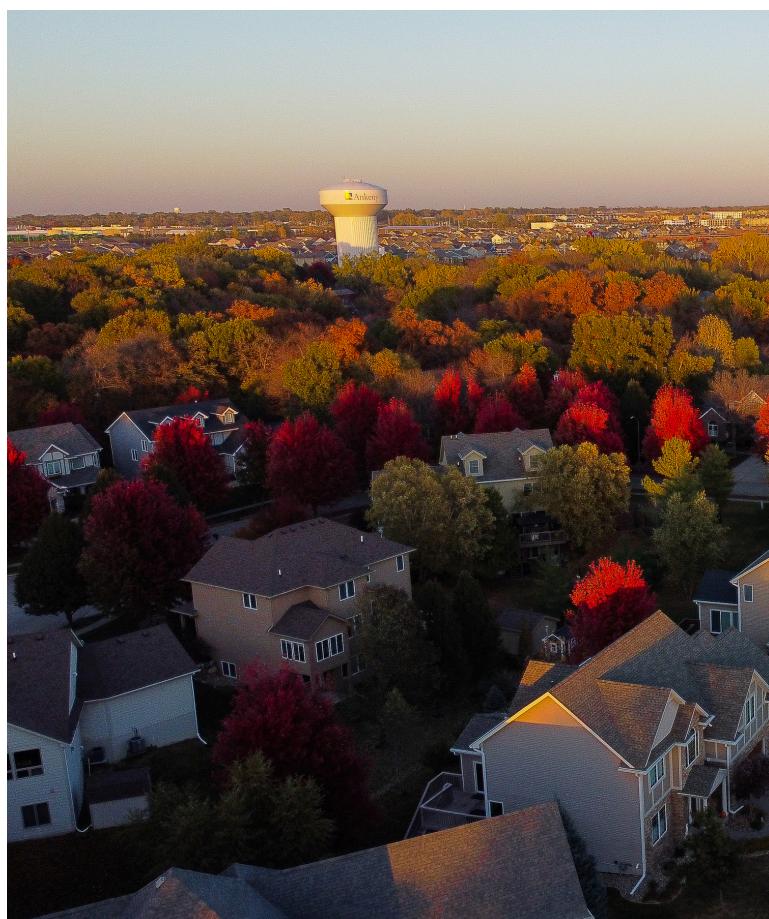


ADOPTED ANNUAL BUDGET

CITY OF ANKENY, IOWA
FISCAL YEAR 2026



MAYOR AND CITY COUNCIL



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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Ankeny
Iowa**

For the Fiscal Year Beginning

July 01, 2024

Christopher P. Morill

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Ankeny, Iowa**, for its Annual Budget for the fiscal year beginning **July 1, 2024**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide and as a communications device.

This award is valid for a period of one year only. We believe that our current budget continues to conform to program requirements and we are submitting it to GFOA to determine its eligibility for another award.

*For your convenience, this Table of Contents is interactive and contains links.
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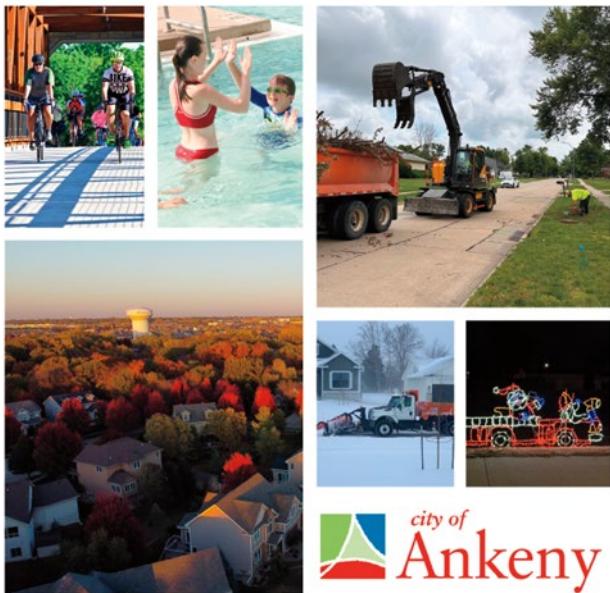
INTRODUCTION



Guide to the Budget Document

ADOPTED ANNUAL BUDGET

CITY OF ANKENY, IOWA
FISCAL YEAR 2026



The budget document is intended to inform and enhance the citizens' understanding of the budget process and the services they receive. It is also vital the City Council is provided with the information that they need to ensure the budget reflects public interest and maintains structural integrity. Therefore, it is critical that the document serves the following four functions: act as a policy document, serve as a legally required financial planning tool, function as an operational guide and act as a communication device.

Listed below is a brief description of the individual sections of this document.

The introductory section includes the community profile, organizational chart, strategic plan and the City Manager's budget message. It is intended to articulate priorities, issues and any other major changes in City services for the budget year.

The budget summary section describes the City's basis of accounting and budget, financial policies, financial policy compliance, budget process, budget calendar and includes the fund/program matrix. Various summary schedules showing fund balance, revenues, expenditures and transfers for all funds

combined provide an overview of the total resources budgeted by the City. Long-range forecasting, property tax valuations and rates, personnel summary and capital outlay and supplemental request summary are included as well.

The fund sections provide a breakdown of the fiscal year 2026 budget on an individual fund basis. The fund sections include the general fund, special revenue funds, debt service fund, business type activities/enterprise funds, capital projects fund and internal service funds. Each fund includes a description of the fund, financial highlights of the fiscal year 2025 and 2026 budgets, estimated ending fund balance, looking ahead to fiscal year 2027 and beyond and a fund summary.

In order to provide consistent information on the purpose of City expenditures, all fund activities are allocated to the following programs: public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. In addition to program summaries, detail is provided by department including a description of the department, its performance measures, recent accomplishments, in progress and upcoming activities and trends and issues as reported by the department director. For comparison purposes, all budget schedules include the fiscal year 2021-22, 2022-23 and 2023-24 actuals, original 2024-25 budget, revised 2024-25 budget, adopted 2025-26 budget and projected 2026-27 budget.

The glossary and acronyms section includes the glossary and acronyms list to assist the reader with any terminology not readily understood.

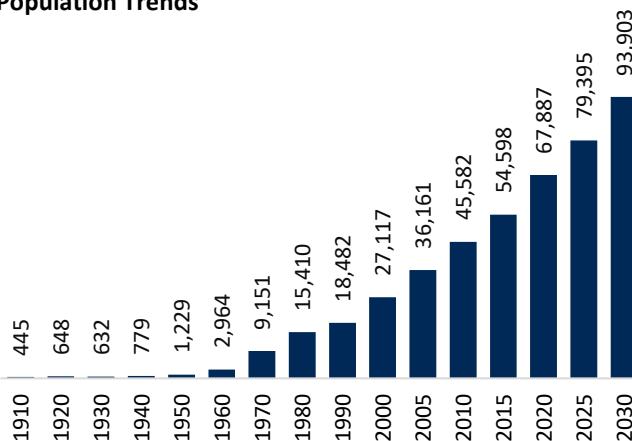
Community Profile

The City of Ankeny regularly collects and evaluates information about trends in the community, the external factors affecting it, opportunities that may be available and problems and issues that need to be addressed. This information provides a context for making and understanding the decisions incorporated in the budget document and is shared here and throughout this chapter.

Location – The City of Ankeny is located in Polk County, Iowa, approximately six miles north of downtown Des Moines, the state capital, and 20 miles south of Ames, home of Iowa State University. The City sits at the heart of the state and country at the intersection of Interstate 35 and Interstate 80, providing easy access to the major cities of the upper Midwest region.

History – On July 11, 1874, John Fletcher Ankeny and his wife, Sarah, acquired 80 acres of land and the following year they recorded the plat for the city which would bear their name. Ankeny was incorporated as a town in 1903, with a total area of one square mile. Based on the U.S. Census Bureau's 2024 special census, the City of Ankeny has grown to a population of 76,207, making it the fifth largest city in Iowa. This reflects an increase of 8,320 residents from the 2020 U.S. Census Bureau count of 67,887, an average of six new residents per day over the past four years. Ankeny has also been recognized nationally in U.S. News & World Report's 2025-2026 Top 25 Best Places to Live in the U.S., ranking #18 in the nation. Ankeny was also named #1 in Best Places to Live in Iowa and #11 in Best Small Cities to Live.

Population Trends



Source: U.S. Census Bureau, City of Ankeny Community Development Department – The Ankeny Plan 2040



"Ankeny offers everything people are looking for in a community – close proximity to the entire metro, business opportunities, safety and an exceptional quality of life. With a thriving economy, outstanding schools, excellent municipal services and the lowest city tax rate in the metro, Ankeny provides the perfect environment for residents to thrive and enjoy life." – Mayor Bobbi Bentz

News Release, March 28, 2025

Population by Age Group

Under 5 years	7.4%
5 to 9 years	8.1%
10 to 14 years	8.2%
15 to 19 years	6.2%
20 to 24 years	6.4%
25 to 34 years	16.6%
35 to 44 years	16.0%
45 to 54 years	12.2%
55 to 64 years	7.6%
65 to 74 years	6.5%
75 years and over	4.8%
Median age	33.2

Racial Diversity

White	89.8%
Black or African American	2.0%
American Indian and Alaska Native	0.0%
Asian	3.1%
Native Hawaiian and Other Pacific Islander	0.0%
Some other race	1.3%
Two or more races	3.8%

Gender

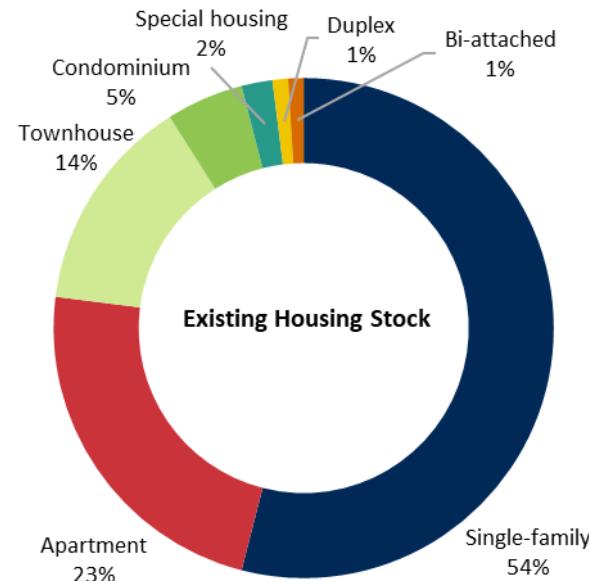
Male	49.8%
Female	50.2%

Housing – A community is largely defined by the type, style and cost of housing available for its residents. It can be one of several factors used to attract new residents and growth to an area. Those moving into the Ankeny community enjoy a wide variety of housing choices from the type of home to the location and amenities of the neighborhoods.

Housing Data

Median home value	\$302,400
Cost of living index (US=100)	86.6
Housing units	28,619
Vacant housing units.....	3.9%
Occupied housing units.....	96.1%
Owner-occupied units.....	71.0%
Average household size	2.75
Renter-occupied units.....	29.0%
Average household size	2.01

Source: U.S. Census Bureau, Polk County Assessor



Construction – After a dip in construction activity last year, 2024 saw a strong comeback with major investments in both infrastructure and community development. Major highlights include: senior living and healthcare, extended stay hospitality and an indoor recreational facility, all reflecting the City's continued growth and investment in its future. While some uncertainty remains due to inflation, labor market pressures and elevated interest rates, these investments have the potential to further economic growth and strengthen community resilience.

Building Permits

Calendar Year	Commercial Construction		Residential Construction	
	Number of Units	Value	Number of Units	Value
2024	18	\$81,983,426	661	\$234,441,796
2023	26	54,679,860	615	206,254,033
2022	34	172,457,117	818	283,937,889
2021	28	116,246,592	956	267,199,991
2020	22	65,497,340	1,168	297,765,158
2019	35	57,733,604	1,076	256,749,649
2018	31	71,114,309	897	173,052,575
2017	34	73,499,093	1,106	228,825,648
2016	18	48,885,982	1,281	294,900,482
2015	31	44,176,393	929	201,259,673

Source: City of Ankeny Community Development Department

Business Sector – The Ankeny business community provides a vibrant retail sector for its consumers and is home to well-known retailers, as well as local proprietors. With robust economic and population growth, retail taxable sales have consistently risen over the past decade, as shown in the accompanying table.

The tables on the next page illustrate the diversity of the business sector within the City. Larger taxpayers include DRA Properties LC, a local real estate development company; Deere & Company, a farm equipment manufacturer; and Perishable Distributors of Iowa Ltd, a wholly-owned subsidiary of Hy-Vee, a supermarket chain with more than 285 retail stores in eight Midwestern states. The list of larger taxpayers remained relatively the same for 2024. Stag Industrial Holdings LLC made the list for the first time, while Woodland Reserve Apartments LC dropped off the list.

Retail Taxable Sales

Fiscal Year	Retail Taxable Sales
2024	\$1,462,596,373
2023	1,391,586,473
2022	1,265,266,238
2021	1,144,502,039
2020	1,025,097,447
2019	1,005,778,029
2018	972,671,861
2017	977,776,597
2016	924,791,948
2015	841,968,747

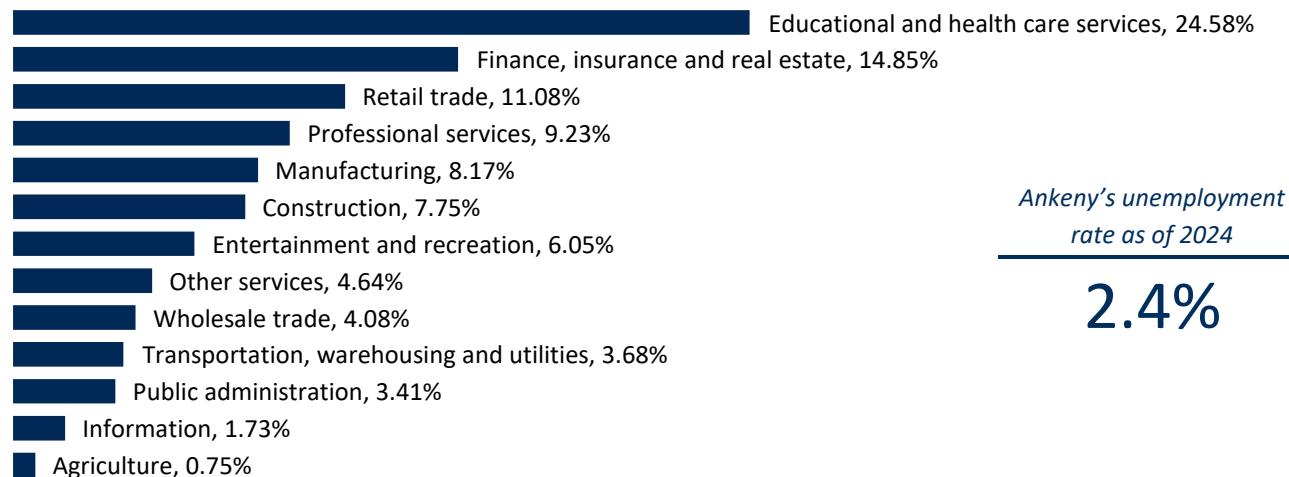
Source: Iowa Department of Revenue

Larger Taxpayers	Type of Property	Taxable Valuation
DRA Properties LC	Commercial	\$77,658,509
Deere & Company	Industrial	77,474,533
Perishable Distributors of Iowa Ltd	Commercial	67,130,452
The Industrial Fund Ankeny LLC	Industrial	41,506,414
DLE Seven LLC	Commercial	38,405,394
Casey's Retail Company	Commercial/Industrial	35,747,528
Denny Elwell Family LC	Commercial	33,546,966
Harvester Land Holdings LC	Residential	31,930,190
Mid-American Energy	Utility	30,754,881
Stag Industrial Holdings LLC	Commercial	29,105,765

Source: Polk County Auditor's Office

Employment – Ankeny is part of the larger Des Moines metropolitan area and pulls much of its labor from that area. The total potential labor force in the Des Moines-Ames combined statistical area is 513,900.

Occupation by Industry



Larger Employers ⁽¹⁾	Type of Business	Employees ⁽²⁾
Ankeny Community School District	Education	2,050
Deere & Company	Farm Equipment	1,553
Casey's Retail Company	Retail/Distribution	1,200
Perishable Distributors of Iowa Ltd	Wholesale Meat/Bakery Distribution	1,000
City of Ankeny	Municipal Government	842
Baker Group	Mechanical/Electrical Contractor	800
Des Moines Area Community College	Higher Education	585
Mom's Meals	Wholesale Distribution	575
B&G Foods	Spice Manufacturing/Distribution	430
Hy-Vee Fresh Commissary	Prepared Food Production	388

⁽¹⁾ Does not include retail employers

⁽²⁾ Includes full-time, part-time and seasonal employees

Source: City of Ankeny

Education – Public education is provided by the Ankeny Community School District, North Polk Community School District and Saydel Community School District. With a 2024-2025 state-certified enrollment of 12,754 students, the Ankeny Community School District is the 7th largest district in the state. They enjoy a 94.70% graduation rate; 6.4 percentage points above the state average of 88.30%. Private education is provided by the Ankeny Christian Academy and St. Luke the Evangelist Catholic School.

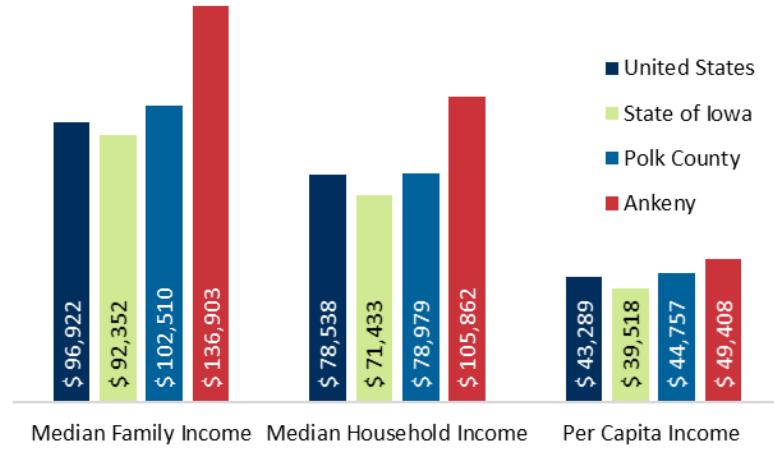
Higher education within the City is provided by Des Moines Area Community College and Faith Baptist Bible College. Des Moines University, Drake University, Grand View University, Iowa State University and Simpson College are other higher education institutions within the area.

Income Level – Ankeny has consistently maintained household incomes that exceed state and national averages. Estimates for median family income, median household income and per capita income are displayed on the right, offering comparisons with national, state and county figures.

Educational Attainment

Graduate or professional degree	17.5%
Bachelor's degree	35.7%
Associate's degree	11.0%
Some college, no degree	17.7%
High school graduate, GED	15.9%
Less than high school graduate	2.2%

Source: U.S. Census Bureau



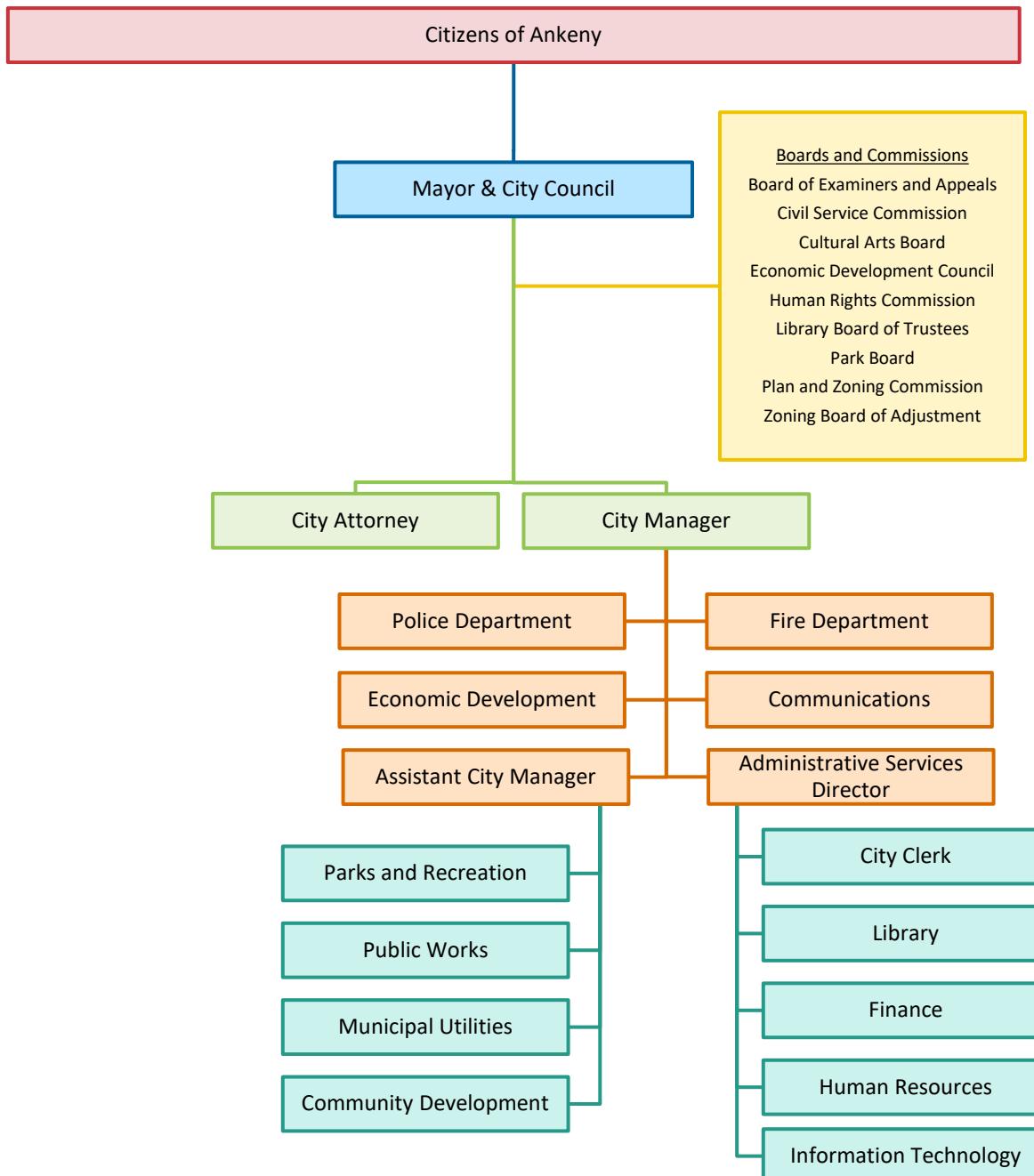
Source: U.S Census Bureau

Citizen Survey Results – The City conducts a Triennial Citizen Survey to gather resident feedback on Ankeny's livability. The term "livable community" refers to a place that is not only habitable, but desirable; a place not only where people do live, but where they want to live. Performance ratings from the 2024 survey are included in the departmental sections, while benchmark scores indicating how residents rate the City of Ankeny as a livable community are shown below. Any difference greater than six percentage points is considered statistically significant and is classified as 'higher' or 'lower'.

Strategic Goal	Benchmark	2021 Compared to		
		Percent Rating Excellent or Good	Previous Survey	National Benchmark
Upgrade Essential Infrastructure	Overall quality of transportation system	56%	Similar	Similar
	Ease of travel by car	67%	Higher	Similar
	Sidewalk maintenance	70%	Similar	Similar
	Overall quality of utility infrastructure	77%	Lower	Similar
Deliver Exceptional Service	Quality of services provided	81%	Similar	Similar
	Value of services for the taxes paid	62%	Higher	Similar
	Overall customer service by City employees	88%	Similar	Similar
	Being open and transparent to the public	58%	Similar	Similar
Enhance Quality of Life	Ankeny as a place to live	93%	Similar	Similar
	Overall quality of life	91%	Similar	Similar
	Recommend living in Ankeny	89%	Similar	Similar
	Overall image or reputation	83%	Similar	Similar
Ensure Economic Vitality	Overall economic health	88%	Similar	Higher
	Well-planned residential growth	64%	Similar	Higher
	Well-planned commercial growth	61%	Similar	Higher

Organizational Chart

The City operates under a Mayor/Council/Manager form of government. The City Council is the governing body of the City, consisting of five members elected at large for overlapping terms of four years. The Mayor is also elected for a term of four years. The City Manager is appointed by the Council and is responsible for the day-to-day operations of the City. Department directors work under the leadership of the City Manager to administer the services offered by the City. In addition, the City Council appoints citizens to serve on special boards and commissions.



Strategic Plan

The strategic plan helps align financial resources with the City's priorities and long-term goals, ensuring that budget allocations support strategic initiatives effectively. This integration fosters efficiency, accountability and the ability to adapt to changing circumstances, ultimately enhancing the City's overall effectiveness and sustainability.

VISION

Ankeny is a multigenerational hometown with an independent community spirit. Residents enjoy a safe community, an active lifestyle, thriving businesses and easy connectivity to the region.

MISSION

The mission of the City of Ankeny is to provide customer-focused, high-quality services and sound fiscal management. By advocating for and engaging our community, we enhance quality of life and protect the community's interests.

VALUES

TEAMWORK

We believe that success comes from working together as collaborators and partners, striving daily to earn and sustain the trust of citizens and coworkers alike.

RESPECT

We treat each other, our residents and our customers as we expect to be treated, with courtesy and sensitivity to their feelings, rights and traditions.

INTEGRITY

We are honest, truthful and ethical in all things.

QUALITY

We hold ourselves to high standards of service excellence, meeting and exceeding the expectations of those we serve.

PROFESSIONALISM

We are committed public servants and intentional caretakers of public resources while responsively and reliably meeting our community's needs.

COMMUNICATION

We interact with others in an open, respectful, positive and transparent manner.

GOALS



UPGRADE ESSENTIAL INFRASTRUCTURE



EXERCISE FINANCIAL DISCIPLINE



DELIVER EXCEPTIONAL SERVICE



ENHANCE QUALITY OF LIFE



ENSURE ECONOMIC VITALITY



STRENGTHEN COMMUNITY ENGAGEMENT



PROVIDE REGIONAL LEADERSHIP



BECOME THE EMPLOYER OF CHOICE

Strategic Goals and Objectives:

The following goals provide the framework for strategic objectives and performance measures that support the City Council's vision statement, mission statement and core values. These strategic objectives guide the development of the budget, allocation of resources and departmental performance measures to prioritize and accomplish essential tasks.



Goal 1 – Upgrade Essential Infrastructure

Ankeny's public infrastructure is thoughtfully planned, safely operated, regionally connected and systematically maintained.

- Objective 1.1 Reduce traffic congestion and improve traffic safety.
- Objective 1.2 Maintain aging infrastructure.
- Objective 1.3 Continue to examine and fund existing facility maintenance and future expansion needs.
- Objective 1.4 Maintain parks and facilities at a high level.
- Objective 1.5 Complete transportation plan and address long-term public transit needs.
- Objective 1.6 Improve major transportation corridors for all modes of travel (vehicle, bikes, pedestrians).
- Objective 1.7 Identify, present and implement enhanced engineering standards for public infrastructure.



Goal 2 – Exercise Financial Discipline

We are effective stewards of the public resources entrusted to our care and take seriously our obligation to provide services that responsibly balance service levels and costs.

- Objective 2.1 Prioritize core services and align new services/program budgets to the City's mission.
- Objective 2.2 Maximize City services at the current tax rate.
- Objective 2.3 Improve long-range financial planning for replacement costs and major investments.
- Objective 2.4 Reduce the City's debt burden.
- Objective 2.5 Diversify revenue sources.
- Objective 2.6 Actively manage City fees for cost recovery, competitiveness and mandates.



Goal 3 – Deliver Exceptional Service

Ankeny's high-quality public services are responsive to our citizen's needs, readily accessible, courteously delivered and professionally managed.

- Objective 3.1 Provide sufficient staffing to achieve exceptional service levels.
- Objective 3.2 Leverage technology to improve return on investments, operational efficiencies and public access to City services.
- Objective 3.3 Maintain high citizen satisfaction rating.
- Objective 3.4 Strengthen collaboration and innovation between City departments.



Goal 4 – Enhance Quality of Life

Ankeny is renowned for its hometown feel, safe and livable neighborhoods, active lifestyle and attractive public spaces in which to play, relax and learn.

- Objective 4.1 Achieve a hometown feel through events, safety, place-making and community trends.

- Objective 4.2 Develop unique attractions, neighborhoods and recreational spaces.
- Objective 4.3 Assess the quality of current sports complex amenities, consider options and alternatives that address indoor facility needs.
- Objective 4.4 Update zoning and subdivision ordinances.



Goal 5 – Strengthen Community Engagement

Ankeny is governed openly and transparently, building and sustaining trust through the inclusion and involvement of a well-informed citizenry.

- Objective 5.1 Optimize existing partnerships and support new ones.
- Objective 5.2 Optimize the use of internal and external communication tools and techniques.
- Objective 5.3 Engage the public in “spreading-the-word” of City successes.



Goal 6 – Ensure Economic Vitality

Ankeny's economy is both robust and resilient, carefully blending diverse residential and commercial development for generational sustainability.

- Objective 6.1 Practice purposeful and bold economic development.
- Objective 6.2 Expand the commercial tax base and job opportunities.
- Objective 6.3 Responsibly guide community growth, redevelopment and revitalization.
- Objective 6.4 Implement a proactive annexation process.
- Objective 6.5 Increase tax base and densities.



Goal 7 – Provide Regional Leadership

Elected and appointed officials of the City of Ankeny actively participate in leading public interest organizations, adopting and advocating for policies that advance the interests of our citizens, the region and the state.

- Objective 7.1 Support regional initiatives benefitting Ankeny.
- Objective 7.2 Assume leadership roles in key regional government organizations.
- Objective 7.3 Collaborate with other suburban communities.
- Objective 7.4 Increase City presence at industry conferences.



Goal 8 – Become the Employer of Choice

The City of Ankeny employs devoted, talented and high demand personnel and recruits, retains, values and rewards employees who are committed to the City's vision and mission.

- Objective 8.1 Attract and retain a high-performing, diverse and competent City staff team.
- Objective 8.2 Address employee health and well-being.
- Objective 8.3 Increase training and development opportunities.
- Objective 8.4 Encourage collaborative and collegial coworker relationships.
- Objective 8.5 Implement robust and competitive recruiting.
- Objective 8.6 Increase flexibility for the City workforce.

Strategic Plan Goals by Department

The strategic plan goals serve as the basis for departments as they set departmental goals that align with the City Council's vision and mission statements. Departmental goals, along with their related performance measures, are tied to the strategic plan goals to foster greater operational sustainability and accountability.

The relationship between the strategic plan goals and departments is illustrated here. Greater detail is given in the departmental performance measures throughout the sections that follow.

Department	Upgrade Essential Infrastructure	Exercise Financial Discipline	Deliver Exceptional Service	Enhance Quality of Life	Strengthen Community Engagement	Ensure Economic Vitality	Provide Regional Leadership	Become the Employer of Choice
Ankeny Kirkendall Public Library				✓	✓			
City Clerk				✓				
City Manager		✓	✓	✓		✓		
Communications					✓			
Community Development	✓					✓		
Economic Development						✓		
Finance		✓						
Fire Department				✓				
Human Resources								✓
Information Technology				✓				
Mayor and City Council							✓	
Municipal Utilities	✓							
Parks and Recreation	✓				✓			
Police Department				✓	✓			
Public Works	✓			✓				



City Manager's Office
410 West First Street
Ankeny, Iowa 50023
(515) 964-6400
www.ankenyiowa.gov

April 21, 2025

To the Honorable Mayor, Members of the City Council and Residents of Ankeny:

I am pleased to present the City of Ankeny's Adopted Annual Budget for the fiscal year beginning July 1, 2025 and ending June 30, 2026. This budget includes a two-year operating plan and a five-year capital improvement program to support long-term financial planning. It focuses on delivering reliable and efficient municipal services, investing in essential infrastructure and advancing the priorities outlined in our strategic plan. The budget also maintains strong reserves to help manage unforeseen expenses and revenue fluctuations.

The adopted budget maintains the City's property tax levy at \$9.90 per \$1,000 of taxable property valuation, the lowest among cities with a population over 5,000 in the Des Moines metro area. While the levy remains unchanged, further reductions are unlikely without the addition of new revenue sources.

Like many other cities, Ankeny continues to face ongoing fiscal challenges. Recent state property tax legislation, along with inflation and rising labor costs, is placing added pressure on both operating and capital budgets. If these trends continue, or if additional revenue-limiting legislation is approved or an economic downturn occurs, it could necessitate reductions in service levels or increases in property taxes. This risk is especially significant as our population grows and demand to deliver current service levels increases.

Despite these financial challenges, the City enters the new fiscal year in a strong financial position. The adopted budget reflects fiscal discipline by limiting discretionary spending growth while completing staffing for Fire Station No. 4. Resources have been carefully prioritized to support core services such as public safety, public works and municipal utilities. At the same time, the budget acknowledges the financial pressures facing the City and takes a cautious, balanced approach to long-term planning.

While the budget is balanced, it includes a structural deficit in the City's general fund, the primary operating fund. This means ongoing expenses currently exceed ongoing revenues, requiring the use of one-time resources, such as reserves, to support recurring costs. In the near term, the City will manage this gap through limited use of fund balance and continued fiscal discipline.

However, this approach restricts the City's ability to expand services and grow staffing levels at the pace needed to maintain or enhance existing service levels. To address this structural imbalance and support long-term financial sustainability, the City will continue to evaluate a variety of financial and operational strategies. These include identifying new or further diversifying revenue sources, improving operational efficiency and reexamining service delivery models to better align spending with available revenues. Proactive planning and responsible financial management will remain key to preserving the City's strong fiscal foundation in the years ahead.

Strategic Plan

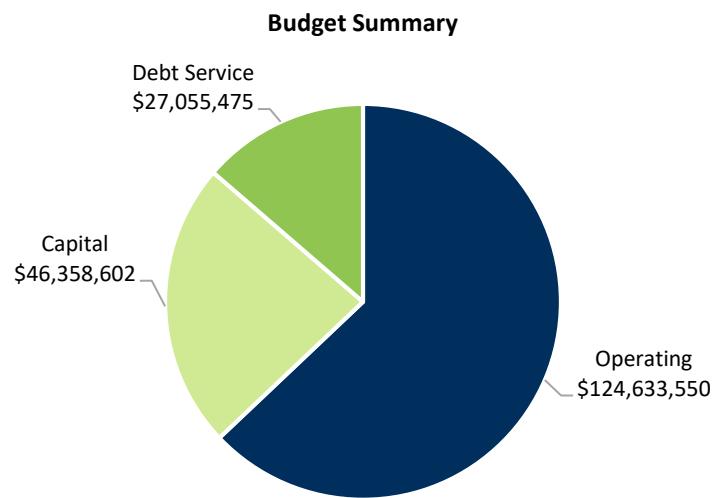
The annual budget serves as an important tool for implementing the City's strategic plan. The strategic plan helps the City Council set clear priorities and ensure those priorities are reflected in the budget and the work of each department. It also includes ways to measure progress and stay on track with the City Council's goals.

The City Council's current strategic plan goals are:



Budget Summary

The total fiscal year 2026 budget is \$198,047,627, an increase of \$7,961,515, or 4.19%, compared to the revised fiscal year 2025 budget. The budget includes operating, capital and debt service expenditures. Operating expenditures total \$124,633,550, an increase of \$18,943,027, or 17.92%, primarily due to rising personnel costs and the addition of public safety staffing. Capital expenditures across both business type activities/enterprise and capital projects funds total \$46,358,602, a decrease of \$11,953,433, or 20.50%, reflecting a smaller capital improvement program and the timing of capital projects. Debt service expenditures total \$27,055,475, an increase of \$971,921, or 3.73%, resulting from annual capital project borrowings.



The budget includes total revenues of \$194,127,593, up from \$173,283,118 in the revised fiscal year 2025 budget, representing a 12.03% increase. Property taxes are the City's primary funding source for general government operations and account for 29.56% of total revenues. The remaining 70.44% of revenues is from non-property tax sources with a significant reliance on service charges at 27.05%, comprised largely of user fees related to business type activities/enterprise funds (i.e. solid waste, water, sewer, storm water and golf course). Bond proceeds and intergovernmental revenues at 22.37% and 7.39%, respectively, also constitute a large percentage. Bond proceeds are a major funding source for the annual capital improvement program and intergovernmental revenues vary based on monies received from federal, state and local governments in the form of grants, revenue sharing or cost-sharing arrangements.

Introduction

The following schedule provides a summary of all budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2025. It includes the percentage of total revenues, along with the amount and percentage change compared to the prior year's amended revenues.

Revenues	2025-26 Budget	% of Total	\$ Change from 2024-25 Revised	% Change from 2024-25 Revised
Property Taxes	\$ 57,387,771	29.56%	\$ 3,112,054	5.73%
Tax Increment Financing	8,322,035	4.29%	345,674	4.33%
Non-Property Taxes	4,423,831	2.28%	(300,440)	-6.36%
Licenses and Permits	2,028,600	1.04%	1,000	0.05%
Use of Money and Property	6,472,083	3.33%	(1,190,055)	-15.53%
Intergovernmental	14,337,817	7.39%	737,152	5.42%
Service Charges	52,508,679	27.05%	3,030,611	6.13%
Special Assessments	-	0.00%	(1,203,490)	-100.00%
Miscellaneous	5,228,899	2.69%	957,667	22.42%
Bond Proceeds	43,417,878	22.37%	15,354,302	54.71%
Total	\$ 194,127,593	100.00%	\$ 20,844,475	12.03%

The fiscal year 2026 budget reflects an increase in total expenditures from \$190,086,112 in the revised fiscal year 2025 budget to \$198,047,627 in fiscal year 2026, an increase of \$7,961,515, or 4.19%. Excluding debt service and capital projects expenditures, the change between the two years is an increase of \$18,943,027, or approximately 17.92%. While growth in the operating budget was limited overall, the water fund includes a significant one-time capital contribution of \$17,272,586 for the City's membership in Central Iowa Water Works.

The following schedule provides a summary of all budgeted expenditures, net of transfers, for the fiscal year beginning July 1, 2025. It includes the percentage of total expenditures, along with the amount and percentage change compared to the prior year's amended expenditures.

Expenditures	2025-26 Budget	% of Total	\$ Change from 2024-25 Revised	% Change from 2024-25 Revised
Public Safety	\$ 35,885,283	18.12%	\$ 650,158	1.85%
Health and Social Services	-	0.00%	-	0.00%
Culture and Recreation	12,457,080	6.29%	108,088	0.88%
Public Works	10,288,758	5.20%	(1,362,884)	-11.70%
Community and Economic Development	6,162,512	3.11%	(321,173)	-4.95%
General Government	5,639,443	2.85%	(54,799)	-0.96%
Debt Service	27,055,475	13.66%	971,921	3.73%
Business Type Activities/Enterprise	71,339,485	36.02%	18,179,316	34.20%
Capital Projects	29,219,591	14.75%	(10,209,112)	-25.89%
Total	\$ 198,047,627	100.00%	\$ 7,961,515	4.19%

Further details on specific changes in revenues and expenditures can be found in the various financial sections and summaries following this transmittal letter. In addition, a further explanation of major trends is included in the "Major Revenue Sources" located in the Budget Summary section.

Tax Base Growth and Local Economy

The City continues to experience growth in both population and taxable valuation, reinforcing its position as one of Iowa's leading communities. According to the U.S. Census Bureau's 2024 special census, Ankeny's population has grown to 76,207, an increase of 8,320 residents since 2020, averaging six new residents per day. This growth makes Ankeny the fifth-largest city in Iowa.

The table below compares the taxable valuation of Iowa's ten largest cities. It highlights Ankeny's strong position, ranking fifth in population, fourth in total taxable valuation, first in taxable valuation growth and second in taxable valuation per capita.

Comparison of Taxable Valuation				
City	Population Per 2024 U.S. Census Bureau Estimate	01/01/24 Taxable Valuation	Taxable Valuation Growth	Taxable Valuation Per Capita
Des Moines	213,096	9,425,244,122	2.38%	44,230
Cedar Rapids	137,904	7,814,323,695	4.81%	56,665
West Des Moines	73,664	6,870,255,310	5.46%	93,265
Ankeny	76,727	5,729,883,348	5.73%	74,679
Davenport	100,938	5,407,833,854	3.82%	53,576
Iowa City	76,710	4,493,695,553	2.62%	58,580
Ames	69,026	3,656,669,644	2.60%	52,975
Council Bluffs	62,665	3,720,193,814	5.35%	59,366
Sioux City	86,875	3,531,173,087	0.20%	40,647
Waterloo	67,477	2,362,220,554	1.97%	35,008

Ankeny experienced strong growth in taxable assessed valuations in 2024, with an increase of \$310 million, or 5.73%, for general government purposes and \$322 million, or 5.63%, for debt service purposes. This growth was driven by the addition of \$242 million in residential property, \$67 million in commercial property and \$16 million in industrial property. These increases were partially offset by a \$404,872 reduction in utilities property and \$14 million in property tax exemptions.

Construction activity in 2024 totaled \$380 million in new investment, including:

- \$135 million in non-residential construction permits were issued, resulting in 18 new commercial buildings.
- \$234 million in residential construction permits were issued, adding 661 new housing units, including:
 - 393 single-family detached homes
 - 259 townhomes
 - 9 multi-family units
- \$11 million in permits were issued for additions, alterations and miscellaneous projects.
- 524 new residential lots were platted and 462 acres were annexed into the city.
- Major projects recently completed or nearing completion include: Deere & Company sprayer manufacturing facility expansion, Amazon same-day delivery facility, four-story mixed-use building in the Prairie Trail development, Cummins engine up-fit facility and Hobby Lobby retail store.
- Projects currently underway include: Community State Bank four-story class A office building, DR Horton single-story office building, MHC Kenworth semi-truck sales and service center, Deere & Company coordinated measuring lab expansion and corporate aircraft hangars at Ankeny Regional Airport.

Economic fundamentals remain strong. In 2024, Ankeny's unemployment rate was 2.4%, lower than the county (3.0%), state (2.9%) and national (4.0%) rates. The City's median family income is 146.49% of the national average, reflecting a high level of overall economic well-being.

While the community's growth remains robust, the City is mindful of broader economic headwinds including inflation, labor market pressures and elevated interest rates. These conditions are expected to moderate construction and valuation growth in fiscal year 2026, which is projected to remain consistent with fiscal year 2025 levels. This approach to growth, construction activity and associated revenue is conservative, but essential to balancing growth with long-term financial sustainability.

Budget Impacts

The fiscal year 2026 budget was developed within the context of several financial headwinds:

- Senate File 619, approved in 2021, gradually phases out the commercial and industrial property tax replacement ("backfill") over a five or eight-year period, depending on a city's valuation growth. The table below summarizes the annual backfill revenue across all funds over the five-year period. In fiscal year 2026, the City will lose \$213,482 in backfill revenue, equivalent to \$0.037 per \$1,000 of taxable valuation. Cumulatively, from fiscal year 2022 through fiscal year 2026, the City will have lost \$852,279 in backfill revenue, the equivalent of \$0.149 per \$1,000 of taxable valuation.

Fund	FY 2022 Backfill	FY 2023 Backfill	FY 2024 Backfill	FY 2025 Backfill	FY 2026 Backfill
General	\$ 648,026	\$ 518,323	\$ 392,070	\$ 255,374	\$ 125,222
Aviation Authority	16,067	12,351	9,280	5,587	2,734
Police and Fire Retirement	58,911	46,307	34,746	23,322	11,665
Employee Benefits	-	-	-	8,303	6,717
Debt Service	342,757	276,946	204,349	134,377	67,144
Total Backfill	\$ 1,065,761	\$ 853,927	\$ 640,445	\$ 426,964	\$ 213,482

- House File 2552, approved in 2022, transitioned the business property tax credit into an assessment limitation. It applies the residential rollback to the first \$150,000 of taxable valuation of commercial, industrial and railroad properties. The state appropriated up to \$125 million annually as backfill to prevent a reduction in local government revenues. However, the Legislative Services Agency estimates that by fiscal year 2030, this amount will be insufficient to cover the total cost of the program. In fiscal year 2026, the City's estimated reimbursement is \$302,454.
- House File 718, Division II, approved in 2023, and Senate File 2442, approved in 2024, consolidate several general fund levies and the emergency levy into a combined general fund levy (CGFL). This new CGFL is subject to potential limitations or reductions based on the City's non-TIF taxable valuation growth, as shown on the right.

For fiscal year 2026, non-TIF taxable valuation growth was 5.73%. Because this growth exceeded 4.00% but was less than 5.99%, a 2 percentage point limitation was applied, reducing the CGFL from \$6.02243 to \$5.90434. As a result, the City's adjusted non-TIF taxable valuation growth was reduced to 3.66%.

Non-TIF taxable growth

< 2.75%

no reduction

Non-TIF taxable growth

> 2.75% but < 3.99%

1 percentage point reduction

Non-TIF taxable growth

> 4.00% but < 5.99%

2 percentage point reduction

Non-TIF taxable growth

> 6.00%

3 percentage point reduction

House 718, Division V, created a new homestead exemption for property owners aged 65 and over, in addition to the existing homestead credit. This additional exemption is \$6,500 for fiscal year 2026. The current homestead credit will continue to be state-funded; however, there is no state reimbursement for the exemption created in this division. The estimated revenue loss to the City for fiscal year 2026 is \$280,180.

House File 718, Division VI, increased the military exemption for eligible property owners to \$4,000, beginning in fiscal year 2025. This exemption will not be state-funded for fiscal years starting in 2025. The estimated revenue loss to the City for fiscal year 2026 is \$71,122.

- The combined impact of legislative changes results in a fiscal year 2026 revenue loss of \$1,241,408, or a \$0.22 tax rate equivalent, with a portion of this loss currently being offset by the employee benefits levy.
- Fire Station No. 4, scheduled to open on January 1, 2026, represents a major investment in both personnel and operational resources. In fiscal year 2026, the budget includes the hiring of nine full-time equivalent (FTE) positions—three firefighter/paramedics, three fire lieutenants and three fire engineers—as well as associated operating costs. By fiscal year 2027, the station will be fully staffed with 18 FTEs, with total personnel costs of \$2,333,270 and operating costs of \$105,900.

The table below outlines the phased staffing and associated expenditures for Fire Station No. 4.

<ul style="list-style-type: none"> Firefighter/Paramedic (9) 6/17/24 <p> • Personnel Costs \$876,685 • Operating Costs \$125,300 </p> <p>FY 2025</p>	<ul style="list-style-type: none"> Firefighter/Paramedic (9) 6/17/24 Firefighter/Paramedic (3) 8/11/25 Firefighter/Paramedic - Backfill (6) – 8/11/25 Fire Lieutenant – Promotion (3) 12/1/25 Fire Engineer – Promotion (3) 1/1/26 <p> • Personnel Costs = \$2,018,946 • Operating Costs = \$235,750 </p> <p>FY 2026</p>	<ul style="list-style-type: none"> Firefighter/Paramedic (9) 6/17/24 Firefighter/Paramedic (3) 8/11/25 Firefighter/Paramedic - Backfill (6) – 8/11/25 Fire Lieutenant – Promotion (3) 12/1/25 Fire Engineer – Promotion (3) 1/1/26 <p> • Personnel Costs \$2,333,270 • Operating Costs \$105,900 </p> <p>FY 2027</p>
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- Since the pandemic, expenditure growth has outpaced revenues. Although most revenue sources have recovered, overall growth has not kept pace with rising costs. Contributing factors include inflation, increased demand for public services and legislative changes. Additionally, long-term investments in infrastructure and expanded staffing, such as Fire Station No. 4, have placed added pressure on the City's financial resources.
- In an effort to manage costs, the City is reviewing several cost recovery strategies.

Strategy/Action	Status	Description/Outcome
Charge convenience fee	Completed	Recovers costs associated with credit and debit card processing
Reduce bi-annual City Guide size	Completed	Reduces printing and mailing expenses
Reduce Library operating hours	Completed	Lowers staffing and utility costs
Re-evaluate Senior Center membership fees	Completed	Updates fees to reflect usage and costs
Review Parks and Recreation programming fees	Completed	Aligns fees with actual cost of service delivery
Withdraw from Metro Coalition	Completed	Reduces consulting and management fees
Annual fee review	In-progress	Conducts a comprehensive review of all City fees
Evaluate regional funding agreements	In-progress	Ensures funding supports City priorities
Re-evaluate 28E Agreements for Fire and Emergency Medical Services	In-progress	Reviews intergovernmental service agreements
Reduce Senior Center operating hours	In-progress	Decreases staffing and utility expenses
Review cost allocation plan and realign fees	In-progress	Promotes fair distribution of costs through updated fee structures

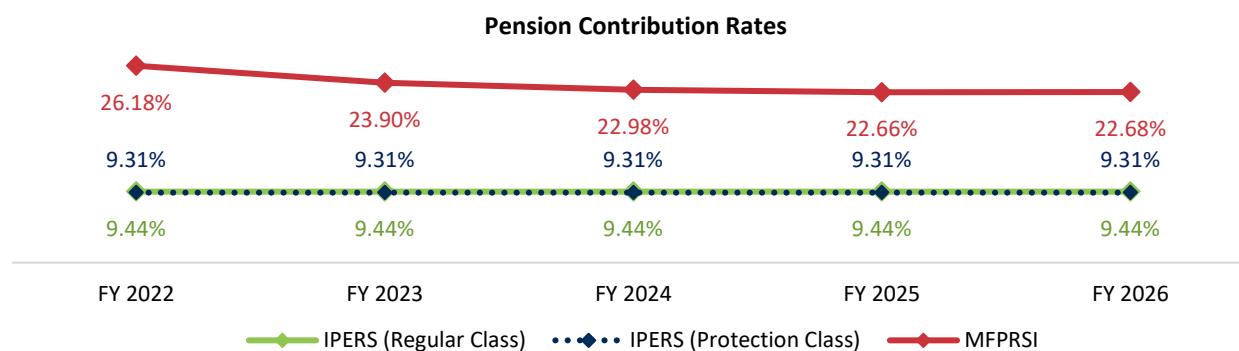
Budget Highlights

The fiscal year 2026 budget includes the following major highlights:

- Authorizes 380.82 full-time equivalent (FTE) positions, including 180.50 public safety and 200.32 non-public safety positions. Personnel costs, covering salaries and benefits, total \$53,792,753, representing 43.16% of the total operating budget.
- Funds 13.13 new FTE positions across all funds. These positions support service level expansion and address workload demands across multiple departments. These positions include the following:

Position	FTE	FT/PT	Budget Activity
Police Officer (SRO)	1.00	FT	Police Operations
Fire Lieutenant	3.00	FT	Fire Suppression
Fire Engineer	3.00	FT	Fire Suppression
Firefighter/Paramedic	3.00	FT	Emergency Medical Services
Recreation Specialist	0.06	PT	Community Centers
Administrative Clerk	0.07	PT	Community Centers
Engineering Technician II	1.00	FT	Public Works Engineering
Utilities Operator I	1.00	FT	Water Maintenance
Engineering Technician II	1.00	FT	Stormwater Administration

- Implements adjustments to non-union pay scales for full-time, permanent part-time and seasonal employees. All non-union pay plans received a 3% across-the-board increase.
- AFSCME union employees (covering golf course maintenance, municipal utilities, park maintenance and public works) opted not to recertify as a bargaining unit. Effective July 1, 2025, these employees will transition to non-union status and will be covered under the City's employee handbook.
- Includes collective bargaining agreements with the Ankeny Police Department Employees' Union (Teamsters Local No. 238) and the Ankeny Career Firefighters Union (International Association of Fire Fighters). The police contract provides for a 3% across-the-board wage increase, while the fire union is currently negotiating a new contract; the budget assumes a 4% across-the-board increase for fire personnel.
- Incorporates the City's required contributions to two state-mandated pension systems: the Iowa Public Employees Retirement System (IPERS) and the Municipal Fire and Police Retirement System of Iowa (MFPRSI). Most City employees are covered by IPERS, while sworn police officers and full-time career firefighters are covered by MFPRSI. For fiscal year 2026, the City's contribution rates to IPERS will remain unchanged at 9.44% for regular members and 9.31% for protection class members. The City's contribution rate to MFPRSI will see a slight increase, rising from 22.66% to 22.68%.

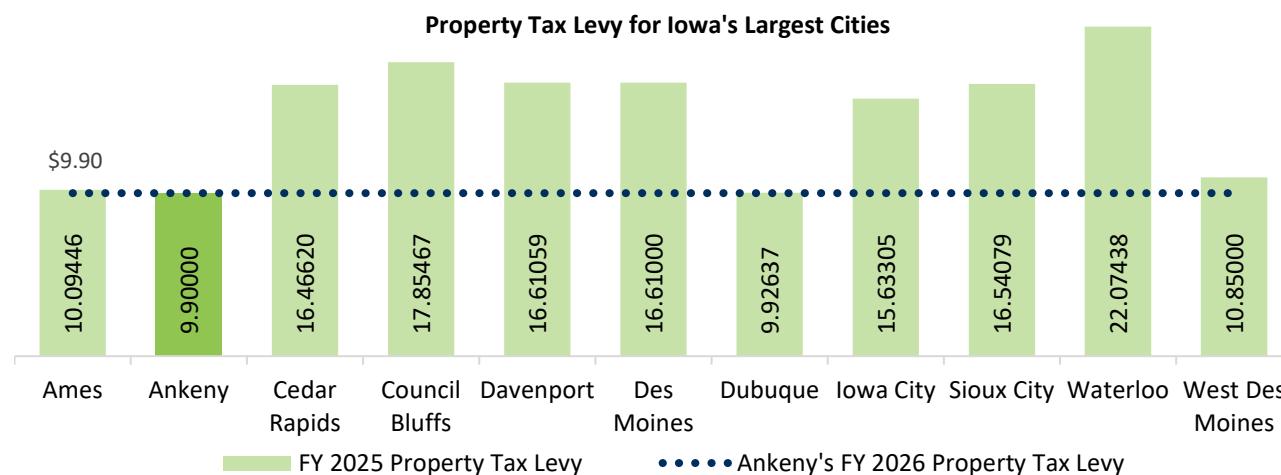


Under current Iowa law, any increase in IPERS contribution rates must be shared between the City and its employees, with employees responsible for 40% of the increase. In contrast, the full cost of any future contribution rate increases to MFPSI is the responsibility of the City.

- Maintains the City's total property tax levy of \$9.90000 per \$1,000 of taxable property valuation. Under House File 718 and Senate File 2442, the CGFL must be reduced from \$6.02243 to \$5.90434 for fiscal year 2026. To offset this reduction, the employee benefits levy will increase from \$0.19581 to \$0.31673. The aviation authority levy will decrease slightly from \$0.13176 to \$0.12893, while the police and fire retirement and debt service levies will remain at \$0.55000 and \$3.00000, respectively.

Property Tax Levy	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
General	\$ 6.05000	\$ 6.15330	\$ 6.20310	\$ 6.02243	\$ 5.90434
Aviation Authority	0.15000	0.14670	0.14690	0.13176	0.12893
Police and Fire Retirement	0.55000	0.55000	0.55000	0.55000	0.55000
Employee Benefits	0.00000	0.00000	0.00000	0.19581	0.31673
Debt Service	3.20000	3.05000	3.00000	3.00000	3.00000
Total Property Tax Levy	\$ 9.95000	\$ 9.90000	\$ 9.90000	\$ 9.90000	\$ 9.90000

- Maintains the lowest property tax levy among Iowa's largest cities. Ankeny and Iowa City remain the only major cities in the state with a population of more than 50,000 that have not adopted a local option sales tax to diversify their revenue sources.



- Implements several adjustments to the City's utility rates:
 - Solid waste fees will increase \$0.06 per month.
 - Water rates will increase 6% for water usage and 4% for availability charges.
 - Sewer rates will increase 7.5% for sewer usage and availability charges.
 - Storm water rates will remain unchanged; however, the maximum equivalent residential unit (ERU) per month for commercial, industrial and multi-family will increase from 90 ERU to 100 ERU.

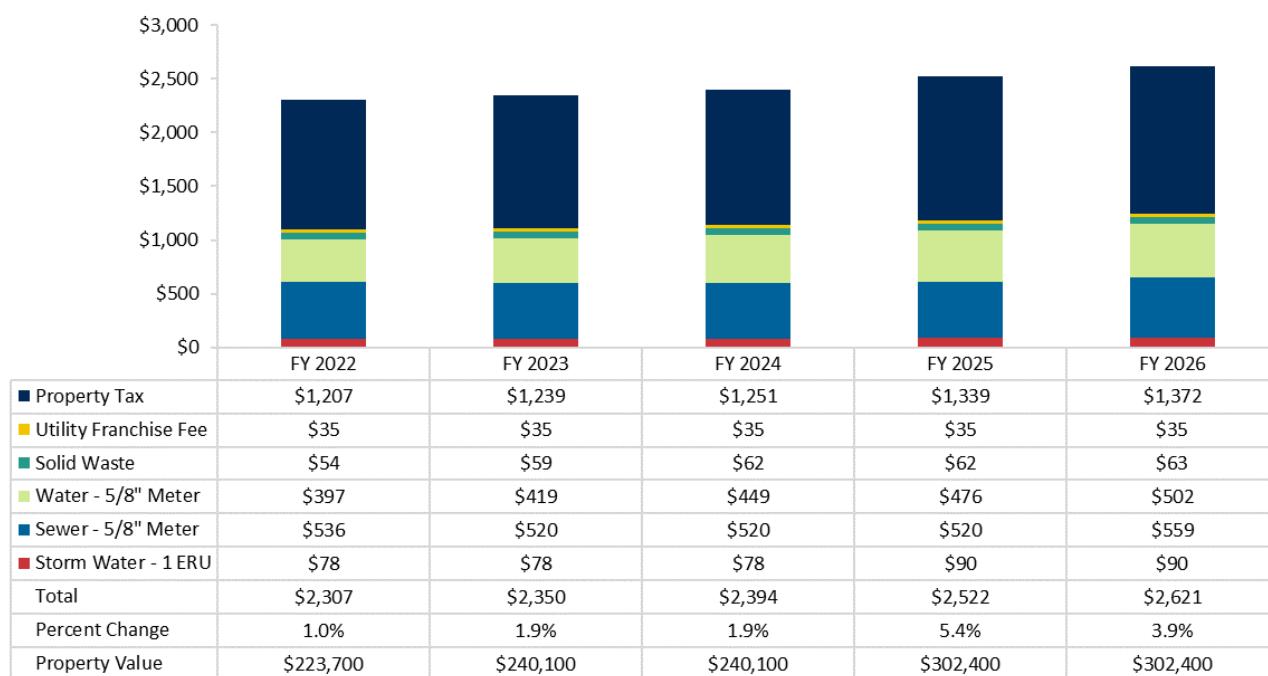
Financial Impact

It is important to understand the financial impact of the property tax levy and utility rate changes adopted in the fiscal year 2026 budget. These changes affect residential and commercial properties differently, depending on factors such as taxable valuation, rollback percentage, meter size and impervious surface area.

The following charts show the estimated impact on a typical residential property in Ankeny. Because residential property assessments are updated every two years by the Polk County Assessor, the average residential property valuation remains unchanged from fiscal year 2025 at \$302,400. The increase in property tax costs is due to a change in the residential rollback rate, from 46.3428% to 47.4316%. With the adopted increases in solid waste, water and sewer rates, a residential property valued at \$302,400 is expected to pay approximately \$8.25 more per month, or \$99 more annually, for city services.

<u>Increased Annual Cost to \$302,400 Home for City Services</u>		
Property Tax	\$	33
Utility Franchise Fee	-	
Solid Waste	1	
Water	26	
Sewer	39	
Storm Water	-	
Total Increased Cost	\$	99

**Annual Financial Impact to Residential Property
Estimate Based on Median Assessed Value**

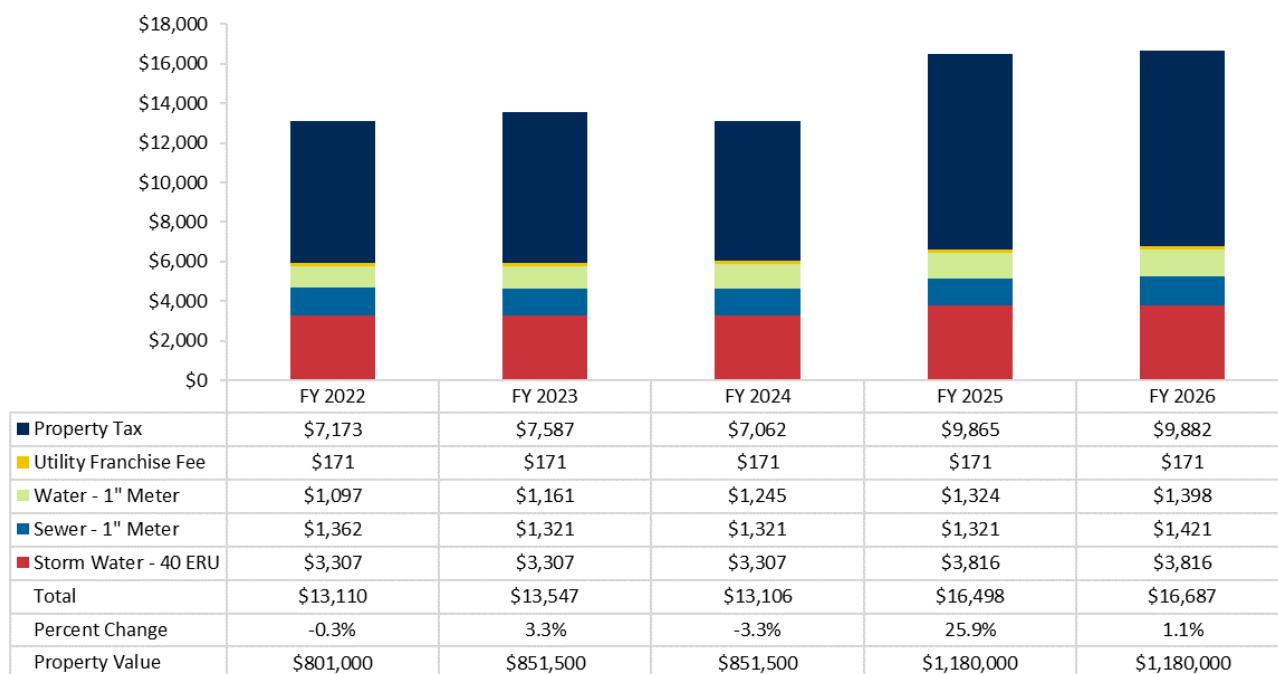


Introduction

The following charts show the estimated impact on a typical commercial property in Ankeny. Because commercial property assessments are updated every two years by the Polk County Assessor, the average commercial property valuation remains unchanged from fiscal year 2025 at \$1,180,000. The increase in property tax costs is due to recent legislation that replaced the business property tax credit with a permanent and automatic assessment limitation. This change applies the residential rollback rate to the first \$150,000 of assessed value for all commercial, industrial and railroad properties. For fiscal year 2026, the residential rollback rate increased from 46.3428% to 47.4316%. With the adopted increases in water and sewer rates, a commercial property valued at \$1,180,000 is expected to pay approximately \$15.75 more per month, or \$189 more annually, for city services.

<u>Increased Annual Cost to \$1,180,000 Business for City Services</u>		
Property Tax	\$ 16	
Utility Franchise Fee	-	
Water	74	
Sewer	99	
Storm Water	-	
Total Increased Cost	\$ 189	

Annual Financial Impact to Commercial Property Estimate Based on Median Assessed Value



Capital Budget and Debt Service

The capital budget for fiscal year 2026 across both the business type activities/enterprise and capital project funds totals \$46,358,602 and the five-year capital improvement program totals \$235,836,955. This budget prioritizes investment in capital projects to support ongoing growth and reinvestment in existing infrastructure. It also reflects the City Council's strategic plan priorities and is informed by adopted master plans and technical studies.

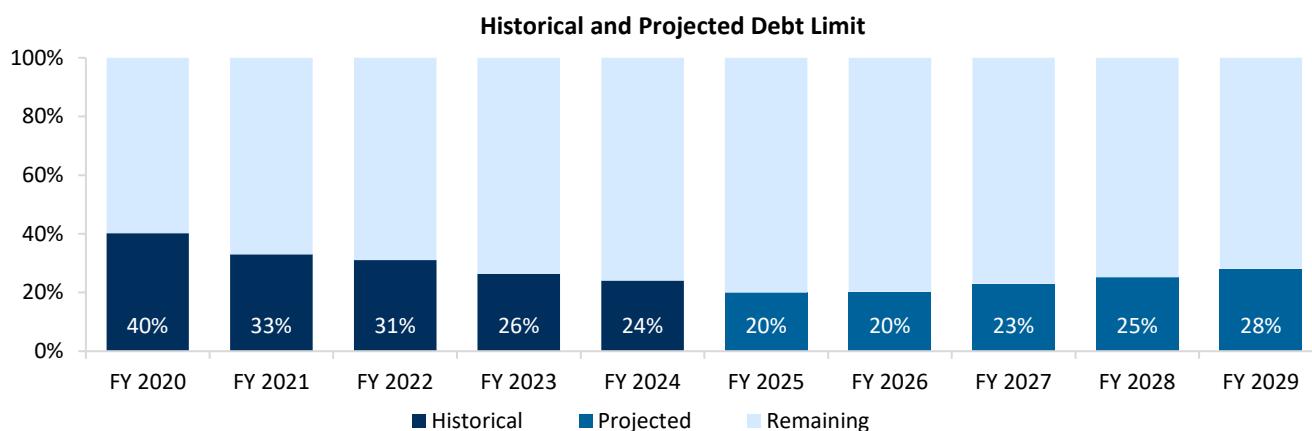
Significant projects scheduled for calendar year 2026 include:

- Deer Creek Trunk Sewer Extension – Phase 1
- West 1st Street Widening and Improvements – Phase 2
- North Ankeny Boulevard Improvements – 1st Street to 11th Street
- South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street
- NW Prairie Ridge Drive, NW 9th Street and NW Ash Drive Intersection Improvements
- Interstate 35 and NE 36th Street Interchange Improvements
- Elevated Water Storage Tower No. 4

The capital budget and debt service fund are closely aligned, with general obligations bonds serving as the primary funding source for the capital improvement program. Property taxes, particularly those collected from the debt service levy, are used to pay the principal and interest payments on the bonds issued for infrastructure projects. For fiscal year 2026, the City plans to issue \$27,515,000 in general obligation bonds and \$6,960,000 in water revenue bonds to finance the 2026 capital improvement program. An additional \$8,623,000 in water revenue capital loan notes is also planned to fund the capital contribution to Central Iowa Water Works.

The state constitution limits outstanding debt to no more than 5% of the actual value of all taxable property within the City's corporate limits. In addition, the City Council's debt management policy imposes a more stringent requirement, stating that general obligation debt should not exceed 75% of the state-mandated limit. The budget forecasts outstanding general obligation debt of \$111 million for fiscal year 2026. This leaves a remaining capacity of \$439 million, representing 20% of the constitutional debt limit and 27% of the City Council's debt limit policy. Debt utilization is projected to average 23% based on the 2025-2029 Capital Improvement Program.

The following graph represents the historical and projected debt limit:



In 2024, Moody's Investors Service affirmed the City's Aa1 rating for general obligation bonds and Aa2 rating for water revenue bonds, reflecting continued confidence in Ankeny's financial management. In its credit opinion, Moody's identified potential factors that could lead to a downgrade, including:

- A significant and sustained decline in reserves or liquidity to below 35% of revenue.

- A material growth in long-term liabilities ratio beyond 300%.
- A significant decline in debt service coverage below 1.7x.
- A deterioration of cash position to less than 150 days cash on hand.

Moody's also recognized the City's strengths, noting that it "benefits from a strong financial position, characterized by conservative budgeting practices, healthy reserves and substantial revenue raising flexibility." The City's strong financial condition and high bond ratings contribute to lower borrowing costs and ensure that property tax revenues are utilized efficiently to support infrastructure investment.

Future Budget Challenges

As we look ahead, the City remains committed to maintaining its financial strength while balancing the operational and capital needs of a rapidly growing community. Several near-term fiscal considerations will shape our approach:

- **Legislative Impacts on Property Tax Revenue:** Ongoing state-level property tax reform poses risks to the City's primary revenue source. Without a local option sales tax, Ankeny is more vulnerable to these changes.
- **Inflation and Economic Volatility:** Rising costs and fluctuating interest rates continue to strain long-term financial planning and service delivery.
- **Increased Costs and Expectations:** Expectations from residents and staff for enhanced services, higher wages and expanded benefits continue to rise. Meeting these demands may not be sustainable given the current fiscal and political climate.
- **Aging Infrastructure and New Development:** The City faces mounting pressure from deteriorating infrastructure, some failing earlier than anticipated, while newly annexed areas require significant investment to establish and maintain basic services. Both scenarios demand additional operational and capital resources.
- **Facility Capacity Constraints:** Several City facilities are at or nearing capacity, including the Public Works Maintenance Facility, Water Maintenance Facility, Police Department, Public Services, Park Maintenance and City Hall. As staffing grows to meet service demands, planning and funding future facility needs will be increasingly challenging.
- **Strategic Planning:** Introducing new priorities or initiatives may require additional funding, potentially straining limited resources or necessitating difficult compromises.
- **Workforce Competition:** The City faces heightened competition for talent. Retaining and attracting high-performing employees remains a priority and a challenge.
- **Uncertainty of Federal Funding:** Many infrastructure projects rely on federal funding sources, such as grants and earmarks. Shifting federal priorities, budget reductions or delays in appropriations introduce uncertainty and complicate long-term planning.

Summary of Changes from Recommended to Adopted Budget

Following budget workshops on the operating funds (general, road use tax, police and fire retirement and employee benefits funds) on February 10, 2025, the hotel/motel fund and business type activities/enterprise funds (solid waste, water, sewer and storm water funds) on February 24, 2025, and the requisite public hearings, the City Council adopted the Fiscal Year 2026 Budget on April 21, 2025. There were no changes from the recommended budget, which was informed by and reflected the strategic plan and various plans, studies, policies and service level priorities of the City, to the adopted budget.

Accomplishments in Financial Management

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2023. This was the 22nd consecutive year that the City has received this prestigious award. In order to be awarded the Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

The Government Finance Officers Association of the United States and Canada also awarded a Distinguished Budget Presentation Award to the City for its annual budget document for the fiscal year beginning July 1, 2024. This represents the 26th consecutive year the City has earned this award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide and as a communications device.

On May 13, 2024, Moody's Investors Service completed its annual credit review and affirmed the City's underlying credit ratings of Aa1 for general obligation bonds and Aa2 for water revenue bonds. Aa is the second-highest score that Moody's assigns to long-term debt and the credit is judged to be high quality with minimal credit risk.

Conclusion and Acknowledgements

This budget represents more than a financial plan, it serves as a strategic framework to support Ankeny's ongoing growth, long-term investments and overall community well-being. It reflects a shared commitment to aligning resources with priorities that deliver lasting value to our residents.

I would like to thank the department directors for their responsible management of public funds, sound policy development and forward-looking planning. Special recognition goes to Jennifer Sease, Administrative Services Director; Brandt Johnson, Assistant to the City Manager; and Alexia Grgurich, Budget Analyst, for their leadership and dedication in preparing both the budget and this document.

I also want to acknowledge the Mayor and City Council for their continued leadership and strategic vision. Their support ensures we remain fiscally responsible while planning for the City's future.

Respectfully Submitted,



Mike Schrock
Interim City Manager

BUDGET SUMMARY



Basis of Accounting and Budget

The City prepares its budget for all funds on a cash basis, while the City's Annual Comprehensive Financial Report (ACFR) shows the status of the City's finances on the basis of Generally Accepted Accounting Principles (GAAP). The basis of budgeting differs from the basis of accounting used in the ACFR with the primary differences being the recognition of debt issuance and debt service principal payments, the recognition of depreciation expense and the treatment of capital outlay. Under GAAP standards, the City is required to use a modified accrual basis of accounting for governmental funds, while proprietary funds are required to use full accrual. Under the cash basis method of accounting, expenditures are recognized when cash is disbursed and revenues are recognized when cash is received.

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The City has the following fund types:

Governmental fund types

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

The City has the following major governmental funds:

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Road Use Tax Fund, a special revenue fund, accounts for revenue sharing from state taxes related to transportation.

Tax Increment Financing Fund, a special revenue fund, accounts for taxes collected on the incremental increase in property value located within designated urban renewal areas and are to be used for activities within those areas.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

Proprietary fund types

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

Budget Summary

Internal Service Funds account for operations that provide services to other departments or agencies of the City or to other governments on a cost-reimbursement basis.

The City has the following major enterprise funds:

Water Fund accounts for the operation and maintenance of municipal water infrastructure including towers, pumps, wells, pipes and the provision of water to the City.

Sewer Fund accounts for the operation and maintenance of the sanitary sewer collection system and its related sewer infrastructure.

Storm Water Fund accounts for the City's storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

Expenditures are classified by function. The term function refers to the major program areas identified by Iowa Administrative Code, Section 545-2.1. Standardized classification provides information on the purposes or objectives of expenditures. The program functions and samples of expenditures include:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, public works engineering and operations, snow and ice control, traffic engineering and aviation authority.

Community and Economic Development includes housing authority, development engineering, community development and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes the debt service fund.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes special assessments and capital projects funds.

These fund types are then categorized as budgeted or unbudgeted funds. Funds are considered budgeted if the City is required to certify their expenditures with the State of Iowa. All governmental and proprietary funds must be budgeted while internal service funds are not certified with the State and are unbudgeted.

Fund/Program Matrix

Fund	Budget Program									Subject to Appropriation	Major Fund (>10%)	Page Number
	Public Safety	Health and Social Services	Culture and Recreation	Public Works	Community and Economic Development	General Government	Debt Service	Business Type Activities/Enterprise	Capital Projects			
General:												
General	✓	✓	✓	✓	✓	✓				✓	✓	69
Hotel/Motel Tax			✓							✓	✓	142
Special Revenue:												
Fire Gift	✓									✓		146
Hawkeye Park Player Fees			✓							✓		147
Police Gift	✓									✓		148
Road Use Tax				✓						✓	✓	149
Police Seizure	✓									✓		160
Tax Increment Financing					✓					✓	✓	161
Police and Fire Retirement	✓									✓		163
Employee Benefits						✓				✓		165
Landfill Postclosure				✓						✓		166
Friends of the Ankeny Library		✓								✓		167
Park Dedication		✓								✓		168
Sports Complex Foundation		✓								✓		169
Ankeny Garden Club		✓								✓		170
Miracle Park		✓								✓		171
Dog Park		✓								✓		172
Parks and Recreation Scholarship		✓								✓		173
Civic Trust					✓					✓		174
Debt Service							✓			✓	✓	177
Enterprise:												
Solid Waste								✓		✓		196
Water								✓		✓	✓	198
Sewer								✓		✓	✓	219
Storm Water								✓		✓	✓	229
Golf Course								✓		✓		237
Capital Projects:												
Special Assessments									✓	✓	✓	244
Capital Projects									✓	✓	✓	256
Internal Service:												
Central Garage										✓		264
Risk Management										✓		267
Health Insurance										✓		269
Sustainability Revolving Loan										✓		271
Economic Development Revolving Loan										✓		273
Equipment Reserve										✓		275

Financial Policies

Adopted: January 18, 2016; reviewed annually

The summarized financial policies are presented in the following categories: revenue policies, operating expenditure policies, reserves and contingencies, capital improvement planning, debt management policies and financial reporting and accounting. A complete copy of the financial policies can be found on the City's website at <https://www.ankenyiowa.gov/213/Policies>.

Revenue Policies

1. A diversified, yet stable, revenue system will be employed to protect the City from possible short-term fluctuations in any of its revenue sources.
2. A continuous effort will be made to obtain new revenue sources, such as local option sales tax, in order to maintain a balanced budget and to reduce the reliance on property tax as a major source of funding.
3. Through community and economic development, a broader tax base will be pursued to increase tax revenue and help reduce annual fluctuation in the property tax rate.
4. For budgetary purposes, revenue will be projected on a two-year basis. Revenue receipts will be monitored monthly to ensure that revenue projection goals are being met.
5. No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.

Operating Expenditure Policies

1. Expenditure projections for a two-year period will be developed on an annual basis. Projections should include estimates of anticipated operating costs for programmed capital improvement projects, equipment and capital facilities replacement and maintenance schedules.
2. Current expenditures should be paid with current revenues or excess cash reserves.
3. Current expenditures should not be balanced by postponing needed expenditures, accruing future revenues, issuing short term debt, or paying for routine operating costs out of minimum cash reserves.
4. The operating budget should provide for adequate maintenance of capital assets and equipment and provide for their orderly replacement.
5. All retirement systems should be financed in an actuarially sound manner in accordance with state law to achieve the goal of systematically funding future liabilities.
6. The City will encourage the provision of services through the private sector and other public agencies whenever and wherever greater efficiency and effectiveness can be achieved.
7. The City will maintain risk management and safety programs to reduce costs and minimize losses.

Reserves and Contingencies

1. A positive cash balance should be shown in the general fund at the end of the fiscal year. At a minimum, the balance should be 25% of general fund appropriations for the succeeding fiscal year in order to provide adequate cash flow and emergency cash funding.
2. Restricted cash reserves should not be used to finance routine operating expenses that exceed budgeted levels.
3. Cash reserves should not be used to finance capital projects, unless those reserves were specifically earmarked for a project.

Budget Summary

4. Revenues will equal or exceed expenditures for each budget year unless there are funds available in excess of the cash reserves requirements. Excess cash reserves may be used to balance revenues and expenditures as long as the minimum cash reserve requirements are met.
5. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding reserves and contingencies requirements is prohibited.
6. The City's annual budget is considered balanced if the cash reserves requirements, the working capital requirements and the revenue and expenditure requirements have been met.
7. The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.
8. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding working capital requirements is prohibited.

Capital Improvement Planning

1. The City should prepare and annually update a five-year capital improvement program. This program should identify future capital project expenditures made necessary by anticipated changes in population, infrastructure replacement and extension, economic base and/or land use.
2. The operating and maintenance cost of a proposed capital improvement shall be calculated to determine a "true cost" of each improvement and assist in programming of future overall revenue requirements of the City.
3. The capital improvement program will include the costs, timing and sources of funding and the estimated impact of future revenue requirements for each project. These calculations shall reflect adjustments for inflation.
4. The capital improvement program should maintain the City's assets at a level adequate to protect the City's capital investments, minimize future maintenance and replacement costs and provide for an adequate level of service.
5. The City's annual capital improvement program budget should be based on the five-year capital improvement program. The budget will include final calculations of revenue sources and related impacts on future availability of revenue for additional projects.
6. The annual expenditures identified in the capital improvement program should be fully funded from financial resources that are anticipated to be current and available.
7. Grants and similar forms of intergovernmental assistance should be used to finance only those projects identified in the capital improvement program or other planning documents as the community needs.
8. A fiscal impact analysis should be performed on all projects for which the City's financial participation is requested by the private sector. This analysis should identify anticipated direct and indirect public costs and revenues associated with the proposed project.

Debt Management Policies

1. Long-term borrowing shall be limited to capital improvement projects that cannot be financed from current revenues and to capital equipment with a useful life of 20 years or greater and a purchase cost of \$250,000 or greater. Long-term debt shall not be used for current operations.
2. Any capital improvement projects or capital equipment financed through bonds should be financed for a period not to exceed the expected useful life of the project or equipment.
3. Total debt outstanding, including overlapping debt, will be considered when planning additional debt issuance.
4. The City's share of paving projects, including the cost of over-width or over-depth paving of major streets, should be financed with road use tax funds or other revenue sources when funds are appropriate and available.

Budget Summary

5. The City's share of utility projects, including the cost of over-sizing of water, sewer and storm water mains, should be financed with utility funds and other revenue sources when funds are appropriate and available.
6. The use of general obligation bonds for projects does not dismiss the potential of pro rata payment for debt service by specifically benefited funds such as road use tax, tax increment financing, water, sewer or storm water.
7. Financing requirements will be reviewed annually. The timing for financing will be based upon the City's need for funds, market conditions and debt management policies.
8. The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.
9. Periodic reviews of all outstanding debt will be undertaken to determine refunding opportunities. Refunding will be considered if and when there is a net economic benefit of the refunding or the refunding is essential in order to release restrictive bond covenants, which affect the operations and management of the City.
10. The City will annually review opportunities to convert projects historically utilizing pay-as-you-use financing (debt) to pay-as-you-go financing (cash) in an effort to reduce long-term debt.
11. Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.

Financial Reporting and Accounting

1. The City should establish and maintain a high standard of accounting practices. To that end, the City will continue to use the latest edition of *Governmental Accounting, Auditing, and Financial Reporting (GAAFR)* as its source of generally accepted accounting principles (GAAP).
2. The City's relationship with its independent public accounting firm will be reviewed at a minimum every five years.
3. The City will maintain its budget and accounting system on a cash basis which will be the basis for all interim, internal and state reporting with the exception of the Annual Comprehensive Financial Report which will be produced in accordance with GAAP.
4. The City will adhere to a policy of full and open public disclosure of all financial activity and information.

Financial Policy Compliance

Ankeny maintains, regularly reviews and revises a complete set of Financial Policies to govern the overall financial management and health of the City. Several of the Financial Policies have a direct impact on the budget:

Financial Policy	Policy Purpose	Compliance
Revenue Policies	No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions. <i>FY 2026 Increment Released = 83.19%</i>	Yes Page 161
Reserves and Contingencies	The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditures requirements have been met. <i>General = revenues + appropriated fund balance > expenditures</i> <i>Road Use Tax = revenues > expenditures</i> <i>Police and Fire Retirement = revenues + appropriated fund balance > expenditures</i> <i>Solid Waste = revenues > expenditures</i> <i>Water = revenues + appropriated fund balance > expenditures</i> <i>Sewer = revenues > expenditures</i> <i>Storm Water = revenues > expenditures</i> <i>Golf Course = revenues > expenditures</i>	Yes Page 78 Page 154 Page 164 Page 197 Page 203 Page 223 Page 232 Page 239
Debt Management Policies	The cash reserve will be no less than 25% of the next year's operating budget. <i>General = 67%</i> <i>Road Use Tax = 93%</i> <i>Police and Fire Retirement = 38%</i> <i>Solid Waste = 35%</i> <i>Water = 93%</i> <i>Sewer = 137%</i> <i>Storm Water = 90%</i> <i>Golf Course = 96%</i>	Yes Page 78 Page 154 Page 164 Page 197 Page 203 Page 223 Page 232 Page 239
	Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City. <i>Projected FY 2026 Debt Limit Used = 20%</i>	Yes Page 180

Budget Process

Budget Preparation

The preparation of the City budget involves the interaction of City departments, boards and commissions, the Mayor and City Council, as well as, the general public. The budget process begins with a strategic planning retreat for the City Council. At this retreat, the Council develops policy statements for the upcoming budget year. Following the retreat, the City Manager initiates the preparation phase of the budget cycle for the upcoming fiscal year by issuing budget strategies and directives to department directors at the budget kick-off meeting.

The annual budget process is defined by the City Manager based on the City Council's overall strategies and organizational objectives. The annual budget process is not clearly defined in either the Iowa Code or the Ankeny Municipal Code. The Ankeny Municipal Code, Section 19.06 states that the City Manager is required to present an annual budget to the City Council, but does not provide any guidelines for its preparation. Iowa Code, Section 384.16 provides guidelines in regards to format, filing requirements and legal controls, but does not dictate the annual budget process. The fiscal year runs from July 1 to June 30.

The City uses a service budgeting approach to acquiring and allocating the resources necessary to deliver services to its citizens. Since the purpose of local government is to provide services to its constituency, it is logical to plan and evaluate the budget on a program or service-oriented basis. The service budgeting process allows for the comprehensive analysis of services by integrating program and line item budgeting.

The City Manager, Assistant City Manager and Administrative Services Director meet with each department to prepare the base budget. The base budget is comprised of ordinary and ongoing expenses necessary to provide the current level of services being offered. It does not include new personnel or equipment requests. The department directors prepare supplemental budget requests for their individual departments to request new personnel, equipment and service level increases. After the base and supplemental budgets are completed, they are combined for review. Following several months of review and revision, the City Manager submits a proposed budget to the City Council. The budget contains estimates of revenues and expenditures for the coming year, as well as re-estimates of revenues and expenditures for the current year. In addition to the current year and following year estimates, revenues and expenditures are estimated for the year after next. Estimates made for the year after next are not legally certified with the State but do serve as a financial planning tool.

The nine-month preparation process culminates in April. The City is required to hold a public hearing, at a special council meeting, on the proposed property tax amounts for the budget and publish such notice not less than ten days nor more than twenty days before the hearing and post on the City website and social media accounts. The County Auditor must send to each taxpayer an individual statement. No action is required following the public hearing. The City is then required to hold a public hearing on the proposed budget and publish such notice not less than ten days nor more than twenty days before such hearing. Following the required public hearing, the City Council must adopt by resolution the proposed budget. The budget must then be certified with the County Auditor and State Department of Management no later than April 30. If necessary, the current budget is amended at the same time. An operating budget, as well as a capital improvement program budget, is approved.

The operating portion of the budget is for the day-to-day costs associated with providing and maintaining the programs and services noted previously. The City also prepares a five-year capital improvement program which is available in a separate document. The capital improvement program includes the construction of infrastructure such as streets, parks, water and sewer systems, buildings and other public facilities. Each year management reviews the program and updates it as necessary. City Council then reviews the program and approves it by resolution. The first year of the program is adopted in the annual budget as the capital projects fund.

Amendment Process

An amendment may be necessary due to events and situations that are unanticipated and could cause the City's expenditures to exceed the State's legal level of control. The mandated legal level of control is referred to as the "program" level. As previously noted, the State defines nine "programs" which include public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. All of the City's activities, regardless of fund, are categorized into these "programs" and reported to the State. Combined expenditures in each program may not exceed certified appropriations. The City files at least one amendment each fiscal year and it is referred to in this document as the "revised" budget. The City Manager's Office subsequently monitors the budget to determine the need for additional amendments in order to refrain from exceeding the legal expenditure limits.

Iowa Code, Section 384.18 provides that a city budget for the current fiscal year may be amended for any of the following purposes.

- To permit the appropriation and expenditure of unexpected, unencumbered cash balances on hand at the end of the preceding fiscal year which had not been anticipated in the budget.
- To permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.
- To permit transfers from the debt service fund, the capital improvements reserve fund, the emergency fund, or other funds established by state law, to any other city fund, unless specifically prohibited by state law.
- To permit transfers between programs within the general fund.

A budget amendment must be prepared and adopted in the same manner as the original budget, as provided in Iowa Code Section 384.16, excluding the requirement for the mailing of individual statements under Iowa Code Section 24.2A, and is subject to protest as provided in Iowa Code Section 384.19. A city budget shall be amended by May 31 of the current fiscal year to allow time for a protest hearing to be held and a decision rendered before June 30. The amendment of a budget after May 31, which is properly appealed but without adequate time for hearing and decision before June 30 is void.

Public Engagement

The following are tools used to communicate with the public. The City encourages the public to find them on each of these platforms and engage in two-way communications.

Public meetings – Find upcoming public meetings on the Calendar of Events at <https://www.ankenyiowa.gov/calendar.aspx?CID=14>.

Phone – Find department and staff contact numbers at <https://www.ankenyiowa.gov/directory.aspx>.

In person – Staff is located at the Albaugh Family Senior Community Center, Ankeny Kirkendall Public Library, City Hall, Fire Station No. 1, Police Department and Public Services Building.

Website – The City's website at www.ankenyiowa.gov is the primary method of communication with the public.

Facebook – Find the City on Facebook at www.facebook.com/cityofankeny.

X (Twitter) – Find the City on X, formerly Twitter, at www.x.com/cityofankeny.

Nextdoor – Find the City on Nextdoor at www.nextdoor.com/agency-detail/ia/ankeny/city-of-ankeny.

e-Updates – Stay informed of City news by receiving email notifications for event postings, meeting notices, news and more by subscribing to e-Updates at <https://www.ankenyiowa.gov/list.aspx?mode=subscribe#alertcenter>.

Budget Calendar

<i>August</i>	> City Council holds retreat to update or review the strategic plan, reaffirm policy statements and set priorities for the upcoming fiscal year budget. > Staff CIP kickoff meeting to review policies, distribute CIP manuals and schedule. > Series of CIP meetings to develop long-term infrastructure strategies, coordinate large scope projects and discuss relationships between the CIP and Comprehensive Plan.
<i>October</i>	> Initial staff budget meeting to review fiscal policies and priorities, present special budget issues, distribute budget manuals and instruct staff on budget preparation process and schedule. > City Manager's Office reviews CIP project requests.
<i>November</i>	> City Manager's Office develops base budget revenues and expenditures for each activity by fund in consultation with division personnel from each department. > Department directors submit supplemental request forms to the City Manager's Office. > City Council holds CIP workshop to discuss projects and financing.
<i>December</i>	> Department directors submit budget memorandums and strategic plan worksheets to the City Manager's Office. > City Manager's Office reviews budget memorandums, supplemental request forms and strategic plan worksheets to determine departmental budget issues and discussion items. > City Manager's Office combines departmental base and supplemental budgets and prepares financial summaries. > Five-year financial projections are prepared for the operating funds for use in long-range planning and current year budget preparation. > City Council approves CIP.
<i>January</i>	> Department directors present to the City Council on their department's budget including significant accomplishments, significant budget issues and significant budget changes.
<i>February</i>	> City Council holds budget workshop to discuss the operating funds. > City Council holds budget workshop to discuss the hotel/motel tax and enterprise funds.
<i>March</i>	> City Council holds meeting to set public hearing on the proposed property tax amounts for the budget. > County Auditor must send to each taxpayer an individual statement. > Notice of public hearing on the proposed property tax amounts for the budget and taxpayer statement is published. Notice is posted on City website and social media accounts.
<i>April</i>	> Public hearing is held on the proposed property tax amounts for the budget. > City Council holds meeting to set public hearing on proposed budget and amendment of current budget. > Notice of public hearing on proposed budget and amendment of current budget is published. Budget is made available for public inspection at city hall and library. > Public information meeting is held to give an overview of the proposed budget to the public and provide an opportunity for feedback and questions. > Public hearing is held on proposed budget and amendment of current budget and is adopted by resolution. > Amended and adopted budget are filed with County Auditor and State Department of Management.
<i>July</i>	> New fiscal year begins.

Budget Summaries by Fund

The City's accounts are organized on the basis of funds and each fund is considered to be a separate accounting entity. Budget summaries including all funds are shown here, with revenue and expenditure detail immediately following. In depth information for each fund can be found in the subsequent sections.

Fund Balance by Fund

Fund	Estimated Fund Balance July 1, 2025	Revenues*	Transfers In	Expenditures*	Transfers Out	Estimated Fund Balance June 30, 2026	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
General:								
General	\$ 36,880,987	\$ 52,319,987	\$ 3,086,435	\$ 52,267,500	\$ 3,595,850	\$ 36,424,059	\$ (456,928)	-1.24%
Hotel/Motel Tax	946,907	51,000	2,362,000	1,840,989	615,000	903,918	(42,989)	-4.54%
Special Revenue:								
Fire Gift	35,551	6,100	-	5,000	-	36,651	1,100	3.09%
Hawkeye Park Player Fees	22,175	7,000	-	11,159	-	18,016	(4,159)	-18.76%
Police Gift	15,074	5,700	-	5,000	-	15,774	700	4.64%
Road Use Tax	8,863,378	11,008,537	9,000	9,543,022	1,087,583	9,250,310	386,932	4.37%
Police Seizure	103,149	14,000	-	17,900	-	99,249	(3,900)	-3.78%
Tax Increment Financing	1,713,837	8,570,035	-	3,212,250	6,054,139	1,017,483	(696,354)	-40.63%
Police and Fire Retirement	1,551,610	3,255,339	-	3,465,256	-	1,341,693	(209,917)	-13.53%
Employee Benefits	-	1,831,719	-	-	1,831,719	-	-	0.00%
Landfill Postclosure	74,502	2,000	-	-	15,000	61,502	(13,000)	-17.45%
Friends of the Ankeny Library	79,704	46,000	-	49,000	-	76,704	(3,000)	-3.76%
Park Dedication	370,808	13,000	-	-	100,000	283,808	(87,000)	-23.46%
Sports Complex Foundation	180,925	20,000	-	-	-	200,925	20,000	11.05%
Ankeny Garden Club	13,150	2,175	-	1,000	-	14,325	1,175	8.94%
Miracle Park	71,085	7,000	-	10,000	-	68,085	(3,000)	-4.22%
Dog Park	1,823	-	-	-	-	1,823	-	0.00%
Parks and Recreation Scholarship	24,475	800	-	5,000	-	20,275	(4,200)	-17.16%
Civic Trust	-	-	-	-	-	-	-	0.00%
Debt Service	2,113,792	18,530,034	8,524,650	27,055,475	-	2,113,001	(791)	-0.04%
Enterprise:								
Solid Waste	573,494	1,613,000	15,000	1,604,402	-	597,092	23,598	4.11%
Water	31,368,142	39,810,193	1,000	43,466,917	1,877,916	25,834,502	(5,533,640)	-17.64%
Sewer	26,652,032	18,431,849	1,000	17,188,111	1,877,917	26,018,853	(633,179)	-2.38%
Storm Water	6,173,184	7,052,302	1,131,667	6,659,133	2,126,628	5,571,392	(601,792)	-9.75%
Golf Course	2,285,254	2,540,000	-	2,420,922	-	2,404,332	119,078	5.21%
Capital Project:								
Special Assessments	2,762,924	-	-	-	200,000	2,562,924	(200,000)	-7.24%
Capital Projects	20,411,125	28,989,823	4,756,000	29,219,591	505,000	24,432,357	4,021,232	19.70%
Total Budgeted Funds	\$ 143,289,087	\$ 194,127,593	\$ 19,886,752	\$ 198,047,627	\$ 19,886,752	\$ 139,369,053	\$ (3,920,034)	-2.74%
Internal Service:								
Central Garage	\$ 719,743	\$ 1,738,208	\$ -	\$ 1,738,208	\$ -	\$ 719,743	\$ -	0.00%
Risk Management	1,022,430	2,203,000	-	2,203,000	-	1,022,430	-	0.00%
Health Insurance	6,734,236	6,287,000	-	6,833,000	-	6,188,236	(546,000)	-8.11%
Sustainability Revolving	32,567	1,100	-	-	-	33,667	1,100	3.38%
Economic Development Revolving	302,000	10,000	-	-	-	312,000	10,000	3.31%
Equipment Reserve	1,079,479	483,224	-	-	-	1,562,703	483,224	44.76%
Total Unbudgeted Funds	\$ 9,890,455	\$ 10,722,532	\$ -	\$ 10,774,208	\$ -	\$ 9,838,779	\$ (51,676)	-0.52%
Total All Funds	\$ 153,179,542	\$ 204,850,125	\$ 19,886,752	\$ 208,821,835	\$ 19,886,752	\$ 149,207,832	\$ (3,971,710)	-2.59%

* - Includes interfund transactions.

Explanation of Changes in Fund Balance

Fund	Estimated Fund Balance July 1, 2025	Estimated Fund Balance June 30, 2026	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
Hawkeye Park Player Fees	\$ 22,175	\$ 18,016	\$ (4,159)	-18.76%
Tax Increment Financing	1,713,837	1,017,483	(696,354)	-40.63%
Police and Fire Retirement	1,551,610	1,341,693	(209,917)	-13.53%
Landfill Postclosure	74,502	61,502	(13,000)	-17.45%
Park Dedication	370,808	283,808	(87,000)	-23.46%
Sports Complex Foundation	180,925	200,925	20,000	11.05%
Parks and Recreation Scholarship	24,475	20,275	(4,200)	-17.16%
Water	31,368,142	25,834,502	(5,533,640)	-17.64%
Capital Projects	20,411,125	24,432,357	4,021,232	19.70%

Hawkeye Park Player Fees – Fund balance at June 30, 2026, is projected to decrease \$4,159, or 18.76%. This decrease is related to the replacement of dugout covers at Hawkeye Park Sports Complex. The remaining fund balance is set aside for future improvements.

Tax Increment Financing – The projected ending fund balance is \$1,017,483, a decrease of \$696,354, or 40.63%. The tax increment financing fund is a flow-through fund, and its balance often fluctuates based on the timing of revenues and expenditures.

Police and Fire Retirement – The fund balance at June 30, 2026, is projected to be \$1,341,693, reflecting a decrease of \$209,917, or 13.53%. This planned reduction is intended to offset expenditures until contribution rates decline or levy rate adjustments are made.

Landfill Postclosure – The fund balance is projected to decrease \$13,000, or 17.45%. The remaining fund balance is designated to cover John Deere Des Moines Works' portion of the future monitoring and testing costs through a transfer to the solid waste fund.

Park Dedication – The ending fund balance is expected to be \$283,808, a decrease of \$87,000, or 23.46%, at June 30, 2026. Fund balance is being used for the annual park development program and the development of neighborhood parks.

Sports Complex Foundation – The ending fund balance is projected to be \$200,925, an increase of 11.05%. Fund balance is being accumulated for future improvements.

Parks and Recreation Scholarship – Fund balance at June 30, 2026, is projected to be \$20,275, a decrease of \$4,200, or 17.16%. Fund balance is being accumulated for future scholarships.

Water – The estimated ending fund balance of the water fund at June 30, 2026, is \$25,834,502. This represents a decrease of \$5,533,640, or 17.64%, due to the one-time capital contribution to Central Iowa Water Works.

Capital Projects – The estimated ending fund balance of the capital projects fund is \$24,432,357, an increase of \$4,021,232, or 19.70%. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

Budget Summary

Fund Balance Summary by Fund

Fund	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
General:							
General	\$ 31,251,980	\$ 35,273,770	\$ 38,753,713	\$ 33,042,628	\$ 36,880,987	\$ 36,424,059	\$ 35,111,959
Hotel/Motel Tax	385,264	578,066	787,540	899,527	946,907	903,918	495,357
Special Revenue:							
Fire Gift	26,893	33,104	34,151	35,904	35,551	36,651	37,651
Hawkeye Park Player Fees	47,643	37,851	29,321	19,131	22,175	18,016	15,816
Police Gift	10,036	10,176	23,674	10,876	15,074	15,774	16,374
Road Use Tax	9,252,239	9,930,750	10,124,517	6,682,719	8,863,378	9,250,310	10,081,999
Police Seizure	81,991	99,391	82,571	70,241	103,149	99,249	98,549
Tax Increment Financing	2,163,404	2,433,185	3,369,937	2,150,384	1,713,837	1,017,483	992,792
Police and Fire Retirement	1,728,234	1,547,627	1,549,547	1,454,805	1,551,610	1,341,693	1,085,103
Employee Benefits	-	-	-	-	-	-	-
Landfill Postclosure	88,852	86,376	79,002	66,126	74,502	61,502	55,002
Friends of the Ankeny Library	88,989	86,818	82,704	76,818	79,704	76,704	73,704
Park Dedication	532,661	499,761	432,008	337,761	370,808	283,808	191,808
Sports Complex Foundation	113,869	131,474	159,925	170,474	180,925	200,925	219,925
Ankeny Garden Club	7,975	9,567	11,875	11,817	13,150	14,325	15,400
Miracle Park	61,799	69,997	73,085	64,997	71,085	68,085	65,085
Dog Park	609	1,377	1,448	-	1,823	1,823	1,823
Parks and Recreation Scholarship	-	27,174	28,275	19,174	24,475	20,275	15,875
Civic Trust	2,937,833	322,833	-	-	-	-	-
Debt Service	1,835,526	1,890,978	2,085,242	2,069,257	2,113,792	2,113,001	2,131,776
Enterprise:							
Solid Waste	151,468	459,781	542,770	523,834	573,494	597,092	616,055
Water	24,869,653	23,978,168	30,924,568	29,067,170	31,368,142	25,834,502	24,956,099
Sewer	21,851,841	23,310,213	26,443,414	25,024,180	26,652,032	26,018,853	20,732,665
Storm Water	4,836,405	4,347,600	4,953,558	5,543,518	6,173,184	5,571,392	4,154,512
Golf Course	1,276,187	1,823,641	2,410,754	1,605,553	2,285,254	2,404,332	2,445,808
Capital Project:							
Special Assessments	-	22,158	1,559,434	501,847	2,762,924	2,562,924	1,862,924
Capital Projects	46,145,091	35,629,809	35,549,048	14,857,491	20,411,125	24,432,357	32,621,399
Total Budgeted Funds	\$ 149,746,442	\$ 142,641,645	\$ 160,092,081	\$ 124,306,232	\$ 143,289,087	\$ 139,369,053	\$ 138,095,460
Internal Service:							
Central Garage	\$ 562,249	\$ 611,249	\$ 719,743	\$ 611,249	\$ 719,743	\$ 719,743	\$ 719,743
Risk Management	1,188,948	960,958	1,022,430	925,958	1,022,430	1,022,430	1,022,430
Health Insurance	6,489,230	6,437,221	7,470,265	5,844,153	6,734,236	6,188,236	5,561,236
Sustainability Revolving	28,498	29,729	31,267	32,229	32,567	33,667	34,567
Economic Development Revolving	264,465	273,191	290,000	298,791	302,000	312,000	321,000
Equipment Reserve	2,420,889	2,083,944	2,267,159	1,078,084	1,079,479	1,562,703	2,030,630
Total Unbudgeted Funds	\$ 10,954,279	\$ 10,396,292	\$ 11,800,864	\$ 8,790,464	\$ 9,890,455	\$ 9,838,779	\$ 9,689,606
Total All Funds	\$ 160,700,721	\$ 153,037,937	\$ 171,892,945	\$ 133,096,696	\$ 153,179,542	\$ 149,207,832	\$ 147,785,066

Budget Summary

Revenue Summary by Fund

Fund	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
General:							
General	\$ 40,677,427	\$ 44,806,792	\$ 48,493,748	\$ 50,241,188	\$ 52,457,347	\$ 52,319,987	\$ 52,668,890
Hotel/Motel Tax	2,665	19,235	45,642	31,000	61,000	51,000	44,000
Special Revenue:							
Fire Gift	2,439	6,536	4,284	6,200	6,400	6,100	6,000
Hawkeye Park Player Fees	9,378	7,642	8,251	9,300	7,200	7,000	6,800
Police Gift	4,210	4,074	24,323	5,300	5,900	5,700	5,600
Road Use Tax	9,074,923	9,577,651	10,139,300	9,492,971	9,946,237	11,008,537	11,036,370
Police Seizure	12,434	22,100	18,169	13,000	37,578	14,000	14,000
Tax Increment Financing	9,148,707	10,056,491	11,270,675	8,947,117	8,268,361	8,570,035	8,679,464
Police and Fire Retirement	2,393,282	2,546,782	2,684,596	3,078,945	3,080,903	3,255,339	3,302,186
Employee Benefits	-	-	-	1,075,457	1,075,957	1,831,719	1,859,985
Landfill Postclosure	125	1,897	4,444	2,000	3,000	2,000	1,000
Friends of the Ankeny Library	47,841	44,724	47,303	48,000	46,000	46,000	46,000
Park Dedication	30,723	47,100	32,247	15,000	38,800	13,000	8,000
Sports Complex Foundation	15,876	17,605	28,451	19,000	21,000	20,000	19,000
Ankeny Garden Club	1,450	1,592	2,308	2,075	2,275	2,175	2,075
Miracle Park	10,853	8,517	9,717	7,000	9,000	7,000	7,000
Dog Park	334	768	71	-	375	-	-
Parks and Recreation Scholarship	-	27,174	1,393	800	1,200	800	600
Civic Trust	186,464	-	17,268	-	-	-	-
Debt Service	29,364,984	15,102,496	15,695,498	17,605,049	17,670,049	18,530,034	18,678,217
Enterprise:							
Solid Waste	1,183,182	1,363,021	1,472,676	1,558,000	1,536,000	1,613,000	1,704,000
Water	23,513,941	22,879,183	33,322,347	25,248,375	29,390,632	39,810,193	30,534,736
Sewer	17,758,874	17,085,081	17,443,893	17,689,135	17,046,523	18,431,849	19,964,753
Storm Water	4,808,535	3,921,878	4,674,231	7,100,539	7,411,838	7,052,302	7,081,562
Golf Course	2,224,379	2,573,721	2,760,675	2,361,000	2,483,773	2,540,000	2,556,000
Capital Project:							
Special Assessments	-	277,158	1,537,276	-	1,203,490	-	-
Capital Projects	25,146,661	15,806,305	26,184,642	23,573,614	21,472,280	28,989,823	38,205,000
Total Budgeted Revenues	\$ 165,619,687	\$ 146,205,523	\$ 175,923,428	\$ 168,130,065	\$ 173,283,118	\$ 194,127,593	\$ 196,431,238
Internal Service:							
Central Garage	\$ 1,343,471	\$ 1,472,273	\$ 1,536,759	\$ 1,859,144	\$ 1,639,373	\$ 1,738,208	\$ 1,815,709
Risk Management	1,280,848	2,354,386	1,582,253	1,859,000	2,382,145	2,203,000	2,413,000
Health Insurance	4,805,783	5,394,634	5,957,327	5,645,000	6,114,971	6,287,000	6,548,000
Sustainability Revolving	1,370	1,231	1,538	1,100	1,300	1,100	900
Economic Development Revolving	14,421	8,726	16,809	10,000	12,000	10,000	9,000
Equipment Reserve	135,060	134,122	183,215	332,305	340,036	483,224	467,927
Total Unbudgeted Revenues	\$ 7,580,953	\$ 9,365,372	\$ 9,277,901	\$ 9,706,549	\$ 10,489,825	\$ 10,722,532	\$ 11,254,536
Total All Revenues*	\$ 173,200,640	\$ 155,570,895	\$ 185,201,329	\$ 177,836,614	\$ 183,772,943	\$ 204,850,125	\$ 207,685,774

* - Includes interfund transactions.

Budget Summary

Expenditure Summary by Fund

Fund	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
General:							
General	\$ 35,445,205	\$ 39,926,832	\$ 42,720,712	\$ 50,398,412	\$ 51,709,680	\$ 52,267,500	\$ 54,545,625
Hotel/Motel Tax	1,092,758	1,366,279	1,352,530	1,807,417	2,017,133	1,840,989	1,881,561
Special Revenue:							
Fire Gift	279	325	3,237	5,000	5,000	5,000	5,000
Hawkeye Park Player Fees	-	17,434	16,781	8,000	14,346	11,159	9,000
Police Gift	-	3,934	10,825	5,000	14,500	5,000	5,000
Road Use Tax	6,309,244	6,546,030	8,431,135	9,222,699	10,927,626	9,543,022	9,925,764
Police Seizure	9,711	4,700	34,989	16,250	17,000	17,900	14,700
Tax Increment Financing	1,974,910	2,565,008	2,777,575	3,760,333	3,563,561	3,212,250	1,977,147
Police and Fire Retirement	2,580,774	2,727,389	2,682,676	3,112,669	3,078,840	3,465,256	3,558,776
Employee Benefits	-	-	-	-	-	-	-
Landfill Postclosure	-	-	-	-	-	-	-
Friends of the Ankeny Library	41,771	46,895	51,417	48,000	49,000	49,000	49,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	-	-	-	-	-	-	-
Ankeny Garden Club	3,640	-	-	1,000	1,000	1,000	1,000
Miracle Park	-	319	6,629	10,000	11,000	10,000	10,000
Dog Park	-	-	-	-	-	-	-
Parks and Recreation Scholarship	-	-	292	5,000	5,000	5,000	5,000
Civic Trust	-	-	-	-	-	-	-
Debt Service	38,022,650	24,205,486	25,026,907	26,086,257	26,083,554	27,055,475	28,103,367
Enterprise:							
Solid Waste	1,310,972	1,059,081	1,401,505	1,539,776	1,512,776	1,604,402	1,692,537
Water	24,553,363	23,249,831	25,721,618	28,415,367	27,968,642	43,466,917	27,816,341
Sewer	15,471,133	15,139,126	13,721,633	16,057,167	15,839,488	17,188,111	19,059,343
Storm Water	1,432,770	2,825,542	2,604,465	5,341,745	5,229,990	6,659,133	6,183,626
Golf Course	1,755,172	2,026,267	2,173,562	2,572,906	2,609,273	2,420,922	2,514,524
Capital Project:							
Special Assessments	-	-	-	-	-	-	-
Capital Projects	23,595,037	31,599,842	29,734,504	35,422,067	39,428,703	29,219,591	40,347,520
Total Budgeted Expenditures	\$ 153,599,389	\$ 153,310,320	\$ 158,472,992	\$ 183,835,065	\$ 190,086,112	\$ 198,047,627	\$ 197,704,831
Internal Service:							
Central Garage	\$ 1,364,109	\$ 1,423,273	\$ 1,428,265	\$ 1,859,144	\$ 1,639,373	\$ 1,738,208	\$ 1,815,709
Risk Management	1,250,301	2,582,376	1,520,781	1,859,000	2,382,145	2,203,000	2,413,000
Health Insurance	4,771,845	5,446,643	4,924,283	6,390,000	6,851,000	6,833,000	7,175,000
Sustainability Revolving	-	-	-	-	-	-	-
Economic Development Revolving	-	-	-	-	-	-	-
Equipment Reserve	48,362	471,067	-	1,520,880	1,527,716	-	-
Total Unbudgeted Expenditures	\$ 7,434,617	\$ 9,923,359	\$ 7,873,329	\$ 11,629,024	\$ 12,400,234	\$ 10,774,208	\$ 11,403,709
Total All Expenditures*	\$ 161,034,006	\$ 163,233,679	\$ 166,346,321	\$ 195,464,089	\$ 202,486,346	\$ 208,821,835	\$ 209,108,540

* - Includes interfund transactions.

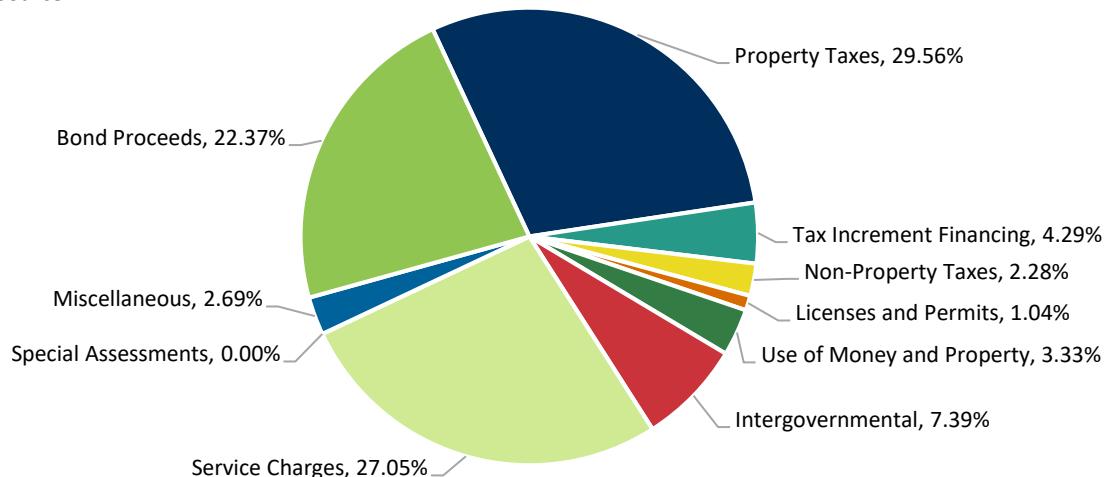
Major Revenue Sources

The City has ten separate revenue sources, or categories, for budgeting revenues. They are property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds. All revenues within the City's budget are categorized as one of these types. Each source is comprised of many individual revenue sources that vary greatly in how they are derived and how they change. Budgeted revenues for fiscal year 2026 total \$194,127,593.

Revenue Summary by Source

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Budgeted Revenues:							
Property Taxes	\$ 42,219,997	\$ 45,040,379	\$ 47,054,101	\$ 54,275,717	\$ 54,275,717	\$ 57,387,771	\$ 58,387,835
Tax Increment Financing	9,119,331	9,890,506	10,346,451	8,676,117	7,976,361	8,322,035	8,466,464
Non-Property Taxes	3,705,233	4,464,315	4,167,885	4,369,771	4,724,271	4,423,831	4,487,208
Licenses and Permits	2,917,976	2,621,986	2,071,539	1,797,500	2,027,600	2,028,600	2,029,600
Use of Money and Property	963,974	3,773,214	7,940,352	5,891,170	7,662,138	6,472,083	5,742,174
Intergovernmental	20,253,678	11,438,864	17,871,779	13,409,836	13,600,665	14,337,817	13,741,926
Service Charges	45,753,395	46,676,754	49,287,739	50,906,046	49,478,068	52,508,679	56,296,189
Special Assessments	-	277,158	1,537,276	-	1,203,490	-	-
Miscellaneous	4,413,064	3,801,736	6,692,561	5,133,908	4,271,232	5,228,899	4,168,842
Bond Proceeds	36,273,039	18,220,611	28,953,745	23,670,000	28,063,576	43,417,878	43,111,000
Total Budgeted Revenues	\$ 165,619,687	\$ 146,205,523	\$ 175,923,428	\$ 168,130,065	\$ 173,283,118	\$ 194,127,593	\$ 196,431,238
Unbudgeted Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money and Property	12,588	198,074	494,795	358,100	450,300	372,100	320,900
Intergovernmental	117,929	944,757	-	-	194,064	-	-
Service Charges	7,314,971	7,968,175	8,456,493	9,193,449	9,513,490	10,211,432	10,782,636
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	135,465	254,366	326,613	155,000	331,971	139,000	151,000
Total Unbudgeted Revenues	\$ 7,580,953	\$ 9,365,372	\$ 9,277,901	\$ 9,706,549	\$ 10,489,825	\$ 10,722,532	\$ 11,254,536
Total All Revenues	\$ 173,200,640	\$ 155,570,895	\$ 185,201,329	\$ 177,836,614	\$ 183,772,943	\$ 204,850,125	\$ 207,685,774

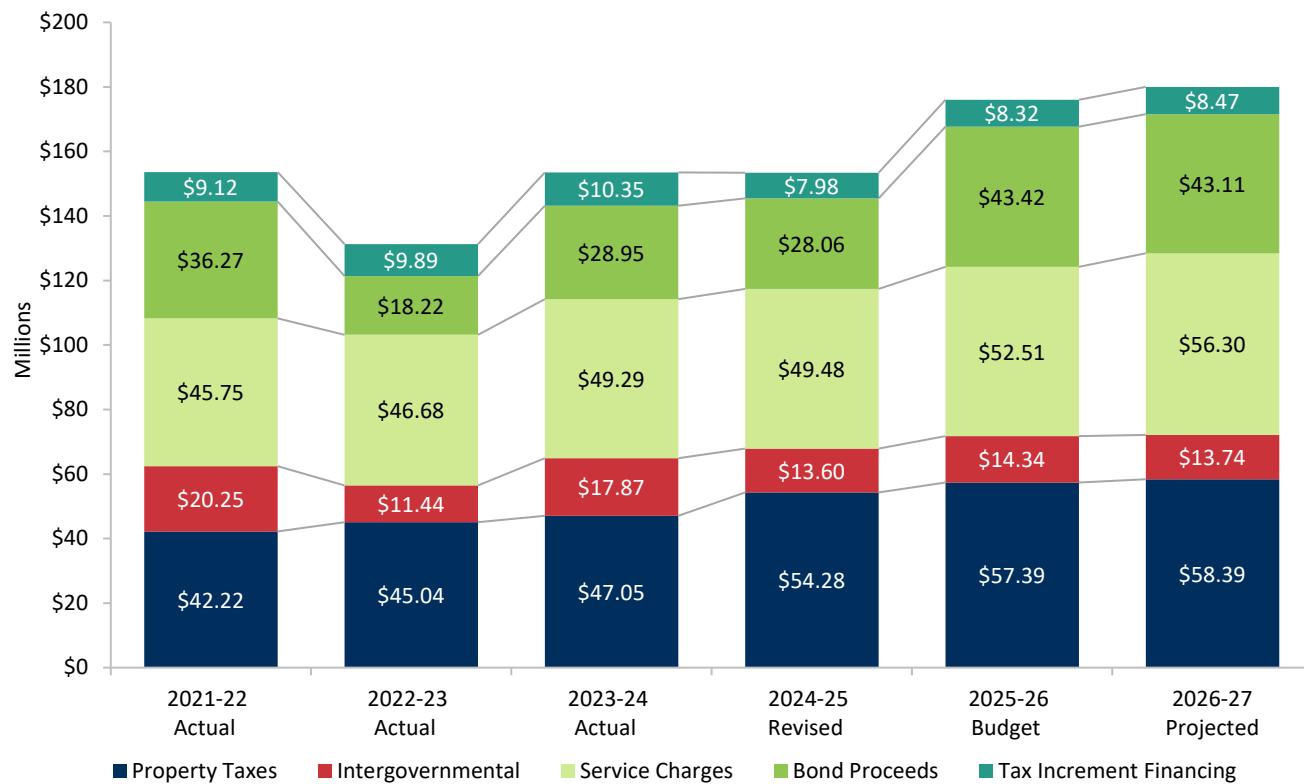
Revenue by Source



Budget Summary

This chart represents the trends for the five largest revenue sources; property taxes, intergovernmental, service charges, bond proceeds and tax increment financing. These revenue sources represent 90.66% of the City's budgeted revenues. Additional trends for specific revenues can be found in the individual fund summaries.

Major Revenue Sources



The City Manager's Office develops revenue estimates using various methods tailored to each revenue source. Property tax projections are based on current taxable valuations from Polk County and anticipated levy rates. Road use tax forecasts utilize data from the Iowa Department of Transportation. Rental income is estimated from existing lease agreements, while interest earnings are projected using current investment balances and maturity timelines. Service charges and permit revenues are forecasted using historical trends, planned rate adjustments and anticipated future activity. Each estimate incorporates a range of variables to ensure accuracy and reliability across all revenue categories.

The following is a general overview of each revenue source, highlighting some of the individual components within each category, historical trends and expectations for the upcoming fiscal year.

Property Taxes – Property taxes are the primary funding source for the City's general government operations, accounting for 29.56% of total revenue and 65.75% of general fund revenue. For fiscal year 2026, total property taxes levied are estimated to increase by 5.73%. This increase is due to a 5.73% growth in regular taxable property valuation and a 5.63% increase in debt service taxable property valuation. Rollback changes, along with legislative adjustments related to House File 718 and Senate File 2442, also contribute to this increase:

- Residential rollback increased from 46.3428% to 47.4316%.
- No change in commercial, industrial and railroad rollback, which remains at 90%.
- Agricultural rollback increased from 71.8370% to 73.8570%
- No change in utility rollback, which remains at 100%.

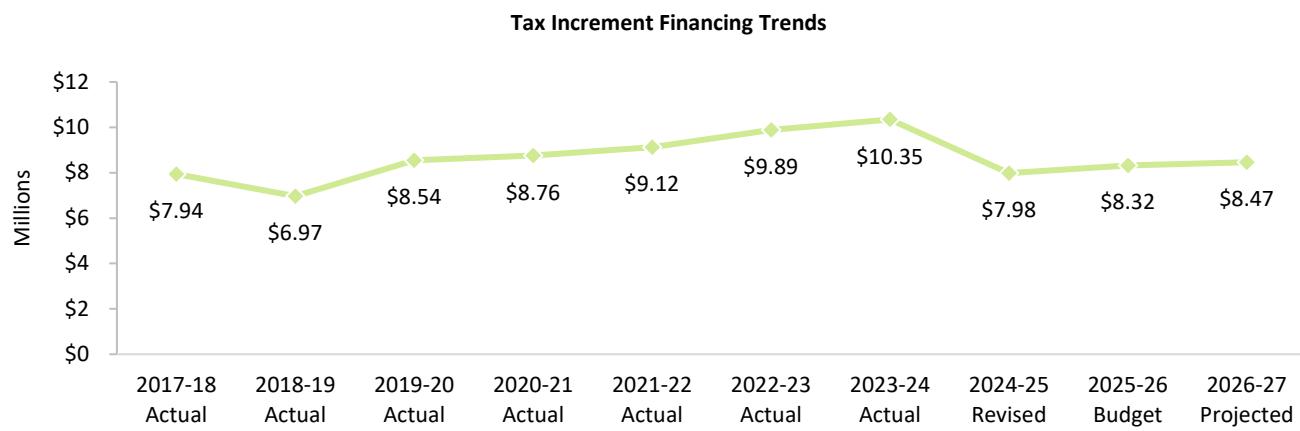
Budget Summary

Each year, the Polk County Auditor provides the City with updated assessed and taxable property valuations within its jurisdiction. The City Council approves the property tax rate, which is then applied to the taxable property valuation to determine the City's estimated property tax revenue for the upcoming year. Property taxes are levied across several funds, including the general fund, police and fire retirement fund, employee benefits fund and debt service fund.



Tax Increment Financing – Tax increment financing (TIF) revenues are generated from property taxes levied on the incremental value within urban renewal areas created to address slum or blight or to promote economic development. These revenues, which represent 4.29% of the City's total revenue, help finance infrastructure improvements and provide incentives for business expansion or relocation. Each year, the City certifies its TIF revenue requirements to the Polk County Auditor. Following this certification, the Auditor estimates the upcoming year's TIF tax rate and calculates the portion of incremental value that must be reserved to meet the certified revenue needs.

For fiscal year 2026, urban renewal areas experienced a 7.74% increase in total incremental value due to property valuation growth. While this growth was moderate, the City's reserved increment rose by 3.79%, resulting in a 4.33% increase in estimated TIF revenues. Of the total taxable increment within these areas, 83.19% is being released back to all taxing jurisdictions. TIF revenues are recorded in the tax increment financing fund.



Non-Property Taxes – Non-property taxes are levied on services, transactions or goods other than real property. These include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes, which collectively account for 2.28% of the City's total revenue.

Non-property tax revenues support general operations and are primarily accounted for in the general fund. However, hotel/motel taxes are transferred to and accounted for separately in the hotel/motel tax fund. For fiscal year 2026, non-property tax revenues are projected to decrease by 6.36%, largely due to a change in the timing of hotel/motel tax receipts, from quarterly to monthly, which affects the year-over-year comparison.

Licenses and Permits – Licenses and permits are used by the City to monitor certain activities in order to help protect residents. These activities include building construction, alcohol and cigarette sales, garbage hauling, door-to-door solicitation and pet licensing. Revenue from licenses and permits helps offset the cost of regulating these functions. In fiscal year 2026, license and permit revenue is projected to increase by \$1,000, or 0.05%, and account for 1.04% of the City's total revenue. For budgeting purposes, development activity is expected to remain consistent with fiscal year 2025 levels.

Use of Money and Property – Use of money and property is income that the City receives from renting, leasing or loaning its property to others. It is what may be called “passive” income. Revenues include interest income, park shelter rentals, community center rentals, aquatic center rentals and other rentals and commissions that together account for 3.33% of the City's total revenue. These revenue sources are projected to decrease by \$1,190,055, or 15.53%. Anticipated Federal Reserve rate cuts in 2025 and 2026 are expected to reduce interest earnings for fiscal year 2026. All other revenue sources are expected to remain stable and are earned in most funds.

Intergovernmental – Intergovernmental revenue consists of funds received from other governmental entities such as the federal government, State of Iowa, Polk County or townships through grants, revenue sharing or cost-sharing arrangements. These revenues account for 7.39% of the City's total revenue. For fiscal year 2026, intergovernmental revenue is projected to increase by \$737,152, or 5.42%. This growth is primarily due to increased road use tax revenues following the completion of a special census, which is expected to raise the City's population from 67,887 to 75,833. Additionally, per capita funding is projected to increase from \$139.50 to \$140.50.

The largest ongoing source of intergovernmental revenue is the collection of road use taxes from the State of Iowa, which are used to fund street maintenance and are accounted for in the road use tax fund. Road use tax revenues are projected at \$10,654,537, reflecting an increase of \$1,134,300, or 11.91%. Other intergovernmental revenues include business property tax credits, commercial and industrial replacement, township contributions for fire and emergency medical services, county contributions to the library and various federal and state grants. Generally, intergovernmental revenues have remained relatively stable, except for periodic federal, state and county grants, which can significantly impact overall revenue fluctuations.

Service Charges – Service charges are direct fees charged to the public for specific services provided by the City. These charges include fees for recreation, solid waste, water, sewer, storm water, greens fees and other miscellaneous services. Service charge revenue represents 27.05% of the City's total revenue, with enterprise funds primarily supported through these charges.

The following utility rate adjustments will significantly impact service charge revenues:

- Solid waste fees will increase \$0.06 per month.
- Water rates will increase 6% for water usage and 4% for availability charges.
- Sewer rates will increase 7.5% for sewer usage and availability charges.
- Storm water rates will remain unchanged; however, the maximum equivalent residential unit (ERU) per month for commercial, industrial and multi-family will increase from 90 ERU to 100 ERU.

Special Assessments – Special assessments are fees charged to property owners who directly benefit from certain City construction projects as a way to recover related costs. Because collections from special assessments can be unpredictable and sporadic, this revenue source is typically budgeted conservatively and set at \$0 for fiscal year 2026. Special assessments are primarily recorded in the special assessments fund.

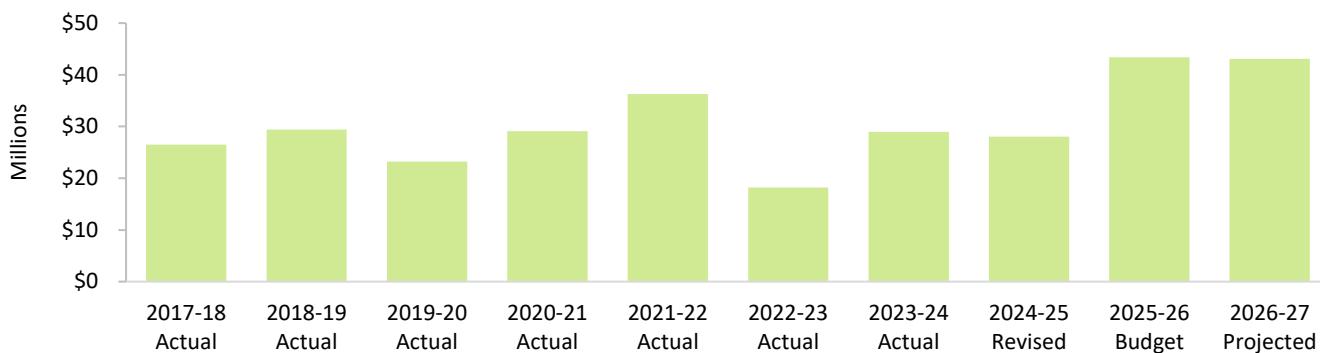
Budget Summary

Miscellaneous – Miscellaneous revenues consist of all other revenue sources that do not fit within the categories listed above. These revenues are often unpredictable and may vary from year to year. Sources include reimbursements, fines, contractor penalties, donations, sales and other miscellaneous inflows. Miscellaneous revenues account for 2.69% of the City's total revenue, with a fiscal year 2026 budget of \$5,228,899, an increase of \$957,667, or 22.42%, due to developer contributions for the SE Creekview Drive Extension project. Miscellaneous revenues are recorded in most City funds.

Bond Proceeds – Bond proceeds are considered an other financing source under modified accounting and budgeting standards. While similar in nature to revenue, they represent a financial inflow to the City rather than an economic inflow. For budgetary purposes, bond proceeds are shown as revenues. The amount of bond proceeds varies annually based on the City's capital improvement program and includes funds from general obligation bonds, revenue bonds and revenue capital loan notes. In total, bond proceeds account for 22.37% of the City's total revenue.

For fiscal year 2026, the budget includes the issuance of \$27,515,000 in general obligation bonds and \$6,960,000 in water revenue bonds to fund the 2026 capital improvement program. An additional \$8,623,000 in water revenue capital loan notes is also planned to fund the capital contribution to Central Iowa Water Works. Other financing sources are budgeted in the water, storm water and capital projects funds.

Bond Proceeds Trends



Expenditures by Type and Program

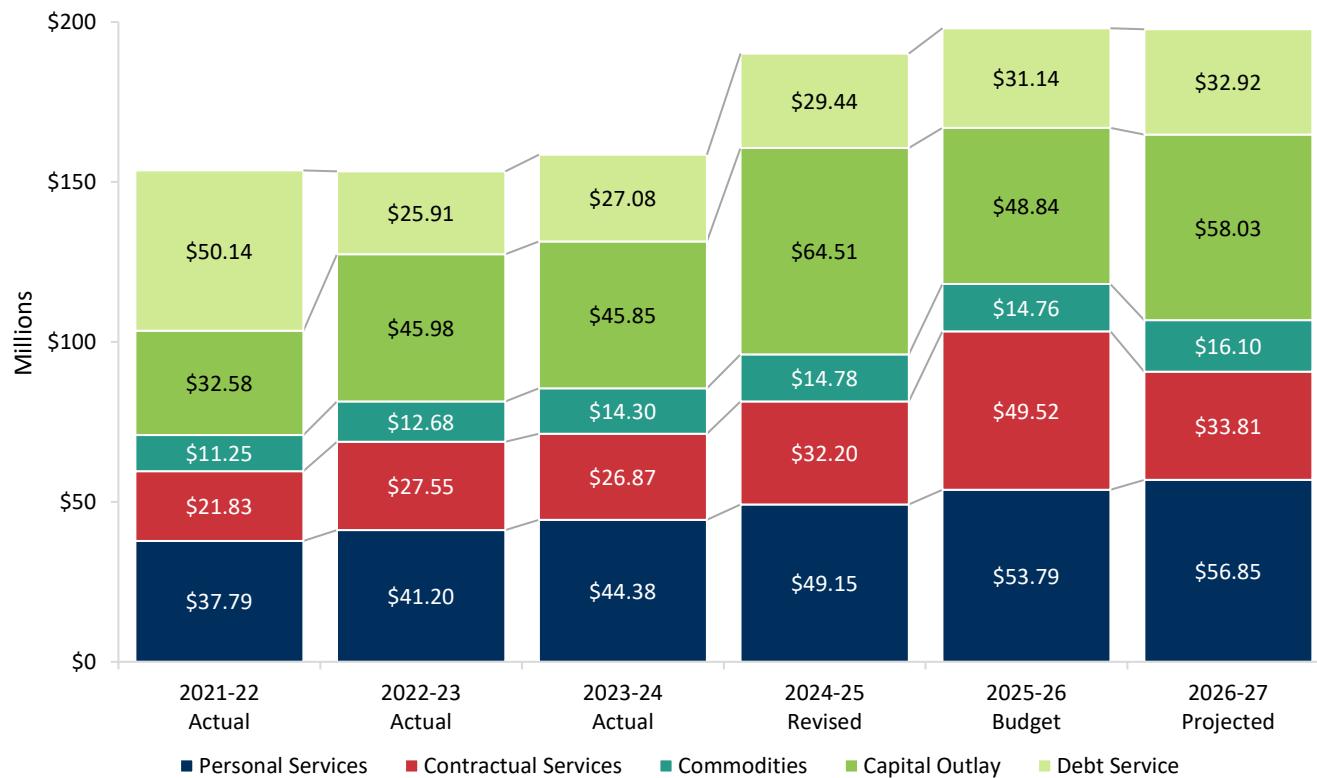
The City reports expenditures by type and by program. There are five expenditure types including personal services, contractual services, commodities, capital outlay and debt service, as shown below.

Expenditure Summary by Type

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Budgeted Expenditures:							
Personal Services	\$ 37,791,334	\$ 41,197,303	\$ 44,376,851	\$ 50,409,502	\$ 49,146,372	\$ 53,792,753	\$ 56,848,795
Contractual Services	21,831,597	27,551,551	26,871,317	30,664,991	32,204,638	49,515,663	33,812,901
Commodities	11,254,960	12,675,520	14,297,276	16,398,202	14,782,154	14,756,533	16,097,819
Capital Outlay	32,578,357	45,980,839	45,845,175	56,919,996	64,513,032	48,840,465	58,028,698
Debt Service	50,143,141	25,905,107	27,082,373	29,442,374	29,439,916	31,142,213	32,916,618
Total Budgeted Expenditures	\$ 153,599,389	\$ 153,310,320	\$ 158,472,992	\$ 183,835,065	\$ 190,086,112	\$ 198,047,627	\$ 197,704,831
Unbudgeted Expenditures:							
Non-Program	\$ 7,434,617	\$ 9,923,359	\$ 7,873,329	\$ 11,629,024	\$ 12,400,234	\$ 10,774,208	\$ 11,403,709
Total All Expenditures	\$ 161,034,006	\$ 163,233,679	\$ 166,346,321	\$ 195,464,089	\$ 202,486,346	\$ 208,821,835	\$ 209,108,540

This chart represents the trends for budgeted expenditures by type. The City also budgets and monitors expenditures by program and by fund.

Expenditure Summary by Type



According to Iowa Administrative Code 545-2.1, expenditures are to be grouped by program in order to provide consistent information on the purpose of the expense. There are eight standard programs for governmental activities and one for business type activities.

Expenditure Summary by Program

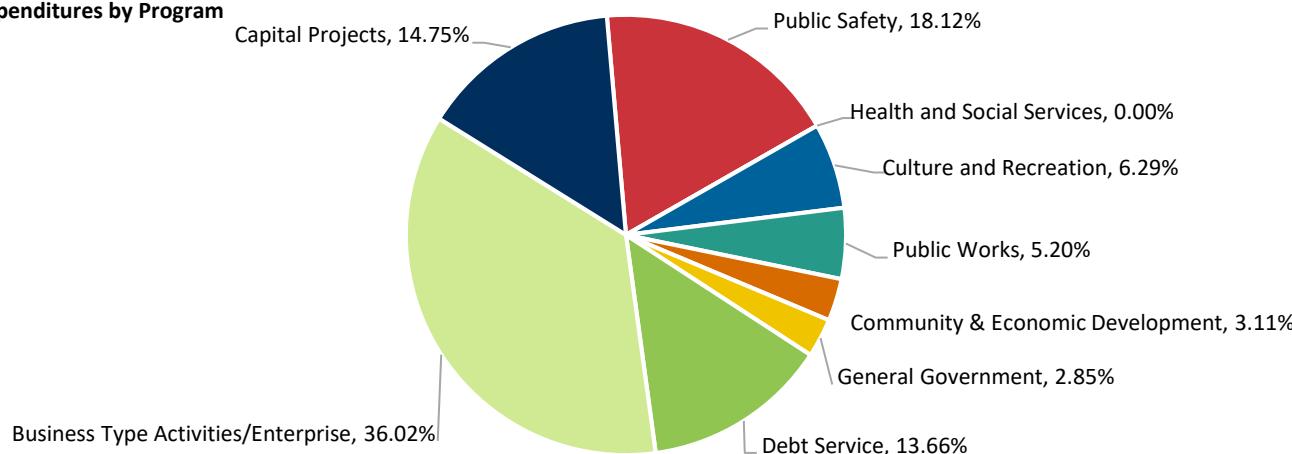
Fund	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Public Safety:							
General	\$ 20,797,034	\$ 23,785,705	\$ 25,149,979	\$ 31,169,086	\$ 32,119,785	\$ 32,392,127	\$ 33,997,603
Special Revenue:							
Fire Gift	279	325	3,237	5,000	5,000	5,000	5,000
Police Gift	-	3,934	10,825	5,000	14,500	5,000	5,000
Police Seizure	9,711	4,700	34,989	16,250	17,000	17,900	14,700
Police and Fire Retirement	2,580,774	2,727,389	2,682,676	3,112,669	3,078,840	3,465,256	3,558,776
Total Public Safety	<u>\$ 23,387,798</u>	<u>\$ 26,522,053</u>	<u>\$ 27,881,706</u>	<u>\$ 34,308,005</u>	<u>\$ 35,235,125</u>	<u>\$ 35,885,283</u>	<u>\$ 37,581,079</u>
Health and Social Services:							
General	\$ 822	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Health and Social Services	<u>\$ 822</u>	<u>\$ -</u>					
Culture and Recreation:							
General:							
General	\$ 7,320,979	\$ 8,476,322	\$ 8,908,095	\$ 10,094,684	\$ 10,251,513	\$ 10,539,932	\$ 10,747,518
Hotel/Motel Tax	1,092,758	1,366,279	1,352,530	1,807,417	2,017,133	1,840,989	1,881,561
Special Revenue:							
Hawkeye Park Player Fees	-	17,434	16,781	8,000	14,346	11,159	9,000
Friends of the Ankeny Library	41,771	46,895	51,417	48,000	49,000	49,000	49,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	-	-	-	-	-	-	-
Ankeny Garden Club	3,640	-	-	1,000	1,000	1,000	1,000
Miracle Park	-	319	6,629	10,000	11,000	10,000	10,000
Dog Park	-	-	-	-	-	-	-
Parks and Recreation Scholarship	-	-	292	5,000	5,000	5,000	5,000
Total Culture and Recreation	<u>\$ 8,459,148</u>	<u>\$ 9,907,249</u>	<u>\$ 10,335,744</u>	<u>\$ 11,974,101</u>	<u>\$ 12,348,992</u>	<u>\$ 12,457,080</u>	<u>\$ 12,703,079</u>
Public Works:							
General	\$ 637,576	\$ 669,455	\$ 702,928	\$ 724,016	\$ 724,016	\$ 745,736	\$ 768,108
Special Revenue:							
Road Use Tax	6,309,244	6,546,030	8,431,135	9,222,699	10,927,626	9,543,022	9,925,764
Landfill Postclosure	-	-	-	-	-	-	-
Total Public Works	<u>\$ 6,946,820</u>	<u>\$ 7,215,485</u>	<u>\$ 9,134,063</u>	<u>\$ 9,946,715</u>	<u>\$ 11,651,642</u>	<u>\$ 10,288,758</u>	<u>\$ 10,693,872</u>
Community & Economic Development:							
General	\$ 2,300,346	\$ 2,471,288	\$ 2,634,166	\$ 2,849,603	\$ 2,920,124	\$ 2,950,262	\$ 3,114,948
Special Revenue:							
Tax Increment Financing	1,974,910	2,565,008	2,777,575	3,760,333	3,563,561	3,212,250	1,977,147
Civic Trust	-	-	-	-	-	-	-
Total Community & Economic Development	<u>\$ 4,275,256</u>	<u>\$ 5,036,296</u>	<u>\$ 5,411,741</u>	<u>\$ 6,609,936</u>	<u>\$ 6,483,685</u>	<u>\$ 6,162,512</u>	<u>\$ 5,092,095</u>
General Government:							
General	\$ 4,388,448	\$ 4,524,062	\$ 5,325,544	\$ 5,561,023	\$ 5,694,242	\$ 5,639,443	\$ 5,917,448
Special Revenue:							
Employee Benefits	-	-	-	-	-	-	-
Total General Government	<u>\$ 4,388,448</u>	<u>\$ 4,524,062</u>	<u>\$ 5,325,544</u>	<u>\$ 5,561,023</u>	<u>\$ 5,694,242</u>	<u>\$ 5,639,443</u>	<u>\$ 5,917,448</u>
Debt Service:							
Debt Service	\$ 38,022,650	\$ 24,205,486	\$ 25,026,907	\$ 26,086,257	\$ 26,083,554	\$ 27,055,475	\$ 28,103,367
Total Debt Service	<u>\$ 38,022,650</u>	<u>\$ 24,205,486</u>	<u>\$ 25,026,907</u>	<u>\$ 26,086,257</u>	<u>\$ 26,083,554</u>	<u>\$ 27,055,475</u>	<u>\$ 28,103,367</u>
Business Type Activities/Enterprise:							
Solid Waste	\$ 1,310,972	\$ 1,059,081	\$ 1,401,505	\$ 1,539,776	\$ 1,512,776	\$ 1,604,402	\$ 1,692,537
Water	24,553,363	23,249,831	25,721,618	28,415,367	27,968,642	43,466,917	27,816,341
Sewer	15,471,133	15,139,126	13,721,633	16,057,167	15,839,488	17,188,111	19,059,343
Storm Water	1,432,770	2,825,542	2,604,465	5,341,745	5,229,990	6,659,133	6,183,626
Golf Course	1,755,172	2,026,267	2,173,562	2,572,906	2,609,273	2,420,922	2,514,524
Total Business Type Activities/Enterprise	<u>\$ 44,523,410</u>	<u>\$ 44,299,847</u>	<u>\$ 45,622,783</u>	<u>\$ 53,926,961</u>	<u>\$ 53,160,169</u>	<u>\$ 71,339,485</u>	<u>\$ 57,266,371</u>
Capital Projects:							
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects	23,595,037	31,599,842	29,734,504	35,422,067	39,428,703	29,219,591	40,347,520
Total Capital Projects	<u>\$ 23,595,037</u>	<u>\$ 31,599,842</u>	<u>\$ 29,734,504</u>	<u>\$ 35,422,067</u>	<u>\$ 39,428,703</u>	<u>\$ 29,219,591</u>	<u>\$ 40,347,520</u>
Total Budgeted Expenditures	<u>\$ 153,599,389</u>	<u>\$ 153,310,320</u>	<u>\$ 158,472,992</u>	<u>\$ 183,835,065</u>	<u>\$ 190,086,112</u>	<u>\$ 198,047,627</u>	<u>\$ 197,704,831</u>

Budget Summary

Fund	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Non-Program:							
Internal Service:							
Central Garage	\$ 1,364,109	\$ 1,423,273	\$ 1,428,265	\$ 1,859,144	\$ 1,639,373	\$ 1,738,208	\$ 1,815,709
Risk Management	1,250,301	2,582,376	1,520,781	1,859,000	2,382,145	2,203,000	2,413,000
Health Insurance	4,771,845	5,446,643	4,924,283	6,390,000	6,851,000	6,833,000	7,175,000
Sustainability Revolving	-	-	-	-	-	-	-
Economic Development Revolving	-	-	-	-	-	-	-
Equipment Reserve	48,362	471,067	-	1,520,880	1,527,716	-	-
Total Unbudgeted Expenditures	<u>\$ 7,434,617</u>	<u>\$ 9,923,359</u>	<u>\$ 7,873,329</u>	<u>\$ 11,629,024</u>	<u>\$ 12,400,234</u>	<u>\$ 10,774,208</u>	<u>\$ 11,403,709</u>
Total All Expenditures*	<u>\$ 161,034,006</u>	<u>\$ 163,233,679</u>	<u>\$ 166,346,321</u>	<u>\$ 195,464,089</u>	<u>\$ 202,486,346</u>	<u>\$ 208,821,835</u>	<u>\$ 209,108,540</u>

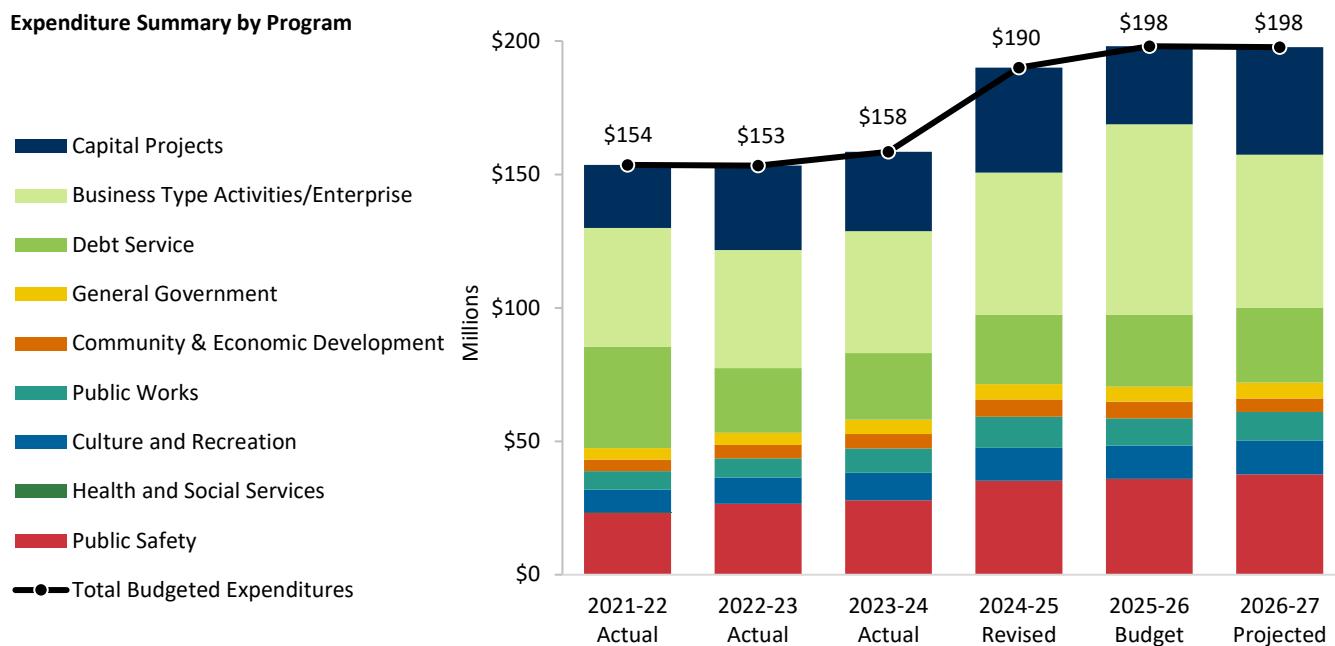
* - Includes interfund transactions.

Expenditures by Program



This chart represents the nine major functions that the State requires cities to use in defining their program structure.

Expenditure Summary by Program



Transfer Summary

Transfers are transactions between funds of the primary government. Transfers can be a subsidy from one fund to another or contributions toward a capital project. Transfers may also be used to provide greater transparency, such as the transfer of hotel/motel tax proceeds from the general fund, where the revenue is required to be recorded, to the hotel/motel tax fund, where the distribution of funds can be easily tracked.

Fund	Transfers In						
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
General:							
General	\$ 627,646	\$ 1,350,156	\$ 1,132,063	\$ 2,255,457	\$ 2,260,957	\$ 3,086,435	\$ 3,232,985
Hotel/Motel Tax	1,527,170	2,119,476	2,120,556	2,277,000	2,644,000	2,362,000	2,433,000
Special Revenue:							
Road Use Tax	-	9,473	22,352	11,000	8,000	9,000	10,000
Debt Service	8,824,235	9,158,442	9,525,673	8,443,991	8,442,055	8,524,650	9,443,925
Business Type Activities/Enterprise:							
Solid Waste	11,803	4,373	11,818	9,000	7,500	15,000	7,500
Water	192	7,532	1,754	321,000	376,000	1,000	1,000
Sewer	-	-	1,025	1,000	1,000	1,000	1,000
Storm Water	-	-	156,667	1,532,000	1,118,333	1,131,667	100,000
Capital Projects	3,405,000	5,565,786	3,469,101	985,000	3,193,500	4,756,000	10,331,562
Total Transfers In	\$14,396,046	\$ 18,215,238	\$16,441,009	\$15,835,448	\$18,051,345	\$19,886,752	\$25,560,972
 Transfers Out							
Fund	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
General:							
General	\$ 1,689,020	\$ 2,208,326	\$ 3,425,156	\$ 2,364,350	\$ 4,881,350	\$ 3,595,850	\$ 2,668,350
Hotel/Motel Tax	427,838	579,630	604,194	393,000	528,500	615,000	1,004,000
Special Revenue:							
Road Use Tax	2,134,000	2,362,583	1,536,750	872,750	287,750	1,087,583	288,917
Tax Increment Financing	7,033,641	7,221,702	7,556,348	6,359,737	6,360,900	6,054,139	6,727,008
Employee Benefits	-	-	-	1,075,457	1,075,957	1,831,719	1,859,985
Landfill Postclosure	11,803	4,373	11,818	9,000	7,500	15,000	7,500
Park Dedication	80,000	80,000	100,000	100,000	100,000	100,000	100,000
Civic Trust	1,005,000	2,615,000	340,101	-	-	-	-
Business Type Activities/Enterprise:							
Water	289,000	528,369	656,083	1,042,750	1,354,416	1,877,916	3,597,798
Sewer	289,000	487,583	590,084	1,042,750	999,417	1,877,917	6,192,598
Storm Water	1,436,744	1,585,141	1,620,475	1,733,654	2,080,555	2,126,628	2,414,816
Capital Projects:							
Special Assessments	-	255,000	-	-	-	200,000	700,000
Capital Projects	-	287,531	-	842,000	375,000	505,000	-
Total Transfers Out	\$14,396,046	\$ 18,215,238	\$16,441,009	\$15,835,448	\$18,051,345	\$19,886,752	\$25,560,972

Long-Range Forecasting

Long-range forecasting provides a framework for evaluating cash flows and fund balances, increasing awareness of how funding and spending decisions may impact future outcomes. It helps identify potential financial challenges and encourages discussion around key goals and strategies for long-term planning. Unlike a formal five-year budget, long-range forecasting is an internal tool used by staff to project possible outcomes based on specific variables and assumptions. These assumptions then serve as a foundation for the annual budgeting process.

General Fund

The five-year general fund forecast accounts for changes in rollback, assessed valuation growth, and the financial impact of urban renewal requirements.

Assumptions	2027	2028	2029	2030	2031
Residential Rollback	46.02%	47.21%	45.76%	46.25%	45.76%
Commercial Rollback	90.00%	90.00%	90.00%	90.00%	90.00%
Industrial Rollback	90.00%	90.00%	90.00%	90.00%	90.00%
Total Taxable Valuation	5,840,334,698	6,094,607,187	6,184,967,200	6,379,330,524	6,481,534,386
Taxable Valuation Growth	1.9%	4.4%	1.5%	3.1%	1.6%
Combined General Fund Levy	\$5.90434	\$5.78857	\$5.78857	\$5.73126	\$5.73126
Aviation Authority Levy	\$0.12893	\$0.12893	\$0.12893	\$0.12893	\$0.12893
Ag Land Levy	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375

- > The rollback assumptions for residential, commercial and industrial properties are based on projections from the Iowa Legislative Services Agency.
- > The taxable valuation forecast assumes 100% valuation growth of 3% for residential and industrial properties and 0% for agricultural land and buildings, commercial property, railroads and utilities (gas and electric). Residential and industrial properties together account for 76% of the total taxable valuation.
- > Urban renewal requirements are based on existing rebate agreements and tax increment financing (TIF) projects included in the 2025-2029 Capital Improvement Program. These requirements reduce the taxable valuation available to the general fund.

Road Use Tax Fund

The five-year road use tax fund forecast is significantly influenced by two primary factors: per capita funding and the City's population.

Assumptions	2027	2028	2029	2030	2031
Revenue Growth	0.7%	0.7%	0.7%	0.3%	0.3%
Expenditure Growth	5.3%	5.0%	5.0%	5.0%	5.0%
Funding Per Capita	\$141.50	\$142.50	\$143.50	\$144.00	\$144.50
Population	75,883	75,883	75,883	75,883	75,883
Ending Fund Balance	\$10,081,999	\$10,181,006	\$9,876,084	\$9,185,621	\$7,988,219
Fund Balance as % of O&M	110%	106%	98%	86%	72%

- > Funding per capita is based on projections from the Iowa Department of Transportation. Population is determined from the U.S. Census Bureau's decennial census or special census updates and are further refined using The Ankeny Plan 2040 projections, adjusted to reflect recent building permit activity.
- > Expenditures include personnel costs, contractual services, commodities and capital outlay. The assumed 5% annual growth in expenditures is based on historical trends in operating costs.

Budget Summary

- > Short-term liquidity of the fund is measured by the unrestricted fund balance as a percentage of annual operations and maintenance (O&M) expenses, net of depreciation. For fiscal year 2027, the projected ending fund balance is \$10,081,999, or 110% of O&M, and remains within or above the City's target range of 50-75% throughout the forecast period

Tax Increment Financing Fund

The five-year tax increment financing fund forecast accounts for total tax increment financing debt, total valuation requirements and change in total valuation requirements.

Assumptions	2027	2028	2029	2030	2031
Total Tax Increment Financing Debt	\$8,416,464	\$8,067,140	\$6,780,282	\$6,185,271	\$5,966,600
Total Valuation Requirements	318,530,374	305,309,815	256,607,261	234,088,384	225,812,566
Change in Total Valuation Requirements	1.13%	-4.15%	-15.95%	-8.78%	-3.54%

- > These factors are based on an analysis of existing rebate agreements and tax increment financing projects identified in the 2025-2029 Capital Improvement Program.
- > Total tax increment financing debt must be certified to the County Auditor each year by December 1.

Debt Service Fund

The five-year debt service fund forecast accounts for changes in rollback, assessed valuation growth and the financial impact of the 2025-2029 Capital Improvement Program.

Assumptions	2027	2028	2029	2030	2031
Total Taxable Valuation	6,128,854,554	6,378,429,362	6,384,967,200	6,579,330,524	6,710,917,134
Taxable Valuation Growth	1.4%	4.1%	0.1%	3.0%	2.0%
Taxes Levied	\$18,386,564	\$19,390,425	\$19,410,300	\$20,001,165	\$20,401,188
Debt Issuance	\$37,285,000	\$32,040,000	\$30,875,000	\$19,240,000	\$19,240,000
Ending Fund Balance	\$2,131,775	\$2,114,979	\$2,078,233	\$2,061,849	\$2,033,791
Debt Service Levy	\$3.00	\$3.04	\$3.04	\$3.04	\$3.04

- > The rollback assumptions for residential, commercial and industrial properties are based on projections from the Iowa Legislative Services Agency.
- > The taxable valuation forecast assumes 100% valuation growth of 3% for residential and industrial properties and 0% for agricultural land and buildings, commercial property, railroads and utilities (gas and electric). Residential and industrial properties together account for 76% of the total taxable valuation.
- > Debt issuance through fiscal year 2029 is based on the projects outlined in the 2025-2029 Capital Improvement Program. Beginning in fiscal year 2030, future debt issuance is guided by an annual target that considers taxable valuation growth, ongoing capital improvement needs and the City's goal of maintaining a stable or decreasing debt service levy rate.
- > The debt service levy is projected to increase to \$3.04 in fiscal year 2028 and remain steady in the following years.

Water Fund

The five-year water fund forecast predicts that revenue from service charges will increase due to scheduled rate increases and the City's continued growth. These rate increases are necessary to maintain adequate debt service coverage requirements.

Assumptions	2027	2028	2029	2030	2031
Water Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	339,583	342,979	346,409	349,873	353,372
Total Water Usage (1,000 gallons)	2,115,696	2,136,853	2,158,221	2,179,804	2,2201,602
Total Water Purchased (1,000 gallons)	2,538,835	2,564,224	2,589,866	2,615,764	2,641,922
Debt Coverage – Revenue Debt	1.89	1.72	1.81	1.99	2.23
Debt Coverage – All Debt	1.86	1.70	1.78	1.99	2.23
Ending Fund Balance	\$14,717,982	\$15,567,594	\$17,955,316	\$18,245,374	\$19,748,993
Fund Balance as % of O&M	90%	91%	100%	98%	104%
Water Rate Adjustments	6.00%	6.00%	6.00%	6.00%	6.00%

- > Revenue drivers for the water fund include water consumption, rate increases and weather conditions, which directly influence usage. For example, hot and dry weather typically results in higher water demand.
- > Major expenditures include the cost of purchasing water from Central Iowa Water Works, as well as the ongoing maintenance, repair and replacement of the water utility's capital infrastructure.
- > Strong debt coverage ratios demonstrate the fund's long-term solvency and its ability to generate cash flow beyond debt service requirements. This excess cash flow can be used to support transfers to other funds, capital improvements and the fund's liquidity position. For FY 2027, the projected debt coverage ratio is 1.89 for revenue debt and 1.86 for all debt, above the City's policy targets of 1.75 for revenue bonds and 1.10 for total debt.
- > Short-term liquidity of the fund is measured by the unrestricted fund balance as a percentage of annual operations and maintenance (O&M) expenses, net of depreciation. For fiscal year 2027, the projected ending fund balance is \$14,717,982, or 90% of O&M, exceeding the City's target range of 50-75% throughout the forecast period.

Sewer Fund

The five-year sewer fund forecast predicts that revenue from service charges will increase due to scheduled rate increases and the City's continued growth. These rate increases are necessary to maintain adequate debt service coverage requirements and ensure effective fund balance management. To optimize the fund balance, the majority of projects in the 2025-2029 Capital Improvement Program will be financed through operational revenues rather than debt issuance.

Assumptions	2027	2028	2029	2030	2031
Sewer Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	333,338	336,672	340,039	343,439	346,873
Total Sewer Usage (1,000 gallons)	1,631,604	1,647,921	1,664,400	1,681,044	1,697,854
WRA Sewer Debt Service	\$7,794,164	\$8,352,293	\$9,276,134	\$10,734,737	\$11,911,954
Debt Coverage – Revenue Debt	1.82	1.87	1.84	1.74	1.72
Debt Coverage – All Debt	1.80	1.85	1.82	1.74	1.72
Ending Fund Balance	\$18,395,150	\$17,190,421	\$16,799,682	\$16,972,199	\$17,446,487
Fund Balance as % of O&M	320%	285%	266%	256%	251%
Sewer Rate Adjustments	7.50%	7.50%	7.50%	7.50%	7.50%

- > Revenue drivers for the sewer fund include sewer rates, water consumption during the averaging period (January, February and March bills) and the City's continued growth.

Budget Summary

- > Major expenditures include the cost of conveying flows to the Wastewater Reclamation Authority (WRA), where Ankeny ranks as the third-largest contributor by volume, following Des Moines and West Des Moines. Additional cost drivers include the ongoing maintenance, repair and replacement of the sewer utility's capital infrastructure.
- > Strong debt coverage ratios demonstrate the fund's long-term solvency and its ability to generate cash flow beyond debt service requirements. This excess cash flow can be used to support transfers to other funds, capital improvements and the fund's liquidity position. For FY 2027, the projected debt coverage ratio is 1.82 for revenue debt and 1.80 for all debt, above the City's policy targets of 1.75 for revenue bonds and 1.10 for total debt.
- > Short-term liquidity of the fund is measured by the unrestricted fund balance as a percentage of annual operations and maintenance (O&M) expenses, net of depreciation. For fiscal year 2027, the projected ending fund balance is \$18,395,150, or 320% of O&M, exceeding the City's target range of 50-75% throughout the forecast period.

Storm Water Fund

The five-year storm water fund forecast predicts that revenue from services charges will increase due to scheduled rate increases and adjustments to the ERU cap for commercial, industrial and multi-family properties. ERU growth is assumed at 2% for residential and 0% for commercial, based on historical averages.

Assumptions	2027	2028	2029	2030	2031
ERU Growth – Residential	2%	2%	2%	2%	2%
ERU Growth – Commercial	0%	0%	0%	0%	0%
Operating Expenses	5%	5%	5%	5%	5%
Residential ERU	28,235	28,800	29,376	29,964	30,563
Commercial ERU	18,589	18,804	18,993	19,173	19,343
Debt Coverage – All Debt	1.56	1.66	1.78	1.72	1.75
Ending Fund Balance	\$1,610,081	\$1,210,711	\$1,244,119	\$1,162,527	\$1,375,444
Fund Balance as % of O&M	104%	74%	73%	65%	73%
Storm Water Rate Adjustments	\$1.00	\$0.00	\$1.00	\$0.00	\$1.00

- > Strong debt coverage ratios demonstrate the fund's long-term solvency and its ability to generate cash flow beyond debt service requirements. This excess cash flow can be used to support transfers to other funds, capital improvements and the fund's liquidity position. For FY 2027, the projected debt coverage ratio is 1.56 for all debt, above the City's policy targets of 1.10 for total debt. The fund has no outstanding revenue bonds, but coverage ratios are being maintained appropriately so that revenue debt can be considered in the future.
- > Short-term liquidity of the fund is measured by the unrestricted fund balance as a percentage of annual operations and maintenance (O&M) expenses, net of depreciation. For fiscal year 2027, the projected ending fund balance is \$1,610,081, or 104% of O&M, and remains within or above the City's target range of 50-75% throughout the forecast period.

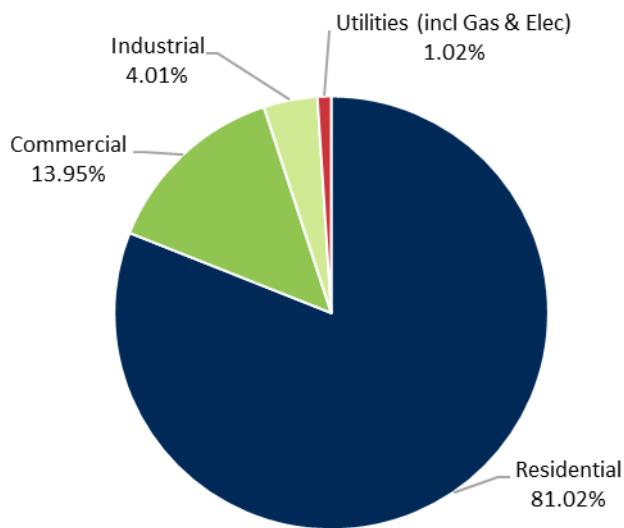
Property Tax Valuations and Rates

The City's property tax is levied based on the taxable assessed value of property, as determined by the Polk County Assessor's Office. The Polk County Treasurer's Office bills and collects property taxes on behalf of the City.

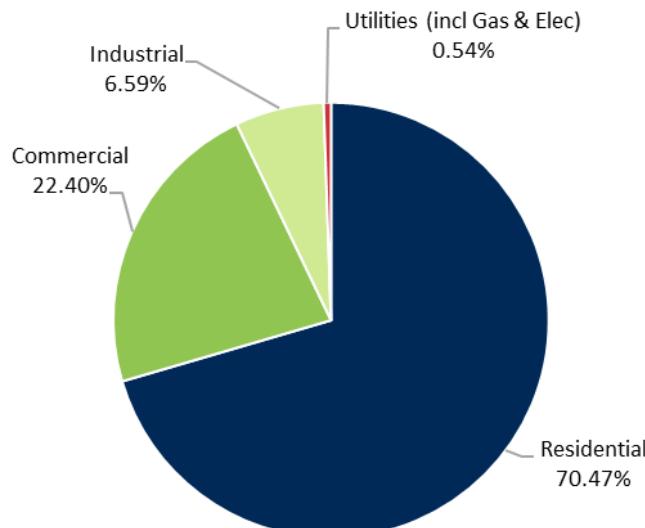
Property Tax Assessed Valuations by Classification

Property Tax Classification	FY 2025 - January 1, 2023 Valuation			FY 2026 - January 1, 2024 Valuation			% Increase vs FY 2025
	100% Value	Taxable Value	Rollback Percent	100% Value	Taxable Value	Rollback Percent	
Residential	8,371,761,287	3,820,953,111	45.641%	8,694,658,284	4,063,198,756	46.732%	6.339927%
Commercial	1,421,680,081	1,224,140,385	86.105%	1,496,761,094	1,291,561,135	86.290%	5.507600%
Industrial	412,644,819	364,150,636	88.248%	429,797,009	379,792,201	88.365%	4.295356%
Utilities (incl Gas & Elec)	103,553,520	31,927,275	30.832%	109,783,296	31,522,403	28.713%	-1.268107%
Total Gross	10,309,639,707	5,441,171,407	52.778%	10,730,999,683	5,766,074,495	53.733%	5.971197%
Less: Exemptions	(21,773,911)	(21,773,911)		(36,191,147)	(36,191,147)		
General & T/A Valuation	10,287,865,796	5,419,397,496		10,694,808,536	5,729,883,348		5.729158%
Tax Increment Captured	305,279,621	305,279,621		316,862,617	316,862,617		3.794225%
Debt Service Valuation	10,593,145,417	5,724,677,117		11,011,671,153	6,046,745,965		5.625974%
Agricultural Land Valuation	6,633,620	4,765,403	71.837%	6,927,900	5,116,760	73.857%	7.373081%
Debt Limit Valuation	10,599,779,037			11,018,599,053			3.951215%

100% Assessed Valuations by Class



Taxable Assessed Valuations by Class



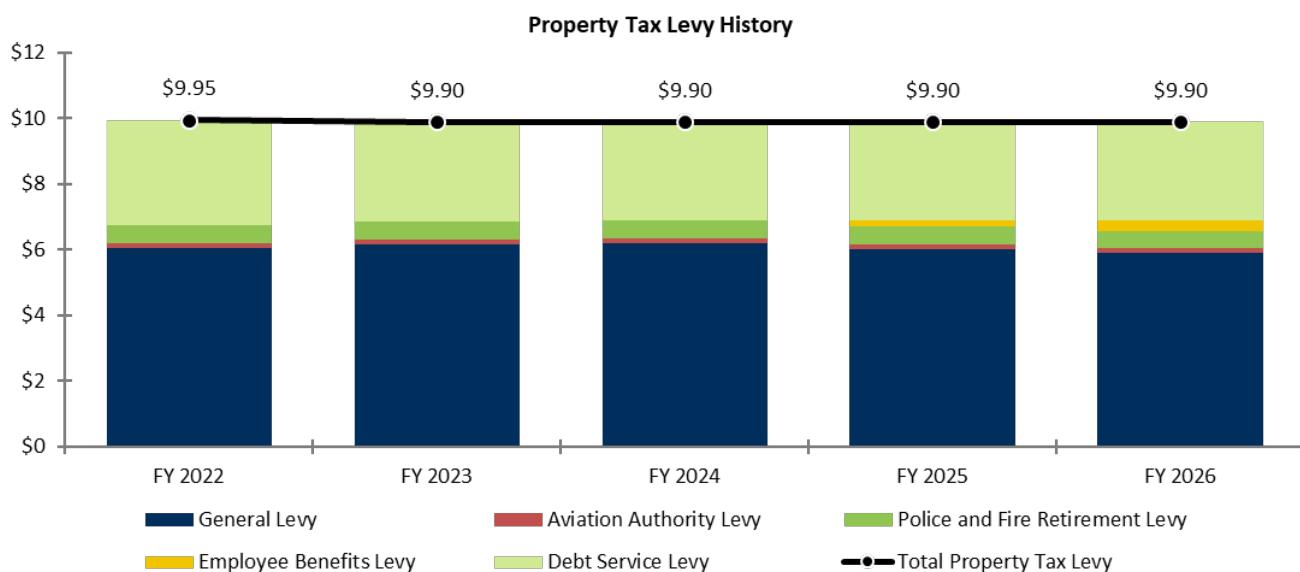
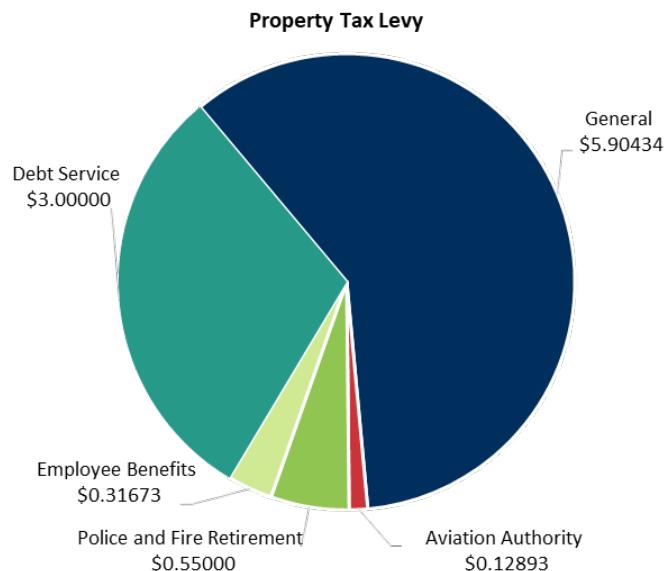
Property Tax Rates and Valuations

		Fiscal Year				
		2022	2023	2024	2025	2026
Property Tax Levy Rates						
General	\$	6.05000	\$ 6.15330	\$ 6.20310	\$ 6.02243	\$ 5.90434
Aviation Authority		0.15000	0.14670	0.14690	0.13176	0.12893
Police and Fire Retirement		0.55000	0.55000	0.55000	0.55000	0.55000
Employee Benefits		0.00000	0.00000	0.00000	0.19581	0.31673
Debt Service		3.20000	3.05000	3.00000	3.00000	3.00000
Total Property Tax Levy Rates	\$	9.95000	\$ 9.90000	\$ 9.90000	\$ 9.90000	\$ 9.90000
Increase or (Decrease)		(0.05000)	(0.05000)	0.00000	0.00000	0.00000
Property Tax Dollars by Levy ⁽¹⁾						
General	\$	25,099,852	\$ 27,544,814	\$ 29,051,533	\$ 32,637,942	\$ 33,831,179
Aviation Authority		622,310	656,692	687,990	714,060	738,754
Police and Fire Retirement		2,281,805	2,462,036	2,575,864	2,980,669	3,151,435
Employee Benefits		-	-	-	1,061,172	1,814,827
Debt Service		14,260,669	14,724,456	15,149,327	17,174,030	18,140,238
Total Property Tax Dollars by Levy	\$	42,264,637	\$ 45,387,998	\$ 47,464,714	\$ 54,567,873	\$ 57,676,433
Increase or (Decrease)		2,506,124	3,123,361	2,076,716	7,103,159	3,108,560
		6.30%	7.39%	4.58%	14.97%	5.70%
Total Assessed Valuations						
Regular (General, Aviation & Employee Benefits)		6,782,846,250	7,564,568,871	7,960,887,727	10,309,639,707	10,730,999,683
		5.04%	11.52%	5.24%	29.50%	4.09%
Total Assessed Value (including TIF Valuation Reservations)		7,086,882,784	7,912,235,375	8,323,836,849	10,593,145,417	11,011,671,153
		4.96%	11.65%	5.20%	27.26%	3.95%
Taxable Assessed Valuations						
Regular (General, Aviation & Employee Benefits)		4,148,735,891	4,476,429,489	4,683,389,431	5,419,397,496	5,729,883,348
		6.96%	7.90%	4.62%	15.72%	5.73%
Debt Service		4,456,458,887	4,827,690,725	5,049,775,865	5,724,677,117	6,046,745,965
		6.69%	8.33%	4.60%	13.36%	5.63%
TIF Valuation Reservation		307,722,996	351,261,236	366,386,434	305,279,621	316,862,617
		3.17%	14.15%	4.31%	-16.68%	3.79%
Tax Increment Valuation						
Total Increment		1,520,249,770	1,697,706,668	1,784,071,583	1,749,817,185	1,885,220,307
Reserved by City		307,722,996	351,261,236	366,386,434	305,279,621	316,862,617
Release to All Jurisdictions		1,212,526,774	1,346,445,432	1,417,685,149	1,444,537,564	1,568,357,690
Percent Released to All Jurisdictions		79.76%	79.31%	79.46%	82.55%	83.19%
Consolidated Tax Levy Rate						
City	\$	9.95000	\$ 9.90000	\$ 9.90000	\$ 9.90000	\$ 9.90000
Ankeny Community School District		17.31652	17.05078	16.99602	16.04608	UNKNOWN
County		9.74609	9.38149	9.44390	9.19638	UNKNOWN
Assessor		0.19192	0.22542	0.22070	0.25772	UNKNOWN
DART		0.65206	0.63567	0.62636	0.63154	UNKNOWN
DMACC		0.67789	0.69448	0.74410	0.75916	UNKNOWN
State		0.00260	0.00240	0.00180	0.00180	UNKNOWN
Total Consolidated Tax Levy Rate	\$	38.53708	\$ 37.89024	\$ 37.93288	\$ 36.79268	UNKNOWN
Increase or (Decrease)		(0.44657)	(0.64684)	0.04264	(1.14020)	UNKNOWN
Saydel Community School District	\$	12.89000	\$ 12.89000	\$ 12.99801	\$ 13.07621	UNKNOWN
Total Consolidated Tax Levy Rate	\$	34.11056	\$ 33.72946	\$ 33.93487	\$ 33.82281	UNKNOWN
Increase or (Decrease)		(0.35270)	(0.38110)	0.20541	(0.11206)	UNKNOWN
North Polk Community School District	\$	18.58960	\$ 18.74720	\$ 18.77122	\$ 18.77117	UNKNOWN
Total Consolidated Tax Levy Rate	\$	39.81016	\$ 39.58666	\$ 39.70808	\$ 39.51777	UNKNOWN
Increase or (Decrease)		(0.30972)	(0.22350)	0.12142	(0.19031)	UNKNOWN

⁽¹⁾ Includes utility replacement excise taxes

Budget Summary

	Fiscal Year				
	2022	2023	2024	2025	2026
Other Tax Rates					
State Sales Tax	6%	6%	6%	6%	6%
Hotel/Motel Tax	7%	7%	7%	7%	7%
Cable Franchise Tax	5%	5%	5%	5%	5%
Utility Franchise Tax	2%	2%	2%	2%	2%



Personnel Summary

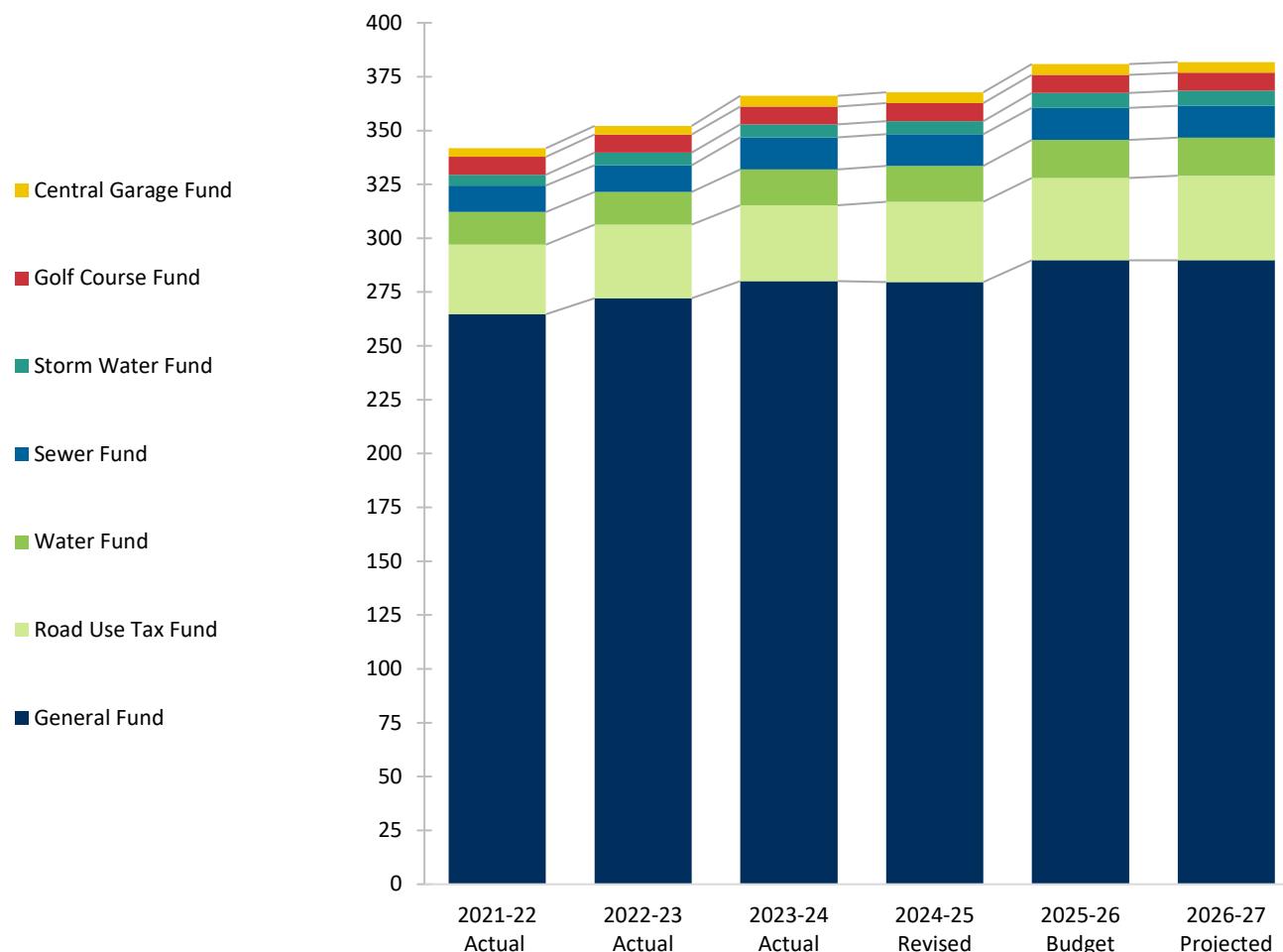
Summary of Full-Time Equivalents by Fund

Activity	Full-Time Equivalents (FTE)						
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
General Fund:							
Police:							
Police Administration	8.40	8.40	8.40	8.40	8.00	8.00	8.00
Police Operations	55.00	56.00	58.00	63.00	63.00	64.00	64.00
Police Support Services	20.00	21.00	21.00	19.00	19.50	19.50	19.50
Fire:							
Fire Administration	5.00	5.00	5.00	5.50	4.50	4.50	4.50
Fire Suppression	22.00	22.00	22.00	22.00	22.00	28.00	28.00
Emergency Medical Services	44.50	49.50	55.50	55.00	53.50	56.50	56.50
Library	22.86	22.86	22.86	22.86	22.07	22.07	22.07
Parks and Recreation:							
Park Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Park Maintenance	11.00	11.00	11.00	10.32	10.32	10.32	10.32
Recreation	3.50	2.50	2.50	2.50	2.50	2.50	2.50
Community Centers	1.81	2.81	2.81	2.81	2.81	2.94	2.94
Aquatic Centers	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Prairie Ridge Sports Complex	8.33	8.66	8.66	8.66	9.08	9.08	9.08
Development Engineering	7.25	7.25	7.25	7.25	7.25	7.25	7.25
Community Development:							
Code Enforcement	16.06	16.06	16.06	16.06	16.06	16.06	16.06
Community Development	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Economic Development	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Human Resources	3.00	3.00	3.00	3.00	3.00	3.00	3.00
City Manager	4.38	5.38	5.38	5.38	5.38	5.38	5.38
City Clerk	4.60	4.00	4.00	4.00	4.00	4.00	4.00
Finance	5.00	4.63	4.63	4.63	4.63	4.63	4.63
Information Technology	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Total General Fund	264.69	272.05	280.05	282.37	279.60	289.73	289.73
Road Use Tax Fund:							
Public Works Engineering	10.81	11.81	11.81	11.81	11.81	12.81	12.81
Public Works Operations	15.50	16.50	17.50	18.50	18.50	18.50	18.50
Traffic Engineering	6.00	6.00	6.00	7.00	7.00	7.00	8.00
Total Road Use Tax Fund	32.31	34.31	35.31	37.31	37.31	38.31	39.31
Water Fund:							
Water Administration	3.32	3.32	3.82	3.82	3.82	3.82	3.82
Water Maintenance	11.83	11.83	12.83	12.83	12.83	13.83	13.83
Total Water Fund	15.15	15.15	16.65	16.65	16.65	17.65	17.65
Sewer Fund:							
Sewer Administration	3.31	3.31	3.81	3.81	3.81	3.81	3.81
Sewer Maintenance	9.00	9.00	11.00	11.00	11.00	11.00	11.00
Total Sewer Fund	12.31	12.31	14.81	14.81	14.81	14.81	14.81

Budget Summary

Activity	Full-Time Equivalents (FTE)						
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Storm Water Fund:							
Storm Water Administration	4.00	5.00	5.00	5.00	5.00	6.00	6.00
Street Cleaning	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Storm Water Fund	5.00	6.00	6.00	6.00	6.00	7.00	7.00
Golf Course Fund:							
Golf Course Maintenance	6.32	6.32	6.32	6.32	6.32	6.32	6.32
Golf Course Pro Shop	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Golf Course Banquet Services	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Golf Course Fund	8.32	8.32	8.32	8.32	8.32	8.32	8.32
Central Garage Fund	4.00	4.00	5.00	5.00	5.00	5.00	5.00
Total Full-Time Equivalents	341.78	352.14	366.14	370.46	367.69	380.82	381.82

Full Time Equivalents by Fund



Net Change in Personnel

Addition of Permanent Positions

13.13 Full-Time Equivalents (FTE) – Total Added Permanent Positions

Position	Grade	FTE	FT/PT	Budget Activity
Police Officer (SRO)	PO	1.00	FT	Police Operations
Fire Lieutenant	F15	3.00	FT	Fire Suppression
Fire Engineer	F12	3.00	FT	Fire Suppression
Firefighter/Paramedic	F11	3.00	FT	Emergency Medical Services
Recreation Specialist	N05	0.06	PT	Community Centers
Administrative Clerk	N04	0.07	PT	Community Centers
Engineering Technician II	N12	1.00	FT	Public Works Engineering
Utilities Operator I	A08	1.00	FT	Water Maintenance
Engineering Technician II	N12	1.00	FT	Stormwater Administration

Promotion of Permanent Positions

No Change in Full-Time Equivalents (FTE)

Current Position	Grade	FT/PT	Proposed Position	Grade	FT/PT	Budget Activity
Park Maintenance Technician II	A09	FT	Lead Park Maintenance Technician	A11	FT	Park Maintenance
Code Enforcement Officer I	N11	FT	Code Enforcement Officer II	N12	FT	Code Enforcement
Code Enforcement Officer I	N11	FT	Code Enforcement Officer II	N12	FT	Code Enforcement
Engineering Technician I	N11	FT	Engineering Technician II	N12	FT	Public Works Engineering

Reclassification of Permanent Positions

No Change in Full-Time Equivalents (FTE)

Current Position	Grade	FT/PT	Proposed Position	Grade	FT/PT	Budget Activity
Police Technician	N13	FT	Evidence and Forensic Supervisor	N14	FT	Police Support Services
Criminal Intelligence Analyst	N10	FT	Criminal Intelligence Analyst	N12	FT	Police Support Services
Battalion Chief	BC	FT	Battalion Chief	BC	FT	Fire Support
Accounting Clerk	N07	PT	Accountant	N10	PT	Finance

Total of 380.82 Full-Time Equivalents (FTE) Authorized for FY 2026

Increase of 13.13 FTE

Capital Outlay and Supplemental Request Summary

Description	Fund	Schedule	Budget
Expand Flock public safety camera system (3)	General	New	\$ 11,283
Replace AED batteries	General	Replacement – Normal	4,000
Patrol vehicles – mid-size SUV (2)	General	New	165,153
Desktop computer and phone – K9 unit	General	New	249
Aircard – surveillance camera	General	New	760
Replace unit #76 – detective vehicle	General	Replacement – Normal	28,000
Evaluate apparatus bay structural columns – FS1	General	Maintenance	7,500
Increase safety equipment	General	New	10,000
Replace unit #106 – 1 ton 4WD truck	General	Replacement – Normal	68,000
Replace unit #114 – ambulance	General	Replacement – Normal	508,000
Replace unit #408 – ½ ton 4WD truck	General	Replacement – Normal	32,600
Digital accessibility software	General	New	6,200
Replace unit #655 – 1 ton 4WD regular cab dump body truck	General	Replacement – Normal	48,000
Hydro seeder	General	New	11,000
Install washer and dryer combo	General	New	4,500
Repair innertube cage fencing – CFAC	General	Maintenance	1,500
Replace flow rider decking – CFAC	General	Maintenance	57,700
Replace flow rider pump and motor – CFAC	General	Maintenance	125,000
Replace pump house flanges and piping – PRAC	General	Maintenance	9,297
New and replacement lounge chairs – CFAC & PRAC	General	New	8,060
Replace unit #620 – ¾ ton 4WD regular cab truck with lift gate	General	Replacement – Normal	48,536
Mobile hotspot	General	New	480
Exchange Online backup software	General	New	18,000
Identity threat protection software	General	New	8,600
Password manager software	General	New	10,500
Replace multi-function copier/printer machines	General	Replacement – Normal	26,000
Replace network switches	General	Replacement – Normal	35,000
Replace wireless access points	General	Replacement – Normal	6,600
Replace dugout cover – Hawkeye Park Field #1	Hawkeye Park Player Fees	Replacement – Normal	2,159
½ ton 4WD truck – civil engineering technician II	Road Use Tax	New	45,000
Replace GPS receiver	Road Use Tax	Replacement – Normal	14,160
Concrete drill	Road Use Tax	New	11,000
Hydro seeder	Road Use Tax	New	11,000
Power tilt knuckle attachment	Road Use Tax	New	24,500
Rotating grapple attachment	Road Use Tax	New	20,000
Towable grapple trailer	Road Use Tax	New	50,000
Replace unit #229 – single axle dump truck with snow plow	Road Use Tax	Replacement – Normal	305,000

Budget Summary

Description	Fund	Schedule	Budget
Replace unit #277 – tandem axle dump truck with snow plow	Road Use Tax	Replacement – Normal	310,000
Articulating snow wing blade	Road Use Tax	New	26,000
NW State Street corridor improvement study – West 1 st Street to NW 18 th Street	Road Use Tax	New	140,000
Update traffic signal timings for arterial street corridors	Road Use Tax	New	125,000
Speed feedback signs (2)	Road Use Tax	New	9,000
Replace utility locator	Road Use Tax	Replacement – Normal	13,000
Patrol rifles (3)	Police Seizure	New	11,700
Replace steel targets (6)	Police Seizure	Replacement – Normal	3,200
GPS rover	Water	New	3,950
Flow meter and isolation valve – Magazine Pump Station	Water	New	40,000
Construction meters with backflow devices (20)	Water	New	16,000
Replace pumps and motors – Delaware Pump Station	Water	Replacement – Normal	30,000
Replace water meter and automatic meter reading (AMR) equipment	Water	Replacement – Behind	100,000
Replace unit #925 – tandem axle dump truck	Water	Replacement – Normal	194,000
Hydro seeder	Water	New	11,000
Replace utility locator	Water	Replacement – Normal	6,800
Saylor Creek Lift Station force main inspection	Sewer	New	70,000
GPS rover	Sewer	New	3,950
Sewer camera troubleshooting kit	Sewer	New	2,200
Upgrade facility lighting	Sewer	Replacement – Normal	4,000
Replace unit #742 – combination jet vacuum machine	Sewer	Replacement – Normal	560,000
Snow plow	Sewer	New	5,500
Replace manhole monitors (2)	Sewer	Replacement – Normal	19,282
½ ton 4WD truck – civil engineering technician II	Storm Water	New	45,000
Hydro seeder	Storm Water	New	11,000
Ball washers (18)	Golf Course	Replacement – Normal	5,260
Replace unit #811 – heavy-duty utility vehicle	Golf Course	Replacement – Normal	34,654
Replace tire balancer	Central Garage	Replacement – Normal	16,000
		Total	\$ 3,559,833

Budget Summary

Fund Summary	Budget
General	\$ 1,260,518
Hawkeye Park Player Fees	2,159
Road Use Tax	1,103,660
Police Seizure	14,900
Water	401,750
Sewer	664,932
Storm Water	56,000
Golf Course	39,914
Central Garage	16,000
Total	<u>\$ 3,559,833</u>

GENERAL FUND



General Fund

Description of the Fund

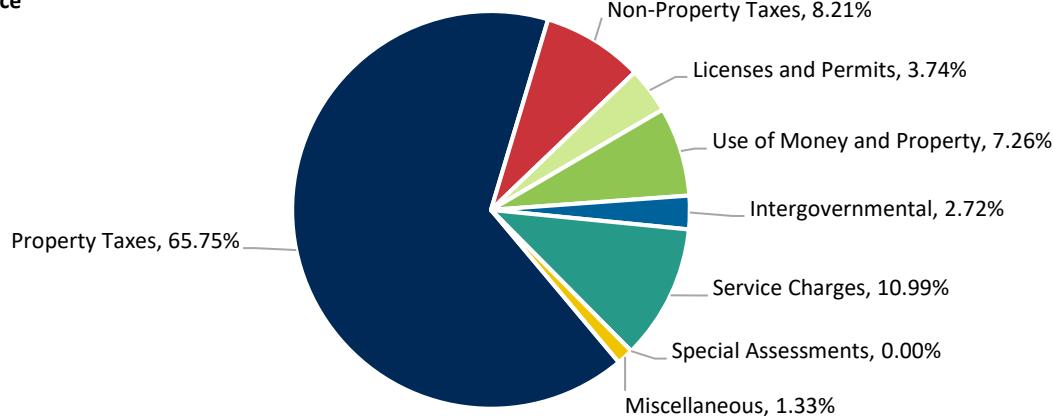
The general fund is a legally required fund which accounts for the general operations and activities of the City that are not specifically required to be accounted for elsewhere. The general fund also includes the hotel/motel tax fund. For budgetary purposes the hotel/motel tax fund is being accounted for separately, however for financial statement purposes is presented as the general fund.

Revenue Summary by Source

The City uses eight sources for budgeting revenues in the general fund. Those sources are summarized here and total \$52,319,987 for fiscal year 2026. Detailed information for each revenue source follows.

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Property Taxes	\$ 25,688,638	\$ 27,986,236	\$ 29,486,037	\$ 33,175,803	\$ 33,175,803	\$ 34,400,020	\$ 35,062,831
Non-Property Taxes	3,581,826	4,340,412	4,046,800	4,244,813	4,598,813	4,295,583	4,354,155
Licenses and Permits	2,816,356	2,524,766	1,997,779	1,737,500	1,955,600	1,956,600	1,957,600
Use of Money and Property	568,595	2,512,955	4,647,965	3,359,048	4,526,048	3,800,358	3,401,720
Intergovernmental	1,586,676	1,245,535	1,803,554	1,537,672	1,815,691	1,423,141	1,328,225
Service Charges	5,737,710	5,476,557	5,756,243	5,534,219	5,629,756	5,746,771	5,851,292
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	697,626	720,331	755,370	652,133	755,636	697,514	713,067
Total Revenues	\$ 40,677,427	\$ 44,806,792	\$ 48,493,748	\$ 50,241,188	\$ 52,457,347	\$ 52,319,987	\$ 52,668,890
Transfers In	627,646	1,350,156	1,132,063	2,255,457	2,260,957	3,086,435	3,232,985
Total	\$ 41,305,073	\$ 46,156,948	\$ 49,625,811	\$ 52,496,645	\$ 54,718,304	\$ 55,406,422	\$ 55,901,875

Revenue by Source



Property Taxes – Property taxes are the primary funding source for general fund activities, accounting for 65.75% of total general fund revenues. For fiscal year 2026, the City's combined general fund levy (CGFL) will decrease \$0.11809, as required under House File 718 and Senate File 2442, from \$6.02243 to \$5.90434 per \$1,000 of taxable property valuation. Additionally, the aviation authority levy will decrease \$0.00283 from \$0.13176 to \$0.12893 per \$1,000 of taxable property valuation.

General fund property tax revenues are projected to increase \$1,224,217, or 3.69%, due to a 5.73% increase in the City's non-TIF taxable valuation. However, growth exceeding 4.00% but less than 5.99% triggered a 2-percentage point limitation imposed by House File 718 and Senate File 2442, resulting in an adjusted non-TIF taxable valuation growth of 3.66%. The following rollback changes and legislative adjustments also impact this percentage increase: increase in residential rollback

General Fund

from 46.3428% to 47.4316%; no change in commercial, industrial and railroads rollback at 90%; increase in agricultural rollback from 71.8370% to 73.8570%; and no change in utility rollback at 100%.

Property Taxes	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
General Property Tax	\$ 25,054,492	\$ 27,322,028	\$ 28,789,590	\$ 32,451,508	\$ 32,451,508	\$ 33,649,856	\$ 34,298,503
Airport Authority Tax	621,186	651,414	681,792	709,981	709,981	734,794	748,958
Ag Land Tax	12,960	12,794	14,655	14,314	14,314	15,370	15,370
Total Property Taxes	\$ 25,688,638	\$ 27,986,236	\$ 29,486,037	\$ 33,175,803	\$ 33,175,803	\$ 34,400,020	\$ 35,062,831

Non-Property Taxes – Non-property taxes include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes and constitute 8.21% of total general fund revenues. These revenues are estimated to decrease 6.59%, to \$4,295,583, largely due to hotel/motel taxes. The decline is attributable to a change in the timing of hotel/motel tax receipts, from quarterly to monthly, which affects the year-over-year comparison.

Non-Property Taxes	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Hotel/Motel Tax	\$ 1,527,170	\$ 2,119,476	\$ 2,120,556	\$ 2,277,000	\$ 2,644,000	\$ 2,362,000	\$ 2,433,000
Cable TV Franchise Tax	250,135	218,635	181,794	172,000	148,000	116,000	84,000
Mobile Home Tax	16,026	16,515	17,380	15,300	16,300	16,300	16,300
Utility Excise Tax	188,001	200,301	199,256	190,513	190,513	185,283	188,855
Utility Franchise Tax	1,600,494	1,785,485	1,527,814	1,590,000	1,600,000	1,616,000	1,632,000
Total Non-Property Taxes	\$ 3,581,826	\$ 4,340,412	\$ 4,046,800	\$ 4,244,813	\$ 4,598,813	\$ 4,295,583	\$ 4,354,155

Licenses and Permits – Licenses and permits are used by the City as a means of monitoring certain activities such as building construction, alcohol and cigarette sales, garbage hauling, door-to-door solicitation and pet licensing. Fiscal year 2026 revenues are estimated to increase \$1,000 from \$1,955,600 to \$1,956,600. For budgeting purposes, development activity is expected to remain consistent with fiscal year 2025 levels.

Licenses and Permits	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Miscellaneous Licenses and Permits:							
Alarm Permits	\$ 12,410	\$ 13,195	\$ 11,810	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Liquor Licenses	119,059	67,462	104,637	67,000	78,000	79,000	80,000
Cigarette Permits	6,050	5,375	5,500	5,000	5,000	5,000	5,000
Solicitor Licenses	8,870	9,015	5,080	8,000	7,000	7,000	7,000
Miscellaneous Business Licenses	1,240	1,370	1,240	1,000	1,000	1,000	1,000
Garbage Licenses	1,400	1,400	1,400	1,400	1,400	1,400	1,400
Pet Licenses	41,450	40,931	42,441	41,000	41,000	41,000	41,000
Mobile Food Vendor Licenses	7,810	16,340	18,350	8,000	8,000	8,000	8,000
Special Event Permits	-	-	800	-	-	-	-
Code Enforcement Permits:							
Operational Permits	5,113	17,180	22,400	3,000	15,000	15,000	15,000
Building Permits	2,069,033	1,820,542	1,414,027	1,262,000	1,414,000	1,414,000	1,414,000
Electrical Permits	173,295	170,372	126,394	103,000	126,000	126,000	126,000
Heating Permits	122,470	120,454	88,137	67,000	88,000	88,000	88,000
Plumbing Permits	128,084	135,380	75,496	92,000	75,000	75,000	75,000
Driveway Permits	16,680	13,615	12,600	6,000	12,000	12,000	12,000
Sidewalk Permits	16,005	13,515	12,510	6,000	12,000	12,000	12,000
Moving/Demolition Permits	325	225	300	100	200	200	200
Miscellaneous Permits	87,062	78,395	54,657	55,000	60,000	60,000	60,000
Total Licenses and Permits	\$ 2,816,356	\$ 2,524,766	\$ 1,997,779	\$ 1,737,500	\$ 1,955,600	\$ 1,956,600	\$ 1,957,600

General Fund

Use of Money and Property – Use of money and property are monies the City receives from renting, leasing or loaning its property to others. Revenues include interest income, aquatic center rentals, park shelter rentals and sports complex rentals and account for 7.26% of total general fund revenues. These revenues are projected to decrease \$725,690, or 16.03%. Anticipated Federal Reserve rate cuts in 2025 and 2026 are expected to reduce interest earnings for fiscal year 2026.

Use of Money and Property	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Interest	\$ 214,311	\$ 2,103,263	\$ 4,120,576	\$ 3,000,000	\$ 4,100,000	\$ 3,400,000	\$ 3,000,000
Commissions	19,015	7,308	22,627	-	21,000	21,000	21,000
Leases	43,632	46,078	62,820	51,048	51,048	52,358	53,720
Aquatic Center Rentals	34,357	39,384	38,883	32,000	34,000	34,000	34,000
Community Center Rentals	81,268	89,871	119,478	84,000	104,000	104,000	104,000
Library Rentals	26,194	81,951	89,826	60,000	51,000	24,000	24,000
Park Shelter Rentals	24,861	25,988	21,989	22,000	22,000	22,000	22,000
Sports Complex Rentals	123,567	116,282	170,400	109,000	142,000	142,000	142,000
Miscellaneous Rentals	1,390	2,830	1,366	1,000	1,000	1,000	1,000
Total Use of Money and Property	\$ 568,595	\$ 2,512,955	\$ 4,647,965	\$ 3,359,048	\$ 4,526,048	\$ 3,800,358	\$ 3,401,720

Intergovernmental – Intergovernmental revenue consists of funds received from other governmental entities such as the federal government, State of Iowa, Polk County or townships through grants, revenue sharing or cost-sharing arrangements. Intergovernmental revenue accounts for 2.72% of total general fund revenues and is projected to decrease \$392,550 due to the phase-out of commercial and industrial replacement payments and the receipt of a one-time public safety grant for lighting upgrades at the Police Department, which was budgeted in the revised fiscal year 2025.

Senate File 619, approved in 2021, gradually phases out the commercial and industrial property tax replacement ("backfill") over a five or eight-year period, depending on a city's valuation growth. For fiscal year 2026, commercial and industrial replacement will decrease from \$260,961 to \$127,956, resulting in a loss of \$133,005.

House File 2552, approved in 2022, transitioned the business property tax credit into an assessment limitation. It applies the residential rollback to the first \$150,000 of taxable valuation of commercial, industrial and railroad properties. The state appropriated up to \$125 million annually as backfill to prevent a reduction in local government revenues. However, the Legislative Services Agency estimates that by fiscal year 2030, this amount will be insufficient to cover the total cost of the program. For fiscal year 2026, the City's estimated general fund reimbursement is \$184,322. Other intergovernmental revenues include township contributions for fire and emergency services, cost-sharing arrangements with the school district for school resource officers, county contributions to the library and public safety grants.

Intergovernmental	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Local:							
Fire Protection	\$ 359,911	\$ 225,340	\$ 571,591	\$ 456,000	\$ 656,000	\$ 474,000	\$ 488,000
School/Police Agreements	145,066	156,204	225,186	200,303	192,760	311,914	327,954
County Library Contribution	150,776	185,284	161,032	161,032	158,260	158,260	158,260
Other Local Contributions	40,774	52,843	104,917	76,000	75,000	80,000	83,000
Miscellaneous Grants	2,126	1,400	5,535	-	29,820	-	-
State:							
Commercial & Industrial Replacement	664,092	530,675	401,351	260,961	260,961	127,956	-
Business Property Tax Credit	-	-	211,780	187,991	187,991	184,322	184,322
Library Contribution	31,060	28,987	26,085	26,085	26,689	26,689	26,689
Miscellaneous Grants	18,208	-	4,950	-	14,910	-	-
Federal:							
Public Safety Grants	174,663	64,802	91,127	169,300	213,300	60,000	60,000
Total Intergovernmental	\$ 1,586,676	\$ 1,245,535	\$ 1,803,554	\$ 1,537,672	\$ 1,815,691	\$ 1,423,141	\$ 1,328,225

General Fund

Service Charges – Several departments charge fees for various services and programs, such as police and fire reports, ambulance charges, parks and recreation fees and community development activities. Revenue generated from service charges is projected to total \$5,746,771 for fiscal year 2026, an increase of \$117,015. The largest portion of this increase is related to ambulance charges, as call volumes continue to grow.

Service Charges	2021-22	2022-23	2023-24	2024-25	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Public Safety:							
Police Reports	\$ 8,643	\$ 8,815	\$ 12,042	\$ 9,000	\$ 12,000	\$ 12,000	\$ 12,000
Fire/Ambulance Reports	140	130	80	100	100	100	100
False Alarm Fees	1,975	2,200	775	2,000	1,000	1,000	1,000
Ambulance Charges	2,750,308	2,606,610	2,842,156	2,798,506	2,780,193	2,880,447	2,936,447
Fingerprinting	14,175	12,508	11,442	12,000	11,000	11,000	11,000
Towing Surcharges	1,920	2,340	2,050	2,000	2,000	2,000	2,000
Animal Impound Fees	3,680	3,353	2,468	3,000	2,000	2,000	2,000
RAD Course	2,781	1,590	2,174	100	1,000	1,000	1,000
Miscellaneous Charges	611	-	5,485	5,000	1,000	1,000	1,000
Culture and Recreation:							
Community Center Passes	44,487	53,628	60,997	44,000	91,000	91,000	91,000
Dog Park Passes	33,604	27,382	29,779	34,000	30,000	30,000	30,000
Aquatic Center Passes	431,562	438,566	453,553	450,000	451,000	456,000	461,000
Aquatic Center Admissions	590,141	611,737	718,279	536,000	592,000	598,000	604,000
Special Programs	154,535	154,003	129,071	143,000	136,000	139,000	142,000
Special Populations	1,851	-	-	-	-	-	-
Recreation Programs	515,901	576,841	594,583	525,000	564,000	570,000	576,000
Swimming Lessons	125,497	131,018	122,998	117,000	125,000	125,000	125,000
Field Preparation Fees	4,031	5,921	8,625	5,000	6,000	6,000	6,000
Copy Charges	8,890	10,315	12,026	9,000	10,000	10,000	10,000
Miscellaneous Charges	1,336	1,129	1,205	1,500	1,000	1,000	1,000
Community and Economic Development:							
Housing Code	101,200	93,094	86,324	64,000	86,000	86,000	86,000
Plan Review Fees	548,497	362,834	203,934	264,000	201,000	201,000	201,000
Site Plan Review	18,300	15,300	13,560	8,000	13,000	13,000	13,000
Zoning	6,380	5,645	13,595	4,000	5,000	5,000	5,000
Subdivision Filing Fees	14,640	7,980	9,985	4,000	7,000	7,000	7,000
Board of Adjustment Fees	3,120	3,720	2,660	2,000	2,000	2,000	2,000
Board of Examiner Fees	25	-	-	-	-	-	-
Architectural Review Board	6,305	4,005	2,065	3,000	2,000	2,000	2,000
Miscellaneous Service Charges:							
Information Systems Charges	340,235	333,771	396,142	436,613	440,063	436,424	464,945
Miscellaneous Charges	2,940	2,122	18,190	52,400	57,400	57,800	57,800
Total Service Charges	\$ 5,737,710	\$ 5,476,557	\$ 5,756,243	\$ 5,534,219	\$ 5,629,756	\$ 5,746,771	\$ 5,851,292

Special Assessments – Special assessments account for the reimbursement of mowing and snow removal costs if a home owner fails to comply with the Municipal Code. These collections are estimated at \$0 for fiscal year 2026.

Special Assessments	2021-22	2022-23	2023-24	2024-25	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Nuisance Abatement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Special Assessments	\$ -						

Miscellaneous – Miscellaneous revenues consist of all other revenue sources that do not fit within the categories listed above. These revenues include concessions, reimbursements from sports groups for maintenance of the Prairie Ridge Sports Complex, fines and parking tickets. The fiscal year 2026 budget is estimated at \$697,514, a decrease of \$58,122 compared to the prior year, due to the sale of used patrol vehicles in fiscal year 2025.

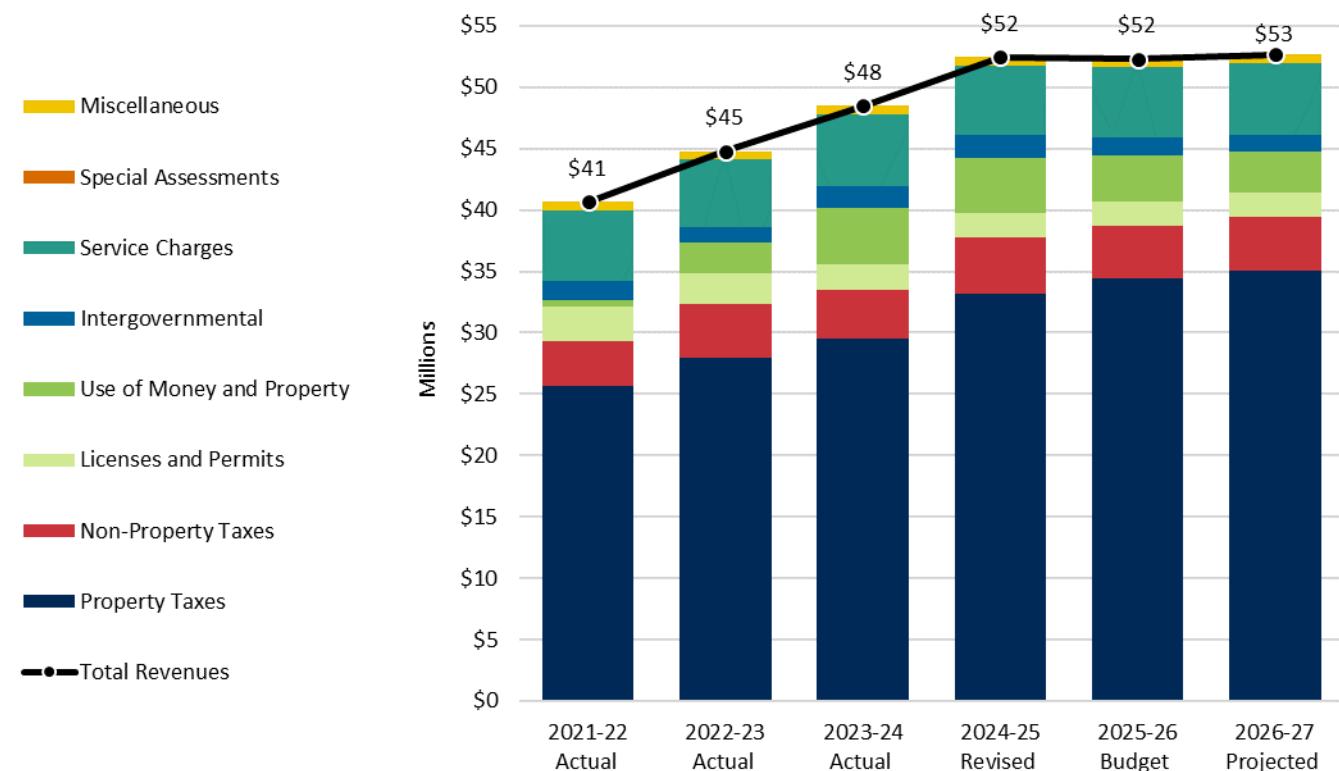
General Fund

Miscellaneous	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Concessions	\$ 288,637	\$ 282,327	\$ 310,217	\$ 254,000	\$ 277,000	\$ 277,000	\$ 277,000
Map Sales	30	25	35	-	-	-	-
Salvage Sales	1,589	16,050	11,139	-	49,669	-	-
Private Contributions	-	6,200	23,713	8,600	15,000	-	-
Sponsorships	25,172	28,034	31,415	23,000	28,000	28,000	28,000
Rebates, Refunds & Reimbursements	34,438	42,886	28,001	5,000	29,184	5,000	5,000
Overtime Reimbursement	18,210	11,955	18,390	12,000	12,000	12,000	12,000
Roadway Signage Reimbursement	6,625	16,385	-	-	-	-	-
Maintenance Reimbursement	241,132	206,277	263,863	279,133	280,383	311,114	326,667
Fines/Parking Tickets	49,968	83,247	42,272	48,000	42,000	42,000	42,000
Library Fines	20,924	19,374	18,257	16,000	16,000	16,000	16,000
Lost/Damaged Materials	7,345	6,045	6,537	6,000	6,000	6,000	6,000
Miscellaneous	1,511	478	436	400	400	400	400
Overages/Shortages	2,045	1,048	1,095	-	-	-	-
Total Miscellaneous	\$ 697,626	\$ 720,331	\$ 755,370	\$ 652,133	\$ 755,636	\$ 697,514	\$ 713,067

Transfers In – Transfers in to the general fund for fiscal year 2026 total \$3,086,435. This includes \$298,000 from the hotel/motel tax fund, \$2,716 from the tax increment financing fund, \$1,831,719 from the employee benefits fund and \$477,000 each from the water and sewer funds.

Transfers In	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Total Transfers In	\$ 627,646	\$ 1,350,156	\$ 1,132,063	\$ 2,255,457	\$ 2,260,957	\$ 3,086,435	\$ 3,232,985

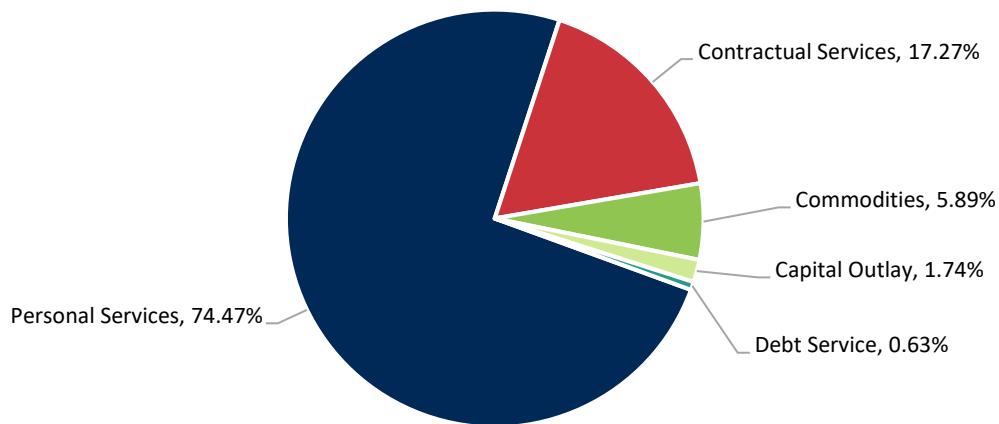
Revenue Summary



Expenditure Summary by Type

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Personal Services	\$27,469,316	\$30,212,922	\$32,274,987	\$36,654,840	\$35,686,222	\$38,920,807	\$41,167,876
Contractual Services	5,392,111	6,367,356	6,670,810	8,167,857	9,294,959	9,024,679	9,025,636
Commodities	2,191,593	2,596,425	2,832,413	3,047,666	3,256,585	3,085,784	3,095,957
Capital Outlay	373,136	740,653	942,502	2,365,310	3,308,444	909,289	929,215
Debt Service	19,049	9,476	-	162,739	163,470	326,941	326,941
Total Expenditures	\$35,445,205	\$39,926,832	\$42,720,712	\$50,398,412	\$51,709,680	\$52,267,500	\$54,545,625
Transfers Out	1,689,020	2,208,326	3,425,156	2,364,350	4,881,350	3,595,850	2,668,350
Total	\$37,134,225	\$42,135,158	\$46,145,868	\$52,762,762	\$56,591,030	\$55,863,350	\$57,213,975

Expenditure by Type



Personal Services – Personal services include expenditures for salaries, wages and related employee benefits. Personal services account for the majority of general fund expenditures at 74.47% and are budgeted to increase by \$3,234,585, or 9.06%. This significant increase is due to the following factors:

- Completes staffing for Fire Station No. 4 with the addition of 9 new full-time equivalent (FTE) positions, including 3 lieutenants, 3 engineers and 3 firefighter/paramedics, at a personnel cost of \$1,018,536.
- Funds 1 new FTE police officer position to provide an additional school resource officer (SRO), with a personnel cost of \$123,729.
- Implements adjustments to non-union pay scales for full-time, permanent part-time and seasonal employees. All non-union pay plans received a 3% across-the-board increase.
- AFSCME union employees covering park maintenance opted not to recertify as a bargaining unit. Effective July 1, 2025, these employees will transition to non-union status and be covered under the City's employee handbook.
- Includes collective bargaining agreements with the Ankeny Police Department Employees' Union (Teamsters Local No. 238) and the Ankeny Career Firefighters Union (International Association of Fire Fighters). The police contract provides a 3% across-the-board wage increase, while the fire union is currently negotiating a new contract; the budget assumes a 4% across-the-board increase for fire personnel.
- Incorporates the City's contribution to the Iowa Public Employees Retirement System (IPERS), with employer contribution rates remaining unchanged at 9.44% for regular members and 9.31% for protection class members.

Contractual Services – Contractual services include expenditures with outside parties for professional services, technical services, rents and leases, utilities and communications, travel and training and repairs and maintenance. For fiscal year 2026, these expenditures are budgeted to decrease from \$9,294,959 to \$9,024,679, a decrease of \$270,280, or 2.91%.

Commodities – Commodities include expenditures for office supplies, operating supplies, equipment, merchandise for resale and maintenance parts and supplies. Commodities are 5.89% of the general fund expenditure budget, totaling \$3,085,784 for fiscal year 2026, a decrease of \$170,801, or 5.24%, from the revised fiscal year 2025 budget. This reduction is primarily due to minor equipment purchases for police operations and aquatics centers made in fiscal year 2025.

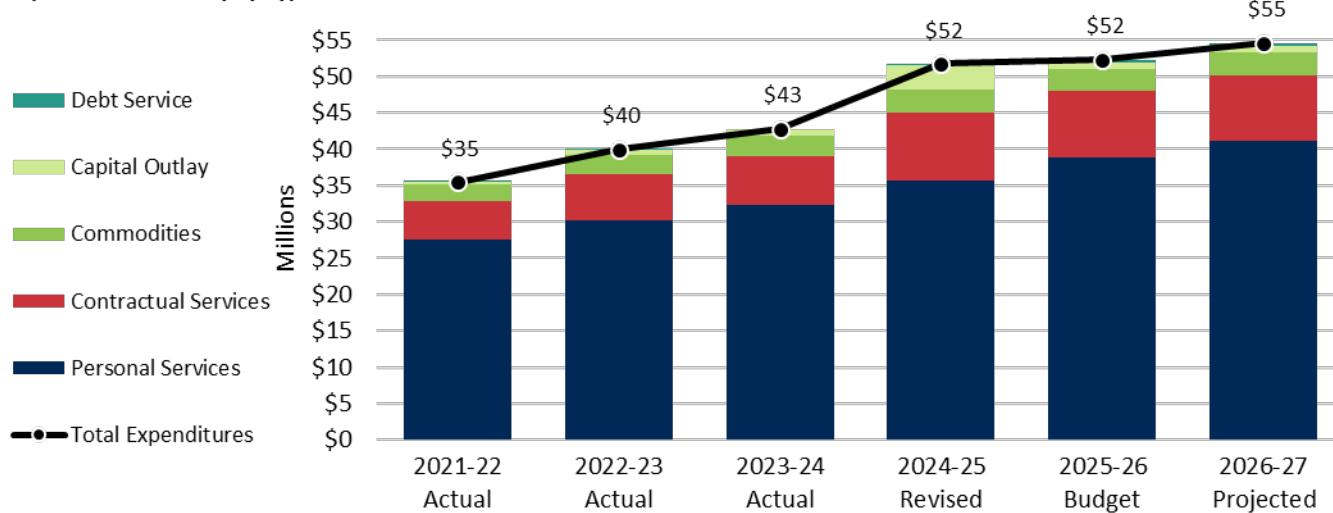
Capital Outlay – Capital outlay includes expenditures that result in the acquisition of, or additions to, capital assets. To be classified as a capital outlay, an item must generally have an expected life of more than three years and a cost equal to or greater than the capitalization threshold of \$5,000 for vehicles and equipment. The fiscal year 2026 general fund budget includes capital outlay expenditures of \$909,289, a decrease of \$2,399,155 due to the purchase of three ambulances, heart monitors and fire engine equipment in fiscal year 2025. Allocations for capital outlay vary from year to year based on vehicle and equipment replacement schedules and manufacturing lead times.

Debt Service – Debt service includes expenditures of \$326,941 for the payment of principal and interest to the equipment reserve fund. As an internal service fund, the equipment reserve fund provides low-interest loans for the purchase of vehicles and equipment. Loans carry a 2.5% interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year. The increase is attributable to moving from partial payments last year to the first full payment for two fire engines, funded by equipment reserve funds.

Transfers Out – Transfers out total \$3,595,850 for fiscal year 2026. Transfers include \$1,150,000 to the capital projects reserve fund, \$83,850 to the debt service fund and \$2,362,000 to the hotel/motel tax fund. By law, hotel/motel taxes must be collected in the general fund, but the funds are then transferred to the hotel/motel tax fund to better account for their distribution.

Transfers Out	2021-22	2022-23	2023-24	2024-25	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Transfer to Capital Projects	\$ 75,000	\$ -	\$ 1,219,000	\$ -	\$ 2,150,000	\$ 1,150,000	\$ 150,000
Transfer to Debt Service	86,850	88,850	85,600	87,350	87,350	83,850	85,350
Transfer to Hotel/Motel Tax	1,527,170	2,119,476	2,120,556	2,277,000	2,644,000	2,362,000	2,433,000
Total Transfers Out	<u>\$ 1,689,020</u>	<u>\$ 2,208,326</u>	<u>\$ 3,425,156</u>	<u>\$ 2,364,350</u>	<u>\$ 4,881,350</u>	<u>\$ 3,595,850</u>	<u>\$ 2,668,350</u>

Expenditure Summary by Type



Expenditure Summary by Program

The program budget, as required by Iowa Administrative Code 545-2.1, groups the City's expenditures by program to provide consistent information on the purpose of the expenditures. Program expenditures are summarized here, with additional details provided in the department sections that follow.

Public Safety – One of the primary services the City provides is police and fire protection. The public safety program represents the largest expenditure budget category, accounting for 61.97% of general fund expenditures. The fiscal year 2026 budget increased 0.85% over the revised fiscal year 2025 budget. The public safety program includes 196.56 full-time equivalent (FTE) employees, an increase of 10.00 FTE from the previous year. School crossing guards, animal control, emergency preparedness and code enforcement are also included in the public safety program.

Public Safety	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Police Administration	\$ 1,592,213	\$ 1,830,084	\$ 1,840,212	\$ 2,325,267	\$ 2,593,906	\$ 2,167,272	\$ 2,272,714
Police Operations	6,137,794	7,044,364	8,139,459	9,408,725	9,704,775	9,606,991	10,343,993
Police Support Services	2,366,374	2,670,278	2,833,760	2,779,669	2,680,704	2,902,423	3,019,166
School Crossing Guards	96,964	109,146	104,096	130,522	130,522	139,709	153,688
Animal Control	15,565	24,166	24,594	32,000	31,000	32,000	33,000
Emergency Preparedness	83,086	56,273	59,621	423,585	401,745	440,700	484,678
Fire Administration	1,082,334	1,214,390	1,247,558	1,478,631	1,516,846	1,498,229	1,464,596
Fire Suppression	3,042,711	3,347,816	3,483,935	4,264,786	4,227,077	4,807,584	5,355,358
Emergency Medical Services	4,493,053	5,458,176	5,411,428	8,048,928	8,515,502	8,423,107	8,414,556
Code Enforcement	1,886,940	2,031,012	2,005,316	2,276,973	2,317,708	2,374,112	2,455,854
Total Public Safety	\$ 20,797,034	\$ 23,785,705	\$ 25,149,979	\$ 31,169,086	\$ 32,119,785	\$ 32,392,127	\$ 33,997,603

Health and Social Services – Included in the health and social services program are special populations. The program represents 0.00% of the general fund budget and is being shown for historical purposes only.

Health and Social Services	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Special Populations	\$ 822	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Health and Social Services	\$ 822	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Culture and Recreation – Culture and recreation represents the second largest budget category, accounting for 20.17% of general fund expenditures. The fiscal year 2026 budget increased 2.81% over the revised fiscal year 2025 budget. The culture and recreation program includes 49.91 full-time equivalent (FTE) employees, an increase of 0.13 FTE related to the change in hours of operation at the community center. Included in culture and recreation are the library, parks and recreation and cemetery.

Culture and Recreation	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Library	\$ 2,379,279	\$ 2,547,087	\$ 2,663,897	\$ 2,993,044	\$ 2,879,270	\$ 3,053,793	\$ 3,257,742
Park Administration	339,443	342,329	337,437	438,956	454,539	393,676	406,156
Park Maintenance	1,435,322	1,568,149	1,892,507	2,215,361	2,363,059	2,236,523	2,284,393
Recreation	864,963	838,578	833,846	981,319	967,257	1,004,800	1,047,628
Community Centers	163,775	480,401	491,397	608,612	610,297	634,584	650,329
Cemetery	600	-	1,200	600	600	600	600
Aquatic Centers	1,218,193	1,607,823	1,571,285	1,553,889	1,644,213	1,833,898	1,676,040
Prairie Ridge Sports Complex	875,654	1,030,460	1,061,256	1,236,585	1,264,960	1,310,628	1,354,223
Hawkeye Park Sports Complex	43,750	61,495	55,270	66,318	67,318	71,430	70,407
Total Culture and Recreation	\$ 7,320,979	\$ 8,476,322	\$ 8,908,095	\$ 10,094,684	\$ 10,251,513	\$ 10,539,932	\$ 10,747,518

General Fund

Public Works – Public works represents 1.43% of general fund expenditures. The fiscal year 2026 budget increased 3.00% over the revised fiscal year 2025 budget. The public works program includes no full-time equivalent (FTE) employees, which represents no change from the previous year. Included in the public works program is the aviation authority.

Public Works	2021-22	2022-23	2023-24	2024-25	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Aviation Authority	\$ 637,576	\$ 669,455	\$ 702,928	\$ 724,016	\$ 724,016	\$ 745,736	\$ 768,108
Total Public Works	<u>\$ 637,576</u>	<u>\$ 669,455</u>	<u>\$ 702,928</u>	<u>\$ 724,016</u>	<u>\$ 724,016</u>	<u>\$ 745,736</u>	<u>\$ 768,108</u>

Community and Economic Development – Community and economic development represents 5.64% of general fund expenditures. The fiscal year 2026 budget increased 1.03% over the revised fiscal year 2025 budget. The community and economic development program includes 18.25 full-time equivalent (FTE) employees, which represents no change from the previous year. Included in the community and economic development program are the housing authority, development engineering, community development and economic development.

Community and Economic Development	2021-22	2022-23	2023-24	2024-25	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Housing Authority	\$ 8,208	\$ 28,454	\$ 18,707	\$ 43,968	\$ 43,968	\$ 14,237	\$ 44,514
Development Engineering	883,501	951,976	1,044,812	1,052,507	1,043,116	1,103,229	1,169,533
Community Development	1,062,499	1,136,503	1,198,514	1,349,078	1,345,351	1,414,869	1,419,404
Economic Development	346,138	354,355	372,133	404,050	487,689	417,927	481,497
Total Community and Economic Development	<u>\$ 2,300,346</u>	<u>\$ 2,471,288</u>	<u>\$ 2,634,166</u>	<u>\$ 2,849,603</u>	<u>\$ 2,920,124</u>	<u>\$ 2,950,262</u>	<u>\$ 3,114,948</u>

General Government – General government represents 10.79% of general fund expenditures. The fiscal year 2026 budget decreased 0.96% over the revised fiscal year 2025 budget. The general government program includes 25.01 full-time equivalent (FTE) employees, which represents no change from the previous year. Included in the general government program are communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

General Government	2021-22	2022-23	2023-24	2024-25	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Communications	\$ 394,748	\$ 422,590	\$ 436,991	\$ 475,097	\$ 465,531	\$ 489,943	\$ 531,192
Mayor and City Council	160,644	204,706	495,283	206,055	216,810	184,967	187,534
Human Resources	420,723	476,441	484,251	547,561	619,019	574,002	598,432
City Manager	1,051,915	1,018,031	1,146,065	1,304,996	1,284,540	1,278,364	1,329,022
City Clerk	433,026	451,752	502,030	531,263	532,110	582,129	588,591
Finance	491,638	545,978	607,664	651,805	654,132	679,983	717,453
Information Technology	1,360,938	1,335,084	1,584,568	1,746,446	1,760,246	1,745,696	1,859,776
City Hall Building	74,816	69,480	68,692	97,800	161,854	104,359	105,448
Total General Government	<u>\$ 4,388,448</u>	<u>\$ 4,524,062</u>	<u>\$ 5,325,544</u>	<u>\$ 5,561,023</u>	<u>\$ 5,694,242</u>	<u>\$ 5,639,443</u>	<u>\$ 5,917,448</u>

Expenditure by Program



Expenditure Summary by Department

Department	Departmental Expenditures	Percent of Total Expenditures	Combined General Fund Levy Equivalent
Fire	\$15,169,620	29.02%	\$1.75104
Police	14,848,395	28.41%	1.71396
Parks and Recreation	7,485,539	14.32%	0.86406
Community Development	3,788,981	7.25%	0.43736
Library	3,053,793	5.84%	0.35250
City Manager	2,328,263	4.46%	0.26875
Information Technology	1,745,696	3.34%	0.20151
Development Engineering	1,103,229	2.11%	0.12735
Finance	679,983	1.30%	0.07849
City Clerk	582,129	1.11%	0.06720
Human Resources	574,002	1.10%	0.06626
Communications	489,943	0.94%	0.05655
Economic Development	417,927	0.80%	0.04824
Total	\$52,267,500	100.00%	\$6.03327

Fund Balance Summary

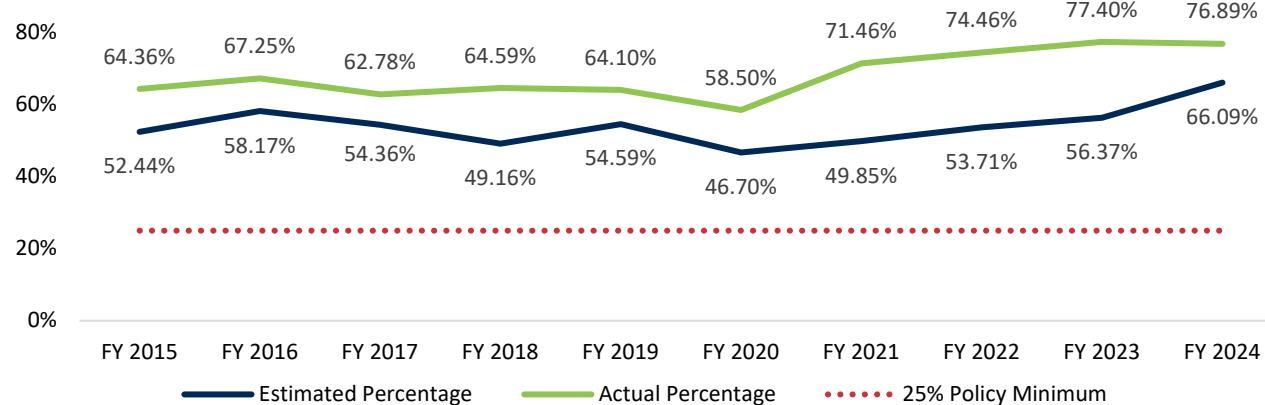
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 27,081,132	\$ 31,251,980	\$ 35,273,770	\$ 33,308,745	\$ 38,753,713	\$ 36,880,987	\$ 36,424,059
Revenues	40,677,427	44,806,792	48,493,748	50,241,188	52,457,347	52,319,987	52,668,890
Transfers In	627,646	1,350,156	1,132,063	2,255,457	2,260,957	3,086,435	3,232,985
Funds Available	\$ 68,386,205	\$ 77,408,928	\$ 84,899,581	\$ 85,805,390	\$ 93,472,017	\$ 92,287,409	\$ 92,325,934
Expenditures	35,445,205	39,926,832	42,720,712	50,398,412	51,709,680	52,267,500	54,545,625
Transfers Out	1,689,020	2,208,326	3,425,156	2,364,350	4,881,350	3,595,850	2,668,350
Ending Balance, June 30	<u>\$ 31,251,980</u>	<u>\$ 35,273,770</u>	<u>\$ 38,753,713</u>	<u>\$ 33,042,628</u>	<u>\$ 36,880,987</u>	<u>\$ 36,424,059</u>	<u>\$ 35,111,959</u>

The financial strength of the general fund is important due to its impact on the overall property tax levy, the City's bond rating, operating cash flows throughout the year and the ability to respond to unforeseen contingencies. The City Council has established a minimum general fund balance requirement of 25% of the succeeding fiscal year's general fund appropriations. The fund balance as a percentage of appropriations over the past ten years is summarized as follows:

Fiscal Year	Succeeding Year's Appropriations	Estimated Ending Fund Balance	Estimated Percentage	Actual Ending Fund Balance	Actual Percentage
2015	\$23,245,224	\$12,190,721	52.44%	\$14,960,077	64.36%
2016	25,339,536	14,740,005	58.17%	17,041,155	67.25%
2017	27,941,765	15,188,212	54.36%	17,541,849	62.78%
2018	30,438,087	14,964,021	49.16%	19,660,991	64.59%
2019	32,408,183	17,690,085	54.59%	20,773,513	64.10%
2020	35,934,139	16,780,409	46.70%	21,019,984	58.50%
2021	37,898,857	18,892,886	49.85%	27,081,132	71.46%
2022	41,972,911	22,542,352	53.71%	31,251,980	74.46%
2023	45,575,192	25,690,911	56.37%	35,273,770	77.40%
2024	50,398,412	33,308,745	66.09%	38,753,713	76.89%

Fund Balance

Budget versus Actual



Estimated Ending Fund Balance

The budgeted fund balance at June 30, 2026, is projected to be \$36,424,059, a decrease of \$456,928, or 1.24%, from the revised June 30, 2025 budget.

Looking Ahead to Fiscal Year 2027 and Beyond

As the City plans for the future, several challenges and uncertainties will shape its ability to maintain financial stability and deliver essential services. The following factors will significantly influence budgetary decisions in the years ahead:

- **Legislative Impacts on Property Tax Revenue:** Ongoing state-level property tax reform poses risks to the City's primary revenue source. Without a local option sales tax, Ankeny is more vulnerable to these changes.
- **Inflation and Economic Volatility:** Rising costs and fluctuating interest rates continue to strain long-term financial planning and service delivery.
- **Increased Costs and Expectations:** Expectations from residents and staff for enhanced services, higher wages and expanded benefits continue to rise. Meeting these demands may not be sustainable given the current fiscal and political climate.
- **Aging Infrastructure and New Development:** The City faces mounting pressure from deteriorating infrastructure, some failing earlier than anticipated, while newly annexed areas require significant investment to establish and maintain basic services. Both scenarios demand additional operational and capital resources.
- **Facility Capacity Constraints:** Several City facilities are at or nearing capacity, including the Public Works Maintenance Facility, Water Maintenance Facility, Police Department, Public Services, Park Maintenance and City Hall. As staffing grows to meet service demands, planning and funding future facility needs will be increasingly challenging.
- **Strategic Planning:** Introducing new priorities or initiatives may require additional funding, potentially straining limited resources or necessitating difficult compromises.
- **Workforce Competition:** The City faces heightened competition for talent. Retaining and attracting high-performing employees remains a priority and a challenge.
- **Uncertainty of Federal Funding:** Many infrastructure projects rely on federal funding sources, such as grants and earmarks. Shifting federal priorities, budget reductions or delays in appropriations introduce uncertainty and complicate long-term planning.

Police Department

The department consists of two primary functions: operations and support services. These are further divided into the following activities for budget management purposes:

Police Administration – governs the general administration of the Police department under the direct control of the police chief. Besides routine administrative tasks, staff handle payroll, budget, training and education, policy and rule development and records management. These issues are shaped by court decisions, federal and state mandates and laws, as well as community norms and values. A well-functioning department professionally develops its personnel to meet the needs of the community within all legal requirements. This includes projecting staffing levels and resource allocation within the parameters of the budget.

Police Operations – is responsible for providing basic police services while responding to calls. Traffic enforcement, accident investigation, investigation of minor criminal offenses and crime prevention measures are undertaken by members of the division. School resource officers are also a part of this division, supporting school safety and outreach efforts. Members assist other divisions as needed on an ongoing basis.

Police Support Services – provides support to the operations division. The primary responsibilities of the division include the investigation section, property identification section and narcotics enforcement, as well as oversight of the school crossing guard program.

School Crossing Guards – program expenditures are tracked separately to identify the costs associated with the school crossing guard contract. Costs of the program are shared with the Ankeny Community School District.

Animal Control – program expenditures are tracked separately in this activity. The City temporarily houses animals at the Police department for up to 24 hours. After that, animals are transported to the Animal Rescue League.

Council Goal	Department Goal	Indicators	CY 2021 Actual	CY 2022 Actual	CY 2023 Actual	CY 2024 Estimated	CY 2025 Projected
 Deliver Exceptional Service	To recruit and retain highly educated and talented police officers who reflect the values of our City	Number of police stations	1	1	1	1	1
		Number of sworn officers	70	72	76	76	78
		Number of sworn officers per 1,000 population	0.99	0.99	1.02	1.00	0.99
		Officer turnover, including retirements	2.86%	4.17%	2.63%	3.95%	3.85%
	To maintain training and equipment pace commensurate with customer needs	Training hours, including academy	17,437	18,871	15,565	21,000	21,000
		Average training cost, per employee	\$1,781	\$1,934	\$1,705	\$1,968	\$1,968
		Police services – excellent or good ⁽¹⁾			89%		

Council Goal	Department Goal	Indicators	CY 2021 Actual	CY 2022 Actual	CY 2023 Actual	CY 2024 Estimated	CY 2025 Projected
Enhance Quality of Life	To provide high visibility within the City to reduce the incidence and fear of crime	Number of calls for service	40,955	43,811	44,934	46,000	47,000
		Number of miles logged by sworn officers	415,005	503,431	509,037	514,290	519,484
		Crime prevention – excellent or good ⁽¹⁾			88%		
		Number of traffic accidents per 1,000 population	22.76	24.67	22.97	23.08	23.05
		Traffic enforcement – excellent or good ⁽¹⁾			74%		
	To provide prompt investigative follow-up to help identify and arrest offenders	Uniform crime reports (reportable crimes)	811	920	978	1,015	1,075
		Case management efficiency	81.17%	89.14%	97.89%	95.00%	95.24%
	⁽¹⁾ Triennial Citizen Survey results						
	Activities and Accomplishments						
	<i>Recent Accomplishments</i>						



- Continued annual one-on-one meetings with police officers. These meetings provided an excellent opportunity for the captain and lieutenants to receive accurate and honest feedback on the direction of the department.
- Expanded community outreach initiatives, fostering stronger relationships and trust between officers and residents.
- Increased efficiency in the criminal intelligence unit with the incorporation of an automatic license plate reader (ALPR) system.
- Implemented new training software and a dedicated field training officer, streamlining processes and improving operational efficiency across multiple work units.

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Organize the fourth annual awards ceremony and banquet.
	<ul style="list-style-type: none"> Deploy new taser devices to officers, enhancing their ability to safely and effectively resolve critical incidents.
	<ul style="list-style-type: none"> Establish a standard operating procedures manual for various work units, including administration, records and identification, patrol, detectives and intelligence-led policing.
	<ul style="list-style-type: none"> Continue to build on the department's strong foundation of community-based policing, fostering trust and collaboration with residents through innovative programs and outreach initiatives.

<i>Upcoming Activities</i>	
	<ul style="list-style-type: none">• Establish a professional standards unit to manage internal and external complaints, conduct inspections and ensure compliance with audits, strengthening accountability and transparency.
	<ul style="list-style-type: none">• Provide more opportunities for growth and advancement through specialty detail programs to enhance employee retention while still maintaining the core functions of the department.
	<ul style="list-style-type: none">• Request expansion of the ALPR camera network to enhance situational awareness, crime prevention and investigative capabilities
	<ul style="list-style-type: none">• Request replacement of grant-funded laptops.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none">• Increased focus on recruitment and retention.
	<ul style="list-style-type: none">• Annexation and population growth are outpacing police department staffing levels.
	<ul style="list-style-type: none">• Staffing shortages require reliance on overtime to maintain safe patrol coverage, ensure officer safety and provide adequate time off for staff.

General Fund

Activity:		Department:				Program:		
Police Administration		Police				Public Safety		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	77,865	9,400	-	124,300	124,300	-	-	-
Service Charges	4,701	3,930	4,224	2,100	3,000	3,000	3,000	3,000
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	5,973	16,875	-	55,099	-	-	-
Total Revenues	\$ 82,566	\$ 19,303	\$ 21,099	\$ 126,400	\$ 182,399	\$ 3,000	\$ 3,000	\$ 3,000
Expenditure Summary:								
Personal Services	\$ 892,911	\$ 971,946	\$ 1,013,489	\$ 1,073,646	\$ 1,121,819	\$ 1,089,016	\$ 1,135,963	
Contractual Services	635,336	769,385	788,300	1,023,403	1,236,541	1,030,326	1,087,345	
Commodities	63,966	50,949	38,423	52,218	59,546	47,930	49,406	
Capital Outlay	-	37,804	-	176,000	176,000	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 1,592,213	\$ 1,830,084	\$ 1,840,212	\$ 2,325,267	\$ 2,593,906	\$ 2,167,272	\$ 2,272,714	
Personnel Summary:								
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Lieutenant	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Sergeant	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Civilian Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Records Clerk	3.40	3.40	3.40	3.40	3.00	3.00	3.00	
Total Full Time Equivalents	8.40	8.40	8.40	8.40	8.00	8.00	8.00	
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Facility Lighting Retrofit		Various	2025	Purchase	\$ 176,000	\$ -	\$ -	
Total Capital Outlay					\$ 176,000	\$ -	\$ -	

General Fund

Activity: Police Operations	Department: Police				Program: Public Safety		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	238,662	222,406	330,823	245,303	311,580	371,914	387,954
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	71,383	105,185	86,715	70,600	72,000	57,000	57,000
Total Revenues	\$ 310,045	\$ 327,591	\$ 417,538	\$ 315,903	\$ 383,580	\$ 428,914	\$ 444,954
Expenditure Summary:							
Personal Services	\$ 5,379,898	\$ 6,087,918	\$ 6,586,133	\$ 7,822,741	\$ 7,717,529	\$ 8,384,066	\$ 8,843,317
Contractual Services	227,479	221,741	274,342	321,150	410,550	355,721	358,263
Commodities	340,763	607,788	676,505	700,300	828,299	702,051	699,540
Capital Outlay	189,654	126,917	602,479	564,534	748,397	165,153	442,873
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 6,137,794	\$ 7,044,364	\$ 8,139,459	\$ 9,408,725	\$ 9,704,775	\$ 9,606,991	\$ 10,343,993
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sergeant (Patrol)	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Sergeant (Traffic)	-	-	1.00	1.00	1.00	1.00	1.00
Police Officer (K-9)	1.00	1.00	2.00	2.00	2.00	2.00	2.00
Police Officer (Patrol)	40.00	39.00	39.00	40.00	39.00	39.00	39.00
Police Officer (SRO)	-	-	-	3.00	3.00	4.00	4.00
Police Officer (Traffic)	-	2.00	2.00	2.00	3.00	3.00	3.00
Community Service Officer	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Administrative Assistant	-	-	-	1.00	1.00	1.00	1.00
Total Full Time Equivalents	55.00	56.00	58.00	63.00	63.00	64.00	64.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Patrol Vehicles	6	2024	Purchase	\$ 103,863	\$ -	\$ -	
Patrol Vehicles	8	2025	Purchase	644,534	-	-	
Patrol Vehicles	2	2026	Purchase	-	165,153	-	
Community Service Officer Vehicle	1	2027	Purchase	-	-	59,990	
Patrol Vehicles	5	2027	Purchase	-	-	382,883	
Total Capital Outlay				\$ 748,397	\$ 165,153	\$ 442,873	

General Fund

Activity: Police Support Services	Department: Police				Program: Public Safety		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	12,410	13,195	11,810	12,000	12,000	12,000	12,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	24,793	23,523	24,260	23,000	24,000	24,000	24,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	120	2,949	44	1,000	-	-	-
Total Revenues	\$ 37,323	\$ 39,667	\$ 36,114	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000
Expenditure Summary:							
Personal Services	\$ 2,285,708	\$ 2,585,161	\$ 2,676,008	\$ 2,686,435	\$ 2,580,651	\$ 2,803,767	\$ 2,946,975
Contractual Services	54,478	21,779	26,386	27,844	30,298	31,680	32,355
Commodities	26,188	46,542	77,182	40,390	44,755	38,976	39,836
Capital Outlay	-	16,796	54,184	25,000	25,000	28,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,366,374	\$ 2,670,278	\$ 2,833,760	\$ 2,779,669	\$ 2,680,704	\$ 2,902,423	\$ 3,019,166
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant (CET)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (CET)	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Police Officer (Detective)	8.00	7.00	7.00	7.00	7.00	7.00	7.00
Police Officer (Intelligence)	-	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (K-9)	-	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (Narcotics)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (SRO)	2.00	2.00	2.00	-	-	-	-
Evidence and Forensic Supervisor	-	-	-	-	-	1.00	1.00
Police Technician	1.00	1.00	1.00	1.00	1.00	-	-
Evidence Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Criminal Intelligence Analyst	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	-	-	-	-	0.50	0.50	0.50
Total Full Time Equivalents	20.00	21.00	21.00	19.00	19.50	19.50	19.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Forensic Portable Light Source	1	2025	Purchase	\$ 25,000	\$ -	\$ -	
Detective Vehicle	1	2026	Purchase	-	28,000	-	
Total Capital Outlay				\$ 25,000	\$ 28,000	\$ -	

General Fund

Activity: School Crossing Guards		Department: Police				Program: Public Safety		
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	329	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ 329	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	96,964	109,146	104,096	130,522	130,522	139,709	139,709	153,688
Commodities	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 96,964	\$ 109,146	\$ 104,096	\$ 130,522	\$ 130,522	\$ 139,709	\$ 139,709	\$ 153,688
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

General Fund

Activity: Animal Control		Department: Police				Program: Public Safety		
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	3,680	3,353	2,468	3,000	2,000	2,000	2,000	2,000
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ 3,680	\$ 3,353	\$ 2,468	\$ 3,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	15,565	24,166	24,594	31,000	30,000	31,000	32,000	32,000
Commodities	-	-	-	1,000	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 15,565	\$ 24,166	\$ 24,594	\$ 32,000	\$ 31,000	\$ 32,000	\$ 32,000	\$ 33,000
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Capital Outlay Summary:								
None	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -

Fire Department

The Fire department provides fire suppression, emergency medical services, rescue, fire prevention, public education and other related services to the residents, property owners and visitors to the community.

The department provides staffing for an ambulance and engine company at Fire Station Headquarters, Fire Station No. 2 and Fire Station No. 3. Fire Station No. 4 is scheduled to open on January 1, 2026. The stations are staffed 24 hours a day, 7 days a week, utilizing a combination of full-time and part-time personnel.

The fire department is comprised of the following budget activities:

Emergency Preparedness – the City's emergency readiness planning efforts focus on all hazards including: weather-related disasters, terrorism and disease outbreaks. This activity also installs and maintains weather warning devices and during a natural or man-made disaster is responsible for managing the emergency operations plan.

Fire Administration – governs the general administration of the Fire department and falls within the direct control of the fire chief. Fire administration provides leadership, coordination and support services for the department.

Fire Suppression – is responsible for the preservation of life and property within the Ankeny Fire District. The suppression district is approximately 55 square miles covering the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart and Lincoln.

Emergency Medical Services – provides basic life support (BLS) and advanced life support (ALS) services within the Ankeny Fire District.

Council Goal	Department Goal	Indicator	CY 2021 Actual	CY 2022 Actual	CY 2023 Actual	CY 2024 Estimated	CY 2025 Projected
Deliver Exceptional Service	To prevent and reduce the loss of life and property through fire education, inspections, suppression and investigation	Emergency response FTE	68.50	73.50	79.50	78.00	87.00
		Emergency response FTE per 1,000 population	0.97	1.01	1.06	1.02	1.11
		Number of fire stations	3	3	3	3	3
		Number of training hours	11,000	12,900	12,000	14,000	15,000
		Average training hours per employee	131	143	135	159	160
	To provide fire and emergency medical services in a timely manner	Number of fire inspections performed	1,114	884	1,191	1,100	1,100
		Number of fire calls	1,779	1,953	2,170	2,387	2,625
		Number of ambulance calls	5,339	5,385	5,559	5,725	5,897
		Percent of call response times within benchmark	79%	79%	81%	80%	80%
		Number of outdoor warning sirens	24	22	22	22	22
	To prepare the community for all types of emergencies	Fire prevention education – excellent or good ⁽¹⁾				86%	

⁽¹⁾ Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Completed design work for Fire Station No. 4.
	<ul style="list-style-type: none"> Identified and hired a construction contractor for Fire Station No. 4.
	<ul style="list-style-type: none"> Transitioned from a combination-staffing model to a career-staffing model due to challenges in recruiting new and retaining existing part-time staff.
	<ul style="list-style-type: none"> Completed a fleet and equipment replacement plan to guide the department in future budget requests.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete construction of Fire Station No. 4.
	<ul style="list-style-type: none"> Hire the first round of staff for Fire Station No. 4.
	<ul style="list-style-type: none"> Finalize the alternative paramedic course through Des Moines Area Community College (DMACC), which condenses paramedic training.
	<ul style="list-style-type: none"> Develop department response metrics and associated GIS data to guide the department as it responds to the community's growth and needs.
	<ul style="list-style-type: none"> Receive and place in service two ambulances and two fire engines ordered in previous fiscal years.
	<ul style="list-style-type: none"> Evaluate alternative outdoor warning siren systems that may be more effective.
	<ul style="list-style-type: none"> Transition ambulance billing from an in-house system to a third-party service provider.
	<ul style="list-style-type: none"> Replace automatic external defibrillators (AED) on the fire apparatus fleet and in city facilities.
	<ul style="list-style-type: none"> Finalize the design and order a replacement ladder truck.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Hire the remaining staff needed to operate Fire Station No. 4.
	<ul style="list-style-type: none"> Open Fire Station No. 4.
	<ul style="list-style-type: none"> Send new team members needing paramedic certification through the DMACC condensed paramedic training program.
	<ul style="list-style-type: none"> Evaluate and develop metrics to determine department success and identify opportunities for improvement.
	<ul style="list-style-type: none"> Identify and implement methods to reduce the need for overtime while maintaining operational efficiency and effectiveness.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Recruitment and hiring of full-time and part-time personnel have become increasingly difficult.
	<ul style="list-style-type: none"> Increasing costs of apparatus, equipment and supplies, along with the required planning to accommodate the unprecedented four-year lead time for purchasing apparatus.
	<ul style="list-style-type: none"> Growing call volumes and community needs, requiring future staffing increases and additional fire stations.
	<ul style="list-style-type: none"> Planning and funding facility improvements as existing fire stations age and deteriorate.

General Fund

Activity: Emergency Preparedness		Department: Fire				Program: Public Safety		
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	55,940	56,273	59,621	389,585	401,745	440,700	484,678	
Commodities	-	-	-	-	-	-	-	-
Capital Outlay	27,146	-	-	34,000	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 83,086	\$ 56,273	\$ 59,621	\$ 423,585	\$ 401,745	\$ 440,700	\$ 484,678	
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

General Fund

Activity: Fire Administration	Department: Fire					Program: Public Safety		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	5,113	17,180	22,400	3,000	15,000	15,000	15,000	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	359,911	225,340	571,591	456,000	656,000	474,000	488,000	
Service Charges	40,575	23,430	7,191	15,100	5,100	5,100	5,100	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	2,889	4,974	183	-	-	-	-	
Total Revenues	\$ 408,488	\$ 270,924	\$ 601,365	\$ 474,100	\$ 676,100	\$ 494,100	\$ 508,100	
Expenditure Summary:								
Personal Services	\$ 683,114	\$ 680,366	\$ 712,149	\$ 854,668	\$ 738,213	\$ 783,677	\$ 819,731	
Contractual Services	297,734	439,633	427,651	460,597	564,213	584,113	521,507	
Commodities	78,712	94,391	107,758	103,366	110,420	130,439	123,358	
Capital Outlay	22,774	-	-	60,000	104,000	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 1,082,334	\$ 1,214,390	\$ 1,247,558	\$ 1,478,631	\$ 1,516,846	\$ 1,498,229	\$ 1,464,596	
Personnel Summary:								
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Division Chief - Community Risk Reduction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Division Chief - Training & Safety	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Lieutenant - Community Risk Reduction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Office Manager	1.00	1.00	1.00	1.00	-	-	-	
Public Education Coordinator (PT)	-	-	-	0.50	0.50	0.50	0.50	
Total Full-Time Equivalents	5.00	5.00	5.00	5.50	4.50	4.50	4.50	
Capital Outlay Summary:		Quantity	Schedule	Purchase/	2024-25	2025-26	2026-27	
		Year	Reserve	Revised	Budget	Projected		
Self-Contained Breathing Apparatus Fill Station		1	2024	Purchase	\$ 39,000	\$ -	\$ -	
Mid-Size SUV		1	2025	Purchase	65,000	-	-	
Total Capital Outlay					\$ 104,000	\$ -	\$ -	

General Fund

Activity: Fire Suppression		Department: Fire				Program: Public Safety		
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	610	-	5,485	1,000	1,000	1,000	1,000	1,000
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	8,272	4,343	3,602	-	-	-	-	-
Total Revenues	\$ 8,882	\$ 4,343	\$ 9,087	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Expenditure Summary:								
Personal Services	\$ 2,807,353	\$ 2,962,288	\$ 3,141,035	\$ 3,423,861	\$ 3,398,774	\$ 4,008,596	\$ 4,631,430	
Contractual Services	125,456	177,036	142,383	161,761	158,843	162,684	166,682	
Commodities	109,902	208,492	200,517	216,425	205,990	241,363	230,305	
Capital Outlay	-	-	-	300,000	300,000	68,000	-	
Debt Service	-	-	-	162,739	163,470	326,941	326,941	
Total Expenditures	\$ 3,042,711	\$ 3,347,816	\$ 3,483,935	\$ 4,264,786	\$ 4,227,077	\$ 4,807,584	\$ 5,355,358	
Personnel Summary:								
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Battalion Chief	-	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Captain	3.00	-	-	-	-	-	-	-
Lieutenant	9.00	9.00	9.00	9.00	9.00	12.00	12.00	12.00
Engineer	9.00	9.00	9.00	9.00	9.00	12.00	12.00	12.00
Total Full-Time Equivalents	22.00	22.00	22.00	22.00	22.00	28.00	28.00	
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Fire Engine		1	2023	Reserve	\$ 80,314	\$ 160,628	\$ 160,628	
Fire Engine		1	2024	Reserve	83,156	166,313	166,313	
Fire Engine Equipment		Various	2025	Purchase	300,000	-	-	
1 Ton 4WD Truck		1	2026	Purchase	-	68,000	-	
Total Capital Outlay					\$ 463,470	\$ 394,941	\$ 326,941	

Activity: Emergency Medical Services	Department: Fire				Program: Public Safety		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	18,208	-	-	-	-	-	-
Service Charges	2,750,309	2,606,610	2,842,156	2,802,506	2,780,193	2,880,447	2,936,447
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,242	10,000	-	-	13,991	-	-
Total Revenues	\$ 2,770,759	\$ 2,616,610	\$ 2,842,156	\$ 2,802,506	\$ 2,794,184	\$ 2,880,447	\$ 2,936,447
Expenditure Summary:							
Personal Services	\$ 3,894,756	\$ 4,460,601	\$ 4,780,924	\$ 6,363,899	\$ 5,881,986	\$ 6,830,984	\$ 6,961,121
Contractual Services	354,607	384,953	385,279	494,418	687,028	761,033	767,831
Commodities	227,312	254,904	217,944	250,611	285,488	323,090	304,604
Capital Outlay	16,378	357,718	27,281	940,000	1,661,000	508,000	381,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 4,493,053	\$ 5,458,176	\$ 5,411,428	\$ 8,048,928	\$ 8,515,502	\$ 8,423,107	\$ 8,414,556
Personnel Summary:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Firefighter/Paramedic (FT)	30.00	36.00	48.00	48.00	48.00	51.00	51.00
Firefighter/Paramedic (PT)	11.50	10.50	4.50	4.50	3.00	3.00	3.00
Public Education Coordinator (PT)	0.50	0.50	0.50	-	-	-	-
Administrative Clerk	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Total Full-Time Equivalents	44.50	49.50	55.50	55.00	53.50	56.50	56.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Ambulance	1	2023	Purchase	\$ 380,000	\$ -	\$ -	
Ambulance	1	2024	Purchase	417,000	-	-	
Ambulance	1	2025	Purchase	555,000	-	-	
Automatic External Defibrillators (AED)	4	2025	Purchase	12,000	-	-	
Bariatric Cot and Load System	1	2025	Purchase	26,000	-	-	
Heart Monitors	6	2025	Purchase	271,000	-	-	
Ambulance	1	2026	Purchase	-	508,000	-	
Ambulance	1	2027	Purchase	-	-	381,000	
Total Capital Outlay				\$ 1,661,000	\$ 508,000	\$ 381,000	

Ankeny Kirkendall Public Library

The Ankeny Kirkendall Public Library supports lifelong learning and enjoyment in an inclusive, welcoming environment that is a primary community destination. The library provides equal access to quality information services, materials and resources to all members of our community. It is also a place for people to come together, feel connected and engage with others.

Council Goal	Department Goal	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
Deliver Exceptional Service	To provide an inviting, neutral and safe place to read, study and meet	Number of branches	1	1	1	1	1
		Number of library visitors	304,289	348,553	373,604	374,000	375,000
		Average number of library visitors per day (365)	834	955	1,024	1,025	1,027
	To provide staff skilled in offering information and answers on a broad range of topics	Library services – excellent or good ⁽¹⁾				91%	
Enhance Quality of Life	To provide opportunities for self-directed learning to community members of all ages	Number of items in the collection	278,336	290,851	295,593	297,000	300,000
		Circulation	577,123	564,536	590,005	590,500	591,000
		Average number of circulations per visitor	1.90	1.62	1.58	1.58	1.58
	To provide experiences and resources that reflect current and social interests	Number of special programs or events	897	958	936	940	940
		Total program attendance	19,771	33,102	25,513	26,000	26,500
		Average number of participants per program	22	35	27	27	28

⁽¹⁾ Triennial Citizen Survey results

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Implemented an expectations and procedures manual for library staff.
	<ul style="list-style-type: none"> Installed additional sunshades on southwest-facing windows.
	<ul style="list-style-type: none"> Assigned townships to a home library for rural Polk County residents.
	<ul style="list-style-type: none"> Updated job descriptions to reflect current and potential expectations.
Progress Activities	
	<ul style="list-style-type: none"> Implement a 3% credit and debit card convenience and service fee.

	<ul style="list-style-type: none">• Finalize the administration team's day-to-day job activities and responsibilities in the event of succession.
	<ul style="list-style-type: none">• Implement sound study findings in the children's area.
	<ul style="list-style-type: none">• Coordinate with Park Maintenance division to create an interior painting schedule.

Upcoming Activities

	<ul style="list-style-type: none">• Request the addition of a second workstation at the main reference desk on the second floor to assist patrons during busy periods.
	<ul style="list-style-type: none">• Prepare for the next five-year Library Strategic Plan.
	<ul style="list-style-type: none">• Install river rock in the book drop landscape area.

Trends and Issues

	<ul style="list-style-type: none">• On-premise library management software is experiencing miscommunication issues with City server firewalls.
	<ul style="list-style-type: none">• Increasing costs of program presenters, materials and resources.

General Fund

Activity: Library	Department: Ankeny Kirkendall Public Library					Program: Culture and Recreation		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	26,661	82,411	90,744	60,000	51,000	24,000	24,000	
Intergovernmental	191,836	214,271	187,117	187,117	184,949	184,949	184,949	
Service Charges	10,226	11,277	13,372	10,500	11,000	11,000	11,000	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	29,154	26,932	32,353	22,400	22,400	22,400	22,400	
Total Revenues	\$ 257,877	\$ 334,891	\$ 323,586	\$ 280,017	\$ 269,349	\$ 242,349	\$ 242,349	
Expenditure Summary:								
Personal Services	\$ 1,671,913	\$ 1,800,349	\$ 1,900,832	\$ 2,108,156	\$ 1,999,855	\$ 2,152,542	\$ 2,327,836	
Contractual Services	376,220	425,418	427,930	516,788	513,115	528,851	549,506	
Commodities	331,146	321,320	335,135	368,100	366,300	372,400	380,400	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 2,379,279	\$ 2,547,087	\$ 2,663,897	\$ 2,993,044	\$ 2,879,270	\$ 3,053,793	\$ 3,257,742	
Personnel Summary:								
Library Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Circulation Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Public Services Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Adult Services Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Collection Development Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Teen Services Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Youth Services Librarian	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Library Associate (PT)	14.86	14.86	14.86	14.86	14.07	14.07	14.07	
Total Full Time Equivalents	22.86	22.86	22.86	22.86	22.07	22.07	22.07	
Capital Outlay Summary:								
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised		2025-26 Budget		2026-27 Projected
None	-	-	-	\$ -	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -	

Parks and Recreation

The Parks and Recreation department provides a wide variety of recreational services including community centers, aquatic centers, sports complexes and a golf course. The department is comprised of the following divisions:

Special Populations – as part of the health and social services program, the special populations activities provide cultural and recreational opportunities for senior citizens, including field trips and other recreational activities. This division has been combined with Community Centers and is being shown for historical purposes only.

Park Administration – is responsible for the overall direction and support of the department. The primary responsibilities include processing of program registrations and park shelter reservations, administering the budget and long-term planning.

Park Maintenance – manages over 66 parks and greenspaces covering 1,074 acres with a mixture of recreational facilities including ball fields, tennis and pickleball courts, picnic facilities, playground equipment and two aquatic centers.

Recreation – provides youth and adult recreational programming throughout the year including softball, soccer, basketball, volleyball and other programs. These programs utilize city and school district facilities under a joint use agreement.

Community Centers – includes the operations and maintenance of the Lakeside Center, Outdoor Education Center and Albaugh Family Senior Community Center, which are available for rental and programming.

Aquatic Centers – the City owns and operates two aquatic centers, Prairie Ridge Aquatic Center and Cascade Falls Aquatic Center, which provide water recreation and swimming lessons to all ages during the summer.

Prairie Ridge Sports Complex – is a 124-acre facility consisting of sports fields for baseball, football, lacrosse, soccer and softball. Prairie Ridge Sports Complex is home to Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse Club and Iowa Rush Soccer Club.

Hawkeye Park Sports Complex – centrally located, featuring sand volleyball and tennis courts, softball and baseball fields, walking/biking trails and a large stocked fishing pond, Hawkeye Park is home to many adult league sports and a destination for recreation enthusiasts.

Otter Creek Golf Course – is a division of the Parks and Recreation department. Information on this division is provided in the business type activities/enterprise fund section.

Council Goal	Department Goal	Indicators	CY 2021 Actual	CY 2022 Actual	CY 2023 Actual	CY 2024 Estimated	CY 2025 Projected
Upgrade Essential Infrastructure	To provide safe and aesthetically pleasing green spaces, parks and sporting facilities	Number of sports complexes	2	2	2	3	3
		Number of parks and greenspaces	63	64	66	68	70
	To oversee the development and maintenance of parks and facilities to meet public expectations	Total park acres	1,046	1,052	1,074	1,127	1,177
		Maintenance expenditures per park acre ⁽¹⁾	\$1,698	\$1,842	\$2,167	\$2,551	\$2,291
City parks – excellent or good ⁽²⁾			88%				



Council Goal	Department Goal	Indicators	CY 2021 Actual	CY 2022 Actual	CY 2023 Actual	CY 2024 Estimated	CY 2025 Projected
Enhance Quality of Life	To provide cultural and recreational opportunities for senior citizens	Number of special populations events	20	20	21	22	22
		Total number of event participants	6,501	8,020	8,295	8,543	8,543
		Average number of participants per event	325	401	395	388	388
		Ankeny as a place to retire – excellent or good ⁽²⁾			69%		
		Number of community centers	2	3	3	3	3
	To improve the quality of life by offering a variety of recreation program opportunities	Number of community center rentals	368	357	465	478	478
		Recreation program and event participants	33,617	34,625	35,876	36,234	36,234
		Recreation programs – excellent or good ⁽²⁾			79%		
		Aquatic center attendance	156,893	157,253	156,848	161,693	161,693
		Average aquatic center attendance per day	1,743	1,747	1,724	1,702	1,702
	To provide safe playing fields for local, state and regional sporting events	Sports complex events	11,916	14,761	15,144	15,324	15,324
		Average sports complex events per day	54	68	68	69	69

⁽¹⁾ Reported for the fiscal year

⁽²⁾ Triennial Citizen Survey results

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Completed construction of the following Annual Park Development Program project in 2024: Creekside Park.
	<ul style="list-style-type: none"> Completed construction of the following additional park projects in 2024: Midway Park and Cherry Glen ballfield.
	<ul style="list-style-type: none"> Continued construction of the Rally Complex in 2024. This project includes 12 pickleball courts, two ball fields, batting cages and related infrastructure improvements.
	<ul style="list-style-type: none"> Installed new security cameras at Hawkeye Park Sports Complex and Miracle Park.
	<ul style="list-style-type: none"> Implemented a new process within the recreation registration software for online residency verification.
	<ul style="list-style-type: none"> Completed citywide facility landscaping.

General Fund

	<ul style="list-style-type: none">• Awarded three, five-day mowing contracts, ensuring a high level of service.• Continued Beats & Eats with an average attendance of over 800 people per event.
	<ul style="list-style-type: none">• Completed another successful year at the Albaugh Family Senior Community Center, with 3,397 members and over 73,000 check-ins in the first 10 months of 2024.
	<ul style="list-style-type: none">• Completed a record-setting attendance year at the aquatic centers with a total of 161,693 visiting patrons.

In Progress Activities

	<ul style="list-style-type: none">• Complete construction of the Rally Complex, Watercrest Park expansion and High Trestle Trail Experience Park.• Bid and install Central Iowa Trails directional and informational signage.• Complete overlay of the High Trestle Trail from West 1st Street to NW 18th Street.
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Upcoming Activities

	<ul style="list-style-type: none">• Begin construction of Trestle Ridge Park.• Create a renovation/redevelopment guide for Lakeside Center and the Outdoor Education Center.• Continue discussions with the Ankeny Community School District regarding an update to the Community Gym Rental Program.• Evaluate recreation programs to ensure their relevance to a growing community.• Establish a department Fees and Charges Policy based on a cost analysis of current programs.• Evaluate City-owned property for park development, as well as the expansion of existing parks to accommodate a growing population.
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Trends and Issues

	<ul style="list-style-type: none">• Recruit, train and retain quality staff.• Negotiate lease agreements for Prairie Ridge Sports Complex.• Address deferred maintenance and aging infrastructure.• Maintain safe, serviceable and functional parks and facilities despite rising maintenance and supply costs.
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General Fund

Activity: Special Populations		Department: Parks and Recreation				Program: Health and Social Services		
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	1,851	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ 1,851	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	754	-	-	-	-	-	-	-
Commodities	68	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 822	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

General Fund

Activity: Park Administration	Department: Parks and Recreation				Program: Culture and Recreation		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	39,866	30,988	42,020	22,000	42,000	42,000	42,000
Intergovernmental	-	-	4,950	-	14,910	-	-
Service Charges	33,604	27,382	29,779	34,000	30,000	30,000	30,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	(2)	52	-	-	-	-	-
Total Revenues	\$ 73,468	\$ 58,422	\$ 76,749	\$ 56,000	\$ 86,910	\$ 72,000	\$ 72,000
Expenditure Summary:							
Personal Services	\$ 276,094	\$ 295,881	\$ 310,970	\$ 324,150	\$ 324,378	\$ 337,981	\$ 349,959
Contractual Services	58,743	17,844	21,440	48,622	70,558	45,892	46,425
Commodities	3,987	3,855	5,027	9,243	9,642	9,803	9,772
Capital Outlay	-	24,130	-	56,941	49,961	-	-
Debt Service	619	619	-	-	-	-	-
Total Expenditures	\$ 339,443	\$ 342,329	\$ 337,437	\$ 438,956	\$ 454,539	\$ 393,676	\$ 406,156
Personnel Summary:							
Parks and Recreation Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected
Large Passenger Van		1	2025	Purchase	\$ 49,961	\$ -	\$ -
Total Capital Outlay					\$ 49,961	\$ -	\$ -

General Fund

Activity: Park Maintenance	Department: Parks and Recreation					Program: Culture and Recreation		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	9	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	171	151	350	-	-	-	-	-
Total Revenues	\$ 171	\$ 160	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 859,029	\$ 891,464	\$ 967,918	\$ 1,112,073	\$ 1,106,720	\$ 1,134,326	\$ 1,198,237	
Contractual Services	378,248	539,579	670,690	760,158	869,370	865,541	864,843	
Commodities	134,708	106,980	132,425	188,422	195,592	177,656	182,313	
Capital Outlay	63,337	30,126	121,474	154,708	191,377	59,000	39,000	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 1,435,322	\$ 1,568,149	\$ 1,892,507	\$ 2,215,361	\$ 2,363,059	\$ 2,236,523	\$ 2,284,393	
Personnel Summary:								
Parks and Facilities Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Lead Park Maintenance Technician	0.50	-	-	-	-	1.00	1.00	
Park Maintenance Technician II	3.00	3.50	3.50	3.50	3.50	2.50	2.50	
Park Maintenance Technician I	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Park Maintenance Assistant	-	-	-	1.00	1.00	1.00	1.00	
Facilities Maintenance Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Facilities Maintenance Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Seasonal Laborer (10 Month)	2.50	2.50	2.50	0.82	0.82	0.82	0.82	
Total Full-Time Equivalents	11.00	11.00	11.00	10.32	10.32	10.32	10.32	
Capital Outlay Summary:								
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected		
Regional Trail Signage	3	2022	Purchase	\$ 45,000	\$ -	\$ -		
Wheel Loader	1	2025	Purchase	146,377	-	-		
1 Ton 4WD Regular Cab Dump Body Truck	1	2026	Purchase	-	48,000	-		
Hydro Seeder	1	2026	Purchase	-	11,000	-		
3/4 Ton 4WD Regular Cab Truck	1	2027	Purchase	-	-	39,000		
Total Capital Outlay				\$ 191,377	\$ 59,000	\$ 39,000		

General Fund

Activity: Recreation	Department: Parks and Recreation					Program: Culture and Recreation		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	121	(288)	45	-	-	-	-	-
Intergovernmental	2,000	2,000	2,000	-	-	-	-	-
Service Charges	614,600	636,101	613,348	594,000	640,000	647,000	654,000	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	25,934	30,121	31,691	23,000	28,000	28,000	28,000	
Total Revenues	\$ 642,655	\$ 667,934	\$ 647,084	\$ 617,000	\$ 668,000	\$ 675,000	\$ 682,000	
Expenditure Summary:								
Personal Services	\$ 465,177	\$ 398,709	\$ 426,553	\$ 502,905	\$ 491,643	\$ 521,900	\$ 553,128	
Contractual Services	351,791	378,651	344,237	414,714	411,914	418,200	426,800	
Commodities	47,995	61,218	63,056	63,700	63,700	64,700	67,700	
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 864,963	\$ 838,578	\$ 833,846	\$ 981,319	\$ 967,257	\$ 1,004,800	\$ 1,047,628	
Personnel Summary:								
Recreation Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Supervisor	2.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Total Full Time Equivalents	3.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Capital Outlay Summary:								
	Quantity	Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected		
None	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -	

General Fund

Activity:		Department:				Program:		
Community Centers		Parks and Recreation				Culture and Recreation		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	81,147	90,159	119,433	84,000	104,000	104,000	104,000	104,000
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	83,801	134,783	171,309	126,000	186,000	188,000	190,000	190,000
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	100	200	472	-	-	-	-	-
Total Revenues	\$ 165,048	\$ 225,142	\$ 291,214	\$ 210,000	\$ 290,000	\$ 292,000	\$ 294,000	
Expenditure Summary:								
Personal Services	\$ 66,085	\$ 262,807	\$ 284,408	\$ 313,002	\$ 313,082	\$ 329,888	\$ 345,856	\$ 345,856
Contractual Services	76,798	185,655	180,761	248,110	253,715	259,096	259,973	259,973
Commodities	20,892	31,939	26,228	47,500	43,500	45,600	44,500	44,500
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 163,775	\$ 480,401	\$ 491,397	\$ 608,612	\$ 610,297	\$ 634,584	\$ 650,329	
Personnel Summary:								
Recreation Supervisor	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Specialist	0.69	0.69	0.69	0.69	0.69	0.75	0.75	0.75
Administrative Clerk	1.12	1.12	1.12	1.12	1.12	1.19	1.19	1.19
Total Full Time Equivalents	1.81	2.81	2.81	2.81	2.81	2.94	2.94	
Capital Outlay Summary:								
		Quantity	Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None		-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -	

General Fund

Activity: Aquatic Centers	Department: Parks and Recreation				Program: Culture and Recreation		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	38,850	43,803	41,755	33,000	36,000	36,000	36,000
Intergovernmental	-	5,500	-	-	-	-	-
Service Charges	1,163,722	1,194,909	1,312,244	1,123,000	1,189,000	1,200,000	1,211,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	239,515	227,738	255,222	204,000	227,000	227,000	227,000
Total Revenues	\$ 1,442,087	\$ 1,471,950	\$ 1,609,221	\$ 1,360,000	\$ 1,452,000	\$ 1,463,000	\$ 1,474,000
Expenditure Summary:							
Personal Services	\$ 654,628	\$ 728,431	\$ 849,907	\$ 895,831	\$ 904,900	\$ 936,505	\$ 976,455
Contractual Services	334,217	618,877	450,863	347,917	376,251	610,833	418,085
Commodities	229,348	260,515	270,515	310,141	363,062	286,560	281,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,218,193	\$ 1,607,823	\$ 1,571,285	\$ 1,553,889	\$ 1,644,213	\$ 1,833,898	\$ 1,676,040
Personnel Summary:							
Recreation Supervisor	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Lead Park Maintenance Technician	0.50	-	-	-	-	-	-
Park Maintenance Technician II	-	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -

	Activity:		Department:			Program:		
	Prairie Ridge Sports Complex		Parks and Recreation			Culture and Recreation		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	141,812	136,871	203,192	132,743	157,743	159,053	160,415	
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	4,031	5,921	8,625	5,000	6,000	6,000	6,000	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	241,237	209,024	265,522	279,133	281,626	311,114	326,667	
Total Revenues	\$ 387,080	\$ 351,816	\$ 477,339	\$ 416,876	\$ 445,369	\$ 476,167	\$ 493,082	
Expenditure Summary:								
Personal Services	\$ 498,304	\$ 568,043	\$ 585,155	\$ 684,682	\$ 663,768	\$ 719,382	\$ 749,398	
Contractual Services	180,509	192,985	205,118	277,632	323,482	301,440	293,421	
Commodities	188,729	192,099	170,779	260,744	265,501	241,270	245,062	
Capital Outlay	8,112	77,333	100,204	13,527	12,209	48,536	66,342	
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 875,654	\$ 1,030,460	\$ 1,061,256	\$ 1,236,585	\$ 1,264,960	\$ 1,310,628	\$ 1,354,223	
Personnel Summary:								
Sports Facilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Groundskeeper II	-	1.00	1.00	1.00	1.00	1.00	1.00	
Groundskeeper I	2.00	1.00	1.00	1.00	1.00	1.00	1.00	
Seasonal Laborer (10 Month)	0.83	0.83	0.83	0.83	0.83	0.83	0.83	
Seasonal Laborer (9 Month)	4.50	4.50	4.50	4.50	5.25	5.25	5.25	
Seasonal Laborer (4 Month)	-	0.33	0.33	0.33	-	-	-	
Total Full Time Equivalents	8.33	8.66	8.66	8.66	9.08	9.08	9.08	
Capital Outlay Summary:								
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected		
Utility Vehicle	1	2025	Purchase	\$ 12,209	\$ -	\$ -		
3/4 Ton 4WD Regular Cab Truck with Lift Gate	1	2026	Purchase	-	48,536	-		
Utility Work Machine	1	2027	Purchase	-	-	66,342		
Total Capital Outlay				\$ 12,209	\$ 48,536	\$ 66,342		

General Fund

Activity:		Department:				Program:		
Hawkeye Park Sports Complex		Parks and Recreation				Culture and Recreation		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	10,522	9,889	13,894	9,000	17,000	17,000	17,000	17,000
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	400	400	800	800	800
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	50,823	55,627	56,058	50,000	50,000	50,000	50,000	50,000
Total Revenues	\$ 61,345	\$ 65,516	\$ 69,952	\$ 59,400	\$ 67,400	\$ 67,800	\$ 67,800	\$ 67,800
Expenditure Summary:								
Personal Services	\$ 11,117	\$ 13,812	\$ 19,842	\$ 22,698	\$ 22,698	\$ 23,710	\$ 24,787	
Contractual Services	6,220	23,138	5,400	9,820	9,820	11,120	10,820	
Commodities	26,413	24,545	30,028	33,800	34,800	36,600	34,800	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 43,750	\$ 61,495	\$ 55,270	\$ 66,318	\$ 67,318	\$ 71,430	\$ 70,407	
Personnel Summary:								
None	-	-	-	-	-	-	-	
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

Municipal Utilities

Most divisions of the Municipal Utilities department are considered business type activities/enterprise funds and their detail can be found in that section. However, development engineering, is a division of the Municipal Utilities Department responsible for monitoring certain capital improvements and providing engineering services related to community and economic development. Therefore, this activity is supported by the general fund.

Council Goal	Department Goal	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
Upgrade Essential Infrastructure	To provide technical review services to ensure high quality public improvement projects	Number of developer-funded public improvement projects reviewed and accepted	33	32	25	30	30
		Number of site plans and amendments reviewed	56	44	40	45	45
		Number of final and preliminary plats reviewed	46	23	30	35	35
		Number of neighborhood plans and amendments reviewed	4	1	2	2	2
		Number of rezonings reviewed	10	8	13	10	10
	To provide development engineering review services for projects located within a two-mile radius of the corporate city limits	Number of annexations reviewed	1	4	3	2	2
		Number of comprehensive plan map amendments	2	2	3	2	2
		Number of right-of-way and private utility licenses reviewed, issued and inspected	409	374	264	325	350
		Percent of applications reviewed for approval within 48 hours	50%	70%	80%	80%	80%



Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Completed construction of the Annual Sidewalk/Trail Construction Program, including \$58,580 in cost-sharing for sidewalk oversizing.
	<ul style="list-style-type: none"> Conducted final review and acceptance of 25 developer-funded public improvement projects, which included the construction of 29,367 linear feet of water main, 21,116 linear feet of sanitary sewer, 27,041 linear feet of storm sewer and 67,144 square yards of paving.
	<ul style="list-style-type: none"> Provided technical development engineering review services for 25 developer-funded public improvement projects, 40 site plans, 30 preliminary and final plats, 2 neighborhood plans, 3 annexations and 13 rezoning requests.
	<ul style="list-style-type: none"> Performed over 1,300 final inspections for residential and commercial lots.
	<ul style="list-style-type: none"> Continued to update the new development map on the City's website to provide information on approved and under-construction development projects.
	<ul style="list-style-type: none"> Reviewed, issued and inspected 264 right-of-way and franchise utility permits.
	<ul style="list-style-type: none"> Reviewed and coordinated street light installation plans and inventory for all new developments.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Continue establishing utility connection fee districts for future development land within the Ankeny Plan 2040 limits.
	<ul style="list-style-type: none"> Identify and coordinate development agreements and/or cost-sharing opportunities for large-diameter public infrastructure installations related to future development.
	<ul style="list-style-type: none"> Continue active participation in the American Public Works Association (APWA).
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Request to add an engineering technician I position to assist with an increasing workload, including final engineering inspections. This is a shared request with the Community Development department.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Recent annexations, preliminary plats and development concepts submitted by developers indicate the potential for more than 1,500 acres of land to be annexed and developed over the next five years.

General Fund

Activity:		Department:				Program:		
Development Engineering		Municipal Utilities			Community and Economic Development			
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	71,737	66,170	41,157	48,000	48,000	48,000	48,000	48,000
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	6,625	16,385	-	-	-	-	-	-
Total Revenues	\$ 78,362	\$ 82,555	\$ 41,157	\$ 48,000	\$ 48,000	\$ 48,000	\$ 48,000	\$ 48,000
Expenditure Summary:								
Personal Services	\$ 831,798	\$ 913,763	\$ 983,286	\$ 999,275	\$ 995,599	\$ 1,053,286	\$ 1,117,454	
Contractual Services	17,635	30,493	19,450	40,338	37,198	38,575	39,721	
Commodities	8,688	7,720	5,196	12,894	10,319	11,368	12,358	
Capital Outlay	25,380	-	36,880	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 883,501	\$ 951,976	\$ 1,044,812	\$ 1,052,507	\$ 1,043,116	\$ 1,103,229	\$ 1,169,533	
Personnel Summary:								
Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Civil Engineer II	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Engineering Technician III	1.00	1.00	-	-	-	-	-	
Engineering Technician II	-	1.00	1.00	1.00	1.00	1.00	1.00	
Engineering Technician I	1.00	-	1.00	1.00	1.00	1.00	1.00	
Utility Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Utility Permit Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
GIS Technician	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
Total Full Time Equivalents	7.25	7.25	7.25	7.25	7.25	7.25	7.25	
Capital Outlay Summary:								
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected		
Capital Outlay Summary:								
None	-	-	-	\$ -	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -	

Community Development

The routine responsibilities of the Community Development department include developing and implementing long-term plans; evaluating development proposals to ensure compliance with the Ankeny Comprehensive Plan, as well as all applicable municipal codes and policies; reviewing and approving building permit applications; overseeing planning projects; and enforcing building, zoning, subdivision, housing and nuisance regulations. The department also provides staff support to the Plan and Zoning Commission, the Zoning Board of Adjustment, the Board of Examiners and Appeals and the Prairie Trail Architectural Review Board and offers professional guidance on matters related to community growth management. The Community Development Department is comprised of the following divisions:

Code Enforcement – is responsible for maintaining and enforcing the City's building code regulations.

Community Development – is responsible for maintaining the City's zoning regulations and assisting citizens and companies with planning and site development.

Council Goal	Department Goal	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
Upgrade Essential Infrastructure	To facilitate and process development in accordance with adopted plans and regulations	Total construction valuation (in millions)	\$505	\$409	\$311	\$375	\$400
		Quality of new development – excellent or good ⁽¹⁾			71%		
		Land use, planning and zoning – excellent or good ⁽¹⁾			55%		
Ensure Economic Vitality	To grow Ankeny in a responsible and environmentally sound manner consistent with the Comprehensive Plan	Additional acres platted	635	253	433	400	450
	To protect the community through permit issuance and construction inspections	Number of new dwelling units	1,067	983	550	750	800
		Number of building permits issued	2,959	2,639	2,314	2,500	2,700
	To enhance the quality of life in Ankeny through the enforcement of City codes	Number of code enforcement cases	1,448	971	865	900	950
		Code enforcement – excellent or good ⁽¹⁾			64%		

⁽¹⁾ Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Continued growth in all measurable department work functions.
	<ul style="list-style-type: none"> Managed a high number of rezonings, platting, site plans, as well as single-family residential, multi-family residential, commercial, industrial and institutional permits.
	<ul style="list-style-type: none"> Managed a high number of cases handled by various boards, including the Plan and Zoning Commission, the Zoning Board of Adjustment and the Prairie Trail Architectural Review Board.
	<ul style="list-style-type: none"> Issued over 2,000 total permits for the 13th consecutive year and 2,300 total permits for the 9th consecutive year.
	<ul style="list-style-type: none"> Performed over 17,000 inspections for the 10th consecutive year.
	<ul style="list-style-type: none"> Conducted over 4,300 rental unit inspections.
	<ul style="list-style-type: none"> Continued a high number of code complaints and enforcement actions.
	<ul style="list-style-type: none"> Implemented an online permit portal for the submission of all permit and license applications.
	<ul style="list-style-type: none"> Redistributed workload to continue progress on the Zoning and Subdivision Code update.
	<ul style="list-style-type: none"> Prepared for the special census.
	<ul style="list-style-type: none"> Promoted the building inspection supervisor to deputy building official, combination inspector II to building inspections supervisor and combination inspector I to combination inspector II; backfilled the combination inspector I position.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Manage the ongoing daily workload related to planning, development, building, code enforcement and floodplain management workload.
	<ul style="list-style-type: none"> Upgrade the LAMA software from an on-premise system to a cloud-hosted platform to enhance features and improve security.
	<ul style="list-style-type: none"> Continue cross-training all staff involved in permits, building inspections and code enforcement, while refining processes, policies and procedures for maximum efficiency and effectiveness.
	<ul style="list-style-type: none"> Maintain coordination efforts with other departments and divisions, including Development Engineering, Storm Water and Planning.
	<ul style="list-style-type: none"> Continue work on the application process to become a FEMA Community Rating System (CRS) community.
	<ul style="list-style-type: none"> Resume the annual Plan and Zoning Commission retreat, paused during COVID-19. This half-day event provides valuable training for commission members.
	<ul style="list-style-type: none"> Continue work on the Zoning and Subdivision Ordinance update.
	<ul style="list-style-type: none"> Continue work related to the special census.
	<ul style="list-style-type: none"> Develop a new zoning map aligned with updated zoning regulations and zoning districts; the majority of the City will require rezoning.

<i>Upcoming Activities</i>	
	<ul style="list-style-type: none">• Review and adopt the 2024 "I" Code series, along with updated State electrical and plumbing codes.
	<ul style="list-style-type: none">• Request to promote the code enforcement officer I to code enforcement officer II upon completion of the required certifications and experience.
	<ul style="list-style-type: none">• Request to convert the current part-time permits clerk to full-time and promote the part-time permits clerk to permit technician.
	<ul style="list-style-type: none">• Host the APA Iowa Chapter Annual Conference.
	<ul style="list-style-type: none">• Gain acceptance into the FEMA CRS program.
	<ul style="list-style-type: none">• Begin preparation for the Comprehensive Plan update.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none">• Increase in the number of building permits, projects and inspections relative to departmental staffing levels.
	<ul style="list-style-type: none">• Increase in number and complexity of code enforcement cases.
	<ul style="list-style-type: none">• Slowdown in development and construction activity due to rising construction costs, increasing interest rates and worker shortages.
	<ul style="list-style-type: none">• Growing expectation for immediate action and results as complaints from all facets of the community continue to rise.

General Fund

Activity: Code Enforcement	Department: Community Development				Program: Public Safety		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	2,541,217	2,286,328	1,742,964	1,543,100	1,739,200	1,739,200	1,739,200
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	609,287	432,628	283,147	335,500	282,000	282,000	282,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,086	2,194	2,886	2,000	2,000	2,000	2,000
Total Revenues	\$ 3,153,590	\$ 2,721,150	\$ 2,028,997	\$ 1,880,600	\$ 2,023,200	\$ 2,023,200	\$ 2,023,200
Expenditure Summary:							
Personal Services	\$ 1,661,292	\$ 1,787,470	\$ 1,854,742	\$ 2,012,039	\$ 2,055,251	\$ 2,170,956	\$ 2,276,298
Contractual Services	198,711	147,657	127,422	190,186	187,136	136,131	139,686
Commodities	26,220	26,056	23,152	34,148	34,821	34,425	39,870
Capital Outlay	-	69,829	-	40,600	40,500	32,600	-
Debt Service	717	-	-	-	-	-	-
Total Expenditures	\$ 1,886,940	\$ 2,031,012	\$ 2,005,316	\$ 2,276,973	\$ 2,317,708	\$ 2,374,112	\$ 2,455,854
Personnel Summary:							
Chief Building Official	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Deputy Building Official	-	-	-	-	1.00	1.00	1.00
Plans Examiner	1.00	1.00	1.00	1.00	-	-	-
Building Inspection Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector II	4.00	4.00	5.00	5.00	4.00	4.00	4.00
Combination Inspector I	1.00	1.00	-	-	1.00	1.00	1.00
Code Enforcement Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Code Enforcement Officer II	2.00	2.00	1.00	3.00	1.00	3.00	3.00
Code Enforcement Officer I	1.00	1.00	2.00	-	2.00	-	-
Permits Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Permits Technician	-	1.00	1.00	1.00	1.00	1.00	1.00
Permits Clerk	2.50	1.50	1.50	1.50	1.50	1.50	1.50
Administrative Clerk	0.56	0.56	0.56	0.56	0.56	0.56	0.56
Total Full-Time Equivalents	16.06	16.06	16.06	16.06	16.06	16.06	16.06
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
1/2 Ton 4WD Truck	1	2025	Purchase	\$ 40,500	\$ -	\$ -	
1/4 Ton AWD Truck	1	2026	Purchase	-	32,600	-	
Total Capital Outlay				\$ 40,500	\$ 32,600	\$ -	

General Fund

	Activity:		Department:			Program:		
	Community Development		Community Development			Community and Economic Development		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	51,625	38,450	42,265	22,000	30,000	30,000	30,000	30,000
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	815	212	35	-	-	-	-	-
Total Revenues	\$ 52,440	\$ 38,662	\$ 42,300	\$ 22,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Expenditure Summary:								
Personal Services	\$ 1,019,894	\$ 1,098,349	\$ 1,163,167	\$ 1,237,970	\$ 1,231,276	\$ 1,289,792	\$ 1,355,696	
Contractual Services	41,730	37,744	34,979	109,658	113,125	124,127	62,758	
Commodities	875	410	368	1,450	950	950	950	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 1,062,499	\$ 1,136,503	\$ 1,198,514	\$ 1,349,078	\$ 1,345,351	\$ 1,414,869	\$ 1,419,404	
Personnel Summary:								
Community Development Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Planning Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Senior Planner	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Associate Planner	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Planner	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None	-	-	-	\$ -	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -	

Economic Development

The Economic Development department provides comprehensive services to existing and prospective businesses by assisting with site and building information, providing responsible financial assistance and offering guidance through the development process. The department also works to implement the City's long-term economic development strategy which includes building meaningful and lasting partnerships, external marketing, workforce development and identifying and preparing development options for continued economic growth to strengthen Ankeny's position as a regional business center.

Council Goal	Department Goal	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
Ensure Economic Vitality	To build and maintain strong relationships with existing businesses to encourage their retention and expansion	Number of business retention visits	30	27	20	25	25
		Ankeny as a place to work – excellent or good ⁽¹⁾				77%	
	To create an environment, as well as opportunities, that attract new businesses and investment	Employment opportunities – excellent or good ⁽¹⁾				63%	
		Number of development agreements executed	1	1	0	3	3
	To create an environment, as well as opportunities, that attract new businesses and investment	Total investment supported by development agreements (in millions)	\$20	\$45	\$0	\$100	\$35
		Total number of jobs created or retained by development agreements	25	75	0	250	75
		Average annual salary of new jobs created	\$43,680	\$75,230	\$0	\$90,000	\$65,000

⁽¹⁾ Triennial Citizen Survey results

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Established a strong pipeline of projects, including both existing business expansions and new businesses, expected to move forward in 2025.
	<ul style="list-style-type: none"> Completed a development agreement for Community State Bank's new headquarters and amended three other development agreements to allow additional time for job creation or the start of construction.
	<ul style="list-style-type: none"> Completed an Iowa Department of Transportation Revitalize Iowa's Sound Economy (RISE) grant application and secured approximately \$800,000 of funding for infrastructure expansion.
	<ul style="list-style-type: none"> Assisted the Uptown Association with planning, applying for and presenting their Main Street Iowa application to the Iowa Economic Development Authority (IEDA) Board.
	<ul style="list-style-type: none"> Applied for and was awarded a Bravo grant for a glow-in-the-dark side path along the High Trestle Trail near Uptown.

	<ul style="list-style-type: none"> • Served on the board of the Ankeny Leadership Academy, revised the curriculum and hosted the largest Ankeny Leadership Institute (ALI) class since its inception.
	<ul style="list-style-type: none"> • Hosted a small business event marketing Ankeny through the Travel Iowa website and social media networks.
	<ul style="list-style-type: none"> • Began the South Ankeny Boulevard Revitalization Plan and completed the analysis, public input and survey phases.
	<ul style="list-style-type: none"> • Revised the Office Development Incentive Policy as well as the Targeted Industry Incentive Policy; received approval from both the Economic Development Council and City Council.
	<ul style="list-style-type: none"> • Selected to host the 2025 Professional Developers of Iowa fall conference in Ankeny.
	<ul style="list-style-type: none"> • Presented to 17 community groups, as well as regional and statewide organizations, about Ankeny's opportunities and community initiatives.
	<ul style="list-style-type: none"> • Completed nearly 20 business retention visits with small and large local employers and continued regular engagement with the local and regional development community.
	<ul style="list-style-type: none"> • Assisted with site selection for several projects, both large and small, that added investment and increased employment opportunities in Ankeny.

In Progress Activities

	<ul style="list-style-type: none"> • Advance current development projects for targeted industry incentives.
	<ul style="list-style-type: none"> • Complete the South Ankeny Boulevard Revitalization Plan by summer 2025.
	<ul style="list-style-type: none"> • Plan and host the 2025 Professional Developers of Iowa conference in the District, expecting approximately 300 attendees.
	<ul style="list-style-type: none"> • Monitor payrolls of ten active development agreements and anticipate closing six of those in 2025.
	<ul style="list-style-type: none"> • Update the community profile marketing piece and create more specific profiles for target industries and areas.
	<ul style="list-style-type: none"> • Continue targeted retail recruitment in strategic areas that will act as catalysts for additional retail and residential development.
	<ul style="list-style-type: none"> • Actively engage with property owners and buyers about future annexation to build M-1 zoned land inventory.

Upcoming Activities

	<ul style="list-style-type: none"> • Revise the Uptown Urban Revitalization Plan.
	<ul style="list-style-type: none"> • Create a targeted revitalization incentive program following the completion of the South Ankeny Boulevard Revitalization Plan.
	<ul style="list-style-type: none"> • Update Urban Renewal Area plans to include new projects and boundary amendments.
	<ul style="list-style-type: none"> • Continue collaborating with the Community Development department to plan future business parks and prepare new commercial and industrial areas for development.
	<ul style="list-style-type: none"> • Serve on the Greater Des Moines Partnership Board in 2025 to represent economic development practitioners and continue representing the community on the Capital Crossroads 3.0 Regional Council.
	<ul style="list-style-type: none"> • Identify and pursue outside funding sources to continue advancing the High Trestle Trail Experience Park.

Trends and Issues

	<ul style="list-style-type: none"> • Identify and implement new methods to market and promote Ankeny.
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General Fund

	Activity:		Department:			Program:		
	Economic Development		Economic Development			Community and Economic Development		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	3,000	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 302,760	\$ 319,903	\$ 334,881	\$ 346,036	\$ 346,075	\$ 356,622	\$ 369,592	
Contractual Services	43,283	34,332	36,792	56,664	140,264	59,955	110,555	
Commodities	95	120	460	1,350	1,350	1,350	1,350	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 346,138	\$ 354,355	\$ 372,133	\$ 404,050	\$ 487,689	\$ 417,927	\$ 481,497	
Personnel Summary:								
Economic Development Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:								
	Quantity		Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Capital Outlay Summary:								
None	-		-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

Communications

Communications is responsible for planning and implementing a comprehensive communications program that includes managing the City's website and social media; holding surveys and focus groups; drafting brochures, news releases, flyers and posters; leading or helping organize special events, community enhancement programs and public awareness campaigns; enhancing internal employee communications and awareness; and handling all media relations, reputation management and crisis communications efforts.

Council Goal	Department Goal	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
	To serve as the City's Public Information Office, fostering positive relations with the news media to ensure fair and accurate coverage and to increase citizen awareness, interest and participation in their City government.	Total number of social media followers	49,423	53,752	59,037	60,900	64,000
Strengthen Community Engagement		Number of individual users of the City's website	486,178	445,546	350,950	400,000	400,000
		Public information services – excellent or good ⁽¹⁾				75%	



⁽¹⁾ *Triennial Citizen Survey results*

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Completed the triennial citizen survey.
	<ul style="list-style-type: none"> Provided marketing and communication support for all events and programs offered through the Parks and Recreation department.
	<ul style="list-style-type: none"> Continued communications of the South Ankeny Boulevard Revitalization Plan and the High Trestle Trail Experience Park.
	<ul style="list-style-type: none"> Planned and executed the social media campaigns for the special census, new utility billing portal and sweepstakes and traffic safety messaging from the Ankeny Police Department Traffic Unit.
	<ul style="list-style-type: none"> Held successful annual Mayor's Tree Lighting and Fireworks in The District at Prairie Trail.
	<ul style="list-style-type: none"> Partnered with Uptown Ankeny Association on Winter Wonder Lights and Miracle on 3rd Street in Uptown.
	<ul style="list-style-type: none"> Planned and executed the annual employee appreciation tailgate and service award luncheon.
	<ul style="list-style-type: none"> Managed media relations and social media.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Continue crisis communication planning with City public information officers.

	<ul style="list-style-type: none">• Continue communications about the Capital Improvement Program projects to the community on an ongoing basis.
	<ul style="list-style-type: none">• Implement new process automation and digital form tools on the website to streamline workflows and protect personal information.
	<ul style="list-style-type: none">• Convert all PDFs to online fillable forms on the City's websites.
	<ul style="list-style-type: none">• Add a payment portal for special events, classes, permits and more.
	<ul style="list-style-type: none">• Continue executing the traffic safety campaign for the Ankeny Police Department Traffic Unit.

Upcoming Activities

	<ul style="list-style-type: none">• Align communication efforts with other City departments to maintain a consistent voice and message.
	<ul style="list-style-type: none">• Update the website to meet web content accessibility guidelines.
	<ul style="list-style-type: none">• Rework the City Guide to meet new cost-saving measures.
	<ul style="list-style-type: none">• Communicate the fiscal year 2026 budget to residents and staff.

Trends and Issues

	<ul style="list-style-type: none">• Ensuring all website content and documents meet the new Americans with Disabilities Act (ADA) accessibility standards by April 2026, requiring a thorough review and updates to achieve full compliance.
	<ul style="list-style-type: none">• Staffing levels in the Communications department.
	<ul style="list-style-type: none">• Maintaining a consistent, engaging and authentic online presence.
	<ul style="list-style-type: none">• Balancing transparency and combating misinformation remains challenging, particularly on social media, as public expectations for real-time updates grow.

General Fund

Activity: Communications	Department: Communications				Program: General Government		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,446	-	-	-	-	-	-
Total Revenues	\$ 2,446	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 277,141	\$ 296,708	\$ 312,680	\$ 334,337	\$ 334,571	\$ 345,083	\$ 357,632
Contractual Services	112,663	124,155	119,917	137,660	127,860	141,760	170,460
Commodities	4,944	1,727	4,394	3,100	3,100	3,100	3,100
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 394,748	\$ 422,590	\$ 436,991	\$ 475,097	\$ 465,531	\$ 489,943	\$ 531,192
Personnel Summary:							
Communications Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Communications Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Capital Outlay Summary:							
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Human Resources

Human Resources provides a wide range of services to City departments, including recruiting, selecting, testing and hiring the City's workforce. In addition, the department processes payroll and manages employee benefits such as health insurance and workers' compensation.

Council Goal	Department Goal	Indicators	CY 2021 Actual	CY 2022 Actual	CY 2023 Actual	CY 2024 Estimated	CY 2025 Projected
Become the Employer of Choice 	To recruit and retain well trained, dedicated and hardworking employees	Number of employment applications received	3,215	2,032	1,942	2,000	2,000
		Turnover rate, including retirements	7.46%	8.31%	5.90%	5.88%	5.98%
	To administer the payroll function, including all benefit programs, accurately and cost efficiently	Number of employees (number of W-2's issued)	738	805	844	853	864
		Number of paychecks issued	12,304	12,563	13,011	13,245	13,488
		Percent of employees receiving payment by EFT	98.56%	99.20%	99.52%	99.60%	99.61%

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Filled 21 new FTE positions and replaced 31 FTE positions during fiscal year 2024. Amended the employee handbook to include the Pregnant Workers Fairness Act and a public purpose policy. Passed the IPERS audit without errors or penalties. Completed the transfer to a permanent and secure online retention system for personnel files. Continued the summer flexible work schedule program. Continued the new employee orientation and onboarding program. Held the annual employee appreciation tailgate and service award luncheon. Provided wellness events for employees, such as flu shots, biometric screenings, blood drives and lunch-and-learns.
	<i>In Progress Activities</i>
	<ul style="list-style-type: none"> Recruit new FTE positions authorized in the fiscal year 2025 budget. Upgrade timekeeping software by migrating from on-premise to cloud-hosted for better work flow efficiency. Prepare written procedures for year-end payroll reporting and W-2 processing. Implement the winter flexible work schedule program. Increase usage of the learning management software training offerings.

	<ul style="list-style-type: none">• Develop the 2025 employee training calendar for safety and other required annual trainings.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none">• Complete the annual review and update of the employee handbook and other personnel policies.
	<ul style="list-style-type: none">• Research and evaluate onboarding systems.
	<ul style="list-style-type: none">• Research timekeeping software to better integrate with financial and payroll software.
	<ul style="list-style-type: none">• Integrate library staff scheduling into current timekeeping software.
	<ul style="list-style-type: none">• Continue monitoring for new laws and regulations.
	<ul style="list-style-type: none">• Continue focusing on becoming more paperless.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none">• Develop more creative recruitment strategies for hard-to-fill positions through social media campaigns and job fairs.
	<ul style="list-style-type: none">• Reduced pool of applicants for public safety positions.
	<ul style="list-style-type: none">• Rising costs in health care and mental health education, training and support.
	<ul style="list-style-type: none">• Competition with the private sector for talent (e.g., remote work, flexible schedules and generous PTO).
	<ul style="list-style-type: none">• Engage in succession planning for key roles within the organization.

General Fund

Activity: Human Resources	Department: Human Resources					Program: General Government		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 369,852	\$ 397,668	\$ 416,070	\$ 436,231	\$ 435,889	\$ 451,672	\$ 470,702	
Contractual Services	38,415	60,005	42,639	72,980	153,480	82,580	84,880	
Commodities	12,456	18,768	25,542	38,350	29,650	39,750	42,850	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 420,723	\$ 476,441	\$ 484,251	\$ 547,561	\$ 619,019	\$ 574,002	\$ 598,432	
Personnel Summary:								
Human Resources Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resources Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Capital Outlay Summary:								
	Quantity		Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

City Manager

The City Manager's Office ensures that the policy direction set by the City Council is implemented and that the City's delivery of public services is provided in an efficient and cost-effective manner. The following activities are categorized in the City Manager's Office for budget management purposes:

Cemetery – provides support to the Oralabor Cemetery.

Aviation Authority – the aviation authority activity accounts for the City's contribution to the Polk County Aviation Authority (PCAA).

Housing Authority – accounts for the administration of a Metro Home Improvement Program created through a 28E Agreement between the Des Moines area metro cities. The program is administered by the City of West Des Moines. It also accounts for the Housing Choice Voucher Program (Section 8) created through a 28E Agreement with the City of Des Moines.

Mayor and City Council – this activity includes the legislative and policy-making body of the City. The Mayor and five City Council members are elected at large. The Mayor, with approval of the City Council, appoints members to boards and commissions.

City Manager – is the highest level of management in the City and is responsible for the general coordination of all city activities. The City Manager's Office serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the city and works to create a strong working relationship between elected officials and staff.

City Hall Building – provides for the utilities, maintenance and repair of the City Hall building where all general government departments are located.

Council Goal	Department Goal	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
Exercise Financial Discipline	To provide strong financial responsibility as stewards of the City of Ankeny budget	Total expenditures per capita	\$2,291	\$2,260	\$2,234	\$2,670	\$2,674
		General fund expenditures per capita	\$504	\$553	\$574	\$682	\$669
		Overall direction the City of Ankeny is taking – excellent or good ⁽¹⁾			70%		
	To prepare a budget that serves as a financial plan, operations guide and policy document	GFOA Distinguished Budget Presentation Award	Awarded	Awarded	Awarded	Awarded	Awarded

Council Goal	Department Goal	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
Deliver Exceptional Service	 To manage development of the City in order to meet the public demands, needs and expectations	Capital spending as a percent of budgeted expenditures	20.57%	29.08%	28.30%	30.68%	23.41%
		Services provided by the City of Ankeny – excellent or good ⁽¹⁾	81%				
		Value of services for the taxes paid – excellent or good ⁽¹⁾	62%				
Enhance Quality of Life	 To manage the City consistent with the strategic goals of the City Council and the needs of the community	Property tax levy rate	\$9.95	\$9.90	\$9.90	\$9.90	\$9.90
		Full-time equivalent employees per 1,000 population	4.86	4.88	4.92	4.85	4.88
		Overall quality of life in Ankeny – excellent or good ⁽¹⁾	91%				
Ensure Economic Vitality	 To ensure that the City is financially sound, demonstrating long-term stability and creditworthiness	General obligation (GO) bond rating ⁽²⁾	Aa1	Aa1	Aa1	Aa1	Aa1
		GO annual appropriation bond rating ⁽²⁾	Aa2	Aa2	Aa2	Aa2	Aa2
		Water revenue bond rating ⁽²⁾	Aa2	Aa2	Aa2	Aa2	Aa2
		Sewer revenue bond rating ⁽²⁾	Aa3	Aa3	Aa3	Aa3	Aa3
Provide Regional Leadership	 To actively participate in leading public interest organizations and advocate for policies that advance the interests of Ankeny citizens	Generally acting in the best interest of the community ⁽¹⁾	66%				

⁽¹⁾ Triennial Citizen Survey results

⁽²⁾ Moody's Investors Service rating

General Fund

Activity: Cemetery	Department: City Manager				Program: Culture and Recreation		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	600	-	1,200	600	600	600	600
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 600	\$ -	\$ 1,200	\$ 600	\$ 600	\$ 600	\$ 600
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Capital Outlay Summary:							
None	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -

General Fund

Activity: Aviation Authority		Department: City Manager			Program: Public Works		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ 621,186	\$ 651,414	\$ 681,792	\$ 709,981	\$ 709,981	\$ 734,794	\$ 748,958
Non-Property Taxes	4,936	5,049	5,010	4,379	4,379	4,260	4,336
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	16,067	12,351	14,181	9,612	9,612	6,673	3,939
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 642,189	\$ 668,814	\$ 700,983	\$ 723,972	\$ 723,972	\$ 745,727	\$ 757,233
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	637,576	669,455	702,928	724,016	724,016	745,736	768,108
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 637,576	\$ 669,455	\$ 702,928	\$ 724,016	\$ 724,016	\$ 745,736	\$ 768,108
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected
None	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

General Fund

Activity: Housing Authority		Department: City Manager			Program: Community and Economic Development			
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	8,208	28,454	18,707	43,968	43,968	14,237	44,514	
Commodities	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 8,208	\$ 28,454	\$ 18,707	\$ 43,968	\$ 43,968	\$ 14,237	\$ 44,514	
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

General Fund

Activity: Mayor and City Council		Department: City Manager			Program: General Government		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 48,753	\$ 49,518	\$ 49,496	\$ 49,501	\$ 49,504	\$ 49,509	\$ 49,701
Contractual Services	109,687	153,879	444,989	153,754	164,506	132,658	135,033
Commodities	2,204	1,309	798	2,800	2,800	2,800	2,800
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 160,644	\$ 204,706	\$ 495,283	\$ 206,055	\$ 216,810	\$ 184,967	\$ 187,534
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

General Fund

Activity: City Manager		Department: City Manager		Program: General Government				
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	315	-	-	-	-	-	-
Total Revenues	\$ -	\$ 315	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 935,775	\$ 978,434	\$ 1,091,916	\$ 1,139,032	\$ 1,094,974	\$ 1,188,388	\$ 1,238,432	
Contractual Services	112,943	35,720	53,290	158,214	184,316	84,726	85,340	
Commodities	3,197	3,877	859	7,750	5,250	5,250	5,250	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 1,051,915	\$ 1,018,031	\$ 1,146,065	\$ 1,304,996	\$ 1,284,540	\$ 1,278,364	\$ 1,329,022	
Personnel Summary:								
City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Services Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Airport Manager	0.38	0.38	0.38	0.38	0.38	0.38	0.38	0.38
Assistant to the City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Budget Analyst	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	4.38	5.38	5.38	5.38	5.38	5.38	5.38	5.38
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

General Fund

Activity: City Hall Building		Department: City Manager			Program: General Government		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	64,997	60,558	59,082	84,386	146,654	89,056	90,165
Commodities	9,819	8,922	9,610	13,414	15,200	15,303	15,283
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 74,816	\$ 69,480	\$ 68,692	\$ 97,800	\$ 161,854	\$ 104,359	\$ 105,448
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected
None	-	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay	-	-	-	\$ -	\$ -	\$ -	\$ -

City Clerk

The City Clerk is responsible for maintaining all public records, which consists of storage, scanning and retention of official records. In addition to records management, the Clerk's Office oversees and issues numerous licenses and permits.

Council Goal	Department Goal	Indicators	CY 2021 Actual	CY 2022 Actual	CY 2023 Actual	CY 2024 Estimated	CY 2025 Projected	
Deliver Exceptional Service 	To prepare City Council and Polk County Aviation Authority agendas and minutes	Number of meeting agendas and minutes prepared	54	56	56	57	55	
		Percent of agendas and minutes timely published per code requirements	100%	100%	100%	100%	100%	
		Number of resolutions processed	560	626	517	580	530	
		Number of ordinances codified	58	38	34	30	35	
		Number of legal notices published	247	261	248	260	260	
	To provide records management including City Council and Polk County Aviation Authority action dispositions	Percent of legal notices timely published per code requirements	100%	100%	100%	100%	100%	
		Number of open records requests completed	144	157	143	180	190	
		Number of license and permit applications received	4,728	3,667	3,706	3,800	3,900	
Activities and Accomplishments								
<i>Recent Accomplishments</i>								
		<ul style="list-style-type: none"> Processed 4,174 permit applications (e.g., cigarette, beer and liquor, hunting, mobile food vendor, noise, peddler/solicitor, pet, solid waste and special events/block parties). 						
		<ul style="list-style-type: none"> Processed 183 public records requests. 						
		<ul style="list-style-type: none"> Selected new agenda management software to be used by the City Council, Zoning Board of Adjustment, Plan and Zoning Commission and Polk County Aviation Authority. 						

	<ul style="list-style-type: none">Initiated an online payment portal for public records requests, enhancing operational efficiency and user convenience.
	<ul style="list-style-type: none">Collaborated with the Parks and Recreation department to successfully transition to new software for pet licensing and dog park pass management.
	<ul style="list-style-type: none">Continued the records management project to audit and digitize paper documents.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none">Convert permit applications to website forms to improve service, efficiency and tracking.
	<ul style="list-style-type: none">Complete the conversion to new agenda management software to be used by the City Council, Zoning Board of Adjustment, Plan and Zoning Commission and Polk County Aviation Authority.
	<ul style="list-style-type: none">Complete the records management project to audit and digitize paper documents.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none">Implement an online payment portal for permit and license fees.
	<ul style="list-style-type: none">Establish a policy to codify annual legislative changes.
	<ul style="list-style-type: none">Review and implement a schedule for updating the records retention manual.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none">Increased costs for required legal publications and codifying new and amended codes.
	<ul style="list-style-type: none">Increase in licensed pets following the transition to BarkPass, though total licenses still do not accurately represent the City's actual pet population.
	<ul style="list-style-type: none">Continued demand for self-service options and access to City information and services.
	<ul style="list-style-type: none">Increased number of permits, requests and expectations related to the use of City services and staff.

General Fund

Activity: City Clerk		Department: City Clerk			Program: General Government		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	185,879	141,893	179,449	131,400	141,400	142,400	143,400
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	167	170	500	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,271	84	86	-	-	-	-
Total Revenues	\$ 187,150	\$ 142,144	\$ 179,705	\$ 131,900	\$ 141,400	\$ 142,400	\$ 143,400
Expenditure Summary:							
Personal Services	\$ 367,283	\$ 397,325	\$ 424,246	\$ 451,497	\$ 451,548	\$ 477,613	\$ 508,475
Contractual Services	61,883	51,235	74,344	74,666	75,962	99,916	75,516
Commodities	3,860	3,192	3,440	5,100	4,600	4,600	4,600
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 433,026	\$ 451,752	\$ 502,030	\$ 531,263	\$ 532,110	\$ 582,129	\$ 588,591
Personnel Summary:							
City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	1.60	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	4.60	4.00	4.00	4.00	4.00	4.00	4.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay				\$ -	\$ -	\$ -	\$ -

Finance

Finance is responsible for the accurate and timely recording of all financial transactions and safeguarding the City's assets. This includes accounts receivable, accounts payable, grant management, debt management, managing the City's accounting system, preparing financial reports, preparing budget documents and reports and filing State and Federal financial reports.

Council Goal	Department Goal	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
	To prepare financial reports that go beyond the minimum requirements to demonstrate transparency and full disclosure	GFOA Excellence in Financial Reporting Award					
		Awarded	Awarded	Awarded	Awarded	Awarded	Awarded
Exercise Financial Discipline	To make timely payments to vendors in an efficient, cost effective manner while protecting the City from fraud and waste	Number of accounts payable claims ⁽¹⁾	18,459	30,182	30,129	31,000	34,000
		Percent of accounts payable claims paid electronically ⁽¹⁾	41.10%	67.84%	63.86%	64.52%	64.71%
		Average number of utility billing accounts	27,012	28,388	29,518	30,700	31,900
		Percent of utility payments received electronically	78.46%	80.50%	82.59%	84.00%	86.00%

⁽¹⁾ Reported for the calendar year

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Received the GFOA Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report.
	<ul style="list-style-type: none"> Completed the fiscal year 2023 audit with an unmodified opinion.
	<ul style="list-style-type: none"> Implemented a new online payment solution for utility bills, resulting in an enhanced customer experience, increased operational efficiency and reduced costs.
	<ul style="list-style-type: none"> Implemented a new setoff program following approval from the Iowa Department of Revenue, significantly streamlining the process compared to the previous system.
	<ul style="list-style-type: none"> Collaborated with the arbitrage rebate consultant to prepare arbitrage calculations for bonds at the five-year installment date.

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> • Continue implementing the 3% credit and debit card convenience and service fee.
	<ul style="list-style-type: none"> • Organize a sweepstakes in partnership with the new online utility bill payment solution to encourage paperless billing and increase ACH participation.
	<ul style="list-style-type: none"> • Support the transition of ambulance billing from an in-house system to a third-party service provider, ensuring a smooth and efficient process.
	<ul style="list-style-type: none"> • Delegate routine tasks, reports and responsibilities to staff based on their strengths and capabilities.
	<ul style="list-style-type: none"> • Evaluate and analyze the results of the cost-of-service rate study for water and sewer rates, in collaboration with the Municipal Utilities department and consultant FCS Group.
	<ul style="list-style-type: none"> • Maintain a high standard of customer service in the Finance department, including utility billing, despite increased workload.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> • Establish internal audit procedures to ensure that proper controls are in place to protect the City's assets and ensure compliance with all laws and regulations.
	<ul style="list-style-type: none"> • Issue an RFP for print and mail services for utility bills, as the current contract expires in fiscal year 2026. The implementation timeline will consider staff availability for vendor evaluations and the transition process.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> • Uncertainty in the interest rate environment.

General Fund

Activity: Finance	Department: Finance				Program: General Government		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ 25,067,452	\$ 27,334,822	\$ 28,804,246	\$ 32,465,822	\$ 32,465,822	\$ 33,665,226	\$ 34,313,873
Non-Property Taxes	3,576,891	4,335,364	4,041,789	4,240,434	4,594,434	4,291,323	4,349,819
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	229,616	2,119,112	4,136,881	3,018,305	4,118,305	3,418,305	3,018,305
Intergovernmental	678,798	554,267	692,893	515,340	514,340	385,605	263,383
Service Charges	60	322	57	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	10,565	10,000	(3)	-	-	-	-
Total Revenues	\$ 29,563,382	\$ 34,353,887	\$ 37,675,863	\$ 40,239,901	\$ 41,692,901	\$ 41,760,459	\$ 41,945,380
Expenditure Summary:							
Personal Services	\$ 429,624	\$ 475,121	\$ 531,852	\$ 565,725	\$ 565,802	\$ 591,053	\$ 621,123
Contractual Services	60,625	68,223	71,650	82,830	85,080	85,680	90,080
Commodities	1,389	2,634	4,162	3,250	3,250	3,250	6,250
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 491,638	\$ 545,978	\$ 607,664	\$ 651,805	\$ 654,132	\$ 679,983	\$ 717,453
Personnel Summary:							
Finance Officer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accountant	1.00	1.00	1.00	1.00	1.00	1.63	1.63
Purchasing Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Clerk	2.00	1.63	1.63	1.63	1.63	1.00	1.00
Total Full Time Equivalents	5.00	4.63	4.63	4.63	4.63	4.63	4.63
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected
None	-	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Information Technology

Information Technology supports the network of the City including personal computers, printers and software utilized by all departments.

Council Goal	Department Goal	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
Deliver Exceptional Service	To consolidate, maintain and update the computer network for uniformity, cost effectiveness and efficiency	Number of computers	519	583	574	575	574
		Number of computers replaced	147	106	147	143	88
		Number of supported computers per IT staff	148	167	164	164	104
		Number of supported staff per IT staff	211	230	241	253	168
		Number of printers	112	117	112	112	112
	To maintain and update the VoIP phone system and keep it running smoothly	Data network percent uptime	99.98%	99.97%	99.96%	99.95%	99.98%
		Number of VoIP phone sets	276	278	282	285	288
		VoIP system percent uptime	99.99%	99.99%	99.99%	99.99%	99.99%

Activities and Accomplishments

Recent Accomplishments

	<ul style="list-style-type: none"> Completed the Iowa Communities Assurance Pool (ICAP) security assessment.
	<ul style="list-style-type: none"> Assisted Municipal Utilities in submitting the lead service line inventory to the Iowa Department of Natural Resources and coordinated the necessary resident notifications.
	<ul style="list-style-type: none"> Installed 147 new and replacement computers during FY 2024.
	<ul style="list-style-type: none"> Selected a consultant to migrate on-premise Microsoft Outlook Exchange to could-based Microsoft Outlook 365.
	<ul style="list-style-type: none"> Procured and deployed new and replacement security camera systems at Cascade Falls Aquatic Center, Miracle Park and Otter Creek Golf Course.

In Progress Activities

	<ul style="list-style-type: none"> Migrate timekeeping software from on-premise to the cloud for increased flexibility and security.
	<ul style="list-style-type: none"> Plan the migration to Microsoft Office 365 while evaluating its features and benefits.
	<ul style="list-style-type: none"> Implement enhanced multi-factor authentication (MFA) and updated password requirements for all users.
	<ul style="list-style-type: none"> Migrate on-premise Microsoft Outlook Exchange to cloud-based Microsoft Outlook 365.

	<ul style="list-style-type: none"> • Transition from a three-year to a four-year computer replacement cycle.
	<ul style="list-style-type: none"> • Conduct routine replacements of computers, switches, wireless access points and multi-function copiers and printers.
	<ul style="list-style-type: none"> • Select and implement privileged access management software.
	<ul style="list-style-type: none"> • Procure and deploy new and replacement security camera systems at the Ankeny Police Department and Prairie Ridge Aquatic Center.

Upcoming Activities

	<ul style="list-style-type: none"> • Evaluate a GIS open-source environment.
	<ul style="list-style-type: none"> • Manage technology procurement and installation at Fire Station No. 4.
	<ul style="list-style-type: none"> • Engage a third party to conduct a network security risk assessment and penetration testing.
	<ul style="list-style-type: none"> • Onboard and train a new IT director and IT technician.
	<ul style="list-style-type: none"> • Review and develop comprehensive policies and procedures, including a disaster recovery plan, business continuity plan and incident response plan.
	<ul style="list-style-type: none"> • Collaborate with the City Manager's Office on an IT management study.
	<ul style="list-style-type: none"> • Migrate on-premise Microsoft Office 2019 to cloud-based Microsoft Office 365.
	<ul style="list-style-type: none"> • Request additional software tools to address recommendations from the recent ICAP security assessment and to further enhance the City's overall security posture.

Trends and Issues

	<ul style="list-style-type: none"> • Staffing shortages following the loss of key personnel have led to project delays and backlogs, making staff onboarding and the continued transition to cloud-based solutions top priorities.
	<ul style="list-style-type: none"> • Increased demand from staff to work remotely (from home, in the field, while attending conferences or in locations without network access) requires cloud vendor-supported solutions that are not yet approved or funded.
	<ul style="list-style-type: none"> • Enhanced cybersecurity measures, including multi-factor authentication, updated password policies and privileged access management, are being implemented to proactively address evolving threats.
	<ul style="list-style-type: none"> • Ongoing growth of equipment, including servers, switches, wireless access points, monitors, computers, and cameras, along with securing future funding for routine equipment replacements.
	<ul style="list-style-type: none"> • Addressing shadow IT and ensuring all technology acquisitions and deployments are coordinated through the IT department.

General Fund

	Activity: Information Technology		Department: Information Technology			Program: General Government		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	340,235	333,771	396,142	436,613	440,063	436,424	464,945	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	980	7,871	3,279	-	3,520	-	-	-
Total Revenues	\$ 341,215	\$ 341,642	\$ 399,421	\$ 436,613	\$ 443,583	\$ 436,424	\$ 464,945	
Expenditure Summary:								
Personal Services	\$ 779,057	\$ 790,887	\$ 857,328	\$ 894,450	\$ 859,717	\$ 890,493	\$ 938,578	
Contractual Services	256,096	279,187	324,330	573,896	632,829	611,003	653,998	
Commodities	287,717	256,153	402,910	278,100	267,700	244,200	267,200	
Capital Outlay	20,355	-	-	-	-	-	-	
Debt Service	17,713	8,857	-	-	-	-	-	
Total Expenditures	\$ 1,360,938	\$ 1,335,084	\$ 1,584,568	\$ 1,746,446	\$ 1,760,246	\$ 1,745,696	\$ 1,859,776	
Personnel Summary:								
IT Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Network Management Specialist	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
IT Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
GIS Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
GIS Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Total Full Time Equivalents	6.00	6.00	6.00	6.00	6.00	6.00	6.00	
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None		-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay					\$ -	\$ -	\$ -	

Hotel/Motel Tax Fund

Description of the Fund

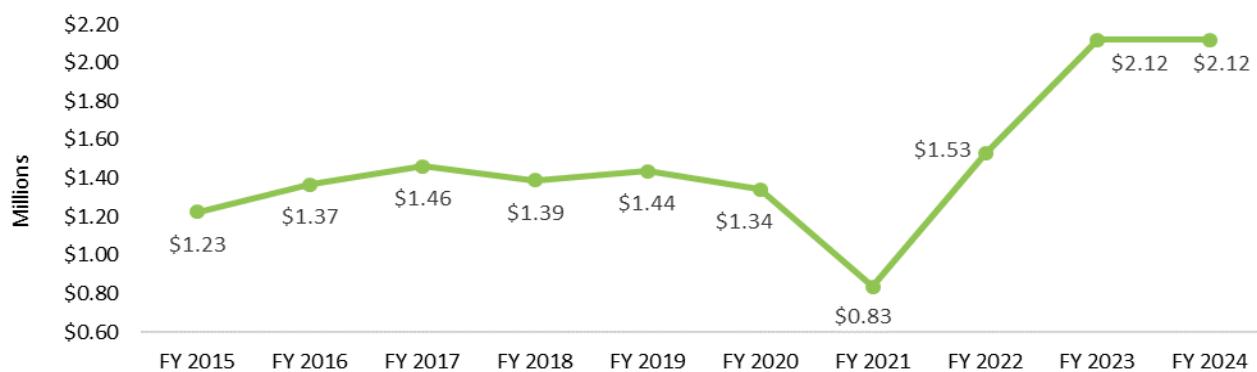
The fund accounts for hotel/motel tax revenues and their subsequent disbursement.

The City levies a 7% tax on hotel/motel rooms. These funds are accounted for separately and allocated by the City Council during the budget process. Funds are allocated for the following purposes:

- To support Des Moines area and local cultural facilities and organizations.
- To support Des Moines area and local economic development efforts.
- To support City projects and activities related to cultural activities or economic development efforts.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

Hotel/motel tax collections over the past ten years have been as follows:



The COVID-19 pandemic significantly impacted hotel/motel tax collections, leading to a sharp revenue decline in fiscal year 2021 due to public health restrictions and reduced travel spending. Revenues have since recovered and now exceed pre-pandemic levels, in part due to the recent construction of several new hotels. For fiscal year 2026, the City estimates it will receive \$2,362,000 in hotel/motel tax revenues. Additionally, other revenues include \$51,000 from interest income.

For fiscal year 2026, expenditures and transfers out total \$2,455,989, supporting various cultural and economic development efforts both locally and in the Des Moines area. As detailed on the Hotel/Motel Tax Allocations page, the largest contributions go to Bravo Greater Des Moines (BRAVO) and the Greater Des Moines Convention and Visitors Bureau (CVB), with each receiving 2/7 of hotel/motel tax revenues, or \$674,857. New allocations include contributions to the Prairie Ridge Sports Complex Baseball Infield Reconstruction project of \$306,000 in fiscal year 2026 and \$281,000 in fiscal year 2027.

Hotel/motel tax revenues must be expended in accordance with the Code of Iowa, Chapter 423A, which requires that at least 50 percent be used for cultural and recreational purposes as defined in the Code. The remaining revenues may be used for any lawful purpose of the City. For fiscal year 2026, the hotel/motel tax budget allocates \$2,284,489, or 93.02% of expenditures, to cultural and recreational purposes. An additional \$171,500, or 6.98%, is allocated for any lawful purpose, including economic development, the intern program, support for Ankeny-based organizations and miscellaneous allocations.

Estimated Ending Fund Balance

The projected ending fund balance is \$903,918, a decrease of \$42,989, or 4.54%. This reduction is due to a capital contribution to the Prairie Ridge Sports Complex Baseball Infield Reconstruction project. The remaining fund balance is reserved for future allocations to cultural and economic development initiatives.

Looking Ahead to Fiscal Year 2027 and Beyond

During the fiscal year 2026 budget process, regional discussions took place regarding proposed changes to the 28E Agreements with BRAVO and the CVB. These conversations were prompted by recent legislative changes to property taxes, which have placed additional pressure on cities' operating and capital budgets. As a result, cities are reevaluating their priorities and making reductions in discretionary spending, including funding for regional partnerships.

BRAVO and the CVB are primarily funded through hotel/motel tax revenues. Historically, excluding the pandemic period, these revenues have grown at a significantly faster rate than property tax collections across most cities in the region. In response to this trend, a proposal has been introduced to cap annual hotel/motel tax revenue growth allocated to each entity at the greater of 3% or the Midwest Consumer Price Index (CPI). Under this proposal, the fiscal year 2026 contribution to BRAVO and the CVB would be reduced from 28.57% to 25%.

Due to the timing of these discussions, the proposal and updated 28E Agreements were not finalized in time to be incorporated into the fiscal year 2026 budget. However, approval appears likely and would allow the City to retain approximately \$168,714, which could be redirected to support operations or fund capital improvement projects.

Hotel/Motel Tax Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 376,025	\$ 385,264	\$ 578,066	\$ 791,944	\$ 787,540	\$ 946,907	\$ 903,918
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	665	17,235	45,642	31,000	61,000	51,000	44,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,000	2,000	-	-	-	-	-
Total Revenues	\$ 2,665	\$ 19,235	\$ 45,642	\$ 31,000	\$ 61,000	\$ 51,000	\$ 44,000
Transfers In	1,527,170	2,119,476	2,120,556	2,277,000	2,644,000	2,362,000	2,433,000
Funds Available	\$ 1,905,860	\$ 2,523,975	\$ 2,744,264	\$ 3,099,944	\$ 3,492,540	\$ 3,359,907	\$ 3,380,918
Expenditures:							
Personal Services	\$ 26,325	\$ 42,053	\$ 45,921	\$ 56,000	\$ 56,000	\$ 56,000	\$ 56,000
Contractual Services	1,055,363	1,321,677	1,305,002	1,746,417	1,956,133	1,779,989	1,820,561
Commodities	11,070	2,549	1,607	5,000	5,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,092,758	\$ 1,366,279	\$ 1,352,530	\$ 1,807,417	\$ 2,017,133	\$ 1,840,989	\$ 1,881,561
Transfers Out	427,838	579,630	604,194	393,000	528,500	615,000	1,004,000
Ending Balance, June 30	\$ 385,264	\$ 578,066	\$ 787,540	\$ 899,527	\$ 946,907	\$ 903,918	\$ 495,357

Hotel/Motel Tax Allocations

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue							
Balance Forward	\$ 376,025	\$ 385,264	\$ 578,066	\$ 791,944	\$ 787,540	\$ 946,907	\$ 903,918
Forgivable Loan Repayment	2,000	2,000	-	-	-	-	-
Hotel/Motel Tax	1,527,170	2,119,476	2,120,556	2,277,000	2,644,000	2,362,000	2,433,000
Interest	665	17,235	45,642	31,000	61,000	51,000	44,000
Total Revenue Available	\$ 1,905,860	\$ 2,523,975	\$ 2,744,264	\$ 3,099,944	\$ 3,492,540	\$ 3,359,907	\$ 3,380,918
Chapter 423A.7.a - Appropriations							
Cultural and Entertainment Facilities							
Beats and Eats	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Bravo Greater Des Moines	480,030	605,565	605,873	650,571	755,429	674,857	695,143
Recreation							
High Trestle Trail Experience Park	200,000	300,000	293,000	-	100,000	-	400,000
Prairie Ridge Sports Complex O & M	200,000	205,000	215,000	225,000	225,000	235,000	245,000
Prairie Ridge Sports Complex Softball Batting Cage Replacement	-	-	-	-	133,500	-	-
Prairie Ridge Sports Complex Baseball Infield Reconstruction	-	-	-	-	-	306,000	281,000
Tourism and Convention Business							
Ankeny Chamber of Commerce	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Des Moines Airport Authority	-	-	-	336,775	336,775	336,775	336,775
Greater Des Moines Convention & Visitors Bureau	480,030	605,565	605,873	650,571	755,429	674,857	695,143
Sister Cities	1,122	967	656	2,000	2,000	2,000	2,000
Total Chapter 423A.7.a - Appropriations	\$ 1,411,182	\$ 1,772,097	\$ 1,775,402	\$ 1,919,917	\$ 2,363,133	\$ 2,284,489	\$ 2,710,061
Chapter 423A.7.b - Appropriations							
Ankeny Based Organizations							
Ankeny Art Center	\$ -	\$ 16,593	\$ -	\$ -	\$ -	\$ -	\$ -
Ankeny Business & Industry Collaborative	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Ankeny Summerfest (in-kind contribution)	12,838	54,630	38,988	48,000	50,000	54,000	58,000
Uptown Ankeny Association	-	1,000	1,000	1,000	1,000	1,000	1,000
Economic Development							
Greater Des Moines Partnership	30,000	30,000	36,000	36,000	36,000	36,000	36,000
Organization Operations							
Intern Program	26,325	42,053	45,921	56,000	56,000	56,000	56,000
Miscellaneous Allocations							
Community Entrance Signage	-	-	2,000	100,000	-	-	-
High Trestle Trail Joint Public Service Agreement	-	5,000	-	5,000	10,000	5,000	5,000
High Trestle Trail Park and Greenway Master Plan	15,000	-	-	-	-	-	-
Library Holiday Lighting	9,011	-	-	5,000	-	-	-
Mayor's Tree Lighting	11,940	10,549	10,807	15,000	15,000	15,000	15,000
Northwest Water Tower Design	-	-	7,000	-	-	-	-
Ragbrai (direct expenses)	-	-	35,206	-	-	-	-
Sesquicentennial (donation & in-kind contribution)	-	-	-	10,000	10,000	-	-
Uptown Streetscape Plan	-	9,587	-	-	-	-	-
Other Miscellaneous Allocations	1,800	1,900	1,900	2,000	2,000	2,000	2,000
Total Chapter 423A.7.b - Appropriations	\$ 109,414	\$ 173,812	\$ 181,322	\$ 280,500	\$ 182,500	\$ 171,500	\$ 175,500
Total of All Appropriations	\$ 1,520,596	\$ 1,945,909	\$ 1,956,724	\$ 2,200,417	\$ 2,545,633	\$ 2,455,989	\$ 2,885,561
Unappropriated Fund Balance	\$ 385,264	\$ 578,066	\$ 787,540	\$ 899,527	\$ 946,907	\$ 903,918	\$ 495,357

SPECIAL REVENUE FUND



Fire Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the Fire department.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

For fiscal year 2026, revenues total \$6,100 from interest income and donations. Expenditures of \$5,000 are allocated to miscellaneous activities.

Estimated Ending Fund Balance

The ending fund balance is projected to increase \$1,100, or 3.09%, due to interest income.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Fire Gift Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 24,733	\$ 26,893	\$ 33,104	\$ 34,704	\$ 34,151	\$ 35,551	\$ 36,651
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	32	686	1,759	1,200	1,400	1,100	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,407	5,850	2,525	5,000	5,000	5,000	5,000
Total Revenues	\$ 2,439	\$ 6,536	\$ 4,284	\$ 6,200	\$ 6,400	\$ 6,100	\$ 6,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 27,172	\$ 33,429	\$ 37,388	\$ 40,904	\$ 40,551	\$ 41,651	\$ 42,651
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	72	-	-	-	-	-	-
Commodities	207	325	3,237	5,000	5,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 279	\$ 325	\$ 3,237	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 26,893	\$ 33,104	\$ 34,151	\$ 35,904	\$ 35,551	\$ 36,651	\$ 37,651

Hawkeye Park Player Fees Fund

Description of the Fund

The fund accounts for the improvement fee charged to adult leagues at Hawkeye Park Sports Complex.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

The fiscal year 2026 budget includes revenues of \$1,000 from interest income and \$6,000 from player fees. Expenditures of \$11,159 have been allocated to regular maintenance activities, including field lighting repairs and the replacement of ag-lime, sand and dugout covers.

Estimated Ending Fund Balance

Fund balance at June 30, 2026, is projected to decrease \$4,159, or 18.76%. This decrease is related to the replacement of dugout covers at Hawkeye Park Sports Complex. The remaining fund balance is set aside for future improvements.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Hawkeye Park Player Fees Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 38,265	\$ 47,643	\$ 37,851	\$ 17,831	\$ 29,321	\$ 22,175	\$ 18,016
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	53	802	1,716	1,300	1,200	1,000	800
Intergovernmental	-	-	-	-	-	-	-
Service Charges	9,325	6,840	6,535	8,000	6,000	6,000	6,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 9,378	\$ 7,642	\$ 8,251	\$ 9,300	\$ 7,200	\$ 7,000	\$ 6,800
Transfers In							
Funds Available	\$ 47,643	\$ 55,285	\$ 46,102	\$ 27,131	\$ 36,521	\$ 29,175	\$ 24,816
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	17,434	2,123	3,000	5,100	3,000	3,000
Commodities	-	-	14,658	5,000	9,246	8,159	6,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 17,434	\$ 16,781	\$ 8,000	\$ 14,346	\$ 11,159	\$ 9,000
Transfers Out							
Ending Balance, June 30	\$ 47,643	\$ 37,851	\$ 29,321	\$ 19,131	\$ 22,175	\$ 18,016	\$ 15,816

Police Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the Police department.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

For fiscal year 2026, revenues are budgeted at \$5,700 from interest income and donations. Expenditures of \$5,000 are allocated to the annual awards banquet and other miscellaneous activities.

Estimated Ending Fund Balance

The ending fund balance is projected to increase \$700, or 4.64%, due to interest income.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Police Gift Fund Summary

	2021-22	2022-23	2023-24	2024-25	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Cash Balance, July 1	\$ 5,826	\$ 10,036	\$ 10,176	\$ 10,576	\$ 23,674	\$ 15,074	\$ 15,774
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	10	224	828	300	900	700	600
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	4,200	3,850	23,495	5,000	5,000	5,000	5,000
Total Revenues	\$ 4,210	\$ 4,074	\$ 24,323	\$ 5,300	\$ 5,900	\$ 5,700	\$ 5,600
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 10,036	\$ 14,110	\$ 34,499	\$ 15,876	\$ 29,574	\$ 20,774	\$ 21,374
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	3,375	3,492	5,000	4,000	4,000	4,000
Commodities	-	559	7,333	-	10,500	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 3,934	\$ 10,825	\$ 5,000	\$ 14,500	\$ 5,000	\$ 5,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 10,036	\$ 10,176	\$ 23,674	\$ 10,876	\$ 15,074	\$ 15,774	\$ 16,374

Road Use Tax Fund

Description of the Fund

The fund accounts for revenue sharing from state taxes related to transportation. Road use tax revenue is generated through motor vehicle registration fees, motor vehicle fuel taxes, an excise tax imposed on the rental of automobiles and a use tax on trailers. The use of these funds is restricted to the construction, maintenance and supervision of public streets.

Road use taxes are shared by the state on a percentage basis between the primary road fund, secondary road fund, city street fund and farm-to-market road fund according to the following percentages:

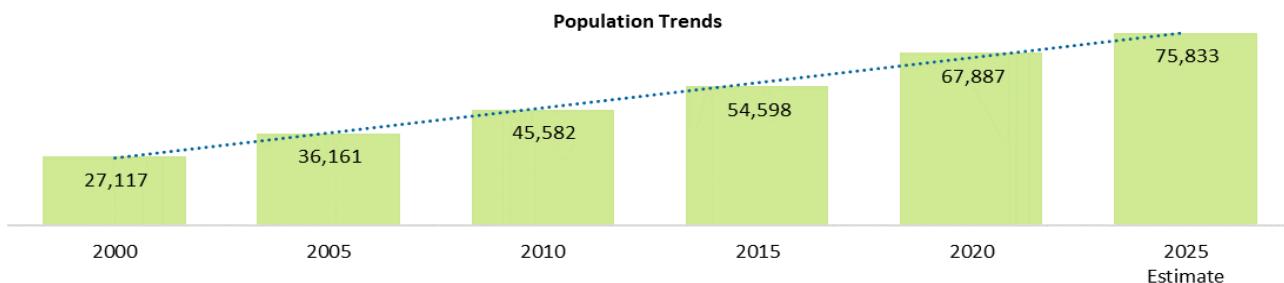
- Primary road fund (state) – 47.5 percent
- Secondary road fund (counties) – 24.5 percent
- City street fund (cities) – 20 percent
- Farm-to-market road fund (counties) – 8 percent

In addition, the Transportation Investment Moves the Economy in the 21st Century (TIME-21) fund provides revenues for growing road infrastructure costs. TIME-21 is funded by many of the same sources that contribute to the road use tax fund, but is allocated according to the following percentages:

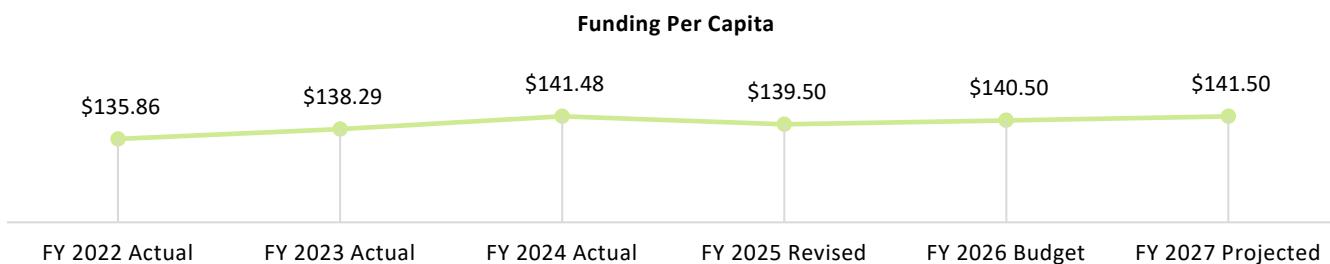
- Primary road fund (state) – 60 percent
- Secondary road fund (counties) – 20 percent
- City street fund (cities) – 20 percent

These funds are allocated to each city on a per capita basis with each city's amount determined by the U.S. Census Bureau's population count, which is updated every ten years or when a special census is conducted.

The graph below shows Ankeny's population trends since 2000:



With road use tax collections based on items such as fuel consumption and vehicle registration fees, funding levels can change significantly depending on consumer activity. The graph below shows historical and projected funding per capita:



Special Revenue Funds

The Public Works department is comprised of the following divisions and is funded by the road use tax fund.

Street Lighting – accounts for the cost of street lighting.

Public Works Engineering – provides administrative and technical leadership to the Public Works department. In addition, provides planning and engineering expertise, coordination and guidance in the development of the City's infrastructure.

Public Works Operations – provides for the maintenance and repair of streets and roadways, snow and ice removal and the maintenance of all of the City's motorized equipment and vehicles.

Snow and Ice Control – expenditures are tracked in a separate budget activity to identify the costs associated with snow and ice control. Those costs include overtime of the public works operations employees, salt, calcium chloride, equipment repairs and the senior citizen snow removal program.

Traffic Engineering – provides for the maintenance and operation of traffic signals and signs, pavement markings, city-owned street lighting and other fiber optic communications.

Council Goal	Fund Goals	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
Upgrade Essential Infrastructure	Design, construct, operate, maintain and improve the City's public works infrastructure	Lane miles of streets	586	591	592	609	615
		Number of cul-de-sacs	392	397	397	403	408
		Number of street lights	7,185	7,378	7,520	7,650	7,800
	Provide administrative and technical leadership to deliver high quality and sustainable public improvement projects on schedule and within budget	Planned value of CIP (in millions) ⁽¹⁾	\$38.89	\$46.12	\$57.38	\$37.77	\$59.58
		Percent of capital projects completed on schedule and within budget	70%	70%	70%	75%	75%
	Improve traffic safety and mobility and reduce traffic congestion within the City	Number of traffic signals	79	82	85	86	89
		Traffic signal timing – excellent or good ⁽²⁾				45%	
		Traffic flow on major streets – excellent or good ⁽²⁾				37%	
	Provide well maintained and clean public streets and rights-of-way	Street repair – excellent or good ⁽²⁾				38%	
	Clear City streets safely, efficiently and economically during winter weather events	Number of winter weather events	9	19	7	13	13
		Average lane miles per snow and ice control route	34.45	34.74	31.17	30.46	33.05
		Snow removal – excellent or good ⁽²⁾				74%	

⁽¹⁾ Calendar Year

⁽²⁾ Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Completed construction of the following major CIP projects in 2024: NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street, SE Oralabor Road and SE Creekview Drive Traffic Signal Replacement, NW 36th Street and NW Weigel Drive Asphalt Overlay, SE Delaware Avenue and SE 54th Street Traffic Signal, NW Ash Drive PCC Reconstruction – Prairie Ridge Sports Complex South Access to NW 18th Street, SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal, NW Westwood Street PCC Reconstruction – NW 5th to NW 9th Street and SW Magazine Road and SW State Street Intersection Improvements.
	<ul style="list-style-type: none"> Continued construction of SW Oralabor Road and SW State Street Intersection Improvements and Pedestrian Underpass in 2024.
	<ul style="list-style-type: none"> Applied for, obtained and used federal and state funding from various grant programs including: STBG-SWAP, STBG, TAP, ICAAP, TSIP, U-STEP, Pedestrian Curb Ramp Construction and CRP for CIP projects.
	<ul style="list-style-type: none"> Completed construction of the following other CIP projects in 2024: SW Oralabor Road and SW Edgewood Lane Intersection Improvements, Pedestrian Ramp Improvements, Annual PCC Street Patching Program, Annual Asphalt Street Resurfacing Program, Annual Pavement Preservation Program and SE Delaware Avenue Signal Equipment Upgrades.
	<ul style="list-style-type: none"> Added automated vehicle locating (AVL) technology to the City's snow plow fleet and street sweepers to improve accountability, efficiency and productivity.
	<ul style="list-style-type: none"> Coordinated with the Iowa Department of Transportation (IDOT) on the joint jurisdictional North Ankeny Boulevard Improvements – 1st Street to 11th Street project, which is scheduled for construction in 2025 and 2026; and the South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street project, which is scheduled for construction in 2026, 2027 and 2028. These two important traffic mobility and safety projects will require extensive coordination with the IDOT, utility companies and affected property owners.
	<ul style="list-style-type: none"> Completed annual maintenance and repair work; which included, concrete street patching, pavement and sidewalk patching for Municipal Utilities, storm sewer intake replacement, pothole patching, crack and joint cleaning and refilling, street sweeping, right-of-way and median landscaping maintenance and curbside collection of vegetative debris after severe storms in late May 2024.
	<ul style="list-style-type: none"> Completed the preliminary design of the NW State Street Extension to help inform future development along the proposed street corridor.
	<ul style="list-style-type: none"> Provided effective snow and ice removal from City streets in a safe, efficient, economical and timely manner. Strategically used the snow ordinance to improve the safety and efficiency of winter maintenance operations.
	<ul style="list-style-type: none"> Continued quarterly utility coordination meetings with staff from the Public Works and Municipal Utilities departments, as well as representatives from private utility companies, to improve communication and coordination on CIP projects and provide a forum for discussing utility issues.
	<ul style="list-style-type: none"> Created a new policy requiring enhanced pavement design standards for public streets constructed as part of development projects, based on recommendations from the 2023 Pavement Management Study and Master Plan.

<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> • Complete design and letting phases and begin construction of the following major CIP projects to be constructed in 2025: North Ankeny Boulevard Improvements – 1st Street to 11th Street, NW Irvinedale Drive and NW 18th Street Intersection Improvements, Fiber Optic Network Upgrade, SE Creekview Drive Extension, NW 9th Street PCC Reconstruction – NW School Street to NW Logan Street and SE 8th Street PCC Reconstruction – SE Sharon Drive to SE Trilein Drive.
	<ul style="list-style-type: none"> • Begin final design of the following CIP projects that are scheduled to begin construction in 2026: NW Prairie Ridge Drive, NW 9th Street and NW Ash Drive Intersection improvements; West 1st Street Widening and Improvements – Phase 2 and South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street.
	<ul style="list-style-type: none"> • Begin studies and conceptual designs of the following major CIP projects that are scheduled to begin construction in 2026 or later: Interstate 35 and NE 36th Street Interchange Improvements, NW 18th Street Reconstruction – NW State Street to NW Ash Drive, SW Oralabor Road and SW Irvinedale Drive Intersection Improvements and South Ankeny Boulevard and SE Oralabor Road Intersection Improvements.
	<ul style="list-style-type: none"> • Complete the comprehensive Transportation Master Plan (TMP) in collaboration with the consultant team and receive and file the plan with the City Council.
	<ul style="list-style-type: none"> • Complete the SW Oralabor Road and SW State Street Intersection Improvements and Pedestrian Underpass project.
	<ul style="list-style-type: none"> • Update the City's Debris Management Plan and receive and file the plan with the City Council.
	<ul style="list-style-type: none"> • Implement the new policy requiring enhanced pavement design standards for public streets constructed as part of development projects, based on recommendations from the 2023 Pavement Management Study and Master Plan, for new projects beginning January 1, 2025.
	<ul style="list-style-type: none"> • Improve CIP workload distribution among engineering staff in the Public Works and Municipal Utilities departments.
	<ul style="list-style-type: none"> • Test a virtual bidding process for CIP projects to evaluate its effectiveness in improving efficiency.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> • Request to reclassify a civil engineering technician I to civil engineering technician II; reclassify the lead traffic technician to traffic safety supervisor and add a civil engineering technician II in the Engineering division. These staffing changes are necessary to manage the increased workload, provide additional leadership, offer career advancement opportunities and increase the capacity for completing construction engineering tasks with City staff instead of consultants.
	<ul style="list-style-type: none"> • Complete the design and construction of CIP projects on schedule, within budget and without major delays due to private utility conflicts and/or contractor performance issues.
	<ul style="list-style-type: none"> • Begin implementation of the recommendations in the completed Transportation Master Plan.
	<ul style="list-style-type: none"> • Add technology, equipment and vehicles to improve staff productivity and efficiency, provide greater flexibility in completing work and keep pace with industry standards.
	<ul style="list-style-type: none"> • Research, apply for and obtain external funding from various sources for CIP projects.
	<ul style="list-style-type: none"> • Design and begin construction of the Public Works Satellite Salt Storage Facility.

	<ul style="list-style-type: none"> Initiate planning and design of the Public Works Maintenance Facility Expansion.
	<ul style="list-style-type: none"> Continue evaluating various infrastructure asset management systems to assess their features, benefits, limitations and associated costs.
	<ul style="list-style-type: none"> Update the City's Supplemental Specifications to the Iowa Statewide Urban Design and Specifications (SUDAS).
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Increasing workload due to ongoing infrastructure expansion, population growth and additional CIP projects is driving the need for more staff, equipment and vehicles.
	<ul style="list-style-type: none"> Improving traffic mobility and safety, particularly along major street corridors and intersections, remains a high priority.
	<ul style="list-style-type: none"> Critical need for additional funding to support new public works infrastructure that can accommodate growth, as well as maintain and enhance existing infrastructure.
	<ul style="list-style-type: none"> With engineering consultant costs on the rise, it is crucial to evaluate the cost-effectiveness of hiring additional staff to perform construction engineering tasks traditionally outsourced to consultants.
	<ul style="list-style-type: none"> The Public Works Maintenance Facility is inadequate for the current needs of the Public Works Operations and Traffic divisions, which are based at the facility. A study has been completed that assessed the space requirements and recommends remodeling and expanding the facility. The expansion is scheduled for design in 2026 and construction in 2027 and 2028.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

Fiscal year 2026 revenues are projected to be \$11,008,537, an increase of \$1,062,300, or 10.68%. This growth is primarily due to increased road use tax revenues following the completion of a special census, which is expected to raise the City's population from 67,887 to 75,833. Additionally, per capita funding is projected to increase from \$139.50 to \$140.50. In addition to revenues, \$9,000 is budgeted for transfers in from the hotel/motel tax fund.

Budgeted expenditures total \$9,543,022, including \$750,000 projected for street lighting, \$2,435,550 for public works engineering, \$3,397,314 for public works operations, \$1,214,930 for snow and ice control and \$1,745,228 for traffic engineering. Additionally, \$1,087,583 is budgeted for transfers out to the debt service and capital projects funds.

Personnel changes include the addition of a civil engineer II in public works engineering. Capital outlay expenditures in this division include the purchase of a $\frac{1}{2}$ ton 4WD truck and the replacement of a GPS receiver. For public works operations, capital outlay expenditures include the purchase of a concrete drill, a hydro seeder and aligned with the enhanced debris management plan, a power tilt knuckle attachment, a rotating grapple attachment and a towable grapple trailer. In snow and ice control, capital outlay expenditures include the purchase of an articulating snow wing blade and the replacement of both a single axle dump truck with a snow plow and a tandem axle dump truck with a snow plow. In traffic engineering, the budget includes the replacement of a utility locator.

Estimated Ending Fund Balance

The City estimates the ending fund balance of the road use tax fund as of June 30, 2026, to be \$9,250,310, an increase of \$386,932, or 4.37%, from the revised fiscal year 2025 budget. This increase results from population growth and higher per capita funding, partially offset by one-time capital equipment purchases supporting the enhanced debris management plan.

Looking Ahead to Fiscal Year 2027 and Beyond

Long-term projections indicate that the road use tax fund will remain in a strong financial position. The City continues to

Special Revenue Funds

prioritize using road use tax revenues to fund annual capital improvement program projects through transfers to the capital projects fund and to reduce its reliance on debt.

Road Use Tax Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 8,620,560	\$ 9,252,239	\$ 9,930,750	\$ 7,274,197	\$ 10,124,517	\$ 8,863,378	\$ 9,250,310
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	12,651	227,038	540,504	411,000	423,000	351,000	303,000
Intergovernmental	9,057,666	9,342,914	9,590,137	9,078,971	9,520,237	10,654,537	10,730,370
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	4,606	7,699	8,659	3,000	3,000	3,000	3,000
Total Revenues	\$ 9,074,923	\$ 9,577,651	\$ 10,139,300	\$ 9,492,971	\$ 9,946,237	\$ 11,008,537	\$ 11,036,370
Transfers In	-	9,473	22,352	11,000	8,000	9,000	10,000
Funds Available	\$ 17,695,483	\$ 18,839,363	\$ 20,092,402	\$ 16,778,168	\$ 20,078,754	\$ 19,880,915	\$ 20,296,680
Expenditures:							
Street Lighting	\$ 661,595	\$ 656,933	\$ 654,268	\$ 726,000	\$ 726,000	\$ 750,000	\$ 774,000
Public Works Engineering	1,808,913	1,821,420	3,326,188	2,266,916	2,244,964	2,435,550	2,506,102
Public Works Operations	2,132,965	2,167,201	2,607,748	3,348,624	3,566,775	3,397,314	3,507,170
Snow and Ice Control	482,386	698,533	455,963	1,219,723	2,416,900	1,214,930	1,214,363
Traffic Engineering	1,223,385	1,201,943	1,386,968	1,661,436	1,972,987	1,745,228	1,924,129
Total Expenditures	\$ 6,309,244	\$ 6,546,030	\$ 8,431,135	\$ 9,222,699	\$ 10,927,626	\$ 9,543,022	\$ 9,925,764
Transfers Out	2,134,000	2,362,583	1,536,750	872,750	287,750	1,087,583	288,917
Ending Balance, June 30	<u>\$ 9,252,239</u>	<u>\$ 9,930,750</u>	<u>\$ 10,124,517</u>	<u>\$ 6,682,719</u>	<u>\$ 8,863,378</u>	<u>\$ 9,250,310</u>	<u>\$ 10,081,999</u>

Special Revenue Funds

Activity: Street Lighting		Department: Public Works			Program: Public Works		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	648,921	650,530	644,323	711,000	711,000	735,000	759,000
Commodities	12,674	6,403	9,945	15,000	15,000	15,000	15,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 661,595	\$ 656,933	\$ 654,268	\$ 726,000	\$ 726,000	\$ 750,000	\$ 774,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Special Revenue Funds

Activity: Public Works Engineering		Department: Public Works			Program: Public Works		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	12,651	227,038	540,504	411,000	423,000	351,000	303,000
Intergovernmental	9,057,666	9,342,914	9,590,137	9,078,971	9,520,237	10,654,537	10,730,370
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	4,006	6,720	5,620	3,000	3,000	3,000	3,000
Total Revenues	\$ 9,074,323	\$ 9,576,672	\$ 10,136,261	\$ 9,492,971	\$ 9,946,237	\$ 11,008,537	\$ 11,036,370
Expenditure Summary:							
Personal Services	\$ 1,309,491	\$ 1,449,757	\$ 1,617,469	\$ 1,730,373	\$ 1,721,998	\$ 1,974,353	\$ 2,093,947
Contractual Services	409,594	286,557	1,622,339	449,247	435,382	330,924	340,267
Commodities	61,508	85,106	70,421	87,296	87,584	71,113	71,888
Capital Outlay	28,320	-	15,959	-	-	59,160	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,808,913	\$ 1,821,420	\$ 3,326,188	\$ 2,266,916	\$ 2,244,964	\$ 2,435,550	\$ 2,506,102
Personnel Summary:							
Public Works Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City Engineer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer II	2.00	2.00	2.00	2.00	2.00	3.00	3.00
Civil Engineer I	1.00	2.00	2.00	2.00	2.00	1.00	1.00
Civil Engineering Technician III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineering Technician II	1.00	1.00	-	-	-	2.00	2.00
Civil Engineering Technician I	1.00	1.00	2.00	2.00	2.00	1.00	1.00
GIS Technician	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	0.56	0.56	0.56	0.56	0.56	0.56	0.56
Total Full Time Equivalents	10.81	11.81	11.81	11.81	11.81	12.81	12.81
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
1/2 Ton 4WD Truck	1	2026	Purchase	\$ -	\$ 45,000	\$ -	
GPS Receiver	1	2026	Purchase	\$ -	\$ 14,160	\$ -	
Total Capital Outlay				\$ -	\$ 59,160	\$ -	

Special Revenue Funds

Activity: Public Works Operations		Department: Public Works				Program: Public Works		
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	600	979	3,039	-	-	-	-	-
Total Revenues	\$ 600	\$ 979	\$ 3,039	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 1,293,913	\$ 1,249,244	\$ 1,698,876	\$ 1,887,441	\$ 1,859,487	\$ 1,956,009	\$ 2,073,300	
Contractual Services	425,636	546,520	539,840	746,306	821,018	836,865	868,528	
Commodities	412,070	179,540	356,162	421,877	588,270	487,940	514,342	
Capital Outlay	1,346	191,897	12,870	293,000	298,000	116,500	51,000	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 2,132,965	\$ 2,167,201	\$ 2,607,748	\$ 3,348,624	\$ 3,566,775	\$ 3,397,314	\$ 3,507,170	
Personnel Summary:								
Operations Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Street Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Equipment Operator	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00
Equipment Operator	10.00	11.00	12.00	12.00	12.00	12.00	12.00	12.00
Seasonal Laborer (3 Month)	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	15.50	16.50	17.50	18.50	18.50	18.50	18.50	
Capital Outlay Summary:								
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected		
1 Ton 4WD Truck	1	2023	Purchase	\$ 44,000	\$ -	\$ -		
Concrete Breaker Attachment	1	2025	Purchase	27,000	-	-		
End Loader	1	2025	Purchase	227,000	-	-		
Concrete Drill	1	2026	Purchase	-	11,000	-		
Hydro Seeder	1	2026	Purchase	-	11,000	-		
Power Tilt Knuckle Attachment	1	2026	Purchase	-	24,500	-		
Rotating Grapple Attachment	1	2026	Purchase	-	20,000	-		
Towable Grapple Trailer	1	2026	Purchase	-	50,000	-		
Batwing Mower Attachment	1	2027	Purchase	-	-	25,000		
Enclosed Trailer	1	2027	Purchase	-	-	14,000		
Tilt Bed Trailer	1	2027	Purchase	-	-	12,000		
Total Capital Outlay				\$ 298,000	\$ 116,500	\$ 51,000		

Special Revenue Funds

Activity: Snow and Ice Control		Department: Public Works			Program: Public Works		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 103,586	\$ 203,093	\$ 152,567	\$ 222,124	\$ 155,996	\$ 237,905	\$ 256,299
Contractual Services	58,352	46,874	56,047	86,043	78,365	80,778	83,397
Commodities	181,439	131,596	230,597	251,556	208,307	255,247	264,667
Capital Outlay	139,009	316,970	16,752	660,000	1,974,232	641,000	610,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 482,386	\$ 698,533	\$ 455,963	\$ 1,219,723	\$ 2,416,900	\$ 1,214,930	\$ 1,214,363
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected
Single Axle Dump Truck with Snow Plow	2	2023	Purchase	\$ 444,232	\$ -	\$ -	\$ -
Single Axle Dump Truck with Snow Plow	3	2024	Purchase	870,000	-	-	-
Single Axle Dump Truck with Snow Plow	1	2025	Purchase	310,000	-	-	-
Tandem Axle Dump Truck with Snow Plow	1	2025	Purchase	350,000	-	-	-
Articulating Snow Wing Blade	1	2026	Purchase	-	26,000	-	-
Single Axle Dump Truck with Snow Plow	1	2026	Purchase	-	305,000	-	-
Tandem Axle Dump Truck with Snow Plow	1	2026	Purchase	-	310,000	-	-
Single Axle Dump Truck with Snow Plow	2	2027	Purchase	-	-	610,000	610,000
Total Capital Outlay				\$ 1,974,232	\$ 641,000	\$ 610,000	

Special Revenue Funds

Activity: Traffic Engineering		Department: Public Works			Program: Public Works		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 665,853	\$ 709,634	\$ 733,682	\$ 945,889	\$ 905,254	\$ 957,389	\$ 1,102,987
Contractual Services	367,161	335,269	429,299	379,800	522,038	587,985	537,167
Commodities	85,773	137,243	158,200	160,747	175,295	186,854	193,975
Capital Outlay	104,598	19,797	65,787	175,000	370,400	13,000	90,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,223,385	\$ 1,201,943	\$ 1,386,968	\$ 1,661,436	\$ 1,972,987	\$ 1,745,228	\$ 1,924,129
Personnel Summary:							
Traffic Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer II	-	-	-	1.00	-	-	-
Civil Engineer I	-	-	-	-	1.00	1.00	1.00
Engineering Traffic Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Traffic Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Traffic Technician	3.00	3.00	3.00	3.00	3.00	3.00	4.00
Total Full Time Equivalents	6.00	6.00	6.00	7.00	7.00	7.00	8.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised		2025-26 Budget	2026-27 Projected
Advanced Traffic Signal Monitoring Software	1	2021	Purchase	\$ 9,400	\$ -	\$ -	\$ -
High Density Switch Pack Tester	1	2023	Purchase	8,000	-	-	-
Sign Truck	1	2023	Purchase	182,000	-	-	-
Aerial Lift Truck	1	2025	Purchase	171,000	-	-	-
Utility Locator	1	2026	Purchase	-	13,000	-	-
1/2 Ton 4WD Truck	2	2027	Purchase	-	-	90,000	-
Total Capital Outlay				\$ 370,400	\$ 13,000	\$ 90,000	

Police Seizure Fund

Description of the Fund

The fund accounts for monies obtained through property seizures and forfeitures and are to be used solely for police department activities.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

For fiscal year 2026, revenues total \$14,000 from interest income, seizure activities and duty weapon reimbursements. Budgeted expenditures total \$17,900 and include the purchase of duty weapons, patrol rifles and the replacement of steel targets.

Estimated Ending Fund Balance

The projected ending fund balance is \$99,249, a decrease of \$3,900, or 3.78%, due to the purchase and replacement of specialized equipment.

Looking Ahead to Fiscal Year 2027 and Beyond

Due to the unpredictable nature of revenues in this fund, expenditures are generally limited to non-recurring purchases.

Police Seizure Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 79,268	\$ 81,991	\$ 99,391	\$ 73,491	\$ 82,571	\$ 103,149	\$ 99,249
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	104	1,921	3,930	2,000	4,000	3,000	3,000
Intergovernmental	12,200	20,000	13,808	10,000	32,578	10,000	10,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	130	179	431	1,000	1,000	1,000	1,000
Total Revenues	\$ 12,434	\$ 22,100	\$ 18,169	\$ 13,000	\$ 37,578	\$ 14,000	\$ 14,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 91,702	\$ 104,091	\$ 117,560	\$ 86,491	\$ 120,149	\$ 117,149	\$ 113,249
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	2,222	-	-	1,000	6,000	1,000	1,000
Commodities	7,489	4,700	34,989	15,250	11,000	16,900	13,700
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 9,711	\$ 4,700	\$ 34,989	\$ 16,250	\$ 17,000	\$ 17,900	\$ 14,700
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 81,991	\$ 99,391	\$ 82,571	\$ 70,241	\$ 103,149	\$ 99,249	\$ 98,549

Tax Increment Financing Fund

Description of the Fund

The fund accounts for property taxes collected on the incremental increase in assessed value within designated urban renewal areas. These revenues are restricted for use on projects within those areas. The purpose of urban renewal areas is to promote economic development by allowing cities to capture the increased valuation and reinvest the resulting tax revenue into infrastructure improvements, developer incentives and other initiatives that support growth and revitalization.

The City currently has the following urban renewal areas:

- Ankeny Economic Development Urban Renewal Area
- Ankeny 1991 Urban Renewal Area
- Ankeny Northeast Urban Renewal Area

These areas include key development corridors, including SE Delaware Avenue, Ankeny Boulevard, 1st Street, the industrial and office park areas on the southeast side, Prairie Trail and the NE 36th Street interchange at Interstate 35.

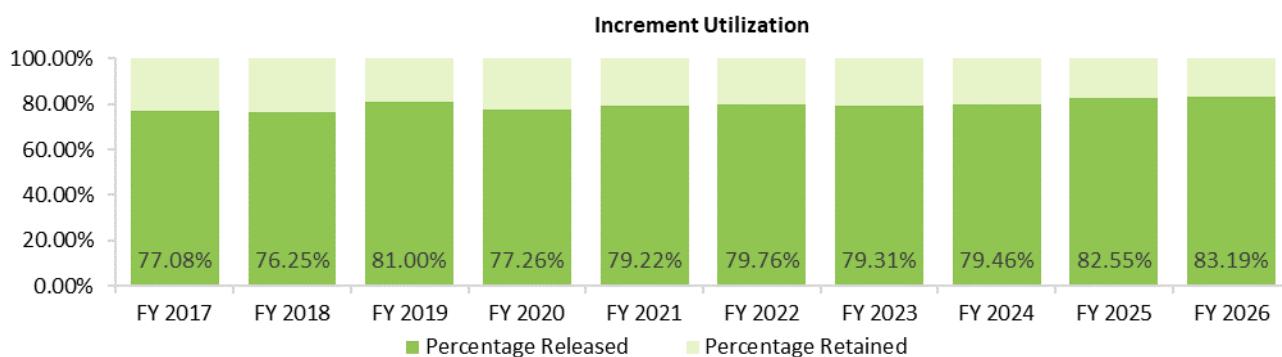
When an urban renewal area is established, a “base valuation” is set. As development occurs and property values increase, the City is allowed to collect taxes on the increased valuation (“increment”) that would otherwise go to other taxing entities. These revenues are then invested in economic development within the area. The City may also release a portion of the increment to the other taxing entities.

Historically, these funds have been used to construct infrastructure in commercial and industrial developments and to provide financial incentives to attract or retain businesses within Ankeny.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

In accordance with the City’s financial policy, a minimum of 40% of the incremental value within its urban renewal areas must be released to other taxing entities. Over the past five years, the City has returned an average of 80.86% of the available tax increment to taxing entities, including school districts and Polk County.

The incremental valuation released versus retained over the past ten years is as follows:



For fiscal year 2026, revenues are projected to be \$8,570,035, with \$8,322,035 from tax increment financing and \$248,000 from interest income. Expenditures are budgeted at \$3,212,250 for rebate payments. In addition, transfers out totaling \$6,054,139 will move funds to the debt service fund to cover general obligation bonds related to tax increment financing projects.

Estimated Ending Fund Balance

The projected ending fund balance is \$1,017,483, a decrease of \$696,354, or 40.63%. The tax increment financing fund is a flow-through fund, and its balance often fluctuates based on the timing of revenues and expenditures.

Looking Ahead to Fiscal Year 2027 and Beyond

Based on existing rebate agreements and planned projects in the 2025-2029 Capital Improvement Program, the reservation of tax increment is projected to increase by 1.13% in fiscal year 2027. The City will continue to monitor the use of tax increment financing to maintain a balance between supporting development and returning value to other taxing entities.

Tax Increment Financing Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 2,023,248	\$ 2,163,404	\$ 2,433,185	\$ 3,323,337	\$ 3,369,937	\$ 1,713,837	\$ 1,017,483
Revenues:							
Property Taxes	\$ 9,119,331	\$ 9,890,506	\$ 10,346,451	\$ 8,676,117	\$ 7,976,361	\$ 8,322,035	\$ 8,466,464
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	8,043	165,985	384,371	271,000	292,000	248,000	213,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	21,333	-	539,853	-	-	-	-
Total Revenues	\$ 9,148,707	\$ 10,056,491	\$ 11,270,675	\$ 8,947,117	\$ 8,268,361	\$ 8,570,035	\$ 8,679,464
Transfers In							
Funds Available	\$ 11,171,955	\$ 12,219,895	\$ 13,703,860	\$ 12,270,454	\$ 11,638,298	\$ 10,283,872	\$ 9,696,947
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,974,910	2,565,008	2,777,575	3,760,333	3,563,561	3,212,250	1,977,147
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,974,910	\$ 2,565,008	\$ 2,777,575	\$ 3,760,333	\$ 3,563,561	\$ 3,212,250	\$ 1,977,147
Transfers Out							
Ending Balance, June 30	\$ 2,163,404	\$ 2,433,185	\$ 3,369,937	\$ 2,150,384	\$ 1,713,837	\$ 1,017,483	\$ 992,792

Police and Fire Retirement Fund

Description of the Fund

The fund accounts for property taxes levied to support the City's required employer contributions to the Municipal Fire and Police Retirement System of Iowa (MFPSRI).

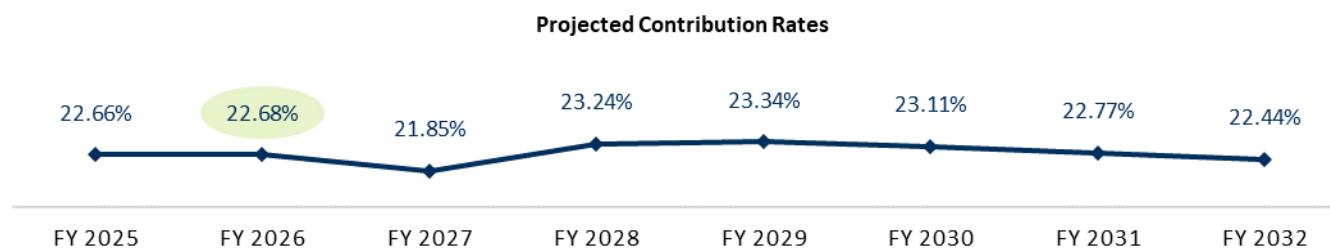
Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

State-mandated employer contribution rates increased significantly, rising from 17% in fiscal year 2010 to a peak of 30.41% in fiscal year 2015. To manage these rising costs, the City transferred funds from the general fund in fiscal years 2013 and 2014 and raised levy rates in fiscal years 2015 and 2019. As contribution rates stabilized, the levy rate was reduced to \$0.55 per \$1,000 of taxable valuation in fiscal year 2021.

The following table provides a summary of covered employees, contribution rates and levy rates from fiscal years 2017 through 2026:

Fiscal Year	Covered Employees	Contribution Rates	Levy Rates	Increase (Decrease)
2017	86	25.92%	\$0.56000	-
2018	94	25.68%	\$0.56000	-
2019	115	26.02%	\$0.60000	0.04000
2020	118	24.41%	\$0.60000	-
2021	126	25.31%	\$0.55000	(0.05000)
2022	129	26.18%	\$0.55000	-
2023	134	23.90%	\$0.55000	-
2024	148	22.98%	\$0.55000	-
2025	150	22.66%	\$0.55000	-
2026	160	22.68%	\$0.55000	-

Based on MFPSRI's actuarial projections, the employer contribution rate will increase slightly from 22.66% to 22.68% in fiscal year 2026. The projected contribution rates for future fiscal years are as follows:



In fiscal year 2026, the police and fire retirement fund is projected to generate total revenues of \$3,255,339. This includes \$3,134,545 from property taxes, \$17,891 from mobile home taxes and utility tax replacement, \$20,000 from interest income and \$82,903 from intergovernmental revenues. Intergovernmental revenues include cost-sharing contributions from the Ankeny Community School District for school resource officers, as well as state-funded business property tax credits and commercial and industrial replacement ('backfill').

Total expenditures for fiscal year 2026 are \$3,465,256. Of this total, personal services in the amount of \$3,428,256 are expected to fund the 22.68% contribution rate for covered employees and \$37,000 is budgeted for other contractual obligations. The number of covered employees will increase by ten full-time equivalent (FTE), including one police officer (SRO), three fire lieutenants, three fire engineers and three firefighter/paramedics.

Estimated Ending Fund Balance

The fund balance at June 30, 2026, is projected to be \$1,341,693, reflecting a decrease of \$209,917, or 13.53%. This planned reduction is intended to offset expenditures until contribution rates decline or levy rate adjustments are made.

Looking Ahead to Fiscal Year 2027 and Beyond

The police and fire retirement levy rate will face upward pressure due to contribution rates, legislative efforts to expand benefits and the City's need to increase public safety staffing levels.

Police and Fire Retirement Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$1,915,726	\$1,728,234	\$1,547,627	\$1,488,529	\$1,549,547	\$1,551,610	\$1,341,693
Revenues:							
Property Taxes	\$2,277,681	\$2,442,175	\$2,552,663	\$2,963,642	\$2,963,642	\$3,134,545	\$3,194,968
Non-Property Taxes	18,099	18,929	18,758	18,026	18,026	17,891	18,216
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	950	6,250	26,251	23,000	26,000	20,000	17,000
Intergovernmental	96,552	73,131	86,924	74,277	73,235	82,903	72,002
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	6,297	-	-	-	-	-
Total Revenues	\$2,393,282	\$2,546,782	\$2,684,596	\$3,078,945	\$3,080,903	\$3,255,339	\$3,302,186
Transfers In							
Funds Available	\$4,309,008	\$4,275,016	\$4,232,223	\$4,567,474	\$4,630,450	\$4,806,949	\$4,643,879
Expenditures:							
Personal Services	\$2,560,639	\$2,694,134	\$2,658,452	\$3,078,669	\$3,043,840	\$3,428,256	\$3,519,776
Contractual Services	20,135	33,255	24,224	34,000	35,000	37,000	39,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$2,580,774	\$2,727,389	\$2,682,676	\$3,112,669	\$3,078,840	\$3,465,256	\$3,558,776
Transfers Out							
Ending Balance, June 30	<u>\$1,728,234</u>	<u>\$1,547,627</u>	<u>\$1,549,547</u>	<u>\$1,454,805</u>	<u>\$1,551,610</u>	<u>\$1,341,693</u>	<u>\$1,085,103</u>

Employee Benefits Fund

Description of the Fund

The fund accounts for property taxes levied to support employee benefits. Cities are allowed to levy for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI) and certain other employee benefits.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

For fiscal year 2026, the employee benefits levy will increase from \$0.19581 to \$0.31673 to offset revenue loss in the combined general fund levy. Total revenues are projected at \$1,831,719, including \$1,805,099 from property taxes, \$10,227 from mobile home taxes and utility tax replacement and \$16,393 from business property tax credits and commercial and industrial replacement ('backfill'). No expenditures are planned; however, transfers out of \$1,831,719 are budgeted to support employee-related benefits in the general fund.

Estimated Ending Fund Balance

Fund balance at June 30, 2026, is projected to be \$0, following the transfer of funds.

Looking Ahead to Fiscal Year 2027 and Beyond

The employee benefits levy is expected to remain unchanged in fiscal year 2027 based on projected taxable valuation.

Employee Benefits Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ 1,055,111	\$ 1,055,111	\$ 1,805,099	\$ 1,839,895
Non-Property Taxes	-	-	-	6,062	6,562	10,227	10,414
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	14,284	14,284	16,393	9,676
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ 1,075,457	\$ 1,075,957	\$ 1,831,719	\$ 1,859,985
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ -	\$ -	\$ -	\$ 1,075,457	\$ 1,075,957	\$ 1,831,719	\$ 1,859,985
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	1,075,457	1,075,957	1,831,719	1,859,985
Ending Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Landfill Postclosure Fund

Description of the Fund

The fund accounts for maintenance activities undertaken at the remediated landfill site to maintain the integrity of containment features and to monitor compliance with applicable performance standards.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

During fiscal year 2011, the City received a one-time payment from John Deere Des Moines Works in the amount of \$211,580 representing John Deere Des Moines Works' share of the future costs to operate and maintain the closed landfill site previously owned by both parties. Transfers out of \$15,000 are budgeted for consulting, mowing and other services, including EPA testing requirements.

Estimated Ending Fund Balance

The fund balance is projected to decrease \$13,000, or 17.45%. The remaining fund balance is designated to cover John Deere Des Moines Works' portion of the future monitoring and testing costs through a transfer to the solid waste fund.

Looking Ahead to Fiscal Year 2027 and Beyond

An annual transfer is planned for the remaining monitoring and testing period or until the funds have been depleted.

Landfill Postclosure Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 100,530	\$ 88,852	\$ 86,376	\$ 73,126	\$ 79,002	\$ 74,502	\$ 61,502
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	125	1,897	4,444	2,000	3,000	2,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 125	\$ 1,897	\$ 4,444	\$ 2,000	\$ 3,000	\$ 2,000	\$ 1,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 100,655	\$ 90,749	\$ 90,820	\$ 75,126	\$ 82,002	\$ 76,502	\$ 62,502
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	11,803	4,373	11,818	9,000	7,500	15,000	7,500
Ending Balance, June 30	\$ 88,852	\$ 86,376	\$ 79,002	\$ 66,126	\$ 74,502	\$ 61,502	\$ 55,002

Friends of the Ankeny Library Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds for the Friends of the Ankeny Library. The Friends of the Ankeny Library is a separate legal entity created to enhance the library through fundraising and advocacy efforts. Funds will be used to support library programs, events and special projects.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

In fiscal year 2026, the fund is projected to receive \$44,000 in miscellaneous revenues from book sales and donations, along with an additional \$2,000 in interest income. Expenditures totaling \$49,000 will support the Friends' initiatives and contributions to library programming and services.

Estimated Ending Fund Balance

The fund balance at June 30, 2026, is projected to be \$76,704, reflecting a decrease of \$3,000, or 3.76%.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Friends of the Ankeny Library Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 82,919	\$ 88,989	\$ 86,818	\$ 76,818	\$ 82,704	\$ 79,704	\$ 76,704
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	103	1,722	3,806	2,000	2,000	2,000	2,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	47,738	43,002	43,497	46,000	44,000	44,000	44,000
Total Revenues	\$ 47,841	\$ 44,724	\$ 47,303	\$ 48,000	\$ 46,000	\$ 46,000	\$ 46,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 130,760	\$ 133,713	\$ 134,121	\$ 124,818	\$ 128,704	\$ 125,704	\$ 122,704
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	28,651	32,378	38,102	35,000	35,000	35,000	35,000
Commodities	13,120	14,517	13,315	13,000	14,000	14,000	14,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 41,771	\$ 46,895	\$ 51,417	\$ 48,000	\$ 49,000	\$ 49,000	\$ 49,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 88,989	\$ 86,818	\$ 82,704	\$ 76,818	\$ 79,704	\$ 76,704	\$ 73,704

Park Dedication Fund

Description of the Fund

The fund accounts for monetary payments by developers for the acquisition or development of park and recreational lands when the dedication of park land is not compatible with the developer's general subdivision plan.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

The park dedication fund is projected to receive revenues in the amount of \$13,000 from interest income. No expenditures are planned, though transfers out of \$100,000 have been budgeted for the annual park development program.

Estimated Ending Fund Balance

The ending fund balance is expected to be \$283,808, a decrease of \$87,000, or 23.46%, at June 30, 2026. Fund balance is being used for the annual park development program and the development of neighborhood parks.

Looking Ahead to Fiscal Year 2027 and Beyond

The 2025-2029 Capital Improvement Program includes an annual transfer of \$100,000 from the park dedication fund to the capital projects fund for the annual park development program.

Park Dedication Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 581,938	\$ 532,661	\$ 499,761	\$ 422,761	\$ 432,008	\$ 370,808	\$ 283,808
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	744	11,774	25,715	15,000	19,000	13,000	8,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	29,979	35,326	6,532	-	19,800	-	-
Total Revenues	\$ 30,723	\$ 47,100	\$ 32,247	\$ 15,000	\$ 38,800	\$ 13,000	\$ 8,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 612,661	\$ 579,761	\$ 532,008	\$ 437,761	\$ 470,808	\$ 383,808	\$ 291,808
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	80,000	80,000	100,000	100,000	100,000	100,000	100,000
Ending Balance, June 30	\$ 532,661	\$ 499,761	\$ 432,008	\$ 337,761	\$ 370,808	\$ 283,808	\$ 191,808

Sports Complex Foundation Fund

Description of the Fund

The Sports Complex Foundation is a separate legal entity created to raise funds for the development of the Prairie Ridge Youth Sports Complex. The Foundation is affiliated with the City of Ankeny and the Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse and Iowa Rush Soccer youth athletic clubs. This public-private partnership operates through the Foundation, whose financial activities are managed by the City through the Sports Complex Foundation fund. The operations of the Prairie Ridge Sports Complex are accounted for in the City's general fund.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

The fund is projected to receive \$20,000 in fiscal year 2026 from interest income and user fees. No expenditures are planned for the fiscal year.

Estimated Ending Fund Balance

The ending fund balance is projected to be \$200,925, an increase of 11.05%. Fund balance is being accumulated for future improvements.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Sports Complex Foundation Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 97,993	\$ 113,869	\$ 131,474	\$ 151,474	\$ 159,925	\$ 180,925	\$ 200,925
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	136	2,665	7,571	5,000	7,000	6,000	5,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	14,740	14,940	20,880	14,000	14,000	14,000	14,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,000	-	-	-	-	-	-
Total Revenues	\$ 15,876	\$ 17,605	\$ 28,451	\$ 19,000	\$ 21,000	\$ 20,000	\$ 19,000
Transfers In							
Funds Available	\$ 113,869	\$ 131,474	\$ 159,925	\$ 170,474	\$ 180,925	\$ 200,925	\$ 219,925
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -				
Transfers Out							
Ending Balance, June 30	\$ 113,869	\$ 131,474	\$ 159,925	\$ 170,474	\$ 180,925	\$ 200,925	\$ 219,925

Ankeny Garden Club Fund

Description of the Fund

The fund accounts for donations to be used for the creation and maintenance of public gardens. The Ankeny Garden Club is an organization created for the purpose of planting and maintaining flowers and other plants in the City.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

Total revenues of \$2,175 are budgeted for fiscal year 2026 from monies received from interest income and the community garden located on greenspace adjacent to the North Ankeny Boulevard Hy-Vee store. Expenditures of \$1,000 have been budgeted to cover any related costs.

Estimated Ending Fund Balance

The ending fund balance is projected to be \$14,325, an increase of \$1,175, or 8.94%.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Ankeny Garden Club Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 10,165	\$ 7,975	\$ 9,567	\$ 10,742	\$ 11,875	\$ 13,150	\$ 14,325
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	10	192	533	300	500	400	300
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,440	1,400	1,775	1,775	1,775	1,775	1,775
Total Revenues	\$ 1,450	\$ 1,592	\$ 2,308	\$ 2,075	\$ 2,275	\$ 2,175	\$ 2,075
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 11,615	\$ 9,567	\$ 11,875	\$ 12,817	\$ 14,150	\$ 15,325	\$ 16,400
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	3,640	-	-	-	-	-	-
Commodities	-	-	-	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 3,640	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Transfers out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 7,975	\$ 9,567	\$ 11,875	\$ 11,817	\$ 13,150	\$ 14,325	\$ 15,400

Miracle Park Fund

Description of the Fund

The fund accounts for donations to be used for the operations and maintenance costs of the Miracle League Field and All-Inclusive Playground. The fund was created through a transfer in from the Ankeny Community Foundation, following construction and acceptance of the project by the City.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

The fiscal year 2026 budget includes revenues of \$7,000 from interest income and donations. Expenditures of \$10,000 have been allocated to maintenance activities.

Estimated Ending Fund Balance

Fund balance at June 30, 2026, is projected to be \$68,085, a decrease of \$3,000, or 4.22%. Fund balance is being accumulated for future operations and maintenance costs.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Miracle Park Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 50,946	\$ 61,799	\$ 69,997	\$ 67,997	\$ 73,085	\$ 71,085	\$ 68,085
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	73	1,451	3,697	2,000	3,000	2,000	2,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	10,780	7,066	6,020	5,000	6,000	5,000	5,000
Total Revenues	\$ 10,853	\$ 8,517	\$ 9,717	\$ 7,000	\$ 9,000	\$ 7,000	\$ 7,000
Transfers In							
Funds Available	\$ 61,799	\$ 70,316	\$ 79,714	\$ 74,997	\$ 82,085	\$ 78,085	\$ 75,085
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	319	5,998	5,000	5,000	5,000	5,000
Commodities	-	-	631	5,000	6,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 319	\$ 6,629	\$ 10,000	\$ 11,000	\$ 10,000	\$ 10,000
Transfers Out							
Ending Balance, June 30	\$ 61,799	\$ 69,997	\$ 73,085	\$ 64,997	\$ 71,085	\$ 68,085	\$ 65,085

Dog Park Fund

Description of the Fund

The fund accounts for donations restricted for the construction of a dog park. The Ankeny Dog Park was funded through a public-private partnership between the City and the Ankeny Dog Park Task Force.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

The initial construction of the dog park has been completed. For fiscal year 2026, revenues and expenditures have been budgeted at \$0. All operating costs of the dog park are maintained in the City's general fund and expenses needed to operate the dog park are being offset by the sale of dog park passes.

Estimated Ending Fund Balance

The ending fund balance at June 30, 2026 is estimated be \$1,823, following the receipt of recent donations.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Dog Park Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 275	\$ 609	\$ 1,377	\$ -	\$ 1,448	\$ 1,823	\$ 1,823
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1	27	71	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	333	741	-	-	375	-	-
Total Revenues	\$ 334	\$ 768	\$ 71	\$ -	\$ 375	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 609	\$ 1,377	\$ 1,448	\$ -	\$ 1,823	\$ 1,823	\$ 1,823
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 609	\$ 1,377	\$ 1,448	\$ -	\$ 1,823	\$ 1,823	\$ 1,823

Parks and Recreation Scholarship Fund

Description of the Fund

The fund accounts for donations restricted for Parks and Recreation scholarships.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

During fiscal year 2023, the City received a one-time donation of \$27,174 from the Ankeny Leadership Institute (ALI) to create a Parks and Recreation scholarship program. For fiscal year 2026, it is anticipated that scholarships totaling \$5,000 will be awarded.

Estimated Ending Fund Balance

Fund balance at June 30, 2026, is projected to be \$20,275, a decrease of \$4,200, or 17.16%. Fund balance is being accumulated for future scholarships.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Parks and Recreation Scholarship Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ -	\$ -	\$ 27,174	\$ 23,374	\$ 28,275	\$ 24,475	\$ 20,275
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	1,393	800	1,200	800	600
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	27,174	-	-	-	-	-
Total Revenues	\$ -	\$ 27,174	\$ 1,393	\$ 800	\$ 1,200	\$ 800	\$ 600
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ -	\$ 27,174	\$ 28,567	\$ 24,174	\$ 29,475	\$ 25,275	\$ 20,875
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	292	5,000	5,000	5,000	5,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 292	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ -	\$ 27,174	\$ 28,275	\$ 19,174	\$ 24,475	\$ 20,275	\$ 15,875

Civic Trust Fund

Description of the Fund

The fund accounts for contributions made by the master developer of Prairie Trail to be used for civic improvements.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

The Iowa State University Research Farm was a tract of land spanning over 1,000 acres near the geographic center of Ankeny and surrounded by development on all sides. In the summer of 2005, the City purchased the Iowa State University Research Farm and sold the property to a master developer through a bid proposal process. DRA Properties submitted the winning proposal for the property.

The winning proposal included a contribution from the developer to a trust fund for the purpose of providing public improvements and municipal facilities within the project area. Under the proposal, the developer would contribute \$1.25 for every \$1 that the City spends on providing infrastructure to the area with a maximum contribution of \$25 million. The proposal called for an initial contribution by the developer of \$1 million. In addition, the developer agreed to donate ten acres of land within Prairie Trail to the City. This property was used as the location for the Ankeny Police Department.

The civic trust fund agreement was amended in April 2008 to increase the financial commitment of the City and DRA Properties by \$20 million. This required the City to build an additional \$20 million of infrastructure in Prairie Trail and DRA Properties to reimburse the City 100% for the additional investment. This amendment revised the City's total investment to \$40 million and DRA Properties reimbursement to the civic trust fund to \$45 million. In addition, the amendment committed DRA Properties to an additional donation of ten acres of land within Prairie Trail. This property was used as the location for Cascade Falls Aquatic Center.

Revenues from the civic trust fund agreement have been used to reconstruct Otter Creek Golf Course; develop Precedence and Des Moines Street Parks; and construct Cascade Falls Aquatic Center, Ankeny Kirkendall Public Library and the Albaugh Family Senior Community Center.

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes. All commitments outlined in the civic trust fund agreement have been completed and the ending fund balance is projected to remain at \$0.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Special Revenue Funds

Civic Trust Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 3,756,369	\$ 2,937,833	\$ 322,833	\$ -	\$ -	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	186,464	-	17,268	-	-	-	-
Total Revenues	\$ 186,464	\$ -	\$ 17,268	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 3,942,833	\$ 2,937,833	\$ 340,101	\$ -	\$ -	\$ -	\$ -
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	1,005,000	2,615,000	340,101	-	-	-	-
Ending Balance, June 30	\$ 2,937,833	\$ 322,833	\$ -	\$ -	\$ -	\$ -	\$ -

DEBT SERVICE FUND



Debt Service Fund

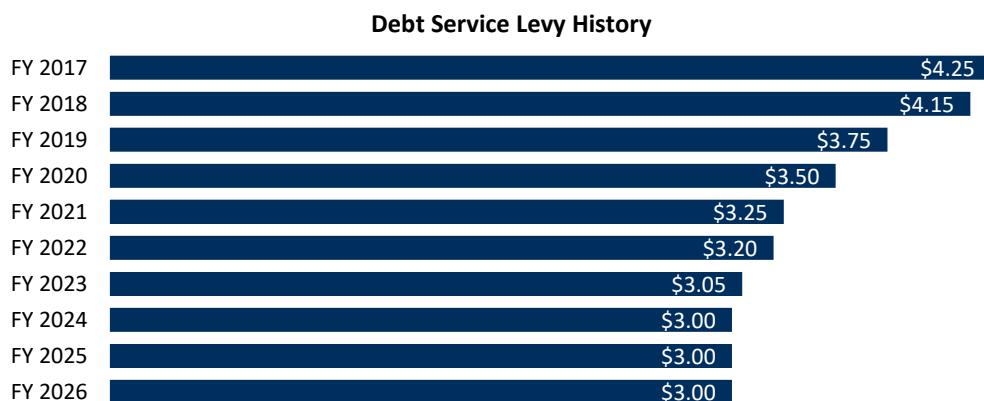
Description of the Fund

The fund accounts for the accumulation of resources to meet long-term debt service requirements, such as principal and interest payments and related costs. General obligation bonds are the most common type of bonds issued by the City. The taxable valuation of all real property located in the City is pledged to pay them.

There are two types of general obligation bonds: general corporate purpose and essential corporate purpose. Bonds issued for a general corporate purpose require a special election with a 60 percent majority vote. However, cities with a population of greater than 5,000 and less than 75,000 may issue general corporate purpose debt not to exceed \$934,750 per distinct project without a special election with a 30-day reverse referendum. Examples of general corporate purpose bonds include those issued for city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting following a published notice and public hearing. Examples of essential corporate purpose bonds include those issued for street construction and repairs, traffic signals, sidewalks, street lights, sewer facilities, bridges, capital equipment, etc.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

The projected debt service levy for fiscal year 2026 is expected to remain at \$3.00 per \$1,000 of taxable property valuation, constituting 30.30% of the City's total property tax levy of \$9.90 per \$1,000 of taxable property valuation. Despite the relatively high percentage that the debt service levy represents within the total property tax levy, the City has notably decreased this levy over the past decade, as illustrated in the following debt service levy history:



Total fiscal year 2026 revenues of \$27,054,684, including transfers in, are necessary to support the principal, interest and paying agent fees totaling \$27,055,475. The largest portion of revenue comes from property taxes, which are expected to generate \$18,048,107, an increase of \$966,946, or 5.66% from fiscal year 2025. This increase is primarily due to a 5.63% growth in debt service taxable property valuation. Additional revenue sources include \$100,130 from mobile home taxes and utility tax replacement, \$223,000 from interest income and \$158,797 from business property tax credits and commercial and industrial replacement ("backfill") from the state. Transfers in from the general, road use tax, tax increment financing, water, sewer and storm water funds total \$8,524,650.

Debt service expenditures totaling \$27,055,475 is budgeted to increase \$971,921, or 3.73%, a result of annual borrowings for capital projects and the accelerated repayment of existing debt. During fiscal year 2026, the City plans to issue \$27,515,000 in general obligation bonds to finance the 2026 capital improvement program.

Debt Service Fund

Sixty-four percent of the City's general obligation debt service is funded from the debt service levy. The remaining thirty-six percent of general obligation debt is paid from funding sources other than property taxes. These other revenue sources include transfers in from the general, road use tax, tax increment financing, water, sewer and storm water funds.

Estimated Ending Fund Balance

The fund balance is projected to decrease \$791 from \$2,113,792 to \$2,113,001. The debt service fund balance is reserved for future debt service requirements.

Debt Service Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 1,668,957	\$ 1,835,526	\$ 1,890,978	\$ 2,106,474	\$ 2,085,242	\$ 2,113,792	\$ 2,113,001
Revenues:							
Property Taxes	\$ 14,253,678	\$ 14,611,968	\$ 15,015,401	\$ 17,081,161	\$ 17,081,161	\$ 18,048,107	\$ 18,290,141
Non-Property Taxes	105,308	104,974	102,327	100,870	100,870	100,130	104,423
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	3,241	108,608	273,368	197,000	262,000	223,000	192,000
Intergovernmental	342,757	276,946	304,402	226,018	226,018	158,797	91,653
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	14,660,000	-	-	-	-	-	-
Total Revenues	\$ 29,364,984	\$ 15,102,496	\$ 15,695,498	\$ 17,605,049	\$ 17,670,049	\$ 18,530,034	\$ 18,678,217
Transfers In	8,824,235	9,158,442	9,525,673	8,443,991	8,442,055	8,524,650	9,443,925
Funds Available	\$ 39,858,176	\$ 26,096,464	\$ 27,112,149	\$ 28,155,514	\$ 28,197,346	\$ 29,168,476	\$ 30,235,143
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	6,400	6,000	6,600	6,700	6,700	6,800	6,900
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:							
Principal	33,310,000	19,340,000	20,450,000	21,490,000	21,625,000	22,600,000	23,110,000
Interest	4,706,250	4,859,486	4,570,307	4,589,557	4,451,854	4,448,675	4,986,467
Total Expenditures	\$ 38,022,650	\$ 24,205,486	\$ 25,026,907	\$ 26,086,257	\$ 26,083,554	\$ 27,055,475	\$ 28,103,367
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 1,835,526	\$ 1,890,978	\$ 2,085,242	\$ 2,069,257	\$ 2,113,792	\$ 2,113,001	\$ 2,131,776

Looking Ahead to Fiscal Year 2027 and Beyond

Long-range projections indicate that the debt service levy will increase to \$3.04 in fiscal year 2028 and remain steady in the following years. The 2025-2029 Capital Improvement Program includes plans for the future issuance of general obligation bonds as follows:

FY 2027	\$37,285,000
FY 2028	32,040,000
FY 2029	30,875,000

Bond Rating

The City's general obligation bonds rating with Moody's Investors Service is Aa1. On May 13, 2024, Moody's Investors Service completed its annual review of the City's credit and affirmed an underlying rating of Aa1 to the City's general obligation bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service	Meaning
Best	Aaa	Minimal credit risk
High	Aa1	Very low credit risk
	Aa2	
	Aa3	
Upper Medium	A1	Low credit risk
	A2	
	A3	
Medium Grade	Baa1	May possess certain speculative characteristics
	Baa2	
	Baa3	

Debt Limit Projection and the Legal Debt Limit

The State of Iowa Constitution limits the amount of debt outstanding of any county, municipality or other political subdivision at no more than 5% of the actual value of all taxable property within the corporate limits, as taken from the last state and county tax list. The computation for the legal debt limit of the City is shown in the table titled Debt Limit Projection on the next page. This table provides the debt limit projections through fiscal year 2029 to correspond with projects planned in the 2025-2029 Capital Improvement Program.

Debt Service Fund

Debt Limit Projection

Based on Constitutional Limit:

Outstanding Debt			
	Issue Date	Maturity Date	Outstanding Debt
	12/22/14	06/01/28	\$ 8,165,000
	05/28/15	06/01/25	795,000
	03/31/16	06/01/28	1,345,000
	05/25/16	06/01/26	1,830,000
	05/31/17	06/01/27	2,740,000
	05/30/18	06/01/28	6,600,000
	05/28/19	06/01/29	10,000,000
	06/09/20	06/01/30	6,760,000
	06/09/21	06/01/31	12,825,000
	05/25/22	06/01/37	22,820,000
	06/21/23	06/01/33	10,120,000
	06/20/24	06/01/34	16,260,000
	Rebate and Lease Agreements		6,509,909
	Total Outstanding Debt		<u>\$ 106,769,909</u>

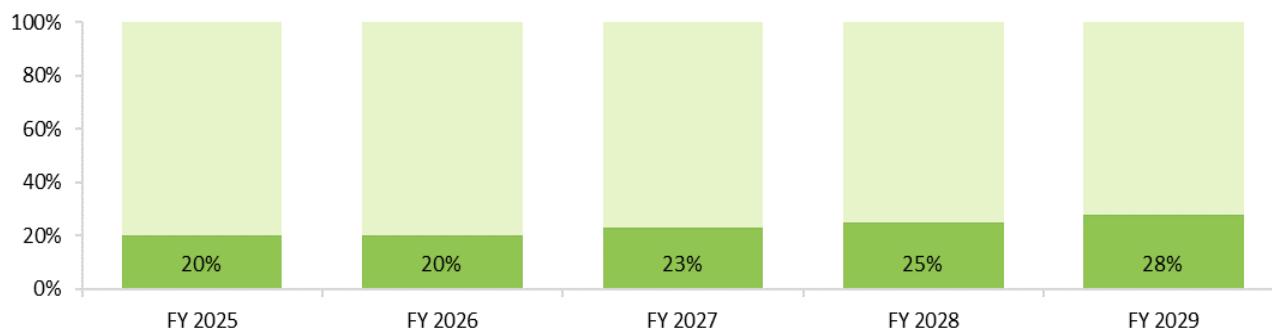
Projected Debt

Fiscal Year	Debt Addition	Debt Reduction	Change in Rebates	Net Change	Projected Outstanding Debt
2025	\$ 20,470,000	\$ 21,625,000	\$ -	\$ (1,155,000)	\$ 105,614,909
2026	27,515,000	20,350,000	(1,521,222)	5,643,778	111,258,688
2027	37,285,000	16,205,000	(1,741,652)	19,338,348	130,597,036
2028	32,040,000	15,155,000	(855,576)	16,029,424	146,626,460
2029	30,875,000	8,835,000	(933,205)	21,106,795	167,733,255

Calculation of Legal Debt Limit

Fiscal Year	Assessed Value	Debt Limit Value (5%)	Projected Outstanding Debt	Unused Debt Limit	% of Debt Limit Used
2025	10,599,779,037	\$ 529,988,952	\$ 105,614,909	\$ 424,374,043	20%
2026	11,009,613,224	550,480,661	111,258,688	439,221,974	20%
2027	11,370,759,002	568,537,950	130,597,036	437,940,914	23%
2028	11,657,558,163	582,877,908	146,626,460	436,251,448	25%
2029	11,952,961,298	597,648,065	167,733,255	429,914,810	28%

Projected Debt Limit



Summary of Principal and Interest Maturities

Annual debt service requirements to service all outstanding indebtedness accounted for in the debt service fund are shown below:

Total Debt Service Requirements				Net General Obligation Debt		
Fiscal Year	Principal	Interest	Total	Total Debt Service Abatement	Debt Service Levy	Total
2025	\$ 21,625,000	\$ 4,451,854	\$ 26,076,854	\$ 8,442,055	\$ 17,634,799	\$ 26,076,854
2026	20,350,000	3,473,269	23,823,269	7,989,088	15,834,181	23,823,269
2027	16,205,000	2,549,281	18,754,281	7,506,513	11,247,768	18,754,281
2028	15,155,000	1,840,800	16,995,800	6,339,893	10,655,907	16,995,800
2029	8,835,000	1,180,675	10,015,675	4,041,793	5,973,882	10,015,675
2030	4,695,000	768,325	5,463,325	1,714,094	3,749,231	5,463,325
2031	4,100,000	547,725	4,647,725	1,330,844	3,316,881	4,647,725
2032	3,580,000	387,163	3,967,163	1,108,463	2,858,700	3,967,163
2033	2,645,000	238,463	2,883,463	760,463	2,123,000	2,883,463
2034	1,510,000	115,118	1,625,118	701,118	924,000	1,625,118
2035	505,000	49,418	554,418	554,418	-	554,418
2036	520,000	33,638	553,638	553,638	-	553,638
2037	535,000	17,388	552,388	552,388	-	552,388
	\$ 100,260,000	\$ 15,653,117	\$115,913,117	\$ 41,594,768	\$ 74,318,349	\$ 115,913,117

Total Debt Service Abatements								
Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2025	\$ 5,236,411	\$ 562,375	\$ 562,114	\$ 87,350	\$ 87,750	\$ 87,750	\$ 87,750	\$ 1,730,555
2026	4,821,508	556,875	552,306	83,850	87,583	87,583	87,583	1,711,800
2027	4,379,206	565,625	554,806	85,350	88,917	88,917	88,917	1,654,775
2028	3,652,400	557,875	551,306	86,600	88,333	88,333	88,333	1,226,713
2029	1,833,400	565,075	552,057	88,400	88,400	88,400	88,400	737,661
2030	294,850	481,125	551,806	-	-	-	-	386,313
2031	48,500	446,575	550,556	-	-	-	-	285,213
2032	46,500	223,550	552,763	-	-	-	-	285,650
2033	49,500	31,500	553,963	-	-	-	-	125,500
2034	47,250	-	554,118	-	-	-	-	99,750
2035	-	-	554,418	-	-	-	-	-
2036	-	-	553,638	-	-	-	-	-
2037	-	-	552,388	-	-	-	-	-
	\$ 20,409,525	\$ 3,990,575	\$ 7,196,239	\$ 431,550	\$ 440,983	\$ 440,983	\$ 440,983	\$ 8,243,930

Note: The schedule represents current debt outstanding. The debt service fund summary will not match due to the issuance of additional bonds.

Debt to Maturity Schedules**General Obligation Refunding Capital Loan Notes, Series 2014G****Dated: December 22, 2014****Original Value: \$22,450,000****Bond Rating: Moody's Investors Service Aa2**

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 1,775,000	\$ 307,588	\$ 2,082,588	5.000%
2026	1,925,000	218,838	2,143,838	3.250%
2027	2,140,000	156,275	2,296,275	3.500%
2028	2,325,000	81,375	2,406,375	3.500%
	<u>\$ 8,165,000</u>	<u>\$ 764,075</u>	<u>\$ 8,929,075</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

SE Corporate Woods Drive Sanitary Sewer	\$ 1,100,000
Four Mile Basin Main Outfall Extension	645,500
Annual Sanitary Sewer Replacement Program	619,500
Annual Water Main Replacement Program	600,000
SW Prairie Trail Parkway	940,000
NW 36th Street Paving Project	3,500,000
NW Ash Drive Paving Project	2,300,400
NE 36th Street Interchange Justification Study	300,000
NW Weigel Drive Paving Project	196,000
Citywide Street Reconstruction	500,000
Annual Park Development Program	500,000
Park Land Acquisition	250,000
Four Mile Creek Stream Restoration Project	200,000
NW 9th Street/NW State Street Traffic Signal Project	250,000
Police Headquarters Building	14,500,000
Fire Station Headquarters Addition	2,700,000
Fire Station No. 2	3,900,000

General Obligation Bonds, Series 2015A

Dated: May 28, 2015

Original Value: \$7,750,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 795,000	\$ 16,894	\$ 811,894	2.125%
	<u>\$ 795,000</u>	<u>\$ 16,894</u>	<u>\$ 811,894</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	380,000
Annual PCC Street Patching Program	500,000
Annual Asphalt Street Resurfacing Program	55,000
Annual Pavement Preservation Program	100,000
Annual Street Replacement Program	450,000
Annual Traffic Signal Improvement Program	380,000
Uptown Street Shop and Water Shop Demolition	61,000
NW 13th Street RCB Culvert	80,000
SW Vintage Parkway	250,000
SW Prairie Trail Parkway	1,425,000
The District at Prairie Trail – Parking Lot Phase 3A	1,570,000
Promenade Park Trail Connection – Phase 2	280,000
Prairie Ridge Sports Complex – Field Improvements	52,300
Prairie Ridge Sports Complex – Drainage Improvements	72,000
Prairie Ridge Sports Complex – Additional Multi-Use Field	74,000
High Trestle Trail – SW Ordnance Road Connection	50,000
NE 36th Street Reconstruction	500,000
West 1 st Street and State Street Intersection Improvements	1,150,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	125,000
NW Irwindale Drive Safety Improvements	380,000
Ankeny Boulevard and 1 st Street Intersection Study	25,000
School Zone Flashing Signals	88,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2025	\$ 393,181	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 393,181</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Obligation Refunding Bonds, Series 2016A

Dated: March 31, 2016

Original Value: \$13,090,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 325,000	\$ 32,925	\$ 357,925	2.000%
2026	330,000	26,425	356,425	2.250%
2027	340,000	19,000	359,000	2.500%
2028	350,000	10,500	360,500	3.000%
	\$ 1,345,000	\$ 88,850	\$ 1,433,850	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Fire Station Headquarters Addition	\$ 1,800,000
Police Headquarters Building	3,000,000
Westside Landfill Closure	1,500,000
State Street Sewer Relocation	774,400
Police Station Sanitary Sewer Extension	460,000
State Street Water Main	1,060,000
Saylor Creek Tributary Improvements	3,400,000
Prairie Trail Street Improvements	3,245,000
Annual Park Development Program	700,000
Park Land Acquisition	100,000
Annual Sidewalk/Trail Construction Program	125,000
Traffic Signal Installations	275,000
Sawgrass Park Development	350,000
Annual Sanitary Sewer Replacement Program	400,000
NE 36th Street Interchange Justification Study	200,000
Citywide Street Reconstruction	500,000
Annual Asphalt Street Resurfacing Program	250,000
NE 36th Street/I-35 Interchange Project	500,000
NW Weigel Drive/NW 18th Street – Phase 2	2,347,000
West 1 st Street Extension	5,273,300
NW 18th Street/I-35 Bridge Improvements	925,000
Storm Water Facility Improvements	250,000
Four Mile Creek Basin Main Outfall Extension	1,500,000
Annual Water Main Replacement Program	500,000

General Obligation Bonds, Series 2016B

Dated: May 25, 2016

Original Value: \$13,000,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 905,000	\$ 36,600	\$ 941,600	2.000%
2026	925,000	18,500	943,500	2.000%
	<u>\$ 1,830,000</u>	<u>\$ 55,100</u>	<u>\$ 1,885,100</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 250,000
Annual PCC Street Patching Program	400,000
Annual Asphalt Street Resurfacing Program	300,000
Annual Street Replacement Program	500,000
Annual Traffic Signal Improvement Program	225,000
Fire Station No. 3	700,000
NW 13th Street RCB Culvert – Rock Creek	480,000
SW Vintage Parkway – SW Irvineland Drive to SW Magazine Road	2,600,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	50,000
SW Prairie Trail Parkway – FFA Enrichment Center to SW School Street	400,000
The District at Prairie Trail – Street Extensions	75,000
Prairie Ridge Sports Complex – Field Improvements	56,000
Prairie Ridge Sports Complex – Drainage Improvements	72,000
Tributary A to Four Mile Creek Channel Improvements	450,000
Tradition Detention Basin and Channel Improvements	150,000
NE 36th Street Reconstruction	2,475,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	400,000
Current Refunding of Series 2008B Bonds	4,105,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2025	\$ 343,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,600
2026	341,700	-	-	-	-	-	-	66,300
	<u>\$ 685,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 133,900</u>

General Obligation Bonds, Series 2017A

Dated: May 31, 2017

Original Value: \$11,675,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 875,000	\$ 86,831	\$ 961,831	5.000%
2026	920,000	43,081	963,081	2.500%
2027	945,000	20,081	965,081	2.125%
	<u>\$ 2,740,000</u>	<u>\$ 149,994</u>	<u>\$ 2,889,994</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	300,000
Annual PCC Street Patching Program	200,000
Annual Asphalt Street Resurfacing Program	164,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	300,000
Annual Traffic Signal Improvement Program	250,000
NE Delaware Avenue Pedestrian Bridge and Trail Connection	80,000
NE 54th Street Bridge Replacement and Trail Connection	50,000
NE Four Mile Drive RCB Culvert for Deer Creek	110,000
SW Vintage Parkway – SW Irwindale Drive to SW Magazine Road	50,000
SW Des Moines Street Trunk Sewer – SW Prairie Trail Parkway to SW Magazine Road	50,000
SW Plaza Parkway and SW College Avenue Extension	170,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	750,000
The District at Prairie Trail – SW Campustown Drive and SW Merchant Street	2,750,000
SW Plaza Parkway and SW College Avenue Detention Basins	1,500,000
The District at Prairie Trail – SW Market Street	100,000
High Trestle Trail Extension – SW Ordnance Road to SE Oralabor Road	40,000
Tradition Detention Basin and Channel Improvements	830,000
SE Creekview Drive Paving and Drainage Improvements	50,000
NE 36th Street Reconstruction	2,950,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	1,239,000
NW Irwindale Drive Corridor Improvements	175,000
Ankeny Boulevard and 1st Street Intersection Improvements	100,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	25,000
SE Corporate Woods Drive Turn Lane	130,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2025	\$ 533,156	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,038
2026	533,908	-	-	-	-	-	-	89,038
2027	536,156	-	-	-	-	-	-	91,913
	<u>\$ 1,603,220</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 268,989</u>

General Obligation Bonds, Series 2018A

Dated: May 30, 2018

Original Value: \$17,970,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 1,540,000	\$ 261,200	\$ 1,801,200	5.000%
2026	1,620,000	184,200	1,804,200	5.000%
2027	1,700,000	103,200	1,803,200	3.000%
2028	1,740,000	52,200	1,792,200	3.000%
	<u>\$ 6,600,000</u>	<u>\$ 600,800</u>	<u>\$ 7,200,800</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 450,000
Annual Sidewalk/Trail Construction Program	305,000
Annual PCC Street Patching Program	760,000
Annual Asphalt Street Resurfacing Program	154,000
Annual Pavement Preservation Program	200,000
Annual Traffic Signal Improvement Program	290,000
Fire Station No. 3	2,550,000
Library and Ankeny Public Services Library Remodel	3,800,000
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	550,000
NE 54th Street Bridge Replacement and Trail Connection	100,000
NE Four Mile Drive RCB Culvert for Deer Creek	975,000
SW Plaza Parkway and SW College Avenue Extension	2,460,000
SW Des Moines Street Trunk Sewer – SW Magazine Road to SW Elm Street	414,000
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	390,000
The District at Prairie Trail – SW Market Street	1,240,000
SW Prairie Trail Parkway Sidewalk Improvements	125,000
SW State Street and SW Magazine Road Intersection Improvements	650,000
Hawkeye Park Sports Complex – Field Lighting	50,000
High Trestle Trail Extension – SW Ordnance Road to SE Oralabor Road	120,000
SE Creekview Drive Drainage and Paving Improvements	525,000
East 1st Street and I-35 Interchange Reconstruction	65,000
NW Irvindale Drive and NW 5th Street Intersection Improvements	2,550,000
Ankeny Boulevard and 1st Street Intersection Improvements	350,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	275,000
West 1st Street Widening and Improvements – Phase 1	100,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2025	\$ 661,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2026	662,850	-	-	-	-	-	-	-
2027	663,100	-	-	-	-	-	-	-
2028	664,350	-	-	-	-	-	-	-
	<u>\$ 2,651,400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Obligation Bonds, Series 2019A

Dated: May 28, 2019

Original Value: \$20,740,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 1,810,000	\$ 457,150	\$ 2,267,150	5.000%
2026	1,900,000	366,650	2,266,650	5.000%
2027	2,005,000	271,650	2,276,650	5.000%
2028	2,095,000	171,400	2,266,400	4.000%
2029	2,190,000	87,600	2,277,600	4.000%
	<u>\$ 10,000,000</u>	<u>\$ 1,354,450</u>	<u>\$ 11,354,450</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 300,000
Annual PCC Street Patching Program	777,000
Annual Asphalt Street Resurfacing Program	150,000
Annual Pavement Preservation Program	250,000
Annual Traffic Signal Improvement Program	660,000
Ankeny Public Services Library Remodel	4,700,000
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	220,000
NE 54th Street Bridge Replacement and Trail Connection	150,000
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	4,730,000
SW Des Moines Street – SW Magazine Road to SW 11 th Street	3,900,000
High Trestle Trail Extension – SW Ordnance Road to SE Oralabor Road	1,040,000
Wildflower Detention Basin Improvements	75,000
Tradition Park Detention Basin Flood Repair	235,000
North Creek Channel Flood Repair	167,908
Westwinds Channel Flood Repair	200,000
SE Creekview Drive Drainage and Paving Improvements	1,025,000
East 1st Street and I-35 Interchange Reconstruction	469,666
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	2,700,000
NW 18 th Street Extension – NW Weigel Drive to NW Abbie Drive	50,000
West 1st Street Widening and Improvements – Phase 1	650,000
SE Hulsizer Road Realignment	325,000
SW Oralabor Road and DMACC Boulevard Intersection Improvements	200,000
North Ankeny Boulevard and Georgetown Boulevard Intersection Improvements	260,000
SW State Street Paving Improvements	75,000
South Ankeny Boulevard and Magazine Road Safety Improvements	10,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2025	\$ 1,158,150	\$ 80,800	\$ -	\$ 87,350	\$ 87,750	\$ 87,750	\$ 87,750	\$ 75,550
2026	1,156,900	77,550	-	83,850	87,583	87,583	87,583	77,550
2027	1,158,400	79,300	-	85,350	88,917	88,917	88,917	79,300
2028	1,157,400	75,800	-	86,600	88,333	88,333	88,333	75,800
2029	1,159,600	78,000	-	88,400	88,400	88,400	88,400	78,000
	<u>\$ 5,790,450</u>	<u>\$ 391,450</u>	<u>\$ -</u>	<u>\$ 431,550</u>	<u>\$ 440,983</u>	<u>\$ 440,983</u>	<u>\$ 440,983</u>	<u>\$ 386,200</u>

General Obligation Bonds, Series 2020A

Dated: June 9, 2020

Original Value: \$17,520,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 1,475,000	\$ 322,700	\$ 1,797,700	5.000%
2026	1,540,000	248,950	1,788,950	5.000%
2027	1,500,000	171,950	1,671,950	5.000%
2028	715,000	96,950	811,950	5.000%
2029	750,000	61,200	811,200	4.000%
2030	780,000	31,200	811,200	4.000%
	<u>\$ 6,760,000</u>	<u>\$ 932,950</u>	<u>\$ 7,692,950</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 550,000
Annual Sidewalk/Trail Construction Program	100,000
Annual PCC Street Patching Program	940,000
Annual Asphalt Street Resurfacing Program	190,000
Annual Pavement Preservation Program	250,000
Annual Street Replacement Program	815,000
Annual Traffic Signal Improvement Program	1,065,000
Prairie Ridge Sports Complex – Drainage Improvements	80,000
Prairie Ridge Sports Complex – Tee Ball Field	154,000
High Trestle Trail Trailhead and Parking Lot	325,000
Dog Park Parking Lot Expansion	125,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road	150,000
Wildflower Detention Basin Improvements	480,000
North Creek Channel Flood Repair	241,000
SE 3rd Street Area Storm Sewer Improvements	160,000
East 1st Street and I-35 Interchange Reconstruction	966,666
NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive	460,000
West 1st Street Widening and Improvements – Phase 1	410,000
North Ankeny Boulevard Landscaping and Median Improvements	50,000
SE Hulsizer Road Realignment	2,213,554
SW State Street Reconstruction – SW Ordnance Road to West 1st Street (Northbound Lanes)	1,275,000
South Ankeny Boulevard and Magazine Road Safety Improvements	60,000
West 1st Street Joint Utility Trench	495,000
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	40,000
SE Delaware Avenue Widening	15,000
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	60,000
SW Oralabor Road and SW State Street Safety Improvements	35,000
West 1st Street Temporary Traffic Signals	125,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2025	\$ 567,050	\$ 32,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 433,700
2026	553,550	31,150	-	-	-	-	-	430,450
2027	444,550	29,900	-	-	-	-	-	431,450
2028	249,800	28,650	-	-	-	-	-	96,450
2029	248,800	32,400	-	-	-	-	-	97,200
2030	249,600	31,200	-	-	-	-	-	93,600
	<u>\$ 2,313,350</u>	<u>\$ 185,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,582,850</u>

General Obligation Bonds, Series 2021A

Dated: June 9, 2021

Original Value: \$25,045,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 2,540,000	\$ 621,700	\$ 3,161,700	5.000%
2026	2,655,000	494,700	3,149,700	5.000%
2027	2,800,000	361,950	3,161,950	5.000%
2028	2,930,000	221,950	3,151,950	5.000%
2029	605,000	75,450	680,450	5.000%
2030	635,000	45,200	680,200	4.000%
2031	660,000	19,800	679,800	3.000%
	\$ 12,825,000	\$ 1,840,750	\$ 14,665,750	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 297,000
Annual Sidewalk/Trail Construction Program	225,000
Annual PCC Street Patching Program	1,150,000
Annual Asphalt Street Resurfacing Program	200,000
Annual Pavement Preservation Program	250,000
Annual Traffic Signal Improvement Program	1,015,000
NE Four Mile Drive RCB Culvert – Deer Creek	66,000
High Trestle Trail Trailhead and Parking Lot	31,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road	1,550,000
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	35,000
East 1 st Street and I-35 Interchange Reconstruction	666,667
NE Delaware Avenue Reconstruction – NE 5 th Street to NE 18 th Street	250,000
NW 18 th Street Extension – NW Weigel Drive to NW Spruce Drive	2,486,000
West 1 st Street Widening and Improvements – Phase 1	2,160,000
South Ankeny Boulevard and Magazine Road Safety Improvements	130,000
NW 26 th Street Widening	250,000
NW 36 th Street and NW State Street Interim Improvements	50,000
NW 18 th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	50,000
NW 36 th Street Widening – NW Ash Drive to North Ankeny Boulevard	375,000
SE Delaware Avenue Widening	100,000
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	550,000
SW Oralabor Road and SW State Street Safety Improvements	120,000
Current Refunding of Series 2013A and 2013B Bonds	14,375,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2025	\$ 1,151,450	\$ 226,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 503,750
2026	1,149,100	228,200	-	-	-	-	-	495,000
2027	1,155,500	229,450	-	-	-	-	-	499,650
2028	1,157,100	230,200	-	-	-	-	-	504,000
2029	-	230,450	-	-	-	-	-	-
2030	-	230,200	-	-	-	-	-	-
2031	-	226,600	-	-	-	-	-	-
	\$ 4,613,150	\$ 1,601,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,002,400

General Obligation Bonds, Series 2022A

Dated: May 25, 2022

Original Value: \$31,665,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 2,850,000	\$ 1,032,175	\$ 3,882,175	5.000%
2026	3,105,000	889,675	3,994,675	5.000%
2027	3,155,000	734,425	3,889,425	5.000%
2028	3,300,000	576,675	3,876,675	5.000%
2029	3,500,000	411,675	3,911,675	5.000%
2030	1,400,000	236,675	1,636,675	5.000%
2031	1,470,000	166,675	1,636,675	2.875%
2032	1,515,000	124,413	1,639,413	3.000%
2033	475,000	78,963	553,963	3.125%
2034	490,000	64,118	554,118	3.000%
2035	505,000	49,418	554,418	3.125%
2036	520,000	33,638	553,638	3.125%
2037	535,000	17,388	552,388	3.250%
	\$ 22,820,000	\$ 4,415,913	\$ 27,235,913	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 305,000
Annual Sidewalk/Trail Construction Program	200,000
Annual PCC Street Patching Program	506,000
Annual Asphalt Street Resurfacing Program	340,000
Annual Pavement Preservation Program	357,000
Annual Traffic Signal Improvement Program	950,000
Annual Street Replacement Program	39,000
NE Four Mile Drive RCB Culvert for Deer Creek	266,000
High Trestle Trail Experience Park	200,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road	100,000
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	185,000
Rock Creek Trail and Native Plantings	180,000
Four Mile Creek Channel Stabilization – NE 47 th Street to NE 54 th Street	20,000
High Trestle Trail Channel Stabilization – Phase 1	275,000
High Trestle Trail Channel Stabilization – Phase 2	50,000
Tributary to Four Mile Creek Channel Stabilization	40,000
SE 3 rd Street Area Trunk Storm Sewer Improvements	820,000
Westwinds Storm Sewer Extension	190,000
West 1 st Street Widening and Improvements – Phase 1	1,485,000
NW 36 th Street and NW State Street Interim Improvements	785,000
NW 18 th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	305,000
NW 36 th Street Widening – NW Ash Drive to North Ankeny Boulevard	4,322,000
SE Delaware Avenue Widening	1,016,000
SW Oralabor Road and SW State Street Safety Improvements	200,000
SW State Street Reconstruction – SW Ordnance Road to West 1 st Street (Southbound Lanes)	75,000
Uptown Parking Improvements	180,000
NE 36 th Street Reconstruction – Interstate 35 to NE Four Mile Drive	5,942,681
Current Refunding of Series 2014A and 2014B Bonds	14,660,000

Debt Service Fund

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2025	\$ 376,500	\$ 191,475	\$ 562,114	\$ -	\$ -	\$ -	\$ -	\$ 424,962
2026	376,750	189,725	552,306	-	-	-	-	423,962
2027	376,250	192,725	554,806	-	-	-	-	427,212
2028	375,000	190,225	551,306	-	-	-	-	424,463
2029	378,000	192,475	552,057	-	-	-	-	430,961
2030	-	189,225	551,806	-	-	-	-	161,213
2031	-	190,725	550,556	-	-	-	-	158,963
2032	-	190,550	552,763	-	-	-	-	159,650
2033	-	-	553,963	-	-	-	-	-
2034	-	-	554,118	-	-	-	-	-
2035	-	-	554,418	-	-	-	-	-
2036	-	-	553,638	-	-	-	-	-
2037	-	-	552,388	-	-	-	-	-
	\$ 1,882,500	\$ 1,527,125	\$ 7,196,239	\$ -	\$ -	\$ -	\$ -	\$ 2,611,386

General Obligation Bonds, Series 2023B

Dated: June 21, 2023

Original Value: \$13,790,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 1,960,000	\$ 506,000	\$ 2,466,000	5.000%
2026	855,000	408,000	1,263,000	5.000%
2027	900,000	365,250	1,265,250	5.000%
2028	940,000	320,250	1,260,250	5.000%
2029	990,000	273,250	1,263,250	5.000%
2030	1,040,000	223,750	1,263,750	5.000%
2031	1,090,000	171,750	1,261,750	5.000%
2032	1,145,000	117,250	1,262,250	5.000%
2033	1,200,000	60,000	1,260,000	5.000%
	\$ 10,120,000	\$ 2,445,500	\$ 12,565,500	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 365,000
Annual Sidewalk/Trail Construction Program	210,000
Annual PCC Street Patching Program	1,490,000
Annual Asphalt Street Resurfacing Program	475,000
Annual Pavement Preservation Program	350,000
Annual Traffic Signal Improvement Program	875,000
Fire Station No. 4	700,000
NE Frisk Drive Bridge over Deer Creek	90,000
NE 62 nd Street RCB Culvert for Four Mile Creek Tributary	75,000
Prairie Ridge Sports Complex Tennis Courts Overlay	260,000
Tributary to Four Mile Creek Channel Stabilization	250,000
NE Delaware Avenue Reconstruction – NE 5 th Street to NE 18 th Street	2,170,000
North Ankeny Boulevard and 18 th Street Intersection Improvements	240,000
NW 36 th Street Asphalt Overlay – NW Weigel Drive to NW Irvineland Drive	115,000
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	50,000
NW 18 th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	5,400,000
NW 36 th Street Widening – NW Ash Drive to North Ankeny Boulevard	125,000
NW Irvineland Drive and NW 18 th Street Intersection Improvements	100,000
Uptown Parking Improvements	272,000
NW Weigel Drive Asphalt Overlay – NW 18 th Street to NW 36 th Street	130,000
North Ankeny Boulevard Improvements – 1 st Street to 11 th Street	250,000
NW State Street Extension Preliminary Design	500,000
South Ankeny Boulevard Improvements – SE Peterson Drive to 1 st Street	200,000
SW Magazine Road and SW State Street Intersection Capacity Improvements	60,000
Fiber Optic Network Upgrade	200,000
SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal	40,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2025	\$ -	\$ 31,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,250
2026	-	30,250	-	-	-	-	-	29,250
2027	-	34,250	-	-	-	-	-	28,250
2028	-	33,000	-	-	-	-	-	27,250
2029	-	31,750	-	-	-	-	-	31,250
2030	-	30,500	-	-	-	-	-	30,000
2031	-	29,250	-	-	-	-	-	28,750
2032	-	33,000	-	-	-	-	-	27,500
2033	-	31,500	-	-	-	-	-	26,250
	\$ -	\$ 284,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,750

General Obligation Bonds, Series 2024A

Dated: June 20, 2024

Original Value: \$16,260,000

Bond Rating: Moody's Investors Service Aa1

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 4,775,000	\$ 770,092	\$ 5,545,092	5.000%
2026	4,575,000	574,250	5,149,250	5.000%
2027	720,000	345,500	1,065,500	5.000%
2028	760,000	309,500	1,069,500	5.000%
2029	800,000	271,500	1,071,500	5.000%
2030	840,000	231,500	1,071,500	5.000%
2031	880,000	189,500	1,069,500	5.000%
2032	920,000	145,500	1,065,500	5.000%
2033	970,000	99,500	1,069,500	5.000%
2034	1,020,000	51,000	1,071,000	5.000%
	<u>\$ 16,260,000</u>	<u>\$ 2,987,842</u>	<u>\$ 19,247,842</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 720,000
Annual Sidewalk/Trail Construction Program	225,000
Annual PCC Street Patching Program	1,650,000
Annual Asphalt Street Resurfacing Program	375,000
Annual Pavement Preservation Program	700,000
Annual Street Replacement Program	875,000
Annual Traffic Signal Improvement Program	1,514,000
NE 62nd Street RCB Culvert for Four Mile Creek Tributary	700,000
Sawgrass Park Dam Improvements	90,000
Four Mile Creek and Tributary Channel Stabilization - NE 47th Street to NE 54th Street	130,000
SE 3rd Street Area Trunk Storm Sewer Improvements	540,000
NW 17th Street Storm Sewer and Pavement Improvements	20,000
SW Des Moines Street Utility Improvements	78,333
NE Delaware Avenue Reconstruction - NE 5th Street to NE 18th Street	4,100,000
NW 36th Street and NW Weigel Drive Asphalt Overlay	2,300,000
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	50,000
NW Irwindale Drive and NW 18th Street Intersection Improvements	375,000
West 1st Street Widening and Improvements - Phase 2	400,000
North Ankeny Boulevard Improvements - 1st Street to 11th Street	465,000
South Ankeny Boulevard Improvements - SE Peterson Drive to 1st Street	150,000
SW Magazine Road and SW State Street Intersection Improvements	475,000
NW Prairie Ridge Drive, NW 9th Street and NW Ash Drive Intersection Improvements	200,000
Fiber Optic Network Upgrade	650,000
SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal	405,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2025	\$ 52,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,705
2026	46,750	-	-	-	-	-	-	100,250
2027	45,250	-	-	-	-	-	-	97,000
2028	48,750	-	-	-	-	-	-	98,750
2029	47,000	-	-	-	-	-	-	100,250
2030	45,250	-	-	-	-	-	-	101,500
2031	48,500	-	-	-	-	-	-	97,500
2032	46,500	-	-	-	-	-	-	98,500
2033	49,500	-	-	-	-	-	-	99,250
2034	47,250	-	-	-	-	-	-	99,750
	<u>\$ 477,274</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 999,455</u>

BUSINESS TYPE ACTIVITIES/ ENTERPRISE FUNDS



Solid Waste Fund

Description of the Fund

The fund is an enterprise fund that accounts for solid waste activities. A monthly fee is collected from each household on the utility bill to cover expenses related to the collection and disposal of household recyclables, special programs (e.g., leaf drop off, spring clean-up, tree and branch drop off, Christmas tree recycling and storm damage clean-up) and landfill postclosure.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

Fiscal year 2026 revenues are projected to be \$21,000 from interest income and \$1,592,000 from service charges. In addition, transfers in of \$15,000 are budgeted from the landfill postclosure fund to cover John Deere Des Moines Works' portion of the costs to maintain and monitor the remediated landfill in Prairie Trail. Budgeted expenditures include \$100,402 for overtime costs related to special programs and \$1,504,000 for recycling and landfill maintenance services.

The monthly solid waste fee is estimated to increase \$0.06, from \$5.18 to \$5.24, due to a rate increase from Metro Waste Authority for curbside recycling. The solid waste fee includes \$4.64 for curbside recycling, \$0.55 for special programs and \$0.05 to support the annual maintenance costs of the remediated landfill.

Estimated Ending Fund Balance

Fund balance at June 30, 2026, is budgeted to be \$597,092, an increase of 4.11%. This increase is due to customer growth and a \$0.06 per month increase in solid waste fees.

Looking Ahead to Fiscal Year 2027 and Beyond

Metro Waste Authority adjusts curbside recycling fees annually based on the nationally published Consumer Price Index (CPI) and the compressed natural gas index, as outlined in its contract with Waste Management for collection services. Solid waste fees are projected to increase from \$5.24 to \$5.34 per household per month for fiscal year 2027.

Business Type Activities/Enterprise Funds

Solid Waste Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 267,455	\$ 151,468	\$ 459,781	\$ 496,610	\$ 542,770	\$ 573,494	\$ 597,092
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	168	6,080	26,230	22,000	25,000	21,000	18,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,183,014	1,356,941	1,446,446	1,536,000	1,511,000	1,592,000	1,686,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 1,183,182	\$ 1,363,021	\$ 1,472,676	\$ 1,558,000	\$ 1,536,000	\$ 1,613,000	\$ 1,704,000
Transfers In	11,803	4,373	11,818	9,000	7,500	15,000	7,500
Funds Available	\$ 1,462,440	\$ 1,518,862	\$ 1,944,275	\$ 2,063,610	\$ 2,086,270	\$ 2,201,494	\$ 2,308,592
Expenditures:							
Personal Services	\$ 63,915	\$ 67,767	\$ 83,218	\$ 92,776	\$ 92,776	\$ 100,402	\$ 108,537
Contractual Services	1,247,057	991,314	1,318,287	1,447,000	1,420,000	1,504,000	1,584,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,310,972	\$ 1,059,081	\$ 1,401,505	\$ 1,539,776	\$ 1,512,776	\$ 1,604,402	\$ 1,692,537
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 151,468	\$ 459,781	\$ 542,770	\$ 523,834	\$ 573,494	\$ 597,092	\$ 616,055

Water Fund

Description of the Fund

The fund accounts for the operation and maintenance of municipal water infrastructure, including towers, pumps, wells and pipes and supports the provision of water to the City. The City does not produce its own water but instead purchases it from Central Iowa Water Works.

The fund is divided into the following activities for budget management purposes:

Water Deposits – records the deposits held for municipal utility services.

Water Administration – is responsible for the management of the City's water distribution system.

Water Maintenance – is responsible for the maintenance and servicing of the City's water distribution system.

Water Sinking – administers the water fund's debt payments.

Council Goal	Fund Goals	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
Upgrade Essential Infrastructure	Provide a high-quality potable water storage and distribution system	Above ground storage – millions of gallons	4.00	4.00	4.50	4.50	7.00
		Miles of active, city owned water main	343	354	359	370	380
		Number of mainline water valves	4,984	5,293	5,483	5,700	5,900
		Number of fire hydrants	4,617	5,040	5,188	5,400	5,650
		Drinking water – excellent or good ⁽¹⁾			84%		
	Design, construct, operate, maintain and improve the City's water utility infrastructure	Number of service work orders	9,284	8,688	7,912	8,500	9,000
		Number of system repairs	80	98	100	90	90
		Number of water main breaks	23	16	20	20	20
		Number of fire hydrants flushed	2,231	1,728	765	1,250	1,250
	Provide accurate, clear and timely information for the City's water users	Average daily water consumption – millions of gallons	6.47	6.93	6.86	7.25	7.75
		Peak day as a percent of purchased capacity	137.87%	146.42%	143.06%	150.97%	86.67%
		Water loss percentage ⁽²⁾	14.68%	10.98%	13.19%	14.00%	14.00%

⁽¹⁾ Triennial Citizen Survey results

⁽²⁾ Calendar Year

Business Type Activities/Enterprise Funds

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Completed construction of the following major CIP projects in 2024: South Ankeny Boulevard Transmission Main, SE Magazine Ground Storage Tank Repaint and Northlawn Area Utility Improvements – Phase 3.
	<ul style="list-style-type: none"> Completed construction of the Annual Water Main Replacement Program, including \$22,920 in cost sharing for water main oversizing (pipes 12 inches and larger).
	<ul style="list-style-type: none"> Responded to 7,912 customer service work orders, including 811 meter sets and 598 meter changeouts, processed 14,297 utility locates, collected over 3,000 samples, completed 93 excavations and 11 hydrant repairs.
	<ul style="list-style-type: none"> Developed a Lead Service Line Inventory, as required by the EPA's 2021 Lead and Copper Rule Revisions (LCRR), which mandate public water systems to identify and make public the locations of lead, non-lead and unknown service lines.
	<ul style="list-style-type: none"> Managed aquifer storage and recovery cycles to meet peak demands, ensuring the City did not exceed its purchase capacity from Des Moines Water Works.
	<ul style="list-style-type: none"> Coordinated with Des Moines Water Works, an engineering consultant and a contractor to complete the SE Magazine Ground Storage Tank Repaint project while maintaining the water supply to Ankeny customers.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete construction of the following major CIP projects in 2025: High Trestle Trail Transmission Main, Northwest Water Tower, NE 36th and NE 38th Street Water Main Loop, Aquifer Storage and Recovery Well No. 3 and Delaware Pump Station Flow Meter and Isolation Valve.
	<ul style="list-style-type: none"> Complete design and letting phases of the SW Walnut Street and SW Ordnance Road Water Main project, including the Uptown Parking Improvements.
	<ul style="list-style-type: none"> Begin design of the Elevated Water Storage Tower No. 4 project.
	<ul style="list-style-type: none"> Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP, as well as projects to be completed in-house for system repairs and maintenance.
	<ul style="list-style-type: none"> Continue the water meter replacement program as existing meters and equipment reach the end of their serviceable life.
	<ul style="list-style-type: none"> Educate and train new utility operators to gain the necessary knowledge and experience required to obtain State of Iowa certifications.
	<ul style="list-style-type: none"> Plan for the upcoming limited registration testing at the new Aquifer Storage and Recovery Well No. 3, which has been delayed due to electrical equipment issues.
	<ul style="list-style-type: none"> Coordinate and execute a plan for injection and recovery cycles at the current aquifer storage and recovery wells to meet peak demands.
	<ul style="list-style-type: none"> Continue all preventive maintenance efforts in order to keep the water system running as efficiently as possible.

Business Type Activities/Enterprise Funds

	<ul style="list-style-type: none">• Continue active membership in the American Public Works Association (APWA), American Water Works Association (AWWA), Central Iowa Water Works (CIWW), Iowa Association of Water Agencies (IAWA), Iowa Water Environment Association (IAWEA) and Iowa Rural Water Association (IRWA).
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Upcoming Activities

	<ul style="list-style-type: none">• Manage the development and increased recovery at Aquifer Storage and Recovery Well No. 3, while coordinating the planned decrease in recovery at Aquifer Storage and Recovery Well No. 1.
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Trends and Issues

	<ul style="list-style-type: none">• Growing need to replace an increasing number of water meters and automatic meter reading (AMR) equipment as they approach the end of their service life.
	<ul style="list-style-type: none">• Assess the City's ownership and maintenance responsibilities for water service lines extending from the water main to the curb stop.

Business Type Activities/Enterprise Funds

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

Fiscal year 2026 revenues are projected to be \$39,810,193. This projection includes a 6% increase in water usage rates and a 4% increase in availability charges, scheduled for April 1, 2025. These adjustments are necessary to:

- Fund the cost of water and related debt service requirements for Central Iowa Water Works (CIWW),
- Upgrade existing infrastructure to ensure reliability and efficiency, and
- Expand the water system to support future growth and meet increasing demand within EPA and DNR permitted water treatment standards.

Primary operating revenues for the water fund include water usage and availability fees, which account for 52.16% of total revenues, as detailed in the Water Fund Revenue Summary. Other financing sources provide 39.75% of total revenues and are a major funding source for the annual capital improvement program. Additionally, the budget includes \$1,000 in transfers from the hotel/motel tax fund.

Water Fund Revenue Summary

	2021-22	2022-23	2023-24	2024-25	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Interest	\$ 4,750	\$ 24,000	\$ 105,000	\$ 90,000	\$ 105,000	\$ 80,000	\$ 70,000
Lease/Rent Payments	83,008	82,534	56,144	58,222	58,390	60,725	63,154
Capital Grants	3,047,172	-	-	-	-	750,000	-
Water Usage	12,712,319	13,850,632	15,460,204	16,337,542	15,467,747	16,559,770	17,728,890
Temporary Water Usage	85,620	79,960	54,460	60,000	60,000	60,000	60,000
Illegal Water Usage	2,010	3,360	-	-	2,035	-	-
Hook Up Fees	329,793	308,782	263,502	200,000	200,000	200,000	200,000
Availability Fees	3,344,757	3,589,191	3,810,091	3,960,111	4,002,113	4,203,820	4,415,692
Billing Fees	20,263	27,692	29,060	24,000	28,000	28,000	28,000
Unapplied Credits	14,782	7,879	(4,310)	-	-	-	-
Miscellaneous Service Charges	136,937	140,629	169,199	303,500	142,000	151,000	161,000
Salvage Sales	-	-	-	-	5,771	-	-
Meter Sales	477,374	434,881	414,112	508,000	426,000	431,000	436,000
Deposits	201,802	190,643	192,087	216,000	203,000	203,000	203,000
Refunds	11,791	10,482	12,449	9,000	10,000	10,000	10,000
Other Reimbursements	350	320	6,580	-	-	-	-
Overages/Shortages	(1)	2	(55)	-	-	-	-
Sales Tax	(151)	63	22	-	-	-	-
Excise Tax	904,784	982,146	1,087,401	1,222,000	1,172,000	1,250,000	1,333,000
Miscellaneous	520	2,930	-	-	-	-	-
Other Financing Sources	2,136,061	3,143,057	11,666,401	2,260,000	7,508,576	15,822,878	5,826,000
Total	\$ 23,513,941	\$ 22,879,183	\$ 33,322,347	\$ 25,248,375	\$ 29,390,632	\$ 39,810,193	\$ 30,534,736

Budgeted expenditures for fiscal year 2026 total \$43,466,917, including \$182,000 for water deposit refunds, \$28,720,114 for water administration, \$3,368,243 for water maintenance, \$3,705,682 for water sinking (debt service) and \$7,490,878 for capital improvement projects. Additionally, \$1,877,916 is budgeted for transfers out to the general, debt service, storm water and capital projects funds.

On January 1, 2025, the City became a founding member of Central Iowa Water Works, a new regional water utility. Membership in Central Iowa Water Works requires a capital contribution of \$6,292,276 for the book value of reserve capacity and \$10,980,310 for the value of additional allocated reserve capacity, totaling \$17,272,586 budgeted in fiscal year 2026. This significant one-time capital investment will be funded with \$8,500,000 of water revenue capital loan notes and \$8,772,586 of cash on hand. It will also result in a purchased capacity of 15.026 million gallons per day (MGD), up from the

Business Type Activities/Enterprise Funds

current purchased capacity of 8.28 MGD and will increase to 17.441 MGD following the Saylorville Treatment Plant Expansion capacity allocation.

Personnel changes for fiscal year 2026 include the addition of a water utilities operator I to support the meter change-out program. Capital outlay expenditures include the purchase of a hydro seeder and the replacement of a tandem axle dump truck and utility locator in water maintenance.

To support upcoming investments, Water Revenue Capital Loan Notes, Series 2026, totaling \$8,623,000, is planned to fund the Central Iowa Water Works capital contribution. An additional \$6,960,000 from Water Revenue Bonds, Series 2026B, is planned to fund the 2026 Capital Improvement Program; these projects include:

- SW Des Moines Street Utility Improvements
- South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street
- SW Linden Street and SW Sharmin Drive Water Main Improvements
- Elevated Water Storage Tower No. 4
- SCADA System Upgrade

The water fund consists of the unrestricted water fund and the restricted capital projects, water deposits and water sinking funds. The water sinking fund is mandated by revenue bond covenants and is required to maintain the lesser of the following: 1) maximum annual debt service; 2) ten percent of the original principal amount of bonds outstanding; or 3) 125% of average annual debt service. The water sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the water sinking fund are considered "restricted" funds because the City is required to maintain these balances even if it requires raising water rates. The following provides a summary of the unrestricted and restricted fund balances for the past ten years:

Fiscal Year	Water Fund	Capital Projects	Water Deposits	Water Sinking	Percent Restricted
2015	\$4,996,876	-	\$175,066	\$986,542	18.86%
2016	5,351,476	-	210,015	954,694	17.87%
2017	6,628,100	-	222,011	1,128,794	16.93%
2018	8,823,402	-	240,902	1,498,051	16.46%
2019	10,686,026	-	283,664	2,103,233	18.26%
2020	12,777,560	-	319,277	2,161,659	16.26%
2021	16,895,578	7,210,064	338,252	1,753,989	35.51%
2022	15,451,557	7,636,056	384,519	1,397,521	37.87%
2023	18,433,148	3,197,930	406,262	1,940,827	23.13%
2024	21,759,117	5,662,175	433,824	3,069,450	29.64%

Estimated Ending Fund Balance

The estimated ending fund balance of the water fund at June 30, 2026, is \$25,834,502. This represents a decrease of \$5,533,640, or 17.64%, due to the one-time capital contribution to Central Iowa Water Works.

Looking Ahead to Fiscal Year 2027 and Beyond

Long-term projections include the following rates adjustments:

April 1, 2026	6.00%
April 1, 2027	6.00%
April 1, 2028	6.00%
April 1, 2029	6.00%
April 1, 2030	6.00%

Business Type Activities/Enterprise Funds

Rate increases are necessary to maintain adequate debt service coverage, defined as cash flow remaining after debt obligations. This cash supports transfers to other funds, capital projects and strengthens the fund's liquidity. From fiscal year 2027 through 2031, debt service coverage is projected to range from 1.72 to 2.23 times net revenues on revenue debt and from 1.70 to 2.23 times on total debt. The financial targets are 1.75 times for revenue debt and 1.10 times for total debt. It is also important to monitor cash as a percentage of operations and maintenance (net of depreciation). For the same period, this metric ranges from 90% to 104%, exceeding the financial target of 50% to 75%.

The 2025-2029 Capital Improvement Program (CIP) includes the issuance of \$9,840,000 Water Revenue Bonds in fiscal year 2027, \$2,465,000 Water Revenue Bonds in fiscal year 2028 and \$2,525,000 Water Revenue Bonds in fiscal year 2029 and will fund the following projects:

- Public Works Maintenance Facility Expansion
- SE 3rd Street Area Collection Storm Sewer Improvements
- SW Linden Street and SW Sharmin Drive Water Main Improvements
- SW Irwindale Elevated Storage Tank Repaint
- Elevated Water Storage Tower No. 4
- Aquifer Storage and Recovery Well No. 2 Rehabilitation
- SW Oralabor Road Transmission Main

Water Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 26,197,883	\$ 24,869,653	\$ 23,978,168	\$ 32,955,912	\$ 30,924,568	\$ 31,368,142	\$ 25,834,502
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	87,758	106,534	161,144	148,222	163,390	140,725	133,154
Intergovernmental	3,047,172	-	-	-	-	750,000	-
Service Charges	16,646,481	18,008,125	19,782,206	20,885,153	19,901,895	21,202,590	22,593,582
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,596,469	1,621,467	1,712,596	1,955,000	1,816,771	1,894,000	1,982,000
Other Financing Sources	2,136,061	3,143,057	11,666,401	2,260,000	7,508,576	15,822,878	5,826,000
Total Revenues	\$ 23,513,941	\$ 22,879,183	\$ 33,322,347	\$ 25,248,375	\$ 29,390,632	\$ 39,810,193	\$ 30,534,736
Transfers In	192	7,532	1,754	321,000	376,000	1,000	1,000
Funds Available	\$ 49,712,016	\$ 47,756,368	\$ 57,302,269	\$ 58,525,287	\$ 60,691,200	\$ 71,179,335	\$ 56,370,238
Expenditures:							
Water Deposits	\$ 155,535	\$ 168,900	\$ 164,525	\$ 178,000	\$ 182,000	\$ 182,000	\$ 182,000
Water Administration	11,698,283	10,245,155	11,528,580	13,266,097	11,305,101	28,720,114	12,847,097
Water Maintenance	2,168,509	2,386,375	2,495,695	2,996,867	2,999,456	3,368,243	3,275,419
Water Sinking	5,273,795	1,592,287	1,956,233	3,121,130	3,120,634	3,705,682	4,441,825
Capital Outlay	5,257,241	8,857,114	9,576,585	8,853,273	10,361,451	7,490,878	7,070,000
Total Expenditures	\$ 24,553,363	\$ 23,249,831	\$ 25,721,618	\$ 28,415,367	\$ 27,968,642	\$ 43,466,917	\$ 27,816,341
Transfers Out	289,000	528,369	656,083	1,042,750	1,354,416	1,877,916	3,597,798
Ending Balance, June 30	\$ 24,869,653	\$ 23,978,168	\$ 30,924,568	\$ 29,067,170	\$ 31,368,142	\$ 25,834,502	\$ 24,956,099

Business Type Activities/Enterprise Funds

Activity: Water Deposits		Department: Municipal Utilities				Program: Enterprise		
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	201,802	190,643	192,087	216,000	203,000	203,000	203,000	203,000
Total Revenues	\$ 201,802	\$ 190,643	\$ 192,087	\$ 216,000	\$ 203,000	\$ 203,000	\$ 203,000	\$ 203,000
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	155,535	168,900	164,525	178,000	182,000	182,000	182,000	182,000
Commodities	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	\$ 155,535	\$ 168,900	\$ 164,525	\$ 178,000	\$ 182,000	\$ 182,000	\$ 182,000	\$ 182,000
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Activity: Water Administration	Department: Municipal Utilities				Program: Enterprise		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	87,758	106,534	161,144	148,222	163,390	140,725	133,154
Intergovernmental	3,047,172	-	-	-	-	750,000	-
Service Charges	16,646,481	18,008,125	19,782,206	20,885,153	19,901,895	21,202,590	22,593,582
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,394,667	1,430,824	1,520,509	1,739,000	1,613,771	1,691,000	1,779,000
Total Revenues	\$ 21,176,078	\$ 19,545,483	\$ 21,463,859	\$ 22,772,375	\$ 21,679,056	\$ 23,784,315	\$ 24,505,736
Expenditure Summary:							
Personal Services	\$ 366,143	\$ 351,762	\$ 372,058	\$ 451,099	\$ 446,558	\$ 471,275	\$ 498,304
Contractual Services	1,738,659	1,915,786	2,287,819	2,341,485	2,407,065	19,708,966	2,591,331
Commodities	6,945,015	7,977,607	8,868,703	10,473,513	8,451,478	8,539,873	9,757,462
Capital Outlay	-	-	-	-	-	-	-
Debt Service	2,648,466	-	-	-	-	-	-
Total Expenditures	\$ 11,698,283	\$ 10,245,155	\$ 11,528,580	\$ 13,266,097	\$ 11,305,101	\$ 28,720,114	\$ 12,847,097
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Civil Engineering Technician II	-	-	0.50	0.50	0.50	0.50	0.50
GIS Technician	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Customer Service Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	0.57	0.57	0.57	0.57	0.57	0.57	0.57
Total Full Time Equivalents	3.32	3.32	3.82	3.82	3.82	3.82	3.82
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Business Type Activities/Enterprise Funds

Activity: Water Maintenance	Department: Municipal Utilities					Program: Enterprise	
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 1,159,899	\$ 1,218,262	\$ 1,338,188	\$ 1,480,175	\$ 1,427,357	\$ 1,615,487	\$ 1,694,820
Contractual Services	185,611	135,599	179,051	339,268	328,583	283,554	239,686
Commodities	764,475	903,577	961,831	1,080,093	1,109,916	1,257,402	1,333,713
Capital Outlay	58,524	128,937	16,625	97,331	133,600	211,800	7,200
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,168,509	\$ 2,386,375	\$ 2,495,695	\$ 2,996,867	\$ 2,999,456	\$ 3,368,243	\$ 3,275,419
Personnel Summary:							
Utilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Supervisor	-	-	1.00	1.00	1.00	1.00	1.00
Utilities Operator IV	1.00	1.00	-	-	-	-	-
Utilities Operator III	3.00	3.00	3.00	4.00	4.00	4.00	4.00
Utilities Operator II	6.00	6.00	7.00	6.00	4.00	4.00	4.00
Utilities Operator I	-	-	-	-	1.00	2.00	2.00
Utilities Operator Assistant	-	-	-	-	1.00	1.00	1.00
Utility Locator	0.83	0.83	0.83	0.83	0.83	0.83	0.83
Total Full Time Equivalents	11.83	11.83	12.83	12.83	12.83	13.83	13.83
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
1/2 Ton 4WD Truck	1	2024	Purchase	\$ 41,000	\$ -	\$ -	
1/2 Ton 4WD Truck	2	2025	Purchase	65,000	-	-	
Hydraulic Guillotine Pipe Saw	1	2025	Purchase	16,100	-	-	
Leak Detection Equipment	1	2025	Purchase	6,500	-	-	
Lift Gate	1	2025	Purchase	5,000	-	-	
Hydro Seeder	1	2026	Purchase	-	11,000	-	
Tandem Axle Dump Truck	1	2026	Purchase	-	194,000	-	
Utility Locator	1	2026	Purchase	-	6,800	-	
Utility Locator	1	2027	Purchase	-	-	7,200	
Total Capital Outlay				\$ 133,600	\$ 211,800	\$ 7,200	

Business Type Activities/Enterprise Funds

Activity: Water Sinking		Department: Municipal Utilities				Program: Enterprise		
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	325,572	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ 325,572	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	5,153	8,908	24,882	45,619	45,609	55,370	54,602	
Commodities	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	5,268,642	1,583,379	1,931,351	3,075,511	3,075,025	3,650,312	4,387,223	
Total Expenditures	\$ 5,273,795	\$ 1,592,287	\$ 1,956,233	\$ 3,121,130	\$ 3,120,634	\$ 3,705,682	\$ 4,441,825	
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	
Capital Outlay Summary:		Quantity		Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected
None	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Capital Outlay Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Water Mains							
Annual Water Main Replacement Program	\$ 346,308	\$ 411,409	\$ 569,514	\$ 812,500	\$ 1,234,411	\$ 1,212,500	\$ 1,437,500
High Trestle Trail Transmission Main – Phase 1	81,830	1,618,342	3,401,214	-	94,283	-	-
Irvineland Drive Transmission Main – Phase 2	2,571	-	-	-	-	-	-
Irvineland Drive Transmission Main – Phase 3	1,555,739	9,227	75,539	-	-	-	-
Saylorville Feeder Main Purchase Capacity	-	-	603,150	-	-	-	-
South Ankeny Boulevard Transmission Main	-	763,118	2,346,892	-	81,992	-	-
NW 36 th Street and NW Weigel Drive Water Main Loop	1,323,725	118,244	-	-	-	-	-
SW Walnut Street and SW Ordnance Road Water Main, including Uptown Parking Improvements	-	-	90,590	1,237,500	844,450	725,000	-
High Trestle Trail Transmission Main – Phase 2	-	374	-	-	-	-	-
NE 36 th Street and NE 38 th Street Water Main Loop	-	12,437	270,615	1,100,000	1,355,172	-	-
Centennial Estates Water Main Cost Share	-	152,131	-	-	-	-	-
North Ankeny Boulevard Water Main – NE 41 st Street to Unity Point	22,480	129,771	-	-	-	-	-
SW Linden Street and SW Sharmin Drive Water Main Improvements	-	-	-	-	-	32,000	325,000
Total Water Mains	\$ 3,332,653	\$ 3,215,053	\$ 7,357,514	\$ 3,150,000	\$ 3,610,308	\$ 1,969,500	\$ 1,762,500
Water Towers/Storage							
Aquifer Storage and Recovery Well No. 1 Replacement	\$ 1,924,588	\$ 5,189,365	\$ 248,913	\$ -	\$ 209,410	\$ -	\$ -
Northwest Water Tower	-	445,471	1,682,550	5,140,273	5,991,863	2,633,878	-
SE Delaware Ground Storage Tank Repaint	-	7,225	277,336	-	9,475	-	-
SE Magazine Ground Storage Tank Repaint	-	-	10,272	363,000	340,395	-	-
SW Irvineland Elevated Storage Tank Repaint	-	-	-	-	-	-	45,000
Elevated Water Storage Tower No. 4	-	-	-	200,000	200,000	2,775,000	5,150,000
SCADA System Upgrade	-	-	-	-	-	112,500	112,500
Total Water Towers/Storage	\$ 1,924,588	\$ 5,642,061	\$ 2,219,071	\$ 5,703,273	\$ 6,751,143	\$ 5,521,378	\$ 5,307,500
Total	\$ 5,257,241	\$ 8,857,114	\$ 9,576,585	\$ 8,853,273	\$ 10,361,451	\$ 7,490,878	\$ 7,070,000

Business Type Activities/Enterprise Funds

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2026 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2025-26 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Water Main Replacement Program	\$ 1,212,500	\$ -	\$ -	\$ 500	\$ 500
SW Walnut Street and SW Ordnance Road Water Main, including Uptown Parking Improvements	725,000	-	-	-	-
SW Linden Street and SW Sharmin Drive Water Main Improvements	32,000	-	-	-	-
Northwest Water Tower	2,633,878	-	-	-	-
Elevated Water Storage Tower No. 4	2,775,000	-	-	-	-
SCADA System Upgrade	112,500	-	-	-	-
Total	\$ 7,490,878	\$ -	\$ -	\$ 500	\$ 500

Business Type Activities/Enterprise Funds

Bond Rating

The City's water revenue bonds rating with Moody's Investors Service is Aa2. On May 13, 2024, Moody's Investors Service completed its annual review of the City's credit and affirmed an underlying rating of Aa2 to the City's water revenue bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service	Meaning
Best	Aaa	Minimal credit risk
High	Aa1	
	Aa2	Very low credit risk
	Aa3	
Upper Medium	A1	
	A2	Low credit risk
	A3	
Medium Grade	Baa1	
	Baa2	May possess certain speculative characteristics
	Baa3	

Water Fund Debt Service Summary

Fiscal Year	Principal	Interest	Total
2025	\$ 2,237,000	\$ 838,025	\$ 3,075,025
2026	2,262,000	857,813	3,119,813
2027	2,325,000	793,018	3,118,018
2028	2,402,000	726,136	3,128,136
2029	2,472,000	659,364	3,131,364
2030	2,373,000	592,791	2,965,791
2031	2,439,000	529,101	2,968,101
2032	2,506,000	463,088	2,969,088
2033	2,578,000	398,164	2,976,164
2034	2,130,000	331,211	2,461,211
2035	1,733,000	278,005	2,011,005
2036	1,498,000	236,390	1,734,390
2037	1,536,000	203,538	1,739,538
2038	1,570,000	169,683	1,739,683
2039	1,610,000	135,008	1,745,008
2040	1,300,000	99,295	1,399,295
2041	1,326,000	76,545	1,402,545
2042	1,179,000	53,340	1,232,340
2043	1,203,000	32,705	1,235,705
2044	666,000	11,655	677,655
	\$ 37,345,000	\$ 7,484,875	\$ 44,829,875

Note: The schedule represents current debt outstanding. The water fund summary will not match due to the issuance of additional bonds and/or capital loan notes.

Business Type Activities/Enterprise Funds

Debt to Maturity Schedules

Revenue Bonds, Series 2017B

Dated: May 31, 2017

Original Value: \$1,605,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 145,000	\$ 22,069	\$ 167,069	4.000%
2026	150,000	16,269	166,269	2.250%
2027	145,000	12,894	157,894	2.375%
2028	155,000	9,449	164,449	3.000%
2029	160,000	4,800	164,800	3.000%
	<u>\$ 755,000</u>	<u>\$ 65,481</u>	<u>\$ 820,481</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Ash Tower Transmission Main	\$ 150,000
NW Booster Station	1,200,000
NW 18th Street Water Main Extension	112,000
SE Magazine Road Water Main Improvements	80,000

Revenue Bonds, Series 2018B

Dated: May 30, 2018

Original Value: \$5,990,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 380,000	\$ 136,831	\$ 516,831	5.000%
2026	400,000	117,831	517,831	5.000%
2027	420,000	97,831	517,831	3.000%
2028	435,000	85,231	520,231	3.000%
2029	445,000	72,181	517,181	3.000%
2030	460,000	58,831	518,831	3.000%
2031	475,000	45,031	520,031	3.000%
2032	485,000	30,781	515,781	3.125%
2033	500,000	15,627	515,627	3.125%
	<u>\$ 4,000,000</u>	<u>\$ 660,175</u>	<u>\$ 4,660,175</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

SE Creekview Drive Drainage and Paving Improvements	\$ 425,000
NW Irwindale Drive and NW 5th Street Intersection Improvements	300,000
Ash Tower Transmission Main	2,100,000
NW Booster Station	2,222,000
Irwindale Drive Transmission Main – Phase 1	225,000
Trestle Ridge Estates 24" Water Main	130,000
Ash Tower Repair and Repaint	50,000
Concept and Site Study for Future NW Water Tower	375,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2019B

Dated: May 28, 2019

Original Value: \$5,090,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 305,000	\$ 147,200	\$ 452,200	5.000%
2026	320,000	131,950	451,950	5.000%
2027	340,000	115,950	455,950	5.000%
2028	355,000	98,950	453,950	4.000%
2029	370,000	84,750	454,750	4.000%
2030	385,000	69,950	454,950	4.000%
2031	400,000	54,550	454,550	4.000%
2032	415,000	38,550	453,550	3.000%
2033	430,000	26,100	456,100	3.000%
2034	440,000	13,200	453,200	3.000%
	<u>\$ 3,760,000</u>	<u>\$ 781,150</u>	<u>\$ 4,541,150</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

East 1st Street and I-35 Interchange Reconstruction	\$ 641,234
South Ankeny Boulevard & SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	150,000
SE Magazine Road Water Main Improvements	555,000
Irvinedale Drive Transmission Main – Phase 1	2,800,000
NW State Street Water Main Improvements – Phase 1	125,000
Irvinedale Drive Transmission Main – Phase 2	255,000
NW Irvinedale Drive Water Main Improvements	125,000
SW Water Tower Interior Repaint	450,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2020B

Dated: June 9, 2020

Original Value: \$3,375,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 210,000	\$ 65,875	\$ 275,875	3.000%
2026	220,000	59,575	279,575	3.000%
2027	225,000	52,975	277,975	3.000%
2028	230,000	46,225	276,225	3.000%
2029	240,000	39,325	279,325	2.000%
2030	240,000	34,525	274,525	2.000%
2031	245,000	29,725	274,725	2.125%
2032	250,000	24,519	274,519	2.250%
2033	260,000	18,893	278,893	2.250%
2034	265,000	13,044	278,044	2.375%
2035	270,000	6,750	276,750	2.500%
	<u>\$ 2,655,000</u>	<u>\$ 391,431</u>	<u>\$ 3,046,431</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

East 1st Street and I-35 Interchange Reconstruction	\$ 750,000
Irvineland Drive Transmission Main – Phase 2	2,500,000
NW Irvineland Drive Water Main – Trestle Ridge Estates Plat 3 to NW 36 th Street	100,000

Business Type Activities/Enterprise Funds

Revenue Capital Loan Notes, Series 2021B

Dated: April 23, 2021

Original Value: \$2,865,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 125,000	\$ 43,750	\$ 168,750	1.750%
2026	128,000	41,563	169,563	1.750%
2027	130,000	39,323	169,323	1.750%
2028	133,000	37,047	170,047	1.750%
2029	135,000	34,720	169,720	1.750%
2030	138,000	32,358	170,358	1.750%
2031	141,000	29,943	170,943	1.750%
2032	144,000	27,475	171,475	1.750%
2033	147,000	24,955	171,955	1.750%
2034	149,000	22,383	171,383	1.750%
2035	152,000	19,775	171,775	1.750%
2036	156,000	17,115	173,115	1.750%
2037	159,000	14,385	173,385	1.750%
2038	161,000	11,600	172,600	1.750%
2039	164,000	8,785	172,785	1.750%
2040	167,000	5,915	172,915	1.750%
2041	171,000	2,993	173,993	1.750%
	<u>\$ 2,500,000</u>	<u>\$ 414,085</u>	<u>\$ 2,914,085</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Irvindale Drive Transmission Main – Phase 3 NW 36 th Street and NW Weigel Drive Water Main Loop	\$ 1,813,685 1,051,315
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Business Type Activities/Enterprise Funds

Revenue Capital Loan Notes, Series 2023A

Dated: April 21, 2023

Original Value: \$5,783,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 243,000	\$ 97,038	\$ 340,038	1.750%
2026	248,000	92,785	340,785	1.750%
2027	252,000	88,445	340,445	1.750%
2028	258,000	84,035	342,035	1.750%
2029	263,000	79,520	342,520	1.750%
2030	268,000	74,918	342,918	1.750%
2031	273,000	70,228	343,228	1.750%
2032	279,000	65,450	344,450	1.750%
2033	284,000	60,565	344,565	1.750%
2034	290,000	55,598	345,598	1.750%
2035	296,000	50,523	346,523	1.750%
2036	302,000	45,343	347,343	1.750%
2037	308,000	40,058	348,058	1.750%
2038	314,000	34,668	348,668	1.750%
2039	320,000	29,173	349,173	1.750%
2040	327,000	23,573	350,573	1.750%
2041	333,000	17,850	350,850	1.750%
2042	340,000	12,023	352,023	1.750%
2043	347,000	6,070	353,070	1.750%
	\$ 5,545,000	\$ 1,027,863	\$ 6,572,863	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

High Trestle Trail Transmission Main \$ 5,783,000

Business Type Activities/Enterprise Funds

Revenue Capital Loan Notes, Series 2023C

Dated: May 19, 2023

Original Value: \$3,248,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 142,000	\$ 56,823	\$ 198,823	1.750%
2026	145,000	54,338	199,338	1.750%
2027	148,000	51,800	199,800	1.750%
2028	151,000	49,210	200,210	1.750%
2029	154,000	46,568	200,568	1.750%
2030	157,000	43,873	200,873	1.750%
2031	160,000	41,125	201,125	1.750%
2032	163,000	38,325	201,325	1.750%
2033	167,000	35,472	202,472	1.750%
2034	170,000	32,550	202,550	1.750%
2035	173,000	29,575	202,575	1.750%
2036	177,000	26,548	203,548	1.750%
2037	180,000	23,450	203,450	1.750%
2038	184,000	20,300	204,300	1.750%
2039	188,000	17,080	205,080	1.750%
2040	191,000	13,790	204,790	1.750%
2041	195,000	10,448	205,448	1.750%
2042	199,000	7,035	206,035	1.750%
2043	203,000	3,550	206,550	1.750%
	\$ 3,247,000	\$ 601,860	\$ 3,848,860	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

South Ankeny Boulevard Transmission Main \$ 3,248,000

Business Type Activities/Enterprise Funds

Revenue Capital Loan Notes, Series 2023D

Dated: December 22, 2023

Original Value: \$11,103,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 457,000	\$ 101,350	\$ 558,350	1.750%
2026	466,000	178,602	644,602	1.750%
2027	475,000	178,150	653,150	1.750%
2028	485,000	169,837	654,837	1.750%
2029	495,000	161,350	656,350	1.750%
2030	505,000	152,688	657,688	1.750%
2031	515,000	143,850	658,850	1.750%
2032	525,000	134,838	659,838	1.750%
2033	535,000	125,650	660,650	1.750%
2034	546,000	116,288	662,288	1.750%
2035	557,000	106,733	663,733	1.750%
2036	568,000	96,985	664,985	1.750%
2037	579,000	87,045	666,045	1.750%
2038	591,000	76,913	667,913	1.750%
2039	603,000	66,570	669,570	1.750%
2040	615,000	56,018	671,018	1.750%
2041	627,000	45,255	672,255	1.750%
2042	640,000	34,283	674,283	1.750%
2043	653,000	23,080	676,080	1.750%
2044	666,000	11,655	677,655	1.750%
	\$ 11,103,000	\$ 2,067,140	\$ 13,170,140	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Northwest Water Tower	\$ 11,103,000
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Business Type Activities/Enterprise Funds

Revenue Capital Loan Notes, Series 2024B

Dated: June 20, 2024

Original Value: \$3,780,0000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2025	\$ 230,000	\$ 167,090	\$ 397,090	5.000%
2026	185,000	164,900	349,900	5.000%
2027	190,000	155,650	345,650	5.000%
2028	200,000	146,150	346,150	5.000%
2029	210,000	136,150	346,150	5.000%
2030	220,000	125,650	345,650	5.000%
2031	230,000	114,650	344,650	5.000%
2032	245,000	103,150	348,150	5.000%
2033	255,000	90,900	345,900	5.000%
2034	270,000	78,150	348,150	5.000%
2035	285,000	64,650	349,650	5.000%
2036	295,000	50,400	345,400	4.000%
2037	310,000	38,600	348,600	4.000%
2038	320,000	26,200	346,200	4.000%
2039	335,000	13,400	348,400	4.000%
	<u>\$ 3,780,000</u>	<u>\$ 1,475,690</u>	<u>\$ 5,255,690</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Saylorville Feeder Main Purchase Capacity	\$ 604,000
NE 36 th Street and NE 38 th Street Water Main Loop	2,300,000
SE Magazine Ground Storage Tank Repaint	726,000

Sewer Fund

Description of the Fund

The fund accounts for the operation and maintenance of the sanitary sewer collection system and related sewer infrastructure.

The fund is divided into the following activities for budget management purposes:

Sewer Administration – is responsible for the management of the City's pumping stations and sanitary collection system.

Sewer Maintenance – is responsible for the maintenance and servicing of the City's pumping stations and sanitary collection system.

Sewer Sinking – administers the sewer fund's debt payments.

Council Goal	Fund Goals	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
Upgrade Essential Infrastructure	Provide a high-quality sanitary sewer collection and conveyance system	Miles of sanitary sewer	303	309	312	315	318
		Number of sanitary sewer manholes	6,713	6,886	6,971	7,047	7,298
		Average daily sewer produced (MGD)	7.772	7.749	7.945	8.000	8.100
	Design, construct, operate, maintain and improve the City's sanitary sewer utility infrastructure	Number of service work orders	23	22	35	25	25
		Sewer services – excellent or good ⁽¹⁾				91%	
	Eliminate sanitary sewer backups and surcharges	Miles of sanitary sewer cleaned	66.2	55.0	71.0	72.0	73.0
		Sewer cleaning efficiency	109%	89%	114%	114%	115%
		Miles of sanitary sewer televised	24.5	46.3	56.4	57.0	58.0
		Sewer televising efficiency	40%	75%	90%	91%	100%

⁽¹⁾ Triennial Citizen Survey results

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Completed construction of the following major CIP projects in 2024: Four Mile Creek Trunk Sewer – Phase 1, Northlawn Area Utility Improvements – Phase 3 and various manhole repairs.
	<ul style="list-style-type: none"> Cleaned 71 miles of sanitary sewer; camera-inspected 56 miles and acoustically inspected 324 lines; responded to 35 service calls; repaired 71 manhole inverts; installed 10 interior pipe patches; applied root control treatment to 20 sections of pipe; and rebuilt a check valve and replaced an electric motor at the Saylor Creek Lift Station
	<ul style="list-style-type: none"> Engaged a contractor to conduct 99 home inspections for the Footing Drain Disconnection and Sump Pump Discharge Connection Program.

Business Type Activities/Enterprise Funds

	<ul style="list-style-type: none"> Completed Sanitary Sewer Evaluation Studies in the upper Saylor Creek Lift Station basin, including a review of camera inspection footage and development of recommendations for capital improvement program projects.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none"> Complete construction of the following major CIP projects in 2025: Four Mile Creek Trunk Sewer – Phase 2 and various manhole repairs.
	<ul style="list-style-type: none"> Complete design and letting phases for the following major CIP projects to be constructed in 2025: SE 3rd Street Trunk Sewer Extension and Otter Creek Trunk Sewer – Phase 4.
	<ul style="list-style-type: none"> Begin design of the following major CIP projects in 2025: Deer Creek Trunk Sewer Extension – Phase 1 and Clover Ridge Trunk Sewer Extension.
	<ul style="list-style-type: none"> Identify and prioritize new and replacement public utility infrastructure projects for the annual programs within the CIP, as well as projects to be completed in-house for system repairs and maintenance.
	<ul style="list-style-type: none"> Continue all preventive maintenance efforts in order to keep the sanitary sewer system running as efficiently as possible.
	<ul style="list-style-type: none"> Continue active membership in the American Public Works Association (APWA) and Wastewater Reclamation Authority (WRA).
	<ul style="list-style-type: none"> Update the Lead Service Line Inventory, as mandated by the EPA's Lead and Copper Rule Revisions (LCRR), which require public water systems to identify and publicly disclose the locations of lead, non-lead and unknown service lines.
	<ul style="list-style-type: none"> Begin implementation of the Footing Drain Disconnection and Sump Pump Discharge Connection Program.
	<ul style="list-style-type: none"> Develop plans for the 2025 Manhole Repair Project based on recommendations from the Saylor Creek Lift Station Basin Manhole Inspection Report.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Install a control valve and flow meter at the Delaware Pump Station, as required by the Iowa DNR's most recent sanitary survey.
	<ul style="list-style-type: none"> Continue succession planning to address upcoming retirements.
	<ul style="list-style-type: none"> Study the Four Mile Creek trunk sewer through the Briarwood Golf Club for potential future capacity issues.
	<ul style="list-style-type: none"> Rebuild the check valves and replace the pump motor at the Saylor Creek Lift Station.
	<ul style="list-style-type: none"> Inspect the force main pipe downstream of the Saylor Creek Lift Station.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Prepare for the retirement of half the current staff, including the Superintendent, by the end of 2025, representing a combined 114 years of institutional knowledge.
	<ul style="list-style-type: none"> Request the addition of a second closed-circuit television (CCTV) sewer inspection system to support the goal of inspecting 20% of the sanitary sewer system annually. The current inspection team has struggled to meet this target due to consistently high growth rates.

Business Type Activities/Enterprise Funds

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

Fiscal year 2026 revenues are projected to be \$18,431,849, reflecting a 7.50% rate increase in sewer usage and availability charges scheduled for July 1, 2025. This will be the first adjustment to sewer rates since July 1, 2015. These adjustments are necessary to fund:

- Operations, maintenance and related debt service for the Des Moines Metropolitan Wastewater Reclamation Authority (WRA), and
- Infrastructure improvements and system expansion in accordance with EPA and DNR wastewater treatment standards.

Primary operating revenues for the sewer fund, from sewer usage and availability fees, account for 95.97% of the total revenues, as detailed on the Sewer Fund Revenue Summary. Additionally, the budget includes \$1,000 from transfers in from the hotel/motel tax fund.

Sewer Fund Revenue Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Interest	\$ 13,006	\$ 14,250	\$ 94,500	\$ 100,000	\$ 109,000	\$ 82,000	\$ 72,000
Sewer Usage	9,943,470	10,019,648	9,597,819	10,223,023	9,692,700	10,523,849	11,426,269
Hook Up Fees	1,110,017	299,199	886,353	300,000	300,000	300,000	300,000
Availability Fees	6,385,181	6,426,175	6,534,713	6,555,612	6,600,046	7,166,000	7,780,484
Miscellaneous Service Charges	63,344	60,519	60,576	228,500	60,000	60,000	60,000
Refunds	-	53	-	-	-	-	-
Other Reimbursements	-	-	9,649	-	8,777	-	-
Legal Settlements/Damages	-	2,780	-	-	-	-	-
Sales Tax	243,856	262,457	260,283	282,000	276,000	300,000	326,000
Total	\$17,758,874	\$17,085,081	\$17,443,893	\$17,689,135	\$17,046,523	\$18,431,849	\$19,964,753

Budgeted expenditures total \$17,188,111 for fiscal year 2026, of which \$10,395,128 is expended for sewer administration, \$2,211,090 for sewer maintenance and \$4,581,893 for capital improvement projects. Additionally, \$1,877,917 is budgeted for transfers out to the general, debt service, storm water and capital projects funds.

Personnel authorized for the fiscal year 2026 budget will remain unchanged. Capital outlay expenditures include the replacement of a combination jet vacuum machine and manhole monitors, as well as the purchase of a snow plow in sewer maintenance. All sewer projects outlined in the 2026 Capital Improvement Program are funded within the operating budget as capital outlay; these projects include:

- Otter Creek Trunk Sewer – Phase 4
- Trestle Ridge Trunk Sewer Cost Share
- SW Irvineland Drive Sanitary Sewer Replacement
- Deer Creek Trunk Sewer Extension – Phase 1

The sewer fund consists of the unrestricted sewer fund and the restricted capital projects and sewer sinking funds. The sewer sinking fund is mandated by revenue bond covenants and is required to maintain the lesser of the following: 1) maximum annual debt service; 2) ten percent of the original principal amount of bonds outstanding; or 3) 125% of average annual debt service. The sewer sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the sewer sinking fund are considered "restricted" funds because the City is required to maintain these balances even if it requires raising sewer rates.

Business Type Activities/Enterprise Funds

The following provides a summary of the unrestricted and restricted fund balances for the past ten years:

Fiscal Year	Sewer Fund	Capital Projects	Sewer Sinking	Percent Restricted
2015	\$10,413,361	-	\$1,639,873	13.61%
2016	12,510,210	-	1,641,514	11.60%
2017	12,885,182	-	1,361,482	9.56%
2018	12,224,465	-	1,268,066	9.40%
2019	13,382,362	-	971,893	6.77%
2020	15,211,030	-	823,719	5.13%
2021	14,157,060	4,871,788	824,252	28.69%
2022	16,120,867	5,730,974	-	26.23%
2023	15,745,997	7,564,216	-	32.45%
2024	18,689,434	7,753,981	-	29.32%

Estimated Ending Fund Balance

The estimated ending fund balance of the sewer fund at June 30, 2026, is \$26,018,853, a decrease of \$633,179, or 2.38%. Despite the rate increase, the fund balance is projected to decline due to increased capital expenditures and rising Wastewater Reclamation Authority (WRA) costs.

Looking Ahead to Fiscal Year 2026 and Beyond

Long-term projections include the following rates adjustments:

July 1, 2026	7.50%
July 1, 2027	7.50%
July 1, 2028	7.50%
July 1, 2029	7.50%
July 1, 2030	7.50%

Rate increases are necessary to maintain adequate debt service coverage, defined as cash flow remaining after debt obligations. This cash flow supports transfers to other funds, capital projects and strengthens the fund's liquidity. From fiscal year 2027 through 2031, debt service coverage is projected to range from 1.72 to 1.87 times net revenues on revenue debt and 1.72 to 1.85 times on total debt. The financial targets are 1.75 times for revenue debt and 1.10 times for total debt. Declining coverage ratios highlight the need for sewer rate increases over the next five years.

Debt service coverage requirements in the sewer fund result in a significant fund balance. To maximize its use, it is recommended that projects in the 2025-2029 Capital Improvement Program (CIP) be funded through the operating budget rather than through borrowing. These projects include:

- Clover Ridge Trunk Sewer Extension
- SW Irvineland Drive Sanitary Sewer Replacement
- Sanitary Sewer Dead-End Elimination
- Deer Creek Trunk Sewer Extension – Phase 2

Business Type Activities/Enterprise Funds

Sewer Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 19,853,100	\$ 21,851,841	\$ 23,310,213	\$ 24,433,962	\$ 26,443,414	\$ 26,652,032	\$ 26,018,853
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	13,006	14,250	94,500	100,000	109,000	82,000	72,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	17,502,012	16,805,541	17,079,461	17,307,135	16,652,746	18,049,849	19,566,753
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	243,856	265,290	269,932	282,000	284,777	300,000	326,000
Other Financing Sources	-	-	-	-	-	-	-
Total Revenues	\$ 17,758,874	\$ 17,085,081	\$ 17,443,893	\$ 17,689,135	\$ 17,046,523	\$ 18,431,849	\$ 19,964,753
Transfers In	-	-	1,025	1,000	1,000	1,000	1,000
Funds Available	\$ 37,611,974	\$ 38,936,922	\$ 40,755,131	\$ 42,124,097	\$ 43,490,937	\$ 45,084,881	\$ 45,984,606
Expenditures:							
Sewer Administration	\$ 7,691,506	\$ 11,515,860	\$ 8,086,398	\$ 9,342,284	\$ 9,390,601	\$ 10,395,128	\$ 12,923,801
Sewer Maintenance	1,559,315	1,219,517	1,529,001	1,699,883	1,744,313	2,211,090	1,777,042
Sewer Sinking	4,076,288	-	-	-	-	-	-
Capital Outlay	2,144,024	2,403,749	4,106,234	5,015,000	4,704,574	4,581,893	4,358,500
Total Expenditures	\$ 15,471,133	\$ 15,139,126	\$ 13,721,633	\$ 16,057,167	\$ 15,839,488	\$ 17,188,111	\$ 19,059,343
Transfers Out	289,000	487,583	590,084	1,042,750	999,417	1,877,917	6,192,598
Ending Balance, June 30	\$ 21,851,841	\$ 23,310,213	\$ 26,443,414	\$ 25,024,180	\$ 26,652,032	\$ 26,018,853	\$ 20,732,665

Business Type Activities/Enterprise Funds

Activity: Sewer Administration	Department: Municipal Utilities				Program: Enterprise		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	13,006	14,250	94,500	100,000	109,000	82,000	72,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	17,502,012	16,805,541	17,079,461	17,307,135	16,652,746	18,049,849	19,566,753
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	243,856	265,290	269,932	282,000	284,777	300,000	326,000
Total Revenues	\$ 17,758,874	\$ 17,085,081	\$ 17,443,893	\$ 17,689,135	\$ 17,046,523	\$ 18,431,849	\$ 19,964,753
Expenditure Summary:							
Personal Services	\$ 289,679	\$ 318,801	\$ 329,703	\$ 403,000	\$ 398,516	\$ 421,879	\$ 447,603
Contractual Services	7,381,384	11,179,754	7,727,908	8,919,748	8,973,173	9,951,997	12,457,316
Commodities	20,443	17,305	28,787	19,536	18,912	21,252	18,882
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 7,691,506	\$ 11,515,860	\$ 8,086,398	\$ 9,342,284	\$ 9,390,601	\$ 10,395,128	\$ 12,923,801
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Civil Engineering Technician II	-	-	0.50	0.50	0.50	0.50	0.50
GIS Technician	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Customer Service Representative	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administrative Clerk	0.56	0.56	0.56	0.56	0.56	0.56	0.56
Total Full Time Equivalents	3.31	3.31	3.81	3.81	3.81	3.81	3.81
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Capital Outlay Summary:	-	-	-	\$ -	\$ -	\$ -	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Business Type Activities/Enterprise Funds

Activity: Sewer Maintenance	Department: Municipal Utilities					Program: Enterprise	
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 958,237	\$ 906,367	\$ 1,152,081	\$ 1,297,357	\$ 1,266,568	\$ 1,324,208	\$ 1,390,238
Contractual Services	96,575	166,205	247,690	140,431	165,626	154,980	163,167
Commodities	101,276	85,483	129,230	175,702	192,119	151,442	149,985
Capital Outlay	403,227	61,462	-	86,393	120,000	580,460	73,652
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,559,315	\$ 1,219,517	\$ 1,529,001	\$ 1,699,883	\$ 1,744,313	\$ 2,211,090	\$ 1,777,042
Personnel Summary:							
Utilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Supervisor	-	-	1.00	1.00	1.00	1.00	1.00
Utilities Operator III	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Utilities Operator II	6.00	6.00	7.00	7.00	4.00	4.00	4.00
Utilities Operator I	-	-	-	-	3.00	3.00	3.00
Total Full Time Equivalents	9.00	9.00	11.00	11.00	11.00	11.00	11.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
1/2 Ton 4WD Truck	1	2024	Purchase	\$ 44,000	\$ -	\$ -	
1/2 Ton 4WD Truck	2	2025	Purchase	61,000	-	-	
Push Camera	1	2025	Purchase	15,000	-	-	
Combination Jet Vacuum Machine	1	2026	Purchase	-	560,000	-	
Manhole Monitors	2	2026	Purchase	-	14,960	-	
Snow Plow	1	2026	Purchase	-	5,500	-	
1/2 Ton 4WD Truck	1	2027	Purchase	-	-	43,229	
Manhole Monitors	2	2027	Purchase	-	-	14,960	
Utility Vehicle	1	2027	Purchase	-	-	15,463	
Total Capital Outlay				\$ 120,000	\$ 580,460	\$ 73,652	

Business Type Activities/Enterprise Funds

Activity: Sewer Sinking		Department: Municipal Utilities				Program: Enterprise		
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	1,000	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	4,075,288	-	-	-	-	-	-	-
Total Expenditures	\$4,076,288	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personnel Summary:								
None	-	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
None	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Capital Outlay Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Sanitary Sewers							
Annual Sanitary Sewer Replacement Program	\$ 340,867	\$ 1,033,685	\$ 503,336	\$ 1,337,500	\$ 2,009,675	\$ 1,757,500	\$ 1,992,500
Otter Creek Trunk Sewer – Phase 3	548,098	36,116	-	-	-	-	-
Otter Creek Trunk Sewer – Phase 4	-	15,410	62,262	825,000	-	995,828	825,000
Deer Creek Trunk Sewer Extension – Phase 1	-	-	-	-	115,000	1,162,500	997,500
Sanitary Sewer Study and Master Plan	14,499	-	-	-	-	-	-
Four Mile Creek Trunk Sewer	41,726	129,670	2,510,667	1,100,000	1,912,893	-	-
SE 3 rd Street Trunk Sewer Extension	53,688	599,378	547,780	572,000	667,006	334,815	-
West Outfall Basin Sanitary Sewer Improvements	708,497	4,700	-	-	-	-	-
Canyon Landing Sanitary Sewer Cost Share	436,649	537,600	-	-	-	-	-
Trestle Ridge Trunk Sewer Cost Share	-	-	-	325,000	-	325,000	425,000
NE Crestmoor Sanitary Sewer Replacement	-	47,190	482,189	-	-	-	-
Clover Ridge Trunk Sewer Extension	-	-	-	59,500	-	-	48,000
Polk County Lift Station Decommissioning	-	-	-	78,000	-	-	-
SW Irwindale Drive Sanitary Sewer Replacement	-	-	-	-	-	6,250	70,500
Fire Station No. 4 Sanitary Sewer	-	-	-	718,000	-	-	-
Total Sanitary Sewers	\$2,144,024	\$2,403,749	\$4,106,234	\$5,015,000	\$4,704,574	\$4,581,893	\$4,358,500

Business Type Activities/Enterprise Funds

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2026 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2025-26 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Sanitary Sewer Replacement Program	\$ 1,757,500	\$ -	\$ -	\$ -	\$ -
Otter Creek Trunk Sewer – Phase 4	995,828	-	-	-	-
Deer Creek Sewer Extension – Phase 1	1,162,500	-	-	-	-
SE 3 rd Street Trunk Sewer Extension	334,815	-	-	-	-
Trestle Ridge Trunk Sewer Cost Share	325,000	-	-	-	-
SW Irvinendale Drive Sanitary Sewer Replacement	6,250	-	-	-	-
Total	\$ 4,581,893	\$ -	\$ -	\$ -	\$ -

Storm Water Fund

Description of the Fund

The fund accounts for the storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

The fund is divided into the following activities for budget management purposes:

Storm Water Administration – is responsible for management of the City's storm water utility including regulatory compliance and public education.

Street Cleaning – is responsible for clearing debris from the City's streets in order to improve storm water quality.

Council Goal	Fund Goals	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
Upgrade Essential Infrastructure	Comply with the requirements of the Iowa DNR NPDES permit for the City's MS4	Number of Construction Site Erosion and Sediment Control (COSESCO) permits inspected	746	759	575	650	700
		Miles of storm sewer	313	314	323	330	340
		Number of storm sewer intakes, manholes and outlets	15,150	15,450	15,976	16,200	16,400
	Design, construct, maintain and improve the City's storm water utility infrastructure	Storm water drainage – excellent or good ⁽¹⁾			85%		
		Number of public education outreach programs	7	23	22	20	20
	Develop, implement and promote storm water and water quality improvement initiatives	Number of storm water best management practices (BMP) reimbursement program participants	29	37	49	40	40
		Amount reimbursed from BMP program	\$13,730	\$15,799	\$16,779	\$18,000	\$19,000
		Tons of debris cleared from street cleaning	428	349	337	400	420
	Remove debris from City streets and the storm water management system in order to provide a safe transportation network and cleaner storm water	Number of storm sewer intakes cleaned	567	360	260	350	400
		Cleanliness of Ankeny – excellent or good ⁽¹⁾			90%		

⁽¹⁾ Triennial Citizen Survey results

Business Type Activities/Enterprise Funds

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none">• Began construction of the SE 3rd Street Area Trunk Storm Sewer Improvements – Phase 2 project in 2024.• Completed construction of the Vintage Business Park – North Lake Maintenance and Storm Sewer Repairs project in 2024.
<i>In Progress Activities</i>	
	<ul style="list-style-type: none">• Complete design and letting phases and begin construction of the following major CIP projects to be constructed in 2025: SW Des Moines Street Utility Improvements and Sawgrass Park Dam Improvements.• Complete design and begin construction of the three Four Mile Creek Channel Stabilization projects: NE 36th Street to 47th Street, NE 47th Street to NE 54th Street and East 1st Street north through Heritage Park.• Finalize cooperative service agreements with Polk County for the engineering, construction and maintenance responsibilities, as well as cost-sharing, for the three Four Mile Creek Channel Stabilization projects.• Complete construction of the SE 3rd Street Area Trunk Storm Sewer Improvements – Phase 2 project.• Improve CIP workload distribution among engineering staff in the Public Works and Municipal Utilities departments.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none">• Request the addition of a civil engineering technician II position in the Stormwater Administration Division to manage increasing workload, strengthen internal leadership, support career advancement and expand the City's capacity to complete construction engineering tasks in-house rather than relying on consultants.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none">• Increasing workload due to continued infrastructure expansion, population growth and additional CIP projects.• Deteriorating condition of the City's infrastructure requires additional funding for reconstruction, rehabilitation and repairs.

Business Type Activities/Enterprise Funds

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

For fiscal year 2026, revenues are projected to total \$7,052,302, including \$72,000 from storm water permits, \$130,000 from interest income, \$4,339,469 from storm water utility fees, \$110,000 from miscellaneous and \$2,400,833 from bond proceeds. Additionally, \$1,131,667 is budgeted for transfers in from the water and sewer funds to support the SE 3rd Street Area Trunk Storm Sewer Improvements and SW Des Moines Street Utility Improvements projects. Storm water rates will remain unchanged; however, the maximum equivalent residential unit (ERU) for commercial, industrial and multi-family will increase from 90 ERU to 100 ERU, effective July 1, 2025.

Expenditures are budgeted at \$1,319,639 for storm water administration, \$273,254 for street cleaning and \$5,066,240 for capital improvement projects, totaling \$6,659,133. In addition, budgeted transfers out total \$2,126,628 for debt service payments.

Personnel changes for fiscal year 2026 include the addition of a civil engineering technician II. Capital outlay expenditures include the purchase of a ½ ton 4WD truck and a hydro seeder in storm water administration, as well as equipment reserve payments for the street sweeper purchased in fiscal year 2023 in street cleaning. General obligation bonds totaling \$2,435,000, abated by storm water revenues, are planned to fund the 2026 Capital Improvement Program. These projects include:

- Four Mile Creek and Tributary Channel Stabilization – NE 47th Street to NE 54th Street
- SE 3rd Street Area Collection Storm Sewer Improvements
- Four Mile Creek Channel Stabilization – NE 36th Street to NE 47th Street
- Saylor Creek Tributary Channel Improvements
- Four Mile Creek Channel Stabilization – Heritage Park
- NW 17th Street Storm Sewer and Pavement Improvements
- SW Des Moines Street Utility Improvements

Estimated Ending Fund Balance

The estimated ending fund balance of the storm water fund at June 30, 2026, is \$5,571,392, a decrease of \$601,792, or 9.75%. This decrease is due to the unchanged storm water rate combined with increased expenditures related to new personnel and their required equipment.

Looking Ahead to Fiscal Year 2026 and Beyond

Long-term projections include the following rates adjustments:

July 1, 2026	\$1.00/ERU	Commercial, industrial & multi-family cap: 110 ERU
July 1, 2027	\$0.00/ERU	Commercial, industrial & multi-family cap: 120 ERU
July 1, 2028	\$1.00/ERU	Commercial, industrial & multi-family cap: 130 ERU
July 1, 2029	\$0.00/ERU	Commercial, industrial & multi-family cap: 140 ERU
July 1, 2030	\$1.00/ERU	Commercial, industrial & multi-family cap: 150 ERU

The critical need in the storm water fund is the ability to fund future storm water projects as identified in the Storm Water Management Study and Master Plan. The 2025-2029 Capital Improvement Program includes the following projects:

- SE 3rd Street Area Collection Storm Sewer Improvements
- Diamond Hills Greenway Stabilization
- Four Mile Creek Channel Stabilization – Downstream of East 1st Street
- Saylor Creek Tributary Channel Improvements

These projects are funded by general obligation bonds abated by storm water revenues and water funds.

Business Type Activities/Enterprise Funds

Storm Water Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 2,897,384	\$ 4,836,405	\$ 4,347,600	\$ 3,986,378	\$ 4,953,558	\$ 6,173,184	\$ 5,571,392
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	101,620	97,220	73,760	60,000	72,000	72,000	72,000
Use of Money & Property	3,373	70,903	166,196	118,000	154,000	130,000	112,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,245,895	3,423,284	3,496,365	4,168,539	4,257,671	4,339,469	5,003,562
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	62,647	80,471	79,577	106,000	108,000	110,000	124,000
Other Financing Sources	1,395,000	250,000	858,333	2,648,000	2,820,167	2,400,833	1,770,000
Total Revenues	\$ 4,808,535	\$ 3,921,878	\$ 4,674,231	\$ 7,100,539	\$ 7,411,838	\$ 7,052,302	\$ 7,081,562
Transfers In	-	-	156,667	1,532,000	1,118,333	1,131,667	100,000
Funds Available	\$ 7,705,919	\$ 8,758,283	\$ 9,178,498	\$ 12,618,917	\$ 13,483,729	\$ 14,357,153	\$ 12,752,954
Expenditures:							
Storm Water Administration	\$ 666,190	\$ 925,109	\$ 920,396	\$ 1,085,920	\$ 1,147,384	\$ 1,319,639	\$ 1,338,697
Street Cleaning	170,261	175,792	249,869	270,825	265,299	273,254	281,179
Capital Outlay	596,319	1,724,641	1,434,200	3,985,000	3,817,307	5,066,240	4,563,750
Total Expenditures	\$ 1,432,770	\$ 2,825,542	\$ 2,604,465	\$ 5,341,745	\$ 5,229,990	\$ 6,659,133	\$ 6,183,626
Transfers Out	1,436,744	1,585,141	1,620,475	1,733,654	2,080,555	2,126,628	2,414,816
Ending Balance, June 30	\$ 4,836,405	\$ 4,347,600	\$ 4,953,558	\$ 5,543,518	\$ 6,173,184	\$ 5,571,392	\$ 4,154,512

Business Type Activities/Enterprise Funds

Activity: Storm Water Administration	Department: Public Works				Program: Enterprise		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	101,620	97,220	73,760	60,000	72,000	72,000	72,000
Use of Money & Property	3,373	70,903	166,196	118,000	154,000	130,000	112,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,245,895	3,423,284	3,496,365	4,168,539	4,257,671	4,339,469	5,003,562
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	62,498	80,335	79,577	106,000	108,000	110,000	124,000
Total Revenues	\$ 3,413,386	\$ 3,671,742	\$ 3,815,898	\$ 4,452,539	\$ 4,591,671	\$ 4,651,469	\$ 5,311,562
Expenditure Summary:							
Personal Services	\$ 476,143	\$ 624,754	\$ 674,049	\$ 707,419	\$ 713,498	\$ 871,700	\$ 924,253
Contractual Services	177,011	250,726	233,787	320,010	380,614	370,456	395,551
Commodities	13,036	12,509	12,560	18,491	16,272	21,483	18,893
Capital Outlay	-	37,120	-	40,000	37,000	56,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 666,190	\$ 925,109	\$ 920,396	\$ 1,085,920	\$ 1,147,384	\$ 1,319,639	\$ 1,338,697
Personnel Summary:							
Storm Water and Environmental Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Environmental/Civil Engineer II	-	-	-	-	1.00	1.00	1.00
Environmental/Civil Engineer I	-	1.00	1.00	1.00	-	-	-
Storm Water Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineering Technician II	-	-	-	-	-	1.00	1.00
Storm Water Engineering Technician II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Storm Water Engineering Technician I	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	4.00	5.00	5.00	5.00	5.00	6.00	6.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
1/2 Ton 4WD Truck	1	2025	Purchase	\$ 37,000	\$ -	\$ -	
1/2 Ton 4WD Truck	1	2026	Purchase	-	45,000	-	
Hydro Seeder	1	2026	Purchase	-	11,000	-	
Total Capital Outlay				\$ 37,000	\$ 56,000	\$ -	

Business Type Activities/Enterprise Funds

Activity: Street Cleaning		Department: Public Works				Program: Enterprise		
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:								
Personal Services	\$ 90,751	\$ 84,638	\$ 99,399	\$ 108,334	\$ 108,273	\$ 111,957	\$ 116,473	
Contractual Services	32,116	21,477	42,061	44,660	42,741	44,253	45,809	
Commodities	21,810	36,958	42,971	52,393	48,847	51,606	53,459	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	25,584	32,719	65,438	65,438	65,438	65,438	65,438	
Total Expenditures	\$ 170,261	\$ 175,792	\$ 249,869	\$ 270,825	\$ 265,299	\$ 273,254	\$ 281,179	
Personnel Summary:								
Equipment Operator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Street Sweeper		1	2023	Reserve	\$ 65,438	\$ 65,438	\$ 65,438	
Total Capital Outlay					\$ 65,438	\$ 65,438	\$ 65,438	

Business Type Activities/Enterprise Funds

Capital Outlay Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Storm Water							
Annual Storm Water Replacement Program	\$ 403,768	\$ 355,892	\$ 154,550	\$ 450,000	\$1,104,232	\$1,332,500	\$1,862,500
Tradition Park Detention Basin Flood Repair	-	(135,373)	-	-	-	-	-
North Creek Channel Flood Repair	(4,439)	-	-	-	-	-	-
Sawgrass Park Dam Improvements	45	-	11,942	267,500	412,744	350,000	-
Four Mile Creek Channel Stabilization – NE 47 th Street to NE 54 th Street	1,777	40,848	7,114	1,145,000	288,476	531,500	263,250
High Trestle Trail Channel Stabilization – Phase 1	81,830	579,242	267,182	-	28,646	-	-
Tributary to Four Mile Creek Stabilization	8,496	194,615	33,891	-	96,353	-	-
SE 3 rd Street Area Trunk Storm Sewer Improvements	69,564	681,100	610,174	677,500	724,422	368,240	-
SE 3 rd Street Area Collection Storm Sewer Improvements	-	-	358	95,000	-	95,000	805,000
Westwinds Storm Sewer Extension	35,278	5,817	237,952	-	23,523	-	-
SE Creekview Drive Wetland	-	2,500	870	-	8,928	-	-
Diamond Hills Greenway Stream Stabilization	-	-	-	37,500	-	-	40,000
Four Mile Creek Channel Stabilization – Downstream of East 1 st Street	-	-	-	-	-	-	80,000
Four Mile Creek Channel Stabilization – NE 36 th Street to NE 47 th Street	-	-	-	-	219,500	477,000	257,500
Saylor Creek Tributary Channel Improvements	-	-	-	-	-	95,000	200,000
Four Mile Creek Channel Stabilization – Heritage Park	-	-	-	-	69,000	184,500	115,500
NW 17 th Street Storm Sewer and Pavement Improvements	-	-	8,500	460,000	-	470,000	470,000
SW Des Moines Street Utility Improvements	-	-	101,667	852,500	841,483	1,162,500	470,000
Total Storm Water	\$ 596,319	\$1,724,641	\$1,434,200	\$3,985,000	\$3,817,307	\$5,066,240	\$4,563,750

Business Type Activities/Enterprise Funds

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2026 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2025-26 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Storm Water Replacement Program	\$ 1,332,500	\$ -	\$ (12,000)	\$ -	\$ (12,000)
Sawgrass Park Dam Improvements	350,000	-	(500)	-	(500)
Four Mile Creek Channel Stabilization – NE 47 th Street to NE 54 th Street	531,500	-	-	-	-
SE 3 rd Street Area Trunk Storm Sewer Improvements	368,240	-	(2,000)	-	(2,000)
SE 3 rd Street Area Collection Storm Sewer Improvements	95,000	-	-	-	-
Four Mile Creek Channel Stabilization – NE 36 th Street to NE 47 th Street	477,000	-	-	-	-
Saylor Creek Tributary Channel Improvements	95,000	-	-	-	-
Four Mile Creek Channel Stabilization – Heritage Park	184,500	-	-	-	-
NW 17 th Street Storm Sewer and Pavement Improvements	470,000	-	-	-	-
SW Des Moines Street Utility Improvements	1,162,500	-	-	-	-
Total	\$ 5,066,240	\$ -	\$ (14,500)	\$ -	\$ (14,500)

Golf Course Fund

Description of the Fund

The fund accounts for the operations and activities of the City's municipal 18-hole golf course.

The fund is divided into the following activities for budget management purposes:

Golf Course Maintenance – is responsible for the maintenance and upkeep of the grounds and facilities.

Golf Course Pro Shop – is responsible for the management of the club house and golf course.

Golf Course Banquet Services – is responsible for the management of the Tin Cup Bar and Grille, a full-service restaurant, and the Pinnacle Club banquet facilities.

Council Goal	Fund Goal	Indicators	CY 2021 Actual	CY 2022 Actual	CY 2023 Actual	CY 2024 Estimated	CY 2025 Projected
Enhance Quality of Life 	To maintain greens, tees, roughs and common areas including irrigation, plant health and pest prevention services	Golf course acreage	200.6	200.6	200.6	200.6	200.6
		Maintenance expenditures per acre ⁽¹⁾	\$2,829	\$3,316	\$3,442	\$4,103	\$4,109
	To provide customers a great experience while playing the golf course and to develop lifelong golfers	Number of rounds of golf played	33,629	33,148	35,306	34,750	34,750
		Utilization of available tee times	55%	57%	60%	56%	57%
		Junior Golf Program participants	260	340	340	340	340
	To provide outstanding banquet services to citizens and businesses	Number of banquet rentals	80	73	81	75	80

⁽¹⁾ Reported for the fiscal year

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Continued to operate as a premier public golf course with 36,265 rounds played in 2024, an increase from 35,306 rounds in 2023.
In Progress Activities	
	<ul style="list-style-type: none"> Complete Otter Creek Golf Course clubhouse renovations, including new carpet, paint, wall coverings, bridal suite, audio/visual upgrades and exterior doors.
Upcoming Activities	
	<ul style="list-style-type: none"> Complete Otter Creek Golf Course clubhouse exterior renovations.

Business Type Activities/Enterprise Funds

Trends and Issues

- Recruiting, training and retaining quality seasonal staff.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

The golf course fund is projected to generate \$2,540,000 in revenues for fiscal 2026 with membership fees, greens fees and cart rental accounting for 49.45%; food and beverage and beer and alcohol sales for 22.95%; driving range for 7.95% and pro shop merchandise sales for 5.12% as detailed on the Golf Course Fund Revenue Summary.

Golf Course Fund Revenue Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Interest	\$ 1,366	\$ 32,591	\$ 104,588	\$ 75,000	\$ 111,000	\$ 92,000	\$ 80,000
Commissions	2,123	1,051	1,008	1,000	1,000	1,000	1,000
Facility Rental	30,610	28,729	24,291	27,000	13,000	27,000	28,000
Equipment Rental	2,877	3,604	3,230	3,000	2,500	3,000	3,000
Membership Fees	114,336	109,799	110,772	109,000	110,000	112,000	114,000
Greens Fees	662,097	757,386	824,833	669,000	709,000	717,000	725,000
Recreation Programming	25,074	27,770	28,930	25,000	26,000	26,000	26,000
Trail Fees	-	(3,826)	3,826	-	-	-	-
Driving Range	183,347	216,763	224,926	201,000	200,000	202,000	204,000
Cart Rental	398,453	446,538	470,217	399,000	422,000	427,000	432,000
Gift Certificates	9,425	3,447	10,517	-	-	-	-
Miscellaneous Service Charges	21,486	26,649	25,582	50,000	38,000	74,000	74,000
Pro Shop Merchandise	115,259	150,417	141,340	125,000	128,000	130,000	132,000
Food and Beverage	242,698	292,505	306,141	245,000	267,000	270,000	273,000
Beer and Alcohol Sales	286,436	332,814	332,115	289,000	309,000	313,000	317,000
Salvage Sales	-	-	38	-	-	-	-
Program Sponsorships	1,263	2,144	2,035	2,000	2,000	2,000	2,000
Refunds	-	-	598	-	-	-	-
Other Reimbursements	1,980	1,172	2,288	1,000	3,273	1,000	1,000
Overages/Shortages	(37)	(1,145)	(1,372)	-	-	-	-
Sales Tax	42,081	46,635	48,454	40,000	42,000	43,000	44,000
Miscellaneous	83,505	98,678	96,318	100,000	100,000	100,000	100,000
Total	\$ 2,224,379	\$ 2,573,721	\$ 2,760,675	\$ 2,361,000	\$ 2,483,773	\$ 2,540,000	\$ 2,556,000

Budgeted expenditures total \$2,420,922 for fiscal year 2026, of which \$824,355 is for maintenance, \$802,722 for pro shop and \$793,845 for banquet services. Personnel authorized for the fiscal year 2026 budget will remain unchanged. Capital outlay purchases include the replacement of a heavy-duty utility vehicle in golf course maintenance. Equipment reserve payments continue for numerous pieces of equipment in golf course maintenance and the pro shop, which included the fiscal year 2023 replacement of the golf cart fleet.

Estimated Ending Fund Balance

The estimated ending fund balance of the golf course fund at June 30, 2026, is \$2,404,332, an increase of \$119,078, or 5.21%. The profitability of the golf course is heavily dependent on weather conditions, highlighting the importance of maintaining an adequate fund balance to manage fluctuations caused by weather-related impacts.

Business Type Activities/Enterprise Funds

Looking Ahead to Fiscal Year 2027 and Beyond

The golf course fund continues to face the ongoing challenge of managing structural deficits, where expenditures occasionally exceed revenues. However, based on an average golf season, the fund is projected to increase by \$41,476 in fiscal year 2027. This positive growth supports continued course improvements while advancing efforts toward achieving a more balanced budget.

Golf Course Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 806,980	\$ 1,276,187	\$ 1,823,641	\$ 1,817,459	\$ 2,410,754	\$ 2,285,254	\$ 2,404,332
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	36,976	65,975	133,117	106,000	127,500	123,000	112,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,414,218	1,584,526	1,699,603	1,453,000	1,505,000	1,558,000	1,575,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	773,185	923,220	927,955	802,000	851,273	859,000	869,000
Total Revenues	\$ 2,224,379	\$ 2,573,721	\$ 2,760,675	\$ 2,361,000	\$ 2,483,773	\$ 2,540,000	\$ 2,556,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 3,031,359	\$ 3,849,908	\$ 4,584,316	\$ 4,178,459	\$ 4,894,527	\$ 4,825,254	\$ 4,960,332
Expenditures:							
Golf Course Maintenance	\$ 567,523	\$ 665,176	\$ 690,424	\$ 839,224	\$ 823,143	\$ 824,355	\$ 852,891
Golf Course Pro Shop	587,503	680,032	749,502	762,889	777,211	802,722	842,282
Golf Course Banquet Services	600,146	681,059	733,636	970,793	1,008,919	793,845	819,351
Total Expenditures	\$ 1,755,172	\$ 2,026,267	\$ 2,173,562	\$ 2,572,906	\$ 2,609,273	\$ 2,420,922	\$ 2,514,524
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 1,276,187	\$ 1,823,641	\$ 2,410,754	\$ 1,605,553	\$ 2,285,254	\$ 2,404,332	\$ 2,445,808

Business Type Activities/Enterprise Funds

Activity: Golf Course Maintenance	Department: Parks and Recreation					Program: Enterprise		
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	1,980	1,172	1,275	1,000	3,273	1,000	1,000	1,000
Total Revenues	\$ 1,980	\$ 1,172	\$ 1,275	\$ 1,000	\$ 3,273	\$ 1,000	\$ 1,000	\$ 1,000
Expenditure Summary:								
Personal Services	\$ 345,050	\$ 379,041	\$ 387,559	\$ 493,170	\$ 459,197	\$ 513,151	\$ 534,297	
Contractual Services	51,264	91,664	54,137	68,057	81,301	72,383	75,856	
Commodities	134,118	136,081	135,989	186,620	192,569	188,694	183,652	
Capital Outlay	-	22,415	82,836	67,622	66,321	34,654	53,911	
Debt Service	37,091	35,975	29,903	23,755	23,755	15,473	5,175	
Total Expenditures	\$ 567,523	\$ 665,176	\$ 690,424	\$ 839,224	\$ 823,143	\$ 824,355	\$ 852,891	
Personnel Summary:								
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Groundskeeper	-	-	-	1.00	1.00	1.00	1.00	1.00
Seasonal Laborer (10 Month)	1.66	1.66	1.66	-	-	-	-	-
Seasonal Laborer (8 Month)	2.00	2.00	2.00	2.66	2.66	2.66	2.66	2.66
Seasonal Laborer (4 Month)	0.66	0.66	0.66	0.66	0.66	0.66	0.66	0.66
Total Full Time Equivalents	6.32	6.32	6.32	6.32	6.32	6.32	6.32	6.32
Capital Outlay Summary:								
	Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected		
Greens Mower	1	2020	Reserve	\$ 3,159	\$ -	\$ -		
Fairway Mower	1	2021	Reserve	10,246	5,123	-		
Fairway Mower	1	2022	Reserve	10,350	10,350	5,175		
Bunker Rake	1	2025	Purchase	24,032	-	-		
Sidewinder Mower	1	2025	Purchase	42,289	-	-		
Heavy-Duty Utility Vehicle	1	2026	Purchase	-	34,654	-		
Heavy-Duty Utility Vehicle	1	2027	Purchase	-	-	36,654		
Utility Vehicle	1	2027	Purchase	-	-	17,257		
Total Capital Outlay				\$ 90,076	\$ 50,127	59,086		

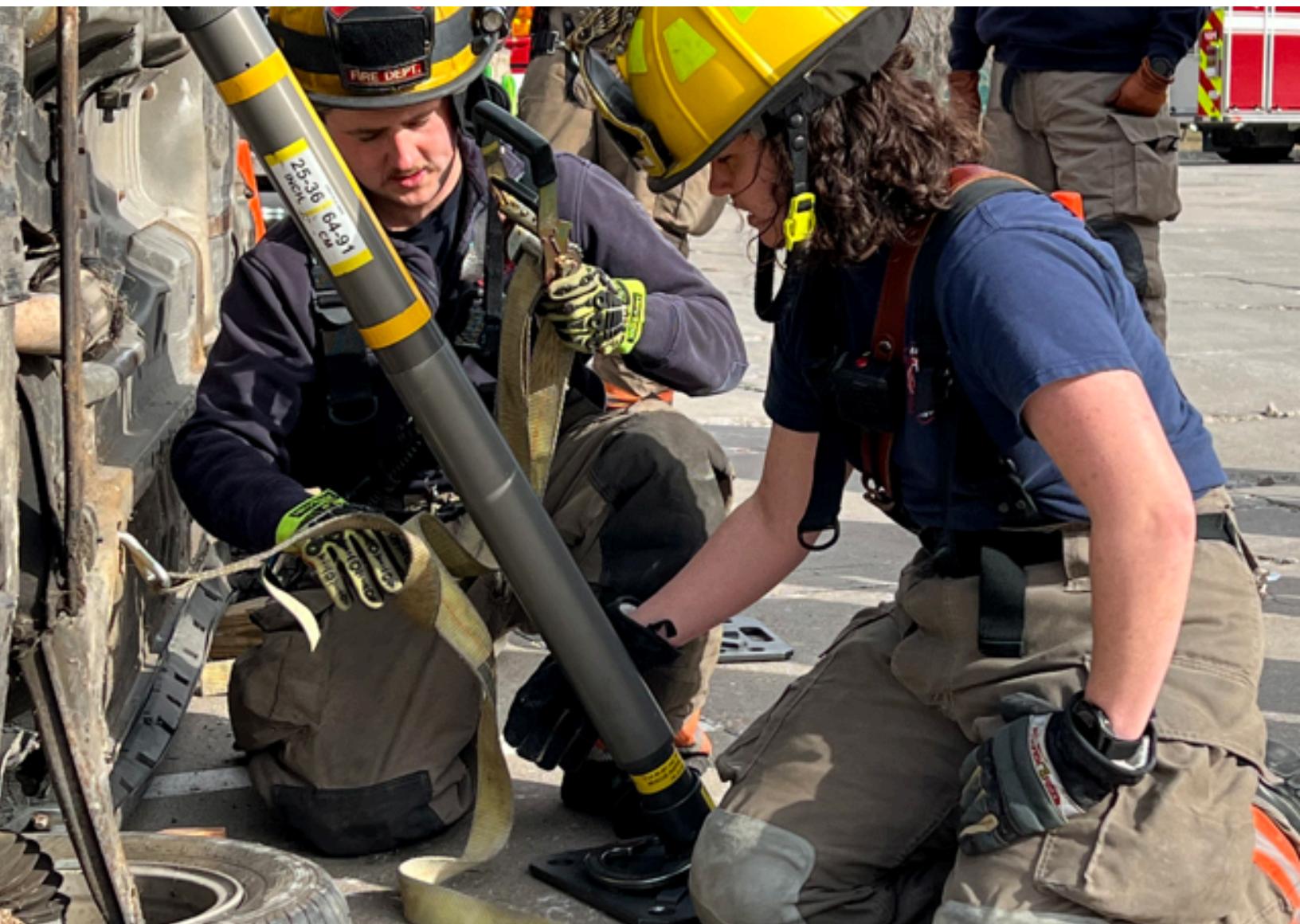
Business Type Activities/Enterprise Funds

Activity: Golf Course Pro Shop		Department: Parks and Recreation				Program: Enterprise		
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	5,786	36,415	108,365	78,000	114,000	95,000	83,000	
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	1,395,264	1,560,516	1,677,405	1,424,500	1,488,500	1,525,000	1,542,000	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	158,708	198,739	191,747	167,000	172,000	175,000	178,000	
Total Revenues	\$ 1,559,758	\$ 1,795,670	\$ 1,977,517	\$ 1,669,500	\$ 1,774,500	\$ 1,795,000	\$ 1,803,000	
Expenditure Summary:								
Personal Services	\$ 269,443	\$ 308,610	\$ 347,309	\$ 363,845	\$ 367,841	\$ 382,605	\$ 399,712	
Contractual Services	171,643	201,042	210,816	228,089	237,519	245,501	250,774	
Commodities	93,646	126,308	156,003	135,581	136,477	139,242	142,472	
Capital Outlay	-	-	-	-	-	-	13,950	
Debt Service	52,771	44,072	35,374	35,374	35,374	35,374	35,374	
Total Expenditures	\$ 587,503	\$ 680,032	\$ 749,502	\$ 762,889	\$ 777,211	\$ 802,722	\$ 842,282	
Personnel Summary:								
Head Golf Professional	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:								
		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected	
Golf Carts		70	2023	Reserve	\$ 35,374	\$ 35,374	\$ 35,374	
Utility Vehicle - Range Picker		1	2027	Purchase	-	-	13,950	
Total Capital Outlay					\$ 35,374	\$ 35,374	\$ 49,324	

Business Type Activities/Enterprise Funds

Activity: Golf Course Banquet Services		Department: Parks and Recreation				Program: Enterprise		
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-
Use of Money & Property	31,190	29,559	24,751	28,000	13,500	28,000	29,000	
Intergovernmental	-	-	-	-	-	-	-	-
Service Charges	18,955	24,009	22,198	28,500	16,500	33,000	33,000	
Special Assessments	-	-	-	-	-	-	-	-
Miscellaneous	612,498	723,309	734,932	634,000	676,000	683,000	690,000	
Total Revenues	\$ 662,643	\$ 776,877	\$ 781,881	\$ 690,500	\$ 706,000	\$ 744,000	\$ 752,000	
Expenditure Summary:								
Personal Services	\$ 342,951	\$ 376,464	\$ 411,333	\$ 436,991	\$ 436,991	\$ 449,370	\$ 464,373	
Contractual Services	72,997	83,866	94,609	310,921	316,151	116,933	122,206	
Commodities	184,198	220,729	227,694	222,881	222,777	227,542	232,772	
Capital Outlay	-	-	-	-	33,000	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 600,146	\$ 681,059	\$ 733,636	\$ 970,793	\$ 1,008,919	\$ 793,845	\$ 819,351	
Personnel Summary:								
Food & Beverage Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Capital Outlay Summary:								
A/V System and Televisions		Various	2024	Purchase	\$ 23,000	\$ -	\$ -	
Clubhouse Furniture		Various	2025	Purchase	10,000	-	-	
Total Capital Outlay					\$ 33,000	\$ -	\$ -	

CAPITAL PROJECTS FUND



Special Assessments Fund

Description of the Fund

The fund accounts for the collection of special assessments placed against a property in order to help pay for public improvements that benefit the property. Special assessments are used to abate construction costs or debt service payments associated with the improvements.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

The special assessments fund generates revenue based on a schedule of assessments; however, for agricultural properties, collections are deferred until development occurs. Due to the unpredictability of revenue timing, both revenues and expenditures are budgeted at \$0 for fiscal year 2026. Transfers out totaling \$200,000 are planned to fund the NW 36th Street Reconstruction – NW Irvinendale Drive to NW Abilene Road project.

Estimated Ending Fund Balance

The ending balance is budgeted at \$2,562,924 as of June 30, 2026, following the transfer of funds.

Looking Ahead to Fiscal Year 2027 and Beyond

Fund balance will be transferred to the capital projects fund for future special assessment projects.

Special Assessments Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ -	\$ -	\$ 22,158	\$ 501,847	\$ 1,559,434	\$ 2,762,924	\$ 2,562,924
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	277,158	1,537,276	-	1,203,490	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ 277,158	\$ 1,537,276	\$ -	\$ 1,203,490	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ -	\$ 277,158	\$ 1,559,434	\$ 501,847	\$ 2,762,924	\$ 2,762,924	\$ 2,562,924
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	255,000	-	-	-	200,000	700,000
Ending Balance, June 30	\$ -	\$ 22,158	\$ 1,559,434	\$ 501,847	\$ 2,762,924	\$ 2,562,924	\$ 1,862,924

2025-2029 Capital Improvement Program

Introduction

The capital improvement program serves as a guide for the provision of public improvements and outlines the timing and financing of projects for a five-year period. The capital budget is a significant portion of the fiscal year 2026 budget. It includes the costs associated with the 2025 capital projects, the first year of the 2025-2029 Capital Improvement Program.

The capital improvement program identifies capital needs, establishes priorities and identifies secured and potential funding sources. Key resources used in formulating the capital improvement program include The Ankeny Plan 2040, as well as professional studies of facilities, transportation, utilities and drainage needs.

The capital improvement program neither appropriates funds nor authorizes projects. The city council must act to initiate projects. Proceedings to initiate capital improvement program projects are presented to the council when sources of funding are available and the project is set for design and/or construction.

Annually, staff performs an extensive evaluation of capital project requirements, updates the adopted capital improvement program document, incorporates recommended changes and submits the revised program to the city council for consideration, modification and adoption as a part of the annual budget process.

During the preparation of the recommended capital improvement program, city staff employs judgment to identify which projects can be accomplished within a given year and within the city's financial constraints. As would be expected, project expenditures and revenue estimates for the earlier years are more precise than the later years.

Fiscal Overview

The 2025-2029 Capital Improvement Program reflects a \$9,029,045 decrease in project expenditures compared to last year's program. This decrease is attributed to the construction of the Fire Station No. 4 project in the municipal buildings category and the Northwest Water Tower project in the water towers/storage category in 2024.

Goals

The city council's goals provide policy guidance for the evaluation of capital improvement program projects. These goals include:



In addition to these goals, The Ankeny Plan 2040 serves as the basis for many of the city's policy decisions related to a wide range of issues including capital projects. The Ankeny Plan 2040 community goals related to the 2025-2029 Capital Improvement Program include:

1. Provide infrastructure investments that correspond to the community's growth potential;
2. Ensure that development within Ankeny and on Ankeny's periphery demonstrates environmental responsibility and adheres to the city's long-term growth goals;
3. Assure that the transportation system is adequate to meeting future demands; and
4. Encourage the development of an interconnected system of parks, trails and civic parkways and maintain a high level of service for recreational facilities as new neighborhoods emerge.

Capital Improvement Program Process

The capital improvement program process includes the submittal of request forms that gather information about capital projects including information on the department, project type and purpose, funding sources, underlying studies and reasons for the project's timing. This information is combined with other factors such as relevance to city council goals, method of financing and whether or not it is a new or replacement project.

The projects are then evaluated based on the information provided on the forms. The following criteria may be considered when evaluating capital projects:

- Meets legal mandates
- Reduces hazards and improves public safety
- Advances a council goal or priority
- Improves efficiency
- Maintains standards of service
- Supports economic development
- Improves services and convenience
- Affordability
- Improves the quality of life or aesthetic values

These criteria are used as general guidelines that help determine priorities among the capital project requests. Projects are then evaluated and presented to the city council for consideration based on priorities and financial guidelines.

Since the 2025 capital improvement program projects will become part of the adopted fiscal year 2026 budget, the emphasis in the capital improvement program process is on the 2025 capital program. The projects for the remaining four years of the program become part of the city's long-term financial program. Although not an official part of the capital improvement program, an overall summary is included that contains an additional five years of high priority projects.

Program Overview

For 2025-2029, the capital improvement program totals \$235,836,955. Of this total, 54.15% is identified for transportation projects, 29.54% for municipal utilities (water, sewer and storm water) projects, 10.94% for municipal buildings, 3.07% for park facilities, 1.28% for sidewalks/trails and 1.02% for operating/construction equipment.

Capital Projects Fund

Capital spending authorizations by project category for the 2025-2029 Capital Improvement Program include:

Project Category	2025	2026	2027	2028	2029	Total
Bridge/Box Culvert	\$ -	\$ 850,000	\$ 2,050,000	\$ 2,952,500	\$ 7,000,000	\$ 12,852,500
Municipal Buildings	240,000	1,950,000	17,375,000	6,249,000	-	25,814,000
Operating/Construction Equipment	-	-	-	-	2,400,000	2,400,000
Park Facilities	1,396,000	1,131,000	1,931,000	875,000	1,900,000	7,233,000
Sanitary Sewers	2,590,000	6,437,500	2,001,000	3,951,500	5,370,000	20,350,000
Sidewalks/Trails	620,000	600,000	600,000	600,000	600,000	3,020,000
Storm Water	4,628,500	5,582,500	3,545,000	6,785,000	5,200,000	25,741,000
Streets	17,773,000	24,643,955	25,010,000	20,625,000	16,337,500	104,389,455
Traffic Control	2,215,000	2,475,000	1,715,000	2,190,000	1,865,000	10,460,000
Water Mains	2,325,000	1,689,000	1,836,000	1,400,000	1,725,000	8,975,000
Water Towers/Storage	400,000	5,375,000	5,240,000	1,387,000	2,200,000	14,602,000
Total	\$ 32,187,500	\$ 50,733,955	\$ 61,303,000	\$ 47,015,000	\$ 44,597,500	\$ 235,836,955

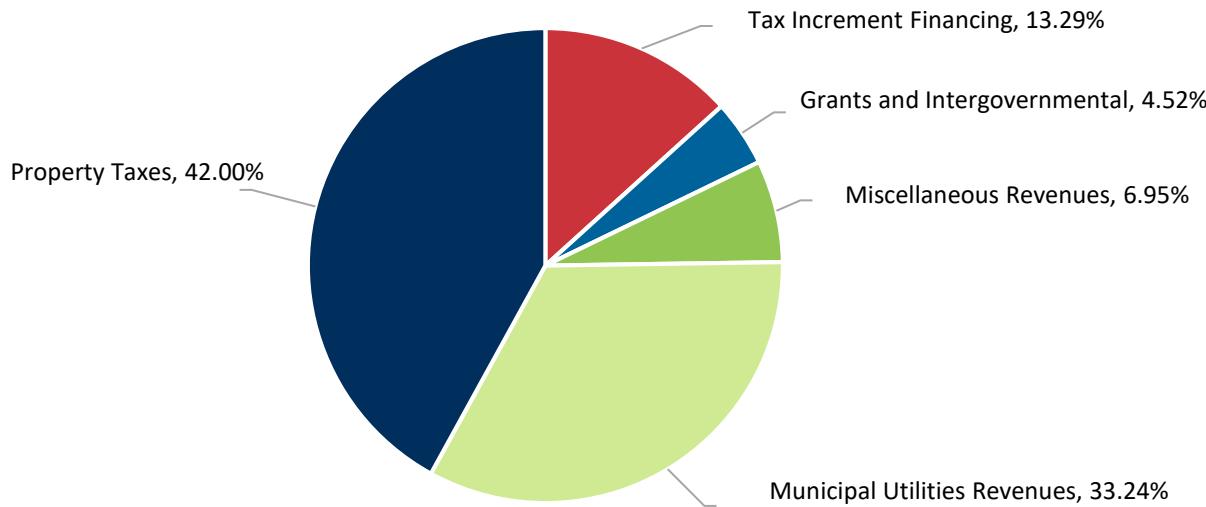
Financial Plan

The program represents a concerted effort to ensure that needed capital projects are in place in a timely manner to accommodate growth and development. Staff has worked to mitigate the impact that debt service requirements have on the debt service levy by careful review of the need for and the timing of projects.

The financial plan presents a diversified approach to funding the 2025-2029 Capital Improvement Program with 58.00% coming from sources other than property taxes. The plan focuses on finding revenue sources from outside the community to lessen the burden on taxpayers and aggressively seeks partnerships for enhancing the city's infrastructure. The capital improvement program financial plan relies on regular general obligation debt with substantial reinvestment in infrastructure. Typically, any infrastructure reinvestment, such as street rehabilitation, is funded primarily by property taxes from the debt service levy.

Funding sources for the 2025-2029 Capital Improvement Program are shown in the following graphs and charts:

Funding Sources



Capital Projects Fund

Funding Sources	2025	2026	2027	2028	2029	Total
Capital Projects Fund	\$ 3,805,000	\$ 2,949,000	\$ 430,000	\$ 530,000	\$ 180,000	\$ 7,894,000
Capital Reserve Fund	150,000	1,150,000	150,000	-	-	1,450,000
County Contributions	185,000	-	-	-	-	185,000
FHWA/IDOT Grants	767,640	-	1,600,000	1,400,000	-	3,767,640
GO Bonds	15,953,000	16,968,955	16,765,000	19,142,500	18,327,500	87,156,955
GO Bonds – Referendum	-	-	8,724,438	3,165,111	-	11,889,549
GO Bonds – Storm Water	3,310,167	2,400,833	1,770,000	4,960,000	3,350,000	15,791,000
GO Bonds – TIF	940,000	7,796,000	9,513,500	4,325,000	8,755,000	31,329,500
Hotel/Motel Tax Fund	233,500	306,000	681,000	-	500,000	1,720,500
MPO/STBG Grants	-	1,500,000	1,346,500	1,250,000	1,720,000	5,816,500
Other Grants	-	-	400,000	-	500,000	900,000
Park Dedication Fund	100,000	100,000	100,000	100,000	100,000	500,000
Private Contributions	1,214,860	90,000	-	-	-	1,304,860
Road Use Tax Fund	200,000	1,000,000	200,000	200,000	200,000	1,800,000
Sewer Fund	1,711,667	6,570,834	7,318,681	5,652,262	5,315,000	26,568,444
Special Assessments	-	200,000	700,000	825,000	-	1,725,000
Storm Water Fund	600,000	2,050,000	1,675,000	1,825,000	1,850,000	8,000,000
Water Fund	1,941,666	900,000	1,100,000	1,200,000	1,300,000	6,441,666
Water Revenue Bonds	1,075,000	6,752,333	8,828,881	2,440,127	2,500,000	21,596,341
Total	\$ 32,187,500	\$ 50,733,955	\$ 61,303,000	\$ 47,015,000	\$ 44,597,500	\$ 235,836,955

Property Taxes – specifically those collected through the City’s debt service levy, are the largest source of revenue for the capital improvement program representing \$99,046,504, or 42.00%, of the overall financial plan. Property tax revenue is used to make principal and interest payments on general obligation debt issued by the city to pay for infrastructure projects.

There are seven types of general obligation debt issued by the City with all types backed by the full faith and credit of the City’s taxing authority:

1. Regular general obligation debt – debt service levy
2. Road use tax-abated general obligation debt – reimbursement received from road use tax fund
3. Tax increment financing-abated general obligation debt – reimbursement received from tax increment financing fund
4. Water-abated general obligation debt – reimbursement received from water fund
5. Sewer-abated general obligation debt – reimbursement received from sewer fund
6. Storm water-abated general obligation debt – reimbursement received from storm water fund
7. Referendum approved general obligation debt – additional debt service levy authority for capital projects approved by a vote of a super-majority of voters

Grants – includes opportunities outside of the normal funding mechanisms (property taxes and utility rates) to assist with the construction of infrastructure projects. These opportunities can include awards of federal and state grants, regional resources, or assistance from other governments. The proposed capital improvement program financial plan identifies \$10,669,140 to be received from grant awards or intergovernmental assistance, representing 4.52% of all revenue sources.

The projects most dependent upon grants and intergovernmental support are the West 1st Street Widening and Improvements – Phase 2, South Ankeny Boulevard and SE Oralabor Road Intersection Improvements and SW Oralabor Road and SW Irvinendale Drive Intersection Improvements. Staff has secured \$2,600,000 from the Iowa Department of Transportation (DOT) and \$5,566,500 from the Des Moines Area Metropolitan Planning Organization (MPO) for these projects.

For 2025, staff has secured \$85,000 from Polk County and \$767,640 from the Iowa DOT for the Annual Traffic Signal Improvement Program – SW State Street and NW 72nd Place westbound right turn lane and traffic signal upgrade and SE Creekview Drive Extension projects. The City has also applied for a Polk County Development grant for the High Trestle Trail Experience Park.

Tax Increment Financing (TIF) – abatements represent 13.29% of the funding sources, or \$31,329,500. The Interstate 35 and NE 36th Street Interchange Improvements project is planned for preliminary design in 2025 and the Uptown Lighting Fixture Upgrades and Uptown Parking Improvements projects are planned for construction in 2025. These projects are located within the Ankeny 1991 Urban Renewal Area and Ankeny Northeast Urban Renewal Area.

Municipal Utilities (Water, Sewer and Storm Water) – help support numerous infrastructure projects to ensure each utility can adequately provide service to Ankeny's utility customers. Resources from the utility funds make up \$78,397,451, or 33.24%, of the capital improvement program financial plan.

Projects within the annual utility programs for 2025 include:

- NW Northlawn Area utility improvements;
- Westlawn Place Area utility improvements;
- Sanitary sewer spot repairs, manhole repairs and slip lining;
- Sanitary sewer and water main oversizing; and
- Storm water projects include maintenance and storm sewer improvements along Saylor Creek near Vintage Business Park and in the Vintage Greenway; intake replacement – 3110 block of SW Logan Street; pipe replacement – 700 block of NE 5th Street; flared-end section ditching – SE Corporate Woods Drive; Tradition Detention Basin grate replacement; Michael Park erosion repairs; North Creek Park subdrain repairs; pipe repair – 1500 block of NW Linwood Drive; detention basin improvements – South Ankeny Boulevard and SE 16th Street; and other minor storm water management and storm sewer improvements and repairs.

Major utility projects planned for 2025 construction include the SE 3rd Street Trunk Sewer Extension, Trestle Ridge Trunk Sewer Cost Share, Sawgrass Park Dam Improvements, Four Mile Creek and Tributary Channel Stabilization – NE 47th Street to NE 54th Street, SE 3rd Street Area Trunk Storm Sewer Improvements, Four Mile Creek Channel Stabilization – NE 36th Street to NE 47th Street, Four Mile Creek Channel Stabilization – Heritage Park, SW Des Moines Street Utility Improvements and SW Walnut Street and SW Ordnance Road Water Main Improvements.

Miscellaneous – totals \$16,394,360, or 6.95%, of the 2025-2029 Capital Improvement Program. This includes capital project fund cash balances, capital reserve fund cash balances, hotel/motel tax fund revenues, park dedication fund cash balances, private contributions, road use tax fund revenues and special assessment revenues.

Conclusion

The 2025-2029 Capital Improvement Program represents the culmination of a systematic process employed by the city council and staff to develop a five-year program of infrastructure projects critical to the growth of the Ankeny community.

Projects proposed for completion from 2025-2029 will sustain existing infrastructure and support the expansion of new economic development opportunities. It is noted, however, that a significant number of projects will need to be considered in the future. With this in mind, the capital improvement program represents a balanced approach, making prudent investments while targeting construction in areas essential to sustaining Ankeny's commitment to attracting businesses, managing growth, and improving the quality of life.

Several large capital projects are planned for the calendar year 2025 construction season as described here. For more information regarding the City's capital improvement program, please refer to the 2025-2029 Capital Improvement Program that is available on the City's website at <https://www.ankenyiowa.gov/210/Capital-Improvement-Program>.

Annual Park Development Program

Trestle Ridge Park

Department	Parks and Recreation					
Type	Improvement					
Useful Life	20 Years					
Category	Park Facilities					
Council Goal	 Upgrade Essential Infrastructure  Enhance Quality of Life					
Description	<p>The Annual Park Development Program consists of improvements to existing park facilities or construction of new parks. Improvements include such amenities as shelters, play structures, picnic amenities, trail connections, landscaping, etc.</p>					
Justification	<p>The following park development projects are planned for 2025-2029:</p> <p>2025: Trestle Ridge Park – playground, shelter, High Trestle Trail connection, parking lot and landscaping.</p> <p>2026: Crossings at Deer Creek Park – playground, shelter, trail loop, parking lot and landscaping.</p> <p>2027: Kimberley Crossing Park – playground, shelter, trail loop, parking lot and landscaping.</p> <p>2028 and 2029: Other projects to be determined.</p>					
	2025	2026	2027	2028	2029	Total
Expenditures						
Engineering	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 250,000
Construction	750,000	775,000	800,000	825,000	850,000	4,000,000
Total	\$ 800,000	\$ 825,000	\$ 850,000	\$ 875,000	\$ 900,000	\$ 4,250,000
Funding Sources						
G.O. Bonds	\$ 700,000	\$ 725,000	\$ 750,000	\$ 775,000	\$ 800,000	\$ 3,750,000
Park Dedication Fund	100,000	100,000	100,000	100,000	100,000	500,000
Total	\$ 800,000	\$ 825,000	\$ 850,000	\$ 875,000	\$ 900,000	\$ 4,250,000
Operating Budget Impact	Construction will have a minimal impact on operating and maintenance costs.					

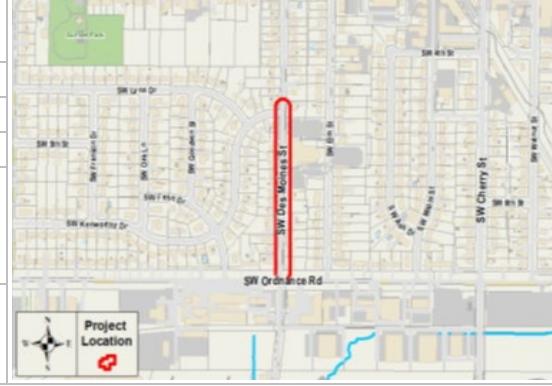
Annual Street Replacement Program

SE 8th Street – SE Sharon Drive to SE Trilein Drive

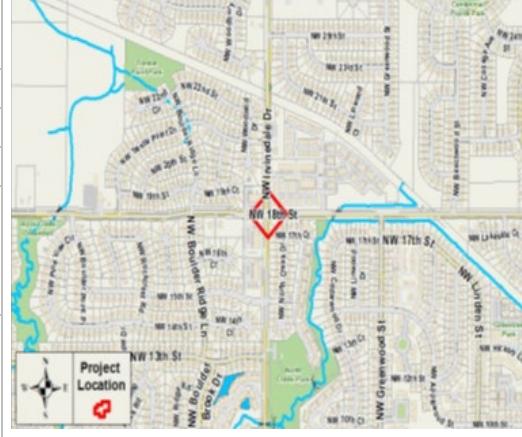
NW 9th Street – NW School Street to NW Logan Street

Department	Public Works																																																																													
Type	Improvement																																																																													
Useful Life	40 Years																																																																													
Category	Streets																																																																													
Council Goal	 <p>Upgrade Essential Infrastructure</p>																																																																													
Description	<p>Projects include pavement reconstruction with C-SUD concrete mix, rock subbase and longitudinal subdrain, along with spot replacement of deteriorated storm sewers, sanitary sewers and undersized water mains.</p> <p>Scheduled projects include:</p> <p>2025: SE 8th Street – SE Sharon Drive to SE Trilein Drive and NW 9th Street – NW School Street to NW Logan Street.</p> <p>2026: NE Trilein Drive – NE 3rd Street to NE 7th Street and NE Chambers Parkway – 200 feet south of NE Williamsburg Drive to NE 16th Street.</p> <p>2027: NE Trilein Drive – East 1st Street to NE 3rd Street and NE Trilein Drive – NE Bristol Drive to just north of NE Castleton Court.</p> <p>2028 and 2029: Projects to be determined based on future pavement studies and field evaluations.</p>																																																																													
Justification	<p>The older parts of Ankeny, built in the 1970's, have streets that are deteriorating due to their age, with many showing significant cracks, spalls and poor subgrade conditions. Additionally, streets in the newer parts of Ankeny, constructed in the 1990's, are experiencing accelerated deterioration, largely because the concrete mixes used during that period do not perform well when exposed to salt and brine in the winter. These newer streets often have joint failures, asphalt cold patching and a lack of proper rock subbase and longitudinal subdrain. The Public Works Engineering department has identified these and others locations for replacement.</p>																																																																													
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Operating Budget Impact	<p>This program will help reduce the City's annual maintenance costs by eliminating the need for less effective preventative measures, such as cold patching, on existing pavements. Additionally, projects that include utility repair or replacement will further reduce maintenance expenses by addressing deteriorated structures and pipes, minimizing the need for ongoing repairs by the Public Works and Municipal Utilities departments.</p>																																																																													

SW Des Moines Street Utility Improvements

Department	Storm Water Utility												
Type	Improvement												
Useful Life	40 Years												
Category	Storm Water												
Council Goal	 Upgrade Essential Infrastructure												
Description	<p>Construction of storm sewer infrastructure improvements along SW Des Moines Street between SW Kenworthy Drive and SW Ordnance Road. The project will include replacing the existing sanitary sewer and constructing a new sanitary sewer at a lower depth; replacing the existing 4-inch water main with 8-inch water main; constructing footing drain and sump pump collector lines; and replacing the existing 30-foot wide street with a new 31-foot wide PCC pavement and associated driveway and sidewalk replacement. The proposed project will be coordinated with the Municipal Utilities department.</p>												
Justification	<p>The purpose of the project is to replace the existing storm sewer infrastructure, originally constructed in the 1940's and 1950's, that has significantly deteriorated. The installation of new sump pump collector lines and storm sewers will address drainage concerns and reduce flooding on both public and private properties. Additionally, the project includes replacing the existing sanitary sewer and upgrading the water main to minimize future maintenance needs and ensure adequate water flow for fire protection. To accommodate these upgrades, the right-of-way along the project corridor has been standardized through the acquisition of additional sidewalk easements where necessary. The pavement within the project area was rated as "poor" by the Iowa Pavement Management Program in 2021, further underscoring the need for these improvements. Construction is scheduled to occur over two years, with approximately 60% of the work planned for 2025 and the remaining 40% in 2026. Funding for this project will be evenly divided among storm water, sanitary sewer and water funds.</p>												
		2025	2026	2027	2028	2029	Total						
Expenditures													
Engineering		\$ 135,000	\$ 90,000	\$ -	\$ -	\$ -	\$ 225,000						
Construction		1,250,000	850,000	-	-	-	2,100,000						
Total		\$ 1,385,000	\$ 940,000	\$ -	\$ -	\$ -	\$ 2,325,000						
Funding Sources													
G.O. Bonds – Storm Water		\$ 461,667	\$ 313,333	\$ -	\$ -	\$ -	\$ 775,000						
Sewer Fund		461,667	313,334	-	-	-	775,001						
Water Fund		461,666	-	-	-	-	461,666						
Water Revenue Bonds		-	313,333	-	-	-	313,333						
Total		\$ 1,385,000	\$ 940,000	\$ -	\$ -	\$ -	\$ 2,325,000						
Operating Costs													
Maintenance Costs		\$ -	\$ -	\$ (9,000)	\$ (9,000)	\$ (9,000)	\$ (27,000)						
Total		\$ -	\$ -	\$ (9,000)	\$ (9,000)	\$ (9,000)	\$ (27,000)						
Operating Budget Impact	<p>In the long term, replacing the deteriorated storm sewer infrastructure, sanitary sewer, water main and street pavement will reduce annual maintenance costs for the Public Works and Municipal Utilities departments.</p>												

NW Irwindale Drive and NW 18th Street Intersection Improvements

Department	Public Works					
Type	Improvement					
Useful Life	40 Years					
Category	Streets					
Council Goal	Upgrade Essential Infrastructure					
Description	Reconstruction of the NW Irwindale Drive and NW 18 th Street intersection to improve traffic capacity, mobility and safety. The reconstruction will provide dedicated left-turn lanes, right-turn lanes and an urban cross section on all legs of the intersection. The reconstruction will remove the existing traffic signal system and install a new traffic signal system with associated street lighting at the intersection. Storm sewer infrastructure and subdrain are also included with the proposed improvements.					
Justification	NW Irwindale Drive and NW 18 th Street are arterial streets that serve a large portion of the traffic in the northwest part of the City. The intersection's current geometry creates bottlenecks due to the lack of left and right turn lanes. Additionally, there are locations along NW Irwindale Drive with steep side slopes that are considered potential safety issues should a driver errantly leave the road.					
	2025	2026	2027	2028	2029	Total
Expenditures						
Engineering	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ 350,000
Construction	4,090,000	-	-	-	-	4,090,000
Street Lighting	180,000	-	-	-	-	180,000
Land/ROW Acquisition	30,000	-	-	-	-	30,000
Total	\$ 4,650,000	\$ -	\$ -	\$ -	\$ -	\$ 4,650,000
Funding Sources						
G.O. Bonds	\$ 4,650,000	\$ -	\$ -	\$ -	\$ -	\$ 4,650,000
Total	\$ 4,650,000	\$ -	\$ -	\$ -	\$ -	\$ 4,650,000
Operating Costs						
Maintenance Costs	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 2,000
Utilities	-	1,000	1,000	1,000	1,000	4,000
Total	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 6,000
Operating Budget Impact	The additional public street pavement will increase the City's maintenance costs, as it will require increased winter maintenance and street sweeping. Over time, the expanded pavement and storm sewer infrastructure will add to the annual maintenance responsibilities of the City's Public Works department. In addition, the installation of new streetlights will result in higher electricity costs for the City.					

North Ankeny Boulevard Improvements – 1st Street to 11th Street

Department	Public Works																																																																																																				
Type	Improvement																																																																																																				
Useful Life	40 Years																																																																																																				
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Council Goal	 <p>Upgrade Essential Infrastructure</p>																																																																																																				
Description	This is a joint project with the Iowa Department of Transportation (DOT) to add right-turn lanes, repair failing pavement, replace aged traffic signal infrastructure, upgrade pedestrian ramps and replace existing landscaping at the intersections with low maintenance plantings on North Ankeny Boulevard between 1st Street and 11th Street.																																																																																																				
Justification	The Iowa DOT had already planned for a PCC inlay of northbound North Ankeny Boulevard between 1st Street and 5th Street along with a PCC inlay of southbound North Ankeny Boulevard between 1st Street and 11th Street in 2025. The Iowa DOT agreed to expand the scope of their project to include right-turn lanes on North Ankeny Boulevard and the side streets, in conjunction with the City's streetscaping and traffic signal improvements at the 5th, 9th and 11th Street intersections. The Iowa DOT will be responsible for the costs associated with designing and constructing the PCC inlays and right-turn lanes on North Ankeny Boulevard. The City will be responsible for the costs associated with designing and constructing the right-turn lanes on the side streets and the landscaping and traffic signal improvements at the intersections. The DOT will also be responsible for the construction administration and construction observation on the project except for the traffic signal work and the City owned utilities. The Iowa DOT and City improvements, excluding landscaping, will be bid as one project with an Iowa DOT letting utilizing separate divisions for construction staging efficiency and economy of scale.																																																																																																				
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SW Walnut Street and SW Ordnance Road Water Main

Department	Water Utility						
Type	New Construction						
Useful Life	40 Years						
Category	Water Mains						
Council Goal	 <p>Upgrade Essential Infrastructure</p>						
Description	Install approximately 3,600 LF of 8-inch water main along the west side of SW Walnut Street from SW 3rd Street to the north side of SW Ordnance Road and along SW Ordnance Road from SW Cherry Street to an existing main adjacent to the police station. The project will provide increased reliability of the distribution system within this area, as the main will be upsized from 4-inch to 8-inch. The project will utilize mostly boring with a small amount of open cut construction methods.						
Justification	The existing 4-inch water main within the area is undersized by current standards. Installation of the larger water main, along with connection to surrounding main(s) provides a reliable looped system and helps to maintain better distribution system pressures and fire flows within the area. This project will be coupled with a parking improvement project within the Uptown area which includes improvements along SW Walnut Street, SW Cherry Street and SW 2nd Street. The cost for these improvements is estimated at \$375,000.						
		2025	2026	2027	2028	2029	Total
Expenditures							
Engineering	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Construction	1,300,000	-	-	-	-	-	1,300,000
Total	\$1,450,000	\$ -	\$1,450,000				
Funding Sources							
G.O. Bonds – TIF	\$ 375,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,000
Water Revenue Bonds	1,075,000	-	-	-	-	-	1,075,000
Total	\$1,450,000	\$ -	\$1,450,000				
Operating Costs							
Utilities	\$ 255	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 255	\$ -					
Operating Budget Impact	The operating impact is expected to be minimal, as the project primarily enhances fire flow capacity in the area. Approximately 56,500 gallons will be required to fill and flush the new water main.						

Capital Projects Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds related to capital improvements or significant capital equipment.

The five-year capital improvement program is developed on a calendar year basis to align with the construction season. Project costs are allocated to a fiscal year based on the project schedule. The first year is adopted as the capital budget within the business type activities/enterprise and capital projects funds. The remaining years serve as a planning tool and are reviewed and updated annually.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

Budgeted revenues for fiscal year 2026 are \$28,989,823, of which \$1,250,000 is expected from interest income, \$1,242,046 from intergovernmental revenues, \$1,303,610 from private contributions and \$25,194,167 from bond proceeds. In addition, transfers in total \$4,756,000, as detailed in the table below:

From	Amount
General Fund	\$ 1,150,000
Hotel/Motel Tax Fund	306,000
Road Use Tax Fund	1,000,000
Park Dedication Fund	100,000
Water Fund	1,000,000
Sewer Fund	1,000,000
Special Assessments Fund	200,000
Total Transfers In	\$ 4,756,000

Budgeted expenditures total \$29,219,591, including contractual services budgeted at \$140,000 and capital outlay at \$29,079,591. Capital outlay expenditures are detailed by category on the Capital Outlay Summary.

Estimated Ending Fund Balance

The estimated ending fund balance of the capital projects fund is \$24,432,357, an increase of \$4,021,232, or 19.70%. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

Looking Ahead to Fiscal Year 2027 and Beyond

The five-year capital improvement program calls for the annual issuance of general obligation bonds.

Capital Projects Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 41,188,467	\$ 46,145,091	\$ 35,629,809	\$ 26,562,944	\$ 35,549,048	\$ 20,411,125	\$ 24,432,357
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	227,157	448,040	1,385,601	1,073,000	1,450,000	1,250,000	1,100,000
Intergovernmental	6,110,655	480,338	6,072,954	2,468,614	1,918,622	1,242,046	1,500,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	726,871	50,373	2,297,076	1,270,000	368,825	1,303,610	90,000
Other Financing Sources	18,081,978	14,827,554	16,429,011	18,762,000	17,734,833	25,194,167	35,515,000
Total Revenues	\$ 25,146,661	\$ 15,806,305	\$ 26,184,642	\$ 23,573,614	\$ 21,472,280	\$ 28,989,823	\$ 38,205,000
Transfers In	3,405,000	5,565,786	3,469,101	985,000	3,193,500	4,756,000	10,331,562
Funds Available	\$ 69,740,128	\$ 67,517,182	\$ 65,283,552	\$ 51,121,558	\$ 60,214,828	\$ 54,156,948	\$ 72,968,919
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	122,424	123,758	159,679	140,000	140,000	140,000	140,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	23,472,613	31,476,084	29,574,825	35,282,067	39,288,703	29,079,591	40,207,520
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 23,595,037	\$ 31,599,842	\$ 29,734,504	\$ 35,422,067	\$ 39,428,703	\$ 29,219,591	\$ 40,347,520
Transfers Out	-	287,531	-	842,000	375,000	505,000	-
Ending Balance, June 30	\$ 46,145,091	\$ 35,629,809	\$ 35,549,048	\$ 14,857,491	\$ 20,411,125	\$ 24,432,357	\$ 32,621,399

Capital Outlay Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Bridge/Box Culvert							
NE 54th Street Bridge Replacement and Trail	\$ 667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NE Four Mile Drive RCB Culvert – Deer Creek	766,296	378,885	-	-	-	-	-
SE Frisk Drive RCB Culvert for Four Mile Creek	-	-	-	-	-	-	25,000
NE Frisk Drive Bridge over Deer Creek	-	-	90,000	-	-	-	-
NE 18 th Street Bridge over Interstate 35	-	-	-	237,500	-	350,000	700,000
NE Spectrum Drive RCB Culvert for Otter Creek	-	-	-	-	-	75,000	725,000
NE 62 nd Street RCB Culvert for Four Mile Creek Tributary	-	-	120,542	350,000	507,001	-	-
Total Bridge/Box Culvert	\$ 766,963	\$ 378,885	\$ 210,542	\$ 587,500	\$ 507,001	\$ 425,000	\$ 1,450,000
Prairie Trail							
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	\$ 190,347	\$ 15,332	\$ -	\$ -	\$ -	\$ -	\$ -
Total Prairie Trail	\$ 190,347	\$ 15,332	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Buildings							
Ankeny Kirkendall Public Library	\$ 3,338	\$ -	\$ -	\$ 10,400	\$ 10,400	\$ -	\$ -
Ankeny Public Services Remodel	440,267	-	-	-	-	-	-
Park Maintenance Facility Renovations	689,619	45,857	-	-	-	-	-
Community Entrance Signs	-	-	-	75,000	-	-	-
Senior Community Center	2,492,426	50,001	18,782	-	92,756	-	-
HVAC Replacement – City Hall	230,295	35,007	-	-	-	-	-
City Hall Council Chambers Renovation	53,992	-	-	-	-	-	-
Fire Station No. 4	-	254,172	965,244	5,629,563	6,071,213	475,211	-
Lakeside Center Repurposing	-	-	6,664	-	3,204	-	-
Public Works Satellite Salt Storage Facility	-	-	-	262,500	45,000	445,000	400,000
East of Interstate 35 Land Acquisition	-	-	-	330,000	330,000	-	-
Public Works Maintenance Facility Expansion	-	-	-	500,000	-	500,000	9,112,500
City Facility Parking Lot Improvements	-	-	-	-	75,000	150,000	150,000
Total Municipal Buildings	\$ 3,909,937	\$ 385,037	\$ 990,690	\$ 6,807,463	\$ 6,627,573	\$ 1,570,211	\$ 9,662,500
Park Facilities							
Park Land Acquisition	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Park Development Program	560,244	456,313	466,750	645,000	1,059,246	812,500	837,500
Ankeny Market and Pavilion	21,751	-	410	-	-	-	-
Miracle Field	-	74,730	3,434	-	4,246	-	-
Prairie Ridge Sports Complex – Drainage Improvements	4,416	18,140	32,407	-	-	-	-
Parks Renovation Plan	212,604	-	-	-	-	-	-
High Trestle Trail Trailhead and Parking Lot	239,228	8,616	4,351	-	-	-	-
Hawkeye Park Sports Complex Tennis Courts Reconstruction	-	-	-	462,500	-	-	-
Signature Park	7,000	-	-	-	-	-	-
Ankeny Kirkendall Public Library Playground	11,336	-	-	-	-	-	-
High Trestle Trail Trailhead Restroom and Amenities	137,500	50,000	135,000	-	-	-	-

Capital Projects Fund

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Des Moines Street Parks Development	38,389	489,447	1,279,885	1,033,585	1,545,645	-	-
Prairie Ridge Sports Complex – Softball Bleacher Canopies	-	139,096	-	-	-	-	-
High Trestle Trail Experience Park	-	34,309	17,091	739,200	642,284	463,888	400,000
Cherry Glen Ballfield	15,139	458,777	188,137	-	3,500	-	-
Prairie Ridge Sports Complex Tennis Courts Overlay	-	-	-	-	286,165	-	-
Sunrise Park Parking Lot Overlay	-	-	-	75,000	75,000	75,000	-
Prairie Ridge Sports Complex Softball Batting Cage Replacement	-	-	-	-	123,000	123,000	-
Prairie Ridge Sports Complex Baseball Infield Reconstruction	-	-	-	-	-	153,000	293,500
Total Park Facilities	\$ 1,247,609	\$ 1,729,428	\$ 2,127,465	\$ 2,955,285	\$ 3,739,086	\$ 1,627,388	\$ 1,531,000
Sidewalks/Trails							
Street and Sidewalk Oversizing	\$ 59,271	\$ 101,440	\$ 56,284	\$ 50,000	\$ 60,000	\$ 60,000	\$ 60,000
Annual Sidewalk/Trail Construction Program	216,768	609,477	340,139	525,000	643,574	470,000	540,000
High Trestle Trail Extension – SW Ordnance Road to SE Oralabor Road	2,362,374	965,775	78,735	-	7,634	-	-
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	116,794	137,616	-	-	-	-	-
Rock Creek Trail and Native Plantings	-	175,280	51,061	-	23,306	-	-
High Trestle Trail Overlay – West 1 st Street to NW 18 th Street	-	-	-	-	80,000	80,000	-
Total Sidewalks/Trails	\$ 2,755,207	\$ 1,989,588	\$ 526,219	\$ 575,000	\$ 814,514	\$ 610,000	\$ 600,000
Streets							
Annual PCC Street Patching Program	\$ 857,368	\$ 1,682,664	\$ 1,209,295	\$ 1,662,500	\$ 2,193,284	\$ 2,087,500	\$ 2,387,500
Annual Asphalt Street Resurfacing Program	47,501	332,321	386,128	425,000	650,908	462,500	487,500
Annual Pavement Preservation Program	347,882	799,439	155,835	725,000	917,028	700,000	825,000
Annual Street Replacement Program	1,031,814	1,327,388	1,158,050	1,775,000	2,448,101	2,050,000	1,700,000
East 1 st Street and I-35 Interchange Reconstruction	753,233	1,573,550	666,667	-	-	-	-
NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street	381,088	1,919,297	5,506,612	3,660,269	4,370,374	-	-
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection	3,411	-	-	-	-	-	-
NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive	2,915,383	1,373,015	196,679	-	-	-	-
SW Oralabor Road and SW Irvinadele Drive Intersection Improvements	-	-	-	100,000	125,000	425,000	2,537,500
West 1 st Street Widening and Improvements – Phase 1	3,199,309	2,490,710	191,901	-	4,676	-	-
North Ankeny Boulevard and 18 th Street Intersection Improvements	30,748	64,062	686,848	-	51,376	-	-
NW 36th Street Reconstruction – NW Irvinadele Drive to NW Abilene Road	-	-	-	-	-	100,000	500,000
NW 18 th Street Extension – NW Spruce Drive to Iowa Highway 415	-	-	-	-	-	-	125,000
Prairie Ridge Sports Complex – Parking Lot Access Improvements	32,613	-	-	-	-	-	-

Capital Projects Fund

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
SE Hulsizer Road Realignment	192,105	480	155,145	-	-	-	-
NW 36 th Street and NW Weigel Drive Asphalt Overlay	-	44,254	862,441	1,225,000	945,549	-	-
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	-	-	2,621	125,000	217,571	-	-
South Ankeny Boulevard and SW Magazine Road Safety Improvements	524,129	31,813	897	-	-	-	-
SE Crosswinds Drive/SE 77th Street Improvements – Phase 1 & 2	579,512	1,836,909	367,371	-	-	-	-
NW 26 th Street Widening	-	-	-	-	250,000	-	-
NW 36 th Street and NW State Street Interim Improvements	118,608	757,716	-	-	-	-	-
NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	233,833	1,250,727	4,133,556	-	54,325	-	-
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	511,774	3,286,687	1,077,740	-	27,838	-	-
SE Delaware Avenue Widening	127,890	951,567	79,398	-	-	-	-
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	381,816	-	-	-	-	-	-
SW Oralabor Road and SW State Street Intersection Improvements	60,783	265,768	2,804,726	3,525,416	3,543,289	795,602	-
SW State Street Reconstruction – SW Ordnance Road to West 1st Street (Southbound Lanes)	-	134,852	1,394,977	-	-	-	-
NE 18th Street Asphalt Overlay – NE Meadow View Court to County NE 38th Street	142,621	-	-	-	-	-	-
NW Irwindale Drive and NW 18th Street Intersection Improvements	-	6,597	118,030	2,135,000	2,825,956	2,400,000	-
South Ankeny Boulevard and SE Oralabor Road Intersection Improvements	-	-	-	62,500	75,000	212,500	437,500
Uptown Parking Improvements	-	78,560	201,234	-	-	-	-
NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive	1,082,766	5,305,328	916,018	-	51,433	-	-
West 1 st Street Widening and Improvements – Phase 2	-	-	72,639	687,500	746,603	2,376,584	4,975,000
NW 18th Street Reconstruction – NW State Street to NW Ash Drive	-	-	-	50,000	100,000	280,000	2,657,500
North Ankeny Boulevard Improvements – 1st Street to 11th Street	-	-	532,844	3,000,000	1,561,265	1,948,254	781,520
NW State Street Extension Preliminary Design	-	97,119	365,321	-	40,459	-	-
South Ankeny Boulevard Improvements – SE Peterson Drive to 1 st Street	-	24,745	581,010	637,500	364,760	1,337,500	2,112,500
SW Magazine Road and SW State Street Intersection Improvements	-	-	109,641	232,500	296,469	-	-
NW Prairie Ridge Drive, NW 9 th Street and NW Ash Drive Intersection Improvements	-	-	-	232,500	288,479	1,814,052	1,770,000
NE Chambers Parkway Pavement and Pedestrian Ramp Improvements	-	-	-	75,000	-	-	-
SE Creekview Drive Extension	-	-	-	2,025,000	177,500	1,870,000	-

Capital Projects Fund

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Interstate 35 and NE 36th Street Interchange Improvements	-	-	-	-	225,000	2,275,000	2,050,000
SE Delaware Avenue Capacity Improvements	-	-	-	-	-	-	50,000
Local Public Streets Enhanced Pavement Design Standards	-	-	-	-	1,500,000	1,500,000	1,500,000
Total Streets	\$ 13,556,187	\$ 25,635,568	\$ 23,933,624	\$ 22,360,685	\$ 24,052,243	\$ 22,634,492	\$ 24,896,520
Traffic Control							
Annual Traffic Signal Improvement Program	\$ 1,033,249	\$ 1,194,858	\$ 1,363,878	\$ 1,247,000	\$ 2,410,196	\$ 995,000	\$ 1,450,000
Elementary Schools Walkability Improvements	13,114	147,388	148,186	-	-	-	-
Fiber Optic Network Upgrade	-	-	224,998	556,634	678,653	795,000	350,000
SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal	-	-	49,223	192,500	326,937	-	-
Uptown Lighting Fixture Upgrades	-	-	-	-	102,500	12,500	-
SW Magazine Road and SW District Drive Traffic Signal	-	-	-	-	30,000	410,000	255,000
Adaptive Traffic Signal Control Systems	-	-	-	-	-	-	12,500
Total Traffic Control	\$ 1,046,363	\$ 1,342,246	\$ 1,786,285	\$ 1,996,134	\$ 3,548,286	\$ 2,212,500	\$ 2,067,500
Total	\$ 23,472,613	\$ 31,476,084	\$ 29,574,825	\$ 35,282,067	\$ 39,288,703	\$ 29,079,591	\$ 40,207,520

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separate from the operating budget, the two budgets are linked. These links include ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. Occasionally, capital improvement program projects also necessitate the addition of new personnel required to staff or maintain new facilities. On the other hand, capital improvement program projects may produce new revenues in the form of fees paid for the use of new or renovated facilities or they may produce operational savings from efficiencies gained as a result.

The fiscal year 2026 operating costs shown below are incorporated in the City's adopted operating budget. In addition to current year operating budget impacts, future operating costs associated with current and planned projects are identified in the capital budget process to aid in long-range planning.

Project	2025-26 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
NE 18th Street Bridge over Interstate 35	\$ 350,000	\$ -	\$ -	\$ -	\$ -
NE Spectrum Drive RCB Culvert for Otter Creek	75,000	-	-	-	-
Fire Station No. 4	475,211	2,018,946	228,750	7,000	2,254,696
Public Works Satellite Salt Storage Facility	445,000	-	-	-	-
Public Works Maintenance Facility Expansion	500,000	-	-	-	-
City Facility Parking Lot Improvements	150,000	-	(1,250)	-	(1,250)
Annual Park Development Program	812,500	-	-	-	-
High Trestle Trail Experience Park	463,888	-	1,500	750	2,250
Sunrise Park Parking Lot Overlay	75,000	-	-	-	-
Prairie Ridge Sports Complex Softball Batting Cage Replacement	123,000	-	-	-	-
Prairie Ridge Sports Complex Baseball Infield Reconstruction	153,000	-	-	-	-
Street and Sidewalk Oversizing	60,000	-	-	-	-
Annual Sidewalk/Trail Construction Program	470,000	-	3,800	-	3,800
High Trestle Trail Overlay – West 1 st Street to NW 18 th Street	80,000	-	-	-	-
Annual PCC Street Patching Program	2,087,500	-	(84,000)	-	(84,000)

Capital Projects Fund

Project	2025-26 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Asphalt Street Resurfacing Program	462,500	-	(16,000)	-	(16,000)
Annual Pavement Preservation Program	700,000	-	(20,000)	-	(20,000)
Annual Street Replacement Program	2,050,000	-	(35,000)	-	(35,000)
SW Oralabor Road and SW Irvineland Drive Intersection Improvements	425,000	-	-	-	-
NW 36 th Street Reconstruction – NW Irvineland Drive to NW Abilene Road	100,000	-	-	-	-
SW Oralabor Road and SW State Street Intersection Improvements	795,602	-	500	-	500
NW Irvineland Drive and NW 18 th Street Intersection Improvements	2,400,000	-	500	1,000	1,500
South Ankeny Boulevard and SE Oralabor Road Intersection Improvements	212,500	-	-	-	-
West 1 st Street Widening and Improvements – Phase 2	2,376,584	-	-	-	-
NW 18 th Street Reconstruction – NW State Street to NW Ash Drive	280,000	-	-	-	-
North Ankeny Boulevard Improvements – 1 st Street to 11 th Street	1,948,254	-	-	-	-
South Ankeny Boulevard Improvements – SE Peterson Drive to 1 st Street	1,337,500	-	-	-	-
NW Prairie Ridge Drive, NW 9 th Street and NW Ash Drive Intersection Improvements	1,814,052	-	-	-	-
SE Creekview Drive Extension	1,870,000	-	1,000	2,500	3,500
Interstate 35 and NE 36 th Street Interchange Improvements	2,275,000	-	250	-	250
Local Public Streets Enhanced Pavement Design Standards	1,500,000	-	-	-	-
Annual Traffic Signal Improvement Program	995,000	-	-	6,900	6,900
Fiber Optic Network Upgrade	795,000	-	-	-	-
Uptown Lighting Fixture Upgrades	12,500	-	(300)	(2,000)	(2,300)
SW Magazine Road and SW District Drive Traffic Signal	410,000	-	-	-	-
Total	\$ 29,079,591	\$ 2,018,946	\$ 79,750	\$ 16,150	\$ 2,114,846

INTERNAL SERVICE FUNDS



Central Garage Fund

Description of the Fund

The fund accounts for the activities of the central garage, which is responsible for the repair and maintenance of the City's fleet and includes the operation of the fueling station. Parts are charged directly to user departments, while personnel and overhead costs are allocated quarterly to each department based upon their respective share of repair activity.

Diesel and unleaded fuel are available 24/7 for City vehicles and the Ankeny Community School District, with fuel costs reimbursed based on the average cost per gallon.

Council Goal	Fund Goal	Indicator	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
Deliver Exceptional Service	To maximize the availability, serviceability, safety and appearance of the City's vehicles and equipment by providing scheduled maintenance, replacement and repairs.	Percent of vehicle and equipment maintenance and repair completed in-house	98%	98%	98%	98%	98%

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Completed approximately 98% of all service, maintenance and repairs for City vehicles and equipment using in-house fleet technicians, resulting in reduced downtime and lower maintenance costs.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

Budgeted revenues for fiscal year 2026 are estimated to be \$1,738,208, of which \$25,000 is from interest income, \$1,685,208 from user charges and \$28,000 from fuel tax refunds.

Expenditures of \$1,738,208 are budgeted for operating costs, including \$960,000 allocated for fuel—the fund's largest operating expense. Additionally, the budget provides for the replacement of the tire balancer to accommodate larger tires used on ambulances, fire trucks and all other City vehicles.

Estimated Ending Fund Balance

The ending fund balance for the central garage fund is expected to remain unchanged at \$719,743.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Central Garage Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 582,887	\$ 562,249	\$ 611,249	\$ 611,249	\$ 719,743	\$ 719,743	\$ 719,743
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	717	11,850	33,154	22,000	30,000	25,000	21,000
Intergovernmental	-	-	-	-	1,919	-	-
Service Charges	1,315,013	1,432,121	1,488,776	1,809,144	1,565,454	1,685,208	1,766,709
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	27,741	28,302	14,829	28,000	42,000	28,000	28,000
Total Revenues	\$ 1,343,471	\$ 1,472,273	\$ 1,536,759	\$ 1,859,144	\$ 1,639,373	\$ 1,738,208	\$ 1,815,709
Transfers In							
Funds Available	\$ 1,926,358	\$ 2,034,522	\$ 2,148,008	\$ 2,470,393	\$ 2,359,116	\$ 2,457,951	\$ 2,535,452
Expenditures:							
Personal Services	\$ 423,609	\$ 427,392	\$ 526,780	\$ 581,828	\$ 583,034	\$ 608,913	\$ 636,996
Contractual Services	26,904	28,844	65,040	44,316	45,082	46,295	47,713
Commodities	893,371	943,736	836,445	1,227,000	1,005,257	1,067,000	1,131,000
Capital Outlay	20,225	23,301	-	6,000	6,000	16,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,364,109	\$ 1,423,273	\$ 1,428,265	\$ 1,859,144	\$ 1,639,373	\$ 1,738,208	\$ 1,815,709
Transfers Out							
Ending Balance, June 30	\$ 562,249	\$ 611,249	\$ 719,743	\$ 611,249	\$ 719,743	\$ 719,743	\$ 719,743

Internal Service Funds

Activity: Central Garage		Department: Public Works			Program: Non-Program		
		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	717	11,850	33,154	22,000	30,000	25,000	21,000
Intergovernmental	-	-	-	-	1,919	-	-
Service Charges	1,315,013	1,432,121	1,488,776	1,809,144	1,565,454	1,685,208	1,766,709
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	27,741	28,302	14,829	28,000	42,000	28,000	28,000
Total Revenues	\$ 1,343,471	\$ 1,472,273	\$ 1,536,759	\$ 1,859,144	\$ 1,639,373	\$ 1,738,208	\$ 1,815,709
Expenditure Summary:							
Personal Services	\$ 423,609	\$ 427,392	\$ 526,780	\$ 581,828	\$ 583,034	\$ 608,913	\$ 636,996
Contractual Services	26,904	28,844	65,040	44,316	45,082	46,295	47,713
Commodities	893,371	943,736	836,445	1,227,000	1,005,257	1,067,000	1,131,000
Capital Outlay	20,225	23,301	-	6,000	6,000	16,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,364,109	\$ 1,423,273	\$ 1,428,265	\$ 1,859,144	\$ 1,639,373	\$ 1,738,208	\$ 1,815,709
Personnel Summary:							
Fleet Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Fleet Technician	-	1.00	1.00	1.00	1.00	1.00	1.00
Lead Mechanic	1.00	-	-	-	-	-	-
Fleet Technician	-	2.00	3.00	3.00	3.00	3.00	3.00
Mechanic	2.00	-	-	-	-	-	-
Total Full Time Equivalents	4.00	4.00	5.00	5.00	5.00	5.00	5.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2024-25 Revised	2025-26 Budget	2026-27 Projected
Refrigerant Machine	1	2025	Purchase	\$ 6,000	\$ -	\$ -	\$ -
Tire Balancer	1	2026	Purchase	-	16,000	-	-
Total Capital Outlay				\$ 6,000	\$ 16,000	\$ -	\$ -

Risk Management Fund

Description of the Fund

The fund accounts for the City's risk management and insurance activities. Risk management activities include general liability, automobile liability, automobile physical damage, public officials' liability, police professional liability, property, inland marine, boiler and machinery and workers' compensation. Additionally, other miscellaneous forms of insurance coverage and any extraordinary expenses related to litigation are included in the fund.

The risk management fund is used to allocate the cost of these activities to other funds and departments. Workers' compensation costs are allocated using estimated payroll costs, workers' compensation rates and job classifications, while other insurance costs are allocated using the estimated value of property within the budget activity.

Council Goal	Fund Goal	Indicators	CY 2021 Actual	CY 2022 Actual	CY 2023 Actual	CY 2024 Estimated	CY 2025 Projected
Deliver Exceptional Service	 To provide risk management and loss control services	Number of risk management claims handled	32	45	30	35	37
		Days off due to workers' comp injuries	1	266	48	50	50
		Workers' comp mod factor rating (<1.0 desired)	0.57	0.60	0.62	0.59	0.72
		Workers' comp good experience bonus	0.80	0.80	0.80	0.80	0.80

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	<ul style="list-style-type: none"> Completed the Iowa Communities Assurance Pool (ICAP) cyber risk assessment.
	<ul style="list-style-type: none"> Submitted pre-renewal information for property and liability insurance and workers' compensation.
<i>Upcoming Activities</i>	
	<ul style="list-style-type: none"> Review general liability, property and excess liability deductible limits.
<i>Trends and Issues</i>	
	<ul style="list-style-type: none"> Workers' compensation experience modification factor decreased from 0.62 to 0.59.
	<ul style="list-style-type: none"> Stabilization of property value inflation adjustments.
	<ul style="list-style-type: none"> Increase in law enforcement liability claims.
	<ul style="list-style-type: none"> Implementation of wind and hail deductible for catastrophic weather events.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

Revenues include \$16,000 from interest income, \$2,076,000 from internal service charges for general insurance and workers' compensation and \$111,000 from miscellaneous revenues. Miscellaneous revenues vary annually based on the number of insurance claims and other reimbursements.

Internal Service Funds

Expenditures include \$820,000 for workers' compensation premiums, \$1,300,000 for workers' compensation medical services, legal services, general insurance premiums, property and liability claims and unemployment claims and \$83,000 for vehicle replacement.

Estimated Ending Fund Balance

The projected ending fund balance of the risk management fund is budgeted to remain at \$1,022,430 for the fiscal year ending June 30, 2026.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Risk Management Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 1,158,401	\$ 1,188,948	\$ 960,958	\$ 925,958	\$ 1,022,430	\$ 1,022,430	\$ 1,022,430
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,421	25,225	42,001	27,000	19,000	16,000	14,000
Intergovernmental	117,929	944,757	-	-	192,145	-	-
Service Charges	1,121,000	1,237,999	1,435,000	1,705,000	1,939,000	2,076,000	2,276,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	40,498	146,405	105,252	127,000	232,000	111,000	123,000
Total Revenues	\$ 1,280,848	\$ 2,354,386	\$ 1,582,253	\$ 1,859,000	\$ 2,382,145	\$ 2,203,000	\$ 2,413,000
Transfers In							
Funds Available	\$ 2,439,249	\$ 3,543,334	\$ 2,543,211	\$ 2,784,958	\$ 3,404,575	\$ 3,225,430	\$ 3,435,430
Expenditures:							
Personal Services	\$ 497,499	\$ 581,221	\$ 660,054	\$ 706,000	\$ 745,000	\$ 820,000	\$ 902,000
Contractual Services	694,668	1,945,486	804,142	1,074,000	1,558,145	1,300,000	1,424,000
Commodities	(1,178)	963	-	-	-	-	-
Capital Outlay	59,312	54,706	56,585	79,000	79,000	83,000	87,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,250,301	\$ 2,582,376	\$ 1,520,781	\$ 1,859,000	\$ 2,382,145	\$ 2,203,000	\$ 2,413,000
Transfers Out							
Ending Balance, June 30	\$ 1,188,948	\$ 960,958	\$ 1,022,430	\$ 925,958	\$ 1,022,430	\$ 1,022,430	\$ 1,022,430

Health Insurance Fund

Description of the Fund

The fund accounts for health, dental and vision insurance, as well as the employee wellness program. The plan is funded by both employee and employer contributions and is administered as an internal service fund. Cash reserves are accumulated to pay medical and dental claims and the City has purchased stop-loss insurance to reduce its exposure to large losses.

Council Goal	Fund Goal	Indicators	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimated	FY 2026 Projected
Become the Employer of Choice	To provide employees with affordable health insurance including medical, dental and vision coverage	Number of employees in the health plan	273	292	299	314	330
		Total amount of claims paid (in millions)	\$4.19	\$4.68	\$4.08	\$4.49	\$4.94
		Average claims paid per employee	\$15,339	\$16,041	\$13,649	\$14,299	\$14,980
	To administer the wellness program, helping our employees become knowledgeable health care consumers	Wellness plan participation	79%	66%	67%	70%	70%

Activities and Accomplishments	
Recent Accomplishments	
	<ul style="list-style-type: none"> Maintained health insurance contributions for the plan year July 1, 2024 – June 30, 2025, based on plan utilization and strong reserves.
	<ul style="list-style-type: none"> Added eligible expenses to the wellness reimbursement program.
	<ul style="list-style-type: none"> Offered biometric screenings, blood drives, flu shots and lunch-and-learn events.
Upcoming Activities	
	<ul style="list-style-type: none"> Review the benefits package, including health, dental, life, long-term disability and other voluntary insurance coverages.
	<ul style="list-style-type: none"> Provide a health insurance premium holiday as a result of prudent fund management and efficient healthcare utilization.
	<ul style="list-style-type: none"> Evaluate a potential increase to the stop-loss deductible to achieve premium savings.
Trends and Issues	
	<ul style="list-style-type: none"> Rising healthcare costs and increased focus on mental health.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

Revenues total \$6,287,000 and include \$280,000 from interest income and \$6,007,000 from health insurance contributions (employee, employer and retiree). Expenditures total \$6,833,000, of which \$6,822,000 is projected for health, dental and vision premiums and claims. Other expenditures include fees related to the employee wellness program. The employee wellness program offers fitness reimbursements and incentives, flu shots, biometric screenings and lunch-and-learn events.

designed to reduce the cost of health insurance claims. Employees contribute 11% of health insurance premiums; a reduction of 2% may be earned for meeting the participation requirements of the wellness program.

Estimated Ending Fund Balance

The projected ending fund balance of the health insurance fund at June 30, 2026, is \$6,188,236, a decrease of 8.11%. Fund balance is reserved for future claims.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Health Insurance Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 6,455,292	\$ 6,489,230	\$ 6,437,221	\$ 6,589,153	\$ 7,470,265	\$ 6,734,236	\$ 6,188,236
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	8,195	142,161	351,393	253,000	336,000	280,000	241,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	4,744,462	5,175,814	5,402,002	5,392,000	5,721,000	6,007,000	6,307,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	53,126	76,659	203,932	-	57,971	-	-
Total Revenues	\$ 4,805,783	\$ 5,394,634	\$ 5,957,327	\$ 5,645,000	\$ 6,114,971	\$ 6,287,000	\$ 6,548,000
Transfers In							
Funds Available	\$ 11,261,075	\$ 11,883,864	\$ 12,394,548	\$ 12,234,153	\$ 13,585,236	\$ 13,021,236	\$ 12,736,236
Expenditures:							
Personal Services	\$ 4,136	\$ 6,020	\$ 6,926	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Contractual Services	4,767,530	5,439,138	4,916,481	6,379,000	6,840,000	6,822,000	7,164,000
Commodities	179	1,485	876	2,000	2,000	2,000	2,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 4,771,845	\$ 5,446,643	\$ 4,924,283	\$ 6,390,000	\$ 6,851,000	\$ 6,833,000	\$ 7,175,000
Transfers Out							
Ending Balance, June 30	\$ 6,489,230	\$ 6,437,221	\$ 7,470,265	\$ 5,844,153	\$ 6,734,236	\$ 6,188,236	\$ 5,561,236

Sustainability Revolving Loan Fund

Description of the Fund

The fund provides no-interest loans for energy efficiency projects such as energy-efficient building retrofits and commissioning; the incremental cost of purchasing fuel-efficient hybrid vehicles compared to conventional vehicles for the City's fleet; and other modest energy-efficiency improvement projects.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

The sustainability revolving loan fund was created with \$20,000 obtained through a U.S. Department of Energy – Energy Efficiency and Conservation Block Grant (EECBG) designated to pay the incremental cost of purchasing fuel-efficient hybrid vehicles in place of conventional vehicles. An additional \$25,279 was transferred to the revolving loan fund from other energy efficiency projects.

To date, the grant has been used to offset the cost of six hybrid vehicles in the Police, Community Development, Parks and Recreation, Public Works and Municipal Utilities departments. In addition, funds were used to purchase four solar trash compactors for use at various parks and recreation facilities to educate the public on energy efficiency initiatives.

For fiscal year 2026, the revolving loan fund is projected to receive \$1,100 from interest income. Loan repayments have been completed as shown in the Sustainability Revolving Loan Fund Summary – By Program and Activity. No expenditures are planned for fiscal year 2026.

Sustainability Revolving Loan Fund Summary – By Program and Activity

		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Revised	2025-26 Budget	2026-27 Projected
Code Enforcement	2016 Ford Fusion FWD Hybrid	\$ 717	\$ -	\$ -	\$ -	\$ -	\$ -
Park Administration	2011 Ford Fusion FWD Hybrid	619	619	-	-	-	-
		<u>\$ 1,336</u>	<u>\$ 619</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2026 is \$33,667, an increase of \$1,100 from the revised fiscal year 2025 budget.

Looking Ahead to Fiscal Year 2027 and Beyond

Future energy efficiency projects will be assessed based on emerging needs. Additionally, the City is considering a proposal to reallocate the funds for alternative uses, such as installing vehicle charging stations.

Sustainability Revolving Loan Fund Summary

	2021-22	2022-23	2023-24	2024-25	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Cash Balance, July 1	\$ 27,128	\$ 28,498	\$ 29,729	\$ 31,129	\$ 31,267	\$ 32,567	\$ 33,667
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	34	612	1,538	1,100	1,300	1,100	900
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,336	619	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 1,370	\$ 1,231	\$ 1,538	\$ 1,100	\$ 1,300	\$ 1,100	\$ 900
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 28,498	\$ 29,729	\$ 31,267	\$ 32,229	\$ 32,567	\$ 33,667	\$ 34,567
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 28,498</u>	<u>\$ 29,729</u>	<u>\$ 31,267</u>	<u>\$ 32,229</u>	<u>\$ 32,567</u>	<u>\$ 33,667</u>	<u>\$ 34,567</u>

Economic Development Revolving Loan Fund

Description of the Fund

The fund provides capital to retain or expand employment, expand the tax base and encourage new business investment in the community. Eligible projects include inventory, machinery and equipment, building or land purchases, building renovations or expansions and working capital.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

The City has completed development agreements with Accelerated Ag Technologies, Moeller Engineering and WCEC Industrial Services. These agreements provided direct financial assistance in the form of five-year loans, structured with 50 percent forgivable and 50 percent repayable.

Total budgeted revenues for fiscal year 2026 are \$10,000 from interest income. Loan repayments have been completed as shown in the Economic Development Revolving Loan Fund Summary – Repayment Schedule. No expenditures are planned for fiscal year 2026.

Economic Development Revolving Loan Fund Summary – Repayment Schedule

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Revised	2025-26 Budget	2026-27 Projected
Accelerated Ag Technologies	\$ 2,400	\$ 2,400	\$ -	\$ -	\$ -	\$ -
Accelerated Ag Technologies	2,600	2,600	2,600	-	-	-
Moeller Engineering	3,600	(2,000)	-	-	-	-
WCEC Industrial Services	5,500	-	-	-	-	-
	\$ 14,100	\$ 3,000	\$ 2,600	\$ -	\$ -	\$ -

Estimated Ending Fund Balance

The fund balance is projected to be \$312,000 at fiscal year ending June 30, 2026.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Economic Development Revolving Loan Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 250,044	\$ 264,465	\$ 273,191	\$ 288,791	\$ 290,000	\$ 302,000	\$ 312,000
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	321	5,726	14,209	10,000	12,000	10,000	9,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	14,100	3,000	2,600	-	-	-	-
Total Revenues	\$ 14,421	\$ 8,726	\$ 16,809	\$ 10,000	\$ 12,000	\$ 10,000	\$ 9,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 264,465	\$ 273,191	\$ 290,000	\$ 298,791	\$ 302,000	\$ 312,000	\$ 321,000
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 264,465</u>	<u>\$ 273,191</u>	<u>\$ 290,000</u>	<u>\$ 298,791</u>	<u>\$ 302,000</u>	<u>\$ 312,000</u>	<u>\$ 321,000</u>

Equipment Reserve Fund

Description of the Fund

The fund provides low interest loans for the purchase of vehicles and equipment. Loans carry a 2.50% interest rate with a five-year repayment schedule. The repayment period spans six fiscal years with a half payment due in the first fiscal year and a half payment due in the last fiscal year.

Financial Highlights of the Fiscal Year 2025 and 2026 Budgets

The equipment reserve fund is projected to receive \$483,224 in revenues for fiscal year 2026. Of those revenues \$443,224 will come from equipment reserve payments as detailed in the Equipment Reserve Fund Summary – By Program and Activity. The remaining \$40,000 will be received from interest income. No expenditures are planned for fiscal year 2026.

Equipment Reserve Fund Summary – By Program and Activity

		2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Revised	2025-26 Budget	2026-27 Projected
FY 17 Equipment Reserve Program							
Street Cleaning	Street sweeper	\$ 25,584	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Course Maintenance	Greens mower	3,210	-	-	-	-	-
FY 18 Equipment Reserve Program							
Information Technology	Phone system	17,713	8,857	-	-	-	-
Golf Course Maintenance	Grounds master mower	6,163	3,082	-	-	-	-
Golf Course Pro Shop	Golf carts (72)	52,771	26,385	-	-	-	-
FY 19 Equipment Reserve Program							
Golf Course Maintenance	Tee mower	5,980	5,980	2,990	-	-	-
FY 20 Equipment Reserve Program							
Golf Course Maintenance	Greens mower	6,318	6,318	6,318	3,159	-	-
FY 21 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower	10,246	10,246	10,246	10,246	5,123	-
FY 22 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower	5,175	10,350	10,350	10,350	10,350	5,175
FY 23 Equipment Reserve Program							
Fire Suppression	Fire engine	-	-	-	80,314	160,628	160,628
Street Cleaning	Street sweeper	-	32,719	65,438	65,438	65,438	65,438
Golf Course Pro Shop	Golf carts (70)	-	17,687	35,374	35,374	35,374	35,374
FY 24 Equipment Reserve Program							
Fire Suppression	Fire engine	-	-	-	83,156	166,313	166,313
		\$ 133,160	\$ 121,622	\$ 130,715	\$ 288,036	\$ 443,224	\$ 432,927

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2026 is \$1,562,703, an increase of \$483,224 or 44.76% from the revised fiscal year 2025 budget due to the repayment of the two fire engines.

Looking Ahead to Fiscal Year 2027 and Beyond

No long-term financial plans have been developed.

Equipment Reserve Fund Summary

	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2024-25 Revised	2025-26 Budget	2026-27 Projected
Cash Balance, July 1	\$ 2,334,191	\$ 2,420,889	\$ 2,083,944	\$ 2,266,659	\$ 2,267,159	\$ 1,079,479	\$ 1,562,703
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,900	12,500	52,500	45,000	52,000	40,000	35,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	133,160	121,622	130,715	287,305	288,036	443,224	432,927
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 135,060	\$ 134,122	\$ 183,215	\$ 332,305	\$ 340,036	\$ 483,224	\$ 467,927
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,469,251	\$ 2,555,011	\$ 2,267,159	\$ 2,598,964	\$ 2,607,195	\$ 1,562,703	\$ 2,030,630
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	48,362	471,067	-	1,520,880	1,527,716	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 48,362	\$ 471,067	\$ -	\$ 1,520,880	\$ 1,527,716	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 2,420,889</u>	<u>\$ 2,083,944</u>	<u>\$ 2,267,159</u>	<u>\$ 1,078,084</u>	<u>\$ 1,079,479</u>	<u>\$ 1,562,703</u>	<u>\$ 2,030,630</u>

GLOSSARY AND ACRONYMS



Glossary

28E Agreement – A formal agreement between two or more governmental entities to jointly provide a service. Formed pursuant to Iowa Code Chapter 28E.

Account Number – The eleven-digit number assigned to a budget line item identifying the fund, program and activity, and object from which the expenditure is made and recorded. For example: the account number 100.1114.4211 identifies the fund 100 (general fund), program and activity 1114 (public safety and police support services) and object 4211 (contractual services and consulting and management).

Accrual Basis – A basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred, as opposed to when cash is received or spent.

Activity – The second set of numbers (four digits) of the account number that identifies the program and activity (e.g., police support services is 1114).

American Federation of State, County and Municipal Employees – The union representing the City's golf course maintenance, municipal utilities, park maintenance and public works employees.

Ankeny Career Firefighters Union – The union representing the City's full-time firefighters.

Annual Comprehensive Financial Report – The report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with generally accepted accounting principles, which prescribes a basis of accounting that differs from the budgetary basis of accounting (cash basis).

Ankeny Police Department Employees Union – The union representing the City's police department personnel.

Appropriation – A legal authorization to make expenditures or enter into obligations for specific purposes.

Assessed Valuation – The valuation set upon real estate, utilities and certain personal property by the County Assessor as a basis for levying property taxes.

Asset – Resources owned or held by a government which have monetary value.

Audit – An official inspection of an organization's accounts, typically by an independent body.

Authorized Positions – Employee positions, which are authorized in the adopted budget.

Balanced Budget – A budget in which current revenues equal current expenditures. The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditure requirements have been met.

Base Budget – Cost of continuing the existing levels of service in the current budget year.

Bond – A long-term promise to pay a sum of money on a specific date at a specified interest rate.

Bond Refunding – Bonds issued to buy back outstanding bonds in order to realize savings due to lower interest rates.

Current Refunding – A financing structure under which previously issued bonds are called or mature within 90 days of the issuance of new refunding bonds.

Advanced Refunding – A financing structure in which new bonds are issued to repay previously issued bonds prior to its first call date. The money realized from the sale of the new issue is invested in securities which are placed in escrow.

Budget – A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenditures for the budget period.

Budget Amendment – A revision of the adopted budget by resolution following a public hearing to ensure that total appropriations do not exceed actual expenditures in the nine major budget programs. An amendment resolution can be approved at any time during the fiscal year prior to June 1st.

Budget Calendar – The schedule of key dates which a government follows in the preparation and adoption of the budget.

Budget Cycle – The four phases of the budget cycle are preparation (staff), approval (city council review and adoption), implementation (administration, accounting and reporting) and evaluation (accountability and auditing).

Budget Message – The letter of transmittal from the City Manager to the Mayor and City Council which summarizes the most important aspects of the budget and any changes from previous fiscal years.

Budget Programs – The following are the state mandated nine major budget programs:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, public works engineering and operations, snow and ice control, traffic engineering and aviation authority.

Community and Economic Development includes housing authority, development engineering, community development and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes the debt service fund.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes special assessments and capital projects funds.

Budgetary Basis – This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: generally accepted accounting principles, cash or modified accrual.

Budgetary Control – The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within limitations of available appropriations and resources.

Capital Asset – Asset of significant value and having a useful life of several years.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Capital Improvement – Expenditures related to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

Capital Improvement Program – A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Glossary and Acronyms

Capital Loan Notes – Are usually issued to finance specific capital projects. If issued as limited obligations, the debt is retired by specific revenue, such as tax increment financing or utility revenue. It can be issued as general obligations supported by the general taxing authority of the issuer.

Capital Project – Major construction, acquisition or renovation activities which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Collective Bargaining Agreement – A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Commercial and Industrial Replacement ("Backfill") – A limited appropriation from the state to reimburse local governments for the loss of revenue due to the reduction in taxable value for commercial and industrial property.

Commodities – Include various materials, parts and supplies with a short life expectancy which are used for the continuing operations of the City.

Consolidated Tax Rate – The total levy rate in dollars the property owner must pay for every \$1,000 of taxable valuation that includes levies from the city, county, school district, state and special districts.

Contractual Services – Services rendered to a government by private firms, individuals or other governmental agencies. Examples include consulting and engineering services.

Cost of Living Adjustment – An increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating – A formal evaluation of credit history and capability of repaying obligations. Bond ratings are assigned by Moody's Investors Service, Standard & Poor's or Fitch Ratings.

Debt Limitation – The state constitution requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation indebtedness, which is backed by the full faith and credit of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin – The difference between the debt limit and the applicable outstanding debt.

Debt Service – The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation – Income deferred until retirement age.

Deficit – The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department – The organizational unit of government which is functionally unique in its delivery of services.

Depreciation – Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

Distinguished Budget Presentation Award Program – A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

Employee (Fringe) Benefits – Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for social security and the various pension, medical and life insurance plans.

Equivalent Residential Unit (ERU) – Used as the basis for determining storm water management fees. Less than or equal to four thousand square feet of impervious surface shall be one ERU. Every additional one square foot to two thousand square feet of impervious surface shall be one-half ERU.

Expenditure – Money spent or cost incurred in governmental funds, which use the modified accrual basis of accounting.

Expense – Money spent or cost incurred in proprietary and fiduciary funds, which use the accrual basis of accounting.

Financial Policy – A government's policy with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Financial policies provide an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year – A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization.

Capital Assets – Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Full Faith and Credit – A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. This unit of measurement is applied to authorized permanent positions and not to actual worked hours.

Fund – A fiscal entity with revenues and expenses which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance – Fund balance, as budgeted, represents the cash balance or cash-on-hand for a particular fund.

General Obligation Bonds – Tax supported bonds of two types:

Essential Corporate Purpose – does not require an election for bond issue approval. Approval to issue is by resolution following a public hearing. Usually used to finance street construction and repair, traffic signals, sidewalks, street lights, sewer facilities, bridges, capital equipment, etc.

General Corporate Purpose – usually requires a 60% approval bond issue vote of the people. Normally used to finance public improvements such as city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc.

Generally Accepted Accounting Principles – Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

Goal – A statement of broad Council direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Accounting Standards Board – The authoritative body that establishes the accounting principles and rules for governmental entities.

Governmental Fund Types – are the following:

General Fund – is the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The general fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds – are funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds.

Debt Service Fund – is used to report accumulations of resources to meet current and future long-term debt service requirements such as lease obligations, bond principal, interest and related costs.

Capital Projects Funds – are utilized to record resources for the acquisition and construction of major capital facilities.

Grant – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Impervious Surface Area – Those surfaces which prevent or impede the natural infiltration of storm water into the soil which existed prior to development, such as rooftops, sidewalks, driveways, patios, parking lots and compacted gravel surfaces.

In Progress Activities – Departmental projects or issues to be addressed during the current fiscal year.

Indicator – A measurable and verifiable activity performed in relation to specific departmental or fund goals which assesses workload, effectiveness and efficiency.

Infrastructure – The physical assets of a government (e.g., streets, water, sewer, public buildings and parks).

Interest – Compensation paid or to be paid for the use of money.

Interfund Transfers – The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue – Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Iowa Communities Assurance Pool – The organization the City holds membership to cover its liability insurance.

Iowa Public Employees Retirement System – The pension system that covers all full-time, part-time and most temporary employees with the exception of full-time firefighters and police officers.

Levy – To impose taxes for the support of government activities.

Licenses and Permits – Issued to monitor certain activities such as the sale of alcohol and cigarettes, building construction, garbage hauling, door-to-door solicitation and pet licensing.

Line Item – A separate financial reporting unit within the budget that has a specific appropriation from which purchases are made and recorded.

Line Item Budget – A budget prepared along departmental lines that focuses on what is to be purchased.

Long Term Debt – Debt with a maturity of more than one year after the date of the balance sheet.

Long-Range Forecasting – An internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions.

Major Fund – Those funds whose revenues, expenditures/expenses, assets or liabilities are at least 10 percent of the total of their fund category, governmental or enterprise, and 5 percent of the aggregate of all governmental and enterprise funds in total.

Mission Statement – The mission of the City defines the purpose and values of the organization.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

Moody's Investors Service – One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Municipal Fire and Police Retirement System of Iowa – The pension system that covers all full-time firefighters and police officers.

Object Code – The last four digits of the account number that identifies specific line item objects of expenditure or revenue.

Object Code Types and Sources – Groups of line item accounts of a similar nature within the budget. Expenditure *types* include personal services, contractual services, commodities, capital outlay and debt service; and revenue *sources* include property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds.

Operating Expenses – The cost of personnel, materials and equipment required for a department function.

Operating Revenue – Funds received as income to pay for ongoing operations.

Other Financing Sources – An accounting term for financial inflows to the City and to funds that do not provide an economic change to the City's or the fund's financial position. The primary examples are bond proceeds and operating transfers in.

Pay Plan – Classifications and corresponding salary ranges of positions within the City government.

Personal Services – Expenditures for salaries, wages and fringe benefits of a government's employees.

Principal – The face amount of a bond, exclusive of interest.

Proprietary Fund Types – are the following:

Enterprise Funds – are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges.

Internal Service Funds – are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis.

Recent Accomplishments – Departmental accomplishments completed during the past fiscal year.

Reserve – An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution – A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Revaluation – Each odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted by the County Assessor.

Revenue – Sources of income financing the operation of government.

Revenue Bonds – Bonds which are repaid in both principal and interest from the revenues of a specific enterprise or project such as utility operations.

Revitalize Iowa's Sound Economy – Grant that is funded by the Iowa Department of Transportation for the purpose of providing infrastructure for economic development projects.

Rollback – A mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial, utilities and agricultural) to 3% per year. Assessed valuations are “rolled back” to reflect no more than a 3% increase.

Service Charges – Are direct fees charged to the public for the specific services provided by the City, such as solid waste, water, sewer, storm water and golf course.

Special Assessment – A levy against a property to pay for all or part of the cost of an improvement benefiting that property.

State Budget Forms – State mandated budget forms that must be prepared, certified and submitted to the Department of Management and County Auditor's Office by April 30th.

STBG-SWAP – Surface Transportation Block Grant (STBG) where federal funding will be swapped with Primary Road Funds on a dollar-for-dollar basis.

Strategic Plan – An organization's process of defining its strategy, or direction and making decisions on allocating its resources to pursue this strategy.

Supplemental Budget – Requests for new personnel and equipment or increased service levels above the base budget.

Tax Increment – The amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal or economic development purposes with the exception of the debt service and capital asset levies of all of the jurisdictions with taxing authority in the district.

Tax Increment Financing District – A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as tax increment.

Tax Rate – The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable valuation.

Taxable Valuation – The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against a particular person or property for current or permanent benefits, such as special assessments.

Property Taxes – are calculated based upon the taxable valuation of the property and tax rate.

Non-Property Taxes – are based on services, transactions and goods other than property such as hotel/motel taxes, mobile home taxes, utility excise and franchise taxes.

TIME-21 Fund – The Transportation Investment Moves the Economy in the 21st Century Fund consists of monies appropriated by the State of Iowa to fund construction and maintenance of Iowa's public roadway system.

Transfer In/Out – Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Trends and Issues – Opportunities or concerns that may impact current and future budgets.

Unbudgeted Funds – These are funds or expenditures that the State of Iowa does not require to be certified as a part of the City's annual budget. Unbudgeted funds include internal service funds.

Upcoming Activities – Departmental projects or issues that may be addressed in the next fiscal year.

Use of Money and Property – Revenue received from interest and dividends as well as from renting, leasing or loaning property.

User Charges (Fees) – The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Vision Statement – The vision statement outlines and guides initiatives for the next fifteen years. Our preferred future is defined by value-based principles that can guide policies, decisions and operations.

Voice over Internet Protocol (VoIP) – A technology that allows you to make voice calls using a broadband internet connection instead of a regular analog phone line.

Working Capital – Current assets minus current liabilities.

Acronyms

ABIC	Ankeny Business and Industry Collaborative	ERU	Equivalent Residential Unit
ACFR	Annual Comprehensive Financial Report	FEMA	Federal Emergency Management Agency
ADA	Americans with Disabilities Act	FHWA	Federal Highway Administration
AED	Automatic External Defibrillator	FICA	Federal Insurance Contributions Act
AFSCME	American Federation of State, County and Municipal Employees	FS1	Fire Station No. 1
ALI	Ankeny Leadership Institute	FS2	Fire Station No. 2
ALPR	Automatic License Plate Reader	FS3	Fire Station No. 3
ALS	Advanced Life Support	FT	Full-Time
AMR	Automatic Meter Reader	FTE	Full-Time Equivalent
APWA	American Public Works Association	FY	Fiscal Year
AVL	Automatic Vehicle Locating	GAAFR	Governmental Accounting, Auditing and Financial Reporting
AWWA	American Water Works Association	GAAP	Generally Accepted Accounting Principles
BLS	Basic Life Support	GASB	Governmental Accounting Standards Board
BMP	Best Management Practices	GFOA	Government Finance Officers Association
CCTV	Closed-Circuit Television	GIS	Geographic Information System
CFAC	Cascade Falls Aquatic Center	GO	General Obligation
CGFL	Combined General Fund Levy	IAWA	Iowa Association of Water Agencies
CIP	Capital Improvement Program	IAWEA	Iowa Water Environment Association
CIWW	Central Iowa Water Works	ICAP	Iowa Community Assurance Pool
COSESCO	Construction Site Erosion and Sediment Control Ordinance	ICAAP	Iowa Clean Air Attainment Program
CPI	Consumer Price Index	IDOT	Iowa Department of Transportation
CRP	Carbon Reduction Program	IEDA	Iowa Economic Development Authority
CRS	Community Rating System	IJR	Interchange Justification Report
CY	Calendar Year	IPERS	Iowa Public Employees Retirement System
DMACC	Des Moines Area Community College	IRWA	Iowa Rural Water Association
DNR	Department of Natural Resources	IT	Information Technology
DOT	Department of Transportation	LCRR	Lead and Copper Rule Revisions
EECBG	Energy Efficiency and Conservation Block Grant	MFA	Multi-Factor Authentication
EFT	Electronic Funds Transfer	MFPRSI	Municipal Fire and Police Retirement System of Iowa
EMS	Emergency Medical Services	MGD	Million Gallons per Day
EPA	Environmental Protection Agency	MPO	Metropolitan Planning Organization

MS4	Municipal Separate Storm Sewer System
NPDES	National Pollutant Discharge Elimination System
O&M	Operations and Maintenance
PCAA	Polk County Aviation Authority
PCC	Portland Cement Concrete
PRAC	Prairie Ridge Aquatic Center
PT	Part-Time
PTO	Paid Time Off
RCB	Reinforced Concrete Box
RFP	Request for Proposal
RISE	Revitalize Iowa's Sound Economy
ROW	Right of Way
SCADA	Supervisory Control and Data Acquisition
SRO	School Resource Officer
STBG	Surface Transportation Block Grant
SUDAS	Statewide Urban Design Standards and Specifications
TAP	Transportation Alternatives Program
TIF	Tax Increment Financing
TIME-21	Transportation Investment Moves the Economy in the 21st Century
TMP	Transportation Master Plan
TSIP	Traffic Safety Improvement Program
U-STEP	Urban-State Traffic Engineering Program
VoIP	Voice over Internet Protocol
WRA	Wastewater Reclamation Authority



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