



# ADOPTED ANNUAL BUDGET

**FISCAL YEAR 2025**  
CITY OF ANKENY, IOWA

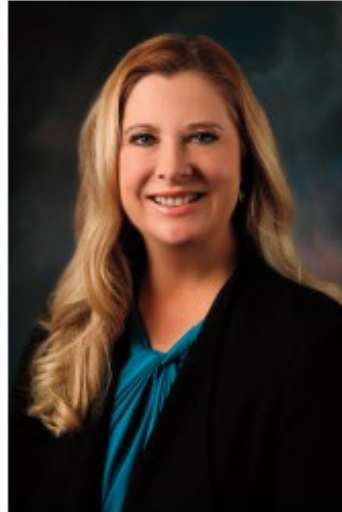




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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**City of Ankeny  
Iowa**

For the Fiscal Year Beginning

**July 01, 2023**

*Christopher P. Morill*

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Ankeny, Iowa**, for its Annual Budget for the fiscal year beginning **July 1, 2023**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe that our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

*For your convenience, this Table of Contents is interactive and contains links.  
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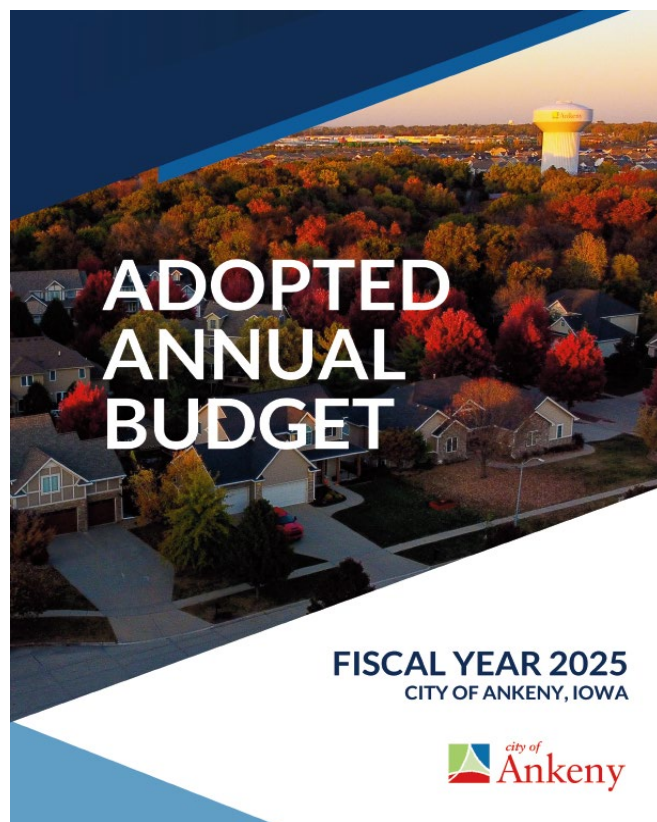
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# Introduction

## Guide to the Budget Document



The budget document is intended to inform and enhance the citizens' understanding of the budget process and the services they receive. It is also vital the City Council is provided with the information that they need to ensure the budget reflects public interest and maintains structural integrity. Therefore, it is critical that the document serves the following four functions: act as a policy document, serve as a legally required financial planning tool, function as an operational guide and act as a communication device.

Listed below is a brief description of the individual sections of this document.

The introductory section includes the community profile, organizational chart, strategic plan and the City Manager's budget message. It is intended to articulate priorities, issues and any other major changes in City services for the budget year.

The budget summary section describes the City's basis of accounting and budget, financial policies, financial policy compliance, budget process, budget calendar and includes the fund/program matrix. Various summary schedules showing fund balance, revenues, expenditures and transfers for all

funds combined provide an overview of the total resources budgeted by the City. Long-range forecasting, property tax valuations and rates, personnel summary and capital outlay and supplemental request summary are included as well.

The fund sections provide a breakdown of the fiscal year 2025 budget on an individual fund basis. The fund sections include the general fund, special revenue funds, debt service fund, business type activities/enterprise funds, capital projects fund and internal service funds. Each fund includes a description of the fund, financial highlights of the fiscal year 2024 and 2025 budgets, estimated ending fund balance, looking ahead to fiscal year 2026 and beyond and a fund summary.

In order to provide consistent information on the purpose of City expenditures, all fund activities are allocated to the following programs: public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. In addition to program summaries, detail is provided by department including a description of the department, its performance measures, recent accomplishments, in progress and upcoming activities and trends and issues as reported by the department director. For comparison purposes, all budget schedules include the fiscal year 2020-21, 2021-22 and 2022-23 actuals, original 2023-24 budget, revised 2023-24 budget, adopted 2024-25 budget and projected 2025-26 budget.

The glossary and acronyms section includes the glossary and acronyms list to assist the reader with any terminology not readily understood.



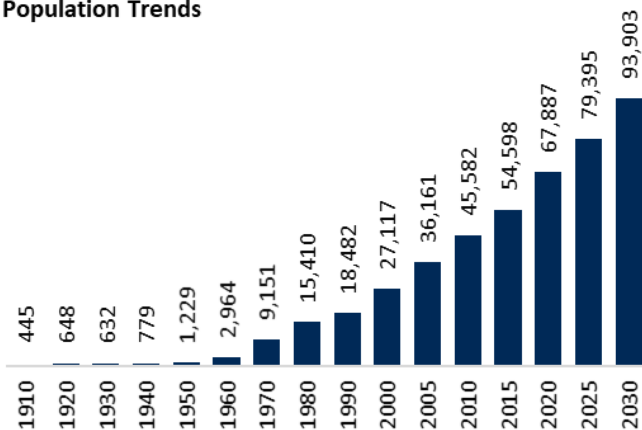
## Community Profile

The City of Ankeny regularly collects and evaluates information about trends in the community, the external factors affecting it, opportunities that may be available and problems and issues that need to be addressed. This information provides a context for making and understanding the decisions incorporated in the budget document and is shared here and throughout this chapter.

**Location** – The City of Ankeny is located in Polk County, Iowa, approximately six miles north of downtown Des Moines, the state capital, and 20 miles south of Ames, home of Iowa State University. The City sits at the heart of the state and country at the intersection of Interstate 35 and Interstate 80, providing easy access to the major cities of the upper Midwest region.

**History** – On July 11, 1874, John Fletcher Ankeny and his wife, Sarah, acquired 80 acres of land and the following year they recorded the plat for the city which would bear their name. Ankeny was incorporated as a town in 1903, with a total area of one square mile. Based on 2023 U.S. Census Bureau estimates, the City of Ankeny has grown to a population of 74,458, the sixth largest city in the state of Iowa. Ankeny has been recognized nationally for its rate of growth when it was ranked by the U.S. Census Bureau in 2018 as the fourth fastest growing city in the United States with a population of 50,000 or more and it was ranked tenth on that list in 2019. Between April 1, 2022 and April 1, 2023, Ankeny added 2,236 residents, an average of 6 people per day; a 3.1% increase.

### Population Trends



Source: U.S. Census Bureau, City of Ankeny Community Development Department – The Ankeny Plan 2040



*"The City's financial position will remain strong due to healthy reserve levels, conservative budgeting practices and significant levying flexibility." – Moody's Investors Service*

*Press release, May 4, 2023*

### Population by Age Group

Under 5 years	7.2%
5 to 9 years	7.8%
10 to 14 years	8.1%
15 to 19 years	6.3%
20 to 24 years	6.9%
25 to 34 years	16.5%
35 to 44 years	16.0%
45 to 54 years	12.1%
55 to 64 years	7.9%
65 to 74 years	6.5%
75 years and over	4.7%
Median age	33.3

### Racial Diversity

White	90.6%
Black or African American	1.1%
American Indian and Alaska Native	0.1%
Asian	3.3%
Native Hawaiian and Other Pacific Islander	0.0%
Some other race	0.6%
Two or more races	4.3%

### Gender

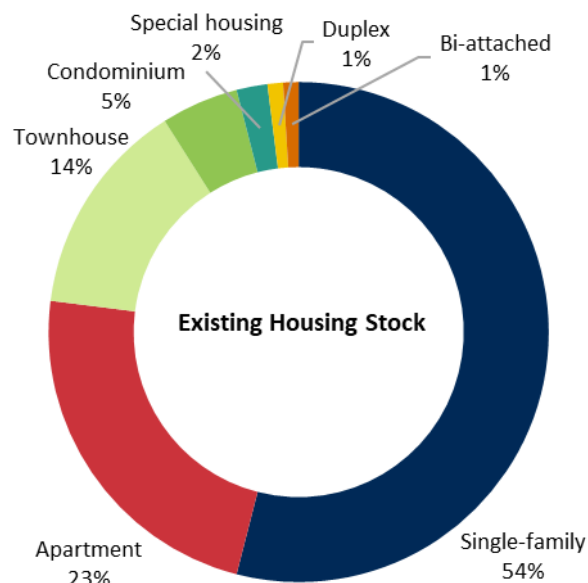
Male	49.7%
Female	50.3%

**Housing** – A community is largely defined by the type, style and cost of housing available for its residents. It can be one of several factors used to attract new residents and growth to an area. Those moving into the Ankeny community enjoy a wide variety of housing choices from the type of home to the location and amenities of the neighborhoods.

#### Housing Data

Median home value .....	\$281,700
Cost of living index (US=100) .....	86.6
Housing units .....	27,715
Vacant housing units.....	4.3%
Occupied housing units.....	95.7%
Owner-occupied units.....	71.3%
Average household size .....	2.75
Renter-occupied units.....	28.7%
Average household size .....	2.07

Source: U.S. Census Bureau, Polk County Assessor



**Construction** – Construction activity slowed down in 2023 primarily due to existing economic conditions.

*"It's a driver for the entire community. There are people that choose to live in Ankeny because of the amenities and options available in Prairie Trail. There are people who live near Prairie Trail because they're in close proximity or along a bike trail to get to the District. So the benefits and population impacts extend well beyond the boundaries of the District itself." – Economic Development Director Derek Lord*

*Business Record, June 21, 2024*

#### Building Permits

Calendar Year	Commercial Construction		Residential Construction	
	Number of Units	Value	Number of Units	Value
2023	26	\$54,679,860	615	\$206,254,033
2022	34	172,457,117	818	283,937,889
2021	28	116,246,592	956	267,199,991
2020	22	65,497,340	1,168	297,765,158
2019	35	57,733,604	1,076	256,749,649
2018	31	71,114,309	897	173,052,575
2017	34	73,499,093	1,106	228,825,648
2016	18	48,885,982	1,281	294,900,482
2015	31	44,176,393	929	201,259,673
2014	36	44,367,457	1,011	205,569,149

Source: City of Ankeny Community Development Department

**Business Sector** – The Ankeny business community provides a vibrant retail sector for its consumers and is home to well-known retailers, as well as local proprietors. With sustained economic and population growth, retail taxable sales have consistently risen over the past decade, as shown in the accompanying table.

The tables on the next page illustrate the diversity of the business sector within the City. Larger taxpayers include Deere & Company, a farm and construction equipment manufacturer; Perishable Distributors of Iowa Ltd, a wholly-owned subsidiary of Hy-Vee, a supermarket chain with more than 285 retail stores in eight Midwestern States; and DRA Properties LC, a local real estate development company. The list of larger taxpayers remained the same for 2023.

#### Retail Taxable Sales

Fiscal Year	Retail Taxable Sales
2023	\$1,391,586,473
2022	1,265,266,238
2021	1,144,502,039
2020	1,025,097,447
2019	1,005,778,029
2018	972,671,861
2017	977,776,597
2016	924,791,948
2015	841,968,747
2014	775,170,562

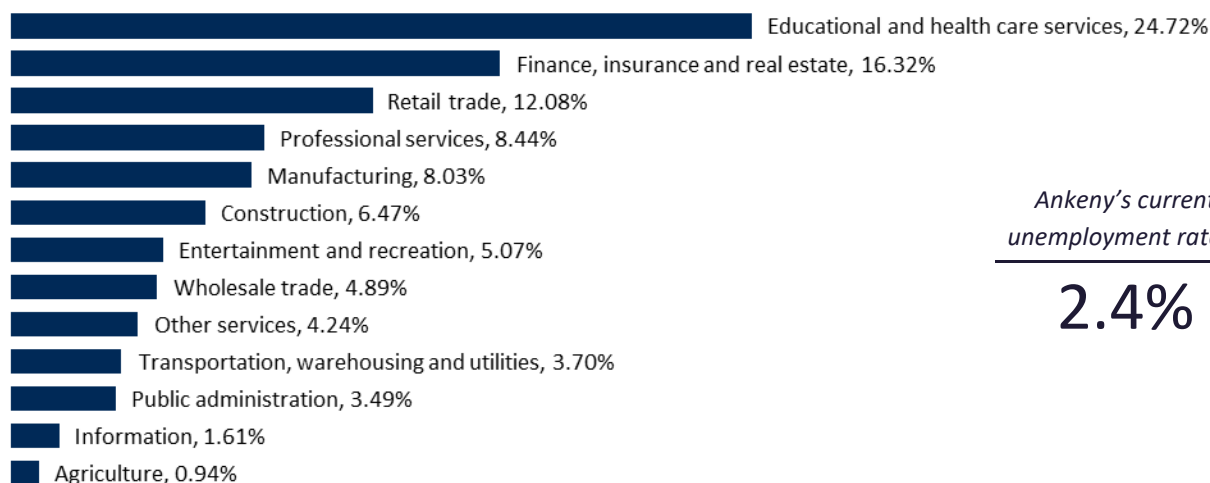
Source: Iowa Department of Revenue

Larger Taxpayers	Type of Property/Business	Taxable Valuation
Deere & Company	Commercial/Farm and Construction Equipment	\$66,167,866
Perishable Distributors of Iowa Ltd.	Commercial/Food Distribution	59,461,641
DRA Properties LC	Commercial/Real Estate Development	56,136,540
The Industrial Fund Ankeny LLC	Commercial	33,407,176
Casey's Retail Company	Commercial/Convenience Stores and Distribution	32,509,050
Mid-American Energy	Utility	31,559,204
DLE Seven LLC	Commercial/Real Estate Development	31,081,638
Harvester Land Holdings LC	Multi-Residential	30,609,521
Denny Elwell Family LC	Commercial/Real Estate Development	26,044,184
Woodland Reserve Apartments LC	Multi-Residential	24,960,664

Source: Polk County Auditor's Office

**Employment** – Ankeny is part of the larger Des Moines metropolitan area and pulls much of its labor from that area. The total potential labor force in the Des Moines-Ames combined statistical area is 472,700.

#### Occupation by Industry



Ankeny's current  
unemployment rate is

**2.4%**

Larger Employers <sup>(1)</sup>	Type of Business	Employees <sup>(2)</sup>
Ankeny Community School District	Education	2,488
Deere & Company	Farm and Construction Equipment	1,550
Casey's Retail Company	Convenience Stores and Distribution	1,235
Baker Group	Mechanical/Electrical Contractor	922
Des Moines Area Community College	Higher Education	899
City of Ankeny	Municipal Government	844
Perishable Distributors of Iowa Ltd	Food Distribution	827
Mom's Meals	Wholesale Distribution	558
Hy-Vee Fresh Commissary	Prepared Food Production	437
Amazon	Retail Distribution	420

<sup>(1)</sup> Does not include retail employers

<sup>(2)</sup> Includes full-time, part-time and seasonal employees

Source: City of Ankeny, Greater Des Moines Partnership and company inquiries

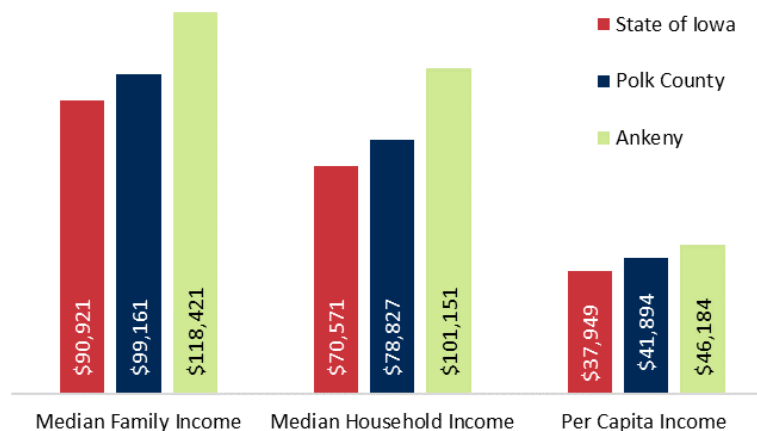


**Education** – Public education is provided by the Ankeny Community School District, North Polk Community School District and Saydel Community School District. With a 2023-2024 state-certified enrollment of 12,637 students, the Ankeny Community School District is the 7<sup>th</sup> largest district in the state. They enjoy a 94.30% graduation rate; 4.4 percentage points above the state average of 89.9%. Private education is provided by the Ankeny Christian Academy and St. Luke the Evangelist Catholic School.

Higher education within the City is provided by Des Moines Area Community College and Faith Baptist Bible College. Drake University, Grand View University, Iowa State University and Simpson College are other higher education institutions within the area.

**Income Level** – Ankeny has consistently maintained household incomes that exceed state and national averages. Estimates for median family income, median household income and per capita income are displayed on the right, offering comparisons with state and county figures.

Source: U.S. Census Bureau



#### Educational Attainment

Graduate or professional degree	16.8%
Bachelor's degree	36.2%
Associate's degree	12.0%
Some college, no degree	17.7%
High school graduate, GED	15.3%
Less than high school graduate	2.0%

Source: U.S. Census Bureau

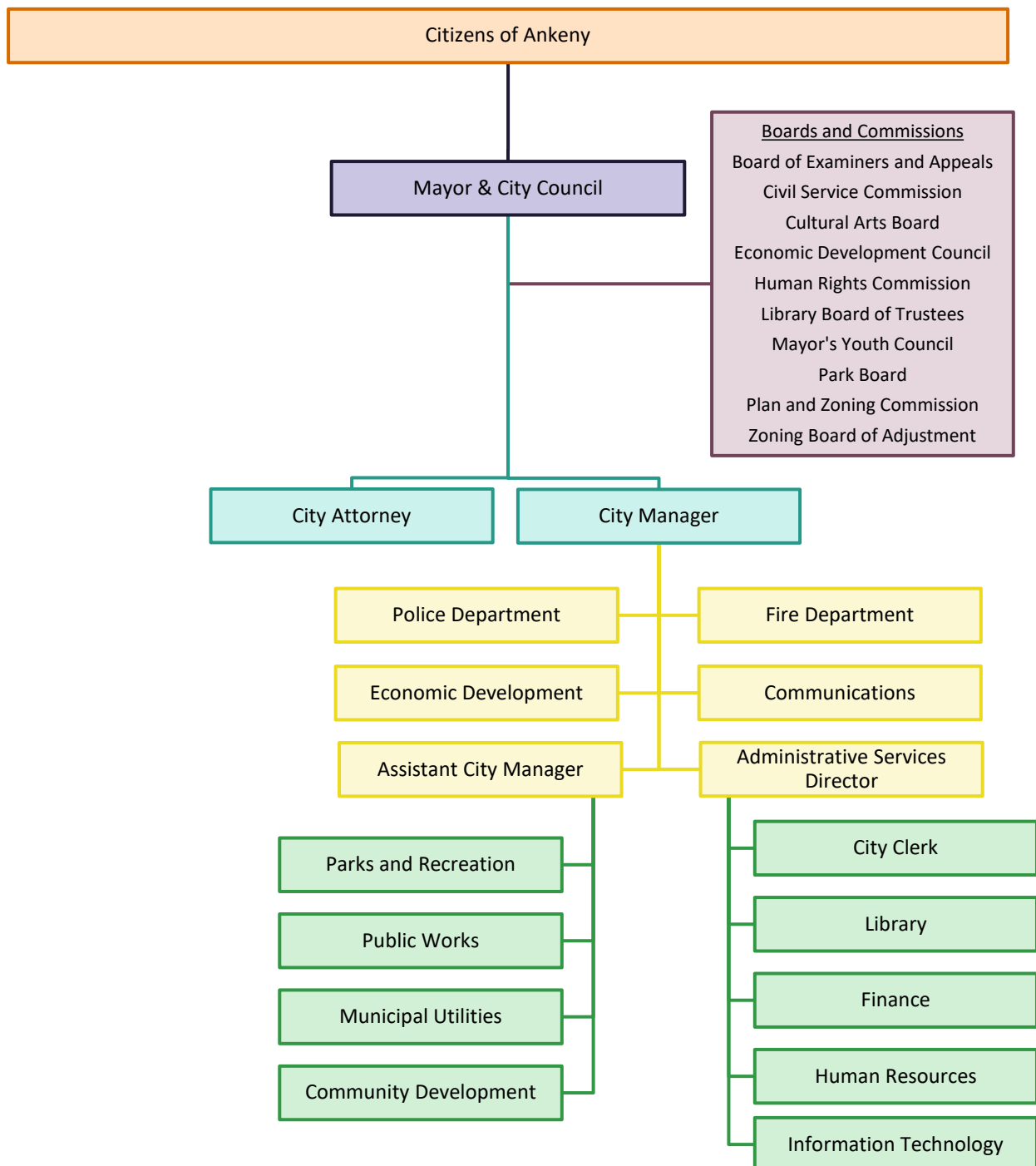
**Citizen Survey Results** – The City conducts a Triennial Citizen Survey to gain input from residents on the livability of Ankeny. The phrase “livable community” is used here to evoke a place that is not only habitable, but desirable, a place not only where people do live, but where they want to live. Performance ratings from the 2021 survey are included in the departmental sections, however, benchmark scores indicating how residents rate the City of Ankeny as a livable community are shown here:

Benchmark	Percent Rating Excellent or Good	2021 Compared to Previous Survey	2021 Compared to National Benchmark
Quality of life in Ankeny	93%	Similar	Similar
Overall image	83%	Similar	Similar
Place to live	95%	Similar	Similar
Overall feeling of safety	93%	Similar	Higher
Overall quality of transportation system	59%	N/A <sup>(1)</sup>	Similar
Overall natural environment	70%	Lower	Similar
Overall built environment	64%	Lower	Similar
Overall economic health	93%	Similar	Higher
Health and wellness opportunities	86%	Similar	Similar
Preventive wellness services	87%	Similar	Similar
Education and enrichment	72%	Lower	Similar
K-12 education	88%	Similar	Higher
Sense of community	63%	Lower	Similar
Services provided by Ankeny	78%	Similar	Similar
Would recommend Ankeny	91%	Similar	Similar

<sup>(1)</sup> Not included in the previous survey

## Organizational Chart

The City operates under a Mayor/Council/Manager system of governance. The City Council, consisting of five members elected at large for overlapping four-year terms, serves as the primary governing body. The Mayor, also elected for a four-year term works alongside the Council. Appointed by the Council, the City Manager, is responsible for the day-to-day operations of the City. Department directors work under the leadership of the City Manager to administer the services offered by the City. Furthermore, the City Council appoints citizens to serve on special boards and commissions.



## Strategic Plan

The strategic plan helps align financial resources with the City's priorities and long-term goals, ensuring that budget allocations support strategic initiatives effectively. This integration fosters efficiency, accountability and the ability to adapt to changing circumstances, ultimately enhancing the City's overall effectiveness and sustainability.

### VISION

Ankeny is a multigenerational hometown with an independent community spirit. Residents enjoy a safe community, an active lifestyle, thriving businesses and easy connectivity to the region.

### MISSION

The mission of the City of Ankeny is to provide customer-focused, high-quality services and sound fiscal management. By advocating for and engaging our community, we enhance quality of life and protect the community's interests.

### VALUES

#### TEAMWORK

We believe that success comes from working together as collaborators and partners, striving daily to earn and sustain the trust of citizens and coworkers alike.

#### RESPECT

We treat each other, our residents and our customers as we expect to be treated, with courtesy and sensitivity to their feelings, rights and traditions.

#### INTEGRITY

We are honest, truthful and ethical in all things.

#### QUALITY

We hold ourselves to high standards of service excellence, meeting and exceeding the expectations of those we serve.

#### PROFESSIONALISM

We are committed public servants and intentional caretakers of public resources while responsively and reliably meeting our community's needs.

#### COMMUNICATION

We interact with others in an open, respectful, positive and transparent manner.

### GOALS



**UPGRADE ESSENTIAL  
INFRASTRUCTURE**



**EXERCISE FINANCIAL  
DISCIPLINE**



**DELIVER EXCEPTIONAL  
SERVICE**



**ENHANCE QUALITY  
OF LIFE**



**ENSURE ECONOMIC  
VITALITY**



**STRENGTHEN COMMUNITY  
ENGAGEMENT**



**PROVIDE REGIONAL  
LEADERSHIP**



**BECOME THE  
EMPLOYER OF CHOICE**



## Strategic Goals and Objectives:

The following goals provide the framework for strategic objectives and performance measures that support the City Council's vision statement, mission statement and core values. These strategic objectives guide the development of the budget, allocation of resources and departmental performance measures to prioritize and accomplish essential tasks.



### Goal 1 – Upgrade Essential Infrastructure

*Ankeny's public infrastructure is thoughtfully planned, safely operated, regionally connected and systematically maintained.*

- Objective 1.1 Reduce traffic congestion and improve traffic safety.
- Objective 1.2 Maintain aging infrastructure.
- Objective 1.3 Continue to examine and fund existing facility maintenance and future expansion needs.
- Objective 1.4 Maintain parks and facilities at a high level.
- Objective 1.5 Complete transportation plan and address long-term public transit needs.
- Objective 1.6 Improve major transportation corridors for all modes of travel (vehicle, bikes, pedestrians).
- Objective 1.7 Identify, present and implement enhanced engineering standards for public infrastructure.



### Goal 2 – Exercise Financial Discipline

*We are effective stewards of the public resources entrusted to our care and take seriously our obligation to provide services that responsibly balance service levels and costs.*

- Objective 2.1 Prioritize core services and align new services/program budgets to the City's mission.
- Objective 2.2 Maximize City services at the current tax rate.
- Objective 2.3 Improve long-range financial planning for replacement costs and major investments.
- Objective 2.4 Reduce the City's debt burden.
- Objective 2.5 Diversify revenue sources.
- Objective 2.6 Actively manage City fees for cost recovery, competitiveness and mandates.



### Goal 3 – Deliver Exceptional Service

*Ankeny's high-quality public services are responsive to our citizen's needs, readily accessible, courteously delivered and professionally managed.*

- Objective 3.1 Provide sufficient staffing to achieve exceptional service levels.
- Objective 3.2 Leverage technology to improve return on investments, operational efficiencies and public access to City services.
- Objective 3.3 Maintain high citizen satisfaction rating.
- Objective 3.4 Strengthen collaboration and innovation between City departments.



### Goal 4 – Enhance Quality of Life

*Ankeny is renowned for its hometown feel, safe and livable neighborhoods, active lifestyle and attractive public spaces in which to play, relax and learn.*

- Objective 4.1 Achieve a hometown feel through events, safety, place-making and community trends.

- Objective 4.2 Develop unique attractions, neighborhoods and recreational spaces.
- Objective 4.3 Assess the quality of current sports complex amenities, consider options and alternatives that address indoor facility needs.
- Objective 4.4 Update zoning and subdivision ordinances.



## Goal 5 – Strengthen Community Engagement

*Ankeny is governed openly and transparently, building and sustaining trust through the inclusion and involvement of a well-informed citizenry.*

- Objective 5.1 Optimize existing partnerships and support new ones.
- Objective 5.2 Optimize the use of internal and external communication tools and techniques.
- Objective 5.3 Engage the public in “spreading-the-word” of City successes.



## Goal 6 – Ensure Economic Vitality

*Ankeny’s economy is both robust and resilient, carefully blending diverse residential and commercial development for generational sustainability.*

- Objective 6.1 Practice purposeful and bold economic development.
- Objective 6.2 Expand the commercial tax base and job opportunities.
- Objective 6.3 Responsibly guide community growth, redevelopment and revitalization.
- Objective 6.4 Implement a proactive annexation process.
- Objective 6.5 Increase tax base and densities.



## Goal 7 – Provide Regional Leadership

*Elected and appointed officials of the City of Ankeny actively participate in leading public interest organizations, adopting and advocating for policies that advance the interests of our citizens, the region and the state.*

- Objective 7.1 Support regional initiatives benefitting Ankeny.
- Objective 7.2 Assume leadership roles in key regional government organizations.
- Objective 7.3 Collaborate with other suburban communities.
- Objective 7.4 Increase City presence at industry conferences.



## Goal 8 – Become the Employer of Choice









*The City of Ankeny employs devoted, talented and high demand personnel and recruits, retains, values and rewards employees who are committed to City’s vision and mission.*

- Objective 8.1 Attract and retain a high-performing, diverse and competent City staff team.
- Objective 8.2 Address employee health and well-being.
- Objective 8.3 Increase training and development opportunities.
- Objective 8.4 Encourage collaborative and collegial coworker relationships.
- Objective 8.5 Implement robust and competitive recruiting.
- Objective 8.6 Increase flexibility for the City workforce.

## Strategic Plan Goals by Department

The strategic plan goals serve as the basis for departments as they set departmental goals that align with the City Council's vision and mission statements. Departmental goals, along with their related performance measures, are tied to the strategic plan goals to promote greater operational sustainability and accountability.

The relationship between the strategic plan goals and departments is illustrated here. Greater detail is given in the departmental performance measures throughout the sections that follow.

Department	Upgrade Essential Infrastructure 	Exercise Financial Discipline 	Deliver Exceptional Service 	Enhance Quality of Life 	Strengthen Community Engagement 	Ensure Economic Vitality 	Provide Regional Leadership 	Become the Employer of Choice 
Ankeny Kirkendall Public Library			✓	✓				
City Clerk			✓					
City Manager		✓	✓	✓		✓		
Communications					✓			
Community Development	✓					✓		
Economic Development						✓		
Finance		✓						
Fire Department			✓					
Human Resources								✓
Information Technology			✓					
Mayor and City Council							✓	
Municipal Utilities	✓							
Parks and Recreation	✓			✓				
Police Department			✓	✓				
Public Works	✓		✓					



City Manager's Office  
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[www.ankenyiowa.gov](http://www.ankenyiowa.gov)

April 15, 2024

To the Honorable Mayor, Members of the City Council and Citizens of Ankeny:

I am pleased to present the City of Ankeny's Adopted Annual Budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025. The budget includes a two-year operating budget and a five-year capital improvement program for financial planning purposes. It is designed to allocate resources for reliable and efficient municipal services, critical infrastructure investments and strategic plan priorities. It also includes sufficient reserves to help the City manage unexpected expenses and revenue shortfalls.

The approved budget maintains the City's property tax levy at \$9.90 per \$1,000 of taxable property valuation, the lowest of any city with a population of 5,000 or more in the Des Moines metro area. Although the levy remains at \$9.90 per \$1,000 of taxable property valuation, it is unlikely that further reductions will be possible without new revenue sources.

The current economic climate and the recent state property tax legislation have resulted in significant and ongoing budgetary challenges. These financial strains are further compounded by economic factors such as inflation and labor pressures, which are increasing operating and capital expenditures and reducing the City's overall financial capacity. Further budgetary pressures, such as additional state property tax legislation or an economic recession, could drive service level reductions or property tax increases. This risk is heightened by the growing demands for services as the population continues to expand.

The City's financial condition continues to remain strong; however, this budget keeps discretionary expenditure growth to a minimum while beginning to add staff for Fire Station No. 4. Resources have been prioritized to support essential services such as public safety, public works and municipal utility operations.

### Strategic Plan

The budget serves as an implementation tool for the City's Strategic Plan. When executed effectively, strategic planning becomes essential for setting clear priorities for the City Council, ensuring these priorities align with the budget and departmental work plans. Effective strategic planning also incorporates performance measures to monitor and ensure progress aligns with the City Council's expectations.

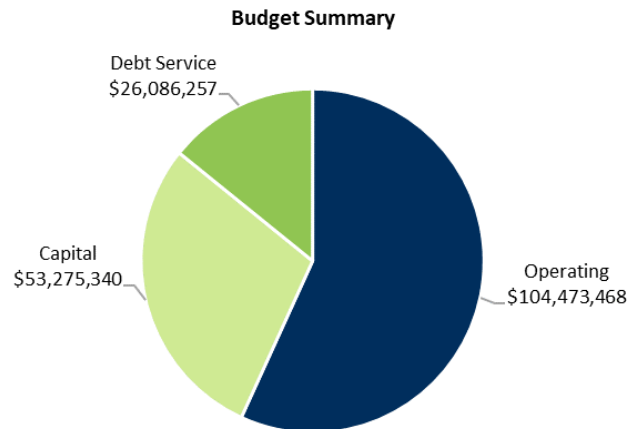
The following represent the City Council's current Strategic Plan goals:





## Budget Summary

The overall fiscal year 2025 budget totals \$183,835,065, a decrease of \$2,964,197 or 1.59% when compared to the revised fiscal year 2024 budget. The budget consists of operating, capital and debt service expenditures. Operating expenditures amount to \$104,473,468, reflecting an increase of \$7,227,607 or 7.43%, driven by rising personnel costs and the addition of public safety staffing. Capital expenditures in both the business type activities/enterprise and capital projects funds total \$53,275,340, a decrease of 17.44%, influenced by the timing of capital projects. Debt service expenditures total \$26,086,257, an increase of \$1,059,350 or 4.23%, the result of annual borrowings for capital projects and the accelerated repayment of existing debt.



The budget includes total revenues of \$168,130,065, down from \$184,168,849 in the revised fiscal year 2024 budget, representing an 8.71% decrease. Property taxes are the City's primary funding source for general government operations and account for 32.28% of total revenues. The remaining 67.72% of revenues is derived from non-property tax sources with a significant reliance on service charges at 30.28%, comprised largely of user fees related to business type activities/enterprise funds (i.e. solid waste, water, sewer, storm water and golf course). Bond proceeds and intergovernmental revenues at 14.08% and 7.98%, respectively, also constitute a large percentage. Bond proceeds are a major source of funding for the annual capital improvement program and intergovernmental revenues vary based on monies received from federal, state and local governments in the form of grants, revenue sharing or cost-sharing arrangements.

The following schedule provides a summary of all budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2024. It includes the percentage of total revenues, along with the amount and percentage change compared to the prior year's amended revenues.

Revenues	2024-25 Budget	% of Total	\$ Change from 2023-24 Revised	% Change from 2023-24 Revised
Property Taxes	\$ 54,275,717	32.28%	\$ 7,110,965	15.08%
Tax Increment Financing	8,676,117	5.16%	(1,723,187)	-16.57%
Non-Property Taxes	4,369,771	2.60%	54,024	1.25%
Licenses and Permits	1,797,500	1.07%	214,900	13.58%
Use of Money and Property	5,891,170	3.50%	(1,877,855)	-24.17%
Intergovernmental	13,409,836	7.98%	(5,439,790)	-28.86%
Service Charges	50,906,046	30.28%	2,192,811	4.50%
Special Assessments	-	0.00%	(479,689)	-100.00%
Miscellaneous	5,133,908	3.05%	(583,725)	-10.21%
Bond Proceeds	23,670,000	14.08%	(15,507,238)	-39.58%
<b>Total</b>	<b>\$ 168,130,065</b>	<b>100.00%</b>	<b>\$ (16,038,784)</b>	<b>-8.71%</b>

The fiscal year 2025 budget includes a decrease in expenditures from \$186,799,262 in the revised fiscal year 2024 budget to \$183,835,065 in fiscal year 2025—a decrease of \$2,964,197 or 1.59%. Net of debt service and capital projects, the change between the two years is an increase of \$7,227,607, or approximately 7.43%. Limited growth was allowed in the operating budget, but those budget activities that included new personnel such as public safety had larger increases.

The following schedule provides a summary of all budgeted expenditures, net of transfers, for the fiscal year beginning July 1, 2024. It includes the percentage of total expenditures, along with the amount and percentage change compared to the prior year's amended expenditures.

<b>Expenditures</b>	<b>2024-25 Budget</b>	<b>% of Total</b>	<b>\$ Change from 2023-24 Revised</b>	<b>% Change from 2023-24 Revised</b>
Public Safety	\$ 34,308,005	18.66%	\$ 3,739,252	12.23%
Health and Social Services	-	0.00%	-	0.00%
Culture and Recreation	11,974,101	6.51%	680,712	6.03%
Public Works	9,946,715	5.41%	(1,387,452)	-12.24%
Community and Economic Development	6,609,936	3.60%	932,329	16.42%
General Government	5,561,023	3.03%	(174,828)	-3.05%
Debt Service	26,086,257	14.19%	1,059,350	4.23%
Business Type Activities/Enterprise	53,926,961	29.33%	(3,076,971)	-5.40%
Capital Projects	35,422,067	19.27%	(4,736,589)	-11.79%
<b>Total</b>	<b>\$ 183,835,065</b>	<b>100.00%</b>	<b>\$ (2,964,197)</b>	<b>-1.59%</b>

Further details on specific changes in revenues and expenditures can be found in the various financial sections and summaries following this transmittal letter. In addition, a further explanation of major trends is included in the “Major Revenue Sources” located in the Budget Summary section.

## Tax Base Growth and Local Economy

Based on 2023 U.S. Census Bureau estimates the City of Ankeny has grown to a population of 74,458, the sixth largest city in the state of Iowa. Ankeny has been recognized nationally for its rate of growth when it was ranked by the U.S. Census Bureau in 2018 as the fourth fastest growing city in the United States with a population of 50,000 or more and it was ranked tenth on that list in 2019. Between April 1, 2022 and April 1, 2023, Ankeny added 2,236 residents, an average of 6 people per day; a 3.1% increase.

The following table ranks the taxable valuation of the ten largest cities in Iowa. In comparison, Ankeny ranks sixth in population, fourth in taxable valuation, first in taxable valuation growth and second in taxable valuation per capita.

<b>Comparison of Taxable Valuation</b>				
<b>City</b>	<b>Population Per 2023 U.S. Census Bureau Estimate</b>	<b>01/01/23 Taxable Valuation</b>	<b>Taxable Valuation Growth</b>	<b>Taxable Valuation Per Capita</b>
Des Moines	210,381	9,206,473,277	4.11%	43,761
Cedar Rapids	135,958	7,455,919,248	0.98%	54,840
West Des Moines	72,205	6,514,688,749	7.72%	90,225
Ankeny	74,458	5,419,397,496	15.72%	72,785
Davenport	100,354	5,209,050,825	4.88%	51,907
Iowa City	75,678	4,379,070,267	3.66%	57,865
Ames	65,686	3,564,175,150	4.62%	54,261
Council Bluffs	62,399	3,531,312,658	11.03%	56,592
Sioux City	85,727	3,524,300,070	5.53%	41,111
Waterloo	66,606	2,316,559,336	0.19%	34,780

Taxable assessed valuations for general government purposes increased by \$736,008,065 or 15.72%, and taxable assessed valuations for debt service purposes increased by \$674,901,252 or 13.36%. These increases are due to the addition and revaluation of \$328 million in residential property, \$332 million in commercial property and \$95 million in industrial property. Limiting this growth is the \$649,184 reduction in utilities property and the reduction in the residential rollback from 54.6501% to 46.3428%, an 8.3073 percentage point reduction.

2023 construction highlights include:

- Recorded \$324 million in total investment.
- Permits issued for \$106 million in total non-residential investment, resulting in 26 new commercial buildings.
- Permits issued for \$206 million in total residential investment, resulting in 615 new residential units including:
  - 401 single family detached homes
  - 212 townhomes
  - 2 multi-family units
- Permits issued for \$12 million in other additions, alternations and miscellaneous.
- Platted 390 new residential lots and annexed 715 acres.
- Projects recently completed or nearing completion include: Hobby Lobby, Housby Mack, Nelson Development assisted living and memory care facility, Tru and Home2 Suites in Prairie Trail, Prairie Trail Sports Complex and two new commercial buildings in Uptown Ankeny.
- Projects recently underway include: Deere & Co. expansion, Iowa Soybean Association three-story addition, two new commercial buildings in Prairie Trail and a new U-Haul indoor storage facility.

Employment rates and per capita income continue to be higher than that of the county, state and U.S. Ankeny's January 2024 unemployment rate was at 2.4%. This is well below the county, state and U.S. at 2.9%, 2.9% and 3.6%, respectively. Socioeconomic indicators are strong, with median family income at 146% of the U.S. average.

Ankeny's strategic location, robust job market, strong educational institutions and high quality of life contribute to its positive economic outlook. However, the current economic landscape is uncertain due to high inflation, low unemployment and rising interest rates, which pose challenges for sustainable growth and affordability. The fiscal year 2025 budget reflects that growth, particularly new construction, will see a modest improvement due to these economic factors.

### Budget Impacts

The budget was developed within the context of several significant budget impacts:

- Senate File 619, approved in 2021, phases out commercial and industrial tax replacement ("backfill"), over five or eight years depending on valuation growth. The following table shows the annual commercial and industrial replacement revenue, across all funds for the five-year period. The fiscal year 2025 loss of revenue is \$213,481, a tax levy equivalent of 3.9 cents per \$1,000 of valuation.

Fund	FY 2022 Backfill	FY 2023 Backfill	FY 2024 Backfill	FY 2025 Backfill	FY 2026 Backfill
General	\$648,026	\$518,323	\$392,070	\$255,374	\$125,611
Aviation Authority	16,067	12,351	9,280	5,587	2,753
Police and Fire Retirement	58,911	46,307	34,746	23,322	11,701
Employee Benefits	-	-	-	8,303	6,728
Debt Service	342,757	276,946	204,349	134,377	67,105
<b>Total Backfill</b>	<b>\$1,065,761</b>	<b>\$853,927</b>	<b>\$640,445</b>	<b>\$426,964</b>	<b>\$213,898</b>

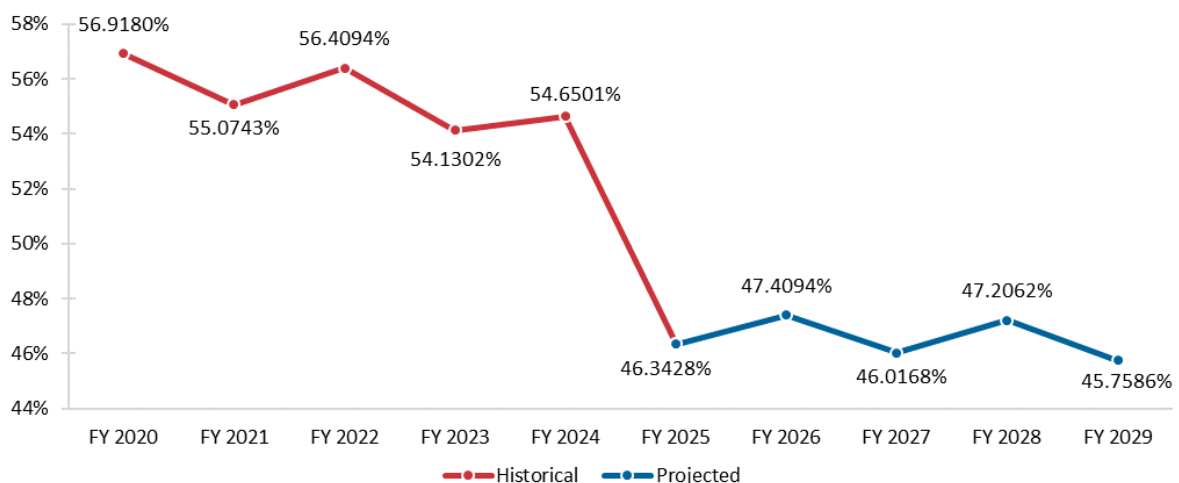
- House File 2552, approved in 2022, transitioned the existing business property tax credit into an assessment limitation. It applies the residential rollback to the first \$150,000 of taxable valuation of commercial, industrial and railroad properties. The state appropriated up to \$125 million as backfill to prevent an immediate reduction in local government revenues. The Legislative Services Agency estimated that by fiscal year 2030, the \$125 million would not be sufficient to cover the total cost of the program. In fiscal year 2025, the City's estimated reimbursement is \$302,413, compared to full funding of \$425,934.
- House File 718, Division II, approved in 2023, consolidates several general fund levies and the emergency levy into a combined general fund levy (CGFL). This new CGFL is then subject to potential limitation or reduction depending upon the City's non-TIF taxable valuation growth; as shown below:
  - If non-TIF taxable valuation growth is less than 3% = no reduction.
  - If non-TIF taxable valuation growth is greater than 3%, but less than 6% = 2 percentage point reduction.
  - If non-TIF taxable valuation growth is greater than 6% = 3 percentage point reduction.

Ankeny's non-TIF taxable valuation growth for fiscal year 2025 was 15.72%, but because this growth exceeded 6%, a 3% limitation was applied reducing the CGFL from \$6.20310 to \$6.02243. Resulting in an adjusted non-TIF taxable valuation growth of 12.34%.

House 718, Division V, creates a new homestead exemption for property owners aged 65 and over, in addition to the current homestead credit. This additional exemption is \$3,250 for fiscal year 2025 and increases to \$6,500 for fiscal year 2026. The current homestead credit will continue to be state-funded; however, there is no state reimbursement for the exemption created in this division. It is estimated that this revenue loss will be \$138,706 in fiscal year 2025 and double to \$277,412 in fiscal year 2026.

House File 718, Division VI, increases the military service exemption for eligible property owners to \$4,000 beginning in fiscal year 2025. The military exemption will not be funded by the state in any amount for fiscal years beginning in fiscal year 2025. It is estimated that his revenue loss will be \$72,547 in fiscal year 2025.

- For fiscal year 2025, the residential rollback is decreasing from 54.6501% to 46.3428%, a decrease of 8.3073 percentage points, the largest decrease since 1978. Since 70.22% of taxable property valuation is residential, changes in the residential rollback can significantly impact property tax revenues.





- The Central Iowa Public Safety Communications Subscriber Agreement, approved in 2019, extends dispatch services to June 30, 2030. However, it requires a new financial commitment of \$319,474 starting on July 1, 2024. The Polk County Sheriff's Office manages the Public Safety Emergency Dispatch Communications Center on behalf of 31 agencies, including the Ankeny Police and Fire Departments.
- Fire Station No. 4, expected to open on January 1, 2026, necessitates a significant investment in new personnel and operating costs. The table below outlines the phased approach to hiring 18 new full-time equivalent (FTE) positions at a total cost of \$1,917,624, along with operating costs of \$190,306.

FY 2024	FY 2025	FY 2026
Firefighter/Paramedic (9) 6/3/24	Firefighter/Paramedic (9) 6/3/24	Firefighter/Paramedic (9) – 6/3/24 Firefighter/Paramedic (3) – 10/1/25 Firefighter/Paramedic - Backfill (6) – 10/1/25 Fire Lieutenant – Promotion (3) – 1/1/26 Fire Engineer – Promotion (3) – 1/1/26
Personnel Costs \$37,944	Personnel Costs \$1,007,955	Personnel Costs = \$1,917,624
Operating Costs \$131,000	Operating Costs \$0	Operating Costs = \$190,306
Tax Rate Equivalent = \$0.03	Tax Rate Equivalent = \$0.19	Tax Rate Equivalent = \$0.39

- Since the pandemic, growth in expenditures has outpaced revenues. While some revenue sources have rebounded, the overall growth has been insufficient to keep up with rising costs. Factors such as inflation, increased demand for public services and escalating insurance costs have further driven up expenses. Moreover, long-term investments in infrastructure and the hiring of additional personnel, have added to the financial burden. For instance, projects like Fire Station No. 4, requiring significant upfront investments, exemplify the kind of necessary but costly initiatives that contribute to the widening gap between revenues and expenditures. This persistent trend underscores the need for strategic financial planning and innovative revenue generation to ensure fiscal sustainability. Without addressing this imbalance, the ability to maintain and improve public services will be increasingly difficult, affecting the community's overall well-being and growth potential.
- In an effort to manage costs, the City is reviewing several cost recovery strategies. The first strategy is the implementation of debit and credit card convenience fees. Historically, the City has absorbed the processing fees for credit card transactions. However, as the volume of credit transactions has increased, so too have the associated costs. The implementation of this fee aims to recover a portion of the expenses, thereby reducing pressure on the overall budget.

### Budget Highlights

The budget includes the following major highlights:

- Authorizes 370.46 FTE positions, consisting of 172.90 public safety positions and 197.56 non-public safety positions. Personnel costs, including salaries and benefits, total \$50,409,502 and are 48.25% of the total operating budget.
- Begins staffing Fire Station No. 4, with 9.00 new firefighter/paramedic positions authorized to start June 3, 2024. These positions were approved in the revised fiscal year 2024 budget; however, these positions represent significant new personnel costs of \$1,007,955 in the fiscal year 2025 budget.

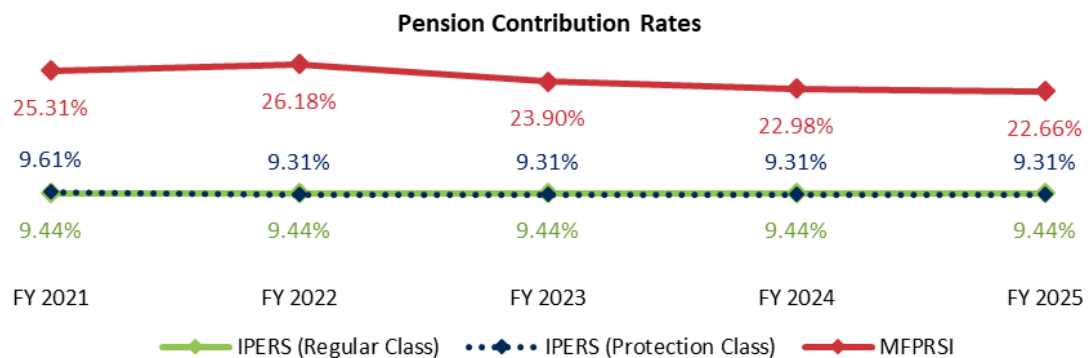
- Funds 8.16 new FTE positions across all funds. These positions include the following:

Position	FTE	FT/PT	Budget Activity
Administrative Assistant	1.00	FT	Police Operations
Police Officer	1.00	FT	Police Operations
Police Officer (SRO backfill)	1.00	FT	Police Operations
Public Education Coordinator	0.50	PT	Fire Administration
Park Maintenance Assistant	1.00	FT	Park Maintenance
Lead Equipment Operator	1.00	FT	Public Works Operations
Civil Engineer II	1.00	FT	Traffic Engineering
Groundskeeper	1.00	FT	Golf Course Maintenance
Golf Course Maintenance	0.66	PT	Golf Course Maintenance

- Eliminates 3.84 FTE positions across all funds. This restructuring is related to retirements and the difficulties in hiring and retaining certain permanent part-time positions. These positions include the following:

Position	FTE	FT/PT	Budget Activity
Public Education Coordinator	0.50	PT	Emergency Medical Services
Seasonal Laborer	1.68	PT	Park Maintenance
Assistant Greenskeeper	1.66	PT	Golf Course Maintenance

- Adjusts non-union full-time, permanent part-time and seasonal pay scales. All non-union pay plans received a 3% across-the-board increase.
- Includes collective bargaining agreements with the Ankeny Police Department Employee's Union (Teamsters Local No. 238), Ankeny Career Firefighters Union (International Association of Fire Fighters) and AFSCME Union (golf course maintenance, municipal utilities, park maintenance and public works employees). All union contracts included a 3% across-the-board increase.
- Incorporates the City and employee contributions into two state-mandated pension systems. The Iowa Public Employees Retirement System (IPERS) applies to most employees, while sworn police officers and full-time career firefighters fall under the Municipal Fire and Police Retirement System of Iowa (MFPRSI). The City's contribution to IPERS for regular and protection class members remains the same for fiscal year 2025 at 9.44% and 9.31%, respectively. The City's contribution rate to MFPRSI will decrease from 22.98% to 22.66% for fiscal year 2025.

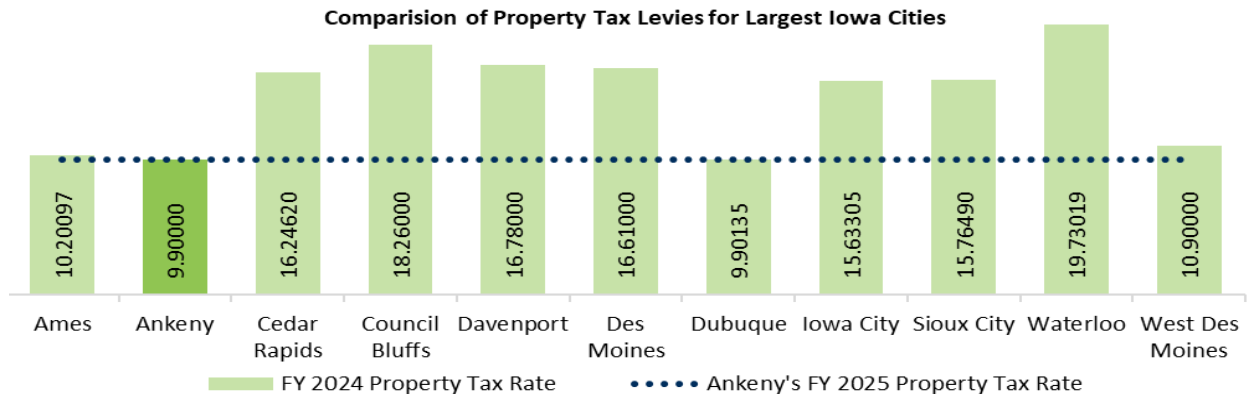


Current Iowa law requires the cost of IPERS rate increases to be shared between the City and its employees with employees contributing 40% of any increase. The cost of any future rate increases to MFPRSI, however, are the sole responsibility of the City.

- Maintains the City's overall property tax levy of \$9.90 per \$1,000 of taxable property valuation. Under House File 718, the CGFL must decrease from \$6.20310 to \$6.02243 for fiscal year 2025. To offset the lost revenues in the CGFL, a new \$0.19581 employee benefits levy will be implemented. The aviation authority levy will decrease from \$0.14690 to \$0.13176, while the police and fire retirement and debt service levies will remain at \$0.55000 and \$3.00000, respectively.

Tax Levies	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
General	\$ 6.05000	\$ 6.05000	\$ 6.15330	\$ 6.20310	\$ 6.02243
Aviation Authority	0.15000	0.15000	0.14670	0.14690	0.13176
Police and Fire Retirement	0.55000	0.55000	0.55000	0.55000	0.55000
Employee Benefit	0.00000	0.00000	0.00000	0.00000	0.19581
Debt Service	3.25000	3.20000	3.05000	3.00000	3.00000
<b>Total Property Tax Levy</b>	<b>\$ 10.00000</b>	<b>\$ 9.95000</b>	<b>\$ 9.90000</b>	<b>\$ 9.90000</b>	<b>\$ 9.90000</b>

- Preserves Ankeny's current property tax levy as the lowest among Iowa's largest cities. Notably, Ankeny and Iowa City are the only municipalities among these major cities that have not adopted a local option sales tax for revenue diversification.



- Includes several adjustments to the City's utility rates.
  - The monthly solid waste fee, including curbside recycling, miscellaneous collections and landfill costs, will increase \$0.04, from \$5.14 to \$5.18, effective July 1, 2024. This change reflects a rate increase from Metro Waste Authority for curbside recycling services.
  - Water rates will increase 7% for water usage and 4% for availability charges, beginning April 1, 2024. The rate adjustment is based on a 3% increase in the storage rate and a 6% increase in the capacity rate charged by Des Moines Water Works for the purchase of wholesale water and the need to update and expand the City's water infrastructure. Water revenue bonds of \$2,305,000 are planned to fund the 2025 Capital Improvement Program.
  - Sewer rates will not change. All sewer projects included in the 2025 Capital Improvement Program are being funded with cash, with the exception of the Public Works Maintenance Facility Expansion project, which is shown as general obligation bonds.
  - Storm water rates will increase \$1.00 per equivalent residential unit (ERU) and the maximum ERU for commercial, industrial and multi-family will increase from 80 ERU to 90 ERU. This change is effective July 1, 2024. General obligation bonds abated by storm water revenues of \$2,685,000 are planned to fund the 2025 Capital Improvement Program.

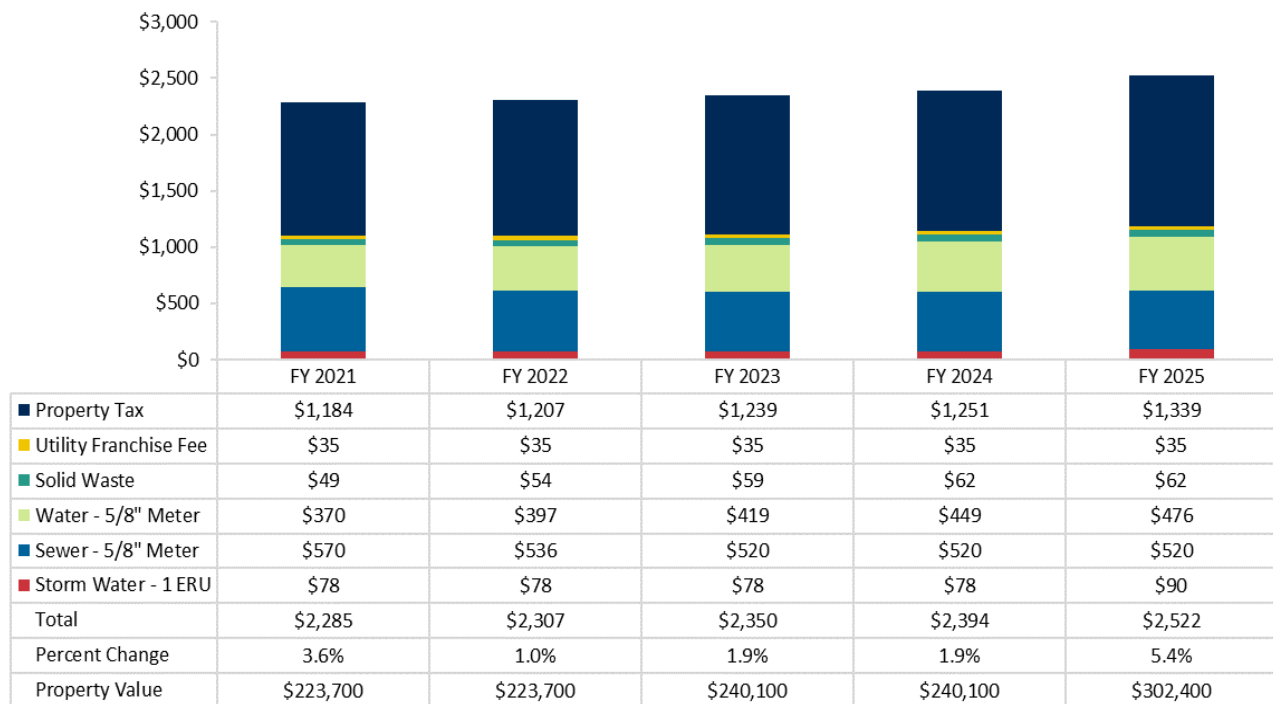
## Financial Impact

It is important to consider the financial impact of changes in the property tax levy and utility rates adopted in the budget. These changes impact residential and commercial property differently based on a number of factors (e.g. taxable valuation, rollback, meter size and amount of impervious surface).

The following charts illustrate the estimated financial impact to an average residential property in Ankeny. The increased cost of property taxes results from Polk County reassessing property values every two years. The average residential property valuation has risen from \$240,100 to \$302,400. Additionally, the residential rollback is decreasing from 54.6501% to 46.3428%, a decrease of 8.3073 percentage points. This reduction aims to limit property tax growth by controlling the taxable property value increase. After recent increases in solid waste fees, water rates and storm water rates, it is estimated that a residential property assessed at \$302,400 will pay approximately \$10.67 more per month, or \$128 per year, for city services.

<u>Increased Annual Cost to \$302,400 Home for City Services</u>		
Property Tax	\$	88
Utility Franchise Fee		-
Solid Waste		-
Water		28
Sewer		-
Storm Water		12
<b>Total Increased Cost</b>	<b>\$</b>	<b>128</b>

**Annual Financial Impact to Residential Property  
Estimate Based on Median Assessed Value**

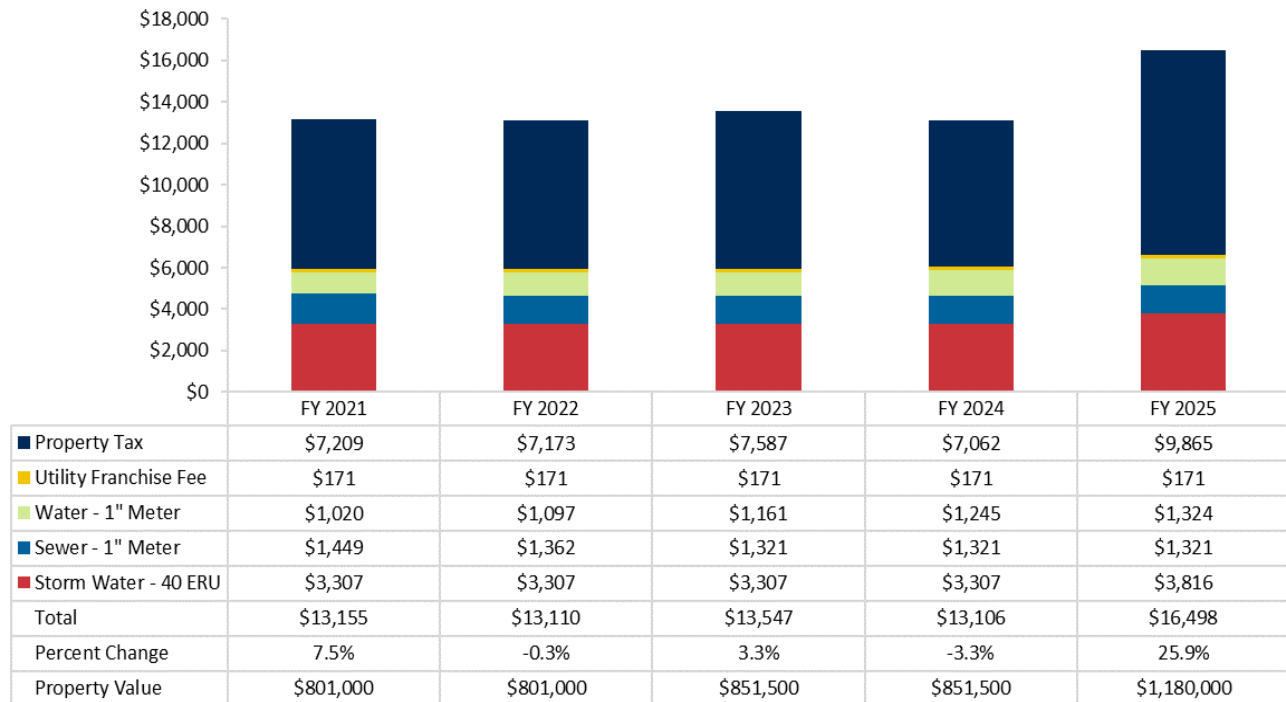




The following charts illustrate the estimated financial impact to an average commercial property in Ankeny. The increased cost of property taxes results from Polk County reassessing property values every two years. The average commercial property valuation has risen from \$851,500 to \$1,180,000. After recent increases in water rates and storm water rates, it is estimated that a commercial property assessed at \$1,180,000 will pay approximately \$282.67 more per month, or \$3,392 per year, for city services.

<u>Increased Annual Cost to \$1,180,000 Business for City Services</u>	
Property Tax	\$ 2,804
Utility Franchise Fee	-
Water	79
Sewer	-
Storm Water	509
<b>Total Increased Cost</b>	<b>\$ 3,392</b>

**Annual Financial Impact to Commercial Property**  
Estimate Based on Median Assessed Value



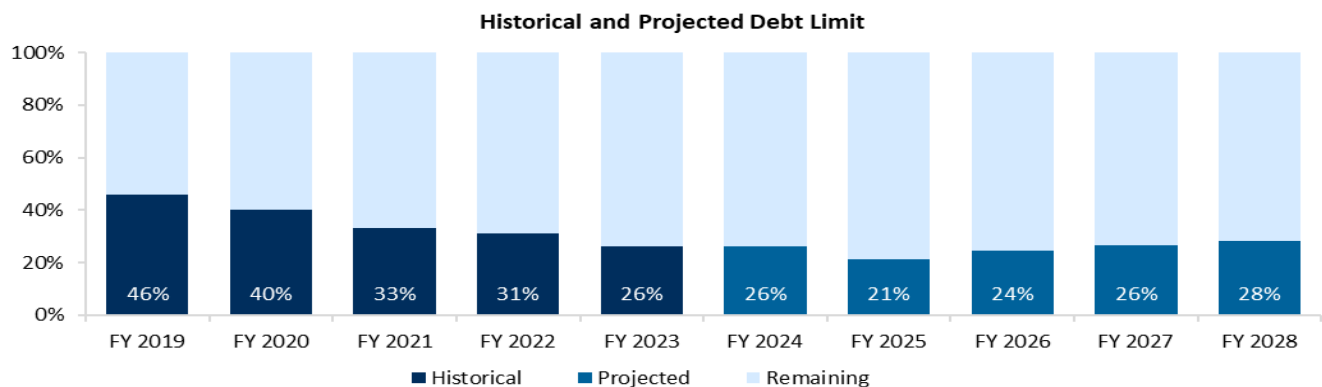
## Capital Budget and Debt Service

The capital budget for fiscal year 2025 in both the business type activities/enterprise and capital project funds totals \$53,275,340 and the five-year capital improvement program totals \$244,866,000. This budget prioritizes investment in capital projects to facilitate ongoing growth and the reinvestment in existing infrastructure. It also continues to reflect the City Council's strategic plan priorities and is informed by adopted master plans and studies. Notable projects scheduled for calendar year 2024 include: NW Ash Drive – Prairie Ridge Sports Complex South Access to NW 18<sup>th</sup> Street, Fire Station No. 4, NE Delaware Avenue Reconstruction – NE 5<sup>th</sup> Street to NE 18<sup>th</sup> Street, NW 36<sup>th</sup> Street and NW Weigel Drive Asphalt Overlay, SW Oralabor Road and SW State Street Intersection Improvements and Northwest Water Tower.

The capital budget and debt service fund are closely connected, with general obligations bonds serving as the primary funding source for the capital improvement program. Property taxes, particularly those collected from the debt service levy, are utilized to meet both principal and interest payments on the general obligation bonds issued to finance infrastructure projects. For fiscal year 2025, the City plans to issue \$21,410,000 in general obligation bonds to finance the 2025 capital improvement program.

The state constitution limits the amount of debt outstanding to no more than 5% of the actual value of all taxable property within the City's corporate limits. Furthermore, the City Council's debt management policy imposes a further restriction, requiring that general obligation debt should not exceed 75% of the state-mandated limit. The budget forecasts outstanding general obligation debt of \$113 million for fiscal year 2025. This leaves a remaining capacity of \$417 million, representing 21% of the constitutional debt limit and 28% of the City Council's debt limit policy. Debt utilization is projected to average 25% based on the 2024-2028 Capital Improvement Program.

The following graph represents the historical and projected debt limit:



In 2023, Moody's Investors Service reaffirmed its Aa1 rating for the City's general obligation bonds. Moody's credit opinion noted factors that could lead to a downgrade to include "significant and sustained decline in reserves or liquidity" and "material growth in long-term liabilities and fixed costs." It further noted that "despite upcoming borrowings, we expect the debt burden will remain manageable given rapid amortization and a growing utilization of pay-as-you-go capital financing". The City's strong financial condition and high-quality bond rating reduces borrowing costs and ensures that property tax dollars are utilized efficiently.

## Future Budget Challenges

As we look to the future, the City remains committed to maintaining its financial strength and balancing the operational and capital needs of a fast-growing City. Below are several budget considerations in the near-term:

- Increased costs due to inflation.
- Increased costs for property and liability insurance.

- Final phase of personnel and operating costs for Fire Station No. 4. The remaining nine new FTE positions include firefighter/paramedic, fire lieutenant and fire engineer.
- Final phase out of commercial and industrial tax replacement (“backfill”) from the State.
- Homestead exemption for property owners aged 65 and over, increasing from \$3,250 in fiscal year 2025 to \$6,500 in fiscal year 2026.
- Potential for additional legislative changes impacting property taxes. The City’s reliance on property taxes, and lack of a local option sales tax, leaves it vulnerable to property tax reform legislation.
- The Wastewater Reclamation Authority has recently completed a Facility Plan Update that outlines its capital needs for the next 20 years and beyond. Implementation of the Facility Plan Update may impact both governance and funding in the future. As a result, Ankeny residents may see an increase in sewer rates.
- The ongoing pressure to increase staffing levels across all departments; specifically, public safety. The tight labor market makes it particularly important to maintain a focus on retention and recruitment.
- Continued need for infrastructure maintenance, including municipal utilities.

### Summary of Changes from Recommended to Adopted Budget

Following budget workshops on the operating funds (general, road use tax and police and fire retirement funds) on February 12, 2024, the hotel/motel fund and business type activities/enterprise funds (solid waste, water, sewer and storm water funds) on February 26, 2024, and the requisite public hearings, the City Council adopted the Fiscal Year 2025 Budget on April 15, 2024. There were no changes from the City Manager’s recommended budget, which was informed by and reflected the strategic plan and various plans, studies, policies and service level priorities of the City, to the adopted budget.

### Accomplishments in Financial Management

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2022. This was the 21<sup>st</sup> consecutive year that the City has received this prestigious award. In order to be awarded the Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

The Government Finance Officers Association of the United States and Canada also awarded a Distinguished Budget Presentation Award to the City for its annual budget document for the fiscal year beginning July 1, 2023. This represents the 25<sup>th</sup> consecutive year the City has earned this award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

On May 4, 2023, Moody’s Investors Service completed its annual review of the City’s credit and affirmed an underlying rating of Aa1 to the City’s general obligation bonds. Aa1 is the second-highest score that Moody’s assigns to long-term debt and the credit is judged to be high quality with minimal credit risk.

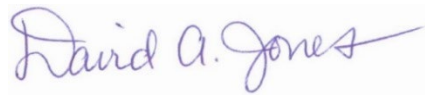
### Conclusion and Acknowledgements

The budget is balanced and developed to align with the City Council’s strategic priorities and reflects our shared commitment to providing valuable government services in an ethically governed, professionally managed, cost-effective and efficient manner. Although the significant modifications to the property tax structure in recent years have been and will remain a force to be reckoned with, the City’s financial condition remains strong.

The Ankeny Team works tirelessly to carry out the strategic goals of the City Council on behalf of the citizens of Ankeny. I would like to offer a special thank you to all of the department directors for their collaborative efforts in developing this budget. A special note of thanks goes to Mike Schrock, Assistant City Manager, Jennifer Sease, Administrative Services Director, Brandt Johnson, Assistant to the City Manager and Alexia Grgurich, Budget Analyst for their dedicated efforts in the planning and development of the budget and this budget document.

I would also like to thank the Mayor and City Council for their guidance and leadership as we work together to manage the financial operations of the City in a responsible and progressive manner.

Respectfully Submitted,



David A. Jones  
City Manager





# Budget Summary

## Basis of Accounting and Budget

The City prepares its budget for all funds on a cash basis, while the City's Annual Comprehensive Financial Report (ACFR) shows the status of the City's finances on the basis of Generally Accepted Accounting Principles (GAAP). The primary differences between the ACFR and the budget are the recognition of debt issuance and debt service principal payments, the recognition of depreciation expense and the treatment of capital outlay. Under GAAP standards, the City is required to use a modified accrual basis of accounting for governmental funds, while proprietary funds are required to use full accrual. Under the cash basis method of accounting, expenditures are recognized when cash is disbursed and revenues are recognized when cash is received.

**Cash Basis** – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

**Modified Accrual Basis** – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The City has the following fund types:

### Governmental fund types

**General Fund** is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

**Special Revenue Funds** account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

**Debt Service Fund** accounts for the servicing of general long-term debt not being financed by proprietary funds.

**Capital Projects Fund** accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

The City has the following major governmental funds:

**General Fund** is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

**Road Use Tax Fund**, a special revenue fund, accounts for revenue sharing from state taxes related to transportation.

**Tax Increment Financing Fund**, a special revenue fund, accounts for taxes collected on the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas.

**Debt Service Fund** accounts for the servicing of general long-term debt not being financed by proprietary funds.

**Capital Projects Fund** accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

### Proprietary fund types

**Enterprise Funds** are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

**Internal Service Funds** account for operations that provide services to other departments or agencies of the City or to other governments on a cost-reimbursement basis.

The City has the following major enterprise funds:

**Water Fund** accounts for the operation and maintenance of municipal water infrastructure including towers, pumps, wells, pipes and the provision of water to the City.

**Sewer Fund** accounts for the operation and maintenance of the sanitary sewer collection system and its related sewer infrastructure.

**Storm Water Fund** accounts for the City's storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

Expenditures are classified by function. The term function refers to the major program areas identified by Iowa Administrative Code, Section 545–2.1. Standardized classification provides information on the purposes or objectives of expenditures. The program functions and samples of expenditures include:

**Public Safety** includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

**Health and Social Services** includes special populations.

**Culture and Recreation** includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

**Public Works** includes street lighting, public works engineering and operations, snow and ice control, traffic engineering and aviation authority.

**Community and Economic Development** includes housing authority, development engineering, community development and economic development.

**General Government** includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

**Debt Service** includes the debt service fund.

**Business Type Activities/Enterprise** includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

**Capital Projects** includes special assessments and capital projects funds.

These fund types are then categorized as budgeted or unbudgeted funds. Funds are considered budgeted if the City is required to certify their expenditures with the State of Iowa. All governmental and proprietary funds must be budgeted while internal service funds and agency funds are not certified with the State and are unbudgeted.

## Fund/Program Matrix

Fund	Budget Program										Subject to Appropriation	Major Fund (>10%)	Page Number
	Public Safety	Health and Social Services	Culture and Recreation	Public Works	Community and Economic Development	General Government	Debt Service	Business Type Activities/Enterprise	Capital Projects	Non-Program			
General:													
General	✓	✓	✓	✓	✓	✓					✓	✓	69
Hotel/Motel Tax			✓								✓	✓	142
Special Revenue:													
Fire Gift	✓										✓		146
Hawkeye Park Player Fees			✓								✓		147
Police Gift	✓										✓		148
Road Use Tax				✓							✓	✓	149
Police Seizure	✓										✓		160
Tax Increment Financing					✓						✓	✓	161
Police and Fire Retirement	✓										✓		163
Employee Benefits						✓					✓		165
Landfill Postclosure				✓							✓		166
Friends of the Ankeny Library			✓								✓		167
Park Dedication			✓								✓		168
Sports Complex Foundation			✓								✓		169
Ankeny Garden Club			✓								✓		170
Miracle Park			✓								✓		171
Dog Park			✓								✓		172
Parks and Recreation Scholarship			✓								✓		173
Civic Trust					✓						✓		174
Debt Service							✓				✓	✓	177
Enterprise:													
Solid Waste								✓			✓		197
Water								✓			✓	✓	199
Sewer								✓			✓	✓	220
Storm Water								✓			✓	✓	229
Golf Course								✓			✓		237
Capital Projects:													
Special Assessments									✓		✓	✓	244
Capital Projects									✓		✓	✓	259
Internal Service:													
Central Garage										✓			268
Risk Management										✓			271
Health Insurance										✓			273
Sustainability Revolving Loan										✓			275
Economic Development Revolving Loan										✓			277
Equipment Reserve										✓			279

## Financial Policies

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Adopted: January 18, 2016; reviewed annually

The summarized financial policies are presented in the following categories: revenue policies, operating expenditure policies, reserves and contingencies, capital improvement planning, debt management policies and financial reporting and accounting. A complete copy of the financial policies can be found on the City's website at <https://www.ankenyiowa.gov/213/Policies>.

### Revenue Policies

1. A diversified, yet stable, revenue system will be employed to protect the City from possible short-term fluctuations in any of its revenue sources.
2. A continuous effort will be made to obtain new revenue sources, such as local option sales tax, in order to maintain a balanced budget and to reduce the reliance on property tax as a major source of funding.
3. Through community and economic development, a broader tax base will be pursued to increase tax revenue and help reduce annual fluctuation in the property tax rate.
4. For budgetary purposes, revenue will be projected on a two-year basis. Revenue receipts will be monitored monthly to ensure that revenue projection goals are being met.
5. No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.

### Operating Expenditure Policies

1. Expenditure projections for a two-year period will be developed on an annual basis. Projections should include estimates of anticipated operating costs for programmed capital improvement projects, equipment and capital facilities replacement and maintenance schedules.
2. Current expenditures should be paid with current revenues or excess cash reserves.
3. Current expenditures should not be balanced by postponing needed expenditures, accruing future revenues, issuing short term debt, or paying for routine operating costs out of minimum cash reserves.
4. The operating budget should provide for adequate maintenance of capital assets and equipment and provide for their orderly replacement.
5. All retirement systems should be financed in an actuarially sound manner in accordance with state law to achieve the goal of systematically funding future liabilities.
6. The City will encourage the provision of services through the private sector and other public agencies whenever and wherever greater efficiency and effectiveness can be achieved.
7. The City will maintain risk management and safety programs to reduce costs and minimize losses.

### Reserves and Contingencies

1. A positive cash balance should be shown in the general fund at the end of the fiscal year. At a minimum, the balance should be 25% of general fund appropriations for the succeeding fiscal year in order to provide adequate cash flow and emergency cash funding.
2. Restricted cash reserves should not be used to finance routine operating expenses that exceed budgeted levels.
3. Cash reserves should not be used to finance capital projects, unless those reserves were specifically earmarked for a project.



4. Revenues will equal or exceed expenditures for each budget year unless there are funds available in excess of the cash reserves requirements. Excess cash reserves may be used to balance revenues and expenditures as long as the minimum cash reserve requirements are met.
5. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding reserves and contingencies requirements is prohibited.
6. The City's annual budget is considered balanced if the cash reserves requirements, the working capital requirements and the revenue and expenditure requirements have been met.
7. The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.
8. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding working capital requirements is prohibited.

### Capital Improvement Planning

1. The City should prepare and annually update a five-year capital improvement program. This program should identify future capital project expenditures made necessary by anticipated changes in population, infrastructure replacement and extension, economic base and/or land use.
2. The operating and maintenance cost of a proposed capital improvement shall be calculated to determine a "true cost" of each improvement and assist in programming of future overall revenue requirements of the City.
3. The capital improvement program will include the costs, timing and sources of funding and the estimated impact of future revenue requirements for each project. These calculations shall reflect adjustments for inflation.
4. The capital improvement program should maintain the City's assets at a level adequate to protect the City's capital investments, minimize future maintenance and replacement costs and provide for an adequate level of service.
5. The City's annual capital improvement program budget should be based on the five-year capital improvement program. The budget will include final calculations of revenue sources and related impacts on future availability of revenue for additional projects.
6. The annual expenditures identified in the capital improvement program should be fully funded from financial resources that are anticipated to be current and available.
7. Grants and similar forms of intergovernmental assistance should be used to finance only those projects identified in the capital improvement program or other planning documents as the community needs.
8. A fiscal impact analysis should be performed on all projects for which the City's financial participation is requested by the private sector. This analysis should identify anticipated direct and indirect public costs and revenues associated with the proposed project.

### Debt Management Policies

1. Long-term borrowing shall be limited to capital improvement projects that cannot be financed from current revenues and to capital equipment with a useful life of 20 years or greater and a purchase cost of \$250,000 or greater. Long-term debt shall not be used for current operations.
2. Any capital improvement projects or capital equipment financed through bonds should be financed for a period not to exceed the expected useful life of the project or equipment.
3. Total debt outstanding, including overlapping debt, will be considered when planning additional debt issuance.
4. The City's share of paving projects, including the cost of over-width or over-depth paving of major streets, should be financed with road use tax funds or other revenue sources when funds are appropriate and available.

5. The City's share of utility projects, including the cost of over-sizing of water, sewer and storm water mains, should be financed with utility funds and other revenue sources when funds are appropriate and available.
6. The use of general obligation bonds for projects does not dismiss the potential of pro rata payment for debt service by specifically benefited funds such as road use tax, tax increment financing, water, sewer or storm water.
7. Financing requirements will be reviewed annually. The timing for financing will be based upon the City's need for funds, market conditions and debt management policies.
8. The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.
9. Periodic reviews of all outstanding debt will be undertaken to determine refunding opportunities. Refunding will be considered if and when there is a net economic benefit of the refunding or the refunding is essential in order to release restrictive bond covenants, which affect the operations and management of the City.
10. The City will annually review opportunities to convert projects historically utilizing pay-as-you-use financing (debt) to pay-as-you-go financing (cash) in an effort to reduce long-term debt.
11. Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.

### Financial Reporting and Accounting

1. The City should establish and maintain a high standard of accounting practices. To that end, the City will continue to use the latest edition of *Governmental Accounting, Auditing, and Financial Reporting (GAAFR)* as its source of generally accepted accounting principles (GAAP).
2. The City's relationship with its independent public accounting firm will be reviewed at a minimum every five years.
3. The City will maintain its budget and accounting system on a cash basis which will be the basis for all interim, internal and state reporting with the exception of the Annual Comprehensive Financial Report which will be produced in accordance with GAAP.
4. The City will adhere to a policy of full and open public disclosure of all financial activity and information.

## Financial Policy Compliance

Ankeny maintains, regularly reviews and revises a complete set of Financial Policies to govern the overall financial management and health of the City. Several of the Financial Policies have a direct impact on the budget:

Financial Policy	Policy Purpose	Compliance
Revenue Policies	<p>No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.</p> <p><i>FY 2025 Increment Released = 82.55%</i></p>	Yes
Reserves and Contingencies	<p>The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditures requirements have been met.</p> <p><i>General = revenues + appropriated fund balance &gt; expenditures</i></p> <p><i>Road Use Tax = revenues &gt; expenditures</i></p> <p><i>Police and Fire Retirement = revenues + appropriated fund balance &gt; expenditures</i></p> <p><i>Solid Waste = revenues &gt; expenditures</i></p> <p><i>Water = revenues + appropriated fund balance &gt; expenditures</i></p> <p><i>Sewer = revenues &gt; expenditures</i></p> <p><i>Storm Water = revenues &gt; expenditures</i></p> <p><i>Golf Course = revenues + appropriated fund balance &gt; expenditures</i></p>	Yes
Reserves and Contingencies	<p>The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.</p> <p><i>General = 63%</i></p> <p><i>Road Use Tax = 74%</i></p> <p><i>Police and Fire Retirement = 42%</i></p> <p><i>Solid Waste = 32%</i></p> <p><i>Water = 64%</i></p> <p><i>Sewer = 144%</i></p> <p><i>Storm Water = 86%</i></p> <p><i>Golf Course = 67%</i></p>	Yes
Debt Management Policies	<p>Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.</p> <p><i>Projected FY 2025 Debt Limit = 28%</i></p>	Yes

## Budget Process

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### Budget Preparation

The preparation of the City budget involves the interaction of City departments, boards and commissions, the Mayor and City Council, as well as, the general public. The budget process begins with a strategic planning retreat for the City Council. At this retreat, the Council develops policy statements for the upcoming budget year. Following the retreat, the City Manager initiates the preparation phase of the budget cycle for the upcoming fiscal year by issuing budget strategies and directives to department directors at the budget kick-off meeting.

The annual budget process is defined by the City Manager based on the City Council's overall strategies and organizational objectives. The annual budget process is not clearly defined in either the Iowa Code or the Ankeny Municipal Code. The Ankeny Municipal Code, Section 19.06 states that the City Manager is required to present an annual budget to the City Council, but does not provide any guidelines for its preparation. Iowa Code, Section 384.16 provides guidelines in regards to format, filing requirements and legal controls, but does not dictate the annual budget process. The fiscal year runs from July 1 to June 30.

The City uses a service budgeting approach to acquiring and allocating the resources necessary to deliver services to its citizens. Since the purpose of local government is to provide services to its constituency, it is logical to plan and evaluate the budget on a program or service-oriented basis. The service budgeting process allows for the comprehensive analysis of services by integrating program and line item budgeting.

The City Manager, Assistant City Manager and Administrative Services Director meet with each department to prepare the base budget. The base budget is comprised of ordinary and ongoing expenses necessary to provide the current level of services being offered. It does not include new personnel or equipment requests. The department directors prepare supplemental budget requests for their individual departments to request new personnel, equipment and service level increases. After the base and supplemental budgets are completed, they are combined for review. Following several months of review and revision, the City Manager submits a proposed budget to the City Council. The budget contains estimates of revenues and expenditures for the coming year, as well as re-estimates of revenues and expenditures for the current year. In addition to the current year and following year estimates, revenues and expenditures are estimated for the year after next. Estimates made for the year after next are not legally certified with the State but do serve as a financial planning tool.

The nine-month preparation process culminates in April. The City is required to hold a public hearing, at a special council meeting, on the proposed property tax amounts for the budget and publish such notice not less than ten days nor more than twenty days before the hearing and post on the City website and social media accounts. The County Auditor must send to each taxpayer an individual statement. No action is required following the public hearing. The City is then required to hold a public hearing on the proposed budget and publish such notice not less than ten days nor more than twenty days before such hearing. Following the required public hearing, the City Council must adopt by resolution the proposed budget. The budget must then be certified with the County Auditor and State Department of Management no later than April 30. If necessary, the current budget is amended at the same time. An operating budget, as well as a capital improvement program budget, is approved.

The operating portion of the budget is for the day-to-day costs associated with providing and maintaining the programs and services noted previously. The City also prepares a five-year capital improvement program which is available in a separate document. The capital improvement program includes the construction of infrastructure such as streets, parks, water and sewer systems, buildings and other public facilities. Each year management reviews the program and updates it as necessary. City Council then reviews the program and approves it by resolution. The first year of the program is adopted in the annual budget as the capital projects fund.

### Amendment Process

An amendment may be necessary due to events and situations that are unanticipated and could cause the City's expenditures to exceed the State's legal level of control. The mandated legal level of control is referred to as the "program" level. As previously noted, the State defines nine "programs" which include public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. All of the City's activities, regardless of fund, are categorized into these "programs" and reported to the State. Combined expenditures in each program may not exceed certified appropriations. The City files at least one amendment each fiscal year and it is referred to in this document as the "revised" budget. The City Manager's Office subsequently monitors the budget to determine the need for additional amendments in order to refrain from exceeding the legal expenditure limits.

Iowa Code, Section 384.18 provides that a city budget for the current fiscal year may be amended for any of the following purposes.

- To permit the appropriation and expenditure of unexpected, unencumbered cash balances on hand at the end of the preceding fiscal year which had not been anticipated in the budget.
- To permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.
- To permit transfers from the debt service fund, the capital improvements reserve fund, the emergency fund, or other funds established by state law, to any other city fund, unless specifically prohibited by state law.
- To permit transfers between programs within the general fund.

A budget amendment must be prepared and adopted in the same manner as the original budget, as provided in Iowa Code Section 384.16, excluding the requirement for the mailing of individual statements under Iowa Code Section 24.2A, and is subject to protest as provided in Iowa Code Section 384.19. A city budget shall be amended by May 31 of the current fiscal year to allow time for a protest hearing to be held and a decision rendered before June 30. The amendment of a budget after May 31, which is properly appealed but without adequate time for hearing and decision before June 30 is void.

### Public Engagement

The following are tools used to communicate with the public. The City encourages the public to find them on each of these platforms and engage in two-way communications.

**Public meetings** – Find upcoming public meetings on the Calendar of Events at <https://www.ankenyiowa.gov/calendar.aspx?CID=14>.

**Phone** – Find department and staff contact numbers at <https://www.ankenyiowa.gov/directory.aspx>.

**In person** – Staff is located at the Albaugh Family Senior Community Center, Ankeny Kirkendall Public Library, City Hall, Fire Station No. 1, Police Department and Public Services Building.

**Website** – The City's website at [www.ankenyiowa.gov](http://www.ankenyiowa.gov) is the primary method of communication with the public.

**Facebook** – Find the City on Facebook at [www.facebook.com/cityofankeny](http://www.facebook.com/cityofankeny).

**X (Twitter)** – Find the City on X, formerly Twitter, at [www.x.com/cityofankeny](http://www.x.com/cityofankeny).

**Nextdoor** – Find the City on Nextdoor at [www.nextdoor.com/agency-detail/ia/ankeny/city-of-ankeny](http://www.nextdoor.com/agency-detail/ia/ankeny/city-of-ankeny).

**e-Updates** – Stay informed of City news by receiving email notifications for event postings, meeting notices, news and more by subscribing to e-Updates at <https://www.ankenyiowa.gov/list.aspx?mode=subscribe#alertcenter>.



## Budget Calendar

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<i>August</i>	<ul style="list-style-type: none"> <li>&gt; City Council holds retreat to update or review the strategic plan, reaffirm policy statements and set priorities for the upcoming fiscal year budget.</li> <li>&gt; Staff CIP kickoff meeting to review policies, distribute CIP manuals and schedule.</li> <li>&gt; Series of CIP meetings to develop long-term infrastructure strategies, coordinate large scope projects and discuss relationships between the CIP and Comprehensive Plan.</li> </ul>
<i>October</i>	<ul style="list-style-type: none"> <li>&gt; Initial staff budget meeting to review fiscal policies and priorities, present special budget issues, distribute budget manuals and instruct staff on budget preparation process and schedule.</li> <li>&gt; City Manager's Office reviews CIP project requests.</li> </ul>
<i>November</i>	<ul style="list-style-type: none"> <li>&gt; City Manager's Office develops base budget revenues and expenditures for each activity by fund in consultation with division personnel from each department.</li> <li>&gt; Department directors submit supplemental request forms to the City Manager's Office.</li> <li>&gt; City Council holds CIP workshop to discuss projects and financing.</li> </ul>
<i>December</i>	<ul style="list-style-type: none"> <li>&gt; Department directors submit budget memorandums and strategic plan worksheets to the City Manager's Office.</li> <li>&gt; City Manager's Office reviews budget memorandums, supplemental request forms and strategic plan worksheets to determine departmental budget issues and discussion items.</li> <li>&gt; City Manager's Office combines departmental base and supplemental budgets and prepares financial summaries.</li> <li>&gt; Five-year financial projections are prepared for the operating funds for use in long-range planning and current year budget preparation.</li> <li>&gt; City Council approves CIP.</li> </ul>
<i>January</i>	<ul style="list-style-type: none"> <li>&gt; Department directors present to the City Council on their department's budget including significant accomplishments, significant budget issues and significant budget changes.</li> </ul>
<i>February</i>	<ul style="list-style-type: none"> <li>&gt; City Council holds budget workshop to discuss the operating funds.</li> <li>&gt; City Council holds budget workshop to discuss the hotel/motel tax and enterprise funds.</li> </ul>
<i>March</i>	<ul style="list-style-type: none"> <li>&gt; City Council holds meeting to set public hearing on the proposed property tax amounts for the budget.</li> <li>&gt; County Auditor must send to each taxpayer an individual statement.</li> <li>&gt; Notice of public hearing on the proposed property tax amounts for the budget and taxpayer statement is published. Notice is posted on City website and social media accounts.</li> </ul>
<i>April</i>	<ul style="list-style-type: none"> <li>&gt; Public hearing is held on the proposed property tax amounts for the budget.</li> <li>&gt; City Council holds meeting to set public hearing on proposed budget and amendment of current budget.</li> <li>&gt; Notice of public hearing on proposed budget and amendment of current budget is published. Budget is made available for public inspection at city hall and library.</li> <li>&gt; Public information meeting is held to give an overview of the proposed budget to the public and provide an opportunity for feedback and questions.</li> <li>&gt; Public hearing is held on proposed budget and amendment of current budget and is adopted by resolution.</li> <li>&gt; Amended and adopted budget are filed with County Auditor and State Department of Management.</li> </ul>
<i>July</i>	<ul style="list-style-type: none"> <li>&gt; New fiscal year begins.</li> </ul>

## Budget Summaries by Fund

The City's accounts are organized on the basis of funds and each fund is considered to be a separate accounting entity. Budget summaries including all funds are shown here, with revenue and expenditure detail immediately following. In depth information for each fund can be found in the subsequent sections.

### Fund Balance by Fund

Fund	Estimated Fund Balance July 1, 2024	Revenues*	Transfers In	Expenditures*	Transfers Out	Estimated Fund Balance June 30, 2025	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
General:								
General	\$ 33,308,745	\$ 50,241,188	\$ 2,255,457	\$ 50,398,412	\$ 2,364,350	\$ 33,042,628	\$ (266,117)	-0.80%
Hotel/Motel Tax	791,944	31,000	2,277,000	1,807,417	393,000	899,527	107,583	13.58%
Special Revenue:								
Fire Gift	34,704	6,200	-	5,000	-	35,904	1,200	3.46%
Hawkeye Park Player Fees	17,831	9,300	-	8,000	-	19,131	1,300	7.29%
Police Gift	10,576	5,300	-	5,000	-	10,876	300	2.84%
Road Use Tax	7,274,197	9,492,971	11,000	9,222,699	872,750	6,682,719	(591,478)	-8.13%
Police Seizure	73,491	13,000	-	16,250	-	70,241	(3,250)	-4.42%
Tax Increment Financing	3,323,337	8,947,117	-	3,760,333	6,359,737	2,150,384	(1,172,953)	-35.29%
Police and Fire Retirement	1,488,529	3,078,945	-	3,112,669	-	1,454,805	(33,724)	-2.27%
Employee Benefits	-	1,075,457	-	-	1,075,457	-	-	0.00%
Landfill Postclosure	73,126	2,000	-	-	9,000	66,126	(7,000)	-9.57%
Friends of the Ankeny Library	76,818	48,000	-	48,000	-	76,818	-	0.00%
Park Dedication	422,761	15,000	-	-	100,000	337,761	(85,000)	-20.11%
Sports Complex Foundation	151,474	19,000	-	-	-	170,474	19,000	12.54%
Ankeny Garden Club	10,742	2,075	-	1,000	-	11,817	1,075	10.01%
Miracle Park	67,997	7,000	-	10,000	-	64,997	(3,000)	-4.41%
Dog Park	-	-	-	-	-	-	-	0.00%
Parks and Recreation Scholarship	23,374	800	-	5,000	-	19,174	(4,200)	-17.97%
Civic Trust	-	-	-	-	-	-	-	0.00%
Debt Service	2,106,474	17,605,049	8,443,991	26,086,257	-	2,069,257	(37,217)	-1.77%
Enterprise:								
Solid Waste	496,610	1,558,000	9,000	1,539,776	-	523,834	27,224	5.48%
Water	32,955,912	25,248,375	321,000	28,415,367	1,042,750	29,067,170	(3,888,742)	-11.80%
Sewer	24,433,962	17,689,135	1,000	16,057,167	1,042,750	25,024,180	590,218	2.42%
Storm Water	3,986,378	7,100,539	1,532,000	5,341,745	1,733,654	5,543,518	1,557,140	39.06%
Golf Course	1,817,459	2,361,000	-	2,572,906	-	1,605,553	(211,906)	-11.66%
Capital Project:								
Special Assessments	501,847	-	-	-	-	501,847	-	0.00%
Capital Projects	26,562,944	23,573,614	985,000	35,422,067	842,000	14,857,491	(11,705,453)	-44.07%
Total Budgeted Funds	\$ 140,011,232	\$ 168,130,065	\$ 15,835,448	\$ 183,835,065	\$ 15,835,448	\$ 124,306,232	\$ (15,705,000)	-11.22%
Internal Service:								
Central Garage	\$ 611,249	\$ 1,859,144	\$ -	\$ 1,859,144	\$ -	\$ 611,249	\$ -	0.00%
Risk Management	925,958	1,859,000	-	1,859,000	-	925,958	-	0.00%
Health Insurance	6,589,153	5,645,000	-	6,390,000	-	5,844,153	(745,000)	-11.31%
Sustainability Revolving	31,129	1,100	-	-	-	32,229	1,100	3.53%
Economic Development Revolving	288,791	10,000	-	-	-	298,791	10,000	3.46%
Equipment Reserve	2,266,659	332,305	-	1,520,880	-	1,078,084	(1,188,575)	-52.44%
Total Unbudgeted Funds	\$ 10,712,939	\$ 9,706,549	\$ -	\$ 11,629,024	\$ -	\$ 8,790,464	\$ (1,922,475)	-17.95%
Total All Funds	\$ 150,724,171	\$ 177,836,614	\$ 15,835,448	\$ 195,464,089	\$ 15,835,448	\$ 133,096,696	\$ (17,627,475)	-11.70%

\* - Includes interfund transactions.

## Explanation of Changes in Fund Balance

Fund	Estimated Fund Balance July 1, 2024	Estimated Fund Balance June 30, 2025	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
Hotel/Motel Tax	\$ 791,944	\$ 899,527	\$ 107,583	13.58%
Tax Increment Financing	3,323,337	2,150,384	(1,172,953)	-35.29%
Park Dedication	422,761	337,761	(85,000)	-20.11%
Sports Complex Foundation	151,474	170,474	19,000	12.54%
Ankeny Garden Club	10,742	11,817	1,075	10.01%
Parks and Recreation Scholarship	23,374	19,174	(4,200)	-17.97%
Water	32,955,912	29,067,170	(3,888,742)	-11.80%
Storm Water	3,986,378	5,543,518	1,557,140	39.06%
Golf Course	1,817,459	1,605,553	(211,906)	-11.66%
Capital Projects	26,562,944	14,857,491	(11,705,453)	-44.07%

**Hotel/Motel Tax** – The projected ending fund balance is \$899,527, an increase of \$107,583 or 13.58%. The increase is attributed to hotel/motel tax collections returning to pre-pandemic levels and the construction of several new hotels. The remaining fund balance is reserved for future allocations to cultural and economic development initiatives.

**Tax Increment Financing** – The projected ending fund balance is \$2,150,384, a decrease of \$1,172,953, or 35.29%. The tax increment financing fund is a flow-through fund where the fund balance often fluctuates based on budgeted revenues and expenditures.

**Park Dedication** – The ending fund balance is expected to be \$337,761, a decrease of \$85,000 or 20.11% at June 30, 2025. Fund balance is being used for the annual park development program and the development of neighborhood parks.

**Sports Complex Foundation** – The ending fund balance is expected to be \$170,474, an increase of 12.54%. Fund balance is being accumulated for future improvements.

**Ankeny Garden Club** – The ending fund balance is projected to be \$11,817, an increase of \$1,075 or 10.01%, due to interest income.

**Parks and Recreation Scholarship** – Fund balance at June 30, 2025, is projected to be \$19,174, a decrease of \$4,200 or 17.97%. Fund balance is being accumulated for future scholarships.

**Water** – The estimated ending fund balance of the water fund at June 30, 2025, is \$29,067,170. This represents a decrease of \$3,888,742 or 11.80%, due to additional debt service requirements and transfers out related to the capital improvement program.

**Storm Water** – The estimated ending fund balance of the storm water fund at June 30, 2025, is \$5,543,518, an increase of \$1,557,140 or 39.06%. This growth is attributable to the storm water rate increase of \$1.00 per ERU.

**Golf Course** – The estimated ending fund balance of the golf course at June 30, 2025, is \$1,605,553, a decrease of \$211,906 or 11.66%. The profitability of the golf course heavily relies on weather conditions, underscoring the importance of maintaining an adequate fund balance to manage fluctuations in weather-related impacts.

**Capital Projects** – The estimated ending fund balance of the capital projects fund is \$14,857,491, a decrease of \$11,705,453 or 44.07%. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

Fund Balance Summary by Fund

Fund	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
General:							
General	\$ 27,081,132	\$ 31,251,980	\$ 35,273,770	\$ 29,835,408	\$ 33,308,745	\$ 33,042,628	\$ 32,434,578
Hotel/Motel Tax	376,025	385,264	578,066	762,841	791,944	899,527	520,252
Special Revenue:							
Fire Gift	24,733	26,893	33,104	27,493	34,704	35,904	36,804
Hawkeye Park Player Fees	38,265	47,643	37,851	12,523	17,831	19,131	19,031
Police Gift	5,826	10,036	10,176	10,236	10,576	10,876	11,076
Road Use Tax	8,620,560	9,252,239	9,930,750	6,869,634	7,274,197	6,682,719	7,664,166
Police Seizure	79,268	81,991	99,391	52,991	73,491	70,241	79,241
Tax Increment Financing	2,023,248	2,163,404	2,433,185	2,376,861	3,323,337	2,150,384	1,143,738
Police and Fire Retirement	1,915,726	1,728,234	1,547,627	1,348,959	1,488,529	1,454,805	1,215,944
Employee Benefits	-	-	-	-	-	-	-
Landfill Postclosure	100,530	88,852	86,376	64,202	73,126	66,126	49,876
Friends of the Ankeny Library	82,919	88,989	86,818	68,389	76,818	76,818	76,818
Park Dedication	581,938	532,661	499,761	407,661	422,761	337,761	246,761
Sports Complex Foundation	97,993	113,869	131,474	141,869	151,474	170,474	187,474
Ankeny Garden Club	10,165	7,975	9,567	8,815	10,742	11,817	12,792
Miracle Park	50,946	61,799	69,997	54,999	67,997	64,997	60,997
Dog Park	275	609	1,377	1,350	-	-	-
Parks and Recreation Scholarship	-	-	27,174	17,174	23,374	19,174	14,674
Civic Trust	3,756,369	2,937,833	322,833	340,101	-	-	-
Debt Service	1,668,957	1,835,526	1,890,978	1,832,391	2,106,474	2,069,257	1,973,897
Enterprise:							
Solid Waste	267,455	151,468	459,781	389,950	496,610	523,834	542,208
Water	26,197,883	24,869,653	23,978,168	16,147,244	32,955,912	29,067,170	26,636,237
Sewer	19,853,100	21,851,841	23,310,213	20,894,236	24,433,962	25,024,180	24,423,811
Storm Water	2,897,384	4,836,405	4,347,600	3,574,524	3,986,378	5,543,518	5,048,961
Golf Course	806,980	1,276,187	1,823,641	910,929	1,817,459	1,605,553	1,594,897
Capital Project:							
Special Assessments	-	-	22,158	22,158	501,847	501,847	301,847
Capital Projects	41,188,467	46,145,091	35,629,809	18,508,165	26,562,944	14,857,491	25,321,733
Total Budgeted Funds	\$ 137,726,144	\$ 149,746,442	\$ 142,641,645	\$ 104,681,103	\$ 140,011,232	\$ 124,306,232	\$ 129,617,813
Internal Service:							
Central Garage	\$ 582,887	\$ 562,249	\$ 611,249	\$ 562,249	\$ 611,249	\$ 611,249	\$ 611,249
Risk Management	1,158,401	1,188,948	960,958	1,086,948	925,958	925,958	925,958
Health Insurance	6,455,292	6,489,230	6,437,221	6,135,889	6,589,153	5,844,153	4,981,153
Sustainability Revolving	27,128	28,498	29,729	29,517	31,129	32,229	33,029
Economic Development Revolving	250,044	264,465	273,191	274,065	288,791	298,791	305,791
Equipment Reserve	2,334,191	2,420,889	2,083,944	899,305	2,266,659	1,078,084	1,554,845
Total Unbudgeted Funds	\$ 10,807,943	\$ 10,954,279	\$ 10,396,292	\$ 8,987,973	\$ 10,712,939	\$ 8,790,464	\$ 8,412,025
Total All Funds	\$ 148,534,087	\$ 160,700,721	\$ 153,037,937	\$ 113,669,076	\$ 150,724,171	\$ 133,096,696	\$ 138,029,838

## Revenue Summary by Fund

Fund	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
General:							
General	\$ 38,335,983	\$ 40,677,427	\$ 44,806,792	\$ 45,242,433	\$ 47,212,786	\$ 50,241,188	\$ 50,873,582
Hotel/Motel Tax	29,539	2,665	19,235	6,000	40,000	31,000	23,000
Special Revenue:							
Fire Gift	1,638	2,439	6,536	5,300	6,600	6,200	5,900
Hawkeye Park Player Fees	10,574	9,378	7,642	10,400	11,100	9,300	8,900
Police Gift	2,962	4,210	4,074	4,100	16,400	5,300	5,200
Road Use Tax	8,209,310	9,074,923	9,577,651	8,935,310	9,489,084	9,492,971	10,465,622
Police Seizure	2,329	12,434	22,100	6,800	14,000	13,000	12,000
Tax Increment Financing	8,780,810	9,148,707	10,056,491	10,399,833	11,288,157	8,947,117	8,573,276
Police and Fire Retirement	2,252,963	2,393,282	2,546,782	2,662,549	2,682,174	3,078,945	3,239,825
Employee Benefits	-	-	-	-	-	1,075,457	1,821,878
Landfill Postclosure	377	125	1,897	800	4,000	2,000	1,000
Friends of the Ankeny Library	50,233	47,841	44,724	46,700	49,000	48,000	47,000
Park Dedication	55,953	30,723	47,100	5,000	23,000	15,000	9,000
Sports Complex Foundation	16,357	15,876	17,605	14,000	20,000	19,000	17,000
Ankeny Garden Club	1,453	1,450	1,592	1,420	2,175	2,075	1,975
Miracle Park	3,892	10,853	8,517	5,600	8,000	7,000	6,000
Dog Park	14	334	768	-	-	-	-
Parks and Recreation Scholarship	-	-	27,174	-	1,200	800	500
Civic Trust	3,959,313	186,464	-	-	19,216	-	-
Debt Service	30,929,862	29,364,984	15,102,496	15,497,792	15,716,730	17,605,049	18,318,058
Enterprise:							
Solid Waste	1,033,265	1,183,182	1,363,021	1,475,000	1,489,000	1,558,000	1,660,000
Water	20,927,506	23,513,941	22,879,183	25,816,504	43,071,874	25,248,375	44,387,809
Sewer	18,881,394	17,758,874	17,085,081	16,854,119	17,830,159	17,689,135	18,513,814
Storm Water	3,244,596	4,808,535	3,921,878	7,508,814	4,680,163	7,100,539	7,676,961
Golf Course	1,808,499	2,224,379	2,573,721	1,934,000	2,382,000	2,361,000	2,392,000
Capital Project:							
Special Assessments	30,128	-	277,158	-	479,689	-	-
Capital Projects	18,139,504	25,146,661	15,806,305	22,337,913	27,632,342	23,573,614	39,877,367
Total Budgeted Revenues	\$ 156,708,454	\$ 165,619,687	\$ 146,205,523	\$ 158,770,387	\$ 184,168,849	\$ 168,130,065	\$ 207,937,667
Internal Service:							
Central Garage	\$ 1,052,223	\$ 1,343,471	\$ 1,472,273	\$ 1,789,570	\$ 1,798,806	\$ 1,859,144	\$ 1,954,939
Risk Management	1,850,530	1,280,848	2,354,386	1,498,000	1,586,000	1,859,000	2,076,000
Health Insurance	4,695,875	4,805,783	5,394,634	5,215,000	5,918,932	5,645,000	5,847,000
Sustainability Revolving	2,200	1,370	1,231	200	1,400	1,100	800
Economic Development Revolving	18,467	14,421	8,726	4,600	15,600	10,000	7,000
Equipment Reserve	159,888	135,060	134,122	303,385	182,715	332,305	476,761
Total Unbudgeted Revenues	\$ 7,779,183	\$ 7,580,953	\$ 9,365,372	\$ 8,810,755	\$ 9,503,453	\$ 9,706,549	\$ 10,362,500
Total All Revenues*	\$ 164,487,637	\$ 173,200,640	\$ 155,570,895	\$ 167,581,142	\$ 193,672,302	\$ 177,836,614	\$ 218,300,167

\* - Includes interfund transactions.



## Expenditure Summary by Fund

Fund	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
General:							
General	\$ 31,625,929	\$ 35,445,205	\$ 39,926,832	\$ 45,575,192	\$ 46,794,274	\$ 50,398,412	\$ 52,120,660
Hotel/Motel Tax	488,399	1,092,758	1,366,279	1,382,289	1,432,928	1,807,417	1,841,275
Special Revenue:							
Fire Gift	-	279	325	5,000	5,000	5,000	5,000
Hawkeye Park Player Fees	-	-	17,434	22,120	31,120	8,000	9,000
Police Gift	4,549	-	3,934	4,000	16,000	5,000	5,000
Road Use Tax	6,185,704	6,309,244	6,546,030	8,345,582	10,631,239	9,222,699	9,058,592
Police Seizure	424	9,711	4,700	39,900	39,900	16,250	3,000
Tax Increment Financing	1,671,477	1,974,910	2,565,008	2,804,559	2,841,657	3,760,333	3,460,769
Police and Fire Retirement	2,228,396	2,580,774	2,727,389	2,839,551	2,741,272	3,112,669	3,478,686
Employee Benefits	-	-	-	-	-	-	-
Landfill Postclosure	-	-	-	-	-	-	-
Friends of the Ankeny Library	35,631	41,771	46,895	46,000	59,000	48,000	47,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	-	-	-	-	-	-	-
Ankeny Garden Club	53	3,640	-	1,000	1,000	1,000	1,000
Miracle Park	-	-	319	10,000	10,000	10,000	10,000
Dog Park	5,432	-	-	-	1,377	-	-
Parks and Recreation Scholarship	-	-	-	5,000	5,000	5,000	5,000
Civic Trust	-	-	-	-	-	-	-
Debt Service	40,288,141	38,022,650	24,205,486	25,028,489	25,026,907	26,086,257	27,026,357
Enterprise:							
Solid Waste	1,192,185	1,310,972	1,059,081	1,483,821	1,469,421	1,539,776	1,658,876
Water	15,401,079	24,553,363	23,249,831	41,571,430	33,439,801	28,415,367	45,149,621
Sewer	18,023,895	15,471,133	15,139,126	14,013,871	16,117,351	16,057,167	17,426,465
Storm Water	1,170,488	1,432,770	2,825,542	4,751,156	3,589,177	5,341,745	6,429,004
Golf Course	1,491,559	1,755,172	2,026,267	2,340,137	2,388,182	2,572,906	2,402,656
Capital Project:							
Special Assessments	-	-	-	-	-	-	-
Capital Projects	27,987,535	23,595,037	31,599,842	30,775,398	40,158,656	35,422,067	32,488,125
Total Budgeted Expenditures	\$ 147,800,876	\$ 153,599,389	\$ 153,310,320	\$ 181,044,495	\$ 186,799,262	\$ 183,835,065	\$ 202,626,086
Internal Service:							
Central Garage	\$ 1,004,042	\$ 1,364,109	\$ 1,423,273	\$ 1,789,570	\$ 1,798,806	\$ 1,859,144	\$ 1,954,939
Risk Management	1,754,406	1,250,301	2,582,376	1,498,000	1,621,000	1,859,000	2,076,000
Health Insurance	3,879,564	4,771,845	5,446,643	5,583,000	5,767,000	6,390,000	6,710,000
Sustainability Revolving	-	-	-	-	-	-	-
Economic Development Revolving	-	-	-	-	-	-	-
Equipment Reserve	47,875	48,362	471,067	1,480,880	-	1,520,880	-
Total Unbudgeted Expenditures	\$ 6,685,887	\$ 7,434,617	\$ 9,923,359	\$ 10,351,450	\$ 9,186,806	\$ 11,629,024	\$ 10,740,939
Total All Expenditures*	\$ 154,486,763	\$ 161,034,006	\$ 163,233,679	\$ 191,395,945	\$ 195,986,068	\$ 195,464,089	\$ 213,367,025

\* - Includes interfund transactions.

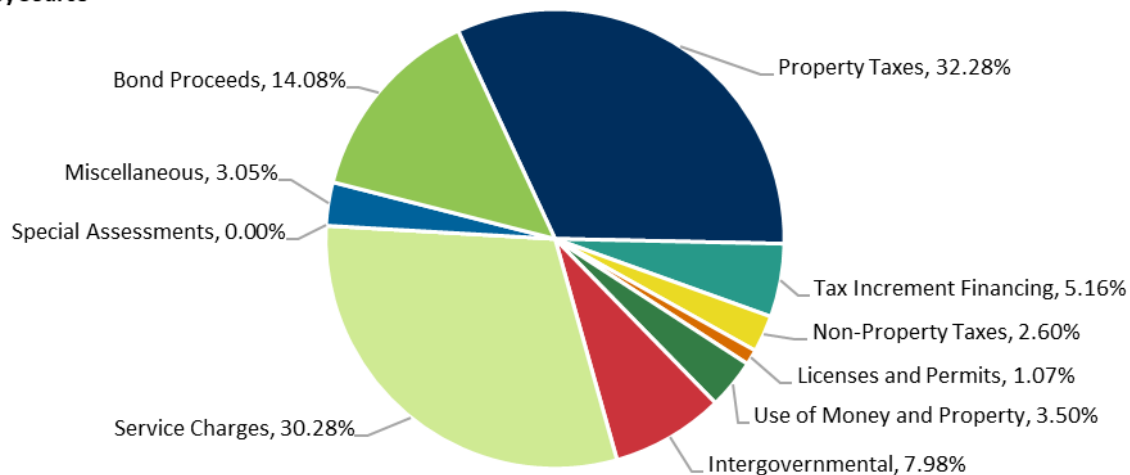
## Major Revenue Sources

The City has ten separate revenue sources, or categories, for budgeting revenues. They are property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds. All revenues within the City's budget are categorized as one of these types. Each source is comprised of many individual revenue sources that vary greatly in how they are derived and how they change. Budgeted revenues for fiscal year 2025 total \$168,130,065.

### Revenue Summary by Source

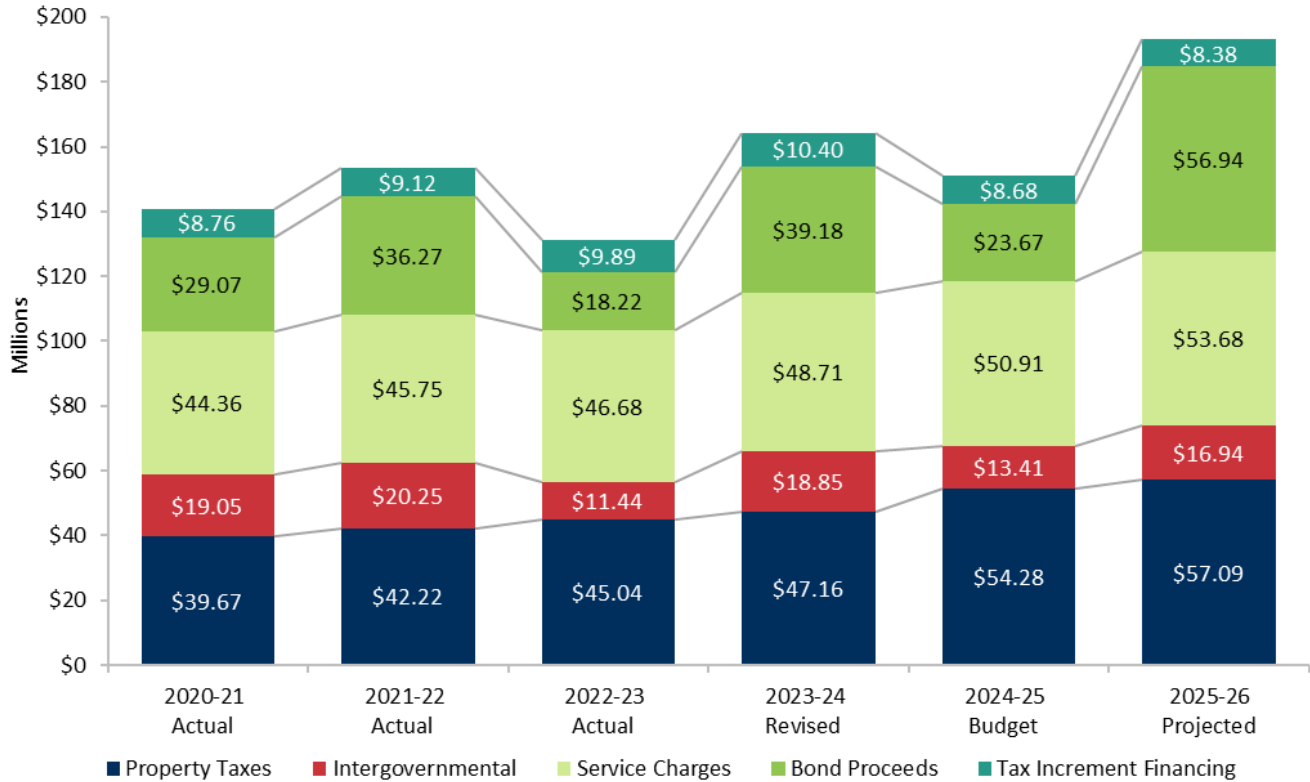
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Budgeted Revenues:</b>							
Property Taxes	\$ 39,669,218	\$ 42,219,997	\$ 45,040,379	\$ 47,164,752	\$ 47,164,752	\$ 54,275,717	\$ 57,090,487
Tax Increment Financing	8,761,953	9,119,331	9,890,506	10,338,833	10,399,304	8,676,117	8,376,276
Non-Property Taxes	2,737,727	3,705,233	4,464,315	3,955,747	4,315,747	4,369,771	4,449,687
Licenses and Permits	3,200,620	2,917,976	2,621,986	1,798,500	1,582,600	1,797,500	1,919,500
Use of Money and Property	1,107,197	963,974	3,773,214	3,761,559	7,769,025	5,891,170	4,543,609
Intergovernmental	19,054,337	20,253,678	11,438,864	16,781,187	18,849,626	13,409,836	16,936,849
Service Charges	44,356,107	45,753,395	46,676,754	47,889,146	48,713,235	50,906,046	53,684,408
Special Assessments	30,128	-	277,158	-	479,689	-	-
Miscellaneous	8,722,372	4,413,064	3,801,736	3,860,663	5,717,633	5,133,908	3,996,265
Bond Proceeds	29,068,795	36,273,039	18,220,611	23,220,000	39,177,238	23,670,000	56,940,586
<b>Total Budgeted Revenues</b>	<b>\$ 156,708,454</b>	<b>\$ 165,619,687</b>	<b>\$ 146,205,523</b>	<b>\$ 158,770,387</b>	<b>\$ 184,168,849</b>	<b>\$ 168,130,065</b>	<b>\$ 207,937,667</b>
<b>Unbudgeted Revenues:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money and Property	35,694	12,588	198,074	94,700	453,400	358,100	262,800
Intergovernmental	657,000	117,929	944,757	-	-	-	-
Service Charges	6,770,756	7,314,971	7,968,175	8,581,455	8,699,521	9,193,449	9,930,700
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	315,733	135,465	254,366	134,600	350,532	155,000	169,000
<b>Total Unbudgeted Revenues</b>	<b>\$ 7,779,183</b>	<b>\$ 7,580,953</b>	<b>\$ 9,365,372</b>	<b>\$ 8,810,755</b>	<b>\$ 9,503,453</b>	<b>\$ 9,706,549</b>	<b>\$ 10,362,500</b>
<b>Total All Revenues</b>	<b>\$ 164,487,637</b>	<b>\$ 173,200,640</b>	<b>\$ 155,570,895</b>	<b>\$ 167,581,142</b>	<b>\$ 193,672,302</b>	<b>\$ 177,836,614</b>	<b>\$ 218,300,167</b>

### Revenue by Source



This chart represents the trends for the five largest revenue sources; property taxes, intergovernmental, service charges, bond proceeds and tax increment financing. These revenue sources represent 89.78% of the City's budgeted revenues. Additional trends for specific revenues can be found in the individual fund summaries.

### Major Revenue Sources



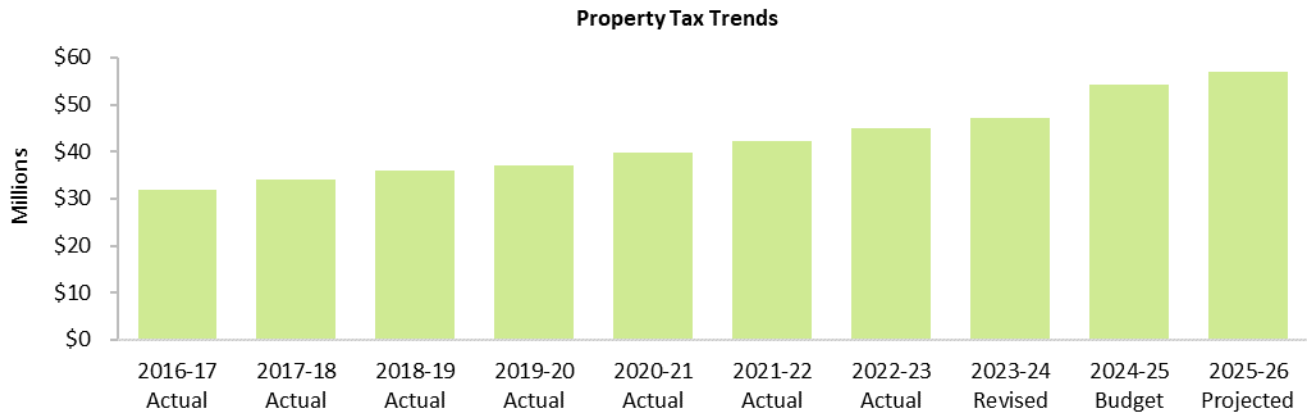
The City Manager's Office prepares revenue estimates using various methods tailored to each revenue source. Property tax estimates rely on current taxable property values provided by Polk County and anticipated levy rates. Road use tax projections are sourced from the Iowa Department of Transportation. Rental revenues are based on existing contracts and interest income projections hinge on current investment levels and expected maturity schedules. Service charges and permit revenues are forecasted using historical data, anticipated rate changes and future activity expectations. These estimations consider multiple factors and variables to provide the most accurate forecasts for each revenue category.

The following is a general summary of each revenue source, some of the individual revenues that make up that source, the trends that have been associated with these revenues and what is anticipated for the next fiscal year.

**Property Taxes** – Property taxes are the primary funding source for the City's general government operations and account for 32.28% of the City's total revenues and 66.03% of general fund revenues. Total property taxes levied are estimated to increase 15.08% in fiscal year 2025. This is due to regular taxable property valuation growth of 15.72% and debt service taxable property valuation growth of 13.36%. The following rollback changes, along with legislative changes related to House File 718, impact this percentage increase:

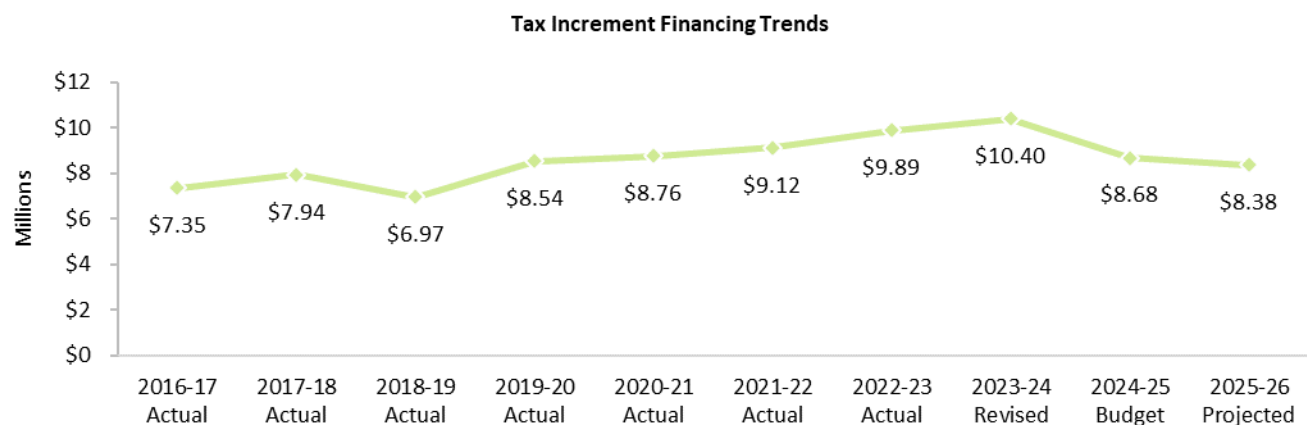
- Decrease in residential rollback from 54.6501% to 46.3428%.
- No change in commercial, industrial and railroads rollback at 90%.
- Decrease in agricultural rollback from 91.6430% to 71.8370%.
- No change in utility rollback at 100%.

Each year Polk County provides the City with the assessed and taxable property values within the City’s jurisdiction. The City’s property tax rate is approved by the City Council and is applied to the taxable property values. This calculation provides the City with its estimated property tax revenues for the following year. Property taxes are levied in the general, police and fire retirement, employee benefits and debt service funds.



**Tax Increment Financing** – Tax increment financing revenues are property taxes levied on the incremental valuation in an urban renewal area created for the purposes of addressing slum or blight or promoting economic development. These revenues provide incentives for companies to locate or expand or finance infrastructure construction in the area and account for 5.16% of the City’s total revenues. Each year the City certifies its tax increment revenue requirements with Polk County. Once the filing has been made, the Polk County Auditor estimates the following year’s tax increment financing tax rate and determines the value of available increment that must be reserved to provide the level of requested revenue.

The urban renewal areas experienced a decrease in total incremental value of 1.92% for fiscal year 2025 due to the expiration of several subareas in the Ankeny Economic Development Urban Renewal Area. The City’s reservation of increment decreased 16.68%, in turn decreasing estimated tax increment revenues by 16.57%. Of the total taxable increment within the urban renewal areas, the percentage of tax increment valuation being released to all jurisdictions is 82.55%. Tax increment revenues are accounted for in the tax increment financing fund.



**Non-Property Taxes** – Non-property taxes are taxes on services, transactions or goods other than property. These include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes which account for 2.60% of the City’s total revenues.

Non-property taxes are used to support general operations and are accounted for in the general fund with hotel/motel taxes being transferred to, and accounted for separately in, the hotel/motel tax fund. Revenue from non-property taxes is anticipated to increase 1.25%, driven largely by hotel/motel taxes, attributable to recent construction and ongoing development of several hotels.

**Licenses and Permits** – Licenses and permits are used by the City as a means of monitoring certain activities in order to help protect residents. These activities include the sale of alcohol, building construction, garbage hauling, sale of cigarettes, door-to-door soliciting, pet licensing, etc. The revenues generated by licenses and permits help offset the cost of monitoring these activities. License and permit fees account for 1.07% of the City’s total revenues and are projected to increase \$214,900, or 13.58%, in fiscal year 2025. For budgetary purposes, it is expected that development activity will see a modest improvement, influenced by the current economic outlook and the cost of borrowing.

**Use of Money and Property** – This is income that the City receives from renting, leasing or loaning its property to others. It is what may be called “passive” income. Revenues include interest income, park shelter rentals, community center rentals, aquatic center rentals and other rentals and commissions that in total account for 3.50% of the City’s total revenues. These revenue sources are projected to decrease \$1,877,855, or 24.17%. The anticipated Federal Reserve rate cuts in 2024 and 2025 are expected to reduce interest earnings for fiscal year 2025. All other revenue sources are expected to remain stable and are earned in most funds.

**Intergovernmental** – Intergovernmental revenue is monies received from other governments such as the federal government, State of Iowa, Polk County or townships in the form of grants, revenue sharing or cost sharing arrangements. Intergovernmental revenues account for 7.98% of the City’s total revenues. In fiscal year 2025, intergovernmental revenue is expected to decrease \$5,439,790 or 28.86%. This decrease is related to significant federal and state funding for the NE Delaware Avenue Reconstruction – NE 5<sup>th</sup> Street to NE 18<sup>th</sup> Street, SE Crosswinds Drive/SE 77<sup>th</sup> Street Improvements and SW Oralabor Road and SW State Street Intersection Improvements projects in fiscal year 2024.

The largest ongoing intergovernmental revenue is the collection of road use taxes from the State of Iowa that are used to fund street maintenance and are accounted for in the road use tax fund. Road use taxes are projected to be \$9,028,971, reflecting a marginal increase of \$67,887 or 0.76%. Other intergovernmental revenues include business property tax credits, commercial and industrial replacement, township contributions for fire and emergency medical services, county contributions to the library and federal and state grants. In general, intergovernmental revenues have been relatively flat with the exception of federal, state and county grants, which are received periodically but can have a significant impact on the overall increase or decrease of this revenue source.

**Service Charges** – Service charges are direct fees charged to the public for the specific services provided. Service charges include recreation charges, solid waste charges, water charges, sewer charges, storm water charges, greens fees and other miscellaneous service charges. Historically, the City has absorbed the processing fees for credit card transactions; however, as the volume of credit transactions has increased, so too has the associated costs. Therefore, a new service charge for debit and credit cards will be implemented in fiscal year 2025. Service charge revenue accounts for 30.28% of total City revenues. Enterprise funds are primarily funded through service charges.

The following adjustments to the City’s utility rates will have a substantial impact on service charges:

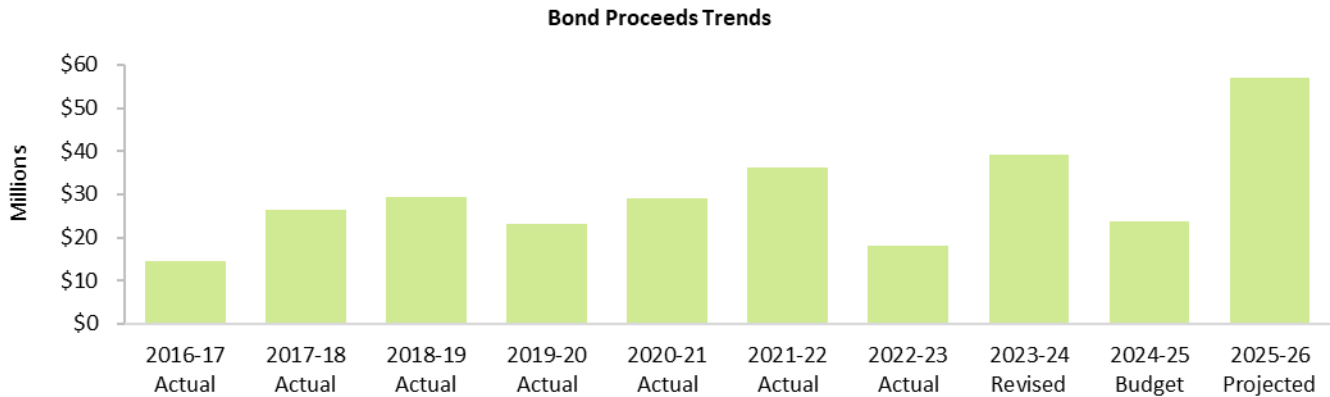
- Solid waste fees will increase \$0.04 per month.
- Water rates will increase 7% for water usage and 4% for availability charges.
- Sewer rates will not change.
- Storm water rates will increase \$1.00 per equivalent residential unit (ERU) and the maximum ERU per month for commercial, industrial and multi-family will increase from 80 ERU to 90 ERU.



**Special Assessments** – Special assessments are a means used by the City to recover costs related to construction from the property owners that are directly benefited. Collections from special assessments are somewhat unpredictable and sporadic. Therefore, this revenue source is usually budgeted at minimum expectations and is budgeted at \$0 for fiscal year 2025. Special assessments are accounted for primarily in the special assessments fund.

**Miscellaneous** – Miscellaneous revenue consists of inflows that do not qualify in the other categories. The collection of these revenues is difficult to predict and may be erratic. These revenues include reimbursements, fines, contractor penalties, donations, sales and other miscellaneous inflows. Miscellaneous revenues account for 3.05% of the total City revenues, have a fiscal year 2025 budget of \$5,133,908, and can be found in most funds.

**Bond Proceeds** – This category is considered an other financing source by modified accounting and budgeting rules. This is similar in nature to revenue but provides a financial inflow to the City rather than an economic inflow. For budgetary purposes, bond proceeds are shown as revenues. Bond proceeds vary from year to year depending on the City's capital improvement program and include proceeds from general obligation bonds and revenue capital loan notes. Bond proceeds account for 14.08% of total City revenues. The fiscal year 2025 budget includes the issuance of \$21,410,000 general obligation bonds and \$2,260,000 water revenue capital loan notes to fund the 2025 capital improvement program, budgeted in the water, storm water and capital projects funds.



## Expenditures by Type and Program

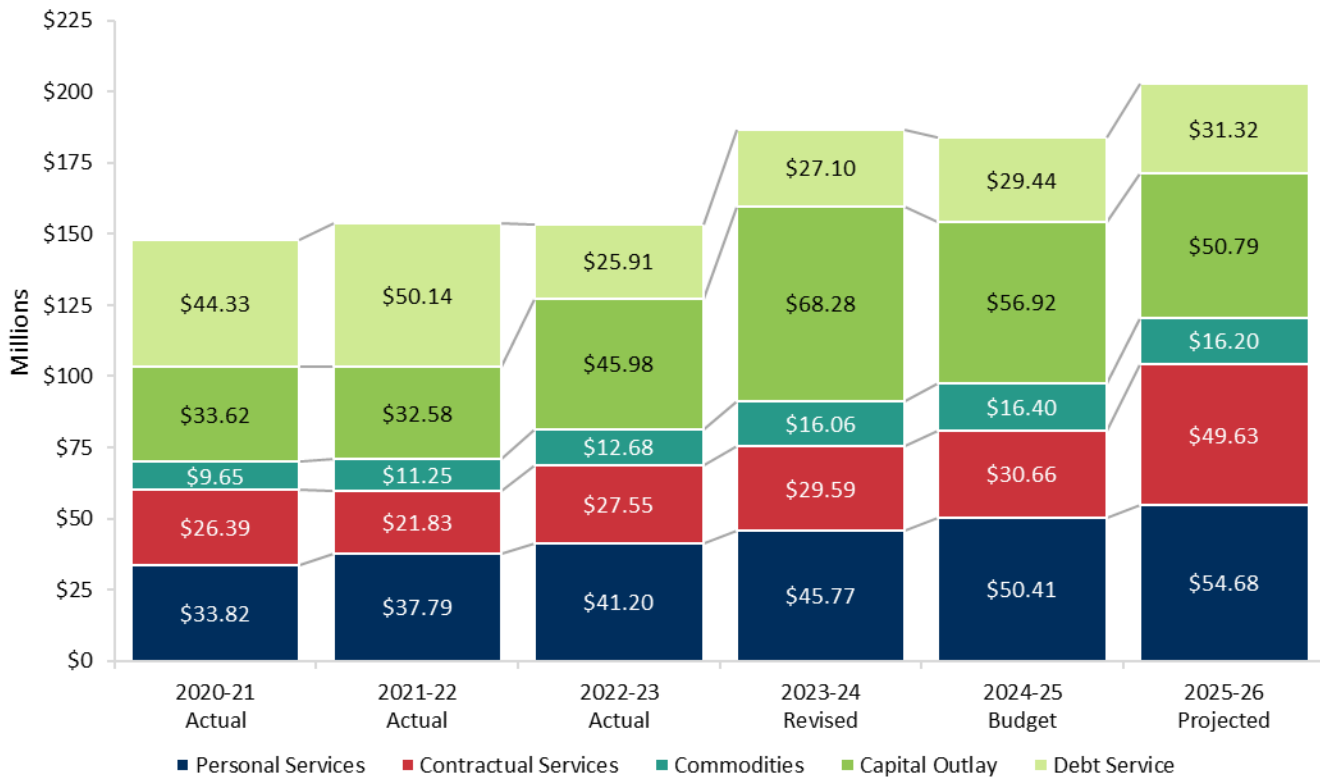
The City reports expenditures by type and by program. There are five expenditure types including personal services, contractual services, commodities, capital outlay and debt service, as shown below.

### Expenditure Summary by Type

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Budgeted Expenditures:							
Personal Services	\$ 33,823,990	\$ 37,791,334	\$ 41,197,303	\$ 46,411,889	\$ 45,766,086	\$ 50,409,502	\$ 54,684,024
Contractual Services	26,386,863	21,831,597	27,551,551	37,157,564	29,590,951	30,664,991	49,633,153
Commodities	9,646,296	11,254,960	12,675,520	15,798,826	16,062,042	16,398,202	16,196,409
Capital Outlay	33,617,194	32,578,357	45,980,839	54,175,714	68,278,822	56,919,996	50,793,349
Debt Service	44,326,533	50,143,141	25,905,107	27,500,502	27,101,361	29,442,374	31,319,151
Total Budgeted Expenditures	\$ 147,800,876	\$ 153,599,389	\$ 153,310,320	\$ 181,044,495	\$ 186,799,262	\$ 183,835,065	\$ 202,626,086
Unbudgeted Expenditures:							
Non-Program	\$ 6,685,887	\$ 7,434,617	\$ 9,923,359	\$ 10,351,450	\$ 9,186,806	\$ 11,629,024	\$ 10,740,939
Total All Expenditures	\$ 154,486,763	\$ 161,034,006	\$ 163,233,679	\$ 191,395,945	\$ 195,986,068	\$ 195,464,089	\$ 213,367,025

This chart represents the trends for budgeted expenditures by type. The City also budgets and monitors expenditures by program and by fund.

### Expenditure Summary by Type



According to Iowa Administrative Code 545–2.1, expenditures are to be grouped by program in order to provide consistent information on the purpose of the expense. There are eight standard programs for governmental activities and one for business type activities.

## Expenditure Summary by Program

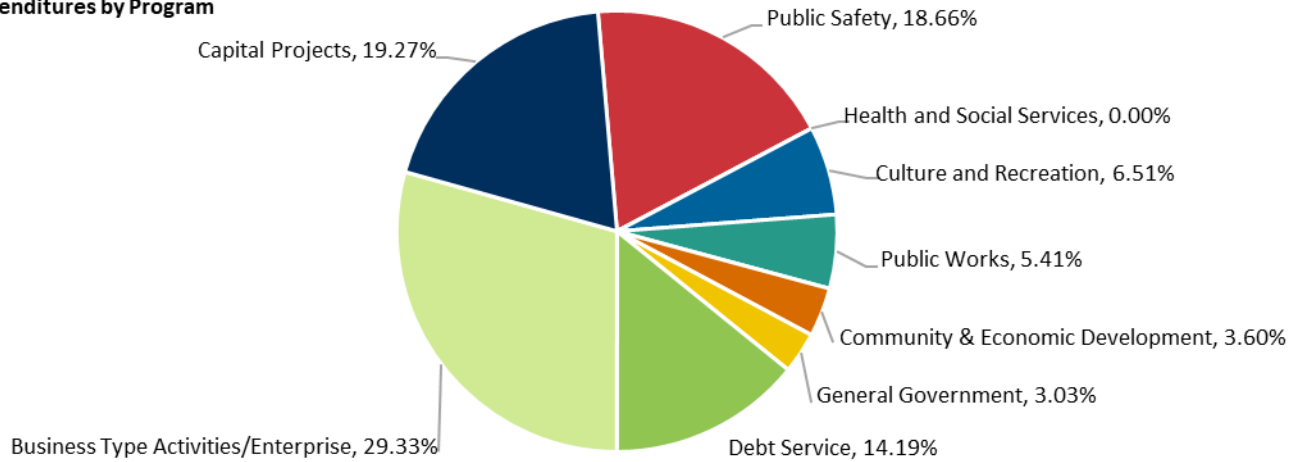
Fund	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Public Safety:</b>							
General	\$ 19,425,337	\$ 20,797,034	\$ 23,785,705	\$ 27,054,671	\$ 27,766,581	\$ 31,169,086	\$ 32,541,751
Special Revenue:							
Fire Gift	-	279	325	5,000	5,000	5,000	5,000
Police Gift	4,549	-	3,934	4,000	16,000	5,000	5,000
Police Seizure	424	9,711	4,700	39,900	39,900	16,250	3,000
Police and Fire Retirement	2,228,396	2,580,774	2,727,389	2,839,551	2,741,272	3,112,669	3,478,686
Total Public Safety	\$ 21,658,706	\$ 23,387,798	\$ 26,522,053	\$ 29,943,122	\$ 30,568,753	\$ 34,308,005	\$ 36,033,437
<b>Health and Social Services:</b>							
General	\$ 2,725	\$ 822	\$ -	\$ -	\$ -	\$ -	\$ -
Total Health and Social Services	\$ 2,725	\$ 822	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Culture and Recreation:</b>							
General:							
General	\$ 5,972,282	\$ 7,320,979	\$ 8,476,322	\$ 9,621,158	\$ 9,752,964	\$ 10,094,684	\$ 10,290,911
Hotel/Motel Tax	488,399	1,092,758	1,366,279	1,382,289	1,432,928	1,807,417	1,841,275
Special Revenue:							
Hawkeye Park Player Fees	-	-	17,434	22,120	31,120	8,000	9,000
Friends of the Ankeny Library	35,631	41,771	46,895	46,000	59,000	48,000	47,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	-	-	-	-	-	-	-
Ankeny Garden Club	53	3,640	-	1,000	1,000	1,000	1,000
Miracle Park	-	-	319	10,000	10,000	10,000	10,000
Dog Park	5,432	-	-	-	1,377	-	-
Parks and Recreation Scholarship	-	-	-	5,000	5,000	5,000	5,000
Total Culture and Recreation	\$ 6,501,797	\$ 8,459,148	\$ 9,907,249	\$ 11,087,567	\$ 11,293,389	\$ 11,974,101	\$ 12,204,186
<b>Public Works:</b>							
General	\$ 597,335	\$ 637,576	\$ 669,455	\$ 702,928	\$ 702,928	\$ 724,016	\$ 745,736
Special Revenue:							
Road Use Tax	6,185,704	6,309,244	6,546,030	8,345,582	10,631,239	9,222,699	9,058,592
Landfill Postclosure	-	-	-	-	-	-	-
Total Public Works	\$ 6,783,039	\$ 6,946,820	\$ 7,215,485	\$ 9,048,510	\$ 11,334,167	\$ 9,946,715	\$ 9,804,328
<b>Community &amp; Economic Development:</b>							
General	\$ 1,881,690	\$ 2,300,346	\$ 2,471,288	\$ 2,667,586	\$ 2,835,950	\$ 2,849,603	\$ 2,915,696
Special Revenue:							
Tax Increment Financing	1,671,477	1,974,910	2,565,008	2,804,559	2,841,657	3,760,333	3,460,769
Civic Trust	-	-	-	-	-	-	-
Total Community & Economic Development	\$ 3,553,167	\$ 4,275,256	\$ 5,036,296	\$ 5,472,145	\$ 5,677,607	\$ 6,609,936	\$ 6,376,465
<b>General Government:</b>							
General	\$ 3,746,560	\$ 4,388,448	\$ 4,524,062	\$ 5,528,849	\$ 5,735,851	\$ 5,561,023	\$ 5,626,566
Special Revenue:							
Employee Benefits	-	-	-	-	-	-	-
Total General Government	\$ 3,746,560	\$ 4,388,448	\$ 4,524,062	\$ 5,528,849	\$ 5,735,851	\$ 5,561,023	\$ 5,626,566
<b>Debt Service:</b>							
Debt Service	\$ 40,288,141	\$ 38,022,650	\$ 24,205,486	\$ 25,028,489	\$ 25,026,907	\$ 26,086,257	\$ 27,026,357
Total Debt Service	\$ 40,288,141	\$ 38,022,650	\$ 24,205,486	\$ 25,028,489	\$ 25,026,907	\$ 26,086,257	\$ 27,026,357
<b>Business Type Activities/Enterprise:</b>							
Solid Waste	\$ 1,192,185	\$ 1,310,972	\$ 1,059,081	\$ 1,483,821	\$ 1,469,421	\$ 1,539,776	\$ 1,658,876
Water	15,401,079	24,553,363	23,249,831	41,571,430	33,439,801	28,415,367	45,149,621
Sewer	18,023,895	15,471,133	15,139,126	14,013,871	16,117,351	16,057,167	17,426,465
Storm Water	1,170,488	1,432,770	2,825,542	4,751,156	3,589,177	5,341,745	6,429,004
Golf Course	1,491,559	1,755,172	2,026,267	2,340,137	2,388,182	2,572,906	2,402,656
Total Business Type Activities/Enterprise	\$ 37,279,206	\$ 44,523,410	\$ 44,299,847	\$ 64,160,415	\$ 57,003,932	\$ 53,926,961	\$ 73,066,622
<b>Capital Projects:</b>							
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects	27,987,535	23,595,037	31,599,842	30,775,398	40,158,656	35,422,067	32,488,125
Total Capital Projects	\$ 27,987,535	\$ 23,595,037	\$ 31,599,842	\$ 30,775,398	\$ 40,158,656	\$ 35,422,067	\$ 32,488,125
Total Budgeted Expenditures	\$ 147,800,876	\$ 153,599,389	\$ 153,310,320	\$ 181,044,495	\$ 186,799,262	\$ 183,835,065	\$ 202,626,086

## Budget Summary

Fund	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Non-Program:</b>							
Internal Service:							
Central Garage	\$ 1,004,042	\$ 1,364,109	\$ 1,423,273	\$ 1,789,570	\$ 1,798,806	\$ 1,859,144	\$ 1,954,939
Risk Management	1,754,406	1,250,301	2,582,376	1,498,000	1,621,000	1,859,000	2,076,000
Health Insurance	3,879,564	4,771,845	5,446,643	5,583,000	5,767,000	6,390,000	6,710,000
Sustainability Revolving	-	-	-	-	-	-	-
Economic Development Revolving	-	-	-	-	-	-	-
Equipment Reserve	47,875	48,362	471,067	1,480,880	-	1,520,880	-
Total Unbudgeted Expenditures	\$ 6,685,887	\$ 7,434,617	\$ 9,923,359	\$ 10,351,450	\$ 9,186,806	\$ 11,629,024	\$ 10,740,939
Total All Expenditures*	\$ 154,486,763	\$ 161,034,006	\$ 163,233,679	\$ 191,395,945	\$ 195,986,068	\$ 195,464,089	\$ 213,367,025

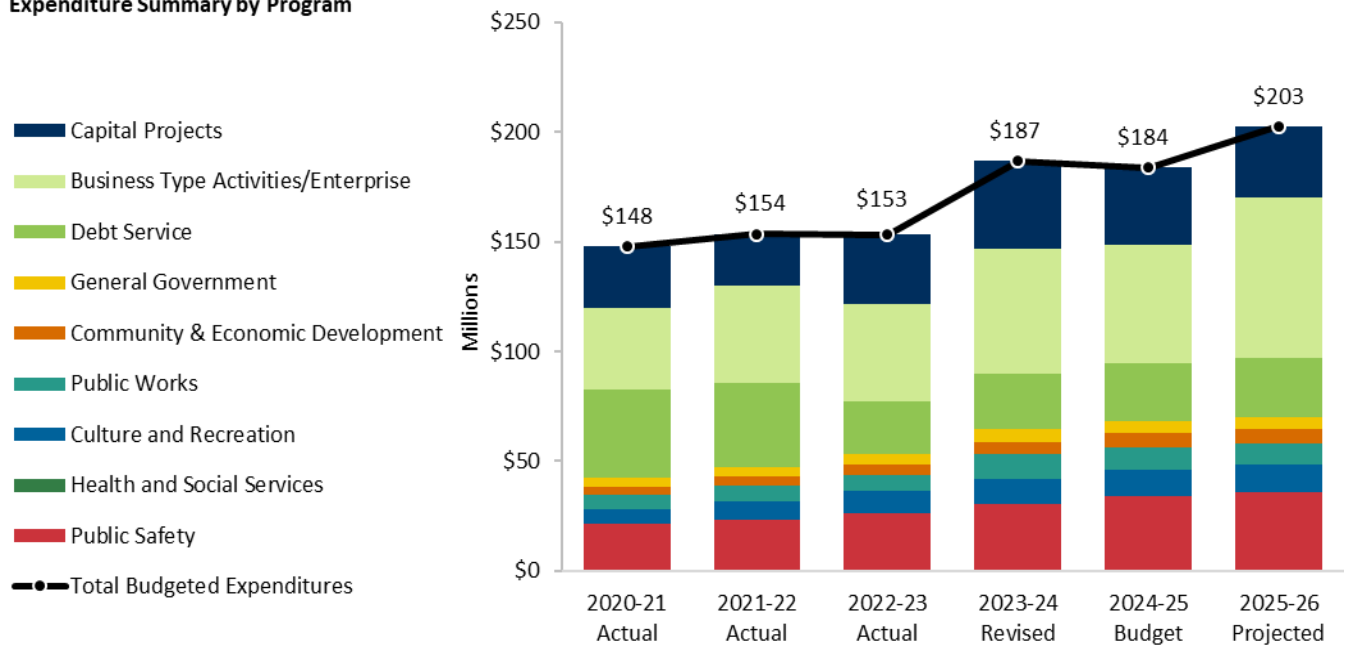
\* - Includes interfund transactions.

### Expenditures by Program



This chart represents the nine major functions that the State requires cities to use in defining their program structure.

### Expenditure Summary by Program



## Transfer Summary

Transfers are transactions between funds of the primary government. Transfers can be a subsidy from one fund to another or contributions toward a capital project. Transfers may also be used to provide greater transparency, such as the transfer of hotel/motel tax proceeds from the general fund, where the revenue is required to be recorded, to the hotel/motel tax fund, where the distribution of funds can be easily tracked.

Transfers In							
Fund	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
General:							
General	\$ 610,000	\$ 627,646	\$ 1,350,156	\$ 1,154,000	\$ 1,132,063	\$ 2,255,457	\$ 3,067,878
Hotel/Motel Tax	834,306	1,527,170	2,119,476	1,982,000	2,211,000	2,277,000	2,345,000
Special Revenue:							
Road Use Tax	-	-	9,473	-	22,352	11,000	12,000
Debt Service	9,326,129	8,824,235	9,158,442	9,529,203	9,525,673	8,443,991	8,612,939
Business Type Activities/Enterprise:							
Solid Waste	3,878	11,803	4,373	17,250	17,250	9,000	17,250
Water	596,498	192	7,532	-	1,754	321,000	1,000
Sewer	3,468,567	-	-	-	1,025	1,000	1,000
Storm Water	695,000	-	-	-	168,267	1,532,000	336,667
Capital Projects	4,475,711	3,405,000	5,565,786	1,230,000	3,471,049	985,000	3,075,000
Total Transfers In	<u>\$20,010,089</u>	<u>\$ 14,396,046</u>	<u>\$18,215,238</u>	<u>\$13,912,453</u>	<u>\$ 16,550,433</u>	<u>\$15,835,448</u>	<u>\$17,468,734</u>
Transfers Out							
Fund	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
General:							
General	\$ 1,258,906	\$ 1,689,020	\$ 2,208,326	\$ 2,067,600	\$ 3,515,600	\$ 2,364,350	\$ 2,428,850
Hotel/Motel Tax	410,000	427,838	579,630	306,000	604,194	393,000	906,000
Special Revenue:							
Road Use Tax	1,888,583	2,134,000	2,362,583	1,237,750	1,536,750	872,750	437,583
Tax Increment Financing	7,381,412	7,033,641	7,221,702	7,558,249	7,556,348	6,359,737	6,119,153
Police and Fire Retirement	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	1,075,457	1,821,878
Landfill Postclosure	3,878	11,803	4,373	17,250	17,250	9,000	17,250
Library Foundation	-	-	-	-	-	-	-
Park Dedication	80,000	80,000	80,000	80,000	100,000	100,000	100,000
Civic Trust	1,000,000	1,005,000	2,615,000	-	342,049	-	-
Business Type Activities/Enterprise:							
Water	973,669	289,000	528,369	511,750	656,083	1,042,750	1,670,121
Sewer	3,554,460	289,000	487,583	511,750	590,084	1,042,750	1,688,718
Storm Water	2,179,395	1,436,744	1,585,141	1,622,104	1,620,475	1,733,654	2,079,181
Capital Projects:							
Special Assessments	1,279,786	-	255,000	-	-	-	200,000
Capital Projects	-	-	287,531	-	11,600	842,000	-
Total Transfers Out	<u>\$20,010,089</u>	<u>\$ 14,396,046</u>	<u>\$18,215,238</u>	<u>\$13,912,453</u>	<u>\$ 16,550,433</u>	<u>\$15,835,448</u>	<u>\$17,468,734</u>

## Long-Range Forecasting

Long-range forecasting creates a framework for evaluating cash flows and fund balances, builds awareness of the projected results of funding and spending decisions, assists in identifying future financial challenges and spurs discussion of the key goals and strategies that guide future planning. Long-range forecasting does not present a 5-year budget, instead it is an internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions. These long-range forecasting assumptions become a foundation to the annual budget process.

### General Fund

The five-year forecast of the general fund considers the variables of change in rollback, assessed valuation growth and the impact of urban renewal requirements.

Assumptions	2026	2027	2028	2029	2030
Residential Rollback	47.41%	46.02%	47.21%	45.76%	47.01%
Commercial Rollback	90.00%	90.00%	90.00%	90.00%	90.00%
Industrial Rollback	90.00%	90.00%	90.00%	90.00%	90.00%
Total Taxable Valuation	5,708,876,396	5,721,094,711	5,978,494,667	6,073,166,540	6,322,363,746
Taxable Valuation Growth	5.3%	0.2%	4.5%	1.6%	4.1%
Combined General Fund Levy	\$5.90434	\$5.90434	\$5.78857	\$5.78857	\$5.78857
Aviation Authority Levy	\$0.13176	\$0.13176	\$0.13176	\$0.13176	\$0.13176
Ag Land Levy	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375

- > The residential, commercial and industrial rollback assumptions are based on projections prepared by the Iowa Legislative Services Agency.
- > The forecast for taxable valuation growth assumes the following 100% valuation growth rates: 3% for residential and industrial property and 0% for agricultural land, agricultural buildings, commercial, railroads and utilities (gas and electric) property. Residential and industrial property classes represent 77% of all taxable property valuation.
- > Urban renewal requirements are determined based on current rebate agreements outstanding and tax increment financing projects planned in the 2024-2028 Capital Improvement Program. These requirements reduce taxable valuation in the general fund.

### Road Use Tax Fund

The five-year forecast of the road use tax fund is heavily impacted by the amount of gas tax received from the state and the City's population.

Assumptions	2026	2027	2028	2029	2030
Revenue Growth	12.5%	0.7%	0.7%	0.4%	0.4%
Expenditure Growth	5.0%	5.0%	5.0%	5.0%	5.0%
Funding Per Capita	\$134.00	\$135.00	\$136.00	\$136.50	\$137.00
Population	75,883	75,883	75,883	75,883	75,883
Ending Fund Balance	\$7,664,166	\$7,847,116	\$7,670,948	\$7,417,953	\$6,802,003
Fund Balance as % of O&M	92%	89%	83%	77%	67%

- > Funding per capita is based on projections released by the Iowa Department of Transportation and population is determined by the U.S. Census Bureau's population count, which is updated every decade, or when a special census is conducted. The population estimates are based on The Ankeny Plan 2040 population projections and have been adjusted for recent building permit activity.
- > The major drivers of expenditures include personnel costs, contractual services, commodities and capital outlay. Expenditure growth of 5% is based on an historical analysis of operating costs.



- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenditures (net of depreciation). For fiscal year 2026, the fund is projected to have an ending fund balance of \$7,664,166 or 92% of operations and maintenance (O&M). Ending fund balance and fund balance as a percent of O&M for the five-year forecast period are above the City's recommended range of 50-75%, with the exception of fiscal year 2030, which is estimated at 67%.

### Tax Increment Financing Fund

The five-year forecast of the tax increment financing fund considers total tax increment financing debt, total valuation requirements and change in total valuation requirements.

Assumptions	2026	2027	2028	2029	2030
Total Tax Increment Financing Debt	\$8,376,277	\$8,245,742	\$8,111,485	\$5,409,351	\$3,711,432
Total Valuation Requirements	293,087,297	288,519,856	283,822,175	189,274,091	129,863,624
Change in Total Valuation Requirements	-3.46%	-1.56%	-1.63%	-33.31%	-31.39%

- > These factors are based on analysis of current rebate agreements outstanding and tax increment financing projects planned in the 2024-2028 Capital Improvement Program.
- > Total tax increment financing debt is required to be certified to the County Auditor each December 1.

### Debt Service Fund

The five-year forecast of the debt service fund considers the variables of change in rollback, assessed valuation growth and the impact of the 2024-2028 Capital Improvement Program.

Assumptions	2026	2027	2028	2029	2030
Total Taxable Valuation	6,002,437,712	6,014,060,412	6,261,551,958	6,268,066,662	6,387,159,928
Taxable Valuation Growth	4.9%	0.2%	4.1%	0.1%	1.9%
Taxes Levied	\$18,007,313	\$18,042,181	\$18,784,656	\$18,804,200	\$19,161,480
Debt Issuance	\$37,140,000	\$31,785,000	\$30,455,000	\$17,205,000	\$17,205,000
Ending Fund Balance	\$2,042,458	\$2,291,626	\$2,529,502	\$2,763,368	\$3,020,127
Debt Service Levy	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00

- > The residential, commercial and industrial rollback assumptions are based on projections prepared by the Iowa Legislative Services Agency.
- > The forecast for taxable valuation growth assumes the following 100% valuation growth rates: 3% for residential and industrial property and 0% for agricultural land, agricultural buildings, commercial, railroads and utilities (gas and electric) property. Residential and industrial property classes represent 76% of all taxable property valuation.
- > Debt issuance is determined by the projects listed in the 2024-2028 Capital Improvement Program. Debt issuance after fiscal year 2028 is based on an annual target that takes into consideration taxable valuation growth, the capital improvement program and the City's ability to maintain a stable or declining debt service levy rate.
- > The debt service levy is projected to remain stable at \$3.00.

## Water Fund

The five-year forecast of the water fund predicts revenue from service charges will increase due to both scheduled rate increases and predicted growth of the City. Rate increases are necessary to maintain adequate debt service coverage requirements.

Assumptions	2026	2027	2028	2029	2030
Water Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	328,641	331,928	335,247	338,599	341,985
Total Water Usage (1,000 gallons)	2,325,585	2,348,841	2,372,329	2,396,052	2,420,013
Total Water Purchased (1,000 gallons)	2,837,213	2,865,586	2,894,241	2,923,184	2,952,416
Debt Coverage – Revenue Debt	2.11	1.69	1.67	1.73	1.89
Debt Coverage – All Debt	2.05	1.57	1.54	1.59	1.76
Ending Fund Balance	\$13,259,335	\$14,973,453	\$16,371,324	\$17,952,735	\$20,372,579
Fund Balance as % of O&M	81%	84%	85%	88%	95%
Water Rate Adjustments	6.00%	6.00%	6.00%	6.00%	6.00%

- > The major drivers of revenue to the fund include water consumption, water rates and the weather as it influences water consumption. Hot, dry weather, for example, tends to drive up usage.
- > Expenditures are influenced by the cost of purchasing water from Des Moines Water Works. Maintaining, repairing and replacing the capital infrastructure of the water utility also drives expenditures.
- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2026, the debt coverage for revenue debt is projected to be 2.11 and debt coverage for all debt is projected to be 2.05. These levels are above the City's targeted debt coverage ratios of 1.75 times on revenue bonds and at least 1.10 times on total debt.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2026, the fund is projected to have an ending fund balance of \$13,259,335 or 81% of O&M. Ending fund balance and fund balance as a percent of O&M for the five-year forecast period are above the City's recommended range of 50-75%.

## Sewer Fund

The five-year forecast of the sewer fund predicts revenue from service charges will increase due to both scheduled rate increases and predicted growth of the City. Rate increases are necessary to maintain adequate debt service coverage requirements and effectively manage the fund balance. To optimize the fund balance, most projects outlined in the 2024-2028 Capital Improvement Program will be funded from operational revenues rather than borrowing.

Assumptions	2026	2027	2028	2029	2030
Sewer Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	322,720	325,947	329,207	332,499	335,824
Total Sewer Usage (1,000 gallons)	1,569,187	1,584,879	1,600,728	1,616,735	1,632,903
WRA Sewer Debt Service	\$5,815,153	\$6,790,537	\$7,451,977	\$8,731,431	\$9,610,446
Debt Coverage – Revenue Debt	2.22	1.97	1.93	1.77	1.73
Debt Coverage – All Debt	2.17	1.81	1.75	1.63	1.62
Ending Fund Balance	\$20,715,153	\$23,185,070	\$24,038,628	\$23,585,312	\$23,387,989
Fund Balance as % of O&M	370%	396%	393%	368%	349%
Sewer Rate Adjustments	3%	3%	6%	6%	6%

- > Revenue drivers for the sewer fund include sewer rates, water consumption during the averaging period (January, February and March bills) and the City's population growth.
- > Expenditures are influenced by the cost of sending flows to the Wastewater Reclamation Authority (WRA). Ankeny is the third largest WRA member in terms of flow behind Des Moines and West Des Moines. Maintaining, repairing and replacing the capital infrastructure of the sewer utility also drives expenditures.
- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2026, the debt coverage for revenue debt is projected to be 2.22 and debt coverage for all debt is projected to be 2.17. These levels are above the City's targeted debt coverage ratios of 1.75 times on revenue bonds and at least 1.10 times on total debt.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2026, the fund is projected to have an ending fund balance of \$20,715,153 or 370% of O&M. Ending fund balance and fund balance as a percent of O&M for the five-year forecast period are well above the City's recommended range of 50-75%.

### Storm Water Fund

The five-year forecast of the storm water fund predicts revenue from services charges will increase due to scheduled rate increases and changes in the commercial, industrial and multi-family ERU cap. ERU growth is assumed to be 2% for residential and 0% for commercial based on historical averages.

Assumptions	2026	2027	2028	2029	2030
ERU Growth – Residential	2%	2%	2%	2%	2%
ERU Growth – Commercial	0%	0%	0%	0%	0%
Operating Expenses	5%	5%	5%	5%	5%
Residential ERU	27,021	27,562	28,113	28,675	29,249
Commercial ERU	18,208	18,455	18,669	18,840	19,000
Debt Coverage – All Debt	1.53	1.62	1.64	1.68	1.75
Ending Fund Balance	\$2,954,007	\$3,461,780	\$3,994,128	\$4,623,120	\$5,294,122
Fund Balance as % of O&M	221%	247%	271%	299%	326%
Storm Water Rate Adjustments	\$0.00	\$1.00	\$0.00	\$0.00	\$0.00

- > Strong debt coverage ratios indicate strong long-term solvency of the fund as it generates cash flow after debt service. Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. For fiscal year 2026, the debt coverage for all debt is projected to be 1.53. This level is above the City's targeted debt coverage ratio of at least 1.10 times on total debt. The fund has no outstanding revenue bonds, but coverage ratios are being maintained appropriately so that revenue debt can be considered in the future.
- > The short-term liquidity of the fund is measured by the amount of unrestricted fund balance versus the annual operating expenses (net of depreciation). For fiscal year 2026 the fund is projected to have an ending fund balance of \$2,954,007 or 221% of O&M. Ending fund balance and fund balance as a percent of O&M for the five-year forecast period are well above the City's recommend range of 50-75%.

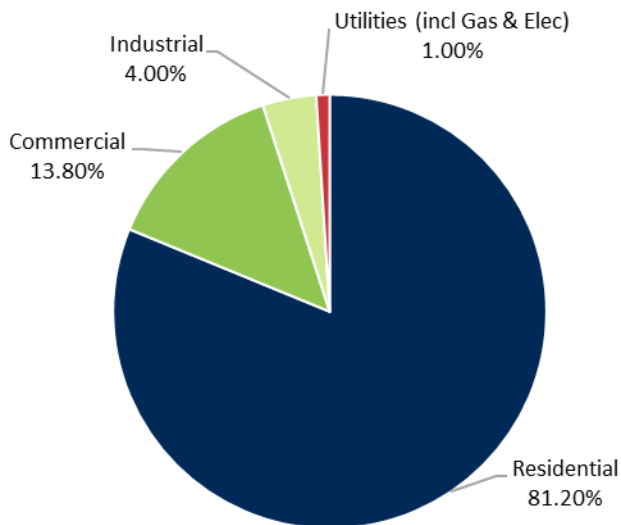
# Property Tax Valuations and Rates

The City's property tax is levied based on the taxable assessed value of property as determined by the Polk County Assessor's Office. The Polk County Treasurer's Office bills and collects property taxes on behalf of the City.

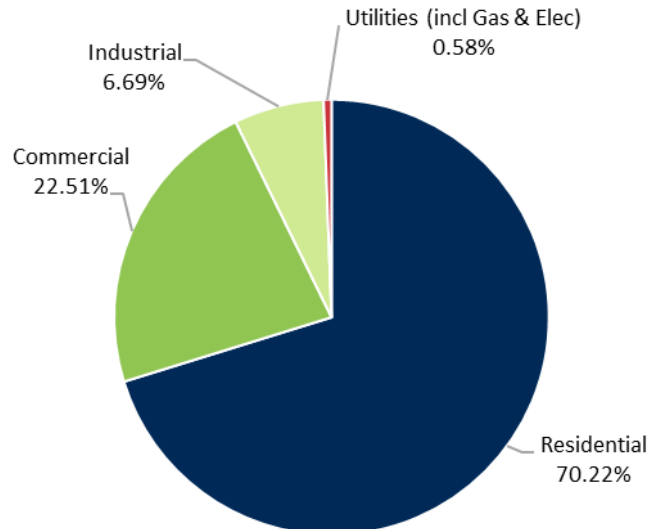
## Property Tax Assessed Valuations by Classification

Property Tax Classification	FY 2024 - January 1, 2022 Valuation			FY 2025 - January 1, 2023 Valuation			% Increase FY 2024 vs FY 2025
	100% Value	Taxable Value	Rollback Percent	100% Value	Taxable Value	Rollback Percent	
Residential	6,515,879,214	3,493,357,095	53.613%	8,371,761,287	3,820,953,111	45.641%	9.38%
Commercial	1,042,947,406	892,059,717	85.533%	1,421,680,081	1,224,140,385	86.105%	37.23%
Industrial	308,143,123	268,833,472	87.243%	412,644,819	364,150,636	88.248%	35.46%
Utilities (incl Gas & Elec)	93,917,984	32,576,459	34.686%	103,553,520	31,927,275	30.832%	-1.99%
<b>Total Gross</b>	<b>7,960,887,727</b>	<b>4,686,826,743</b>	<b>58.873%</b>	<b>10,309,639,707</b>	<b>5,441,171,407</b>	<b>52.778%</b>	<b>16.09%</b>
Less: Exemptions	(3,437,312)	(3,437,312)		(21,773,911)	(21,773,911)		
<b>General &amp; T/A Valuation</b>	<b>7,957,450,415</b>	<b>4,683,389,431</b>		<b>10,287,865,796</b>	<b>5,419,397,496</b>		<b>15.72%</b>
Tax Increment Captured	366,386,434	366,386,434		305,279,621	305,279,621		-16.68%
<b>Debt Service Valuation</b>	<b>8,323,836,849</b>	<b>5,049,775,865</b>		<b>10,593,145,417</b>	<b>5,724,677,117</b>		<b>13.36%</b>
Agricultural Land Valuation	5,261,541	4,821,902	91.644%	6,633,620	4,765,403	71.837%	-1.17%
<b>Debt Limit Valuation</b>	<b>8,329,098,390</b>			<b>10,599,779,037</b>			<b>27.26%</b>

100% Assessed  
Valuations by Class



Taxable Assessed  
Valuations by Class

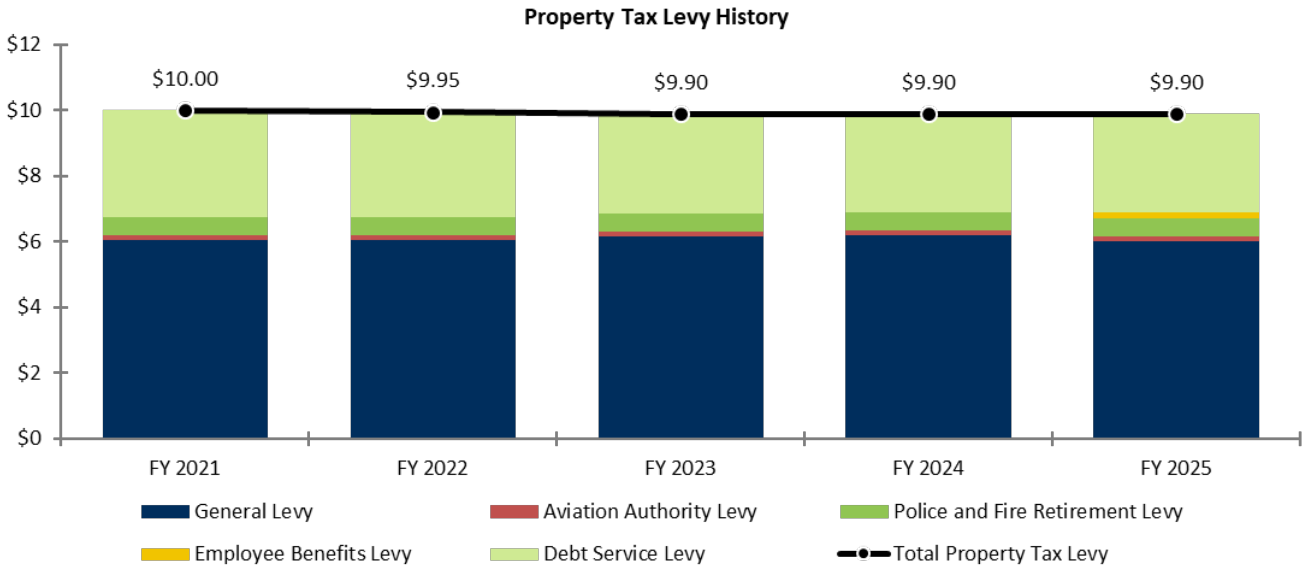
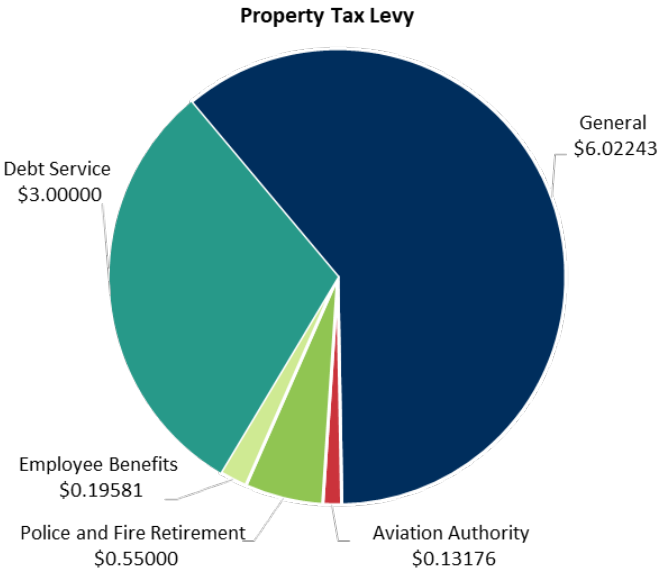


# Property Tax Rates and Valuations

	Fiscal Year				
	2021	2022	2023	2024	2025
<b>Property Tax Levy Rates</b>					
General	\$ 6.05000	\$ 6.05000	\$ 6.15330	\$ 6.20310	\$ 6.02243
Aviation Authority	0.15000	0.15000	0.14670	0.14690	0.13176
Police and Fire Retirement	0.55000	0.55000	0.55000	0.55000	0.55000
Employee Benefits	0.00000	0.00000	0.00000	0.00000	0.19581
Debt Service	3.25000	3.20000	3.05000	3.00000	3.00000
<b>Total Property Tax Levy Rates</b>	<b>\$ 10.00000</b>	<b>\$ 9.95000</b>	<b>\$ 9.90000</b>	<b>\$ 9.90000</b>	<b>\$ 9.90000</b>
Increase or (Decrease)	(0.35000)	(0.05000)	(0.05000)	0.00000	0.00000
<b>Property Tax Dollars by Levy <sup>(1)</sup></b>					
General	\$ 23,467,442	\$ 25,099,852	\$ 27,544,814	\$ 29,051,533	\$ 32,637,942
Aviation Authority	581,837	622,310	656,692	687,990	714,060
Police and Fire Retirement	2,133,404	2,281,805	2,462,036	2,575,864	2,980,668
Employee Benefits	-	-	-	-	1,061,173
Debt Service	13,575,827	14,260,667	14,724,456	15,149,327	17,174,031
<b>Total Property Tax Dollars by Levy</b>	<b>\$ 39,758,511</b>	<b>\$ 42,264,635</b>	<b>\$ 45,387,998</b>	<b>\$ 47,464,714</b>	<b>\$ 54,567,874</b>
Increase or (Decrease)	1,993,613	2,506,124	3,123,363	2,076,716	7,103,160
	5.28%	6.30%	7.39%	4.58%	14.97%
<b>Total Assessed Valuations</b>					
Regular (General, Aviation & Employee Benefits)	6,457,441,080	6,782,846,250	7,564,568,871	7,960,887,727	10,309,639,707
Total Assessed Value (including TIF Valuation Reservations)	6,751,984,997	7,086,882,784	7,912,235,375	8,323,836,849	10,593,145,417
	11.45%	4.96%	11.65%	5.20%	27.26%
<b>Taxable Assessed Valuations</b>					
Regular (General, Aviation & Employee Benefits)	3,878,916,115	4,148,735,891	4,476,429,489	4,683,389,431	5,419,397,496
Debt Service	4,177,177,183	4,456,458,887	4,827,690,725	5,049,775,865	5,724,677,117
	8.72%	6.69%	8.33%	4.60%	13.36%
TIF Valuation Reservation	298,261,068	307,722,996	351,261,236	366,386,434	305,279,621
	2.03%	3.17%	14.15%	4.31%	-16.68%
<b>Tax Increment Valuation</b>					
Total Increment	1,435,067,524	1,520,249,770	1,697,706,668	1,784,071,583	1,749,817,185
Reserved by City	298,261,068	307,722,996	351,261,236	366,386,434	305,279,621
Release to All Jurisdictions	1,136,806,456	1,212,526,774	1,346,445,432	1,417,685,149	1,444,537,564
Percent Released to All Jurisdictions	79.22%	79.76%	79.31%	79.46%	82.55%
<b>Consolidated Tax Levy Rate</b>					
City	\$ 10.00000	\$ 9.95000	\$ 9.90000	\$ 9.90000	\$ 9.90000
Ankeny Community School District	17.41039	17.31652	17.05078	16.99602	UNKNOWN
County	10.01787	9.74609	9.38149	9.44390	UNKNOWN
Assessor	0.24836	0.19192	0.22542	0.22070	UNKNOWN
DART	0.66900	0.65206	0.63567	0.62636	UNKNOWN
DMACC	0.63533	0.67789	0.69448	0.74410	UNKNOWN
State	0.00270	0.00260	0.00240	0.00180	UNKNOWN
<b>Total Consolidated Tax Levy Rate</b>	<b>\$ 38.98365</b>	<b>\$ 38.53708</b>	<b>\$ 37.89024</b>	<b>\$ 37.93288</b>	<b>UNKNOWN</b>
Increase or (Decrease)	(0.58424)	(0.44657)	(0.64684)	0.04264	UNKNOWN
Saydel Community School District	\$ 12.89000	\$ 12.89000	\$ 12.89000	\$ 12.99801	UNKNOWN
<b>Total Consolidated Tax Levy Rate</b>	<b>\$ 34.46326</b>	<b>\$ 34.11056</b>	<b>\$ 33.72946</b>	<b>\$ 33.93487</b>	<b>UNKNOWN</b>
Increase or (Decrease)	(0.47140)	(0.35270)	(0.38110)	0.20541	UNKNOWN
North Polk Community School District	\$ 18.54662	\$ 18.58960	\$ 18.74720	\$ 18.77122	UNKNOWN
<b>Total Consolidated Tax Levy Rate</b>	<b>\$ 40.11988</b>	<b>\$ 39.81016</b>	<b>\$ 39.58666</b>	<b>\$ 39.70808</b>	<b>UNKNOWN</b>
Increase or (Decrease)	(0.91478)	(0.30972)	(0.22350)	0.12142	UNKNOWN

<sup>(1)</sup> Includes utility replacement excise taxes

	Fiscal Year				
	2021	2022	2023	2024	2025
<b>Other Tax Rates</b>					
State Sales Tax	5%	5%	5%	5%	5%
Local Option Sales Tax	1%	1%	1%	1%	1%
Hotel/Motel Tax	7%	7%	7%	7%	7%
Cable Franchise Tax	5%	5%	5%	5%	5%
Utility Franchise Tax	2%	2%	2%	2%	2%





## Personnel Summary

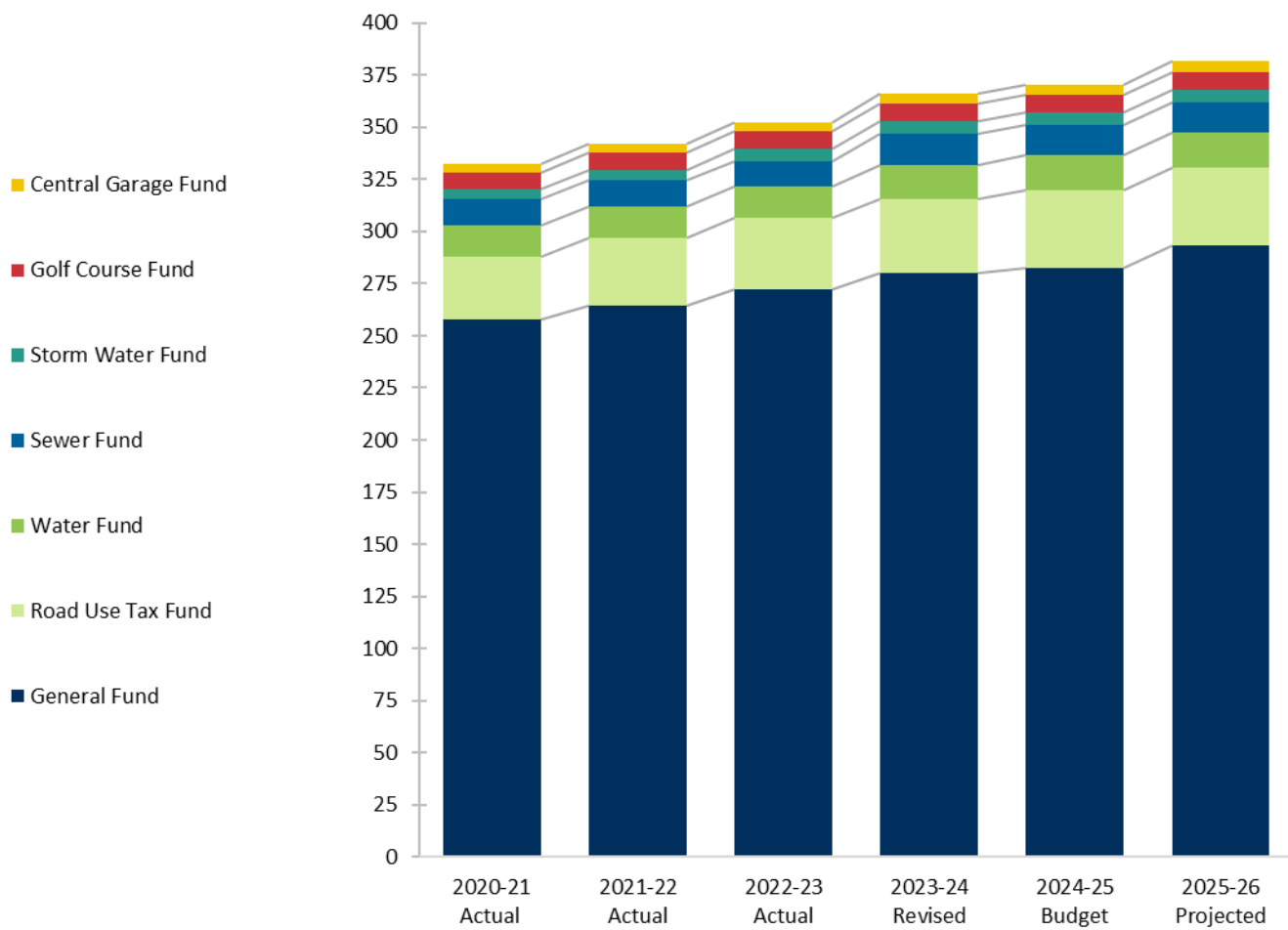
### Summary of Full-Time Equivalents by Fund

	Full-Time Equivalents (FTE)						
	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2025-26
Activity	Actual	Actual	Actual	Budget	Revised	Budget	Projected
General Fund:							
Police:							
Police Administration	2.00	8.40	8.40	8.40	8.40	8.40	8.40
Police Operations	60.00	55.00	56.00	58.00	58.00	63.00	65.00
Police Support Services	19.40	20.00	21.00	21.00	21.00	19.00	19.00
Fire:							
Fire Administration	4.00	5.00	5.00	5.00	5.00	5.50	5.50
Fire Suppression	22.00	22.00	22.00	22.00	22.00	22.00	28.00
Emergency Medical Services	44.50	44.50	49.50	52.50	55.50	55.00	58.00
Library	22.86	22.86	22.86	22.86	22.86	22.86	22.86
Parks and Recreation:							
Park Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Park Maintenance	10.00	11.00	11.00	11.00	11.00	10.32	10.32
Recreation	3.50	3.50	2.50	2.50	2.50	2.50	2.50
Community Centers	-	1.81	2.81	2.81	2.81	2.81	2.81
Aquatic Centers	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Prairie Ridge Sports Complex	8.33	8.33	8.66	8.66	8.66	8.66	8.66
Development Engineering	7.50	7.25	7.25	7.25	7.25	7.25	7.25
Community Development:							
Code Enforcement	15.06	16.06	16.06	16.06	16.06	16.06	16.06
Community Development	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Economic Development	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Human Resources	3.00	3.00	3.00	3.00	3.00	3.00	3.00
City Manager	4.00	4.38	5.38	5.38	5.38	5.38	5.38
City Clerk	4.60	4.60	4.00	4.00	4.00	4.00	4.00
Finance	5.00	5.00	4.63	4.63	4.63	4.63	4.63
Information Technology	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Total General Fund	257.75	264.69	272.05	277.05	280.05	282.37	293.37
Road Use Tax Fund:							
Public Works Engineering	9.81	10.81	11.81	11.81	11.81	11.81	11.81
Public Works Operations	14.50	15.50	16.50	17.50	17.50	18.50	18.50
Traffic Engineering	6.00	6.00	6.00	6.00	6.00	7.00	7.00
Total Road Use Tax Fund	30.31	32.31	34.31	35.31	35.31	37.31	37.31
Water Fund:							
Water Administration	3.32	3.32	3.32	3.32	3.82	3.82	3.82
Water Maintenance	11.83	11.83	11.83	12.83	12.83	12.83	12.83
Total Water Fund	15.15	15.15	15.15	16.15	16.65	16.65	16.65
Sewer Fund:							
Sewer Administration	3.31	3.31	3.31	3.31	3.81	3.81	3.81
Sewer Maintenance	9.00	9.00	9.00	10.00	11.00	11.00	11.00
Total Sewer Fund	12.31	12.31	12.31	13.31	14.81	14.81	14.81

## Budget Summary

Activity	Full-Time Equivalents (FTE)					2024-25 Budget	2025-26 Projected
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised		
Storm Water Fund:							
Storm Water Administration	3.75	4.00	5.00	5.00	5.00	5.00	5.00
Street Cleaning	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Storm Water Fund	4.75	5.00	6.00	6.00	6.00	6.00	6.00
Golf Course Fund:							
Golf Course Maintenance	6.08	6.32	6.32	6.32	6.32	6.32	6.32
Golf Course Pro Shop	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Golf Course Banquet Services	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Golf Course Fund	8.08	8.32	8.32	8.32	8.32	8.32	8.32
Central Garage Fund	4.00	4.00	4.00	5.00	5.00	5.00	5.00
Total Full-Time Equivalents	332.35	341.78	352.14	361.14	366.14	370.46	381.46

Full Time Equivalents by Fund



## Net Change in Personnel

## Addition of Permanent Positions

8.16 Full-Time Equivalents (FTE) – Total Added Permanent Positions

Position	Grade	FTE	FT/PT	Budget Activity
Administrative Assistant	N07	1.00	FT	Police Operations
Police Officer	PO	1.00	FT	Police Operations
Police Officer (SRO backfill)	PO	1.00	FT	Police Operations
Public Education Coordinator	N06	0.50	PT	Fire Administration
Park Maintenance Assistant	A06	1.00	FT	Park Maintenance
Lead Equipment Operator	A11	1.00	FT	Public Works Operations
Civil Engineer II	N16	1.00	FT	Traffic Engineering
Groundskeeper	A07	1.00	FT	Golf Course Maintenance
Golf Course Maintenance	SL2	0.66	PT	Golf Course Maintenance

## Elimination of Permanent Positions

3.84 Full-Time Equivalents (FTE) – Total Eliminated Permanent Positions

Position	Grade	FTE	FT/PT	Budget Activity
Public Education Coordinator	F15	0.50	PT	Emergency Medical Services
Seasonal Laborer	SL2	1.68	PT	Park Maintenance
Assistant Greenskeeper	OC9	1.66	PT	Golf Course Maintenance

## Promotion of Permanent Positions

No Change in Full-Time Equivalents (FTE)

Current Position	Grade	FT/PT	Proposed Position	Grade	FT/PT	Budget Activity
Code Enforcement Officer I	N11	FT	Code Enforcement Officer II	N12	FT	Code Enforcement
Code Enforcement Officer I	N11	FT	Code Enforcement Officer II	N12	FT	Code Enforcement
Utilities Operator II	A10	FT	Utilities Operator III	A11	FT	Water Maintenance

## Change in Budget Activity of Permanent Positions

No Change in Full-Time Equivalents (FTE)

Position	Grade	FT/PT	Current Budget Activity	Proposed Budget Activity
Police Officer (SRO)	PO	FT	Police Support Services (-2.00 FTE)	Police Operations (+2.00 FTE)

Total of 370.46 Full-Time Equivalents (FTE) Authorized for FY 2025

Increase of 4.32 FTE

## Capital Outlay and Supplemental Request Summary

Description	Fund	Schedule	Budget
Frontline Public Safety Solutions software	General	New	\$ 5,134
Upgrade FileOnQ evidence software	General	Replacement – Normal	12,850
Replace hot water heater	General	Maintenance	17,980
Replace COVID-19 grant funded laptops (5)	General	New	6,000
Facility lighting retrofit	General	Modification	176,000
Desktop computer and phone – records	General	New	1,775
Duty weapons (20)	General	New	52,000
Patrol rifles (2)	General	New	7,730
Pole mounted message display board and radar speed sign	General	New	4,115
Replace patrol vehicles – mid-size SUV (4) and large SUV (2)	General	Replacement – Normal	391,454
Patrol vehicles – mid-size SUV (2)	General	New	173,080
Replace patrol operations K-9	General	Replacement – Normal	17,200
Forensic portable light source	General	New	25,000
Repair apparatus bay floors – FS1	General	Maintenance	45,000
Replace unit #103 – mid-size SUV	General	Replacement – Normal	60,000
Increase safety equipment	General	New	25,000
Fire engine equipment	General	Replacement – Normal	300,000
Bariatric cot and load system	General	New	25,000
Heart monitor	General	New	60,000
Replace heart monitors (5)	General	Replacement – Normal	300,000
Ambulance	General	New	555,000
Replacement unit #406 – ½ ton 4WD truck	General	Replacement – Normal	40,600
Polaris Integrated Library System cloud hosted software	General	Modification	15,000
Replace automatic electronic defibrillator (AED)	General	Replacement – Behind	2,700
Heritage Park conceptual design	General	New	10,000
Update Parks & Facilities Comprehensive Plan	General	New	15,000
Replace unit #672 – large passenger van	General	Replacement – Normal	56,941
Repair and repaint clock area – Band Shell	General	Maintenance	10,000
Replace entry doors – Lakeside Center	General	Maintenance	5,000
Replace storage doors – Band Shell	General	Maintenance	1,500
Replace play structure deck – Sunset Park	General	Maintenance	10,000
Automatic electronic defibrillator (AED)	General	New	2,700
Replace unit #663 – wheel loader	General	Replacement – Normal	154,708
Safety training and certification	General	New	600
Replace concession stand service windows – PRAC	General	Maintenance	1,500
Replace automatic electronic defibrillators (AED) (2)	General	Replacement - Behind	5,400
Replace benches (10) – CFAC	General	Maintenance	10,389
Replace concession stand countertops – PRAC	General	Maintenance	2,091

## Budget Summary

Description	Fund	Schedule	Budget
Replace concession stand tables (8) – CFAC	General	Maintenance	10,992
Replace filter baskets – CFAC	General	Maintenance	9,789
Replace UV bulbs – CFAC	General	Maintenance	4,980
Miscellaneous parking lot repairs – repair ADA domes near baseball field handicap stalls	General	Maintenance	2,550
Replace dugout pad and footings – baseball field #10	General	Maintenance	10,000
Replace dugout canopies (8) – baseball fields	General	Maintenance	20,000
Automatic electronic defibrillators (AED) (2) and outdoor secure cabinet	General	New	6,600
Replace unit #691 – utility vehicle	General	Replacement – Normal	13,527
Management study	General	New	100,000
Microsoft 365 planning and migration	General	New	20,000
Endpoint protection and response software	General	New	13,000
Faronics Deep Freeze cloud hosted software	General	Modification	2,600
Firewall management software	General	New	1,840
Microsoft 365 subscription	General	New	128,000
Privileged access management software	General	New	19,000
Security patch manager software	General	New	7,000
TreeRing Workforce Solutions cloud hosted software	General	Modification	5,700
Add security cameras – Police Department	General	New	9,000
Replace multi-function copiers/printers (3)	General	Replacement – Normal	8,000
Replace network switches	General	Replacement – Normal	50,000
Replace security cameras – PRAC	General	Replacement – Behind	19,000
Replace wireless access	General	Replacement – Normal	6,600
Interstate 35 and SE Corporate Woods Drive interchange justification report (IJR)	Road Use Tax	New	100,000
Large ceiling fans (4) – Public Services Building	Road Use Tax	New	24,500
Increase land and tree services	Road Use Tax	Maintenance	100,000
Replace unit #252 – end loader	Road Use Tax	Replacement – Normal	265,000
Concrete breaker attachment	Road Use Tax	New	28,000
Replace unit #232 – single axle dump truck with snow plow	Road Use Tax	Replacement – Normal	310,000
Tandem axle dump truck with snow plow	Road Use Tax	New	350,000
SW Magazine Road and SW Cherry Street concept study	Road Use Tax	New	50,000
Replace vehicle detection system	Road Use Tax	Replacement – Behind	18,000
Laptop – traffic engineering manager	Road Use Tax	New	1,350
Replace unit #231 – aerial lift truck	Road Use Tax	Replacement – Normal	175,000
Night vision equipment – SERT	Police Seizure	New	10,000
Replace ballistic plate and plate carrier - SERT	Police Seizure	Replacement – Normal	3,250
Replace fence – Magazine Pump Station	Water	Replacement – Normal	55,000
Flow meter and isolation valve – Delaware Pump Station	Water	New	37,000

## Budget Summary

Description	Fund	Schedule	Budget
Replace water meter and automatic meter reading (AMR) equipment	Water	Replacement – Behind	100,000
½ ton 4WD extended cab truck – engineering technician II	Water	New	23,000
Add lift gate – unit #929	Water	New	6,500
Replace unit #906 – ½ ton 4WD regular cab truck	Water	Replacement – Normal	45,031
Hydraulic guillotine pipe saw	Water	New	16,000
Replace leak detection equipment	Water	Replacement – Normal	6,800
Northern sanitary sewer capacity study	Sewer	New	65,000
Confined space entry equipment	Sewer	New	5,200
Replace pump motor – Saylor Creek Lift Station	Sewer	Replacement – Normal	25,000
½ ton 4WD extended cab truck – engineering technician II	Sewer	New	23,000
Replace unit #715 – ½ ton 4WD extended cab truck	Sewer	Replacement – Normal	48,393
Replace push camera	Sewer	Replacement – Normal	15,000
Prairie Trail wetland monitoring	Storm Sewer	Maintenance	6,000
Increase land and tree services	Storm Sewer	Maintenance	26,000
Replace unit #302 – ½ ton 4WD truck	Storm Water	Replacement – Normal	40,000
Replace garbage containers	Golf Course	Replacement – Normal	6,012
Automatic electronic defibrillator (AED)	Golf Course	New	2,700
Replace unit #861 – sidewinder mower	Golf Course	Replacement – Normal	42,270
Replace unit #875 – bunker rake	Golf Course	Replacement – Normal	25,352
Refrigerant machine	Central Garage	New	6,000
Add river rock to book drop area	Capital Projects	New	2,000
Additional window shades	Capital Projects	New	8,400
Additional gym wall padding	Capital Projects	New	5,400
Asphalt street repairs	Capital Projects	Maintenance	40,000
Total			<u><u>\$ 5,188,783</u></u>

Fund Summary	Budget
General	\$ 3,072,625
Road Use Tax	1,421,850
Police Seizure	13,250
Water	289,331
Sewer	181,593
Storm Water	72,000
Golf Course	76,334
Central Garage	6,000
Capital Projects	55,800
Total	<u><u>\$ 5,188,783</u></u>





# General Fund

## General Fund

### Description of the Fund

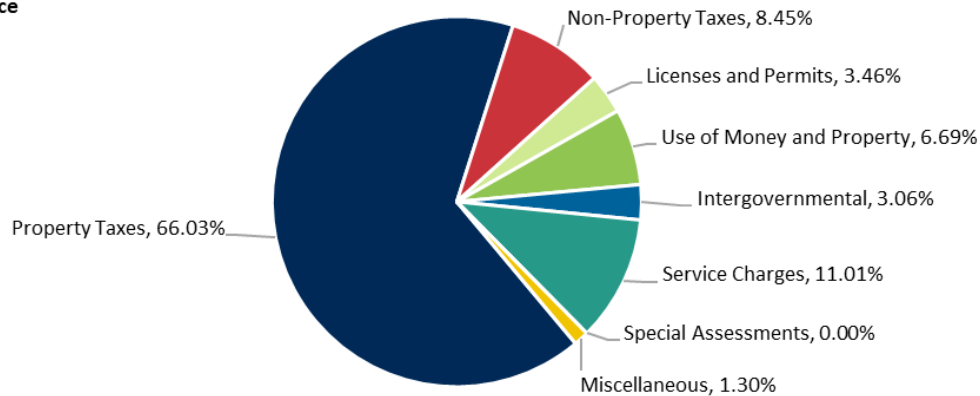
The general fund is a legally required fund which accounts for the general operations and activities of the City that are not specifically required to be accounted for elsewhere. The general fund also includes the hotel/motel fund. For budgetary purposes the hotel/motel tax fund is being accounted for separately, however for financial statement purposes is presented as the general fund.

### Revenue Summary by Source

The City uses eight sources for budgeting revenues in the general fund. Those sources are summarized here and total \$50,241,188 for fiscal year 2025. Detailed information for each revenue source follows.

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Property Taxes	\$ 23,999,728	\$ 25,688,638	\$ 27,986,236	\$ 29,552,316	\$ 29,552,316	\$ 33,175,803	\$ 34,263,428
Non-Property Taxes	2,628,442	3,581,826	4,340,412	3,833,991	4,193,991	4,244,813	4,315,062
Licenses and Permits	3,069,489	2,816,356	2,524,766	1,738,500	1,531,600	1,737,500	1,855,500
Use of Money and Property	602,810	568,595	2,512,955	2,577,662	4,056,989	3,359,048	2,660,358
Intergovernmental	3,175,259	1,586,676	1,245,535	1,528,815	1,697,461	1,537,672	1,389,150
Service Charges	4,285,775	5,737,710	5,476,557	5,372,906	5,480,642	5,534,219	5,720,594
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	574,480	697,626	720,331	638,243	699,787	652,133	669,490
Total Revenues	\$ 38,335,983	\$ 40,677,427	\$ 44,806,792	\$ 45,242,433	\$ 47,212,786	\$ 50,241,188	\$ 50,873,582
Transfers In	610,000	627,646	1,350,156	1,154,000	1,132,063	2,255,457	3,067,878
Total	\$ 38,945,983	\$ 41,305,073	\$ 46,156,948	\$ 46,396,433	\$ 48,344,849	\$ 52,496,645	\$ 53,941,460

Revenue by Source



**Property Taxes** – The primary funding source for general fund activities is property taxes, which accounts for 66.03% of total general fund revenues. For fiscal year 2025, the City's combined general fund levy (CGFL) will decrease \$0.18067, as required under House File 718, from \$6.20310 to \$6.02243 per \$1,000 of taxable property valuation. Additionally, the aviation authority levy will decrease \$0.01514 from \$0.14690 to \$0.13176 per \$1,000 of taxable property valuation.

Property tax revenues for the general fund are projected to increase \$3,623,487 or 12.26%, due to 15.72% growth in the City's non-TIF taxable valuation. However, growth exceeding 6% triggered a 3% limitation imposed by House File 718, resulting in an adjusted non-TIF taxable valuation growth of 12.34%. The following rollback changes and legislative adjustments also impact this percentage increase:

- Decrease in residential rollback from 54.6501% to 46.3428%.

- No change in commercial, industrial and railroads rollback at 90%.
- Decrease in agricultural rollback from 91.6430% to 71.8370%.
- No change in utility rollback at 100%.

	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2025-26
Property Taxes	Actual	Actual	Actual	Budget	Revised	Budget	Projected
General Property Tax	\$ 23,406,273	\$ 25,054,492	\$ 27,322,028	\$ 28,854,508	\$ 28,854,508	\$ 32,451,508	\$ 33,514,605
Airport Authority Tax	580,365	621,186	651,414	683,324	683,324	709,981	734,509
Ag Land Tax	13,090	12,960	12,794	14,484	14,484	14,314	14,314
Total Property Taxes	<u>\$ 23,999,728</u>	<u>\$ 25,688,638</u>	<u>\$ 27,986,236</u>	<u>\$ 29,552,316</u>	<u>\$ 29,552,316</u>	<u>\$ 33,175,803</u>	<u>\$ 34,263,428</u>

**Non-Property Taxes** – Non-property taxes include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes. These revenues are estimated to be 1.21% higher at \$4,244,813, driven largely by hotel/motel taxes, attributable to recent construction and ongoing development of several hotels. Non-property taxes constitute 8.45% of total general fund revenues.

	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2025-26
Non-Property Taxes	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Hotel/Motel Tax	\$ 834,306	\$ 1,527,170	\$ 2,119,476	\$ 1,982,000	\$ 2,211,000	\$ 2,277,000	\$ 2,345,000
Cable TV Franchise Tax	256,414	250,135	218,635	216,000	184,000	172,000	160,000
Mobile Home Tax	15,971	16,026	16,515	15,300	15,300	15,300	15,300
Utility Excise Tax	162,311	188,001	200,301	201,691	201,691	190,513	196,762
Utility Franchise Tax	1,359,440	1,600,494	1,785,485	1,419,000	1,582,000	1,590,000	1,598,000
Total Non-Property Taxes	<u>\$ 2,628,442</u>	<u>\$ 3,581,826</u>	<u>\$ 4,340,412</u>	<u>\$ 3,833,991</u>	<u>\$ 4,193,991</u>	<u>\$ 4,244,813</u>	<u>\$ 4,315,062</u>

**Licenses and Permits** – Licenses and permits are used by the City as a means of monitoring certain activities such as the sale of alcohol, building construction, garbage hauling, contractor licensing, sale of cigarettes, door-to-door soliciting and pet licensing. Fiscal year 2025 revenues are estimated to increase \$205,900 from \$1,531,600 to \$1,737,500. For budgetary purposes, it is expected that development activity will see a modest improvement, influenced by the current economic outlook and the cost of borrowing.

	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2025-26
Licenses and Permits	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Miscellaneous Licenses and Permits:							
Alarm Permits	\$ 14,525	\$ 12,410	\$ 13,195	\$ 14,000	\$ 12,000	\$ 12,000	\$ 12,000
Liquor Licenses	12,711	119,059	67,462	65,000	78,000	67,000	67,000
Cigarette Permits	4,500	6,050	5,375	5,000	5,000	5,000	5,000
Solicitor Licenses	7,345	8,870	9,015	7,000	8,000	8,000	8,000
Miscellaneous Business Licenses	1,554	1,240	1,370	1,000	1,000	1,000	1,000
Garbage Licenses	1,200	1,400	1,400	1,400	1,400	1,400	1,400
Pet Licenses	44,039	41,450	40,931	35,000	41,000	41,000	41,000
Mobile Food Vendor Licenses	8,240	7,810	16,340	6,000	16,000	8,000	8,000
Code Enforcement Permits:							
Operational Permits	8,885	5,113	17,180	3,000	8,000	3,000	3,000
Building Permits	2,333,174	2,069,033	1,820,542	1,262,000	1,044,000	1,262,000	1,340,000
Electrical Permits	192,981	173,295	170,372	103,000	106,000	103,000	118,000
Heating Permits	128,679	122,470	120,454	67,000	82,000	67,000	76,000
Plumbing Permits	149,211	128,084	135,380	92,000	56,000	92,000	105,000
Driveway Permits	22,985	16,680	13,615	6,000	8,000	6,000	7,000
Sidewalk Permits	23,685	16,005	13,515	6,000	7,000	6,000	7,000
Moving/Demolition Permits	450	325	225	100	200	100	100
Miscellaneous Permits	115,325	87,062	78,395	65,000	58,000	55,000	56,000
Total Licenses and Permits	<u>\$ 3,069,489</u>	<u>\$ 2,816,356</u>	<u>\$ 2,524,766</u>	<u>\$ 1,738,500</u>	<u>\$ 1,531,600</u>	<u>\$ 1,737,500</u>	<u>\$ 1,855,500</u>

**Use of Money and Property** – The use of money and property are monies the City receives from renting, leasing or loaning its property to others. Revenues include interest income, aquatic center rentals, park shelter rentals and sports complex rentals that account for 6.69% of total general fund revenues. These revenues are projected to decrease \$697,941, or 17.20%. The anticipated Federal Reserve rate cuts in 2024 and 2025 are expected to reduce interest earnings for fiscal year 2025.

Use of Money and Property	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Interest	\$ 367,184	\$ 214,311	\$ 2,103,263	\$ 2,300,000	\$ 3,700,000	\$ 3,000,000	\$ 2,300,000
Commissions	414	19,015	7,308	7,600	700	-	-
Advertising	1,550	-	-	-	-	-	-
Leases	46,525	43,632	46,078	46,062	48,289	51,048	52,358
Aquatic Center Rentals	28,136	34,357	39,384	30,000	32,000	32,000	32,000
Community Center Rentals	39,777	81,268	89,871	77,000	84,000	84,000	84,000
Library Rentals	3,016	26,194	81,951	10,000	60,000	60,000	60,000
Park Shelter Rentals	18,985	24,861	25,988	18,000	22,000	22,000	22,000
Sports Complex Rentals	96,612	123,567	116,282	88,000	109,000	109,000	109,000
Miscellaneous Rentals	611	1,390	2,830	1,000	1,000	1,000	1,000
Total Use of Money and Property	\$ 602,810	\$ 568,595	\$ 2,512,955	\$ 2,577,662	\$ 4,056,989	\$ 3,359,048	\$ 2,660,358

**Intergovernmental** – Intergovernmental revenues are monies received from federal, state and local governments in the form of grants, revenue sharing or cost sharing arrangements. Intergovernmental revenues account for 3.06% of total general fund revenues and will decrease \$159,789 due to the phase out of commercial and industrial replacement and the cap on statewide business property tax credits. Senate File 619, approved in 2021, phases out commercial and industrial tax replacement (“backfill”), over five or eight years depending on valuation growth. For fiscal year 2025, commercial and industrial replacement will decrease from \$401,350 to \$260,961, resulting in a loss of \$140,389.

House File 2552, approved in 2022, transitioned the existing business property tax credit into an assessment limitation. It applies the residential rollback to the first \$150,000 of taxable valuation of commercial, industrial and railroad properties. The state appropriated up to \$125 million as backfill to prevent an immediate reduction in local government revenues. The Legislative Services Agency estimated that by fiscal year 2030, the \$125 million would not be sufficient to cover the total cost of the program. In fiscal year 2025, the City’s estimated general fund reimbursement is \$187,991, compared to full funding of \$264,776. Other intergovernmental revenues include township contributions for fire and emergency services, cost sharing arrangements with the school district for school resource officers, county contributions to the library and public safety grants.

Intergovernmental	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Local:							
Fire Protection	\$ 340,823	\$ 359,911	\$ 225,340	\$ 443,000	\$ 599,596	\$ 456,000	\$ 471,000
School/Police Agreements	195,678	145,066	156,204	145,487	153,514	200,303	291,358
County Library Contribution	135,316	150,776	185,284	185,284	161,032	161,032	161,032
Other Local Contributions	29,488	40,774	52,843	68,000	81,974	76,000	81,000
Miscellaneous Grants	2,471	2,126	1,400	-	3,181	-	-
State:							
Commercial & Industrial Replacement	640,447	664,092	530,675	401,278	401,350	260,961	129,364
Business Property Tax Credit	-	-	-	211,779	211,779	187,991	184,311
Library Contribution	23,723	31,060	28,987	28,987	26,085	26,085	26,085
Miscellaneous Grants	-	18,208	-	-	4,950	-	-
Federal:							
Public Safety Grants	1,807,313	174,663	64,802	45,000	54,000	169,300	45,000
Total Intergovernmental	\$ 3,175,259	\$ 1,586,676	\$ 1,245,535	\$ 1,528,815	\$ 1,697,461	\$ 1,537,672	\$ 1,389,150

**Service Charges** – Many departments charge fees for various services and programs offered, such as police and fire reports, ambulance charges, parks and recreation fees, as well as community development fees. Revenue generated by service charges totals \$5,534,219 for fiscal year 2025, an increase of \$53,577. A new miscellaneous service charge, for fiscal year 2025, is the implementation of debit and credit card convenience fees.

Service Charges	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Public Safety:							
Police Reports	\$ 8,325	\$ 8,643	\$ 8,815	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Fire/Ambulance Reports	205	140	130	200	100	100	100
False Alarm Fees	4,455	1,975	2,200	4,000	2,000	2,000	2,000
Ambulance Charges	2,331,846	2,750,308	2,606,610	2,866,760	2,864,478	2,798,506	2,861,506
Fingerprinting	5,013	14,175	12,508	15,000	12,000	12,000	12,000
Towing Surcharges	2,290	1,920	2,340	2,000	2,000	2,000	2,000
Animal Impound Fees	752	3,680	3,353	7,000	3,000	3,000	3,000
RAD Course	202	2,781	1,590	-	969	100	200
Miscellaneous Charges	2,374	611	-	2,000	2,000	5,000	8,000
Culture and Recreation:							
Community Center Passes	-	44,487	53,628	38,000	44,000	44,000	44,000
Dog Park Passes	39,026	33,604	27,382	37,000	34,000	34,000	34,000
Aquatic Center Passes	383,366	431,562	438,566	425,000	445,000	450,000	455,000
Aquatic Center Admissions	248,738	590,141	611,737	496,000	566,000	536,000	542,000
Special Programs	62,776	154,535	154,003	131,000	141,000	143,000	145,000
Special Populations	3,867	1,851	-	-	-	-	-
Recreation Programs	298,889	515,901	576,841	453,000	519,000	525,000	531,000
Swimming Lessons	98,960	125,497	131,018	112,000	117,000	117,000	117,000
Field Preparation Fees	6,125	4,031	5,921	4,000	5,000	5,000	5,000
Copy Charges	4,711	8,890	10,315	8,000	9,000	9,000	9,000
Miscellaneous Charges	1,411	1,336	1,129	2,000	1,000	1,500	2,000
Community and Economic Development:							
Housing Code	54,505	101,200	93,094	64,000	79,000	64,000	74,000
Plan Review Fees	413,539	548,497	362,834	264,000	175,000	264,000	300,000
Site Plan Review	12,030	18,300	15,300	8,000	8,000	8,000	9,000
Zoning	7,990	6,380	5,645	4,000	10,000	4,000	5,000
Subdivision Filing Fees	14,220	14,640	7,980	4,000	6,000	4,000	4,000
Board of Adjustment Fees	4,920	3,120	3,720	2,000	2,000	2,000	2,000
Board of Examiner Fees	-	25	-	-	-	-	-
Architectural Review Board	4,910	6,305	4,005	3,000	3,000	3,000	3,000
Miscellaneous Service Charges:							
Information Systems Charges	266,797	340,235	333,771	410,946	420,095	436,613	436,988
Miscellaneous Charges	3,533	2,940	2,122	1,000	1,000	52,400	104,800
Total Service Charges	<u>\$ 4,285,775</u>	<u>\$ 5,737,710</u>	<u>\$ 5,476,557</u>	<u>\$ 5,372,906</u>	<u>\$ 5,480,642</u>	<u>\$ 5,534,219</u>	<u>\$ 5,720,594</u>

**Special Assessments** – Special assessments account for the reimbursement of mowing and snow removal costs if a home owner fails to comply with the Municipal Code. These collections are estimated at \$0 for fiscal year 2025.

Special Assessments	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Nuisance Abatement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Special Assessments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Miscellaneous** – All other types of revenues that do not fit into the categories above are considered miscellaneous. Miscellaneous revenues include concessions, reimbursements from sports groups for the maintenance of Prairie Ridge Sports Complex, fines and parking tickets. The fiscal year 2025 budget is estimated at \$652,133, a decrease of \$47,654 due to several private contributions received in fiscal year 2024.

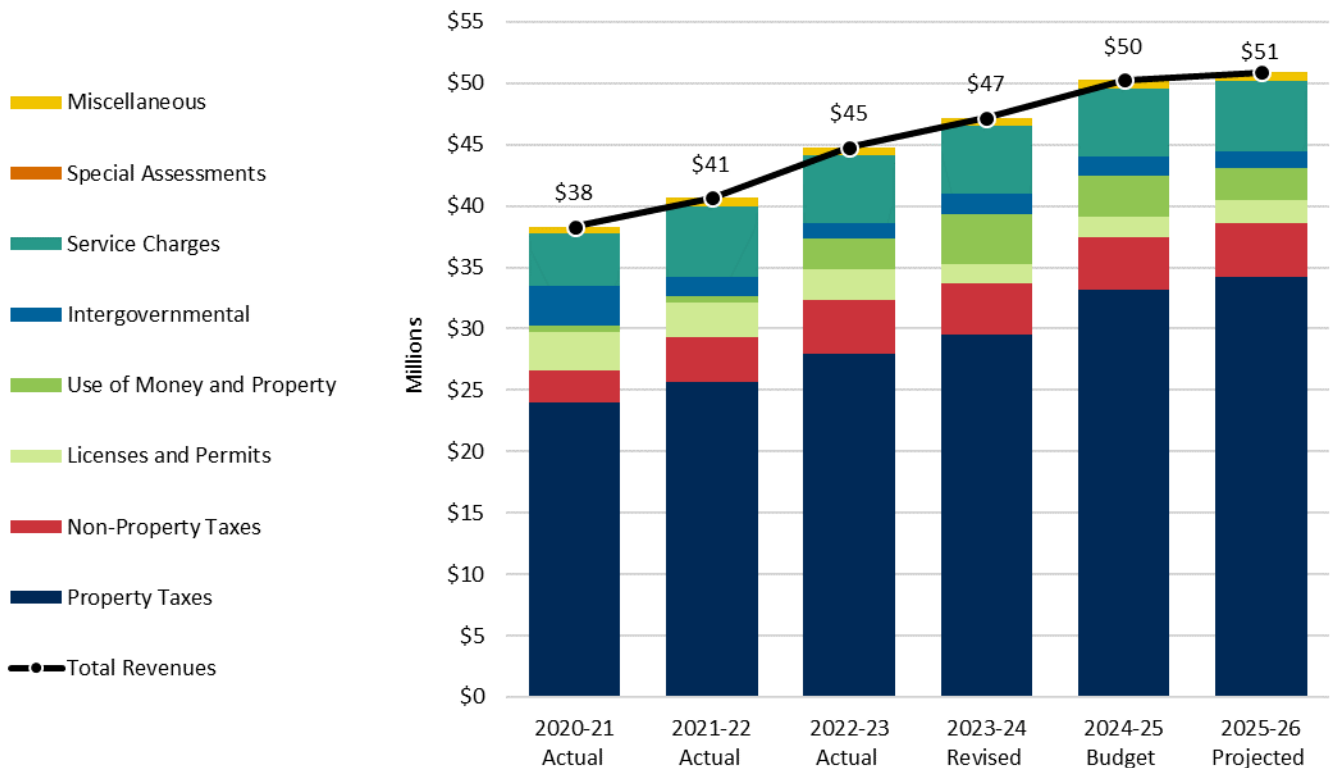


Miscellaneous	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Concessions	\$ 140,471	\$ 288,637	\$ 282,327	\$ 234,000	\$ 254,000	\$ 254,000	\$ 254,000
Map Sales	25	30	25	-	-	-	-
Salvage Sales	6,064	1,589	16,050	-	2,279	-	-
Private Contributions	-	-	6,200	-	57,787	8,600	-
Sponsorships	13,750	25,172	28,034	18,000	23,000	23,000	23,000
Rebates, Refunds & Reimbursements	115,450	34,438	42,886	4,000	19,478	5,000	5,000
Overtime Reimbursement	3,361	18,210	11,955	12,000	19,000	12,000	12,000
Roadway Signage Reimbursement	797	6,625	16,385	-	-	-	-
Maintenance Reimbursement	211,109	241,132	206,277	265,843	265,843	279,133	293,090
Fines/Parking Tickets	56,131	49,968	83,247	78,000	36,000	48,000	60,000
Library Fines	19,374	20,924	19,374	20,000	16,000	16,000	16,000
Lost/Damaged Materials	5,409	7,345	6,045	6,000	6,000	6,000	6,000
Miscellaneous	1,569	1,511	478	400	400	400	400
Overages/Shortages	970	2,045	1,048	-	-	-	-
Total Miscellaneous	\$ 574,480	\$ 697,626	\$ 720,331	\$ 638,243	\$ 699,787	\$ 652,133	\$ 669,490

**Transfers In** – Transfers in to the general fund include \$280,000 from the hotel/motel tax fund, \$1,075,457 from the employee benefits fund and \$450,000 each from the water and sewer funds for a fiscal year 2025 total of \$2,255,457.

Transfers In	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Total Transfers In	\$ 610,000	\$ 627,646	\$ 1,350,156	\$ 1,154,000	\$ 1,132,063	\$ 2,255,457	\$ 3,067,878

#### Revenue Summary

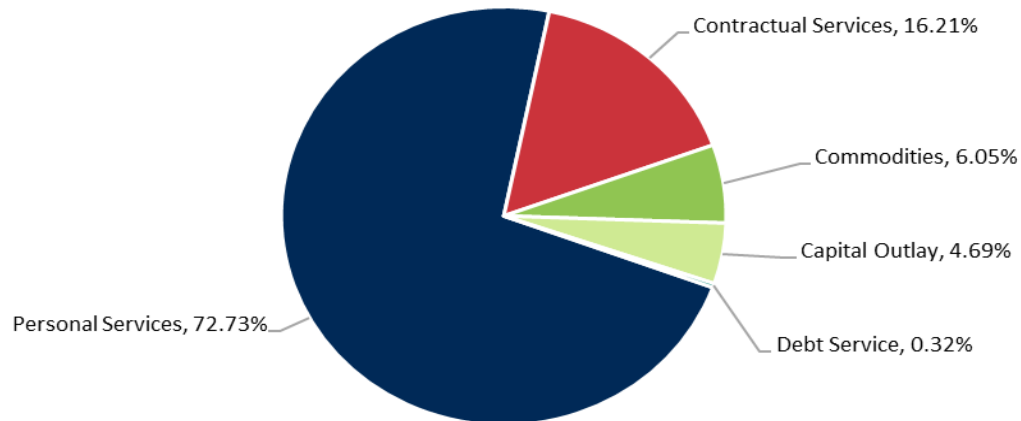




## Expenditure Summary by Type

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Personal Services	\$ 24,382,841	\$ 27,469,316	\$ 30,212,922	\$ 33,801,642	\$ 33,277,642	\$ 36,654,840	\$ 39,985,567
Contractual Services	4,298,114	5,392,111	6,367,356	7,538,350	8,153,422	8,167,857	8,305,951
Commodities	1,881,615	2,191,593	2,596,425	2,939,843	3,375,500	3,047,666	3,097,125
Capital Outlay	1,043,537	373,136	740,653	1,136,898	1,987,710	2,365,310	406,539
Debt Service	19,822	19,049	9,476	158,459	-	162,739	325,478
Total Expenditures	\$ 31,625,929	\$ 35,445,205	\$ 39,926,832	\$ 45,575,192	\$ 46,794,274	\$ 50,398,412	\$ 52,120,660
Transfers Out	1,258,906	1,689,020	2,208,326	2,067,600	3,515,600	2,364,350	2,428,850
Total	\$ 32,884,835	\$ 37,134,225	\$ 42,135,158	\$ 47,642,792	\$ 50,309,874	\$ 52,762,762	\$ 54,549,510

## Expenditure by Type



**Personal Services** – Personal services include expenditures for salaries, wages and related employee benefits. Personal services account for the majority of general fund expenditures at 72.73% and are budgeted to increase \$3,377,198 or 10.15%. This large increase is related to the following:

- Begins staffing Fire Station No. 4, with 9.00 new firefighter/paramedic positions authorized to start June 3, 2024. These positions were approved in the revised fiscal year 2024 budget; however, these positions represent significant new personnel costs of \$1,007,955 in the fiscal year 2025 budget.
- Funds 4.50 new full-time equivalent (FTE) positions: administrative assistant, police officer, police officer (SRO backfill), public education coordinator and park maintenance assistant.
- Eliminates 2.18 FTE positions: public education coordinator and seasonal laborer. This restructuring is related to retirements and the difficulties in hiring and retaining permanent part-time positions.
- Adjusts non-union full-time, permanent part-time and seasonal pay scales. All non-union pay plans received a 3% across-the-board increase.
- Includes collective bargaining agreements with the Ankeny Police Department Employee's Union (Teamsters Local No. 238), Ankeny Career Firefighters Union (International Association of Fire Fighters) and AFSCME Union (golf course maintenance, municipal utilities, park maintenance and public works employees). All union contracts included a 3% across-the-board increase.
- Incorporates the City's contribution into Iowa Public Employees Retirement System (IPERS). Employer contribution rates for regular and protected class members remains the same at 9.44% and 9.31%, respectively.
- Maintains employee health insurance premium costs.

**Contractual Services** – Contractual services include expenditures with outside parties for professional services, technical services, rents and leases, utilities and communications, travel and training and repairs and maintenance. For fiscal year 2025, this type of expenditure is budgeted to increase from \$8,153,422 to \$8,167,857, an increase of \$14,435 or 0.18%.

**Commodities** – Commodities include expenditures for office supplies, operating supplies, equipment, merchandise for resale and maintenance parts and supplies. Commodities are 6.05% of the general fund expenditure budget and total \$3,047,666 for fiscal year 2025, down \$327,834 or 9.71% from the revised fiscal year 2024 budget. This expenditure category has decreased due to several large IT equipment purchases, including network server and switch replacements, made in fiscal year 2024.

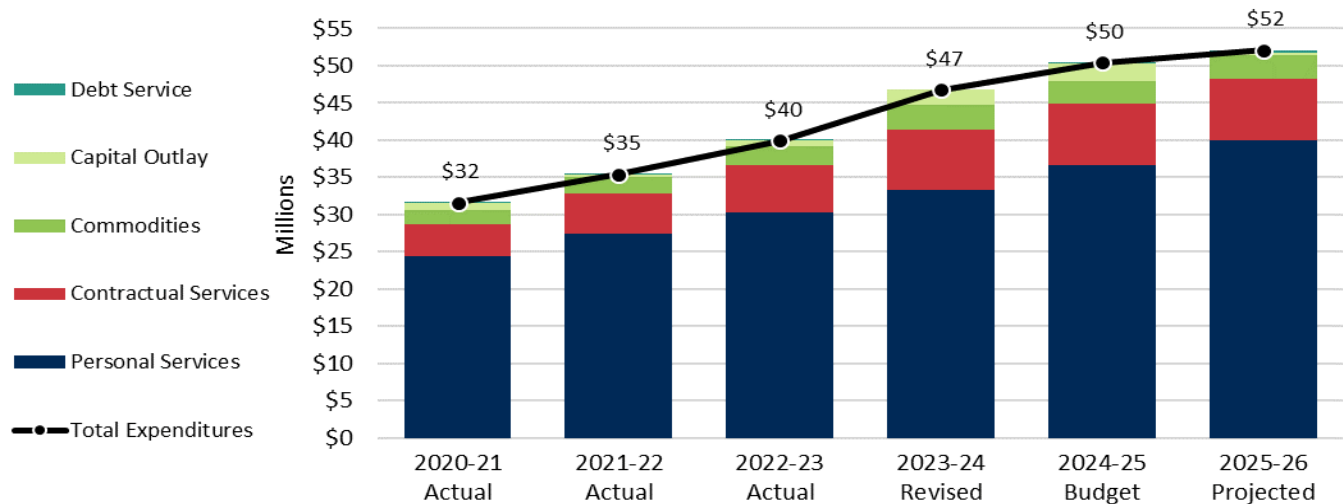
**Capital Outlay** – Capital outlay includes expenditures that result in the acquisition of, or additions to, capital assets. To be classified as a capital outlay, an item must generally have an expected life of more than three years and a cost equal to or greater than the capitalization threshold of \$5,000 for vehicles and equipment. The fiscal year 2025 general fund budget includes capital outlay expenditures of \$2,365,310, an increase of \$377,600 due to the purchase of heart monitors and fire engine equipment. Allocations for capital outlay vary from year to year based on vehicle and equipment replacement schedules.

**Debt Service** – Debt service includes expenditures of \$162,739 for the payment of principal and interest to the equipment reserve fund. As an internal service fund, the equipment reserve fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year. The increase is related to the purchase of two fire engines with equipment reserve funds.

**Transfers Out** – Transfers out total \$2,364,350 for fiscal year 2025. Transfers include \$87,350 to the debt service fund and \$2,277,000 to the hotel/motel tax fund. By law, hotel/motel taxes are required to be collected in the general fund, but the funds are then transferred to the hotel/motel tax fund to better account for their distribution.

Transfers Out	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Transfer to Capital Projects	\$ 340,000	\$ 75,000	\$ -	\$ -	\$ 1,219,000	\$ -	\$ -
Transfer to Debt Service	84,600	86,850	88,850	85,600	85,600	87,350	83,850
Transfer to Hotel/Motel Tax	834,306	1,527,170	2,119,476	1,982,000	2,211,000	2,277,000	2,345,000
Total Transfers Out	<u>\$ 1,258,906</u>	<u>\$ 1,689,020</u>	<u>\$ 2,208,326</u>	<u>\$ 2,067,600</u>	<u>\$ 3,515,600</u>	<u>\$ 2,364,350</u>	<u>\$ 2,428,850</u>

#### Expenditure Summary by Type



## Expenditure Summary by Program

The program budget, as required by the Iowa Administrative Code 545-2.1, groups the City's expenditures by program in order to provide consistent information on the purpose of the expenditures. Program expenditures are described in total here with additional information provided in the department sections that follow.

**Public Safety** – One of the primary services the City provides is police and fire protection. The public safety program represents the largest expenditure budget category accounting for 61.85% of the general fund budget. The fiscal year 2025 budget increased 12.25% over the revised fiscal year 2024 budget. The public safety program includes 188.96 full-time equivalent employees (FTE) an increase of 3.00 FTE from the previous year. School crossing guards, animal control, emergency preparedness and code enforcement are also activities of the public safety program.

<b>Public Safety</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>	<b>2023-24 Revised</b>	<b>2024-25 Budget</b>	<b>2025-26 Projected</b>
Police Administration	\$ 850,955	\$ 1,592,213	\$ 1,830,084	\$ 2,002,095	\$ 2,002,449	\$ 2,325,267	\$ 2,204,346
Police Operations	6,494,269	6,137,794	7,044,364	8,221,822	8,503,811	9,408,725	10,101,682
Police Support Services	1,968,160	2,366,374	2,670,278	2,978,095	2,904,840	2,779,669	3,021,466
School Crossing Guards	150,670	96,964	109,146	118,129	115,328	130,522	139,658
Animal Control	6,576	15,565	24,166	31,000	31,000	32,000	33,000
Emergency Preparedness	54,893	83,086	56,273	99,144	78,144	423,585	455,686
Fire Administration	900,203	1,082,334	1,214,390	1,346,654	1,487,827	1,478,631	1,566,941
Fire Suppression	2,892,724	3,042,711	3,347,816	3,713,161	3,619,845	4,264,786	4,678,301
Emergency Medical Services	4,425,862	4,493,053	5,458,176	6,392,097	6,882,388	8,048,928	7,938,357
Code Enforcement	1,681,025	1,886,940	2,031,012	2,152,474	2,140,949	2,276,973	2,402,314
<b>Total Public Safety</b>	<b>\$ 19,425,337</b>	<b>\$ 20,797,034</b>	<b>\$ 23,785,705</b>	<b>\$ 27,054,671</b>	<b>\$ 27,766,581</b>	<b>\$ 31,169,086</b>	<b>\$ 32,541,751</b>

**Health and Social Services** – Included in the health and social services program are special populations. The program represents 0.00% of the general fund budget and is being shown for historical purposes only.

<b>Health and Social Services</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>	<b>2023-24 Revised</b>	<b>2024-25 Budget</b>	<b>2025-26 Projected</b>
Special Populations	\$ 2,725	\$ 822	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Health and Social Services</b>	<b>\$ 2,725</b>	<b>\$ 822</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Culture and Recreation** – Culture and recreation represents the second largest budget category, accounting for 20.03% of general fund expenditures. The fiscal year 2025 budget increased 3.50% over the revised fiscal year 2024 budget. The culture and recreation program includes 50.15 full-time equivalent employees (FTE) which represents an increase of 0.68 FTE. Included in culture and recreation are the library, parks and recreation and cemetery.

<b>Culture and Recreation</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>	<b>2023-24 Revised</b>	<b>2024-25 Budget</b>	<b>2025-26 Projected</b>
Library	\$ 2,101,474	\$ 2,379,279	\$ 2,547,087	\$ 2,789,570	\$ 2,807,368	\$ 2,993,044	\$ 3,185,558
Park Administration	296,635	339,443	342,329	349,345	349,941	438,956	373,101
Park Maintenance	1,431,963	1,435,322	1,568,149	2,084,369	2,101,879	2,215,361	2,127,732
Recreation	503,766	864,963	838,578	936,428	943,046	981,319	1,025,132
Community Centers	20,898	163,775	480,401	585,320	579,351	608,612	637,904
Cemetery	1,200	600	-	600	1,200	600	600
Aquatic Centers	673,627	1,218,193	1,607,823	1,597,732	1,681,421	1,553,889	1,613,206
Prairie Ridge Sports Complex	887,532	875,654	1,030,460	1,211,674	1,222,038	1,236,585	1,257,185
Hawkeye Park Sports Complex	55,187	43,750	61,495	66,120	66,720	66,318	70,493
<b>Total Culture and Recreation</b>	<b>\$ 5,972,282</b>	<b>\$ 7,320,979</b>	<b>\$ 8,476,322</b>	<b>\$ 9,621,158</b>	<b>\$ 9,752,964</b>	<b>\$ 10,094,684</b>	<b>\$ 10,290,911</b>

**Public Works** – Public works represents 1.44% of general fund expenditures. The fiscal year 2025 budget increased by 3.00% over the revised fiscal year 2024 budget. The public works program includes no full-time equivalent employees (FTE) which represents no change from the previous year. Included in the public works program is the aviation authority.

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Public Works</b>							
Aviation Authority	\$ 597,335	\$ 637,576	\$ 669,455	\$ 702,928	\$ 702,928	\$ 724,016	\$ 745,736
Total Public Works	\$ 597,335	\$ 637,576	\$ 669,455	\$ 702,928	\$ 702,928	\$ 724,016	\$ 745,736

**Community and Economic Development** – Community and economic development represents 5.65% of general fund expenditures. The fiscal year 2025 budget increased 0.48% over the revised fiscal year 2024 budget. The community and economic development program includes 18.25 full-time equivalent employees (FTE) which represents no change from the previous year. Included in the community and economic development program are the housing authority, development engineering, community development and economic development.

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Community and Economic Development</b>							
Housing Authority	\$ 27,969	\$ 8,208	\$ 28,454	\$ 23,707	\$ 23,707	\$ 43,968	\$ 14,237
Development Engineering	688,693	883,501	951,976	1,032,176	1,085,353	1,052,507	1,128,226
Community Development	846,654	1,062,499	1,136,503	1,219,152	1,258,098	1,349,078	1,355,729
Economic Development	318,374	346,138	354,355	392,551	468,792	404,050	417,504
Total Community and Economic Development	\$ 1,881,690	\$ 2,300,346	\$ 2,471,288	\$ 2,667,586	\$ 2,835,950	\$ 2,849,603	\$ 2,915,696

**General Government** – General government represents 11.03% of general fund expenditures. The fiscal year 2025 budget decreased 3.05% over the revised fiscal year 2024 budget. The general government program includes 25.01 full-time equivalent employees (FTE) which represents no change from the previous year. Included in the general government program are communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>General Government</b>							
Communications	\$ 329,085	\$ 394,748	\$ 422,590	\$ 465,913	\$ 476,378	\$ 475,097	\$ 490,901
Mayor and City Council	120,947	160,644	204,706	524,927	543,890	206,055	188,413
Human Resources	411,617	420,723	476,441	517,045	534,273	547,561	568,126
City Manager	809,219	1,051,915	1,018,031	1,142,447	1,194,386	1,304,996	1,260,204
City Clerk	441,108	433,026	451,752	531,410	531,043	531,263	585,567
Finance	499,102	491,638	545,978	611,177	621,705	651,805	683,564
Information Technology	1,067,188	1,360,938	1,335,084	1,643,782	1,680,376	1,746,446	1,747,950
City Hall Building	68,294	74,816	69,480	92,148	153,800	97,800	101,841
Total General Government	\$ 3,746,560	\$ 4,388,448	\$ 4,524,062	\$ 5,528,849	\$ 5,735,851	\$ 5,561,023	\$ 5,626,566

#### Expenditure by Program

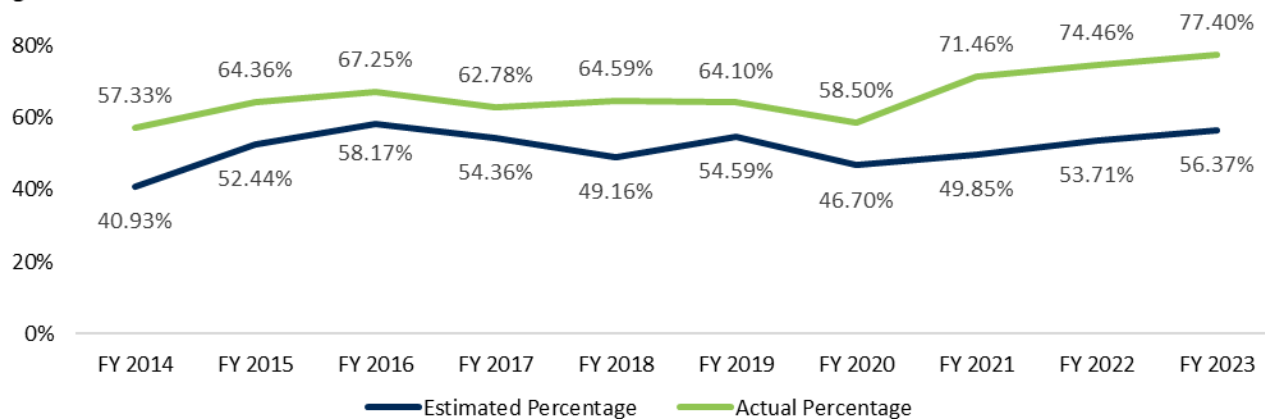


## Fund Balance Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 21,019,984	\$ 27,081,132	\$ 31,251,980	\$ 31,081,767	\$ 35,273,770	\$ 33,308,745	\$ 33,042,628
Revenues	38,335,983	40,677,427	44,806,792	45,242,433	47,212,786	50,241,188	50,873,582
Transfers In	610,000	627,646	1,350,156	1,154,000	1,132,063	2,255,457	3,067,878
Funds Available	\$ 59,965,967	\$ 68,386,205	\$ 77,408,928	\$ 77,478,200	\$ 83,618,619	\$ 85,805,390	\$ 86,984,088
Expenditures	31,625,929	35,445,205	39,926,832	45,575,192	46,794,274	50,398,412	52,120,660
Transfers Out	1,258,906	1,689,020	2,208,326	2,067,600	3,515,600	2,364,350	2,428,850
Ending Balance, June 30	\$ 27,081,132	\$ 31,251,980	\$ 35,273,770	\$ 29,835,408	\$ 33,308,745	\$ 33,042,628	\$ 32,434,578

The financial strength of the general fund is of great importance because of the implications that it has on the overall property tax levy, the bond rating, operating cash flows during the year and the ability to handle contingencies. City Council has set the minimum fund balance for the general fund at 25% of general fund appropriations for the succeeding fiscal year. A measure of fund balance versus appropriations for the last ten years is as follows:

Fiscal Year	Succeeding Year's Appropriations	Estimated Ending Fund Balance	Estimated Percentage	Actual Ending Fund Balance	Actual Percentage
2014	\$22,099,102	\$9,046,077	40.93%	\$12,669,357	57.33%
2015	23,245,224	12,190,721	52.44%	14,960,077	64.36%
2016	25,339,536	14,740,005	58.17%	17,041,155	67.25%
2017	27,941,765	15,188,212	54.36%	17,541,849	62.78%
2018	30,438,087	14,964,021	49.16%	19,660,991	64.59%
2019	32,408,183	17,690,085	54.59%	20,773,513	64.10%
2020	35,934,139	16,780,409	46.70%	21,019,984	58.50%
2021	37,898,857	18,892,886	49.85%	27,081,132	71.46%
2022	41,972,911	22,542,352	53.71%	31,251,980	74.46%
2023	45,575,192	25,690,911	56.37%	35,273,770	77.40%

Fund Balance  
Budget versus Actual

## Estimated Ending Fund Balance

The budgeted fund balance at June 30, 2025, is projected to be \$33,042,628 a decrease of \$266,117 from the revised June 30, 2024 budget.

### Looking Ahead to Fiscal Year 2026 and Beyond

- Increased costs due to inflation.
- Increased costs for property and liability insurance.
- Final phase of personnel and operating costs for Fire Station No. 4. The remaining nine new FTE positions include firefighter/paramedic, fire lieutenant and fire engineer.
- Final phase out of commercial and industrial tax replacement (“backfill”) from the State.
- Homestead exemption for property owners aged 65 and over, increasing from \$3,250 in fiscal year 2025 to \$6,500 in fiscal year 2026.
- Potential for additional legislative changes impacting property taxes. The City’s reliance on property taxes, and lack of a local option sales tax, leaves it vulnerable to property tax reform legislation.
- The ongoing pressure to increase staffing levels across all departments; specifically, public safety. The tight labor market makes it particularly important to maintain a focus on retention and recruitment.



## Police Department

The department consists of two primary functions: operations and support services. These are further divided into the following activities for budget management purposes:


**Police Administration** – governs the general administration of the Police department under the direct control of the police chief. Besides routine administrative tasks, staff handles payroll, budget, training and education and policy and rule development. These issues are shaped by court decisions, federal and state mandates and laws, as well as community norms and values. A well-functioning department professionally develops its personnel to meet the needs of the community within all legal requirements. This includes projecting staffing levels and resource allocation within the parameters of the budget.


**Police Operations** – is responsible for providing basic police services while responding to calls. Traffic enforcement, accident investigation, investigation of minor criminal offenses and crime prevention measures are undertaken by members of the division. Members assist other divisions as needed on an ongoing basis.

**Police Support Services** – provides support to the operations division. The primary responsibilities of the division are the investigation section, property identification section, narcotics enforcement and records management, as well as oversight of the school crossing guard program.

**School Crossing Guards** – program expenditures are tracked separately to identify the costs associated with the school crossing guard contract. Costs of the program are shared with the Ankeny Community School District.

**Animal Control** – program expenditures are tracked separately in this activity. The City temporarily houses animals at the police station for up to 24 hours. After that, animals are transported to the Animal Rescue League.

Council Goal	Department Goal	Indicators	CY 2020 Actual	CY 2021 Actual	CY 2022 Actual	CY 2023 Estimated	CY 2024 Projected
Deliver Exceptional Service  	To recruit and retain highly educated and talented police officers who reflect the values of our City	Number of police stations	1	1	1	1	1
		Number of sworn officers	68	70	72	76	78
		Number of sworn officers per 1,000 population	1.00	0.99	0.99	1.00	0.97
		Officer turnover, including retirements	7.35%	2.86%	4.17%	3.95%	6.41%
	To maintain training and equipment pace commensurate with customer needs	Training hours, including academy	10,151	17,437	18,871	20,000	21,000
		Average training cost, per employee	\$1,396	\$1,781	\$1,934	\$1,951	\$1,968
		Police services – excellent or good <sup>(1)</sup>	85%			86%	

Council Goal	Department Goal	Indicators	CY 2020 Actual	CY 2021 Actual	CY 2022 Actual	CY 2023 Estimated	CY 2024 Projected
Enhance Quality of Life  	To provide high visibility within the City to reduce the incidence and fear of crime	Number of calls for service	38,465	40,955	43,811	44,500	45,500
		Number of miles logged by sworn officers	366,692	415,005	503,431	538,419	576,103
		Crime prevention – excellent or good <sup>(1)</sup>	84%			85%	
		Number of traffic accidents per 1,000 population	20.38	22.76	24.67	23.74	23.23
		Traffic enforcement – excellent or good <sup>(1)</sup>	67%			67%	
	To provide prompt investigative follow-up to help identify and arrest offenders	Uniform crime reports (reportable crimes)	938	811	920	950	1,010
		Case management efficiency	87.29%	81.17%	89.14%	89.09%	88.26%

<sup>(1)</sup> Triennial Citizen Survey results

#### Activities and Accomplishments

##### Recent Accomplishments

- Continued annual one-on-one meetings with police officers. This provided an excellent opportunity for the captain and lieutenants to get accurate and honest feedback on the direction of the department.
- Implemented automated license plate reading (ALPR) systems to improve the ability to proactively protect and serve the citizens of Ankeny.
- Increased efficiency in criminal intelligence unit program with the incorporation of ALPR systems.
- Acquired dual purpose K-9, Charlie, to assist patrol in narcotics and apprehension.
- Implemented drone program to aid in various calls for service and investigations.
- Created an ordinance that prevents camping in public areas and provides appropriate direction and resources when addressing homeless citizens.

##### In Progress Activities

- Organize third annual awards ceremony and banquet.
- Implement new administrative software system to simplify data collection.
- Transition to Polk County Sheriff's Office and Des Moines Police Department's new records management and report writing system to reduce redundancy and streamline report writing and case management.
- Examine testing and hiring processes and dedicate efforts to retention and recruitment in order to achieve full staffing.

<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>Implement new officer equipment package. In addition to the new certified officer signing bonus, the new officer's duty weapon will be purchased by the department.</li> </ul>
	<ul style="list-style-type: none"> <li>Develop standard operating procedure manuals for various work units, including administration, records and identification, patrol, detectives and intelligence-led policing.</li> </ul>
	<ul style="list-style-type: none"> <li>Provide more opportunities for growth and advancement through specialty detail programs to enhance employee retention while still maintaining the core functions of the department.</li> </ul>
	<ul style="list-style-type: none"> <li>Request individual phone numbers for officers so they can make work-related phone calls directly from their patrol cars as well as text individuals they need to speak with, allowing for more efficient communication.</li> </ul>
	<ul style="list-style-type: none"> <li>Request the replacement of grant funded laptops.</li> </ul>
	<ul style="list-style-type: none"> <li>Research a platform that would provide citizens access to digitally report non-urgent incidents and complaints.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>Increased focus on recruitment and retention.</li> </ul>
	<ul style="list-style-type: none"> <li>Growing concern about work life balance as overtime is often utilized to maintain safe staffing levels for patrol.</li> </ul>
	<ul style="list-style-type: none"> <li>Reduction in fleet vehicles caused by the COVID-19 pandemic and the recent automobile strike. Patrol vehicles are currently unavailable or production time is expected to take up to 12 months.</li> </ul>
	<ul style="list-style-type: none"> <li>Competitive job market making it increasingly difficult to recruit and retain qualified employees.</li> </ul>

Activity: Police Administration		Department: Police			Program: Public Safety		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	1,600,797	77,865	9,400	-	-	124,300	-
Service Charges	2,492	4,701	3,930	2,000	2,969	2,100	2,200
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	44	-	5,973	-	8,319	-	-
<b>Total Revenues</b>	<b>\$ 1,603,333</b>	<b>\$ 82,566</b>	<b>\$ 19,303</b>	<b>\$ 2,000</b>	<b>\$ 11,288</b>	<b>\$ 126,400</b>	<b>\$ 2,200</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 257,452	\$ 892,911	\$ 971,946	\$ 1,031,465	\$ 1,032,036	\$ 1,073,646	\$ 1,127,002
Contractual Services	505,304	635,336	769,385	927,167	924,395	1,023,403	1,032,219
Commodities	88,199	63,966	50,949	43,463	46,018	52,218	45,125
Capital Outlay	-	-	37,804	-	-	176,000	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 850,955</b>	<b>\$ 1,592,213</b>	<b>\$ 1,830,084</b>	<b>\$ 2,002,095</b>	<b>\$ 2,002,449</b>	<b>\$ 2,325,267</b>	<b>\$ 2,204,346</b>
<b>Personnel Summary:</b>							
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	-	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant	-	1.00	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	-	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	-	3.40	3.40	3.40	3.40	3.40	3.40
<b>Total Full Time Equivalents</b>	<b>2.00</b>	<b>8.40</b>	<b>8.40</b>	<b>8.40</b>	<b>8.40</b>	<b>8.40</b>	<b>8.40</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
Facility Lighting Retrofit	Various		2025	Purchase	\$ -	\$ 176,000	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ 176,000</b>	<b>\$ -</b>

Activity: Police Operations	Department: Police					Program: Public Safety	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	305,575	238,662	222,406	190,487	219,669	245,303	336,358
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	147,012	71,383	105,185	92,000	103,587	70,600	74,000
Total Revenues	\$ 452,587	\$ 310,045	\$ 327,591	\$ 282,487	\$ 323,256	\$ 315,903	\$ 410,358
Expenditure Summary:							
Personal Services	\$ 5,584,513	\$ 5,379,898	\$ 6,087,918	\$ 6,938,579	\$ 6,647,712	\$ 7,822,741	\$ 8,747,482
Contractual Services	217,253	227,479	221,741	251,251	326,142	321,150	324,452
Commodities	341,691	340,763	607,788	595,911	774,368	700,300	720,118
Capital Outlay	350,812	189,654	126,917	436,081	755,589	564,534	309,630
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 6,494,269	\$ 6,137,794	\$ 7,044,364	\$ 8,221,822	\$ 8,503,811	\$ 9,408,725	\$ 10,101,682
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	3.00	2.00	2.00	2.00	2.00	2.00	2.00
Sergeant (Patrol)	8.00	8.00	8.00	9.00	8.00	8.00	8.00
Sergeant (Traffic)	-	-	-	-	1.00	1.00	1.00
Police Officer (K-9)	1.00	1.00	1.00	2.00	2.00	2.00	2.00
Police Officer (Patrol)	42.00	40.00	39.00	39.00	39.00	40.00	41.00
Police Officer (SRO)	2.00	-	-	-	-	3.00	4.00
Police Officer (Traffic)	-	-	2.00	2.00	2.00	2.00	2.00
Community Service Officer	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Administrative Assistant	-	-	-	-	-	1.00	1.00
Total Full Time Equivalents	60.00	55.00	56.00	58.00	58.00	63.00	65.00
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected	
Patrol Vehicles	5	2023	Purchase	\$ 338,821	\$ -	\$ -	
Patrol Vehicles	6	2024	Purchase	416,768	-	-	
Patrol Vehicles	8	2025	Purchase	-	564,534	-	
Patrol Vehicles	5	2026	Purchase	-	-	309,630	
Total Capital Outlay				\$ 755,589	\$ 564,534	\$ 309,630	

Activity: Police Support Services		Department: Police				Program: Public Safety	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	14,525	12,410	13,195	14,000	12,000	12,000	12,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	17,793	24,793	23,523	28,000	23,000	23,000	23,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,201	120	2,949	1,000	1,000	1,000	1,000
Total Revenues	\$ 35,519	\$ 37,323	\$ 39,667	\$ 43,000	\$ 36,000	\$ 36,000	\$ 36,000
Expenditure Summary:							
Personal Services	\$ 1,844,818	\$ 2,285,708	\$ 2,585,161	\$ 2,792,239	\$ 2,719,824	\$ 2,686,435	\$ 2,894,260
Contractual Services	28,962	54,478	21,779	29,379	30,088	27,844	28,403
Commodities	27,393	26,188	46,542	95,477	93,928	40,390	41,494
Capital Outlay	66,214	-	16,796	61,000	61,000	25,000	57,309
Debt Service	773	-	-	-	-	-	-
Total Expenditures	\$ 1,968,160	\$ 2,366,374	\$ 2,670,278	\$ 2,978,095	\$ 2,904,840	\$ 2,779,669	\$ 3,021,466
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant (CET)	-	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (CET)	-	2.00	2.00	2.00	2.00	2.00	2.00
Police Officer (Detective)	8.00	8.00	7.00	7.00	7.00	7.00	7.00
Police Officer (Intelligence)	-	-	1.00	1.00	1.00	1.00	1.00
Police Officer (K-9)	-	-	1.00	1.00	1.00	1.00	1.00
Police Officer (Narcotics)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (SRO)	-	2.00	2.00	2.00	2.00	-	-
Police Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Evidence Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Criminal Intelligence Analyst	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	1.00	-	-	-	-	-	-
Records Clerk	3.40	-	-	-	-	-	-
Total Full Time Equivalents	19.40	20.00	21.00	21.00	21.00	19.00	19.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected	
Detective Vehicle	2	2024	Purchase	\$ 61,000	\$ -	\$ -	
Forensic Portable Light Source	1	2025	Purchase	-	25,000	-	
1/2 Ton 4WD Truck	1	2026	Purchase	-	-	57,309	
Total Capital Outlay				\$ 61,000	\$ 25,000	\$ 57,309	

Activity: School Crossing Guards		Department: Police			Program: Public Safety		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	99,090	329	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 99,090</b>	<b>\$ 329</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	150,670	96,964	109,146	118,129	115,328	130,522	139,658
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 150,670</b>	<b>\$ 96,964</b>	<b>\$ 109,146</b>	<b>\$ 118,129</b>	<b>\$ 115,328</b>	<b>\$ 130,522</b>	<b>\$ 139,658</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



Activity: Animal Control		Department: Police				Program: Public Safety	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	752	3,680	3,353	7,000	3,000	3,000	3,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 752</b>	<b>\$ 3,680</b>	<b>\$ 3,353</b>	<b>\$ 7,000</b>	<b>\$ 3,000</b>	<b>\$ 3,000</b>	<b>\$ 3,000</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	6,576	15,565	24,166	30,000	30,000	31,000	32,000
Commodities	-	-	-	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 6,576</b>	<b>\$ 15,565</b>	<b>\$ 24,166</b>	<b>\$ 31,000</b>	<b>\$ 31,000</b>	<b>\$ 32,000</b>	<b>\$ 33,000</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Fire Department

The Fire department provides fire suppression, emergency medical services, rescue, fire prevention, public education and other related services to the residents, property owners and visitors to the community.

The department provides staffing for an ambulance and engine company at the Fire Station Headquarters, Fire Station No. 2 and Fire Station No. 3. The stations are staffed 24 hours per day, 7 days per week, utilizing a combination of full-time and part-time staffing.


The fire department is comprised of the following budget activities:

**Emergency Preparedness** – the City’s emergency readiness planning efforts focus on all hazards including: weather-related disasters, terrorism and disease outbreaks. This activity also installs and maintains weather warning devices and during a natural or man-made disaster is responsible for managing the emergency operations plan.

**Fire Administration** – governs the general administration of the Fire department and falls within the direct control of the fire chief. Fire administration provides leadership, coordination and support services for the department.

**Fire Suppression** – is responsible for the preservation of life and property within the Ankeny Fire District. The suppression district is approximately 55 square miles covering the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart and Lincoln.

**Emergency Medical Services** – provides basic life support (BLS) and advanced life support (ALS) services within the Ankeny Fire District, as well as ambulance billing services.

Council Goal	Department Goal	Indicator	CY 2020 Actual	CY 2021 Actual	CY 2022 Actual	CY 2023 Estimated	CY 2024 Projected
Deliver Exceptional Service 	To prevent and reduce the loss of life and property through fire education, inspections, suppression and investigation	Emergency response FTE	67.50	68.50	68.50	76.50	82.50
		Emergency response FTE per 1,000 population	0.99	0.97	0.94	1.00	1.03
		Number of fire stations	3	3	3	3	3
		Number of training hours	10,000	11,000	12,900	14,000	16,000
		Average training hours per employee	142	154	152	177	188
	To provide fire and emergency medical services in a timely manner	Number of fire inspections performed	640	1,114	884	950	1,050
		Number of fire calls	1,557	1,779	1,953	2,070	2,194
		Number of ambulance calls	4,307	5,339	5,385	5,700	6,050
		Percent of call response times within benchmark	79%	79%	79%	79%	79%
		Number of outdoor warning sirens	23	24	22	22	23
	To prepare the community for all types of emergencies	Fire prevention education – excellent or good <sup>(1)</sup>	87%			87%	

<sup>(1)</sup> Triennial Citizen Survey results

<b>Activities and Accomplishments</b>	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> <li>Began design work for Fire Station No. 4.</li> </ul>
	<ul style="list-style-type: none"> <li>Implemented closest unit dispatch for ambulances among staffed fire departments on the east side of the metro.</li> </ul>
	<ul style="list-style-type: none"> <li>Hired six new firefighter/paramedic positions to help manage increasing overtime costs.</li> </ul>
	<ul style="list-style-type: none"> <li>Created a maintenance and replacement schedule for all city owned automatic external defibrillators (AED).</li> </ul>
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> <li>Complete design work for Fire Station No. 4.</li> </ul>
	<ul style="list-style-type: none"> <li>Complete a fleet and equipment replacement plan to guide the department in future budget requests.</li> </ul>
	<ul style="list-style-type: none"> <li>Identify opportunities for alternative paramedic courses through Des Moines Area Community College (DMACC) that condense staff training from 18 months to less than 6 months.</li> </ul>
	<ul style="list-style-type: none"> <li>Increase the number of days that the fourth ambulance is staffed to improve response time to medical emergencies.</li> </ul>
	<ul style="list-style-type: none"> <li>Purchase property for the future location of Fire Station No. 5 east of Interstate 35.</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>Complete construction of Fire Station No. 4.</li> </ul>
	<ul style="list-style-type: none"> <li>Hire remaining staff needed to operate Fire Station No. 4.</li> </ul>
	<ul style="list-style-type: none"> <li>Request to order new ladder truck as an addition to the fleet.</li> </ul>
	<ul style="list-style-type: none"> <li>Develop department response metrics and the associated GIS data to guide the department as it responds to the community's growth and needs.</li> </ul>
	<ul style="list-style-type: none"> <li>Evaluate alternative outdoor warning siren systems that may be more effective.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>Recruitment and hiring of full-time and part-time personnel have become increasingly difficult.</li> </ul>
	<ul style="list-style-type: none"> <li>Increasing cost of apparatus, equipment and supplies.</li> </ul>
	<ul style="list-style-type: none"> <li>Required planning to incorporate the unprecedented four-year lead time to purchase an apparatus.</li> </ul>

Activity: Emergency Preparedness		Department: Fire				Program: Public Safety	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	54,893	55,940	56,273	65,144	78,144	389,585	455,686
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	27,146	-	34,000	-	34,000	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 54,893</b>	<b>\$ 83,086</b>	<b>\$ 56,273</b>	<b>\$ 99,144</b>	<b>\$ 78,144</b>	<b>\$ 423,585</b>	<b>\$ 455,686</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>		<b>Quantity</b>	<b>Schedule Year</b>	<b>Purchase/ Reserve</b>	<b>2023-24 Revised</b>	<b>2024-25 Budget</b>	<b>2025-26 Projected</b>
Storm Siren		1	2024	Purchase	\$ -	\$ 34,000	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ 34,000</b>	<b>\$ -</b>

Activity: Fire Administration	Department: Fire					Program: Public Safety	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	8,885	5,113	17,180	3,000	8,000	3,000	3,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	340,823	359,911	225,340	443,000	599,596	456,000	471,000
Service Charges	17,280	40,575	23,430	15,200	10,100	15,100	15,100
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	129	2,889	4,974	-	-	-	-
<b>Total Revenues</b>	<b>\$ 367,117</b>	<b>\$ 408,488</b>	<b>\$ 270,924</b>	<b>\$ 461,200</b>	<b>\$ 617,696</b>	<b>\$ 474,100</b>	<b>\$ 489,100</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 577,965	\$ 683,114	\$ 680,366	\$ 773,825	\$ 741,056	\$ 854,668	\$ 899,823
Contractual Services	244,203	297,734	439,633	432,044	568,330	460,597	530,099
Commodities	78,035	78,712	94,391	95,785	139,441	103,366	137,019
Capital Outlay	-	22,774	-	45,000	39,000	60,000	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 900,203</b>	<b>\$ 1,082,334</b>	<b>\$ 1,214,390</b>	<b>\$ 1,346,654</b>	<b>\$ 1,487,827</b>	<b>\$ 1,478,631</b>	<b>\$ 1,566,941</b>
<b>Personnel Summary:</b>							
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Division Chief - Training & Safety	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Division Chief - Community Risk Reduction	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant - Community Risk Reduction	-	1.00	1.00	1.00	1.00	1.00	1.00
Office Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Education Coordinator (PT)	-	-	-	-	-	0.50	0.50
<b>Total Full-Time Equivalents</b>	<b>4.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.50</b>	<b>5.50</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
Self-Contained Breathing Apparatus Fill Station	1		2024	Purchase	\$ 39,000	\$ -	\$ -
Mid-Size SUV	1		2025	Purchase	-	60,000	-
<b>Total Capital Outlay</b>					<b>\$ 39,000</b>	<b>\$ 60,000</b>	<b>\$ -</b>



Activity: Fire Suppression		Department: Fire				Program: Public Safety	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	2,225	610	-	1,000	1,000	1,000	1,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	8,272	4,343	-	-	-	-
Total Revenues	\$ 2,225	\$ 8,882	\$ 4,343	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Expenditure Summary:							
Personal Services	\$ 2,585,114	\$ 2,807,353	\$ 2,962,288	\$ 3,256,965	\$ 3,227,082	\$ 3,423,861	\$ 3,965,607
Contractual Services	125,786	125,456	177,036	135,648	177,370	161,761	165,009
Commodities	123,833	109,902	208,492	162,089	215,393	216,425	222,207
Capital Outlay	57,991	-	-	-	-	300,000	-
Debt Service	-	-	-	158,459	-	162,739	325,478
Total Expenditures	\$ 2,892,724	\$ 3,042,711	\$ 3,347,816	\$ 3,713,161	\$ 3,619,845	\$ 4,264,786	\$ 4,678,301
Personnel Summary:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Battalion Chief	-	-	3.00	3.00	3.00	3.00	3.00
Captain	3.00	3.00	-	-	-	-	-
Lieutenant	9.00	9.00	9.00	9.00	9.00	9.00	12.00
Engineer	9.00	9.00	9.00	9.00	9.00	9.00	12.00
Total Full-Time Equivalents	22.00	22.00	22.00	22.00	22.00	22.00	28.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected	
Fire Engine	1	2023	Reserve	\$ -	\$ 79,948	\$ 159,896	
Fire Engine	1	2024	Reserve	-	82,791	165,582	
Fire Engine Equipment	Various	2025	Purchase	-	300,000	-	
Total Capital Outlay				\$ -	\$ 462,739	\$ 325,478	

Activity: Emergency Medical Services		Department: Fire				Program: Public Safety	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	18,208	-	-	-	-	-
Service Charges	2,331,995	2,750,309	2,606,610	2,867,760	2,865,478	2,802,506	2,868,506
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	2,242	10,000	-	-	-	-
Total Revenues	\$ 2,331,995	\$ 2,770,759	\$ 2,616,610	\$ 2,867,760	\$ 2,865,478	\$ 2,802,506	\$ 2,868,506
Expenditure Summary:							
Personal Services	\$ 3,536,473	\$ 3,894,756	\$ 4,460,601	\$ 5,246,718	\$ 5,181,904	\$ 6,363,899	\$ 7,106,413
Contractual Services	303,714	354,607	384,953	469,090	574,093	494,418	505,501
Commodities	246,035	227,312	254,904	259,289	302,735	250,611	326,443
Capital Outlay	339,640	16,378	357,718	417,000	823,656	940,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 4,425,862	\$ 4,493,053	\$ 5,458,176	\$ 6,392,097	\$ 6,882,388	\$ 8,048,928	\$ 7,938,357
Personnel Summary:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Firefighter/Paramedic (FT)	30.00	30.00	36.00	39.00	48.00	48.00	51.00
Firefighter/Paramedic (PT)	11.50	11.50	10.50	10.50	4.50	4.50	4.50
Public Education Coordinator (PT)	0.50	0.50	0.50	0.50	0.50	-	-
Administrative Clerk	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Total Full-Time Equivalents	44.50	44.50	49.50	52.50	55.50	55.00	58.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
Ambulance		1	2023	Purchase	\$ 397,656	\$ -	\$ -
Ambulance		1	2024	Purchase	426,000	-	-
Ambulance		1	2025	Purchase	-	555,000	-
Bariatric Cot and Load System		1	2025	Purchase	-	25,000	-
Heart Monitors		6	2025	Purchase	-	360,000	-
Total Capital Outlay					\$ 823,656	\$ 940,000	\$ -



## Ankeny Kirkendall Public Library

The Ankeny Kirkendall Public Library supports lifelong learning and enjoyment in an inclusive, welcoming environment that is a primary community destination. The library provides equal access to quality information services, materials and resources to all members of our community. It is also a place for people to come together, feel connected and engage with others.

Council Goal	Department Goal	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Deliver Exceptional Service  	To provide an inviting, neutral and safe place to read, study and meet	Number of branches	1	1	1	1	1
		Number of library visitors	201,589	304,289	348,553	350,000	355,000
		Average number of library visitors per day (365)	552	834	955	959	973
	To provide staff skilled in offering information and answers on a broad range of topics	Library services – excellent or good <sup>(1)</sup>	93%			94%	
Enhance Quality of Life  	To provide opportunities for self-directed learning to community members of all ages	Number of items in the collection	224,009	278,336	290,851	300,000	310,000
		Circulation	514,425	577,123	564,536	570,000	575,000
		Average number of circulations per visitor	2.55	1.90	1.62	1.63	1.62
	To provide experiences and resources that reflect current and social interests	Number of special programs or events	169	897	958	960	965
		Total program attendance	19,598	19,771	33,102	33,200	33,300
		Average number of participants per program	116	22	35	35	35

<sup>(1)</sup> Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> <li>Launched new website in conjunction with the Communications department.</li> </ul>
	<ul style="list-style-type: none"> <li>Provided new online payment option for room rentals.</li> </ul>
	<ul style="list-style-type: none"> <li>Held one of the most-attended programs in Library history; a petting zoo for the Summer Reading Program.</li> </ul>
	<ul style="list-style-type: none"> <li>Extended borrowing time for DVD and Blue-ray to correspond with other circulating materials.</li> </ul>
	<ul style="list-style-type: none"> <li>Implemented expectations and procedures manual for library staff.</li> </ul>

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> <li>Finalize Communications and Marketing Plan.</li> </ul>
	<ul style="list-style-type: none"> <li>Implement comprehensive onboarding, training and cross-training programs to enhance customer service across all areas.</li> </ul>
	<ul style="list-style-type: none"> <li>Address e-commerce issues to enable online payments for fees and fines.</li> </ul>
	<ul style="list-style-type: none"> <li>Identify and resolve library management software issues to ensure a seamless online catalog experience for customers.</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>Request to move library management software from an on-premise to a cloud-based format for enhanced features and security.</li> </ul>
	<ul style="list-style-type: none"> <li>Prepare for the next five-year Library Strategic Plan.</li> </ul>
	<ul style="list-style-type: none"> <li>Implement sound study findings for lobby, children's play area and circulation work room.</li> </ul>
	<ul style="list-style-type: none"> <li>Request installation of additional sunshades on southwest windows.</li> </ul>
	<ul style="list-style-type: none"> <li>Request additional river rock for book drop landscape area.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>On-premise library management software experiencing miscommunication with city server firewalls.</li> </ul>
	<ul style="list-style-type: none"> <li>Increasing costs of program presenters, materials and resources.</li> </ul>

Activity: Library	Department: Ankeny Kirkendall Public Library				Program: Culture and Recreation		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	3,354	26,661	82,411	10,300	60,700	60,000	60,000
Intergovernmental	159,039	191,836	214,271	214,271	187,117	187,117	187,117
Service Charges	6,123	10,226	11,277	10,000	10,000	10,500	11,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	27,776	29,154	26,932	26,400	27,100	22,400	22,400
Total Revenues	\$ 196,292	\$ 257,877	\$ 334,891	\$ 260,971	\$ 284,917	\$ 280,017	\$ 280,517
Expenditure Summary:							
Personal Services	\$ 1,477,242	\$ 1,671,913	\$ 1,800,349	\$ 1,970,740	\$ 1,961,464	\$ 2,108,156	\$ 2,274,731
Contractual Services	321,632	376,220	425,418	458,430	485,304	516,788	541,427
Commodities	302,600	331,146	321,320	360,400	360,600	368,100	369,400
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,101,474	\$ 2,379,279	\$ 2,547,087	\$ 2,789,570	\$ 2,807,368	\$ 2,993,044	\$ 3,185,558
Personnel Summary:							
Library Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Services Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Circulation Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Collection Development Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Adult Services Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Teen Services Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Youth Services Librarian	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Library Associates (PT)	14.86	14.86	14.86	14.86	14.86	14.86	14.86
Total Full Time Equivalents	22.86	22.86	22.86	22.86	22.86	22.86	22.86
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

## Parks and Recreation

The Parks and Recreation department provides a wide variety of recreational services including community centers, aquatic centers, sports complexes and a golf course. The department is comprised of the following divisions:

**Special Populations** – as part of the health and social services program, the special populations activities provide cultural and recreational opportunities for senior citizens, including field trips and other recreational activities. This division has been combined with Community Centers and is being shown for historical purposes only.

**Park Administration** – is responsible for the overall direction and support of the department. The primary responsibilities include processing of program registrations and park shelter reservations, administering the budget and long-term planning.

**Park Maintenance** – manages over 60 parks covering 1,052 acres with a mixture of recreational facilities including ball fields, tennis courts, picnic facilities, playground equipment and two aquatic centers.

**Recreation** – provides youth and adult recreational programming throughout the year including softball, soccer, basketball, volleyball and other programs. These programs utilize city and school district facilities under a joint use agreement.

**Community Centers** – includes the operations and maintenance of the Lakeside Center, Outdoor Education Center and Albaugh Family Senior Community Center, which are available for rental and programming.


**Aquatic Centers** – the City owns and operates two aquatic centers, Prairie Ridge Aquatic Center and Cascade Falls Aquatic Center, which provide water recreation and swimming lessons to all ages during the summer.

**Prairie Ridge Sports Complex** – is a 124-acre facility consisting of sports fields for baseball, football, lacrosse, soccer and softball. Prairie Ridge Sports Complex is home to Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse Club and Iowa Rush Soccer Club.

**Hawkeye Park Sports Complex** – centrally located, featuring volleyball and tennis courts, softball and baseball fields, walking/biking trails and a large stocked fishing pond, Hawkeye Park is home to many adult league sports and a destination for recreation enthusiasts.

**Otter Creek Golf Course** – is a division of the Parks and Recreation department. Information on this division is provided in the business type activities/enterprise fund section.

Council Goal	Department Goal	Indicators	CY 2020 Actual	CY 2021 Actual	CY 2022 Actual	CY 2023 Estimated	CY 2024 Projected
Upgrade Essential Infrastructure  	To provide safe and aesthetically pleasing green spaces, parks and sporting facilities	Number of sports complexes	2	2	2	2	2
		Number of parks and greenspaces	63	63	64	65	66
	To oversee the development and maintenance of parks and facilities to meet public expectations	Total park acres	1,038	1,046	1,052	1,068	1,084
		Maintenance expenditures per park acre <sup>(1)</sup>	\$1,710	\$1,698	\$1,842	\$2,423	\$2,508
		City parks – excellent or good <sup>(2)</sup>	83%			85%	

Council Goal	Department Goal	Indicators	CY 2020 Actual	CY 2021 Actual	CY 2022 Actual	CY 2023 Estimated	CY 2024 Projected
Enhance Quality of Life  	To provide cultural and recreational opportunities for senior citizens	Number of special populations events	18	20	20	20	20
		Total number of event participants	6,192	6,501	8,020	7,260	7,260
		Average number of participants per event	344	325	401	363	363
		Ankeny as a place to retire – excellent or good <sup>(2)</sup>	70%			76%	
	To improve the quality of life by offering a variety of recreation program opportunities	Number of community centers	2	2	3	3	3
		Number of community center rentals	250	368	357	367	378
		Recreation program and event participants	30,784	33,617	34,625	34,971	35,320
		Recreation programs – excellent or good <sup>(2)</sup>	80%			84%	
	To provide modern and fun environments for the enjoyment of aquatic activities	Aquatic center attendance	18,404	156,893	157,253	156,848	158,048
		Average aquatic center attendance per day	222	1,743	1,747	1,687	1,699
	To provide safe playing fields for local, state and regional sporting events	Sports complex events	16,000	11,916	14,761	13,943	13,943
		Average sports complex events per day	73	54	68	64	64

<sup>(1)</sup> Reported for the fiscal year

<sup>(2)</sup> Triennial Citizen Survey results

#### Activities and Accomplishments

##### Recent Accomplishments

	<ul style="list-style-type: none"> <li>Completed construction of the following Annual Park Development Program projects during 2023: Aspen Ridge Park trail connection and turf improvements and the construction of Creekside Park.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed construction of the following other park projects during 2023: construction of Midway Park and Cherry Glen ballfield, dedication of Northwestern Trailhead, Woodland Reserve trail panel replacements, Prairie Ridge Sports Complex tennis courts overlay and installation of a wheel chair swing at Miracle Park all-inclusive playground.</li> </ul>
	<ul style="list-style-type: none"> <li>Began construction of the Rally Complex in 2023. This project includes 12 pickleball courts, two ball fields, batting cages and related infrastructure improvements.</li> </ul>
	<ul style="list-style-type: none"> <li>Continued Beats &amp; Eats for the second year with an average attendance of over 800 people per event.</li> </ul>

	<ul style="list-style-type: none"> <li>Launched work order system in park maintenance to process facility maintenance requests.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed improvements to Prairie Ridge Sports Complex baseball and softball fields.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed successful second year at the Albaugh Family Senior Community Center, with 3,618 members and over 70,000 check-ins in the first 10 months of 2023.</li> </ul>
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> <li>Complete the native plantings on Rock Creek Trail and the construction of the Rally Complex.</li> </ul>
	<ul style="list-style-type: none"> <li>Bid and install Central Iowa Trails directional and informational signage.</li> </ul>
	<ul style="list-style-type: none"> <li>Install new security cameras at Hawkeye Park Sports Complex and Miracle Park.</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>Expand Watercrest Park to include splash pad, shelter, trail loop, parking lot and landscaping.</li> </ul>
	<ul style="list-style-type: none"> <li>Begin construction of High Trestle Trail Experience Park – Phase 1.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue discussions with the Ankeny Community School District regarding an update to the Community Gym Rental Program.</li> </ul>
	<ul style="list-style-type: none"> <li>Update Parks &amp; Facilities Comprehensive Plan to include parkland dedication options and future park locations.</li> </ul>
	<ul style="list-style-type: none"> <li>Complete Older Parks Condition and Renovation Plan – Phase 2.</li> </ul>
	<ul style="list-style-type: none"> <li>Evaluate core recreation program areas to ensure relevance to growing community.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>Recruit, train and retain quality staff.</li> </ul>
	<ul style="list-style-type: none"> <li>Review non-resident policy related to Parks and Recreation fees.</li> </ul>
	<ul style="list-style-type: none"> <li>Address deferred maintenance and aging infrastructure.</li> </ul>
	<ul style="list-style-type: none"> <li>Address Prairie Ridge Aquatic Center splash pad repairs.</li> </ul>

Activity: Special Populations		Department: Parks and Recreation				Program: Health and Social Services	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,867	1,851	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,867</b>	<b>\$ 1,851</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	267	754	-	-	-	-	-
Commodities	2,458	68	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 2,725</b>	<b>\$ 822</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



Activity: Park Administration		Department: Parks and Recreation				Program: Culture and Recreation	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	20,573	39,866	30,988	23,000	22,000	22,000	22,000
Intergovernmental	-	-	-	-	4,950	-	-
Service Charges	39,026	33,604	27,382	37,000	34,000	34,000	34,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	(2)	52	-	-	-	-
<b>Total Revenues</b>	<b>\$ 59,599</b>	<b>\$ 73,468</b>	<b>\$ 58,422</b>	<b>\$ 60,000</b>	<b>\$ 60,950</b>	<b>\$ 56,000</b>	<b>\$ 56,000</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 271,050	\$ 276,094	\$ 295,881	\$ 312,296	\$ 312,806	\$ 324,150	\$ 339,632
Contractual Services	21,758	58,743	17,844	28,635	27,780	48,622	24,204
Commodities	3,208	3,987	3,855	8,414	9,355	9,243	9,265
Capital Outlay	-	-	24,130	-	-	56,941	-
Debt Service	619	619	619	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 296,635</b>	<b>\$ 339,443</b>	<b>\$ 342,329</b>	<b>\$ 349,345</b>	<b>\$ 349,941</b>	<b>\$ 438,956</b>	<b>\$ 373,101</b>
<b>Personnel Summary:</b>							
Parks and Recreation Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Total Full Time Equivalents</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>
<b>Capital Outlay Summary:</b>		<b>Quantity</b>	<b>Schedule Year</b>	<b>Purchase/ Reserve</b>	<b>2023-24 Revised</b>	<b>2024-25 Budget</b>	<b>2025-26 Projected</b>
Large Passenger Van		1	2025	Purchase	\$ -	\$ 56,941	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ 56,941</b>	<b>\$ -</b>

Activity: Park Maintenance	Department: Parks and Recreation				Program: Culture and Recreation		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	38	-	9	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	171	151	-	-	-	-
Total Revenues	\$ 38	\$ 171	\$ 160	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 818,788	\$ 859,029	\$ 891,464	\$ 1,062,603	\$ 1,023,067	\$ 1,112,073	\$ 1,174,123
Contractual Services	409,548	378,248	539,579	795,041	731,261	760,158	772,571
Commodities	127,455	134,708	106,980	171,854	178,551	188,422	181,038
Capital Outlay	76,172	63,337	30,126	54,871	169,000	154,708	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,431,963	\$ 1,435,322	\$ 1,568,149	\$ 2,084,369	\$ 2,101,879	\$ 2,215,361	\$ 2,127,732
Personnel Summary:							
Parks and Facilities Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Park Maintenance Technician	0.50	0.50	-	-	-	-	-
Park Maintenance Technician II	3.00	3.00	3.50	3.50	3.50	3.50	3.50
Park Maintenance Technician I	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Park Maintenance Assistant	-	-	-	-	-	1.00	1.00
Facilities Maintenance Superintendent	-	1.00	1.00	1.00	1.00	1.00	1.00
Facilities Maintenance Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Seasonal Laborer (10 Month)	2.50	2.50	2.50	2.50	2.50	0.82	0.82
Total Full-Time Equivalents	10.00	11.00	11.00	11.00	11.00	10.32	10.32
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected	
Regional Trail Signage	3	2022	Purchase	\$ 45,000	\$ -	\$ -	
1/2 Ton 4WD Truck	1	2023	Purchase	38,000	-	-	
1/2 Ton 4WD Long Box Truck	1	2023	Purchase	36,000	-	-	
Truck Mounted Salt Spreader	1	2024	Purchase	10,000	-	-	
Utility Vehicle	1	2024	Purchase	40,000	-	-	
Wheel Loader	1	2025	Purchase	-	154,708	-	
Total Capital Outlay				\$ 169,000	\$ 154,708	\$ -	

Activity: Recreation		Department: Parks and Recreation			Program: Culture and Recreation		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	20	121	(288)	-	-	-	-
Intergovernmental	-	2,000	2,000	2,000	2,000	-	-
Service Charges	340,702	614,600	636,101	506,000	566,000	594,000	622,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	15,096	25,934	30,121	18,000	23,000	23,000	23,000
<b>Total Revenues</b>	<b>\$ 355,818</b>	<b>\$ 642,655</b>	<b>\$ 667,934</b>	<b>\$ 526,000</b>	<b>\$ 591,000</b>	<b>\$ 617,000</b>	<b>\$ 645,000</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 316,432	\$ 465,177	\$ 398,709	\$ 473,214	\$ 476,132	\$ 502,905	\$ 536,532
Contractual Services	147,591	351,791	378,651	394,514	405,214	414,714	422,900
Commodities	39,743	47,995	61,218	68,700	61,700	63,700	65,700
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 503,766</b>	<b>\$ 864,963</b>	<b>\$ 838,578</b>	<b>\$ 936,428</b>	<b>\$ 943,046</b>	<b>\$ 981,319</b>	<b>\$ 1,025,132</b>
<b>Personnel Summary:</b>							
Recreation Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Supervisor	2.50	2.50	1.50	1.50	1.50	1.50	1.50
<b>Total Full Time Equivalents</b>	<b>3.50</b>	<b>3.50</b>	<b>2.50</b>	<b>2.50</b>	<b>2.50</b>	<b>2.50</b>	<b>2.50</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Activity: Community Centers		Department: Parks and Recreation				Program: Culture and Recreation	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	39,777	81,147	90,159	77,000	84,000	84,000	84,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	83,801	134,783	104,000	124,000	126,000	128,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	100	200	-	-	-	-
Total Revenues	\$ 39,777	\$ 165,048	\$ 225,142	\$ 181,000	\$ 208,000	\$ 210,000	\$ 212,000
Expenditure Summary:							
Personal Services	\$ -	\$ 66,085	\$ 262,807	\$ 296,121	\$ 296,174	\$ 313,002	\$ 330,151
Contractual Services	19,350	76,798	185,655	246,699	236,677	248,110	259,253
Commodities	1,548	20,892	31,939	42,500	46,500	47,500	48,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 20,898	\$ 163,775	\$ 480,401	\$ 585,320	\$ 579,351	\$ 608,612	\$ 637,904
Personnel Summary:							
Recreation Supervisor	-	-	1.00	1.00	1.00	1.00	1.00
Recreation Specialist	-	0.69	0.69	0.69	0.69	0.69	0.69
Administrative Clerk	-	1.12	1.12	1.12	1.12	1.12	1.12
Total Full Time Equivalents	-	1.81	2.81	2.81	2.81	2.81	2.81
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Activity: Aquatic Centers	Department: Parks and Recreation				Program: Culture and Recreation		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	28,727	38,850	43,803	33,000	33,000	33,000	33,000
Intergovernmental	-	-	5,500	-	-	-	-
Service Charges	752,026	1,163,722	1,194,909	1,045,000	1,142,000	1,123,000	1,140,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	87,104	239,515	227,738	184,000	204,000	204,000	204,000
<b>Total Revenues</b>	<b>\$ 867,857</b>	<b>\$ 1,442,087</b>	<b>\$ 1,471,950</b>	<b>\$ 1,262,000</b>	<b>\$ 1,379,000</b>	<b>\$ 1,360,000</b>	<b>\$ 1,377,000</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 381,917	\$ 654,628	\$ 728,431	\$ 842,924	\$ 857,915	\$ 895,831	\$ 935,315
Contractual Services	173,607	334,217	618,877	493,353	505,174	347,917	403,411
Commodities	108,123	229,348	260,515	261,455	318,332	310,141	274,480
Capital Outlay	9,980	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 673,627</b>	<b>\$ 1,218,193</b>	<b>\$ 1,607,823</b>	<b>\$ 1,597,732</b>	<b>\$ 1,681,421</b>	<b>\$ 1,553,889</b>	<b>\$ 1,613,206</b>
<b>Personnel Summary:</b>							
Recreation Supervisor	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Lead Park Maintenance Technician	0.50	0.50	-	-	-	-	-
Park Maintenance Technician II	-	-	0.50	0.50	0.50	0.50	0.50
<b>Total Full Time Equivalents</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>


Activity: Prairie Ridge Sports Complex	Department: Parks and Recreation				Program: Culture and Recreation		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	119,620	141,812	136,871	110,757	131,484	132,743	134,053
Intergovernmental	-	-	-	-	-	-	-
Service Charges	6,125	4,031	5,921	4,000	5,000	5,000	5,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	213,213	241,237	209,024	265,843	267,502	279,133	293,090
Total Revenues	\$ 338,958	\$ 387,080	\$ 351,816	\$ 380,600	\$ 403,986	\$ 416,876	\$ 432,143
Expenditure Summary:							
Personal Services	\$ 463,978	\$ 498,304	\$ 568,043	\$ 662,120	\$ 639,058	\$ 684,682	\$ 714,420
Contractual Services	187,543	180,509	192,985	228,731	249,322	277,632	284,417
Commodities	161,771	188,729	192,099	231,877	231,193	260,744	258,348
Capital Outlay	74,240	8,112	77,333	88,946	102,465	13,527	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 887,532	\$ 875,654	\$ 1,030,460	\$ 1,211,674	\$ 1,222,038	\$ 1,236,585	\$ 1,257,185
Personnel Summary:							
Sports Facilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Groundskeeper II	-	-	1.00	1.00	1.00	1.00	1.00
Groundskeeper I	2.00	2.00	1.00	1.00	1.00	1.00	1.00
Seasonal Laborer (10 Month)	0.83	0.83	0.83	0.83	0.83	0.83	0.83
Seasonal Laborer (9 Month)	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Seasonal Laborer (4 Month)	-	-	0.33	0.33	0.33	0.33	0.33
Total Full Time Equivalents	8.33	8.33	8.66	8.66	8.66	8.66	8.66
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
GPS Guided Painter		1	2024	Purchase	\$ 54,000	\$ -	\$ -
Mower		2	2024	Purchase	48,465	-	-
Utility Vehicle		1	2025	Purchase	-	13,527	-
Total Capital Outlay					\$ 102,465	\$ 13,527	\$ -

Activity: Hawkeye Park Sports Complex		Department: Parks and Recreation			Program: Culture and Recreation		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	3,559	10,522	9,889	8,300	9,000	9,000	9,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	400	800
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	54,383	50,823	55,627	50,000	50,000	50,000	50,000
<b>Total Revenues</b>	<b>\$ 57,942</b>	<b>\$ 61,345</b>	<b>\$ 65,516</b>	<b>\$ 58,300</b>	<b>\$ 59,000</b>	<b>\$ 59,400</b>	<b>\$ 59,800</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 16,125	\$ 11,117	\$ 13,812	\$ 21,800	\$ 21,800	\$ 22,698	\$ 23,773
Contractual Services	5,217	6,220	23,138	7,720	9,320	9,820	11,120
Commodities	33,845	26,413	24,545	36,600	35,600	33,800	35,600
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 55,187</b>	<b>\$ 43,750</b>	<b>\$ 61,495</b>	<b>\$ 66,120</b>	<b>\$ 66,720</b>	<b>\$ 66,318</b>	<b>\$ 70,493</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



## Municipal Utilities

Most of the divisions of the Municipal Utilities department are considered business type activities/enterprise funds and their detail can be found in that section. Development engineering, however, is a division of the Municipal Utilities Department that is responsible for monitoring certain capital improvements and providing engineering services related to community and economic development. Therefore, this activity is supported by the general fund.

Council Goal	Department Goal	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Upgrade Essential Infrastructure 	To provide technical review services to ensure high quality public improvement projects	Number of developer-funded public improvement projects reviewed and accepted	34	33	32	30	35
		Number of site plans and amendments reviewed	40	56	44	45	45
		Number of final and preliminary plats reviewed	45	46	23	30	35
	To provide development engineering review services for projects located within a two-mile radius of the corporate city limits.	Number of neighborhood plans and amendments reviewed	5	4	1	3	3
		Number of rezonings reviewed	10	10	8	10	10
		Number of annexations reviewed	0	1	4	2	2
		Number of comprehensive plan map amendments	1	2	2	2	2
	To review, issue and inspect right-of-way permits and private utility licenses	Number of right-of-way and private utility licenses reviewed, issued and inspected	422	409	374	375	375
		Percent of applications reviewed for approval within 48 hours	30%	50%	70%	75%	75%

<b>Activities and Accomplishments</b>	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> <li>Completed construction of the Annual Sidewalk/Trail Construction Program, including cost sharing for sidewalk oversizing of \$70,625.</li> </ul>
	<ul style="list-style-type: none"> <li>Conducted final review and acceptance of 32 developer-funded public improvement projects that included construction of 46,967 linear feet of water main, 40,448 linear feet of sanitary sewer, 46,856 linear feet of storm sewer and 99,679 square yards of paving.</li> </ul>
	<ul style="list-style-type: none"> <li>Provided technical development engineering review services for 32 developer-funded public improvement projects, 44 site plans, 23 preliminary and final plats, 1 neighborhood plan, 4 annexations and 8 rezoning requests.</li> </ul>
	<ul style="list-style-type: none"> <li>Performed over 1,350 final inspections for residential and commercial lots.</li> </ul>
	<ul style="list-style-type: none"> <li>Continued to update the new development map for the City's website to provide information on approved and under construction development projects.</li> </ul>
	<ul style="list-style-type: none"> <li>Reviewed, issued and inspected 374 right-of-way and franchise utility permits.</li> </ul>
	<ul style="list-style-type: none"> <li>Reviewed and coordinated street light installation plans and inventory for all new developments.</li> </ul>
	<ul style="list-style-type: none"> <li>Created connection fees for the Fourmile Creek Trunk Sewer Connection District 3.</li> </ul>
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> <li>Complete design and letting phases for NE 62<sup>nd</sup> Street RCB Culvert for Four Mile Creek Tributary project to be constructed in 2024.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue to establish utility connection fee districts for future development land within the Ankeny Plan 2040 limits.</li> </ul>
	<ul style="list-style-type: none"> <li>Identify and coordinate development agreements and/or cost sharing opportunities for large diameter public infrastructure installation related to future development.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue to be active members of American Public Works Association (APWA).</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>Request to add an engineering technician I position to assist with an increasing workload to include final engineering inspections. This is a shared request with the Community Development department.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>Recent annexations, preliminary plats and development concepts submitted by developers indicate the potential for over 2,000 acres of land to be annexed and developed in the next five years.</li> </ul>

Activity: Development Engineering		Department: Municipal Utilities			Program: Community and Economic Development		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	99,350	71,737	66,170	58,000	48,000	48,000	48,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	797	6,625	16,385	-	-	-	-
<b>Total Revenues</b>	<b>\$ 100,147</b>	<b>\$ 78,362</b>	<b>\$ 82,555</b>	<b>\$ 58,000</b>	<b>\$ 48,000</b>	<b>\$ 48,000</b>	<b>\$ 48,000</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 634,214	\$ 831,798	\$ 913,763	\$ 984,099	\$ 997,709	\$ 999,275	\$ 1,072,354
Contractual Services	16,721	17,635	30,493	35,282	38,268	40,338	41,884
Commodities	12,931	8,688	7,720	12,795	12,376	12,894	13,988
Capital Outlay	24,827	25,380	-	-	37,000	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 688,693</b>	<b>\$ 883,501</b>	<b>\$ 951,976</b>	<b>\$ 1,032,176</b>	<b>\$ 1,085,353</b>	<b>\$ 1,052,507</b>	<b>\$ 1,128,226</b>
<b>Personnel Summary:</b>							
Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer II	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Civil Engineer I	-	-	-	-	-	-	1.00
Engineering Technician III	1.00	1.00	1.00	1.00	-	-	-
Engineering Technician II	-	-	1.00	1.00	1.00	1.00	1.00
Engineering Technician I	1.25	1.00	-	-	1.00	1.00	1.00
Utility Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utility Permit Specialist	1.00	1.00	1.00	1.00	1.00	1.00	-
GIS Technician	0.25	0.25	0.25	0.25	0.25	0.25	0.25
<b>Total Full Time Equivalents</b>	<b>7.50</b>	<b>7.25</b>	<b>7.25</b>	<b>7.25</b>	<b>7.25</b>	<b>7.25</b>	<b>7.25</b>
<b>Capital Outlay Summary:</b>		<b>Quantity</b>	<b>Schedule Year</b>	<b>Purchase/ Reserve</b>	<b>2023-24 Revised</b>	<b>2024-25 Budget</b>	<b>2025-26 Projected</b>
1/2 Ton 4WD Truck		1	2023	Purchase	\$ 37,000	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ 37,000</b>	<b>\$ -</b>	<b>\$ -</b>



## Community Development

Day-to-day activities include long-range planning, reviewing development proposals for conformance to the Ankeny Comprehensive Plan and adopted codes and policies of the City; review and approval of building permit applications; managing planning projects; enforcing building, zoning, subdivision, housing and nuisance codes; supporting the Plan and Zoning Commission, the Zoning Board of Adjustment, the Board of Examiners and Appeals and the Prairie Trail Architectural Review Board; and provide professional expertise related to managing community growth.

The Community Development Department is comprised of the following divisions:

**Code Enforcement** – is responsible for maintaining and enforcing the City’s building code regulations.

**Community Development** – is responsible for maintaining the City’s zoning regulations and assisting citizens and companies with planning and site development.

Council Goal	Department Goal	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Upgrade Essential Infrastructure 	To facilitate and process development in accordance with adopted plans and regulations	Total construction valuation (in millions)	\$544	\$505	\$409	\$300	\$350
		Quality of new development – excellent or good <sup>(1)</sup>	73%			73%	
		Land use, planning and zoning – excellent or good <sup>(1)</sup>	57%			57%	
Ensure Economic Vitality 	To grow Ankeny in a responsible and environmentally sound manner consistent with the Comprehensive Plan	Additional acres platted	463	635	253	500	600
		Number of new dwelling units	1,402	1,067	983	1,000	1,000
	To protect the community through permit issuance and construction inspections	Number of building permits issued	3,383	2,959	2,639	2,700	2,800
		Number of code enforcement cases	1,216	1,448	971	1,000	1,200
	To enhance the quality of life in Ankeny through the enforcement of City codes	Code enforcement – excellent or good <sup>(1)</sup>	60%			60%	

<sup>(1)</sup> Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> <li>Continued growth in all measurable department work functions.</li> </ul>
	<ul style="list-style-type: none"> <li>Continued high number of rezonings, plattings, site plans, as well as single-family residential, multi-family residential, commercial, industrial and institutional permits.</li> </ul>
	<ul style="list-style-type: none"> <li>Continued high number of cases handled by various boards, including the Plan and Zoning Commission, the Zoning Board of Adjustment and the Prairie Trail Architectural Review Board.</li> </ul>
	<ul style="list-style-type: none"> <li>Issued over 2,300 total permits for the 12th consecutive year.</li> </ul>
	<ul style="list-style-type: none"> <li>Performed over 20,000 inspections for the fifth consecutive year.</li> </ul>
	<ul style="list-style-type: none"> <li>Conducted over 8,000 rental unit inspections.</li> </ul>
	<ul style="list-style-type: none"> <li>Continued high number of code complaints and enforcement.</li> </ul>
	<ul style="list-style-type: none"> <li>Implemented online permit portal for the submission of all permit and license applications.</li> </ul>
	<ul style="list-style-type: none"> <li>Coordinated processes, policies and procedures related to development inspections and certificates of occupancy with Development Engineering and Storm Water divisions.</li> </ul>
	<ul style="list-style-type: none"> <li>Hosted annual builders' luncheon.</li> </ul>
	<ul style="list-style-type: none"> <li>Acquired and implemented project management software for permits and inspection staff to increase workforce efficiency.</li> </ul>
	<ul style="list-style-type: none"> <li>Made significant progress on the Zoning and Subdivision Code update.</li> </ul>
	<ul style="list-style-type: none"> <li>Senior planner acquired credentials to become a certified floodplain manager.</li> </ul>
	<ul style="list-style-type: none"> <li>Applied to become FEMA Community Rating System (CRS) community.</li> </ul>
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> <li>Manage ongoing daily planning, development, building, code enforcement and floodplain management workload.</li> </ul>
	<ul style="list-style-type: none"> <li>Upgrade LAMA software from on-premise to cloud-hosted for enhanced features and security.</li> </ul>
	<ul style="list-style-type: none"> <li>Promote combination inspector I to combination inspector II.</li> </ul>
	<ul style="list-style-type: none"> <li>Begin search for a qualified plans examiner to fill the currently vacant position.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue work on the application process to become a FEMA CRS community.</li> </ul>
	<ul style="list-style-type: none"> <li>Resume annual Plan and Zoning Commission retreat following COVID-19. This half-day retreat provides valuable training for the Plan and Zoning Commission members.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue work on the Zoning and Subdivision Ordinance update.</li> </ul>
	<ul style="list-style-type: none"> <li>Develop new zoning map. The updated zoning regulations will include new zoning districts that will cause a majority of the City to be rezoned into the appropriate new districts.</li> </ul>
	<ul style="list-style-type: none"> <li>Begin the special census process.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue department cross training.</li> </ul>

	<ul style="list-style-type: none"> <li>Continue to review processes, policies and procedures to be as efficient and effective as possible.</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>Request to convert current part-time permits clerk to full-time permits clerk.</li> </ul>
	<ul style="list-style-type: none"> <li>Review and adopt 2024 “I” code series along with updated State electrical and plumbing codes.</li> </ul>
	<ul style="list-style-type: none"> <li>Request to promote code enforcement officer I to code enforcement officer II when current staff attains the required certifications and experience.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue the special census process.</li> </ul>
	<ul style="list-style-type: none"> <li>Acceptance into the FEMA CRS community.</li> </ul>
	<ul style="list-style-type: none"> <li>Cross train building inspectors with plan review processes.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>Increase in number of building permits, projects and inspections relative to departmental staffing levels.</li> </ul>
	<ul style="list-style-type: none"> <li>Increase in number and complexity of code enforcement cases.</li> </ul>
	<ul style="list-style-type: none"> <li>Slowdown in development and construction activity due to increasing construction costs, rising interest rates and worker shortages.</li> </ul>
	<ul style="list-style-type: none"> <li>Expectation for immediate action and results as complaints from all facets of the community continue to increase.</li> </ul>


Activity: Code Enforcement	Department: Community Development				Program: Public Safety		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	2,867,139	2,541,217	2,286,328	1,543,100	1,313,200	1,543,100	1,661,100
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	450,969	609,287	432,628	313,000	244,000	335,500	404,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,764	3,086	2,194	1,000	2,000	2,000	2,000
Total Revenues	\$ 3,319,872	\$ 3,153,590	\$ 2,721,150	\$ 1,857,100	\$ 1,559,200	\$ 1,880,600	\$ 2,067,100
Expenditure Summary:							
Personal Services	\$ 1,513,146	\$ 1,661,292	\$ 1,787,470	\$ 1,946,096	\$ 1,922,622	\$ 2,012,039	\$ 2,126,304
Contractual Services	115,176	198,711	147,657	169,221	179,342	190,186	201,002
Commodities	27,538	26,220	26,056	37,157	38,985	34,148	35,408
Capital Outlay	24,448	-	69,829	-	-	40,600	39,600
Debt Service	717	717	-	-	-	-	-
Total Expenditures	\$ 1,681,025	\$ 1,886,940	\$ 2,031,012	\$ 2,152,474	\$ 2,140,949	\$ 2,276,973	\$ 2,402,314
Personnel Summary:							
Chief Building Official	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Plans Examiner	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Building Inspection Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector II	4.00	4.00	4.00	5.00	5.00	5.00	5.00
Combination Inspector I	1.00	1.00	1.00	-	-	-	-
Code Enforcement Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Code Enforcement Officer II	2.00	2.00	2.00	3.00	1.00	3.00	3.00
Code Enforcement Officer I	-	1.00	1.00	-	2.00	-	-
Permits Supervisor	-	1.00	1.00	1.00	1.00	1.00	1.00
Permits Specialist	1.00	-	-	-	-	-	-
Permits Technician	-	-	1.00	1.00	1.00	1.00	1.00
Permits Clerk	2.50	2.50	1.50	1.50	1.50	1.50	1.50
Administrative Clerk	0.56	0.56	0.56	0.56	0.56	0.56	0.56
Total Full-Time Equivalents	15.06	16.06	16.06	16.06	16.06	16.06	16.06
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected	
1/2 Ton 4WD Truck	1	2025	Purchase	\$ -	\$ 40,600	\$ -	
1/2 Ton 4WD Truck	1	2026	Purchase	-	-	39,600	
Total Capital Outlay				\$ -	\$ 40,600	\$ 39,600	



Activity: Community Development		Department: Community Development				Program: Community and Economic Development	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	47,560	51,625	38,450	22,000	30,000	22,000	25,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	23	815	212	-	-	-	-
<b>Total Revenues</b>	<b>\$ 47,583</b>	<b>\$ 52,440</b>	<b>\$ 38,662</b>	<b>\$ 22,000</b>	<b>\$ 30,000</b>	<b>\$ 22,000</b>	<b>\$ 25,000</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 814,467	\$ 1,019,894	\$ 1,098,349	\$ 1,168,587	\$ 1,176,410	\$ 1,237,970	\$ 1,303,989
Contractual Services	29,090	41,730	37,744	49,003	80,238	109,658	50,290
Commodities	3,097	875	410	1,562	1,450	1,450	1,450
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 846,654</b>	<b>\$ 1,062,499</b>	<b>\$ 1,136,503</b>	<b>\$ 1,219,152</b>	<b>\$ 1,258,098</b>	<b>\$ 1,349,078</b>	<b>\$ 1,355,729</b>
<b>Personnel Summary:</b>							
Community Development Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Planning Manager	-	1.00	1.00	1.00	1.00	1.00	1.00
Principal Planner	1.00	-	-	-	-	-	-
Senior Planner	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Associate Planner	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Planner	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Total Full Time Equivalents</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>
<b>Capital Outlay Summary:</b>							
		Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-	-	-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Economic Development

The Economic Development department provides comprehensive services to existing and prospective businesses by assisting with site and building information, providing responsible financial assistance and offering guidance through the development process. The department also works to implement the City's long-term economic development strategy which includes building meaningful and lasting partnerships, external marketing, workforce development and identifying and preparing development options for continued economic growth to strengthen Ankeny's position as a regional business center.

Council Goal	Department Goal	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Ensure Economic Vitality 	To build and maintain strong relationships with existing businesses to encourage their retention and expansion	Number of business retention visits	30	30	27	35	35
		Ankeny as a place to work – excellent or good <sup>(1)</sup>	80%			82%	
		Employment opportunities – excellent or good <sup>(1)</sup>	74%			75%	
	To create an environment, as well as opportunities, that attract new businesses and investment	Number of development agreements executed	6	1	1	1	3
		Total investment supported by development agreements (in millions)	\$63	\$20	\$45	\$50	\$60
		Total number of jobs created or retained by development agreements	273	25	75	45	50
		Average annual salary of new jobs created	\$47,223	\$43,680	\$75,230	\$55,000	\$57,500

<sup>(1)</sup> Triennial Citizen Survey results


Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> <li>Established a strong pipeline of projects, some of which are expected to move forward in fiscal year 2024 or 2025.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed negotiations and gained approval of a development agreement and IEDA High Quality Jobs Program award for SPAL-USA.</li> </ul>
	<ul style="list-style-type: none"> <li>Closed out the 2013 Crosswinds RISE reimbursement agreement and settled three repayment agreements from a 2007 planning agreement for the Crosswinds Business Park.</li> </ul>
	<ul style="list-style-type: none"> <li>Chaired the Ride Right committee for RAGBRAI and handled homeowner communication for over 1,200 households in Ankeny.</li> </ul>
	<ul style="list-style-type: none"> <li>Worked closely with the Polk County Auditor's Office to close three urban renewal amendment areas due to their expiration.</li> </ul>

	<ul style="list-style-type: none"> <li>• Worked with the Greater Des Moines Partnership and other regional partners to establish site criteria and launch the Partnership's Site Readiness Program.</li> </ul>
	<ul style="list-style-type: none"> <li>• Partnered with the Ankeny Area Chamber of Commerce and Ankeny Business &amp; Industry Collaborative (ABIC) to finalize the redesign of the Ankeny Leadership Institute and hire a new program facilitator.</li> </ul>
	<ul style="list-style-type: none"> <li>• Finalized and shared conceptual plans for the High Trestle Trail Experience Park.</li> </ul>
	<ul style="list-style-type: none"> <li>• Issued a request for proposal for the South Ankeny Boulevard Corridor Revitalization Plan.</li> </ul>
	<ul style="list-style-type: none"> <li>• Completed the tree replacement and landscaping project in Uptown Ankeny.</li> </ul>
	<ul style="list-style-type: none"> <li>• Completed the Northwestern Trailhead and DART bus shelter art projects.</li> </ul>
	<ul style="list-style-type: none"> <li>• Served on the Mid-Iowa Planning Alliance Board and committee to create a Site Readiness Program for development ready sites.</li> </ul>
	<ul style="list-style-type: none"> <li>• Closed out four development agreements and monitored payroll for six development agreements.</li> </ul>
	<ul style="list-style-type: none"> <li>• Assisted with site selection for several projects, both large and small, that added investment and increased employment opportunities in Ankeny.</li> </ul>
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> <li>• Redesign urban renewal area map to clearly show existing boundaries and all amendment areas.</li> </ul>
	<ul style="list-style-type: none"> <li>• Select consultant for the South Ankeny Boulevard Corridor Plan and begin planning process.</li> </ul>
	<ul style="list-style-type: none"> <li>• Complete Iowa DOT RISE grant application for the SE Creekview Drive Extension project.</li> </ul>
	<ul style="list-style-type: none"> <li>• Support Uptown Association with their Main Street Iowa application.</li> </ul>
	<ul style="list-style-type: none"> <li>• Complete data integration in web-based customer relation management and project tracking software.</li> </ul>
	<ul style="list-style-type: none"> <li>• Create conference attraction and tourism materials for targeted outreach.</li> </ul>
	<ul style="list-style-type: none"> <li>• Pursue grants and donations for the High Trestle Trail Experience Park.</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>• Complete South Ankeny Boulevard Corridor Plan.</li> </ul>
	<ul style="list-style-type: none"> <li>• Create new demographic and growth maps for developers and retailers.</li> </ul>
	<ul style="list-style-type: none"> <li>• Evaluate need for redevelopment incentives for targeted revitalization efforts.</li> </ul>
	<ul style="list-style-type: none"> <li>• Work with Community Development department to identify future business parks and begin getting new commercial and industrial areas ready for development.</li> </ul>
	<ul style="list-style-type: none"> <li>• Propose additional bicycle tourism and economic development projects and initiatives and identify outside funding sources for improvements.</li> </ul>
	<ul style="list-style-type: none"> <li>• Work with property owners to update Crosswinds Planned Unit Development (PUD) to allow for more diverse users.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>• Identify and implement new ways to market and promote Ankeny.</li> </ul>

Activity: Economic Development	Department: Economic Development				Program: Community and Economic Development		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	3,000	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 3,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 294,976	\$ 302,760	\$ 319,903	\$ 334,578	\$ 335,271	\$ 346,036	\$ 358,590
Contractual Services	22,968	43,283	34,332	56,623	131,964	56,664	57,564
Commodities	430	95	120	1,350	1,557	1,350	1,350
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 318,374</b>	<b>\$ 346,138</b>	<b>\$ 354,355</b>	<b>\$ 392,551</b>	<b>\$ 468,792</b>	<b>\$ 404,050</b>	<b>\$ 417,504</b>
<b>Personnel Summary:</b>							
Economic Development Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Total Full Time Equivalents</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>
<b>Capital Outlay Summary:</b>							
		<b>Quantity</b>	<b>Schedule Year</b>	<b>Purchase/ Reserve</b>	<b>2023-24 Revised</b>	<b>2024-25 Budget</b>	<b>2025-26 Projected</b>
None	-	-	-	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Communications

Communications is responsible for planning and implementing a comprehensive communications program that includes managing the City's website and social media; holding surveys and focus groups; drafting brochures, news releases, flyers and posters; leading or helping organize special events, community enhancement programs and public awareness campaigns; enhancing internal employee communications and awareness; and handling all media relations, reputation management and crisis communications efforts.

Council Goal	Department Goal	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Strengthen Community Engagement  	To serve as the City's Public Information Office, fostering positive relations with the news media to ensure fair and accurate coverage and to increase citizen awareness, interest and participation in their City government.	Total number of social media followers	43,243	49,423	53,752	48,500	51,025
		Number of individual users of the City's website	389,062	486,178	445,546	500,000	525,000
		Public information services – excellent or good <sup>(1)</sup>	71%			73%	

<sup>(1)</sup> Triennial Citizen Survey results


Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> <li>Launched new City website that is ADA complaint with microsites for Economic Development, Library, Parks and Recreation and Police departments.</li> </ul>
	<ul style="list-style-type: none"> <li>Coordinated and collaborated event communication for RAGBRAI.</li> </ul>
	<ul style="list-style-type: none"> <li>Created and managed media room, event signage and the “Ankeny Experience” for RAGBRAI.</li> </ul>
	<ul style="list-style-type: none"> <li>Planned and executed the Ankeny Northwestern Trailhead ribbon cutting.</li> </ul>
	<ul style="list-style-type: none"> <li>Held successful annual Mayor’s Tree Lighting and Fireworks at The District in Prairie Trail.</li> </ul>
	<ul style="list-style-type: none"> <li>Partnered with Uptown Ankeny Association on Winter Wonder Lights and Miracle on 3<sup>rd</sup> Street in Uptown Ankeny.</li> </ul>
	<ul style="list-style-type: none"> <li>Planned and executed annual employee appreciation tailgate and service award luncheon.</li> </ul>
	<ul style="list-style-type: none"> <li>Managed media relations and social media.</li> </ul>
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> <li>Continue communication of the Transportation Master Plan (TMP).</li> </ul>
	<ul style="list-style-type: none"> <li>Complete triennial citizen survey.</li> </ul>

	<ul style="list-style-type: none"> <li>• Continue communications of the Capital Improvement Program projects to the community on an ongoing basis.</li> </ul>
	<ul style="list-style-type: none"> <li>• Convert all PDFs to online fillable forms on the City's websites.</li> </ul>
	<ul style="list-style-type: none"> <li>• Add payment portal for special events, classes, permits and more.</li> </ul>
	<ul style="list-style-type: none"> <li>• Work with Human Resources department to develop recruitment strategies for hard to fill positions.</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>• Update brand templates and design.</li> </ul>
	<ul style="list-style-type: none"> <li>• Plan and hold ground breaking ceremony for Fire Station No. 4.</li> </ul>
	<ul style="list-style-type: none"> <li>• Plan and promote employee appreciation luncheon.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>• Staffing levels in the Communications department.</li> </ul>
	<ul style="list-style-type: none"> <li>• Maintaining a consistent, engaging and authentic online presence.</li> </ul>

Activity: Communications	Department: Communications				Program: General Government		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	5	2,446	-	-	-	-	-
Total Revenues	\$ 5	\$ 2,446	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 265,226	\$ 277,141	\$ 296,708	\$ 311,277	\$ 314,395	\$ 334,337	\$ 346,741
Contractual Services	59,437	112,663	124,155	151,536	157,175	137,660	141,060
Commodities	4,422	4,944	1,727	3,100	4,808	3,100	3,100
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 329,085	\$ 394,748	\$ 422,590	\$ 465,913	\$ 476,378	\$ 475,097	\$ 490,901
Personnel Summary:							
Communications Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Communications Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

## Human Resources

Human Resources provides a wide range of services to City departments such as recruiting, selecting, testing and hiring the City's workforce. In addition, the department processes payroll along with managing employee benefits such as health insurance and workers compensation.

Council Goal	Department Goal	Indicators	CY 2020 Actual	CY 2021 Actual	CY 2022 Actual	CY 2023 Estimated	CY 2024 Projected
Become the Employer of Choice 	To recruit and retain well trained, dedicated and hardworking employees	Number of employment applications received	2,105	3,215	2,032	2,350	2,350
		Turnover rate, including retirements	3.59%	7.46%	8.31%	4.66%	4.66%
	To administer the payroll function, including all benefit programs, accurately and cost efficiently	Number of employees (number of W-2's issued)	638	738	805	815	815
		Number of paychecks issued	10,314	12,304	12,563	13,334	13,334
		Percent of employees receiving payment by EFT	98.28%	98.56%	99.20%	99.20%	99.20%

### Activities and Accomplishments

#### Recent Accomplishments

- Filled 9 new FTE positions and replaced 57 FTE positions during fiscal year 2023.
- Amended employee handbook to increase travel and training expense maximums and added flexible work hours for several positions.
- Negotiated new collective bargaining agreements with American Federation of State, County and Municipal Employees (AFSCME) Union.
- Maintained health and dental insurance premiums for employees.
- Implemented pilot flexible work schedule program.
- Implemented new employee orientation and onboarding program.
- Held annual employee appreciation tailgate and service award luncheon.

#### In Progress Activities

- Recruit new FTE positions authorized in the fiscal year 2024 budget.
- Establish permanent and secure online retention system for personnel files.
- Upgrade timekeeping software to migrate from on-premise to cloud hosted for better work flow efficiency.
- Update safety policies and emergency maps for all city facilities.
- Increase usage of the learning management software training offerings.



	<ul style="list-style-type: none"> <li>• Develop 2024 employee training calendar for safety and other required annual trainings.</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>• Negotiate new collective bargaining agreement with the AFSCME Union.</li> </ul>
	<ul style="list-style-type: none"> <li>• Complete annual review and update of employee handbook and other personnel policies.</li> </ul>
	<ul style="list-style-type: none"> <li>• Conduct employee satisfaction survey.</li> </ul>
	<ul style="list-style-type: none"> <li>• Research and evaluate onboarding systems.</li> </ul>
	<ul style="list-style-type: none"> <li>• Research timekeeping software to better integrate with financial and payroll software.</li> </ul>
	<ul style="list-style-type: none"> <li>• Continue to monitor for new laws and regulations.</li> </ul>
	<ul style="list-style-type: none"> <li>• Continue to focus on becoming more paperless.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>• Develop more creative recruitment strategies for hard to fill positions through social media campaigns and job fairs.</li> </ul>
	<ul style="list-style-type: none"> <li>• Reduced pool of applicants for public safety positions.</li> </ul>
	<ul style="list-style-type: none"> <li>• Rising health care costs.</li> </ul>
	<ul style="list-style-type: none"> <li>• Competition with private sector for talent (e.g. remote work, flexible schedules and generous PTO).</li> </ul>
	<ul style="list-style-type: none"> <li>• Engage in succession planning for key roles within the organization.</li> </ul>

Activity: Human Resources	Department: Human Resources				Program: General Government		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	10,000	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 363,620	\$ 369,852	\$ 397,668	\$ 418,415	\$ 418,943	\$ 436,231	\$ 454,596
Contractual Services	37,782	38,415	60,005	68,980	70,980	72,980	75,180
Commodities	10,215	12,456	18,768	29,650	44,350	38,350	38,350
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 411,617</b>	<b>\$ 420,723</b>	<b>\$ 476,441</b>	<b>\$ 517,045</b>	<b>\$ 534,273</b>	<b>\$ 547,561</b>	<b>\$ 568,126</b>
<b>Personnel Summary:</b>							
Human Resources Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resources Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Total Full Time Equivalents</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## City Manager

The City Manager's Office ensures that the policy direction set by the City Council is implemented and that the City's delivery of public services is provided in an efficient and cost-effective manner. The following activities are categorized in the City Manager's Office for budget management purposes:

**Cemetery** – provides support to the Oralabor Cemetery.


**Aviation Authority** – the aviation authority activity accounts for the City's contribution to the Polk County Aviation Authority (PCAA).





**Housing Authority** – accounts for the administration of a Metro Home Improvement Program created through a 28E Agreement between the Des Moines area metro cities. The program is administered by the City of West Des Moines. It also accounts for the Housing Choice Voucher Program (Section 8) created through a 28E Agreement with the City of Des Moines.

**Mayor and City Council** – this activity includes the legislative and policy-making body of the City. The Mayor and five City Council members are elected at large. The Mayor, with approval of the City Council, appoints members to boards and commissions of the City.

**City Manager** – is the highest level of management in the City and is responsible for the general coordination of all city activities. The City Manager's Office serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the city and works to create a strong working relationship between elected officials and staff.

**City Hall Building** – provides for the utilities, maintenance and repair of the City Hall building where all general government departments are located.

Council Goal	Department Goal	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Exercise Financial Discipline 	To provide strong financial responsibility as stewards of the City of Ankeny budget	Total expenditures per capita	\$2,272	\$2,291	\$2,260	\$2,584	\$2,455
		General fund expenditures per capita	\$465	\$504	\$553	\$617	\$633
		Overall direction the City of Ankeny is taking – excellent or good <sup>(1)</sup>	68%			68%	
	To prepare a budget that serves as a financial plan, operations guide and policy document						
		GFOA Distinguished Budget Presentation Award	Awarded	Awarded	Awarded	Awarded	Awarded

Council Goal	Department Goal	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Deliver Exceptional Service 	To manage development of the City in order to meet the public demands, needs and expectations	Capital spending as a percent of budgeted expenditures	21.69%	20.57%	29.08%	34.54%	28.98%
		Services provided by the City of Ankeny – excellent or good <sup>(1)</sup>	78%			78%	
		Overall quality of life in Ankeny – excellent or good <sup>(1)</sup>	93%			93%	
Enhance Quality of Life 	To manage the City consistent with the strategic goals of the City Council and the needs of the community	Property tax levy rate	\$10.00	\$9.95	\$9.90	\$9.90	\$9.90
		Value of services for the taxes paid – excellent or good <sup>(1)</sup>	53%			53%	
		Full-time equivalent employees per 1,000 population	4.89	4.86	4.88	4.83	4.65
Ensure Economic Vitality 	To ensure that the City is financially sound, demonstrating long-term stability and creditworthiness	General obligation (GO) bond rating <sup>(2)</sup>	Aa1	Aa1	Aa1	Aa1	Aa1
		GO annual appropriation bond rating <sup>(2)</sup>	Aa2	Aa2	Aa2	Aa2	Aa2
		Water revenue bond rating <sup>(2)</sup>	Aa2	Aa2	Aa2	Aa2	Aa2
		Sewer revenue bond rating <sup>(2)</sup>	Aa3	Aa3	Aa3	Aa3	Aa3
Provide Regional Leadership 	To actively participate in leading public interest organizations and advocate for policies that advance the interests of Ankeny citizens	Generally acting in the best interest of the community <sup>(1)</sup>	63%			63%	

<sup>(1)</sup> Triennial Citizen Survey results

<sup>(2)</sup> Moody's Investors Service rating

Activity: Cemetery		Department: City Manager			Program: Culture and Recreation		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,200	600	-	600	1,200	600	600
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,200</b>	<b>\$ 600</b>	<b>\$ -</b>	<b>\$ 600</b>	<b>\$ 1,200</b>	<b>\$ 600</b>	<b>\$ 600</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Activity: Aviation Authority		Department: City Manager			Program: Public Works		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ 580,365	\$ 621,186	\$ 651,414	\$ 683,324	\$ 683,324	\$ 709,981	\$ 734,509
Non-Property Taxes	4,314	4,936	5,049	4,966	4,966	4,379	4,520
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	15,495	16,067	12,351	14,182	14,179	9,612	6,706
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 600,174</b>	<b>\$ 642,189</b>	<b>\$ 668,814</b>	<b>\$ 702,472</b>	<b>\$ 702,469</b>	<b>\$ 723,972</b>	<b>\$ 745,735</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	597,335	637,576	669,455	702,928	702,928	724,016	745,736
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 597,335</b>	<b>\$ 637,576</b>	<b>\$ 669,455</b>	<b>\$ 702,928</b>	<b>\$ 702,928</b>	<b>\$ 724,016</b>	<b>\$ 745,736</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Activity: Housing Authority		Department: City Manager			Program: Community and Economic Development		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	27,969	8,208	28,454	23,707	23,707	43,968	14,237
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 27,969</b>	<b>\$ 8,208</b>	<b>\$ 28,454</b>	<b>\$ 23,707</b>	<b>\$ 23,707</b>	<b>\$ 43,968</b>	<b>\$ 14,237</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Activity: Mayor and City Council		Department: City Manager			Program: General Government		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	248	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 248</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 49,165	\$ 48,753	\$ 49,518	\$ 60,452	\$ 49,496	\$ 49,501	\$ 49,692
Contractual Services	70,823	109,687	153,879	461,675	491,594	153,754	135,921
Commodities	959	2,204	1,309	2,800	2,800	2,800	2,800
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 120,947</b>	<b>\$ 160,644</b>	<b>\$ 204,706</b>	<b>\$ 524,927</b>	<b>\$ 543,890</b>	<b>\$ 206,055</b>	<b>\$ 188,413</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>




Activity: City Manager		Department: City Manager		Program: General Government			
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	315	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 315</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 768,184	\$ 935,775	\$ 978,434	\$ 1,077,958	\$ 1,101,600	\$ 1,139,032	\$ 1,193,747
Contractual Services	39,151	112,943	35,720	56,739	85,036	158,214	58,707
Commodities	1,884	3,197	3,877	7,750	7,750	7,750	7,750
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 809,219</b>	<b>\$ 1,051,915</b>	<b>\$ 1,018,031</b>	<b>\$ 1,142,447</b>	<b>\$ 1,194,386</b>	<b>\$ 1,304,996</b>	<b>\$ 1,260,204</b>
<b>Personnel Summary:</b>							
City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Services Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Airport Manager	-	0.38	0.38	0.38	0.38	0.38	0.38
Assistant to the City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Budget Analyst	-	-	1.00	1.00	1.00	1.00	1.00
<b>Total Full Time Equivalents</b>	<b>4.00</b>	<b>4.38</b>	<b>5.38</b>	<b>5.38</b>	<b>5.38</b>	<b>5.38</b>	<b>5.38</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Activity: City Hall Building		Department: City Manager			Program: General Government		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	11,034	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 11,034</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	65,148	64,997	60,558	80,433	140,240	84,386	88,399
Commodities	3,146	9,819	8,922	11,715	13,560	13,414	13,442
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 68,294</b>	<b>\$ 74,816</b>	<b>\$ 69,480</b>	<b>\$ 92,148</b>	<b>\$ 153,800</b>	<b>\$ 97,800</b>	<b>\$ 101,841</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## City Clerk

The City Clerk is responsible for maintaining all public records, which consists of storage, scanning and retention of official records. In addition to records management, the Clerk's Office oversees and issues numerous licenses and permits.

Council Goal	Department Goal	Indicators	CY 2020 Actual	CY 2021 Actual	CY 2022 Actual	CY 2023 Estimated	CY 2024 Projected
Deliver Exceptional Service  	To prepare City Council and Polk County Aviation Authority agendas and minutes	Number of meeting agendas and minutes prepared	41	54	56	55	55
		Percent of agendas and minutes timely published per code requirements	100%	100%	100%	100%	100%
	To provide records management including City Council and Polk County Aviation Authority action dispositions	Number of resolutions processed	529	560	626	540	550
		Number of ordinances codified	34	58	38	40	40
		Number of legal notices published	277	247	261	260	270
		Percent of legal notices timely published per code requirements	100%	100%	100%	100%	100%
		Number of open records requests completed	71	144	157	165	180
	To monitor business and miscellaneous activities within the City through license and permit issuance	Number of license and permit applications received	2,683	4,728	3,667	4,000	4,200

### Activities and Accomplishments

#### Recent Accomplishments


- Processed 521 permit applications (e.g. cigarette, beer and liquor, hunting, mobile food vendor, noise, peddler/solicitor, solid waste and special events/block parties).
- Processed 167 public records requests.
- Coordinated with the Iowa Department of Inspections and Appeals, Ankeny Area Chamber of Commerce, Uptown Association and The District at Prairie Trail for RAGBRAI vendors.
- Researched options to replace current agenda management software.

	<ul style="list-style-type: none"> <li>• Researched public records request management software to be utilized by the City Clerk and Police departments.</li> </ul>
	<ul style="list-style-type: none"> <li>• Continued records management project to audit and digitize paper documents.</li> </ul>
	<ul style="list-style-type: none"> <li>• Collaborated with Parks and Recreation department to identify a replacement software for pet licensing and dog park pass management.</li> </ul>
	<ul style="list-style-type: none"> <li>• Replaced postage machines at City Hall and Ankeny Kirkendall Public Library to meet USPS regulations.</li> </ul>
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> <li>• Initiate new communication methods to notify residents of pet licensing requirements.</li> </ul>
	<ul style="list-style-type: none"> <li>• Convert permit applications to website forms to improve service, efficiency and tracking.</li> </ul>
	<ul style="list-style-type: none"> <li>• Obtain quotes, participate in demonstrations and implement a public records request management software to be co-managed by the City Clerk and the Police departments.</li> </ul>
	<ul style="list-style-type: none"> <li>• Obtain quotes and schedule demonstrations for city staff to review agenda management software options.</li> </ul>
	<ul style="list-style-type: none"> <li>• Begin conversion to a new agenda management software.</li> </ul>
	<ul style="list-style-type: none"> <li>• Inventory and organize archived documents that are stored at the Police department and digitize when appropriate.</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>• Implement an online payment portal for permit and license fees.</li> </ul>
	<ul style="list-style-type: none"> <li>• Complete records management project to audit and digitize paper documents.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>• Increased costs for required legal publications and codifying new and amended codes.</li> </ul>
	<ul style="list-style-type: none"> <li>• Continued decrease in pet licenses.</li> </ul>
	<ul style="list-style-type: none"> <li>• Continued demand for self-service and access to city information and services.</li> </ul>
	<ul style="list-style-type: none"> <li>• Increased number of permits, requests and expectations related to the use of city services and staff.</li> </ul>

Activity: City Clerk		Department: City Clerk			Program: General Government		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	79,589	185,879	141,893	120,400	150,400	131,400	131,400
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	19	-	167	-	-	500	1,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,555	1,271	84	-	-	-	-
<b>Total Revenues</b>	<b>\$ 82,163</b>	<b>\$ 187,150</b>	<b>\$ 142,144</b>	<b>\$ 120,400</b>	<b>\$ 150,400</b>	<b>\$ 131,900</b>	<b>\$ 132,400</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 386,716	\$ 367,283	\$ 397,325	\$ 426,370	\$ 426,346	\$ 451,497	\$ 480,401
Contractual Services	50,992	61,883	51,235	100,140	99,797	74,666	100,266
Commodities	3,400	3,860	3,192	4,900	4,900	5,100	4,900
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 441,108</b>	<b>\$ 433,026</b>	<b>\$ 451,752</b>	<b>\$ 531,410</b>	<b>\$ 531,043</b>	<b>\$ 531,263</b>	<b>\$ 585,567</b>
<b>Personnel Summary:</b>							
City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	1.60	1.60	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Total Full Time Equivalents</b>	<b>4.60</b>	<b>4.60</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Finance

Finance is responsible for the accurate and timely recording of all financial transactions and safeguarding the City's assets. This includes accounts receivable, accounts payable, grant management, debt management, managing the City's accounting system, preparing financial reports, preparing budget documents and reports and filing State and Federal financial reports.

Council Goal	Department Goal	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Exercise Financial Discipline 	To prepare financial reports that go beyond the minimum requirements to demonstrate transparency and full disclosure	GFOA Excellence in Financial Reporting Award	Awarded	Awarded	Awarded	Awarded	Awarded
	To make timely payments to vendors in an efficient, cost effective manner while protecting the City from fraud and waste	Number of accounts payable claims <sup>(1)</sup>	28,130	18,459	30,182	32,000	34,000
		Percent of accounts payable claims paid electronically <sup>(1)</sup>	67.14%	41.10%	67.84%	68.75%	69.12%
	To collect revenue in an efficient and cost-effective manner while providing outstanding customer service	Average number of utility billing accounts	25,514	27,012	28,388	29,700	31,100
		Percent of utility payments received electronically	76.05%	78.46%	80.50%	82.00%	84.00%

<sup>(1)</sup> Reported for the calendar year

### Activities and Accomplishments

#### Recent Accomplishments

	<ul style="list-style-type: none"> <li>Received GFOA Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed fiscal year 2022 audit with an unmodified opinion.</li> </ul>
	<ul style="list-style-type: none"> <li>Issued request for proposal for banking and custodial services. Nine bids were received from local banks resulting in a reduction in banking fees and significantly higher interest rates.</li> </ul>
	<ul style="list-style-type: none"> <li>Assisted Parks and Recreation department and City Clerk's office with the transition to a new software for pet licensing and dog park passes.</li> </ul>
	<ul style="list-style-type: none"> <li>Assisted Library staff with the transition to accept payments online for room rentals.</li> </ul>


	<ul style="list-style-type: none"> <li>Assisted Otter Creek Golf Course pro shop in replacing outdated range ball devices. This upgrade included the implementation of a new credit card processor.</li> </ul>
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> <li>Complete implementation of a new online payment solution for utility bills to enhance customer experience, streamline operations, utilize advanced technologies and reduce expenses.</li> </ul>
	<ul style="list-style-type: none"> <li>Review and analyze outcomes of the cost rate study for water and sewer rates, in collaboration with the Municipal Utilities department and consultant FCS Group.</li> </ul>
	<ul style="list-style-type: none"> <li>Maintain high standard of customer service in the Finance department, including utility billing in the face of increased workloads.</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>Establish internal audit procedures to provide assurance that proper controls are in place to protect the City's assets and comply with all laws and regulations.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>Uncertainty of the interest rate environment.</li> </ul>

Activity: Finance	Department: Finance				Program: General Government		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ 23,419,363	\$ 25,067,452	\$ 27,334,822	\$ 28,868,992	\$ 28,868,992	\$ 32,465,822	\$ 33,528,919
Non-Property Taxes	2,624,127	3,576,891	4,335,364	3,829,025	4,189,025	4,240,434	4,310,542
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	387,142	229,616	2,119,112	2,315,305	3,716,805	3,018,305	2,318,305
Intergovernmental	654,440	678,798	554,267	664,875	669,950	515,340	387,969
Service Charges	24	60	322	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	9,341	10,565	10,000	-	-	-	-
Total Revenues	\$ 27,094,437	\$ 29,563,382	\$ 34,353,887	\$ 35,678,197	\$ 37,444,772	\$ 40,239,901	\$ 40,545,735
Expenditure Summary:							
Personal Services	\$ 465,750	\$ 429,624	\$ 475,121	\$ 523,447	\$ 537,575	\$ 565,725	\$ 592,684
Contractual Services	32,051	60,625	68,223	84,980	77,980	82,830	87,630
Commodities	1,301	1,389	2,634	2,750	6,150	3,250	3,250
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 499,102	\$ 491,638	\$ 545,978	\$ 611,177	\$ 621,705	\$ 651,805	\$ 683,564
Personnel Summary:							
Finance Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accountant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Purchasing Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	2.00	2.00	1.63	1.63	1.63	1.63	1.63
Total Full Time Equivalents	5.00	5.00	4.63	4.63	4.63	4.63	4.63
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -



## Information Technology

Information Technology supports the network of the City including personal computers, printers and software utilized by all departments.

Council Goal	Department Goal	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Deliver Exceptional Service  	To consolidate, maintain and update the computer network for uniformity, cost effectiveness and efficiency	Number of computers	530	519	583	585	590
		Number of computers replaced	130	147	106	168	153
		Number of supported computers per IT staff	151	148	167	167	131
		Number of supported staff per IT staff	182	211	230	236	187
		Number of printers	116	112	117	117	119
		Data network percent uptime	99.97%	99.98%	99.97%	99.98%	99.98%
	To maintain and update the VoIP phone system and keep it running smoothly	Number of VoIP phone sets	255	276	278	278	323
		VoIP system percent uptime	99.97%	99.99%	99.99%	99.99%	99.99%

### Activities and Accomplishments

#### Recent Accomplishments

- Onboarded and trained new GIS specialist.
- Completed Iowa Communities Assurance Pool (ICAP) security assessment.
- Installed 90 new and replacement computers, laptops and smartphones.
- Worked with Polk County to test and migrate all patrol vehicle's mobile data terminals (MDT) onto their new remote connection server.
- Implemented IT help desk ticketing system.
- Deployed cybersecurity training subscription and phish alert button.
- Helped Police department evaluate and deploy new body camera and in car video solutions.
- Purchased and installed temperature and humidity sensors in several IT server rooms and closets.
- Enabled encryption on laptops to add additional security in case of lost or stolen devices.
- Replaced switches according to the planned routine hardware replacement schedule.

#### In Progress Activities

- Maintain GIS databases (e.g. 911 addressing and impervious surfaces).

	<ul style="list-style-type: none"> <li>Promote moving some on-premise solutions to the cloud for additional flexibility and security.</li> </ul>
	<ul style="list-style-type: none"> <li>Plan for migration to Microsoft Office M365 and evaluate features and benefits.</li> </ul>
	<ul style="list-style-type: none"> <li>Move secondary internet connection for City Hall to the Police Department for improved redundancy.</li> </ul>
	<ul style="list-style-type: none"> <li>Procure, design, configure and deploy redundant switch stack at our redundant operation data center.</li> </ul>
	<ul style="list-style-type: none"> <li>Design, configure and deploy data center core network switches for City Hall creating a switch stack for growth and resiliency.</li> </ul>
	<ul style="list-style-type: none"> <li>Design, configure and deploy new network switches to build new security camera network for Otter Creek Golf Course, Cascade Falls Aquatic Center and Miracle Park.</li> </ul>
	<ul style="list-style-type: none"> <li>Engage third party to perform cyber security risk and penetration testing.</li> </ul>
	<ul style="list-style-type: none"> <li>Research, evaluate and recommend privileged access management, secure password manager, vendor remote access connection manager and server account password rotation solutions.</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>Design GIS utilities datasets for multi-editor environment.</li> </ul>
	<ul style="list-style-type: none"> <li>Redesign GIS online maps in new open source environment.</li> </ul>
	<ul style="list-style-type: none"> <li>Install back log of new and replacement computers, laptops and tablets.</li> </ul>
	<ul style="list-style-type: none"> <li>Select consultant to migrate on-premise Microsoft licensing to M365 cloud licensing model.</li> </ul>
	<ul style="list-style-type: none"> <li>Research, evaluate and recommend new technology solutions to departments.</li> </ul>
	<ul style="list-style-type: none"> <li>Manage technology procurement and installation at Fire Station No. 4.</li> </ul>
	<ul style="list-style-type: none"> <li>Design, implement and manage video security surveillance solutions to expand to the remaining buildings.</li> </ul>
	<ul style="list-style-type: none"> <li>Manage and expand security awareness training.</li> </ul>
	<ul style="list-style-type: none"> <li>Request to update Incode server and database version.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>Limited staff and increasing workloads.</li> </ul>
	<ul style="list-style-type: none"> <li>Continued growth of equipment (servers, switches, wireless access points, monitors, computers, cameras, etc.) and assuring future funding for routine network equipment replacements.</li> </ul>
	<ul style="list-style-type: none"> <li>Increased demand from staff to work remotely, from home, in the field, while attending conferences, or locations where the network does not exist, requiring cloud vendor supported solutions which are not approved or funded.</li> </ul>
	<ul style="list-style-type: none"> <li>Shadow IT at the department level without IT department knowledge.</li> </ul>
	<ul style="list-style-type: none"> <li>Associated costs in replacing ERP solution.</li> </ul>
	<ul style="list-style-type: none"> <li>Move from on-premise to cloud based solutions when appropriate.</li> </ul>

Activity: Information Technology	Department: Information Technology				Program: General Government		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	266,797	340,235	333,771	410,946	420,095	436,613	436,988
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	755	980	7,871	-	3,279	-	-
Total Revenues	\$ 267,552	\$ 341,215	\$ 341,642	\$ 410,946	\$ 423,374	\$ 436,613	\$ 436,988
Expenditure Summary:							
Personal Services	\$ 695,510	\$ 779,057	\$ 790,887	\$ 868,754	\$ 859,245	\$ 894,450	\$ 937,205
Contractual Services	208,397	256,096	279,187	385,528	399,031	573,896	575,145
Commodities	126,355	287,717	256,153	389,500	422,100	278,100	235,600
Capital Outlay	19,213	20,355	-	-	-	-	-
Debt Service	17,713	17,713	8,857	-	-	-	-
Total Expenditures	\$ 1,067,188	\$ 1,360,938	\$ 1,335,084	\$ 1,643,782	\$ 1,680,376	\$ 1,746,446	\$ 1,747,950
Personnel Summary:							
IT Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Network Management Specialist	2.00	2.00	2.00	2.00	2.00	2.00	2.00
IT Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
GIS Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
GIS Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

## Hotel/Motel Tax Fund

### Description of the Fund

The fund accounts for hotel/motel tax revenues and their subsequent disbursement.

The City levies a seven percent tax on hotel/motel rooms. These funds are accounted for separately and allocated by the City Council during the budget process. Funds are allocated for the following purposes:

- To support Des Moines area and local cultural facilities and organizations.
- To support Des Moines area and local economic development efforts.
- To support City projects and activities related to cultural activities or economic development efforts.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

Hotel/motel tax collections over the past ten years have been as follows:



The COVID-19 pandemic significantly impacted hotel/motel tax collections, causing a dramatic revenue decline in fiscal year 2021 due to public health restrictions and safety measures that reduced travel spending. Revenues have since recovered and now exceed pre-pandemic levels, partly due to the recent construction of several new hotels. For fiscal year 2025, the City estimates it will receive \$2,277,000 in hotel/motel taxes. Additionally, other revenues include \$31,000 from interest income.

For fiscal year 2025, expenditures and transfers out total \$2,200,417, supporting various cultural and economic development efforts in the Des Moines area and locally. Detailed on the Hotel/Motel Tax Allocations page, the largest contributions go to Bravo Greater Des Moines and the Greater Des Moines Convention and Visitors Bureau, each receiving 2/7 of hotel/motel tax revenues, or \$650,571. New allocations include a \$336,775 contribution to the Des Moines Airport Authority for constructing a new terminal at the Des Moines International Airport, and a one-time \$10,000 donation, along with an in-kind contribution, to Ankeny's Sesquicentennial celebration.

Hotel/motel tax revenues must be expended in accordance with the Code of Iowa, Chapter 423A, which requires that at least fifty percent of the revenues be spent on various cultural and recreational purposes as defined in the Code. The remaining revenues may be spent for any lawful purpose of the city. For fiscal year 2025, the hotel/motel tax budget allocates \$1,919,917, or 87.25% of expenditures, to various cultural and recreational purposes. Additionally, \$280,500, or 12.75%, is

allocated to any lawful purpose, focusing on economic development, the intern program, support of Ankeny-based organizations and miscellaneous allocations.

### Estimated Ending Fund Balance

The projected ending fund balance is \$899,527, an increase of \$107,583 or 13.58%. The increase is attributed to hotel/motel tax collections returning to pre-pandemic levels and the construction of several new hotels. The remaining fund balance is reserved for future allocations to cultural and economic development initiatives.

### Hotel/Motel Tax Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 410,579	\$ 376,025	\$ 385,264	\$ 463,130	\$ 578,066	\$ 791,944	\$ 899,527
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,821	665	17,235	6,000	40,000	31,000	23,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	27,718	2,000	2,000	-	-	-	-
Total Revenues	\$ 29,539	\$ 2,665	\$ 19,235	\$ 6,000	\$ 40,000	\$ 31,000	\$ 23,000
Transfers In	834,306	1,527,170	2,119,476	1,982,000	2,211,000	2,277,000	2,345,000
Funds Available	\$ 1,274,424	\$ 1,905,860	\$ 2,523,975	\$ 2,451,130	\$ 2,829,066	\$ 3,099,944	\$ 3,267,527
Expenditures:							
Personal Services	\$ 17,036	\$ 26,325	\$ 42,053	\$ 96,217	\$ 56,000	\$ 56,000	\$ 56,000
Contractual Services	460,248	1,055,363	1,321,677	1,279,072	1,371,928	1,746,417	1,780,275
Commodities	11,115	11,070	2,549	7,000	5,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 488,399	\$ 1,092,758	\$ 1,366,279	\$ 1,382,289	\$ 1,432,928	\$ 1,807,417	\$ 1,841,275
Transfers Out	410,000	427,838	579,630	306,000	604,194	393,000	906,000
Ending Balance, June 30	<u>\$ 376,025</u>	<u>\$ 385,264</u>	<u>\$ 578,066</u>	<u>\$ 762,841</u>	<u>\$ 791,944</u>	<u>\$ 899,527</u>	<u>\$ 520,252</u>

## Hotel/Motel Tax Allocations

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue</b>							
Balance Forward	\$ 410,579	\$ 376,025	\$ 385,264	\$ 463,130	\$ 578,066	\$ 791,944	\$ 899,527
Ankeny Little League Loan Repayment	25,718	-	-	-	-	-	-
Forgivable Loan Repayment	2,000	2,000	2,000	-	-	-	-
Hotel/Motel Tax	834,306	1,527,170	2,119,476	1,982,000	2,211,000	2,277,000	2,345,000
Interest	1,821	665	17,235	6,000	40,000	31,000	23,000
<b>Total Revenue Available</b>	<b>\$ 1,274,424</b>	<b>\$ 1,905,860</b>	<b>\$ 2,523,975</b>	<b>\$ 2,451,130</b>	<b>\$ 2,829,066</b>	<b>\$ 3,099,944</b>	<b>\$ 3,267,527</b>
<b>Chapter 423A.7.a - Appropriations</b>							
<b>Cultural and Entertainment Facilities</b>							
Beats and Eats	\$ 15,000	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Bravo Greater Des Moines	194,667	480,030	605,565	566,286	631,714	650,571	670,000
<b>Recreation</b>							
High Trestle Trail Experience Park	-	200,000	300,000	-	293,000	-	500,000
High Trestle Trail Trailhead Restroom and Amenities	200,000	-	-	-	-	-	-
Prairie Ridge Sports Complex O & M	195,000	200,000	205,000	215,000	215,000	225,000	235,000
<b>Tourism and Convention Business</b>							
Ankeny Chamber of Commerce	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Des Moines Airport Authority	-	-	-	-	-	336,775	336,775
Greater Des Moines Convention & Visitors Bureau	194,667	480,030	605,565	566,286	631,714	650,571	670,000
Sister Cities	329	1,122	967	2,000	2,000	2,000	2,000
<b>Total Chapter 423A.7.a - Appropriations</b>	<b>\$ 834,663</b>	<b>\$ 1,411,182</b>	<b>\$ 1,772,097</b>	<b>\$ 1,404,572</b>	<b>\$ 1,828,428</b>	<b>\$ 1,919,917</b>	<b>\$ 2,468,775</b>
<b>Chapter 423A.7.b - Appropriations</b>							
<b>Ankeny Based Organizations</b>							
Ankeny Art Center	\$ -	\$ -	\$ 16,593	\$ -	\$ -	\$ -	\$ -
Ankeny Business & Industry Collaborative	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Ankeny Summerfest (in-kind contribution)	-	12,838	54,630	71,000	38,989	48,000	51,000
Uptown Ankeny Association	-	-	1,000	1,000	1,000	1,000	1,000
<b>Economic Development</b>							
Greater Des Moines Partnership	30,000	30,000	30,000	36,000	36,000	36,000	36,000
<b>Organization Operations</b>							
Intern Program	17,036	26,325	42,053	56,217	56,000	56,000	56,000
<b>Miscellaneous Allocations</b>							
Community Entrance Signage	-	-	-	-	2,000	100,000	100,000
High Trestle Trail Joint Public Service Agreement	-	-	5,000	5,000	5,000	5,000	5,000
High Trestle Trail Park and Greenway Master Plan	-	15,000	-	-	-	-	-
Library Holiday Lighting	-	9,011	-	5,000	5,000	5,000	5,000
Mayor's Tree Lighting	12,400	11,940	10,549	15,000	15,000	15,000	15,000
Northwest Water Tower Design	-	-	-	50,000	10,000	-	-
Ragbrai (direct expenses)	-	-	-	40,000	35,205	-	-
Sesquicentennial (donation & in-kind contribution)	-	-	-	-	-	10,000	5,000
Uptown Streetscape Plan	-	-	9,587	-	-	-	-
Other Miscellaneous Allocations	1,800	1,800	1,900	2,000	2,000	2,000	2,000
<b>Total Chapter 423A.7.b - Appropriations</b>	<b>\$ 63,736</b>	<b>\$ 109,414</b>	<b>\$ 173,812</b>	<b>\$ 283,717</b>	<b>\$ 208,694</b>	<b>\$ 280,500</b>	<b>\$ 278,500</b>
<b>Total of All Appropriations</b>	<b>\$ 898,399</b>	<b>\$ 1,520,596</b>	<b>\$ 1,945,909</b>	<b>\$ 1,688,289</b>	<b>\$ 2,037,122</b>	<b>\$ 2,200,417</b>	<b>\$ 2,747,275</b>
<b>Unappropriated Fund Balance</b>	<b>\$ 376,025</b>	<b>\$ 385,264</b>	<b>\$ 578,066</b>	<b>\$ 762,841</b>	<b>\$ 791,944</b>	<b>\$ 899,527</b>	<b>\$ 520,252</b>



# Special Revenue Funds



## Fire Gift Fund

### Description of the Fund

The fund accounts for donations specifically designated for the Fire department.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

For fiscal year 2025, revenues total \$6,200 from interest income and donations. Expenditures of \$5,000 are allocated to miscellaneous activities.

### Estimated Ending Fund Balance

The ending fund balance is projected to increase \$1,200 or 3.46%, due to interest income.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Fire Gift Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 23,095	\$ 24,733	\$ 26,893	\$ 27,193	\$ 33,104	\$ 34,704	\$ 35,904
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	88	32	686	300	1,600	1,200	900
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,550	2,407	5,850	5,000	5,000	5,000	5,000
Total Revenues	\$ 1,638	\$ 2,439	\$ 6,536	\$ 5,300	\$ 6,600	\$ 6,200	\$ 5,900
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 24,733	\$ 27,172	\$ 33,429	\$ 32,493	\$ 39,704	\$ 40,904	\$ 41,804
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	72	-	-	-	-	-
Commodities	-	207	325	5,000	5,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 279	\$ 325	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 24,733	\$ 26,893	\$ 33,104	\$ 27,493	\$ 34,704	\$ 35,904	\$ 36,804



## Hawkeye Park Player Fees Fund

### Description of the Fund

The fund accounts for an improvement fee charged to adult leagues at Hawkeye Park Sports Complex.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The fiscal year 2025 budget includes revenues of \$1,300 from interest income and \$8,000 from player fees. Expenditures of \$8,000 have been allocated to regular maintenance activities, including field lighting repairs and the replacement of ag-lime materials.

### Estimated Ending Fund Balance

Fund balance at June 30, 2025, is projected to increase \$1,300 or 7.29%. Fund balance is being accumulated for future improvements.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Hawkeye Park Player Fees Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 27,691	\$ 38,265	\$ 47,643	\$ 24,243	\$ 37,851	\$ 17,831	\$ 19,131
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	119	53	802	400	1,600	1,300	900
Intergovernmental	-	-	-	-	-	-	-
Service Charges	10,455	9,325	6,840	10,000	8,000	8,000	8,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	1,500	-	-
Total Revenues	\$ 10,574	\$ 9,378	\$ 7,642	\$ 10,400	\$ 11,100	\$ 9,300	\$ 8,900
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 38,265	\$ 47,643	\$ 55,285	\$ 34,643	\$ 48,951	\$ 27,131	\$ 28,031
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	17,434	18,120	4,500	3,000	3,000
Commodities	-	-	-	4,000	26,620	5,000	6,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 17,434	\$ 22,120	\$ 31,120	\$ 8,000	\$ 9,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 38,265	\$ 47,643	\$ 37,851	\$ 12,523	\$ 17,831	\$ 19,131	\$ 19,031

## Police Gift Fund

### Description of the Fund

The fund accounts for donations specifically designated for the Police department.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

For fiscal year 2025, revenues are budgeted at \$5,300 from interest income and donations. Expenditures of \$5,000 are allocated to the annual awards banquet and other miscellaneous activities.

### Estimated Ending Fund Balance

The ending fund balance is projected to increase \$300 or 2.84%, due to interest income.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Police Gift Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 7,413	\$ 5,826	\$ 10,036	\$ 10,136	\$ 10,176	\$ 10,576	\$ 10,876
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	17	10	224	100	400	300	200
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,945	4,200	3,850	4,000	16,000	5,000	5,000
Total Revenues	\$ 2,962	\$ 4,210	\$ 4,074	\$ 4,100	\$ 16,400	\$ 5,300	\$ 5,200
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 10,375	\$ 10,036	\$ 14,110	\$ 14,236	\$ 26,576	\$ 15,876	\$ 16,076
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	710	-	3,375	4,000	5,000	5,000	5,000
Commodities	3,839	-	559	-	11,000	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 4,549	\$ -	\$ 3,934	\$ 4,000	\$ 16,000	\$ 5,000	\$ 5,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 5,826	\$ 10,036	\$ 10,176	\$ 10,236	\$ 10,576	\$ 10,876	\$ 11,076

## Road Use Tax Fund

### Description of the Fund

The fund accounts for revenue sharing from state taxes related to transportation. Road use tax revenue is generated through motor vehicle registration fees, motor vehicle fuel taxes, an excise tax imposed on the rental of automobiles and a use tax on trailers. The use of these funds is restricted to the construction, maintenance and supervision of public streets.

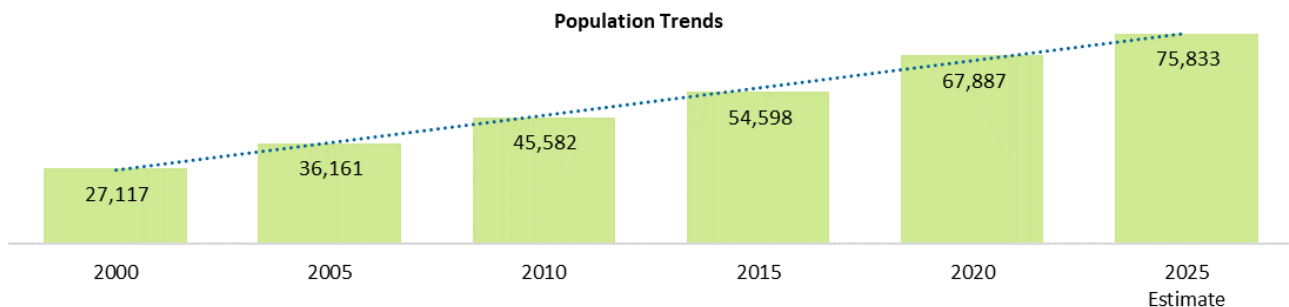
Road use taxes are shared by the state on a percentage basis between the primary road fund, secondary road fund, city street fund and farm-to-market road fund according to the following percentages:

- Primary road fund (state) – 47.5 percent
- Secondary road fund (counties) – 24.5 percent
- City street fund (cities) – 20 percent
- Farm-to-market road fund (counties) – 8 percent

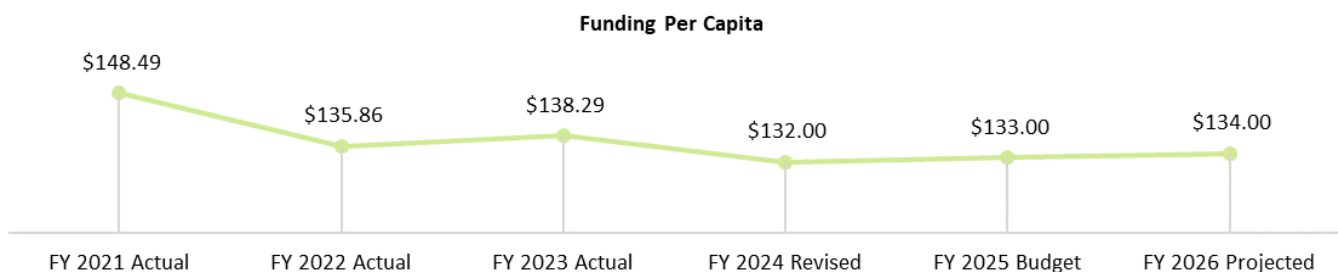
Additionally, the Transportation Investment Moves the Economy in the 21<sup>st</sup> Century (TIME-21) fund provides revenues for growing road infrastructure costs. TIME-21 is funded by many of the same sources that contribute to the road use tax fund, but is allocated according to the following percentages:

- Primary road fund (state) – 60 percent
- Secondary road fund (counties) – 20 percent
- City street fund (cities) – 20 percent

These funds are allocated to each city on a per capita basis with each city's amount determined by the U.S. Census Bureau's population count, which is updated every ten years or when a special census is conducted. The following graph shows Ankeny's population trends since 2000:



With road use tax collections based on items such as fuel consumption and vehicle registration fees, funding levels can change significantly depending on consumer activity. The graph below shows historical and projected funding per capita:



The Public Works department is comprised of the following divisions and is funded by the road use tax fund.


**Street Lighting** – accounts for the cost of street lighting.

**Public Works Engineering** – provides administrative and technical leadership to the Public Works department. In addition, provides planning and engineering expertise, coordination and guidance in the development of the City's infrastructure.

**Public Works Operations** – provides for the maintenance and repair of streets and roadways, snow and ice removal and the maintenance of all of the City's motorized equipment and vehicles.

**Snow and Ice Control** – expenditures are tracked in a separate budget activity to identify the costs associated with snow and ice control. Those costs include overtime of the public works operations employees, salt, calcium chloride, equipment repairs and the senior citizen snow removal program.

**Traffic Engineering** – provides for the maintenance and operation of traffic signals and signs, pavement markings, street lighting in the business districts, and other fiber optic communications.

Council Goal	Fund Goals	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
 Upgrade Essential Infrastructure	Design, construct, operate, maintain and improve the City's public works infrastructure	Lane miles of streets	564	586	591	593	595
		Number of cul-de-sacs	389	392	397	397	400
		Number of street lights	6,837	7,185	7,378	7,500	7,600
	Provide administrative and technical leadership to deliver high quality and sustainable public improvement projects on schedule and within budget	Planned value of CIP (in millions) <sup>(1)</sup>	\$39.21	\$38.89	\$46.12	\$58.98	\$57.38
		Percent of capital projects completed on schedule and within budget	75%	70%	70%	75%	75%
	Improve traffic safety and mobility and reduce traffic congestion within the City	Number of traffic signals	74	79	82	86	90
		Traffic signal timing – excellent or good <sup>(2)</sup>	40%			50%	
		Traffic flow on major streets – excellent or good <sup>(2)</sup>	32%			50%	
	Provide well maintained and clean public streets and rights-of-way	Street repair – excellent or good <sup>(2)</sup>	45%			55%	
	Clear City streets safely, efficiently and economically during winter weather events	Number of winter weather events	14	9	19	13	13
		Average lane miles per snow and ice control route	33.16	34.45	34.74	32.92	33.05
		Snow removal – excellent or good <sup>(2)</sup>	73%			80%	

<sup>(1)</sup> Calendar Year

<sup>(2)</sup> Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> <li>Completed construction of the following major CIP projects in 2023: NE 36<sup>th</sup> Street Reconstruction – Interstate 35 to NE Four Mile Drive, NW 36<sup>th</sup> Street Widening – NW Ash Drive to North Ankeny Boulevard, SE Delaware Avenue Widening, SW State Street Reconstruction – SW Ordinance Road to West 1<sup>st</sup> Street (southbound lanes), NW 18<sup>th</sup> Street Reconstruction – NW Ash Drive to North Ankeny Boulevard, SE 8<sup>th</sup> Street – SE Rio Circle to SE Michael Drive, North Ankeny Boulevard and 18<sup>th</sup> Street Intersection Improvements and SE Creekview Drive Reconstruction – SE Oralabor Road to SE Tones Drive (northbound lanes).</li> </ul>
	<ul style="list-style-type: none"> <li>Began construction of the following major CIP projects in 2023: NE Delaware Avenue Reconstruction – NE 5<sup>th</sup> Street to NE 18<sup>th</sup> Street, SW Oralabor Road and SW State Street Intersection Improvements, NW Northlawn Area Utility Improvements – Phase 2 and SE Oralabor Road, SE Convenience Boulevard and SE Creekview Drive Traffic Signal Replacement.</li> </ul>
	<ul style="list-style-type: none"> <li>Applied for, obtained and used federal and state funding from various grant programs including STBG-SWAP, ICAAP, U-STEP and TSIP for CIP projects.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed construction of the following other CIP projects in 2023: Annual Sidewalk/Trail Construction Program, Annual PCC Street Patching Program, Annual Asphalt Street Resurfacing Program, Annual Pavement Preservation Program and Elementary Schools Walkability Improvements.</li> </ul>
	<ul style="list-style-type: none"> <li>Coordinated with the Iowa Department of Transportation (IDOT) on the joint jurisdictional North Ankeny Boulevard Improvements – 1<sup>st</sup> Street to 11<sup>th</sup> Street project, which is scheduled for construction in 2025 and the South Ankeny Boulevard Improvements – SE Peterson Drive to 1<sup>st</sup> Street project, which is scheduled for construction in 2026, 2027 and 2028. These two important traffic mobility and safety projects will require extensive coordination with the IDOT, utility companies and affected property owners.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed the Fiber Optic Network Master Plan.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed annual maintenance and repair work; which included, concrete street patching, pavement and sidewalk patching for Municipal Utilities, storm sewer intake replacement, pothole patching, street sweeping and right-of-way and median landscaping maintenance.</li> </ul>
	<ul style="list-style-type: none"> <li>Provided effective snow and ice removal from City streets in a safe, efficient, economical and timely manner. Strategically used the snow ordinance to improve the safety and efficiency of winter maintenance operations.</li> </ul>
	<ul style="list-style-type: none"> <li>Continued quarterly utility coordination meetings with staff from the Public Works and Municipal Utilities departments and representatives from private utility companies to improve communication and coordination on CIP projects and provide a forum to discuss utility issues.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed the Pavement Management Study and Master Plan; presented the study's findings to the City Council; and used the master plan to help prioritize future street pavement reconstruction, rehabilitation and repair projects.</li> </ul>
	<ul style="list-style-type: none"> <li>Updated the City's Supplemental Specifications to the Statewide Urban Design Standards and Specifications (SUDAS), through a collaboration between the Public Works and Municipal Utilities departments.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed annual city-wide programs including spring clean-up, tree and branch recycling, fall leaf collection and Christmas tree pick-up.</li> </ul>

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> <li>Complete the following major CIP projects that began construction in 2023: NE Delaware Avenue Reconstruction – NE 5<sup>th</sup> Street to NE 18<sup>th</sup> Street, SW Oralabor Road and SW State Street Intersection Improvements, NW Northlawn Area Utility Improvements – Phase 2 and SE Oralabor Road, SE Convenience Boulevard and SE Creekview Drive Traffic Signal Replacement.</li> </ul>
	<ul style="list-style-type: none"> <li>Complete design and letting phases and begin construction of the following major CIP projects to be constructed in 2024: NW Northlawn Area Utility Improvements – Phase 3, SE Delaware Avenue and SE 54<sup>th</sup> Street Traffic Signal, NW 36<sup>th</sup> Street and NW Weigel Drive Asphalt Overlay, NW Ash Drive Reconstruction – Prairie Ridge Sports Complex South Access to NW 18<sup>th</sup> Street, SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal, NW Westwood Street Reconstruction – NW 5<sup>th</sup> Street to NW 9<sup>th</sup> Street and SW Magazine Road and SW State Street Intersection Improvements.</li> </ul>
	<ul style="list-style-type: none"> <li>Receive and file the Pavement Management Study and Master Plan; meet with developers to discuss the recommended pavement design standards for public streets constructed with development projects and implement improved pavement design standards for public streets in future developments.</li> </ul>
	<ul style="list-style-type: none"> <li>Add automated vehicle locating (AVL) technology to the City's snow plow fleet to improve accountability, efficiency and productivity.</li> </ul>
	<ul style="list-style-type: none"> <li>Begin design of the following CIP projects that are scheduled for construction in 2025: North Ankeny Boulevard Improvements – 1<sup>st</sup> Street to 11<sup>th</sup> Street, NW Irvinedale Drive and NW 18<sup>th</sup> Street Intersection Improvements, West 1<sup>st</sup> Street Widening and Improvements – Phase 2, Fiber Optic Network Upgrade and South Ankeny Boulevard Improvements – SE Peterson Drive to 1<sup>st</sup> Street.</li> </ul>
	<ul style="list-style-type: none"> <li>Complete preliminary design for the NW State Street Extension to help inform future development along the proposed street corridor.</li> </ul>
	<ul style="list-style-type: none"> <li>Complete comprehensive Transportation Master Plan in collaboration with the consultant team and receive and file the plan with the City Council.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue having experienced staff mentor new employees who have joined the department in the past two years.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue cross-training staff in the Public Works operations division.</li> </ul>
	<ul style="list-style-type: none"> <li>Improve CIP workload distribution amongst the engineering staff in the Public Works and Municipal Utilities departments.</li> </ul>
	<ul style="list-style-type: none"> <li>Research various infrastructure asset management systems to evaluate their capabilities, advantages, disadvantages and costs. Use this information to inform the selection of an asset management system, anticipated in fiscal years 2025 and 2026.</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>Request to add a traffic engineer, lead equipment operator, traffic engineering technician and summer intern. Reclassify the lead traffic technician to traffic safety supervisor and engineering traffic specialist to traffic engineering specialist II. These staffing changes are necessary to manage the increased workload, provide additional leadership, offer career advancement opportunities and increase capacity for completing construction engineering tasks with City staff instead of consultants.</li> </ul>

	<ul style="list-style-type: none"> <li>Complete construction of major CIP projects on schedule, within budget and without major delays due to private utility conflicts and relocations.</li> </ul>
	<ul style="list-style-type: none"> <li>Add technology, equipment and vehicles to improve staffs' productivity and efficiency, provide more flexibility in completing work and keep pace with industry standards.</li> </ul>
	<ul style="list-style-type: none"> <li>Research, apply for and obtain external funding from various sources for CIP projects.</li> </ul>
	<ul style="list-style-type: none"> <li>Initiate planning and design of the Public Works Maintenance Facility Expansion project.</li> </ul>
	<ul style="list-style-type: none"> <li>Utilize the Transportation Master Plan to assess the future needs of the City's transportation system, prioritize major transportation projects in the CIP and preserve and identify existing and future transportation corridors to guide future growth and development.</li> </ul>
	<ul style="list-style-type: none"> <li>Select an infrastructure asset management system and begin implementation for the City's traffic-related assets (e.g. traffic signals and fiber optic lines) and sanitary sewer infrastructure.</li> </ul>
	<ul style="list-style-type: none"> <li>Explore electronic bidding platforms and evaluate their potential implementation for the City's CIP projects.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>Increasing workload due to ongoing infrastructure expansion, population growth, additional CIP projects and the acquisition of more vehicles and equipment.</li> </ul>
	<ul style="list-style-type: none"> <li>Several economic factors have recently slowed private development. This slowdown may create a favorable bidding environment for upcoming CIP projects, leading to reduced construction costs for public improvements.</li> </ul>
	<ul style="list-style-type: none"> <li>Critical need for additional funding to support new public works infrastructure that can accommodate growth, as well as maintain and enhance existing public works infrastructure.</li> </ul>
	<ul style="list-style-type: none"> <li>Improving traffic mobility and safety, particularly along major street corridors and at major intersections, remains a high priority.</li> </ul>
	<ul style="list-style-type: none"> <li>Deteriorating condition of the City's street pavement infrastructure requires additional funding for reconstruction, rehabilitation and repairs.</li> </ul>
	<ul style="list-style-type: none"> <li>With engineering consultant costs on the rise, it is crucial to evaluate the cost-effectiveness of hiring additional staff to perform construction engineering tasks traditionally outsourced to consultants.</li> </ul>

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

Fiscal year 2025 revenues are projected to be \$9,492,971, reflecting a marginal increase of \$3,887 or 0.04%. This is due to the increase in per capita funding from \$132 to \$133 and offset by a decrease in interest income. In addition to revenues, \$11,000 is budgeted for transfers in from the hotel motel tax fund. Budgeted expenditures total \$9,222,699, of which \$726,000 is projected for street lighting, \$2,266,916 for public works engineering, \$3,348,624 for public works operations, \$1,219,723 for snow and ice control and \$1,661,436 for traffic engineering. Additionally, \$872,750 is budgeted for transfers out to the debt service and capital projects funds.

The revised fiscal year 2024 budget allocates \$1.4 million for conducting a special census. This project is driven by significant population growth since the 2020 census, estimating an increase from 67,887 to 75,833. Currently, the City receives approximately \$132 per capita in annual road use taxes. The expected population increase of 7,946, once certified, would generate an additional \$1,048,872 in annual revenue. This added revenue will be used to support essential road maintenance and improvement projects.

Personnel changes include the addition of a lead equipment operator in public works operations and a civil engineer II in traffic engineering. Capital outlay expenditures include the purchase of a concrete breaker attachment and replacement of an end loader in public works operations, replacement of a single axle dump truck with snow plow and purchase of a tandem axle dump truck with snow plow in snow and ice control and the purchase of an aerial lift truck in traffic engineering.

### Estimated Ending Fund Balance

The City estimates the ending fund balance of the road use tax fund at June 30, 2025, to be \$6,682,719. This represents a decrease of \$591,478, or 8.13%, from the revised fiscal year 2024 budget due to transfers out to the debt service and capital projects funds.

### Looking Ahead to Fiscal Year 2026 and Beyond

Long-term projections show the road use tax fund in a strong financial position. The City continues to look for ways to fund annual capital improvement program projects with road use tax revenues through transfers out to the capital projects fund and reduce its reliance on debt.

### Road Use Tax Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 8,485,537	\$ 8,620,560	\$ 9,252,239	\$ 7,517,656	\$ 9,930,750	\$ 7,274,197	\$ 6,682,719
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	34,286	12,651	227,038	105,000	525,000	411,000	301,000
Intergovernmental	8,171,259	9,057,666	9,342,914	8,825,310	8,961,084	9,078,971	10,161,622
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,765	4,606	7,699	5,000	3,000	3,000	3,000
Total Revenues	\$ 8,209,310	\$ 9,074,923	\$ 9,577,651	\$ 8,935,310	\$ 9,489,084	\$ 9,492,971	\$10,465,622
Transfers In	-	-	9,473	-	22,352	11,000	12,000
Funds Available	\$16,694,847	\$17,695,483	\$18,839,363	\$16,452,966	\$19,442,186	\$16,778,168	\$17,160,341
Expenditures:							
Street Lighting	\$ 643,718	\$ 661,595	\$ 656,933	\$ 726,000	\$ 702,000	\$ 726,000	\$ 750,000
Public Works Engineering	1,574,366	1,808,913	1,821,420	2,041,267	3,443,024	2,266,916	2,333,691
Public Works Operations	2,235,145	2,132,965	2,167,201	2,737,874	2,867,445	3,348,624	3,252,293
Snow and Ice Control	678,110	482,386	698,533	1,383,193	1,848,771	1,219,723	1,244,723
Traffic Engineering	1,054,365	1,223,385	1,201,943	1,457,248	1,769,999	1,661,436	1,477,885
Total Expenditures	\$ 6,185,704	\$ 6,309,244	\$ 6,546,030	\$ 8,345,582	\$10,631,239	\$ 9,222,699	\$ 9,058,592
Transfers Out	1,888,583	2,134,000	2,362,583	1,237,750	1,536,750	872,750	437,583
Ending Balance, June 30	\$ 8,620,560	\$ 9,252,239	\$ 9,930,750	\$ 6,869,634	\$ 7,274,197	\$ 6,682,719	\$ 7,664,166



## Special Revenue Funds

Activity: Street Lighting		Department: Public Works			Program: Public Works		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	641,531	648,921	650,530	711,000	687,000	711,000	735,000
Commodities	2,187	12,674	6,403	15,000	15,000	15,000	15,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 643,718</b>	<b>\$ 661,595</b>	<b>\$ 656,933</b>	<b>\$ 726,000</b>	<b>\$ 702,000</b>	<b>\$ 726,000</b>	<b>\$ 750,000</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Special Revenue Funds

Activity: Public Works Engineering	Department: Public Works					Program: Public Works	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	34,286	12,651	227,038	105,000	525,000	411,000	301,000
Intergovernmental	8,171,259	9,057,666	9,342,914	8,825,310	8,961,084	9,078,971	10,161,622
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,241	4,006	6,720	5,000	3,000	3,000	3,000
Total Revenues	\$ 8,208,786	\$ 9,074,323	\$ 9,576,672	\$ 8,935,310	\$ 9,489,084	\$ 9,492,971	\$ 10,465,622
Expenditure Summary:							
Personal Services	\$ 1,070,276	\$ 1,309,491	\$ 1,449,757	\$ 1,647,354	\$ 1,640,869	\$ 1,730,373	\$ 1,841,199
Contractual Services	433,534	409,594	286,557	296,773	1,702,321	449,247	424,919
Commodities	45,729	61,508	85,106	80,140	83,834	87,296	67,573
Capital Outlay	24,827	28,320	-	17,000	16,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,574,366	\$ 1,808,913	\$ 1,821,420	\$ 2,041,267	\$ 3,443,024	\$ 2,266,916	\$ 2,333,691
Personnel Summary:							
Public Works Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City Engineer	-	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer II	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Civil Engineer I	1.00	1.00	2.00	2.00	2.00	2.00	2.00
Engineering Technician III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician II	1.00	1.00	1.00	1.00	-	-	1.00
Engineering Technician I	1.00	1.00	1.00	1.00	2.00	2.00	1.00
GIS Technician	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	0.56	0.56	0.56	0.56	0.56	0.56	0.56
Total Full Time Equivalents	9.81	10.81	11.81	11.81	11.81	11.81	11.81
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected	
GPS Receiver	1	2024	Purchase	\$ 16,000	\$ -	\$ -	
Total Capital Outlay				\$ 16,000	\$ -	\$ -	

## Special Revenue Funds

Activity: Public Works Operations		Department: Public Works			Program: Public Works		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	524	600	979	-	-	-	-
<b>Total Revenues</b>	<b>\$ 524</b>	<b>\$ 600</b>	<b>\$ 979</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 1,352,351	\$ 1,293,913	\$ 1,249,244	\$ 1,718,186	\$ 1,737,132	\$ 1,887,441	\$ 1,992,225
Contractual Services	467,195	425,636	546,520	593,103	661,022	746,306	782,666
Commodities	340,803	412,070	179,540	406,585	407,291	421,877	439,402
Capital Outlay	74,796	1,346	191,897	20,000	62,000	293,000	38,000
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 2,235,145</b>	<b>\$ 2,132,965</b>	<b>\$ 2,167,201</b>	<b>\$ 2,737,874</b>	<b>\$ 2,867,445</b>	<b>\$ 3,348,624</b>	<b>\$ 3,252,293</b>
<b>Personnel Summary:</b>							
Operations Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Street Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Equipment Operator	3.00	3.00	3.00	3.00	3.00	4.00	4.00
Equipment Operator	9.00	10.00	11.00	12.00	12.00	12.00	12.00
Seasonal Laborer (3 Month)	0.50	0.50	0.50	0.50	0.50	0.50	0.50
<b>Total Full Time Equivalents</b>	<b>14.50</b>	<b>15.50</b>	<b>16.50</b>	<b>17.50</b>	<b>17.50</b>	<b>18.50</b>	<b>18.50</b>
<b>Capital Outlay Summary:</b>		<b>Quantity</b>	<b>Schedule Year</b>	<b>Purchase/ Reserve</b>	<b>2023-24 Revised</b>	<b>2024-25 Budget</b>	<b>2025-26 Projected</b>
1 Ton 4WD Truck		1	2023	Purchase	\$ 49,000	\$ -	\$ -
Wash Bay Pressure Wash System		1	2024	Purchase	13,000	-	-
Concrete Breaker Attachment		1	2025	Purchase	-	28,000	-
End Loader		1	2025	Purchase	-	265,000	-
Batwing Mower Attachment		1	2026	Purchase	-	-	25,000
Enclosed Trailer		1	2026	Purchase	-	-	13,000
<b>Total Capital Outlay</b>					<b>\$ 62,000</b>	<b>\$ 293,000</b>	<b>\$ 38,000</b>

## Special Revenue Funds

Activity: Snow and Ice Control		Department: Public Works			Program: Public Works		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 152,972	\$ 103,586	\$ 203,093	\$ 185,265	\$ 207,626	\$ 222,124	\$ 239,076
Contractual Services	72,763	58,352	46,874	90,237	82,636	86,043	88,563
Commodities	212,873	181,439	131,596	237,691	244,277	251,556	262,084
Capital Outlay	239,502	139,009	316,970	870,000	1,314,232	660,000	655,000
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 678,110</b>	<b>\$ 482,386</b>	<b>\$ 698,533</b>	<b>\$ 1,383,193</b>	<b>\$ 1,848,771</b>	<b>\$ 1,219,723</b>	<b>\$ 1,244,723</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>		<b>Quantity</b>	<b>Schedule Year</b>	<b>Purchase/ Reserve</b>	<b>2023-24 Revised</b>	<b>2024-25 Budget</b>	<b>2025-26 Projected</b>
Single Axle Dump Truck with Snow Plow		2	2023	Purchase	\$ 444,232	\$ -	\$ -
Single Axle Dump Truck with Snow Plow		3	2024	Purchase	870,000	-	-
Single Axle Dump Truck with Snow Plow		1	2025	Purchase	-	310,000	-
Tandem Axle Dump Truck with Snow Plow		1	2025	Purchase	-	350,000	-
Single Axle Dump Truck with Snow Plow		1	2026	Purchase	-	-	310,000
Tandem Axle Dump Truck with Snow Plow		1	2026	Purchase	-	-	320,000
Snow Wing		1	2026	Purchase	-	-	25,000
<b>Total Capital Outlay</b>					<b>\$ 1,314,232</b>	<b>\$ 660,000</b>	<b>\$ 655,000</b>

## Special Revenue Funds

Activity: Traffic Engineering		Department: Public Works				Program: Public Works	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 604,407	\$ 665,853	\$ 709,634	\$ 776,431	\$ 747,505	\$ 945,889	\$ 995,454
Contractual Services	169,934	367,161	335,269	358,905	571,242	379,800	319,222
Commodities	112,423	85,773	137,243	146,912	187,852	160,747	163,209
Capital Outlay	167,601	104,598	19,797	175,000	263,400	175,000	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,054,365</b>	<b>\$ 1,223,385</b>	<b>\$ 1,201,943</b>	<b>\$ 1,457,248</b>	<b>\$ 1,769,999</b>	<b>\$ 1,661,436</b>	<b>\$ 1,477,885</b>
<b>Personnel Summary:</b>							
Traffic Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer II	-	-	-	-	-	1.00	1.00
Engineering Traffic Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Traffic Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Technician	3.00	3.00	3.00	3.00	3.00	3.00	3.00
<b>Total Full Time Equivalents</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>7.00</b>	<b>7.00</b>
<b>Capital Outlay Summary:</b>		<b>Quantity</b>	<b>Schedule Year</b>	<b>Purchase/ Reserve</b>	<b>2023-24 Revised</b>	<b>2024-25 Budget</b>	<b>2025-26 Projected</b>
Advanced Traffic Signal Monitoring Software		1	2021	Purchase	\$ 9,400	\$ -	\$ -
High Density Switch Pack Tester		1	2023	Purchase	8,000	-	-
Sign Truck		1	2023	Purchase	246,000	-	-
Aerial Lift Truck		1	2025	Purchase	-	175,000	-
<b>Total Capital Outlay</b>					<b>\$ 263,400</b>	<b>\$ 175,000</b>	<b>\$ -</b>

## Police Seizure Fund

### Description of the Fund

The fund accounts for monies obtained through property seizures and forfeitures and are to be used solely for police department activities. The fund also accounts for the City's weapon purchase program. Under this program, the City purchases the duty weapon for a police officer who then reimburses the City through a payroll deduction.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

For fiscal year 2025, revenues total \$13,000 from interest income, seizure activities and duty weapon reimbursements. Budgeted expenditures total \$16,250 and include the purchase of duty weapons and specialized equipment for the multi-agency Suburban Emergency Response Team (SERT).

### Estimated Ending Fund Balance

The projected ending fund balance is \$70,241, a decrease of \$3,250 or 4.42% due to the purchase of specialized equipment.

### Looking Ahead to Fiscal Year 2026 and Beyond

Expenditures will continue for the purchase of duty weapons; however, due to the unpredictability of revenues in this fund, expenditures are typically non-recurring purchases.

### Police Seizure Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 77,363	\$ 79,268	\$ 81,991	\$ 86,091	\$ 99,391	\$ 73,491	\$ 70,241
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	284	104	1,921	800	3,000	2,000	1,000
Intergovernmental	1,695	12,200	20,000	5,000	10,000	10,000	10,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	350	130	179	1,000	1,000	1,000	1,000
Total Revenues	\$ 2,329	\$ 12,434	\$ 22,100	\$ 6,800	\$ 14,000	\$ 13,000	\$ 12,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 79,692	\$ 91,702	\$ 104,091	\$ 92,891	\$ 113,391	\$ 86,491	\$ 82,241
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	424	2,222	-	1,000	1,000	1,000	1,000
Commodities	-	7,489	4,700	38,900	38,900	15,250	2,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 424	\$ 9,711	\$ 4,700	\$ 39,900	\$ 39,900	\$ 16,250	\$ 3,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 79,268	\$ 81,991	\$ 99,391	\$ 52,991	\$ 73,491	\$ 70,241	\$ 79,241

## Tax Increment Financing Fund

### Description of the Fund

The fund accounts for taxes collected on the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas. The purpose of these urban renewal areas is to encourage economic development by allowing cities to capture increased valuation and use the taxes for infrastructure construction, developer incentive payments and other activities designed to encourage development and growth in the specified area.

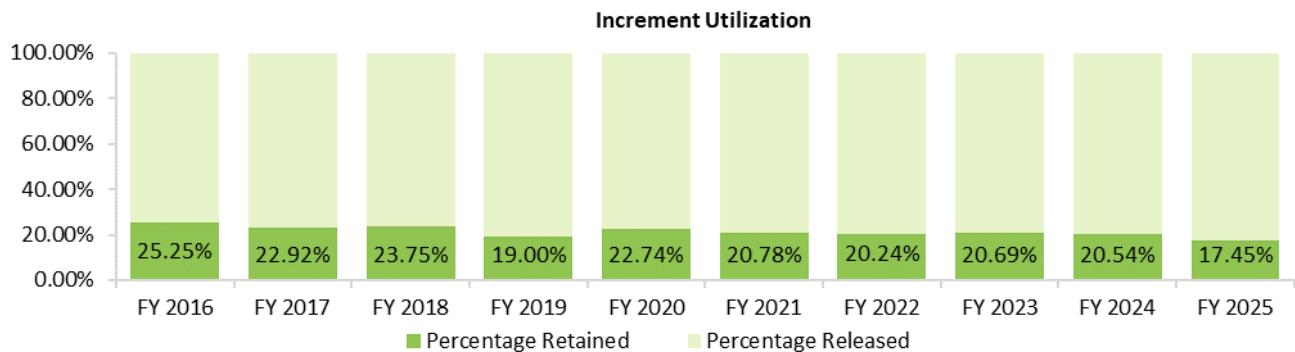
The City currently has the following urban renewal areas: Ankeny Economic Development Urban Renewal Area, Ankeny 1991 Urban Renewal Area and Ankeny Northeast Urban Renewal Area. These areas include the SE Delaware Avenue corridor, areas along Highway 69 and East 1<sup>st</sup> Street, the industrial and office park areas on the southeast side of Ankeny, Prairie Trail and the NE 36<sup>th</sup> Street interchange at Interstate 35.

Tax increment is calculated by creating a “base valuation” when the area is formed. As valuation is added within the area, the City is allowed to collect the taxes on this new valuation that would have been collected by the other taxing districts in addition to its own levy. The taxes collected from this new valuation are then used for economic development within the area. The City can release the increased valuation to the other taxing districts as needed.

The use of these funds has been for the construction of infrastructure in commercial and industrial developments and to provide businesses and developers incentives to expand or locate within Ankeny.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

According to the financial policy, the City will release no less than 40% of the incremental value within its urban renewal areas to the other taxing districts. Over the past five years, the City has returned an average of 80.06% of available tax increment to the taxing entities, such as the local school districts and Polk County. The incremental valuation retained versus the incremental valuation released for the last ten years is as follows:



For fiscal year 2025, revenues are projected to be \$8,947,117, with \$8,676,117 from tax increment financing and \$271,000 from interest income. Expenditures are budgeted at \$3,760,333 for rebate payments. In addition, transfers out totaling \$6,359,737 will move funds to the debt service fund to cover general obligation bonds related to tax increment financing projects.

### Estimated Ending Fund Balance

The projected ending fund balance is \$2,150,384, a decrease of \$1,172,953, or 35.29%. The tax increment financing fund is a flow-through fund where the fund balance often fluctuates based on budgeted revenues and expenditures.

### Looking Ahead to Fiscal Year 2026 and Beyond

The reservation of increment is estimated to decrease 3.46% in fiscal year 2026 based on outstanding rebate agreements and tax increment financing projects planned in the 2024-2028 Capital Improvement Program.

### Tax Increment Financing Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 2,295,327	\$ 2,023,248	\$ 2,163,404	\$ 2,339,836	\$ 2,433,185	\$ 3,323,337	\$ 2,150,384
Revenues:							
Property Taxes	\$ 8,761,953	\$ 9,119,331	\$ 9,890,506	\$10,338,833	\$10,399,304	\$ 8,676,117	\$ 8,376,276
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	18,857	8,043	165,985	61,000	888,853	271,000	197,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	21,333	-	-	-	-	-
Total Revenues	\$ 8,780,810	\$ 9,148,707	\$10,056,491	\$10,399,833	\$11,288,157	\$ 8,947,117	\$ 8,573,276
Transfers In	-	-	-	-	-	-	-
Funds Available	\$11,076,137	\$11,171,955	\$12,219,895	\$12,739,669	\$13,721,342	\$12,270,454	\$10,723,660
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,671,477	1,974,910	2,565,008	2,804,559	2,841,657	3,760,333	3,460,769
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,671,477	\$ 1,974,910	\$ 2,565,008	\$ 2,804,559	\$ 2,841,657	\$ 3,760,333	\$ 3,460,769
Transfers Out	7,381,412	7,033,641	7,221,702	7,558,249	7,556,348	6,359,737	6,119,153
Ending Balance, June 30	\$ 2,023,248	\$ 2,163,404	\$ 2,433,185	\$ 2,376,861	\$ 3,323,337	\$ 2,150,384	\$ 1,143,738



## Police and Fire Retirement Fund

### Description of the Fund

The fund accounts for taxes levied to fund the City's required matching contributions to the police and fire retirement system.

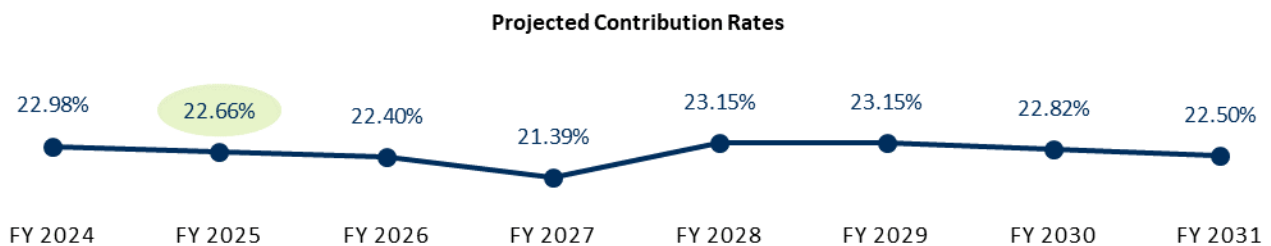
### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The state-mandated employer contribution rates have seen substantial increases, rising from 17% in fiscal year 2010 to a peak of 30.41% in fiscal year 2015. These heightened expenses were managed through a combination of transferring funds from the general fund in fiscal years 2013 and 2014, and raising levy rates in fiscal years 2015 and 2019. Subsequently, contribution rates have stabilized, allowing for a reduction in the levy rate to \$0.55 per \$1,000 of taxable valuation in fiscal year 2021.

The table below shows the City's number of covered employees, contribution rates and levy rate from fiscal years 2016 to 2025:

Fiscal Year	# Covered Employees	Contribution Rates	Levy Rate	Increase (Decrease)
2016	81	27.77%	\$0.56000	-
2017	86	25.92%	\$0.56000	-
2018	94	25.68%	\$0.56000	-
2019	115	26.02%	\$0.60000	0.04000
2020	118	24.41%	\$0.60000	-
2021	126	25.31%	\$0.55000	(0.05000)
2022	129	26.18%	\$0.55000	-
2023	134	23.90%	\$0.55000	-
2024	148	22.98%	\$0.55000	-
2025	150	22.66%	\$0.55000	-

The Municipal Fire and Police Retirement System of Iowa (MFPRSI) contribution rate is scheduled to decrease from 22.98% to 22.66% for fiscal year 2025. The projected contribution rates are based on the actuarial report commissioned by MFPRSI and are as follows:



In fiscal year 2025, the police and fire retirement fund is anticipated to generate total revenues of \$3,078,945. This includes \$2,963,642 from property taxes, \$18,026 from mobile home taxes and utility tax replacement, \$23,000 from interest income, and \$74,277 from intergovernmental revenues. The intergovernmental revenues consist of contributions from a cost-sharing agreement with the Ankeny Community School District for school resource officers, as well as business property tax credits and state-provided commercial and industrial replacement ('backfill').

Total expenditures for fiscal year 2025 are \$3,112,669. Of this total, personal services in the amount of \$3,078,669 are expected to fund the 22.66% contribution rate for covered employees and \$34,000 is budgeted for other contractual obligations. The number of covered employees will increase in the revised fiscal year 2024 budget with the hiring of nine firefighter/paramedics and in the fiscal year 2025 budget with the addition of two police officers.

### Estimated Ending Fund Balance

Fund balance at June 30, 2025, is projected to be \$1,454,805, reflecting a decrease of \$33,724, or 2.27%. These funds will continue to be utilized until contribution rates decrease further or the levy rate is adjusted.

### Looking Ahead to Fiscal Year 2026 and Beyond

The City Council continues to prioritize addressing employer-paid costs associated with the MFPRSI. Given the variability of contribution rates, legislative efforts to enhance benefits and our need to continually expand public safety levels, the City remains concerned about the program's long-term impact.

### Police and Fire Retirement Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$1,891,159	\$1,915,726	\$1,728,234	\$1,525,961	\$1,547,627	\$1,488,529	\$1,454,805
Revenues:							
Property Taxes	\$2,128,826	\$2,277,681	\$2,442,175	\$2,558,395	\$2,558,395	\$2,963,642	\$3,121,946
Non-Property Taxes	15,818	18,099	18,929	18,469	18,469	18,026	18,936
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	3,755	950	6,250	6,000	26,000	23,000	18,000
Intergovernmental	104,564	96,552	73,131	79,685	79,310	74,277	80,943
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	6,297	-	-	-	-
Total Revenues	\$2,252,963	\$2,393,282	\$2,546,782	\$2,662,549	\$2,682,174	\$3,078,945	\$3,239,825
Transfers In	-	-	-	-	-	-	-
Funds Available	\$4,144,122	\$4,309,008	\$4,275,016	\$4,188,510	\$4,229,801	\$4,567,474	\$4,694,630
Expenditures:							
Personal Services	\$2,216,680	\$2,560,639	\$2,694,134	\$2,807,551	\$2,709,272	\$3,078,669	\$3,442,686
Contractual Services	11,716	20,135	33,255	32,000	32,000	34,000	36,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$2,228,396	\$2,580,774	\$2,727,389	\$2,839,551	\$2,741,272	\$3,112,669	\$3,478,686
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$1,915,726	\$1,728,234	\$1,547,627	\$1,348,959	\$1,488,529	\$1,454,805	\$1,215,944

## Employee Benefits Fund

### Description of the Fund

The fund accounts for taxes levied to fund employee benefits. Cities are allowed to levy for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI) and certain other employee benefits.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

For fiscal year 2025, revenues total \$1,075,457. This includes \$1,055,111 from property taxes, \$6,026 from utility tax replacement and \$14,284 from business property tax credits and commercial and industrial replacement ('backfill'). No expenditures are planned; however, transfers out of \$1,075,457 are allocated for covering employee-related benefits in the general fund.

### Estimated Ending Fund Balance

Fund balance at June 30, 2025, is projected to be \$0, following the transfer of funds.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Employee Benefits Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,055,111	\$1,795,176
Non-Property Taxes	-	-	-	-	-	6,062	10,313
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	14,284	16,389
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,075,457	\$1,821,878
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,075,457	\$1,821,878
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	1,075,457	1,821,878
Ending Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Landfill Postclosure Fund

### Description of the Fund

The fund accounts for maintenance activities undertaken at the remediated landfill site to maintain the integrity of containment features and to monitor compliance with applicable performance standards.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

During fiscal year 2011, the City received a one-time payment from John Deere Des Moines Works in the amount of \$211,580 representing John Deere Des Moines Works' share of the future costs to operate and maintain the closed landfill site previously owned by both parties.

Transfers out of \$9,000 are budgeted for consulting, mowing and other services, including EPA testing requirements.

### Estimated Ending Fund Balance

The fund balance is projected to decrease \$7,000, or 9.57%. The remaining fund balance is intended to cover John Deere Des Moines Works' share of the monitoring and testing costs through a transfer out to the solid waste fund.

### Looking Ahead to Fiscal Year 2026 and Beyond

An annual transfer out is planned for the remaining monitoring and testing period or until the funds have been depleted.

### Landfill Postclosure Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 104,031	\$ 100,530	\$ 88,852	\$ 80,652	\$ 86,376	\$ 73,126	\$ 66,126
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	377	125	1,897	800	4,000	2,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 377	\$ 125	\$ 1,897	\$ 800	\$ 4,000	\$ 2,000	\$ 1,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 104,408	\$ 100,655	\$ 90,749	\$ 81,452	\$ 90,376	\$ 75,126	\$ 67,126
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	3,878	11,803	4,373	17,250	17,250	9,000	17,250
Ending Balance, June 30	\$ 100,530	\$ 88,852	\$ 86,376	\$ 64,202	\$ 73,126	\$ 66,126	\$ 49,876

## Friends of the Ankeny Library Fund

### Description of the Fund

The fund accounts for the collection and disbursement of funds for the Friends of the Ankeny Library. The Friends of the Ankeny Library is a separate legal entity created to enhance the library through fundraising and advocacy efforts. Funds will be used to support library programs, events and special projects.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The fund is expected to collect \$46,000 in miscellaneous revenues during fiscal year 2025, primarily from book sales and donations. Moreover, it expects to generate \$2,000 in interest income. Expenditures of \$48,000 are allocated for initiatives of the Friends of the Ankeny Library.

### Estimated Ending Fund Balance

The ending fund balance is expected to remain unchanged at \$76,818 for the fiscal year ending June 30, 2025.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Friends of the Ankeny Library Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 68,317	\$ 82,919	\$ 88,989	\$ 67,689	\$ 86,818	\$ 76,818	\$ 76,818
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	272	103	1,722	700	3,000	2,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	49,961	47,738	43,002	46,000	46,000	46,000	46,000
Total Revenues	\$ 50,233	\$ 47,841	\$ 44,724	\$ 46,700	\$ 49,000	\$ 48,000	\$ 47,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 118,550	\$ 130,760	\$ 133,713	\$ 114,389	\$ 135,818	\$ 124,818	\$ 123,818
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	22,379	28,651	32,378	32,000	46,000	35,000	34,000
Commodities	13,252	13,120	14,517	14,000	13,000	13,000	13,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 35,631	\$ 41,771	\$ 46,895	\$ 46,000	\$ 59,000	\$ 48,000	\$ 47,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 82,919	\$ 88,989	\$ 86,818	\$ 68,389	\$ 76,818	\$ 76,818	\$ 76,818

## Park Dedication Fund

### Description of the Fund

The fund accounts for monetary payments by developers for the acquisition or development of park and recreational lands when the dedication of park land is not compatible with the developer's general subdivision plan.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The park dedication fund is projected to receive revenues in the amount of \$15,000 from interest income. No expenditures are planned, though transfers out of \$100,000 have been budgeted for the annual park development program.

### Estimated Ending Fund Balance

The ending fund balance is expected to be \$337,761, a decrease of \$85,000 or 20.11% at June 30, 2025. Fund balance is being used for the annual park development program and the development of neighborhood parks.

### Looking Ahead to Fiscal Year 2026 and Beyond

The 2024-2028 Capital Improvement Program includes an annual transfer of \$100,000 from the park dedication fund to the capital projects fund for the annual park development program.

### Park Dedication Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 605,985	\$ 581,938	\$ 532,661	\$ 482,661	\$ 499,761	\$ 422,761	\$ 337,761
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	2,302	744	11,774	5,000	23,000	15,000	9,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	53,651	29,979	35,326	-	-	-	-
Total Revenues	\$ 55,953	\$ 30,723	\$ 47,100	\$ 5,000	\$ 23,000	\$ 15,000	\$ 9,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 661,938	\$ 612,661	\$ 579,761	\$ 487,661	\$ 522,761	\$ 437,761	\$ 346,761
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	80,000	80,000	80,000	80,000	100,000	100,000	100,000
Ending Balance, June 30	\$ 581,938	\$ 532,661	\$ 499,761	\$ 407,661	\$ 422,761	\$ 337,761	\$ 246,761

## Sports Complex Foundation Fund

### Description of the Fund

The Sports Complex Foundation is a separate legal entity created to raise funds for the development of the Prairie Ridge Youth Sports Complex. The Foundation is affiliated with the City and the Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse and Iowa Rush Soccer youth athletic clubs. This public-private partnership operates through the Foundation whose financial activities are managed by the City through the Sports Complex Foundation fund. The operations of the Prairie Ridge Sports Complex are accounted for in the City's general fund.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The Sports Complex Foundation fund is projected to receive \$19,000 from interest income and user fees. No expenditures are planned for fiscal year 2025.

### Estimated Ending Fund Balance

The ending fund balance is expected to be \$170,474, an increase of 12.54%. Fund balance is being accumulated for future improvements.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Sports Complex Foundation Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 81,636	\$ 97,993	\$ 113,869	\$ 127,869	\$ 131,474	\$ 151,474	\$ 170,474
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	335	136	2,665	1,000	6,000	5,000	3,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	15,905	14,740	14,940	13,000	14,000	14,000	14,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	117	1,000	-	-	-	-	-
Total Revenues	\$ 16,357	\$ 15,876	\$ 17,605	\$ 14,000	\$ 20,000	\$ 19,000	\$ 17,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 97,993	\$ 113,869	\$ 131,474	\$ 141,869	\$ 151,474	\$ 170,474	\$ 187,474
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 97,993	\$ 113,869	\$ 131,474	\$ 141,869	\$ 151,474	\$ 170,474	\$ 187,474

## Ankeny Garden Club Fund

### Description of the Fund

The fund accounts for donations to be used for the creation and maintenance of public gardens. The Ankeny Garden Club is an organization created for the purpose of planting and maintaining flowers and other plants in the City.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

Total revenues of \$2,075 are budgeted for fiscal year 2025 from monies received from interest income and the community garden located on greenspace adjacent to the North Ankeny Boulevard Hy-Vee store. Expenditures of \$1,000 have been budgeted to cover any related costs.

### Estimated Ending Fund Balance

The ending fund balance is projected to be \$11,817, an increase of \$1,075 or 10.01%, due to interest income.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Ankeny Garden Club Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 8,765	\$ 10,165	\$ 7,975	\$ 8,395	\$ 9,567	\$ 10,742	\$ 11,817
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	33	10	192	-	400	300	200
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,420	1,440	1,400	1,420	1,775	1,775	1,775
Total Revenues	\$ 1,453	\$ 1,450	\$ 1,592	\$ 1,420	\$ 2,175	\$ 2,075	\$ 1,975
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 10,218	\$ 11,615	\$ 9,567	\$ 9,815	\$ 11,742	\$ 12,817	\$ 13,792
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	53	3,640	-	-	-	-	-
Commodities	-	-	-	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 53	\$ 3,640	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Transfers out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 10,165	\$ 7,975	\$ 9,567	\$ 8,815	\$ 10,742	\$ 11,817	\$ 12,792



## Miracle Park Fund

### Description of the Fund

The fund accounts for donations to be used for the operations and maintenance costs of the Miracle League Field and All-Inclusive Playground. The fund was created through a transfer in from the Ankeny Community Foundation, following construction and acceptance of the project by the City.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The fiscal year 2025 budget includes revenues of \$7,000 from interest income and donations. Expenditures of \$10,000 have been allocated to maintenance activities.

### Estimated Ending Fund Balance

Fund balance at June 30, 2025, is projected to be \$64,997, a decrease of \$3,000 or 4.41%. Fund balance is being accumulated for future operations and maintenance costs.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Miracle Park Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 47,054	\$ 50,946	\$ 61,799	\$ 59,399	\$ 69,997	\$ 67,997	\$ 64,997
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	177	73	1,451	600	3,000	2,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,715	10,780	7,066	5,000	5,000	5,000	5,000
Total Revenues	\$ 3,892	\$ 10,853	\$ 8,517	\$ 5,600	\$ 8,000	\$ 7,000	\$ 6,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 50,946	\$ 61,799	\$ 70,316	\$ 64,999	\$ 77,997	\$ 74,997	\$ 70,997
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	319	5,000	6,000	5,000	5,000
Commodities	-	-	-	5,000	4,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 319	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 50,946	\$ 61,799	\$ 69,997	\$ 54,999	\$ 67,997	\$ 64,997	\$ 60,997

## Dog Park Fund

### Description of the Fund

The fund accounts for donations restricted for the construction of a dog park. The Ankeny Dog Park was funded through a public-private partnership between the City and the Ankeny Dog Park Task Force.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The initial construction of the dog park has been completed. For fiscal year 2025, revenues and expenditures have been budgeted at \$0. All operating costs of the dog park are maintained in the City's general fund and expenses needed to operate the dog park are being offset by the sale of dog park passes.

### Estimated Ending Fund Balance

The ending fund balance at June 30, 2025 is estimated be \$0, after the completion of improvements in fiscal year 2024.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Dog Park Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 5,693	\$ 275	\$ 609	\$ 1,350	\$ 1,377	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	14	1	27	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	333	741	-	-	-	-
Total Revenues	\$ 14	\$ 334	\$ 768	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 5,707	\$ 609	\$ 1,377	\$ 1,350	\$ 1,377	\$ -	\$ -
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	1,377	-	-
Capital Outlay	5,432	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 5,432	\$ -	\$ -	\$ -	\$ 1,377	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 275	\$ 609	\$ 1,377	\$ 1,350	\$ -	\$ -	\$ -

## Parks and Recreation Scholarship Fund

### Description of the Fund

The fund accounts for donations restricted for Parks and Recreation scholarships.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

During fiscal year 2023, the City received a one-time donation of \$27,174 from the Ankeny Leadership Institute to create a Parks and Recreation scholarship program. For fiscal year 2025, it is anticipated that scholarships totaling \$5,000 will be awarded.

### Estimated Ending Fund Balance

Fund balance at June 30, 2025, is projected to be \$19,174, a decrease of \$4,200 or 17.97%. Fund balance is being accumulated for future scholarships.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Parks and Recreation Scholarship Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ -	\$ -	\$ -	\$ 22,174	\$ 27,174	\$ 23,374	\$ 19,174
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	1,200	800	500
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	27,174	-	-	-	-
Total Revenues	\$ -	\$ -	\$ 27,174	\$ -	\$ 1,200	\$ 800	\$ 500
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ -	\$ -	\$ 27,174	\$ 22,174	\$ 28,374	\$ 24,174	\$ 19,674
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	5,000	5,000	5,000	5,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ -	\$ -	\$ 27,174	\$ 17,174	\$ 23,374	\$ 19,174	\$ 14,674

## Civic Trust Fund

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### Description of the Fund

The fund accounts for contributions made by the master developer of Prairie Trail to be used for civic improvements.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The Iowa State University Research Farm was a tract of land spanning over 1,000 acres near the geographic center of Ankeny and surrounded by development on all sides. In the summer of 2005, the City purchased the Iowa State University Research Farm and sold the property to a master developer through a bid proposal process. DRA Properties submitted the winning proposal for the property. The area is known as “Prairie Trail.”

The winning proposal included a contribution from the developer to a trust fund for the purpose of providing public improvements and municipal facilities within the project area. Under the proposal, the developer would contribute \$1.25 for every \$1 that the City spends on providing infrastructure to the area with a maximum contribution of \$25 million. The proposal called for an initial contribution by the developer of \$1 million. In addition, the developer agreed to donate ten acres of land within Prairie Trail to the City. This property was used as the location for the Police Station.

The civic trust fund agreement was amended in April 2008 to increase the financial commitment of the City and DRA Properties by \$20 million. This required the City to build an additional \$20 million of infrastructure in Prairie Trail and DRA Properties to reimburse the City 100% for the additional investment. This amendment revised the City’s total investment to \$40 million and DRA Properties reimbursement to the civic trust fund to \$45 million. In addition, the amendment committed DRA Properties to an additional donation of ten acres of land within Prairie Trail. This property was used as the location for Cascade Falls Aquatic Center, the City’s second aquatic facility.

To date, revenues provided by the civic trust fund agreement have been used for the reconstruction of Otter Creek Golf Course; development of Precedence Park; and construction of Cascade Falls Aquatic Center, Ankeny Kirkendall Public Library and the Albaugh Family Senior Community Center.

For revised fiscal year 2024, the City anticipates revenues of \$19,216 from civic trust contributions generated from the completion of the SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road native plantings project. Expenditures and transfers out are budgeted at \$342,049, with funds being transferred to the capital projects fund for the construction of the Des Moines Street parks development, including 12 pickleball courts. For fiscal year 2025, revenues and expenditures have been budgeted at \$0.

### Estimated Ending Fund Balance

The ending fund balance of the civic trust fund is projected to be \$0, as all commitments outlined in the civic trust fund agreement have been completed.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

Civic Trust Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 797,056	\$ 3,756,369	\$ 2,937,833	\$ 340,101	\$ 322,833	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,959,313	186,464	-	-	19,216	-	-
Total Revenues	\$ 3,959,313	\$ 186,464	\$ -	\$ -	\$ 19,216	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 4,756,369	\$ 3,942,833	\$ 2,937,833	\$ 340,101	\$ 342,049	\$ -	\$ -
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	1,000,000	1,005,000	2,615,000	-	342,049	-	-
Ending Balance, June 30	\$ 3,756,369	\$ 2,937,833	\$ 322,833	\$ 340,101	\$ -	\$ -	\$ -



# Debt Service Fund

## Debt Service Fund

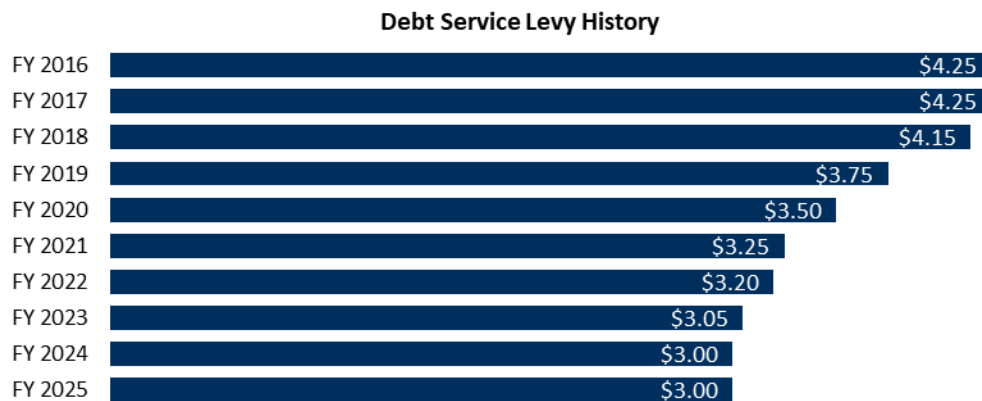
### Description of the Fund

The fund accounts for the accumulation of resources to meet long-term debt service requirements, such as principal and interest payments and related costs. General obligation bonds are the most common type of bonds issued by the City. The taxable valuation of all real property located in the City is pledged to pay them.

There are two types of general obligation bonds: general corporate purpose and essential corporate purpose. Bonds issued for a general corporate purpose require a special election with a 60 percent majority vote. However, cities with a population of greater than 5,000 and less than 75,000 may issue general corporate purpose debt not to exceed \$700,000 per distinct project without a special election with a 30-day reverse referendum. Examples of general corporate purpose bonds include those issued for city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting following a published notice and public hearing. Examples of essential corporate purpose bonds include those issued for street construction and repairs, traffic signals, sidewalks, street lights, sewer facilities, bridges, capital equipment, etc.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The projected debt service levy for fiscal year 2025 is expected to remain at \$3.00 per \$1,000 of taxable property valuation, constituting 30.30% of the City's total property tax levy of \$9.90 per \$1,000 of taxable property valuation. Despite the relatively high percentage that the debt service levy represents within the total property tax levy, the City has notably decreased this levy over the past decade, as illustrated in the following debt service levy history:



Total fiscal year 2025 revenues of \$28,155,514, including transfers in, are necessary to support the principal, interest and paying agents' fees of \$26,086,257. Revenues include \$17,081,161 from property taxes, \$100,870 from mobile homes taxes and utility tax replacement, \$197,000 from interest income and \$226,018 from business property tax credits and commercial and industrial replacement ("backfill") from the state. Transfers in total \$8,443,991. Property taxes, the largest revenue source, increased from \$15,054,041 in fiscal year 2024 to \$17,081,161 in fiscal year 2025. This represents an increase of \$2,027,120 or 13.47% due to debt service taxable property valuation growth of 13.36%.

Debt service expenditures increased from \$25,026,907 to \$26,086,257, an increase of \$1,059,350 or 4.23%. The increase is the result of annual borrowings for capital projects and the accelerated repayment of existing debt. During fiscal year 2025, the City plans to issue \$21,410,000 in general obligation bonds to finance the 2025 capital improvement program.

Fifty-nine percent of the City's general obligation debt service is funded from the debt service levy. The remaining forty-one percent of general obligation debt is paid from funding sources other than property taxes. These other revenue sources



include transfers in from the general, road use tax, tax increment financing, water, sewer and storm water funds.

### Estimated Ending Fund Balance

The fund balance is projected to decrease \$37,217 from \$2,106,474 to \$2,069,257. The debt service fund balance is reserved for future debt service requirements.

### Debt Service Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 1,701,107	\$ 1,668,957	\$ 1,835,526	\$ 1,833,885	\$ 1,890,978	\$ 2,106,474	\$ 2,069,257
Revenues:							
Property Taxes	\$ 13,540,664	\$ 14,253,678	\$ 14,611,968	\$ 15,054,041	\$ 15,054,041	\$ 17,081,161	\$ 17,909,937
Non-Property Taxes	93,467	105,308	104,974	103,287	103,287	100,870	105,376
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	13,654	3,241	108,608	36,000	255,000	197,000	144,000
Intergovernmental	335,718	342,757	276,946	304,464	304,402	226,018	158,745
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	16,946,359	14,660,000	-	-	-	-	-
Total Revenues	\$ 30,929,862	\$ 29,364,984	\$ 15,102,496	\$ 15,497,792	\$ 15,716,730	\$ 17,605,049	\$ 18,318,058
Transfers In	9,326,129	8,824,235	9,158,442	9,529,203	9,525,673	8,443,991	8,612,939
Funds Available	\$ 41,957,098	\$ 39,858,176	\$ 26,096,464	\$ 26,860,880	\$ 27,133,381	\$ 28,155,514	\$ 29,000,254
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	6,841	6,400	6,000	6,600	6,600	6,700	6,800
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:							
Principal	35,495,000	33,310,000	19,340,000	20,375,000	20,450,000	21,490,000	22,230,000
Interest	4,786,300	4,706,250	4,859,486	4,646,889	4,570,307	4,589,557	4,789,557
Total Expenditures	\$ 40,288,141	\$ 38,022,650	\$ 24,205,486	\$ 25,028,489	\$ 25,026,907	\$ 26,086,257	\$ 27,026,357
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 1,668,957	\$ 1,835,526	\$ 1,890,978	\$ 1,832,391	\$ 2,106,474	\$ 2,069,257	\$ 1,973,897

### Looking Ahead to Fiscal Year 2026 and Beyond

Long-range forecasting shows a stable debt service levy of \$3.00 through fiscal year 2030. The 2024-2028 Capital Improvement Program plans for the future issuance of general obligation bonds as follows:

FY 2026	\$37,140,000
FY 2027	31,785,000
FY 2028	30,455,000



## Bond Rating

The City's general obligation bond rating with Moody's Investors Service is Aa1. On May 4, 2023, Moody's Investors Service completed its annual review of the City's credit and affirmed an underlying rating of Aa1 to the City's general obligation bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service
Best	Aaa
	Aa1
High	Aa2
	Aa3
	A1
Upper Medium	A2
	A3
	Baa1
Medium Grade	Baa2
	Baa3

## Debt Limit Projection and the Legal Debt Limit

The State of Iowa Constitution limits the amount of debt outstanding of any county, municipality or other political subdivision at no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last state and county tax list. The computation for the legal debt limit of the City is shown in the table titled Debt Limit Projection on the next page. This table provides the debt limit projections through fiscal year 2028 to correspond with projects planned in the 2024-2028 Capital Improvement Program.

**Debt Limit Projection**

Based on Constitutional Limit:

**Outstanding Debt**

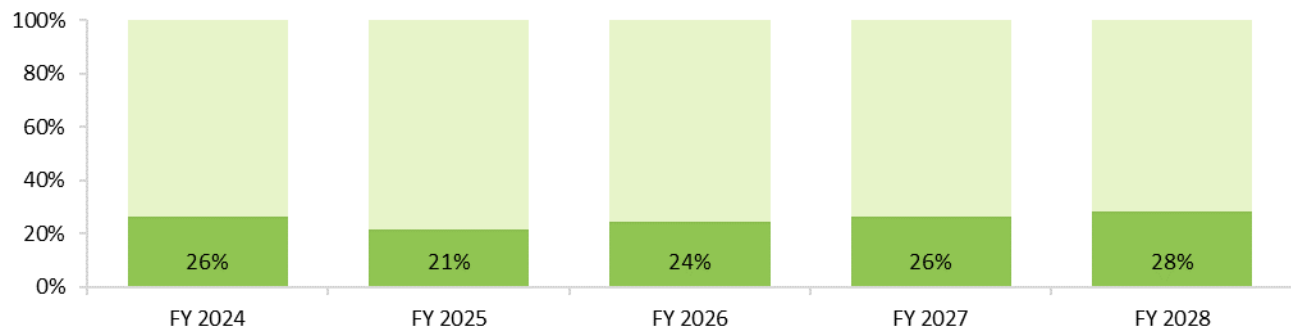
Issue Date	Maturity Date	Outstanding Debt
12/22/14	06/01/28	\$ 9,790,000
05/28/15	06/01/25	1,570,000
05/28/15	06/01/24	280,000
03/31/16	06/01/28	2,645,000
05/25/16	06/01/26	2,710,000
05/31/17	06/01/27	3,740,000
05/30/18	06/01/28	8,070,000
05/28/19	06/01/29	11,720,000
06/09/20	06/01/30	8,165,000
06/09/21	06/01/31	15,245,000
05/25/22	06/01/37	26,725,000
06/21/23	06/01/33	13,790,000
Rebate and Lease Agreements		7,401,092
Total Outstanding Debt		<u>\$ 111,851,092</u>

**Projected Debt**

Fiscal Year	Debt Addition	Debt Reduction	Change in Rebates	Net Change	Projected Outstanding Debt
2024	\$ 17,635,000	\$ 20,450,000	\$ -	\$ (2,815,000)	\$ 109,036,092
2025	21,410,000	16,850,000	(384,715)	4,175,285	113,211,377
2026	37,140,000	15,775,000	(1,678,719)	19,686,281	132,897,659
2027	31,785,000	15,485,000	(1,873,820)	14,426,180	147,323,839
2028	30,455,000	14,395,000	(880,301)	15,179,699	162,503,538

**Calculation of Legal Debt Limit**

Fiscal Year	Assessed Value	Debt Limit Value (5%)	Projected Outstanding Debt	Unused Debt Limit	% of Debt Limit Used
2024	8,329,098,390	\$ 416,454,920	\$ 109,036,092	\$ 307,418,827	26%
2025	10,605,039,333	530,251,967	113,211,377	417,040,589	21%
2026	10,873,164,527	543,658,226	132,897,659	410,760,568	24%
2027	11,149,333,477	557,466,674	147,323,839	410,142,835	26%
2028	11,433,787,495	571,689,375	162,503,538	409,185,836	28%

**Projected Debt Limit**

### Summary of Principal and Interest Maturities

Annual debt service requirements to service all outstanding indebtedness accounted for in the debt service fund are shown below:

Total Debt Service Requirements				Net General Obligation Debt		
Fiscal Year	Principal	Interest	Total	Total Debt Service Abatement	Debt Service Levy	Total
2024	\$ 20,450,000	\$ 4,570,307	\$ 25,020,307	\$ 9,525,673	\$ 15,494,634	\$ 25,020,307
2025	16,850,000	3,681,763	20,531,763	8,282,827	12,248,936	20,531,763
2026	15,775,000	2,899,019	18,674,019	7,842,088	10,831,931	18,674,019
2027	15,485,000	2,203,781	17,688,781	7,364,263	10,324,519	17,688,781
2028	14,395,000	1,531,300	15,926,300	6,192,394	9,733,906	15,926,300
2029	8,035,000	909,175	8,944,175	3,894,544	5,049,631	8,944,175
2030	3,855,000	536,825	4,391,825	1,567,344	2,824,481	4,391,825
2031	3,220,000	358,225	3,578,225	1,184,844	2,393,381	3,578,225
2032	2,660,000	241,663	2,901,663	963,463	1,938,200	2,901,663
2033	1,675,000	138,963	1,813,963	611,713	1,202,250	1,813,963
2034	490,000	64,119	554,119	554,119	-	554,119
2035	505,000	49,419	554,419	554,419	-	554,419
2036	520,000	33,638	553,638	553,638	-	553,638
2037	535,000	17,388	552,388	552,388	-	552,388
	<u>\$ 104,450,000</u>	<u>\$ 17,235,582</u>	<u>\$ 121,685,582</u>	<u>\$ 49,643,713</u>	<u>\$ 72,041,869</u>	<u>\$ 121,685,582</u>

Total Debt Service Abatements								
Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2024	\$ 6,561,449	\$ 561,194	\$ 433,705	\$ 85,600	\$ 87,750	\$ 87,750	\$ 87,750	\$ 1,620,475
2025	5,183,888	562,375	562,114	87,350	87,750	87,750	87,750	1,623,850
2026	4,774,756	556,875	552,306	83,850	87,583	87,583	87,583	1,611,550
2027	4,333,956	565,625	554,806	85,350	88,917	88,917	88,917	1,557,775
2028	3,603,650	557,875	551,306	86,600	88,333	88,333	88,333	1,127,963
2029	1,786,400	565,075	552,056	88,400	88,400	88,400	88,400	637,413
2030	249,600	481,125	551,806	-	-	-	-	284,813
2031	-	446,575	550,556	-	-	-	-	187,713
2032	-	223,550	552,763	-	-	-	-	187,150
2033	-	31,500	553,963	-	-	-	-	26,250
2034	-	-	554,119	-	-	-	-	-
2035	-	-	554,419	-	-	-	-	-
2036	-	-	553,638	-	-	-	-	-
2037	-	-	552,388	-	-	-	-	-
	<u>\$ 26,493,699</u>	<u>\$ 4,551,769</u>	<u>\$ 7,629,945</u>	<u>\$ 517,150</u>	<u>\$ 528,733</u>	<u>\$ 528,733</u>	<u>\$ 528,733</u>	<u>\$ 8,864,950</u>

Note: The schedule represents current debt outstanding. The debt service fund summary will not match due to the issuance of additional bonds.

## Debt to Maturity Schedules

## General Obligation Refunding Capital Loan Notes, Series 2014G

Dated: December 22, 2014

Original Value: \$22,450,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 1,625,000	\$ 388,838	\$ 2,013,838	5.000%
2025	1,775,000	307,588	2,082,588	5.000%
2026	1,925,000	218,838	2,143,838	3.250%
2027	2,140,000	156,275	2,296,275	3.500%
2028	2,325,000	81,375	2,406,375	3.500%
	<u>\$ 9,790,000</u>	<u>\$ 1,152,913</u>	<u>\$ 10,942,913</u>	

Interest due December 1 and June 1, principal due June 1

## Purpose of Obligation

SE Corporate Woods Drive Sanitary Sewer	\$ 1,100,000
Four Mile Basin Main Outfall Extension	645,500
Annual Sanitary Sewer Replacement Program	619,500
Annual Water Main Replacement Program	600,000
SW Prairie Trail Parkway	940,000
NW 36th Street Paving Project	3,500,000
NW Ash Drive Paving Project	2,300,400
NE 36th Street Interchange Justification Study	300,000
NW Weigel Drive Paving Project	196,000
Citywide Street Reconstruction	500,000
Annual Park Development Program	500,000
Park Land Acquisition	250,000
Four Mile Creek Stream Restoration Project	200,000
NW 9th Street/NW State Street Traffic Signal Project	250,000
Police Headquarters Building	14,500,000
Fire Station Headquarters Addition	2,700,000
Fire Station No. 2	3,900,000

**General Obligation Bonds, Series 2015A****Dated: May 28, 2015****Original Value: \$7,750,000****Bond Rating: Moody's Investors Service Aa2**

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 775,000	\$ 32,394	\$ 807,394	2.000%
2025	795,000	16,894	811,894	2.125%
	<u>\$ 1,570,000</u>	<u>\$ 49,288</u>	<u>\$ 1,619,288</u>	

Interest due December 1 and June 1, principal due June 1

**Purpose of Obligation**

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	380,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	55,000
Annual Pavement Preservation Program	100,000
Annual Street Replacement Program	450,000
Annual Traffic Signal Improvement Program	380,000
Uptown Street Shop and Water Shop Demolition	61,000
NW 13th Street RCB Culvert	80,000
SW Vintage Parkway	250,000
SW Prairie Trail Parkway	1,425,000
The District at Prairie Trail – Parking Lot Phase 3A	1,570,000
Promenade Park Trail Connection – Phase 2	280,000
Prairie Ridge Sports Complex – Field Improvements	52,300
Prairie Ridge Sports Complex – Drainage Improvements	72,000
Prairie Ridge Sports Complex – Additional Multi-Use Field	74,000
High Trestle Trail – SW Ordnance Road Connection	50,000
NE 36th Street Reconstruction	500,000
West 1 <sup>st</sup> Street and State Street Intersection Improvements	1,150,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	125,000
NW Irvinedale Drive Safety Improvements	380,000
Ankeny Boulevard and 1 <sup>st</sup> Street Intersection Study	25,000
School Zone Flashing Signals	88,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2024	\$ 390,681	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2025	393,181	-	-	-	-	-	-	-
	<u>\$ 783,862</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**General Obligation Annual Appropriation Urban Renewal Bonds, Series 2015B****Dated: May 28, 2015****Original Value: \$2,200,000****Bond Rating: Moody's Investors Service A1**

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 280,000	\$ 7,000	\$ 287,000	2.500%
	\$ 280,000	\$ 7,000	\$ 287,000	

Interest due December 1 and June 1, principal due June 1

**Purpose of Obligation**

Joint Maintenance Facility \$ 2,200,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2024	\$ 287,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 287,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**General Obligation Refunding Bonds, Series 2016A****Dated: March 31, 2016****Original Value: \$13,090,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 1,300,000	\$ 58,925	\$ 1,358,925	2.000%
2025	325,000	32,925	357,925	2.000%
2026	330,000	26,425	356,425	2.250%
2027	340,000	19,000	359,000	2.500%
2028	350,000	10,500	360,500	3.000%
	<u>\$ 2,645,000</u>	<u>\$ 147,775</u>	<u>\$ 2,792,775</u>	

Interest due December 1 and June 1, principal due June 1

**Purpose of Obligation**

Fire Station Headquarters Addition	\$ 1,800,000
Police Headquarters Building	3,000,000
Westside Landfill Closure	1,500,000
State Street Sewer Relocation	774,400
Police Station Sanitary Sewer Extension	460,000
State Street Water Main	1,060,000
Saylor Creek Tributary Improvements	3,400,000
Prairie Trail Street Improvements	3,245,000
Annual Park Development Program	700,000
Park Land Acquisition	100,000
Annual Sidewalk/Trail Construction Program	125,000
Traffic Signal Installations	275,000
Sawgrass Park Development	350,000
Annual Sanitary Sewer Replacement Program	400,000
NE 36th Street Interchange Justification Study	200,000
Citywide Street Reconstruction	500,000
Annual Asphalt Street Resurfacing Program	250,000
NE 36th Street/I-35 Interchange Project	500,000
NW Weigel Drive/NW 18th Street – Phase 2	2,347,000
West 1 <sup>st</sup> Street Extension	5,273,300
NW 18th Street/I-35 Bridge Improvements	925,000
Storm Water Facility Improvements	250,000
Four Mile Creek Basin Main Outfall Extension	1,500,000
Annual Water Main Replacement Program	500,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2024	\$1,021,511	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$1,021,511</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**General Obligation Bonds, Series 2016B****Dated: May 25, 2016****Original Value: \$13,000,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 880,000	\$ 54,200	\$ 934,200	2.000%
2025	905,000	36,600	941,600	2.000%
2026	925,000	18,500	943,500	2.000%
	<u>\$ 2,710,000</u>	<u>\$ 109,300</u>	<u>\$ 2,819,300</u>	

Interest due December 1 and June 1, principal due June 1

**Purpose of Obligation**

Annual Park Development Program	\$ 250,000
Annual PCC Street Patching Program	400,000
Annual Asphalt Street Resurfacing Program	300,000
Annual Street Replacement Program	500,000
Annual Traffic Signal Improvement Program	225,000
Fire Station No. 3	700,000
NW 13th Street RCB Culvert – Rock Creek	480,000
SW Vintage Parkway – SW Irvinedale Drive to SW Magazine Road	2,600,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	50,000
SW Prairie Trail Parkway – FFA Enrichment Center to SW School Street	400,000
The District at Prairie Trail – Street Extensions	75,000
Prairie Ridge Sports Complex – Field Improvements	56,000
Prairie Ridge Sports Complex – Drainage Improvements	72,000
Tributary A to Four Mile Creek Channel Improvements	450,000
Tradition Detention Basin and Channel Improvements	150,000
NE 36th Street Reconstruction	2,475,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	400,000
Current Refunding of Series 2008B Bonds	4,105,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2024	\$ 339,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,800
2025	343,300	-	-	-	-	-	-	67,600
2026	341,700	-	-	-	-	-	-	66,300
	<u>\$ 1,024,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 197,700</u>



**General Obligation Bonds, Series 2017A****Dated: May 31, 2017****Original Value: \$11,675,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 1,000,000	\$ 136,831	\$ 1,136,831	5.000%
2025	875,000	86,831	961,831	5.000%
2026	920,000	43,081	963,081	2.500%
2027	945,000	20,081	965,081	2.125%
	<u>\$ 3,740,000</u>	<u>\$ 286,824</u>	<u>\$ 4,026,824</u>	

Interest due December 1 and June 1, principal due June 1

**Purpose of Obligation**

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	300,000
Annual PCC Street Patching Program	200,000
Annual Asphalt Street Resurfacing Program	164,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	300,000
Annual Traffic Signal Improvement Program	250,000
NE Delaware Avenue Pedestrian Bridge and Trail Connection	80,000
NE 54th Street Bridge Replacement and Trail Connection	50,000
NE Four Mile Drive RCB Culvert for Deer Creek	110,000
SW Vintage Parkway – SW Irvinedale Drive to SW Magazine Road	50,000
SW Des Moines Street Trunk Sewer – SW Prairie Trail Parkway to SW Magazine Road	50,000
SW Plaza Parkway and SW College Avenue Extension	170,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	750,000
The District at Prairie Trail – SW Campustown Drive and SW Merchant Street	2,750,000
SW Plaza Parkway and SW College Avenue Detention Basins	1,500,000
The District at Prairie Trail – SW Market Street	100,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	40,000
Tradition Detention Basin and Channel Improvements	830,000
SE Creekview Drive Paving and Drainage Improvements	50,000
NE 36th Street Reconstruction	2,950,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	1,239,000
NW Irvinedale Drive Corridor Improvements	175,000
Ankeny Boulevard and 1st Street Intersection Improvements	100,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	25,000
SE Corporate Woods Drive Turn Lane	130,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2024	\$ 536,406	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,038
2025	533,156	-	-	-	-	-	-	88,038
2026	533,906	-	-	-	-	-	-	89,038
2027	536,156	-	-	-	-	-	-	91,913
	<u>\$ 2,139,625</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 361,025</u>

## General Obligation Bonds, Series 2018A

Dated: May 30, 2018

Original Value: \$17,970,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 1,470,000	\$ 334,700	\$ 1,804,700	5.000%
2025	1,540,000	261,200	1,801,200	5.000%
2026	1,620,000	184,200	1,804,200	5.000%
2027	1,700,000	103,200	1,803,200	3.000%
2028	1,740,000	52,200	1,792,200	3.000%
	<u>\$ 8,070,000</u>	<u>\$ 935,500</u>	<u>\$ 9,005,500</u>	

Interest due December 1 and June 1, principal due June 1

## Purpose of Obligation

Annual Park Development Program	\$ 450,000
Annual Sidewalk/Trail Construction Program	305,000
Annual PCC Street Patching Program	760,000
Annual Asphalt Street Resurfacing Program	154,000
Annual Pavement Preservation Program	200,000
Annual Traffic Signal Improvement Program	290,000
Fire Station No. 3	2,550,000
Library and Ankeny Public Services Library Remodel	3,800,000
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	550,000
NE 54th Street Bridge Replacement and Trail Connection	100,000
NE Four Mile Drive RCB Culvert for Deer Creek	975,000
SW Plaza Parkway and SW College Avenue Extension	2,460,000
SW Des Moines Street Trunk Sewer – SW Magazine Road to SW Elm Street	414,000
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	390,000
The District at Prairie Trail – SW Market Street	1,240,000
SW Prairie Trail Parkway Sidewalk Improvements	125,000
SW State Street and SW Magazine Road Intersection Improvements	650,000
Hawkeye Park Sports Complex – Field Lighting	50,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	120,000
SE Creekview Drive Drainage and Paving Improvements	525,000
East 1st Street and I-35 Interchange Reconstruction	65,000
NW Irvinedale Drive and NW 5th Street Intersection Improvements	2,550,000
Ankeny Boulevard and 1st Street Intersection Improvements	350,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	275,000
West 1st Street Widening and Improvements – Phase 1	100,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2024	\$ 663,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2025	661,100	-	-	-	-	-	-	-
2026	662,850	-	-	-	-	-	-	-
2027	663,100	-	-	-	-	-	-	-
2028	664,350	-	-	-	-	-	-	-
	<u>\$ 3,314,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**General Obligation Bonds, Series 2019A****Dated: May 28, 2019****Original Value: \$20,740,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 1,720,000	\$ 543,150	\$ 2,263,150	5.000%
2025	1,810,000	457,150	2,267,150	5.000%
2026	1,900,000	366,650	2,266,650	5.000%
2027	2,005,000	271,650	2,276,650	5.000%
2028	2,095,000	171,400	2,266,400	4.000%
2029	2,190,000	87,600	2,277,600	4.000%
	<u>\$ 11,720,000</u>	<u>\$ 1,897,600</u>	<u>\$ 13,617,600</u>	

Interest due December 1 and June 1, principal due June 1

**Purpose of Obligation**

Annual Park Development Program	\$ 300,000
Annual PCC Street Patching Program	777,000
Annual Asphalt Street Resurfacing Program	150,000
Annual Pavement Preservation Program	250,000
Annual Traffic Signal Improvement Program	660,000
Ankeny Public Services Library Remodel	4,700,000
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	220,000
NE 54th Street Bridge Replacement and Trail Connection	150,000
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	4,730,000
SW Des Moines Street – SW Magazine Road to SW 11 <sup>th</sup> Street	3,900,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	1,040,000
Wildflower Detention Basin Improvements	75,000
Tradition Park Detention Basin Flood Repair	235,000
North Creek Channel Flood Repair	167,908
Westwinds Channel Flood Repair	200,000
SE Creekview Drive Drainage and Paving Improvements	1,025,000
East 1st Street and I-35 Interchange Reconstruction	469,666
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	2,700,000
NW 18 <sup>th</sup> Street Extension – NW Weigel Drive to NW Abbie Drive	50,000
West 1st Street Widening and Improvements – Phase 1	650,000
SE Hulsizer Road Realignment	325,000
SW Oralabor Road and DMACC Boulevard Intersection Improvements	200,000
North Ankeny Boulevard and Georgetown Boulevard Intersection Improvements	260,000
SW State Street Paving Improvements	75,000
South Ankeny Boulevard and Magazine Road Safety Improvements	10,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2024	\$ 1,157,150	\$ 78,800	\$ -	\$ 85,600	\$ 87,750	\$ 87,750	\$ 87,750	\$ 73,300
2025	1,158,150	80,800	-	87,350	87,750	87,750	87,750	75,550
2026	1,156,900	77,550	-	83,850	87,583	87,583	87,583	77,550
2027	1,158,400	79,300	-	85,350	88,917	88,917	88,917	79,300
2028	1,157,400	75,800	-	86,600	88,333	88,333	88,333	75,800
2029	1,159,600	78,000	-	88,400	88,400	88,400	88,400	78,000
	<u>\$ 6,947,600</u>	<u>\$ 470,250</u>	<u>\$ -</u>	<u>\$ 517,150</u>	<u>\$ 528,733</u>	<u>\$ 528,733</u>	<u>\$ 528,733</u>	<u>\$ 459,500</u>

**General Obligation Bonds, Series 2020A****Dated: June 9, 2020****Original Value: \$17,520,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 1,405,000	\$ 392,950	\$ 1,797,950	5.000%
2025	1,475,000	322,700	1,797,700	5.000%
2026	1,540,000	248,950	1,788,950	5.000%
2027	1,500,000	171,950	1,671,950	5.000%
2028	715,000	96,950	811,950	5.000%
2029	750,000	61,200	811,200	4.000%
2030	780,000	31,200	811,200	4.000%
	<u>\$ 8,165,000</u>	<u>\$ 1,325,900</u>	<u>\$ 9,490,900</u>	

Interest due December 1 and June 1, principal due June 1

**Purpose of Obligation**

Annual Park Development Program	\$ 550,000
Annual Sidewalk/Trail Construction Program	100,000
Annual PCC Street Patching Program	940,000
Annual Asphalt Street Resurfacing Program	190,000
Annual Pavement Preservation Program	250,000
Annual Street Replacement Program	815,000
Annual Traffic Signal Improvement Program	1,065,000
Prairie Ridge Sports Complex – Drainage Improvements	80,000
Prairie Ridge Sports Complex – Tee Ball Field	154,000
High Trestle Trail Trailhead and Parking Lot	325,000
Dog Park Parking Lot Expansion	125,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road	150,000
Wildflower Detention Basin Improvements	480,000
North Creek Channel Flood Repair	241,000
SE 3rd Street Area Storm Sewer Improvements	160,000
East 1st Street and I-35 Interchange Reconstruction	966,666
NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive	460,000
West 1st Street Widening and Improvements – Phase 1	410,000
North Ankeny Boulevard Landscaping and Median Improvements	50,000
SE Hulsizer Road Realignment	2,213,554
SW State Street Reconstruction – SW Ordinance Road to West 1st Street (Northbound Lanes)	1,275,000
South Ankeny Boulevard and Magazine Road Safety Improvements	60,000
West 1st Street Joint Utility Trench	495,000
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	40,000
SE Delaware Avenue Widening	15,000
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	60,000
SW Oralabor Road and SW State Street Safety Improvements	35,000
West 1st Street Temporary Traffic Signals	125,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2024	\$ 564,300	\$ 33,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 436,200
2025	567,050	32,400	-	-	-	-	-	433,700
2026	553,550	31,150	-	-	-	-	-	430,450
2027	444,550	29,900	-	-	-	-	-	431,450
2028	249,800	28,650	-	-	-	-	-	96,450
2029	248,800	32,400	-	-	-	-	-	97,200
2030	249,600	31,200	-	-	-	-	-	93,600
	<u>\$ 2,877,650</u>	<u>\$ 219,350</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,019,050</u>

**General Obligation Bonds, Series 2021A****Dated: June 9, 2021****Original Value: \$25,045,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 2,420,000	\$ 742,700	\$ 3,162,700	5.000%
2025	2,540,000	621,700	3,161,700	5.000%
2026	2,655,000	494,700	3,149,700	5.000%
2027	2,800,000	361,950	3,161,950	5.000%
2028	2,930,000	221,950	3,151,950	5.000%
2029	605,000	75,450	680,450	5.000%
2030	635,000	45,200	680,200	4.000%
2031	660,000	19,800	679,800	3.000%
	<u>\$ 15,245,000</u>	<u>\$ 2,583,450</u>	<u>\$ 17,828,450</u>	

Interest due December 1 and June 1, principal due June 1

**Purpose of Obligation**

Annual Park Development Program	\$ 297,000
Annual Sidewalk/Trail Construction Program	225,000
Annual PCC Street Patching Program	1,150,000
Annual Asphalt Street Resurfacing Program	200,000
Annual Pavement Preservation Program	250,000
Annual Traffic Signal Improvement Program	1,015,000
NE Four Mile Drive RCB Culvert – Deer Creek	66,000
High Trestle Trail Trailhead and Parking Lot	31,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road	1,550,000
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	35,000
East 1 <sup>st</sup> Street and I-35 Interchange Reconstruction	666,667
NE Delaware Avenue Reconstruction – NE 5 <sup>th</sup> Street to NE 18 <sup>th</sup> Street	250,000
NW 18 <sup>th</sup> Street Extension – NW Weigel Drive to NW Spruce Drive	2,486,000
West 1 <sup>st</sup> Street Widening and Improvements – Phase 1	2,160,000
South Ankeny Boulevard and Magazine Road Safety Improvements	130,000
NW 26 <sup>th</sup> Street Widening	250,000
NW 36 <sup>th</sup> Street and NW State Street Interim Improvements	50,000
NW 18 <sup>th</sup> Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	50,000
NW 36 <sup>th</sup> Street Widening – NW Ash Drive to North Ankeny Boulevard	375,000
SE Delaware Avenue Widening	100,000
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	550,000
SW Oralabor Road and SW State Street Safety Improvements	120,000
Current Refunding of Series 2013A and 2013B Bonds	14,375,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2024	\$ 1,152,600	\$ 229,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 499,300
2025	1,151,450	226,450	-	-	-	-	-	503,750
2026	1,149,100	228,200	-	-	-	-	-	495,000
2027	1,155,500	229,450	-	-	-	-	-	499,650
2028	1,157,100	230,200	-	-	-	-	-	504,000
2029	-	230,450	-	-	-	-	-	-
2030	-	230,200	-	-	-	-	-	-
2031	-	226,600	-	-	-	-	-	-
	<u>\$ 5,765,750</u>	<u>\$ 1,831,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,501,700</u>

**General Obligation Bonds, Series 2022A****Dated: May 25, 2022****Original Value: \$31,665,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 3,905,000	\$ 1,227,425	\$ 5,132,425	5.000%
2025	2,850,000	1,032,175	3,882,175	5.000%
2026	3,105,000	889,675	3,994,675	5.000%
2027	3,155,000	734,425	3,889,425	5.000%
2028	3,300,000	576,675	3,876,675	5.000%
2029	3,500,000	411,675	3,911,675	5.000%
2030	1,400,000	236,675	1,636,675	5.000%
2031	1,470,000	166,675	1,636,675	2.875%
2032	1,515,000	124,413	1,639,413	3.000%
2033	475,000	78,963	553,963	3.125%
2034	490,000	64,119	554,119	3.000%
2035	505,000	49,419	554,419	3.125%
2036	520,000	33,638	553,638	3.125%
2037	535,000	17,388	552,388	3.250%
	<u>\$ 26,725,000</u>	<u>\$ 5,643,338</u>	<u>\$ 32,368,338</u>	

Interest due December 1 and June 1, principal due June 1

**Purpose of Obligation**

Annual Park Development Program	\$ 305,000
Annual Sidewalk/Trail Construction Program	200,000
Annual PCC Street Patching Program	506,000
Annual Asphalt Street Resurfacing Program	340,000
Annual Pavement Preservation Program	357,000
Annual Traffic Signal Improvement Program	950,000
Annual Street Replacement Program	39,000
NE Four Mile Drive RCB Culvert for Deer Creek	266,000
High Trestle Trail Experience Park	200,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road	100,000
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	185,000
Rock Creek Trail and Native Plantings	180,000
Four Mile Creek Channel Stabilization – NE 47 <sup>th</sup> Street to NE 54 <sup>th</sup> Street	20,000
High Trestle Trail Channel Stabilization – Phase 1	275,000
High Trestle Trail Channel Stabilization – Phase 2	50,000
Tributary to Four Mile Creek Channel Stabilization	40,000
SE 3 <sup>rd</sup> Street Area Trunk Storm Sewer Improvements	820,000
Westwinds Storm Sewer Extension	190,000
West 1 <sup>st</sup> Street Widening and Improvements – Phase 1	1,485,000
NW 36 <sup>th</sup> Street and NW State Street Interim Improvements	785,000
NW 18 <sup>th</sup> Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	305,000
NW 36 <sup>th</sup> Street Widening – NW Ash Drive to North Ankeny Boulevard	4,322,000
SE Delaware Avenue Widening	1,016,000
SW Oralabor Road and SW State Street Safety Improvements	200,000
SW State Street Reconstruction – SW Ordinance Road to West 1 <sup>st</sup> Street (Southbound Lanes)	75,000
Uptown Parking Improvements	180,000
NE 36 <sup>th</sup> Street Reconstruction – Interstate 35 to NE Four Mile Drive	5,942,681
Current Refunding of Series 2014A and 2014B Bonds	14,660,000

## Debt Service Fund

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2024	\$ 449,000	\$ 187,725	\$ 219,056	\$ -	\$ -	\$ -	\$ -	\$ 425,213
2025	376,500	191,475	554,056	-	-	-	-	424,963
2026	376,750	189,725	552,306	-	-	-	-	423,963
2027	376,250	192,725	554,806	-	-	-	-	427,213
2028	375,000	190,225	551,306	-	-	-	-	424,463
2029	378,000	192,475	552,056	-	-	-	-	430,963
2030	-	189,225	551,806	-	-	-	-	161,213
2031	-	190,725	550,556	-	-	-	-	158,963
2032	-	190,550	552,763	-	-	-	-	159,650
2033	-	-	553,963	-	-	-	-	-
2034	-	-	554,119	-	-	-	-	-
2035	-	-	554,419	-	-	-	-	-
2036	-	-	553,638	-	-	-	-	-
2037	-	-	552,388	-	-	-	-	-
	\$ 2,331,500	\$1,714,850	\$ 7,407,238	\$ -	\$ -	\$ -	\$ -	\$ 3,036,600

**General Obligation Bonds, Series 2023B****Dated: June 21, 2023****Original Value: \$13,790,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 3,670,000	\$ 651,194	\$ 4,321,194	5.000%
2025	1,960,000	506,000	2,466,000	5.000%
2026	855,000	408,000	1,263,000	5.000%
2027	900,000	365,250	1,265,250	5.000%
2028	940,000	320,250	1,260,250	5.000%
2029	990,000	273,250	1,263,250	5.000%
2030	1,040,000	223,750	1,263,750	5.000%
2031	1,090,000	171,750	1,261,750	5.000%
2032	1,145,000	117,250	1,262,250	5.000%
2033	1,200,000	60,000	1,260,000	5.000%
	<u>\$ 13,790,000</u>	<u>\$ 3,096,694</u>	<u>\$ 16,886,694</u>	

Interest due December 1 and June 1, principal due June 1

**Purpose of Obligation**

Annual Park Development Program	\$ 365,000
Annual Sidewalk/Trail Construction Program	210,000
Annual PCC Street Patching Program	1,490,000
Annual Asphalt Street Resurfacing Program	475,000
Annual Pavement Preservation Program	350,000
Annual Traffic Signal Improvements Program	875,000
Fire Station No. 4	700,000
NE Frisk Drive Bridge over Deer Creek	90,000
NE 62 <sup>nd</sup> Street RCB Culvert for Four Mile Creek Tributary	75,000
Prairie Ridge Sports Complex Tennis Courts Overlay	260,000
Tributary to Four Mile Creek Channel Stabilization	250,000
NE Delaware Avenue Reconstruction – NE 5 <sup>th</sup> Street to NE 18 <sup>th</sup> Street	2,170,000
North Ankeny Boulevard and 18 <sup>th</sup> Street Intersection Improvements	240,000
NW 36 <sup>th</sup> Street Asphalt Overlay – NW Weigel Drive to NW Irvinedale Drive	115,000
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	50,000
NW 18 <sup>th</sup> Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	5,400,000
NW 36 <sup>th</sup> Street Widening – NW Ash Drive to North Ankeny Boulevard	125,000
NW Irvinedale Drive and NW 18 <sup>th</sup> Street Intersection Improvements	100,000
Uptown Parking Improvements	272,000
NW Weigel Drive Asphalt Overlay – NW 18 <sup>th</sup> Street to NW 36 <sup>th</sup> Street	130,000
North Ankeny Boulevard Improvements – 1 <sup>st</sup> Street to 11 <sup>th</sup> Street	250,000
NW State Street Extension Preliminary Design	500,000
South Ankeny Boulevard Improvements – SE Peterson Drive to 1 <sup>st</sup> Street	200,000
SW Magazine Road and SW State Street Intersection Capacity Improvements	60,000
Fiber Optic Network Upgrade	200,000
SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal	40,000



## Debt Service Fund

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2024	\$ -	\$ 31,569	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,625
2025	-	31,250	-	-	-	-	-	30,250
2026	-	30,250	-	-	-	-	-	29,250
2027	-	34,250	-	-	-	-	-	28,250
2028	-	33,000	-	-	-	-	-	27,250
2029	-	31,750	-	-	-	-	-	31,250
2030	-	30,500	-	-	-	-	-	30,000
2031	-	29,250	-	-	-	-	-	28,750
2032	-	33,000	-	-	-	-	-	27,500
2033	-	31,500	-	-	-	-	-	26,250
	\$ -	\$ 316,319	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 289,375



# Business Type Activities/ Enterprise Funds

## Solid Waste Fund

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### Description of the Fund

The fund is an enterprise fund that accounts for solid waste activities. A monthly fee is collected from each household on the utility bill to cover expenses related to the collection and disposal of household recyclables, special programs (e.g. leaf drop off, spring clean-up, tree and branch drop off, Christmas tree recycling and storm damage clean-up) and landfill postclosure.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

Fiscal year 2025 revenues are projected to be \$22,000 from interest income and \$1,536,000 from service charges. In addition, transfers in of \$9,000 are budgeted from the landfill postclosure fund to cover John Deere Des Moines Works' portion of the costs to maintain and monitor the remediated landfill in Prairie Trail. Budgeted expenditures include \$92,776 for overtime costs related to special programs and \$1,447,000 for recycling and landfill maintenance services.

The monthly solid waste fee is estimated to increase \$0.04, from \$5.14 to \$5.18, due to a rate increase from Metro Waste Authority for curbside recycling. The solid waste fee includes \$4.58 for curbside recycling, \$0.55 for special programs and \$0.05 to support the annual maintenance costs of the remediated landfill.

### Estimated Ending Fund Balance

Fund balance at June 30, 2025, is budgeted to be \$523,834, an increase of 5.48%. The increase is due to customer growth and the \$0.04 per month increase in solid waste fees.

### Looking Ahead to Fiscal Year 2026 and Beyond

Metro Waste Authority adjusts curbside recycling fees annually based on the nationally published CPI and the compressed natural gas index that are provisions of their contract for collection services. It is projected that solid waste fee will increase from \$5.18 to \$5.33 per household per month for fiscal year 2026.

**Solid Waste Fund Summary**

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 422,497	\$ 267,455	\$ 151,468	\$ 381,521	\$ 459,781	\$ 496,610	\$ 523,834
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	835	168	6,080	1,000	28,000	22,000	16,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,032,430	1,183,014	1,356,941	1,474,000	1,461,000	1,536,000	1,644,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 1,033,265	\$ 1,183,182	\$ 1,363,021	\$ 1,475,000	\$ 1,489,000	\$ 1,558,000	\$ 1,660,000
Transfers In	3,878	11,803	4,373	17,250	17,250	9,000	17,250
Funds Available	\$ 1,459,640	\$ 1,462,440	\$ 1,518,862	\$ 1,873,771	\$ 1,966,031	\$ 2,063,610	\$ 2,201,084
Expenditures:							
Personal Services	\$ 56,250	\$ 63,915	\$ 67,767	\$ 89,821	\$ 86,421	\$ 92,776	\$ 100,876
Contractual Services	1,135,935	1,247,057	991,314	1,394,000	1,383,000	1,447,000	1,558,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,192,185	\$ 1,310,972	\$ 1,059,081	\$ 1,483,821	\$ 1,469,421	\$ 1,539,776	\$ 1,658,876
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 267,455	\$ 151,468	\$ 459,781	\$ 389,950	\$ 496,610	\$ 523,834	\$ 542,208

## Water Fund

### Description of the Fund

The fund accounts for the operation and maintenance of the municipal water infrastructure including towers, pumps, wells and pipes, and accounts for the provision of water to the City. The City does not produce its own water, but instead purchases water from Des Moines Water Works.


The fund is divided into the following activities for budget management purposes:

**Water Deposits** – records the deposits held for municipal utility services.

**Water Administration** – is responsible for the management of the City's water distribution system.

**Water Maintenance** – is responsible for the maintenance and servicing of the City's water distribution system.

**Water Sinking** – administers the water fund's debt payments.

Council Goal	Fund Goals	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Upgrade Essential Infrastructure 	Provide a high-quality potable water storage and distribution system	Above ground storage – millions of gallons	4.00	4.00	4.00	4.00	4.00
		Miles of active, city owned water main	352	343	354	357	361
		Number of mainline water valves	5,133	4,984	5,293	5,450	5,600
		Number of fire hydrants	4,799	4,617	5,040	5,200	5,400
		Drinking water – excellent or good <sup>(1)</sup>	78%			80%	
	Design, construct, operate, maintain and improve the City's water utility infrastructure	Number of service work orders	9,223	9,284	8,688	9,000	9,250
		Number of system repairs	108	80	98	100	100
		Number of water main breaks	29	23	16	25	25
		Number of fire hydrants flushed	2,063	2,231	1,728	2,000	2,000
	Provide accurate, clear and timely information for the City's water users	Average daily water consumption – millions of gallons	6.62	6.47	6.93	7.20	7.50
		Peak day as a percent of purchased capacity	151.78%	137.87%	146.42%	152.17%	91.49%
		Water loss percentage <sup>(2)</sup>	12.92%	14.68%	10.98%	15.00%	15.00%

<sup>(1)</sup> Triennial Citizen Survey results

<sup>(2)</sup> Calendar Year

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> <li>Completed construction of the following major CIP projects in 2023: NW Irvinedale Drive Transmission Main – Phase 3 and Aquifer Storage and Recovery Well No. 1 Replacement.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed construction of the Annual Water Main Replacement Program, including cost sharing for water main oversizing (pipes 12 inches and greater) of \$134,242.</li> </ul>
	<ul style="list-style-type: none"> <li>Responded to 7,406 customer service work orders, including 798 meter sets and 452 meter changeouts, processed 21,136 utility locates, collected over 3,000 samples, completed 98 excavations and 31 hydrant repairs.</li> </ul>
	<ul style="list-style-type: none"> <li>Managed aquifer storage and recovery cycles to meet peak demands, ensuring the City did not exceed its purchase capacity from Des Moines Water Works.</li> </ul>
	<ul style="list-style-type: none"> <li>Coordinated with Des Moines Water Works, engineering consultant and contractor to complete the SE Delaware Ground Storage Tank Repair project, while maintaining water supply to Ankeny customers.</li> </ul>
	<ul style="list-style-type: none"> <li>Replaced programmable logic controller at the SE Delaware Pump Station to minimize the risk of failure and provide more accurate information to efficiently run the pumps at this location.</li> </ul>
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> <li>Complete construction of the following major CIP projects in 2024: High Trestle Trail Transmission Main, South Ankeny Boulevard Transmission Main, Northwest Water Tower and Northlawn Area Utility Improvements – Phase 2.</li> </ul>
	<ul style="list-style-type: none"> <li>Complete design and letting phases for the following major CIP projects to be constructed in 2024: SE Magazine Ground Storage Tank Repaint and NE 36<sup>th</sup> Street and NE 38<sup>th</sup> Street Water Main Loop.</li> </ul>
	<ul style="list-style-type: none"> <li>Begin design of the SW Walnut Street and SW Ordinance Road Water Main, including Uptown Parking Improvements project.</li> </ul>
	<ul style="list-style-type: none"> <li>Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP, as well as projects to be completed in-house for system repairs and maintenance.</li> </ul>
	<ul style="list-style-type: none"> <li>Identify and coordinate development agreements and/or cost sharing opportunities for large diameter public infrastructure installation related to future development.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue water meter replacement program as existing meters and equipment begin to reach the end of their serviceable life.</li> </ul>
	<ul style="list-style-type: none"> <li>Educate and train new utility operators to acquire the necessary knowledge and experience to obtain certifications from the State of Iowa.</li> </ul>
	<ul style="list-style-type: none"> <li>Plan for the upcoming limited registration testing at the new Aquifer Storage and Recovery Well No. 3, which has been put on hold due to delayed electrical equipment.</li> </ul>
	<ul style="list-style-type: none"> <li>Coordinate and execute a plan for injection and recovery cycles at the current aquifer storage and recovery wells to meet peak demands.</li> </ul>

## Business Type Activities/Enterprise Funds

	<ul style="list-style-type: none"> <li>Continue all preventative maintenance efforts in order to keep the water system running as efficiently as possible.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue to be active members of the Central Iowa Regional Drinking Water Commission (CIRDWC), American Public Works Association (APWA), Iowa Association of Water Agencies (IAWA), Iowa Water Environment Association (IAWEA), Iowa Rural Water Association (IRWA) and American Water Works Association (AWWA).</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>Perform maintenance on 10% of the water valves within the distribution system, as advised by the Iowa Department of Natural Resources in their most recent sanitary survey. Additionally, paint 5% of the fire hydrants.</li> </ul>
	<ul style="list-style-type: none"> <li>Manage the development and utilization of Aquifer Storage and Recovery Well No. 3, while coordinating the increased recovery from this well with the planned decrease in recovery at Aquifer Storage and Recovery Well No. 1.</li> </ul>
	<ul style="list-style-type: none"> <li>Plan and implement the SE Magazine Ground Storage Tank Repaint project, ensuring there is no impact to water availability or volume for Ankeny customers.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>Increasing need to replace a higher number of water meters and automatic meter reading (AMR) equipment as they near the end of their service life.</li> </ul>
	<ul style="list-style-type: none"> <li>The EPA's 2021 Lead and Copper Rule Revisions (LCRR) mandate public water systems to identify and make public the locations of lead, non-lead and unknown service lines through a lead service line inventory. The compliance deadline for this requirement is October 16, 2024.</li> </ul>
	<ul style="list-style-type: none"> <li>Assess the city's ownership and maintenance of water service lines extending from the water main to the curb stop.</li> </ul>

## Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

Fiscal year 2025 revenues are projected to be \$25,248,375. This projection includes a 7% increase in water usage rates and a 4% increase in availability charges, both scheduled for April 1, 2024. These rate adjustments are based on annual cash flow projections for the water utility, which include a 3% increase in the storage rate and a 6% increase in the capacity rate charged by Des Moines Water Works for wholesale water purchases. Additionally, these adjustments address the need to update and expand the City's water infrastructure.

Primary operating revenues for the water fund, from water usage and availability fees, account for 80.39% of the total revenues, as detailed in the Water Fund Revenue Summary. Additionally, the budget includes \$321,000 from transfers in from the hotel motel tax and capital project funds.

### Water Fund Revenue Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Interest	\$ 11,503	\$ 4,750	\$ 24,000	\$ 60,000	\$ 105,000	\$ 90,000	\$ 70,000
Lease/Rent Payments	104,105	83,008	82,534	85,197	55,983	58,222	60,551
Capital Grants	3,047,172	3,047,172	-	-	-	-	-
Water Usage	12,019,100	12,712,319	13,850,632	15,695,691	15,117,555	16,337,542	17,490,972
Temporary Water Usage	118,620	85,620	79,960	80,000	60,000	60,000	60,000
Illegal Water Usage	2,905	2,010	3,360	-	-	-	-
Hook Up Fees	708,238	329,793	308,782	200,000	200,000	200,000	200,000
Availability Fees	3,131,602	3,344,757	3,589,191	3,654,616	3,770,098	3,960,111	4,159,700
Billing Fees	25,040	20,263	27,692	20,000	24,000	24,000	24,000
Unapplied Credits	9,362	14,782	7,879	-	-	-	-
Copy Charges	50	-	-	-	-	-	-
Miscellaneous Service Charges	118,894	136,937	140,629	127,000	132,000	303,500	475,000
Salvage Sales	524	-	-	-	-	-	-
Meter Sales	568,996	477,374	434,881	520,000	493,000	508,000	519,000
Deposits	190,560	201,802	190,643	217,000	216,000	216,000	216,000
Refunds	7,452	11,791	10,482	11,000	9,000	9,000	9,000
Other Reimbursements	7,829	350	320	-	-	-	-
Overages/Shortages	-	(1)	2	-	-	-	-
Sales Tax	501	(151)	63	-	-	-	-
Excise Tax	854,186	904,784	982,146	1,166,000	1,137,000	1,222,000	1,303,000
Miscellaneous	867	520	2,930	-	-	-	-
Other Financing Sources	-	2,136,061	3,143,057	3,980,000	21,752,238	2,260,000	19,800,586
Total	<u>\$ 20,927,506</u>	<u>\$ 23,513,941</u>	<u>\$ 22,879,183</u>	<u>\$ 25,816,504</u>	<u>\$ 43,071,874</u>	<u>\$ 25,248,375</u>	<u>\$ 44,387,809</u>

Budgeted expenditures total \$28,415,367 for fiscal year 2025, of which \$178,000 is expended for refunding water deposits, \$13,266,097 for water administration, \$2,996,867 for water maintenance, \$3,121,130 for water sinking (debt service requirements) and \$8,853,273 for capital improvement projects. Additionally, \$1,042,750 is budgeted for transfers out to the general, debt service and capital project funds.

The fiscal year 2025 budget includes wholesale water purchases from both Des Moines Water Works and Central Iowa Water Works. On January 1, 2025, the City's water utility will become a founding member of Central Iowa Water Works, a new regional water utility. Membership in Central Iowa Water Works requires an initial capital contribution of \$220,900, budgeted in the revised fiscal year 2024 budget. Additionally, there is a one-time capital contribution of \$6,292,276 for the book value of reserve capacity and \$10,980,310 for the value of additional allocated reserve capacity totaling \$17,272,586 budgeted in fiscal year 2026. This significant one-time capital investment will be funded with \$9,272,586 of water revenue capital loan notes and \$8,000,000 of cash on hand. It will also result in a purchased capacity of 15.026 million gallons per day



(MGD), up from the current purchased capacity of 8.28 MGD and will increase to 17.441 MGD following the Saylorville Treatment Plant Expansion capacity allocation.

Personnel changes for the revised fiscal year 2024 budget include the addition of an engineering technician II, authorized to begin April 1, 2024. The engineering technician II position will be split between the water and sewer funds, focusing on construction inspection for water and sewer capital projects. Additionally, the fiscal year 2025 budget includes the promotion of a water utilities operator II to a water utilities operator III in water maintenance.

Capital outlay expenditures include the replacement of a ½ ton 4WD truck and leak detection equipment as well as the purchase of a new ½ ton 4WD truck, a power lift gate and a hydraulic guillotine pipe saw in water maintenance. Water revenue capital loan notes of \$2,305,000 are planned to fund the 2025 Capital Improvement Program. The projects include the design of the East Water Tower and construction of the SW Walnut Street and SW Ordnance Road Water Main, including Uptown Parking Improvements.

The water fund consists of the unrestricted water fund and the restricted capital projects, water deposits and water sinking funds. The water sinking fund is mandated by revenue bond covenants. The water sinking fund is required to have the lesser of 1) maximum annual debt service; 2) ten percent of the original principal amount of bonds outstanding; or 3) 125% of average annual debt service. The water sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the water sinking fund is considered "restricted" funds because the City is required to maintain these balances even if it requires raising water rates. Fund balance versus restricted fund balance for the past ten years is shown at right:

Fiscal Year	Water Fund	Capital Projects	Water Deposits	Water Sinking	Percent Restricted
2014	\$4,280,682	-	\$148,344	\$1,042,394	21.76%
2015	4,996,876	-	175,066	986,542	18.86%
2016	5,351,476	-	210,015	954,694	17.87%
2017	6,628,100	-	222,011	1,128,794	16.93%
2018	8,823,402	-	240,902	1,498,051	16.46%
2019	10,686,026	-	283,664	2,103,233	18.26%
2020	12,777,560	-	319,277	2,161,659	16.26%
2021	16,895,578	7,210,064	338,252	1,753,989	35.51%
2022	15,451,557	7,636,056	384,519	1,397,521	37.87%
2023	18,433,148	3,197,930	406,262	1,940,827	23.13%

### Estimated Ending Fund Balance

The estimated ending fund balance of the water fund at June 30, 2025, is \$29,067,170. This represents a decrease of \$3,888,742 or 11.80%, due to additional debt service requirements and transfers out related to the capital improvement program.

### Looking Ahead to Fiscal Year 2026 and Beyond

Long-term projections include the following rates adjustments:

April 1, 2025	6.00%
April 1, 2026	6.00%
April 1, 2027	6.00%
April 1, 2028	6.00%
April 1, 2029	6.00%

Rate increases are necessary to maintain adequate debt service coverage (cash flow after debt service). Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. Debt service coverage for fiscal year 2026 through fiscal year 2030 ranges from 1.67-2.11 times net revenues on revenue debt and 1.54-2.05 times net revenues on total debt. The financial target for debt service coverage is 1.75 times net revenues on revenue debt and 1.10 times net revenues on total debt.

It is also important to monitor cash as a percentage of operations and maintenance (net of depreciation). Cash as a percent of operations and maintenance (net of depreciation) for fiscal year 2026 through fiscal year 2030 ranges from 81-95%. The financial target is 50-75%.

The 2024-2028 Capital Improvement Program (CIP) includes the issuance of \$10,629,000 water revenue capital loan notes in fiscal year 2026 to fund the 2026 CIP, \$1,035,000 water revenue capital loan notes in fiscal year 2027 to fund the 2027 CIP and \$1,335,000 water revenue bonds in fiscal year 2028 to fund the 2028 CIP. These borrowings assume participation in the State Revolving Fund (SRF) Program. The projects include the South Ankeny Boulevard Water Main Improvements – SE 3<sup>rd</sup> Street to SW Ordinance Road, East Water Tower, South Ankeny Boulevard Improvements – SE Peterson Drive to 1<sup>st</sup> Street and SW Irvinedale Elevated Storage Tank Repaint. Additionally, \$9,385,000 of water revenue capital loan notes will be issued in fiscal year 2026 to fund the Central Iowa Water Works one-time capital investment.

### Bond Rating

The City's water revenue bond rating with Moody's Investors Service is Aa2. On April 24, 2020, Moody's Investors Service affirmed an underlying rating of Aa2 to the City's water revenue bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service
Best	Aaa
High	Aa1
	Aa2
	Aa3
Upper Medium	A1
	A2
	A3
Medium Grade	Baa1
	Baa2
	Baa3

Water Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 21,048,627	\$ 26,197,883	\$ 24,869,653	\$ 32,413,920	\$ 23,978,168	\$ 32,955,912	\$ 29,067,170
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	115,608	87,758	106,534	145,197	160,983	148,222	130,551
Intergovernmental	3,047,172	3,047,172	-	-	-	-	-
Service Charges	16,133,811	16,646,481	18,008,125	19,777,307	19,303,653	20,885,153	22,409,672
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,630,915	1,596,469	1,621,467	1,914,000	1,855,000	1,955,000	2,047,000
Other Financing Sources	-	2,136,061	3,143,057	3,980,000	21,752,238	2,260,000	19,800,586
Total Revenues	\$ 20,927,506	\$ 23,513,941	\$ 22,879,183	\$ 25,816,504	\$ 43,071,874	\$ 25,248,375	\$ 44,387,809
Transfers In	596,498	192	7,532	-	1,754	321,000	1,000
Funds Available	\$ 42,572,631	\$ 49,712,016	\$ 47,756,368	\$ 58,230,424	\$ 67,051,796	\$ 58,525,287	\$ 73,455,979
Expenditures:							
Water Deposits	\$ 171,585	\$ 155,535	\$ 168,900	\$ 183,000	\$ 178,000	\$ 178,000	\$ 178,000
Water Administration	8,837,373	11,698,283	10,245,155	23,387,144	12,683,950	13,266,097	30,461,404
Water Maintenance	2,030,438	2,168,509	2,386,375	2,764,138	2,803,910	2,996,867	3,230,506
Water Sinking	2,261,885	5,273,795	1,592,287	2,207,538	1,977,934	3,121,130	3,913,211
Capital Outlay	2,099,798	5,257,241	8,857,114	13,029,610	15,796,007	8,853,273	7,366,500
Total Expenditures	\$ 15,401,079	\$ 24,553,363	\$ 23,249,831	\$ 41,571,430	\$ 33,439,801	\$ 28,415,367	\$ 45,149,621
Transfers Out	973,669	289,000	528,369	511,750	656,083	1,042,750	1,670,121
Ending Balance, June 30	\$ 26,197,883	\$ 24,869,653	\$ 23,978,168	\$ 16,147,244	\$ 32,955,912	\$ 29,067,170	\$ 26,636,237

## Business Type Activities/Enterprise Funds

Activity: Water Deposits		Department: Municipal Utilities				Program: Enterprise	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	190,560	201,802	190,643	217,000	216,000	216,000	216,000
<b>Total Revenues</b>	<b>\$ 190,560</b>	<b>\$ 201,802</b>	<b>\$ 190,643</b>	<b>\$ 217,000</b>	<b>\$ 216,000</b>	<b>\$ 216,000</b>	<b>\$ 216,000</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	171,585	155,535	168,900	183,000	178,000	178,000	178,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 171,585</b>	<b>\$ 155,535</b>	<b>\$ 168,900</b>	<b>\$ 183,000</b>	<b>\$ 178,000</b>	<b>\$ 178,000</b>	<b>\$ 178,000</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Business Type Activities/Enterprise Funds

Activity: Water Administration	Department: Municipal Utilities					Program: Enterprise	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	115,608	87,758	106,534	145,197	160,983	148,222	130,551
Intergovernmental	3,047,172	3,047,172	-	-	-	-	-
Service Charges	16,133,811	16,646,481	18,008,125	19,777,307	19,303,653	20,885,153	22,409,672
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,440,355	1,394,667	1,430,824	1,697,000	1,639,000	1,739,000	1,831,000
Total Revenues	\$ 20,736,946	\$ 21,176,078	\$ 19,545,483	\$ 21,619,504	\$ 21,103,636	\$ 22,772,375	\$ 24,371,223
Expenditure Summary:							
Personal Services	\$ 333,600	\$ 366,143	\$ 351,762	\$ 378,400	\$ 388,501	\$ 451,099	\$ 478,665
Contractual Services	1,698,513	1,738,659	1,915,786	12,761,592	2,462,073	2,341,485	19,763,319
Commodities	5,870,036	6,945,015	7,977,607	10,247,152	9,833,376	10,473,513	10,219,420
Capital Outlay	-	-	-	-	-	-	-
Debt Service	935,224	2,648,466	-	-	-	-	-
Total Expenditures	\$ 8,837,373	\$ 11,698,283	\$ 10,245,155	\$ 23,387,144	\$ 12,683,950	\$ 13,266,097	\$ 30,461,404
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Engineering Technician II	-	-	-	-	0.50	0.50	0.50
GIS Technician	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Customer Service Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	0.57	0.57	0.57	0.57	0.57	0.57	0.57
Total Full Time Equivalents	3.32	3.32	3.32	3.32	3.82	3.82	3.82
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

## Business Type Activities/Enterprise Funds

Activity: Water Maintenance		Department: Municipal Utilities				Program: Enterprise	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 1,104,650	\$ 1,159,899	\$ 1,218,262	\$ 1,441,646	\$ 1,388,089	\$ 1,480,175	\$ 1,557,242
Contractual Services	143,855	185,611	135,599	286,096	327,349	339,268	285,392
Commodities	748,936	764,475	903,577	933,246	985,322	1,080,093	1,115,341
Capital Outlay	32,997	58,524	128,937	103,150	103,150	97,331	272,531
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,030,438	\$ 2,168,509	\$ 2,386,375	\$ 2,764,138	\$ 2,803,910	\$ 2,996,867	\$ 3,230,506
Personnel Summary:							
Utilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Supervisor	-	-	-	1.00	1.00	1.00	1.00
Utilities Operator IV	1.00	1.00	1.00	-	-	-	-
Utilities Operator III	3.00	3.00	3.00	3.00	3.00	4.00	4.00
Utilities Operator II	6.00	6.00	6.00	7.00	7.00	6.00	6.00
Utility Locator	0.83	0.83	0.83	0.83	0.83	0.83	0.83
Total Full Time Equivalents	11.83	11.83	11.83	12.83	12.83	12.83	12.83
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
1/2 Ton 4WD Truck		1	2024	Purchase	\$ 36,150	\$ -	\$ -
Emergency Control Valve		1	2024	Purchase	50,000	-	-
Hydraulic Hand-Held Valve Turning Tool		1	2024	Purchase	11,000	-	-
Utility Line Locator		1	2024	Purchase	6,000	-	-
1/2 Ton 4WD Truck		2	2025	Purchase	-	68,031	-
Hydraulic Guillotine Pipe Saw		1	2025	Purchase	-	16,000	-
Leak Detection Equipment		1	2025	Purchase	-	6,800	-
Lift Gate		1	2025	Purchase	-	6,500	-
1/2 Ton 4WD Truck		1	2026	Purchase	-	-	44,531
Tandem Axle Dump Truck		1	2026	Purchase	-	-	228,000
Total Capital Outlay					\$ 103,150	\$ 97,331	\$ 272,531

## Business Type Activities/Enterprise Funds

Activity: Water Sinking		Department: Municipal Utilities				Program: Enterprise	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	3,451	5,153	8,908	19,811	27,595	45,619	55,380
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	2,258,434	5,268,642	1,583,379	2,187,727	1,950,339	3,075,511	3,857,831
<b>Total Expenditures</b>	<b>\$2,261,885</b>	<b>\$5,273,795</b>	<b>\$1,592,287</b>	<b>\$2,207,538</b>	<b>\$1,977,934</b>	<b>\$3,121,130</b>	<b>\$3,913,211</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	-	-	-	-	-	-	-
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Business Type Activities/Enterprise Funds

### Capital Outlay Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Water Mains</b>							
Annual Water Main Replacement Program	\$ 414,583	\$ 346,308	\$ 411,409	\$ 710,000	\$ 1,107,559	\$ 812,500	\$ 812,500
High Trestle Trail Transmission Main – Phase 1	39,280	81,830	1,618,342	2,677,610	3,790,732	-	-
SE Magazine Road Water Main Improvements	38,233	-	-	-	-	-	-
Irvinedale Drive Transmission Main – Phase 1	2,848	-	-	-	-	-	-
Irvinedale Drive Transmission Main – Phase 2	1,253,096	2,571	-	-	-	-	-
Irvinedale Drive Transmission Main – Phase 3	186,091	1,555,739	9,227	-	75,539	-	-
Saylorville Feeder Main Purchase Capacity	-	-	-	604,000	603,150	-	-
South Ankeny Boulevard Transmission Main	-	-	763,118	1,468,500	2,361,756	-	-
South Ankeny Boulevard Water Main Improvements – SE Peterson Street to SW Ordinance Road	-	-	-	-	-	-	64,000
NW 36 <sup>th</sup> Street and NW Weigel Drive Water Main Loop	114,242	1,323,725	118,244	-	-	-	-
SW Walnut Street and SW Ordinance Road Water Main, including Uptown Parking Improvements	-	-	-	105,500	147,500	1,237,500	1,090,000
High Trestle Trail Transmission Main – Phase 2	-	-	374	-	-	-	-
NE 36 <sup>th</sup> Street and NE 38 <sup>th</sup> Street Water Main Loop	-	-	12,437	1,486,000	1,391,563	1,100,000	-
Centennial Estates Water Main Cost Share	-	-	152,131	-	-	-	-
North Ankeny Boulevard Water Main – NE 41 <sup>st</sup> Street to Unity Point	-	22,480	129,771	-	-	-	-
<b>Total Water Mains</b>	<b>\$ 2,048,373</b>	<b>\$ 3,332,653</b>	<b>\$ 3,215,053</b>	<b>\$ 7,051,610</b>	<b>\$ 9,477,799</b>	<b>\$ 3,150,000</b>	<b>\$ 1,966,500</b>
<b>Water Towers/Storage</b>							
Aquifer Storage and Recovery Well No. 1 Replacement	\$ 51,425	\$ 1,924,588	\$ 5,189,365	\$ -	\$ 452,623	\$ -	\$ -
Northwest Water Tower	-	-	445,471	5,472,500	5,215,774	5,140,273	-
SE Delaware Ground Storage Tank Repaint	-	-	7,225	153,500	286,811	-	-
SE Magazine Ground Storage Tank Repaint	-	-	-	352,000	363,000	363,000	-
East Water Tower	-	-	-	-	-	200,000	5,400,000
<b>Total Water Towers/Storage</b>	<b>\$ 51,425</b>	<b>\$ 1,924,588</b>	<b>\$ 5,642,061</b>	<b>\$ 5,978,000</b>	<b>\$ 6,318,208</b>	<b>\$ 5,703,273</b>	<b>\$ 5,400,000</b>
<b>Total</b>	<b>\$ 2,099,798</b>	<b>\$ 5,257,241</b>	<b>\$ 8,857,114</b>	<b>\$ 13,029,610</b>	<b>\$ 15,796,007</b>	<b>\$ 8,853,273</b>	<b>\$ 7,366,500</b>



### Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2025 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2024-25 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Water Main Replacement Program	\$ 812,500	\$ -	\$ -	\$ 400	\$ 400
SW Walnut Street and SW Ordinance Road Water Main, including Uptown Parking Improvements	1,237,500	-	-	-	-
NE 36 <sup>th</sup> Street and NE 38 <sup>th</sup> Street Water Main Loop	1,100,000	-	-	-	-
Northwest Water Tower	5,140,273	-	-	-	-
SE Magazine Ground Storage Tank Repaint	363,000	-	-	-	-
East Water Tower	200,000	-	-	-	-
<b>Total</b>	<b>\$ 8,853,273</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400</b>	<b>\$ 400</b>

**Water Fund Debt Service Summary**

Fiscal Year	Principal	Interest	Total
2024	\$ 1,357,000	\$ 593,339	\$ 1,950,339
2025	2,007,000	671,005	2,678,005
2026	2,077,000	692,983	2,769,983
2027	2,135,000	637,438	2,772,438
2028	2,202,000	580,056	2,782,056
2029	2,262,000	523,284	2,785,284
2030	2,153,000	467,211	2,620,211
2031	2,209,000	414,521	2,623,521
2032	2,261,000	360,008	2,621,008
2033	2,323,000	307,334	2,630,334
2034	1,860,000	253,131	2,113,131
2035	1,448,000	213,425	1,661,425
2036	1,203,000	186,060	1,389,060
2037	1,226,000	165,008	1,391,008
2038	1,251,000	143,553	1,394,553
2039	1,276,000	121,660	1,397,660
2040	1,301,000	99,330	1,400,330
2041	1,327,000	76,563	1,403,563
2042	1,179,000	53,340	1,232,340
2043	1,203,000	32,708	1,235,708
2044	666,000	11,655	677,655
	<u>\$ 34,926,000</u>	<u>\$ 6,603,609</u>	<u>\$ 41,529,609</u>

Note: The schedule represents current debt outstanding. The water fund summary will not match due to the issuance of additional bonds and/or capital loan notes.

**Debt to Maturity Schedules**

**Revenue Bonds, Series 2017B**

**Dated: May 31, 2017**

**Original Value: \$1,605,000**

**Bond Rating: Moody's Investors Service Aa2**

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 135,000	\$ 27,469	\$ 162,469	4.000%
2025	145,000	22,069	167,069	4.000%
2026	150,000	16,269	166,269	2.250%
2027	145,000	12,894	157,894	2.375%
2028	155,000	9,450	164,450	3.000%
2029	160,000	4,800	164,800	3.000%
	<u>\$ 890,000</u>	<u>\$ 92,950</u>	<u>\$ 982,950</u>	

Interest due December 1 and June 1, principal due June 1

**Purpose of Obligation**

Ash Tower Transmission Main	\$ 150,000
NW Booster Station	1,200,000
NW 18th Street Water Main Extension	112,000
SE Magazine Road Water Main Improvements	80,000

## Business Type Activities/Enterprise Funds

### Revenue Bonds, Series 2018B

Dated: May 30, 2018

Original Value: \$5,990,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 365,000	\$ 155,081	\$ 520,081	5.000%
2025	380,000	136,831	516,831	5.000%
2026	400,000	117,831	517,831	5.000%
2027	420,000	97,831	517,831	3.000%
2028	435,000	85,231	520,231	3.000%
2029	445,000	72,181	517,181	3.000%
2030	460,000	58,831	518,831	3.000%
2031	475,000	45,031	520,031	3.000%
2032	485,000	30,781	515,781	3.125%
2033	500,000	15,625	515,625	3.125%
	<u>\$ 4,365,000</u>	<u>\$ 815,256</u>	<u>\$ 5,180,256</u>	

Interest due December 1 and June 1, principal due June 1

### Purpose of Obligation

SE Creekview Drive Drainage and Paving Improvements	\$ 425,000
NW Irvinedale Drive and NW 5th Street Intersection Improvements	300,000
Ash Tower Transmission Main	2,100,000
NW Booster Station	2,222,000
Irvinedale Drive Transmission Main – Phase 1	225,000
Trestle Ridge Estates 24" Water Main	130,000
Ash Tower Repair and Repaint	50,000
Concept and Site Study for Future NW Water Tower	375,000

## Business Type Activities/Enterprise Funds

### Revenue Bonds, Series 2019B

Dated: May 28, 2019

Original Value: \$5,090,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 290,000	\$ 161,700	\$ 451,700	5.000%
2025	305,000	147,200	452,200	5.000%
2026	320,000	131,950	451,950	5.000%
2027	340,000	115,950	455,950	5.000%
2028	355,000	98,950	453,950	4.000%
2029	370,000	84,750	454,750	4.000%
2030	385,000	69,950	454,950	4.000%
2031	400,000	54,550	454,550	4.000%
2032	415,000	38,550	453,550	3.000%
2033	430,000	26,100	456,100	3.000%
2034	440,000	13,200	453,200	3.000%
	<u>\$ 4,050,000</u>	<u>\$ 942,850</u>	<u>\$ 4,992,850</u>	

Interest due December 1 and June 1, principal due June 1

### Purpose of Obligation

East 1st Street and I-35 Interchange Reconstruction	\$ 641,234
South Ankeny Boulevard & SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	150,000
SE Magazine Road Water Main Improvements	555,000
Irvinedale Drive Transmission Main – Phase 1	2,800,000
NW State Street Water Main Improvements – Phase 1	125,000
Irvinedale Drive Transmission Main – Phase 2	255,000
NW Irvinedale Drive Water Main Improvements	125,000
SW Water Tower Interior Repaint	450,000

## Business Type Activities/Enterprise Funds

### Revenue Bonds, Series 2020B

Dated: June 9, 2020

Original Value: \$3,375,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 205,000	\$ 72,025	\$ 277,025	3.000%
2025	210,000	65,875	275,875	3.000%
2026	220,000	59,575	279,575	3.000%
2027	225,000	52,975	277,975	3.000%
2028	230,000	46,225	276,225	3.000%
2029	240,000	39,325	279,325	2.000%
2030	240,000	34,525	274,525	2.000%
2031	245,000	29,725	274,725	2.125%
2032	250,000	24,519	274,519	2.250%
2033	260,000	18,894	278,894	2.250%
2034	265,000	13,044	278,044	2.375%
2035	270,000	6,750	276,750	2.500%
	<u>\$ 2,860,000</u>	<u>\$ 463,456</u>	<u>\$ 3,323,456</u>	

Interest due December 1 and June 1, principal due June 1

### Purpose of Obligation

East 1st Street and I-35 Interchange Reconstruction	\$ 750,000
Irvinedale Drive Transmission Main – Phase 2	2,500,000
NW Irvinedale Drive Water Main – Trestle Ridge Estates Plat 3 to NW 36 <sup>th</sup> Street	100,000

## Business Type Activities/Enterprise Funds

### Revenue Capital Loan Notes, Series 2021B

Dated: April 23, 2021

Original Value: \$2,865,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 123,000	\$ 45,973	\$ 168,973	1.750%
2025	125,000	43,820	168,820	1.750%
2026	128,000	41,633	169,633	1.750%
2027	130,000	39,393	169,393	1.750%
2028	133,000	37,118	170,118	1.750%
2029	135,000	34,790	169,790	1.750%
2030	138,000	32,428	170,428	1.750%
2031	141,000	30,013	171,013	1.750%
2032	144,000	27,545	171,545	1.750%
2033	147,000	25,025	172,025	1.750%
2034	149,000	22,453	171,453	1.750%
2035	152,000	19,845	171,845	1.750%
2036	156,000	17,185	173,185	1.750%
2037	159,000	14,455	173,455	1.750%
2038	162,000	11,673	173,673	1.750%
2039	165,000	8,838	173,838	1.750%
2040	168,000	5,950	173,950	1.750%
2041	172,000	3,010	175,010	1.750%
	<u>\$ 2,627,000</u>	<u>\$ 461,143</u>	<u>\$ 3,088,143</u>	

Interest due December 1 and June 1, principal due June 1

### Purpose of Obligation

Irvinedale Drive Transmission Main – Phase 3	\$ 1,813,685
NW 36 <sup>th</sup> Street and NW Weigel Drive Water Main Loop	1,051,315

## Business Type Activities/Enterprise Funds

### Revenue Capital Loan Notes, Series 2023A

Dated: April 21, 2023

Original Value: \$5,783,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 238,000	\$ 76,608	\$ 314,608	1.750%
2025	243,000	97,038	340,038	1.750%
2026	248,000	92,785	340,785	1.750%
2027	252,000	88,445	340,445	1.750%
2028	258,000	84,035	342,035	1.750%
2029	263,000	79,520	342,520	1.750%
2030	268,000	74,918	342,918	1.750%
2031	273,000	70,228	343,228	1.750%
2032	279,000	65,450	344,450	1.750%
2033	284,000	60,568	344,568	1.750%
2034	290,000	55,598	345,598	1.750%
2035	296,000	50,523	346,523	1.750%
2036	302,000	45,343	347,343	1.750%
2037	308,000	40,058	348,058	1.750%
2038	314,000	34,668	348,668	1.750%
2039	320,000	29,173	349,173	1.750%
2040	327,000	23,573	350,573	1.750%
2041	333,000	17,850	350,850	1.750%
2042	340,000	12,023	352,023	1.750%
2043	347,000	6,073	353,073	1.750%
	<u>\$ 5,783,000</u>	<u>\$ 1,104,470</u>	<u>\$ 6,887,470</u>	

Interest due December 1 and June 1, principal due June 1

### Purpose of Obligation

High Trestle Trail Transmission Main

\$ 5,783,000

## Business Type Activities/Enterprise Funds

### Revenue Capital Loan Notes, Series 2023C

Dated: May 19, 2023

Original Value: \$3,248,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ 1,000	\$ 45,340	\$ 46,340	1.750%
2025	142,000	56,823	198,823	1.750%
2026	145,000	54,338	199,338	1.750%
2027	148,000	51,800	199,800	1.750%
2028	151,000	49,210	200,210	1.750%
2029	154,000	46,568	200,568	1.750%
2030	157,000	43,873	200,873	1.750%
2031	160,000	41,125	201,125	1.750%
2032	163,000	38,325	201,325	1.750%
2033	167,000	35,473	202,473	1.750%
2034	170,000	32,550	202,550	1.750%
2035	173,000	29,575	202,575	1.750%
2036	177,000	26,548	203,548	1.750%
2037	180,000	23,450	203,450	1.750%
2038	184,000	20,300	204,300	1.750%
2039	188,000	17,080	205,080	1.750%
2040	191,000	13,790	204,790	1.750%
2041	195,000	10,448	205,448	1.750%
2042	199,000	7,035	206,035	1.750%
2043	203,000	3,553	206,553	1.750%
	<u>\$ 3,248,000</u>	<u>\$ 647,200</u>	<u>\$ 3,895,200</u>	

Interest due December 1 and June 1, principal due June 1

### Purpose of Obligation

South Ankeny Boulevard Transmission Main

\$ 3,248,000



## Business Type Activities/Enterprise Funds

### Revenue Capital Loan Notes, Series 2023D

Dated: December 22, 2023

Original Value: \$11,103,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2024	\$ -	\$ 9,143	\$ 9,143	1.750%
2025	457,000	101,350	558,350	1.750%
2026	466,000	178,602	644,602	1.750%
2027	475,000	178,150	653,150	1.750%
2028	485,000	169,838	654,838	1.750%
2029	495,000	161,350	656,350	1.750%
2030	505,000	152,688	657,688	1.750%
2031	515,000	143,850	658,850	1.750%
2032	525,000	134,838	659,838	1.750%
2033	535,000	125,650	660,650	1.750%
2034	546,000	116,288	662,288	1.750%
2035	557,000	106,733	663,733	1.750%
2036	568,000	96,985	664,985	1.750%
2037	579,000	87,045	666,045	1.750%
2038	591,000	76,913	667,913	1.750%
2039	603,000	66,570	669,570	1.750%
2040	615,000	56,018	671,018	1.750%
2041	627,000	42,255	672,255	1.750%
2042	640,000	34,283	674,283	1.750%
2043	653,000	23,083	676,083	1.750%
2044	666,000	11,655	677,655	1.750%
	<u>\$ 11,103,000</u>	<u>\$ 2,076,283</u>	<u>\$ 13,179,283</u>	

Interest due December 1 and June 1, principal due June 1

### Purpose of Obligation

Northwest Water Tower

\$ 11,103,000

## Sewer Fund

### Description of the Fund


The fund accounts for the operation and maintenance of the sanitary sewer collection system and related sewer infrastructure.

The fund is divided into the following activities for budget management purposes:

**Sewer Administration** – is responsible for the management of the City’s pumping stations and sanitary collection system.

**Sewer Maintenance** – is responsible for the maintenance and servicing of the City’s pumping stations and sanitary collection system.

**Sewer Sinking** – administers the sewer fund’s debt payments.

Council Goal	Fund Goals	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Upgrade Essential Infrastructure 	Provide a high-quality sanitary sewer collection and conveyance system	Miles of sanitary sewer	294	303	309	316	323
		Number of sanitary sewer manholes	6,556	6,713	6,886	7,051	7,216
		Average daily sewer produced (MGD)	7.560	7.772	7.749	7.850	7.950
	Design, construct, operate, maintain and improve the City's sanitary sewer utility infrastructure	Number of service work orders	21	23	22	25	27
		Sewer services – excellent or good <sup>(1)</sup>	87%			88%	
	Eliminate sanitary sewer backups and surcharges	Miles of sanitary sewer cleaned	69.5	66.2	55.0	63.2	64.6
		Sewer cleaning efficiency	118%	109%	89%	100%	100%
		Miles of sanitary sewer televised	42.6	24.5	46.3	49.3	51.7
		Sewer televising efficiency	73%	40%	75%	78%	80%

<sup>(1)</sup> Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> <li>Completed construction of the NE Crestmoor Sanitary Sewer Replacement project in 2023.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed construction of the Annual Sanitary Sewer Replacement Program, including cost sharing for sanitary sewer oversizing (pipes 15 inches and greater) of \$42,051.</li> </ul>
	<ul style="list-style-type: none"> <li>Cleaned 55 miles of sanitary sewer, inspected 46 miles of sanitary sewer via camera inspection, inspected 607 sanitary sewer lines via acoustic inspection, responded to 22 service calls, repaired 49 manhole inverts, installed 10 interior pipe patches, applied root killer to 20 sections of sanitary sewer pipe and rebuilt a check valve at Saylor Creek Lift Station.</li> </ul>

## Business Type Activities/Enterprise Funds

	<ul style="list-style-type: none"> <li>Completed manhole inspections in the upper Saylor Creek Lift Station basin and plan to continue Sanitary Sewer Evaluation Studies in this area, including review of camera inspections and making recommendations for capital improvement program projects.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed inspection of the Southern Interceptor Trunk Sewer.</li> </ul>
	<ul style="list-style-type: none"> <li>Completed multiple spot repairs within the sanitary sewer network to prevent potential failures.</li> </ul>
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> <li>Complete construction of the following major CIP projects in 2024: Four Mile Creek Trunk Sewer, Northlawn Area Utility Improvements – Phase 2 and various manhole repairs.</li> </ul>
	<ul style="list-style-type: none"> <li>Complete design and letting phases for the following major CIP projects to be constructed in 2024: Four Mile Creek Trunk Sewer – Phase 2, Otter Creek Trunk Sewer – Phase 4 and various manhole repairs.</li> </ul>
	<ul style="list-style-type: none"> <li>Begin design of the following major CIP projects in 2024: SE 3<sup>rd</sup> Street Trunk Sewer Extension and Clover Ridge Trunk Sewer Extension.</li> </ul>
	<ul style="list-style-type: none"> <li>Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP, as well as projects to be completed in-house for system repairs and maintenance.</li> </ul>
	<ul style="list-style-type: none"> <li>Identify and coordinate development agreements and/or cost sharing opportunities for large diameter public infrastructure installation related to future development.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue all preventative maintenance efforts in order to keep the sanitary sewer system running as efficiently as possible.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue to be active members of the Wastewater Reclamation Authority (WRA) and American Public Works Association (APWA).</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>Rebuild the check valves and replace the pump motor at Saylor Creek Lift Station.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue succession planning in preparation for the upcoming retirement of several wastewater staff members.</li> </ul>
	<ul style="list-style-type: none"> <li>Develop plans for the 2025 manhole repair project based on recommendations from the manhole inspections report for the upper Saylor Creek Lift Station basin.</li> </ul>
	<ul style="list-style-type: none"> <li>Begin the process of eliminating residential sump pump discharge into the sanitary sewer system by initiating contracted home inspections.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>Request to add utilities operator I in sewer maintenance, in advance of upcoming retirements, to ensure sufficient succession planning and smooth transition.</li> </ul>
	<ul style="list-style-type: none"> <li>Request to add a second closed-circuit television (CCTV) sewer inspection system to help achieve the goal of inspecting 20% of the sanitary sewer system annually. Our current pipe inspection team has struggled to meet this target due to consistently high growth rates.</li> </ul>

## Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

Fiscal year 2025 revenues are projected to be \$17,689,135, with no rate increase scheduled for July 1, 2024. These rates are based on annual cash flow projections for the sewer utility, which include the City's share of the Wastewater Reclamation Authority's (WRA) budget. Primary operating revenues for the sewer fund, from sewer usage and availability fees, account for 94.85% of the total revenues, as detailed on the Sewer Fund Revenue Summary. Additionally, the budget includes \$1,000 from transfers in from the hotel motel tax fund.

### Sewer Fund Revenue Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Interest	\$ 7,008	\$ 13,006	\$ 14,250	\$ 60,000	\$ 94,000	\$ 100,000	\$ 75,000
Sewer Usage	10,842,209	9,943,470	10,019,648	9,830,513	10,121,805	10,223,023	10,635,011
Sewage Disposal Fee	1,435	-	-	-	-	-	-
Hook Up Fees	1,163,433	1,110,017	299,199	300,000	768,000	300,000	300,000
Availability Fees	6,527,031	6,385,181	6,426,175	6,317,606	6,490,705	6,555,612	6,819,803
Miscellaneous Service Charges	71,340	63,344	60,519	67,000	67,000	228,500	390,000
Refunds	1,704	-	53	-	-	-	-
Other Reimbursements	-	-	-	-	9,649	-	-
Legal Settlements/Damages	-	-	2,780	-	-	-	-
Sales Tax	267,234	243,856	262,457	279,000	279,000	282,000	294,000
Total	<u>\$18,881,394</u>	<u>\$17,758,874</u>	<u>\$17,085,081</u>	<u>\$16,854,119</u>	<u>\$17,830,159</u>	<u>\$17,689,135</u>	<u>\$18,513,814</u>

Budgeted expenditures total \$16,057,167 for fiscal year 2025, of which \$9,342,284 is expended for sewer administration, \$1,699,883 for sewer maintenance and \$5,015,000 for capital improvement projects. Additionally, \$1,042,750 is budgeted for transfers out to the general, debt service and capital project funds.

The revised fiscal year 2024 budget included two new positions: an engineering technician II and a utilities operator I, both authorized to begin on April 1, 2024. The engineering technician II position will be split between the water and sewer funds, focusing on construction inspection for water and sewer capital projects. However, there are no changes in personnel for the fiscal year 2025 budget.

Capital outlay expenditures include the purchase and replacement of two ½ ton 4WD trucks and a push camera in sewer maintenance. Most sewer projects outlined in the 2025 Capital Improvement Program, except for the Public Works Maintenance Facility Expansion project, are funded within the operating budget as capital outlay. The projects include the Otter Creek Trunk Sewer – Phase 4, SE 3<sup>rd</sup> Street Trunk Sewer Extension and Trestle Ridge Trunk Sewer Cost Share.

The sewer fund consists of the unrestricted sewer fund and the restricted capital projects and sewer sinking funds. The sewer sinking fund is mandated by revenue bond covenants. The sewer sinking fund is required to have the lesser of 1) maximum annual debt service; 2) ten percent of the original principal amount of bonds outstanding; or 3) 125% of average annual debt service. The sewer sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the sewer sinking fund is considered "restricted" funds because the City is required to maintain these balances even if it requires raising sewer fees. Fund balance versus restricted fund balance for the past ten years is shown at right:

Fiscal Year	Sewer Fund	Capital Projects	Sewer Sinking	Percent Restricted
2014	\$8,582,690	-	\$1,644,297	16.08%
2015	10,413,361	-	1,639,873	13.61%
2016	12,510,210	-	1,641,514	11.60%
2017	12,885,182	-	1,361,482	9.56%
2018	12,224,465	-	1,268,066	9.40%
2019	13,382,362	-	971,893	6.77%
2020	15,211,030	-	823,719	5.13%
2021	14,157,060	4,871,788	824,252	28.69%
2022	16,120,867	5,730,974	-	26.23%
2023	15,745,997	7,564,216	-	32.45%

## Estimated Ending Fund Balance

The estimated ending fund balance of the sewer fund at June 30, 2025, is \$25,024,180, an increase of \$590,218 or 2.42%.

## Looking Ahead to Fiscal Year 2026 and Beyond

Long-term projections include the following rates adjustments:

July 1, 2025	3%
July 1, 2026	3%
July 1, 2027	6%
July 1, 2028	6%
July 1, 2029	6%

Rate increases are necessary to maintain adequate debt service coverage (cash flow after debt service). Cash flow after debt service is available for transfers to other funds, capital projects and building the fund's liquidity position. Debt service coverage for fiscal year 2026 through fiscal year 2030 ranges from 1.73-2.22 times net revenues on revenue debt and 1.62-2.17 times net revenues on total debt. The financial target for debt service coverage is 1.75 times net revenues on revenue debt and 1.10 times net revenues on total debt. The declining debt service coverage ratios indicate the need to increase sewer rates over the next five years.

Debt service coverage requirements in the sewer fund have generated a sizable amount of fund balance. In order to best utilize the fund balance, it is recommended that most projects outlined in the 2024-2028 Capital Improvement Program (CIP), except for the Public Works Maintenance Facility Expansion project, be funded through the operating budget rather than through additional borrowing. The projects include the Clover Ridge Trunk Sewer Extension, Polk County Lift Station Decommissioning and SW Irvinedale Drive Sanitary Sewer Replacement.

## Bond Rating

The City's sewer revenue bond rating with Moody's Investors Service is Aa3. On March 31, 2014, Moody's Investors Service affirmed an underlying rating of Aa3 to the City's sewer revenue bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service
Best	Aaa
High	Aa1
	Aa2
	Aa3
Upper Medium	A1
	A2
	A3
Medium Grade	Baa1
	Baa2
	Baa3

Sewer Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 19,081,494	\$ 19,853,100	\$ 21,851,841	\$ 18,565,738	\$ 23,310,213	\$ 24,433,962	\$ 25,024,180
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	7,008	13,006	14,250	60,000	94,000	100,000	75,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	18,605,448	17,502,012	16,805,541	16,515,119	17,447,510	17,307,135	18,144,814
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	268,938	243,856	265,290	279,000	288,649	282,000	294,000
Other Financing Sources	-	-	-	-	-	-	-
Total Revenues	\$ 18,881,394	\$ 17,758,874	\$ 17,085,081	\$ 16,854,119	\$ 17,830,159	\$ 17,689,135	\$ 18,513,814
Transfers In	3,468,567	-	-	-	1,025	1,000	1,000
Funds Available	\$ 41,431,455	\$ 37,611,974	\$ 38,936,922	\$ 35,419,857	\$ 41,141,397	\$ 42,124,097	\$ 43,538,994
Expenditures:							
Sewer Administration	\$ 14,611,731	\$ 7,691,506	\$ 11,515,860	\$ 8,047,467	\$ 8,210,947	\$ 9,342,284	\$ 11,116,781
Sewer Maintenance	1,070,552	1,559,315	1,219,517	1,427,684	1,673,346	1,699,883	2,164,184
Sewer Sinking	698,088	4,076,288	-	-	-	-	-
Capital Outlay	1,643,524	2,144,024	2,403,749	4,538,720	6,233,058	5,015,000	4,145,500
Total Expenditures	\$ 18,023,895	\$ 15,471,133	\$ 15,139,126	\$ 14,013,871	\$ 16,117,351	\$ 16,057,167	\$ 17,426,465
Transfers Out	3,554,460	289,000	487,583	511,750	590,084	1,042,750	1,688,718
Ending Balance, June 30	\$ 19,853,100	\$ 21,851,841	\$ 23,310,213	\$ 20,894,236	\$ 24,433,962	\$ 25,024,180	\$ 24,423,811

## Business Type Activities/Enterprise Funds

Activity: Sewer Administration	Department: Municipal Utilities					Program: Enterprise	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	7,008	13,006	14,250	60,000	94,000	100,000	75,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	18,605,448	17,502,012	16,805,541	16,515,119	17,447,510	17,307,135	18,144,814
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	268,938	243,856	265,290	279,000	288,649	282,000	294,000
<b>Total Revenues</b>	<b>\$ 18,881,394</b>	<b>\$ 17,758,874</b>	<b>\$ 17,085,081</b>	<b>\$ 16,854,119</b>	<b>\$ 17,830,159</b>	<b>\$ 17,689,135</b>	<b>\$ 18,513,814</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 279,873	\$ 289,679	\$ 318,801	\$ 343,646	\$ 340,937	\$ 403,000	\$ 428,830
Contractual Services	14,321,112	7,381,384	11,179,754	7,677,726	7,840,609	8,919,748	10,670,965
Commodities	10,746	20,443	17,305	26,095	29,401	19,536	16,986
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 14,611,731</b>	<b>\$ 7,691,506</b>	<b>\$ 11,515,860</b>	<b>\$ 8,047,467</b>	<b>\$ 8,210,947</b>	<b>\$ 9,342,284</b>	<b>\$ 11,116,781</b>
<b>Personnel Summary:</b>							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Engineering Technician II	-	-	-	-	0.50	0.50	0.50
GIS Technician	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Customer Service Representative	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administrative Clerk	0.56	0.56	0.56	0.56	0.56	0.56	0.56
<b>Total Full Time Equivalents</b>	<b>3.31</b>	<b>3.31</b>	<b>3.31</b>	<b>3.31</b>	<b>3.81</b>	<b>3.81</b>	<b>3.81</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Business Type Activities/Enterprise Funds

Activity: Sewer Maintenance	Department: Municipal Utilities					Program: Enterprise	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 913,452	\$ 958,237	\$ 906,367	\$ 1,126,134	\$ 1,174,275	\$ 1,297,357	\$ 1,361,178
Contractual Services	61,596	96,575	166,205	137,755	296,388	140,431	161,932
Commodities	48,387	101,276	85,483	125,795	164,683	175,702	142,074
Capital Outlay	47,117	403,227	61,462	38,000	38,000	86,393	499,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,070,552	\$ 1,559,315	\$ 1,219,517	\$ 1,427,684	\$ 1,673,346	\$ 1,699,883	\$ 2,164,184
Personnel Summary:							
Utilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Supervisor	-	-	-	1.00	1.00	1.00	1.00
Utilities Operator III	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Utilities Operator II	6.00	6.00	6.00	6.00	7.00	7.00	7.00
Total Full Time Equivalents	9.00	9.00	9.00	10.00	11.00	11.00	11.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected	
1/2 Ton 4WD Truck	1	2024	Purchase	\$ 38,000	\$ -	\$ -	
1/2 Ton 4WD Truck	2	2025	Purchase	-	71,393	-	
Push Camera	1	2025	Purchase	-	15,000	-	
Combination Jet Vacuum Machine	1	2026	Purchase	-	-	493,000	
Snow Plow	1	2026	Purchase	-	-	6,000	
Total Capital Outlay				\$ 38,000	\$ 86,393	\$ 499,000	



## Business Type Activities/Enterprise Funds

Activity: Sewer Sinking		Department: Municipal Utilities				Program: Enterprise	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,000	1,000	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	697,088	4,075,288	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 698,088</b>	<b>\$ 4,076,288</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Personnel Summary:</b>							
None	-	-	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
None	-		-	-	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Capital Outlay Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Sanitary Sewers</b>							
Annual Sanitary Sewer Replacement Program	\$ 458,141	\$ 340,867	\$ 1,033,685	\$ 952,500	\$ 1,303,611	\$ 1,337,500	\$ 1,332,500
Otter Creek Trunk Sewer – Phase 3	-	548,098	36,116	-	37,408	-	-
Otter Creek Trunk Sewer – Phase 4	-	-	15,410	912,500	233,090	825,000	825,000
Deer Creek Trunk Sewer	2,938	-	-	-	-	-	-
Sanitary Sewer Study and Master Plan	-	14,499	-	-	-	-	-
Sanitary Sewer Repairs	327,032	-	-	-	-	-	-
Four Mile Creek Trunk Sewer	-	41,726	129,670	1,375,000	3,328,546	1,100,000	-
SE 3 <sup>rd</sup> Street Trunk Sewer Extension	41,809	53,688	599,378	565,000	833,627	572,000	176,500
West Outfall Basin Sanitary Sewer Improvements	591,346	708,497	4,700	-	-	-	-
NW Northlawn Area Sanitary Sewer Improvements	222,258	-	-	-	-	-	-
Canyon Landing Sanitary Sewer Cost Share	-	436,649	537,600	-	-	-	-
Trestle Ridge Trunk Sewer Cost Share	-	-	-	400,000	-	325,000	425,000
NE Crestmoor Sanitary Sewer Replacement	-	-	47,190	277,720	484,776	-	-
Clover Ridge Trunk Sewer Extension	-	-	-	56,000	-	59,500	468,500
Polk County Lift Station Decommissioning	-	-	-	-	-	78,000	912,000
SW Irvinedale Drive Sanitary Sewer Replacement	-	-	-	-	-	-	6,000
Fire Station No. 4 Sanitary Sewer	-	-	-	-	12,000	718,000	-
<b>Total Sanitary Sewers</b>	<b>\$ 1,643,524</b>	<b>\$ 2,144,024</b>	<b>\$ 2,403,749</b>	<b>\$ 4,538,720</b>	<b>\$ 6,233,058</b>	<b>\$ 5,015,000</b>	<b>\$ 4,145,500</b>

## Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2025 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2024-25 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Sanitary Sewer Replacement Program	\$ 1,337,500	\$ -	\$ -	\$ -	\$ -
Otter Creek Trunk Sewer – Phase 4	825,000	-	-	-	-
Four Mile Creek Trunk Sewer	1,100,000	-	-	-	-
SE 3 <sup>rd</sup> Street Trunk Sewer Extension	572,000	-	-	28,900	28,900
Trestle Ridge Trunk Sewer Cost Share	325,000	-	-	-	-
Clover Ridge Trunk Sewer Extension	59,500	-	-	-	-
Polk County Lift Station Decommissioning	78,000	-	-	-	-
Fire Station No. 4 Sanitary Sewer	718,000	-	-	-	-
<b>Total</b>	<b>\$ 5,015,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,900</b>	<b>\$ 28,900</b>

## Storm Water Fund


### Description of the Fund

The fund accounts for the storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

The fund is divided into the following activities for budget management purposes:

**Storm Water Administration** – is responsible for management of the City's storm water utility including regulatory compliance and public education.

**Street Cleaning** – is responsible for clearing debris from the City's streets in order to improve storm water quality.

Council Goal	Fund Goals	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Upgrade Essential Infrastructure 	Comply with the requirements of the Iowa DNR NPDES permit for the City's MS4	Number of Construction Site Erosion and Sediment Control (COSESCO) permits inspected	1,055	746	759	760	760
	Provide a high-quality storm water management system	Miles of storm sewer	310	313	314	315	316
		Number of storm sewer intakes, manholes and outlets	14,680	15,150	15,450	15,600	15,750
	Design, construct, maintain and improve the City's storm water utility infrastructure	Storm water drainage – excellent or good <sup>(1)</sup>	82%			85%	
	Develop, implement and promote storm water and water quality improvement initiatives	Number of public education outreach programs	11	7	23	12	12
		Number of storm water best management practices (BMP) reimbursement program participants	43	29	37	30	32
		Amount reimbursed from BMP program	\$15,025	\$13,730	\$15,799	\$17,000	\$18,000
	Remove debris from City streets and the storm water management system in order to provide a safe transportation network and cleaner storm water	Tons of debris cleared from street cleaning	438	428	349	400	400
		Number of storm sewer intakes cleaned	1,770	567	360	500	600
		Cleanliness of Ankeny – excellent or good <sup>(1)</sup>	95%			95%	

<sup>(1)</sup> Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> <li>Completed construction of the following major CIP projects in 2023: SE 3<sup>rd</sup> Street Area Trunk Storm Sewer Improvements – Phase 1, High Trestle Trail Channel Stabilization and Westwinds Storm Sewer Extension.</li> </ul>
	<ul style="list-style-type: none"> <li>Continued the City’s successful street cleaning program.</li> </ul>
	<ul style="list-style-type: none"> <li>Approved development agreement with Polk County and the property owner for the SE Creekview Drive Wetland project. Also, coordinated with Polk County to complete the design and begin construction of the wetland.</li> </ul>
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> <li>Complete design and letting phases and begin construction on the SE 3<sup>rd</sup> Street Area Trunk Storm Sewer Improvements – Phase 2 in 2024.</li> </ul>
	<ul style="list-style-type: none"> <li>Continue design of the Four Mile Creek and Tributary Channel Stabilization – NE 47<sup>th</sup> Street to NE 54<sup>th</sup> Street project and coordinate anticipated Natural Resources Conservation Service (NRCS) funding with Polk County for the project’s construction engineering services and construction.</li> </ul>
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>Continue to implement the projects and policy changes that are recommended in the Storm Water Management Study and Master Plan.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>Increasing workload due to continued infrastructure expansion, population growth and additional CIP projects.</li> </ul>
	<ul style="list-style-type: none"> <li>Deteriorating condition of the City’s infrastructure requires additional funding for reconstruction, rehabilitation and repairs.</li> </ul>

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

Fiscal year 2025 revenues are projected to be \$7,100,539, of which \$60,000 is from storm water permits, \$118,000 from interest income, \$4,168,539 from storm water utility fees, \$106,000 from miscellaneous and \$2,648,000 from bond proceeds. Additionally, \$1,532,000 is budgeted for transfers in from water, sewer and capital project funds to support the NW 17<sup>th</sup> Street Storm Sewer and Pavement Improvements and SW Des Moines Street Utility Improvements projects. The storm water rate will increase \$1.00 per ERU and the maximum ERU per month for commercial, industrial and multi-family will increase from 80 ERU to 90 ERU. This change is effective July 1, 2024.

Expenditures are budgeted at \$1,085,920 for storm water administration, \$270,825 for street cleaning and \$3,985,000 for capital improvement projects for a total of \$5,341,745. In addition to expenditures, budgeted transfers out total \$1,733,654 for debt service payments.

Personnel authorized for the fiscal year 2025 budget will remain unchanged. Capital outlay expenditures include the replacement of a ½ ton 4WD truck in storm water administration and equipment reserve payments for the street sweeper purchased in fiscal year 2023 in street cleaning. General obligation bonds abated by storm water revenues of \$2,685,000 are planned to fund the 2025 Capital Improvement Program. The projects include Sawgrass Park Dam Improvements, Four Mile Creek and Tributary Channel Stabilization – NE 47<sup>th</sup> Street to NE 54<sup>th</sup> Street, SE 3<sup>rd</sup> Street Area Trunk Storm Sewer Improvements, SE 3<sup>rd</sup> Street Area Collection Storm Sewer Improvements, Diamond Hills Greenway Stream Stabilization, NW 17<sup>th</sup> Street Storm Sewer and Pavement Improvements and SW Des Moines Street Utility Improvements.

### Estimated Ending Fund Balance

The estimated ending fund balance of the storm water fund at June 30, 2025, is \$5,543,518, an increase of \$1,557,140 or 39.06%. This growth is attributable to the storm water rate increase of \$1.00 per ERU.

### Looking Ahead to Fiscal Year 2026 and Beyond

Long-term projections include the following rates adjustments:

July 1, 2025	\$0.00/ERU	Commercial, industrial & multi-family cap: 100 ERU
July 1, 2026	\$1.00/ERU	Commercial, industrial & multi-family cap: 110 ERU
July 1, 2027	\$0.00/ERU	Commercial, industrial & multi-family cap: 120 ERU
July 1, 2028	\$0.00/ERU	Commercial, industrial & multi-family cap: 130 ERU
July 1, 2029	\$0.00/ERU	Commercial, industrial & multi-family cap: 140 ERU

The critical need in storm water is the ability to fund future storm water projects as determined from the Storm Water Management Study and Master Plan. The 2024-2028 Capital Improvement Program includes the Four Mile Creek and Tributary Channel Stabilization – NE 47<sup>th</sup> Street to NE 54<sup>th</sup> Street, SE 3<sup>rd</sup> Street Area Collection Storm Sewer Improvements, Diamond Hills Greenway Stream Stabilization, Saylor Creek Tributary Channel Improvements, SW Des Moines Street Utility Improvements and Four Mile Creek Channel Stabilization. These projects are funded by operating funds and general obligation bonds abated by storm water revenues.

Storm Water Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 2,307,671	\$ 2,897,384	\$ 4,836,405	\$ 2,438,970	\$ 4,347,600	\$ 3,986,378	\$ 5,543,518
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	131,131	101,620	97,220	60,000	51,000	60,000	64,000
Use of Money & Property	7,493	3,373	70,903	29,000	151,000	118,000	86,000
Intergovernmental	-	-	-	1,350,000	-	-	1,120,000
Service Charges	3,031,004	3,245,895	3,423,284	3,479,814	3,539,430	4,168,539	4,249,328
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	74,968	62,647	80,471	225,000	92,000	106,000	108,000
Other Financing Sources	-	1,395,000	250,000	2,365,000	846,733	2,648,000	2,049,633
Total Revenues	\$ 3,244,596	\$ 4,808,535	\$ 3,921,878	\$ 7,508,814	\$ 4,680,163	\$ 7,100,539	\$ 7,676,961
Transfers In	695,000	-	-	-	168,267	1,532,000	336,667
Funds Available	\$ 6,247,267	\$ 7,705,919	\$ 8,758,283	\$ 9,947,784	\$ 9,196,030	\$ 12,618,917	\$ 13,557,146
Expenditures:							
Storm Water Administration	\$ 643,624	\$ 666,190	\$ 925,109	\$ 929,844	\$ 985,742	\$ 1,085,920	\$ 1,122,846
Street Cleaning	199,682	170,261	175,792	264,369	264,662	270,825	278,658
Capital Outlay	327,182	596,319	1,724,641	3,556,943	2,338,773	3,985,000	5,027,500
Total Expenditures	\$ 1,170,488	\$ 1,432,770	\$ 2,825,542	\$ 4,751,156	\$ 3,589,177	\$ 5,341,745	\$ 6,429,004
Transfers Out	2,179,395	1,436,744	1,585,141	1,622,104	1,620,475	1,733,654	2,079,181
Ending Balance, June 30	<u>\$ 2,897,384</u>	<u>\$ 4,836,405</u>	<u>\$ 4,347,600</u>	<u>\$ 3,574,524</u>	<u>\$ 3,986,378</u>	<u>\$ 5,543,518</u>	<u>\$ 5,048,961</u>

## Business Type Activities/Enterprise Funds

Activity: Storm Water Administration	Department: Public Works					Program: Enterprise	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	131,131	101,620	97,220	60,000	51,000	60,000	64,000
Use of Money & Property	7,493	3,373	70,903	29,000	151,000	118,000	86,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,031,004	3,245,895	3,423,284	3,479,814	3,539,430	4,168,539	4,249,328
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	56,134	62,498	80,335	75,000	92,000	106,000	108,000
<b>Total Revenues</b>	<b>\$ 3,225,762</b>	<b>\$ 3,413,386</b>	<b>\$ 3,671,742</b>	<b>\$ 3,643,814</b>	<b>\$ 3,833,430</b>	<b>\$ 4,452,539</b>	<b>\$ 4,507,328</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 413,079	\$ 476,143	\$ 624,754	\$ 669,873	\$ 675,094	\$ 707,419	\$ 746,574
Contractual Services	197,541	177,011	250,726	244,627	292,060	320,010	356,762
Commodities	8,177	13,036	12,509	15,344	18,588	18,491	19,510
Capital Outlay	24,827	-	37,120	-	-	40,000	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 643,624</b>	<b>\$ 666,190</b>	<b>\$ 925,109</b>	<b>\$ 929,844</b>	<b>\$ 985,742</b>	<b>\$ 1,085,920</b>	<b>\$ 1,122,846</b>
<b>Personnel Summary:</b>							
Storm Water and Environmental Manager	-	1.00	1.00	1.00	1.00	1.00	1.00
Civil/Environmental Engineer	1.00	-	1.00	1.00	1.00	1.00	1.00
Storm Water Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician II	-	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Technician I	1.75	1.00	1.00	1.00	1.00	1.00	1.00
<b>Total Full Time Equivalents</b>	<b>3.75</b>	<b>4.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>
<b>Capital Outlay Summary:</b>	<b>Quantity</b>	<b>Schedule Year</b>	<b>Purchase/ Reserve</b>	<b>2023-24 Revised</b>	<b>2024-25 Budget</b>	<b>2025-26 Projected</b>	
1/2 Ton 4WD Truck	1	2025	Purchase	\$ -	\$ 40,000	\$ -	
<b>Total Capital Outlay</b>				<b>\$ -</b>	<b>\$ 40,000</b>	<b>\$ -</b>	

## Business Type Activities/Enterprise Funds

Activity: Street Cleaning		Department: Public Works			Program: Enterprise		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 92,258	\$ 90,751	\$ 84,638	\$ 104,953	\$ 105,283	\$ 108,334	\$ 112,714
Contractual Services	31,223	32,116	21,477	43,658	43,152	44,660	46,036
Commodities	25,032	21,810	36,958	48,608	50,789	52,393	54,470
Capital Outlay	-	-	-	-	-	-	-
Debt Service	51,169	25,584	32,719	67,150	65,438	65,438	65,438
<b>Total Expenditures</b>	<b>\$ 199,682</b>	<b>\$ 170,261</b>	<b>\$ 175,792</b>	<b>\$ 264,369</b>	<b>\$ 264,662</b>	<b>\$ 270,825</b>	<b>\$ 278,658</b>
<b>Personnel Summary:</b>							
Equipment Operator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Total Full Time Equivalents</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
Street Sweeper	1		2023	Reserve	\$ 65,438	\$ 65,438	\$ 65,438
<b>Total Capital Outlay</b>					<b>\$ 65,438</b>	<b>\$ 65,438</b>	<b>\$ 65,438</b>



## Capital Outlay Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Storm Water</b>							
Annual Storm Sewer Replacement Program	\$ 54,100	\$ 403,768	\$ 355,892	\$ 450,000	\$ 544,991	\$ 450,000	\$ 450,000
Tradition Detention Basin and Channel Improvements	33,049	-	-	-	-	-	-
Wildflower Detention Basin Improvements	364,356	-	-	-	-	-	-
Tradition Park Detention Basin Flood Repair	-	-	(135,373)	-	-	-	-
North Creek Channel Flood Repair	(17,694)	(4,439)	-	-	-	-	-
Westwinds Channel Flood Repair	(251,742)	-	-	-	-	-	-
Sawgrass Park Dam Improvements	-	45	-	45,000	45,000	267,500	222,500
Four Mile Creek Channel Stabilization – NE 47 <sup>th</sup> Street to NE 54 <sup>th</sup> Street	-	1,777	40,848	310,000	75,790	1,145,000	1,712,500
High Trestle Trail Channel Stabilization – Phase 1	39,160	81,830	579,242	431,943	295,713	-	-
Tributary to Four Mile Creek Stabilization	-	8,496	194,615	762,500	51,399	-	-
SE 3 <sup>rd</sup> Street Area Trunk Storm Sewer Improvements	105,953	69,564	681,100	637,500	917,591	677,500	207,500
SE 3 <sup>rd</sup> Street Area Collection Storm Sewer Improvements	-	-	-	90,000	-	95,000	805,000
Westwinds Storm Sewer Extension	-	35,278	5,817	80,000	257,419	-	-
SE Creekview Drive Wetland	-	-	2,500	750,000	870	-	-
Diamond Hills Greenway Stream Stabilization	-	-	-	-	-	37,500	75,000
Saylor Creek Tributary Channel Improvements	-	-	-	-	-	-	95,000
NW 17 <sup>th</sup> Street Storm Sewer and Pavement Improvements	-	-	-	-	10,000	460,000	450,000
SW Des Moines Street Utility Improvements	-	-	-	-	140,000	852,500	1,010,000
<b>Total Storm Water</b>	<b>\$ 327,182</b>	<b>\$ 596,319</b>	<b>\$ 1,724,641</b>	<b>\$ 3,556,943</b>	<b>\$ 2,338,773</b>	<b>\$ 3,985,000</b>	<b>\$ 5,027,500</b>

### Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2025 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2024-25 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Storm Sewer Replacement Program	\$ 450,000	\$ -	\$ (10,000)	\$ -	\$ (10,000)
Sawgrass Park Dam Improvements	267,500	-	-	-	-
Four Mile Creek Channel Stabilization – NE 47 <sup>th</sup> Street to NE 54 <sup>th</sup> Street	1,145,000	-	-	-	-
SE 3 <sup>rd</sup> Street Area Trunk Storm Sewer Improvements	677,500	-	-	-	-
SE 3 <sup>rd</sup> Street Area Collection Storm Sewer Improvements	95,000	-	-	-	-
Diamond Hills Greenway Stream Stabilization	37,500	-	-	-	-
NW 17 <sup>th</sup> Street Storm Sewer and Pavement Improvements	460,000	-	-	-	-
SW Des Moines Street Utility Improvements	852,500	-	-	-	-
<b>Total</b>	<b>\$ 3,985,000</b>	<b>\$ -</b>	<b>\$ (10,000)</b>	<b>\$ -</b>	<b>\$ (10,000)</b>

## Golf Course Fund

### Description of the Fund


The fund accounts for the activities of the municipally owned 18-hole golf course.

The fund is divided into the following activities for budget management purposes:

**Golf Course Maintenance** – is responsible for the maintenance and upkeep of the grounds and facilities.

**Golf Course Pro Shop** – is responsible for the management of the club house and golf course.

**Golf Course Banquet Services** – is responsible for the management of the Tin Cup Bar and Grille, a full-service restaurant, and the Pinnacle Club banquet facilities.

Council Goal	Fund Goal	Indicators	CY 2020 Actual	CY 2021 Actual	CY 2022 Actual	CY 2023 Estimated	CY 2024 Projected
Enhance Quality of Life 	To maintain greens, tees, roughs and common areas including irrigation, plant health and pest prevention services	Golf course acreage	200.6	200.6	200.6	200.6	200.6
		Maintenance expenditures per acre <sup>(1)</sup>	\$2,647	\$2,829	\$3,316	\$4,018	\$4,184
	To provide customers a great experience while playing the golf course and to develop lifelong golfers	Number of rounds of golf played	20,833	33,629	33,148	33,250	33,250
		Utilization of available tee times	39%	55%	57%	54%	54%
		Junior Golf Program participants	120	260	340	340	340
	To provide outstanding banquet services to citizens and businesses	Number of banquet rentals	69	80	73	78	69

<sup>(1)</sup> Reported for the fiscal year

#### Activities and Accomplishments

##### Recent Accomplishments

- Continued to operate as a premier public golf course with 35,306 rounds played in 2023, an increase from 33,148 rounds in 2022.
- Hosted 36 community golf outings, focused on fundraising for charitable causes or local organizations.
- Hosted the PGA Junior Tour Championship, the Iowa Community College Women's Regional and the Iowa Boys and Girls High School State Golf Championships.

##### In Progress Activities

- Complete Otter Creek Golf Course clubhouse renovations, including audio/visual upgrades.

<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> <li>Review GolfNow contract for online tee time distribution, point-of-sale, marketing and website services.</li> </ul>
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> <li>Recruiting, training and retaining quality seasonal staff.</li> </ul>

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The golf course fund is projected to generate \$2,361,000 in revenues for fiscal 2025 with membership fees, greens fees and cart rental accounting for 49.85%; food and beverage and beer and alcohol sales for 22.62%; driving range for 8.51% and pro shop merchandise sales for 5.29% as detailed on the Golf Course Fund Revenue Summary.

#### Golf Course Fund Revenue Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Interest	\$ 2,245	\$ 1,366	\$ 32,591	\$ 15,000	\$ 96,000	\$ 75,000	\$ 55,000
Commissions	-	2,123	1,051	1,000	1,000	1,000	1,000
Facility Rental	25,162	30,610	28,729	31,000	26,000	27,000	28,000
Equipment Rental	1,258	2,877	3,604	3,000	3,000	3,000	3,000
Membership Fees	97,094	114,336	109,799	98,000	107,000	109,000	111,000
Greens Fees	567,382	662,097	757,386	573,000	709,000	669,000	676,000
Recreation Programming	22,296	25,074	27,770	22,000	25,000	25,000	25,000
Trail Fees	-	-	(3,826)	-	-	-	-
Driving Range	198,423	183,347	216,763	185,000	199,000	201,000	203,000
Cart Rental	341,504	398,453	446,538	345,000	395,000	399,000	403,000
Gift Certificates	5,161	9,425	3,447	-	-	-	-
Miscellaneous Service Charges	9,419	21,486	26,649	24,000	24,000	50,000	76,000
Pro Shop Merchandise	103,715	115,259	150,417	105,000	123,000	125,000	127,000
Food and Beverage	134,467	242,698	292,505	196,000	242,000	245,000	248,000
Beer and Alcohol Sales	204,177	286,436	332,814	206,000	286,000	289,000	292,000
Salvage Sales	91	-	-	-	-	-	-
Program Sponsorships	5,400	1,263	2,144	2,000	2,000	2,000	2,000
Refunds	49	-	-	-	-	-	-
Rebates	128	-	-	-	-	-	-
Other Reimbursements	1,699	1,980	1,172	1,000	1,000	1,000	1,000
Overages/Shortages	(394)	(37)	(1,145)	-	-	-	-
Sales Tax	36,320	42,081	46,635	34,000	43,000	40,000	41,000
Miscellaneous	52,903	83,505	98,678	93,000	100,000	100,000	100,000
<b>Total</b>	<b>\$ 1,808,499</b>	<b>\$ 2,224,379</b>	<b>\$ 2,573,721</b>	<b>\$ 1,934,000</b>	<b>\$ 2,382,000</b>	<b>\$ 2,361,000</b>	<b>\$ 2,392,000</b>

Budgeted expenditures total \$2,572,906 for fiscal year 2025, of which \$839,224 is for maintenance, \$762,889 for pro shop and \$970,793 for banquet services. Personnel changes for fiscal year 2025 include the addition of a part-time golf course maintenance position as well as a reclassification of a part-time assistant groundskeeper to a full-time groundskeeper, all in golf course maintenance. Capital outlay purchases include the replacement of a sidewinder mower and bunker rake in golf course maintenance. Equipment reserve payments continue for numerous pieces of equipment in golf course maintenance and the pro shop, which included the fiscal year 2023 replacement of the golf cart fleet.

### Estimated Ending Fund Balance

The estimated ending fund balance of the golf course at June 30, 2025, is \$1,605,553, a decrease of \$211,906 or 11.66%. The profitability of the golf course heavily relies on weather conditions, underscoring the importance of maintaining an adequate fund balance to manage fluctuations in weather-related impacts.

### Looking Ahead to Fiscal Year 2026 and Beyond

The ongoing challenge within the golf course fund is managing its structural deficit, where expenditures at times exceed revenues. For fiscal year 2026, the golf course anticipates a deficit of \$10,656 based on an average golf season.

### Golf Course Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 490,040	\$ 806,980	\$ 1,276,187	\$ 1,317,066	\$ 1,823,641	\$ 1,817,459	\$ 1,605,553
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	28,665	36,976	65,975	50,000	126,000	106,000	87,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,241,279	1,414,218	1,584,526	1,247,000	1,459,000	1,453,000	1,494,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	538,555	773,185	923,220	637,000	797,000	802,000	811,000
Total Revenues	\$ 1,808,499	\$ 2,224,379	\$ 2,573,721	\$ 1,934,000	\$ 2,382,000	\$ 2,361,000	\$ 2,392,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,298,539	\$ 3,031,359	\$ 3,849,908	\$ 3,251,066	\$ 4,205,641	\$ 4,178,459	\$ 3,997,553
Expenditures:							
Golf Course Maintenance	\$ 531,088	\$ 567,523	\$ 665,176	\$ 805,163	\$ 805,622	\$ 839,224	\$ 825,383
Golf Course Pro Shop	530,215	587,503	680,032	691,398	769,603	762,889	787,063
Golf Course Banquet Services	430,256	600,146	681,059	843,576	812,957	970,793	790,210
Total Expenditures	\$ 1,491,559	\$ 1,755,172	\$ 2,026,267	\$ 2,340,137	\$ 2,388,182	\$ 2,572,906	\$ 2,402,656
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 806,980	\$ 1,276,187	\$ 1,823,641	\$ 910,929	\$ 1,817,459	\$ 1,605,553	\$ 1,594,897

## Business Type Activities/Enterprise Funds

Activity: Golf Course Maintenance		Department: Parks and Recreation				Program: Enterprise	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,194	1,980	1,172	1,000	1,000	1,000	1,000
Total Revenues	\$ 1,194	\$ 1,980	\$ 1,172	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Expenditure Summary:							
Personal Services	\$ 336,826	\$ 345,050	\$ 379,041	\$ 460,286	\$ 453,743	\$ 493,170	\$ 514,531
Contractual Services	38,621	51,264	91,664	61,404	65,850	68,057	71,122
Commodities	125,637	134,118	136,081	168,575	173,290	186,620	189,603
Capital Outlay	-	-	22,415	84,995	82,836	67,622	34,654
Debt Service	30,004	37,091	35,975	29,903	29,903	23,755	15,473
Total Expenditures	\$ 531,088	\$ 567,523	\$ 665,176	\$ 805,163	\$ 805,622	\$ 839,224	\$ 825,383
Personnel Summary:							
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Groundskeeper	-	-	-	-	-	1.00	1.00
Seasonal Laborer (10 Month)	0.83	1.66	1.66	1.66	1.66	-	-
Seasonal Laborer (8 Month)	2.67	2.00	2.00	2.00	2.00	2.66	2.66
Seasonal Laborer (4 Month)	0.33	0.66	0.66	0.66	0.66	0.66	0.66
Seasonal Laborer (3 Month)	0.25	-	-	-	-	-	-
Total Full Time Equivalents	6.08	6.32	6.32	6.32	6.32	6.32	6.32
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected	
Tee Mower	1	2019	Reserve	\$ 2,989	\$ -	\$ -	
Greens Mower	1	2020	Reserve	6,318	3,159	-	
Fairway Mower	1	2021	Reserve	10,246	10,246	5,123	
Fairway Mower	1	2022	Reserve	10,350	10,350	10,350	
Sprayer	1	2024	Purchase	20,829	-	-	
Tractor and Loader Bucket	1	2024	Purchase	62,007	-	-	
Bunker Rake	1	2025	Purchase	-	25,352	-	
Sidewinder Mower	1	2025	Purchase	-	42,270	-	
Utility Vehicle	1	2026	Purchase	-	-	34,654	
Total Capital Outlay				\$ 112,739	\$ 91,377	50,127	

## Business Type Activities/Enterprise Funds

Activity: Golf Course Pro Shop		Department: Parks and Recreation				Program: Enterprise	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	3,403	5,786	36,415	18,000	99,000	78,000	58,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,233,739	1,395,264	1,560,516	1,225,000	1,437,000	1,424,500	1,459,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	146,087	158,708	198,739	141,000	168,000	167,000	170,000
<b>Total Revenues</b>	<b>\$ 1,383,229</b>	<b>\$ 1,559,758</b>	<b>\$ 1,795,670</b>	<b>\$ 1,384,000</b>	<b>\$ 1,704,000</b>	<b>\$ 1,669,500</b>	<b>\$ 1,687,000</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 243,906	\$ 269,443	\$ 308,610	\$ 338,057	\$ 351,286	\$ 363,845	\$ 379,409
Contractual Services	164,358	171,643	201,042	196,022	238,322	228,089	237,124
Commodities	68,459	93,646	126,308	121,945	144,621	135,581	135,156
Capital Outlay	-	-	-	-	-	-	-
Debt Service	53,492	52,771	44,072	35,374	35,374	35,374	35,374
<b>Total Expenditures</b>	<b>\$ 530,215</b>	<b>\$ 587,503</b>	<b>\$ 680,032</b>	<b>\$ 691,398</b>	<b>\$ 769,603</b>	<b>\$ 762,889</b>	<b>\$ 787,063</b>
<b>Personnel Summary:</b>							
Head Golf Professional	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Total Full Time Equivalents</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
Golf Carts	70		2023	Reserve	\$ 35,374	\$ 35,374	\$ 35,374
<b>Total Capital Outlay</b>					<b>\$ 35,374</b>	<b>\$ 35,374</b>	<b>\$ 35,374</b>

## Business Type Activities/Enterprise Funds

Activity: Golf Course Banquet Services		Department: Parks and Recreation				Program: Enterprise	
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	25,262	31,190	29,559	32,000	27,000	28,000	29,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	7,539	18,955	24,009	22,000	22,000	28,500	35,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	391,274	612,498	723,309	495,000	628,000	634,000	640,000
<b>Total Revenues</b>	<b>\$ 424,075</b>	<b>\$ 662,643</b>	<b>\$ 776,877</b>	<b>\$ 549,000</b>	<b>\$ 677,000</b>	<b>\$ 690,500</b>	<b>\$ 704,000</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 253,533	\$ 342,951	\$ 376,464	\$ 426,427	\$ 426,411	\$ 436,991	\$ 451,798
Contractual Services	59,673	72,997	83,866	206,154	119,225	310,921	115,956
Commodities	117,050	184,198	220,729	210,995	242,321	222,881	222,456
Capital Outlay	-	-	-	-	25,000	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 430,256</b>	<b>\$ 600,146</b>	<b>\$ 681,059</b>	<b>\$ 843,576</b>	<b>\$ 812,957</b>	<b>\$ 970,793</b>	<b>\$ 790,210</b>
<b>Personnel Summary:</b>							
Food & Beverage Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Total Full Time Equivalents</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
<b>Capital Outlay Summary:</b>		<b>Quantity</b>	<b>Schedule Year</b>	<b>Purchase/ Reserve</b>	<b>2023-24 Revised</b>	<b>2024-25 Budget</b>	<b>2025-26 Projected</b>
A/V System and Televisions		Various	2024	Purchase	\$ 25,000	\$ -	\$ -
<b>Total Capital Outlay</b>					<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ -</b>





# Capital Projects Fund

## Special Assessments Fund

### Description of the Fund

The fund accounts for the collection of special assessments placed against a property in order to help pay for public improvements that benefit the property. Special assessments are used to abate construction costs or debt service payments associated with the improvements.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The special assessments fund receives revenues based on a schedule of assessments or in the case of agricultural property the assessment is deferred until such time as development occurs. The timing of these revenues is difficult to predict; thus, fiscal year 2025 revenues and expenditures have been budgeted at \$0.

### Estimated Ending Fund Balance

The ending fund balance of the special assessments fund is budgeted to be \$501,847 at June 30, 2025.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Special Assessments Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 1,249,658	\$ -	\$ -	\$ 22,158	\$ 22,158	\$ 501,847	\$ 501,847
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	30,128	-	277,158	-	479,689	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 30,128	\$ -	\$ 277,158	\$ -	\$ 479,689	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,279,786	\$ -	\$ 277,158	\$ 22,158	\$ 501,847	\$ 501,847	\$ 501,847
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	1,279,786	-	255,000	-	-	-	200,000
Ending Balance, June 30	\$ -	\$ -	\$ 22,158	\$ 22,158	\$ 501,847	\$ 501,847	\$ 301,847

## 2024-2028 Capital Improvement Program

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### Introduction

The capital improvement program serves as a guide for the provision of public improvements and outlines the timing and financing of projects for a five-year period. The capital budget is a significant portion of the fiscal year 2025 budget. It includes the costs associated with the 2024 capital projects, the first year of the 2024-2028 Capital Improvement Program.

The capital improvement program identifies capital needs, establishes priorities and identifies secured and potential funding sources. Key resources used in formulating the capital improvement program include The Ankeny Plan 2040, as well as professional studies of facilities, transportation, utilities and drainage needs.

The capital improvement program neither appropriates funds nor authorizes projects. The city council must act to initiate projects. Proceedings to initiate capital improvement program projects are presented to the council when sources of funding are available and the project is set for design and/or construction.

Annually, staff performs an extensive evaluation of capital project requirements, updates the adopted capital improvement program document, incorporates recommended changes and submits the revised program to the city council for consideration, modification and adoption as a part of the annual budget process.

During the preparation of the recommended capital improvement program, city staff employs judgment to identify which projects can be accomplished within a given year and within the city's financial constraints. As would be expected, project expenditures and revenue estimates for the earlier years are more precise than the later years.

### Fiscal Overview

The 2024-2028 Capital Improvement Program reflects a \$44,844,000 increase in project expenditures over last year's program. This is mostly due to the municipal buildings category and the addition of the Public Works Maintenance Facility Expansion project in 2025, 2026 and 2027. Also, new in this year's capital improvement program is the operating/construction equipment category, which includes the replacement of the fire department's ladder truck in 2028.

### Goals

The city council's goals provide policy guidance for the evaluation of capital improvement program projects. These goals include:

- Upgrade essential infrastructure
- Exercise financial discipline
- Deliver exceptional service
- Enhance quality of life
- Strengthen community engagement
- Ensure economic vitality
- Provide regional leadership
- Become the employer of choice

In addition to these goals, The Ankeny Plan 2040 serves as the basis for many of the city's policy decisions related to a wide range of issues including capital projects. The Ankeny Plan 2040 community goals related to the 2024-2028 Capital Improvement Program include:

1. Provide infrastructure investments that correspond to the community's growth potential;

2. Ensure that development within Ankeny and on Ankeny's periphery demonstrates environmental responsibility and adheres to the city's long-term growth goals;
3. Assure that the transportation system is adequate to meeting future demands; and
4. Encourage the development of an interconnected system of parks, trails and civic parkways and maintain a high level of service for recreational facilities as new neighborhoods emerge.

### Capital Improvement Program Process

The capital improvement program process includes the submittal of request forms that gather information about capital projects including information on the department, project type and purpose, funding sources, underlying studies, and reasons for the project's timing. This information is combined with other factors such as relevance to city council goals, method of financing and whether or not it is a new or replacement project.

The projects are then evaluated based on the information provided on the forms. The following criteria may be considered when evaluating capital projects:

- Meets legal mandates
- Reduces hazards and improves public safety
- Advances a council goal or priority
- Improves efficiency
- Maintains standards of service
- Supports economic development
- Improves services and convenience
- Affordability
- Improves the quality of life or aesthetic values

These criteria are used as general guidelines that help determine priorities among the capital project requests. Projects are then evaluated and presented to the city council for consideration based on priorities and financial guidelines.

Since the 2024 capital improvement program projects will become part of the adopted fiscal year 2025 budget, the emphasis in the capital improvement program process is on the 2024 capital program. The projects for the remaining four years of the program become part of the city's long-term financial program. Although not an official part of the capital improvement program, an overall summary is included that contains an additional five years of high priority projects.

### Program Overview

For 2024-2028, the capital improvement program totals \$244,866,000. Of this total, 50.70% is identified for transportation projects, 30.25% for municipal utilities (water, sewer and storm water) projects, 13.33% for municipal buildings, 3.53% for park facilities, 1.17% for sidewalks/trails and 1.02% for operating/construction equipment.

Capital spending authorizations by project category for the 2024-2028 Capital Improvement Program include:

Project Category	2024	2025	2026	2027	2028	Total
Bridge/Box Culvert	\$ 700,000	\$ 475,000	\$ 540,000	\$ 3,555,000	\$ 6,910,000	\$ 12,180,000
Municipal Buildings	7,440,000	2,945,000	16,350,000	5,895,000	-	32,630,000
Operating/Construction Equipment	-	-	-	-	2,495,000	2,495,000
Park Facilities	1,744,000	1,470,000	3,365,000	520,000	1,545,000	8,644,000
Sanitary Sewers	5,476,000	4,007,000	3,875,000	1,729,000	3,454,000	18,541,000
Sidewalks/Trails	575,000	575,000	575,000	575,000	575,000	2,875,000
Storm Water	1,865,000	6,150,000	3,905,000	4,125,000	4,400,000	20,445,000
Streets	20,800,000	16,940,000	17,935,000	23,475,000	22,975,000	102,125,000
Traffic Control	2,739,000	1,830,000	1,685,000	2,100,000	1,490,000	9,844,000
Water Mains	4,024,000	2,980,000	953,000	2,047,000	985,000	10,989,000
Water Towers/Storage	12,021,000	400,000	10,400,000	90,000	1,187,000	24,098,000
<b>Total</b>	<b>\$ 57,384,000</b>	<b>\$ 37,772,000</b>	<b>\$ 59,583,000</b>	<b>\$ 44,111,000</b>	<b>\$ 46,016,000</b>	<b>\$ 244,866,000</b>

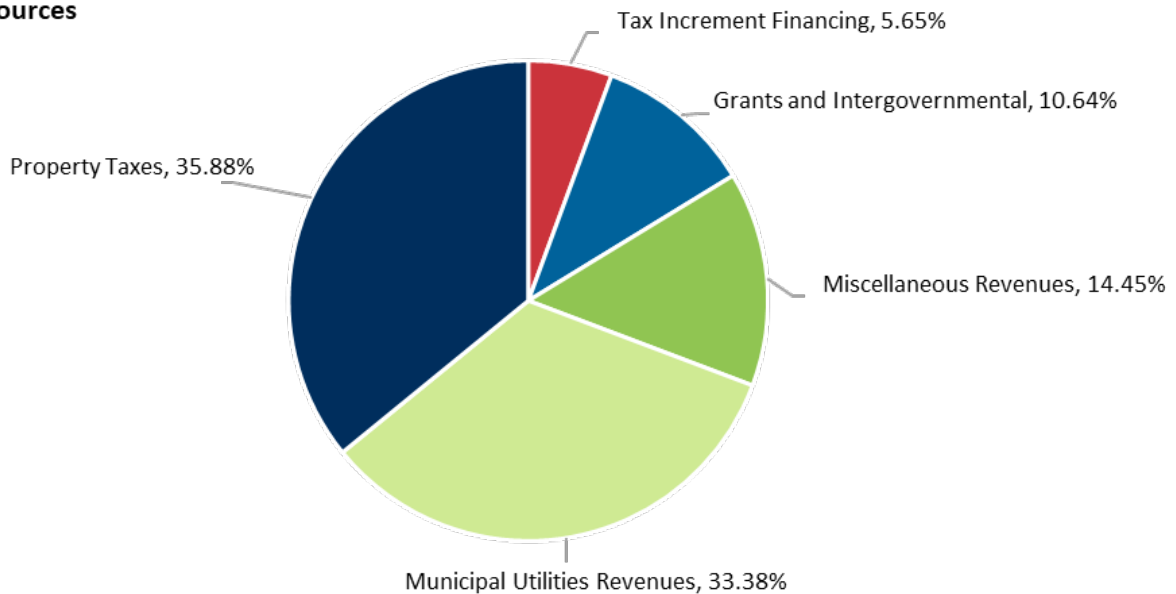
### Financial Plan

The program represents a concerted effort to ensure that needed capital projects are in place in a timely manner to accommodate growth and development. Staff has worked to mitigate the impact that debt service requirements have on the debt service levy by careful review of the need for projects and the timing of these projects.

The financial plan presents a diversified approach to funding the 2024-2028 Capital Improvement Program with 64.12% coming from sources other than property taxes. The plan focuses on finding revenue sources from outside the community to lessen the burden on taxpayers and aggressively seeks partnerships for enhancing the city's infrastructure. The capital improvement program financial plan relies on regular general obligation debt with substantial reinvestment in infrastructure. Typically, any infrastructure reinvestment, such as street rehabilitation, is funded primarily by property taxes from the debt service levy.

Funding sources for the 2024-2028 Capital Improvement Program are shown in the following graphs and charts:

### Funding Sources



## Capital Projects Fund

Funding Sources	2024	2025	2026	2027	2028	Total
Capital Projects Fund	\$ 4,832,752	\$ 860,000	\$ 720,000	\$ 1,714,000	\$ 170,000	\$ 8,296,752
Capital Reserve Fund	6,765,000	1,370,000	-	-	-	8,135,000
County Contributions	150,000	50,000	-	-	-	200,000
FHWA/IDOT Grants	1,712,500	3,950,000	300,000	4,100,000	5,300,000	15,362,500
GO Bonds	16,150,600	16,162,000	15,185,000	15,835,000	24,515,000	87,847,600
GO Bonds – RUT	-	506,499	8,230,602	2,985,809	-	11,722,910
GO Bonds - Sewer	-	324,974	5,280,831	1,915,723	-	7,521,528
GO Bonds – Storm Water	846,733	2,648,000	2,049,633	3,055,000	3,285,000	11,884,366
GO Bonds – TIF	400,000	1,320,000	3,216,750	6,607,750	2,285,000	13,829,500
GO Bonds – Water	-	168,527	2,738,567	993,468	-	3,900,562
Hotel/Motel Tax Fund	295,000	100,000	600,000	-	500,000	1,495,000
MPO/STBG Grants	1,973,748	-	1,423,250	1,423,250	2,440,000	7,260,248
Other Grants	-	1,120,000	1,168,700	220,000	715,000	3,223,700
Otter Creek Golf Course Fund	200,000	-	-	-	-	200,000
Park Dedication Fund	100,000	100,000	100,000	100,000	100,000	500,000
Private Contributions	1,270,000	-	-	-	-	1,270,000
Road Use Tax Fund	1,449,000	785,000	350,000	350,000	350,000	3,284,000
Sewer Fund	4,374,334	4,017,000	4,810,834	1,634,000	3,409,000	18,245,168
Special Assessments	-	-	200,000	290,000	-	490,000
Storm Water Fund	800,000	800,000	850,000	850,000	900,000	4,200,000
Water Fund	844,333	1,230,000	1,830,833	865,000	800,000	5,570,166
Water Revenue Capital Loan Notes	15,220,000	2,260,000	10,528,000	1,172,000	1,247,000	30,427,000
<b>Total</b>	<b>\$ 57,384,000</b>	<b>\$ 37,772,000</b>	<b>\$ 59,583,000</b>	<b>\$ 44,111,000</b>	<b>\$ 46,016,000</b>	<b>\$244,866,000</b>

**Property Taxes** – specifically those collected through the City’s debt service levy, are the largest source of revenue for the capital improvement program representing \$87,847,600, or 35.88%, of the overall financial plan. Property tax revenue is used to make principal and interest payments on general obligation debt issued by the City to pay for infrastructure projects.

There are seven types of general obligation debt issued by the City, with all types backed by the full faith and credit of the City’s taxing authority:

1. Regular general obligation debt—debt service levy
2. Road use tax-abated general obligation debt – reimbursement received from road use tax fund
3. Tax increment financing (TIF)-abated general obligation debt—reimbursement received from tax increment financing fund
4. Water-abated general obligation debt—reimbursement received from water fund
5. Sewer-abated general obligation debt—reimbursement received from sewer fund
6. Storm water-abated general obligation debt—reimbursement received from storm water fund
7. Referendum approved general obligation debt—additional debt service levy authority for capital projects approved by a vote of a super-majority of voters

**Grants** – include opportunities outside the normal funding mechanisms to assist with the construction of infrastructure projects. These opportunities can include awards of federal and state grants, regional resources or assistance from other governments. The proposed capital improvement program financial plan identifies \$26,046,448 to be received from grant awards or intergovernmental assistance, representing 10.64% of all revenue sources.



The projects most dependent upon grants and intergovernmental support are the South Ankeny Boulevard Improvements – SE Peterson Drive to 1<sup>st</sup> Street, North Ankeny Boulevard Improvements – 1<sup>st</sup> Street to 11<sup>th</sup> Street and West 1<sup>st</sup> Street Widening and Improvements – Phase 2. Staff has secured \$11,435,000 from the Iowa Department of Transportation (DOT) and \$2,846,500 from the Des Moines Area Metropolitan Planning Organization (MPO) for these projects.

For 2024, staff has secured \$787,500 from the Iowa DOT and \$1,973,748 from the Des Moines Area MPO for various transportation projects with the largest being the NE Delaware Avenue Reconstruction – NE 5<sup>th</sup> Street to NE 18<sup>th</sup> Street and SW Oralabor Road and SW State Street Intersection Improvements. In addition, \$1,075,000 is anticipated from the Iowa DOT and Polk County for the SE Creekview Drive Extension and NW 36<sup>th</sup> Street and NW Weigel Drive Asphalt Overlay projects.

**Tax Increment Financing (TIF)** – abatements represent 5.65% of the funding sources, or \$13,829,500. The West 1<sup>st</sup> Street Widening and Improvements – Phase 2 project is planned for preliminary design in 2024. This project is located within the Ankeny Economic Development Urban Renewal Area.

**Municipal Utilities (Water, Sewer and Storm Water)** – help support numerous infrastructure projects to ensure each utility can adequately provide service to Ankeny’s utility customers. Resources from the utility funds make up \$81,748,790 or 33.38% of the financial plan.

Projects within the annual utility programs for 2024 include:

- NW Northlawn Area utility improvements;
- Westlawn Place Area utility improvements;
- Sanitary sewer spot repairs, manhole repairs and slip lining; and
- Storm water projects include maintenance and storm sewer improvements along Saylor Creek near Vintage Business Park and in the Vintage Greenway; replace storm sewer intakes and cross-run storm sewer pipes on SW Des Moines Street, NW 9<sup>th</sup> Street and NW School Street intersection and NW 5<sup>th</sup> Street and NW School Street intersection; and other minor storm sewer improvements and repairs.

Major utility projects planned for 2024 construction include the Four Mile Creek Trunk Sewer – Phase 2, SE 3<sup>rd</sup> Street Area Trunk Storm Sewer Improvements, NE 36<sup>th</sup> Street and NE 38<sup>th</sup> Street Water Main Loop and Northwest Water Tower.

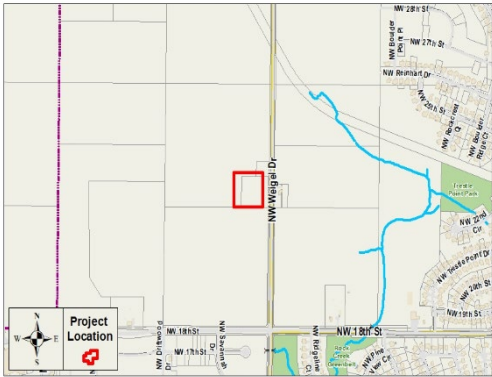


**Miscellaneous** – totals \$35,393,662 or 14.45% of the 2024-2028 Capital Improvement Program. This includes capital project fund cash balances, capital reserve fund cash balances, hotel/motel tax fund revenues, Otter Creek Golf Course fund cash balances, park dedication fund cash balances, private contributions, road use tax fund revenues and special assessment revenues.

## Conclusion

The 2024-2028 Capital Improvement Program represents the culmination of a systematic process employed by the city council and staff to develop a five-year program of infrastructure projects critical to the growth of the Ankeny community.

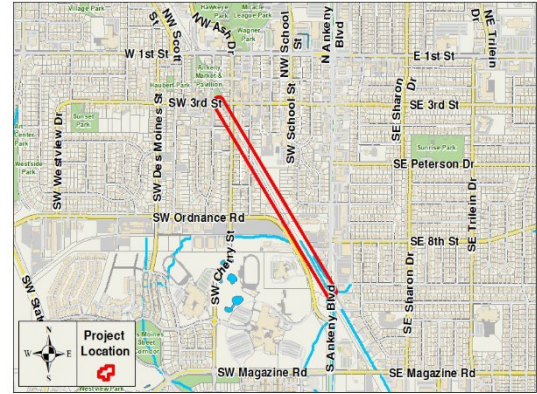
Projects proposed for completion from 2024 through 2028 will sustain existing infrastructure and support the expansion of new economic development opportunities. It is noted, however, that a significant number of projects will need to be considered in the future. With this in mind, the capital improvement program represents a balanced approach, making prudent investments while targeting construction in areas essential to sustaining Ankeny’s commitment to attracting businesses, managing growth, and improving the quality of life.

Several large capital projects are planned for the calendar year 2024 construction season as described here. For more information regarding the City’s capital improvement program, please refer to the 2024-2028 Capital Improvement Program that is available on the City’s website at <https://www.ankenyiowa.gov/210/Capital-Improvement-Program>.



Fire Station No. 4							
Department	Administration						
Type	New Construction						
Useful Life	40 Years						
Category	Municipal Buildings						
Council Goal	<div> Upgrade Essential Infrastructure</div> <div> Deliver Exceptional Service</div>						
Description	This project builds the community’s fourth fire station to serve continued growth and service level needs. The station utilizes the same basic design as existing Fire Station No. 2 and 3. The new station will be located approximately 1,500 feet north of the intersection of NW Weigel Drive and NW 18th Street (west side of the road). The design for the new fire station will be completed by the end of calendar year 2023 with the expectation to bid the project over the winter and initiate construction during the spring of 2024. The project schedule anticipates more than 18 months for construction based upon the current environment for completing building projects on time. Full occupancy will occur by January 1, 2026.						
Justification	The City of Ankeny continues to experience strong commercial and residential growth. A large percentage of new residential construction is occurring within the northwest quadrant of the City. Past experience across the United States shows that residential buildings represent the highest risk to the community for both fire injuries and deaths. Additionally, the successful response to medical emergencies is most effective when paramedics arrive within five minutes of the 911 call for service. As this rapid growth continues over the next several years, call volume and the travel time for emergency vehicles to answer emergency calls for service in northwest Ankeny from the existing fire stations in the center of town and the northeast quadrant also continue to increase.						
		2024	2025	2026	2027	2028	Total
Expenditures							
	Engineering	\$ 70,000	\$ 30,000	\$ -	\$ -	\$ -	\$ 100,000
	Construction	6,198,750	798,750	-	-	-	6,997,500
	Other Costs	541,250	541,250	-	-	-	1,082,500
	Total	\$ 6,810,000	\$ 1,370,000	\$ -	\$ -	\$ -	\$ 8,180,000
Funding Sources							
	Capital Reserve Fund	\$ 6,600,000	\$ 1,370,000	\$ -	\$ -	\$ -	\$ 7,970,000
	G.O. Bonds	210,000	-	-	-	-	210,000
	Total	\$ 6,810,000	\$ 1,370,000	\$ -	\$ -	\$ -	\$ 8,180,000
Operating Costs							
	Personnel Costs	\$ -	\$ 1,007,955	\$ 1,917,624	\$ 1,975,153	\$ 2,034,408	\$ 6,935,140
	Maintenance Costs	-	-	4,000	4,120	4,244	12,364
	Utilities	-	-	6,000	6,180	6,365	18,545
	Total	\$ -	\$ 1,007,955	\$ 1,927,624	\$ 1,985,453	\$ 2,045,017	\$ 6,966,049
Budget Impact	The new building will require the purchase of a fire engine and ambulance as well as furniture, fixtures and equipment (FF&E) for use by City employees. There will also be regular maintenance and repairs needed after the warranty period from the building contractor expires. There will be monthly charges for services from utilities, such as electric, natural gas, garbage pickup, fiber optic internet access, cable tv, etc. The exact costs for these services will be determined when the new building is designed. The impact on 911 emergency response time in the northwest area of the City will be improved when the new fire station is opened, equipped and staffed with trained personnel.						



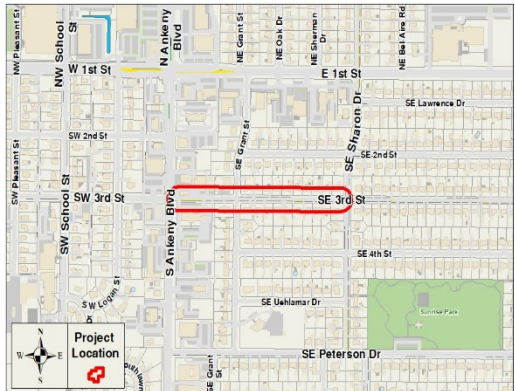

High Trestle Trail Experience Park							
Department	Parks and Recreation						




## Four Mile Creek Trunk Sewer – Phase 2

<b>Department</b>	Sewer Utility						
<b>Type</b>	New Construction						
<b>Useful Life</b>	40 Years						
<b>Category</b>	Sanitary Sewers						
<b>Council Goal</b>	 Upgrade Essential Infrastructure						
<b>Description</b>	Install approximately 2,000 linear feet of 30-inch diameter sanitary trunk sewer from the Four Mile Creek Trunk Sewer – Phase 1 end limits to about 1,300 linear feet north of NE 62 <sup>nd</sup> Street on the east side of North Ankeny Boulevard.						
<b>Justification</b>	This project has become necessary due to recent development and annexations north of NE 54 <sup>th</sup> Street. This trunk line will serve a large portion of developable land north of NE 54 <sup>th</sup> Street.						
		<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>Total</b>
<b>Expenditures</b>							
	Engineering	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
	Construction	2,100,000	-	-	-	-	2,100,000
	Land/ROW Acquisition	25,000	-	-	-	-	25,000
	Total	\$2,275,000	\$ -	\$ -	\$ -	\$ -	\$2,275,000
<b>Funding Sources</b>							
	Capital Projects Fund	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
	Sewer Fund	1,775,000	-	-	-	-	1,775,000
	Total	\$2,275,000	\$ -	\$ -	\$ -	\$ -	\$2,275,000
<b>Budget Impact</b>	Since this is a new trunk sewer, it is not anticipated that there will be any maintenance required initially. It will be added to the routine pipe cleaning and inspection programs once the maintenance bond period has passed. Being a large diameter trunk sewer, however, this would have a lower frequency of maintenance and it would likely be hired out as the City does not have equipment to televise this size of active sewer.						

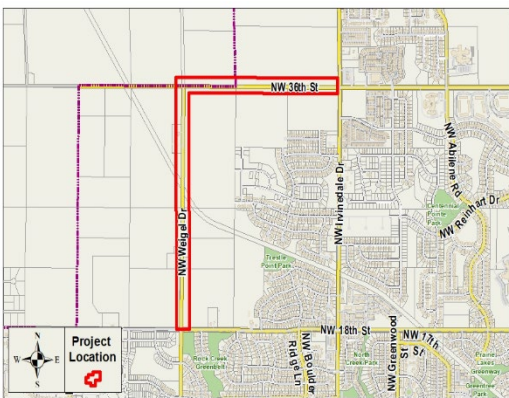

## SE 3<sup>rd</sup> Street Area Trunk Storm Sewer Improvements

<b>Department</b>	Storm Water Utility						
<b>Type</b>	Improvement						
<b>Useful Life</b>	40 Years						
<b>Category</b>	Storm Water						
<b>Council Goal</b>	 Upgrade Essential Infrastructure						
<b>Description</b>	Construction of storm sewer infrastructure improvements in underserved sections of the SE 3rd Street area, which is located south of East 1st Street, north of SE Peterson Drive, east of South Ankeny Boulevard and west of SE Sharon Drive. The proposed storm sewer infrastructure improvements will include footing drain/sump collector lines, storm sewer pipe, intakes, utility accesses and related pavement removal and replacement necessary to install a trunk storm sewer along SE 3rd Street from South Ankeny Boulevard to SE Sharon Drive.						
<b>Justification</b>	The purpose of the project is to address areas that lack storm sewer infrastructure or have known capacity issues within the existing storm sewer network. The June 30, 2018, extreme flash flooding event and other high intensity rainfall events in the past several years have demonstrated the need for adding storm sewer infrastructure in this low-lying area with poorly-drained soils. Adding sump collector lines and storm sewer will help reduce drainage issues and minor flooding on public and private properties. The project’s proposed schedule includes construction in 2024 and 2025. The proposed storm sewer improvements on SE 3rd Street will need to be coordinated with the Municipal Utilities department’s proposed SE 3rd Street Trunk Sanitary Sewer extension, between South Ankeny Boulevard and SE Sharon Drive and water main replacement along SE 3rd Street. The 2024 and 2025 construction costs include approximately \$160,000 of water main improvements.						
		<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>Total</b>
<b>Expenditures</b>							
	Engineering	\$ 40,000	\$ 15,000	\$ -	\$ -	\$ -	\$ 55,000
	Construction	900,000	400,000	-	-	-	1,300,000
	Total	\$ 940,000	\$ 415,000	\$ -	\$ -	\$ -	\$1,355,000
<b>Funding Sources</b>							
	G.O. Bonds – Storm Water Abated	\$ 540,000	\$ 15,000	\$ -	\$ -	\$ -	\$ 555,000
	Storm Water Fund	400,000	400,000	-	-	-	800,000
	Total	\$ 940,000	\$ 415,000	\$ -	\$ -	\$ -	\$1,355,000
<b>Operating Costs</b>							
	Maintenance Costs	\$ -	\$ -	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (6,000)
	Total	\$ -	\$ -	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (6,000)
<b>Budget Impact</b>	In the long term, adding new storm sewer infrastructure to the City’s storm water management system will reduce annual maintenance costs for the Public Works and Municipal Utilities departments and reduce the amount of time the Storm Water division staff needs to address drainage issues and concerns in this area of the City.						

## NE Delaware Avenue Reconstruction – NE 5<sup>th</sup> Street to NE 18<sup>th</sup> Street

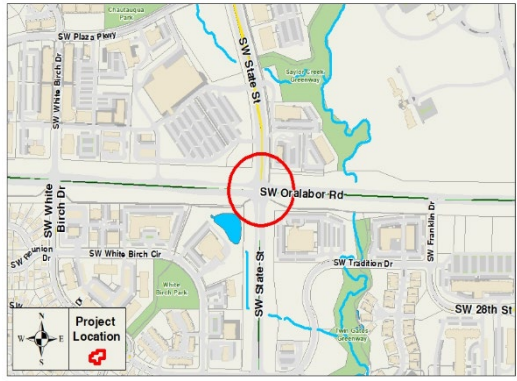

<b>Department</b>	Public Works
<b>Type</b>	Improvement
<b>Useful Life</b>	40 Years
<b>Category</b>	Streets
<b>Council Goal</b>	 Upgrade Essential Infrastructure
<b>Description</b>	Reconstruction of NE Delaware Avenue from a two-lane rural roadway to a four-lane divided urban street with left turn lanes at the intersections from just north of NE 5th Street to 700 feet north of NE 18th Street. The project also includes new permanent traffic signals at the NE Delaware Avenue and NE 5th Street and NE 18th Street intersections, fiber optic interconnect from East 1st Street to NE 18th Street and removal of the existing reinforced concrete box (RCB) culvert and replacement with a triple 12 feet x 8 feet RCB culvert for Tributary A to Four Mile Creek.
<b>Justification</b>	Widening and reconstructing the roadway will allow for improved traffic mobility and safety in the NE Delaware Avenue corridor, as the City continues to grow. The first year of construction occurred in 2023 and the second year of construction is scheduled for 2024; landscaping improvements are anticipated to occur in 2025. Federal STBG-SWAP funding in the amount of \$3,000,000 has been obtained through the Des Moines Area MPO. Traffic Safety Improvement Program (TSIP) funding in the amount of \$500,000 has been obtained through the Iowa DOT.

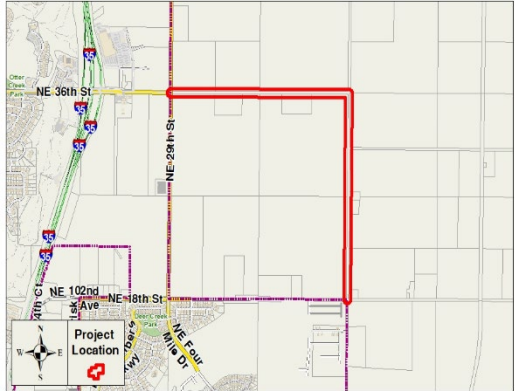

## NW 36<sup>th</sup> Street and NW Weigel Drive Asphalt Overlay

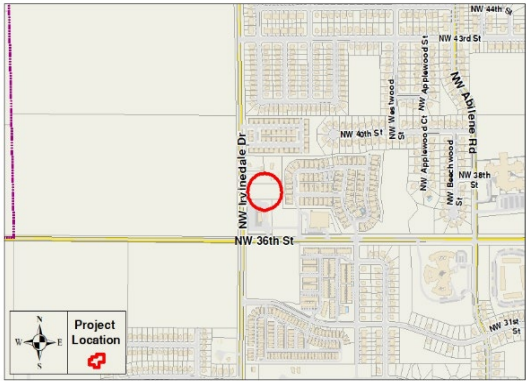

<b>Department</b>	Public Works							
<b>Type</b>	Improvement							
<b>Useful Life</b>	20 Years							
<b>Category</b>	Streets							
<b>Council Goal</b>	 Upgrade Essential Infrastructure							
<b>Description</b>	This project involves Hot Mix Asphalt (HMA) resurfacing on NW 36th Street from NW Weigel Drive to NW Irvinedale Drive and on NW Weigel Drive from just north of NW 18th Street to NW 36th Street. Both of these streets are existing gravel roadways. The proposed surface for NW 36 <sup>th</sup> Street is 24-foot wide and 8-inch thick HMA with 1.5-foot wide HMA shoulders. The proposed surface for NW Weigel Drive is 24-foot wide and 7-inch thick HMA with 1.5-foot wide HMA shoulders. This project also includes construction engineering services and construction.							
<b>Justification</b>	This project will improve the driving surface of the existing gravel roadway, reduce the amount of dust coming from the roadway, reduce the maintenance associated with gravel roads and help support the existing and future development occurring in this area. Approximately 1,300 feet of NW 36th Street from NW Weigel Drive to the east is joint-jurisdictional with Polk County (the north side of the roadway is currently outside Ankeny’s corporate limits). Cost-sharing for this section of the project was discussed with Polk County in September 2023 and the estimated cost-share amount is \$150,000.							
			<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>Total</b>
<b>Expenditures</b>								
Engineering			\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ 175,000
Construction			2,275,000	-	-	-	-	2,275,000
Total			\$2,450,000	\$ -	\$ -	\$ -	\$ -	\$2,450,000
<b>Funding Sources</b>								
County Contributions			\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
G.O. Bonds			2,300,000	-	-	-	-	2,300,000
Total			\$2,450,000	\$ -	\$ -	\$ -	\$ -	\$2,450,000
<b>Operating Costs</b>								
Maintenance Costs			\$ -	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (120,000)
Total			\$ -	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (120,000)
<b>Budget Impact</b>	This project will reduce annual maintenance costs for the City because the Public Works department will not have to regularly maintain the existing gravel roadway.							



## SW Oralabor Road and SW State Street Intersection Improvements

<b>Department</b>	Public Works																																																																																												
<b>Type</b>	Improvement																																																																																												
<b>Useful Life</b>	20 Years																																																																																												
<b>Category</b>	Streets																																																																																												
<b>Council Goal</b>	 Upgrade Essential Infrastructure																																																																																												
<b>Description</b>	The proposed project will widen all legs of the intersection to provide right-turn lanes and dual left-turn lanes on all approaches. The project also includes traffic signal and pedestrian ramp upgrades.																																																																																												
<b>Justification</b>	The City’s safety study found that traffic demand on the intersection of SW Oralabor Road and SW State Street exceeds its capacity during peak periods and identified a pattern of correctable congestion-related crashes. The project will address the safety issues by providing additional capacity. The Oralabor Gateway Trail is a 10-foot wide PCC trail that runs along the south side of SW/SE Oralabor Road across the south side of Ankeny. The street approach and the intersection as a whole carries an extremely large traffic volume. This includes a high number of right-turning vehicles. This results in an at-grade trail crossing that is difficult to maneuver and has a higher probability of accidents between vehicles and pedestrians. A grade-separated crossing at this location would eliminate this situation. SW State Street and SW Oralabor Road (Iowa Highways 415 and 160) are joint jurisdictional streets with the Iowa DOT, so the project will involve a DOT bid letting and continued coordination during the construction phase. Federal STBG-TAP funding in the amount of \$1,050,000 and ICAAP funding in the amount of \$529,161 was obtained from the Des Moines Area MPO. U-STEP funding in the amount of \$400,000 and 3R funding in the amount of \$775,000 was obtained from the Iowa DOT. Approximately \$425,000 of the construction cost is associated with water main relocations.																																																																																												
<table><tr><td></td><td>2024</td><td>2025</td><td>2026</td><td>2027</td><td>2028</td><td>Total</td></tr><tr><td><b>Expenditures</b></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Engineering</td><td>\$ 175,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 175,000</td></tr><tr><td>Construction</td><td>3,250,000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>3,250,000</td></tr><tr><td>Total</td><td>\$ 3,425,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 3,425,000</td></tr><tr><td><b>Funding Sources</b></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Capital Projects Fund</td><td>\$ 2,598,752</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 2,598,752</td></tr><tr><td>FHWA/IDOT Grants</td><td>352,500</td><td>-</td><td>-</td><td>-</td><td>-</td><td>352,500</td></tr><tr><td>MPO/ STBG Grants</td><td>473,758</td><td>-</td><td>-</td><td>-</td><td>-</td><td>473,748</td></tr><tr><td>Total</td><td>\$ 3,425,000</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ -</td><td>\$ 3,425,000</td></tr><tr><td><b>Operating Costs</b></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Maintenance Costs</td><td>\$ 500</td><td>\$ 500</td><td>\$ 500</td><td>\$ 500</td><td>\$ 500</td><td>\$ 2,500</td></tr><tr><td>Total</td><td>\$ 500</td><td>\$ 500</td><td>\$ 500</td><td>\$ 500</td><td>\$ 500</td><td>\$ 2,500</td></tr></table>				2024	2025	2026	2027	2028	Total	<b>Expenditures</b>							Engineering	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ 175,000	Construction	3,250,000	-	-	-	-	3,250,000	Total	\$ 3,425,000	\$ -	\$ -	\$ -	\$ -	\$ 3,425,000	<b>Funding Sources</b>							Capital Projects Fund	\$ 2,598,752	\$ -	\$ -	\$ -	\$ -	\$ 2,598,752	FHWA/IDOT Grants	352,500	-	-	-	-	352,500	MPO/ STBG Grants	473,758	-	-	-	-	473,748	Total	\$ 3,425,000	\$ -	\$ -	\$ -	\$ -	\$ 3,425,000	<b>Operating Costs</b>							Maintenance Costs	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 2,500	Total	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 2,500
	2024	2025	2026	2027	2028	Total																																																																																							
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Total	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 2,500																																																																																							
<b>Budget Impact</b>	The additional public street pavement on SW State Street, at the intersection’s north approach, will increase maintenance costs for the City due to the additional winter maintenance and street sweeping that will be required. The Iowa DOT maintains Iowa Highways 415 and 160, so they would be responsible for maintaining the additional public street pavement at the intersection’s south, west and east approaches. The traffic signal improvements will replace existing City-owned infrastructure, so impacts to utility and maintenance costs will be negligible, or may be reduced with use of low-voltage equipment. After completion, the new grade-separated structure should require only a minor amount of maintenance each year. The Parks & Recreation department would be required to maintain the tunnel during the winter months when plowing snow for the Oralabor Gateway Trail.																																																																																												

NE 36 <sup>th</sup> Street and NE 38 <sup>th</sup> Street Water Main Loop							
Department	Water Utility						
Type	New Construction						
Useful Life	40 Years						
Category	Water Mains						
Council Goal	 Upgrade Essential Infrastructure						
Description	The NE 36th Street and County NE 38th Street Water Main Loop project will include installation of approximately 11,500 linear feet of 16-inch water main on the south side of NE 36th Street and the west side of County NE 38th Street to create a loop between the 16-inch water main that ends north of NE 18th Street along County NE 38th Street and the 16-inch water main along NE 36th Street.						
Justification	This project will connect the 16-inch distribution main near the intersection of NE 36th Street and NE Four Mile Drive to the 16-inch distribution main near the intersection of NE 18th Street and County NE 38th Street. This will improve fire flows and provide a redundant water main connection that will allow future repairs to be done with minimal impact to the surrounding properties.						
		2024	2025	2026	2027	2028	Total
Expenditures							
Engineering		\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000
Construction		2,000,000	-	-	-	-	2,000,000
Land/ROW Acquisition		100,000	-	-	-	-	100,000
Total		\$2,300,000	\$ -	\$ -	\$ -	\$ -	\$2,300,000
Funding Sources							
Water Revenue Bonds		\$2,300,000	\$ -	\$ -	\$ -	\$ -	\$2,300,000
Total		\$2,300,000	\$ -	\$ -	\$ -	\$ -	\$2,300,000
Operating Costs							
Utilities		\$ 2,700	\$ -	\$ -	\$ -	\$ -	\$ 2,700
Total		\$ 2,700	\$ -	\$ -	\$ -	\$ -	\$ 2,700
Budget Impact	This project will require about 720,000 gallons of water to fill and flush the new main.						

Northwest Water Tower							
Department	Water Utility						
Type	New Construction						
Useful Life	40 Years						
Category	Water Towers/Storage						
Council Goal	 Upgrade Essential Infrastructure						
Description	Construct a new 2.5-million-gallon elevated water storage tank in the northwest quadrant of the City to provide additional water storage and more reliable water pressure and flow to the northwest quadrant of the City.						
Justification	The site for this future water tower, located just north of NW 36 <sup>th</sup> Street on the east side of NW Irvinedale Drive, was selected and purchased in 2018.						
		2024	2025	2026	2027	2028	Total
Expenditures							
	Engineering	\$ 940,000	\$ -	\$ -	\$ -	\$ -	\$ 940,000
	Construction	10,355,000	-	-	-	-	10,355,000
	Total	\$ 11,295,000	\$ -	\$ -	\$ -	\$ -	\$ 11,295,000
Funding Sources							
	Water Revenue Capital Loan						
	Notes	\$ 11,295,000	\$ -	\$ -	\$ -	\$ -	\$ 11,295,000
	Total	\$ 11,295,000	\$ -	\$ -	\$ -	\$ -	\$ 11,295,000
Operating Costs							
	Utilities	\$ 18,800	\$ -	\$ -	\$ -	\$ -	\$ 18,800
	Total	\$ 18,800	\$ -	\$ -	\$ -	\$ -	\$ 18,800
Budget Impact	This project will provide some savings in electricity and maintenance of the pumps at the Northwest Booster Station as they will not need to work as hard to maintain pressure within the northwest portion of the City as the tower will reduce fluctuation in pressure based on the elevation of the water in the tank versus the continuous change in pressure from the pumps. Filling and flushing of mains and the new Northwest Water Tower would take approximately 5,000,000 gallons of water.						



## Capital Projects Fund

### Description of the Fund

The fund accounts for the collection and disbursement of funds related to capital improvements or significant capital equipment.

The five-year capital improvement program is prepared on a calendar year basis to better coincide with the construction season. The project costs are then allocated to a fiscal year according to the planned project timing and the first year is adopted as the capital budget in the business type activities/enterprise and capital projects funds. The remaining years within the capital improvement program serve as a guide for future planning and are subject to annual review and modification.

**Capital Expenditure** – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

Budgeted revenues for fiscal year 2025 are \$23,573,614 of which \$1,073,000 is expected from interest income, \$2,468,614 from intergovernmental revenues, \$1,270,000 from private contributions and \$18,762,000 from bond proceeds. In addition, transfers in total \$985,000 as detailed in the table below:

From	Amount
Hotel/Motel Tax Fund	\$ 100,000
Road Use Tax Fund	785,000
Park Dedication Fund	100,000
Total Transfers In	\$ 985,000

Budgeted expenditures total \$35,422,067, including contractual services budgeted at \$140,000 and capital outlay at \$35,282,067. Capital outlay expenditures are detailed by category on the Capital Outlay Summary.

### Estimated Ending Fund Balance

The estimated ending fund balance of the capital projects fund is \$14,857,491, a decrease of \$11,705,453 or 44.07%. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

### Looking Ahead to Fiscal Year 2026 and Beyond

The five-year capital improvement program calls for the annual issuance of general obligation bonds.

Capital Projects Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 46,560,787	\$ 41,188,467	\$ 46,145,091	\$ 25,715,650	\$ 35,629,809	\$ 26,562,944	\$ 14,857,491
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	268,387	227,157	448,040	675,000	1,370,000	1,073,000	787,000
Intergovernmental	4,218,670	6,110,655	480,338	4,687,913	7,797,369	2,468,614	4,000,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,530,011	726,871	50,373	100,000	1,886,706	1,270,000	-
Other Financing Sources	12,122,436	18,081,978	14,827,554	16,875,000	16,578,267	18,762,000	35,090,367
Total Revenues	\$ 18,139,504	\$ 25,146,661	\$ 15,806,305	\$ 22,337,913	\$ 27,632,342	\$ 23,573,614	\$ 39,877,367
Transfers In	4,475,711	3,405,000	5,565,786	1,230,000	3,471,049	985,000	3,075,000
Funds Available	\$ 69,176,002	\$ 69,740,128	\$ 67,517,182	\$ 49,283,563	\$ 66,733,200	\$ 51,121,558	\$ 57,809,858
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	101,481	122,424	123,758	170,000	140,000	140,000	140,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	27,886,054	23,472,613	31,476,084	30,605,398	40,018,656	35,282,067	32,348,125
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 27,987,535	\$ 23,595,037	\$ 31,599,842	\$ 30,775,398	\$ 40,158,656	\$ 35,422,067	\$ 32,488,125
Transfers Out	-	-	287,531	-	11,600	842,000	-
Ending Balance, June 30	\$ 41,188,467	\$ 46,145,091	\$ 35,629,809	\$ 18,508,165	\$ 26,562,944	\$ 14,857,491	\$ 25,321,733

## Capital Outlay Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Bridge/Box Culvert</b>							
NE Delaware Avenue Pedestrian Bridge and Sidewalk	\$ 10,459	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NE 54th Street Bridge Replacement and Trail	68,551	667	-	-	-	-	-
NE Four Mile Drive RCB Culvert – Deer Creek	33,134	766,296	378,885	-	-	-	-
SE Frisk Drive RCB Culvert for Four Mile Creek	-	-	-	187,500	-	-	-
NE Frisk Drive Bridge over Deer Creek	-	-	-	90,000	90,000	-	-
NE 18 <sup>th</sup> Street Bridge over Interstate 35	-	-	-	-	-	237,500	437,500
NE Spectrum Drive RCB Culvert for Otter Creek	-	-	-	-	-	-	70,000
NE 62 <sup>nd</sup> Street RCB Culvert for Four Mile Creek Tributary	-	-	-	332,500	421,240	350,000	-
<b>Total Bridge/Box Culvert</b>	<b>\$ 112,144</b>	<b>\$ 766,963</b>	<b>\$ 378,885</b>	<b>\$ 610,000</b>	<b>\$ 511,240</b>	<b>\$ 587,500</b>	<b>\$ 507,500</b>
<b>Prairie Trail</b>							
SW Plaza Parkway and SW College Avenue Extension	\$ 65,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	448,258	190,347	15,332	-	-	-	-
SW Des Moines Street – SW Magazine Road to SW 11th Street	1,084,828	-	-	-	-	-	-
<b>Total Prairie Trail</b>	<b>\$ 1,598,938</b>	<b>\$ 190,347</b>	<b>\$ 15,332</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Municipal Buildings</b>							
Ankeny Kirkendall Public Library	\$ 758,527	\$ 3,338	\$ -	\$ 100,000	\$ -	\$ 10,400	\$ -
Ankeny Public Services Remodel	2,961,082	440,267	-	-	-	-	-
Park Maintenance Facility Renovations	831,257	689,619	45,857	-	-	-	-
Community Entrance Signs	-	-	-	-	25,000	75,000	100,000
Senior Community Center	4,394,662	2,492,426	50,001	-	132,770	-	-
HVAC Replacement – City Hall	428,611	230,295	35,007	-	-	-	-
Art Center Foundation Repairs	118,342	-	-	-	-	-	-
City Hall Council Chambers Renovation	214,738	53,992	-	-	-	-	-
Fire Station No. 4	-	-	254,172	3,860,000	1,917,142	5,629,563	940,625
Lakeside Center Repurposing	-	-	-	165,000	-	-	-
Public Works Satellite Salt Storage Facility	-	-	-	262,500	25,000	262,500	237,500
East of Interstate 35 Land Acquisition	-	-	-	-	-	330,000	-
Public Works Maintenance Facility Expansion	-	-	-	-	-	500,000	8,625,000
<b>Total Municipal Buildings</b>	<b>\$ 9,707,219</b>	<b>\$ 3,909,937</b>	<b>\$ 385,037</b>	<b>\$ 4,387,500</b>	<b>\$ 2,099,912</b>	<b>\$ 6,807,463</b>	<b>\$ 9,903,125</b>
<b>Park Facilities</b>							
Park Land Acquisition	\$ 85	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Park Development Program	692,187	560,244	456,313	445,000	841,924	645,000	482,500
Ankeny Market and Pavilion	2,676	21,751	-	-	410	-	-
Miracle Field	-	-	74,730	-	7,500	-	-
Prairie Ridge Sports Complex – Drainage Improvements	79,306	4,416	18,140	17,898	32,927	-	-
Prairie Ridge Sports Complex – Tee Ball Field	165,842	-	-	-	-	-	-
Parks Renovation Plan	87,193	212,604	-	-	-	-	-
High Trestle Trail Trailhead and Parking Lot	33,950	239,228	8,616	-	4,351	-	-

## Capital Projects Fund

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Hawkeye Park Sports Complex Tennis Courts Reconstruction	-	-	-	-	-	462,500	387,500
Dog Park Parking Lot Expansion	76,377	-	-	-	-	-	-
Signature Park	-	7,000	-	-	-	-	-
Ankeny Kirkendall Public Library Playground	203,587	11,336	-	-	-	-	-
High Trestle Trail Trailhead Restroom and Amenities	27,500	137,500	50,000	-	135,000	-	-
Des Moines Street Parks Development	-	38,389	489,447	1,187,500	1,653,556	1,033,585	-
Prairie Ridge Sports Complex – Softball Bleacher Canopies	-	-	139,096	-	-	-	-
High Trestle Trail Experience Park	-	-	34,309	325,000	218,891	739,200	500,000
Cherry Glen Ballfield	-	15,139	458,777	312,500	192,445	-	-
Prairie Ridge Sports Complex Tennis Courts Overlay	-	-	-	360,000	310,000	-	-
Sunrise Park Parking Lot Overlay	-	-	-	-	-	75,000	75,000
Prairie Ridge Sports Complex North Parking Lot Overlay	-	-	-	-	-	-	935,000
<b>Total Park Facilities</b>	<b>\$ 1,368,703</b>	<b>\$ 1,247,609</b>	<b>\$ 1,729,428</b>	<b>\$ 2,647,898</b>	<b>\$ 3,397,004</b>	<b>\$ 2,955,285</b>	<b>\$ 2,380,000</b>
<b>Sidewalks/Trails</b>							
Street and Sidewalk Oversizing	\$ 87,247	\$ 59,271	\$ 101,440	\$ 60,000	\$ 50,000	\$ 50,000	\$ 50,000
Annual Sidewalk/Trail Construction Program	426,535	216,768	609,477	475,000	577,264	525,000	525,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	1,771,797	2,362,374	965,775	-	105,810	-	-
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	-	116,794	137,616	-	-	-	-
Rock Creek Trail and Native Plantings	-	-	175,280	-	74,372	-	-
<b>Total Sidewalks/Trails</b>	<b>\$ 2,285,579</b>	<b>\$ 2,755,207</b>	<b>\$ 1,989,588</b>	<b>\$ 535,000</b>	<b>\$ 807,446</b>	<b>\$ 575,000</b>	<b>\$ 575,000</b>
<b>Streets</b>							
SW State Street Median Study	\$ 1,901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Annual PCC Street Patching Program	792,557	857,368	1,682,664	1,472,500	1,943,352	1,662,500	1,712,500
Annual Asphalt Street Resurfacing Program	264,766	47,501	332,321	475,000	621,232	425,000	375,000
Annual Pavement Preservation Program	147,305	347,882	799,439	362,500	354,173	725,000	775,000
Annual Street Replacement Program	1,447,643	1,031,814	1,327,388	1,587,500	2,098,972	1,775,000	1,737,500
SE Creekview Drive Drainage and Paving Improvements	9,330	-	-	-	-	-	-
East 1 <sup>st</sup> Street and I-35 Interchange Reconstruction	469,754	753,233	1,573,550	-	666,667	-	-
NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street	-	381,088	1,919,297	5,912,500	6,557,580	3,660,269	-
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection	456,698	3,411	-	-	-	-	-
NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive	848,886	2,915,383	1,373,015	-	220,658	-	-
SW Oralabor Road and SW Irvinedale Drive Intersection Improvements	-	-	-	125,000	-	100,000	375,000
West 1st Street Widening and Improvements – Phase 1	1,038,676	3,199,309	2,490,710	250,000	194,477	-	-
North Ankeny Boulevard and 18 <sup>th</sup> Street Intersection Improvements	63,337	30,748	64,062	200,000	686,054	-	-

## Capital Projects Fund

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
NW 36th Street Reconstruction – NW Irvinedale Drive to NW Abilene Road	-	-	-	125,000	-	-	100,000
Prairie Ridge Sports Complex – Parking Lot Access Improvements	1,720	32,613	-	-	-	-	-
South Ankeny Boulevard and SW Oralabor Road Safety Studies	13,341	-	-	-	-	-	-
SE Hulsizer Road Realignment	2,087,309	192,105	480	-	154,800	-	-
SW Oralabor Road and DMACC Boulevard Intersection	260,000	-	-	-	-	-	-
SE Convenience Boulevard Extension	6,882	-	-	-	-	-	-
Ankeny Boulevard and 1st Street Landscaping Improvements	6,848	-	-	-	-	-	-
NW 36 <sup>th</sup> Street and NW Weigel Drive Asphalt Overlay	-	-	44,254	1,232,500	1,399,610	1,225,000	-
SW State Street Reconstruction – SW Ordinance Road to West 1 <sup>st</sup> Street (Northbound Lanes)	1,421,638	-	-	-	-	-	-
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	-	-	-	100,000	125,000	125,000	-
South Ankeny Boulevard and SW Magazine Road Safety Improvements	81,077	524,129	31,813	-	5,345	-	-
SE Crosswinds Drive/SE 77th Street Improvements – Phase 1 & 2	1,196,326	579,512	1,836,909	-	367,371	-	-
West 1 <sup>st</sup> Street Joint Utility Trench	636,259	-	-	-	-	-	-
NW 26 <sup>th</sup> Street Widening	-	-	-	-	250,000	-	-
NW 36 <sup>th</sup> Street and NW State Street Interim Improvements	18,420	118,608	757,716	-	1,400	-	-
NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	-	233,833	1,250,727	2,725,000	4,179,474	-	-
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	122,535	511,774	3,286,687	125,000	1,104,454	-	-
SE Delaware Avenue Widening	20,561	127,890	951,567	-	80,964	-	-
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	232,237	381,816	-	-	-	-	-
SW Oralabor Road and SW State Street Intersection Improvements	17,423	60,783	265,768	2,642,500	3,579,403	3,525,416	-
West 1st Street Temporary Traffic Signals	221,611	-	-	-	-	-	-
SW State Street Reconstruction – SW Ordinance Road to West 1st Street (Southbound Lanes)	-	-	134,852	912,500	1,396,845	-	-
NE 18th Street Asphalt Overlay – NE Meadow View Court to County NE 38th Street	-	142,621	-	-	-	-	-
NW Irvinedale Drive and NW 18th Street Intersection Improvements	-	-	6,597	225,000	288,824	2,135,000	2,077,500
South Ankeny Boulevard and SE Oralabor Road Safety Improvements	-	-	-	50,000	-	62,500	187,500
Uptown Parking Improvements	-	-	78,560	475,000	201,233	-	-
NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive	17,924	1,082,766	5,305,328	-	899,859	-	-
West 1 <sup>st</sup> Street Widening and Improvements – Phase 2	-	-	-	-	200,000	687,500	2,475,000

## Capital Projects Fund

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
NW 18th Street Reconstruction – NW State Street to NW Ash Drive	-	-	-	-	-	50,000	255,000
North Ankeny Boulevard Improvements – 1st Street to 11th Street	-	-	-	427,500	644,148	3,000,000	2,987,500
NW State Street Corridor Improvements Study	-	-	-	50,000	-	-	-
NW State Street Extension Preliminary Design	-	-	97,119	250,000	376,281	-	-
South Ankeny Boulevard Improvements – SE Peterson Drive to 1 <sup>st</sup> Street	-	-	24,745	300,000	556,489	637,500	1,425,000
SW Magazine Road and SW State Street Intersection Improvements	-	-	-	310,000	298,900	232,500	-
NW Prairie Ridge Drive, NW 9 <sup>th</sup> Street and NW Ash Drive Intersection Improvements	-	-	-	-	100,000	232,500	2,125,000
NE Chambers Parkway Pavement and Pedestrian Ramp Improvements	-	-	-	-	-	75,000	600,000
SE Creekview Drive Extension	-	-	-	-	-	2,025,000	-
<b>Total Streets</b>	<b>\$ 11,902,964</b>	<b>\$ 13,556,187</b>	<b>\$ 25,635,568</b>	<b>\$ 20,335,000</b>	<b>\$ 29,553,565</b>	<b>\$ 22,360,685</b>	<b>\$ 17,207,500</b>
<b>Traffic Control</b>							
Annual Traffic Signal Improvement Program	\$ 910,507	\$ 1,033,249	\$ 1,194,858	\$ 1,152,500	\$ 2,475,292	\$ 1,247,000	\$ 1,122,500
Interstate 35 and SE Corporate Woods Drive Interchange Justification Report	-	-	-	50,000	-	-	-
Elementary Schools Walkability Improvements	-	13,114	147,388	-	148,186	-	-
Fiber Optic Network Upgrade	-	-	-	625,000	694,511	556,634	652,500
SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal	-	-	-	262,500	331,500	192,500	-
<b>Total Traffic Control</b>	<b>\$ 910,507</b>	<b>\$ 1,046,363</b>	<b>\$ 1,342,246</b>	<b>\$ 2,090,000</b>	<b>\$ 3,649,489</b>	<b>\$ 1,996,134</b>	<b>\$ 1,775,000</b>
<b>Total</b>	<b>\$ 27,886,054</b>	<b>\$ 23,472,613</b>	<b>\$ 31,476,084</b>	<b>\$ 30,605,398</b>	<b>\$ 40,018,656</b>	<b>\$ 35,282,067</b>	<b>\$ 32,348,125</b>

## Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2025 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2024-25 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
NE 18th Street Bridge over Interstate 35	\$ 237,500	\$ -	\$ -	\$ -	\$ -
NE 62nd Street RCB Culvert for Four Mile Creek Tributary	350,000	-	-	-	-
Ankeny Kirkendall Public Library	10,400	-	-	-	-
Community Entrance Signs	75,000	-	750	150	900
Fire Station No. 4	5,629,563	1,007,955	-	-	1,007,955
Public Works Satellite Salt Storage Facility	262,500	-	-	-	-
East of Interstate 35 Land Acquisition	330,000	-	-	-	-
Public Works Maintenance Facility Expansion	500,000	-	-	-	-
Annual Park Development Program	645,000	-	500	1,200	1,700
Hawkeye Park Sports Complex Tennis Courts Reconstruction	462,500	-	-	-	-
Des Moines Street Parks Development	1,033,585	-	-	-	-
High Trestle Trail Experience Park	739,200	-	1,500	750	2,250
Sunrise Park Parking Lot Overlay	75,000	-	-	-	-
Street and Sidewalk Oversizing	50,000	-	-	-	-
Annual Sidewalk/Trail Construction Program	525,000	-	3,400	-	3,400
Annual PCC Street Patching Program	1,662,500	-	(72,000)	-	(72,000)
Annual Asphalt Street Resurfacing Program	425,000	-	(14,000)	-	(14,000)
Annual Pavement Preservation Program	725,000	-	(15,000)	-	(15,000)
Annual Street Replacement Program	1,775,000	-	(30,000)	-	(30,000)
NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street	3,660,269	-	4,000	6,000	10,000
SW Oralabor Road and SW Irvindale Drive Intersection Improvements	100,000	-	-	-	-
NW 36th Street and NW Weigel Drive Asphalt Overlay	1,225,000	-	(30,000)	-	(30,000)
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	125,000	-	-	-	-
SW Oralabor Road and SW State Street Intersection Improvements	3,525,416	-	500	-	500
NW Irvindale Drive and NW 18th Street Intersection Improvements	2,135,000	-	-	-	-
South Ankeny Boulevard and SE Oralabor Road Safety Improvements	62,500	-	-	-	-
West 1st Street Widening and Improvements – Phase 2	687,500	-	-	-	-

## Capital Projects Fund

Project	2024-25 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
NW 18th Street Reconstruction – NW State Street to NW Ash Drive	50,000	-	-	-	-
North Ankeny Boulevard Improvements – 1st Street to 11th Street	3,000,000	-	-	-	-
South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street	637,500	-	-	-	-
SW Magazine Road and SW State Street Intersection Improvements	232,500	-	150	-	150
NW Prairie Ridge Drive, NW 9th Street and NW Ash Drive Intersection Improvements	232,500	-	-	-	-
NE Chambers Parkway Pavement and Pedestrian Ramp Improvements	75,000	-	-	-	-
SE Creekview Drive Extension	2,025,000	-	1,000	2,500	3,500
Annual Traffic Signal Improvement Program	1,247,000	-	-	6,200	6,200
Fiber Optic Network Upgrade	556,634	-	-	-	-
SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal	192,500	-	-	300	300
<b>Total</b>	<b>\$ 35,282,067</b>	<b>\$ 1,007,955</b>	<b>\$ (149,200)</b>	<b>\$ 19,100</b>	<b>\$ 877,855</b>






# Internal Service Funds

## Central Garage Fund

### Description of the Fund

The fund accounts for the activities of the central garage, which is responsible for the repair and maintenance of the City's fleet and includes the operation of the fueling station. Parts are charged directly to user departments while personnel and overhead costs are allocated to each department based upon their respective share of repair activity each quarter.

Access to diesel fuel and unleaded gasoline is provided 24 hours a day for City vehicles, as well as the Ankeny Community School District on a cost reimbursement basis. Fuel is billed to user departments and the school district on an average cost per gallon rate.

Council Goal	Fund Goal	Indicator	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Deliver Exceptional Service  	To maximize the availability, serviceability, safety and appearance of the City's vehicles and equipment by providing scheduled maintenance, replacement and repairs.	Percent of vehicle and equipment maintenance and repair completed in-house	98%	98%	98%	98%	98%

### Activities and Accomplishments

#### Recent Accomplishments

- Completed approximately 98% of the service, maintenance and repairs for City vehicles and equipment with in-house fleet technicians. This reduced the time vehicles and equipment were out of service and reduced maintenance costs.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

Budgeted revenues for fiscal year 2025 are estimated to be \$1,859,144. Of which \$22,000 is from interest income, \$1,809,144 from user charges and \$28,000 from fuel tax refunds.

Expenditures of \$1,859,144 are budgeted for operating costs which includes \$1,128,000 for fuel, the fund's largest operating expense. Also, included for fiscal year 2025 is the purchase of a refrigerant machine to recharge air conditioning (AC) systems on newer vehicles.

### Estimated Ending Fund Balance

The ending fund balance for the central garage fund is expected to remain unchanged at \$611,249.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

## Central Garage Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 534,706	\$ 582,887	\$ 562,249	\$ 562,249	\$ 611,249	\$ 611,249	\$ 611,249
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,860	717	11,850	5,000	29,000	22,000	16,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,024,990	1,315,013	1,432,121	1,756,570	1,741,806	1,809,144	1,910,939
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	25,373	27,741	28,302	28,000	28,000	28,000	28,000
Total Revenues	\$1,052,223	\$1,343,471	\$1,472,273	\$1,789,570	\$1,798,806	\$1,859,144	\$1,954,939
Transfers In	-	-	-	-	-	-	-
Funds Available	\$1,586,929	\$1,926,358	\$2,034,522	\$2,351,819	\$2,410,055	\$2,470,393	\$2,566,188
Expenditures:							
Personal Services	\$ 417,643	\$ 423,609	\$ 427,392	\$ 573,665	\$ 542,216	\$ 581,828	\$ 611,132
Contractual Services	63,099	26,904	28,844	41,205	85,590	44,316	45,807
Commodities	523,300	893,371	943,736	1,174,700	1,171,000	1,227,000	1,298,000
Capital Outlay	-	20,225	23,301	-	-	6,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$1,004,042	\$1,364,109	\$1,423,273	\$1,789,570	\$1,798,806	\$1,859,144	\$1,954,939
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 582,887	\$ 562,249	\$ 611,249	\$ 562,249	\$ 611,249	\$ 611,249	\$ 611,249

## Internal Service Funds


Activity: Central Garage		Department: Public Works			Program: Non-Program		
	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
<b>Revenue Summary:</b>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,860	717	11,850	5,000	29,000	22,000	16,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,024,990	1,315,013	1,432,121	1,756,570	1,741,806	1,809,144	1,910,939
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	25,373	27,741	28,302	28,000	28,000	28,000	28,000
<b>Total Revenues</b>	<b>\$ 1,052,223</b>	<b>\$ 1,343,471</b>	<b>\$ 1,472,273</b>	<b>\$ 1,789,570</b>	<b>\$ 1,798,806</b>	<b>\$ 1,859,144</b>	<b>\$ 1,954,939</b>
<b>Expenditure Summary:</b>							
Personal Services	\$ 417,643	\$ 423,609	\$ 427,392	\$ 573,665	\$ 542,216	\$ 581,828	\$ 611,132
Contractual Services	63,099	26,904	28,844	41,205	85,590	44,316	45,807
Commodities	523,300	893,371	943,736	1,174,700	1,171,000	1,227,000	1,298,000
Capital Outlay	-	20,225	23,301	-	-	6,000	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,004,042</b>	<b>\$ 1,364,109</b>	<b>\$ 1,423,273</b>	<b>\$ 1,789,570</b>	<b>\$ 1,798,806</b>	<b>\$ 1,859,144</b>	<b>\$ 1,954,939</b>
<b>Personnel Summary:</b>							
Fleet Supervisor	-	1.00	1.00	1.00	1.00	1.00	1.00
Foreman	1.00	-	-	-	-	-	-
Lead Fleet Technician	-	-	1.00	1.00	1.00	1.00	1.00
Lead Mechanic	1.00	1.00	-	-	-	-	-
Fleet Technician	-	-	2.00	3.00	3.00	3.00	3.00
Mechanic	2.00	2.00	-	-	-	-	-
<b>Total Full Time Equivalents</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>
<b>Capital Outlay Summary:</b>							
	Quantity		Schedule Year	Purchase/ Reserve	2023-24 Revised	2024-25 Budget	2025-26 Projected
Refrigerant Machine	1		2025	Purchase	\$ -	\$ 6,000	\$ -
<b>Total Capital Outlay</b>					<b>\$ -</b>	<b>\$ 6,000</b>	<b>\$ -</b>

## Risk Management Fund

### Description of the Fund

The fund accounts for the City's risk management and insurance activities. Risk management activities include general liability, automobile liability, automobile physical damage, public officials' liability, police professional liability, property, inland marine, boiler and machinery and workers' compensation. Additionally, other miscellaneous forms of insurance coverage and any extraordinary expenses related to litigation are included in the fund.

The risk management fund is used to allocate the cost of these activities to other funds and departments. Workers' compensation costs are allocated using estimated payroll costs, workers' compensation rates and work classifications. Other insurance costs are allocated using the estimated value of property within the budget activity.

Council Goal	Fund Goal	Indicators	CY 2020 Actual	CY 2021 Actual	CY 2022 Actual	CY 2023 Estimated	CY 2024 Projected
Deliver Exceptional Service  	To provide risk management and loss control services	Number of risk management claims handled	42	32	45	33	36
		Days off due to workers' comp injuries	20	1	266	5	5
		Workers' comp mod factor rating (<1.0 desired)	0.59	0.57	0.60	0.62	0.59
		Workers' comp good experience bonus	0.80	0.80	0.80	0.80	0.80

### Activities and Accomplishments

#### Recent Accomplishments

- Received ICAP grant for replacement of security cameras at the Ankeny Police Department.
- Submitted pre-renewal information for property and liability insurance and workers compensation.

#### Upcoming Activities

- Review general liability, property and excess liability deductible limits.

#### Trends and Issues

- Workers' compensation experience modification factor increased from 0.60 to 0.62.
- Iowa Communities Assurance Pool (ICAP), of which the City is a member, has noted challenges related to inflationary adjustments, claim trends in specific areas and reinsurance rate increases.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

Revenues include \$27,000 from interest income, \$1,705,000 from internal service charges for general insurance and workers' compensation and \$127,000 from miscellaneous revenues. Miscellaneous revenues vary annually based on the number of insurance claims and other reimbursements.

Expenditures include \$706,000 for workers' compensation premiums, \$1,074,000 for workers' compensation medical services, legal services, general insurance premiums, property and liability claims and unemployment claims and \$79,000 for vehicle replacement.

### Estimated Ending Fund Balance

The projected ending fund balance of the risk management fund is budgeted to remain at \$925,958 for the fiscal year ending June 30, 2025.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Risk Management Fund Summary


	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 1,062,277	\$ 1,158,401	\$ 1,188,948	\$ 1,086,948	\$ 960,958	\$ 925,958	\$ 925,958
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	3,748	1,421	25,225	8,000	35,000	27,000	19,000
Intergovernmental	657,000	117,929	944,757	-	-	-	-
Service Charges	971,000	1,121,000	1,237,999	1,386,000	1,435,000	1,705,000	1,916,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	218,782	40,498	146,405	104,000	116,000	127,000	141,000
Total Revenues	\$ 1,850,530	\$ 1,280,848	\$ 2,354,386	\$ 1,498,000	\$ 1,586,000	\$ 1,859,000	\$ 2,076,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,912,807	\$ 2,439,249	\$ 3,543,334	\$ 2,584,948	\$ 2,546,958	\$ 2,784,958	\$ 3,001,958
Expenditures:							
Personal Services	\$ 440,773	\$ 497,499	\$ 581,221	\$ 582,000	\$ 641,000	\$ 706,000	\$ 777,000
Contractual Services	1,315,016	694,668	1,945,486	838,000	905,000	1,074,000	1,216,000
Commodities	(1,383)	(1,178)	963	-	-	-	-
Capital Outlay	-	59,312	54,706	78,000	75,000	79,000	83,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,754,406	\$ 1,250,301	\$ 2,582,376	\$ 1,498,000	\$ 1,621,000	\$ 1,859,000	\$ 2,076,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 1,158,401	\$ 1,188,948	\$ 960,958	\$ 1,086,948	\$ 925,958	\$ 925,958	\$ 925,958



## Health Insurance Fund

### Description of the Fund

The fund accounts for health, dental and vision insurance and wellness programs. The plan is funded by both employee and employer contributions and is administered as an internal service fund. Cash reserves are accumulated to pay medical and dental claims and the City has purchased stop-loss insurance to reduce its exposure to large losses.

Council Goal	Fund Goal	Indicators	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimated	FY 2025 Projected
Become the Employer of Choice 	To provide employees with affordable health insurance including medical, dental and vision coverage	Number of employees in the health plan	274	273	292	314	326
		Total amount of claims paid (in millions)	\$3.39	\$4.19	\$4.68	\$5.15	\$5.67
		Average claims paid per employee	\$12,384	\$15,339	\$16,041	\$16,408	\$17,385
	To administer the wellness program, helping our employees become knowledgeable health care consumers	Wellness plan participation	71%	79%	66%	65%	65%

#### Activities and Accomplishments

##### Recent Accomplishments

- Maintained health insurance contributions, for plan year July 1, 2023 – June 30, 2024, based on plan utilization and strong reserves.
- Added new voluntary products to the benefit offerings.
- Offered biometric screenings, blood drives, flu shots and lunch and learn events.

##### Upcoming Activities

- Review wellness program participation and consider revisions to the wellness plan and reimbursement program.
- Review benefits package, including health, dental, life, long-term disability and other voluntary insurance coverages.

##### Trends and Issues

- Rising health care costs and mental health concerns.
- Increase in specific stop-loss premiums.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

Revenues total \$5,645,000 and include \$253,000 from interest income and \$5,392,000 from health insurance contributions (employee, employer and retiree). Expenditures total \$6,390,000 of which \$6,379,000 is projected for health, dental and vision premiums and claims. Other expenditures include fees related to the employee wellness program. The employee wellness program offers fitness reimbursements and incentives, flu shots, biometric screenings, high risk services and lunch

and learn events meant to reduce the cost of health insurance claims. Employees contribute 11% of health insurance premiums, a reduction of 2% may be earned for meeting the employee wellness program participation requirements.

### Estimated Ending Fund Balance

The projected ending fund balance of the health insurance fund at June 30, 2025, is \$5,844,153, a decrease of 11.31% due to health insurance contributions remaining unchanged for fiscal year 2025. The fund balance is reserved for future claims.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Health Insurance Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 5,638,981	\$ 6,455,292	\$ 6,489,230	\$ 6,503,889	\$ 6,437,221	\$ 6,589,153	\$ 5,844,153
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	21,618	8,195	142,161	67,000	323,000	253,000	185,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	4,620,279	4,744,462	5,175,814	5,148,000	5,392,000	5,392,000	5,662,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	53,978	53,126	76,659	-	203,932	-	-
Total Revenues	\$ 4,695,875	\$ 4,805,783	\$ 5,394,634	\$ 5,215,000	\$ 5,918,932	\$ 5,645,000	\$ 5,847,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 10,334,856	\$ 11,261,075	\$ 11,883,864	\$ 11,718,889	\$ 12,356,153	\$ 12,234,153	\$ 11,691,153
Expenditures:							
Personal Services	\$ 2,673	\$ 4,136	\$ 6,020	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Contractual Services	3,876,891	4,767,530	5,439,138	5,572,000	5,756,000	6,379,000	6,699,000
Commodities	-	179	1,485	2,000	2,000	2,000	2,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 3,879,564	\$ 4,771,845	\$ 5,446,643	\$ 5,583,000	\$ 5,767,000	\$ 6,390,000	\$ 6,710,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 6,455,292	\$ 6,489,230	\$ 6,437,221	\$ 6,135,889	\$ 6,589,153	\$ 5,844,153	\$ 4,981,153



## Sustainability Revolving Loan Fund

### Description of the Fund

The fund provides no-interest loans for energy efficiency projects such as energy-efficient building retrofits and commissioning; the incremental cost of purchasing fuel-efficient hybrid vehicles compared to conventional vehicles for the City's fleet; and other modest energy-efficiency improvement projects.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The revolving loan fund was created with \$20,000 obtained through a U.S. Department of Energy – Energy Efficiency and Conservation Block Grant (EECBG) designated to pay the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles. An additional \$25,279 was transferred to the revolving loan fund from other energy efficiency projects.

To date, the grant has been used to offset the cost of six hybrid vehicles in the Police, Community Development, Parks and Recreation, Public Works and Municipal Utilities departments. In addition, funds were used to purchase four solar trash compactors for use at various parks and recreation facilities to educate the public on energy efficiency initiatives.

For fiscal year 2025, the revolving loan fund is projected to receive \$1,100 from interest income. Loan repayments have been completed as shown in the Sustainability Revolving Loan Fund Summary – By Program and Activity. There are no planned expenditures for fiscal year 2025.

### Sustainability Revolving Loan Fund Summary – By Program and Activity

		2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
		Actual	Actual	Actual	Revised	Budget	Projected
Police Support Services	2011 Ford Fusion FWD Hybrid	\$ 773	\$ -	\$ -	\$ -	\$ -	\$ -
Code Enforcement	2016 Ford Fusion FWD Hybrid	717	717	-	-	-	-
Park Administration	2011 Ford Fusion FWD Hybrid	619	619	619	-	-	-
		<u>\$ 2,109</u>	<u>\$ 1,336</u>	<u>\$ 619</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

### Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2025 is \$32,229, an increase of \$1,100 from the revised fiscal year 2024 budget.

### Looking Ahead to Fiscal Year 2026 and Beyond

Future energy efficiency projects will be assessed based on emerging needs. Additionally, the City is considering a proposal to reallocate the funds for alternative uses, such as installing vehicle charging stations.

## Sustainability Revolving Loan Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 24,928	\$ 27,128	\$ 28,498	\$ 29,317	\$ 29,729	\$ 31,129	\$ 32,229
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	91	34	612	200	1,400	1,100	800
Intergovernmental	-	-	-	-	-	-	-
Service Charges	2,109	1,336	619	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 2,200	\$ 1,370	\$ 1,231	\$ 200	\$ 1,400	\$ 1,100	\$ 800
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 27,128	\$ 28,498	\$ 29,729	\$ 29,517	\$ 31,129	\$ 32,229	\$ 33,029
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 27,128	\$ 28,498	\$ 29,729	\$ 29,517	\$ 31,129	\$ 32,229	\$ 33,029

## Economic Development Revolving Loan Fund

### Description of the Fund

The fund provides capital to retain or expand employment, expand the tax base and encourage new business investment in the community. Eligible projects include inventory, machinery and equipment, building or land purchases, building renovations or expansions and working capital.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The City had development agreements with Accelerated Ag Technologies, Moeller Engineering and WCEC Industrial Services. These agreements provided direct financial assistance in the form of five-year loans, with 50% forgivable and 50% repayable.

Total budgeted revenues for fiscal year 2025 are \$10,000 from interest income. Loan repayments have been completed as shown in the Economic Development Revolving Loan Fund Summary – Repayment Schedule. There are no planned expenditures for fiscal year 2025.

### Economic Development Revolving Loan Fund Summary – Repayment Schedule

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Budget	2025-26 Projected
Accelerated Ag Technologies	\$ 2,400	\$ 2,400	\$ 2,400	\$ -	\$ -	\$ -
Accelerated Ag Technologies	2,600	2,600	2,600	2,600	-	-
Moeller Engineering	1,600	3,600	(2,000)	-	-	-
WCEC Industrial Services	11,000	5,500	-	-	-	-
	<u>\$ 17,600</u>	<u>\$ 14,100</u>	<u>\$ 3,000</u>	<u>\$ 2,600</u>	<u>\$ -</u>	<u>\$ -</u>

### Estimated Ending Fund Balance

The fund balance is projected to be \$298,791 at fiscal year ending June 30, 2025.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

## Economic Development Revolving Loan Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 231,577	\$ 250,044	\$ 264,465	\$ 269,465	\$ 273,191	\$ 288,791	\$ 298,791
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	867	321	5,726	2,000	13,000	10,000	7,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	17,600	14,100	3,000	2,600	2,600	-	-
Total Revenues	\$ 18,467	\$ 14,421	\$ 8,726	\$ 4,600	\$ 15,600	\$ 10,000	\$ 7,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 250,044	\$ 264,465	\$ 273,191	\$ 274,065	\$ 288,791	\$ 298,791	\$ 305,791
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 250,044	\$ 264,465	\$ 273,191	\$ 274,065	\$ 288,791	\$ 298,791	\$ 305,791

## Equipment Reserve Fund

### Description of the Fund

The fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a two-and-a-half percent interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year.

### Financial Highlights of the Fiscal Year 2024 and 2025 Budgets

The equipment reserve fund is projected to receive \$332,305 in revenues for fiscal year 2025. Of those revenues \$287,305 will come from equipment reserve payments as detailed in the Equipment Reserve Fund Summary – By Program and Activity. The remaining \$45,000 will be received from interest income.

### Equipment Reserve Fund Summary – By Program and Activity

		2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
		Actual	Actual	Actual	Revised	Budget	Projected
<b>FY 16 Equipment Reserve Program</b>							
Golf Course Pro Shop	Utility vehicle with range picker	\$ 721	\$ -	\$ -	\$ -	\$ -	\$ -
<b>FY 17 Equipment Reserve Program</b>							
Street Cleaning	Street sweeper	51,169	25,584	-	-	-	-
Golf Course Maintenance	Greens mower	6,420	3,210	-	-	-	-
<b>FY 18 Equipment Reserve Program</b>							
Information Technology	Phone system	17,713	17,713	8,857	-	-	-
Golf Course Maintenance	Grounds master mower	6,163	6,163	3,082	-	-	-
Golf Course Pro Shop	Golf carts (72)	52,771	52,771	26,385	-	-	-
<b>FY 19 Equipment Reserve Program</b>							
Golf Course Maintenance	Tee mower	5,980	5,980	5,980	2,990	-	-
<b>FY 20 Equipment Reserve Program</b>							
Golf Course Maintenance	Greens mower	6,318	6,318	6,318	6,318	3,159	-
<b>FY 21 Equipment Reserve Program</b>							
Golf Course Maintenance	Fairway mower	5,123	10,246	10,246	10,246	10,246	5,123
<b>FY 22 Equipment Reserve Program</b>							
Golf Course Maintenance	Fairway mower	-	5,175	10,350	10,350	10,350	10,350
<b>FY 23 Equipment Reserve Program</b>							
Fire Suppression	Fire engine	-	-	-	-	79,948	159,896
Street Cleaning	Street sweeper	-	-	32,719	65,438	65,438	65,438
Golf Course Pro Shop	Golf carts (70)	-	-	17,687	35,374	35,374	35,374
<b>FY 24 Equipment Reserve Program</b>							
Fire Suppression	Fire engine	-	-	-	-	82,791	165,581
		<u>\$ 152,378</u>	<u>\$ 133,160</u>	<u>\$ 121,622</u>	<u>\$ 130,715</u>	<u>\$ 287,305</u>	<u>\$ 441,761</u>

Expenditures for the fiscal year 2025 equipment reserve fund total \$1,520,880, including \$747,158 for a fire engine ordered from fiscal year 2023 funds and \$773,722 for a fire engine ordered from fiscal year 2024 funds.

### Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2025 is \$1,078,084, a decrease of \$1,188,575 or 52.44% from the revised fiscal year 2024 budget due to the purchase of two fire engines.

### Looking Ahead to Fiscal Year 2026 and Beyond

No long-term financial plans have been developed.

### Equipment Reserve Fund Summary

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2023-24 Revised	2024-25 Budget	2025-26 Projected
Cash Balance, July 1	\$ 2,222,178	\$ 2,334,191	\$ 2,420,889	\$ 2,076,800	\$ 2,083,944	\$ 2,266,659	\$ 1,078,084
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	7,510	1,900	12,500	12,500	52,000	45,000	35,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	152,378	133,160	121,622	290,885	130,715	287,305	441,761
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 159,888	\$ 135,060	\$ 134,122	\$ 303,385	\$ 182,715	\$ 332,305	\$ 476,761
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,382,066	\$ 2,469,251	\$ 2,555,011	\$ 2,380,185	\$ 2,266,659	\$ 2,598,964	\$ 1,554,845
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	47,875	48,362	471,067	1,480,880	-	1,520,880	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 47,875	\$ 48,362	\$ 471,067	\$ 1,480,880	\$ -	\$ 1,520,880	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 2,334,191	\$ 2,420,889	\$ 2,083,944	\$ 899,305	\$ 2,266,659	\$ 1,078,084	\$ 1,554,845



# Glossary and Acronyms

## Glossary

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**28E Agreement** – A formal agreement between two or more governmental entities to jointly provide a service. Formed pursuant to Iowa Code Chapter 28E.

**Account Number** – The eleven-digit number assigned to a budget line item identifying the fund, program and activity, and object from which the expenditure is made and recorded. For example: the account number 100.1114.4211 identifies the fund 100 (general fund), program and activity 1114 (public safety and police support services) and object 4211 (contractual services and consulting and management).

**Accrual Basis** – A basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred, as opposed to when cash is received or spent.

**Activity** – The second set of numbers (four digits) of the account number that identifies the program and activity (e.g. police support services is 1114).

**American Federation of State, County and Municipal Employees** – The union representing the City's golf course maintenance, municipal utilities, park maintenance and public works employees.

**Ankeny Career Firefighters Union** – The union representing the City's full-time firefighters.

**Annual Comprehensive Financial Report** – The report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with generally accepted accounting principles, which prescribes a basis of accounting that differs from the budgetary basis of accounting (cash basis).

**Ankeny Police Department Employees Union** – The union representing the City's police department personnel.

**Appropriation** – A legal authorization to make expenditures or enter into obligations for specific purposes.

**Assessed Valuation** – The valuation set upon real estate, utilities and certain personal property by the County Assessor as a basis for levying property taxes.

**Asset** – Resources owned or held by a government which have monetary value.

**Audit** – An official inspection of an organization's accounts, typically by an independent body.

**Authorized Positions** – Employee positions, which are authorized in the adopted budget.

**Balanced Budget** – A budget in which current revenues equal current expenditures. The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements, and the revenue and expenditure requirements have been met.

**Base Budget** – Cost of continuing the existing levels of service in the current budget year.

**Bond** – A long-term promise to pay a sum of money on a specific date at a specified interest rate.

**Bond Refunding** – Bonds issued to buy back outstanding bonds in order to realize savings due to lower interest rates.

**Current Refunding** – A financing structure under which previously issued bonds are called or mature within 90 days of the issuance of new refunding bonds.

**Advanced Refunding** – A financing structure in which new bonds are issued to repay previously issued bonds prior to its first call date. The money realized from the sale of the new issue is invested in securities which are placed in escrow.

**Budget** – A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenditures for the budget period.



**Budget Amendment** – A revision of the adopted budget by resolution following a public hearing to ensure that total appropriations do not exceed actual expenditures in the nine major budget programs. An amendment resolution can be approved at any time during the fiscal year prior to June 1<sup>st</sup>.

**Budget Calendar** – The schedule of key dates which a government follows in the preparation and adoption of the budget.

**Budget Cycle** – The four phases of the budget cycle are preparation (staff), approval (city council review and adoption), implementation (administration, accounting and reporting) and evaluation (accountability and auditing).

**Budget Message** – The letter of transmittal from the City Manager to the Mayor and City Council which summarizes the most important aspects of the budget and any changes from previous fiscal years.

**Budget Programs** – The following are the state mandated nine major budget programs:

**Public Safety** includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

**Health and Social Services** includes special populations.

**Culture and Recreation** includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

**Public Works** includes street lighting, public works engineering and operations, snow and ice control, traffic engineering and aviation authority.

**Community and Economic Development** includes housing authority, development engineering, community development and economic development.

**General Government** includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

**Debt Service** includes the debt service fund.

**Business Type Activities/Enterprise** includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

**Capital Projects** includes special assessments and capital projects funds.

**Budgetary Basis** – This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: generally accepted accounting principles, cash or modified accrual.

**Budgetary Control** – The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within limitations of available appropriations and resources.

**Capital Asset** – Asset of significant value and having a useful life of several years. Capital assets are also called fixed assets.

**Capital Expenditure** – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

**Capital Improvement** – Expenditures related to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

**Capital Improvement Program** – A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

- Capital Loan Notes** – Are usually issued to finance specific capital projects. If issued as limited obligations, the debt is retired by specific revenue, such as tax increment financing or utility revenue. It can be issued as general obligations supported by the general taxing authority of the issuer.
- Capital Project** – Major construction, acquisition or renovation activities which add value to a government’s physical assets or significantly increase their useful life. Also called capital improvement.
- Cash Basis** – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.
- Collective Bargaining Agreement** – A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g. hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).
- Commercial and Industrial Replacement (“Backfill”)** – A limited appropriation from the state to reimburse local governments for the loss of revenue due to the reduction in taxable value for commercial and industrial property.
- Commodities** – Include various materials, parts and supplies with a short life expectancy which are used for the continuing operations of the City.
- Consolidated Tax Rate** – The total levy rate in dollars the property owner must pay for every \$1,000 of taxable valuation that includes levies from the city, county, school district, state and special districts.
- Contractual Services** – Services rendered to a government by private firms, individuals or other governmental agencies. Examples include consulting and engineering services.
- Cost of Living Adjustment** – An increase in salaries to offset the adverse effect of inflation on compensation.
- Credit Rating** – A formal evaluation of credit history and capability of repaying obligations. Bond ratings are assigned by Moody’s Investors Service, Standard & Poor’s or Fitch Ratings.
- Debt Limitation** – The state constitution requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation indebtedness, which is backed by the full faith and credit of the city. The limit does not apply to debt of revenue or special assessment bonds.
- Debt Margin** – The difference between the debt limit and the applicable outstanding debt.
- Debt Service** – The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.
- Deferred Compensation** – Income deferred until retirement age.
- Deficit** – The excess of an entity’s liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.
- Department** – The organizational unit of government which is functionally unique in its delivery of services.
- Depreciation** – Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.
- Distinguished Budget Presentation Award Program** – A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.
- Employee (Fringe) Benefits** – Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government’s share of costs for social security and the various pension, medical and life insurance plans.

**Equivalent Residential Unit (ERU)** – Used as the basis for determining storm water management fees. Less than or equal to four thousand square feet of impervious surface shall be one ERU. Every additional one square foot to two thousand square feet of impervious surface shall be one half ERU.

**Expenditure** – Money spent or cost incurred in governmental funds, which use the modified accrual basis of accounting.

**Expense** – Money spent or cost incurred in proprietary and fiduciary funds, which use the accrual basis of accounting.

**Financial Policy** – A government's policy with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Financial policies provide an agreed-upon set of principles for the planning and programming of government budgets and their funding.

**Fiscal Year** – A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization.

**Fixed Assets** – Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

**Full Faith and Credit** – A pledge of a government's taxing power to repay debt obligations.

**Full-Time Equivalent** – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. This unit of measurement is applied to authorized permanent positions and not to actual worked hours.

**Fund** – A fiscal entity with revenues and expenses which are segregated for the purpose of carrying out a specific purpose or activity.

**Fund Balance** – Fund balance, as budgeted, represents the cash balance or cash-on-hand for a particular fund.

**General Obligation Bonds** – Tax supported bonds of two types:

**Essential Corporate Purpose** – does not require an election for bond issue approval. Approval to issue is by resolution following a public hearing. Usually used to finance street construction and repair, traffic signals, sidewalks, street lights, sewer facilities, bridges, capital equipment, etc.

**General Corporate Purpose** – usually requires a 60% approval bond issue vote of the people. Normally used to finance public improvements such as city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc.

**Generally Accepted Accounting Principles** – Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

**Goal** – A statement of broad Council direction, purpose or intent based on the needs of the community. A goal is general and timeless.

**Governmental Accounting Standards Board** – The authoritative body that establishes the accounting principles and rules for governmental entities.

**Governmental Fund Types** – are the following:

**General Fund** – is the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The general fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

**Special Revenue Funds** – are funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds.

**Debt Service Fund** – is used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

**Capital Projects Funds** – are utilized to record resources for the acquisition and construction of major capital facilities.

- Grant** – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.
- Impervious Surface Area** – Those surfaces which prevent or impede the natural infiltration of storm water into the soil which existed prior to development, such as rooftops, sidewalks, driveways, patios, parking lots and compacted gravel surfaces.
- In Progress Activities** – Departmental projects or issues to be addressed during the current fiscal year.
- Indicator** – A measurable and verifiable activity performed in relation to specific departmental or fund goals which assesses workload, effectiveness and efficiency.
- Infrastructure** – The physical assets of a government (e.g. streets, water, sewer, public buildings and parks).
- Interest** – Compensation paid or to be paid for the use of money.
- Interfund Transfers** – The movement of monies between funds of the same governmental entity.
- Intergovernmental Revenue** – Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.
- Iowa Communities Assurance Pool** – The organization the City holds membership to cover its liability insurance.
- Iowa Public Employees Retirement System** – The pension system that covers all full-time, part-time and most temporary employees with the exception of full-time firefighters and police officers.
- Levy** – To impose taxes for the support of government activities.
- Licenses and Permits** – Issued to monitor certain activities such as the sale of alcohol and cigarettes, building construction, garbage hauling, door-to-door solicitation and pet licensing.
- Line Item** – A separate financial reporting unit within the budget that has a specific appropriation from which purchases are made and recorded.
- Line Item Budget** – A budget prepared along departmental lines that focuses on what is to be purchased.
- Long Term Debt** – Debt with a maturity of more than one year after the date of the balance sheet.
- Long-Range Forecasting** – An internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions.
- Major Fund** – Those funds whose revenue, expenditures/expenses, assets or liabilities are at least 10 percent of the total of their fund category, intergovernmental or enterprise, and 5 percent of the aggregate of all governmental and enterprise funds in total.
- Mission Statement** – The mission of the City defines the purpose and values of the organization.
- Modified Accrual Basis** – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.
- Moody's Investors Service** – One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.
- Municipal Fire and Police Retirement System of Iowa** – The pension system that covers all full-time firefighters and police officers.
- Object Code** – The last four digits of the account number that identifies specific line item objects of expenditure or revenue.

**Object Code Types and Sources** – Groups of line item accounts of a similar nature within the budget. Expenditure *types* include personal services, contractual services, commodities, capital outlay and debt service; and revenue *sources* include property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds.

**Operating Expenses** – The cost of personnel, materials and equipment required for a department function.

**Operating Revenue** – Funds received as income to pay for ongoing operations.

**Other Financing Sources** – An accounting term for financial inflows to the City and to funds that do not provide an economic change to the City's or the fund's financial position. The primary examples are bond proceeds and operating transfers in.

**Pay Plan** – Classifications and corresponding salary ranges of positions within the City government.

**Personal Services** – Expenditures for salaries, wages and fringe benefits of a government's employees.

**Principal** – The face amount of a bond, exclusive of interest.

**Proprietary Fund Types** – are the following:

**Enterprise Funds** – are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges.

**Internal Service Funds** – are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis.

**Recent Accomplishments** – Departmental accomplishments completed during the past fiscal year.

**Reserve** – An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

**Resolution** – A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

**Resources** – Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

**Revaluation** – Each odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted by the County Assessor.

**Revenue** – Sources of income financing the operation of government.

**Revenue Bonds** – Bonds which are repaid in both principal and interest from the revenues of a specific enterprise or project such as utility operations.

**Revitalize Iowa's Sound Economy** – Grant that is funded by the Iowa Department of Transportation for the purpose of providing infrastructure for economic development projects.

**Rollback** – A mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial, utilities and agricultural) to 3% per year. Assessed valuations are "rolled back" to reflect no more than a 3% increase.

**Service Charges** – Are direct fees charged to the public for the specific services provided by the City, such as solid waste, water, sewer, storm water and golf course.

**Special Assessment** – A levy against a property to pay for all or part of the cost of an improvement benefiting that property.

**State Budget Forms** – State mandated budget forms that must be prepared, certified and submitted to the Department of Management and County Auditor's Office by April 30<sup>th</sup>.

**Strategic Plan** – An organization’s process of defining its strategy, or direction and making decisions on allocating its resources to pursue this strategy.

**Supplemental Budget** – Requests for new personnel and equipment or increased service levels above the base budget.

**Tax Increment** – The amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal or economic development purposes with the exception of the debt service and property, plant and equipment levies of all of the jurisdictions with taxing authority in the district.

**Tax Increment Financing District** – A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as tax increment.

**Tax Rate** – The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable valuation.

**Taxable Valuation** – The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

**Taxes** – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against a particular person or property for current or permanent benefits, such as special assessments.

**Property Taxes** – are calculated based upon the taxable valuation of the property and tax rate.

**Non-Property Taxes** – are based on services, transactions and goods other than property such as hotel/motel taxes, mobile home taxes, utility excise and franchise taxes.

**TIME-21 Fund** – The Transportation Investment Moves the Economy in the 21<sup>st</sup> Century Fund consists of monies appropriated by the State of Iowa to fund construction and maintenance of Iowa’s public roadway system.

**Transfer In/Out** – Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

**Trends and Issues** – Opportunities or concerns that may impact current and future budgets.

**Unbudgeted Funds** – These are funds or expenditures that the State of Iowa does not require to be certified as a part of the City’s annual budget. Unbudgeted funds include trust and agency funds and internal service funds.

**Upcoming Activities** – Departmental projects or issues that may be addressed in the next fiscal year.

**Use of Money and Property** – Revenue received from interest and dividends as well as from renting, leasing or loaning property.

**User Charges (Fees)** – The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

**Vision Statement** – The vision statement outlines and guides initiatives for the next fifteen years. Our preferred future is defined by value-based principles that can guide policies, decisions and operations.

**Voice over Internet Protocol (VoIP)** – A technology that allows you to make voice calls using a broadband internet connection instead of a regular analog phone line.

**Working Capital** – Current assets minus current liabilities.

## Acronyms

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<b>ABIC</b>	Ankeny Business and Industry Collaborative	<b>ERU</b>	Equivalent Residential Unit
<b>ACFR</b>	Annual Comprehensive Financial Report	<b>FEMA</b>	Federal Emergency Management Agency
<b>ADA</b>	Americans with Disabilities Act	<b>FHWA</b>	Federal Highway Administration
<b>AED</b>	Automatic External Defibrillator	<b>FICA</b>	Federal Insurance Contributions Act
<b>AFSCME</b>	American Federation of State, County and Municipal Employees	<b>FS1</b>	Fire Station No. 1
<b>ALPR</b>	Automatic License Plate Reader	<b>FS2</b>	Fire Station No. 2
<b>ALS</b>	Advanced Life Support	<b>FS3</b>	Fire Station No. 3
<b>AMR</b>	Automatic Meter Reader	<b>FT</b>	Full-Time
<b>APWA</b>	American Public Works Association	<b>FTE</b>	Full-Time Equivalent
<b>AVL</b>	Automatic Vehicle Locating	<b>FY</b>	Fiscal Year
<b>AWWA</b>	American Water Works Association	<b>GAAFR</b>	Governmental Accounting, Auditing and Financial Reporting
<b>BLS</b>	Basic Life Support	<b>GAAP</b>	Generally Accepted Accounting Principles
<b>BMP</b>	Best Management Practices	<b>GASB</b>	Governmental Accounting Standards Board
<b>CCTV</b>	Closed-Circuit Television	<b>GFOA</b>	Government Finance Officers Association
<b>CFAC</b>	Cascade Falls Aquatic Center	<b>GIS</b>	Geographic Information System
<b>CGFL</b>	Combined General Fund Levy	<b>GO</b>	General Obligation
<b>CIP</b>	Capital Improvement Program	<b>IAWA</b>	Iowa Association of Water Agencies
<b>CIRDWC</b>	Central Iowa Regional Drinking Water Commission	<b>IAWEA</b>	Iowa Water Environment Association
<b>CIWW</b>	Central Iowa Water Works	<b>ICAP</b>	Iowa Community Assurance Pool
<b>COSESCO</b>	Construction Site Erosion and Sediment Control Ordinance	<b>ICAAP</b>	Iowa Clean Air Attainment Program
<b>CRS</b>	Community Rating System	<b>IDOT</b>	Iowa Department of Transportation
<b>CY</b>	Calendar Year	<b>IEDA</b>	Iowa Economic Development Authority
<b>DART</b>	Des Moines Area Regional Transit	<b>IJR</b>	Interchange Justification Report
<b>DMACC</b>	Des Moines Area Community College	<b>IPERS</b>	Iowa Public Employees Retirement System
<b>DNR</b>	Department of Natural Resources	<b>IRWA</b>	Iowa Rural Water Association
<b>DOT</b>	Department of Transportation	<b>IT</b>	Information Technology
<b>EECBG</b>	Energy Efficiency and Conservation Block Grant	<b>LCRR</b>	Lead and Copper Rule Revisions
<b>EFT</b>	Electronic Funds Transfer	<b>MDT</b>	Mobile Data Terminal
<b>EMS</b>	Emergency Medical Services	<b>MFPRSI</b>	Municipal Fire and Police Retirement System of Iowa
<b>EPA</b>	Environmental Protection Agency	<b>MGD</b>	Million Gallons per Day
		<b>MPO</b>	Metropolitan Planning Organization

<b>NRCS</b>	National Resources Conservation Service
<b>O&amp;M</b>	Operations and Maintenance
<b>PCAA</b>	Polk County Aviation Authority
<b>PCC</b>	Portland Cement Concrete
<b>PGA</b>	Professional Golfers' Association
<b>PUD</b>	Planned Unit Development
<b>PRAC</b>	Prairie Ridge Aquatic Center
<b>PT</b>	Part-Time
<b>PTO</b>	Paid Time Off
<b>RAGBRAI</b>	Register's Annual Great Bicycle Ride Across Iowa
<b>RCB</b>	Reinforced Concrete Box
<b>RFP</b>	Request for Proposal
<b>ROW</b>	Right of Way
<b>SERT</b>	Suburban Emergency Response Team
<b>SRF</b>	State Revolving Fund
<b>SRO</b>	School Resource Officer
<b>STBG</b>	Surface Transportation Block Grant
<b>SUDAS</b>	Statewide Urban Design Standards and Specifications
<b>TIF</b>	Tax Increment Financing
<b>TIME-21</b>	Transportation Investment Moves the Economy in the 21st Century
<b>TMP</b>	Transportation Master Plan
<b>TSIP</b>	Traffic Safety Improvement Program
<b>USPS</b>	United States Postal Service
<b>U-STEP</b>	Urban-State Traffic Engineering Program
<b>VoIP</b>	Voice over Internet Protocol
<b>WRA</b>	Wastewater Reclamation Authority





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