



ADOPTED ANNUAL BUDGET

2024



CITY OF ANKENY, IOWA
FISCAL YEAR 2024

MAYOR AND CITY COUNCIL



Mark Holm
Mayor
mholm@ankenyiowa.gov



Bobbi Bentz
Mayor Pro Tem
bbentz@ankenyiowa.gov



Kelly Stearns
Council Member
kstearns@ankenyiowa.gov



Jeff Perry
Council Member
jperry@ankenyiowa.gov



Joe Ruddy
Council Member
jruddy@ankenyiowa.gov



Todd Shafer
Council Member
tshafer@ankenyiowa.gov



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Ankeny
Iowa**

For the Fiscal Year Beginning

July 01, 2022

Christopher P. Monell

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Ankeny, Iowa**, for its Annual Budget for the fiscal year beginning **July 1, 2022**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe that our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

*For your convenience, this Table of Contents contains links.
Click on any heading or page number to go directly to that page of the document.
To return to the Table of Contents, click on the chapter title located at the bottom of the page.*

Table of Contents

Introduction

Guide to the Budget Document	7
Community Profile	8
Organizational Chart	12
Strategic Plan	13
City Manager's Budget Message	17

Budget Summary

Basis of Accounting and Budget	31
Financial Policies	33
Financial Policy Compliance	36
Budget Process	37
Budget Calendar	39
Fund/Program Matrix	40
Budget Summaries by Fund	41
Fund Balance by Fund	41
Explanation of Changes in Fund Balance	42
Fund Balance Summary by Fund	44
Revenue Summary by Fund	45
Expenditure Summary by Fund	46
Major Revenue Sources	47
Revenue Summary by Source	47
Expenditures by Type and Program	52
Expenditure Summary by Type	52
Expenditure Summary by Program	53
Transfer Summary	55
Long-Range Forecasting	56
Property Tax Valuations and Rates	60
Property Tax Assessed Valuations by Classification	60
Property Tax Rates and Valuations	61
Personnel Summary	63
Summary of Full-Time Equivalents by Fund	63
Net Change in Personnel	65
Capital Outlay and Supplemental Request Summary	66

General Fund

General Fund	70
Revenue Summary by Source	70
Expenditure Summary by Type	75
Expenditure Summary by Program	76
Fund Balance Summary	79

Police Department	81
Police Administration	84
Police Operations	85
Police Support Services	86
School Crossing Guards	87
Animal Control	88
Fire Department	89
Emergency Preparedness	91
Fire Administration	92
Fire Suppression	93
Emergency Medical Services	94
Ankeny Kirkendall Public Library	95
Parks and Recreation	98
Special Populations	101
Park Administration	102
Park Maintenance	103
Recreation	104
Community Centers	105
Aquatic Centers	106
Prairie Ridge Sports Complex	107
Hawkeye Park Sports Complex	108
Municipal Utilities	109
Development Engineering	111
Community Development	112
Code Enforcement	115
Community Development	116
Economic Development	117
Communications	120
Human Resources	123
City Manager	126
Cemetery	128
Aviation Authority	129
Housing Authority	130
Mayor and City Council	131
City Manager	132
City Hall Building	133
City Clerk	134
Finance	137
Information Technology	140
Hotel/Motel Tax Fund	143
Hotel/Motel Tax Allocations	145

*For your convenience, this Table of Contents contains links.
Click on any heading or page number to go directly to that page of the document.
To return to the Table of Contents, click on the chapter title located at the bottom of the page.*

Special Revenue Funds

Fire Gift Fund.....	147
Hawkeye Park Player Fees Fund.....	148
Police Gift Fund	149
Road Use Tax Fund.....	150
Street Lighting	156
Public Works Engineering.....	157
Public Works Operations.....	158
Snow and Ice Control.....	159
Traffic Engineering.....	160
Police Seizure Fund	161
Tax Increment Financing Fund	162
Police and Fire Retirement Fund.....	164
Landfill Postclosure Fund	166
Friends of the Ankeny Library Fund	167
Park Dedication Fund	168
Sports Complex Foundation Fund.....	169
Ankeny Garden Club Fund.....	170
Miracle Park Fund	171
Dog Park Fund	172
Parks and Recreation Scholarship Fund	173
Civic Trust Fund	174
Ankeny Community Foundation Fund	176

Debt Service Fund

Debt Service Fund	178
Debt Limit Projection and the Legal Debt Limit..	180
Summary of Principal and Interest Maturities ...	182
Debt to Maturity Schedules.....	183

Business Type Activities/ Enterprise Funds

Solid Waste Fund.....	196
Water Fund	198
Water Fund Revenue Summary.....	200
Water Deposits.....	204
Water Administration.....	205
Water Maintenance	206
Water Sinking	207
Capital Outlay Summary.....	208

Capital Budget Impact on Operating Budget.....	209
Water Fund Debt Service Summary	210
Debt to Maturity Schedules	210
Sewer Fund	215
Sewer Fund Revenue Summary.....	217
Sewer Administration.....	220
Sewer Maintenance	221
Sewer Sinking	222
Capital Outlay Summary.....	223
Capital Budget Impact on Operating Budget.....	223
Storm Water Fund.....	224
Storm Water Administration.....	228
Street Cleaning	229
Capital Outlay Summary.....	230
Capital Budget Impact on Operating Budget.....	231
Golf Course Fund.....	232
Golf Course Fund Revenue Summary.....	233
Golf Course Maintenance.....	235
Golf Course Pro Shop	236
Golf Course Banquet Services	237

Capital Projects Fund

Special Assessments Fund.....	239
2023-2027 Capital Improvement Program	240
Capital Projects Fund	252
Capital Outlay Summary.....	254
Capital Budget Impact on Operating Budget.....	259

Internal Service Funds

Central Garage Fund	262
Risk Management Fund	265
Health Insurance Fund	267
Sustainability Revolving Loan Fund.....	269
Economic Development Revolving Loan Fund.....	271
Equipment Reserve Fund	273

Glossary and Acronyms

Glossary.....	277
Acronyms	284

INTRODUCTION



Guide to the Budget Document



The budget document is intended to inform and enhance the citizens' understanding of the budget process and the services they receive. It is also vital the City Council is provided with the information that they need to ensure the budget reflects public interest and is structurally correct. Therefore, it is critical that the document serves the following four functions: act as a policy document, serve as a legally required financial planning tool, function as an operational guide and act as a communication device.

Listed below is a brief description of the individual sections of this document.

The introductory section includes the community profile, organizational chart, strategic plan and the City Manager's budget message. It is intended to articulate priorities, issues and any other major changes in City services for the budget year.

The budget summary section describes the City's basis of accounting and budget, financial policies, financial policy compliance, budget process, budget calendar and includes the fund/program matrix. Various summary schedules showing fund balance, revenues, expenditures and transfers for all

funds combined provide an overview of the total resources budgeted by the City. Long-range forecasting, property tax valuations and rates, personnel summary and capital outlay and supplemental request summary are included as well.

The fund sections provide a breakdown of the fiscal year 2024 budget on an individual fund basis. The fund sections include the general fund, special revenue funds, debt service fund, business type activities/enterprise funds, capital projects fund and internal service funds. Each fund includes a description of the fund, financial highlights of the fiscal year 2023 and 2024 budgets, estimated ending fund balance, looking ahead to fiscal year 2025 and beyond and a fund summary.

In order to provide consistent information on the purpose of City expenditures, all fund activities are allocated to the following programs: public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. In addition to program summaries, detail is provided by department including a description of the department, its performance measures, recent accomplishments, in progress and upcoming activities and trends and issues as reported by the department director. For comparison purposes, all budget schedules include the fiscal year 2019-20, 2020-21 and 2021-22 actuals, original 2022-23 budget, revised 2022-23 budget, adopted 2023-24 budget and projected 2024-25 budget.

The glossary and acronyms section includes the glossary and acronyms list to assist the reader with any terminology not readily understood.

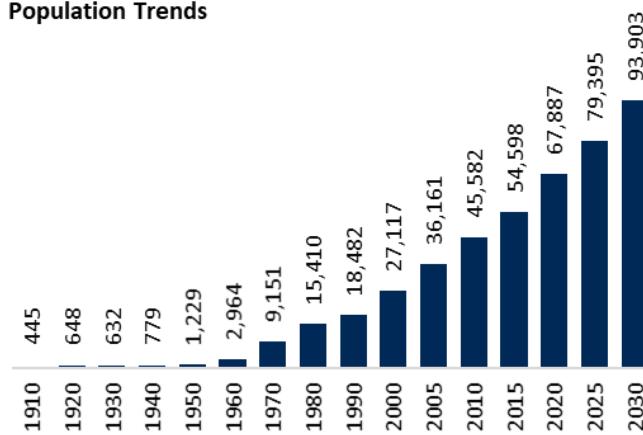
Community Profile

The City of Ankeny regularly collects and evaluates information about trends in the community, the external factors affecting it, opportunities that may be available, and problems and issues that need to be addressed. This information provides a context for making and understanding the decisions incorporated in the budget document and is shared here and throughout this chapter.

Location – The City of Ankeny is located in Polk County, Iowa, approximately six miles north of downtown Des Moines, the state capital, and 20 miles south of Ames, home of Iowa State University. The City sits at the heart of the state and country at the intersection of Interstate 35 and Interstate 80, providing easy access to the major cities of the upper Midwest region.

History – On July 11, 1874, John Fletcher Ankeny and his wife, Sarah, acquired 80 acres of land and the following year they recorded the plat for the city which would bear their name. Ankeny was incorporated as a town in 1903, with a total area of one square mile. Based on 2022 U.S. Census Bureau estimates the City of Ankeny has grown to a population of 72,222, the 6th largest city in the state of Iowa. Ankeny has been recognized nationally for its rate of growth when it was ranked by the U.S. Census Bureau in 2018 as the 4th fastest growing city in the United States with a population of 50,000 or more and it was ranked 10th on that list in 2019. Between April 1, 2021 and April 1, 2022, Ankeny added 1,935 residents, an average of 5 people per day; a 2.8% increase.

Population Trends



Source: U.S. Census Bureau, City of Ankeny Community Development Department – The Ankeny Plan 2040



"Ankeny is a special place. We have an independent community spirit; our residents enjoy a safe community, an active lifestyle and thriving businesses. We offer quality municipal services, leading school districts and easy connectivity to a vibrant region." – City Manager David Jones.

Press release, May 26, 2022

Population by Age Group

Under 5 years	7.5%
5 to 9 years	7.0%
10 to 14 years	8.9%
15 to 19 years	6.2%
20 to 24 years	7.5%
25 to 34 years	15.7%
35 to 44 years	16.4%
45 to 54 years	12.0%
55 to 64 years	8.2%
65 to 74 years	6.3%
75 years and over	4.3%
Median age	32.9

Racial Diversity

White	92.5%
Black or African American	1.4%
American Indian and Alaska Native	0.1%
Asian	2.5%
Native Hawaiian and Other Pacific Islander	0.0%
Some other race	0.2%
Two or more races	3.3%

Gender

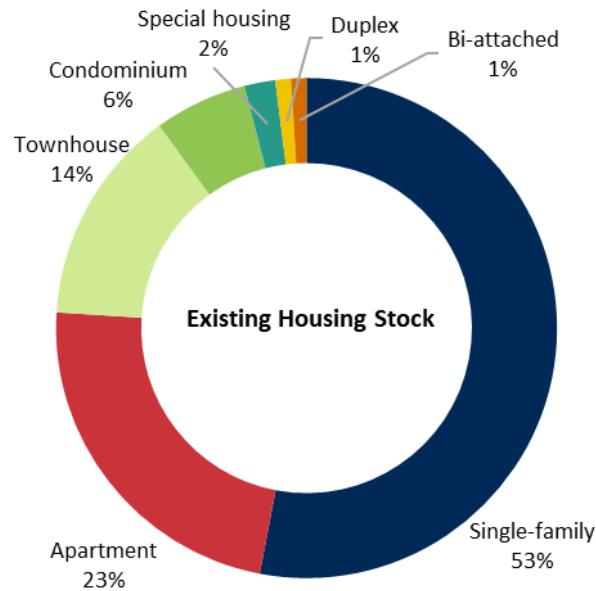
Male	50.3%
Female	49.7%

Housing – A community is largely defined by the type, style and cost of housing available for its residents. It can be one of several factors used to attract new residents and growth to an area. Those moving into the Ankeny community enjoy a wide variety of housing choices from the type of home to the location and amenities of the neighborhoods.

Housing Data

Median home value	\$248,400
Cost of living index (US=100)	92.2
Housing units	26,760
Vacant housing units.....	4.4%
Occupied housing units.....	95.6%
Owner-occupied units.....	71.8%
Average household size	2.77
Renter-occupied units.....	28.2%
Average household size	2.05

Source: U.S. Census Bureau, Polk County Assessor



Construction – The City of Ankeny saw record setting construction activity in 2022.

*“Commercial investment in Ankeny over the last two years is at an all-time high. Some of this growth of investment is fueled by our robust residential growth, but much of it can be attributed to Ankeny’s growing reputation in the marketplace as a regional business center.” – City Manager David Jones
Press release, January 5, 2023*

Business Sector – The Ankeny community provides a vibrant retail sector for its consumers and is home to well-known retailers, as well as local proprietors.

Both the number of businesses and total retail taxable sales have shown steady growth in the last ten years as illustrated in the table at right.

The tables on the next page illustrate the diversity of the business sector within the City. Larger taxpayers include Deere & Company, a farm and construction equipment manufacturer; DRA Properties, LC, a local real estate development company; and Perishable Distributors of Iowa, Ltd, a wholly-owned subsidiary of Hy-Vee a supermarket chain with more than 285 retail stores in eight Midwestern States. The list of larger taxpayers remained relatively the same for 2022. Harvester Land Holdings, LC made the list for the first time, while Edward Rose Millennial Development, LLC dropped off the list.

Building Permits

Calendar Year	Commercial Construction		Residential Construction	
	Number of Units	Value	Number of Units	Value
2022	34	\$172,457,117	818	\$283,937,889
2021	28	116,246,592	956	267,199,991
2020	22	65,497,340	1,168	297,765,158
2019	35	57,733,604	1,076	256,749,649
2018	31	71,114,309	897	173,052,575
2017	34	73,499,093	1,106	228,825,648
2016	18	48,885,982	1,281	294,900,482
2015	31	44,176,393	929	201,259,673
2014	36	44,367,457	1,011	205,569,149
2013	26	34,233,742	859	191,833,192

Source: City of Ankeny Community Development Department

Retail Taxable Sales/Number of Businesses

Fiscal Year	Retail Taxable Sales	Number of Businesses
2022	\$1,265,266,238	6,007
2021	1,144,502,039	5,642
2020	1,025,097,447	5,377
2019	1,005,778,029	5,205
2018	972,671,861	5,089
2017	977,776,597	4,912
2016	924,791,948	4,702
2015	841,968,747	4,542
2014	775,170,562	4,427
2013	714,824,490	4,408

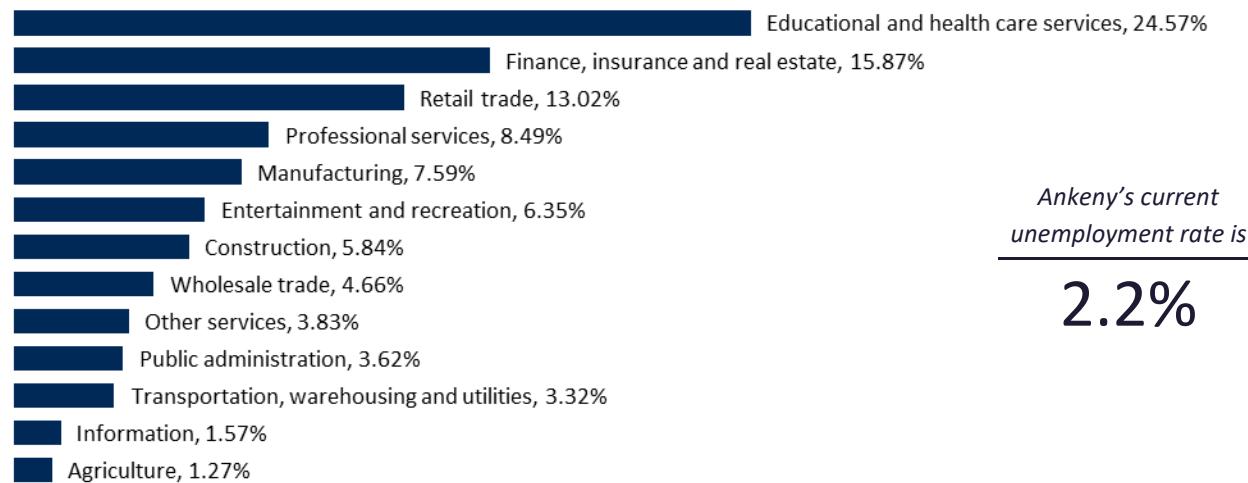
Source: Iowa Department of Revenue

Larger Taxpayers	Type of Property/Business	Taxable Valuation
Deere & Company	Commercial/Farm and Construction Equipment	\$67,161,690
DRA Properties LC	Commercial/Real Estate Development	53,208,267
Perishable Distributors of Iowa Ltd	Commercial/Food Distribution	47,020,494
Mid-American Energy	Utility	32,257,243
The Industrial Fund Ankeny LLC	Commercial	31,637,700
DLE Seven LLC	Commercial/Real Estate Development	31,426,266
Casey's Retail Company	Commercial/Convenience Stores and Distribution	31,108,500
Harvester Land Holdings LC	Multi-Residential	30,457,278
Denny Elwell Family LC	Commercial/Real Estate Development	26,435,617
Woodland Reserve Apartments LC	Multi-Residential	24,723,210

Source: Polk County Auditor's Office

Employment – Ankeny is part of the larger Des Moines metropolitan area and pulls much of its labor from that area. The total potential labor force in the Des Moines-Ames combined statistical area is 469,800.

Occupation by Industry



Larger Employers ⁽¹⁾	Type of Business	Employees ⁽²⁾
Ankeny Community Schools	Education	2,472
Deere & Company	Farm and Construction Equipment	1,770
Casey's Retail Company	Convenience Stores and Distribution	1,112
Baker Group	Mechanical/Electrical Contractor	981
City of Ankeny	Municipal Government	805
Perishable Distributors of Iowa Ltd	Food Distribution	798
Des Moines Area Community College	Higher Education	618
Mom's Meals	Wholesale Distribution	512
Hy-Vee Commissary	Prepared Food Production	424
Amazon	Retail Distribution	385

⁽¹⁾ Does not include retail employers

⁽²⁾ Includes full-time, part-time and seasonal employees

Source: City of Ankeny, Greater Des Moines Partnership and company inquiries

Education – Public education is provided by the Ankeny Community School District, North Polk Community School District and Saydel Community School District. With a 2022-2023 state-certified enrollment of 12,671 students, the Ankeny Community School District is the 7th largest district in the state and one of the fastest-growing for more than a decade. They enjoy a 95.70% graduation rate. Private education is provided by the Ankeny Christian Academy and St. Luke the Evangelist Catholic School.

Higher education within the City is provided by Des Moines Area Community College and Faith Baptist Bible College. Drake University, Grand View University, Iowa State University and Simpson College are other higher education institutions within the area.

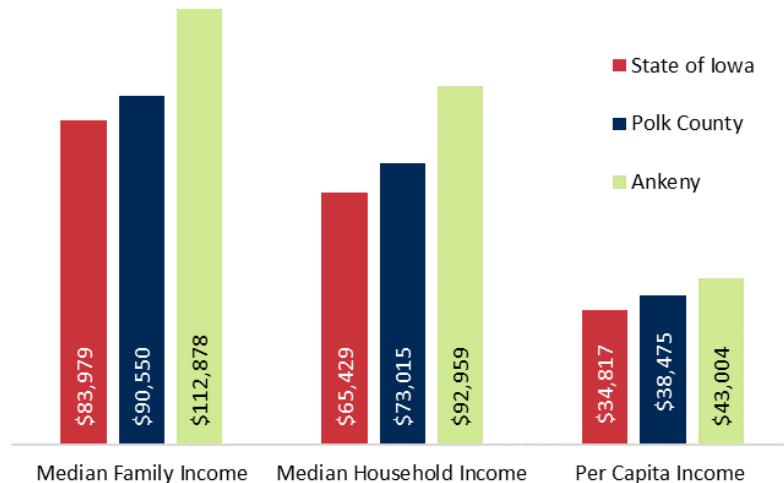
Income Level – Ankeny has consistently had household income above state and national averages. Estimates for median family income, median household income and per capita income are shown at right as compared to the state and county.

Source: U.S. Census Bureau

Educational Attainment

Graduate or professional degree	15.2%
Bachelor's degree	36.3%
Associate's degree	11.7%
Some college, no degree	18.6%
High school graduate, GED	16.1%
Less than high school graduate	2.1%

Source: U.S. Census Bureau



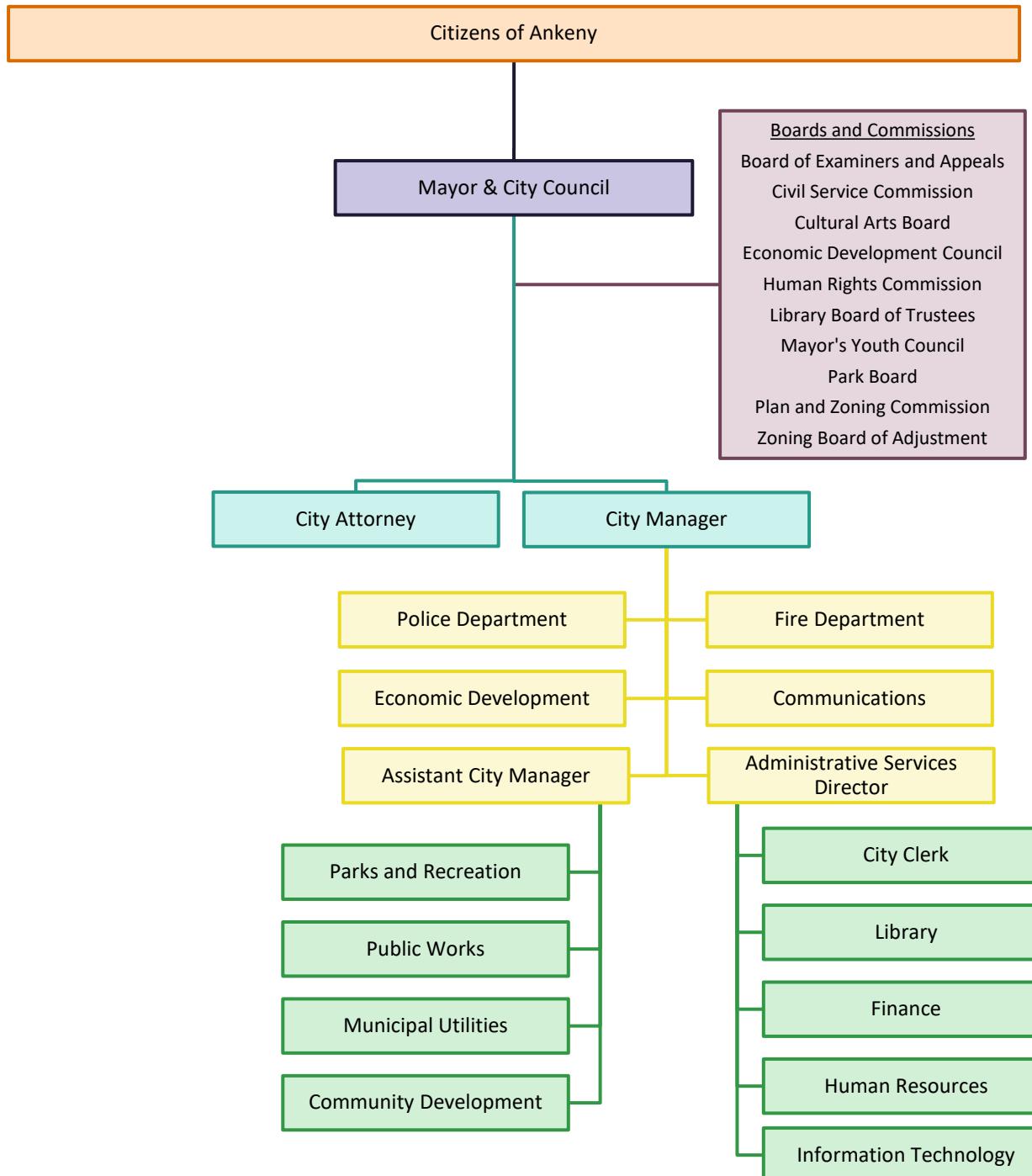
Citizen Survey Results – The City conducts a Biennial Citizen Survey to gain input from residents on the livability of Ankeny. The phrase “livable community” is used here to evoke a place that is not only habitable, but desirable, a place not only where people do live, but where they want to live. Performance ratings from the 2021 survey are included in the departmental sections, however, benchmark scores indicating how residents rate the City of Ankeny as a livable community are shown here:

Benchmark	Percent Rating Excellent or Good	2021 Compared to Previous Survey	2021 Compared to National Benchmark
Quality of life in Ankeny	93%	Similar	Similar
Overall image	83%	Similar	Similar
Place to live	95%	Similar	Similar
Overall feeling of safety	93%	Similar	Higher
Overall quality of transportation system	59%	N/A ⁽¹⁾	Similar
Overall natural environment	70%	Lower	Similar
Overall built environment	64%	Lower	Similar
Overall economic health	93%	Similar	Higher
Health and wellness opportunities	86%	Similar	Similar
Preventive wellness services	87%	Similar	Similar
Education and enrichment	72%	Lower	Similar
K-12 education	88%	Similar	Higher
Sense of community	63%	Lower	Similar
Services provided by Ankeny	78%	Similar	Similar
Would recommend Ankeny	91%	Similar	Similar

⁽¹⁾ Not included in the previous survey

Organizational Chart

The City operates under a Mayor/Council/Manager form of government. The City Council is the governing body of the City, consisting of five members elected at large for overlapping terms of four years. The Mayor is also elected for a term of four years. The City Manager is appointed by the Council and is responsible for the day-to-day operations of the City. Department directors work under the leadership of the City Manager to administer the services offered by the City. In addition, the City Council appoints citizens to serve on special boards and commissions.



Strategic Plan

In 2022, the City Council and staff met to update the biannual strategic plan. The strategic plan is an important first step in developing the annual budget; it sets the priorities that guide decision making not only during budget preparation, but throughout the year. There are four main parts to the strategic plan: vision, mission, values and goals.

VISION

Ankeny is a multigenerational hometown with an independent community spirit. Residents enjoy a safe community, an active lifestyle, thriving businesses and easy connectivity to the region.

MISSION

The mission of the City of Ankeny is to provide customer-focused, high-quality services and sound fiscal management. By advocating for and engaging our community, we enhance quality of life and protect the community's interests.

VALUES

TEAMWORK

We believe that success comes from working together as collaborators and partners, striving daily to earn and sustain the trust of citizens and coworkers alike.

RESPECT

We treat each other, our residents and our customers as we expect to be treated, with courtesy and sensitivity to their feelings, rights and traditions.

INTEGRITY

We are honest, truthful and ethical in all things.

QUALITY

We hold ourselves to high standards of service excellence, meeting and exceeding the expectations of those we serve.

PROFESSIONALISM

We are committed public servants and intentional caretakers of public resources while responsively and reliably meeting our community's needs.

COMMUNICATION

We interact with others in an open, respectful, positive and transparent manner.

GOALS



UPGRADE ESSENTIAL INFRASTRUCTURE



EXERCISE FINANCIAL DISCIPLINE



DELIVER EXCEPTIONAL SERVICE



ENHANCE QUALITY OF LIFE



ENSURE ECONOMIC VITALITY



STRENGTHEN COMMUNITY ENGAGEMENT



PROVIDE REGIONAL LEADERSHIP



BECOME THE EMPLOYER OF CHOICE

Strategic Goals and Objectives:

The following goals provide the framework for strategic objectives and performance measures that support the City Council's vision statement, mission statement and core values. These strategic objectives guide the development of the budget, allocation of resources and department performance measures to get the most important tasks accomplished.



Goal 1 – Upgrade Essential Infrastructure

Ankeny's public infrastructure is thoughtfully planned, safely operated, regionally connected and systematically maintained.

- Objective 1.1 Reduce traffic congestion and improve traffic safety.
- Objective 1.2 Maintain aging infrastructure.
- Objective 1.3 Continue to examine and fund existing facility maintenance and future expansion needs.
- Objective 1.4 Maintain parks and facilities at a high level.
- Objective 1.5 Complete transportation plan and address long-term public transit needs.
- Objective 1.6 Improve major transportation corridors for all modes of travel (vehicle, bikes, pedestrians).
- Objective 1.7 Identify, present and implement enhanced engineering standards for public infrastructure.



Goal 2 – Exercise Financial Discipline

We are effective stewards of the public resources entrusted to our care and take seriously our obligation to provide services that responsibly balance service levels and costs.

- Objective 2.1 Prioritize core services and align new services/program budgets to the City's mission.
- Objective 2.2 Maximize City services at the current tax rate.
- Objective 2.3 Improve long-range financial planning for replacement costs and major investments.
- Objective 2.4 Reduce the City's debt burden.
- Objective 2.5 Diversify revenue sources.
- Objective 2.6 Actively manage City fees for cost recovery, competitiveness and mandates.



Goal 3 – Deliver Exceptional Service

Ankeny's high-quality public services are responsive to our citizen's needs, readily accessible, courteously delivered and professionally managed.

- Objective 3.1 Provide sufficient staffing to achieve exceptional service levels.
- Objective 3.2 Leverage technology to improve return on investments, operational efficiencies and public access to City services.
- Objective 3.3 Maintain high citizen satisfaction rating.
- Objective 3.4 Strengthen collaboration and innovation between City departments.



Goal 4 – Enhance Quality of Life

Ankeny is renowned for its hometown feel, safe and livable neighborhoods, active lifestyle and attractive public spaces in which to play, relax and learn.

- Objective 4.1 Achieve a hometown feel through events, safety, place-making and community trends.

- Objective 4.2 Develop unique attractions, neighborhoods and recreational spaces.
- Objective 4.3 Assess the quality of current sports complex amenities, consider options and alternatives that address indoor facility needs.
- Objective 4.4 Update zoning and subdivision ordinances.



Goal 5 – Strengthen Community Engagement

Ankeny is governed openly and transparently, building and sustaining trust through the inclusion and involvement of a well-informed citizenry.

- Objective 5.1 Optimize existing partnerships and support new ones.
- Objective 5.2 Optimize the use of internal and external communication tools and techniques.
- Objective 5.3 Engage the public in “spreading-the-word” of City successes.



Goal 6 – Ensure Economic Vitality

Ankeny's economy is both robust and resilient, carefully blending diverse residential and commercial development for generational sustainability.

- Objective 6.1 Practice purposeful and bold economic development.
- Objective 6.2 Expand the commercial tax base and job opportunities.
- Objective 6.3 Responsibly guide community growth, redevelopment and revitalization.
- Objective 6.4 Implement a proactive annexation process.
- Objective 6.5 Increase tax base and densities.



Goal 7 – Provide Regional Leadership

Elected and appointed officials of the City of Ankeny actively participate in leading public interest organizations, adopting and advocating for policies that advance the interests of our citizens, the region and the state.

- Objective 7.1 Support regional initiatives benefitting Ankeny.
- Objective 7.2 Assume leadership roles in key regional government organizations.
- Objective 7.3 Collaborate with other suburban communities.
- Objective 7.4 Increase City presence at industry conferences.



Goal 8 – Become the Employer of Choice

The City of Ankeny employs devoted, talented and high demand personnel and recruits, retains, values and rewards employees who are committed to City's vision and mission.

- Objective 8.1 Attract and retain a high-performing, diverse and competent City staff team.
- Objective 8.2 Address employee health and well-being.
- Objective 8.3 Increase training and development opportunities.
- Objective 8.4 Encourage collaborative and collegial coworker relationships.
- Objective 8.5 Implement robust and competitive recruiting.
- Objective 8.6 Increase flexibility for the City workforce.

Strategic Plan Goals Linked by Department

The eight strategic plan goals provide the foundation that departments build upon when setting departmental goals that support the City Council's vision and mission statements. Departmental goals and their related performance measures are linked to the strategic plan goals to foster greater operational sustainability and accountability.

The relationship between the strategic plan goals and departments is illustrated here. Greater detail is given in the departmental performance measures throughout the sections that follow.

Department	Upgrade Essential Infrastructure	Exercise Financial Discipline	Deliver Exceptional Service	Enhance Quality of Life	Strengthen Community Engagement	Ensure Economic Vitality	Provide Regional Leadership	Become the Employer of Choice
Ankeny Kirkendall Public Library				✓	✓			
City Clerk				✓				
City Manager		✓	✓	✓		✓		
Communications					✓			
Community Development	✓					✓		
Economic Development						✓		
Finance		✓						
Fire Department				✓				
Human Resources								✓
Information Technology				✓				
Mayor and City Council							✓	
Municipal Utilities	✓							
Parks and Recreation	✓				✓			
Police Department				✓	✓			
Public Works	✓			✓				



City Manager's Office
410 West First Street
Ankeny, Iowa 50023
(515) 964-6400
www.ankenyiowa.gov

April 3, 2023

To the Honorable Mayor, Members of the City Council, and Citizens of Ankeny:

I am pleased to present the City of Ankeny's Adopted Annual Budget for Fiscal Year 2024. The approved budget maintains the City's property tax levy at \$9.90 per \$1,000 of taxable property valuation, the fourth-lowest in Polk County; behind much smaller cities Sheldahl, Alleman and Mitchellville.

The budget maintains essential service levels despite a number of factors suppressing revenues and increasing costs, the most significant being recent legislative changes. On February 20, 2023, the governor signed Senate File 181 to change the calculation for the residential rollback by removing property previously known as multi-residential. As a result, the residential rollback decreased from 56.4919% to 54.6501%, a reduction of 1.8418 percentage points. It also extended the budget certification deadline from March 31, 2023 to April 30, 2023. In total, the legislation resulted in a fiscal year 2024 reduction in revenue of more than \$1.2 million.

The following changes were made to realign general fund revenues and expenditures as a result of the Senate File 181 alteration to the residential rollback:

- Elimination of five full-time positions in the communications, development engineering, information technology, library and parks and recreation departments. These new positions were authorized in the fiscal year 2023 budget, with an April 1, 2023 start date. None of the positions were filled at the time they were eliminated.
- Elimination of 0.97 part-time positions in the city clerk and finance departments that remained unfilled.
- One-year deferral of the \$336,775 commitment to the Des Moines Airport Authority's terminal project.
- Transfer of \$0.05 in levy authority from the debt service fund to the general fund.
- Reduction of the recommended increase in staffing levels of the police department from four new full-time positions to two new full-time positions.

Other budget considerations included the potential for additional legislative changes, inflation (e.g. competitive wages pressures, increased costs of goods and services and supply chain issues), public safety overtime, ongoing staffing needs and the uncertainty of certain revenues sources (e.g. building permits and interest income).

Strategic Plan

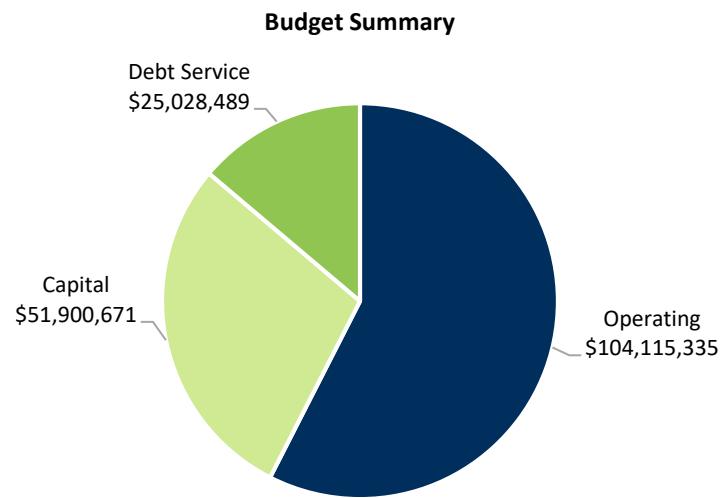
The budget is an implementation tool for the City's Strategic Plan. When implemented effectively, strategic planning is a critical process for establishing clear priorities of the City Council, which in turn align with the budget and departmental work plans. Meaningful strategic planning also includes performance measures, which monitor and ensure progress is made in accordance with the expectations of the City Council.

The following represent the City Council's current Strategic Plan goals:



Budget Summary

The overall fiscal year 2024 budget totals \$181,044,495, a decrease of \$7,982,998 or 4.22% when compared to the revised fiscal year 2023 budget. The budget is comprised of operating, capital and debt services expenditures. Operating expenditures total \$104,115,335, an increase of \$11,305,793 or 12.18%, due to rising personnel costs and moderate increases in professional service contracts. Capital expenditures, in both the business type activities/enterprise and capital projects funds, total \$51,900,671 or a decrease of 27.93%, based on the size of the capital improvement program and the timing of capital projects. Debt service expenditures total \$25,028,489, an increase of \$823,003 or 3.40%, the result of rapid amortization of outstanding debt.



The budget includes total revenues of \$158,770,387, down from \$166,236,262 in the revised fiscal year 2023 budget, representing a 4.49% decrease. Property taxes are one of the City's primary funding sources for general government operations and account for 29.71% of total revenues. The remaining 70.29% of revenues is derived from non-property tax sources with a significant reliance on service charges at 30.16%, comprised largely of user fees related to business type activities/enterprise funds (i.e. solid waste, water, sewer, storm water and golf course). Bond proceeds and intergovernmental revenues at 14.63% and 10.57%, respectively, also constitute a large percentage. Bond proceeds are a major source of funding for the annual capital improvement program and intergovernmental revenues vary based on monies received from federal, state and local governments in the form of grants, revenue sharing or cost-sharing arrangements.

The following schedule presents a summary of all budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2023, and the percentage of total and the amount and percentage of change in relation to prior year amended revenues.

Revenues	2023-24 Budget	% of Total	\$ Change from 2022-23 Revised	% Change from 2022-23 Revised
Property Taxes	\$ 47,164,752	29.71%	\$ 2,085,077	4.63%
Tax Increment Financing	10,338,833	6.51%	436,691	4.41%
Non-Property Taxes	3,955,747	2.49%	51,123	1.31%
Licenses and Permits	1,798,500	1.13%	(460,000)	-20.37%
Use of Money and Property	3,761,559	2.37%	420,829	12.60%
Intergovernmental	16,781,187	10.57%	3,279,785	24.29%
Service Charges	47,889,146	30.16%	1,713,309	3.71%
Special Assessments	-	0.00%	(277,158)	-100.00%
Miscellaneous	3,860,663	2.43%	(1,783,080)	-31.59%
Bond Proceeds	23,220,000	14.63%	(12,932,451)	-35.77%
Total	\$ 158,770,387	100.00%	\$ (7,465,875)	-4.49%

The fiscal year 2024 budget includes a decrease in expenditures from \$189,027,493 in the revised fiscal year 2023 budget to \$181,044,495 in fiscal year 2024—a decrease of \$7,982,998 or 4.22%. Net of debt service and capital projects, the change between the two years is an increase of \$6,164,002, or approximately 5.18%. Limited growth was allowed in the operating budget, but those budget activities that included new personnel such as public safety, public works and business type activities/enterprise had larger increases.

The following schedule presents a summary of all budgeted expenditures, net of transfers, for the fiscal year beginning July 1, 2023, and the percentage of total and the amount and percentage of change in relation to prior year amended expenditures.

Expenditures	2023-24 Budget	% of Total	\$ Change from 2022-23 Revised	% Change from 2022-23 Revised
Public Safety	\$ 29,943,122	16.54%	\$ 1,496,757	5.26%
Health and Social Services	-	0.00%	-	0.00%
Culture and Recreation	11,087,567	6.12%	225,465	2.08%
Public Works	9,048,510	5.00%	173,575	1.96%
Community and Economic Development	5,472,145	3.02%	203,952	3.87%
General Government	5,528,849	3.05%	612,687	12.46%
Debt Service	25,028,489	13.83%	823,003	3.40%
Business Type Activities/Enterprise	64,160,415	35.44%	3,451,566	5.69%
Capital Projects	30,775,398	17.00%	(14,970,003)	-32.72%
Total	\$ 181,044,495	100.00%	\$ (7,982,998)	-4.22%

Further details on specific changes in revenues and expenditures can be found in the various financial sections and summaries following this transmittal letter. In addition, a further explanation of major trends is included in the “Major Revenue Sources” located in the Budget Summary section.

Tax Base Growth and Local Economy

Based on 2022 U.S. Census Bureau estimates the City of Ankeny has grown to a population of 72,222, the 6th largest city in the state of Iowa. Ankeny has been recognized nationally for its rate of growth when it was ranked by the U.S. Census Bureau in 2018 as the fourth fastest growing city in the United States with a population of 50,000 or more and it was ranked 10th on that list in 2019. Between April 1, 2021 and April 1, 2022, Ankeny added 1,935 residents, an average of more than 5 people per day; a 2.8% increase.

The following table ranks the taxable valuation of the ten largest cities in Iowa. In comparison, Ankeny ranks sixth in population, fifth in taxable valuation, first in taxable valuation growth and second in taxable valuation per capita.

Comparison of Taxable Valuation				
City	Population Per 2022 U.S. Census Bureau Estimate	01/01/22 Taxable Valuation	Change in Taxable Valuation	Taxable Valuation Per Capita
Des Moines	211,034	8,843,430,387	-1.02%	41,905
Cedar Rapids	136,429	7,383,561,591	2.25%	54,120
West Des Moines	70,741	6,047,854,151	2.86%	85,493
Davenport	100,486	4,966,491,097	-0.20%	49,425
Ankeny	72,222	4,683,389,431	4.62%	64,847
Iowa City	75,233	4,224,610,736	-0.39%	56,154
Ames	66,950	3,406,697,589	0.21%	50,884
Sioux City	85,497	3,339,505,872	1.66%	39,060
Council Bluffs	62,405	3,180,634,654	-1.25%	50,968
Waterloo	66,562	2,312,101,859	-3.26%	34,736

Taxable assessed valuations for general government purposes increased by \$206,959,942, or 4.62%, and taxable assessed valuations for debt service purposes increased by \$222,085,140 or 4.60%. These increases are due to the addition of \$280 million in residential property, \$5 million in commercial property and \$18 million in industrial property. Impacting this growth is a \$93 million reclassification of multi-residential property to the residential property classification and a \$3 million reduction in utilities property.

Highlights of 2022 construction include:

- Record year with more than \$528 million total investment in new construction projects. The previous high was in 2021 with a total of \$499 million.
- Permits issued for 34 new commercial buildings, with \$232 million in total non-residential investment.
- Permitted over 1 million square feet of new commercial and industrial space.
- \$284 million permitted in total new residential investment, resulting in 818 total new residential units including:
 - 453 single family detached homes
 - 312 townhomes
 - 53 multi-family units
- Approximately \$12 million in other additions, alterations and miscellaneous permits issued.
- Future growth looks promising as 750 lots and 495 acres were platted and 62 new site plans were approved by the Plan and Zoning Commission.
- Notable construction projects include: Costco Wholesale Corporation, Housby Mack, Nelson Senior Living, Prairie Trail Sports Complex and three new hotels, including; Staybridge Suites, Home2 Suites and Tru by Hilton.

Employment rates and per capita income continue to be higher than that of the county, state and U.S. Ankeny's January 2023 unemployment rate, reflective of the current economic conditions, is at 2.2%. This is well below the county, state and U.S. at 2.9%, 3.0% and 3.6%, respectively. Socioeconomic indicators are strong, with median family income at 135% of the U.S. average.

The near-term economic outlook continues to remain uncertain due to high inflation, low unemployment and rising interest rates. It is anticipated, and reflected, in the fiscal year 2024 budget, that growth, specifically new construction, will slow due to high interest rates, increased costs and other factors.

Legislative Impacts

Senate File 619, approved in 2021, included a provision to phase out commercial and industrial tax replacement (“backfill”), in either five or eight years depending on valuation growth. Cities, including Ankeny, with more growth than the statewide average of 31.24% from 2014-2021 will see the reduction of backfill over five years, beginning in fiscal year 2023.

The following table shows the annual commercial and industrial replacement revenue, across all funds for the five-year period. The fiscal year 2024 loss of revenue is \$213,482, a tax rate equivalent of 4.6 cents per \$1,000 of valuation.

Fund	FY 2022 Backfill	FY 2023 Backfill	FY 2024 Backfill	FY 2025 Backfill	FY 2026 Backfill
General	\$648,026	\$518,323	\$391,995	\$263,627	\$131,874
Aviation Authority	16,067	12,351	9,283	6,078	3,014
Police & Fire Retirement	58,911	46,307	34,756	23,360	11,683
Debt Service	342,757	276,946	204,411	134,730	67,326
Total Backfill	\$1,065,761	\$853,927	\$640,445	\$427,795	\$213,897

Another component of the 2021 legislation eliminated the multi-residential property class, which had been created through 2013 property tax law. The class was established in fiscal year 2017 and included several types of properties, such as mobile home parks, assisted living facilities, and property primarily used or intended for human habitation containing three or more separate living quarters. Multi-residential property was given its own eight-year rollback schedule that resulted in a decline in taxable values over time. No backfill was created as part of the 2013 legislation. Prior to the reclassifying of these properties in fiscal year 2017, the majority were commercial properties and taxed at their full assessed value. The 2021 legislation moved these properties into the residential category beginning in fiscal year 2024. In total, the legislation resulted in a fiscal year 2024 general fund loss of \$92,735 and a cumulative general fund loss since fiscal year 2020 of \$1,079,514.

Lastly, an elderly property tax credit was established in the 2021 legislature that implemented a new elderly tax credit for property owners who reach 70 years of age and earn less than 200% of the federal poverty level. Unlike existing credits that are paid for by the State pursuant to Chapter 25 of the Iowa Code, the new credit was exempted from provisions of Chapter 25, meaning the associated revenue loss will be absorbed by local governments. The City's revenues loss is unknown, but will grow over time.

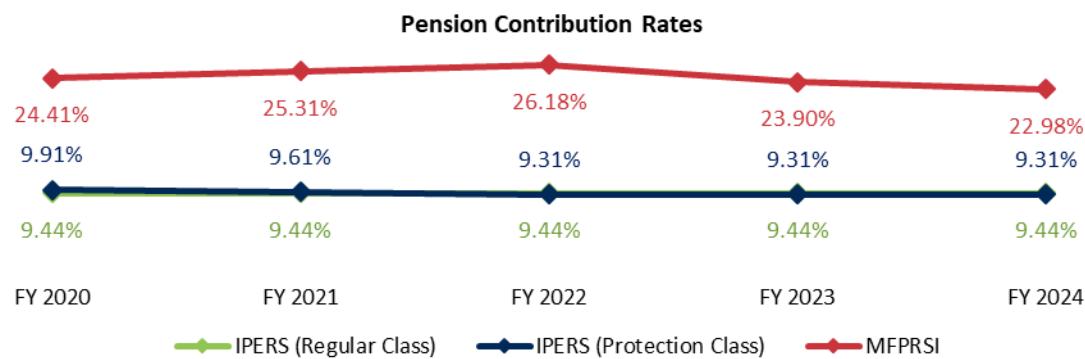
House File 2552, approved in 2022, eliminated the Business Property Tax Credit and replaced it with the equivalent of a rollback on all commercial, industrial and railroad properties. While not all eligible properties applied for and received the previous tax credit, the new legislation places a rollback on the first \$150,000 of taxable value on all commercial, industrial and railroad properties that is equal to the residential rollback and the value that exceeds \$150,000 will be subject to the commercial, industrial and railroad rollback of 90%. The state has appropriated \$125 million to reimburse local governments for this loss of revenue. The Department of Revenue released a fiscal note that estimates this appropriation will not be sufficient by fiscal year 2029 as properties grow in value over that time. In fiscal year 2024, the City estimates it will receive \$330,175.

Senate File 181, signed February 20, 2023, changed the calculation of the residential rollback by removing property previously known as multi-residential. As a result, the residential rollback decreased from 56.4919% to 54.6501%, a reduction of 1.8418 percentage points. It also extended the budget certification deadline from March 31, 2023 to April 30, 2023. In total, the legislation resulted in a fiscal year 2024 reduction in revenue of more than \$1.2 million.

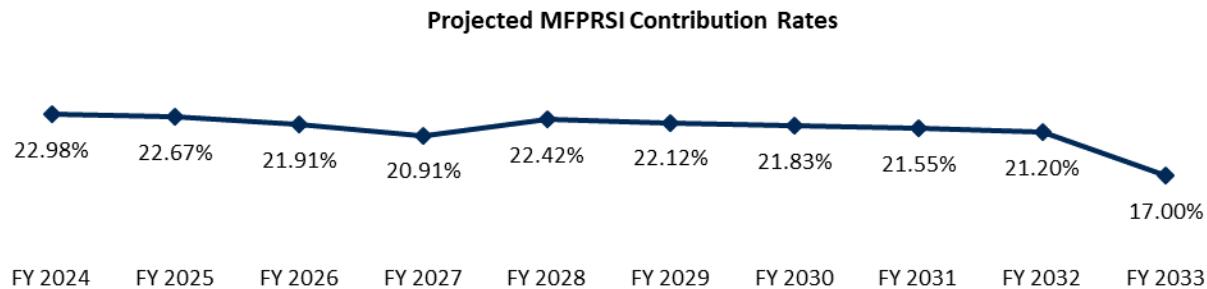
Budget Highlights

The following major highlights are contained in the budget:

- Funds 9 new full-time equivalent positions across all funds. New positions include: police officer, police sergeant, firefighter/paramedic (3), equipment operator, water utilities supervisor, wastewater utilities supervisor and fleet technician. These new positions have various effective dates throughout the fiscal year to mitigate the fiscal year 2024 impact.
- Adjusts non-union full-time, permanent part-time and seasonal pay scales. All non-union pay plans received a 3% across-the-board increase.
- Incorporates collective bargaining agreements with the Ankeny Police Department Employee's Union (Teamsters Local No. 238), Ankeny Career Firefighters Union (International Association of Fire Fighters) and AFSCME Union (golf course maintenance, municipal utilities, park maintenance and public works employees). All union contracts included a 3% across-the-board increase.
- The City and its employees pay into two state-mandated pension systems. The Iowa Public Employees Retirement System (IPERS) applies to most employees, while sworn police officers and full-time career firefighters fall under the Municipal Fire and Police Retirement System of Iowa (MFPSI). The City's contribution to IPERS for regular and protection class members remains the same for fiscal year 2024 at 9.44% and 9.31%. The City's contribution rate to MFPSI will decrease from 23.90% in fiscal year 2023 to 22.98% in fiscal year 2024.



Current Iowa law requires the cost of future IPERS rate increases to be shared between the City and its employees with employees contributing 40% of any increase. The cost of any future rate increases to MFPSI, however, are the sole responsibility of the City. The contribution rates have been projected based on an actuarial report issued on behalf of the MFPSI, but it should be noted that historical contribution rates have varied widely from previous projections.

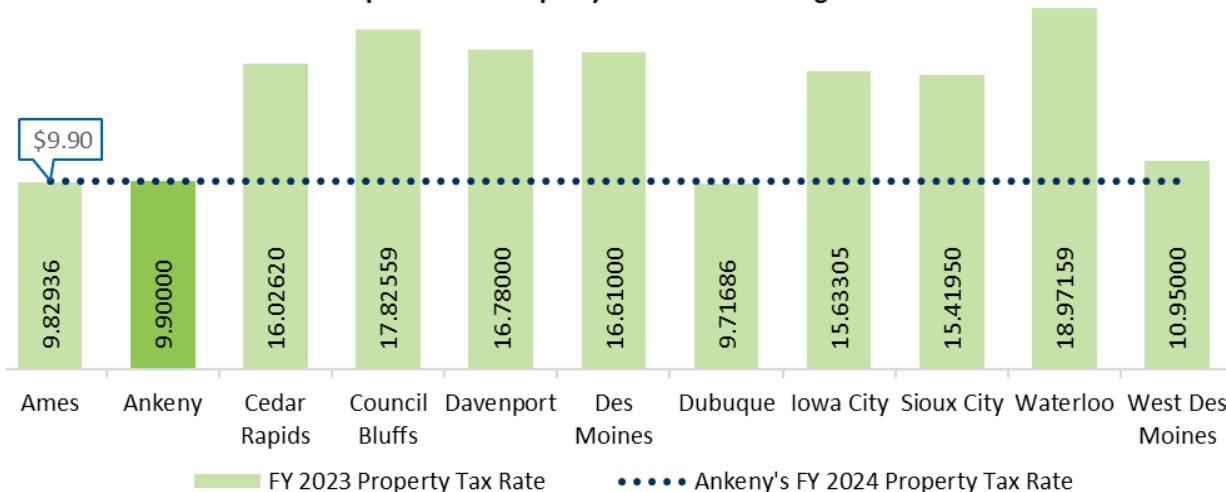


- The City's overall property tax levy will remain \$9.90 per \$1,000 of taxable property valuation. Within the overall property tax levy, the general levy will increase \$0.0498, the aviation authority levy will increase \$0.0002 and the debt service levy will decrease \$0.05, respectively. The employee benefits levies will remain the same.

Tax Levies	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
General	\$ 6.1000	\$ 6.0500	\$ 6.0500	\$ 6.1533	\$ 6.2031
Aviation Authority	0.1500	0.1500	0.1500	0.1467	0.1469
Employee Benefits	0.6000	0.5500	0.5500	0.5500	0.5500
Debt Service	3.5000	3.2500	3.2000	3.0500	3.0000
Total Property Tax Levy	\$ 10.3500	\$ 10.0000	\$ 9.9500	\$ 9.9000	\$ 9.9000

- Ankeny's general fund levy of \$6.2031 per \$1,000 of taxable property valuation remains the lowest of any sizable city in Polk County and significantly below the \$8.10 statutory cap.
- Ankeny's current property tax levy of \$9.90 per \$1,000 of taxable property valuation is the lowest of Iowa's largest cities, with the exception of Ames and Dubuque. Of the largest cities, Ankeny and Iowa City remain the only cities without local option sales as a means for revenue diversification, and therefore, reduced reliance on property taxes.

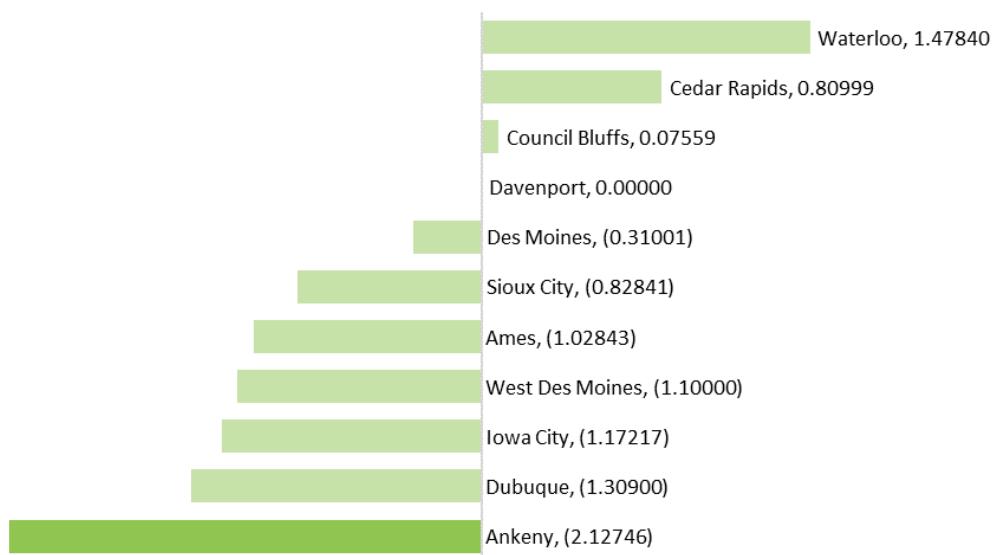
Comparision of Property Tax Levies for Largest Iowa Cities



- The property tax levy reduction of \$2.12746 per \$1,000 of taxable property valuation between fiscal years 2014 and 2023 is the largest of all major cities in Iowa.

Change in Property Tax Levy from FY 2014 - FY 2023

Largest Iowa Cities



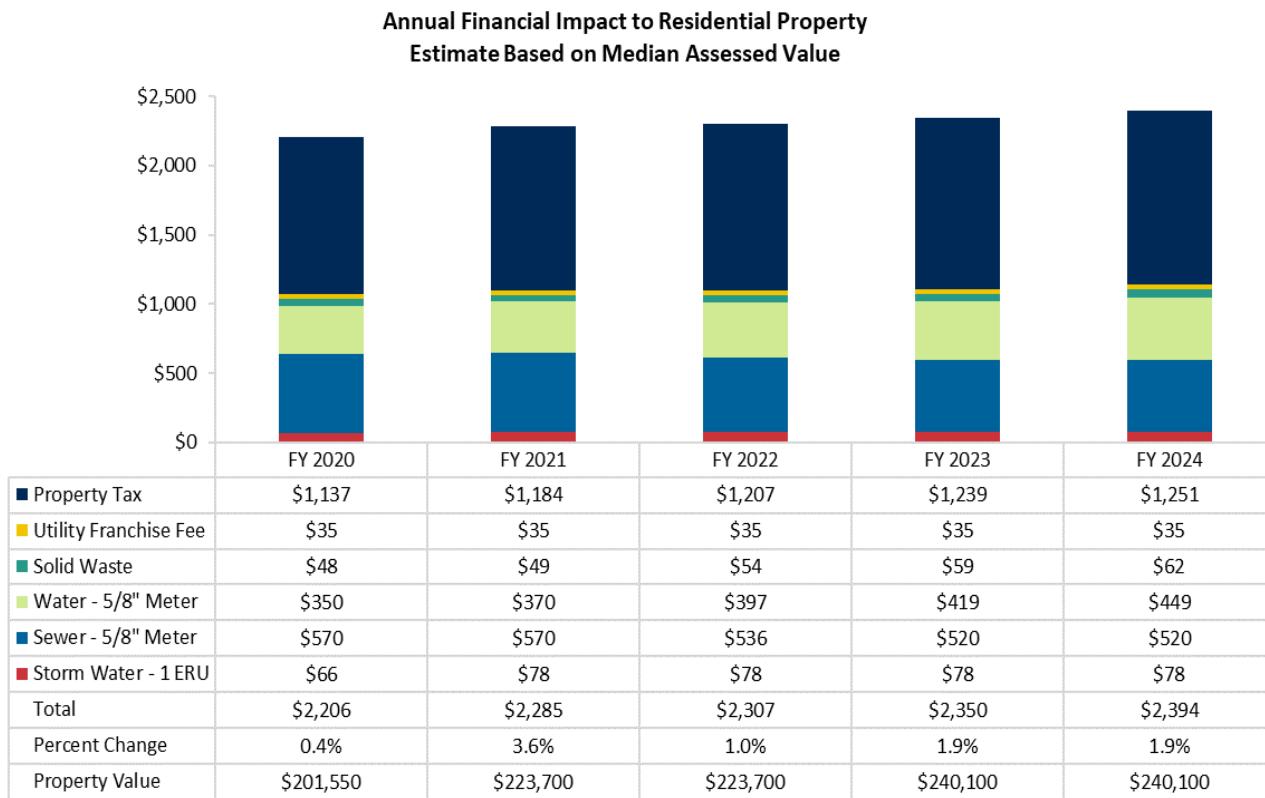
- The budget includes several adjustments to the City's utility rates.
 - The monthly solid waste fee, which includes curbside recycling, miscellaneous collections and landfill costs, will increase \$0.22, from \$4.92 to \$5.14, due to a rate increase from Metro Waste Authority for curbside recycling. This change is effective July 1, 2023.
 - Water rates will increase 8% for water usage and 4% for availability charges, scheduled for April 1, 2023. The rate recommendation is based on a 10% increase to the capacity rate charged by Des Moines Water Works for the purchase of wholesale water and the need to update and expand the City's water infrastructure. Water revenue bonds of \$4,094,000 are planned to fund the 2024 Capital Improvement Program.
 - Sewer rates will not increase. All sewer projects included in the 2024 Capital Improvement Program are being funded within the operating budget.
 - The storm water rate will not change; although, the maximum equivalent residential unit (ERU) for commercial, industrial and multi-family will increase from 70 ERU to 80 ERU. This change is effective July 1, 2023. General obligation bonds abated by storm water revenues of \$2,395,000 are planned to fund the 2024 Capital Improvement Program.

Financial Impact

It is important to consider the financial impact of changes in the property tax levy and utility rates adopted in the budget. These changes impact residential and commercial property differently based on a number of factors (e.g. taxable valuation, rollback, meter size and amount of impervious surface).

The following charts illustrate the estimated financial impact to an average residential property in Ankeny. Property assessment revaluation is performed by the Polk County Assessor every other year; therefore, the average residential property valuation remained unchanged from fiscal year 2023 at \$240,100. The increased costs related to property tax is the result of the change in the residential rollback from 54.1302% to 54.6501%. After an increase in solid waste fees and water rates, it is estimated that a residential property with a \$240,100 assessed valuation will pay approximately \$3.67 more per month, or \$44 per year, for city services.

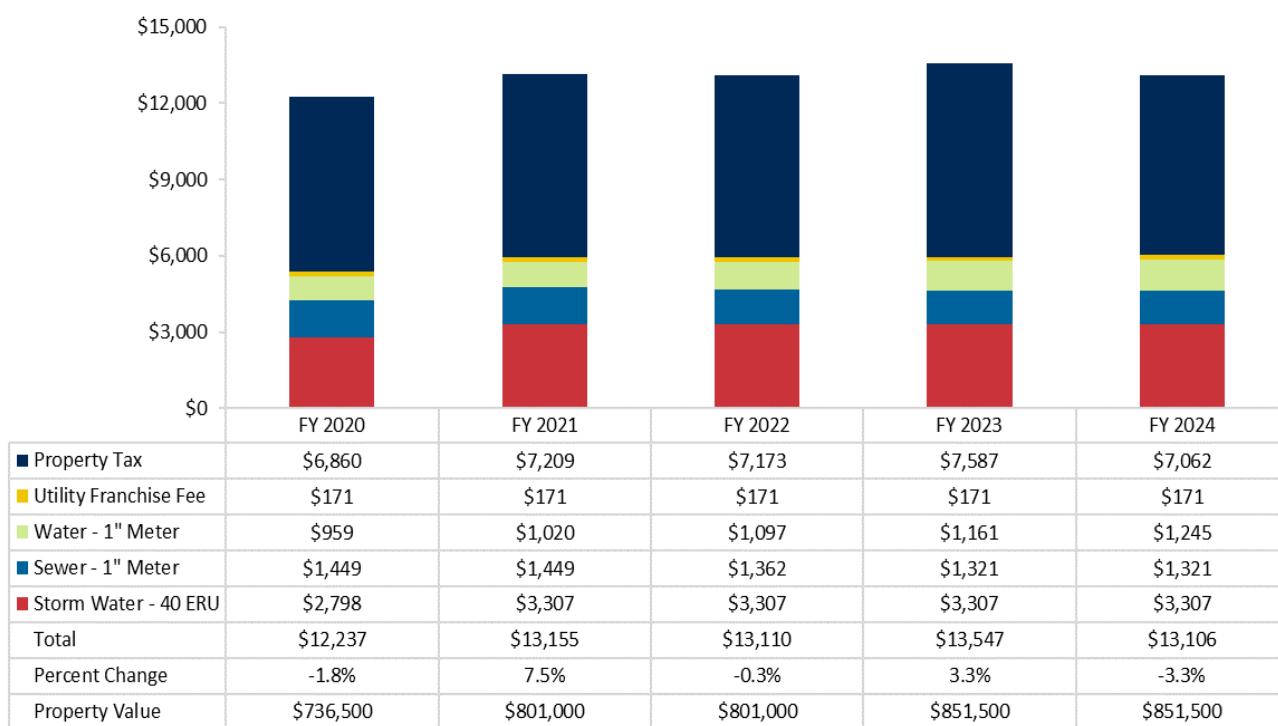
Increased Annual Cost to \$240,100 Home for City Services		
Property Tax	\$	12
Utility Franchise Fee	-	
Solid Waste		3
Water		29
Sewer	-	
Storm Water	-	
Total Increased Cost	\$	44



The following charts illustrate the estimated financial impact to an average commercial property in Ankeny. Property assessment revaluation is performed by the Polk County Assessor every other year; therefore, the average commercial property valuation remained unchanged from fiscal year 2023 at \$851,500. The decreased costs related to property tax is the result of legislation that converts the previous business property tax credit into a permanent and automatic rollback reduction on the first \$150,000 of property tax valuation for all commercial, industrial and railroad property. After a decrease in property taxes and an increase in water rates, it is estimated that a commercial property with a \$851,500 assessed valuation will pay approximately \$36.75 less per month, or \$441 per year, for city services.

<u>Decreased Annual Cost to \$851,500 Business for City Services</u>	
Property Tax	\$ (525)
Utility Franchise Fee	-
Water	84
Sewer	-
Storm Water	-
Total Decreased Cost	\$ (441)

**Annual Financial Impact to Commercial Property
Estimate Based on Median Assessed Value**



Capital Budget and Debt Service

The capital budget is a significant portion of the fiscal year 2024 budget. It includes the costs associated with the 2023 capital projects, the first year of the 2023-2027 Capital Improvement Program. The budget invests aggressively in capital projects to support continued growth and reinvestment in existing infrastructure. Several large projects being undertaken in calendar year 2023 include: the Des Moines Street Parks Development, NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street, NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard, SW Oralabor Road and SW State Street Intersection Improvements, SW State Street Reconstruction – SW Ordnance Road to West 1st Street (southbound lanes), Northwest Water Tower and High Trestle Trail Transmission Main.

The capital budget and debt service go hand-in-hand as general obligation debt is the largest source of funding for the capital improvement program. Property taxes, specifically those collected through the debt service levy, are used to make principal and interest payments on general obligation debt issued to pay for infrastructure projects.

The state constitution limits the amount of debt outstanding to no more than 5% of the actual value of all taxable property within the corporate limits. The debt policy changes described below have decreased the utilization of debt from 52% in fiscal year 2018 to 31% in fiscal year 2022. This trend is expected to continue, with decreases moderating and leveling off, based on the 2023-2027 Capital Improvement Program, with fiscal year 2025 expected to have the lowest debt utilization at 24% of the constitutional debt limit.

The following graph represents the historical and projected debt limit:



Significant effort has been placed on reducing the City's debt burden, as evidenced in the chart above. This process began with amending the financial policy to establish an annual debt service target that takes into consideration taxable valuation growth, the capital improvement program and the City's ability to maintain a stable or declining debt service levy. This policy change, along with the elimination of bond anticipation notes, reducing the debt structure from 15 to 10 years, and policy changes related to private developers being required to install certain public improvements, has provided capacity to decrease the debt service levy \$1.35 per \$1,000 of taxable valuation from \$4.35 in fiscal year 2014 to \$3.00 in fiscal year 2024.

Additionally, the City created a capital projects reserve fund to offset the cost of future capital improvement projects and transition more capital projects to pay-as-you-go and rely less on pay-as-you-use. Pay-as-you-go means paying for capital projects out of current revenues or reserves and pay-as-you-use means borrowing funds to finance the projects. These changes have reduced the City's utilization of debt.

Notwithstanding the significant progress in reducing the City's debt burden and associated tax levy, the City must continue to improve its debt burden, which is the result of the capital demands placed on a fast-growing city. It has impacted the total property tax levy, with a higher than average debt service levy when compared to cities of similar size.

Several highlights of the debt service budget include:

- Decrease in the debt service levy from \$3.05 to \$3.00 per \$1,000 of taxable property valuation.
- Reduction in borrowing for capital projects through the use of road use tax funds.
- Reduction in utilization of the constitutional debt limit.

Future Budget Challenges

The City has adapted and been resilient to the impacts of COVID-19 and recent legislative changes impacting revenues. As we look to the future, the City remains committed to maintaining its financial strength and balancing the operational and capital needs of a fast-growing City. Below are several budget considerations in the near-term:

- Increased costs due to inflation.
- Supply chain delays for vehicles and large specialized equipment.
- Continued phase out of commercial and industrial tax replacement (“backfill”) from the State.
- Potential for additional legislative changes impacting property taxes. This is likely the most significant budget consideration in the near term, as legislative efforts appear to be focusing on ongoing, multi-faceted property tax reform—both in terms of reduced general fund revenue-raising capabilities for cities and enhanced exemptions and credits for certain types of payers. The City’s reliance on property taxes, and lack of a local option sales tax, leaves it vulnerable to property tax reform legislation.
- An agreement with the Des Moines Airport Authority to contribute \$2,020,650 over six years to fund the new \$530 million Des Moines Airport terminal. The City’s contribution will leverage additional funding from several partners, including federal, state and local governments to advance the project.
- An agreement with the Polk County Sheriff’s Office, approved in September 2019, extends the dispatch services agreement to June 30, 2030, but requires a financial commitment of approximately \$337,000 beginning on July 1, 2024. The Polk County Sheriff’s Office manages the Public Safety Emergency Dispatch Communications Center on behalf of 31 agencies, including the Ankeny Police and Fire Departments.
- Intent to participate in the proposed Central Iowa Water Works, a regionally governed water utility. The fiscal year 2024 budget includes an initial startup contribution of \$225,000 as well as a one-time \$10,300,000 and would result in a purchased capacity of 14.15 million gallons per day (MGD), up from the current purchased capacity of 8.28 MGD received from Des Moines Water Works. The amount and timing of these payments are estimates, but have been included in the budget due to their significance.
- The staffing and operating impacts of Fire Station No. 4. The 2023-2027 Capital Improvement Program includes the design of Fire Station No. 4 in calendar year 2023 and construction in 2024 and 2025. This timeline will require fully staffing and equipping the new station on or about January 1, 2026, although the City has begun a phased approach to staffing the new station.
- The ongoing pressure to increase staffing levels across all departments; specifically, public safety. The tight labor market makes it particularly important to maintain a focus on retention and recruitment.
- Continued need for infrastructure maintenance, including municipal utilities.

Summary of Changes from Recommended to Adopted Budget

Following budget workshops on the operating funds (general, road use tax and police and fire retirement funds) on February 13, 2023, the hotel/motel fund and business type activities/enterprise funds (solid waste, water, sewer and storm water

funds) on February 27, 2023, and the requisite public hearings, the City Council adopted the Fiscal Year 2024 Budget on April 3, 2023. There were no changes from the City Manager's recommended budget, which was informed by and reflected the strategic plan and various plans, studies, policies and service level priorities of the City, to the adopted budget.

Accomplishments in Financial Management

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2021. This was the 20th consecutive year that the government has received this prestigious award. In order to be awarded the Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

The Government Finance Officers Association of the United States and Canada also awarded a Distinguished Budget Presentation Award to the City for its annual budget document for the fiscal year beginning July 1, 2022. This represents the 24th consecutive year the City has earned this award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

On April 8, 2022, Moody's Investors Service completed its annual review of the City's credit and affirmed an underlying rating of Aa1 to the City's general obligation bonds. Aa1 is the second-highest score that Moody's assigns to long-term debt and the credit is judged to be high quality with minimal credit risk.

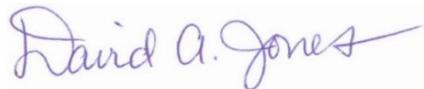
Conclusion and Acknowledgements

The budget is balanced, developed in accordance with the Council's strategic priorities and reflects our shared commitment to providing valuable government services in an ethically governed, professionally managed, cost-effective and efficient manner.

I wish to thank all of the department directors for their collaborative efforts in developing this budget. A special note of thanks goes to Mike Schrock, Assistant City Manager, Jennifer Sease, Administrative Services Director, Brandt Johnson, Assistant to the City Manager and Alexia Grgurich, Budget Analyst for their dedicated efforts in the planning and development of the budget and this budget document.

I would also like to thank the Mayor and City Council for their continued support as we work together to manage the financial operations of the City in a responsible and progressive manner.

Respectfully Submitted,



David A. Jones
City Manager

BUDGET SUMMARY



Basis of Accounting and Budget

The City prepares its budget for all funds on a cash basis, while the City's Annual Comprehensive Financial Report (ACFR) shows the status of the City's finances on the basis of Generally Accepted Accounting Principles (GAAP). The primary differences between the ACFR and the budget are the recognition of debt issuance and debt service principal payments, the recognition of depreciation expense and the treatment of capital outlay. Under GAAP standards, the City is required to use a modified accrual basis of accounting for governmental funds, while proprietary funds are required to use full accrual. Under the cash basis method of accounting, expenditures are recognized when cash is disbursed and revenues are recognized when cash is received.

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The City has the following fund types:

Governmental fund types

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

The City has the following major governmental funds:

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Road Use Tax Fund, a special revenue fund, accounts for revenue sharing from state taxes related to transportation.

Tax Increment Financing Fund, a special revenue fund, accounts for taxes collected on the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

Proprietary fund types

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds account for operations that provide services to other departments or agencies of the City or to other governments on a cost-reimbursement basis.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

Budget Summary

The City has the following major enterprise funds:

Water Fund accounts for the operation and maintenance of municipal water infrastructure including towers, pumps, wells, pipes and the provision of water to the City.

Sewer Fund accounts for the operation and maintenance of the sanitary sewer collection system and its related sewer infrastructure.

Storm Water Fund accounts for the City's storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

Expenditures are classified by function. The term function refers to the major program areas identified by Iowa Administrative Code, Section 545-2.1. Standardized classification provides information on the purposes or objectives of expenditures. The program functions and samples of expenditures include:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, public works engineering and operations, snow and ice control, traffic safety and aviation authority.

Community and Economic Development includes housing authority, development engineering, community development and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes the debt service fund.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes special assessments and capital projects funds.

These fund types are then categorized as budgeted or unbudgeted funds. Funds are considered budgeted if the City is required to certify their expenditures with the State of Iowa. All governmental and proprietary funds must be budgeted while internal service funds and agency funds are not certified with the State and are unbudgeted.

Financial Policies

Adopted: January 18, 2016; reviewed annually

The summarized financial policies are presented in the following categories: revenue policies, operating expenditure policies, reserves and contingencies, capital improvement planning, debt management policies and financial reporting and accounting. A complete copy of the financial policies can be found on the City's website at <https://www.ankenyiowa.gov/213/Policies>.

Revenue Policies

1. A diversified, yet stable, revenue system will be employed to protect the City from possible short-term fluctuations in any of its revenue sources.
2. A continuous effort will be made to obtain new revenue sources, such as local option sales tax, in order to maintain a balanced budget and to reduce the reliance on property tax as a major source of funding.
3. Through community and economic development, a broader tax base will be pursued to increase tax revenue and help reduce annual fluctuation in the property tax rate.
4. For budgetary purposes, revenue will be projected on a two-year basis. Revenue receipts will be monitored monthly to ensure that revenue projection goals are being met.
5. No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.

Operating Expenditure Policies

1. Expenditure projections for a two-year period will be developed on an annual basis. Projections should include estimates of anticipated operating costs for programmed capital improvement projects, equipment and capital facilities replacement and maintenance schedules.
2. Current expenditures should be paid with current revenues or excess cash reserves.
3. Current expenditures should not be balanced by postponing needed expenditures, accruing future revenues, issuing short term debt, or paying for routine operating costs out of minimum cash reserves.
4. The operating budget should provide for adequate maintenance of capital assets and equipment and provide for their orderly replacement.
5. All retirement systems should be financed in an actuarially sound manner in accordance with state law to achieve the goal of systematically funding future liabilities.
6. The City will encourage the provision of services through the private sector and other public agencies whenever and wherever greater efficiency and effectiveness can be achieved.
7. The City will maintain risk management and safety programs to reduce costs and minimize losses.

Reserves and Contingencies

1. A positive cash balance should be shown in the general fund at the end of the fiscal year. At a minimum, the balance should be 25% of general fund appropriations for the succeeding fiscal year in order to provide adequate cash flow and emergency cash funding.
2. Restricted cash reserves should not be used to finance routine operating expenses that exceed budgeted levels.
3. Cash reserves should not be used to finance capital projects, unless those reserves were specifically earmarked for a project.

4. Revenues will equal or exceed expenditures for each budget year unless there are funds available in excess of the cash reserves requirements. Excess cash reserves may be used to balance revenues and expenditures as long as the minimum cash reserve requirements are met.
5. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding reserves and contingencies requirements is prohibited.
6. The City's annual budget is considered balanced if the cash reserves requirements, the working capital requirements and the revenue and expenditure requirements have been met.
7. The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.
8. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding working capital requirements is prohibited.

Capital Improvement Planning

1. The City should prepare and annually update a five-year capital improvement program. This program should identify future capital project expenditures made necessary by anticipated changes in population, infrastructure replacement and extension, economic base and/or land use.
2. The operating and maintenance cost of a proposed capital improvement shall be calculated to determine a "true cost" of each improvement and assist in programming of future overall revenue requirements of the City.
3. The capital improvement program will include the costs, timing and sources of funding and the estimated impact of future revenue requirements for each project. These calculations shall reflect adjustments for inflation.
4. The capital improvement program should maintain the City's assets at a level adequate to protect the City's capital investments, minimize future maintenance and replacement costs and provide for an adequate level of service.
5. The City's annual capital improvement program budget should be based on the five-year capital improvement program. The budget will include final calculations of revenue sources and related impacts on future availability of revenue for additional projects.
6. The annual expenditures identified in the capital improvement program should be fully funded from financial resources that are anticipated to be current and available.
7. Grants and similar forms of intergovernmental assistance should be used to finance only those projects identified in the capital improvement program or other planning documents as the community needs.
8. A fiscal impact analysis should be performed on all projects for which the City's financial participation is requested by the private sector. This analysis should identify anticipated direct and indirect public costs and revenues associated with the proposed project.

Debt Management Policies

1. Long-term borrowing shall be limited to capital improvement projects that cannot be financed from current revenues and to capital equipment with a useful life of 20 years or greater and a purchase cost of \$250,000 or greater. Long-term debt shall not be used for current operations.
2. Any capital improvement projects or capital equipment financed through bonds should be financed for a period not to exceed the expected useful life of the project or equipment.
3. Total debt outstanding, including overlapping debt, will be considered when planning additional debt issuance.
4. The City's share of paving projects, including the cost of over-width or over-depth paving of major streets, should be financed with road use tax funds or other revenue sources when funds are appropriate and available.

Budget Summary

5. The City's share of utility projects, including the cost of over-sizing of water, sewer and storm water mains, should be financed with utility funds and other revenue sources when funds are appropriate and available.
6. The use of general obligation bonds for projects does not dismiss the potential of pro rata payment for debt service by specifically benefited funds such as road use tax, tax increment financing, water, sewer or storm water.
7. Financing requirements will be reviewed annually. The timing for financing will be based upon the City's need for funds, market conditions and debt management policies.
8. The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.
9. Periodic reviews of all outstanding debt will be undertaken to determine refunding opportunities. Refunding will be considered if and when there is a net economic benefit of the refunding or the refunding is essential in order to release restrictive bond covenants, which affect the operations and management of the City.
10. The City will annually review opportunities to convert projects historically utilizing pay-as-you-use financing (debt) to pay-as-you-go financing (cash) in an effort to reduce long-term debt.
11. Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.

Financial Reporting and Accounting

1. The City should establish and maintain a high standard of accounting practices. To that end, the City will continue to use the latest edition of *Governmental Accounting, Auditing, and Financial Reporting (GAAFR)* as its source of generally accepted accounting principles (GAAP).
2. The City's relationship with its independent public accounting firm will be reviewed at a minimum every five years.
3. The City will maintain its budget and accounting system on a cash basis which will be the basis for all interim, internal and state reporting with the exception of the Annual Comprehensive Financial Report which will be produced in accordance with GAAP.
4. The City will adhere to a policy of full and open public disclosure of all financial activity and information.

Financial Policy Compliance

Ankeny maintains, regularly reviews and revises a complete set of Financial Policies to govern the overall financial management and health of the City. Several of the Financial Policies have a direct impact on the budget:

Financial Policy	Policy Purpose	Compliance
Revenue Policies	<p>No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.</p> <p><i>FY 2024 Increment Released = 79.46%</i></p>	Yes
Reserves and Contingencies	<p>The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditures requirements have been met.</p> <p><i>General = revenues + appropriated fund balance > expenditures</i> <i>Road Use Tax = revenues > expenditures</i> <i>Police and Fire Retirement = revenues + appropriated fund balance > expenditures</i> <i>Solid Waste ≠ revenues + appropriated fund balance > expenditures</i> <i>Water = revenues + appropriated fund balance > expenditures</i> <i>Sewer = revenues > expenditures</i> <i>Storm Water = revenues > expenditures</i> <i>Golf Course ≠ revenues + appropriated fund balance > expenditures</i></p>	No
Reserves and Contingencies	<p>The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.</p> <p><i>General = 62%</i> <i>Road Use Tax = 68%</i> <i>Police and Fire Retirement = 45%</i> <i>Solid Waste = 24%</i> <i>Water = 68%</i> <i>Sewer = 138%</i> <i>Storm Water = 68%</i> <i>Golf Course = 41%</i></p>	No
Debt Management Policies	<p>Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.</p> <p><i>Projected FY 2024 Debt Limit = 28%</i></p>	Yes

Budget Process

Budget Preparation

The preparation of the City budget involves the interaction of City departments, boards and commissions, the Mayor and City Council, as well as, the general public. The budget process begins with a strategic planning retreat for the City Council. At this retreat, the Council develops policy statements for the upcoming budget year. Following the retreat, the City Manager initiates the preparation phase of the budget cycle for the upcoming fiscal year by issuing budget strategies and directives to department directors at the budget kick-off meeting.

The annual budget process is defined by the City Manager based on Council's overall strategies and organizational objectives. The annual budget process is not clearly defined in either the Iowa Code or the Ankeny Municipal Code. The Ankeny Municipal Code, Section 19.06 states that the City Manager is required to present an annual budget to the City Council, but does not provide any guidelines for its preparation. Iowa Code, Section 384.16 provides guidelines in regards to format, filing requirements and legal controls, but does not actually dictate the annual budget process. The fiscal year runs from July 1 to June 30.

The City uses a service budgeting approach to acquiring and allocating the resources necessary to deliver services to its citizens. Since the purpose of local government is to provide services to its constituency, it is logical to plan and evaluate the budget on a program or service-oriented basis. The service budgeting process allows for the comprehensive analysis of services by integrating program and line item budgeting.

The City Manager, Assistant City Manager and Administrative Services Director meet with each department to prepare the base budget. The base budget is comprised of ordinary and ongoing expenses necessary to provide the current level of services being offered. It does not include new personnel or equipment requests. The department directors prepare supplemental budget requests for their individual departments to request new personnel, equipment and service level increases. After the base and supplemental budgets are completed, they are combined for review. Following several months of review and revision, the City Manager submits a proposed budget to the City Council. The budget contains estimates of revenues and expenditures for the coming year, as well as re-estimates of revenues and expenditures for the current year. In addition to the current year and following year estimates, revenues and expenditures are estimated for the year after next. Estimates made for the year after next are not legally certified with the State but do serve as a financial planning tool.

The nine-month preparation process culminates in March. The City is required to hold a public hearing on the total maximum property dollars for the affected levy total and publish such notice not less than ten days nor more than twenty days before the hearing and post on the City website and social media accounts. Following the public hearing, a resolution must be adopted by affirmative vote of 2/3 of the City Council when the maximum property tax dollars under these levies exceed an amount determined under a prescribed formula. The City is then required to hold a public hearing on the proposed budget and publish such notice not less than ten days nor more than twenty days before such hearing. Following the required public hearing, the City Council must adopt by resolution the proposed budget. The budget must then be certified with the County Auditor and State Department of Management no later than March 31. If necessary, the current budget is amended at the same time. An operating budget, as well as a capital improvement program budget, is approved.

The operating portion of the budget is for the day-to-day costs associated with providing and maintaining the programs and services noted previously. The City also prepares a five-year capital improvement program which is available in a separate document. The capital improvement program includes the construction of infrastructure such as streets, parks, water and sewer systems, buildings and other public facilities. Each year management reviews the program and updates it as necessary. City Council then reviews the program and approves it by resolution. The first year of the program is adopted in the annual budget as the capital projects fund.

Amendment Process

An amendment may be necessary due to events and situations that are unanticipated and could cause the City's expenditures to exceed the State's legal level of control. The mandated legal level of control is referred to as the "program" level. As previously noted, the State defines nine "programs" which include public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. All of the City's activities, regardless of fund, are categorized into these "programs" and reported to the State. Combined expenditures in each program may not exceed certified appropriations. The City files at least one amendment each fiscal year and it is referred to in this document as the "revised" budget. The City Manager's Office subsequently monitors the budget to determine the need for additional amendments in order to refrain from exceeding the legal expenditure limits.

Iowa Code, Section 384.18 provides that a city budget for the current fiscal year may be amended for any of the following purposes.

- To permit the appropriation and expenditure of unexpected, unencumbered cash balances on hand at the end of the preceding fiscal year that had not been anticipated in the budget.
- To permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation and which had not been anticipated in the budget.
- To permit transfers from the debt service fund, the capital improvements reserve fund, the emergency fund, or other funds established by state law, to any other city fund, unless specifically prohibited by state law.
- To permit transfers between programs within the general fund.

A budget amendment must be prepared in the same manner as the original budget, as provided in Iowa Code Section 384.16, and is subject to protest as provided in Iowa Code Section 384.19. A city budget shall be amended by May 31 of the current fiscal year to allow time for a protest hearing to be held and a decision rendered before June 30, if needed. The amendment of a budget after May 31, which is properly appealed but without adequate time for hearing and decision before June 30 is void.

Public Engagement

The following are tools used to communicate with the public. The City encourages the public to find them on each of these platforms and engage in two-way communications.

Public meetings – Find upcoming public meetings on the Calendar of Events at <https://www.ankenyiowa.gov/calendar.aspx?CID=14>.

Phone – Find department and staff contact numbers at <https://www.ankenyiowa.gov/Directory.aspx>.

In person – Staff is located at the Albaugh Family Senior Community Center, Ankeny Kirkendall Public Library, City Hall, Fire Station No. 1, Police Department and Public Services Building.

Website – The City's website at www.ankenyiowa.gov is the primary mode of communication with the public.

Facebook – Find the City on Facebook at www.facebook.com/cityofankeny.

Twitter – Find the City on Twitter at www.twitter.com/cityofankeny.

Nextdoor – Find the City on Nextdoor at www.nextdoor.com/agency-detail/ia/ankeny/city-of-ankeny.

e-Updates – Stay informed of City news by receiving email notifications for event postings, meeting notices, news and more by subscribing to e-Updates at <https://www.ankenyiowa.gov/list.aspx?Mode=Subscribe#alertCenter>.

Budget Calendar

<i>August</i>	> City Council holds retreat to update or review the strategic plan, reaffirm policy statements and set priorities for the upcoming fiscal year budget. > Staff CIP kickoff meeting to review policies, distribute CIP manuals and schedule. > Series of CIP meetings to develop long-term infrastructure strategies, coordinate large scope projects and discuss relationships between the CIP and Comprehensive Plan.
<i>October</i>	> Initial staff budget meeting to review fiscal policies and priorities, present special budget issues, distribute budget manuals and instruct staff on budget preparation process and schedule. > City Manager's Office reviews CIP project requests.
<i>November</i>	> The City Manager's Office develops base budget revenues and expenditures for each activity by fund in consultation with division personnel from each department. > Department directors submit supplemental request forms to the City Manager's Office. > City Council holds CIP workshop to discuss projects and financing.
<i>December</i>	> Department directors submit budget memorandum and strategic plan worksheets to the City Manager's Office. > The City Manager's Office reviews budget memorandums, supplemental request forms and strategic plan worksheets to determine departmental budget issues and discussion items. > The City Manager's Office combines departmental base and supplemental budgets and prepares financial summaries. > Five-year financial projections are prepared for the operating funds for use in long-range planning and current year budget preparation. > City Council approves CIP.
<i>January</i>	> Department directors present to the City Council on their department's budget including successes, goals, significant issues, budget changes, capital equipment and staffing requests.
<i>February</i>	> City Council holds budget workshop to discuss the operating funds. > City Council holds meeting to set public hearing on establishing the total maximum property tax dollars for the budget. > Notice of public hearing on establishing the total maximum property dollars is published. Notice is posted on City website and social media accounts. > City Council holds budget workshop to discuss the hotel/motel tax and enterprise funds.
<i>March</i>	> Public hearing is held on establishing the total maximum property tax dollars. > City Council holds meetings to set public hearing on proposed budget and amendment of current budget. > Notice of public hearing on proposed budget and amendment of current budget is published. > A public information meeting is held to give an overview of the proposed budget to the public. > Public hearing is held on amendment of the current budget. > Amended budget is filed with County Auditor and State Department of Management.
<i>April</i>	> Public hearing is held on proposed budget. > Adopted budget is filed with County Auditor and State Department of Management
<i>July</i>	> New fiscal year begins.

Fund/Program Matrix

Fund	Budget Program										Subject to Appropriation	Major Fund (>10%)	Page Number
	Public Safety	Health and Social Services	Culture and Recreation	Public Works	Community and Economic Development	General Government	Debt Service	Business Type Activities/Enterprise	Capital Projects	Non-Program			
General:													
General	✓	✓	✓	✓	✓	✓					✓	✓	70
Hotel/Motel Tax			✓								✓	✓	143
Special Revenue:													
Fire Gift	✓										✓		147
Hawkeye Park Player Fees			✓								✓		148
Police Gift	✓										✓		149
Road Use Tax				✓							✓	✓	150
Police Seizure	✓										✓		161
Tax Increment Financing					✓						✓	✓	162
Police and Fire Retirement	✓										✓		164
Landfill Postclosure				✓							✓		166
Friends of the Ankeny Library		✓									✓		167
Park Dedication		✓									✓		168
Sports Complex Foundation		✓									✓		169
Ankeny Garden Club		✓									✓		170
Miracle Park		✓									✓		171
Dog Park		✓									✓		172
Parks and Recreation Scholarship		✓									✓		173
Civic Trust				✓							✓		174
Ankeny Community Foundation				✓							✓		176
Debt Service							✓				✓	✓	178
Enterprise:													
Solid Waste								✓			✓		196
Water								✓			✓	✓	198
Sewer								✓			✓	✓	215
Storm Water								✓			✓	✓	224
Golf Course								✓			✓		232
Capital Projects:													
Special Assessments									✓		✓	✓	239
Capital Projects									✓		✓	✓	252
Internal Service:													
Central Garage											✓		262
Risk Management											✓		265
Health Insurance											✓		267
Sustainability Revolving Loan											✓		269
Economic Development Revolving Loan											✓		271
Equipment Reserve											✓		273

Budget Summaries by Fund

The City's accounts are organized on the basis of funds and each fund is considered to be a separate accounting entity. Budget summaries including all funds are shown here, with revenue and expenditure detail immediately following. In depth information for each fund can be found in the subsequent sections.

Fund Balance by Fund

Fund	Estimated Fund Balance July 1, 2023	Revenues*	Transfers In	Expenditures*	Transfers Out	Estimated Fund Balance June 30, 2024	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
General:								
General	\$ 31,081,767	\$ 45,242,433	\$ 1,154,000	\$ 45,575,192	\$ 2,067,600	\$ 29,835,408	\$ (1,246,359)	-4.01%
Hotel/Motel Tax	463,130	6,000	1,982,000	1,382,289	306,000	762,841	299,711	64.71%
Special Revenue:								
Fire Gift	27,193	5,300	-	5,000	-	27,493	300	1.10%
Hawkeye Park Player Fees	24,243	10,400	-	22,120	-	12,523	(11,720)	-48.34%
Police Gift	10,136	4,100	-	4,000	-	10,236	100	0.99%
Road Use Tax	7,517,656	8,935,310	-	8,345,582	1,237,750	6,869,634	(648,022)	-8.62%
Police Seizure	86,091	6,800	-	39,900	-	52,991	(33,100)	-38.45%
Tax Increment Financing	2,339,836	10,399,833	-	2,804,559	7,558,249	2,376,861	37,025	1.58%
Police and Fire Retirement	1,525,961	2,662,549	-	2,839,551	-	1,348,959	(177,002)	-11.60%
Landfill Postclosure	80,652	800	-	-	17,250	64,202	(16,450)	-20.40%
Friends of the Ankeny Library	67,689	46,700	-	46,000	-	68,389	700	1.03%
Park Dedication	482,661	5,000	-	-	80,000	407,661	(75,000)	-15.54%
Sports Complex Foundation	127,869	14,000	-	-	-	141,869	14,000	10.95%
Ankeny Garden Club	8,395	1,420	-	1,000	-	8,815	420	5.00%
Miracle Park	59,399	5,600	-	10,000	-	54,999	(4,400)	-7.41%
Dog Park	1,350	-	-	-	-	1,350	-	0.00%
Parks and Recreation Scholarship	22,174	-	-	5,000	-	17,174	(5,000)	-22.55%
Civic Trust	340,101	-	-	-	-	340,101	-	0.00%
Ankeny Community Foundation	-	-	-	-	-	-	-	0.00%
Debt Service	1,833,885	15,497,792	9,529,203	25,028,489	-	1,832,391	(1,494)	-0.08%
Enterprise:								
Solid Waste	381,521	1,475,000	17,250	1,483,821	-	389,950	8,429	2.21%
Water	32,413,920	25,816,504	-	41,571,430	511,750	16,147,244	(16,266,676)	-50.18%
Sewer	18,565,738	16,854,119	-	14,013,871	511,750	20,894,236	2,328,498	12.54%
Storm Water	2,438,970	7,508,814	-	4,751,156	1,622,104	3,574,524	1,135,554	46.56%
Golf Course	1,317,066	1,934,000	-	2,340,137	-	910,929	(406,137)	-30.84%
Capital Project:								
Special Assessments	22,158	-	-	-	-	22,158	-	0.00%
Capital Projects	25,715,650	22,337,913	1,230,000	30,775,398	-	18,508,165	(7,207,485)	-28.03%
Total Budgeted Funds	\$ 126,955,211	\$ 158,770,387	\$ 13,912,453	\$ 181,044,495	\$ 13,912,453	\$ 104,681,103	\$ (22,274,108)	-17.54%
Internal Service:								
Central Garage	\$ 562,249	\$ 1,789,570	\$ -	\$ 1,789,570	\$ -	\$ 562,249	\$ -	0.00%
Risk Management	1,086,948	1,498,000	-	1,498,000	-	1,086,948	-	0.00%
Health Insurance	6,503,889	5,215,000	-	5,583,000	-	6,135,889	(368,000)	-5.66%
Sustainability Revolving	29,317	200	-	-	-	29,517	200	0.68%
Economic Development Revolving	269,465	4,600	-	-	-	274,065	4,600	1.71%
Equipment Reserve	2,076,800	303,385	-	1,480,880	-	899,305	(1,177,495)	-56.70%
Total Unbudgeted Funds	\$ 10,528,668	\$ 8,810,755	\$ -	\$ 10,351,450	\$ -	\$ 8,987,973	\$ (1,540,695)	-14.63%
Total All Funds	\$ 137,483,879	\$ 167,581,142	\$ 13,912,453	\$ 191,395,945	\$ 13,912,453	\$ 113,669,076	\$ (23,814,803)	-17.32%

* - Includes interfund transactions.

Explanation of Changes in Fund Balance

Fund	Estimated Fund Balance July 1, 2023	Estimated Fund Balance June 30, 2024	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
Hotel/Motel Tax	\$ 463,130	\$ 762,841	\$ 299,711	64.71%
Hawkeye Park Player Fees	24,243	12,523	(11,720)	-48.34%
Police Seizure	86,091	52,991	(33,100)	-38.45%
Police and Fire Retirement	1,525,961	1,348,959	(177,002)	-11.60%
Landfill Postclosure	80,652	64,202	(16,450)	-20.40%
Park Dedication	482,661	407,661	(75,000)	-15.54%
Sports Complex Foundation	127,869	141,869	14,000	10.95%
Parks and Recreation Scholarship	22,174	17,174	(5,000)	-22.55
Water	32,413,920	16,147,244	(16,266,676)	-50.18%
Sewer	18,565,738	20,894,236	2,328,498	12.54%
Storm Water	2,438,970	3,574,524	1,135,554	46.56%
Golf Course	1,317,066	910,929	(406,137)	-30.84%
Capital Projects	25,715,650	18,508,165	(7,207,485)	-28.03%

Hotel/Motel Tax – The projected ending fund balance is \$762,841, an increase of \$299,711 or 64.71%. The increase is due to the return of hotel/motel tax collections to pre-pandemic levels, along with numerous hotels that have been constructed or are in the process of construction. The remaining fund balance is set aside for future allocations to cultural and economic development opportunities.

Hawkeye Park Player Fees – Fund balance at June 30, 2024, is projected to decrease \$11,720 or 48.34%. This decrease is related to the addition of a concrete pad at Hawkeye Park Sports Complex. The remaining fund balance is set aside for future improvements.

Police Seizure – The projected ending fund balance is \$52,991, a decrease of \$33,100 or 38.45% due to the purchase of specialized equipment.

Police and Fire Retirement – Fund balance at June 30, 2024, is projected to be \$1,348,959, a decrease of \$177,002, or 11.60%. The use of fund balance is planned until contribution rates decrease further or the levy rate is increased.

Landfill Postclosure – The fund balance is projected to decrease \$16,450, or 20.40%. The remaining fund balance is intended to cover John Deere Des Moines Works' share of the monitoring and testing costs through a transfer to the solid waste fund.

Park Dedication – The ending fund balance is expected to be \$407,661, a decrease of \$75,000 or 15.54% at June 30, 2024. Fund balance is being used for the annual park development program and the development of neighborhood parks.

Sports Complex Foundation – The ending fund balance is expected to be \$141,869, an increase of 10.95%. Fund balance is being accumulated for future improvements.

Parks and Recreation Scholarship – Fund balance at June 30, 2024, is projected to be \$17,174, a decrease of \$5,000 or 22.55%. Fund balance is being accumulated for future scholarships.

Water – The estimated ending fund balance of the water fund at June 30, 2024, is \$16,147,244, a decrease of \$16,266,676 or 50.18%. The significant decrease is due to the City's intent to participate in the proposed Central Iowa Water Works, which includes an initial startup contribution of \$225,000 and a one-time \$10,300,000 investment.

Sewer – The estimated ending fund balance of the sewer fund at June 30, 2024, is \$20,894,236, an increase of \$2,328,498 or 12.54%. The increase is the result of the early pay off of the joint public service agreement with Polk County for the construction of the Saylor Creek, Rock Creek, Tonini and Berwick Sewer Segments in the amount of \$4,955,589 in fiscal year 2023 and the timing of capital projects.

Budget Summary

Storm Water – The estimated ending fund balance of the storm water fund at June 30, 2024, is \$3,574,524, an increase of \$1,135,554 or 46.56%. The increase is due to the timing of grant reimbursements related to the SE Creekview Drive Wetland project.

Golf Course – The estimated ending fund balance of the golf course at June 30, 2024, is \$910,929, a decrease of \$406,137 or 30.84%. The profitability of the golf course is largely dependent on weather conditions and adequate fund balance is necessary to handle fluctuations in weather conditions.

Capital Projects – The estimated ending fund balance of the capital projects fund is \$18,508,165, a decrease of \$7,207,485 or 28.03%. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

Budget Summary

Fund Balance Summary by Fund

Fund	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
General:							
General	\$ 21,019,984	\$ 27,081,132	\$ 31,251,980	\$ 25,690,911	\$ 31,081,767	\$ 29,835,408	\$ 28,195,006
Hotel/Motel Tax	410,579	376,025	385,264	270,712	463,130	762,841	763,828
Special Revenue:							
Fire Gift	23,095	24,733	26,893	30,733	27,193	27,493	27,793
Hawkeye Park Player Fees	27,691	38,265	47,643	15,285	24,243	12,523	12,777
Police Gift	7,413	5,826	10,036	5,826	10,136	10,236	10,336
Road Use Tax	8,485,537	8,620,560	9,252,239	7,093,729	7,517,656	6,869,634	5,145,322
Police Seizure	77,363	79,268	81,991	70,593	86,091	52,991	47,791
Tax Increment Financing	2,295,327	2,023,248	2,163,404	2,382,803	2,339,836	2,376,861	935,329
Police and Fire Retirement	1,891,159	1,915,726	1,728,234	1,663,693	1,525,961	1,348,959	1,151,643
Landfill Postclosure	104,031	100,530	88,852	75,980	80,652	64,202	56,002
Friends of the Ankeny Library	68,317	82,919	88,989	78,119	67,689	68,389	69,089
Park Dedication	605,985	581,938	532,661	445,138	482,661	407,661	332,661
Sports Complex Foundation	81,636	97,993	113,869	119,193	127,869	141,869	155,869
Ankeny Garden Club	8,765	10,165	7,975	7,285	8,395	8,815	9,235
Miracle Park	47,054	50,946	61,799	43,946	59,399	54,999	50,599
Dog Park	5,693	275	609	608	1,350	1,350	1,350
Parks and Recreation Scholarship	-	-	-	-	22,174	17,174	12,174
Civic Trust	797,056	3,756,369	2,937,833	2,215,974	340,101	340,101	18,101
Ankeny Community Foundation	-	-	-	-	-	-	-
Debt Service	1,701,107	1,668,957	1,835,526	1,677,666	1,833,885	1,832,391	1,810,898
Enterprise:							
Solid Waste	422,497	267,455	151,468	361,764	381,521	389,950	399,036
Water	15,258,496	26,197,883	24,869,653	28,174,006	32,413,920	16,147,244	17,167,215
Sewer	16,034,749	19,853,100	21,851,841	18,588,527	18,565,738	20,894,236	22,182,103
Storm Water	1,173,721	2,897,384	4,836,405	3,297,504	2,438,970	3,574,524	3,982,036
Golf Course	490,040	806,980	1,276,187	590,084	1,317,066	910,929	636,801
Capital Project:							
Special Assessments	1,249,658	-	-	-	22,158	22,158	22,158
Capital Projects	56,531,613	41,188,467	46,145,091	23,526,534	25,715,650	18,508,165	14,743,913
Total Budgeted Funds	\$ 128,818,566	\$ 137,726,144	\$ 149,746,442	\$ 116,426,613	\$ 126,955,211	\$ 104,681,103	\$ 97,939,065
Internal Service:							
Central Garage	\$ 534,706	\$ 582,887	\$ 562,249	\$ 582,887	\$ 562,249	\$ 562,249	\$ 562,249
Risk Management	1,062,277	1,158,401	1,188,948	1,027,136	1,086,948	1,086,948	1,086,948
Health Insurance	5,638,981	6,455,292	6,489,230	5,782,418	6,503,889	6,135,889	5,745,889
Sustainability Revolving	24,928	27,128	28,498	29,083	29,317	29,517	29,717
Economic Development Revolving	231,577	250,044	264,465	267,544	269,465	274,065	276,065
Equipment Reserve	2,222,178	2,334,191	2,420,889	1,364,365	2,076,800	899,305	1,355,000
Total Unbudgeted Funds	\$ 9,714,647	\$ 10,807,943	\$ 10,954,279	\$ 9,053,433	\$ 10,528,668	\$ 8,987,973	\$ 9,055,868
Total All Funds	\$ 138,533,213	\$ 148,534,087	\$ 160,700,721	\$ 125,480,046	\$ 137,483,879	\$ 113,669,076	\$ 106,994,933

Budget Summary

Revenue Summary by Fund

Fund	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
General:							
General	\$ 34,914,489	\$ 38,335,983	\$ 40,677,427	\$ 40,956,624	\$ 43,932,695	\$ 45,242,433	\$ 47,332,867
Hotel/Motel Tax	34,170	29,539	2,665	500	8,000	6,000	6,000
Special Revenue:							
Fire Gift	11,713	1,638	2,439	17,000	5,300	5,300	5,300
Hawkeye Park Player Fees	5,159	10,574	9,378	10,000	8,400	10,400	10,400
Police Gift	3,414	2,962	4,210	1,000	4,100	4,100	4,100
Road Use Tax	7,017,938	8,209,310	9,074,923	8,602,706	8,833,480	8,935,310	8,969,254
Police Seizure	11,908	2,329	12,434	6,100	11,800	6,800	6,800
Tax Increment Financing	8,692,250	8,780,810	9,148,707	10,226,657	9,963,142	10,399,833	8,214,788
Police and Fire Retirement	2,215,675	2,252,963	2,393,282	2,536,511	2,547,704	2,662,549	2,815,345
Landfill Postclosure	1,697	377	125	100	800	800	800
Friends of the Ankeny Library	39,355	50,233	47,841	30,100	35,700	46,700	46,700
Park Dedication	47,991	55,953	30,723	600	30,000	5,000	5,000
Sports Complex Foundation	10,148	16,357	15,876	10,100	14,000	14,000	14,000
Ankeny Garden Club	1,476	1,453	1,450	1,380	1,420	1,420	1,420
Miracle Park	6,009	3,892	10,853	5,000	7,600	5,600	5,600
Dog Park	443	14	334	-	741	-	-
Parks and Recreation Scholarship	-	-	-	-	27,174	-	-
Civic Trust	3,352,859	3,959,313	186,464	-	17,268	-	-
Ankeny Community Foundation	2,010	-	-	-	-	-	-
Debt Service	21,518,116	30,929,862	29,364,984	15,014,022	15,045,403	15,497,792	16,077,325
Enterprise:							
Solid Waste	969,245	1,033,265	1,183,182	1,352,100	1,563,320	1,475,000	1,596,000
Water	14,515,675	20,927,506	23,513,941	31,491,123	41,151,419	25,816,504	25,345,537
Sewer	16,941,429	18,881,394	17,758,874	16,865,436	16,645,236	16,854,119	17,018,600
Storm Water	2,464,814	3,244,596	4,808,535	5,358,869	3,853,697	7,508,814	7,639,333
Golf Course	1,369,034	1,808,499	2,224,379	1,800,000	2,213,000	1,934,000	1,957,000
Capital Project:							
Special Assessments	763	30,128	-	-	277,158	-	-
Capital Projects	18,237,290	18,139,504	25,146,661	14,789,858	20,037,705	22,337,913	19,881,248
Total Budgeted Revenues	\$ 132,385,070	\$ 156,708,454	\$ 165,619,687	\$ 149,075,786	\$ 166,236,262	\$ 158,770,387	\$ 156,953,417
Internal Service:							
Central Garage	\$ 1,077,219	\$ 1,052,223	\$ 1,343,471	\$ 1,460,196	\$ 1,624,378	\$ 1,789,570	\$ 1,888,899
Risk Management	1,465,472	1,850,530	1,280,848	1,244,000	2,477,161	1,498,000	1,606,000
Health Insurance	4,728,664	4,695,875	4,805,783	4,975,000	5,291,659	5,215,000	5,473,000
Sustainability Revolving	3,428	2,200	1,370	619	819	200	200
Economic Development Revolving	29,156	18,467	14,421	5,200	5,000	4,600	2,000
Equipment Reserve	166,018	159,888	135,060	208,476	134,978	303,385	455,695
Total Unbudgeted Revenues	\$ 7,469,957	\$ 7,779,183	\$ 7,580,953	\$ 7,893,491	\$ 9,533,995	\$ 8,810,755	\$ 9,425,794
Total All Revenues*	\$ 139,855,027	\$ 164,487,637	\$ 173,200,640	\$ 156,969,277	\$ 175,770,257	\$ 167,581,142	\$ 166,379,211

* - Includes interfund transactions.

Budget Summary

Expenditure Summary by Fund

Fund	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
General:							
General	\$ 30,172,861	\$ 31,625,929	\$ 35,445,205	\$ 41,972,911	\$ 43,451,658	\$ 45,575,192	\$ 48,064,919
Hotel/Motel Tax	872,443	488,399	1,092,758	935,461	1,274,134	1,382,289	1,326,013
Special Revenue:							
Fire Gift	7,978	-	279	14,000	5,000	5,000	5,000
Hawkeye Park Player Fees	2,671	-	-	35,980	31,800	22,120	10,146
Police Gift	2,035	4,549	-	1,000	4,000	4,000	4,000
Road Use Tax	5,635,404	6,185,704	6,309,244	7,494,861	8,205,480	8,345,582	10,030,816
Police Seizure	950	424	9,711	11,375	7,700	39,900	12,000
Tax Increment Financing	1,816,765	1,671,477	1,974,910	2,627,046	2,565,008	2,804,559	3,201,518
Police and Fire Retirement	1,996,681	2,228,396	2,580,774	2,628,996	2,749,977	2,839,551	3,012,661
Landfill Postclosure	-	-	-	-	-	-	-
Friends of the Ankeny Library	17,857	35,631	41,771	30,000	57,000	46,000	46,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	-	-	-	-	-	-	-
Ankeny Garden Club	-	53	3,640	1,000	1,000	1,000	1,000
Miracle Park	16,812	-	-	10,000	10,000	10,000	10,000
Dog Park	-	5,432	-	-	-	-	-
Parks and Recreation Scholarship	-	-	-	-	5,000	5,000	5,000
Civic Trust	-	-	-	-	-	-	-
Ankeny Community Foundation	90,893	-	-	-	-	-	-
Debt Service	30,666,303	40,288,141	38,022,650	24,277,332	24,205,486	25,028,489	24,842,736
Enterprise:							
Solid Waste	780,137	1,192,185	1,310,972	1,333,512	1,342,267	1,483,821	1,595,914
Water	11,437,581	15,401,079	24,553,363	27,382,104	33,084,714	41,571,430	23,787,816
Sewer	13,594,741	18,023,895	15,471,133	18,053,596	19,443,756	14,013,871	15,192,983
Storm Water	612,974	1,170,488	1,432,770	3,907,460	4,665,991	4,751,156	5,293,305
Golf Course	1,442,950	1,491,559	1,755,172	2,103,226	2,172,121	2,340,137	2,231,128
Capital Project:							
Special Assessments	-	-	-	-	-	-	-
Capital Projects	39,534,094	27,987,535	23,595,037	25,152,561	45,745,401	30,775,398	25,022,500
Total Budgeted Expenditures	\$ 138,702,130	\$ 147,800,876	\$ 153,599,389	\$ 157,972,421	\$ 189,027,493	\$ 181,044,495	\$ 163,695,455
Internal Service:							
Central Garage	\$ 993,977	\$ 1,004,042	\$ 1,364,109	\$ 1,460,196	\$ 1,624,378	\$ 1,789,570	\$ 1,888,899
Risk Management	1,339,442	1,754,406	1,250,301	1,244,000	2,579,161	1,498,000	1,606,000
Health Insurance	3,617,691	3,879,564	4,771,845	5,344,000	5,277,000	5,583,000	5,863,000
Sustainability Revolving	-	-	-	-	-	-	-
Economic Development Revolving	17,250	-	-	-	-	-	-
Equipment Reserve	29,523	47,875	48,362	1,265,000	479,067	1,480,880	-
Total Unbudgeted Expenditures	\$ 5,997,883	\$ 6,685,887	\$ 7,434,617	\$ 9,313,196	\$ 9,959,606	\$ 10,351,450	\$ 9,357,899
Total All Expenditures*	\$ 144,700,013	\$ 154,486,763	\$ 161,034,006	\$ 167,285,617	\$ 198,987,099	\$ 191,395,945	\$ 173,053,354

* - Includes interfund transactions.

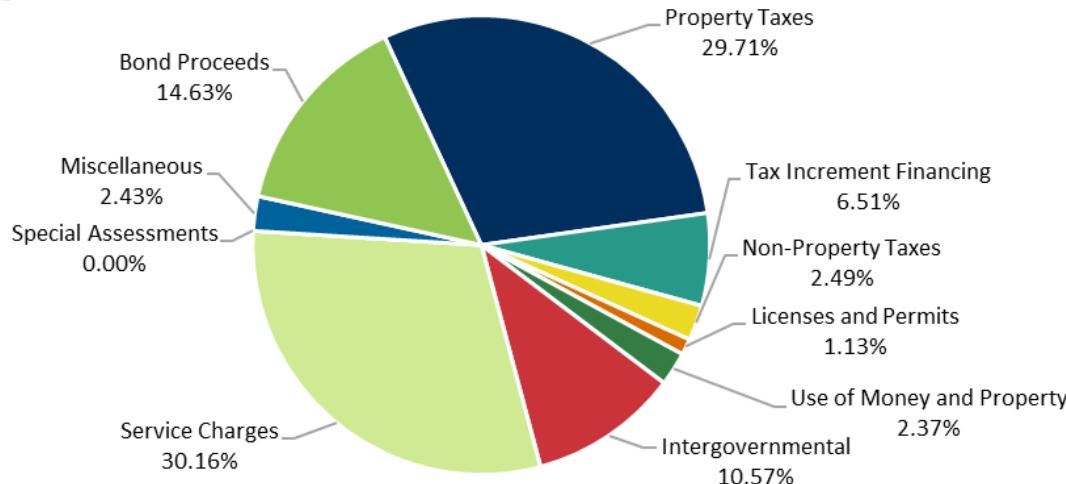
Major Revenue Sources

The City has ten separate revenue sources, or categories, for budgeting revenues. They are property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds. All revenues within the City's budget are categorized as one of these types. Each source is comprised of many individual revenue sources that vary greatly in how they are derived and how they change. Budgeted revenues for fiscal year 2024 total \$158,770,387.

Revenue Summary by Source

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Budgeted Revenues:							
Property Taxes	\$ 36,957,153	\$ 39,669,218	\$ 42,219,997	\$ 45,079,675	\$ 45,079,675	\$ 47,164,752	\$ 49,845,680
Tax Increment Financing	8,544,191	8,761,953	9,119,331	10,221,657	9,902,142	10,338,833	8,153,788
Non-Property Taxes	3,187,967	2,737,727	3,705,233	3,308,624	3,904,624	3,955,747	4,032,730
Licenses and Permits	2,451,722	3,200,620	2,917,976	2,348,600	2,258,500	1,798,500	1,880,500
Use of Money and Property	3,427,449	1,107,197	963,974	577,257	3,340,730	3,761,559	3,789,461
Intergovernmental	10,531,596	19,054,337	20,253,678	12,587,816	13,501,402	16,781,187	14,113,174
Service Charges	37,514,132	44,356,107	45,753,395	45,133,806	46,175,837	47,889,146	50,571,131
Special Assessments	993	30,128	-	-	277,158	-	-
Miscellaneous	6,543,424	8,722,372	4,413,064	4,439,466	5,643,743	3,860,663	3,846,953
Bond Proceeds	23,226,443	29,068,795	36,273,039	25,378,885	36,152,451	23,220,000	20,720,000
Total Budgeted Revenues	\$ 132,385,070	\$ 156,708,454	\$ 165,619,687	\$ 149,075,786	\$ 166,236,262	\$ 158,770,387	\$ 156,953,417
Unbudgeted Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money and Property	119,217	35,694	12,588	9,600	94,700	94,700	94,700
Intergovernmental	390,150	657,000	117,929	-	945,161	-	-
Service Charges	6,831,360	6,770,756	7,314,971	7,764,891	8,100,475	8,581,455	9,188,094
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	129,230	315,733	135,465	119,000	393,659	134,600	143,000
Total Unbudgeted Revenues	\$ 7,469,957	\$ 7,779,183	\$ 7,580,953	\$ 7,893,491	\$ 9,533,995	\$ 8,810,755	\$ 9,425,794
Total All Revenues	\$ 139,855,027	\$ 164,487,637	\$ 173,200,640	\$ 156,969,277	\$ 175,770,257	\$ 167,581,142	\$ 166,379,211

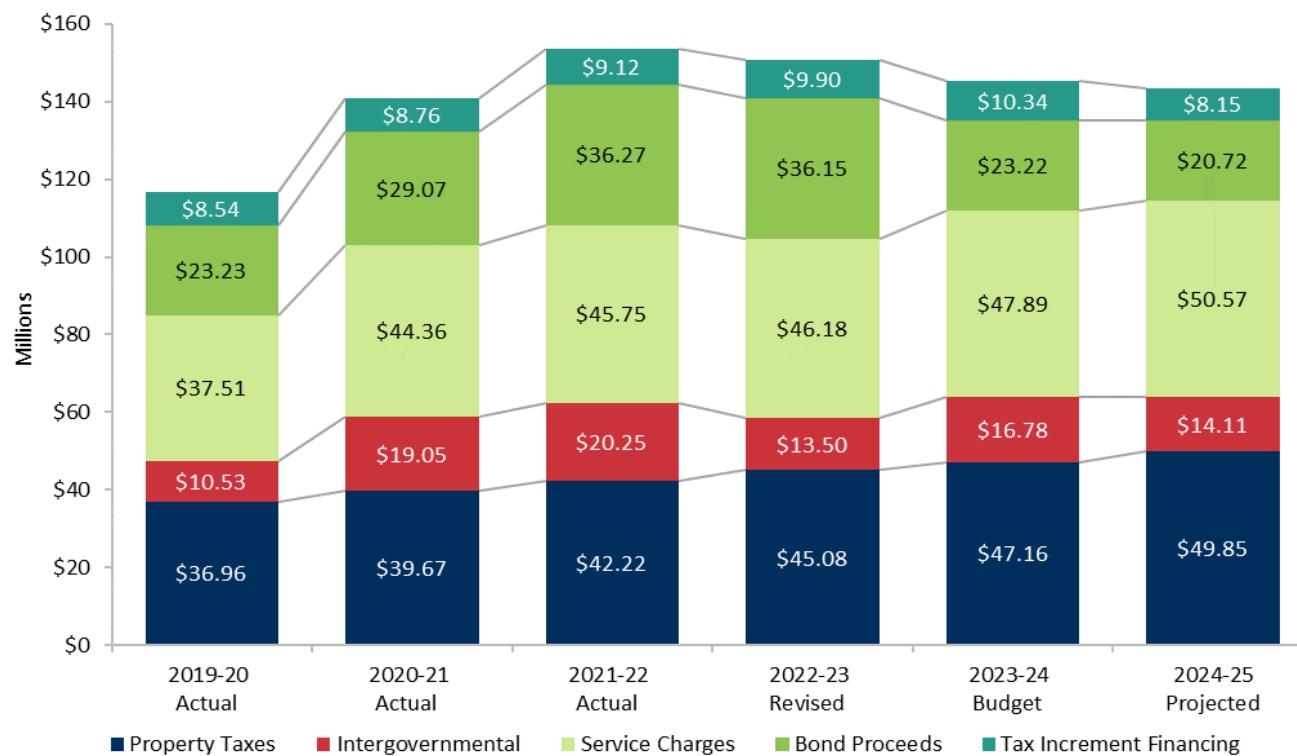
Revenue by Source



Budget Summary

This chart represents the trends for five of the largest revenue sources. These revenue sources represent 91.58% of the City's budgeted revenues. Additional trends for specific revenues can be found in the individual fund summaries.

Major Revenue Sources



Revenue estimates are prepared by the City Manager's Office. The method used to estimate revenues varies depending upon the revenue source and the individual revenues that make up that source. For instance, property taxes are estimated using current taxable property values provided by Polk County and the expected levy rate. Road use tax estimates are provided by the Iowa Department of Transportation. Rental revenues are estimated based on contracts in place, and interest income revenues are estimated using current investment levels and expected maturities. Revenues such as service charges and permit revenues are estimated based on a combination of factors such as history, rate changes and future activity estimates. Revenues are estimated to the detail level – not just to the category level – using many factors and variables in order to provide the most accurate revenue estimates as possible.

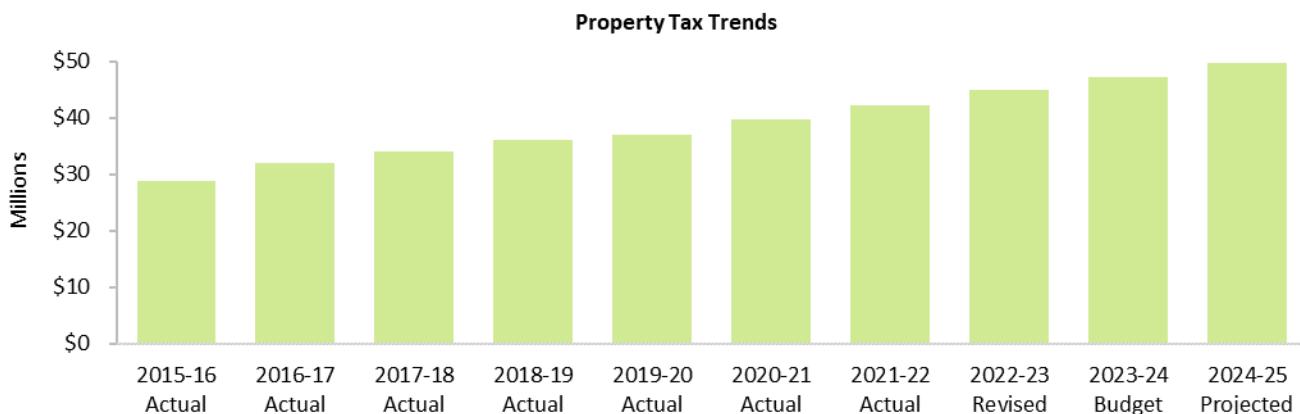
The following is a general summary of each revenue source, some of the individual revenues that make up that source, the trends that have been associated with these revenues and what is anticipated for the next fiscal year.

Property Taxes – Property taxes are one of the primary funding sources for the City's general government operations and account for 29.71% of the City's total revenues and 65.32% of general fund revenues. Total property taxes levied are estimated to increase 4.63% in fiscal year 2024. This is due to regular taxable property valuation growth of 4.62% and debt service taxable property valuation growth of 4.60%. The following rollback changes impact this percentage increase, along with legislative changes related to the business property tax credit:

- Increase in residential rollback from 54.13% to 54.65%.
- No change in commercial, industrial and railroads rollback at 90%.
- Elimination of multi-residential rollback.
- Increase in agricultural rollback from 89.04% to 91.64%
- No change in utility rollback at 100%.

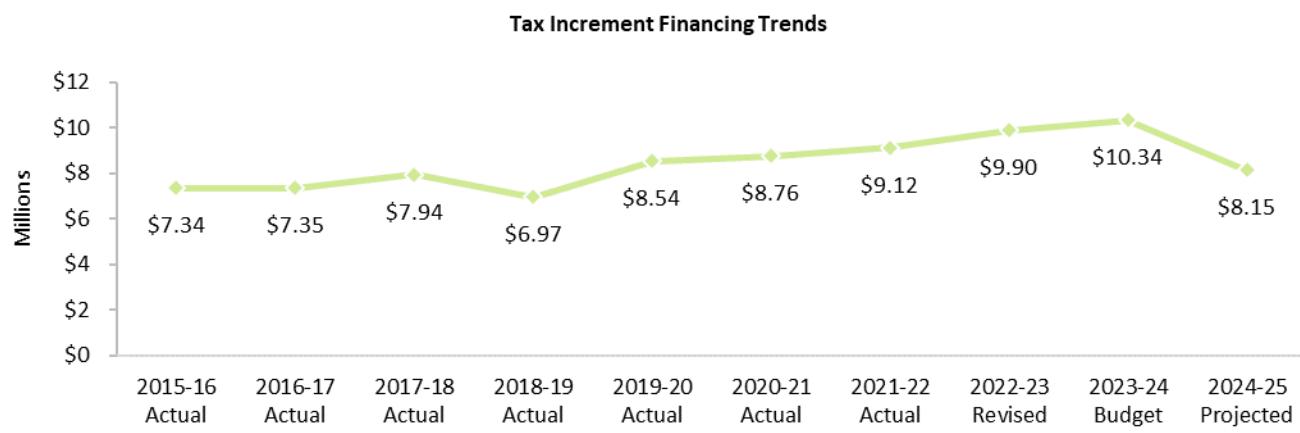
Budget Summary

Each year Polk County provides the City with the assessed and taxable property values within the City's jurisdiction. The City's property tax rate is approved by the City Council and is applied to the taxable property values. This calculation provides the City with its estimated property tax revenues for the following year. Property taxes are levied in the general, police and fire retirement and debt service funds.



Tax Increment Financing – Tax increment financing revenue is property taxes levied on the incremental valuation in an urban renewal area created for the purposes of addressing slum or blight or promoting economic development. These revenues provide incentives for companies to locate or expand or finance infrastructure construction in the area and account for 6.51% of the City's total revenues. Each year the City certifies its tax increment revenue requirements with Polk County. Once the filing has been made, the Polk County Auditor estimates the following year's tax increment financing tax rate and determines the value of available increment that must be reserved to provide the level of requested revenue.

The urban renewal areas experienced an increase in incremental value of 5.09% for fiscal year 2024 due to property valuation growth. However, the City's reservation of increment increased 4.31%, in turn increasing estimated tax increment revenues by 4.41%. Of the total taxable increment within the urban renewal areas, the percentage of tax increment valuation being released to all jurisdictions is 79.46%. Tax increment revenues are accounted for in the tax increment financing fund.



Non-Property Taxes – Non-property taxes are taxes on services, transactions or goods other than property. These include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes which account for 2.49% of the City's total revenues.

Budget Summary

Non-property taxes are used to support general operations and are accounted for in the general fund with hotel/motel taxes being transferred to, and accounted for separately in, the hotel/motel tax fund. Revenue from non-property taxes is estimated to increase 1.31%, primarily due to hotel/motel and utility franchise taxes. Hotel/motel tax revenues are expected to exceed pre-pandemic levels and numerous hotels have been recently constructed or are in the process of construction.

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities in order to help protect residents. These activities include the sale of alcohol, building construction, garbage hauling, sale of cigarettes, door-to-door soliciting, pet licensing, etc. The revenues generated by licenses and permits help offset the cost of monitoring these activities. License and permit fees account for 1.13% of the City's total revenues and are projected to decrease \$460,000, or 20.37%, in fiscal year 2024. For budgetary purposes, it is anticipated that development activity will slow based on the current economic outlook and the high cost of borrowing. These revenues are primarily accounted for in the general fund.

Use of Money and Property – This is income that the City receives from renting, leasing or loaning its property to others. It is what may be called “passive” income. Revenues include interest income, park shelter rentals, community center rentals, aquatic center rentals and other rentals and commissions that in total account for 2.37% of the City's total revenues. These revenue sources are projected to increase \$420,829, or 12.60%. This can be attributed to the Federal Reserve aggressively increasing interest rates in an effort to slow the economy and inflation. All other revenue sources are expected to remain stable. Use of money and property revenues are earned in most funds.

Intergovernmental – Intergovernmental revenue is monies received from other governments such as the federal government, State of Iowa, Polk County or townships in the form of grants, revenue sharing or cost sharing arrangements. Intergovernmental revenues account for 10.57% of the City's total revenues. In fiscal year 2024, intergovernmental revenue is expected to increase \$3,279,785 or 24.29%, due to capital grants in the storm water and capital projects funds. Business property tax credits is a new intergovernmental revenue source for fiscal year 2024. In 2022, the state legislature passed House File 2552 that converts the previous business property tax credit into a permanent and automatic rollback on the first \$150,000 of property tax valuation for all commercial, industrial and railroad property. To make up for the loss of revenue created by this new rollback, a standing appropriation of up to \$125 million has been created by the State to reimburse local governments. The City's estimated reimbursement is \$330,175.

The largest ongoing intergovernmental revenue is the collection of road use taxes from the State of Iowa that are used to fund street maintenance and are accounted for in the road use tax fund. Road use tax revenues are expected to increase \$101,830 in fiscal year 2024 due to an increase in funding per capita. Other intergovernmental revenues include commercial and industrial replacement, township contributions for fire and emergency medical services, county contributions to the library and federal and state grants. In general, intergovernmental revenues have been relatively flat with the exception of federal, state and county grants, which are received periodically but can have a significant impact on the overall increase or decrease of this revenue source.

Service Charges – Service charges are direct fees charged to the public for the specific services provided. Service charges include recreation charges, solid waste charges, water charges, sewer charges, storm water charges, greens fees and other miscellaneous service charges. Service charge revenue accounts for 30.16% of total City revenues. Enterprise funds are primarily funded through service charges.

The following adjustments to the City's utility rates will heavily impact service charges:

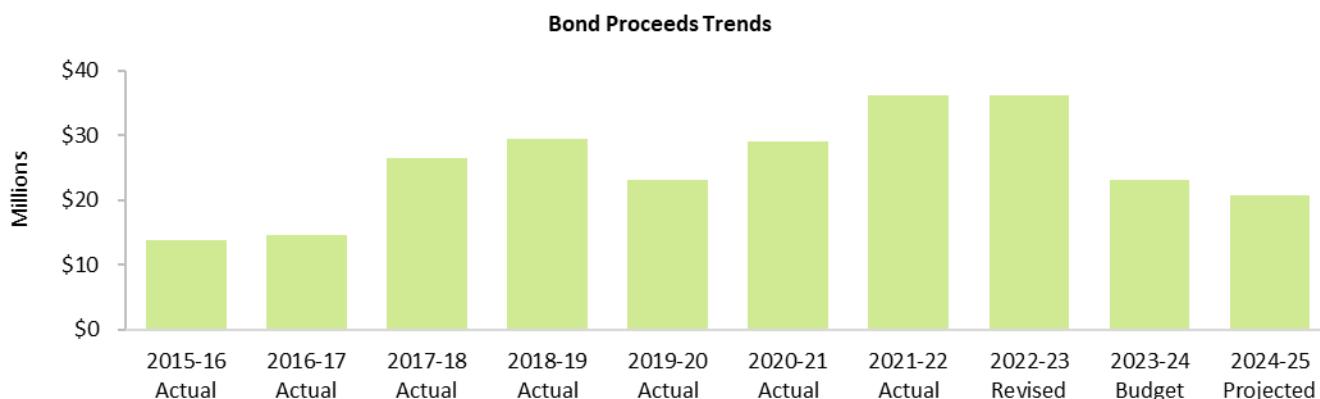
- Solid waste fees will increase \$0.22 per month.
- Water rates will increase 8% for water usage and 4% for availability charges.
- Sewer rates will not change.
- Storm water rates will not change. Although, the maximum equivalent residential unit (ERU) per month for commercial, industrial and multi-family will increase from 70 ERU to 80 ERU.

Budget Summary

Special Assessments – Special assessments are a means used by the City to recover costs related to construction from the property owners that are directly benefited. Collections from special assessments are somewhat unpredictable and sporadic. Therefore, this revenue source is usually budgeted at minimum expectations and is budgeted at \$0 for fiscal year 2024. Special assessments are accounted for primarily in the special assessments fund.

Miscellaneous – Miscellaneous revenue consists of inflows that do not qualify in the other categories. The collection of these revenues is difficult to predict and may be erratic. These revenues include reimbursements, fines, contractor penalties, donations, sales and other miscellaneous inflows. Miscellaneous revenues account for 2.43% of the total City revenues, have a fiscal year 2024 budget of \$3,860,663 and can be found in most funds.

Bond Proceeds – This category is considered an other financing source by modified accounting and budgeting rules. This is similar in nature to revenue but provides a financial inflow to the City rather than an economic inflow. For budgetary purposes, bond proceeds are shown as revenues. Bond proceeds vary from year to year depending on the City's capital improvement program and include proceeds from general obligation bonds and revenue capital loan notes. Bond proceeds account for 14.63% of total City revenues. The fiscal year 2024 budget includes the issuance of \$19,240,000 general obligation bonds and \$4,094,000 water revenue capital loan notes to fund the 2024 capital improvement program, budgeted in the water, storm water and capital projects funds.



Expenditures by Type and Program

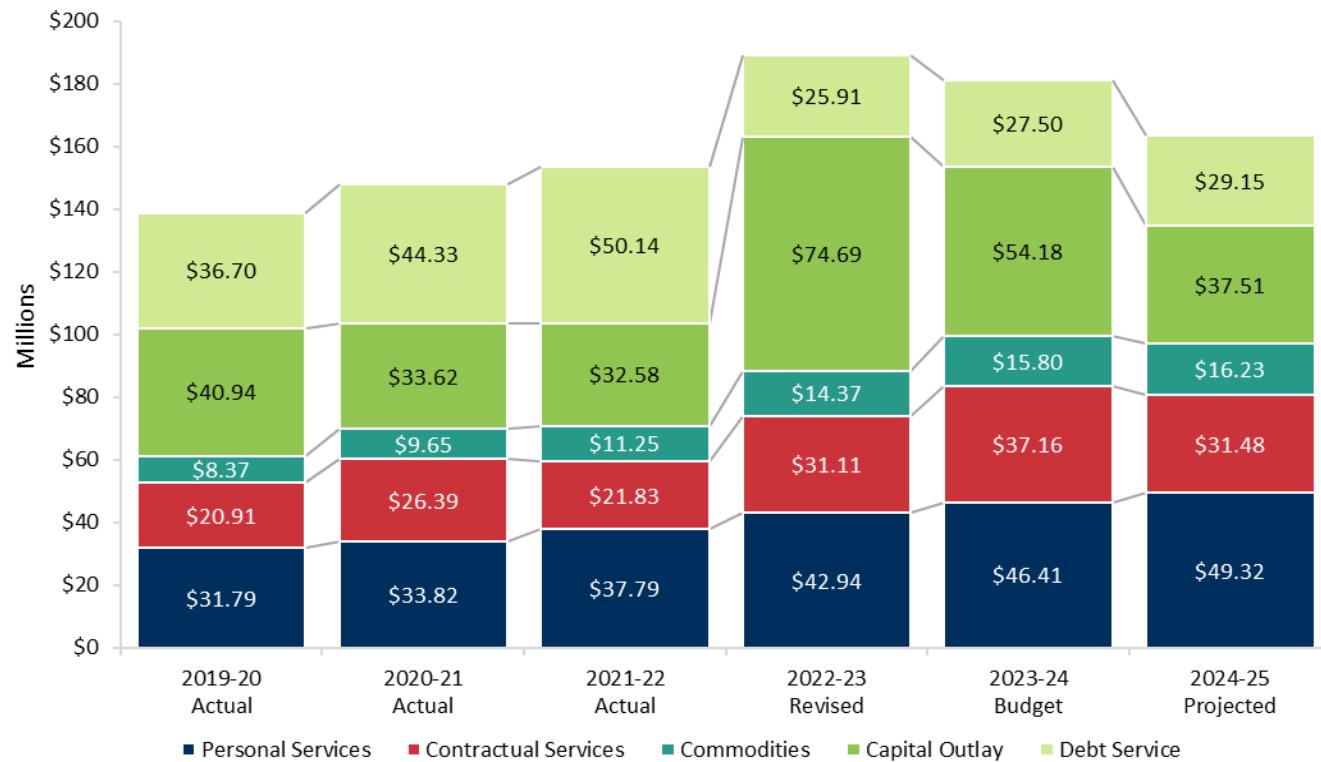
The City reports expenditures by type and by program. There are five expenditure types including personal services, contractual services, commodities, capital outlay and debt service, as shown below.

Expenditure Summary by Type

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Budgeted Expenditures:							
Personal Services	\$ 31,786,518	\$ 33,823,990	\$ 37,791,334	\$ 42,983,671	\$ 42,940,343	\$ 46,411,889	\$ 49,322,064
Contractual Services	20,910,451	26,386,863	21,831,597	29,623,936	31,111,158	37,157,564	31,482,986
Commodities	8,371,108	9,646,296	11,254,960	13,335,164	14,372,596	15,798,826	16,231,440
Capital Outlay	40,936,533	33,617,194	32,578,357	45,918,365	74,694,440	54,175,714	37,509,046
Debt Service	36,697,520	44,326,533	50,143,141	26,111,285	25,908,956	27,500,502	29,149,919
Total Budgeted Expenditures	\$ 138,702,130	\$ 147,800,876	\$ 153,599,389	\$ 157,972,421	\$ 189,027,493	\$ 181,044,495	\$ 163,695,455
Unbudgeted Expenditures:							
Non-Program	\$ 5,997,883	\$ 6,685,887	\$ 7,434,617	\$ 9,313,196	\$ 9,959,606	\$ 10,351,450	\$ 9,357,899
Total All Expenditures	\$ 144,700,013	\$ 154,486,763	\$ 161,034,006	\$ 167,285,617	\$ 198,987,099	\$ 191,395,945	\$ 173,053,354

This chart represents the trends for budgeted expenditures by type. The City also budgets and monitors expenditures by program and by fund.

Expenditure Summary by Type



According to Iowa Administrative Code 545-2.1, expenditures are to be grouped by program in order to provide consistent information on the purpose of the expense. There are eight standard programs for governmental activities and one for business type activities.

Budget Summary

Expenditure Summary by Program

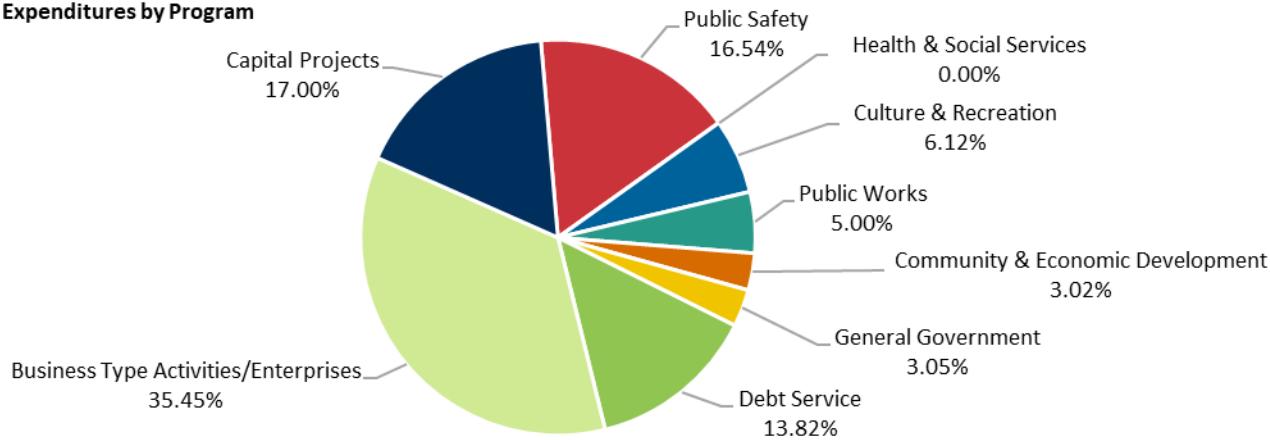
Fund	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Public Safety:							
General	\$ 18,100,662	\$ 19,425,337	\$ 20,797,034	\$ 24,378,145	\$ 25,679,688	\$ 27,054,671	\$ 28,568,901
Special Revenue:							
Fire Gift	7,978	-	279	14,000	5,000	5,000	5,000
Police Gift	2,035	4,549	-	1,000	4,000	4,000	4,000
Police Seizure	950	424	9,711	11,375	7,700	39,900	12,000
Police and Fire Retirement	1,996,681	2,228,396	2,580,774	2,628,996	2,749,977	2,839,551	3,012,661
Total Public Safety	\$ 20,108,306	\$ 21,658,706	\$ 23,387,798	\$ 27,033,516	\$ 28,446,365	\$ 29,943,122	\$ 31,602,562
Health and Social Services:							
General	\$ 13,924	\$ 2,725	\$ 822	\$ -	\$ -	\$ -	\$ -
Total Health and Social Services	\$ 13,924	\$ 2,725	\$ 822	\$ -	\$ -	\$ -	\$ -
Culture and Recreation:							
General:							
General	\$ 5,717,723	\$ 5,972,282	\$ 7,320,979	\$ 8,916,592	\$ 9,483,168	\$ 9,621,158	\$ 10,073,697
Hotel/Motel Tax	872,443	488,399	1,092,758	935,461	1,274,134	1,382,289	1,326,013
Special Revenue:							
Hawkeye Park Player Fees	2,671	-	-	35,980	31,800	22,120	10,146
Friends of the Ankeny Library	17,857	35,631	41,771	30,000	57,000	46,000	46,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	-	-	-	-	-	-	-
Ankeny Garden Club	-	53	3,640	1,000	1,000	1,000	1,000
Miracle Park	16,812	-	-	10,000	10,000	10,000	10,000
Dog Park	-	5,432	-	-	-	-	-
Parks and Recreation Scholarship	-	-	-	-	5,000	5,000	5,000
Total Culture and Recreation	\$ 6,627,506	\$ 6,501,797	\$ 8,459,148	\$ 9,929,033	\$ 10,862,102	\$ 11,087,567	\$ 11,471,856
Public Works:							
General	\$ 547,217	\$ 597,335	\$ 637,576	\$ 669,455	\$ 669,455	\$ 702,928	\$ 724,016
Special Revenue:							
Road Use Tax	5,635,404	6,185,704	6,309,244	7,494,861	8,205,480	8,345,582	10,030,816
Landfill Postclosure	-	-	-	-	-	-	-
Total Public Works	\$ 6,182,621	\$ 6,783,039	\$ 6,946,820	\$ 8,164,316	\$ 8,874,935	\$ 9,048,510	\$ 10,754,832
Community & Economic Development:							
General	\$ 1,877,988	\$ 1,881,690	\$ 2,300,346	\$ 2,672,890	\$ 2,703,185	\$ 2,667,586	\$ 2,900,498
Special Revenue:							
Tax Increment Financing	1,803,765	1,671,477	1,974,910	2,627,046	2,565,008	2,804,559	3,201,518
Civic Trust	-	-	-	-	-	-	-
Ankeny Community Foundation	90,893	-	-	-	-	-	-
Total Community & Economic Development	\$ 3,772,646	\$ 3,553,167	\$ 4,275,256	\$ 5,299,936	\$ 5,268,193	\$ 5,472,145	\$ 6,102,016
General Government:							
General	\$ 3,915,347	\$ 3,746,560	\$ 4,388,448	\$ 5,335,829	\$ 4,916,162	\$ 5,528,849	\$ 5,797,807
Total General Government	\$ 3,915,347	\$ 3,746,560	\$ 4,388,448	\$ 5,335,829	\$ 4,916,162	\$ 5,528,849	\$ 5,797,807
Debt Service:							
Tax Increment Financing	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	30,666,303	40,288,141	38,022,650	24,277,332	24,205,486	25,028,489	24,842,736
Total Debt Service	\$ 30,679,303	\$ 40,288,141	\$ 38,022,650	\$ 24,277,332	\$ 24,205,486	\$ 25,028,489	\$ 24,842,736
Business Type Activities/Enterprise:							
Solid Waste	\$ 780,137	\$ 1,192,185	\$ 1,310,972	\$ 1,333,512	\$ 1,342,267	\$ 1,483,821	\$ 1,595,914
Water	11,437,581	15,401,079	24,553,363	27,382,104	33,084,714	41,571,430	23,787,816
Sewer	13,594,741	18,023,895	15,471,133	18,053,596	19,443,756	14,013,871	15,192,983
Storm Water	612,974	1,170,488	1,432,770	3,907,460	4,665,991	4,751,156	5,293,305
Golf Course	1,442,950	1,491,559	1,755,172	2,103,226	2,172,121	2,340,137	2,231,128
Total Business Type Activities/Enterprise	\$ 27,868,383	\$ 37,279,206	\$ 44,523,410	\$ 52,779,898	\$ 60,708,849	\$ 64,160,415	\$ 48,101,146
Capital Projects:							
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects	39,534,094	27,987,535	23,595,037	25,152,561	45,745,401	30,775,398	25,022,500
Total Capital Projects	\$ 39,534,094	\$ 27,987,535	\$ 23,595,037	\$ 25,152,561	\$ 45,745,401	\$ 30,775,398	\$ 25,022,500
Total Budgeted Expenditures	\$ 138,702,130	\$ 147,800,876	\$ 153,599,389	\$ 157,972,421	\$ 189,027,493	\$ 181,044,495	\$ 163,695,455

Budget Summary

Fund	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Non-Program:							
Internal Service:							
Central Garage	\$ 993,977	\$ 1,004,042	\$ 1,364,109	\$ 1,460,196	\$ 1,624,378	\$ 1,789,570	\$ 1,888,899
Risk Management	1,339,442	1,754,406	1,250,301	1,244,000	2,579,161	1,498,000	1,606,000
Health Insurance	3,617,691	3,879,564	4,771,845	5,344,000	5,277,000	5,583,000	5,863,000
Sustainability Revolving	-	-	-	-	-	-	-
Economic Development Revolving	17,250	-	-	-	-	-	-
Equipment Reserve	29,523	47,875	48,362	1,265,000	479,067	1,480,880	-
Total Unbudgeted Expenditures	<u>\$ 5,997,883</u>	<u>\$ 6,685,887</u>	<u>\$ 7,434,617</u>	<u>\$ 9,313,196</u>	<u>\$ 9,959,606</u>	<u>\$ 10,351,450</u>	<u>\$ 9,357,899</u>
Total All Expenditures*	<u>\$ 144,700,013</u>	<u>\$ 154,486,763</u>	<u>\$ 161,034,006</u>	<u>\$ 167,285,617</u>	<u>\$ 198,987,099</u>	<u>\$ 191,395,945</u>	<u>\$ 173,053,354</u>

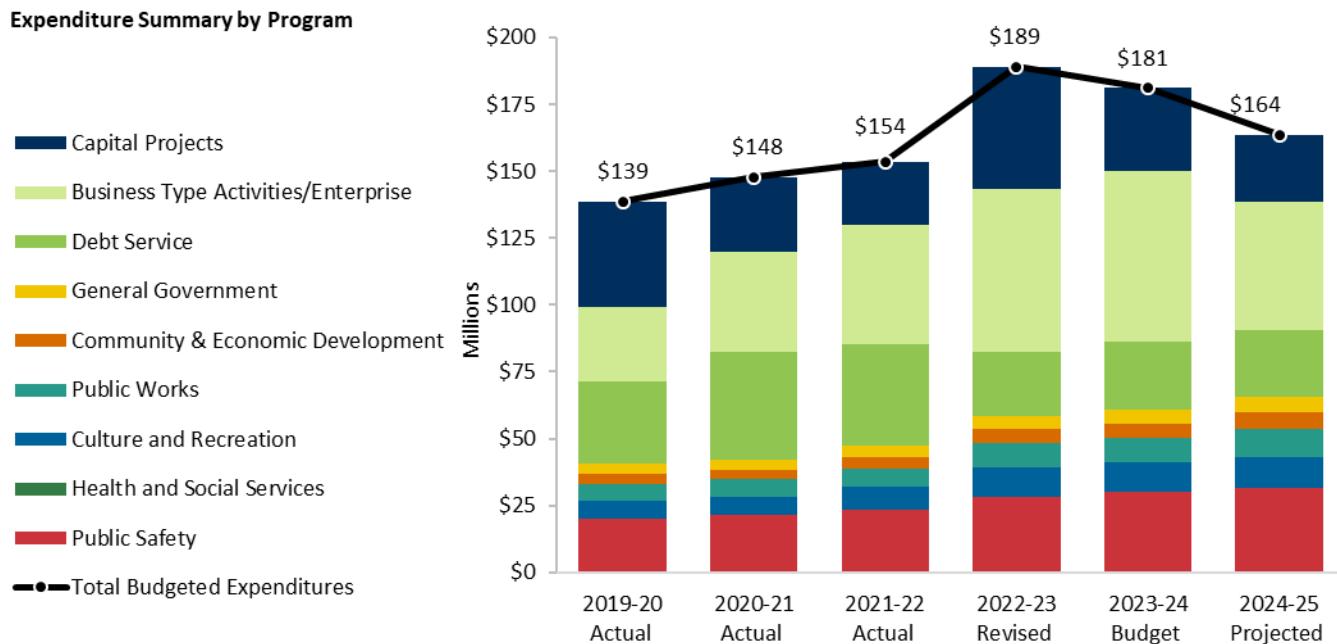
* - Includes interfund transactions.

Expenditures by Program



This chart represents the nine major functions that the State requires cities to use in defining their program structure.

Expenditure Summary by Program



Transfer Summary

Transfers are transactions between funds of the primary government. Transfers can be a subsidy from one fund to another or contributions toward a capital project. Transfers may also be used to provide greater transparency, such as the transfer of hotel/motel tax proceeds from the general fund, where the revenue is required to be recorded, to the hotel/motel tax fund, where the distribution of funds can be easily tracked.

Fund	Transfers In						
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
General:							
General	\$ 677,932	\$ 610,000	\$ 627,646	\$ 1,372,600	\$ 1,361,600	\$ 1,154,000	\$ 1,220,000
Hotel/Motel Tax	1,341,089	834,306	1,527,170	1,370,000	1,924,000	1,982,000	2,041,000
Special Revenue:							
Miracle Park	190	-	-	-	-	-	-
Debt Service	8,733,611	9,326,129	8,824,235	9,176,906	9,158,442	9,529,203	8,743,918
Business Type Activities/Enterprise:							
Solid Waste	9,585	3,878	11,803	9,000	9,000	17,250	9,000
Water	1,249	596,498	192	-	5,931	-	-
Sewer	-	3,468,567	-	-	-	-	-
Storm Water	-	695,000	-	-	-	-	-
Capital Projects	9,688,803	4,475,711	3,405,000	2,040,000	5,565,786	1,230,000	1,377,000
Total Transfers In	\$20,452,459	\$ 20,010,089	\$14,396,046	\$13,968,506	\$18,024,759	\$13,912,453	\$13,390,918

Fund	Transfers Out						
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
General:							
General	\$ 5,173,089	\$ 1,258,906	\$ 1,689,020	\$ 1,458,850	\$ 2,012,850	\$ 2,067,600	\$ 2,128,350
Hotel/Motel Tax	329,181	410,000	427,838	356,000	580,000	306,000	720,000
Special Revenue:							
Road Use Tax	1,140,000	1,888,583	2,134,000	1,417,583	2,362,583	1,237,750	662,750
Tax Increment Financing	6,631,796	7,381,412	7,033,641	7,224,351	7,221,702	7,558,249	6,454,802
Landfill Postclosure	9,585	3,878	11,803	9,000	9,000	17,250	9,000
Park Dedication	50,000	80,000	80,000	80,000	80,000	80,000	80,000
Civic Trust	2,555,803	1,000,000	1,005,000	565,000	2,615,000	-	322,000
Ankeny Community Foundation	190	-	-	-	-	-	-
Business Type Activities/Enterprise:							
Water	893,770	973,669	289,000	487,583	528,369	511,750	537,750
Sewer	1,666,194	3,554,460	289,000	487,583	487,583	511,750	537,750
Storm Water	1,650,406	2,179,395	1,436,744	1,600,956	1,585,141	1,622,104	1,938,516
Special Assessments	-	1,279,786	-	-	255,000	-	-
Capital Projects	352,445	-	-	281,600	287,531	-	-
Total Transfers Out	\$20,452,459	\$ 20,010,089	\$14,396,046	\$13,968,506	\$18,024,759	\$13,912,453	\$13,390,918

Long-Range Forecasting

Long-range forecasting creates a framework for evaluating cash flows and fund balances, builds awareness of the projected results of funding and spending decisions, assists in identifying future financial challenges, and spurs discussion of the key goals and strategies that guide future planning. Long-range forecasting does not present a 5-year budget, instead it is an internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions. These long-range forecasting assumptions become a foundation to the annual budget process.

General Fund

The five-year forecast of the general fund considers the variables of change in rollback, assessed valuation growth and the impact of urban renewal requirements.

Assumptions	2025	2026	2027	2028	2029
Residential Rollback	47.47%	48.70%	47.27%	48.49%	47.00%
Commercial Rollback	90.00%	90.00%	90.00%	90.00%	90.00%
Industrial Rollback	90.00%	90.00%	90.00%	90.00%	90.00%
Total Taxable Valuation	4,980,447,014	5,197,816,755	5,207,960,555	5,455,825,345	5,548,479,057
Taxable Valuation Growth	6.3%	4.4%	0.2%	4.8%	1.7%
General Levy	\$6.2031	\$6.2031	\$6.2031	\$6.2031	\$6.2031

- > The residential, commercial and industrial rollback assumptions are based on projections prepared by the Iowa Legislative Services Agency.
- > The forecast for taxable valuation growth assumes 20% in residential property and 5% in commercial property for fiscal year 2025, due to the reassessment of all property. Thereafter growth is reduced to 3% for residential and industrial property and 0% for agricultural land, agricultural buildings, commercial, railroads and utilities (gas and electric) property. These assumptions were determined by reviewing the 1, 2, 5 and 10-year average growth rate for each class of property. Residential and industrial property classes represent 79% of all taxable property valuation.
- > Urban renewal requirements are determined based on current rebate agreements outstanding and tax increment financing projects planned in the 2023-2027 Capital Improvement Program. These requirements reduce taxable valuation in the general fund.

Road Use Tax Fund

The five-year forecast of the road use tax fund is heavily impacted by the amount of gas tax received from the state and the City's population.

Assumptions	2025	2026	2027	2028	2029
Revenue Growth	0.00%	0.00%	0.00%	0.00%	0.00%
Expenditure Growth	7.00%	7.00%	7.00%	7.00%	7.00%
Funding Per Capita	\$130.50	\$131.50	\$132.50	\$133.00	\$133.50
Population	67,887	70,607	78,765	78,765	78,765
Ending Fund Balance	\$5,145,322	\$5,017,823	\$5,471,896	\$5,363,326	\$4,643,337
Fund Balance as % of O&M	57%	62%	63%	58%	47%

- > Funding per capita is based on projections released by the Iowa Department of Transportation and population is determined by the U.S. Census Bureau's population count, which is updated every decade, or when a special census is conducted. The population estimates are based on The Ankeny Plan 2040 population projections and have been adjusted for recent building permit activity.
- > The major drivers of expenditures include personnel costs, contractual services, commodities and capital outlay. Expenditure growth of 7% is based on an historical analysis of operating costs.

Budget Summary

- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenditures (net of depreciation). For fiscal year 2025, the fund is projected to have an ending fund balance of \$5,145,322 or 57% of operations and maintenance (O&M). Ending fund balance and fund balance as percent of O&M for the five-year forecast period are within the City's recommended range of 50-75%.

Tax Increment Financing Fund

The five-year forecast of the tax increment financing fund considers total tax increment financing debt, total valuation requirements and change in total valuation requirements.

Assumptions	2025	2026	2027	2028	2029
Total Tax Increment Financing Debt	\$8,153,788	\$8,377,160	\$8,360,163	\$8,077,413	\$5,561,732
Total Valuation Requirements	285,733,706	293,561,316	292,965,701	283,057,291	194,900,122
Change in Total Valuation Requirements	-21.20%	2.74%	-0.20%	-3.38%	-31.14%

- > These factors are based on analysis of current rebate agreements outstanding and tax increment financing projects planned in the 2023-2027 Capital Improvement Program.
- > Total tax increment financing debt is required to be certified to the County Auditor each December 1.

Debt Service Fund

The five-year forecast of the debt service fund considers the variables of change in rollback, assessed valuation growth and the impact of the 2023-2027 Capital Improvement Program.

Assumptions	2025	2026	2027	2028	2029
Total Taxable Valuation	5,266,180,720	5,491,378,071	5,500,926,256	5,738,882,636	5,743,379,179
Taxable Valuation Growth	4.3%	4.3%	0.2%	4.3%	0.1%
Taxes Levied	\$15,578,542	\$16,474,134	\$16,502,779	\$17,216,648	\$17,230,138
Debt Issuance	\$18,945,000	\$21,500,000	\$24,035,000	\$15,000,000	\$15,000,000
Ending Fund Balance	\$1,810,898	\$1,782,887	\$1,752,859	\$1,719,474	\$1,686,671
Debt Service Levy	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00

- > The residential, commercial and industrial rollback assumptions are based on projections prepared by the Iowa Legislative Services Agency.
- > The forecast for taxable valuation growth assumes 20% in residential property and 5% in commercial property for fiscal year 2025, due to the reassessment of all property. Thereafter growth is reduced to 3% for residential and industrial property and 0% for agricultural land, agricultural buildings, commercial, railroads and utilities (gas and electric) property. These assumptions were determined by reviewing the 1, 2, 5 and 10-year average growth rate for each class of property. Residential and industrial property classes represent 79% of all taxable property valuation.
- > Debt issuance is determined by the projects listed in the 2023-2027 Capital Improvement Program. Debt issuance after fiscal year 2027 is based on an annual target that takes into consideration taxable valuation growth, the capital improvement program and the City's ability to maintain a stable or declining debt service levy rate.
- > The debt service levy is projected to remain stable at \$3.00.

Water Fund

The five-year forecast of the water fund predicts revenue from service charges will increase due to both scheduled rate increases and predicted growth of the City. Rate increases are being necessitated to maintain sufficient cash as a percent of O&M (net of depreciation).

Budget Summary

Assumptions	2025	2026	2027	2028	2029
Water Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	316,690	319,857	323,055	326,286	329,549
Total Water Usage (1,000 gallons)	2,254,137	2,276,679	2,299,445	2,322,440	2,345,664
Total Water Purchased (1,000 gallons)	2,750,047	2,777,548	2,805,323	2,833,376	2,861,710
Debt Coverage – Revenue Debt	2.15	2.24	2.59	2.47	1.72
Debt Coverage – All Debt	2.09	2.18	2.52	2.41	1.69
Ending Fund Balance	\$11,872,980	\$10,998,160	\$14,258,475	\$14,275,826	\$14,454,691
Fund Balance as % of O&M	72%	61%	73%	67%	62%
Water Rate Adjustments	8.00%	8.00%	8.00%	8.00%	8.00%

- > The major drivers of revenue to the fund include water consumption, water rates and the weather as it influences water consumption. Hot, dry weather, for example, tends to drive up usage.
- > Expenditures are influenced by the cost of purchasing water from Des Moines Water Works. Maintaining, repairing and replacing the capital infrastructure of the water utility also drives expenditures.
- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2025, the debt coverage for revenue debt is projected to be 2.15 and debt coverage for all debt is projected to be 2.09. These levels are above the City's targeted debt coverage ratios of 1.75 times on revenue bonds and at least 1.10 times on total debt.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2025, the fund is projected to have an ending fund balance of \$11,872,980 or 72% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are within the City's recommended range of 50-75%.

Sewer Fund

The five-year forecast of the sewer fund predicts revenue from service charges will increase due to predicted growth of the City. Rate increases, when needed, are necessary to maintain debt service coverage requirements at the same time the fund is generating fund balance. In order to best utilize the fund balance, it is recommended that projects considered in the 2023-2027 Capital Improvement Program be funded with operating revenues versus borrowing and revenue debt is paid off with excess reserves when feasible to lower debt service coverage requirements.

Assumptions	2025	2026	2027	2028	2029
Sewer Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	311,004	314,114	317,255	320,427	323,632
Total Sewer Usage (1,000 gallons)	1,546,208	1,561,670	1,577,286	1,593,059	1,608,990
WRA Sewer Debt Service	\$5,780,866	\$6,202,467	\$7,022,164	\$7,703,188	\$9,028,486
Debt Coverage – Revenue Debt	2.00	1.85	1.62	1.46	1.23
Debt Coverage – All Debt	1.97	1.82	1.60	1.45	1.22
Ending Fund Balance	\$19,445,882	\$20,863,682	\$22,150,252	\$19,939,956	\$16,212,246
Fund Balance as % of O&M	355%	365%	371%	320%	249%
Sewer Rate Adjustments	0%	0%	0%	0%	0%

- > Revenue drivers for the sewer fund include sewer rates, water consumption during the averaging period (January, February and March bills) and the City's population growth.

Budget Summary

- > Expenditures are influenced by the cost of sending flows to the Wastewater Reclamation Authority (WRA). Ankeny is the third largest WRA member in terms of flow behind Des Moines and West Des Moines. Maintaining, repairing and replacing the capital infrastructure of the sewer utility also drives expenditures.
- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2025, the debt coverage for revenue debt is projected to be 2.00 and debt coverage for all debt is projected to be 1.97. These levels are above the City's targeted debt coverage ratios of 1.75 times on revenue bonds and at least 1.10 times on total debt.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2025, the fund is projected to have an ending fund balance of \$19,445,882 or 355% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are well above the City's recommended range of 50-75%.

Storm Water Fund

The five-year forecast of the storm water fund predicts revenue from services charges will increase due to scheduled rate increases and changes in the commercial, industrial and multi-family ERU cap. ERU growth is assumed to be 2% for residential and 0% for commercial based on historical averages.

Assumptions	2025	2026	2027	2028	2029
ERU Growth – Residential	2%	2%	2%	2%	2%
ERU Growth – Commercial	0%	0%	0%	0%	0%
Operating Expenses	5%	5%	5%	5%	5%
Residential ERU	26,398	26,926	27,465	28,014	28,574
Commercial ERU	17,812	18,144	18,391	18,605	18,776
Debt Coverage – Revenue Debt	NA	NA	NA	NA	NA
Debt Coverage – All Debt	1.59	1.37	1.52	1.52	1.73
Ending Fund Balance	\$2,128,671	\$2,046,327	\$2,382,373	\$2,701,396	\$3,362,433
Fund Balance as % of O&M	178%	163%	180%	195%	231%
Storm Water Rate Adjustments	\$1.00	\$0.00	\$1.00	\$0.00	\$0.00

- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2025, the debt coverage for all debt is projected to be 1.59. This level is above the City's targeted debt coverage ratio of at least 1.10 times on total debt. The fund has no outstanding revenue bonds, but coverage ratios are being maintained appropriately so that revenue debt can be considered in the future.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2025 the fund is projected to have an ending fund balance of \$2,128,671 or 178% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are well above the City's recommended range of 50-75%.

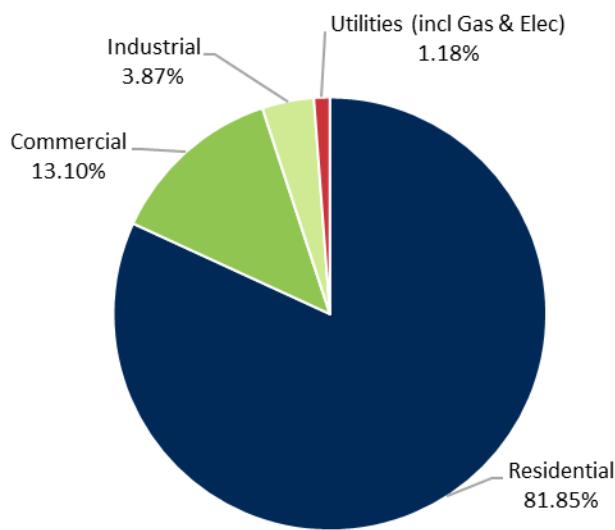
Property Tax Valuations and Rates

The City's property tax is levied based on the taxable assessed value of property as determined by the Polk County Assessor's Office. The Polk County Treasurer's Office bills and collects property taxes on behalf of the City.

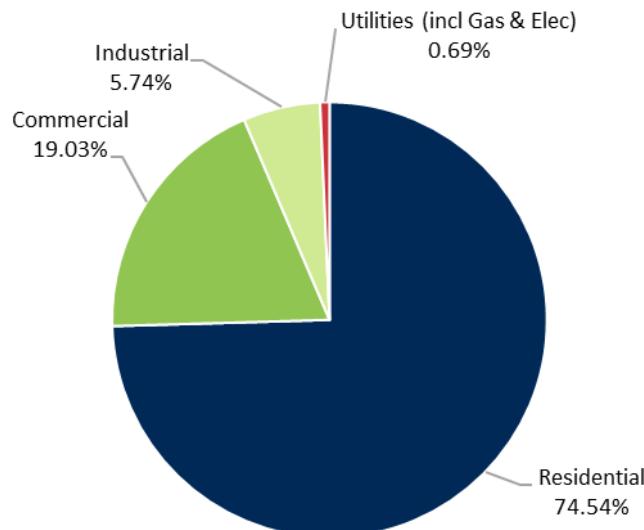
Property Tax Assessed Valuations by Classification

Property Tax Classification	FY 2023 - January 1, 2021 Valuation			FY 2024 - January 1, 2022 Valuation			% Increase FY 2023 vs FY 2024
	100% Value	Taxable Value	Rollback Percent	100% Value	Taxable Value	Rollback Percent	
Residential	6,052,769,889	3,213,734,605	53.095%	6,515,879,214	3,493,357,095	53.613%	8.70%
Commercial	1,001,409,743	887,043,854	88.580%	1,042,947,406	892,059,717	85.533%	0.57%
Industrial	285,337,524	250,443,383	87.771%	308,143,123	268,833,472	87.243%	7.34%
Multi-Residential	151,637,588	93,462,934	61.636%	-	-	0.000%	-100.00%
Utilities (incl Gas & Elec)	73,414,127	35,339,445	48.137%	93,917,984	32,576,459	34.686%	-7.82%
Total Gross	7,564,568,871	4,480,024,221	59.224%	7,960,887,727	4,686,826,743	58.873%	4.62%
Less: Military	(3,594,732)	(3,594,732)		(3,437,312)	(3,437,312)		
General & T/A Valuation	7,560,974,139	4,476,429,489		7,957,450,415	4,683,389,431		4.62%
Tax Increment Captured	351,261,236	351,261,236		366,386,434	366,386,434		4.31%
Debt Service Valuation	7,912,235,375	4,827,690,725		8,323,836,849	5,049,775,865		4.60%
Agricultural Land Valuation	4,860,545	4,327,878	89.041%	5,261,541	4,821,902	91.644%	11.41%
Debt Limit Valuation	7,917,095,920			8,329,098,390			5.20%

100% Assessed Valuations by Class



Taxable Assessed Valuations by Class



Property Tax Rates and Valuations

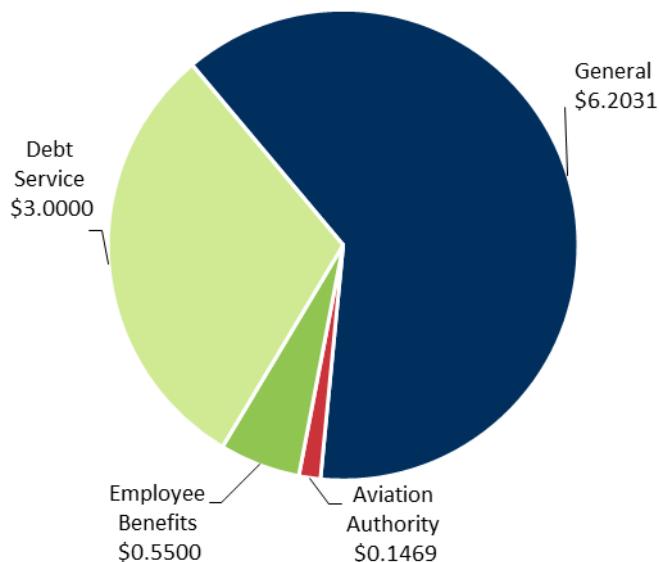
		Fiscal Year				
		2020	2021	2022	2023	2024
Property Tax Levy Rates						
General	\$	6.10000	\$ 6.05000	\$ 6.05000	\$ 6.15330	\$ 6.20310
Aviation Authority		0.15000	0.15000	0.15000	0.14670	0.14690
Employee Benefits		0.60000	0.55000	0.55000	0.55000	0.55000
Debt Service		3.50000	3.25000	3.20000	3.05000	3.00000
Total Property Tax Levy Rates	\$	10.35000	\$ 10.00000	\$ 9.95000	\$ 9.90000	\$ 9.90000
Increase or (Decrease)		(0.40000)	(0.35000)	(0.05000)	(0.05000)	0.00000
Property Tax Dollars by Levy ⁽¹⁾						
General	\$	21,654,589	\$ 23,467,442	\$ 25,099,852	\$ 27,544,814	\$ 29,051,533
Aviation Authority		532,490	581,837	622,310	656,692	687,990
Employee Benefits		2,129,960	2,133,404	2,281,805	2,462,036	2,575,864
Debt Service		13,447,859	13,575,827	14,260,667	14,724,456	15,149,327
Total Property Tax Dollars by Levy	\$	37,764,898	\$ 39,758,511	\$ 42,264,635	\$ 45,387,998	\$ 47,464,714
Increase or (Decrease)		1,436,950	1,993,613	2,506,124	3,123,363	2,076,716
		3.96%	5.28%	6.30%	7.39%	4.58%
Total Assessed Valuations						
Regular (General, Aviation & Employee Benefits)		5,769,535,510	6,457,441,080	6,782,846,250	7,564,568,871	7,960,887,727
		6.40%	11.92%	5.04%	11.52%	5.24%
Total Assessed Value (including TIF Valuation Reservations)		6,058,125,222	6,751,984,997	7,086,882,784	7,912,235,375	8,323,836,849
		7.18%	11.45%	4.96%	11.65%	5.20%
Taxable Assessed Valuations						
Regular (General, Aviation & Employee Benefits)		3,549,932,642	3,878,916,115	4,148,735,891	4,476,429,489	4,683,389,431
		7.64%	9.27%	6.96%	7.90%	4.62%
Debt Service		3,842,245,193	4,177,177,183	4,456,458,887	4,827,690,725	5,049,775,865
		8.80%	8.72%	6.69%	8.33%	4.60%
TIF Valuation Reservation		292,312,551	298,261,068	307,722,996	351,261,236	366,386,434
		25.07%	2.03%	3.17%	14.15%	4.31%
Tax Increment Valuation						
Total Increment		1,285,327,916	1,435,067,524	1,520,249,770	1,697,706,668	1,784,071,583
Reserved by City		292,312,551	298,261,068	307,722,996	351,261,236	366,386,434
Release to All Jurisdictions		993,015,365	1,136,806,456	1,212,526,774	1,346,445,432	1,417,685,149
Percent Released to All Jurisdictions		77.26%	79.22%	79.76%	79.31%	79.46%
Consolidated Tax Levy Rate						
City	\$	10.35000	\$ 10.00000	\$ 9.95000	\$ 9.90000	\$ 9.90000
Ankeny Community School District		17.52323	17.41039	17.31652	17.05078	UNKNOWN
County		10.12082	10.01787	9.74609	9.38149	UNKNOWN
Assessor		0.25455	0.24836	0.19192	0.22542	UNKNOWN
DART		0.66400	0.66900	0.65206	0.63567	UNKNOWN
DMACC		0.65249	0.63533	0.67789	0.69448	UNKNOWN
State		0.00280	0.00270	0.00260	0.00240	UNKNOWN
Total Consolidated Tax Levy Rate	\$	39.56789	\$ 38.98365	\$ 38.53708	\$ 37.89024	UNKNOWN
Increase or (Decrease)		(0.84502)	(0.58424)	(0.44657)	(0.64684)	UNKNOWN
Saydel Community School District	\$	12.89000	\$ 12.89000	\$ 12.89000	\$ 12.89000	UNKNOWN
Total Consolidated Tax Levy Rate	\$	34.93466	\$ 34.46326	\$ 34.11056	\$ 33.72946	UNKNOWN
Increase or (Decrease)		(0.41746)	(0.47140)	(0.35270)	(0.38110)	UNKNOWN
North Polk Community School District	\$	18.99000	\$ 18.54662	\$ 18.58960	\$ 18.74720	UNKNOWN
Total Consolidated Tax Levy Rate	\$	41.03466	\$ 40.11988	\$ 39.81016	\$ 39.58666	UNKNOWN
Increase or (Decrease)		(0.50398)	(0.91478)	(0.30972)	(0.22350)	UNKNOWN

⁽¹⁾ Includes utility replacement excise taxes

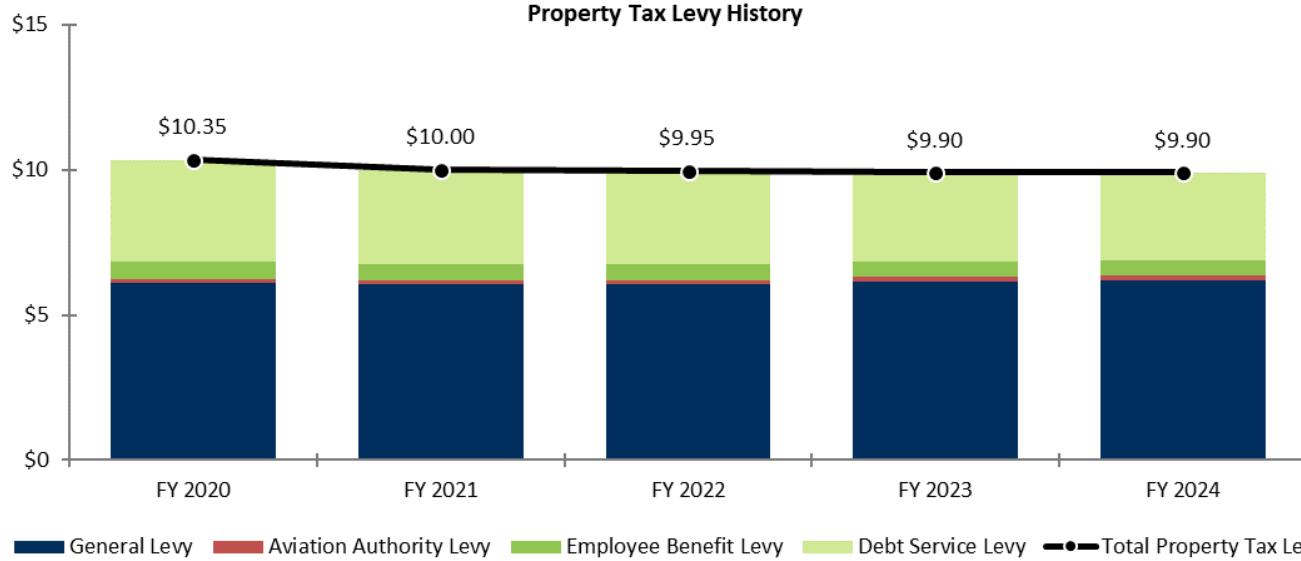
Budget Summary

	Fiscal Year				
	2020	2021	2022	2023	2024
Other Tax Rates					
State Sales Tax	5%	5%	5%	5%	5%
Local Option Sales Tax	1%	1%	1%	1%	1%
Hotel/Motel Tax	7%	7%	7%	7%	7%
Cable Franchise Tax	5%	5%	5%	5%	5%
Utility Franchise Tax	2%	2%	2%	2%	2%

Property Tax Levy



Property Tax Levy History



Personnel Summary

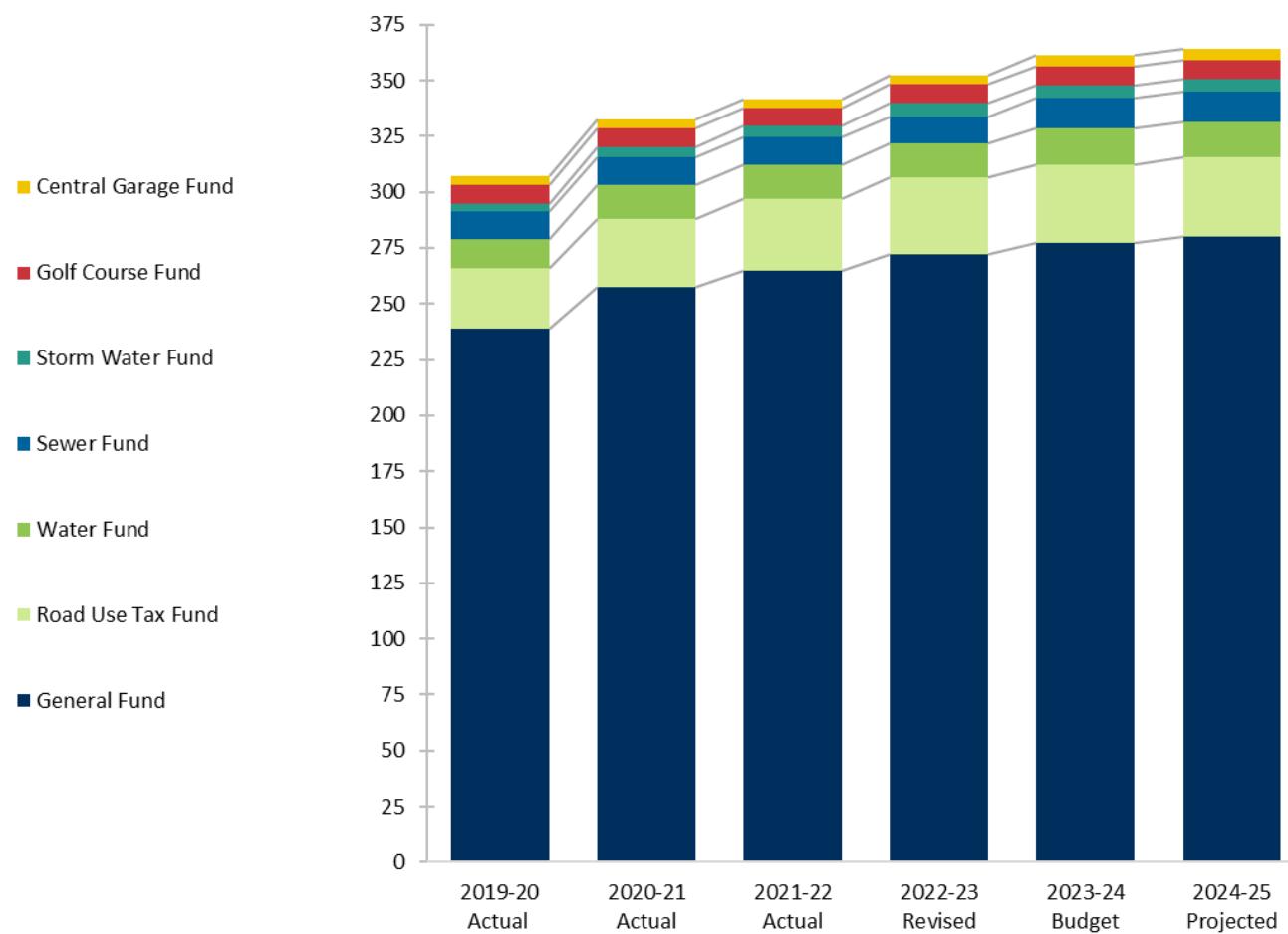
Summary of Full-Time Equivalents by Fund

Activity	Full-Time Equivalents (FTE)						
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
General Fund:							
Police:							
Police Administration	2.00	2.00	8.40	8.40	8.40	8.40	8.40
Police Operations	59.00	60.00	55.00	57.00	56.00	58.00	58.00
Police Support Services	17.40	19.40	20.00	20.00	21.00	21.00	21.00
Fire:							
Fire Administration	4.00	4.00	5.00	5.00	5.00	5.00	5.00
Fire Suppression	22.00	22.00	22.00	22.00	22.00	22.00	22.00
Emergency Medical Services	41.00	44.50	44.50	47.50	49.50	52.50	55.50
Library	20.52	22.86	22.86	23.86	22.86	22.86	22.86
Parks and Recreation:							
Park Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Park Maintenance	10.00	10.00	11.00	11.00	11.00	11.00	11.00
Recreation	2.50	3.50	3.50	3.50	2.50	2.50	2.50
Community Centers	-	-	1.81	2.81	2.81	2.81	2.81
Aquatic Centers	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Prairie Ridge Sports Complex	7.33	8.33	8.33	8.33	8.66	8.66	8.66
Development Engineering	5.25	7.50	7.25	8.25	7.25	7.25	7.25
Community Development:							
Code Enforcement	13.50	15.06	16.06	16.06	16.06	16.06	16.06
Community Development	7.00	9.00	9.00	9.00	9.00	9.00	9.00
Economic Development	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Communications	2.00	2.00	2.00	3.00	2.00	2.00	2.00
Human Resources	3.00	3.00	3.00	3.00	3.00	3.00	3.00
City Manager	3.00	4.00	4.38	5.38	5.38	5.38	5.38
City Clerk	4.60	4.60	4.60	4.60	4.00	4.00	4.00
Finance	5.00	5.00	5.00	5.00	4.63	4.63	4.63
Information Technology	5.00	6.00	6.00	7.00	6.00	6.00	6.00
Total General Fund	239.10	257.75	264.69	275.69	272.05	277.05	280.05
Road Use Tax Fund:							
Public Works Engineering	10.00	9.81	10.81	11.81	11.81	11.81	11.81
Public Works Operations	14.00	14.50	15.50	16.50	16.50	17.50	17.50
Traffic Safety	3.00	6.00	6.00	6.00	6.00	6.00	6.00
Total Road Use Tax Fund	27.00	30.31	32.31	34.31	34.31	35.31	35.31
Water Fund:							
Water Administration	3.07	3.32	3.32	3.32	3.32	3.32	3.32
Water Maintenance	10.00	11.83	11.83	11.83	11.83	12.83	12.83
Total Water Fund	13.07	15.15	15.15	15.15	15.15	16.15	16.15
Sewer Fund:							
Sewer Administration	3.06	3.31	3.31	3.31	3.31	3.31	3.31
Sewer Maintenance	9.00	9.00	9.00	9.00	9.00	10.00	10.00
Total Sewer Fund	12.06	12.31	12.31	12.31	12.31	13.31	13.31

Budget Summary

Activity	Full-Time Equivalents (FTE)						
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Storm Water Fund:							
Storm Water Administration	2.75	3.75	4.00	5.00	5.00	5.00	5.00
Street Cleaning	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Storm Water Fund	3.75	4.75	5.00	6.00	6.00	6.00	6.00
Golf Course Fund:							
Golf Course Maintenance	6.08	6.08	6.32	6.32	6.32	6.32	6.32
Golf Course Pro Shop	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Golf Course Banquet Services	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Golf Course Fund	8.08	8.08	8.32	8.32	8.32	8.32	8.32
Central Garage Fund	4.00	4.00	4.00	4.00	4.00	5.00	5.00
Total Full-Time Equivalents	307.06	332.35	341.78	355.78	352.14	361.14	364.14

Full Time Equivalents by Fund



Budget Summary

Net Change in Personnel

Addition of Permanent Positions

9.00 Full-Time Equivalents (FTE) – Total Added Permanent Positions

Position	Grade	FTE	PT/PT	Budget Activity
Police Officer – 07/01/23	PO	1.00	FT	Police Operations
Police Sergeant – 07/01/23	PS	1.00	FT	Police Operations
Firefighter/Paramedic – 10/01/23	F11	3.00	FT	Emergency Medical Services
Equipment Operator – 07/01/23	A07	1.00	FT	Public Works Operations
Utilities Supervisor – Water – 07/01/23	N14	1.00	FT	Water Maintenance
Utilities Supervisor – Wastewater – 07/01/23	N14	1.00	FT	Sewer Maintenance
Fleet Technician – 07/01/23	A09	1.00	FT	Central Garage

Promotion of Permanent Positions

No Change in Full-Time Equivalents (FTE)

Current Position	Grade	FT/PT	Proposed Position	Grade	FT/PT	Budget Activity
Code Enforcement Officer I	N11	FT	Code Enforcement Officer II	N12	FT	Code Enforcement
Combination Inspector I	N11	FT	Combination Inspector II	N12	FT	Code Enforcement

Total of 361.14 Full-Time Equivalents (FTE) Authorized for FY 2024

Capital Outlay and Supplemental Request Summary

Description	Fund	Schedule	Budget
Night vision equipment (3) – SERT	General	New	\$ 900
Police Legal Services online training program	General	New	2,160
Increased training funding	General	New	3,912
Increased travel funding	General	New	15,708
Increased meetings and food funding for in-service and other meetings	General	New	500
Repair concrete – flag pole and memorial wall	General	Maintenance	3,245
Honor Guard program funding	General	New	500
Wireless access points (2)	General	New	2,200
Replace Livescan fingerprinting system (2)	General	Replacement – Normal	4,863
Increased ammunition funding	General	New	16,000
Rifle suppressors (7)	General	New	7,700
Canine unit	General	New	7,500
Ballistic shields (2)	General	New	7,500
Body worn cameras (2)	General	New	3,950
Tasers (25)	General	Replacement – Normal	8,600
Arrest and control training dummy	General	Replacement – Normal	4,000
Portable radios (2)	General	New	9,261
Patrol vehicle (K9)	General	New	74,859
Replace patrol vehicles (5)	General	Replacement – Normal	361,222
Cell phones – patrol kits (14)	General	New	3,080
Office furniture and reconfiguration	General	New	35,000
Replace unit #66 – detective vehicle	General	Replacement – Normal	30,500
Replace unit #80 – detective vehicle	General	Replacement – Normal	30,500
Storm siren – East 1 st Street and NE 38 th Street	General	New	36,000
Replace second-floor windows and seals – FS1	General	Maintenance	14,000
Replace rear garage doors (3) – FS1	General	Maintenance	30,000
Desktop computer – FS2	General	New	1,500
Replace self-contained breathing apparatus (SCBA) fill station	General	Replacement – Behind	45,000
Insurance verification software	General	New	1,625
Replace unit #115 – ambulance	General	Replacement – Normal	417,000
Online payment integration	General	New	1,500
Increase training funding	General	New	650
Increase travel funding	General	New	1,600
Increase online subscription databases	General	New	12,200
Increase recreation supplies funding	General	New	8,000
Replace unit #655 – utility vehicle	General	Replacement – Normal	45,371
Truck mounted salt spreader	General	Replacement – Normal	9,500
Cellular-enabled tablets (3)	General	New	3,220

Budget Summary

Description	Fund	Schedule	Budget
Certified Park and Recreation Professional (CPRP)	General	New	314
Repair tower slide – PRAC	General	Maintenance	10,000
Replace circulation pump – PRAC	General	Maintenance	11,068
Gel coat flume slides (2) and family slide (1) – PRAC	General	Maintenance	50,724
Replace lazy river bridge – CFAC	General	Maintenance	65,000
Replace concession stand tables – CFAC	General	Replacement – Normal	17,955
Replace security cameras – CFAC	General	Replacement – Normal	15,000
Additional ag lime clay – baseball and softball infields	General	Maintenance	17,500
Replace and upgrade unit #637 – GPS guided painter	General	Replacement – Normal	53,500
Replace unit #652 – mower	General	Replacement – Normal	35,446
New employee orientation program	General	New	2,500
Public records request management software	General	New	6,990
Customer relationship manager (CRM) software	General	New	1,000
Replace agenda software	General	Replacement – Normal	11,863
Add Endpoint Detection and Response and Spotlight features to Crowdstrike antivirus subscription	General	New	10,000
Extend HyperV, SAN and network switch warranties	General	New	10,000
Microsoft SQL server database licenses	General	New	14,000
Replace network servers	General	Replacement – Normal	135,000
Replace wireless access points	General	Replacement – Normal	6,600
Replace network switches	General	Replacement – Normal	32,000
Replace multi-function copiers/printers (3)	General	Replacement – Normal	15,000
Office 365 planning and migration	General	New	57,000
Increase secondary internet service provider (ISP) bandwidth	General	New	11,500
Increase Beats and Eats special event funding	Hotel/Motel	New	5,000
Add concrete pad	Hawkeye Park Player Fees	New	15,120
Replace side mounted tool boxes	Road Use Tax	Replacement – Ahead	1,500
GPS receiver	Road Use Tax	New	17,480
Rebuild backhoe arms	Road Use Tax	Replacement – Normal	27,000
Replace wash bay pressure wash system	Road Use Tax	Replacement – Normal	20,000
Automated vehicle locating (AVL) system	Road Use Tax	New	8,000
Replace unit #224 – single axle dump truck with snow plow	Road Use Tax	Replacement – Normal	285,000
Replace unit #269 – single axle dump truck with snow plow	Road Use Tax	Replacement – Normal	285,000
Single axle dump truck with snow plow	Road Use Tax	New	300,000
Dedicated phone line – traffic management center	Road Use Tax	New	240
Replace unit #275 – sign truck	Road Use Tax	Replacement – Normal	175,000
Replace ballistic plates and plate carriers (4)	Police Seizure	Replacement – Normal	13,000
Replace marksmen observer rifles (2)	Police Seizure	Replacement – Normal	12,000
Breaching equipment	Police Seizure	New	11,900

Budget Summary

Description	Fund	Schedule	Budget
Neptune 360 cloud-based software annual maintenance	Water	Replacement – Normal	28,000
Programmable logic controller (PLC) – Delaware Pump Station	Water	New	28,000
Hydrant flow meters with backflow devices	Water	New	15,000
Replace unit #923 – ½ ton 4WD extended cab truck	Water	Replacement – Normal	36,150
Replace utility line locator	Water	Replacement – Normal	5,500
Hydraulic hand-held valve turning tool	Water	New	11,500
Sump pump removal program home inspections	Sewer	New	20,000
Tuck point brick buildings – Maintenance Facility	Sewer	Maintenance	25,000
Rebuild check valves – Saylor Creek Lift Station	Sewer	Replacement – Normal	8,250
½ ton 4WD regular cab truck	Sewer	New	38,000
Replace unit #807 – tractor and loader bucket	Golf Course	Replacement – Normal	62,007
Replace unit #862 – sprayer	Golf Course	Replacement – Normal	22,988
Patio furniture (2 sets)	Golf Course	Replacement – Ahead	3,500
Range picker expansion kit	Golf Course	New	1,750
Replace unit #125 – fire engine	Equipment Reserve	Replacement – Normal	753,722
Replace dugout pad and footings – tee ball field #54	Capital Projects	Maintenance	8,510
Repaint baseball and softball foul poles (42) and football goal posts (6)	Capital Projects	Maintenance	9,388
		Total	\$ 4,104,291

Fund Summary	Budget
General	\$ 1,850,786
Hotel/Motel Tax	5,000
Hawkeye Park Player Fees	15,120
Road Use Tax	1,119,220
Police Seizure	36,900
Water	124,150
Sewer	91,250
Golf Course	90,245
Equipment Reserve	753,722
Capital Projects	17,898
Total	\$ 4,104,291

GENERAL FUND



General Fund

Description of the Fund

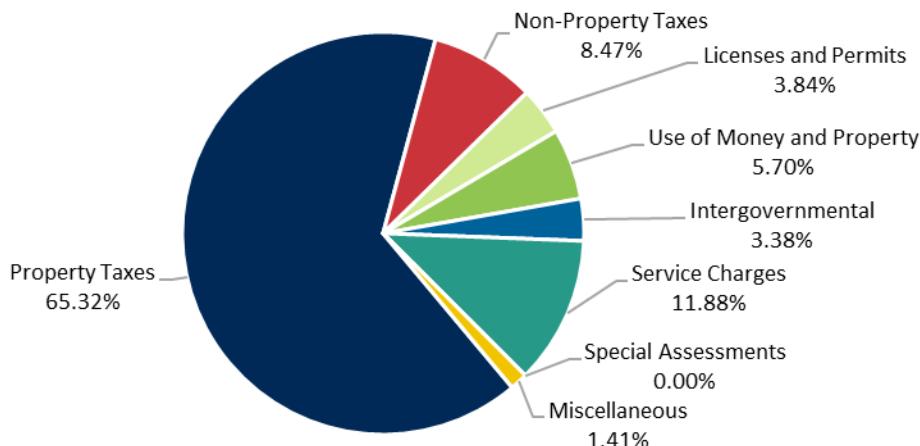
The general fund is a legally required fund which accounts for the general operations and activities of the City that are not specifically required to be accounted for elsewhere. The general fund also includes the hotel/motel fund. For budgetary purposes the hotel/motel tax fund is being accounted for separately, however for financial statement purposes is presented as the general fund.

Revenue Summary by Source

The City uses eight sources for budgeting revenues in the general fund. Those sources are summarized here and total \$45,242,433 for fiscal year 2024. Detailed information for each revenue source follows.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Property Taxes	\$21,715,721	\$23,999,728	\$25,688,638	\$28,010,027	\$28,010,027	\$29,552,316	\$31,425,839
Non-Property Taxes	3,066,948	2,628,442	3,581,826	3,182,779	3,778,779	3,833,991	3,905,783
Licenses and Permits	2,441,600	3,069,489	2,816,356	2,247,600	2,183,500	1,738,500	1,816,500
Use of Money and Property	2,061,682	602,810	568,595	375,839	2,515,479	2,577,662	2,578,892
Intergovernmental	1,480,178	3,175,259	1,586,676	1,356,712	1,423,580	1,528,815	1,428,790
Service Charges	3,631,041	4,285,775	5,737,710	5,195,081	5,376,663	5,372,906	5,519,530
Special Assessments	230	-	-	-	-	-	-
Miscellaneous	517,089	574,480	697,626	588,586	644,667	638,243	657,533
Total Revenues	\$34,914,489	\$38,335,983	\$40,677,427	\$40,956,624	\$43,932,695	\$45,242,433	\$47,332,867
Transfers In	677,932	610,000	627,646	1,372,600	1,361,600	1,154,000	1,220,000
Total	\$35,592,421	\$38,945,983	\$41,305,073	\$42,329,224	\$45,294,295	\$46,396,433	\$48,552,867

Revenue by Source



Property Taxes – The primary funding source for general fund activities is property taxes, which accounts for 65.32% of total general fund revenues. For fiscal year 2024, the City's general levy will increase \$0.0498 to \$6.2031 per \$1,000 of taxable property valuation, significantly below the statutory cap of \$8.10 per \$1,000 of taxable property valuation. The aviation authority levy will increase \$0.0002 to \$0.1469 per \$1,000 of taxable property valuation.

Property tax revenues are projected to increase in the general fund by \$1,542,289 or 5.51% due to regular taxable valuation growth of 4.62% and a \$0.05 net increase in the general and aviation authority levies. The following rollback changes, along with legislative changes related to the business property tax credit, impact this percentage increase: increase in residential

General Fund

rollback from 54.13% to 54.65%; no change in the commercial, industrial and railroads rollback at 90%; elimination of multi-residential rollback; increase in agricultural rollback from 89.04% to 91.64% and no change in utility rollback at 100%.

Property Taxes	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
General Property Tax	\$ 21,182,763	\$ 23,406,273	\$ 25,054,492	\$ 27,345,096	\$ 27,345,096	\$ 28,854,508	\$ 30,703,487
Airport Authority Tax	520,868	580,365	621,186	651,931	651,931	683,324	707,868
Ag Land Tax	12,090	13,090	12,960	13,000	13,000	14,484	14,484
Total Property Taxes	\$ 21,715,721	\$ 23,999,728	\$ 25,688,638	\$ 28,010,027	\$ 28,010,027	\$ 29,552,316	\$ 31,425,839

Non-Property Taxes – Non-property taxes include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes. These revenues are estimated to be 1.46% higher at \$3,833,991, primarily due to hotel/motel and utility franchise taxes. Hotel/motel tax revenues are expected to exceed pre-pandemic levels and numerous hotels have been recently constructed or are in the process of construction. Non-property taxes constitute 8.47% of total general fund revenues.

Non-Property Taxes	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Hotel/Motel Tax	\$ 1,341,089	\$ 834,306	\$ 1,527,170	\$ 1,370,000	\$ 1,924,000	\$ 1,982,000	\$ 2,041,000
Cable TV Franchise Tax	267,155	256,414	250,135	256,000	224,000	216,000	208,000
Mobile Home Tax	14,775	15,971	16,026	15,300	15,300	15,300	15,300
Utility Excise Tax	169,700	162,311	188,001	204,479	204,479	201,691	214,483
Utility Franchise Tax	1,274,229	1,359,440	1,600,494	1,337,000	1,411,000	1,419,000	1,427,000
Total Non-Property Taxes	\$ 3,066,948	\$ 2,628,442	\$ 3,581,826	\$ 3,182,779	\$ 3,778,779	\$ 3,833,991	\$ 3,905,783

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities such as the sale of alcohol, building construction, garbage hauling, contractor licensing, sale of cigarettes, door-to-door soliciting and pet licensing. Fiscal year 2024 revenues are estimated to decrease \$445,000 from \$2,183,500 to \$1,738,500. For budgetary purposes, it is anticipated that development activity will slow based on the current economic outlook and the high cost of borrowing.

Licenses and Permits	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Miscellaneous Licenses and Permits:							
Alarm Permits	\$ 14,150	\$ 14,525	\$ 12,410	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
Liquor Licenses	64,258	12,711	119,059	61,000	65,000	65,000	65,000
Cigarette Permits	6,875	4,500	6,050	5,000	5,000	5,000	5,000
Solicitor Licenses	5,010	7,345	8,870	7,000	7,000	7,000	7,000
Miscellaneous Business Licenses	1,259	1,554	1,240	2,000	1,000	1,000	1,000
Garbage Licenses	1,400	1,200	1,400	1,400	1,400	1,400	1,400
Pet Licenses	19,783	44,039	41,450	29,000	35,000	35,000	35,000
Mobile Food Vendor Licenses	2,565	8,240	7,810	5,000	6,000	6,000	6,000
Code Enforcement Permits:							
Operational Permits	3,170	8,885	5,113	4,000	3,000	3,000	3,000
Building Permits	1,809,995	2,333,174	2,069,033	1,665,000	1,577,000	1,262,000	1,340,000
Electrical Permits	178,164	192,981	173,295	141,000	147,000	103,000	103,000
Heating Permits	115,850	128,679	122,470	95,000	95,000	67,000	67,000
Plumbing Permits	132,677	149,211	128,084	120,000	131,000	92,000	92,000
Driveway Permits	16,175	22,985	16,680	15,000	9,000	6,000	6,000
Sidewalk Permits	16,700	23,685	16,005	14,000	9,000	6,000	6,000
Moving/Demolition Permits	250	450	325	200	100	100	100
Miscellaneous Permits	53,319	115,325	87,062	69,000	78,000	65,000	65,000
Total Licenses and Permits	\$ 2,441,600	\$ 3,069,489	\$ 2,816,356	\$ 2,247,600	\$ 2,183,500	\$ 1,738,500	\$ 1,816,500

General Fund

Use of Money and Property – The use of money and property are monies the City receives for renting, leasing or loaning its property to others. These include interest, aquatic center rentals, park shelter rentals and sports complex rentals that account for 5.70% of total general fund revenues. These revenues are projected to increase \$62,183, due to the Federal Reserve aggressively increasing interest rates in an effort to slow the economy and inflation.

Use of Money and Property	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Interest	\$ 1,869,636	\$ 367,184	\$ 214,311	\$ 125,000	\$ 2,200,000	\$ 2,300,000	\$ 2,300,000
Commissions	6,524	414	19,015	6,800	7,600	7,600	7,600
Advertising	8,800	1,550	-	-	-	-	-
Leases	40,851	46,525	43,632	44,039	44,879	46,062	47,292
Aquatic Center Rentals	13,291	28,136	34,357	30,000	30,000	30,000	30,000
Community Center Rentals	46,355	39,777	81,268	67,000	77,000	77,000	77,000
Library Rentals	3,469	3,016	26,194	7,000	48,000	10,000	10,000
Park Shelter Rentals	9,824	18,985	24,861	18,000	18,000	18,000	18,000
Sports Complex Rentals	61,523	96,612	123,567	77,000	88,000	88,000	88,000
Miscellaneous Rentals	1,409	611	1,390	1,000	2,000	1,000	1,000
Total Use of Money and Property	\$ 2,061,682	\$ 602,810	\$ 568,595	\$ 375,839	\$ 2,515,479	\$ 2,577,662	\$ 2,578,892

Intergovernmental – Intergovernmental revenues are monies received from federal, state and local governments in the form of grants, revenue sharing or cost sharing agreements. Intergovernmental revenues account for 3.38% of total general fund revenues and will increase \$105,235 due to the new business property tax credit. In 2022, the state legislature passed House File 2552 that converts the previous business property tax credit into a permanent and automatic rollback on the first \$150,000 of property tax valuation for all commercial, industrial and railroad property. To make up for the loss of revenue created by this new rollback, a standing appropriation of up to \$125 million has been created by the State to reimburse local governments. The estimated general fund reimbursement is \$211,779.

Another large source of intergovernmental revenue is the collection of commercial and industrial replacement. Senate File 619, approved in 2021, included a provision to phase out commercial and industrial tax replacement claims, known as backfill, in either five or eight years depending on valuation growth. Cities, including Ankeny, with more growth than the statewide average of 31.24% from 2014-2021 will see the reduction of the backfill over five years, beginning in fiscal year 2023. For fiscal year 2024, commercial and industrial replacement will be reduced from \$530,674 to \$401,278, a loss of \$129,396. Other intergovernmental revenues include township contributions for fire and emergency services, cost sharing agreements with the school district for school resource officers, county contributions to the library and public safety grants.

Intergovernmental	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Local:							
Fire Protection	\$ 314,728	\$ 340,823	\$ 359,911	\$ 400,000	\$ 418,000	\$ 443,000	\$ 465,000
School/Police Agreements	182,292	195,678	145,066	138,393	138,540	145,487	152,035
County Library Contribution	130,444	135,316	150,776	156,644	185,284	185,284	185,284
Other Local Contributions	60,798	29,488	40,774	59,000	75,900	68,000	71,000
Miscellaneous Grants	1,519	2,471	2,126	-	1,195	-	-
State:							
Commercial & Industrial Replacement	613,801	640,447	664,092	531,615	530,674	401,278	269,705
Business Property Tax Credit	-	-	-	-	-	211,779	211,779
Library Contribution	24,564	23,723	31,060	31,060	28,987	28,987	28,987
Miscellaneous Grants	-	-	18,208	-	-	-	-
Federal:							
Public Safety Grants	152,032	1,807,313	174,663	40,000	45,000	45,000	45,000
Total Intergovernmental	\$ 1,480,178	\$ 3,175,259	\$ 1,586,676	\$ 1,356,712	\$ 1,423,580	\$ 1,528,815	\$ 1,428,790

General Fund

Service Charges – Many departments charge fees for various services and programs offered, such as police and fire reports, ambulance charges, parks and recreation fees, as well as community development fees. Revenue generated by service charges totals \$5,372,906 for fiscal year 2024, a decrease of \$3,757. The largest decrease is in plan review fees due to the expected slowdown in development activity.

Service Charges	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Public Safety:							
Police Reports	\$ 9,070	\$ 8,325	\$ 8,643	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Fire/Ambulance Reports	270	205	140	200	200	200	200
False Alarm Fees	3,800	4,455	1,975	4,000	4,000	4,000	4,000
Ambulance Charges	2,150,712	2,331,846	2,750,308	2,782,937	2,782,937	2,866,760	2,971,760
Fingerprinting	15,115	5,013	14,175	15,000	15,000	15,000	15,000
Towing Surcharges	2,060	2,290	1,920	2,000	2,000	2,000	2,000
Animal Impound Fees	760	752	3,680	7,000	7,000	7,000	7,000
RAD Course	2,406	202	2,781	-	1,345	-	-
Miscellaneous Charges	7,009	2,374	611	2,000	2,000	2,000	2,000
Culture and Recreation:							
Community Center Passes	-	-	44,487	28,000	38,000	38,000	38,000
Dog Park Passes	35,611	39,026	33,604	37,000	37,000	37,000	37,000
Aquatic Center Passes	27,010	383,366	431,562	410,000	420,000	425,000	430,000
Aquatic Center Admissions	320,376	248,738	590,141	460,000	491,000	496,000	501,000
Special Programs	152,511	62,776	154,535	142,000	128,000	131,000	134,000
Special Populations	5,233	3,867	1,851	-	-	-	-
Recreation Programs	231,089	298,889	515,901	401,000	448,000	453,000	458,000
Swimming Lessons	26,021	98,960	125,497	110,000	112,000	112,000	112,000
Field Preparation Fees	2,519	6,125	4,031	3,000	4,000	4,000	4,000
Copy Charges	5,226	4,711	8,890	8,000	8,000	8,000	8,000
Miscellaneous Charges	1,656	1,411	1,336	2,000	2,000	2,000	2,000
Community and Economic Development:							
Housing Code	48,725	54,505	101,200	70,000	92,000	64,000	64,000
Plan Review Fees	239,207	413,539	548,497	300,000	376,000	264,000	264,000
Site Plan Review	11,920	12,030	18,300	13,000	11,000	8,000	8,000
Zoning	5,200	7,990	6,380	4,000	6,000	4,000	4,000
Subdivision Filing Fees	11,605	14,220	14,640	11,000	5,000	4,000	4,000
Board of Adjustment Fees	1,940	4,920	3,120	2,000	3,000	2,000	2,000
Board of Examiner Fees	-	-	25	-	-	-	-
Architectural Review Board	6,625	4,910	6,305	4,000	4,000	3,000	3,000
Miscellaneous Service Charges:							
Information Systems Charges	304,853	266,797	340,235	365,944	367,181	410,946	434,570
Miscellaneous Charges	2,512	3,533	2,940	2,000	1,000	1,000	1,000
Total Service Charges	\$ 3,631,041	\$ 4,285,775	\$ 5,737,710	\$ 5,195,081	\$ 5,376,663	\$ 5,372,906	\$ 5,519,530

Special Assessments – Special assessments account for the reimbursement of mowing and snow removal costs if a home owner fails to comply with the Municipal Code. These collections are estimated at \$0 for fiscal year 2024.

Special Assessments	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Nuisance Abatement	\$ 230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Special Assessments	\$ 230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Miscellaneous – All other types of revenues that do not fit into the categories above are considered miscellaneous. Miscellaneous revenues include concessions, reimbursements from sports groups for the maintenance of Prairie Ridge Sports Complex, fines and parking tickets. The fiscal year 2024 budget is estimated at \$638,243, down \$6,424 related to rebates, refunds and reimbursements.

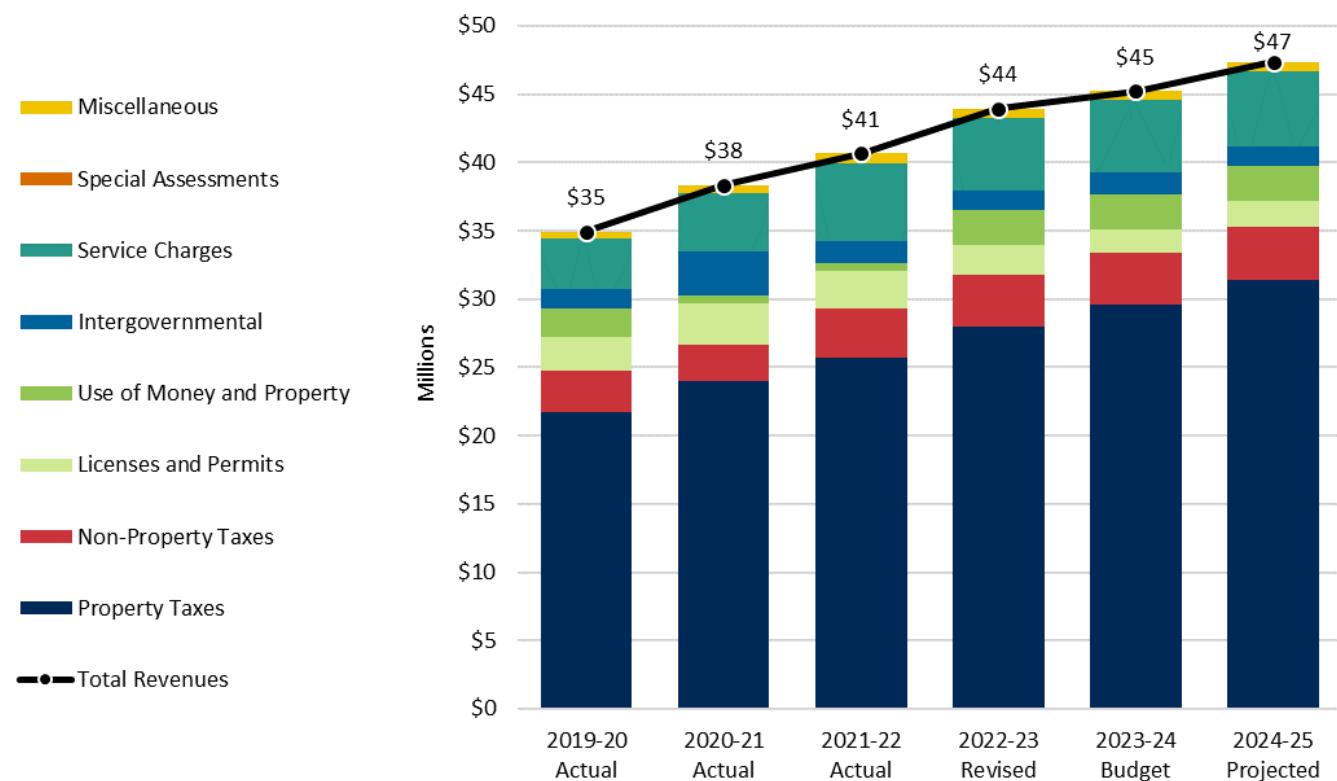
General Fund

Miscellaneous	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Concessions	\$ 141,040	\$ 140,471	\$ 288,637	\$ 219,000	\$ 234,000	\$ 234,000	\$ 234,000
Map Sales	55	25	30	-	-	-	-
Salvage Sales	2,768	6,064	1,589	-	5,871	-	-
Private Contributions	25,950	-	-	-	6,000	-	-
Sponsorships	19,759	13,750	25,172	16,000	18,000	18,000	18,000
Rebates/Refunds/Reimbursements	36,960	115,450	34,438	4,000	17,210	4,000	4,000
Overtime Reimbursement	17,132	3,361	18,210	14,000	12,000	12,000	12,000
Roadway Signage Reimbursement	4,700	797	6,625	-	-	-	-
Maintenance Reimbursement	174,126	211,109	241,132	253,186	253,186	265,843	279,133
Fines/Parking Tickets	59,615	56,131	49,968	56,000	72,000	78,000	84,000
Library Fines	29,139	19,374	20,924	20,000	20,000	20,000	20,000
Lost/Damaged Materials	3,381	5,409	7,345	6,000	6,000	6,000	6,000
Miscellaneous	1,564	1,569	1,511	400	400	400	400
Overages/Shortages	900	970	2,045	-	-	-	-
Total Miscellaneous	\$ 517,089	\$ 574,480	\$ 697,626	\$ 588,586	\$ 644,667	\$ 638,243	\$ 657,533

Transfers In – Transfers in to the general fund include \$306,000 from the hotel/motel tax fund and \$424,000 each from the water and sewer funds for a fiscal year 2024 total of \$1,154,000.

Transfers In	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Total Transfers In	\$ 677,932	\$ 610,000	\$ 627,646	\$ 1,372,600	\$ 1,361,600	\$ 1,154,000	\$ 1,220,000

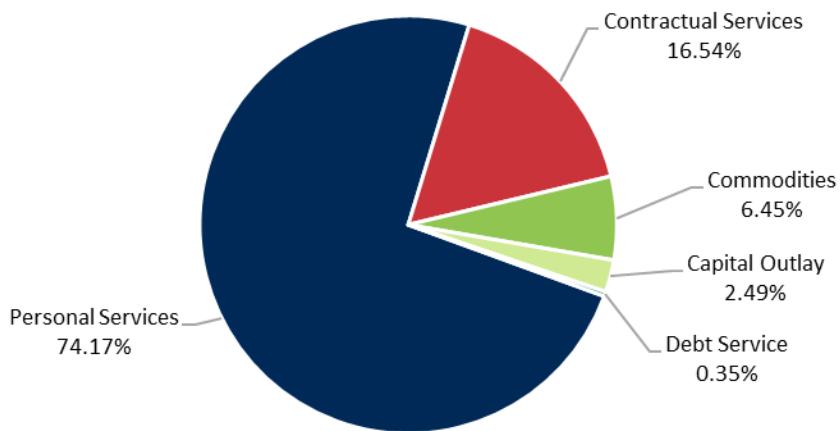
Revenue Summary



Expenditure Summary by Type

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Personal Services	\$23,225,958	\$24,382,841	\$27,469,316	\$31,476,637	\$31,420,445	\$33,801,642	\$36,019,416
Contractual Services	4,247,843	4,298,114	5,392,111	6,965,104	7,529,650	7,538,350	7,644,096
Commodities	1,960,969	1,881,615	2,191,593	2,548,725	2,954,927	2,939,843	2,830,143
Capital Outlay	718,269	1,043,537	373,136	895,927	1,537,160	1,136,898	1,254,347
Debt Service	19,822	19,822	19,049	86,518	9,476	158,459	316,917
Total Expenditures	\$30,172,861	\$31,625,929	\$35,445,205	\$41,972,911	\$43,451,658	\$45,575,192	\$48,064,919
Transfers Out	5,173,089	1,258,906	1,689,020	1,458,850	2,012,850	2,067,600	2,128,350
Total	\$35,345,950	\$32,884,835	\$37,134,225	\$43,431,761	\$45,464,508	\$47,642,792	\$50,193,269

Expenditure by Type



Personal Services – Personal services include expenditures for salaries, wages and related employee benefits. Personal services account for the majority of general fund expenditures at 74.17% and are budgeted to increase \$2,381,197 or 7.58%. This large increase is related to the following:

- Funds five new full-time equivalent positions: police officer, police sergeant, firefighter/paramedic (3).
- Adjusts non-union full-time, permanent part-time and seasonal pay scales. All non-union pay plans received a 3% across-the-board increase.
- Incorporates collective bargaining agreements with the Ankeny Police Department Employee's Union (Teamsters Local No. 238), Ankeny Career Firefighters Union (International Association of Fire Fighters) and AFSCME Union (golf course maintenance, municipal utilities, park maintenance and public works employees). All union contracts included a 3% across-the-board increase.
- IPERS employer contribution rates remain unchanged at 9.44% for regular class and 9.31% for protected class.
- Health insurance costs are estimated to remain flat.

Contractual Services – Contractual services include expenditures with outside parties for professional services, technical services, rents and leases, utilities and communications, travel and training and repairs and maintenance. For fiscal year 2024, this type of expenditure is budgeted to increase from \$7,529,650 to \$7,538,350, an increase of \$8,700 or 0.12%. This expenditure category has experienced moderate increases in professional service contracts, the most significant being the City's mowing contract for parks and facilities.

Commodities – Commodities include expenditures for office supplies, operating supplies, equipment, merchandise for resale and maintenance parts and supplies. Commodities are 6.45% of the general fund expenditure budget and total \$2,939,843 for fiscal year 2024, down \$15,084 or 0.51% from the revised fiscal year 2023 budget. This expenditure category has been impacted by inflation, particularly the cost of goods and fuel.

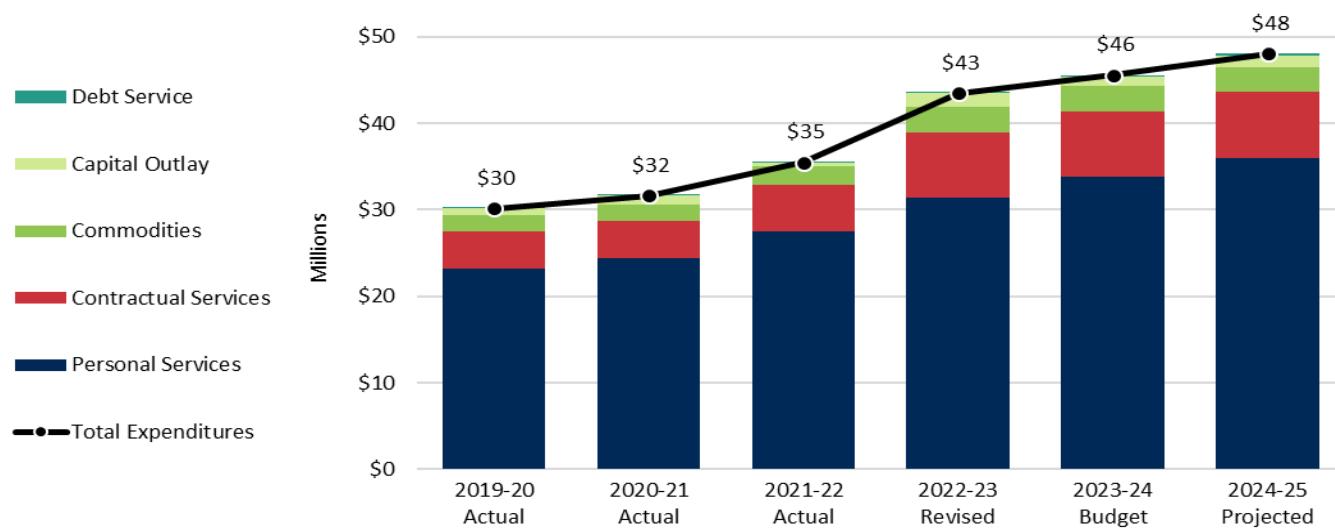
Capital Outlay – Capital outlay includes expenditures that result in the acquisition of, or additions to, capital assets. To be classified as a capital outlay, an item must generally have an expected life of more than three years and a cost equal to or greater than the capitalization threshold of \$5,000 for vehicles and equipment. The fiscal year 2024 general fund budget includes capital outlay expenditures of \$1,136,898, a decrease of \$400,262 due to the carryover of equipment purchases from fiscal year 2022 to fiscal year 2023. Allocations for capital outlay vary from year to year based on vehicle and equipment replacement schedules.

Debt Service – Debt service includes expenditures of \$158,459 for the payment of principal and interest to the equipment reserve fund. As an internal service fund, the equipment reserve fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year. The increase is related to the purchase of two fire engines with equipment reserve funds.

Transfers Out – Transfers out total \$2,067,600 for fiscal year 2024. Transfers include \$85,600 to the debt service fund and \$1,982,000 to the hotel/motel tax fund. By law, hotel/motel taxes are required to be collected in the general fund, but the funds are then transferred to the hotel/motel tax fund to better account for their distribution.

Transfers Out	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Transfer to Capital Projects	\$ 3,832,000	\$ 340,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Transfer to Debt Service	-	84,600	86,850	88,850	88,850	85,600	87,350
Transfer to Hotel/Motel Tax	1,341,089	834,306	1,527,170	1,370,000	1,924,000	1,982,000	2,041,000
Total Transfers Out	\$ 5,173,089	\$ 1,258,906	\$ 1,689,020	\$ 1,458,850	\$ 2,012,850	\$ 2,067,600	\$ 2,128,350

Expenditure Summary by Type



Expenditure Summary by Program

The program budget, as required by the Iowa Administrative Code 545-2.1, groups the City's expenditures by program in order to provide consistent information on the purpose of the expenditures. Program expenditures are described in total here with additional information provided in the department sections that follow.

General Fund

Public Safety – One of the primary services the City provides is police and fire protection. The public safety program represents the largest expenditure budget category accounting for 59.36% of the general fund budget. The fiscal year 2024 budget increased 5.35% over the revised fiscal year 2023 budget. The public safety program includes 182.96 full-time equivalent employees (FTE) an increase of 5.00 FTE from the previous year. School crossing guards, animal control, emergency preparedness and code enforcement are also activities of the public safety program.

Public Safety	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Police Administration	\$ 772,128	\$ 850,955	\$ 1,592,213	\$ 1,772,643	\$ 1,929,753	\$ 2,002,095	\$ 2,076,156
Police Operations	6,267,636	6,494,269	6,137,794	7,363,552	7,589,888	8,221,822	8,453,191
Police Support Services	1,696,510	1,968,160	2,366,374	2,576,960	2,704,305	2,978,095	3,046,446
School Crossing Guards	55,714	150,670	96,964	101,681	112,504	118,129	124,035
Animal Control	6,185	6,576	15,565	22,000	31,000	31,000	31,000
Emergency Preparedness	102,947	54,893	83,086	62,641	60,944	99,144	67,901
Fire Administration	955,558	900,203	1,082,334	1,247,472	1,381,955	1,346,654	1,350,957
Fire Suppression	2,706,007	2,892,724	3,042,711	3,417,680	3,441,236	3,713,161	4,118,702
Emergency Medical Services	4,079,606	4,425,862	4,493,053	5,766,669	6,303,138	6,392,097	7,035,864
Code Enforcement	1,458,371	1,681,025	1,886,940	2,046,847	2,124,965	2,152,474	2,264,649
Total Public Safety	\$ 18,100,662	\$ 19,425,337	\$ 20,797,034	\$ 24,378,145	\$ 25,679,688	\$ 27,054,671	\$ 28,568,901

Health and Social Services – Included in the health and social services program are special populations. The program represents 0.00% of the general fund budget and is being shown for historical purposes only.

Health and Social Services	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Special Populations	\$ 13,924	\$ 2,725	\$ 822	\$ -	\$ -	\$ -	\$ -
Total Health and Social Services	\$ 13,924	\$ 2,725	\$ 822	\$ -	\$ -	\$ -	\$ -

Culture and Recreation – Culture and recreation represents the second largest budget category, accounting for 21.11% of the general fund expenditures. The fiscal year 2024 budget increased 1.46% over the revised fiscal year 2023 budget. The culture and recreation program includes 50.83 full-time equivalent employees (FTE) which represents no change from the previous year. Included in culture and recreation are the library, parks and recreation and cemetery.

Culture and Recreation	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Library	\$ 1,711,169	\$ 2,101,474	\$ 2,379,279	\$ 2,648,283	\$ 2,617,123	\$ 2,789,570	\$ 2,988,936
Park Administration	312,658	296,635	339,443	334,963	358,198	349,345	419,729
Park Maintenance	1,317,768	1,431,963	1,435,322	1,781,914	2,107,423	2,084,369	2,252,528
Recreation	598,346	503,766	864,963	886,897	901,025	936,428	974,156
Community Centers	43,506	20,898	163,775	502,732	561,885	585,320	611,675
Cemetery	-	1,200	600	600	600	600	600
Aquatic Centers	904,326	673,627	1,218,193	1,555,605	1,706,651	1,597,732	1,537,431
Prairie Ridge Sports Complex	791,600	887,532	875,654	1,122,732	1,153,114	1,211,674	1,225,163
Hawkeye Park Sports Complex	38,350	55,187	43,750	82,866	77,149	66,120	63,479
Total Culture and Recreation	\$ 5,717,723	\$ 5,972,282	\$ 7,320,979	\$ 8,916,592	\$ 9,483,168	\$ 9,621,158	\$ 10,073,697

Public Works – Public works represents 1.54% of general fund expenditures. The fiscal year 2024 budget increased by 5.00% over the revised fiscal year 2023 budget. The public works program includes no full-time equivalent employees (FTE) which represents no change from the previous year. Included in the public works program is the aviation authority.

General Fund

Public Works	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised		
Airport Authority	\$ 547,217	\$ 597,335	\$ 637,576	\$ 669,455	\$ 669,455	\$ 702,928	\$ 724,016
Total Public Works	<u>\$ 547,217</u>	<u>\$ 597,335</u>	<u>\$ 637,576</u>	<u>\$ 669,455</u>	<u>\$ 669,455</u>	<u>\$ 702,928</u>	<u>\$ 724,016</u>

Community and Economic Development – Community and economic development represents 5.85% of general fund expenditures. The fiscal year 2024 budget decreased 1.32% over the revised fiscal year 2023 budget. The community and economic development program includes 18.25 full-time equivalent employees (FTE) which represents no change from the previous year. Included in the community and economic development program are the housing authority, development engineering, community development and economic development.

Community and Economic Development	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised		
Housing Authority	\$ 10,763	\$ 27,969	\$ 8,208	\$ 33,454	\$ 33,454	\$ 23,707	\$ 43,968
Development Engineering	640,410	688,693	883,501	1,021,654	1,023,021	1,032,176	1,096,895
Community Development	870,401	846,654	1,062,499	1,242,140	1,186,089	1,219,152	1,352,113
Economic Development	356,414	318,374	346,138	375,642	460,621	392,551	407,522
Total Community and Economic Development	<u>\$ 1,877,988</u>	<u>\$ 1,881,690</u>	<u>\$ 2,300,346</u>	<u>\$ 2,672,890</u>	<u>\$ 2,703,185</u>	<u>\$ 2,667,586</u>	<u>\$ 2,900,498</u>

General Government – General government represents 12.14% of general fund expenditures. The fiscal year 2024 budget increased 12.46% over the revised fiscal year 2023 budget. The general government program includes 25.01 full-time equivalent employees (FTE) which represents no change from the previous year. Included in the general government program are communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

General Government	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised		
Communications	\$ 295,434	\$ 329,085	\$ 394,748	\$ 497,909	\$ 457,640	\$ 465,913	\$ 465,381
Mayor and City Council	184,556	120,947	160,644	557,071	220,926	524,927	585,661
Human Resources	400,476	411,617	420,723	491,425	517,409	517,045	539,303
City Manager	816,355	809,219	1,051,915	1,157,618	1,128,041	1,142,447	1,196,291
City Clerk	465,547	441,108	433,026	508,533	473,986	531,410	533,636
Finance	443,283	499,102	491,638	570,659	559,531	611,177	646,769
Information Technology	1,219,412	1,067,188	1,360,938	1,463,777	1,468,715	1,643,782	1,738,276
City Hall Building	90,284	68,294	74,816	88,837	89,914	92,148	92,490
Total General Government	<u>\$ 3,915,347</u>	<u>\$ 3,746,560</u>	<u>\$ 4,388,448</u>	<u>\$ 5,335,829</u>	<u>\$ 4,916,162</u>	<u>\$ 5,528,849</u>	<u>\$ 5,797,807</u>

Expenditure by Program



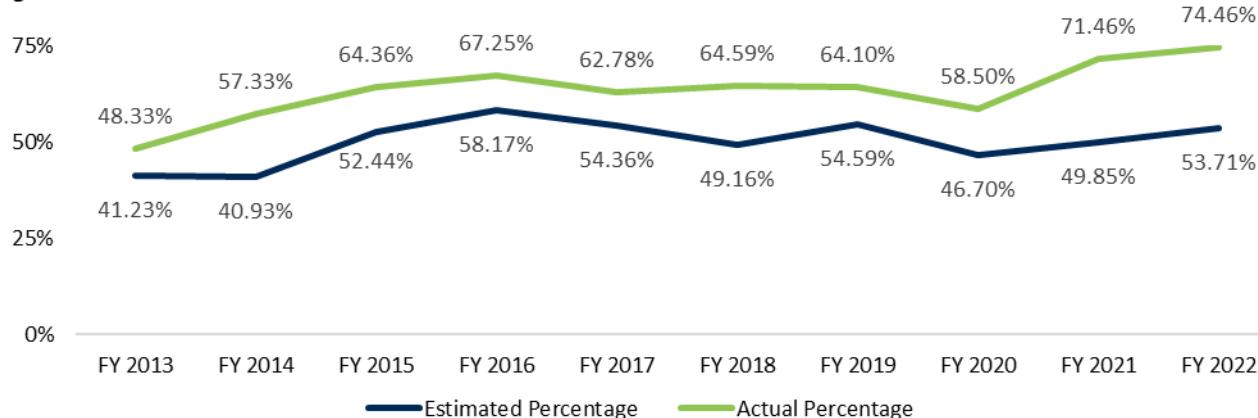
Fund Balance Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 20,773,513	\$ 21,019,984	\$ 27,081,132	\$ 26,793,448	\$ 31,251,980	\$ 31,081,767	\$ 29,835,408
Revenues	34,914,489	38,335,983	40,677,427	40,956,624	43,932,695	45,242,433	47,332,867
Transfers In	677,932	610,000	627,646	1,372,600	1,361,600	1,154,000	1,220,000
Funds Available	\$ 56,365,934	\$ 59,965,967	\$ 68,386,205	\$ 69,122,672	\$ 76,546,275	\$ 77,478,200	\$ 78,388,275
Expenditures	30,172,861	31,625,929	35,445,205	41,972,911	43,451,658	45,575,192	48,064,919
Transfers Out	5,173,089	1,258,906	1,689,020	1,458,850	2,012,850	2,067,600	2,128,350
Ending Balance, June 30	<u>\$ 21,019,984</u>	<u>\$ 27,081,132</u>	<u>\$ 31,251,980</u>	<u>\$ 25,690,911</u>	<u>\$ 31,081,767</u>	<u>\$ 29,835,408</u>	<u>\$ 28,195,006</u>

The financial strength of the general fund is of great importance because of the implications that it has on the overall property tax levy, the bond rating, operating cash flows during the year and the ability to handle contingencies. City Council has set the minimum fund balance for the general fund at 25% of general fund appropriations for the succeeding fiscal year. A measure of fund balance versus appropriations for the last ten years is as follows:

Fiscal Year	Succeeding Year's Appropriations	Estimated Ending Fund Balance	Estimated Percentage	Actual Ending Fund Balance	Actual Percentage
2013	\$21,677,942	\$8,938,645	41.23%	\$10,477,735	48.33%
2014	22,099,102	9,046,077	40.93%	12,669,357	57.33%
2015	23,245,224	12,190,721	52.44%	14,960,077	64.36%
2016	25,339,536	14,740,005	58.17%	17,041,155	67.25%
2017	27,941,765	15,188,212	54.36%	17,541,849	62.78%
2018	30,438,087	14,964,021	49.16%	19,660,991	64.59%
2019	32,408,183	17,690,085	54.59%	20,773,513	64.10%
2020	35,934,139	16,780,409	46.70%	21,019,984	58.50%
2021	37,898,857	18,892,886	49.85%	27,081,132	71.46%
2022	41,972,911	22,542,352	53.71%	31,251,980	74.46%

Fund Balance Budget versus Actual



Estimated Ending Fund Balance

The budgeted fund balance at June 30, 2024, is projected to be \$29,835,408 a decrease of \$1,246,359 from the revised June 30, 2023 budget.

Looking Ahead to Fiscal Year 2025 and Beyond

- Increased costs due to inflation.
- Supply chain delays for vehicles and large specialized equipment.
- Continued phase out of commercial and industrial tax replacement (“backfill”) from the State.
- Potential for additional legislative changes impacting property taxes. This is likely the most significant budget consideration in the near term, as legislative efforts appear to be focusing on ongoing, multi-faceted property tax reform—both in terms of reduced general fund revenue-raising capabilities for cities and enhanced exemptions and credits for certain types of payers. The City’s reliance on property taxes, and lack of a local option sales tax, leaves it vulnerable to property tax reform legislation.
- An agreement with the Des Moines Airport Authority to contribute \$2,020,650 over six years to fund the new \$530 million Des Moines Airport terminal. The City’s contribution will leverage additional funding from several partners, including federal, state and local governments to advance the project.
- An agreement with the Polk County Sheriff’s Office, approved in September 2019, extends the dispatch services agreement to June 30, 2030, but requires a financial commitment of approximately \$337,000 beginning on July 1, 2024. The Polk County Sheriff’s Office manages the Public Safety Emergency Dispatch Communications Center on behalf of 31 agencies, including the Ankeny Police and Fire Departments.
- The staffing and operating impacts of Fire Station No. 4. The 2023-2027 Capital Improvement Program includes the design of Fire Station No. 4 in calendar year 2023 and construction in 2024 and 2025. This timeline will require fully staffing and equipping the new station on or about January 1, 2026, although the City has begun a phased approach to staffing the new station.
- The ongoing pressure to increase staffing levels across all departments; specifically, public safety. The tight labor market makes it particularly important to maintain a focus on retention and recruitment.

Police Department

The department consists of two primary functions: operations and support services. These are further divided into the following activities for budget management purposes:

Police Administration – governs the general administration of the Police Department under the direct control of the police chief. Besides routine administrative tasks, staff handles payroll, budget, training and education and policy and rule development. These issues are shaped by court decisions, federal and state mandates and laws, as well as community norms and values. A well-functioning department professionally develops its personnel to meet the needs of the community within all legal requirements. This includes projecting staffing levels and resource allocation within the parameters of the budget.

Police Operations – is responsible for providing basic police services while responding to calls. Traffic enforcement, accident investigation, investigation of minor criminal offenses and crime prevention measures are undertaken by members of the division. Members assist other divisions as needed on an ongoing basis.

Police Support Services – provides support to the operations division. The primary responsibilities of the division are the investigation section, property identification section, narcotics enforcement and records management, as well as oversight of the school crossing guard program.

School Crossing Guards – program expenditures are tracked separately to identify the costs associated with the school crossing guard contract. Costs of the program are shared with the Ankeny Community School District.

Animal Control – program expenditures are tracked separately in this activity. The City temporarily houses animals at the police station for up to 24 hours. After that, animals are transported to the Animal Rescue League.

Council Goal	Department Goal	Indicators	CY 2019 Actual	CY 2020 Actual	CY 2021 Actual	CY 2022 Estimated	CY 2023 Projected
Deliver Exceptional Service	To recruit and retain highly educated and talented police officers who reflect the values of our City	Number of police stations	1	1	1	1	1
		Number of sworn officers	68	68	70	72	74
		Number of sworn officers per 1,000 population	1.00	1.00	0.99	0.99	0.97
		Officer turnover, including retirements	7.35%	7.35%	2.86%	5.56%	5.41%
	To maintain training and equipment pace commensurate with customer needs	Training hours, including academy	15,918	10,151	17,437	18,635	20,000
		Average per employee training cost	\$1,396	\$1,396	\$1,781	\$1,951	\$1,951
		Police services – excellent or good ⁽¹⁾		85%		87%	



Council Goal	Department Goal	Indicators	CY 2019 Actual	CY 2020 Actual	CY 2021 Actual	CY 2022 Estimated	CY 2023 Projected
Enhance Quality of Life	To provide high visibility within the City to reduce the incidence and fear of crime	Number of calls for service	44,346	38,465	40,955	43,000	44,500
		Number of miles logged by sworn officers	377,474	366,692	415,005	443,645	474,000
		Crime prevention – excellent or good ⁽¹⁾		84%		83%	
		Number of traffic accidents per 1,000 population	28.82	20.38	22.76	23.40	23.08
		Traffic enforcement – excellent or good ⁽¹⁾		67%		65%	
	To provide prompt investigative follow-up to help identify and arrest offenders	Uniform crime reports (reportable crimes)	1,180	938	811	830	850
		Case management efficiency	84.16%	87.29%	81.17%	80.48%	80.00%

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Established annual one-on-one meetings with police officers. This provided an excellent opportunity for the captain and lieutenants to get accurate and honest feedback on the direction of the department.
	<ul style="list-style-type: none"> Developed criminal intelligence unit program that addressed increased violence related to several locations in the City. Statistical data and intelligence information was gathered and processed to create a very precise and data driven method to address these specific issues.
	<ul style="list-style-type: none"> Acquired electronic service dog, a golden Labrador Retriever named "Sandy", to assist detectives with search warrants and investigations involving digital evidence. Sandy also serves as a comfort dog.
	<ul style="list-style-type: none"> Implemented Axon body worn cameras and digital evidence management system.
	<ul style="list-style-type: none"> Participated, with several metro agencies, in active shooter and critical incident training. The training covered room entry, weapon manipulation, crowd control, medical aid and hallway and stairwell movement.
	<ul style="list-style-type: none"> Made significant progress in preparing officers for mass and critical incident response.
	<ul style="list-style-type: none"> Created traffic unit, consisting of two police officers, to address traffic concerns and complaints, educate motorists, speed and distracted driving enforcement and reduce accidents.
	<ul style="list-style-type: none"> Reorganized department divisions. Individual units and position responsibilities have been properly assigned to a division more suited for their function.
	<ul style="list-style-type: none"> Implemented Lexipol Policy Program.

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Organize second annual awards ceremony and banquet.
	<ul style="list-style-type: none"> Conduct internal audit and review processes and procedures of the records and identification unit to reduce redundancy and streamline work flow.
	<ul style="list-style-type: none"> Transition to Polk County Sheriff's Office and Des Moines Police Department's new records management and report writing system.
	<ul style="list-style-type: none"> Examine internal workflow (e.g. reports, investigations, evidence processing and records management) for process improvement.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Manage travel and training budget in order to better provide training opportunities and ensure department personnel keep their certifications and develop and expand their expertise.
	<ul style="list-style-type: none"> Improve department goal to provide 24/7 supervisor coverage with a sergeant working every shift and rely less on the officer in charge program.
	<ul style="list-style-type: none"> Develop standard operating procedure manuals for various work units, including administration, records and identification, patrol, detectives and intelligence-led policing.
	<ul style="list-style-type: none"> Expand K9, community engagement team, criminal investigation unit and school resource officer programs as well as create a dedicated training unit.
	<ul style="list-style-type: none"> Expand K9 program through a donation from a member of the Citizen's Police Academy Alumni Association.
	<ul style="list-style-type: none"> Examine testing and hiring processes and dedicate efforts to retention and recruitment in order to achieve full staffing.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Increased focus on recruitment and retention.
	<ul style="list-style-type: none"> Growing concern about work life balance as overtime is often utilized to maintain safe staffing levels for patrol.
	<ul style="list-style-type: none"> Need to diversify detective fleet (e.g. make, model and color).
	<ul style="list-style-type: none"> Increased pricing and supply chain demand (e.g. ammunition).
	<ul style="list-style-type: none"> Lack of experienced police officers within the three patrol watches. These watches require a trained supervisor with experience, authority and the ability to manage call volumes and the complexity of some incidents that officers respond to.

General Fund

Activity: Police Administration		Department: Police			Program: Public Safety		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	10,000	1,600,797	77,865	-	9,400	-	-
Service Charges	4,466	2,492	4,701	2,000	3,345	2,000	2,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	7,614	44	-	-	5,000	-	-
Total Revenues	\$ 22,080	\$ 1,603,333	\$ 82,566	\$ 2,000	\$ 17,745	\$ 2,000	\$ 2,000
Expenditure Summary:							
Personal Services	\$ 246,624	\$ 257,452	\$ 892,911	\$ 970,420	\$ 978,593	\$ 1,031,465	\$ 1,082,050
Contractual Services	463,542	505,304	635,336	758,177	857,244	927,167	951,332
Commodities	61,962	88,199	63,966	44,046	60,916	43,463	42,774
Capital Outlay	-	-	-	-	33,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 772,128	\$ 850,955	\$ 1,592,213	\$ 1,772,643	\$ 1,929,753	\$ 2,002,095	\$ 2,076,156
Personnel Summary:							
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	-	-	1.00	1.00	1.00	1.00	1.00
Sergeant	-	-	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	-	-	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	-	-	3.40	3.40	3.40	3.40	3.40
Total Full Time Equivalents	2.00	2.00	8.40	8.40	8.40	8.40	8.40
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected
Livescan Fingerprinting System		2	2024	Purchase	\$ 33,000	\$ -	\$ -
Total Capital Outlay					\$ 33,000	\$ -	\$ -

General Fund

Activity: Police Operations	Department: Police					Program: Public Safety	
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	310,217	305,575	238,662	178,393	184,735	190,487	197,035
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	78,671	147,012	71,383	72,000	86,547	92,000	98,000
Total Revenues	\$ 388,888	\$ 452,587	\$ 310,045	\$ 250,393	\$ 271,282	\$ 282,487	\$ 295,035
Expenditure Summary:							
Personal Services	\$ 5,617,643	\$ 5,584,513	\$ 5,379,898	\$ 6,248,162	\$ 6,339,221	\$ 6,938,579	\$ 7,351,293
Contractual Services	202,251	217,253	227,479	209,440	225,027	251,251	239,316
Commodities	268,967	341,691	340,763	537,313	657,003	595,911	475,138
Capital Outlay	178,775	350,812	189,654	368,637	368,637	436,081	387,444
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 6,267,636	\$ 6,494,269	\$ 6,137,794	\$ 7,363,552	\$ 7,589,888	\$ 8,221,822	\$ 8,453,191
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	2.00	3.00	2.00	2.00	2.00	2.00	2.00
Sergeant	8.00	8.00	8.00	8.00	8.00	9.00	9.00
Police Officer (K-9)	1.00	1.00	1.00	1.00	1.00	2.00	2.00
Police Officer (Patrol)	42.00	42.00	40.00	42.00	39.00	39.00	39.00
Police Officer (SRO)	2.00	2.00	-	-	-	-	-
Police Officer (Traffic)	-	-	-	-	2.00	2.00	2.00
Community Service Officer	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Full Time Equivalents	59.00	60.00	55.00	57.00	56.00	58.00	58.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Patrol Vehicles	6	2023	Purchase	\$ 368,637	\$ -	\$ -	
Patrol Vehicles	5	2024	Purchase	-	361,222	-	
Patrol Vehicles (K-9)	1	2024	Purchase	-	74,859	-	
Patrol Vehicles	5	2025	Purchase	-	-	387,444	
Total Capital Outlay				\$ 368,637	\$ 436,081	\$ 387,444	

Activity: Police Support Services		Department: Police			Program: Public Safety		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	14,150	14,525	12,410	14,000	14,000	14,000	14,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	27,985	17,793	24,793	28,000	28,000	28,000	28,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,548	3,201	120	1,000	3,949	1,000	1,000
Total Revenues	\$ 43,683	\$ 35,519	\$ 37,323	\$ 43,000	\$ 45,949	\$ 43,000	\$ 43,000
Expenditure Summary:							
Personal Services	\$ 1,592,467	\$ 1,844,818	\$ 2,285,708	\$ 2,478,290	\$ 2,601,838	\$ 2,792,239	\$ 2,931,880
Contractual Services	36,996	28,962	54,478	24,105	28,842	29,379	29,998
Commodities	38,660	27,393	26,188	74,565	56,825	95,477	41,568
Capital Outlay	27,614	66,214	-	-	16,800	61,000	43,000
Debt Service	773	773	-	-	-	-	-
Total Expenditures	\$ 1,696,510	\$ 1,968,160	\$ 2,366,374	\$ 2,576,960	\$ 2,704,305	\$ 2,978,095	\$ 3,046,446
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant	-	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant (CET)	-	-	1.00	1.00	1.00	1.00	1.00
Police Officer (CET)	-	-	2.00	2.00	2.00	2.00	2.00
Police Officer (Detective)	8.00	8.00	8.00	8.00	7.00	7.00	7.00
Police Officer (Intelligence)	-	-	-	-	1.00	1.00	1.00
Police Officer (K-9)	-	-	-	-	1.00	1.00	1.00
Police Officer (Narcotics)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (SRO)	-	-	2.00	2.00	2.00	2.00	2.00
Police Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Evidence Assistant	-	1.00	1.00	1.00	1.00	1.00	1.00
Criminal Intelligence Analyst	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	1.00	1.00	-	-	-	-	-
Records Clerk	3.40	3.40	-	-	-	-	-
Total Full Time Equivalents	17.40	19.40	20.00	20.00	21.00	21.00	21.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected
Detective Vehicle		1	2022	Purchase	\$ 16,800	\$ -	\$ -
Detective Vehicle		2	2024	Purchase	-	61,000	-
Crime-Lite Auto Forensic Light Source		1	2025	Purchase	-	-	43,000
Total Capital Outlay				\$ 16,800	\$ 61,000	\$ 43,000	

General Fund

Activity: School Crossing Guards		Department: Police			Program: Public Safety		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	45,625	99,090	329	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 45,625	\$ 99,090	\$ 329	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 55,714	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	150,670	96,964	101,681	112,504	118,129	124,035
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 55,714	\$ 150,670	\$ 96,964	\$ 101,681	\$ 112,504	\$ 118,129	\$ 124,035
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected
None	-	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay	-	-	-	\$ -	\$ -	\$ -	\$ -

General Fund

Activity: Animal Control		Department: Police				Program: Public Safety		
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	760	752	3,680	7,000	7,000	7,000	7,000	7,000
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ 760	\$ 752	\$ 3,680	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	4,565	6,576	15,565	21,000	30,000	30,000	30,000	30,000
Commodities	1,620	-	-	1,000	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 6,185	\$ 6,576	\$ 15,565	\$ 22,000	\$ 31,000	\$ 31,000	\$ 31,000	\$ 31,000
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Capital Outlay Summary:								
None	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -

Fire Department

The Fire department provides fire suppression, emergency medical services, rescue, fire prevention, public education and other related services to the residents, property owners and visitors to the community.

The department provides staffing for an ambulance and engine company at the Fire Station Headquarters, Fire Station No. 2 and Fire Station No. 3. The stations are staffed 24 hours per day, 7 days per week, utilizing a combination of full-time and part-time staffing.

The fire department is comprised of the following budget activities:

Emergency Preparedness – the City's emergency readiness planning efforts focus on all hazards including: weather-related disasters, terrorism and disease outbreaks. This activity also installs and maintains weather warning devices and during a natural or man-made disaster is responsible for managing the emergency operations plan.

Fire Administration – governs the general administration of the Fire Department and falls within the direct control of the fire chief. Fire administration provides leadership, coordination and support services for the department.

Fire Suppression – is responsible for the preservation of life and property within the Ankeny Fire District. The suppression district is approximately 55 square miles covering the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart and Lincoln.

Emergency Medical Services – provides basic life support (BLS) and advanced life support (ALS) services within the Ankeny Fire District, as well as ambulance billing services.

Council Goal	Department Goal	Indicator	CY 2019 Actual	CY 2020 Actual	CY 2021 Actual	CY 2022 Estimated	CY 2023 Projected
Deliver Exceptional Service	To prevent and reduce the loss of life and property through fire education, inspections, suppression and investigation	Emergency response FTE	64.50	67.50	68.50	73.50	76.50
		Emergency response FTE per 1,000 population	0.94	0.99	0.97	1.01	1.00
		Number of fire stations	3	3	3	3	3
		Number of training hours	16,000	10,000	11,000	12,000	13,000
		Average training hours per employee	239	142	154	157	164
	To provide fire and emergency medical services in a timely manner	Number of fire inspections performed	429	640	1,114	1,200	1,200
		Number of fire calls	1,379	1,557	1,779	2,000	2,200
	To prepare the community for all types of emergencies	Number of ambulance calls	4,431	4,307	5,339	5,900	6,400
		Percent of call response times within benchmark	82%	79%	79%	78%	78%
		Number of outdoor warning sirens	23	23	24	25	26
		Fire prevention education – excellent or good ⁽¹⁾		87%		90%	

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Managed successful response to COVID-19 pandemic, including development of an emergency staffing matrix.
	<ul style="list-style-type: none"> Hired new community risk reduction lieutenant to significantly improve community risk reduction efforts in local schools and businesses.
	<ul style="list-style-type: none"> Hired first “float” firefighter/paramedic position to help manage increasing overtime costs.
	<ul style="list-style-type: none"> Moved all data and mobile communications to First Net to improve connectivity and reliability.
	<ul style="list-style-type: none"> Increased paramedic tuition assistance to help recruit new employees in the tight labor market.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete purchase of property for future Fire Station No. 4 in northwest Ankeny.
	<ul style="list-style-type: none"> Implement closest unit dispatch for ambulances among staffed fire departments on the east side of the metro.
	<ul style="list-style-type: none"> Recruit and hire additional full-time and part-time employees to fill existing vacancies.
	<ul style="list-style-type: none"> Increase the number of days that the fourth ambulance is staffed during the day to improve response time to medical emergencies.
	<ul style="list-style-type: none"> Participate in a new federal Medicare EMS data collection project to protect existing Medicare revenues.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Request to increase authorized staffing to reduce overtime and begin to address significant staffing challenges for Fire Station No. 4.
	<ul style="list-style-type: none"> Request to reclassify battalion chief positions.
	<ul style="list-style-type: none"> Complete Fire Station No. 4 design.
	<ul style="list-style-type: none"> Request to order new ladder truck as an addition to the fleet.
	<ul style="list-style-type: none"> Request to construct fire training facility in Ankeny to enhance fire and rescue training programs.
	<ul style="list-style-type: none"> Request to replace outdated traffic preemption system at controlled intersections to improve response times.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Recruitment and hiring of full-time and part-time personnel have become increasingly difficult.
	<ul style="list-style-type: none"> Maintaining effective and quality hands-on training for fire and EMS skills has been difficult due to increasing 911 call volume.
	<ul style="list-style-type: none"> The aqueous film forming foam inventory has been determined to be hazardous to the environment requiring the disposal of the existing foam and the purchase of new environmentally-safe foam.
	<ul style="list-style-type: none"> The vehicle replacement schedule will require significant investment in fire apparatus and ambulances in the next five years.

General Fund

Activity:		Department:				Program:		
Emergency Preparedness		Fire				Public Safety		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	52,012	54,893	55,940	62,641	60,944	65,144	67,901	
Commodities	-	-	-	-	-	-	-	-
Capital Outlay	50,935	-	27,146	-	-	34,000	-	
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 102,947	\$ 54,893	\$ 83,086	\$ 62,641	\$ 60,944	\$ 99,144	\$ 67,901	
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:								
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected		
Storm Siren	1	2024	Purchase	\$ -	\$ 34,000	\$ -		
Total Capital Outlay				\$ -	\$ 34,000	\$ -		

General Fund

Activity: Fire Administration	Department: Fire					Program: Public Safety	
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	3,170	8,885	5,113	4,000	3,000	3,000	3,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	314,728	340,823	359,911	400,000	418,000	443,000	465,000
Service Charges	14,730	17,280	40,575	15,200	20,200	15,200	15,200
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,484	129	2,889	-	4,399	-	-
Total Revenues	\$ 336,112	\$ 367,117	\$ 408,488	\$ 419,200	\$ 445,599	\$ 461,200	\$ 483,200
Expenditure Summary:							
Personal Services	\$ 564,489	\$ 577,965	\$ 683,114	\$ 725,976	\$ 774,320	\$ 773,825	\$ 816,993
Contractual Services	306,365	244,203	297,734	433,483	504,640	432,044	397,610
Commodities	69,690	78,035	78,712	88,013	102,995	95,785	96,354
Capital Outlay	15,014	-	22,774	-	-	45,000	40,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 955,558	\$ 900,203	\$ 1,082,334	\$ 1,247,472	\$ 1,381,955	\$ 1,346,654	\$ 1,350,957
Personnel Summary:							
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Division Chief - Training & Safety	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Division Chief - Community Risk Reduction	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant - Community Risk Reduction	-	-	1.00	1.00	1.00	1.00	1.00
Office Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	4.00	4.00	5.00	5.00	5.00	5.00	5.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Self-Contained Breathing Apparatus Fill Station	1	2024	Purchase	\$ -	\$ 45,000	\$ -	
1/2 Ton 4WD Truck	1	2025	Purchase	-	-	40,000	
Total Capital Outlay				\$ -	\$ 45,000	\$ 40,000	

General Fund

Activity: Fire Suppression		Department: Fire				Program: Public Safety		
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	2,359	2,225	610	1,000	1,000	1,000	1,000	1,000
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	175	-	8,272	-	3,143	-	-	-
Total Revenues	\$ 2,534	\$ 2,225	\$ 8,882	\$ 1,000	\$ 4,143	\$ 1,000	\$ 1,000	\$ 1,000
Expenditure Summary:								
Personal Services	\$ 2,475,820	\$ 2,585,114	\$ 2,807,353	\$ 3,071,719	\$ 3,087,128	\$ 3,256,965	\$ 3,436,427	
Contractual Services	92,077	125,786	125,456	117,787	142,611	135,648	138,775	
Commodities	112,854	123,833	109,902	151,132	211,497	162,089	176,583	
Capital Outlay	25,256	57,991	-	-	-	-	50,000	
Debt Service	-	-	-	77,042	-	158,459	316,917	
Total Expenditures	\$ 2,706,007	\$ 2,892,724	\$ 3,042,711	\$ 3,417,680	\$ 3,441,236	\$ 3,713,161	\$ 4,118,702	
Personnel Summary:								
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Battalion Chief	-	-	-	3.00	3.00	3.00	3.00	3.00
Captain	3.00	3.00	3.00	-	-	-	-	-
Lieutenant	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Engineer	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Total Full-Time Equivalents	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Fire Engine	1	2023	Reserve	\$ -	\$ 77,808	\$ 155,616		
Fire Engine	1	2024	Reserve	-	80,651	161,301		
1/2 Ton 4WD Truck	1	2025	Purchase	-	-	50,000		
Total Capital Outlay				\$ -	\$ 158,459	\$ 366,917		

General Fund

	Activity:		Department:			Program:	
	Emergency Medical Services		Fire			Public Safety	
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	18,208	-	-	-	-
Service Charges	2,155,362	2,331,995	2,750,309	2,783,937	2,783,937	2,867,760	2,972,760
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	2,242	-	-	-	-
Total Revenues	\$ 2,155,362	\$ 2,331,995	\$ 2,770,759	\$ 2,783,937	\$ 2,783,937	\$ 2,867,760	\$ 2,972,760
Expenditure Summary:							
Personal Services	\$ 3,398,793	\$ 3,536,473	\$ 3,894,756	\$ 4,731,705	\$ 4,758,475	\$ 5,246,718	\$ 5,809,976
Contractual Services	238,744	303,714	354,607	473,917	527,446	469,090	478,252
Commodities	154,322	246,035	227,312	201,047	260,494	259,289	267,636
Capital Outlay	287,747	339,640	16,378	360,000	756,723	417,000	480,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 4,079,606	\$ 4,425,862	\$ 4,493,053	\$ 5,766,669	\$ 6,303,138	\$ 6,392,097	\$ 7,035,864
Personnel Summary:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Firefighter/Paramedic (FT)	24.00	30.00	30.00	33.00	36.00	39.00	42.00
Firefighter/Paramedic (PT)	14.50	11.50	11.50	11.50	10.50	10.50	10.50
Public Education Coordinator (PT)	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Administrative Clerk	1.00	1.50	1.50	1.50	1.50	1.50	1.50
Total Full-Time Equivalents	41.00	44.50	44.50	47.50	49.50	52.50	55.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Ambulance	1	2022	Purchase	\$ 343,623	\$ -	\$ -	
Heart Monitor	1	2022	Purchase	20,100	-	-	
Ambulance	1	2023	Purchase	393,000	-	-	
Ambulance	1	2024	Purchase	-	417,000	-	
Ambulance	1	2025	Purchase	-	-	480,000	
Total Capital Outlay				\$ 756,723	\$ 417,000	\$ 480,000	

Ankeny Kirkendall Public Library

The Ankeny Kirkendall Public Library supports lifelong learning and enjoyment in an inclusive, welcoming environment that is a primary community destination. The library provides equal access to quality information services, materials and resources to all members of our community. It is also a place for people to come together, feel connected and engage with others.

Council Goal	Department Goal	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
Deliver Exceptional Service	To provide an inviting, neutral and safe place to read, study and meet	Number of branches	1	1	1	1	1
		Number of library visitors	203,926	201,589	304,289	305,000	307,000
		Average number of library visitors per day (365)	559	552	834	836	841
Enhance Quality of Life	To provide staff skilled in offering information and answers on a broad range of topics	Library services – excellent or good ⁽¹⁾			93%		90%
		Number of items in the collection	215,319	224,009	278,336	279,000	280,000
Enhance Quality of Life	To provide opportunities for self-directed learning to community members of all ages	Circulation	528,937	514,425	577,123	578,000	579,000
		Average number of circulations per visitor	2.59	2.55	1.90	1.90	1.89
		Number of special programs or events	588	169	897	900	905
	To provide experiences and resources that reflect current and social interests	Total program attendance	12,559	19,598	19,771	20,000	21,000
		Average number of participants per program	21	116	22	22	23

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Provided new online databases including Consumer Reports, Hoopla, New York Times Online and Novelist Plus.
	<ul style="list-style-type: none"> Introduced the first Story Stroll, an interactive outdoor story path for young readers, at Georgetown Park.
	<ul style="list-style-type: none"> Held community events to kickoff and end the Summer Reading Program.
	<ul style="list-style-type: none"> Resumed in-person programs.
	<ul style="list-style-type: none"> Offered new programs including historical portrayals, escape rooms and sing and shake.

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> • Develop partnership with Ankeny Art Center for displays, wall art and quarterly programs.
	<ul style="list-style-type: none"> • Develop organization of excellence through onboarding, training and cross training in order to provide better customer service in all areas.
	<ul style="list-style-type: none"> • Increase outreach in the community (e.g. The District at Prairie Trail events and Friends of the Ankeny Library initiatives).
	<ul style="list-style-type: none"> • Find new ways to reach the community through marketing and communications, including an increased social media presence.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> • Propose changes to Meeting Room Use Policy to streamline the rental process.
	<ul style="list-style-type: none"> • Implement online payments for fines and fees.
	<ul style="list-style-type: none"> • Implement Sound Study findings for lobby, children's play area and circulation work room.
	<ul style="list-style-type: none"> • Request to move Polaris library management software from a hosted to a cloud-based format for enhanced features and security.
	<ul style="list-style-type: none"> • Increase Library Board of Trustee engagement with elected officials and city leadership.
	<ul style="list-style-type: none"> • Offer additional access to the Teen Room and Hatch Makerspace technology.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> • Increase utilization of large meeting rooms.
	<ul style="list-style-type: none"> • Provide professional development opportunities for staff.
	<ul style="list-style-type: none"> • Transition certain grant or Friends of the Ankeny Library funded initiatives to the annual operating budget (e.g. remaining Wi-Fi hotspots, book discussion sets and Hoopla).
	<ul style="list-style-type: none"> • Improved customer service and increased staff safety.
	<ul style="list-style-type: none"> • Increased cost of print and digital materials and program presenters.
	<ul style="list-style-type: none"> • Increased usage of library resources, services and programs, including digital resources.

General Fund

Activity: Library	Department: Ankeny Kirkendall Public Library					Program: Culture and Recreation		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	3,469	3,354	26,661	7,300	48,300	10,300	10,300	
Intergovernmental	155,008	159,039	191,836	187,704	214,271	214,271	214,271	
Service Charges	6,882	6,123	10,226	10,000	10,000	10,000	10,000	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	33,151	27,776	29,154	26,400	26,400	26,400	26,400	
Total Revenues	\$ 198,510	\$ 196,292	\$ 257,877	\$ 231,404	\$ 298,971	\$ 260,971	\$ 260,971	
Expenditure Summary:								
Personal Services	\$ 1,248,842	\$ 1,477,242	\$ 1,671,913	\$ 1,880,822	\$ 1,826,639	\$ 1,970,740	\$ 2,134,798	
Contractual Services	189,506	321,632	376,220	426,561	447,284	458,430	488,738	
Commodities	272,821	302,600	331,146	340,900	343,200	360,400	365,400	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 1,711,169	\$ 2,101,474	\$ 2,379,279	\$ 2,648,283	\$ 2,617,123	\$ 2,789,570	\$ 2,988,936	
Personnel Summary:								
Library Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Public Services Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Circulation Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Collection Development Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Adult Services Librarian	1.00	1.00	1.00	2.00	1.00	1.00	1.00	
Teen Services Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Youth Services Librarian	1.00	2.00	2.00	2.00	2.00	2.00	2.00	
Library Associates (PT)	13.52	14.86	14.86	14.86	14.86	14.86	14.86	
Total Full Time Equivalents	20.52	22.86	22.86	23.86	22.86	22.86	22.86	
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Capital Outlay Summary:								
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

Parks and Recreation

The Parks and Recreation department provides a wide variety of recreational services including community centers, aquatic centers, sports complexes and a golf course. The department is comprised of the following divisions:

Special Populations – as part of the health and social services program, the special populations activities provide cultural and recreational opportunities for senior citizens, including field trips and other recreational activities. This division has been combined with Community Centers and is being shown for historical purposes only.

Park Administration – is responsible for the overall direction and support of the department. The primary responsibilities include processing of program registrations and park shelter reservations, administering the budget and long-term planning.

Park Maintenance – manages over 60 parks covering 1,046 acres with a mixture of recreational facilities including ball fields, tennis courts, picnic facilities, playground equipment and two aquatic centers.

Recreation – provides youth and adult recreational programming throughout the year including softball, soccer, basketball, volleyball and other programs. These programs utilize city and school district facilities under a joint use agreement.

Community Centers – includes the operations and maintenance of the Lakeside Center, Outdoor Education Center and Albaugh Family Senior Community Center, which are available for rental and programming.

Aquatic Centers – the City owns and operates two aquatic centers, Prairie Ridge Aquatic Center and Cascade Falls Aquatic Center, which provide water recreation and swimming lessons to all ages during the summer.

Prairie Ridge Sports Complex – is a 124-acre facility consisting of sports fields for baseball, football, lacrosse, soccer and softball. Prairie Ridge Sports Complex is home to Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse Club and Iowa Rush Soccer Club.

Hawkeye Park Sports Complex – centrally located, featuring volleyball and tennis courts, softball and baseball fields, walking/biking trails and a large stocked fishing pond, Hawkeye Park is home to many adult league sports and a destination for recreation enthusiasts.

Otter Creek Golf Course – is a division of the Parks and Recreation department. Information on this division is provided in the business type activities/enterprise section.

Council Goal	Department Goal	Indicators	CY 2019 Actual	CY 2020 Actual	CY 2021 Actual	CY 2022 Estimated	CY 2023 Projected
Upgrade Essential Infrastructure	To provide safe and aesthetically pleasing green spaces, parks and sporting facilities	Number of community centers	2	2	2	3	3
		Number of community center rentals	178	250	368	408	420
	To oversee the development and maintenance of parks and facilities to meet public expectations	Total park acres	1,038	1,038	1,046	1,051	1,056
		Maintenance expenditures per park acre ⁽¹⁾	\$1,574	\$1,710	\$1,698	\$2,478	\$2,437
City parks – excellent or good ⁽²⁾			83%		90%		



Council Goal	Department Goal	Indicators	CY 2019 Actual	CY 2020 Actual	CY 2021 Actual	CY 2022 Estimated	CY 2023 Projected
Enhance Quality of Life 	To provide cultural and recreational opportunities for senior citizens	Number of special populations events	13	18	20	20	22
		Total number of event participants	800	6,192	6,501	8,070	8,312
		Average number of participants per event	61	344	325	403	377
		Ankeny as a place to retire – excellent or good ⁽²⁾		70%		80%	
	To improve the quality of life by offering a variety of recreation program opportunities	Recreation program and event participants	16,757	30,784	33,617	34,625	35,663
		Recreation programs – excellent or good ⁽²⁾		80%		90%	
	To provide modern and fun environments for the enjoyment of aquatic activities	Aquatic center attendance	18,404	156,893	157,253	158,825	160,413
		Average aquatic center attendance per day	497	1,890	1,747	1,869	1,782
	To provide safe playing fields for local, state and regional sporting events	Number of sports complexes	2	2	2	2	2
		Sports complex events	6,522	16,000	11,916	14,618	15,055
		Average sports complex events per day	29	73	54	67	68

⁽¹⁾ Reported for the fiscal year

⁽²⁾ Biennial Citizen Survey results

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Completed construction of the following annual park development program project during 2022: Bellagio Park playground, trail connection and shelter.
	<ul style="list-style-type: none"> Completed construction of the following other park projects during 2022: Des Moines Streets Park Development – Phase 1 grading and utilities and Wildflower Park trail construction and shelter installation.
	<ul style="list-style-type: none"> Staffed Cascade Falls and Prairie Ridge Aquatic Centers with a record staff retention rate of 70%.
	<ul style="list-style-type: none"> Provided a record 3,000+ learn-to-swim lessons.
	<ul style="list-style-type: none"> Completed installation of Prairie Ridge Sports Complex softball bleacher canopies.
	<ul style="list-style-type: none"> Constructed and dedicated High Trestle Trail Extension and Pedestrian Bridge.
	<ul style="list-style-type: none"> Completed successful first year at the Albaugh Family Senior Community Center, with 5,064 members and over 65,000 check-ins in the first 10 months of operation.

	<ul style="list-style-type: none"> Added new special event, Beats and Eats, on Thursday nights throughout the summer with food trucks, live music and entertainment, family activities, games, beer trucks and more. This wildly successful event had an average attendance of 900+ people per week.
	<ul style="list-style-type: none"> Completed Park Maintenance Facility Renovations – Phase 2 project. This phase included improvements to the original metal building including interior renovation of office areas, restrooms, locker rooms, lighting and breakroom; exterior renovation of doors, windows, wall panels and roof; and the addition of customer parking.
	<ul style="list-style-type: none"> Hosted the most events at Prairie Ridge Sports Complex since 2018 with 12,600+ games and practices held in 2022, an increase of 2,500 when compared to 2021. It was also the first year of the newly constructed tee ball field.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Adjust pay scales for seasonal employees.
	<ul style="list-style-type: none"> Complete Rock Creek trail and native plantings, Prairie Ridge Aquatic Center resurfacing and Cherry Glen ball field.
	<ul style="list-style-type: none"> Begin Aspen Ridge Park trail connection and turf improvements.
	<ul style="list-style-type: none"> Begin Des Moines Street Parks Development – Phase 2, including the construction of Middle Park playground, shelter with single family restroom and park amenities and South Park trail connections, shelter, restrooms, pickleball courts, ball fields and park amenities.
	<ul style="list-style-type: none"> Install wheel chair swing at Miracle Park All-Inclusive Playground.
	<ul style="list-style-type: none"> Install security cameras at Hawkeye Park Sports Complex.
	<ul style="list-style-type: none"> Implement facility maintenance software.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Determine next steps related to Indoor Sports Facility Assessment and Feasibility Study.
	<ul style="list-style-type: none"> Update park site dedication ordinance.
	<ul style="list-style-type: none"> Implement city facilities landscaping plan.
	<ul style="list-style-type: none"> Begin Lakeside Center renovations and Prairie Ridge Sports Complex tennis courts overlay.
	<ul style="list-style-type: none"> Continue discussions with Ankeny Community School District regarding an update to the Community Gym Rental Program.
	<ul style="list-style-type: none"> Begin aquatic center repairs and maintenance activities including Prairie Ridge Aquatic Center tower slide repairs, gel coat flume slides and family slide and Cascade Falls Aquatic Center bridge replacement.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Recruit, train and retain quality staff.
	<ul style="list-style-type: none"> Review non-resident policy related to Parks and Recreation fees.
	<ul style="list-style-type: none"> Address deferred maintenance and aging infrastructure.

General Fund

Activity: Special Populations		Department: Parks and Recreation				Program: Health and Social Services		
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	5,233	3,867	1,851	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ 5,233	\$ 3,867	\$ 1,851	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,437	267	754	-	-	-	-	-
Commodities	12,487	2,458	68	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 13,924	\$ 2,725	\$ 822	\$ -	\$ -	\$ -	\$ -	\$ -
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -

General Fund

Activity: Park Administration	Department: Parks and Recreation				Program: Culture and Recreation		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	23,678	20,573	39,866	23,000	23,000	23,000	23,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	35,611	39,026	33,604	37,000	37,000	37,000	37,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	(2)	-	-	-	-
Total Revenues	\$ 59,289	\$ 59,599	\$ 73,468	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Expenditure Summary:							
Personal Services	\$ 261,977	\$ 271,050	\$ 276,094	\$ 297,227	\$ 297,495	\$ 312,296	\$ 326,822
Contractual Services	47,851	21,758	58,743	28,414	27,276	28,635	29,087
Commodities	2,211	3,208	3,987	8,703	8,608	8,414	8,453
Capital Outlay	-	-	-	-	24,200	-	55,367
Debt Service	619	619	619	619	619	-	-
Total Expenditures	\$ 312,658	\$ 296,635	\$ 339,443	\$ 334,963	\$ 358,198	\$ 349,345	\$ 419,729
Personnel Summary:							
Parks and Recreation Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Hybrid Sedan	1	2012	Reserve	\$ 619	\$ -	\$ -	
1/2 Ton 4WD Truck	1	2022	Purchase	24,200	-	-	
15 Passenger Van	1	2025	Purchase	-	-	55,367	
Total Capital Outlay				\$ 24,819	\$ -	\$ 55,367	

General Fund

Activity: Park Maintenance	Department: Parks and Recreation				Program: Culture and Recreation		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	38	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	373	-	171	-	-	-	-
Total Revenues	\$ 373	\$ 38	\$ 171	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 769,268	\$ 818,788	\$ 859,029	\$ 1,052,438	\$ 1,004,878	\$ 1,062,603	\$ 1,121,092
Contractual Services	355,489	409,548	378,248	500,857	772,714	795,041	819,988
Commodities	120,460	127,455	134,708	162,544	172,831	171,854	171,614
Capital Outlay	72,551	76,172	63,337	66,075	157,000	54,871	139,834
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,317,768	\$ 1,431,963	\$ 1,435,322	\$ 1,781,914	\$ 2,107,423	\$ 2,084,369	\$ 2,252,528
Personnel Summary:							
Parks and Facilities Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Park Maintenance Technician	0.50	0.50	0.50	-	-	-	-
Park Maintenance Technician II	1.00	3.00	3.00	3.50	3.50	3.50	3.50
Park Maintenance Technician I	4.00	2.00	2.00	2.00	2.00	2.00	2.00
Facilities Maintenance Superintendent	-	-	1.00	1.00	1.00	1.00	1.00
Facilities Maintenance Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Seasonal Laborer (10 Month)	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Total Full-Time Equivalents	10.00	10.00	11.00	11.00	11.00	11.00	11.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25	Projected
Cargo Van	1	2022	Purchase	\$ 30,000	\$ -	\$ -	-
Regional Trail Signage	3	2022	Purchase	60,000	-	-	-
1/2 Ton 2WD Truck	1	2023	Purchase	34,000	-	-	-
1/2 Ton 4WD Long Box Truck	1	2023	Purchase	33,000	-	-	-
Truck Mounted Salt Spreader	1	2024	Purchase	-	9,500	-	-
Utility Vehicle	1	2024	Purchase	-	45,371	-	-
Wheel Loader	1	2025	Purchase	-	-	139,834	-
Total Capital Outlay				\$ 157,000	\$ 54,871	\$ 139,834	

General Fund

Activity: Recreation	Department: Parks and Recreation				Program: Culture and Recreation		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	91	20	121	-	-	-	-
Intergovernmental	2,000	-	2,000	2,000	2,000	2,000	2,000
Service Charges	372,253	340,702	614,600	480,000	500,000	506,000	512,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	20,227	15,096	25,934	16,000	18,000	18,000	18,000
Total Revenues	\$ 394,571	\$ 355,818	\$ 642,655	\$ 498,000	\$ 520,000	\$ 526,000	\$ 532,000
Expenditure Summary:							
Personal Services	\$ 344,971	\$ 316,432	\$ 465,177	\$ 453,677	\$ 438,725	\$ 473,214	\$ 502,942
Contractual Services	216,183	147,591	351,791	382,820	395,600	394,514	400,514
Commodities	37,192	39,743	47,995	50,400	66,700	68,700	70,700
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 598,346	\$ 503,766	\$ 864,963	\$ 886,897	\$ 901,025	\$ 936,428	\$ 974,156
Personnel Summary:							
Recreation Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Supervisor	1.50	2.50	2.50	1.50	1.50	1.50	1.50
Recreation Coordinator	-	-	-	1.00	-	-	-
Total Full Time Equivalents	2.50	3.50	3.50	3.50	2.50	2.50	2.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

General Fund

Activity:		Department:				Program:		
Community Centers		Parks and Recreation				Culture and Recreation		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	46,264	39,777	81,147	67,000	77,000	77,000	77,000	77,000
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	83,801	78,000	102,000	104,000	106,000	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	100	-	-	-	-	-
Total Revenues	\$ 46,264	\$ 39,777	\$ 165,048	\$ 145,000	\$ 179,000	\$ 181,000	\$ 183,000	
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ 66,085	\$ 270,772	\$ 279,027	\$ 296,121	\$ 316,674	
Contractual Services	39,986	19,350	76,798	198,860	237,658	246,699	251,501	
Commodities	3,520	1,548	20,892	33,100	45,200	42,500	43,500	
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 43,506	\$ 20,898	\$ 163,775	\$ 502,732	\$ 561,885	\$ 585,320	\$ 611,675	
Personnel Summary:								
Recreation Supervisor	-	-	-	1.00	1.00	1.00	1.00	
Recreation Specialist	-	-	0.69	0.69	0.69	0.69	0.69	
Administrative Clerk	-	-	1.12	1.12	1.12	1.12	1.12	
Total Full Time Equivalents	-	-	1.81	2.81	2.81	2.81	2.81	
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -	

General Fund

Activity: Aquatic Centers	Department: Parks and Recreation				Program: Culture and Recreation		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	15,940	28,727	38,850	32,000	34,000	33,000	33,000
Intergovernmental	-	-	-	-	5,500	-	-
Service Charges	384,754	752,026	1,163,722	993,000	1,035,000	1,045,000	1,055,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	105,177	87,104	239,515	164,000	184,000	184,000	184,000
Total Revenues	\$ 505,871	\$ 867,857	\$ 1,442,087	\$ 1,189,000	\$ 1,258,500	\$ 1,262,000	\$ 1,272,000
Expenditure Summary:							
Personal Services	\$ 406,274	\$ 381,917	\$ 654,628	\$ 775,124	\$ 751,735	\$ 842,924	\$ 880,305
Contractual Services	353,152	173,607	334,217	569,788	707,716	493,353	383,195
Commodities	144,900	108,123	229,348	210,693	247,200	261,455	273,931
Capital Outlay	-	9,980	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 904,326	\$ 673,627	\$ 1,218,193	\$ 1,555,605	\$ 1,706,651	\$ 1,597,732	\$ 1,537,431
Personnel Summary:							
Recreation Supervisor	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Lead Park Maintenance Technician	0.50	0.50	0.50	-	-	-	-
Park Maintenance Technician II	-	-	-	0.50	0.50	0.50	0.50
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -

General Fund

Activity:		Department:			Program:		
Prairie Ridge Sports Complex		Parks and Recreation			Culture and Recreation		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	79,171	119,620	141,812	98,734	109,574	110,757	111,987
Intergovernmental	-	-	-	-	-	-	-
Service Charges	2,519	6,125	4,031	3,000	4,000	4,000	4,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	178,431	213,213	241,237	253,186	254,358	265,843	279,133
Total Revenues	\$ 260,121	\$ 338,958	\$ 387,080	\$ 354,920	\$ 367,932	\$ 380,600	\$ 395,120
Expenditure Summary:							
Personal Services	\$ 370,980	\$ 463,978	\$ 498,304	\$ 613,560	\$ 619,476	\$ 662,120	\$ 698,467
Contractual Services	237,236	187,543	180,509	238,484	242,333	228,731	232,814
Commodities	158,988	161,771	188,729	202,473	218,505	231,877	235,180
Capital Outlay	24,396	74,240	8,112	68,215	72,800	88,946	58,702
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 791,600	\$ 887,532	\$ 875,654	\$ 1,122,732	\$ 1,153,114	\$ 1,211,674	\$ 1,225,163
Personnel Summary:							
Sports Facilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Groundskeeper II	-	-	-	1.00	1.00	1.00	1.00
Groundskeeper I	1.00	2.00	2.00	1.00	1.00	1.00	1.00
Seasonal Laborer (10 Month)	0.83	0.83	0.83	0.83	0.83	0.83	0.83
Seasonal Laborer (9 Month)	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Seasonal Laborer (4 Month)	-	-	-	-	0.33	0.33	0.33
Total Full Time Equivalents	7.33	8.33	8.33	8.33	8.66	8.66	8.66
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Mower	1	2023	Purchase	\$ 72,800	\$ -	\$ -	
GPS Guided Painter	1	2024	Purchase	-	53,500	-	
Mower	1	2024	Purchase	-	35,446	-	
3/4 Ton 4WD Truck with Lift Gate	1	2025	Purchase	-	-	35,710	
Mower	1	2025	Purchase	-	-	11,449	
Utility Vehicle	1	2025	Purchase	-	-	11,543	
Total Capital Outlay				\$ 72,800	\$ 88,946	\$ 58,702	

General Fund

Activity:		Department:				Program:		
Hawkeye Park Sports Complex		Parks and Recreation				Culture and Recreation		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	8,126	3,559	10,522	7,500	8,300	8,300	8,300	8,300
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	38,271	54,383	50,823	55,000	50,000	50,000	50,000	50,000
Total Revenues	\$ 46,397	\$ 57,942	\$ 61,345	\$ 62,500	\$ 58,300	\$ 58,300	\$ 58,300	\$ 58,300
Expenditure Summary:								
Personal Services	\$ 6,908	\$ 16,125	\$ 11,117	\$ 18,766	\$ 18,429	\$ 21,800	\$ 22,759	
Contractual Services	13,390	5,217	6,220	29,900	25,720	7,720	7,720	
Commodities	18,052	33,845	26,413	34,200	33,000	36,600	33,000	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 38,350	\$ 55,187	\$ 43,750	\$ 82,866	\$ 77,149	\$ 66,120	\$ 63,479	
Personnel Summary:								
None	-	-	-	-	-	-	-	
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Capital Outlay Summary:								
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

Municipal Utilities

Most of the divisions of the Municipal Utilities department are considered business type activities/enterprise funds and their detail can be found in that section. Development engineering, however, is a division of the Municipal Utilities Department that is responsible for monitoring certain capital improvements and providing engineering services related to community and economic development. Therefore, this activity is supported by the general fund.

Council Goal	Division Goal	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
Upgrade Essential Infrastructure	To provide technical review services to ensure high quality public improvement projects for projects located within a two-mile radius of the corporate city limits.	Number of developer-funded public improvement projects reviewed and accepted	31	34	33	30	30
		Number of site plans and amendments reviewed	50	40	56	50	50
		Number of final and preliminary plats reviewed	40	45	46	45	45
		Number of neighborhood plans and amendments reviewed	2	5	4	3	3
		Number of rezonings reviewed	10	10	10	10	10
		Number of annexations reviewed	3	0	1	3	3
		Number of comprehensive plan map amendments	0	1	2	2	2
		Number of right-of-way and private utility licenses reviewed, issued and inspected	375	422	409	450	450
		Percent of applications reviewed for approval within 48 hours	20%	30%	50%	55%	60%

Activities and Accomplishments

Recent Accomplishments

- Completed construction of the following major CIP projects in 2022: SE Crosswinds Drive/SE 77th Street Improvements – Phase 2 and NE Four Mile Drive RCB Culvert for Deer Creek.

	<ul style="list-style-type: none"> Completed construction of the Annual Sidewalk/Trail Construction Program, including cost sharing for sidewalk oversizing (sidewalk 5' and greater up 10') of \$57,403.
	<ul style="list-style-type: none"> Conducted final review and acceptance of 25 developer-funded public improvement projects that included construction of 37,363 lineal feet of water main, 35,236 lineal feet of sanitary sewer, 33,087 lineal feet of storm sewer and 79,782 square yards of paving.
	<ul style="list-style-type: none"> Provided technical development engineering review services for 33 developer funded public improvement projects, 56 site plans, 46 preliminary and final plats, 4 neighborhood plans and 10 rezoning requests.
	<ul style="list-style-type: none"> Performed over 1,850 final inspections for residential and commercial lots.
	<ul style="list-style-type: none"> Continued to update the new development map for the City's website to provide information on approved and under construction development projects.
	<ul style="list-style-type: none"> Reviewed, issued and inspected 409 right-of-way and franchise utility permits.
	<ul style="list-style-type: none"> Reviewed and coordinated street light installation plans and inventory for all new developments.
	<ul style="list-style-type: none"> Created utility connection fees for the NW Weigel Drive Water Connection District 2.
	<ul style="list-style-type: none"> Completed final engineering inspection guidelines sheet. This guideline sheet provides to builders the requirements for all items that are reviewed by development engineering staff prior to release of the certificate of occupancy, along with examples of acceptable and unacceptable items.
	<ul style="list-style-type: none"> Trained the new utility coordinator and utility permit specialist on the permit review process.

In Progress Activities

	<ul style="list-style-type: none"> Continue to review permits with MetroNet as they work through the rapid installation of fiber throughout the City.
	<ul style="list-style-type: none"> Continue work on utility connection fee creation for future development land within the comprehensive plan limits.
	<ul style="list-style-type: none"> Continue to be active members of American Public Works Association (APWA).

Upcoming Activities

	<ul style="list-style-type: none"> Request to add civil engineer I to assist with review of privately funded projects.
--	---

Trends and Issues

	<ul style="list-style-type: none"> Create schedules for final inspections and other work assignments to best utilize current staff. Final engineering inspections have created additional time spent communicating with builders by multiple departments due to the lack of consistency and juggling of staff schedules.
	<ul style="list-style-type: none"> Recent pre-application meetings with developers indicate that there is the potential for over 2,000 acres of land to be annexed and developed in the next five years.

General Fund

Activity: Development Engineering	Department: Municipal Utilities				Program: Community and Economic Development		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	40,594	99,350	71,737	58,000	68,000	58,000	58,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	4,700	797	6,625	-	-	-	-
Total Revenues	\$ 45,294	\$ 100,147	\$ 78,362	\$ 58,000	\$ 68,000	\$ 58,000	\$ 58,000
Expenditure Summary:							
Personal Services	\$ 589,505	\$ 634,214	\$ 831,798	\$ 939,289	\$ 926,481	\$ 984,099	\$ 1,046,803
Contractual Services	18,599	16,721	17,635	31,308	45,626	35,282	36,273
Commodities	8,869	12,931	8,688	18,057	13,914	12,795	13,819
Capital Outlay	23,437	24,827	25,380	33,000	37,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 640,410	\$ 688,693	\$ 883,501	\$ 1,021,654	\$ 1,023,021	\$ 1,032,176	\$ 1,096,895
Personnel Summary:							
Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer II	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Engineering Technician III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician II	-	-	-	2.00	1.00	1.00	1.00
Engineering Technician I	1.25	1.25	1.00	-	-	-	-
Utility Coordinator	-	1.00	1.00	1.00	1.00	1.00	1.00
Utility Permit Specialist	-	1.00	1.00	1.00	1.00	1.00	1.00
GIS Technician	-	0.25	0.25	0.25	0.25	0.25	0.25
Total Full Time Equivalents	5.25	7.50	7.25	8.25	7.25	7.25	7.25
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
1/2 Ton 4WD Truck	1	2023	Purchase	\$ 37,000	\$ -	\$ -	
Total Capital Outlay				\$ 37,000	\$ -	\$ -	

Community Development

Day-to-day activities include long-range planning, reviewing development proposals for conformance to the Ankeny Comprehensive Plan and adopted codes and policies of the City; review and approval of building permit applications; managing planning projects; enforcing building, zoning, subdivision, housing and nuisance codes; supporting the Plan and Zoning Commission, the Zoning Board of Adjustment, the Board of Examiners and Appeals and the Prairie Trail Architectural Review Board; and provide professional expertise related to managing community growth.

The Community Development Department is comprised of the following divisions:

Code Enforcement – is responsible for maintaining and enforcing the City's building code regulations.

Community Development – is responsible for maintaining the City's zoning regulations and assisting citizens and companies with planning and site development.

Council Goal	Department Goal	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
Upgrade Essential Infrastructure	To facilitate and process development in accordance with adopted plans and regulations	Total construction valuation (in millions)	\$370	\$544	\$505	\$375	\$400
		Quality of new development – excellent or good ⁽¹⁾		73%		75%	
		Land use, planning and zoning – excellent or good ⁽¹⁾		57%		60%	
Ensure Economic Vitality	To grow Ankeny in a responsible and environmentally sound manner consistent with the Comprehensive Plan	Additional acres platted	842	463	635	500	700
		Number of new dwelling units	1,159	1,402	1,067	775	800
	To protect the community through permit issuance and construction inspections	Number of building permits issued	2,954	3,383	2,959	2,900	3,000
	To enhance the quality of life in Ankeny through the enforcement of City codes	Number of code enforcement cases	791	1,216	1,448	1,600	1,800
		Code enforcement – excellent or good ⁽¹⁾		60%		60%	

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Continued growth in all measurable department work functions.
	<ul style="list-style-type: none"> Completed tenth consecutive year of record development and permits.
	<ul style="list-style-type: none"> Continued high number of rezonings, platting, site plans, as well as single-family residential, multi-family residential, commercial, industrial and institutional permits.
	<ul style="list-style-type: none"> Continued high number of other development board cases (Prairie Trail Architectural Review Board and Zoning Board of Adjustment).
	<ul style="list-style-type: none"> Continued high number of code complaints and enforcement.
	<ul style="list-style-type: none"> Completed high number of rental inspections, including working through a backlog due to COVID-19.
	<ul style="list-style-type: none"> Continued implementation of the revised fee structure and changes for temporary certificates of occupancy, occupancy of buildings without a valid certificate of occupancy, building permit extensions, reactivation of expired permits and fee delinquency clause.
	<ul style="list-style-type: none"> Promoted permits clerk to permits technician.
	<ul style="list-style-type: none"> Adopted and implemented the 2021 International Building Codes with local amendments.
	<ul style="list-style-type: none"> Adopted and implemented new building material standards as part of the site plan requirements in the Zoning Code.
	<ul style="list-style-type: none"> Continued enhancement of online portal for the submission of permit applications including trades, ancillary residential projects, townhomes, signs and rental housing.
	<ul style="list-style-type: none"> Improved processes to input plat specific data into LAMA software at the time of plat approval to prevent items from being missed during permit review.
	<ul style="list-style-type: none"> Reviewed processes, policies and procedures to be as efficient and effective as possible.
	<ul style="list-style-type: none"> Reviewed departmental cross training.
	<ul style="list-style-type: none"> Trained permits supervisor to perform townhome project reviews.
	<ul style="list-style-type: none"> Coordinated processes, policies and procedures related to development inspections and certificates of occupancy with Development Engineering and Storm Water divisions.
	<ul style="list-style-type: none"> Hosted annual builders' luncheon, after being cancelled in 2020 and 2021 due to COVID-19.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Manage ongoing daily planning, development, building, code enforcement and floodplain management workload.
	<ul style="list-style-type: none"> Complete zoning and subdivision ordinance update.
	<ul style="list-style-type: none"> Develop new zoning map. The updated zoning regulations will include new zoning districts that will cause a majority of the City to be rezoned into the appropriate new districts.
	<ul style="list-style-type: none"> Provide opportunity for senior planner to become a certified floodplain manager.
	<ul style="list-style-type: none"> Apply to become FEMA Community Rating System (CRS) community.

	<ul style="list-style-type: none"> • Expand online permit portal to include all application types. • Implement inspection requests through the online permit portal. • Implement electronic plan submittals and reviews.
	<ul style="list-style-type: none"> • Implement LAMA software system checks and balances whereby all individuals, divisions and departments will be required to input approvals or denials for all construction and development activity so as to electronically track all projects from inception to completion.
	<ul style="list-style-type: none"> • Continue department cross training.
	<ul style="list-style-type: none"> • Continue to review processes, policies and procedures to be as efficient and effective as possible.
	<ul style="list-style-type: none"> • Further discussions relative to final inspections and certificates of occupancy to better define roles and responsibilities of the respective departments and divisions and ultimately provide a higher level of service to our customers.
	<ul style="list-style-type: none"> • Continue efforts to standardize documents, specifically staff reports to the Plan and Zoning Commission and Zoning Board of Adjustments, as well as, resolutions, ordinances and agenda software entries for the City Council.
	<ul style="list-style-type: none"> • Host annual builders' luncheon in spring 2023. The luncheon continues to be an excellent tool to keep builders and contractors apprised of Code changes and trends.
	<ul style="list-style-type: none"> • Resume annual Plan and Zoning Commission retreat following COVID-19. The half-day retreat provides valuable training for the Plan and Zoning Commission members.

Upcoming Activities

	<ul style="list-style-type: none"> • Request to convert current part-time permits clerk to full-time permits clerk.
	<ul style="list-style-type: none"> • Request to promote code enforcement officer I to code enforcement officer II when current staff attains the required certifications and experience.
	<ul style="list-style-type: none"> • Request to promote combination inspector I to combination inspector II when current staff attains the required certifications and experience.
	<ul style="list-style-type: none"> • Acquire and implement Bluebeam software for all permits and planning staff.

Trends and Issues

	<ul style="list-style-type: none"> • Increase in number of building permits, projects and inspections relative to departmental staffing levels.
	<ul style="list-style-type: none"> • Increase in number and complexity of code enforcement cases.
	<ul style="list-style-type: none"> • Potential slowdown in development and construction activity due to increasing construction costs, rising interest rates and worker shortages.
	<ul style="list-style-type: none"> • Ever-increasing expectation for immediate action and results as complaints from all facets of the community continue to increase.

General Fund

Activity: Code Enforcement	Department: Community Development					Program: Public Safety	
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	2,282,536	2,867,139	2,541,217	2,061,200	1,978,100	1,543,100	1,621,100
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	273,472	450,969	609,287	355,000	448,000	313,000	313,000
Special Assessments	230	-	-	-	-	-	-
Miscellaneous	73	1,764	3,086	1,000	1,000	1,000	1,000
Total Revenues	\$ 2,556,311	\$ 3,319,872	\$ 3,153,590	\$ 2,417,200	\$ 2,427,100	\$ 1,857,100	\$ 1,935,100
Expenditure Summary:							
Personal Services	\$ 1,345,711	\$ 1,513,146	\$ 1,661,292	\$ 1,856,752	\$ 1,832,705	\$ 1,946,096	\$ 2,052,647
Contractual Services	93,119	115,176	198,711	158,761	182,341	169,221	178,292
Commodities	18,824	27,538	26,220	31,334	38,919	37,157	33,710
Capital Outlay	-	24,448	-	-	71,000	-	-
Debt Service	717	717	717	-	-	-	-
Total Expenditures	\$ 1,458,371	\$ 1,681,025	\$ 1,886,940	\$ 2,046,847	\$ 2,124,965	\$ 2,152,474	\$ 2,264,649
Personnel Summary:							
Chief Building Official	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Plans Examiner	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Building Inspection Supervisor	-	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector III	1.00	-	-	-	-	-	-
Combination Inspector II	2.00	4.00	4.00	4.00	4.00	5.00	5.00
Combination Inspector I	2.00	1.00	1.00	1.00	1.00	-	-
Code Enforcement Supervisor	-	1.00	1.00	1.00	1.00	1.00	1.00
Code Enforcement Officer II	1.00	2.00	2.00	2.00	2.00	3.00	3.00
Code Enforcement Officer I	2.00	-	1.00	1.00	1.00	-	-
Permits Supervisor	-	-	1.00	1.00	1.00	1.00	1.00
Permits Specialist	1.00	1.00	-	-	-	-	-
Permits Technician	-	-	-	1.00	1.00	1.00	1.00
Permits Clerk	2.50	2.50	2.50	1.50	1.50	1.50	1.50
Administrative Clerk	-	0.56	0.56	0.56	0.56	0.56	0.56
Total Full-Time Equivalents	13.50	15.06	16.06	16.06	16.06	16.06	16.06
Capital Outlay Summary:							
	Quantity	Schedule	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
1/2 Ton 4WD Truck	2	2022	Purchase	\$ 71,000	\$ -	\$ -	
Total Capital Outlay				\$ 71,000	\$ -	\$ -	

General Fund

	Activity:		Department:			Program:		
	Community Development		Community Development			Community and Economic Development		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	39,269	47,560	51,625	36,000	30,000	22,000	22,000	22,000
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	55	23	815	-	-	-	-	-
Total Revenues	\$ 39,324	\$ 47,583	\$ 52,440	\$ 36,000	\$ 30,000	\$ 22,000	\$ 22,000	\$ 22,000
Expenditure Summary:								
Personal Services	\$ 764,419	\$ 814,467	\$ 1,019,894	\$ 1,136,200	\$ 1,104,854	\$ 1,168,587	\$ 1,241,187	
Contractual Services	105,541	29,090	41,730	104,490	79,650	49,003	109,359	
Commodities	441	3,097	875	1,450	1,585	1,562	1,567	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 870,401	\$ 846,654	\$ 1,062,499	\$ 1,242,140	\$ 1,186,089	\$ 1,219,152	\$ 1,352,113	
Personnel Summary:								
Community Development Director	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Planning and Building Director	1.00	-	-	-	-	-	-	-
Planning Manager	-	-	1.00	1.00	1.00	1.00	1.00	1.00
Principal Planner	1.00	1.00	-	-	-	-	-	-
Senior Planner	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Associate Planner	2.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Planner	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	7.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

Economic Development

The Economic Development department provides comprehensive services to existing and prospective businesses by assisting with site and building information, providing responsible financial assistance and offering guidance through the development process. The department also works to implement the City's long-term economic development strategy which includes building meaningful and lasting partnerships, external marketing, workforce development and identifying and preparing development options for continued economic growth to strengthen Ankeny's position as a regional business center.

Council Goal	Department Goal	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
Ensure Economic Vitality	To build and maintain strong relationships with existing businesses to encourage their retention and expansion	Number of business retention visits	40	30	30	35	35
		Ankeny as a place to work – excellent or good ⁽¹⁾		80%		82%	
		Employment opportunities – excellent or good ⁽¹⁾		74%		77%	
		Number of development agreements executed	1	6	1	2	3
		Total investment supported by development agreements (in millions)	\$12	\$63	\$20	\$45	\$75
	To create an environment, as well as opportunities, that attract new businesses and investment	Total number of jobs created or retained by development agreements	12	273	25	175	150
		Average annual salary of new jobs created	\$41,667	\$47,223	\$43,680	\$48,000	\$53,000

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Completed infrastructure agreement with Costco Wholesale Corporation.
	<ul style="list-style-type: none"> Completed Crosswinds Business Park Infrastructure Construction Cost Reimbursement Agreement for SE Crosswinds Drive/SE 77th Street Improvements – Phase 1.
	<ul style="list-style-type: none"> Finalized streetscape plan for existing greenspace in Uptown.
	<ul style="list-style-type: none"> Pursued grant funding for the High Trestle Trail Experience Park.
	<ul style="list-style-type: none"> Drafted and gained approval of partnership agreements with the Ankeny Area Chamber of Commerce, Greater Des Moines Partnership and Uptown Association.
	<ul style="list-style-type: none"> Sponsored and participated in Iowa Biotechnology Association, Iowa Commercial Real Estate Association and Small Business Success Summit annual events.
	<ul style="list-style-type: none"> Moved forward plans for the Uptown parking improvements.

	<ul style="list-style-type: none"> Completed final design and amended grant agreement with Bravo Greater Des Moines for the High Trestle Trail trailhead restroom and amenities.
	<ul style="list-style-type: none"> Completed 30+ formal business retention visits with Ankeny's largest private employers.
	<ul style="list-style-type: none"> Served on the Mid-Iowa Planning Alliance Board and committee to create a Site Readiness Program for development ready sites.
	<ul style="list-style-type: none"> Worked with consultant on preliminary design for the High Trestle Trail Experience Park.
	<ul style="list-style-type: none"> Renewed Targeted Industry Incentive and Office Development Incentive Programs.
	<ul style="list-style-type: none"> Worked with Cultural Arts Board and Des Moines Area Regional Transit to select artist and art for new bus shelter on West 1st Street.
	<ul style="list-style-type: none"> Increased advertising in the CRE weekly and annual Real Estate Magazine.
	<ul style="list-style-type: none"> Continued marketing and outreach through community presentations and brokerage meetings throughout the metro.
	<ul style="list-style-type: none"> Established relationships with brokers representing new clients interested in future investment.

In Progress Activities

	<ul style="list-style-type: none"> Complete urban renewal area boundary and project plan amendments for both the Ankeny Economic Development Urban Renewal Area and Ankeny 1991 Urban Renewal Area.
	<ul style="list-style-type: none"> Complete RFP and select consultant for the South Ankeny Boulevard Corridor Plan.
	<ul style="list-style-type: none"> Complete relaunch of the Ankeny Leadership Institute.
	<ul style="list-style-type: none"> Update economic development website with new images and content.
	<ul style="list-style-type: none"> Pursue grants and donations for the High Trestle Trail Experience Park.
	<ul style="list-style-type: none"> Award contract for the Uptown landscaping improvements.
	<ul style="list-style-type: none"> Identify future development projects for business park expansion.

Upcoming Activities

	<ul style="list-style-type: none"> Complete South Ankeny Boulevard Corridor Plan.
	<ul style="list-style-type: none"> Assist Uptown with Main Street Iowa application.
	<ul style="list-style-type: none"> Transition to new customer relationship manager program.
	<ul style="list-style-type: none"> Create new demographic and growth maps for developers and retailers.
	<ul style="list-style-type: none"> Evaluate need for redevelopment incentives for targeted revitalization efforts.
	<ul style="list-style-type: none"> Work with Community Development department to identify future business parks and begin getting new commercial and industrial areas ready for development.
	<ul style="list-style-type: none"> Propose additional bicycle tourism and economic development projects and initiatives and identify outside funding sources for improvements.

Trends and Issues

	<ul style="list-style-type: none"> Identify and implement new ways to market and promote Ankeny.
--	---

General Fund

Activity:		Department:				Program:		
Economic Development		Economic Development			Community and Economic Development			
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	-	-	3,000	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	15,451	-	-	-	-	-	-	
Total Revenues	\$ 15,451	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	
Expenditure Summary:								
Personal Services	\$ 285,595	\$ 294,976	\$ 302,760	\$ 320,029	\$ 320,116	\$ 334,578	\$ 348,822	
Contractual Services	70,470	22,968	43,283	54,263	139,155	56,623	57,350	
Commodities	349	430	95	1,350	1,350	1,350	1,350	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 356,414	\$ 318,374	\$ 346,138	\$ 375,642	\$ 460,621	\$ 392,551	\$ 407,522	
Personnel Summary:								
Economic Development Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

Communications

Communications is responsible for planning and implementing a comprehensive communications program that includes managing the City's website and social media; holding surveys and focus groups; drafting brochures, news releases, flyers and posters; leading or helping organize special events, community enhancement programs and public awareness campaigns; enhancing internal employee communications and awareness; and handling all media relations, reputation management and crisis communications efforts.

Council Goal	Department Goal	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
	To serve as the City's Public Information Office, fostering positive relations with the news media to ensure fair and accurate coverage and to increase citizen awareness, interest and participation in their City government.	Total number of social media followers	39,117	43,243	48,350	50,500	52,500
Strengthen Community Engagement		Number of individual users of the City's website	349,971	389,062	486,178	490,000	500,000
		Public information services – excellent or good ⁽¹⁾		71%		75%	



⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Planned and promoted High Trestle Trail Extension and Pedestrian Bridge ribbon cutting and bike ride.
	<ul style="list-style-type: none"> Held successful annual Mayor's Tree Lighting and Fireworks at The District in Prairie Trail.
	<ul style="list-style-type: none"> Partnered with Uptown Ankeny Association on Winter Wonder Lights and Reindeer Pop-Up event.
	<ul style="list-style-type: none"> Planned and executed annual employee appreciation tailgate and picnic at the Ankeny Market and Pavilion.
	<ul style="list-style-type: none"> Planned and executed State of the City employee information meetings.
	<ul style="list-style-type: none"> Created online store for City logo apparel.
	<ul style="list-style-type: none"> Developed successful marketing campaigns for Beats and Eats, Movies Under the Stars, Yoga in the Park, EMS Week Open House and Police Week Community Picnic.
	<ul style="list-style-type: none"> Managed media relations.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Launch new City website that is ADA complaint with microsites for Economic Development, Library, Parks and Recreation and Police departments.
	<ul style="list-style-type: none"> Develop recruitment strategies for hard to fill positions.

	<ul style="list-style-type: none">• Plan and promote employee service award luncheon.
	<ul style="list-style-type: none">• Update employee photographs.
	<ul style="list-style-type: none">• Highlight employees and their work through spotlight campaigns.
	<ul style="list-style-type: none">• Continue to grow social media audience.
	<ul style="list-style-type: none">• Implement new employee orientation program.

Upcoming Activities

	<ul style="list-style-type: none">• Create and implement marketing strategies for Economic Development, Library, Otter Creek Golf Course and Parks and Recreation departments.
	<ul style="list-style-type: none">• Focus on communicating the capital improvement program projects to the community on a regular basis.
	<ul style="list-style-type: none">• Assist Police and Fire departments with a recruitment strategy.

Trends and Issues

	<ul style="list-style-type: none">• Staffing levels in the Communications department.
--	---

General Fund

Activity: Communications		Department: Communications				Program: General Government		
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	5	2,446	-	-	-	-	-
Total Revenues	\$ -	\$ 5	\$ 2,446	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 254,077	\$ 265,226	\$ 277,141	\$ 322,375	\$ 298,013	\$ 311,277	\$ 327,937	
Contractual Services	36,357	59,437	112,663	169,934	156,527	151,536	134,344	
Commodities	5,000	4,422	4,944	5,600	3,100	3,100	3,100	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 295,434	\$ 329,085	\$ 394,748	\$ 497,909	\$ 457,640	\$ 465,913	\$ 465,381	
Personnel Summary:								
Communications Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Communications Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Digital Marketing Specialist	-	-	-	1.00	-	-	-	-
Total Full-Time Equivalents	2.00	2.00	2.00	3.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

Human Resources

Human Resources provides a wide range of services to City departments such as recruiting, selecting, testing and hiring the City's workforce. In addition, the department processes payroll along with managing employee benefits such as health insurance and workers compensation.

Council Goal	Department Goal	Indicators	CY 2019 Actual	CY 2020 Actual	CY 2021 Actual	CY 2022 Estimated	CY 2023 Projected
Become the Employer of Choice 	To recruit and retain well trained, dedicated and hardworking employees	Number of employment applications received	5,249	2,105	3,215	3,500	3,500
		Turnover rate, including retirements	6.98%	3.59%	7.46%	4.76%	4.76%
	To administer the payroll function, including all benefit programs, accurately and cost efficiently	Number of employees (number of W-2's issued)	797	638	738	756	756
		Number of paychecks issued	12,305	10,314	12,304	12,500	12,500
		Percent of employees receiving payment by EFT	97.83%	98.28%	98.56%	98.58%	98.58%

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Successfully filled 8 new FTE positions and 39 replacement FTE positions during fiscal year 2022.
	<ul style="list-style-type: none"> Amended employee handbook to add parental leave, bereavement leave for miscarriages and stillbirths and updated dress code guidelines.
	<ul style="list-style-type: none"> Negotiated new collective bargaining agreements with the Ankeny Police Department Employee's Union (Teamsters Local No. 238) and Ankeny Career Firefighters Union (International Association of Fire Fighters) and approved a side agreement with the AFSCME Union for fiscal year 2023.
	<ul style="list-style-type: none"> Implemented new pay scales for non-union employees (full-time, permanent part-time and seasonal).
	<ul style="list-style-type: none"> Implemented learning management software that provides a centralized online platform for employee training and development.
	<ul style="list-style-type: none"> Provided drug and alcohol awareness; diversity, equity, inclusion and belonging; anti-harassment; active shooter and cybersecurity training for employee groups.
	<ul style="list-style-type: none"> Held annual employee appreciation tailgate and service award luncheon.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Negotiate new collective bargaining agreement with the AFSCME Union.
	<ul style="list-style-type: none"> Develop flexible work hours pilot program.
	<ul style="list-style-type: none"> Recruit new FTE positions authorized in the fiscal year 2023 budget.

	<ul style="list-style-type: none">• Establish permanent and secure online retention system for personnel files.• Implement mobile timekeeping for Parks and Recreation seasonal staff.• Implement new employee orientation program.• Create employee identification badge policy.• Increase usage of the learning management software training offerings.• Develop 2023 employee training calendar for safety and other required annual trainings.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none">• Complete annual review and update of employee handbook and other personnel policies.• Conduct employee satisfaction surveys.• Research and evaluate onboarding systems.• Research timekeeping software to better integrate with financial and payroll software.• Continue to monitor for new laws and regulations.• Continue to focus on becoming more paperless.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none">• Develop more creative recruitment strategies for hard to fill positions (e.g. social media campaigns and job fairs).• Reduced pool of applicants for public safety positions.• Competition with private sector for talent (e.g. remote work, flexible schedules and generous PTO).• Engage in succession planning for key roles within the organization.

General Fund

Activity: Human Resources	Department: Human Resources				Program: General Government		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	534	-	-	-	-	-	-
Total Revenues	\$ 534	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 348,200	\$ 363,620	\$ 369,852	\$ 399,695	\$ 400,054	\$ 418,415	\$ 440,173
Contractual Services	37,598	37,782	38,415	66,680	91,205	68,980	70,480
Commodities	14,678	10,215	12,456	25,050	26,150	29,650	28,650
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 400,476	\$ 411,617	\$ 420,723	\$ 491,425	\$ 517,409	\$ 517,045	\$ 539,303
Personnel Summary:							
Human Resources Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resources Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

City Manager

The City Manager's Office ensures that the policy direction set by the City Council is implemented and that the City's delivery of public services is provided in an efficient and cost-effective manner. The following activities are categorized in the City Manager's Office for budget management purposes:

Cemetery – provides support to the Oralabor Cemetery.

Aviation Authority – the aviation authority activity accounts for the City's contribution to the Polk County Aviation Authority (PCAA).

Housing Authority – accounts for the administration of a Metro Home Improvement Program created through a 28E Agreement between the Des Moines area metro cities. The program is administered by the City of West Des Moines. It also accounts for the Housing Choice Voucher Program (Section 8) created through a 28E Agreement with the City of Des Moines.

Mayor and City Council – this activity includes the legislative and policy-making body of the City. The Mayor and five City Council members are elected at large. The Mayor, with approval of the City Council, appoints members to boards and commissions of the City.

City Manager – is the highest level of management in the City and is responsible for the general coordination of all city activities. The City Manager's Office serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the city and works to create a strong working relationship between elected officials and staff.

City Hall Building – provides for the utilities, maintenance and repair of the City Hall building where all general government departments are located.

Council Goal	Department Goal	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
Exercise Financial Discipline	To provide strong financial responsibility as stewards of the City of Ankeny budget	Total expenditures per capita	\$2,128	\$2,272	\$2,291	\$2,755	\$2,524
		General fund expenditures per capita	\$444	\$465	\$504	\$602	\$601
		Overall direction the City of Ankeny is taking – excellent or good ⁽¹⁾		68%		70%	
	To prepare a budget that serves as a financial plan, operations guide and policy document	GFOA Distinguished Budget Presentation Award	Awarded	Awarded	Awarded	Awarded	Awarded

Council Goal	Department Goal	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
Deliver Exceptional Service 	To manage development of the City in order to meet the public demands, needs and expectations	Capital spending as a percent of budgeted expenditures	28.50%	21.69%	20.57%	38.10%	28.67%
		Services provided by the City of Ankeny – excellent or good ⁽¹⁾		78%		80%	
		Overall quality of life in Ankeny – excellent or good ⁽¹⁾		93%		95%	
Enhance Quality of Life 	To manage the City consistent with the strategic goals of the City Council and the needs of the community	Property tax levy rate	\$10.35	\$10.00	\$9.95	\$9.90	\$9.90
		Value of services for the taxes paid – excellent or good ⁽¹⁾		53%		55%	
		Full-time equivalent employees per 1,000 population	4.52	4.89	4.86	4.88	4.76
Ensure Economic Vitality 	To ensure that the City is financially sound, demonstrating long-term stability and creditworthiness	General obligation (GO) bond rating ⁽²⁾	Aa1	Aa1	Aa1	Aa1	Aa1
		GO annual appropriation bond rating ⁽²⁾	Aa2	Aa2	Aa2	Aa2	Aa2
		Water revenue bond rating ⁽²⁾	Aa2	Aa2	Aa2	Aa2	Aa2
		Sewer revenue bond rating ⁽²⁾	Aa3	Aa3	Aa3	Aa3	Aa3
Provide Regional Leadership 	To actively participate in leading public interest organizations and advocate for policies that advance the interests of Ankeny citizens	Generally acting in the best interest of the community ⁽¹⁾		63%		65%	

⁽¹⁾ Biennial Citizen Survey results

⁽²⁾ Moody's Investors Service rating

General Fund

Activity: Cemetery	Department: City Manager				Program: Culture and Recreation		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	1,200	600	600	600	600	600
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 1,200	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Capital Outlay Summary:							
None	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -

General Fund

Activity: Aviation Authority		Department: City Manager			Program: Public Works		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ 520,868	\$ 580,365	\$ 621,186	\$ 651,931	\$ 651,931	\$ 683,324	\$ 707,868
Non-Property Taxes	4,428	4,314	4,936	5,061	5,061	4,966	5,133
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	14,731	15,495	16,067	12,379	12,351	14,182	10,850
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 540,027	\$ 600,174	\$ 642,189	\$ 669,371	\$ 669,343	\$ 702,472	\$ 723,851
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	547,217	597,335	637,576	669,455	669,455	702,928	724,016
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 547,217	\$ 597,335	\$ 637,576	\$ 669,455	\$ 669,455	\$ 702,928	\$ 724,016
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected
None	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

General Fund

Activity: Housing Authority		Department: City Manager			Program: Community and Economic Development			
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	10,763	27,969	8,208	33,454	33,454	23,707	43,968	
Commodities	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 10,763	\$ 27,969	\$ 8,208	\$ 33,454	\$ 33,454	\$ 23,707	\$ 43,968	
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

General Fund

Activity: Mayor and City Council			Department: City Manager			Program: General Government		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	991	248	-	-	-	-	-	
Total Revenues	\$ 991	\$ 248	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditure Summary:								
Personal Services	\$ 49,560	\$ 49,165	\$ 48,753	\$ 49,496	\$ 49,490	\$ 60,452	\$ 71,672	
Contractual Services	134,041	70,823	109,687	504,775	168,636	461,675	511,189	
Commodities	955	959	2,204	2,800	2,800	2,800	2,800	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 184,556	\$ 120,947	\$ 160,644	\$ 557,071	\$ 220,926	\$ 524,927	\$ 585,661	
Personnel Summary:								
None	-	-	-	-	-	-	-	
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:			Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected
None	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -

General Fund

Activity: City Manager		Department: City Manager				Program: General Government		
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	58	-	-	-	-	-	-	-
Total Revenues	\$ 58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 790,609	\$ 768,184	\$ 935,775	\$ 1,069,404	\$ 1,006,720	\$ 1,077,958	\$ 1,131,560	
Contractual Services	25,426	39,151	112,943	78,264	111,371	56,739	56,981	
Commodities	320	1,884	3,197	9,950	9,950	7,750	7,750	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 816,355	\$ 809,219	\$ 1,051,915	\$ 1,157,618	\$ 1,128,041	\$ 1,142,447	\$ 1,196,291	
Personnel Summary:								
City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Services Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Airport Manager	-	-	0.38	0.38	0.38	0.38	0.38	0.38
Assistant to the City Manager	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Budget Analyst	-	-	-	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	3.00	4.00	4.38	5.38	5.38	5.38	5.38	5.38
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

General Fund

Activity: City Hall Building		Department: City Manager			Program: General Government			
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	11,034		-	-	-	-	-
Total Revenues	\$ -	\$ 11,034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	81,671	65,148	64,997	77,082	78,196	80,433	80,774	
Commodities	8,613	3,146	9,819	11,755	11,718	11,715	11,716	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 90,284	\$ 68,294	\$ 74,816	\$ 88,837	\$ 89,914	\$ 92,148	\$ 92,490	
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

City Clerk

The City Clerk is responsible for maintaining all public records, which consists of storage, scanning and retention of official records. In addition to records management, the Clerk's Office oversees and issues numerous licenses and permits.

Council Goal	Department Goal	Indicators	CY 2019 Actual	CY 2020 Actual	CY 2021 Actual	CY 2022 Estimated	CY 2023 Projected
Deliver Exceptional Service	To prepare City Council and Polk County Aviation Authority agendas and minutes	Number of meeting agendas and minutes prepared	53	41	54	54	55
		Percent of agendas and minutes timely published per code requirements	100%	100%	100%	100%	100%
		Number of resolutions processed	564	529	560	540	540
		Number of ordinances codified	34	34	58	40	40
		Number of legal notices published	238	277	247	270	260
	To provide records management including City Council and Polk County Aviation Authority action dispositions	Percent of legal notices timely published per code requirements	100%	100%	100%	100%	100%
		Number of open records requests completed	67	71	144	160	180
		Number of license and permit applications received	2,715	2,683	4,728	4,600	4,600
	To monitor business and miscellaneous activities within the City through license and permit issuance						

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Continued monthly staff meetings.
	<ul style="list-style-type: none"> Updated permit applications and processes as the number of permits issued annually continues to rise.
	<ul style="list-style-type: none"> Processed 425 permits applications (e.g. cigarette, beer and liquor, hunting, mobile food vendor, noise, peddler/solicitor, solid waste and special events/block parties).
	<ul style="list-style-type: none"> Processed 151 public records requests.

	<ul style="list-style-type: none"> • Expanded type and number of documents e-filed with the Polk County Recorder and Secretary of State. • Continued to move toward a semi-paperless environment. • Initiated electronic signatures on all City Council approved documents. • Prepared agendas and minutes for City Council and Polk County Aviation Authority meetings, including disposition of all actions taken and publication of required notices and minutes.
--	--

In Progress Activities

	<ul style="list-style-type: none"> • Continue to cross train staff in essential areas in order to cover busier times and absences. • Continue implementing Records Retention Manual, including reviewing paper files and destroying files and/or moving files to digital storage. • Continue restructuring Docushare files in accordance with the Records Retention Manual, including identifying and deleting documents that are no longer administratively useful. • Replace City Hall's postage machine. • Research and submit budget request for new agenda software as current software will no longer be updated and supported. • Research public records request management software to process and track requests. Requests have increased significantly over the last two years. • Review and update processes for annexations and abatements. • Research new software options for pet licensing and dog park pass registration. • Identify and offer additional training opportunities for staff.
--	--

Upcoming Activities

	<ul style="list-style-type: none"> • Enhance records management and paperless environment. • Inventory archived files stored at Police department and organize or destroy files as needed. • Request public records request management software to be shared with the Police department. • Create training manuals for documenting daily processes.
--	---

Trends and Issues

	<ul style="list-style-type: none"> • Continued demand for self-service and access to city information and services. • Increased number of permits, requests and expectations related to the use of city services and staff. • Increased cost for publications and updates to the Municipal Code.
--	---

General Fund

Activity: City Clerk		Department: City Clerk				Program: General Government		
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	101,150	79,589	185,879	110,400	120,400	120,400	120,400	120,400
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	423	19	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	732	2,555	1,271	-	-	-	-	-
Total Revenues	\$ 102,305	\$ 82,163	\$ 187,150	\$ 110,400	\$ 120,400	\$ 120,400	\$ 120,400	\$ 120,400
Expenditure Summary:								
Personal Services	\$ 398,136	\$ 386,716	\$ 367,283	\$ 445,758	\$ 403,887	\$ 426,370	\$ 456,998	
Contractual Services	63,716	50,992	61,883	58,125	65,399	100,140	71,538	
Commodities	3,695	3,400	3,860	4,650	4,700	4,900	5,100	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 465,547	\$ 441,108	\$ 433,026	\$ 508,533	\$ 473,986	\$ 531,410	\$ 533,636	
Personnel Summary:								
City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	2.00	1.60	1.60	1.60	1.00	1.00	1.00	1.00
Administrative Clerk	0.60	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	4.60	4.60	4.60	4.60	4.00	4.00	4.00	4.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

Finance

Finance is responsible for the accurate and timely recording of all financial transactions and safeguarding the City's assets. This includes accounts receivable, accounts payable, grant management, debt management, managing the City's accounting system, preparing financial reports, preparing budget documents and reports and filing State and Federal financial reports.

Council Goal	Department Goal	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
	To prepare financial reports that go beyond the minimum requirements to demonstrate transparency and full disclosure	GFOA Excellence in Financial Reporting Award					
		Awarded	Awarded	Awarded	Awarded	Awarded	Awarded
Exercise Financial Discipline	To make timely payments to vendors in an efficient, cost effective manner while protecting the City from fraud and waste	Number of accounts payable claims ⁽¹⁾	16,350	28,130	18,459	20,000	22,000
		Percent of accounts payable claims paid electronically ⁽¹⁾	49.77%	67.14%	41.10%	42.50%	43.18%
	To collect revenue in an efficient and cost-effective manner while providing outstanding customer service	Average number of utility billing accounts	24,069	25,514	27,012	28,600	30,300
		Percent of utility payments received electronically	73.13%	76.05%	78.46%	79.00%	80.00%

⁽¹⁾ Reported for the calendar year

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Received GFOA Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report.
	<ul style="list-style-type: none"> Completed fiscal year 2021 audit with an unmodified opinion.
	<ul style="list-style-type: none"> Implemented DebtBook, a cloud-based debt and lease management software. The software was helpful in the implementation of GASB Statement No. 87 Leases, effective for fiscal year 2022.
	<ul style="list-style-type: none"> Requested interest rate increases on the City's checking, savings and insured cash sweep accounts held with several banking institutions.
	<ul style="list-style-type: none"> Implemented fraud reporting hotline.

	<ul style="list-style-type: none">Assisted Parks & Recreation department transition to a new credit card processor. By doing so, the staff is more efficient and less prone to errors.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none">Complete cost of service study for water and sewer rates, in collaboration with the Municipal Utilities department and consultant FCS Group.
	<ul style="list-style-type: none">Issue RFP for banking and custodial services.
	<ul style="list-style-type: none">Implement online payment solution for utility bills to improve customer experience, maximize operational efficiencies, access latest technologies and decrease costs.
	<ul style="list-style-type: none">Maintain high standard of customer service in the Finance department, including utility billing in the face of increased workloads.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none">Establish internal audit procedures to provide assurance that proper controls are in place to protect the City's assets and comply with all laws and regulations.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none">Uncertainty of the interest rate environment.

General Fund

Activity: Finance	Department: Finance				Program: General Government		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ 21,194,854	\$ 23,419,363	\$ 25,067,452	\$ 27,358,096	\$ 27,358,096	\$ 28,868,992	\$ 30,717,971
Non-Property Taxes	3,062,519	2,624,127	3,576,891	3,177,718	3,773,718	3,829,025	3,900,650
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,884,941	387,142	229,616	140,305	2,215,305	2,315,305	2,315,305
Intergovernmental	627,868	654,440	678,798	576,236	577,323	664,875	539,634
Service Charges	108	24	60	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	26,182	9,341	10,565	-	-	-	-
Total Revenues	\$ 26,796,472	\$ 27,094,437	\$ 29,563,382	\$ 31,252,355	\$ 33,924,442	\$ 35,678,197	\$ 37,473,560
Expenditure Summary:							
Personal Services	\$ 408,751	\$ 465,750	\$ 429,624	\$ 489,229	\$ 479,551	\$ 523,447	\$ 556,939
Contractual Services	33,380	32,051	60,625	78,630	76,730	84,980	87,080
Commodities	1,152	1,301	1,389	2,800	3,250	2,750	2,750
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 443,283	\$ 499,102	\$ 491,638	\$ 570,659	\$ 559,531	\$ 611,177	\$ 646,769
Personnel Summary:							
Finance Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accountant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Purchasing Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	2.00	2.00	2.00	2.00	1.63	1.63	1.63
Total Full Time Equivalents	5.00	5.00	5.00	5.00	4.63	4.63	4.63
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected
Capital Outlay	None	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Information Technology

Information Technology supports the network of the City including personal computers, printers and software utilized by all departments.

Council Goal	Department Goal	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
Deliver Exceptional Service	To consolidate, maintain and update the computer network for uniformity, cost effectiveness and efficiency	Number of computers	445	530	519	528	535
		Number of computers replaced	134	130	147	75	149
		Number of supported computers per IT staff	127	151	148	141	97
		Number of supported staff per IT staff	219	182	211	200	141
		Number of printers	131	116	112	112	112
		Data network percent uptime	99.98%	99.97%	99.98%	99.98%	99.98%
		Number of VoIP phone sets	249	255	276	283	290
		VoIP system percent uptime	99.98%	99.97%	99.99%	99.99%	99.99%

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Designed, implemented and managed video surveillance upgrade at the Police department.
	<ul style="list-style-type: none"> Upgraded door access control server to accommodate the addition of the Albaugh Family Senior Community Center and Park Maintenance Facility.
	<ul style="list-style-type: none"> Designed, implemented and managed the new Albaugh Family Senior Community Center and Park Maintenance Facility renovation IT infrastructure including fiber optic routing, data server room, network routing, data connectivity, telephone, video security surveillance, door access control and wireless.
	<ul style="list-style-type: none"> Provided guidance to traffic engineering on vendor selection and implementation of new fiber mapping software.
	<ul style="list-style-type: none"> Selected and deployed new digital signage solution for the Ankeny Kirkendall Public Library with capacity to expand to other city buildings.
	<ul style="list-style-type: none"> Managed transition to Adobe business license model.
	<ul style="list-style-type: none"> Upgraded and replaced 100+ computer workstations on the regular inventory rotation schedule.
	<ul style="list-style-type: none"> Provided guidance to Police department on vendor selection and implementation of new body worn cameras, in-car cameras and web accessible digital evidence management system.

	<ul style="list-style-type: none"> Deployed help desk ticketing software for tracking user support issues.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Maintain GIS databases (e.g. 911 addressing and impervious surfaces).
	<ul style="list-style-type: none"> Migrate from Workgroup GIS to Enterprise GIS.
	<ul style="list-style-type: none"> Train Public Works department on impervious surface data entry.
	<ul style="list-style-type: none"> Design, configure and deploy new firewall between the City and Polk County Sheriff's Office. This will provide security to the expanding network services traversing the network.
	<ul style="list-style-type: none"> Design, implement and manage security awareness training.
	<ul style="list-style-type: none"> Design, configure and deploy infrastructure to securely upload body worn camera video to the cloud.
	<ul style="list-style-type: none"> Investigate storage area network cluster replacement and new product evaluations.
	<ul style="list-style-type: none"> Order switch and wireless access point replacements.
	<ul style="list-style-type: none"> Plan regular server replacement projects to refresh hardware.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Continue ongoing training and education on existing software and hardware systems.
	<ul style="list-style-type: none"> Test and evaluate cloud file solutions for field access.
	<ul style="list-style-type: none"> Request solutions to better manage cloud storage sites.
	<ul style="list-style-type: none"> Migrate Exchange on-premise to Exchange online.
	<ul style="list-style-type: none"> Assist in deploying Axon in-car camera system.
	<ul style="list-style-type: none"> Manage and expand security awareness training.
	<ul style="list-style-type: none"> Migrate utility billing email notifications to third party service.
	<ul style="list-style-type: none"> Engage third party to perform cyber security risk and penetration testing.
	<ul style="list-style-type: none"> Request to update Incode server and database version.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Unstructured file growth (e.g. data not stored in an application database).
	<ul style="list-style-type: none"> Increased demand from staff to work remotely, from home, in the field, while attending conferences, or locations where the network does not exist, requiring cloud vendor supported solutions which are not approved or funded.
	<ul style="list-style-type: none"> Shadow IT at the department level without IT department knowledge.
	<ul style="list-style-type: none"> Growth in equipment that is out-of-warranty or not funded for replacement.
	<ul style="list-style-type: none"> Data migration not being included or funded in project costs when migrating vendor solutions.
	<ul style="list-style-type: none"> Move from on premise to cloud based solutions when appropriate.

General Fund

Activity: Information Technology		Department: Information Technology				Program: General Government		
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	304,853	266,797	340,235	365,944	367,181	410,946	434,570	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	1,190	755	980	-	7,871	-	-	-
Total Revenues	\$ 306,043	\$ 267,552	\$ 341,215	\$ 365,944	\$ 375,052	\$ 410,946	\$ 434,570	
Expenditure Summary:								
Personal Services	\$ 630,625	\$ 695,510	\$ 779,057	\$ 859,752	\$ 822,595	\$ 868,754	\$ 912,200	
Contractual Services	139,163	208,397	256,096	301,368	285,746	385,528	411,076	
Commodities	419,367	126,355	287,717	293,800	351,517	389,500	415,000	
Capital Outlay	12,544	19,213	20,355	-	-	-	-	
Debt Service	17,713	17,713	17,713	8,857	8,857	-	-	
Total Expenditures	\$ 1,219,412	\$ 1,067,188	\$ 1,360,938	\$ 1,463,777	\$ 1,468,715	\$ 1,643,782	\$ 1,738,276	
Personnel Summary:								
IT Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Network Management Specialist	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
IT Technician	1.00	1.00	1.00	2.00	1.00	1.00	1.00	
GIS Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
GIS Specialist	-	1.00	1.00	1.00	1.00	1.00	1.00	
Total Full Time Equivalents	5.00	6.00	6.00	7.00	6.00	6.00	6.00	
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Phone System		Various	2018	Reserve	\$ 8,857	\$ -	\$ -	
Total Capital Outlay					\$ 8,857	\$ -	\$ -	

Hotel/Motel Tax Fund

Description of the Fund

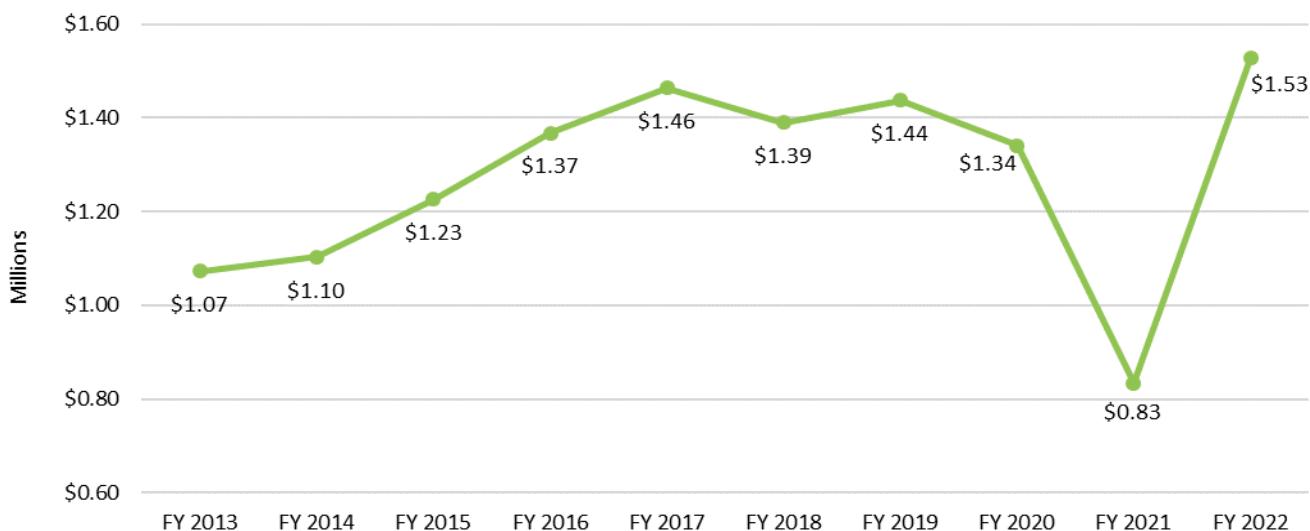
The fund accounts for hotel/motel tax revenues and their subsequent disbursement.

The City levies a seven percent tax on hotel/motel rooms. These funds are accounted for separately and allocated by the City Council during the budget process. Funds are allocated for the following purposes:

- To support Des Moines area and local cultural facilities and organizations.
- To support Des Moines area and local economic development efforts.
- To support City projects and activities related to cultural activities or economic development efforts.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Hotel/motel tax collections over the past ten years have been as follows:



The pandemic had a significant impact on hotel/motel tax collections. Fiscal year 2021 saw a dramatic decline in revenue as public health restrictions and safety measures resulted in reduced travel spending. Revenues have since started to recover and are expected to exceed pre-pandemic levels in fiscal year 2024, in part due to the recent construction of several new hotels. The City estimates it will receive \$1,982,000 in hotel/motel taxes. Other revenues include \$6,000 from interest income.

Fiscal year 2024 expenditures and transfers out total \$1,688,289 with contributions to various cultural and economic development efforts in the Des Moines area and locally. These contributions are detailed on the Hotel/Motel Tax Allocations page, with the largest contributions to Bravo Greater Des Moines and the Greater Des Moines Convention and Visitors Bureau, equal to 2/7 of hotel/motel tax revenues or \$566,286 each. New one-time uses include \$50,000 for design and painting of the new Northwest Water Tower and \$40,000 for costs related to Ankeny being selected as a pass-through community for the Register's Annual Great Bicycle Ride Across Iowa (RAGBRAI).

Hotel/motel tax revenues must be expended in accordance with Code of Iowa, Chapter 423A, which states that at least fifty percent of revenues shall be spent on various cultural and recreational purposes as defined in the Code. All remaining revenues may be spent for any lawful purpose of a city. The fiscal year 2024 hotel/motel tax budget allocates \$1,404,572 or

83.19% of expenditures to various cultural and recreational purposes and \$283,717 or 16.81% to any lawful purpose, which focuses on economic development, the intern program, support of Ankeny based organizations and miscellaneous allocations.

Estimated Ending Fund Balance

The projected ending fund balance is \$762,841, an increase of \$299,711 or 64.71%. The increase is due to the return of hotel/motel tax collections to pre-pandemic levels, along with numerous hotels that have been constructed or are in the process of construction. The remaining fund balance is set aside for future allocations to cultural and economic development opportunities.

Hotel/Motel Tax Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 236,944	\$ 410,579	\$ 376,025	\$ 191,673	\$ 385,264	\$ 463,130	\$ 762,841
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	6,452	1,821	665	500	6,000	6,000	6,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	27,718	27,718	2,000	-	2,000	-	-
Total Revenues	\$ 34,170	\$ 29,539	\$ 2,665	\$ 500	\$ 8,000	\$ 6,000	\$ 6,000
Transfers In	1,341,089	834,306	1,527,170	1,370,000	1,924,000	1,982,000	2,041,000
Funds Available	\$ 1,612,203	\$ 1,274,424	\$ 1,905,860	\$ 1,562,173	\$ 2,317,264	\$ 2,451,130	\$ 2,809,841
Expenditures:							
Personal Services	\$ 22,543	\$ 17,036	\$ 26,325	\$ 46,103	\$ 50,206	\$ 96,217	\$ 56,227
Contractual Services	840,683	460,248	1,055,363	877,358	1,216,928	1,279,072	1,262,786
Commodities	9,217	11,115	11,070	12,000	7,000	7,000	7,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 872,443	\$ 488,399	\$ 1,092,758	\$ 935,461	\$ 1,274,134	\$ 1,382,289	\$ 1,326,013
Transfers Out	329,181	410,000	427,838	356,000	580,000	306,000	720,000
Ending Balance, June 30	\$ 410,579	\$ 376,025	\$ 385,264	\$ 270,712	\$ 463,130	\$ 762,841	\$ 763,828

Hotel/Motel Tax Allocations

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue							
Balance Forward	\$ 236,944	\$ 410,579	\$ 376,025	\$ 191,673	\$ 385,264	\$ 463,130	\$ 762,841
Ankeny Little League Loan Repayment	25,718	25,718	-	-	-	-	-
Forgivable Loan Repayment	2,000	2,000	2,000	-	2,000	-	-
Hotel/Motel Tax	1,341,089	834,306	1,527,170	1,370,000	1,924,000	1,982,000	2,041,000
Interest	6,452	1,821	665	500	6,000	6,000	6,000
Total Revenue Available	\$ 1,612,203	\$ 1,274,424	\$ 1,905,860	\$ 1,562,173	\$ 2,317,264	\$ 2,451,130	\$ 2,809,841
Chapter 423A.7.a - Appropriations							
Recreation							
High Trestle Trail Experience Park	\$ -	\$ -	\$ 200,000	\$ -	\$ 300,000	\$ -	\$ 400,000
High Trestle Trail Trailhead Restroom and Amenities	-	200,000	-	-	-	-	-
Prairie Ridge Sports Complex O & M	190,000	195,000	200,000	205,000	205,000	215,000	225,000
Cultural and Entertainment Facilities							
Bravo Greater Des Moines	383,149	194,667	480,030	391,429	549,714	566,286	583,143
Beats and Eats	15,000	15,000	15,000	15,000	20,000	20,000	20,000
Tourism and Convention Business							
Ankeny Chamber of Commerce	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Greater Des Moines Convention & Visitors Bureau	383,149	194,667	480,030	391,429	549,714	566,286	583,143
Sister Cities	1,667	329	1,122	2,000	2,000	2,000	2,000
Total Chapter 423A.7.a - Appropriations	\$ 1,007,965	\$ 834,663	\$ 1,411,182	\$ 1,039,858	\$ 1,661,428	\$ 1,404,572	\$ 1,848,286
Chapter 423A.7.b - Appropriations							
Economic Development							
Greater Des Moines Partnership	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 36,000	\$ 36,000
Organization Operations							
Intern Program	22,543	17,036	26,325	46,103	50,206	56,217	56,227
Ankeny Based Organizations							
Ankeny Art Center	-	-	-	-	-	17,000	-
Ankeny Economic Development Corporation	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Ankeny Summerfest	59,181	-	12,838	71,000	55,000	71,000	75,000
Uptown Ankeny Association	-	-	-	-	1,000	1,000	1,000
Miscellaneous Allocations							
Community Entrance Signage	-	-	-	25,000	-	-	-
High Trestle Trail Joint Public Service Agreement	-	-	-	5,000	5,000	5,000	5,000
High Trestle Trail Park and Greenway Master Plan	-	-	15,000	-	-	-	-
High Trestle Trail Public Art Master Plan	15,000	-	-	-	-	-	-
Library Holiday Lighting	-	-	9,011	5,000	5,000	5,000	5,000
Mayor's Tree Lighting	12,635	12,400	11,940	15,000	15,000	15,000	15,000
North Ankeny Boulevard Median and Landscaping Improvements	50,000	-	-	40,000	-	-	-
Northwest Water Tower Design	-	-	-	-	-	50,000	-
Other Miscellaneous Allocations	1,800	1,800	1,800	2,000	2,000	2,000	2,000
Ragbrai Expenses	-	-	-	-	-	40,000	-
Uptown Streetscape Plan	-	-	-	10,000	10,000	-	-
Total Chapter 423A.7.b - Appropriations	\$ 193,659	\$ 63,736	\$ 109,414	\$ 251,603	\$ 192,706	\$ 283,717	\$ 197,727
Total of All Appropriations	\$ 1,201,624	\$ 898,399	\$ 1,520,596	\$ 1,291,461	\$ 1,854,134	\$ 1,688,289	\$ 2,046,013
Unappropriated Fund Balance	\$ 410,579	\$ 376,025	\$ 385,264	\$ 270,712	\$ 463,130	\$ 762,841	\$ 763,828

SPECIAL REVENUE FUNDS



Fire Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the Fire department.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

For fiscal year 2024, revenues total \$5,300 from interest income and donations. Expenditures of \$5,000 are allocated to miscellaneous activities.

Estimated Ending Fund Balance

The ending fund balance is projected to increase \$300 or 1.10%, due to interest income.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Fire Gift Fund Summary

	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Cash Balance, July 1	\$ 19,360	\$ 23,095	\$ 24,733	\$ 27,733	\$ 26,893	\$ 27,193	\$ 27,493
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	301	88	32	-	300	300	300
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	11,412	1,550	2,407	17,000	5,000	5,000	5,000
Total Revenues	\$ 11,713	\$ 1,638	\$ 2,439	\$ 17,000	\$ 5,300	\$ 5,300	\$ 5,300
Transfers In							
Funds Available	\$ 31,073	\$ 24,733	\$ 27,172	\$ 44,733	\$ 32,193	\$ 32,493	\$ 32,793
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	5,620	-	72	8,000	-	-	-
Commodities	2,358	-	207	6,000	5,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 7,978	\$ -	\$ 279	\$ 14,000	\$ 5,000	\$ 5,000	\$ 5,000
Transfers Out							
Ending Balance, June 30	\$ 23,095	\$ 24,733	\$ 26,893	\$ 30,733	\$ 27,193	\$ 27,493	\$ 27,793

Hawkeye Park Player Fees Fund

Description of the Fund

The fund accounts for an improvement fee charged to adult leagues at Hawkeye Park Sports Complex.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The fiscal year 2024 budget includes revenues of \$400 from interest income and \$10,000 from player fees. Expenditures of \$22,120 have been allocated to regular maintenance activities and the addition of a concrete pad for adult leagues and increased complex accessibility.

Estimated Ending Fund Balance

Fund balance at June 30, 2024, is projected to decrease \$11,720 or 48.34%. This decrease is related to the addition of a concrete pad at Hawkeye Park Sports Complex. The remaining fund balance is set aside for future improvements.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Hawkeye Park Player Fees Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 25,203	\$ 27,691	\$ 38,265	\$ 41,265	\$ 47,643	\$ 24,243	\$ 12,523
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	409	119	53	-	400	400	400
Intergovernmental	-	-	-	-	-	-	-
Service Charges	4,750	10,455	9,325	10,000	8,000	10,000	10,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 5,159	\$ 10,574	\$ 9,378	\$ 10,000	\$ 8,400	\$ 10,400	\$ 10,400
Transfers In							
Funds Available	\$ 30,362	\$ 38,265	\$ 47,643	\$ 51,265	\$ 56,043	\$ 34,643	\$ 22,923
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	24,480	20,300	18,120	3,000
Commodities	2,671	-	-	11,500	11,500	4,000	7,146
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,671	\$ -	\$ -	\$ 35,980	\$ 31,800	\$ 22,120	\$ 10,146
Transfers Out							
Ending Balance, June 30	\$ 27,691	\$ 38,265	\$ 47,643	\$ 15,285	\$ 24,243	\$ 12,523	\$ 12,777

Police Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the Police department.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

For fiscal year 2024, revenues are budgeted at \$4,100 and expenditures at \$4,000. Revenues are primarily from donations and therefore difficult to predict.

Estimated Ending Fund Balance

The ending fund balance is projected to increase \$100 or 0.99%, due to interest income.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Police Gift Fund Summary

	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Cash Balance, July 1	\$ 6,034	\$ 7,413	\$ 5,826	\$ 5,826	\$ 10,036	\$ 10,136	\$ 10,236
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	93	17	10	-	100	100	100
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,321	2,945	4,200	1,000	4,000	4,000	4,000
Total Revenues	\$ 3,414	\$ 2,962	\$ 4,210	\$ 1,000	\$ 4,100	\$ 4,100	\$ 4,100
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 9,448	\$ 10,375	\$ 10,036	\$ 6,826	\$ 14,136	\$ 14,236	\$ 14,336
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,190	710	-	1,000	3,400	4,000	4,000
Commodities	845	3,839	-	-	600	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,035	\$ 4,549	\$ -	\$ 1,000	\$ 4,000	\$ 4,000	\$ 4,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 7,413	\$ 5,826	\$ 10,036	\$ 5,826	\$ 10,136	\$ 10,236	\$ 10,336

Road Use Tax Fund

Description of the Fund

The fund accounts for revenue sharing from state taxes related to transportation. Road use tax revenue is generated through motor vehicle registration fees, motor vehicle fuel taxes, an excise tax imposed on the rental of automobiles and a use tax on trailers. The use of these funds is restricted to the construction, maintenance and supervision of public streets.

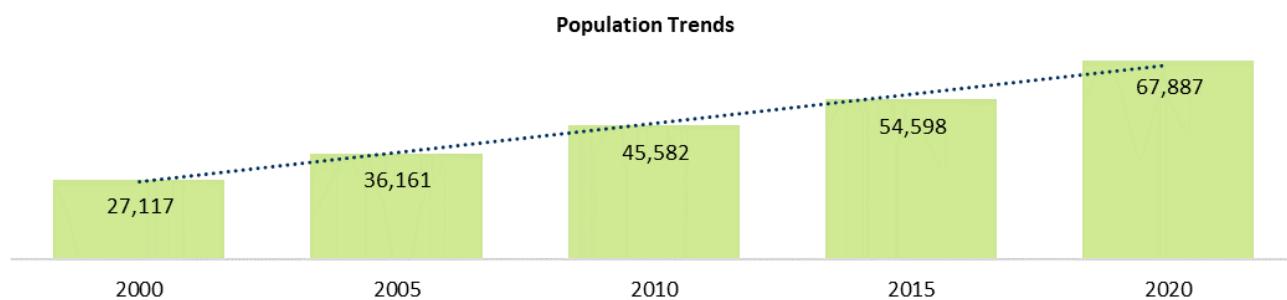
Road use taxes are shared by the state on a percentage basis between the primary road fund, secondary road fund, city street fund and farm-to-market road fund according to the following percentages:

- Primary road fund (state) – 47.5 percent
- Secondary road fund (counties) – 24.5 percent
- City street fund (cities) – 20 percent
- Farm-to-market road fund (counties) – 8 percent

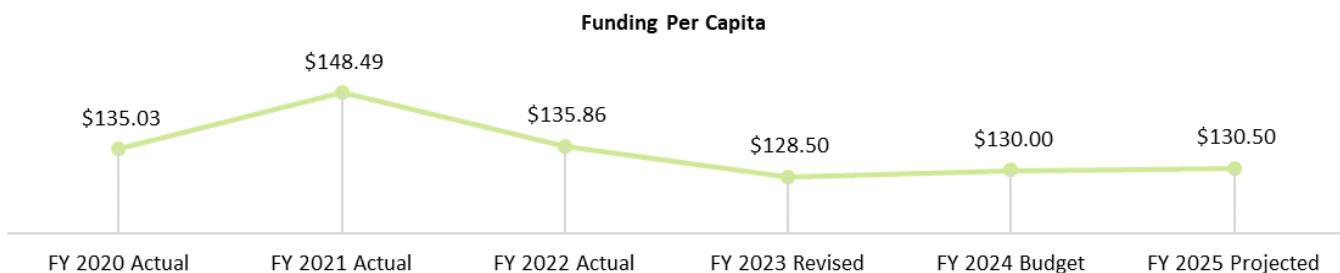
Additionally, the Transportation Investment Moves the Economy in the 21st Century (TIME-21) fund provides revenues for growing road infrastructure costs. TIME-21 is funded by many of the same sources that contribute to the road use tax fund, but is allocated according to the following percentages:

- Primary road fund (state) – 60 percent
- Secondary road fund (counties) – 20 percent
- City street fund (cities) – 20 percent

These funds are then allocated to each city on a per capita basis with each city's amount determined by the U.S. Census Bureau's population count, which is updated every ten years or when a special census is conducted. The following graph shows Ankeny's population trends since 2000:



With road use tax collections based on items such as fuel consumption and vehicle registration fees, funding levels can change significantly depending on consumer activity. The graph below shows historical and projected funding per capita:



Special Revenue Funds

The Public Works department is comprised of the following divisions and is funded by the road use tax fund.

Street Lighting – accounts for the cost of street lighting.

Public Works Engineering – provides administrative and technical leadership to the Public Works department. In addition, provides planning and engineering expertise, coordination and guidance in the development of the City's infrastructure.

Public Works Operations – provides for the maintenance and repair of streets and roadways, snow and ice removal and the maintenance of all of the City's motorized equipment and vehicles.

Snow and Ice Control – expenditures are tracked in a separate budget activity to identify the costs associated with snow and ice control. Those costs include overtime of the operations employees, salt, calcium chloride, equipment repairs and the senior citizen snow removal program.

Traffic Engineering – provides for the maintenance and operation of traffic signals and signs, pavement markings, street lighting in the business districts, and other fiber optic communications.

Council Goal	Fund Goals	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
Upgrade Essential Infrastructure	Design, construct, operate, maintain and improve the City's public works infrastructure	Lane miles of streets	557	564	586	591	600
		Number of cul-de-sacs	388	389	392	397	400
		Number of street lights	6,577	6,837	7,185	7,300	7,400
	Provide administrative and technical leadership to deliver high quality and sustainable public improvement projects on schedule and within budget	Planned value of CIP (in millions) ⁽¹⁾	\$42.95	\$39.21	\$38.89	\$46.12	\$58.98
		Percent of capital projects completed on schedule and within budget	75%	75%	70%	70%	75%
	Improve traffic safety and mobility and reduce traffic congestion within the City	Number of traffic signals	71	74	79	83	87
		Traffic signal timing – excellent or good ⁽²⁾			40%		50%
		Traffic flow on major streets – excellent or good ⁽²⁾			32%		50%
	Provide well maintained and clean public streets and rights-of-way	Street repair – excellent or good ⁽²⁾		45%		55%	
	Clear City streets safely, efficiently and economically during winter weather events	Number of winter weather events	13	14	9	13	13
		Average lane miles per snow and ice control route	32.66	33.16	34.45	34.74	35.26
		Snow removal – excellent or good ⁽²⁾		73%		80%	

⁽¹⁾ Calendar Year

⁽²⁾ Biennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Began construction of the following major CIP projects in 2022: NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive, NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard and SE Delaware Avenue Widening.
	<ul style="list-style-type: none"> Completed construction of the following major CIP projects in 2022: NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive, NW Northlawn Area Utility Improvements – Phase 1, High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road, West 1st Street Widening and Improvements – Phase 1, NW 36th Street and NW State Street Interim Improvements, SE Peachtree Drive – SE Magnolia Drive to SE Oralabor Road Reconstruction and NW 5th Street – NW Greenwood Street to NW Applewood Street Reconstruction.
	<ul style="list-style-type: none"> Completed construction of the following other CIP projects in 2022: Pedestrian Ramp Improvements, Annual PCC Street Patching Program – southbound SE Delaware Avenue from SE Oralabor Road to SE Magazine Drive, Annual Asphalt Street Resurfacing Program – SW Ordnance Road from SW Railroad Street to South Ankeny Boulevard, Annual Pavement Preservation Program – northbound SW State Street from SW Oralabor Road to SW Ordnance Road, North Ankeny Boulevard Fiber Optic Upgrade – 1st Street to 18th Street and SE Quadrant Fiber Optic Upgrade – Phase 1.
	<ul style="list-style-type: none"> Began coordinating with the Iowa Department of Transportation (IDOT) on the joint jurisdictional North Ankeny Boulevard Improvements – 1st Street to 11th Street project, which is scheduled for construction in 2025 and the South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street project, which is scheduled for construction in 2026. These two important traffic safety and mobility projects will require extensive coordination with the IDOT, utility companies and affected property owners and businesses during the next several years.
	<ul style="list-style-type: none"> Applied for, obtained and used federal and state funding from various grant programs including STBG-SWAP, TAP, ICAAP, U-STEP, TSIP and FRA RCE for CIP projects.
	<ul style="list-style-type: none"> Completed Elementary School Walkability Study, presented study's findings to the City Council, updated the City's code and policies to support the safety and walkability improvements recommended by the study, and designed and constructed most of the improvements prior to the start of the 2022-2023 school year.
	<ul style="list-style-type: none"> Completed implementation of the new fiber optic network communications network software and fiber optic communications network inventory and mapping project through extensive collaborations with the Information Technology department.
	<ul style="list-style-type: none"> Completed annual maintenance and repair work; which included, concrete patching on streets and at City facilities, pavement and sidewalk patching for Municipal Utilities, storm sewer intake replacements, pothole patching, joint and crack sealing, street sweeping and right-of-way and median landscaping maintenance.
	<ul style="list-style-type: none"> Completed annual city-wide programs including spring clean-up, tree and branch recycling, fall leaf collection and Christmas tree pick-up.
	<ul style="list-style-type: none"> Provided effective snow and ice removal from City streets in a safe, efficient, economical and timely manner.
	<ul style="list-style-type: none"> Continued quarterly utility coordination meetings with staff from the Public Works and Municipal Utilities departments and private franchise utility companies to improve communication and coordination related to CIP projects.

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> • Complete the following major CIP projects that began construction in 2022: NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive, NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard and SE Delaware Avenue Widening.
	<ul style="list-style-type: none"> • Complete design and letting phases and begin construction of the following major CIP projects to be constructed in 2023: NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street, NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard, SW Oralabor Road and SW State Street Intersection Improvements, NW Northlawn Area Utility Improvements – Phase 2 and southbound SW State Street Reconstruction – SW Ordnance Road to West 1st Street.
	<ul style="list-style-type: none"> • Complete Pavement Management Study and Master Plan and use it to prioritize and plan for future street pavement reconstruction, rehabilitation and repair projects.
	<ul style="list-style-type: none"> • Recommend updated pavement design standards, based on recommendations from the Pavement Management Study and Master Plan, for public streets constructed within the CIP and private development projects.
	<ul style="list-style-type: none"> • Complete Fiber Optic Network Master Plan.
	<ul style="list-style-type: none"> • Begin design of the following CIP projects that are scheduled for construction in 2024: NW 36th Street Asphalt Overlay – NW Weigel Drive to NW Irvindale Drive, NW Weigel Drive Overlay – NW 18th Street to NW 36th Street, North Ankeny Boulevard Improvements – 1st Street to 11th Street, NW Irvinedale Drive and NW 18th Street Intersection Improvements, South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street and Fiber Optic Network Upgrade.
	<ul style="list-style-type: none"> • Begin preliminary design for the NW State Street Extension to help inform future development along the proposed street corridor.
	<ul style="list-style-type: none"> • Coordinate with Public Works and Municipal Utilities departments to develop a plan and schedule for updating the City's Supplemental Specifications to the Statewide Urban Design Standards and Specifications (SUDAS).
	<ul style="list-style-type: none"> • Improve CIP workload distribution amongst the engineering staff in the Public Works and Municipal Utilities departments.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> • Request to add a fleet technician, equipment operator and traffic engineer to assist with the increasing workload and to further develop the organizational structure of the department.
	<ul style="list-style-type: none"> • Add technology, equipment and vehicles to improve staffs' productivity and efficiency, provide more flexibility for completing work and keep up with industry standards.
	<ul style="list-style-type: none"> • Complete construction of major CIP projects on schedule, within budget and without delays due to private utility conflicts and relocations.
	<ul style="list-style-type: none"> • Research, apply for and obtain external funding from various sources for CIP projects.
	<ul style="list-style-type: none"> • Complete space needs study to review City's facilities, including Public Works Operations and Traffic divisions. Make recommendations about how to more efficiently use, remodel and expand the existing Public Works Maintenance Facility to best meet the future space needs for staff, vehicles, equipment and materials.

	<ul style="list-style-type: none"> Work with Community Development and Development Engineering to take a more active leadership role in managing private development projects for the City.
	<ul style="list-style-type: none"> Complete comprehensive Transportation Master Plan (TMP). The TMP would be used to help determine the future needs of the City's transportation system; prioritize the major transportation projects in the CIP; and preserve and identify the existing and future transportation corridors to help inform future growth and development.
	<ul style="list-style-type: none"> Research asset management systems, including discussions with other public agencies, to determine the capabilities, advantages, disadvantages and costs of different systems.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Contractor issues (e.g. labor shortages, availability and performance) are increasing the cost of CIP projects and in some cases, causing schedule delays.
	<ul style="list-style-type: none"> Increasing workload due to continued infrastructure expansion and population growth.
	<ul style="list-style-type: none"> Improving traffic safety and mobility at intersections; particularly along major street corridors and at major intersections.
	<ul style="list-style-type: none"> Increase in traffic engineering related questions, concerns and requests for information from the public.
	<ul style="list-style-type: none"> Deteriorating condition of the City's street pavement infrastructure and the need to provide additional funding for reconstruction, rehabilitation and repairs.
	<ul style="list-style-type: none"> Adding new technology, equipment and vehicles to improve staff productivity and efficiency.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Fiscal year 2024 revenues are projected to be \$8,935,310, an increase of \$101,830 or 1.15%, due to an increase in funding per capita from \$128.50 to \$130.00. Budgeted expenditures total \$8,345,582, of which \$726,000 is projected for street lighting, \$2,041,267 for public works engineering, \$2,737,874 for public works operations, \$1,383,193 for snow and ice control and \$1,457,248 for traffic engineering. Additionally, \$1,237,750 is budgeted for transfers out to the debt service and capital projects funds.

Personnel changes include the addition of an equipment operator in public works operations. Capital outlay expenditures include a GPS receiver in public works engineering, wash bay pressure wash system in public works operations, three single axle dump trucks with snow plows in snow and ice control and sign truck in traffic safety.

Estimated Ending Fund Balance

The City estimates the ending fund balance of the road use tax fund at June 30, 2024, to be \$6,869,634. This represents a decrease of \$648,022, or 8.62%, from the revised fiscal year 2023 budget due to transfers out to the debt service and capital projects funds.

Looking Ahead to Fiscal Year 2025 and Beyond

Long-term projections show the road use tax fund in a strong financial position. The City continues to look for ways to fund annual capital improvement program projects with road use tax revenues through transfers out to the capital projects fund and reduce its reliance on debt.

Road Use Tax Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 8,243,003	\$ 8,485,537	\$ 8,620,560	\$ 7,403,467	\$ 9,252,239	\$ 7,517,656	\$ 6,869,634
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	34,286	12,651	10,000	105,000	105,000	105,000
Intergovernmental	7,017,938	8,171,259	9,057,666	8,587,706	8,723,480	8,825,310	8,859,254
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	3,765	4,606	5,000	5,000	5,000	5,000
Total Revenues	\$ 7,017,938	\$ 8,209,310	\$ 9,074,923	\$ 8,602,706	\$ 8,833,480	\$ 8,935,310	\$ 8,969,254
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 15,260,941	\$ 16,694,847	\$ 17,695,483	\$ 16,006,173	\$ 18,085,719	\$ 16,452,966	\$ 15,838,888
Expenditures:							
Street Lighting	\$ 614,914	\$ 643,718	\$ 661,595	\$ 704,000	\$ 702,000	\$ 726,000	\$ 750,000
Public Works Engineering	1,608,239	1,574,366	1,808,913	1,874,802	1,925,669	2,041,267	3,538,167
Public Works Operations	1,925,322	2,235,145	2,132,965	2,537,425	2,845,426	2,737,874	3,232,263
Snow and Ice Control	987,118	678,110	482,386	1,025,628	1,204,872	1,383,193	1,201,490
Traffic Engineering	499,811	1,054,365	1,223,385	1,353,006	1,527,513	1,457,248	1,308,896
Total Expenditures	\$ 5,635,404	\$ 6,185,704	\$ 6,309,244	\$ 7,494,861	\$ 8,205,480	\$ 8,345,582	\$ 10,030,816
Transfers Out	1,140,000	1,888,583	2,134,000	1,417,583	2,362,583	1,237,750	662,750
Ending Balance, June 30	\$ 8,485,537	\$ 8,620,560	\$ 9,252,239	\$ 7,093,729	\$ 7,517,656	\$ 6,869,634	\$ 5,145,322

Special Revenue Funds

Activity: Street Lighting		Department: Public Works			Program: Public Works			
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	607,521	641,531	648,921	694,000	687,000	711,000	735,000	
Commodities	7,393	2,187	12,674	10,000	15,000	15,000	15,000	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 614,914	\$ 643,718	\$ 661,595	\$ 704,000	\$ 702,000	\$ 726,000	\$ 750,000	
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

Special Revenue Funds

Activity: Public Works Engineering		Department: Public Works			Program: Public Works		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	34,286	12,651	10,000	105,000	105,000	105,000
Intergovernmental	7,017,938	8,171,259	9,057,666	8,587,706	8,723,480	8,825,310	8,859,254
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	3,241	4,006	5,000	5,000	5,000	5,000
Total Revenues	\$ 7,017,938	\$ 8,208,786	\$ 9,074,323	\$ 8,602,706	\$ 8,833,480	\$ 8,935,310	\$ 8,969,254
Expenditure Summary:							
Personal Services	\$ 1,268,080	\$ 1,070,276	\$ 1,309,491	\$ 1,472,614	\$ 1,482,470	\$ 1,647,354	\$ 1,750,048
Contractual Services	275,819	433,534	409,594	308,808	341,633	296,773	1,704,921
Commodities	64,340	45,729	61,508	93,380	101,566	80,140	83,198
Capital Outlay	-	24,827	28,320	-	-	17,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,608,239	\$ 1,574,366	\$ 1,808,913	\$ 1,874,802	\$ 1,925,669	\$ 2,041,267	\$ 3,538,167
Personnel Summary:							
Public Works Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City Engineer	-	-	1.00	1.00	1.00	1.00	1.00
Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Engineering Manager	1.00	-	-	-	-	-	-
Civil Engineer II	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Civil Engineer I	1.00	1.00	1.00	2.00	2.00	2.00	2.00
Engineering Traffic Specialist	1.00	-	-	-	-	-	-
Engineering Technician III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician I	-	1.00	1.00	1.00	1.00	1.00	1.00
GIS Technician	-	0.25	0.25	0.25	0.25	0.25	0.25
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	-	0.56	0.56	0.56	0.56	0.56	0.56
Total Full Time Equivalents	10.00	9.81	10.81	11.81	11.81	11.81	11.81
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected
GPS Receiver		1	2024	Purchase	\$ -	\$ 17,000	\$ -
Total Capital Outlay				\$ -	\$ 17,000	\$ -	

Special Revenue Funds

Activity: Public Works Operations		Department: Public Works			Program: Public Works		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	524	600	-	-	-	-
Total Revenues	\$ -	\$ 524	\$ 600	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 1,233,167	\$ 1,352,351	\$ 1,293,913	\$ 1,599,424	\$ 1,485,467	\$ 1,718,186	\$ 1,822,086
Contractual Services	366,810	467,195	425,636	533,645	740,725	593,103	591,992
Commodities	303,337	340,803	412,070	370,356	393,334	406,585	423,185
Capital Outlay	22,008	74,796	1,346	34,000	225,900	20,000	395,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,925,322	\$ 2,235,145	\$ 2,132,965	\$ 2,537,425	\$ 2,845,426	\$ 2,737,874	\$ 3,232,263
Personnel Summary:							
Operations Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Street Supervisor	-	1.00	1.00	1.00	1.00	1.00	1.00
Public Works Supervisor	1.00	-	-	-	-	-	-
Lead Equipment Operator	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Equipment Operator	9.00	9.00	10.00	11.00	11.00	12.00	12.00
Seasonal Laborer (3 Month)	-	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	14.00	14.50	15.50	16.50	16.50	17.50	17.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Compact Excavator	1	2022	Purchase	\$ 191,900	\$ -	\$ -	-
1 Ton 4WD Truck	1	2023	Purchase	34,000	-	-	-
Wash Bay Pressure Wash System	1	2024	Purchase	-	20,000	-	-
Batwing Mower Attachment	1	2025	Purchase	-	-	25,000	-
Concrete Breaker	1	2025	Purchase	-	-	28,000	-
End Loader	1	2025	Purchase	-	-	230,000	-
Tractor	1	2025	Purchase	-	-	112,000	-
Total Capital Outlay				\$ 225,900	\$ 20,000	\$ 395,000	

Special Revenue Funds

Activity: Snow and Ice Control		Department: Public Works				Program: Public Works		
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 98,240	\$ 152,972	\$ 103,586	\$ 175,681	\$ 173,118	\$ 185,265	\$ 199,663	
Contractual Services	46,216	72,763	58,352	87,172	68,312	90,237	93,577	
Commodities	234,573	212,873	181,439	232,775	230,442	237,691	248,250	
Capital Outlay	608,089	239,502	139,009	530,000	733,000	870,000	660,000	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 987,118	\$ 678,110	\$ 482,386	\$ 1,025,628	\$ 1,204,872	\$ 1,383,193	\$ 1,201,490	
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Tandem Axle Dump Truck with Snow Plow	1	2022	Purchase	\$ 203,000	\$ -	\$ -	\$ -	
Single Axle Dump Truck with Snow Plow	2	2023	Purchase	530,000	-	-	-	
Single Axle Dump Truck with Snow Plow	3	2024	Purchase	-	870,000	-	-	
Single Axle Dump Truck with Snow Plow	1	2025	Purchase	-	-	310,000		
Tandem Axle Dump Truck with Snow Plow	1	2025	Purchase	-	-	350,000		
Total Capital Outlay				\$ 733,000	\$ 870,000	\$ 660,000		

Special Revenue Funds

Activity: Traffic Engineering		Department: Public Works			Program: Public Works		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 271,939	\$ 604,407	\$ 665,853	\$ 730,875	\$ 734,563	\$ 776,431	\$ 813,605
Contractual Services	139,292	169,934	367,161	382,312	532,655	358,905	341,342
Commodities	88,580	112,423	85,773	142,269	157,095	146,912	153,949
Capital Outlay	-	167,601	104,598	97,550	103,200	175,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 499,811	\$ 1,054,365	\$ 1,223,385	\$ 1,353,006	\$ 1,527,513	\$ 1,457,248	\$ 1,308,896
Personnel Summary:							
Traffic Engineering Manager	-	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Traffic Specialist	-	1.00	1.00	1.00	1.00	1.00	1.00
Lead Traffic Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Technician	2.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Full Time Equivalents	3.00	6.00	6.00	6.00	6.00	6.00	6.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Advanced Traffic Signal Monitoring Software	1	2021	Purchase	\$ 9,400	\$ -	\$ -	
GPS Data Collection Device	1	2023	Purchase	8,000	-	-	
High Density Switch Pack Tester	1	2023	Purchase	19,800	-	-	
Sign Truck	1	2023	Purchase	66,000	175,000	-	
Total Capital Outlay				\$ 103,200	\$ 175,000	\$ -	

Police Seizure Fund

Description of the Fund

The fund accounts for monies obtained through property seizures and forfeitures and are to be used solely for police department activities. The fund also accounts for the City's weapon purchase program. Under this program, the City purchases the duty weapon for a police officer who then reimburses the City through a payroll deduction.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

For fiscal year 2024, revenues total \$6,800 from interest income, seizure activities and duty weapon reimbursements. Budgeted expenditures total \$39,900, which includes \$38,900 for the purchase of duty weapons and specialized equipment for the multi-agency Suburban Emergency Response Team (SERT).

Estimated Ending Fund Balance

The projected ending fund balance is \$52,991, a decrease of \$33,100 or 38.45% due to the purchase of specialized equipment.

Looking Ahead to Fiscal Year 2025 and Beyond

Expenditures will continue for the purchase of duty weapons; however, due to the unpredictability of revenues in this fund, expenditures are typically non-recurring purchases.

Police Seizure Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 66,405	\$ 77,363	\$ 79,268	\$ 75,868	\$ 81,991	\$ 86,091	\$ 52,991
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,012	284	104	100	800	800	800
Intergovernmental	10,000	1,695	12,200	5,000	10,000	5,000	5,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	896	350	130	1,000	1,000	1,000	1,000
Total Revenues	\$ 11,908	\$ 2,329	\$ 12,434	\$ 6,100	\$ 11,800	\$ 6,800	\$ 6,800
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 78,313	\$ 79,692	\$ 91,702	\$ 81,968	\$ 93,791	\$ 92,891	\$ 59,791
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	525	424	2,222	5,000	1,000	1,000	1,000
Commodities	425	-	7,489	6,375	6,700	38,900	11,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 950	\$ 424	\$ 9,711	\$ 11,375	\$ 7,700	\$ 39,900	\$ 12,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 77,363	\$ 79,268	\$ 81,991	\$ 70,593	\$ 86,091	\$ 52,991	\$ 47,791

Tax Increment Financing Fund

Description of the Fund

The fund accounts for taxes collected on the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas. The purpose of these urban renewal areas is to encourage economic development by allowing cities to capture increased valuation and use the taxes for infrastructure construction, developer incentive payments and other activities designed to encourage development and growth in the specified area.

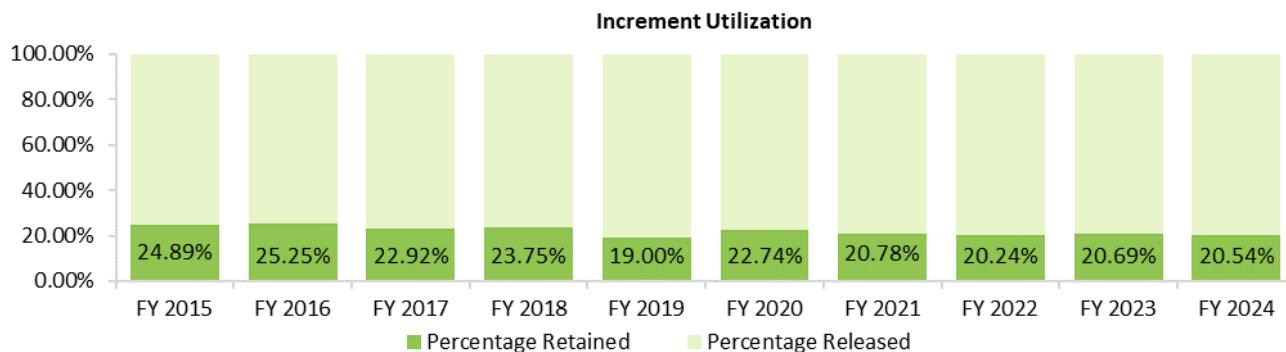
The City currently has the following urban renewal areas: Ankeny Economic Development Urban Renewal Area, Ankeny 1991 Urban Renewal Area and Ankeny Northeast Urban Renewal Area. These areas include the SE Delaware Avenue corridor, areas along Highway 69 and East 1st Street, the industrial and office park areas on the southeast side of Ankeny, Prairie Trail and the NE 36th Street interchange at Interstate 35.

Tax increment is calculated by creating a “base valuation” when the area is formed. As valuation is added within the area, the City is allowed to collect the taxes on this new valuation that would have been collected by the other taxing districts in addition to its own levy. The taxes collected from this new valuation are then used for economic development within the area. The City can release the increased valuation to the other taxing districts as needed.

The primary use of these funds has been for the construction of infrastructure in commercial and industrial developments and to provide businesses and developers incentives to expand or locate within Ankeny.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

According to the financial policy, the City will release no less than 40% of the incremental value within its urban renewal areas to the other taxing districts. Over the past five years, the City has returned an average of 79% of available tax increment to the taxing entities, such as the local school districts and Polk County. The incremental valuation retained versus the incremental valuation released for the last ten years is as follows:



For fiscal year 2024, revenues are projected to be \$10,399,833, with \$10,338,833 from tax increment financing and \$61,000 from interest income. Expenditures are budgeted at \$2,804,559 for rebate payments. In addition, transfers out totaling \$7,558,249 account for the movement of funds to the debt service fund to pay general obligation bonds for tax increment financing projects.

Estimated Ending Fund Balance

The projected ending fund balance is \$2,376,861, an increase of \$37,025, or 1.58%. The tax increment financing fund is a flow-through fund where the fund balance often fluctuates based on budgeted revenues and expenditures.

Looking Ahead to Fiscal Year 2025 and Beyond

The reservation of increment is estimated to decrease 21.20% in fiscal year 2025 based on outstanding rebate agreements, projects planned in the 2023-2027 Capital Improvement Program and the expiration of several subareas in the Ankeny Economic Development Urban Renewal Area.

Tax Increment Financing Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 2,051,638	\$ 2,295,327	\$ 2,023,248	\$ 2,007,543	\$ 2,163,404	\$ 2,339,836	\$ 2,376,861
Revenues:							
Property Taxes	\$ 8,544,191	\$ 8,761,953	\$ 9,119,331	\$ 10,221,657	\$ 9,902,142	\$ 10,338,833	\$ 8,153,788
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	74,642	18,857	8,043	5,000	61,000	61,000	61,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	73,417	-	21,333	-	-	-	-
Total Revenues	\$ 8,692,250	\$ 8,780,810	\$ 9,148,707	\$ 10,226,657	\$ 9,963,142	\$ 10,399,833	\$ 8,214,788
Transfers In							
Funds Available	\$ 10,743,888	\$ 11,076,137	\$ 11,171,955	\$ 12,234,200	\$ 12,126,546	\$ 12,739,669	\$ 10,591,649
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,803,765	1,671,477	1,974,910	2,627,046	2,565,008	2,804,559	3,201,518
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	13,000	-	-	-	-	-	-
Total Expenditures	\$ 1,816,765	\$ 1,671,477	\$ 1,974,910	\$ 2,627,046	\$ 2,565,008	\$ 2,804,559	\$ 3,201,518
Transfers Out	6,631,796	7,381,412	7,033,641	7,224,351	7,221,702	7,558,249	6,454,802
Ending Balance, June 30	\$ 2,295,327	\$ 2,023,248	\$ 2,163,404	\$ 2,382,803	\$ 2,339,836	\$ 2,376,861	\$ 935,329

Police and Fire Retirement Fund

Description of the Fund

The fund accounts for taxes levied to fund the City's required matching contributions to the police and fire retirement system.

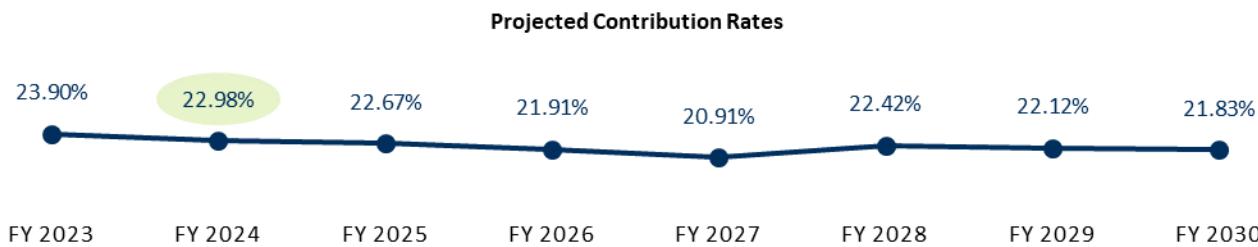
Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The state-mandated employer contribution rates have increased significantly in recent years, from 17% in fiscal year 2010 to a high of 30.41% in fiscal year 2015. These increased costs have been managed through a combination of fund balance transfers from the general fund in fiscal years 2013 and 2014 and levy rates increases in fiscal years 2015 and 2019. Contribution rates have since moderated allowing for a levy rate reduction in fiscal year 2021 to \$0.55 per \$1,000 of taxable valuation.

The following table provides the City's number of covered employees, contribution rates and employee benefits levy rate from fiscal years 2015-2024:

Fiscal Year	# Covered Employees	Contribution Rates	Levy Rate	Increase (Decrease)
2015	79	30.41%	\$0.56000	0.06376
2016	81	27.77%	\$0.56000	-
2017	86	25.92%	\$0.56000	-
2018	94	25.68%	\$0.56000	-
2019	115	26.02%	\$0.60000	0.04000
2020	118	24.41%	\$0.60000	-
2021	126	25.31%	\$0.55000	(0.05000)
2022	129	26.18%	\$0.55000	-
2023	134	23.90%	\$0.55000	-
2024	139	22.98%	\$0.55000	-

The Municipal Fire and Police Retirement System of Iowa (MFPSI) contribution rate is set to decrease from 23.90% to 22.98% in fiscal year 2024. The following contribution rates have been projected based on the actuarial report issued on behalf of the MFPSI:



The police and fire retirement fund is expected to generate total revenues of \$2,662,549 for fiscal year 2024. Of those revenues \$2,558,395 will come from property taxes, \$18,469 from mobile home taxes and utility tax replacement, \$6,000 from interest income and \$79,685 from intergovernmental revenues. Intergovernmental revenues include a cost sharing agreement with the Ankeny Community School District for school resource officers and business property tax credits and commercial and industrial replacement ("backfill") from the state.

Total expenditures for fiscal year 2024 are \$2,839,551. Of this total, personal services in the amount of \$2,807,551 are expected to fund the 22.98% contribution rate for covered employees and \$32,000 is budgeted for other contractual obligations. The number of covered employees will increase by five, with the hiring of a police officer, police sergeant and three firefighter/paramedics.

Estimated Ending Fund Balance

Fund balance at June 30, 2024, is projected to be \$1,348,959, a decrease of \$177,002, or 11.60%. The use of fund balance is planned until contribution rates decrease further or the levy rate is increased.

Looking Ahead to Fiscal Year 2025 and Beyond

The City Council continues to support through its legislative priorities the need to address employer-paid costs associated with the MFPSI. While the City values its police officers and firefighters, the costs of providing these public safety employee's pension benefits are unfairly disproportionate, with employer rates increasing without any additional employee contributions.

Police and Fire Retirement Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$1,672,165	\$1,891,159	\$1,915,726	\$1,756,178	\$1,728,234	\$1,525,961	\$1,348,959
Revenues:							
Property Taxes	\$2,083,465	\$2,128,826	\$2,277,681	\$2,444,185	\$2,444,185	\$2,558,395	\$2,720,669
Non-Property Taxes	17,709	15,818	18,099	18,851	18,851	18,469	19,577
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	10,600	3,755	950	1,000	6,000	6,000	6,000
Intergovernmental	103,901	104,564	96,552	72,475	72,371	79,685	69,099
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	6,297	-	-
Total Revenues	\$2,215,675	\$2,252,963	\$2,393,282	\$2,536,511	\$2,547,704	\$2,662,549	\$2,815,345
Transfers In							
Funds Available	\$3,887,840	\$4,144,122	\$4,309,008	\$4,292,689	\$4,275,938	\$4,188,510	\$4,164,304
Expenditures:							
Personal Services	\$1,987,706	\$2,216,680	\$2,560,639	\$2,600,996	\$2,719,977	\$2,807,551	\$2,978,661
Contractual Services	8,975	11,716	20,135	28,000	30,000	32,000	34,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$1,996,681	\$2,228,396	\$2,580,774	\$2,628,996	\$2,749,977	\$2,839,551	\$3,012,661
Transfers Out							
Ending Balance, June 30	<u>\$1,891,159</u>	<u>\$1,915,726</u>	<u>\$1,728,234</u>	<u>\$1,663,693</u>	<u>\$1,525,961</u>	<u>\$1,348,959</u>	<u>\$1,151,643</u>

Landfill Postclosure Fund

Description of the Fund

The fund accounts for maintenance activities undertaken at the remediated landfill to maintain the integrity of containment features and to monitor compliance with applicable performance standards.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

During fiscal year 2011, the City received a one-time payment from John Deere Des Moines Works in the amount of \$211,580 representing John Deere Des Moines Works' share of future costs to operate and maintain the closed landfill site previously owned by both parties.

Transfers out of \$17,250 are budgeted for consulting, mowing and other services, including EPA testing requirements.

Estimated Ending Fund Balance

The fund balance is projected to decrease \$16,450, or 20.40%. The remaining fund balance is intended to cover John Deere Des Moines Works' share of the monitoring and testing costs through a transfer to the solid waste fund.

Looking Ahead to Fiscal Year 2025 and Beyond

An annual transfer out is planned for the remaining monitoring and testing period or until the funds have been depleted.

Landfill Postclosure Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 111,919	\$ 104,031	\$ 100,530	\$ 84,880	\$ 88,852	\$ 80,652	\$ 64,202
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,697	377	125	100	800	800	800
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 1,697	\$ 377	\$ 125	\$ 100	\$ 800	\$ 800	\$ 800
Transfers In							
Funds Available	\$ 113,616	\$ 104,408	\$ 100,655	\$ 84,980	\$ 89,652	\$ 81,452	\$ 65,002
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -				
Transfers Out							
	<u>9,585</u>	<u>3,878</u>	<u>11,803</u>	<u>9,000</u>	<u>9,000</u>	<u>17,250</u>	<u>9,000</u>
Ending Balance, June 30	\$ 104,031	\$ 100,530	\$ 88,852	\$ 75,980	\$ 80,652	\$ 64,202	\$ 56,002

Friends of the Ankeny Library Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds for the Friends of the Ankeny Library. The Friends of the Ankeny Library is a separate legal entity created to enhance the library through fundraising and advocacy efforts. Funds will be used to support library programs, events and special projects.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The fund is expected to collect \$46,000 in miscellaneous revenues during fiscal year 2024, primarily from book sales and donations. Additionally, the fund is expected to earn \$700 in interest income. Expenditures of \$46,000 are budgeted for initiatives of the Friends of the Ankeny Library.

Estimated Ending Fund Balance

The ending fund balance at June 30, 2024, is estimated to increase \$700 or 1.03%, due to interest income.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Friends of the Ankeny Library Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 46,819	\$ 68,317	\$ 82,919	\$ 78,019	\$ 88,989	\$ 67,689	\$ 68,389
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	907	272	103	100	700	700	700
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	38,448	49,961	47,738	30,000	35,000	46,000	46,000
Total Revenues	\$ 39,355	\$ 50,233	\$ 47,841	\$ 30,100	\$ 35,700	\$ 46,700	\$ 46,700
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 86,174	\$ 118,550	\$ 130,760	\$ 108,119	\$ 124,689	\$ 114,389	\$ 115,089
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	4,810	22,379	28,651	17,000	38,000	32,000	32,000
Commodities	13,047	13,252	13,120	13,000	19,000	14,000	14,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 17,857	\$ 35,631	\$ 41,771	\$ 30,000	\$ 57,000	\$ 46,000	\$ 46,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 68,317	\$ 82,919	\$ 88,989	\$ 78,119	\$ 67,689	\$ 68,389	\$ 69,089

Park Dedication Fund

Description of the Fund

The fund accounts for monetary payments by developers for the acquisition or development of park and recreational lands when the dedication of park land is not compatible with the developer's general subdivision plan.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The park dedication fund is projected to receive revenues in the amount of \$5,000 from interest income. No expenditures are planned, though transfers out of \$80,000 have been budgeted for the annual park development program.

Estimated Ending Fund Balance

The ending fund balance is expected to be \$407,661, a decrease of \$75,000 or 15.54% at June 30, 2024. Fund balance is being used for the annual park development program and the development of neighborhood parks.

Looking Ahead to Fiscal Year 2025 and Beyond

The 2023-2027 Capital Improvement Program includes an annual transfer of \$80,000 from the park dedication fund to the capital projects fund for the annual park development program.

Park Dedication Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 607,994	\$ 605,985	\$ 581,938	\$ 524,538	\$ 532,661	\$ 482,661	\$ 407,661
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	9,521	2,302	744	600	5,000	5,000	5,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	38,470	53,651	29,979	-	25,000	-	-
Total Revenues	\$ 47,991	\$ 55,953	\$ 30,723	\$ 600	\$ 30,000	\$ 5,000	\$ 5,000
Transfers In							
Funds Available	\$ 655,985	\$ 661,938	\$ 612,661	\$ 525,138	\$ 562,661	\$ 487,661	\$ 412,661
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -				
Transfers Out	50,000	80,000	80,000	80,000	80,000	80,000	80,000
Ending Balance, June 30	\$ 605,985	\$ 581,938	\$ 532,661	\$ 445,138	\$ 482,661	\$ 407,661	\$ 332,661

Sports Complex Foundation Fund

Description of the Fund

The Sports Complex Foundation is a separate legal entity created to raise funds for the development of the Prairie Ridge Youth Sports Complex. The Foundation is affiliated with the City and the Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse and Iowa Rush Soccer youth athletic clubs. This public-private partnership operates through the Foundation whose financial activities are managed by the City through the Sports Complex Foundation fund. The operations of the Prairie Ridge Sports Complex are accounted for in the City's general fund.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The Sports Complex Foundation fund is projected to receive \$14,000 from interest income and user fees. No expenditures are planned for fiscal year 2024.

Estimated Ending Fund Balance

The ending fund balance is expected to be \$141,869, an increase of 10.95%. Fund balance is being accumulated for future improvements.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Sports Complex Foundation Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 71,488	\$ 81,636	\$ 97,993	\$ 109,093	\$ 113,869	\$ 127,869	\$ 141,869
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,210	335	136	100	1,000	1,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	8,910	15,905	14,740	10,000	13,000	13,000	13,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	28	117	1,000	-	-	-	-
Total Revenues	\$ 10,148	\$ 16,357	\$ 15,876	\$ 10,100	\$ 14,000	\$ 14,000	\$ 14,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 81,636	\$ 97,993	\$ 113,869	\$ 119,193	\$ 127,869	\$ 141,869	\$ 155,869
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 81,636</u>	<u>\$ 97,993</u>	<u>\$ 113,869</u>	<u>\$ 119,193</u>	<u>\$ 127,869</u>	<u>\$ 141,869</u>	<u>\$ 155,869</u>

Ankeny Garden Club Fund

Description of the Fund

The fund accounts for donations to be used for the creation and maintenance of public gardens. The Ankeny Garden Club is an organization created for the purpose of planting and maintaining flowers and other plants in the City.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Total revenues of \$1,420 are budgeted for fiscal year 2024 from monies received from the community garden located on greenspace adjacent to the North Ankeny Boulevard Hy-Vee store. Expenditures of \$1,000 have been budgeted to cover any related costs.

Estimated Ending Fund Balance

The ending fund balance is projected to be \$8,815 for the fiscal year ending June 30, 2024.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Ankeny Garden Club Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 7,289	\$ 8,765	\$ 10,165	\$ 6,905	\$ 7,975	\$ 8,395	\$ 8,815
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	116	33	10	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,360	1,420	1,440	1,380	1,420	1,420	1,420
Total Revenues	\$ 1,476	\$ 1,453	\$ 1,450	\$ 1,380	\$ 1,420	\$ 1,420	\$ 1,420
Transfers In							
Funds Available	\$ 8,765	\$ 10,218	\$ 11,615	\$ 8,285	\$ 9,395	\$ 9,815	\$ 10,235
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	53	3,640	-	-	-	-
Commodities	-	-	-	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 53	\$ 3,640	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Transfers out							
Ending Balance, June 30	\$ 8,765	\$ 10,165	\$ 7,975	\$ 7,285	\$ 8,395	\$ 8,815	\$ 9,235

Miracle Park Fund

Description of the Fund

The fund accounts for donations to be used for the operations and maintenance costs of the Miracle League Field and All-Inclusive Playground. The fund was created through a transfer in from the Ankeny Community Foundation, following construction and acceptance of the project by the City.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The fiscal year 2024 budget includes revenues of \$5,600 from interest income and donations. Expenditures of \$10,000 have been allocated to maintenance activities.

Estimated Ending Fund Balance

Fund balance at June 30, 2024, is projected to be \$54,999, a decrease of \$4,400 or 7.41%. Fund balance is being accumulated for future operations and maintenance costs.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Miracle Park Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 57,667	\$ 47,054	\$ 50,946	\$ 48,946	\$ 61,799	\$ 59,399	\$ 54,999
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	900	177	73	-	600	600	600
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	5,109	3,715	10,780	5,000	7,000	5,000	5,000
Total Revenues	\$ 6,009	\$ 3,892	\$ 10,853	\$ 5,000	\$ 7,600	\$ 5,600	\$ 5,600
Transfers In	190	-	-	-	-	-	-
Funds Available	\$ 63,866	\$ 50,946	\$ 61,799	\$ 53,946	\$ 69,399	\$ 64,999	\$ 60,599
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	14,509	-	-	5,000	5,000	5,000	5,000
Commodities	2,303	-	-	5,000	5,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 16,812	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 47,054	\$ 50,946	\$ 61,799	\$ 43,946	\$ 59,399	\$ 54,999	\$ 50,599

Dog Park Fund

Description of the Fund

The fund accounts for donations restricted for the construction of a dog park. The Ankeny Dog Park was funded through a public-private partnership between the City and the Ankeny Dog Park Task Force.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The initial construction of the dog park has been completed. For fiscal year 2024, revenues and expenditures have been budgeted at \$0. All operating costs of the dog park are maintained in the City's general fund and expenses needed to operate the dog park are being offset by the sale of dog park passes.

Estimated Ending Fund Balance

The ending fund balance at June 30, 2024, is estimated to remain at \$1,350.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Dog Park Fund Summary

	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Cash Balance, July 1	\$ 5,250	\$ 5,693	\$ 275	\$ 608	\$ 609	\$ 1,350	\$ 1,350
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	83	14	1	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	360	-	333	-	741	-	-
Total Revenues	\$ 443	\$ 14	\$ 334	\$ -	\$ 741	\$ -	\$ -
Transfers In							
Funds Available	\$ 5,693	\$ 5,707	\$ 609	\$ 608	\$ 1,350	\$ 1,350	\$ 1,350
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	5,432	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 5,432	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out							
Ending Balance, June 30	\$ 5,693	\$ 275	\$ 609	\$ 608	\$ 1,350	\$ 1,350	\$ 1,350

Parks and Recreation Scholarship Fund

Description of the Fund

The fund accounts for donations restricted for Parks and Recreation scholarships.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

During fiscal year 2023, the City received a one-time donation of \$27,174 from the Ankeny Leadership Institute to create a Parks and Recreation scholarship program. For fiscal year 2024, it is anticipated that scholarships totaling \$5,000 will be awarded.

Estimated Ending Fund Balance

Fund balance at June 30, 2024, is projected to be \$17,174, a decrease of \$5,000 or 22.55%. Fund balance is being accumulated for future scholarships.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Parks and Recreation Scholarship Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,174	\$ 17,174
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	27,174	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 27,174	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ -	\$ -	\$ -	\$ -	\$ 27,174	\$ 22,174	\$ 17,174
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	5,000	5,000	5,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ 22,174	\$ 17,174	\$ 12,174

Civic Trust Fund

Description of the Fund

The fund accounts for contributions made by the master developer of Prairie Trail to be used for civic improvements.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The Iowa State University Research Farm was a tract of land spanning over 1,000 acres near the geographic center of Ankeny and surrounded by development on all sides. In the summer of 2005, the City purchased the Iowa State University Research Farm and sold the property to a master developer through a bid proposal process. DRA Properties submitted the winning proposal for the property. The area is known as "Prairie Trail."

The winning proposal included a contribution from the developer to a trust fund for the purpose of providing public improvements and municipal facilities within the project area. Under the proposal, the developer would contribute \$1.25 for every \$1 that the City spends on providing infrastructure to the area with a maximum contribution of \$25 million. The proposal called for an initial contribution by the developer of \$1 million. In addition, the developer agreed to donate ten acres of land within Prairie Trail to the City. This property was used as the location for the Police Station.

The civic trust fund agreement was amended in April 2008 to increase the financial commitment of the City and DRA Properties by \$20 million. This required the City to build an additional \$20 million of infrastructure in Prairie Trail and DRA Properties to reimburse the City 100% for the additional investment. This amendment revised the City's total investment to \$40 million and DRA Properties reimbursement to the civic trust fund to \$45 million. In addition, the amendment committed DRA Properties to an additional donation of ten acres of land within Prairie Trail. This property was used as the location for Cascade Falls Aquatic Center, the City's second aquatic facility.

To date, revenues provided by the civic trust fund agreement have been used for the reconstruction of Otter Creek Golf Course; development of Precedence Park; and construction of Cascade Falls Aquatic Center, Ankeny Kirkendall Public Library and the Albaugh Family Senior Community Center.

For fiscal year 2023, the City anticipates revenues of \$17,268 from civic trust contributions generated from the completion of the SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road native plantings project. Expenditures and transfers out are budgeted at \$2,615,000, with funds being transferred to the capital projects fund for the construction of Cherry Glen ballfield and Des Moines Street parks development, including 12 pickleball courts. For fiscal year 2024, revenues and expenditures have been budgeted at \$0.

Estimated Ending Fund Balance

The ending fund balance of the civic trust fund is projected to remain at \$340,101.

Looking Ahead to Fiscal Year 2025 and Beyond

The civic trust funds, estimated at \$18,101 in fiscal year 2025, will be used to complete the Des Moines Street parks development.

Civic Trust Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ -	\$ 797,056	\$ 3,756,369	\$ 2,780,974	\$ 2,937,833	\$ 340,101	\$ 340,101
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	<u>3,352,859</u>	<u>3,959,313</u>	<u>186,464</u>	-	<u>17,268</u>	-	-
Total Revenues	<u>\$ 3,352,859</u>	<u>\$ 3,959,313</u>	<u>\$ 186,464</u>	<u>\$ -</u>	<u>\$ 17,268</u>	<u>\$ -</u>	<u>\$ -</u>
Transfers In	-	-	-	-	-	-	-
Funds Available	<u>\$ 3,352,859</u>	<u>\$ 4,756,369</u>	<u>\$ 3,942,833</u>	<u>\$ 2,780,974</u>	<u>\$ 2,955,101</u>	<u>\$ 340,101</u>	<u>\$ 340,101</u>
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Transfers Out	<u>2,555,803</u>	<u>1,000,000</u>	<u>1,005,000</u>	<u>565,000</u>	<u>2,615,000</u>	<u>-</u>	<u>322,000</u>
Ending Balance, June 30	<u><u>\$ 797,056</u></u>	<u><u>\$ 3,756,369</u></u>	<u><u>\$ 2,937,833</u></u>	<u><u>\$ 2,215,974</u></u>	<u><u>\$ 340,101</u></u>	<u><u>\$ 340,101</u></u>	<u><u>\$ 18,101</u></u>

Ankeny Community Foundation Fund

Description of the Fund

The fund accounts for monies being held for the Ankeny Community Foundation, a private community foundation created to connect donors, nonprofit organizations, professional advisors, community leaders and other partners to inspire charitable giving and improve the quality of life in Ankeny.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The Foundation has completed two large civic projects, the Ankeny Miracle League Field and All-Inclusive Playground and the Ankeny Market and Pavilion. Other fundraising efforts include Art for Ankeny, the Ankeny City Band, as well as for general charitable purposes. Funds in the amount of \$90,893 were disbursed during fiscal year 2020, ending the fiscal relationship with the City.

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only.

Ankeny Community Foundation Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 89,073	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	784	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,226	-	-	-	-	-	-
Total Revenues	\$ 2,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 91,083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	90,893	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:	-	-	-	-	-	-	-
Total Expenditures	\$ 90,893	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	190	-	-	-	-	-	-
Ending Balance, June 30	\$ -	\$ -	\$ -				

DEBT SERVICE FUND



Debt Service Fund

Description of the Fund

The fund accounts for the accumulation of resources to meet long-term debt service requirements, such as principal and interest payments and related costs. General obligation bonds are the most common type of bonds issued by the City. The taxable valuation of all real property located in the City is pledged to pay them.

There are two types of general obligation bonds: general corporate purpose and essential corporate purpose. Bonds issued for a general corporate purpose require a special election with a 60 percent majority vote. However, cities with a population of greater than 5,000 and less than 75,000 may issue general corporate purpose debt not to exceed \$700,000 per distinct project without a special election with a 30-day reverse referendum. Examples of general corporate purpose bonds include those issued for city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting following a published notice and public hearing. Examples of essential corporate purpose bonds include those issued for street construction and repairs, traffic signals, sidewalks, street lights, sewer facilities, bridges, capital equipment, etc.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Several factors impacting the debt service fund for fiscal year 2024 include:

- Decrease in the debt service levy from \$3.05 to \$3.00 per \$1,000 of taxable property valuation.
- Reduction in borrowing for capital projects through the use of road use tax funds.
- Reduction in utilization of the constitutional debt limit.

Debt Service Levy History

FY 2015	\$4.30
FY 2016	\$4.25
FY 2017	\$4.25
FY 2018	\$4.15
FY 2019	\$3.75
FY 2020	\$3.50
FY 2021	\$3.25
FY 2022	\$3.20
FY 2023	\$3.05
FY 2024	\$3.00

Total fiscal year 2024 revenues of \$25,026,995, including transfers in, are necessary to support the principal, interest and paying agents fees of \$25,028,489. Revenues include \$15,054,041 from property taxes, \$103,287 from mobile homes taxes and utility tax replacement, \$36,000 from interest income and \$304,464 from business property tax credits and commercial and industrial replacement ("backfill") from the state. Transfers in total \$9,529,203. Property taxes, the largest revenue source, increased from \$14,625,463 in fiscal year 2023 to \$15,054,041 in fiscal year 2024. This represents an increase of \$428,578 or 2.93% due to debt service taxable property valuation growth of 4.60% combined with a \$0.05 decrease in the debt service levy.

Debt service expenditures increased from \$24,205,486 to \$25,028,489, an increase of \$823,003 or 3.40%. The increase is the result of annual borrowings to fund capital projects and the rapid amortization of outstanding debt. During fiscal year 2024, the City plans to issue \$19,240,000 in general obligation bonds to finance the 2024 capital improvement program.

Debt Service Fund

Fifty-five percent of the City's general obligation debt service is funded from the debt service levy. The remaining forty-five percent of general obligation debt is paid from funding sources other than property taxes. These other revenue sources include transfers in from the general, road use tax, tax increment financing, water, sewer and storm water funds.

Estimated Ending Fund Balance

The fund balance is projected to decrease \$1,494 from \$1,833,885 to \$1,832,391. The debt service fund balance is reserved for future debt service requirements.

Debt Service Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 2,115,683	\$ 1,701,107	\$ 1,668,957	\$ 1,764,070	\$ 1,835,526	\$ 1,833,885	\$ 1,832,391
Revenues:							
Property Taxes	\$ 13,157,967	\$ 13,540,664	\$ 14,253,678	\$ 14,625,463	\$ 14,625,463	\$ 15,054,041	\$ 15,699,172
Non-Property Taxes	103,310	93,467	105,308	106,994	106,994	103,287	107,370
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	74,261	13,654	3,241	4,000	36,000	36,000	36,000
Intergovernmental	343,733	335,718	342,757	277,565	276,946	304,464	234,783
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	7,838,845	16,946,359	14,660,000	-	-	-	-
Total Revenues	\$ 21,518,116	\$ 30,929,862	\$ 29,364,984	\$ 15,014,022	\$ 15,045,403	\$ 15,497,792	\$ 16,077,325
Transfers In	8,733,611	9,326,129	8,824,235	9,176,906	9,158,442	9,529,203	8,743,918
Funds Available	\$ 32,367,410	\$ 41,957,098	\$ 39,858,176	\$ 25,954,998	\$ 26,039,371	\$ 26,860,880	\$ 26,653,634
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	7,701	6,841	6,400	7,000	6,000	6,600	6,700
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:							
Principal	25,790,000	35,495,000	33,310,000	19,690,000	19,340,000	20,375,000	20,085,000
Interest	4,868,602	4,786,300	4,706,250	4,580,332	4,859,486	4,646,889	4,751,036
Total Expenditures	\$ 30,666,303	\$ 40,288,141	\$ 38,022,650	\$ 24,277,332	\$ 24,205,486	\$ 25,028,489	\$ 24,842,736
Transfers Out	-						
Ending Balance, June 30	\$ 1,701,107	\$ 1,668,957	\$ 1,835,526	\$ 1,677,666	\$ 1,833,885	\$ 1,832,391	\$ 1,810,898

Looking Ahead to Fiscal Year 2025 and Beyond

Long-range forecasting shows a stable debt service levy of \$3.00 through fiscal year 2029. The 2023-2027 Capital Improvement Program plans for the future issuance of general obligation bonds as follows:

FY 2025	\$18,945,000
FY 2026	21,500,000
FY 2027	24,035,000

Bond Rating

The City's general obligation and general obligation annual appropriation bond ratings with Moody's Investors Service is Aa1 and Aa2. On April 8, 2022, Moody's Investors Service completed its annual review of the City's credit and affirmed an underlying rating of Aa1 to the City's general obligation bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service
Best	Aaa
High	Aa1
	Aa2
	Aa3
Upper Medium	A1
	A2
	A3
Medium Grade	Baa1
	Baa2
	Baa3

Debt Limit Projection and the Legal Debt Limit

The State of Iowa Constitution limits the amount of debt outstanding of any county, municipality or other political subdivision at no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last state and county tax list. The computation for the legal debt limit of the City is shown in the table titled Debt Limit Projection on the next page. This table provides the debt limit projections through fiscal year 2027 to correspond with projects planned in the 2023-2027 Capital Improvement Program.

Debt Limit Projection

Based on Constitutional Limit:

Outstanding Debt		
Issue Date	Maturity Date	Outstanding Debt
12/22/14	06/01/28	\$ 11,310,000
05/28/15	06/01/25	2,315,000
05/28/15	06/01/24	550,000
03/31/16	06/01/28	3,900,000
05/25/16	06/01/26	3,580,000
05/31/17	06/01/27	4,740,000
05/30/18	06/01/28	9,475,000
05/28/19	06/01/29	13,365,000
06/09/20	06/01/30	9,870,000
06/09/21	06/01/31	19,230,000
05/25/22	06/01/37	31,665,000
Rebate and Lease Agreements		7,650,849
Total Outstanding Debt		\$ 117,650,849

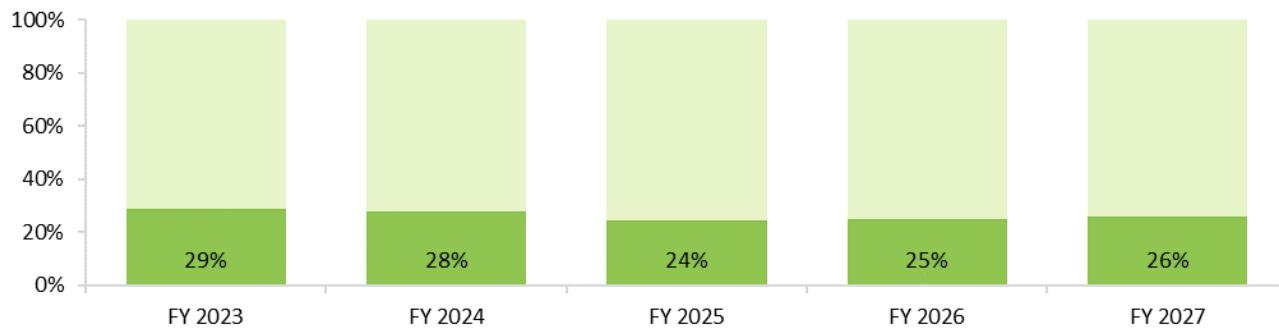
Projected Debt

Fiscal Year	Debt Addition	Debt Reduction	Change in Rebates	Net Change	Projected Outstanding Debt
2023	\$ 15,200,000	\$ 19,340,000	\$ -	\$ (4,140,000)	\$ 113,510,849
2024	19,240,000	16,780,000	(865,415)	1,594,585	115,105,434
2025	18,945,000	14,890,000	(706,548)	3,348,452	118,453,886
2026	21,500,000	14,920,000	(1,286,354)	5,293,646	123,747,531
2027	24,035,000	14,585,000	(1,638,154)	7,811,846	131,559,377

Calculation of Legal Debt Limit

Fiscal Year	Assessed Value	Debt Limit Value (5%)	Projected Outstanding Debt	Unused Debt Limit	% of Debt Limit Used
2023	\$ 7,917,095,920	\$ 395,854,796	\$ 113,510,849	\$ 282,343,947	29%
2024	8,329,098,390	416,454,920	115,105,434	301,349,486	28%
2025	9,733,074,955	486,653,748	118,453,886	368,199,862	24%
2026	9,984,483,124	499,224,156	123,747,531	375,476,625	25%
2027	10,243,433,537	512,171,677	131,559,377	380,612,300	26%

Projected Debt Limit



Summary of Principal and Interest Maturities

Annual debt service requirements to service all outstanding indebtedness accounted for in the debt service fund are shown below:

Total Debt Service Requirements				Net General Obligation Debt		
Fiscal Year	Principal	Interest	Total	Total Debt Service Abatement	Debt Service Levy	Total
2023	\$ 19,340,000	\$ 4,859,486	\$ 24,199,486	\$ 9,158,442	\$ 15,041,044	\$ 24,199,486
2024	16,780,000	3,919,112	20,699,112	9,463,479	11,235,633	20,699,112
2025	14,890,000	3,175,763	18,065,763	8,221,327	9,844,436	18,065,763
2026	14,920,000	2,491,019	17,411,019	7,782,588	9,628,431	17,411,019
2027	14,585,000	1,838,531	16,423,531	7,301,763	9,121,769	16,423,531
2028	13,455,000	1,211,050	14,666,050	6,132,144	8,533,906	14,666,050
2029	7,045,000	635,925	7,680,925	3,831,544	3,849,381	7,680,925
2030	2,815,000	313,075	3,128,075	1,506,844	1,621,231	3,128,075
2031	2,130,000	186,475	2,316,475	1,126,844	1,189,631	2,316,475
2032	1,515,000	124,413	1,639,413	902,963	736,450	1,639,413
2033	475,000	78,963	553,963	553,963	-	553,963
2034	490,000	64,119	554,119	554,119	-	554,119
2035	505,000	49,419	554,419	554,419	-	554,419
2036	520,000	33,638	553,638	553,638	-	553,638
2037	535,000	17,388	552,388	552,388	-	552,388
	\$ 110,000,000	\$ 18,998,373	\$128,998,373	\$ 58,196,460	\$ 70,801,913	\$ 128,998,373

Total Debt Service Abatements									
Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water	
2023	\$ 6,677,665	\$ 544,037	\$ -	\$ 88,850	\$ 87,583	\$ 87,583	\$ 87,583	\$ 1,585,141	
2024	6,561,449	529,625	433,705	85,600	87,750	87,750	87,750	1,589,850	
2025	5,183,888	531,125	562,114	87,350	87,750	87,750	87,750	1,593,600	
2026	4,774,756	526,625	552,306	83,850	87,583	87,583	87,583	1,582,300	
2027	4,333,956	531,375	554,806	85,350	88,917	88,917	88,917	1,529,525	
2028	3,603,650	524,875	551,306	86,600	88,333	88,333	88,333	1,100,713	
2029	1,786,400	533,325	552,056	88,400	88,400	88,400	88,400	606,163	
2030	249,600	450,625	551,806	-	-	-	-	254,813	
2031	-	417,325	550,556	-	-	-	-	158,963	
2032	-	190,550	552,763	-	-	-	-	159,650	
2033	-	-	553,963	-	-	-	-	-	
2034	-	-	554,119	-	-	-	-	-	
2035	-	-	554,419	-	-	-	-	-	
2036	-	-	553,638	-	-	-	-	-	
2037	-	-	552,388	-	-	-	-	-	
	\$ 33,171,364	\$ 4,779,487	\$ 7,629,945	\$ 606,000	\$ 616,316	\$ 616,316	\$ 616,316	\$ 10,160,716	

Note: The schedule represents current debt outstanding. The debt service fund summary will not match due to the issuance of additional bonds.

Debt to Maturity Schedules

General Obligation Refunding Capital Loan Notes, Series 2014G

Dated: December 22, 2014

Original Value: \$22,450,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 1,520,000	\$ 464,838	\$ 1,984,838	5.000%
2024	1,625,000	388,838	2,013,838	5.000%
2025	1,775,000	307,588	2,082,588	5.000%
2026	1,925,000	218,838	2,143,838	3.250%
2027	2,140,000	156,275	2,296,275	3.500%
2028	2,325,000	81,375	2,406,375	3.500%
	<u>\$ 11,310,000</u>	<u>\$ 1,617,752</u>	<u>\$ 12,927,752</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

SE Corporate Woods Drive Sanitary Sewer	\$ 1,100,000
Four Mile Basin Main Outfall Extension	645,500
Annual Sanitary Sewer Replacement Program	619,500
Annual Water Main Replacement Program	600,000
SW Prairie Trail Parkway	940,000
NW 36th Street Paving Project	3,500,000
NW Ash Drive Paving Project	2,300,400
NE 36th Street Interchange Justification Study	300,000
NW Weigel Drive Paving Project	196,000
Citywide Street Reconstruction	500,000
Annual Park Development Program	500,000
Park Land Acquisition	250,000
Four Mile Creek Stream Restoration Project	200,000
NW 9th Street/NW State Street Traffic Signal Project	250,000
Police Headquarters Building	14,500,000
Fire Station Headquarters Addition	2,700,000
Fire Station No. 2	3,900,000

General Obligation Bonds, Series 2015A

Dated: May 28, 2015

Original Value: \$7,750,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 745,000	\$ 69,644	\$ 814,644	5.000%
2024	775,000	32,394	807,394	2.000%
2025	795,000	16,894	811,894	2.125%
	<u>\$ 2,315,000</u>	<u>\$ 118,932</u>	<u>\$ 2,433,932</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	380,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	55,000
Annual Pavement Preservation Program	100,000
Annual Street Replacement Program	450,000
Annual Traffic Signal Improvement Program	380,000
Uptown Street Shop and Water Shop Demolition	61,000
NW 13th Street RCB Culvert	80,000
SW Vintage Parkway	250,000
SW Prairie Trail Parkway	1,425,000
The District at Prairie Trail – Parking Lot Phase 3A	1,570,000
Promenade Park Trail Connection – Phase 2	280,000
Prairie Ridge Sports Complex – Field Improvements	52,300
Prairie Ridge Sports Complex – Drainage Improvements	72,000
Prairie Ridge Sports Complex – Additional Multi-Use Field	74,000
High Trestle Trail – SW Ordnance Road Connection	50,000
NE 36th Street Reconstruction	500,000
West 1 st Street and State Street Intersection Improvements	1,150,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	125,000
NW Irvinadele Drive Safety Improvements	380,000
Ankeny Boulevard and 1 st Street Intersection Study	25,000
School Zone Flashing Signals	88,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2023	\$ 393,681	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2024	390,681	-	-	-	-	-	-	-
2025	393,181	-	-	-	-	-	-	-
	<u>\$ 1,177,543</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Obligation Annual Appropriation Urban Renewal Bonds, Series 2015B

Dated: May 28, 2015

Original Value: \$2,200,000

Bond Rating: Moody's Investors Service A1

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 270,000	\$ 20,500	\$ 290,500	5.000%
2024	280,000	7,000	287,000	2.500%
	<u>\$ 550,000</u>	<u>\$ 27,500</u>	<u>\$ 577,500</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Joint Maintenance Facility	\$ 2,200,000
----------------------------	--------------

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2023	\$ 290,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2024	287,000	-	-	-	-	-	-	-
	<u>\$ 577,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Obligation Refunding Bonds, Series 2016A

Dated: March 31, 2016

Original Value: \$13,090,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 1,255,000	\$ 96,575	\$ 1,351,575	3.000%
2024	1,300,000	58,924	1,358,924	2.000%
2025	325,000	32,925	357,925	2.000%
2026	330,000	26,425	356,425	2.250%
2027	340,000	19,000	359,000	2.500%
2028	350,000	10,500	360,500	3.000%
	\$ 3,900,000	\$ 244,349	\$ 4,144,349	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Fire Station Headquarters Addition	\$ 1,800,000
Police Headquarters Building	3,000,000
Westside Landfill Closure	1,500,000
State Street Sewer Relocation	774,400
Police Station Sanitary Sewer Extension	460,000
State Street Water Main	1,060,000
Saylor Creek Tributary Improvements	3,400,000
Prairie Trail Street Improvements	3,245,000
Annual Park Development Program	700,000
Park Land Acquisition	100,000
Annual Sidewalk/Trail Construction Program	125,000
Traffic Signal Installations	275,000
Sawgrass Park Development	350,000
Annual Sanitary Sewer Replacement Program	400,000
NE 36th Street Interchange Justification Study	200,000
Citywide Street Reconstruction	500,000
Annual Asphalt Street Resurfacing Program	250,000
NE 36th Street/I-35 Interchange Project	500,000
NW Weigel Drive/NW 18th Street – Phase 2	2,347,000
West 1 st Street Extension	5,273,300
NW 18th Street/I-35 Bridge Improvements	925,000
Storm Water Facility Improvements	250,000
Four Mile Creek Basin Main Outfall Extension	1,500,000
Annual Water Main Replacement Program	500,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2023	\$1,017,074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2024	1,021,511	-	-	-	-	-	-	-
	\$2,038,585	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Fund

General Obligation Bonds, Series 2016B

Dated: May 25, 2016

Original Value: \$13,000,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 870,000	\$ 71,600	\$ 941,600	2.000%
2024	880,000	54,200	934,200	2.000%
2025	905,000	36,600	941,600	2.000%
2026	925,000	18,500	943,500	2.000%
	<u>\$ 3,580,000</u>	<u>\$ 180,900</u>	<u>\$ 3,760,900</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 250,000
Annual PCC Street Patching Program	400,000
Annual Asphalt Street Resurfacing Program	300,000
Annual Street Replacement Program	500,000
Annual Traffic Signal Improvement Program	225,000
Fire Station No. 3	700,000
NW 13th Street RCB Culvert – Rock Creek	480,000
SW Vintage Parkway – SW Irwindale Drive to SW Magazine Road	2,600,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	50,000
SW Prairie Trail Parkway – FFA Enrichment Center to SW School Street	400,000
The District at Prairie Trail – Street Extensions	75,000
Prairie Ridge Sports Complex – Field Improvements	56,000
Prairie Ridge Sports Complex – Drainage Improvements	72,000
Tributary A to Four Mile Creek Channel Improvements	450,000
Tradition Detention Basin and Channel Improvements	150,000
NE 36th Street Reconstruction	2,475,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	400,000
Current Refunding of Series 2008B Bonds	4,105,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2023	\$ 341,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000
2024	339,700	-	-	-	-	-	-	63,800
2025	343,300	-	-	-	-	-	-	67,600
2026	341,700	-	-	-	-	-	-	66,300
	<u>\$ 1,365,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 262,700</u>

General Obligation Bonds, Series 2017A

Dated: May 31, 2017

Original Value: \$11,675,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 1,000,000	\$ 186,831	\$ 1,186,831	5.000%
2024	1,000,000	136,831	1,136,831	5.000%
2025	875,000	86,831	961,831	5.000%
2026	920,000	43,081	963,081	2.500%
2027	945,000	20,081	965,081	2.125%
	<u>\$ 4,740,000</u>	<u>\$ 473,655</u>	<u>\$ 5,213,655</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	300,000
Annual PCC Street Patching Program	200,000
Annual Asphalt Street Resurfacing Program	164,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	300,000
Annual Traffic Signal Improvement Program	250,000
NE Delaware Avenue Pedestrian Bridge and Trail Connection	80,000
NE 54th Street Bridge Replacement and Trail Connection	50,000
NE Four Mile Drive RCB Culvert for Deer Creek	110,000
SW Vintage Parkway – SW Irvineland Drive to SW Magazine Road	50,000
SW Des Moines Street Trunk Sewer – SW Prairie Trail Parkway to SW Magazine Road	50,000
SW Plaza Parkway and SW College Avenue Extension	170,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	750,000
The District at Prairie Trail – SW Campustown Drive and SW Merchant Street	2,750,000
SW Plaza Parkway and SW College Avenue Detention Basins	1,500,000
The District at Prairie Trail – SW Market Street	100,000
High Trestle Trail Extension – SW Ordnance Road to SE Oralabor Road	40,000
Tradition Detention Basin and Channel Improvements	830,000
SE Creekview Drive Paving and Drainage Improvements	50,000
NE 36th Street Reconstruction	2,950,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	1,239,000
NW Irvineland Drive Corridor Improvements	175,000
Ankeny Boulevard and 1st Street Intersection Improvements	100,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	25,000
SE Corporate Woods Drive Turn Lane	130,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2023	\$ 617,406	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,788
2024	536,406	-	-	-	-	-	-	92,038
2025	533,156	-	-	-	-	-	-	88,038
2026	533,906	-	-	-	-	-	-	89,038
2027	536,156	-	-	-	-	-	-	91,913
	<u>\$ 2,757,030</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 451,815</u>

General Obligation Bonds, Series 2018A

Dated: May 30, 2018

Original Value: \$17,970,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 1,405,000	\$ 404,950	\$ 1,809,950	5.000%
2024	1,470,000	334,700	1,804,700	5.000%
2025	1,540,000	261,200	1,801,200	5.000%
2026	1,620,000	184,200	1,804,200	5.000%
2027	1,700,000	103,200	1,803,200	3.000%
2028	1,740,000	52,200	1,792,200	3.000%
	<u>\$ 9,475,000</u>	<u>\$ 1,340,450</u>	<u>\$ 10,815,450</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 450,000
Annual Sidewalk/Trail Construction Program	305,000
Annual PCC Street Patching Program	760,000
Annual Asphalt Street Resurfacing Program	154,000
Annual Pavement Preservation Program	200,000
Annual Traffic Signal Improvement Program	290,000
Fire Station No. 3	2,550,000
Library and Ankeny Public Services Library Remodel	3,800,000
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	550,000
NE 54th Street Bridge Replacement and Trail Connection	100,000
NE Four Mile Drive RCB Culvert for Deer Creek	975,000
SW Plaza Parkway and SW College Avenue Extension	2,460,000
SW Des Moines Street Trunk Sewer – SW Magazine Road to SW Elm Street	414,000
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	390,000
The District at Prairie Trail – SW Market Street	1,240,000
SW Prairie Trail Parkway Sidewalk Improvements	125,000
SW State Street and SW Magazine Road Intersection Improvements	650,000
Hawkeye Park Sports Complex – Field Lighting	50,000
High Trestle Trail Extension – SW Ordnance Road to SE Oralabor Road	120,000
SE Creekview Drive Drainage and Paving Improvements	525,000
East 1st Street and I-35 Interchange Reconstruction	65,000
NW Irvindale Drive and NW 5th Street Intersection Improvements	2,550,000
Ankeny Boulevard and 1st Street Intersection Improvements	350,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	275,000
West 1st Street Widening and Improvements – Phase 1	100,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2023	\$ 663,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2024	663,100	-	-	-	-	-	-	-
2025	661,100	-	-	-	-	-	-	-
2026	662,850	-	-	-	-	-	-	-
2027	663,100	-	-	-	-	-	-	-
2028	664,350	-	-	-	-	-	-	-
	<u>\$ 3,978,350</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Debt Service Fund

General Obligation Bonds, Series 2019A

Dated: May 28, 2019

Original Value: \$20,740,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 1,645,000	\$ 625,400	\$ 2,270,400	5.000%
2024	1,720,000	543,150	2,263,150	5.000%
2025	1,810,000	457,150	2,267,150	5.000%
2026	1,900,000	366,650	2,266,650	5.000%
2027	2,005,000	271,650	2,276,650	5.000%
2028	2,095,000	171,400	2,266,400	4.000%
2029	2,190,000	87,600	2,277,600	4.000%
	<u>\$ 13,365,000</u>	<u>\$ 2,523,000</u>	<u>\$ 15,888,000</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 300,000
Annual PCC Street Patching Program	777,000
Annual Asphalt Street Resurfacing Program	150,000
Annual Pavement Preservation Program	250,000
Annual Traffic Signal Improvement Program	660,000
Ankeny Public Services Library Remodel	4,700,000
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	220,000
NE 54th Street Bridge Replacement and Trail Connection	150,000
SW Des Moines Street	8,630,000
High Trestle Trail Extension – SW Ordnance Road to SE Oralabor Road	1,040,000
Wildflower Detention Basin Improvements	75,000
Tradition Park Detention Basin Flood Repair	235,000
North Creek Channel Flood Repair	167,908
Westwinds Channel Flood Repair	200,000
SE Creekview Drive Drainage and Paving Improvements	1,025,000
East 1st Street and I-35 Interchange Reconstruction	469,666
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	2,700,000
NW 18 th Street Extension – NW Weigel Drive to NW Abbie Drive	50,000
West 1st Street Widening and Improvements – Phase 1	650,000
SE Hulsizer Road Realignment	325,000
SW Oralabor Road and DMACC Boulevard Intersection Improvements	200,000
North Ankeny Boulevard and Georgetown Boulevard Intersection Improvements	260,000
SW State Street Paving Improvements	75,000
South Ankeny Boulevard and Magazine Road Safety Improvements	10,000

Fiscal Year	TIF		TIF		General	Road Use		Water	Sewer	Storm Water
	District #1	District #2	District #3	Tax						
2023	\$ 1,159,150	\$ 76,550	\$ -	\$ 88,850	\$ 87,583	\$ 87,583	\$ 87,583	\$ 87,583	\$ 87,583	\$ 76,050
2024	1,157,150	78,800	-	85,600	87,750	87,750	87,750	87,750	87,750	73,300
2025	1,158,150	80,800	-	87,350	87,750	87,750	87,750	87,750	87,750	75,550
2026	1,156,900	77,550	-	83,850	87,583	87,583	87,583	87,583	87,583	77,550
2027	1,158,400	79,300	-	85,350	88,917	88,917	88,917	88,917	88,917	79,300
2028	1,157,400	75,800	-	86,600	88,333	88,333	88,333	88,333	88,333	75,800
2029	1,159,600	78,000	-	88,400	88,400	88,400	88,400	88,400	88,400	78,000
	<u>\$ 8,106,750</u>	<u>\$ 546,800</u>	<u>\$ -</u>	<u>\$ 606,000</u>	<u>\$ 616,316</u>	<u>\$ 535,550</u>				

General Obligation Bonds, Series 2020A

Dated: June 9, 2020

Original Value: \$17,520,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 1,705,000	\$ 478,200	\$ 2,183,200	5.000%
2024	1,405,000	392,950	1,797,950	5.000%
2025	1,475,000	322,700	1,797,700	5.000%
2026	1,540,000	248,950	1,788,950	5.000%
2027	1,500,000	171,950	1,671,950	5.000%
2028	715,000	96,950	811,950	5.000%
2029	750,000	61,200	811,200	4.000%
2030	780,000	31,200	811,200	4.000%
	<u>\$ 9,870,000</u>	<u>\$ 1,804,100</u>	<u>\$ 11,674,100</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 550,000
Annual Sidewalk/Trail Construction Program	100,000
Annual PCC Street Patching Program	940,000
Annual Asphalt Street Resurfacing Program	190,000
Annual Pavement Preservation Program	250,000
Annual Street Replacement Program	815,000
Annual Traffic Signal Improvement Program	1,065,000
Prairie Ridge Sports Complex – Drainage Improvements	80,000
Prairie Ridge Sports Complex – Tee Ball Field	154,000
High Trestle Trail Trailhead and Parking Lot	325,000
Dog Park Parking Lot Expansion	125,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road	150,000
Wildflower Detention Basin Improvements	480,000
North Creek Channel Flood Repair	241,000
SE 3rd Street Area Storm Sewer Improvements	160,000
East 1st Street and I-35 Interchange Reconstruction	966,666
NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive	460,000
West 1st Street Widening and Improvements – Phase 1	410,000
North Ankeny Boulevard Landscaping and Median Improvements	50,000
SE Hulsizer Road Realignment	2,213,554
SW State Street Reconstruction – SW Ordnance Road to West 1st Street (Northbound Lanes)	1,275,000
South Ankeny Boulevard and Magazine Road Safety Improvements	60,000
West 1st Street Joint Utility Trench	495,000
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	40,000
SE Delaware Avenue Widening	15,000
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	60,000
SW Oralabor Road and SW State Street Safety Improvements	35,000
West 1st Street Temporary Traffic Signals	125,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2023	\$ 560,300	\$ 29,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 432,700
2024	564,300	33,650	-	-	-	-	-	436,200
2025	567,050	32,400	-	-	-	-	-	433,700
2026	553,550	31,150	-	-	-	-	-	430,450
2027	444,550	29,900	-	-	-	-	-	431,450
2028	249,800	28,650	-	-	-	-	-	96,450
2029	248,800	32,400	-	-	-	-	-	97,200
2030	249,600	31,200	-	-	-	-	-	93,600
	<u>\$ 3,437,950</u>	<u>\$ 249,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,451,750</u>

General Obligation Bonds, Series 2021A

Dated: June 9, 2021

Original Value: \$25,045,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 3,985,000	\$ 941,950	\$ 4,926,950	5.000%
2024	2,420,000	742,700	3,162,700	5.000%
2025	2,540,000	621,700	3,161,700	5.000%
2026	2,655,000	494,700	3,149,700	5.000%
2027	2,800,000	361,950	3,161,950	5.000%
2028	3,930,000	221,950	3,151,950	5.000%
2029	605,000	75,450	680,450	5.000%
2030	635,000	45,200	680,200	4.000%
2031	660,000	19,800	679,800	3.000%
	\$ 19,230,000	\$ 3,525,400	\$ 22,755,400	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 297,000
Annual Sidewalk/Trail Construction Program	225,000
Annual PCC Street Patching Program	1,150,000
Annual Asphalt Street Resurfacing Program	200,000
Annual Pavement Preservation Program	250,000
Annual Traffic Signal Improvement Program	1,015,000
NE Four Mile Drive RCB Culvert – Deer Creek	66,000
High Trestle Trail Trailhead and Parking Lot	31,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road	1,550,000
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	35,000
East 1 st Street and I-35 Interchange Reconstruction	666,667
NE Delaware Avenue Reconstruction – NE 5 th Street to NE 18 th Street	250,000
NW 18 th Street Extension – NW Weigel Drive to NW Spruce Drive	2,486,000
West 1 st Street Widening and Improvements – Phase 1	2,160,000
South Ankeny Boulevard and Magazine Road Safety Improvements	130,000
NW 26 th Street Widening	250,000
NW 36 th Street and NW State Street Interim Improvements	50,000
NW 18 th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	50,000
NW 36 th Street Widening – NW Ash Drive to North Ankeny Boulevard	375,000
SE Delaware Avenue Widening	100,000
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	550,000
SW Oralabor Road and SW State Street Safety Improvements	120,000
Current Refunding of Series 2013A and 2013B Bonds	14,375,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2023	\$ 1,150,500	\$ 226,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 498,900
2024	1,152,600	229,450	-	-	-	-	-	499,300
2025	1,151,450	226,450	-	-	-	-	-	503,750
2026	1,149,100	228,200	-	-	-	-	-	495,000
2027	1,155,500	229,450	-	-	-	-	-	499,650
2028	1,157,100	230,200	-	-	-	-	-	504,000
2029	-	230,450	-	-	-	-	-	-
2030	-	230,200	-	-	-	-	-	-
2031	-	226,600	-	-	-	-	-	-
	\$ 6,916,250	\$ 2,057,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000,600

General Obligation Bonds, Series 2022A**Dated: May 25, 2022****Original Value: \$31,665,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 4,940,000	\$ 1,498,999	\$ 6,438,999	5.000%
2024	3,905,000	1,227,425	5,132,425	5.000%
2025	2,850,000	1,032,175	3,882,175	5.000%
2026	3,105,000	889,675	3,994,675	5.000%
2027	3,155,000	734,425	3,889,425	5.000%
2028	3,300,000	576,675	3,876,675	5.000%
2029	3,500,000	411,675	3,911,675	5.000%
2030	1,400,000	236,675	1,636,675	5.000%
2031	1,470,000	166,675	1,636,675	2.875%
2032	1,515,000	124,413	1,639,413	3.000%
2033	475,000	78,963	553,963	3.125%
2034	490,000	64,119	554,119	3.000%
2035	505,000	49,419	554,419	3.125%
2036	520,000	33,638	553,638	3.125%
2037	535,000	17,388	552,388	3.250%
	\$ 31,665,000	\$ 7,142,336	\$ 38,807,336	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 305,000
Annual Sidewalk/Trail Construction Program	200,000
Annual PCC Street Patching Program	506,000
Annual Asphalt Street Resurfacing Program	340,000
Annual Pavement Preservation Program	357,000
Annual Traffic Signal Improvement Program	950,000
Annual Street Replacement Program	39,000
NE Four Mile Drive RCB Culvert for Deer Creek	266,000
High Trestle Trail Experience Park	200,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road	100,000
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	185,000
Rock Creek Trail and Native Plantings	180,000
Four Mile Creek Channel Stabilization – NE 47 th Street to NE 54 th Street	20,000
High Trestle Trail Channel Stabilization – Phase 1	275,000
High Trestle Trail Channel Stabilization – Phase 2	50,000
Tributary to Four Mile Creek Channel Stabilization	40,000
SE 3 rd Street Area Trunk Storm Sewer Improvements	820,000
Westwinds Storm Sewer Extension	190,000
West 1 st Street Widening and Improvements – Phase 1	1,485,000
NW 36 th Street and NW State Street Interim Improvements	785,000
NW 18 th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	305,000
NW 36 th Street Widening – NW Ash Drive to North Ankeny Boulevard	4,322,000
SE Delaware Avenue Widening	1,016,000
SW Oralabor Road and SW State Street Safety Improvements	200,000
SW State Street Reconstruction – SW Ordnance Road to West 1 st Street (Southbound Lanes)	75,000
Uptown Parking Improvements	180,000
NE 36 th Street Reconstruction – Interstate 35 to NE Four Mile Drive	5,942,681
Current Refunding of Series 2014A and 2014B Bonds	14,660,000

Debt Service Fund

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2023	\$ 484,204	\$ 210,887	\$ 222,707	\$ -	\$ -	\$ -	\$ -	\$ 421,704
2024	449,000	187,725	219,056	-	-	-	-	425,213
2025	376,500	191,475	554,056	-	-	-	-	424,963
2026	376,750	189,725	552,306	-	-	-	-	423,963
2027	376,250	192,725	554,806	-	-	-	-	427,213
2028	375,000	190,225	551,306	-	-	-	-	424,463
2029	378,000	192,475	552,056	-	-	-	-	430,963
2030	-	189,225	551,806	-	-	-	-	161,213
2031	-	190,725	550,556	-	-	-	-	158,963
2032	-	190,550	552,763	-	-	-	-	159,650
2033	-	-	553,963	-	-	-	-	-
2034	-	-	554,119	-	-	-	-	-
2035	-	-	554,419	-	-	-	-	-
2036	-	-	553,638	-	-	-	-	-
2037	-	-	552,388	-	-	-	-	-
	<u>\$ 2,815,704</u>	<u>\$ 1,925,737</u>	<u>\$ 7,629,945</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,458,304</u>

BUSINESS TYPE ACTIVITIES/ ENTERPRISE FUNDS



Solid Waste Fund

Description of the Fund

The fund is an enterprise fund that accounts for solid waste activities. A monthly fee is collected from each household on the utility bill to cover expenses related to the collection and disposal of household recyclables, special programs (e.g. leaf drop off, spring clean-up, tree and branch drop off, Christmas tree recycling and storm damage clean-up) and landfill postclosure.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Fiscal year 2024 revenues are projected to be \$1,000 from interest income and \$1,474,000 from service charges. Budgeted expenditures include \$89,821 for overtime costs related to special programs and \$1,394,000 for recycling and landfill maintenance services. In addition, transfers in of \$17,250 are budgeted from the landfill postclosure fund to cover John Deere Des Moines Works' portion of the costs to maintain and monitor the remediated landfill in Prairie Trail.

The monthly solid waste fee is estimated to increase \$0.22, from \$4.92 to \$5.14, due to a rate increase from Metro Waste Authority for curbside recycling. The solid waste fee includes \$4.54 for curbside recycling, \$0.55 for special programs, and \$0.05 to support the annual maintenance costs of the remediated landfill.

Estimated Ending Fund Balance

Fund balance at June 30, 2024, is budgeted to be \$389,950, an increase of 2.21%. The increase is due to customer growth and the \$0.22 per month increase in solid waste fees.

Looking Ahead to Fiscal Year 2025 and Beyond

Metro Waste Authority adjusts curbside recycling fees annually based on their contract for collection services. It is projected that solid waste fee will increase from \$5.14 to \$5.34 per household per month for fiscal year 2025.

Business Type Activities/Enterprise Funds

Solid Waste Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 223,804	\$ 422,497	\$ 267,455	\$ 334,176	\$ 151,468	\$ 381,521	\$ 389,950
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	4,009	835	168	100	1,000	1,000	1,000
Intergovernmental	-	-	-	-	210,320	-	-
Service Charges	965,236	1,032,430	1,183,014	1,352,000	1,352,000	1,474,000	1,595,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 969,245	\$ 1,033,265	\$ 1,183,182	\$ 1,352,100	\$ 1,563,320	\$ 1,475,000	\$ 1,596,000
Transfers In	9,585	3,878	11,803	9,000	9,000	17,250	9,000
Funds Available	\$ 1,202,634	\$ 1,459,640	\$ 1,462,440	\$ 1,695,276	\$ 1,723,788	\$ 1,873,771	\$ 1,994,950
Expenditures:							
Personal Services	\$ 38,048	\$ 56,250	\$ 63,915	\$ 79,512	\$ 83,267	\$ 89,821	\$ 96,914
Contractual Services	742,089	1,135,935	1,247,057	1,254,000	1,259,000	1,394,000	1,499,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 780,137	\$ 1,192,185	\$ 1,310,972	\$ 1,333,512	\$ 1,342,267	\$ 1,483,821	\$ 1,595,914
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 422,497</u>	<u>\$ 267,455</u>	<u>\$ 151,468</u>	<u>\$ 361,764</u>	<u>\$ 381,521</u>	<u>\$ 389,950</u>	<u>\$ 399,036</u>

Water Fund

Description of the Fund

The fund accounts for the operation and maintenance of the municipal water infrastructure including towers, pumps, wells and pipes, and accounts for the provision of water to the City. The City does not produce its own water, but instead purchases water from Des Moines Water Works.

The fund is divided into the following activities for budget management purposes:

Water Deposits – records the deposits held for municipal utility services.

Water Administration – is responsible for the management of the City's water distribution system.

Water Maintenance – is responsible for the maintenance and servicing of the City's water distribution system.

Water Sinking – administers the water fund's debt payments.

Council Goal	Fund Goals	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
Upgrade Essential Infrastructure	Provide a high-quality potable water storage and distribution system	Above ground storage – millions of gallons	4.00	4.00	4.00	4.00	4.00
		Miles of active, city owned water main	338	352	343	346	350
		Number of mainline water valves	4,961	5,133	4,984	5,200	5,400
		Number of fire hydrants	4,678	4,799	4,617	4,900	5,200
		Drinking water – excellent or good ⁽¹⁾		78%		79%	
	Design, construct, operate, maintain and improve the City's water utility infrastructure	Number of service work orders	7,574	9,223	9,284	9,400	9,600
		Number of system repairs	88	108	80	90	100
		Number of water main breaks	21	29	23	30	30
		Number of fire hydrants flushed	2,017	2,063	2,231	2,400	2,500
		Average daily water consumption – millions of gallons	5.84	6.62	6.47	6.90	7.25
	Provide accurate, clear and timely information for the City's water users	Peak day as a percent of purchased capacity	149.45%	151.78%	137.87%	153.99%	157.00%
		Water loss percentage ⁽²⁾	16.71%	12.92%	14.68%	15.00%	15.00%

⁽¹⁾ Biennial Citizen Survey results

⁽²⁾ Calendar Year



Business Type Activities/Enterprise Funds

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Completed construction of the following major CIP projects in 2022: NW 36th Street and NW Weigel Drive Water Main, NW Irvindale Drive Transmission Main – Phase 3, Aquifer Storage and Recovery Well No. 1 Replacement, North Ankeny Boulevard Water Main – NE 41st Street to Unity Point and NW Northlawn Area Utility Improvements.
	<ul style="list-style-type: none"> Completed construction of the Annual Water Main Replacement Program, including cost sharing for water main oversizing (pipes 12" and greater) of \$135,585.
	<ul style="list-style-type: none"> Worked with fire department staff to flush 2,231 fire hydrants in the west half of the City. This generated requests to repair 115 hydrants and repaint 11 hydrants, all of which have been completed.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete construction of the following major CIP projects in 2023: High Trestle Trail Transmission Main and South Ankeny Boulevard Transmission Main.
	<ul style="list-style-type: none"> Complete design and letting phases of the Northwest Water Tower.
	<ul style="list-style-type: none"> Begin design of the NE 36th Street and NE 38th Street Water Main Loop.
	<ul style="list-style-type: none"> Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP, as well as projects to be completed in-house for system repairs and maintenance.
	<ul style="list-style-type: none"> Identify and coordinate opportunities for development agreements for large diameter public infrastructure installation related to future development.
	<ul style="list-style-type: none"> Continue water meter replacement program as existing meters and equipment begin to reach the end of their serviceable life.
	<ul style="list-style-type: none"> Continue to manage Aquifer Storage and Recovery Well No. 1 and 2 to reduce peak demand and seasonal consumption of water.
	<ul style="list-style-type: none"> Continue all preventative maintenance efforts in order to keep the water system running as efficiently as possible.
	<ul style="list-style-type: none"> Continue to be active members of the Central Iowa Regional Drinking Water Commission (CIRDWC), American Public Works Association (APWA), Iowa Association of Water Agencies (IAWA), Iowa Water Environment Association (IAWEA), Iowa Rural Water Association (IRWA) and American Water Works Association (AWWA).
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Review and update the 2013 Space Needs Study in order to maintain adequate space for staff and equipment.
	<ul style="list-style-type: none"> Evaluate city ownership of water service lines from the main to the curb stop.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Request to add utilities supervisor in water maintenance to provide additional leadership for staff and to ensure succession planning.

Business Type Activities/Enterprise Funds

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Fiscal year 2024 revenues are projected to be \$25,816,504. This includes an 8% rate increase to water usage and a 4% rate increase to availability charges, scheduled for April 1, 2023. The rate recommendation is based on the annual cash flow projections for the water utility, including a 10% adjustment to the capacity rate charged by Des Moines Water Works for the purchase of wholesale water and the need to update and expand the City's water infrastructure. The primary operating revenues for the water fund are water usage and availability fees at 74.95% of revenues as detailed on the Water Fund Revenue Summary.

Water Fund Revenue Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Interest	\$ 49,319	\$ 11,503	\$ 4,750	\$ 4,000	\$ 24,000	\$ 60,000	\$ 60,000
Lease/Rent Payments	78,382	104,105	83,008	80,818	84,551	85,197	85,869
Capital Grants	-	3,047,172	3,047,172	-	-	-	-
Water Usage	9,479,446	12,019,100	12,712,319	13,708,086	14,389,155	15,695,691	17,120,860
Temporary Water Usage	108,100	118,620	85,620	93,000	80,000	80,000	80,000
Illegal Water Usage	1,035	2,905	2,010	-	-	-	-
Hook Up Fees	312,617	708,238	329,793	200,000	200,000	200,000	200,000
Availability Fees	2,977,547	3,131,602	3,344,757	3,389,334	3,479,262	3,654,616	3,838,808
Billing Fees	29,206	25,040	20,263	22,000	20,000	20,000	20,000
Unapplied Credits	(5,364)	9,362	14,782	-	-	-	-
Copy Charges	-	50	-	-	-	-	-
Miscellaneous Service Charges	94,127	118,894	136,937	97,000	117,000	127,000	138,000
Salvage Sales	-	524	-	-	-	-	-
Meter Sales	463,347	568,996	477,374	625,000	500,000	520,000	536,000
Deposits	175,113	190,560	201,802	250,000	217,000	217,000	217,000
Refunds	19,340	7,452	11,791	11,000	11,000	11,000	11,000
Other Reimbursements	1,011	7,829	350	-	-	-	-
Overages/Shortages	-	-	(1)	-	-	-	-
Sales Tax	801	501	(151)	-	-	-	-
Excise Tax	697,494	854,186	904,784	1,032,000	1,077,000	1,166,000	1,263,000
Miscellaneous	785	867	520	-	-	-	-
Other Financing Sources	33,369	-	2,136,061	11,978,885	20,952,451	3,980,000	1,775,000
Total	\$ 14,515,675	\$ 20,927,506	\$ 23,513,941	\$31,491,123	\$ 41,151,419	\$ 25,816,504	\$ 25,345,537

Budgeted expenditures total \$41,571,430 for fiscal year 2024, of which \$183,000 is used for refunding water deposits, \$23,387,144 for water administration, \$2,764,138 for water maintenance, \$2,207,538 for water sinking (debt service requirements) and \$13,029,610 for capital improvement projects. Additionally, \$511,750 is budgeted for transfers out to the general and debt service funds.

Water administration expenditures are increasing \$12,135,842 from the revised fiscal year 2023 budget largely due to the City's intent to participate in the proposed Central Iowa Water Works. Joining Central Iowa Water Works will require an initial startup contribution of \$225,000 as well as a one-time \$10,300,000 investment and would result in a purchased capacity of 14.15 million gallons per day (MGD), up from the current purchased capacity of 8.28 MGD received from Des Moines Water Works. The amount and timing of these payments are estimates, but have been included in the budget due to their significance.

Personnel changes for the fiscal year 2024 budget include the addition of a water utilities supervisor in water maintenance. Capital outlay expenditures include the replacement of a ½ ton 4WD truck, installation of an emergency control point and purchase of a hydraulic hand-held valve turning tool and utility line locator in water maintenance. Water revenue capital

Business Type Activities/Enterprise Funds

loan notes of \$4,094,000 are planned to fund the 2024 Capital Improvement Program. The projects include the Saylorville Feeder Main Purchase Capacity, NE 36th Street and NE 38th Street Water Main Loop and SE Delaware Ground Storage Tank Repaint.

The water fund consists of the unrestricted water fund and the restricted capital projects, water deposits and water sinking funds. The water sinking fund is mandated by revenue bond covenants. The water sinking fund is required to have the lesser of 1) maximum annual debt service; 2) ten percent of the original principal amount of bonds outstanding; or 3) 125% of average annual debt service. The water sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the water sinking fund is considered "restricted" funds because the City is required to maintain these balances even if it requires raising water fees. Fund balance versus restricted fund balance for the past ten years is shown at right:

Fiscal Year	Water Fund	Capital Projects	Water Deposits	Water Sinking	Percent Restricted
2013	\$3,163,581	-	\$120,328	\$1,139,850	28.49%
2014	4,280,682	-	148,344	1,042,394	21.76%
2015	4,996,876	-	175,066	986,542	18.86%
2016	5,351,476	-	210,015	954,694	17.87%
2017	6,628,100	-	222,011	1,128,794	16.93%
2018	8,823,402	-	240,902	1,498,051	16.46%
2019	10,686,026	-	283,664	2,103,233	18.26%
2020	12,777,560	-	319,277	2,161,659	16.26%
2021	16,895,578	7,210,064	338,252	1,753,989	35.51%
2022	15,451,557	7,636,056	384,519	1,397,521	37.87%

Estimated Ending Fund Balance

The estimated ending fund balance of the water fund at June 30, 2024, is \$16,147,244, a decrease of \$16,266,676 or 50.18%. The significant decrease is due to the City's intent to participate in the proposed Central Iowa Water Works, which includes an initial startup contribution of \$225,000 and a one-time \$10,300,000 investment.

Looking Ahead to Fiscal Year 2025 and Beyond

Long-term projections include the following rates adjustments:

April 1, 2024	8.00%
April 1, 2025	8.00%
April 1, 2026	8.00%
April 1, 2027	8.00%
April 1, 2028	8.00%

Rate increases in the water fund are necessary to provide sufficient cash as a percentage of operations and maintenance (net of depreciation). Cash as a percent of operations and maintenance (net of depreciation) for fiscal year 2025 through fiscal year 2029 ranges from 61-73%. The financial target is 50-75%.

The 2023-2027 Capital Improvement Program (CIP) includes the issuance of \$1,816,000 water revenue capital loan notes in fiscal year 2025 to fund the 2025 CIP, \$2,291,000 water revenue capital loan notes in fiscal year 2026 to fund the 2026 CIP and \$2,760,000 water revenue bonds in fiscal year 2027 to fund the 2027 CIP. These borrowings assume participation in the State Revolving Fund (SRF) Program, which carries an interest rate of 2.00%

The projects include the SW Walnut Street and SW Ordnance Road Water Main, South Ankeny Boulevard Water Main Improvements – SE 3rd Street to SW Ordnance Road, NW State Street Water Main Improvements and SW Irvinedale Elevated Storage Tank Repaint.

Business Type Activities/Enterprise Funds

Bond Rating

The City's water revenue bond rating with Moody's Investors Service is Aa2. On April 24, 2020, Moody's Investors Service affirmed an underlying rating of Aa2 to the City's water revenue bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service
Best	Aaa
	Aa1
High	Aa2
	Aa3
Upper Medium	A1
	A2
	A3
Medium Grade	Baa1
	Baa2
	Baa3

Business Type Activities/Enterprise Funds

Water Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$13,072,923	\$21,048,627	\$26,197,883	\$24,552,570	\$24,869,653	\$32,413,920	\$ 16,147,244
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	127,701	115,608	87,758	84,818	108,551	145,197	145,869
Intergovernmental	-	3,047,172	3,047,172	-	-	-	-
Service Charges	12,996,714	16,133,811	16,646,481	17,509,420	18,285,417	19,777,307	21,397,668
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,357,891	1,630,915	1,596,469	1,918,000	1,805,000	1,914,000	2,027,000
Other Financing Sources	33,369	-	2,136,061	11,978,885	20,952,451	3,980,000	1,775,000
Total Revenues	\$14,515,675	\$20,927,506	\$23,513,941	\$31,491,123	\$41,151,419	\$25,816,504	\$ 25,345,537
Transfers In	1,249	596,498	192	-	5,931	-	-
Funds Available	\$27,589,847	\$42,572,631	\$49,712,016	\$56,043,693	\$66,027,003	\$58,230,424	\$ 41,492,781
Expenditures:							
Water Deposits	\$ 139,500	\$ 171,585	\$ 155,535	\$ 172,000	\$ 183,000	\$ 183,000	\$ 183,000
Water Administration	7,439,911	8,837,373	11,698,283	10,905,431	11,251,302	23,387,144	13,508,522
Water Maintenance	1,805,225	2,030,438	2,168,509	2,432,952	2,488,934	2,764,138	2,866,084
Water Sinking	2,052,945	2,261,885	5,273,795	1,642,926	1,595,707	2,207,538	3,893,710
Capital Outlay	-	2,099,798	5,257,241	12,228,795	17,565,771	13,029,610	3,336,500
Total Expenditures	\$11,437,581	\$15,401,079	\$24,553,363	\$27,382,104	\$33,084,714	\$41,571,430	\$ 23,787,816
Transfers Out	893,770	973,669	289,000	487,583	528,369	511,750	537,750
Ending Balance, June 30	\$15,258,496	\$26,197,883	\$24,869,653	\$28,174,006	\$32,413,920	\$16,147,244	\$ 17,167,215

The cash balance at July 1, 2020, has been restated to transfer capital outlay from the capital projects fund to the respective business type activities/enterprise funds to better align with Generally Accepted Accounting Standards.

Business Type Activities/Enterprise Funds

Activity: Water Deposits		Department: Municipal Utilities					Program: Enterprise		
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Revenue Summary:									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-	-
Miscellaneous	175,113	190,560	201,802	250,000	217,000	217,000	217,000	217,000	
Total Revenues	\$ 175,113	\$ 190,560	\$ 201,802	\$ 250,000	\$ 217,000	\$ 217,000	\$ 217,000	\$ 217,000	
Expenditure Summary:									
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	139,500	171,585	155,535	172,000	183,000	183,000	183,000	183,000	
Commodities	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 139,500	\$ 171,585	\$ 155,535	\$ 172,000	\$ 183,000	\$ 183,000	\$ 183,000	\$ 183,000	
Personnel Summary:									
None	-	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected		
Capital Outlay Summary:									
None	-	-	-	-	\$ -	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -	

Business Type Activities/Enterprise Funds

Activity: Water Administration	Department: Municipal Utilities				Program: Enterprise		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	127,701	115,608	87,758	84,818	108,551	145,197	145,869
Intergovernmental	-	3,047,172	3,047,172	-	-	-	-
Service Charges	12,996,714	16,133,811	16,646,481	17,509,420	18,285,417	19,777,307	21,397,668
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,182,778	1,440,355	1,394,667	1,668,000	1,588,000	1,697,000	1,810,000
Total Revenues	\$ 14,307,193	\$ 20,736,946	\$ 21,176,078	\$ 19,262,238	\$ 19,981,968	\$ 21,619,504	\$ 23,353,537
Expenditure Summary:							
Personal Services	\$ 358,924	\$ 333,600	\$ 366,143	\$ 353,798	\$ 356,958	\$ 378,400	\$ 401,615
Contractual Services	1,510,409	1,698,513	1,738,659	2,155,092	2,043,921	12,761,592	2,366,848
Commodities	4,637,303	5,870,036	6,945,015	8,396,541	8,850,423	10,247,152	10,740,059
Capital Outlay	-	-	-	-	-	-	-
Debt Service	933,275	935,224	2,648,466	-	-	-	-
Total Expenditures	\$ 7,439,911	\$ 8,837,373	\$ 11,698,283	\$ 10,905,431	\$ 11,251,302	\$ 23,387,144	\$ 13,508,522
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
GIS Technician	-	0.25	0.25	0.25	0.25	0.25	0.25
Customer Service Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	0.57	0.57	0.57	0.57	0.57	0.57	0.57
Total Full Time Equivalents	3.07	3.32	3.32	3.32	3.32	3.32	3.32
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2022-23 Revised	2023-24 Budget	2024-25 Projected
None	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Activity: Water Maintenance	Department: Municipal Utilities					Program: Enterprise		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 974,607	\$ 1,104,650	\$ 1,159,899	\$ 1,252,978	\$ 1,262,796	\$ 1,441,646	\$ 1,540,857	
Contractual Services	174,846	143,855	185,611	215,463	222,699	286,096	323,180	
Commodities	585,697	748,936	764,475	829,511	872,639	933,246	954,447	
Capital Outlay	70,075	32,997	58,524	135,000	130,800	103,150	47,600	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 1,805,225	\$ 2,030,438	\$ 2,168,509	\$ 2,432,952	\$ 2,488,934	\$ 2,764,138	\$ 2,866,084	
Personnel Summary:								
Utilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Utilities Supervisor	-	-	-	-	-	1.00	1.00	
Utilities Operator IV	1.00	1.00	1.00	1.00	1.00	-	-	
Utilities Operator III	2.00	3.00	3.00	3.00	3.00	3.00	3.00	
Utilities Operator II	6.00	6.00	6.00	6.00	6.00	7.00	7.00	
Utility Locator	-	0.83	0.83	0.83	0.83	0.83	0.83	
Total Full Time Equivalents	10.00	11.83	11.83	11.83	11.83	12.83	12.83	
Capital Outlay Summary:								
	Quantity	Schedule	Purchase/	2022-23	2023-24	2024-25		
		Year	Reserve	Revised	Budget	Projected		
3/4 Ton 4WD Truck with Snow Plow	1	2022	Purchase	\$ 36,000	\$ -	\$ -		
Backhoe	1	2023	Purchase	94,800	-	-		
1/2 Ton 4WD Truck	1	2024	Purchase	-	36,150	-		
Emergency Control Point	1	2024	Purchase	-	50,000	-		
Hydraulic Hand-Held Valve Turning Tool	1	2024	Purchase	-	11,500	-		
Utility Line Locator	1	2024	Purchase	-	5,500	-		
1/2 Ton 4WD Truck	1	2025	Purchase	-	-	31,600		
Hydraulic Guillotine Pipe Cutter	1	2025	Purchase	-	-	16,000		
Total Capital Outlay				\$ 130,800	\$ 103,150	\$ 47,600		

Business Type Activities/Enterprise Funds

Activity: Water Sinking		Department: Municipal Utilities					Program: Enterprise			
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected		
Revenue Summary:										
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	-	-	
Bond Proceeds	33,369	-	-	-	-	-	-	-	-	
Total Revenues	\$ 33,369	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditure Summary:										
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Contractual Services	2,990	3,451	5,153	9,168	9,335	19,811	23,022			
Commodities	-	-	-	-	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	-	-	-	-	
Debt Service	2,049,955	2,258,434	5,268,642	1,633,758	1,586,372	2,187,727	3,870,688			
Total Expenditures	\$ 2,052,945	\$ 2,261,885	\$ 5,273,795	\$ 1,642,926	\$ 1,595,707	\$ 2,207,538	\$ 3,893,710			
Personnel Summary:										
None	-	-	-	-	-	-	-	-	-	
Total Full Time Equivalents	-	-	-	-	-	-	-	-	-	
Capital Outlay Summary:										
	Quantity		Schedule Year		Purchase/ Reserve		2022-23 Revised		2023-24 Budget	
Capital Outlay Summary:										
None										
Total Capital Outlay										

Business Type Activities/Enterprise Funds

Capital Outlay Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Water Mains							
Annual Water Main Replacement Program	\$ -	\$ 414,583	\$ 346,308	\$ 370,000	\$ 745,412	\$ 710,000	\$ 650,000
High Trestle Trail Transmission Main – Phase 1	-	39,280	81,830	1,252,583	2,696,259	2,677,610	-
SE Magazine Road Water Main Improvements	-	38,233	-	-	-	-	-
Irvindale Drive Transmission Main – Phase 1	-	2,848	-	-	-	-	-
Irvindale Drive Transmission Main – Phase 2	-	1,253,096	2,571	-	-	-	-
Irvindale Drive Transmission Main – Phase 3	-	186,091	1,555,739	-	104,630	-	-
Saylorville Feeder Main Purchase Capacity	-	-	-	-	-	604,000	-
South Ankeny Boulevard Transmission Main	-	-	-	1,312,500	1,702,496	1,468,500	-
South Ankeny Boulevard Water Main Improvements – SE 3 rd Street to SW Ordnance Road	-	-	-	-	-	-	111,000
NW 36 th Street and NW Weigel Drive Water Main Loop	-	114,242	1,323,725	705,460	118,244	-	-
SW Walnut Street and SW Ordnance Road Water Main	-	-	-	-	-	105,500	887,500
High Trestle Trail Transmission Main	-	-	-	1,052,000	-	-	-
NE 36 th Street and NE 38 th Street Water Main Loop	-	-	-	107,885	128,000	1,486,000	1,361,000
Centennial Estates Water Main Cost Share	-	-	-	129,000	152,131	-	-
North Ankeny Boulevard Water Main – NE 41 st Street to Unity Point	-	-	22,480	77,450	130,811	-	-
Total Water Mains	\$ -	\$ 2,048,373	\$ 3,332,653	\$ 5,006,878	\$ 5,777,983	\$ 7,051,610	\$ 3,009,500
Water Towers/Storage							
Aquifer Storage and Recovery Well No. 1 Replacement	\$ -	\$ 51,425	\$ 1,924,588	\$ 3,311,917	\$ 5,614,788	\$ -	\$ -
Northwest Water Tower	-	-	-	3,750,000	5,934,500	5,472,500	-
SE Delaware Ground Storage Tank Repaint	-	-	-	160,000	213,500	153,500	-
SE Magazine Ground Storage Tank Repaint	-	-	-	-	25,000	352,000	327,000
Total Water Towers/Storage	\$ -	\$ 51,425	\$ 1,924,588	\$ 7,221,917	\$ 11,787,788	\$ 5,978,000	\$ 327,000
Total	\$ -	\$ 2,099,798	\$ 5,257,241	\$ 12,228,795	\$ 17,565,771	\$ 13,029,610	\$ 3,336,500

Business Type Activities/Enterprise Funds

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2024 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2023-24 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Water Main Replacement Program	\$ 710,000	\$ -	\$ -	\$ 350	\$ 350
High Trestle Trail Transmission Main – Phase 1	2,677,610	-	-	-	-
Saylorville Feeder Main Purchase Capacity	604,000	-	-	-	-
South Ankeny Boulevard Transmission Main	1,468,500	-	-	-	-
SW Walnut Street and SW Ordnance Road Water Main	105,500	-	-	-	-
NE 36 th Street and NE 38 th Street Water Main Loop	1,486,000	-	-	2,160	2,160
Northwest Water Tower	5,472,500	-	-	15,000	15,000
SE Delaware Ground Storage Tank Repaint	153,500	-	-	-	-
SE Magazine Ground Storage Tank Repaint	352,000	-	-	900	900
Total	\$ 13,029,610	\$ -	\$ -	\$ 18,410	\$ 18,410

Business Type Activities/Enterprise Funds

Water Fund Debt Service Summary

Fiscal Year	Principal	Interest	Total
2023	\$ 1,085,000	\$ 500,372	\$ 1,586,372
2024	1,118,000	462,248	1,580,248
2025	1,165,000	415,795	1,580,795
2026	1,218,000	367,258	1,585,258
2027	1,260,000	319,043	1,579,043
2028	1,308,000	276,974	1,584,974
2029	1,350,000	235,846	1,585,846
2030	1,223,000	195,734	1,418,734
2031	1,261,000	159,319	1,420,319
2032	1,294,000	121,395	1,415,395
2033	1,337,000	85,644	1,422,644
2034	854,000	48,696	902,696
2035	422,000	26,595	448,595
2036	156,000	17,185	173,185
2037	159,000	14,455	173,455
2038	162,000	11,673	173,673
2039	165,000	8,838	173,838
2040	168,000	5,950	173,950
2041	172,000	3,010	175,010
	\$ 15,877,000	\$ 3,275,853	\$ 19,152,853

Note: The schedule represents current debt outstanding. The water fund summary will not match due to the issuance of additional bonds and/or capital loan notes.

Debt to Maturity Schedules

Revenue Bonds, Series 2017B

Dated: May 31, 2017

Original Value: \$1,605,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 130,000	\$ 32,669	\$ 162,669	4.000%
2024	135,000	27,469	162,469	4.000%
2025	145,000	22,069	167,069	4.000%
2026	150,000	16,269	166,269	2.250%
2027	145,000	12,894	157,894	2.375%
2028	155,000	9,450	164,450	3.000%
2029	160,000	4,800	164,800	3.000%
	\$ 1,020,000	\$ 125,620	\$ 1,145,620	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Ash Tower Transmission Main	\$ 150,000
NW Booster Station	1,200,000
NW 18th Street Water Main Extension	112,000
SE Magazine Road Water Main Improvements	80,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2018B

Dated: May 30, 2018

Original Value: \$5,990,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 355,000	\$ 165,731	\$ 520,731	3.000%
2024	365,000	155,081	520,081	5.000%
2025	380,000	136,831	516,831	5.000%
2026	400,000	117,831	517,831	5.000%
2027	420,000	97,831	517,831	3.000%
2028	435,000	85,231	520,231	3.000%
2029	445,000	72,181	517,181	3.000%
2030	460,000	58,831	518,831	3.000%
2031	475,000	45,031	520,031	3.000%
2032	485,000	30,781	515,781	3.125%
2033	500,000	15,625	515,625	3.125%
	<u>\$ 4,720,000</u>	<u>\$ 980,985</u>	<u>\$ 5,700,985</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

SE Creekview Drive Drainage and Paving Improvements	\$ 425,000
NW Irvinendale Drive and NW 5th Street Intersection Improvements	300,000
Ash Tower Transmission Main	2,100,000
NW Booster Station	2,222,000
Irvinendale Drive Transmission Main – Phase 1	225,000
Trestle Ridge Estates 24" Water Main	130,000
Ash Tower Repair and Repaint	50,000
Concept and Site Study for Future NW Water Tower	375,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2019B

Dated: May 28, 2019

Original Value: \$5,090,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 280,000	\$ 175,700	\$ 455,700	5.000%
2024	290,000	161,700	451,700	5.000%
2025	305,000	147,200	452,200	5.000%
2026	320,000	131,950	451,950	5.000%
2027	340,000	115,950	455,950	5.000%
2028	355,000	98,950	453,950	4.000%
2029	370,000	84,750	454,750	4.000%
2030	385,000	69,950	454,950	4.000%
2031	400,000	54,550	454,550	4.000%
2032	415,000	38,550	453,550	3.000%
2033	430,000	26,100	456,100	3.000%
2034	440,000	13,200	453,200	3.000%
	\$ 4,330,000	\$ 1,118,550	\$ 5,448,550	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

East 1st Street and I-35 Interchange Reconstruction	\$ 641,234
South Ankeny Boulevard & SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	150,000
SE Magazine Road Water Main Improvements	555,000
Irvineland Drive Transmission Main – Phase 1	2,800,000
NW State Street Water Main Improvements – Phase 1	125,000
Irvineland Drive Transmission Main – Phase 2	255,000
NW Irvineland Drive Water Main Improvements	125,000
SW Water Tower Interior Repaint	450,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2020B

Dated: June 9, 2020

Original Value: \$3,375,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 200,000	\$ 78,025	\$ 278,025	3.000%
2024	205,000	72,025	277,025	3.000%
2025	210,000	65,875	275,875	3.000%
2026	220,000	59,575	279,575	3.000%
2027	225,000	52,975	277,975	3.000%
2028	230,000	46,225	276,225	3.000%
2029	240,000	39,325	279,325	2.000%
2030	240,000	34,525	274,525	2.000%
2031	245,000	29,725	274,725	2.125%
2032	250,000	24,519	274,519	2.250%
2033	260,000	18,894	278,894	2.250%
2034	265,000	13,044	278,044	2.375%
2035	270,000	6,750	276,750	2.500%
	<u>\$ 3,060,000</u>	<u>\$ 541,482</u>	<u>\$ 3,601,482</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

East 1st Street and I-35 Interchange Reconstruction	\$ 750,000
Irvineland Drive Transmission Main – Phase 2	2,500,000
NW Irvineland Drive Water Main – Trestle Ridge Estates Plat 3 to NW 36 th Street	100,000

Business Type Activities/Enterprise Funds

Revenue Capital Loan Notes, Series 2021B

Dated: April 23, 2021

Original Value: \$2,865,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2023	\$ 120,000	\$ 48,073	\$ 168,073	1.750%
2024	123,000	45,973	168,973	1.750%
2025	125,000	43,820	168,820	1.750%
2026	128,000	41,633	169,633	1.750%
2027	130,000	39,393	169,393	1.750%
2028	133,000	37,118	170,118	1.750%
2029	135,000	34,790	169,790	1.750%
2030	138,000	32,428	170,428	1.750%
2031	141,000	30,013	171,013	1.750%
2032	144,000	27,545	171,545	1.750%
2033	147,000	25,025	172,025	1.750%
2034	149,000	22,453	171,453	1.750%
2035	152,000	19,845	171,845	1.750%
2036	156,000	17,185	173,185	1.750%
2037	159,000	14,455	173,455	1.750%
2038	162,000	11,673	173,673	1.750%
2039	165,000	8,838	173,838	1.750%
2040	168,000	5,950	173,950	1.750%
2041	172,000	3,010	175,010	1.750%
	\$ 2,747,000	\$ 509,220	\$ 3,256,220	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Irvinedale Drive Transmission Main – Phase 3 NW 36 th Street and NW Weigel Drive Water Main Loop	\$ 1,813,685 1,051,315
--	---------------------------

Sewer Fund

Description of the Fund

The fund accounts for the operation and maintenance of the sanitary sewer collection system and related sewer infrastructure.

The fund is divided into the following activities for budget management purposes:

Sewer Administration – is responsible for the management of the City's pumping stations and sanitary collection system.

Sewer Maintenance – is responsible for the maintenance and servicing of the City's pumping stations and sanitary collection system.

Sewer Sinking – administers the sewer fund's debt payments.

Council Goal	Fund Goals	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
Upgrade Essential Infrastructure	Provide a high-quality sanitary sewer collection and conveyance system	Miles of sanitary sewer	286	294	303	312	320
		Number of sanitary sewer manholes	6,395	6,556	6,713	6,872	7,031
		Average daily sewer produced (MGD)	7.654	7.560	7.772	7.850	8.000
	Design, construct, operate, maintain and improve the City's sanitary sewer utility infrastructure	Number of service work orders	33	21	23	25	27
		Sewer services – excellent or good ⁽¹⁾				87%	88%
	Eliminate sanitary sewer backups and surcharges	Miles of sanitary sewer cleaned	54.5	69.5	66.2	67.0	68.0
		Sewer cleaning efficiency	95%	118%	109%	107%	106%
		Miles of sanitary sewer televised	45.0	42.6	24.5	45.0	46.0
		Sewer televising efficiency	79%	73%	40%	72%	71%

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Completed construction of the following major CIP projects in 2022: Otter Creek Trunk Sewer – Phase 3, SE 3rd Street Trunk Sewer Extension and NW Northlawn Area Utility Improvements.
	<ul style="list-style-type: none"> Completed construction of the following other CIP projects in 2022: Annual Sanitary Sewer Replacement Program, including cured-in-place pipe lining of 24,700 lineal feet of sanitary sewer, cost sharing for sanitary sewer oversizing (pipes 15" and greater) of \$12,195 and cost sharing for sanitary sewer oversizing (pipes 21" or greater) of \$436,649 in Canyon Landing, Plat 1.
	<ul style="list-style-type: none"> Cleaned 66.2 miles of sanitary sewer, inspected 24.5 miles of sanitary sewer, responded to 23 service calls, replaced 3 driveway approaches with faulty manholes, installed 9 interior pipe patches and applied root killer

Business Type Activities/Enterprise Funds

	<p>to 20 sections of sanitary sewer pipe, rebuilt 1 check valve and installed a new telemetry dialer at Saylor Creek Lift Station.</p>
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> • Complete construction of the NE Crestmoor Sanitary Sewer Replacement project in 2023.
	<ul style="list-style-type: none"> • Complete design and letting phases for the following major CIP projects to be constructed in 2023: Four Mile Creek Trunk Sewer and various manhole repairs.
	<ul style="list-style-type: none"> • Begin design of the following major CIP projects in 2023: Otter Creek Trunk Sewer – Phase 4 and SE 3rd Street Trunk Sewer Extension.
	<ul style="list-style-type: none"> • Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP, as well as projects to be completed in-house for system repairs and maintenance.
	<ul style="list-style-type: none"> • Identify and coordinate opportunities for development agreements for large diameter public infrastructure installation related to future development.
	<ul style="list-style-type: none"> • Continue to utilize the sewer line rapid assessment tool to assist in determining areas within the sanitary sewer system where cleaning is most needed.
	<ul style="list-style-type: none"> • Continue all preventative maintenance efforts in order to keep the sanitary sewer system running as efficiently as possible.
	<ul style="list-style-type: none"> • Continue to be active members of the Wastewater Reclamation Authority (WRA) and American Public Works Association (APWA).
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> • Implement findings from the Sanitary Sewer Study and Master Plan for future projects and develop more efficient maintenance practices for the sanitary sewer system.
	<ul style="list-style-type: none"> • Review and update the 2013 Space Needs Study in order to maintain adequate space for staff and equipment.
	<ul style="list-style-type: none"> • Implement policies related to residential connections to the storm sewer to effectively eliminate discharge from sump pumps into the sanitary sewer system.
	<ul style="list-style-type: none"> • Acquire necessary equipment to maintain effective maintenance of existing sanitary sewer.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> • Increased maintenance of storm sewer structures is impacting the time spent working on sanitary sewer issues and maintenance.
	<ul style="list-style-type: none"> • Request to add utilities supervisor in sewer maintenance to provide additional leadership for staff and to ensure succession planning.

Business Type Activities/Enterprise Funds

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Fiscal year 2024 revenues are projected to be \$16,854,119, with no rate increase scheduled for July 1, 2023. The rate recommendation is based on the annual cash flow projections for the sewer utility, including the City's share of the Wastewater Reclamation Authority's (WRA) budget. The primary operating revenues for the sewer fund are sewer usage and availability fees at 95.81% of revenues as detailed on the Sewer Fund Revenue Summary.

Sewer Fund Revenue Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Interest	\$ 54,245	\$ 7,008	\$ 13,006	\$ 4,000	\$ 14,000	\$ 60,000	\$ 60,000
Sewer Usage	9,466,914	10,842,209	9,943,470	10,083,985	9,733,181	9,830,513	9,928,818
Sewage Disposal Fee	-	1,435	-	-	-	-	-
Hook Up Fees	877,613	1,163,433	1,110,017	400,000	300,000	300,000	300,000
Availability Fees	6,231,200	6,527,031	6,385,181	6,071,451	6,255,055	6,317,606	6,380,782
Miscellaneous Service Charges	67,688	71,340	63,344	70,000	67,000	67,000	67,000
Refunds	-	1,704	-	-	-	-	-
Other Reimbursements	5,933	-	-	-	-	-	-
Sales Tax	237,836	267,234	243,856	236,000	276,000	279,000	282,000
Total	\$ 16,941,429	\$ 18,881,394	\$ 17,758,874	\$ 16,865,436	\$ 16,645,236	\$ 16,854,119	\$ 17,018,600

Budgeted expenditures total \$14,013,871 for fiscal year 2024 of which \$8,047,467 is expended for sewer administration, \$1,427,684 for sewer maintenance and \$4,538,720 for capital improvement projects. Additionally, \$511,750 is budgeted for transfers out to the general and debt service funds. Excess reserves of \$4,955,589 will be used to pay off the joint public service agreement with Polk County for the construction of the Saylor Creek, Rock Creek, Tonini and Berwick Sewer Segments in fiscal year 2023. The payoff is included in sewer administration and is the reason for the large decrease in expenditures from \$12,788,134 to \$8,047,467.

Personnel changes for the fiscal year 2024 budget include the addition of a wastewater utilities supervisor in sewer maintenance. Capital outlay expenditures include the purchase of a ½ ton 4WD truck in sewer maintenance. All sewer projects included in the 2024 Capital Improvement Program are being funded within the operating budget and are classified as capital outlay. The projects include Otter Creek Trunk Sewer – Phase 4, SE 3rd Street Trunk Sewer Extension, Trestle Ridge Trunk Sewer Cost Share and Clover Ridge Trunk Sewer Extension.

The sewer fund consists of the unrestricted sewer fund and the restricted capital projects and sewer sinking funds. The sewer sinking fund is mandated by revenue bond covenants. The sewer sinking fund is required to have the lesser of 1) maximum annual debt service; 2) ten percent of the original principal amount of bonds outstanding; or 3) 125% of average annual debt service. The sewer sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the sewer sinking fund is considered "restricted" funds because the City is required to maintain these balances even if it requires raising sewer fees. Fund balance versus restricted fund balance for the past ten years is shown at right:

Fiscal Year	Sewer Fund	Capital Projects	Sewer Sinking	Percent Restricted
2013	\$ 6,781,158	-	\$ 1,585,541	18.95%
2014	8,582,690	-	1,644,297	16.08%
2015	10,413,361	-	1,639,873	13.61%
2016	12,510,210	-	1,641,514	11.60%
2017	12,885,182	-	1,361,482	9.56%
2018	12,224,465	-	1,268,066	9.40%
2019	13,382,362	-	971,893	6.77%
2020	15,211,030	-	823,719	5.13%
2021	14,157,060	4,871,788	824,252	28.69%
2022	16,120,867	5,730,974	-	26.23%

Estimated Ending Fund Balance

The estimated ending fund balance of the sewer fund at June 30, 2024, is \$20,894,236, an increase of \$2,328,498 or 12.54%. The increase is the result of the early pay off of the joint public service agreement with Polk County for the construction of the Saylor Creek, Rock Creek, Tonini and Berwick Sewer Segments in the amount of \$4,955,589 in fiscal year 2023 and the timing of capital projects.

Looking Ahead to Fiscal Year 2025 and Beyond

Long-term projections include the following rates adjustments:

July 1, 2024	0%
July 1, 2025	0%
July 1, 2026	0%
July 1, 2027	0%
July 1, 2028	0%

Rate increases, when needed, are necessary to maintain adequate debt service coverage (cash flow after debt service). Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. Debt service coverage for fiscal year 2025 through fiscal year 2029 ranges from 1.23-2.00 times net revenues on revenue debt and 1.22-1.97 times net revenues on total debt. The financial target for debt service coverage is 1.75 times net revenues on revenue debt and 1.10 times net revenues on total debt. The declining debt service coverage ratios do indicate the potential need to increase sewer rates in the next 5 years.

Debt service coverage requirements in the sewer fund have generated a sizable amount of fund balance. In order to best utilize the fund balance, it is recommended that projects considered in the 2023-2027 Capital Improvement Program (CIP) be funded within the operating budget versus borrowing. The projects include the Clover Ridge Trunk Sewer Extension, Polk County Lift Station Decommissioning, SW Irwindale Drive Sanitary Sewer Replacement and Deer Creek Trunk Sewer Extension.

Bond Rating

The City's sewer revenue bond rating with Moody's Investors Service is Aa3. On March 31, 2014, Moody's Investors Service affirmed an underlying rating of Aa3 to the City's sewer revenue bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service
Best	Aaa
	Aa1
High	Aa2
	Aa3
	A1
Upper Medium	A2
	A3
	Baa1
Medium Grade	Baa2
	Baa3

Business Type Activities/Enterprise Funds

Sewer Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 14,354,255	\$ 19,081,494	\$ 19,853,100	\$ 20,264,270	\$ 21,851,841	\$ 18,565,738	\$ 20,894,236
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	54,245	7,008	13,006	4,000	14,000	60,000	60,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	16,643,415	18,605,448	17,502,012	16,625,436	16,355,236	16,515,119	16,676,600
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	243,769	268,938	243,856	236,000	276,000	279,000	282,000
Other Financing Sources	-	-	-	-	-	-	-
Total Revenues	\$ 16,941,429	\$ 18,881,394	\$ 17,758,874	\$ 16,865,436	\$ 16,645,236	\$ 16,854,119	\$ 17,018,600
Transfers In	-	3,468,567	-	-	-	-	-
Funds Available	\$ 31,295,684	\$ 41,431,455	\$ 37,611,974	\$ 37,129,706	\$ 38,497,077	\$ 35,419,857	\$ 37,912,836
Expenditures:							
Sewer Administration	\$ 9,494,107	\$ 14,611,731	\$ 7,691,506	\$ 12,614,160	\$ 12,788,134	\$ 8,047,467	\$ 10,786,185
Sewer Maintenance	1,204,365	1,070,552	1,559,315	1,328,830	1,396,089	1,427,684	1,590,298
Sewer Sinking	2,896,269	698,088	4,076,288	-	-	-	-
Capital Outlay	-	1,643,524	2,144,024	4,110,606	5,259,533	4,538,720	2,816,500
Total Expenditures	\$ 13,594,741	\$ 18,023,895	\$ 15,471,133	\$ 18,053,596	\$ 19,443,756	\$ 14,013,871	\$ 15,192,983
Transfers Out	1,666,194	3,554,460	289,000	487,583	487,583	511,750	537,750
Ending Balance, June 30	\$ 16,034,749	\$ 19,853,100	\$ 21,851,841	\$ 18,588,527	\$ 18,565,738	\$ 20,894,236	\$ 22,182,103

The cash balance at July 1, 2020, has been restated to transfer capital outlay from the capital projects fund to the respective business type activities/enterprise funds to better align with Generally Accepted Accounting Standards.

Business Type Activities/Enterprise Funds

Activity: Sewer Administration	Department: Municipal Utilities				Program: Enterprise		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	54,245	7,008	13,006	4,000	14,000	60,000	60,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	16,643,415	18,605,448	17,502,012	16,625,436	16,355,236	16,515,119	16,676,600
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	243,769	268,938	243,856	236,000	276,000	279,000	282,000
Total Revenues	\$ 16,941,429	\$ 18,881,394	\$ 17,758,874	\$ 16,865,436	\$ 16,645,236	\$ 16,854,119	\$ 17,018,600
Expenditure Summary:							
Personal Services	\$ 265,684	\$ 279,873	\$ 289,679	\$ 307,523	\$ 324,457	\$ 343,646	\$ 365,831
Contractual Services	9,199,977	14,321,112	7,381,384	12,285,753	12,439,330	7,677,726	10,392,729
Commodities	27,454	10,746	20,443	20,884	24,347	26,095	27,625
Capital Outlay	-	-	-	-	-	-	-
Debt Service	992	-	-	-	-	-	-
Total Expenditures	\$ 9,494,107	\$ 14,611,731	\$ 7,691,506	\$ 12,614,160	\$ 12,788,134	\$ 8,047,467	\$ 10,786,185
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
GIS Technician	-	0.25	0.25	0.25	0.25	0.25	0.25
Customer Service Representative	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administrative Clerk	0.56	0.56	0.56	0.56	0.56	0.56	0.56
Total Full Time Equivalents	3.06	3.31	3.31	3.31	3.31	3.31	3.31
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
None	-	-	-	\$ -	\$ -	\$ -	-
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Activity: Sewer Maintenance	Department: Municipal Utilities					Program: Enterprise	
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 880,952	\$ 913,452	\$ 958,237	\$ 1,007,491	\$ 972,650	\$ 1,126,134	\$ 1,184,693
Contractual Services	122,616	61,596	96,575	158,062	232,923	137,755	193,491
Commodities	81,775	48,387	101,276	104,349	129,016	125,795	135,341
Capital Outlay	119,022	47,117	403,227	58,928	61,500	38,000	76,773
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,204,365	\$ 1,070,552	\$ 1,559,315	\$ 1,328,830	\$ 1,396,089	\$ 1,427,684	\$ 1,590,298
Personnel Summary:							
Utilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Supervisor	-	-	-	-	-	1.00	1.00
Utilities Operator III	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Utilities Operator II	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Total Full Time Equivalents	9.00	9.00	9.00	9.00	9.00	10.00	10.00
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected
Skid Loader		1	2023	Purchase	\$ 61,500	\$ -	\$ -
1/2 Ton 4WD Truck		1	2024	Purchase	-	38,000	-
1/2 Ton 4WD Truck		1	2025	Purchase	-	-	41,873
Push Camera		1	2025	Purchase	-	-	14,000
Utility Vehicle		1	2025	Purchase	-	-	20,900
Total Capital Outlay					\$ 61,500	\$ 38,000	\$ 76,773

Business Type Activities/Enterprise Funds

Activity: Sewer Sinking		Department: Municipal Utilities					Program: Enterprise		
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Revenue Summary:									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:									
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,500	1,000	1,000	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Debt Service	2,894,769	697,088	4,075,288	-	-	-	-	-	-
Total Expenditures	\$ 2,896,269	\$ 698,088	\$ 4,076,288	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personnel Summary:									
None	-	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected		
None	-	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Capital Outlay Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Sanitary Sewers							
Annual Sanitary Sewer Replacement Program	\$ -	\$ 458,141	\$ 340,867	\$ 690,000	\$ 1,325,164	\$ 952,500	\$ 905,000
Otter Creek Trunk Sewer – Phase 3	-	-	548,098	-	73,524	-	-
Otter Creek Trunk Sewer – Phase 4	-	-	-	155,000	176,000	912,500	836,500
Deer Creek Trunk Sewer	-	2,938	-	-	27,696	-	-
Sanitary Sewer Study and Master Plan	-	-	14,499	-	-	-	-
Sanitary Sewer Repairs	-	327,032	-	-	-	-	-
Four Mile Creek Trunk Sewer	-	-	41,726	1,082,250	1,486,874	1,375,000	-
SE 3 rd Street Trunk Sewer Extension	-	41,809	53,688	880,000	1,010,443	565,000	565,000
West Outfall Basin Sanitary Sewer Improvements	-	591,346	708,497	-	4,700	-	-
NW Northlawn Area Sanitary Sewer Improvements	-	222,258	-	-	-	-	-
Canyon Landing Sanitary Sewer Cost Share	-	-	436,649	493,351	537,600	-	-
Trestle Ridge Trunk Sewer Cost Share	-	-	-	600,000	300,000	400,000	-
NE Crestmoor Sanitary Sewer Replacement	-	-	-	210,005	317,532	277,720	-
Clover Ridge Trunk Sewer Extension	-	-	-	-	-	56,000	457,000
Polk County Lift Station Decommissioning	-	-	-	-	-	-	53,000
Total Sanitary Sewers	\$ -	\$ 1,643,524	\$ 2,144,024	\$ 4,110,606	\$ 5,259,533	\$ 4,538,720	\$ 2,816,500

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2024 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2023-24 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Sanitary Sewer Replacement Program	\$ 952,500	\$ -	\$ -	\$ 100	\$ 100
Otter Creek Trunk Sewer – Phase 4	912,500	-	-	-	-
Four Mile Creek Trunk Sewer	1,375,000	-	-	-	-
SE 3 rd Street Trunk Sewer Extension	565,000	-	-	-	-
Trestle Ridge Trunk Sewer Cost Share	400,000	-	-	-	-
NE Crestmoor Sanitary Sewer Replacement	277,720	-	-	-	-
Clover Ridge Trunk Sewer Extension	56,000	-	-	-	-
Total	\$ 4,538,720	\$ -	\$ -	\$ 100	\$ 100

Storm Water Fund

Description of the Fund

The fund accounts for the storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

The fund is divided into the following activities for budget management purposes:

Storm Water Administration – is responsible for management of the City's storm water utility including regulatory compliance and public education.

Street Cleaning – is responsible for clearing debris from the City's streets in order to improve storm water quality.

Council Goal	Fund Goals	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
Upgrade Essential Infrastructure	Comply with the requirements of the Iowa DNR NPDES permit for the City's MS4	Number of Construction Site Erosion and Sediment Control (COSESCO) permits inspected	141	1,055	746	750	750
	Provide a high-quality storm water management system	Miles of storm sewer	297	310	313	316	320
		Number of storm sewer intakes, manholes and outlets	14,488	14,680	15,150	15,400	15,600
	Design, construct, maintain and improve the City's storm water utility infrastructure	Storm water drainage – excellent or good ⁽¹⁾		82%		85%	
		Number of public education outreach programs	7	11	7	8	8
	Develop, implement and promote storm water and water quality improvement initiatives	Number of storm water best management practices (BMP) reimbursement program participants	32	43	29	30	30
		Amount reimbursed from BMP program	\$8,458	\$15,025	\$13,730	\$15,600	\$16,500
	Remove debris from City streets and the storm water management system in order to provide a safe transportation network and cleaner storm water	Tons of debris cleared from street cleaning	477	438	428	430	440
		Number of storm sewer intakes cleaned	1,980	1,770	567	1,000	1,200
		Cleanliness of Ankeny – excellent or good ⁽¹⁾		95%		95%	

⁽¹⁾ Biennial Citizen Survey results

Business Type Activities/Enterprise Funds

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none">• Began construction of the SE 3rd Street Area Trunk Storm Sewer Improvements project in 2022.• Completed construction of the Diamond Hills Greenway Stream Repairs project in 2022.• Continued City's successful street cleaning program. In fiscal year 2022, the City's street sweepers cleared 428 tons of debris, swept approximately 586 lane miles and cleaned approximately 567 intakes.• Added Footing Drain Disconnection Program to the Municipal Code. In addition, a financial assistance grant policy was approved to help property owners that will be subject to the new program.• Worked with private property owners, engineering consultants and the city attorney to ensure that annual inspections and reports required for private storm water management facilities were completed.
	<i>In Progress Activities</i>
	<ul style="list-style-type: none">• Complete construction of the SE 3rd Street Area Trunk Storm Sewer Improvements project in 2022.• Complete design and letting phases and begin construction on the High Trestle Trail Channel Stabilization project in 2023.• Begin design of the SE 3rd Street Area Collection Storm Sewer Improvements project scheduled for construction in 2025 and 2026.• Continue design of the Four Mile Creek Channel Stabilization – NE 47th Street to NE 54th Street project and coordinate anticipated Natural Resources Conservation Service (NRCS) funding with Polk County for the project's construction.• Finalize development agreement for the proposed SE Creekview Drive Wetland project.• Receive and file the Storm Water Management Study and Master Plan.
	<i>Upcoming Activities</i>
	<ul style="list-style-type: none">• Continue implementing the projects and policy changes that are recommended in the Storm Water Management Study and Master Plan.
	<i>Trends and Issues</i>
	<ul style="list-style-type: none">• Increasing workload due to continued infrastructure expansion and population growth.• Deteriorating condition of the City's infrastructure and the need to provide additional funding for reconstruction, rehabilitation and repairs.

Business Type Activities/Enterprise Funds

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Fiscal year 2024 revenues are projected to be \$7,508,814, of which \$60,000 is from storm water permits, \$29,000 from interest income, \$1,350,000 from capital grants, \$3,479,814 from storm water utility fees, \$225,000 from miscellaneous and \$2,365,000 from bond proceeds. The storm water rate will not change; although, the maximum ERU per month for commercial, industrial and multi-family will increase from 70 ERU to 80 ERU. This change is effective July 1, 2023.

Expenditures are budgeted at \$929,844 for storm water administration, \$264,369 for street cleaning and \$3,556,943 for capital improvement projects for a total of \$4,751,156. In addition to expenditures, budgeted transfers out total \$1,622,104 for debt service payments.

Personnel for the fiscal year 2024 budget will remain unchanged. Capital outlay expenditures include equipment reserve payments for the street sweeper purchased in fiscal year 2023, as well as projects that include Sawgrass Park Dam Improvements, Four Mile Creek Channel Stabilization – NE 47th Street to NE 54th Street, High Trestle Trail Channel Stabilization, Tributary to Four Mile Creek Channel Stabilization, SE 3rd Street Area Trunk Storm Sewer Improvements and SE 3rd Street Area Collection Storm Sewer Improvements.

Estimated Ending Fund Balance

The estimated ending fund balance of the storm water fund at June 30, 2024, is \$3,574,524, an increase of \$1,135,554 or 46.56%. The increase is due to the timing of grant reimbursements related to the SE Creekview Drive Wetland project.

Looking Ahead to Fiscal Year 2025 and Beyond

Long-term projections include the following rates adjustments:

July 1, 2024	\$1.00/ERU	Commercial, industrial & multi-family cap: 90 ERU
July 1, 2025	\$0.00/ERU	Commercial, industrial & multi-family cap: 100 ERU
July 1, 2026	\$1.00/ERU	Commercial, industrial & multi-family cap: 110 ERU
July 1, 2027	\$0.00/ERU	Commercial, industrial & multi-family cap: 120 ERU
July 1, 2028	\$0.00/ERU	Commercial, industrial & multi-family cap: 130 ERU

The critical need in storm water is the ability to fund future storm water projects as determined from the Storm Water Management Study and Master Plan. The 2023-2027 Capital Improvement Program includes the Sawgrass Park Dam Improvements, Four Mile Creek Channel Stabilization – NE 47th Street to NE 54th Street, Tributary to Four Mile Creek Channel Stabilization, Westlawn Area Storm Sewer Improvements, SE 3rd Street Area Collection Storm Sewer Improvements, Diamond Hills Greenway Stream Stabilization, Four Mile Creek Channel Stabilization – Downstream of East 1st Street, Four Mile Creek Channel Stabilization – NE 36th Street to NE 47th Street, Four Mile Creek Channel Stabilization – Heritage Park and Saylor Creek Tributary Channel Improvements. These projects are funded by operating funds and general obligation bonds abated by storm water revenues.

Business Type Activities/Enterprise Funds

Storm Water Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 972,287	\$ 2,307,671	\$ 2,897,384	\$ 3,447,051	\$ 4,836,405	\$ 2,438,970	\$ 3,574,524
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	10,122	131,131	101,620	101,000	75,000	60,000	64,000
Use of Money & Property	25,013	7,493	3,373	2,000	29,000	29,000	29,000
Intergovernmental	-	-	-	150,000	-	1,350,000	920,000
Service Charges	2,387,744	3,031,004	3,245,895	3,296,869	3,400,521	3,479,814	4,098,333
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	41,935	74,968	62,647	69,000	99,176	225,000	88,000
Other Financing Sources	-	-	1,395,000	1,740,000	250,000	2,365,000	2,440,000
Total Revenues	\$ 2,464,814	\$ 3,244,596	\$ 4,808,535	\$ 5,358,869	\$ 3,853,697	\$ 7,508,814	\$ 7,639,333
Transfers In	-	695,000	-	-	-	-	-
Funds Available	\$ 3,437,101	\$ 6,247,267	\$ 7,705,919	\$ 8,805,920	\$ 8,690,102	\$ 9,947,784	\$ 11,213,857
Expenditures:							
Storm Water Administration	\$ 426,447	\$ 643,624	\$ 666,190	\$ 873,126	\$ 1,003,159	\$ 929,844	\$ 1,028,419
Street Cleaning	186,527	199,682	170,261	211,751	221,072	264,369	272,386
Capital Outlay	-	327,182	596,319	2,822,583	3,441,760	3,556,943	3,992,500
Total Expenditures	\$ 612,974	\$ 1,170,488	\$ 1,432,770	\$ 3,907,460	\$ 4,665,991	\$ 4,751,156	\$ 5,293,305
Transfers Out	1,650,406	2,179,395	1,436,744	1,600,956	1,585,141	1,622,104	1,938,516
Ending Balance, June 30	<u>\$ 1,173,721</u>	<u>\$ 2,897,384</u>	<u>\$ 4,836,405</u>	<u>\$ 3,297,504</u>	<u>\$ 2,438,970</u>	<u>\$ 3,574,524</u>	<u>\$ 3,982,036</u>

The cash balance at July 1, 2020, has been restated to transfer capital outlay from the capital projects fund to the respective business type activities/enterprise funds to better align with Generally Accepted Accounting Standards.

Business Type Activities/Enterprise Funds

Activity: Storm Water Administration	Department: Public Works				Program: Enterprise		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	10,122	131,131	101,620	101,000	75,000	60,000	64,000
Use of Money & Property	25,013	7,493	3,373	2,000	29,000	29,000	29,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	2,387,744	3,031,004	3,245,895	3,296,869	3,400,521	3,479,814	4,098,333
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	41,935	56,134	62,498	69,000	99,040	75,000	88,000
Total Revenues	\$ 2,464,814	\$ 3,225,762	\$ 3,413,386	\$ 3,468,869	\$ 3,603,561	\$ 3,643,814	\$ 4,279,333
Expenditure Summary:							
Personal Services	\$ 288,206	\$ 413,079	\$ 476,143	\$ 630,676	\$ 634,336	\$ 669,873	\$ 712,029
Contractual Services	135,409	197,541	177,011	226,406	312,639	244,627	264,997
Commodities	2,832	8,177	13,036	16,044	18,184	15,344	16,393
Capital Outlay	-	24,827	-	-	38,000	-	35,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 426,447	\$ 643,624	\$ 666,190	\$ 873,126	\$ 1,003,159	\$ 929,844	\$ 1,028,419
Personnel Summary:							
Storm Water and Environmental Manager	-	-	1.00	1.00	1.00	1.00	1.00
Civil/Environmental Engineer	1.00	1.00	-	1.00	1.00	1.00	1.00
Storm Water Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician II	-	-	1.00	1.00	1.00	1.00	1.00
Engineering Technician I	0.75	1.75	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.75	3.75	4.00	5.00	5.00	5.00	5.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
1/2 Ton 4WD Truck	1	2022	Purchase	\$ 38,000	\$ -	\$ -	
1/2 Ton 4WD Truck	1	2025	Purchase	-	-	35,000	
Total Capital Outlay				\$ 38,000	\$ -	\$ 35,000	

Business Type Activities/Enterprise Funds

Activity: Street Cleaning		Department: Public Works				Program: Enterprise		
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 85,346	\$ 92,258	\$ 90,751	\$ 100,095	\$ 100,042	\$ 104,953	\$ 109,392	
Contractual Services	20,810	31,223	32,116	41,351	40,524	43,658	45,170	
Commodities	29,202	25,032	21,810	34,994	46,931	48,608	50,674	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	51,169	51,169	25,584	35,311	33,575	67,150	67,150	
Total Expenditures	\$ 186,527	\$ 199,682	\$ 170,261	\$ 211,751	\$ 221,072	\$ 264,369	\$ 272,386	
Personnel Summary:								
Equipment Operator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Street Sweeper		1	2023	Reserve	\$ 33,575	\$ 67,150	\$ 67,150	
Total Capital Outlay					\$ 33,575	\$ 67,150	\$ 67,150	

Business Type Activities/Enterprise Funds

Capital Outlay Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Storm Water							
Annual Storm Sewer Replacement Program	\$ -	\$ 54,100	\$ 403,768	\$ 400,000	\$ 598,026	\$ 450,000	\$ 450,000
Tradition Detention Basin and Channel Improvements	-	33,049	-	-	-	-	-
Wildflower Detention Basin Improvements	-	364,356	-	-	-	-	-
North Creek Channel Flood Repair	-	(17,694)	(4,439)	-	-	-	-
Westwinds Channel Flood Repair	-	(251,742)	-	-	-	-	-
Sawgrass Park Dam Improvements	-	-	45	-	-	45,000	267,500
Four Mile Creek Channel Stabilization – NE 47 th Street to NE 54 th Street	-	-	1,777	32,500	69,467	310,000	497,500
High Trestle Trail Channel Stabilization – Phase 1	-	39,160	81,830	207,583	443,012	431,943	-
High Trestle Trail Channel Stabilization – Phase 2	-	-	-	245,000	-	-	-
Tributary to Four Mile Creek Stabilization	-	-	8,496	135,000	301,129	762,500	1,247,500
Westlawn Area Storm Sewer Improvements	-	-	-	-	-	-	75,000
SE 3 rd Street Area Trunk Storm Sewer Improvements	-	105,953	69,564	1,197,500	1,125,759	637,500	637,500
SE 3 rd Street Area Collection Storm Sewer Improvements	-	-	-	80,000	-	90,000	780,000
Westwinds Storm Sewer Extension	-	-	35,278	75,000	154,367	80,000	-
SE Creekview Drive Wetland	-	-	-	450,000	750,000	750,000	-
Diamond Hills Greenway Stream Stabilization	-	-	-	-	-	-	37,500
Total Storm Water	\$ -	\$ 327,182	\$ 596,319	\$ 2,822,583	\$ 3,441,760	\$ 3,556,943	\$ 3,992,500

Business Type Activities/Enterprise Funds

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2024 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2023-24 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Storm Sewer Replacement Program	\$ 450,000	\$ -	\$ (10,000)	\$ -	\$ (10,000)
Sawgrass Park Dam Improvements	45,000	-	-	-	-
Four Mile Creek Channel Stabilization – NE 47 th Street to NE 54 th Street	310,000	-	-	-	-
High Trestle Trail Channel Stabilization – Phase 1	431,943	-	(2,500)	-	(2,500)
Tributary to Four Mile Creek Stabilization	762,500	-	-	-	-
SE 3 rd Street Area Trunk Storm Sewer Improvements	637,500	-	(1,000)	-	(1,000)
SE 3 rd Street Area Collection Storm Sewer Improvements	90,000	-	-	-	-
Westwinds Storm Sewer Extension	80,000	-	(1,000)	-	(1,000)
SE Creekview Drive Wetland	750,000	-	-	-	-
Total	\$ 3,556,943	\$ -	\$ (14,500)	\$ -	\$ (14,500)

Golf Course Fund

Description of the Fund

The fund accounts for the activities of the municipally owned 18-hole golf course.

The fund is divided into the following activities for budget management purposes:

Golf Course Maintenance – is responsible for the maintenance and upkeep of the grounds and facilities.

Golf Course Pro Shop – is responsible for the management of the club house and golf course.

Golf Course Banquet Services – is responsible for the management of the Tin Cup Bar and Grille, a full-service restaurant, and the Pinnacle Club banquet facilities.

Council Goal	Fund Goal	Indicators	CY 2019 Actual	CY 2020 Actual	CY 2021 Actual	CY 2022 Estimated	CY 2023 Projected
Enhance Quality of Life 	To maintain greens, tees, roughs and common areas including irrigation, plant health and pest prevention services	Golf course acreage	200.6	200.6	200.6	200.6	200.6
		Maintenance expenditures per acre ⁽¹⁾	\$2,614	\$2,647	\$2,829	\$3,785	\$4,014
	To provide customers a great experience while playing the golf course and to develop lifelong golfers	Number of rounds of golf played	26,330	20,833	33,629	32,000	31,500
		Utilization of available tee times	43%	39%	55%	53%	52%
		Junior Golf Program participants	251	120	260	340	340
	To provide outstanding banquet services to citizens and businesses	Number of banquet rentals	185	69	80	68	75

⁽¹⁾ Reported for the fiscal year

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Adjusted seasonal pay scales.
	<ul style="list-style-type: none"> Continued to operate as a premier public golf course with 33,148 rounds played in 2022.
	<ul style="list-style-type: none"> Hosted USGA Junior Qualifier, PGA Junior Tour Championship, Iowa Community College Women's Regional and Iowa Girls High School State Tournament.
In Progress Activities	
	<ul style="list-style-type: none"> Replace golf cart fleet and GPS monitoring system.
	<ul style="list-style-type: none"> Replace security cameras.

Business Type Activities/Enterprise Funds

	<ul style="list-style-type: none"> • Contract with outside design consultant to provide preliminary renovation recommendations for the Pinnacle Club and Tin Cup Bar and Grille.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> • Review GolfNow contract for online tee time distribution, point-of-sale, marketing and website services.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> • Recruiting, training and retaining quality seasonal staff.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The golf course fund is projected to generate \$1,934,000 in revenues for fiscal 2024 with membership fees, greens fees and cart rental accounting for 52.53%; food and beverage and beer and alcohol sales for 20.79%; driving range for 9.57% and pro shop merchandise sales for 5.43% as detailed on the Golf Course Fund Revenue Summary.

Golf Course Fund Revenue Summary

	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Interest	\$ 10,113	\$ 2,245	\$ 1,366	\$ 1,000	\$ 15,000	\$ 15,000	\$ 15,000
Commissions	1,213	-	2,123	1,000	1,000	1,000	1,000
Facility Rental	41,811	25,162	30,610	34,000	30,000	31,000	32,000
Equipment Rental	1,750	1,258	2,877	3,000	3,000	3,000	3,000
Membership Fees	55,578	97,094	114,336	80,000	97,000	98,000	99,000
Greens Fees	400,827	567,382	662,097	531,000	662,000	573,000	579,000
Recreation Programming	10,825	22,296	25,074	22,000	22,000	22,000	22,000
Driving Range	131,664	198,423	183,347	149,000	183,000	185,000	187,000
Cart Rental	251,803	341,504	398,453	329,000	398,000	345,000	349,000
Gift Certificates	2,593	5,161	9,425	-	-	-	-
Miscellaneous Service Charges	23,032	9,419	21,486	24,000	23,000	24,000	25,000
Pro Shop Merchandise	74,720	103,715	115,259	112,000	115,000	105,000	107,000
Food and Beverage	154,464	134,467	242,698	194,000	242,000	196,000	198,000
Beer and Alcohol Sales	147,942	204,177	286,436	203,000	286,000	206,000	209,000
Salvage Sales	-	91	-	-	-	-	-
Program Sponsorships	266	5,400	1,263	5,000	2,000	2,000	2,000
Refunds	-	49	-	-	-	-	-
Rebates	-	128	-	-	-	-	-
Other Reimbursements	975	1,699	1,980	1,000	1,000	1,000	1,000
Overages/Shortages	(36)	(394)	(37)	-	-	-	-
Sales Tax	24,069	36,320	42,081	32,000	40,000	34,000	35,000
Miscellaneous	35,425	52,903	83,505	79,000	93,000	93,000	93,000
Total	\$1,369,034	\$1,808,499	\$2,224,379	\$1,800,000	\$2,213,000	\$1,934,000	\$1,957,000

Budgeted expenditures total \$2,340,137 for fiscal year 2024, of which \$805,163 is for maintenance, \$691,398 for pro shop and \$843,576 for banquet services. Capital outlay purchases include the replacement of a sprayer and tractor and loader bucket in golf course maintenance. Equipment reserve payments continue for numerous pieces of equipment in golf course maintenance and the pro shop, which included the fiscal year 2023 replacement of the golf cart fleet.

Business Type Activities/Enterprise Funds

Estimated Ending Fund Balance

The estimated ending fund balance of the golf course at June 30, 2024, is \$910,929, a decrease of \$406,137 or 30.84%. The profitability of the golf course is largely dependent on weather conditions and adequate fund balance is necessary to handle fluctuations in weather conditions.

Looking Ahead to Fiscal Year 2025 and Beyond

The long-term challenge in the golf course fund is addressing the structural deficit (expenditures greater than revenues). The golf course estimates a deficit of \$274,128 in fiscal year 2025 based on an average golf season.

Golf Course Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 563,956	\$ 490,040	\$ 806,980	\$ 893,310	\$ 1,276,187	\$ 1,317,066	\$ 910,929
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	54,887	28,665	36,976	39,000	49,000	50,000	51,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	876,322	1,241,279	1,414,218	1,135,000	1,385,000	1,247,000	1,261,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	437,825	538,555	773,185	626,000	779,000	637,000	645,000
Total Revenues	\$ 1,369,034	\$ 1,808,499	\$ 2,224,379	\$ 1,800,000	\$ 2,213,000	\$ 1,934,000	\$ 1,957,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,932,990	\$ 2,298,539	\$ 3,031,359	\$ 2,693,310	\$ 3,489,187	\$ 3,251,066	\$ 2,867,929
Expenditures:							
Golf Course Maintenance	\$ 524,361	\$ 531,088	\$ 567,523	\$ 740,161	\$ 759,327	\$ 805,163	\$ 781,137
Golf Course Pro Shop	501,781	530,215	587,503	662,813	677,681	691,398	703,728
Golf Course Banquet Services	416,808	430,256	600,146	700,252	735,113	843,576	746,263
Total Expenditures	\$ 1,442,950	\$ 1,491,559	\$ 1,755,172	\$ 2,103,226	\$ 2,172,121	\$ 2,340,137	\$ 2,231,128
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 490,040	\$ 806,980	\$ 1,276,187	\$ 590,084	\$ 1,317,066	\$ 910,929	\$ 636,801

Business Type Activities/Enterprise Funds

Activity: Golf Course Maintenance	Department: Parks and Recreation					Program: Enterprise		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	975	1,194	1,980	1,000	1,000	1,000	1,000	1,000
Total Revenues	\$ 975	\$ 1,194	\$ 1,980	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Expenditure Summary:								
Personal Services	\$ 322,804	\$ 336,826	\$ 345,050	\$ 441,694	\$ 432,370	\$ 460,286	\$ 476,744	
Contractual Services	34,243	38,621	51,264	89,870	106,283	61,404	63,483	
Commodities	117,062	125,637	134,118	150,207	162,284	168,575	174,830	
Capital Outlay	28,530	-	-	22,415	22,415	84,995	42,326	
Debt Service	21,722	30,004	37,091	35,975	35,975	29,903	23,754	
Total Expenditures	\$ 524,361	\$ 531,088	\$ 567,523	\$ 740,161	\$ 759,327	\$ 805,163	\$ 781,137	
Personnel Summary:								
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Seasonal Laborer (10 Month)	0.83	0.83	1.66	1.66	1.66	1.66	1.66	
Seasonal Laborer (8 Month)	2.67	2.67	2.00	2.00	2.00	2.00	2.00	
Seasonal Laborer (4 Month)	0.33	0.33	0.66	0.66	0.66	0.66	0.66	
Seasonal Laborer (3 Month)	0.25	0.25	-	-	-	-	-	
Total Full Time Equivalents	6.08	6.08	6.32	6.32	6.32	6.32	6.32	
Capital Outlay Summary:								
	Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected		
Grounds Mower	1	2018	Reserve	\$ 3,082	\$ -	\$ -		
Tee Mower	1	2019	Reserve	5,980	2,990	-		
Greens Mower	1	2020	Reserve	6,318	6,318	3,159		
Fairway Mower	1	2021	Reserve	10,245	10,245	10,245		
Fairway Mower	1	2022	Reserve	10,350	10,350	10,350		
Rough Mower	1	2023	Purchase	22,415	-	-		
Sprayer	1	2024	Purchase	-	22,988	-		
Tractor and Loader Bucket	1	2024	Purchase	-	62,007	-		
Sidewinder Mower	1	2025	Purchase	-	-	42,326		
Total Capital Outlay				\$ 58,390	114,898	66,080		

Business Type Activities/Enterprise Funds

Activity: Golf Course Pro Shop		Department: Parks and Recreation				Program: Enterprise		
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	12,626	3,403	5,786	4,000	18,000	18,000	18,000	18,000
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	856,299	1,233,739	1,395,264	1,114,000	1,364,000	1,225,000	1,238,000	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	98,946	146,087	158,708	150,000	157,000	141,000	144,000	
Total Revenues	\$ 967,871	\$ 1,383,229	\$ 1,559,758	\$ 1,268,000	\$ 1,539,000	\$ 1,384,000	\$ 1,400,000	
Expenditure Summary:								
Personal Services	\$ 221,048	\$ 243,906	\$ 269,443	\$ 313,369	\$ 312,845	\$ 338,057	\$ 352,903	
Contractual Services	142,579	164,358	171,643	183,626	203,560	196,022	198,501	
Commodities	83,940	68,459	93,646	116,427	117,204	121,945	116,950	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	54,214	53,492	52,771	49,391	44,072	35,374	35,374	
Total Expenditures	\$ 501,781	\$ 530,215	\$ 587,503	\$ 662,813	\$ 677,681	\$ 691,398	\$ 703,728	
Personnel Summary:								
Head Golf Professional	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Golf Carts		72	2018	Reserve	\$ 26,385	\$ -	\$ -	
Golf Carts		70	2023	Reserve	17,687	35,374	35,374	
Total Capital Outlay					\$ 44,072	\$ 35,374	\$ 35,374	

Business Type Activities/Enterprise Funds

Activity: Golf Course Banquet Services		Department: Parks and Recreation					Program: Enterprise		
		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected	
Revenue Summary:									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-
Use of Money & Property	42,261	25,262	31,190	35,000	31,000	32,000	33,000		
Intergovernmental	-	-	-	-	-	-	-	-	-
Service Charges	20,022	7,539	18,955	21,000	21,000	22,000	23,000		
Special Assessments	-	-	-	-	-	-	-	-	-
Miscellaneous	337,904	391,274	612,498	475,000	621,000	495,000	500,000		
Total Revenues	\$ 400,187	\$ 424,075	\$ 662,643	\$ 531,000	\$ 673,000	\$ 549,000	\$ 556,000		
Expenditure Summary:									
Personal Services	\$ 243,266	\$ 253,533	\$ 342,951	\$ 394,205	\$ 394,376	\$ 426,427	\$ 441,380		
Contractual Services	57,757	59,673	72,997	92,220	97,333	206,154	93,633		
Commodities	115,785	117,050	184,198	213,827	243,404	210,995	211,250		
Capital Outlay	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 416,808	\$ 430,256	\$ 600,146	\$ 700,252	\$ 735,113	\$ 843,576	\$ 746,263		
Personnel Summary:									
Food & Beverage Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:									
	Quantity		Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected		
Capital Outlay Summary:									
None			-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay						\$ -	\$ -	\$ -	\$ -

CAPITAL PROJECTS FUND



Special Assessments Fund

Description of the Fund

The fund accounts for the collection of special assessments placed against a property in order to help pay for public improvements that benefit the property. Special assessments are used to abate construction costs or debt service payments associated with the improvements.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The special assessments fund receives revenues based on a schedule of assessments or in the case of agricultural property the assessment is deferred until such time as development occurs. The timing of these revenues is difficult to predict; thus, fiscal year 2024 revenues and expenditures have been budgeted at \$0.

Estimated Ending Fund Balance

The ending fund balance of the special assessments fund is budgeted to be \$22,158 at June 30, 2024.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Special Assessments Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 1,248,895	\$ 1,249,658	\$ -	\$ -	\$ -	\$ 22,158	\$ 22,158
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	763	30,128	-	-	277,158	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 763	\$ 30,128	\$ -	\$ -	\$ 277,158	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,249,658	\$ 1,279,786	\$ -	\$ -	\$ 277,158	\$ 22,158	\$ 22,158
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	1,279,786	-	-	255,000	-	-
Ending Balance, June 30	\$ 1,249,658	\$ -	\$ -	\$ -	\$ 22,158	\$ 22,158	\$ 22,158

2023-2027 Capital Improvement Program

Introduction

The capital improvement program serves as a guide for the provision of public improvements and outlines the timing and financing of projects for a five-year period. The capital budget is a significant portion of the fiscal year 2024 budget. It includes the costs associated with the 2023 capital projects, the first year of the 2023-2027 Capital Improvement Program.

The capital improvement program identifies capital needs, establishes priorities and identifies secured and potential funding sources. Key resources used in formulating the capital improvement program include The Ankeny Plan 2040, as well as professional studies of facilities, transportation, utilities and drainage needs.

The capital improvement program neither appropriates funds nor authorizes projects. The city council must act to initiate projects. Proceedings to initiate capital improvement program projects are presented to the council when sources of funding are available and the project is set for design and/or construction.

Annually, staff performs an extensive evaluation of capital project requirements, updates the adopted capital improvement program document, incorporates recommended changes, and submits the revised program to the city council for consideration, modification and adoption as a part of the annual budget process.

During the preparation of the recommended capital improvement program, city staff employs judgment to identify which projects can be accomplished within a given year and within the city's financial constraints. As would be expected, project expenditures and revenue estimates for the earlier years are more precise than the later years.

Fiscal Overview

The 2023-2027 Capital Improvement Program reflects a \$35,162,889 increase in project expenditures over last year's program due to large increases in the bridge/box culvert, park facilities, storm water, streets and traffic control categories. The bridge/box culvert, streets and traffic control categories have grown as a result of adding projects to the capital improvement program, specifically the NE 18th Street Bridge over Interstate 35, NE 62nd Street RCB Culvert for Four Mile Creek Tributary, North Ankeny Boulevard Improvements – 1st Street to 11th Street, South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street and the Fiber Optic Network Upgrade. The increase in park facilities is related to adding pickleball courts to the Des Moines Street Parks project and the addition of the Prairie Ridge Sports Complex Tennis Courts Overlay project to the program. The increase in storm water is related to the potential for Natural Resources Conservation Service (NRCS) grant funding for the construction of several storm water projects.

Goals

The city council's goals provide policy guidance for the evaluation of capital improvement projects. These goals include:

- Upgrade essential infrastructure;
- Exercise financial discipline;
- Deliver exceptional service;
- Enhance quality of life;
- Strengthen community engagement;
- Ensure economic vitality;
- Provide regional leadership; and
- Become the employer of choice

In addition to these goals, The Ankeny Plan 2040 serves as the basis for many of the city's policy decisions related to a wide range of issues including capital projects. The Ankeny Plan 2040 community goals related to the 2023-2027 Capital Improvement Program include:

1. Provide infrastructure investments that correspond to the community's growth potential;
2. Ensure that development within Ankeny and on Ankeny's periphery demonstrates environmental responsibility and adheres to the city's long-term growth goals;
3. Assure that the transportation system is adequate to meeting future demands; and
4. Encourage the development of an interconnected system of parks, trails and civic parkways and maintain a high level of service for recreational facilities as new neighborhoods emerge.

Capital Improvement Program Process

The capital improvement program process includes the submittal of request forms that gather information about capital projects including information on the department, project type and purpose, funding sources, underlying studies, and reasons for the project's timing. This information is combined with other factors such as relevance to city council goals, method of financing and whether or not it is a new or replacement project.

The projects are then evaluated based on the information provided on the forms. The following criteria may be considered when evaluating capital projects:

- Meets legal mandates
- Reduces hazards and improves public safety
- Advances a council goal or priority
- Improves efficiency
- Maintains standards of service
- Supports economic development
- Improves services and convenience
- Affordability
- Improves the quality of life or aesthetic values

These criteria are used as general guidelines that help determine priorities among the capital project requests. Projects are then evaluated and presented to the city council for consideration based on priorities and financial guidelines.

Since the 2023 capital improvement program projects will become part of the adopted fiscal year 2024 budget, the emphasis in the capital improvement program process is on the 2023 capital program. The projects for the remaining four years of the program become part of the city's long-term financial program. Although not an official part of the capital improvement program, an overall summary is included that contains an additional five years of high priority projects.

Program Overview

For 2023-2027, the capital improvement program totals \$200,022,000. Of this total, 57% is identified for transportation projects, 33% for municipal utilities (water, sewer and storm water) projects, 5% for park facilities, 4% for municipal buildings and 1% for sidewalks/trails.

Capital spending authorizations by project category for the 2023-2027 Capital Improvement Program include:

Capital Projects Fund

Project Category	2023	2024	2025	2026	2027	Total
Bridge/Box Culvert	\$ 165,000	\$ 965,000	\$ 115,000	\$ 1,905,000	\$ 3,625,000	\$ 6,775,000
Municipal Buildings	1,395,000	6,745,000	625,000	-	-	8,765,000
Park Facilities	4,985,000	445,000	2,117,000	445,000	945,000	8,937,000
Sanitary Sewers	4,582,000	4,434,000	1,639,000	2,422,000	1,072,000	14,149,000
Sidewalks/Trails	535,000	535,000	535,000	535,000	535,000	2,675,000
Storm Water	2,955,000	4,135,000	4,160,000	2,630,000	4,390,000	18,270,000
Streets	23,124,000	17,116,000	16,650,000	27,315,000	14,260,000	98,465,000
Traffic Control	1,655,000	2,000,000	1,490,000	1,525,000	2,200,000	8,870,000
Water Mains	8,222,000	4,162,000	2,491,000	2,913,000	2,035,000	19,823,000
Water Towers/Storage	11,362,000	654,000	-	90,000	1,187,000	13,293,000
Total	\$ 58,980,000	\$ 41,191,000	\$ 29,822,000	\$ 39,780,000	\$ 30,249,000	\$ 200,022,000

Financial Plan

The program represents a concerted effort to ensure that needed capital projects are in place in a timely manner to accommodate growth and development. Staff has worked to mitigate the impact that debt service requirements have on the debt service levy by careful review of the need for projects and the timing of these projects.

The financial plan presents a diversified approach to funding the 2023-2027 Capital Improvement Program with 63% coming from sources other than property taxes. The plan focuses on finding revenue sources from outside the community to lessen the burden on taxpayers and aggressively seeks partnerships for enhancing the city's infrastructure. The capital improvement program financial plan relies on regular general obligation debt with substantial reinvestment in infrastructure. Typically, any infrastructure reinvestment, such as street rehabilitation, is funded primarily by property taxes from the debt service levy.

Funding sources for the 2023-2027 Capital Improvement Program are shown in following chart:

Funding Sources	2023	2024	2025	2026	2027	Total
Capital Projects Fund	\$ 11,628,087	\$ 1,804,752	\$ 655,000	\$ 3,675,000	\$ 160,000	\$ 17,922,839
Capital Reserve Fund	495,000	6,270,000	625,000	-	-	7,390,000
Civic Trust Fund	2,615,000	-	322,000	-	-	2,937,000
County Contributions	50,000	-	-	-	-	50,000
FHWA/IDOT Grants	1,672,500	622,500	2,675,000	6,500,000	-	11,470,000
GO Bonds	14,470,000	15,590,000	13,905,000	15,740,000	14,585,000	74,290,000
GO Bonds – Storm Water	250,000	2,365,000	2,440,000	1,560,000	3,325,000	9,940,000
GO Bonds – TIF	272,000	1,040,000	2,350,000	3,928,500	5,825,000	13,415,500
Hotel/Motel Tax Fund	300,000	-	400,000	-	400,000	1,100,000
MPO/STBG Grants	2,605,413	1,973,748	-	1,151,500	-	5,730,661
Other Grants	1,350,000	920,000	970,000	220,000	315,000	3,775,000
Park Dedication Fund	80,000	80,000	80,000	80,000	80,000	400,000
Private Contributions	510,000	80,000	-	-	-	590,000
Road Use Tax Fund	2,275,000	1,150,000	575,000	575,000	575,000	5,150,000
Sewer Fund	4,237,000	3,704,000	1,639,000	1,907,000	1,072,000	12,559,000
Special Assessments	255,000	-	-	750,000	-	1,005,000
Storm Water Fund	750,000	800,000	800,000	850,000	850,000	4,050,000
Water Fund	1,270,000	600,000	600,000	815,000	600,000	3,885,000
Water Revenue Capital Loan Notes	13,895,000	4,191,000	1,786,000	2,028,000	2,462,000	24,362,000
Total	\$ 58,980,000	\$ 41,191,000	\$ 29,822,000	\$ 39,780,000	\$ 30,249,000	\$ 200,022,000

Property Taxes – specifically those collected through the City’s debt service levy, are the largest source of revenue for the capital improvement program representing \$74,290,000, or 37%, of the overall financial plan. Property tax revenue is used to make principal and interest payments on general obligation debt issued by the City to pay for infrastructure projects.

There are six types of general obligation debt issued by the City, with all types backed by the full faith and credit of the City’s taxing authority:

1. Regular general obligation debt—debt service levy
2. Water-abated general obligation debt—reimbursement received from water fund
3. Sewer-abated general obligation debt—reimbursement received from sewer fund
4. Storm water-abated general obligation debt—reimbursement received from storm water fund
5. Tax increment financing (TIF)-abated general obligation debt—reimbursement received from tax increment financing fund
6. Referendum approved general obligation debt—additional debt service levy authority for capital projects approved by a vote of a super-majority of voters

Grants – include opportunities outside the normal funding mechanisms to assist with the construction of infrastructure projects. These opportunities can include awards of federal and state grants, regional resources, or assistance from other governments. The proposed capital improvement program financial plan identifies \$21,025,661 to be received from grant awards or intergovernmental assistance, representing 11% of all revenue sources.

The projects most dependent upon grants and intergovernmental support are the South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street, NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street, SW Oralabor Road and SW State Street Intersection Improvements and North Ankeny Boulevard Improvements – 1st Street to 11th Street. Staff has secured \$10.12 million from the Iowa Department of Transportation and \$4.58 million from the Des Moines Area Metropolitan Planning Organization (MPO) for these projects.

For 2023, staff has secured \$1.67 million from the Iowa DOT and \$2.61 million from the Des Moines Area MPO for various transportation projects with the largest being the NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street and the SW Oralabor Road and SW State Street Intersection Improvements. In addition, \$1.35 million is anticipated from the Iowa Finance Authority, Iowa Department of Agriculture and Land Stewardship and Polk County for the SE Creekview Drive Wetland.

Tax Increment Financing (TIF) – abatements represent 7% of the funding sources, or \$13,415,500. The Uptown Parking Improvements are planned for construction in 2023. This project is located within the Ankeny 1991 Urban Renewal Area.

Municipal Utilities (Water, Sewer and Storm Water) – help support numerous infrastructure projects to ensure each utility can adequately provide service to Ankeny’s utility customers. Resources from the utility funds make up \$54,796,000 or 27% of the financial plan.

Projects within the annual utility programs for 2023 include:

- NW Northlawn Area utility improvements;
- Sanitary sewer spot repairs, manhole repairs and slip lining; and
- Storm water projects include small open cut repairs to storm sewers and/or structures at various locations; repairs to flow control structures at various locations; erosion repairs at SW Ordnance Road and SW State Street and NW Greenwood Street; cost share to repair/replace the culvert under SW Ankeny Road; and survey, analysis and design of streambank repairs and bioretention cells located along Saylor Creek.

Major utility projects planned for 2023 construction include the Four Mile Creek Trunk Sewer, NE Crestmoor Sanitary Sewer Replacement, High Trestle Trail Channel Stabilization, SE Creekview Drive Wetland, High Trestle Trail Transmission Main, South Ankeny Boulevard Transmission Main and Northwest Water Tower.

Miscellaneous – totals \$36,494,839 or 18% of the 2023-2027 Capital Improvement Program. This includes capital project fund cash balances, capital reserve fund cash balances, civic trust fund contributions, hotel/motel tax fund revenues, park dedication fund cash balances, private contributions, road use tax fund revenues and special assessment revenues.

Conclusion

The 2023-2027 Capital Improvement Program represents the culmination of a systematic process employed by the city council and staff to develop a five-year program of infrastructure projects critical to the growth of the Ankeny community.

Projects proposed for completion from 2023 through 2027 will sustain existing infrastructure and support the expansion of new economic development opportunities. It is noted, however, that a significant number of projects will need to be considered in the future. With this in mind, the capital improvement program represents a balanced approach, making prudent investments while targeting construction in areas essential to sustaining Ankeny's commitment to attracting businesses, managing growth, and expanding the quality of life.

Several large capital projects are planned for the calendar year 2023 construction season as described here. For more information regarding the City's capital improvement program, please refer to the 2023-2027 Capital Improvement Program that is available on the City's website at <https://www.ankenyiowa.gov/210/Capital-Improvement-Program>.

Des Moines Street Parks Development

Department	Parks and Recreation					
Type	New Construction					
Useful Life	40 Years					
Category	Park Facilities					
Council Goal	 Upgrade Essential Infrastructure  Enhance Quality of Life					
Description	The project includes the Des Moines Street Parks Development.					
Justification	<p>The Des Moines Street Parks Master Plan was completed in 2019. The plan includes developing 50 acres into three community parks (north, middle and south) suitable for active park space, large storm water management corridors and passive natural areas. The desired park elements include picnic shelters, playgrounds, practice fields, pickleball courts, trails and passive open space. Grading, utilities, parking lot and trail connections were completed for the middle park in 2022.</p> <p>2023: Middle Park – construction (playground, shelter with single family restroom and park amenities)</p> <p>2023: South Park and trail connections – design and construction (shelter, restrooms, pickleball courts, ballfields and park amenities)</p> <p>2025: North Park and Trail Park – design and construction</p>					
	2023	2024	2025	2026	2027	Total
Expenditures						
Engineering	\$ 115,000	\$ -	\$ 32,000	\$ -	\$ -	\$ 147,000
Construction	2,375,000	-	290,000	-	-	2,665,000
Total	\$ 2,490,000	\$ -	\$ 322,000	\$ -	\$ -	\$ 2,812,000
Funding Sources						
Civic Trust Fund	\$ 2,490,000	\$ -	\$ 322,000	\$ -	\$ -	\$ 2,812,000
Total	\$ 2,490,000	\$ -	\$ 322,000	\$ -	\$ -	\$ 2,812,000
Operating Costs						
Maintenance Costs	\$ 4,700	\$ -	\$ 750	\$ -	\$ -	\$ 5,450
Total	\$ 4,700	\$ -	\$ 750	\$ -	\$ -	\$ 5,450
Budget Impact	The maintained park space will include 20 active space acres and 30 natural acres.					

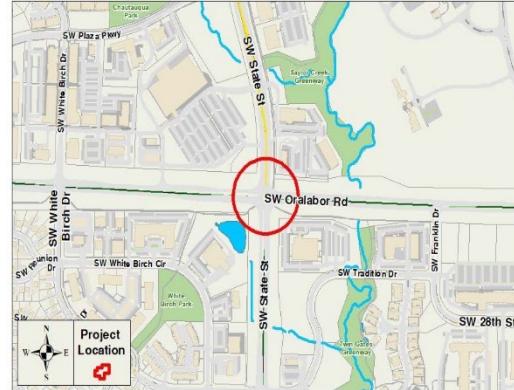


NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street

NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard

Department	Public Works						
Type	Improvement						
Useful Life	40 Years						
Category	Streets						
Council Goal	 Upgrade Essential Infrastructure						
Description	<p>This project includes reconstructing and widening NW 18th Street from approximately 300 feet west of NW Ash Drive to approximately 250 feet west of North Ankeny Boulevard. The existing two-lane street will be improved to a three-lane street with left turn lanes, right turn lanes where needed at intersections and a raised median between NW Briargate Drive and North Ankeny Boulevard. The project also includes construction of storm sewer, fiber optic cable in conduit, sidewalks, utility adjustments, replacing the traffic signal at the NW Ash Drive intersection and adding a traffic signal at the NW Briargate Drive intersection.</p>						
Justification	<p>This segment of NW 18th Street is experiencing significant deterioration of the existing joints and pavement structure. It requires regular maintenance (primarily cold patching) by the Public Works Operations division to maintain a drivable street surface. The project's construction costs assume full depth removal and replacement of the existing pavement structure.</p>						
		2023	2024	2025	2026	2027	Total
Expenditures							
Engineering		\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000
Construction		4,950,000	-	-	-	-	4,950,000
Street Lighting		50,000	-	-	-	-	50,000
Total		\$5,400,000	\$ -	\$ -	\$ -	\$ -	\$5,400,000
Funding Sources							
GO Bonds – Storm Water		\$5,400,000	\$ -	\$ -	\$ -	\$ -	\$5,400,000
Total		\$5,400,000	\$ -	\$ -	\$ -	\$ -	\$5,400,000
Operating Costs							
Maintenance Costs		\$ -	\$ (7,500)	\$ (7,500)	\$ (7,500)	\$ (7,500)	\$ (30,000)
Utilities		-	1,500	1,500	1,500	1,500	6,000
Total		\$ -	\$ (6,000)	\$ (6,000)	\$ (6,000)	\$ (6,000)	\$ (24,000)
Budget Impact	<p>This project will reduce the annual maintenance costs for the City because the Public Works department will not have to do less effective preventative maintenance (e.g. cold patching) on the existing pavement. The new traffic signal will result in additional electric power costs for the City.</p>						

SW Oralabor Road and SW State Street Intersection Improvements

Department	Public Works						
Type	Improvement						
Useful Life	20 Years						
Category	Streets						
Council Goal	Upgrade Essential Infrastructure						
Description	The proposed project will widen all legs of the intersection to provide right-turn lanes and dual left-turn lanes on all approaches. The project also includes traffic signal and pedestrian ramp upgrades.						
Justification	The City's safety study found that traffic demand on the intersection of SW Oralabor Road and SW State Street exceeds its capacity during peak periods and identified a pattern of correctable congestion-related crashes. The project will address the safety issues by providing additional capacity. The Oralabor Gateway Trail is a 10' wide PCC trail that runs along the south side of SW/SE Oralabor Road across the south side of Ankeny. The street approach and the intersection as a whole carries an extremely large traffic volume. This includes a high number of right-turning vehicles. This results in an at-grade trail crossing that is difficult to maneuver and has a higher probability of accidents between vehicles and pedestrians. A grade-separated crossing at this location would eliminate this situation. SW State Street and SW Oralabor Road (Iowa Highways 415 and 160) are joint jurisdictional streets with the Iowa DOT, so the project will involve a DOT bid letting and continued coordination during the construction phase. The construction cost estimate includes \$370,000 for water main relocation and \$250,000 for fiber optic relocation.						
		2023	2024	2025	2026	2027	Total
Expenditures							
Engineering	\$ 280,000	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000
Construction	3,369,000	1,456,000	-	-	-	-	4,825,000
Street Lighting	30,000	-	-	-	-	-	30,000
Total	\$ 3,679,000	\$ 1,576,000	\$ -	\$ -	\$ -	\$ -	\$ 5,255,000
Funding Sources							
Capital Projects Fund	\$ 1,751,087	\$ 749,752	\$ -	\$ -	\$ -	\$ -	\$ 2,500,839
FHWA/IDOT Grants	822,500	352,500	-	-	-	-	1,175,000
MPO/STBG Grants	1,105,413	473,748	-	-	-	-	1,579,161
Total	\$ 3,679,000	\$ 1,576,000	\$ -	\$ -	\$ -	\$ -	\$ 5,255,000
Operating Costs							
Maintenance Costs	\$ -	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 1,600
Total	\$ -	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	\$ 1,600
Budget Impact	The additional public street pavement on SW State Street, at the intersection's north approach, will increase maintenance costs for the City due to the additional winter maintenance and street sweeping that will be required. The Iowa DOT maintains Iowa Highways 415 and 160, so they would be responsible for maintaining the additional public street pavement at the intersection's south, west and east approaches. The traffic signal will replace existing City-owned infrastructure, so impacts to utility and maintenance costs will be negligible, or may be reduced with use of low-voltage equipment. After completion, the new grade-separated structure should require only a minor amount of maintenance each year. The Parks and Recreation department would be required to maintain the tunnel during the winter months when plowing snow for the Oralabor Gateway Trail.						

SW State Street Reconstruction – SW Ordnance Road to West 1st Street (Southbound Lanes)

Department	Public Works																																																																																	
Type	Improvement																																																																																	
Useful Life	40 Years																																																																																	
Category	Streets																																																																																	
Council Goal	Upgrade Essential Infrastructure																																																																																	
Description	This project includes the reconstruction of the PCC pavement in the southbound lanes of SW State Street from just north of SW Ordnance Road to approximately 100 feet south of West 1 st Street. This project includes removal and replacement of the existing pavement structure along with subgrade, subdrain, and subbase improvements.																																																																																	
Justification	This segment of SW State street is experiencing deterioration of the existing joints and pavement structure. It requires regular maintenance (primarily cold patching) by the Public Works Operations division. The project's construction costs assume full depth removal and replacement of the existing pavement structure.																																																																																	
		<table> <thead> <tr> <th></th><th>2023</th><th>2024</th><th>2025</th><th>2026</th><th>2027</th><th>Total</th></tr> </thead> <tbody> <tr> <td>Expenditures</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>Engineering</td><td>\$ 125,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 125,000</td></tr> <tr> <td>Construction</td><td>1,700,000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>1,700,000</td></tr> <tr> <td>Total</td><td>\$1,825,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$1,825,000</td></tr> <tr> <td>Funding Sources</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>Capital Projects Fund</td><td>\$1,825,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$1,825,000</td></tr> <tr> <td>Total</td><td>\$1,825,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$1,825,000</td></tr> <tr> <td>Operating Costs</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>Maintenance Costs</td><td>\$ -</td><td>\$ (5,500)</td><td>\$ (5,500)</td><td>\$ (5,500)</td><td>\$ (5,500)</td><td>\$ (22,000)</td></tr> <tr> <td>Total</td><td>\$ -</td><td>\$ (5,500)</td><td>\$ (5,500)</td><td>\$ (5,500)</td><td>\$ (5,500)</td><td>\$ (22,000)</td></tr> <tr> <td>Budget Impact</td><td colspan="2">This project will reduce the annual maintenance costs for the City because the Public Works department will not have to do less effective preventative maintenance (e.g. cold patching) on the existing pavement.</td></tr> </tbody> </table>		2023	2024	2025	2026	2027	Total	Expenditures							Engineering	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 125,000	Construction	1,700,000	-	-	-	-	1,700,000	Total	\$1,825,000	\$ -	\$ -	\$ -	\$ -	\$1,825,000	Funding Sources							Capital Projects Fund	\$1,825,000	\$ -	\$ -	\$ -	\$ -	\$1,825,000	Total	\$1,825,000	\$ -	\$ -	\$ -	\$ -	\$1,825,000	Operating Costs							Maintenance Costs	\$ -	\$ (5,500)	\$ (5,500)	\$ (5,500)	\$ (5,500)	\$ (22,000)	Total	\$ -	\$ (5,500)	\$ (5,500)	\$ (5,500)	\$ (5,500)	\$ (22,000)	Budget Impact	This project will reduce the annual maintenance costs for the City because the Public Works department will not have to do less effective preventative maintenance (e.g. cold patching) on the existing pavement.	
	2023	2024	2025	2026	2027	Total																																																																												
Expenditures																																																																																		
Engineering	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 125,000																																																																												
Construction	1,700,000	-	-	-	-	1,700,000																																																																												
Total	\$1,825,000	\$ -	\$ -	\$ -	\$ -	\$1,825,000																																																																												
Funding Sources																																																																																		
Capital Projects Fund	\$1,825,000	\$ -	\$ -	\$ -	\$ -	\$1,825,000																																																																												
Total	\$1,825,000	\$ -	\$ -	\$ -	\$ -	\$1,825,000																																																																												
Operating Costs																																																																																		
Maintenance Costs	\$ -	\$ (5,500)	\$ (5,500)	\$ (5,500)	\$ (5,500)	\$ (22,000)																																																																												
Total	\$ -	\$ (5,500)	\$ (5,500)	\$ (5,500)	\$ (5,500)	\$ (22,000)																																																																												
Budget Impact	This project will reduce the annual maintenance costs for the City because the Public Works department will not have to do less effective preventative maintenance (e.g. cold patching) on the existing pavement.																																																																																	

Northwest Water Tower

Department	Water Utility						
Type	New Construction						
Useful Life	40 Years						
Category	Water Tower						
Council Goal	Upgrade Essential Infrastructure						
Description	Construct a new 2.5-million-gallon elevated water storage tank in the northwest quadrant of the City to provide additional water storage and more reliable water pressure and flow to the northwest quadrant of the City.						
Justification	The site for this future water tower, located just north of NW 36 th Street on the east side of NW Irwindale Drive, was selected and purchased in 2018.						
		2023	2024	2025	2026	2027	Total
Expenditures							
Engineering		\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000
Construction		10,520,000	-	-	-	-	10,520,000
Vehicle/Equipment		25,000	-	-	-	-	25,000
Total		\$10,945,000	\$ -	\$ -	\$ -	\$ -	\$10,945,000
Funding Sources							
Water Revenue Bonds		\$10,945,000	\$ -	\$ -	\$ -	\$ -	\$10,945,000
Total		\$10,945,000	\$ -	\$ -	\$ -	\$ -	\$10,945,000
Operating Costs							
Utilities		\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
Total		\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
Budget Impact	This project will provide some savings in electricity and maintenance of the pumps at the Northwest Booster Station as they will not need to work as hard to maintain pressure within the northwest portion of the City as the tower will reduce fluctuation in pressure based on the elevation of the water in the tank versus the continuous change in pressure from the pumps. Filling and flushing of mains and the new Northwest Water Tower would take approximately 5,000,000 gallons of water.						

High Trestle Trail Transmission Main

Department	Water Utility																																										
Type	New Construction																																										
Useful Life	40 Years																																										
Category	Water Main																																										
Council Goal	 <p>Upgrade Essential Infrastructure</p>																																										
Description	Install approximately 9,900 LF of 24" transmission water main along the High Trestle Trail and abandoned railroad grade from the Ash Water Tower north to NW 18 th Street and then west along NW 18 th Street to NW Irvinadele Drive. This project will complete the 24" water main loop to the Northwest Booster Station. This project will be coordinated with a storm water project in the same area.																																										
Justification	The purpose of this project is to improve the performance and operation of our overall water system by allowing the southwest and east pressure zones to be combined into one zone. This transmission main will allow the Northwest Booster Station to draw suction supply water from both water towers as needed. This will supply the booster station with adequate water for full build out of the area in the northwest quadrant of Ankeny.																																										
	<table> <thead> <tr> <th></th><th>2023</th><th>2024</th><th>2025</th><th>2026</th><th>2027</th><th>Total</th></tr> </thead> <tbody> <tr> <td>Expenditures</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>Engineering</td><td>\$ 386,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 386,000</td></tr> <tr> <td>Construction</td><td>3,860,000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>3,860,000</td></tr> <tr> <td>Land/ROW Acquisition</td><td>8,000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>8,000</td></tr> <tr> <td>Total</td><td>\$ 4,254,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 4,254,000</td></tr> </tbody> </table>		2023	2024	2025	2026	2027	Total	Expenditures							Engineering	\$ 386,000	\$ -	\$ -	\$ -	\$ -	\$ 386,000	Construction	3,860,000	-	-	-	-	3,860,000	Land/ROW Acquisition	8,000	-	-	-	-	8,000	Total	\$ 4,254,000	\$ -	\$ -	\$ -	\$ -	\$ 4,254,000
	2023	2024	2025	2026	2027	Total																																					
Expenditures																																											
Engineering	\$ 386,000	\$ -	\$ -	\$ -	\$ -	\$ 386,000																																					
Construction	3,860,000	-	-	-	-	3,860,000																																					
Land/ROW Acquisition	8,000	-	-	-	-	8,000																																					
Total	\$ 4,254,000	\$ -	\$ -	\$ -	\$ -	\$ 4,254,000																																					
Funding Sources	<table> <tbody> <tr> <td>Capital Projects Fund</td><td>\$ 4,254,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 4,254,000</td></tr> <tr> <td>Total</td><td>\$ 4,254,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 4,254,000</td></tr> </tbody> </table>	Capital Projects Fund	\$ 4,254,000	\$ -	\$ -	\$ -	\$ -	\$ 4,254,000	Total	\$ 4,254,000	\$ -	\$ -	\$ -	\$ -	\$ 4,254,000																												
Capital Projects Fund	\$ 4,254,000	\$ -	\$ -	\$ -	\$ -	\$ 4,254,000																																					
Total	\$ 4,254,000	\$ -	\$ -	\$ -	\$ -	\$ 4,254,000																																					
Operating Costs	<table> <tbody> <tr> <td>Utilities</td><td>\$ 8,400</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 8,400</td></tr> <tr> <td>Total</td><td>\$ 8,400</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 8,400</td></tr> </tbody> </table>	Utilities	\$ 8,400	\$ -	\$ -	\$ -	\$ -	\$ 8,400	Total	\$ 8,400	\$ -	\$ -	\$ -	\$ -	\$ 8,400																												
Utilities	\$ 8,400	\$ -	\$ -	\$ -	\$ -	\$ 8,400																																					
Total	\$ 8,400	\$ -	\$ -	\$ -	\$ -	\$ 8,400																																					
Budget Impact	This is a new transmission main, it is not a replacement. Based on the HDR model, we will no longer have to throttle flows from DMWW to fill or drain the SW Water Tower now that we will have a looped 24" transmission main. Both towers should operate as one and we will only have two pressure zones including the normal city pressure we have always had and the boosted pressure in the northwest part of town. It will take almost 2,800,000 gallons to fill and flush the new main.																																										

Capital Projects Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds related to capital improvements or significant capital equipment.

The five-year capital improvement program is prepared on a calendar year basis to better coincide with the construction season. The project costs are then allocated to a fiscal year according to the planned project timing and the first year is adopted as the capital budget in the business type activities/enterprise and capital projects funds. The remaining years within the capital improvement program serve as a guide for future planning and are subject to annual review and modification.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Budgeted revenues for fiscal year 2024 are \$22,337,913 of which \$675,000 is expected from interest income, \$4,687,913 from intergovernmental revenues, \$100,000 from private contributions and \$16,875,000 from bond proceeds. In addition, transfers in total \$1,230,000 as detailed in the table below:

From	Amount
Road Use Tax Fund	\$ 1,150,000
Park Dedication Fund	80,000
Total Transfers In	\$ 1,230,000

Budgeted expenditures total \$30,775,398, including contractual services budgeted at \$170,000 and capital outlay at \$30,605,398. Capital outlay expenditures are detailed by category on the Capital Outlay Summary.

Estimated Ending Fund Balance

The estimated ending fund balance of the capital projects fund is \$18,508,165, a decrease of \$7,207,485 or 28.03%. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

Looking Ahead to Fiscal Year 2025 and Beyond

The five-year capital improvement program calls for the annual issuance of general obligation bonds.

Capital Projects Fund

Capital Projects Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 68,492,059	\$ 46,560,787	\$ 41,188,467	\$ 32,130,837	\$ 46,145,091	\$ 25,715,650	\$ 18,508,165
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	916,924	268,387	227,157	50,000	400,000	675,000	700,000
Intergovernmental	1,575,846	4,218,670	6,110,655	2,138,358	2,784,705	4,687,913	2,596,248
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	390,291	1,530,011	726,871	941,500	1,903,000	100,000	80,000
Other Financing Sources	15,354,229	12,122,436	18,081,978	11,660,000	14,950,000	16,875,000	16,505,000
Total Revenues	\$ 18,237,290	\$ 18,139,504	\$ 25,146,661	\$ 14,789,858	\$ 20,037,705	\$ 22,337,913	\$ 19,881,248
Transfers In	9,688,803	4,475,711	3,405,000	2,040,000	5,565,786	1,230,000	1,377,000
Funds Available	\$ 96,418,152	\$ 69,176,002	\$ 69,740,128	\$ 48,960,695	\$ 71,748,582	\$ 49,283,563	\$ 39,766,413
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	163,554	101,481	122,424	170,000	170,000	170,000	170,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	39,370,540	27,886,054	23,472,613	24,982,561	45,575,401	30,605,398	24,852,500
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 39,534,094	\$ 27,987,535	\$ 23,595,037	\$ 25,152,561	\$ 45,745,401	\$ 30,775,398	\$ 25,022,500
Transfers Out	352,445	-	-	281,600	287,531	-	-
Ending Balance, June 30	\$ 56,531,613	\$ 41,188,467	\$ 46,145,091	\$ 23,526,534	\$ 25,715,650	\$ 18,508,165	\$ 14,743,913

The cash balance at July 1, 2020, has been restated to transfer capital outlay from the capital projects fund to the respective business type activities/enterprise funds to better align with Generally Accepted Accounting Standards.

Capital Outlay Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Bridge/Box Culvert							
NE Delaware Avenue Pedestrian Bridge and Sidewalk	\$ 339,401	\$ 10,459	\$ -	\$ -	\$ -	\$ -	\$ -
NE 54th Street Bridge Replacement and Trail	992,121	68,551	667	-	4,299	-	-
NE Four Mile Drive RCB Culvert – Deer Creek	-	33,134	766,296	536,500	374,485	-	-
SE Frisk Drive RCB Culvert for Four Mile Creek	-	-	-	-	-	187,500	187,500
NE Frisk Drive Bridge over Deer Creek	-	-	-	45,000	-	90,000	-
NE 18th Street Bridge over Interstate 35	-	-	-	-	-	-	57,500
NE 62nd Street RCB Culvert for Four Mile Creek Tributary	-	-	-	-	37,500	332,500	295,000
Total Bridge/Box Culvert	\$ 1,331,522	\$ 112,144	\$ 766,963	\$ 581,500	\$ 416,284	\$ 610,000	\$ 540,000
Prairie Trail							
SW Plaza Parkway and SW College Avenue Extension	\$ 152,148	\$ 65,852	\$ -	\$ -	\$ -	\$ -	\$ -
SW Prairie Trail Parkway – FFA Enrichment Center to SW School Street	6,972	-	-	-	-	-	-
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	2,973,166	448,258	190,347	-	13,385	-	-
The District at Prairie Trail – SW Market Street	70,676	-	-	-	-	-	-
SW Des Moines Street – SW Magazine Road to SW 11th Street	1,812,419	1,084,828	-	-	-	-	-
Total Prairie Trail	\$ 5,015,381	\$ 1,598,938	\$ 190,347	\$ -	\$ 13,385	\$ -	\$ -
Municipal Buildings							
Fire Station No. 3	\$ 57,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ankeny Kirkendall Public Library	5,976,305	758,527	3,338	-	-	100,000	-
Ankeny Public Services Remodel	1,472,143	2,961,082	440,267	-	-	-	-
Park Maintenance Facility Renovations	112,104	831,257	689,619	-	63,835	-	-
Community Entrance Signs	1,299	-	-	25,000	-	-	-
Senior Community Center	488,822	4,394,662	2,492,426	-	171,338	-	-
HVAC Replacement – City Hall	-	428,611	230,295	-	35,007	-	-
Art Center Foundation Repairs	27,126	118,342	-	-	-	-	-
City Hall Council Chambers Renovation	155,412	214,738	53,992	-	-	-	-
Fire Station No. 4	-	-	-	145,000	368,521	3,860,000	3,447,500
Lakeside Center Repurposing	-	-	-	142,500	150,000	165,000	-
Public Works Winter Operations Satellite Facility	-	-	-	245,000	65,000	262,500	237,500
Total Municipal Buildings	\$ 8,291,063	\$ 9,707,219	\$ 3,909,937	\$ 557,500	\$ 853,701	\$ 4,387,500	\$ 3,685,000
Operating/Construction Equipment							
Fire Apparatus Replacement Program	\$ 8,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating/Construction Equipment	\$ 8,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Park Facilities							
Park Land Acquisition	\$ 1,250	\$ 85	\$ 2	\$ -	\$ -	\$ -	\$ -
Annual Park Development Program	82,908	692,187	560,244	385,000	672,675	445,000	445,000
Ankeny Market and Pavilion	12,000	2,676	21,751	-	-	-	-
Hawkeye Park Sports Complex – Field Lighting	5,961	-	-	-	-	-	-
Miracle Field	-	-	-	7,500	87,500	-	-

Capital Projects Fund

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Prairie Ridge Sports Complex – Drainage Improvements	1,691	79,306	4,416	-	-	17,898	-
Prairie Ridge Sports Complex – Tee Ball Field	5,166	165,842	-	-	-	-	-
Parks Renovation Plan	276,470	87,193	212,604	-	-	-	-
High Trestle Trail Trailhead and Parking Lot	-	33,950	239,228	-	6,735	-	-
Otter Creek Golf Course Patio Addition	8,078	-	-	-	-	-	-
Hawkeye Park Sports Complex Tennis Courts Reconstruction	-	-	-	-	-	-	462,500
Des Moines Street Corridor Parks Master Plan	40,000	-	-	-	-	-	-
Dog Park Parking Lot Expansion	11,545	76,377	-	-	-	-	-
Signature Park	-	-	7,000	-	-	-	-
Ankeny Kirkendall Public Library Playground	-	203,587	11,336	-	-	-	-
High Trestle Trail Trailhead Restroom and Amenities	-	27,500	137,500	-	185,000	-	-
Des Moines Street Parks Development	-	-	38,389	552,500	1,678,906	1,187,500	177,000
Prairie Ridge Sports Complex – Softball Bleacher Canopies	-	-	-	150,000	139,096	-	-
High Trestle Trail Experience Park	-	-	-	175,000	443,400	325,000	250,000
Cherry Glen Ballfield	-	-	15,139	225,000	356,968	312,500	-
Prairie Ridge Sports Complex Tennis Courts Overlay	-	-	-	-	360,000	360,000	-
Total Park Facilities	\$ 445,069	\$ 1,368,703	\$ 1,247,609	\$ 1,495,000	\$ 3,930,280	\$ 2,647,898	\$ 1,334,500
Sanitary Sewers							
Annual Sanitary Sewer Replacement Program	\$ 1,516,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deer Creek Trunk Sewer	1,984,162	-	-	-	-	-	-
Sanitary Sewer Study and Master Plan	31,657	-	-	-	-	-	-
Sanitary Sewer Repairs	315	-	-	-	-	-	-
Total Sanitary Sewers	\$ 3,532,533	\$ -					
Sidewalks/Trails							
Street and Sidewalk Oversizing	\$ 58,827	\$ 87,247	\$ 59,271	\$ 50,000	\$ 60,000	\$ 60,000	\$ 60,000
Annual Sidewalk/Trail Construction Program	398,164	426,535	216,768	400,000	642,136	475,000	475,000
High Trestle Trail Extension – SW Ordnance Road to SE Oralabor Road	991,931	1,771,797	2,362,374	1,219,110	1,089,579	-	-
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	-	-	116,794	1,035,000	154,019	-	-
Rock Creek Trail and Native Plantings	-	-	-	175,000	150,719	-	-
Clover Ridge Trail	-	-	-	42,500	-	-	-
Total Sidewalks/Trails	\$ 1,448,922	\$ 2,285,579	\$ 2,755,207	\$ 2,921,610	\$ 2,096,453	\$ 535,000	\$ 535,000
Storm Water							
Annual Storm Sewer Replacement Program	\$ 130,799	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Water Management Study and Master Plan	27,686	-	-	-	-	-	-
Tradition Detention Basin and Channel Improvements	1,900	-	-	-	-	-	-
Wildflower Detention Basin Improvements	71,973	-	-	-	-	-	-

Capital Projects Fund

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Tradition Park Detention Basin Flood Repair	448,605	-	-	-	-	-	-
North Creek Channel Flood Repair	344,911	-	-	-	-	-	-
Westwinds Channel Flood Repair	308,434	-	-	-	-	-	-
SE 3 rd Street Area Trunk Storm Sewer Improvements	9,155	-	-	-	-	-	-
Total Storm Water	\$ 1,343,463	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Streets							
I-35 Widening – East 1 st Street to NE 36 th Street	\$ 33,287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Uptown Revitalization	6,929	-	-	-	-	-	-
SW State Street Median Study	24,808	1,901	-	-	-	-	-
Annual PCC Street Patching Program	878,136	792,557	857,368	1,055,000	1,985,419	1,472,500	1,475,000
Annual Asphalt Street Resurfacing Program	140,535	264,766	47,501	320,000	567,350	475,000	412,500
Annual Pavement Preservation Program	224,262	147,305	347,882	175,000	542,035	362,500	387,500
Annual Street Replacement Program	684,680	1,447,643	1,031,814	1,350,000	2,025,369	1,587,500	1,737,500
SE Creekview Drive Drainage and Paving Improvements	1,085,559	9,330	-	-	-	-	-
NE 36 th Street Reconstruction	29,853	-	-	-	-	-	-
East 1 st Street and I-35 Interchange Reconstruction	293,279	469,754	753,233	666,667	1,211,954	-	-
SE Oralabor Road and SE Delaware Avenue Intersection	1,408,523	-	-	-	-	-	-
NW Irwindale Drive and NW 5th Street Intersection Improvements	347,562	-	-	-	-	-	-
NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street	-	-	381,088	2,387,500	3,563,215	5,912,500	3,287,500
Ankeny Boulevard and 1st Street Intersection Improvements	53,472	-	-	-	-	-	-
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection	2,949,075	456,698	3,411	-	-	-	-
NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive	91,513	848,886	2,915,383	-	1,522,457	-	-
SW Oralabor Road and SW Irwindale Drive Intersection Improvements	-	-	-	-	-	125,000	400,000
West 1st Street Widening and Improvements – Phase 1 & 2	623,012	1,038,676	3,199,309	1,591,172	2,644,244	250,000	1,475,000
North Ankeny Boulevard Median and Landscaping Improvements	22,192	63,337	30,748	40,000	277,068	200,000	-
NW 36th Street Reconstruction – NW Irwindale Drive to NW Abilene Road	-	-	-	-	-	125,000	575,000
Prairie Ridge Sports Complex – Parking Lot Access Improvements	-	1,720	32,613	-	1,607	-	-
South Ankeny Boulevard and SW Oralabor Road Safety Studies	24,191	13,341	-	-	-	-	-
SE Hulzizer Road Realignment	1,057,032	2,087,309	192,105	-	480	-	-
SW Oralabor Road and DMACC Boulevard Intersection	-	260,000	-	-	-	-	-
SE Convenience Boulevard Extension	71,944	6,882	-	-	-	-	-
Ankeny Boulevard and 1st Street Landscaping Improvements	66,492	6,848	-	-	-	-	-

Capital Projects Fund

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
SE Four Mile Drive Asphalt Overlay	238,793	-	-	-	-	-	-
North Ankeny Boulevard and NE Georgetown Boulevard Intersection	667,398	-	-	-	-	-	-
SW State Street Reconstruction – SW Ordnance Road to West 1 st Street (Northbound Lanes)	154,831	1,421,638	-	-	-	-	-
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	-	-	-	100,000	100,000	100,000	-
South Ankeny Boulevard and SW Magazine Road Safety Improvements	17,445	81,077	524,129	-	35,257	-	-
SE Crosswinds Drive/SE 77th Street Improvements – Phase 1 & 2	987,008	1,196,326	579,512	1,292,000	2,150,172	-	-
West 1 st Street Joint Utility Trench	314,710	636,259	-	-	-	-	-
NW 26 th Street Widening	-	-	-	-	250,000	-	-
NW 36 th Street and NW State Street Interim Improvements	-	18,420	118,608	387,500	763,399	-	-
NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	-	-	233,833	1,500,000	3,175,012	2,725,000	-
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	-	122,535	511,774	2,247,112	4,280,808	125,000	-
SE Delaware Avenue Widening	-	20,561	127,890	500,000	1,054,758	-	-
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	3,062	232,237	381,816	-	-	-	-
SW Oralabor Road and SW State Street Safety Improvements	-	17,423	60,783	1,192,500	2,089,934	2,642,500	788,000
West 1 st Street Temporary Traffic Signals	40,478	221,611	-	-	-	-	-
SW State Street Reconstruction – SW Ordnance Road to West 1 st Street (Southbound Lanes)	-	-	-	750,000	1,015,100	912,500	-
NE 18th Street Asphalt Overlay – NE Meadow View Court to County NE 38th Street	-	-	142,621	-	-	-	-
NW Irvindale Drive and NW 18th Street Intersection Improvements	-	-	-	37,500	50,000	225,000	2,012,500
South Ankeny Boulevard and SE Oralabor Road Safety Improvements	-	-	-	-	-	50,000	175,000
Uptown Parking Improvements	-	-	-	75,000	246,860	475,000	270,000
NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive	-	17,924	1,082,766	2,500,000	5,928,847	-	-
NW 36th Street Asphalt Overlay – NW Weigel Drive to NW Irvindale Drive; NW Weigel Drive Asphalt Overlay – NW 18th Street to NW 36th Street	-	-	-	-	122,500	1,232,500	1,110,000
NW 18th Street Reconstruction – NW State Street to NW Ash Drive	-	-	-	-	-	-	50,000
North Ankeny Boulevard Improvements – 1st Street to 11th Street	-	-	-	-	250,000	427,500	2,300,000
NW State Street Corridor Improvements Study	-	-	-	-	-	50,000	50,000

Capital Projects Fund

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
NW State Street Extension Preliminary Design	-	-	-	-	250,000	250,000	-
South Ankeny Boulevard Improvements – SE Peterson Drive to 1 st Street	-	-	-	-	100,000	300,000	500,000
SW Magazine Road and SW State Street Intersection Capacity Improvements	-	-	-	-	30,000	310,000	270,000
Total Streets	\$ 12,540,061	\$ 11,902,964	\$ 13,556,187	\$ 18,166,951	\$ 36,233,845	\$ 20,335,000	\$ 17,275,500
Traffic Control							
Traffic Timing Study	\$ 14,635	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Traffic Signal Improvement Program	1,413,827	910,507	1,033,249	1,160,000	1,714,065	1,152,500	990,000
Interstate 35 and SE Corporate Woods Drive Interchange Justification Report	-	-	-	50,000	50,000	50,000	-
Elementary Schools Walkability Improvements	-	-	13,114	50,000	147,388	-	-
Fiber Optic Network Upgrade	-	-	-	-	100,000	625,000	350,000
SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal	-	-	-	-	20,000	262,500	142,500
Total Traffic Control	\$ 1,428,462	\$ 910,507	\$ 1,046,363	\$ 1,260,000	\$ 2,031,453	\$ 2,090,000	\$ 1,482,500
Water Mains							
Annual Water Main Replacement Program	\$ 645,078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ash Tower Transmission Main	2,394	-	-	-	-	-	-
NW Booster Station	182,067	-	-	-	-	-	-
SE Magazine Road Water Main Improvements	499,419	-	-	-	-	-	-
Irvindale Drive Transmission Main – Phase 1	1,343,661	-	-	-	-	-	-
NW State Street Water Main Improvements – Phase 1	5,978	-	-	-	-	-	-
Irvindale Drive Transmission Main – Phase 2	972,334	-	-	-	-	-	-
Irvindale Drive Transmission Main – Phase 3	12,820	-	-	-	-	-	-
NW Irvindale Drive Water Main Improvements	180,271	-	-	-	-	-	-
NW 36 th Street and NW Weigel Drive Water Main Loop	19,406	-	-	-	-	-	-
Total Water Mains	\$ 3,863,428	\$ -					
Water Towers/Storage							
Ash Water Tower Repair and Repaint	\$ 8,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Concept and Site Study for Future NW Water Tower	48	-	-	-	-	-	-
SW Water Tower Interior Repaint	114,237	-	-	-	-	-	-
Total Water Towers/Storage	\$ 122,535	\$ -					
Total	\$ 39,370,540	\$ 27,886,054	\$ 23,472,613	\$ 24,982,561	\$ 45,575,401	\$ 30,605,398	\$ 24,852,500

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2024 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2023-24 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
SE Frisk Drive RCB Culvert for Four Mile Creek	\$ 187,500	\$ -	\$ -	\$ -	\$ -
NE Frisk Drive Bridge over Deer Creek	90,000	-	-	-	-
NE 62 nd Street RCB Culvert for Four Mile Creek Tributary	332,500	-	-	-	-
Ankeny Kirkendall Public Library	100,000	-	-	-	-
Fire Station No. 4	3,860,000	-	-	-	-
Lakeside Center Repurposing	165,000	-	-	-	-
Public Works Winter Operations Satellite Facility	262,500	-	-	-	-
Annual Park Development Program	445,000	-	1,500	-	1,500
Prairie Ridge Sports Complex – Drainage Improvements	17,898	-	-	-	-
Des Moines Street Parks Development	1,187,500	-	-	-	-
High Trestle Trail Experience Park	325,000	-	-	-	-
Cherry Glen Ballfield	312,500	-	3,000	-	3,000
Prairie Ridge Sports Complex Tennis Courts Overlay	360,000	-	-	-	-
Street and Sidewalk Oversizing	60,000	-	-	-	-
Annual Sidewalk/Trail Construction Program	475,000	-	3,000	-	3,000
Annual PCC Street Patching Program	1,472,500	-	(60,000)	-	(60,000)
Annual Asphalt Street Resurfacing Program	475,000	-	(12,000)	-	(12,000)
Annual Pavement Preservation Program	362,500	-	(11,000)	-	(11,000)
Annual Street Replacement Program	1,587,500	-	(25,000)	-	(25,000)
NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street	5,912,500	-	2,000	3,500	5,500
SW Oralabor Road and SW Irvineland Drive Intersection Improvements	125,000	-	-	-	-
West 1st Street Widening and Improvements – Phase 1 & 2	250,000	-	-	-	-
North Ankeny Boulevard Median and Landscaping Improvements	200,000	-	-	-	-
NW 36 th Street Reconstruction – NW Irvineland Drive to NW Abilene Road	125,000	-	-	-	-
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	100,000	-	-	-	-
NW 18 th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	2,725,000	-	(7,500)	1,500	(6,000)
NW 36 th Street Widening – NW Ash Drive to North Ankeny Boulevard	125,000	-	250	-	250

Capital Projects Fund

Project	2023-24 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	2,725,000	-	(7,500)	1,500	(6,000)
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	125,000	-	250	-	250
SW Oralabor Road and SW State Street Safety Improvements	2,642,500	-	400	-	400
SW State Street Reconstruction – SW Ordnance Road to West 1 st Street (Southbound Lanes)	912,500	-	(5,500)	-	(5,500)
NW Irvinade Drive and NW 18 th Street Intersection Improvements	225,000	-	-	-	-
South Ankeny Boulevard and SE Oralabor Road Safety Improvements	50,000	-	-	-	-
Uptown Parking Improvements	475,000	-	200	-	200
NW 36 th Street Asphalt Overlay – NW Weigel Drive to NW Irvinade Drive; NW Weigel Drive Asphalt Overlay – NW 18 th Street to NW 36 th Street	1,232,500	-	-	-	-
North Ankeny Boulevard Improvements – 1 st Street to 11 th Street	427,500	-	-	-	-
NW State Street Corridor Improvements Study	50,000	-	-	-	-
NW State Street Extension Preliminary Design	250,000	-	-	-	-
South Ankeny Boulevard Improvements – SE Peterson Drive to 1 st Street	300,000	-	-	-	-
SW Magazine Road and SW State Street Intersection Capacity Improvements	310,000	-	-	-	-
Annual Traffic Signal Improvements Program	1,152,500	-	-	5,500	5,500
Interstate 35 and SE Corporate Woods Drive Interchange Justification Report	50,000	-	-	-	-
Fiber Optic Network Upgrade	625,000	-	-	-	-
SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal	262,500	-	-	-	-
Total	\$ 30,605,398	\$ -	\$ (110,650)	\$ 10,500	\$ (100,150)

INTERNAL SERVICE FUNDS



Central Garage Fund

Description of the Fund

The fund accounts for the activities of the central garage, which is responsible for the repair and maintenance of the City's fleet and includes the operation of the fueling station. Parts are charged directly to user departments while personnel and overhead costs are allocated to each department based upon their respective share of repair activity each quarter.

Access to diesel fuel and unleaded gasoline is provided 24 hours a day for City vehicles, as well as the Ankeny Community School District on a cost reimbursement basis. Fuel is billed to user departments and the school district on an average cost per gallon rate.

Council Goal	Fund Goal	Indicator	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
Deliver Exceptional Service	To maximize the availability, serviceability, safety and appearance of the City's vehicles and equipment by providing scheduled maintenance, replacement and repairs.	Percent of vehicle and equipment maintenance and repair completed in-house	98%	98%	98%	98%	98%



Activities and Accomplishments

Recent Accomplishments

- Completed 98% of the service, maintenance and repairs for City vehicles and equipment with in-house fleet technicians. This reduced the time vehicles and equipment were out of service and maintenance costs.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Budgeted revenues for fiscal year 2024 are estimated to be \$1,789,570. Of which \$5,000 is from interest income, \$1,756,570 from user charges and \$28,000 from fuel tax refunds.

Expenditures of \$1,789,570 are budgeted for operating costs which includes \$1,079,000 for fuel, the fund's largest operating expense. Also, included for fiscal year 2024 is the addition of a new fleet technician.

Estimated Ending Fund Balance

The ending fund balance for the central garage fund is expected to remain unchanged at \$562,249.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Central Garage Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 451,464	\$ 534,706	\$ 582,887	\$ 582,887	\$ 562,249	\$ 562,249	\$ 562,249
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	7,042	1,860	717	500	5,000	5,000	5,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,044,832	1,024,990	1,315,013	1,431,696	1,591,378	1,756,570	1,855,899
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	25,345	25,373	27,741	28,000	28,000	28,000	28,000
Total Revenues	\$ 1,077,219	\$ 1,052,223	\$ 1,343,471	\$ 1,460,196	\$ 1,624,378	\$ 1,789,570	\$ 1,888,899
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,528,683	\$ 1,586,929	\$ 1,926,358	\$ 2,043,083	\$ 2,186,627	\$ 2,351,819	\$ 2,451,148
Expenditures:							
Personal Services	\$ 398,494	\$ 417,643	\$ 423,609	\$ 461,596	\$ 456,598	\$ 573,665	\$ 601,748
Contractual Services	53,580	63,099	26,904	32,100	40,280	41,205	42,451
Commodities	541,903	523,300	893,371	943,500	1,102,500	1,174,700	1,244,700
Capital Outlay	-	-	20,225	23,000	25,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 993,977	\$ 1,004,042	\$ 1,364,109	\$ 1,460,196	\$ 1,624,378	\$ 1,789,570	\$ 1,888,899
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 534,706	\$ 582,887	\$ 562,249	\$ 582,887	\$ 562,249	\$ 562,249	\$ 562,249

Internal Service Funds

Activity: Central Garage		Department: Public Works			Program: Non-Program		
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	7,042	1,860	717	500	5,000	5,000	5,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,044,832	1,024,990	1,315,013	1,431,696	1,591,378	1,756,570	1,855,899
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	25,345	25,373	27,741	28,000	28,000	28,000	28,000
Total Revenues	\$ 1,077,219	\$ 1,052,223	\$ 1,343,471	\$ 1,460,196	\$ 1,624,378	\$ 1,789,570	\$ 1,888,899
Expenditure Summary:							
Personal Services	\$ 398,494	\$ 417,643	\$ 423,609	\$ 461,596	\$ 456,598	\$ 573,665	\$ 601,748
Contractual Services	53,580	63,099	26,904	32,100	40,280	41,205	42,451
Commodities	541,903	523,300	893,371	943,500	1,102,500	1,174,700	1,244,700
Capital Outlay	-	-	20,225	23,000	25,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 993,977	\$ 1,004,042	\$ 1,364,109	\$ 1,460,196	\$ 1,624,378	\$ 1,789,570	\$ 1,888,899
Personnel Summary:							
Fleet Supervisor	-	-	1.00	1.00	1.00	1.00	1.00
Foreman	1.00	1.00	-	-	-	-	-
Lead Fleet Technician	-	-	-	1.00	1.00	1.00	1.00
Lead Mechanic	1.00	1.00	1.00	-	-	-	-
Fleet Technician	-	-	-	2.00	2.00	3.00	3.00
Mechanic	2.00	2.00	2.00	-	-	-	-
Total Full Time Equivalents	4.00	4.00	4.00	4.00	4.00	5.00	5.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2022-23 Revised	2023-24 Budget	2024-25 Projected
Scissor Lift		1	2023	Purchase	\$ 25,000	\$ -	\$ -
Total Capital Outlay					\$ 25,000	\$ -	\$ -

Risk Management Fund

Description of the Fund

The fund accounts for the City's risk management and insurance activities. Risk management activities include general liability, automobile liability, automobile physical damage, public officials' liability, police professional liability, property, inland marine, boiler and machinery and workers' compensation. Additionally, other miscellaneous forms of insurance coverage and any extraordinary expenses related to litigation are included in the fund.

The risk management fund is used to allocate the cost of these activities to other funds and departments. Workers' compensation costs are allocated using estimated payroll costs, workers' compensation rates and work classifications. Other insurance costs are allocated using the estimated value of property within the budget activity.

Council Goal	Fund Goal	Indicators	CY 2019 Actual	CY 2020 Actual	CY 2021 Actual	CY 2022 Estimated	CY 2023 Projected
Deliver Exceptional Service	To provide risk management and loss control services	Number of risk management claims handled	33	40	26	40	40
		Days off due to workers' comp injuries	115	20	1	10	10
		Workers' comp mod factor rating (<1.0 desired)	0.65	0.59	0.57	0.60	0.60
		Workers' comp good experience bonus	0.80	0.80	0.80	0.80	0.80

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Completed market analysis of self-insured workers' compensation.
	<ul style="list-style-type: none"> Increased employee dishonesty coverage from \$100,000 to \$1,000,000.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Review general liability, property and excess liability deductible limits.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Workers' compensation experience modification factor increased from 0.57 to 0.60.
	<ul style="list-style-type: none"> Iowa Communities Assurance Pool (ICAP), of which the City is a member, has noted challenges related to inflationary adjustments, claim trends in specific areas and reinsurance rate increases.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Revenues include \$8,000 from interest income, \$1,386,000 from internal service charges for general insurance and workers' compensation and \$104,000 from miscellaneous revenues. Miscellaneous revenues vary annually based on the number of insurance claims and other reimbursements.

Expenditures include \$582,000 for workers' compensation premiums, \$838,000 for workers' compensation medical services, legal services, general insurance premiums, property and liability claims and unemployment claims and \$78,000 for vehicle replacement.

Estimated Ending Fund Balance

The projected ending fund balance of the risk management fund is budgeted to remain at \$1,086,948 for the fiscal year ending June 30, 2024.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Risk Management Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 936,247	\$ 1,062,277	\$ 1,158,401	\$ 1,027,136	\$ 1,188,948	\$ 1,086,948	\$ 1,086,948
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	13,892	3,748	1,421	1,000	8,000	8,000	8,000
Intergovernmental	377,150	657,000	117,929	-	945,161	-	-
Service Charges	987,001	971,000	1,121,000	1,157,000	1,238,000	1,386,000	1,483,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	87,429	218,782	40,498	86,000	286,000	104,000	115,000
Total Revenues	\$ 1,465,472	\$ 1,850,530	\$ 1,280,848	\$ 1,244,000	\$ 2,477,161	\$ 1,498,000	\$ 1,606,000
Transfers In							
Funds Available	\$ 2,401,719	\$ 2,912,807	\$ 2,439,249	\$ 2,271,136	\$ 3,666,109	\$ 2,584,948	\$ 2,692,948
Expenditures:							
Personal Services	\$ 571,487	\$ 440,773	\$ 497,499	\$ 540,000	\$ 554,000	\$ 582,000	\$ 612,000
Contractual Services	666,716	1,315,016	694,668	641,000	1,957,161	838,000	912,000
Commodities	3,402	(1,383)	(1,178)	-	2,000	-	-
Capital Outlay	97,837	-	59,312	63,000	66,000	78,000	82,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,339,442	\$ 1,754,406	\$ 1,250,301	\$ 1,244,000	\$ 2,579,161	\$ 1,498,000	\$ 1,606,000
Transfers Out							
Ending Balance, June 30	<u>\$ 1,062,277</u>	<u>\$ 1,158,401</u>	<u>\$ 1,188,948</u>	<u>\$ 1,027,136</u>	<u>\$ 1,086,948</u>	<u>\$ 1,086,948</u>	<u>\$ 1,086,948</u>

Health Insurance Fund

Description of the Fund

The fund accounts for health, dental and vision insurance and wellness programs. The plan is funded by both employee and employer contributions and is administered as an internal service fund. Cash reserves are accumulated to pay medical and dental claims and the City has purchased stop-loss insurance to reduce its exposure to large losses.

Council Goal	Fund Goal	Indicators	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
Become the Employer of Choice	To provide employees with affordable health insurance including medical, dental and vision coverage	Number of employees in the health plan	265	274	273	285	295
		Total amount of claims paid (in millions)	\$3.11	\$3.39	\$4.19	\$4.61	\$5.07
		Average claims paid per employee	\$11,737	\$12,384	\$15,339	\$16,163	\$17,176
	To administer the wellness program, helping our employees become knowledgeable health care consumers	Wellness plan participation	73%	71%	79%	78%	78%

Activities and Accomplishments

Recent Accomplishments

- Increased participation in the high-deductible health plan.
- Increased fitness reimbursement from \$15/month to \$18/month for all full-time and regular part-time employees.
- Offered biometric screenings, blood drives, flu shots and lunch and learn events.

Upcoming Activities

- Review benefits package, including health, dental, life, long-term disability and other voluntary insurance coverages.

Trends and Issues

- Large increases in the cost of stop-loss premiums.
- Rising health care costs and mental health concerns.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Revenues total \$5,215,000 and include \$67,000 from interest income and \$5,148,000 from health insurance contributions (employee, employer and retiree). Expenditures total \$5,583,000 of which \$5,572,000 is projected for health, dental and vision claims. Other expenditures include fees related to the employee wellness program. The employee wellness program offers fitness reimbursements and incentives, flu shots, biometric screenings, high risk services and lunch and learn events meant to reduce the cost of health insurance claims. Employees contribute 11% of health insurance premiums, a reduction of 2% may be earned for meeting the employee wellness program participation requirements.

Estimated Ending Fund Balance

The projected ending fund balance of the health insurance fund at June 30, 2024, is \$6,135,889, a decrease of 5.66%. The fund balance is reserved for future claims.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Health Insurance Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 4,528,008	\$ 5,638,981	\$ 6,455,292	\$ 6,151,418	\$ 6,489,230	\$ 6,503,889	\$ 6,135,889
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	72,699	21,618	8,195	6,000	67,000	67,000	67,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	4,651,609	4,620,279	4,744,462	4,969,000	5,148,000	5,148,000	5,406,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	4,356	53,978	53,126	-	76,659	-	-
Total Revenues	\$ 4,728,664	\$ 4,695,875	\$ 4,805,783	\$ 4,975,000	\$ 5,291,659	\$ 5,215,000	\$ 5,473,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 9,256,672	\$ 10,334,856	\$ 11,261,075	\$ 11,126,418	\$ 11,780,889	\$ 11,718,889	\$ 11,608,889
Expenditures:							
Personal Services	\$ 4,991	\$ 2,673	\$ 4,136	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Contractual Services	3,612,067	3,876,891	4,767,530	5,333,000	5,266,000	5,572,000	5,852,000
Commodities	633	-	179	2,000	2,000	2,000	2,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 3,617,691	\$ 3,879,564	\$ 4,771,845	\$ 5,344,000	\$ 5,277,000	\$ 5,583,000	\$ 5,863,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 5,638,981	\$ 6,455,292	\$ 6,489,230	\$ 5,782,418	\$ 6,503,889	\$ 6,135,889	\$ 5,745,889

Sustainability Revolving Loan Fund

Description of the Fund

The fund provides no-interest loans for energy efficiency projects such as energy-efficient building retrofits and commissioning; the incremental cost of purchasing fuel-efficient hybrid vehicles compared to conventional vehicles for the City's fleet; and other modest energy-efficiency improvement projects.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The revolving loan fund was created with \$20,000 obtained through a U.S. Department of Energy – Energy Efficiency and Conservation Block Grant (EECBG) designated to pay the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles. An additional \$25,279 was transferred to the revolving loan fund from other energy efficiency projects.

To date, the grant has been used to offset the cost of six hybrid vehicles in the Police, Community Development, Parks and Recreation, Public Works and Municipal Utilities departments. In addition, funds were used to purchase four solar trash compactors for use at various parks and recreation facilities to educate the public on energy efficiency initiatives.

For fiscal year 2024, the revolving loan fund is projected to receive \$200 from interest income. Loan repayments have been completed as shown in the Sustainability Revolving Loan Fund Summary – By Program and Activity. There are no planned expenditures for fiscal year 2024.

Sustainability Revolving Loan Fund Summary – By Program and Activity

		2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
		Actual	Actual	Actual	Revised	Budget	Projected
Police Support	2011 Ford Fusion FWD Hybrid	\$ 773	\$ 773	\$ -	\$ -	\$ -	\$ -
Code Enforcement	2016 Ford Fusion FWD Hybrid	717	717	717	-	-	-
Park Administration	2011 Ford Fusion FWD Hybrid	619	619	619	619	-	-
Sewer Administration	2012 Ford Fusion FWD Hybrid	992	-	-	-	-	-
		<u>\$ 3,101</u>	<u>\$ 2,109</u>	<u>\$ 1,336</u>	<u>\$ 619</u>	<u>\$ -</u>	<u>\$ -</u>

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2024 is \$29,517, an increase of \$200 from the revised fiscal year 2023 budget.

Looking Ahead to Fiscal Year 2025 and Beyond

Future energy efficiency projects will be evaluated as the fund is replenished and needs arise.

Sustainability Revolving Loan Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 21,500	\$ 24,928	\$ 27,128	\$ 28,464	\$ 28,498	\$ 29,317	\$ 29,517
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	327	91	34	-	200	200	200
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,101	2,109	1,336	619	619	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 3,428	\$ 2,200	\$ 1,370	\$ 619	\$ 819	\$ 200	\$ 200
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 24,928	\$ 27,128	\$ 28,498	\$ 29,083	\$ 29,317	\$ 29,517	\$ 29,717
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 24,928</u>	<u>\$ 27,128</u>	<u>\$ 28,498</u>	<u>\$ 29,083</u>	<u>\$ 29,317</u>	<u>\$ 29,517</u>	<u>\$ 29,717</u>

Economic Development Revolving Loan Fund

Description of the Fund

The fund provides capital to retain or expand employment, expand the tax base and encourage new business investment in the community. Eligible projects include inventory, machinery and equipment, building or land purchases, building renovations or expansions and working capital.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The City has development agreements with Accelerated Ag Technologies, Moeller Engineering and WCEC Industrial Services. These agreements provide direct financial assistance in the form of five-year loans, with 50% forgivable and 50% repayable.

Total budgeted revenues for fiscal year 2024 are \$4,600, of which \$2,000 is from interest income and \$2,600 from loan repayments as shown in the Economic Development Revolving Loan Fund Summary – Repayment Schedule. There are no planned expenditures for fiscal year 2024.

Economic Development Revolving Loan Fund Summary – Repayment Schedule

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Budget	2024-25 Projected
Accelerated Ag Technologies	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ -	\$ -
Accelerated Ag Technologies	2,600	2,600	2,600	2,600	2,600	-
Moeller Engineering	1,600	1,600	3,600	(2,000)	-	-
WCEC Industrial Services	5,500	11,000	5,500	-	-	-
	\$ 12,100	\$ 17,600	\$ 14,100	\$ 3,000	\$ 2,600	\$ -

Estimated Ending Fund Balance

The fund balance is projected to be \$274,065 at fiscal year ending June 30, 2024.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Economic Development Revolving Loan Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 219,671	\$ 231,577	\$ 250,044	\$ 262,344	\$ 264,465	\$ 269,465	\$ 274,065
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	4,056	867	321	200	2,000	2,000	2,000
Intergovernmental	13,000	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	<u>12,100</u>	<u>17,600</u>	<u>14,100</u>	<u>5,000</u>	<u>3,000</u>	<u>2,600</u>	<u>-</u>
Total Revenues	\$ 29,156	\$ 18,467	\$ 14,421	\$ 5,200	\$ 5,000	\$ 4,600	\$ 2,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 248,827	\$ 250,044	\$ 264,465	\$ 267,544	\$ 269,465	\$ 274,065	\$ 276,065
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	17,250	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 17,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 231,577</u>	<u>\$ 250,044</u>	<u>\$ 264,465</u>	<u>\$ 267,544</u>	<u>\$ 269,465</u>	<u>\$ 274,065</u>	<u>\$ 276,065</u>

Equipment Reserve Fund

Description of the Fund

The fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The equipment reserve fund is projected to receive \$303,385 in revenues for fiscal year 2024. Of those revenues \$290,885 will come from reserve payments as detailed in the Equipment Reserve Fund Summary – By Program and Activity. The remaining \$12,500 will be received from interest income.

Equipment Reserve Fund Summary – By Program and Activity

		2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised	2023-24 Budget	2024-25 Projected
FY 16 Equipment Reserve Program							
Golf Course Pro Shop	Utility vehicle with range picker	\$ 1,443	\$ 721	\$ -	\$ -	\$ -	\$ -
FY 17 Equipment Reserve Program							
Street Cleaning	Street sweeper	51,169	51,169	25,584	-	-	-
Golf Course Maintenance	Greens mower	6,420	6,420	3,210	-	-	-
FY 18 Equipment Reserve Program							
Information Technology	Phone system	17,713	17,713	17,713	8,857	-	-
Golf Course Maintenance	Grounds master mower	6,163	6,163	6,163	3,082	-	-
Golf Course Pro Shop	Golf carts (72)	52,771	52,771	52,771	26,385	-	-
FY 19 Equipment Reserve Program							
Golf Course Maintenance	Tee mower	5,980	5,980	5,980	5,980	2,990	-
FY 20 Equipment Reserve Program							
Golf Course Maintenance	Greens mower	3,159	6,318	6,318	6,318	6,318	3,159
FY 21 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower	-	5,123	10,246	10,246	10,246	10,246
FY 22 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower	-	-	5,175	10,350	10,350	10,350
FY 23 Equipment Reserve Program							
Fire Suppression	Fire engine	-	-	-	-	77,808	155,616
Street Cleaning	Street sweeper	-	-	-	33,575	67,150	67,150
Golf Course Pro Shop	Golf carts (70)	-	-	-	17,687	35,374	35,374
FY 24 Equipment Reserve Program							
Fire Suppression	Fire engine	-	-	-	-	80,651	161,301
		\$ 144,817	\$ 152,378	\$ 133,160	\$ 122,478	\$ 290,885	\$ 443,195

Expenditures for the fiscal year 2024 equipment reserve program total \$1,480,880, including \$727,158 for a fire engine ordered in fiscal year 2023 and \$753,722 for a fire engine to be purchased in fiscal year 2024. The planned purchases are detailed in the Equipment Reserve Fund Purchases and Repayment Schedule Summary tables below.

Equipment Reserve Fund Purchases

Budget Activity	Description	Budget
Fire Suppression	Fire engine	\$ 753,722
Total FY 2024 Program Purchases		<u>\$ 753,722</u>

Repayment Schedule Summary

Fiscal Year	Budget Activity	Amount			Total
		Principal	Interest	Total	
2024	Fire Suppression	\$ 71,229	\$ 9,422	\$ 80,651	
2025	Fire Suppression	145,140	16,161	161,301	
2026	Fire Suppression	148,791	12,510	161,301	
2027	Fire Suppression	152,535	8,767	161,301	
2028	Fire Suppression	156,372	4,929	161,301	
2029	Fire Suppression	79,655	996	80,651	
Total Cost of FY 2024 Program		\$ 753,722	\$ 52,784	\$ 806,506	

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2024 is \$899,305, a decrease of \$1,177,495 or 56.70% from the revised fiscal year 2023 budget due to the purchase of two fire engines.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Equipment Reserve Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 2,085,683	\$ 2,222,178	\$ 2,334,191	\$ 2,420,889	\$ 2,420,889	\$ 2,076,800	\$ 899,305
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	21,201	7,510	1,900	1,900	12,500	12,500	12,500
Intergovernmental	-	-	-	-	-	-	-
Service Charges	144,817	152,378	133,160	206,576	122,478	290,885	443,195
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 166,018	\$ 159,888	\$ 135,060	\$ 208,476	\$ 134,978	\$ 303,385	\$ 455,695
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,251,701	\$ 2,382,066	\$ 2,469,251	\$ 2,629,365	\$ 2,555,867	\$ 2,380,185	\$ 1,355,000
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	29,523	47,875	48,362	1,265,000	479,067	1,480,880	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 29,523	\$ 47,875	\$ 48,362	\$ 1,265,000	\$ 479,067	\$ 1,480,880	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 2,222,178</u>	<u>\$ 2,334,191</u>	<u>\$ 2,420,889</u>	<u>\$ 1,364,365</u>	<u>\$ 2,076,800</u>	<u>\$ 899,305</u>	<u>\$ 1,355,000</u>

GLOSSARY AND ACRONYMS



Glossary

28E Agreement – A formal agreement between two or more governmental entities to jointly provide a service. Formed pursuant to Iowa Code Chapter 28E.

Account Number – The eleven-digit number assigned to a budget line item identifying the fund, program and activity, and object from which the expenditure is made and recorded. For example: the account number 100.1114.4211 identifies the fund 100 (general fund), program and activity 1114 (public safety and police support services) and object 4211 (contractual services and consulting and management).

Accrual Basis – A basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred, as opposed to when cash is received or spent.

Action Agenda – Strategic plan goal-specific targets including interim activities and milestones which are to be completed within one to two years.

Activity – The second set of numbers (four digits) of the account number that identifies the program and activity (e.g. police support services is 1114).

American Federation of State, County and Municipal Employees – The union representing the City's golf course maintenance, municipal utilities, park maintenance and public works employees.

Ankeny Career Firefighters Union – The union representing the City's full-time firefighters.

Annual Comprehensive Financial Report – The report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with generally accepted accounting principles, which prescribes a basis of accounting that differs from the budgetary basis of accounting (cash basis).

Ankeny Police Department Employees Union – The union representing the City's police department personnel.

Appropriation – A legal authorization to make expenditures or enter into obligations for specific purposes.

Assessed Valuation – The valuation set upon real estate, utilities and certain personal property by the County Assessor as a basis for levying property taxes.

Asset – Resources owned or held by a government which have monetary value.

Audit – An official inspection of an organization's accounts, typically by an independent body.

Authorized Positions – Employee positions, which are authorized in the adopted budget.

Balanced Budget – A budget in which current revenues equal current expenditures. The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements, and the revenue and expenditure requirements have been met.

Base Budget – Cost of continuing the existing levels of service in the current budget year.

Bond – A long-term promise to pay a sum of money on a specific date at a specified interest rate.

Bond Anticipation Notes – Bonds issued to obtain interim financing for capital projects. Bond anticipation notes provide funds for construction until permanent financing can be arranged.

Bond Refunding – Bonds issued to buy back outstanding bonds in order to realize savings due to lower interest rates.

Current Refunding – A financing structure under which previously issued bonds are called or mature within 90 days of the issuance of new refunding bonds.

Glossary and Acronyms

Advanced Refunding – A financing structure in which new bonds are issued to repay previously issued bonds prior to its first call date. The money realized from the sale of the new issue is invested in securities which are placed in escrow.

Budget – A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenditures for the budget period.

Budget Amendment – A revision of the adopted budget by resolution following a public hearing to ensure that total appropriations do not exceed actual expenditures in the nine major budget programs. An amendment resolution can be approved at any time during the fiscal year prior to June 1st.

Budget Calendar – The schedule of key dates which a government follows in the preparation and adoption of the budget.

Budget Cycle – The four phases of the budget cycle are preparation (staff), approval (city council review and adoption), implementation (administration, accounting and reporting) and evaluation (accountability and auditing).

Budget Message – The letter of transmittal from the City Manager to the Mayor and City Council which summarizes the most important aspects of the budget and any changes from previous fiscal years.

Budget Programs – The following are the state mandated nine major budget programs:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, public works engineering and operations, snow and ice control, traffic safety and aviation authority.

Community and Economic Development includes housing authority, development engineering, community development and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes tax increment financing and debt service funds.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes special assessments and capital projects funds.

Budgetary Basis – This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: generally accepted accounting principles, cash or modified accrual.

Budgetary Control – The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within limitations of available appropriations and resources.

Capital Asset – Asset of significant value and having a useful life of several years. Capital assets are also called fixed assets.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Capital Improvement – Expenditures related to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

Capital Improvement Program – A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Capital Loan Notes – Are usually issued to finance specific capital projects. If issued as limited obligations, the debt is retired by specific revenue, such as tax increment financing or utility revenue. It can be issued as general obligations supported by the general taxing authority of the issuer.

Capital Project – Major construction, acquisition or renovation activities which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Collective Bargaining Agreement – A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g. hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Commercial and Industrial Replacement (“Backfill”) – A limited appropriation from the state to reimburse local governments for the loss of revenue due to the reduction in taxable value for commercial and industrial property.

Commodities – Include various materials, parts and supplies with a short life expectancy which are used for the continuing operations of the City.

Consolidated Tax Rate – The total levy rate in dollars the property owner must pay for every \$1,000 of taxable valuation that includes levies from the city, county, school district, state and special districts.

Contractual Services – Services rendered to a government by private firms, individuals or other governmental agencies. Examples include consulting and engineering services.

Cost of Living Adjustment – An increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating – A formal evaluation of credit history and capability of repaying obligations. Bond ratings are assigned by Moody's Investors Service, Standard & Poor's or Fitch Ratings.

Debt Limitation – The state constitution requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation indebtedness, which is backed by the full faith and credit of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin – The difference between the debt limit and the applicable outstanding debt.

Debt Service – The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation – Income deferred until retirement age.

Deficit – The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department – The organizational unit of government which is functionally unique in its delivery of services.

Depreciation – Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

Distinguished Budget Presentation Award Program – A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

Glossary and Acronyms

Employee (Fringe) Benefits – Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for social security and the various pension, medical and life insurance plans.

Equivalent Residential Unit (ERU) – Used as the basis for determining storm water management fees. Less than or equal to four thousand square feet of impervious surface shall be one ERU. Every additional one square foot to two thousand square feet of impervious surface shall be one half ERU.

Expenditure – Money spent or cost incurred in governmental funds, which use the modified accrual basis of accounting.

Expense – Money spent or cost incurred in proprietary and fiduciary funds, which use the accrual basis of accounting.

Financial Policy – A government's policy with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Financial policies provide an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year – A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization.

Fixed Assets – Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Full Faith and Credit – A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. This unit of measurement is applied to authorized permanent positions and not to actual worked hours.

Fund – A fiscal entity with revenues and expenses which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance – Fund balance, as budgeted, represents the cash balance or cash-on-hand for a particular fund.

General Obligation Bonds – Tax supported bonds of two types:

Essential Corporate Purpose – does not require an election for bond issue approval. Approval to issue is by resolution following a public hearing. Usually used to finance street construction and repair, traffic signals, sidewalks, street lights, sewer facilities, bridges, capital equipment, etc.

General Corporate Purpose – usually requires a 60% approval bond issue vote of the people. Normally used to finance public improvements such as city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc.

Generally Accepted Accounting Principles – Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

Goal – A statement of broad Council direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Accounting Standards Board – The authoritative body that establishes the accounting principles and rules for governmental entities.

Governmental Fund Types – are the following:

General Fund – is the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The general fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds – are funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds.

Glossary and Acronyms

Debt Service Fund – is used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Funds – are utilized to record resources for the acquisition and construction of major capital facilities.

Grant – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Impervious Surface Area – Those surfaces which prevent or impede the natural infiltration of storm water into the soil which existed prior to development, such as rooftops, sidewalks, driveways, patios, parking lots and compacted gravel surfaces.

In Progress Activities – Departmental projects or issues to be addressed during the current fiscal year.

Indicator – A measurable and verifiable activity performed in relation to specific departmental or fund goals which assesses workload, effectiveness and efficiency.

Infrastructure – The physical assets of a government (e.g. streets, water, sewer, public buildings and parks).

Interest – Compensation paid or to be paid for the use of money.

Interfund Transfers – The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue – Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Iowa Communities Assurance Pool – The organization the City holds membership to cover its liability insurance.

Iowa Public Employees Retirement System – The pension system that covers all full-time, part-time and most temporary employees with the exception of full-time firefighters and police officers.

Levy – To impose taxes for the support of government activities.

Licenses and Permits – Issued to monitor certain activities such as the sale of alcohol and cigarettes, building construction, garbage hauling, door-to-door solicitation and pet licensing.

Line Item – A separate financial reporting unit within the budget that has a specific appropriation from which purchases are made and recorded.

Line Item Budget – A budget prepared along departmental lines that focuses on what is to be purchased.

Long Term Debt – Debt with a maturity of more than one year after the date of the balance sheet.

Long-Range Forecasting – An internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions.

Major Fund – Those funds whose revenue, expenditures/expenses, assets or liabilities are at least 10 percent of the total of their fund category, intergovernmental or enterprise, and 5 percent of the aggregate of all governmental and enterprise funds in total.

Mission Statement – The mission of the City defines the purpose and values of the organization.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

Moody's Investors Service – One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Municipal Fire and Police Retirement System of Iowa – The pension system that covers all full-time firefighters and police officers.

Object Code – The last four digits of the account number that identifies specific line item objects of expenditure or revenue.

Object Code Types and Sources – Groups of line item accounts of a similar nature within the budget. Expenditure *types* include personal services, contractual services, commodities, capital outlay and debt service; and revenue *sources* include property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds.

Operating Expenses – The cost of personnel, materials and equipment required for a department function.

Operating Revenue – Funds received as income to pay for ongoing operations.

Other Financing Sources – An accounting term for financial inflows to the City and to funds that do not provide an economic change to the City's or the fund's financial position. The primary examples are bond proceeds and operating transfers in.

Pay Plan – Classifications and corresponding salary ranges of positions within the City government.

Personal Services – Expenditures for salaries, wages and fringe benefits of a government's employees.

Principal – The face amount of a bond, exclusive of interest.

Proprietary Fund Types – are the following:

Enterprise Funds – are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges.

Internal Service Funds – are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis.

Recent Accomplishments – Departmental accomplishments completed during the past fiscal year.

Reserve – An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution – A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Revaluation – Each odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted by the County Assessor.

Revenue – Sources of income financing the operation of government.

Revenue Bonds – Bonds which are repaid in both principal and interest from the revenues of a specific enterprise or project such as utility operations.

Revitalize Iowa's Sound Economy – Grant that is funded by the Iowa Department of Transportation for the purpose of providing infrastructure for economic development projects.

Rollback – A mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial, utilities and agricultural) to 3% per year. Assessed valuations are “rolled back” to reflect no more than a 3% increase.

Service Charges – Are direct fees charged to the public for the specific services provided by the City, such as solid waste, water, sewer, storm water and golf course.

Special Assessment – A levy against a property to pay for all or part of the cost of an improvement benefiting that property.

Glossary and Acronyms

State Budget Forms – State mandated budget forms that must be prepared, certified and submitted to the Department of Management and County Auditor’s Office by March 31st.

Strategic Plan – An organization’s process of defining its strategy, or direction and making decisions on allocating its resources to pursue this strategy.

Supplemental Budget – Requests for new personnel and equipment or increased service levels above the base budget.

Tax Increment – The amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal or economic development purposes with the exception of the debt service and property, plant and equipment levies of all of the jurisdictions with taxing authority in the district.

Tax Increment Financing District – A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as tax increment.

Tax Rate – The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable valuation.

Tax Rate \$8.10 Limit – The maximum amount by state code that a city can levy against property to raise taxes for the general fund, capped at \$8.10 per \$1,000 of taxable valuation.

Taxable Valuation – The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against a particular person or property for current or permanent benefits, such as special assessments.

Property Taxes – are calculated based upon the taxable valuation of the property and tax rate.

Non-Property Taxes – are based on services, transactions and goods other than property such as hotel/motel taxes, mobile home taxes, utility excise and franchise taxes.

TIME-21 Fund – The Transportation Investment Moves the Economy in the 21st Century Fund consists of monies appropriated by the State of Iowa to fund construction and maintenance of Iowa’s public roadway system.

Transfer In/Out – Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Trends and Issues – Opportunities or concerns that may impact current and future budgets.

Unbudgeted Funds – These are funds or expenditures that the State of Iowa does not require to be certified as a part of the City’s annual budget. Unbudgeted funds include trust and agency funds and internal service funds.

Upcoming Activities – Departmental projects or issues that may be addressed in the next fiscal year.

Use of Money and Property – Revenue received from interest and dividends as well as from renting, leasing or loaning property.

User Charges (Fees) – The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Vision Statement – The vision statement outlines and guides initiatives for the next fifteen years. Our preferred future is defined by value-based principles that can guide policies, decisions and operations.

Working Capital – Current assets minus current liabilities.

Acronyms

ACFR	Annual Comprehensive Financial Report	GAAFR	Governmental Accounting, Auditing and Financial Reporting
AFSCME	American Federation of State, County and Municipal Employees	GAAP	Generally Accepted Accounting Principles
ALS	Advanced Life Support	GASB	Governmental Accounting Standards Board
APWA	American Public Works Association	GFOA	Government Finance Officers Association
AVL	Automatic Vehicle Locating	GIS	Geographic Information System
AWWA	American Water Works Association	GO	General Obligation
BLS	Basic Life Support	GPS	Global Position System
BMP	Best Management Practices	HVAC	Heating, Ventilation and Air Conditioning
CFAC	Cascade Falls Aquatic Center	ICAAP	Iowa Clean Air Attainment Program
CIP	Capital Improvement Program	IDOT	Iowa Department of Transportation
CIRDWC	Central Iowa Regional Drinking Water Commission	IPERS	Iowa Public Employees Retirement System
COSESCO	Construction Site Erosion and Sediment Control Ordinance	ISP	Internet Service Provider
CPRP	Certified Park and Recreation Professional	IT	Information Technology
CRM	Customer Relationship Manager	MFPSI	Municipal Fire and Police Retirement System of Iowa
CRS	Community Rating System	MGD	Million Gallons per Day
CY	Calendar Year	MPO	Metropolitan Planning Organization
DMACC	Des Moines Area Community College	NRCS	National Resources Conservation Service
DNR	Department of Natural Resources	O&M	Operations and Maintenance
DOT	Department of Transportation	PCAA	Polk County Aviation Authority
EECBG	Energy Efficiency and Conservation Block Grant	PCC	Portland Cement Concrete
EMS	Emergency Medical Services	PLC	Programmable Logic Controller
ERU	Equivalent Residential Unit	PRAC	Prairie Ridge Aquatic Center
FFA	Future Farmers of America	PTO	Paid Time Off
FHWA	Federal Highway Administration	RAGBRAI	Register's Annual Great Bicycle Ride Across Iowa
FRA RCE	Federal Railroad Administration Railroad Crossing Elimination Program	RCB	Reinforced Concrete Box
FS1	Fire Station No. 1	RFP	Request for Proposal
FS2	Fire Station No. 2	ROW	Right of Way
FS3	Fire Station No. 3	SCBA	Self-Contained Breathing Apparatus
FTE	Full-Time Equivalent	SERT	Suburban Emergency Response Team
FY	Fiscal Year	STBG	Surface Transportation Block Grant

Glossary and Acronyms

SUDAS	Statewide Urban Design Standards and Specifications
TAP	Transportation Alternatives Funding
TIF	Tax Increment Financing
TIME-21	Transportation Investment Moves the Economy in the 21st Century
TMP	Transportation Master Plan
TSIP	Traffic Safety Improvement Program
U-STEP	Urban-State Traffic Engineering Program
WRA	Wastewater Reclamation Authority



410 W First Street, Ankeny, Iowa 50023 Ankenylowa.gov