance	Tee mower	2,990	5,980	5,980	5,980	5,980	2,990
FY 20 Equipment Reserve Program							
Golf Course Maintenance	Greens mower	-	3,159	6,318	6,318	6,318	6,318
FY 21 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower	-	-	5,123	10,246	10,246	10,246
FY 22 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower	-	-	-	5,175	10,350	10,350
FY 23 Equipment Reserve Program							
Fire Suppression	Fire engine	-	-	-	-	77,042	154,084
Street Cleaning	Street sweeper	-	-	-	-	35,311	70,622
Golf Course Pro Shop	Golf carts (70)	-	-	-	-	23,006	46,011
FY 24 Equipment Reserve Program							
Fire Suppression	Fire engine	-	-	-	-	-	85,602
		\$ 199,076	\$ 144,817	\$ 152,378	\$ 133,160	\$ 206,576	\$ 386,223

Expenditures for the fiscal year 2023 equipment reserve program total \$1,265,000. The planned purchases are detailed in the Equipment Reserve Fund Purchases and Repayment Schedule Summary tables below.

Equipment Reserve Fund Purchases

Budget Activity	Description	Budget
Fire Suppression	Fire engine	\$ 720,000
Street Cleaning	Street sweeper	330,000
Golf Course Pro Shop	Golf carts (70)	215,000
Total FY 2023 Program Purchases		<u>\$ 1,265,000</u>

Repayment Schedule Summary

Fiscal Year	Budget Activity	Amount		
		Principal	Interest	Total
2023	Fire Suppression	\$ 68,042	\$ 9,000	\$ 77,042
	Street Cleaning	31,186	4,125	35,311
	Golf Course Pro Shop	20,318	2,688	23,006
		<u>119,546</u>	<u>15,813</u>	<u>135,359</u>
2024	Fire Suppression	138,647	15,438	154,084
	Street Cleaning	63,546	7,076	70,622
	Golf Course Pro Shop	41,401	4,610	46,011
		<u>243,594</u>	<u>27,123</u>	<u>270,718</u>
2025	Fire Suppression	142,134	11,950	154,084
	Street Cleaning	65,145	5,477	70,622
	Golf Course Pro Shop	42,443	3,568	46,011
		<u>249,722</u>	<u>20,995</u>	<u>270,718</u>
2026	Fire Suppression	145,710	8,374	154,084
	Street Cleaning	66,784	3,838	70,622
	Golf Course Pro Shop	43,511	2,501	46,011
		<u>256,004</u>	<u>14,713</u>	<u>270,718</u>
2027	Fire Suppression	149,376	4,709	154,084
	Street Cleaning	68,464	2,158	70,622
	Golf Course Pro Shop	44,605	1,406	46,011
		<u>262,445</u>	<u>8,273</u>	<u>270,718</u>
2028	Fire Suppression	76,091	951	77,042
	Street Cleaning	34,875	436	35,311
	Golf Course Pro Shop	22,722	284	23,006
		<u>133,688</u>	<u>1,671</u>	<u>135,359</u>
Total Cost of FY 2023 Program		<u>\$ 1,265,000</u>	<u>\$ 88,589</u>	<u>\$ 1,353,589</u>

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2023 is \$1,364,365, a decrease of \$1,056,524 or 43.64% from the revised fiscal year 2022 budget. This is attributable to the increased usage of the equipment reserve fund, including the purchase of a fire engine, street sweeper and golf cart fleet.

Looking Ahead to Fiscal Year 2024 and Beyond

Due to financial flexibility in recent years, equipment has primarily been purchased without the use of loans from the equipment reserve fund, with the exception of the golf course. Though, it is anticipated that funds will be used to purchase a fire engine in fiscal year 2024.

Equipment Reserve Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	\$ 1,890,418	\$ 2,085,683	\$ 2,222,178	\$ 2,334,181	\$ 2,334,191	\$ 2,420,889	\$ 1,364,365
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	24,132	21,201	7,510	5,000	1,900	1,900	1,900
Intergovernmental	-	-	-	-	-	-	-
Service Charges	199,076	144,817	152,378	133,603	133,160	206,576	386,223
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 223,208	\$ 166,018	\$ 159,888	\$ 138,603	\$ 135,060	\$ 208,476	\$ 388,123
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,113,626	\$ 2,251,701	\$ 2,382,066	\$ 2,472,784	\$ 2,469,251	\$ 2,629,365	\$ 1,752,488
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	27,943	29,523	47,875	52,500	48,362	1,265,000	800,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 27,943	\$ 29,523	\$ 47,875	\$ 52,500	\$ 48,362	\$ 1,265,000	\$ 800,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 2,085,683</u>	<u>\$ 2,222,178</u>	<u>\$ 2,334,191</u>	<u>\$ 2,420,284</u>	<u>\$ 2,420,889</u>	<u>\$ 1,364,365</u>	<u>\$ 952,488</u>

GLOSSARY AND ACRONYMS

Glossary

- 28E Agreement** – A formal agreement between two or more governmental entities to jointly provide a service. Formed pursuant to Iowa Code Chapter 28E.
- Account Number** – The eleven-digit number assigned to a budget line item identifying the fund, program and activity, and object from which the expenditure is made and recorded. For example: the account number 100.1114.4211 identifies the fund 100 (general fund), program and activity 1114 (public safety and police support services) and object 4211 (contractual services and consulting and management).
- Accrual Basis** – A basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred, as opposed to when cash is received or spent.
- Action Agenda** – Strategic plan goal-specific targets including interim activities and milestones which are to be completed within one to two years.
- Activity** – The second set of numbers (four digits) of the account number that identifies the program and activity (e.g. police support services is 1114).
- American Federation of State, County and Municipal Employees** – The union representing the City's golf course maintenance, municipal utilities, park maintenance and public works employees.
- Ankeny Career Firefighters Union** – The union representing the City's full-time firefighters.
- Annual Comprehensive Financial Report** – The report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with generally accepted accounting principles, which prescribes a basis of accounting that differs from the budgetary basis of accounting (cash basis).
- Ankeny Police Department Employees Union** – The union representing the City's police department personnel.
- Appropriation** – A legal authorization to make expenditures or enter into obligations for specific purposes.
- Assessed Valuation** – The valuation set upon real estate, utilities and certain personal property by the County Assessor as a basis for levying property taxes.
- Asset** – Resources owned or held by a government which have monetary value.
- Audit** – An official inspection of an organization's accounts, typically by an independent body.
- Authorized Positions** – Employee positions, which are authorized in the adopted budget.
- Balanced Budget** – A budget in which current revenues equal current expenditures. The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements, and the revenue and expenditure requirements have been met.
- Base Budget** – Cost of continuing the existing levels of service in the current budget year.
- Bond** – A long-term promise to pay a sum of money on a specific date at a specified interest rate.
- Bond Anticipation Notes** – Bonds issued to obtain interim financing for capital projects. Bond anticipation notes provide funds for construction until permanent financing can be arranged.
- Bond Refunding** – Bonds issued to buy back outstanding bonds in order to realize savings due to lower interest rates.
- Current Refunding** – A financing structure under which previously issued bonds are called or mature within 90 days of the issuance of new refunding bonds.

Advanced Refunding – A financing structure in which new bonds are issued to repay previously issued bonds prior to its first call date. The money realized from the sale of the new issue is invested in securities which are placed in escrow.

Budget – A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenditures for the budget period.

Budget Amendment – A revision of the adopted budget by resolution following a public hearing to ensure that total appropriations do not exceed actual expenditures in the nine major budget programs. An amendment resolution can be approved at any time during the fiscal year prior to June 1st.

Budget Calendar – The schedule of key dates which a government follows in the preparation and adoption of the budget.

Budget Cycle – The four phases of the budget cycle are preparation (staff), approval (city council review and adoption), implementation (administration, accounting and reporting) and evaluation (accountability and auditing).

Budget Message – The letter of transmittal from the City Manager to the Mayor and City Council which summarizes the most important aspects of the budget and any changes from previous fiscal years.

Budget Programs – The following are the state mandated nine major budget programs:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, roadway administration and maintenance, snow and ice control, traffic safety and aviation authority.

Community and Economic Development includes housing authority, development engineering, community development and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes tax increment financing and debt service funds.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes special assessments and capital projects funds.

Budgetary Basis – This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: generally accepted accounting principles, cash or modified accrual.

Budgetary Control – The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within limitations of available appropriations and resources.

Capital Asset – Asset of significant value and having a useful life of several years. Capital assets are also called fixed assets.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

- Capital Improvement** – Expenditures related to the acquisition, expansion or rehabilitation of an element of the government’s physical plant; sometimes referred to as infrastructure.
- Capital Improvement Program** – A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government’s long-term needs.
- Capital Loan Notes** – Are usually issued to finance specific capital projects. If issued as limited obligations, the debt is retired by specific revenue, such as tax increment financing or utility revenue. It can be issued as general obligations supported by the general taxing authority of the issuer.
- Capital Project** – Major construction, acquisition or renovation activities which add value to a government’s physical assets or significantly increase their useful life. Also called capital improvement.
- Cash Basis** – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.
- Collective Bargaining Agreement** – A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).
- Commercial and Industrial Replacement (“Backfill”)** – A limited appropriation from the state to reimburse local governments for the loss of revenue due to the reduction in taxable value for commercial and industrial property.
- Commodities** – Include various materials, parts and supplies with a short life expectancy which are used for the continuing operations of the City.
- Consolidated Tax Rate** – The total levy rate in dollars the property owner must pay for every \$1,000 of taxable valuation that includes levies from the city, county, school district, state and special districts.
- Contractual Services** – Services rendered to a government by private firms, individuals or other governmental agencies. Examples include consulting and engineering services.
- Cost of Living Adjustment** – An increase in salaries to offset the adverse effect of inflation on compensation.
- Credit Rating** – A formal evaluation of credit history and capability of repaying obligations. Bond ratings are assigned by Moody’s Investors Service, Standard & Poor’s or Fitch Ratings.
- Debt Limitation** – The state constitution requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation indebtedness, which is backed by the full faith and credit of the city. The limit does not apply to debt of revenue or special assessment bonds.
- Debt Margin** – The difference between the debt limit and the applicable outstanding debt.
- Debt Service** – The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.
- Deferred Compensation** – Income deferred until retirement age.
- Deficit** – The excess of an entity’s liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.
- Department** – The organizational unit of government which is functionally unique in its delivery of services.
- Depreciation** – Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.
- Distinguished Budget Presentation Award Program** – A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

Employee (Fringe) Benefits – Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for social security and the various pension, medical and life insurance plans.

Equivalent Residential Unit (ERU) – Used as the basis for determining storm water management fees. Less than or equal to four thousand square feet of impervious surface shall be one ERU. Every additional one square foot to two thousand square feet of impervious surface shall be one half ERU.

Expenditure – Money spent or cost incurred in governmental funds, which use the modified accrual basis of accounting.

Expense – Money spent or cost incurred in proprietary and fiduciary funds, which use the accrual basis of accounting.

Financial Policy – A government's policy with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Financial policies provide an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year – A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization.

Fixed Assets – Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Full Faith and Credit – A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. This unit of measurement is applied to authorized permanent positions and not to actual worked hours.

Fund – A fiscal entity with revenues and expenses which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance – Fund balance, as budgeted, represents the cash balance or cash-on-hand for a particular fund.

General Obligation Bonds – Tax supported bonds of two types:

Essential Corporate Purpose – does not require an election for bond issue approval. Approval to issue is by resolution following a public hearing. Usually used to finance street construction and repair, traffic signals, sidewalks, street lights, sewer facilities, bridges, capital equipment, etc.

General Corporate Purpose – usually requires a 60% approval bond issue vote of the people. Normally used to finance public improvements such as city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc.

Generally Accepted Accounting Principles – Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

Goal – A statement of broad Council direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Accounting Standards Board – The authoritative body that establishes the accounting principles and rules for governmental entities.

Governmental Fund Types – are the following:

General Fund – is the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The general fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds – are funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds.

Debt Service Fund – is used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Funds – are utilized to record resources for the acquisition and construction of major capital facilities.

Grant – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Impervious surface area – Those surfaces which prevent or impede the natural infiltration of storm water into the soil which existed prior to development, such as rooftops, sidewalks, driveways, patios, parking lots and compacted gravel surfaces.

In Progress Activities – Departmental projects or issues to be addressed during the current fiscal year.

Indicator – A measurable and verifiable activity performed in relation to specific departmental or fund goals which assesses workload, effectiveness and efficiency.

Infrastructure – The physical assets of a government (e.g. streets, water, sewer, public buildings and parks).

Interest – Compensation paid or to be paid for the use of money.

Interfund Transfers – The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue – Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Iowa Communities Assurance Pool – The organization the City holds membership to cover its liability insurance.

Iowa Public Employees Retirement System – The pension system that covers all full-time, part-time and most temporary employees with the exception of full-time firefighters and police officers.

Levy – To impose taxes for the support of government activities.

Licenses and Permits – Issued to monitor certain activities such as the sale of alcohol and cigarettes, building construction, garbage hauling, door-to-door solicitation and pet licensing.

Line Item – A separate financial reporting unit within the budget that has a specific appropriation from which purchases are made and recorded.

Line Item Budget – A budget prepared along departmental lines that focuses on what is to be purchased.

Long Term Debt – Debt with a maturity of more than one year after the date of the balance sheet.

Long-Range Forecasting – An internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions.

Major Fund – Those funds whose revenue, expenditures/expenses, assets or liabilities are at least 10 percent of the total of their fund category, intergovernmental or enterprise, and 5 percent of the aggregate of all governmental and enterprise funds in total.

Mission Statement – The mission of the City defines the purpose and values of the organization.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

Moody's Investors Service – One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Municipal Fire and Police Retirement System of Iowa – The pension system that covers all full-time firefighters and police officers.

Object Code – The last four digits of the account number that identifies specific line item objects of expenditure or revenue.

Object Code Types and Sources – Groups of line item accounts of a similar nature within the budget. Expenditure *types* include personal services, contractual services, commodities, capital outlay and debt service; and revenue *sources* include property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds.

Operating Expenses – The cost of personnel, materials and equipment required for a department function.

Operating Revenue – Funds received as income to pay for ongoing operations.

Other Financing Sources – An accounting term for financial inflows to the City and to funds that do not provide an economic change to the City's or the fund's financial position. The primary examples are bond proceeds and operating transfers in.

Pay Plan – Classifications and corresponding salary ranges of positions within the City government.

Personal Services – Expenditures for salaries, wages and fringe benefits of a government's employees.

Principal – The face amount of a bond, exclusive of interest.

Proprietary Fund Types – are the following:

Enterprise Funds – are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges.

Internal Service Funds – are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis.

Recent Accomplishments – Departmental accomplishments completed during the past fiscal year.

Reserve – An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution – A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Revaluation – Each odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted by the County Assessor.

Revenue – Sources of income financing the operation of government.

Revenue Bonds – Bonds which are repaid in both principal and interest from the revenues of a specific enterprise or project such as utility operations.

Revitalize Iowa's Sound Economy – Grant that is funded by the Iowa Department of Transportation for the purpose of providing infrastructure for economic development projects.

Rollback – A mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial, multi-residential, utilities and agricultural) to 3% per year. Assessed valuations are "rolled back" to reflect no more than a 3% increase.

Service Charges – Are direct fees charged to the public for the specific services provided by the City, such as solid waste, water, sewer, storm water and golf course.

Special Assessment – A levy against a property to pay for all or part of the cost of an improvement benefiting that property.

State Budget Forms – State mandated budget forms that must be prepared, certified and submitted to the Department of Management and County Auditor’s Office by March 31st.

Strategic Plan – An organization’s process of defining its strategy, or direction and making decisions on allocating its resources to pursue this strategy.

Supplemental Budget – Requests for new personnel and equipment or increased service levels above the base budget.

Tax Increment – The amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal or economic development purposes with the exception of the debt service and property, plant and equipment levies of all of the jurisdictions with taxing authority in the district.

Tax Increment Financing District – A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as tax increment.

Tax Rate – The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable valuation.

Tax Rate \$8.10 Limit – The maximum amount by state code that a city can levy against property to raise taxes for the general fund, capped at \$8.10 per \$1,000 of taxable valuation.

Taxable Valuation – The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against a particular person or property for current or permanent benefits, such as special assessments.

Property Taxes – are calculated based upon the taxable valuation of the property and tax rate.

Non-Property Taxes – are based on services, transactions and goods other than property such as hotel/motel taxes, mobile home taxes, utility excise and franchise taxes.

TIME-21 Fund – The Transportation Investment Moves the Economy in the 21st Century Fund consists of monies appropriated by the State of Iowa to fund construction and maintenance of Iowa’s public roadway system.

Transfer In/Out – Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Trends and Issues – Opportunities or concerns that may impact current and future budgets.

Unbudgeted Funds – These are funds or expenditures that the State of Iowa does not require to be certified as a part of the City’s annual budget. Unbudgeted funds include trust and agency funds and internal service funds.

Upcoming Activities – Departmental projects or issues that may be addressed in the next fiscal year.

Use of Money and Property – Revenue received from interest and dividends as well as from renting, leasing or loaning property.

User Charges (Fees) – The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Vision Statement – The vision statement outlines and guides initiatives for the next fifteen years. Our preferred future is defined by value-based principles that can guide policies, decisions and operations.

Working Capital – Current assets minus current liabilities.

Acronyms

ACFR	Annual Comprehensive Financial Report	GAAP	Generally Accepted Accounting Principles
AFSCME	American Federation of State, County and Municipal Employees	GASB	Governmental Accounting Standards Board
APWA	American Public Works Association	GFOA	Government Finance Officers Association
ASR	Aquifer Storage Recovery	GIS	Geographic Information System
AWWA	American Water Works Association	GO	General Obligation
BAN	Bond Anticipation Notes	GPS	Global Position System
BEST	Business Expansion and Strategic Trends	HMA	Hot Mix Asphalt
BMP	Best Management Practices	HVAC	Heating, Ventilation and Air Conditioning
C-STEP	County-State Traffic Engineering Program	IA	Iowa
CALEA	Commission on Accreditation for Law Enforcement Agencies	IAWA	Iowa Association of Water Agencies
CET	Community Engagement Team	IAWEA	Iowa Water Environment Association
CFAC	Cascade Falls Aquatic Center	ICAAP	Iowa Clean Air Attainment Program
CIP	Capital Improvement Program	IDNR	Iowa Department of Natural Resources
CIRDWC	Central Iowa Regional Drinking Water Commission	IDOT	Iowa Department of Transportation
COPS	Community Oriented Policing Services	IPERS	Iowa Public Employees Retirement System
COSESCO	Construction Site Erosion and Sediment Control Ordinance	IRWA	Iowa Rural Water Association
CY	Calendar Year	ISO	Insurance Service Office
DART	Des Moines Area Regional Transit	IT	Information Technology
DMACC	Des Moines Area Community College	MFPRSI	Municipal Fire and Police Retirement System of Iowa
DNR	Department of Natural Resources	MGD	Million Gallons per Day
DOT	Department of Transportation	MPO	Metropolitan Planning Organization
EECBG	Energy Efficiency and Conservation Block Grant	NPDES	National Pollutant Discharge Elimination System
EMS	Emergency Medical Services	O&M	Operations and Maintenance
ERU	Equivalent Residential Unit	OMB	Office of Management and Budget
FFA	Future Farmers of America	PCAA	Polk County Aviation Authority
FHWA	Federal Highway Administration	PCC	Portland Cement Concrete
FS1	Fire Station No. 1	PRAC	Prairie Ridge Aquatic Center
FS2	Fire Station No. 2	RAD	Rape Aggression Defense
FTE	Full-Time Equivalent	RCB	Reinforced Concrete Box
FY	Fiscal Year	REAP	Resource Enhancement and Protection
		RFP	Request for Proposal

RISE	Revitalize Iowa's Sound Economy
ROW	Right of Way
SERT	Suburban Emergency Response Team
SLFRF	Coronavirus State and Local Fiscal Recovery Funds
SRO	School Resource Officer
STBG	Surface Transportation Block Grant
STEAM	Science, Technology, Engineering, Art and Math
SUDAS	Statewide Urban Design Standards and Specifications
TAP	Transportation Alternatives Funding
TIF	Tax Increment Financing
TIME-21	Transportation Investment Moves the Economy in the 21st Century
TSIP	Traffic Safety Improvement Program
TWLTL	Two-Way Left Turn Lane
UPRR	Union Pacific Railroad
U-STEP	Urban-State Traffic Engineering Program
WRA	Wastewater Reclamation Authority
WRF	Wastewater Reclamation Facility



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