

ADOPTED ANNUAL BUDGET 2024



CITY OF ANKENY, IOWA
FISCAL YEAR 2024

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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
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**City of Ankeny
Iowa**

For the Fiscal Year Beginning

July 01, 2022

Christopher P. Morrell

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Ankeny, Iowa**, for its Annual Budget for the fiscal year beginning **July 1, 2022**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe that our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

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INTRODUCTION



Guide to the Budget Document



The budget document is intended to inform and enhance the citizens' understanding of the budget process and the services they receive. It is also vital the City Council is provided with the information that they need to ensure the budget reflects public interest and is structurally correct. Therefore, it is critical that the document serves the following four functions: act as a policy document, serve as a legally required financial planning tool, function as an operational guide and act as a communication device.

Listed below is a brief description of the individual sections of this document.

The introductory section includes the community profile, organizational chart, strategic plan and the City Manager's budget message. It is intended to articulate priorities, issues and any other major changes in City services for the budget year.

The budget summary section describes the City's basis of accounting and budget, financial policies, financial policy compliance, budget process, budget calendar and includes the fund/program matrix. Various summary schedules showing fund balance, revenues, expenditures and transfers for all

funds combined provide an overview of the total resources budgeted by the City. Long-range forecasting, property tax valuations and rates, personnel summary and capital outlay and supplemental request summary are included as well.

The fund sections provide a breakdown of the fiscal year 2024 budget on an individual fund basis. The fund sections include the general fund, special revenue funds, debt service fund, business type activities/enterprise funds, capital projects fund and internal service funds. Each fund includes a description of the fund, financial highlights of the fiscal year 2023 and 2024 budgets, estimated ending fund balance, looking ahead to fiscal year 2025 and beyond and a fund summary.

In order to provide consistent information on the purpose of City expenditures, all fund activities are allocated to the following programs: public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. In addition to program summaries, detail is provided by department including a description of the department, its performance measures, recent accomplishments, in progress and upcoming activities and trends and issues as reported by the department director. For comparison purposes, all budget schedules include the fiscal year 2019-20, 2020-21 and 2021-22 actuals, original 2022-23 budget, revised 2022-23 budget, adopted 2023-24 budget and projected 2024-25 budget.

The glossary and acronyms section includes the glossary and acronyms list to assist the reader with any terminology not readily understood.

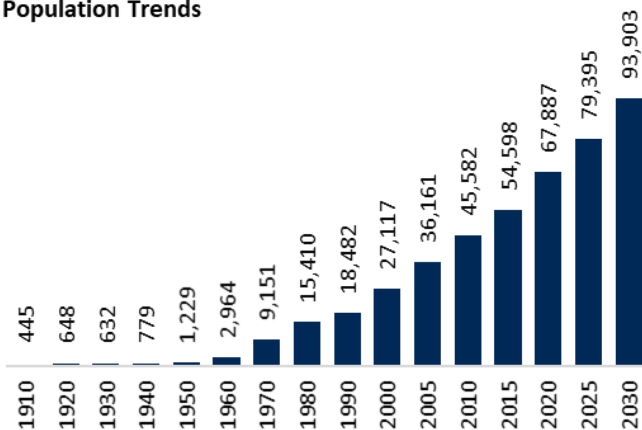
Community Profile

The City of Ankeny regularly collects and evaluates information about trends in the community, the external factors affecting it, opportunities that may be available, and problems and issues that need to be addressed. This information provides a context for making and understanding the decisions incorporated in the budget document and is shared here and throughout this chapter.

Location – The City of Ankeny is located in Polk County, Iowa, approximately six miles north of downtown Des Moines, the state capital, and 20 miles south of Ames, home of Iowa State University. The City sits at the heart of the state and country at the intersection of Interstate 35 and Interstate 80, providing easy access to the major cities of the upper Midwest region.

History – On July 11, 1874, John Fletcher Ankeny and his wife, Sarah, acquired 80 acres of land and the following year they recorded the plat for the city which would bear their name. Ankeny was incorporated as a town in 1903, with a total area of one square mile. Based on 2022 U.S. Census Bureau estimates the City of Ankeny has grown to a population of 72,222, the 6th largest city in the state of Iowa. Ankeny has been recognized nationally for its rate of growth when it was ranked by the U.S. Census Bureau in 2018 as the 4th fastest growing city in the United States with a population of 50,000 or more and it was ranked 10th on that list in 2019. Between April 1, 2021 and April 1, 2022, Ankeny added 1,935 residents, an average of 5 people per day; a 2.8% increase.

Population Trends



Source: U.S. Census Bureau, City of Ankeny Community Development Department – The Ankeny Plan 2040



"Ankeny is a special place. We have an independent community spirit; our residents enjoy a safe community, an active lifestyle and thriving businesses. We offer quality municipal services, leading school districts and easy connectivity to a vibrant region." – City Manager David Jones.

Press release, May 26, 2022

Population by Age Group

| | |
|-------------------------|-------|
| Under 5 years | 7.5% |
| 5 to 9 years | 7.0% |
| 10 to 14 years | 8.9% |
| 15 to 19 years | 6.2% |
| 20 to 24 years | 7.5% |
| 25 to 34 years | 15.7% |
| 35 to 44 years | 16.4% |
| 45 to 54 years | 12.0% |
| 55 to 64 years | 8.2% |
| 65 to 74 years | 6.3% |
| 75 years and over | 4.3% |
| Median age | 32.9 |

Racial Diversity

| | |
|--|-------|
| White | 92.5% |
| Black or African American | 1.4% |
| American Indian and Alaska Native | 0.1% |
| Asian | 2.5% |
| Native Hawaiian and Other Pacific Islander | 0.0% |
| Some other race | 0.2% |
| Two or more races | 3.3% |

Gender

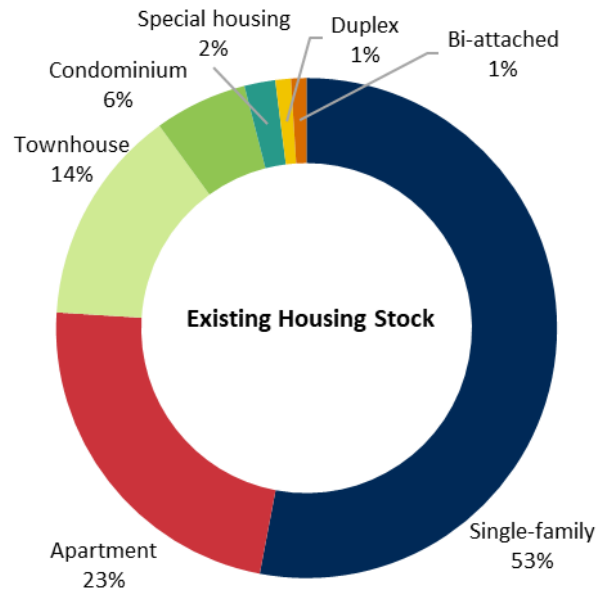
| | |
|--------------|-------|
| Male | 50.3% |
| Female | 49.7% |

Housing – A community is largely defined by the type, style and cost of housing available for its residents. It can be one of several factors used to attract new residents and growth to an area. Those moving into the Ankeny community enjoy a wide variety of housing choices from the type of home to the location and amenities of the neighborhoods.

Housing Data

| | |
|-------------------------------------|-----------|
| Median home value | \$248,400 |
| Cost of living index (US=100) | 92.2 |
| Housing units | 26,760 |
| Vacant housing units..... | 4.4% |
| Occupied housing units..... | 95.6% |
| Owner-occupied units..... | 71.8% |
| Average household size | 2.77 |
| Renter-occupied units..... | 28.2% |
| Average household size | 2.05 |

Source: U.S. Census Bureau, Polk County Assessor



Construction – The City of Ankeny saw record setting construction activity in 2022.

“Commercial investment in Ankeny over the last two years is at an all-time high. Some of this growth of investment is fueled by our robust residential growth, but much of it can be attributed to Ankeny’s growing reputation in the marketplace as a regional business center.” – City Manager David Jones
Press release, January 5, 2023

Business Sector – The Ankeny community provides a vibrant retail sector for its consumers and is home to well-known retailers, as well as local proprietors.

Both the number of businesses and total retail taxable sales have shown steady growth in the last ten years as illustrated in the table at right.

The tables on the next page illustrate the diversity of the business sector within the City. Larger taxpayers include Deere & Company, a farm and construction equipment manufacturer; DRA Properties, LC, a local real estate development company; and Perishable Distributors of Iowa, Ltd, a wholly-owned subsidiary of Hy-Vee a supermarket chain with more than 285 retail stores in eight Midwestern States. The list of larger taxpayers remained relatively the same for 2022. Harvester Land Holdings, LC made the list for the first time, while Edward Rose Millennial Development, LLC dropped off the list.

Building Permits

| Calendar Year | Commercial Construction | | Residential Construction | |
|---------------|-------------------------|---------------|--------------------------|---------------|
| | Number of Units | Value | Number of Units | Value |
| 2022 | 34 | \$172,457,117 | 818 | \$283,937,889 |
| 2021 | 28 | 116,246,592 | 956 | 267,199,991 |
| 2020 | 22 | 65,497,340 | 1,168 | 297,765,158 |
| 2019 | 35 | 57,733,604 | 1,076 | 256,749,649 |
| 2018 | 31 | 71,114,309 | 897 | 173,052,575 |
| 2017 | 34 | 73,499,093 | 1,106 | 228,825,648 |
| 2016 | 18 | 48,885,982 | 1,281 | 294,900,482 |
| 2015 | 31 | 44,176,393 | 929 | 201,259,673 |
| 2014 | 36 | 44,367,457 | 1,011 | 205,569,149 |
| 2013 | 26 | 34,233,742 | 859 | 191,833,192 |

Source: City of Ankeny Community Development Department

Retail Taxable Sales/Number of Businesses

| Fiscal Year | Retail Taxable Sales | Number of Businesses |
|-------------|----------------------|----------------------|
| 2022 | \$1,265,266,238 | 6,007 |
| 2021 | 1,144,502,039 | 5,642 |
| 2020 | 1,025,097,447 | 5,377 |
| 2019 | 1,005,778,029 | 5,205 |
| 2018 | 972,671,861 | 5,089 |
| 2017 | 977,776,597 | 4,912 |
| 2016 | 924,791,948 | 4,702 |
| 2015 | 841,968,747 | 4,542 |
| 2014 | 775,170,562 | 4,427 |
| 2013 | 714,824,490 | 4,408 |

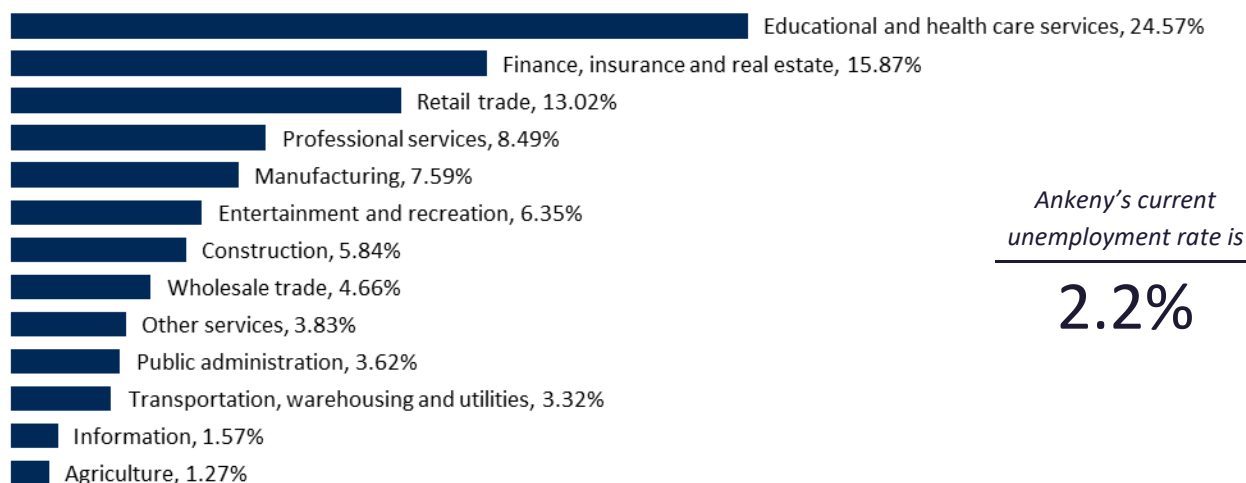
Source: Iowa Department of Revenue

| Larger Taxpayers | Type of Property/Business | Taxable Valuation |
|-------------------------------------|--|-------------------|
| Deere & Company | Commercial/Farm and Construction Equipment | \$67,161,690 |
| DRA Properties LC | Commercial/Real Estate Development | 53,208,267 |
| Perishable Distributors of Iowa Ltd | Commercial/Food Distribution | 47,020,494 |
| Mid-American Energy | Utility | 32,257,243 |
| The Industrial Fund Ankeny LLC | Commercial | 31,637,700 |
| DLE Seven LLC | Commercial/Real Estate Development | 31,426,266 |
| Casey's Retail Company | Commercial/Convenience Stores and Distribution | 31,108,500 |
| Harvester Land Holdings LC | Multi-Residential | 30,457,278 |
| Denny Elwell Family LC | Commercial/Real Estate Development | 26,435,617 |
| Woodland Reserve Apartments LC | Multi-Residential | 24,723,210 |

Source: Polk County Auditor's Office

Employment – Ankeny is part of the larger Des Moines metropolitan area and pulls much of its labor from that area. The total potential labor force in the Des Moines-Ames combined statistical area is 469,800.

Occupation by Industry



| Larger Employers ⁽¹⁾ | Type of Business | Employees ⁽²⁾ |
|-------------------------------------|-------------------------------------|--------------------------|
| Ankeny Community Schools | Education | 2,472 |
| Deere & Company | Farm and Construction Equipment | 1,770 |
| Casey's Retail Company | Convenience Stores and Distribution | 1,112 |
| Baker Group | Mechanical/Electrical Contractor | 981 |
| City of Ankeny | Municipal Government | 805 |
| Perishable Distributors of Iowa Ltd | Food Distribution | 798 |
| Des Moines Area Community College | Higher Education | 618 |
| Mom's Meals | Wholesale Distribution | 512 |
| Hy-Vee Commissary | Prepared Food Production | 424 |
| Amazon | Retail Distribution | 385 |

⁽¹⁾ Does not include retail employers

⁽²⁾ Includes full-time, part-time and seasonal employees

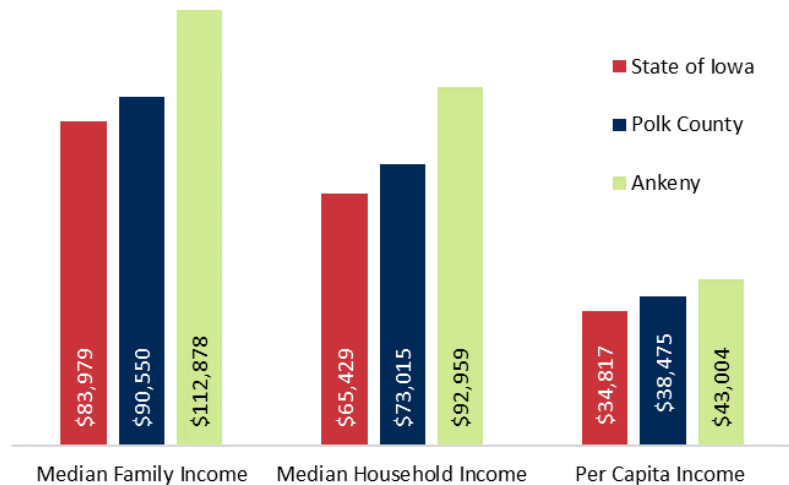
Source: City of Ankeny, Greater Des Moines Partnership and company inquiries

Education – Public education is provided by the Ankeny Community School District, North Polk Community School District and Saydel Community School District. With a 2022-2023 state-certified enrollment of 12,671 students, the Ankeny Community School District is the 7th largest district in the state and one of the fastest-growing for more than a decade. They enjoy a 95.70% graduation rate. Private education is provided by the Ankeny Christian Academy and St. Luke the Evangelist Catholic School.

Higher education within the City is provided by Des Moines Area Community College and Faith Baptist Bible College. Drake University, Grand View University, Iowa State University and Simpson College are other higher education institutions within the area.

Income Level – Ankeny has consistently had household income above state and national averages. Estimates for median family income, median household income and per capita income are shown at right as compared to the state and county.

Source: U.S. Census Bureau



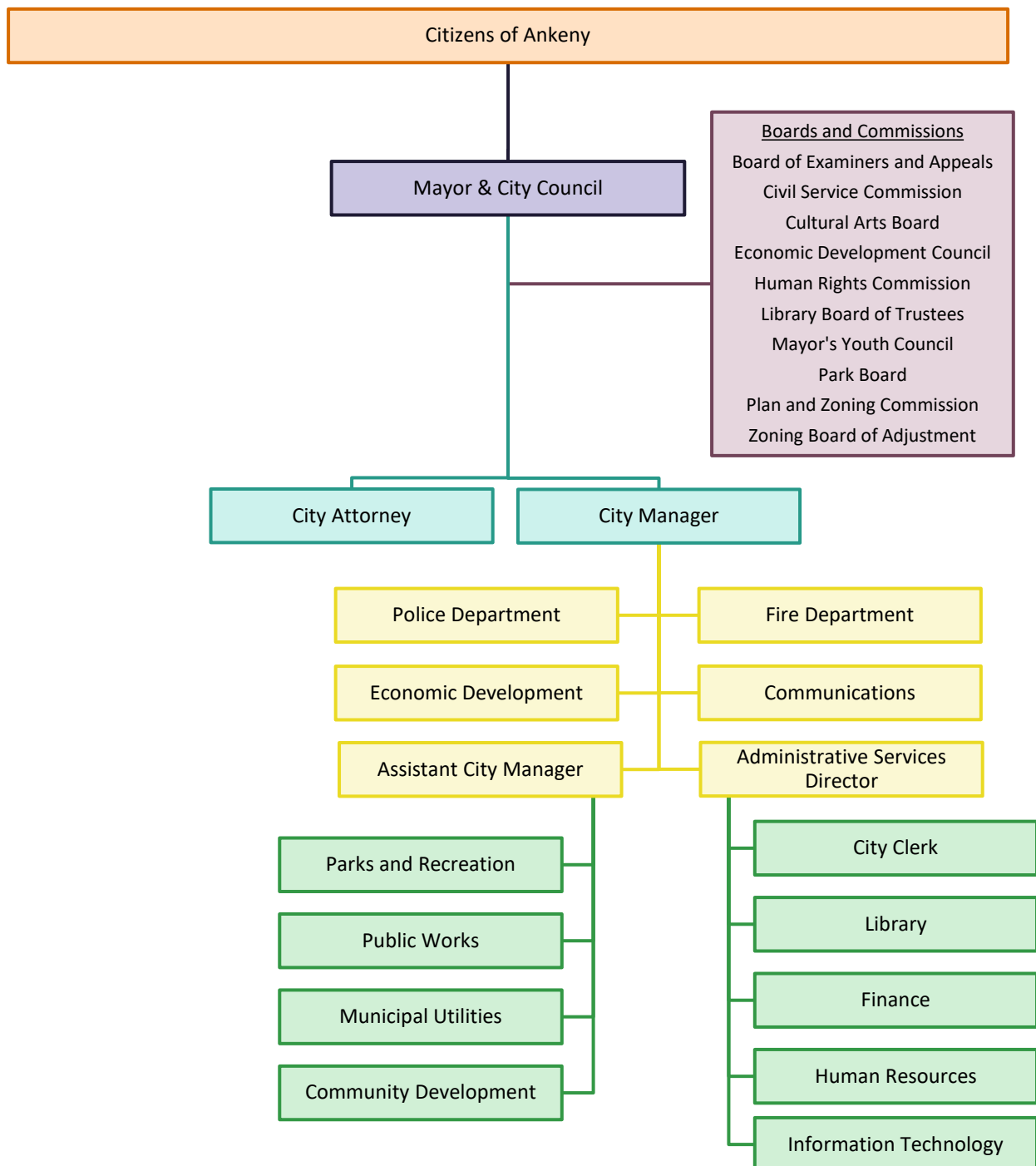
Citizen Survey Results – The City conducts a Biennial Citizen Survey to gain input from residents on the livability of Ankeny. The phrase “livable community” is used here to evoke a place that is not only habitable, but desirable, a place not only where people do live, but where they want to live. Performance ratings from the 2021 survey are included in the departmental sections, however, benchmark scores indicating how residents rate the City of Ankeny as a livable community are shown here:

| Benchmark | Percent Rating Excellent or Good | 2021 Compared to Previous Survey | 2021 Compared to National Benchmark |
|--|----------------------------------|----------------------------------|-------------------------------------|
| Quality of life in Ankeny | 93% | Similar | Similar |
| Overall image | 83% | Similar | Similar |
| Place to live | 95% | Similar | Similar |
| Overall feeling of safety | 93% | Similar | Higher |
| Overall quality of transportation system | 59% | N/A ⁽¹⁾ | Similar |
| Overall natural environment | 70% | Lower | Similar |
| Overall built environment | 64% | Lower | Similar |
| Overall economic health | 93% | Similar | Higher |
| Health and wellness opportunities | 86% | Similar | Similar |
| Preventive wellness services | 87% | Similar | Similar |
| Education and enrichment | 72% | Lower | Similar |
| K-12 education | 88% | Similar | Higher |
| Sense of community | 63% | Lower | Similar |
| Services provided by Ankeny | 78% | Similar | Similar |
| Would recommend Ankeny | 91% | Similar | Similar |

⁽¹⁾ Not included in the previous survey

Organizational Chart

The City operates under a Mayor/Council/Manager form of government. The City Council is the governing body of the City, consisting of five members elected at large for overlapping terms of four years. The Mayor is also elected for a term of four years. The City Manager is appointed by the Council and is responsible for the day-to-day operations of the City. Department directors work under the leadership of the City Manager to administer the services offered by the City. In addition, the City Council appoints citizens to serve on special boards and commissions.



Strategic Plan

In 2022, the City Council and staff met to update the biannual strategic plan. The strategic plan is an important first step in developing the annual budget; it sets the priorities that guide decision making not only during budget preparation, but throughout the year. There are four main parts to the strategic plan: vision, mission, values and goals.

VISION

Ankeny is a multigenerational hometown with an independent community spirit. Residents enjoy a safe community, an active lifestyle, thriving businesses and easy connectivity to the region.

MISSION

The mission of the City of Ankeny is to provide customer-focused, high-quality services and sound fiscal management. By advocating for and engaging our community, we enhance quality of life and protect the community's interests.

VALUES

TEAMWORK

We believe that success comes from working together as collaborators and partners, striving daily to earn and sustain the trust of citizens and coworkers alike.

RESPECT

We treat each other, our residents and our customers as we expect to be treated, with courtesy and sensitivity to their feelings, rights and traditions.

INTEGRITY

We are honest, truthful and ethical in all things.

QUALITY

We hold ourselves to high standards of service excellence, meeting and exceeding the expectations of those we serve.

PROFESSIONALISM

We are committed public servants and intentional caretakers of public resources while responsively and reliably meeting our community's needs.

COMMUNICATION

We interact with others in an open, respectful, positive and transparent manner.

GOALS



**UPGRADE ESSENTIAL
INFRASTRUCTURE**



**EXERCISE FINANCIAL
DISCIPLINE**



**DELIVER EXCEPTIONAL
SERVICE**



**ENHANCE QUALITY
OF LIFE**



**ENSURE ECONOMIC
VITALITY**



**STRENGTHEN COMMUNITY
ENGAGEMENT**



**PROVIDE REGIONAL
LEADERSHIP**



**BECOME THE
EMPLOYER OF CHOICE**

Strategic Goals and Objectives:

The following goals provide the framework for strategic objectives and performance measures that support the City Council's vision statement, mission statement and core values. These strategic objectives guide the development of the budget, allocation of resources and department performance measures to get the most important tasks accomplished.



Goal 1 – Upgrade Essential Infrastructure

Ankeny's public infrastructure is thoughtfully planned, safely operated, regionally connected and systematically maintained.

- Objective 1.1 Reduce traffic congestion and improve traffic safety.
- Objective 1.2 Maintain aging infrastructure.
- Objective 1.3 Continue to examine and fund existing facility maintenance and future expansion needs.
- Objective 1.4 Maintain parks and facilities at a high level.
- Objective 1.5 Complete transportation plan and address long-term public transit needs.
- Objective 1.6 Improve major transportation corridors for all modes of travel (vehicle, bikes, pedestrians).
- Objective 1.7 Identify, present and implement enhanced engineering standards for public infrastructure.



Goal 2 – Exercise Financial Discipline

We are effective stewards of the public resources entrusted to our care and take seriously our obligation to provide services that responsibly balance service levels and costs.

- Objective 2.1 Prioritize core services and align new services/program budgets to the City's mission.
- Objective 2.2 Maximize City services at the current tax rate.
- Objective 2.3 Improve long-range financial planning for replacement costs and major investments.
- Objective 2.4 Reduce the City's debt burden.
- Objective 2.5 Diversify revenue sources.
- Objective 2.6 Actively manage City fees for cost recovery, competitiveness and mandates.



Goal 3 – Deliver Exceptional Service

Ankeny's high-quality public services are responsive to our citizen's needs, readily accessible, courteously delivered and professionally managed.

- Objective 3.1 Provide sufficient staffing to achieve exceptional service levels.
- Objective 3.2 Leverage technology to improve return on investments, operational efficiencies and public access to City services.
- Objective 3.3 Maintain high citizen satisfaction rating.
- Objective 3.4 Strengthen collaboration and innovation between City departments.



Goal 4 – Enhance Quality of Life

Ankeny is renowned for its hometown feel, safe and livable neighborhoods, active lifestyle and attractive public spaces in which to play, relax and learn.

- Objective 4.1 Achieve a hometown feel through events, safety, place-making and community trends.

- Objective 4.2 Develop unique attractions, neighborhoods and recreational spaces.
- Objective 4.3 Assess the quality of current sports complex amenities, consider options and alternatives that address indoor facility needs.
- Objective 4.4 Update zoning and subdivision ordinances.



Goal 5 – Strengthen Community Engagement

Ankeny is governed openly and transparently, building and sustaining trust through the inclusion and involvement of a well-informed citizenry.

- Objective 5.1 Optimize existing partnerships and support new ones.
- Objective 5.2 Optimize the use of internal and external communication tools and techniques.
- Objective 5.3 Engage the public in “spreading-the-word” of City successes.



Goal 6 – Ensure Economic Vitality

Ankeny’s economy is both robust and resilient, carefully blending diverse residential and commercial development for generational sustainability.

- Objective 6.1 Practice purposeful and bold economic development.
- Objective 6.2 Expand the commercial tax base and job opportunities.
- Objective 6.3 Responsibly guide community growth, redevelopment and revitalization.
- Objective 6.4 Implement a proactive annexation process.
- Objective 6.5 Increase tax base and densities.



Goal 7 – Provide Regional Leadership

Elected and appointed officials of the City of Ankeny actively participate in leading public interest organizations, adopting and advocating for policies that advance the interests of our citizens, the region and the state.

- Objective 7.1 Support regional initiatives benefitting Ankeny.
- Objective 7.2 Assume leadership roles in key regional government organizations.
- Objective 7.3 Collaborate with other suburban communities.
- Objective 7.4 Increase City presence at industry conferences.



Goal 8 – Become the Employer of Choice









The City of Ankeny employs devoted, talented and high demand personnel and recruits, retains, values and rewards employees who are committed to City’s vision and mission.

- Objective 8.1 Attract and retain a high-performing, diverse and competent City staff team.
- Objective 8.2 Address employee health and well-being.
- Objective 8.3 Increase training and development opportunities.
- Objective 8.4 Encourage collaborative and collegial coworker relationships.
- Objective 8.5 Implement robust and competitive recruiting.
- Objective 8.6 Increase flexibility for the City workforce.

Strategic Plan Goals Linked by Department

The eight strategic plan goals provide the foundation that departments build upon when setting departmental goals that support the City Council's vision and mission statements. Departmental goals and their related performance measures are linked to the strategic plan goals to foster greater operational sustainability and accountability.

The relationship between the strategic plan goals and departments is illustrated here. Greater detail is given in the departmental performance measures throughout the sections that follow.

| Department | Upgrade Essential Infrastructure  | Exercise Financial Discipline  | Deliver Exceptional Service  | Enhance Quality of Life  | Strengthen Community Engagement  | Ensure Economic Vitality  | Provide Regional Leadership  | Become the Employer of Choice  |
|--|---|--|--|--|---|---|--|--|
| Ankeny Kirkendall Public Library | | | ✓ | ✓ | | | | |
| City Clerk | | | ✓ | | | | | |
| City Manager | | ✓ | ✓ | ✓ | | ✓ | | |
| Communications | | | | | ✓ | | | |
| Community Development | ✓ | | | | | ✓ | | |
| Economic Development | | | | | | ✓ | | |
| Finance | | ✓ | | | | | | |
| Fire Department | | | ✓ | | | | | |
| Human Resources | | | | | | | | ✓ |
| Information Technology | | | ✓ | | | | | |
| Mayor and City Council | | | | | | | ✓ | |
| Municipal Utilities | ✓ | | | | | | | |
| Parks and Recreation | ✓ | | | ✓ | | | | |
| Police Department | | | ✓ | ✓ | | | | |
| Public Works | ✓ | | ✓ | | | | | |



City Manager's Office
410 West First Street
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April 3, 2023

To the Honorable Mayor, Members of the City Council, and Citizens of Ankeny:

I am pleased to present the City of Ankeny's Adopted Annual Budget for Fiscal Year 2024. The approved budget maintains the City's property tax levy at \$9.90 per \$1,000 of taxable property valuation, the fourth-lowest in Polk County; behind much smaller cities Sheldahl, Alleman and Mitchellville.

The budget maintains essential service levels despite a number of factors suppressing revenues and increasing costs, the most significant being recent legislative changes. On February 20, 2023, the governor signed Senate File 181 to change the calculation for the residential rollback by removing property previously known as multi-residential. As a result, the residential rollback decreased from 56.4919% to 54.6501%, a reduction of 1.8418 percentage points. It also extended the budget certification deadline from March 31, 2023 to April 30, 2023. In total, the legislation resulted in a fiscal year 2024 reduction in revenue of more than \$1.2 million.

The following changes were made to realign general fund revenues and expenditures as a result of the Senate File 181 alteration to the residential rollback:

- Elimination of five full-time positions in the communications, development engineering, information technology, library and parks and recreation departments. These new positions were authorized in the fiscal year 2023 budget, with an April 1, 2023 start date. None of the positions were filled at the time they were eliminated.
- Elimination of 0.97 part-time positions in the city clerk and finance departments that remained unfilled.
- One-year deferral of the \$336,775 commitment to the Des Moines Airport Authority's terminal project.
- Transfer of \$0.05 in levy authority from the debt service fund to the general fund.
- Reduction of the recommended increase in staffing levels of the police department from four new full-time positions to two new full-time positions.

Other budget considerations included the potential for additional legislative changes, inflation (e.g. competitive wages pressures, increased costs of goods and services and supply chain issues), public safety overtime, ongoing staffing needs and the uncertainty of certain revenues sources (e.g. building permits and interest income).

Strategic Plan

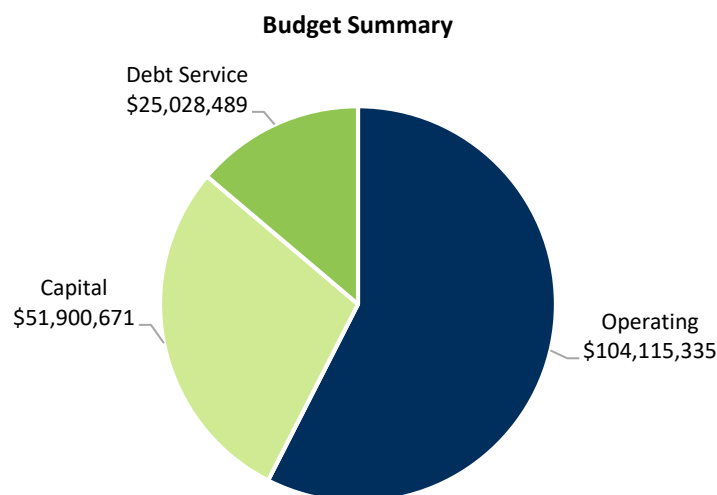
The budget is an implementation tool for the City's Strategic Plan. When implemented effectively, strategic planning is a critical process for establishing clear priorities of the City Council, which in turn align with the budget and departmental work plans. Meaningful strategic planning also includes performance measures, which monitor and ensure progress is made in accordance with the expectations of the City Council.

The following represent the City Council's current Strategic Plan goals:



Budget Summary

The overall fiscal year 2024 budget totals \$181,044,495, a decrease of \$7,982,998 or 4.22% when compared to the revised fiscal year 2023 budget. The budget is comprised of operating, capital and debt services expenditures. Operating expenditures total \$104,115,335, an increase of \$11,305,793 or 12.18%, due to rising personnel costs and moderate increases in professional service contracts. Capital expenditures, in both the business type activities/enterprise and capital projects funds, total \$51,900,671 or a decrease of 27.93%, based on the size of the capital improvement program and the timing of capital projects. Debt service expenditures total \$25,028,489, an increase of \$823,003 or 3.40%, the result of rapid amortization of outstanding debt.



The budget includes total revenues of \$158,770,387, down from \$166,236,262 in the revised fiscal year 2023 budget, representing a 4.49% decrease. Property taxes are one of the City's primary funding sources for general government operations and account for 29.71% of total revenues. The remaining 70.29% of revenues is derived from non-property tax sources with a significant reliance on service charges at 30.16%, comprised largely of user fees related to business type activities/enterprise funds (i.e. solid waste, water, sewer, storm water and golf course). Bond proceeds and intergovernmental revenues at 14.63% and 10.57%, respectively, also constitute a large percentage. Bond proceeds are a major source of funding for the annual capital improvement program and intergovernmental revenues vary based on monies received from federal, state and local governments in the form of grants, revenue sharing or cost-sharing arrangements.

The following schedule presents a summary of all budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2023, and the percentage of total and the amount and percentage of change in relation to prior year amended revenues.

| Revenues | 2023-24 Budget | % of Total | \$ Change from 2022-23 Revised | % Change from 2022-23 Revised |
|---------------------------|---------------------------|-------------------|---|--|
| Property Taxes | \$ 47,164,752 | 29.71% | \$ 2,085,077 | 4.63% |
| Tax Increment Financing | 10,338,833 | 6.51% | 436,691 | 4.41% |
| Non-Property Taxes | 3,955,747 | 2.49% | 51,123 | 1.31% |
| Licenses and Permits | 1,798,500 | 1.13% | (460,000) | -20.37% |
| Use of Money and Property | 3,761,559 | 2.37% | 420,829 | 12.60% |
| Intergovernmental | 16,781,187 | 10.57% | 3,279,785 | 24.29% |
| Service Charges | 47,889,146 | 30.16% | 1,713,309 | 3.71% |
| Special Assessments | - | 0.00% | (277,158) | -100.00% |
| Miscellaneous | 3,860,663 | 2.43% | (1,783,080) | -31.59% |
| Bond Proceeds | 23,220,000 | 14.63% | (12,932,451) | -35.77% |
| Total | \$ 158,770,387 | 100.00% | \$ (7,465,875) | -4.49% |

The fiscal year 2024 budget includes a decrease in expenditures from \$189,027,493 in the revised fiscal year 2023 budget to \$181,044,495 in fiscal year 2024—a decrease of \$7,982,998 or 4.22%. Net of debt service and capital projects, the change between the two years is an increase of \$6,164,002, or approximately 5.18%. Limited growth was allowed in the operating budget, but those budget activities that included new personnel such as public safety, public works and business type activities/enterprise had larger increases.

The following schedule presents a summary of all budgeted expenditures, net of transfers, for the fiscal year beginning July 1, 2023, and the percentage of total and the amount and percentage of change in relation to prior year amended expenditures.

| Expenditures | 2023-24 Budget | % of Total | \$ Change from 2022-23 Revised | % Change from 2022-23 Revised |
|-------------------------------------|---------------------------|-------------------|---|--|
| Public Safety | \$ 29,943,122 | 16.54% | \$ 1,496,757 | 5.26% |
| Health and Social Services | - | 0.00% | - | 0.00% |
| Culture and Recreation | 11,087,567 | 6.12% | 225,465 | 2.08% |
| Public Works | 9,048,510 | 5.00% | 173,575 | 1.96% |
| Community and Economic Development | 5,472,145 | 3.02% | 203,952 | 3.87% |
| General Government | 5,528,849 | 3.05% | 612,687 | 12.46% |
| Debt Service | 25,028,489 | 13.83% | 823,003 | 3.40% |
| Business Type Activities/Enterprise | 64,160,415 | 35.44% | 3,451,566 | 5.69% |
| Capital Projects | 30,775,398 | 17.00% | (14,970,003) | -32.72% |
| Total | \$ 181,044,495 | 100.00% | \$ (7,982,998) | -4.22% |

Further details on specific changes in revenues and expenditures can be found in the various financial sections and summaries following this transmittal letter. In addition, a further explanation of major trends is included in the “Major Revenue Sources” located in the Budget Summary section.

Tax Base Growth and Local Economy

Based on 2022 U.S. Census Bureau estimates the City of Ankeny has grown to a population of 72,222, the 6th largest city in the state of Iowa. Ankeny has been recognized nationally for its rate of growth when it was ranked by the U.S. Census Bureau in 2018 as the fourth fastest growing city in the United States with a population of 50,000 or more and it was ranked 10th on that list in 2019. Between April 1, 2021 and April 1, 2022, Ankeny added 1,935 residents, an average of more than 5 people per day; a 2.8% increase.

The following table ranks the taxable valuation of the ten largest cities in Iowa. In comparison, Ankeny ranks sixth in population, fifth in taxable valuation, first in taxable valuation growth and second in taxable valuation per capita.

| Comparison of Taxable Valuation | | | | |
|---------------------------------|---|-------------------------------|-----------------------------------|------------------------------------|
| City | Population Per 2022 U.S. Census Bureau Estimate | 01/01/22 Taxable Valuation | Change in Taxable Valuation | Taxable Valuation Per Capita |
| Des Moines | 211,034 | 8,843,430,387 | -1.02% | 41,905 |
| Cedar Rapids | 136,429 | 7,383,561,591 | 2.25% | 54,120 |
| West Des Moines | 70,741 | 6,047,854,151 | 2.86% | 85,493 |
| Davenport | 100,486 | 4,966,491,097 | -0.20% | 49,425 |
| Ankeny | 72,222 | 4,683,389,431 | 4.62% | 64,847 |
| Iowa City | 75,233 | 4,224,610,736 | -0.39% | 56,154 |
| Ames | 66,950 | 3,406,697,589 | 0.21% | 50,884 |
| Sioux City | 85,497 | 3,339,505,872 | 1.66% | 39,060 |
| Council Bluffs | 62,405 | 3,180,634,654 | -1.25% | 50,968 |
| Waterloo | 66,562 | 2,312,101,859 | -3.26% | 34,736 |

Taxable assessed valuations for general government purposes increased by \$206,959,942, or 4.62%, and taxable assessed valuations for debt service purposes increased by \$222,085,140 or 4.60%. These increases are due to the addition of \$280 million in residential property, \$5 million in commercial property and \$18 million in industrial property. Impacting this growth is a \$93 million reclassification of multi-residential property to the residential property classification and a \$3 million reduction in utilities property.

Highlights of 2022 construction include:

- Record year with more than \$528 million total investment in new construction projects. The previous high was in 2021 with a total of \$499 million.
- Permits issued for 34 new commercial buildings, with \$232 million in total non-residential investment.
- Permitted over 1 million square feet of new commercial and industrial space.
- \$284 million permitted in total new residential investment, resulting in 818 total new residential units including:
 - 453 single family detached homes
 - 312 townhomes
 - 53 multi-family units
- Approximately \$12 million in other additions, alternations and miscellaneous permits issued.
- Future growth looks promising as 750 lots and 495 acres were platted and 62 new site plans were approved by the Plan and Zoning Commission.
- Notable construction projects include: Costco Wholesale Corporation, Housby Mack, Nelson Senior Living, Prairie Trail Sports Complex and three new hotels, including; Staybridge Suites, Home2 Suites and Tru by Hilton.

Employment rates and per capita income continue to be higher than that of the county, state and U.S. Ankeny's January 2023 unemployment rate, reflective of the current economic conditions, is at 2.2%. This is well below the county, state and U.S. at 2.9%, 3.0% and 3.6%, respectively. Socioeconomic indicators are strong, with median family income at 135% of the U.S. average.

The near-term economic outlook continues to remain uncertain due to high inflation, low unemployment and rising interest rates. It is anticipated, and reflected, in the fiscal year 2024 budget, that growth, specifically new construction, will slow due to high interest rates, increased costs and other factors.

Legislative Impacts

Senate File 619, approved in 2021, included a provision to phase out commercial and industrial tax replacement (“backfill”), in either five or eight years depending on valuation growth. Cities, including Ankeny, with more growth than the statewide average of 31.24% from 2014-2021 will see the reduction of backfill over five years, beginning in fiscal year 2023.

The following table shows the annual commercial and industrial replacement revenue, across all funds for the five-year period. The fiscal year 2024 loss of revenue is \$213,482, a tax rate equivalent of 4.6 cents per \$1,000 of valuation.

| Fund | FY 2022 Backfill | FY 2023 Backfill | FY 2024 Backfill | FY 2025 Backfill | FY 2026 Backfill |
|--------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| General | \$648,026 | \$518,323 | \$391,995 | \$263,627 | \$131,874 |
| Aviation Authority | 16,067 | 12,351 | 9,283 | 6,078 | 3,014 |
| Police & Fire Retirement | 58,911 | 46,307 | 34,756 | 23,360 | 11,683 |
| Debt Service | 342,757 | 276,946 | 204,411 | 134,730 | 67,326 |
| Total Backfill | \$1,065,761 | \$853,927 | \$640,445 | \$427,795 | \$213,897 |

Another component of the 2021 legislation eliminated the multi-residential property class, which had been created through 2013 property tax law. The class was established in fiscal year 2017 and included several types of properties, such as mobile home parks, assisted living facilities, and property primarily used or intended for human habitation containing three or more separate living quarters. Multi-residential property was given its own eight-year rollback schedule that resulted in a decline in taxable values over time. No backfill was created as part of the 2013 legislation. Prior to the reclassifying of these properties in fiscal year 2017, the majority were commercial properties and taxed at their full assessed value. The 2021 legislation moved these properties into the residential category beginning in fiscal year 2024. In total, the legislation resulted in a fiscal year 2024 general fund loss of \$92,735 and a cumulative general fund loss since fiscal year 2020 of \$1,079,514.

Lastly, an elderly property tax credit was established in the 2021 legislature that implemented a new elderly tax credit for property owners who reach 70 years of age and earn less than 200% of the federal poverty level. Unlike existing credits that are paid for by the State pursuant to Chapter 25 of the Iowa Code, the new credit was exempted from provisions of Chapter 25, meaning the associated revenue loss will be absorbed by local governments. The City’s revenues loss is unknown, but will grow over time.

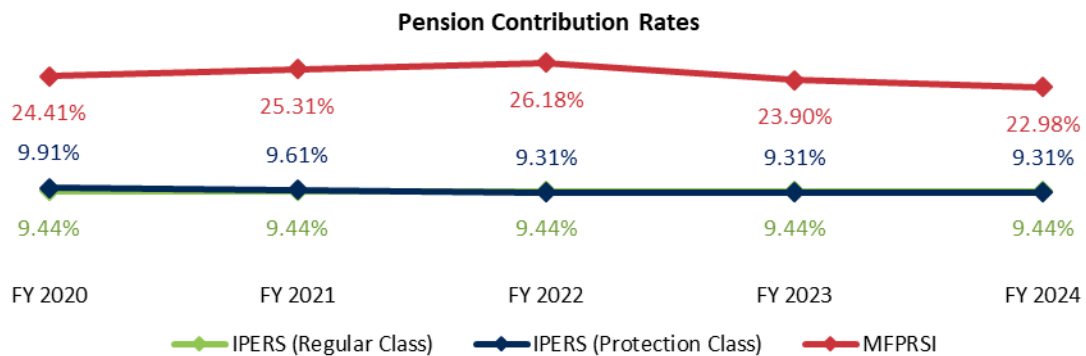
House File 2552, approved in 2022, eliminated the Business Property Tax Credit and replaced it with the equivalent of a rollback on all commercial, industrial and railroad properties. While not all eligible properties applied for and received the previous tax credit, the new legislation places a rollback on the first \$150,000 of taxable value on all commercial, industrial and railroad properties that is equal to the residential rollback and the value that exceeds \$150,000 will be subject to the commercial, industrial and railroad rollback of 90%. The state has appropriated \$125 million to reimburse local governments for this loss of revenue. The Department of Revenue released a fiscal note that estimates this appropriation will not be sufficient by fiscal year 2029 as properties grow in value over that time. In fiscal year 2024, the City estimates it will receive \$330,175.

Senate File 181, signed February 20, 2023, changed the calculation of the residential rollback by removing property previously known as multi-residential. As a result, the residential rollback decreased from 56.4919% to 54.6501%, a reduction of 1.8418 percentage points. It also extended the budget certification deadline from March 31, 2023 to April 30, 2023. In total, the legislation resulted in a fiscal year 2024 reduction in revenue of more than \$1.2 million.

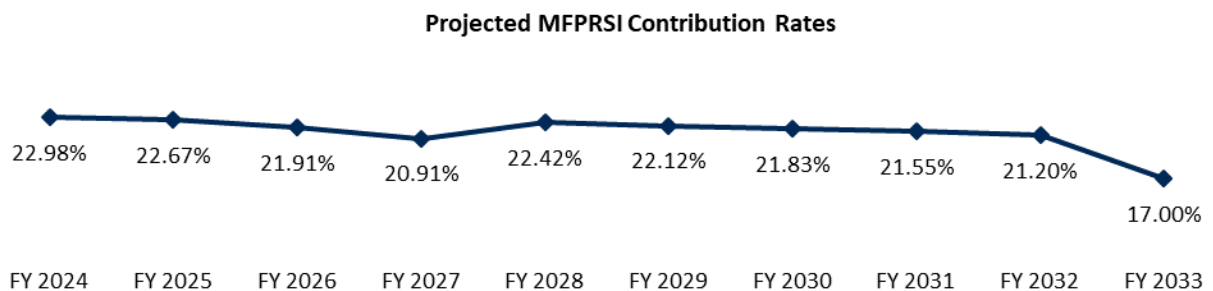
Budget Highlights

The following major highlights are contained in the budget:

- Funds 9 new full-time equivalent positions across all funds. New positions include: police officer, police sergeant, firefighter/paramedic (3), equipment operator, water utilities supervisor, wastewater utilities supervisor and fleet technician. These new positions have various effective dates throughout the fiscal year to mitigate the fiscal year 2024 impact.
- Adjusts non-union full-time, permanent part-time and seasonal pay scales. All non-union pay plans received a 3% across-the-board increase.
- Incorporates collective bargaining agreements with the Ankeny Police Department Employee's Union (Teamsters Local No. 238), Ankeny Career Firefighters Union (International Association of Fire Fighters) and AFSCME Union (golf course maintenance, municipal utilities, park maintenance and public works employees). All union contracts included a 3% across-the-board increase.
- The City and its employees pay into two state-mandated pension systems. The Iowa Public Employees Retirement System (IPERS) applies to most employees, while sworn police officers and full-time career firefighters fall under the Municipal Fire and Police Retirement System of Iowa (MFPRSI). The City's contribution to IPERS for regular and protection class members remains the same for fiscal year 2024 at 9.44% and 9.31%. The City's contribution rate to MFPRSI will decrease from 23.90% in fiscal year 2023 to 22.98% in fiscal year 2024.



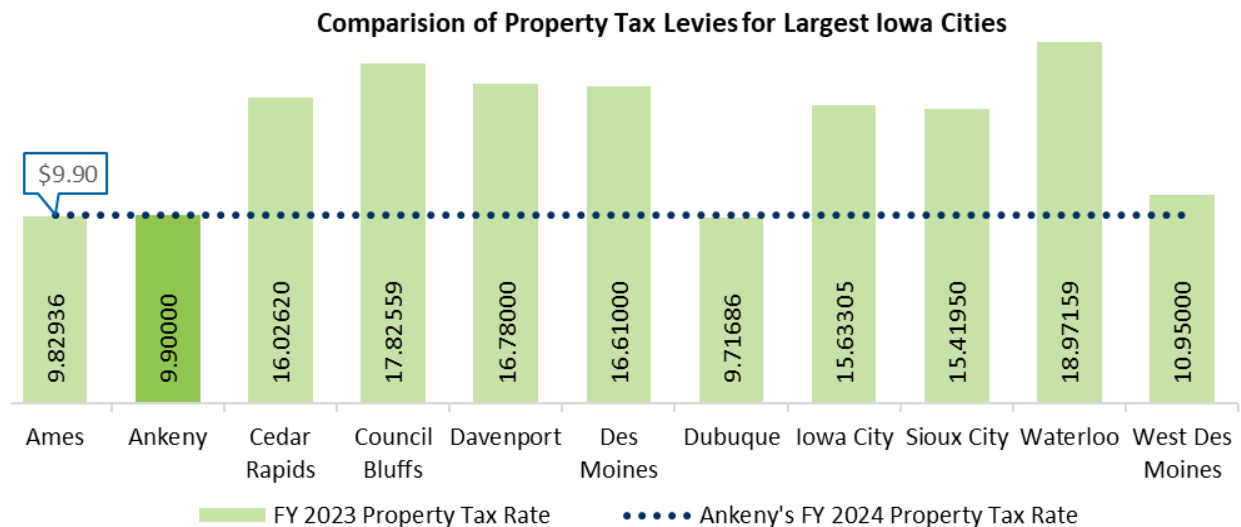
Current Iowa law requires the cost of future IPERS rate increases to be shared between the City and its employees with employees contributing 40% of any increase. The cost of any future rate increases to MFPRSI, however, are the sole responsibility of the City. The contribution rates have been projected based on an actuarial report issued on behalf of the MFPRSI, but it should be noted that historical contribution rates have varied widely from previous projections.



- The City's overall property tax levy will remain \$9.90 per \$1,000 of taxable property valuation. Within the overall property tax levy, the general levy will increase \$0.0498, the aviation authority levy will increase \$0.0002 and the debt service levy will decrease \$0.05, respectively. The employee benefits levies will remain the same.

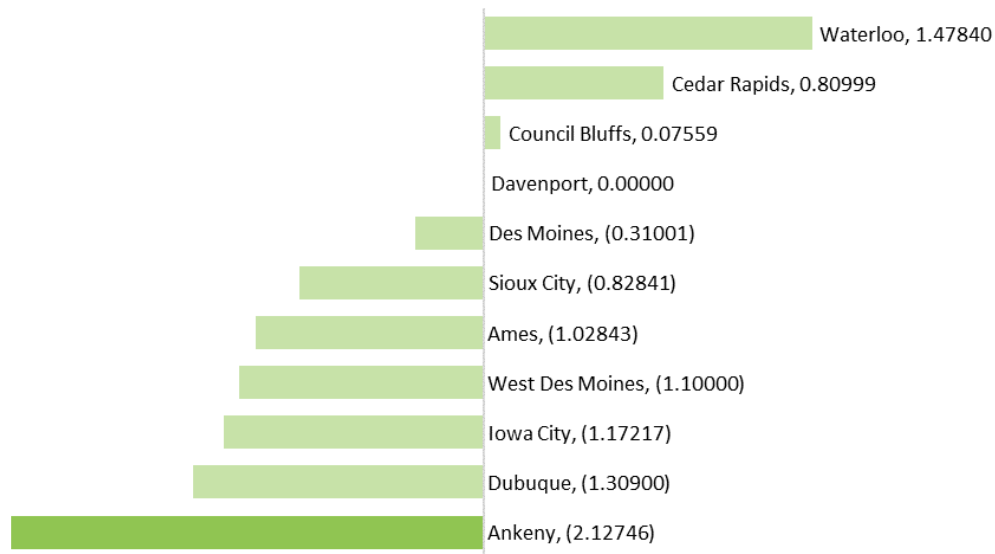
| Tax Levies | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|--------------------------------|-------------------|-------------------|------------------|------------------|------------------|
| General | \$ 6.1000 | \$ 6.0500 | \$ 6.0500 | \$ 6.1533 | \$ 6.2031 |
| Aviation Authority | 0.1500 | 0.1500 | 0.1500 | 0.1467 | 0.1469 |
| Employee Benefits | 0.6000 | 0.5500 | 0.5500 | 0.5500 | 0.5500 |
| Debt Service | 3.5000 | 3.2500 | 3.2000 | 3.0500 | 3.0000 |
| Total Property Tax Levy | \$ 10.3500 | \$ 10.0000 | \$ 9.9500 | \$ 9.9000 | \$ 9.9000 |

- Ankeny's general fund levy of \$6.2031 per \$1,000 of taxable property valuation remains the lowest of any sizable city in Polk County and significantly below the \$8.10 statutory cap.
- Ankeny's current property tax levy of \$9.90 per \$1,000 of taxable property valuation is the lowest of Iowa's largest cities, with the exception of Ames and Dubuque. Of the largest cities, Ankeny and Iowa City remain the only cities without local option sales as a means for revenue diversification, and therefore, reduced reliance on property taxes.



- The property tax levy reduction of \$2.12746 per \$1,000 of taxable property valuation between fiscal years 2014 and 2023 is the largest of all major cities in Iowa.

Change in Property Tax Levy from FY 2014 - FY 2023
Largest Iowa Cities



- The budget includes several adjustments to the City's utility rates.
 - The monthly solid waste fee, which includes curbside recycling, miscellaneous collections and landfill costs, will increase \$0.22, from \$4.92 to \$5.14, due to a rate increase from Metro Waste Authority for curbside recycling. This change is effective July 1, 2023.
 - Water rates will increase 8% for water usage and 4% for availability charges, scheduled for April 1, 2023. The rate recommendation is based on a 10% increase to the capacity rate charged by Des Moines Water Works for the purchase of wholesale water and the need to update and expand the City's water infrastructure. Water revenue bonds of \$4,094,000 are planned to fund the 2024 Capital Improvement Program.
 - Sewer rates will not increase. All sewer projects included in the 2024 Capital Improvement Program are being funded within the operating budget.
 - The storm water rate will not change; although, the maximum equivalent residential unit (ERU) for commercial, industrial and multi-family will increase from 70 ERU to 80 ERU. This change is effective July 1, 2023. General obligation bonds abated by storm water revenues of \$2,395,000 are planned to fund the 2024 Capital Improvement Program.

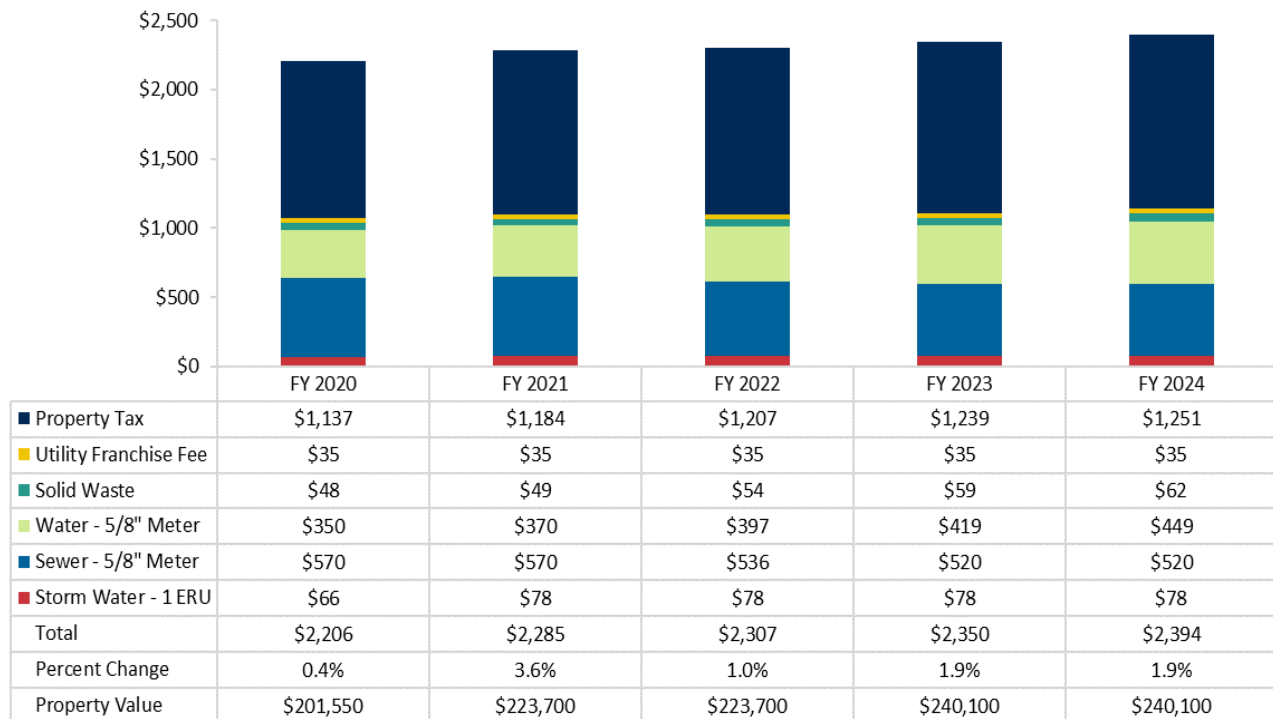
Financial Impact

It is important to consider the financial impact of changes in the property tax levy and utility rates adopted in the budget. These changes impact residential and commercial property differently based on a number of factors (e.g. taxable valuation, rollback, meter size and amount of impervious surface).

The following charts illustrate the estimated financial impact to an average residential property in Ankeny. Property assessment revaluation is performed by the Polk County Assessor every other year; therefore, the average residential property valuation remained unchanged from fiscal year 2023 at \$240,100. The increased costs related to property tax is the result of the change in the residential rollback from 54.1302% to 54.6501%. After an increase in solid waste fees and water rates, it is estimated that a residential property with a \$240,100 assessed valuation will pay approximately \$3.67 more per month, or \$44 per year, for city services.

| <u>Increased Annual Cost to \$240,100 Home for City Services</u> | |
|--|--------------|
| Property Tax | \$ 12 |
| Utility Franchise Fee | - |
| Solid Waste | 3 |
| Water | 29 |
| Sewer | - |
| Storm Water | - |
| Total Increased Cost | \$ 44 |

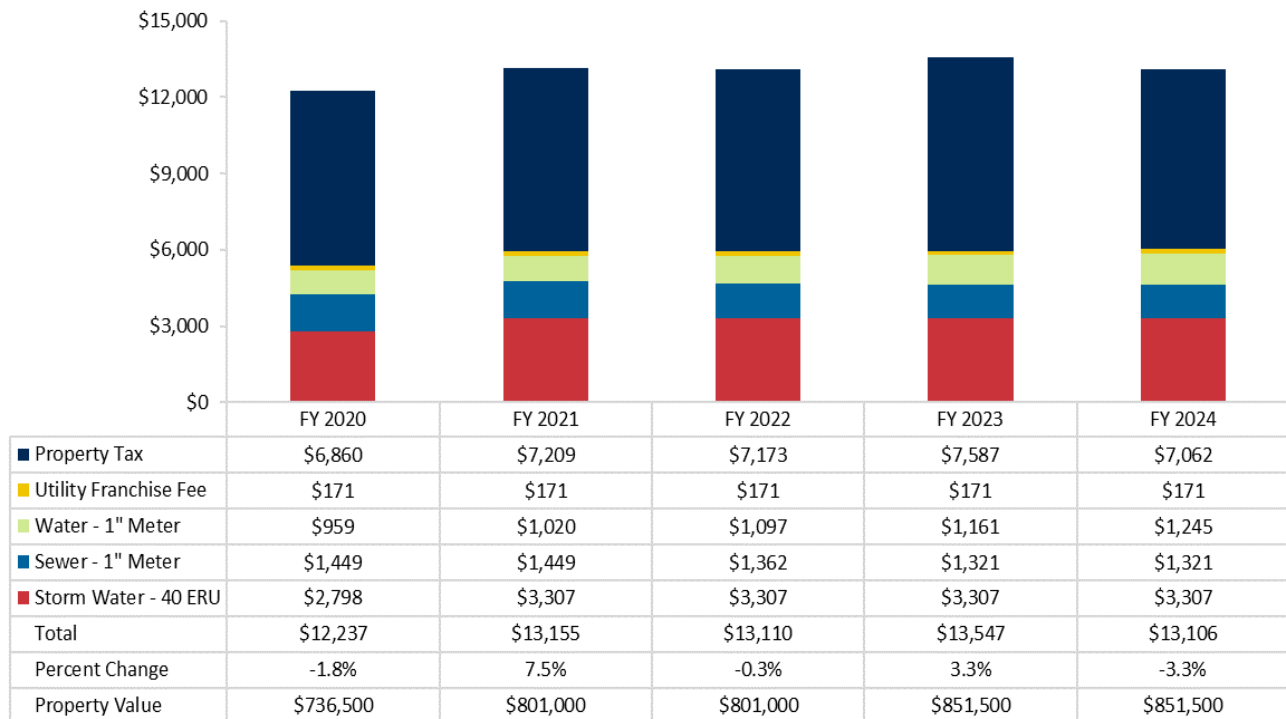
**Annual Financial Impact to Residential Property
Estimate Based on Median Assessed Value**



The following charts illustrate the estimated financial impact to an average commercial property in Ankeny. Property assessment revaluation is performed by the Polk County Assessor every other year; therefore, the average commercial property valuation remained unchanged from fiscal year 2023 at \$851,500. The decreased costs related to property tax is the result of legislation that converts the previous business property tax credit into a permanent and automatic rollback reduction on the first \$150,000 of property tax valuation for all commercial, industrial and railroad property. After a decrease in property taxes and an increase in water rates, it is estimated that a commercial property with a \$851,500 assessed valuation will pay approximately \$36.75 less per month, or \$441 per year, for city services.

| <u>Decreased Annual Cost to \$851,500 Business for City Services</u> | |
|--|-----------------|
| Property Tax | \$ (525) |
| Utility Franchise Fee | - |
| Water | 84 |
| Sewer | - |
| Storm Water | - |
| Total Decreased Cost | \$ (441) |

**Annual Financial Impact to Commercial Property
Estimate Based on Median Assessed Value**



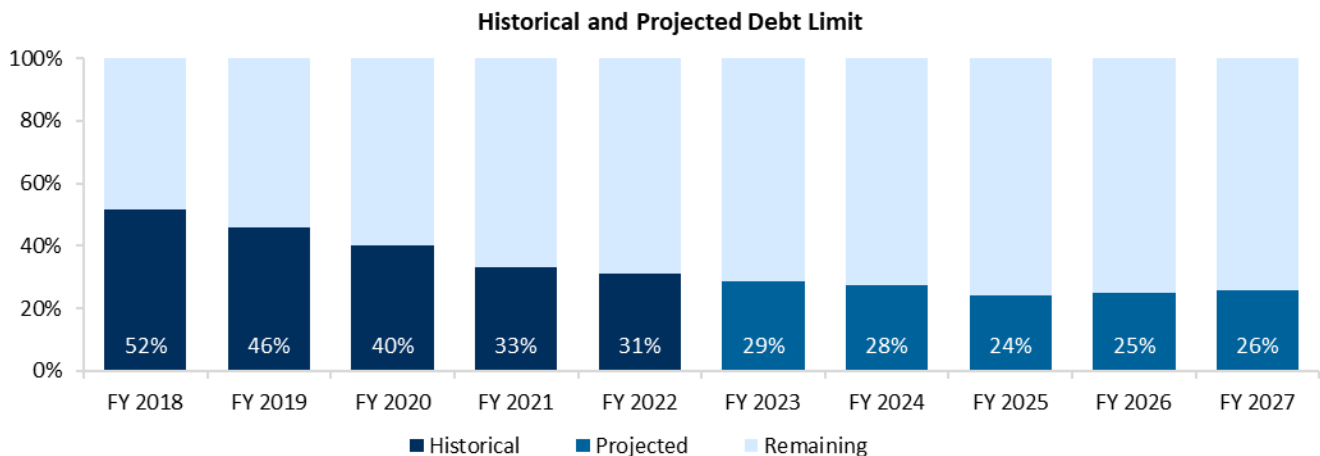
Capital Budget and Debt Service

The capital budget is a significant portion of the fiscal year 2024 budget. It includes the costs associated with the 2023 capital projects, the first year of the 2023-2027 Capital Improvement Program. The budget invests aggressively in capital projects to support continued growth and reinvestment in existing infrastructure. Several large projects being undertaken in calendar year 2023 include: the Des Moines Street Parks Development, NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street, NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard, SW Oralabor Road and SW State Street Intersection Improvements, SW State Street Reconstruction – SW Ordinance Road to West 1st Street (southbound lanes), Northwest Water Tower and High Trestle Trail Transmission Main.

The capital budget and debt service go hand-in-hand as general obligation debt is the largest source of funding for the capital improvement program. Property taxes, specifically those collected through the debt service levy, are used to make principal and interest payments on general obligation debt issued to pay for infrastructure projects.

The state constitution limits the amount of debt outstanding to no more than 5% of the actual value of all taxable property within the corporate limits. The debt policy changes described below have decreased the utilization of debt from 52% in fiscal year 2018 to 31% in fiscal year 2022. This trend is expected to continue, with decreases moderating and leveling off, based on the 2023-2027 Capital Improvement Program, with fiscal year 2025 expected to have the lowest debt utilization at 24% of the constitutional debt limit.

The following graph represents the historical and projected debt limit:



Significant effort has been placed on reducing the City's debt burden, as evidenced in the chart above. This process began with amending the financial policy to establish an annual debt service target that takes into consideration taxable valuation growth, the capital improvement program and the City's ability to maintain a stable or declining debt service levy. This policy change, along with the elimination of bond anticipation notes, reducing the debt structure from 15 to 10 years, and policy changes related to private developers being required to install certain public improvements, has provided capacity to decrease the debt service levy \$1.35 per \$1,000 of taxable valuation from \$4.35 in fiscal year 2014 to \$3.00 in fiscal year 2024.

Additionally, the City created a capital projects reserve fund to offset the cost of future capital improvement projects and transition more capital projects to pay-as-you-go and rely less on pay-as-you-use. Pay-as-you-go means paying for capital projects out of current revenues or reserves and pay-as-you-use means borrowing funds to finance the projects. These changes have reduced the City's utilization of debt.

Notwithstanding the significant progress in reducing the City's debt burden and associated tax levy, the City must continue to improve its debt burden, which is the result of the capital demands placed on a fast-growing city. It has impacted the total property tax levy, with a higher than average debt service levy when compared to cities of similar size.

Several highlights of the debt service budget include:

- Decrease in the debt service levy from \$3.05 to \$3.00 per \$1,000 of taxable property valuation.
- Reduction in borrowing for capital projects through the use of road use tax funds.
- Reduction in utilization of the constitutional debt limit.

Future Budget Challenges

The City has adapted and been resilient to the impacts of COVID-19 and recent legislative changes impacting revenues. As we look to the future, the City remains committed to maintaining its financial strength and balancing the operational and capital needs of a fast-growing City. Below are several budget considerations in the near-term:

- Increased costs due to inflation.
- Supply chain delays for vehicles and large specialized equipment.
- Continued phase out of commercial and industrial tax replacement (“backfill”) from the State.
- Potential for additional legislative changes impacting property taxes. This is likely the most significant budget consideration in the near term, as legislative efforts appear to be focusing on ongoing, multi-faceted property tax reform—both in terms of reduced general fund revenue-raising capabilities for cities and enhanced exemptions and credits for certain types of payers. The City’s reliance on property taxes, and lack of a local option sales tax, leaves it vulnerable to property tax reform legislation.
- An agreement with the Des Moines Airport Authority to contribute \$2,020,650 over six years to fund the new \$530 million Des Moines Airport terminal. The City’s contribution will leverage additional funding from several partners, including federal, state and local governments to advance the project.
- An agreement with the Polk County Sheriff’s Office, approved in September 2019, extends the dispatch services agreement to June 30, 2030, but requires a financial commitment of approximately \$337,000 beginning on July 1, 2024. The Polk County Sheriff’s Office manages the Public Safety Emergency Dispatch Communications Center on behalf of 31 agencies, including the Ankeny Police and Fire Departments.
- Intent to participate in the proposed Central Iowa Water Works, a regionally governed water utility. The fiscal year 2024 budget includes an initial startup contribution of \$225,000 as well as a one-time \$10,300,000 and would result in a purchased capacity of 14.15 million gallons per day (MGD), up from the current purchased capacity of 8.28 MGD received from Des Moines Water Works. The amount and timing of these payments are estimates, but have been included in the budget due to their significance.
- The staffing and operating impacts of Fire Station No. 4. The 2023-2027 Capital Improvement Program includes the design of Fire Station No. 4 in calendar year 2023 and construction in 2024 and 2025. This timeline will require fully staffing and equipping the new station on or about January 1, 2026, although the City has begun a phased approach to staffing the new station.
- The ongoing pressure to increase staffing levels across all departments; specifically, public safety. The tight labor market makes it particularly important to maintain a focus on retention and recruitment.
- Continued need for infrastructure maintenance, including municipal utilities.

Summary of Changes from Recommended to Adopted Budget

Following budget workshops on the operating funds (general, road use tax and police and fire retirement funds) on February 13, 2023, the hotel/motel fund and business type activities/enterprise funds (solid waste, water, sewer and storm water

funds) on February 27, 2023, and the requisite public hearings, the City Council adopted the Fiscal Year 2024 Budget on April 3, 2023. There were no changes from the City Manager's recommended budget, which was informed by and reflected the strategic plan and various plans, studies, policies and service level priorities of the City, to the adopted budget.

Accomplishments in Financial Management

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2021. This was the 20th consecutive year that the government has received this prestigious award. In order to be awarded the Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

The Government Finance Officers Association of the United States and Canada also awarded a Distinguished Budget Presentation Award to the City for its annual budget document for the fiscal year beginning July 1, 2022. This represents the 24th consecutive year the City has earned this award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

On April 8, 2022, Moody's Investors Service completed its annual review of the City's credit and affirmed an underlying rating of Aa1 to the City's general obligation bonds. Aa1 is the second-highest score that Moody's assigns to long-term debt and the credit is judged to be high quality with minimal credit risk.

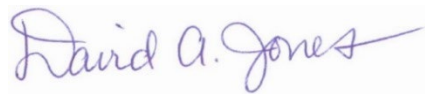
Conclusion and Acknowledgements

The budget is balanced, developed in accordance with the Council's strategic priorities and reflects our shared commitment to providing valuable government services in an ethically governed, professionally managed, cost-effective and efficient manner.

I wish to thank all of the department directors for their collaborative efforts in developing this budget. A special note of thanks goes to Mike Schrock, Assistant City Manager, Jennifer Sease, Administrative Services Director, Brandt Johnson, Assistant to the City Manager and Alexia Grgurich, Budget Analyst for their dedicated efforts in the planning and development of the budget and this budget document.

I would also like to thank the Mayor and City Council for their continued support as we work together to manage the financial operations of the City in a responsible and progressive manner.

Respectfully Submitted,



David A. Jones
City Manager

BUDGET SUMMARY



Basis of Accounting and Budget

The City prepares its budget for all funds on a cash basis, while the City's Annual Comprehensive Financial Report (ACFR) shows the status of the City's finances on the basis of Generally Accepted Accounting Principles (GAAP). The primary differences between the ACFR and the budget are the recognition of debt issuance and debt service principal payments, the recognition of depreciation expense and the treatment of capital outlay. Under GAAP standards, the City is required to use a modified accrual basis of accounting for governmental funds, while proprietary funds are required to use full accrual. Under the cash basis method of accounting, expenditures are recognized when cash is disbursed and revenues are recognized when cash is received.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The City has the following fund types:

Governmental fund types

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

The City has the following major governmental funds:

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Road Use Tax Fund, a special revenue fund, accounts for revenue sharing from state taxes related to transportation.

Tax Increment Financing Fund, a special revenue fund, accounts for taxes collected on the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

Proprietary fund types

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds account for operations that provide services to other departments or agencies of the City or to other governments on a cost-reimbursement basis.

The City has the following major enterprise funds:

Water Fund accounts for the operation and maintenance of municipal water infrastructure including towers, pumps, wells, pipes and the provision of water to the City.

Sewer Fund accounts for the operation and maintenance of the sanitary sewer collection system and its related sewer infrastructure.

Storm Water Fund accounts for the City's storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

Expenditures are classified by function. The term function refers to the major program areas identified by Iowa Administrative Code, Section 545–2.1. Standardized classification provides information on the purposes or objectives of expenditures. The program functions and samples of expenditures include:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, public works engineering and operations, snow and ice control, traffic safety and aviation authority.

Community and Economic Development includes housing authority, development engineering, community development and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes the debt service fund.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes special assessments and capital projects funds.

These fund types are then categorized as budgeted or unbudgeted funds. Funds are considered budgeted if the City is required to certify their expenditures with the State of Iowa. All governmental and proprietary funds must be budgeted while internal service funds and agency funds are not certified with the State and are unbudgeted.

Financial Policies

Adopted: January 18, 2016; reviewed annually

The summarized financial policies are presented in the following categories: revenue policies, operating expenditure policies, reserves and contingencies, capital improvement planning, debt management policies and financial reporting and accounting. A complete copy of the financial policies can be found on the City's website at <https://www.ankenyiowa.gov/213/Policies>.

Revenue Policies

1. A diversified, yet stable, revenue system will be employed to protect the City from possible short-term fluctuations in any of its revenue sources.
2. A continuous effort will be made to obtain new revenue sources, such as local option sales tax, in order to maintain a balanced budget and to reduce the reliance on property tax as a major source of funding.
3. Through community and economic development, a broader tax base will be pursued to increase tax revenue and help reduce annual fluctuation in the property tax rate.
4. For budgetary purposes, revenue will be projected on a two-year basis. Revenue receipts will be monitored monthly to ensure that revenue projection goals are being met.
5. No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.

Operating Expenditure Policies

1. Expenditure projections for a two-year period will be developed on an annual basis. Projections should include estimates of anticipated operating costs for programmed capital improvement projects, equipment and capital facilities replacement and maintenance schedules.
2. Current expenditures should be paid with current revenues or excess cash reserves.
3. Current expenditures should not be balanced by postponing needed expenditures, accruing future revenues, issuing short term debt, or paying for routine operating costs out of minimum cash reserves.
4. The operating budget should provide for adequate maintenance of capital assets and equipment and provide for their orderly replacement.
5. All retirement systems should be financed in an actuarially sound manner in accordance with state law to achieve the goal of systematically funding future liabilities.
6. The City will encourage the provision of services through the private sector and other public agencies whenever and wherever greater efficiency and effectiveness can be achieved.
7. The City will maintain risk management and safety programs to reduce costs and minimize losses.

Reserves and Contingencies

1. A positive cash balance should be shown in the general fund at the end of the fiscal year. At a minimum, the balance should be 25% of general fund appropriations for the succeeding fiscal year in order to provide adequate cash flow and emergency cash funding.
2. Restricted cash reserves should not be used to finance routine operating expenses that exceed budgeted levels.
3. Cash reserves should not be used to finance capital projects, unless those reserves were specifically earmarked for a project.

4. Revenues will equal or exceed expenditures for each budget year unless there are funds available in excess of the cash reserves requirements. Excess cash reserves may be used to balance revenues and expenditures as long as the minimum cash reserve requirements are met.
5. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding reserves and contingencies requirements is prohibited.
6. The City's annual budget is considered balanced if the cash reserves requirements, the working capital requirements and the revenue and expenditure requirements have been met.
7. The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.
8. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding working capital requirements is prohibited.

Capital Improvement Planning

1. The City should prepare and annually update a five-year capital improvement program. This program should identify future capital project expenditures made necessary by anticipated changes in population, infrastructure replacement and extension, economic base and/or land use.
2. The operating and maintenance cost of a proposed capital improvement shall be calculated to determine a "true cost" of each improvement and assist in programming of future overall revenue requirements of the City.
3. The capital improvement program will include the costs, timing and sources of funding and the estimated impact of future revenue requirements for each project. These calculations shall reflect adjustments for inflation.
4. The capital improvement program should maintain the City's assets at a level adequate to protect the City's capital investments, minimize future maintenance and replacement costs and provide for an adequate level of service.
5. The City's annual capital improvement program budget should be based on the five-year capital improvement program. The budget will include final calculations of revenue sources and related impacts on future availability of revenue for additional projects.
6. The annual expenditures identified in the capital improvement program should be fully funded from financial resources that are anticipated to be current and available.
7. Grants and similar forms of intergovernmental assistance should be used to finance only those projects identified in the capital improvement program or other planning documents as the community needs.
8. A fiscal impact analysis should be performed on all projects for which the City's financial participation is requested by the private sector. This analysis should identify anticipated direct and indirect public costs and revenues associated with the proposed project.

Debt Management Policies

1. Long-term borrowing shall be limited to capital improvement projects that cannot be financed from current revenues and to capital equipment with a useful life of 20 years or greater and a purchase cost of \$250,000 or greater. Long-term debt shall not be used for current operations.
2. Any capital improvement projects or capital equipment financed through bonds should be financed for a period not to exceed the expected useful life of the project or equipment.
3. Total debt outstanding, including overlapping debt, will be considered when planning additional debt issuance.
4. The City's share of paving projects, including the cost of over-width or over-depth paving of major streets, should be financed with road use tax funds or other revenue sources when funds are appropriate and available.

5. The City's share of utility projects, including the cost of over-sizing of water, sewer and storm water mains, should be financed with utility funds and other revenue sources when funds are appropriate and available.
6. The use of general obligation bonds for projects does not dismiss the potential of pro rata payment for debt service by specifically benefited funds such as road use tax, tax increment financing, water, sewer or storm water.
7. Financing requirements will be reviewed annually. The timing for financing will be based upon the City's need for funds, market conditions and debt management policies.
8. The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.
9. Periodic reviews of all outstanding debt will be undertaken to determine refunding opportunities. Refunding will be considered if and when there is a net economic benefit of the refunding or the refunding is essential in order to release restrictive bond covenants, which affect the operations and management of the City.
10. The City will annually review opportunities to convert projects historically utilizing pay-as-you-use financing (debt) to pay-as-you-go financing (cash) in an effort to reduce long-term debt.
11. Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.

Financial Reporting and Accounting

1. The City should establish and maintain a high standard of accounting practices. To that end, the City will continue to use the latest edition of *Governmental Accounting, Auditing, and Financial Reporting (GAAFR)* as its source of generally accepted accounting principles (GAAP).
2. The City's relationship with its independent public accounting firm will be reviewed at a minimum every five years.
3. The City will maintain its budget and accounting system on a cash basis which will be the basis for all interim, internal and state reporting with the exception of the Annual Comprehensive Financial Report which will be produced in accordance with GAAP.
4. The City will adhere to a policy of full and open public disclosure of all financial activity and information.

Financial Policy Compliance

Ankeny maintains, regularly reviews and revises a complete set of Financial Policies to govern the overall financial management and health of the City. Several of the Financial Policies have a direct impact on the budget:

| Financial Policy | Policy Purpose | Compliance |
|----------------------------|--|------------|
| Revenue Policies | <p>No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.</p> <p><i>FY 2024 Increment Released = 79.46%</i></p> | Yes |
| Reserves and Contingencies | <p>The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditures requirements have been met.</p> <p><i>General = revenues + appropriated fund balance > expenditures</i></p> <p><i>Road Use Tax = revenues > expenditures</i></p> <p><i>Police and Fire Retirement = revenues + appropriated fund balance > expenditures</i></p> <p><i>Solid Waste ≠ revenues + appropriated fund balance > expenditures</i></p> <p><i>Water = revenues + appropriated fund balance > expenditures</i></p> <p><i>Sewer = revenues > expenditures</i></p> <p><i>Storm Water = revenues > expenditures</i></p> <p><i>Golf Course ≠ revenues + appropriated fund balance > expenditures</i></p> | No |
| Reserves and Contingencies | <p>The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.</p> <p><i>General = 62%</i></p> <p><i>Road Use Tax = 68%</i></p> <p><i>Police and Fire Retirement = 45%</i></p> <p><i>Solid Waste = 24%</i></p> <p><i>Water = 68%</i></p> <p><i>Sewer = 138%</i></p> <p><i>Storm Water = 68%</i></p> <p><i>Golf Course = 41%</i></p> | No |
| Debt Management Policies | <p>Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.</p> <p><i>Projected FY 2024 Debt Limit = 28%</i></p> | Yes |

Budget Process

Budget Preparation

The preparation of the City budget involves the interaction of City departments, boards and commissions, the Mayor and City Council, as well as, the general public. The budget process begins with a strategic planning retreat for the City Council. At this retreat, the Council develops policy statements for the upcoming budget year. Following the retreat, the City Manager initiates the preparation phase of the budget cycle for the upcoming fiscal year by issuing budget strategies and directives to department directors at the budget kick-off meeting.

The annual budget process is defined by the City Manager based on Council's overall strategies and organizational objectives. The annual budget process is not clearly defined in either the Iowa Code or the Ankeny Municipal Code. The Ankeny Municipal Code, Section 19.06 states that the City Manager is required to present an annual budget to the City Council, but does not provide any guidelines for its preparation. Iowa Code, Section 384.16 provides guidelines in regards to format, filing requirements and legal controls, but does not actually dictate the annual budget process. The fiscal year runs from July 1 to June 30.

The City uses a service budgeting approach to acquiring and allocating the resources necessary to deliver services to its citizens. Since the purpose of local government is to provide services to its constituency, it is logical to plan and evaluate the budget on a program or service-oriented basis. The service budgeting process allows for the comprehensive analysis of services by integrating program and line item budgeting.

The City Manager, Assistant City Manager and Administrative Services Director meet with each department to prepare the base budget. The base budget is comprised of ordinary and ongoing expenses necessary to provide the current level of services being offered. It does not include new personnel or equipment requests. The department directors prepare supplemental budget requests for their individual departments to request new personnel, equipment and service level increases. After the base and supplemental budgets are completed, they are combined for review. Following several months of review and revision, the City Manager submits a proposed budget to the City Council. The budget contains estimates of revenues and expenditures for the coming year, as well as re-estimates of revenues and expenditures for the current year. In addition to the current year and following year estimates, revenues and expenditures are estimated for the year after next. Estimates made for the year after next are not legally certified with the State but do serve as a financial planning tool.

The nine-month preparation process culminates in March. The City is required to hold a public hearing on the total maximum property dollars for the affected levy total and publish such notice not less than ten days nor more than twenty days before the hearing and post on the City website and social media accounts. Following the public hearing, a resolution must be adopted by affirmative vote of 2/3 of the City Council when the maximum property tax dollars under these levies exceed an amount determined under a prescribed formula. The City is then required to hold a public hearing on the proposed budget and publish such notice not less than ten days nor more than twenty days before such hearing. Following the required public hearing, the City Council must adopt by resolution the proposed budget. The budget must then be certified with the County Auditor and State Department of Management no later than March 31. If necessary, the current budget is amended at the same time. An operating budget, as well as a capital improvement program budget, is approved.

The operating portion of the budget is for the day-to-day costs associated with providing and maintaining the programs and services noted previously. The City also prepares a five-year capital improvement program which is available in a separate document. The capital improvement program includes the construction of infrastructure such as streets, parks, water and sewer systems, buildings and other public facilities. Each year management reviews the program and updates it as necessary. City Council then reviews the program and approves it by resolution. The first year of the program is adopted in the annual budget as the capital projects fund.

Amendment Process

An amendment may be necessary due to events and situations that are unanticipated and could cause the City's expenditures to exceed the State's legal level of control. The mandated legal level of control is referred to as the "program" level. As previously noted, the State defines nine "programs" which include public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. All of the City's activities, regardless of fund, are categorized into these "programs" and reported to the State. Combined expenditures in each program may not exceed certified appropriations. The City files at least one amendment each fiscal year and it is referred to in this document as the "revised" budget. The City Manager's Office subsequently monitors the budget to determine the need for additional amendments in order to refrain from exceeding the legal expenditure limits.

Iowa Code, Section 384.18 provides that a city budget for the current fiscal year may be amended for any of the following purposes.

- To permit the appropriation and expenditure of unexpected, unencumbered cash balances on hand at the end of the preceding fiscal year that had not been anticipated in the budget.
- To permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation and which had not been anticipated in the budget.
- To permit transfers from the debt service fund, the capital improvements reserve fund, the emergency fund, or other funds established by state law, to any other city fund, unless specifically prohibited by state law.
- To permit transfers between programs within the general fund.

A budget amendment must be prepared in the same manner as the original budget, as provided in Iowa Code Section 384.16, and is subject to protest as provided in Iowa Code Section 384.19. A city budget shall be amended by May 31 of the current fiscal year to allow time for a protest hearing to be held and a decision rendered before June 30, if needed. The amendment of a budget after May 31, which is properly appealed but without adequate time for hearing and decision before June 30 is void.

Public Engagement

The following are tools used to communicate with the public. The City encourages the public to find them on each of these platforms and engage in two-way communications.

Public meetings – Find upcoming public meetings on the Calendar of Events at <https://www.ankenyiowa.gov/calendar.aspx?CID=14>.

Phone – Find department and staff contact numbers at <https://www.ankenyiowa.gov/Directory.aspx>.

In person – Staff is located at the Albaugh Family Senior Community Center, Ankeny Kirkendall Public Library, City Hall, Fire Station No. 1, Police Department and Public Services Building.

Website – The City's website at www.ankenyiowa.gov is the primary mode of communication with the public.

Facebook – Find the City on Facebook at www.facebook.com/cityofankeny.

Twitter – Find the City on Twitter at www.twitter.com/cityofankeny.

Nextdoor – Find the City on Nextdoor at www.nextdoor.com/agency-detail/ia/ankeny/city-of-ankeny.

e-Updates – Stay informed of City news by receiving email notifications for event postings, meeting notices, news and more by subscribing to e-Updates at <https://www.ankenyiowa.gov/list.aspx?Mode=Subscribe#alertCenter>.

Budget Calendar

| | |
|-----------------|---|
| <i>August</i> | <ul style="list-style-type: none"> > City Council holds retreat to update or review the strategic plan, reaffirm policy statements and set priorities for the upcoming fiscal year budget. > Staff CIP kickoff meeting to review policies, distribute CIP manuals and schedule. > Series of CIP meetings to develop long-term infrastructure strategies, coordinate large scope projects and discuss relationships between the CIP and Comprehensive Plan. |
| <i>October</i> | <ul style="list-style-type: none"> > Initial staff budget meeting to review fiscal policies and priorities, present special budget issues, distribute budget manuals and instruct staff on budget preparation process and schedule. > City Manager's Office reviews CIP project requests. |
| <i>November</i> | <ul style="list-style-type: none"> > The City Manager's Office develops base budget revenues and expenditures for each activity by fund in consultation with division personnel from each department. > Department directors submit supplemental request forms to the City Manager's Office. > City Council holds CIP workshop to discuss projects and financing. |
| <i>December</i> | <ul style="list-style-type: none"> > Department directors submit budget memorandum and strategic plan worksheets to the City Manager's Office. > The City Manager's Office reviews budget memorandums, supplemental request forms and strategic plan worksheets to determine departmental budget issues and discussion items. > The City Manager's Office combines departmental base and supplemental budgets and prepares financial summaries. > Five-year financial projections are prepared for the operating funds for use in long-range planning and current year budget preparation. > City Council approves CIP. |
| <i>January</i> | <ul style="list-style-type: none"> > Department directors present to the City Council on their department's budget including successes, goals, significant issues, budget changes, capital equipment and staffing requests. |
| <i>February</i> | <ul style="list-style-type: none"> > City Council holds budget workshop to discuss the operating funds. > City Council holds meeting to set public hearing on establishing the total maximum property tax dollars for the budget. > Notice of public hearing on establishing the total maximum property dollars is published. Notice is posted on City website and social media accounts. > City Council holds budget workshop to discuss the hotel/motel tax and enterprise funds. |
| <i>March</i> | <ul style="list-style-type: none"> > Public hearing is held on establishing the total maximum property tax dollars. > City Council holds meetings to set public hearing on proposed budget and amendment of current budget. > Notice of public hearing on proposed budget and amendment of current budget is published. > A public information meeting is held to give an overview of the proposed budget to the public. > Public hearing is held on amendment of the current budget. > Amended budget is filed with County Auditor and State Department of Management. |
| <i>April</i> | <ul style="list-style-type: none"> > Public hearing is held on proposed budget. > Adopted budget is filed with County Auditor and State Department of Management |
| <i>July</i> | <ul style="list-style-type: none"> > New fiscal year begins. |

Fund/Program Matrix

| Fund | Budget Program | | | | | | | | | | Subject to Appropriation | Major Fund (>10%) | Page Number |
|-------------------------------------|----------------|----------------------------|------------------------|--------------|------------------------------------|--------------------|--------------|-------------------------------------|------------------|-------------|--------------------------|-------------------|-------------|
| | Public Safety | Health and Social Services | Culture and Recreation | Public Works | Community and Economic Development | General Government | Debt Service | Business Type Activities/Enterprise | Capital Projects | Non-Program | | | |
| General: | | | | | | | | | | | | | |
| General | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | | | | | ✓ | ✓ | 70 |
| Hotel/Motel Tax | | | ✓ | | | | | | | | ✓ | ✓ | 143 |
| Special Revenue: | | | | | | | | | | | | | |
| Fire Gift | ✓ | | | | | | | | | | ✓ | | 147 |
| Hawkeye Park Player Fees | | | ✓ | | | | | | | | ✓ | | 148 |
| Police Gift | ✓ | | | | | | | | | | ✓ | | 149 |
| Road Use Tax | | | | ✓ | | | | | | | ✓ | ✓ | 150 |
| Police Seizure | ✓ | | | | | | | | | | ✓ | | 161 |
| Tax Increment Financing | | | | | ✓ | | | | | | ✓ | ✓ | 162 |
| Police and Fire Retirement | ✓ | | | | | | | | | | ✓ | | 164 |
| Landfill Postclosure | | | | ✓ | | | | | | | ✓ | | 166 |
| Friends of the Ankeny Library | | | ✓ | | | | | | | | ✓ | | 167 |
| Park Dedication | | | ✓ | | | | | | | | ✓ | | 168 |
| Sports Complex Foundation | | | ✓ | | | | | | | | ✓ | | 169 |
| Ankeny Garden Club | | | ✓ | | | | | | | | ✓ | | 170 |
| Miracle Park | | | ✓ | | | | | | | | ✓ | | 171 |
| Dog Park | | | ✓ | | | | | | | | ✓ | | 172 |
| Parks and Recreation Scholarship | | | ✓ | | | | | | | | ✓ | | 173 |
| Civic Trust | | | | | ✓ | | | | | | ✓ | | 174 |
| Ankeny Community Foundation | | | | | ✓ | | | | | | ✓ | | 176 |
| Debt Service | | | | | | | ✓ | | | | ✓ | ✓ | 178 |
| Enterprise: | | | | | | | | | | | | | |
| Solid Waste | | | | | | | | ✓ | | | ✓ | | 196 |
| Water | | | | | | | | ✓ | | | ✓ | ✓ | 198 |
| Sewer | | | | | | | | ✓ | | | ✓ | ✓ | 215 |
| Storm Water | | | | | | | | ✓ | | | ✓ | ✓ | 224 |
| Golf Course | | | | | | | | ✓ | | | ✓ | | 232 |
| Capital Projects: | | | | | | | | | | | | | |
| Special Assessments | | | | | | | | | ✓ | | ✓ | ✓ | 239 |
| Capital Projects | | | | | | | | | ✓ | | ✓ | ✓ | 252 |
| Internal Service: | | | | | | | | | | | | | |
| Central Garage | | | | | | | | | | ✓ | | | 262 |
| Risk Management | | | | | | | | | | ✓ | | | 265 |
| Health Insurance | | | | | | | | | | ✓ | | | 267 |
| Sustainability Revolving Loan | | | | | | | | | | ✓ | | | 269 |
| Economic Development Revolving Loan | | | | | | | | | | ✓ | | | 271 |
| Equipment Reserve | | | | | | | | | | ✓ | | | 273 |

Budget Summaries by Fund

The City's accounts are organized on the basis of funds and each fund is considered to be a separate accounting entity. Budget summaries including all funds are shown here, with revenue and expenditure detail immediately following. In depth information for each fund can be found in the subsequent sections.

Fund Balance by Fund

| Fund | Estimated Fund Balance July 1, 2023 | Revenues* | Transfers In | Expenditures* | Transfers Out | Estimated Fund Balance June 30, 2024 | Increase (Decrease) Fund Balance | Percentage Increase (Decrease) |
|----------------------------------|---|-----------------------|----------------------|-----------------------|----------------------|--|--|--------------------------------------|
| General: | | | | | | | | |
| General | \$ 31,081,767 | \$ 45,242,433 | \$ 1,154,000 | \$ 45,575,192 | \$ 2,067,600 | \$ 29,835,408 | \$ (1,246,359) | -4.01% |
| Hotel/Motel Tax | 463,130 | 6,000 | 1,982,000 | 1,382,289 | 306,000 | 762,841 | 299,711 | 64.71% |
| Special Revenue: | | | | | | | | |
| Fire Gift | 27,193 | 5,300 | - | 5,000 | - | 27,493 | 300 | 1.10% |
| Hawkeye Park Player Fees | 24,243 | 10,400 | - | 22,120 | - | 12,523 | (11,720) | -48.34% |
| Police Gift | 10,136 | 4,100 | - | 4,000 | - | 10,236 | 100 | 0.99% |
| Road Use Tax | 7,517,656 | 8,935,310 | - | 8,345,582 | 1,237,750 | 6,869,634 | (648,022) | -8.62% |
| Police Seizure | 86,091 | 6,800 | - | 39,900 | - | 52,991 | (33,100) | -38.45% |
| Tax Increment Financing | 2,339,836 | 10,399,833 | - | 2,804,559 | 7,558,249 | 2,376,861 | 37,025 | 1.58% |
| Police and Fire Retirement | 1,525,961 | 2,662,549 | - | 2,839,551 | - | 1,348,959 | (177,002) | -11.60% |
| Landfill Postclosure | 80,652 | 800 | - | - | 17,250 | 64,202 | (16,450) | -20.40% |
| Friends of the Ankeny Library | 67,689 | 46,700 | - | 46,000 | - | 68,389 | 700 | 1.03% |
| Park Dedication | 482,661 | 5,000 | - | - | 80,000 | 407,661 | (75,000) | -15.54% |
| Sports Complex Foundation | 127,869 | 14,000 | - | - | - | 141,869 | 14,000 | 10.95% |
| Ankeny Garden Club | 8,395 | 1,420 | - | 1,000 | - | 8,815 | 420 | 5.00% |
| Miracle Park | 59,399 | 5,600 | - | 10,000 | - | 54,999 | (4,400) | -7.41% |
| Dog Park | 1,350 | - | - | - | - | 1,350 | - | 0.00% |
| Parks and Recreation Scholarship | 22,174 | - | - | 5,000 | - | 17,174 | (5,000) | -22.55% |
| Civic Trust | 340,101 | - | - | - | - | 340,101 | - | 0.00% |
| Ankeny Community Foundation | - | - | - | - | - | - | - | 0.00% |
| Debt Service | 1,833,885 | 15,497,792 | 9,529,203 | 25,028,489 | - | 1,832,391 | (1,494) | -0.08% |
| Enterprise: | | | | | | | | |
| Solid Waste | 381,521 | 1,475,000 | 17,250 | 1,483,821 | - | 389,950 | 8,429 | 2.21% |
| Water | 32,413,920 | 25,816,504 | - | 41,571,430 | 511,750 | 16,147,244 | (16,266,676) | -50.18% |
| Sewer | 18,565,738 | 16,854,119 | - | 14,013,871 | 511,750 | 20,894,236 | 2,328,498 | 12.54% |
| Storm Water | 2,438,970 | 7,508,814 | - | 4,751,156 | 1,622,104 | 3,574,524 | 1,135,554 | 46.56% |
| Golf Course | 1,317,066 | 1,934,000 | - | 2,340,137 | - | 910,929 | (406,137) | -30.84% |
| Capital Project: | | | | | | | | |
| Special Assessments | 22,158 | - | - | - | - | 22,158 | - | 0.00% |
| Capital Projects | 25,715,650 | 22,337,913 | 1,230,000 | 30,775,398 | - | 18,508,165 | (7,207,485) | -28.03% |
| Total Budgeted Funds | \$ 126,955,211 | \$ 158,770,387 | \$ 13,912,453 | \$ 181,044,495 | \$ 13,912,453 | \$ 104,681,103 | \$ (22,274,108) | -17.54% |
| Internal Service: | | | | | | | | |
| Central Garage | \$ 562,249 | \$ 1,789,570 | \$ - | \$ 1,789,570 | \$ - | \$ 562,249 | \$ - | 0.00% |
| Risk Management | 1,086,948 | 1,498,000 | - | 1,498,000 | - | 1,086,948 | - | 0.00% |
| Health Insurance | 6,503,889 | 5,215,000 | - | 5,583,000 | - | 6,135,889 | (368,000) | -5.66% |
| Sustainability Revolving | 29,317 | 200 | - | - | - | 29,517 | 200 | 0.68% |
| Economic Development Revolving | 269,465 | 4,600 | - | - | - | 274,065 | 4,600 | 1.71% |
| Equipment Reserve | 2,076,800 | 303,385 | - | 1,480,880 | - | 899,305 | (1,177,495) | -56.70% |
| Total Unbudgeted Funds | \$ 10,528,668 | \$ 8,810,755 | \$ - | \$ 10,351,450 | \$ - | \$ 8,987,973 | \$ (1,540,695) | -14.63% |
| Total All Funds | \$ 137,483,879 | \$ 167,581,142 | \$ 13,912,453 | \$ 191,395,945 | \$ 13,912,453 | \$ 113,669,076 | \$ (23,814,803) | -17.32% |

* - Includes interfund transactions.

Explanation of Changes in Fund Balance

| Fund | Estimated Fund Balance July 1, 2023 | Estimated Fund Balance June 30, 2024 | Increase (Decrease) Fund Balance | Percentage Increase (Decrease) |
|----------------------------------|---|--|--|--------------------------------------|
| Hotel/Motel Tax | \$ 463,130 | \$ 762,841 | \$ 299,711 | 64.71% |
| Hawkeye Park Player Fees | 24,243 | 12,523 | (11,720) | -48.34% |
| Police Seizure | 86,091 | 52,991 | (33,100) | -38.45% |
| Police and Fire Retirement | 1,525,961 | 1,348,959 | (177,002) | -11.60% |
| Landfill Postclosure | 80,652 | 64,202 | (16,450) | -20.40% |
| Park Dedication | 482,661 | 407,661 | (75,000) | -15.54% |
| Sports Complex Foundation | 127,869 | 141,869 | 14,000 | 10.95% |
| Parks and Recreation Scholarship | 22,174 | 17,174 | (5,000) | -22.55 |
| Water | 32,413,920 | 16,147,244 | (16,266,676) | -50.18% |
| Sewer | 18,565,738 | 20,894,236 | 2,328,498 | 12.54% |
| Storm Water | 2,438,970 | 3,574,524 | 1,135,554 | 46.56% |
| Golf Course | 1,317,066 | 910,929 | (406,137) | -30.84% |
| Capital Projects | 25,715,650 | 18,508,165 | (7,207,485) | -28.03% |

Hotel/Motel Tax – The projected ending fund balance is \$762,841, an increase of \$299,711 or 64.71%. The increase is due to the return of hotel/motel tax collections to pre-pandemic levels, along with numerous hotels that have been constructed or are in the process of construction. The remaining fund balance is set aside for future allocations to cultural and economic development opportunities.

Hawkeye Park Player Fees – Fund balance at June 30, 2024, is projected to decrease \$11,720 or 48.34%. This decrease is related to the addition of a concrete pad at Hawkeye Park Sports Complex. The remaining fund balance is set aside for future improvements.

Police Seizure – The projected ending fund balance is \$52,991, a decrease of \$33,100 or 38.45% due to the purchase of specialized equipment.

Police and Fire Retirement – Fund balance at June 30, 2024, is projected to be \$1,348,959, a decrease of \$177,002, or 11.60%. The use of fund balance is planned until contribution rates decrease further or the levy rate is increased.

Landfill Postclosure – The fund balance is projected to decrease \$16,450, or 20.40%. The remaining fund balance is intended to cover John Deere Des Moines Works' share of the monitoring and testing costs through a transfer to the solid waste fund.

Park Dedication – The ending fund balance is expected to be \$407,661, a decrease of \$75,000 or 15.54% at June 30, 2024. Fund balance is being used for the annual park development program and the development of neighborhood parks.

Sports Complex Foundation – The ending fund balance is expected to be \$141,869, an increase of 10.95%. Fund balance is being accumulated for future improvements.

Parks and Recreation Scholarship – Fund balance at June 30, 2024, is projected to be \$17,174, a decrease of \$5,000 or 22.55%. Fund balance is being accumulated for future scholarships.

Water – The estimated ending fund balance of the water fund at June 30, 2024, is \$16,147,244, a decrease of \$16,266,676 or 50.18%. The significant decrease is due to the City's intent to participate in the proposed Central Iowa Water Works, which includes an initial startup contribution of \$225,000 and a one-time \$10,300,000 investment.

Sewer – The estimated ending fund balance of the sewer fund at June 30, 2024, is \$20,894,236, an increase of \$2,328,498 or 12.54%. The increase is the result of the early pay off of the joint public service agreement with Polk County for the construction of the Saylor Creek, Rock Creek, Tonini and Berwick Sewer Segments in the amount of \$4,955,589 in fiscal year 2023 and the timing of capital projects.

Storm Water – The estimated ending fund balance of the storm water fund at June 30, 2024, is \$3,574,524, an increase of \$1,135,554 or 46.56%. The increase is due to the timing of grant reimbursements related to the SE Creekview Drive Wetland project.

Golf Course – The estimated ending fund balance of the golf course at June 30, 2024, is \$910,929, a decrease of \$406,137 or 30.84%. The profitability of the golf course is largely dependent on weather conditions and adequate fund balance is necessary to handle fluctuations in weather conditions.

Capital Projects – The estimated ending fund balance of the capital projects fund is \$18,508,165, a decrease of \$7,207,485 or 28.03%. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

Fund Balance Summary by Fund

| Fund | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| General: | | | | | | | |
| General | \$ 21,019,984 | \$ 27,081,132 | \$ 31,251,980 | \$ 25,690,911 | \$ 31,081,767 | \$ 29,835,408 | \$ 28,195,006 |
| Hotel/Motel Tax | 410,579 | 376,025 | 385,264 | 270,712 | 463,130 | 762,841 | 763,828 |
| Special Revenue: | | | | | | | |
| Fire Gift | 23,095 | 24,733 | 26,893 | 30,733 | 27,193 | 27,493 | 27,793 |
| Hawkeye Park Player Fees | 27,691 | 38,265 | 47,643 | 15,285 | 24,243 | 12,523 | 12,777 |
| Police Gift | 7,413 | 5,826 | 10,036 | 5,826 | 10,136 | 10,236 | 10,336 |
| Road Use Tax | 8,485,537 | 8,620,560 | 9,252,239 | 7,093,729 | 7,517,656 | 6,869,634 | 5,145,322 |
| Police Seizure | 77,363 | 79,268 | 81,991 | 70,593 | 86,091 | 52,991 | 47,791 |
| Tax Increment Financing | 2,295,327 | 2,023,248 | 2,163,404 | 2,382,803 | 2,339,836 | 2,376,861 | 935,329 |
| Police and Fire Retirement | 1,891,159 | 1,915,726 | 1,728,234 | 1,663,693 | 1,525,961 | 1,348,959 | 1,151,643 |
| Landfill Postclosure | 104,031 | 100,530 | 88,852 | 75,980 | 80,652 | 64,202 | 56,002 |
| Friends of the Ankeny Library | 68,317 | 82,919 | 88,989 | 78,119 | 67,689 | 68,389 | 69,089 |
| Park Dedication | 605,985 | 581,938 | 532,661 | 445,138 | 482,661 | 407,661 | 332,661 |
| Sports Complex Foundation | 81,636 | 97,993 | 113,869 | 119,193 | 127,869 | 141,869 | 155,869 |
| Ankeny Garden Club | 8,765 | 10,165 | 7,975 | 7,285 | 8,395 | 8,815 | 9,235 |
| Miracle Park | 47,054 | 50,946 | 61,799 | 43,946 | 59,399 | 54,999 | 50,599 |
| Dog Park | 5,693 | 275 | 609 | 608 | 1,350 | 1,350 | 1,350 |
| Parks and Recreation Scholarship | - | - | - | - | 22,174 | 17,174 | 12,174 |
| Civic Trust | 797,056 | 3,756,369 | 2,937,833 | 2,215,974 | 340,101 | 340,101 | 18,101 |
| Ankeny Community Foundation | - | - | - | - | - | - | - |
| Debt Service | 1,701,107 | 1,668,957 | 1,835,526 | 1,677,666 | 1,833,885 | 1,832,391 | 1,810,898 |
| Enterprise: | | | | | | | |
| Solid Waste | 422,497 | 267,455 | 151,468 | 361,764 | 381,521 | 389,950 | 399,036 |
| Water | 15,258,496 | 26,197,883 | 24,869,653 | 28,174,006 | 32,413,920 | 16,147,244 | 17,167,215 |
| Sewer | 16,034,749 | 19,853,100 | 21,851,841 | 18,588,527 | 18,565,738 | 20,894,236 | 22,182,103 |
| Storm Water | 1,173,721 | 2,897,384 | 4,836,405 | 3,297,504 | 2,438,970 | 3,574,524 | 3,982,036 |
| Golf Course | 490,040 | 806,980 | 1,276,187 | 590,084 | 1,317,066 | 910,929 | 636,801 |
| Capital Project: | | | | | | | |
| Special Assessments | 1,249,658 | - | - | - | 22,158 | 22,158 | 22,158 |
| Capital Projects | 56,531,613 | 41,188,467 | 46,145,091 | 23,526,534 | 25,715,650 | 18,508,165 | 14,743,913 |
| Total Budgeted Funds | \$ 128,818,566 | \$ 137,726,144 | \$ 149,746,442 | \$ 116,426,613 | \$ 126,955,211 | \$ 104,681,103 | \$ 97,939,065 |
| Internal Service: | | | | | | | |
| Central Garage | \$ 534,706 | \$ 582,887 | \$ 562,249 | \$ 582,887 | \$ 562,249 | \$ 562,249 | \$ 562,249 |
| Risk Management | 1,062,277 | 1,158,401 | 1,188,948 | 1,027,136 | 1,086,948 | 1,086,948 | 1,086,948 |
| Health Insurance | 5,638,981 | 6,455,292 | 6,489,230 | 5,782,418 | 6,503,889 | 6,135,889 | 5,745,889 |
| Sustainability Revolving | 24,928 | 27,128 | 28,498 | 29,083 | 29,317 | 29,517 | 29,717 |
| Economic Development Revolving | 231,577 | 250,044 | 264,465 | 267,544 | 269,465 | 274,065 | 276,065 |
| Equipment Reserve | 2,222,178 | 2,334,191 | 2,420,889 | 1,364,365 | 2,076,800 | 899,305 | 1,355,000 |
| Total Unbudgeted Funds | \$ 9,714,647 | \$ 10,807,943 | \$ 10,954,279 | \$ 9,053,433 | \$ 10,528,668 | \$ 8,987,973 | \$ 9,055,868 |
| Total All Funds | \$ 138,533,213 | \$ 148,534,087 | \$ 160,700,721 | \$ 125,480,046 | \$ 137,483,879 | \$ 113,669,076 | \$ 106,994,933 |

Revenue Summary by Fund

| Fund | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| General: | | | | | | | |
| General | \$ 34,914,489 | \$ 38,335,983 | \$ 40,677,427 | \$ 40,956,624 | \$ 43,932,695 | \$ 45,242,433 | \$ 47,332,867 |
| Hotel/Motel Tax | 34,170 | 29,539 | 2,665 | 500 | 8,000 | 6,000 | 6,000 |
| Special Revenue: | | | | | | | |
| Fire Gift | 11,713 | 1,638 | 2,439 | 17,000 | 5,300 | 5,300 | 5,300 |
| Hawkeye Park Player Fees | 5,159 | 10,574 | 9,378 | 10,000 | 8,400 | 10,400 | 10,400 |
| Police Gift | 3,414 | 2,962 | 4,210 | 1,000 | 4,100 | 4,100 | 4,100 |
| Road Use Tax | 7,017,938 | 8,209,310 | 9,074,923 | 8,602,706 | 8,833,480 | 8,935,310 | 8,969,254 |
| Police Seizure | 11,908 | 2,329 | 12,434 | 6,100 | 11,800 | 6,800 | 6,800 |
| Tax Increment Financing | 8,692,250 | 8,780,810 | 9,148,707 | 10,226,657 | 9,963,142 | 10,399,833 | 8,214,788 |
| Police and Fire Retirement | 2,215,675 | 2,252,963 | 2,393,282 | 2,536,511 | 2,547,704 | 2,662,549 | 2,815,345 |
| Landfill Postclosure | 1,697 | 377 | 125 | 100 | 800 | 800 | 800 |
| Friends of the Ankeny Library | 39,355 | 50,233 | 47,841 | 30,100 | 35,700 | 46,700 | 46,700 |
| Park Dedication | 47,991 | 55,953 | 30,723 | 600 | 30,000 | 5,000 | 5,000 |
| Sports Complex Foundation | 10,148 | 16,357 | 15,876 | 10,100 | 14,000 | 14,000 | 14,000 |
| Ankeny Garden Club | 1,476 | 1,453 | 1,450 | 1,380 | 1,420 | 1,420 | 1,420 |
| Miracle Park | 6,009 | 3,892 | 10,853 | 5,000 | 7,600 | 5,600 | 5,600 |
| Dog Park | 443 | 14 | 334 | - | 741 | - | - |
| Parks and Recreation Scholarship | - | - | - | - | 27,174 | - | - |
| Civic Trust | 3,352,859 | 3,959,313 | 186,464 | - | 17,268 | - | - |
| Ankeny Community Foundation | 2,010 | - | - | - | - | - | - |
| Debt Service | 21,518,116 | 30,929,862 | 29,364,984 | 15,014,022 | 15,045,403 | 15,497,792 | 16,077,325 |
| Enterprise: | | | | | | | |
| Solid Waste | 969,245 | 1,033,265 | 1,183,182 | 1,352,100 | 1,563,320 | 1,475,000 | 1,596,000 |
| Water | 14,515,675 | 20,927,506 | 23,513,941 | 31,491,123 | 41,151,419 | 25,816,504 | 25,345,537 |
| Sewer | 16,941,429 | 18,881,394 | 17,758,874 | 16,865,436 | 16,645,236 | 16,854,119 | 17,018,600 |
| Storm Water | 2,464,814 | 3,244,596 | 4,808,535 | 5,358,869 | 3,853,697 | 7,508,814 | 7,639,333 |
| Golf Course | 1,369,034 | 1,808,499 | 2,224,379 | 1,800,000 | 2,213,000 | 1,934,000 | 1,957,000 |
| Capital Project: | | | | | | | |
| Special Assessments | 763 | 30,128 | - | - | 277,158 | - | - |
| Capital Projects | 18,237,290 | 18,139,504 | 25,146,661 | 14,789,858 | 20,037,705 | 22,337,913 | 19,881,248 |
| Total Budgeted Revenues | \$ 132,385,070 | \$ 156,708,454 | \$ 165,619,687 | \$ 149,075,786 | \$ 166,236,262 | \$ 158,770,387 | \$ 156,953,417 |
| Internal Service: | | | | | | | |
| Central Garage | \$ 1,077,219 | \$ 1,052,223 | \$ 1,343,471 | \$ 1,460,196 | \$ 1,624,378 | \$ 1,789,570 | \$ 1,888,899 |
| Risk Management | 1,465,472 | 1,850,530 | 1,280,848 | 1,244,000 | 2,477,161 | 1,498,000 | 1,606,000 |
| Health Insurance | 4,728,664 | 4,695,875 | 4,805,783 | 4,975,000 | 5,291,659 | 5,215,000 | 5,473,000 |
| Sustainability Revolving | 3,428 | 2,200 | 1,370 | 619 | 819 | 200 | 200 |
| Economic Development Revolving | 29,156 | 18,467 | 14,421 | 5,200 | 5,000 | 4,600 | 2,000 |
| Equipment Reserve | 166,018 | 159,888 | 135,060 | 208,476 | 134,978 | 303,385 | 455,695 |
| Total Unbudgeted Revenues | \$ 7,469,957 | \$ 7,779,183 | \$ 7,580,953 | \$ 7,893,491 | \$ 9,533,995 | \$ 8,810,755 | \$ 9,425,794 |
| Total All Revenues* | \$ 139,855,027 | \$ 164,487,637 | \$ 173,200,640 | \$ 156,969,277 | \$ 175,770,257 | \$ 167,581,142 | \$ 166,379,211 |

* - Includes interfund transactions.

Expenditure Summary by Fund

| Fund | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| General: | | | | | | | |
| General | \$ 30,172,861 | \$ 31,625,929 | \$ 35,445,205 | \$ 41,972,911 | \$ 43,451,658 | \$ 45,575,192 | \$ 48,064,919 |
| Hotel/Motel Tax | 872,443 | 488,399 | 1,092,758 | 935,461 | 1,274,134 | 1,382,289 | 1,326,013 |
| Special Revenue: | | | | | | | |
| Fire Gift | 7,978 | - | 279 | 14,000 | 5,000 | 5,000 | 5,000 |
| Hawkeye Park Player Fees | 2,671 | - | - | 35,980 | 31,800 | 22,120 | 10,146 |
| Police Gift | 2,035 | 4,549 | - | 1,000 | 4,000 | 4,000 | 4,000 |
| Road Use Tax | 5,635,404 | 6,185,704 | 6,309,244 | 7,494,861 | 8,205,480 | 8,345,582 | 10,030,816 |
| Police Seizure | 950 | 424 | 9,711 | 11,375 | 7,700 | 39,900 | 12,000 |
| Tax Increment Financing | 1,816,765 | 1,671,477 | 1,974,910 | 2,627,046 | 2,565,008 | 2,804,559 | 3,201,518 |
| Police and Fire Retirement | 1,996,681 | 2,228,396 | 2,580,774 | 2,628,996 | 2,749,977 | 2,839,551 | 3,012,661 |
| Landfill Postclosure | - | - | - | - | - | - | - |
| Friends of the Ankeny Library | 17,857 | 35,631 | 41,771 | 30,000 | 57,000 | 46,000 | 46,000 |
| Park Dedication | - | - | - | - | - | - | - |
| Sports Complex Foundation | - | - | - | - | - | - | - |
| Ankeny Garden Club | - | 53 | 3,640 | 1,000 | 1,000 | 1,000 | 1,000 |
| Miracle Park | 16,812 | - | - | 10,000 | 10,000 | 10,000 | 10,000 |
| Dog Park | - | 5,432 | - | - | - | - | - |
| Parks and Recreation Scholarship | - | - | - | - | 5,000 | 5,000 | 5,000 |
| Civic Trust | - | - | - | - | - | - | - |
| Ankeny Community Foundation | 90,893 | - | - | - | - | - | - |
| Debt Service | 30,666,303 | 40,288,141 | 38,022,650 | 24,277,332 | 24,205,486 | 25,028,489 | 24,842,736 |
| Enterprise: | | | | | | | |
| Solid Waste | 780,137 | 1,192,185 | 1,310,972 | 1,333,512 | 1,342,267 | 1,483,821 | 1,595,914 |
| Water | 11,437,581 | 15,401,079 | 24,553,363 | 27,382,104 | 33,084,714 | 41,571,430 | 23,787,816 |
| Sewer | 13,594,741 | 18,023,895 | 15,471,133 | 18,053,596 | 19,443,756 | 14,013,871 | 15,192,983 |
| Storm Water | 612,974 | 1,170,488 | 1,432,770 | 3,907,460 | 4,665,991 | 4,751,156 | 5,293,305 |
| Golf Course | 1,442,950 | 1,491,559 | 1,755,172 | 2,103,226 | 2,172,121 | 2,340,137 | 2,231,128 |
| Capital Project: | | | | | | | |
| Special Assessments | - | - | - | - | - | - | - |
| Capital Projects | 39,534,094 | 27,987,535 | 23,595,037 | 25,152,561 | 45,745,401 | 30,775,398 | 25,022,500 |
| Total Budgeted Expenditures | \$ 138,702,130 | \$ 147,800,876 | \$ 153,599,389 | \$ 157,972,421 | \$ 189,027,493 | \$ 181,044,495 | \$ 163,695,455 |
| Internal Service: | | | | | | | |
| Central Garage | \$ 993,977 | \$ 1,004,042 | \$ 1,364,109 | \$ 1,460,196 | \$ 1,624,378 | \$ 1,789,570 | \$ 1,888,899 |
| Risk Management | 1,339,442 | 1,754,406 | 1,250,301 | 1,244,000 | 2,579,161 | 1,498,000 | 1,606,000 |
| Health Insurance | 3,617,691 | 3,879,564 | 4,771,845 | 5,344,000 | 5,277,000 | 5,583,000 | 5,863,000 |
| Sustainability Revolving | - | - | - | - | - | - | - |
| Economic Development Revolving | 17,250 | - | - | - | - | - | - |
| Equipment Reserve | 29,523 | 47,875 | 48,362 | 1,265,000 | 479,067 | 1,480,880 | - |
| Total Unbudgeted Expenditures | \$ 5,997,883 | \$ 6,685,887 | \$ 7,434,617 | \$ 9,313,196 | \$ 9,959,606 | \$ 10,351,450 | \$ 9,357,899 |
| Total All Expenditures* | \$ 144,700,013 | \$ 154,486,763 | \$ 161,034,006 | \$ 167,285,617 | \$ 198,987,099 | \$ 191,395,945 | \$ 173,053,354 |

* - Includes interfund transactions.

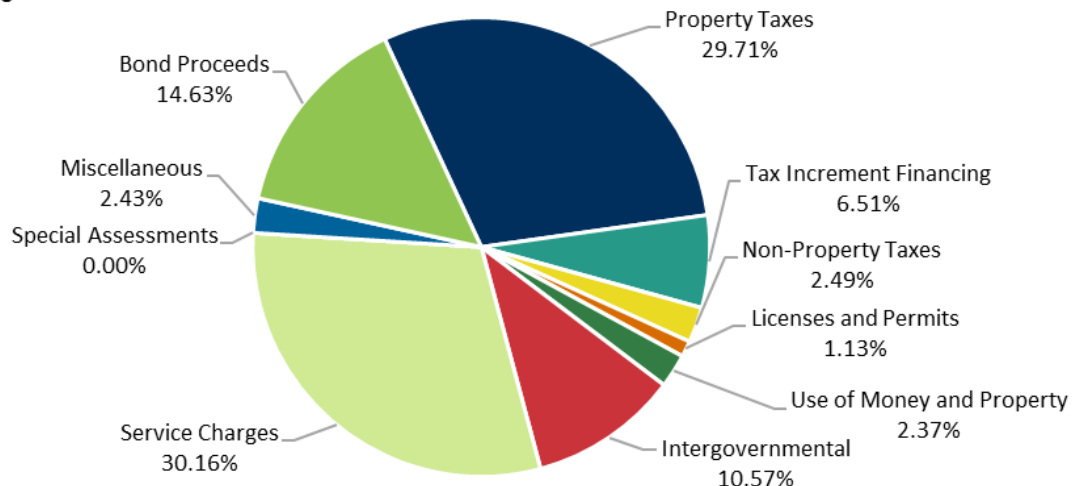
Major Revenue Sources

The City has ten separate revenue sources, or categories, for budgeting revenues. They are property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds. All revenues within the City's budget are categorized as one of these types. Each source is comprised of many individual revenue sources that vary greatly in how they are derived and how they change. Budgeted revenues for fiscal year 2024 total \$158,770,387.

Revenue Summary by Source

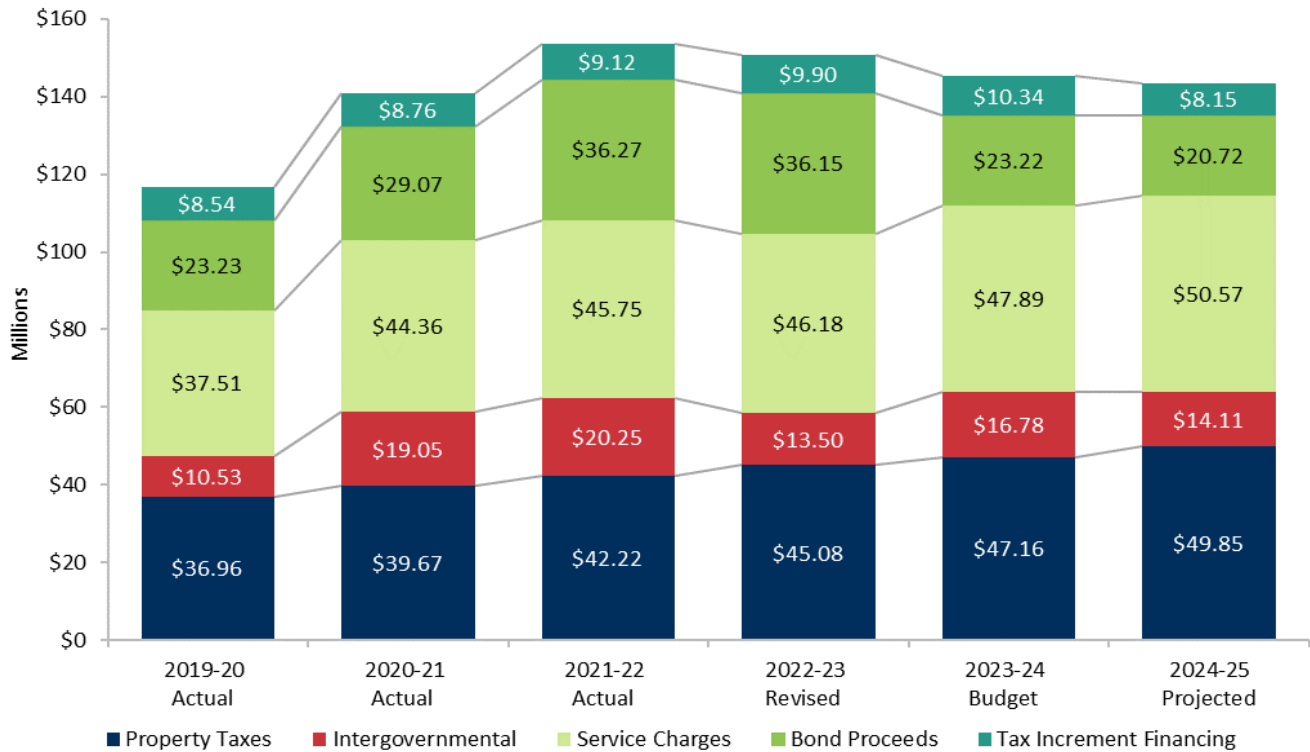
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Budgeted Revenues: | | | | | | | |
| Property Taxes | \$ 36,957,153 | \$ 39,669,218 | \$ 42,219,997 | \$ 45,079,675 | \$ 45,079,675 | \$ 47,164,752 | \$ 49,845,680 |
| Tax Increment Financing | 8,544,191 | 8,761,953 | 9,119,331 | 10,221,657 | 9,902,142 | 10,338,833 | 8,153,788 |
| Non-Property Taxes | 3,187,967 | 2,737,727 | 3,705,233 | 3,308,624 | 3,904,624 | 3,955,747 | 4,032,730 |
| Licenses and Permits | 2,451,722 | 3,200,620 | 2,917,976 | 2,348,600 | 2,258,500 | 1,798,500 | 1,880,500 |
| Use of Money and Property | 3,427,449 | 1,107,197 | 963,974 | 577,257 | 3,340,730 | 3,761,559 | 3,789,461 |
| Intergovernmental | 10,531,596 | 19,054,337 | 20,253,678 | 12,587,816 | 13,501,402 | 16,781,187 | 14,113,174 |
| Service Charges | 37,514,132 | 44,356,107 | 45,753,395 | 45,133,806 | 46,175,837 | 47,889,146 | 50,571,131 |
| Special Assessments | 993 | 30,128 | - | - | 277,158 | - | - |
| Miscellaneous | 6,543,424 | 8,722,372 | 4,413,064 | 4,439,466 | 5,643,743 | 3,860,663 | 3,846,953 |
| Bond Proceeds | 23,226,443 | 29,068,795 | 36,273,039 | 25,378,885 | 36,152,451 | 23,220,000 | 20,720,000 |
| Total Budgeted Revenues | \$ 132,385,070 | \$ 156,708,454 | \$ 165,619,687 | \$ 149,075,786 | \$ 166,236,262 | \$ 158,770,387 | \$ 156,953,417 |
| Unbudgeted Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money and Property | 119,217 | 35,694 | 12,588 | 9,600 | 94,700 | 94,700 | 94,700 |
| Intergovernmental | 390,150 | 657,000 | 117,929 | - | 945,161 | - | - |
| Service Charges | 6,831,360 | 6,770,756 | 7,314,971 | 7,764,891 | 8,100,475 | 8,581,455 | 9,188,094 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 129,230 | 315,733 | 135,465 | 119,000 | 393,659 | 134,600 | 143,000 |
| Total Unbudgeted Revenues | \$ 7,469,957 | \$ 7,779,183 | \$ 7,580,953 | \$ 7,893,491 | \$ 9,533,995 | \$ 8,810,755 | \$ 9,425,794 |
| Total All Revenues | \$ 139,855,027 | \$ 164,487,637 | \$ 173,200,640 | \$ 156,969,277 | \$ 175,770,257 | \$ 167,581,142 | \$ 166,379,211 |

Revenue by Source



This chart represents the trends for five of the largest revenue sources. These revenue sources represent 91.58% of the City's budgeted revenues. Additional trends for specific revenues can be found in the individual fund summaries.

Major Revenue Sources



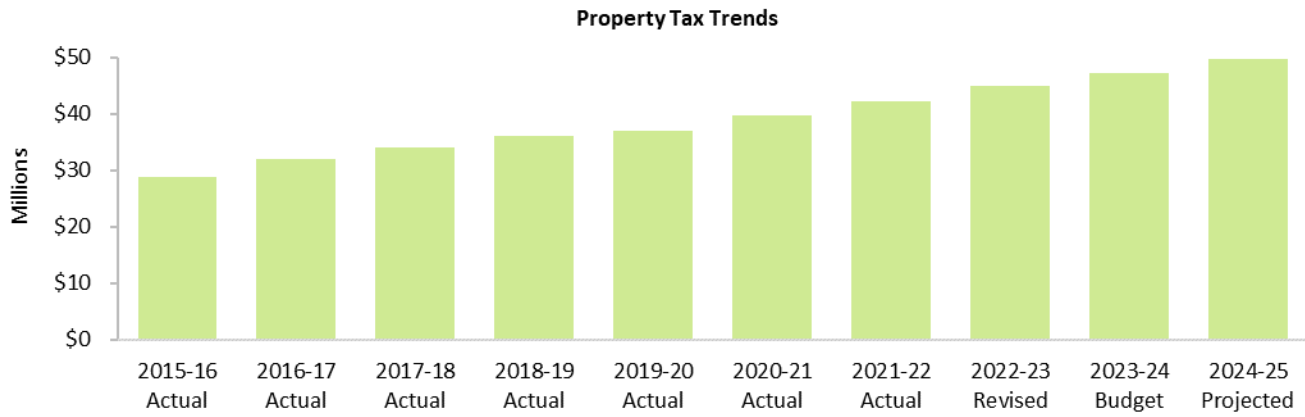
Revenue estimates are prepared by the City Manager's Office. The method used to estimate revenues varies depending upon the revenue source and the individual revenues that make up that source. For instance, property taxes are estimated using current taxable property values provided by Polk County and the expected levy rate. Road use tax estimates are provided by the Iowa Department of Transportation. Rental revenues are estimated based on contracts in place, and interest income revenues are estimated using current investment levels and expected maturities. Revenues such as service charges and permit revenues are estimated based on a combination of factors such as history, rate changes and future activity estimates. Revenues are estimated to the detail level – not just to the category level – using many factors and variables in order to provide the most accurate revenue estimates as possible.

The following is a general summary of each revenue source, some of the individual revenues that make up that source, the trends that have been associated with these revenues and what is anticipated for the next fiscal year.

Property Taxes – Property taxes are one of the primary funding sources for the City's general government operations and account for 29.71% of the City's total revenues and 65.32% of general fund revenues. Total property taxes levied are estimated to increase 4.63% in fiscal year 2024. This is due to regular taxable property valuation growth of 4.62% and debt service taxable property valuation growth of 4.60%. The following rollback changes impact this percentage increase, along with legislative changes related to the business property tax credit:

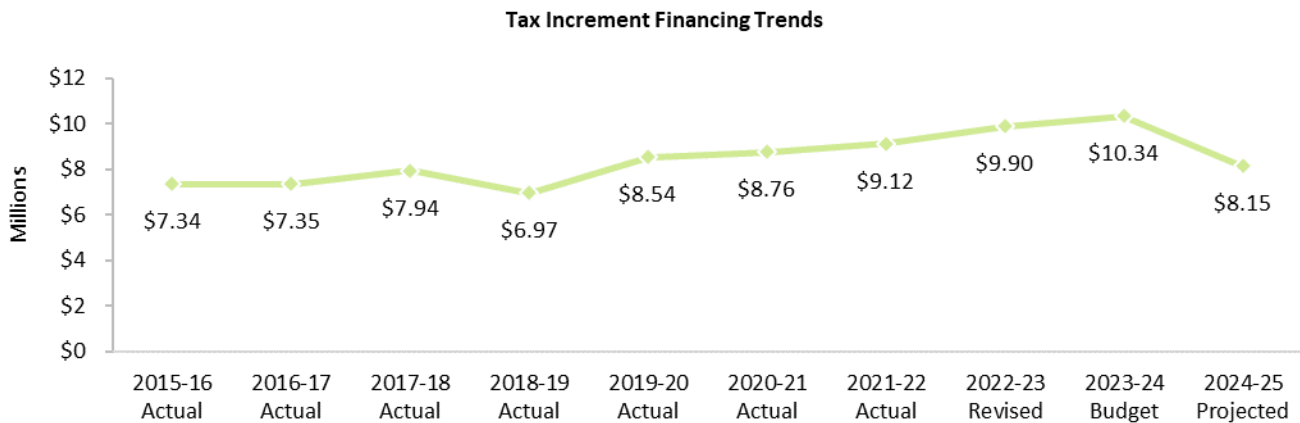
- Increase in residential rollback from 54.13% to 54.65%.
- No change in commercial, industrial and railroads rollback at 90%.
- Elimination of multi-residential rollback.
- Increase in agricultural rollback from 89.04% to 91.64%
- No change in utility rollback at 100%.

Each year Polk County provides the City with the assessed and taxable property values within the City’s jurisdiction. The City’s property tax rate is approved by the City Council and is applied to the taxable property values. This calculation provides the City with its estimated property tax revenues for the following year. Property taxes are levied in the general, police and fire retirement and debt service funds.



Tax Increment Financing – Tax increment financing revenue is property taxes levied on the incremental valuation in an urban renewal area created for the purposes of addressing slum or blight or promoting economic development. These revenues provide incentives for companies to locate or expand or finance infrastructure construction in the area and account for 6.51% of the City’s total revenues. Each year the City certifies its tax increment revenue requirements with Polk County. Once the filing has been made, the Polk County Auditor estimates the following year’s tax increment financing tax rate and determines the value of available increment that must be reserved to provide the level of requested revenue.

The urban renewal areas experienced an increase in incremental value of 5.09% for fiscal year 2024 due to property valuation growth. However, the City’s reservation of increment increased 4.31%, in turn increasing estimated tax increment revenues by 4.41%. Of the total taxable increment within the urban renewal areas, the percentage of tax increment valuation being released to all jurisdictions is 79.46%. Tax increment revenues are accounted for in the tax increment financing fund.



Non-Property Taxes – Non-property taxes are taxes on services, transactions or goods other than property. These include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes which account for 2.49% of the City’s total revenues.

Non-property taxes are used to support general operations and are accounted for in the general fund with hotel/motel taxes being transferred to, and accounted for separately in, the hotel/motel tax fund. Revenue from non-property taxes is estimated to increase 1.31%, primarily due to hotel/motel and utility franchise taxes. Hotel/motel tax revenues are expected to exceed pre-pandemic levels and numerous hotels have been recently constructed or are in the process of construction.

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities in order to help protect residents. These activities include the sale of alcohol, building construction, garbage hauling, sale of cigarettes, door-to-door soliciting, pet licensing, etc. The revenues generated by licenses and permits help offset the cost of monitoring these activities. License and permit fees account for 1.13% of the City's total revenues and are projected to decrease \$460,000, or 20.37%, in fiscal year 2024. For budgetary purposes, it is anticipated that development activity will slow based on the current economic outlook and the high cost of borrowing. These revenues are primarily accounted for in the general fund.

Use of Money and Property – This is income that the City receives from renting, leasing or loaning its property to others. It is what may be called “passive” income. Revenues include interest income, park shelter rentals, community center rentals, aquatic center rentals and other rentals and commissions that in total account for 2.37% of the City's total revenues. These revenue sources are projected to increase \$420,829, or 12.60%. This can be attributed to the Federal Reserve aggressively increasing interest rates in an effort to slow the economy and inflation. All other revenue sources are expected to remain stable. Use of money and property revenues are earned in most funds.

Intergovernmental – Intergovernmental revenue is monies received from other governments such as the federal government, State of Iowa, Polk County or townships in the form of grants, revenue sharing or cost sharing arrangements. Intergovernmental revenues account for 10.57% of the City's total revenues. In fiscal year 2024, intergovernmental revenue is expected to increase \$3,279,785 or 24.29%, due to capital grants in the storm water and capital projects funds. Business property tax credits is a new intergovernmental revenue source for fiscal year 2024. In 2022, the state legislature passed House File 2552 that converts the previous business property tax credit into a permanent and automatic rollback on the first \$150,000 of property tax valuation for all commercial, industrial and railroad property. To make up for the loss of revenue created by this new rollback, a standing appropriation of up to \$125 million has been created by the State to reimburse local governments. The City's estimated reimbursement is \$330,175.

The largest ongoing intergovernmental revenue is the collection of road use taxes from the State of Iowa that are used to fund street maintenance and are accounted for in the road use tax fund. Road use tax revenues are expected to increase \$101,830 in fiscal year 2024 due to an increase in funding per capita. Other intergovernmental revenues include commercial and industrial replacement, township contributions for fire and emergency medical services, county contributions to the library and federal and state grants. In general, intergovernmental revenues have been relatively flat with the exception of federal, state and county grants, which are received periodically but can have a significant impact on the overall increase or decrease of this revenue source.

Service Charges – Service charges are direct fees charged to the public for the specific services provided. Service charges include recreation charges, solid waste charges, water charges, sewer charges, storm water charges, greens fees and other miscellaneous service charges. Service charge revenue accounts for 30.16% of total City revenues. Enterprise funds are primarily funded through service charges.

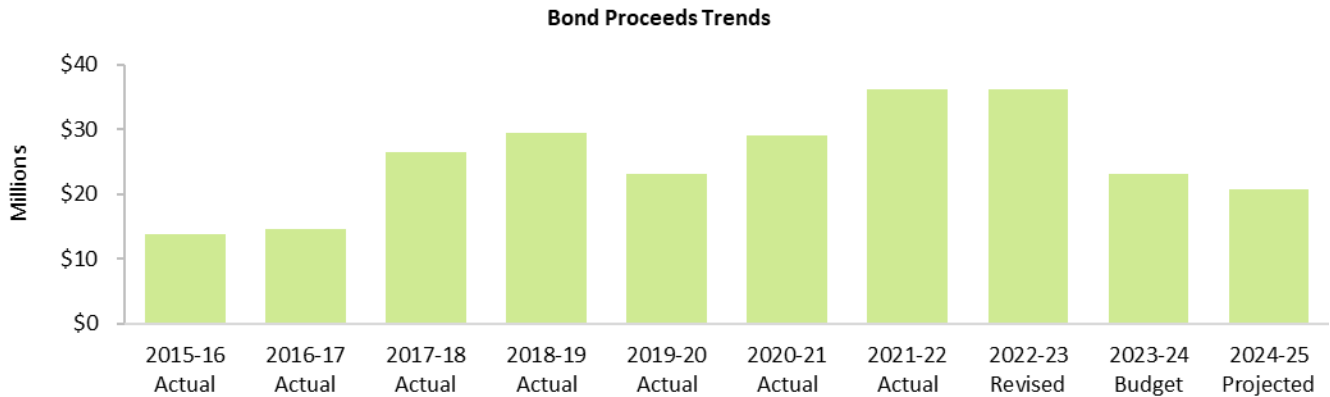
The following adjustments to the City's utility rates will heavily impact service charges:

- Solid waste fees will increase \$0.22 per month.
- Water rates will increase 8% for water usage and 4% for availability charges.
- Sewer rates will not change.
- Storm water rates will not change. Although, the maximum equivalent residential unit (ERU) per month for commercial, industrial and multi-family will increase from 70 ERU to 80 ERU.

Special Assessments – Special assessments are a means used by the City to recover costs related to construction from the property owners that are directly benefited. Collections from special assessments are somewhat unpredictable and sporadic. Therefore, this revenue source is usually budgeted at minimum expectations and is budgeted at \$0 for fiscal year 2024. Special assessments are accounted for primarily in the special assessments fund.

Miscellaneous – Miscellaneous revenue consists of inflows that do not qualify in the other categories. The collection of these revenues is difficult to predict and may be erratic. These revenues include reimbursements, fines, contractor penalties, donations, sales and other miscellaneous inflows. Miscellaneous revenues account for 2.43% of the total City revenues, have a fiscal year 2024 budget of \$3,860,663 and can be found in most funds.

Bond Proceeds – This category is considered an other financing source by modified accounting and budgeting rules. This is similar in nature to revenue but provides a financial inflow to the City rather than an economic inflow. For budgetary purposes, bond proceeds are shown as revenues. Bond proceeds vary from year to year depending on the City's capital improvement program and include proceeds from general obligation bonds and revenue capital loan notes. Bond proceeds account for 14.63% of total City revenues. The fiscal year 2024 budget includes the issuance of \$19,240,000 general obligation bonds and \$4,094,000 water revenue capital loan notes to fund the 2024 capital improvement program, budgeted in the water, storm water and capital projects funds.



Expenditures by Type and Program

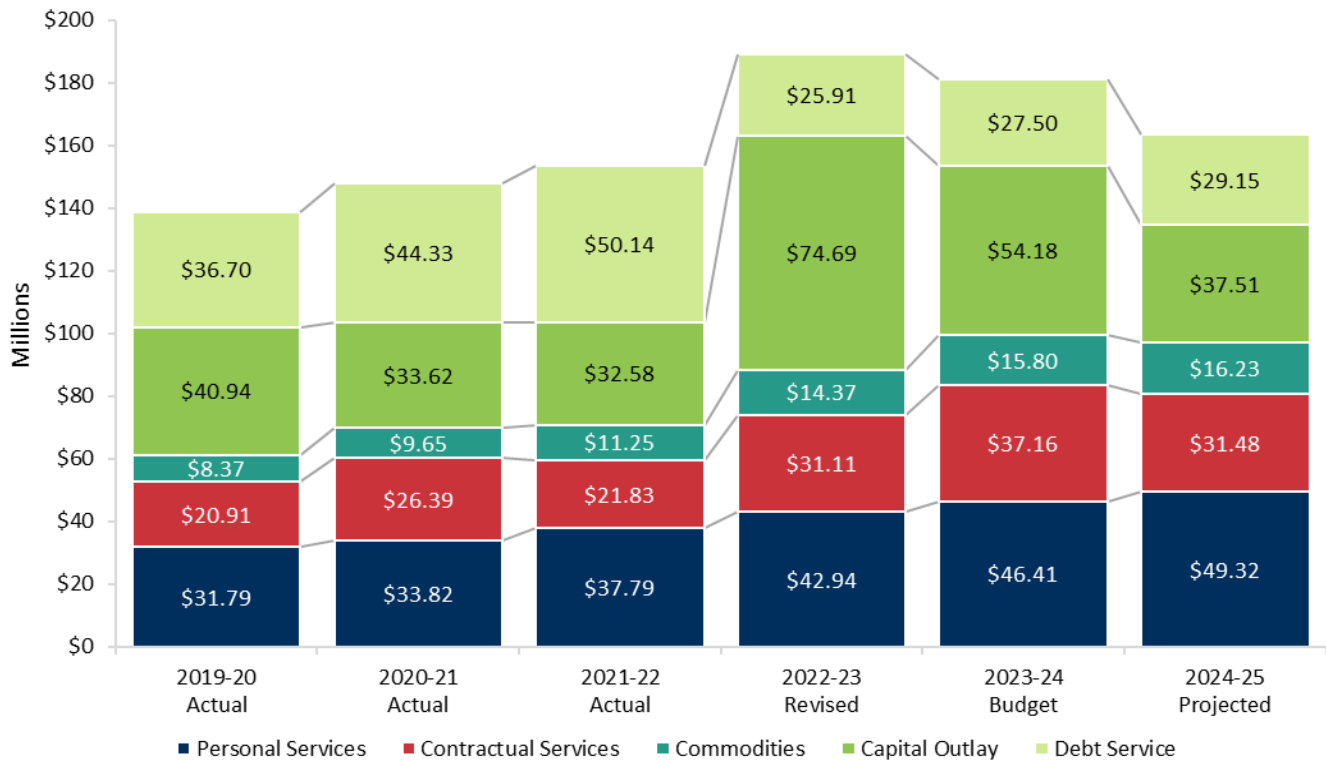
The City reports expenditures by type and by program. There are five expenditure types including personal services, contractual services, commodities, capital outlay and debt service, as shown below.

Expenditure Summary by Type

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Budgeted Expenditures: | | | | | | | |
| Personal Services | \$ 31,786,518 | \$ 33,823,990 | \$ 37,791,334 | \$ 42,983,671 | \$ 42,940,343 | \$ 46,411,889 | \$ 49,322,064 |
| Contractual Services | 20,910,451 | 26,386,863 | 21,831,597 | 29,623,936 | 31,111,158 | 37,157,564 | 31,482,986 |
| Commodities | 8,371,108 | 9,646,296 | 11,254,960 | 13,335,164 | 14,372,596 | 15,798,826 | 16,231,440 |
| Capital Outlay | 40,936,533 | 33,617,194 | 32,578,357 | 45,918,365 | 74,694,440 | 54,175,714 | 37,509,046 |
| Debt Service | 36,697,520 | 44,326,533 | 50,143,141 | 26,111,285 | 25,908,956 | 27,500,502 | 29,149,919 |
| Total Budgeted Expenditures | \$ 138,702,130 | \$ 147,800,876 | \$ 153,599,389 | \$ 157,972,421 | \$ 189,027,493 | \$ 181,044,495 | \$ 163,695,455 |
| Unbudgeted Expenditures: | | | | | | | |
| Non-Program | \$ 5,997,883 | \$ 6,685,887 | \$ 7,434,617 | \$ 9,313,196 | \$ 9,959,606 | \$ 10,351,450 | \$ 9,357,899 |
| Total All Expenditures | \$ 144,700,013 | \$ 154,486,763 | \$ 161,034,006 | \$ 167,285,617 | \$ 198,987,099 | \$ 191,395,945 | \$ 173,053,354 |

This chart represents the trends for budgeted expenditures by type. The City also budgets and monitors expenditures by program and by fund.

Expenditure Summary by Type



According to Iowa Administrative Code 545–2.1, expenditures are to be grouped by program in order to provide consistent information on the purpose of the expense. There are eight standard programs for governmental activities and one for business type activities.

Expenditure Summary by Program

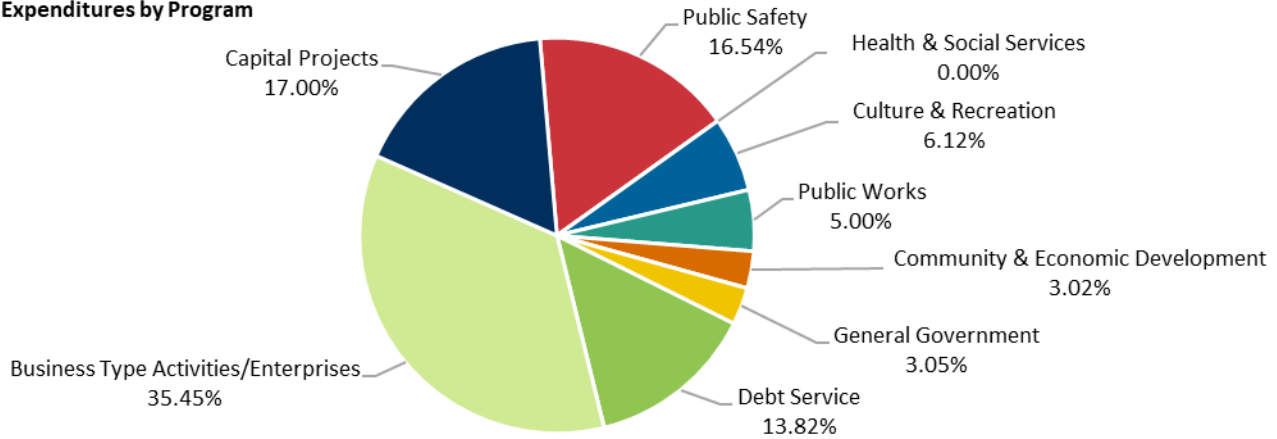
| Fund | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|--|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Public Safety: | | | | | | | |
| General | \$ 18,100,662 | \$ 19,425,337 | \$ 20,797,034 | \$ 24,378,145 | \$ 25,679,688 | \$ 27,054,671 | \$ 28,568,901 |
| Special Revenue: | | | | | | | |
| Fire Gift | 7,978 | - | 279 | 14,000 | 5,000 | 5,000 | 5,000 |
| Police Gift | 2,035 | 4,549 | - | 1,000 | 4,000 | 4,000 | 4,000 |
| Police Seizure | 950 | 424 | 9,711 | 11,375 | 7,700 | 39,900 | 12,000 |
| Police and Fire Retirement | 1,996,681 | 2,228,396 | 2,580,774 | 2,628,996 | 2,749,977 | 2,839,551 | 3,012,661 |
| Total Public Safety | \$ 20,108,306 | \$ 21,658,706 | \$ 23,387,798 | \$ 27,033,516 | \$ 28,446,365 | \$ 29,943,122 | \$ 31,602,562 |
| Health and Social Services: | | | | | | | |
| General | \$ 13,924 | \$ 2,725 | \$ 822 | \$ - | \$ - | \$ - | \$ - |
| Total Health and Social Services | \$ 13,924 | \$ 2,725 | \$ 822 | \$ - | \$ - | \$ - | \$ - |
| Culture and Recreation: | | | | | | | |
| General: | | | | | | | |
| General | \$ 5,717,723 | \$ 5,972,282 | \$ 7,320,979 | \$ 8,916,592 | \$ 9,483,168 | \$ 9,621,158 | \$ 10,073,697 |
| Hotel/Motel Tax | 872,443 | 488,399 | 1,092,758 | 935,461 | 1,274,134 | 1,382,289 | 1,326,013 |
| Special Revenue: | | | | | | | |
| Hawkeye Park Player Fees | 2,671 | - | - | 35,980 | 31,800 | 22,120 | 10,146 |
| Friends of the Ankeny Library | 17,857 | 35,631 | 41,771 | 30,000 | 57,000 | 46,000 | 46,000 |
| Park Dedication | - | - | - | - | - | - | - |
| Sports Complex Foundation | - | - | - | - | - | - | - |
| Ankeny Garden Club | - | 53 | 3,640 | 1,000 | 1,000 | 1,000 | 1,000 |
| Miracle Park | 16,812 | - | - | 10,000 | 10,000 | 10,000 | 10,000 |
| Dog Park | - | 5,432 | - | - | - | - | - |
| Parks and Recreation Scholarship | - | - | - | - | 5,000 | 5,000 | 5,000 |
| Total Culture and Recreation | \$ 6,627,506 | \$ 6,501,797 | \$ 8,459,148 | \$ 9,929,033 | \$ 10,862,102 | \$ 11,087,567 | \$ 11,471,856 |
| Public Works: | | | | | | | |
| General | \$ 547,217 | \$ 597,335 | \$ 637,576 | \$ 669,455 | \$ 669,455 | \$ 702,928 | \$ 724,016 |
| Special Revenue: | | | | | | | |
| Road Use Tax | 5,635,404 | 6,185,704 | 6,309,244 | 7,494,861 | 8,205,480 | 8,345,582 | 10,030,816 |
| Landfill Postclosure | - | - | - | - | - | - | - |
| Total Public Works | \$ 6,182,621 | \$ 6,783,039 | \$ 6,946,820 | \$ 8,164,316 | \$ 8,874,935 | \$ 9,048,510 | \$ 10,754,832 |
| Community & Economic Development: | | | | | | | |
| General | \$ 1,877,988 | \$ 1,881,690 | \$ 2,300,346 | \$ 2,672,890 | \$ 2,703,185 | \$ 2,667,586 | \$ 2,900,498 |
| Special Revenue: | | | | | | | |
| Tax Increment Financing | 1,803,765 | 1,671,477 | 1,974,910 | 2,627,046 | 2,565,008 | 2,804,559 | 3,201,518 |
| Civic Trust | - | - | - | - | - | - | - |
| Ankeny Community Foundation | 90,893 | - | - | - | - | - | - |
| Total Community & Economic Development | \$ 3,772,646 | \$ 3,553,167 | \$ 4,275,256 | \$ 5,299,936 | \$ 5,268,193 | \$ 5,472,145 | \$ 6,102,016 |
| General Government: | | | | | | | |
| General | \$ 3,915,347 | \$ 3,746,560 | \$ 4,388,448 | \$ 5,335,829 | \$ 4,916,162 | \$ 5,528,849 | \$ 5,797,807 |
| Total General Government | \$ 3,915,347 | \$ 3,746,560 | \$ 4,388,448 | \$ 5,335,829 | \$ 4,916,162 | \$ 5,528,849 | \$ 5,797,807 |
| Debt Service: | | | | | | | |
| Tax Increment Financing | \$ 13,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service | 30,666,303 | 40,288,141 | 38,022,650 | 24,277,332 | 24,205,486 | 25,028,489 | 24,842,736 |
| Total Debt Service | \$ 30,679,303 | \$ 40,288,141 | \$ 38,022,650 | \$ 24,277,332 | \$ 24,205,486 | \$ 25,028,489 | \$ 24,842,736 |
| Business Type Activities/Enterprise: | | | | | | | |
| Solid Waste | \$ 780,137 | \$ 1,192,185 | \$ 1,310,972 | \$ 1,333,512 | \$ 1,342,267 | \$ 1,483,821 | \$ 1,595,914 |
| Water | 11,437,581 | 15,401,079 | 24,553,363 | 27,382,104 | 33,084,714 | 41,571,430 | 23,787,816 |
| Sewer | 13,594,741 | 18,023,895 | 15,471,133 | 18,053,596 | 19,443,756 | 14,013,871 | 15,192,983 |
| Storm Water | 612,974 | 1,170,488 | 1,432,770 | 3,907,460 | 4,665,991 | 4,751,156 | 5,293,305 |
| Golf Course | 1,442,950 | 1,491,559 | 1,755,172 | 2,103,226 | 2,172,121 | 2,340,137 | 2,231,128 |
| Total Business Type Activities/Enterprise | \$ 27,868,383 | \$ 37,279,206 | \$ 44,523,410 | \$ 52,779,898 | \$ 60,708,849 | \$ 64,160,415 | \$ 48,101,146 |
| Capital Projects: | | | | | | | |
| Special Assessments | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Projects | 39,534,094 | 27,987,535 | 23,595,037 | 25,152,561 | 45,745,401 | 30,775,398 | 25,022,500 |
| Total Capital Projects | \$ 39,534,094 | \$ 27,987,535 | \$ 23,595,037 | \$ 25,152,561 | \$ 45,745,401 | \$ 30,775,398 | \$ 25,022,500 |
| Total Budgeted Expenditures | \$ 138,702,130 | \$ 147,800,876 | \$ 153,599,389 | \$ 157,972,421 | \$ 189,027,493 | \$ 181,044,495 | \$ 163,695,455 |

Budget Summary

| Fund | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Non-Program: | | | | | | | |
| Internal Service: | | | | | | | |
| Central Garage | \$ 993,977 | \$ 1,004,042 | \$ 1,364,109 | \$ 1,460,196 | \$ 1,624,378 | \$ 1,789,570 | \$ 1,888,899 |
| Risk Management | 1,339,442 | 1,754,406 | 1,250,301 | 1,244,000 | 2,579,161 | 1,498,000 | 1,606,000 |
| Health Insurance | 3,617,691 | 3,879,564 | 4,771,845 | 5,344,000 | 5,277,000 | 5,583,000 | 5,863,000 |
| Sustainability Revolving | - | - | - | - | - | - | - |
| Economic Development Revolving | 17,250 | - | - | - | - | - | - |
| Equipment Reserve | 29,523 | 47,875 | 48,362 | 1,265,000 | 479,067 | 1,480,880 | - |
| Total Unbudgeted Expenditures | \$ 5,997,883 | \$ 6,685,887 | \$ 7,434,617 | \$ 9,313,196 | \$ 9,959,606 | \$ 10,351,450 | \$ 9,357,899 |
| Total All Expenditures* | \$ 144,700,013 | \$ 154,486,763 | \$ 161,034,006 | \$ 167,285,617 | \$ 198,987,099 | \$ 191,395,945 | \$ 173,053,354 |

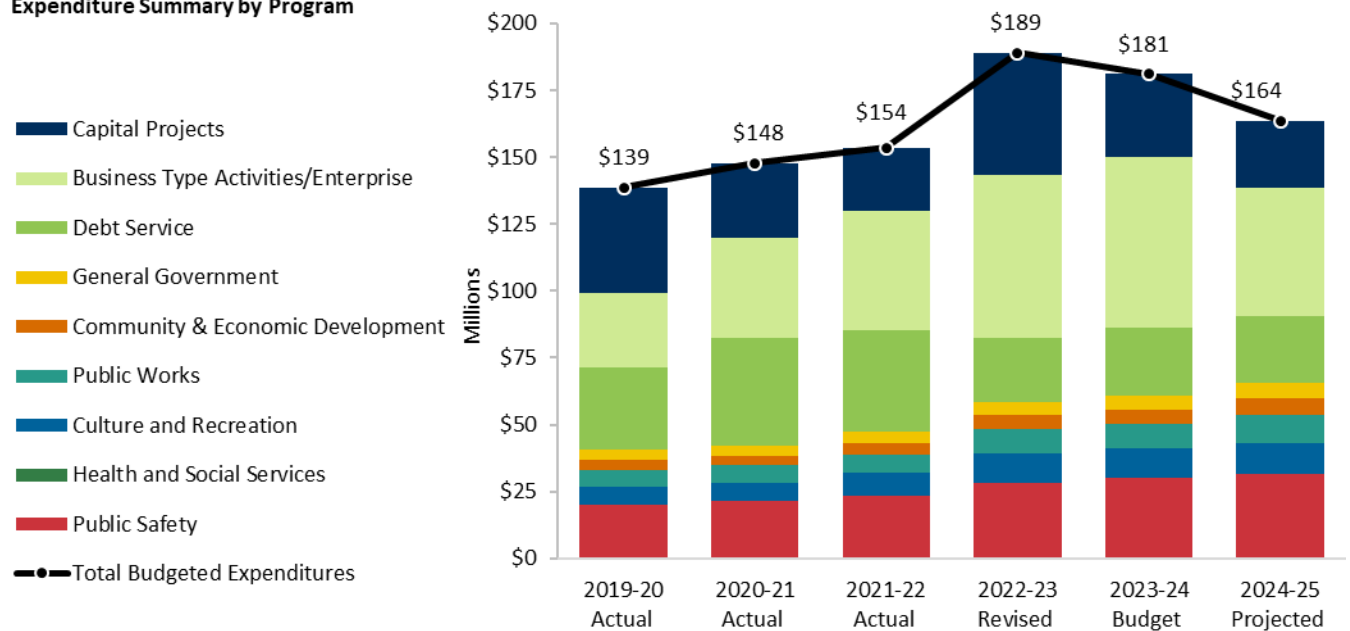
* - Includes interfund transactions.

Expenditures by Program



This chart represents the nine major functions that the State requires cities to use in defining their program structure.

Expenditure Summary by Program



Transfer Summary

Transfers are transactions between funds of the primary government. Transfers can be a subsidy from one fund to another or contributions toward a capital project. Transfers may also be used to provide greater transparency, such as the transfer of hotel/motel tax proceeds from the general fund, where the revenue is required to be recorded, to the hotel/motel tax fund, where the distribution of funds can be easily tracked.

| Transfers In | | | | | | | |
|--------------------------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Fund | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| General: | | | | | | | |
| General | \$ 677,932 | \$ 610,000 | \$ 627,646 | \$ 1,372,600 | \$ 1,361,600 | \$ 1,154,000 | \$ 1,220,000 |
| Hotel/Motel Tax | 1,341,089 | 834,306 | 1,527,170 | 1,370,000 | 1,924,000 | 1,982,000 | 2,041,000 |
| Special Revenue: | | | | | | | |
| Miracle Park | 190 | - | - | - | - | - | - |
| Debt Service | 8,733,611 | 9,326,129 | 8,824,235 | 9,176,906 | 9,158,442 | 9,529,203 | 8,743,918 |
| Business Type Activities/Enterprise: | | | | | | | |
| Solid Waste | 9,585 | 3,878 | 11,803 | 9,000 | 9,000 | 17,250 | 9,000 |
| Water | 1,249 | 596,498 | 192 | - | 5,931 | - | - |
| Sewer | - | 3,468,567 | - | - | - | - | - |
| Storm Water | - | 695,000 | - | - | - | - | - |
| Capital Projects | 9,688,803 | 4,475,711 | 3,405,000 | 2,040,000 | 5,565,786 | 1,230,000 | 1,377,000 |
| Total Transfers In | <u>\$20,452,459</u> | <u>\$ 20,010,089</u> | <u>\$14,396,046</u> | <u>\$13,968,506</u> | <u>\$18,024,759</u> | <u>\$13,912,453</u> | <u>\$13,390,918</u> |
| Transfers Out | | | | | | | |
| Fund | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| General: | | | | | | | |
| General | \$ 5,173,089 | \$ 1,258,906 | \$ 1,689,020 | \$ 1,458,850 | \$ 2,012,850 | \$ 2,067,600 | \$ 2,128,350 |
| Hotel/Motel Tax | 329,181 | 410,000 | 427,838 | 356,000 | 580,000 | 306,000 | 720,000 |
| Special Revenue: | | | | | | | |
| Road Use Tax | 1,140,000 | 1,888,583 | 2,134,000 | 1,417,583 | 2,362,583 | 1,237,750 | 662,750 |
| Tax Increment Financing | 6,631,796 | 7,381,412 | 7,033,641 | 7,224,351 | 7,221,702 | 7,558,249 | 6,454,802 |
| Landfill Postclosure | 9,585 | 3,878 | 11,803 | 9,000 | 9,000 | 17,250 | 9,000 |
| Park Dedication | 50,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 |
| Civic Trust | 2,555,803 | 1,000,000 | 1,005,000 | 565,000 | 2,615,000 | - | 322,000 |
| Ankeny Community Foundation | 190 | - | - | - | - | - | - |
| Business Type Activities/Enterprise: | | | | | | | |
| Water | 893,770 | 973,669 | 289,000 | 487,583 | 528,369 | 511,750 | 537,750 |
| Sewer | 1,666,194 | 3,554,460 | 289,000 | 487,583 | 487,583 | 511,750 | 537,750 |
| Storm Water | 1,650,406 | 2,179,395 | 1,436,744 | 1,600,956 | 1,585,141 | 1,622,104 | 1,938,516 |
| Special Assessments | - | 1,279,786 | - | - | 255,000 | - | - |
| Capital Projects | 352,445 | - | - | 281,600 | 287,531 | - | - |
| Total Transfers Out | <u>\$20,452,459</u> | <u>\$ 20,010,089</u> | <u>\$14,396,046</u> | <u>\$13,968,506</u> | <u>\$18,024,759</u> | <u>\$13,912,453</u> | <u>\$13,390,918</u> |

Long-Range Forecasting

Long-range forecasting creates a framework for evaluating cash flows and fund balances, builds awareness of the projected results of funding and spending decisions, assists in identifying future financial challenges, and spurs discussion of the key goals and strategies that guide future planning. Long-range forecasting does not present a 5-year budget, instead it is an internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions. These long-range forecasting assumptions become a foundation to the annual budget process.

General Fund

The five-year forecast of the general fund considers the variables of change in rollback, assessed valuation growth and the impact of urban renewal requirements.

| Assumptions | 2025 | 2026 | 2027 | 2028 | 2029 |
|--------------------------|---------------|---------------|---------------|---------------|---------------|
| Residential Rollback | 47.47% | 48.70% | 47.27% | 48.49% | 47.00% |
| Commercial Rollback | 90.00% | 90.00% | 90.00% | 90.00% | 90.00% |
| Industrial Rollback | 90.00% | 90.00% | 90.00% | 90.00% | 90.00% |
| Total Taxable Valuation | 4,980,447,014 | 5,197,816,755 | 5,207,960,555 | 5,455,825,345 | 5,548,479,057 |
| Taxable Valuation Growth | 6.3% | 4.4% | 0.2% | 4.8% | 1.7% |
| General Levy | \$6.2031 | \$6.2031 | \$6.2031 | \$6.2031 | \$6.2031 |

- > The residential, commercial and industrial rollback assumptions are based on projections prepared by the Iowa Legislative Services Agency.
- > The forecast for taxable valuation growth assumes 20% in residential property and 5% in commercial property for fiscal year 2025, due to the reassessment of all property. Thereafter growth is reduced to 3% for residential and industrial property and 0% for agricultural land, agricultural buildings, commercial, railroads and utilities (gas and electric) property. These assumptions were determined by reviewing the 1, 2, 5 and 10-year average growth rate for each class of property. Residential and industrial property classes represent 79% of all taxable property valuation.
- > Urban renewal requirements are determined based on current rebate agreements outstanding and tax increment financing projects planned in the 2023-2027 Capital Improvement Program. These requirements reduce taxable valuation in the general fund.

Road Use Tax Fund

The five-year forecast of the road use tax fund is heavily impacted by the amount of gas tax received from the state and the City's population.

| Assumptions | 2025 | 2026 | 2027 | 2028 | 2029 |
|--------------------------|-------------|-------------|-------------|-------------|-------------|
| Revenue Growth | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Expenditure Growth | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% |
| Funding Per Capita | \$130.50 | \$131.50 | \$132.50 | \$133.00 | \$133.50 |
| Population | 67,887 | 70,607 | 78,765 | 78,765 | 78,765 |
| Ending Fund Balance | \$5,145,322 | \$5,017,823 | \$5,471,896 | \$5,363,326 | \$4,643,337 |
| Fund Balance as % of O&M | 57% | 62% | 63% | 58% | 47% |

- > Funding per capita is based on projections released by the Iowa Department of Transportation and population is determined by the U.S. Census Bureau's population count, which is updated every decade, or when a special census is conducted. The population estimates are based on The Ankeny Plan 2040 population projections and have been adjusted for recent building permit activity.
- > The major drivers of expenditures include personnel costs, contractual services, commodities and capital outlay. Expenditure growth of 7% is based on an historical analysis of operating costs.

- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenditures (net of depreciation). For fiscal year 2025, the fund is projected to have an ending fund balance of \$5,145,322 or 57% of operations and maintenance (O&M). Ending fund balance and fund balance as percent of O&M for the five-year forecast period are within the City's recommended range of 50-75%.

Tax Increment Financing Fund

The five-year forecast of the tax increment financing fund considers total tax increment financing debt, total valuation requirements and change in total valuation requirements.

| Assumptions | 2025 | 2026 | 2027 | 2028 | 2029 |
|--|-------------|-------------|-------------|-------------|-------------|
| Total Tax Increment Financing Debt | \$8,153,788 | \$8,377,160 | \$8,360,163 | \$8,077,413 | \$5,561,732 |
| Total Valuation Requirements | 285,733,706 | 293,561,316 | 292,965,701 | 283,057,291 | 194,900,122 |
| Change in Total Valuation Requirements | -21.20% | 2.74% | -0.20% | -3.38% | -31.14% |

- > These factors are based on analysis of current rebate agreements outstanding and tax increment financing projects planned in the 2023-2027 Capital Improvement Program.
- > Total tax increment financing debt is required to be certified to the County Auditor each December 1.

Debt Service Fund

The five-year forecast of the debt service fund considers the variables of change in rollback, assessed valuation growth and the impact of the 2023-2027 Capital Improvement Program.

| Assumptions | 2025 | 2026 | 2027 | 2028 | 2029 |
|--------------------------|---------------|---------------|---------------|---------------|---------------|
| Total Taxable Valuation | 5,266,180,720 | 5,491,378,071 | 5,500,926,256 | 5,738,882,636 | 5,743,379,179 |
| Taxable Valuation Growth | 4.3% | 4.3% | 0.2% | 4.3% | 0.1% |
| Taxes Levied | \$15,578,542 | \$16,474,134 | \$16,502,779 | \$17,216,648 | \$17,230,138 |
| Debt Issuance | \$18,945,000 | \$21,500,000 | \$24,035,000 | \$15,000,000 | \$15,000,000 |
| Ending Fund Balance | \$1,810,898 | \$1,782,887 | \$1,752,859 | \$1,719,474 | \$1,686,671 |
| Debt Service Levy | \$3.00 | \$3.00 | \$3.00 | \$3.00 | \$3.00 |

- > The residential, commercial and industrial rollback assumptions are based on projections prepared by the Iowa Legislative Services Agency.
- > The forecast for taxable valuation growth assumes 20% in residential property and 5% in commercial property for fiscal year 2025, due to the reassessment of all property. Thereafter growth is reduced to 3% for residential and industrial property and 0% for agricultural land, agricultural buildings, commercial, railroads and utilities (gas and electric) property. These assumptions were determined by reviewing the 1, 2, 5 and 10-year average growth rate for each class of property. Residential and industrial property classes represent 79% of all taxable property valuation.
- > Debt issuance is determined by the projects listed in the 2023-2027 Capital Improvement Program. Debt issuance after fiscal year 2027 is based on an annual target that takes into consideration taxable valuation growth, the capital improvement program and the City's ability to maintain a stable or declining debt service levy rate.
- > The debt service levy is projected to remain stable at \$3.00.

Water Fund

The five-year forecast of the water fund predicts revenue from service charges will increase due to both scheduled rate increases and predicted growth of the City. Rate increases are being necessitated to maintain sufficient cash as a percent of O&M (net of depreciation).

Budget Summary

| Assumptions | 2025 | 2026 | 2027 | 2028 | 2029 |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Water Sales Growth | 1% | 1% | 1% | 1% | 1% |
| Operating Expense Growth | 5% | 5% | 5% | 5% | 5% |
| Service Availability Charge Units | 316,690 | 319,857 | 323,055 | 326,286 | 329,549 |
| Total Water Usage (1,000 gallons) | 2,254,137 | 2,276,679 | 2,299,445 | 2,322,440 | 2,345,664 |
| Total Water Purchased (1,000 gallons) | 2,750,047 | 2,777,548 | 2,805,323 | 2,833,376 | 2,861,710 |
| Debt Coverage – Revenue Debt | 2.15 | 2.24 | 2.59 | 2.47 | 1.72 |
| Debt Coverage – All Debt | 2.09 | 2.18 | 2.52 | 2.41 | 1.69 |
| Ending Fund Balance | \$11,872,980 | \$10,998,160 | \$14,258,475 | \$14,275,826 | \$14,454,691 |
| Fund Balance as % of O&M | 72% | 61% | 73% | 67% | 62% |
| Water Rate Adjustments | 8.00% | 8.00% | 8.00% | 8.00% | 8.00% |

- > The major drivers of revenue to the fund include water consumption, water rates and the weather as it influences water consumption. Hot, dry weather, for example, tends to drive up usage.
- > Expenditures are influenced by the cost of purchasing water from Des Moines Water Works. Maintaining, repairing and replacing the capital infrastructure of the water utility also drives expenditures.
- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2025, the debt coverage for revenue debt is projected to be 2.15 and debt coverage for all debt is projected to be 2.09. These levels are above the City's targeted debt coverage ratios of 1.75 times on revenue bonds and at least 1.10 times on total debt.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2025, the fund is projected to have an ending fund balance of \$11,872,980 or 72% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are within the City's recommended range of 50-75%.

Sewer Fund

The five-year forecast of the sewer fund predicts revenue from service charges will increase due to predicted growth of the City. Rate increases, when needed, are necessary to maintain debt service coverage requirements at the same time the fund is generating fund balance. In order to best utilize the fund balance, it is recommended that projects considered in the 2023-2027 Capital Improvement Program be funded with operating revenues versus borrowing and revenue debt is paid off with excess reserves when feasible to lower debt service coverage requirements.

| Assumptions | 2025 | 2026 | 2027 | 2028 | 2029 |
|-----------------------------------|--------------|--------------|--------------|--------------|--------------|
| Sewer Sales Growth | 1% | 1% | 1% | 1% | 1% |
| Operating Expense Growth | 5% | 5% | 5% | 5% | 5% |
| Service Availability Charge Units | 311,004 | 314,114 | 317,255 | 320,427 | 323,632 |
| Total Sewer Usage (1,000 gallons) | 1,546,208 | 1,561,670 | 1,577,286 | 1,593,059 | 1,608,990 |
| WRA Sewer Debt Service | \$5,780,866 | \$6,202,467 | \$7,022,164 | \$7,703,188 | \$9,028,486 |
| Debt Coverage – Revenue Debt | 2.00 | 1.85 | 1.62 | 1.46 | 1.23 |
| Debt Coverage – All Debt | 1.97 | 1.82 | 1.60 | 1.45 | 1.22 |
| Ending Fund Balance | \$19,445,882 | \$20,863,682 | \$22,150,252 | \$19,939,956 | \$16,212,246 |
| Fund Balance as % of O&M | 355% | 365% | 371% | 320% | 249% |
| Sewer Rate Adjustments | 0% | 0% | 0% | 0% | 0% |

- > Revenue drivers for the sewer fund include sewer rates, water consumption during the averaging period (January, February and March bills) and the City's population growth.

- > Expenditures are influenced by the cost of sending flows to the Wastewater Reclamation Authority (WRA). Ankeny is the third largest WRA member in terms of flow behind Des Moines and West Des Moines. Maintaining, repairing and replacing the capital infrastructure of the sewer utility also drives expenditures.
- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2025, the debt coverage for revenue debt is projected to be 2.00 and debt coverage for all debt is projected to be 1.97. These levels are above the City's targeted debt coverage ratios of 1.75 times on revenue bonds and at least 1.10 times on total debt.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2025, the fund is projected to have an ending fund balance of \$19,445,882 or 355% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are well above the City's recommended range of 50-75%.

Storm Water Fund

The five-year forecast of the storm water fund predicts revenue from services charges will increase due to scheduled rate increases and changes in the commercial, industrial and multi-family ERU cap. ERU growth is assumed to be 2% for residential and 0% for commercial based on historical averages.

| Assumptions | 2025 | 2026 | 2027 | 2028 | 2029 |
|------------------------------|-------------|-------------|-------------|-------------|-------------|
| ERU Growth – Residential | 2% | 2% | 2% | 2% | 2% |
| ERU Growth – Commercial | 0% | 0% | 0% | 0% | 0% |
| Operating Expenses | 5% | 5% | 5% | 5% | 5% |
| Residential ERU | 26,398 | 26,926 | 27,465 | 28,014 | 28,574 |
| Commercial ERU | 17,812 | 18,144 | 18,391 | 18,605 | 18,776 |
| Debt Coverage – Revenue Debt | NA | NA | NA | NA | NA |
| Debt Coverage – All Debt | 1.59 | 1.37 | 1.52 | 1.52 | 1.73 |
| Ending Fund Balance | \$2,128,671 | \$2,046,327 | \$2,382,373 | \$2,701,396 | \$3,362,433 |
| Fund Balance as % of O&M | 178% | 163% | 180% | 195% | 231% |
| Storm Water Rate Adjustments | \$1.00 | \$0.00 | \$1.00 | \$0.00 | \$0.00 |

- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2025, the debt coverage for all debt is projected to be 1.59. This level is above the City's targeted debt coverage ratio of at least 1.10 times on total debt. The fund has no outstanding revenue bonds, but coverage ratios are being maintained appropriately so that revenue debt can be considered in the future.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2025 the fund is projected to have an ending fund balance of \$2,128,671 or 178% of O&M. Ending fund balance and fund balance as percent of O&M for the five-year forecast period are well above the City's recommend range of 50-75%.

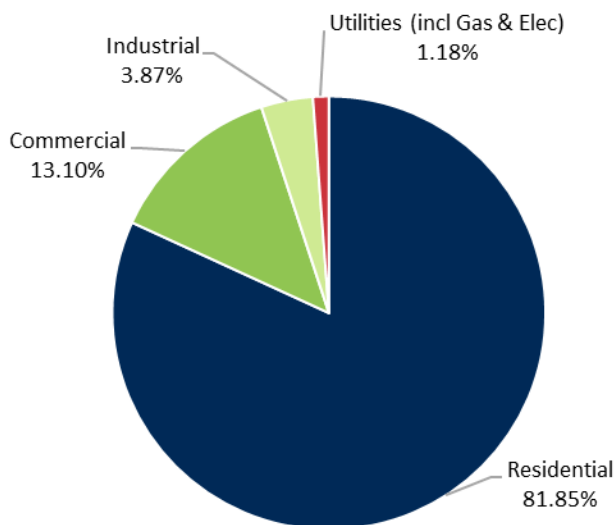
Property Tax Valuations and Rates

The City's property tax is levied based on the taxable assessed value of property as determined by the Polk County Assessor's Office. The Polk County Treasurer's Office bills and collects property taxes on behalf of the City.

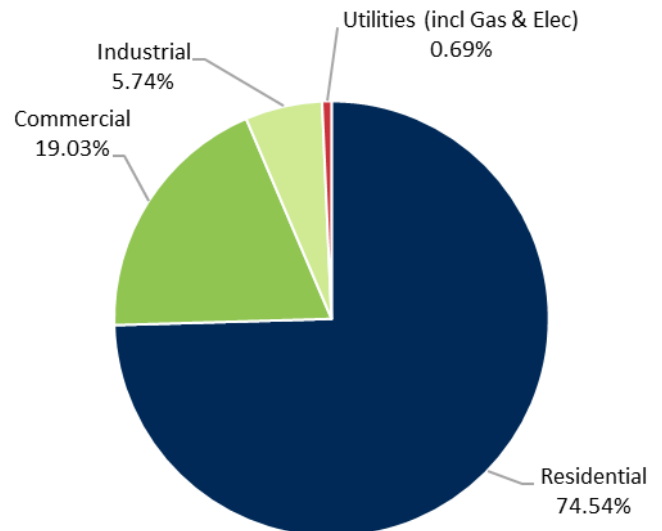
Property Tax Assessed Valuations by Classification

| Property Tax Classification | FY 2023 - January 1, 2021 Valuation | | | FY 2024 - January 1, 2022 Valuation | | | % Increase FY 2023 vs FY 2024 |
|------------------------------------|-------------------------------------|----------------------|---------------------|-------------------------------------|----------------------|---------------------|-------------------------------------|
| | 100% Value | Taxable Value | Rollback Percent | 100% Value | Taxable Value | Rollback Percent | |
| Residential | 6,052,769,889 | 3,213,734,605 | 53.095% | 6,515,879,214 | 3,493,357,095 | 53.613% | 8.70% |
| Commercial | 1,001,409,743 | 887,043,854 | 88.580% | 1,042,947,406 | 892,059,717 | 85.533% | 0.57% |
| Industrial | 285,337,524 | 250,443,383 | 87.771% | 308,143,123 | 268,833,472 | 87.243% | 7.34% |
| Multi-Residential | 151,637,588 | 93,462,934 | 61.636% | - | - | 0.000% | -100.00% |
| Utilities (incl Gas & Elec) | 73,414,127 | 35,339,445 | 48.137% | 93,917,984 | 32,576,459 | 34.686% | -7.82% |
| Total Gross | 7,564,568,871 | 4,480,024,221 | 59.224% | 7,960,887,727 | 4,686,826,743 | 58.873% | 4.62% |
| Less: Military | (3,594,732) | (3,594,732) | | (3,437,312) | (3,437,312) | | |
| General & T/A Valuation | 7,560,974,139 | 4,476,429,489 | | 7,957,450,415 | 4,683,389,431 | | 4.62% |
| Tax Increment Captured | 351,261,236 | 351,261,236 | | 366,386,434 | 366,386,434 | | 4.31% |
| Debt Service Valuation | 7,912,235,375 | 4,827,690,725 | | 8,323,836,849 | 5,049,775,865 | | 4.60% |
| Agricultural Land Valuation | 4,860,545 | 4,327,878 | 89.041% | 5,261,541 | 4,821,902 | 91.644% | 11.41% |
| Debt Limit Valuation | 7,917,095,920 | | | 8,329,098,390 | | | 5.20% |

100% Assessed
Valuations by Class



Taxable Assessed
Valuations by Class

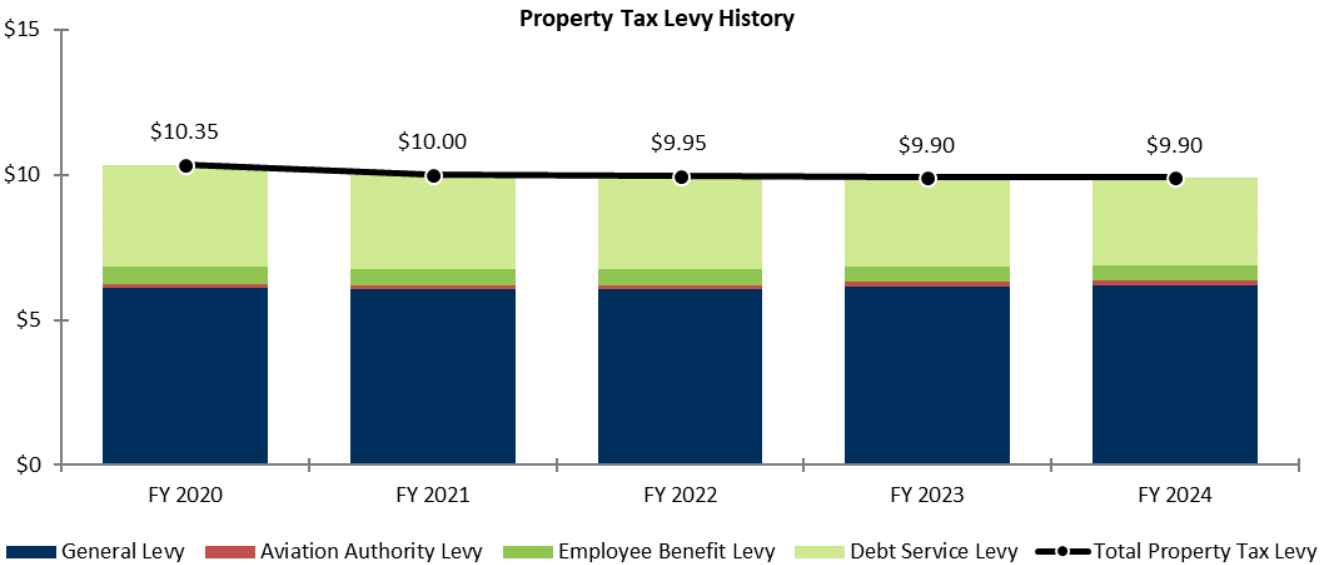
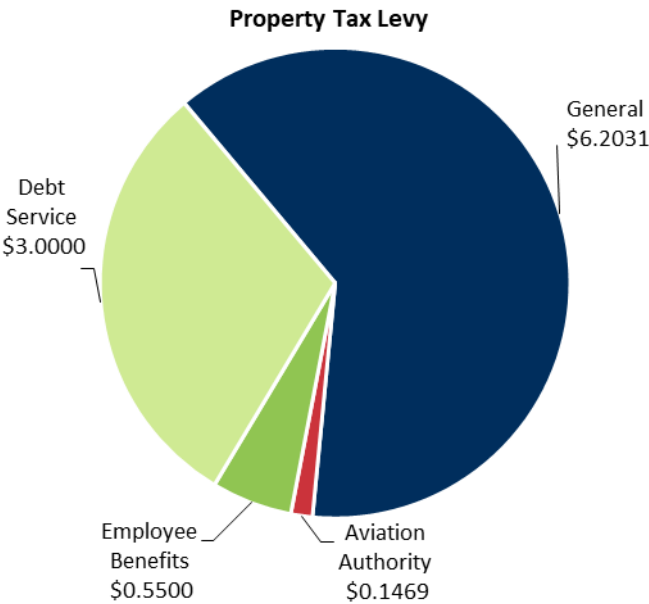


Property Tax Rates and Valuations

| | Fiscal Year | | | | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 2020 | 2021 | 2022 | 2023 | 2024 |
| Property Tax Levy Rates | | | | | |
| General | \$ 6.10000 | \$ 6.05000 | \$ 6.05000 | \$ 6.15330 | \$ 6.20310 |
| Aviation Authority | 0.15000 | 0.15000 | 0.15000 | 0.14670 | 0.14690 |
| Employee Benefits | 0.60000 | 0.55000 | 0.55000 | 0.55000 | 0.55000 |
| Debt Service | 3.50000 | 3.25000 | 3.20000 | 3.05000 | 3.00000 |
| Total Property Tax Levy Rates | \$ 10.35000 | \$ 10.00000 | \$ 9.95000 | \$ 9.90000 | \$ 9.90000 |
| Increase or (Decrease) | (0.40000) | (0.35000) | (0.05000) | (0.05000) | 0.00000 |
| Property Tax Dollars by Levy ⁽¹⁾ | | | | | |
| General | \$ 21,654,589 | \$ 23,467,442 | \$ 25,099,852 | \$ 27,544,814 | \$ 29,051,533 |
| Aviation Authority | 532,490 | 581,837 | 622,310 | 656,692 | 687,990 |
| Employee Benefits | 2,129,960 | 2,133,404 | 2,281,805 | 2,462,036 | 2,575,864 |
| Debt Service | 13,447,859 | 13,575,827 | 14,260,667 | 14,724,456 | 15,149,327 |
| Total Property Tax Dollars by Levy | \$ 37,764,898 | \$ 39,758,511 | \$ 42,264,635 | \$ 45,387,998 | \$ 47,464,714 |
| Increase or (Decrease) | 1,436,950 | 1,993,613 | 2,506,124 | 3,123,363 | 2,076,716 |
| | 3.96% | 5.28% | 6.30% | 7.39% | 4.58% |
| Total Assessed Valuations | | | | | |
| Regular (General, Aviation & Employee Benefits) | 5,769,535,510 | 6,457,441,080 | 6,782,846,250 | 7,564,568,871 | 7,960,887,727 |
| | 6.40% | 11.92% | 5.04% | 11.52% | 5.24% |
| Total Assessed Value (including TIF Valuation Reservations) | 6,058,125,222 | 6,751,984,997 | 7,086,882,784 | 7,912,235,375 | 8,323,836,849 |
| | 7.18% | 11.45% | 4.96% | 11.65% | 5.20% |
| Taxable Assessed Valuations | | | | | |
| Regular (General, Aviation & Employee Benefits) | 3,549,932,642 | 3,878,916,115 | 4,148,735,891 | 4,476,429,489 | 4,683,389,431 |
| | 7.64% | 9.27% | 6.96% | 7.90% | 4.62% |
| Debt Service | 3,842,245,193 | 4,177,177,183 | 4,456,458,887 | 4,827,690,725 | 5,049,775,865 |
| | 8.80% | 8.72% | 6.69% | 8.33% | 4.60% |
| TIF Valuation Reservation | 292,312,551 | 298,261,068 | 307,722,996 | 351,261,236 | 366,386,434 |
| | 25.07% | 2.03% | 3.17% | 14.15% | 4.31% |
| Tax Increment Valuation | | | | | |
| Total Increment | 1,285,327,916 | 1,435,067,524 | 1,520,249,770 | 1,697,706,668 | 1,784,071,583 |
| Reserved by City | 292,312,551 | 298,261,068 | 307,722,996 | 351,261,236 | 366,386,434 |
| Release to All Jurisdictions | 993,015,365 | 1,136,806,456 | 1,212,526,774 | 1,346,445,432 | 1,417,685,149 |
| Percent Released to All Jurisdictions | 77.26% | 79.22% | 79.76% | 79.31% | 79.46% |
| Consolidated Tax Levy Rate | | | | | |
| City | \$ 10.35000 | \$ 10.00000 | \$ 9.95000 | \$ 9.90000 | \$ 9.90000 |
| Ankeny Community School District | 17.52323 | 17.41039 | 17.31652 | 17.05078 | UNKNOWN |
| County | 10.12082 | 10.01787 | 9.74609 | 9.38149 | UNKNOWN |
| Assessor | 0.25455 | 0.24836 | 0.19192 | 0.22542 | UNKNOWN |
| DART | 0.66400 | 0.66900 | 0.65206 | 0.63567 | UNKNOWN |
| DMACC | 0.65249 | 0.63533 | 0.67789 | 0.69448 | UNKNOWN |
| State | 0.00280 | 0.00270 | 0.00260 | 0.00240 | UNKNOWN |
| Total Consolidated Tax Levy Rate | \$ 39.56789 | \$ 38.98365 | \$ 38.53708 | \$ 37.89024 | UNKNOWN |
| Increase or (Decrease) | (0.84502) | (0.58424) | (0.44657) | (0.64684) | UNKNOWN |
| Saydel Community School District | \$ 12.89000 | \$ 12.89000 | \$ 12.89000 | \$ 12.89000 | UNKNOWN |
| Total Consolidated Tax Levy Rate | \$ 34.93466 | \$ 34.46326 | \$ 34.11056 | \$ 33.72946 | UNKNOWN |
| Increase or (Decrease) | (0.41746) | (0.47140) | (0.35270) | (0.38110) | UNKNOWN |
| North Polk Community School District | \$ 18.99000 | \$ 18.54662 | \$ 18.58960 | \$ 18.74720 | UNKNOWN |
| Total Consolidated Tax Levy Rate | \$ 41.03466 | \$ 40.11988 | \$ 39.81016 | \$ 39.58666 | UNKNOWN |
| Increase or (Decrease) | (0.50398) | (0.91478) | (0.30972) | (0.22350) | UNKNOWN |

⁽¹⁾ Includes utility replacement excise taxes

| | Fiscal Year | | | | |
|------------------------|-------------|------|------|------|------|
| | 2020 | 2021 | 2022 | 2023 | 2024 |
| Other Tax Rates | | | | | |
| State Sales Tax | 5% | 5% | 5% | 5% | 5% |
| Local Option Sales Tax | 1% | 1% | 1% | 1% | 1% |
| Hotel/Motel Tax | 7% | 7% | 7% | 7% | 7% |
| Cable Franchise Tax | 5% | 5% | 5% | 5% | 5% |
| Utility Franchise Tax | 2% | 2% | 2% | 2% | 2% |



Personnel Summary

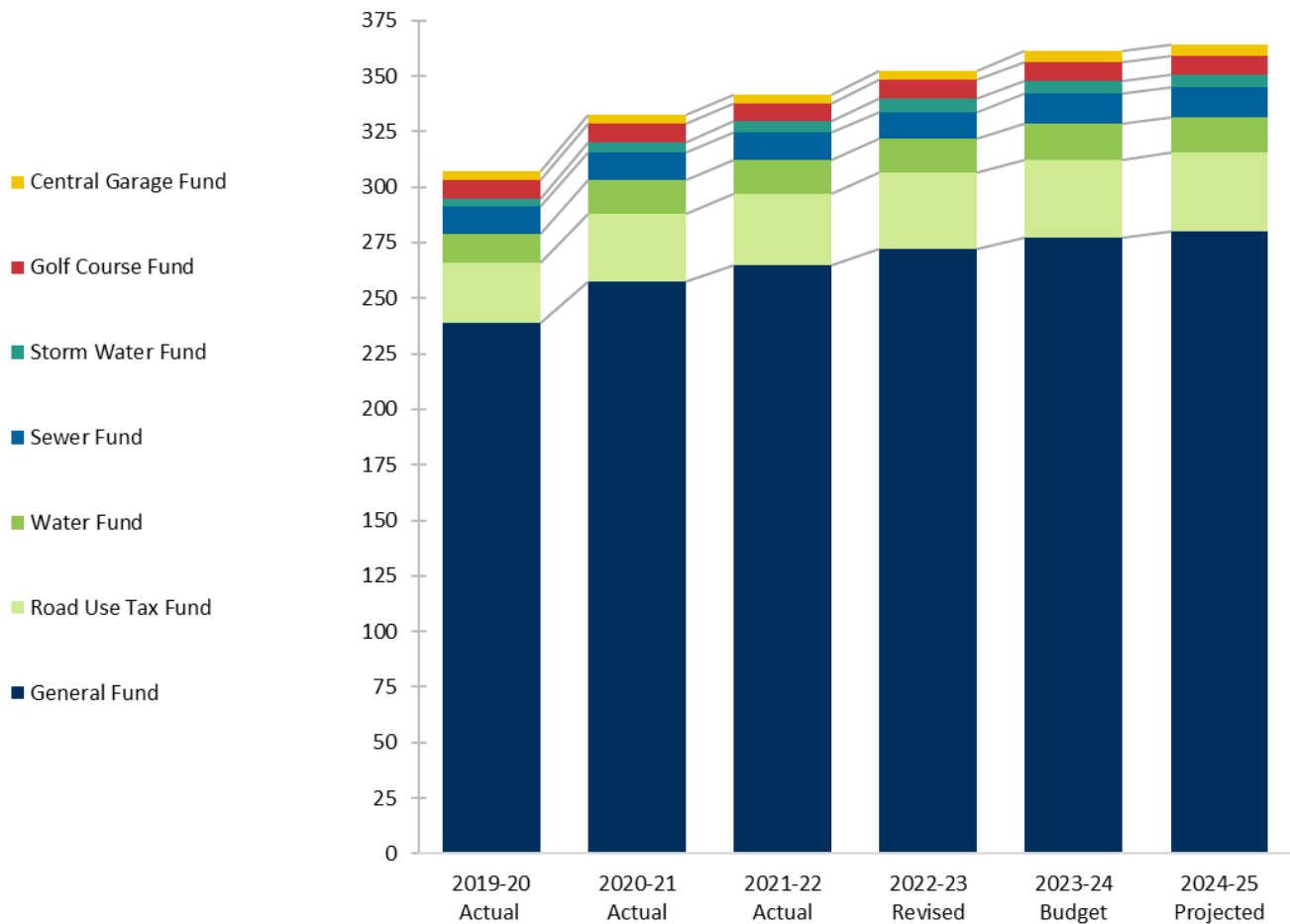
Summary of Full-Time Equivalents by Fund

| | Full-Time Equivalents (FTE) | | | | | | |
|------------------------------|-----------------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Activity | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| General Fund: | | | | | | | |
| Police: | | | | | | | |
| Police Administration | 2.00 | 2.00 | 8.40 | 8.40 | 8.40 | 8.40 | 8.40 |
| Police Operations | 59.00 | 60.00 | 55.00 | 57.00 | 56.00 | 58.00 | 58.00 |
| Police Support Services | 17.40 | 19.40 | 20.00 | 20.00 | 21.00 | 21.00 | 21.00 |
| Fire: | | | | | | | |
| Fire Administration | 4.00 | 4.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Fire Suppression | 22.00 | 22.00 | 22.00 | 22.00 | 22.00 | 22.00 | 22.00 |
| Emergency Medical Services | 41.00 | 44.50 | 44.50 | 47.50 | 49.50 | 52.50 | 55.50 |
| Library | 20.52 | 22.86 | 22.86 | 23.86 | 22.86 | 22.86 | 22.86 |
| Parks and Recreation: | | | | | | | |
| Park Administration | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Park Maintenance | 10.00 | 10.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 |
| Recreation | 2.50 | 3.50 | 3.50 | 3.50 | 2.50 | 2.50 | 2.50 |
| Community Centers | - | - | 1.81 | 2.81 | 2.81 | 2.81 | 2.81 |
| Aquatic Centers | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Prairie Ridge Sports Complex | 7.33 | 8.33 | 8.33 | 8.33 | 8.66 | 8.66 | 8.66 |
| Development Engineering | 5.25 | 7.50 | 7.25 | 8.25 | 7.25 | 7.25 | 7.25 |
| Community Development: | | | | | | | |
| Code Enforcement | 13.50 | 15.06 | 16.06 | 16.06 | 16.06 | 16.06 | 16.06 |
| Community Development | 7.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 |
| Economic Development | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Communications | 2.00 | 2.00 | 2.00 | 3.00 | 2.00 | 2.00 | 2.00 |
| Human Resources | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| City Manager | 3.00 | 4.00 | 4.38 | 5.38 | 5.38 | 5.38 | 5.38 |
| City Clerk | 4.60 | 4.60 | 4.60 | 4.60 | 4.00 | 4.00 | 4.00 |
| Finance | 5.00 | 5.00 | 5.00 | 5.00 | 4.63 | 4.63 | 4.63 |
| Information Technology | 5.00 | 6.00 | 6.00 | 7.00 | 6.00 | 6.00 | 6.00 |
| Total General Fund | 239.10 | 257.75 | 264.69 | 275.69 | 272.05 | 277.05 | 280.05 |
| Road Use Tax Fund: | | | | | | | |
| Public Works Engineering | 10.00 | 9.81 | 10.81 | 11.81 | 11.81 | 11.81 | 11.81 |
| Public Works Operations | 14.00 | 14.50 | 15.50 | 16.50 | 16.50 | 17.50 | 17.50 |
| Traffic Safety | 3.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| Total Road Use Tax Fund | 27.00 | 30.31 | 32.31 | 34.31 | 34.31 | 35.31 | 35.31 |
| Water Fund: | | | | | | | |
| Water Administration | 3.07 | 3.32 | 3.32 | 3.32 | 3.32 | 3.32 | 3.32 |
| Water Maintenance | 10.00 | 11.83 | 11.83 | 11.83 | 11.83 | 12.83 | 12.83 |
| Total Water Fund | 13.07 | 15.15 | 15.15 | 15.15 | 15.15 | 16.15 | 16.15 |
| Sewer Fund: | | | | | | | |
| Sewer Administration | 3.06 | 3.31 | 3.31 | 3.31 | 3.31 | 3.31 | 3.31 |
| Sewer Maintenance | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 10.00 | 10.00 |
| Total Sewer Fund | 12.06 | 12.31 | 12.31 | 12.31 | 12.31 | 13.31 | 13.31 |

Budget Summary

| | Full-Time Equivalents (FTE) | | | | | | | |
|------------------------------|-----------------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|--|
| Activity | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| Storm Water Fund: | | | | | | | | |
| Storm Water Administration | 2.75 | 3.75 | 4.00 | 5.00 | 5.00 | 5.00 | 5.00 | |
| Street Cleaning | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | |
| Total Storm Water Fund | 3.75 | 4.75 | 5.00 | 6.00 | 6.00 | 6.00 | 6.00 | |
| Golf Course Fund: | | | | | | | | |
| Golf Course Maintenance | 6.08 | 6.08 | 6.32 | 6.32 | 6.32 | 6.32 | 6.32 | |
| Golf Course Pro Shop | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | |
| Golf Course Banquet Services | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | |
| Total Golf Course Fund | 8.08 | 8.08 | 8.32 | 8.32 | 8.32 | 8.32 | 8.32 | |
| Central Garage Fund | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 5.00 | 5.00 | |
| Total Full-Time Equivalents | 307.06 | 332.35 | 341.78 | 355.78 | 352.14 | 361.14 | 364.14 | |

Full Time Equivalents by Fund



Net Change in Personnel

Addition of Permanent Positions

9.00 Full-Time Equivalents (FTE) – Total Added Permanent Positions

| Position | Grade | FTE | PT/PT | Budget Activity |
|--|-------|------|-------|----------------------------|
| Police Officer – 07/01/23 | PO | 1.00 | FT | Police Operations |
| Police Sergeant – 07/01/23 | PS | 1.00 | FT | Police Operations |
| Firefighter/Paramedic – 10/01/23 | F11 | 3.00 | FT | Emergency Medical Services |
| Equipment Operator – 07/01/23 | A07 | 1.00 | FT | Public Works Operations |
| Utilities Supervisor – Water – 07/01/23 | N14 | 1.00 | FT | Water Maintenance |
| Utilities Supervisor – Wastewater – 07/01/23 | N14 | 1.00 | FT | Sewer Maintenance |
| Fleet Technician – 07/01/23 | A09 | 1.00 | FT | Central Garage |

Promotion of Permanent Positions

No Change in Full-Time Equivalents (FTE)

| Current Position | Grade | FT/PT | Proposed Position | Grade | FT/PT | Budget Activity |
|----------------------------|-------|-------|-----------------------------|-------|-------|------------------|
| Code Enforcement Officer I | N11 | FT | Code Enforcement Officer II | N12 | FT | Code Enforcement |
| Combination Inspector I | N11 | FT | Combination Inspector II | N12 | FT | Code Enforcement |

Total of 361.14 Full-Time Equivalents (FTE) Authorized for FY 2024

Capital Outlay and Supplemental Request Summary

| Description | Fund | Schedule | Budget |
|--|---------|----------------------|---------|
| Night vision equipment (3) – SERT | General | New | \$ 900 |
| Police Legal Services online training program | General | New | 2,160 |
| Increased training funding | General | New | 3,912 |
| Increased travel funding | General | New | 15,708 |
| Increased meetings and food funding for in-service and other meetings | General | New | 500 |
| Repair concrete – flag pole and memorial wall | General | Maintenance | 3,245 |
| Honor Guard program funding | General | New | 500 |
| Wireless access points (2) | General | New | 2,200 |
| Replace Livescan fingerprinting system (2) | General | Replacement – Normal | 4,863 |
| Increased ammunition funding | General | New | 16,000 |
| Rifle suppressors (7) | General | New | 7,700 |
| Canine unit | General | New | 7,500 |
| Ballistic shields (2) | General | New | 7,500 |
| Body worn cameras (2) | General | New | 3,950 |
| Tasers (25) | General | Replacement – Normal | 8,600 |
| Arrest and control training dummy | General | Replacement – Normal | 4,000 |
| Portable radios (2) | General | New | 9,261 |
| Patrol vehicle (K9) | General | New | 74,859 |
| Replace patrol vehicles (5) | General | Replacement – Normal | 361,222 |
| Cell phones – patrol kits (14) | General | New | 3,080 |
| Office furniture and reconfiguration | General | New | 35,000 |
| Replace unit #66 – detective vehicle | General | Replacement – Normal | 30,500 |
| Replace unit #80 – detective vehicle | General | Replacement – Normal | 30,500 |
| Storm siren – East 1 st Street and NE 38 th Street | General | New | 36,000 |
| Replace second-floor windows and seals – FS1 | General | Maintenance | 14,000 |
| Replace rear garage doors (3) – FS1 | General | Maintenance | 30,000 |
| Desktop computer – FS2 | General | New | 1,500 |
| Replace self-contained breathing apparatus (SCBA) fill station | General | Replacement – Behind | 45,000 |
| Insurance verification software | General | New | 1,625 |
| Replace unit #115 – ambulance | General | Replacement – Normal | 417,000 |
| Online payment integration | General | New | 1,500 |
| Increase training funding | General | New | 650 |
| Increase travel funding | General | New | 1,600 |
| Increase online subscription databases | General | New | 12,200 |
| Increase recreation supplies funding | General | New | 8,000 |
| Replace unit #655 – utility vehicle | General | Replacement – Normal | 45,371 |
| Truck mounted salt spreader | General | Replacement – Normal | 9,500 |
| Cellular-enabled tablets (3) | General | New | 3,220 |

Budget Summary

| Description | Fund | Schedule | Budget |
|--|--------------------------|----------------------|---------|
| Certified Park and Recreation Professional (CPRP) | General | New | 314 |
| Repair tower slide – PRAC | General | Maintenance | 10,000 |
| Replace circulation pump – PRAC | General | Maintenance | 11,068 |
| Gel coat flume slides (2) and family slide (1) – PRAC | General | Maintenance | 50,724 |
| Replace lazy river bridge – CFAC | General | Maintenance | 65,000 |
| Replace concession stand tables – CFAC | General | Replacement – Normal | 17,955 |
| Replace security cameras – CFAC | General | Replacement – Normal | 15,000 |
| Additional ag lime clay – baseball and softball infields | General | Maintenance | 17,500 |
| Replace and upgrade unit #637 – GPS guided painter | General | Replacement – Normal | 53,500 |
| Replace unit #652 – mower | General | Replacement – Normal | 35,446 |
| New employee orientation program | General | New | 2,500 |
| Public records request management software | General | New | 6,990 |
| Customer relationship manager (CRM) software | General | New | 1,000 |
| Replace agenda software | General | Replacement – Normal | 11,863 |
| Add Endpoint Detection and Response and Spotlight features to Crowdstrike antivirus subscription | General | New | 10,000 |
| Extend HyperV, SAN and network switch warranties | General | New | 10,000 |
| Microsoft SQL server database licenses | General | New | 14,000 |
| Replace network servers | General | Replacement – Normal | 135,000 |
| Replace wireless access points | General | Replacement – Normal | 6,600 |
| Replace network switches | General | Replacement – Normal | 32,000 |
| Replace multi-function copiers/printers (3) | General | Replacement – Normal | 15,000 |
| Office 365 planning and migration | General | New | 57,000 |
| Increase secondary internet service provider (ISP) bandwidth | General | New | 11,500 |
| Increase Beats and Eats special event funding | Hotel/Motel | New | 5,000 |
| Add concrete pad | Hawkeye Park Player Fees | New | 15,120 |
| Replace side mounted tool boxes | Road Use Tax | Replacement – Ahead | 1,500 |
| GPS receiver | Road Use Tax | New | 17,480 |
| Rebuild backhoe arms | Road Use Tax | Replacement – Normal | 27,000 |
| Replace wash bay pressure wash system | Road Use Tax | Replacement – Normal | 20,000 |
| Automated vehicle locating (AVL) system | Road Use Tax | New | 8,000 |
| Replace unit #224 – single axle dump truck with snow plow | Road Use Tax | Replacement – Normal | 285,000 |
| Replace unit #269 – single axle dump truck with snow plow | Road Use Tax | Replacement – Normal | 285,000 |
| Single axle dump truck with snow plow | Road Use Tax | New | 300,000 |
| Dedicated phone line – traffic management center | Road Use Tax | New | 240 |
| Replace unit #275 – sign truck | Road Use Tax | Replacement – Normal | 175,000 |
| Replace ballistic plates and plate carriers (4) | Police Seizure | Replacement – Normal | 13,000 |
| Replace marksmen observer rifles (2) | Police Seizure | Replacement – Normal | 12,000 |
| Breaching equipment | Police Seizure | New | 11,900 |

Budget Summary

| Description | Fund | Schedule | Budget |
|---|-------------------|----------------------|----------------------------|
| Neptune 360 cloud-based software annual maintenance | Water | Replacement – Normal | 28,000 |
| Programmable logic controller (PLC) – Delaware Pump Station | Water | New | 28,000 |
| Hydrant flow meters with backflow devices | Water | New | 15,000 |
| Replace unit #923 – ½ ton 4WD extended cab truck | Water | Replacement – Normal | 36,150 |
| Replace utility line locator | Water | Replacement – Normal | 5,500 |
| Hydraulic hand-held valve turning tool | Water | New | 11,500 |
| Sump pump removal program home inspections | Sewer | New | 20,000 |
| Tuck point brick buildings – Maintenance Facility | Sewer | Maintenance | 25,000 |
| Rebuild check valves – Saylor Creek Lift Station | Sewer | Replacement – Normal | 8,250 |
| ½ ton 4WD regular cab truck | Sewer | New | 38,000 |
| Replace unit #807 – tractor and loader bucket | Golf Course | Replacement – Normal | 62,007 |
| Replace unit #862 – sprayer | Golf Course | Replacement – Normal | 22,988 |
| Patio furniture (2 sets) | Golf Course | Replacement – Ahead | 3,500 |
| Range picker expansion kit | Golf Course | New | 1,750 |
| Replace unit #125 – fire engine | Equipment Reserve | Replacement – Normal | 753,722 |
| Replace dugout pad and footings – tee ball field #54 | Capital Projects | Maintenance | 8,510 |
| Repaint baseball and softball foul poles (42) and football goal posts (6) | Capital Projects | Maintenance | 9,388 |
| Total | | | <u><u>\$ 4,104,291</u></u> |

| Fund Summary | Budget |
|--------------------------|----------------------------|
| General | \$ 1,850,786 |
| Hotel/Motel Tax | 5,000 |
| Hawkeye Park Player Fees | 15,120 |
| Road Use Tax | 1,119,220 |
| Police Seizure | 36,900 |
| Water | 124,150 |
| Sewer | 91,250 |
| Golf Course | 90,245 |
| Equipment Reserve | 753,722 |
| Capital Projects | 17,898 |
| Total | <u><u>\$ 4,104,291</u></u> |

GENERAL FUND



General Fund

Description of the Fund

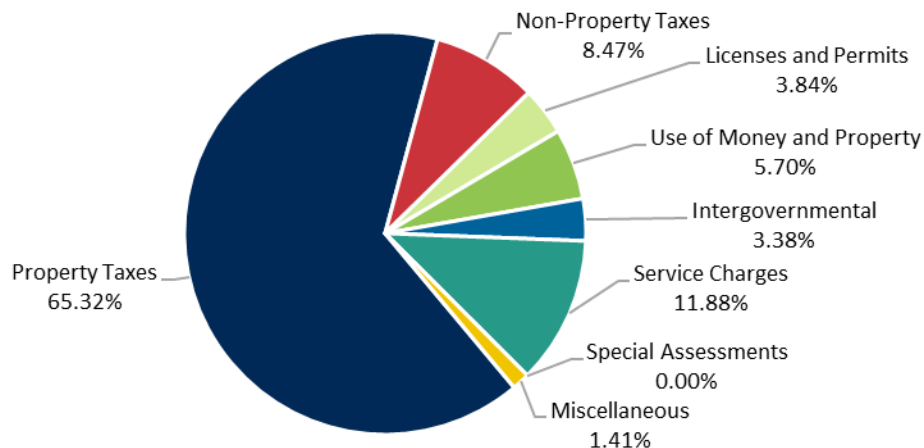
The general fund is a legally required fund which accounts for the general operations and activities of the City that are not specifically required to be accounted for elsewhere. The general fund also includes the hotel/motel fund. For budgetary purposes the hotel/motel tax fund is being accounted for separately, however for financial statement purposes is presented as the general fund.

Revenue Summary by Source

The City uses eight sources for budgeting revenues in the general fund. Those sources are summarized here and total \$45,242,433 for fiscal year 2024. Detailed information for each revenue source follows.

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|---------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Property Taxes | \$21,715,721 | \$23,999,728 | \$25,688,638 | \$28,010,027 | \$28,010,027 | \$29,552,316 | \$31,425,839 |
| Non-Property Taxes | 3,066,948 | 2,628,442 | 3,581,826 | 3,182,779 | 3,778,779 | 3,833,991 | 3,905,783 |
| Licenses and Permits | 2,441,600 | 3,069,489 | 2,816,356 | 2,247,600 | 2,183,500 | 1,738,500 | 1,816,500 |
| Use of Money and Property | 2,061,682 | 602,810 | 568,595 | 375,839 | 2,515,479 | 2,577,662 | 2,578,892 |
| Intergovernmental | 1,480,178 | 3,175,259 | 1,586,676 | 1,356,712 | 1,423,580 | 1,528,815 | 1,428,790 |
| Service Charges | 3,631,041 | 4,285,775 | 5,737,710 | 5,195,081 | 5,376,663 | 5,372,906 | 5,519,530 |
| Special Assessments | 230 | - | - | - | - | - | - |
| Miscellaneous | 517,089 | 574,480 | 697,626 | 588,586 | 644,667 | 638,243 | 657,533 |
| Total Revenues | \$34,914,489 | \$38,335,983 | \$40,677,427 | \$40,956,624 | \$43,932,695 | \$45,242,433 | \$47,332,867 |
| Transfers In | 677,932 | 610,000 | 627,646 | 1,372,600 | 1,361,600 | 1,154,000 | 1,220,000 |
| Total | \$35,592,421 | \$38,945,983 | \$41,305,073 | \$42,329,224 | \$45,294,295 | \$46,396,433 | \$48,552,867 |

Revenue by Source



Property Taxes – The primary funding source for general fund activities is property taxes, which accounts for 65.32% of total general fund revenues. For fiscal year 2024, the City's general levy will increase \$0.0498 to \$6.2031 per \$1,000 of taxable property valuation, significantly below the statutory cap of \$8.10 per \$1,000 of taxable property valuation. The aviation authority levy will increase \$0.0002 to \$0.1469 per \$1,000 of taxable property valuation.

Property tax revenues are projected to increase in the general fund by \$1,542,289 or 5.51% due to regular taxable valuation growth of 4.62% and a \$0.05 net increase in the general and aviation authority levies. The following rollback changes, along with legislative changes related to the business property tax credit, impact this percentage increase: increase in residential

rollback from 54.13% to 54.65%; no change in the commercial, industrial and railroads rollback at 90%; elimination of multi-residential rollback; increase in agricultural rollback from 89.04% to 91.64% and no change in utility rollback at 100%.

| Property Taxes | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| General Property Tax | \$ 21,182,763 | \$ 23,406,273 | \$ 25,054,492 | \$ 27,345,096 | \$ 27,345,096 | \$ 28,854,508 | \$ 30,703,487 |
| Airport Authority Tax | 520,868 | 580,365 | 621,186 | 651,931 | 651,931 | 683,324 | 707,868 |
| Ag Land Tax | 12,090 | 13,090 | 12,960 | 13,000 | 13,000 | 14,484 | 14,484 |
| Total Property Taxes | <u>\$ 21,715,721</u> | <u>\$ 23,999,728</u> | <u>\$ 25,688,638</u> | <u>\$ 28,010,027</u> | <u>\$ 28,010,027</u> | <u>\$ 29,552,316</u> | <u>\$ 31,425,839</u> |

Non-Property Taxes – Non-property taxes include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes. These revenues are estimated to be 1.46% higher at \$3,833,991, primarily due to hotel/motel and utility franchise taxes. Hotel/motel tax revenues are expected to exceed pre-pandemic levels and numerous hotels have been recently constructed or are in the process of construction. Non-property taxes constitute 8.47% of total general fund revenues.

| Non-Property Taxes | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Hotel/Motel Tax | \$ 1,341,089 | \$ 834,306 | \$ 1,527,170 | \$ 1,370,000 | \$ 1,924,000 | \$ 1,982,000 | \$ 2,041,000 |
| Cable TV Franchise Tax | 267,155 | 256,414 | 250,135 | 256,000 | 224,000 | 216,000 | 208,000 |
| Mobile Home Tax | 14,775 | 15,971 | 16,026 | 15,300 | 15,300 | 15,300 | 15,300 |
| Utility Excise Tax | 169,700 | 162,311 | 188,001 | 204,479 | 204,479 | 201,691 | 214,483 |
| Utility Franchise Tax | 1,274,229 | 1,359,440 | 1,600,494 | 1,337,000 | 1,411,000 | 1,419,000 | 1,427,000 |
| Total Non-Property Taxes | <u>\$ 3,066,948</u> | <u>\$ 2,628,442</u> | <u>\$ 3,581,826</u> | <u>\$ 3,182,779</u> | <u>\$ 3,778,779</u> | <u>\$ 3,833,991</u> | <u>\$ 3,905,783</u> |

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities such as the sale of alcohol, building construction, garbage hauling, contractor licensing, sale of cigarettes, door-to-door soliciting and pet licensing. Fiscal year 2024 revenues are estimated to decrease \$445,000 from \$2,183,500 to \$1,738,500. For budgetary purposes, it is anticipated that development activity will slow based on the current economic outlook and the high cost of borrowing.

| Licenses and Permits | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Miscellaneous Licenses and Permits: | | | | | | | |
| Alarm Permits | \$ 14,150 | \$ 14,525 | \$ 12,410 | \$ 14,000 | \$ 14,000 | \$ 14,000 | \$ 14,000 |
| Liquor Licenses | 64,258 | 12,711 | 119,059 | 61,000 | 65,000 | 65,000 | 65,000 |
| Cigarette Permits | 6,875 | 4,500 | 6,050 | 5,000 | 5,000 | 5,000 | 5,000 |
| Solicitor Licenses | 5,010 | 7,345 | 8,870 | 7,000 | 7,000 | 7,000 | 7,000 |
| Miscellaneous Business Licenses | 1,259 | 1,554 | 1,240 | 2,000 | 1,000 | 1,000 | 1,000 |
| Garbage Licenses | 1,400 | 1,200 | 1,400 | 1,400 | 1,400 | 1,400 | 1,400 |
| Pet Licenses | 19,783 | 44,039 | 41,450 | 29,000 | 35,000 | 35,000 | 35,000 |
| Mobile Food Vendor Licenses | 2,565 | 8,240 | 7,810 | 5,000 | 6,000 | 6,000 | 6,000 |
| Code Enforcement Permits: | | | | | | | |
| Operational Permits | 3,170 | 8,885 | 5,113 | 4,000 | 3,000 | 3,000 | 3,000 |
| Building Permits | 1,809,995 | 2,333,174 | 2,069,033 | 1,665,000 | 1,577,000 | 1,262,000 | 1,340,000 |
| Electrical Permits | 178,164 | 192,981 | 173,295 | 141,000 | 147,000 | 103,000 | 103,000 |
| Heating Permits | 115,850 | 128,679 | 122,470 | 95,000 | 95,000 | 67,000 | 67,000 |
| Plumbing Permits | 132,677 | 149,211 | 128,084 | 120,000 | 131,000 | 92,000 | 92,000 |
| Driveway Permits | 16,175 | 22,985 | 16,680 | 15,000 | 9,000 | 6,000 | 6,000 |
| Sidewalk Permits | 16,700 | 23,685 | 16,005 | 14,000 | 9,000 | 6,000 | 6,000 |
| Moving/Demolition Permits | 250 | 450 | 325 | 200 | 100 | 100 | 100 |
| Miscellaneous Permits | 53,319 | 115,325 | 87,062 | 69,000 | 78,000 | 65,000 | 65,000 |
| Total Licenses and Permits | <u>\$ 2,441,600</u> | <u>\$ 3,069,489</u> | <u>\$ 2,816,356</u> | <u>\$ 2,247,600</u> | <u>\$ 2,183,500</u> | <u>\$ 1,738,500</u> | <u>\$ 1,816,500</u> |

Use of Money and Property – The use of money and property are monies the City receives for renting, leasing or loaning its property to others. These include interest, aquatic center rentals, park shelter rentals and sports complex rentals that account for 5.70% of total general fund revenues. These revenues are projected to increase \$62,183, due to the Federal Reserve aggressively increasing interest rates in an effort to slow the economy and inflation.

| Use of Money and Property | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|--|---------------------|-------------------|-------------------|-------------------|---------------------|---------------------|----------------------|
| Interest | \$ 1,869,636 | \$ 367,184 | \$ 214,311 | \$ 125,000 | \$ 2,200,000 | \$ 2,300,000 | \$ 2,300,000 |
| Commissions | 6,524 | 414 | 19,015 | 6,800 | 7,600 | 7,600 | 7,600 |
| Advertising | 8,800 | 1,550 | - | - | - | - | - |
| Leases | 40,851 | 46,525 | 43,632 | 44,039 | 44,879 | 46,062 | 47,292 |
| Aquatic Center Rentals | 13,291 | 28,136 | 34,357 | 30,000 | 30,000 | 30,000 | 30,000 |
| Community Center Rentals | 46,355 | 39,777 | 81,268 | 67,000 | 77,000 | 77,000 | 77,000 |
| Library Rentals | 3,469 | 3,016 | 26,194 | 7,000 | 48,000 | 10,000 | 10,000 |
| Park Shelter Rentals | 9,824 | 18,985 | 24,861 | 18,000 | 18,000 | 18,000 | 18,000 |
| Sports Complex Rentals | 61,523 | 96,612 | 123,567 | 77,000 | 88,000 | 88,000 | 88,000 |
| Miscellaneous Rentals | 1,409 | 611 | 1,390 | 1,000 | 2,000 | 1,000 | 1,000 |
| Total Use of Money and Property | \$ 2,061,682 | \$ 602,810 | \$ 568,595 | \$ 375,839 | \$ 2,515,479 | \$ 2,577,662 | \$ 2,578,892 |

Intergovernmental – Intergovernmental revenues are monies received from federal, state and local governments in the form of grants, revenue sharing or cost sharing agreements. Intergovernmental revenues account for 3.38% of total general fund revenues and will increase \$105,235 due to the new business property tax credit. In 2022, the state legislature passed House File 2552 that converts the previous business property tax credit into a permanent and automatic rollback on the first \$150,000 of property tax valuation for all commercial, industrial and railroad property. To make up for the loss of revenue created by this new rollback, a standing appropriation of up to \$125 million has been created by the State to reimburse local governments. The estimated general fund reimbursement is \$211,779.

Another large source of intergovernmental revenue is the collection of commercial and industrial replacement. Senate File 619, approved in 2021, included a provision to phase out commercial and industrial tax replacement claims, known as backfill, in either five or eight years depending on valuation growth. Cities, including Ankeny, with more growth than the statewide average of 31.24% from 2014-2021 will see the reduction of the backfill over five years, beginning in fiscal year 2023. For fiscal year 2024, commercial and industrial replacement will be reduced from \$530,674 to \$401,278, a loss of \$129,396. Other intergovernmental revenues include township contributions for fire and emergency services, cost sharing agreements with the school district for school resource officers, county contributions to the library and public safety grants.

| Intergovernmental | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Local: | | | | | | | |
| Fire Protection | \$ 314,728 | \$ 340,823 | \$ 359,911 | \$ 400,000 | \$ 418,000 | \$ 443,000 | \$ 465,000 |
| School/Police Agreements | 182,292 | 195,678 | 145,066 | 138,393 | 138,540 | 145,487 | 152,035 |
| County Library Contribution | 130,444 | 135,316 | 150,776 | 156,644 | 185,284 | 185,284 | 185,284 |
| Other Local Contributions | 60,798 | 29,488 | 40,774 | 59,000 | 75,900 | 68,000 | 71,000 |
| Miscellaneous Grants | 1,519 | 2,471 | 2,126 | - | 1,195 | - | - |
| State: | | | | | | | |
| Commercial & Industrial Replacement | 613,801 | 640,447 | 664,092 | 531,615 | 530,674 | 401,278 | 269,705 |
| Business Property Tax Credit | - | - | - | - | - | 211,779 | 211,779 |
| Library Contribution | 24,564 | 23,723 | 31,060 | 31,060 | 28,987 | 28,987 | 28,987 |
| Miscellaneous Grants | - | - | 18,208 | - | - | - | - |
| Federal: | | | | | | | |
| Public Safety Grants | 152,032 | 1,807,313 | 174,663 | 40,000 | 45,000 | 45,000 | 45,000 |
| Total Intergovernmental | \$ 1,480,178 | \$ 3,175,259 | \$ 1,586,676 | \$ 1,356,712 | \$ 1,423,580 | \$ 1,528,815 | \$ 1,428,790 |

Service Charges – Many departments charge fees for various services and programs offered, such as police and fire reports, ambulance charges, parks and recreation fees, as well as community development fees. Revenue generated by service charges totals \$5,372,906 for fiscal year 2024, a decrease of \$3,757. The largest decrease is in plan review fees due to the expected slowdown in development activity.

| Service Charges | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Public Safety: | | | | | | | |
| Police Reports | \$ 9,070 | \$ 8,325 | \$ 8,643 | \$ 9,000 | \$ 9,000 | \$ 9,000 | \$ 9,000 |
| Fire/Ambulance Reports | 270 | 205 | 140 | 200 | 200 | 200 | 200 |
| False Alarm Fees | 3,800 | 4,455 | 1,975 | 4,000 | 4,000 | 4,000 | 4,000 |
| Ambulance Charges | 2,150,712 | 2,331,846 | 2,750,308 | 2,782,937 | 2,782,937 | 2,866,760 | 2,971,760 |
| Fingerprinting | 15,115 | 5,013 | 14,175 | 15,000 | 15,000 | 15,000 | 15,000 |
| Towing Surcharges | 2,060 | 2,290 | 1,920 | 2,000 | 2,000 | 2,000 | 2,000 |
| Animal Impound Fees | 760 | 752 | 3,680 | 7,000 | 7,000 | 7,000 | 7,000 |
| RAD Course | 2,406 | 202 | 2,781 | - | 1,345 | - | - |
| Miscellaneous Charges | 7,009 | 2,374 | 611 | 2,000 | 2,000 | 2,000 | 2,000 |
| Culture and Recreation: | | | | | | | |
| Community Center Passes | - | - | 44,487 | 28,000 | 38,000 | 38,000 | 38,000 |
| Dog Park Passes | 35,611 | 39,026 | 33,604 | 37,000 | 37,000 | 37,000 | 37,000 |
| Aquatic Center Passes | 27,010 | 383,366 | 431,562 | 410,000 | 420,000 | 425,000 | 430,000 |
| Aquatic Center Admissions | 320,376 | 248,738 | 590,141 | 460,000 | 491,000 | 496,000 | 501,000 |
| Special Programs | 152,511 | 62,776 | 154,535 | 142,000 | 128,000 | 131,000 | 134,000 |
| Special Populations | 5,233 | 3,867 | 1,851 | - | - | - | - |
| Recreation Programs | 231,089 | 298,889 | 515,901 | 401,000 | 448,000 | 453,000 | 458,000 |
| Swimming Lessons | 26,021 | 98,960 | 125,497 | 110,000 | 112,000 | 112,000 | 112,000 |
| Field Preparation Fees | 2,519 | 6,125 | 4,031 | 3,000 | 4,000 | 4,000 | 4,000 |
| Copy Charges | 5,226 | 4,711 | 8,890 | 8,000 | 8,000 | 8,000 | 8,000 |
| Miscellaneous Charges | 1,656 | 1,411 | 1,336 | 2,000 | 2,000 | 2,000 | 2,000 |
| Community and Economic Development: | | | | | | | |
| Housing Code | 48,725 | 54,505 | 101,200 | 70,000 | 92,000 | 64,000 | 64,000 |
| Plan Review Fees | 239,207 | 413,539 | 548,497 | 300,000 | 376,000 | 264,000 | 264,000 |
| Site Plan Review | 11,920 | 12,030 | 18,300 | 13,000 | 11,000 | 8,000 | 8,000 |
| Zoning | 5,200 | 7,990 | 6,380 | 4,000 | 6,000 | 4,000 | 4,000 |
| Subdivision Filing Fees | 11,605 | 14,220 | 14,640 | 11,000 | 5,000 | 4,000 | 4,000 |
| Board of Adjustment Fees | 1,940 | 4,920 | 3,120 | 2,000 | 3,000 | 2,000 | 2,000 |
| Board of Examiner Fees | - | - | 25 | - | - | - | - |
| Architectural Review Board | 6,625 | 4,910 | 6,305 | 4,000 | 4,000 | 3,000 | 3,000 |
| Miscellaneous Service Charges: | | | | | | | |
| Information Systems Charges | 304,853 | 266,797 | 340,235 | 365,944 | 367,181 | 410,946 | 434,570 |
| Miscellaneous Charges | 2,512 | 3,533 | 2,940 | 2,000 | 1,000 | 1,000 | 1,000 |
| Total Service Charges | <u>\$ 3,631,041</u> | <u>\$ 4,285,775</u> | <u>\$ 5,737,710</u> | <u>\$ 5,195,081</u> | <u>\$ 5,376,663</u> | <u>\$ 5,372,906</u> | <u>\$ 5,519,530</u> |

Special Assessments – Special assessments account for the reimbursement of mowing and snow removal costs if a home owner fails to comply with the Municipal Code. These collections are estimated at \$0 for fiscal year 2024.

| Special Assessments | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|---------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Nuisance Abatement | \$ 230 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Special Assessments | <u>\$ 230</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

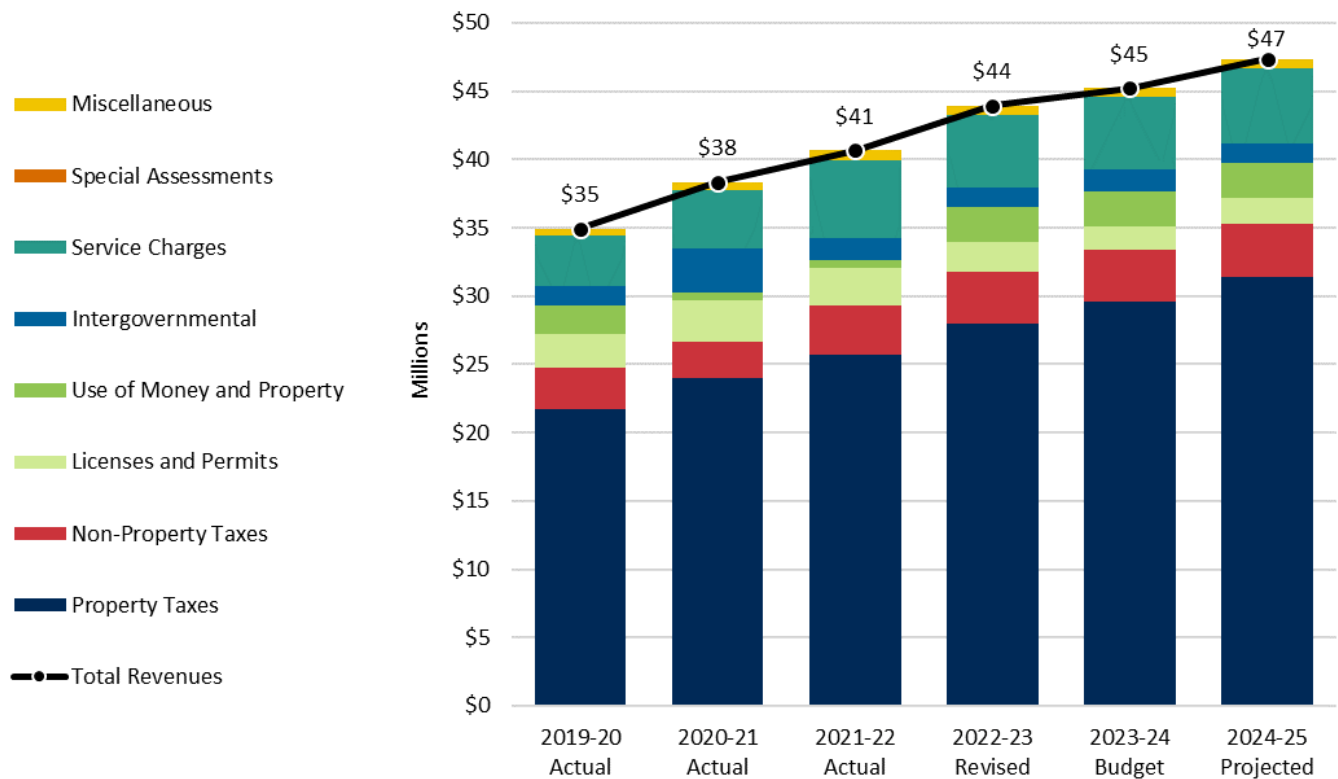
Miscellaneous – All other types of revenues that do not fit into the categories above are considered miscellaneous. Miscellaneous revenues include concessions, reimbursements from sports groups for the maintenance of Prairie Ridge Sports Complex, fines and parking tickets. The fiscal year 2024 budget is estimated at \$638,243, down \$6,424 related to rebates, refunds and reimbursements.

| Miscellaneous | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Concessions | \$ 141,040 | \$ 140,471 | \$ 288,637 | \$ 219,000 | \$ 234,000 | \$ 234,000 | \$ 234,000 |
| Map Sales | 55 | 25 | 30 | - | - | - | - |
| Salvage Sales | 2,768 | 6,064 | 1,589 | - | 5,871 | - | - |
| Private Contributions | 25,950 | - | - | - | 6,000 | - | - |
| Sponsorships | 19,759 | 13,750 | 25,172 | 16,000 | 18,000 | 18,000 | 18,000 |
| Rebates/Refunds/Reimbursements | 36,960 | 115,450 | 34,438 | 4,000 | 17,210 | 4,000 | 4,000 |
| Overtime Reimbursement | 17,132 | 3,361 | 18,210 | 14,000 | 12,000 | 12,000 | 12,000 |
| Roadway Signage Reimbursement | 4,700 | 797 | 6,625 | - | - | - | - |
| Maintenance Reimbursement | 174,126 | 211,109 | 241,132 | 253,186 | 253,186 | 265,843 | 279,133 |
| Fines/Parking Tickets | 59,615 | 56,131 | 49,968 | 56,000 | 72,000 | 78,000 | 84,000 |
| Library Fines | 29,139 | 19,374 | 20,924 | 20,000 | 20,000 | 20,000 | 20,000 |
| Lost/Damaged Materials | 3,381 | 5,409 | 7,345 | 6,000 | 6,000 | 6,000 | 6,000 |
| Miscellaneous | 1,564 | 1,569 | 1,511 | 400 | 400 | 400 | 400 |
| Overages/Shortages | 900 | 970 | 2,045 | - | - | - | - |
| Total Miscellaneous | \$ 517,089 | \$ 574,480 | \$ 697,626 | \$ 588,586 | \$ 644,667 | \$ 638,243 | \$ 657,533 |

Transfers In – Transfers in to the general fund include \$306,000 from the hotel/motel tax fund and \$424,000 each from the water and sewer funds for a fiscal year 2024 total of \$1,154,000.

| Transfers In | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|--------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Total Transfers In | \$ 677,932 | \$ 610,000 | \$ 627,646 | \$ 1,372,600 | \$ 1,361,600 | \$ 1,154,000 | \$ 1,220,000 |

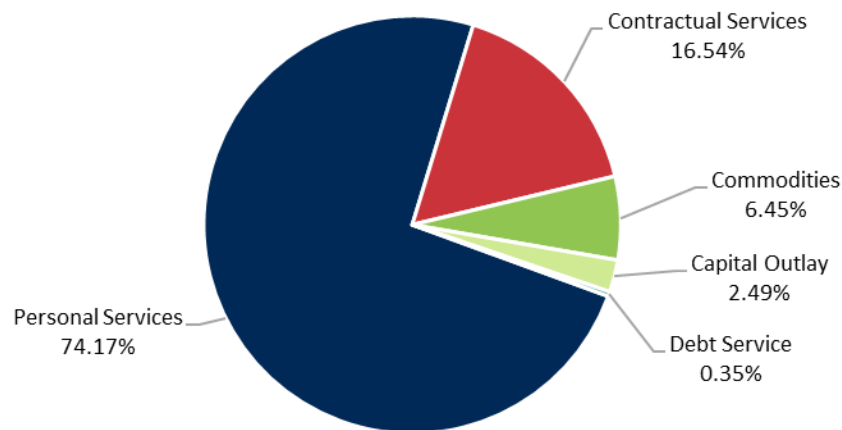
Revenue Summary



Expenditure Summary by Type

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|----------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Personal Services | \$ 23,225,958 | \$ 24,382,841 | \$ 27,469,316 | \$ 31,476,637 | \$ 31,420,445 | \$ 33,801,642 | \$ 36,019,416 |
| Contractual Services | 4,247,843 | 4,298,114 | 5,392,111 | 6,965,104 | 7,529,650 | 7,538,350 | 7,644,096 |
| Commodities | 1,960,969 | 1,881,615 | 2,191,593 | 2,548,725 | 2,954,927 | 2,939,843 | 2,830,143 |
| Capital Outlay | 718,269 | 1,043,537 | 373,136 | 895,927 | 1,537,160 | 1,136,898 | 1,254,347 |
| Debt Service | 19,822 | 19,822 | 19,049 | 86,518 | 9,476 | 158,459 | 316,917 |
| Total Expenditures | \$ 30,172,861 | \$ 31,625,929 | \$ 35,445,205 | \$ 41,972,911 | \$ 43,451,658 | \$ 45,575,192 | \$ 48,064,919 |
| Transfers Out | 5,173,089 | 1,258,906 | 1,689,020 | 1,458,850 | 2,012,850 | 2,067,600 | 2,128,350 |
| Total | \$ 35,345,950 | \$ 32,884,835 | \$ 37,134,225 | \$ 43,431,761 | \$ 45,464,508 | \$ 47,642,792 | \$ 50,193,269 |

Expenditure by Type



Personal Services – Personal services include expenditures for salaries, wages and related employee benefits. Personal services account for the majority of general fund expenditures at 74.17% and are budgeted to increase \$2,381,197 or 7.58%. This large increase is related to the following:

- Funds five new full-time equivalent positions: police officer, police sergeant, firefighter/paramedic (3).
- Adjusts non-union full-time, permanent part-time and seasonal pay scales. All non-union pay plans received a 3% across-the-board increase.
- Incorporates collective bargaining agreements with the Ankeny Police Department Employee's Union (Teamsters Local No. 238), Ankeny Career Firefighters Union (International Association of Fire Fighters) and AFSCME Union (golf course maintenance, municipal utilities, park maintenance and public works employees). All union contracts included a 3% across-the-board increase.
- IPERS employer contribution rates remain unchanged at 9.44% for regular class and 9.31% for protected class.
- Health insurance costs are estimated to remain flat.

Contractual Services – Contractual services include expenditures with outside parties for professional services, technical services, rents and leases, utilities and communications, travel and training and repairs and maintenance. For fiscal year 2024, this type of expenditure is budgeted to increase from \$7,529,650 to \$7,538,350, an increase of \$8,700 or 0.12%. This expenditure category has experienced moderate increases in professional service contracts, the most significant being the City's mowing contract for parks and facilities.

Commodities – Commodities include expenditures for office supplies, operating supplies, equipment, merchandise for resale and maintenance parts and supplies. Commodities are 6.45% of the general fund expenditure budget and total \$2,939,843 for fiscal year 2024, down \$15,084 or 0.51% from the revised fiscal year 2023 budget. This expenditure category has been impacted by inflation, particularly the cost of goods and fuel.

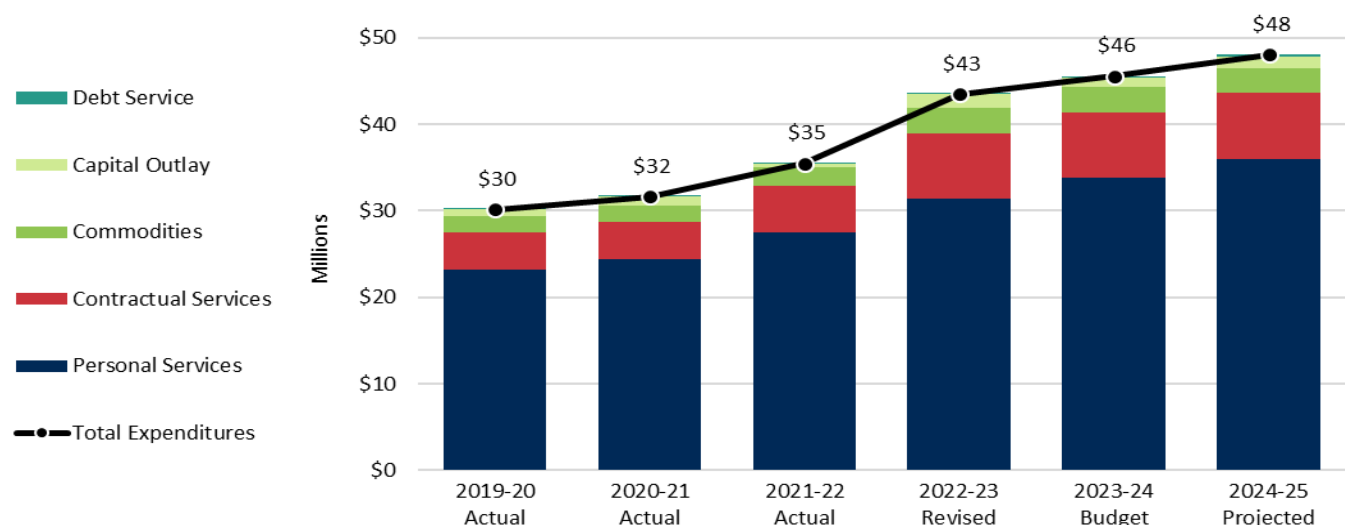
Capital Outlay – Capital outlay includes expenditures that result in the acquisition of, or additions to, capital assets. To be classified as a capital outlay, an item must generally have an expected life of more than three years and a cost equal to or greater than the capitalization threshold of \$5,000 for vehicles and equipment. The fiscal year 2024 general fund budget includes capital outlay expenditures of \$1,136,898, a decrease of \$400,262 due to the carryover of equipment purchases from fiscal year 2022 to fiscal year 2023. Allocations for capital outlay vary from year to year based on vehicle and equipment replacement schedules.

Debt Service – Debt service includes expenditures of \$158,459 for the payment of principal and interest to the equipment reserve fund. As an internal service fund, the equipment reserve fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year. The increase is related to the purchase of two fire engines with equipment reserve funds.

Transfers Out – Transfers out total \$2,067,600 for fiscal year 2024. Transfers include \$85,600 to the debt service fund and \$1,982,000 to the hotel/motel tax fund. By law, hotel/motel taxes are required to be collected in the general fund, but the funds are then transferred to the hotel/motel tax fund to better account for their distribution.

| Transfers Out | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Transfer to Capital Projects | \$ 3,832,000 | \$ 340,000 | \$ 75,000 | \$ - | \$ - | \$ - | \$ - |
| Transfer to Debt Service | - | 84,600 | 86,850 | 88,850 | 88,850 | 85,600 | 87,350 |
| Transfer to Hotel/Motel Tax | 1,341,089 | 834,306 | 1,527,170 | 1,370,000 | 1,924,000 | 1,982,000 | 2,041,000 |
| Total Transfers Out | \$ 5,173,089 | \$ 1,258,906 | \$ 1,689,020 | \$ 1,458,850 | \$ 2,012,850 | \$ 2,067,600 | \$ 2,128,350 |

Expenditure Summary by Type



Expenditure Summary by Program

The program budget, as required by the Iowa Administrative Code 545-2.1, groups the City's expenditures by program in order to provide consistent information on the purpose of the expenditures. Program expenditures are described in total here with additional information provided in the department sections that follow.

Public Safety – One of the primary services the City provides is police and fire protection. The public safety program represents the largest expenditure budget category accounting for 59.36% of the general fund budget. The fiscal year 2024 budget increased 5.35% over the revised fiscal year 2023 budget. The public safety program includes 182.96 full-time equivalent employees (FTE) an increase of 5.00 FTE from the previous year. School crossing guards, animal control, emergency preparedness and code enforcement are also activities of the public safety program.

| Public Safety | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Police Administration | \$ 772,128 | \$ 850,955 | \$ 1,592,213 | \$ 1,772,643 | \$ 1,929,753 | \$ 2,002,095 | \$ 2,076,156 |
| Police Operations | 6,267,636 | 6,494,269 | 6,137,794 | 7,363,552 | 7,589,888 | 8,221,822 | 8,453,191 |
| Police Support Services | 1,696,510 | 1,968,160 | 2,366,374 | 2,576,960 | 2,704,305 | 2,978,095 | 3,046,446 |
| School Crossing Guards | 55,714 | 150,670 | 96,964 | 101,681 | 112,504 | 118,129 | 124,035 |
| Animal Control | 6,185 | 6,576 | 15,565 | 22,000 | 31,000 | 31,000 | 31,000 |
| Emergency Preparedness | 102,947 | 54,893 | 83,086 | 62,641 | 60,944 | 99,144 | 67,901 |
| Fire Administration | 955,558 | 900,203 | 1,082,334 | 1,247,472 | 1,381,955 | 1,346,654 | 1,350,957 |
| Fire Suppression | 2,706,007 | 2,892,724 | 3,042,711 | 3,417,680 | 3,441,236 | 3,713,161 | 4,118,702 |
| Emergency Medical Services | 4,079,606 | 4,425,862 | 4,493,053 | 5,766,669 | 6,303,138 | 6,392,097 | 7,035,864 |
| Code Enforcement | 1,458,371 | 1,681,025 | 1,886,940 | 2,046,847 | 2,124,965 | 2,152,474 | 2,264,649 |
| Total Public Safety | <u>\$18,100,662</u> | <u>\$19,425,337</u> | <u>\$20,797,034</u> | <u>\$24,378,145</u> | <u>\$25,679,688</u> | <u>\$27,054,671</u> | <u>\$28,568,901</u> |

Health and Social Services – Included in the health and social services program are special populations. The program represents 0.00% of the general fund budget and is being shown for historical purposes only.

| Health and Social Services | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Special Populations | \$ 13,924 | \$ 2,725 | \$ 822 | \$ - | \$ - | \$ - | \$ - |
| Total Health and Social Services | <u>\$ 13,924</u> | <u>\$ 2,725</u> | <u>\$ 822</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

Culture and Recreation – Culture and recreation represents the second largest budget category, accounting for 21.11% of the general fund expenditures. The fiscal year 2024 budget increased 1.46% over the revised fiscal year 2023 budget. The culture and recreation program includes 50.83 full-time equivalent employees (FTE) which represents no change from the previous year. Included in culture and recreation are the library, parks and recreation and cemetery.

| Culture and Recreation | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Library | \$ 1,711,169 | \$ 2,101,474 | \$ 2,379,279 | \$ 2,648,283 | \$ 2,617,123 | \$ 2,789,570 | \$ 2,988,936 |
| Park Administration | 312,658 | 296,635 | 339,443 | 334,963 | 358,198 | 349,345 | 419,729 |
| Park Maintenance | 1,317,768 | 1,431,963 | 1,435,322 | 1,781,914 | 2,107,423 | 2,084,369 | 2,252,528 |
| Recreation | 598,346 | 503,766 | 864,963 | 886,897 | 901,025 | 936,428 | 974,156 |
| Community Centers | 43,506 | 20,898 | 163,775 | 502,732 | 561,885 | 585,320 | 611,675 |
| Cemetery | - | 1,200 | 600 | 600 | 600 | 600 | 600 |
| Aquatic Centers | 904,326 | 673,627 | 1,218,193 | 1,555,605 | 1,706,651 | 1,597,732 | 1,537,431 |
| Prairie Ridge Sports Complex | 791,600 | 887,532 | 875,654 | 1,122,732 | 1,153,114 | 1,211,674 | 1,225,163 |
| Hawkeye Park Sports Complex | 38,350 | 55,187 | 43,750 | 82,866 | 77,149 | 66,120 | 63,479 |
| Total Culture and Recreation | <u>\$ 5,717,723</u> | <u>\$ 5,972,282</u> | <u>\$ 7,320,979</u> | <u>\$ 8,916,592</u> | <u>\$ 9,483,168</u> | <u>\$ 9,621,158</u> | <u>\$10,073,697</u> |

Public Works – Public works represents 1.54% of general fund expenditures. The fiscal year 2024 budget increased by 5.00% over the revised fiscal year 2023 budget. The public works program includes no full-time equivalent employees (FTE) which represents no change from the previous year. Included in the public works program is the aviation authority.

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|---------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Public Works | | | | | | | |
| Airport Authority | \$ 547,217 | \$ 597,335 | \$ 637,576 | \$ 669,455 | \$ 669,455 | \$ 702,928 | \$ 724,016 |
| Total Public Works | \$ 547,217 | \$ 597,335 | \$ 637,576 | \$ 669,455 | \$ 669,455 | \$ 702,928 | \$ 724,016 |

Community and Economic Development – Community and economic development represents 5.85% of general fund expenditures. The fiscal year 2024 budget decreased 1.32% over the revised fiscal year 2023 budget. The community and economic development program includes 18.25 full-time equivalent employees (FTE) which represents no change from the previous year. Included in the community and economic development program are the housing authority, development engineering, community development and economic development.

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|---|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Community and Economic Development | | | | | | | |
| Housing Authority | \$ 10,763 | \$ 27,969 | \$ 8,208 | \$ 33,454 | \$ 33,454 | \$ 23,707 | \$ 43,968 |
| Development Engineering | 640,410 | 688,693 | 883,501 | 1,021,654 | 1,023,021 | 1,032,176 | 1,096,895 |
| Community Development | 870,401 | 846,654 | 1,062,499 | 1,242,140 | 1,186,089 | 1,219,152 | 1,352,113 |
| Economic Development | 356,414 | 318,374 | 346,138 | 375,642 | 460,621 | 392,551 | 407,522 |
| Total Community and Economic Development | \$ 1,877,988 | \$ 1,881,690 | \$ 2,300,346 | \$ 2,672,890 | \$ 2,703,185 | \$ 2,667,586 | \$ 2,900,498 |

General Government – General government represents 12.14% of general fund expenditures. The fiscal year 2024 budget increased 12.46% over the revised fiscal year 2023 budget. The general government program includes 25.01 full-time equivalent employees (FTE) which represents no change from the previous year. Included in the general government program are communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|---------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| General Government | | | | | | | |
| Communications | \$ 295,434 | \$ 329,085 | \$ 394,748 | \$ 497,909 | \$ 457,640 | \$ 465,913 | \$ 465,381 |
| Mayor and City Council | 184,556 | 120,947 | 160,644 | 557,071 | 220,926 | 524,927 | 585,661 |
| Human Resources | 400,476 | 411,617 | 420,723 | 491,425 | 517,409 | 517,045 | 539,303 |
| City Manager | 816,355 | 809,219 | 1,051,915 | 1,157,618 | 1,128,041 | 1,142,447 | 1,196,291 |
| City Clerk | 465,547 | 441,108 | 433,026 | 508,533 | 473,986 | 531,410 | 533,636 |
| Finance | 443,283 | 499,102 | 491,638 | 570,659 | 559,531 | 611,177 | 646,769 |
| Information Technology | 1,219,412 | 1,067,188 | 1,360,938 | 1,463,777 | 1,468,715 | 1,643,782 | 1,738,276 |
| City Hall Building | 90,284 | 68,294 | 74,816 | 88,837 | 89,914 | 92,148 | 92,490 |
| Total General Government | \$ 3,915,347 | \$ 3,746,560 | \$ 4,388,448 | \$ 5,335,829 | \$ 4,916,162 | \$ 5,528,849 | \$ 5,797,807 |

Expenditure by Program



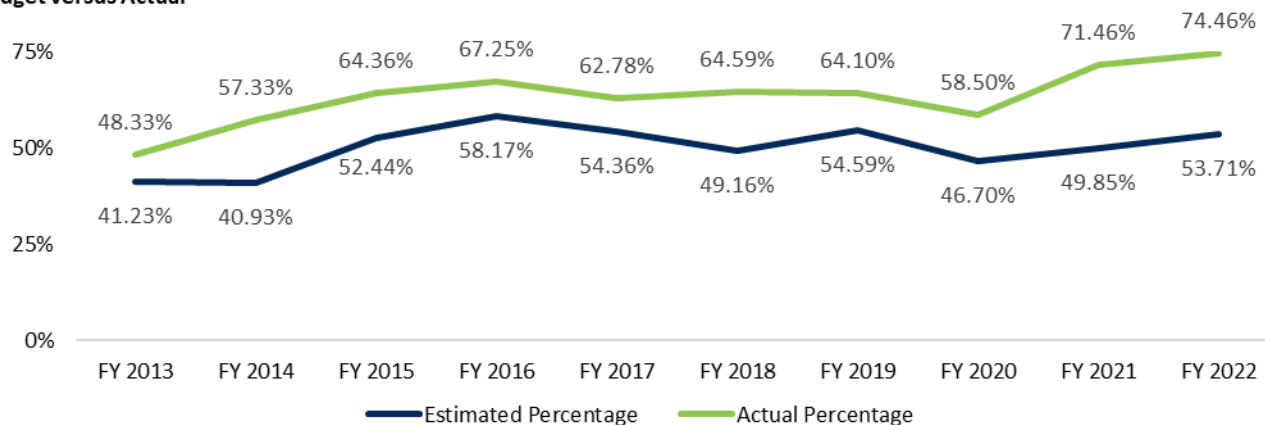
Fund Balance Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 20,773,513 | \$ 21,019,984 | \$ 27,081,132 | \$ 26,793,448 | \$ 31,251,980 | \$ 31,081,767 | \$ 29,835,408 |
| Revenues | 34,914,489 | 38,335,983 | 40,677,427 | 40,956,624 | 43,932,695 | 45,242,433 | 47,332,867 |
| Transfers In | 677,932 | 610,000 | 627,646 | 1,372,600 | 1,361,600 | 1,154,000 | 1,220,000 |
| Funds Available | \$ 56,365,934 | \$ 59,965,967 | \$ 68,386,205 | \$ 69,122,672 | \$ 76,546,275 | \$ 77,478,200 | \$ 78,388,275 |
| Expenditures | 30,172,861 | 31,625,929 | 35,445,205 | 41,972,911 | 43,451,658 | 45,575,192 | 48,064,919 |
| Transfers Out | 5,173,089 | 1,258,906 | 1,689,020 | 1,458,850 | 2,012,850 | 2,067,600 | 2,128,350 |
| Ending Balance, June 30 | \$ 21,019,984 | \$ 27,081,132 | \$ 31,251,980 | \$ 25,690,911 | \$ 31,081,767 | \$ 29,835,408 | \$ 28,195,006 |

The financial strength of the general fund is of great importance because of the implications that it has on the overall property tax levy, the bond rating, operating cash flows during the year and the ability to handle contingencies. City Council has set the minimum fund balance for the general fund at 25% of general fund appropriations for the succeeding fiscal year. A measure of fund balance versus appropriations for the last ten years is as follows:

| Fiscal Year | Succeeding Year's Appropriations | Estimated Ending Fund Balance | Estimated Percentage | Actual Ending Fund Balance | Actual Percentage |
|-------------|----------------------------------|-------------------------------|----------------------|----------------------------|-------------------|
| 2013 | \$21,677,942 | \$8,938,645 | 41.23% | \$10,477,735 | 48.33% |
| 2014 | 22,099,102 | 9,046,077 | 40.93% | 12,669,357 | 57.33% |
| 2015 | 23,245,224 | 12,190,721 | 52.44% | 14,960,077 | 64.36% |
| 2016 | 25,339,536 | 14,740,005 | 58.17% | 17,041,155 | 67.25% |
| 2017 | 27,941,765 | 15,188,212 | 54.36% | 17,541,849 | 62.78% |
| 2018 | 30,438,087 | 14,964,021 | 49.16% | 19,660,991 | 64.59% |
| 2019 | 32,408,183 | 17,690,085 | 54.59% | 20,773,513 | 64.10% |
| 2020 | 35,934,139 | 16,780,409 | 46.70% | 21,019,984 | 58.50% |
| 2021 | 37,898,857 | 18,892,886 | 49.85% | 27,081,132 | 71.46% |
| 2022 | 41,972,911 | 22,542,352 | 53.71% | 31,251,980 | 74.46% |

**Fund Balance
Budget versus Actual**



Estimated Ending Fund Balance

The budgeted fund balance at June 30, 2024, is projected to be \$29,835,408 a decrease of \$1,246,359 from the revised June 30, 2023 budget.

Looking Ahead to Fiscal Year 2025 and Beyond

- Increased costs due to inflation.
- Supply chain delays for vehicles and large specialized equipment.
- Continued phase out of commercial and industrial tax replacement (“backfill”) from the State.
- Potential for additional legislative changes impacting property taxes. This is likely the most significant budget consideration in the near term, as legislative efforts appear to be focusing on ongoing, multi-faceted property tax reform—both in terms of reduced general fund revenue-raising capabilities for cities and enhanced exemptions and credits for certain types of payers. The City’s reliance on property taxes, and lack of a local option sales tax, leaves it vulnerable to property tax reform legislation.
- An agreement with the Des Moines Airport Authority to contribute \$2,020,650 over six years to fund the new \$530 million Des Moines Airport terminal. The City’s contribution will leverage additional funding from several partners, including federal, state and local governments to advance the project.
- An agreement with the Polk County Sheriff’s Office, approved in September 2019, extends the dispatch services agreement to June 30, 2030, but requires a financial commitment of approximately \$337,000 beginning on July 1, 2024. The Polk County Sheriff’s Office manages the Public Safety Emergency Dispatch Communications Center on behalf of 31 agencies, including the Ankeny Police and Fire Departments.
- The staffing and operating impacts of Fire Station No. 4. The 2023-2027 Capital Improvement Program includes the design of Fire Station No. 4 in calendar year 2023 and construction in 2024 and 2025. This timeline will require fully staffing and equipping the new station on or about January 1, 2026, although the City has begun a phased approach to staffing the new station.
- The ongoing pressure to increase staffing levels across all departments; specifically, public safety. The tight labor market makes it particularly important to maintain a focus on retention and recruitment.

Police Department

The department consists of two primary functions: operations and support services. These are further divided into the following activities for budget management purposes:


Police Administration – governs the general administration of the Police Department under the direct control of the police chief. Besides routine administrative tasks, staff handles payroll, budget, training and education and policy and rule development. These issues are shaped by court decisions, federal and state mandates and laws, as well as community norms and values. A well-functioning department professionally develops its personnel to meet the needs of the community within all legal requirements. This includes projecting staffing levels and resource allocation within the parameters of the budget.


Police Operations – is responsible for providing basic police services while responding to calls. Traffic enforcement, accident investigation, investigation of minor criminal offenses and crime prevention measures are undertaken by members of the division. Members assist other divisions as needed on an ongoing basis.

Police Support Services – provides support to the operations division. The primary responsibilities of the division are the investigation section, property identification section, narcotics enforcement and records management, as well as oversight of the school crossing guard program.

School Crossing Guards – program expenditures are tracked separately to identify the costs associated with the school crossing guard contract. Costs of the program are shared with the Ankeny Community School District.

Animal Control – program expenditures are tracked separately in this activity. The City temporarily houses animals at the police station for up to 24 hours. After that, animals are transported to the Animal Rescue League.

| Council Goal | Department Goal | Indicators | CY 2019 Actual | CY 2020 Actual | CY 2021 Actual | CY 2022 Estimated | CY 2023 Projected |
|--|---|--|-------------------|-------------------|-------------------|----------------------|----------------------|
| Deliver Exceptional Service  | To recruit and retain highly educated and talented police officers who reflect the values of our City | Number of police stations | 1 | 1 | 1 | 1 | 1 |
| | | Number of sworn officers | 68 | 68 | 70 | 72 | 74 |
| | | Number of sworn officers per 1,000 population | 1.00 | 1.00 | 0.99 | 0.99 | 0.97 |
| | | Officer turnover, including retirements | 7.35% | 7.35% | 2.86% | 5.56% | 5.41% |
| | To maintain training and equipment pace commensurate with customer needs | Training hours, including academy | 15,918 | 10,151 | 17,437 | 18,635 | 20,000 |
| | | Average per employee training cost | \$1,396 | \$1,396 | \$1,781 | \$1,951 | \$1,951 |
| | | Police services – excellent or good ⁽¹⁾ | | 85% | | 87% | |

| Council Goal | Department Goal | Indicators | CY 2019 Actual | CY 2020 Actual | CY 2021 Actual | CY 2022 Estimated | CY 2023 Projected |
|--|--|--|-------------------|-------------------|-------------------|----------------------|----------------------|
| Enhance Quality of Life  | To provide high visibility within the City to reduce the incidence and fear of crime | Number of calls for service | 44,346 | 38,465 | 40,955 | 43,000 | 44,500 |
| | | Number of miles logged by sworn officers | 377,474 | 366,692 | 415,005 | 443,645 | 474,000 |
| | | Crime prevention – excellent or good ⁽¹⁾ | | 84% | | 83% | |
| | | Number of traffic accidents per 1,000 population | 28.82 | 20.38 | 22.76 | 23.40 | 23.08 |
| | | Traffic enforcement – excellent or good ⁽¹⁾ | | 67% | | 65% | |
| | To provide prompt investigative follow-up to help identify and arrest offenders | Uniform crime reports (reportable crimes) | 1,180 | 938 | 811 | 830 | 850 |
| | | Case management efficiency | 84.16% | 87.29% | 81.17% | 80.48% | 80.00% |

⁽¹⁾ Biennial Citizen Survey results

| Activities and Accomplishments | |
|--------------------------------|---|
| <i>Recent Accomplishments</i> | |
| | <ul style="list-style-type: none"> Established annual one-on-one meetings with police officers. This provided an excellent opportunity for the captain and lieutenants to get accurate and honest feedback on the direction of the department. |
| | <ul style="list-style-type: none"> Developed criminal intelligence unit program that addressed increased violence related to several locations in the City. Statistical data and intelligence information was gathered and processed to create a very precise and data driven method to address these specific issues. |
| | <ul style="list-style-type: none"> Acquired electronic service dog, a golden Labrador Retriever named “Sandy”, to assist detectives with search warrants and investigations involving digital evidence. Sandy also serves as a comfort dog. |
| | <ul style="list-style-type: none"> Implemented Axon body worn cameras and digital evidence management system. |
| | <ul style="list-style-type: none"> Participated, with several metro agencies, in active shooter and critical incident training. The training covered room entry, weapon manipulation, crowd control, medical aid and hallway and stairwell movement. |
| | <ul style="list-style-type: none"> Made significant progress in preparing officers for mass and critical incident response. |
| | <ul style="list-style-type: none"> Created traffic unit, consisting of two police officers, to address traffic concerns and complaints, educate motorists, speed and distracted driving enforcement and reduce accidents. |
| | <ul style="list-style-type: none"> Reorganized department divisions. Individual units and position responsibilities have been properly assigned to a division more suited for their function. |
| | <ul style="list-style-type: none"> Implemented Lexipol Policy Program. |

| | |
|-------------------------------|--|
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Organize second annual awards ceremony and banquet. |
| | <ul style="list-style-type: none"> Conduct internal audit and review processes and procedures of the records and identification unit to reduce redundancy and streamline work flow. |
| | <ul style="list-style-type: none"> Transition to Polk County Sheriff's Office and Des Moines Police Department's new records management and report writing system. |
| | <ul style="list-style-type: none"> Examine internal workflow (e.g. reports, investigations, evidence processing and records management) for process improvement. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Manage travel and training budget in order to better provide training opportunities and ensure department personnel keep their certifications and develop and expand their expertise. |
| | <ul style="list-style-type: none"> Improve department goal to provide 24/7 supervisor coverage with a sergeant working every shift and rely less on the officer in charge program. |
| | <ul style="list-style-type: none"> Develop standard operating procedure manuals for various work units, including administration, records and identification, patrol, detectives and intelligence-led policing. |
| | <ul style="list-style-type: none"> Expand K9, community engagement team, criminal investigation unit and school resource officer programs as well as create a dedicated training unit. |
| | <ul style="list-style-type: none"> Expand K9 program through a donation from a member of the Citizen's Police Academy Alumni Association. |
| | <ul style="list-style-type: none"> Examine testing and hiring processes and dedicate efforts to retention and recruitment in order to achieve full staffing. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Increased focus on recruitment and retention. |
| | <ul style="list-style-type: none"> Growing concern about work life balance as overtime is often utilized to maintain safe staffing levels for patrol. |
| | <ul style="list-style-type: none"> Need to diversify detective fleet (e.g. make, model and color). |
| | <ul style="list-style-type: none"> Increased pricing and supply chain demand (e.g. ammunition). |
| | <ul style="list-style-type: none"> Lack of experienced police officers within the three patrol watches. These watches require a trained supervisor with experience, authority and the ability to manage call volumes and the complexity of some incidents that officers respond to. |

| Activity: Police Administration | | Department: Police | | | | Program: Public Safety | |
|------------------------------------|-------------------|-----------------------|---------------------|----------------------|---------------------|---------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | 10,000 | 1,600,797 | 77,865 | - | 9,400 | - | - |
| Service Charges | 4,466 | 2,492 | 4,701 | 2,000 | 3,345 | 2,000 | 2,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 7,614 | 44 | - | - | 5,000 | - | - |
| Total Revenues | \$ 22,080 | \$ 1,603,333 | \$ 82,566 | \$ 2,000 | \$ 17,745 | \$ 2,000 | \$ 2,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 246,624 | \$ 257,452 | \$ 892,911 | \$ 970,420 | \$ 978,593 | \$ 1,031,465 | \$ 1,082,050 |
| Contractual Services | 463,542 | 505,304 | 635,336 | 758,177 | 857,244 | 927,167 | 951,332 |
| Commodities | 61,962 | 88,199 | 63,966 | 44,046 | 60,916 | 43,463 | 42,774 |
| Capital Outlay | - | - | - | - | 33,000 | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 772,128 | \$ 850,955 | \$ 1,592,213 | \$ 1,772,643 | \$ 1,929,753 | \$ 2,002,095 | \$ 2,076,156 |
| Personnel Summary: | | | | | | | |
| Police Chief | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Lieutenant | - | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Sergeant | - | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Civilian Supervisor | - | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Administrative Assistant | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Records Clerk | - | - | 3.40 | 3.40 | 3.40 | 3.40 | 3.40 |
| Total Full Time Equivalents | 2.00 | 2.00 | 8.40 | 8.40 | 8.40 | 8.40 | 8.40 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Livescan Fingerprinting System | 2 | | 2024 | Purchase | \$ 33,000 | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ 33,000 | \$ - | \$ - |

| Activity: Police Operations | Department: Police | | | | | Program: Public Safety | |
|--------------------------------|-----------------------|-------------------|----------------------|--------------------|--------------------|---------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | 310,217 | 305,575 | 238,662 | 178,393 | 184,735 | 190,487 | 197,035 |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 78,671 | 147,012 | 71,383 | 72,000 | 86,547 | 92,000 | 98,000 |
| Total Revenues | \$ 388,888 | \$ 452,587 | \$ 310,045 | \$ 250,393 | \$ 271,282 | \$ 282,487 | \$ 295,035 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 5,617,643 | \$ 5,584,513 | \$ 5,379,898 | \$ 6,248,162 | \$ 6,339,221 | \$ 6,938,579 | \$ 7,351,293 |
| Contractual Services | 202,251 | 217,253 | 227,479 | 209,440 | 225,027 | 251,251 | 239,316 |
| Commodities | 268,967 | 341,691 | 340,763 | 537,313 | 657,003 | 595,911 | 475,138 |
| Capital Outlay | 178,775 | 350,812 | 189,654 | 368,637 | 368,637 | 436,081 | 387,444 |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 6,267,636 | \$ 6,494,269 | \$ 6,137,794 | \$ 7,363,552 | \$ 7,589,888 | \$ 8,221,822 | \$ 8,453,191 |
| Personnel Summary: | | | | | | | |
| Captain | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Lieutenant | 2.00 | 3.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Sergeant | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 9.00 | 9.00 |
| Police Officer (K-9) | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 2.00 | 2.00 |
| Police Officer (Patrol) | 42.00 | 42.00 | 40.00 | 42.00 | 39.00 | 39.00 | 39.00 |
| Police Officer (SRO) | 2.00 | 2.00 | - | - | - | - | - |
| Police Officer (Traffic) | - | - | - | - | 2.00 | 2.00 | 2.00 |
| Community Service Officer | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Total Full Time Equivalents | 59.00 | 60.00 | 55.00 | 57.00 | 56.00 | 58.00 | 58.00 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| Patrol Vehicles | 6 | 2023 | Purchase | \$ 368,637 | \$ - | \$ - | |
| Patrol Vehicles | 5 | 2024 | Purchase | - | 361,222 | - | |
| Patrol Vehicles (K-9) | 1 | 2024 | Purchase | - | 74,859 | - | |
| Patrol Vehicles | 5 | 2025 | Purchase | - | - | 387,444 | |
| Total Capital Outlay | | | | \$ 368,637 | \$ 436,081 | \$ 387,444 | |

| Activity: Police Support Services | | Department: Police | | | | Program: Public Safety | |
|---------------------------------------|-------------------|-----------------------|----------------------|--------------------|--------------------|---------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | 14,150 | 14,525 | 12,410 | 14,000 | 14,000 | 14,000 | 14,000 |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 27,985 | 17,793 | 24,793 | 28,000 | 28,000 | 28,000 | 28,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 1,548 | 3,201 | 120 | 1,000 | 3,949 | 1,000 | 1,000 |
| Total Revenues | \$ 43,683 | \$ 35,519 | \$ 37,323 | \$ 43,000 | \$ 45,949 | \$ 43,000 | \$ 43,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 1,592,467 | \$ 1,844,818 | \$ 2,285,708 | \$ 2,478,290 | \$ 2,601,838 | \$ 2,792,239 | \$ 2,931,880 |
| Contractual Services | 36,996 | 28,962 | 54,478 | 24,105 | 28,842 | 29,379 | 29,998 |
| Commodities | 38,660 | 27,393 | 26,188 | 74,565 | 56,825 | 95,477 | 41,568 |
| Capital Outlay | 27,614 | 66,214 | - | - | 16,800 | 61,000 | 43,000 |
| Debt Service | 773 | 773 | - | - | - | - | - |
| Total Expenditures | \$ 1,696,510 | \$ 1,968,160 | \$ 2,366,374 | \$ 2,576,960 | \$ 2,704,305 | \$ 2,978,095 | \$ 3,046,446 |
| Personnel Summary: | | | | | | | |
| Captain | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Lieutenant | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Sergeant | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Sergeant (CET) | - | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Police Officer (CET) | - | - | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Police Officer (Detective) | 8.00 | 8.00 | 8.00 | 8.00 | 7.00 | 7.00 | 7.00 |
| Police Officer (Intelligence) | - | - | - | - | 1.00 | 1.00 | 1.00 |
| Police Officer (K-9) | - | - | - | - | 1.00 | 1.00 | 1.00 |
| Police Officer (Narcotics) | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Police Officer (SRO) | - | - | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Police Technician | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Evidence Assistant | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Criminal Intelligence Analyst | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Civilian Supervisor | 1.00 | 1.00 | - | - | - | - | - |
| Records Clerk | 3.40 | 3.40 | - | - | - | - | - |
| Total Full Time Equivalents | 17.40 | 19.40 | 20.00 | 20.00 | 21.00 | 21.00 | 21.00 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| Detective Vehicle | 1 | 2022 | Purchase | \$ 16,800 | \$ - | \$ - | |
| Detective Vehicle | 2 | 2024 | Purchase | - | 61,000 | - | |
| Crime-Lite Auto Forensic Light Source | 1 | 2025 | Purchase | - | - | 43,000 | |
| Total Capital Outlay | | | | \$ 16,800 | \$ 61,000 | \$ 43,000 | |

| Activity: School Crossing Guards | | Department: Police | | | Program: Public Safety | | |
|-------------------------------------|-------------------|-----------------------|--------------------------|------------------------------|----------------------------|---------------------------|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | 45,625 | 99,090 | 329 | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ 45,625 | \$ 99,090 | \$ 329 | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 55,714 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | - | 150,670 | 96,964 | 101,681 | 112,504 | 118,129 | 124,035 |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 55,714 | \$ 150,670 | \$ 96,964 | \$ 101,681 | \$ 112,504 | \$ 118,129 | \$ 124,035 |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | | | | | | |
| | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

| Activity: Animal Control | | Department: Police | | | | Program: Public Safety | |
|------------------------------------|-------------------|-----------------------|-------------------|----------------------|--------------------|---------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 760 | 752 | 3,680 | 7,000 | 7,000 | 7,000 | 7,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ 760 | \$ 752 | \$ 3,680 | \$ 7,000 | \$ 7,000 | \$ 7,000 | \$ 7,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 4,565 | 6,576 | 15,565 | 21,000 | 30,000 | 30,000 | 30,000 |
| Commodities | 1,620 | - | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 6,185 | \$ 6,576 | \$ 15,565 | \$ 22,000 | \$ 31,000 | \$ 31,000 | \$ 31,000 |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

Fire Department

The Fire department provides fire suppression, emergency medical services, rescue, fire prevention, public education and other related services to the residents, property owners and visitors to the community.

The department provides staffing for an ambulance and engine company at the Fire Station Headquarters, Fire Station No. 2 and Fire Station No. 3. The stations are staffed 24 hours per day, 7 days per week, utilizing a combination of full-time and part-time staffing.


The fire department is comprised of the following budget activities:

Emergency Preparedness – the City’s emergency readiness planning efforts focus on all hazards including: weather-related disasters, terrorism and disease outbreaks. This activity also installs and maintains weather warning devices and during a natural or man-made disaster is responsible for managing the emergency operations plan.

Fire Administration – governs the general administration of the Fire Department and falls within the direct control of the fire chief. Fire administration provides leadership, coordination and support services for the department.

Fire Suppression – is responsible for the preservation of life and property within the Ankeny Fire District. The suppression district is approximately 55 square miles covering the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart and Lincoln.

Emergency Medical Services – provides basic life support (BLS) and advanced life support (ALS) services within the Ankeny Fire District, as well as ambulance billing services.

| Council Goal | Department Goal | Indicator | CY 2019 Actual | CY 2020 Actual | CY 2021 Actual | CY 2022 Estimated | CY 2023 Projected |
|--|--|--|----------------|----------------|----------------|-------------------|-------------------|
| Deliver Exceptional Service  | To prevent and reduce the loss of life and property through fire education, inspections, suppression and investigation | Emergency response FTE | 64.50 | 67.50 | 68.50 | 73.50 | 76.50 |
| | | Emergency response FTE per 1,000 population | 0.94 | 0.99 | 0.97 | 1.01 | 1.00 |
| | | Number of fire stations | 3 | 3 | 3 | 3 | 3 |
| | | Number of training hours | 16,000 | 10,000 | 11,000 | 12,000 | 13,000 |
| | | Average training hours per employee | 239 | 142 | 154 | 157 | 164 |
| | To provide fire and emergency medical services in a timely manner | Number of fire inspections performed | 429 | 640 | 1,114 | 1,200 | 1,200 |
| | | Number of fire calls | 1,379 | 1,557 | 1,779 | 2,000 | 2,200 |
| | | Number of ambulance calls | 4,431 | 4,307 | 5,339 | 5,900 | 6,400 |
| | | Percent of call response times within benchmark | 82% | 79% | 79% | 78% | 78% |
| | | Number of outdoor warning sirens | 23 | 23 | 24 | 25 | 26 |
| | To prepare the community for all types of emergencies | Fire prevention education – excellent or good ⁽¹⁾ | | 87% | | 90% | |

⁽¹⁾ Biennial Citizen Survey results

| Activities and Accomplishments | |
|--------------------------------|---|
| <i>Recent Accomplishments</i> | |
| | <ul style="list-style-type: none"> Managed successful response to COVID-19 pandemic, including development of an emergency staffing matrix. |
| | <ul style="list-style-type: none"> Hired new community risk reduction lieutenant to significantly improve community risk reduction efforts in local schools and businesses. |
| | <ul style="list-style-type: none"> Hired first “float” firefighter/paramedic position to help manage increasing overtime costs. |
| | <ul style="list-style-type: none"> Moved all data and mobile communications to First Net to improve connectivity and reliability. |
| | <ul style="list-style-type: none"> Increased paramedic tuition assistance to help recruit new employees in the tight labor market. |
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Complete purchase of property for future Fire Station No. 4 in northwest Ankeny. |
| | <ul style="list-style-type: none"> Implement closest unit dispatch for ambulances among staffed fire departments on the east side of the metro. |
| | <ul style="list-style-type: none"> Recruit and hire additional full-time and part-time employees to fill existing vacancies. |
| | <ul style="list-style-type: none"> Increase the number of days that the fourth ambulance is staffed during the day to improve response time to medical emergencies. |
| | <ul style="list-style-type: none"> Participate in a new federal Medicare EMS data collection project to protect existing Medicare revenues. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Request to increase authorized staffing to reduce overtime and begin to address significant staffing challenges for Fire Station No. 4. |
| | <ul style="list-style-type: none"> Request to reclassify battalion chief positions. |
| | <ul style="list-style-type: none"> Complete Fire Station No. 4 design. |
| | <ul style="list-style-type: none"> Request to order new ladder truck as an addition to the fleet. |
| | <ul style="list-style-type: none"> Request to construct fire training facility in Ankeny to enhance fire and rescue training programs. |
| | <ul style="list-style-type: none"> Request to replace outdated traffic preemption system at controlled intersections to improve response times. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Recruitment and hiring of full-time and part-time personnel have become increasingly difficult. |
| | <ul style="list-style-type: none"> Maintaining effective and quality hands-on training for fire and EMS skills has been difficult due to increasing 911 call volume. |
| | <ul style="list-style-type: none"> The aqueous film forming foam inventory has been determined to be hazardous to the environment requiring the disposal of the existing foam and the purchase of new environmentally-safe foam. |
| | <ul style="list-style-type: none"> The vehicle replacement schedule will require significant investment in fire apparatus and ambulances in the next five years. |

| Activity: Emergency Preparedness | | Department: Fire | | | | Program: Public Safety | |
|-------------------------------------|-------------------|---------------------|--------------------------|------------------------------|----------------------------|---------------------------|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 52,012 | 54,893 | 55,940 | 62,641 | 60,944 | 65,144 | 67,901 |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | 50,935 | - | 27,146 | - | - | 34,000 | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 102,947 | \$ 54,893 | \$ 83,086 | \$ 62,641 | \$ 60,944 | \$ 99,144 | \$ 67,901 |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Storm Siren | | 1 | 2024 | Purchase | \$ - | \$ 34,000 | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ 34,000 | \$ - |



| Activity: Fire Administration | Department: Fire | | | | Program: Public Safety | | |
|---|---------------------|-------------------|----------------------|--------------------|---------------------------|----------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | 3,170 | 8,885 | 5,113 | 4,000 | 3,000 | 3,000 | 3,000 |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | 314,728 | 340,823 | 359,911 | 400,000 | 418,000 | 443,000 | 465,000 |
| Service Charges | 14,730 | 17,280 | 40,575 | 15,200 | 20,200 | 15,200 | 15,200 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 3,484 | 129 | 2,889 | - | 4,399 | - | - |
| Total Revenues | \$ 336,112 | \$ 367,117 | \$ 408,488 | \$ 419,200 | \$ 445,599 | \$ 461,200 | \$ 483,200 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 564,489 | \$ 577,965 | \$ 683,114 | \$ 725,976 | \$ 774,320 | \$ 773,825 | \$ 816,993 |
| Contractual Services | 306,365 | 244,203 | 297,734 | 433,483 | 504,640 | 432,044 | 397,610 |
| Commodities | 69,690 | 78,035 | 78,712 | 88,013 | 102,995 | 95,785 | 96,354 |
| Capital Outlay | 15,014 | - | 22,774 | - | - | 45,000 | 40,000 |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 955,558 | \$ 900,203 | \$ 1,082,334 | \$ 1,247,472 | \$ 1,381,955 | \$ 1,346,654 | \$ 1,350,957 |
| Personnel Summary: | | | | | | | |
| Fire Chief | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Division Chief - Training & Safety | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Division Chief - Community Risk Reduction | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Lieutenant - Community Risk Reduction | - | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Office Manager | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total Full-Time Equivalents | 4.00 | 4.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| Self-Contained Breathing Apparatus Fill Station | 1 | 2024 | Purchase | \$ - | \$ 45,000 | \$ - | |
| 1/2 Ton 4WD Truck | 1 | 2025 | Purchase | - | - | 40,000 | |
| Total Capital Outlay | | | | \$ - | \$ 45,000 | \$ 40,000 | |

| Activity: Fire Suppression | | Department: Fire | | | | Program: Public Safety | |
|-------------------------------|-------------------|---------------------|----------------------|--------------------|--------------------|---------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 2,359 | 2,225 | 610 | 1,000 | 1,000 | 1,000 | 1,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 175 | - | 8,272 | - | 3,143 | - | - |
| Total Revenues | \$ 2,534 | \$ 2,225 | \$ 8,882 | \$ 1,000 | \$ 4,143 | \$ 1,000 | \$ 1,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 2,475,820 | \$ 2,585,114 | \$ 2,807,353 | \$ 3,071,719 | \$ 3,087,128 | \$ 3,256,965 | \$ 3,436,427 |
| Contractual Services | 92,077 | 125,786 | 125,456 | 117,787 | 142,611 | 135,648 | 138,775 |
| Commodities | 112,854 | 123,833 | 109,902 | 151,132 | 211,497 | 162,089 | 176,583 |
| Capital Outlay | 25,256 | 57,991 | - | - | - | - | 50,000 |
| Debt Service | - | - | - | 77,042 | - | 158,459 | 316,917 |
| Total Expenditures | \$ 2,706,007 | \$ 2,892,724 | \$ 3,042,711 | \$ 3,417,680 | \$ 3,441,236 | \$ 3,713,161 | \$ 4,118,702 |
| Personnel Summary: | | | | | | | |
| Deputy Chief | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Battalion Chief | - | - | - | 3.00 | 3.00 | 3.00 | 3.00 |
| Captain | 3.00 | 3.00 | 3.00 | - | - | - | - |
| Lieutenant | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 |
| Engineer | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 |
| Total Full-Time Equivalents | 22.00 | 22.00 | 22.00 | 22.00 | 22.00 | 22.00 | 22.00 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| Fire Engine | 1 | 2023 | Reserve | \$ - | \$ 77,808 | \$ 155,616 | |
| Fire Engine | 1 | 2024 | Reserve | - | 80,651 | 161,301 | |
| 1/2 Ton 4WD Truck | 1 | 2025 | Purchase | - | - | 50,000 | |
| Total Capital Outlay | | | | \$ - | \$ 158,459 | \$ 366,917 | |

| Activity: Emergency Medical Services | | Department: Fire | | | | Program: Public Safety | |
|---|-------------------|---------------------|-------------------|----------------------|--------------------|---------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | 18,208 | - | - | - | - |
| Service Charges | 2,155,362 | 2,331,995 | 2,750,309 | 2,783,937 | 2,783,937 | 2,867,760 | 2,972,760 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | 2,242 | - | - | - | - |
| Total Revenues | \$ 2,155,362 | \$ 2,331,995 | \$ 2,770,759 | \$ 2,783,937 | \$ 2,783,937 | \$ 2,867,760 | \$ 2,972,760 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 3,398,793 | \$ 3,536,473 | \$ 3,894,756 | \$ 4,731,705 | \$ 4,758,475 | \$ 5,246,718 | \$ 5,809,976 |
| Contractual Services | 238,744 | 303,714 | 354,607 | 473,917 | 527,446 | 469,090 | 478,252 |
| Commodities | 154,322 | 246,035 | 227,312 | 201,047 | 260,494 | 259,289 | 267,636 |
| Capital Outlay | 287,747 | 339,640 | 16,378 | 360,000 | 756,723 | 417,000 | 480,000 |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 4,079,606 | \$ 4,425,862 | \$ 4,493,053 | \$ 5,766,669 | \$ 6,303,138 | \$ 6,392,097 | \$ 7,035,864 |
| Personnel Summary: | | | | | | | |
| Deputy Chief | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Firefighter/Paramedic (FT) | 24.00 | 30.00 | 30.00 | 33.00 | 36.00 | 39.00 | 42.00 |
| Firefighter/Paramedic (PT) | 14.50 | 11.50 | 11.50 | 11.50 | 10.50 | 10.50 | 10.50 |
| Public Education Coordinator (PT) | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| Administrative Clerk | 1.00 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 |
| Total Full-Time Equivalents | 41.00 | 44.50 | 44.50 | 47.50 | 49.50 | 52.50 | 55.50 |
| | | | | | | | |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Ambulance | | 1 | 2022 | Purchase | \$ 343,623 | \$ - | \$ - |
| Heart Monitor | | 1 | 2022 | Purchase | 20,100 | - | - |
| Ambulance | | 1 | 2023 | Purchase | 393,000 | - | - |
| Ambulance | | 1 | 2024 | Purchase | - | 417,000 | - |
| Ambulance | | 1 | 2025 | Purchase | - | - | 480,000 |
| Total Capital Outlay | | | | | \$ 756,723 | \$ 417,000 | \$ 480,000 |

Ankeny Kirkendall Public Library

The Ankeny Kirkendall Public Library supports lifelong learning and enjoyment in an inclusive, welcoming environment that is a primary community destination. The library provides equal access to quality information services, materials and resources to all members of our community. It is also a place for people to come together, feel connected and engage with others.

| Council Goal | Department Goal | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|--|---|---|-------------------|-------------------|-------------------|----------------------|----------------------|
| Deliver Exceptional Service  | To provide an inviting, neutral and safe place to read, study and meet | Number of branches | 1 | 1 | 1 | 1 | 1 |
| | | Number of library visitors | 203,926 | 201,589 | 304,289 | 305,000 | 307,000 |
| | | Average number of library visitors per day (365) | 559 | 552 | 834 | 836 | 841 |
| | To provide staff skilled in offering information and answers on a broad range of topics | Library services – excellent or good ⁽¹⁾ | | 93% | | 90% | |
| Enhance Quality of Life  | To provide opportunities for self-directed learning to community members of all ages | Number of items in the collection | 215,319 | 224,009 | 278,336 | 279,000 | 280,000 |
| | | Circulation | 528,937 | 514,425 | 577,123 | 578,000 | 579,000 |
| | | Average number of circulations per visitor | 2.59 | 2.55 | 1.90 | 1.90 | 1.89 |
| | To provide experiences and resources that reflect current and social interests | Number of special programs or events | 588 | 169 | 897 | 900 | 905 |
| | | Total program attendance | 12,559 | 19,598 | 19,771 | 20,000 | 21,000 |
| | | Average number of participants per program | 21 | 116 | 22 | 22 | 23 |

⁽¹⁾ Biennial Citizen Survey results

| Activities and Accomplishments | |
|--------------------------------|---|
| <i>Recent Accomplishments</i> | |
| | <ul style="list-style-type: none"> Provided new online databases including Consumer Reports, Hoopla, New York Times Online and Novelist Plus. |
| | <ul style="list-style-type: none"> Introduced the first Story Stroll, an interactive outdoor story path for young readers, at Georgetown Park. |
| | <ul style="list-style-type: none"> Held community events to kickoff and end the Summer Reading Program. |
| | <ul style="list-style-type: none"> Resumed in-person programs. |
| | <ul style="list-style-type: none"> Offered new programs including historical portrayals, escape rooms and sing and shake. |

| | |
|-------------------------------|---|
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Develop partnership with Ankeny Art Center for displays, wall art and quarterly programs. |
| | <ul style="list-style-type: none"> Develop organization of excellence through onboarding, training and cross training in order to provide better customer service in all areas. |
| | <ul style="list-style-type: none"> Increase outreach in the community (e.g. The District at Prairie Trail events and Friends of the Ankeny Library initiatives). |
| | <ul style="list-style-type: none"> Find new ways to reach the community through marketing and communications, including an increased social media presence. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Propose changes to Meeting Room Use Policy to streamline the rental process. |
| | <ul style="list-style-type: none"> Implement online payments for fines and fees. |
| | <ul style="list-style-type: none"> Implement Sound Study findings for lobby, children's play area and circulation work room. |
| | <ul style="list-style-type: none"> Request to move Polaris library management software from a hosted to a cloud-based format for enhanced features and security. |
| | <ul style="list-style-type: none"> Increase Library Board of Trustee engagement with elected officials and city leadership. |
| | <ul style="list-style-type: none"> Offer additional access to the Teen Room and Hatch Makerspace technology. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Increase utilization of large meeting rooms. |
| | <ul style="list-style-type: none"> Provide professional development opportunities for staff. |
| | <ul style="list-style-type: none"> Transition certain grant or Friends of the Ankeny Library funded initiatives to the annual operating budget (e.g. remaining Wi-Fi hotspots, book discussion sets and Hoopla). |
| | <ul style="list-style-type: none"> Improved customer service and increased staff safety. |
| | <ul style="list-style-type: none"> Increased cost of print and digital materials and program presenters. |
| | <ul style="list-style-type: none"> Increased usage of library resources, services and programs, including digital resources. |

| Activity: Library | Department: Ankeny Kirkendall Public Library | | | | Program: Culture and Recreation | | |
|------------------------------------|---|--------------------------|------------------------------|----------------------------|------------------------------------|------------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 3,469 | 3,354 | 26,661 | 7,300 | 48,300 | 10,300 | 10,300 |
| Intergovernmental | 155,008 | 159,039 | 191,836 | 187,704 | 214,271 | 214,271 | 214,271 |
| Service Charges | 6,882 | 6,123 | 10,226 | 10,000 | 10,000 | 10,000 | 10,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 33,151 | 27,776 | 29,154 | 26,400 | 26,400 | 26,400 | 26,400 |
| Total Revenues | \$ 198,510 | \$ 196,292 | \$ 257,877 | \$ 231,404 | \$ 298,971 | \$ 260,971 | \$ 260,971 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 1,248,842 | \$ 1,477,242 | \$ 1,671,913 | \$ 1,880,822 | \$ 1,826,639 | \$ 1,970,740 | \$ 2,134,798 |
| Contractual Services | 189,506 | 321,632 | 376,220 | 426,561 | 447,284 | 458,430 | 488,738 |
| Commodities | 272,821 | 302,600 | 331,146 | 340,900 | 343,200 | 360,400 | 365,400 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 1,711,169 | \$ 2,101,474 | \$ 2,379,279 | \$ 2,648,283 | \$ 2,617,123 | \$ 2,789,570 | \$ 2,988,936 |
| Personnel Summary: | | | | | | | |
| Library Director | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Public Services Manager | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Circulation Manager | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Collection Development Librarian | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Adult Services Librarian | 1.00 | 1.00 | 1.00 | 2.00 | 1.00 | 1.00 | 1.00 |
| Teen Services Librarian | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Youth Services Librarian | 1.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Library Associates (PT) | 13.52 | 14.86 | 14.86 | 14.86 | 14.86 | 14.86 | 14.86 |
| Total Full Time Equivalents | 20.52 | 22.86 | 22.86 | 23.86 | 22.86 | 22.86 | 22.86 |
| Capital Outlay Summary: | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| None | - | - | - | \$ - | \$ - | \$ - | |
| Total Capital Outlay | | | | \$ - | \$ - | \$ - | |

Parks and Recreation

The Parks and Recreation department provides a wide variety of recreational services including community centers, aquatic centers, sports complexes and a golf course. The department is comprised of the following divisions:

Special Populations – as part of the health and social services program, the special populations activities provide cultural and recreational opportunities for senior citizens, including field trips and other recreational activities. This division has been combined with Community Centers and is being shown for historical purposes only.

Park Administration – is responsible for the overall direction and support of the department. The primary responsibilities include processing of program registrations and park shelter reservations, administering the budget and long-term planning.

Park Maintenance – manages over 60 parks covering 1,046 acres with a mixture of recreational facilities including ball fields, tennis courts, picnic facilities, playground equipment and two aquatic centers.

Recreation – provides youth and adult recreational programming throughout the year including softball, soccer, basketball, volleyball and other programs. These programs utilize city and school district facilities under a joint use agreement.


Community Centers – includes the operations and maintenance of the Lakeside Center, Outdoor Education Center and Albaugh Family Senior Community Center, which are available for rental and programming.


Aquatic Centers – the City owns and operates two aquatic centers, Prairie Ridge Aquatic Center and Cascade Falls Aquatic Center, which provide water recreation and swimming lessons to all ages during the summer.

Prairie Ridge Sports Complex – is a 124-acre facility consisting of sports fields for baseball, football, lacrosse, soccer and softball. Prairie Ridge Sports Complex is home to Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse Club and Iowa Rush Soccer Club.

Hawkeye Park Sports Complex – centrally located, featuring volleyball and tennis courts, softball and baseball fields, walking/biking trails and a large stocked fishing pond, Hawkeye Park is home to many adult league sports and a destination for recreation enthusiasts.

Otter Creek Golf Course – is a division of the Parks and Recreation department. Information on this division is provided in the business type activities/enterprise section.

| Council Goal | Department Goal | Indicators | CY 2019 Actual | CY 2020 Actual | CY 2021 Actual | CY 2022 Estimated | CY 2023 Projected |
|---|--|---|-------------------|-------------------|-------------------|----------------------|----------------------|
| Upgrade Essential Infrastructure  | To provide safe and aesthetically pleasing green spaces, parks and sporting facilities | Number of community centers | 2 | 2 | 2 | 3 | 3 |
| | | Number of community center rentals | 178 | 250 | 368 | 408 | 420 |
| | To oversee the development and maintenance of parks and facilities to meet public expectations | Total park acres | 1,038 | 1,038 | 1,046 | 1,051 | 1,056 |
| | | Maintenance expenditures per park acre ⁽¹⁾ | \$1,574 | \$1,710 | \$1,698 | \$2,478 | \$2,437 |
| | | City parks – excellent or good ⁽²⁾ | | 83% | | 90% | |

| Council Goal | Department Goal | Indicators | CY 2019 Actual | CY 2020 Actual | CY 2021 Actual | CY 2022 Estimated | CY 2023 Projected |
|--|--|--|-------------------|-------------------|-------------------|----------------------|----------------------|
| Enhance Quality of Life  | To provide cultural and recreational opportunities for senior citizens | Number of special populations events | 13 | 18 | 20 | 20 | 22 |
| | | Total number of event participants | 800 | 6,192 | 6,501 | 8,070 | 8,312 |
| | | Average number of participants per event | 61 | 344 | 325 | 403 | 377 |
| | | Ankeny as a place to retire – excellent or good ⁽²⁾ | | 70% | | 80% | |
| | To improve the quality of life by offering a variety of recreation program opportunities | Recreation program and event participants | 16,757 | 30,784 | 33,617 | 34,625 | 35,663 |
| | | Recreation programs – excellent or good ⁽²⁾ | | 80% | | 90% | |
| | To provide modern and fun environments for the enjoyment of aquatic activities | Aquatic center attendance | 18,404 | 156,893 | 157,253 | 158,825 | 160,413 |
| | | Average aquatic center attendance per day | 497 | 1,890 | 1,747 | 1,869 | 1,782 |
| | To provide safe playing fields for local, state and regional sporting events | Number of sports complexes | 2 | 2 | 2 | 2 | 2 |
| | | Sports complex events | 6,522 | 16,000 | 11,916 | 14,618 | 15,055 |
| | | Average sports complex events per day | 29 | 73 | 54 | 67 | 68 |

⁽¹⁾ Reported for the fiscal year

⁽²⁾ Biennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

| | |
|--|---|
| | <ul style="list-style-type: none"> Completed construction of the following annual park development program project during 2022: Bellagio Park playground, trail connection and shelter. |
| | <ul style="list-style-type: none"> Completed construction of the following other park projects during 2022: Des Moines Streets Park Development – Phase 1 grading and utilities and Wildflower Park trail construction and shelter installation. |
| | <ul style="list-style-type: none"> Staffed Cascade Falls and Prairie Ridge Aquatic Centers with a record staff retention rate of 70%. |
| | <ul style="list-style-type: none"> Provided a record 3,000+ learn-to-swim lessons. |
| | <ul style="list-style-type: none"> Completed installation of Prairie Ridge Sports Complex softball bleacher canopies. |
| | <ul style="list-style-type: none"> Constructed and dedicated High Trestle Trail Extension and Pedestrian Bridge. |
| | <ul style="list-style-type: none"> Completed successful first year at the Albaugh Family Senior Community Center, with 5,064 members and over 65,000 check-ins in the first 10 months of operation. |

| | |
|-------------------------------|---|
| | <ul style="list-style-type: none"> Added new special event, Beats and Eats, on Thursday nights throughout the summer with food trucks, live music and entertainment, family activities, games, beer trucks and more. This wildly successful event had an average attendance of 900+ people per week. |
| | <ul style="list-style-type: none"> Completed Park Maintenance Facility Renovations – Phase 2 project. This phase included improvements to the original metal building including interior renovation of office areas, restrooms, locker rooms, lighting and breakroom; exterior renovation of doors, windows, wall panels and roof; and the addition of customer parking. |
| | <ul style="list-style-type: none"> Hosted the most events at Prairie Ridge Sports Complex since 2018 with 12,600+ games and practices held in 2022, an increase of 2,500 when compared to 2021. It was also the first year of the newly constructed tee ball field. |
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Adjust pay scales for seasonal employees. |
| | <ul style="list-style-type: none"> Complete Rock Creek trail and native plantings, Prairie Ridge Aquatic Center resurfacing and Cherry Glen ball field. |
| | <ul style="list-style-type: none"> Begin Aspen Ridge Park trail connection and turf improvements. |
| | <ul style="list-style-type: none"> Begin Des Moines Street Parks Development – Phase 2, including the construction of Middle Park playground, shelter with single family restroom and park amenities and South Park trail connections, shelter, restrooms, pickleball courts, ball fields and park amenities. |
| | <ul style="list-style-type: none"> Install wheel chair swing at Miracle Park All-Inclusive Playground. |
| | <ul style="list-style-type: none"> Install security cameras at Hawkeye Park Sports Complex. |
| | <ul style="list-style-type: none"> Implement facility maintenance software. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Determine next steps related to Indoor Sports Facility Assessment and Feasibility Study. |
| | <ul style="list-style-type: none"> Update park site dedication ordinance. |
| | <ul style="list-style-type: none"> Implement city facilities landscaping plan. |
| | <ul style="list-style-type: none"> Begin Lakeside Center renovations and Prairie Ridge Sports Complex tennis courts overlay. |
| | <ul style="list-style-type: none"> Continue discussions with Ankeny Community School District regarding an update to the Community Gym Rental Program. |
| | <ul style="list-style-type: none"> Begin aquatic center repairs and maintenance activities including Prairie Ridge Aquatic Center tower slide repairs, gel coat flume slides and family slide and Cascade Falls Aquatic Center bridge replacement. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Recruit, train and retain quality staff. |
| | <ul style="list-style-type: none"> Review non-resident policy related to Parks and Recreation fees. |
| | <ul style="list-style-type: none"> Address deferred maintenance and aging infrastructure. |

| Activity: Special Populations | | Department: Parks and Recreation | | | | Program: Health and Social Services | |
|------------------------------------|-------------------|-------------------------------------|-------------------|----------------------|--------------------|--|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 5,233 | 3,867 | 1,851 | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ 5,233 | \$ 3,867 | \$ 1,851 | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 1,437 | 267 | 754 | - | - | - | - |
| Commodities | 12,487 | 2,458 | 68 | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 13,924 | \$ 2,725 | \$ 822 | \$ - | \$ - | \$ - | \$ - |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

| Activity: Park Administration | | Department: Parks and Recreation | | | | Program: Culture and Recreation | |
|------------------------------------|-------------------|-------------------------------------|--------------------------|------------------------------|----------------------------|------------------------------------|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 23,678 | 20,573 | 39,866 | 23,000 | 23,000 | 23,000 | 23,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 35,611 | 39,026 | 33,604 | 37,000 | 37,000 | 37,000 | 37,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | (2) | - | - | - | - |
| Total Revenues | \$ 59,289 | \$ 59,599 | \$ 73,468 | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 261,977 | \$ 271,050 | \$ 276,094 | \$ 297,227 | \$ 297,495 | \$ 312,296 | \$ 326,822 |
| Contractual Services | 47,851 | 21,758 | 58,743 | 28,414 | 27,276 | 28,635 | 29,087 |
| Commodities | 2,211 | 3,208 | 3,987 | 8,703 | 8,608 | 8,414 | 8,453 |
| Capital Outlay | - | - | - | - | 24,200 | - | 55,367 |
| Debt Service | 619 | 619 | 619 | 619 | 619 | - | - |
| Total Expenditures | \$ 312,658 | \$ 296,635 | \$ 339,443 | \$ 334,963 | \$ 358,198 | \$ 349,345 | \$ 419,729 |
| Personnel Summary: | | | | | | | |
| Parks and Recreation Director | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Administrative Assistant | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total Full Time Equivalents | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Hybrid Sedan | | 1 | 2012 | Reserve | \$ 619 | \$ - | \$ - |
| 1/2 Ton 4WD Truck | | 1 | 2022 | Purchase | 24,200 | - | - |
| 15 Passenger Van | | 1 | 2025 | Purchase | - | - | 55,367 |
| Total Capital Outlay | | | | | \$ 24,819 | \$ - | \$ 55,367 |

| Activity: Park Maintenance | Department: Parks and Recreation | | | | Program: Culture and Recreation | | |
|---------------------------------------|-------------------------------------|--------------------------|------------------------------|----------------------------|------------------------------------|------------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | 38 | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 373 | - | 171 | - | - | - | - |
| Total Revenues | \$ 373 | \$ 38 | \$ 171 | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 769,268 | \$ 818,788 | \$ 859,029 | \$ 1,052,438 | \$ 1,004,878 | \$ 1,062,603 | \$ 1,121,092 |
| Contractual Services | 355,489 | 409,548 | 378,248 | 500,857 | 772,714 | 795,041 | 819,988 |
| Commodities | 120,460 | 127,455 | 134,708 | 162,544 | 172,831 | 171,854 | 171,614 |
| Capital Outlay | 72,551 | 76,172 | 63,337 | 66,075 | 157,000 | 54,871 | 139,834 |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 1,317,768 | \$ 1,431,963 | \$ 1,435,322 | \$ 1,781,914 | \$ 2,107,423 | \$ 2,084,369 | \$ 2,252,528 |
| Personnel Summary: | | | | | | | |
| Parks and Facilities Administrator | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Lead Park Maintenance Technician | 0.50 | 0.50 | 0.50 | - | - | - | - |
| Park Maintenance Technician II | 1.00 | 3.00 | 3.00 | 3.50 | 3.50 | 3.50 | 3.50 |
| Park Maintenance Technician I | 4.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Facilities Maintenance Superintendent | - | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Facilities Maintenance Technician | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Seasonal Laborer (10 Month) | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 |
| Total Full-Time Equivalents | 10.00 | 10.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 |
| Capital Outlay Summary: | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| Cargo Van | 1 | 2022 | Purchase | \$ 30,000 | \$ - | \$ - | |
| Regional Trail Signage | 3 | 2022 | Purchase | 60,000 | - | - | |
| 1/2 Ton 2WD Truck | 1 | 2023 | Purchase | 34,000 | - | - | |
| 1/2 Ton 4WD Long Box Truck | 1 | 2023 | Purchase | 33,000 | - | - | |
| Truck Mounted Salt Spreader | 1 | 2024 | Purchase | - | 9,500 | - | |
| Utility Vehicle | 1 | 2024 | Purchase | - | 45,371 | - | |
| Wheel Loader | 1 | 2025 | Purchase | - | - | 139,834 | |
| Total Capital Outlay | | | | \$ 157,000 | \$ 54,871 | \$ 139,834 | |

| Activity: Recreation | Department: Parks and Recreation | | | | Program: Culture and Recreation | | |
|-----------------------------|-------------------------------------|-------------------|----------------------|--------------------|------------------------------------|----------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 91 | 20 | 121 | - | - | - | - |
| Intergovernmental | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Service Charges | 372,253 | 340,702 | 614,600 | 480,000 | 500,000 | 506,000 | 512,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 20,227 | 15,096 | 25,934 | 16,000 | 18,000 | 18,000 | 18,000 |
| Total Revenues | \$ 394,571 | \$ 355,818 | \$ 642,655 | \$ 498,000 | \$ 520,000 | \$ 526,000 | \$ 532,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 344,971 | \$ 316,432 | \$ 465,177 | \$ 453,677 | \$ 438,725 | \$ 473,214 | \$ 502,942 |
| Contractual Services | 216,183 | 147,591 | 351,791 | 382,820 | 395,600 | 394,514 | 400,514 |
| Commodities | 37,192 | 39,743 | 47,995 | 50,400 | 66,700 | 68,700 | 70,700 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 598,346 | \$ 503,766 | \$ 864,963 | \$ 886,897 | \$ 901,025 | \$ 936,428 | \$ 974,156 |
| Personnel Summary: | | | | | | | |
| Recreation Superintendent | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Recreation Supervisor | 1.50 | 2.50 | 2.50 | 1.50 | 1.50 | 1.50 | 1.50 |
| Recreation Coordinator | - | - | - | 1.00 | - | - | - |
| Total Full Time Equivalents | 2.50 | 3.50 | 3.50 | 3.50 | 2.50 | 2.50 | 2.50 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| None | - | - | - | \$ - | \$ - | \$ - | |
| Total Capital Outlay | | | | \$ - | \$ - | \$ - | |

| Activity: Community Centers | | Department: Parks and Recreation | | | | Program: Culture and Recreation | |
|--------------------------------|-------------------|-------------------------------------|-------------------|----------------------|--------------------|------------------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 46,264 | 39,777 | 81,147 | 67,000 | 77,000 | 77,000 | 77,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | 83,801 | 78,000 | 102,000 | 104,000 | 106,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | 100 | - | - | - | - |
| Total Revenues | \$ 46,264 | \$ 39,777 | \$ 165,048 | \$ 145,000 | \$ 179,000 | \$ 181,000 | \$ 183,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ 66,085 | \$ 270,772 | \$ 279,027 | \$ 296,121 | \$ 316,674 |
| Contractual Services | 39,986 | 19,350 | 76,798 | 198,860 | 237,658 | 246,699 | 251,501 |
| Commodities | 3,520 | 1,548 | 20,892 | 33,100 | 45,200 | 42,500 | 43,500 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 43,506 | \$ 20,898 | \$ 163,775 | \$ 502,732 | \$ 561,885 | \$ 585,320 | \$ 611,675 |
| Personnel Summary: | | | | | | | |
| Recreation Supervisor | - | - | - | 1.00 | 1.00 | 1.00 | 1.00 |
| Recreation Specialist | - | - | 0.69 | 0.69 | 0.69 | 0.69 | 0.69 |
| Administrative Clerk | - | - | 1.12 | 1.12 | 1.12 | 1.12 | 1.12 |
| Total Full Time Equivalents | - | - | 1.81 | 2.81 | 2.81 | 2.81 | 2.81 |
| | | | | | | | |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |


| Activity: Aquatic Centers | Department: Parks and Recreation | | | | Program: Culture and Recreation | | |
|------------------------------------|-------------------------------------|--------------------------|------------------------------|----------------------------|------------------------------------|------------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 15,940 | 28,727 | 38,850 | 32,000 | 34,000 | 33,000 | 33,000 |
| Intergovernmental | - | - | - | - | 5,500 | - | - |
| Service Charges | 384,754 | 752,026 | 1,163,722 | 993,000 | 1,035,000 | 1,045,000 | 1,055,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 105,177 | 87,104 | 239,515 | 164,000 | 184,000 | 184,000 | 184,000 |
| Total Revenues | \$ 505,871 | \$ 867,857 | \$ 1,442,087 | \$ 1,189,000 | \$ 1,258,500 | \$ 1,262,000 | \$ 1,272,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 406,274 | \$ 381,917 | \$ 654,628 | \$ 775,124 | \$ 751,735 | \$ 842,924 | \$ 880,305 |
| Contractual Services | 353,152 | 173,607 | 334,217 | 569,788 | 707,716 | 493,353 | 383,195 |
| Commodities | 144,900 | 108,123 | 229,348 | 210,693 | 247,200 | 261,455 | 273,931 |
| Capital Outlay | - | 9,980 | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 904,326 | \$ 673,627 | \$ 1,218,193 | \$ 1,555,605 | \$ 1,706,651 | \$ 1,597,732 | \$ 1,537,431 |
| Personnel Summary: | | | | | | | |
| Recreation Supervisor | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| Lead Park Maintenance Technician | 0.50 | 0.50 | 0.50 | - | - | - | - |
| Park Maintenance Technician II | - | - | - | 0.50 | 0.50 | 0.50 | 0.50 |
| Total Full Time Equivalents | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Capital Outlay Summary: | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| None | - | - | - | \$ - | \$ - | \$ - | |
| Total Capital Outlay | | | | \$ - | \$ - | \$ - | |

| Activity: Prairie Ridge Sports Complex | Department: Parks and Recreation | | | | Program: Culture and Recreation | | |
|---|-------------------------------------|-------------------|----------------------|--------------------|------------------------------------|----------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 79,171 | 119,620 | 141,812 | 98,734 | 109,574 | 110,757 | 111,987 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 2,519 | 6,125 | 4,031 | 3,000 | 4,000 | 4,000 | 4,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 178,431 | 213,213 | 241,237 | 253,186 | 254,358 | 265,843 | 279,133 |
| Total Revenues | \$ 260,121 | \$ 338,958 | \$ 387,080 | \$ 354,920 | \$ 367,932 | \$ 380,600 | \$ 395,120 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 370,980 | \$ 463,978 | \$ 498,304 | \$ 613,560 | \$ 619,476 | \$ 662,120 | \$ 698,467 |
| Contractual Services | 237,236 | 187,543 | 180,509 | 238,484 | 242,333 | 228,731 | 232,814 |
| Commodities | 158,988 | 161,771 | 188,729 | 202,473 | 218,505 | 231,877 | 235,180 |
| Capital Outlay | 24,396 | 74,240 | 8,112 | 68,215 | 72,800 | 88,946 | 58,702 |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 791,600 | \$ 887,532 | \$ 875,654 | \$ 1,122,732 | \$ 1,153,114 | \$ 1,211,674 | \$ 1,225,163 |
| Personnel Summary: | | | | | | | |
| Sports Facilities Superintendent | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Groundskeeper II | - | - | - | 1.00 | 1.00 | 1.00 | 1.00 |
| Groundskeeper I | 1.00 | 2.00 | 2.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Seasonal Laborer (10 Month) | 0.83 | 0.83 | 0.83 | 0.83 | 0.83 | 0.83 | 0.83 |
| Seasonal Laborer (9 Month) | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 |
| Seasonal Laborer (4 Month) | - | - | - | - | 0.33 | 0.33 | 0.33 |
| Total Full Time Equivalents | 7.33 | 8.33 | 8.33 | 8.33 | 8.66 | 8.66 | 8.66 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| Mower | 1 | 2023 | Purchase | \$ 72,800 | \$ - | \$ - | |
| GPS Guided Painter | 1 | 2024 | Purchase | - | 53,500 | - | |
| Mower | 1 | 2024 | Purchase | - | 35,446 | - | |
| 3/4 Ton 4WD Truck with Lift Gate | 1 | 2025 | Purchase | - | - | 35,710 | |
| Mower | 1 | 2025 | Purchase | - | - | 11,449 | |
| Utility Vehicle | 1 | 2025 | Purchase | - | - | 11,543 | |
| Total Capital Outlay | | | | \$ 72,800 | \$ 88,946 | \$ 58,702 | |

| Activity: Hawkeye Park Sports Complex | | Department: Parks and Recreation | | | | Program: Culture and Recreation | |
|--|-------------------|-------------------------------------|----------------------|--------------------|--------------------|------------------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 8,126 | 3,559 | 10,522 | 7,500 | 8,300 | 8,300 | 8,300 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 38,271 | 54,383 | 50,823 | 55,000 | 50,000 | 50,000 | 50,000 |
| Total Revenues | \$ 46,397 | \$ 57,942 | \$ 61,345 | \$ 62,500 | \$ 58,300 | \$ 58,300 | \$ 58,300 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 6,908 | \$ 16,125 | \$ 11,117 | \$ 18,766 | \$ 18,429 | \$ 21,800 | \$ 22,759 |
| Contractual Services | 13,390 | 5,217 | 6,220 | 29,900 | 25,720 | 7,720 | 7,720 |
| Commodities | 18,052 | 33,845 | 26,413 | 34,200 | 33,000 | 36,600 | 33,000 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 38,350 | \$ 55,187 | \$ 43,750 | \$ 82,866 | \$ 77,149 | \$ 66,120 | \$ 63,479 |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| None | - | - | - | \$ - | \$ - | \$ - | |
| Total Capital Outlay | | | | \$ - | \$ - | \$ - | |

Municipal Utilities

Most of the divisions of the Municipal Utilities department are considered business type activities/enterprise funds and their detail can be found in that section. Development engineering, however, is a division of the Municipal Utilities Department that is responsible for monitoring certain capital improvements and providing engineering services related to community and economic development. Therefore, this activity is supported by the general fund.

| Council Goal | Division Goal | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|---|--|--|-------------------|-------------------|-------------------|----------------------|----------------------|
| Upgrade Essential Infrastructure  | To provide technical review services to ensure high quality public improvement projects | Number of developer-funded public improvement projects reviewed and accepted | 31 | 34 | 33 | 30 | 30 |
| | | Number of site plans and amendments reviewed | 50 | 40 | 56 | 50 | 50 |
| | To provide development engineering review services for projects located within a two-mile radius of the corporate city limits. | Number of final and preliminary plats reviewed | 40 | 45 | 46 | 45 | 45 |
| | | Number of neighborhood plans and amendments reviewed | 2 | 5 | 4 | 3 | 3 |
| | | Number of rezonings reviewed | 10 | 10 | 10 | 10 | 10 |
| | | Number of annexations reviewed | 3 | 0 | 1 | 3 | 3 |
| | | Number of comprehensive plan map amendments | 0 | 1 | 2 | 2 | 2 |
| | To review, issue and inspect right-of-way permits and private utility licenses | Number of right-of-way and private utility licenses reviewed, issued and inspected | 375 | 422 | 409 | 450 | 450 |
| | | Percent of applications reviewed for approval within 48 hours | 20% | 30% | 50% | 55% | 60% |
| | | | | | | | |

Activities and Accomplishments

Recent Accomplishments

- Completed construction of the following major CIP projects in 2022: SE Crosswinds Drive/SE 77th Street Improvements – Phase 2 and NE Four Mile Drive RCB Culvert for Deer Creek.

| | |
|-------------------------------|--|
| | <ul style="list-style-type: none"> Completed construction of the Annual Sidewalk/Trail Construction Program, including cost sharing for sidewalk oversizing (sidewalk 5' and greater up 10') of \$57,403. |
| | <ul style="list-style-type: none"> Conducted final review and acceptance of 25 developer-funded public improvement projects that included construction of 37,363 lineal feet of water main, 35,236 lineal feet of sanitary sewer, 33,087 lineal feet of storm sewer and 79,782 square yards of paving. |
| | <ul style="list-style-type: none"> Provided technical development engineering review services for 33 developer funded public improvement projects, 56 site plans, 46 preliminary and final plats, 4 neighborhood plans and 10 rezoning requests. |
| | <ul style="list-style-type: none"> Performed over 1,850 final inspections for residential and commercial lots. |
| | <ul style="list-style-type: none"> Continued to update the new development map for the City's website to provide information on approved and under construction development projects. |
| | <ul style="list-style-type: none"> Reviewed, issued and inspected 409 right-of-way and franchise utility permits. |
| | <ul style="list-style-type: none"> Reviewed and coordinated street light installation plans and inventory for all new developments. |
| | <ul style="list-style-type: none"> Created utility connection fees for the NW Weigel Drive Water Connection District 2. |
| | <ul style="list-style-type: none"> Completed final engineering inspection guidelines sheet. This guideline sheet provides to builders the requirements for all items that are reviewed by development engineering staff prior to release of the certificate of occupancy, along with examples of acceptable and unacceptable items. |
| | <ul style="list-style-type: none"> Trained the new utility coordinator and utility permit specialist on the permit review process. |
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Continue to review permits with MetroNet as they work through the rapid installation of fiber throughout the City. |
| | <ul style="list-style-type: none"> Continue work on utility connection fee creation for future development land within the comprehensive plan limits. |
| | <ul style="list-style-type: none"> Continue to be active members of American Public Works Association (APWA). |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Request to add civil engineer I to assist with review of privately funded projects. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Create schedules for final inspections and other work assignments to best utilize current staff. Final engineering inspections have created additional time spent communicating with builders by multiple departments due to the lack of consistency and juggling of staff schedules. |
| | <ul style="list-style-type: none"> Recent pre-application meetings with developers indicate that there is the potential for over 2,000 acres of land to be annexed and developed in the next five years. |

| Activity: Development Engineering | | Department: Municipal Utilities | | | Program: Community and Economic Development | | |
|--------------------------------------|-------------------|------------------------------------|--------------------------|------------------------------|--|---------------------------|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | 40,594 | 99,350 | 71,737 | 58,000 | 68,000 | 58,000 | 58,000 |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 4,700 | 797 | 6,625 | - | - | - | - |
| Total Revenues | \$ 45,294 | \$ 100,147 | \$ 78,362 | \$ 58,000 | \$ 68,000 | \$ 58,000 | \$ 58,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 589,505 | \$ 634,214 | \$ 831,798 | \$ 939,289 | \$ 926,481 | \$ 984,099 | \$ 1,046,803 |
| Contractual Services | 18,599 | 16,721 | 17,635 | 31,308 | 45,626 | 35,282 | 36,273 |
| Commodities | 8,869 | 12,931 | 8,688 | 18,057 | 13,914 | 12,795 | 13,819 |
| Capital Outlay | 23,437 | 24,827 | 25,380 | 33,000 | 37,000 | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 640,410 | \$ 688,693 | \$ 883,501 | \$ 1,021,654 | \$ 1,023,021 | \$ 1,032,176 | \$ 1,096,895 |
| Personnel Summary: | | | | | | | |
| Engineering Manager | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Civil Engineer II | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Engineering Technician III | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Engineering Technician II | - | - | - | 2.00 | 1.00 | 1.00 | 1.00 |
| Engineering Technician I | 1.25 | 1.25 | 1.00 | - | - | - | - |
| Utility Coordinator | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Utility Permit Specialist | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| GIS Technician | - | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| Total Full Time Equivalents | 5.25 | 7.50 | 7.25 | 8.25 | 7.25 | 7.25 | 7.25 |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| 1/2 Ton 4WD Truck | | 1 | 2023 | Purchase | \$ 37,000 | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ 37,000 | \$ - | \$ - |



Community Development

Day-to-day activities include long-range planning, reviewing development proposals for conformance to the Ankeny Comprehensive Plan and adopted codes and policies of the City; review and approval of building permit applications; managing planning projects; enforcing building, zoning, subdivision, housing and nuisance codes; supporting the Plan and Zoning Commission, the Zoning Board of Adjustment, the Board of Examiners and Appeals and the Prairie Trail Architectural Review Board; and provide professional expertise related to managing community growth.

The Community Development Department is comprised of the following divisions:

Code Enforcement – is responsible for maintaining and enforcing the City’s building code regulations.

Community Development – is responsible for maintaining the City’s zoning regulations and assisting citizens and companies with planning and site development.

| Council Goal | Department Goal | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|--|---|--|-------------------|-------------------|-------------------|----------------------|----------------------|
| Upgrade Essential Infrastructure  | To facilitate and process development in accordance with adopted plans and regulations | Total construction valuation (in millions) | \$370 | \$544 | \$505 | \$375 | \$400 |
| | | Quality of new development – excellent or good ⁽¹⁾ | | 73% | | 75% | |
| | | Land use, planning and zoning – excellent or good ⁽¹⁾ | | 57% | | 60% | |
| Ensure Economic Vitality  | To grow Ankeny in a responsible and environmentally sound manner consistent with the Comprehensive Plan | Additional acres platted | 842 | 463 | 635 | 500 | 700 |
| | | Number of new dwelling units | 1,159 | 1,402 | 1,067 | 775 | 800 |
| | To protect the community through permit issuance and construction inspections | Number of building permits issued | 2,954 | 3,383 | 2,959 | 2,900 | 3,000 |
| | | Number of code enforcement cases | 791 | 1,216 | 1,448 | 1,600 | 1,800 |
| | To enhance the quality of life in Ankeny through the enforcement of City codes | Code enforcement – excellent or good ⁽¹⁾ | | 60% | | 60% | |

⁽¹⁾ Biennial Citizen Survey results

| Activities and Accomplishments | |
|--------------------------------|---|
| <i>Recent Accomplishments</i> | |
| | <ul style="list-style-type: none"> Continued growth in all measurable department work functions. |
| | <ul style="list-style-type: none"> Completed tenth consecutive year of record development and permits. |
| | <ul style="list-style-type: none"> Continued high number of rezonings, plattings, site plans, as well as single-family residential, multi-family residential, commercial, industrial and institutional permits. |
| | <ul style="list-style-type: none"> Continued high number of other development board cases (Prairie Trail Architectural Review Board and Zoning Board of Adjustment). |
| | <ul style="list-style-type: none"> Continued high number of code complaints and enforcement. |
| | <ul style="list-style-type: none"> Completed high number of rental inspections, including working through a backlog due to COVID-19. |
| | <ul style="list-style-type: none"> Continued implementation of the revised fee structure and changes for temporary certificates of occupancy, occupancy of buildings without a valid certificate of occupancy, building permit extensions, reactivation of expired permits and fee delinquency clause. |
| | <ul style="list-style-type: none"> Promoted permits clerk to permits technician. |
| | <ul style="list-style-type: none"> Adopted and implemented the 2021 International Building Codes with local amendments. |
| | <ul style="list-style-type: none"> Adopted and implemented new building material standards as part of the site plan requirements in the Zoning Code. |
| | <ul style="list-style-type: none"> Continued enhancement of online portal for the submission of permit applications including trades, ancillary residential projects, townhomes, signs and rental housing. |
| | <ul style="list-style-type: none"> Improved processes to input plat specific data into LAMA software at the time of plat approval to prevent items from being missed during permit review. |
| | <ul style="list-style-type: none"> Reviewed processes, policies and procedures to be as efficient and effective as possible. |
| | <ul style="list-style-type: none"> Reviewed departmental cross training. |
| | <ul style="list-style-type: none"> Trained permits supervisor to perform townhome project reviews. |
| | <ul style="list-style-type: none"> Coordinated processes, policies and procedures related to development inspections and certificates of occupancy with Development Engineering and Storm Water divisions. |
| | <ul style="list-style-type: none"> Hosted annual builders' luncheon, after being cancelled in 2020 and 2021 due to COVID-19. |
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Manage ongoing daily planning, development, building, code enforcement and floodplain management workload. |
| | <ul style="list-style-type: none"> Complete zoning and subdivision ordinance update. |
| | <ul style="list-style-type: none"> Develop new zoning map. The updated zoning regulations will include new zoning districts that will cause a majority of the City to be rezoned into the appropriate new districts. |
| | <ul style="list-style-type: none"> Provide opportunity for senior planner to become a certified floodplain manager. |
| | <ul style="list-style-type: none"> Apply to become FEMA Community Rating System (CRS) community. |


| | |
|----------------------------|---|
| | <ul style="list-style-type: none"> Expand online permit portal to include all application types. |
| | <ul style="list-style-type: none"> Implement inspection requests through the online permit portal. |
| | <ul style="list-style-type: none"> Implement electronic plan submittals and reviews. |
| | <ul style="list-style-type: none"> Implement LAMA software system checks and balances whereby all individuals, divisions and departments will be required to input approvals or denials for all construction and development activity so as to electronically track all projects from inception to completion. |
| | <ul style="list-style-type: none"> Continue department cross training. |
| | <ul style="list-style-type: none"> Continue to review processes, policies and procedures to be as efficient and effective as possible. |
| | <ul style="list-style-type: none"> Further discussions relative to final inspections and certificates of occupancy to better define roles and responsibilities of the respective departments and divisions and ultimately provide a higher level of service to our customers. |
| | <ul style="list-style-type: none"> Continue efforts to standardize documents, specifically staff reports to the Plan and Zoning Commission and Zoning Board of Adjustments, as well as, resolutions, ordinances and agenda software entries for the City Council. |
| | <ul style="list-style-type: none"> Host annual builders' luncheon in spring 2023. The luncheon continues to be an excellent tool to keep builders and contractors apprised of Code changes and trends. |
| | <ul style="list-style-type: none"> Resume annual Plan and Zoning Commission retreat following COVID-19. The half-day retreat provides valuable training for the Plan and Zoning Commission members. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Request to convert current part-time permits clerk to full-time permits clerk. |
| | <ul style="list-style-type: none"> Request to promote code enforcement officer I to code enforcement officer II when current staff attains the required certifications and experience. |
| | <ul style="list-style-type: none"> Request to promote combination inspector I to combination inspector II when current staff attains the required certifications and experience. |
| | <ul style="list-style-type: none"> Acquire and implement Bluebeam software for all permits and planning staff. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Increase in number of building permits, projects and inspections relative to departmental staffing levels. |
| | <ul style="list-style-type: none"> Increase in number and complexity of code enforcement cases. |
| | <ul style="list-style-type: none"> Potential slowdown in development and construction activity due to increasing construction costs, rising interest rates and worker shortages. |
| | <ul style="list-style-type: none"> Ever-increasing expectation for immediate action and results as complaints from all facets of the community continue to increase. |

| Activity: Code Enforcement | Department: Community Development | | | | | Program: Public Safety | |
|--------------------------------|--------------------------------------|-------------------|----------------------|--------------------|--------------------|---------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | 2,282,536 | 2,867,139 | 2,541,217 | 2,061,200 | 1,978,100 | 1,543,100 | 1,621,100 |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 273,472 | 450,969 | 609,287 | 355,000 | 448,000 | 313,000 | 313,000 |
| Special Assessments | 230 | - | - | - | - | - | - |
| Miscellaneous | 73 | 1,764 | 3,086 | 1,000 | 1,000 | 1,000 | 1,000 |
| Total Revenues | \$ 2,556,311 | \$ 3,319,872 | \$ 3,153,590 | \$ 2,417,200 | \$ 2,427,100 | \$ 1,857,100 | \$ 1,935,100 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 1,345,711 | \$ 1,513,146 | \$ 1,661,292 | \$ 1,856,752 | \$ 1,832,705 | \$ 1,946,096 | \$ 2,052,647 |
| Contractual Services | 93,119 | 115,176 | 198,711 | 158,761 | 182,341 | 169,221 | 178,292 |
| Commodities | 18,824 | 27,538 | 26,220 | 31,334 | 38,919 | 37,157 | 33,710 |
| Capital Outlay | - | 24,448 | - | - | 71,000 | - | - |
| Debt Service | 717 | 717 | 717 | - | - | - | - |
| Total Expenditures | \$ 1,458,371 | \$ 1,681,025 | \$ 1,886,940 | \$ 2,046,847 | \$ 2,124,965 | \$ 2,152,474 | \$ 2,264,649 |
| Personnel Summary: | | | | | | | |
| Chief Building Official | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Plans Examiner | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Building Inspection Supervisor | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Combination Inspector III | 1.00 | - | - | - | - | - | - |
| Combination Inspector II | 2.00 | 4.00 | 4.00 | 4.00 | 4.00 | 5.00 | 5.00 |
| Combination Inspector I | 2.00 | 1.00 | 1.00 | 1.00 | 1.00 | - | - |
| Code Enforcement Supervisor | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Code Enforcement Officer II | 1.00 | 2.00 | 2.00 | 2.00 | 2.00 | 3.00 | 3.00 |
| Code Enforcement Officer I | 2.00 | - | 1.00 | 1.00 | 1.00 | - | - |
| Permits Supervisor | - | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Permits Specialist | 1.00 | 1.00 | - | - | - | - | - |
| Permits Technician | - | - | - | 1.00 | 1.00 | 1.00 | 1.00 |
| Permits Clerk | 2.50 | 2.50 | 2.50 | 1.50 | 1.50 | 1.50 | 1.50 |
| Administrative Clerk | - | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 |
| Total Full-Time Equivalents | 13.50 | 15.06 | 16.06 | 16.06 | 16.06 | 16.06 | 16.06 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| 1/2 Ton 4WD Truck | 2 | 2022 | Purchase | \$ 71,000 | \$ - | \$ - | |
| Total Capital Outlay | | | | \$ 71,000 | \$ - | \$ - | |

| Activity: Community Development | | Department: Community Development | | | | Program: Community and Economic Development | |
|------------------------------------|-------------------|--------------------------------------|---------------------|----------------------|---------------------|--|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 39,269 | 47,560 | 51,625 | 36,000 | 30,000 | 22,000 | 22,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 55 | 23 | 815 | - | - | - | - |
| Total Revenues | \$ 39,324 | \$ 47,583 | \$ 52,440 | \$ 36,000 | \$ 30,000 | \$ 22,000 | \$ 22,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 764,419 | \$ 814,467 | \$ 1,019,894 | \$ 1,136,200 | \$ 1,104,854 | \$ 1,168,587 | \$ 1,241,187 |
| Contractual Services | 105,541 | 29,090 | 41,730 | 104,490 | 79,650 | 49,003 | 109,359 |
| Commodities | 441 | 3,097 | 875 | 1,450 | 1,585 | 1,562 | 1,567 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 870,401 | \$ 846,654 | \$ 1,062,499 | \$ 1,242,140 | \$ 1,186,089 | \$ 1,219,152 | \$ 1,352,113 |
| Personnel Summary: | | | | | | | |
| Community Development Director | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Planning and Building Director | 1.00 | - | - | - | - | - | - |
| Planning Manager | - | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Principal Planner | 1.00 | 1.00 | - | - | - | - | - |
| Senior Planner | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Associate Planner | 2.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| Planner | 2.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Administrative Assistant | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total Full Time Equivalents | 7.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 |
| Capital Outlay Summary: | | | | | | | |
| | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

Economic Development

The Economic Development department provides comprehensive services to existing and prospective businesses by assisting with site and building information, providing responsible financial assistance and offering guidance through the development process. The department also works to implement the City's long-term economic development strategy which includes building meaningful and lasting partnerships, external marketing, workforce development and identifying and preparing development options for continued economic growth to strengthen Ankeny's position as a regional business center.

| Council Goal | Department Goal | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|--|--|--|----------------|----------------|----------------|-------------------|-------------------|
| Ensure Economic Vitality  | To build and maintain strong relationships with existing businesses to encourage their retention and expansion | Number of business retention visits | 40 | 30 | 30 | 35 | 35 |
| | | Ankeny as a place to work – excellent or good ⁽¹⁾ | | 80% | | 82% | |
| | | Employment opportunities – excellent or good ⁽¹⁾ | | 74% | | 77% | |
| | To create an environment, as well as opportunities, that attract new businesses and investment | Number of development agreements executed | 1 | 6 | 1 | 2 | 3 |
| | | Total investment supported by development agreements (in millions) | \$12 | \$63 | \$20 | \$45 | \$75 |
| | | Total number of jobs created or retained by development agreements | 12 | 273 | 25 | 175 | 150 |
| | | Average annual salary of new jobs created | \$41,667 | \$47,223 | \$43,680 | \$48,000 | \$53,000 |

⁽¹⁾ Biennial Citizen Survey results


| Activities and Accomplishments | |
|--------------------------------|---|
| <i>Recent Accomplishments</i> | |
| | <ul style="list-style-type: none"> Completed infrastructure agreement with Costco Wholesale Corporation. |
| | <ul style="list-style-type: none"> Completed Crosswinds Business Park Infrastructure Construction Cost Reimbursement Agreement for SE Crosswinds Drive/SE 77th Street Improvements – Phase 1. |
| | <ul style="list-style-type: none"> Finalized streetscape plan for existing greenspace in Uptown. |
| | <ul style="list-style-type: none"> Pursued grant funding for the High Trestle Trail Experience Park. |
| | <ul style="list-style-type: none"> Drafted and gained approval of partnership agreements with the Ankeny Area Chamber of Commerce, Greater Des Moines Partnership and Uptown Association. |
| | <ul style="list-style-type: none"> Sponsored and participated in Iowa Biotechnology Association, Iowa Commercial Real Estate Association and Small Business Success Summit annual events. |
| | <ul style="list-style-type: none"> Moved forward plans for the Uptown parking improvements. |

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| | <ul style="list-style-type: none"> Completed final design and amended grant agreement with Bravo Greater Des Moines for the High Trestle Trail trailhead restroom and amenities. |
| | <ul style="list-style-type: none"> Completed 30+ formal business retention visits with Ankeny's largest private employers. |
| | <ul style="list-style-type: none"> Served on the Mid-Iowa Planning Alliance Board and committee to create a Site Readiness Program for development ready sites. |
| | <ul style="list-style-type: none"> Worked with consultant on preliminary design for the High Trestle Trail Experience Park. |
| | <ul style="list-style-type: none"> Renewed Targeted Industry Incentive and Office Development Incentive Programs. |
| | <ul style="list-style-type: none"> Worked with Cultural Arts Board and Des Moines Area Regional Transit to select artist and art for new bus shelter on West 1st Street. |
| | <ul style="list-style-type: none"> Increased advertising in the CRE weekly and annual Real Estate Magazine. |
| | <ul style="list-style-type: none"> Continued marketing and outreach through community presentations and brokerage meetings throughout the metro. |
| | <ul style="list-style-type: none"> Established relationships with brokers representing new clients interested in future investment. |
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Complete urban renewal area boundary and project plan amendments for both the Ankeny Economic Development Urban Renewal Area and Ankeny 1991 Urban Renewal Area. |
| | <ul style="list-style-type: none"> Complete RFP and select consultant for the South Ankeny Boulevard Corridor Plan. |
| | <ul style="list-style-type: none"> Complete relaunch of the Ankeny Leadership Institute. |
| | <ul style="list-style-type: none"> Update economic development website with new images and content. |
| | <ul style="list-style-type: none"> Pursue grants and donations for the High Trestle Trail Experience Park. |
| | <ul style="list-style-type: none"> Award contract for the Uptown landscaping improvements. |
| | <ul style="list-style-type: none"> Identify future development projects for business park expansion. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Complete South Ankeny Boulevard Corridor Plan. |
| | <ul style="list-style-type: none"> Assist Uptown with Main Street Iowa application. |
| | <ul style="list-style-type: none"> Transition to new customer relationship manager program. |
| | <ul style="list-style-type: none"> Create new demographic and growth maps for developers and retailers. |
| | <ul style="list-style-type: none"> Evaluate need for redevelopment incentives for targeted revitalization efforts. |
| | <ul style="list-style-type: none"> Work with Community Development department to identify future business parks and begin getting new commercial and industrial areas ready for development. |
| | <ul style="list-style-type: none"> Propose additional bicycle tourism and economic development projects and initiatives and identify outside funding sources for improvements. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Identify and implement new ways to market and promote Ankeny. |

| Activity: Economic Development | | Department: Economic Development | | | | Program: Community and Economic Development | |
|------------------------------------|-------------------|-------------------------------------|--------------------------|------------------------------|----------------------------|--|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | 3,000 | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 15,451 | - | - | - | - | - | - |
| Total Revenues | \$ 15,451 | \$ - | \$ 3,000 | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 285,595 | \$ 294,976 | \$ 302,760 | \$ 320,029 | \$ 320,116 | \$ 334,578 | \$ 348,822 |
| Contractual Services | 70,470 | 22,968 | 43,283 | 54,263 | 139,155 | 56,623 | 57,350 |
| Commodities | 349 | 430 | 95 | 1,350 | 1,350 | 1,350 | 1,350 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 356,414 | \$ 318,374 | \$ 346,138 | \$ 375,642 | \$ 460,621 | \$ 392,551 | \$ 407,522 |
| Personnel Summary: | | | | | | | |
| Economic Development Director | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Administrative Assistant | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total Full Time Equivalents | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

Communications

Communications is responsible for planning and implementing a comprehensive communications program that includes managing the City's website and social media; holding surveys and focus groups; drafting brochures, news releases, flyers and posters; leading or helping organize special events, community enhancement programs and public awareness campaigns; enhancing internal employee communications and awareness; and handling all media relations, reputation management and crisis communications efforts.

| Council Goal | Department Goal | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|--|---|--|-------------------|-------------------|-------------------|----------------------|----------------------|
| Strengthen Community Engagement  | To serve as the City's Public Information Office, fostering positive relations with the news media to ensure fair and accurate coverage and to increase citizen awareness, interest and participation in their City government. | Total number of social media followers | 39,117 | 43,243 | 48,350 | 50,500 | 52,500 |
| | | Number of individual users of the City's website | 349,971 | 389,062 | 486,178 | 490,000 | 500,000 |
| | | Public information services – excellent or good ⁽¹⁾ | | 71% | | 75% | |

⁽¹⁾ Biennial Citizen Survey results


| Activities and Accomplishments | |
|--------------------------------|--|
| <i>Recent Accomplishments</i> | |
| | <ul style="list-style-type: none"> Planned and promoted High Trestle Trail Extension and Pedestrian Bridge ribbon cutting and bike ride. |
| | <ul style="list-style-type: none"> Held successful annual Mayor's Tree Lighting and Fireworks at The District in Prairie Trail. |
| | <ul style="list-style-type: none"> Partnered with Uptown Ankeny Association on Winter Wonder Lights and Reindeer Pop-Up event. |
| | <ul style="list-style-type: none"> Planned and executed annual employee appreciation tailgate and picnic at the Ankeny Market and Pavilion. |
| | <ul style="list-style-type: none"> Planned and executed State of the City employee information meetings. |
| | <ul style="list-style-type: none"> Created online store for City logo apparel. |
| | <ul style="list-style-type: none"> Developed successful marketing campaigns for Beats and Eats, Movies Under the Stars, Yoga in the Park, EMS Week Open House and Police Week Community Picnic. |
| | <ul style="list-style-type: none"> Managed media relations. |
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Launch new City website that is ADA complaint with microsites for Economic Development, Library, Parks and Recreation and Police departments. |
| | <ul style="list-style-type: none"> Develop recruitment strategies for hard to fill positions. |

| | |
|----------------------------|--|
| | <ul style="list-style-type: none"> Plan and promote employee service award luncheon. |
| | <ul style="list-style-type: none"> Update employee photographs. |
| | <ul style="list-style-type: none"> Highlight employees and their work through spotlight campaigns. |
| | <ul style="list-style-type: none"> Continue to grow social media audience. |
| | <ul style="list-style-type: none"> Implement new employee orientation program. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Create and implement marketing strategies for Economic Development, Library, Otter Creek Golf Course and Parks and Recreation departments. |
| | <ul style="list-style-type: none"> Focus on communicating the capital improvement program projects to the community on a regular basis. |
| | <ul style="list-style-type: none"> Assist Police and Fire departments with a recruitment strategy. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Staffing levels in the Communications department. |

| Activity: Communications | Department: Communications | | | | | Program: General Government | |
|------------------------------------|-------------------------------|-------------------|--------------------------|------------------------------|----------------------------|--------------------------------|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | 5 | 2,446 | - | - | - | - |
| Total Revenues | \$ - | \$ 5 | \$ 2,446 | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 254,077 | \$ 265,226 | \$ 277,141 | \$ 322,375 | \$ 298,013 | \$ 311,277 | \$ 327,937 |
| Contractual Services | 36,357 | 59,437 | 112,663 | 169,934 | 156,527 | 151,536 | 134,344 |
| Commodities | 5,000 | 4,422 | 4,944 | 5,600 | 3,100 | 3,100 | 3,100 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 295,434 | \$ 329,085 | \$ 394,748 | \$ 497,909 | \$ 457,640 | \$ 465,913 | \$ 465,381 |
| Personnel Summary: | | | | | | | |
| Communications Director | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Communications Specialist | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Digital Marketing Specialist | - | - | - | 1.00 | - | - | - |
| Total Full-Time Equivalents | 2.00 | 2.00 | 2.00 | 3.00 | 2.00 | 2.00 | 2.00 |
| Capital Outlay Summary: | | | | | | | |
| | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

Human Resources

Human Resources provides a wide range of services to City departments such as recruiting, selecting, testing and hiring the City's workforce. In addition, the department processes payroll along with managing employee benefits such as health insurance and workers compensation.

| Council Goal | Department Goal | Indicators | CY 2019 Actual | CY 2020 Actual | CY 2021 Actual | CY 2022 Estimated | CY 2023 Projected |
|--|---|---|-------------------|-------------------|-------------------|----------------------|----------------------|
| Become the Employer of Choice  | To recruit and retain well trained, dedicated and hardworking employees | Number of employment applications received | 5,249 | 2,105 | 3,215 | 3,500 | 3,500 |
| | | Turnover rate, including retirements | 6.98% | 3.59% | 7.46% | 4.76% | 4.76% |
| | To administer the payroll function, including all benefit programs, accurately and cost efficiently | Number of employees (number of W-2's issued) | 797 | 638 | 738 | 756 | 756 |
| | | Number of paychecks issued | 12,305 | 10,314 | 12,304 | 12,500 | 12,500 |
| | | Percent of employees receiving payment by EFT | 97.83% | 98.28% | 98.56% | 98.58% | 98.58% |

Activities and Accomplishments

Recent Accomplishments

- Successfully filled 8 new FTE positions and 39 replacement FTE positions during fiscal year 2022.
- Amended employee handbook to add parental leave, bereavement leave for miscarriages and stillbirths and updated dress code guidelines.
- Negotiated new collective bargaining agreements with the Ankeny Police Department Employee's Union (Teamsters Local No. 238) and Ankeny Career Firefighters Union (International Association of Fire Fighters) and approved a side agreement with the AFSCME Union for fiscal year 2023.
- Implemented new pay scales for non-union employees (full-time, permanent part-time and seasonal).
- Implemented learning management software that provides a centralized online platform for employee training and development.
- Provided drug and alcohol awareness; diversity, equity, inclusion and belonging; anti-harassment; active shooter and cybersecurity training for employee groups.
- Held annual employee appreciation tailgate and service award luncheon.

In Progress Activities

- Negotiate new collective bargaining agreement with the AFSCME Union.
- Develop flexible work hours pilot program.
- Recruit new FTE positions authorized in the fiscal year 2023 budget.

| | |
|----------------------------|--|
| | <ul style="list-style-type: none"> Establish permanent and secure online retention system for personnel files. |
| | <ul style="list-style-type: none"> Implement mobile timekeeping for Parks and Recreation seasonal staff. |
| | <ul style="list-style-type: none"> Implement new employee orientation program. |
| | <ul style="list-style-type: none"> Create employee identification badge policy. |
| | <ul style="list-style-type: none"> Increase usage of the learning management software training offerings. |
| | <ul style="list-style-type: none"> Develop 2023 employee training calendar for safety and other required annual trainings. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Complete annual review and update of employee handbook and other personnel policies. |
| | <ul style="list-style-type: none"> Conduct employee satisfaction surveys. |
| | <ul style="list-style-type: none"> Research and evaluate onboarding systems. |
| | <ul style="list-style-type: none"> Research timekeeping software to better integrate with financial and payroll software. |
| | <ul style="list-style-type: none"> Continue to monitor for new laws and regulations. |
| | <ul style="list-style-type: none"> Continue to focus on becoming more paperless. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Develop more creative recruitment strategies for hard to fill positions (e.g. social media campaigns and job fairs). |
| | <ul style="list-style-type: none"> Reduced pool of applicants for public safety positions. |
| | <ul style="list-style-type: none"> Competition with private sector for talent (e.g. remote work, flexible schedules and generous PTO). |
| | <ul style="list-style-type: none"> Engage in succession planning for key roles within the organization. |

| Activity: Human Resources | | Department: Human Resources | | | | Program: General Government | |
|------------------------------------|-------------------|--------------------------------|--------------------------|------------------------------|----------------------------|--------------------------------|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 534 | - | - | - | - | - | - |
| Total Revenues | \$ 534 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 348,200 | \$ 363,620 | \$ 369,852 | \$ 399,695 | \$ 400,054 | \$ 418,415 | \$ 440,173 |
| Contractual Services | 37,598 | 37,782 | 38,415 | 66,680 | 91,205 | 68,980 | 70,480 |
| Commodities | 14,678 | 10,215 | 12,456 | 25,050 | 26,150 | 29,650 | 28,650 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 400,476 | \$ 411,617 | \$ 420,723 | \$ 491,425 | \$ 517,409 | \$ 517,045 | \$ 539,303 |
| Personnel Summary: | | | | | | | |
| Human Resources Director | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Human Resources Specialist | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Human Resources Coordinator | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total Full Time Equivalents | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

City Manager

The City Manager's Office ensures that the policy direction set by the City Council is implemented and that the City's delivery of public services is provided in an efficient and cost-effective manner. The following activities are categorized in the City Manager's Office for budget management purposes:

Cemetery – provides support to the Oralabor Cemetery.


Aviation Authority – the aviation authority activity accounts for the City's contribution to the Polk County Aviation Authority (PCAA).





Housing Authority – accounts for the administration of a Metro Home Improvement Program created through a 28E Agreement between the Des Moines area metro cities. The program is administered by the City of West Des Moines. It also accounts for the Housing Choice Voucher Program (Section 8) created through a 28E Agreement with the City of Des Moines.

Mayor and City Council – this activity includes the legislative and policy-making body of the City. The Mayor and five City Council members are elected at large. The Mayor, with approval of the City Council, appoints members to boards and commissions of the City.

City Manager – is the highest level of management in the City and is responsible for the general coordination of all city activities. The City Manager's Office serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the city and works to create a strong working relationship between elected officials and staff.

City Hall Building – provides for the utilities, maintenance and repair of the City Hall building where all general government departments are located.

| Council Goal | Department Goal | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|--|---|---|----------------|----------------|----------------|-------------------|-------------------|
| Exercise Financial Discipline  | To provide strong financial responsibility as stewards of the City of Ankeny budget | Total expenditures per capita | \$2,128 | \$2,272 | \$2,291 | \$2,755 | \$2,524 |
| | | General fund expenditures per capita | \$444 | \$465 | \$504 | \$602 | \$601 |
| | | Overall direction the City of Ankeny is taking – excellent or good ⁽¹⁾ | | 68% | | 70% | |
| | To prepare a budget that serves as a financial plan, operations guide and policy document | GFOA Distinguished Budget Presentation Award | Awarded | Awarded | Awarded | Awarded | Awarded |
| | | | | | | | |

| Council Goal | Department Goal | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|--|--|--|----------------|----------------|----------------|-------------------|-------------------|
| Deliver Exceptional Service  | To manage development of the City in order to meet the public demands, needs and expectations | Capital spending as a percent of budgeted expenditures | 28.50% | 21.69% | 20.57% | 38.10% | 28.67% |
| | | Services provided by the City of Ankeny – excellent or good ⁽¹⁾ | | 78% | | 80% | |
| | | Overall quality of life in Ankeny – excellent or good ⁽¹⁾ | | 93% | | 95% | |
| Enhance Quality of Life  | To manage the City consistent with the strategic goals of the City Council and the needs of the community | Property tax levy rate | \$10.35 | \$10.00 | \$9.95 | \$9.90 | \$9.90 |
| | | Value of services for the taxes paid – excellent or good ⁽¹⁾ | | 53% | | 55% | |
| | | Full-time equivalent employees per 1,000 population | 4.52 | 4.89 | 4.86 | 4.88 | 4.76 |
| Ensure Economic Vitality  | To ensure that the City is financially sound, demonstrating long-term stability and creditworthiness | General obligation (GO) bond rating ⁽²⁾ | Aa1 | Aa1 | Aa1 | Aa1 | Aa1 |
| | | GO annual appropriation bond rating ⁽²⁾ | Aa2 | Aa2 | Aa2 | Aa2 | Aa2 |
| | | Water revenue bond rating ⁽²⁾ | Aa2 | Aa2 | Aa2 | Aa2 | Aa2 |
| | | Sewer revenue bond rating ⁽²⁾ | Aa3 | Aa3 | Aa3 | Aa3 | Aa3 |
| Provide Regional Leadership  | To actively participate in leading public interest organizations and advocate for policies that advance the interests of Ankeny citizens | Generally acting in the best interest of the community ⁽¹⁾ | | 63% | | 65% | |

⁽¹⁾ Biennial Citizen Survey results

⁽²⁾ Moody's Investors Service rating

| Activity: Cemetery | | Department: City Manager | | | Program: Culture and Recreation | | |
|------------------------------------|-------------------|-----------------------------|--------------------------|------------------------------|------------------------------------|---------------------------|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | - | 1,200 | 600 | 600 | 600 | 600 | 600 |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ 1,200 | \$ 600 | \$ 600 | \$ 600 | \$ 600 | \$ 600 |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | | | | | | |
| | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

| Activity: Aviation Authority | | Department: City Manager | | | Program: Public Works | | |
|------------------------------------|-------------------|-----------------------------|-------------------|----------------------|--------------------------|-------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ 520,868 | \$ 580,365 | \$ 621,186 | \$ 651,931 | \$ 651,931 | \$ 683,324 | \$ 707,868 |
| Non-Property Taxes | 4,428 | 4,314 | 4,936 | 5,061 | 5,061 | 4,966 | 5,133 |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | 14,731 | 15,495 | 16,067 | 12,379 | 12,351 | 14,182 | 10,850 |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ 540,027 | \$ 600,174 | \$ 642,189 | \$ 669,371 | \$ 669,343 | \$ 702,472 | \$ 723,851 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 547,217 | 597,335 | 637,576 | 669,455 | 669,455 | 702,928 | 724,016 |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 547,217 | \$ 597,335 | \$ 637,576 | \$ 669,455 | \$ 669,455 | \$ 702,928 | \$ 724,016 |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | | | | | | |
| | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

| Activity: Housing Authority | | Department: City Manager | | | Program: Community and Economic Development | | |
|------------------------------------|-------------------|-----------------------------|-------------------|----------------------|--|-------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 10,763 | 27,969 | 8,208 | 33,454 | 33,454 | 23,707 | 43,968 |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 10,763 | \$ 27,969 | \$ 8,208 | \$ 33,454 | \$ 33,454 | \$ 23,707 | \$ 43,968 |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |


| Activity: Mayor and City Council | | Department: City Manager | | | Program: General Government | | |
|-------------------------------------|-------------------|-----------------------------|-------------------|----------------------|--------------------------------|-------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 991 | 248 | - | - | - | - | - |
| Total Revenues | \$ 991 | \$ 248 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 49,560 | \$ 49,165 | \$ 48,753 | \$ 49,496 | \$ 49,490 | \$ 60,452 | \$ 71,672 |
| Contractual Services | 134,041 | 70,823 | 109,687 | 504,775 | 168,636 | 461,675 | 511,189 |
| Commodities | 955 | 959 | 2,204 | 2,800 | 2,800 | 2,800 | 2,800 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 184,556 | \$ 120,947 | \$ 160,644 | \$ 557,071 | \$ 220,926 | \$ 524,927 | \$ 585,661 |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

| Activity: City Manager | | Department: City Manager | | | | Program: General Government | |
|------------------------------------|-------------------|-----------------------------|--------------------------|------------------------------|----------------------------|--------------------------------|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 58 | - | - | - | - | - | - |
| Total Revenues | \$ 58 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 790,609 | \$ 768,184 | \$ 935,775 | \$ 1,069,404 | \$ 1,006,720 | \$ 1,077,958 | \$ 1,131,560 |
| Contractual Services | 25,426 | 39,151 | 112,943 | 78,264 | 111,371 | 56,739 | 56,981 |
| Commodities | 320 | 1,884 | 3,197 | 9,950 | 9,950 | 7,750 | 7,750 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 816,355 | \$ 809,219 | \$ 1,051,915 | \$ 1,157,618 | \$ 1,128,041 | \$ 1,142,447 | \$ 1,196,291 |
| Personnel Summary: | | | | | | | |
| City Manager | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Assistant City Manager | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Administrative Services Director | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Airport Manager | - | - | 0.38 | 0.38 | 0.38 | 0.38 | 0.38 |
| Assistant to the City Manager | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Budget Analyst | - | - | - | 1.00 | 1.00 | 1.00 | 1.00 |
| Total Full Time Equivalents | 3.00 | 4.00 | 4.38 | 5.38 | 5.38 | 5.38 | 5.38 |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

| Activity: City Hall Building | | Department: City Manager | | | Program: General Government | | |
|------------------------------------|-------------------|-----------------------------|-------------------|----------------------|--------------------------------|-------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | 11,034 | - | - | - | - | - |
| Total Revenues | \$ - | \$ 11,034 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 81,671 | 65,148 | 64,997 | 77,082 | 78,196 | 80,433 | 80,774 |
| Commodities | 8,613 | 3,146 | 9,819 | 11,755 | 11,718 | 11,715 | 11,716 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 90,284 | \$ 68,294 | \$ 74,816 | \$ 88,837 | \$ 89,914 | \$ 92,148 | \$ 92,490 |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

City Clerk

The City Clerk is responsible for maintaining all public records, which consists of storage, scanning and retention of official records. In addition to records management, the Clerk's Office oversees and issues numerous licenses and permits.

| Council Goal | Department Goal | Indicators | CY 2019 Actual | CY 2020 Actual | CY 2021 Actual | CY 2022 Estimated | CY 2023 Projected |
|---|---|---|-------------------|-------------------|-------------------|----------------------|----------------------|
| Deliver Exceptional Service  | To prepare City Council and Polk County Aviation Authority agendas and minutes | Number of meeting agendas and minutes prepared | 53 | 41 | 54 | 54 | 55 |
| | | Percent of agendas and minutes timely published per code requirements | 100% | 100% | 100% | 100% | 100% |
| | To provide records management including City Council and Polk County Aviation Authority action dispositions | Number of resolutions processed | 564 | 529 | 560 | 540 | 540 |
| | | Number of ordinances codified | 34 | 34 | 58 | 40 | 40 |
| | | Number of legal notices published | 238 | 277 | 247 | 270 | 260 |
| | | Percent of legal notices timely published per code requirements | 100% | 100% | 100% | 100% | 100% |
| | | Number of open records requests completed | 67 | 71 | 144 | 160 | 180 |
| | To monitor business and miscellaneous activities within the City through license and permit issuance | Number of license and permit applications received | 2,715 | 2,683 | 4,728 | 4,600 | 4,600 |

Activities and Accomplishments

Recent Accomplishments


- Continued monthly staff meetings.
- Updated permit applications and processes as the number of permits issued annually continues to rise.
- Processed 425 permits applications (e.g. cigarette, beer and liquor, hunting, mobile food vendor, noise, peddler/solicitor, solid waste and special events/block parties).
- Processed 151 public records requests.

| | |
|-------------------------------|--|
| | <ul style="list-style-type: none"> Expanded type and number of documents e-filed with the Polk County Recorder and Secretary of State. |
| | <ul style="list-style-type: none"> Continued to move toward a semi-paperless environment. |
| | <ul style="list-style-type: none"> Initiated electronic signatures on all City Council approved documents. |
| | <ul style="list-style-type: none"> Prepared agendas and minutes for City Council and Polk County Aviation Authority meetings, including disposition of all actions taken and publication of required notices and minutes. |
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Continue to cross train staff in essential areas in order to cover busier times and absences. |
| | <ul style="list-style-type: none"> Continue implementing Records Retention Manual, including reviewing paper files and destroying files and/or moving files to digital storage. |
| | <ul style="list-style-type: none"> Continue restructuring Docushare files in accordance with the Records Retention Manual, including identifying and deleting documents that are no longer administratively useful. |
| | <ul style="list-style-type: none"> Replace City Hall's postage machine. |
| | <ul style="list-style-type: none"> Research and submit budget request for new agenda software as current software will no longer be updated and supported. |
| | <ul style="list-style-type: none"> Research public records request management software to process and track requests. Requests have increased significantly over the last two years. |
| | <ul style="list-style-type: none"> Review and update processes for annexations and abatements. |
| | <ul style="list-style-type: none"> Research new software options for pet licensing and dog park pass registration. |
| | <ul style="list-style-type: none"> Identify and offer additional training opportunities for staff. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Enhance records management and paperless environment. |
| | <ul style="list-style-type: none"> Inventory archived files stored at Police department and organize or destroy files as needed. |
| | <ul style="list-style-type: none"> Request public records request management software to be shared with the Police department. |
| | <ul style="list-style-type: none"> Create training manuals for documenting daily processes. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Continued demand for self-service and access to city information and services. |
| | <ul style="list-style-type: none"> Increased number of permits, requests and expectations related to the use of city services and staff. |
| | <ul style="list-style-type: none"> Increased cost for publications and updates to the Municipal Code. |

| Activity: City Clerk | | Department: City Clerk | | | Program: General Government | | |
|------------------------------------|-------------------|---------------------------|-------------------|----------------------|--------------------------------|-------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | 101,150 | 79,589 | 185,879 | 110,400 | 120,400 | 120,400 | 120,400 |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 423 | 19 | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 732 | 2,555 | 1,271 | - | - | - | - |
| Total Revenues | \$ 102,305 | \$ 82,163 | \$ 187,150 | \$ 110,400 | \$ 120,400 | \$ 120,400 | \$ 120,400 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 398,136 | \$ 386,716 | \$ 367,283 | \$ 445,758 | \$ 403,887 | \$ 426,370 | \$ 456,998 |
| Contractual Services | 63,716 | 50,992 | 61,883 | 58,125 | 65,399 | 100,140 | 71,538 |
| Commodities | 3,695 | 3,400 | 3,860 | 4,650 | 4,700 | 4,900 | 5,100 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 465,547 | \$ 441,108 | \$ 433,026 | \$ 508,533 | \$ 473,986 | \$ 531,410 | \$ 533,636 |
| Personnel Summary: | | | | | | | |
| City Clerk | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Deputy City Clerk | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Records Clerk | 2.00 | 1.60 | 1.60 | 1.60 | 1.00 | 1.00 | 1.00 |
| Administrative Clerk | 0.60 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total Full Time Equivalents | 4.60 | 4.60 | 4.60 | 4.60 | 4.00 | 4.00 | 4.00 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

Finance

Finance is responsible for the accurate and timely recording of all financial transactions and safeguarding the City's assets. This includes accounts receivable, accounts payable, grant management, debt management, managing the City's accounting system, preparing financial reports, preparing budget documents and reports and filing State and Federal financial reports.

| Council Goal | Department Goal | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|---|--|---|-------------------|-------------------|-------------------|----------------------|----------------------|
| Exercise Financial Discipline  | To prepare financial reports that go beyond the minimum requirements to demonstrate transparency and full disclosure | GFOA Excellence in Financial Reporting Award | Awarded | Awarded | Awarded | Awarded | Awarded |
| | To make timely payments to vendors in an efficient, cost effective manner while protecting the City from fraud and waste | Number of accounts payable claims ⁽¹⁾ | 16,350 | 28,130 | 18,459 | 20,000 | 22,000 |
| | | Percent of accounts payable claims paid electronically ⁽¹⁾ | 49.77% | 67.14% | 41.10% | 42.50% | 43.18% |
| | To collect revenue in an efficient and cost-effective manner while providing outstanding customer service | Average number of utility billing accounts | 24,069 | 25,514 | 27,012 | 28,600 | 30,300 |
| | | Percent of utility payments received electronically | 73.13% | 76.05% | 78.46% | 79.00% | 80.00% |
| | | | | | | | |

⁽¹⁾ Reported for the calendar year

Activities and Accomplishments

Recent Accomplishments


| | |
|--|---|
| | <ul style="list-style-type: none"> Received GFOA Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report. |
| | <ul style="list-style-type: none"> Completed fiscal year 2021 audit with an unmodified opinion. |
| | <ul style="list-style-type: none"> Implemented DebtBook, a cloud-based debt and lease management software. The software was helpful in the implementation of GASB Statement No. 87 Leases, effective for fiscal year 2022. |
| | <ul style="list-style-type: none"> Requested interest rate increases on the City's checking, savings and insured cash sweep accounts held with several banking institutions. |
| | <ul style="list-style-type: none"> Implemented fraud reporting hotline. |

| | |
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| | <ul style="list-style-type: none"> Assisted Parks & Recreation department transition to a new credit card processor. By doing so, the staff is more efficient and less prone to errors. |
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Complete cost of service study for water and sewer rates, in collaboration with the Municipal Utilities department and consultant FCS Group. |
| | <ul style="list-style-type: none"> Issue RFP for banking and custodial services. |
| | <ul style="list-style-type: none"> Implement online payment solution for utility bills to improve customer experience, maximize operational efficiencies, access latest technologies and decrease costs. |
| | <ul style="list-style-type: none"> Maintain high standard of customer service in the Finance department, including utility billing in the face of increased workloads. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Establish internal audit procedures to provide assurance that proper controls are in place to protect the City's assets and comply with all laws and regulations. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Uncertainty of the interest rate environment. |

| Activity: Finance | Department: Finance | | | | Program: General Government | | |
|-----------------------------|------------------------|-------------------|-------------------|----------------------|--------------------------------|-------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ 21,194,854 | \$ 23,419,363 | \$ 25,067,452 | \$ 27,358,096 | \$ 27,358,096 | \$ 28,868,992 | \$ 30,717,971 |
| Non-Property Taxes | 3,062,519 | 2,624,127 | 3,576,891 | 3,177,718 | 3,773,718 | 3,829,025 | 3,900,650 |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 1,884,941 | 387,142 | 229,616 | 140,305 | 2,215,305 | 2,315,305 | 2,315,305 |
| Intergovernmental | 627,868 | 654,440 | 678,798 | 576,236 | 577,323 | 664,875 | 539,634 |
| Service Charges | 108 | 24 | 60 | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 26,182 | 9,341 | 10,565 | - | - | - | - |
| Total Revenues | \$ 26,796,472 | \$ 27,094,437 | \$ 29,563,382 | \$ 31,252,355 | \$ 33,924,442 | \$ 35,678,197 | \$ 37,473,560 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 408,751 | \$ 465,750 | \$ 429,624 | \$ 489,229 | \$ 479,551 | \$ 523,447 | \$ 556,939 |
| Contractual Services | 33,380 | 32,051 | 60,625 | 78,630 | 76,730 | 84,980 | 87,080 |
| Commodities | 1,152 | 1,301 | 1,389 | 2,800 | 3,250 | 2,750 | 2,750 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 443,283 | \$ 499,102 | \$ 491,638 | \$ 570,659 | \$ 559,531 | \$ 611,177 | \$ 646,769 |
| Personnel Summary: | | | | | | | |
| Finance Officer | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Accountant | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Purchasing Coordinator | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Accounting Clerk | 2.00 | 2.00 | 2.00 | 2.00 | 1.63 | 1.63 | 1.63 |
| Total Full Time Equivalents | 5.00 | 5.00 | 5.00 | 5.00 | 4.63 | 4.63 | 4.63 |
| | | | | | | | |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

Information Technology

Information Technology supports the network of the City including personal computers, printers and software utilized by all departments.

| Council Goal | Department Goal | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|--|--|--|-------------------|-------------------|-------------------|----------------------|----------------------|
| Deliver Exceptional Service  | To consolidate, maintain and update the computer network for uniformity, cost effectiveness and efficiency | Number of computers | 445 | 530 | 519 | 528 | 535 |
| | | Number of computers replaced | 134 | 130 | 147 | 75 | 149 |
| | | Number of supported computers per IT staff | 127 | 151 | 148 | 141 | 97 |
| | | Number of supported staff per IT staff | 219 | 182 | 211 | 200 | 141 |
| | | Number of printers | 131 | 116 | 112 | 112 | 112 |
| | | Data network percent uptime | 99.98% | 99.97% | 99.98% | 99.98% | 99.98% |
| | To maintain and update the VoIP phone system and keep it running smoothly | Number of VoIP phone sets | 249 | 255 | 276 | 283 | 290 |
| | | VoIP system percent uptime | 99.98% | 99.97% | 99.99% | 99.99% | 99.99% |

Activities and Accomplishments

Recent Accomplishments

| | |
|--|--|
| | <ul style="list-style-type: none"> Designed, implemented and managed video surveillance upgrade at the Police department. |
| | <ul style="list-style-type: none"> Upgraded door access control server to accommodate the addition of the Albaugh Family Senior Community Center and Park Maintenance Facility. |
| | <ul style="list-style-type: none"> Designed, implemented and managed the new Albaugh Family Senior Community Center and Park Maintenance Facility renovation IT infrastructure including fiber optic routing, data server room, network routing, data connectivity, telephone, video security surveillance, door access control and wireless. |
| | <ul style="list-style-type: none"> Provided guidance to traffic engineering on vendor selection and implementation of new fiber mapping software. |
| | <ul style="list-style-type: none"> Selected and deployed new digital signage solution for the Ankeny Kirkendall Public Library with capacity to expand to other city buildings. |
| | <ul style="list-style-type: none"> Managed transition to Adobe business license model. |
| | <ul style="list-style-type: none"> Upgraded and replaced 100+ computer workstations on the regular inventory rotation schedule. |
| | <ul style="list-style-type: none"> Provided guidance to Police department on vendor selection and implementation of new body worn cameras, in-car cameras and web accessible digital evidence management system. |

| | |
|-------------------------------|---|
| | <ul style="list-style-type: none"> • Deployed help desk ticketing software for tracking user support issues. |
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> • Maintain GIS databases (e.g. 911 addressing and impervious surfaces). |
| | <ul style="list-style-type: none"> • Migrate from Workgroup GIS to Enterprise GIS. |
| | <ul style="list-style-type: none"> • Train Public Works department on impervious surface data entry. |
| | <ul style="list-style-type: none"> • Design, configure and deploy new firewall between the City and Polk County Sheriff's Office. This will provide security to the expanding network services traversing the network. |
| | <ul style="list-style-type: none"> • Design, implement and manage security awareness training. |
| | <ul style="list-style-type: none"> • Design, configure and deploy infrastructure to securely upload body worn camera video to the cloud. |
| | <ul style="list-style-type: none"> • Investigate storage area network cluster replacement and new product evaluations. |
| | <ul style="list-style-type: none"> • Order switch and wireless access point replacements. |
| | <ul style="list-style-type: none"> • Plan regular server replacement projects to refresh hardware. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> • Continue ongoing training and education on existing software and hardware systems. |
| | <ul style="list-style-type: none"> • Test and evaluate cloud file solutions for field access. |
| | <ul style="list-style-type: none"> • Request solutions to better manage cloud storage sites. |
| | <ul style="list-style-type: none"> • Migrate Exchange on-premise to Exchange online. |
| | <ul style="list-style-type: none"> • Assist in deploying Axon in-car camera system. |
| | <ul style="list-style-type: none"> • Manage and expand security awareness training. |
| | <ul style="list-style-type: none"> • Migrate utility billing email notifications to third party service. |
| | <ul style="list-style-type: none"> • Engage third party to perform cyber security risk and penetration testing. |
| | <ul style="list-style-type: none"> • Request to update Incode server and database version. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> • Unstructured file growth (e.g. data not stored in an application database). |
| | <ul style="list-style-type: none"> • Increased demand from staff to work remotely, from home, in the field, while attending conferences, or locations where the network does not exist, requiring cloud vendor supported solutions which are not approved or funded. |
| | <ul style="list-style-type: none"> • Shadow IT at the department level without IT department knowledge. |
| | <ul style="list-style-type: none"> • Growth in equipment that is out-of-warranty or not funded for replacement. |
| | <ul style="list-style-type: none"> • Data migration not being included or funded in project costs when migrating vendor solutions. |
| | <ul style="list-style-type: none"> • Move from on premise to cloud based solutions when appropriate. |

| Activity: Information Technology | | Department: Information Technology | | | | Program: General Government | |
|-------------------------------------|---------------------|---------------------------------------|---------------------|----------------------|---------------------|--------------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 304,853 | 266,797 | 340,235 | 365,944 | 367,181 | 410,946 | 434,570 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 1,190 | 755 | 980 | - | 7,871 | - | - |
| Total Revenues | \$ 306,043 | \$ 267,552 | \$ 341,215 | \$ 365,944 | \$ 375,052 | \$ 410,946 | \$ 434,570 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 630,625 | \$ 695,510 | \$ 779,057 | \$ 859,752 | \$ 822,595 | \$ 868,754 | \$ 912,200 |
| Contractual Services | 139,163 | 208,397 | 256,096 | 301,368 | 285,746 | 385,528 | 411,076 |
| Commodities | 419,367 | 126,355 | 287,717 | 293,800 | 351,517 | 389,500 | 415,000 |
| Capital Outlay | 12,544 | 19,213 | 20,355 | - | - | - | - |
| Debt Service | 17,713 | 17,713 | 17,713 | 8,857 | 8,857 | - | - |
| Total Expenditures | \$ 1,219,412 | \$ 1,067,188 | \$ 1,360,938 | \$ 1,463,777 | \$ 1,468,715 | \$ 1,643,782 | \$ 1,738,276 |
| Personnel Summary: | | | | | | | |
| IT Director | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Network Management Specialist | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| IT Technician | 1.00 | 1.00 | 1.00 | 2.00 | 1.00 | 1.00 | 1.00 |
| GIS Coordinator | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| GIS Specialist | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total Full Time Equivalents | 5.00 | 6.00 | 6.00 | 7.00 | 6.00 | 6.00 | 6.00 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Phone System | Various | | 2018 | Reserve | \$ 8,857 | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ 8,857 | \$ - | \$ - |

Hotel/Motel Tax Fund

Description of the Fund

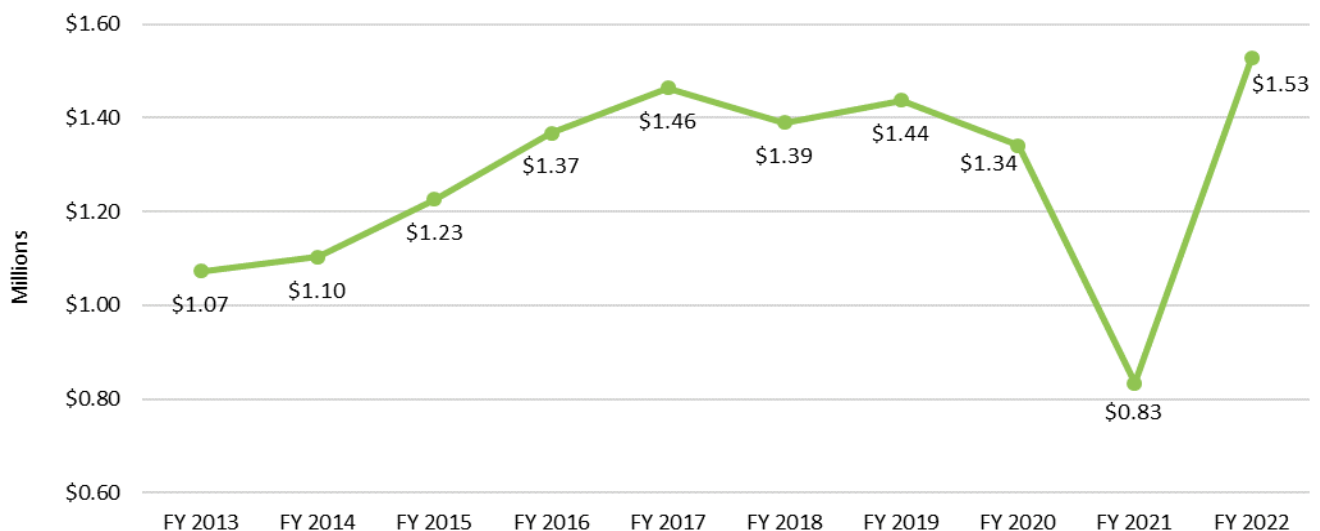
The fund accounts for hotel/motel tax revenues and their subsequent disbursement.

The City levies a seven percent tax on hotel/motel rooms. These funds are accounted for separately and allocated by the City Council during the budget process. Funds are allocated for the following purposes:

- To support Des Moines area and local cultural facilities and organizations.
- To support Des Moines area and local economic development efforts.
- To support City projects and activities related to cultural activities or economic development efforts.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Hotel/motel tax collections over the past ten years have been as follows:



The pandemic had a significant impact on hotel/motel tax collections. Fiscal year 2021 saw a dramatic decline in revenue as public health restrictions and safety measures resulted in reduced travel spending. Revenues have since started to recover and are expected to exceed pre-pandemic levels in fiscal year 2024, in part due to the recent construction of several new hotels. The City estimates it will receive \$1,982,000 in hotel/motel taxes. Other revenues include \$6,000 from interest income.

Fiscal year 2024 expenditures and transfers out total \$1,688,289 with contributions to various cultural and economic development efforts in the Des Moines area and locally. These contributions are detailed on the Hotel/Motel Tax Allocations page, with the largest contributions to Bravo Greater Des Moines and the Greater Des Moines Convention and Visitors Bureau, equal to 2/7 of hotel/motel tax revenues or \$566,286 each. New one-time uses include \$50,000 for design and painting of the new Northwest Water Tower and \$40,000 for costs related to Ankeny being selected as a pass-through community for the Register's Annual Great Bicycle Ride Across Iowa (RAGBRAI).

Hotel/motel tax revenues must be expended in accordance with Code of Iowa, Chapter 423A, which states that at least fifty percent of revenues shall be spent on various cultural and recreational purposes as defined in the Code. All remaining revenues may be spent for any lawful purpose of a city. The fiscal year 2024 hotel/motel tax budget allocates \$1,404,572 or

83.19% of expenditures to various cultural and recreational purposes and \$283,717 or 16.81% to any lawful purpose, which focuses on economic development, the intern program, support of Ankeny based organizations and miscellaneous allocations.

Estimated Ending Fund Balance

The projected ending fund balance is \$762,841, an increase of \$299,711 or 64.71%. The increase is due to the return of hotel/motel tax collections to pre-pandemic levels, along with numerous hotels that have been constructed or are in the process of construction. The remaining fund balance is set aside for future allocations to cultural and economic development opportunities.

Hotel/Motel Tax Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 236,944 | \$ 410,579 | \$ 376,025 | \$ 191,673 | \$ 385,264 | \$ 463,130 | \$ 762,841 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 6,452 | 1,821 | 665 | 500 | 6,000 | 6,000 | 6,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 27,718 | 27,718 | 2,000 | - | 2,000 | - | - |
| Total Revenues | \$ 34,170 | \$ 29,539 | \$ 2,665 | \$ 500 | \$ 8,000 | \$ 6,000 | \$ 6,000 |
| Transfers In | 1,341,089 | 834,306 | 1,527,170 | 1,370,000 | 1,924,000 | 1,982,000 | 2,041,000 |
| Funds Available | \$ 1,612,203 | \$ 1,274,424 | \$ 1,905,860 | \$ 1,562,173 | \$ 2,317,264 | \$ 2,451,130 | \$ 2,809,841 |
| Expenditures: | | | | | | | |
| Personal Services | \$ 22,543 | \$ 17,036 | \$ 26,325 | \$ 46,103 | \$ 50,206 | \$ 96,217 | \$ 56,227 |
| Contractual Services | 840,683 | 460,248 | 1,055,363 | 877,358 | 1,216,928 | 1,279,072 | 1,262,786 |
| Commodities | 9,217 | 11,115 | 11,070 | 12,000 | 7,000 | 7,000 | 7,000 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 872,443 | \$ 488,399 | \$ 1,092,758 | \$ 935,461 | \$ 1,274,134 | \$ 1,382,289 | \$ 1,326,013 |
| Transfers Out | 329,181 | 410,000 | 427,838 | 356,000 | 580,000 | 306,000 | 720,000 |
| Ending Balance, June 30 | \$ 410,579 | \$ 376,025 | \$ 385,264 | \$ 270,712 | \$ 463,130 | \$ 762,841 | \$ 763,828 |

Hotel/Motel Tax Allocations

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Revenue | | | | | | | |
| Balance Forward | \$ 236,944 | \$ 410,579 | \$ 376,025 | \$ 191,673 | \$ 385,264 | \$ 463,130 | \$ 762,841 |
| Ankeny Little League Loan Repayment | 25,718 | 25,718 | - | - | - | - | - |
| Forgivable Loan Repayment | 2,000 | 2,000 | 2,000 | - | 2,000 | - | - |
| Hotel/Motel Tax | 1,341,089 | 834,306 | 1,527,170 | 1,370,000 | 1,924,000 | 1,982,000 | 2,041,000 |
| Interest | 6,452 | 1,821 | 665 | 500 | 6,000 | 6,000 | 6,000 |
| Total Revenue Available | \$ 1,612,203 | \$ 1,274,424 | \$ 1,905,860 | \$ 1,562,173 | \$ 2,317,264 | \$ 2,451,130 | \$ 2,809,841 |
| Chapter 423A.7.a - Appropriations | | | | | | | |
| Recreation | | | | | | | |
| High Trestle Trail Experience Park | \$ - | \$ - | \$ 200,000 | \$ - | \$ 300,000 | \$ - | \$ 400,000 |
| High Trestle Trail Trailhead Restroom and Amenities | - | 200,000 | - | - | - | - | - |
| Prairie Ridge Sports Complex O & M | 190,000 | 195,000 | 200,000 | 205,000 | 205,000 | 215,000 | 225,000 |
| Cultural and Entertainment Facilities | | | | | | | |
| Bravo Greater Des Moines | 383,149 | 194,667 | 480,030 | 391,429 | 549,714 | 566,286 | 583,143 |
| Beats and Eats | 15,000 | 15,000 | 15,000 | 15,000 | 20,000 | 20,000 | 20,000 |
| Tourism and Convention Business | | | | | | | |
| Ankeny Chamber of Commerce | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 |
| Greater Des Moines Convention & Visitors Bureau | 383,149 | 194,667 | 480,030 | 391,429 | 549,714 | 566,286 | 583,143 |
| Sister Cities | 1,667 | 329 | 1,122 | 2,000 | 2,000 | 2,000 | 2,000 |
| Total Chapter 423A.7.a - Appropriations | \$ 1,007,965 | \$ 834,663 | \$ 1,411,182 | \$ 1,039,858 | \$ 1,661,428 | \$ 1,404,572 | \$ 1,848,286 |
| Chapter 423A.7.b - Appropriations | | | | | | | |
| Economic Development | | | | | | | |
| Greater Des Moines Partnership | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 36,000 | \$ 36,000 |
| Organization Operations | | | | | | | |
| Intern Program | 22,543 | 17,036 | 26,325 | 46,103 | 50,206 | 56,217 | 56,227 |
| Ankeny Based Organizations | | | | | | | |
| Ankeny Art Center | - | - | - | - | 17,000 | - | - |
| Ankeny Economic Development Corporation | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Ankeny Summerfest | 59,181 | - | 12,838 | 71,000 | 55,000 | 71,000 | 75,000 |
| Uptown Ankeny Association | - | - | - | - | 1,000 | 1,000 | 1,000 |
| Miscellaneous Allocations | | | | | | | |
| Community Entrance Signage | - | - | - | 25,000 | - | - | - |
| High Trestle Trail Joint Public Service Agreement | - | - | - | 5,000 | 5,000 | 5,000 | 5,000 |
| High Trestle Trail Park and Greenway Master Plan | - | - | 15,000 | - | - | - | - |
| High Trestle Trail Public Art Master Plan | 15,000 | - | - | - | - | - | - |
| Library Holiday Lighting | - | - | 9,011 | 5,000 | 5,000 | 5,000 | 5,000 |
| Mayor's Tree Lighting | 12,635 | 12,400 | 11,940 | 15,000 | 15,000 | 15,000 | 15,000 |
| North Ankeny Boulevard Median and Landscaping Improvements | 50,000 | - | - | 40,000 | - | - | - |
| Northwest Water Tower Design | - | - | - | - | - | 50,000 | - |
| Other Miscellaneous Allocations | 1,800 | 1,800 | 1,800 | 2,000 | 2,000 | 2,000 | 2,000 |
| Ragbrai Expenses | - | - | - | - | - | 40,000 | - |
| Uptown Streetscape Plan | - | - | - | 10,000 | 10,000 | - | - |
| Total Chapter 423A.7.b - Appropriations | \$ 193,659 | \$ 63,736 | \$ 109,414 | \$ 251,603 | \$ 192,706 | \$ 283,717 | \$ 197,727 |
| Total of All Appropriations | \$ 1,201,624 | \$ 898,399 | \$ 1,520,596 | \$ 1,291,461 | \$ 1,854,134 | \$ 1,688,289 | \$ 2,046,013 |
| Unappropriated Fund Balance | \$ 410,579 | \$ 376,025 | \$ 385,264 | \$ 270,712 | \$ 463,130 | \$ 762,841 | \$ 763,828 |

SPECIAL REVENUE FUNDS



Fire Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the Fire department.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

For fiscal year 2024, revenues total \$5,300 from interest income and donations. Expenditures of \$5,000 are allocated to miscellaneous activities.

Estimated Ending Fund Balance

The ending fund balance is projected to increase \$300 or 1.10%, due to interest income.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Fire Gift Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 19,360 | \$ 23,095 | \$ 24,733 | \$ 27,733 | \$ 26,893 | \$ 27,193 | \$ 27,493 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 301 | 88 | 32 | - | 300 | 300 | 300 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 11,412 | 1,550 | 2,407 | 17,000 | 5,000 | 5,000 | 5,000 |
| Total Revenues | \$ 11,713 | \$ 1,638 | \$ 2,439 | \$ 17,000 | \$ 5,300 | \$ 5,300 | \$ 5,300 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 31,073 | \$ 24,733 | \$ 27,172 | \$ 44,733 | \$ 32,193 | \$ 32,493 | \$ 32,793 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 5,620 | - | 72 | 8,000 | - | - | - |
| Commodities | 2,358 | - | 207 | 6,000 | 5,000 | 5,000 | 5,000 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 7,978 | \$ - | \$ 279 | \$ 14,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 23,095 | \$ 24,733 | \$ 26,893 | \$ 30,733 | \$ 27,193 | \$ 27,493 | \$ 27,793 |

Hawkeye Park Player Fees Fund

Description of the Fund

The fund accounts for an improvement fee charged to adult leagues at Hawkeye Park Sports Complex.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The fiscal year 2024 budget includes revenues of \$400 from interest income and \$10,000 from player fees. Expenditures of \$22,120 have been allocated to regular maintenance activities and the addition of a concrete pad for adult leagues and increased complex accessibility.

Estimated Ending Fund Balance

Fund balance at June 30, 2024, is projected to decrease \$11,720 or 48.34%. This decrease is related to the addition of a concrete pad at Hawkeye Park Sports Complex. The remaining fund balance is set aside for future improvements.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Hawkeye Park Player Fees Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 25,203 | \$ 27,691 | \$ 38,265 | \$ 41,265 | \$ 47,643 | \$ 24,243 | \$ 12,523 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 409 | 119 | 53 | - | 400 | 400 | 400 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 4,750 | 10,455 | 9,325 | 10,000 | 8,000 | 10,000 | 10,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ 5,159 | \$ 10,574 | \$ 9,378 | \$ 10,000 | \$ 8,400 | \$ 10,400 | \$ 10,400 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 30,362 | \$ 38,265 | \$ 47,643 | \$ 51,265 | \$ 56,043 | \$ 34,643 | \$ 22,923 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | - | - | - | 24,480 | 20,300 | 18,120 | 3,000 |
| Commodities | 2,671 | - | - | 11,500 | 11,500 | 4,000 | 7,146 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 2,671 | \$ - | \$ - | \$ 35,980 | \$ 31,800 | \$ 22,120 | \$ 10,146 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 27,691 | \$ 38,265 | \$ 47,643 | \$ 15,285 | \$ 24,243 | \$ 12,523 | \$ 12,777 |

Police Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the Police department.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

For fiscal year 2024, revenues are budgeted at \$4,100 and expenditures at \$4,000. Revenues are primarily from donations and therefore difficult to predict.

Estimated Ending Fund Balance

The ending fund balance is projected to increase \$100 or 0.99%, due to interest income.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Police Gift Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 6,034 | \$ 7,413 | \$ 5,826 | \$ 5,826 | \$ 10,036 | \$ 10,136 | \$ 10,236 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 93 | 17 | 10 | - | 100 | 100 | 100 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 3,321 | 2,945 | 4,200 | 1,000 | 4,000 | 4,000 | 4,000 |
| Total Revenues | \$ 3,414 | \$ 2,962 | \$ 4,210 | \$ 1,000 | \$ 4,100 | \$ 4,100 | \$ 4,100 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 9,448 | \$ 10,375 | \$ 10,036 | \$ 6,826 | \$ 14,136 | \$ 14,236 | \$ 14,336 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 1,190 | 710 | - | 1,000 | 3,400 | 4,000 | 4,000 |
| Commodities | 845 | 3,839 | - | - | 600 | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 2,035 | \$ 4,549 | \$ - | \$ 1,000 | \$ 4,000 | \$ 4,000 | \$ 4,000 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 7,413 | \$ 5,826 | \$ 10,036 | \$ 5,826 | \$ 10,136 | \$ 10,236 | \$ 10,336 |

Road Use Tax Fund

Description of the Fund

The fund accounts for revenue sharing from state taxes related to transportation. Road use tax revenue is generated through motor vehicle registration fees, motor vehicle fuel taxes, an excise tax imposed on the rental of automobiles and a use tax on trailers. The use of these funds is restricted to the construction, maintenance and supervision of public streets.

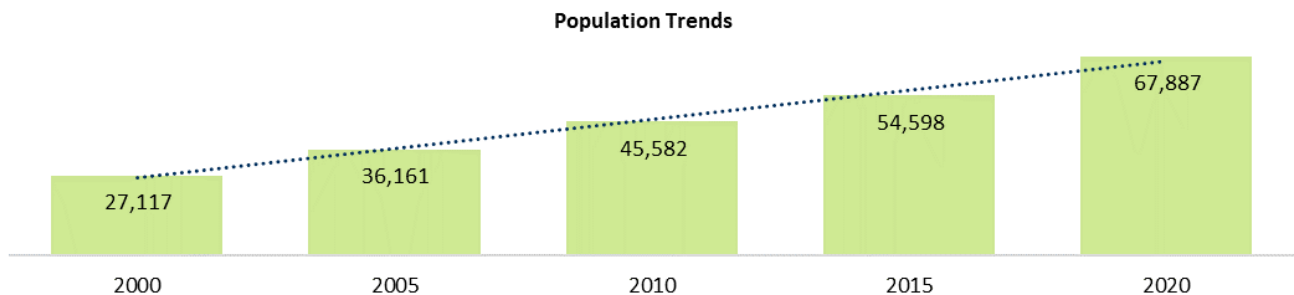
Road use taxes are shared by the state on a percentage basis between the primary road fund, secondary road fund, city street fund and farm-to-market road fund according to the following percentages:

- Primary road fund (state) – 47.5 percent
- Secondary road fund (counties) – 24.5 percent
- City street fund (cities) – 20 percent
- Farm-to-market road fund (counties) – 8 percent

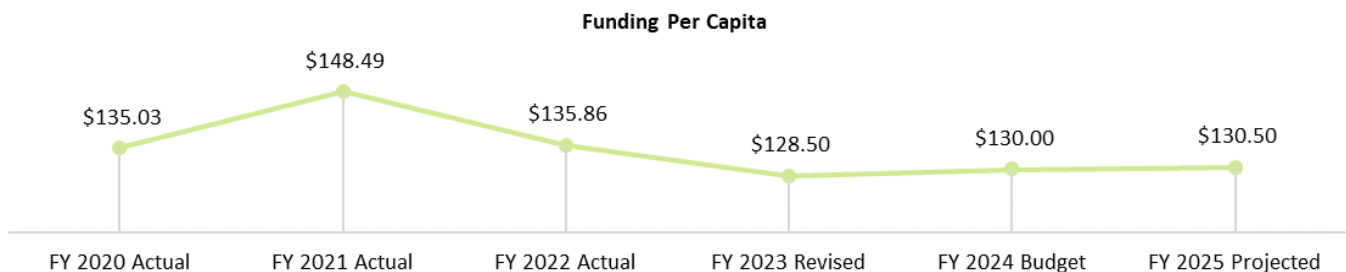
Additionally, the Transportation Investment Moves the Economy in the 21st Century (TIME-21) fund provides revenues for growing road infrastructure costs. TIME-21 is funded by many of the same sources that contribute to the road use tax fund, but is allocated according to the following percentages:

- Primary road fund (state) – 60 percent
- Secondary road fund (counties) – 20 percent
- City street fund (cities) – 20 percent

These funds are then allocated to each city on a per capita basis with each city's amount determined by the U.S. Census Bureau's population count, which is updated every ten years or when a special census is conducted. The following graph shows Ankeny's population trends since 2000:



With road use tax collections based on items such as fuel consumption and vehicle registration fees, funding levels can change significantly depending on consumer activity. The graph below shows historical and projected funding per capita:



The Public Works department is comprised of the following divisions and is funded by the road use tax fund.


Street Lighting – accounts for the cost of street lighting.

Public Works Engineering – provides administrative and technical leadership to the Public Works department. In addition, provides planning and engineering expertise, coordination and guidance in the development of the City's infrastructure.

Public Works Operations – provides for the maintenance and repair of streets and roadways, snow and ice removal and the maintenance of all of the City's motorized equipment and vehicles.

Snow and Ice Control – expenditures are tracked in a separate budget activity to identify the costs associated with snow and ice control. Those costs include overtime of the operations employees, salt, calcium chloride, equipment repairs and the senior citizen snow removal program.

Traffic Engineering – provides for the maintenance and operation of traffic signals and signs, pavement markings, street lighting in the business districts, and other fiber optic communications.

| Council Goal | Fund Goals | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|---|---|---|-------------------|-------------------|-------------------|----------------------|----------------------|
| Upgrade Essential Infrastructure  | Design, construct, operate, maintain and improve the City's public works infrastructure | Lane miles of streets | 557 | 564 | 586 | 591 | 600 |
| | | Number of cul-de-sacs | 388 | 389 | 392 | 397 | 400 |
| | | Number of street lights | 6,577 | 6,837 | 7,185 | 7,300 | 7,400 |
| | Provide administrative and technical leadership to deliver high quality and sustainable public improvement projects on schedule and within budget | Planned value of CIP (in millions) ⁽¹⁾ | \$42.95 | \$39.21 | \$38.89 | \$46.12 | \$58.98 |
| | | Percent of capital projects completed on schedule and within budget | 75% | 75% | 70% | 70% | 75% |
| | Improve traffic safety and mobility and reduce traffic congestion within the City | Number of traffic signals | 71 | 74 | 79 | 83 | 87 |
| | | Traffic signal timing – excellent or good ⁽²⁾ | | 40% | | 50% | |
| | | Traffic flow on major streets – excellent or good ⁽²⁾ | | 32% | | 50% | |
| | Provide well maintained and clean public streets and rights-of-way | Street repair – excellent or good ⁽²⁾ | | 45% | | 55% | |
| | | Number of winter weather events | 13 | 14 | 9 | 13 | 13 |
| | Clear City streets safely, efficiently and economically during winter weather events | Average lane miles per snow and ice control route | 32.66 | 33.16 | 34.45 | 34.74 | 35.26 |
| | | Snow removal – excellent or good ⁽²⁾ | | 73% | | 80% | |

⁽¹⁾ Calendar Year

⁽²⁾ Biennial Citizen Survey results

| Activities and Accomplishments | |
|--------------------------------|---|
| <i>Recent Accomplishments</i> | |
| | <ul style="list-style-type: none"> Began construction of the following major CIP projects in 2022: NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive, NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard and SE Delaware Avenue Widening. |
| | <ul style="list-style-type: none"> Completed construction of the following major CIP projects in 2022: NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive, NW Northlawn Area Utility Improvements – Phase 1, High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road, West 1st Street Widening and Improvements – Phase 1, NW 36th Street and NW State Street Interim Improvements, SE Peachtree Drive – SE Magnolia Drive to SE Oralabor Road Reconstruction and NW 5th Street – NW Greenwood Street to NW Applewood Street Reconstruction. |
| | <ul style="list-style-type: none"> Completed construction of the following other CIP projects in 2022: Pedestrian Ramp Improvements, Annual PCC Street Patching Program – southbound SE Delaware Avenue from SE Oralabor Road to SE Magazine Drive, Annual Asphalt Street Resurfacing Program – SW Ordinance Road from SW Railroad Street to South Ankeny Boulevard, Annual Pavement Preservation Program – northbound SW State Street from SW Oralabor Road to SW Ordinance Road, North Ankeny Boulevard Fiber Optic Upgrade – 1st Street to 18th Street and SE Quadrant Fiber Optic Upgrade – Phase 1. |
| | <ul style="list-style-type: none"> Began coordinating with the Iowa Department of Transportation (IDOT) on the joint jurisdictional North Ankeny Boulevard Improvements – 1st Street to 11th Street project, which is scheduled for construction in 2025 and the South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street project, which is scheduled for construction in 2026. These two important traffic safety and mobility projects will require extensive coordination with the IDOT, utility companies and affected property owners and businesses during the next several years. |
| | <ul style="list-style-type: none"> Applied for, obtained and used federal and state funding from various grant programs including STBG-SWAP, TAP, ICAAP, U-STEP, TSIP and FRA RCE for CIP projects. |
| | <ul style="list-style-type: none"> Completed Elementary School Walkability Study, presented study's findings to the City Council, updated the City's code and policies to support the safety and walkability improvements recommended by the study, and designed and constructed most of the improvements prior to the start the of the 2022-2023 school year. |
| | <ul style="list-style-type: none"> Completed implementation of the new fiber optic network communications network software and fiber optic communications network inventory and mapping project through extensive collaborations with the Information Technology department. |
| | <ul style="list-style-type: none"> Completed annual maintenance and repair work; which included, concrete patching on streets and at City facilities, pavement and sidewalk patching for Municipal Utilities, storm sewer intake replacements, pothole patching, joint and crack sealing, street sweeping and right-of-way and median landscaping maintenance. |
| | <ul style="list-style-type: none"> Completed annual city-wide programs including spring clean-up, tree and branch recycling, fall leaf collection and Christmas tree pick-up. |
| | <ul style="list-style-type: none"> Provided effective snow and ice removal from City streets in a safe, efficient, economical and timely manner. |
| | <ul style="list-style-type: none"> Continued quarterly utility coordination meetings with staff from the Public Works and Municipal Utilities departments and private franchise utility companies to improve communication and coordination related to CIP projects. |

| <i>In Progress Activities</i> | |
|-------------------------------|---|
| | <ul style="list-style-type: none"> Complete the following major CIP projects that began construction in 2022: NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive, NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard and SE Delaware Avenue Widening. |
| | <ul style="list-style-type: none"> Complete design and letting phases and begin construction of the following major CIP projects to be constructed in 2023: NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street, NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard, SW Oralabor Road and SW State Street Intersection Improvements, NW Northlawn Area Utility Improvements – Phase 2 and southbound SW State Street Reconstruction – SW Ordinance Road to West 1st Street. |
| | <ul style="list-style-type: none"> Complete Pavement Management Study and Master Plan and use it to prioritize and plan for future street pavement reconstruction, rehabilitation and repair projects. |
| | <ul style="list-style-type: none"> Recommend updated pavement design standards, based on recommendations from the Pavement Management Study and Master Plan, for public streets constructed within the CIP and private development projects. |
| | <ul style="list-style-type: none"> Complete Fiber Optic Network Master Plan. |
| | <ul style="list-style-type: none"> Begin design of the following CIP projects that are scheduled for construction in 2024: NW 36th Street Asphalt Overlay – NW Weigel Drive to NW Irvindale Drive, NW Weigel Drive Overlay – NW 18th Street to NW 36th Street, North Ankeny Boulevard Improvements – 1st Street to 11th Street, NW Irvindale Drive and NW 18th Street Intersection Improvements, South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street and Fiber Optic Network Upgrade. |
| | <ul style="list-style-type: none"> Begin preliminary design for the NW State Street Extension to help inform future development along the proposed street corridor. |
| | <ul style="list-style-type: none"> Coordinate with Public Works and Municipal Utilities departments to develop a plan and schedule for updating the City's Supplemental Specifications to the Statewide Urban Design Standards and Specifications (SUDAS). |
| | <ul style="list-style-type: none"> Improve CIP workload distribution amongst the engineering staff in the Public Works and Municipal Utilities departments. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Request to add a fleet technician, equipment operator and traffic engineer to assist with the increasing workload and to further develop the organizational structure of the department. |
| | <ul style="list-style-type: none"> Add technology, equipment and vehicles to improve staffs' productivity and efficiency, provide more flexibility for completing work and keep up with industry standards. |
| | <ul style="list-style-type: none"> Complete construction of major CIP projects on schedule, within budget and without delays due to private utility conflicts and relocations. |
| | <ul style="list-style-type: none"> Research, apply for and obtain external funding from various sources for CIP projects. |
| | <ul style="list-style-type: none"> Complete space needs study to review City's facilities, including Public Works Operations and Traffic divisions. Make recommendations about how to more efficiently use, remodel and expand the existing Public Works Maintenance Facility to best meet the future space needs for staff, vehicles, equipment and materials. |

| | |
|--------------------------|--|
| | <ul style="list-style-type: none"> • Work with Community Development and Development Engineering to take a more active leadership role in managing private development projects for the City. |
| | <ul style="list-style-type: none"> • Complete comprehensive Transportation Master Plan (TMP). The TMP would be used to help determine the future needs of the City's transportation system; prioritize the major transportation projects in the CIP; and preserve and identify the existing and future transportation corridors to help inform future growth and development. |
| | <ul style="list-style-type: none"> • Research asset management systems, including discussions with other public agencies, to determine the capabilities, advantages, disadvantages and costs of different systems. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> • Contractor issues (e.g. labor shortages, availability and performance) are increasing the cost of CIP projects and in some cases, causing schedule delays. |
| | <ul style="list-style-type: none"> • Increasing workload due to continued infrastructure expansion and population growth. |
| | <ul style="list-style-type: none"> • Improving traffic safety and mobility at intersections; particularly along major street corridors and at major intersections. |
| | <ul style="list-style-type: none"> • Increase in traffic engineering related questions, concerns and requests for information from the public. |
| | <ul style="list-style-type: none"> • Deteriorating condition of the City's street pavement infrastructure and the need to provide additional funding for reconstruction, rehabilitation and repairs. |
| | <ul style="list-style-type: none"> • Adding new technology, equipment and vehicles to improve staff productivity and efficiency. |

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Fiscal year 2024 revenues are projected to be \$8,935,310, an increase of \$101,830 or 1.15%, due to an increase in funding per capita from \$128.50 to \$130.00. Budgeted expenditures total \$8,345,582, of which \$726,000 is projected for street lighting, \$2,041,267 for public works engineering, \$2,737,874 for public works operations, \$1,383,193 for snow and ice control and \$1,457,248 for traffic engineering. Additionally, \$1,237,750 is budgeted for transfers out to the debt service and capital projects funds.

Personnel changes include the addition of an equipment operator in public works operations. Capital outlay expenditures include a GPS receiver in public works engineering, wash bay pressure wash system in public works operations, three single axle dump trucks with snow plows in snow and ice control and sign truck in traffic safety.

Estimated Ending Fund Balance

The City estimates the ending fund balance of the road use tax fund at June 30, 2024, to be \$6,869,634. This represents a decrease of \$648,022, or 8.62%, from the revised fiscal year 2023 budget due to transfers out to the debt service and capital projects funds.

Looking Ahead to Fiscal Year 2025 and Beyond

Long-term projections show the road use tax fund in a strong financial position. The City continues to look for ways to fund annual capital improvement program projects with road use tax revenues through transfers out to the capital projects fund and reduce its reliance on debt.

Road Use Tax Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|--------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 8,243,003 | \$ 8,485,537 | \$ 8,620,560 | \$ 7,403,467 | \$ 9,252,239 | \$ 7,517,656 | \$ 6,869,634 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | 34,286 | 12,651 | 10,000 | 105,000 | 105,000 | 105,000 |
| Intergovernmental | 7,017,938 | 8,171,259 | 9,057,666 | 8,587,706 | 8,723,480 | 8,825,310 | 8,859,254 |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | 3,765 | 4,606 | 5,000 | 5,000 | 5,000 | 5,000 |
| Total Revenues | \$ 7,017,938 | \$ 8,209,310 | \$ 9,074,923 | \$ 8,602,706 | \$ 8,833,480 | \$ 8,935,310 | \$ 8,969,254 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$15,260,941 | \$16,694,847 | \$17,695,483 | \$16,006,173 | \$18,085,719 | \$16,452,966 | \$15,838,888 |
| Expenditures: | | | | | | | |
| Street Lighting | \$ 614,914 | \$ 643,718 | \$ 661,595 | \$ 704,000 | \$ 702,000 | \$ 726,000 | \$ 750,000 |
| Public Works Engineering | 1,608,239 | 1,574,366 | 1,808,913 | 1,874,802 | 1,925,669 | 2,041,267 | 3,538,167 |
| Public Works Operations | 1,925,322 | 2,235,145 | 2,132,965 | 2,537,425 | 2,845,426 | 2,737,874 | 3,232,263 |
| Snow and Ice Control | 987,118 | 678,110 | 482,386 | 1,025,628 | 1,204,872 | 1,383,193 | 1,201,490 |
| Traffic Engineering | 499,811 | 1,054,365 | 1,223,385 | 1,353,006 | 1,527,513 | 1,457,248 | 1,308,896 |
| Total Expenditures | \$ 5,635,404 | \$ 6,185,704 | \$ 6,309,244 | \$ 7,494,861 | \$ 8,205,480 | \$ 8,345,582 | \$10,030,816 |
| Transfers Out | 1,140,000 | 1,888,583 | 2,134,000 | 1,417,583 | 2,362,583 | 1,237,750 | 662,750 |
| Ending Balance, June 30 | \$ 8,485,537 | \$ 8,620,560 | \$ 9,252,239 | \$ 7,093,729 | \$ 7,517,656 | \$ 6,869,634 | \$ 5,145,322 |

Special Revenue Funds

| Activity: Street Lighting | | Department: Public Works | | | Program: Public Works | | |
|------------------------------------|-------------------|-----------------------------|-------------------|----------------------|--------------------------|-------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 607,521 | 641,531 | 648,921 | 694,000 | 687,000 | 711,000 | 735,000 |
| Commodities | 7,393 | 2,187 | 12,674 | 10,000 | 15,000 | 15,000 | 15,000 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 614,914 | \$ 643,718 | \$ 661,595 | \$ 704,000 | \$ 702,000 | \$ 726,000 | \$ 750,000 |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

Special Revenue Funds

| Activity: Public Works Engineering | | Department: Public Works | | | | Program: Public Works | |
|---------------------------------------|-------------------|-----------------------------|----------------------|--------------------|--------------------|--------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | 34,286 | 12,651 | 10,000 | 105,000 | 105,000 | 105,000 |
| Intergovernmental | 7,017,938 | 8,171,259 | 9,057,666 | 8,587,706 | 8,723,480 | 8,825,310 | 8,859,254 |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | 3,241 | 4,006 | 5,000 | 5,000 | 5,000 | 5,000 |
| Total Revenues | \$ 7,017,938 | \$ 8,208,786 | \$ 9,074,323 | \$ 8,602,706 | \$ 8,833,480 | \$ 8,935,310 | \$ 8,969,254 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 1,268,080 | \$ 1,070,276 | \$ 1,309,491 | \$ 1,472,614 | \$ 1,482,470 | \$ 1,647,354 | \$ 1,750,048 |
| Contractual Services | 275,819 | 433,534 | 409,594 | 308,808 | 341,633 | 296,773 | 1,704,921 |
| Commodities | 64,340 | 45,729 | 61,508 | 93,380 | 101,566 | 80,140 | 83,198 |
| Capital Outlay | - | 24,827 | 28,320 | - | - | 17,000 | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 1,608,239 | \$ 1,574,366 | \$ 1,808,913 | \$ 1,874,802 | \$ 1,925,669 | \$ 2,041,267 | \$ 3,538,167 |
| Personnel Summary: | | | | | | | |
| Public Works Director | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| City Engineer | - | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Engineering Manager | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Traffic Engineering Manager | 1.00 | - | - | - | - | - | - |
| Civil Engineer II | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Civil Engineer I | 1.00 | 1.00 | 1.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Engineering Traffic Specialist | 1.00 | - | - | - | - | - | - |
| Engineering Technician III | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Engineering Technician II | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Engineering Technician I | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| GIS Technician | - | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| Administrative Assistant | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Administrative Clerk | - | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 |
| Total Full Time Equivalents | 10.00 | 9.81 | 10.81 | 11.81 | 11.81 | 11.81 | 11.81 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| GPS Receiver | 1 | 2024 | Purchase | \$ - | \$ 17,000 | \$ - | |
| Total Capital Outlay | | | | \$ - | \$ 17,000 | \$ - | |

Special Revenue Funds

| Activity: Public Works Operations | | | Department: Public Works | | | Program: Public Works | | |
|--------------------------------------|-------------------|-------------------|-----------------------------|----------------------|--------------------|--------------------------|----------------------|--|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| Revenue Summary: | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Non-Property Taxes | - | - | - | - | - | - | - | |
| Licenses and Permits | - | - | - | - | - | - | - | |
| Use of Money & Property | - | - | - | - | - | - | - | |
| Intergovernmental | - | - | - | - | - | - | - | |
| Service Charges | - | - | - | - | - | - | - | |
| Special Assessments | - | - | - | - | - | - | - | |
| Miscellaneous | - | 524 | 600 | - | - | - | - | |
| Total Revenues | \$ - | \$ 524 | \$ 600 | \$ - | \$ - | \$ - | \$ - | |
| Expenditure Summary: | | | | | | | | |
| Personal Services | \$ 1,233,167 | \$ 1,352,351 | \$ 1,293,913 | \$ 1,599,424 | \$ 1,485,467 | \$ 1,718,186 | \$ 1,822,086 | |
| Contractual Services | 366,810 | 467,195 | 425,636 | 533,645 | 740,725 | 593,103 | 591,992 | |
| Commodities | 303,337 | 340,803 | 412,070 | 370,356 | 393,334 | 406,585 | 423,185 | |
| Capital Outlay | 22,008 | 74,796 | 1,346 | 34,000 | 225,900 | 20,000 | 395,000 | |
| Debt Service | - | - | - | - | - | - | - | |
| Total Expenditures | \$ 1,925,322 | \$ 2,235,145 | \$ 2,132,965 | \$ 2,537,425 | \$ 2,845,426 | \$ 2,737,874 | \$ 3,232,263 | |
| Personnel Summary: | | | | | | | | |
| Operations Manager | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | |
| Street Supervisor | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | |
| Public Works Supervisor | 1.00 | - | - | - | - | - | - | |
| Lead Equipment Operator | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | |
| Equipment Operator | 9.00 | 9.00 | 10.00 | 11.00 | 11.00 | 12.00 | 12.00 | |
| Seasonal Laborer (3 Month) | - | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | |
| Total Full Time Equivalents | 14.00 | 14.50 | 15.50 | 16.50 | 16.50 | 17.50 | 17.50 | |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| Compact Excavator | | 1 | 2022 | Purchase | \$ 191,900 | \$ - | \$ - | |
| 1 Ton 4WD Truck | | 1 | 2023 | Purchase | 34,000 | - | - | |
| Wash Bay Pressure Wash System | | 1 | 2024 | Purchase | - | 20,000 | - | |
| Batwing Mower Attachment | | 1 | 2025 | Purchase | - | - | 25,000 | |
| Concrete Breaker | | 1 | 2025 | Purchase | - | - | 28,000 | |
| End Loader | | 1 | 2025 | Purchase | - | - | 230,000 | |
| Tractor | | 1 | 2025 | Purchase | - | - | 112,000 | |
| Total Capital Outlay | | | | | \$ 225,900 | \$ 20,000 | \$ 395,000 | |

Special Revenue Funds

| Activity: Snow and Ice Control | | Department: Public Works | | | Program: Public Works | | |
|---------------------------------------|-------------------|-----------------------------|--------------------------|------------------------------|----------------------------|---------------------------|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 98,240 | \$ 152,972 | \$ 103,586 | \$ 175,681 | \$ 173,118 | \$ 185,265 | \$ 199,663 |
| Contractual Services | 46,216 | 72,763 | 58,352 | 87,172 | 68,312 | 90,237 | 93,577 |
| Commodities | 234,573 | 212,873 | 181,439 | 232,775 | 230,442 | 237,691 | 248,250 |
| Capital Outlay | 608,089 | 239,502 | 139,009 | 530,000 | 733,000 | 870,000 | 660,000 |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 987,118 | \$ 678,110 | \$ 482,386 | \$ 1,025,628 | \$ 1,204,872 | \$ 1,383,193 | \$ 1,201,490 |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Tandem Axle Dump Truck with Snow Plow | | 1 | 2022 | Purchase | \$ 203,000 | \$ - | \$ - |
| Single Axle Dump Truck with Snow Plow | | 2 | 2023 | Purchase | 530,000 | - | - |
| Single Axle Dump Truck with Snow Plow | | 3 | 2024 | Purchase | - | 870,000 | - |
| Single Axle Dump Truck with Snow Plow | | 1 | 2025 | Purchase | - | - | 310,000 |
| Tandem Axle Dump Truck with Snow Plow | | 1 | 2025 | Purchase | - | - | 350,000 |
| Total Capital Outlay | | | | | \$ 733,000 | \$ 870,000 | \$ 660,000 |

Special Revenue Funds

| Activity: Traffic Engineering | Department: Public Works | | | | | Program: Public Works | |
|---|-----------------------------|---------------------|--------------------------|------------------------------|----------------------------|---------------------------|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 271,939 | \$ 604,407 | \$ 665,853 | \$ 730,875 | \$ 734,563 | \$ 776,431 | \$ 813,605 |
| Contractual Services | 139,292 | 169,934 | 367,161 | 382,312 | 532,655 | 358,905 | 341,342 |
| Commodities | 88,580 | 112,423 | 85,773 | 142,269 | 157,095 | 146,912 | 153,949 |
| Capital Outlay | - | 167,601 | 104,598 | 97,550 | 103,200 | 175,000 | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 499,811 | \$ 1,054,365 | \$ 1,223,385 | \$ 1,353,006 | \$ 1,527,513 | \$ 1,457,248 | \$ 1,308,896 |
| Personnel Summary: | | | | | | | |
| Traffic Engineering Manager | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Engineering Traffic Specialist | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Lead Traffic Technician | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Traffic Technician | 2.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Total Full Time Equivalents | 3.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Advanced Traffic Signal Monitoring Software | | 1 | 2021 | Purchase | \$ 9,400 | \$ - | \$ - |
| GPS Data Collection Device | | 1 | 2023 | Purchase | 8,000 | - | - |
| High Density Switch Pack Tester | | 1 | 2023 | Purchase | 19,800 | - | - |
| Sign Truck | | 1 | 2023 | Purchase | 66,000 | 175,000 | - |
| Total Capital Outlay | | | | | \$ 103,200 | \$ 175,000 | \$ - |

Police Seizure Fund

Description of the Fund

The fund accounts for monies obtained through property seizures and forfeitures and are to be used solely for police department activities. The fund also accounts for the City's weapon purchase program. Under this program, the City purchases the duty weapon for a police officer who then reimburses the City through a payroll deduction.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

For fiscal year 2024, revenues total \$6,800 from interest income, seizure activities and duty weapon reimbursements. Budgeted expenditures total \$39,900, which includes \$38,900 for the purchase of duty weapons and specialized equipment for the multi-agency Suburban Emergency Response Team (SERT).

Estimated Ending Fund Balance

The projected ending fund balance is \$52,991, a decrease of \$33,100 or 38.45% due to the purchase of specialized equipment.

Looking Ahead to Fiscal Year 2025 and Beyond

Expenditures will continue for the purchase of duty weapons; however, due to the unpredictability of revenues in this fund, expenditures are typically non-recurring purchases.

Police Seizure Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 66,405 | \$ 77,363 | \$ 79,268 | \$ 75,868 | \$ 81,991 | \$ 86,091 | \$ 52,991 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 1,012 | 284 | 104 | 100 | 800 | 800 | 800 |
| Intergovernmental | 10,000 | 1,695 | 12,200 | 5,000 | 10,000 | 5,000 | 5,000 |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 896 | 350 | 130 | 1,000 | 1,000 | 1,000 | 1,000 |
| Total Revenues | \$ 11,908 | \$ 2,329 | \$ 12,434 | \$ 6,100 | \$ 11,800 | \$ 6,800 | \$ 6,800 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 78,313 | \$ 79,692 | \$ 91,702 | \$ 81,968 | \$ 93,791 | \$ 92,891 | \$ 59,791 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 525 | 424 | 2,222 | 5,000 | 1,000 | 1,000 | 1,000 |
| Commodities | 425 | - | 7,489 | 6,375 | 6,700 | 38,900 | 11,000 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 950 | \$ 424 | \$ 9,711 | \$ 11,375 | \$ 7,700 | \$ 39,900 | \$ 12,000 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 77,363 | \$ 79,268 | \$ 81,991 | \$ 70,593 | \$ 86,091 | \$ 52,991 | \$ 47,791 |

Tax Increment Financing Fund

Description of the Fund

The fund accounts for taxes collected on the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas. The purpose of these urban renewal areas is to encourage economic development by allowing cities to capture increased valuation and use the taxes for infrastructure construction, developer incentive payments and other activities designed to encourage development and growth in the specified area.

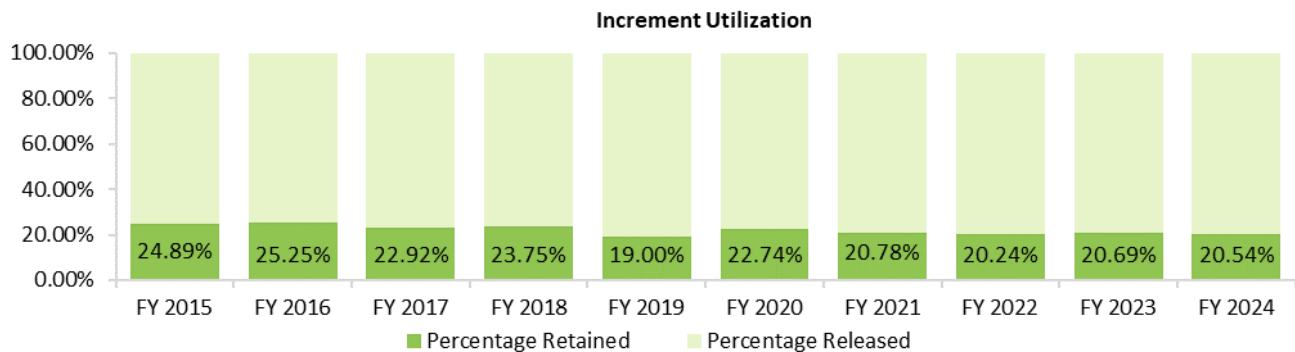
The City currently has the following urban renewal areas: Ankeny Economic Development Urban Renewal Area, Ankeny 1991 Urban Renewal Area and Ankeny Northeast Urban Renewal Area. These areas include the SE Delaware Avenue corridor, areas along Highway 69 and East 1st Street, the industrial and office park areas on the southeast side of Ankeny, Prairie Trail and the NE 36th Street interchange at Interstate 35.

Tax increment is calculated by creating a “base valuation” when the area is formed. As valuation is added within the area, the City is allowed to collect the taxes on this new valuation that would have been collected by the other taxing districts in addition to its own levy. The taxes collected from this new valuation are then used for economic development within the area. The City can release the increased valuation to the other taxing districts as needed.

The primary use of these funds has been for the construction of infrastructure in commercial and industrial developments and to provide businesses and developers incentives to expand or locate within Ankeny.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

According to the financial policy, the City will release no less than 40% of the incremental value within its urban renewal areas to the other taxing districts. Over the past five years, the City has returned an average of 79% of available tax increment to the taxing entities, such as the local school districts and Polk County. The incremental valuation retained versus the incremental valuation released for the last ten years is as follows:



For fiscal year 2024, revenues are projected to be \$10,399,833, with \$10,338,833 from tax increment financing and \$61,000 from interest income. Expenditures are budgeted at \$2,804,559 for rebate payments. In addition, transfers out totaling \$7,558,249 account for the movement of funds to the debt service fund to pay general obligation bonds for tax increment financing projects.

Estimated Ending Fund Balance

The projected ending fund balance is \$2,376,861, an increase of \$37,025, or 1.58%. The tax increment financing fund is a flow-through fund where the fund balance often fluctuates based on budgeted revenues and expenditures.

Looking Ahead to Fiscal Year 2025 and Beyond

The reservation of increment is estimated to decrease 21.20% in fiscal year 2025 based on outstanding rebate agreements, projects planned in the 2023-2027 Capital Improvement Program and the expiration of several subareas in the Ankeny Economic Development Urban Renewal Area.

Tax Increment Financing Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 2,051,638 | \$ 2,295,327 | \$ 2,023,248 | \$ 2,007,543 | \$ 2,163,404 | \$ 2,339,836 | \$ 2,376,861 |
| Revenues: | | | | | | | |
| Property Taxes | \$ 8,544,191 | \$ 8,761,953 | \$ 9,119,331 | \$ 10,221,657 | \$ 9,902,142 | \$ 10,338,833 | \$ 8,153,788 |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 74,642 | 18,857 | 8,043 | 5,000 | 61,000 | 61,000 | 61,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 73,417 | - | 21,333 | - | - | - | - |
| Total Revenues | \$ 8,692,250 | \$ 8,780,810 | \$ 9,148,707 | \$ 10,226,657 | \$ 9,963,142 | \$ 10,399,833 | \$ 8,214,788 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 10,743,888 | \$ 11,076,137 | \$ 11,171,955 | \$ 12,234,200 | \$ 12,126,546 | \$ 12,739,669 | \$ 10,591,649 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 1,803,765 | 1,671,477 | 1,974,910 | 2,627,046 | 2,565,008 | 2,804,559 | 3,201,518 |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | 13,000 | - | - | - | - | - | - |
| Total Expenditures | \$ 1,816,765 | \$ 1,671,477 | \$ 1,974,910 | \$ 2,627,046 | \$ 2,565,008 | \$ 2,804,559 | \$ 3,201,518 |
| Transfers Out | 6,631,796 | 7,381,412 | 7,033,641 | 7,224,351 | 7,221,702 | 7,558,249 | 6,454,802 |
| Ending Balance, June 30 | \$ 2,295,327 | \$ 2,023,248 | \$ 2,163,404 | \$ 2,382,803 | \$ 2,339,836 | \$ 2,376,861 | \$ 935,329 |

Police and Fire Retirement Fund

Description of the Fund

The fund accounts for taxes levied to fund the City's required matching contributions to the police and fire retirement system.

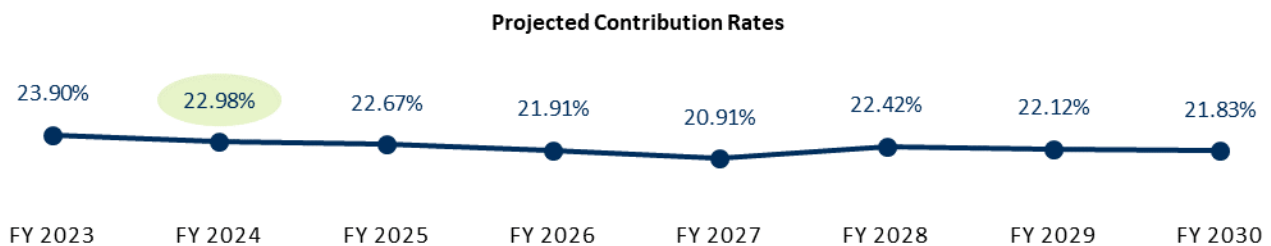
Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The state-mandated employer contribution rates have increased significantly in recent years, from 17% in fiscal year 2010 to a high of 30.41% in fiscal year 2015. These increased costs have been managed through a combination of fund balance transfers from the general fund in fiscal years 2013 and 2014 and levy rates increases in fiscal years 2015 and 2019. Contribution rates have since moderated allowing for a levy rate reduction in fiscal year 2021 to \$0.55 per \$1,000 of taxable valuation.

The following table provides the City's number of covered employees, contribution rates and employee benefits levy rate from fiscal years 2015-2024:

| Fiscal Year | # Covered Employees | Contribution Rates | Levy Rate | Increase (Decrease) |
|-------------|---------------------|--------------------|-----------|---------------------|
| 2015 | 79 | 30.41% | \$0.56000 | 0.06376 |
| 2016 | 81 | 27.77% | \$0.56000 | - |
| 2017 | 86 | 25.92% | \$0.56000 | - |
| 2018 | 94 | 25.68% | \$0.56000 | - |
| 2019 | 115 | 26.02% | \$0.60000 | 0.04000 |
| 2020 | 118 | 24.41% | \$0.60000 | - |
| 2021 | 126 | 25.31% | \$0.55000 | (0.05000) |
| 2022 | 129 | 26.18% | \$0.55000 | - |
| 2023 | 134 | 23.90% | \$0.55000 | - |
| 2024 | 139 | 22.98% | \$0.55000 | - |

The Municipal Fire and Police Retirement System of Iowa (MFPRSI) contribution rate is set to decrease from 23.90% to 22.98% in fiscal year 2024. The following contribution rates have been projected based on the actuarial report issued on behalf of the MFPRSI:



The police and fire retirement fund is expected to generate total revenues of \$2,662,549 for fiscal year 2024. Of those revenues \$2,558,395 will come from property taxes, \$18,469 from mobile home taxes and utility tax replacement, \$6,000 from interest income and \$79,685 from intergovernmental revenues. Intergovernmental revenues include a cost sharing agreement with the Ankeny Community School District for school resource officers and business property tax credits and commercial and industrial replacement ("backfill") from the state.

Total expenditures for fiscal year 2024 are \$2,839,551. Of this total, personal services in the amount of \$2,807,551 are expected to fund the 22.98% contribution rate for covered employees and \$32,000 is budgeted for other contractual obligations. The number of covered employees will increase by five, with the hiring of a police officer, police sergeant and three firefighter/paramedics.

Estimated Ending Fund Balance

Fund balance at June 30, 2024, is projected to be \$1,348,959, a decrease of \$177,002, or 11.60%. The use of fund balance is planned until contribution rates decrease further or the levy rate is increased.

Looking Ahead to Fiscal Year 2025 and Beyond

The City Council continues to support through its legislative priorities the need to address employer-paid costs associated with the MFPRSI. While the City values its police officers and firefighters, the costs of providing these public safety employee's pension benefits are unfairly disproportionate, with employer rates increasing without any additional employee contributions.

Police and Fire Retirement Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------|
| Cash Balance, July 1 | \$1,672,165 | \$1,891,159 | \$1,915,726 | \$1,756,178 | \$1,728,234 | \$1,525,961 | \$1,348,959 |
| Revenues: | | | | | | | |
| Property Taxes | \$2,083,465 | \$2,128,826 | \$2,277,681 | \$2,444,185 | \$2,444,185 | \$2,558,395 | \$2,720,669 |
| Non-Property Taxes | 17,709 | 15,818 | 18,099 | 18,851 | 18,851 | 18,469 | 19,577 |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 10,600 | 3,755 | 950 | 1,000 | 6,000 | 6,000 | 6,000 |
| Intergovernmental | 103,901 | 104,564 | 96,552 | 72,475 | 72,371 | 79,685 | 69,099 |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | 6,297 | - | - |
| Total Revenues | \$2,215,675 | \$2,252,963 | \$2,393,282 | \$2,536,511 | \$2,547,704 | \$2,662,549 | \$2,815,345 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$3,887,840 | \$4,144,122 | \$4,309,008 | \$4,292,689 | \$4,275,938 | \$4,188,510 | \$4,164,304 |
| Expenditures: | | | | | | | |
| Personal Services | \$1,987,706 | \$2,216,680 | \$2,560,639 | \$2,600,996 | \$2,719,977 | \$2,807,551 | \$2,978,661 |
| Contractual Services | 8,975 | 11,716 | 20,135 | 28,000 | 30,000 | 32,000 | 34,000 |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$1,996,681 | \$2,228,396 | \$2,580,774 | \$2,628,996 | \$2,749,977 | \$2,839,551 | \$3,012,661 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | <u>\$1,891,159</u> | <u>\$1,915,726</u> | <u>\$1,728,234</u> | <u>\$1,663,693</u> | <u>\$1,525,961</u> | <u>\$1,348,959</u> | <u>\$1,151,643</u> |

Landfill Postclosure Fund

Description of the Fund

The fund accounts for maintenance activities undertaken at the remediated landfill to maintain the integrity of containment features and to monitor compliance with applicable performance standards.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

During fiscal year 2011, the City received a one-time payment from John Deere Des Moines Works in the amount of \$211,580 representing John Deere Des Moines Works' share of future costs to operate and maintain the closed landfill site previously owned by both parties.

Transfers out of \$17,250 are budgeted for consulting, mowing and other services, including EPA testing requirements.

Estimated Ending Fund Balance

The fund balance is projected to decrease \$16,450, or 20.40%. The remaining fund balance is intended to cover John Deere Des Moines Works' share of the monitoring and testing costs through a transfer to the solid waste fund.

Looking Ahead to Fiscal Year 2025 and Beyond

An annual transfer out is planned for the remaining monitoring and testing period or until the funds have been depleted.

Landfill Postclosure Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 111,919 | \$ 104,031 | \$ 100,530 | \$ 84,880 | \$ 88,852 | \$ 80,652 | \$ 64,202 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 1,697 | 377 | 125 | 100 | 800 | 800 | 800 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ 1,697 | \$ 377 | \$ 125 | \$ 100 | \$ 800 | \$ 800 | \$ 800 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 113,616 | \$ 104,408 | \$ 100,655 | \$ 84,980 | \$ 89,652 | \$ 81,452 | \$ 65,002 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | - | - | - | - | - | - | - |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers Out | 9,585 | 3,878 | 11,803 | 9,000 | 9,000 | 17,250 | 9,000 |
| Ending Balance, June 30 | \$ 104,031 | \$ 100,530 | \$ 88,852 | \$ 75,980 | \$ 80,652 | \$ 64,202 | \$ 56,002 |

Friends of the Ankeny Library Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds for the Friends of the Ankeny Library. The Friends of the Ankeny Library is a separate legal entity created to enhance the library through fundraising and advocacy efforts. Funds will be used to support library programs, events and special projects.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The fund is expected to collect \$46,000 in miscellaneous revenues during fiscal year 2024, primarily from book sales and donations. Additionally, the fund is expected to earn \$700 in interest income. Expenditures of \$46,000 are budgeted for initiatives of the Friends of the Ankeny Library.

Estimated Ending Fund Balance

The ending fund balance at June 30, 2024, is estimated to increase \$700 or 1.03%, due to interest income.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Friends of the Ankeny Library Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 46,819 | \$ 68,317 | \$ 82,919 | \$ 78,019 | \$ 88,989 | \$ 67,689 | \$ 68,389 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 907 | 272 | 103 | 100 | 700 | 700 | 700 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 38,448 | 49,961 | 47,738 | 30,000 | 35,000 | 46,000 | 46,000 |
| Total Revenues | \$ 39,355 | \$ 50,233 | \$ 47,841 | \$ 30,100 | \$ 35,700 | \$ 46,700 | \$ 46,700 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 86,174 | \$ 118,550 | \$ 130,760 | \$ 108,119 | \$ 124,689 | \$ 114,389 | \$ 115,089 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 4,810 | 22,379 | 28,651 | 17,000 | 38,000 | 32,000 | 32,000 |
| Commodities | 13,047 | 13,252 | 13,120 | 13,000 | 19,000 | 14,000 | 14,000 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 17,857 | \$ 35,631 | \$ 41,771 | \$ 30,000 | \$ 57,000 | \$ 46,000 | \$ 46,000 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 68,317 | \$ 82,919 | \$ 88,989 | \$ 78,119 | \$ 67,689 | \$ 68,389 | \$ 69,089 |

Park Dedication Fund

Description of the Fund

The fund accounts for monetary payments by developers for the acquisition or development of park and recreational lands when the dedication of park land is not compatible with the developer's general subdivision plan.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The park dedication fund is projected to receive revenues in the amount of \$5,000 from interest income. No expenditures are planned, though transfers out of \$80,000 have been budgeted for the annual park development program.

Estimated Ending Fund Balance

The ending fund balance is expected to be \$407,661, a decrease of \$75,000 or 15.54% at June 30, 2024. Fund balance is being used for the annual park development program and the development of neighborhood parks.

Looking Ahead to Fiscal Year 2025 and Beyond

The 2023-2027 Capital Improvement Program includes an annual transfer of \$80,000 from the park dedication fund to the capital projects fund for the annual park development program.

Park Dedication Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 607,994 | \$ 605,985 | \$ 581,938 | \$ 524,538 | \$ 532,661 | \$ 482,661 | \$ 407,661 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 9,521 | 2,302 | 744 | 600 | 5,000 | 5,000 | 5,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 38,470 | 53,651 | 29,979 | - | 25,000 | - | - |
| Total Revenues | \$ 47,991 | \$ 55,953 | \$ 30,723 | \$ 600 | \$ 30,000 | \$ 5,000 | \$ 5,000 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 655,985 | \$ 661,938 | \$ 612,661 | \$ 525,138 | \$ 562,661 | \$ 487,661 | \$ 412,661 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | - | - | - | - | - | - | - |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers Out | 50,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 |
| Ending Balance, June 30 | \$ 605,985 | \$ 581,938 | \$ 532,661 | \$ 445,138 | \$ 482,661 | \$ 407,661 | \$ 332,661 |

Sports Complex Foundation Fund

Description of the Fund

The Sports Complex Foundation is a separate legal entity created to raise funds for the development of the Prairie Ridge Youth Sports Complex. The Foundation is affiliated with the City and the Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse and Iowa Rush Soccer youth athletic clubs. This public-private partnership operates through the Foundation whose financial activities are managed by the City through the Sports Complex Foundation fund. The operations of the Prairie Ridge Sports Complex are accounted for in the City's general fund.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The Sports Complex Foundation fund is projected to receive \$14,000 from interest income and user fees. No expenditures are planned for fiscal year 2024.

Estimated Ending Fund Balance

The ending fund balance is expected to be \$141,869, an increase of 10.95%. Fund balance is being accumulated for future improvements.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Sports Complex Foundation Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 71,488 | \$ 81,636 | \$ 97,993 | \$ 109,093 | \$ 113,869 | \$ 127,869 | \$ 141,869 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 1,210 | 335 | 136 | 100 | 1,000 | 1,000 | 1,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 8,910 | 15,905 | 14,740 | 10,000 | 13,000 | 13,000 | 13,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 28 | 117 | 1,000 | - | - | - | - |
| Total Revenues | \$ 10,148 | \$ 16,357 | \$ 15,876 | \$ 10,100 | \$ 14,000 | \$ 14,000 | \$ 14,000 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 81,636 | \$ 97,993 | \$ 113,869 | \$ 119,193 | \$ 127,869 | \$ 141,869 | \$ 155,869 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | - | - | - | - | - | - | - |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 81,636 | \$ 97,993 | \$ 113,869 | \$ 119,193 | \$ 127,869 | \$ 141,869 | \$ 155,869 |

Ankeny Garden Club Fund

Description of the Fund

The fund accounts for donations to be used for the creation and maintenance of public gardens. The Ankeny Garden Club is an organization created for the purpose of planting and maintaining flowers and other plants in the City.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Total revenues of \$1,420 are budgeted for fiscal year 2024 from monies received from the community garden located on greenspace adjacent to the North Ankeny Boulevard Hy-Vee store. Expenditures of \$1,000 have been budgeted to cover any related costs.

Estimated Ending Fund Balance

The ending fund balance is projected to be \$8,815 for the fiscal year ending June 30, 2024.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Ankeny Garden Club Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 7,289 | \$ 8,765 | \$ 10,165 | \$ 6,905 | \$ 7,975 | \$ 8,395 | \$ 8,815 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 116 | 33 | 10 | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 1,360 | 1,420 | 1,440 | 1,380 | 1,420 | 1,420 | 1,420 |
| Total Revenues | \$ 1,476 | \$ 1,453 | \$ 1,450 | \$ 1,380 | \$ 1,420 | \$ 1,420 | \$ 1,420 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 8,765 | \$ 10,218 | \$ 11,615 | \$ 8,285 | \$ 9,395 | \$ 9,815 | \$ 10,235 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | - | 53 | 3,640 | - | - | - | - |
| Commodities | - | - | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ 53 | \$ 3,640 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 |
| Transfers out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 8,765 | \$ 10,165 | \$ 7,975 | \$ 7,285 | \$ 8,395 | \$ 8,815 | \$ 9,235 |

Miracle Park Fund

Description of the Fund

The fund accounts for donations to be used for the operations and maintenance costs of the Miracle League Field and All-Inclusive Playground. The fund was created through a transfer in from the Ankeny Community Foundation, following construction and acceptance of the project by the City.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The fiscal year 2024 budget includes revenues of \$5,600 from interest income and donations. Expenditures of \$10,000 have been allocated to maintenance activities.

Estimated Ending Fund Balance

Fund balance at June 30, 2024, is projected to be \$54,999, a decrease of \$4,400 or 7.41%. Fund balance is being accumulated for future operations and maintenance costs.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Miracle Park Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 57,667 | \$ 47,054 | \$ 50,946 | \$ 48,946 | \$ 61,799 | \$ 59,399 | \$ 54,999 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 900 | 177 | 73 | - | 600 | 600 | 600 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 5,109 | 3,715 | 10,780 | 5,000 | 7,000 | 5,000 | 5,000 |
| Total Revenues | \$ 6,009 | \$ 3,892 | \$ 10,853 | \$ 5,000 | \$ 7,600 | \$ 5,600 | \$ 5,600 |
| Transfers In | 190 | - | - | - | - | - | - |
| Funds Available | \$ 63,866 | \$ 50,946 | \$ 61,799 | \$ 53,946 | \$ 69,399 | \$ 64,999 | \$ 60,599 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 14,509 | - | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Commodities | 2,303 | - | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 16,812 | \$ - | \$ - | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 47,054 | \$ 50,946 | \$ 61,799 | \$ 43,946 | \$ 59,399 | \$ 54,999 | \$ 50,599 |

Dog Park Fund

Description of the Fund

The fund accounts for donations restricted for the construction of a dog park. The Ankeny Dog Park was funded through a public-private partnership between the City and the Ankeny Dog Park Task Force.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The initial construction of the dog park has been completed. For fiscal year 2024, revenues and expenditures have been budgeted at \$0. All operating costs of the dog park are maintained in the City's general fund and expenses needed to operate the dog park are being offset by the sale of dog park passes.

Estimated Ending Fund Balance

The ending fund balance at June 30, 2024, is estimated to remain at \$1,350.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Dog Park Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 5,250 | \$ 5,693 | \$ 275 | \$ 608 | \$ 609 | \$ 1,350 | \$ 1,350 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 83 | 14 | 1 | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 360 | - | 333 | - | 741 | - | - |
| Total Revenues | \$ 443 | \$ 14 | \$ 334 | \$ - | \$ 741 | \$ - | \$ - |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 5,693 | \$ 5,707 | \$ 609 | \$ 608 | \$ 1,350 | \$ 1,350 | \$ 1,350 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | - | - | - | - | - | - | - |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | 5,432 | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ 5,432 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 5,693 | \$ 275 | \$ 609 | \$ 608 | \$ 1,350 | \$ 1,350 | \$ 1,350 |

Parks and Recreation Scholarship Fund

Description of the Fund

The fund accounts for donations restricted for Parks and Recreation scholarships.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

During fiscal year 2023, the City received a one-time donation of \$27,174 from the Ankeny Leadership Institute to create a Parks and Recreation scholarship program. For fiscal year 2024, it is anticipated that scholarships totaling \$5,000 will be awarded.

Estimated Ending Fund Balance

Fund balance at June 30, 2024, is projected to be \$17,174, a decrease of \$5,000 or 22.55%. Fund balance is being accumulated for future scholarships.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Parks and Recreation Scholarship Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 22,174 | \$ 17,174 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | 27,174 | - | - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ 27,174 | \$ - | \$ - |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ - | \$ - | \$ - | \$ - | \$ 27,174 | \$ 22,174 | \$ 17,174 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | - | - | - | - | 5,000 | 5,000 | 5,000 |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ - | \$ - | \$ - | \$ - | \$ 22,174 | \$ 17,174 | \$ 12,174 |

Civic Trust Fund

Description of the Fund

The fund accounts for contributions made by the master developer of Prairie Trail to be used for civic improvements.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The Iowa State University Research Farm was a tract of land spanning over 1,000 acres near the geographic center of Ankeny and surrounded by development on all sides. In the summer of 2005, the City purchased the Iowa State University Research Farm and sold the property to a master developer through a bid proposal process. DRA Properties submitted the winning proposal for the property. The area is known as “Prairie Trail.”

The winning proposal included a contribution from the developer to a trust fund for the purpose of providing public improvements and municipal facilities within the project area. Under the proposal, the developer would contribute \$1.25 for every \$1 that the City spends on providing infrastructure to the area with a maximum contribution of \$25 million. The proposal called for an initial contribution by the developer of \$1 million. In addition, the developer agreed to donate ten acres of land within Prairie Trail to the City. This property was used as the location for the Police Station.

The civic trust fund agreement was amended in April 2008 to increase the financial commitment of the City and DRA Properties by \$20 million. This required the City to build an additional \$20 million of infrastructure in Prairie Trail and DRA Properties to reimburse the City 100% for the additional investment. This amendment revised the City’s total investment to \$40 million and DRA Properties reimbursement to the civic trust fund to \$45 million. In addition, the amendment committed DRA Properties to an additional donation of ten acres of land within Prairie Trail. This property was used as the location for Cascade Falls Aquatic Center, the City’s second aquatic facility.

To date, revenues provided by the civic trust fund agreement have been used for the reconstruction of Otter Creek Golf Course; development of Precedence Park; and construction of Cascade Falls Aquatic Center, Ankeny Kirkendall Public Library and the Albaugh Family Senior Community Center.

For fiscal year 2023, the City anticipates revenues of \$17,268 from civic trust contributions generated from the completion of the SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road native plantings project. Expenditures and transfers out are budgeted at \$2,615,000, with funds being transferred to the capital projects fund for the construction of Cherry Glen ballfield and Des Moines Street parks development, including 12 pickleball courts. For fiscal year 2024, revenues and expenditures have been budgeted at \$0.

Estimated Ending Fund Balance

The ending fund balance of the civic trust fund is projected to remain at \$340,101.

Looking Ahead to Fiscal Year 2025 and Beyond

The civic trust funds, estimated at \$18,101 in fiscal year 2025, will be used to complete the Des Moines Street parks development.

Civic Trust Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ - | \$ 797,056 | \$ 3,756,369 | \$ 2,780,974 | \$ 2,937,833 | \$ 340,101 | \$ 340,101 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 3,352,859 | 3,959,313 | 186,464 | - | 17,268 | - | - |
| Total Revenues | \$ 3,352,859 | \$ 3,959,313 | \$ 186,464 | \$ - | \$ 17,268 | \$ - | \$ - |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 3,352,859 | \$ 4,756,369 | \$ 3,942,833 | \$ 2,780,974 | \$ 2,955,101 | \$ 340,101 | \$ 340,101 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | - | - | - | - | - | - | - |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers Out | 2,555,803 | 1,000,000 | 1,005,000 | 565,000 | 2,615,000 | - | 322,000 |
| Ending Balance, June 30 | \$ 797,056 | \$ 3,756,369 | \$ 2,937,833 | \$ 2,215,974 | \$ 340,101 | \$ 340,101 | \$ 18,101 |

Ankeny Community Foundation Fund

Description of the Fund

The fund accounts for monies being held for the Ankeny Community Foundation, a private community foundation created to connect donors, nonprofit organizations, professional advisors, community leaders and other partners to inspire charitable giving and improve the quality of life in Ankeny.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The Foundation has completed two large civic projects, the Ankeny Miracle League Field and All-Inclusive Playground and the Ankeny Market and Pavilion. Other fundraising efforts include Art for Ankeny, the Ankeny City Band, as well as for general charitable purposes. Funds in the amount of \$90,893 were disbursed during fiscal year 2020, ending the fiscal relationship with the City.

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes only.

Ankeny Community Foundation Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 89,073 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 784 | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 1,226 | - | - | - | - | - | - |
| Total Revenues | \$ 2,010 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 91,083 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 90,893 | - | - | - | - | - | - |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service: | - | - | - | - | - | - | - |
| Total Expenditures | \$ 90,893 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers Out | 190 | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

DEBT SERVICE FUND



Debt Service Fund

Description of the Fund

The fund accounts for the accumulation of resources to meet long-term debt service requirements, such as principal and interest payments and related costs. General obligation bonds are the most common type of bonds issued by the City. The taxable valuation of all real property located in the City is pledged to pay them.

There are two types of general obligation bonds: general corporate purpose and essential corporate purpose. Bonds issued for a general corporate purpose require a special election with a 60 percent majority vote. However, cities with a population of greater than 5,000 and less than 75,000 may issue general corporate purpose debt not to exceed \$700,000 per distinct project without a special election with a 30-day reverse referendum. Examples of general corporate purpose bonds include those issued for city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting following a published notice and public hearing. Examples of essential corporate purpose bonds include those issued for street construction and repairs, traffic signals, sidewalks, street lights, sewer facilities, bridges, capital equipment, etc.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Several factors impacting the debt service fund for fiscal year 2024 include:

- Decrease in the debt service levy from \$3.05 to \$3.00 per \$1,000 of taxable property valuation.
- Reduction in borrowing for capital projects through the use of road use tax funds.
- Reduction in utilization of the constitutional debt limit.

Debt Service Levy History

| | |
|---------|--------|
| FY 2015 | \$4.30 |
| FY 2016 | \$4.25 |
| FY 2017 | \$4.25 |
| FY 2018 | \$4.15 |
| FY 2019 | \$3.75 |
| FY 2020 | \$3.50 |
| FY 2021 | \$3.25 |
| FY 2022 | \$3.20 |
| FY 2023 | \$3.05 |
| FY 2024 | \$3.00 |

Total fiscal year 2024 revenues of \$25,026,995, including transfers in, are necessary to support the principal, interest and paying agents fees of \$25,028,489. Revenues include \$15,054,041 from property taxes, \$103,287 from mobile homes taxes and utility tax replacement, \$36,000 from interest income and \$304,464 from business property tax credits and commercial and industrial replacement ("backfill") from the state. Transfers in total \$9,529,203. Property taxes, the largest revenue source, increased from \$14,625,463 in fiscal year 2023 to \$15,054,041 in fiscal year 2024. This represents an increase of \$428,578 or 2.93% due to debt service taxable property valuation growth of 4.60% combined with a \$0.05 decrease in the debt service levy.

Debt service expenditures increased from \$24,205,486 to \$25,028,489, an increase of \$823,003 or 3.40%. The increase is the result of annual borrowings to fund capital projects and the rapid amortization of outstanding debt. During fiscal year 2024, the City plans to issue \$19,240,000 in general obligation bonds to finance the 2024 capital improvement program.

Fifty-five percent of the City's general obligation debt service is funded from the debt service levy. The remaining forty-five percent of general obligation debt is paid from funding sources other than property taxes. These other revenue sources include transfers in from the general, road use tax, tax increment financing, water, sewer and storm water funds.

Estimated Ending Fund Balance

The fund balance is projected to decrease \$1,494 from \$1,833,885 to \$1,832,391. The debt service fund balance is reserved for future debt service requirements.

Debt Service Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 2,115,683 | \$ 1,701,107 | \$ 1,668,957 | \$ 1,764,070 | \$ 1,835,526 | \$ 1,833,885 | \$ 1,832,391 |
| Revenues: | | | | | | | |
| Property Taxes | \$ 13,157,967 | \$ 13,540,664 | \$ 14,253,678 | \$ 14,625,463 | \$ 14,625,463 | \$ 15,054,041 | \$ 15,699,172 |
| Non-Property Taxes | 103,310 | 93,467 | 105,308 | 106,994 | 106,994 | 103,287 | 107,370 |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 74,261 | 13,654 | 3,241 | 4,000 | 36,000 | 36,000 | 36,000 |
| Intergovernmental | 343,733 | 335,718 | 342,757 | 277,565 | 276,946 | 304,464 | 234,783 |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Bond Proceeds | 7,838,845 | 16,946,359 | 14,660,000 | - | - | - | - |
| Total Revenues | \$ 21,518,116 | \$ 30,929,862 | \$ 29,364,984 | \$ 15,014,022 | \$ 15,045,403 | \$ 15,497,792 | \$ 16,077,325 |
| Transfers In | 8,733,611 | 9,326,129 | 8,824,235 | 9,176,906 | 9,158,442 | 9,529,203 | 8,743,918 |
| Funds Available | \$ 32,367,410 | \$ 41,957,098 | \$ 39,858,176 | \$ 25,954,998 | \$ 26,039,371 | \$ 26,860,880 | \$ 26,653,634 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 7,701 | 6,841 | 6,400 | 7,000 | 6,000 | 6,600 | 6,700 |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | |
| Principal | 25,790,000 | 35,495,000 | 33,310,000 | 19,690,000 | 19,340,000 | 20,375,000 | 20,085,000 |
| Interest | 4,868,602 | 4,786,300 | 4,706,250 | 4,580,332 | 4,859,486 | 4,646,889 | 4,751,036 |
| Total Expenditures | \$ 30,666,303 | \$ 40,288,141 | \$ 38,022,650 | \$ 24,277,332 | \$ 24,205,486 | \$ 25,028,489 | \$ 24,842,736 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 1,701,107 | \$ 1,668,957 | \$ 1,835,526 | \$ 1,677,666 | \$ 1,833,885 | \$ 1,832,391 | \$ 1,810,898 |

Looking Ahead to Fiscal Year 2025 and Beyond

Long-range forecasting shows a stable debt service levy of \$3.00 through fiscal year 2029. The 2023-2027 Capital Improvement Program plans for the future issuance of general obligation bonds as follows:

| | |
|---------|--------------|
| FY 2025 | \$18,945,000 |
| FY 2026 | 21,500,000 |
| FY 2027 | 24,035,000 |

Bond Rating

The City's general obligation and general obligation annual appropriation bond ratings with Moody's Investors Service is Aa1 and Aa2. On April 8, 2022, Moody's Investors Service completed its annual review of the City's credit and affirmed an underlying rating of Aa1 to the City's general obligation bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

| Quality of Rating | Moody's Investors Service |
|-------------------|---------------------------|
| Best | Aaa |
| | Aa1 |
| High | Aa2 |
| | Aa3 |
| | A1 |
| Upper Medium | A2 |
| | A3 |
| | Baa1 |
| Medium Grade | Baa2 |
| | Baa3 |

Debt Limit Projection and the Legal Debt Limit

The State of Iowa Constitution limits the amount of debt outstanding of any county, municipality or other political subdivision at no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last state and county tax list. The computation for the legal debt limit of the City is shown in the table titled Debt Limit Projection on the next page. This table provides the debt limit projections through fiscal year 2027 to correspond with projects planned in the 2023-2027 Capital Improvement Program.

Debt Limit Projection

Based on Constitutional Limit:

| Outstanding Debt | | |
|-----------------------------|---------------|-----------------------|
| Issue Date | Maturity Date | Outstanding Debt |
| 12/22/14 | 06/01/28 | \$ 11,310,000 |
| 05/28/15 | 06/01/25 | 2,315,000 |
| 05/28/15 | 06/01/24 | 550,000 |
| 03/31/16 | 06/01/28 | 3,900,000 |
| 05/25/16 | 06/01/26 | 3,580,000 |
| 05/31/17 | 06/01/27 | 4,740,000 |
| 05/30/18 | 06/01/28 | 9,475,000 |
| 05/28/19 | 06/01/29 | 13,365,000 |
| 06/09/20 | 06/01/30 | 9,870,000 |
| 06/09/21 | 06/01/31 | 19,230,000 |
| 05/25/22 | 06/01/37 | 31,665,000 |
| Rebate and Lease Agreements | | 7,650,849 |
| Total Outstanding Debt | | <u>\$ 117,650,849</u> |

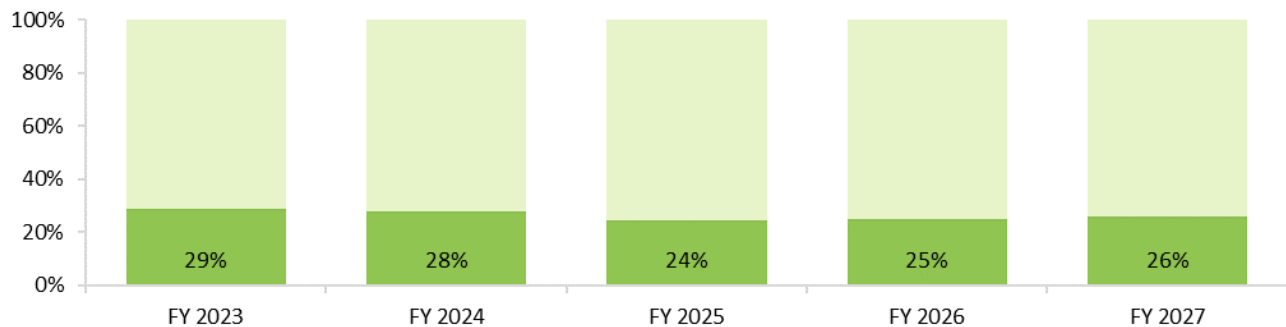
Projected Debt

| Fiscal Year | Debt Addition | Debt Reduction | Change in Rebates | Net Change | Projected Outstanding Debt |
|-------------|---------------|----------------|-------------------|----------------|----------------------------|
| 2023 | \$ 15,200,000 | \$ 19,340,000 | \$ - | \$ (4,140,000) | \$ 113,510,849 |
| 2024 | 19,240,000 | 16,780,000 | (865,415) | 1,594,585 | 115,105,434 |
| 2025 | 18,945,000 | 14,890,000 | (706,548) | 3,348,452 | 118,453,886 |
| 2026 | 21,500,000 | 14,920,000 | (1,286,354) | 5,293,646 | 123,747,531 |
| 2027 | 24,035,000 | 14,585,000 | (1,638,154) | 7,811,846 | 131,559,377 |

Calculation of Legal Debt Limit

| Fiscal Year | Assessed Value | Debt Limit Value (5%) | Projected Outstanding Debt | Unused Debt Limit | % of Debt Limit Used |
|-------------|------------------|-----------------------|----------------------------|-------------------|----------------------|
| 2023 | \$ 7,917,095,920 | \$ 395,854,796 | \$ 113,510,849 | \$ 282,343,947 | 29% |
| 2024 | 8,329,098,390 | 416,454,920 | 115,105,434 | 301,349,486 | 28% |
| 2025 | 9,733,074,955 | 486,653,748 | 118,453,886 | 368,199,862 | 24% |
| 2026 | 9,984,483,124 | 499,224,156 | 123,747,531 | 375,476,625 | 25% |
| 2027 | 10,243,433,537 | 512,171,677 | 131,559,377 | 380,612,300 | 26% |

Projected Debt Limit



Summary of Principal and Interest Maturities

Annual debt service requirements to service all outstanding indebtedness accounted for in the debt service fund are shown below:

| Total Debt Service Requirements | | | | Net General Obligation Debt | | |
|---------------------------------|-----------------------|----------------------|-----------------------|------------------------------|----------------------|-----------------------|
| Fiscal Year | Principal | Interest | Total | Total Debt Service Abatement | Debt Service Levy | Total |
| 2023 | \$ 19,340,000 | \$ 4,859,486 | \$ 24,199,486 | \$ 9,158,442 | \$ 15,041,044 | \$ 24,199,486 |
| 2024 | 16,780,000 | 3,919,112 | 20,699,112 | 9,463,479 | 11,235,633 | 20,699,112 |
| 2025 | 14,890,000 | 3,175,763 | 18,065,763 | 8,221,327 | 9,844,436 | 18,065,763 |
| 2026 | 14,920,000 | 2,491,019 | 17,411,019 | 7,782,588 | 9,628,431 | 17,411,019 |
| 2027 | 14,585,000 | 1,838,531 | 16,423,531 | 7,301,763 | 9,121,769 | 16,423,531 |
| 2028 | 13,455,000 | 1,211,050 | 14,666,050 | 6,132,144 | 8,533,906 | 14,666,050 |
| 2029 | 7,045,000 | 635,925 | 7,680,925 | 3,831,544 | 3,849,381 | 7,680,925 |
| 2030 | 2,815,000 | 313,075 | 3,128,075 | 1,506,844 | 1,621,231 | 3,128,075 |
| 2031 | 2,130,000 | 186,475 | 2,316,475 | 1,126,844 | 1,189,631 | 2,316,475 |
| 2032 | 1,515,000 | 124,413 | 1,639,413 | 902,963 | 736,450 | 1,639,413 |
| 2033 | 475,000 | 78,963 | 553,963 | 553,963 | - | 553,963 |
| 2034 | 490,000 | 64,119 | 554,119 | 554,119 | - | 554,119 |
| 2035 | 505,000 | 49,419 | 554,419 | 554,419 | - | 554,419 |
| 2036 | 520,000 | 33,638 | 553,638 | 553,638 | - | 553,638 |
| 2037 | 535,000 | 17,388 | 552,388 | 552,388 | - | 552,388 |
| | <u>\$ 110,000,000</u> | <u>\$ 18,998,373</u> | <u>\$ 128,998,373</u> | <u>\$ 58,196,460</u> | <u>\$ 70,801,913</u> | <u>\$ 128,998,373</u> |

| Total Debt Service Abatements | | | | | | | | |
|-------------------------------|----------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|----------------------|
| Fiscal Year | TIF District #1 | TIF District #2 | TIF District #3 | General | Road Use Tax | Water | Sewer | Storm Water |
| 2023 | \$ 6,677,665 | \$ 544,037 | \$ - | \$ 88,850 | \$ 87,583 | \$ 87,583 | \$ 87,583 | \$ 1,585,141 |
| 2024 | 6,561,449 | 529,625 | 433,705 | 85,600 | 87,750 | 87,750 | 87,750 | 1,589,850 |
| 2025 | 5,183,888 | 531,125 | 562,114 | 87,350 | 87,750 | 87,750 | 87,750 | 1,593,600 |
| 2026 | 4,774,756 | 526,625 | 552,306 | 83,850 | 87,583 | 87,583 | 87,583 | 1,582,300 |
| 2027 | 4,333,956 | 531,375 | 554,806 | 85,350 | 88,917 | 88,917 | 88,917 | 1,529,525 |
| 2028 | 3,603,650 | 524,875 | 551,306 | 86,600 | 88,333 | 88,333 | 88,333 | 1,100,713 |
| 2029 | 1,786,400 | 533,325 | 552,056 | 88,400 | 88,400 | 88,400 | 88,400 | 606,163 |
| 2030 | 249,600 | 450,625 | 551,806 | - | - | - | - | 254,813 |
| 2031 | - | 417,325 | 550,556 | - | - | - | - | 158,963 |
| 2032 | - | 190,550 | 552,763 | - | - | - | - | 159,650 |
| 2033 | - | - | 553,963 | - | - | - | - | - |
| 2034 | - | - | 554,119 | - | - | - | - | - |
| 2035 | - | - | 554,419 | - | - | - | - | - |
| 2036 | - | - | 553,638 | - | - | - | - | - |
| 2037 | - | - | 552,388 | - | - | - | - | - |
| | <u>\$ 33,171,364</u> | <u>\$ 4,779,487</u> | <u>\$ 7,629,945</u> | <u>\$ 606,000</u> | <u>\$ 616,316</u> | <u>\$ 616,316</u> | <u>\$ 616,316</u> | <u>\$ 10,160,716</u> |

Note: The schedule represents current debt outstanding. The debt service fund summary will not match due to the issuance of additional bonds.

Debt to Maturity Schedules

General Obligation Refunding Capital Loan Notes, Series 2014G

Dated: December 22, 2014

Original Value: \$22,450,000

Bond Rating: Moody's Investors Service Aa2

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|----------------------|---------------------|----------------------|--------|
| 2023 | \$ 1,520,000 | \$ 464,838 | \$ 1,984,838 | 5.000% |
| 2024 | 1,625,000 | 388,838 | 2,013,838 | 5.000% |
| 2025 | 1,775,000 | 307,588 | 2,082,588 | 5.000% |
| 2026 | 1,925,000 | 218,838 | 2,143,838 | 3.250% |
| 2027 | 2,140,000 | 156,275 | 2,296,275 | 3.500% |
| 2028 | 2,325,000 | 81,375 | 2,406,375 | 3.500% |
| | <u>\$ 11,310,000</u> | <u>\$ 1,617,752</u> | <u>\$ 12,927,752</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|--|--------------|
| SE Corporate Woods Drive Sanitary Sewer | \$ 1,100,000 |
| Four Mile Basin Main Outfall Extension | 645,500 |
| Annual Sanitary Sewer Replacement Program | 619,500 |
| Annual Water Main Replacement Program | 600,000 |
| SW Prairie Trail Parkway | 940,000 |
| NW 36th Street Paving Project | 3,500,000 |
| NW Ash Drive Paving Project | 2,300,400 |
| NE 36th Street Interchange Justification Study | 300,000 |
| NW Weigel Drive Paving Project | 196,000 |
| Citywide Street Reconstruction | 500,000 |
| Annual Park Development Program | 500,000 |
| Park Land Acquisition | 250,000 |
| Four Mile Creek Stream Restoration Project | 200,000 |
| NW 9th Street/NW State Street Traffic Signal Project | 250,000 |
| Police Headquarters Building | 14,500,000 |
| Fire Station Headquarters Addition | 2,700,000 |
| Fire Station No. 2 | 3,900,000 |

General Obligation Bonds, Series 2015A**Dated: May 28, 2015****Original Value: \$7,750,000****Bond Rating: Moody's Investors Service Aa2**

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|---------------------|-------------------|---------------------|--------|
| 2023 | \$ 745,000 | \$ 69,644 | \$ 814,644 | 5.000% |
| 2024 | 775,000 | 32,394 | 807,394 | 2.000% |
| 2025 | 795,000 | 16,894 | 811,894 | 2.125% |
| | <u>\$ 2,315,000</u> | <u>\$ 118,932</u> | <u>\$ 2,433,932</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|--|------------|
| Annual Park Development Program | \$ 250,000 |
| Annual Sidewalk/Trail Construction Program | 380,000 |
| Annual PCC Street Patching Program | 500,000 |
| Annual Asphalt Street Resurfacing Program | 55,000 |
| Annual Pavement Preservation Program | 100,000 |
| Annual Street Replacement Program | 450,000 |
| Annual Traffic Signal Improvement Program | 380,000 |
| Uptown Street Shop and Water Shop Demolition | 61,000 |
| NW 13th Street RCB Culvert | 80,000 |
| SW Vintage Parkway | 250,000 |
| SW Prairie Trail Parkway | 1,425,000 |
| The District at Prairie Trail – Parking Lot Phase 3A | 1,570,000 |
| Promenade Park Trail Connection – Phase 2 | 280,000 |
| Prairie Ridge Sports Complex – Field Improvements | 52,300 |
| Prairie Ridge Sports Complex – Drainage Improvements | 72,000 |
| Prairie Ridge Sports Complex – Additional Multi-Use Field | 74,000 |
| High Trestle Trail – SW Ordnance Road Connection | 50,000 |
| NE 36th Street Reconstruction | 500,000 |
| West 1 st Street and State Street Intersection Improvements | 1,150,000 |
| SE Oralabor Road and SE Delaware Avenue Intersection Improvements | 125,000 |
| NW Irvinedale Drive Safety Improvements | 380,000 |
| Ankeny Boulevard and 1 st Street Intersection Study | 25,000 |
| School Zone Flashing Signals | 88,000 |

| Fiscal Year | TIF District #1 | TIF District #2 | TIF District #3 | General | Road Use Tax | Water | Sewer | Storm Water |
|-------------|---------------------|-----------------|-----------------|-------------|--------------|-------------|-------------|-------------|
| 2023 | \$ 393,681 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2024 | 390,681 | - | - | - | - | - | - | - |
| 2025 | 393,181 | - | - | - | - | - | - | - |
| | <u>\$ 1,177,543</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

General Obligation Annual Appropriation Urban Renewal Bonds, Series 2015B**Dated: May 28, 2015****Original Value: \$2,200,000****Bond Rating: Moody's Investors Service A1**

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|-------------------|------------------|-------------------|--------|
| 2023 | \$ 270,000 | \$ 20,500 | \$ 290,500 | 5.000% |
| 2024 | 280,000 | 7,000 | 287,000 | 2.500% |
| | <u>\$ 550,000</u> | <u>\$ 27,500</u> | <u>\$ 577,500</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Joint Maintenance Facility \$ 2,200,000

| Fiscal Year | TIF District #1 | TIF District #2 | TIF District #3 | General | Road Use Tax | Water | Sewer | Storm Water |
|-------------|-------------------|-----------------|-----------------|-------------|--------------|-------------|-------------|-------------|
| 2023 | \$ 290,500 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2024 | 287,000 | - | - | - | - | - | - | - |
| | <u>\$ 577,500</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

General Obligation Refunding Bonds, Series 2016A**Dated: March 31, 2016****Original Value: \$13,090,000****Bond Rating: Moody's Investors Service Aa1**

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|---------------------|-------------------|---------------------|--------|
| 2023 | \$ 1,255,000 | \$ 96,575 | \$ 1,351,575 | 3.000% |
| 2024 | 1,300,000 | 58,924 | 1,358,924 | 2.000% |
| 2025 | 325,000 | 32,925 | 357,925 | 2.000% |
| 2026 | 330,000 | 26,425 | 356,425 | 2.250% |
| 2027 | 340,000 | 19,000 | 359,000 | 2.500% |
| 2028 | 350,000 | 10,500 | 360,500 | 3.000% |
| | <u>\$ 3,900,000</u> | <u>\$ 244,349</u> | <u>\$ 4,144,349</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|--|--------------|
| Fire Station Headquarters Addition | \$ 1,800,000 |
| Police Headquarters Building | 3,000,000 |
| Westside Landfill Closure | 1,500,000 |
| State Street Sewer Relocation | 774,400 |
| Police Station Sanitary Sewer Extension | 460,000 |
| State Street Water Main | 1,060,000 |
| Saylor Creek Tributary Improvements | 3,400,000 |
| Prairie Trail Street Improvements | 3,245,000 |
| Annual Park Development Program | 700,000 |
| Park Land Acquisition | 100,000 |
| Annual Sidewalk/Trail Construction Program | 125,000 |
| Traffic Signal Installations | 275,000 |
| Sawgrass Park Development | 350,000 |
| Annual Sanitary Sewer Replacement Program | 400,000 |
| NE 36th Street Interchange Justification Study | 200,000 |
| Citywide Street Reconstruction | 500,000 |
| Annual Asphalt Street Resurfacing Program | 250,000 |
| NE 36th Street/I-35 Interchange Project | 500,000 |
| NW Weigel Drive/NW 18th Street – Phase 2 | 2,347,000 |
| West 1 st Street Extension | 5,273,300 |
| NW 18th Street/I-35 Bridge Improvements | 925,000 |
| Storm Water Facility Improvements | 250,000 |
| Four Mile Creek Basin Main Outfall Extension | 1,500,000 |
| Annual Water Main Replacement Program | 500,000 |

| Fiscal Year | TIF District #1 | TIF District #2 | TIF District #3 | General | Road Use Tax | Water | Sewer | Storm Water |
|-------------|--------------------|-----------------|-----------------|-------------|--------------|-------------|-------------|-------------|
| 2023 | \$1,017,074 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2024 | 1,021,511 | - | - | - | - | - | - | - |
| | <u>\$2,038,585</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

General Obligation Bonds, Series 2016B**Dated: May 25, 2016****Original Value: \$13,000,000****Bond Rating: Moody's Investors Service Aa1**

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|---------------------|-------------------|---------------------|--------|
| 2023 | \$ 870,000 | \$ 71,600 | \$ 941,600 | 2.000% |
| 2024 | 880,000 | 54,200 | 934,200 | 2.000% |
| 2025 | 905,000 | 36,600 | 941,600 | 2.000% |
| 2026 | 925,000 | 18,500 | 943,500 | 2.000% |
| | <u>\$ 3,580,000</u> | <u>\$ 180,900</u> | <u>\$ 3,760,900</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|--|------------|
| Annual Park Development Program | \$ 250,000 |
| Annual PCC Street Patching Program | 400,000 |
| Annual Asphalt Street Resurfacing Program | 300,000 |
| Annual Street Replacement Program | 500,000 |
| Annual Traffic Signal Improvement Program | 225,000 |
| Fire Station No. 3 | 700,000 |
| NW 13th Street RCB Culvert – Rock Creek | 480,000 |
| SW Vintage Parkway – SW Irvinedale Drive to SW Magazine Road | 2,600,000 |
| The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension | 50,000 |
| SW Prairie Trail Parkway – FFA Enrichment Center to SW School Street | 400,000 |
| The District at Prairie Trail – Street Extensions | 75,000 |
| Prairie Ridge Sports Complex – Field Improvements | 56,000 |
| Prairie Ridge Sports Complex – Drainage Improvements | 72,000 |
| Tributary A to Four Mile Creek Channel Improvements | 450,000 |
| Tradition Detention Basin and Channel Improvements | 150,000 |
| NE 36th Street Reconstruction | 2,475,000 |
| SE Oralabor Road and SE Delaware Avenue Intersection Improvements | 400,000 |
| Current Refunding of Series 2008B Bonds | 4,105,000 |

| Fiscal Year | TIF District #1 | TIF District #2 | TIF District #3 | General | Road Use Tax | Water | Sewer | Storm Water |
|-------------|---------------------|-----------------|-----------------|-------------|--------------|-------------|-------------|-------------------|
| 2023 | \$ 341,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 65,000 |
| 2024 | 339,700 | - | - | - | - | - | - | 63,800 |
| 2025 | 343,300 | - | - | - | - | - | - | 67,600 |
| 2026 | 341,700 | - | - | - | - | - | - | 66,300 |
| | <u>\$ 1,365,700</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 262,700</u> |

General Obligation Bonds, Series 2017A**Dated: May 31, 2017****Original Value: \$11,675,000****Bond Rating: Moody's Investors Service Aa1**

| Fiscal Year | Principal | | Interest | | Total | Rates |
|-------------|-----------|-----------|----------|---------|--------------|--------|
| 2023 | \$ | 1,000,000 | \$ | 186,831 | \$ 1,186,831 | 5.000% |
| 2024 | | 1,000,000 | | 136,831 | 1,136,831 | 5.000% |
| 2025 | | 875,000 | | 86,831 | 961,831 | 5.000% |
| 2026 | | 920,000 | | 43,081 | 963,081 | 2.500% |
| 2027 | | 945,000 | | 20,081 | 965,081 | 2.125% |
| | \$ | 4,740,000 | \$ | 473,655 | \$ 5,213,655 | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|---|------------|
| Annual Park Development Program | \$ 250,000 |
| Annual Sidewalk/Trail Construction Program | 300,000 |
| Annual PCC Street Patching Program | 200,000 |
| Annual Asphalt Street Resurfacing Program | 164,000 |
| Annual Pavement Preservation Program | 150,000 |
| Annual Street Replacement Program | 300,000 |
| Annual Traffic Signal Improvement Program | 250,000 |
| NE Delaware Avenue Pedestrian Bridge and Trail Connection | 80,000 |
| NE 54th Street Bridge Replacement and Trail Connection | 50,000 |
| NE Four Mile Drive RCB Culvert for Deer Creek | 110,000 |
| SW Vintage Parkway – SW Irvinedale Drive to SW Magazine Road | 50,000 |
| SW Des Moines Street Trunk Sewer – SW Prairie Trail Parkway to SW Magazine Road | 50,000 |
| SW Plaza Parkway and SW College Avenue Extension | 170,000 |
| The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension | 750,000 |
| The District at Prairie Trail – SW Campustown Drive and SW Merchant Street | 2,750,000 |
| SW Plaza Parkway and SW College Avenue Detention Basins | 1,500,000 |
| The District at Prairie Trail – SW Market Street | 100,000 |
| High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road | 40,000 |
| Tradition Detention Basin and Channel Improvements | 830,000 |
| SE Creekview Drive Paving and Drainage Improvements | 50,000 |
| NE 36th Street Reconstruction | 2,950,000 |
| SE Oralabor Road and SE Delaware Avenue Intersection Improvements | 1,239,000 |
| NW Irvinedale Drive Corridor Improvements | 175,000 |
| Ankeny Boulevard and 1st Street Intersection Improvements | 100,000 |
| South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements | 25,000 |
| SE Corporate Woods Drive Turn Lane | 130,000 |

| Fiscal Year | TIF District #1 | TIF District #2 | TIF District #3 | General | Road Use Tax | Water | Sewer | Storm Water |
|-------------|-----------------|-----------------|-----------------|---------|--------------|-------|-------|-------------|
| 2023 | \$ 617,406 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 90,788 |
| 2024 | 536,406 | - | - | - | - | - | - | 92,038 |
| 2025 | 533,156 | - | - | - | - | - | - | 88,038 |
| 2026 | 533,906 | - | - | - | - | - | - | 89,038 |
| 2027 | 536,156 | - | - | - | - | - | - | 91,913 |
| | \$ 2,757,030 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 451,815 |

General Obligation Bonds, Series 2018A

Dated: May 30, 2018

Original Value: \$17,970,000

Bond Rating: Moody's Investors Service Aa1

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|---------------------|---------------------|----------------------|--------|
| 2023 | \$ 1,405,000 | \$ 404,950 | \$ 1,809,950 | 5.000% |
| 2024 | 1,470,000 | 334,700 | 1,804,700 | 5.000% |
| 2025 | 1,540,000 | 261,200 | 1,801,200 | 5.000% |
| 2026 | 1,620,000 | 184,200 | 1,804,200 | 5.000% |
| 2027 | 1,700,000 | 103,200 | 1,803,200 | 3.000% |
| 2028 | 1,740,000 | 52,200 | 1,792,200 | 3.000% |
| | <u>\$ 9,475,000</u> | <u>\$ 1,340,450</u> | <u>\$ 10,815,450</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|---|------------|
| Annual Park Development Program | \$ 450,000 |
| Annual Sidewalk/Trail Construction Program | 305,000 |
| Annual PCC Street Patching Program | 760,000 |
| Annual Asphalt Street Resurfacing Program | 154,000 |
| Annual Pavement Preservation Program | 200,000 |
| Annual Traffic Signal Improvement Program | 290,000 |
| Fire Station No. 3 | 2,550,000 |
| Library and Ankeny Public Services Library Remodel | 3,800,000 |
| NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection | 550,000 |
| NE 54th Street Bridge Replacement and Trail Connection | 100,000 |
| NE Four Mile Drive RCB Culvert for Deer Creek | 975,000 |
| SW Plaza Parkway and SW College Avenue Extension | 2,460,000 |
| SW Des Moines Street Trunk Sewer – SW Magazine Road to SW Elm Street | 414,000 |
| SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road | 390,000 |
| The District at Prairie Trail – SW Market Street | 1,240,000 |
| SW Prairie Trail Parkway Sidewalk Improvements | 125,000 |
| SW State Street and SW Magazine Road Intersection Improvements | 650,000 |
| Hawkeye Park Sports Complex – Field Lighting | 50,000 |
| High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road | 120,000 |
| SE Creekview Drive Drainage and Paving Improvements | 525,000 |
| East 1st Street and I-35 Interchange Reconstruction | 65,000 |
| NW Irvinedale Drive and NW 5th Street Intersection Improvements | 2,550,000 |
| Ankeny Boulevard and 1st Street Intersection Improvements | 350,000 |
| South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements | 275,000 |
| West 1st Street Widening and Improvements – Phase 1 | 100,000 |

| Fiscal Year | TIF District #1 | TIF District #2 | TIF District #3 | General | Road Use Tax | Water | Sewer | Storm Water |
|-------------|---------------------|-----------------|-----------------|-------------|--------------|-------------|-------------|-------------|
| 2023 | \$ 663,850 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2024 | 663,100 | - | - | - | - | - | - | - |
| 2025 | 661,100 | - | - | - | - | - | - | - |
| 2026 | 662,850 | - | - | - | - | - | - | - |
| 2027 | 663,100 | - | - | - | - | - | - | - |
| 2028 | 664,350 | - | - | - | - | - | - | - |
| | <u>\$ 3,978,350</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

General Obligation Bonds, Series 2019A**Dated: May 28, 2019****Original Value: \$20,740,000****Bond Rating: Moody's Investors Service Aa1**

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|----------------------|---------------------|----------------------|--------|
| 2023 | \$ 1,645,000 | \$ 625,400 | \$ 2,270,400 | 5.000% |
| 2024 | 1,720,000 | 543,150 | 2,263,150 | 5.000% |
| 2025 | 1,810,000 | 457,150 | 2,267,150 | 5.000% |
| 2026 | 1,900,000 | 366,650 | 2,266,650 | 5.000% |
| 2027 | 2,005,000 | 271,650 | 2,276,650 | 5.000% |
| 2028 | 2,095,000 | 171,400 | 2,266,400 | 4.000% |
| 2029 | 2,190,000 | 87,600 | 2,277,600 | 4.000% |
| | <u>\$ 13,365,000</u> | <u>\$ 2,523,000</u> | <u>\$ 15,888,000</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|---|------------|
| Annual Park Development Program | \$ 300,000 |
| Annual PCC Street Patching Program | 777,000 |
| Annual Asphalt Street Resurfacing Program | 150,000 |
| Annual Pavement Preservation Program | 250,000 |
| Annual Traffic Signal Improvement Program | 660,000 |
| Ankeny Public Services Library Remodel | 4,700,000 |
| NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection | 220,000 |
| NE 54th Street Bridge Replacement and Trail Connection | 150,000 |
| SW Des Moines Street | 8,630,000 |
| High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road | 1,040,000 |
| Wildflower Detention Basin Improvements | 75,000 |
| Tradition Park Detention Basin Flood Repair | 235,000 |
| North Creek Channel Flood Repair | 167,908 |
| Westwinds Channel Flood Repair | 200,000 |
| SE Creekview Drive Drainage and Paving Improvements | 1,025,000 |
| East 1st Street and I-35 Interchange Reconstruction | 469,666 |
| South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements | 2,700,000 |
| NW 18 th Street Extension – NW Weigel Drive to NW Abbie Drive | 50,000 |
| West 1st Street Widening and Improvements – Phase 1 | 650,000 |
| SE Hulsizer Road Realignment | 325,000 |
| SW Oralabor Road and DMACC Boulevard Intersection Improvements | 200,000 |
| North Ankeny Boulevard and Georgetown Boulevard Intersection Improvements | 260,000 |
| SW State Street Paving Improvements | 75,000 |
| South Ankeny Boulevard and Magazine Road Safety Improvements | 10,000 |

| Fiscal Year | TIF District #1 | TIF District #2 | TIF District #3 | General | Road Use Tax | Water | Sewer | Storm Water |
|-------------|---------------------|-------------------|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 2023 | \$ 1,159,150 | \$ 76,550 | \$ - | \$ 88,850 | \$ 87,583 | \$ 87,583 | \$ 87,583 | \$ 76,050 |
| 2024 | 1,157,150 | 78,800 | - | 85,600 | 87,750 | 87,750 | 87,750 | 73,300 |
| 2025 | 1,158,150 | 80,800 | - | 87,350 | 87,750 | 87,750 | 87,750 | 75,550 |
| 2026 | 1,156,900 | 77,550 | - | 83,850 | 87,583 | 87,583 | 87,583 | 77,550 |
| 2027 | 1,158,400 | 79,300 | - | 85,350 | 88,917 | 88,917 | 88,917 | 79,300 |
| 2028 | 1,157,400 | 75,800 | - | 86,600 | 88,333 | 88,333 | 88,333 | 75,800 |
| 2029 | 1,159,600 | 78,000 | - | 88,400 | 88,400 | 88,400 | 88,400 | 78,000 |
| | <u>\$ 8,106,750</u> | <u>\$ 546,800</u> | <u>\$ -</u> | <u>\$ 606,000</u> | <u>\$ 616,316</u> | <u>\$ 616,316</u> | <u>\$ 616,316</u> | <u>\$ 535,550</u> |

General Obligation Bonds, Series 2020A

Dated: June 9, 2020

Original Value: \$17,520,000

Bond Rating: Moody's Investors Service Aa1

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|---------------------|---------------------|----------------------|--------|
| 2023 | \$ 1,705,000 | \$ 478,200 | \$ 2,183,200 | 5.000% |
| 2024 | 1,405,000 | 392,950 | 1,797,950 | 5.000% |
| 2025 | 1,475,000 | 322,700 | 1,797,700 | 5.000% |
| 2026 | 1,540,000 | 248,950 | 1,788,950 | 5.000% |
| 2027 | 1,500,000 | 171,950 | 1,671,950 | 5.000% |
| 2028 | 715,000 | 96,950 | 811,950 | 5.000% |
| 2029 | 750,000 | 61,200 | 811,200 | 4.000% |
| 2030 | 780,000 | 31,200 | 811,200 | 4.000% |
| | <u>\$ 9,870,000</u> | <u>\$ 1,804,100</u> | <u>\$ 11,674,100</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|--|------------|
| Annual Park Development Program | \$ 550,000 |
| Annual Sidewalk/Trail Construction Program | 100,000 |
| Annual PCC Street Patching Program | 940,000 |
| Annual Asphalt Street Resurfacing Program | 190,000 |
| Annual Pavement Preservation Program | 250,000 |
| Annual Street Replacement Program | 815,000 |
| Annual Traffic Signal Improvement Program | 1,065,000 |
| Prairie Ridge Sports Complex – Drainage Improvements | 80,000 |
| Prairie Ridge Sports Complex – Tee Ball Field | 154,000 |
| High Trestle Trail Trailhead and Parking Lot | 325,000 |
| Dog Park Parking Lot Expansion | 125,000 |
| High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road | 150,000 |
| Wildflower Detention Basin Improvements | 480,000 |
| North Creek Channel Flood Repair | 241,000 |
| SE 3rd Street Area Storm Sewer Improvements | 160,000 |
| East 1st Street and I-35 Interchange Reconstruction | 966,666 |
| NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive | 460,000 |
| West 1st Street Widening and Improvements – Phase 1 | 410,000 |
| North Ankeny Boulevard Landscaping and Median Improvements | 50,000 |
| SE Hulsizer Road Realignment | 2,213,554 |
| SW State Street Reconstruction – SW Ordinance Road to West 1st Street (Northbound Lanes) | 1,275,000 |
| South Ankeny Boulevard and Magazine Road Safety Improvements | 60,000 |
| West 1st Street Joint Utility Trench | 495,000 |
| NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard | 40,000 |
| SE Delaware Avenue Widening | 15,000 |
| SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements | 60,000 |
| SW Oralabor Road and SW State Street Safety Improvements | 35,000 |
| West 1st Street Temporary Traffic Signals | 125,000 |

| Fiscal Year | TIF District #1 | TIF District #2 | TIF District #3 | General | Road Use Tax | Water | Sewer | Storm Water |
|-------------|---------------------|-------------------|-----------------|-------------|--------------|-------------|-------------|---------------------|
| 2023 | \$ 560,300 | \$ 29,650 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 432,700 |
| 2024 | 564,300 | 33,650 | - | - | - | - | - | 436,200 |
| 2025 | 567,050 | 32,400 | - | - | - | - | - | 433,700 |
| 2026 | 553,550 | 31,150 | - | - | - | - | - | 430,450 |
| 2027 | 444,550 | 29,900 | - | - | - | - | - | 431,450 |
| 2028 | 249,800 | 28,650 | - | - | - | - | - | 96,450 |
| 2029 | 248,800 | 32,400 | - | - | - | - | - | 97,200 |
| 2030 | 249,600 | 31,200 | - | - | - | - | - | 93,600 |
| | <u>\$ 3,437,950</u> | <u>\$ 249,000</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,451,750</u> |

General Obligation Bonds, Series 2021A

Dated: June 9, 2021

Original Value: \$25,045,000

Bond Rating: Moody's Investors Service Aa1

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|----------------------|---------------------|----------------------|--------|
| 2023 | \$ 3,985,000 | \$ 941,950 | \$ 4,926,950 | 5.000% |
| 2024 | 2,420,000 | 742,700 | 3,162,700 | 5.000% |
| 2025 | 2,540,000 | 621,700 | 3,161,700 | 5.000% |
| 2026 | 2,655,000 | 494,700 | 3,149,700 | 5.000% |
| 2027 | 2,800,000 | 361,950 | 3,161,950 | 5.000% |
| 2028 | 3,930,000 | 221,950 | 3,151,950 | 5.000% |
| 2029 | 605,000 | 75,450 | 680,450 | 5.000% |
| 2030 | 635,000 | 45,200 | 680,200 | 4.000% |
| 2031 | 660,000 | 19,800 | 679,800 | 3.000% |
| | <u>\$ 19,230,000</u> | <u>\$ 3,525,400</u> | <u>\$ 22,755,400</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|---|------------|
| Annual Park Development Program | \$ 297,000 |
| Annual Sidewalk/Trail Construction Program | 225,000 |
| Annual PCC Street Patching Program | 1,150,000 |
| Annual Asphalt Street Resurfacing Program | 200,000 |
| Annual Pavement Preservation Program | 250,000 |
| Annual Traffic Signal Improvement Program | 1,015,000 |
| NE Four Mile Drive RCB Culvert – Deer Creek | 66,000 |
| High Trestle Trail Trailhead and Parking Lot | 31,000 |
| High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road | 1,550,000 |
| Oralabor Gateway Trail – SW State Street Grade-Separated Crossing | 35,000 |
| East 1 st Street and I-35 Interchange Reconstruction | 666,667 |
| NE Delaware Avenue Reconstruction – NE 5 th Street to NE 18 th Street | 250,000 |
| NW 18 th Street Extension – NW Weigel Drive to NW Spruce Drive | 2,486,000 |
| West 1 st Street Widening and Improvements – Phase 1 | 2,160,000 |
| South Ankeny Boulevard and Magazine Road Safety Improvements | 130,000 |
| NW 26 th Street Widening | 250,000 |
| NW 36 th Street and NW State Street Interim Improvements | 50,000 |
| NW 18 th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard | 50,000 |
| NW 36 th Street Widening – NW Ash Drive to North Ankeny Boulevard | 375,000 |
| SE Delaware Avenue Widening | 100,000 |
| SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements | 550,000 |
| SW Oralabor Road and SW State Street Safety Improvements | 120,000 |
| Current Refunding of Series 2013A and 2013B Bonds | 14,375,000 |

| Fiscal Year | TIF District #1 | TIF District #2 | TIF District #3 | General | Road Use Tax | Water | Sewer | Storm Water |
|-------------|---------------------|---------------------|-----------------|-------------|--------------|-------------|-------------|---------------------|
| 2023 | \$ 1,150,500 | \$ 226,950 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 498,900 |
| 2024 | 1,152,600 | 229,450 | - | - | - | - | - | 499,300 |
| 2025 | 1,151,450 | 226,450 | - | - | - | - | - | 503,750 |
| 2026 | 1,149,100 | 228,200 | - | - | - | - | - | 495,000 |
| 2027 | 1,155,500 | 229,450 | - | - | - | - | - | 499,650 |
| 2028 | 1,157,100 | 230,200 | - | - | - | - | - | 504,000 |
| 2029 | - | 230,450 | - | - | - | - | - | - |
| 2030 | - | 230,200 | - | - | - | - | - | - |
| 2031 | - | 226,600 | - | - | - | - | - | - |
| | <u>\$ 6,916,250</u> | <u>\$ 2,057,950</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 3,000,600</u> |

General Obligation Bonds, Series 2022A**Dated: May 25, 2022****Original Value: \$31,665,000****Bond Rating: Moody's Investors Service Aa1**

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|----------------------|---------------------|----------------------|--------|
| 2023 | \$ 4,940,000 | \$ 1,498,999 | \$ 6,438,999 | 5.000% |
| 2024 | 3,905,000 | 1,227,425 | 5,132,425 | 5.000% |
| 2025 | 2,850,000 | 1,032,175 | 3,882,175 | 5.000% |
| 2026 | 3,105,000 | 889,675 | 3,994,675 | 5.000% |
| 2027 | 3,155,000 | 734,425 | 3,889,425 | 5.000% |
| 2028 | 3,300,000 | 576,675 | 3,876,675 | 5.000% |
| 2029 | 3,500,000 | 411,675 | 3,911,675 | 5.000% |
| 2030 | 1,400,000 | 236,675 | 1,636,675 | 5.000% |
| 2031 | 1,470,000 | 166,675 | 1,636,675 | 2.875% |
| 2032 | 1,515,000 | 124,413 | 1,639,413 | 3.000% |
| 2033 | 475,000 | 78,963 | 553,963 | 3.125% |
| 2034 | 490,000 | 64,119 | 554,119 | 3.000% |
| 2035 | 505,000 | 49,419 | 554,419 | 3.125% |
| 2036 | 520,000 | 33,638 | 553,638 | 3.125% |
| 2037 | 535,000 | 17,388 | 552,388 | 3.250% |
| | \$ 31,665,000 | \$ 7,142,336 | \$ 38,807,336 | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|--|------------|
| Annual Park Development Program | \$ 305,000 |
| Annual Sidewalk/Trail Construction Program | 200,000 |
| Annual PCC Street Patching Program | 506,000 |
| Annual Asphalt Street Resurfacing Program | 340,000 |
| Annual Pavement Preservation Program | 357,000 |
| Annual Traffic Signal Improvement Program | 950,000 |
| Annual Street Replacement Program | 39,000 |
| NE Four Mile Drive RCB Culvert for Deer Creek | 266,000 |
| High Trestle Trail Experience Park | 200,000 |
| High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road | 100,000 |
| Oralabor Gateway Trail – SW State Street Grade-Separated Crossing | 185,000 |
| Rock Creek Trail and Native Plantings | 180,000 |
| Four Mile Creek Channel Stabilization – NE 47 th Street to NE 54 th Street | 20,000 |
| High Trestle Trail Channel Stabilization – Phase 1 | 275,000 |
| High Trestle Trail Channel Stabilization – Phase 2 | 50,000 |
| Tributary to Four Mile Creek Channel Stabilization | 40,000 |
| SE 3 rd Street Area Trunk Storm Sewer Improvements | 820,000 |
| Westwinds Storm Sewer Extension | 190,000 |
| West 1 st Street Widening and Improvements – Phase 1 | 1,485,000 |
| NW 36 th Street and NW State Street Interim Improvements | 785,000 |
| NW 18 th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard | 305,000 |
| NW 36 th Street Widening – NW Ash Drive to North Ankeny Boulevard | 4,322,000 |
| SE Delaware Avenue Widening | 1,016,000 |
| SW Oralabor Road and SW State Street Safety Improvements | 200,000 |
| SW State Street Reconstruction – SW Ordinance Road to West 1 st Street (Southbound Lanes) | 75,000 |
| Uptown Parking Improvements | 180,000 |
| NE 36 th Street Reconstruction – Interstate 35 to NE Four Mile Drive | 5,942,681 |
| Current Refunding of Series 2014A and 2014B Bonds | 14,660,000 |

Debt Service Fund

| Fiscal Year | TIF District #1 | TIF District #2 | TIF District #3 | General | Road Use Tax | Water | Sewer | Storm Water |
|-------------|-----------------|-----------------|-----------------|---------|--------------|-------|-------|--------------|
| 2023 | \$ 484,204 | \$ 210,887 | \$ 222,707 | \$ - | \$ - | \$ - | \$ - | \$ 421,704 |
| 2024 | 449,000 | 187,725 | 219,056 | - | - | - | - | 425,213 |
| 2025 | 376,500 | 191,475 | 554,056 | - | - | - | - | 424,963 |
| 2026 | 376,750 | 189,725 | 552,306 | - | - | - | - | 423,963 |
| 2027 | 376,250 | 192,725 | 554,806 | - | - | - | - | 427,213 |
| 2028 | 375,000 | 190,225 | 551,306 | - | - | - | - | 424,463 |
| 2029 | 378,000 | 192,475 | 552,056 | - | - | - | - | 430,963 |
| 2030 | - | 189,225 | 551,806 | - | - | - | - | 161,213 |
| 2031 | - | 190,725 | 550,556 | - | - | - | - | 158,963 |
| 2032 | - | 190,550 | 552,763 | - | - | - | - | 159,650 |
| 2033 | - | - | 553,963 | - | - | - | - | - |
| 2034 | - | - | 554,119 | - | - | - | - | - |
| 2035 | - | - | 554,419 | - | - | - | - | - |
| 2036 | - | - | 553,638 | - | - | - | - | - |
| 2037 | - | - | 552,388 | - | - | - | - | - |
| | \$ 2,815,704 | \$ 1,925,737 | \$ 7,629,945 | \$ - | \$ - | \$ - | \$ - | \$ 3,458,304 |

BUSINESS TYPE ACTIVITIES/ ENTERPRISE FUNDS



Solid Waste Fund

Description of the Fund

The fund is an enterprise fund that accounts for solid waste activities. A monthly fee is collected from each household on the utility bill to cover expenses related to the collection and disposal of household recyclables, special programs (e.g. leaf drop off, spring clean-up, tree and branch drop off, Christmas tree recycling and storm damage clean-up) and landfill postclosure.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Fiscal year 2024 revenues are projected to be \$1,000 from interest income and \$1,474,000 from service charges. Budgeted expenditures include \$89,821 for overtime costs related to special programs and \$1,394,000 for recycling and landfill maintenance services. In addition, transfers in of \$17,250 are budgeted from the landfill postclosure fund to cover John Deere Des Moines Works' portion of the costs to maintain and monitor the remediated landfill in Prairie Trail.

The monthly solid waste fee is estimated to increase \$0.22, from \$4.92 to \$5.14, due to a rate increase from Metro Waste Authority for curbside recycling. The solid waste fee includes \$4.54 for curbside recycling, \$0.55 for special programs, and \$0.05 to support the annual maintenance costs of the remediated landfill.

Estimated Ending Fund Balance

Fund balance at June 30, 2024, is budgeted to be \$389,950, an increase of 2.21%. The increase is due to customer growth and the \$0.22 per month increase in solid waste fees.

Looking Ahead to Fiscal Year 2025 and Beyond

Metro Waste Authority adjusts curbside recycling fees annually based on their contract for collection services. It is projected that solid waste fee will increase from \$5.14 to \$5.34 per household per month for fiscal year 2025.

Solid Waste Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 223,804 | \$ 422,497 | \$ 267,455 | \$ 334,176 | \$ 151,468 | \$ 381,521 | \$ 389,950 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 4,009 | 835 | 168 | 100 | 1,000 | 1,000 | 1,000 |
| Intergovernmental | - | - | - | - | 210,320 | - | - |
| Service Charges | 965,236 | 1,032,430 | 1,183,014 | 1,352,000 | 1,352,000 | 1,474,000 | 1,595,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ 969,245 | \$ 1,033,265 | \$ 1,183,182 | \$ 1,352,100 | \$ 1,563,320 | \$ 1,475,000 | \$ 1,596,000 |
| Transfers In | 9,585 | 3,878 | 11,803 | 9,000 | 9,000 | 17,250 | 9,000 |
| Funds Available | \$ 1,202,634 | \$ 1,459,640 | \$ 1,462,440 | \$ 1,695,276 | \$ 1,723,788 | \$ 1,873,771 | \$ 1,994,950 |
| Expenditures: | | | | | | | |
| Personal Services | \$ 38,048 | \$ 56,250 | \$ 63,915 | \$ 79,512 | \$ 83,267 | \$ 89,821 | \$ 96,914 |
| Contractual Services | 742,089 | 1,135,935 | 1,247,057 | 1,254,000 | 1,259,000 | 1,394,000 | 1,499,000 |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 780,137 | \$ 1,192,185 | \$ 1,310,972 | \$ 1,333,512 | \$ 1,342,267 | \$ 1,483,821 | \$ 1,595,914 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 422,497 | \$ 267,455 | \$ 151,468 | \$ 361,764 | \$ 381,521 | \$ 389,950 | \$ 399,036 |

Water Fund

Description of the Fund

The fund accounts for the operation and maintenance of the municipal water infrastructure including towers, pumps, wells and pipes, and accounts for the provision of water to the City. The City does not produce its own water, but instead purchases water from Des Moines Water Works.


The fund is divided into the following activities for budget management purposes:

Water Deposits – records the deposits held for municipal utility services.

Water Administration – is responsible for the management of the City’s water distribution system.

Water Maintenance – is responsible for the maintenance and servicing of the City’s water distribution system.

Water Sinking – administers the water fund’s debt payments.

| Council Goal | Fund Goals | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|---|--|---|-------------------|-------------------|-------------------|----------------------|----------------------|
| Upgrade Essential Infrastructure  | Provide a high-quality potable water storage and distribution system | Above ground storage – millions of gallons | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| | | Miles of active, city owned water main | 338 | 352 | 343 | 346 | 350 |
| | | Number of mainline water valves | 4,961 | 5,133 | 4,984 | 5,200 | 5,400 |
| | | Number of fire hydrants | 4,678 | 4,799 | 4,617 | 4,900 | 5,200 |
| | | Drinking water – excellent or good ⁽¹⁾ | | 78% | | 79% | |
| | Design, construct, operate, maintain and improve the City's water utility infrastructure | Number of service work orders | 7,574 | 9,223 | 9,284 | 9,400 | 9,600 |
| | | Number of system repairs | 88 | 108 | 80 | 90 | 100 |
| | | Number of water main breaks | 21 | 29 | 23 | 30 | 30 |
| | | Number of fire hydrants flushed | 2,017 | 2,063 | 2,231 | 2,400 | 2,500 |
| | Provide accurate, clear and timely information for the City’s water users | Average daily water consumption – millions of gallons | 5.84 | 6.62 | 6.47 | 6.90 | 7.25 |
| | | Peak day as a percent of purchased capacity | 149.45% | 151.78% | 137.87% | 153.99% | 157.00% |
| | | Water loss percentage ⁽²⁾ | 16.71% | 12.92% | 14.68% | 15.00% | 15.00% |

⁽¹⁾ Biennial Citizen Survey results

⁽²⁾ Calendar Year

| Activities and Accomplishments | |
|--------------------------------|--|
| <i>Recent Accomplishments</i> | |
| | <ul style="list-style-type: none"> Completed construction of the following major CIP projects in 2022: NW 36th Street and NW Weigel Drive Water Main, NW Irvinedale Drive Transmission Main – Phase 3, Aquifer Storage and Recovery Well No. 1 Replacement, North Ankeny Boulevard Water Main – NE 41st Street to Unity Point and NW Northlawn Area Utility Improvements. |
| | <ul style="list-style-type: none"> Completed construction of the Annual Water Main Replacement Program, including cost sharing for water main oversizing (pipes 12” and greater) of \$135,585. |
| | <ul style="list-style-type: none"> Worked with fire department staff to flush 2,231 fire hydrants in the west half of the City. This generated requests to repair 115 hydrants and repaint 11 hydrants, all of which have been completed. |
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Complete construction of the following major CIP projects in 2023: High Trestle Trail Transmission Main and South Ankeny Boulevard Transmission Main. |
| | <ul style="list-style-type: none"> Complete design and letting phases of the Northwest Water Tower. |
| | <ul style="list-style-type: none"> Begin design of the NE 36th Street and NE 38th Street Water Main Loop. |
| | <ul style="list-style-type: none"> Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP, as well as projects to be completed in-house for system repairs and maintenance. |
| | <ul style="list-style-type: none"> Identify and coordinate opportunities for development agreements for large diameter public infrastructure installation related to future development. |
| | <ul style="list-style-type: none"> Continue water meter replacement program as existing meters and equipment begin to reach the end of their serviceable life. |
| | <ul style="list-style-type: none"> Continue to manage Aquifer Storage and Recovery Well No. 1 and 2 to reduce peak demand and seasonal consumption of water. |
| | <ul style="list-style-type: none"> Continue all preventative maintenance efforts in order to keep the water system running as efficiently as possible. |
| | <ul style="list-style-type: none"> Continue to be active members of the Central Iowa Regional Drinking Water Commission (CIRDWC), American Public Works Association (APWA), Iowa Association of Water Agencies (IAWA), Iowa Water Environment Association (IAWEA), Iowa Rural Water Association (IRWA) and American Water Works Association (AWWA). |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Review and update the 2013 Space Needs Study in order to maintain adequate space for staff and equipment. |
| | <ul style="list-style-type: none"> Evaluate city ownership of water service lines from the main to the curb stop. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Request to add utilities supervisor in water maintenance to provide additional leadership for staff and to ensure succession planning. |

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Fiscal year 2024 revenues are projected to be \$25,816,504. This includes an 8% rate increase to water usage and a 4% rate increase to availability charges, scheduled for April 1, 2023. The rate recommendation is based on the annual cash flow projections for the water utility, including a 10% adjustment to the capacity rate charged by Des Moines Water Works for the purchase of wholesale water and the need to update and expand the City's water infrastructure. The primary operating revenues for the water fund are water usage and availability fees at 74.95% of revenues as detailed on the Water Fund Revenue Summary.

Water Fund Revenue Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Interest | \$ 49,319 | \$ 11,503 | \$ 4,750 | \$ 4,000 | \$ 24,000 | \$ 60,000 | \$ 60,000 |
| Lease/Rent Payments | 78,382 | 104,105 | 83,008 | 80,818 | 84,551 | 85,197 | 85,869 |
| Capital Grants | - | 3,047,172 | 3,047,172 | - | - | - | - |
| Water Usage | 9,479,446 | 12,019,100 | 12,712,319 | 13,708,086 | 14,389,155 | 15,695,691 | 17,120,860 |
| Temporary Water Usage | 108,100 | 118,620 | 85,620 | 93,000 | 80,000 | 80,000 | 80,000 |
| Illegal Water Usage | 1,035 | 2,905 | 2,010 | - | - | - | - |
| Hook Up Fees | 312,617 | 708,238 | 329,793 | 200,000 | 200,000 | 200,000 | 200,000 |
| Availability Fees | 2,977,547 | 3,131,602 | 3,344,757 | 3,389,334 | 3,479,262 | 3,654,616 | 3,838,808 |
| Billing Fees | 29,206 | 25,040 | 20,263 | 22,000 | 20,000 | 20,000 | 20,000 |
| Unapplied Credits | (5,364) | 9,362 | 14,782 | - | - | - | - |
| Copy Charges | - | 50 | - | - | - | - | - |
| Miscellaneous Service Charges | 94,127 | 118,894 | 136,937 | 97,000 | 117,000 | 127,000 | 138,000 |
| Salvage Sales | - | 524 | - | - | - | - | - |
| Meter Sales | 463,347 | 568,996 | 477,374 | 625,000 | 500,000 | 520,000 | 536,000 |
| Deposits | 175,113 | 190,560 | 201,802 | 250,000 | 217,000 | 217,000 | 217,000 |
| Refunds | 19,340 | 7,452 | 11,791 | 11,000 | 11,000 | 11,000 | 11,000 |
| Other Reimbursements | 1,011 | 7,829 | 350 | - | - | - | - |
| Overages/Shortages | - | - | (1) | - | - | - | - |
| Sales Tax | 801 | 501 | (151) | - | - | - | - |
| Excise Tax | 697,494 | 854,186 | 904,784 | 1,032,000 | 1,077,000 | 1,166,000 | 1,263,000 |
| Miscellaneous | 785 | 867 | 520 | - | - | - | - |
| Other Financing Sources | 33,369 | - | 2,136,061 | 11,978,885 | 20,952,451 | 3,980,000 | 1,775,000 |
| Total | \$ 14,515,675 | \$ 20,927,506 | \$ 23,513,941 | \$ 31,491,123 | \$ 41,151,419 | \$ 25,816,504 | \$ 25,345,537 |

Budgeted expenditures total \$41,571,430 for fiscal year 2024, of which \$183,000 is used for refunding water deposits, \$23,387,144 for water administration, \$2,764,138 for water maintenance, \$2,207,538 for water sinking (debt service requirements) and \$13,029,610 for capital improvement projects. Additionally, \$511,750 is budgeted for transfers out to the general and debt service funds.

Water administration expenditures are increasing \$12,135,842 from the revised fiscal year 2023 budget largely due to the City's intent to participate in the proposed Central Iowa Water Works. Joining Central Iowa Water Works will require an initial startup contribution of \$225,000 as well as a one-time \$10,300,000 investment and would result in a purchased capacity of 14.15 million gallons per day (MGD), up from the current purchased capacity of 8.28 MGD received from Des Moines Water Works. The amount and timing of these payments are estimates, but have been included in the budget due to their significance.

Personnel changes for the fiscal year 2024 budget include the addition of a water utilities supervisor in water maintenance. Capital outlay expenditures include the replacement of a ½ ton 4WD truck, installation of an emergency control point and purchase of a hydraulic hand-held valve turning tool and utility line locator in water maintenance. Water revenue capital

Business Type Activities/Enterprise Funds

loan notes of \$4,094,000 are planned to fund the 2024 Capital Improvement Program. The projects include the Saylorville Feeder Main Purchase Capacity, NE 36th Street and NE 38th Street Water Main Loop and SE Delaware Ground Storage Tank Repaint.

The water fund consists of the unrestricted water fund and the restricted capital projects, water deposits and water sinking funds. The water sinking fund is mandated by revenue bond covenants. The water sinking fund is required to have the lesser of 1) maximum annual debt service; 2) ten percent of the original principal amount of bonds outstanding; or 3) 125% of average annual debt service. The water sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the water sinking fund is considered "restricted" funds because the City is required to maintain these balances even if it requires raising water fees. Fund balance versus restricted fund balance for the past ten years is shown at right:

| Fiscal Year | Water Fund | Capital Projects | Water Deposits | Water Sinking | Percent Restricted |
|-------------|-------------|------------------|----------------|---------------|--------------------|
| 2013 | \$3,163,581 | - | \$120,328 | \$1,139,850 | 28.49% |
| 2014 | 4,280,682 | - | 148,344 | 1,042,394 | 21.76% |
| 2015 | 4,996,876 | - | 175,066 | 986,542 | 18.86% |
| 2016 | 5,351,476 | - | 210,015 | 954,694 | 17.87% |
| 2017 | 6,628,100 | - | 222,011 | 1,128,794 | 16.93% |
| 2018 | 8,823,402 | - | 240,902 | 1,498,051 | 16.46% |
| 2019 | 10,686,026 | - | 283,664 | 2,103,233 | 18.26% |
| 2020 | 12,777,560 | - | 319,277 | 2,161,659 | 16.26% |
| 2021 | 16,895,578 | 7,210,064 | 338,252 | 1,753,989 | 35.51% |
| 2022 | 15,451,557 | 7,636,056 | 384,519 | 1,397,521 | 37.87% |

Estimated Ending Fund Balance

The estimated ending fund balance of the water fund at June 30, 2024, is \$16,147,244, a decrease of \$16,266,676 or 50.18%. The significant decrease is due to the City's intent to participate in the proposed Central Iowa Water Works, which includes an initial startup contribution of \$225,000 and a one-time \$10,300,000 investment.

Looking Ahead to Fiscal Year 2025 and Beyond

Long-term projections include the following rates adjustments:

| | |
|---------------|-------|
| April 1, 2024 | 8.00% |
| April 1, 2025 | 8.00% |
| April 1, 2026 | 8.00% |
| April 1, 2027 | 8.00% |
| April 1, 2028 | 8.00% |

Rate increases in the water fund are necessary to provide sufficient cash as a percentage of operations and maintenance (net of depreciation). Cash as a percent of operations and maintenance (net of depreciation) for fiscal year 2025 through fiscal year 2029 ranges from 61-73%. The financial target is 50-75%.

The 2023-2027 Capital Improvement Program (CIP) includes the issuance of \$1,816,000 water revenue capital loan notes in fiscal year 2025 to fund the 2025 CIP, \$2,291,000 water revenue capital loan notes in fiscal year 2026 to fund the 2026 CIP and \$2,760,000 water revenue bonds in fiscal year 2027 to fund the 2027 CIP. These borrowings assume participation in the State Revolving Fund (SRF) Program, which carries an interest rate of 2.00%

The projects include the SW Walnut Street and SW Ordinance Road Water Main, South Ankeny Boulevard Water Main Improvements – SE 3rd Street to SW Ordinance Road, NW State Street Water Main Improvements and SW Irvinedale Elevated Storage Tank Repaint.

Bond Rating

The City's water revenue bond rating with Moody's Investors Service is Aa2. On April 24, 2020, Moody's Investors Service affirmed an underlying rating of Aa2 to the City's water revenue bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

| Quality of Rating | Moody's Investors Service |
|-------------------|---------------------------|
| Best | Aaa |
| | Aa1 |
| High | Aa2 |
| | Aa3 |
| | A1 |
| Upper Medium | A2 |
| | A3 |
| | Baa1 |
| Medium Grade | Baa2 |
| | Baa3 |
| | |

Water Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 13,072,923 | \$ 21,048,627 | \$ 26,197,883 | \$ 24,552,570 | \$ 24,869,653 | \$ 32,413,920 | \$ 16,147,244 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 127,701 | 115,608 | 87,758 | 84,818 | 108,551 | 145,197 | 145,869 |
| Intergovernmental | - | 3,047,172 | 3,047,172 | - | - | - | - |
| Service Charges | 12,996,714 | 16,133,811 | 16,646,481 | 17,509,420 | 18,285,417 | 19,777,307 | 21,397,668 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 1,357,891 | 1,630,915 | 1,596,469 | 1,918,000 | 1,805,000 | 1,914,000 | 2,027,000 |
| Other Financing Sources | 33,369 | - | 2,136,061 | 11,978,885 | 20,952,451 | 3,980,000 | 1,775,000 |
| Total Revenues | \$ 14,515,675 | \$ 20,927,506 | \$ 23,513,941 | \$ 31,491,123 | \$ 41,151,419 | \$ 25,816,504 | \$ 25,345,537 |
| Transfers In | 1,249 | 596,498 | 192 | - | 5,931 | - | - |
| Funds Available | \$ 27,589,847 | \$ 42,572,631 | \$ 49,712,016 | \$ 56,043,693 | \$ 66,027,003 | \$ 58,230,424 | \$ 41,492,781 |
| Expenditures: | | | | | | | |
| Water Deposits | \$ 139,500 | \$ 171,585 | \$ 155,535 | \$ 172,000 | \$ 183,000 | \$ 183,000 | \$ 183,000 |
| Water Administration | 7,439,911 | 8,837,373 | 11,698,283 | 10,905,431 | 11,251,302 | 23,387,144 | 13,508,522 |
| Water Maintenance | 1,805,225 | 2,030,438 | 2,168,509 | 2,432,952 | 2,488,934 | 2,764,138 | 2,866,084 |
| Water Sinking | 2,052,945 | 2,261,885 | 5,273,795 | 1,642,926 | 1,595,707 | 2,207,538 | 3,893,710 |
| Capital Outlay | - | 2,099,798 | 5,257,241 | 12,228,795 | 17,565,771 | 13,029,610 | 3,336,500 |
| Total Expenditures | \$ 11,437,581 | \$ 15,401,079 | \$ 24,553,363 | \$ 27,382,104 | \$ 33,084,714 | \$ 41,571,430 | \$ 23,787,816 |
| Transfers Out | 893,770 | 973,669 | 289,000 | 487,583 | 528,369 | 511,750 | 537,750 |
| Ending Balance, June 30 | \$ 15,258,496 | \$ 26,197,883 | \$ 24,869,653 | \$ 28,174,006 | \$ 32,413,920 | \$ 16,147,244 | \$ 17,167,215 |

The cash balance at July 1, 2020, has been restated to transfer capital outlay from the capital projects fund to the respective business type activities/enterprise funds to better align with Generally Accepted Accounting Standards.

Business Type Activities/Enterprise Funds

| Activity: Water Deposits | | Department: Municipal Utilities | | | | Program: Enterprise | |
|------------------------------------|-------------------|------------------------------------|--------------------------|------------------------------|----------------------------|---------------------------|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 175,113 | 190,560 | 201,802 | 250,000 | 217,000 | 217,000 | 217,000 |
| Total Revenues | \$ 175,113 | \$ 190,560 | \$ 201,802 | \$ 250,000 | \$ 217,000 | \$ 217,000 | \$ 217,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 139,500 | 171,585 | 155,535 | 172,000 | 183,000 | 183,000 | 183,000 |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 139,500 | \$ 171,585 | \$ 155,535 | \$ 172,000 | \$ 183,000 | \$ 183,000 | \$ 183,000 |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | | | | | | |
| | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

Business Type Activities/Enterprise Funds

| Activity: Water Administration | | Department: Municipal Utilities | | | | Program: Enterprise | |
|------------------------------------|----------------------|------------------------------------|----------------------|----------------------|----------------------|------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 127,701 | 115,608 | 87,758 | 84,818 | 108,551 | 145,197 | 145,869 |
| Intergovernmental | - | 3,047,172 | 3,047,172 | - | - | - | - |
| Service Charges | 12,996,714 | 16,133,811 | 16,646,481 | 17,509,420 | 18,285,417 | 19,777,307 | 21,397,668 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 1,182,778 | 1,440,355 | 1,394,667 | 1,668,000 | 1,588,000 | 1,697,000 | 1,810,000 |
| Total Revenues | \$ 14,307,193 | \$ 20,736,946 | \$ 21,176,078 | \$ 19,262,238 | \$ 19,981,968 | \$ 21,619,504 | \$ 23,353,537 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 358,924 | \$ 333,600 | \$ 366,143 | \$ 353,798 | \$ 356,958 | \$ 378,400 | \$ 401,615 |
| Contractual Services | 1,510,409 | 1,698,513 | 1,738,659 | 2,155,092 | 2,043,921 | 12,761,592 | 2,366,848 |
| Commodities | 4,637,303 | 5,870,036 | 6,945,015 | 8,396,541 | 8,850,423 | 10,247,152 | 10,740,059 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | 933,275 | 935,224 | 2,648,466 | - | - | - | - |
| Total Expenditures | \$ 7,439,911 | \$ 8,837,373 | \$ 11,698,283 | \$ 10,905,431 | \$ 11,251,302 | \$ 23,387,144 | \$ 13,508,522 |
| Personnel Summary: | | | | | | | |
| Municipal Utilities Director | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| GIS Technician | - | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| Customer Service Supervisor | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Customer Service Representative | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Administrative Clerk | 0.57 | 0.57 | 0.57 | 0.57 | 0.57 | 0.57 | 0.57 |
| Total Full Time Equivalents | 3.07 | 3.32 | 3.32 | 3.32 | 3.32 | 3.32 | 3.32 |
| Capital Outlay Summary: | | | | | | | |
| | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

Business Type Activities/Enterprise Funds

| Activity: Water Maintenance | | Department: Municipal Utilities | | | | Program: Enterprise | |
|--|---------------------|------------------------------------|--------------------------|------------------------------|----------------------------|---------------------------|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 974,607 | \$ 1,104,650 | \$ 1,159,899 | \$ 1,252,978 | \$ 1,262,796 | \$ 1,441,646 | \$ 1,540,857 |
| Contractual Services | 174,846 | 143,855 | 185,611 | 215,463 | 222,699 | 286,096 | 323,180 |
| Commodities | 585,697 | 748,936 | 764,475 | 829,511 | 872,639 | 933,246 | 954,447 |
| Capital Outlay | 70,075 | 32,997 | 58,524 | 135,000 | 130,800 | 103,150 | 47,600 |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 1,805,225 | \$ 2,030,438 | \$ 2,168,509 | \$ 2,432,952 | \$ 2,488,934 | \$ 2,764,138 | \$ 2,866,084 |
| Personnel Summary: | | | | | | | |
| Utilities Superintendent | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Utilities Supervisor | - | - | - | - | - | 1.00 | 1.00 |
| Utilities Operator IV | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | - | - |
| Utilities Operator III | 2.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Utilities Operator II | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 7.00 | 7.00 |
| Utility Locator | - | 0.83 | 0.83 | 0.83 | 0.83 | 0.83 | 0.83 |
| Total Full Time Equivalents | 10.00 | 11.83 | 11.83 | 11.83 | 11.83 | 12.83 | 12.83 |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| 3/4 Ton 4WD Truck with Snow Plow | | 1 | 2022 | Purchase | \$ 36,000 | \$ - | \$ - |
| Backhoe | | 1 | 2023 | Purchase | 94,800 | - | - |
| 1/2 Ton 4WD Truck | | 1 | 2024 | Purchase | - | 36,150 | - |
| Emergency Control Point | | 1 | 2024 | Purchase | - | 50,000 | - |
| Hydraulic Hand-Held Valve Turning Tool | | 1 | 2024 | Purchase | - | 11,500 | - |
| Utility Line Locator | | 1 | 2024 | Purchase | - | 5,500 | - |
| 1/2 Ton 4WD Truck | | 1 | 2025 | Purchase | - | - | 31,600 |
| Hydraulic Guillotine Pipe Cutter | | 1 | 2025 | Purchase | - | - | 16,000 |
| Total Capital Outlay | | | | | \$ 130,800 | \$ 103,150 | \$ 47,600 |

Business Type Activities/Enterprise Funds

| Activity: Water Sinking | | Department: Municipal Utilities | | | | Program: Enterprise | |
|------------------------------------|---------------------|------------------------------------|---------------------|----------------------|---------------------|------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Bond Proceeds | 33,369 | - | - | - | - | - | - |
| Total Revenues | \$ 33,369 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 2,990 | 3,451 | 5,153 | 9,168 | 9,335 | 19,811 | 23,022 |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | 2,049,955 | 2,258,434 | 5,268,642 | 1,633,758 | 1,586,372 | 2,187,727 | 3,870,688 |
| Total Expenditures | \$ 2,052,945 | \$ 2,261,885 | \$ 5,273,795 | \$ 1,642,926 | \$ 1,595,707 | \$ 2,207,538 | \$ 3,893,710 |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | | | | | | |
| | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

Business Type Activities/Enterprise Funds

Capital Outlay Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|---|-------------------|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Water Mains | | | | | | | |
| Annual Water Main Replacement Program | \$ - | \$ 414,583 | \$ 346,308 | \$ 370,000 | \$ 745,412 | \$ 710,000 | \$ 650,000 |
| High Trestle Trail Transmission Main – Phase 1 | - | 39,280 | 81,830 | 1,252,583 | 2,696,259 | 2,677,610 | - |
| SE Magazine Road Water Main Improvements | - | 38,233 | - | - | - | - | - |
| Irvinedale Drive Transmission Main – Phase 1 | - | 2,848 | - | - | - | - | - |
| Irvinedale Drive Transmission Main – Phase 2 | - | 1,253,096 | 2,571 | - | - | - | - |
| Irvinedale Drive Transmission Main – Phase 3 | - | 186,091 | 1,555,739 | - | 104,630 | - | - |
| Saylorville Feeder Main Purchase Capacity | - | - | - | - | - | 604,000 | - |
| South Ankeny Boulevard Transmission Main | - | - | - | 1,312,500 | 1,702,496 | 1,468,500 | - |
| South Ankeny Boulevard Water Main Improvements – SE 3 rd Street to SW Ordinance Road | - | - | - | - | - | - | 111,000 |
| NW 36 th Street and NW Weigel Drive Water Main Loop | - | 114,242 | 1,323,725 | 705,460 | 118,244 | - | - |
| SW Walnut Street and SW Ordinance Road Water Main | - | - | - | - | - | 105,500 | 887,500 |
| High Trestle Trail Transmission Main | - | - | - | 1,052,000 | - | - | - |
| NE 36 th Street and NE 38 th Street Water Main Loop | - | - | - | 107,885 | 128,000 | 1,486,000 | 1,361,000 |
| Centennial Estates Water Main Cost Share | - | - | - | 129,000 | 152,131 | - | - |
| North Ankeny Boulevard Water Main – NE 41 st Street to Unity Point | - | - | 22,480 | 77,450 | 130,811 | - | - |
| Total Water Mains | \$ - | \$ 2,048,373 | \$ 3,332,653 | \$ 5,006,878 | \$ 5,777,983 | \$ 7,051,610 | \$ 3,009,500 |
| Water Towers/Storage | | | | | | | |
| Aquifer Storage and Recovery Well No. 1 Replacement | \$ - | \$ 51,425 | \$ 1,924,588 | \$ 3,311,917 | \$ 5,614,788 | \$ - | \$ - |
| Northwest Water Tower | - | - | - | 3,750,000 | 5,934,500 | 5,472,500 | - |
| SE Delaware Ground Storage Tank Repaint | - | - | - | 160,000 | 213,500 | 153,500 | - |
| SE Magazine Ground Storage Tank Repaint | - | - | - | - | 25,000 | 352,000 | 327,000 |
| Total Water Towers/Storage | \$ - | \$ 51,425 | \$ 1,924,588 | \$ 7,221,917 | \$ 11,787,788 | \$ 5,978,000 | \$ 327,000 |
| Total | \$ - | \$ 2,099,798 | \$ 5,257,241 | \$ 12,228,795 | \$ 17,565,771 | \$ 13,029,610 | \$ 3,336,500 |

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2024 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

| Project | 2023-24 Capital Budget | Personnel Costs | Maintenance Costs | Utilities Costs | Total Operating Cost |
|--|---------------------------|--------------------|----------------------|--------------------|----------------------------|
| Annual Water Main Replacement Program | \$ 710,000 | \$ - | \$ - | \$ 350 | \$ 350 |
| High Trestle Trail Transmission Main – Phase 1 | 2,677,610 | - | - | - | - |
| Saylorville Feeder Main Purchase Capacity | 604,000 | - | - | - | - |
| South Ankeny Boulevard Transmission Main | 1,468,500 | - | - | - | - |
| SW Walnut Street and SW Ordinance Road Water Main | 105,500 | - | - | - | - |
| NE 36 th Street and NE 38 th Street Water Main Loop | 1,486,000 | - | - | 2,160 | 2,160 |
| Northwest Water Tower | 5,472,500 | - | - | 15,000 | 15,000 |
| SE Delaware Ground Storage Tank Repaint | 153,500 | - | - | - | - |
| SE Magazine Ground Storage Tank Repaint | 352,000 | - | - | 900 | 900 |
| Total | \$ 13,029,610 | \$ - | \$ - | \$ 18,410 | \$ 18,410 |

Water Fund Debt Service Summary

| Fiscal Year | Principal | Interest | Total |
|-------------|----------------------|---------------------|----------------------|
| 2023 | \$ 1,085,000 | \$ 500,372 | \$ 1,586,372 |
| 2024 | 1,118,000 | 462,248 | 1,580,248 |
| 2025 | 1,165,000 | 415,795 | 1,580,795 |
| 2026 | 1,218,000 | 367,258 | 1,585,258 |
| 2027 | 1,260,000 | 319,043 | 1,579,043 |
| 2028 | 1,308,000 | 276,974 | 1,584,974 |
| 2029 | 1,350,000 | 235,846 | 1,585,846 |
| 2030 | 1,223,000 | 195,734 | 1,418,734 |
| 2031 | 1,261,000 | 159,319 | 1,420,319 |
| 2032 | 1,294,000 | 121,395 | 1,415,395 |
| 2033 | 1,337,000 | 85,644 | 1,422,644 |
| 2034 | 854,000 | 48,696 | 902,696 |
| 2035 | 422,000 | 26,595 | 448,595 |
| 2036 | 156,000 | 17,185 | 173,185 |
| 2037 | 159,000 | 14,455 | 173,455 |
| 2038 | 162,000 | 11,673 | 173,673 |
| 2039 | 165,000 | 8,838 | 173,838 |
| 2040 | 168,000 | 5,950 | 173,950 |
| 2041 | 172,000 | 3,010 | 175,010 |
| | <u>\$ 15,877,000</u> | <u>\$ 3,275,853</u> | <u>\$ 19,152,853</u> |

Note: The schedule represents current debt outstanding. The water fund summary will not match due to the issuance of additional bonds and/or capital loan notes.

Debt to Maturity Schedules

Revenue Bonds, Series 2017B

Dated: May 31, 2017

Original Value: \$1,605,000

Bond Rating: Moody's Investors Service Aa2

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|---------------------|-------------------|---------------------|--------|
| 2023 | \$ 130,000 | \$ 32,669 | \$ 162,669 | 4.000% |
| 2024 | 135,000 | 27,469 | 162,469 | 4.000% |
| 2025 | 145,000 | 22,069 | 167,069 | 4.000% |
| 2026 | 150,000 | 16,269 | 166,269 | 2.250% |
| 2027 | 145,000 | 12,894 | 157,894 | 2.375% |
| 2028 | 155,000 | 9,450 | 164,450 | 3.000% |
| 2029 | 160,000 | 4,800 | 164,800 | 3.000% |
| | <u>\$ 1,020,000</u> | <u>\$ 125,620</u> | <u>\$ 1,145,620</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|--|------------|
| Ash Tower Transmission Main | \$ 150,000 |
| NW Booster Station | 1,200,000 |
| NW 18th Street Water Main Extension | 112,000 |
| SE Magazine Road Water Main Improvements | 80,000 |

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2018B

Dated: May 30, 2018

Original Value: \$5,990,000

Bond Rating: Moody's Investors Service Aa2

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|---------------------|-------------------|---------------------|--------|
| 2023 | \$ 355,000 | \$ 165,731 | \$ 520,731 | 3.000% |
| 2024 | 365,000 | 155,081 | 520,081 | 5.000% |
| 2025 | 380,000 | 136,831 | 516,831 | 5.000% |
| 2026 | 400,000 | 117,831 | 517,831 | 5.000% |
| 2027 | 420,000 | 97,831 | 517,831 | 3.000% |
| 2028 | 435,000 | 85,231 | 520,231 | 3.000% |
| 2029 | 445,000 | 72,181 | 517,181 | 3.000% |
| 2030 | 460,000 | 58,831 | 518,831 | 3.000% |
| 2031 | 475,000 | 45,031 | 520,031 | 3.000% |
| 2032 | 485,000 | 30,781 | 515,781 | 3.125% |
| 2033 | 500,000 | 15,625 | 515,625 | 3.125% |
| | <u>\$ 4,720,000</u> | <u>\$ 980,985</u> | <u>\$ 5,700,985</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|---|------------|
| SE Creekview Drive Drainage and Paving Improvements | \$ 425,000 |
| NW Irvinedale Drive and NW 5th Street Intersection Improvements | 300,000 |
| Ash Tower Transmission Main | 2,100,000 |
| NW Booster Station | 2,222,000 |
| Irvinedale Drive Transmission Main – Phase 1 | 225,000 |
| Trestle Ridge Estates 24" Water Main | 130,000 |
| Ash Tower Repair and Repaint | 50,000 |
| Concept and Site Study for Future NW Water Tower | 375,000 |

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2019B

Dated: May 28, 2019

Original Value: \$5,090,000

Bond Rating: Moody's Investors Service Aa2

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|---------------------|---------------------|---------------------|--------|
| 2023 | \$ 280,000 | \$ 175,700 | \$ 455,700 | 5.000% |
| 2024 | 290,000 | 161,700 | 451,700 | 5.000% |
| 2025 | 305,000 | 147,200 | 452,200 | 5.000% |
| 2026 | 320,000 | 131,950 | 451,950 | 5.000% |
| 2027 | 340,000 | 115,950 | 455,950 | 5.000% |
| 2028 | 355,000 | 98,950 | 453,950 | 4.000% |
| 2029 | 370,000 | 84,750 | 454,750 | 4.000% |
| 2030 | 385,000 | 69,950 | 454,950 | 4.000% |
| 2031 | 400,000 | 54,550 | 454,550 | 4.000% |
| 2032 | 415,000 | 38,550 | 453,550 | 3.000% |
| 2033 | 430,000 | 26,100 | 456,100 | 3.000% |
| 2034 | 440,000 | 13,200 | 453,200 | 3.000% |
| | <u>\$ 4,330,000</u> | <u>\$ 1,118,550</u> | <u>\$ 5,448,550</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|---|------------|
| East 1st Street and I-35 Interchange Reconstruction | \$ 641,234 |
| South Ankeny Boulevard & SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements | 150,000 |
| SE Magazine Road Water Main Improvements | 555,000 |
| Irvinedale Drive Transmission Main – Phase 1 | 2,800,000 |
| NW State Street Water Main Improvements – Phase 1 | 125,000 |
| Irvinedale Drive Transmission Main – Phase 2 | 255,000 |
| NW Irvinedale Drive Water Main Improvements | 125,000 |
| SW Water Tower Interior Repaint | 450,000 |

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2020B

Dated: June 9, 2020

Original Value: \$3,375,000

Bond Rating: Moody's Investors Service Aa2

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|---------------------|-------------------|---------------------|--------|
| 2023 | \$ 200,000 | \$ 78,025 | \$ 278,025 | 3.000% |
| 2024 | 205,000 | 72,025 | 277,025 | 3.000% |
| 2025 | 210,000 | 65,875 | 275,875 | 3.000% |
| 2026 | 220,000 | 59,575 | 279,575 | 3.000% |
| 2027 | 225,000 | 52,975 | 277,975 | 3.000% |
| 2028 | 230,000 | 46,225 | 276,225 | 3.000% |
| 2029 | 240,000 | 39,325 | 279,325 | 2.000% |
| 2030 | 240,000 | 34,525 | 274,525 | 2.000% |
| 2031 | 245,000 | 29,725 | 274,725 | 2.125% |
| 2032 | 250,000 | 24,519 | 274,519 | 2.250% |
| 2033 | 260,000 | 18,894 | 278,894 | 2.250% |
| 2034 | 265,000 | 13,044 | 278,044 | 2.375% |
| 2035 | 270,000 | 6,750 | 276,750 | 2.500% |
| | <u>\$ 3,060,000</u> | <u>\$ 541,482</u> | <u>\$ 3,601,482</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|---|------------|
| East 1st Street and I-35 Interchange Reconstruction | \$ 750,000 |
| Irvinedale Drive Transmission Main – Phase 2 | 2,500,000 |
| NW Irvinedale Drive Water Main – Trestle Ridge Estates Plat 3 to NW 36 th Street | 100,000 |

Business Type Activities/Enterprise Funds

Revenue Capital Loan Notes, Series 2021B

Dated: April 23, 2021

Original Value: \$2,865,000

Bond Rating: Not Rated

| Fiscal Year | Principal | Interest | Total | Rates |
|-------------|---------------------|-------------------|---------------------|--------|
| 2023 | \$ 120,000 | \$ 48,073 | \$ 168,073 | 1.750% |
| 2024 | 123,000 | 45,973 | 168,973 | 1.750% |
| 2025 | 125,000 | 43,820 | 168,820 | 1.750% |
| 2026 | 128,000 | 41,633 | 169,633 | 1.750% |
| 2027 | 130,000 | 39,393 | 169,393 | 1.750% |
| 2028 | 133,000 | 37,118 | 170,118 | 1.750% |
| 2029 | 135,000 | 34,790 | 169,790 | 1.750% |
| 2030 | 138,000 | 32,428 | 170,428 | 1.750% |
| 2031 | 141,000 | 30,013 | 171,013 | 1.750% |
| 2032 | 144,000 | 27,545 | 171,545 | 1.750% |
| 2033 | 147,000 | 25,025 | 172,025 | 1.750% |
| 2034 | 149,000 | 22,453 | 171,453 | 1.750% |
| 2035 | 152,000 | 19,845 | 171,845 | 1.750% |
| 2036 | 156,000 | 17,185 | 173,185 | 1.750% |
| 2037 | 159,000 | 14,455 | 173,455 | 1.750% |
| 2038 | 162,000 | 11,673 | 173,673 | 1.750% |
| 2039 | 165,000 | 8,838 | 173,838 | 1.750% |
| 2040 | 168,000 | 5,950 | 173,950 | 1.750% |
| 2041 | 172,000 | 3,010 | 175,010 | 1.750% |
| | <u>\$ 2,747,000</u> | <u>\$ 509,220</u> | <u>\$ 3,256,220</u> | |

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

| | |
|--|--------------|
| Irvinedale Drive Transmission Main – Phase 3 | \$ 1,813,685 |
| NW 36 th Street and NW Weigel Drive Water Main Loop | 1,051,315 |

Sewer Fund

Description of the Fund


The fund accounts for the operation and maintenance of the sanitary sewer collection system and related sewer infrastructure.

The fund is divided into the following activities for budget management purposes:

Sewer Administration – is responsible for the management of the City’s pumping stations and sanitary collection system.

Sewer Maintenance – is responsible for the maintenance and servicing of the City’s pumping stations and sanitary collection system.

Sewer Sinking – administers the sewer fund’s debt payments.

| Council Goal | Fund Goals | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|---|---|---|-------------------|-------------------|-------------------|----------------------|----------------------|
| Upgrade Essential Infrastructure  | Provide a high-quality sanitary sewer collection and conveyance system | Miles of sanitary sewer | 286 | 294 | 303 | 312 | 320 |
| | | Number of sanitary sewer manholes | 6,395 | 6,556 | 6,713 | 6,872 | 7,031 |
| | | Average daily sewer produced (MGD) | 7.654 | 7.560 | 7.772 | 7.850 | 8.000 |
| | Design, construct, operate, maintain and improve the City's sanitary sewer utility infrastructure | Number of service work orders | 33 | 21 | 23 | 25 | 27 |
| | | Sewer services – excellent or good ⁽¹⁾ | | 87% | | 88% | |
| | Eliminate sanitary sewer backups and surcharges | Miles of sanitary sewer cleaned | 54.5 | 69.5 | 66.2 | 67.0 | 68.0 |
| | | Sewer cleaning efficiency | 95% | 118% | 109% | 107% | 106% |
| | | Miles of sanitary sewer televised | 45.0 | 42.6 | 24.5 | 45.0 | 46.0 |
| | | Sewer televising efficiency | 79% | 73% | 40% | 72% | 71% |

⁽¹⁾ Biennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

- Completed construction of the following major CIP projects in 2022: Otter Creek Trunk Sewer – Phase 3, SE 3rd Street Trunk Sewer Extension and NW Northlawn Area Utility Improvements.
- Completed construction of the following other CIP projects in 2022: Annual Sanitary Sewer Replacement Program, including cured-in-place pipe lining of 24,700 lineal feet of sanitary sewer, cost sharing for sanitary sewer oversized (pipes 15” and greater) of \$12,195 and cost sharing for sanitary sewer oversized (pipes 21” or greater) of \$436,649 in Canyon Landing, Plat 1.
- Cleaned 66.2 miles of sanitary sewer, inspected 24.5 miles of sanitary sewer, responded to 23 service calls, replaced 3 driveway approaches with faulty manholes, installed 9 interior pipe patches and applied root killer

Business Type Activities/Enterprise Funds

| | |
|-------------------------------|---|
| | to 20 sections of sanitary sewer pipe, rebuilt 1 check valve and installed a new telemetry dialer at Saylor Creek Lift Station. |
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Complete construction of the NE Crestmoor Sanitary Sewer Replacement project in 2023. |
| | <ul style="list-style-type: none"> Complete design and letting phases for the following major CIP projects to be constructed in 2023: Four Mile Creek Trunk Sewer and various manhole repairs. |
| | <ul style="list-style-type: none"> Begin design of the following major CIP projects in 2023: Otter Creek Trunk Sewer – Phase 4 and SE 3rd Street Trunk Sewer Extension. |
| | <ul style="list-style-type: none"> Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP, as well as projects to be completed in-house for system repairs and maintenance. |
| | <ul style="list-style-type: none"> Identify and coordinate opportunities for development agreements for large diameter public infrastructure installation related to future development. |
| | <ul style="list-style-type: none"> Continue to utilize the sewer line rapid assessment tool to assist in determining areas within the sanitary sewer system where cleaning is most needed. |
| | <ul style="list-style-type: none"> Continue all preventative maintenance efforts in order to keep the sanitary sewer system running as efficiently as possible. |
| | <ul style="list-style-type: none"> Continue to be active members of the Wastewater Reclamation Authority (WRA) and American Public Works Association (APWA). |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Implement findings from the Sanitary Sewer Study and Master Plan for future projects and develop more efficient maintenance practices for the sanitary sewer system. |
| | <ul style="list-style-type: none"> Review and update the 2013 Space Needs Study in order to maintain adequate space for staff and equipment. |
| | <ul style="list-style-type: none"> Implement policies related to residential connections to the storm sewer to effectively eliminate discharge from sump pumps into the sanitary sewer system. |
| | <ul style="list-style-type: none"> Acquire necessary equipment to maintain effective maintenance of existing sanitary sewer. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Increased maintenance of storm sewer structures is impacting the time spent working on sanitary sewer issues and maintenance. |
| | <ul style="list-style-type: none"> Request to add utilities supervisor in sewer maintenance to provide additional leadership for staff and to ensure succession planning. |

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Fiscal year 2024 revenues are projected to be \$16,854,119, with no rate increase scheduled for July 1, 2023. The rate recommendation is based on the annual cash flow projections for the sewer utility, including the City's share of the Wastewater Reclamation Authority's (WRA) budget. The primary operating revenues for the sewer fund are sewer usage and availability fees at 95.81% of revenues as detailed on the Sewer Fund Revenue Summary.

Sewer Fund Revenue Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Interest | \$ 54,245 | \$ 7,008 | \$ 13,006 | \$ 4,000 | \$ 14,000 | \$ 60,000 | \$ 60,000 |
| Sewer Usage | 9,466,914 | 10,842,209 | 9,943,470 | 10,083,985 | 9,733,181 | 9,830,513 | 9,928,818 |
| Sewage Disposal Fee | - | 1,435 | - | - | - | - | - |
| Hook Up Fees | 877,613 | 1,163,433 | 1,110,017 | 400,000 | 300,000 | 300,000 | 300,000 |
| Availability Fees | 6,231,200 | 6,527,031 | 6,385,181 | 6,071,451 | 6,255,055 | 6,317,606 | 6,380,782 |
| Miscellaneous Service Charges | 67,688 | 71,340 | 63,344 | 70,000 | 67,000 | 67,000 | 67,000 |
| Refunds | - | 1,704 | - | - | - | - | - |
| Other Reimbursements | 5,933 | - | - | - | - | - | - |
| Sales Tax | 237,836 | 267,234 | 243,856 | 236,000 | 276,000 | 279,000 | 282,000 |
| Total | <u>\$ 16,941,429</u> | <u>\$ 18,881,394</u> | <u>\$ 17,758,874</u> | <u>\$ 16,865,436</u> | <u>\$ 16,645,236</u> | <u>\$ 16,854,119</u> | <u>\$ 17,018,600</u> |

Budgeted expenditures total \$14,013,871 for fiscal year 2024 of which \$8,047,467 is expended for sewer administration, \$1,427,684 for sewer maintenance and \$4,538,720 for capital improvement projects. Additionally, \$511,750 is budgeted for transfers out to the general and debt service funds. Excess reserves of \$4,955,589 will be used to pay off the joint public service agreement with Polk County for the construction of the Saylor Creek, Rock Creek, Tonini and Berwick Sewer Segments in fiscal year 2023. The payoff is included in sewer administration and is the reason for the large decrease in expenditures from \$12,788,134 to \$8,047,467.

Personnel changes for the fiscal year 2024 budget include the addition of a wastewater utilities supervisor in sewer maintenance. Capital outlay expenditures include the purchase of a ½ ton 4WD truck in sewer maintenance. All sewer projects included in the 2024 Capital Improvement Program are being funded within the operating budget and are classified as capital outlay. The projects include Otter Creek Trunk Sewer – Phase 4, SE 3rd Street Trunk Sewer Extension, Trestle Ridge Trunk Sewer Cost Share and Clover Ridge Trunk Sewer Extension.

The sewer fund consists of the unrestricted sewer fund and the restricted capital projects and sewer sinking funds. The sewer sinking fund is mandated by revenue bond covenants. The sewer sinking fund is required to have the lesser of 1) maximum annual debt service; 2) ten percent of the original principal amount of bonds outstanding; or 3) 125% of average annual debt service. The sewer sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the sewer sinking fund is considered "restricted" funds because the City is required to maintain these balances even if it requires raising sewer fees. Fund balance versus restricted fund balance for the past ten years is shown at right:

| Fiscal Year | Sewer Fund | Capital Projects | Sewer Sinking | Percent Restricted |
|-------------|-------------|------------------|---------------|--------------------|
| 2013 | \$6,781,158 | - | \$1,585,541 | 18.95% |
| 2014 | 8,582,690 | - | 1,644,297 | 16.08% |
| 2015 | 10,413,361 | - | 1,639,873 | 13.61% |
| 2016 | 12,510,210 | - | 1,641,514 | 11.60% |
| 2017 | 12,885,182 | - | 1,361,482 | 9.56% |
| 2018 | 12,224,465 | - | 1,268,066 | 9.40% |
| 2019 | 13,382,362 | - | 971,893 | 6.77% |
| 2020 | 15,211,030 | - | 823,719 | 5.13% |
| 2021 | 14,157,060 | 4,871,788 | 824,252 | 28.69% |
| 2022 | 16,120,867 | 5,730,974 | - | 26.23% |

Estimated Ending Fund Balance

The estimated ending fund balance of the sewer fund at June 30, 2024, is \$20,894,236, an increase of \$2,328,498 or 12.54%. The increase is the result of the early pay off of the joint public service agreement with Polk County for the construction of the Saylor Creek, Rock Creek, Tonini and Berwick Sewer Segments in the amount of \$4,955,589 in fiscal year 2023 and the timing of capital projects.

Looking Ahead to Fiscal Year 2025 and Beyond

Long-term projections include the following rates adjustments:

| | |
|--------------|----|
| July 1, 2024 | 0% |
| July 1, 2025 | 0% |
| July 1, 2026 | 0% |
| July 1, 2027 | 0% |
| July 1, 2028 | 0% |

Rate increases, when needed, are necessary to maintain adequate debt service coverage (cash flow after debt service). Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. Debt service coverage for fiscal year 2025 through fiscal year 2029 ranges from 1.23-2.00 times net revenues on revenue debt and 1.22-1.97 times net revenues on total debt. The financial target for debt service coverage is 1.75 times net revenues on revenue debt and 1.10 times net revenues on total debt. The declining debt service coverage ratios do indicate the potential need to increase sewer rates in the next 5 years.

Debt service coverage requirements in the sewer fund have generated a sizable amount of fund balance. In order to best utilize the fund balance, it is recommended that projects considered in the 2023-2027 Capital Improvement Program (CIP) be funded within the operating budget versus borrowing. The projects include the Clover Ridge Trunk Sewer Extension, Polk County Lift Station Decommissioning, SW Irvinedale Drive Sanitary Sewer Replacement and Deer Creek Trunk Sewer Extension.

Bond Rating

The City's sewer revenue bond rating with Moody's Investors Service is Aa3. On March 31, 2014, Moody's Investors Service affirmed an underlying rating of Aa3 to the City's sewer revenue bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

| Quality of Rating | Moody's Investors Service |
|-------------------|---------------------------|
| Best | Aaa |
| High | Aa1 |
| | Aa2 |
| | Aa3 |
| Upper Medium | A1 |
| | A2 |
| | A3 |
| Medium Grade | Baa1 |
| | Baa2 |
| | Baa3 |

Sewer Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 14,354,255 | \$ 19,081,494 | \$ 19,853,100 | \$ 20,264,270 | \$ 21,851,841 | \$ 18,565,738 | \$ 20,894,236 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 54,245 | 7,008 | 13,006 | 4,000 | 14,000 | 60,000 | 60,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 16,643,415 | 18,605,448 | 17,502,012 | 16,625,436 | 16,355,236 | 16,515,119 | 16,676,600 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 243,769 | 268,938 | 243,856 | 236,000 | 276,000 | 279,000 | 282,000 |
| Other Financing Sources | - | - | - | - | - | - | - |
| Total Revenues | \$ 16,941,429 | \$ 18,881,394 | \$ 17,758,874 | \$ 16,865,436 | \$ 16,645,236 | \$ 16,854,119 | \$ 17,018,600 |
| Transfers In | - | 3,468,567 | - | - | - | - | - |
| Funds Available | \$ 31,295,684 | \$ 41,431,455 | \$ 37,611,974 | \$ 37,129,706 | \$ 38,497,077 | \$ 35,419,857 | \$ 37,912,836 |
| Expenditures: | | | | | | | |
| Sewer Administration | \$ 9,494,107 | \$ 14,611,731 | \$ 7,691,506 | \$ 12,614,160 | \$ 12,788,134 | \$ 8,047,467 | \$ 10,786,185 |
| Sewer Maintenance | 1,204,365 | 1,070,552 | 1,559,315 | 1,328,830 | 1,396,089 | 1,427,684 | 1,590,298 |
| Sewer Sinking | 2,896,269 | 698,088 | 4,076,288 | - | - | - | - |
| Capital Outlay | - | 1,643,524 | 2,144,024 | 4,110,606 | 5,259,533 | 4,538,720 | 2,816,500 |
| Total Expenditures | \$ 13,594,741 | \$ 18,023,895 | \$ 15,471,133 | \$ 18,053,596 | \$ 19,443,756 | \$ 14,013,871 | \$ 15,192,983 |
| Transfers Out | 1,666,194 | 3,554,460 | 289,000 | 487,583 | 487,583 | 511,750 | 537,750 |
| Ending Balance, June 30 | \$ 16,034,749 | \$ 19,853,100 | \$ 21,851,841 | \$ 18,588,527 | \$ 18,565,738 | \$ 20,894,236 | \$ 22,182,103 |

The cash balance at July 1, 2020, has been restated to transfer capital outlay from the capital projects fund to the respective business type activities/enterprise funds to better align with Generally Accepted Accounting Standards.

Business Type Activities/Enterprise Funds

| Activity: Sewer Administration | Department: Municipal Utilities | | | | | Program: Enterprise | |
|------------------------------------|------------------------------------|----------------------|----------------------|----------------------|----------------------|------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 54,245 | 7,008 | 13,006 | 4,000 | 14,000 | 60,000 | 60,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 16,643,415 | 18,605,448 | 17,502,012 | 16,625,436 | 16,355,236 | 16,515,119 | 16,676,600 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 243,769 | 268,938 | 243,856 | 236,000 | 276,000 | 279,000 | 282,000 |
| Total Revenues | \$ 16,941,429 | \$ 18,881,394 | \$ 17,758,874 | \$ 16,865,436 | \$ 16,645,236 | \$ 16,854,119 | \$ 17,018,600 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 265,684 | \$ 279,873 | \$ 289,679 | \$ 307,523 | \$ 324,457 | \$ 343,646 | \$ 365,831 |
| Contractual Services | 9,199,977 | 14,321,112 | 7,381,384 | 12,285,753 | 12,439,330 | 7,677,726 | 10,392,729 |
| Commodities | 27,454 | 10,746 | 20,443 | 20,884 | 24,347 | 26,095 | 27,625 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | 992 | - | - | - | - | - | - |
| Total Expenditures | \$ 9,494,107 | \$ 14,611,731 | \$ 7,691,506 | \$ 12,614,160 | \$ 12,788,134 | \$ 8,047,467 | \$ 10,786,185 |
| Personnel Summary: | | | | | | | |
| Municipal Utilities Director | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| GIS Technician | - | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| Customer Service Representative | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Administrative Clerk | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 |
| Total Full Time Equivalents | 3.06 | 3.31 | 3.31 | 3.31 | 3.31 | 3.31 | 3.31 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

Business Type Activities/Enterprise Funds

| Activity: Sewer Maintenance | Department: Municipal Utilities | | | | | Program: Enterprise | |
|--------------------------------|------------------------------------|-------------------|----------------------|--------------------|--------------------|------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 880,952 | \$ 913,452 | \$ 958,237 | \$ 1,007,491 | \$ 972,650 | \$ 1,126,134 | \$ 1,184,693 |
| Contractual Services | 122,616 | 61,596 | 96,575 | 158,062 | 232,923 | 137,755 | 193,491 |
| Commodities | 81,775 | 48,387 | 101,276 | 104,349 | 129,016 | 125,795 | 135,341 |
| Capital Outlay | 119,022 | 47,117 | 403,227 | 58,928 | 61,500 | 38,000 | 76,773 |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 1,204,365 | \$ 1,070,552 | \$ 1,559,315 | \$ 1,328,830 | \$ 1,396,089 | \$ 1,427,684 | \$ 1,590,298 |
| Personnel Summary: | | | | | | | |
| Utilities Superintendent | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Utilities Supervisor | - | - | - | - | - | 1.00 | 1.00 |
| Utilities Operator III | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Utilities Operator II | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| Total Full Time Equivalents | 9.00 | 9.00 | 9.00 | 9.00 | 9.00 | 10.00 | 10.00 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected | |
| Skid Loader | 1 | 2023 | Purchase | \$ 61,500 | \$ - | \$ - | |
| 1/2 Ton 4WD Truck | 1 | 2024 | Purchase | - | 38,000 | - | |
| 1/2 Ton 4WD Truck | 1 | 2025 | Purchase | - | - | 41,873 | |
| Push Camera | 1 | 2025 | Purchase | - | - | 14,000 | |
| Utility Vehicle | 1 | 2025 | Purchase | - | - | 20,900 | |
| Total Capital Outlay | | | | \$ 61,500 | \$ 38,000 | \$ 76,773 | |

Business Type Activities/Enterprise Funds

| Activity: Sewer Sinking | | Department: Municipal Utilities | | | | Program: Enterprise | |
|------------------------------------|---------------------|------------------------------------|---------------------|----------------------|--------------------|------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Bond Proceeds | - | - | - | - | - | - | - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 1,500 | 1,000 | 1,000 | - | - | - | - |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | 2,894,769 | 697,088 | 4,075,288 | - | - | - | - |
| Total Expenditures | \$ 2,896,269 | \$ 698,088 | \$ 4,076,288 | \$ - | \$ - | \$ - | \$ - |
| Personnel Summary: | | | | | | | |
| None | - | - | - | - | - | - | - |
| Total Full Time Equivalents | - | - | - | - | - | - | - |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | - | | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

Capital Outlay Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|---|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Sanitary Sewers | | | | | | | |
| Annual Sanitary Sewer Replacement Program | \$ - | \$ 458,141 | \$ 340,867 | \$ 690,000 | \$ 1,325,164 | \$ 952,500 | \$ 905,000 |
| Otter Creek Trunk Sewer – Phase 3 | - | - | 548,098 | - | 73,524 | - | - |
| Otter Creek Trunk Sewer – Phase 4 | - | - | - | 155,000 | 176,000 | 912,500 | 836,500 |
| Deer Creek Trunk Sewer | - | 2,938 | - | - | 27,696 | - | - |
| Sanitary Sewer Study and Master Plan | - | - | 14,499 | - | - | - | - |
| Sanitary Sewer Repairs | - | 327,032 | - | - | - | - | - |
| Four Mile Creek Trunk Sewer | - | - | 41,726 | 1,082,250 | 1,486,874 | 1,375,000 | - |
| SE 3 rd Street Trunk Sewer Extension | - | 41,809 | 53,688 | 880,000 | 1,010,443 | 565,000 | 565,000 |
| West Outfall Basin Sanitary Sewer Improvements | - | 591,346 | 708,497 | - | 4,700 | - | - |
| NW Northlawn Area Sanitary Sewer Improvements | - | 222,258 | - | - | - | - | - |
| Canyon Landing Sanitary Sewer Cost Share | - | - | 436,649 | 493,351 | 537,600 | - | - |
| Trestle Ridge Trunk Sewer Cost Share | - | - | - | 600,000 | 300,000 | 400,000 | - |
| NE Crestmoor Sanitary Sewer Replacement | - | - | - | 210,005 | 317,532 | 277,720 | - |
| Clover Ridge Trunk Sewer Extension | - | - | - | - | - | 56,000 | 457,000 |
| Polk County Lift Station Decommissioning | - | - | - | - | - | - | 53,000 |
| Total Sanitary Sewers | \$ - | \$ 1,643,524 | \$ 2,144,024 | \$ 4,110,606 | \$ 5,259,533 | \$ 4,538,720 | \$ 2,816,500 |

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2024 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

| Project | 2023-24 Capital Budget | Personnel Costs | Maintenance Costs | Utilities Costs | Total Operating Cost |
|---|---------------------------|--------------------|----------------------|--------------------|----------------------------|
| Annual Sanitary Sewer Replacement Program | \$ 952,500 | \$ - | \$ - | \$ 100 | \$ 100 |
| Otter Creek Trunk Sewer – Phase 4 | 912,500 | - | - | - | - |
| Four Mile Creek Trunk Sewer | 1,375,000 | - | - | - | - |
| SE 3 rd Street Trunk Sewer Extension | 565,000 | - | - | - | - |
| Trestle Ridge Trunk Sewer Cost Share | 400,000 | - | - | - | - |
| NE Crestmoor Sanitary Sewer Replacement | 277,720 | - | - | - | - |
| Clover Ridge Trunk Sewer Extension | 56,000 | - | - | - | - |
| Total | \$ 4,538,720 | \$ - | \$ - | \$ 100 | \$ 100 |

Storm Water Fund


Description of the Fund

The fund accounts for the storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

The fund is divided into the following activities for budget management purposes:

Storm Water Administration – is responsible for management of the City's storm water utility including regulatory compliance and public education.

Street Cleaning – is responsible for clearing debris from the City's streets in order to improve storm water quality.

| Council Goal | Fund Goals | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|---|---|--|-------------------|-------------------|-------------------|----------------------|----------------------|
| Upgrade Essential Infrastructure  | Comply with the requirements of the Iowa DNR NPDES permit for the City's MS4 | Number of Construction Site Erosion and Sediment Control (COSESCO) permits inspected | 141 | 1,055 | 746 | 750 | 750 |
| | Provide a high-quality storm water management system | Miles of storm sewer | 297 | 310 | 313 | 316 | 320 |
| | | Number of storm sewer intakes, manholes and outlets | 14,488 | 14,680 | 15,150 | 15,400 | 15,600 |
| | Design, construct, maintain and improve the City's storm water utility infrastructure | Storm water drainage – excellent or good ⁽¹⁾ | | 82% | | 85% | |
| | Develop, implement and promote storm water and water quality improvement initiatives | Number of public education outreach programs | 7 | 11 | 7 | 8 | 8 |
| | | Number of storm water best management practices (BMP) reimbursement program participants | 32 | 43 | 29 | 30 | 30 |
| | | Amount reimbursed from BMP program | \$8,458 | \$15,025 | \$13,730 | \$15,600 | \$16,500 |
| | | | | | | | |
| | Remove debris from City streets and the storm water management system in order to provide a safe transportation network and cleaner storm water | Tons of debris cleared from street cleaning | 477 | 438 | 428 | 430 | 440 |
| | | Number of storm sewer intakes cleaned | 1,980 | 1,770 | 567 | 1,000 | 1,200 |
| | | Cleanliness of Ankeny – excellent or good ⁽¹⁾ | | 95% | | 95% | |

⁽¹⁾ Biennial Citizen Survey results

| Activities and Accomplishments | |
|--------------------------------|---|
| <i>Recent Accomplishments</i> | |
| | <ul style="list-style-type: none"> Began construction of the SE 3rd Street Area Trunk Storm Sewer Improvements project in 2022. |
| | <ul style="list-style-type: none"> Completed construction of the Diamond Hills Greenway Stream Repairs project in 2022. |
| | <ul style="list-style-type: none"> Continued City's successful street cleaning program. In fiscal year 2022, the City's street sweepers cleared 428 tons of debris, swept approximately 586 lane miles and cleaned approximately 567 intakes. |
| | <ul style="list-style-type: none"> Added Footing Drain Disconnection Program to the Municipal Code. In addition, a financial assistance grant policy was approved to help property owners that will be subject to the new program. |
| | <ul style="list-style-type: none"> Worked with private property owners, engineering consultants and the city attorney to ensure that annual inspections and reports required for private storm water management facilities were completed. |
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Complete construction of the SE 3rd Street Area Trunk Storm Sewer Improvements project in 2022. |
| | <ul style="list-style-type: none"> Complete design and letting phases and begin construction on the High Trestle Trail Channel Stabilization project in 2023. |
| | <ul style="list-style-type: none"> Begin design of the SE 3rd Street Area Collection Storm Sewer Improvements project scheduled for construction in 2025 and 2026. |
| | <ul style="list-style-type: none"> Continue design of the Four Mile Creek Channel Stabilization – NE 47th Street to NE 54th Street project and coordinate anticipated Natural Resources Conservation Service (NRCS) funding with Polk County for the project's construction. |
| | <ul style="list-style-type: none"> Finalize development agreement for the proposed SE Creekview Drive Wetland project. |
| | <ul style="list-style-type: none"> Receive and file the Storm Water Management Study and Master Plan. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Continue implementing the projects and policy changes that are recommended in the Storm Water Management Study and Master Plan. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Increasing workload due to continued infrastructure expansion and population growth. |
| | <ul style="list-style-type: none"> Deteriorating condition of the City's infrastructure and the need to provide additional funding for reconstruction, rehabilitation and repairs. |

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Fiscal year 2024 revenues are projected to be \$7,508,814, of which \$60,000 is from storm water permits, \$29,000 from interest income, \$1,350,000 from capital grants, \$3,479,814 from storm water utility fees, \$225,000 from miscellaneous and \$2,365,000 from bond proceeds. The storm water rate will not change; although, the maximum ERU per month for commercial, industrial and multi-family will increase from 70 ERU to 80 ERU. This change is effective July 1, 2023.

Expenditures are budgeted at \$929,844 for storm water administration, \$264,369 for street cleaning and \$3,556,943 for capital improvement projects for a total of \$4,751,156. In addition to expenditures, budgeted transfers out total \$1,622,104 for debt service payments.

Personnel for the fiscal year 2024 budget will remain unchanged. Capital outlay expenditures include equipment reserve payments for the street sweeper purchased in fiscal year 2023, as well as projects that include Sawgrass Park Dam Improvements, Four Mile Creek Channel Stabilization – NE 47th Street to NE 54th Street, High Trestle Trail Channel Stabilization, Tributary to Four Mile Creek Channel Stabilization, SE 3rd Street Area Trunk Storm Sewer Improvements and SE 3rd Street Area Collection Storm Sewer Improvements.

Estimated Ending Fund Balance

The estimated ending fund balance of the storm water fund at June 30, 2024, is \$3,574,524, an increase of \$1,135,554 or 46.56%. The increase is due to the timing of grant reimbursements related to the SE Creekview Drive Wetland project.

Looking Ahead to Fiscal Year 2025 and Beyond

Long-term projections include the following rates adjustments:

| | | |
|--------------|------------|--|
| July 1, 2024 | \$1.00/ERU | Commercial, industrial & multi-family cap: 90 ERU |
| July 1, 2025 | \$0.00/ERU | Commercial, industrial & multi-family cap: 100 ERU |
| July 1, 2026 | \$1.00/ERU | Commercial, industrial & multi-family cap: 110 ERU |
| July 1, 2027 | \$0.00/ERU | Commercial, industrial & multi-family cap: 120 ERU |
| July 1, 2028 | \$0.00/ERU | Commercial, industrial & multi-family cap: 130 ERU |

The critical need in storm water is the ability to fund future storm water projects as determined from the Storm Water Management Study and Master Plan. The 2023-2027 Capital Improvement Program includes the Sawgrass Park Dam Improvements, Four Mile Creek Channel Stabilization – NE 47th Street to NE 54th Street, Tributary to Four Mile Creek Channel Stabilization, Westlawn Area Storm Sewer Improvements, SE 3rd Street Area Collection Storm Sewer Improvements, Diamond Hills Greenway Stream Stabilization, Four Mile Creek Channel Stabilization – Downstream of East 1st Street, Four Mile Creek Channel Stabilization – NE 36th Street to NE 47th Street, Four Mile Creek Channel Stabilization – Heritage Park and Saylor Creek Tributary Channel Improvements. These projects are funded by operating funds and general obligation bonds abated by storm water revenues.

Storm Water Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|----------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 972,287 | \$ 2,307,671 | \$ 2,897,384 | \$ 3,447,051 | \$ 4,836,405 | \$ 2,438,970 | \$ 3,574,524 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | 10,122 | 131,131 | 101,620 | 101,000 | 75,000 | 60,000 | 64,000 |
| Use of Money & Property | 25,013 | 7,493 | 3,373 | 2,000 | 29,000 | 29,000 | 29,000 |
| Intergovernmental | - | - | - | 150,000 | - | 1,350,000 | 920,000 |
| Service Charges | 2,387,744 | 3,031,004 | 3,245,895 | 3,296,869 | 3,400,521 | 3,479,814 | 4,098,333 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 41,935 | 74,968 | 62,647 | 69,000 | 99,176 | 225,000 | 88,000 |
| Other Financing Sources | - | - | 1,395,000 | 1,740,000 | 250,000 | 2,365,000 | 2,440,000 |
| Total Revenues | \$ 2,464,814 | \$ 3,244,596 | \$ 4,808,535 | \$ 5,358,869 | \$ 3,853,697 | \$ 7,508,814 | \$ 7,639,333 |
| Transfers In | - | 695,000 | - | - | - | - | - |
| Funds Available | \$ 3,437,101 | \$ 6,247,267 | \$ 7,705,919 | \$ 8,805,920 | \$ 8,690,102 | \$ 9,947,784 | \$ 11,213,857 |
| Expenditures: | | | | | | | |
| Storm Water Administration | \$ 426,447 | \$ 643,624 | \$ 666,190 | \$ 873,126 | \$ 1,003,159 | \$ 929,844 | \$ 1,028,419 |
| Street Cleaning | 186,527 | 199,682 | 170,261 | 211,751 | 221,072 | 264,369 | 272,386 |
| Capital Outlay | - | 327,182 | 596,319 | 2,822,583 | 3,441,760 | 3,556,943 | 3,992,500 |
| Total Expenditures | \$ 612,974 | \$ 1,170,488 | \$ 1,432,770 | \$ 3,907,460 | \$ 4,665,991 | \$ 4,751,156 | \$ 5,293,305 |
| Transfers Out | 1,650,406 | 2,179,395 | 1,436,744 | 1,600,956 | 1,585,141 | 1,622,104 | 1,938,516 |
| Ending Balance, June 30 | \$ 1,173,721 | \$ 2,897,384 | \$ 4,836,405 | \$ 3,297,504 | \$ 2,438,970 | \$ 3,574,524 | \$ 3,982,036 |

The cash balance at July 1, 2020, has been restated to transfer capital outlay from the capital projects fund to the respective business type activities/enterprise funds to better align with Generally Accepted Accounting Standards.

Business Type Activities/Enterprise Funds

| Activity: Storm Water Administration | | Department: Public Works | | | | Program: Enterprise | |
|---|---------------------|-----------------------------|---------------------|----------------------|---------------------|------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | 10,122 | 131,131 | 101,620 | 101,000 | 75,000 | 60,000 | 64,000 |
| Use of Money & Property | 25,013 | 7,493 | 3,373 | 2,000 | 29,000 | 29,000 | 29,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 2,387,744 | 3,031,004 | 3,245,895 | 3,296,869 | 3,400,521 | 3,479,814 | 4,098,333 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 41,935 | 56,134 | 62,498 | 69,000 | 99,040 | 75,000 | 88,000 |
| Total Revenues | \$ 2,464,814 | \$ 3,225,762 | \$ 3,413,386 | \$ 3,468,869 | \$ 3,603,561 | \$ 3,643,814 | \$ 4,279,333 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 288,206 | \$ 413,079 | \$ 476,143 | \$ 630,676 | \$ 634,336 | \$ 669,873 | \$ 712,029 |
| Contractual Services | 135,409 | 197,541 | 177,011 | 226,406 | 312,639 | 244,627 | 264,997 |
| Commodities | 2,832 | 8,177 | 13,036 | 16,044 | 18,184 | 15,344 | 16,393 |
| Capital Outlay | - | 24,827 | - | - | 38,000 | - | 35,000 |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 426,447 | \$ 643,624 | \$ 666,190 | \$ 873,126 | \$ 1,003,159 | \$ 929,844 | \$ 1,028,419 |
| Personnel Summary: | | | | | | | |
| Storm Water and Environmental Manager | - | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Civil/Environmental Engineer | 1.00 | 1.00 | - | 1.00 | 1.00 | 1.00 | 1.00 |
| Storm Water Coordinator | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Engineering Technician II | - | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Engineering Technician I | 0.75 | 1.75 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total Full Time Equivalents | 2.75 | 3.75 | 4.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| 1/2 Ton 4WD Truck | 1 | | 2022 | Purchase | \$ 38,000 | \$ - | \$ - |
| 1/2 Ton 4WD Truck | 1 | | 2025 | Purchase | - | - | 35,000 |
| Total Capital Outlay | | | | | \$ 38,000 | \$ - | \$ 35,000 |

Business Type Activities/Enterprise Funds

| Activity: Street Cleaning | | Department: Public Works | | | Program: Enterprise | | |
|------------------------------------|-------------------|-----------------------------|-------------------|----------------------|------------------------|-------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 85,346 | \$ 92,258 | \$ 90,751 | \$ 100,095 | \$ 100,042 | \$ 104,953 | \$ 109,392 |
| Contractual Services | 20,810 | 31,223 | 32,116 | 41,351 | 40,524 | 43,658 | 45,170 |
| Commodities | 29,202 | 25,032 | 21,810 | 34,994 | 46,931 | 48,608 | 50,674 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | 51,169 | 51,169 | 25,584 | 35,311 | 33,575 | 67,150 | 67,150 |
| Total Expenditures | \$ 186,527 | \$ 199,682 | \$ 170,261 | \$ 211,751 | \$ 221,072 | \$ 264,369 | \$ 272,386 |
| Personnel Summary: | | | | | | | |
| Equipment Operator | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total Full Time Equivalents | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Street Sweeper | 1 | | 2023 | Reserve | \$ 33,575 | \$ 67,150 | \$ 67,150 |
| Total Capital Outlay | | | | | \$ 33,575 | \$ 67,150 | \$ 67,150 |

Capital Outlay Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|--|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|----------------------|
| Storm Water | | | | | | | |
| Annual Storm Sewer Replacement Program | \$ - | \$ 54,100 | \$ 403,768 | \$ 400,000 | \$ 598,026 | \$ 450,000 | \$ 450,000 |
| Tradition Detention Basin and Channel Improvements | - | 33,049 | - | - | - | - | - |
| Wildflower Detention Basin Improvements | - | 364,356 | - | - | - | - | - |
| North Creek Channel Flood Repair | - | (17,694) | (4,439) | - | - | - | - |
| Westwinds Channel Flood Repair | - | (251,742) | - | - | - | - | - |
| Sawgrass Park Dam Improvements | - | - | 45 | - | - | 45,000 | 267,500 |
| Four Mile Creek Channel Stabilization – NE 47 th Street to NE 54 th Street | - | - | 1,777 | 32,500 | 69,467 | 310,000 | 497,500 |
| High Trestle Trail Channel Stabilization – Phase 1 | - | 39,160 | 81,830 | 207,583 | 443,012 | 431,943 | - |
| High Trestle Trail Channel Stabilization – Phase 2 | - | - | - | 245,000 | - | - | - |
| Tributary to Four Mile Creek Stabilization | - | - | 8,496 | 135,000 | 301,129 | 762,500 | 1,247,500 |
| Westlawn Area Storm Sewer Improvements | - | - | - | - | - | - | 75,000 |
| SE 3 rd Street Area Trunk Storm Sewer Improvements | - | 105,953 | 69,564 | 1,197,500 | 1,125,759 | 637,500 | 637,500 |
| SE 3 rd Street Area Collection Storm Sewer Improvements | - | - | - | 80,000 | - | 90,000 | 780,000 |
| Westwinds Storm Sewer Extension | - | - | 35,278 | 75,000 | 154,367 | 80,000 | - |
| SE Creekview Drive Wetland | - | - | - | 450,000 | 750,000 | 750,000 | - |
| Diamond Hills Greenway Stream Stabilization | - | - | - | - | - | - | 37,500 |
| Total Storm Water | \$ - | \$ 327,182 | \$ 596,319 | \$ 2,822,583 | \$ 3,441,760 | \$ 3,556,943 | \$ 3,992,500 |

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2024 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

| Project | 2023-24 Capital Budget | Personnel Costs | Maintenance Costs | Utilities Costs | Total Operating Cost |
|--|---------------------------|--------------------|----------------------|--------------------|----------------------------|
| Annual Storm Sewer Replacement Program | \$ 450,000 | \$ - | \$ (10,000) | \$ - | \$ (10,000) |
| Sawgrass Park Dam Improvements | 45,000 | - | - | - | - |
| Four Mile Creek Channel Stabilization – NE 47 th Street to NE 54 th Street | 310,000 | - | - | - | - |
| High Trestle Trail Channel Stabilization – Phase 1 | 431,943 | - | (2,500) | - | (2,500) |
| Tributary to Four Mile Creek Stabilization | 762,500 | - | - | - | - |
| SE 3 rd Street Area Trunk Storm Sewer Improvements | 637,500 | - | (1,000) | - | (1,000) |
| SE 3 rd Street Area Collection Storm Sewer Improvements | 90,000 | - | - | - | - |
| Westwinds Storm Sewer Extension | 80,000 | - | (1,000) | - | (1,000) |
| SE Creekview Drive Wetland | 750,000 | - | - | - | - |
| Total | \$ 3,556,943 | \$ - | \$ (14,500) | \$ - | \$ (14,500) |

Golf Course Fund

Description of the Fund


The fund accounts for the activities of the municipally owned 18-hole golf course.

The fund is divided into the following activities for budget management purposes:

Golf Course Maintenance – is responsible for the maintenance and upkeep of the grounds and facilities.

Golf Course Pro Shop – is responsible for the management of the club house and golf course.

Golf Course Banquet Services – is responsible for the management of the Tin Cup Bar and Grille, a full-service restaurant, and the Pinnacle Club banquet facilities.

| Council Goal | Fund Goal | Indicators | CY 2019 Actual | CY 2020 Actual | CY 2021 Actual | CY 2022 Estimated | CY 2023 Projected |
|--|---|--|-------------------|-------------------|-------------------|----------------------|----------------------|
| Enhance Quality of Life  | To maintain greens, tees, roughs and common areas including irrigation, plant health and pest prevention services | Golf course acreage | 200.6 | 200.6 | 200.6 | 200.6 | 200.6 |
| | | Maintenance expenditures per acre ⁽¹⁾ | \$2,614 | \$2,647 | \$2,829 | \$3,785 | \$4,014 |
| | To provide customers a great experience while playing the golf course and to develop lifelong golfers | Number of rounds of golf played | 26,330 | 20,833 | 33,629 | 32,000 | 31,500 |
| | | Utilization of available tee times | 43% | 39% | 55% | 53% | 52% |
| | | Junior Golf Program participants | 251 | 120 | 260 | 340 | 340 |
| | To provide outstanding banquet services to citizens and businesses | Number of banquet rentals | 185 | 69 | 80 | 68 | 75 |

⁽¹⁾ Reported for the fiscal year

| Activities and Accomplishments | |
|--------------------------------|--|
| <i>Recent Accomplishments</i> | |
| | <ul style="list-style-type: none"> Adjusted seasonal pay scales. |
| | <ul style="list-style-type: none"> Continued to operate as a premier public golf course with 33,148 rounds played in 2022. |
| | <ul style="list-style-type: none"> Hosted USGA Junior Qualifier, PGA Junior Tour Championship, Iowa Community College Women's Regional and Iowa Girls High School State Tournament. |
| <i>In Progress Activities</i> | |
| | <ul style="list-style-type: none"> Replace golf cart fleet and GPS monitoring system. |
| | <ul style="list-style-type: none"> Replace security cameras. |

Business Type Activities/Enterprise Funds

| | |
|----------------------------|---|
| | <ul style="list-style-type: none"> Contract with outside design consultant to provide preliminary renovation recommendations for the Pinnacle Club and Tin Cup Bar and Grille. |
| <i>Upcoming Activities</i> | |
| | <ul style="list-style-type: none"> Review GolfNow contract for online tee time distribution, point-of-sale, marketing and website services. |
| <i>Trends and Issues</i> | |
| | <ul style="list-style-type: none"> Recruiting, training and retaining quality seasonal staff. |

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The golf course fund is projected to generate \$1,934,000 in revenues for fiscal 2024 with membership fees, greens fees and cart rental accounting for 52.53%; food and beverage and beer and alcohol sales for 20.79%; driving range for 9.57% and pro shop merchandise sales for 5.43% as detailed on the Golf Course Fund Revenue Summary.

Golf Course Fund Revenue Summary

| | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2022-23 | 2023-24 | 2024-25 |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Actual | Actual | Actual | Budget | Revised | Budget | Projected |
| Interest | \$ 10,113 | \$ 2,245 | \$ 1,366 | \$ 1,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 |
| Commissions | 1,213 | - | 2,123 | 1,000 | 1,000 | 1,000 | 1,000 |
| Facility Rental | 41,811 | 25,162 | 30,610 | 34,000 | 30,000 | 31,000 | 32,000 |
| Equipment Rental | 1,750 | 1,258 | 2,877 | 3,000 | 3,000 | 3,000 | 3,000 |
| Membership Fees | 55,578 | 97,094 | 114,336 | 80,000 | 97,000 | 98,000 | 99,000 |
| Greens Fees | 400,827 | 567,382 | 662,097 | 531,000 | 662,000 | 573,000 | 579,000 |
| Recreation Programming | 10,825 | 22,296 | 25,074 | 22,000 | 22,000 | 22,000 | 22,000 |
| Driving Range | 131,664 | 198,423 | 183,347 | 149,000 | 183,000 | 185,000 | 187,000 |
| Cart Rental | 251,803 | 341,504 | 398,453 | 329,000 | 398,000 | 345,000 | 349,000 |
| Gift Certificates | 2,593 | 5,161 | 9,425 | - | - | - | - |
| Miscellaneous Service Charges | 23,032 | 9,419 | 21,486 | 24,000 | 23,000 | 24,000 | 25,000 |
| Pro Shop Merchandise | 74,720 | 103,715 | 115,259 | 112,000 | 115,000 | 105,000 | 107,000 |
| Food and Beverage | 154,464 | 134,467 | 242,698 | 194,000 | 242,000 | 196,000 | 198,000 |
| Beer and Alcohol Sales | 147,942 | 204,177 | 286,436 | 203,000 | 286,000 | 206,000 | 209,000 |
| Salvage Sales | - | 91 | - | - | - | - | - |
| Program Sponsorships | 266 | 5,400 | 1,263 | 5,000 | 2,000 | 2,000 | 2,000 |
| Refunds | - | 49 | - | - | - | - | - |
| Rebates | - | 128 | - | - | - | - | - |
| Other Reimbursements | 975 | 1,699 | 1,980 | 1,000 | 1,000 | 1,000 | 1,000 |
| Overages/Shortages | (36) | (394) | (37) | - | - | - | - |
| Sales Tax | 24,069 | 36,320 | 42,081 | 32,000 | 40,000 | 34,000 | 35,000 |
| Miscellaneous | 35,425 | 52,903 | 83,505 | 79,000 | 93,000 | 93,000 | 93,000 |
| Total | <u>\$1,369,034</u> | <u>\$1,808,499</u> | <u>\$2,224,379</u> | <u>\$1,800,000</u> | <u>\$2,213,000</u> | <u>\$1,934,000</u> | <u>\$1,957,000</u> |

Budgeted expenditures total \$2,340,137 for fiscal year 2024, of which \$805,163 is for maintenance, \$691,398 for pro shop and \$843,576 for banquet services. Capital outlay purchases include the replacement of a sprayer and tractor and loader bucket in golf course maintenance. Equipment reserve payments continue for numerous pieces of equipment in golf course maintenance and the pro shop, which included the fiscal year 2023 replacement of the golf cart fleet.

Estimated Ending Fund Balance

The estimated ending fund balance of the golf course at June 30, 2024, is \$910,929, a decrease of \$406,137 or 30.84%. The profitability of the golf course is largely dependent on weather conditions and adequate fund balance is necessary to handle fluctuations in weather conditions.

Looking Ahead to Fiscal Year 2025 and Beyond

The long-term challenge in the golf course fund is addressing the structural deficit (expenditures greater than revenues). The golf course estimates a deficit of \$274,128 in fiscal year 2025 based on an average golf season.

Golf Course Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 563,956 | \$ 490,040 | \$ 806,980 | \$ 893,310 | \$ 1,276,187 | \$ 1,317,066 | \$ 910,929 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 54,887 | 28,665 | 36,976 | 39,000 | 49,000 | 50,000 | 51,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 876,322 | 1,241,279 | 1,414,218 | 1,135,000 | 1,385,000 | 1,247,000 | 1,261,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 437,825 | 538,555 | 773,185 | 626,000 | 779,000 | 637,000 | 645,000 |
| Total Revenues | \$ 1,369,034 | \$ 1,808,499 | \$ 2,224,379 | \$ 1,800,000 | \$ 2,213,000 | \$ 1,934,000 | \$ 1,957,000 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 1,932,990 | \$ 2,298,539 | \$ 3,031,359 | \$ 2,693,310 | \$ 3,489,187 | \$ 3,251,066 | \$ 2,867,929 |
| Expenditures: | | | | | | | |
| Golf Course Maintenance | \$ 524,361 | \$ 531,088 | \$ 567,523 | \$ 740,161 | \$ 759,327 | \$ 805,163 | \$ 781,137 |
| Golf Course Pro Shop | 501,781 | 530,215 | 587,503 | 662,813 | 677,681 | 691,398 | 703,728 |
| Golf Course Banquet Services | 416,808 | 430,256 | 600,146 | 700,252 | 735,113 | 843,576 | 746,263 |
| Total Expenditures | \$ 1,442,950 | \$ 1,491,559 | \$ 1,755,172 | \$ 2,103,226 | \$ 2,172,121 | \$ 2,340,137 | \$ 2,231,128 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 490,040 | \$ 806,980 | \$ 1,276,187 | \$ 590,084 | \$ 1,317,066 | \$ 910,929 | \$ 636,801 |

Business Type Activities/Enterprise Funds

| Activity: Golf Course Maintenance | | Department: Parks and Recreation | | | | Program: Enterprise | |
|--------------------------------------|-------------------|-------------------------------------|-------------------|----------------------|--------------------|------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 975 | 1,194 | 1,980 | 1,000 | 1,000 | 1,000 | 1,000 |
| Total Revenues | \$ 975 | \$ 1,194 | \$ 1,980 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 322,804 | \$ 336,826 | \$ 345,050 | \$ 441,694 | \$ 432,370 | \$ 460,286 | \$ 476,744 |
| Contractual Services | 34,243 | 38,621 | 51,264 | 89,870 | 106,283 | 61,404 | 63,483 |
| Commodities | 117,062 | 125,637 | 134,118 | 150,207 | 162,284 | 168,575 | 174,830 |
| Capital Outlay | 28,530 | - | - | 22,415 | 22,415 | 84,995 | 42,326 |
| Debt Service | 21,722 | 30,004 | 37,091 | 35,975 | 35,975 | 29,903 | 23,754 |
| Total Expenditures | \$ 524,361 | \$ 531,088 | \$ 567,523 | \$ 740,161 | \$ 759,327 | \$ 805,163 | \$ 781,137 |
| Personnel Summary: | | | | | | | |
| Superintendent | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Mechanic | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Seasonal Laborer (10 Month) | 0.83 | 0.83 | 1.66 | 1.66 | 1.66 | 1.66 | 1.66 |
| Seasonal Laborer (8 Month) | 2.67 | 2.67 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Seasonal Laborer (4 Month) | 0.33 | 0.33 | 0.66 | 0.66 | 0.66 | 0.66 | 0.66 |
| Seasonal Laborer (3 Month) | 0.25 | 0.25 | - | - | - | - | - |
| Total Full Time Equivalents | 6.08 | 6.08 | 6.32 | 6.32 | 6.32 | 6.32 | 6.32 |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Grounds Mower | | 1 | 2018 | Reserve | \$ 3,082 | \$ - | \$ - |
| Tee Mower | | 1 | 2019 | Reserve | 5,980 | 2,990 | - |
| Greens Mower | | 1 | 2020 | Reserve | 6,318 | 6,318 | 3,159 |
| Fairway Mower | | 1 | 2021 | Reserve | 10,245 | 10,245 | 10,245 |
| Fairway Mower | | 1 | 2022 | Reserve | 10,350 | 10,350 | 10,350 |
| Rough Mower | | 1 | 2023 | Purchase | 22,415 | - | - |
| Sprayer | | 1 | 2024 | Purchase | - | 22,988 | - |
| Tractor and Loader Bucket | | 1 | 2024 | Purchase | - | 62,007 | - |
| Sidewinder Mower | | 1 | 2025 | Purchase | - | - | 42,326 |
| Total Capital Outlay | | | | | \$ 58,390 | 114,898 | 66,080 |

Business Type Activities/Enterprise Funds

| Activity: Golf Course Pro Shop | | Department: Parks and Recreation | | | | Program: Enterprise | |
|------------------------------------|-------------------|-------------------------------------|---------------------|----------------------|---------------------|------------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 12,626 | 3,403 | 5,786 | 4,000 | 18,000 | 18,000 | 18,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 856,299 | 1,233,739 | 1,395,264 | 1,114,000 | 1,364,000 | 1,225,000 | 1,238,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 98,946 | 146,087 | 158,708 | 150,000 | 157,000 | 141,000 | 144,000 |
| Total Revenues | \$ 967,871 | \$ 1,383,229 | \$ 1,559,758 | \$ 1,268,000 | \$ 1,539,000 | \$ 1,384,000 | \$ 1,400,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 221,048 | \$ 243,906 | \$ 269,443 | \$ 313,369 | \$ 312,845 | \$ 338,057 | \$ 352,903 |
| Contractual Services | 142,579 | 164,358 | 171,643 | 183,626 | 203,560 | 196,022 | 198,501 |
| Commodities | 83,940 | 68,459 | 93,646 | 116,427 | 117,204 | 121,945 | 116,950 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | 54,214 | 53,492 | 52,771 | 49,391 | 44,072 | 35,374 | 35,374 |
| Total Expenditures | \$ 501,781 | \$ 530,215 | \$ 587,503 | \$ 662,813 | \$ 677,681 | \$ 691,398 | \$ 703,728 |
| Personnel Summary: | | | | | | | |
| Head Golf Professional | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total Full Time Equivalents | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Golf Carts | 72 | | 2018 | Reserve | \$ 26,385 | \$ - | \$ - |
| Golf Carts | 70 | | 2023 | Reserve | 17,687 | 35,374 | 35,374 |
| Total Capital Outlay | | | | | \$ 44,072 | \$ 35,374 | \$ 35,374 |

Business Type Activities/Enterprise Funds

| Activity: Golf Course Banquet Services | | Department: Parks and Recreation | | | | Program: Enterprise | |
|---|-------------------|-------------------------------------|--------------------------|------------------------------|----------------------------|---------------------------|------------------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 42,261 | 25,262 | 31,190 | 35,000 | 31,000 | 32,000 | 33,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 20,022 | 7,539 | 18,955 | 21,000 | 21,000 | 22,000 | 23,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 337,904 | 391,274 | 612,498 | 475,000 | 621,000 | 495,000 | 500,000 |
| Total Revenues | \$ 400,187 | \$ 424,075 | \$ 662,643 | \$ 531,000 | \$ 673,000 | \$ 549,000 | \$ 556,000 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 243,266 | \$ 253,533 | \$ 342,951 | \$ 394,205 | \$ 394,376 | \$ 426,427 | \$ 441,380 |
| Contractual Services | 57,757 | 59,673 | 72,997 | 92,220 | 97,333 | 206,154 | 93,633 |
| Commodities | 115,785 | 117,050 | 184,198 | 213,827 | 243,404 | 210,995 | 211,250 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 416,808 | \$ 430,256 | \$ 600,146 | \$ 700,252 | \$ 735,113 | \$ 843,576 | \$ 746,263 |
| Personnel Summary: | | | | | | | |
| Food & Beverage Manager | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total Full Time Equivalents | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Capital Outlay Summary: | | Quantity | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| None | | - | - | - | \$ - | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ - | \$ - | \$ - |

CAPITAL PROJECTS FUND



Special Assessments Fund

Description of the Fund

The fund accounts for the collection of special assessments placed against a property in order to help pay for public improvements that benefit the property. Special assessments are used to abate construction costs or debt service payments associated with the improvements.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The special assessments fund receives revenues based on a schedule of assessments or in the case of agricultural property the assessment is deferred until such time as development occurs. The timing of these revenues is difficult to predict; thus, fiscal year 2024 revenues and expenditures have been budgeted at \$0.

Estimated Ending Fund Balance

The ending fund balance of the special assessments fund is budgeted to be \$22,158 at June 30, 2024.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Special Assessments Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 1,248,895 | \$ 1,249,658 | \$ - | \$ - | \$ - | \$ 22,158 | \$ 22,158 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | 763 | 30,128 | - | - | 277,158 | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ 763 | \$ 30,128 | \$ - | \$ - | \$ 277,158 | \$ - | \$ - |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 1,249,658 | \$ 1,279,786 | \$ - | \$ - | \$ 277,158 | \$ 22,158 | \$ 22,158 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | - | - | - | - | - | - | - |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers Out | - | 1,279,786 | - | - | 255,000 | - | - |
| Ending Balance, June 30 | \$ 1,249,658 | \$ - | \$ - | \$ - | \$ 22,158 | \$ 22,158 | \$ 22,158 |

2023-2027 Capital Improvement Program

Introduction

The capital improvement program serves as a guide for the provision of public improvements and outlines the timing and financing of projects for a five-year period. The capital budget is a significant portion of the fiscal year 2024 budget. It includes the costs associated with the 2023 capital projects, the first year of the 2023-2027 Capital Improvement Program.

The capital improvement program identifies capital needs, establishes priorities and identifies secured and potential funding sources. Key resources used in formulating the capital improvement program include The Ankeny Plan 2040, as well as professional studies of facilities, transportation, utilities and drainage needs.

The capital improvement program neither appropriates funds nor authorizes projects. The city council must act to initiate projects. Proceedings to initiate capital improvement program projects are presented to the council when sources of funding are available and the project is set for design and/or construction.

Annually, staff performs an extensive evaluation of capital project requirements, updates the adopted capital improvement program document, incorporates recommended changes, and submits the revised program to the city council for consideration, modification and adoption as a part of the annual budget process.

During the preparation of the recommended capital improvement program, city staff employs judgment to identify which projects can be accomplished within a given year and within the city's financial constraints. As would be expected, project expenditures and revenue estimates for the earlier years are more precise than the later years.

Fiscal Overview

The 2023-2027 Capital Improvement Program reflects a \$35,162,889 increase in project expenditures over last year's program due to large increases in the bridge/box culvert, park facilities, storm water, streets and traffic control categories. The bridge/box culvert, streets and traffic control categories have grown as a result of adding projects to the capital improvement program, specifically the NE 18th Street Bridge over Interstate 35, NE 62nd Street RCB Culvert for Four Mile Creek Tributary, North Ankeny Boulevard Improvements – 1st Street to 11th Street, South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street and the Fiber Optic Network Upgrade. The increase in park facilities is related to adding pickleball courts to the Des Moines Street Parks project and the addition of the Prairie Ridge Sports Complex Tennis Courts Overlay project to the program. The increase in storm water is related to the potential for Natural Resources Conservation Service (NRCS) grant funding for the construction of several storm water projects.

Goals

The city council's goals provide policy guidance for the evaluation of capital improvement projects. These goals include:

- Upgrade essential infrastructure;
- Exercise financial discipline;
- Deliver exceptional service;
- Enhance quality of life;
- Strengthen community engagement;
- Ensure economic vitality;
- Provide regional leadership; and
- Become the employer of choice

In addition to these goals, The Ankeny Plan 2040 serves as the basis for many of the city's policy decisions related to a wide range of issues including capital projects. The Ankeny Plan 2040 community goals related to the 2023-2027 Capital Improvement Program include:

1. Provide infrastructure investments that correspond to the community's growth potential;
2. Ensure that development within Ankeny and on Ankeny's periphery demonstrates environmental responsibility and adheres to the city's long-term growth goals;
3. Assure that the transportation system is adequate to meeting future demands; and
4. Encourage the development of an interconnected system of parks, trails and civic parkways and maintain a high level of service for recreational facilities as new neighborhoods emerge.

Capital Improvement Program Process

The capital improvement program process includes the submittal of request forms that gather information about capital projects including information on the department, project type and purpose, funding sources, underlying studies, and reasons for the project's timing. This information is combined with other factors such as relevance to city council goals, method of financing and whether or not it is a new or replacement project.

The projects are then evaluated based on the information provided on the forms. The following criteria may be considered when evaluating capital projects:

- Meets legal mandates
- Reduces hazards and improves public safety
- Advances a council goal or priority
- Improves efficiency
- Maintains standards of service
- Supports economic development
- Improves services and convenience
- Affordability
- Improves the quality of life or aesthetic values

These criteria are used as general guidelines that help determine priorities among the capital project requests. Projects are then evaluated and presented to the city council for consideration based on priorities and financial guidelines.

Since the 2023 capital improvement program projects will become part of the adopted fiscal year 2024 budget, the emphasis in the capital improvement program process is on the 2023 capital program. The projects for the remaining four years of the program become part of the city's long-term financial program. Although not an official part of the capital improvement program, an overall summary is included that contains an additional five years of high priority projects.

Program Overview

For 2023-2027, the capital improvement program totals \$200,022,000. Of this total, 57% is identified for transportation projects, 33% for municipal utilities (water, sewer and storm water) projects, 5% for park facilities, 4% for municipal buildings and 1% for sidewalks/trails.

Capital spending authorizations by project category for the 2023-2027 Capital Improvement Program include:

Capital Projects Fund

| Project Category | 2023 | 2024 | 2025 | 2026 | 2027 | Total |
|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Bridge/Box Culvert | \$ 165,000 | \$ 965,000 | \$ 115,000 | \$ 1,905,000 | \$ 3,625,000 | \$ 6,775,000 |
| Municipal Buildings | 1,395,000 | 6,745,000 | 625,000 | - | - | 8,765,000 |
| Park Facilities | 4,985,000 | 445,000 | 2,117,000 | 445,000 | 945,000 | 8,937,000 |
| Sanitary Sewers | 4,582,000 | 4,434,000 | 1,639,000 | 2,422,000 | 1,072,000 | 14,149,000 |
| Sidewalks/Trails | 535,000 | 535,000 | 535,000 | 535,000 | 535,000 | 2,675,000 |
| Storm Water | 2,955,000 | 4,135,000 | 4,160,000 | 2,630,000 | 4,390,000 | 18,270,000 |
| Streets | 23,124,000 | 17,116,000 | 16,650,000 | 27,315,000 | 14,260,000 | 98,465,000 |
| Traffic Control | 1,655,000 | 2,000,000 | 1,490,000 | 1,525,000 | 2,200,000 | 8,870,000 |
| Water Mains | 8,222,000 | 4,162,000 | 2,491,000 | 2,913,000 | 2,035,000 | 19,823,000 |
| Water Towers/Storage | 11,362,000 | 654,000 | - | 90,000 | 1,187,000 | 13,293,000 |
| Total | \$58,980,000 | \$41,191,000 | \$29,822,000 | \$39,780,000 | \$30,249,000 | \$200,022,000 |

Financial Plan

The program represents a concerted effort to ensure that needed capital projects are in place in a timely manner to accommodate growth and development. Staff has worked to mitigate the impact that debt service requirements have on the debt service levy by careful review of the need for projects and the timing of these projects.

The financial plan presents a diversified approach to funding the 2023-2027 Capital Improvement Program with 63% coming from sources other than property taxes. The plan focuses on finding revenue sources from outside the community to lessen the burden on taxpayers and aggressively seeks partnerships for enhancing the city's infrastructure. The capital improvement program financial plan relies on regular general obligation debt with substantial reinvestment in infrastructure. Typically, any infrastructure reinvestment, such as street rehabilitation, is funded primarily by property taxes from the debt service levy.

Funding sources for the 2023-2027 Capital Improvement Program are shown in following chart:

| Funding Sources | 2023 | 2024 | 2025 | 2026 | 2027 | Total |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Capital Projects Fund | \$ 11,628,087 | \$ 1,804,752 | \$ 655,000 | \$ 3,675,000 | \$ 160,000 | \$ 17,922,839 |
| Capital Reserve Fund | 495,000 | 6,270,000 | 625,000 | - | - | 7,390,000 |
| Civic Trust Fund | 2,615,000 | - | 322,000 | - | - | 2,937,000 |
| County Contributions | 50,000 | - | - | - | - | 50,000 |
| FHWA/IDOT Grants | 1,672,500 | 622,500 | 2,675,000 | 6,500,000 | - | 11,470,000 |
| GO Bonds | 14,470,000 | 15,590,000 | 13,905,000 | 15,740,000 | 14,585,000 | 74,290,000 |
| GO Bonds – Storm Water | 250,000 | 2,365,000 | 2,440,000 | 1,560,000 | 3,325,000 | 9,940,000 |
| GO Bonds – TIF | 272,000 | 1,040,000 | 2,350,000 | 3,928,500 | 5,825,000 | 13,415,500 |
| Hotel/Motel Tax Fund | 300,000 | - | 400,000 | - | 400,000 | 1,100,000 |
| MPO/STBG Grants | 2,605,413 | 1,973,748 | - | 1,151,500 | - | 5,730,661 |
| Other Grants | 1,350,000 | 920,000 | 970,000 | 220,000 | 315,000 | 3,775,000 |
| Park Dedication Fund | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 | 400,000 |
| Private Contributions | 510,000 | 80,000 | - | - | - | 590,000 |
| Road Use Tax Fund | 2,275,000 | 1,150,000 | 575,000 | 575,000 | 575,000 | 5,150,000 |
| Sewer Fund | 4,237,000 | 3,704,000 | 1,639,000 | 1,907,000 | 1,072,000 | 12,559,000 |
| Special Assessments | 255,000 | - | - | 750,000 | - | 1,005,000 |
| Storm Water Fund | 750,000 | 800,000 | 800,000 | 850,000 | 850,000 | 4,050,000 |
| Water Fund | 1,270,000 | 600,000 | 600,000 | 815,000 | 600,000 | 3,885,000 |
| Water Revenue Capital Loan Notes | 13,895,000 | 4,191,000 | 1,786,000 | 2,028,000 | 2,462,000 | 24,362,000 |
| Total | \$58,980,000 | \$41,191,000 | \$29,822,000 | \$39,780,000 | \$30,249,000 | \$200,022,000 |

Property Taxes – specifically those collected through the City’s debt service levy, are the largest source of revenue for the capital improvement program representing \$74,290,000, or 37%, of the overall financial plan. Property tax revenue is used to make principal and interest payments on general obligation debt issued by the City to pay for infrastructure projects.

There are six types of general obligation debt issued by the City, with all types backed by the full faith and credit of the City’s taxing authority:

1. Regular general obligation debt—debt service levy
2. Water-abated general obligation debt—reimbursement received from water fund
3. Sewer-abated general obligation debt—reimbursement received from sewer fund
4. Storm water-abated general obligation debt—reimbursement received from storm water fund
5. Tax increment financing (TIF)-abated general obligation debt—reimbursement received from tax increment financing fund
6. Referendum approved general obligation debt—additional debt service levy authority for capital projects approved by a vote of a super-majority of voters

Grants – include opportunities outside the normal funding mechanisms to assist with the construction of infrastructure projects. These opportunities can include awards of federal and state grants, regional resources, or assistance from other governments. The proposed capital improvement program financial plan identifies \$21,025,661 to be received from grant awards or intergovernmental assistance, representing 11% of all revenue sources.

The projects most dependent upon grants and intergovernmental support are the South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street, NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street, SW Oralabor Road and SW State Street Intersection Improvements and North Ankeny Boulevard Improvements – 1st Street to 11th Street. Staff has secured \$10.12 million from the Iowa Department of Transportation and \$4.58 million from the Des Moines Area Metropolitan Planning Organization (MPO) for these projects.

For 2023, staff has secured \$1.67 million from the Iowa DOT and \$2.61 million from the Des Moines Area MPO for various transportation projects with the largest being the NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street and the SW Oralabor Road and SW State Street Intersection Improvements. In addition, \$1.35 million is anticipated from the Iowa Finance Authority, Iowa Department of Agriculture and Land Stewardship and Polk County for the SE Creekview Drive Wetland.

Tax Increment Financing (TIF) – abatements represent 7% of the funding sources, or \$13,415,500. The Uptown Parking Improvements are planned for construction in 2023. This project is located within the Ankeny 1991 Urban Renewal Area.

Municipal Utilities (Water, Sewer and Storm Water) – help support numerous infrastructure projects to ensure each utility can adequately provide service to Ankeny’s utility customers. Resources from the utility funds make up \$54,796,000 or 27% of the financial plan.

Projects within the annual utility programs for 2023 include:

- NW Northlawn Area utility improvements;
- Sanitary sewer spot repairs, manhole repairs and slip lining; and
- Storm water projects include small open cut repairs to storm sewers and/or structures at various locations; repairs to flow control structures at various locations; erosion repairs at SW Ordnance Road and SW State Street and NW Greenwood Street; cost share to repair/replace the culvert under SW Ankeny Road; and survey, analysis and design of streambank repairs and bioretention cells located along Saylor Creek.

Major utility projects planned for 2023 construction include the Four Mile Creek Trunk Sewer, NE Crestmoor Sanitary Sewer Replacement, High Trestle Trail Channel Stabilization, SE Creekview Drive Wetland, High Trestle Trail Transmission Main, South Ankeny Boulevard Transmission Main and Northwest Water Tower.




Miscellaneous – totals \$36,494,839 or 18% of the 2023-2027 Capital Improvement Program. This includes capital project fund cash balances, capital reserve fund cash balances, civic trust fund contributions, hotel/motel tax fund revenues, park dedication fund cash balances, private contributions, road use tax fund revenues and special assessment revenues.

Conclusion

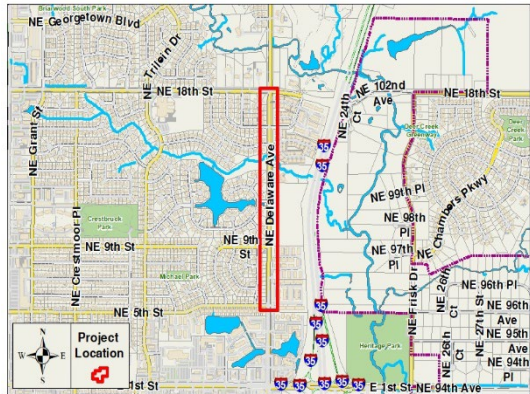

The 2023-2027 Capital Improvement Program represents the culmination of a systematic process employed by the city council and staff to develop a five-year program of infrastructure projects critical to the growth of the Ankeny community.

Projects proposed for completion from 2023 through 2027 will sustain existing infrastructure and support the expansion of new economic development opportunities. It is noted, however, that a significant number of projects will need to be considered in the future. With this in mind, the capital improvement program represents a balanced approach, making prudent investments while targeting construction in areas essential to sustaining Ankeny's commitment to attracting businesses, managing growth, and expanding the quality of life.


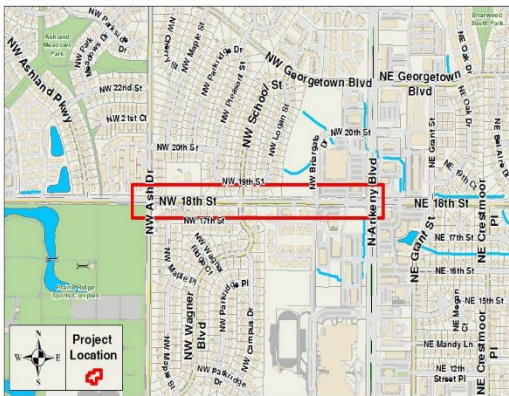
Several large capital projects are planned for the calendar year 2023 construction season as described here. For more information regarding the City's capital improvement program, please refer to the 2023-2027 Capital Improvement Program that is available on the City's website at <https://www.ankenyiowa.gov/210/Capital-Improvement-Program>.

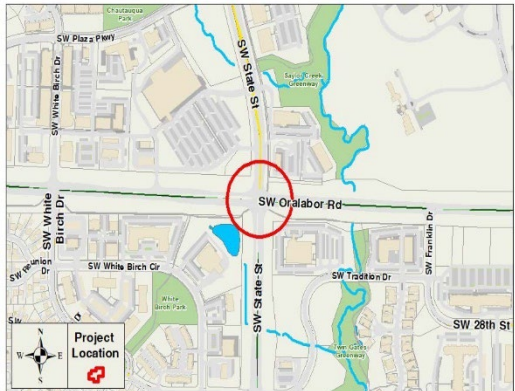

| Des Moines Street Parks Development | | | | | | | |
|-------------------------------------|--|-------------|------|--|------|------|-------------|
| Department | Parks and Recreation | | |  | | | |
| Type | New Construction | | | | | | |
| Useful Life | 40 Years | | | | | | |
| Category | Park Facilities | | | | | | |
| Council Goal | <div> Upgrade Essential Infrastructure</div> <div> Enhance Quality of Life</div> | | | | | | |
| Description | The project includes the Des Moines Street Parks Development. | | | | | | |
| Justification | <p>The Des Moines Street Parks Master Plan was completed in 2019. The plan includes developing 50 acres into three community parks (north, middle and south) suitable for active park space, large storm water management corridors and passive natural areas. The desired park elements include picnic shelters, playgrounds, practice fields, pickleball courts, trails and passive open space. Grading, utilities, parking lot and trail connections were completed for the middle park in 2022.</p> <p>2023: Middle Park – construction (playground, shelter with single family restroom and park amenities) 2023: South Park and trail connections – design and construction (shelter, restrooms, pickleball courts, ballfields and park amenities) 2025: North Park and Trail Park – design and construction</p> | | | | | | |
| | | 2023 | 2024 | 2025 | 2026 | 2027 | Total |
| Expenditures | | | | | | | |
| | Engineering | \$ 115,000 | \$ - | \$ 32,000 | \$ - | \$ - | \$ 147,000 |
| | Construction | 2,375,000 | - | 290,000 | - | - | 2,665,000 |
| | Total | \$2,490,000 | \$ - | \$ 322,000 | \$ - | \$ - | \$2,812,000 |
| Funding Sources | | | | | | | |
| | Civic Trust Fund | \$2,490,000 | \$ - | \$ 322,000 | \$ - | \$ - | \$2,812,000 |
| | Total | \$2,490,000 | \$ - | \$ 322,000 | \$ - | \$ - | \$2,812,000 |
| Operating Costs | | | | | | | |
| | Maintenance Costs | \$ 4,700 | \$ - | \$ 750 | \$ - | \$ - | \$ 5,450 |
| | Total | \$ 4,700 | \$ - | \$ 750 | \$ - | \$ - | \$ 5,450 |
| Budget Impact | The maintained park space will include 20 active space acres and 30 natural acres. | | | | | | |

NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street


| Department | Public Works |  | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|------------------------|--|---|------------|-----------|-----------|--------------|------|------|-------|---------------------|--|--|--|--|--|--|-------------|------------|------------|-----------|------|------|------------|--------------|-----------|-----------|---------|---|---|------------|-----------------|---------|---------|---|---|---|---------|-------|-------------|-------------|------------|------|------|--------------|------------------------|--|--|--|--|--|--|-----------------------|-------------|------|------|------|------|-------------|------------------|---------|---------|---|---|---|---------|----------|-----------|-----------|---------|---|---|-----------|-----------------|-----------|-----------|---|---|---|-----------|---------------------|---------|---|---|---|---|---------|-------|-------------|-------------|------------|------|------|--------------|------------------------|--|--|--|--|--|--|-------------------|------|----------|----------|----------|----------|-----------|-----------|---|-------|-------|-------|-------|--------|-------|------|----------|-----------|-----------|-----------|-----------|
| Type | Improvement | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Useful Life | 40 Years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Category | Streets | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Council Goal |  Upgrade Essential Infrastructure | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Description | Reconstruction of NE Delaware Avenue from a two-lane rural roadway to a four-lane divided urban street with left turn lanes at the intersections from just north of NE 5 th Street to 700 feet north of NE 18 th Street. The project also includes new permanent traffic signals at the NE Delaware Avenue and NE 5 th Street and NE 18 th Street intersections, fiber optic interconnect from East 1 st Street to NE 18 th Street and removal of the existing reinforced concrete box (RCB) culvert and replacement with a triple 12 feet by 8 feet RCB culvert for Tributary A to Four Mile Creek. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Justification | Widening and reconstructing the roadway will allow for improved traffic mobility and safety in the NE Delaware Avenue corridor, as the City continues to grow. The project’s final design has been completed; construction is scheduled for 2023 and 2024; and the landscaping improvements are anticipated to occur in 2025. Federal STBG-Swap funding in the amount of \$3,000,000 has been obtained through the Des Moines Area MPO. Traffic Safety Improvement Program (TSIP) funding in the amount of \$500,000 has been obtained through the Iowa DOT. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | <table><tr><th></th><th>2023</th><th>2024</th><th>2025</th><th>2026</th><th>2027</th><th>Total</th></tr><tr><td>Expenditures</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Engineering</td><td>\$ 300,000</td><td>\$ 325,000</td><td>\$ 25,000</td><td>\$ -</td><td>\$ -</td><td>\$ 650,000</td></tr><tr><td>Construction</td><td>5,100,000</td><td>5,550,000</td><td>125,000</td><td>-</td><td>-</td><td>10,775,000</td></tr><tr><td>Street Lighting</td><td>275,000</td><td>200,000</td><td>-</td><td>-</td><td>-</td><td>475,000</td></tr><tr><td>Total</td><td>\$5,675,000</td><td>\$6,075,000</td><td>\$ 150,000</td><td>\$ -</td><td>\$ -</td><td>\$11,900,000</td></tr><tr><td>Funding Sources</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Capital Projects Fund</td><td>\$1,500,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$1,500,000</td></tr><tr><td>FHWA/IDOT Grants</td><td>250,000</td><td>250,000</td><td>-</td><td>-</td><td>-</td><td>500,000</td></tr><tr><td>GO Bonds</td><td>2,170,000</td><td>4,325,000</td><td>150,000</td><td>-</td><td>-</td><td>6,645,000</td></tr><tr><td>MPO/STBG Grants</td><td>1,500,000</td><td>1,500,000</td><td>-</td><td>-</td><td>-</td><td>3,000,000</td></tr><tr><td>Special Assessments</td><td>255,000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>255,000</td></tr><tr><td>Total</td><td>\$5,675,000</td><td>\$6,075,000</td><td>\$ 150,000</td><td>\$ -</td><td>\$ -</td><td>\$11,900,000</td></tr><tr><td>Operating Costs</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Maintenance Costs</td><td>\$ -</td><td>\$ 2,000</td><td>\$ 4,000</td><td>\$ 4,000</td><td>\$ 4,000</td><td>\$ 14,000</td></tr><tr><td>Utilities</td><td>-</td><td>3,500</td><td>6,000</td><td>6,000</td><td>6,000</td><td>21,500</td></tr><tr><td>Total</td><td>\$ -</td><td>\$ 5,500</td><td>\$ 10,000</td><td>\$ 10,000</td><td>\$ 10,000</td><td>\$ 35,500</td></tr></table> | | 2023 | 2024 | 2025 | 2026 | 2027 | Total | Expenditures | | | | | | | Engineering | \$ 300,000 | \$ 325,000 | \$ 25,000 | \$ - | \$ - | \$ 650,000 | Construction | 5,100,000 | 5,550,000 | 125,000 | - | - | 10,775,000 | Street Lighting | 275,000 | 200,000 | - | - | - | 475,000 | Total | \$5,675,000 | \$6,075,000 | \$ 150,000 | \$ - | \$ - | \$11,900,000 | Funding Sources | | | | | | | Capital Projects Fund | \$1,500,000 | \$ - | \$ - | \$ - | \$ - | \$1,500,000 | FHWA/IDOT Grants | 250,000 | 250,000 | - | - | - | 500,000 | GO Bonds | 2,170,000 | 4,325,000 | 150,000 | - | - | 6,645,000 | MPO/STBG Grants | 1,500,000 | 1,500,000 | - | - | - | 3,000,000 | Special Assessments | 255,000 | - | - | - | - | 255,000 | Total | \$5,675,000 | \$6,075,000 | \$ 150,000 | \$ - | \$ - | \$11,900,000 | Operating Costs | | | | | | | Maintenance Costs | \$ - | \$ 2,000 | \$ 4,000 | \$ 4,000 | \$ 4,000 | \$ 14,000 | Utilities | - | 3,500 | 6,000 | 6,000 | 6,000 | 21,500 | Total | \$ - | \$ 5,500 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 35,500 |
| | 2023 | 2024 | 2025 | 2026 | 2027 | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expenditures | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Engineering | \$ 300,000 | \$ 325,000 | \$ 25,000 | \$ - | \$ - | \$ 650,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Construction | 5,100,000 | 5,550,000 | 125,000 | - | - | 10,775,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Street Lighting | 275,000 | 200,000 | - | - | - | 475,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | \$5,675,000 | \$6,075,000 | \$ 150,000 | \$ - | \$ - | \$11,900,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Funding Sources | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital Projects Fund | \$1,500,000 | \$ - | \$ - | \$ - | \$ - | \$1,500,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FHWA/IDOT Grants | 250,000 | 250,000 | - | - | - | 500,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| GO Bonds | 2,170,000 | 4,325,000 | 150,000 | - | - | 6,645,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MPO/STBG Grants | 1,500,000 | 1,500,000 | - | - | - | 3,000,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Special Assessments | 255,000 | - | - | - | - | 255,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | \$5,675,000 | \$6,075,000 | \$ 150,000 | \$ - | \$ - | \$11,900,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Operating Costs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Maintenance Costs | \$ - | \$ 2,000 | \$ 4,000 | \$ 4,000 | \$ 4,000 | \$ 14,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Utilities | - | 3,500 | 6,000 | 6,000 | 6,000 | 21,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | \$ - | \$ 5,500 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 35,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Budget Impact | The additional public street pavement and 8-foot sidewalk will increase maintenance costs for the City due to the additional winter maintenance and street sweeping that will be required. In the long-term, replacing the existing street will reduce annual maintenance costs for the City because the Public Works department will not have to do patching and crack and joint sealing on the existing pavement. The traffic signal, fiber optic interconnect and public utility infrastructure will add annual maintenance costs for the City’s Public Works and Municipal Utilities departments. The new traffic signal and streetlights will result in additional electric power costs for the City. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

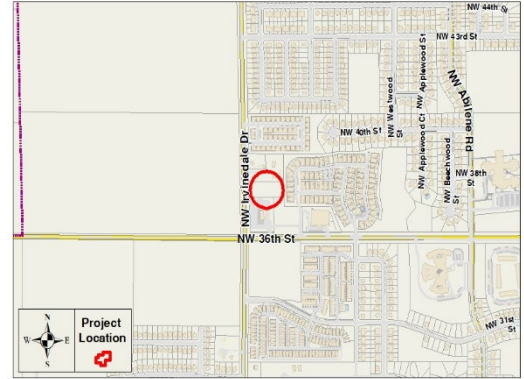
NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard

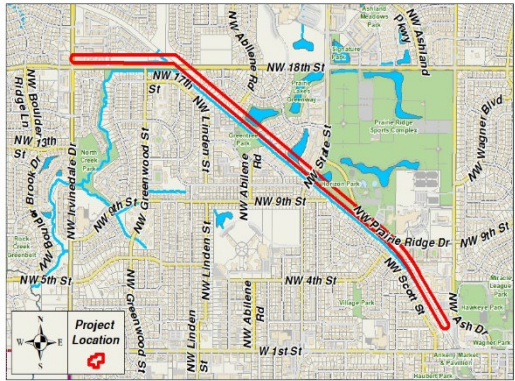

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| Department | Public Works |
| Type | Improvement |
| Useful Life | 40 Years |
| Category | Streets |
| Council Goal | <div></div> <div>Upgrade Essential Infrastructure</div> |
| Description | <p>This project includes reconstructing and widening NW 18th Street from approximately 300 feet west of NW Ash Drive to approximately 250 feet west of North Ankeny Boulevard. The existing two-lane street will be improved to a three-lane street with left turn lanes, right turn lanes where needed at intersections and a raised median between NW Briargate Drive and North Ankeny Boulevard. The project also includes construction of storm sewer, fiber optic cable in conduit, sidewalks, utility adjustments, replacing the traffic signal at the NW Ash Drive intersection and adding a traffic signal at the NW Briargate Drive intersection.</p> |
| Justification | <p>This segment of NW 18th Street is experiencing significant deterioration of the existing joints and pavement structure. It requires regular maintenance (primarily cold patching) by the Public Works Operations division to maintain a drivable street surface. The project’s construction costs assume full depth removal and replacement of the existing pavement structure.</p> |
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| SW Oralabor Road and SW State Street Intersection Improvements | | | | | | | |
|--|---|--------------|--------------|--|--------|--------|--------------|
| Department | Public Works | | |  | | | |
| Type | Improvement | | | | | | |
| Useful Life | 20 Years | | | | | | |
| Category | Streets | | | | | | |
| Council Goal |  Upgrade Essential Infrastructure | | | | | | |
| Description | The proposed project will widen all legs of the intersection to provide right-turn lanes and dual left-turn lanes on all approaches. The project also includes traffic signal and pedestrian ramp upgrades. | | | | | | |
| Justification | The City’s safety study found that traffic demand on the intersection of SW Oralabor Road and SW State Street exceeds its capacity during peak periods and identified a pattern of correctable congestion-related crashes. The project will address the safety issues by providing additional capacity. The Oralabor Gateway Trail is a 10’ wide PCC trail that runs along the south side of SW/SE Oralabor Road across the south side of Ankeny. The street approach and the intersection as a whole carries an extremely large traffic volume. This includes a high number of right-turning vehicles. This results in an at-grade trail crossing that is difficult to maneuver and has a higher probability of accidents between vehicles and pedestrians. A grade-separated crossing at this location would eliminate this situation. SW State Street and SW Oralabor Road (Iowa Highways 415 and 160) are joint jurisdictional streets with the Iowa DOT, so the project will involve a DOT bid letting and continued coordination during the construction phase. The construction cost estimate includes \$370,000 for water main relocation and \$250,000 for fiber optic relocation. | | | | | | |
| | | 2023 | 2024 | 2025 | 2026 | 2027 | Total |
| Expenditures | | | | | | | |
| | Engineering | \$ 280,000 | \$ 120,000 | \$ - | \$ - | \$ - | \$ 400,000 |
| | Construction | 3,369,000 | 1,456,000 | - | - | - | 4,825,000 |
| | Street Lighting | 30,000 | - | - | - | - | 30,000 |
| | Total | \$ 3,679,000 | \$ 1,576,000 | \$ - | \$ - | \$ - | \$ 5,255,000 |
| Funding Sources | | | | | | | |
| | Capital Projects Fund | \$ 1,751,087 | \$ 749,752 | \$ - | \$ - | \$ - | \$ 2,500,839 |
| | FHWA/IDOT Grants | 822,500 | 352,500 | - | - | - | 1,175,000 |
| | MPO/STBG Grants | 1,105,413 | 473,748 | - | - | - | 1,579,161 |
| | Total | \$ 3,679,000 | \$ 1,576,000 | \$ - | \$ - | \$ - | \$ 5,255,000 |
| Operating Costs | | | | | | | |
| | Maintenance Costs | \$ - | \$ 400 | \$ 400 | \$ 400 | \$ 400 | \$ 1,600 |
| | Total | \$ - | \$ 400 | \$ 400 | \$ 400 | \$ 400 | \$ 1,600 |
| Budget Impact | The additional public street pavement on SW State Street, at the intersection’s north approach, will increase maintenance costs for the City due to the additional winter maintenance and street sweeping that will be required. The Iowa DOT maintains Iowa Highways 415 and 160, so they would be responsible for maintaining the additional public street pavement at the intersection’s south, west and east approaches. The traffic signal will replace existing City-owned infrastructure, so impacts to utility and maintenance costs will be negligible, or may be reduced with use of low-voltage equipment. After completion, the new grade-separated structure should require only a minor amount of maintenance each year. The Parks and Recreation department would be required to maintain the tunnel during the winter months when plowing snow for the Oralabor Gateway Trail. | | | | | | |

| SW State Street Reconstruction – SW Ordinance Road to West 1 st Street (Southbound Lanes) | | | | | | | |
|--|--------------|--|--|--|--|--|--|
| Department | Public Works | | | | | | |

| Northwest Water Tower | | | | | | |
|------------------------|--|-------------|-------------|-------------|-------------|--------------|
| Department | Water Utility | | | | | |
| Type | New Construction | | | | | |
| Useful Life | 40 Years | | | | | |
| Category | Water Tower | | | | | |
| Council Goal |  Upgrade Essential Infrastructure | | | | | |
| Description | Construct a new 2.5-million-gallon elevated water storage tank in the northwest quadrant of the City to provide additional water storage and more reliable water pressure and flow to the northwest quadrant of the City. | | | | | |
| Justification | The site for this future water tower, located just north of NW 36 th Street on the east side of NW Irvinedale Drive, was selected and purchased in 2018. | | | | | |
| | | 2023 | 2024 | 2025 | 2026 | 2027 |
| Expenditures | | | | | | Total |
| Engineering | \$ 400,000 | \$ - | \$ - | \$ - | \$ - | \$ 400,000 |
| Construction | 10,520,000 | - | - | - | - | 10,520,000 |
| Vehicle/Equipment | 25,000 | - | - | - | - | 25,000 |
| Total | \$10,945,000 | \$ - | \$ - | \$ - | \$ - | \$10,945,000 |
| Funding Sources | | | | | | |
| Water Revenue Bonds | \$10,945,000 | \$ - | \$ - | \$ - | \$ - | \$10,945,000 |
| Total | \$10,945,000 | \$ - | \$ - | \$ - | \$ - | \$10,945,000 |
| Operating Costs | | | | | | |
| Utilities | \$ - | \$ 15,000 | \$ - | \$ - | \$ - | \$ 15,000 |
| Total | \$ - | \$ 15,000 | \$ - | \$ - | \$ - | \$ 15,000 |
| Budget Impact | This project will provide some savings in electricity and maintenance of the pumps at the Northwest Booster Station as they will not need to work as hard to maintain pressure within the northwest portion of the City as the tower will reduce fluctuation in pressure based on the elevation of the water in the tank versus the continuous change in pressure from the pumps. Filling and flushing of mains and the new Northwest Water Tower would take approximately 5,000,000 gallons of water. | | | | | |



| High Trestle Trail Transmission Main | | | | | | | |
|--------------------------------------|---|-------------|------|--|------|------|-------------|
| Department | Water Utility | | |  | | | |
| Type | New Construction | | | | | | |
| Useful Life | 40 Years | | | | | | |
| Category | Water Main | | | | | | |
| Council Goal |  Upgrade Essential Infrastructure | | | | | | |
| Description | Install approximately 9,900 LF of 24” transmission water main along the High Trestle Trail and abandoned railroad grade from the Ash Water Tower north to NW 18 th Street and then west along NW 18 th Street to NW Irvinedale Drive. This project will complete the 24” water main loop to the Northwest Booster Station. This project will be coordinated with a storm water project in the same area. | | | | | | |
| Justification | The purpose of this project is to improve the performance and operation of our overall water system by allowing the southwest and east pressure zones to be combined into one zone. This transmission main will allow the Northwest Booster Station to draw suction supply water from both water towers as needed. This will supply the booster station with adequate water for full build out of the area in the northwest quadrant of Ankeny. | | | | | | |
| | | 2023 | 2024 | 2025 | 2026 | 2027 | Total |
| Expenditures | | | | | | | |
| Engineering | | \$ 386,000 | \$ - | \$ - | \$ - | \$ - | \$ 386,000 |
| Construction | | 3,860,000 | - | - | - | - | 3,860,000 |
| Land/ROW Acquisition | | 8,000 | - | - | - | - | 8,000 |
| Total | | \$4,254,000 | \$ - | \$ - | \$ - | \$ - | \$4,254,000 |
| Funding Sources | | | | | | | |
| Capital Projects Fund | | \$4,254,000 | \$ - | \$ - | \$ - | \$ - | \$4,254,000 |
| Total | | \$4,254,000 | \$ - | \$ - | \$ - | \$ - | \$4,254,000 |
| Operating Costs | | | | | | | |
| Utilities | | \$ 8,400 | \$ - | \$ - | \$ - | \$ - | \$ 8,400 |
| Total | | \$ 8,400 | \$ - | \$ - | \$ - | \$ - | \$ 8,400 |
| Budget Impact | This is a new transmission main, it is not a replacement. Based on the HDR model, we will no longer have to throttle flows from DMWW to fill or drain the SW Water Tower now that we will have a looped 24” transmission main. Both towers should operate as one and we will only have two pressure zones including the normal city pressure we have always had and the boosted pressure in the northwest part of town. It will take almost 2,800,000 gallons to fill and flush the new main. | | | | | | |

Capital Projects Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds related to capital improvements or significant capital equipment.

The five-year capital improvement program is prepared on a calendar year basis to better coincide with the construction season. The project costs are then allocated to a fiscal year according to the planned project timing and the first year is adopted as the capital budget in the business type activities/enterprise and capital projects funds. The remaining years within the capital improvement program serve as a guide for future planning and are subject to annual review and modification.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Budgeted revenues for fiscal year 2024 are \$22,337,913 of which \$675,000 is expected from interest income, \$4,687,913 from intergovernmental revenues, \$100,000 from private contributions and \$16,875,000 from bond proceeds. In addition, transfers in total \$1,230,000 as detailed in the table below:

| From | Amount |
|----------------------|--------------|
| Road Use Tax Fund | \$ 1,150,000 |
| Park Dedication Fund | 80,000 |
| Total Transfers In | \$ 1,230,000 |

Budgeted expenditures total \$30,775,398, including contractual services budgeted at \$170,000 and capital outlay at \$30,605,398. Capital outlay expenditures are detailed by category on the Capital Outlay Summary.

Estimated Ending Fund Balance

The estimated ending fund balance of the capital projects fund is \$18,508,165, a decrease of \$7,207,485 or 28.03%. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

Looking Ahead to Fiscal Year 2025 and Beyond

The five-year capital improvement program calls for the annual issuance of general obligation bonds.

Capital Projects Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 68,492,059 | \$ 46,560,787 | \$ 41,188,467 | \$ 32,130,837 | \$ 46,145,091 | \$ 25,715,650 | \$ 18,508,165 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 916,924 | 268,387 | 227,157 | 50,000 | 400,000 | 675,000 | 700,000 |
| Intergovernmental | 1,575,846 | 4,218,670 | 6,110,655 | 2,138,358 | 2,784,705 | 4,687,913 | 2,596,248 |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 390,291 | 1,530,011 | 726,871 | 941,500 | 1,903,000 | 100,000 | 80,000 |
| Other Financing Sources | 15,354,229 | 12,122,436 | 18,081,978 | 11,660,000 | 14,950,000 | 16,875,000 | 16,505,000 |
| Total Revenues | \$ 18,237,290 | \$ 18,139,504 | \$ 25,146,661 | \$ 14,789,858 | \$ 20,037,705 | \$ 22,337,913 | \$ 19,881,248 |
| Transfers In | 9,688,803 | 4,475,711 | 3,405,000 | 2,040,000 | 5,565,786 | 1,230,000 | 1,377,000 |
| Funds Available | \$ 96,418,152 | \$ 69,176,002 | \$ 69,740,128 | \$ 48,960,695 | \$ 71,748,582 | \$ 49,283,563 | \$ 39,766,413 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 163,554 | 101,481 | 122,424 | 170,000 | 170,000 | 170,000 | 170,000 |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | 39,370,540 | 27,886,054 | 23,472,613 | 24,982,561 | 45,575,401 | 30,605,398 | 24,852,500 |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 39,534,094 | \$ 27,987,535 | \$ 23,595,037 | \$ 25,152,561 | \$ 45,745,401 | \$ 30,775,398 | \$ 25,022,500 |
| Transfers Out | 352,445 | - | - | 281,600 | 287,531 | - | - |
| Ending Balance, June 30 | \$ 56,531,613 | \$ 41,188,467 | \$ 46,145,091 | \$ 23,526,534 | \$ 25,715,650 | \$ 18,508,165 | \$ 14,743,913 |

The cash balance at July 1, 2020, has been restated to transfer capital outlay from the capital projects fund to the respective business type activities/enterprise funds to better align with Generally Accepted Accounting Standards.

Capital Outlay Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|--|---------------------|---------------------|---------------------|-------------------|--------------------|---------------------|----------------------|
| Bridge/Box Culvert | | | | | | | |
| NE Delaware Avenue Pedestrian Bridge and Sidewalk | \$ 339,401 | \$ 10,459 | \$ - | \$ - | \$ - | \$ - | \$ - |
| NE 54th Street Bridge Replacement and Trail | 992,121 | 68,551 | 667 | - | 4,299 | - | - |
| NE Four Mile Drive RCB Culvert – Deer Creek | - | 33,134 | 766,296 | 536,500 | 374,485 | - | - |
| SE Frisk Drive RCB Culvert for Four Mile Creek | - | - | - | - | - | 187,500 | 187,500 |
| NE Frisk Drive Bridge over Deer Creek | - | - | - | 45,000 | - | 90,000 | - |
| NE 18 th Street Bridge over Interstate 35 | - | - | - | - | - | - | 57,500 |
| NE 62 nd Street RCB Culvert for Four Mile Creek Tributary | - | - | - | - | 37,500 | 332,500 | 295,000 |
| Total Bridge/Box Culvert | \$ 1,331,522 | \$ 112,144 | \$ 766,963 | \$ 581,500 | \$ 416,284 | \$ 610,000 | \$ 540,000 |
| Prairie Trail | | | | | | | |
| SW Plaza Parkway and SW College Avenue Extension | \$ 152,148 | \$ 65,852 | \$ - | \$ - | \$ - | \$ - | \$ - |
| SW Prairie Trail Parkway – FFA Enrichment Center to SW School Street | 6,972 | - | - | - | - | - | - |
| SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road | 2,973,166 | 448,258 | 190,347 | - | 13,385 | - | - |
| The District at Prairie Trail – SW Market Street | 70,676 | - | - | - | - | - | - |
| SW Des Moines Street – SW Magazine Road to SW 11th Street | 1,812,419 | 1,084,828 | - | - | - | - | - |
| Total Prairie Trail | \$ 5,015,381 | \$ 1,598,938 | \$ 190,347 | \$ - | \$ 13,385 | \$ - | \$ - |
| Municipal Buildings | | | | | | | |
| Fire Station No. 3 | \$ 57,852 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Ankeny Kirkendall Public Library | 5,976,305 | 758,527 | 3,338 | - | - | 100,000 | - |
| Ankeny Public Services Remodel | 1,472,143 | 2,961,082 | 440,267 | - | - | - | - |
| Park Maintenance Facility Renovations | 112,104 | 831,257 | 689,619 | - | 63,835 | - | - |
| Community Entrance Signs | 1,299 | - | - | 25,000 | - | - | - |
| Senior Community Center | 488,822 | 4,394,662 | 2,492,426 | - | 171,338 | - | - |
| HVAC Replacement – City Hall | - | 428,611 | 230,295 | - | 35,007 | - | - |
| Art Center Foundation Repairs | 27,126 | 118,342 | - | - | - | - | - |
| City Hall Council Chambers Renovation | 155,412 | 214,738 | 53,992 | - | - | - | - |
| Fire Station No. 4 | - | - | - | 145,000 | 368,521 | 3,860,000 | 3,447,500 |
| Lakeside Center Repurposing | - | - | - | 142,500 | 150,000 | 165,000 | - |
| Public Works Winter Operations Satellite Facility | - | - | - | 245,000 | 65,000 | 262,500 | 237,500 |
| Total Municipal Buildings | \$ 8,291,063 | \$ 9,707,219 | \$ 3,909,937 | \$ 557,500 | \$ 853,701 | \$ 4,387,500 | \$ 3,685,000 |
| Operating/Construction Equipment | | | | | | | |
| Fire Apparatus Replacement Program | \$ 8,101 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Operating/Construction Equipment | \$ 8,101 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Park Facilities | | | | | | | |
| Park Land Acquisition | \$ 1,250 | \$ 85 | \$ 2 | \$ - | \$ - | \$ - | \$ - |
| Annual Park Development Program | 82,908 | 692,187 | 560,244 | 385,000 | 672,675 | 445,000 | 445,000 |
| Ankeny Market and Pavilion | 12,000 | 2,676 | 21,751 | - | - | - | - |
| Hawkeye Park Sports Complex – Field Lighting | 5,961 | - | - | - | - | - | - |
| Miracle Field | - | - | - | 7,500 | 87,500 | - | - |

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Prairie Ridge Sports Complex – Drainage Improvements | 1,691 | 79,306 | 4,416 | - | - | 17,898 | - |
| Prairie Ridge Sports Complex – Tee Ball Field | 5,166 | 165,842 | - | - | - | - | - |
| Parks Renovation Plan | 276,470 | 87,193 | 212,604 | - | - | - | - |
| High Trestle Trail Trailhead and Parking Lot | - | 33,950 | 239,228 | - | 6,735 | - | - |
| Otter Creek Golf Course Patio Addition | 8,078 | - | - | - | - | - | - |
| Hawkeye Park Sports Complex Tennis Courts Reconstruction | - | - | - | - | - | - | 462,500 |
| Des Moines Street Corridor Parks Master Plan | 40,000 | - | - | - | - | - | - |
| Dog Park Parking Lot Expansion | 11,545 | 76,377 | - | - | - | - | - |
| Signature Park | - | - | 7,000 | - | - | - | - |
| Ankeny Kirkendall Public Library Playground | - | 203,587 | 11,336 | - | - | - | - |
| High Trestle Trail Trailhead Restroom and Amenities | - | 27,500 | 137,500 | - | 185,000 | - | - |
| Des Moines Street Parks Development | - | - | 38,389 | 552,500 | 1,678,906 | 1,187,500 | 177,000 |
| Prairie Ridge Sports Complex – Softball Bleacher Canopies | - | - | - | 150,000 | 139,096 | - | - |
| High Trestle Trail Experience Park | - | - | - | 175,000 | 443,400 | 325,000 | 250,000 |
| Cherry Glen Ballfield | - | - | 15,139 | 225,000 | 356,968 | 312,500 | - |
| Prairie Ridge Sports Complex Tennis Courts Overlay | - | - | - | - | 360,000 | 360,000 | - |
| Total Park Facilities | \$ 445,069 | \$ 1,368,703 | \$ 1,247,609 | \$ 1,495,000 | \$ 3,930,280 | \$ 2,647,898 | \$ 1,334,500 |
| Sanitary Sewers | | | | | | | |
| Annual Sanitary Sewer Replacement Program | \$ 1,516,399 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Deer Creek Trunk Sewer | 1,984,162 | - | - | - | - | - | - |
| Sanitary Sewer Study and Master Plan | 31,657 | - | - | - | - | - | - |
| Sanitary Sewer Repairs | 315 | - | - | - | - | - | - |
| Total Sanitary Sewers | \$ 3,532,533 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sidewalks/Trails | | | | | | | |
| Street and Sidewalk Oversizing | \$ 58,827 | \$ 87,247 | \$ 59,271 | \$ 50,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 |
| Annual Sidewalk/Trail Construction Program | 398,164 | 426,535 | 216,768 | 400,000 | 642,136 | 475,000 | 475,000 |
| High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road | 991,931 | 1,771,797 | 2,362,374 | 1,219,110 | 1,089,579 | - | - |
| Oralabor Gateway Trail – SW State Street Grade-Separated Crossing | - | - | 116,794 | 1,035,000 | 154,019 | - | - |
| Rock Creek Trail and Native Plantings | - | - | - | 175,000 | 150,719 | - | - |
| Clover Ridge Trail | - | - | - | 42,500 | - | - | - |
| Total Sidewalks/Trails | \$ 1,448,922 | \$ 2,285,579 | \$ 2,755,207 | \$ 2,921,610 | \$ 2,096,453 | \$ 535,000 | \$ 535,000 |
| Storm Water | | | | | | | |
| Annual Storm Sewer Replacement Program | \$ 130,799 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Storm Water Management Study and Master Plan | 27,686 | - | - | - | - | - | - |
| Tradition Detention Basin and Channel Improvements | 1,900 | - | - | - | - | - | - |
| Wildflower Detention Basin Improvements | 71,973 | - | - | - | - | - | - |

Capital Projects Fund

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|--|---------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Tradition Park Detention Basin Flood Repair | 448,605 | - | - | - | - | - | - |
| North Creek Channel Flood Repair | 344,911 | - | - | - | - | - | - |
| Westwinds Channel Flood Repair | 308,434 | - | - | - | - | - | - |
| SE 3 rd Street Area Trunk Storm Sewer Improvements | 9,155 | - | - | - | - | - | - |
| Total Storm Water | \$ 1,343,463 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Streets | | | | | | | |
| I-35 Widening – East 1 st Street to NE 36 th Street | \$ 33,287 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Uptown Revitalization | 6,929 | - | - | - | - | - | - |
| SW State Street Median Study | 24,808 | 1,901 | - | - | - | - | - |
| Annual PCC Street Patching Program | 878,136 | 792,557 | 857,368 | 1,055,000 | 1,985,419 | 1,472,500 | 1,475,000 |
| Annual Asphalt Street Resurfacing Program | 140,535 | 264,766 | 47,501 | 320,000 | 567,350 | 475,000 | 412,500 |
| Annual Pavement Preservation Program | 224,262 | 147,305 | 347,882 | 175,000 | 542,035 | 362,500 | 387,500 |
| Annual Street Replacement Program | 684,680 | 1,447,643 | 1,031,814 | 1,350,000 | 2,025,369 | 1,587,500 | 1,737,500 |
| SE Creekview Drive Drainage and Paving Improvements | 1,085,559 | 9,330 | - | - | - | - | - |
| NE 36 th Street Reconstruction | 29,853 | - | - | - | - | - | - |
| East 1 st Street and I-35 Interchange Reconstruction | 293,279 | 469,754 | 753,233 | 666,667 | 1,211,954 | - | - |
| SE Oralabor Road and SE Delaware Avenue Intersection | 1,408,523 | - | - | - | - | - | - |
| NW Irvinedale Drive and NW 5th Street Intersection Improvements | 347,562 | - | - | - | - | - | - |
| NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street | - | - | 381,088 | 2,387,500 | 3,563,215 | 5,912,500 | 3,287,500 |
| Ankeny Boulevard and 1st Street Intersection Improvements | 53,472 | - | - | - | - | - | - |
| South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection | 2,949,075 | 456,698 | 3,411 | - | - | - | - |
| NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive | 91,513 | 848,886 | 2,915,383 | - | 1,522,457 | - | - |
| SW Oralabor Road and SW Irvinedale Drive Intersection Improvements | - | - | - | - | - | 125,000 | 400,000 |
| West 1st Street Widening and Improvements – Phase 1 & 2 | 623,012 | 1,038,676 | 3,199,309 | 1,591,172 | 2,644,244 | 250,000 | 1,475,000 |
| North Ankeny Boulevard Median and Landscaping Improvements | 22,192 | 63,337 | 30,748 | 40,000 | 277,068 | 200,000 | - |
| NW 36th Street Reconstruction – NW Irvinedale Drive to NW Abilene Road | - | - | - | - | - | 125,000 | 575,000 |
| Prairie Ridge Sports Complex – Parking Lot Access Improvements | - | 1,720 | 32,613 | - | 1,607 | - | - |
| South Ankeny Boulevard and SW Oralabor Road Safety Studies | 24,191 | 13,341 | - | - | - | - | - |
| SE Hulsizer Road Realignment | 1,057,032 | 2,087,309 | 192,105 | - | 480 | - | - |
| SW Oralabor Road and DMACC Boulevard Intersection | - | 260,000 | - | - | - | - | - |
| SE Convenience Boulevard Extension | 71,944 | 6,882 | - | - | - | - | - |
| Ankeny Boulevard and 1st Street Landscaping Improvements | 66,492 | 6,848 | - | - | - | - | - |

Capital Projects Fund

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|---|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| SE Four Mile Drive Asphalt Overlay | 238,793 | - | - | - | - | - | - |
| North Ankeny Boulevard and NE Georgetown Boulevard Intersection | 667,398 | - | - | - | - | - | - |
| SW State Street Reconstruction – SW Ordinance Road to West 1 st Street (Northbound Lanes) | 154,831 | 1,421,638 | - | - | - | - | - |
| SW Oralabor Road and SW Edgewood Lane Intersection Improvements | - | - | - | 100,000 | 100,000 | 100,000 | - |
| South Ankeny Boulevard and SW Magazine Road Safety Improvements | 17,445 | 81,077 | 524,129 | - | 35,257 | - | - |
| SE Crosswinds Drive/SE 77th Street Improvements – Phase 1 & 2 | 987,008 | 1,196,326 | 579,512 | 1,292,000 | 2,150,172 | - | - |
| West 1 st Street Joint Utility Trench | 314,710 | 636,259 | - | - | - | - | - |
| NW 26 th Street Widening | - | - | - | - | 250,000 | - | - |
| NW 36 th Street and NW State Street Interim Improvements | - | 18,420 | 118,608 | 387,500 | 763,399 | - | - |
| NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard | - | - | 233,833 | 1,500,000 | 3,175,012 | 2,725,000 | - |
| NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard | - | 122,535 | 511,774 | 2,247,112 | 4,280,808 | 125,000 | - |
| SE Delaware Avenue Widening | - | 20,561 | 127,890 | 500,000 | 1,054,758 | - | - |
| SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements | 3,062 | 232,237 | 381,816 | - | - | - | - |
| SW Oralabor Road and SW State Street Safety Improvements | - | 17,423 | 60,783 | 1,192,500 | 2,089,934 | 2,642,500 | 788,000 |
| West 1st Street Temporary Traffic Signals | 40,478 | 221,611 | - | - | - | - | - |
| SW State Street Reconstruction – SW Ordinance Road to West 1st Street (Southbound Lanes) | - | - | - | 750,000 | 1,015,100 | 912,500 | - |
| NE 18th Street Asphalt Overlay – NE Meadow View Court to County NE 38th Street | - | - | 142,621 | - | - | - | - |
| NW Irvinedale Drive and NW 18th Street Intersection Improvements | - | - | - | 37,500 | 50,000 | 225,000 | 2,012,500 |
| South Ankeny Boulevard and SE Oralabor Road Safety Improvements | - | - | - | - | - | 50,000 | 175,000 |
| Uptown Parking Improvements | - | - | - | 75,000 | 246,860 | 475,000 | 270,000 |
| NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive | - | 17,924 | 1,082,766 | 2,500,000 | 5,928,847 | - | - |
| NW 36th Street Asphalt Overlay – NW Weigel Drive to NW Irvinedale Drive; NW Weigel Drive Asphalt Overlay – NW 18th Street to NW 36th Street | - | - | - | - | 122,500 | 1,232,500 | 1,110,000 |
| NW 18th Street Reconstruction – NW State Street to NW Ash Drive | - | - | - | - | - | - | 50,000 |
| North Ankeny Boulevard Improvements – 1st Street to 11th Street | - | - | - | - | 250,000 | 427,500 | 2,300,000 |
| NW State Street Corridor Improvements Study | - | - | - | - | - | 50,000 | 50,000 |

Capital Projects Fund

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| NW State Street Extension Preliminary Design | - | - | - | - | 250,000 | 250,000 | - |
| South Ankeny Boulevard Improvements – SE Peterson Drive to 1 st Street | - | - | - | - | 100,000 | 300,000 | 500,000 |
| SW Magazine Road and SW State Street Intersection Capacity Improvements | - | - | - | - | 30,000 | 310,000 | 270,000 |
| Total Streets | \$ 12,540,061 | \$ 11,902,964 | \$ 13,556,187 | \$ 18,166,951 | \$ 36,233,845 | \$ 20,335,000 | \$ 17,275,500 |
| Traffic Control | | | | | | | |
| Traffic Timing Study | \$ 14,635 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Annual Traffic Signal Improvement Program | 1,413,827 | 910,507 | 1,033,249 | 1,160,000 | 1,714,065 | 1,152,500 | 990,000 |
| Interstate 35 and SE Corporate Woods Drive Interchange Justification Report | - | - | - | 50,000 | 50,000 | 50,000 | - |
| Elementary Schools Walkability Improvements | - | - | 13,114 | 50,000 | 147,388 | - | - |
| Fiber Optic Network Upgrade | - | - | - | - | 100,000 | 625,000 | 350,000 |
| SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal | - | - | - | - | 20,000 | 262,500 | 142,500 |
| Total Traffic Control | \$ 1,428,462 | \$ 910,507 | \$ 1,046,363 | \$ 1,260,000 | \$ 2,031,453 | \$ 2,090,000 | \$ 1,482,500 |
| Water Mains | | | | | | | |
| Annual Water Main Replacement Program | \$ 645,078 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Ash Tower Transmission Main | 2,394 | - | - | - | - | - | - |
| NW Booster Station | 182,067 | - | - | - | - | - | - |
| SE Magazine Road Water Main Improvements | 499,419 | - | - | - | - | - | - |
| Irvinedale Drive Transmission Main – Phase 1 | 1,343,661 | - | - | - | - | - | - |
| NW State Street Water Main Improvements – Phase 1 | 5,978 | - | - | - | - | - | - |
| Irvinedale Drive Transmission Main – Phase 2 | 972,334 | - | - | - | - | - | - |
| Irvinedale Drive Transmission Main – Phase 3 | 12,820 | - | - | - | - | - | - |
| NW Irvinedale Drive Water Main Improvements | 180,271 | - | - | - | - | - | - |
| NW 36 th Street and NW Weigel Drive Water Main Loop | 19,406 | - | - | - | - | - | - |
| Total Water Mains | \$ 3,863,428 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Water Towers/Storage | | | | | | | |
| Ash Water Tower Repair and Repaint | \$ 8,250 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Concept and Site Study for Future NW Water Tower | 48 | - | - | - | - | - | - |
| SW Water Tower Interior Repaint | 114,237 | - | - | - | - | - | - |
| Total Water Towers/Storage | \$ 122,535 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 39,370,540 | \$ 27,886,054 | \$ 23,472,613 | \$ 24,982,561 | \$ 45,575,401 | \$ 30,605,398 | \$ 24,852,500 |

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2024 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

| Project | 2023-24 Capital Budget | Personnel Costs | Maintenance Costs | Utilities Costs | Total Operating Cost |
|--|---------------------------|--------------------|----------------------|--------------------|-------------------------|
| SE Frisk Drive RCB Culvert for Four Mile Creek | \$ 187,500 | \$ - | \$ - | \$ - | \$ - |
| NE Frisk Drive Bridge over Deer Creek | 90,000 | - | - | - | - |
| NE 62 nd Street RCB Culvert for Four Mile Creek Tributary | 332,500 | - | - | - | - |
| Ankeny Kirkendall Public Library | 100,000 | - | - | - | - |
| Fire Station No. 4 | 3,860,000 | - | - | - | - |
| Lakeside Center Repurposing | 165,000 | - | - | - | - |
| Public Works Winter Operations Satellite Facility | 262,500 | - | - | - | - |
| Annual Park Development Program | 445,000 | - | 1,500 | - | 1,500 |
| Prairie Ridge Sports Complex – Drainage Improvements | 17,898 | - | - | - | - |
| Des Moines Street Parks Development | 1,187,500 | - | - | - | - |
| High Trestle Trail Experience Park | 325,000 | - | - | - | - |
| Cherry Glen Ballfield | 312,500 | - | 3,000 | - | 3,000 |
| Prairie Ridge Sports Complex Tennis Courts Overlay | 360,000 | - | - | - | - |
| Street and Sidewalk Oversizing | 60,000 | - | - | - | - |
| Annual Sidewalk/Trail Construction Program | 475,000 | - | 3,000 | - | 3,000 |
| Annual PCC Street Patching Program | 1,472,500 | - | (60,000) | - | (60,000) |
| Annual Asphalt Street Resurfacing Program | 475,000 | - | (12,000) | - | (12,000) |
| Annual Pavement Preservation Program | 362,500 | - | (11,000) | - | (11,000) |
| Annual Street Replacement Program | 1,587,500 | - | (25,000) | - | (25,000) |
| NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street | 5,912,500 | - | 2,000 | 3,500 | 5,500 |
| SW Oralabor Road and SW Irvinedale Drive Intersection Improvements | 125,000 | - | - | - | - |
| West 1st Street Widening and Improvements – Phase 1 & 2 | 250,000 | - | - | - | - |
| North Ankeny Boulevard Median and Landscaping Improvements | 200,000 | - | - | - | - |
| NW 36 th Street Reconstruction – NW Irvinedale Drive to NW Abilene Road | 125,000 | - | - | - | - |
| SW Oralabor Road and SW Edgewood Lane Intersection Improvements | 100,000 | - | - | - | - |
| NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard | 2,725,000 | - | (7,500) | 1,500 | (6,000) |
| NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard | 125,000 | - | 250 | - | 250 |

Capital Projects Fund

| Project | 2023-24 Capital Budget | Personnel Costs | Maintenance Costs | Utilities Costs | Total Operating Cost |
|---|---------------------------|--------------------|----------------------|--------------------|-------------------------|
| NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard | 2,725,000 | - | (7,500) | 1,500 | (6,000) |
| NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard | 125,000 | - | 250 | - | 250 |
| SW Oralabor Road and SW State Street Safety Improvements | 2,642,500 | - | 400 | - | 400 |
| SW State Street Reconstruction – SW Ordinance Road to West 1 st Street (Southbound Lanes) | 912,500 | - | (5,500) | - | (5,500) |
| NW Irvinedale Drive and NW 18 th Street Intersection Improvements | 225,000 | - | - | - | - |
| South Ankeny Boulevard and SE Oralabor Road Safety Improvements | 50,000 | - | - | - | - |
| Uptown Parking Improvements | 475,000 | - | 200 | - | 200 |
| NW 36 th Street Asphalt Overlay – NW Weigel Drive to NW Irvinedale Drive; NW Weigel Drive Asphalt Overlay – NW 18 th Street to NW 36 th Street | 1,232,500 | - | - | - | - |
| North Ankeny Boulevard Improvements – 1 st Street to 11 th Street | 427,500 | - | - | - | - |
| NW State Street Corridor Improvements Study | 50,000 | - | - | - | - |
| NW State Street Extension Preliminary Design | 250,000 | - | - | - | - |
| South Ankeny Boulevard Improvements – SE Peterson Drive to 1 st Street | 300,000 | - | - | - | - |
| SW Magazine Road and SW State Street Intersection Capacity Improvements | 310,000 | - | - | - | - |
| Annual Traffic Signal Improvements Program | 1,152,500 | - | - | 5,500 | 5,500 |
| Interstate 35 and SE Corporate Woods Drive Interchange Justification Report | 50,000 | - | - | - | - |
| Fiber Optic Network Upgrade | 625,000 | - | - | - | - |
| SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal | 262,500 | - | - | - | - |
| Total | \$ 30,605,398 | \$ - | \$ (110,650) | \$ 10,500 | \$ (100,150) |

INTERNAL SERVICE FUNDS




Central Garage Fund

Description of the Fund

The fund accounts for the activities of the central garage, which is responsible for the repair and maintenance of the City's fleet and includes the operation of the fueling station. Parts are charged directly to user departments while personnel and overhead costs are allocated to each department based upon their respective share of repair activity each quarter.

Access to diesel fuel and unleaded gasoline is provided 24 hours a day for City vehicles, as well as the Ankeny Community School District on a cost reimbursement basis. Fuel is billed to user departments and the school district on an average cost per gallon rate.

| Council Goal | Fund Goal | Indicator | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|--|--|--|-------------------|-------------------|-------------------|----------------------|----------------------|
| Deliver Exceptional Service  | To maximize the availability, serviceability, safety and appearance of the City's vehicles and equipment by providing scheduled maintenance, replacement and repairs. | Percent of vehicle and equipment maintenance and repair completed in-house | 98% | 98% | 98% | 98% | 98% |
| Activities and Accomplishments | | | | | | | |
| <i>Recent Accomplishments</i> | | | | | | | |
| | <ul style="list-style-type: none"> Completed 98% of the service, maintenance and repairs for City vehicles and equipment with in-house fleet technicians. This reduced the time vehicles and equipment were out of service and maintenance costs. | | | | | | |

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Budgeted revenues for fiscal year 2024 are estimated to be \$1,789,570. Of which \$5,000 is from interest income, \$1,756,570 from user charges and \$28,000 from fuel tax refunds.

Expenditures of \$1,789,570 are budgeted for operating costs which includes \$1,079,000 for fuel, the fund's largest operating expense. Also, included for fiscal year 2024 is the addition of a new fleet technician.

Estimated Ending Fund Balance

The ending fund balance for the central garage fund is expected to remain unchanged at \$562,249.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Central Garage Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 451,464 | \$ 534,706 | \$ 582,887 | \$ 582,887 | \$ 562,249 | \$ 562,249 | \$ 562,249 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 7,042 | 1,860 | 717 | 500 | 5,000 | 5,000 | 5,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 1,044,832 | 1,024,990 | 1,315,013 | 1,431,696 | 1,591,378 | 1,756,570 | 1,855,899 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 25,345 | 25,373 | 27,741 | 28,000 | 28,000 | 28,000 | 28,000 |
| Total Revenues | \$ 1,077,219 | \$ 1,052,223 | \$ 1,343,471 | \$ 1,460,196 | \$ 1,624,378 | \$ 1,789,570 | \$ 1,888,899 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 1,528,683 | \$ 1,586,929 | \$ 1,926,358 | \$ 2,043,083 | \$ 2,186,627 | \$ 2,351,819 | \$ 2,451,148 |
| Expenditures: | | | | | | | |
| Personal Services | \$ 398,494 | \$ 417,643 | \$ 423,609 | \$ 461,596 | \$ 456,598 | \$ 573,665 | \$ 601,748 |
| Contractual Services | 53,580 | 63,099 | 26,904 | 32,100 | 40,280 | 41,205 | 42,451 |
| Commodities | 541,903 | 523,300 | 893,371 | 943,500 | 1,102,500 | 1,174,700 | 1,244,700 |
| Capital Outlay | - | - | 20,225 | 23,000 | 25,000 | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 993,977 | \$ 1,004,042 | \$ 1,364,109 | \$ 1,460,196 | \$ 1,624,378 | \$ 1,789,570 | \$ 1,888,899 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 534,706 | \$ 582,887 | \$ 562,249 | \$ 582,887 | \$ 562,249 | \$ 562,249 | \$ 562,249 |

Internal Service Funds


| Activity: Central Garage | | Department: Public Works | | | Program: Non-Program | | |
|------------------------------------|---------------------|-----------------------------|---------------------|----------------------|-------------------------|---------------------|----------------------|
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Revenue Summary: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 7,042 | 1,860 | 717 | 500 | 5,000 | 5,000 | 5,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 1,044,832 | 1,024,990 | 1,315,013 | 1,431,696 | 1,591,378 | 1,756,570 | 1,855,899 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 25,345 | 25,373 | 27,741 | 28,000 | 28,000 | 28,000 | 28,000 |
| Total Revenues | \$ 1,077,219 | \$ 1,052,223 | \$ 1,343,471 | \$ 1,460,196 | \$ 1,624,378 | \$ 1,789,570 | \$ 1,888,899 |
| Expenditure Summary: | | | | | | | |
| Personal Services | \$ 398,494 | \$ 417,643 | \$ 423,609 | \$ 461,596 | \$ 456,598 | \$ 573,665 | \$ 601,748 |
| Contractual Services | 53,580 | 63,099 | 26,904 | 32,100 | 40,280 | 41,205 | 42,451 |
| Commodities | 541,903 | 523,300 | 893,371 | 943,500 | 1,102,500 | 1,174,700 | 1,244,700 |
| Capital Outlay | - | - | 20,225 | 23,000 | 25,000 | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 993,977 | \$ 1,004,042 | \$ 1,364,109 | \$ 1,460,196 | \$ 1,624,378 | \$ 1,789,570 | \$ 1,888,899 |
| Personnel Summary: | | | | | | | |
| Fleet Supervisor | - | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Foreman | 1.00 | 1.00 | - | - | - | - | - |
| Lead Fleet Technician | - | - | - | 1.00 | 1.00 | 1.00 | 1.00 |
| Lead Mechanic | 1.00 | 1.00 | 1.00 | - | - | - | - |
| Fleet Technician | - | - | - | 2.00 | 2.00 | 3.00 | 3.00 |
| Mechanic | 2.00 | 2.00 | 2.00 | - | - | - | - |
| Total Full Time Equivalents | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 5.00 | 5.00 |
| Capital Outlay Summary: | | | | | | | |
| | Quantity | | Schedule Year | Purchase/ Reserve | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
| Scissor Lift | 1 | | 2023 | Purchase | \$ 25,000 | \$ - | \$ - |
| Total Capital Outlay | | | | | \$ 25,000 | \$ - | \$ - |

Risk Management Fund

Description of the Fund

The fund accounts for the City's risk management and insurance activities. Risk management activities include general liability, automobile liability, automobile physical damage, public officials' liability, police professional liability, property, inland marine, boiler and machinery and workers' compensation. Additionally, other miscellaneous forms of insurance coverage and any extraordinary expenses related to litigation are included in the fund.

The risk management fund is used to allocate the cost of these activities to other funds and departments. Workers' compensation costs are allocated using estimated payroll costs, workers' compensation rates and work classifications. Other insurance costs are allocated using the estimated value of property within the budget activity.

| Council Goal | Fund Goal | Indicators | CY 2019 Actual | CY 2020 Actual | CY 2021 Actual | CY 2022 Estimated | CY 2023 Projected |
|---|--|--|-------------------|-------------------|-------------------|----------------------|----------------------|
| Deliver Exceptional Service  | To provide risk management and loss control services | Number of risk management claims handled | 33 | 40 | 26 | 40 | 40 |
| | | Days off due to workers' comp injuries | 115 | 20 | 1 | 10 | 10 |
| | | Workers' comp mod factor rating (<1.0 desired) | 0.65 | 0.59 | 0.57 | 0.60 | 0.60 |
| | | Workers' comp good experience bonus | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 |

Activities and Accomplishments

Recent Accomplishments

- Completed market analysis of self-insured workers' compensation.
- Increased employee dishonesty coverage from \$100,000 to \$1,000,000.

Upcoming Activities

- Review general liability, property and excess liability deductible limits.

Trends and Issues

- Workers' compensation experience modification factor increased from 0.57 to 0.60.
- Iowa Communities Assurance Pool (ICAP), of which the City is a member, has noted challenges related to inflationary adjustments, claim trends in specific areas and reinsurance rate increases.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Revenues include \$8,000 from interest income, \$1,386,000 from internal service charges for general insurance and workers' compensation and \$104,000 from miscellaneous revenues. Miscellaneous revenues vary annually based on the number of insurance claims and other reimbursements.

Expenditures include \$582,000 for workers' compensation premiums, \$838,000 for workers' compensation medical services, legal services, general insurance premiums, property and liability claims and unemployment claims and \$78,000 for vehicle replacement.

Estimated Ending Fund Balance

The projected ending fund balance of the risk management fund is budgeted to remain at \$1,086,948 for the fiscal year ending June 30, 2024.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.


Risk Management Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 936,247 | \$ 1,062,277 | \$ 1,158,401 | \$ 1,027,136 | \$ 1,188,948 | \$ 1,086,948 | \$ 1,086,948 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 13,892 | 3,748 | 1,421 | 1,000 | 8,000 | 8,000 | 8,000 |
| Intergovernmental | 377,150 | 657,000 | 117,929 | - | 945,161 | - | - |
| Service Charges | 987,001 | 971,000 | 1,121,000 | 1,157,000 | 1,238,000 | 1,386,000 | 1,483,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 87,429 | 218,782 | 40,498 | 86,000 | 286,000 | 104,000 | 115,000 |
| Total Revenues | \$ 1,465,472 | \$ 1,850,530 | \$ 1,280,848 | \$ 1,244,000 | \$ 2,477,161 | \$ 1,498,000 | \$ 1,606,000 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 2,401,719 | \$ 2,912,807 | \$ 2,439,249 | \$ 2,271,136 | \$ 3,666,109 | \$ 2,584,948 | \$ 2,692,948 |
| Expenditures: | | | | | | | |
| Personal Services | \$ 571,487 | \$ 440,773 | \$ 497,499 | \$ 540,000 | \$ 554,000 | \$ 582,000 | \$ 612,000 |
| Contractual Services | 666,716 | 1,315,016 | 694,668 | 641,000 | 1,957,161 | 838,000 | 912,000 |
| Commodities | 3,402 | (1,383) | (1,178) | - | 2,000 | - | - |
| Capital Outlay | 97,837 | - | 59,312 | 63,000 | 66,000 | 78,000 | 82,000 |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 1,339,442 | \$ 1,754,406 | \$ 1,250,301 | \$ 1,244,000 | \$ 2,579,161 | \$ 1,498,000 | \$ 1,606,000 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 1,062,277 | \$ 1,158,401 | \$ 1,188,948 | \$ 1,027,136 | \$ 1,086,948 | \$ 1,086,948 | \$ 1,086,948 |

Health Insurance Fund

Description of the Fund

The fund accounts for health, dental and vision insurance and wellness programs. The plan is funded by both employee and employer contributions and is administered as an internal service fund. Cash reserves are accumulated to pay medical and dental claims and the City has purchased stop-loss insurance to reduce its exposure to large losses.

| Council Goal | Fund Goal | Indicators | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Estimated | FY 2024 Projected |
|--|--|---|-------------------|-------------------|-------------------|----------------------|----------------------|
| Become the Employer of Choice  | To provide employees with affordable health insurance including medical, dental and vision coverage | Number of employees in the health plan | 265 | 274 | 273 | 285 | 295 |
| | | Total amount of claims paid (in millions) | \$3.11 | \$3.39 | \$4.19 | \$4.61 | \$5.07 |
| | | Average claims paid per employee | \$11,737 | \$12,384 | \$15,339 | \$16,163 | \$17,176 |
| | To administer the wellness program, helping our employees become knowledgeable health care consumers | Wellness plan participation | 73% | 71% | 79% | 78% | 78% |

Activities and Accomplishments

Recent Accomplishments

- Increased participation in the high-deductible health plan.
- Increased fitness reimbursement from \$15/month to \$18/month for all full-time and regular part-time employees.
- Offered biometric screenings, blood drives, flu shots and lunch and learn events.

Upcoming Activities

- Review benefits package, including health, dental, life, long-term disability and other voluntary insurance coverages.

Trends and Issues

- Large increases in the cost of stop-loss premiums.
- Rising health care costs and mental health concerns.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

Revenues total \$5,215,000 and include \$67,000 from interest income and \$5,148,000 from health insurance contributions (employee, employer and retiree). Expenditures total \$5,583,000 of which \$5,572,000 is projected for health, dental and vision claims. Other expenditures include fees related to the employee wellness program. The employee wellness program offers fitness reimbursements and incentives, flu shots, biometric screenings, high risk services and lunch and learn events meant to reduce the cost of health insurance claims. Employees contribute 11% of health insurance premiums, a reduction of 2% may be earned for meeting the employee wellness program participation requirements.

Estimated Ending Fund Balance

The projected ending fund balance of the health insurance fund at June 30, 2024, is \$6,135,889, a decrease of 5.66%. The fund balance is reserved for future claims.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Health Insurance Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 4,528,008 | \$ 5,638,981 | \$ 6,455,292 | \$ 6,151,418 | \$ 6,489,230 | \$ 6,503,889 | \$ 6,135,889 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 72,699 | 21,618 | 8,195 | 6,000 | 67,000 | 67,000 | 67,000 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 4,651,609 | 4,620,279 | 4,744,462 | 4,969,000 | 5,148,000 | 5,148,000 | 5,406,000 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 4,356 | 53,978 | 53,126 | - | 76,659 | - | - |
| Total Revenues | \$ 4,728,664 | \$ 4,695,875 | \$ 4,805,783 | \$ 4,975,000 | \$ 5,291,659 | \$ 5,215,000 | \$ 5,473,000 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 9,256,672 | \$ 10,334,856 | \$ 11,261,075 | \$ 11,126,418 | \$ 11,780,889 | \$ 11,718,889 | \$ 11,608,889 |
| Expenditures: | | | | | | | |
| Personal Services | \$ 4,991 | \$ 2,673 | \$ 4,136 | \$ 9,000 | \$ 9,000 | \$ 9,000 | \$ 9,000 |
| Contractual Services | 3,612,067 | 3,876,891 | 4,767,530 | 5,333,000 | 5,266,000 | 5,572,000 | 5,852,000 |
| Commodities | 633 | - | 179 | 2,000 | 2,000 | 2,000 | 2,000 |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 3,617,691 | \$ 3,879,564 | \$ 4,771,845 | \$ 5,344,000 | \$ 5,277,000 | \$ 5,583,000 | \$ 5,863,000 |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | \$ 5,638,981 | \$ 6,455,292 | \$ 6,489,230 | \$ 5,782,418 | \$ 6,503,889 | \$ 6,135,889 | \$ 5,745,889 |

Sustainability Revolving Loan Fund

Description of the Fund

The fund provides no-interest loans for energy efficiency projects such as energy-efficient building retrofits and commissioning; the incremental cost of purchasing fuel-efficient hybrid vehicles compared to conventional vehicles for the City's fleet; and other modest energy-efficiency improvement projects.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The revolving loan fund was created with \$20,000 obtained through a U.S. Department of Energy – Energy Efficiency and Conservation Block Grant (EECBG) designated to pay the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles. An additional \$25,279 was transferred to the revolving loan fund from other energy efficiency projects.

To date, the grant has been used to offset the cost of six hybrid vehicles in the Police, Community Development, Parks and Recreation, Public Works and Municipal Utilities departments. In addition, funds were used to purchase four solar trash compactors for use at various parks and recreation facilities to educate the public on energy efficiency initiatives.

For fiscal year 2024, the revolving loan fund is projected to receive \$200 from interest income. Loan repayments have been completed as shown in the Sustainability Revolving Loan Fund Summary – By Program and Activity. There are no planned expenditures for fiscal year 2024.

Sustainability Revolving Loan Fund Summary – By Program and Activity

| | | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|----------------------|-----------------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Police Support | 2011 Ford Fusion FWD Hybrid | \$ 773 | \$ 773 | \$ - | \$ - | \$ - | \$ - |
| Code Enforcement | 2016 Ford Fusion FWD Hybrid | 717 | 717 | 717 | - | - | - |
| Park Administration | 2011 Ford Fusion FWD Hybrid | 619 | 619 | 619 | 619 | - | - |
| Sewer Administration | 2012 Ford Fusion FWD Hybrid | 992 | - | - | - | - | - |
| | | <u>\$ 3,101</u> | <u>\$ 2,109</u> | <u>\$ 1,336</u> | <u>\$ 619</u> | <u>\$ -</u> | <u>\$ -</u> |

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2024 is \$29,517, an increase of \$200 from the revised fiscal year 2023 budget.

Looking Ahead to Fiscal Year 2025 and Beyond

Future energy efficiency projects will be evaluated as the fund is replenished and needs arise.

Sustainability Revolving Loan Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 21,500 | \$ 24,928 | \$ 27,128 | \$ 28,464 | \$ 28,498 | \$ 29,317 | \$ 29,517 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 327 | 91 | 34 | - | 200 | 200 | 200 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 3,101 | 2,109 | 1,336 | 619 | 619 | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ 3,428 | \$ 2,200 | \$ 1,370 | \$ 619 | \$ 819 | \$ 200 | \$ 200 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 24,928 | \$ 27,128 | \$ 28,498 | \$ 29,083 | \$ 29,317 | \$ 29,517 | \$ 29,717 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | - | - | - | - | - | - | - |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | <u>\$ 24,928</u> | <u>\$ 27,128</u> | <u>\$ 28,498</u> | <u>\$ 29,083</u> | <u>\$ 29,317</u> | <u>\$ 29,517</u> | <u>\$ 29,717</u> |

Economic Development Revolving Loan Fund

Description of the Fund

The fund provides capital to retain or expand employment, expand the tax base and encourage new business investment in the community. Eligible projects include inventory, machinery and equipment, building or land purchases, building renovations or expansions and working capital.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The City has development agreements with Accelerated Ag Technologies, Moeller Engineering and WCEC Industrial Services. These agreements provide direct financial assistance in the form of five-year loans, with 50% forgivable and 50% repayable.

Total budgeted revenues for fiscal year 2024 are \$4,600, of which \$2,000 is from interest income and \$2,600 from loan repayments as shown in the Economic Development Revolving Loan Fund Summary – Repayment Schedule. There are no planned expenditures for fiscal year 2024.

Economic Development Revolving Loan Fund Summary – Repayment Schedule

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-----------------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Accelerated Ag Technologies | \$ 2,400 | \$ 2,400 | \$ 2,400 | \$ 2,400 | \$ - | \$ - |
| Accelerated Ag Technologies | 2,600 | 2,600 | 2,600 | 2,600 | 2,600 | - |
| Moeller Engineering | 1,600 | 1,600 | 3,600 | (2,000) | - | - |
| WCEC Industrial Services | 5,500 | 11,000 | 5,500 | - | - | - |
| | <u>\$ 12,100</u> | <u>\$ 17,600</u> | <u>\$ 14,100</u> | <u>\$ 3,000</u> | <u>\$ 2,600</u> | <u>\$ -</u> |

Estimated Ending Fund Balance

The fund balance is projected to be \$274,065 at fiscal year ending June 30, 2024.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Economic Development Revolving Loan Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 219,671 | \$ 231,577 | \$ 250,044 | \$ 262,344 | \$ 264,465 | \$ 269,465 | \$ 274,065 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 4,056 | 867 | 321 | 200 | 2,000 | 2,000 | 2,000 |
| Intergovernmental | 13,000 | - | - | - | - | - | - |
| Service Charges | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | 12,100 | 17,600 | 14,100 | 5,000 | 3,000 | 2,600 | - |
| Total Revenues | \$ 29,156 | \$ 18,467 | \$ 14,421 | \$ 5,200 | \$ 5,000 | \$ 4,600 | \$ 2,000 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 248,827 | \$ 250,044 | \$ 264,465 | \$ 267,544 | \$ 269,465 | \$ 274,065 | \$ 276,065 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | 17,250 | - | - | - | - | - | - |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 17,250 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | <u>\$ 231,577</u> | <u>\$ 250,044</u> | <u>\$ 264,465</u> | <u>\$ 267,544</u> | <u>\$ 269,465</u> | <u>\$ 274,065</u> | <u>\$ 276,065</u> |

Equipment Reserve Fund

Description of the Fund

The fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year.

Financial Highlights of the Fiscal Year 2023 and 2024 Budgets

The equipment reserve fund is projected to receive \$303,385 in revenues for fiscal year 2024. Of those revenues \$290,885 will come from reserve payments as detailed in the Equipment Reserve Fund Summary – By Program and Activity. The remaining \$12,500 will be received from interest income.

Equipment Reserve Fund Summary – By Program and Activity

| | | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|--|-----------------------------------|-------------------|-------------------|-------------------|--------------------|-------------------|----------------------|
| FY 16 Equipment Reserve Program | | | | | | | |
| Golf Course Pro Shop | Utility vehicle with range picker | \$ 1,443 | \$ 721 | \$ - | \$ - | \$ - | \$ - |
| FY 17 Equipment Reserve Program | | | | | | | |
| Street Cleaning | Street sweeper | 51,169 | 51,169 | 25,584 | - | - | - |
| Golf Course Maintenance | Greens mower | 6,420 | 6,420 | 3,210 | - | - | - |
| FY 18 Equipment Reserve Program | | | | | | | |
| Information Technology | Phone system | 17,713 | 17,713 | 17,713 | 8,857 | - | - |
| Golf Course Maintenance | Grounds master mower | 6,163 | 6,163 | 6,163 | 3,082 | - | - |
| Golf Course Pro Shop | Golf carts (72) | 52,771 | 52,771 | 52,771 | 26,385 | - | - |
| FY 19 Equipment Reserve Program | | | | | | | |
| Golf Course Maintenance | Tee mower | 5,980 | 5,980 | 5,980 | 5,980 | 2,990 | - |
| FY 20 Equipment Reserve Program | | | | | | | |
| Golf Course Maintenance | Greens mower | 3,159 | 6,318 | 6,318 | 6,318 | 6,318 | 3,159 |
| FY 21 Equipment Reserve Program | | | | | | | |
| Golf Course Maintenance | Fairway mower | - | 5,123 | 10,246 | 10,246 | 10,246 | 10,246 |
| FY 22 Equipment Reserve Program | | | | | | | |
| Golf Course Maintenance | Fairway mower | - | - | 5,175 | 10,350 | 10,350 | 10,350 |
| FY 23 Equipment Reserve Program | | | | | | | |
| Fire Suppression | Fire engine | - | - | - | - | 77,808 | 155,616 |
| Street Cleaning | Street sweeper | - | - | - | 33,575 | 67,150 | 67,150 |
| Golf Course Pro Shop | Golf carts (70) | - | - | - | 17,687 | 35,374 | 35,374 |
| FY 24 Equipment Reserve Program | | | | | | | |
| Fire Suppression | Fire engine | - | - | - | - | 80,651 | 161,301 |
| | | \$ 144,817 | \$ 152,378 | \$ 133,160 | \$ 122,478 | \$ 290,885 | \$ 443,195 |

Expenditures for the fiscal year 2024 equipment reserve program total \$1,480,880, including \$727,158 for a fire engine ordered in fiscal year 2023 and \$753,722 for a fire engine to be purchased in fiscal year 2024. The planned purchases are detailed in the Equipment Reserve Fund Purchases and Repayment Schedule Summary tables below.

Equipment Reserve Fund Purchases

| Budget Activity | Description | Budget |
|---------------------------------|-------------|-------------------|
| Fire Suppression | Fire engine | \$ 753,722 |
| Total FY 2024 Program Purchases | | <u>\$ 753,722</u> |

Repayment Schedule Summary

| Fiscal Year | Budget Activity | Amount | | |
|-------------------------------|------------------|-------------------|------------------|-------------------|
| | | Principal | Interest | Total |
| 2024 | Fire Suppression | \$ 71,229 | \$ 9,422 | \$ 80,651 |
| 2025 | Fire Suppression | 145,140 | 16,161 | 161,301 |
| 2026 | Fire Suppression | 148,791 | 12,510 | 161,301 |
| 2027 | Fire Suppression | 152,535 | 8,767 | 161,301 |
| 2028 | Fire Suppression | 156,372 | 4,929 | 161,301 |
| 2029 | Fire Suppression | 79,655 | 996 | 80,651 |
| Total Cost of FY 2024 Program | | <u>\$ 753,722</u> | <u>\$ 52,784</u> | <u>\$ 806,506</u> |

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2024 is \$899,305, a decrease of \$1,177,495 or 56.70% from the revised fiscal year 2023 budget due to the purchase of two fire engines.

Looking Ahead to Fiscal Year 2025 and Beyond

No long-term financial plans have been developed.

Equipment Reserve Fund Summary

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Budget | 2022-23 Revised | 2023-24 Budget | 2024-25 Projected |
|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|----------------------|
| Cash Balance, July 1 | \$ 2,085,683 | \$ 2,222,178 | \$ 2,334,191 | \$ 2,420,889 | \$ 2,420,889 | \$ 2,076,800 | \$ 899,305 |
| Revenues: | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Non-Property Taxes | - | - | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - | - | - |
| Use of Money & Property | 21,201 | 7,510 | 1,900 | 1,900 | 12,500 | 12,500 | 12,500 |
| Intergovernmental | - | - | - | - | - | - | - |
| Service Charges | 144,817 | 152,378 | 133,160 | 206,576 | 122,478 | 290,885 | 443,195 |
| Special Assessments | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - |
| Total Revenues | \$ 166,018 | \$ 159,888 | \$ 135,060 | \$ 208,476 | \$ 134,978 | \$ 303,385 | \$ 455,695 |
| Transfers In | - | - | - | - | - | - | - |
| Funds Available | \$ 2,251,701 | \$ 2,382,066 | \$ 2,469,251 | \$ 2,629,365 | \$ 2,555,867 | \$ 2,380,185 | \$ 1,355,000 |
| Expenditures: | | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | - | - | - | - | - | - | - |
| Commodities | - | - | - | - | - | - | - |
| Capital Outlay | 29,523 | 47,875 | 48,362 | 1,265,000 | 479,067 | 1,480,880 | - |
| Debt Service | - | - | - | - | - | - | - |
| Total Expenditures | \$ 29,523 | \$ 47,875 | \$ 48,362 | \$ 1,265,000 | \$ 479,067 | \$ 1,480,880 | \$ - |
| Transfers Out | - | - | - | - | - | - | - |
| Ending Balance, June 30 | <u>\$ 2,222,178</u> | <u>\$ 2,334,191</u> | <u>\$ 2,420,889</u> | <u>\$ 1,364,365</u> | <u>\$ 2,076,800</u> | <u>\$ 899,305</u> | <u>\$ 1,355,000</u> |

GLOSSARY AND ACRONYMS



Glossary

28E Agreement – A formal agreement between two or more governmental entities to jointly provide a service. Formed pursuant to Iowa Code Chapter 28E.

Account Number – The eleven-digit number assigned to a budget line item identifying the fund, program and activity, and object from which the expenditure is made and recorded. For example: the account number 100.1114.4211 identifies the fund 100 (general fund), program and activity 1114 (public safety and police support services) and object 4211 (contractual services and consulting and management).

Accrual Basis – A basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred, as opposed to when cash is received or spent.

Action Agenda – Strategic plan goal-specific targets including interim activities and milestones which are to be completed within one to two years.

Activity – The second set of numbers (four digits) of the account number that identifies the program and activity (e.g. police support services is 1114).

American Federation of State, County and Municipal Employees – The union representing the City's golf course maintenance, municipal utilities, park maintenance and public works employees.

Ankeny Career Firefighters Union – The union representing the City's full-time firefighters.

Annual Comprehensive Financial Report – The report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with generally accepted accounting principles, which prescribes a basis of accounting that differs from the budgetary basis of accounting (cash basis).

Ankeny Police Department Employees Union – The union representing the City's police department personnel.

Appropriation – A legal authorization to make expenditures or enter into obligations for specific purposes.

Assessed Valuation – The valuation set upon real estate, utilities and certain personal property by the County Assessor as a basis for levying property taxes.

Asset – Resources owned or held by a government which have monetary value.

Audit – An official inspection of an organization's accounts, typically by an independent body.

Authorized Positions – Employee positions, which are authorized in the adopted budget.

Balanced Budget – A budget in which current revenues equal current expenditures. The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements, and the revenue and expenditure requirements have been met.

Base Budget – Cost of continuing the existing levels of service in the current budget year.

Bond – A long-term promise to pay a sum of money on a specific date at a specified interest rate.

Bond Anticipation Notes – Bonds issued to obtain interim financing for capital projects. Bond anticipation notes provide funds for construction until permanent financing can be arranged.

Bond Refunding – Bonds issued to buy back outstanding bonds in order to realize savings due to lower interest rates.

Current Refunding – A financing structure under which previously issued bonds are called or mature within 90 days of the issuance of new refunding bonds.

Advanced Refunding – A financing structure in which new bonds are issued to repay previously issued bonds prior to its first call date. The money realized from the sale of the new issue is invested in securities which are placed in escrow.

Budget – A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenditures for the budget period.

Budget Amendment – A revision of the adopted budget by resolution following a public hearing to ensure that total appropriations do not exceed actual expenditures in the nine major budget programs. An amendment resolution can be approved at any time during the fiscal year prior to June 1st.

Budget Calendar – The schedule of key dates which a government follows in the preparation and adoption of the budget.

Budget Cycle – The four phases of the budget cycle are preparation (staff), approval (city council review and adoption), implementation (administration, accounting and reporting) and evaluation (accountability and auditing).

Budget Message – The letter of transmittal from the City Manager to the Mayor and City Council which summarizes the most important aspects of the budget and any changes from previous fiscal years.

Budget Programs – The following are the state mandated nine major budget programs:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, public works engineering and operations, snow and ice control, traffic safety and aviation authority.

Community and Economic Development includes housing authority, development engineering, community development and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes tax increment financing and debt service funds.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes special assessments and capital projects funds.

Budgetary Basis – This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: generally accepted accounting principles, cash or modified accrual.

Budgetary Control – The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within limitations of available appropriations and resources.

Capital Asset – Asset of significant value and having a useful life of several years. Capital assets are also called fixed assets.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

- Capital Improvement** – Expenditures related to the acquisition, expansion or rehabilitation of an element of the government’s physical plant; sometimes referred to as infrastructure.
- Capital Improvement Program** – A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government’s long-term needs.
- Capital Loan Notes** – Are usually issued to finance specific capital projects. If issued as limited obligations, the debt is retired by specific revenue, such as tax increment financing or utility revenue. It can be issued as general obligations supported by the general taxing authority of the issuer.
- Capital Project** – Major construction, acquisition or renovation activities which add value to a government’s physical assets or significantly increase their useful life. Also called capital improvement.
- Cash Basis** – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.
- Collective Bargaining Agreement** – A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g. hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).
- Commercial and Industrial Replacement (“Backfill”)** – A limited appropriation from the state to reimburse local governments for the loss of revenue due to the reduction in taxable value for commercial and industrial property.
- Commodities** – Include various materials, parts and supplies with a short life expectancy which are used for the continuing operations of the City.
- Consolidated Tax Rate** – The total levy rate in dollars the property owner must pay for every \$1,000 of taxable valuation that includes levies from the city, county, school district, state and special districts.
- Contractual Services** – Services rendered to a government by private firms, individuals or other governmental agencies. Examples include consulting and engineering services.
- Cost of Living Adjustment** – An increase in salaries to offset the adverse effect of inflation on compensation.
- Credit Rating** – A formal evaluation of credit history and capability of repaying obligations. Bond ratings are assigned by Moody’s Investors Service, Standard & Poor’s or Fitch Ratings.
- Debt Limitation** – The state constitution requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation indebtedness, which is backed by the full faith and credit of the city. The limit does not apply to debt of revenue or special assessment bonds.
- Debt Margin** – The difference between the debt limit and the applicable outstanding debt.
- Debt Service** – The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.
- Deferred Compensation** – Income deferred until retirement age.
- Deficit** – The excess of an entity’s liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.
- Department** – The organizational unit of government which is functionally unique in its delivery of services.
- Depreciation** – Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.
- Distinguished Budget Presentation Award Program** – A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

Employee (Fringe) Benefits – Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for social security and the various pension, medical and life insurance plans.

Equivalent Residential Unit (ERU) – Used as the basis for determining storm water management fees. Less than or equal to four thousand square feet of impervious surface shall be one ERU. Every additional one square foot to two thousand square feet of impervious surface shall be one half ERU.

Expenditure – Money spent or cost incurred in governmental funds, which use the modified accrual basis of accounting.

Expense – Money spent or cost incurred in proprietary and fiduciary funds, which use the accrual basis of accounting.

Financial Policy – A government's policy with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Financial policies provide an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year – A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization.

Fixed Assets – Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Full Faith and Credit – A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. This unit of measurement is applied to authorized permanent positions and not to actual worked hours.

Fund – A fiscal entity with revenues and expenses which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance – Fund balance, as budgeted, represents the cash balance or cash-on-hand for a particular fund.

General Obligation Bonds – Tax supported bonds of two types:

Essential Corporate Purpose – does not require an election for bond issue approval. Approval to issue is by resolution following a public hearing. Usually used to finance street construction and repair, traffic signals, sidewalks, street lights, sewer facilities, bridges, capital equipment, etc.

General Corporate Purpose – usually requires a 60% approval bond issue vote of the people. Normally used to finance public improvements such as city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc.

Generally Accepted Accounting Principles – Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

Goal – A statement of broad Council direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Accounting Standards Board – The authoritative body that establishes the accounting principles and rules for governmental entities.

Governmental Fund Types – are the following:

General Fund – is the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The general fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds – are funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds.

Debt Service Fund – is used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Funds – are utilized to record resources for the acquisition and construction of major capital facilities.

Grant – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Impervious Surface Area – Those surfaces which prevent or impede the natural infiltration of storm water into the soil which existed prior to development, such as rooftops, sidewalks, driveways, patios, parking lots and compacted gravel surfaces.

In Progress Activities – Departmental projects or issues to be addressed during the current fiscal year.

Indicator – A measurable and verifiable activity performed in relation to specific departmental or fund goals which assesses workload, effectiveness and efficiency.

Infrastructure – The physical assets of a government (e.g. streets, water, sewer, public buildings and parks).

Interest – Compensation paid or to be paid for the use of money.

Interfund Transfers – The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue – Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Iowa Communities Assurance Pool – The organization the City holds membership to cover its liability insurance.

Iowa Public Employees Retirement System – The pension system that covers all full-time, part-time and most temporary employees with the exception of full-time firefighters and police officers.

Levy – To impose taxes for the support of government activities.

Licenses and Permits – Issued to monitor certain activities such as the sale of alcohol and cigarettes, building construction, garbage hauling, door-to-door solicitation and pet licensing.

Line Item – A separate financial reporting unit within the budget that has a specific appropriation from which purchases are made and recorded.

Line Item Budget – A budget prepared along departmental lines that focuses on what is to be purchased.

Long Term Debt – Debt with a maturity of more than one year after the date of the balance sheet.

Long-Range Forecasting – An internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions.

Major Fund – Those funds whose revenue, expenditures/expenses, assets or liabilities are at least 10 percent of the total of their fund category, intergovernmental or enterprise, and 5 percent of the aggregate of all governmental and enterprise funds in total.

Mission Statement – The mission of the City defines the purpose and values of the organization.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

Moody's Investors Service – One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Municipal Fire and Police Retirement System of Iowa – The pension system that covers all full-time firefighters and police officers.

Object Code – The last four digits of the account number that identifies specific line item objects of expenditure or revenue.

Object Code Types and Sources – Groups of line item accounts of a similar nature within the budget. Expenditure *types* include personal services, contractual services, commodities, capital outlay and debt service; and revenue *sources* include property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds.

Operating Expenses – The cost of personnel, materials and equipment required for a department function.

Operating Revenue – Funds received as income to pay for ongoing operations.

Other Financing Sources – An accounting term for financial inflows to the City and to funds that do not provide an economic change to the City's or the fund's financial position. The primary examples are bond proceeds and operating transfers in.

Pay Plan – Classifications and corresponding salary ranges of positions within the City government.

Personal Services – Expenditures for salaries, wages and fringe benefits of a government's employees.

Principal – The face amount of a bond, exclusive of interest.

Proprietary Fund Types – are the following:

Enterprise Funds – are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges.

Internal Service Funds – are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis.

Recent Accomplishments – Departmental accomplishments completed during the past fiscal year.

Reserve – An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution – A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Revaluation – Each odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted by the County Assessor.

Revenue – Sources of income financing the operation of government.

Revenue Bonds – Bonds which are repaid in both principal and interest from the revenues of a specific enterprise or project such as utility operations.

Revitalize Iowa's Sound Economy – Grant that is funded by the Iowa Department of Transportation for the purpose of providing infrastructure for economic development projects.

Rollback – A mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial, utilities and agricultural) to 3% per year. Assessed valuations are "rolled back" to reflect no more than a 3% increase.

Service Charges – Are direct fees charged to the public for the specific services provided by the City, such as solid waste, water, sewer, storm water and golf course.

Special Assessment – A levy against a property to pay for all or part of the cost of an improvement benefiting that property.

State Budget Forms – State mandated budget forms that must be prepared, certified and submitted to the Department of Management and County Auditor’s Office by March 31st.

Strategic Plan – An organization’s process of defining its strategy, or direction and making decisions on allocating its resources to pursue this strategy.

Supplemental Budget – Requests for new personnel and equipment or increased service levels above the base budget.

Tax Increment – The amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal or economic development purposes with the exception of the debt service and property, plant and equipment levies of all of the jurisdictions with taxing authority in the district.

Tax Increment Financing District – A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as tax increment.

Tax Rate – The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable valuation.

Tax Rate \$8.10 Limit – The maximum amount by state code that a city can levy against property to raise taxes for the general fund, capped at \$8.10 per \$1,000 of taxable valuation.

Taxable Valuation – The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against a particular person or property for current or permanent benefits, such as special assessments.

Property Taxes – are calculated based upon the taxable valuation of the property and tax rate.

Non-Property Taxes – are based on services, transactions and goods other than property such as hotel/motel taxes, mobile home taxes, utility excise and franchise taxes.

TIME-21 Fund – The Transportation Investment Moves the Economy in the 21st Century Fund consists of monies appropriated by the State of Iowa to fund construction and maintenance of Iowa’s public roadway system.

Transfer In/Out – Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Trends and Issues – Opportunities or concerns that may impact current and future budgets.

Unbudgeted Funds – These are funds or expenditures that the State of Iowa does not require to be certified as a part of the City’s annual budget. Unbudgeted funds include trust and agency funds and internal service funds.

Upcoming Activities – Departmental projects or issues that may be addressed in the next fiscal year.

Use of Money and Property – Revenue received from interest and dividends as well as from renting, leasing or loaning property.

User Charges (Fees) – The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Vision Statement – The vision statement outlines and guides initiatives for the next fifteen years. Our preferred future is defined by value-based principles that can guide policies, decisions and operations.

Working Capital – Current assets minus current liabilities.

Acronyms

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|----------------|---|----------------|---|
| ACFR | Annual Comprehensive Financial Report | GAAFR | Governmental Accounting, Auditing and Financial Reporting |
| AFSCME | American Federation of State, County and Municipal Employees | GAAP | Generally Accepted Accounting Principles |
| ALS | Advanced Life Support | GASB | Governmental Accounting Standards Board |
| APWA | American Public Works Association | GFOA | Government Finance Officers Association |
| AVL | Automatic Vehicle Locating | GIS | Geographic Information System |
| AWWA | American Water Works Association | GO | General Obligation |
| BLS | Basic Life Support | GPS | Global Position System |
| BMP | Best Management Practices | HVAC | Heating, Ventilation and Air Conditioning |
| CFAC | Cascade Falls Aquatic Center | ICAAP | Iowa Clean Air Attainment Program |
| CIP | Capital Improvement Program | IDOT | Iowa Department of Transportation |
| CIRDWC | Central Iowa Regional Drinking Water Commission | IPERS | Iowa Public Employees Retirement System |
| COSESCO | Construction Site Erosion and Sediment Control Ordinance | ISP | Internet Service Provider |
| CPRP | Certified Park and Recreation Professional | IT | Information Technology |
| CRM | Customer Relationship Manager | MFPRSI | Municipal Fire and Police Retirement System of Iowa |
| CRS | Community Rating System | MGD | Million Gallons per Day |
| CY | Calendar Year | MPO | Metropolitan Planning Organization |
| DMACC | Des Moines Area Community College | NRCS | National Resources Conservation Service |
| DNR | Department of Natural Resources | O&M | Operations and Maintenance |
| DOT | Department of Transportation | PCAA | Polk County Aviation Authority |
| EECBG | Energy Efficiency and Conservation Block Grant | PCC | Portland Cement Concrete |
| EMS | Emergency Medical Services | PLC | Programmable Logic Controller |
| ERU | Equivalent Residential Unit | PRAC | Prairie Ridge Aquatic Center |
| FFA | Future Farmers of America | PTO | Paid Time Off |
| FHWA | Federal Highway Administration | RAGBRAI | Register's Annual Great Bicycle Ride Across Iowa |
| FRA RCE | Federal Railroad Administration Railroad Crossing Elimination Program | RCB | Reinforced Concrete Box |
| FS1 | Fire Station No. 1 | RFP | Request for Proposal |
| FS2 | Fire Station No. 2 | ROW | Right of Way |
| FS3 | Fire Station No. 3 | SCBA | Self-Contained Breathing Apparatus |
| FTE | Full-Time Equivalent | SERT | Suburban Emergency Response Team |
| FY | Fiscal Year | STBG | Surface Transportation Block Grant |

| | |
|----------------|---|
| SUDAS | Statewide Urban Design Standards and Specifications |
| TAP | Transportation Alternatives Funding |
| TIF | Tax Increment Financing |
| TIME-21 | Transportation Investment Moves the Economy in the 21st Century |
| TMP | Transportation Master Plan |
| TSIP | Traffic Safety Improvement Program |
| U-STEP | Urban-State Traffic Engineering Program |
| WRA | Wastewater Reclamation Authority |



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