

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 **Meeting Time:** 05:00 PM **Meeting Location:** Ankeny Kirkendall Public Library Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.ankeny.iowa.gov

City Telephone Number
(515) 965-6400

Iowa Department of Management	Current Year Property Tax	Certified 2024 - 2025	Budget Year Property Tax	Effective 2025 - 2026	Budget Year Property Tax	Proposed 2025 - 2026
Taxable Valuations for Non-Debt Service		5,388,440,837		5,699,173,099		5,699,173,099
Consolidated General Fund		32,451,508		32,451,508		33,649,856
Operation & Maintenance of Public Transit		0		0		0
Aviation Authority		709,981		709,981		734,794
Liability, Property & Self Insurance		0		0		0
Support of Local Emergency Mgmt. Comm.		0		0		0
Unified Law Enforcement		0		0		0
Police & Fire Retirement		2,963,642		2,963,642		3,134,545
FICA & IPERS (If at General Fund Limit)		0		0		0
Other Employee Benefits		1,055,111		1,055,111		1,805,099
Capital Projects (Capital Improv. Reserve)		0		0		0
Taxable Value for Debt Service		5,693,720,458		6,016,035,716		6,016,035,716
Debt Service		17,081,161		17,081,161		18,048,107
CITY REGULAR TOTAL PROPERTY TAX		54,261,403		54,261,403		57,372,401
CITY REGULAR TAX RATE		9.90000		9.36307		9.90000
Taxable Value for City Ag Land		4,765,403		5,116,760		5,116,760
Ag Land		14,314		14,314		15,370
CITY AG LAND TAX RATE		3.00375		2.79747		3.00375
Tax Rate Comparison-Current VS. Proposed						
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year	Certified 2024/2025	Budget Year	Proposed 2025/2026	Percent	Change
City Regular Residential		459		517		12.64
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year	Certified 2024/2025	Budget Year	Proposed 2025/2026	Percent	Change
City Regular Commercial		2,025		2,308		13.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The proposed property tax levy for fiscal year 2026 will remain at \$9.90 per \$1,000 of taxable valuation. However, additional revenue is necessary to maintain service levels, complete staffing for Fire Station No. 4, and address the financial impact of recent property tax legislation.