Form 631.1 Department of Management

# NOTICE OF PUBLIC HEARING
# BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

City of **Ankeny**, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 410 West First Street

*on* 3/11/2019 *(Date) xx/xx/xx* *at* 5:30 p.m. *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 10.35000

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 965-6409
phone number

Jennifer Sease
City Clerk/Finance Officer's NAME

| | | Budget FY 2020 | Re-estimated FY 2019 | Actual FY 2018 |
|---|---|---|---|---|
| | | (a) | (b) | (c) |
| **Revenues & Other Financing Sources** | | | | |
| Taxes Levied on Property | 1 | 37,495,141 | 36,042,246 | 34,046,760 |
| Less: Uncollected Property Taxes-Levy Year | 2 | 0 | 0 | 0 |
| **Net Current Property Taxes** | **3** | 37,495,141 | 36,042,246 | 34,046,760 |
| Delinquent Property Taxes | 4 | 0 | 0 | 350 |
| TIF Revenues | 5 | 8,728,913 | 6,978,157 | 7,937,674 |
| Other City Taxes | 6 | 3,313,259 | 3,278,853 | 3,258,997 |
| Licenses & Permits | 7 | 1,530,400 | 1,686,400 | 2,080,766 |
| Use of Money and Property | 8 | 2,799,931 | 2,031,949 | 1,265,090 |
| Intergovernmental | 9 | 12,575,334 | 11,274,394 | 11,410,844 |
| Charges for Fees & Service | 10 | 35,945,749 | 34,675,046 | 34,307,776 |
| Special Assessments | 11 | 1,000 | 1,800 | 79,988 |
| Miscellaneous | 12 | 13,978,347 | 6,151,269 | 10,479,470 |
| Other Financing Sources | 13 | 14,205,000 | 29,712,000 | 26,477,969 |
| Transfers In | 14 | 17,110,125 | 19,447,196 | 28,400,336 |
| **Total Revenues and Other Sources** | **15** | 147,683,199 | 151,279,310 | 159,746,020 |
| **Expenditures & Other Financing Uses** | | | | |
| Public Safety | 16 | 21,111,890 | 20,386,417 | 15,825,956 |
| Public Works | 17 | 6,770,940 | 6,120,650 | 5,198,146 |
| Health and Social Services | 18 | 29,000 | 25,000 | 13,545 |
| Culture and Recreation | 19 | 7,842,406 | 7,276,919 | 6,508,184 |
| Community and Economic Development | 20 | 3,802,722 | 3,473,236 | 2,814,998 |
| General Government | 21 | 4,091,872 | 3,860,583 | 3,303,099 |
| Debt Service | 22 | 22,754,368 | 21,837,667 | 24,944,104 |
| Capital Projects | 23 | 41,359,883 | 54,177,683 | 21,892,308 |
| **Total Government Activities Expenditures** | 24 | 107,763,081 | 117,158,155 | 80,500,340 |
| Business Type / Enterprises | 25 | 29,062,579 | 27,260,898 | 23,482,066 |
| **Total ALL Expenditures** | **26** | 136,825,660 | 144,419,053 | 103,982,406 |
| Transfers Out | 27 | 17,110,125 | 19,447,196 | 28,400,336 |
| **Total ALL Expenditures/Transfers Out** | **28** | 153,935,785 | 163,866,249 | 132,382,742 |
| **Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out** | **29** | -6,252,586 | -12,586,939 | 27,363,278 |
| Beginning Fund Balance July 1 | 30 | 107,580,115 | 120,167,054 | 92,803,776 |
| **Ending Fund Balance June 30** | **31** | 101,327,529 | 107,580,115 | 120,167,054 |