

**CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ANKENY - PROPOSED PROPERTY TAX LEVY CITY #: 77-714**  
**ANKENY** **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date: 4/7/2025 Meeting Time: 05:00 PM Meeting Location: Ankeny Kirkendall Public Library Council Chambers**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
[www.ankeny.iowa.gov](http://www.ankeny.iowa.gov)

City Telephone Number  
(515) 965-6400

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2024 - 2025</b>	<b>Budget Year Effective Property Tax 2025 - 2026</b>	<b>Budget Year Proposed Property Tax 2025 - 2026</b>
Taxable Valuations for Non-Debt Service	5,388,440,837	5,699,173,099	5,699,173,099
Consolidated General Fund	32,451,508	32,451,508	33,649,856
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	709,981	709,981	734,794
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	2,963,642	2,963,642	3,134,545
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	1,055,111	1,055,111	1,805,099
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	5,693,720,458	6,016,035,716	6,016,035,716
Debt Service	17,081,161	17,081,161	18,048,107
CITY REGULAR TOTAL PROPERTY TAX	54,261,403	54,261,403	57,372,401
CITY REGULAR TAX RATE	9.90000	9.36307	9.90000
Taxable Value for City Ag Land	4,765,403	5,116,760	5,116,760
Ag Land	14,314	14,314	15,370
CITY AG LAND TAX RATE	3.00375	2.79747	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	459	517	12.64
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	2,025	2,308	13.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

The proposed property tax levy for fiscal year 2026 will remain at \$9.90 per \$1,000 of taxable valuation. However, additional revenue is necessary to maintain service levels, complete staffing for Fire Station No. 4, and address the financial impact of recent property tax legislation.